

# Wileman's BRAZILIAN REVIEW

Rua Theophilo Ottoni, 41  
RIO DE JANEIRO

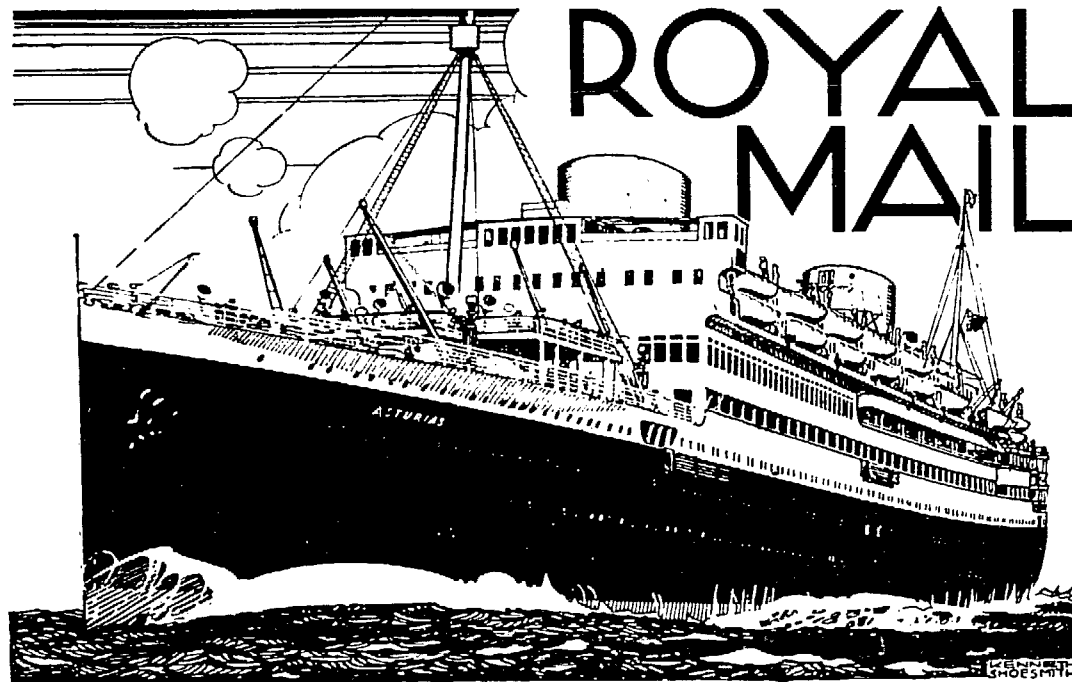
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809

VOL. 27

RIO DE JANEIRO MONDAY, FEBRUARY, 4, 1935

N. 5



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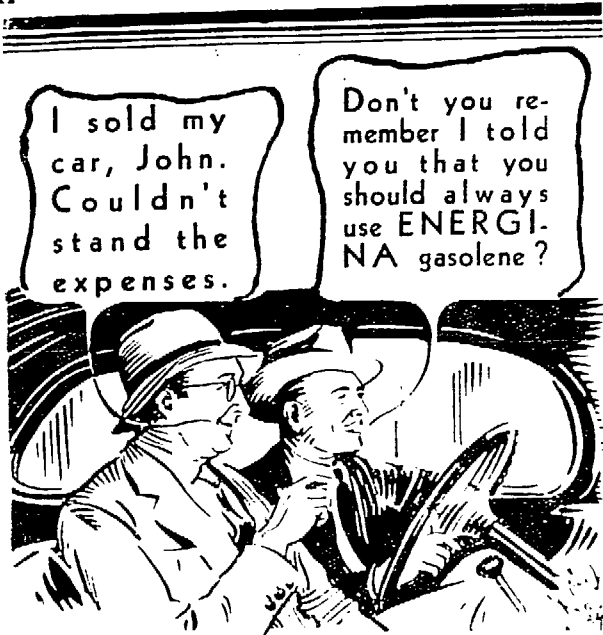
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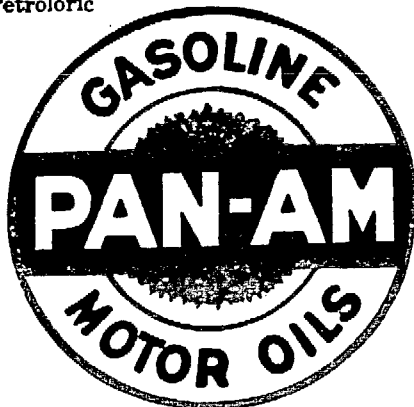
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IRLAND	—	—	18th Jan.	—	8th Feb.
BALZAC	2nd Mar.	9th Mar.	—	30th Mar.	1st Apr.
NASMYTH	30th Mar.	6th April	—	27th Apr.	29th Apr.

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NASMYTH	leaves Santos 2nd Feb. Rio 4th Feb. for Liverpool.
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# Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 27

Monday, February, 4, 1935

N. 5

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## Notice

*São Paulo Building activities in 1931*

The number of building permits issued by the Municipal Works Dept. during December 1934 was, with the exception of July, the largest on record during the last four years, which was a good ending to a year marked by the re-commencement of extensive building activity. There are no statistics to hand showing the types of buildings which were erected or were still in the course of construction, but during 1931 the number of tall buildings erected exceeded that of any previous year, including the boom period. It is of interest to note the number of 8 to 12 storey apartment buildings being erected, several of which will be completed in the near future.

The following table shows the building statistics for 1934:

### Wileman's Brazilian Review

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Original articles submitted for publication must  
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B. A.	9	Bore VIII	Finland	23-5988
B. A.	10	Eubée	Havre	23-1965
B. A.	11	Augustus	Genoa	23-5840
B. A.	12	High. Chieftain	London	23-2161
B. A.	13	Antonio Delfino	Hamburg	23-3947

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Hamburg	7	Cap Arcona	7	B. A.	23-5947
Antwerp	7	Persier	8	B. A.	23-4827

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FROM	DEP. Rio	Ship	Destination	Phone Rio N°
B. A.	7	Northern Prince	New York	23-0754
B. A.	14	Western World	New York	23-2000
B. A.	21	Southern Prince	New York	23-0754
B. A.	28	Southern Cross	New York	23-2000

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Panair	10	12	Para



	Dwelling houses office buildings, etc.	Garages	Lifts	Reforms of exis- ting bul- dings permits	Total bull- ding
January . . . . .	313	5	—	82	432
February . . . . .	261	5	2	81	379
March . . . . .	436	6	3	127	518
April . . . . .	302	8	3	111	472
May . . . . .	273	3	1	160	499
June . . . . .	407	9	4	122	587
July . . . . .	496	7	—	117	675
August . . . . .	402	2	2	119	583
September . . . . .	272	1	13	62	417
October . . . . .	367	4	11	102	594
November . . . . .	294	4	11	106	513
December . . . . .	442	3	8	78	623
	4.185	57	59	1.267	6.292

During 1934 the total number of permits issued for the construction of dwelling houses, office buildings, etc. reached 4.185 as compared with 2.632 for 1933 and 1.687 for 1932, while the number of permits issued for buildings of every description was 6.292 as compared with 4.177 for 1933 and 3.382 for 1932.

**Cotton  
the U.S.A.  
and Brazil**

The Souza Costa mission will perhaps have to cross irons with a serious obstacle in the way of future realisations in the U.S.A. Senator Byrnes, of Southern fame, in the course of an address in the presence of Secretary Cordell Hull suggested that, as a condition to future negotiations, namely the conclusion of the Commercial Treaty, Brazil should compromise to reduce the area of land now dedicated to the growing of cotton. Senator Byrnes went on to say that "while the U. S. A. are spending enormous sums in order to reduce the outturn of cotton, Brazil stimulates cotton planting and production. If we are to grant Brazil favours, it should only be under the condition that Brazil also puts some system in practice for controlling its production of cotton".

**Imported  
foodstuffs  
in Brazil**

Brazil, like Great Britain, imports a great amount of the food consumed in the Country. Unlike Great Britain, however, Brazil could grow enough wheat to supply her own domestic want. Statistics show that Brazil imports wheat and flour to the extent of 1.000 contos daily. Half of this expenditure could be spared by stimulating and eventually financing wheat-growing in the plateau of Paraná, where wheat flourished under exceptionally favourable conditions, and in the Southern States. Intensified wheat culturing in the region between the towns of Cruz Alta — Estrella — Chapecó — Lages would provide enough wheat to cover home request. And these sections are not the only ones where wheat can be

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GROUND FLOOR

grown. There are immense extensions of land available for this purpose, subordinated only to disposition of labour and enough capital to provide machinery for a proper start. Judging by the returns available to the end of September, 1934, importation of foodstuffs last year has reached the highest level since 1930. Wheat imports have slightly receded, from 670.156 Tons in 1933 to . . . . . 576.285 Tons in 1934. (Figures are over the first nine months). Wheat flour figures as the second article on the list. Imports during January/September of 1934 amounted to Tons 79.513 as against 18.121 in 1933, 3772 in 1932, 55.693 in 1931. As it can be seen the gain made with grain is balanced by the increase of flour imports.

**The  
Brazilian  
Navy**

It has been denied by responsible circles in Rome that the Brazilian Government had officially ordered six new submarines and other auxiliary units for the Brazilian Navy although it is a known fact that the purchase of new warships has lately been viewed with ever increasing interest.

When tenders were submitted a few months ago payment seemed to be the one difficult obstacle to surmount. The Committee studying the different proposals chose the British and Italian offers as being the most suitable to Brazilian interests. Current opinion in Rio tends nevertheless to disclose that Italy will get the biggest share of the contracts.

*Bills of  
Exchange  
from Coffee  
Exports*

On January 31st the Banco do Brasil resolved to modify its rate of purchase of bills returning from coffee exports, the only ones still subjected to the Bank's regulations. The new rates have been fixed as follows: \$100 (One Hundred Reiss) more on the Sterling; and \$030 (Thirty Reiss) more on the Dollar, in favour of exporters.

*Orange  
Exporters*

During the 1934 export season there were 43 firms engaged in exporting oranges from Santos and S. Sebastião, 17 of which exported more than 20,000 cases each. These were: Alberto Coccozza, 175,458 (approximately 16 per cent. of the total exports); Raphael Morales & Filhos, 86,482; Francisco Baroni & Filho, 69,027; Dierberger & Cia., 62,398; Tammaro, Roggero Irmãos & Cia., 60,270; J. A. de Barros Penteado, 49,720; Nicolau Archilla Rodriguez, 41,984; José Cutrale & Filhos, 38,137; Cobrazil, 36,502; Citricultura Felix Guizard, 30,493; Fructas Brasileiras, Ltda., 28,315; De Felice, Florenzano & Cia., 27,593; Cooperativa de Citricultores de Sorocaba, 27,496; Cia. Brasileira de Fructas, 25,998; Limeira Exportadora de Fructas, Ltda., 23,966; Garcia Rojas & Cia., 23,897; Amaro & Mollo, 20,319.

