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A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING.

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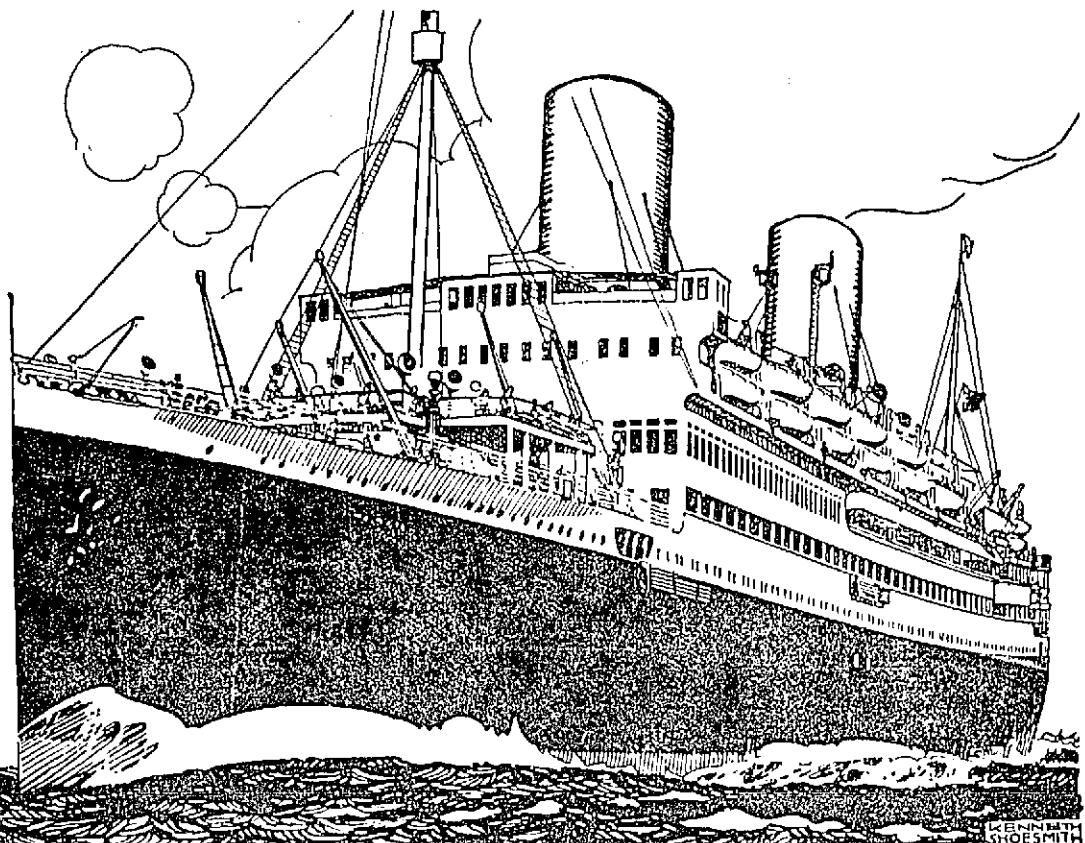
VOL. 27

RIO DE JANEIRO, Monday, 26th. August, 1935

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Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 27

Monday, 26th. August, 1935

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OBITUARY

The death of Mr. A. G. Weigall, in London, on the 19th. August, marks the passing of one of the outstanding figures of Anglo-Brazilian Commerce.

Over a period of nearly fifty years Mr. Weigall has been associated with Brazil, and was connected with the Rio de Janeiro Flour Mills and Granaries Limited, (Moinho Inglez), almost from its inception, of which Company he was General Manager in Brazil for several years, until his resignation in 1925. He took up his position on the Board of Directors in 1926, and was appointed Chairman of the Board in 1930, since when Mr. Weigall visited South America on two occasions, the latter of which was as recently as four months ago.

His friends and associates in Brazil will miss him keenly, and join in extending to Mr. Weigall's relatives and friends their sincere sympathy.

Notes

State of Minas Geraes Dr. Benedicto Valladares Ribeiro, Governor of the State of Minas Geraes, at the opening session of the Assemblea Legislativa de Minas Geraes, gave a report of his administration. We give below an abridged summary of those points which we think will be of most interest to our readers, omitting legal, political, educational and municipal matters, and others of perhaps minor importance.

Snr. Valladares, commenting on the coffee policy of the State, points that this product is unquestionably the most important fount of revenue, and that the value of the commodity has been decreasing year by year. In 1929, coffee exports rendered some seventy thousand Contos of Reis, which, dropping to just over thirty-five thousand Contos in 1930, rose again to between sixty and seventy thousand Contos during 1931 and 1932, only to suffer an alarming fall in 1933 and 1934. Exports in 1931 were well over 5,000,000 bags, but due to excessively low prices about that period, the income derived was relatively small. The 1933/34 drop was caused chiefly by the institution of the "Sacrifice Quota", which cost the State some twenty one thousand odd Contos, to which must be added nearly twelve thousand Contos relative to the reduction in the gold tax.

While on coffee matters, Snr. Valladares gave a short resumé of the activities of the Instituto Mineiro do Café, explaining the factors leading to its inauguration and the reasons for its eventual dissolution.

In 1924 a Decree was signed calling for a tax of one Milreis gold on every bag of coffee produced, for the defense of prices on the markets, which was the first step towards the policy now ruling throughout the whole of

Brazil — the greater good of the greater number. This tax was paid to the Coffee Defense Service, a subsidiary Department of the State Government.

With the advent of the heavy fall in coffee prices which began in 1929, the State decided to take further steps to organise and control production and marketing, and the Instituto Mineiro do Café came into being.

At first the Instituto consisted of a Director elected by the Governor of the State, a Director representing the Banco de Credito Real de Minas Geraes elected by the Directorate of this Bank, and one of three Directors elected by the Minas coffee growers themselves. Little by little the coffee growers asserted their right to a larger controlling interest, and in February 1931 the Instituto was granted a conditional independence by the State Government, and a Council of Coffee Growers was elected to the Instituto.

The Statutes established independence from the State Government (Decree No 9848 of 2-3-31) subject to the following condition: that, while the Milreis Gold Tax continued to be collected and applied to the defense of coffee, the State Government should undertake the administration of the Instituto, and that only when the "Defense Fund" attained the sum of twenty thousand Contos gold should the administration pass into the hands of the growers, when the gold tax would be withdrawn, and any surplus funds not utilised in the defense of the product or general running costs would be refunded to the various contributors.

However, contrary to the provisions of Decree No. 9848, the Instituto was made over to the growers just one year after its inception, under Decree No. 10,244 of the 3rd. February 1932.

Snr. Valladares summarised the assets of the Instituto when it passed into the hands of the growers as follows:

Regulating Warehouse in Guaxupé, Rs.	2.715:640\$848
do. Cvsneiros . . .	1.736:500\$269
do. do. Entre Rios . . .	1.707:488\$072
do. do. Cruzeiro . . . no value declared	
Land in Rio Preto	35:000\$000
Office Building in Rio de Janeiro	no value declared
9% Bonds, (for erection of a Head Office in Rio de Janeiro)	2.000:000\$000
"Defense Fund"	7.711:625\$861
Balance of "Defense Fund" as at 31-12-30, brought forward	12.285:414\$813

Also, the proceeds of the Milreis Gold Tax, Government grants, donations, and assets derived from the management of the proceeds of the milreis tax.

It was at about this time (early 1932) that the three million dollar loan of the Banco Italo-Bélgica to the State of Minas Geraes fell due for liquidation, and owing almost solely to the high costs incurred relative to the Instituto, the Government was obliged to request an extension, with interest and capital payable fortnightly over a period of three years. The State was so hard put to meet these payments on the due dates that the Instituto was appealed to, and the payments were thenceforward made by the Instituto, against 7% bonds emitted by the Government especially for the purpose. The Instituto, however, not satisfied with the 7% bonds, made almost ceaseless requests of the Government, culminating in a demand that the surplus of the five shilling tax — instituted by the Federal Government for the service of the twenty million pound debt of the State of São Paulo — should be handed to the Instituto. In accordance with the provisions of the Coffee Conference, this surplus was to be employed in the service or liquidation

26th August, 1935

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B. A.	30	Panair . . .	31	U. S. A.
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of mortgages guaranteed by stocks of coffee, in each particular State, and, in the absence of such, exclusively for the use of coffee plantations". In view of the fact that the Instituto received full indemnization for its payments in connection with Belgian-Italian Bank, and the Minas Geraes had incurred debts guaranteed by coffee, the Instituto had no right whatever to the five shilling Tax surplus. Thus instead, of protecting coffee, the Instituto Mineiro do Café was rendering the position more involved, as the mortgages on coffee could not be lifted without the five shilling tax surplus, which was designated to this end.

Thus, by degrees, the Instituto was consuming a far greater proportion of the resources of the State than its maintenance merited. It had collected over 124,000 Contos of Reis; running costs etc. amounted to 28,000 Contos; depreciation, 13,000 Contos; improvement of crops, 74,000 Contos; purchase of land, loans to growers etc., 71,000 Contos. Supporters of the Institute totalled some 77,000 growers, and it was ultimately decided that the Instituto should be closed down, and that the Departamento Nacional do Café should take over all its responsibilities.

Sr. Valladares then passed from coffee on to cotton, saying that the development of cotton growing deserved more attention than it received, with the present remunerative prices ruling, and the excellent growing conditions to be found in the State. The State had inaugurated experimental stations and distributed the best seeds to planters, machinery was loaned to those who required it, exchange centres had been provided in the capital of the State, and as many as ninety-eight co-operative fields had been opened.

As regards tobacco, the State, as in the case of cotton, had furnished first class seeds, co-operative plantations were inaugurated, machinery was loaned to planters, and forcing houses erected. A deposit for fermentation and classification had been opened in Belo Ho-

rizonte, and a further experimental station has recently been completed.

Touching on Citrus Fruits, Sr. Valladares mentioned that a modern packing house had been erected in Lecpoldina, in the centre of the orange growing zone.

Vines and oleaginous plants have not been neglected: an experimental vineyard has been planted at Caldas, and an intensive propaganda campaign been instituted by the State in regard to the various uses of vegetable oils.

At Patos and Figueira experimental wheat farms have been opened with the most satisfactory results.

The gold-mining industry has been much helped by the Geological Service of the State, and alluvial miners have been furnished with mechanical centrifugals.

Some four hundred kilometres of first class, and more than two hundred kilometres of second class roads have been opened to public use, thus speeding up motor transport and linking up remote parts of the States with the main thoroughfares.

As regards propaganda, the Government of the State is at present mounting a modern broadcasting station whence specially selected programmes will be transmitted.

A permanent Samples Fair is under construction; the State has exhibited at the International Samples Fair at Rio de Janeiro on all occasions, to the best advantage, and the State exhibits for the Farroupilha Centenary Exposition in Rio Grande do Sul are ready.

Exchange Department of the Banco Brasil

Due to the appointment of Sr. Souza Mello as President of the Departamento Nacional do Café, the post of Director of the Exchange Department of the Banco do Brasil fell vacant. Sr. Alberto Teixeira Boavista, ex-Director of the Bank's São Paulo Branch, has been appointed to this situation.

26th August, 1935

*Italo-Brazilian
Interchange*

Negotiations to supply Italy with a large quantity of Brazilian coffee are nearing an end under most favourable conditions. The negotiations are

a part of the trade parleys which have been intensified lately. Sr. Luiz Sparano, the Brazilian commercial attaché at Rome, has been negotiating actively with representatives of the Italian Ministries towards selling Italy various Brazilian products. The negotiations connected with coffee are making better headway than the others, though Italy recently purchased 31,000 tons of Brazilian frozen meat.

Meanwhile, the contract has been signed for the building by Italy of a number of submarines for the Brazilian Navy to be paid for in kind. The submarines will be built in various Italian shipyards under the allotment system effect'd by the government.

Despite trade restrictions and the quota system the exports of coffee to Italy in the first four months of the current year increased 5,000 quintals over those during the corresponding period in 1934.

Propaganda for Brazilian coffee is going on actively throughout Italy through special representatives appointed for the purpose. A score of special coffee-selling stores, intended both as propaganda bureaux and clearing houses, have been opened in the last two years and another large one will be inaugurated shortly in the Piazza Venezia, opposite Premier Benito Mussolini's official residence.

*Agricultural
Products*

Exports of agricultural products during the first six months of the current year totalled 1,111,042 tons, valued at 1,684,351 Contos of Reis, as against 882,230 tons and 1,516,454 Contos during the same six months in 1934. Only two commodities showed decreases, viz., — Coffee, seven hundred odd thousand bags down, and Mate, 2,723 tons down, (3,305 Contos of Reis).

Cotton exports increased by 30,614 tons, (269,214 Contos); sugar, 35,762 tons, (19,823 Contos); Carnaúba Wax, 1,167 tons, (10,102 Contos); Nuts, 854 tons, (6,005 Contos); rice, 13,805 tons, (8,559 Contos). Maize exports showed an insignificant increase.

We give below a free translation of a circular of the Fiscalisação Bancária of the Banco do Brasil relating to the time limits fixed in Circular No. 41 of that Department.

17th. August, 1935.

To Banks and Exporting Houses:

The time limits fixed in Circular No. 41 of the 6th instant, covering sales on terms of over 180 days, are extended for periods of 30 and 15 days respectively. Exporters may thus avail themselves of these periods to close exchange, within the time limits mentioned.



