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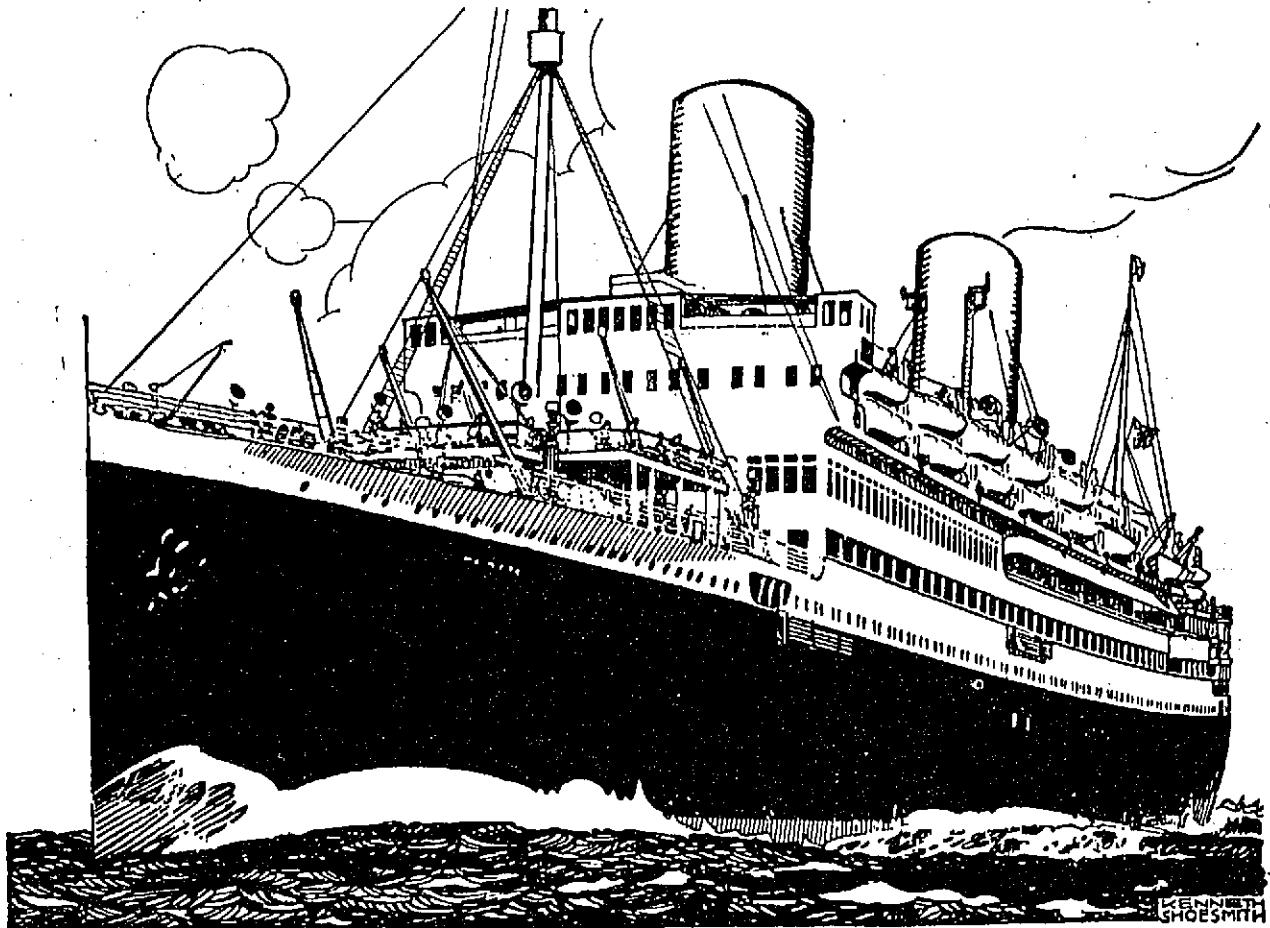
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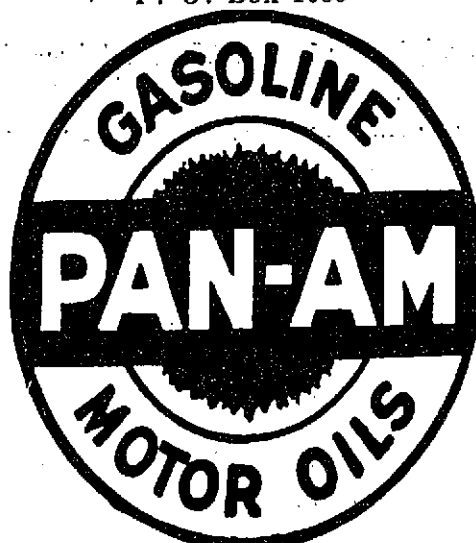
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N. 24

Notes

Resolution N. 278 reads as follows: —
D.N.C.'s Official "By the terms of Article 1st of 1935/36 *Coffee*. Resolution N. 162 of 26th. May 1934, *crop Estimate*. confirmed by the contents of Resolution N. 277 (see below) of this date, the D. N. C. is authorized to make the following statement in regards to the coming coffee-crop exportable from each State from July 1st 1935 to March 31st, 1936:

State of São Paulo	12.800.000	bags
State of Minas Geraes	3.000.000	"
State of Espirito Santo	1.300.000	"
State of Rio de Janeiro	900.000	"
State of Paraná	350.000	"
State of Bahia	250.000	"
State of Pernambuco	200.000	"
State of Goyaz	70.000	"
TOTAL	18.670.000	"

Moreover, by the terms of the above mentioned article it is approved that release-quotas to rule on the 1935/36 crop should obey the percentages fixed as per annexed table. (Table on page 7).

Resolution N. 277

Warranting the provisions attributed by Decree 24.142 of 18th. April, 1934 and fulfilling the policy of maintaining a statistical equilibrium of the Country's coffee production, the D. N. C. have determined the following:

Art. 1. Resolution N. 162 of 26th. May 1934 fixing annual State quotas exportable from each port is maintained in force.

Art. 2. In accordance with Art. 7 of Resolution 162. percentages to rule on the 1935/36 crop have been fixed as follows:

July	70%	Retained quota	30%	Direct quota
August	60%	"	40%	"
September	60%	"	40%	"
October	50%	"	50%	"
November	40%	"	60%	"
December	30%	"	70%	"
January	—	"	100%	"
February	—	"	100%	"
March	—	"	100%	"

(NOTE: Coffees dispatched from railway stations of the interior is divided into two quotas, first denominated "Retained", second "Direct". The retained quota must be consigned to regulating warehouses before despatching the direct quota to the port of destination).

Sole Para. — Depending on the quantity of coffee entering the Railway Stations, the D. N. C. reserves the right to modify the above percentages in accordance with circumstances or even retain or liberate the entire loadings if necessary.

Art. 3 — Starting July 1st. the entries into ports of export will be as follows:

- 50% of new crop coffees (1935/36).
- 50% of old crop coffees (1934/35).

Art. 4 — Para. 1 of Art. 3 — of Resolution 162 of

26th. May 1934 refers only to despatches from the interior to the port of shipment.

Art. 5 — Art. 6 of Resolution 162 mentioned above provides that coffees destined for Grading Plants or General Warehouses can be despatched from one to another Railway Station within the boundaries of each State.

Art. 6 — Upon reaching destination, coffee thus despatched will be unladen and forwarded to the ports of export only after July 1st., thus taking a numerative order corresponding to the FORTNIGHT in which said coffee was actually despatched to the port of export.

Art. 7 — Coffees despatched by any way of transportation from April 1st. to June 30th will be apprehended, retained and liberated only together with the releasing of retained quotas belonging to the 1935/36 crop, in the State where they were produced.

§ Coffees smuggled out of each State will be apprehended and placed at the disposal of the State for due fiscalization.

Art. 8 — The Federal Government will provide such measures as deemed necessary to maintain a statistical equilibrium, in accordance with the procedure to be studied and adopted during the works of the Coffee Convention meeting during this month in Rio de Janeiro.

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III

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B. A.	18	High. Monarch	London	23-2161
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Coffee Trade Returns

Elsewhere in this issue are printed the official figures anent Brazil's Foreign Trade returns during the first four months of this year. Amongst the various tables shown, the one referring to coffee-exports as compared with other merchandise is worthy of particular attention, for by their study the unsteady position of coffee is shown in its full light. There can be no doubt that the "kistone" of Brazilian economy and the principal source of gold from exported merchandise as represented by coffee at present, is gradually and progressively losing its former prestige. The black gold of Brazil, pivot of this Country's economy, is unquestionably on the decline, regardless of the many and different schemes and designs devised for its revival. According to statistics, the number of bags cleared abroad during the period January-April this year totalled 4,273,000 as against 5,309,000 over the same period in 1934 i. e. 1,036,000 bags short of last year. If compared with the returns for the years prior to 1934, however, the difference is not so striking for in the course of the first four months of 1932 and 1933 the total number of bags exported was 4,921,000 and 4,670,000 respectively. The unstable position of coffee, however, is more evident when gold returns are given consideration, namely the figures showing the percentages of coffee returns in gold as compared with the world value in Sterling of merchandise other than coffee, as follows:

	Total exports, £	Coffee £	Percentage of Coffee
1935.....	10,574,000	5,542,000	52.4
1934.....	11,530,000	8,316,000	72.1
1933.....	13,658,000	10,033,000	76.8
1932.....	13,497,000	10,211,000	75.9

These figures call for call for no comment as they show only too clearly the decline of coffee industry in connection with the nation's economic standing. It would be as well to mention that the average ex-

change rate during the period under review, i. e. January-April, of the last three years was as follows:

	Official sight rate on London
1935.....	4. 3/16 d.
1934.....	4d.
1933.....	5. 7/32 d.
1932.....	4. 21/64 d.

The average price per bag exported over the same period was as follows:

1935.....	£ 1-6 -Od.
1934.....	£ 1-11-Od.
1933.....	£ 2-3 -Od.
1932.....	£ 2-2 -Od.

Coffee-Growing States to outline D. N. C.'s future policy

future activities.

Acting on behalf of the Government the Ministry of Finance has called a meeting of Representatives from all the coffee growing States in Brazil in order to decide along what general lines the D. N. C. will pursue their

The circular calling the convention reads as follows: — "Under the present regime, the Government has decided to call a meeting of representatives from all coffee producing States to be held in Rio de Janeiro on the 27th June next, in order to exchange views and eventually deliberate under what form the D. N. C. will continue its operations, within the principles and policy pursued by the Government to maintain a statistical equilibrium of production, to improve qualities and to foster the commercial expansion of coffee".

The Minister of Finance also cabled to all State Governors suggesting that the respective Delegations be made up of planters or other interested representatives.

Paulista Cotton "Brazilian cotton at present constitutes no menace to the United States cotton industry and alarmist talk to the contrary is simply nonsense", stated A. C. Klingelhofer, President of the Brazilian Chamber of Commerce in São Paulo and a director of the Aigodeira Paulista.

"Reports at the recent international cotton congress at Rome to the effect that Brazilian cotton was becoming each year a more formidable rival to United States interests are simply without any foundation and show an amazing ignorance of the facts", he continued.

"Brazilian cotton cultivation cannot show any appreciable increase, although the soil and climate of the State of São Paulo are entirely suitable, because there is not enough labor.

"The new Brazilian Constitution prevents large numbers of immigrants entering Brazil and consequently is responsible for halting the growth of the cotton industry in Brazil.

"Southern Europeans and the Japanese have proved excellent cotton farmers, but they are no longer allowed to enter Brazil in sufficient numbers. There has been talk of allowing season labor to enter, what in the Argentine are called "golondrinas". However, unlike the grain fields of Argentina, the cotton fields of Brazil are comparatively small and the best type of immigrant is the small farmer who settles in the country. Peasant families form the best labor for that purpose.