*Banking  
Reforms*

The project of a law which covers various important modifications in connection with Banks and Banking houses in Brazil, has been submitted to the Federal Assembly. This law stipulates that Banks and Banking Houses be compelled to organise or re-organise themselves as limited liability companies (Sociedades Anonymas); Banks must have a minimum paid-up capital of 5,000 contos and Banking Houses 1,000 contos; the words "do Brasil" or "para Brasil" must be added to the names of foreign Banks operating in

Brazil, e.g. Banco Brittanico da America do Sul para o Brasil S/A. The Board of Directors of such foreign Banks must include at least one Brazilian Director; all established Banks or those established later must have a minimum of 10 per cent of their paid-up capital represented by Bank of Brazil shares after the latter Bank has agreed with the Federal Government for the establishment of a Central Bank of Issue; at least one third of the reserve fund of all Banks must be represented by Brazilian Federal external or internal debt bonds; the total sight and fixed deposits may not exceed six times the paid-up capital, and the reserves and cash in hand must never be below 20% of these deposits; the reserve fund must be credited with at least 10 per cent of the nett annual profits. This projects provides for enforcement of the law within 120 days of the date of publication.

*Brazil and  
trade mark  
convention*

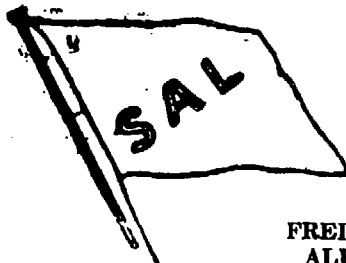
The President of the Republic signed, a short while ago, a decree by which Brazil withdraws from the agreement regarding international registration of trade marks and patents which was signed at Madrid on April 14th, 1891 and later revised at the Hague on November 6th, 1925. The translation of the text of the decree is given below:

"The President of the Republic of the United States of Brazil, by virtue of Article 18 of the transitory dispositions of the Constitution of the Republic, which approve the acts of the Provisional Government, and in view of the Head of the Provisional Government, at the reiterated requests of the producing classes of the country, having consulted the technical and proper departments of the Public Administration, and having in view the important national interests involved, and having given instruction to the Brazilian Legation at Bern to communicate to the Swiss Federal Council the decision of the Brazilian Government to denounce the Agreement relative to the international registration of trade and industrial marks, signed

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at Madrid on April 14th, 1891, the last revision having been made at The Hague on November 6th, 1925, and the said Legation having been made the due notification on December 8th, 1933, and there having elapsed, in accordance with Article 17 b of the Agreement, the period of one year in which the denunciation of Brazil became effective; and further, having in view the fact that this international agreement is not of the same amplitude, so far as the number of contracting parties is concerned, as the Convention of the Union of Paris of 1883, the last revision having been made at Washington on June 2nd, 1911, which regulates the same matter, and that Brazil continues to be a party to the last-named Convention, - resolves to promulgate the denunciation made by the Head of the Provisional Government of the Republic of the United States of Brazil of the Agreement relative to the international registration of industrial or trade marks, signed at Madrid on April 14th, 1891 and revised, for the last time, at The Hague, on November 6th, 1925, such denunciation having legal effect as from December 8th, 1934, all the marks registered in Brazil prior to this date being fully protected by the same Agreement and by national legislation, in accordance with the Notes exchanged between the Brazilian Legation at Berne and the Swiss Federal Political Department, the official translation of which accompany the present Decree".

(Reprinted from the Bulletin of the British Chamber of Commerce in São Paulo.)

*The  
Japanese  
mission to  
Brazil*

On Tuesday the "Globo" called attention to the forthcoming visit of the Japanese Mission to Brazil. The Mission, states the "Globo", will be comprised of members of Commerce and Industry in Japan, and is going to finance the proposed reorganisation of the Brazilian Merchant Marine, mount ship-building yards, Motor-car and Aeroplane factories; payment for which will be made in Brazilian products which will not be sold in markets where these products are already represented. We have it, however, from a very reliable source, that the Japanese Mission will consist of representatives of the various Chambers of Commerce in Japan and is coming to Brazil as a return visit to the Brazilian Mission to Japan of a few years ago. The mission is in no way official and has no permission to enter into any contracts with the Brazilian Government as representing Japan; visiting Brazil, as it is, purely on a friendly return call.

*Coffee  
Propaganda*

The amount spent of the advertising of coffee in the U.S.A. runs into big figures. At present advertisers show a tendency to explain how much better *their* brand of coffee is that offered by the "other man", a policy more prone to do harm to coffee in general than good. Efforts are being made, -- by the Tea and Coffee Trade Journal, for example, -- to persuade advertisers word and display their announcements in such a



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**WESTERN WORLD**, due from River Plate Feb. 14th, will sail the same day for Trinidad and New York.

**SOUTHERN CROSS** due from New York Feb. 15th, will sail the same day for Santos, Montevideo and Buenos Aires.

**SOUTHERN CROSS** due from River Plate Feb. 28th, will sail the same day for Trinidad & New York.

**PAN AMERICA** due from New York March 1st, will sail the same day for Santos, Montevideo & Buenos Aires.

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**RIO DE JANEIRO - SANTOS - SÃO PAULO**

manner that Coffee, as Coffee, and not as their brand, is benefited.

It is a pity that advertisers cannot join forces to a common end, say call a truce for even a few months and advertise *Coffee*. Of course to get all advertisers to publish their advertisements in this way would be almost an impossibility. There would always be "outsiders" who would take advantage of such a state of affairs to further their own ends, the advertiser "in the conference" having his hands tied and unable to bite back. If, however, and it should not be so extremely difficult, all the leading advertisers devoted half of their advertising space to the genuine propaganda of Coffee, and the other half to their own brand, without *running down their competitors brands*, a position would be arrived at whereby Coffee, as a beverage and irrespective of brand or place of origin, would be brought to the fore without any of the cut-throat policy so beloved by Coffee advertisers at present. Until such time as advertisers put an end to "Drink *my* Coffee — the other chap's is no good" and adopt "Drink *More* Coffee — preferably mine", Coffee Planters, Brokers, Exporters Importers, and in fact anybody who has anything to do with Coffee, will complain that Coffee consumption is not what it might be.

### LONDON FINANCIAL POSITION

18th January, 1935

Considerable disorganisation of the foreign exchanges was caused for a time by a fear that the United States Supreme Court would rule that the abrogation of the gold clause in American contracts is unconstitutional. Some people apparently formed the impression that such a ruling would involve a fresh revaluation of the dollar by increasing its gold content. Consequently, active speculation in the currency on the foreign exchange market was encouraged, and for a short time French banking houses refused to ship gold to New York because of the fear that on arrival it might not be paid for at the present legal prices of \$35 per ounce. Another effect appears to have been the dislodgement of gold hoarded in London on foreign account, for in two days the amount dealt with here exceeded £1,550,000. Afterwards the feeling became more assured, and exports of the metal to New York were resumed. Unusually large amounts were sent, indicating that the sellers were anxious to secure the current price. It is understood that the "Berengaria", which sailed on January 16th, takes fully £5,000,000 worth. It is now expected in good quarters that the coming decision of the U. S. Supreme Court on the gold clause question will be adverse, and some sort of assurance has come from Washington that if it is the Government is prepared with necessary measures to maintain the position of the dollar. It is difficult to contemplate the state of chaos that would follow a decision that all contracts with a gold clause must be met by a payment of such a quantity of dollars as would represent the former gold value of the currency.

As to the situation here, the fact that the former duration of a 2 per cent Bank Rate has just been eclipsed appears to have strenguened a belief that the end of excepuonally cheap money is not yet in sight, and this belief is reflected in renewed buoyancy of gut-edged and other investment securities, where a quieter tendency due to the flurry in the foreign exchanges proved to be short-lived. Industrial shares are also a very strong market, owing to encouraging trade reports and the publication of the text of the Government's new Housing Bill, which foreshadows still greater activity in sum clearance and rebuilding.

Wide fluctuations have again taken place in Brazilian Federal and State securities, but a further severe fall shown at one time was not entirely due to apprehension regarding future interest payments. A rather large bull account in Brazilians was open for a Stock Exchange firm, and the loss which this great fall in prices caused led to liquidation. A syndicate was formed privately to take over the position, and the knowledge that arrangements had been made to avoid the public disclosure of difficulties contributed to a sharp rally in prices. The movement was helped by the announcement that nearly £90,000 had been applied in sinking fund purchases for the 5 per cent Funding Loan of 1914, though previously there was some doubt whether money would be available for this purpose. It was also announced that funds had been received for certain coupons due on February 1st next. Yet another factor was a statement by the Brazilian Committee of the Association of Investment Trusts and Insurance Companies that in their opinion Brazil is able to carry out the February, 1933, debt settlement without asking bondholders to make a further sacrifice. It will be interesting to see if the financial mission which is to visit New York and Europe will be able to modify this opinion. The outlook is very uncertain, but the position looks better now than it did earlier in the week. On one day some of the principal loans moved up 5 or 6 points though this represented a recovery of only part of the previous fall. While Argentine Government bonds are well maintained the railway securities are still depressed. European Government stocks were rather helped by the result of the Saar plebiscite, for it is considered that the return of that important territory to Germany may placate the feelings of the latter especially in regard to relations with France, thus improving the European political outlook generally.

To some extent the annual balance sheets of our great banks reflect the improvement in trade, some showing an increase in loans to customers and in bills of exchange. According to one authority the Government may decide upon a General Election next Autumn. If this should prove to be the case an important effect might be that the result would be a return to power of the Labour (or Socialist) Party especially as the Conservatives are understood to desire the re-establishment of their party as a separate political entity, not to favour another National Party representing all shades of political opinion.

**COFFEE**

Liverpool, 8th January, 1935

London: — Public sales are resumed to-day.

Brazil: — Market featureless. No. 7 Rio quoted 41/-, Superior Santos 47/-, both per cwt. c. and f. near port.