LONDON FINANCIAL POSITION

August 16, 1935

The chief event in London financial circles during the past week was the disturbance created in the silver market by a change in the policy of the United States Treasury, which on Monday last lowered the price at which it would buy in London to 30.½d. per ounce. This led to nervousness on the part of bull operators with the result that on Wednesday, in view of the large amounts of the metal on offer from the East, the American Treasury further reduced its buying price by ¾d. to 29.3/16d. per ounce. The quotation further declined on the following day to 29d. Huge quantities of the metal were sold, and it is estimated that on Wednesday last the amount taken by the U. S. A. was 25,000,000 ounces and on Thursday 4,000,000 ounces, the market becoming steadier on the closing days of the week, with America still absorbing the amounts of the metal offered. There is continued uncertainty as to the future policy of the States, but it is believed that the American Treasury desires to get the better of the speculators who bought in the belief that America intended to buy silver until the specified proportion of silver to gold was reached, and that the policy of lowering the price will be reversed when the Treasury is satisfied that it will not have to absorb enormous amounts. The latest cables from New York are of interest, as they mention that Senator Thomas, a leader of the inflationist group and a member of the silver bloc, had a conference with Mr. Morgenthau, U. S. Secretary of the Treasury, to discuss the threatened Congressional investigation into the Government's silver buying. It is reported that after the conference, Senator Thomas said he told Mr. Morgenthau that it was futile to pursue the present silver policy unless the price was raised to \$1.29 per ounce. In the foreign exchange the influence of America's larger silver purchases is reflected in the dollar, as the New York quotation has risen during the last week from 4.96.¾ to over 4.98 in consequence of purchases of sterling to pay for silver, and apparently these have more than offset the effects of the increased volume of business in dollar shares in the London market. The gold bloc currencies have displayed a weakening tendency caused by uneasiness regarding the Abyssinian dispute, but violent fluctuations have been prevented by "control" operations.

The outstanding matter of interest in international affairs is the three-power conversations that have now commenced in Paris between Baron Aloisi, (the Italian delegate), M. Laval and Mr. Eden, on the Abyssinian question. Complete uncertainty exists as to the outcome of these discussions, but it is evident that there is an increasing feeling of uneasiness in financial circles here, and this has not been diminished by the news published here to-day that Italy has now 1,000,000 men under arms.

The uneasiness regarding Abyssinia is now affecting the London stocks markets. The exceptional firmness in industrial shares that developed during the last account period extended into the present



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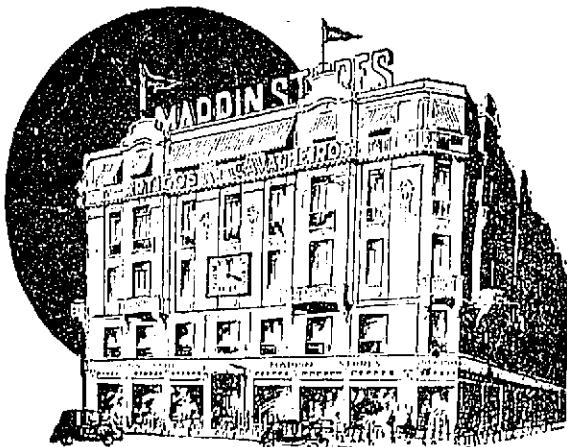
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week, but the buying movement has suddenly died down and prices have reacted on profit-taking, with the result that the week closes with a dull tendency in practically every department. This is partly due to holiday influences, especially as regards British Government stocks. These enjoyed a good rise recently, in consequence of the success of new capital issues, indications of improving trade, and latterly Continental buying induced by apprehension regarding the future of the gold bloc currencies, but prices have now given way, although not substantially, mainly because of the lack of support but also because of the Italo-Abyssinian situation. Markets were also influenced by the speech of General Smuts in which he said that a war in Abyssinia would have grave repercussions for the League, as people would no longer look to it for security. He stated that it was possible that Britain might be able to keep out so far as Europe was concerned, but a great conflict in Africa must have serious repercussions in the Sudan and Egypt and raise anxious feelings in Africa between the black and white races. He considered that would be one of the most serious aspects. The trouble might spread all over the Continent of Africa and they would find that every African would sympathise with Abyssinia.

In the foreign bond market Chinese and Japanese issues have remained steady, helped by the

departure of Sir Frederick Leith-Ross for the East, and Brazilian issues have recovered somewhat, as fears of a suspension of the debt service have been partly removed by the official announcement regarding payment of interest on the Brazilian 4 per cent Loan of 1911. Argentine rails, however, continue quiet and dull, and show no response to the latest advices of rains.

Meanwhile, as regards British trade activity, the latest information continues to be favourable. The overseas trade returns for July show the best domestic exports, with the exception of October, 1934, since January, 1931, and the amount is the highest July figure for five years. Reports from the iron and steel manufacturing districts are encouraging, while the monthly statistics of iron and steel production for July show that the steel output for the month rose to 803,300, as compared with 770,000 tons in June. The shipbuilding industry appears to be enjoying a revival as it is announced that the Admiralty contracts at present in the hands of Clyde shipbuilders are worth £20,000,000, Vickers-Armstrong are to receive an order from Argentina for a cruiser costing £1,000,000, while the Ellerman Lines have ordered a 10,000 tons liner from the Clyde. One of the directors of Harland & Wolff, is reported to have stated that shipbuilding prospects were never brighter than to-day.

LONDON PRODUCE NOTES

August 16, 1935

SUGAR — Business on the London Produce markets has again been quiet, especially so in the case of sugar. There has been no improvement in the demand for refined sorts, while business in raws was confined to a few thousand tons, foreign 96 per cent, Aug/Sept. at 4/3 per cwt. The Mauritius Syndicate, however, have sold about 6,000 tons, 99 per cent, December shipment, at a parity of 4/5 ½d. per cwt. c. i. f. The futures market has sagged a little and up to date, 36,400 tons of raws have been tendered against the August contracts, and has been readily absorbed.

RUBBER — The rubber market has also suffered from lack of business, for while there is a steady trade demand, speculative interest is dormant. The American questionaire figures give the imports into the United States during July, as 46,900 tons; consumption 36,400 tons, and stock 330,500 tons against 320,500 tons at end of June, but the afloat at 49,000 tons was 6,600 tons lower. The consumption during July was 200 tons below that for June, but 3,800 tons higher than during July last year. One of the Malayan representatives on the International Rubber Regulation Committee, in a speech made in Singapore, stated that if consumption maintains the present rate of progress and the restriction of 35 per cent which came into force on 1st July, is continued, the year to end of next June, should see a reduction in stocks of about 200,000 tons, with, he hoped, a more remunerative price for the commodity.

TEA — The Indian tea auctions were interesting this week for the offerings of old season's crop has ended and new crops have commenced. Many invoices showed very attractive quality both as regards leaf and liquor and these and tippy sorts met a strong active demand, and realised higher prices than at the corresponding sale last year. Thin liquoring kinds were fractionally easier while plain and common descriptions were quiet but steady.

COFFEE — Very little has been doing in coffee and at the auctions. African sorts were negle-

cted, but a few lots of Jamaica, mountain grown, sold at steady rates.

JUTE — The raw jute market eased under freer offerings of old crop, while the spinning demand from the Continent fails to improve. Sellers, however, showed more reserve at the decline but the improvement which followed was not fully held. Old crop Aug./Sept. sold latterly at £17.16.3 and new crop at £18.6.3, showing a decline of about 7/6 per ton on balance.

TIMBER — The demand for mahogany was chiefly confined to prime wood and for this values were firm whilst faulty logs were sold at low rates. Cargo quotations: — Tabasco, squared 7d. to 10d., round 5d. to 8d. Guatemalan 6d. to 9d.; Honduras, squared 9d. to 11d., round 6d. to 9d. Nicaraguan, squared 7d. to 9d., round 6d. to 8d.; Costa Rican 5d. to 8d.; Panama 5d. to 8d.; Colombian 5d. to 6d.; Axim, Grand Bassam &c, 4½d. to 5½d.; Lagos, Benin, and Niger 4½d. to 6½d.; Cape Lopez 3d. to 4d.; Gaboon, squared 2¾d. to 3¼d.; round 2½d. to 2¾d.; Cuba 4d. to 8d. and St. Domingo and Jamaican 4d. to 8d. per foot.

FRUIT — Oranges were in better demand; Brazilian, Rio Péra, 12s. 9d.; 150, 8s6d. to 8s.9d.; 176, 8s.9d. to 9s.9d.; 200s, 9s. to 10s.; 216, 9s. to 9s.9d.; 226, 9s.6d.; 252, 9s.6d. to 10s.; 288, 9s. to 9s.6d.; 324, 9s. to 9s.3d.; 360, 9s.9d.; Navel, 12s, 8s.9d.; 150, 8s.6d. to 9s.; 176, 8s.6d. to 9s.; 200, 8s.9d. to 9s.; 216, 9s. to 9s.6d.; 252, 9s. Bananas — Canary 9s. to 11s., large 12s. to 15s. per crate; Brazilian 8d. to 10d., and Jamaica 8d. to 9d. per dozen. Grapefruit. — African 11s. to 17s.6d.; Argentine 12s. to 14s.6d. Arrivals from Brazil last week; bananas 44,000 bunches; oranges 59,000 boxes; lemons 1,200 boxes.

HIDES — A fair business continues to be done in dry River Plates and the market is firm. B. A. Americanos are at 5½d.; B. A. Summers and Anchors at 4½d.; Cuyabanos at 5d. Chubuts 5½d., and Sierra Cordobas at 6½d. per lb. Africans were quiet with Capes rather dear at 7½d. and 6½d. for first and second drys, respectively, with D/S at 6½d. and 5½d. per lb. Queenslands were firm at 5½d. for D/S Meals.

The City of Santos Improvements Company, Limited

CAIXA 4 — SANTOS — ESTADO DE SÃO PAULO

GAS DEPARTMENT. Special coke and tar produced by the continuous carbonization process. Also soft pitch for waterproofing purposes, crude benzol and oils for the manufacture of disinfectants.

WATER DEPARTMENT. — Distribution on the constant supply system. Special cheap rates for industrial supplies. Ships supplied with water of guaranteed purity, at the rate of 150 tons per hour if required.

ELECTRICITY DEPARTMENT. — Installations of any magnitude for Light and Power. Cheap power for longhour consumers. Motor repairs.

TRAMWAYS DEPARTMENT. — Seventy kilometres of rapid electric service. Season tickets with non-stop service. Special terms for large parties, parcel delivery, service to all points. Electric transport of goods and building material at cheap rates. Goods from interior should be despatched "Companhia City, Desvio Saboc".

MOTOR OMNIBUS SERVICES: Town Avenues and Beach

Telegraphic Address "CIDADE" — SANTOS

BAHIA COCOA MARKET REPORT

Bahia, 17th August, 1935.

STATISTICS:

Exact movement during July:

	Bags
Receipts	215,441
Shipments	184,852
Stocks	70,524
	<i>Bags</i>
Receipts from 1st to 16th inst.	98,737
Shipments do. do.	128,699
Stocks on 16th inst.	40,562

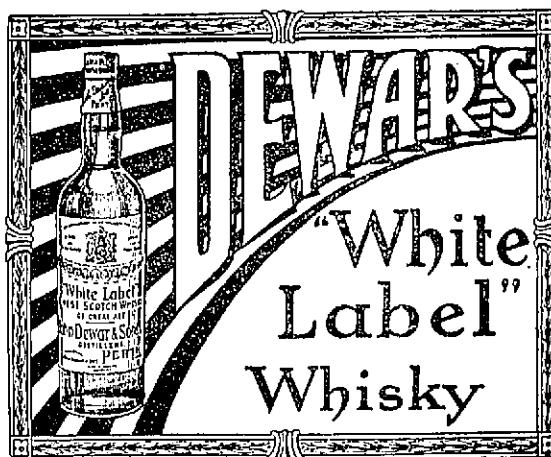
Movement for the present crop from 1st of May until 31st of July and comparative figures with the past crop during the same period:

	1934/35	1935/36
Receipts	307,524 bags	360,266 bags
Shipments	242,334 bags	296,851 bags
Stocks	77,664 bags	70,524 bags

CROP & WEATHER: The weather during the week under review continued very rainy with heavy storms along the coast.

The cocoa market is much affected by the coastwise transport service in view of the condition of the entrance to the Ilhéos bay, which only enables the navigation of steamers with a draught of less than 11 feet, therefore the 2 or 3 Swedish steamers calling each month can only load 30 to 40% of the cargo leaving that port and only at the change of the moon. All other transport possibilities by coasting vessels, motor ships and sailing boats to all Southern ports of this State prove to be more and more insufficient on account of which receipts at Bahia, including direct shipments from Ilhéos to New York will not go much beyond 200,000 bags per month, resulting in the accumulation of fairly large stocks in the interior.

Considering consignments to be made to South American countries California, Europe, Canada and others we do not believe that shipments to New York and other U. S. A. Atlantic ports will attain to more than 150,000 bags, even though there may be many steamers and a good demand. In the event of there being no change in this



respect, cocoa will be received until March/April next year.

