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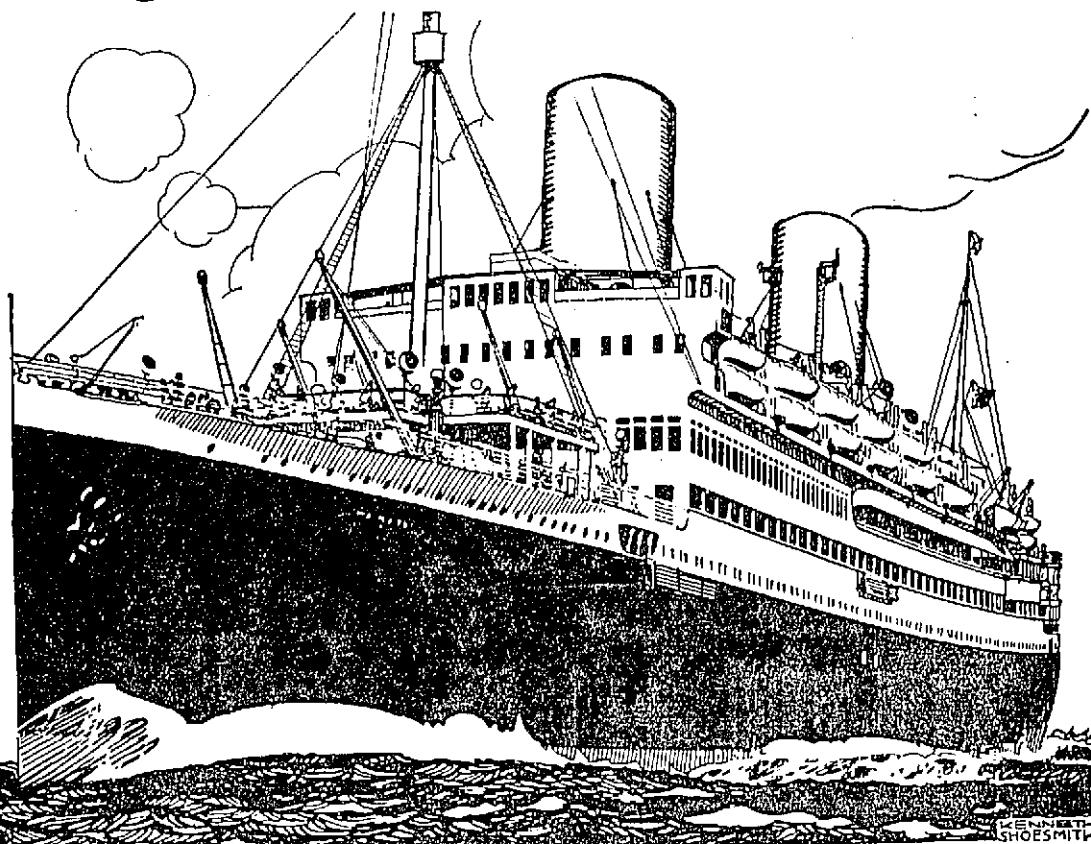
VOL. 27

RIO DE JANEIRO, Monday, 2nd. September, 1935

N. 35

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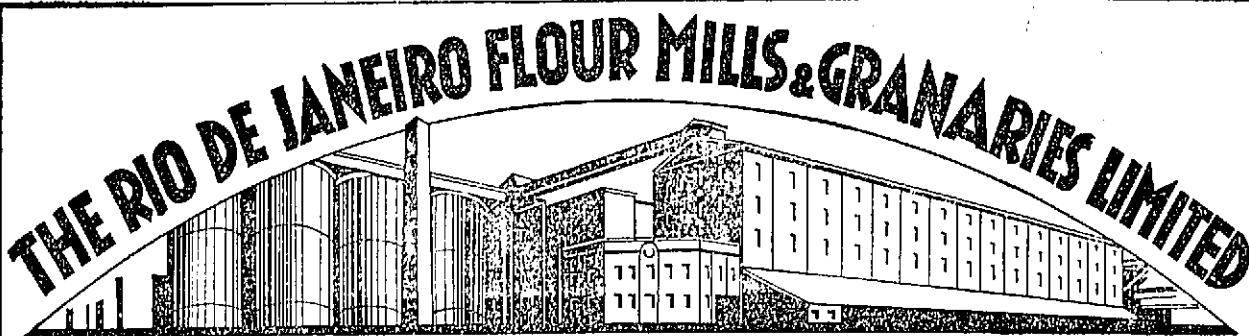
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A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 27

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N. 35

Notes

We would refer our readers to that D. N. C. resolution of the last Coffee Conference mentioned in a recent number of this Review, regarding the purchase of four million bags of coffee by the Departamento Nacional do Café. Rumour has it that it was primarily with a view to settling the question of how much coffee the D. N. C. should purchase that the Conference was called, there being important coffee concerns which maintained that eight million bags represented a reasonable figure, being four million to be purchased on the export markets, and the remaining four million to constitute a "sacrifice" quota.

Once the figure of four million bags was decided upon, unpleasant rumours circulated that the D. N. C. would purchase this coffee through Messrs. Murray, Simonsen & Co., which caused a certain amount of consternation and bad feeling in coffee circles. This rumour, however, appears to have been entirely without foundation, as the purchases will commence shortly, and are to be effected by the D. N. C. directly from growers or their representatives, without any interference whatever from intermediaries.

The date of enforcement of Decree No. 24.541, of the 3rd. July 1934, which fixed the date for the restriction of exports of coffee containing impurities or defects, has been prorogated until the 1st March 1936, under a Decree signed last week.

Brazil's Foreign Debts Reporting on a secret session of the Finance Committee appointed to investigate the question of Brazil's foreign debts, the "Díario da Noite", (Rio), said that payments were to be suspended temporarily; the deposits of gold in the Banco do Brasil would remain untouched, and the debts would henceforth be paid in paper money.

This statement is contrary to the declaration of the Minister of Finance the same afternoon (Thursday last), when this gentleman said that the economic policy of the Government would remain unchanged, and that the idea of payments in paper currency was preposterous.

The "Díario da Noite" was the only local news-sheet which mentioned the secret session of the Finance Committee, and we feel that a leak of information of this nature somewhat improbable, and perhaps incorrect.

Manioc Flour Exports of Manioc (Mandioca) flour varied between five and six thousand tons annually, with the price at just over three hundred Milreis per ton. In 1934 exports jumped to nearly 15,000 tons, with a value of five thousand Contos of Reis, (329\$000 per ton.) The chief consumers were Uruguay, Argentina and Portugal.

Judging by exports during the first six months of the year, over 20,000 tons will be exported during 1935. Figures registered are 11,470 tons, at 384\$000 per ton, rendering 4,514 contos of Reis.

It would appear that Brazilian exporters are at least willing to try other products than coffee — and with a certain amount of success.

Air Mail Service Plans for improving airmail schedules to South and Central America are under discussion between the Post Office Department and the Pan-American Airways and Pan-American-Grace Airways Companies.

After studying all routes, post office officials made a comprehensive report on the possibilities and speeding up of the services. It is understood that one of the principal aims is to reduce the flying time from Miami to Buenos Aires from five days to four and a half days via the West Coast, and from seven to four days by the East Coast.

U. S. Foreign Trade The United States Government is prepared to give early fulfillment to a long-deferred programme for the establishment of foreign trade zones. Regulations governing such zones have been promulgated, pursuant to a recent act of Congress to "expedite and encourage foreign commerce", and applications from interested cities will be entertained. The development of United States trans-shipment trade and consignment markets is the object.

Ports in continental United States, Alaska, Hawaii, and Puerto Rico intending to establish foreign-trade zones will be required to prove to the satisfaction of the Foreign-Trade Zones Board that the potential business of the proposed zones justifies the necessary financial commitments.

The Foreign-Trade Zones Board is composed of Daniel C. Roper, Secretary of Commerce, chairman; Henry Morgenthau Jr., Secretary of the Treasury, and George H. Dern, Secretary of War. Thomas E. Lyons, acting chief of the Transportation Division of the Department of Commerce, is secretary of the Board.

Advocates of foreign-trade zones expect elimination of cumbersome customs restrictions, increase of trans-shipment trade to the United States, and provision of proper facilities for consignment markets for dutiable finished products.

Increased opportunity for earnings to American bankers, insurance companies, forwarders, brokers and others is also forecast.

Further developments of United States ports of entry is predicted as a result of trans-shipment business. It would be possible without customs formalities to land foreign merchandise in foreign trade zones for storage, cleaning, repacking, assembling, sorting, grading, mixture with foreign or domestic merchandise, or otherwise manipulated, but not manufactured or exhibited.

Shipping interests are expected to benefit materially also from trade zones. Ocean liners, it is said, discharge in addition to that cargo intended for domestic distribution some cargo intended for domestic distribution, some cargo intended for other ports at which they call. The latter cargo will be picked up by other liners which call at the ports of destination.

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B. A.	5	Gen. San Martin	Hamburg	23-5947
B. A.	8	Almanzora	S'mpson	23-2161
B. A.	10	H. Chieftain	London	23-2161
B. A.	11	Ant. Delfino	Hamburg	23-5947
B. A.	24	Almeda Star	London	23-5988
B. A.	24	H. Princess	London	23-2161

FROM EUROPE:

FROM	Arrives Rio	DEP. Vessel	Destina- tion	Phone Rio
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London	16 H. Brigade	16	B. A.	23-2161
S'mpson	20 Alcantara	20	B. A.	23-2161
Genoa	24 Augustus	24	B. A.	23-5840

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B. A.	5	Eastern Prince	New York	23-0754
B. A.	7	Delnorte	N. Orleans	23-4134
B. A.	12	American Legion	New York	23-2000
B. A.	19	North. Princess	New York	23-0754

FROM U. S. A.