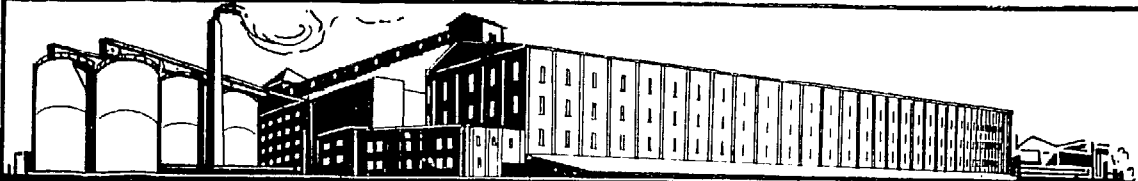
New York: — Rumours of a shipping strike in Brazil, and also of an increase of 10% in the export tax have provided the only items of interest in an otherwise featureless market. Prices in both contracts finally show little change since our last report. Transactions, 89,000 bags.

Confidence in Brazil's financial position is somewhat shaken by the delay in forwarding the re-

mittances on Brazilian Loan coupons falling due on January 1st, the reason given being a shortage of exchange due to the low rate at which exports of Coffee have been running.

In the meantime, the general situation of the commodity remains more or less unchanged and what appears to be a deadlock between buyers and sellers exists, with Brazil continuing to maintain her offers above the market and buyers in the U. S. holding off. Meanwhile, however, stocks of Brazilian Coffee in the latter country are steadily decreasing, and at 781,000 bags are reduced to what appears to be rather a dangerously low level from the buyers point of view. The position therefore appears to present considerable possibilities on the "Bull" side, and we think that purchases around present prices are to be recommended.

	March	May	July	Sept.	Dec.
New York (Rio No. 7) last night's close, "A"	7.15	7.30	7.40	7.49	7.58 cents per lb.
" " " Dec. 27, 1934, close	7.18	7.32	7.43	7.53	" "
" " " Jan. 8, 1934, close	6.69	6.84	6.97	7.10	7.22 " "
" (Santos No. 4) last night's close, "D"	10.53	10.53	10.53	10.53	10.53 cents per lb.
" " " Dec. 27, 1934, close	10.42	10.40	10.40	10.40	" "
" " " Jan. 8, 1934, close	9.28	9.41	9.51	9.83	9.94 " "
Difference Santos over Rio, last night's close	3.38	3.23	3.13	3.04	2.95 cents per lb.
" " " Dec. 27, 1934, close	3.24	3.08	2.97	2.87	" "
" " " Jan. 8, 1934, close	2.59	2.57	2.54	2.73	2.72 " "



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## SUGAR

New York steady markets have been witnessed, with buying by Cuban interests a conspicuous factor. Transactions, 158,000 tons.

The feature of the period under review was provided by the announcement, after the close of the market last Saturday, of the U. S. quotas for 1935. The total quantity is fixed as 6,359,000 short tons, from which is to be deducted excess shipments during 1934. The various quotas are as follows (in short tons): — Domestic 1,810,000; Cuba 1,857,000; Philippines 991,000; Puerto Rico . . . . 784,000 Hawaii 895,000; Virgin Island 5,000; countries paying full duty 17,000.

London: — The past year, during which a new

(Buyers)	Jan.	Mar.	May	July	Aug.	Sept.	Dec.	
London (96° c.i.f.) to-day, opening prices . .	4/4	4/6½	4/8¼	—	4/10½	—	5/0½	per cwt.
" " Dec. 28, 1934 " . . . . .	4/1½	4/4½	4/6½	—	4/8¾	—	4/10¾	per cwt.
" " Jan. 9, 1934 " . . . . .	4/4½	4/9¼	5/0¼	—	5/3½	—	5/5½	per cwt.
New York (Cuban 96°) last night's close, N. 1	1.98	1.95	1.98	2.00	—	2.04	2.10	c. p. lb.
" " " Dec. 28, 1934, close . .	1.80	1.82	1.87	1.90	—	1.93	1.97	c. p. lb.
" " " Jan. 8, 1934, close . . .	1.14	1.23	1.30	1.34	—	1.39	1.45	c. p. lb.
Diff. N/Y over Ldn.+;N/Y under Ldn., to-day	+103	+96	+95	+93	—	+97	+100	pts. p. lb.
" " " " Dec. 28, 1934	+88	+85	+87	+85	—	+88	+89	pts. p. lb.
" " " " Jan. 9, 1934	+15	+15	+16	+14	—	+19	+21	pts. p. lb.

## COCOA

Holidays over Xmas and the New Year are rather more protracted on the Coast than here, but prices have remained firm throughout, and consequently New York and particularly London have

low record price has been touched, ended on a slightly more optimistic note as regards the course of values, but there is still little improvement in the volume of business being transacted. Transactions, 27,000 tons.

The position in this country seems to be in better shape than this time last year, home-grown stocks are being rapidly depleted, stocks of all raws are considerably less than a year ago, and full duty Sugars are very sparingly offered, consequently, despite the absence of outside support, there seem to be some slight grounds for optimism.

Dr. Prinsen Geerligs, in some statistics recently issued, estimates that consumption will exceed production during the season 1934/35 by 1,882,000 tons.

had a very steady undertone. Accra shipments during December totalled 32,599 tons, compared with 35,218 tons during the same month 1933. There is still a lot of Cocoa to come forward, and we feel that under the circumstances we would rather wait for a set-back before buying. Transactions: New York 277,000 bags, London 5,450 tons.

	Jan.	March	May	July	Sept.	Oct.	Dec.	
London to-day's opening prices (Buyers) . . . . .	22/6	23/1½	23/7½	24/1½	24/7½	24/9	24/10½	per cwt.
" Dec. 28, 1934, opening prices . . . . .	21/3	21/10½	22/6	22/10½	23/3	23/4½	23/7½	per cwt.
" Jan. 9, 1934 opening prices . . . . .	19/6	19/7½	20/4½	21/4½	21/10½	22/3	—	per cwt.
New York, last night's close . . . . .	4.94	5.02	5.15	5.28	5.39	5.44	5.56	c. p. lb.
" Dec. 27, 1934, close . . . . .	4.82	4.98	5.13	5.27	5.40	5.46	5.59	c. p. lb.
" Jan. 8, 1934, close . . . . .	4.22	4.36	4.50	4.67	4.83	4.90	—	c. p. lb.
Diff. N/Y over Ldn.+;N/Y under Ldn., to-day	+2	—4	—2	evens	evens	+3	+12	p. p. lb.
" " " " Dec. 28, 1934	+12	+15	+16	+22	+26	+29	+37	p. p. lb.
" " " " Jan. 9, 1934	—20	—9	—12	—17	—13	—14	—	p. p. lb.

## INDUSTRIAL APPLICATIONS OF SUGAR

Twenty years ago British chemists were busy trying to perfect the formula by which white-beets and cane sugar could be transformed into cement. These experiments have been reinitiated in the U. S. A. as a possible solution to the super-production of sugar. Not only American made sugar but also that from Cuba, Philippines and Hawaii depend on the American market for a living, with the result that the American markets are filled with this necessity to a point of saturation.

It seems that from molasses in particular, mixed with some other ingredient, a kind of cement is obtained which is believed to be superior to the ordinary cement, with the advantage that it is less costly and more resistant. The Dutch Government is also making experiments with sugar. Sugar is one of the basic materials from which artificial silk or rayon is being produced in the Experimental Station of Java. The yarn obtained from using a cellulose compound deriving from maceration of sugar is reported to be similar to the rayons which the Dutch Indian Station has obtained in the past by employing other basics that are reputedly known to serve for the purpose.

## WHAT IS THE REAL POSITION OF THE COFFEE WORLD?

A GENERAL PERSPECTIVE BASED ON FIRST HAND INFORMATION GATHERED BY THE D. N. C.

Worthy of particular notice is the impulse given to coffee-growing, in the various French Colonies notably, Madagascar, Equatorial Central Africa and Camerum. The back-step suffered by Haiti, from where exports were 130,000 bags below the previous crop-year's total.

Guatemala's export movement is estimated this year to be below the 1917-1918 quota and the lowest of the post-war period. Venezuela has been gradually losing ground since 1931. The present crop of Colombia is estimated to be slightly below that of last year.

"Data venia", we reprint the information as given out by the D.N.C.

**COLUMBIA** — The current crop is estimated will reach 3,400,000 bags, as against 3,464,235 during 1933.

**VENEZUELA** — Export: 1931, Tons 56,151; 1932, Tons 49,216; 1933, Tons 34,131.

**BOLIVIA** — Production, insufficient for domestic requirements, is estimated at Kilos 30,000.

**GUATEMALA** — The golden period for Guatemala's coffee has long passed. Export: 1918 bags 568,472; 1919 Bags 912,159; 1931 Bags 580,117; 1932 Bags 726,012; 1933 Bags 571,098; (1934 figures

not yet available but will not likely exceed ... 480,000 bags. N. of W. R.)

**SAN SALVADOR** — 1934 exports calculated at 707,078 bags, of which 22,140 are in stock.

**HAITI** — To end of November last 544,483 bags had been shipped as against 674,667 during same period of 1933.

**NICARAGUA** — Returns are only available to October 19, 1934 up to which date 218,758 bags had been delivered to foreign markets.

**COSTA RICA** — The 1932/1933 season proved to be an exceptionally good one. During same 418,946 bags were exported, 137,012 more than in 1931/1932.

**FRENCH COLONIES** — The preferential tariff enjoyed by Colonial coffees favours indeed the marketing of these coffees in the mother-Country. Exports reached 213,000 bags in 1930/1931 and are estimated will reach the 425,000 mark during 1934-1935. During the half year prior to the settlement of the Brazilian-French dispute, two-thirds of the total outturn were marketed in France.

**MADAGASCAR** — During the quadriennium 1930-1933 exports were 111,183, 189,233, 226,530 and 238,770 bags respectively.

**NEW CALEDONIA and NEW HEBRIDS** — Estimated exports for 1934, 20,000 bags and 5,000 bags respectively, about the average for the past three years.

**FRENCH WEST AFRICA** — Exports: 7,416 bags in 1930, soaring to 43,350 in 1934.



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**LUXURIOUS ACCOMODATION — — FIRST CLASS PASSENGERS ONLY**

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WILL SAIL FEBRUARY 7th. FOR TRINIDAD AND NEW YORK

## SOUTHERN PRINCE

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**EQUATORIAL FRENCH AFRICA** — During 1930 only 900 bags had been shipped from these shores. This figure increased to 10,000 for 1934 and is estimated will reach 22,000 for the 12 next months.

**CAMERUM** — Exports started in 1930 with 135 bags and are forecasted to attain 32,000 bags by the end of 1935.

**INDO-CHINA** — Increased from 3,885 bags in 1931 to 6,000 in 1934.

**GUADALOUPE** — 2,730 in 1930; 1934's total estimated at 6,700 bags.

**CONGO** — The outturn last year was returned at 200,000 bags. The 1935 crop will not probably exceed 116,500 bags.

## LONDON PRODUCE NOTES

18th Jan. 1935.