MARKET & PRICES — Prices in Mitréis locally and in the interior continued very firm with upward tendency, although our exchange and prices on the New York Cocoa Exchange fluctuated sharply. Large coverings are being made by exporters and dealers and even farmers are speculating heavily trying to keep prices on a high level. Sales which have been made abroad at buyers' prices are due to local factors, such as the necessity of some exporters to liquidate their exchange contracts which cannot be prolonged, whereas other exporters consider more advantageous to sell here rather than abroad especially for delivery in August/October and perhaps November/December.

Regarding the present crop to date everyone gives a different impression of the market, on account of which it is rather difficult to establish the general outlook of the market at present.

We quote to-day on Superior.

c. & f. New York	Aug./Sept. shipment..	4 3/4 c. per lb.
	Nov./Dec. shipment..	4.80 c. do.
	Jan./March shipment.	4 7/8 c. do.
c. & f. Amsterdam	Aug./Sept. shipment.	sh.22/- per 50 ks.
	Oct./Dec. shipment..	sh.22/3 do.
	Jan./March shipment	sh.22/6 do.
c. & f. Hamburg	Aug./Oct. shipment..	RM-16.50 do.

CORREA RIBEIRO & CIA.



FINLAND SOUTH AMERICA LINE

SUOMEN ETELA-AMERIKAN LINJA

FORTNIGHTLY SAILINGS FROM SANTOS, RIO DE JANEIRO AND VICTORIA DIRECT
TO POLAND (GDYNIA), DANZIG & FINLAND.

Next sailings:

S/S "BORE IX"
S/S "MERCATOR"

From SANTOS	From RIO	From VICTORIA
Sept. 9	Sept. 11	Sept. 13
Sept. 24	Sept. 26	Sept. 28

RIO DE JANEIRO — WILSON, SONS & Co. LTD. — AV. RIO BRANCO, 37 — Tel. 23-1532.

AGENTS: SANTOS — FINLAND SOUTH AMERICA LINE — R. 15 NOVEMBRO 183 — TEL. 5.379
VICTORIA — CARL BOLL

CAIXA POSTAL 23.

CHEMICAL PRODUCTS

BRAZILIAN IMPORTS — MAY 1935

Commodities	Kilogs.	£
Acetic acid	7,348	207
Citric acid	7,510	370
Muriatic or hydrochloric acid	232	30
Nitric acid	—	—
Boric acid	44,841	808
Organic acids not specified	36,116	1935
Sulphuric acid	183	13
Tartaric acid	19,894	1,076
Tannic acid	4,290	324
Acids unenumerated	2,612	184
Chemical manures	2,591,805	8,202
Mineral waters for medicinal use	—	—
Cocaine	18	767
Codeine	48	1,009
Caffeine	405	162
Morphine	12	309
Quinine	2,905	7,873
Other alkaloids and salts thereof	773	1,129
Fluid ammonia	3,691	99
Alcohol and ether for scientific use	436	52
Benzine	808	53
Bicarbonate of soda	84,292	540
Carbonate of ammonia	41,254	444
Borax	53,667	545
Carbide of calcium	—	—
Capsules, pills, globules, etc. medicinal)	1,892	7,590
Chlorate of potassium and sodium	85,080	2,193
Chlorides and other alkaloids salts not specified for scientific use	3,043	482
Barium chloride for industrial use	522	11

GULF SOUTH AMERICA LINE

(SWEDISH AMERICA MEXICO LINE)

Managing Operators:

PLANT SHIPPING COMPANY INC.
Whitney Building, New Orleans, U. S. A.

Sailings for New Orleans

"William Blumer"

Sails Santos Aug. 31st — Angra Sept. 1st.
Rio Sept. 2nd. — Victoria Sept. 4th.

"Lista"

Sails Santos Sept. 14th. — Rio Sept. 16th.
Victoria Sept. 18th.

GENERAL AGENTS FOR BRAZIL

THE FEDERAL EXPRESS Co.

JOHNSON LINE

Rederiaktiebolaget Norstjernan Stockholm

(Sweden)

REGULAR SERVICE BY MOTOR VESSELS
from SWEDEN, POLAND, BALTIC PORTS
and VICE-VERSA

SAILINGS	For the River Plate	For Sweden and Poland
"Lima"	—	27th. Aug.
"Pedro Christoffersen"	—	5th. Sept.
"Suecia"	—	18th. Sept.
"Santos"	27th. Aug.	27th. Sept.
"Brasil"	12th. Sept.	11th. Oct.
"Pacific"	10th. Sept.	23rd. Oct.
"Valparaiso"	6th. Oct.	8th. Nov.
"Kt. Margareta"	18th. Oct.	21st. Nov.
"San Francisco"	29th. Oct.	29th. Nov.

M. V. SANTOS

Expected on the 27th August, sails for
SANTOS and BUENOS AIRES

M. V. LIMA

Expected on the 27th Aug., sails for:
VICTORIA, BAHIA, SWEDEN and POLAND.
The Vessels dispose of accommodations for
limited number of First-class Passengers.
For further particulars apply to the Agents:-
Williams & Co., Pernambuco, P.O. Box 245
Gueudeville & Co., Bahia, P.O. Box 203
Hard, Rand & Co., Victoria, P.O. Box 125
Johnson Lines Agencies, Santos, P. O. Box 404
L U I Z C A M P O S F I L H O S & C I A
Rua 1.^o de Março, 177 —:— Phones 23-2896 & 23-3337
RIO DE JANEIRO

Chlorates for industrial use, not specified	4,133	166
Aggressive chemical compositions and their ingredients	20,050	462
Chloride of lime	58,708	924
Ethyl chloride	—	—
Medicinal elixirs and liquors	1,268	1,061
Medicinal plasters	3,398	775
Medicinal ampoules	3,391	16,451
Medicinal drops	1,231	3,872
Glycerine	6,964	322
Yodide of potassium	1,123	456
Lysol, seoline and similar preparations	40,536	1,874
Colloidal metals and metalloids	9,250	57
Precious metals for use in chemical preparations	49,783	232
Cod liver oil and emulsions thereof	23,881	722
Other medicinal oils and emulsions	2,073	577
Oscides for scientific use, not specified	5,839	447
Oscides for industrial use not specified	27,514	870
Caustic potash	13,721	514
Pharmaceutical and medicinal preparations, not specified	24,975	13,288
Medicinal soap	169	104
Caustic soda	3,993	34,200
Copper sulphate	32,047	344
Sodium sulphate	21,550	98
Magnesium sulphate	35,184	849
Vaseline	198,886	660
Sulphates not specified	6,502	330

Sulphites, hyposulphites, sulphides and other like salts for scientific use, not specified ..	630	51
Sulphites, hyposulphites, sulphites and other like salts for industrial use, not specified ..	255,866	2,392
Various medicinal solutions	7,280	615
Vaccines, and serums in ampoules or tubes	161,709	1,248
Chemical products for scientific use not specified	40,212	3,909
Chemical products for industrial use not specified	648,402	12,697
Chemical products for textile industries	1,060	134
TOTAL IMPORTS	4,704,893	137,108

C O D F I S H**BRAZILIAN IMPORTS — MAY 1935**

Origin	Kilos	Value cif
Canada	10,179	24,463\$
Great Britain	154,247	488,038\$
Norway	120,895	368,497\$
Portugal	8,142	28,011\$
Iceland	72,500	193,202\$
TOTAL	365,963	1,102,211\$
Equivalent in £ (gold)		7,425
Destination		
Manaos	4,800	17,292\$
Maranhão	14,300	54,539\$
Recife	2,900	10,520\$
Bahia	540	1,883\$
Rio de Janeiro	143,370	450,287\$
Santos	183,938	508,300\$
Rio Grande	2,320	8,221\$
Pelotas	7,395	26,473\$
Porto Alegre	6,400	24,716\$
	365,963	1,102,211\$

IMPORTS BY ORIGIN — IN KILOS

Imports January to May 1934 and 1935

Origin	1934	1935	1935
Canada	116,036	188,591	+
Germany	8,827	20,300	+
Great Britain	2,195,972	1,764,772	—
Iceland	—	183,280	+
Japan	6,566	5,810	—
Newfoundland	4,959,054	6,660,110	+
Norway	1,154,143	1,218,752	+
Portugal	720	40,304	+
Uruguay	—	2,150	+
TOTAL	8,441,318	10,083,869	+
			1,042,551

IMPORTS JANUARY TO MAY 1931 TO 1935

Years	Kilos	Value cif	££
1931	12,195,232	14,196,417	447,988
1932	13,017,552	22,452,959	291,939
1933	13,428,046	20,957,148	319,034
1934	8,441,318	15,435,529	159,214
1935	10,038,094	21,592,173	179,131

American Republics Line

OPERATED BY

C. H. SPRAGUE & SON, Inc.

BOSTON, Mass.

for the

United States Shipping BoardRegular Cargo Steamers Service
between**THE ATLANTIC COAST PORTS
of the United States****BRAZIL and the RIVER PLATE**

General Agents for Brazil

American Steamship Agencies Co. Inc.Rua 15 de Novembro, 176 || Rua da Quitanda, 202
Santos || Rio de Janeiro

Cable Address: "Amagencies"

DELTA LINE**"Floating Bungalows"**

Owned and Operated by

Mississippi Shipping Co. Inc.RIO to NEW ORLEANS in 18 days
WITH ONE STOP AT VICTORIA

Passengers — Mail — Freight

NEXT SAILINGS:

Southbound

"DELMUNDO" Aug. 28, 1935

"DELSUD" Sept. 11, 1935

Northbound

"DELNORTE" Sept. 7, 1935

"DELMUNDO" Sept. 28, 1935

For further particulars apply to

American Steamship Agencies Co. Inc.Rua da Quitanda, 202 || Rua 15 de Novembro, 176
RIO DE JANEIRO || SANTOS
Or at our General Passenger Agents
Serviço Int. de Viagens G. BERNSTORFF

26th August, 1935

CODFISH**BRAZILIAN IMPORTS**

MAY, 1935

DESTINATION AND IMPORTERS

	Kilos
MANAOS	
Neale & Cia, Ltd.	3,000
Oliveira Marques & Cia.	1,300
Total	4,800
MARANHAO	
To Order	14,300
RECIFE	
W. E. Braga	2,900
BAHIA	
Cunha Pereira & Cia.	540
RIO DE JANEIRO	
Albe' o José de Lima	2,900
Alves & Cia.	636
Birkeland & Cia.	9,770
Castro Silva & Cia.	9,136
F. J. Moreira	3,717

Ferraz Irmão & Cia.	2,900	Martins Faatiga & Cia.	1,450
Fernandes Moreira & Cia.	2,900	Martins Pimenta & Cia.	11,600
Figueiredo Matinhos & Cia.	2,900	Moreira Veigas & Cia.	4,350
L. Barros	2,900	To Order	5,800
Miguel Luz & Cia.	13,050	Perce & Cia.	11,600
Oliveira Lencas re & Cia.	33,402	Richard Saigh & Cia.	1,393
Oliveira Lopes Silva	2,900	Souza, Arnald & Cia.	5,800
Pereira Melrelo & Cia.	17,400	S. B. Emp. da Light	5,040
Pereira Carvalho & Cia.	5,800	Troncoso Hermanos & Cia.	2,900
Pereira Lima & Cia.	4,350	Vito Ant. Lamana	2,900
Pereira Almeida & Cia.	2,900	Wilson Meats	58,000
Rocha Lima & Cia.	15,660	Total	183,938
Varella & Cia.	4,350	RIO GRANDE	
Vieira Monteiro & Cia.	5,800	Francisco José de Faria	2,320

Total 143,370

SANTOS

Ant. Antunes Caetano	1,475
Andrade Rebello & Cia.	14,500
Argante Fanuchi & Cia.	11,600
Araujo Pinto Irmão	11,600
Ant. Lorasso & Cia.	2,900
Eovino Bellacora & Cia.	5,800
Cláudio Pandolfi	1,740
O. Costa Fontes & Cia.	4,611
F. Simões & Moreno	1,450
Fir. B. Arneken	1,189
Ferreira Lage & Cia.	10,440
José Fonseca & Cia.	2,900
J. M. Veiga & Cia.	2,000

PELOTAS

Capdebecq & Cia.	3,770
Xavier Irmão & Cia.	3,625
Total	7,395

PORTO ALEGRE

Santos Netto & Cia.	2,050
Walter Petersen	4,350

Total 6,400

Total Imports 365,963

NOTE: — See N.º 29 — Page 17.

