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A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING.

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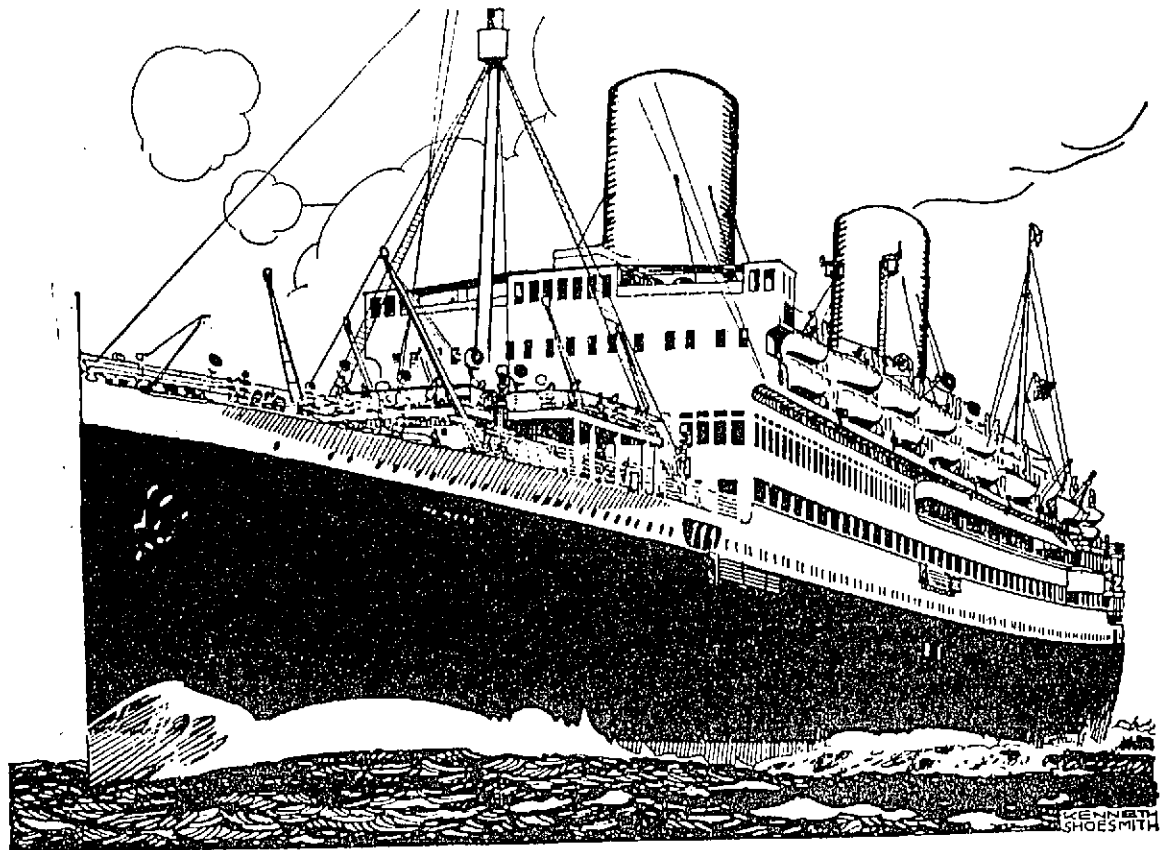
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RIO DE JANEIRO, Monday, 16th. September, 1935

N. 37

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Wileman's Brazilian Review

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Notes

D. N. C. Much has been said in regard to the apparent reluctance on the part of the new Directorate of the D. N. C. to the Coffee Convention in force. However, last week the new President, Sr. Souza Mello, made a declaration to the Press which goes to prove that the D. N. C. is by no means as lethargic as it may appear to be.

Sr. Souza Mello announced that 760,000 bags of coffee are to be destroyed — 680,000 bags in the interior and 80,000 in Santos. This coffee will be taken from the D. N. C. quota, which should have been eliminated some time ago to have achieved the maximum effect, but even now late as it comes this step will much alleviate the present strained situation.

At the same time Sr. Souza Mello declared that "There are at present coffees in the hands of exporters for which there is no demand whatever, and which are consequently a drug on the market. It is my intention to authorise the exchange of these stocks for fine qualities of the new crop which are still in the interior. Dealers holding coffee for which there is no sale will be permitted to deposit same in the warehouses of the D. N. C., and will receive authorisation to bring from the interior an equal amount of coffee good for export. Exports will be much facilitated, and it will be possible to close better contracts with overseas buyers, to the advantage of all concerned. The coffee deposited in the warehouses of the Department will be liberated at the same time as the retained stocks would have been. The warehouses in Santos and Rio have already been prepared to receive the exchanged coffee; it now remains only for the Associations in Santos and Rio to pass their word in the matter, and to submit such suggestions in regard to the fiscalisation of exchanges, as the said exchanges should also be fiscalised by the parties concerned".

This action of the D. N. C. is expected to strengthen the market both in Santos and Rio; in the latter city the effect is already being felt.

Brazilian Oranges for Canada Sr. Sebastião Sampaio, Director of the Federal Council of Overseas Trade, informed that assembly last week that arrangements had been concluded with the Fruit Exporters' Syndicate and the Banco do Brasil for the export of some 25,000 cases of oranges to Canada in the immediate future. The Fruit Exporters Syndicate is attending to experimental shipments with a minimum of delay.

Press Day The commemoration of Press Day, the 10th. September, was marked by an event of some importance in the annals of Brazilian journalism. The foundation stone of a building to be called the "Casa do Jornalista" was laid by the President of the Brazilian Press Association, Sr. Herbert Moses. The Casa do Jornalista is to be more or less a Club for those connected with the Brazilian Press in any manner, and the present Associação Brasileira da Imprensa will be incorporated.

Despite the inclement weather, Government and Municipal authorities attended the ceremony, and representatives of Rio newspapers and journals deposited current numbers of their publications in a copper-lined chest designed for the purpose. Current coins were also deposited in the chest.

The Prefecture made a grant of the land for the building — a very fine lot on the Esplanada do Castello — and a Government donation of four thousand Contos of Reis was acknowledged towards construction expenses.

Coins. The President's report on the proposed modification of Brazil's coinage was presented by the Minister of Finance to the Chamber of Deputies last week. It is suggested that the 400 and 500 reis pieces should be slightly altered, and that an entirely new 300 reis piece should be introduced. The convenience and practicability of collecting together all laws and decrees relative to the coinage of the country was also presented for discussion.

It is rumoured that the gale which swept across Brazil during the middle of last week has wrought a considerable amount of damage to the São Paulo coffee crops — the most pessimistic estimates report a loss of what would amount to over three million bags of coffee. This report is unofficial and unconfirmed.

The local newspapers say that the storm which broke over Rio last Thursday night was the worst experienced for many years. Fruit trees are said to have suffered throughout the State.

Mr. Stuart Colquhoun Sheppard has been elected Chairman of the Board of Directors of Messrs. The Rio de Janeiro Flour Mills & Granaries Ltd., to replace the late Mr. A. G. Weigall.

To fill the vacancy on the Board, Mr. Richard Stewart Nosworthy, — a partner of the well-known firm of bankers, Messrs. Knowles & Foster, — has been elected.

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Original articles submitted for publication must be considered, unless otherwise arranged, exclusive to and the sole property of the Review.

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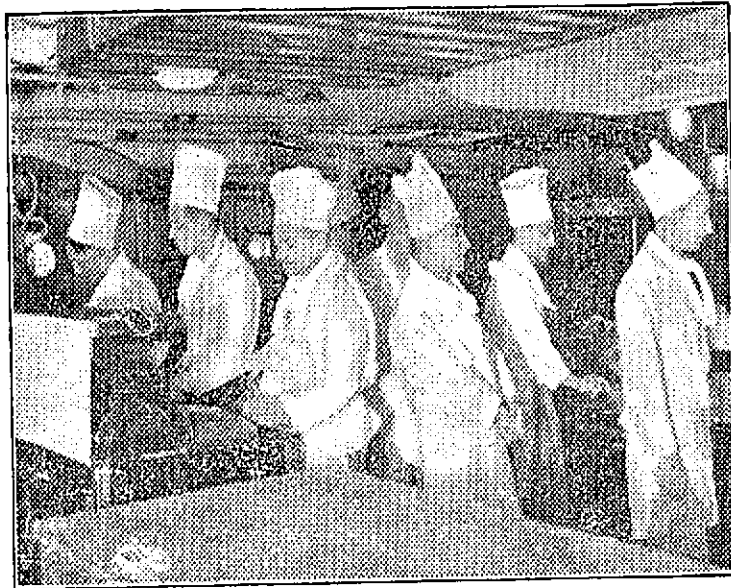
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B. A.	20	Panair	21	U. S. A.
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The United States/Brazil Trade Pact of the 2nd. February was presented to the Chamber of Deputies on the 5th. instant, for immediate discussion, but, due to the claims of certain deputies that many of their number were not sufficiently clear as to the points of the Pact, the matter was put off until the following day, when, after a certain amount of unimportant discussion, it was passed to the Committee of Diplomacy and Pacts.

The Pact next came up for discussion on Monday last when Sr. Paulo Martins reopened the question in a very cleverly worded speech which created a strongly favourable impression in the Chamber. This deputy touched on all the points of the Pact most systematically, particularly emphasising the clauses relating to Tariffs. Sr. Martins expressed his personal opinion that, although the Pact might perhaps have been even more favourable to Brazil, there was really very little cause for complaint. He then passed on to quote statistics of interchange with the United States to substantiate his arguments, which went a long way to detract from the effect of the speech which immediately followed, that of Sr. Vicente Galliz, who maintained that the protection offered to American goods was too great, and would prejudice national products.

Sr. Paulo Assumpção, speaking for the Industrial Federation of São Paulo against the Pact, pointed out that the opinion of so large a body as that which he represented merited at least some consideration.

Sr. Octavio Mangabeira, who had at the outset demurred at the urgency with which the project was presented, analysed the matter at great length, stating that Brazil was giving far more than she was receiving, and that the country could not afford to run the risk of endangering her production to so great an extent.

Sr. Roberto Simonsen approached the matter along historical lines, giving what may be termed a resumé of

the country's commercial history thereby attempting to show that the future of Brazil depends almost entirely on her export trade.

Sr. Cardoso de Mello Netto pointed out the advantages offered not only to Coffee, but to Brazilian products in general. A question was raised as to whether certain clauses of the Pact were not unconstitutional, but Sr. Cardoso de Mello succeeded in showing that such was not the case.

Thus, after discussion over a period of eight days, the Chamber approved the Pact by a large majority.

As from the 15th. instant, the morning newspapers in São Paulo and Santos will cost 300 reis instead of 200 rs., as heretofore. This step is said to be caused by the increased cost of paper, ink, etc.



BRITISH FINANCE AND COMMERCE

By Robert MacKay

The great growth of the rayon industry in the United Kingdom has been accompanied by a similar expansion of this industry in the New World and the Far East, the most serious competition to the British producers of rayon coming from the latter locality. Japan, the United States, France, Italy, and Great Britain are all producers of rayon for the export markets. There are many grades of this commodity and certain countries take the lead in one or other of the grades. In the matter of staple fibre the United Kingdom occupied the fourth place among the producing countries during the first half of this year. In the same period Great Britain's output of rayon products other than staple fibres advanced from 20,000 to 25,440 metric tons. The staple fibre industry is now making rapid advances, and there is hope and scope, for its fruitful extension and establishment in Lancashire.