**SUGAR** — The London produce markets have failed to maintain the improvement recorded since the turn of the year. The more confident feeling has received a check by the unsettled state of affairs in the United States and until the Gold clause question in that country has been disposed of, operators are not prepared to look beyond immediate needs. The raw sugar market continues quiet, with business chiefly confined to Empire kinds, with a slight recession in values. The Terminal market has shown an easier tendency in sympathy with New York, but there was more doing at the lower levels. March delivery sold from 4/6½d to 4/4½d, and May delivery from 4/8½d to 4/6½d. Conditions in Cuba also appear to be uncertain, and it has been reported that the decree of 1st September 1934, establishing the minimum price measure and fixing monthly export quotas has been abandoned.

**RUBBER** — The rubber market has also felt the effects of the general decline of commodity prices in New York, and the spot value in London has declined to 6/7/16d. per lb. Para grades eased to 4/4d. per lb. Consumption of rubber in America continues to maintain a high level, the figures for December being 36,662 tons, which brings the total for the year to nearly 456,000 tons against 403,266 tons in 1933 and 313,121 tons in 1932. Latest estimates indicate that Malaya shipped approximately 94 per cent of the permissible allowance and the carry forward into this year is put at about 15,000 tons.

**TEA** — There was a keen demand for all grades of teas, and where quality was good, higher prices were paid; otherwise the market was fully steady.

**COFFE** — The coffee market continues quiet but there is a scarcity of the finest Tanganyika &

Kenya coffees, and these fetch full prices when available.

**COCOA** — East Indian and Costa Ricas have been neglected, and there are about 20,000 bags of old crop Costa Rica still unsold, while the new crop is meeting very poor response. Limited offerings from the Gold Coast keeps the cocoa market steady, but here again, New York has been an adverse influence.

**JUTE** — Some profit taking, especially in Calcutta, caused a sharp break in raw jute values, and at one time prices were nearly 20/- per ton lower. The market steadied finally and first marks recovered to £17.11.3 per ton for Jan/Feb. shipment. There have been sharp movements in the shellac futures market during the past week. March delivery, from 83/-, weakened to 74/6, but on operations of the "pool", the price shot up to 85/- only to fall back the next day to 76/6 per cwt. Landings in London for 1934 totalled 281,223 cwt. against 95,156 cwt. in 1933, and deliveries to ... 56,425 and 36,464 cwt. respectively. Stocks, which are firmly held, amounted to 314,800 cwt. at the end of December 1934, compared with 90,002 the previous year, and 31,334 cwt. at the 31st December 1932.

**TIMBER** — A fairly considerable import of hardwood supplies has reached this market to open up the business of the year. Moderate quantities of lumber have arrived from the United States. From South America, too, a good quantity of timber has arrived from Para, chiefly stocks of mahogany, but also aguano and andiroba timber. From Australian ports, there has been an arrival of timber, together with veneers, while from the Philippines apitong timber has come forward, similar wood having also arrived from Port Said. From Rangoon fair supplies of teak have reached the market in the form of squares, fitches boards and planks.

**FRUIT** — Imports of Spanish oranges were fairly heavy, and the demand was slow at unchanged prices. Arrivals of Jaffas met a fair demand but at lower prices. Denia and Valencia 240,8s.6d. to 13s., up to 27s.; 300,7s. to 10s., up to 23s.; Jaffa, 100 120, 8s.6d. to 14s.; 140/50,9s. to 13s.6d.; Egyptian, 96 126.8s. to 9s.; Malaga (Navels) 8s.3d. to 9s.6d. per box. Bananas were in rather short supply; Canary 12s. to 16s. per crate; Jamaica 8d. to 1s., and Brazilian 7d. to 10d. per doz. Arrivals from Brazil last week 8,000 bunches of bananas.

**HIDES** — A generally steady tone prevailed with some business in salted Brazils at 3¼d. for Barretos, and 3¼d. for Mendes seconds. Dry River Plates were in better request with B. A. Americanos quoted 5¼d.; Summers at 4¼d.; B. A. Anchos 4¼d.; Chubuts 5¼d.; M. V. Americanos at 6d. Africans were quiet with business in first and second dries at 6½d. and 5½d. Mombasas sold at 4¼d. per lb.

# Foreign Trade of Brazil

EXPORTS BY CLASS AND ARTICLE (From Official Returns)

ELEVEN MONTHS, JANUARY — NOVEMBER

Note: -- Volume in tons of 1,000 kilos, except coffee in 1,000 bags and oranges in cases.

## CLASS I

<i>Animals and their products</i>	QUANTITY			CONTOS OF REIS			£ 1,000		
	1932	1933	1934	1932	1933	1934	1932	1933	1934
Lard	20	8 143	4 387	51	12.272	6 376	1	148	66
Preserved meat	3,037	5 862	7 515	8 662	16 609	21 653	128	208	216
Frozen and chilled meat	45 392	43 644	41 043	60 338	46 978	44 059	646	636	440
Hides	30 972	39 943	46 604	46 542	62 640	83 474	684	787	844
Wool	1 208	2 375	1 853	4 702	5 852	9 303	64	85	96
Skins	4 326	4 573	3 664	40 448	40 755	38 095	579	508	384
Tallow	109	17	8 179	138	17	9 198	2		93
Jerked beef	275	146	485	595	233	737	9	3	7
Sundry	26 277	18 607	24 226	21 971	17 786	21 598	317	225	213
<b>Total class I</b>	<b>111 638</b>	<b>123 210</b>	<b>137 956</b>	<b>183 447</b>	<b>203 202</b>	<b>234 493</b>	<b>2 630</b>	<b>2 600</b>	<b>2 364</b>

## CLASS II

### *Minerals and their products*

Manganese (ore)	20 385	18 695	2 300	1 309	777	134	18	10	1
Precious stones				1 016	105	270	14	2	3
Sundry	9 916	24 268	20 872	37 104	36 155	3 404	540	469	35
<b>Total Classe II</b>	<b>30 301</b>	<b>42 963</b>	<b>23 172</b>	<b>39 429</b>	<b>37 037</b>	<b>3 808</b>	<b>572</b>	<b>481</b>	<b>39</b>

## CLASS III

### *Vegetables and their products*

Raw cotton	315	9 473	110 408	1 767	26 636	391 868	25	301	3 995
Rice	27 506	22 042	29 147	17 770	16 813	22 474	257	199	226
Sugar	22 746	25 459	23 976	11 544	12 539	14 334	177	174	148
Rubber	5 739	8 499	9 889	9 877	19 066	30 122	143	234	305
Cocoa (raw)	97 692	90 965	99 449	103 702	97 591	126 844	1 499	1 242	1 303
Coffee (raw) (*)	11 584	14 074	13 097	1 688 264	1 878 475	1 957 507	24 142	24 229	19 903
Carnauba wax	5 342	6 197	5 260	18 278	18 971	23 104	264	246	234
Bran all kinds	74 006	82 582	62 701	14 854	12 993	11 331	213	169	116
Manioc meal	4 454	5 035	12 308	2 095	2 007	4 258	30	26	43
Oranges	190 093	251 345	256 827	39 426	53 843	54 715	599	639	549
Fruits and nuts (edible) unenumerated	97 880	128 495	137 423	26 598	32 295	33 329	385	410	337
Oil producing seeds	41 425	65 914	124 140	30 712	44 608	60 728	436	569	609
Tobacco	23 689	18 732	28 713	35 545	27 298	47 711	524	351	480
Mate (Brazilian tea)	73 715	53 758	58 777	79 472	57 742	65 075	1 158	744	667
Timber	91 221	91 698	123 688	19 598	20 395	25 405	284	260	250
Cakes	39 509	31 842	57 374	10 232	8 832	15 138	146	116	154
Sundry	23 447	12 148	72 131	11 363	12 549	42 197	167	160	444
<b>Total Class III</b>	<b>1352159</b>	<b>1587086</b>	<b>1835779</b>	<b>2 121 097</b>	<b>2 342 651</b>	<b>2 926 130</b>	<b>30 449</b>	<b>30 069</b>	<b>29 783</b>
<b>Total Specified</b>	<b>1434958</b>	<b>1698236</b>	<b>1879678</b>	<b>2 273 535</b>	<b>2 516 400</b>	<b>3 097 232</b>	<b>32 627</b>	<b>32 296</b>	<b>31 469</b>
<b>Total Unspecified</b>	<b>59 640</b>	<b>55 023</b>	<b>117 229</b>	<b>70 438</b>	<b>66 490</b>	<b>67 199</b>	<b>1 024</b>	<b>854</b>	<b>697</b>
<b>GRAND TOTAL</b>	<b>1494598</b>	<b>1753259</b>	<b>1996907</b>	<b>2 343 973</b>	<b>2 582 890</b>	<b>3 164 431</b>	<b>36 651</b>	<b>33 150</b>	<b>32 166</b>

**THE BALANCE TRADE OF BRAZIL**

Overseas Trade of Brazil during the first

Eleven months, January-November

VOLUME — DEADWEIGHT IN TONS OF 1,000 KILOS  
YEAR 1933:

	Balance in		
	Imports	Exports	favour or against Exp.
January	297.912	154.436	— 143.476
February	336.374	133.768	— 202.606
March	351.750	146.009	— 205.741
April	276.210	134.213	— 141.997
May	374.945	154.413	— 220.532
June	305.884	184.727	— 121.157
July	336.753	185.879	— 150.874
August	418.432	168.781	— 249.651
September	303.731	169.520	— 134.211
October	316.802	153.706	— 163.096
November	320.169	167.807	— 152.362
December	296.773	157.513	— 139.260
Total 12 months	3.935.735	1.910.772	— 2.024.963

YEAR 1934:

January	245.532	173.830	— 71.702
February	239.998	154.101	— 85.897
March	480.160	159.692	— 320.468
April	280.902	141.367	— 139.535
May	376.128	154.100	— 222.028
June	327.318	192.668	— 134.650
July	340.083	154.190	— 185.893
August	397.123	201.781	— 195.342
September	331.194	225.972	— 105.222
October	324.590	235.088	— 89.502
November	241.668	204.121	— 37.547
Total 11 months	3.584.694	1.996.907	— 1.587.797

**VALUE IN CONTOS OF REIS**

YEAR:	Balance in		
	Imports	Exports	favour or against Exp.
January	142.476	235.867	+ 93.391
February	160.389	196.850	+ 36.461
March	184.294	225.320	+ 41.026
April	155.675	200.366	+ 44.691
May	185.194	234.745	+ 49.551
June	167.465	260.260	+ 92.795
July	176.934	272.678	+ 95.744
August	218.315	252.070	+ 33.755
September	187.654	247.306	+ 59.652
October	188.454	219.265	+ 30.811
November	202.317	238.163	+ 35.846
December	195.940	237.381	+ 41.441
Total 12 months	2.165.107	2.820.271	+ 655.164