MUNSON SS. LINE**The only North - American Luxurious Liners****— on the "BRAZIL - NEW YORK" route —**

21 Thousand Tons each — First and Tourist Class Accommodation — Special prices
for TRIANGULAR VOYAGES "RIO-NEW YORK-EUROPE-RIO" or
"RIO-EUROPE-NEW YORK-RIO"

SAILINGS FROM RIO:

	To New York	To River Plate
PAN AMERICA	Aug. 29	Aug. 30
AMERICAN LEGION	Sept. 12	Sept. 13
WESTERN WORLD	Sept. 26	

These modern liners are newly reconditioned and renovated**FIRST CLASS**

RIO — NEW YORK	\$ 250,00
ROUND TRIP	\$ 415,00
ROUND TRIP IN 86 DAYS	\$ 355,00

FARES

	TOURIST CLASS
RIO — NEW YORK	\$ 135,00
ROUND TRIP	\$ 243,00

FOR RATES & FURTHER INFORMATIONS

The Federal Express Co.**RIO DE JANEIRO - SANTOS - SÃO PAULO**

EXCHANGE

OFFICIAL MARKET RATES (Deposits)

Rio de Janeiro	1935	
	23rd. Aug.	16th. Aug.
London	58\$570	58\$514
New York	11\$770	11\$750
Paris	\$780	\$780
Berlin	4\$745	4\$755
Brussels	1\$990	1\$990
Buenos Aires	3\$430	3\$430
L'sbon	\$530	\$530
Madrid	1\$615	1\$615
Milan	\$965	\$965
Montevideo	5\$350	5\$350
Zurich	3\$850	3\$850

FREE MARKET RATES (Bank Drafts)

Rio de Janeiro	1935	
	22nd. Aug.	16th. Aug.
London	92\$700	93\$000
New York	18\$650	18\$700
Paris	1\$237	1\$240
Berlin	7\$900	7\$655
Brussels	3\$145	3\$130
Buenos Aires	5\$030	5\$040
L'sbon	\$944	\$847
Madrid	2\$575	2\$560
Milan	1\$540	1\$540
Montevideo	7\$840	7\$720
Zurich	6\$090	6\$120

London Rates

London on:	1935	
	22nd. Aug.	16th. Aug.
New York	Dollar 4.97%	4.97%
Paris	Franc 75.12	75.09
Berlin	Mark 12.35	12.32
Amsterdam	Florin 7.35	7.34
Brussels	Belga 29.50	29.44
Berne	Franc 15.23	15.20
Genoa	Lira 60.62	60.50
Lisbon	Escudo 110.½	110.½
Madrid	Peseta 36.25	36.12

Oswaldo Aragão da Silveira

Official Exchange & Share Broker

G. FRASER

E. SAUTTER

W. DIXON

RUA DA CANDELARIA, 28-2º andar
Tels.: 23-1033—1034 23-5630—5995

P. O. Box 210

Telegraphic Address "FRASER"
RIO DE JANEIRO

Casa Bancaria Monero

AV. RIO BRANCO, 49 — RIO — Phones 23 (0074)
(0174)

The most important concern for exchange of
any currency.

Drafts at the most favourable rates on all countries.
Correspondents throughout the world.

F. MONERO & CIA. LTDA.

cables: MONERO Peterson Int. Code 3rd. ed.

MONEY MARKET

Discount Rates

	1935	23rd. Aug.	16th. Aug.
Bank of England		2%	2%
" France		3%	3%
" Italy		4½%	4½%
" Spain		6%	6%
" Germany		4%	4%
London Market		3/16%	3/16%
N/York Market		1/8%	1/8%

RATES FOR NOTES

	1935	23rd. Aug.	16th. Aug.
£ Sterling		93.300	93.000
\$ U. S. A.		18.700	18.700
\$ Canada		18.600	18.500
Franc (France)		1.260	1.260
Franc (Belgium)		645	650
Franc (Swiss)		6.100	6.100
Mark (German)		6.900	6.900
Mark (Finnish)		595	595
Crown (Czecho-Slovak.)		800	820
Crown (Denmark)		4.150	4.100
Crown (Norway)		4.650	4.630
Crown (Sweden)		4.750	4.750
Dinar (Serbia)		460	460
Escudo (Portugal)		860	865
Florin (Holland)		130	130
Lei (Rumania)		12.600	12.600
Lira (Italy)		1.400	1.480
Peseta (Spain)		2.600	2.580
Peso (Argentine)		5.050	5.000
Peso (Bolivia)		1.050	1.050
Peso (Chile)		750	730
Peso (Paraguay)		90	90
Peso (Uruguay)		7.650	7.700

FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

	fs	Dollars
Aug. 17th	92\$000	18\$520
" 19th	91\$500	18\$380
" 20th	92\$500	18\$570
" 21st	92\$700	18\$620
" 22nd	92\$700	18\$620
" 23rd	92\$700	18\$650

BANKING MOVEMENT

Balance Sheets of Principal Banks including Branches in Brazil

31st JULY 1935

(IN CONTOS OF REIS)

	Cash	Discounts and Loans	Sight Deposits	Fixed Deposits	% of Cash to Sight Deposits
Bk of Brasil	249,074	3,022,563	2,279,895	429,080	10.9
Commercial Est. S. Paulo	60,900	295,814	188,905	32,486	32.2
Commercio e Ind. S. Paulo	45,873	306,770	237,976	29,657	19.2
Francaise et Italienne	70,880	252,858	141,810	55,251	50.0
Deutsche Ueberseeische	57,622	149,225	129,539	59,404	44.5
Italo-Belga	34,026	68,190	40,231	4,077	84.7
Unit Hollander Bk	11,239	44,329	30,011	7,238	37.4
Deutsche Sudamerikanische	35,543	63,833	69,459	20,423	51.3
Portuguez do Brasil	10,760	63,801	36,992	8,917	39.1
Hyp. e Agricola Est. Minas	24,701	118,358	90,337	46,416	27.3
TOTAL	600,424	4,385,741	3,245,155	692,949	18.5

BALANCE SHEETS FOR RIO CITY ONLY

31st JULY 1935

(IN CONTOS OF REIS)

	Cash	Discounts and Loans	Sight Deposits	Fixed Deposits	% of Cash to Sight Deposits
London & South America	51,439	99,032	76,454	13,255	67.3
British of S. America	36,813	35,565	52,678	11,974	69.9
Royal of Canadá	34,219	44,346	70,087	4,432	48.8
Boavista	17,286	92,936	83,619	4,888	20.6
Mercantil Rio Janeiro	29,522	94,072	87,146	5,632	33.9
National City of N. York	56,352	67,791	85,158	2,437	66.2
Banco do Comercio	2,665	12,869	9,738	1,193	27.4
Credito Mercantil	2,301	11,751	13,389	2,872	17.2
TOTAL	230,577	458,302	478,269	46,663	48.2

THE LEOPOLDINA RAILWAY COMPANY
Estimated Weekly Traffic Receipts

YEAR	WEEK ENDED	RECEIPTS FOR WEEK			TOTAL FROM 1ST JANUARY
		Currency	Exchange	Sterling	
1935	17th, August	1,951,000\$	2.50	£ 21,055	£ 510,790
1934	16th, Aug.	2,079,000\$	3.52	£ 31,692	£ 693,970
Increase	XX	\$ 28,000	13 d.	£ 13,837	£ 141,171
Decrease	XX				

SÃO PAULO RAILWAY COMPANY
Estimated Weekly Traffic Receipts

YEAR	Week ended	Receipts of week			Total to date
		Currency	Exchange	Sterling	
1934	August 12th.	1,713,078\$610.30\$582 or 4d. 11/32	29,250.4.2	£ 693,021.15.0	
1935	August 11th.	2,030,000\$600 58\$347 or 4d. 15/128	34,791.17.0	£ 1,132,762.18.10	
Increase	...	286,921\$390 Od. 11/128	5,541.12.10	£ 139,741.8.10	
Decrease	...				

BANK OF BRAZIL

REDISCOUNT DEPARTMENT
Balance Sheet as at 17th August 1935.

ASSETS

Securities rediscounted	310,941,502\$300
General Expenses	9,701\$100

310,951,203\$400

LIABILITIES

National Treasury	300,000,000\$000
Bank of Brazil current account	741,592\$200
Reserve Fund	4,622,954\$700
Rediscounts	5,586,656\$500

310,951,203\$400

**MARKET QUOTATIONS
RIO DE JANEIRO STOCK
(OFFERS) AT THE
RIO STOCK EXCHANGE**

Wednesday 21st Aug., 1935

Rioaju tamen o 5%.

Ditto c/ 3 coupons.

Uniformalisadas.

Sundry issues 1:000\$

nom.

Ditto to bearer.

Ferroviás Rail-

way Bonds.

Treasury Obliga-

tion (1921).

Ditto (1932).

Ditto (1930).

Rodovias, bearer.

State of Rio 100\$000,

bearer.

Ditto, 500\$ 6%.

Rio, 500\$ bearer 8%.

Rio, 1:000\$, 8%.

O. Minas 1:000\$, 9%

Minas Geraes, 1:000\$,

7%.

Ditto, 5% nom.

Ditto, 1:000\$, 5%

bearer.

Ditto, 200\$, 1934.

Municipal Loan 6%

1906, bearer.

Ditto, 1904, £ 20,

bearer.

Ditto, 1904, nom.

Ditto, 5% dec. 1914

Ditto, 1917.

Ditto, 6%, 1920.

Ditto, dec. 1933, 7%.

Ditto, dec. 1.535, 7%.

Ditto, 1931 (c/j).

Ditto, dec. 1.550.

Ditto, dec. 3.264.

Ditto, dec. 1.948, 7%.

Ditto, dec. 2.097.

Ditto, dec. 2.330 av.

at.

Pelotas, 1:000\$.

Petropolis, 7%.

Espirito Santo 6%.

Ditto, 8%.

Bello Horizonte.

Rio Grande do Sul

500\$, 8%.

Ditto, 1:000\$, 8%.

Banks:

Mercantil.

Brazil.

Commercio c/d.

Ditto, nom.

Bôa Vista.

Funcionarios.

Regional.

Railways:

M. S. Jeronymo.

J. Botanico (Integ.)

Ditto (c/ 60%).

Victoria a Minas.

Insurance:

Argos Fluminense.

Sagres.

Confiança.

Brazil (70%).

Integridade.

Previdente.

Continental.

Garantia.

Guanabara.

WILEMAN'S BRAZILIAN REVIEW

THE STOCK MARKET

			<i>The Stock Market</i>	1935.	1935	1934
				Aug. 13	Aug. 20	Aug. 20
			<i>London</i>			
			Brazil Funding 1893 5%	69. 0.0	68.10.0	96. 0.0
			Ditto, 1914 new	52. 0.0	55. 0.0	78. 0.0
			Conversion, 1910, 4%	11. 0.0	11. 0.0	18. 5.0
			Ditto 1908, 5%	—	—	—
			Federal District 5 %	18. 0.0	18. 0.0	34. 0.0
			Anglo-South Am. Bk. Ltd. ord	0. 7.0	0. 7.9	0. 6.6
			Brazilian Traction, ord	8. 25	8. 87	11.25
			S. Paulo Coffee Estates Co. Ltd. 7%	78.15.0	78.10.0	94.15.0
			Cables Wireless Teleg. Co. Ltd.	—	7.15.0	6.15.0
			Western Telegraph Co. Ltd., 4% Dec. Stoc Rcd.	105. 0.0	105. 0.0	101.10.0
			Brazilian Warrant Agency & Finance Co. Ltd. ord.	0. 1.6	0. 1.6	0. 2.6
			Rio de Jan. Imp. Co. Ltd., ord.	0. 9.0	0. 9.0	0.11.6
			Imperial Chemical Ind. Ltd.	1.15.9	1.15.3	1.17.4½
			S. Paulo Railway	41. 0.0	39. 0.0	78. 0.0
			Leopoldina Ry. 6½% Term. Dec. 1933	46. 0.0	45. 0.0	73. 0.0
			Rio de Janeiro Flour Mills	—	1.13.9	1.19.6
			Bank of London & South America	4. 0.0	4. 0.0	4.15.0
			Royal Mail	—	—	1. 0.0
			British War Loan 3.½% 1927-47	107. 0.0	105.17.6	104. 7.6
			Consols 2.½%	86.17.6	84.15.0	80.15.0
			<i>U. dos Proprietários</i>	350\$	Mercado Municipal.	207\$
			Vamejista	2:000\$ 1:650\$	Antarctica Paulista.	193\$
					Industr. Campista.	130\$
					Ustnas Nacmaes	205\$
					Santa Helena	156\$
					Federal Fundição	180\$
					Nova Amáica	1:045\$
					Fluminense F. Club	70\$ 69\$
					Tecidos Corcovado	165\$
					Tecidos Alliança	155\$
					Edificadora	150\$
					Bellas Artes	212\$
					Mayrink Veiga	1:020\$ 1:006\$
					Cotonificio Gavea	210\$
					Cariris Porto Alegre	194\$
					Jornal do Brasil	200\$
					Progresso Industrial	187\$
					Luz e Força Santa Cruz	180\$
					1:000\$	—
					Gia. Tijuca	50\$
					Docas da Bahia	50\$
			<i>Textiles:</i> —			
			Alliança	150\$		
			Corcovado	73\$ 70\$		
			América Fabr'l	—	220\$	
			Brasil Industrial	500\$	400\$	
			Progresso Industrial	290\$	250\$	
			Festropol'ana	195\$	170\$	
			Manufactura	240\$	225\$	
			Nova América	310\$	300\$	
			Industrial Campista	—	—	
			S. Pedro de Alcant.	—	510\$	
			Taubaté	700\$	600\$	
			Confiança	—	26\$	
			Cometa	—	115\$	
			Esperança	—	207\$	
			<i>Sundry:</i> —			
			Hellerith	1:290\$	1:270\$	
			Docas de Santos, bearer	230\$	229\$	
			Ditto, nom.	227\$	222\$	
			Docas da Bahia	10\$	7\$	
			C. Brahma	—	410\$	
			Sul Mineira de Eletricidade	210\$	190\$	
			Sul America Capitalização	—	310\$	
			Usinas Sta. Luzia	—	350\$	
			Palace Hotel	750\$	—	
			Seguro Sul America	880\$	—	
			Cia. Brasileira Imóveis e Construções	—	170\$	
			Radio Telephonica Brasileira	135\$	—	
			B. Immobiliaria de Construção	160\$	—	
			A. Borracha	70\$	—	
			Mestre & Bladé	—	300\$	
			Eriania Petroleo	460\$	—	
			Agric. Juiz de Fóra	—	200\$	
			Caxambú	60\$	50\$	
			<i>Debentures:</i> —			
			Cervejaria Brahma	1:040\$	—	
			Docas de Santos	185\$	—	
			Manufactura	214\$	—	
			Magéense	—	100\$	

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26th August, 1935.

