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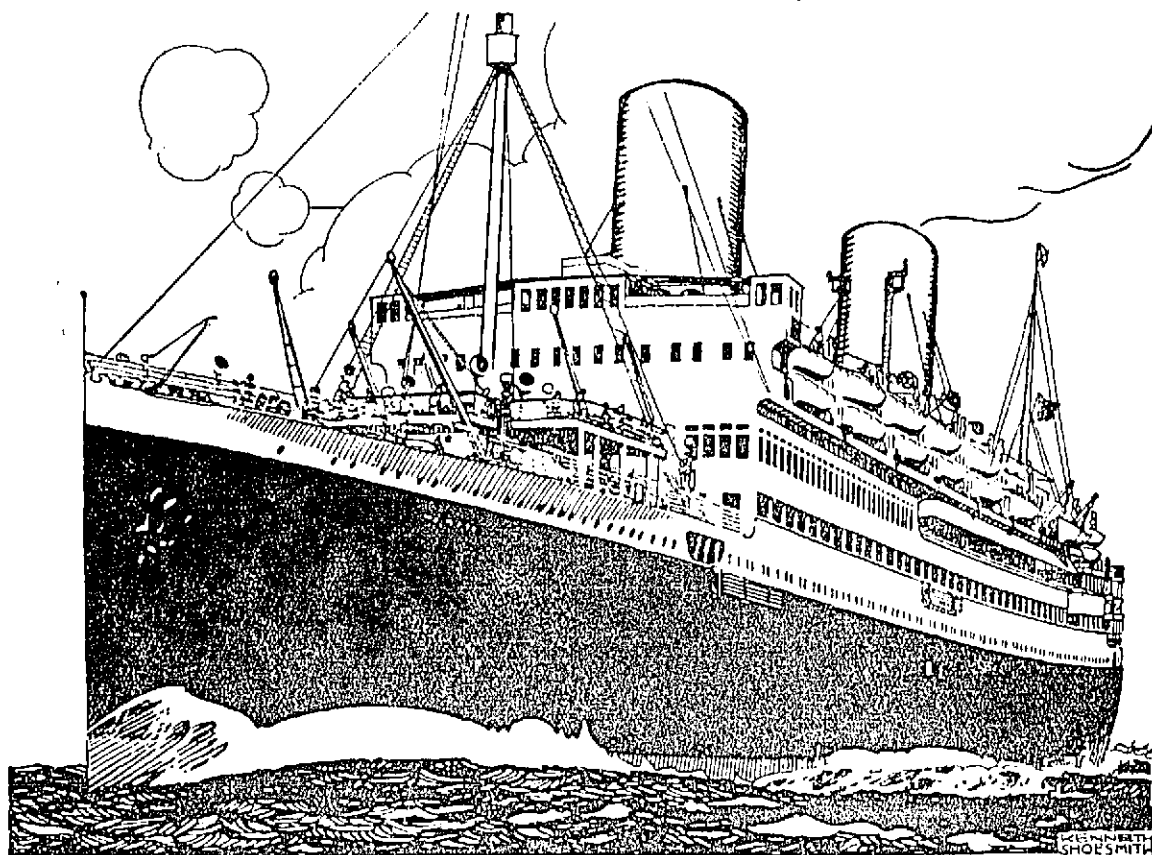
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N. 31

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Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 27

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Notes

The Price of Gasoline

A great deal has been said and written in regard to an increase of one hundred Reils in the price of Gasoline. So much has been written, in fact, and in such strong and inimical terms that we feel more or less obliged to put before our readers the true facts of the case — which, in like with most of the difficulties experienced in Brazil today — arises purely from the poor exchange rates at present ruling. Briefly, the following is an outline of the case:

For a period of nearly two years the importers of Gasoline and such products enjoyed the special privilege of obtaining drafts from the Banco do Brasil at the official rate of exchange. In January this year, however, this concession was remanded, resulting in a direct loss in exchange rates of from three to five Milreis per dollar, on an average, and on occasions mounting up to nearly seven Milreis. The Companies did not immediately contemplate raising the price, but their losses were so heavy that they were eventually obliged to reduce their commission to retailers (Garages, in most cases) by one hundred Reils, which was done most reluctantly, and caused a certain amount of bad feeling locally.

A glance at the figures published in the local press bear out the fact that an increase of merely one hundred Reils will barely cover the expenses of marketing the product:

Cost, F. O. B. Gulf Ports	5.125 Cts. per Gal.
Insurance and Freight	1.250 Cts. per Gal.
Cost, C. I. F. Rio	6.375 Cts. per Gal.

At Rs. 18000 per Dollar, and taking the American Gallon as 3.785 litres:	
Cost per litre, C. I. F. Rio	\$303
Customs Dues & "Imposto de Consumo"	\$383
Municipal Taxes	\$157.5
Local transport & handling	\$210
Commission to retailers	\$117.5

Net cost on retail market \$171 per litre

(The item "Local transport and handling" covers expenses of handling and storage, maintenance and operation of tank-barges, road tank-wagons, and delivery to retailers and consumers).

It is obvious that with the current price of Rs. 18200 per litre ruling, the margin of Rs. 8029 per litre cannot possibly be stretched to cover expenses incurred indirectly, such as Stamp Dues, Income Tax, Pensions of employees, "Quota de Previdencia" Tax, employees salaries, etc. etc., all of which are over and above the estimate above.

Taken from an entirely impartial point of view, as the case stands today, the importing Companies have to support a heavy loss on exchange, and loss on every litre of Gasoline sold. Surely an increase of one hundred Reils per litre, which might turn loss to some profit, however small, for the importers, will not endanger the financial stability of Omnibus Companies, Taxi owners, Garages, etc.? The importers are few — consumers many; surely so small an increase can be borne lightly on so many shoulders?

There is also another point which has escaped the notice of the public — deliberately or otherwise. Some 6,000 odd Brazilians are employed in these Gasoline con-

cerns, and a further 20,000 odd are employed indirectly by allied Companies and Agencies. If the present price is maintained and no concessions are granted to alleviate the plight of the importers, there can be but one end — and over 26,000 Brazilian citizens will be seriously affected. Quite apart from this side of the question, if the Gasoline Companies close down, in what condition will Brazil be left? This is perhaps stretching the point to the limit, but something must be done soon, some solution of the problem must be reached before matters come to a deadlock.

Several suggestions have been put forward:

The first calls for a reduction in Municipal and Federal Taxes. The second suggests that the price be regulated by fluctuations in exchange, which is perhaps the most logical. The third claims that the original system of drafts being obtained at the official rate of exchange would meet the case.

The Government has been approached in the matter, but to date no resolution has been taken. Meanwhile, the importing Companies are condemned by the Press, public feeling is strongly against an increase, and heavy losses continue.

French Coffee Imports

During the months January-June 1935, French imports of coffee by origin were as follows:

	Quintals
Brazil	422,275
Dutch Indies	104,658
Haiti	78,866
Madagascar	64,463
Nicaragua	26,234
Ecuador	24,525
Dominican Republic	21,167
Columbia	18,905
Venezuela	17,424
British West Indies	17,104
East and Equatorial Africa	13,604
San Salvador	11,112
Other origins	64,967
TOTAL	885,104

Overseas Propaganda

Definite steps are being taken with a view to the opening of Brazilian "Propaganda Bureaux" overseas, the object of such Offices being to maintain an up-to-date service of information regarding the products of the country, supply, delivery, etc., so that the present "mystery" which, as it were, surrounds Brazil, may be somewhat dispersed.

There will be Bureaux in France, Germany, Poland, Italy, New York, and Buenos Aires, each Bureau being situated more or less in the centre of an area or commercial zone, viz. — Western, Central, North-Eastern, and Southern Europe, North America, and the River Plate, respectively.

Each Bureau will be supplied with show cases containing samples of the various agricultural products of Brazil, and other goods. Literature will be available, relating to the economic and financial situation of the country, export organization, commercial interchange and so forth, published in Portuguese and English, and, in some cases, French and Italian.

Brazil has ever been a strong supporter of such International Fairs as have taken place in the past few years and it is as the result of the success attained from exhibits that the new "Propaganda Bureau" are to be organized.

Willeman's Brazilian Review

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B. A.	13	H. Patriot	London.	23-2161
B. A.	17	Cap Norte.	Hamburg.	23-5947
B. A.	20	Avila Star	London.	23-5988
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B. A.	24	Augustus.	Genoa.	23-5840

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S'mpton	9	Alcantara	9	B. A.	23-2161
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Hamburg	21	Ant. Defino.	21	B. A.	23-5947

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B. A.	22	Western Prince	New York	23-0754

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FROM	Arrive Rio	VESSEL	DEP. Rio	Destina- tion	Phone Rio
N. Orleans	7	Delnorte.	8	B. A.	23-4134
New York	9	Western Prince	9	B. A.	23-0754
New York	16	Pan America	16	B. A.	23-2000
New York	23	Eastern Prince	23	B. A.	23-0754

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B. A.	9	Panair.	10	U. S. A.
P. Alegre	10	Condor.	—	—
Europe	11	Condor.	11	B. A.
Chile	11	Air France.	11	Europe

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U. S. Coffee Consumption

Coffee consumption in the United States during July reached a figure hitherto unheard of 1,027,204 bags, of which Brazil furnished 723,598

bags, as against 514,022 bags in July 1934. The cause of such consumption is said to be due to the increasing popularity of "Iced Coffee" as a cooling drink, though the low market prices are doubtless equally responsible.

Import Taxes

The Minister of Finance signed a circular on the 1st. instant, which was sent to the Syndicate of Brokers, enforcing the collection of Customs' Dues at the average free market rate of exchange of the month, instead of the official rate, as heretofore.

The increase in taxes will thus be in the region of 50% on imports from the majority of countries.

Brazilian Coffee Policy

The following is an extract from an article published recently in the "South American Journal:"

"The world production of coffee substantially exceeds requirements and as Brazil has borne all the costs of various control schemes while her competitors have benefited, it is not surprising to find many Brazilians advocating entire sales freedom, especially as in any cut-throat competition Brazil would benefit from the fact that her costs are particularly low. Certainly the artificial measures of the thirty years have done little good to Brazil's coffee industry and the demand for the immediate future must be a matter of keen importance to all interested in the financial affairs of the country.

Suspension of Orange shipments

As a result of a meeting of the Fruit Exporters' Syndicate the shipment of Oranges by the undermentioned vessels, sailing this month, has been suspended:

"Princesa" (Houlder Lines).
"Sultan Star" (Blue Star Line Ltd.).
"Nadia" (Royal Mail Lines Ltd.).
"Arlanza" (Royal Mail Lines Ltd.).

The reasons given for this measure are various. The stocks, chiefly on the London market, are too large for reasonable quotations, which situation is rendered worse by the poor condition in which Brazilian fruit is arriving in the United Kingdom, necessitating quick sales. The Ministry of Agriculture, which was represented at the meeting, will take the necessary steps to see that this measure is put into effect.

Experimental Coffee Plantations in São Paulo

The Ministry of Agriculture is arranging for the purchase of three farms in the State of São Paulo, operated by the State as experimental coffee plantations.