Far Eastern competition in rayon has been to a certain extent fostered by currency depreciation and low wages, but British firms have not as a rule been tempted to enter into a contest in low-priced production. They have preferred rather to follow the traditional British practice of selling durable high-grade goods at a reasonable price. In recent months the British industry has been assisted in the British colonial market by the introduction of a quota system of imports. For example, in February of last year, no British-made rayon piece-goods secured entry into the British West Indian colony of Jamaica, but during the same month Jamaica imported 263,000 square yards from the Far East. By December last the sales of British rayon piece-goods in that island had risen to 147,000 square yards and the Far Eastern imports had fallen to 12,000 square yards.

In the British home market, the consumption of rayon has been moving steadily upwards. The knitting industry, to give one striking example, absorbed 11,523,000 lbs. in the second quarter of 1935, as against 9,050,000 lbs. in the first quarter.

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quoted by Government Departments the world over.

All the signs at the moment are that this expansion of consumption will continue during the remainder of the year.

Rayon enters into many composite fabrics in these days. Dress goods, hosiery and furnishings all make their demands on the industry. At the moment the furnishings trade is active, which is welcome because this trade seems to become less and less affected by seasonal influences. Cotton and rayon yarns and piece-goods are selling well, and other rayon mixtures are continually being evolved. The number of interesting new fabrics include one with an appearance similar to tweed, and another novelty is a woven rayon cloth which resembles a knitted fabric.

Mention has been made of Lancashire as an actual or potential home of the rayon or rayon-cotton mixture industry. There has recently been some improvement in the Lancashire cotton industry, which has found a reflection in the enhanced value of the shares of certain companies quoted on the Stock Exchange. The reorganisation of this great staple industry becomes more, not less, urgent with the passage of years. In the end some form of Government intervention may be needed to straighten out the problems of the cotton industry. But undoubtedly the most hopeful line of advance towards recovery of prosperity in Lancashire lies in the fostering of the manufacture of rayon and rayon mixtures. For this reason there is additional cause to welcome the news that at the time of writing Lancashire manufacturers and shippers are making such good progress in the export markets for rayon piece-goods.



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NORTZ COFFEE REPORT

August 29, 1935.

Visible supply in United States:	Aug. 27, 1935	July 29, 1935	Aug. 27, 1934	Aug. 27, 1933
Stocks and afloat, Brazil	921,000	911,000	899,000	1,107,000
Stocks, other kinds	399,000	433,000	479,000	343,000
	1,320,000	1,344,000	1,378,000	1,450,000
Deliveries in United States since August 1	832,000	858,000	707,000	729,000
Arrivals of Mtds since August 1	297,000	278,000	227,000	200,000
Exchange rate, Dollar (official rate)	11\$540	11\$540	11\$490	
Exchange rate, Dollar (free rate)	18\$480	18\$450		

Twice during the past fortnight, the coffee market advanced sharply, due to heavy buying by local operators in Brazil who viewed the efforts of the Government to stabilize the milreis and the coffee market, as constructive. The advance was practically confined to the future markets, spot quotations having hardly responded to the movement. We therefore have to bear in mind that these purchases have not originated through demand for merchandise, and will eventually have to be unloaded. However, the sudden outbursts of strength did not last and the market sagged when left alone, just as previously.

Brazilian farmers residing in the vicinity of industrial centers complain bitterly about the increase in wages for laborers. The strong demand for help by factories and cotton plantations continues unabated and in view of the high prices

cotton fetches today in milreis, planters can offer laborers better remuneration than can coffee growers. For some reason or other, the Brazilian cotton crop turned out to be a big disappointment this year — only two-thirds of the estimated total being produced. Should the price of the article decline, due to an improvement in the milreis or on account of decisions in Washington, we should undoubtedly witness a return of labor to coffee plantations. Such a movement would lower the wage ideas of laborers and place coffee planters in a better position to adjust the industry to the present price level.

Brazilian newspapers made much of the fact that a dozen or more coffee farms were sold at auction for non-payment of taxes, and it is said that there is no longer any market for fazendas, buyers preferring to hold aloof in expectation of

further developments. Coffee planters everywhere claim that they are not making any money. This reminds us of what went on in 1932, when fazendeiros pretended to be bankrupt, stating that they would be compelled to abandon their plantations. However, realizing that such threats were of no avail and failed to bolster up coffee prices, they then resorted to the only possible solution — a reduction in wages — which enabled them to carry on a few more years without a loss. In other words, while some fazendeiros are suffering from the present low prices, we still have to hear of any wholesale abandoning of coffee plantations.

The weather in Brazil has been excellent during the past few months, and the harvesting has been facilitated thereby, guaranteeing a fairly even outturn of the crop — however, the larger bean coffees are still scarce, due to last year's drought. Brazilian markets are swamped with small bean, hard coffees for which it is difficult to find buyers. The fact that such an overwhelming percentage of the incoming crop consists of small bean coffee, may tend toward a downward revision of estimates, such as has already taken place in Minas Geraes.

Nothing further has been heard concerning the purchase of the 4 million bags of coffee in the interior. It has now been established that such purchase is to be financed out of the 30 milreis tax which is at present being used for the payment of the debts of the D. N. C. to the Banco do Brazil. The Bank will have to indicate what portion of this tax may be used for the purchase of coffee, and the whole proposal will have to be sanctioned by the Brazilian Congress, which means that there will be a further delay and that a lot of politics will enter into the matter.

A moderate business has been done in Santos coffee on a Cost & Freight basis. Prices of offerings range today from 7.65 to 7.90 for type 4, and 8.15 to 8.45 for the high grade types 2/3's. Victoria 7/8's are available at 5.50. Demand on the spot has been limited, due to the irregularity of the market, but type 4 is now held at from 8½ to 8¾c., and Rio 7's at 6¾c., which is an advance of ¼c. on the average compared with the prices ruling 10 days ago. Mild coffees are only slightly firmer, Manizales Excelso selling at 9¾c., Medellin Excelso at 10½ to 10¾c., whilst the lower grade African coffees, such as Cazengo and Eueoje, have advanced to 5¾c. C. & F. Washed Robusta coffees are available on the spot at from 7½ to 7¾c. and offered for shipment at from 6.60 to 6.75c. C. & F. There have been nine transferable notices issued today against the "A" contract: three Washed Robusta, two Santo Domingo, four Ecuador, and none against the "D" contract.

Trading on our Future Exchange has been rather animated. A good part of the activities centered around the liquidation of the September position, where contracts were carried forward to more distant months, as a result of which the premium on distant months, Santos contract, increased materially. The scarcity of desirable Santos grades is also making itself felt — December Santos being quoted at 290 points over December

Rio, while two months ago these contracts were traded at a difference of only 237 points.

Statistically speaking, the coffee situation remains unchanged, and for each constructive feature, it is easy to find one with a contrary effect. Brazilian markets show resistance but the willingness of some mild producers to accept bids is rather disquietening. Conditions in some parts of the United States continue to improve, and while unemployment is still a serious problem, there is a noticeable gain in confidence all around. Unfortunately, things look pretty dark in the Old World. Everybody hopes that the apparently unavoidable war will be strictly confined to the two countries involved, but we fear that the uncertainty caused by these developments will not add to Europe's buying power, and can therefore have only an adverse effect on the consumption of coffee.

There have been many rumors concerning Brazil's efforts to improve her condition, and the possibility of a further tightening of foreign exchange restrictions has been constantly mentioned. The danger of frost can safely be discarded for this year, and there is every reason to expect good flowerings in September and October — in which case we would have to figure on a further depressing influence on the market which would prompt non-Brazilian producers also to intensify their effort to sell. In view of such a possibility, and in the absence of any noticeable trend, we expect the market to continue to fluctuate around present levels.

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				Sept. 26	Sept. 27
				Oct. 10	Oct. 11
				Oct. 24	

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RIO DE JANEIRO — SANTOS — SÃO PAULO

<i>Brazil Quotations—</i>	Aug. 28	Aug. 14	<i>Colombian—</i>	Aug. 28	Aug. 14
Santos 4s, Cost & Freight	7.60-7.90	7.45-7.60	Bogoba, Good Washed	9½	9½
Santos 4s, Spot	8½-8½	7¾-8	Manizales Excelso	9½	9½
Rios 7s, Ccsb & Freight	5.50	5.60	Medellin Excelso	10¼	10
Rio 7s, Spot	6½	6¼	<i>Central America—</i>		
<i>Java Robusta—</i>			Guatemala, Good Washed	8½	8¾
Washed Cost & Freight	6¼	6¼	San Salvador, Washed, Firsts	8½	9
Washed, Spot	7	7	San Salvador, Washed, Seconds	7½	8
<i>Maracaibo—</i>			<i>Mexican—</i>		
Trujillo	6½	6½	Coahuila, Washed	9½	9¼
Fair to Good	7¼-7½	7½-7¾	Tapachula	9¼	9
Cucuta, Washed	8¾	8¾	Coahuilapec	10¼	10
<i>LaGuayra—</i>			<i>Haiti—</i>		
Caracas, Washed	9	9¼	Hand picked, Choice	8½-9	8½-9
Puerto Cabello	7	7	<i>Jamaica—</i>		
Puerto Cabello, Washed	8	8¼	Good Ordinary	7	7½

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CONTRACT "A" (RIO):	SEPT.	DEC.	MAR.	MAY	JULY 1936
Aug. 28	4.56	4.80	4.98-99	5.10	5.17
Aug. 14	4.87	4.98	5.08	5.17	5.23
CONTRACT "D" (SANTOS):					
Aug. 28	7.52	7.66	7.80-81	7.87	7.93
Aug. 14	7.46	7.59	7.66	7.72	7.76

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LONDON FINANCIAL POSITION

August 30, 1935.

Apparently it is more than ever certain that there will be hostilities between Italy and Abyssinia. As a leading article in the "Times" today puts it: "Signor Mussolini is out for blood. He means to have a war. It would be hardly unfair to say that he would be disappointed now if he were to achieve his designs on Abyssinia without a war." In London, however, there is perhaps a feeling rather of greater assurance as to possible repercussions on the European political situation. This does not mean that there is a stronger hope in the ability of the League of Nations to preserve peace. Already the heavy expenditure incurred by Italy is affecting the internal economy of that country, as indicated by the further financial measures announced by the Government. All foreign credits held by Italians are to be handed over to the Treasury, which will pay cash for them in lire at the current rate of exchange, while Italian holders of foreign securities and of Italian bonds issued abroad must hand them over to the Treasury, receiving in exchange nine year 5% Treasury bonds. There will also be a restriction for the next three years on the dividends to be paid by industrial and commercial companies. These decrees have produced rather marked weakness on the Italian bourses. They have not been reflected in the value of the lira on the foreign markets, for that is strictly controlled through Paris. The uncertainty abroad has led to an increase in the amounts of foreign funds in the London market, thus accentuating the monetary ease. Otherwise there is no change in the situation. The drop in the sterling price of gold to £7 per ounce is a reflection of the depreciation of gold currencies, in terms of sterling, brought about by political apprehension in Europe.