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New York	6 Northern Prince	6	B. A.	23-0754
N. Orleans	11 Delsud	11	B. A.	23-4134
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Kobe	28 Santos Maru	28	B. A.	23-5988

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P. Alegre	3	Condor	4	Natal
U. S. A.	4	Panair	5	B. A.
B. A.	5	Condor	5	Europe
		Condor	6	P. Alegre
B. A.	6	Panair	7	U. S. A.
P. Alegre	7	Condor		
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Brazil in U. S. Official Review Brazil's "continued progress towards economic rehabilitation as a noteworthy perspective in Latin American commerce" was noted in the Department of Commerce's Economic Review of the World published on the 25th August. The review tributed the leadership of President Getulio Vargas, under "the new government carried forward most of the economic readjustment measures which Sr. Vargas sponsored as provisional President".

The review states: "Misgivings felt early in 1934 that the economic betterment achieved in 1933 might be checked by diminishing demands for Brazil's leading export products were dissipated as the year progressed, and the course of international trade moved definitely towards higher levels. For the year 1934 Brazil's imports totalled in value 2,502,785 contos, which is an amount 337,531 contos greater than in 1933 and 1,024,953 contos smaller than in 1929. Exports amounted to 3,478,521 contos in 1934, being 685,250 contos above 1933, but 381,961 contos less than in 1929".

The annual report of the Southern Brazil Electric Company for 1934 shows an adverse balance of £351,080 sterling, principally due to exchange difficulties.

THOMAS DRAPER

MINING ENGINEER

Caixa Postal 2955 Rio de Janeiro

Brazilian Exports to Holland Brazilian exports to Holland the second quarter of 1935 were as follows:

Coffee	4,541 tons.
Bananas	451 "
Oranges	2,985 "
Cotton	54 "
Bran	570 "
Cocoa	428 "
Tobacco	747 "
Various	98 "
TOTAL	9,874 "

Some 35,000 odd packets of cigarettes of various sizes were also exported.

Brazilian Inter-change with Switzerland During the second quarter of this year, the value of Swiss exports to Brazil totalled 2,117,708 francs, or Rs. 12,706,308\$000, which shows a decrease of 245,795 francs. Swiss imports from Brazil amounted to 2,842,073 francs, or Rs. 17,177,838\$000, there being thus a balance of 724,355 francs in favour of Brazil.

Brazil figures third on the list of Switzerland's American suppliers: The United States ranks first, Argentina second, and Chile fourth.

Switzerland imported Brazilian frozen and preserved meats to the value of 51,825 francs, which represents 59% of the country's total meat imports. This is the first time Brazilian meat has figured on the list of Swiss imports, and bodes well for the future.

The increase in cotton imports from Brazil which was noted during the first quarter of 1935 was maintained during the second quarter: 107,812 kilos, valued at 120,390 francs, were imported.

Fruit imports were also increased; bananas totalled 150 tons, (34,000 francs); oranges, 63 tons, (25,000 francs).

NORTZ COFFEE REPORT

August 15, 1935.

	Aug. 1, 1935	July 1, 1935	Aug. 1, 1934	Aug. 1, 1933
Spot and afloat, United States	1,355,000	1,302,000	1,390,000	1,761,000
Spot and afloat, Europe and others	3,134,000	3,176,000	3,697,000	2,895,000
Stocks in Brazil	3,181,000	3,082,000	3,409,000	2,065,000
 <i>World's Visible Supply</i>	 7,670,000	 7,540,000	 8,496,000	 7,721,000
	1935-36	1934-35	1933-34	1932-33
Deliveries, 1 month, United States	1,027,000	701,000	930,000	875,000
Deliveries, 1 month, Europe	948,000	871,000	882,000	784,000
Deliveries, 1 month, Southern Ports	87,000	62,000	105,000	64,000
 <i>Total Deliveries</i>	 2,032,000	 1,634,000	 1,917,000	 1,723,000
 <i>Total Season</i> .....	.....	22,680,000	 24,452,000	 22,850,000
Arrivals of Milds, 1 month, United States	328,000	218,000	257,000	255,000
Arrivals of Milds, 1 month, Europe	429,000	219,000	348,000	267,000
 <i>Total Arrivals of Milds</i>	 757,000	 437,000	 605,000	 522,000
 <i>Total Season</i> .....	.....	7,682,000	 8,952,000	 9,276,000

Total deliveries of Brazilian as well as mild-coffees have been exceedingly heavy during July, yet it would be wrong to attribute these large figures to a sudden increase in consumption. Undoubtedly the large arrivals result from purchases for later delivery made during the first few months of the year, about which one has heard so much. For the time being, therefore, we shall have to keep in mind that some of our roasters are well supplied, and that invisible stocks are on the increase. World's visible supplies also continue to grow, although they have not yet reached last year's imposing figure of 8,500,000 bags.

The decline in the coffee market, which followed the Coffee Conference held in Rio de Janeiro a month ago, was checked early last week. At that time, it became apparent that Brazilian authorities were worrying about their foreign-exchange difficulties, and that they would abandon their policy of "laissez-aller" for drastic measures tending to revalorize the Milreis. Thus, exporters in the future will have to cover their exchange practically at the same time as they effectuate their advance

sales. In some quarters this is construed as a measure intended to render more and more difficult future-sales overseas.

Apparently, those who expected the increase of home production to reduce Brazil's requirements from abroad, have been frustrated in their hopes. On the contrary, the industrial boom has multiplied the demands for additional technical equipment for which Brazil still has to depend largely upon foreign countries. Imports classified under the heading of "general machinery" during the first five months of 1935 are far ahead of those of previous years. The number of automobiles imported during the same period has been twice that of last year. Unquestionably a part of the latter will be used in cities, but a fair share of them is said to have been ordered by farms, thus proving that present coffee prices in Milreis are far from being ruinous to the fazendeiro.

This increase of Brazilian imports takes place at a time when exports show a heavy decline, in volume as well as in value. The result of it all is that Brazil finds herself short of exchange to pay



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for imports and to take care of her debt service abroad. Regarding the latter, there is an increasing bitterness noticeable in the United States, where many bondholders have invested their savings in Brazilian securities. They are well aware that Brazil constantly sells twice as much to the United States as she will buy from them, and they are therefore utterly unable to understand why Brazil could not do better than offer her foreign bondholders 20% and 22½% for payment of coupons on the majority of her bonds, making it a "take it or leave it" proposition. It is difficult to refute the contention of those American creditors who assert that the surplus of Brazil's favourable commercial balance with us serves mostly to satisfy the claims of that country's European creditors.

News received from Brazil shows that, on the whole, people there seem to be fairly well satisfied with the results of the Coffee Convention, inasmuch as they represent the best possible compromise between the varied opinions on the subject. However, in Brazil too it is regretted that the statements concerning eventual purchases and larger stocks in shipping ports lack positiveness.

The premium for soft qualities over lower grades in Santos is on the increase. There is a noticeable scarcity of large bean, strictly soft coffee. In some parts of the interior of São Paulo, there have been heavy precipitations, which have retarded the picking. Therefore, opinions as to the quality of the present crop are far from unanimous, but generally speaking, it will consist mostly of

small bean, in consequence of last year's prolonged drought. So far, there have been no indications of frost in Brazil. As is usual at this time of the year, the temperature occasionally drops very low, but it is safe to state that the danger of a big killing frost can be considered as eliminated after the next fortnight or so. In contrast to previous years, when the word "frost" would be pronounced as if it commanded magic power, there has been hardly any news this season regarding cold waves in Brazil. The few items received lack the customary emphasis with which Brazil formerly would discuss the bullish possibilities of the matter.

CENTRAL AMERICA — We have received the following lines from a Central-American friend of ours, who is known to be an extremely progressive farmer:

"Reports received from various fincas along the coast indicate a good crop. Personally, I do not think that such optimism is warranted, at least not from what I have seen. While most of the coffee can be found on the outer ends of the branches, at first sight the crop looks abundant, but there is little inside, on the part covered by foliage.

"Conditions in Guatemala are most unfortunate. The currency of that country is still at par with the U. S. Dollar; freight and handling therefore are much higher than in other Central-American countries. The export-duty per quintal alone is \$1.50. This cannot go on very long, otherwise

many people will have to give up their plantations for lack of funds. Mexico has taken off the export-duty. Should Guatemala decide to do the same, she ought to be able to get along nicely.

"Undoubtedly, Central-American producers will have to sell most of their coffee crops in the American market next season, as they cannot go on indefinitely exchanging their crops for German motor trucks, electrical equipment, fertilizer, etc. For the time being we shall try to hang on and continue to work the property as it should be worked for another year. Thereafter we shall see how things look for the future".

Other letters received from the same part of the world tell us that farmers seem to be getting acquainted with the possibility that their low grade coffees eventually will have to be disposed of at the cheapest prices on record.

Cost & Freight offerings from Brazil have shown but slight declines, and Santos type 4 is offered at 7.45 to 7.60c., Victoria ½'s at 5.40c. Prices for Colombian coffee have eased off somewhat, with Medellin Excelso being now offered at 10c., Armenia at 9½c., Manizales at 9½c., and Washed Bucaramanga at 9-9½c. The latter prices are ex-dock New York, with 2% cash discount. There has been slightly more interest in the lower priced coffees such as Natural Maracaibo, which is offered at 7-½-7½c., and also in old crop Natural Maracaibo coffee at 8-9½c. The cheapest mild coffees available at this time are African, especially Cazengo and Encoje, which are offered as low as 5¾c. per lb.,

Cost & Freight New York, and the better cupping qualities, Native Buksba and Uganda coffee, which are available at around 6½c. Washed Robusta coffee continues firm, spot lots being available at 7c. ex-warehouse, less 2% discount, while prices from country of origin are ranging from 6¾c. to 7¼c. per lb., Cost & Freight New York. Obviously, shippers in Java and Sumatra are not inclined to consider the market any too bearish as yet, and as soon as the Florin shows a tendency of weakness, prices are raised faster than would seem justified by the fluctuations in the currency.