Potato Growing

The Ministry of Agriculture has inaugurated what is more or less an experimental Potato farm, at Itajubá (State of Minas Geraes). Farmers will be supplied with first class seeds, the most profitable and practicable methods will be demonstrated, and advice furnished, gratis. The farmers so benefited are bound, on their part, to return to their respective Prefectures 50% of their seed potatoes, to be sold to interested buyers at a price of not more than three hundred Reals per kilo.

The advantages of such a system are obvious — the quality of potatoes produced is much improved, co-operative methods become more popular, and new farmers are encouraged to grow the vegetable, for which there is a constant demand.

STATEMENT OF IMPORTS AND EXPORTS BY CONTINENTS

JANUARY - MARCH, 1935.

CONTINENTS	IMPORTS		EXPORTS	
	Value in Contos	Value in Sterling	Value in Contos	Value in Sterling
Africa.....	831	£ 6.542	15.877	£ 148.956
North America.....	236.724	1.995.867	352.050	3.242.795
South America.....	127.776	1.052.143	71.707	661.077
Asia.....	13.876	115.070	2.528	22.470
Europe.....	406.620	3.454.189	451.523	4.124.742
Oceania.....	Nil	Nil	252	2.261
TOTALS:	785.827	£6.623.811	893.937	£8.202.301

Brazil's South American Trade

The table below shows the commercial interchange of Brazil with other South American countries, during the first three months of this year:

Country	Imports (contos)	Exports (contos)
Argentina	114.088	40.725
Bolivia	30	33
Chile	2.965	2.982
Paraguay	58	2.188
Peru	4.099	24
Uruguay	6.536	26.819
Columbia	—	739
Ecuador	—	64
French Guiana	—	30
Venezuela	—	17
TOTALS	127.776	73.621

Brazilian Navy

Six submarines of 950 tons, and a tanker of 5,000 tons will shortly be ordered by the Brazilian Navy. The order will be placed with Italian shipbuilders, and payment will be effected by interchange for Brazilian products. The contract will be signed on Dr. Getulio Vargas' return to the Capital, and in the meantime, a Naval Mission is being organized which is to consist of some thirty-six Officers, twenty of whom will be "specialists" in submarine vessels.

Brazilian Cotton in Germany

The decision of the Brazilian Government to allow exports of cotton only against payment in normal currencies was much regretted in Berlin, because the compensation mark agreements have proved most fruitful.

Since the inception of the agreement, Brazil has outranked all other purveyors of cotton to Germany, over a quarter of the total imports of cotton in the first four months of this year coming from Brazil.

It is generally assumed that Brazil will lose this position on the German market unless the Government revises its decision.

Authoritative quarters point out that Germany is unable to import cotton on any other but a compensation basis. Hence, German importers in the future must turn to such countries as are able to meet their terms. It is hoped that other Latin American countries, as well as South Africa, India and Turkey may step in to fill the gap made by the Brazilian decision.

Propaganda of Brazilian Coffee

A policy for the propaganda of Brazilian coffee overseas suggested by the "Jornal do Commercio" in a short editorial last week, was to the effect that "New markets be conquered without incurring the displeasure of regular and older clients".

Brazilian Coffee in Belgium

Despite the supplies of Colonial coffee Belgium receives from the Congo, Brazil holds a place second to none in Belgian imports, with 49%. In 1934, Brazil exported 23,424 tons of coffee to Belgium, as against 17,383 tons in 1933. Brazil shows an increase of 6,041 tons over the periods in question, whereas Belgian Congo shows only 3,795 tons, the percentage being far lower in the latter case.

U. S. Trade Ship

Three million dollars will be spent refitting either the S. S. "George Washington" or the S. S. "America" as a trade-ship for a ten-month cruise to Latin America late in 1935. The ship chosen for the cruise will halt at thirty-five ports in an effort to win back commerce lost by the United States to European and Asiatic nations since 1929.

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Fruit Exports It is probable that the increase in fruit exports is greater than at first appears to be the case. Comparing the first quarter of the years 1934 and 1935, the latter year shows an increase in value of 1.681:212\$000. Figures for 1934 were Rs. 4.052:390\$000, and for 1935, Rs. 5.733:602\$000. Over this period, (Jan/Apr., 1935), the fruit most exported was, of course, bananas, totalling over 2.000.000 bunches.

LONDON FINANCIAL POSITION

26th July, 1935

The future of the gold currencies of Europe has been rendered more uncertain by the suspension of the gold cover for the Italian note circulation and the stronger prospect that the Dutch guilder will be devalued. In these matters the political question is important — at least, there is a strong connection between politics and finance. The latest developments have visualised the possibility of a complete breakdown of the European gold bloc. Italy is virtually off gold — has been, indeed, since December last, when the Government assumed control of foreign currencies in the hands of Italian nationals; and if Holland devalues here currency it is unlikely that France and Switzerland will maintain their present position. Prospects of devaluation are certainly increased by the news that the Queen of Holland has asked the leader of the Catholic opposition to form a new Cabinet. The prevalent uncertainty naturally tends to restrict general business, and it does not improve the prospects of an international agreement for currency stabilisation which would herald a recovery in world trade. Moreover, the position leads to heavy movements of gold which in the ordinary course would be avoided. Holland has lost a large quantity of the metal since doubts began to be en-

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tertaind as to the future of the guilder and in order to meet the situation the Dutch bank rate was raised from 3 to 5 per cent on one day and from 5 to 6 per cent on the next. More than 100 years have elapsed since the rate was last moved up by 2 per cent in one day. In contrast, the stability of the English bank rate, which has not altered since June 30, 1932, is noteworthy, though it is almost entirely due to the fact that we are not on gold. Stock markets have not been much influenced by the prevalent uncertainty and unsettlement. Foreign funds transferred to London for safety will probably swell the demand for investment stocks, and with no prospect of dearer money values or gill-edged securities are likely to be maintained. New capital issues are still numerous and for the most part they are well received. The list for cash subscriptions of the Australian Government loan of about £13,500,000 of 3 per cent 4-6 year stock at par closed five minutes after it opened, probably because of large applications by banks and other big financial institutions, to whom the short life of the new security made a particular appeal. The fact that two of the English railway groups have increased their interim dividends may be regarded as an indication of confidence in the outlook, for in both cases there was no expansion in net revenue.

Brazilian Government bonds have made only a moderate recovery from the worst points and at one time the market was very sick. There was a certain amount of Continental selling, said to be mainly on Portuguese account and the market dealers were most reluctant to take the stock offered, with the result that prices were marked down 2 or 3 points at a time. The fact that the fall was heaviest in the various funding issues seemed to give point to the fears that the Brazilian Government may suspend cash interest payments on these loans. At this week's meeting of the Brazilian Warrant Co., the chairman said that during the past year it was hoped that the export surplus of Brazil would be materially increased by the harvesting and sale abroad of a largely increased cotton crop, but the crop has not turned out anything like as large as was expected, owing to damage by pests. It seems almost unnecessary to say that there has been no improvement in Argentine railway stocks,

the flabbiness of which market is in striking contrast with the firmness of the Government bonds. Satisfaction is felt with the news that debt payments on the Rosario City 4 per cent loan, (which went into default in November, 1932) are to be resumed. Commencing with the May 1st, 1933, coupon holders are to receive full interest and a payment of 1 per cent on the November 1st, 1934, coupon. Interest arrears of 90 per cent are to be met by increasing the annual rate of interest from 4 to 4½ per cent for a period of 16 years from November 1st, 1934, but arrears of sinking fund are to be waived and the fund suspended until November 1st, 1939. The Province of Santa Fe is to continue its guarantee of principal and interest as varied by the new arrangement. The settlement is regarded as distinctly satisfactory. Uruguay Government bonds have risen substantially on attention drawn to the fact that under the Anglo-Uruguayan trade agreement recently concluded the interest on the external debt payable in London becomes a first charge on the fund arising from the proceeds of exports from Uruguay to Great Britain. The importance of this lies in the fact that Great Britain is easily Uruguay's best customer, the proceeds of the goods we take from here being much more than sufficient to cover the flat interest rate of 5½ per cent now payable on all the external loans of Uruguay.

A rather better market has been noticeable of late for American shares, such as U. S. Steels, on indications of better business conditions in the United States — perhaps despite, and not because of, the measures adopted by the President. Things like International Nickels, Brazilian Traction and Canadian Pacific Railway common are also firmer. In connection with this mild revival it is pointed out that America has vast potential reserves of credit, for the huge addition to the monetary gold stock in the last ten years has been only partly used in expanding the currency in circulation. In its latest bulletin the National City Bank of New York says the existence of this potential credit expansion constitutes a source of anxiety to all who look forward to the time when it may be necessary to impose a curb on a rising tide of speculative activity.

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LONDON PRODUCE NOTES

26th July, 1935

General conditions on the London Produce Markets have been rather subdued. Trading has again been hampered by the uncertainties ruling in the foreign exchanges.

SUGAR — The sugar market at first continued to sag and raw, 96 per cent, sold down to 4/1 ½d., per cwt., while refined sorts were put down 1 ½d per cwt. A much improved tone, however, developed latterly on a better demand for refined at the reduced prices, and a feature was the buying for delivery some time ahead. Raws shared in the improvement, and a few parcels to outports sold at 4/3 per cwt. In the futures market Aug. delivery sold from 4/1 ¼d. to 4/4; December delivery from 4/2 ¼d. to 4/5 to 4/4 ½d., and May delivery from 4/5 ¼d. to 4/7 ½d.

RUBBER — The possibility of the de-valuation of the Dutch Guilder created some nervousness on the rubber market, with the result that prices sagged to 5 ¾d. per lb. for smoked sheet, spot, and 5 ¼d. for October/December, but the close was steadier at 1/16d above those prices, as there was no pressure to sell.

TEA — At the tea auctions there was good general demand for Indian kinds and, although there was no quotable change in prices, the tendency was slightly in buyers' favour. The commonest kinds were the weakest feature. There was brisk bidding for the Ceylon descriptions and common

sorts hardened slightly. Low medium broken Orange Pekoes, however, showed some irregularity and were generally easier to the extent of farthing to half-penny per lb. High-grown tea, which showed some improvement in quality, sold at dearer rates.

COFFEE — Business in East African coffee has been very small and the small offerings at auction have been mostly withdrawn.

COCOA — There was a better demand for Accra cocoa and up to 23/9 was paid for good fermented, on the spot. Shipment prices were fully maintained, while the futures market advanced to 22/9 for September delivery. More forward positions, however, were at a discount, January delivery having sold at 22/6.

JUTE — The jute market failed to maintain the improvement noted at the end of last week. There has been no improvement in the spinning demand, while Calcutta has also sent lower advices. First markets, old crop, July/August has declined 17/6, per ton, to £18, while new crop sold from £19 10s. to £18 15s. to £18 17/6, per ton, c. i. f.

HEMP — Manila hemp has been a very strong market. America has been buying freely and prices in Manila now rule well above the parity in London. Prices during the last month have advanced £3 per ton, with business recorded in grade K up to £16 15s., c. i. f.