For a time the London Stock markets were exceedingly weak, affected by the political crisis, but they have since made a fair recovery. The uncer-

tainty that now exists, especially at the moment, as to the outcome of the Council of the League of Nations on September 4, must exercise a restrictive influence upon financial business, and for some time to come security values are not likely to show any decided tendency. The receipt of definitely favourable political news can scarcely be hoped for. An outbreak of hostilities abroad might benefit some of our heavy industries, and during this week the shares of iron and general engineering companies have been in good demand, though in some instances the buying has been encouraged by the announcement of satisfactory trading results. Nearly all the indications, indeed, point to a continuance of the trade improvement here. The "Board of Trade Journal" states that the money value of sales in the retail trade for July, 1935 increased by 6.7 per cent compared with July, 1934, adding that July is the first month since February last in which the comparison has not been affected by the varying incidence of any public holiday. Sales have improved in every district for each month from April onwards. As to manufacturing production, it may be mentioned that the July output of rayon, 10,910,000 lbs. was over 2,500,000 larger than in the same month of last year, while the average monthly production this year works out at 10,310,000 lbs. against 7,750,000 lbs. last year.

An exceptional feature in Stock markets of late has been the pronounced weakness of nearly all Canadian securities, but especially those of the Provincial Government and municipalities. This is due to the overwhelming success of the "Social Credit" candidates at the Alberta provincial elections, and reports that candidates pledged to the same policy will enter the field in the forthcoming Federal elections. There is even talk of a "Social Credit" Premier. The policy is much on the lines advocated by Major Douglas, the founder of the scheme. In order to make good an alleged deficiency in purchasing power every adult citizen of Alberta will be given \$ 25 a month to be spent in the purchase of goods &c. Conceivably this me-

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thod may be the right one for dealing with exceptional economic depression, even though the latter may be due to world causes, but it is opposed by economists of the orthodox school, and the triumph so far achieved by Social Credit in Canada has inflicted a further blow upon the credit of that Dominion, following, as it does, the attempt at debt repudiation by the Mayor of Vancouver (the securities of which city are no longer quoted on the London Stock Exchange) and the cancellation of certain Ontario power contracts. The market for many Canadian securities is now practically nominal, dealers quoting unusually wide prices. Several show falls ranging from 4 to 17 points compared with the highest of the year.

Brazilian Government securities were strengthened a little by an article dealing with conditions in the country from the Rio correspondent of "The Times". In this the bright side of the picture was shown — particularly the thriving state of internal trade, the virtual maintenance of the purchasing power of the milreis at home, and the absence of unemployment, while the prospective importance of cotton in the list of the country's exports was not ignored.

THOMAS DRAPER

MINING ENGINEER

Caixa Postal 2955 Rio de Janeiro

LONDON PRODUCE NOTES

August 30, 1935.

SUGAR — The sugar markets this week have been featureless. Interest in the raw commodity was very small and, although there has been no pressure to sell, $4\frac{1}{2}$ $\frac{1}{4}$ d. per cwt., was accepted for near parcels to the U. K., showing a reduction in value of $1\frac{1}{2}$ d on the week. Refiners report no improvement in the new business coming forward for whites and, with the approach of the domestic beet crop and freer supplies of Empire sugars, they show no disposition to add to their stocks of foreign raws. Statistically the commodity shows a better position. Reports from the Continent and United States indicate an improved consumption, while the world's visible supplies are now just over 5,500,000 tons against 7,000,000 tons a year ago. Conditions of the European beet crop are varied and in most districts rain is urgently required, while severe blight damage in the middle-West beet districts of the United States was reported. It is hoped in some quarters that the British Government may initiate a resumption of International discussions on the sugar problem.

RUBBER — A very quiet market has again ruled Plantation rubber, but a good feature was the better inquiry from America and a fair business was done for direct shipment from the Eastern ports. Russia also took substantial supplies last week and this was reflected in the reduction in the United Kingdom stock of nearly 1,000 tons, but it

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is expected that landings this week will exceed deliveries by about 1,200 tons. The October/December position is reported to be a heavy one and a this will have to be dealt with shortly a certain amount of uneasiness is felt, especially as the restriction scheme appears to be operating so slowly. The market, however, has shown more steadiness latterly as good American consumption figures for August are expected.

TEA — The new season's Indian teas continued to meet a strong demand and the finest qualities made very good prices. Ceylon descriptions were also fractionally dearer all round. There have been no coffee auctions this week and business on the spot has been quiet. The cocoa market has shown more activity and good fermented Accra, new crop, advanced to 21/10 1/2 per 50 kilos, while the futures market advanced 3d., with more business doing.

JUTE — The Indian Government's final jute acreage and crop forecasts are again being issued in districts spread over several days. Up to the present about 85 per cent of the total area under jute has been covered. These show plantings of 1,703,000 acres against 2,366,000 acres for the corresponding districts last year, while the crop for the same districts is estimated at 5,805,000 bales against 7,783,000 bales last year, a reduction of just over 26-1/2 per cent. The market, however, has been chiefly affected by difficulties that have arisen in Calcutta in regard to the manufacturing section. The agreement for a short working week is being threatened owing to the non-adherence by some mills outside the agreement. Values have declined on this side about 17/6 per ton with new crop on offer at £17.15.0 per ton, c. i. f.

TIMBER — Fair supplies of mahogany logs have come forward from the West African coast, and these will form a foundation for the sales to be held in September. The arrivals comprise 312 logs of Lagos wood, 51 logs of Sapele, 325 logs of Benin, 14 Gedu Nohor and a further 25 logs of round and squared mahogany of other descriptions. There was a better demand for American plain red oak, prices of which are now back to a reasonable level. Quartered oak continues scarce as importers cannot face the c. i. f. prices asked by exporters.

FRUIT — Oranges were in fair demand; South African, Navels, 80/96, 8s.6d. to 10s.; 112/126, 8s.6d. to 12s.9d.; 150/176, 9s. to 12s.; 200/216, 10s.3d. to 13s.6d.; Seedlings, 150/176, 8s. to 9s.; 200/216, 8s. to 9s.6d.; Brazilian, Peras, 150/176, 7s.6d. to 9s.3d.; 200/288, 7s. to 9s.6d.; Mozambique 200/226, 9s. to 9s.6d.; Californian, 176/216, 12s.6d. to 15s. Bananas steady; Canary, small 9s. to 11s.; extra 12s. to 13s., giants 14s. to 15s. per crate. Brazilian 9d. to 10d.; Jamaica 8d. to 9d. per dozen. Imports from Brazil last week 49,000 bunches bananas and 7,000 boxes of oranges.

HIDES — There was a fair business in most classes of hides, with River Plate sorts rather firmer and B. A. Americanos now stand at 6 1/16d.; B. A. Becerros at 5 7/8d.; Cuyabanos at 5 1/2d., and Sierra Cordobas at 6 1/2d. Business included D/S Pimentals at 4 1/2d.; salted Barretos at 3 7/8d., and dry Bahias at 6d. Africans remained firm at 7 1/2d. and 6 1/2d. respectively for first and second dry Capes, whilst unbathed Adis Abebas were in request at 5d. for 12 lb. and up. Australians were more active and D/s Queensland Meats made 5d. to 5 1/2d. per lb.

CEMENT

BRAZILIAN IMPORTS — JUNE 1935

Origin	Tons	Value cif
Germany	4,168	647,805\$
Belgium	618	94,617\$
U. States	30	22,317\$
Great Britain	857	132,744\$
Holland	1,434	226,198\$
Italy	7	3,952\$
TOTAL	7,114	1,127,638\$
Equivalent in £		7,490
Destination	Tons	Value cif
Manaos	85	19,565\$
Fará	85	15,074\$
Maranhão	88	16,802\$
Fortaleza	594	98,901\$
Recife	2,034	281,886\$
Maceó	111	23,144\$
Bahia	206	31,490\$
Rio de Janeiro	430	64,138\$
Santos	26	13,585\$
S. Francisco	84	16,030\$
Itajahy	164	23,641\$
Florianopolis	507	112,301\$

Rio Grande	324	44,832\$
Felotas	84	15,368\$
Porto Alegre	2,292	350,876\$
TOTAL	7,114	1,127,638\$

IMPORTS BY ORIGIN — IN TONS JANUARY TO JUNE, 1934 AND 1935

Origin	1934	1935	1935
Germany	1,525	29,672 +	28,147
Belgium	5,205	16,571 +	11,366
U. States	899	147 —	752
Great Britain	16,795	5,086 —	11,709
Holland	969	3,885 +	2,916
Italy	1,201	32 —	1,169
Sweden	9,244	1,585 —	7,659
Sundries	1,490	784 —	706
TOTAL	37,328	57,762 +	20,434

IMPORTS JANUARY TO JUNE, 1931 TO 1935

Years	Tons	Value cif	££
1931	74,893	11,364,196\$	196,751
1932	60,999	8,167,603\$	108,892
1933	79,017	7,937,249\$	119,682
1934	37,328	4,760,687\$	46,997
1935	57,762	7,539,080\$	57,213

Foreign Trade of Brazil

EXPORTS BY CLASS AND ARTICLE (From Official Returns)

SEVEN MONTHS, JANUARY — JULY

NOTE: — Volume in tons of 1,000 kilos, except coffee in 1,000 bags, oranges in cases, and bananas in bunches