"The Japanese have proved themselves ideal cotton producers and the Japanese peasant has many affinities with the Brazilian Indian, which seems to confirm the theory of the French savant, Gobineau, that the yellow race came originally from South America. Besides this, many Japanese colonists have become Roman Catholics and are beginning to inter-marry with the Brazilians. This is natural, because no other country shows such a mixture of races and so little race discrimination.

"If the Brazilian government wants to reverse its policy and let in suitable peasant types, then undoubtedly São Paulo cotton cultivation would increase by leaps and bounds and should reach in a short time the production of the State of Texas, namely 5,000,000 bales, compared with the annual average of 1,000,000 bales at present.

"The last Paulista cotton harvest was below average, namely 600,000 bales, due to adverse climatic conditions and the appearance of disease, due, no doubt, to the fact that the soil is beginning to tire. But the planters are taking precautions against disease for the next harvest and if climatic conditions are favorable then the 1,000,000 bales mark should be reached.

"São Paulo cotton is steadily increasing in quality and the most modern methods are used for collecting and exporting it. Thus, it is other factors that prevent the expansion of production.

"I understand that Argentina has been much impressed with the success of the São Paulo cotton industry and the up-to-date methods used for grading and packing. The state of Tucuman in Argentina is apparently

most suitable for cotton and there is no reason why, with co-operation and the use of scientific methods, Argentina should not be a factor in the international cotton market.

"As for North Brazil, where cotton similar to Egyptian types is grown, there is no reason why the industry should not be increased, but so far not enough energy and initiative has been shown to bring this about".

Brazilian Manganese Exports Analysing the trend of Brazilian manganese exports, the necessity of finding a securer and more practical method of mining this mineral is clearly evident.

The production of ferro-manganese will be economically more practical for Brazil in view of the small volume of the reserves of manganese (estimated at 250,000,000 metric tons) in comparison with those of iron. The quality of Brazilian manganese ore is one of the highest known and the percentage of phosphorus it contains very small. This contributes to its suitability for industrial purposes.

Brazilian reserves of iron, considered practically inexhaustible, assure Brazil the capacity for developing a great metallurgical industry. The growing application of manganese in the metal industry indicates that Brazil should ration her reserves of this ore. Thus it appears that the export of Brazilian manganese ore as practiced heretofore is not absolutely to the interests of the country.

It appears to Brazil's advantage to introduce into world markets as soon as possible the ferro-manganese alloy, not only because of the higher price it commands, but because such exports would stimulate the iron industry. A clear proof of the advantages of this system is seen in the expansion of exports of ferro-manganese from Canada to the United States and from the United States to other countries.

The great exporters of manganese ore are Russia, India, Brazil and Cuba. The curve of Brazilian exports has been strongly influenced by her competitors, by the situation in the metal industry and recently by tariffs. From 1894, exports of manganese ore mounted rapidly till 1920 when they dropped sharply from 454,000 metric tons to 201,000 metric tons in 1921. From then onwards, the volume of exports continued to decline till in 1934 only 2,300 metric tons were shipped.

The oscillations of this graph and the reasons therefor fall easily into six phases:

1894-1907: In this period, the fast development of the metallurgical industry in the United States and Europe was responsible for a swift expansion in Brazilian manganese exports.

1908-1912. A decline in the volume of exports in these four years is attributed, partly, to greatly augmented exports of manganese from Russia.

1913-1919. Brazilian exports of manganese ore in this war period increased rapidly reaching their highest point coincidentally with highest prices. The sensational expansion

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sion was mainly due to the closing of the Dardanelles, chief outlet for the manganese ore of Russia, thus stopping up the world's most important source of supply. Brazil was then placed in the second place as an exporter of manganese, subordinate only to India which came to export 693,000 metric tons in 1914 and maintained this high level till 1930.

1920-1923. This period was one of rehabilitation, with Brazilian exports suffering again from Russian competition. Russia reassumed her position as the largest exporter of manganese and Brazilian shipments dropped considerably.

1924-28: The four-year span corresponding to the years of prosperity in the United States witnessed an increase of industrial activity and an appreciable increase in Brazilian exports of manganese ore.

1929-1934. The crisis in the metallurgical industry with tariff increases closed many world markets to Brazilian ore. Exports dropped further than ever before.

Up to 1931, the United States was the largest purchaser of Brazilian manganese but Russia and India provided rigorous competition on the American market: so much so that in 1933 hardly one kilo of the Brazilian ore entered American ports.

If the tendency of exporting countries is to substitute sales of the ore for more profitable exports of ferro-manganese, as has been the case in Canada; and if, on the other hand, there is little to be gained by Brazil by

reducing her resources of manganese while leaving her iron supplies virtually unimpaired, the possibilities of preparing the ferro-manganese alloy for export, refining the ore within the country, merits consideration.

Anglo Brazilian Agreement

After the Anglo-Brazilian debt agreement of March 27th., the Board of Trade in an announcement, on Wednesday last, invited all creditors who have not been paid for goods exported to Brazil before February 12th., to send particulars of their credits to the Brazilian Claims section of the Board of Trade not later than July 17th.

"The provisions of the agreement will be carried out on the basis of information regarding the debts collected by the Banco do Brasil", the announcement said. "Thus it is essential that creditors who desire to receive the offer should take steps to insure that the amounts due them are promptly and correctly notified to the Banco do Brasil".

Import Tariffs Lowered in Great Britain

Official quarters in Rio have received word from London that as from April 16th. last, imports of rice into Great Britain would be taxed 2/3 d. per lb., instead of 10% ad valorem as heretofore. The change has come with the general modification of British Custom-tariffs. At the same time, Plassava-roots imported into Great Britain were freed from custom-charges. Up to that date a tax corresponding to 10% ad valorem was levied on this product. Brazil's plassava exports to Great Britain in 1934 totalled 1,581,912 kilos, corresponding to £ 35,930, about one-fifth of Great Britain's total purchases of this root. The exemption now granted should prove a potential stimulus for developing further the exportation of this root from Brazil to the London and Liverpool markets.

Atmospheric conditions prevailing so far throughout Brazil have been favourable to all produce, with the exception of Bahia's tobacco and cocoa crops which both, especially the first, have been prejudiced by bad weather. In some parts of this State the tobacco crop suffered a total loss.



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To: DANTZIG, GDYNIA & FINLAND

Next sailings:	From SANTOS	From RIO	From VICTORIA
S/S "ORIENT"	June 24	June 26	June 28
S/S "HERAKLES"	July 10	July 12	July 14

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International Trade Conference A protest against the restriction of the certain governments, Brazil in particular, was denounced last Wednesday. Liberties of trade unions practiced by during the plenary session of the International Labor Conference by the Netherlands' worker delegate Edward Kupers.

"Trade unions in Brazil are prohibited from affiliating with international organizations. I protest strongly against these measures attempting to restrict the liberties of organization and against the dissolution of industrial organizations which the authorities consider inconvenient".

Brazil's Development "Brazil is without doubt the South American country where the inhabitants are most developed according to European civilization", Professor Pierre de Fontaine, founder of the São Paulo Geographical Institute, told the Societe Americainiste of Paris recently. "Brazilian architecture", he added, "shows a highly cultivated originality as seen in such cities as Ouro Preto, which resembles certain dead cities on the Mediterranean. Brazil, at the same time, is a country of ancient Latin civilization and rapid modern progress. The city of São Paulo has developed more rapidly than Chicago

while Rio de Janeiro combines the most beautiful site of nature with the finest works of human endeavour. Brazil is part of the world where man makes the greatest endeavour to conquer a wide frontier of nature, thus the *sertão* is like Gaul was to the Romans, a country of immense promise. While Brazil is the second country in all Americas as regards population it is by far the most important which has progressed economically in almost every branch of the export of primary products.

The Faculty of Medicine of São Paulo is one of the remarkable examples of the high standard of Brazilian education".

Pan American Commercial Conference The Pan American Commercial Conference approved a proposal that each country shall indicate which are its highways of an international character, and notify what work on them shall be executed every five years in order that neighbouring countries may make their plans accordingly, and also recommend countries which as yet have not made preliminary studies of their road systems to do so as soon as possible.

Bank of France suspends gold advances On Tuesday last the Bank of France decided to suspend advances on gold in order to lessen speculation. Simultaneously, a Bank of England circular advised British banks to refrain from speculation against gold bloc currencies.

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MINAS GERAES
Consolidated Capital

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with a possibility of winning anything
from 50 to 1000 contos twice a year!

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RUA DA CANDELARIA corner of Rua São Pedro

If the last four numbers of your bond coincide with those of the first three prizes of the Federal Lottery of any Saturday while liquidating the instalments you will receive, on application, a free bond fully paid up.



DISTRIBUTION OF QUOTAS FOR THE RELEASE OF THE 1935/36 COFFEE CROP

(B A G S)

	DAILY QUOTAS			MONTHLY QUOTAS			TOTAL QUOTAS		
	Ordinary	Preferential	Total	Ordinary	Preferential	Total	Ordinary	Preferential	Total
SANTOS:									
São Paulo . . .	36.000	5.800	41.800	900.000	145.000	1.045.000	10.800.000	1.740.000	12.540.000
Minas Geraes . .	2.000	1.000	3.000	50.000	25.000	75.000	600.000	300.000	900.000
Parana	280	—	280	7.000	—	7.000	84.000	—	84.000
Goyaz	236	—	236	5.900	—	5.900	70.800	—	70.800
TOTAL . . .	38.516	6.800	45.316	962.900	170.000	1.132.900	11.554.800	2.040.000	13.594.800
RIO DE JANEIRO:									
Minas Geraes . .	4.880	400	5.280	122.000	10.000	132.000	1.464.000	120.000	1.584.000
Rio de Janeiro .	2.800	200	3.000	70.000	5.000	75.000	840.000	60.000	900.000
São Paulo . . .	2.000	200	2.200	50.000	5.000	55.000	600.000	60.000	660.000
Espirito Santo .	600	56	656	15.000	1.400	13.400	180.000	16.800	195.800
TOTAL . . .	10.280	856	11.136	257.000	21.400	278.400	3.084.000	253.800	3.340.800
VICTORIA:									
Espirito Santo .	800	280	3.680	85.000	7.000	92.000	1.020.000	84.000	1.104.000
Minas Geraes . .	3.400	—	800	20.000	—	20.000	240.000	—	240.000
TOTAL . . .	4.200	280	4.480	105.000	7.000	112.000	1.260.000	84.000	1.344.000
ANGRA DOS REIS:									
Minas Geraes . .	800	120	920	20.000	3.000	23.000	240.000	36.000	276.000
TOTAL . . .	800	120	920	20.000	3.000	23.000	240.000	36.000	276.000
PARANAGUA':									
Paraná	840	48	888	21.000	1.200	22.200	252.000	14.400	266.400
TOTAL . . .	840	48	888	21.000	1.200	22.200	252.000	14.400	266.400
BAHIA:									
Bahia	836	—	836	20.900	—	20.900	250.800	—	250.800
TOTAL . . .	836	—	836	20.900	—	20.900	250.800	—	250.800
RECIFE:									
Pernambuco . .	668	—	668	16.700	—	16.700	200.400	—	200.400
TOTAL . . .	668	—	668	16.700	—	16.700	200.400	—	200.400
RESUME':									
São Paulo . . .	38.000	6.000	44.000	950.000	150.000	1.100.000	11.400.000	1.800.000	13.200.000
Minas Geraes . .	8.480	1.520	10.000	212.000	38.000	250.000	2.544.000	456.000	3.000.000
Espirito Santo .	4.000	336	4.336	100.000	8.400	108.400	1.200.000	100.800	1.300.800
Rio de Janeiro .	2.800	200	3.000	70.000	5.000	75.000	840.000	60.000	900.000
Paraná	1.120	48	1.168	28.000	1.200	29.200	336.000	14.400	350.400
Bahia	836	—	836	20.900	—	20.900	250.800	—	250.800
Pernambuco . .	668	—	668	16.700	—	16.700	200.400	—	200.400
Goyaz	236	—	236	5.900	—	5.900	70.800	—	70.800
Grand Total . .	56.140	8.104	64.244	1.403.500	202.600	1.606.100	16.842.000	2.431.200	19.273.200

NOTE: — The quotas for ordinary and preferential coffees will be applied in cases of necessity, indiscriminately, that is, if there are insufficient preferential coffees in a certain port, the D. N. C. reserves the right to fill the quotas with ordinary coffees, and vice-versa. Coffees exported through ports other than those mentioned above will be attributed to the State of origin and deducted from that States quota.