TIMBER — A moderate business was reported in mahogany at generally steady prices. Fol-



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Sailings for New Orleans

LISTA

Leads in Santos September 3rd.
Rio Sep: 8th. Victoria 10th.

GENERAL AGENTS FOR BRAZIL

THE FEDERAL EXPRESS Co.

Following the somewhat heavy supplies of lumber that came forward last week from the United States, practically no further stocks have arrived from this source, the only addition to market supplies having been a small parcel of mahogany from New York. From Canadian ports of shipment, the arrivals have been abundant, four boats reaching London bringing birch and maple in log and lumber form, maple flooring and maple strips. No teak arrived from British India or Siam.

FRUIT — Oranges were an easier market; Brazilian-Perus 126, 9s. to 10s. 150, 9s.6d. to 9s.9d.; 176, 9s.6d. to 9s.9d.; 252, 8s.9d. to 11s.6d.; 288, 9s.6d. to 11s.; Navels, 95, 9s.3d.; 110, 9s.6d.; 150, 9s. to 9s.6d.; 176, 9s.6d.; Californian, 126, 12s. to 17s.; 176, 12s. to 17s.; 200, 13s.6d. to 15s.; 252, 14s. to 15s.6d.; 288, 13s. to 14s.9d.; South African, 96, 9s. to 10s.6d.; 112, 9s.6d. to 11s.; Navels, 150, 10s.9d. to 13s.; 176, 10s.6d. to 13s.6d. per box. Grapefruit quiet; South African 12s.6d. to 18s.3d. per box. Bananas-Canary 8s. to 13s. per crate; Brazilian 8s. to 10s., and Jamaica 8d. to 11d. per dozen. Imports from Brazil last week; oranges 66,000 boxes; bananas 29,000 bunches.

HIDES — In Saladeros there has been further business in Rio Grande ox and cows at 4½d. and 3½d. respectively, c. i. f., L. W. Dry River Plates have moved off fairly well at firm rates; B. A. Americanos are now 5¼d.; B. A. Anchos 4¼d.; and Sierra Cordobas 6¼d. per lb. Africans showed little change; dry first Capes were quoted 7½d.; Adis Abebas at 4¼d. 12 lb. and up, with 8/12 lb. at 5¼d. per lb.

WEEKLY COCOA MARKET REVIEW

Bahia, 27th July, 1935

STATISTICS:

	Bags
Receipts from 1st to 26th inst.	141.432
Shipments do. do.	109.022
Stocks on 26th inst.	72.345

CROP & WEATHER: — During the last ten days heavy rains have fallen throughout the cocoa producing districts, in consequence of which the harvesting preparations — especially transport facilities — have been seriously prejudiced and delayed.

The maincrop is reported to be badly damaged by the heavy rains which have fallen from early in April to the present day, the result being that the towers have been destroyed to a great extent.

The midcrop, which was expected to yield some 800,000 to 1,000,000 bags, is now estimated at only 6/800,000 bags, which assumption is borne out by the low receipts during this month. There will doubtless be a repetition of this in August, during which month the winter is very severe in the Southern parts of the State.

MARKET & PRICES: — The market locally and in the interior has been maintained, although quotations on the New York Cocoa Exchange have fallen. Exporters and dealers are keen buyers, but farmers who have already sold ½ to 2/3 of their crop output are generally very reluctant.

With a few exceptions, there is no interest at present to sell abroad for shipment during this and the next two or three months, whereas Sept./Nov., Oct./Dec., and Nov./January shipments are preferred, there being less interest in shipments from December to April.

It is agreeable to note that an ever-increasing interest is manifested overseas. Greater interest has been shown by South American and European markets. Sales have been made to, and inquiries received from, Canada, Egypt, Tunis, India, South Africa, Australia, New Zealand, and various other countries, which goes to demonstrate that the popularity of the commodity is definitely increasing with familiarity.

It may be said that production and consumption are more or less balanced, and proportionate to the diminution of visible stocks (in England and New York), prices will naturally advance in sympathy with the increase of consumption as production is unlikely to augment.

We quote to-day on Superior:

c. & f. New York	Aug./Oct. shipment..	4.75 c.
	Nov./Jan. shipment.	4.80 c.
	Jan./Mar. shipment.	4 7/8 c.
c. & f. Amsterdam	Aug./Sept. shipment..	sh. 22/6.
	Oct./Dec. shipment..	sh. 22/9
c. i. f. Buenos Aires	Aug./Sept. shipment	m\$-38.50

EXCHANGE — The market closed weak to-day at the following rates:

Bank rate	£ Rs. 92\$400	\$ Rs. 18\$600
Official	£ Rs. 57\$540	\$ Rs. 11\$570
Free	£ Rs. 91\$400	\$ Rs. 18\$400

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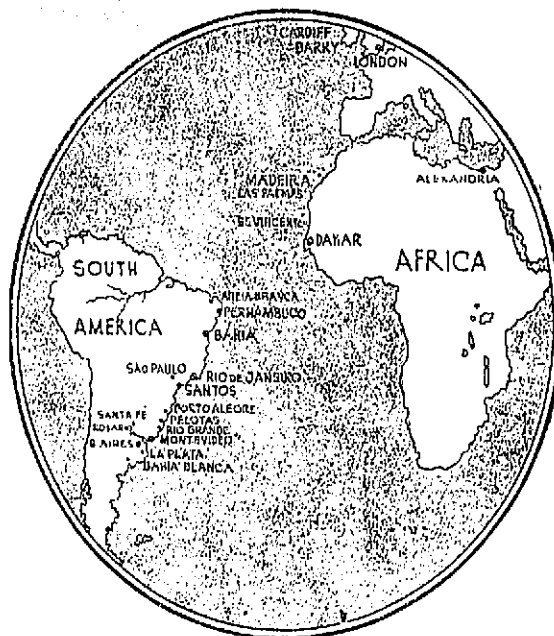
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TRADE MARK

CHEMICAL PRODUCTS

BRAZILIAN IMPORTS — APRIL 1935

Commodities	Kilog.	£
Acetic acid	5.243	174
Citric acid	44.396	2.092
Muriatic or hydrochloric acid	5.031	105
Nitric acid	13.367	432
Boric acid	43.101	735
Organic acids not specified	76.780	4.373
Sulphuric acid	10.548	92
Tartaric acid	83.746	4.808
Tannic acid	19.573	2.291
Acids unenumerated	36.507	1.500
Chemical manures	1.752.500	9.399
Mineral waters for medicinal use	7.479	675
Cocaine	6	272
Codeine	8	172
Cafeine	972	394
Morfine	9	116
Quinine	4.922	14.695
Other alkaloids and salts thereof	864	2.473
Liquid ammonia	23.279	1.087
Alcohol and ether for scientific use	4.218	358
Benzine	2.332	65
Bicarbonate of soda	377.643	3.252
Carbonate of ammonia	28.119	369
Borax	247.248	2.157
Carbide of calcium	10	—
Capsules, pills, globules, etc. (medicinal)	6.570	37.789
Chlorate of potassium and sodium	298.333	7.646
Chlorides and other alkaloids salts not specified for scientific use	9.389	1.538
Barium chloride for industrial use	3.673	49
Chlorates for industrial use, not specified	115.562	1.521
Aggressive chemical compositions and their ingredients	590.240	7.349
Chloride of lime	89.531	1.548
Ethyl chloride	27.285	89
Medicinal elixirs and liquors	75	95
Medicinal plasters	5.450	1.984
Medicinal ampoules	6.218	1.612
Medicinal drops	16.480	61.748
Glycerine	4.093	10.348
Iodide of potassium	34.396	1.560
Lysol, creoline and similar preparations	3.920	1.488
Colloidal metals and metalloids	117.846	5.998
Precious metals for use in chemical preparations	76.051	427
Cod liver oil and emulsions thereof	263.468	614

THOMAS DRAPER

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"San Francisco"	—	9th. Aug.
"Argentina"	—	14th. Aug.
"Lima"	—	25th. Aug.
"Pedro Christophersen"	—	4th. Sept.
"Succia"	17th. Aug.	18th. Sept.
"Santos"	24th. Aug.	25th. Sept.
"Brasil"	1th. Sept.	16th. Oct.
"Pacific"	9th. Sept.	22nd. Oct.
"Valparaiso"	6th. Oct.	9th. Nov.

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Expected on the 17 August, sails for SANTOS, MONTEVIDEO and BUENOS AIRES

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Other medicinal oils and emulsions	8.692	354
Oscides for scientific use, not specified	4.423	1.205
Oscides for industrial use not specified	6.448	939
Caustic potash	42.667	2.889
Pharmaceutical and medicinal preparations, not specified	14.382	438
Medicinal soap	58.667	50.291
Caustic soda	7.197.789	78.088
Copper sulphate	131.393	1.339
Sodium sulphate	1.185.248	2.684
Magnesium sulphate	418.715	1.547
Vaseline	101.298	3.238
Sulphates not specified	188.816	1.912
Sulphites, hyposulphites, sulphides and other like salts for scientific use, not specified	716.968	6.024
Sulphites, hyposulphites, sulphites and other like salts for industrial use, not, specified	22.185	443
Various medicinal solutions	13.241	3.732
Vaccines, and serums in ampoules or tubes	458	2.905
Chemical products for scientific use not specified	133.234	32.643
Chemical products for industrial use not specified	2.286.647	44.601
Chemical products for textile industries	3.001	369
TOTAL IMPORTS	17.000.753	431.135

MOTOR TRUCKS


BRAZILIAN IMPORTS — APRIL, 1935

DESTINATION AND MARKS		Quantity
PARA	Marks	
	Ford	11 11
FORTALEZA		
	Ford	14 14
NATAL		
	Ford	4 4
CABEDELLO		
	G. M. C.	2
	Ford	10 12
RECIFE		
	Chevrolet	6
	Ford	2
	Unenumerated	1 9
MACEIO		
	Chevrolet	4 4
RIO DE JANEIRO		
	Chevrolet	2
	Commer	12
	International	6
	White	5 25
SANTOS		
	Bedford	10
	Commer	6
	Ford	400
	Flat	2
	International	30
	Mercedes	4
	Opel Blitz	12
	Crevrolet	276
	Stewart	6
	Stag	1
	Volvo	1 748
PORTO ALEGRE		
	International	1 1
Total Imports		829

MARKS AND DESTINATION		Quantity
BEDFORD		
Santos		10 10
CHEVROLET		
Recife		6
Maceio		4
Rio de Janeiro		2
Santos		276 288

INTERNATIONAL		Quantity
Rio de Janeiro		6
Santos		30
Porto Alegre		2 38
MERCEDES		
Santos		4 4
OPEL		
Santos		12 12
STEWART		
Santos		6 6
STAG		
Santos		1 1
VOLVO		
Santos		1 1
WHITE		
Rio de Janeiro		5 5
UNENUMERATED		
Recife		1 1
Total Imports		829

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IMPORTS JANUARY TO APRIL, 1935

Marks	Quantity
Bedford	14
Chevrolet	997
Commer	22
Fargo	12
Flat	3
Ford	1,837
Federal	1
G. M. C.	12
International	259
Liberator	1
Lodemor	2
Mercedes	8
Opel Blitz	70
Rec.	5
Thornycroft	6
Stag	1
Stewart	6
Studebaker	1
White	12
Volvo	7
Unenumerated	5
Total 4 months 1935	3,281
Ditto 1934	2,500



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S/S "ATLANTA"	Aug. 5	Aug. 7	Aug. 9
S/S "AURA"	Aug. 22	Aug. 24	Aug. 26

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VICTORIA — CARL BOLL — CAIXA POSTAL 23.