The changes in the Directorate of the D. N. C. will not affect the policy of that institution. As far as we can see, it only means that two gentlemen have been replaced by two others of equally high standing.

Our coffee market here remains quiet. There is the usual number of pessimists who claim that it is only the calm before the storm, and that during the next few months, the scramble of producers to find willing markets will force prices still lower. On the other hand, there are still those who see a silver lining in the improvement of general economic conditions in this country, which might have its repercussion on commodities. Although we do not wish to discard the latter possibility as being Utopian, we still fear that the statistical position of the article will prevent for the time being any advance from taking exaggerated proportions, especially as long as consumption remains stationary, as it does now.

	Aug. 14	July 24
Santos 4s, Cost & Freight	7.45-7.60	7.50/70
Santos 4s, Spot	7½-8	8½-8½
Rios 7s, Cost & Freight	5.60	5.75
Rio 7s, Spot	6½	6¾
<i>Java Robusta</i> —		
Washed, Cost & Freight	6½	7
Washed, Spot	7	7¼
<i>Maracaibo</i> —		
Trujillo	6½	7
Fair to Good	7½-7¾	8-8½
Cucuta, Washed	8¾	9¼
<i>LaGuayra</i> —		
Caracas, Washed	9½	9½
Puerto Cabello	7	7¾
Puerto Cabello, Washed	8¾	9¼

We quote:

CONTRACT "A" (RIO):

Aug. 14 .....	.....
July 24 .....	.....

CONTRACT "D" (SANTOS):

Aug. 14 .....	.....
July 24 .....	.....

	Aug. 14	July 24
Bogota, Good Washed	9½	9½
Manizales Excelso	9½	9¾
Medellin Excelso	10	10½
<i>Central America</i> —		
Guatemala, Good Washed	8¾	9
San Salvador, Washed, Firsts	9	9¼
San Salvador, Washed, Seconds	8	8½
<i>Mexican</i> —		
Condoba, Washed	9¼	9½
Tapachula	9	9
Coatapec	10	10½
<i>Haiti</i> —		
Hand picked, Choice	8½-9	9
<i>Jamaica</i> —		
Good Ordinary	7½	7½

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5.07	5.18	5.28	5.34	5.36
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2nd, September, 1935

WILEMAN'S BRAZILIAN REVIEW

7

BAHIA COCOA MARKET REPORT

Bahia, 24th of August, 1935

STATISTICS:

	Bags
Receipts from 1st to 23rd inst.	143.092
Shipments do. do.	150.509
Stocks on 23rd inst.	63.107

CROP & WEATHER: — The weather in general was favourable during the week under review, however, the detrimental effects of the heavy rains during previous weeks are still felt specially as regards preparations and transport in general.

As to the quality, even though farmers are exerting every effort, the cocoa still shows a somewhat weak appearance and a fairly large quantity was received here the quality of which is below the three official types. Such cocoas are sold locally and in Ilhéos to manufacturers of cocoa butter and cakes, in view of it being prohibited to export low grades.

MARKET & PRICES: — The market locally and in the interior was very firm inasmuch as farmers and dealers in general are expecting cocoa at 5 c. and 2½ and therefore refuse to sell; others are buying on speculation, thus contributing to make operations of exporters extremely difficult.

Some are gambling on the fluctuations of exchange, others on the war between Italy and Abyssinia, and still others on various factors, but the expectation of a rise predominates, which, in our opinion, is as doubtful as any remarkable and prolonged fall.

Some exporters are holding a rather important short position, specially for shipment from October till March, and we do not doubt that they will cover same at favourable prices, if only at a very narrow margin.

We quote to-day on Superior:

c. & f. New York Sept./Nov. shpm.	4 ¾ c. per lb.
Nov./Jan. shpm.	4.80 c. per lb.
Jan./Mar. shpm.	4 ¾ c. per lb.
c. & f. Amsterdam Sept./Oct. shpm.	22/- per 50 ks.
Nov./Dec. shpm.	22/3 per 50 ks.
Jan./Mar. shpm.	22/6 per 50 ks.
c. i. f. B. Aires Sept./Oct. shpm.	m\$138.25 per 100 ks

EXCHANGE: — The market closed steady to-day at the following rates:

Bank rate	£ Rs. 92\$800	\$ Rs. 18\$670
Official	£ Rs. 57\$770	\$ Rs. 11\$570
Free	£ Rs. 91\$800	\$ Rs. 18\$480

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The only North-American Luxurious Liners
— on the "BRAZIL - NEW YORK" route —

21 Thousand Tons each — First and Tourist Class Accommodation — Special prices
for TRIANGULAR VOYAGES "RIO-NEW YORK-EUROPE-RIO" or
"RIO-EUROPE-NEW YORK-RIO"

SAILINGS FROM RIO:—

	To New York	To River Plate
AMERICAN LEGION	Sept. . . . 12	Sept. . . .
WESTERN WORLD	Sept. . . . 26	Sept. . . . 13
SOUTHERN CROSS	Oct. . . . 10	Sept. . . . 27

These modern liners are newly reconditioned and renovated

FIRST CLASS

RIO — NEW YORK	\$ 250,00
ROUND TRIP	\$ 415,00
ROUND TRIP IN 86 DAYS	\$ 355,00

FARES

TOURIST CLASS

RIO — NEW YORK	\$ 135,00
ROUND TRIP	\$ 243,00

FOR RATES & FURTHER INFORMATIONS

The Federal Express Co.

RIO DE JANEIRO - SANTOS - SÃO PAULO

2nd. September 1935

MOTOR CARS**BRAZILIAN IMPORTS —
MAY, 1935****DESTINATION AND MARKS**

PARA'	Dictador	1	1
MARANHÃO	D. K. W.	1	1
Ford	Studebaker	1	1
NATAL	Total	9	9
Ford	MARKS AND DESTINATION	9	9

RECIFE

Chevrolet	5	Rio de Janeiro	3	3
De Soto	1			
Ford	5			
Hudson	3	Rio de Janeiro	4	
Pontiac	1 15	Santos	5	9

MACEIO'

Ford	3	Santos	1	1
Oldsmobile	1			
Plymouth	1			

BAHIA

Dodge	1	Rio de Janeiro	1	1
G. Paige	4	Santos	24	25
Horch	1			
Hudson	11			
Wanderer	1 18	Rio de Janeiro	5	

RIO DE JANEIRO

Auburn	3	DE SOTO	1	1
Adler	4	Recife		
Buick	1			
Chevrolet	5	DICTADOR		
Dodge	9	Pará	1	
D. K. W.	9	Paranaguá	2	3
Ford	6			
Hudson	6	DODGE		
Hansa	1	Bahia	1	
Lincoln	1	Rio de Janeiro	9	
Opel	5	Santos	19	29
Packard	7			
Plymouth	9	D. K. W.	9	
Wanderer	1	Rio de Janeiro	9	
Willys	2 69	P. Alegre	1	10

SANTOS

Adler	5	FORD	1	
Austin	1	Maranhão	1	
Buick	24	Natal	9	
Chevrolet	348	Recife	5	
Dodge	19	Maceió	3	
Ford	101	Rio	6	
Hudson	6	Santos	101	125
Hupmobile	7			
Oldsmobile	100			

Opel	16		
Packard	6		
Pontiac	25	Bahia	4
Plymouth	2 660		4

GRAHM PAIGE
HANSA

HUPMOBILE
HORCH

HUDSON

OLDSMOBILE

OPEL

PACKARD

PLYMOUTH

PONTIAC

STUDEBACKER

WANDERER

WILLYS

Total Imports... 783

Note — N. 30 — Page 14.

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2nd. September, 1935

WILEMAN'S BRAZILIAN REVIEW

9

MOTOR TRUCKS**MARKS AND DESTINATION****CODFISH**

BULDOC			
Rio de Janeiro	2	2	
BRAZILIAN IMPORTS —			
MAY, 1935			
DESTINATION AND MARKS			
PARA			
Chevrolet	2	2	Rio de Janeiro
Ford	5	46	Santo
FORTALEZA			
Chevrolet	40		DODGE
Ford	6	46	Santos
NATAL			
Ford	4		FORD
International	15	19	Fortaleza
CABEDELO			
Chevrolet	6	6	Natal
RECIFE			
Chevrolet	4		Maceio
Studebaker	1	5	Santos
MACEIO'			
Ford	4	4	OPEL
BAHIA			
Reo	2	2	REO
RIO DE JANEIRO			
Buldoc	2		RAIDER
Chevrolet	8		Rio de Janeiro
International	12		4
Raider	4		STUDEBACKER
White	4	30	Recife
SANTOS			
Chevrolet	374		STEWART
Dodge	6		Santos
Ford	500		WHITE
International	26		Rio de Janeiro
Opel	16		4
Stewart	2	924	Total Imports
Total		1.038	1.038

Note — See N. 31 — Page 11.

BRAZILIAN IMPORTS

MAY, 1935

ORIGIN AND EXPORTERS**GREAT BRITAIN**

Exporters	Kilos
A. & M. Smith	108.056
Andrew Johnson Knutzen	17.400
Cawoods (Fish Cutters) Ltd.	1.393
G. W. Cole	15.660
Hampshire Burrel & Co.	4.352
Williamson & Co.	4.486
W. M. Kelly	2.900
Total	154.247

NORWAY

Artrup & Co.	14.300
Com. Exp. A Agtia	60.900
Halfdan Backer	5.040
Klepflaklageret	5.800
Oscar Laiisen & Sonner	7.395
Peter Skarbovig	1.940
T. Borset	2.900
Werring & Sons	6.670
Werring & Werring	15.950
Total	120.895

PORUGAL

Eugenio Gonzalez & Co.	8.142
--------------------------------	-------

ICELAND

Allianca Ltd.	72.500
-----------------------	--------

CANADA

Mitchell & Mc Neil Ltd.	4.379
Robin Jones & Whitman.	5.800
Total	10.179

Brazilian Imports	365.963
-----------------------------	---------

Note — See N. 34 — Page 10.