CLASS I <i>Animals and their products</i>	QUANTITY			CONTOS OF REIS			£ 1,000 gold)		
	1933	1934	1935	1933	1934	1935	1933	1934	1935
Lard	3,510	1,528	8,486	5,771	2,173	19,014	74	22	160
Preserved meat	4,205	5,516	9,875	11,880	15,788	28,818	153	155	235
Frozen and chilled meat	38,240	34,868	29,604	41,020	36,843	43,940	568	366	362
Hides	27,422	31,403	30,068	40,675	55,687	60,705	538	555	501
Wool	2,086	1,693	4,093	5,000	8,469	22,237	75	87	196
Skins	2,900	2,688	2,267	24,198	27,887	26,212	319	278	220
Tallow	16	3,102	16,942	17	3,846	21,286	...	38	173
Jerked beef	89	325	286	145	500	471	2	4	4
Sundry	11,421	15,445	15,536	12,019	14,756	18,167	160	145	149
Total class I	89,889	96,568	127,157	140,725	165,949	240,850	1,889	1,651	1,999
CLASS II									
<i>Minerals and their products</i>									
Manganese (ore)	14,631	2,300	12,112	531	134	1,296	7	1	10
Precious stones . . . . .	...	...	...	105	158	282	2	2	3
Sundry	15,158	11,486	20,276	18,134	1,765	3,513	281	17	29
Total Class II	29,789	13,786	32,388	18,770	2,057	5,091	270	20	42
CLASS III									
<i>Vegetables and their products</i>									
Raw cotton	884	48,268	83,514	2,647	155,812	403,788	33	1,533	3,344
Rice	11,867	14,675	40,941	8,950	11,208	28,213	110	108	225
Sugar	21,150	20,723	55,375	10,014	12,382	31,237	146	128	240
Rubber	4,501	6,046	6,223	9,003	18,592	16,699	119	185	143
Cocoa (raw)	55,286	38,093	38,116	55,600	49,900	55,615	764	505	473
Coffee (raw)	8,716,611	8,390,089	8,128,201	1,207,446	1,252,277	1,150,640	16,639	12,573	9,664
Carnauba wax	4,627	4,474	4,812	13,620	19,071	29,861	186	192	253
Bran all kinds	52,671	31,027	68,944	7,822	5,499	14,129	110	55	117
Manioc meal	2,994	5,862	13,827	1,240	1,910	5,309	17	19	44
Bananas	5,162,279	4,613,904	5,903,313	14,309	12,107	14,538	198	120	122
Brazil nuts unshelled	2,759	1,893	3,128	5,505	5,492	13,840	70	54	109
Oranges	1,378,756	1,096,909	1,287,862	26,273	23,524	29,322	328	224	226
Fruits and nuts (edible unenumerated)	686	2,337	3,832	343	1,331	1,824	5	13	14
Castor seed	17,045	15,554	22,550	7,802	7,008	12,573	106	71	103
Cotton seed	2,802	22,954	75,557	844	6,376	19,111	11	64	161
Brazil nuts	22,486	20,330	23,825	21,159	21,290	31,527	282	204	251
Babassú nuts	503	...	3,972	272	...	2,858	4	...	23
Oil producing seeds unenumerated	684	519	1,618	353	292	876	4	3	7
Tobacco	9,916	18,070	18,090	14,714	30,806	36,233	209	304	294
Mate (Brazilian tea)	31,164	35,353	30,685	33,382	39,245	33,695	468	399	291
Timber	54,115	75,368	99,921	11,793	15,535	20,865	163	155	180
Maize or India corn	17	190	25,673	4	52	7,096	...	1	65
Cakes	23,207	30,984	55,619	6,328	8,535	13,834	88	85	116
Sundry	6,857	10,451	26,062	7,163	12,401	33,589	98	125	279
Total Class III	973,767	1,017,000	1,328,132	1,466,591	1,710,645	2,013,272	20,158	17,120	16,758
Total Specified	1,060,099	1,089,972	1,425,803	1,588,770	1,849,729	2,203,944	21,798	18,504	18,343
Total Unspecified	33,436	37,382	61,874	37,316	28,922	55,269	519	287	456
GRAND TOTAL	1,093,445	1,127,354	1,487,677	1,626,086	1,878,651	2,259,213	22,317	18,791	18,799

EXCHANGE

OFFICIAL MARKET RATES (Deposits)

Rio de Janeiro	1935	
	13th. Sept.	6th. Sept.
London	58\$514	58\$570
New York	11\$850	11\$830
Paris	\$780	\$780
Berlin	4\$765	4\$740
Brussels	1\$990	1\$990
Buenos Aires	3\$430	3\$430
Lisbon	\$530	\$530
Madrid	1\$615	1\$615
Milan	\$965	\$965
Montevideo	5\$350	5\$350
Zurich	3\$850	3\$850

FREE MARKET RATES (Bank Drafts)

Rio de Janeiro	1935	
	13th. Sept.	6th. Sept.
London	90\$000	92\$800
New York	18\$230	18\$720
Paris	1\$200	1\$234
Berlin	7\$330	7\$500
Brussels	3\$080	3\$145
Buenos Aires	4\$890	5\$020
Lisbon	\$819	\$844
Madrid	2.495	2\$555
Milan	1\$490	1\$545
Montevideo	7\$320	7\$500
Zurich	5\$930	6\$095

LONDON RATES

London on:—		1935	
		13th. Sept.	6th. Sept.
New York	Dollar	4.93 $\frac{3}{4}$	4.94 $\frac{3}{4}$
Paris	Franc	75.00	75.00
Berlin	Mark	12.27	12.30
Amsterdam	Florin	7.31	7.32
Brussels	Belga	29.25	29.44
Berne	Franc	15.17	15.20
Genoa	Lira	60.50	60.62
Lisbon	Escudo	110. $\frac{1}{8}$	110. $\frac{1}{8}$
Madrid	Peseta	36.12	36.25

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MONEY MARKET

Discount Rates

	1935	
	13th. Sept.	6th. Sept.
Bank of England	2%	—
" France	3%	—
" Italy	5½%	—
" Spain	6%	—
" Germany	4%	—
London Market	19/32%	—
N/York Market	1/8%	5/8%

RATES FOR NOTES

	1935	
	13th. Sept.	6th. Sept.
£ Sterling	92.000	94.000
\$ U. S. A.	18.800	19.200
\$ Canada	18.500	18.700
Franc (France)	1.240	1.260
Franc (Belgium)	630	645
Franc (Swiss)	6.000	6.100
Mark (German)	6.900	6.900
Mark (Finnish)	400	400
Crown (Czecho-Slovak.)	790	820
Crown (Denmark)	4.060	4.150
Crown (Norway)	4.600	4.680
Crown (Sweden)	4.700	4.800
Dinar (Serbia)	450	450
Escudo (Portugal)	850	870
Florin (Holland)	12.500	12.700
Lei (Rumania)	128	130
Lira (Italy)	1.360	1.370
Peseta (Spain)	2.600	2.630
Peso (Argentine)	5.000	5.050
Peso (Bolivia)	1.050	1.050
Peso (Chile)	740	740
Peso (Paraguay)	85	85
Peso (Uruguay)	7.500	7.600

FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

	£s	Dollars
Sept. 7th		
" 9th	92\$100	18\$750
" 10th	92\$000	18\$640
" 11th	91\$500	18\$520
" 12th	89\$500	18\$130
" 13th	90\$000	18\$230

CODFISH

	PELOTAS	
F. P. Monteiro & Cia.	...	2.610
Total Imports	...	339.414

BRAZILIAN IMPORTS

JUNE, 1935	
DESTINATION AND IMPORTERS	
	Kilos
MANAOS	
Neale & Cia.	1.860
PARA'	
Silva Lopes & Cia.	960
RECIFE	
Mario Pinto Coelho	1.403
BAHIA	
Cunha Pereira & Cia.	549
RIO DE JANEIRO	
Alves & Cia.	445
Birkeland & Cia.	10.005
Carvalho Irmão & Cia.	5.800
Coelho Duarte & Cia.	8.700
Feraz Irmãos & Cia.	5.800
Frigorifico Wilson	17.400
Gabriel Santos & Cia.	5.800
Ind. R. F. Matarazzo	11.600
Janer & Cia.	11.600
Miguel Lutz & Cia.	14.500
Moyses Mello & Cia.	5.800
Nunes Martins & Cia.	5.800
Oliveira Lopes & Silva	2.900
Oliveira Lencastre & Cia.	17.400
Pereira Almeida & Cia.	2.900
Pereira Carvalho & Cia.	8.700
Pereira Melrelles & Cia.	4.001
Pring Torres & Cia.	2.900
Rocha Irmão & Cia.	5.800
Soares Bastos & Cia.	26.100
Varella & Cia.	2.900
Vieira Monteiro & Cia.	2.900
Total	179.751

SANTOS	
Andrade Rabello & Cia.	11.606
Araujo Pinto & Irmão	2.900
Antonio Donato Filho	2.900
Abrão Miguel	5.164
Barbosa Meça & Cia.	5.805
Cerveira Vaz	2.900
Claudio Pandolfi	2.902
E. Martinelli	1.370
F. Valejo & Cia.	5.803
Finn B. Arnesen	466
F. S. Hampshire	10.440
Ferreira Lage & Cia.	4.354
Romeiro Pinto & Cia.	4.205
To Order	14.500
Pesce & Cia.	3.886
Martins Fadiga & Cia.	5.803
Ind. R. F. Matarazzo	34.800
J. Araujo Pinto	11.232
Luiz Dias de Carvalho	4.205
Richard Saigh	5.802
Trancoso Hermanos & Cia.	2.900
Vito Ant| Lamana	8.352
Total	152.290

ORIGIN AND EXPORTERS

GREAT BRITAIN	
A. & M. Smith Ltd.	152.975
Andrew Johnson Knutzen Limited	2.900
Hampshire Birrell & Co. Ltd	20.300
John T. Kindness	4.001
The British Fish Curing Co. Limited	11.600
R. M. Guire	960
W. M. Kelly	5.800
Williamson & Co	445
Total	198.981
NORWAY	
Halfdam Backer	1.403
Oscar Larsen	2.610
Norsklimpfish Exp. Co.	3.886
T. Berset	2.552
Werring & Werring	10.440
Total	20.891

**MARKET QUOTATIONS
RIO DE JANEIRO STOCK
(OFFERS) AT THE
RIO STOCK EXCHANGE**

Wednesday 11th Sept., 1935		
Reajustamento 5% c/ 3 coupon	788\$	783\$
Uniformisadas	799\$	790\$
Sundry Issues 1:000\$ nom.	775\$	773\$
Ditto to bearer	780\$	779\$
Ferrovias Railway Bonds	995\$	990\$
Treasury Obligation (1921)	1:000\$	—
Ditto (1932)	999\$	998\$
Ditto (1930)	998\$	996\$
Rodovias, bearer	—	700\$
bearer	105\$	104\$
Ditto, 500\$ 6%	350\$	—
Rio, 500\$ bearer 8%	445\$	—
Rio, 1:000\$, 8%	—	870\$
O. Minas 1:000\$, 9%	988\$	984\$
Minas Geraes, 1:000\$, 7%	795\$	790\$
Ditto, 5% nom.	—	640\$
Ditto, 1:000\$, 5% bearer	640\$	630\$
Ditto, 200\$, 1934	178\$	177\$
Municipal Loan 6% 1906, bearer	151\$	150\$
Ditto, 1904, £ 20, bearer	425\$	420\$
Ditto, 1904, nom.	—	—
Ditto, 5%, dec. 1914	150\$	148\$
Ditto, 1917	147\$	146\$
Ditto, 6%, 1920	145\$	145\$
Ditto, dec. 1933, 7%	—	192\$
Ditto, 1931 (c/j)	178\$	177\$
Ditto, dec. 1.550	—	171\$
Ditto, dec. 3.264	171\$	170\$
Ditto, dec. 1.948, 7%	172\$	—
Ditto, dec. 2.097	170\$	—
Ditto, dec. 2.339 av. atl.	171\$	—
Ditto, 2.093	191\$	190\$
Ditto, 1.999	172\$	171\$
Ditto, 1.623, 6%	—	135\$
Pelotas, 1:000\$	800\$	—
Petropolis, 7%	190\$	180\$
Espirito Santo 6%	—	620\$
Bello Horizonte	720\$	700\$
Rio Grande do Sul 500\$, 8%	500\$	450\$
Ditto, 1:000\$, 8%	850\$	—
Banks:—		
Mercantil	—	498\$
Brazil	382\$	380\$
Commercio e/d.	200\$	—
Ditto, nom.	—	—
Bôa Vista	—	585\$
Funcionarios	51\$	50\$
Regional	—	170\$
Portuguez, nom.	125\$	—
Ditto, bearer	140\$	—
Railways:—		
M. S. Jeronymo	116\$	114\$
J. Botanico (Integ.)	—	132\$
Ditto (c/ 60%)	—	79\$
Victoria a Minas	—	25\$
Insurance:—		
Argos Fluminense	—	2:750\$
Sagres	400\$	350\$
Confiança	—	220\$
Brazil (70%)	—	42\$
Integridade	230\$	—

YOU MUST HAVE
A COPY OF



OBTAINABLE AT
ROYAL MAIL OFFICES

Price 10\$000

CANADA	
A. & M. Smith Ltd.	19.938
Halfax Fisheries, Ltd.	13.055
Mitchell & Mc. Nell Ltd.	12.888
Robim, Jones & Whitman	7.250
Total	53.132

ICELAND	
Alliance Ltd.	23.200
Total Imports	339.414

See N.* — Page.