YEAR 1934

January	163.532	306.603	+ 143.071
February	156.826	297.418	+ 140.592
March	207.482	284.672	+ 77.190
April	186.441	210.938	+ 24.497
May	203.832	228.538	+ 24.706
June	219.685	332.909	+ 113.224
July	219.381	221.001	+ 1.620
August	260.181	299.524	+ 39.343
September	201.334	353.639	+ 152.305
October	223.804	340.005	+ 116.201
November	214.265	289.184	+ 74.919
Total 11 months	2.256.763	3.164.431	+ 907.668

**VALUE IN £ 1,000**  
(000's OMITTED)

	Balance in		
	Imports	Exports	favour or against Exp.
YEAR 1933			
January	2.201	3.644	+ 1.443
February	2.478	3.041	+ 563
March	2.847	3.482	+ 635
April	2.405	2.891	+ 486
May	2.672	3.004	+ 332
June	2.144	3.189	+ 1.045
July	2.168	3.066	+ 898
August	2.455	2.954	+ 499
September	2.199	2.788	+ 589
October	2.125	2.479	+ 354
November	2.288	2.612	+ 324
December	2.149	2.640	+ 491
Total 12 months	28.131	35.799	+ 7.659

YEAR 1934

January	1.770	3.318	+ 1.548
February	1.629	3.090	+ 1.461
March	2.139	2.934	+ 795
April	1.934	2.188	+ 254
May	1.924	2.157	+ 233
June	1.893	2.870	+ 977
July	2.253	2.268	+ 15
August	2.675	3.080	+ 405
September	2.060	3.618	+ 1.058
October	2.361	3.588	+ 1.227
November	2.264	3.055	+ 791
Total 11 months	22.902	32.166	+ 9.264

**DISCRIMINATION OF COFFEE FROM  
OTHER EXPORTS**

1934	Coffee		Other Exports		Total £ 1,000
	1,000 Bags	£ 1,000	£ 1,000	%	
January	1.826	2.642	676	20.4	3.318
February	1.425	2.329	761	24.6	3.090
March	1.217	2.003	934	31.8	2.937
April	841	1.342	843	38.6	2.185
May	871	1.255	902	41.8	2.157
June	1.446	1.872	998	34.8	2.870
July	764	1.130	49.8	50.2	2.268
August	1.018	1.563	1,517	49.3	3.080
September	1.485	2.296	1,325	36.6	3.621
October	1.258	1.990	1,595	44.5	3.585
November	948	1.481	1,574	51.5	3.055
Total					



11 months						
1934	13.097	19.903	61.9	12.263	38.1	32.166
Ditto 1933	14.074	24.229	73.1	8.921	26.9	33.150
Ditto 1932	11.034	24.142	71.4	9.509	28.6	33.651
Ditto 1931	16.368	31.503	69.2	14.044	30.8	45.547
Ditto 1930	13.735	37.853	62.0	23.246	38.0	61.099

**EXPORTS BY CLASS FROM BRAZIL ARE AS FOLLOWS**

DURING THE ELEVEN MONTHS, JAN.-NOV. 1934  
 £ 1,000 *Incr. or decr.*  
 1934 1933 *Val.* %

CLASS I	1934	1933	Val.	%
Animals and their products	2.364	2.600	- 236	9.1
CLASS II				
Minerals and their products	39	481	- 442	91.9
CLASS III				
Vegetables and their prod.	29.763	30.069	- 306	1.0
<b>TOTAL</b>	<b>32.166</b>	<b>33.150</b>	<b>- 984</b>	<b>3.0</b>

**AVERAGE VALUE PER TON OF AGGREGATE**

DURING THE ELEVEN MONTHS, JAN.-NOV 1934

	IMPORTS		EXPORTS	
	<i>Mil rels</i>	£	<i>Mil rels</i>	£
1930	484\$	11.1	1:279\$	29.2
1931	534\$	8.3	1:501\$	22.1
1932	456\$	6.5	1:568\$	22.3
1933	541\$	7.1	1:473\$	18.9
1934	629\$	6.4	1:585\$	16.1

**AVERAGE VALUE PER BAG OF 60 KILOS OF COFFEE**

DURING THE ELEVEN MONTHS, JAN.-NOV 1934

	<i>Mil rels</i>	£ s. d.
1930	121\$	2.15-
1931	129\$	1.18-
1932	153\$	2.4-
1933	133\$	1.14-
1934	149\$	1.10-

**CEMENT**

**BRAZILIAN IMPORTS — NOVEMBER 1934**

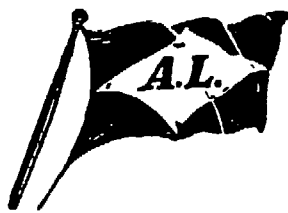
Origin	Tons	Value. cif.
Germany	1.935	190:288\$
Argentina	4	1:253\$
Belgium	1.704	178:415\$
Denmark	170	19:263\$
France	5	4:352\$
G. Britain	5.531	609:963\$
Holland	505	51:072\$
Italy	149	24:312\$
Portugal	17	2:460\$
Sweden	1.919	225:172\$
Uruguay	29	8:703\$

**TOTAL** 11.568 1.215:253\$  
 Equivalent in £ (Gold) 12.837

**Destination**

Manaos	8	1:277\$
Pará	597	77:797\$
Maranhão	202	27:825\$
Fortaleza	839	101:636\$
Natal	220	29:563\$
Cabedello	483	66:822\$
Recife	2.517	239:882\$
Maceló	20	6:586\$
Bahia	2.493	215:179\$
Rio de Janeiro	235	34:739\$
Santos	938	128\$018\$
Paranaguá	21	3.340\$
Fóz do Iguassú	4	1:253\$
Florianopol's	70	12:357\$
Rio Grande	648	58:498\$
Porto Alegre	2.244	201\$781\$
Livramento	29	8:703\$

**TOTAL** 11.568 1.215:253\$



**FINLAND SOUTH AMERICA LINE**

**SUOMEN ETELA-AMERIKAN LINJA**

FORTNIGHTLY SAILINGS FROM SANTOS, RIO DE JANEIRO & VICTORIA

To: DANTZIG, GDYNIA & FINLAND

Next sailings:

	From SANTOS	From RIO	From VICTORIA
S/S "BORE VIII"	Feb. 7	Feb. 9	Feb. 11
S/S ORIENT	Feb. 21	Feb. 23	Feb. 25

RIO DE JANEIRO — WILSON, SONS & Co. LTD. — AV. RIO BRANCO, 37 — Tel. 23- 1532

**AGENTS:** SANTOS — FINLAND SOUTH AMERICA LINE — R. 15 NOVEMBRO 183 — TEL. 5.379  
 V I C T O R I A — CARL BOLL — CAIXA POSTAL 23.

IMPORTS BY ORIGIN — IN TONS  
JANUARY TO NOVEMBER

Origin	1933	1934	1934
Germany	5,465	10,016	+ 4,551
Belgium	12,551	14,873	+ 2,322
Denmark	12,616	11,932	— 684
U. States	1,462	2,234	+ 772
France	691	46	— 645
G. Britain	39,574	40,340	+ 766
Holland	739	4,439	+ 3,700
Italy	5,082	2,541	— 2,541
Norway	9,698	6,343	— 3,355
Sweden	20,403	16,989	— 3,414
Sundries	868	5,487	+ 4,619
<b>TOTAL</b>	<b>109,149</b>	<b>115,240</b>	<b>+ 6,091</b>

BRAZILIAN IMPORTS — JANUARY TO NOVEMBER

Years	Tons.	Value cif.	£ £
1930	371,451	44,779,887\$	1,027,830
1931	105,063	16,695,923\$	271,671
1932	148,673	16,989,314\$	245,037
1933	109,149	11,746,732\$	167,619
1934	115,240	14,289,552\$	145,731

BEVERAGES

BRAZILIAN IMPORTS — JANUARY TO NOVEMBER

	Value cif in \$			
	1933	1934	1933	1934
Mineral waters for the table	33,735	16,669	1,606	737
Alcoholic and fermented beverages	382,118	400,136	52,680	50,700
Beer	21,885	30,907	1,444	1,712
Liquors and syrups	14,065	9,383	2,551	1,858
Grape juice	18,948	22,764	1,520	1,187
Vermouth, bitter & similar beverage	502,447	499,240	38,091	34,483
Champagne and other sparkling wines	37,530	42,275	11,004	12,339
Sweet wines (Port and similar)	596,943	450,519	50,577	31,082
Table wines	5,605,908	5,002,740	130,601	97,593
Unenumerated	3,003	5,788	201	245
<b>TOTAL</b>	<b>7,216,582</b>	<b>6,480,421</b>	<b>290,365</b>	<b>231,955</b>

**THOMAS DRAPER**

MINING ENGINEER

Caixa Postal 2955 Rio de Janeiro



THE WINNER

**WHITE HORSE**  
WHISKY  
CAVALLO BRANCO

ELECTRIC ARTICLES AND APPARATUS

BRAZILIAN IMPORTS — JANUARY TO NOVEMBER

	Kilog.		Value cif. in £	
	1933	1934	1933	1934
Uninsulated electric copper wire	9,088	36,266	946	2,030
Insulated electric copper wire	103,007	188,762	10,890	10,940
Electric cables	321,631	859,184	15,948	30,861
Machinery for electricity and electric light	1,477,387	1,653,205	289,668	377,090
Electric light carbons	302,889	132,994	12,050	13,095
Electric dynamos and generators	235,763	483,236	36,365	62,593
Electric flatirons	33,245	26,763	2,592	1,827
Electric lamps	238,674	112,805	60,522	34,657
Electric Motors	512,859	504,620	64,618	58,039
Electric transformers	133,379	361,273	13,491	27,027
<b>Total</b>	<b>3,367,903</b>	<b>4,359,108</b>	<b>507,090</b>	<b>618,159</b>

THE LEOPOLDINA RAILWAY COMPANY  
Estimated Weekly Traffic Receipts

YEAR	WEEK ENDED	RECEIPTS FOR WEEK			TOTAL FROM 1ST JANUARY
		Currency	Exchange	Sterling	
1935	19th January	1,320,000\$	4.11/64d.	£22,045	£ 68,272
1934	20th "	1,320,000\$	4.1/32d.	£22,173	£ 50,898
Increase.	× ×	X \$	9/64d.	£ 773	£ 17,414
Decrease.	× ×	£		£	£