DEN NORSKE SYD-AMERIKA LINJE

(The Norwegian South America Line)

Regular Service to Denmark, Finland,

Norway, Baltic, River Plate

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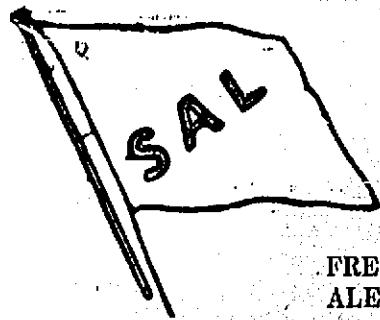
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NORWAY & BALTIc**FOR RIVER PLATE**

m/s "BORGLAND" Sept. 16th.

m/s "SALTA" Sept. 7th.

The vessels dispose of accommodation for a limited number
of 1st. class passengers for Scandinavia and also for London
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ALEX S. GRIEG & CIA. — PRAÇA DA REPÚBLICA, 51 — SANTOS

EXCHANGE

OFFICIAL MARKET RATES (Deposits)

Rio de Janeiro	1935	
	30th. Aug.	23rd. Aug.
London	58\$570	58\$570
New York	11\$790	11\$770
Paris	\$780	\$780
Berlin	4\$740	4\$745
Brussels	1\$990	1\$990
Buenos Aires	3\$430	3\$430
Lisbon	\$530	\$530
Madrid	1\$615	1\$615
Milan	\$960	\$965
Montevideo	5\$350	5\$350
Zurich	3\$850	3\$850

FREE MARKET RATES (Bank Drafts)

Rio de Janeiro	1935	
	30th. Aug.	23rd. Aug.
London	93\$200	92\$700
New York	18\$760	18\$650
Paris	1\$243	1\$237
Berlin	7\$520	7\$500
Brussels	3\$160	3\$145
Buenos Aires	5\$040	5\$030
Lisbon	\$850	\$844
Madrid	2\$575	2\$575
Milan	1\$545	1\$540
Montevideo	7\$570	7\$640
Zurich	6\$125	6\$090

LONDON RATES

London on:-	1935	
	30th. Aug.	23rd. Aug.
New York	Dollar 4.96%	4.97%
Paris	Franc 75.12	75.12
Berlin	Mark 12.36	12.35
Amsterdam	Florin 7.33	7.35
Brussels	Belga 29.50	29.50
Berne	Franc 15.22	15.23
Genoa	Lira 60.62	60.62
Lisbon	Escudo 110.½	110.½
Madrid	Peseta 36.25	36.25

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MONEY MARKET

Discount Rates

1935

	30th. Aug.	23rd. Aug.
Bank of England	2%	2%
" France	3%	3%
" Italy	4½%	4½%
" Spain	6%	6%
" Germany	4%	4%
London Market	3/16%	3/16%
N/York Market	1/8%	1/8%

RATES FOR NOTES

1935

	30th. Aug.	23rd. Aug.
£ Sterling	94.000	93.300
\$ U. S. A.	19.000	18.700
\$ Canada	18.800	18.600
Franc (France)	1.265	1.260
Franc (Belgium)	650	645
Franc (Swiss)	6.150	6.100
Mark (German)	7.000	6.900
Mark (Finnish)	400	595
Crown (Czecho-Slovak.)	800	800
Crown (Denmark)	4.150	4.150
Crown (Norway)	4.680	4.650
Crown (Sweden)	4.800	4.750
Dinar (Serbia)	450	460
Escudo (Portugal)	870	860
Florin (Holland)	12.700	12.600
Lei (Rumania)	130	130
Lira (Italy)	1.350	1.400
Peseta (Spain)	2.650	2.600
Peso (Argentine)	5.100	5.050
Peso (Bolivia)	1.050	1.050
Peso (Chile)	750	750
Peso (Paraguay)	85	90
Peso (Uruguay)	7.650	7.650

FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

£s Dollars

Aug. 24th	92\$700	18\$600
" 25th	92\$800	18\$650
" 27th	92\$800	18\$630
" 28th	92\$700	18\$650
" 29th	93\$000	18\$700
" 30th	93\$200	18\$760

**MARKET QUOTATIONS
RIO DE JANEIRO STOCK
(OFFERS) AT THE
RIO STOCK EXCHANGE**

Wednesday 28th Aug., 1935

Reajustamento 5%.	—	—
Ditto c/ 3 coupons.	790S	781S
Unif. misadas.	805S	800S
Sundry issues 1:000\$ nom.	—	768S
Ditto to bearer.	778S	764S
Ferroviás Railway Bonds.	988S	983S
Treasury Obligation (1921).	—	1:021S
Ditto (1932).	—	998S
Ditto (1930).	996S	995S
Rodovias, bta cr.	—	700S
State of Rio 100\$000, bearer.	104S	103S
Ditto, 500\$ 6%.	350S	—
Rio, 500\$ bearer 8%.	445S	—
Rio, 1:000\$, 8%.	910S	900S
O. Minas 1:000\$, 9%.	985S	981S
Minas Geraes, 1:000\$, 7%.	795S	794S
Ditto, 5% nom.	625S	622S
Dito, 1:000\$, 5% bearer.	625S	622S
Ditto, 200\$, 1934.	177S	176S
Municipal Loan 6% 1936, bearer.	151S5	—
Ditto, 1904, £ 20, bearer.	427S	420S
Ditto, 1904, nom.	—	—
Ditto, 5%, dec. 1914	—	145S
Ditto, 1917.	146S	145S5
Ditto, 6%, 1920.	145S5	—
Ditto, dec. 1933, 7%.	—	192S
Ditto, dec. 1.535, 7%.	173S	170S
Ditto, 1931 (c/j).	175S	174S
Ditto, dec. 1.550.	171S	—
Ditto, dec. 3.264.	172S	171S
Ditto, dec. 1.948, 7%.	—	170S
Ditto, dec. 2.097.	170S	—
Ditto, dec. 2.339 av. all.	171S	—
Ditto, 2.093.	—	191S
Ditto, 1.990.	—	170S
Ditto, 1.623, 6%.	—	130S
Pelotas, 1:000\$.	800S	—

Petropolis, 7%.	190S	180S	Sundry:—
Espirito Santo 6%.	—	620S	Holerith. 1:290\$ 1:270\$
Ditto, 8%.	800S	790S	Docas de Santos, bearer 230\$ 220\$
Belo Horizonte.	800S	700S	Ditto, nom. 226\$ 222\$
Rio Grande do Sul 500\$, 8%.	500S	450S	Docas da Bahia 10\$ 7\$
Ditto, 1:000\$, 8%.	850S	—	C. Brahma. — 410\$
Banks:—			Sul Mineira de Electricidade. 210\$ 199\$
Marcantil	520S	485S	S. America Capitalização — 310\$
Brazil.	383S	391S	Usinas Sta. Luzia — 360\$
Commercio c/d.	194S	—	Palace Hotel. 750\$ —
Ditto, nom.	—	—	Seguro Sul America 880\$ —
Eça Vinta	—	550S	Cia. Brasileira Imóveis e Construções. 170\$ —
Funcionarios	51S	50S	Radio Telephonica Brasileira. 135S —
Regional	200S	170S	B. Immobiliaria de Construção. 160\$ —
Peregruez, nom.	—	126S	A. Borracha 70\$ —
Ditto, bearer.	—	120S	Mestra & Blatge. — 300\$
Railways:—			Estrada Petroleo 500\$ —
M. S. Jeronymo	114\$5	114S	Agric. Julz de Fóra 200\$ —
J. Botanico (integ.)	—	132\$	Gaxambú. 60\$ 50\$
Ditto (c/ 60%).	—	79S	Debentures:—
Victoria a Minas.	—	25S	Cervejaria Brahma. — 1:020\$
Insurance:—			Docas de Santos. 185\$ —
Argos Fluminense	—	2:750\$	Manufacatura 214\$ —
Sagres	450S	350S	Magéense. — 100\$
Confiança	—	220S	Merrado Municipal. — 205\$
Brazil (70%).	—	42S	Antarctica Paulista. 193\$ 195\$
Integridade	205S	—	Industr. Campista. — 130\$
Previdente	—	2:600\$	Usinas Nacionaes. — 205\$
Continental	100S	—	Santa Helsna. — 156\$
Garantia	105S	90S	Federal Fundição. — 180\$
Guanabara	—	100S	Nova America. — 1:045\$
U. dos Proprietarios	—	405S	Fluminense F. Club. 70\$ 60\$
Vanejista	2:000S	1:650\$	Tecidos Corcovado. 165\$ 160\$
Textiles:—			Tecidos Allança. — 155\$
Alliança	150S	—	Edificadora. 150\$ —
Corcovado.	73S	70S	Beiras Artes. 215\$ 212\$
America Fabr.	—	220S	Mayrink Veiga. 1:020\$ 1:008\$
Brasil Industrial.	—	470S	Colonifício Gavea. 210\$ 200\$
Progresso Industrial.	270S	250S	Car. do Porto Alegre. 195\$ —
Petrópolis.	—	160S	Jornal do Brasil. — 200\$
Manufactura.	240S	230S	Progresso Industrial. 190\$ 185\$
Nova America.	310S	300S	Luz e Força Santa Cruz. 1:000\$ —
Industrial Campista.	—	—	Cia. Tijuca. — 50\$
S. Pedro de Alcant.	520S	500S	Docas da Bahia. 50\$ 20\$
Taubaté.	700S	600S	
Confiança.	26S	—	
Cometa.	—	115S	
Esperança.	—	207S	

The City of Santos Improvements Company, Limited

CAIXA 4 — SANTOS — ESTADO DE SAO PAULO

GAS DEPARTMENT. Special coke and tar produced by the continuous carbonization process: Also soft pitch for waterproofing purposes, crude benzol and oils for the manufacture of disinfectants.