COFFEE

COFFEE PRICES CURRENT

RIO DE JANEIRO, 23rd. August, 1935.

COFFEE SERVICE	17	19	20	21	22	23
Rio spot N. 7	11\$500	11\$700	11\$700	11\$500	11\$700	11\$700
Rio futures	August	11\$425	11\$475	11\$325	11\$350	11\$375
	September	11\$575	11\$675	11\$500	11\$425	11\$500
	October	11\$700	11\$725	11\$550	11\$475	11\$500
	November	11\$725	11\$825	11\$550	11\$525	11\$500
	December	11\$700	11\$800	11\$625	11\$550	11\$600
	January	11\$725	11\$800	11\$600	11\$550	11\$550
	Sales	3.000	8.000	7.500	6.500	6.500
						2.000
Santos spot N. 4		15\$700	15\$700	15\$700	15\$700	15\$700
Santos futures	August	15\$050	15\$225	14\$975	15\$075	15\$275
	September	15\$225	15\$275	15\$050	15\$125	15\$300
	October	15\$200	15\$325	15\$075	15\$075	15\$350
	November	15\$300	15\$300	15\$175	15\$100	15\$375
	December	15\$275	15\$325	15\$200	15\$075	15\$175
	January	15\$150	15\$175	15\$025	14\$925	15\$100
	Sales	500	6.500	5.000	4.000	2.500
						6.000
New York Rio spot N. 6	Holiday	7 1/2	7 1/2	7 1/4	7 1/4	7 1/4
New York Rio " N. 7	"	6 3/4	6 3/4	6 1/2	6 1/2	6 1/2
" Santos " N. 4	"	8	8	8	8	8
" Santos " N. 7	"	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
" futures September	"	5.02	4.90	4.85	4.98	4.86
	December	5.12	4.95	4.95	5.10	4.99
	March	5.25	5.08	5.08	5.18	5.12
	May	5.33	5.15	5.15	5.28	5.20
	Sales	6.000	5.000	20.000	10.000	10.000
Havre futures	September	110 3/4	109 1/2	107	107 3/4	106 1/2
	December	113 1/4	113	110	110 1/2	109 1/2
	March	115 1/4	115	112	112 3/4	112
	May	115 3/4	115 1/2	112 1/2	113 1/4	112 1/2
	Sales	1.000	4.000	4.000	2.000	2.000
Hamburg futures	September	33	33 1/2	33 1/2	32 1/2	32 1/2
	December	32 1/2	32 1/2	32	32 1/2	32
	March	32 1/2	32 1/2	32	32 1/2	32
	May	32 1/2	32 1/2	32	32 1/2	32
	Sales	NIL	NIL	NIL	NIL	NIL



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VISIBLE SUPPLY OF THE WORLD

FROM MR. LANEUVILLE'S "LE CAFE"

In 1,000 bags of 60 kilos each

1st AUGUST 1935 1934 1933

EUROPE:

England	218	245	223
Hamburg	415	558	336
Bremen	180	199	145
Holland	324	448	284
Antwerp	189	245	145
Havre	599	824	376
Bordeaux	34	33	30
Marseilles	62	67	53
Copenhagen	70	92	77
Sweden	183	310	90
Genoa	106	115	130
Trieste	165	194	245
Brasil sorts	944	1,659	844
Other sorts	1,601	1,671	1,200

TOTAL	2,543	3,330	2,054
Afloat Brasil-Europe	517	271	773
Do East-Europe	72	96	68

Vis. Supply Europe

STOCKS U. S.:

Brasil sorts	416	498	706
Other sorts	384	458	341
TOTAL	800	956	1,047
Afloat Brasil-U. S.	556	421	713
Do East-U. S.	—	14	1
Vis. Supply U. S.	1,356	1,391	1,761

STOCKS BRASIL:			
Rio	721	605	370
Santos	2,119	2,520	1,842
Victoria	225	178	57
Bahia	45	16	31
Paranaguá	42	50	61
Pernambuco	20	4	3
Angra dos Reis	25	16	195

Total Brasil	3,197	3,389	2,065
Vis. Supply of the World:			
Brasil sorts	5,630	6,238	5,101
Other sorts	2,057	2,239	1,620
TOTAL	7,687	8,477	6,721

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SÃO PAULO

WORLD'S DELIVERIES (by destination)

DURING JULY IN 1,000 BAGS, ARE AS FOLLOWS:			
Europe	U.S.A.	Other	Total
948	1,026	87	2,061
871	701	62	1,634
882	930	105	1,917
784	875	64	1,723
883	889	89	1,861

WORLD'S DELIVERIES (by origin)

DURING JULY IN 1,000 BAGS, ARE AS FOLLOWS:

Brazilian Sorts	Other Sorts	Total
1,317	744	2,061
1,214	420	1,634
1,314	603	1,917
1,109	614	1,723
1,239	622	1,861

WORLD'S PRODUCTION

DURING JULY IN 1000 BAGS, IS AS FOLLOWS:

Brazilian Sorts	Other Sorts	Total
1,456	751	2,207
1,099	486	1,585
1,541	596	2,137
791	510	1,301
1,870	624	2,494

26th August, 1935

COFFEE QUOTATIONS**SALES OF COFFEE (DECLARED)**

RIO DE JANEIRO 19th AUGUST 1935

	New York		Rio — Santos		
Spot	Rio	Santos	Rio	Santos	7s
Aug. 12th 1935 . .	11\$000	15\$500	6.1/4c	8.0 c	7.1/2c
Aug. 19th 1935 . .	11\$500	15\$700	6.1/4c	8.0 c	7.1/2c
Rise or fall	+\$500	+\$200			
Options	Rio Contract A	Santos Contract A			
Sept.	Dec.	Mar.	Sept.	Dec.	Mar.
Aug. 12-1935	4.79c	4.92c	5.03c	7.38c	7.48c
Aug. 19-1935	5.02c	5.12c	5.25c	7.59c	7.74c
					7.82c
Rise or fall +0.23c	+0.20c	+0.22c	+0.21c	+0.26c	+0.24c

**COFFEE STATISTICS
ENTRIES**

Week ending Aug. 17, 1935 — In bags of 60 kilos

	FOR THE WEEK ENDED		FOR THE CROP	
	Aug. 17 1935	Aug. 10 1935	Aug. 17 1935	Aug. 17 1935
RIO:				
By Central and Lapa poldina R'y . . .	57,723	60,926	444,704	
Warehouses	10,638	6,353	60,125	
TOTAL	68,361	67,279	504,829	
Total - Santos . . .	167,046	170,669	1,336,693	
TOTAL Rio & Santos	235,407	237,948	1,841,522	

The total entries by different S. Paulo Railways for the crop to August, 17, 1935.

Past Jundiahy	Sorocabana	Total at Per and others	Total at S. Paulo	Total at Santos
1935/1936 . . .	687,486	630,768	1,318,254	1,336,693

COFFEE LOADED (EMBARQUES)

Week ending Aug. 17, 1935 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP	
	Aug. 17 1935	Aug. 10 1935	Aug. 17 1935	Aug. 17 1935
Rio	44,043	85,940	422,456	
Santos	161,055	168,207	1,267,466	
Total - Rio & Santos	205,098	254,147	1,689,922	

COFFEE SAILED

Week ending Aug. 17, 1935 — In bags of 60 kilos

PORTS	United States	Europe & Medi-terranea	Coast	River Plate	Cape	Others ports	TOTAL FOR WEEK		CROP TO DATE
							Aug. 17 1935	Aug. 10 1935	
Rio	7,175	65,202	4,142	10,392	10,121	-	97,032	393,630	
Santos	133,515	76,734	81	8,295	-	-	221,030	1,095,447	
TOTAL	140,690	142,000	4,143	18,687	10,121	-	318,062	1,489,474	

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26th August, 1935

WILEMAN'S BRAZILIAN REVIEW

17

OUR OWN STOCK

In bags of 60 kilos

RIO STOCK on Aug. 10, 1935.....	707.976	
Entries during week ended Aug. 17, 1935	68.361	
		776.337
Loaded (Embarques) for week ended Aug. 17, 1935	44.043	
Local consumption week ended Aug. 17, 1935	3.500	
STOCK AT RIO on Aug. 17, 1935.....		728.873
SANTOS STOCK on Aug. 10, 1935.....	2,174.797	
Entries for week ended Aug. 17, 1935	167.046	
Loaded (Embarques) during week ended Aug. 17, 1935	2,341.843	
		161.055
STOCK AT SANTOS on Aug. 17, 1935		2,183.196
STOCK AT RIO AND SANTOS on Aug. 17, 1935		2,912.069
STOCK AT RIO AND SANTOS on Aug. 10, 1935		2,882.773

NOTE — In the stock of Rio were included 79 bags, premium of 10% to shippers.
 In the stock of Santos were included 6,890 bags, by D. N. C.

COFFEE

Bahia Stock on 9th August 1935	55.926	To U. S.	2.000
Entries during weeks ending 9th, 16th and 23rd August 1935	13.554	To Europe	8.455
Available	69.480	To Elsewhere	4,584 15,039
		Bahia Stock on 23rd August 1935	51,441

MANIFESTS OF COFFEE
RIO DE JANEIRO

AUG. 7.

"Alsina"

CASA BLANCA

Marcellino Martins F. & C. A.

Sinner S/A

GIBRALTAR

Sinner S/A

Theodor Wille & Cia. Ltd..

Hard, Rand & Cia.

Mc. Kinlay S/A

CEUTA

Leon Israel Co. S/A

Pinto, Lopes & Cia.

ORAN

Marcellino Martins F. & C. A.

Cia. Nac. Comm. de Café..

Vivacqua Irmãos S/A

Sinner S/A

Rebelo, Alves & Cia.

A. Jabour & Cia.

Coatein & Cia.

Cia. Cafédra de M. Geraes

Theodor Wille & Cia. Ltd..

Hadjes & Cia.

ALGER

Theodor Wille & Cia. Ltd..

E. G. Fontes & Cia.

A. Jabour & Cia.

Marcellino Martins F. & C. A.

Sinner S/A

Ornstein & Cia.

Vivacqua Irmãos, S/A

Souza, Pimentel & Cia. . . .

Cia. Nac. Comm. e Café..

Rebelo, Alves & Cia.

Hadjes & Cia.

Cia. Cafédra de M. Geraes

MARSEILLE

Theodor Wille & Cia. Ltd..

Cia. Nac. Comm. de Café..

Mc. Kinlay S/A

A. Jabour & Cia.

Pinto, Lopes & Cia.

TUNS

Cia. Cafédra de M. Geraes

Sinner S/A

Ornstein & Cia.

PHILIPPEVILLE

A. Jabour & Cia.

Sinner S/A

Vivacqua Irmãos, S/A

Theodor Wille & Cia. Ltd..

BONE

Theodor Wille & Cia. Ltd..

Sinner S/A

Vivacqua Irmãos, S/A

ALEXANDRIA

Mc. Kinlay S/A

PORT SUDAN

S. Pereira & Cia.

SOUSSE

Theodor Wille & Cia. Ltd..

Total

20,919

AUG. 7.

"Neptunia"

TRIESTE

Sinner S/A

Cmptein & Cia.

E. G. Fontes & Cia.

Theodor Wille & Cia. Ltd..