Foreign Trade of Brazil

EXPORTS BY CLASS AND ARTICLE (From Official Returns)

FOUR MONTHS, JANUARY — APRIL

Note: — Volume in tons of 1,000 kilos, except coffee in 1,000 bags, oranges in cases, and bananas in bunches.

CLASS I	QUANTITY			CONTOS OF REIS			£ 1,000 (gold)		
	1933	1934	1935	1933	1934	1935	1933	1934	1935
<i>Animals and their products</i>									
Lard	932	289	6,147	1,673	423	13,401	25	4	117
Preserved meat	1,004	2,498	4,708	2,845	7,280	14,022	43	76	122
Frozen and chilled meat	20,129	18,012	19,895	23,425	19,663	23,374	355	204	204
Hides	9,938	16,402	14,915	14,674	30,800	30,290	223	321	268
Wool	1,884	1,300	2,915	4,503	6,382	16,368	70	67	151
Skins	1,159	1,477	1,343	9,423	15,329	15,796	144	160	141
Tallow	16	1,395	8,088	17	1,781	9,803	....	18	85
Jerked beef	18	159	155	32	254	260	....	3	2
Sundry	4,467	6,435	6,913	4,753	6,826	7,498	73	72	67
Total class I	39,547	47,967	65,079	61,405	88,738	130,812	933	925	1,157
CLASS II									
<i>Minerals and their products</i>									
Manganese (ore)	7,417	2,300	5,588	269	134	566	4	1	5
Precious stones . . . . .	....	....	....	105	4	282	2	....	3
Sundry	5,828	6,263	16,907	12,493	953	1,800	190	10	16
Total Classe II	13,245	8,563	22,495	12,867	1,091	2,648	196	11	24
CLASS III									
<i>Vegetables and their products</i>									
Raw cotton . . . . .	....	20,592	46,912	....	62,935	207,312	....	660	1,844
Rice	1,903	5,884	12,850	1,413	4,463	9,242	21	46	81
Sugar	15,868	16,266	22,923	7,236	9,510	12,738	112	100	107
Rubber	2,331	3,396	3,943	3,525	9,987	10,133	53	105	92
Cocoa (raw)	34,283	22,727	19,686	31,691	29,355	29,330	482	306	276
Coffee (raw)	4,669,737	5,308,699	4,272,879	659,411	792,043	617,853	10,033	8,316	5,542
Carnauba wax	2,220	3,154	8,627	6,394	12,520	20,591	97	131	182
Bran all kinds	33,401	17,698	36,151	5,012	3,248	7,337	76	34	65
Manioc meal	1,399	2,139	7,568	638	732	2,935	10	8	25
Bananas	2,835,166	2,269,721	3,161,983	7,916	5,861	8,350	120	61	74
Brazil nuts unshelled	389	780	1,061	917	1,986	4,179	14	21	35
Oranges	213,323	164,512	116,759	3,414	3,792	2,797	49	39	23
Fruits and nuts (edible) unenumerated	354	1,094	1,084	184	701	569	3	7	5
Castor seed	8,582	9,537	15,575	3,922	4,183	8,158	60	44	71
Cotton seed	706	12,721	47,092	210	3,601	12,101	3	38	107
Brazil nuts	10,341	8,056	10,252	8,249	7,619	12,221	125	79	104
Babassú nuts	503	....	1,821	272	....	1,148	4	....	10
Oil producing seeds unenumerated	115	94	1,337	67	140	742	1	1	6
Tobacco	7,007	8,622	7,849	9,775	14,390	15,362	149	150	135
Mate (Brazilian tea)	18,855	22,603	21,148	20,379	25,075	23,278	310	262	211
Timber	29,933	37,139	62,322	6,441	7,592	13,066	98	79	120
Maize or India corn	12	3	24,891	3	1	6,879	....	....	63
Cakes	13,635	15,349	31,015	3,754	3,956	7,654	57	42	69
Sundry	3,253	11,082	12,438	3,308	6,112	15,804	52	65	142
Total Class III	515,634	572,460	699,887	784,131	1,009,802	1,049,779	11,929	10,594	9,393
Total Specified	554,878	605,210	751,203	837,849	1,085,740	1,158,137	12,743	11,383	10,349
Total Unspecified	13,548	23,780	36,258	20,554	13,891	25,102	315	147	225
GRAND TOTAL	568,426	628,990	787,461	858,403	1,099,631	1,183,239	13,058	11,530	10,574

THE BALANCE TRADE OF BRAZIL

VALUE IN CONTOS OF REIS

Overseas Trade of Brazil during the first
Four months, January-April.
VOLUME — DEADWEIGHT IN TONS OF 1.000 KILOS

YEAR 1934:	Imports	Exports	Balance in favour or against Exp.
January	245.532	173.830	— 71.702
February	239.998	154.101	— 85.897
March	480.160	159.692	— 320.468
April	280.902	141.367	— 139.535
May	376.126	154.100	— 222.026
June	327.318	192.668	— 134.650
July	340.083	154.190	— 185.893
August	397.123	201.781	— 195.342
September	331.193	225.972	— 105.221
October	324.591	235.085	— 89.506
November	241.684	204.026	— 37.658
December	385.261	203.521	— 181.740
Total 12 months	3.969.971	2.200.333	— 1.769.638

YEAR 1935:	Imports	Exports	Balance in favour or against Exp.
January	306.304	193.039	— 113.265
February	494.243	198.474	— 295.769
March	346.327	196.544	— 149.783
April	340.538	199.404	— 141.134
Total four months	1.487.412	787.461	— 699.951

YEAR 1934:

	Imports	Exports	Balance in favour or against Exp.
January	163.532	306.603	+ 143.071
February	156.826	297.418	+ 140.592
March	207.482	284.672	+ 77.190
April	186.441	210.938	+ 24.497
May	203.832	228.538	+ 24.706
June	219.685	332.909	+ 113.224
July	219.381	221.001	+ 1.620
August	260.181	299.524	+ 39.343
September	201.334	353.639	+ 152.305
October	223.804	340.005	+ 116.201
November	214.859	289.115	+ 74.256
December	245.428	314.159	+ 68.731
Total 12 months	2.502.785	3.478.521	+ 975.736

YEAR 1935

January	188.503	282.184	+ 93.681
February	288.744	310.593	+ 21.849
March	308.580	301.360	— 7.220
April	305.514	289.102	— 16.412
Total four months	1.091.341	1.183.239	+ 91.898



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— on the "BRAZIL - NEW YORK" route —

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for TRIANGULAR VOYAGES "RIO-NEW YORK-EUROPE-RIO" or
"RIO-EUROPE-NEW YORK-RIO"

SAILINGS FROM RIO:—	To New York		To River Plate	
	Ship	Month	Month	Day
{	SOUTHERN CROSS	June	June	21
	PAN AMERICA	July	July	5
	AMERICAN LEGION	July	July	19
	WESTERN WORLD	Aug.		

These modern liners are newly reconditioned and renovated

FIRST CLASS	FARES	TOURIST CLASS	
RIO — NEW YORK	\$ 250,00	RIO — NEW YORK	\$ 135,00
ROUND TRIP	\$ 415,00	ROUND TRIP	\$ 243,00
ROUND TRIP IN 86 DAYS	\$ 355,00		

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RIO DE JANEIRO — SANTOS — SÃO PAULO

VALUE IN £ 1.000 (Gold)

(000's OMITTED)

YEAR 1934:			Balance in	
	Imports	Exports	favour or	against Exp.
January	1.770	3.318	+	1.548
February	1.629	3.089	+	1.430
March	2.139	2.934	+	795
April	1.934	2.188	+	254
May	1.924	2.157	+	233
June	1.893	2.870	+	977
July	2.253	2.269	+	16
August	2.675	3.080	+	405
September	2.060	3.618	+	1.558
October	2.361	3.587	+	1.226
November	2.270	3.055	+	785
December	2.559	3.276	+	717
Total 12 months	25.467	35.441	+	9.974

YEAR 1935				
January	1.968	2.946	+	978
February	2.332	2.717	+	385
March	2.324	2.539	+	215
April	2.234	2.372	+	139
Total four months	8.858	10.574	+	1.716

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(Sweden)REGULAR SERVICE BY MOTOR VESSELS
from SWEDEN, POLAND, BALTIC PORTS
and VICE-VERSA

SAILINGS	For the River Plate	For Sweden and Poland
"Pacific"	—	19th. June
"Kr. Margareta"	—	7th. July
"Brasil"	17th. June	14th. July
"San Francisco"	28th. June	28th. July
"Valparaiso"	7th. July	—
"Argentina"	14th. July	13th. Aug.
"Lima"	13th. July	25th. Aug.

M. V. BRASILExpected on the 17th June, sails for
SANTOS, MONTEVIDEO and BUENOS AIRES**M. V. PACIFIC**Expected on the 19th, of June, sails for
VICTORIA, BAHIA, SWEDEN and POLAND.
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RIO DE JANEIRO

THOMAS DRAPER

MINING ENGINEER

Caixa Postal 2955 Rio de Janeiro

**DISCRIMINATION OF COFFEE FROM
OTHER EXPORTS**

	Coffee			Other Exports		Total
	1,000 Bags	£ 1,000	%	£ 1,000	%	£ 1,000
January	1.074	1.668	56.6	1.278	43.4	2.946
February	1.023	1.328	48.9	1.387	51.1	2.715
March	1.050	1.271	50.1	1.268	49.9	2.539
April	1.126	1.275	53.7	1.099	46.3	2.374
Four months	—	—	—	—	—	—
1935	4.273	5.542	52.4	5.032	47.6	10.574
Ditto 1934	5.309	8.316	72.1	3.214	27.9	11.530
Ditto 1933	4.670	10.033	76.8	3.025	23.2	13.058
Ditto 1932	4.921	10.241	75.9	3.256	24.1	13.497

**EXPORTS BY CLASS FROM BRAZIL ARE
AS FOLLOWS**

DURING THE FOUR MONTHS, JANUARY-APRIL

CLASS	£ 1,000		Incr. or decr.	
	1935	1934	Val.	%
CLASS I				
Animals and their products	1.157	925	+ 232	25.1
CLASS II				
Minerals and their products	24	11	+ 13	118.2
CLASS III				
Vegetables and their prod.	9.393	10.594	—1201	11.3
TOTAL	10.574	11.530	— 956	8.3

**AVERAGE VALUE PER BAG OF 60 KILOS
OF COFFEE**

DURING THE FOUR MONTHS, JANUARY-APRIL

	Milreis	£ s. d.
1935	145\$	1. 6. 0
1934	149\$	1. 11. 0
1933	141\$	2. 3. 0
1932	159\$	2. 2. 0
1931	107\$	1. 16. 0

**AVERAGE VALUE PER TON
OF AGGREGATE**

DURING THE FOUR MONTHS, JANUARY-APRIL

	IMPORTS		EXPORTS	
	Milreis	£* (gold)	Milreis	£* (gold)
1935	734\$	6.0	1:503\$	13.4
1934	573\$	6.0	1:748\$	18.3
1933	509\$	7.9	1:510\$	23.0
1932	489\$	6.3	1:674\$	22.0
1931	514\$	9.3	1:398\$	23.6

* Fractions of £ in decimals.