WATER DEPARTMENT. — Distribution on the constant supply system. Special cheap rates for industrial supplies. Ships supplied with water of guaranteed purity, at the rate of 150 tons per hour if required.

ELECTRICITY DEPARTMENT. — Installations of any magnitude for Light and Power. Cheap power for longhour consumers. Motor repairs.

TRAMWAYS DEPARTMENT. — Seventy kilometres of rapid electric service. Season tickets with non-stop service. Special terms for large parties, parcel delivery; service to all points. Electric transport of goods and building material at cheap rates. Goods from interior should be despatched "Companhia City, Desvio Saboc".

MOTOR OMNIBUS SERVICES: Town Avenues and Beach.

Telegraphic Address "CIDADE" — SANTOS

THE STOCK MARKET

<i>The Stock Market</i>	1935	1935	1934
London			
Brazil Funding 1893 5%	Aug. 20 68.10.0	Aug. 27 67. 0.0	Aug. 27 97. 0.0
Ditto, 1914 new	55. 0.0	51.15.0	78.15.0
Conversion, 1910, 4%	11. 0.0	10. 0.0	18.10.0
Ditto 1902, 5%	—	—	—
Federal District 5 %	18. 0.0	18. 0.0	34. 0.0
Anglo-South Am. Bk. Ltd. ord.	0. 7.9	0. 6.6	0. 7.0
Brazilian Traction, ord.	8. 87	7. 50	11.12
S. Paulo Coffee Estates Co. Ltd. 7%	78.10.0	80.10.0	95. 0.0
Cables Wireless Teleg. Co. Ltd.	7.15.0	7. 5.0	6.17.6
Western Telegraph Co. Ltd., 4% Dec. Stock Red.	103. 0.0	105. 0.0	101. 0.0
Brazilian Warrant Agency & Finance Co. Ltd. ord.	0. 1.6	0. 1.6	0. 2.6
Rio de Jan. City Imp. Co. Ltd., ord.	0. 9.0	0. 9.0	0.11.6
Imperial Chemical Ind. Ltd.	1.15.3	1.14.7½	1.16.10¼
S. Paulo Railway	39. 0.0	38. 0.0	79. 0.0
Leopoldina Ry. 6½% Term. Dec. 1933	45. 0.0	45. 0.0	72. 0.0
Rio de Janeiro Flour Mills	1.13.9	1.12.0	1.18.0
Bank of London & South America	4. 0.0	4. 0.0	5. 0.0
Royal Mail	—	—	1. 0.0
British War Loan 3.14% 1927-47	105.17.6	105. 2.6	104. 7.6
Consols 2.½%	84.15.0	83. 5.0	80.15.0

THE LEOPOLDINA RAILWAY COMPANY

Estimated Weekly Traffic Receipts

YEAR	WEEK ENDED	RECEIPTS FOR WEEK			TOTAL FROM 1ST JANUARY
		Currency	Exchange	Sterlin	
1935	24th. August,	1,086,000	2.50	£ 21,482	£ 571,281
1934	25th. *	2,064,000	3.30	£ 30,712	£ 724,082
Increase	X X	1,086,000	1.30	£ 9,250	£ 154,451
Decrease	X X	—	—	—	—

GULF SOUTH AMERICA LINE

(SWEDISH AMERICA MEXICO LINE)

Managing Operators:

PLANT SHIPPING COMPANY INC.
Whitney Building, New Orleans, U. S. A.

Sailings for New Orleans

"William Blumer"

Sailed Santos Aug. 31st. sails
Rio Sept. 2nd. — Sailing Victoria Sept. 4th.

"L i s t a"

Sails Santos Sept. 14th. — Rio Sept. 16th.
Victoria Sept. 18th.

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REDISCOUNT DEPARTMENT

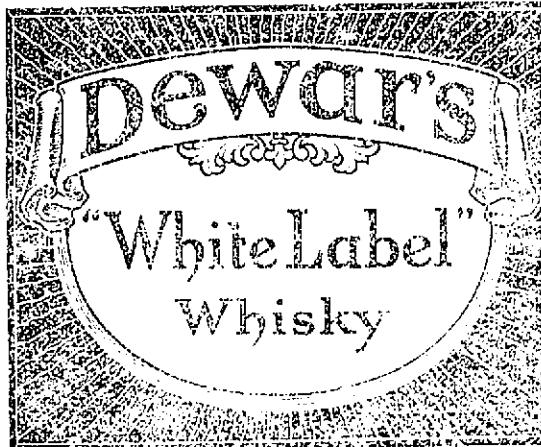
Balance Sheet as at 24th August 1935.

ASSETS

Securities rediscounted	312,233:216\$600
General Expenses	10:011\$400
	312,243:261\$000

LIABILITIES

National Treasury	300,000:000\$000
Bank of Brazil current account	454,742\$400
Reserve Fund	4,622:951\$700
Rediscounts	7,165:563\$900
	312,243:261\$000



C O F F E E

COFFEE PRICES CURRENT

RIO DE JANEIRO, 30th August, 1935.

C O F F E E S E R V I C E	24	26	27	28	29	30
Rio spot N. 7	11\$500	11\$400	11\$400	11\$400	11\$500	11\$500
Rio futures						
August	11\$225	11\$425	11\$300			
September	11\$375	11\$525	11\$375	11\$375	11\$400	11\$225
October	11\$425	11\$650	11\$500	11\$550	11\$575	11\$400
November	11\$525	11\$750	11\$575	11\$575	11\$625	11\$475
December	11\$550	11\$750	11\$600	11\$600	11\$625	11\$575
January	11\$650	11\$700	11\$625	11\$625	11\$650	11\$575
February				11\$650	11\$700	11\$600
Sales	2.000	12.000	14.500	2.500	6.000	11.000
Santos spot N. 4	15\$700	15\$900	15\$900	15\$900	15\$900	16\$000
Santos futures						
August	15\$250	15\$600	15\$500	15\$700		
September	15\$375	15\$600	15\$525	15\$575	15\$575	15\$600
October	15\$400	15\$600	15\$500	15\$500	15\$500	15\$600
November	15\$400	15\$625	15\$450	15\$500	15\$500	15\$625
December	15\$475	15\$650	15\$475	15\$575	15\$550	15\$575
January	15\$275	15\$450	15\$325	15\$425	15\$450	15\$450
Sales	12.000	32.500	10.500	12.000	7.000	10.000
New York Rio spot N. 6	Holiday	7 1/4	4 1/4	7 1/4	7 1/4	7 1/4
New York Rio " N. 7	"	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2
" Santos " N. 4	"	8 1/8	8 1/8	8 1/8	8 1/4	8 1/4
" Santos " N. 7	"	7 5/8	7 5/8	7 5/8	7 3/4	7 3/4
" futures	September	"	4.91	4.71	4.50	4.70
	December	"	5.05	4.87	4.80	4.90
	March	"	5.16	5.02	4.98	5.02
	May	"	5.25	5.12	5.10	5.12
	Sales	"	15.000	20.000	30.000	15.000
Hamburg futures	September	34 1/2	33 3/4	33 3/4	33 1/2	33 1/2
	December	32 1/2	32 1/2	32 1/2	32	32
	March	32 1/2	32 1/2	32 1/2	32	32
	May	32 1/2	32 1/2	32 1/2	32	32
	Sales	NIL	NIL	NIL	NIL	NIL
Havre futures . . .	September	107 1/4	109 1/4	108 1/4	106 1/4	106 3/4
	December	110 1/2	112 1/4	111 3/4	110 1/4	111
	March	113	114 3/4	113 1/2	112 3/4	113 1/2
	May	113 1/2	115 1/4	114	113 1/4	114
	Sales	1.000	3.000	3.000	4.000	3.000



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2001 & 3728

Tel. 23-0754 and 23-0588

COFFEE QUOTATIONS

RIO DE JANEIRO 26th AUGUST 1935

— New York —

	Rio Santos	Rio — Santos			
Spot	7s	4s	7s	4s	7s
Aug. 19th 1935	11\$500	15\$700	6.1/4c	8.0 c	7.1/2c
Aug. 26th 1935	11\$400	15\$900	6.1/2c	8.0 c	7.1/2c
Rise or fall	\$100	+\$200 +0.1/4c			
Options Rio Contract A		Santos Contract A			
Sept. Dec. Mar.		Sept. Dec. Mar.			
Aug. 19-1935	5.02c	5.12c	5.25c	7.59c	7.74c
Aug. 26-1935	4.91c	5.05c	5.16c	7.67c	7.81c
Rise or fall	-0.11c	-0.07c	-0.09c	+0.08c	+0.07c

COFFEE STATISTICS

ENTRIES

Week ending Aug., 24, 1935— In bags of 60 kilos

	FOR THE WEEK ENDED		FOR THE CROP	
	Aug. 24 1935	Aug. 17 1935	Aug. 24 1935	Aug. 17 1935
RIO:				
By Central and Leopoldina R'y . . .	53,371	57,723	498,075	
Warehouses	13,437	10,638	73,562	
TOTAL	66,808	68,361	571,637	
Total - Santos	198,857	167,046	1,535,550	
TOTAL Rio & Santos	265,665	235,407	2,107,187	

The total entries by different S. Paulo Railways for the crop to August, 24, 1935.