C O D F I S H

BRAZILIAN IMPORTS — APRIL 1935

Origin	Kilos	Value cif.
Canada	93.532	204:538S
Great Britain	360.893	1.051:035S
Norway	120.616	332:144S
Portugal	12.040	41:508S
Newfoundland	5.012	15:780S
Iceland	85.840	174:962S
TOTAL	677.933	1.820:017S
Equivalent in £ (gold)		13.308
Destination		
Manaos	4.380	14:763S
Pará	15.332	49:173S
Maramhão	5.550	18:763S
Recife	2.502	9:131S
Bahia	2.700	8:631S
Rio de Janeiro	360.067	1.011:328S
Santos	287.402	703:228S
TOTAL	677.933	1.820:017S

IMPORTS BY ORIGIN — IN KILOS JANUARY TO APRIL

Origin	1934	1935	1935
Germany	8.827	20.300 +	11.473
Canada	55.136	178.412 +	123.270
Great Britain	2.020.972	1.610.525 -	410.447
Norway	659.911	1.097.857 +	437.946
Newfoundland	4.959.054	6.660.110 +	1.701.053
Sundries	7.286	104.927 +	97.641
TOTAL	7.711.186	9.672.131 +	960.945

IMPORTS JANUARY TO APRIL 1931 TO 1935

Year	Kilos	Value cif.	£ (gold)
1931	11.720.836	12.912:679S	428.682
1932	11.668.850	19.919:593S	257.375
1933	10.814.947	16.311:368S	252.006
1934	7.711.186	13.767:968S	143.475
1935	9.672.131	20.489:962S	171.706

THE LEOPOLDINA RAILWAY COMPANY Estimated Weekly Traffic Receipts

YEAR	WEEK ENDED	RECEIPTS FOR WEEK			TOTAL FROM 1ST JANUARY
		Currency	Exchange	Stirling	
1935	27th. July	2.062:000S	2.62	£ 22,510S	487:790S
1934	28th. "	2.046:000S	3.52	£ 30,008S	594:765S
Increase	× ×	\$	90 d.	£ 7,496	100:975S
Decrease	× ×	16.000S			

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EXCHANGE

OFFICIAL MARKET RATES (Deposits)

Rio de Janeiro	1935	
	2nd. Aug.	26th. July
London	58\$403	58\$570
New York	11\$780	11\$810
Paris	\$780	\$780
Berlin	4\$750	4\$750
Brussels	1\$990	2\$005
Buenos Aires	3\$430	3\$430
L'sbon	\$530	\$530
Madrid	1\$615	1\$615
Milan	\$965	\$970
Montevideo	5\$350	5\$350
Zurich	3\$855	3\$850

FREE MARKET RATES (Bank Drafts)

Rio de Janeiro	1935	
	2nd. Aug.	26th. July
London	93\$300	91\$700
New York	18\$820	18\$490
Paris	1\$245	1\$222
Berlin	7\$580	7\$430
Brussels	3\$180	3\$140
Buenos Aires	4\$050	4\$040
L'sbon	\$848	\$835
Madrid	2\$570	2\$530
Milan	1\$548	1\$528
Montevideo	7\$730	7\$600
Zurich	6\$160	6\$025

LONDON RATES

London on:—		1935	
		2nd. Aug.	26th. July
New York	Dollar	4.95 $\frac{3}{4}$	4.95 $\frac{7}{8}$
Paris	Franc	74.87	75.12
Berlin	Mark	12.30	12.33
Amsterdam	Florin	7.32	7.38
Brussels	Belga	29.35	29.23
Berne	Franc	15.15	15.21
Genoa	Lira	60.50	60.50
Lisbon	Escudo	110. $\frac{1}{4}$	110. $\frac{1}{4}$
Madrid	Peseta	30.12	30.25

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MONEY MARKET

Discount Rates

	1935	
	2nd. Aug.	26th. July
Bank of England	2%	2%
" France	3 $\frac{1}{2}$ %	3 $\frac{1}{2}$ %
" Italy	3 $\frac{1}{2}$ %	3 $\frac{1}{2}$ %
" Spain	6%	6%
" Germany	4%	4%
London Market	—	21/32%
N/York Market	1/8%	1/8%

RATES FOR NOTES

	1935	
	2nd. Aug.	26th. July
£ Sterling	94.000	93.500
\$ U. S. A.	18.800	18.700
\$ Canada	18.600	18.500
Franc (France)	1.270	1.265
Franc (Belgium)	650	640
Franc (Swiss)	6.150	6.100
Mark (German)	7.000	7.000
Mark (Finnish)	400	400
Crown (Czecho-Slovak.)	820	840
Crown (Denmark)	4.170	4.120
Crown (Norway)	4.700	4.650
Crown (Sweden)	4.800	4.750
Dinar (Serbia)	460	460
Escudo (Portugal)	880	900
Florin (Holland)	12.600	12.600
Le ¹ (Rumania)	130	140
Lira (Italy)	1.500	1.425
Peseta (Spain)	2.650	2.650
Peso (Argentine)	5.000	4.950
Peso (Bolivia)	1.050	1.050
Peso (Chile)	730	735
Peso (Paraguay)	90	90
Peso (Uruguay)	7.700	7.700

FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

	£s	Dollars
July 27th	92\$500	18\$570
" 29th	92\$300	18\$620
" 30th	92\$500	18\$660
" 31st	93\$500	18\$860
Aug. 1st	93\$400	18\$850
" 2nd	93\$300	18\$820

THE STOCK MARKET

<i>The Stock Market</i> London	1935 July 23	1935 July 30	1934 July 30
Brazil Funding 1893 5%	78. 0.0	76.15.0	94. 5.0
Ditto, 1914 new	57. 0.0	59.10.0	78. 0.0
Conversion, 1910, 4%	13.10.0	13. 5.0	17. 0.0
Ditto 1908, 5%	—	—	—
Federal District 5%	21. 0.0	21. 0.0	34. 0.0
Anglo-South Am. Bk. Ltd. ord.	0. 6.6	0. 6.6	0. 5.6
Brazilian Traction, ord.	8. 37	8. 25	8. 00
S. Paulo Coffee Estates Co. Ltd. 7%	80. 0.0	79.10.0	94.10.0
Cables Wireless Teleg. Co. Ltd.	6.17.10½	7. 7.6	8. 6.3
Western Telegraph Co. Ltd., 4% Dec. Stoc Red.	104.10.0	104.10.0	101. 0.0
Brazilian Warrant Agency & Finance Co. Ltd. ord.	0.1.10½	0. 1.9	0. 1.9
Rio de Jan. Imp. Co. Ltd. ord.	0.10.0	0.10.0	0.10.0
Imperial Chemical Ind. Ltd.	1.15.3	1.15.3	1.15.1½
S. Paulo Railway	46. 0.0	43. 0.0	70. 0.0
Leopoldina Ry. 6½% Term. Dec. 1933	50. 0.0	47.10.0	70. 0.0
Rio de Janeiro Flour Mills	1.14.6	1.14.0	1.14.6
Bank of London & South America	4. 5.0	4. 5.0	4. 5.0
Royal Mail	—	—	1.11.0
British War Loan 3.½% 1927-47	106.15.0	106.17.6	104. 5.0
Consols 2.½%	85.10.0	85.12.6	80. 5.0

MARKET QUOTATIONS RIO DE JANEIRO STOCK (OFFERS) AT THE RIO STOCK EXCHANGE

Wednesday 31st. July. 1935		
Reajustamento 5%	790\$	770\$
Uniformizadas	—	700\$
Sundry issues 1:000\$ nom.	762\$	759\$
Ditto to bearer	770\$	767\$
Ferrovias Railway Bonds	990\$	—
Treasury Obligation (1921)	1:005\$	1:002\$
Ditto (1932)	1:025\$	1:022\$
Ditto (1930)	995\$	990\$
Rodovias, bearer	—	700\$
State of Rio 100\$000, bearer	103\$	102\$
Ditto, 500\$ 6%	350\$	—
Rio, 500\$, bearer 8%	445\$	—
Rio, 1:000\$, 8%	920\$	900\$
O. Minas 1:000\$, 9%	983\$	980\$
Minas Geraes, 1:000\$, 7%	795\$	790\$
Ditto, 5% nom.	620\$	580\$
Ditto 1:000\$, 5% bearer	680\$	670\$
Ditto, 200\$, 1934	178\$	176\$
Municipal Loan 6% 1906, bearer	152\$	150\$
Ditto, 1904, £ 20, bearer	442\$	440\$
Ditto, 1904, nom.	442\$	440\$
Ditto, 5% dec. 1914.	148\$	146\$
Ditto, 1917	147\$	146\$
Ditto, 6%, 1920	146\$	145\$
Ditto, dec. 1933, 7%	195\$	194\$
Ditto, dec. 1.535, 7%	168\$5	168\$

Ditto, 1931 c/j)	189\$	187\$
Ditto, dec. 1.550	—	168\$
Ditto, dec. 3.264	169\$	164\$
Ditto, dec. 1.999	172\$	169\$
Ditto dec. 2.093 8% bearer	—	190\$
Ditto, dec. 1.948, 7%	177\$	—
Ditto, dec. 2.097	177\$	—
Ditto, dec. 2.339 av. atl.	172\$	170\$
Petropolis, 7%	190\$	180\$
Pelotas, 1:000\$	—	800\$
Espirito Santo 6%	630\$	620\$
Ditto, 8%	800\$	790\$
Bello Horizonte	750\$	—
Rio Grande do Sul 500\$, 8%	500\$	450\$
Ditto, 1:000\$, 8%	850\$	—
Banks:—		
Mercantil	—	452\$
Brasil	382\$	281\$
Commercio c/d	195\$	190\$
Portuguez, bearer	135\$	—
Ditto, nom.	—	—
Bôa Vista	—	570\$
Regional	—	165\$
Funcionarios	51\$	50\$
Railways:—		
M. S. Jeronymo	122\$	120\$
J. Botânico (integ.)	—	132\$
Ditto (c/ 60%)	—	79\$
Victoria a Minas	—	10\$
Insurance:—		
Argos Fluminense	—	2:750\$
Saeres	450\$	350\$
Confianca	—	215\$
Brazil (70%)	—	42\$
Integridade	205\$	—
Previdente	—	2:600\$
Continental	100\$	—
Garantia	105\$	90\$