THE STOCK MARKET

Providente	—	2:600\$
Continental	100\$	—
Garantia	105\$	90\$
Guanabara	—	100\$
U. dos Proprietarios	—	450\$
Varejista	2:000\$	1:650\$

Textiles:—

Alliança	150\$	—
Corcovado	74\$	70\$
Brasil Industrial	490\$	460\$
Progresso Industrial	260\$	250\$
Petropolitana	160\$	140\$
Nova America	350\$	—
Manufatura	240\$	230\$
Industrial Campista	—	—
Taubaté	700\$	600\$
Confiança	26\$	—
Esperança	—	207\$

Sundry:—

Holerith	1:290\$	1:270\$
Docas de Santos, bearer	230\$	229\$
Ditto, nom.	225\$	223\$
Docas da Bahia	10\$	7\$
C. Brahma	425\$	420\$
Sul Mineira de Electricidade	210\$	199\$
Sul America Capitalização	—	316\$
Usinas Sta. Luzia	—	350\$
Palace Hotel	750\$	—
Seguro Sul America	880\$	—
Cia. Brasileira Imoveis e Construções	170\$	—
Radio Telephonica Brasileira	135\$	—
B. Imobiliaria de Construcao	160\$	—
A. Borracha	70\$	—
Mestre & Blalge	—	300\$
Bran'a Petroleo	500\$	—
Agr'c. Juiz de Fora	—	200\$
Caxambú	60\$	50\$
Agua S. Lourenço	200\$	—

The Stock Market

London

	1935	1935	1934
	Sept. 3	Sept. 10	Sept. 10
Brazil Funding 1893 5%	66.0.0	71.0.0	93.10.0
Ditto, 1914 new	53.0.0	56.10.0	77.10.0
Conversion, 1910, 4%	10.0.0	11.0.0	17.5.0
Ditto 1908, 5%	—	—	—
Federal District 5%	18.0.0	18.0.0	34.0.0
Anglo-South Am. Bk. Ltd. ord.	0.6.0	0.6.0	0.6.0
Brazilian Traction, ord.	7.37	7.02	9.75
S. Paulo Coffee Estates Co. Ltd. 7%	80.0.0	80.10.0	94.15.0
Cables Wireless Teleg. Co. Ltd.	7.5.0	7.0.0	8.6.8
Western Telegraph Co. Ltd., 4% Dec. Stoc Red.	105.0.0	105.0.0	101.10.0
Brazilian Warrant Agency & Finance Co. Ltd. ord.	0.1.3	0.1.3	0.2.0
Rio de Jan. City Imp. Co. Ltd., ord.	0.9.0	0.8.6	0.10.0
Imperial Chemical Ind. Ltd.	1.14.9	1.14.7½	1.18.0
S. Paulo Railway	38.0.0	41.0.0	81.0.0
Leopoldina Ry. 6½% Term. Dec. 1933	45.0.0	45.0.0	72.0.0
Rio de Janeiro Flour Mills	1.11.6	1.11.6	1.16.0
Bank of London & South America	4.0.0	4.0.0	4.10.0
Royal Mail	—	—	1.11.0
British War Loan 3½% 1927-47	105.5.0	105.7.6	104.10.0
Consols 2½%	83.10.0	84.2.6	80.17.6

Luz Stearica	210\$	205\$	Tecidos Corcovado	165\$	160\$
Debentures:—					
Cervejaria Brahma	—	1:020\$	Tecidos Alliança	—	155\$
Docas de Santos	185\$	183\$	Tecidos Alliança	170\$	155\$
Manufatura	214\$	—	Edificadora	150\$	—
Magéense	—	100\$	Bellas Antes	230\$	220\$
Mercado Municipal	—	206\$	Mayrink Velga	1:020\$	1:000\$
Antarctica Paulista	191\$	—	Cotonificio Gavea	210\$	200\$
Industr. Campista	—	130\$	Castis Porto Alegre	—	194\$
Usinas Nacnaes	—	205\$	Jornal do Brasil	—	200\$
Santa Helena	—	156\$	Progresso Industrial	190\$	186\$
Federal Fundicao	—	180\$	Luz e Força Santa Cruz	1:000\$	—
Nova America	—	1:045\$	Cia. Tijuca	—	50\$
Fluminense F. Club	70\$	69\$	Docas da Bahia	50\$	20\$

BANK OF BRAZIL

REDISCOUNT DEPARTMENT

Balance Sheet as at 6th September 1935

ASSETS

Securities rediscounted	365.781.323\$700
General Expenses	10.014\$100
<hr/>	
	365.791.338\$100

LIABILITIES

National Treasury	350.000.000\$000
Bank of Brazil current account	2.600.631\$800
Reserve Fund	4.622.954\$700
Rediscounts	8.567.748\$600
<hr/>	
	365.791.338\$100

THE LEOPOLDINA RAILWAY COMPANY
Estimated Weekly Traffic Receipts

YEAR	WEEK ENDED	RECEIPTS FOR WEEK			TOTAL FROM 1ST JANUARY
		Currency	Exchange	Sterling	
1935	7th. Sept.	1.794.000\$	2.50	£ 10,360	£ 610,408
1934	8th. "	1.697.000\$	3.50	£ 24,880	£ 778,628
Increase	X X	97,000\$		£ 5,520	£ 168,220
Decrease	X X	\$	.00		£

SÃO PAULO RAILWAY COMPANY
Estimated Weekly Traffic Receipts

YEAR	Week ended	RECEIPTS OF WEEK			TOTAL TO DATE
		Currency	Exchange	Sterling	
1934	Sept. 9nd.	1,655,104\$120	54\$534 or 4d. 1/32	27,800-10-8	1,076,106-17-
1935	Sept. 1st.	2,280,000\$000	588,469 or 4d. 7/64	30,210-6-1	1,244,035-10-6
Increase		624,895\$880	Od. 5/64	11,400-6-5	171,838-10-6
Decrease					

COFFEE

COFFEE PRICES CURRENT

RIO DE JANEIRO, 13th September, 1935.

COFFEE SERVICE	7	9	10	11	12	13
Rio spot N. 7	Holiday	11\$200	11\$400	11\$400	11\$400	11\$500
Rio futures						
September	"	11\$375	11\$200	11\$125	11\$300	11\$175
October	"	11\$475	11\$425	11\$300	11\$450	11\$300
November	"	11\$475	11\$450	11\$400	11\$500	11\$400
December	"	11\$500	11\$450	11\$450	11\$525	11\$475
January	"	11\$475	11\$475	11\$450	11\$575	11\$475
February	"	11\$500	11\$500	11\$450	11\$550	11\$475
Sales	"	9 000	2 500	3 000	8 000	3 000
Santos spot N. 4	"	16\$400	16\$500	16\$500	16\$500	16\$500
Santos futures						
September	"	15\$800	16\$100	16\$100	16\$075	15\$975
October	"	15\$900	16\$125	16\$000	16\$025	15\$975
November	"	15\$950	16\$125	16\$075	16\$050	15\$975
December	"	16\$125	16\$200	16\$000	16\$175	15\$950
January	"	16\$000	16\$050	15\$975	16\$025	15\$775
February	"	15\$950	16\$025	15\$925	15\$950	15\$750
Sales	"	15 500	29 500	7 500	10 500	7 000
New York Rio spot N. 6	"	7 1/2	7 1/2	7 1/4	7 1/4	7 1/4
New York Rio " N. 7	"	6 3/4	6 3/4	6 1/2	6 1/2	6 1/2
" Santos " N. 4	"	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2
" Santos " N. 7	"	8	8	8	8	8
" futures September	"	4.74	4.70	4.79	4.75	4.64
December	"	4.97	4.95	5.04	4.99	4.89
March	"	5.16	5.14	5.26	5.21	5.10
May	"	5.27	5.26	5.39	5.34	5.23
Sales	"	5 000	5 000	10 000	5 000	5 000
Havre futures September	108	108 1/2	109 1/2	111	111 3/4	111
December	111	111 3/4	103	113 1/2	114 1/4	113 1/4
March	113 1/4	114 3/4	105 3/4	115 3/4	116 1/2	116 1/4
May	115	116 1/4	118 1/4	117 3/4	118 1/2	118 1/4
Sales	1 000	2 000	4 000	5 000	3 000	4 000
Hamburg futures September	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2
December	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4
March	33	33	33	33	33	33
May	33	33	33	33	33	33
Sales	NIL	NIL	NIL	NIL	NIL	NIL

COFFEE QUOTATIONS

RIO DE JANEIRO 9th September 1935

Spot	New York				
	Rio 7s	Santos 4s	Rio 7s	Santos 4s	Santos 7s
Sept. 3rd 1935	11\$300	16\$000	6 1/2c	8 1/4c	7 3/4c
Sept. 9th 1935	11\$400	16\$300	6 3/4c	8 3/8c	7 7/8c
Rise or fall	+\$100	+\$300	+0.1/4c	+0.1/8c	+0.1/8c

Options	Rio Contract A			Santos Contract A		
	Sept.	Dec.	Mar.	Sept.	Dec.	Mar.
Sept. 3-1935	4.67c	4.88c	5.05c	7.59c	7.78c	7.89c
Sept. 9-1935	4.74c	4.97c	5.16c	7.74c	7.94c	8.05c
Rise or fall	+0.07c	+0.09c	+0.11c	+0.15c	+0.16c	+0.16c

COFFEE STATISTICS

ENTRIES

Week ending Sept. 7, 1935 — In bags of 60 kilos

	FOR THE WEEK ENDED		FOR THE CROP
	Sept. 7 1935	Aug. 31 1935	Sept. 7 1935
RIO:			
By Central and Lec poldina R'y	40,311	53,231	591,617
Warehouses	8,567	10,823	92,952
TOTAL	48,878	64,054	684,569
Total - Santos	140,442	197,799	1,873,791
TOTAL Rio & Santos	189,320	261,853	2,558,360

The total entries by different S. Paulo Railways for the crop to September, 7, 1935.