### THE RIO MONEY MARKET

Exchange rates sight, Rio on:	Jan. 21 1935	Jan. 28 1935	Jan. 29 1934
London (per)	57\$474	57\$853	57\$962
Paris	—	\$780	—
Italy	—	1\$010	—
Belgium (gold)	—	2\$760	—
Portugal	—	\$525	—
Buenos Aires (paper)	—	3\$380	—
New York	—	11\$860	—
Sweden	—	—	—
Japan	—	—	—
Spain	—	1\$615	—
Switzerland	—	3\$825	—
Hamburg (Reichmark)	—	4\$750	—
Montevideo	—	5\$350	—
Holland	—	—	—
Value of sovereign buyers	124\$000	124\$000	115\$000
Discount Bank of England	2%	2%	2%
Do Bank-France	2½%	2½%	2½%
Do Bank-Spain	6%	6%	6%
Do Bank-Italy	4%	4%	3%
Do Bank-Germany	4%	4%	4%
Do London Market	11.32%	5/16%	1.1.32%
Do New York Market	3/16%	3/16%	5/8%

### THE STOCK MARKET

The Stock Market		1935	1935	1934
London		Jan. 21	Jan. 28	Jan. 29
Brazil Funding 1893 5%		92.00	90.00	92.00
Ditto, 1914 new		71.00	70.00	76.10
Conversion, 1910, 4%		15.00	14.10	23.10
Ditto 1908, 5%		—	—	—
Federal District 5%		25.00	25.00	33.10
Anglo-South Am. Bk. Ltd. ord.		0.69	0.70	0.79
Brazil Traction, ord.		10.25	10.00	13.12
Great Western of Brazil Ry. Co. ord.		—	—	—
Lampart & Holt Ltd. 6% Comm. Pref.		—	—	—
S. Paulo Coffee Estates Co. Ltd. 7%		85.00	84.00	83.15
Cables Wireless Teleg. Co. Ltd.		6.170	6.167½	10.150
Western Telegraph Co. Ltd. 4% Dec. Stoc. Red.		104.100	104.100	100.00
Brazilian Warrant Agency & Finance Co. Ltd. ord.		0.23	0.23	0.23
Rio de Jan. City Imp. Co. Ltd. ord.		0.76	0.80	0.76
Imperial Chemical Ind. Ltd.		1.18 1/2	1.18 0	1.12 10/16
S. Paulo Railway		72.00	69.00	82.00
Leopoldina Ry. 6 1/2% Term. Dec. 1933		73.100	73.000	76.00
Rio de Janeiro Flour Mills		1.163	1.169	2.00
Bank of London & South America		4.76	4.76	5.54 1/2
Royal Mail		0.100	0.100	3.00
British War Loan 3 1/2% 1927-47.		109.100	108.176	101.50
Consols 2 1/2%		93.100	92.26	75.76

### RIO DE JANEIRO STOCK MARKET QUOTATIONS (OFFERS) AT THE RIO STOCK EXCHANGE

on Monday 28th January, 1935	
Ferrovias Railway Bonds	1:016S
Treasury Obligation (1921)	— 1.015S
Ditto (1930)	992S 990S
Ditto (1932)	1:020S 1:015S
Rodovias	1:000S
State of Rio 100\$000, bearer	106S 105S
Ditto, 500\$ 6%	— 340S
Ditto, 500\$ 8%	475S
Ditto, dec. 3.316	940S
O. Minas, 1:000S, 9%	995S 996S
7%	— 833S
Ditto, bearer 5%	— 678S
Ditto, nom.	— 722S
Ditto, dec. 9.555	700S
Ditto, 200S, 1934.	— 196S
Municipal Loan 6%	—

1906, bearer	156S	154S
Ditto, 5% dec. 1914	—	154S
Ditto, 1917	151S	150S
Ditto 1904, £ 20, nom.	—	450S
Ditto, 6% 1920	—	150S
Ditto, dec. 1933, 7%	195S	194S
Ditto, dec. 1.535, 7%	—	169S
Ditto, 1931, 6%	190S	190S
Ditto, dec. 1.550	175S	—
Ditto, dec. 1.622	—	—
Atlantica	172S	—
Petropolis, 4%	—	190S
Pelotas, 1:000S	860S	—
P. Alegre, 500 8%	—	—
dec. 246	445S	—
Ditto, dec. 3.264	168S	168S
Bello Horizonte 7%	835S	—
Rio Grande, 8%	—	890S
Ditto, dec. 1.993, 8%	195S	194S
Ditto, dec. 1.999	169S	—
Espirito Santo 6%	710S	—
Ditto, 1:000, 8%	—	800S
Ditto, dec. 2.339	166S	—
Ditto, dec. 2.093, 8% bearer.	194S	192S

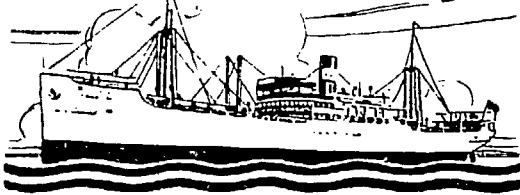
Ditto, bearer 2.097	165S	—
Ditto, dec. 1.948 7%	—	165S
<b>Banks:—</b>		
Brasil	392S	—
Commercio e d.	190S	180S
Mercantil	—	460S
Portuguez, bearer	145S	—
Ditto, nom.	—	138S
Func. Publicos	48S	47S
Bôa Vista	—	560S
Credito R. de Minas Regional	—	250S
—	—	150S
<b>Railways:—</b>		
M. S. Jernymo	116S	113S
<b>Insurance:—</b>		
Argos Fluminense	2:630S	3:600S
Sagres	400S	302S
Confianca	331S	220S
Brazil (70%)	—	42S
Integridade	205S	—
Previdente	—	2:600S
Continental	90S	—
Garantia	—	90S
Sul Amer. Terrestre	500S	490S
Guanabara	—	90S
<b>Textiles:—</b>		
Alliança	—	95S
Corcovado	100S	75S
America Fabril	—	206S
Brasil Industrial	470S	450S
Progresso Industrial	180S	—
Petrolitana	—	140S
Manufatura	—	160S
Nova America	270S	—
Tijuca	—	5\$
Industrial Campista	—	70S
Confiança	—	10S
S. Pedro de Alcant.	450S	410S
Industrial Mineira	50S	20S
Espança	—	207S
Comôa	—	90S
Maggiore	100S	—
<b>Sundry:—</b>		
Holerith	—	1.270S
Docas de Santos, bearer	230S	228S
Ditto, nom	223S	220S
Terras e Colonizações	11S	10S
Docas da Bahia	—	2S
C. Brahma	—	400S
Sul Mineira de Eletricidade (ord.)	—	190S
Sul Mineira de Eletricidade (pref.)	—	204S
Caxambu	70S	60S
Sul America Capitalizacao	—	310S
Usinas Sta. Luzia	—	350S
Palace Hotel	1:000\$	—
Seguro Sul America	880\$	—
<b>Debentures:—</b>		
Cervejaria Brahma	—	1:040S
Docas de Santos	—	183S
Manufatura	210S	208S
Mercado Municipal	—	207S
Bellas Artes	—	310S
Maggiore	—	100S
Antares Paulista	—	192S
Industrial Campista	162S	150S
Usinas Nacionais	—	202S
Santa Helena	—	165S
Jornal do Brasil	—	200S
Federal Fundição	—	180S
Nova America	—	1:040S
Tec. Progresso Industrial	180S	175S
Fluminense F. Club	67S	—
Tecidos Corcovado	—	160S
Tecidos Alliança	155S	145S

## COFFEE PRICES CURRENT

RIO DE JANEIRO, 26th January, 1935

	21	22	23	24	25	26
<b>COFFEE SERVICE</b>						
Rio spot N. 7	13\$600	13\$600	13\$600	13\$600	13\$600	13\$600
Rio futures						
January	13\$050	13\$050	13\$200	13\$200	13\$100	13\$075
February	12\$975	12\$975	12\$900	13\$000	12\$925	12\$925
March	12\$725	12\$725	12\$675	12\$800	12\$725	12\$700
April	12\$650	12\$600	12\$600	12\$700	12\$625	12\$600
May	12\$625	12\$500	12\$500	12\$700	12\$575	12\$525
June	12\$350	12\$300	12\$325	12\$525	12\$400	12\$400
July	—	—	—	—	—	—
Sales	6.000	2.500	5.500	6.000	6.500	1.000
Santos spot N. 4	17\$200	17\$200	17\$200	17\$200	17\$200	17\$200
Santos futures						
January	18\$100	18\$100	18\$100	18\$100	18\$100	18\$100
February	18\$200	18\$200	18\$200	18\$200	18\$200	18\$200
March	18\$225	18\$225	18\$225	18\$225	18\$225	18\$225
April	18\$250	18\$250	18\$250	18\$250	18\$250	18\$250
May	18\$250	18\$250	18\$250	18\$250	18\$250	18\$250
June	18\$200	18\$200	18\$200	18\$200	18\$200	18\$200
July	—	—	—	—	—	—
Sales	NIL	NIL	NIL	NIL	NIL	NIL
New York Rio spot N. 6	10	10	10	10	10	10
" Rio " " 7	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4
" Santos " " 4	11	11	11	11	11	11
" Santos " " 7	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4
" futures						
March	6.59	6.50	6.46	6.46	6.51	6.57
May	6.72	6.64	6.62	6.62	6.66	6.72
July	6.86	6.79	6.73	6.73	6.78	6.83
September	6.97	6.90	6.85	6.85	6.90	6.93
Sales	5.000	5.000	5.000	5.000	5.000	5.000
Havre futures						
March	145 1/4	145 1/4	144 3/4	145 1/4	145 3/4	146 1/4
May	144 3/4	144 3/4	144 1/4	144 1/2	145	145 3/4
July	144 3/4	144 3/4	144	144 1/2	144 3/4	145 3/4
September	145	145	144 1/4	145	145 1/4	146
Sales	NIL	2.000	3.000	5.000	1.000	1.000
Hamburg futures						
March	30 1/4	30 1/4	30 1/4	30 1/2	30 1/2	29 1/2
May	31 1/4	31 1/4	31	31	30 3/4	30
July	31 3/4	32	31 1/4	31 1/4	31 1/2	30 1/2
September	S/Cot.	S/Cot.	S/Cot.	S/Cot.	S/Cot.	S/Cot.
Sales	NIL	NIL	NIL	NIL	NIL	NIL

## JOHNSON LINE



FLEET 15 Motor Ships — Total tonnage 108,600 Tons  
Under Construction: 4 MOTOR SHIPS — 28,000 tons  
Poland, Sweden-Brazil, Poland,

Regular Service Between  
Sweden-River Plate, Sweden-Norway-North Pacific,  
and vice-versa.