Guamabara	—	100\$
U. dos Proprietarios	—	420\$
Vamejista	2:000\$	1:650\$

Textiles:—

Alliança	150\$	115\$
Corcovado	73\$	70\$
America Fabril	220\$	215\$
Brasil Industrial	550\$	490\$
Progreso Industrial	—	245\$
Petropolisana	—	140\$
Manufactura	—	205\$
Nova America	—	280\$
Industrial Campista	—	—
S. Pedro de Alcant.	450\$	410\$
Taubaté	700\$	600\$
Confiança	—	25\$
Cometa	—	115\$
Tijuca	—	50\$

Sundry:—

Holerith	1:290\$	1:270\$
Docas de Santos, bearer	232\$	230\$
Ditto, nom.	230\$	224\$
Docas da Bahia	10\$	7\$
C. Brahma	—	410\$
Sul Mineira de Electricidade	210\$	199\$
Caxambú	60\$	50\$
Sul America Capitalizacao	—	316\$
Usinas Sfa. Luzia	—	350\$
Palace Hotel	750\$	—
Seguro Sul America	880\$	—
Cia. Brasileira Imoveis e Construções	170\$	—
Radio Telefonica Brasileira	150\$	—
B. Imobiliaria de Construcao	160\$	—
A. Borracha	70\$	—
Mestre & Blatgé	—	300\$
Brania Petroleo	470\$	—
Agric. Juiz de Fora	—	200\$

Debentures:—

Cervejaria Brahma	1:050\$	1:040\$
Docas de Santos	184\$	182\$
Manufactura	—	210\$
Magnense	—	100\$
Mercado Municipal	—	205\$
Antarctica Paulista	193\$	186\$
Industr. Campista	—	130\$
Usinas Nacionais	—	205\$
Santa Helena	—	156\$
Federal Fundicao	—	180\$
Nova America	—	1:045\$
Fluminense F. Club	70\$	69\$
Tecidos Corcovado	165\$	160\$
Tecidos Alliança	—	155\$
Edificadora	150\$	—
Pellas Artes	—	210\$
Mayrink Veiga	1:020\$	1:005\$
Coloniario Gavea	210\$	200\$
Carr's Porto Alegre	—	194\$
Jornal do Brasil	—	200\$
Progreso Industrial	190\$	188\$
Brania Petroleo	500\$	—
Luz e Forca Santa Cruz	1:000\$	—

WILEMAN'S BRAZILIAN REVIEW

THE MIRROR OF BRAZILIAN BUSINESS
Subscription abroad £ 3.0.0d. BRAZIL 100\$000
Payable in advance with order.

COFFEE STATISTICS

Monthly and Crop Movement of Coffee at the Port of Rio de Janeiro

IN BAGS OF 60 KILOS EACH

1934 Month of:	ENTRIES				C R O P				EMBARQUES (SHIPMENTS)				Stock			
	Leopoldina	Central	W'houses	Reg.	C R O P		U.S.A. and Asia	Africa	South America	C R O P		Total 1933-34		Total 1934-1935	Withdrawn by the D.N.C.	Consump.
					1934-35	Total				Coastwise	Total					
July ..	107,855	39,522	35,684	183,061	281,034	26,742	5,895	13,241	1,325	4,358	51,561	337,545	5,960	15,500	620,380	
August ..	229,172	73,793	37,601	340,566	332,438	79,506	43,529	21,637	5,970	5,087	155,729	306,479	6,382	15,500	788,702	
September ..	111,745	81,894	22,916	216,555	355,962	109,813	62,056	35,369	11,538	6,728	225,504	320,908	1,289	15,000	767,392	
October ..	112,729	100,282	34,556	247,567	356,052	82,478	77,451	27,608	12,733	4,456	204,726	236,743	252,448	15,500	546,197	
November ..	104,794	75,905	38,953	219,652	252,887	81,134	71,176	47,451	24,336	4,767	228,864	256,728	2,118	15,000	522,471	
December ..	113,752	56,693	36,482	206,927	278,173	69,574	65,019	39,205	14,375	4,995	193,168	237,584	29,872	15,500	493,046	
Total first ½	780,047	428,089	206,192	1,414,328	1,856,546	449,247	325,126	184,511	70,277	30,391	1,059,552	1,685,987	298,049	92,000	—	
1934 - 1935 crop Excess verified over Stat. Stocks	—	—	—	26,822	3,140	—	—	—	—	—	—	—	—	—	—	
Total first ½	780,047	428,089	206,192	1,441,150	1,859,686	449,247	325,126	184,511	70,277	30,391	1,059,552	1,685,987	298,049	92,000	—	
1934-35 crop ...	123,998	56,836	32,458	213,292	261,091	86,430	48,919	41,083	12,540	7,617	196,589	265,947	59,036	15,500	463,767	
January ..	112,300	49,311	37,103	198,714	239,655	90,955	43,062	26,352	19,286	8,850	188,505	249,600	5,632	14,000	454,606	
February ..	132,889	91,529	44,922	269,340	288,088	100,521	77,898	34,937	19,517	6,919	239,792	180,869	11,580	15,500	470,712	
March ..	166,388	43,322	79,846	269,556	158,465	95,701	67,228	45,101	32,736	7,669	248,435	127,988	—	15,000	505,870	
April ..	218,948	42,062	119,652	380,662	12,175	133,501	53,665	50,232	38,391	11,286	287,075	95,486	—	15,500	604,862	
May ..	113,530	43,449	170,608	327,587	22,093	133,720	55,745	46,017	22,234	10,784	268,500	178,142	—	15,000	649,756	
Total second ½	888,053	326,509	484,589	1,679,151	961,547	640,828	346,517	243,722	144,704	53,125	1,428,896	1,098,032	76,248	90,500	—	
1934-1935 crop ..	—	—	—	19,418	14,872	—	—	—	—	—	—	—	—	—	—	
Excess verified over Stat. Stocks	—	—	—	19,418	976,419	640,828	346,517	243,722	144,704	53,125	1,428,896	1,098,032	76,248	90,500	—	
Total second ½	—	—	—	1,698,569	2,836,105	1,090,075	671,643	428,233	214,981	83,516	2,488,448	2,784,019	374,297	182,500	—	
GRAND TOTAL	1,668,100	754,598	690,781	3,139,719	2,836,105	1,090,075	671,643	428,233	214,981	83,516	2,488,448	2,784,019	374,297	182,500	—	

NOTE — Figures referring June 1935, subject alterations.

COFFEE PRICES CURRENT
RIO DE JANEIRO, 2nd. August, 1935.

COFFEE SERVICE	27	29	30	31	1	2
Rio spot N. 7	11\$000	11\$000	11\$000	10\$900	10\$900	10\$800
Rio futures						
July	10\$975	10\$875	10\$750	10\$725	10\$750	10\$575
August	11\$000	11\$050	11\$000	10\$975	10\$925	10\$775
September	11\$000	11\$050	11\$000	11\$025	10\$900	10\$825
October	11\$050	11\$100	11\$025	11\$050	10\$975	10\$800
November	11\$050	11\$125	11\$025	11\$075	10\$975	10\$800
December	—	10\$075	10\$975	11\$000	10\$950	10\$825
January	2.000	4.500	5.000	3.000	1.000	4.000
Sales	15\$900	15\$900	Holiday	15\$900	15\$800	15\$600
Santos spot N. 4	14\$900	—	—	—	—	—
Santos futures						
July	14\$900	14\$900	—	14\$675	14\$625	14\$425
August	15\$050	15\$050	—	14\$725	14\$750	14\$425
September	15\$025	14\$975	—	14\$775	14\$750	14\$425
October	15\$025	15\$075	—	14\$775	14\$775	14\$425
November	15\$125	15\$075	—	14\$900	14\$800	14\$425
December	—	14\$975	—	14\$775	14\$675	14\$350
January	2.000	2.000	—	9.500	10.000	3.500
Sales	Holiday	7	7	7	7	7
New York Rio spot N. 6	—	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4
New York Rio " N. 7	—	8	8	8	8	7 7/8
" Santos " N. 4	—	7 1/2	7 1/2	7 1/2	7 1/2	7 3/8
" Santos " N. 7	—	4.94	4.92	4.79	4.77	4.75
" futures						
September	—	5.06	5.03	4.90	4.89	4.85
December	—	5.15	5.13	5.03	5.00	4.95
March	—	5.22	5.20	5.10	5.07	5.03
May	—	5.000	5.000	10.000	5.000	5.000
Sales	108 1/2	109	109	108	106 1/2	106 1/4
Havre futures						
September	110 1/2	111 1/4	111 1/4	110 1/4	108 1/2	108 1/4
December	111 1/2	112 1/2	112	111 1/2	110	109 1/4
March	112	113	112 1/2	112	110 1/2	109 3/4
May	5.000	1.000	7.000	2.000	5.000	—
Sales	33	33	33	33 1/2	33 1/2	33 1/2
Hamburg futures						
September	32	32	32	32 1/2	32 1/2	32 1/2
December	32	32	32	32 1/2	32 1/2	32 1/2
March	32	32	32	32 1/2	32 1/2	32 1/2
May	—	—	—	—	—	—
Sales	NIL	NIL	NIL	NIL	NIL	NIL

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Northbound

"DELVALLE" Aug. 17, 1935

"DELNORTE" Sept. 7, 1935

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		PAN AMERICA	Aug. 29	Aug.	30
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ROUND TRIP IN 86 DAYS	\$ 355.00				

FOR RATES & FURTHER INFORMATION The Federal Express Co.
RIO DE JANEIRO — SANTOS — SÃO PAULO

BANK OF BRAZIL

REDISCOUNT DEPARTMENT

Balance Sheet as at 27th July, 1935

ASSETS

Securities rediscounted	257,427,838\$800
General Expenses	9,320\$000

LIABILITIES

Bank of Brazil Current account	659,746\$200
National Treasury	250,000,000\$000
Reserve Fund	4,622,954\$700
Rediscounts	2,154,457\$000
TOTAL	257,437,158\$800

COFFEE EXPORTED FROM BRAZIL DURING JULY 1935

IN BAGS OF 60 KILOS EACH

Ports of shipment	Abroad	Coastwise	Total
Santos	876,197	316	876,513
Rio de Janeiro	255,487	11,369	266,856
Victoria	92,564	16,585	109,149
Bahia	12,504	5,931	18,495
Paranaguá	3,104	1,053	4,157
Recife	1,234	1,925	3,159
Angra dos Reis	10,523	—	10,523
TOTAL	1,251,673	37,179	1,288,852

COFFEE QUOTATIONS

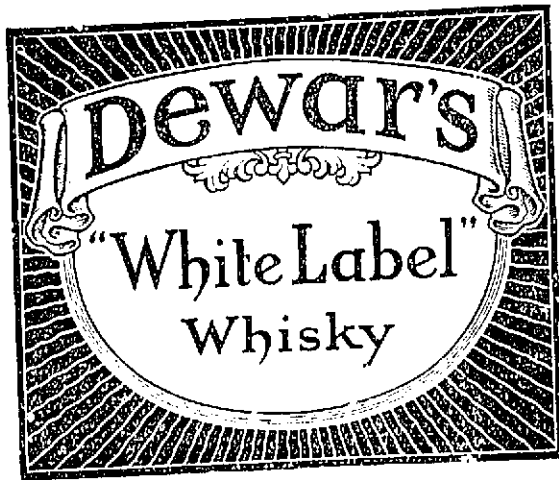
RIO DE JANEIRO 29th JULY 1935

				New York		
	Rio	Santos	Rio	Santos	—	—
Spot	7s	4s	7s	4s	7s	
July 22nd 1935	11\$800	16\$100	6.¾c	8.0c	7.½c	
July 29th 1935	11\$000	15\$900	6.¾c	8.0c	7.½c	
Rise or fall	—\$800	—\$200	—	—	—	
Options	Rio Contract A			Santos Contract A		
	Sept.	Dec.	Mar.	Sept.	Dec.	Mar.
July 22-1935	5.10c	5.22c	—	7.55c	7.65c	—
July 29-1935	4.94c	5.06c	5.15c	7.37c	7.50c	7.54c
Rise or fall	—0.16c	—0.16c	—	—0.18c	—0.15c	—