A. Jabour & Cia.

4,885

2,253

829

689

375

26th August, 1935

		AUG. 8.		AUG. 9.	
Castro, Silva & Cia.	188	"Hawaii Maru"		"Western Prince"	
S. Perreira & Cia.	125	CAPE TOWN		MONTEVIDEO	
Cia. Nac. Comun. de Café.	63			BUENOS AIRES	125
SALONICA		Sinner S/A	1.075	Vivacqua Irmãos, S/A	
Vivacqua Irmãos, S/A	500	E. G. Fontes & Cia.	350	Ornstein & Cia.	1,950
Ornstein & Cia.	313	Marcellino Martins F. & C.	250	Vivacqua Irmãos, S/A	1,500
Sinner S/A	188	Ornstein & Cia.	225	A. Jabour & Cia.	1,267
CONSTANZA		Leon Israel Co. S/A	200	Theodor Wille & Cia. Ltd.	450
Pinto, Lopes & Cia.	2,250	Mr. Kinlay S/A	185	Hard, Rand & Cia.	200
Castro, Sidya & Cia.	2,000	Pinto, Lopes & Cia.	185	Hadjes & Cia.	75
Theodor Wille & Cia. Ltd.	500	Norton, Megaw & Cia. Ltd.	150	ROSARIO	
S. Pereira & Cia.	125	Hard, Rand & Cia.	150	Ornstein & Cia.	300
GALATZ		Cia. Nac. Comm. de Café.	125	Marcellino Martins F. & C.	400
Theodor Wille & Cia. Ltd.	250	Vivacqua Irmãos, S/A	50	Hard, Rand & Cia.	200
PAPHO		MOSSEL BAY		Cia. Nac. Comm. de Café.	125
Sinner S/A	40	Hard, Rand & Cia.	250	Pinheiro, Ladeira & Cia.	100
VOLO		Sinner S/A	200	BAHIA BLANCA	
Hard, Rand & Cia.	250	Norton Megaw & Cia. Ltd.	125	Pinheiro, Ladeira & Cia.	200
BURGAS		Ornstein & Cia.	25	Total	7,392
Simone S/A	126	Leon Israel Co. S/A	25	AUG. 10.	
SUSAK		PORT ELIZABETH		"Leikanger"	
A. Jabour & Cia.	438	Norton, Megaw & Cia. Ltd.	700	LOS AGELES	
Ornstein & Cia.	437	Mc. Kinlay S/A	530	Rebelo, Alves & Cia.	1,000
Vivacqua Irmãos, S/A	375	Vivacqua Irmãos S/A	475	S. FRANCISCO DA CALIFORNIA	
Pinto, Lopes & Cia. Ltd.	200	Hard, Rand & Cia.	255	Rebelo, Alves & Cia.	1,000
Theodor Wille & Cia. Ltd.	63	Sinner S/A	225	Leon Israel Co. S/A	400
ALEXANDRIA		Leon Israel Co. S/A	225	PORTLAND	
Hard, Rand & Cia.	875	E. G. Fontes & Cia.	125	Leon Israel Co. S/A	1,425
Theodor Wille & Cia. Ltd.	750	Ornstein & Cia.	75	Total	3,825
Ornstein & Cia.	63	Castro, Silva & Cia.	25	AUG. 10.	
PORT SAID		EAST LONDON		"Bage"	
Castro, Silva & Cia.	125	Mc. Kinlay S/A	350	HAVRE	
PIREUS		Sinner S/A	200	Christein & Cia.	583
Theodor Wille & Cia. Ltd.	1,320	Vivacqua Irmãos S/A	200	AUG. 10.	
Vivacqua Irmãos, S/A	1,250	E. G. Fontes & Cia.	110	"Virginia"	
PATRASSO		Norton, Megaw & Cia. Ltd.	75	LAS PALMAS	
Vivacqua Irmãos S/A	500	Ornstein & Cia.	25	Sinner S/A	185
NAPLES		Leon Isreal Co. S/A	25	Mc. Kinlay S/A	95
Theodor Wille & Cia. Ltd.	65	DURBAN		COOPENHAGEN	
PALERMO		E. G. Fontes & Cia.	550	E. G. Fontes & Cia.	313
Mc. Kinlay S/A	333	Hard, Rand & Cia.	480	Theodor Wille & Cia. Ltd.	250
TRIPOLI-AFRICA		Vivacqua Irmãos, S/A	350	Total	343
Theodor Wille & Cia. Ltd.	125	Sinner S/A	205	AUG. 11.	
GRAVOSA		Norton, Megaw & Cia. Ltd.	125	"Arlanza"	
A. Jabour & Cia.	250	Ornstein & Cia.	100	LISBON	
Mc. Kinlay S/A	63	Pinto, Lopes & Cia.	90	Euaga, Irmão & Cia.	380
METKOVICH		Mc. Kinlay S/A	75	CORUNA	
Pinto, Lopes & Cia.	1,612	LOURENÇO MARQUES		Castro, Silva & Cia.	235
Ornstein & Cia.	503	Vivacqua Irmãos, S/A	175	PASAJES	
A. Jabour & Cia.	500	E. G. Fontes & Cia.	125	Pinto, Lopes & Cia.	146
Mc. Kinlay S/A	314	Sinner S/A	75	Total	761
Vivacqua Irmão, S/A	125	Norton, Megaw & Cia. Ltd.	75	AUG. 12.	
VARNA		Pinto, Lopes & Cia.	50	"Alphacea"	
Sinner S/A	407	Hard, Rand & Cia.	45	ROTTERDAM	
BEYROUTH		Castro, Silva & Cia.	30	Theodor Wille & Cia. Ltd.	1,832
Sinner S/A	125	Mc. Kinlay S/A	25	Ornstein & Cia.	95
JAFFA		BEIRA		Total	1,927
Castro, Silva & Cia.	188	Norton, Megaw & Cia. Ltd.	100	AUG. 13.	
FAMAGUSTA		PORT ELIZABETH		"Campos Sales"	
Ornstein & Cia.	250	Mc. Kinlay S/A	35	BUENOS AIRES	
Sinner S/A	63	LUDERITZ BAY		A. Jabour & Cia.	1,000
LARNACA		Sinner S/A	25	Rebelo, Alves & Cia.	550
Ornstein & Cia.	219	Hard, Rand & Cia.	25	Marcellino Martins F. & C.	500
LIMASSOL		Mc. Kinlay S/A	16	Pinheiro, Ladeira & Cia.	500
Ornstein & Cia.	93	WALFISH BAY		José Guarino	200
Sinner S/A	82	Mc. Kinlay S/A	55	Leon Israel Co. S/A	100
Total	27,642	Hard, Rand & Cia.	50	MONTEVIDEO	
AUG. 7.		Ornstein & Cia.	25	Martellino Martins F. & C.	150
"Madrid"		Leon Israel Co. S/A	10,121	Total	3,000
HAMBURG		NEW YORK			
Vivacqua Irmão's, S/A	875	Leon Israel Co. S/A	1,500		
Ornstein & Cia.	500	Theodor Wille & Cia. Ltd.	1,000		
Theodor Wille & Cia. Ltd.	375	American Coffee Corp.	850		
Pinto, Lopes & Cia.	250	Total	3,350		
Total	2,000				

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AUG. 14.

	"Eubee"	HARVE	
A. Jabot & Cia.	1.683		
Theodor Wille & Cia. Ltd.	1.250		
Cia. Nac. Comm. de Café	1.061		
Ornsen & Cia.	1.000		
Mc. Kinlay S/A	1.000		
S. Pereira & Cia.	500		
Vivacqua Irmãos, S/A	125		
CASA BLANCA			
Cia. Nac. Comm. de Café	250		
Hard, Rand & Cia.	188		
E. G. Fontes & Cia.	187		
BORDEAUX			
A. Jabot & Cia.	439		
DUNKERQUE			
A. Jabot & Cia.	1.250		
Theodor Wille & Cia. Ltd.	125		
Marcellino Martins F. & C.	125		
Mc. Kinlay S/A	125		
Total	9.313		

AUG. 15.

	"Astrida"	ANTWERP	
Cia. Nac. Comm. de Café	563		
Theodor Wille & Cia. Ltd.	251		
Hard, Rand & Cia.	150		
E. G. Fontes & Cia.	125		
Leon Israel Co. S/A	125		
Total	1.214		
Total Overseas	92.890		

MANIFESTS OF COFFEE
SANTOS

AUGUST 1

	"Valpar, iso"	STOCKHOLMO	
Sampaio Bueno & Cia.	1.300		
Hard, Rand & Cia.	875		
Lima, Nogueira & Cia.	800		
Theodor Wille & Cia. Ltd.	375		
Soc. Nac. Export, Ltd.	275		
Cia. Prado Chaves	250		
Almeida Prado & Cia.	250		
Junqueira, Meirelles & Cia.	125		
E. Johnston & Cia. Ltd.	65		
GOTHENBURG			
Hard, Rand & Cia.	903		
Lima, Nogueira & Cia.	875		
Almeida Prado & Cia.	375		
Cia. Leme Ferreira	250		
Theodor Wille & Cia. Ltd.	250		
Cia. Prado Chaves	250		
Junqueira, Meirelles & Cia.	125		
Naumann, Gepp & Cia. Ltd.	100		
HELSINGBORG			
Hard, Rand & Cia.	2.000		
Junqueira, Meirelles & Cia.	500		
Theodor Wille & Cia. Ltd.	375		
Lima, Nogueira & Cia.	125		
Soc. Nac. Export, Ltd.	250		
GEFLE			
Junqueira, Meirelles & Cia.	375		
Leon Israel Co. S/A	250		
Cia. Prado Chaves	125		
HALMSTAD			
Hard, Rand & Cia.	250		
Cia. Prado Chaves	220		
MALMOE			
Cia. Leme Ferreira	250		
Almeida Prado & Cia.	213		
VASTERVICK			
Hard, Rand & Cia.	125		
NORKOPING			
Junqueira, Meirelles & Cia.	125		

	HAPARANDA	
H. La Domus & Cia.	125	
HERNOESAND		
Theodor Wille & Cia. Ltd.	125	
Total	12.936	

	AUG. 2.	
"Salland"		
AMSTERDAM		
Theodor Wille & Cia. Ltd.	2.250	
Sampaio Bueno & Cia.	1.750	
Naumann, Gepp & Cia. Ltd	1.069	
Nossack & Cia.	750	
Cia. Prado Chaves	625	
W. Gieseler	500	
H. La Domus & Cia.	250	
Martins, Gregory & Cia. Ltd	126	
Hard, Rand & Cia.	53	
Total	7.373	

	AUG. 2.	
"Gascony"		
BUENOS AIRES		
Duarte Pereira & Cia.	466	
MONTEVIDEO		
Lima, Nogueira & Cia.	200	
Total	666	
"La Plata Maru"		
BUENOS AIRES		
Zander & Cia. Ltd.	365	
Cia. Leme Ferreira	200	
Assunçao, Irmão & Cia. Ltd	150	
Raphael Sampaio & Cia.	100	
Franco, Soares & Cia.	100	
Total	915	
"Culberson"		
JACKSONVILLE		
Theodor Wille & Cia. Ltd.	8.105	
H. La Domus & Cia.	5.000	
BALTIMORE		
E. Johnston & Cia. Ltd.	500	
Sampaio Bueno & Cia.	500	
Hard, Rand & Cia.	250	
NORFOLK		
Theodor Wille & Cia. Ltd.	250	
Zander & Cia. Ltd.	250	
Junqueira, Meirelles & Cia.	250	
Total	15.105	
"Pedro Christoffersen"		
BUENOS AIRES		
Hand, Rand & Cia.	300	
Martins, Gregory & C. Ltd.	169	
Total	469	
"Borga"		
OSLO		
Theodor Wille & Cia. Ltd.	889	
E. Johnston & Cia. Ltd.	625	
H. La Domus & Cia.	200	
Cia. Leme Ferreira	63	
Martins, Gregory & C. Ltd.	50	
BERGEN		
Theodor Wille & Cia. Ltd.	200	
Luiz Elverdin & Cia. Ltd.	125	
CHRISTIANSAND		
Naumann, Gepp & Cia. Ltd.	75	

	AUG. 3.	
"Nopturnia"		
TRIESTE		
Naumann, Gepp & Cia. Ltd	1.066	
Hard, Rand & Cia.	1.063	
Almeida Prado & Cia.	1.000	
Exp. Rubiac, Ltd	812	
Leon Israel Co. S/A	688	
Cia. Leme Ferreira	600	
Martins, Gregory & Cia. Ltd	565	
Exp. Café Brasil, Ltd.	250	
Cia. Prado Chaves	250	
Theodor Wille & Cia. Ltd.	188	
E. Johnston & Cia. Ltd.	116	
NAPLES		
Hard, Rand & Cia.	2.000	
Exp. Rubiac, Ltd	600	
Cia. Leme Ferreira	100	
Theodor Wille & Cia. Ltd.	65	

	TRONDHJEN	
E. Johnston & Cia. Ltd.	50	
Total	2.277	

	AUG. 5.	
"Alsina"		
MARSEILLE		
Leon Israel Co. S/A	2.000	
Theodor Wille & Cia. Ltd.	1.140	
Nicac & Cia. Ltd	625	
Exp. Rubiac, Ltd	126	
Cia. Leme Ferreira	125	
Naumann, Gepp & Cia. Ltd	62	
ALGER		
Theodor Wille & Cia. Ltd.	250	
Petrone, Penteado & Cia.	188	
BARCELONA		
B. Gonçalves & Cia. Ltd.	150	
ORAN		
Hard, Rand & Cia.	63	
Total	4.729	

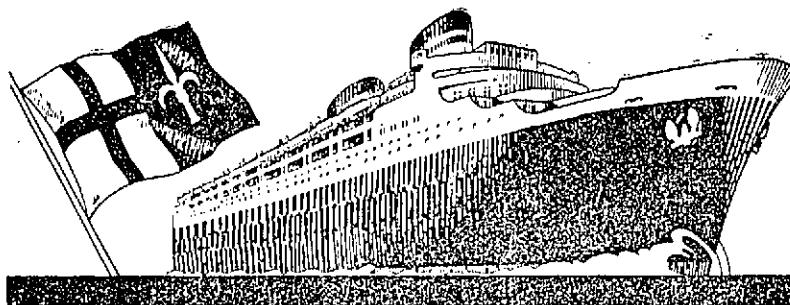
	AUG. 5.	
"Atlanta"		
HELSINKI		
Theodor Wille & Cia. Ltd.	250	
CADIZ		
Nossack & Cia.	500	
Cia. Leme Ferreira	250	
VALENCIA		
Nossack & Cia.	292	
Cia. Leme Ferreira	200	
Rebello, Alves & Cia.	150	
MALAGA		
Dep. Nac. do Café	370	
Cia. Leme Ferreira	100	
SEVILHA		
Cia. Leme Ferreira	150	
Nossack & Cia.	105	
LA CORUNA		
Dep. Nac. do Café	250	
BILBAO		
Cia. Leme Ferreira	179	
LAS PALMAS		
Dep. Nac. do Café	150	
GIJON		
Naumann, Gepp & Cia. Ltd.	25	
Dep. Nac. do Café	159	
Total	4.771	