Past Jundiahy Sorocabana Total at Total at
Per and others S. Paulo Santos
1935/1936. . . 762,719 714,157 1,476,876 1,535,550

COFFEE LOADED (EMBARQUES)

Week ending Aug., 24, 1935— In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP	
	Aug. 24 1935	Aug. 17 1935	Aug. 24 1935	Aug. 17 1935
Rio	69,008	44,043	491,464	
Santos	246,382	161,055	1,513,848	
Total - Rio & Santos	315,390	205,098	2,005,312	

SALES OF COFFEE (DECLARED)

Week ending Aug., 24, 1935— In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP	
	Aug. 24 1935	Aug. 17 1935	Aug. 24 1935	Aug. 17 1935
Rio	26,072	33,803	236,140	
Santos	75,000	74,000	689,000	
TOTAL - Rio & Santos	101,072	107,803	925,140	

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TO THE INTERIORFREQUENT — RAPID — ECONOMIC
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PARCELS
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The best Motor Car Fuel

2nd. September 1935

VALUE OF COFFEE CLEARED FOR FOREIGN
PORTS

Week ending Aug., 24, 1935— In bags of 60 kilos

PORTS	Aug. 24	Aug. 17	Aug. 24	Aug. 17	CROP TO	
	1935	1935	1935	1935	Aug. 24, 1935	
	Bags	Bags	£	£	Bags	£
Rio.....	27,115	92,800	26,286	85,139	402,264	370,624
Santos	171,952	221,549	189,627	243,617	1267,399	1411,402
Total 1935/1936	199,057	314,439	214,913	328,956	1669,663	1782,026

COFFEE SAILED

Week ending Aug., 24, 1935— In bags of 60 kilos

PORTS	United	Europe &	Crest	River	Cape	Others	TOTAL FOR	CROP
	St. L'ns	Mediterranea					WEEK	TO DATE
Rio....	10,275	10,210	3,785	--	--	--	80,800	424,530
Santos	82,213	87,700	--	2,031	--	--	171,962	1,267,399
Total	92,488	97,910	3,785	2,031	--	--	202,852	1,682,826

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(Sweden)

REGULAR SERVICE BY MOTOR VESSELS
from SWEDEN, POLAND, BALTIc PORTS
and VICE-VERSA

SAILINGS	For the	For Sweden
	River Plate and Poland	
"Pedro Christoffersen".	—	4th. Sept.
"Suecia"	—	22nd. Sept.
"Santos"	—	2nd. Oct.
"Brasil"	12th. Sept.	11th. Oct.
"Pacific"	16th. Sept.	23rd. Oct.
"Valparaiso"	6th. Oct.	8th. Nov.
"Kr. Margareta"	18th. Oct.	21st. Nov.
"San Francisco"	29th. Oct.	29th. Nov.
"Lima"	6th. Nov.	11th. Dec.

M. V. BRASIL

Expected on the 12th September, sails for
SANTOS, MONTEVIDEO and BUENOS AIRES

PEDRO CHRISTOPHERSEN

Expected on the 4th September, sails for
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The Vessels dispose of accommodations for
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Hard, Rand & Co., Victoria, P.O. Box 125
Johnson Line Agencies, Santos, P.O. Box 404
LUIZ CAMPOS FILHOS & CIA.
Rua 1.^o de Março, 177 — Phones 23-2896 & 23-3337
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Regular service with the well known, luxurious,
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Hamburg, Boulogne s./mer, Plymouth, Vigo, Lisbon,
Rio de Janeiro, Santos, Montevideo, Buenos Aires
and vice-versa.

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Europe, performing the voyage from Rio to Lisbon
in 9 days, to Plymouth and Boulogne s. m. in 11
days and to Hamburg in 12 days.

NEXT SAILINGS FOR EUROPE

"GEN. SAN MARTIN"	5 Sept. 35.
"ANTONIO DELFINO"	11 Sept. 35.
"GENERAL OSORIO"	26 Sept. 35.
"CAP ARCONA" (*)	23 Oct. 35.

(* calls at Plymouth — 11 days Rio Plymouth
(London))

Regular services with modern and full powered
cargo steamers between Hamburg, Antwerp, Por-
tugal, Brasil and River Plate Ports.

For further particulars apply to the agents:

THEODOR WILLE & CO. LTDA.

RIO DE JANEIRO
SANTOS VICTORIA S. PAULO

79, Avenida Rio Branco, 79

OUR OWN STOCK

In bags of 60 kilos

RIO STOCK on Aug. 17, 1935....	728,873
Entries during week ended Aug.	66,808
24, 1935	
	795,681
Loaded (Embarques) for week en-	
ded Aug. 24, 1935	69,008
Local consumption week ended	
Aug. 24, 1935	3,500
SICK AT RIO on Aug. 24, 1935.	723,173
SANTOS STOCK on Aug. 17, 1935	2,183,106
Entries for week ended Aug. 24,	1935
	198,857
	2,382,053
Loaded (Embarques) during week	
ended Aug. 24, 1935	246,382
STOCK AT SANTOS on Aug. 24,	
1935	2,135,671
STOCK AT RIO AND SANTOS on	
Aug. 24, 1934	2,858,844
STOCK AT RIO AND SANTOS on	
Aug. 17, 1935	2,912,069



COFFEE

Bahia Stock on 23rd August 1935	54.441
Entries during week ending 30th August 1935	4.809
Available	59.250
Clearances during same weeks:	
To U. S.	
To Europe	563
To Elsewhere	3.108
..... 3.671	
Bahia Stock on 30th August 1935	55.579

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TELEGRAPH AND TELEPHONE

ENGLAND

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The DIRECT Route to all parts of the world.

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MANIFESTS OF COFFEE RIO DE JANEIRO	
AUG. 12.	"West Ira"
BARBADOS	
Mc. Kinlay S/A	25
SAN PEDRO	
Leon Israel Co. S/A	1.125
S. FRANCISCO DA CALIFORNIA	
Rebelo Alves & Cia.	2.155
Leon Israel Co. S/A	500
PORTRLAND	
Leon Israel Co. S/A	1.000
SEATTLE	
Leon Israel Co. S/A	500
Total	5.305
AUG. 15.	"Southern Cross"
NEW YORK	
Rebelo, Alves & Cia.	100
AUG. 17.	"Delvalle"
NEW ORLEANS	
Marcellino Martins F. & C.	1.075
Castro, Silva & Cia.	1.000
Leon Israel Co. S/A....	1.000
E. G. Fontes & Cia.	250
Pinto, Lopes & Cia.	250
HOUSTON	
Leon Israel Co. S/A.	1.295
Total	4.870

AUG. 14.	"San Francisco"	Pinto, Lopes & Cia.	250
	GEFLE	Cia. Nat. Comm. de Café.	250
	Theodor Wille & Cia. Ltd..	Sinner S/A	195
	GDYNIA	A. Jabcur & Cia.	120
	Theodor Wille & Cia. Ltd..	Faiva, Nunes & Cia.	125
	GOTHENBURG	S. Ferreira & Cia.	50
	Vivacqua Irmãos, S/A	125	
	STOCKHOLM	Souza, Phlantel & Cia.	480
	Vivacqua Irmãos, S/A	125	
	Total	875	
AUG. 16.	"Argentina"	TRIPOLI-AFRICA	
	STOCKHOLM	Ornstein & Cia.	63
	Hard, Rand & Cia.	VENICE	
		Marcellino Martins F. & C.	70
		DURAZZO	
		Sinner S/A	125
		PATRAS	
		Sinner S/A	500
		Vivacqua Irmãos, S/A	250
		METKOVICH	
		Mc. Kinlay S/A	501
		Theodor Wille & Cia. Ltd..	313
		Vivacqua Irmãos, S/A	313
		Ornstein & Cia.	250
		SUSAK	
		Vivacqua Irmãos, S/A	564
		Mc. Kinlay S/A	126
		Ornstein & Cia.	63
		ALEXANDRIA	
		Theodor Wille & Cia. Ltd..	1.313
		Hard, Rand & Cia.	750
		Pinto, Lopes & Cia.	63
		PIREUS	
		Sinner S/A	1.500
		Vivacqua Irmãos S/A	750
		CONSTANZA	
		Pinto, Lopes & Cia.	2.250
		Theodor Wille & Cia. Ltd..	250

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Regular Cargo Steamers Service
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WITH ONE STOP AT VICTORIA

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NEXT SAILINGS:

Southbound

"DELSUD" Sept. 11, 1935

"DELVALLE" Oct. 9, 1935

Northbound

"DELNORTE" Sept. 7, 1935

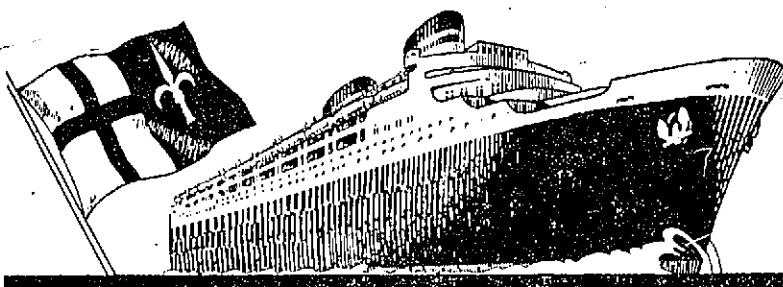
"DELMUNDO" Sept. 28, 1935

For further particulars apply to

American Steamship Agencies Co. Inc.