STOCK OF DISPOSABLE COFFEE AT THE DIFFERENT BRAZILIAN PORTS ON 31st JULY 1935

IN BAGS OF 60 KILOS EACH

Santos	2,127,824
Rio de Janeiro	723,769
Victoria	251,785
Bahia	39,092
Angra dos Reis	26,768
Paranaguá	25,929
Recife	23,284
TOTAL	3,218,451



VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

Week ending July, 27, 1935 — In bags of 60 kilos

PORTS	July 27 1935	July 20 1935	July 27 1935	July 20 1935	CROP TO July, 27, 1935	
	Bags	Bags	£	£	Bags	£
Rio	41,278	88,544	37,823	81,944	179,419	166,907
Santos	256,238	123,498	287,381	139,356	527,978	595,032
Total 1934/1935	297,516	212,042	325,204	221,300	707,397	761,939

COFFEE STATISTICS ENTRIES

Week ending July, 27, 1935 — In bags of 60 kilos

	FOR THE WEEK ENDED		FOR THE CROP
	July 27 1935	July 20 1935	July 27 1935
RIO:			
By Central and Leopoldina R'y	62,256	64,683	263,953
Warehouses	3,493	1,862	40,194
TOTAL	65,759	66,545	304,147
Total - Santos	216,073	194,926	826,984
TOTAL Rio & Santos	281,832	261,471	1,131,131

The total entries by different S. Paulo Railways for the crop to July, 13, 1935.

	Past Jundiaby	Sorocabana	Total at S. Paulo	Total at Santos
1935/1936	443,855	407,815	851,670	828,984

COFFEE LOADED (EMBARQUES) Week ending July, 27, 1935 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	July 27 1935	July 20 1935	July 27 1935
Rio	60,443	43,284	225,079
Santos	222,173	179,935	749,742
Total - Rio & Santos	282,616	223,219	974,821

SALES OF COFFEE (DECLARED) Week ending July, 27, 1935 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	July 27 1935	July 20 1935	July 27 1935
Rio	27,451	21,612	122,222
Santos	107,000	85,000	385,000
TOTAL - Rio & Santos	134,451	106,612	507,222

COFFEE SAILED

Week ending July, 27, 1935 — In bags of 60 kilos

PORTS	United States	Europe & Mediterranean	Coast	River Plate	Cape	Others ports	TOTAL FOR WEEK	CROP TO DATE
Rio	4,560	20,918	2,080	7,176	2,035	—	46,769	188,558
Santos	181,113	73,489	100	2,020	—	—	256,732	528,143
TOTAL	185,673	94,407	2,180	9,200	2,035	—	305,484	716,701

OUR OWN STOCK

In bags of 60 kilos

RIO STOCK on July, 20, 1935	733,188
Entries during week ended July, 27, 1935	65,759
Loaded (Embarques) for week ended July, 27, 1935	798,947
Local consumption week ended July, 27, 1935	60,443
STOCK AT RIO on July, 27, 1935	735,144
SANTOS STOCK on July, 20, 1935	2,192,337
Entries for week ended July, 27, 1935	216,073
Loaded (Embarques) during week ended July, 27, 1935	2,408,410
STOCK AT SANTOS on July, 27, 1935	2,186,237
STOCK AT RIO AND SANTOS on July, 27, 1935	2,921,381
STOCK AT RIO AND SANTOS on July, 20, 1935	2,925,525

NOTE — In the stock of Rio were included 140 bags, premium of 10% to shippers.

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TO THE INTERIOR

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INFORMATION :—

S.P.R. Estação da Luz. Caixa. "C"

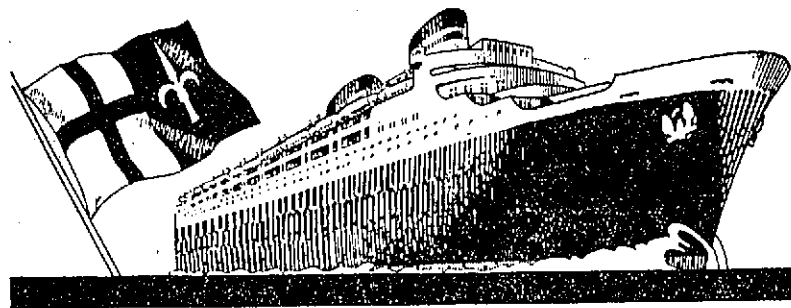
SÃO PAULO

MANIFESTS OF COFFEE
RIO DE JANEIRO

JULY 17.	
"General Osorio"	
HAMBURG	
Ornstein & Cia.	500
A. Jabour & Cia.	250
Pinto, Lopes & Cia.	125
Total	875
JULY 19.	
"American Legion"	
NEW YORK	
Leon Israel Co. S/A	1.000
Hadjes & Cia.	750
Theodor Wille & Cia. Ltd.	250
Total	2.000
JULY 19.	
"Anatolia"	
CAPE TOWN	
Sinner S/A	350
Theodor Wille & Cia. Ltd.	230
Norton, Megaw & Cia. Ltd.	200
MOSSEL BAY	
Sinner S/A	150
Theodor Wille & Cia. Ltd.	75
Norton, Megaw & Cia. Ltd.	50
PORT ELIZABETH	
Ornstein & Cia.	200
Mc. Kinlay S/A	150
E. G. Fontes & Cia.	50
Vivacqua Irmãos, S/A	50
EAST LONDON	
Mc. Kinlay S/A	350

DURBAN	
Norton, Megaw & Cia. Ltd.	300
Vivacqua Irmãos S/A	200
Sinner S/A	80
Mc. Kinlay S/A	25
LOURENÇO MARQUES	
Ornstein & Cia.	100
Pinto, Lopes & Cia.	50
LUDERITZ BAY	
Theodor Wille & Cia. Ltd.	25
Total	2.635
JULY 20.	
"Florida"	
HUELVA	
Pinto, Lopes & Cia.	50
ALICANTE	
Pinto, Lopes & Cia.	36
MARSEILLE	
Castro, Silva & Cia.	563
A. Jabour & Cia.	250
Sinner S/A	125
TUNIS	
Theodor Wille & Cia. Ltd.	63
A. Jabour & Cia.	63
PHELIPPEVILLE	
A. Jabour & Cia.	221
E. G. Fontes & Cia.	95
Vivacqua Irmãos, S/A	62
BONE	
E. G. Fontes & Cia.	188
ALEXANDRIA	
Hart, Rand & Cia.	875
Ornstein & Cia.	625
Sinner S/A	126
PORT SAID	
Sinner S/A	125
CEUTA	
Cia. Nac. Comm. de Café.	125

HAIFA	
Sinner S/A	125
PIREUS	
Theodor Wille & Cia. Ltd.	1.000
BOUGIE	
Sinner S/A	250
JAFFA	
E. G. Fontes & Cia.	250
Cia. Nac. Comm. de Café.	62
LIMASSOL	
Sinner S/A	100
FAMAGUSTA	
Sinner S/A	31
SOUSSE	
Theodor Wille & Cia. Ltd.	63
CANDIA	
Theodor Wille & Cia. Ltd.	125
VOLO	
Theodor Wille & Cia. Ltd.	125
SUEZ	
Ornstein & Cia.	125
ALGER	
Marcellino Martins F. & C.	125
A. Jabour & Cia.	125
Castro, Silva & Cia.	62
Total	6.160
JULY 20.	
"Aura"	
BUENOS AIRES	
A. Jabour & Cia.	2.500
Ornstein & Cia.	1.200
Pinheiro, Ladeira & Cia.	1.100
Theodor Wille & Cia. Ltd.	700
José Guarino	600
ROSARIO	
Ornstein & Cia.	775



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Neptunia	Aug. 6	Aug. 7	Aug. 9	Aug. 10	—	—	Aug. 17	Aug. 18	—	Aug. 20	—	—	Aug. 22
Augustus	Aug. 23	Aug. 24	—	—	—	—	—	—	Sept. 4	—	Sept. 5	Sept. 5	—
Neptunia	Sept. 24	Sept. 26	Sept. 27	Sept. 28	—	—	Oct. 5	—	—	Oct. 8	Oct. 7	Oct. 7	Oct. 10
Augustus	Oct. 4	Oct. 5	—	—	—	—	—	—	Oct. 16	—	Oct. 17	Oct. 17	—

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for Brazil

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P. Alegre — Rio Grande — Victoria — Recife

Arbuckle & Cia.	750
Ray Deininger & Cia. Ltd.	750
Almeida Prado & Cia.	534
Zander & Cia. Ltd.	500
A. Sion & Cia.	500
Naumann, Gepp & Cia. Ltd.	500
Oswaldo Ferreira & Cia.	375
Martins, Gregory & Cia. Ltd.	375
Ramos, Silva & Cia.	300
Hard, Rand & Cia.	250
Nioac & Cia. Ltd.	250
Cia. Prado Chaves	250
Exp. Rubiac, Ltd.	250
E. Johnston & Cia. Ltd.	125
MONTREAL	
American Coffee Corp	750
Total	28.060

JULY 18.
"Collingsworth"

BOSTON	
American Coffee Corp	3.000
Arbuckle & Cia.	2.500
E. Johnston & Cia. Ltd.	2.000
Lima, Nogueira & Cia.	2.000
Junqueira, Meirelles & Cia.	1.875
Almeida Prado & Cia.	1.000
Ray Deininger & Cia. Ltd.	1.000
Naumann, Gepp & Cia. Ltd.	955
Theodor Wille & Cia. Ltd.	850
Hard, Rand & Cia.	500
Zander & Cia. Ltd.	500
Cia. Prado Chaves	500
Leon Israel Co. S/A	500
H. La Domus & Cia.	500
Sampaio Bueno & Cia.	500

Sec. Nac. Export, Ltd.	200
S. A. Levy	125
PHILADELPHIA	
Theodor Wille & Cia. Ltd.	2.000
Ribeiro do Valle & Cia.	1.000
H. La Domus & Cia.	500
Hard, Rand & Cia.	250
Sampaio Bueno & Cia.	125
Total	22.380

JULY 18.
"Cabo San Agustin"
BARCELONA

Junqueira, Meirelles & Cia.	1.452
Dep. Nacional do Café	1.078
Rebello, Alves & Cia.	490
Naumann, Gepp & Cia. Ltd.	466
Cia. Leme Ferreira	125