	Past January	Sorocabana	Total at	Total at
	Pe:	and others	S. Paulo	Santos
1935/1936	868,827	786,296	1,655,123	1,873,791

COFFEE LOADED (EMBARQUES)

OUR OWN STOCK

Week ending Sept. 7, 1935 — In bags of 60 kilos

In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Sept. 7 1935	Aug. 31 1935	Sept. 7 1935
Rio	43,178	51,964	586,806
Santos	132,217	289,540	1,935,605
Total-Rio & Santos	175,395	341,504	2,522,211

RIO STOCK on Aug. 31, 1935	731,913	
Entries during week ended Sept. 7, 1935	48,878	
	780,791	
Loaded (Embarques) for week ended Sept. 7, 1935	43,178	
Local consumption week ended Sept. 7, 1935	3,500	
STOCK AT RIO on Sept. 7, 1935		734,113
SANTOS STOCK on Aug. 31, 1935	2,043,930	
Entries for week ended Sept. 7, 1935	140,442	
	2,184,372	
Loaded (Embarques) during week ended Sept. 7, 1935	132,217	
STOCK AT SANTOS on Sept. 7, 1935		2,052,155
STOCK AT RIO AND SANTOS on Sept. 7, 1935		2,786,268
STOCK AT RIO AND SANTOS on Aug. 31, 1935		2,775,843

SALES OF COFFEE (DECLARED)

Week ending Sept. 7, 1935 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Sept. 7 1935	Aug. 31 1935	Sept. 7 1935
Rio	23,959	25,829	285,928
Santos	175,000	178,000	1,042,000
TOTAL - Rio & Santos	198,959	203,829	1,327,928

COFFEE

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

Week ending Sept. 7, 1935 — In bags of 60 kilos

PORTS	Sept. 7 1935	Aug. 31 1935	Sept. 7 1935	Aug. 31 1935	CROP TO Sept. 7, 1935	
	Bags	Bags	£	£	Bags	£
Rio	36,411	67,642	33,373	62,460	506,311	466,457
Santos	287,743	155,517	322,565	217,931	1,750,659	1,951,898
Total 1935/1935	324,154	263,159	355,938	280,391	2,256,970	2,418,355

Bahia Stock on 6th September 1935	58,225
Entries during week ending 13th September 1935	3,312
Available	61,537
Clearances during same weeks:	
To U. S.	
To Europe	3,481
To Elsewhere	2,405
Bahia Stock on 13th September 1935	55,651

COFFEE SAILED

Week ending Aug., 31, 1935 — In bags of 60 kilos

PORTS	United States	Europe & Mediterranean	Coast	River Plate	Cape	Others ports	TOTAL FOR WEEK	CROP TO DATE
Rio	15,100	15,586	1,601	5,725	—	—	38,015	534,200
Santos	153,869	128,261	—	3,613	—	—	287,743	1,751,182
TOTAL	170,969	143,847	1,601	9,338	—	—	325,758	2,285,382



M. A. SEYMER & CO:

STOCKHOLM, Aug. 19th 1935

SWEDISH COFFEE STATISTICS

Bags of 60 kilos

	1935	1934	1933	1932	1931
STOCKS:					
Jan. 1st	196,070	161,992	126,787	105,704	125,136
Febr. 1st	184,064	168,075	91,967	76,553	127,308
March 1st	183,278	165,428	83,259	89,914	129,837
April 1st	184,189	187,723	58,236	106,760	137,379
May 1st	192,487	264,740	61,449	140,442	157,387
June 1st	197,794	300,450	70,353	121,860	167,283
July 1st	185,481	274,933	87,878	127,919	176,729
Aug. 1st	188,127	260,422	107,779	142,074	182,052

ARRIVALS:

Jan.	48,681	82,507	27,359	64,178	61,346
Febr.	54,749	60,420	46,628	46,235	60,659
March	62,646	87,530	72,381	46,882	72,112
April	71,337	148,007	72,042	79,125	84,678
May	72,761	100,394	97,369	41,445	58,038
June	59,520	33,518	64,866	52,071	79,657
July	64,184	45,817	59,689	64,303	59,937
	433,878	558,193	440,334	394,239	476,427

DELIVERIES:

Jan.	60,687	76,424	62,159	93,179	59,174
Febr.	55,535	63,067	55,336	32,874	58,130
March	61,735	65,235	97,404	30,036	64,570
April	63,039	70,990	68,829	45,443	64,670
May	67,454	64,684	88,465	60,027	48,142

**MANIFESTS OF COFFEE
RIO DE JANEIRO**

AUG. 27.

"Lorraine Cross"

NEW ORLEANS

Vivacqua Irmãos, S/A	1,125
Soc. Exportadora de Café	625
Pinheiro Ladeira & Cia.	625
Leon Israel Co. S/A	500
A. Jabour & Cia.	375
Marcellino Martins F. & C.	350
Rebello, Alves & Cia.	250

HOUSTON

Soc. Exportadora de Café	1,250
Rebello, Alves & Cia.	500
Leon Israel Co. S/A	500

Total 6,100

AUG. 28.

"Parnahyba"

NEW YORK

Theodor Wille & Cia. Ltd.	2,000
E. G. Fontes & Cia.	500
Rebello, Alves & Cia.	250

PHILADELPHIA

Rebello, Alves & Cia.	250
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NORFOLK

Vivacqua Irmãos, S/A	500
Total	3,500

AUG. 28.

"Pará"

OSLO

Ornstein & Cia.	113
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TRONDHJEN

A. Jabour & Cia.	63
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HELSINKI

A. Jabour & Cia.	200
Vivacqua Irmãos, S/A	125

KOTKA

Vivacqua Irmãos, S/A	150
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A. Jabour & Cia.	75
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WIBORG

A. Jabour & Cia.	100
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Total 826

AUG. 29.

"Phidias"

LEIXÕES

Ph'o, Lopes & Cia.	425
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Marlo Telles	400
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Cia. Caf'eira de M. Geraes	350
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Mc. Kinlay S/A

Total	1,275
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AUG. 29.

"West Camargo"

BUENOS AIRES

Vivacqua Irmãos, S/A	2,900
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Ornstein & Cia.	1,000
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Pinheiro, Ladeira & Cia.	750
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Rebello, Alves & Cia.	300
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Hadjes & Cia.	250
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E. G. Fontes & Cia.	150
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ROSARIO

Pinheiro, Ladeira & Cia.	220
--------------------------	-----

Cia. Nac. Comm. de Café	125
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Total 5,695

AUG. 29.

"Pan America"

NEW YORK

Leon Israel Co. S/A	3,000
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American Coffee Corp.	1,000
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Theodor Wille & Cia. Ltd.	1,000
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Hadjes & Cia.	500
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Total 5,500

SÃO PAULO RAILWAY
THE SAFE WAY FROM SANTOS
TO THE INTERIOR

FREQUENT — RAPID — ECONOMIC
PASSENGER

GOODS
PARCELS

SERVICES

SPECIAL FACILITIES FOR TOURISTS

Door to Door Collections

and Deliveries of Luggage, Parcels
and Merchandise

INFORMATION:—

S.P.R. Estação da Luz Caixa "C,"

SÃO PAULO

AUG. 29. "Jamaïque"

HAVRE

Theodor Wille & Cia. Ltd.	1.750
A. Jabour & Cia.	1.313
Ornstein & Cia.	500
Cia. Nac. Comm. de Café	248
A. Buckle & Cia.	150
S. Pereira & Cia.	125

CASA BLANCA

Mc. Kinlay S/A	63
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Total 4.149

AUG. 29. "Lima"

LULEA

Mc. Kinlay S/A	125
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GÖFLE

Marcellino Martins F. & C.	250
Mc. Kinlay S/A	125

GOTHEMBURG

Mc. Kinlay S/A	125
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HERNOESAND

Theodor Wille & Cia. Ltd.	125
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Total 750

AUG. 30. "Cuyabá"

LEIXÕES

Ornstein & Cia.	350
Mc. Kinlay S/A	150
Hard, Rand & Cia.	150

VIGO

Mc. Kinlay S/A	250
Pinto, Lopes & Cia.	33

BILBAO

Mc. Kinlay S/A	33
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GIJON

Mc. Kinlay S/A	348
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VALENCIA

Mc. Kinlay S/A	100
Pinto, Lopes & Cia.	22

CORUNA

Mc. Kinlay S/A	48
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MALTA

Ornstein & Cia.	63
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HAMBURG

José Guarino	233
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Total 1.780

AUG. 30. "Vigo"

HAMBURG

A. Jabour & Cia.	2.550
Theodor Wille & Cia. Ltd.	625
E. G. Fontes & Cia.	500
Ornstein & Cia.	500
Marcellino Martins F. & C.	251
S. Pereira & Cia.	250
Pinto, Lopes & Cia.	125
Hard, Rand & Cia.	63

Total 4.864

AUG. 30. "Amstelland"

AMSTERDAM

Theodor Wille & Cia. Ltd.	500
Sinner S/A	120

Total 620

AUG. 31. "Olympier"

ANTWERP

Cia. Nac. Comm. de Café	500
Dep. Nacional do Café	17

Total 517

AUG. 31. "Nevada"

LAS PALMAS

Sinner S/A	100
Ornstein & Cia.	80

COPENHAGEN

Mc. Kinlay S/A	250
E. G. Fontes & Cia.	125
Theodor Wille & Cia. Ltd.	125

THISTED

Theodor Wille & Cia. Ltd.	125
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Total 805

Total Overseas 36.411

MANIFESTS OF COFFEE SANTOS

AUG. 26. "Cabo San Tomé"

BARCELONA

Hard, Rand & Cia.	645
Junqueira, Melrelles & C'a.	50

AVILES

Hard, Rand & Cia.	300
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VALENCIA

Naumann, Gepp & Cia. Ltd.	125
Cia. Leme Ferreira	58

CADIZ

Theodor Wille & Cia. Ltd.	100
---------------------------	-----

Total 1.279

AUG. 26. "Lorraine Cross"

NEW ORLEANS

Hard, Rand & Cia.	7.200
American Coffee Comp	5.250
Theodor Wille & Cia. Ltd.	4.100
Lima, Nogueira & Cia.	3.050
Cia. Leme Ferreira	2.925
Zander & Cia. Ltd.	2.750
E. Johnston & Cia. Ltd.	2.125
Junqueira, Melrelles & Cia.	1.800
Ramos, Silva & Cia.	1.800
H. La Domus & Cia.	1.750
Luz Feneira & Cia.	1.550
Almeida Prado & Cia.	1.500
Oswaldo Ferreira & C'a.	1.500
Leon Israel Co. S/A	1.350
B. Gonçalves & Cia. Ltd.	1.000
Naumann, Gepp & Cia. Ltd	625
Exp. Rubiac, Ltd.	525
Cia. Prado Chaves	500
Pelrone, Penteado & Cia.	500
Martins, Gregory & Cia. Ltd	374
Sancof, Ltd.	300
Nloac & C'a. Ltd.	250
Vidigal, Prado & Cia.	125

HOUSTON

Naumann, Gepp & Cia. Ltd	375
Hard, Rand & Cia.	250
H. La Domus & Cia.	250

Cia. Leme Ferreira	125
Leon Israel Co. S/A	100

Total 43.949

AUG. 26. "Highland Monarch"

LONDON

E. Johnston & Cia. Ltd.	2
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AUG. 26. "Sambre"

HAVRE

Oswaldo Ferreira & Cia.	2.000
Paiva, Nunes & Cia.	1.250
Wright & Cia. Ltd.	1.000
Hard, Rand & Cia.	1.000
Rebello, Alves & Cia.	625
Cia. Prado Chaves	500
Nozack & Cia.	125
Leon Israel Co. S/A	125
Naumann, Gepp & Cia. Ltd	63

Total 6.688

AUG. 26. "Arizona Marú"