ADLER	Cabedello	12	MERCEDES	Santos	1 1
Rio de Janeiro	Recife	63			
Santos	Maceló	3	OLDSMOBILE		
	Rio de Janeiro	70	Fortaleza	1	
BUICK	Santos	1151	Recife	3	
Santos	Porto Alegre	1 1,314	Rio de Janeiro	1	
			Santos	81 86	
CHEVROLET	FIAT				
Pará	Rio de Janeiro	4	OPEL	Santos	12 22
Fortaleza	Santos	1 5			
Recife			PLYMOUTH		
Maceló	FRAMO	2 2	Recife	1	
Santos	Santos		Bahia	1	
	GRAHM PAIGE		Rio de Janeiro	6	
CHRYSLER	Bahia	13	Santos	2 10	
Bahia	Rio de Janeiro	11 24			
Santos			PONTIAC		
	HUDSON		Recife	1	
DODGE	Pará	1	Rio de Janeiro	3	
Recife	Maceló	2	Santos	90 94	
Bahia	Bahia	6			
Rio de Janeiro	Rio de Janeiro	4	PACKARD		
Santos	Santos	7 20	Rio de Janeiro	1	
			Santos	1 2	
DICTADOR	LAFAYETTE				
Rio de Janeiro	Bahia	2	STUDEBACKER		
	Rio de Janeiro	6 8	Rio de Janeiro	9 9	
DE SOTO					
Bahia	LINCOLN		TERRAPLANE		
	Rio de Janeiro	1	Recife	10	
D. K. W.	Santos	1 2	Bahia	4 14	
Bahia	LANCASTER				
	Rio de Janeiro	1 1	WANDERER		
FORD			Rio de Janeiro	4	
Pará	LA SALLE		Porto Alegre	1 5	
Fortaleza	Santos	2 2			
Natal			Total Imports	1,863	

THE LEOPOLDINA RAILWAY COMPANY

Estimated Weekly Traffic Receipts

YEAR	WEEK ENDED	RECEIPTS FOR WEEK			TOTAL FROM 1ST JANUARY
		Currency	Exchange	Sterling	
1935	17th. June	1,022,000\$		£	28,528,000\$
1934	19th. "	1,064,000\$		£	28,817,000\$
Increase	× ×	8		£	\$
Decrease	× ×	12,000\$		£	280,000\$

BRAZILIAN IMPORTS — JANUARY TO MARCH

	Tons		Value cif. in £	
	1934	1935	1934	1935
Patent fuel	12,711	10,756	11,624	8,785
Coal	252,943	376,560	199,863	273,440
Coke	0,022	8,652	7,238	9,860
Gazoline	64,500	66,440	227,431	226,481
Kerozene	22,278	26,216	122,222	139,276
Mineral fuel oil	132,149	114,863	149,288	137,830
TOTAL	490,603	603,487	717,666	795,693

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EXCHANGE

OFFICIAL MARKET RATES (Deposits)

Rio de Janeiro	1935	
	13th. June	7th. June
London	58\$347	58\$236
New York	11\$820	11\$790
Paris	\$780	\$780
Berlin	4\$780	4\$785
Brussels	2\$000	2\$005
Buenos Aires	3\$400	3\$430
Lisbon	\$530	\$525
Madrid	1\$615	1\$610
Milan	\$975	\$975
Montevideo	5\$350	5\$350
Zurich	3\$860	3\$855

FREE MARKET RATES (Bank Drafts)

Rio de Janeiro	1935	
	13th. June	7th. June
London	91\$700	90\$000
New York	18\$570	18\$250
Paris	1\$225	1\$205
Berlin	7\$500	7\$410
Brussels	3\$145	3\$100
Buenos Aires	4\$910	4\$830
Lisbon	\$838	\$823
Madrid	2\$540	2\$500
Milan	1\$530	1\$520
Montevideo	7\$430	7\$320
Zurich	6\$060	5\$965

LONDON RATES

London on:—		1935	
		13th. June	7th. June
New York	Dollar	4.93%	4.93%
Paris	Franc	74.75	74.62
Berlin	Mark	12.21	12.17
Amsterdam	Florin	7.29	7.29
Brussels	Belga	29.13	29.04
Berne	Franc	15.11	15.11
Genoa	Lira	59.75	59.75
Lisbon	Escudo	110. 1/8	110.12
Madrid	Peseta	36.00	36.12

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RIO DE JANEIRO

MONEY MARKET

Discount Rates

	1935	
	13th. June	7th. June
Bank of England	2%	2%
" France	6%	6%
" Italy	3 1/2%	3 1/2%
" Spain	6%	6%
" Germany	4%	4%
London Market	21/32	3/8%
N/York Market	3/16%	3/16%

RATES FOR NOTES

	1935	
	13th. June	7th. June
£ Sterling	92.000	90.000
\$ U. S. A.	18.700	18.200
\$ Canada	18.500	18.000
Franc (France)	1.230	1.180
Franc (Belgium)	630	615
Franc (Swiss)	6.100	5.800
Mark (German)	7.000	6.700
Mark (Finnish)	400	390
Crown (Czecho-Slovak)	800	760
Crown (Denmark)	4.100	3.950
Crown (Norway)	4.600	4.400
Crown (Sweden)	4.700	4.550
Dinar (Serbia)	430	420
Escudo (Portugal)	860	840
Florin (Holland)	12.500	12.000
Lel (Rumania)	140	130
Lira (Italy)	1.500	1.460
Peseta (Spain)	2.570	2.490
Peso (Argentine)	4.900	4.790
Peso (Bolivia)	920	910
Peso (Chile)	690	660
Peso (Paraguay)	95	90
Peso (Uruguay)	7.450	7.250

FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

	£s	Dollars
June 8th	90\$500	18\$420
" 10th	90\$500	18\$420
" 11th	90\$800	18\$460
" 12th	91\$500	18\$530
" 13th	91\$700	18\$570
" 14th		Holiday

Banco Allemão Transatlantico

DEUTSCHE UEBERSEEISCHE BANK

Balance Sheet for 31st May, 1935

BRANCHES IN RIO DE JANEIRO, SÃO PAULO, SAN TOS, CURITYBA, BAHIA AND PORTO ALEGRE

ASSETS:		LIABILITIES:	
Bills discounted	44.751:380\$600	Capital	14.000:000\$000
Bills receivable: Foreign	83.805:411\$842	Fund intended to increase capital in Brasil	11.000:000\$000
Ditto, domestic	87.396:463\$094	Deposits in current account with interest	69.571:742\$738
Loans in current account	85.629:314\$641	Ditto without interest	43.712:362\$115
Collateral deposited as security	37.187:194\$750	Ditto at fixed dates	59.334:318\$038
Securities deposited	180.748:835\$980	Ditto against collections abroad	83.835:411\$842
Head Office	40.538:962\$189	Ditto against collections in Brasil	87.396:463\$094
Branches and agencies abroad	704:040\$342	Securities deposited and in guarantee..	217.936:030\$730
Ditto in Brasil	54.519:116\$314	Head Office	33.366:000\$596
Correspondents abroad	34.641:485\$437	Branches and agencies abroad	3.820:056\$093
Ditto in Brasil	6.039:215\$551	Ditto in Brasil	58.814:264\$303
Securities owned by bank	1.242:797\$700	Correspondents abroad	31.682:211\$134
Mortgages	4.937:678\$500	Ditto in Brasil	618:348\$366
Bank bullings:	10.050:000\$000	Mortgages	4.937:678\$500
Cash: In currency	16.519:466\$450	Bills payable	4.399:675\$111
In other specie	40:110\$916	Sundry accounts	280.078:971\$700
In Bank of Brasil	27.040:802\$000		
In other Banks	4.906:916\$559		
Sundry accounts	283.824:332\$499		
	Rs. ... 1.004.473:534\$337		

Rs. ... 1.004.473:534\$360

S. E. & O. -- H. Sthamer W. Schmitt.



THE ROYAL BANK OF CANADA

(INC. 1869)

Authorised Capital	\$50,000,000.00
Paid up Capital	\$35,000,000.00
Reserve Fund	\$25,000,000.00
Balance Sheet of São Paulo Branch as at 31st May, 1935	

ASSETS

Bills Discounted	7.197:230\$100
Bills Receivable	2.369:381\$800
Foreign Collections	25.609:750\$000
Domestic Collections	12.566:237\$760
Loans and advances	57.764:750\$853
Securities in safe custody	60.903:226\$000
Securities in Guarantee	40.164:351\$850
Branches	1.548:037\$900
Local Correspondents	674:000\$210
Foreign Correspondents	1.242:837\$200
Sundry Accounts	18.578:452\$600
CASH:	
In Currency	9.801:273\$700
In Bank of Brazil	7.857:830\$400
In other Banks	2.309:558\$770
Government and other securities	4.070:675\$935
	Rs. 252.651:595\$078

LIABILITIES

Time Deposits	8.570:747\$600
Deposits	57.431:098\$059
Securities as per contra	101.067:577\$850
Due to head office	1.966:540\$000
Branches	23.356:929\$049
Bills for Collection as per contra	38.169:987\$780
Local Correspondents	265:062\$640
Foreign Correspondents	1.437:620\$100
Sundry Accounts	20.386:032\$020
	Rs. 252.651:595\$078

São Paulo, 6th June, 1935.

A. B. Mackie — Joint-Manager.

J. D. Campbell — pro-Accountant.

BANK OF BRAZIL

REDISCOUNTED DEPARTMENT

Balance Sheet as at 8th June 1935

ASSETS

Securities rediscounted	224.587:651\$800
General Expenses	1:881\$500
	224.589:533\$300
LIABILITIES	
National Treasury	200.000:000\$000
Bank of Brazil Current account	14.692:734\$500
Reserve Fund	2.380:559\$700
Rediscounts	7.516:239\$100
	224.589:533\$300

THE STOCK MARKET

The Stock Market		1935	1935	1934
London		June 4	June 11	June 11
Brazil Funding 1893 5%	.....	89.10.0	89. 5.0	95.10.0
Ditto, 1914 new	.....	67.10.0	67. 0.0	74. 5.0
Conversion, 1910, 4%	.....	16. 0.0	15.15.0	17. 0.0
Ditto 1908, 5%	.....	—	—	—
Federal District 5%	.....	26. 0.0	26. 0.0	33. 0.0
Anglo-South Am. Bk. Ltd. ord.	.....	0. 6.7½	0. 6.6	0. 7.0
Brazilian Traction, ord.	.....	9. 62	9. 37	9. 5.0
S. Paulo Coffee Estates Co. Ltd. 7%	.....	84.10.0	84.10.0	94. 0.0
Cables Wireless Teleg. Co., Ltd.	.....	6.17.0	6.16.10½	8. 7.3
Western Telegraph Co. Ltd., 4% Dec. Stoc. Red.	.....	105. 0.0	104. 0.0	101. 0.0
Brazilian Warrant Agency & Finance Co. Ltd. ord.	.....	0. 2.0	0. 1.9	0. 2.0
Rio de Jan. City Imp. Co. Ltd., ord.	.....	0. 9.3	0. 9.6	0.12.9
Imperial Chemical Ind. Ltd.	.....	1.15.3	1.17.0	1.14.7½
S. Paulo Railway	.....	57. 0.0	56.10.0	79. 0.0
Leopoldina Ry. 6½% Term. Dec. 1933	.....	57. 0.0	57. 0.0	76. 0.0
Rio de Janeiro Flour Mills	.....	1.16.3	1.16.6	1.15.6
Bank of London & South America	.....	4. 5.0	4. 5.0	4. 5.0
Royal Mail	.....	—	—	1.10.0
British War Loan 3½% 1927-47	.....	106. 0.0	105. 7.6	102. 0.0
Consols 2½%	.....	87. 2.6	85. 0.0	76.15.0