Rua da Quitanda, 202 || Rua 15 de Novembro, 176
RIO DE JANEIRO || SANTOS
Or at our General Passenger Agents
Serviço Int. de Viagens G. BERNSTORFF

VARNA	BORDEAUX	Junqueira, Melrelles & Cia...	500
Sinner S/A	63 Naumann, Gepp & Cia. Ltd	Cia. Prado Chaves	500
PAPHO	Theodor Wille & Cia. Ltd..	Cia. Paulista de Exportação	375
Sinner S/A	32 Oswald Ferreira & Cia. . .	H. La Domus & Cia.	250
BEYROUTH	Vidigal, Prado & Cia.	Cia. Leme Ferreira	150
Hard, Rand & Cia.	250 Wright & Cia. Ltd.	Exp. Rubiac, Ltd.	125
FAMAGUSTA	Nossack & Cia.	PHILADELPHIA	
Cla. Nac. Comm. de Café..	63 DUNKERQUE	H. La Domus & Cia.	1,250
Theodor Wille & Cia. Ltd.	63 Naumann, Gepp & Cia. Ltd	Theodor Wille & Cia. Ltd.	1,100
LARNACA	Oswaldo Ferreira & Cia. . . .	Sampaio Butno & Cia.	625
Cla. Nac. Comm. de Café..	62 E. Johnston & Cia. Ltd. . .	Arbuckle & Cia.	250
Total	14,215 Cia. Paulista de Exportação	Almeida Prado & Cia.	250
Total Overseas	27,115 ANTWERP	Lima, Nogueira & Cia.	125
MANIFESTS OF COFFEE	Martins, Gregory & Cia. Ltd	Mancel Vallejo	125
SANTOS	BRESTE	Exp. Rubiac, Ltd.	125
AUG. 12.	Ribeiro, Alves & Cia.	Total	22,998
"Eubée"	ROUEN	AUG. 13.	
HAVRE	Martins, Gregory & Cia. Ltd	"Andalucia Star"	
Nicac & Cia. Ltd.	Total	BUENOS AIRES	
Theodor Wille & Cia. Ltd..	2,975 Martins, Gregory & Cia. Ltd	Raphael Sampaio & Cia.	600
Naumann, Gepp & Cia. Ltd	2,750 AUG. 12.	Nossack & Cia.	200
Hard, Rand & Cia.	1,405 "Highland Patriot"	Luiz Elverdin & Cia. Ltd.	57
Martins, Gregory & Cia. Ltd	1,250 LONDON	Total	857
Cia. Paulista de Exportação	1,225 AUG. 12.	AUG. 13.	
Fed. Paulista Coop. de Café	1,000 "The Angeles"	"Astrida"	
Nossack & Cia.	American Coffee Corp	ANTWERP	
Oswaldo Ferreira & Cia. . .	3,000 Theodor Wille & Cia. Ltd..	Theodor Wille & Cia. Ltd..	3,378
Cia. Leme Ferreira	3,000 Naumann, Gepp & Cia. Ltd	Naumann, Gepp & Cia. Ltd	1,059
A. Sicm & Cia.	2,125 E. Johnston & Cia. Ltd..	E. Johnston & Cia. Ltd..	765
Zander & Cia. Ltd.	2,050 Ray Deininger & Cia. Ltd.	Lima, Nogueira & Cia.	750
Raphael Sampaio & Cia. . .	2,000 E. Johnston & Cia. Ltd..	Exp. Café Brasil, Ltd.	732
Vidigal, Prado & Cia. . . .	1,000 Lima, Nogueira & Cia..	Exp. Rubiac, Ltd.	656
H. La Domus & Cia.	1,000 Sampaio Bueno & Cia. . .	Luiz Elverdin & Cia. Ltd..	500
Pedro Joest	850 Theodor Wille & Cia. Ltd..	Cia. Leme Ferreira	500
Mario Lionello.	721 Naumann, Gepp & Cia. Ltd	H. La Domus & Cia.	375
	62 Leon Israel Co. S/A.	Hard, Rand & Cia.	375



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Express Service With The Most Luxu- rious Ships on The European Route	Santos	RIO	Bahia	Pernam- buco	Dakar	Las Palmas	Gibraltar	Algier	Barcel- lona	Naples	Ville- franche	Genoa	Trieste
Neptunia . . .	Sept. 24	Sept. 25	Sept. 27	Sept. 28	—	—	Oct. 5	—	—	Oct. 8	Oct. 7	Oct. 7	Oct. 10
Augustus . . .	Oct. 4	Oct. 5	—	—	—	—	—	—	Oct. 16	—	Oct. 17	Oct. 17	—
Oceania . . .	Oct. 15	Oct. 16	Oct. 18	Oct. 19	—	—	Oct. 26	—	—	Oct. 29	Oct. 28	Oct. 28	Oct. 31
Conte Grande . . .	Oct. 31	Nov. 1	—	—	Nv. 7	—	—	—	Nov. 12	—	Nov. 13	Nov. 13	—

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	R. Grande	Santos	RIO	Victoria	Bahia
Enrico Costa	—	8 Sept.	11 Sept.	13 Sept.	17 Sept.

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Avenida Rio Branco, 4
Phone: 23-5840 Telegrams: ITALMARE-RIO

Dup. Nac. do Café	300	HELSINGBORG
Fed. Coop. de Café	250	Hard, Rand & Cia.
Leon Israel Co. S/A	250	Junqueira, Meirelles & Cia.
Cia. Prado Chaves	250	Soc. Nac. Export, Ltd.
Sampaio Bueno & Cia.	250	Naumann, Gepp & Cia. Ltd.
Soc. Mogyana Export, Ltd.	125	GEFLE
Nicas & Cia. Ltd.	125	Junqueira, Meirelles & Cia.
Martins, Gregory & Cia. Ltd.	125	Lem Israel Co. S/A
Total	10,766	E. Johnston & Cia. Ltd.

AUG. 13.

"Argentina"
STOCKHOLM

Hard, Rand & Cia.	1,250	Theodor Wille & Cia. Ltd.
Theodor Wille & Cia. Ltd.	1,125	NORRKOPING
Soc. Nac. Export, Ltd.	1,000	Junqueira, Meirelles & Cia.
Lima, Nogueira & Cia.	875	SODERHAMN
Cia. Prado Chaves	375	Theodor Wille & Cia. Ltd.
E. Johnston & Cia. Ltd.	250	SUNDSVALL
Leon Israel Co. S/A	250	Theodor Wille & Cia. Ltd.
Martins, Gregory & Cia. Ltd	125	AHUS
J. G. Martins & Cia. Ltd.	125	Soc. Nac. Export, Ltd.
Sampaio Bueno & Cia.	125	CARLSKRONA
H. La Domus & Cia.	125	Theodor Wille & Cia. Ltd.
Junqueira, Meirelles & Cia.	125	Total
Exp. Café Brasil, Ltd.	125	14,562

GOTHENBURG

Theodor Wille & Cia. Ltd.	1,150	"Southern Cross"
Lima, Nogueira & Cia.	750	NEW YORK
Hard, Rand & Cia.	500	American Coffee Corp.
Junqueira, Meirelles & Cia.	375	Hard, Rand & Cia.
Almeida Prado & Cia.	375	Cia. Leme Ferreira
Cia. Prado Chaves	250	W. Gieseler
Naumann, Gepp & Cia. Ltd.	225	Almeida Prado & Cia.
Leon Israel Co. S/A	125	Cia. Prado Chaves
Cia. Paulista de Exportação	125	A. Sien & Cia.

Soc. Nac. Export, Ltd	1,000	H. La Domus & Cia.	2,500
J. G. Martins & Cia. Ltd.	750	Hard, Rand & Cia.	2,150
Mc. Laughlin & Cia.	733	Cia. Leme Ferreira	625
Martins, Gregory & Cia. Ltd	650	W. Gieseler	375
Almeida Prado & Cia.	500	Almeida Prado & Cia.	250
Oswaldo Ferreira & Cia.	500	Ramos, Silva & Cia.	250
H. Li Domus & Cia.	375	Franco, Soares & Cia.	150
Nicas & Cia. Ltd.	275	HAMILTON	100
W. Gieseler	250	Paiva, Nunes & Cia.	—
Exp. Rubiac, & Ltd.	250	Total	17,210
Zander & Cia. Ltd.	250		
Ramos, Silva & Cia.	250		
Franco, Soares & Cia.	150		

AUG. 15.

"Montférland"

AMSTERDAM

Theodor Wille & Cia. Ltd.	6,000	"Montférland"	
Sampaio Bueno & Cia.	4,750	AMSTERDAM	
Naumann, Gepp & Cia. Ltd.	2,625	Theodor Wille & Cia. Ltd.	6,000
E. Johnston & Cia. Ltd.	2,500	Sampaio Bueno & Cia.	4,750
H. La Domus & Cia.	2,500	Naumann, Gepp & Cia. Ltd.	2,625
Hard, Rand & Cia.	2,150	E. Johnston & Cia. Ltd.	2,500
Cia. Leme Ferreira	625	H. La Domus & Cia.	2,500
W. Gieseler	375	Hard, Rand & Cia.	2,150
Almeida Prado & Cia.	250	Cia. Leme Ferreira	625
Cia. Prado Chaves	125	W. Gieseler	375
A. Sien & Cia.	125	Almeida Prado & Cia.	250
Total	22,025	Cia. Prado Chaves	125

AUG. 15.			AUG. 16.	
"Laura C."			"Cap Norte"	
GENOA			HAMBURG	
Almeida Prado & Cia.	1.333	Leon Israel Co. S/A	2.000	
B. Gonçalves & Cia. Ltd.	1.030	Almeida Prado & Cia.	1.950	
I. R. F. Matarazzo	1.020	Ray Deininger & Cia. Ltd.	1.750	
Naumann, Gepp & Cia. Ltd.	360	Hard, Rand & Cia.	1.700	
Nossack & Cia.	667	Ramos, Silva & Cia.	1.675	
Exp. Rubiac, Ltd.	500	Sampalo Bueno & Cia.	1.575	
Cia. Leme Ferreira	63	Luiz Ferreira & Cia.	1.500	
TRIESTE		H. La Domus & Cia.	1.500	
Exp. Café Brasil, Ltd.	377	Oswaldo Ferreira & Cia.	1.400	
Martins, Gregory & Cia. Ltd	313	Junqueira, Meirelles & Cia.	1.350	
Nicac & Cia. Ltd.	252	Nicac & Cia. Ltd.	1.250	
Leon Israel Co. S/A	250	Zander & Cia. Ltd.	1.250	
Almeida Prado & Cia.	209	B. Gonçalves & Cia. Ltd.	1.000	
Theodor Wille & Cia. Ltd.	138	Vidigal, Prado & Cia.	750	
Naumann, Gepp & Cia. Ltd	73	Naumann, Gepp & Cia. Ltd.	650	
Hard, Rand & Cia.	63	Martins, Gregory & Cia. Ltd	627	
NAPLES		Cia. Prado Chaves	625	
Mario L'anello	239	Elias Elbas	500	
TRIPOLI		Cia. Paulista de Exportação	500	
Exp. Rubiac, Ltd.	125	J. G. Martins & Cia. Ltd.	250	
ALEXANDRIA		Total	42.007	
Theodor Wille & Cia. Ltd..	125	AUG. 15.		
Total	7.458	"Salta"		
AUG. 15.		BUENOS AIRES		
"Delvalle"		Luis Elverdin — Cia. Ltd.	500	
NEW ORLEANS		Cia. Prado Chaves	300	
Theodor Wille & Cia. Ltd..	5.000	Lima, Nogueira & Cia.	274	
Lima, Nogueira & Cia.	4.025	Theodor Wille & Cia. Ltd.	100	
American Coffee Corp.	3.500	Total	1.174	
Cia. Leme Ferreira	2.805	Total Overseas	171.952	
E. Johnston & Cia. Ltd.	2.125			