BUENOS AIRES

Vidigal, Prado & Cia.	461
Zander & Cia. Ltd.	205
Lima, Nogueira & Cia.	200
Lutz Elverdin & Cia. Ltd.	150
Duante Pereira & Cia.	148
Assumpção, Irmão & Cia. Ltd	125

ROSARIO

Lima, Nogueira & Cia.	210
Vidigal, Prado & Cia.	183
Duante Pereira & Cia. Ltd.	100

Total 1.782

AUG. 27. "Pará"

OSLO

Cia. Prado Chaves	500
Cia. Leme Ferreira	352
Martins, Gregory & Cia. Ltd	251
Theodor Wille & Cia. Ltd.	175
Leon Israel Co. S/A	125

COPENHAGEN

Cia. Leme Ferreira	1.000
E. Johnston & Cia. Ltd.	125
H. La Domus & Cia.	125
Vidigal, Prado & Cia.	125

HELSINKI

Theodor Wille & Cia. Ltd.	125
Nozack & Cia.	125

BERGEN

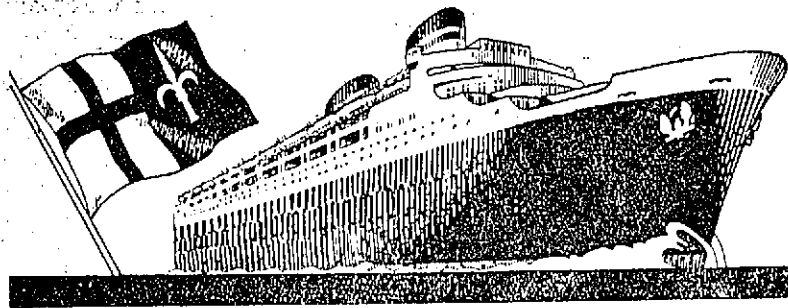
Cia. Leme Ferreira	125
Theodor Wille & Cia. Ltd.	113

Total 3.266

AUG. 27. "Jamaïque"

HAVRE

Hard, Rand & Cia.	3.750
Theodor Wille & Cia. Ltd.	3.375
Nloac & Cia. Ltd.	2.789
Zander & Cia. Ltd.	2.500
Martins, Gregory & Cia. Ltd	1.125



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Express service With The Most Luxurious Ships on The European Route	Santos	RIO	Bahia	Pernambuco	Dakar	Las Palmas	Gibraltar	Algier	Barcelona	Naples	Villafranche	Genoa	Trieste
Neptunia	Sept. 24	Sept. 25	Sept. 27	Sept. 28	—	—	Oct. 5	—	—	Oct. 8	Oct. 7	Oct. 7	Oct. 10
Augustus	Oct. 4	Oct. 5	—	—	—	—	—	—	Oct. 16	—	Oct. 17	Oct. 17	—
Oceania	Oct. 15	Oct. 16	Oct. 18	Oct. 19	—	—	Oct. 26	—	—	Oct. 29	Oct. 28	Oct. 28	Oct. 31
Conte Grande	Oct. 31	Nov. 1	—	—	Nov. 7	—	—	—	Nov. 12	—	Nov. 13	Nov. 13	—

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1st, 2nd and cabin class, return fares, with short validity, at special rates.
APPLY FOR DETAILS

CARGO SERVICE

	R. Grande	Santos	RIO	Victoria	Bahia
Enrico Costa	—	—	11 Sept.	15 Sept.	17 Sept.

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Rio de Janeiro. Phone: 23-5840. Telegrams: ITALMARE-RIO

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H. La Domus & Cia.	1.125
Cia. Paulista de Exportação	653
Wright & Cia. Ltd.	625
E. Johnston & Cia. Ltd. . . .	500
Almeida Prado & Cia.	125
Pedro Jcest	125
Oswaldo Ferreira & Cia. . . .	75
BORDEAUX	
Oswaldo Ferreira & Cia.	125
Total	16.892

AUG. 27.
"Almanzora"

BUENOS AIRES	
Raphael Sampaio & Cia.	261
Nioac & Cia. Ltd.	200
Cia. Leme Ferreira	100
Total	561

AUG. 27.
"Cuyabá"
HAVRE

Soc. Mogyana Export, Ltd. . . .	750
Ernesto Freitas Junior	500
Elias Elbas	250
Cia. Caféeira de M. Geraes	250
Barros, Pinto & Cia.	250
NANTES	
Cia. Caféeira de M. Geraes	250
ANTWERP	
Paiva, Nunes & Cia.	34
Total	2.284

AUG. 27.
"Cabello"

NEW ORLEANS	
Cia. Leme Ferreira	2.500
Lima, Nogueira & Cia.	2.150
E. Johnson & Cia. Ltd.	1.602
Exp. Rubiac, Ltd.	1.500
Franco, Soares & Cia.	1.500
J. G. Martins & Cia.	1.450
Luiz Ferreira & Cia.	1.365
Junqueira, Meirelles & Cia. . .	1.000
Peirone, Penfado & Cia.	1.000
Oswaldo Ferreira & Cia.	750
Nicac & Cia. Ltd.	750
Nossack & Cia.	750
Eugenio Pabst & Cia.	500
Soc. Mogyana Export, Ltd. . . .	500
Zander & Cia. Ltd.	450
Soc. Nacional Export, Ltd. . . .	250
B. Gonçalves & Cia. Ltd.	250
Almeida Prado & Cia.	125
A. Sion & Cia.	125
Total	18.517

AUG. 27.
"Lima"
GOTHEMBURG

Hard, Rand & Cia.	1.800
Theodor Wille & Cia. Ltd.	1.750
Lima, Nogueira & Cia.	875
Almeida Prado & Cia.	750
Naumann, Gopp & Cia. Ltd. . . .	375
H. La Domus & Cia.	375
Junqueira, Meirelles & Cia. . . .	250
Nicac & Cia. Ltd.	250
Martins, Gregory & Cia. Ltd. . . .	250
Sampaio Bueno & Cia.	125
J. G. Martins & Cia. Ltd.	125

Cia. Prado Chaves	125
STOCKHOLM	
Theodor Wille & Cia. Ltd.	938
Lima, Nogueira & Cia.	675
Soc. Nacional Export, Ltd.	625
Hard, Rand & Cia.	625
Sampaio Bueno & Cia.	500
H. La Domus & Cia.	500
Almeida Prado & Cia.	375
Junqueira, Meirelles & Cia. . . .	125
Cia. Leme Ferreira	125
Exp. Café Brasil, Ltd.	125
Leon Israel Co. S/A	125
Cia. Prado Chaves	125
HELSINGBORG	
Hard, Rand & Cia.	500
Almeida Prado & Cia.	250
Soc. Nacional Export, Ltd.	250
Theodor Wille & Cia. Ltd.	250
H. La Domus & Cia.	250
MALMOE	
Almeida Prado & Cia.	775
Junqueira, Meirelles & Cia.	250
Cia. Leme Ferreira	250
Nossack & Cia.	125
GEFLE	
Junqueira, Meirelles & Cia.	250
Theodor Wille & Cia. Ltd.	250
Lima, Nogueira & Cia.	125
OSCARSHAMN	
Junqueira, Meirelles & Cia.	125
AHUS	
Junqueira, Meirelles & Cia.	125
KALMAR	
Theodor Wille & Cia. Ltd.	125
CARLSTAD	
Soc. Nacional Export, Ltd.	125

HALMSTAD		AUG. 28.		"Vigo"		Hard, Rand & Cia.		750
Hard, Rand & Cia.	125	HAMBURG		Theodor Wille & Cia. Ltd.		Lima, Nogueira & Cia.		750
Total	16.068			Naumann, Gepp & Cia. Ltd.		H. La Domus & Cia.		675
AUG. 27.				Almeida Prado & Cia.		Theodor Wille & Cia. Ltd.		500
Cap Areona"				Hermann, Gaih & Cia.		Naumann, Gepp & Cia. Ltd.		501
HAMBURG				Cia. Prado Chaves		Cia. Prado Chaves		500
Theodor Wille & Cia. Ltd.	2.172			E. Johnston & Cia. Ltd.		Junqueira, Meirelles & Cia.		250
Cia. Prado Chaves	2.021			W. Gieseler		E. Johnston & Cia. Ltd.		250
Exp. Café Brasil, Ltd.	1.750			Exp. Café Brasil, Ltd.		Luiz Ferreira & Cia.		250
Naumann, Gepp & Cia. Ltd.	1.522			Nossack & Cia.		Nossack & Cia.		250
Lima, Nogueira & Cia.	1.411			Nossack & Cia.		Sampaio Bueno & Cia.		125
Hard, Rand & Cia.	875			Lima, Nogueira & Cia.		Exp. Café Brasil, Ltd.		125
W. Gieseler	875			Sampaio Bueno & Cia.		W. Gieseler		75
Almeida Prado & Cia.	800			Nioac & Cia. Ltd.		VEJLE		
Raphael Sampaio & Cia.	654			Soc. Nacional Export, Ltd.		Theodor Wille & Cia. Ltd.		110
Soc. Nacional Export, Ltd.	379			Martins, Gregory & Cia. Ltd.		Total		7.424
Nossack & Cia.	374			Raphael Sampaio & Cia.		AUG. 30.		
Leon Israel Co. S/A	364			Hard, Rand & Cia.		"Olympier"		
Ramos, Silva & Cia.	268			Leon Israel Co. S/A		ANTWERP		
Martins, Gregory & Cia. Ltd.	250			B. Gonçalves & Cia. Ltd.				
Nioac & Cia.	250			BREMEN				
Sampaio Bueno & Cia.	250			Exp. Café Brasil, Ltd.				
E. Johnston & Cia. Ltd.	245			Theodor Wille & Cia. Ltd.				
B. Gonçalves & Cia. Ltd.	125			Naumann, Gepp & Cia. Ltd.				
BREMEN				E. Johnston & Cia. Ltd.				
Theodor Wille & Cia. Ltd.	1.625			Cia. Prado Chaves				
E. Johnston & Cia. Ltd.	1.000			Almeida Prado & Cia.				
Hermann Gaih & Cia.	600			Nossack & Cia.				
Sampaio Bueno & Cia.	575			H. La Domus & Cia.				
Nossack & Cia.	460			Hard, Rand & Cia.				
Hard, Rand & Cia.	250			Lima, Nogueira & Cia.				
B. Gonçalves & Cia. Ltd.	250			W. Gieseler				
Exp. Café Brasil, Ltd.	250			Raphael Sampaio & Cia.				
Raphael Sampaio & Cia.	125			Sampaio Bueno & Cia.				
W. Gieseler	125			Total				31.838
Almeida Prado & Cia.	125			AUG. 28.				
Total	19.973			"Cabo San Agustin"				
AUG. 28.				BUENOS AIRES				
"Pan America"				Barros, Pinto & Cia.				410
NEW YORK				AUG. 28.				
American Coffee Corp	8.000			"Parkhaven"				
Oswaldo Ferreira & Cia.	5.283			HAVRE				
Leon Israel Co. S/A	3.625			Elias Elbas				500
Hard, Rand & Cia.	3.100			AUG. 29.				
Almeida Prado & Cia.	2.969			"Navasota"				
Cia. Leme Ferreira	2.525			BUENOS AIRES				
Cia. Paulista de Exportação	2.080			Vidal & Cia.				287
Luiz Ferreira & Cia.	1.850			A. Sion & Cia.				246
Theodor Wille & Cia. Ltd.	1.300			Eugenio Teuber				177
A. Sion & Cia.	1.250			Nossack & Cia.				150
Soc. Nacional Export, Ltd.	1.000			Total				860
Nioac & Cia. Ltd.	1.000			AUG. 29.				
Paiva, Nunes & Cia.	1.000			"Amstelland"				
Zander & Cia. Ltd.	750			AMSTERDAM				
Mc. Laughlin & Cia.	750			Theodor Wille & Cia. Ltd.				2.875
Exp. Café Brasil, Ltd.	500			Cia. Prado Chaves				1.125
Ray Deininger & Cia. Ltd.	500			Martins, Gregory & Cia. Ltd.				534
Junqueira, Meirelles & Cia.	500			W. Gieseler				350
H. La Domus & Cia.	500			Cia. Leme Ferreira				250
Lima, Nogueira & Cia.	500			Hard, Rand & Cia.				250
Ramos, Silva & Cia.	500			E. Johnston & Cia. Ltd.				100
Sampaio Bueno & Cia.	500			Total				5.484
Luiz Elverdin & Cia. Ltd.	500			AUG. 30.				
Cia. Prado Chaves	500			"Nevada"				
Cia. Caféeira de M. Geraes	426			COPENHAGEN				
Naumann, Gepp & Cia. Ltd.	250			Cia. Leme Ferreira				1.438
Soc. Mogyana Export, Ltd.	250			Leon Israel Co. S/A				875
MONTREAL				AUG. 31.				
Luiz Ferreira & Cia.	250			"Astoria"				
Total	42.778			NEW YORK				
				American Coffee Corp				9.000
				Arbuckle & Cia.				8.082
				E. Johnston & Cia. Ltd.				4.580
				Cia. Leme Ferreira				2.925
				Paiva, Nunes & Cia.				2.250
				Lima, Nogueira & Cia.				1.750
				Hard, Rand & Cia.				1.625
				Theodor Wille & Cia. Ltd.				1.250
				Junqueira, Meirelles & Cia.				1.200
				B. Gonçalves & Cia. Ltd.				1.000
				Nioac & Cia. Ltd.				974
				Vidal & Cia.				907
				S. A. Levy				875
				Exp. Café Brasil, Ltd.				750
				Zander & Cia. Ltd.				500
				Cia. Paulista de Exportação				500
				Luiz Elverdin & Cia. Ltd.				500
				Soc. Nacional Export, Ltd.				500
				H. La Domus & Cia.				250
				Sampaio Bueno & Cia.				250
				Soc. Mogyana Export, Ltd.				250
				PHILADELPHIA				
				Paiva, Nunes & Cia.				1.695
				Theodor Wille & Cia. Ltd.				1.500
				Lima, Nogueira & Cia.				250
				Oswaldo Ferreira & Cia.				250
				BALTIMORE				
				Theodor Wille & Cia. Ltd.				1.500