## Outward Sailings From Sweden:

"K. MARGARETA" — 7th Jan.  
"LIMA" — 23rd Jan.

## Sailings for Sweden &amp; Poland

## From Rio:

"PACIFIC" — 12th Feb.  
"SANTOS" — 20th Feb.

For further particulars apply to the Agents: —  
Williams & Co., Pernambuco, Guedeville & Co.,  
Bahia; Hard Rand & Co., Victoria; Johnson Line  
Agencies, Santos; Wigg Brothers, Rio Grande, and or

## LUIZ CAMPOS FILHOS &amp; CO.

RUA L. DE MARÇO, 117 — RIO DE JANEIRO

# DELTA LINE

"Floating Bungalows"

Owned and Operated by  
**Mississippi Shipping Co. Inc.**

RIO to NEW ORLEANS in 18 days  
WITH ONE STOP AT VICTORIA

Passengers — Mail — Freight

NEXT SAILINGS:

Southbound

"DELVALLE" Jan. 30, 1935

"DELNORTE" Feb. 20, 1935 Northbound

"DELSUD" Feb. 9, 1935

"DELVALLE" Mar. 2, 1935

For further particulars apply to

**American Steamship Agencies Co. Inc.**

Rua da Quitanda, 202 || Rua 15 de Novembro, 176  
RIO DE JANEIRO || SANTOS

Or at our General Passenger Agents  
Serviço Int. de Viagens G. BERNSTORFF

# American Republics Line

OPERATED BY

C. H. SPRAGUE & SON, Inc.

BOSTON, Mass.

for the

**United States Shipping Board**

Regular Cargo Steamers Service

between

THE ATLANTIC COAST

PORTS of the United States.

BRAZIL and the RIVER PLATE

General Agents for Brazil

**American Steamship Agencies Co. Inc.**

Rua 15 de Novembro, 176 || Rua da Quitanda, 202  
Santos || Rio de Janeiro

Cable Address: "Amagencies"

## COFFEE QUOTATIONS

RIO DE JANEIRO, 26th January 1935

Spot	Rio Santos		New York			
	7s	4s	Rio	Santos	7s	
Jan. 19-1935	13\$500	17\$100	9. 1/4c	11.0 c	10. 1/4c	
Jan. 26-1935	13\$600	17\$200	9. 1/4c	11.0 c	10. 1/4c	
Rise or fall	+\$100	+\$100	—	—	—	
Options	Rio Contract A		Santos Contract A			
	Mar.	May	July	Mar.	May	July
Jan. 19-1935	6.64c	6.79c	6.89c	9.89c	9.93c	9.95c
Jan. 26-1935	6.57c	6.72c	6.83c	9.88c	9.88c	9.90c
Rise or fall	-0.07c	-0.07c	-0.06c	-0.01c	-0.05c	-0.05c

## COFFEE MARKET

WEEK ENDED JAN. 26th

There have been no changes worthy of particular notice. The market is still practically paralysed, buyers offering low and purchasing short to complete shipments. Sellers show a tendency to

give in somewhat, perhaps owing to the hopes that the Souza Costa Mission will result in bringing some kind of definite orientation to the coffee trade, assuring a more secure position than the present one.

The lack of orders from the exterior where stocks must have reached an unusually low figure, can only be explained by the work of competing Countries from where we suppose offers are being made on a basis of curtailed prices in order to get the markets. Type 7 spot in Rio closed at 13\$600 per 10 kilos advancing 600 reis since last Saturday. Sales: Regular — Shipments: Regular.

Quotation of Rio's 7 was kept unaltered in New York at 9 1/4 Cts. per Lb. Futures have lost ground since Saturday last closing at 6.57, 6.72 and 6.83 for March, May and July delivery. Last week's closing rates were 6.61, 6.79 and 6.89 respectively.

In SANTOS type 1 spot also gained 100 reis per 10 kilos when compared to the previous Saturday's quotation of 17\$100. Sales had little support and shipments were regular, we mean regular on the reduced scale prevailing during these last months.

Both Santos' 1 & 7 maintained in New York their previous rate. Viz., 11.0 Cts and 10 1/4 Cts. — March, May and July futures lost ground since last Saturday, although in a less marked proportion than the Rio types, closing at 9.88 — 9.88 and 9.90 Cts. as against 9.89 — 9.93 and 9.95 respectively on Saturday January 19th.

## PRICES FALL SUDDENLY IN RIO, NEW YORK AND SANTOS

On Thursday January 31st, after the opening of the Coffee Exchange in Rio a tendency of prices to swing downwards was noted. Just before noon it was reported that type 7's rate had dropped 2\$000 per 10 kilos. This did not fail to create an atmosphere of agitation that this market had not seen for quite some time. The reason was soon found out, when Dr. Armando Vidal explained that the D.N.C. had ceased to make purchases on the market, which purchases, up to this date, summed up to 100,000 bags. The D.N.C. had intervened as direct operators upon solicitation of a number of dealers who suggested the action as a possible way to stimulate exports. This however was not being accomplished and thus the D.N.C. decided that their active participation was unnecessary under the circumstances. Dr. Vidal stated further that there are no reasons for panic at the present time, given the very favourable statistical position of Brazil's coffees, assuring that on June 30th, there will not be a single bag of coffee in excess of the stock required for shipment either in Rio, Paranaquá or Victoria. Santos will be the only port in Brazil where surplus stock is likely to figure.

To remedy matters the D.N.C. are already studying for proper measures to be used when necessary.

At closing time on January 31st the rates of the New York Coffee Exchange had dropped 14 to 16 points for Santos and from 21 to 22 points for Rio contracts.

In Santos a drop of 800 reis per 10 kilos was recorded at the middle of the day, after which the market regained some strength, its position being fairly steady by closing time Rio's market was nominal.

### 1934 SANTOS' COFFEE EXPORT MOVEMENT

The volume and value of coffee exports through the port of Santos during the year just ended has been computed by the Commercial Association of Santos as follows:

Total number of bags of 60 kilos shipped during the month of

	Total Bags	Value in milreis
January	1,410,422	191,253,000\$
February	1,017,152	170,881,000\$
March	870,076	141,074,000\$
April	618,838	98,395,000\$
May	678,103	107,818,000\$
June	1,052,747	157,912,000\$
July	601,311	92,000,000\$
August	725,053	110,498,000\$
September	1,049,031	171,831,000\$
October	885,247	143,410,000\$
November	581,034	96,567,000\$
December	755,873	115,469,000\$

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"ANTONIO DELFINO" . . . . .	13 "
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SANTOS VICTORIA S. PAULO

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### VISIBLE SUPPLY OF THE WORLD

From Mr. Laneuville's "Le Café"  
IN 1,000 BAGS OF 60 KILOS EACH

	1935	1934	1933	1932	1931
1st JANUARY					
England	168	185	128	95	106
Hamburg	614	272	227	294	225
Bremen	168	84	76	91	51
Holland	389	283	152	364	244
Antwerp	210	175	130	190	100
Havre	508	348	222	624	415
Bordeaux	23	22	22	30	23
Marselles	68	53	33	67	58
Copenhagen	89	81	58	79	71
Sweden	197	148	120	175	136
Genoa	80	135	105	70	67
Triest	122	276	183	158	96
Brasil sorts	1,356	1,037	603	1,230	786
Other sorts	1,280	1,025	853	1,007	806
TOTAL	2,636	2,062	1,456	2,237	1,592
Afloat Brasil-Europe	466	602	532	665	663
Do East-Europe	43	60	73	60	60
Vis. Supply Europe	3,145	2,724	2,061	2,962	2,320
STOCKS U. S.:					
Brasil sorts	343	850	1,019	1,488	692
Other sorts	374	226	280	328	237
TOTAL	717	1,076	1,299	1,816	929

February, 4, 1935

Alfoat Brasil-U. S. . . . .	505	652	259	636	530
Do East - U. S. . . . .	13	2	23	9	7
V.s. Supply U. S. . . . .	1.235	1.730	1.581	2.461	1.465

**STOCKS BRASIL:**

Rio . . . . .	501	611	473	165	196
Santos . . . . .	1.446	2.091	1.924	1.177	1.060
Victoria . . . . .	147	136	85	72	73
Bahia . . . . .	48	38	38	15	18
Paranaguá . . . . .	72	88	71	79	43
Pernambuco . . . . .	18	13	6	5	13
Angra dos Reis . . . . .	36	159	—	—	—

Total Brasil . . . . .	2.268	3.136	2.597	1.513	1.403
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**Vis. Supply of the World:**

Brasil sorts . . . . .	4.938	6.277	5.010	5.532	4.079
Other sorts . . . . .	1.710	1.313	1.229	1.404	1.110
TOTAL . . . . .	6.648	7.590	6.239	6.936	5.189

**WORLD'S DELIVERIES (by destination)**

DURING DECEMBER IN 1000 BAGS ARE AS FOLLOWS:

	Europe	U. S. A.	Other	Total
1934 . . . . .	803	988	81	1.862
1933 . . . . .	828	1.012	123	1.963
1932 . . . . .	932	951	78	1.961
1931 . . . . .	1.009	1.090	65	2.164
1930 . . . . .	955	999	89	2.013

**WORLD'S DELIVERIES**

DURING DECEMBER (by origin) ARE AS FOLLOWS IN 1,000 BAGS

	Brazilian Sorts	Other Sorts	Total
1934 . . . . .	1.159	693	1.852
1933 . . . . .	1.383	580	1.963
1932 . . . . .	1.112	849	1.961
1931 . . . . .	1.382	782	2.164
1930 . . . . .	1.328	685	2.013

**WORLD'S PRODUCTION**

DURING DECEMBER, IN 1,000 BAGS, IS AS FOLLOWS

	Brazilian Sorts	Other Sorts	Total
1934 . . . . .	1.070	609	1.679
1933 . . . . .	1.616	546	2.162
1932 . . . . .	1.425	670	2.095
1931 . . . . .	1.628	713	2.341
1930 . . . . .	1.458	713	2.171

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RUA TEÓFILO OTONI, 41 — RIO DE JANEIRO

THE TEA & COFFEE TRADE JOURNAL

79 WALL STREET, NEW YORK

## COFFEE STATISTICS

## ENTRIES

Week ending January, 26, 1935. In bags of 60 kilos

	FOR THE WEEK ENDED		FOR THE CROP
	Jan., 26 1935	Jan., 19 1935	Jan., 26 1935
<b>RIO:</b>			
By Central and Lec poldina R'y . . . .	40961	41,125	1392,133
Warehouses . . . .	8,495	7,005	231,220
<b>TOTAL . . . . .</b>	<b>49,446</b>	<b>48,130</b>	<b>1,623,253</b>
<b>Total - Santos . . . .</b>	<b>138,645</b>	<b>159,690</b>	<b>4,672,323</b>
<b>TOTAL Rio &amp; Santos</b>	<b>188,091</b>	<b>207,820</b>	<b>6,295,676</b>

The total entries by different S. Paulo Railways for the crop to January 26, 1935.