	AUG. 6.	
"Nopturnia"		
TRIESTE		
Naumann, Gepp & Cia. Ltd	1.066	
Hard, Rand & Cia.	1.063	
Almeida Prado & Cia.	1.000	
Exp. Rubiac, Ltd	812	
Leon Israel Co. S/A	688	
Cia. Leme Ferreira	600	
Martins, Gregory & Cia. Ltd	565	
Exp. Café Brasil, Ltd.	250	
Cia. Prado Chaves	250	
Theodor Wille & Cia. Ltd.	188	
E. Johnston & Cia. Ltd.	116	
NAPLES		
Hard, Rand & Cia.	2.000	
Exp. Rubiac, Ltd	600	
Cia. Leme Ferreira	100	
Theodor Wille & Cia. Ltd.	65	

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VENICE		AUG. 6.	AUG. 9.
Martins, Gregory & Cia. Ltd.	450	"Tugela"	"Argentino"
ALEXANDRIA		NEW YORK	NEW YORK
Theodor Wille & Cia. Ltd.	128	American Coffee Corp.	American Coffee Corp.
METKOVICH		2.000	5.000
Exp. Rubiac, Ltd.	63	Theodor Wille & Cia. Ltd.	Theodor Wille & Cia. Ltd.
SUSAK		2.000	2.875
Exp. Rubiac, Ltd.	63	E. Johnston & Cia. Ltd.	Oswaldo Ferreira & Cia.
LIVORNO		Total	2.023
Nicac, Ltd.	62	7.500	Ray Deininger & Cia. Ltd.
Total	10.189	AUG. 7.	Hard, Rand & Cia.
AUG. 6.		"Cabo San Tomé"	1.750
"Highland Monarch"		BUENOS AIRES	Lima, Nogueira & Cia.
BUENOS AIRES		Vidigal, Prado & Cia.	1.500
Lima, Nogueira & Cia.	1.500	Barros, Pinto & Cia.	Luz Ferreira & Cia.
S. A. Levy	1.045	Total	1.277
Luiz Elverdin & Cia. Ltd.	500	AUG. 7.	Netto & Irmãos
Nossack & Cia.	127	"Northern Prince"	Cla. Prado Chaves
Total	3.172	NEW YORK	Arbuckle & Cia.
AUG. 6.		American Coffee Corp.	Cla. Paulista de Exportação
"Saugerties"		10.000	Luiz Elverdin & Cia. Ltd.
NEW ORLEANS		Almeida Prado & Cia.	750
American Coffee Corp.	5.000	Leon Israel Co. S/A	Vidal & Cia.
Ramos, Silva & Cia.	4.415	Sampaio Bueno & Cia.	625
Cia. Leme Ferreira	3.023	H. La Domus & Cia.	Soc. Mogyana Export, Ltd.
Leon Israel Co. S/A	3.000	Junqueira, Meirelles & Cia.	375
E. Johnston & Cia. Ltd.	2.500	Eugenio Pabst & Cia.	Naumann, Gepp & Cia. Ltd.
Theodor Wille & Cia. Ltd.	2.490	1.250	Cia. Leme Ferreira
Lima, Nogueira & Cia.	2.800	Hard, Rand & Cia.	350
Oswaldo Ferreira & Cia.	2.000	Oswaldo Ferreira & Cia.	250
Junqueira, Meirelles & Cia.	1.950	Ray Deininger & Cia. Ltd.	H. La Domus & Cia.
Zander & Cia. Ltd.	1.540	Mc. Laughlin & Cia.	250
Ray Deininger & Cia. Ltd.	1.500	Wright & Cia. Ltd.	Junqueira, Meirelles & Cia.
Aimeida Prado & Cia.	1.500	Theodor Wille & Cia. Ltd.	250
Naumann, Gepp & Cia. Ltd.	1.250	Lima, Nogueira & Cia.	Eugenio Pabst & Cia.
Cia. Prado Chaves	1.125	Exp. Rubiac, Ltd.	125
Luiz Ferreira & Cia.	975	Zander & Cia. Ltd.	Sampaio Bueno & Cia.
J. G. Martins & Cia. Ltd.	850	Pedro Joest	125
H. La Domus & Cia.	750	Cia. Paulista de Exportação	BALTIMORE
Hard, Rand & Cia.	750	1.250	Theodor Wille & Cia. Ltd.
No sack & Cia.	625	1.250	Cia. Prado Chaves
Franco, Soares & Cia.	600	1.250	H. La Domus & Cia.
Cia. Paulista de Exportação	500	1.250	Cia. Leme Ferreira
Vidal & Cia.	500	Total	NORFOLK
Exp. Café Brasil, Ltd.	500	AUG. 8.	Cia. Paulista de Exportação
Rebello, Alves & Cia.	500	"Virginia"	32.403
Sampaio Bueno & Cia.	250	COPENHAGEN	
Luiz Elverdin & Cia. Ltd.	250	Theodor Wille & Cia. Ltd.	
Exp. Rubiac, Ltd.	125	A. Sion & Cia.	375
Martins, Gregory & Cia. Ltd.	100	Cia. Leme Ferreira	875
Total	40.605	1.250	Cia. Leme Ferreira
AUG. 6.		ANTWERP	690
"Madrid"		Lima, Nogueira & Cia.	501
HAMBURG		Almeida Prado & Cia.	455
Exp. Café Brasil, Ltd.	2.738	HAVRE	Exp. Café Brasil, Ltd.
Theodor Wille & Cia. Ltd.	2.125	Theodor Wille & Cia. Ltd.	400
Lima, Nogueira & Cia.	1.500	1.250	Dep. Nac. do Café
W. Gieseler	750	Total	375
Almeida Prado & Cia.	727	AUG. 8.	H. La Domus & Cia.
Naumann, Gepp & Cia. Ltd.	675	"Leikanger"	375
S. A. Levy	648	SAN PEDRO	E. Johnston & Cia. Ltd.
Hard, Rand & Cia.	313	Theodor Wille & Cia. Ltd.	250
Raphael Sampaio & Cia.	300	Rebello, Alves & Cia.	170
B. Gonçalves & Cia.	250	Exp. Café Brasil, Ltd.	125
Cia. Prado Chaves	125	S. FRANCISCO DA CALIFORNIA	Junqueira, Meirelles & Cia.
E. Johnston & Cia. Ltd.	125	Theodor Wille & Cia. Ltd.	100
Nossack & Cia.	125	Luiz Elverdin & Cia. Ltd.	100
BREMEN		PORTLAND	Total
Theodor Wille & Cia. Ltd.	562	Theodor Wille & Cia. Ltd.	4.916
Exp. Café Brasil, Ltd.	125	Hard, Rand & Cia.	
Total	11.083	Exp. Café Brasil, Ltd.	
AUG. 9.		VANCOUVER	AUG. 10.
"Mujek"		Almeida Prado & Cia.	"Alphacea"
BUENOS AIRES		Total	ROTTERDAM
Luiz Elverdin & Cia. Ltd.	500	Theodor Wille & Cia. Ltd.	5.433
Zander & Cia. Ltd.	322	Naumann, Gepp & Cia. Ltd.	1.250
Total	822	Sampaio Bueno & Cia.	1.250
AUG. 9.		Hard, Rand & Cia.	Hand, Rand & Cia.
"Mujek"		E. Johnston & Cia. Ltd.	1.250
BUENOS AIRES		Luiz Elverdin & Cia. Ltd.	500
Luiz Elverdin & Cia. Ltd.	500	Cia. Prado Chaves	345
Zander & Cia. Ltd.	322	H. La Domus & Cia.	312
Total	822	Junqueira, Meirelles & Cia.	250
AUG. 9.		A. Sion & Cia.	125
"Mujek"		Total	10.907
BUENOS AIRES			



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Neptunia . . .	Sept. 24	Sept. 25	Sept. 27	Sept. 28	-	-	Oct. 5	-	-	Oct. 8	Oct. 7	Oct. 7	Oct. 10
Augustus . . .	Oct. 4	Oct. 5	--	--	-	-	-	-	Oct. 16	-	Oct. 17	Oct. 17	-
Oceania . . .	Oct. 15	Oct. 16	Oct. 18	Oct. 19	-	-	-	Oct. 26	-	Oct. 29	Oct. 28	Oct. 28	Oct. 31
Conte Grande. .	Oct. 31	Nov. 1	-	-	Nov. 7	-	-	-	Nov. 12	-	Nov. 13	Nov. 13	-

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AUG. 10.	"Western Prince"	BUENOS AIRES	Lima, Nogueira & Cia.	1.125
			Oswaldo Ferreira & Cia.	250
			Raphael Sampaio & Cia.	129
	Total		1.504	
	"West Ira"	SEATTLE	Rebello, Alves & Cia.	250
			Theodor Wille & Cia. Ltd.	250
			Exp. Café Brasil, Ltd.	125
		SAN PEDRO		
			Almeida Prado & Cia.	500
		PORTRLAND	Hard, Rand & Cia.	250
			Hard, Rand & Cia.	100
	Total		1.475	

AUG. 10.
"San Francisco"
GOTHENBURG

Cia. Prado Chaves	1.375
Lima, Nogueira & Cia.	625
Almeida Prado & Cia.	375
Hard, Rand & Cia.	375
Soc. Nac. Export, Ltd.	250
Nioac & Cia. Ltd.	250
Theodor Wille & Cia. Ltd.	150
STOCKHOLM	
Cia. Prado Chaves	250
Theodor Wille & Cia. Ltd.	250
Lima, Nogueira & Cia.	250
Almeida Prado & Cia.	125

Leon Israel Co. S/A	125	AUG. 12.
Vidigal, Prado & Cia.	125	"Itaguassú"
Soc. Nac. Export, Ltd.	125	RIO DE JANEIRO
Martins, Gregory & Cia. Ltd	63	L. Figueiredo & Cia.
GEFLE		1
Cia. Prado Chaves	375	Total
Junqueira Meirelles & Cia.	250	81
Exp. Café Brasil, Ltd.	125	CLEARANCES DURING JULY, 1935.
Theodor Wille & Cia. Ltd.	125	VICTORIA, 7th AUGUST, 1935.
HELSINGBORG		
Junqueira, Meirelles & Cia.	250	UNITED STATES
Soc. Nac. Export, Ltd.	250	JULY 20th.
Cia. Prado Chaves	125	"Montevideo Marú"
CARLSHAMN		New Orleans
Almeida Prado & Cia.	150	Houston
NORKOPING		JULY 22nd.
Junqueira, Meirelles & Cia.	125	"Ayuruoca"
SUNDSVALL		Norfolk
H. La Domus & Cia.	125	Baltimore
AHUS		New York
Junqueira, Meirelles & Cia.	125	JULY 27th.
HALMSTAD		"Bonita"
Cia. Prado Chaves	125	New Orleans
DANTZIG		JULY 29th.
Theodor Wille & Cia. Ltd.	125	"Delsud"
STOCKHOLM		Houston
Cia. Prado Chaves	250	New Orleans
Theodor Wille & Cia. Ltd.	250	JULY 31st.
PORTO ALEGRE		"Jaboatão"
Elias Elbas	80	New Orleans
		Houston
		JULY 1st.
		"Alte. Alexandrina"
		Hamburg
		EUROPE
		JULY 8th.
		"Aratimbó"
		Porto Alegre
		JULY 10th.
		"Alte. Alexandrina"
		Hamburg

26th August, 1935

Antwerp	375	Helsingborg	125	JULY 28th.	
JULY 3rd.		Stockholm	1,275	"Pernambuco"	
"Alpherat"		Ornäkoldsvik	250	Hammarby	1,938
Rotterdam	1,065	Gefle	250	JULY 29th.	
JULY 12th.		JULY 24th.		"Equator"	
"Krop. Margareta"		"Teresa"		Helsinki	100
Göteborg	125	Trieste	2,358	Gdynia	438
Helsingborg	125	Genoa	150	Total	22,698
Stockholm	750	Metecovich	63		
Umeå	125	Sussak	939		
Göte	750	JULY 25th.			
Gdynia	221	"Eemland"			
JULY 15th.		Amsterdam	1,746	JULY 24th.	
"Bahia"		Hamburg	125	"Teresa"	
Danzig	63	JULY 26th.		Oran	1,588
Hamburg	3,251	"Tuva"		JULY 26th.	
JULY 17th.		Oslo	25	"Tuva"	
"Herakles"		Malta	628	Málaga	501
Gdynia	750	Havre	750	Total	2,089
Danzig	250	JULY 27th.			
Abo	125	"Raul Soares"			
Manlylacto	50	Havre	1,825	JULY 24th.	
JULY 18th.		Marcelle	62	"Affonso Penna"	
"Brasil"		Rouen	125	Buenos Aires	330
Danzig	63	Antwerp	438	Rio & Coastwise	16,015
Gdynia	189	Hamburg	250	Grand Total	108,324
Kalmar	125				
Kalmar	125				