H. La Domus & Cia.	250	VANCOUVER	Exp. Café Brasil, Ltd.	250
Cia. Leme Ferreira	250	Almeida Prado & Cia.	Hard, Rand & Cia.	65
Total	48,613	Hard, Rand & Cia.	SEATTLE	
AUG. 31.		Nioac & Cia. Ltd.	Rebello, Alves & Cia.	250
"Hardanger"		Cia. Prado Chaves	Cia. Prado Chaves	125
SAN PEDRO		PORTLAND		
Theodor Wille & Cia. Ltd.	732	Almeida Prado & Cia.	Hard, Rand & Cia.	50
Exp. Café Brasil, Ltd.	375	Hard, Rand & Cia.	Total	3,732
Hard, Rand & Cia.	185	S. FRANCISCO DA CALIFORNIA		
		Lima, Nogueira & Cia.	Total Overseas	287,743

Rubber

The Movement of Rubber in the port of Pará during the weeks ending August 31st and September 6th 1935 was as follows:

Stocks on 24th August 1935	3,269,479
Entries during weeks ending Aug. 31st and Sept. 6th 1935	349,383
Available	3,618,862

Clearances during weeks:

To Europe	90,540
To the U. S.	139,073
To other ports	32,360
Stock on September 6th 1935	3,356,889

Spot Rubber was quoted at Pará on September 6th 1935, as follows, per kilo:

Island Fine	2\$600
Sertão Fine	1\$300
Sernamby Island	2\$200
Sernamby Sertão	1\$250
Caucho Ball	1\$500

SUGAR

The Pernambuco Market closed on 9th September 1935 with all quotations nominal, unaltered as compared with the previous Saturday.

The Movement at Pernambuco during the week ended 9th September 1935, was as follows, in bags of 60 kilos.

Stock on 31st Aug. 1935	390,000
Entries during week ended Sept. 9th 1935	900
Available	390,900
Deliveries during same week	47,600
Stock on 9th September 1935	343,300
Ditto 1934	78,900

For the new crop to date entries amounted to 900 bags as against 2,100 bags for same period last crop.

The Rio Market closed on 9th Sept. 1935 with prices quoted as follows per 60 kilos: crystals 49\$500 to 50\$000, demeraras 46\$000 to 47\$000 mascavinho, nominal and mascavo 39\$000 to 40\$000.

The Movement at Rio de Janeiro for the week ended 9th September 1935 was as follows, in bags:

Stock on 31st Aug. 1935	39,109
Entries during week ended 9th Sept. 1935	98,871
Available	97,980
Deliveries during same week	27,808
Stock on 9th Sept. 1935	70,172
Ditto on 9th Sept. 1934	27,939

COTTON

The Pernambuco Market closed on 9th September 1935, with first sorts quoted at 55\$ against 56\$000 on the previous Saturday and 51\$000 on 9th September 1934.

The Movement at Pernambuco for the week ended 9th September 1935 was as follows, in bales of 60 kilos.

Stock on 31st August 1935	14,700
Entries during week ended 9th Sept. 1935	3,100
Available	17,800
Deliveries during same week	2,600
Stock on 9th Sept. 1935	15,200
Ditto 1934	9,600

For the new crop to date entries amounted to 3,100 bales against 2,200 bales during same period last crop.

The Rio Market closed on 9th Sept. 1935 with prices quoted as follows per 10 kilos:

		31st Aug. 1935	9th Sept. 1935
Seridó 3x4	51\$000—50\$000	50\$000—49\$000	
Sertões 3x5	49\$000—48\$000	48\$000—46\$000	
Matta 3x5	43\$000	43\$000	
Paulista 3x5			

The Movement at Rio de Janeiro for the week ended 9th Sept. 1935, was as follows:

Stock on 31st Aug. 1935	7,041
Entries during week ended 9th Sept. 1935	3,429
Available	10,470
Deliveries during same week	881
Stock on 9th Sept. 1935	9,589
Ditto 1934	6,735

SUGAR AND COTTON QUOTATIONS

RIO DE JANEIRO, 13th September, 1935.

	7	9	10	11	12	13
COTTON SERVICE						
Liverpool 12.30 P.M.						
São Paulo fair spot	6.02	6.02	6.05	6.12	6.11	6.07
Pernambuco Maceió fair spot	5.87	5.87	5.90	5.97	5.96	5.92
American Middling spot	6.12	6.12	6.15	6.22	6.21	6.17
American futures	5.71	5.70	5.73	5.80	5.78	5.74
October	5.64	5.63	5.66	5.74	5.73	5.68
January	5.65	5.65	5.68	5.77	5.75	5.70
March	5.66	5.65	5.68	5.77	5.76	5.70
May	10.70	10.75	10.85	10.85	10.80	10.75
New York American Middling Uplands	10.35	10.41	10.50	10.49	10.43	10.42
New York futures	10.37	40.44	10.57	10.57	10.51	10.50
October	10.45	10.50	10.62	10.63	10.56	10.55
January	10.50	10.57	10.68	10.69	10.63	10.63
March						
May						
SUGAR SERVICE						
New York futures	Holiday	2.57	2.55	2.55	2.53	2.62
September	"	2.49	2.48	2.50	2.48	2.47
December	"	2.05	2.04	2.05	2.05	2.06
January	"	2.06	2.05	2.06	2.06	2.07
March						
London futures	September	4/1 1/2	4/1 1/2	4/1-	4/-	4/-
October	October	4/1 1/2	4/1 1/2	4/1 1/2	4/1 1/2	4/1 1/2
December	December	4/3 1/2	4/3 1/2	4/3 1/2	4/4	4/4
March	March	4/6	4/6	4/6 1/2	4/6 1/4	4/6 3/4
RUBBER SERVICE						
Upriver Fine	12 5/8	12 1/2	12 1/2	12 5/8	12 5/8	12 1/2
Smoked Sheets	11 5/8	11 5/8	11 5/8	11 5/8	11 5/8	11 1/2
Markets	Steady	Steady	Steady	Quiet	Steady	B/Steady

MEAT

MEAT CLEARANCES DURING WEEK-ENDING 6th. SEPT., 1935.

(PER DESTINATIONS).

	Kilos
AUG. 31st.	
"William Blumer" NEW ORLEANS	
Frig. Wilson Preserved	10,550
"West Notus" PORTLAND	
Frig. Anglo Preserved SEATTLE	6,010
Frig. Anglo Preserved "Andalucia Star" LONDON	12,020
Frig. Anglo Preserved	9,855
Frig. Wilson Frozen beef	4,067
Frig. Wilson Frozen offal	28,605
Frig. Wilson Frozen pork	703
Total -- Month August	2,706,545
SEPT. 5th.	
"Mendoza" MARSEILLE	
Frig. Anglo Preserved	28,304
GENOA	
Frig. Anglo Frozen beef	31,867
Armour Co. Frozen beef	30,615

Frig. Wilson Frozen beef	25,748
GIBRALTAR	
Armour Co. Frozen pork	3,084
Armour Co. Frozen beef	2,270
Total	121,888

FRUIT

CONFIRMATION OF SANTOS AND S. SEBASTIAO FRUIT CLEARANCES DURING WEEK-ENDING AUG. 30th., 1935.

FROM SANTOS

BANANAS IN BUNCHES

AUG. 24th.	
"Rodney Star" London	8,740

AUG. 26th.	
"Highland Monarch" London	6,281

AUG. 29th.	
"Amstelland" Amsterdam	4,785

FROM SAO SEBASTIAO

BANANAS IN BUNCHES

AUG. 24th.	
"Rodney Star" London	30,682

ORANGES IN CASES

AUG. 24th.

"Rodney Star"

London	1,250
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CONFIRMATION OF SANTOS AND S. SEBASTIAO FRUIT CLEARANCES DURING WEEK-ENDING 6th. SEPTEMBER, 1935.

FROM SANTOS

BANANAS IN BUNCHES

AUG. 31st.	
"Baronesa" London	7,209

AUG. 31st.	
"Andalucia Star" London	13,101

FROM SAO SEBASTIAO

BANANAS IN BUNCHES

AUG. 31st.	
"Andalucia Star" London	25,675

ORANGES IN CASES

AUG. 31st.	
"Andalucia Star" London	998

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FOUNDED 1892

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