Guanabara	85\$	81\$
U. dos Proprietarios	—	420\$
Varejista	1:700\$	1:200\$
Textiles:—		
Alliança	—	105\$
Corcovado	—	65\$
America Fabril	215\$	200\$
Brasil Industrial	490\$	470\$
Progresso Industrial	—	210\$
Petropolisana	140\$	138\$
Manufatura	200\$	190\$
Nova America	300\$	260\$
Industrial Campista	—	—
S. Pedro de Alcant.	450\$	410\$
Esperança	—	207\$
Taubaté	700\$	600\$
Conflança	—	16\$

Sundry:—

Holerith	—	1,270\$
Docas de Santos, bearer	235\$	233\$
Ditto, nomi.	—	222\$
Docas da Bahia	—	2\$
C. Brahma	—	416\$
Sul Mineira de Electricidade	210\$	199\$
Caxambu	70\$	60\$
Sul America Capitalização	—	310\$
Usinas Sta. Luzia	—	359\$
Palace Hotel	750\$	—
Seguro Sul America	880\$	—
Cia. Brasileira Imoveis e Construccoes	170\$	—
Radio Telephonica Brasileira	150\$	—
B. Imobiliaria de Construccao	160\$	—
A. Bauracha	70\$	—
Braina Petroleo	500\$	—
Agric. Juiz de Fora	—	200\$

MARKET QUOTATIONS RIO DE JANEIRO STOCK (OFFERS) AT THE RIO STOCK EXCHANGE

Tuesday 11th. June, 1935

Uniformizadas	—	—
Sundry issues 1:000\$ nom.	—	—
Ditto to bearer	818\$	817\$
Ferrovias Railway Bonds	1:000\$	996\$
Treasury Obligation (1921)	1:000\$	995\$
Ditto (1932)	—	1:010\$
Ditto (1930)	990\$	986\$
Rodovias, nom.	750\$	700\$
State of Rio 100\$000, bearer	104\$	103\$
Ditto, 500\$ 6%	350\$	—
Rio 500\$, bearer 8%	450\$	—
O. Minas 1:000\$, 9%	964\$	963\$
Minas Geraes, 1:000\$, 7%	804\$	800\$
Ditto, 5% nom.	—	700\$
Ditto 1:000\$, 5%	—	—
Ditto, 200\$, 1934	191\$	190\$
Municipal Loan 6% 1906, bearer	—	152\$
Ditto, 1904, E 20, bearer	—	442\$
Ditto, 1904, nom.	—	430\$
Ditto, 5% dec. 1914	152\$	150\$5
Ditto, 1917	146\$	—
Ditto, 6% 1920	146\$	—
Ditto, dec. 1.933, 7%	193\$	191\$
Ditto, dec. 1.535, 7%	173\$	172\$

Ditto, 1931 (c/j)	199\$	198\$
Ditto, dec. 1.550	—	174\$
Petropolis, 7%	190\$	180\$
Pelotas, 1:000\$	800\$	500\$
Ditto, dec. 3.264	169\$	168\$
Ditto, dec. 1.999	167\$	—
Fsairito Santo 6%	680\$	—
Ditto, 8%	805\$	—
Ditto dec. 2.093 8% bearer	191\$	190\$
Ditto, dec. 1.948, 7%	—	175\$
Bello Horizonte	800\$	—
Porto Alegre dec. 246	460\$	445\$
Rio Grande do Sul 500\$, 8%	510\$	500\$
Ditto, 1:000\$, 8%	900\$	—
Banks:—		
Brasil	392\$	390\$
Comercio c/d	—	195\$
Mercantil	—	480\$
Portuguez, bearer	—	120\$
Ditto, nom.	—	—
Roa Vista	—	570\$
Regional	—	165\$
Railways:—		
M. S. Jeronymo	125\$	123\$
J. Botânico (integ.)	—	132\$
Ditto (c/ 60%)	—	79\$
Victoria a Minas	—	10\$
Insurance:—		
Argos Fluminense	—	2:750\$
Sagres	400\$	300\$
Confianca	220\$	210\$
Brazil (70%)	—	42\$
Integridade	205\$	—
Providente	—	2:600\$
Continental	90\$	—
Garantia	—	90\$

Debentures:—		
Cervejaria Brahma	1:050\$	1:040\$
Docas de Santos	180\$	185\$
Manufatura	200\$	205\$
Mercado Municipal	207\$	206\$
Antartica Paulista	190\$	185\$
Industr. Campista	—	130\$
Usinas Nacionaes	—	208\$
Santa Helena	—	165\$
Federal Fundicao	—	180\$
Nova America	—	1:035\$
Fluminense F. Club	70\$	69\$
Tecidos Corcovado	—	160\$
Tecidos Alliança	—	155\$
Edificadora	150\$	—
Mayrink Veiga	1:020\$	1:000\$
Docas da Bahia	50\$	20\$
Jornal do Brasil	—	200\$
Magéense	—	100\$
Cotonificio Gavea	210	200\$
Progresso Industrial	—	180\$

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COFFEE

COFFEE PRICES CURRENT

RIO DE JANEIRO, 14th, June, 1935.

COFFEE SERVICE	8	10	11	12	13	14
Rio spot N. 7	12\$000	12\$000	11\$800	11\$500	11\$400	Holiday
Rio futures						
June	11\$775	11\$925	11\$500	S/Cot.	11\$550	"
July	11\$750	11\$875	11\$350	11\$250	11\$475	"
August	11\$750	11\$850	11\$300	11\$200	11\$425	"
September	11\$700	11\$850	11\$375	11\$175	11\$475	"
October	11\$700	11\$800	11\$300	11\$150	11\$475	"
November	11\$700	11\$800	11\$250	11\$075	11\$375	"
Sales	2.500	2.500	7.000	3.000	4.000	"
Santos spot N. 4	16\$200	16\$200	16\$000	16\$000	16\$100	"
Santos futures						
June	15\$850	15\$850	15\$625	15\$300	15\$700	"
July	15\$800	15\$675	15\$400	15\$225	15\$600	"
August	15\$750	15\$650	15\$375	15\$125	15\$500	"
September	15\$750	15\$625	15\$225	15\$225	15\$450	"
October	15\$750	15\$575	15\$200	15\$300	15\$400	"
November	15\$725	15\$550	15\$150	15\$275	15\$500	"
Sales	2.500	17.500	14.500	19.500	9.000	"
New York Rio spot N. 6	Holiday	7 5/8	7 5/8	7 7/8	7 7/8	7 7/8
New York Rio " N. 7	"	6 7/8	6 7/8	6 7/8	6 7/8	6 7/8
" Santos " N. 4	"	8 3/8	8 1/4	8 1/4	8 1/4	8 1/4
" Santos " N. 7	"	7 7/8	7 3/4	7 3/4	7 3/4	7 3/4
" futures						
July	"	5.15	5.04	4.97	4.95	4.88
September	"	5.27	5.13	5.07	5.05	5.00
December	"	5.38	5.25	5.17	5.12	5.09
March	"	5.46	5.36	5.24	5.17	5.12
Sales	"	5.000	5.000	5.000	5.000	15.000
Havre futures						
July	"	Holiday	115 1/4	113 1/4	112 3/4	111 1/2
September	"	"	117	115	115 1/4	113 3/4
December	"	"	118 1/4	116 1/2	117	115
March	"	"	120	118	119	116 1/2
Sales	"	"	5.000	8.000	3.000	3.000
Hamburg futures						
July	"	"	35	35	35	34 3/4
September	"	"	35	35	35	34 3/4
December	"	"	35	35	35	33 1/2
March	"	"	35	35	35	33 1/2
Sales	"	"	NIL	NIL	NIL	NIL

COFFEE QUOTATIONS

RIO DE JANEIRO, 10th June 1935

Spot	Rio Santos		New York			
	7s	4s	Rio	Santos	7s	
June 3-1935	12\$000	16\$100	6.78c	8.14c	7.34c	
June 10-1935	12\$000	16\$200	6.78c	8.14c	7.34c	
Rise or fall	-	+\$100	-	-	-	
Options	Rio Contract A		Santos Contract A			
	July	Sept.	Dec.	July	Sept.	Dec.
June 3-1935	5.16c	5.26c	5.37c	7.78c	7.85c	7.87c
June 10-1935	5.15c	5.27c	5.38c	7.74c	7.80c	7.86c
Rise or fall	-0.01c	+0.01c	+0.01c	-0.04c	-0.05c	-0.01c

José Guarino

COFFEE & COTTON
EXPORTER
TO

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RIO DE JANEIRO

GULF SOUTH AMERICA LINE

(SWEDISH AMERICA MEXICO LINE)

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Sailings for New Orleans

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Loads in Santos July 12th.

GENERAL AGENTS FOR BRAZIL

THE FEDERAL EXPRESS Co.

**COFFEE STATISTICS
ENTRIES**

Week ending June, 8, 1935 — In bags of 60 kilos

	FOR THE WEEK ENDED		FOR THE CROP
	1935 June 8	1935 June 1	June 8 1935
RIO:			
By Central and Leopoldina R'y . . .	9,467	50,147	2,285,499
Warehouses	66,782	28,080	591,887
TOTAL	76,249	78,227	2,877,386
Total - Santos . . .	226,541	234,105	8,655,112
TOTAL Rio & Santos	302,790	312,332	11,532,498

The total entries by different S. Paulo Railways for the crop to June, 8, 1935.

	Past Jundiahy Sorocabana	Total at Per and others	Total at S. Paulo Santos
1934/1935	3,023,499	5,727,423	8,750,922

COFFEE LOADED (EMBARQUES)

Week ending June, 8, 1935 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	June 8 1935	June 1 1935	June 8 1935
Rio	72,836	69,349	2,314,334
Santos	184,953	203,383	8,534,325
Total - Rio & Santos	257,789	272,732	10,848,659

SALES OF COFFEE (DECLARED)

Week ending June, 8, 1935 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP.
	June 8 1935	June 1 1935	June 8 1935
Rio	30,236	34,923	1,218,314
Santos	129,000	141,000	4,289,090
TOTAL - Rio & Santos	159,236	175,923	5,507,404

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

Week ending June, 8, 1935 — In bags of 60 kilos

PORTS	June 8 1935	June 1 1935	June 8 1935	June 1 1935	CROP TO June, 8, 1935	
	Bags	Bags	£	£	Bags	£
Rio	86,180	58,899	91,540	63,702	2189,758	2799,465
Santos	270,277	172,401	337,453	214,379	8304,575	12351,893
Total 1934/1935	356,457	231,300	428,993	278,081	10494,333	15151,358

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TO THE INTERIOR**

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and Merchandise

INFORMATION:—

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SÃO PAULO

COFFEE SAILED

Week ending June, 8, 1935 — In bags of 60 kilos

PORTS	United States	Europe & Mediterranean	Coast	River Plate	Cape	Others ports	TOTAL FOR WEEK	CROP TO DATE
Rio	12,240	80,486	2,735	73,452	—	—	88,415	2,265,178
Santos	180,083	73,325	—	6,609	—	—	270,277	8,357,928
TOTAL	192,323	153,811	2,735	80,061	—	—	359,192	10,623,106



OUR OWN STOCK

In bags of 60 kilos

RIO STOCK on June, 1, 1935 ...	591,235	
Entries during week ended June, 8, 1935	76,249	
	667,484	
Loaded (Embarques) for week ended June, 8, 1935	72,836	
Local consumption week ended June, 8, 1935	3,500	
STOCK AT RIO on June, 8, 1935.		591,148
SANTOS STOCK on June, 1, 1935	2,048,634	
Entries for week ended June, 8, 1935	226,541	
	2,275,225	
Loaded (Embarques) during week ended June, 8, 1935	184,953	
STOCK AT SANTOS on June, 9, 1935		2,090,272
STOCK AT RIO AND SANTOS on June, 8, 1935		2,681,420
STOCK AT RIO AND SANTOS on June, 1, 1935		2,639,919

COFFEE

Bahia Stock on 7th June 1935	51,969
Entries during week ending June 14th 1935	6,281
Available	58,250