TOTAL EXPORT FROM VICTORIA DURING JULY 1935

	United States	Europe	Asia	North Africa	River Plate	Rio & Coastwise	TOTAL
Cinzelin & Co.	10,617	5,938	—	501	—	2,120	19,176
Vivacqua Irmãos, S/A	9,000	2,264	—	1,588	330	4,180	17,362
Hard, Rand & Co.	11,925	2,835	—	—	—	755	15,516
Co. Nac. Comm. de Café	9,125	438	—	—	—	—	9,563
Oliveira Santos & Co. Ltd	6,250	1,025	—	—	—	430	7,705
Theodor Wille & Co. Ltd.	1,000	5,685	—	—	—	940	7,625
A. Prado & Co.	875	1,125	—	—	—	3,260	5,260
Nolasco & Co.	2,000	188	—	—	—	1,485	3,673
Co. Cafetera de M. Geraes	3,000	625	—	—	—	—	3,625
Jayme de Almeida	3,050	—	—	—	—	550	3,600
Soc. Exportadora de Café	3,000	375	—	—	—	—	3,375
Oliveira Brothers	3,225	—	—	—	—	—	3,225
Arbuckle & Co.	2,250	250	—	—	—	—	2,500
Armando Pinto & Co.	1,000	875	—	—	—	600	2,475
Cruz, Sobrinhos & Co.	875	250	—	—	—	160	1,285
Modesto Cavalcanti	—	—	—	—	—	1,140	1,140
Manoel Camara	—	825	—	—	—	—	825
Calhau Irmão	—	—	—	—	—	395	395
	67,192	22,698	—	2,089	330	16,015	108,324
Total export from 1st July 1934 to 31st July 1935							95,268
Total export from 1st July 1934 to 30th June 1935							1,441,160

Rubber

The Movement of Rubber in the port of Pará during the weeks ending August 3rd, 10th and 17th, was as follows:

Stocks on 26th July 1935	3,207,596
Entries during weeks ending Aug. 3rd.	
10th and 17th, 1935	879,941
Available	4,087,537

Clearances during weeks:	
To Europe	17,150
To the U. S.	91,540
To other ports	52,880
	161,570
Stock on 17th August 1935	3,925,967
Spot Rubber was quoted at Pará on August 17th 1935, as follows, per kilo:	
Island Fine	2\$650
Serião Fine	1\$300
Sernamby Island	2\$200
Sernamby Sertão	1\$250
Cauchó Ball	1\$100

COTTON

The Pernambuco Market closed on 17th August 1935, with first sorts quoted at 65\$ against 70\$ on the previous Saturday and 52\$000 on 17th August 1934.

The Movement at Pernambuco for the week ended 17th August 1935 was as follows, in bales of 60 kilos.

Stock on 10th Aug. 1935 14,900
Entries during week ended 17th Aug. 1935 1,600

Available 16,500
Deliveries during same week 1,900

Stock on 17th Aug. 1935 14,600
Ditto 1934 8,600

For the crop to date entries amounted to 266,200 bales against 211,800 bales during same period last crop.

The Rio Market closed on 17th Aug. 1935 with prices quoted as follows per 10 kilos:

	10th Aug. 1935	17th Aug. 1935
Seridó 3x4	56\$000—55\$000	54\$000—53\$000
Serlões 3x5	55\$000—52\$000	53\$000—50\$000
Matta 3x5	46\$000	42\$000
Paulista 3x5		

The Movement at Rio de Janeiro for the week ended 17th Aug. 1935, was as follows:

Stock on 10th Aug. 1935 5,963
Entries during week ended 17th Aug. 1935 2,817

Available 8,810
Deliveries during same week 2,224

Stock on 17th Aug. 1935 6,586
Ditto 1934 5,866

SUGAR

The Pernambuco Market closed on 17th August 1935 with all quotations nominal, unaltered as compared with the previous Saturday.

The Movement at Pernambuco during the week ended 17th August 1935, was as follows, in bags of 60 kilos.

	Bags
Stock on 10th Aug. 1935	602,000
Entries during week ended August 17th 1935	2,200

Available	604,200
Deliveries during same week	68,800

Stock on 17th August 1935	535,400
Ditto 1934	142,200

For the crop to date entries amounted to 4,354,100 bags as against 3,413,400 bags for same period last crop.

The Rio Market closed on 17th Aug. 1935 with prices quoted as follows per 60 kilos: crystals 50\$500 to 51\$500, demeraras 47\$000 to 47\$500 macevinho, nominal and maceavo 43\$000 to 44\$000.

The Movement at Rio de Janeiro for the week ended 17th Aug. 1935 was as follows, in bags:

Stock on 10th Aug. 1935	38,947
Entries during week ended 17th Aug. 1935	38,898

Available	77,845
Deliveries during same week	49,138

Stock on 17th Aug. 1935	28,707
Ditto on 17th Aug. 1934	22,541

SUGAR AND COTTON QUOTATIONS

RIO DE JANEIRO, 23rd. August, 1935.

COTTON SERVICE

Liverpool 12.30 P.M.

	17	19	20	21	22	23
São Paulo fair spot	6.51	6.47	6.48	6.50	6.49	6.23
Pernambuco Maceió fair spot	6.36	6.32	6.33	6.35	6.34	6.08
American Middling spot	6.61	6.57	6.58	6.60	6.59	6.33
American future October	6.01	5.98	5.99	6.01	6.00	5.74
January	5.84	5.81	5.82	5.83	5.82	5.61
March	5.82	5.79	5.79	5.81	5.80	5.61
May	5.80	5.76	5.77	5.79	5.77	5.60
New York American Middling Uplands	11.80	11.80	11.65	11.70	11.70	11.10
New York futures October	11.39	11.42	11.25	11.31	11.28	10.67
January	11.23	11.19	11.04	11.09	11.03	10.60
March	11.15	11.15	11.01	11.06	11.02	10.59
May	11.15	11.14	11.00	11.05	11.01	10.58

SUGAR SERVICE

New York futures September	Holiday	2.42	2.53	2.48	2.54	2.53
December	"	2.36	2.44	2.40	2.43	2.37
January	"	2.09	2.14	2.11	2.13	2.04
March	"	2.10	2.15	2.12	2.14	2.05
London futures August	4/3	4/2 1/2	4/3	4/3	4/3	4/3
September	4/3	4/2 3/4	4/3 1/2	4/3	4/3 3/4	4/3
October	4/3	4/3	4/3 3/4	4/4	4/4	4/3 1/4
November	4/4	4/4 1/4	4/4 3/4	4/4 3/4	4/4 3/4	4/4 1/4

RUBBER SERVICE

Upriver Fine	13	13	12 7/8	12 7/8	13	13
Smoked Sheets	12 1/2	12 1/2	11 7/8	11 7/8	12	12
Markets	Steady	Steady	Easy	Steady	Steady	Steady

26th August, 1935

MEAT**MEAT CLEARANCES DURING WEEK-ENDING 2nd. AUGUST, 1935.****(PER DESTINATIONS).**

	Kilos
JULY 27th.	
" Nariva"	
LIVERPOOL	
Armour Co. Chilled beef	88,478
Armour Co. Frozen offal	12,150
JULY 28th.	
"Avelona Star"	
LONDON	
Frig. Anglo Chilled beef	56,213
Frig. Anglo Preserved	17,767
Frig. Wilson Chilled beef	15,236
Armour Co. Chilled beef	104,688
JULY 29th.	
"Highland Brigade".	
Frig. Wilson Chilled beef	195,529
Frig. Wilson Smoky pork	31,177
JULY 30th.	
"Belle Isle"	
HAVRE	
Armour Co. Frozen offal	2,062
Frig. Anglo Frozen beef	5,093
ANTWERP	
Armour Co. Frozen offal	3,708
Total July	4,479,147

MEAT CLEARANCES DURING WEEK-ENDING 9th. AUGUST, 1935.**(PER DESTINATIONS).**

	Kilos
AUG. 3rd.	
"Sultan Star"	
GENOA	
Frig. Anglo Frozen offal	143,552
Frig. Anglo Pork cuts	2,305
AUG. 5th.	
"Alsina"	
GENOA	
Frig. Anglo Frozen beef	10,214
Frig. Wilson Frozen beef	27,743
GIBRALTAR	
Frig. Wilson Frozen beef	5,295
AUG. 8th.	
"Delambre"	
GLASGOW	
Armour Co. Preserved	22,500
Total	211,614

MEAT CLEARANCES DURING WEEK-ENDING 16th. AUGUST, 1935.**(PER DESTINATIONS).**

	Kilos
AUG. 10th.	
"Almanza"	
SOUTHAMPTON	
I.R.F. Mat. Frozen pork	9,988
AUG. 12th.	
"Eubée"	
POINT NOIRE	
Frig. Anglo Preserved	2,122

HAVRE

Frig. Anglo Preserved	6,346
Armour Co. Preserved	2,938
DUNKIRK	
Frig. Wilson Frozen beef	4,078
"Highland Patriot"	
LONDON	
Armour Co. Frozen offal	47,315
Armour Co. Frozen pack	33,340

AUG. 14th.	
"Astrida"	
ANTWERP	
Frig. Anglo Preserved	18,870
Total	124,997

FRUIT**CONFIRMATION OF SANTOS AND S. SEBASTIAO FRUIT CLEARANCES DURING WEEK-ENDING AUGUST, 9th. 1935.****FROM SANTOS****BANANAS IN BUNCHES**

AUGUST 3rd.	
"Princesa"	
London	9,603
"Sultan Star"	
London	9,172
AUG. 7th.	
"Dora"	
Hook of Holland	8,030
London	10,108

SHIPPING**MOVEMENTS OF VESSELS:
FURNESS PRINCE LINE**(Houlder Brothers & Co.
(Brazil) Ltd. Agents)

M/S "Eastern Prince" — leaves Rio 5th September for Trinidad and New York.

M/S "Northern Prince" — due Rio de Janeiro from New York 6th September, sails for Santos, Montevideo and Buenos Aires.

M/S "Northern Prince" — leaves Rio 19th September for Trinidad and New York.

M/S "Southern Prince" — due Rio de Janeiro from New York 20th Sept., sails for Santos, Montevideo and Buenos Aires.

M/S "Southern Prince" — leaves Rio 3rd October for Trinidad and N. York.

M/S "Eastern Prince" — due Rio de Janeiro from New York 4th Oct., sails for Santos, Montevideo and Buenos Aires.

MUNSON STEAMSHIP LINES

Federal Express Co. — Gal. Agents Passengers steamers:

"Fan America" — Due B. Aires Aug. 21st, sails 24th, arr. Santos Aug. 27th, sails 28th, arr. & sails Rio Aug. 29th, due Trinidad Sept. 6th, calling at Guan'namo, due N. York Sept. 13th.

"American Legion" — Sailed N. York Aug. 17th, Permitida Aug. 19th, due Rio Aug. 30th, Santos Aug. 31st, Montevideo Sept. 3rd, B. Aires Sept. 4th.

"Western World" — Sails N. York Aug. 31st, Bermuda Sept. 2nd, due Rio Sept. 13th, Santos Sept. 14th, Montevideo Sept. 17th, B. Aires Sept. 18th
Cargo steamers:**MC. CORMICK STEAMSHIP CO.****(P. A. B. LINE)**

Federal Express Co. — Gal. Agents "West Inv." — Sailed B. Aires Aug. 2nd, Montevideo Aug. 4th, Santos Aug. 10th, Rio Aug. 12th, Bahia Aug. 15th, due Pará Aug. 22nd, thence Trinidad, Barbados, Canal & U. S. Pacific ports.

"West Camargo" — Sailed Los Angeles July 18th, due Rio August 26th, Santos Aug. 27th, thence Buenos Aires direct.

**GULF SOUTH AMERICA LINE
(Swedish America Mexico Line)**

Federal Express Co. — Gal. Agents "William Elmer" — Expected at Santos Aug. 30th, sails Aug. 31st, due Angra Sept. 1st, Rio Sept. 2nd, Victoria Sept. 3rd, to load for New Orleans direct.

"Lista" — Expected to sail B. Aires Sept. 10th, due Santos about Sept. 14th, sails 17th, calling Rio Sept. 18th, Victoria Sept. 19th, to load for New Orleans direct.

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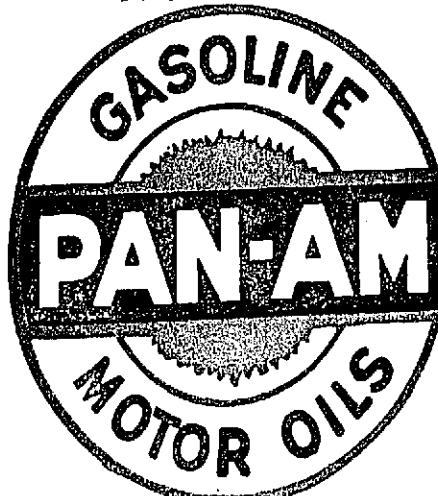
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SAILINGS	From Glasgow	From Liverpool	From New York	Due Rio	Due Santos
BONHEUR	—	—	—	21st Aug.	23rd Aug.
LEIGHTON	17th Aug.	24th Aug.	—	15th Sept.	16th Sept.
BRUYERE	14th Sept.	21st Sept.	—	12th Oct.	14th Oct.
BRONTE	12th Oct.	19th Oct.	—	9th Nov.	11th Nov.

H O M E W A R D S A I L I N G S

BROWNING	leaves Santos about 25th Aug., Rio 27th Aug. for Glasgow
PHIDIAS	leaves Santos about 26th August Rio 28th August for Lisbon & Liverpool.
BONHEUR	leaves Santos 20th September, Rio 22nd September for New York.
LASSELL	leaves Santos about 16th Sept. for Liverpool & Glasgow.

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