SEVILHA	
Dep. Nacional do Café	510
Nossack & Cia.	350
Junqueira, Meirelles & Cia.	205
Naumann, Gepp & Cia. Ltd.	90

CADIZ	
Nossack & Cia.	400
Naumann, Gepp & Cia. Ltd.	362
Dep. Nacional do Café	25

VALENCIA	
Cia. Leme Ferreira	475
Nossack & Cia.	125

MALAGA	
Dep. Nacional do Café	550

SANTANDER	
Dep. Nacional do Café	387
Junqueira, Meirelles & Cia.	70

LA CORUNA	
Dep. Nacional do Café	250

LAS PALMAS	
Junqueira, Meirelles & Cia.	100
Total	7.510

JULY 18.
"Natia"

BUENOS AIRES	
S. A. Levy	722
Nioac & Cia. Ltd.	274
Vidal & Cia.	104
Raphael Sampaio & Cia.	100
Total	1.200

JULY 18.
"Cabo San Antonio"

BUENOS AIRES	
Vidigal, Prado & Cia.	525
Duarte Pereira & Cia.	289
Total	814

JULY 19.
"Florida"

MARSEILLE	
E. Johnston & Cia. Ltd.	2.613
Cia. Prado Chaves	1.292
Oswaldo Ferreira & Cia.	625
Martins, Gregory & Cia. Ltd.	563
Almeida Prado & Cia.	250
Naumann, Gepp & Cia. Ltd.	188
Exp. Rubiac, Ltd.	188
Theodor Wille & Cia. Ltd.	187
Luiz Ferreira & Cia.	125
H. La Domus & Cia.	125
Rebello, Alves & Cia.	125
Wright & Cia. Ltd.	63

ALEXANDRIA		Sampaio Buano & Cia.	750	Leon Israel Co. S/A	500
Theodor Wille & Cia. Ltd.	125	W. Gieseler	725	Ribeiro do Valle & Cia.	250
Leon Israel Co. S/A	125	E. Johnston & Cia. Ltd.	411	Martins, Gregory & Cia. Ltd	125
Total	6.594	Cia. Leme Ferreira	375	HOUSTON	
JULY 20.		Hermann Gath & Cia.	250	Hard, Rand & Cia.	8.950
"Tuva"		Martins, Gregory & Cia.	250	Junqueira, Melendes & Cia.	1.375
HAVRE		Vidigal, Prado & Cia.	135	Zander & Cia. Ltd.	1.350
Mario Lionelle	500	Nossack & Cia.	125	Leon Israel Co. S/A	600
ANTWERP		Junqueira, Melendes & Cia.	125	E. Gonçalves & Cia. Ltd.	500
Almeida Prado & Cia.	421	B. Gonçalves & Cia. Ltd.	125	Vidigal, Prado & Cia.	500
Total	921	BREMEN		Naumann, Gepp & Cia. Ltd	375
JULY 20.		E. Johnston & Cia. Ltd.	1.356	E. Johnston & Cia. Ltd.	375
"Teresa"		Cia. Prado Chaves	1.000	Luz Ferreira & Cia.	250
TRIESTE		Theodor Wille & Cia. Ltd.	875	Cia. Leme Ferreira	250
Hard, Rand & Cia.	500	Almeida Prado & Cia.	500	Theodor Wille & Cia. Ltd.	250
J. G. Martins & Cia. Ltd.	125	Exp. Café Brasil, Ltd	375	Martins, Gregory & Cia. Ltd	250
Martins, Gregory & Cia. Ltd	95	Cia. Leme Ferreira	125	Lima, Nogueira & Cia.	125
N. ac & Cia. Ltd.	63	Raphael Sampaio & Cia.	125	Paiva, Nunes & Cia.	125
Theodor Wille & Cia. Ltd.	63	W. Gieseler	125	Franco, Soares & Cia.	125
ALEXANDRIA		Vidigal, Prado & Cia.	125	Total	34.350
Theodor Wille & Cia. Ltd.	625	Nossack & Cia.	125	JULY 20.	
Hard, Rand & Cia.	375	SAN SEBASTIAN		"Argentina"	
Total	1.846	Nossack & Cia.	530	BUENOS AIRES	
JULY 18.		BILBAO		Martins, Gregory & Cia. Ltd	201
"General Osorio"		Nossack & Cia.	69	Cia. Prado Chaves	200
HAMBURG		Total	26.017	Theodor Wille & Cia. Ltd.	161
Theodor Wille & Cia. Ltd.	5.400	JULY 20.		Nossack & Cia.	50
Lima, Nogueira & Cia.	2.375	"Jaboatão"		Total	612
Hard, Rand & Cia.	2.100	NEW ORLEANS		Total Oversas	256.238
Exp. Café Brasil, Ltd.	1.700	Cia. Leme Ferreira	4.375	COASTWISE	
Almeida Prado & Cia.	1.375	Hard, Rand & Cia.	2.975	JULY 20.	
Cia. Prado Chaves	1.250	Luiz Ferreira & Cia.	2.250	"Itahité"	
Leon Israel Co. S/A	875	Vidigal, Prado & Cia.	1.375	PORTO ALEGRE	
Raphael Sampaio & Cia.	790	Theodor Wille & Cia. Ltd.	1.250	Elvas Elvas	100
Nioca & Cia. Ltd.	771	Exp. Rubiac, Ltd.	1.250	Total Coastwise	100
S. A. Levy	750	E. Johnston & Cia. Ltd.	1.225		
		Oswaldo Ferreira & Cia.	1.000		
		Zander & Cia. Ltd.	850		
		Lima, Nogueira & Cia.	775		
		Naumann, Gepp & Cia. Ltd	750		

COFFEE

General Movement of Bahia Coffee During month of June, 1935.

Statistics of Corrêa Ribeiro & Co.
(In Bags 60 Kilos)

Exported	23.470
Received	19.651
Stock	50.618
Shippers:	
Corrêa Ribeiro & Co.	4.700
Tude, Irmão & Co.	5.572
Steinbuch & Co.	815
F. Stevenson & Co.	1.323
Scaldeferri Irmãos & Co.	2.255
J. Sluder & Co.	2.549
Bartilotti & Co.	2.996
Manoel Joaq. de Carvalho & Co.	660
Costa & Filhos	80
Braz Bartilotti & Co.	2.415
F. Teixeira & Co.	105
TOTAL	23.470
Destination	
Havre	12.877
Marseilles	2.625
Bordeaux	1.722
Genoa	830
Buenos Aires	336
Livorno	260

Antwerp	385
Naples	62
Pará	1.441
Ceará	410
Maranhão	725
Natal	1.171
Areia Branca	160
Parnahyba	220
Pelotas	75
Santarém	70
Camocim	25
Macau	25
Parintins	20
Aracaty	25
TOTAL	23.470

COFFEE

Bahia Stock on 26th July 1935	44.531
Entries during week ending July 26th 1935	14.478
Available	59.009
Clearance during same week	
To U. S.	
to Europe	1.460
to Elsewhere	1.643
Bahia Stock August 2nd 1935	55.906

COCOA

Movement of Cocoa at the Port of Bahia and Ilhéos, during month June, 1935.

Statistics of Corrêa Ribeiro & Co.
(In Bags 60 Kilos)

Exported	105,699
Received	130,031
Stock	39,935

Shippers:

Wildberger & Co.	14,270
Inst. de Cacau da Bahia S/A	24,334
Corrêa Ribeiro & Co.	13,851
Hugo Kaufmann & Co.	4,850
Tude, Irmão & Co.	1,432
Cia. Bras. Exportadora	300
Henrique Wettstein	3,600
Scaldeferri Irmãos & Co.	2,450
Braz Bartilotti & Co.	1,300
F. Stevenson & Co. Ltd.	1,262

67,649

Ilhéus

Wildberger & Co.	13,000
Henrique Wettstein	8,200
Inst. de Cacau da Bahia S. A.	6,500
Tude, Irmão & Co.	4,000
Corrêa Ribeiro & Co.	3,300
Hugo Kaufmann & Co.	3,050

TOTAL 105,699

Destination

Hamburg	2,484
Amsterdam	2,632
Gdynia	550
P. Colombia	700
Durban	50
Genoa	6,745
Antwerp	1,150
Havre	1,987
S. Francisco	1,200
Dantzig	50
Gothenburg	400
Montreal	967
New York	23,500
Philadelphia	8,000
Rotterdam	3,434
Boston	1,800

Oslo	1,000
Trieste	450
Seattle	300
Copenhagen	400
Riga	300
London	200
Marseille	150
Helsingborg	100
Malmoe	850
Buenos Aires	6,250
Montevideo	1,150
Recife	50
Santos	400
Rio de Janeiro	200

67,649

Ilhéus

New York	36,300
Buenos Aires	1,300
Rio de Janeiro	200
Santos	250

TOTAL 105,699

Rubber

Stock on 19th July 1935	3,229,227
Entries during week ending 26th July 1935	164,084

Available 3,393,311
Clearances during same week:

To Europe	92,652
To the U. S.	77,453
To other Ports	15,610

185,715

Stock on 26th July 1935 3,207,596

Spot Rubber was quoted at Pará on July 26th 1935, as follows, per kilo:

Island Fine	2\$750
Sertão Fine	1\$300
Sernamby Island	2\$300
Sernamby Sertão	1\$250
Caucho Ball	1\$100

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Cotton

The Pernambuco Market closed on 27th July 1935 with all quotations nominal, unaltered as compared with the previous Saturday.

The Movement at Pernambuco during the week ended 27th July 1935, was as follows, in bags of 60 kilos.

	Bags
Stock on 20th July 1935	725.400
Entries during week ended July 27th 1935	3.400
Available	728.800
Deliveries during same week	3.100
Stock on 27th July 1935	673.000
Ditto 1934	252.200

For the crop to date entries amounted to 4,348,100 bags as against 3,407,300 bags for same period last crop.

The Rio Market closed on 27th July 1935 with prices quoted as follows per 60 kilos: crystals 50\$500 to 51\$500, demeraras 47\$000 to 47\$500 mascavinho, nominal and mascavo 43\$000 to 44\$000.

The Movement at Rio de Janeiro for the week ended 27th July 1935 was as follows, in bags:

Stock on 20th July 1935	49,039
Entries during week ended July 27th 1935	28,445
Available	77,484
Deliveries during same week	39,992
Stock on July 27th 1935	37,492
Ditto on July 27th 1934	23,665

Sugar

The Pernambuco Market closed on 27th July 1935, with first sorts quoted at 77\$ against 78\$000 on the previous Saturday and 48\$000 on 27th July 1934.

The Movement at Pernambuco for the week ended 27th July 1935 was as follows, in bales of 60 kilos.

Stock on 20th July 1935	16.400
Entries during week ended 27th July 1935	2.500
Available	18.900
Deliveries during same week	3\$100
Stock on 27th July 1935	15.800
Ditto 1934	27.500

For the crop to date entries amounted to 261,400 bales against 211,000 bales during same period last crop.