Clearance during same weeks:

to U. S.	—
to Europe	8,675
to Elsewhere	395
	9,070

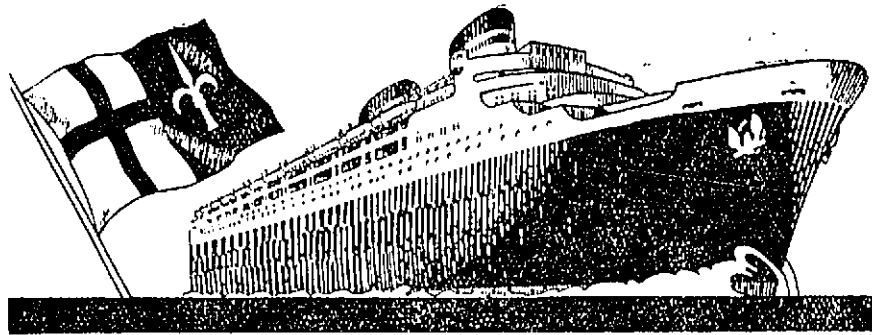
Bahia Stock June 14th 1935

FOR A
LONG, COOL
DRINK

WHITE HORSE
WHISKY
CAVALLO BRANCO

MANIFESTS OF COFFEE
RIO DE JANEIRO

MANIFESTS OF COFFEE RIO DE JANEIRO	BEYROUTH	Ornstein & Cia. ...	625
MAY, 4.	Ornstein & Cia. ...	313	125
"Maasland"	STAMBOUL		
AMSTERDAM	Hector Bassan	7,335	Total
Theodor Wille & Cia. Ltd.	Total	12,983	2,625
MAY 27.	MAY 31.		JUNE 1.
"Towa"	"Northern Prince"		"Kr. Margareta"
HAVRE	NEW YORK		BUENOS AIRES
Marcellino Martins F. ^o & C. ^a	American Coffee Corp	4,000	Ornstein & Cia.
A. Jabour & Cia.	Marcellino Martins F. ^o & C. ^a	250	Vivacqua Irmãos S/A
Ornstein & Cia.	Total	4,250	A. Jabour & Cia.
ANTWERP	JUNE 1.		Pinheiro, Ladeira & Cia.
Cia. Caféeira de M. Geraes	"Sabor"		Leon Israel Co. S/A.
Marcellino Martins F. ^o & C. ^a	HAVRE		ROSA RIO
A. Jabour & Cia.	A. Jabour & Cia.	2,000	Ornstein & Cia.
Pinheiro, Ladeira & Cia.	Castro Silva & Cia.	1,000	Vivacqua Irmãos S/A
OSLO	Pinto, Lopes & Cia.	1,000	Pinheiro, Ladeira & Cia.
Ornstein & Cia.	E. G. Fontes & Cia.	750	Leon Israel S/A.
COPENHAGEN	Ornstein & Cia.	500	Cia. Nac. Comm. de Café.
Leon Israel Co. S/A	SWITZERLAND		Hard, Rand & Cia.
KOTKA	E. G. Fontes & Cia.	2	BLANCA BAHIA
A. Jabour & Cia.	Total	5,252	Pinheiro, Ladeira & Cia.
TURKU	JUNE 1.		Total
A. Jabour & Cia.	"Caxambú"		13,452
WIIPURI	NEW YORK		JUNE 1.
A. Jabour & Cia.	Souza, Pimentel & Cia.	375	"Brandanger"
HELSINKI	HOUSTON		SAN FRANCISCO DA CALIFORNIA
A. Jabour & Cia.	Marcellino Martins F. ^o & C. ^a	1,500	Leon Israel Co. S/A.
DRAMEN	Total		Rebello, Alves & C'a.
Ornstein & Cia.			SAN PEDRO
			Leon Israel Co. S/A.
			PORTLAND
			Leon Israel Co. S/A
			Total
			2,315



"ITALIA" (FLOTTE) "COSULICH" S.T.N.

Express service With The Most Lux- urious Ships on The European Route	Santos	RIO	Bahia	Pernam- buco	Dakar	Las Palmas	Gibraltar	Algier	Barcol- lona	Naples	Ville- franche	Genoa	Trieste
Neptunia	June 18	June 19	June 21	June 22	—	—	June 29	June 30	—	July 2	—	—	July 4
Augustus	June 23	June 29	—	—	—	—	—	—	July 10	—	July 11	July 11	—
Oceanla	July 9	July 10	July 12	July 13	—	—	July 20	—	—	July 23	July 22	July 22	July 25
Neptunia	Aug. 6	Aug. 7	Aug. 9	Aug. 10	—	—	Aug. 17	Aug. 18	—	Aug. 20	—	—	Aug. 22

TO: SYRIA - EGYPT - INDIA - CHINA & JAPAN
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Regular service Third Class Only	Santos	RIO	Tenerife and or Las Palmas	Naples	Genoa	Naples	Trieste	CARGO SERVICE							
P. Maria	May 3	—	May 17	May 21/23	May 24	—	—	R. Grande	Santos	RIO	Victoria	Bahia			
								Alberta . . .	June 15	June 17	June 19	June 21	June 24		
								Teresa . . .	Left Genoa May 20th.						

The Regular Service was temporarily suspended after this trip.

General Agents
for Brazil

ITALMAR

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Phone: 23-5840 — Telegrams: ITALMARE-RIO

JUNE 1.		
"Salta"		
OSLO		
Mc. Kinlay S/A	750	
Sinner S/A	50	
HELSENKI		
A. Jabour & Cia.	525	
Vivacqua Irmãos S/A	250	
WIBORG		
Vivacqua Irmãos S/A	75	
DRAMMEN		
Theodor Wille & Cia. Ltd.	63	
Total	1.713	
JUNE 1.		
"Sheridan"		
NEW YORK		
Theodor Wille & Cia. Ltd..	2.550	
Arbuckle & Cia.	500	
Total	3.050	
JUNE 2.		
"Formose"		
CASA BLANCA		
Mc. Kinlay S/A	625	
E. G. Fontes & Cia.	375	
Ornstein & Cia.	188	
Siner S/A	138	
C'ja. Nac. Comm. de Café.	124	
Marcellio Martins F.º & C.º	100	
HAVRE		
Ornstein & Cia.	12.250	
A. Jabour & Cia.	3.000	
Castro, Silva & Cia.	1.375	
E. G. Fontes & Cia.	1.250	

Pinto, Lopes & Cia.	1.000
Cia. Nac. Comm. de Café	500
Sinner S/A.	250
Mc. Kinlay S/A	250
ANTWERP	
Leon Israel Co. S/A	125
Total	21.550
JUNE 3.	
"Aldabi"	
ROTTERDAM	
Theodor Wille & Cia. Ltd..	1.250
Ornstein & Cia.	1.140
Total	2.390
JUNE 4.	
"Cuabá"	
LISBON	
Mc. Kinlay S/A	50
LEIXOES	
Mc. Kinlay S/A	225
Hard, Rand & Cia.	125
Ornstein & Cia.	100
Fraga Irmão & Cia.	100
VIGO	
Pinto, Lopes & Cia.	437
BILBAO	
Pinto, Lopes & Cia.	403
Mc. Kinlay S/A	368
SEVILHA	
Pinto, Lopes & Cia.	315
Mc. Kinlay S/A	200
SAN SEBASTIAN	
Pinto, Lopes & Cia.	400

PALMA MALLORCA	
Pinto, Lopes & Cia.	87
SANTANDER	
Mc. Kinlay S/A	415
GLJON	
Mc. Kinlay S/A	342
HAVRE	
Ornstein & Cia.	3.933
A. Jabour & Cia.	1.150
E. G. Fontes & Cia.	925
José Guarino	750
Mc. Kinlay S/A	750
Marcellino Martins F.º & C.º	675
Hadjes & Cia.	250
Arbuckle & Cia.	150
ANTWERP	
Cia. Nac. Comm. de Café.	250
Total	12.400
JUNE 7.	
"Linnel"	
LISBON	
Cia. Caféeira de M. Geraes	500
LEIXOES	
C'ja. Caféeira de M. Geraes	800
Mario Telles	320
Pinto, Lopes & Cia.	200
Total	1.820
JUNE 7.	
"Maryland"	
MADEIRA	
Fraga, Irmão & Cia.	50
Mc. Kinlay S/A	30
COPENHAGEN	
Theodor Wille & Cia. Ltd..	375

E. G. Fontes & Cia.	50
THISTED	
Theodor Wille & Cia. Ltd.	125
Total	630
Total Overseas	86.180

MANIFESTS OF COFFEE
SANTOS

MAY 24.

"Asteria"

NEW YORK

Oswaldo Ferreira & Cia.	9.225
Almeida Prado & Cia.	9.021
Saizalo Bueno & Cia.	5.065
Vidlgal, Prado & Cia.	4.000
American Coffee Corp.	3.000
Palva, Nune & Cia.	3.500
Theodor Wille & Cia. Ltd.	2.892
Leon Israel Co. S/A.	2.609
Netto & Irmãos.	2.250
H. La Domus & Cia.	1.816
Soc. Mogyana Export, Ltd.	1.750
Pedro Joest.	1.500
B. Gonçalves & Cia. Ltd.	1.500
A. Sion & Cia.	1.500
Lima, Nogueira & Cia.	1.125
Cia. Paulista de Exportação	1.000
Cia. Cafeteira de M. Gerard	808
Wright & Cia. Ltd.	782
Cia. Prado Chaves	750
Hard, Rand & Cia.	500
Rebello, Alves & Cia.	500
E. Johnston & Cia. Ltd.	500
Exp. Rubiac, Ltd.	500
Soc. Nacional Export, Ltd.	250
Franco, Soares & Cia.	250
Total	60.126

MAY 24.

BUENOS AIRES

"Manila Marú"

Nioac & Cia. Ltd.	890
Luiz Elverdin & Cia. Ltd.	750
Eugenio Teuber	714
Duarte Pereira & Cia. Ltd.	621
Zander & Cia. Ltd.	579
Raphael Sampaio & Cia.	352

TOKIO

Dep. Nacional do Café.	200
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KOBE

Dep. Nacional do Café.	150
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OSAKA

Dep. Nacional do Café.	100
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NAGOYA

Dep. Nacional do Café.	50
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ROSARIO

Duarte Pereira & Cia. Ltd.	50
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Total.	4.456
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MAY 24.

"Massilia"

BORDEAUX

Theodor Wille & Cia. Ltd.	500
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Exp. Rubiac, Lt.	250
Nioac & Cia. Ltd.	250
Barros, Pinto & Cia.	250
Wright & Cia. Ltd.	125
E. Johnston & Cia. Ltd.	125
Naumann, Gepp & Cia. Ltd.	125
Cia. Paulista de Exportação	125
Fed. Paulista Copp. de Café	125
Total	1.875

MAY 26.

"Borgland"

BUENOS AIRES

Lima, Nogueira & Cia.	1.359
Theodor Wille & Cia. Ltd.	250
Total	1.609

MAY 27.

"Madrid"

HAMBURG

Almeida Prado & Cia.	300
H. La Domus & Cia.	250
E. Johnston & Cia. Ltd.	250
S. A. Levy.	125
Theodor Wille & Cia. Ltd.	125
Total	1.050

MAY 27.

"West Imboden"

JACKSONVILLE

Theodor Wille & Cia. Ltd.	10.265
H. La Domus & Cia.	1.000
Junqueira, Meirelles & Cia.	250
Oswaldo Ferreira & Cia.	250
B. Gonçalves & Cia. Ltd.	200

BALTIMORE

Cia. Prado Chaves	1.000
Theodor Wille & Cia. Ltd.	750
H. La Domus & Cia.	500
Arbuckle & Cia.	250
Lima, Nogueira & Cia.	250
Oswaldo Ferreira & Cia.	150

NORFOLK

Theodor Wille & Cia. Ltd.	625
Manoel Vallejo	300
Naumann, Gepp & Cia. Ltd.	250
Total	16.040

MAY 28.