COFFEE

General Movement of Bahia Coffee During month of July, 1935:

Statistics of Corrêa Ribeiro & Co.
(In Bags 60 Kilos)

Exported	18.253
Received	21.023
Stock	53.388

Shippers:

Corrêa Ribeiro & Co.	4.698
Tude, Irmão & Co.	2.168
Scaldaferrri Irmãos & Co.	1.877
F. Stevenson & Co.	1.437
Braz Bartilotti & Co.	1.190
J. Studer & Co.	2.681
Manuel Joaq. de Carvalho & Co.	940
Steinbach & Co.	939
Barilotti & Co.	860
Costa & Filhos	160
F. Teixeira & Co.	95
Pinto Alves & Co.	868
Athayde & Barretto	340

TOTAL 18.253

Destination

Havre	6.315	TOTAL	18.253
-----------------	-------	-----------------	--------

Marselles	1.302
Bordeaux	1.763
Gênoa	708
Buenos Aires	500
Anwerp	487
La Coruna	463
Hamburg	250
Trieste	188
Dakar	63
Veneza	62
Livorno	400
Para	660
Naples	63
Ceará	880
Maranhão	980
Natal	795
Parnahyba	700
Areia Branca	503
Pelotas	75
Santarém	130
Camocim	240
Mucau	130
Parintins	20
Aracaty	245
João Pessoa	300
Maceió	10
Penedo	10
Obidos	10
Rio de Janeiro	1

COCOA

Movement of Cocoa at the Port of Bahia and Ilhéus, during month July, 1935.

Statistics of Corrêa Ribeiro & Co.
(In Bags 60 kilos)

Exported	184.852
Received	215.441
Stock	70.524

Shippers:

Wildberger & Co	21.936
Inst. de Cacau da Bahia S/A	35.144
Corrêa Ribeiro & Co	31.689
Hugo Kaufmann & Co	15.100
Henrique Wettstein	14.240
Tude, Irmão & Co	8.184
Scaldaferrri Irmãos & Co	2.500
Braz Bartilotti & Co	2.000
F. Stevenson & Co. Ltd.	1.900
Cia. Bras. Exportadora	1.100
Epiphanio Souza & Co	1.000
TOTAL	134.793

Ilhéus

Wildberger & Co	17.000
Inst. de Cacau da Bahia S. A	13.958
Corrêa Ribeiro & Co	8.000
Tude, Irmão & Co	6.000
Henrique Wettstein	3.350
Hugo Kaufmann & Co	1.751
TOTAL	184.852

Destination

New York	73.560
Philadelphia	11.000
Amsterdam	10.658
Hamburg	8.819
Rotterdam	5.317
Boston	4.300
New Orleans	4.000
Genoa	3.642
London	1.667
S. Francisco	1.300
Oslo	1.000
Antwerp	875
P. Colombia	800
Montreal	600
Copenhagen	300
Bordeaux	200
Havre	390
Gdynia	200
Durban	167
Dantzig	45
Marseille	235
Buenos Aires	5.317
Pelotas	1
Santos	300
Rio de Janeiro	100
TOTAL	134.793

Ilhéus

New York	47.958
Buenos Aires	1.200
Rio de Janeiro	251
Santos	500
Porto Alegre	150
TOTAL	184.852

Rubber

The Movement of Rubber in the port of Pará during the week ending August 24th was as follows:

Stocks on 17th August 1935	3.925.967
Entries during week ending Aug. 24th 1935	182.494
Available	4.108.461
Clearances during weeks:	
To Europe	806.072
To the U. S.	—
To other ports	32.910 838.982
Stock on 24th August 1935	3.269.479

Spot Rubber was quoted at Pará on August 24th 1935, as follows, per kilo:

Island Fine	2\$650
Sertão Fine	1\$300
Sernamby Island	2\$200
Sernamby Sertão	1\$250
Caucho Ball	1\$100

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COTTON

The Pernambuco Market closed on 24th August 1935, with first sorts quoted at 60\$ against 60\$ on the previous Saturday and 53\$000 on 24th August 1934.

The Movement at Pernambuco for the week ended 24th August 1935 was as follows, in bales of 60 kilos.

Stock on 17th Aug. 1935	14,600
Entries during week ended 24th Aug. 1935	2,100
Available	16,700
Deliveries during same week	2,400
Stock on 24th Aug. 1935	14,300
Ditto 1934	7,300

For the crop to date entries amounted to 268,360 bales against 212,100 bales during same period last crop.

The Rio Market closed on 24th Aug. 1935 with prices quoted as follows per 10 kilos:

	17th Aug. 1935	24th Aug. 1935
Seridó 3x4	54\$000—53\$000	53\$000—52\$000
Sertões 3x5	53\$000—50\$000	52\$000—49\$000
Matta 3x5	42\$000	43\$000
Paulista 3x5		

The Movement at Rio de Janeiro for the week ended 24th Aug. 1935, was as follows:

Stock on 17th Aug. 1935	6.586
Entries during week ended 24th Aug. 1935	1.745
Available	8.331
Deliveries during same week	1,942
Stock on 24th Aug. 1935	6.389
Ditto 1934	3.960

SUGAR AND COTTON QUOTATIONS

RIO DE JANEIRO, 30th August, 1935

COTTON SERVICE

Liverpool 12.30 P.M.

	24	26	27	28	29	30
São Paulo fair spot	6.20	6.21	6.24	6.19	6.20	6.06
Pernambuco Maceió fair spot	6.05	6.06	6.09	6.04	6.05	5.91
American Middling spot	6.30	6.31	6.34	6.29	6.25	6.21
American futures October	5.72	5.72	5.75	5.59	5.70	5.66
American futures January	5.59	5.59	5.62	5.59	5.60	5.58
American futures March	5.59	5.59	5.62	5.59	5.62	5.60
American futures May	5.59	5.59	5.62	5.59	5.62	5.61
New York American Middling Uplands	10.85	10.85	11.05	10.95	10.80	10.75
New York futures October	10.43	10.48	10.67	10.61	10.46	10.42
New York futures January	10.35	10.39	10.52	10.50	10.43	10.47
New York futures March	10.34	10.44	10.58	10.54	10.49	10.55
New York futures May	10.36	10.46	10.60	10.55	10.51	10.57

SUGAR SERVICE

New York futures September	Holiday	2.52	2.54	2.50	2.46	2.45
London futures August	4/3	4/2	4/2	4/1 1/2	4/1 1/2	4/1 1/2
London futures September	4/3	4/2 1/2	4/2	4/1 1/2	4/1 1/2	4/1 1/2
London futures October	4/3 1/4	4/3	4/2 1/4	4/2 1/4	4/1 1/4	4/2
London futures November	4/4 1/4	4/4	4/3 1/2	4/3 1/2	4/3 3/4	4/3 3/4

RUBBER SERVICE

Upriver Fine	13	13	13	12 7/8	12 7/8	12 7/8
Smoked Sheets	12	12	12	11 7/8	11 7/8	11 7/8
Markets	Steady	Steady	Steady	Steady	Steady	Steady

SUGAR

The Pernambuco Market closed on 24th August 1935 with all quotations nominal, unaltered as compared with the previous Saturday.

The Movement at Pernambuco during the week ended 24th August 1935, was as follows, in bags of 60 kilos.

Stock on 17th Aug. 1935	535,400
Entries during week ended August 24th 1935	2,400
Available	537,800
Deliveries during same week	117,100
Stock on 24th August 1935	420,700
Ditto 1934	111,900

For the crop to date entries amounted to 4,356,500 bags as against 3,414,800 bags for same period last crop.

The Rio Market closed on 24th Aug. 1935 with prices quoted as follows per 10 kilos:

	17th Aug. 1935	24th Aug. 1935
Stock on 17th Aug. 1935	28.707	28.707
Entries during week ended 24th Aug. 1935	39.577	39.577
Available	68.284	68.284
Deliveries during same week	44.212	44.212
Stock on 24th Aug. 1935	24.072	24.072
Ditto on 24th Aug. 1934	24.009	24.009

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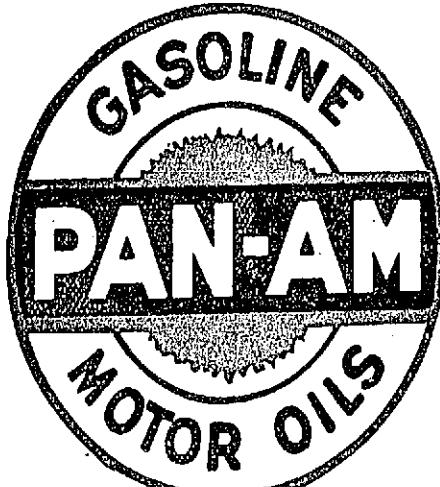
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