The Rio Market closed on 27th July 1935 with prices quoted as follows per 10 kilos:

	20th July 1935	27th July 1935
Seridó 3x4	66\$000—65\$000	66\$000—65\$000
Seridões 3x5	63\$000—58\$500	63\$000—58\$500
Matta 3x5	46\$000	46\$000
Paulista 3x5		

The Movement at Rio de Janeiro for the week ended 27th July 1935, was as follows:

Stock on 20th July 1935	5.477
Entries during week ended 27th July 1935	1.237
Available	6.714
Deliveries during same week	1.328
Stock on 27th July 1935	5.386
Ditto 1934	2.614

SUGAR AND COTTON QUOTATIONS

RIO DE JANEIRO, 2nd. August, 1935.

COTTON SERVICE		27	29	30	31	1	2
Liverpool 12.30 P.M.							
São Paulo fair spot		6.76	6.74	6.71	6.68	6.66	6.58
Pernambuco Maceló fair spot		6.61	6.59	6.56	6.53	6.51	6.43
American Middling spot		6.86	6.86	6.78	6.75	6.76	6.58
American futures		6.21	6.21	6.18	6.19	6.21	6.12
	October	6.06	6.06	6.03	6.04	6.06	5.98
	January	6.04	6.04	6.01	6.02	6.04	5.96
	March	6.01	6.01	5.98	5.98	6.01	5.93
	May	12.15	12.05	12.00	12.10	12.00	11.95
New York American Middling Uplands		11.61	11.50	11.46	11.60	11.48	11.45
New York futures		11.45	11.35	11.34	11.45	11.29	11.18
	October	11.41	11.28	11.26	11.42	11.23	11.13
	January	11.41	11.28	11.26	11.42	11.23	11.13
	March	11.36	11.26	11.22	11.38	11.23	11.12
	May						
SUGAR SERVICE							
New York futures		Holiday	2.28	2.27	2.27	2.25	2.23
	September	"	2.29	2.29	2.29	2.27	2.23
	December	"	2.07	2.07	2.07	2.06	2.03
	January	"	2.09	2.09	2.09	2.07	2.04
	March	"					
London futures		4/4 1/2	4/4 1/2	4/4			
	July	4/4	4/5 1/4	4/5	4/4 3/4	4/4 1/2	4/4 1/4
	August	4/3 3/4	4/5	4/5	4/4 1/2	4/4	4/4
	September	4/4	4/5	4/5	4/4 1/2	4/4	4/4
	October				4/5 1/2	4/5	4/4 3/4
	December						
RUBBER SERVICE							
Upriver Fine		12 7/8	12 3/4	13	13	13 1/8	13 1/8
Smoked Sheets		12	11 3/4	11 7/8	12	12 1/8	12 1/8
Markets		Steady	Steady	Firm	Firm	Firm	Firm

MEAT

MEAT CLEARANCES DURING
WEEK-ENDING 19th. TO 27th. JULY,
1935.

(PER DESTINATIONS)

	Kilos
JULY 13th.	
"Norge"	
GENOA	
Frig. Wilson Frozen beef	314,520
Frig. Anglo Frozen beef	269,685
Armour Co. Frozen beef	237,472
NAPLES	
Frig. Anglo Frozen offal	749
"Aurigny"	
DAKAR	
Frig. Anglo Preserved	3,537
CASA BLANCA	
Frig. Anglo Preserved	2,358
HAVRE	
Frig. Anglo Preserved	2,359
Frig. Anglo Frozen beef	10,107
Frig. Wilson Frozen offal	4,720
"Almanzora"	
SOUTHAMPTON	
I.R.F. Mat. Preserved	13,493
JULY 14th.	
"Brasil"	
STOCKHOLM	
Armour Co. Preserved	13,005
LULEA	
Armour Co. Preserved	5,037
"Stuart Star"	
LONDON	
Armour Co. Chilled beef	184,082
Frig. Anglo Chilled offal	234,135
Frig. Anglo Frozen offal	88,353
Frig. Anglo Preserved	11,227
Frig. Wilson Chilled beef	187,080
JULY 15th.	
"Highland Princess"	
LONDON	
Armour Co. Frozen beef	104,123
JULY 18th.	
"Bruyere"	
LIVERPOOL	
Armour Co. Preserved	2,250
JULY 19th.	

"Florida"	
GENOA	
Frig. Wilson Frozen beef	46,401
JULY 21st.	
"Marquesa"	
LONDON	
Armour Co. Chilled beef	137,228
Armour Co. Frozen offal	32,772
"Almeda Star"	
Frig. Anglo Chilled beef	153,484
Frig. Anglo Frozen offal	55,112
JULY 22nd.	
"El Paraguayo"	
LIVERPOOL	
Frig. Wilson Chilled beef	178,275
Frig. Wilson Frozen offal	83,975
Frig. Anglo Chilled beef	72,363
Armour Co. Chilled beef	34,513
Total	2,482,395

"Almeda Star"	7.982
London	
JULY 22nd.	
"El Paraguayo"	4.050
Liverpool	

LEMONS IN CASES

JULY 21st.	
"Almeda Star"	
London	575
JULY 22nd.	
"El Paraguayo"	
Liverpool	648

FROM S. SEBASTIAO

BANANAS IN BUNCHES

JULY 21st.	
"Almeda Star"	
London	22.637

SHIPPING

MOVEMENTS OF VESSELS:

FURNESS PRINCE LINE
(Houlder Brothers & Co.
(Brazil) Ltd. Agents)

M/S "Northern Prince" — leaves Rio 8th August for Trinidad and New York.

M/S "Western Prince" — due Rio de Janeiro from New York 9th Aug., sails for Santos, Montevideo and Buenos Aires.

M/S "Western Prince" — leaves Rio 22nd Aug. for Trinidad and New York.

M/S "Eastern Prince" — due Rio de Janeiro from N. York 23rd Aug., sails for Santos, Montevideo and Buenos Aires.

M/S "Eastern Prince" — leaves Rio 5th September for Trinidad and New York.

FRUIT

CONFIRMATION OF SANTOS
AND S. SEBASTIAO FRUIT CLEARANCES DURING WEEK-ENDING JULY 27th, 1935.

FROM SANTOS

BANANAS IN BUNCHES

JULY 21st.	
"Marquesa"	
London	7.106
"Almeda Star"	
London	14.610

ORANGES IN CASES

JULY 21st.	
"Marquesa"	
London	2.151

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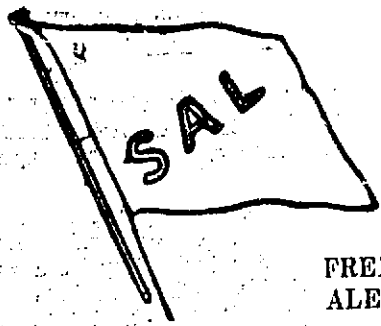
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South America 20th. Aug. Sails B. Aires for Europe 24th Sept. "Mauly" — Sails B. Aires for Europe 16th. October.

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(P. A. P. LINE)

Federal Express Co. — Gal Agents

ITALMAR

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"Augustus" — Sailed from Genoa, 14th. August. Due Rio de Janeiro 13th.

"Neptunia" — Sailed from Santos 26th. Due Rio Grande 27th. Montevideo 28th. arrives Buenos Aires 29th.

"Oceania" — Sails from Trieste 1st. September. Due Rio de Janeiro 15th. September.

"Conte Grande" — Sails from Genoa for South America 9th October.

"Teresa" — Due at Genoa on 16th. August.

"Cap. Gerolimich" — Sailed Bahia 31st. July Due Genoa at 28th. August.

"Laura C." — Sails B. Aires 9th. Aug. Due Santos 16th. Rio 18th. Victoria 21st.

"Enrico Costa" — Sailed — from for South America 30th. July, on return trip sails from B. Aires 3rd. September.

"Clara Camus" — Sails Genoa for

MUNSON STEAMSHIP LINES
Federal Express Co. — Gal. Agents
Passengers steamers: —

"Western World" — Sailed B. Aires July 27th, arrived Santos July 30th, Sails 31st. Arr. & sails Rio Aug. 1st. Trinidad Aug. 9th. Bermuda Aug. 13th. Due New York Aug. 15th.

"Southern Cross" — Sailed N. York July 20th. Bermuda 22nd. Due Rio Aug. 2nd. Santos Aug. 3rd. Montevideo Aug. 6th B. Aires 7th. Sails 10th, arr. Santos Aug. 13th sails 14th. arr. & sails Rio Aug. 15th. Trinidad Aug. 23rd. Bermuda Aug. 27th. Due New York Aug. 29th.

"Pan America" — Sails New York August 3rd. Bermuda August 5th. Due Rio Aug. 16th. Santos Aug. 17th, Montevideo Aug. 20th. B. Aires 21st.

"American Legion" — Due N. York Aug. 1st. Aug. 17th. Bermuda 19th. Due Rio Aug. 30th. Santos Aug. 31st. Montevideo Sept. B. Aires Sept. 4th.

Cargo steamers: —

"Hollywood" — Sailed B. Aires July 19th., Montevideo July 23rd., arrived Santos July 27th, sails 30th., Arrives Rio 31st, sails Aug. 1st., Arrives & Sails Bahia Aug. 3th. Para August 11th, thence Curacao, Trinidad, Colombia, Canal & U. S. Pacific Ports.

"West Ira" — Sails B. Aires Aug. 2nd., Montevideo Aug. 3rd., Due Santos Aug. 7th, sails August 10th., Arrives Rio Aug. 11th, sails 12th., Due Bahia 15th, Para 22nd, thence Trinidad, Barbados, Canal & U. S. Pacific Ports.

"West Camargo" — Sailed Los Angeles July 18th., Due Rio Aug. 24th., Santos Aug. 26th., Thence Buenos Aires direct.

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"Lista" — Expected to sail B. Aires August 25th, Montevideo Aug. 31st., due Santos Sept. 3rd, sails Sept. 7th., calling Rio Sept. 8th., Victoria Sept. 10th. To load for New Orleans direct.

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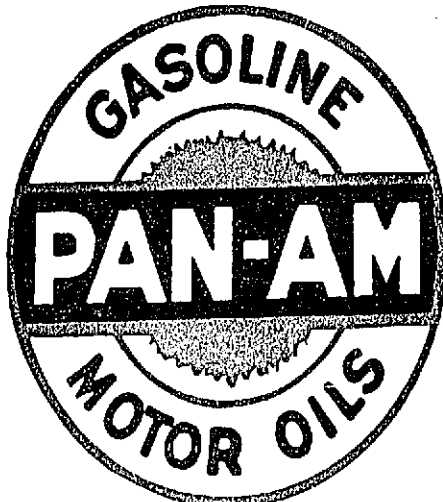
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BRUYERE	14th Sept.	21st Sept.	—	12th Oct.	14th Oct.
BRONTE	12th Oct.	19th Oct.	—	9th Nov.	11th Nov.

HOMeward SAILINGS

DELAMBRE	leaves Santos about 6th August for Liverpool.
BROWNING	leaves Santos about 17th August for Glasgow.
PHILDIAS	leaves Santos about 20th August Rio 22nd August for Liverpool.
EALZAC	leaves Rio about 20th August for Liverpool.

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