"Highland Monarch"

BUENOS AIRES

A. Sion & Cia.	600
Cia. Leme Ferreira	325
Oswaldo Ferreira & Cia.	150
S. A. Levy.	129
Nioac & Cia. Ltd.	100
Total	1.304

MAY 29.

"Northern Prince"

NEW YORK

American Coffee Corp.	10.000
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Hard, Rand & Cia.	3.032
Cia. Paulista de Exportação	2.981
Almeida Prado & Cia.	2.913
Theodor Wille & Cia. Ltd.	2.600
Leon Israel Co. S/A.	2.050
Exp. Café Brasil, Ltd.	1.500
Oswaldo Ferreira & Cia.	1.377
H. La Domus & Cia.	1.375
Soc. Nac. Export, Ltd.	1.250
Cia. Prado Chaves	1.125
Lima, Nogueira & Cia.	1.000
Ray Deininger & Cia. Ltd.	1.000
Mc. Laughlin & Cia. Ltd.	794
Sampaio Bueno & Cia.	750
Naumann, Gepp & Cia. Ltd.	541
Cia. Leme Ferreira	500
Luiz Elverdin & Cia. Ltd.	500
Wright & Cia. Ltd.	500
Franco, Soares & Cia.	300
E. Johnston & Cia. Ltd.	250
Junqueira, Meirelles & Cia.	250
Zander & Cia. Ltd.	250
Exp. Rubiac, Ltd.	250
Total	37.088

MAY 29.

"Cubano"

NEW YORK

Theodor Wille & Cia. Ltd.	4.500
E. Johnston & Cia. Ltd.	2.375
Naumann, Gepp & Cia. Ltd.	750
Exp. Café Brasil, Ltd.	250
Hard, Rand & Cia.	125
Total	8.000

MAY 29.

"Sheridan"

NEW YORK

Theodor Wille & Cia. Ltd.	4.875
Ray Deininger & Cia. Ltd.	2.750
Cia. Prado Chaves	2.000
Cia. Paulista de Exportação	1.475
Naumann, Gepp & Cia. Ltd.	1.204
Cia. Leme Ferreira	1.070
Hard, Rand & Cia.	800
A. Sion & Cia.	588
Sampaio Bueno & Cia.	432
Arbuckle & Cia.	200
Junqueira, Meirelles & Cia.	125

MONTREAL

Naumann, Gepp & Cia. Ltd.	500
Hard, Rand & Cia.	100
Total	16.110

MAY 30.

"Brandanger"

SAN PEDRO

Exp. Café Brasil, Ltd.	1.500
Almeida Prado & Cia.	1.400
Cia. Prado Chaves	500
Naumann, Gepp & Cia. Ltd.	500
American Coffee Corp.	500
Theodor Wille & Cia. Ltd.	458

SAN FRANCISCO DA CALIFORNIA

Exp. Café Brasil, Ltd.	1.500
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Hard, Rand & Cia.	1.100
Naumann, Gepp & Cia. Ltd	1.000
Almeida Prado & Cia.	916
Theodor Wille & Cia. Ltd.	334

PORTLAND

Theodor Wille & Cia. Ltd.	1.133
Exp. Café Brasil, Ltd.	1.000
Hard, Rand & Cia.	273

TACOMA

Almeida Prado & Cia.	50
Total	12.164

MAY 30.

"Sabor"

HAVRE

Barros, Pinto & Cia.	3.125
Wright & Cia. Ltd.	3.000
Sampaio Bueno & Cia.	3.000
Almeida Prado & Cia.	2.625
Franco, Soares & Cia.	2.625
Cia. Leme Ferreira	2.000
Vidal & Cia.	2.000
A. Sion & Cia.	1.875
Oswaldo Ferreira & Cia.	1.750
B. Gonçalves & Cia. Ltd.	1.500
Nossack & Cia.	1.045
Soc. Mogyana Export, Ltd.	1.000
Martins, Gregory & Cia. Ltd	875
Ernesto Freitas Junior	750
Eugenio Pabst & Cia.	500
H. La Domus & Cia.	500
Exp. Rubiac, Ltd.	500
Naumann, Gepp & Cia. Ltd	320
Hard, Rand & Cia.	250
Lulz Ferreira & Cia.	250
Mario Lionello	63

DUNKERQUE

Naumann, Gepp & Cia. Ltd	250
ANTWERP	
Leon Israel Co S/A.	187
Total	29.990

MAY 31.

"Formose"

HAVRE

Theodor Wille & Cia. Ltd.	11.125
Almeida Prado & Cia.	4.500
Hard, Rand & Cia.	2.000
Barros, Pinto & Cia.	1.500
Oswaldo Ferreira & Cia.	1.000
Cia. Paulista e Exportação	500
B. Gonçalves & Cia. Ltd.	500
Franco, Soares & Cia.	500
Lima, Nogueira & Cia.	500
H. La Domus & Cia. Ltd.	250
Martins, Gregory & Cia. Ltd	250
Leon Israel Co. S/A.	250
Exp. Rubiac, Ltd.	125

NANTES

Exp. Rubiac, Ltd.	126
Cia. Paulista de Exportação	125

BRESTE

Cia. Paulista de Exportação	250
CASA BLANCA	
Exp. Café Brasil, Ltd.	125

DUNKERQUE	
Naumann, Gepp & Cia. Ltd	125
Total	23.751
MAY 31.	

"Cuyabá"

HAVRE

Cia. Paulista de Exportação	3.972
Paiva, Nunes & Cia.	1.325
Nossack & Cia.	1.125
Assumpção, Imão & C.ª Ltd	1.000
Oswaldo Ferreira & Cia.	750
Franco, Soares & Cia.	750
Lima, Nogueira & Cia.	750

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ROYAL MAIL OFFICES
PRICE 10\$000**

Nioug & Cia. Ltd.	725
Cia. Prado Chaves	625
Cia. Caféeira de M. Geraes	587
A. Sion & Cia.	500
Exp. Rubiac, Ltd.	250
Rebello, Alves & Cia.	250
Elias Elbas	250
Vidigal, Prado & Cia.	250

ANTWERP

Hard, Rand & Cia.	250
Leon Israel Co. S/A.	231
Naumann, Gepp & Cia. Ltd	125
Theodor Wille & Cia. Ltd.	125

L'ORIENT

Paiva, Nunes & Cia.	500
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DUNKERQUE

Paiva, Nunes & Cia.	63
Total	14.403

MAY 31.

"Salta"

OSLO

Theodor Wille & Cia. Ltd.	615
E. Johnston & Cia. Ltd.	325
Cia. Leme Ferreira	315
Leon Israel Co. S/A.	63
B. Gonçalves & Cia. Ltd.	25

BERGEN

Theodor Wille & Cia. Ltd.	175
HELSINKI	
Naumann, Gepp & Cia. Ltd	125
LARVIK	
Naumann, Gepp & Cia. Ltd	63

AALESUND	
Cia. Leme Ferreira	50
Total	1.750

MAY 31.

"Risanger"

Naumann, Gepp & Cia. Ltd	10.000
H. La Domus & Cia.	6.000
Theodor Wille & Cia. Ltd.	4.803
Almeida Prado & Cia.	3.601
Oswaldo Ferreira & Cia.	4.240
Cia. Leme Ferreira	3.500
Luiz Elverdin & Cia. Ltd.	2.512
Cia. Paulista de Exportação	2.415
Cia. Prado Chaves	750
Paiva, Nunes & Cia.	625
Barros, Pinto & Cia.	500
Sampaio Bueno & Cia.	500
Exp. Rubiac, Ltd.	375
Elias Elbas.	375
Zander & Cia. Ltd.	350

Total 40.546

Total Overseas 270.277

**CLEARANCES FROM THE PORT
VICTORIA, FROM 25th. MAY, 1935.**

MAY 25th.

"Olympier"

ANTWERP

Hard, Rand & Co.	634
Theodor Wille & Co.	375
A. Prado & Co.	125
Armando Pinto & Co.	125
Total	1.259

**CLEARANCES FROM THE PORT
VICTORIA, FROM JUNE, 1st. TO
JUNE, 8th. 1935.**

JUNE, 1st.

"West Imboden"

JACKSONVILLE

Vivacqua Irmãos, S/A.	1.000
Ornstein & Co.	1.000
Hard, Rand & Co.	1.000
Theodor Wille & Co.	155
Oliveira Santos & Co.	125
Armando Pinto & Co.	100

NORFOLK

Vivacqua Irmãos, S/A	875
Ornstein & Co.	500
A. Prado & Co.	1.000

BALTIMORE

Vivacqua Irmãos S/A	750
Hard, Rand & Co.	500
A. Prado & Co.	1.000
Cia. Caféeira de M. Geraes	500
Glveira Brothers.	250

8.755

JUNE, 2nd.

"Astoria"

NEW YORK

Vivacqua, Irmãos S/A.	2.000
Arbuckle & Co.	250
Cia. Nac. Comm. de Café.	250

NORFOLK

Jayme de Almeida	300
Theodor Wille & Co.	250

BALTIMORE

Vivacqua Irmãos, S/A	500
A. Prado & Co.	1.500
Arbuckle & Co.	500

Hard, Rand & Co.	250
Cia. Cafeira de M. Geraes	250
Oliveira Santos & Co.	250
	<hr/>
	6.300

JUNE, 2nd.

"Paraguay" HAMBURG	
Ornstein & Co.	938
Arbuckle & Co.	250
Theodor Wille & Co.	251
Oliveira Santos & Co.	250
	<hr/>
	1.689

JUNE, 5th.

"Aldabi" ROTTERDAM	
Ornstein & Co.	125
Theodor Wille & Co.	187
HAMBURG	
Ornstein & Co.	500
	<hr/>
	812

JUNE, 6th.

"Cuyabá" ROUEN v/ HAVRE	
Armando Pinto & Co.	125
HAVRE	
Hard, Rand & Co.	500
Cia. Cafeira de M. Geraes	500
Manoel Canara	400
Cruz Sobrinhos & Co.	120
Oliveira Santos & Co.	125

ANTWERP

Hard, Rand & Co.	851
Ornstein & Co.	125
Cruz Sobrinhos & Co.	250
Theodor Wille & Co.	125

LARACHE v/ ANTWERP

Armando Pinto & Co.	250
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ROTTERDAM

Hard, Rand & Co.	625
Ornstein & Co.	500

MALTA v/ R'DAM

Ornstein & Co.	188
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MELLILA v/ R'DAM

Ornstein & Co.	500
------------------------	-----

5.184

JUNE, 7th.

"Caxambú"

NEW ORLEANS

Vivacqua Irmãos S/A	3.250
Oliveira Brothers.	2.350
Cia. Nac. Comm. de Café..	1.500
Soc. Exportadora de Café..	1.000
Nolasco & Co.	250
Oliveira Santos & Co.	1.000
Jayne de Almeida	750
Cruz, Sobrinhos & Co.	400

HOUSTON

Vivacqua Irmãos, S/A	5.375
Oliveira Brothers.	1.500
Armando Pinto & Co.	3.375
Hard, Rand & Co.	2.725
Cia. Nac. Comm. de Café..	2.500
Soc. Export. de Café S/A..	1.250
Ornstein & Co.	1.250
Nolasco & Co.	1.750
Oliveira Santos & Co.	1.030
A. Prado & Co.	1.500
Theodor Wille & Co.	1.250

NEW YORK

Ornstein & Co.	250
------------------------	-----

BALTIMORE

Arbuckle & Co.	500
------------------------	-----

NORFOLK

Armando Pinto & Co.	250
Ornstein & Co.	500

35.475

JUNE, 8th.

"Alsina"

CASA BLANCA

Vivacqua Irmãos, S/A	188
Ornstein & Co.	250

GIBRALTAR

Theodor Wille & Co.	125
Armando Pinto & Co.	250

CEUTA

Oliveira Santos & Co.	62
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ORAN

Vivacqua Irmãos, S/A	1.833
Ornstein & Co.	63

Theodor Wille & Co.	125
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Oliveira Santos & Co.	125
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Hard, Rand & Co.	63
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ALGER

Vivacqua Irmãos, S/A	563
Theodor Wille & Co.	249

VALENCIA

Ornstein & Co.	188
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SEVILLE

Ornstein & Co.	170
------------------------	-----

MARSEILLE

Hard, Rand & Co.	125
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GENOA

Oliveira Santos & Co.	125
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4.559

MEAT

MEAT CLEARANCES DURING WEEK-ENDING 31st, MAY 1935.

(PER DESTINATIONS).

MAY, 26th.

"Baronesa"

LONDON

Frig. Wilson Chilled beef	178,000
Frig. Wilson Frozen offal	43,840
Armour Co. Chilled beef	209,484
Armour Co. Frozen offal	82,245

MAY, 27th.

"Natia"

LIVERPOOL

Frig. Anglo Chilled beef	62,586
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"Alcantara"

LISBON

Frig. Wilson Frozen beef	405
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"Almeda Star"

Frig. Anglo Frozen offal	53,854
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Frig. Anglo Chilled beef	153,805
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Frig. Anglo Pork cuts	1,323
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Frig. Anglo Preserved	1,347
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MAY, 31st.

"Formose"

ANTWERP

Armour Co. Frozen beef	2,350
------------------------	-------

Total: May, 1935 4.896,997

MEAT CLEARANCES DURING WEEK-ENDING 7th, JUNE, 1935.

JUNE 3rd.

"Nela"

LIVERPOOL

Frig. Anglo Chilled beef	59,942
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Frig. Wilson Chilled beef	28,748
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"Highland Patriot"

LONDON

Frig. Wilson Frozen offal	76,222
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Frig. Wilson Chilled beef	162,460
Armour Co. Preserved	9,000

"West Ivis"

SAN FRANCISCO DA CALIFORNIA	
Frig. Anglo Preserved	60,102

LOS ANGELES

Frig. Wilson Preserved	8,440
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CURAÇAO

Frig. Wilson Preserved	16,852
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JUNE 4th.

"Avelona Star"

LONDON

Armour Co. Chilled beef	181,037
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Frig. Anglo Chilled beef	162,636
--------------------------	---------

"Linnell"

LIVERPOOL

Armour Co. Preserved	10,960
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Frig. Wilson Preserved	2,700
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JUNE 5th.

"Western World"

TRINIDAD

Armour Co. Preserved	23,898
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"Alsina"

MARSEILLES

Frig. Anglo Preserved	5,897
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GENOA

Frig. Wilson Frozen beef	10,296
--------------------------	--------

GIBRALTAR

Frig. Wilson Frozen beef	5,899
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Armour Co. Preserved	4,793
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Total for the week 829,882

FRUIT

CONFIRMATION OF SANTOS AND S. SEBASTIAO FRUIT CLEARANCES DURING THE WEEKS-ENDING MAY, 31st, and JUNE 7th, 1935.

FROM SANTOS

BANANAS IN BUNCHES

MAY, 26th.

"Baronesa"

London	6.811
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MAY, 27th.

"Almeda Star"

London	8.841
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JUNE 3rd.

"Highland Patriot"

London	10.334
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JUNE 4th.

"Avelona Star"

London	7.186
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JUNE 7th.

Amsterdam	3.500
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ORANGES IN CASES

MAY, 26th.

"Baronesa"

London	5.563
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MAY, 27th.

"Alcantara"

Southampton	4.499
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"Natia"

Liverpool	26.526
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"Almeda Star"

London	32.584
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MAY, 31st.

"Formose"

Havre	6.932
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Antwerp	5.610
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JUNE 2nd. "Ulla"	Antwerp	405	London	"Avelona Star"	664
Havre	Hook of Holland	150	JUNE 3rd.	LEMONS IN CASES	
Amstwerp	"Highland Patriot"		London	JUNE 2nd.	
Hook of Holland	London	190	JUNE 4th.	"Ulla"	48
JUNE 3rd.	"Avelona Star"		London	Antwerp	
"Nela"	London	353			
Liverpool	16.164				
"Highland Patriot"	London	14.173			
JUNE 4th.	TANGERINES IN CASES				
"Avelona Star"	MAY, 27th.				
London	"Alcantara"				
JUNE 5th.	Southampton	100			
"Western World"	Liverpool	462			
Bermuda	"Almeda Star"				
	London	1.237			
GRAPE-FRUIT IN CASES	MAY, 31st.				
MAY, 26th.	"Formose"				
"Baronesa"	Havre	350			
London	JUNE 2nd.				
MAY, 27th.	"Ulla"				
"Natia"	Havre	194			
Liverpool	Antwerp	70			
"Almeda Star"	Hook of Holland	576			
London	JUNE 3rd.				
MAY, 31st.	"Nela"				
"Formose"	Liverpool	640			
Havre	London	557			
JUNE 2nd.	JUNE 4th.				
"Ulla"	London	65			
Havre					

SUGAR AND COTTON QUOTATIONS

RIO DE JANEIRO, 14th, June, 1935.

COTTON SERVICE

Liverpool 12.30 P.M.	8	10	11	12	13	14
São Paulo fair spot	Holiday	Holiday	6.68	6.66	6.61	Holiday
Pernambuco Macelo fair spot	"	"	6.53	6.51	6.46	"
American Middling spot	"	"	6.88	6.81	6.76	"
American futures July	"	"	6.35	6.33	6.28	"
October	"	"	6.06	6.04	5.99	"
January	"	"	6.01	6.00	5.94	"
March	"	"	6.01	6.00	5.94	"
New York American Middling Uplands	12.05	11.95	11.90	11.80	11.80	11.95
New York futures July	11.69	11.56	11.56	11.47	11.47	11.59
October	11.39	11.25	11.26	11.14	11.16	11.28
January	11.40	11.29	11.28	11.20	11.23	11.33
March	11.44	11.34	11.37	11.28	11.28	11.41

SUGAR SERVICE

New York futures July	Holiday	2.37	2.44	2.39	2.40	2.37
September	"	2.42	2.44	2.43	2.44	2.41
December	"	2.45	2.47	2.46	2.47	2.44
March	"	2.19	2.25	2.27	2.29	2.24
London futures July	"	Holiday	4/9	4/8 3/4	4/8 1/4	4/7 1/2
August	"	"	4/9 1/4	4/8 3/4	4/8 1/2	4/7 3/4
September	"	"	4/9	4/8 1/2	4/8 1/4	4/7 1/2
October	"	"	4/9	4/8 1/2	4/8 1/4	4/7 1/2

RUBBER SERVICE

Upriver Fine	13 3/8	13 5/8	13 5/8	13 3/4	13 7/8	13 3/4
Smoked Sheets	12 1/2	12 3/4	12 5/8	12 3/4	12 7/8	12 3/4
Markets	Steady	Steady	Steady	Steady	Firm	Steady

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Sugar

Cotton

The Pernambuco Market closed on 8th June 1935 with all quotations nominal, unaltered as compared with the previous Saturday.

The Movement at Pernambuco during the week ended 8th June 1935, was as follows, in bags of 60 kilos.

	<i>Bags</i>
Stock on 1st June 1935	1,307,100
Entries during week ended June 8th 1935	6,000
Available	1,313,100
Deliveries during same week	71,300
Stock on June 8th	1,238,800
Ditto 1934	609,700

For the crop to date entries amounted to 1,324,800 bags as against 3,391,900 bags for same period last crop.

The Rio Market closed on 8th June 1935 with prices quoted as follows per 60 kilos: crystals 40\$000 to 50\$000, demeraras 47\$500 to 48\$000 mascavinho, nominal and mascavo 43\$000 to 44\$000.

The Movement at Rio de Janeiro for the week ended 8th June 1935 was as follows, in bags:

Stock on 1st June 1935	75,397
Entries during week ended June 8th 1935	8,566
Available	83,963
Deliveries during same week	48,135
Stock on June 8th 1935	35,828
Ditto on June 8th 1934	75,101

The Pernambuco Market closed on 8th June 1935, with first sorts quoted at 74\$ against 75\$000 on the previous Saturday and 54\$000 on 8th June 1934.

The Movement at Pernambuco for the week ended 8th June 1935 as was as follows, in bales of 60 kilos.

Stock on 1st June 1935	16,700
Entries during week ended 8th June 1935	3,000
Available	19,700
Deliveries during same week	5,600
Stock on 8th June 1935	14,100
Ditto 1934	27,100

For the crop to date entries amounted to 211,800 bales against 198,400 bales during same period last crop.

The Rio Market closed on 8th June 1935 with prices quoted as follows per 10 kilos:

		1st June 1935	8th June 1935
Seridó 3x1 . . .	66\$000—65\$000	66\$000—65\$000	
Seritões 3x5 . . .	63\$000—58\$500	63\$000—58\$500	
Matta 3x5 . . .	47\$000	46\$000	
Paulista 3x5 . . .			

The Movement at Rio de Janeiro for the week ended 8th June 1935, was as follows:

Stock on 1st June 1935	2,946
Entries during week ended 8th June 1935	1,310
Available	4,256
Deliveries during same week	1,440
Stock on 8th June 1935	2,816
Ditto 1934	3,755

SHIPPING

MOVEMENTS OF VESSELS: FURNESS PRINCE LINE

(Houlder Brothers & Co.
(Brazil) Ltd. Agents)

- M/S "Eastern Prince" — leaves Rio 27th June for Trinidad and New York.
- M/S "Western Prince" — due Rio de Janeiro from N. York 28th June sails for Santos, Montevideo and Buenos Aires.
- M/S "Western Prince" — leaves Rio 11th July for Trinidad and New York.
- M/S "Southern Prince" — due Rio de Janeiro from N. York 12th July, sails for Santos, Montevideo and Buenos Aires.
- M/S "Southern Prince"— leaves Rio 25th July for Trinidad and New York.
- M/S "Northern Prince"— due Rio de

Janeiro from New York 26th July, sails for Santos, Montevideo and Buenos Aires.

MUNSON STEAMSHIP LINES Federal Express Co. — Gal. Agents

Passengers steamers: —

- "Western World" — Sailed B. Aires May 31st, Santos June 5th, Rio June 6th, due Trinidad June 14th, Bermuda 18th, New York June 29th.
- "Southern Cross" — Sailed N. York May 25th, Bermuda May 27th, Rio June 7th, Santos June 8th, due Montevideo June 11th, B. Aires June 12th, sails June 15th, arrive Santos June 19th, sails June 19th, arrives & sails Rio June 26th, due Trinidad June 28th, Bermuda July 2nd, New York July 4th.
- "Pan America" — Sailed New York June 8th, due Bermuda June 10th, Rio June 21st, Santos June 22nd, Montevideo June 25th, B. Aires June 26th.

"American Legion" — Sails N. York June 22nd, Bermuda June 24th, Rio July 5th, Santos July 6th, Montevideo July 9th, B. Aires July 10th.

Cargo steamers: —

MC. CORMICK STEAMSHIP CO. (P. A. P. LINE)

- Federal Express Co. — Gal Agents
- "West Ivis" — Sailed B. Aires May 23rd, Montevideo May 25th, Santos June 3rd, Rio June 5th, Ber-hia June 10th, Barbados, Trinidad, San Juan, Curaçao, P. Colombia and U. S. Pacific Ports.
- "Hollywood" — Sailed Los Angeles May 10th, due Santos June 25th, thence River Plate Ports.
- "Emergency Aid" — Sails B. Aires June 21st, Montevideo June 22nd arrive Santos June 26th sails June 29th arrive Rio June 30th sails July 1st, Pará July 12th, for Trinidad, Colombia, Canal and U. S. Pacific Ports.