Past Jundiaby Sorocabana Total at Total at  
Per and others S. Paulo Santos

1934/1935 . . . . . 864,928 3,806,024 4,670,952 4,672,323

## COFFEE LOADED (EMBARQUES)

Week ending January, 26, 1935 In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Jan., 26 1935	Jan., 19 1935	Jan., 26 1935
<b>Rio . . . . .</b>	<b>38,281</b>	<b>30,300</b>	<b>1,199,511</b>
<b>Santos . . . . .</b>	<b>178,981</b>	<b>199,627</b>	<b>5,100,828</b>
<b>Total - Rio &amp; Santos</b>	<b>217,242</b>	<b>229,927</b>	<b>6,300,339</b>

## SALES OF COFFEE (DECLARED)

Week ending January, 26, 1935 In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Jan., 26 1935	Jan., 19 1935	Jan., 26 1935
<b>Rio . . . . .</b>	<b>36,408</b>	<b>40,072</b>	<b>701,233</b>
<b>Santos . . . . .</b>	<b>40,000</b>	<b>52,000</b>	<b>2,587,000</b>
<b>TOTAL - Rio &amp; Santo</b>	<b>76,408</b>	<b>92,072</b>	<b>3,288,233</b>

## VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

Week ending January, 26, 1935 In bags of 60 kilos

PORTS	Jan. 26 1935	Jan., 19 1935	Jan. 26 1935	Jan. 19 1935	CROP TO JAN., 26, 1935	
	Bags	Bags	£	£	Bags	£
Rio . . . . .	41,365	52,261	58,023	74,264	1,161,905	1,631,350
Santos . . . . .	200,144	138,314	321,841	225,334	4,941,217	7,776,335
<b>Total 1934/1935</b>	<b>241,512</b>	<b>190,575</b>	<b>379,864</b>	<b>299,598</b>	<b>6,103,122</b>	<b>9,407,685</b>

## COFFEE SAILED

Week ending January, 26, 1935 In bags of 60 kilos

PORTS	UnRed States	Europe & Mediter- ranean	Coast	River Plate	Cape	Others ports	TOTAL FOR WEEK	CROP TO DATE
Rio . . . . .	10,425	27,343	3,697	2,260	1,400	—	44,465	1,199,511
Santos . . . . .	158,724	41,287	—	183	—	—	200,144	4,949,054
<b>TOTAL</b>	<b>169,149</b>	<b>68,530</b>	<b>3,697</b>	<b>2,343</b>	<b>1,400</b>	<b>—</b>	<b>214,609</b>	<b>6,148,085</b>

## OUR OWN STOCK

In bags of 60 kilos

<b>RIO STOCK on Jan. 19, 1935 . . . . .</b>	<b>512,025</b>
Entries during week ended Jan. 26, 1935 . . . . .	49,446
<b>Loaded (Embarques) for week en- ded Jan. 26, 1935 . . . . .</b>	<b>561,471</b>
Local consumption week ended Jan. 26, 1935 . . . . .	3,500
<b>STOCK AT RIO on Jan. 26, 1935 . . . . .</b>	<b>603,283</b>
<b>SANTOS STOCK on Jan. 19, 1935 . . . . .</b>	<b>1,547,954</b>
Entries for week ended Jan. 26, 1935 . . . . .	138,645
Loaded (Embarques) during for week ended Jan. 26, 1935 . . . . .	168,659
<b>STOCK AT SANTOS on Jan. 26, 1935 . . . . .</b>	<b>1,508,185</b>
<b>STOCK AT RIO AND SANTOS on Jan. 26, 1935 . . . . .</b>	<b>2,011,468</b>
<b>STOCK AT RIO AND SANTOS on Jan. 19, 1935 . . . . .</b>	<b>2,059,979</b>

NOTE — From the stock of Rio have been deducted 17,206 bags, by the D. N. C. In ditto stock were included 779 bags, premium of 10% to shippers. In the stock of Santos were included 567 bags, by the D. N. C.



**COFFEE**

Bahia stock on Jan. 19th 1935 .....	53.443
Entries during week ended Jan. 26th, 1935 .....	7.104
Available .....	60.547
Clearances during same week:	
to U. S. ....	—
to Europe .....	7.132
to Elsewhere .....	2.628
	9.760
Bahia Stock on Jan. 26th 1935 .....	50.787



**MANIFESTS OF COFFEE  
RIO DE JANEIRO**

<b>JAN. 17.</b>	
"Anna C."	
PIREUS	
Sinmer & Cia. ....	4.968
Theodor Wille & Cia. Ltd. ....	1.000
PATRAS	
Sinmer S/A. ....	1.375
SALONICA	
Sinmer S/A. ....	1.000
FAMAGUSTA	
Theodor Wille & Cia. Ltd. ....	63
SUSAK	
Ornstein & Cia. ....	250
GENOA	
A. Jabour & Cia. ....	302
<b>Total</b> .....	<b>8.956</b>
<b>JAN. 17.</b>	
"Pan America"	
NEW YORK	
Hard, Rand & Cia. ....	1.125
Marcellino Martins F.º & C.º .....	375
<b>Total</b> .....	<b>1.500</b>
<b>JAN. 18.</b>	
"Augusta"	
BUENOS AIRES	
Vivacqua Irmãos S/A. ....	1.700
A. Jabour & Cia. ....	200
Marcellino Martins F.º & C.º .....	200
Leon Israel Co. S/A. ....	100
<b>Total</b> .....	<b>2.200</b>
<b>JAN. 19.</b>	
"Delmundo"	
NEW ORLEANS	
Rebello, Alves & Cia. ....	1.000
Hard, Rand & Cia. ....	625
Cia. Nac. Comm. de Café .....	500
Pinheiro, Ladeira & Cia. ....	500
E. G. Fontes & Cia. ....	250
Soc. Nac. Exportadora, Ltd .....	250
<b>Total</b> .....	<b>3.125</b>
<b>JAN. 19.</b>	
"Sambre"	
HAVRE	
A. Jabour & Cia. ....	750
E. G. Fontes & Cia. ....	625
Vivacqua Irmãos S/A. ....	500
<b>Total</b> .....	<b>1.875</b>

<b>JAN. 20.</b>	
"Conte Grande"	
GENOA	
Luigi Bozzo di Erminio .....	500
Theodor Wille & Cia. Ltd. ....	263
Rebello, Alves & Cia. ....	250
CAIFFA	
Ornstein & Cia. ....	375
ALEXANDRETTA	
Ornstein & Cia. ....	63
ALEXANDRIA	
Sinmer S/A. ....	250
SALONICA	
Sinmer S/A. ....	40
BEYROUTH	
Mc. Kinlay & Cia. ....	30
<b>Total</b> .....	<b>1.771</b>
<b>JAN. 22</b>	
"Lages"	
NEW ORLEANS	
Souza, Pimentel & Cia. ....	1.000
José Guarino .....	500
Marcellino Martins F.º & C.º .....	500
<b>Total</b> .....	<b>2.000</b>
<b>JAN 8</b>	
"Madrid"	
REYKJAVIK	
Ornstein & Cia. ....	125
<b>JAN. 14.</b>	
"Aegina"	
CAPE TOWN	
Sinmer & Cia. ....	450
Ornstein & Cia. ....	250
Hard, Rand & Cia. ....	100
ALGOA BAY	
Vivacqua Irmãos S/A. ....	200
Hard, Rand & Cia. ....	100
Mc. Kinlay & Cia. ....	25
DURBAN	
Hard, Rand & Cia. ....	225
LOURIENÇO MARQUES	
Hard, Rand & Cia. ....	50
<b>Total</b> .....	<b>1.400</b>
<b>JAN. 20</b>	
"Florida"	
MARSEILLE	
Theodor Wille & Cia. Ltd. ....	175
TUNIS	
Pinto, Lopes & Cia. ....	350
A. Jabour & Cia. ....	183
Sinmer & Cia. ....	188
E. G. Fontes & Cia. ....	33

<b>PHELIPPEVILLE</b>	
E. G. Fontes & Cia. ....	250
José Guarino .....	222
A. Jabour & Cia. ....	126
Vivacqua Irmãos S/A. ....	125
BONE	
Theodor Wille & Cia. Ltd. ....	125
Paiva, Nunes & Cia. ....	63
MOSTAGANEM	
José Guarino .....	62
MELLILA	
Sinmer & Cia. ....	200
TRIPOLI	
E. G. Fontes & Cia. ....	63
KAIEFFA	
Sinmer & Cia. ....	63
RHODES	
Sinmer & Cia. ....	63
SOUSSE	
Sinmer & Cia. ....	98
ALEXANDRIA	
Sinmer & Cia. ....	502
PORT SAID	
Sinmer & Cia. ....	126
LIMASSOL	
Sinmer & Cia. ....	125
SFAK	
Sinmer & Cia. ....	63
CASA BLANCA	
José Guarino .....	63
ORAN	
Marcellino Martins F.º & C.º .....	1.625
A. Jabour & Cia. ....	563
E. G. Fontes & Cia. ....	188
José Guarino .....	125
ALGER	
Theodor Wille & Cia. Ltd. ....	1.750
A. Jabour & Cia. ....	813
Ornstein & Cia. ....	750
Vivacqua Irmãos S/A. ....	750
Sinmer & Cia. ....	501
José Guarino .....	250
Marcellino Martins F.º & C.º .....	250
E. G. Fontes & Cia. ....	150
<b>Total</b> .....	<b>10.983</b>
<b>JAN. 21.</b>	
"Uruguayo"	
BALTIMORE	
Leon Israel Co. S/A. ....	500
NEW YORK	
Hard, Rand & Cia. ....	1.300
<b>Total</b> .....	<b>1.800</b>

JAN. 22.		M
"Lages"		
NEW ORLEANS		
Souza, Pimentel & Cia.	1,000	
José Guarino	500	
Marcellino Martins F. & C.	500	
<b>Total</b>	<b>2,000</b>	

JAN. 24.		
"Pará"		
LAS PALMAS		
Sinmer S/A.	335	
OSLO		
Mc. Kinlay & Cia.	500	
Ornstein & Cia.	50	
Sinner S/A.	50	
TENERIFFE		
Sinner S/A.	500	
COPENHAGEN		
Sinner S/A.	789	
DRAMEN		
Ornstein & Cia.	70	
HELSINKI		
Ornstein & Cia.	125	
<b>Total</b>	<b>2,419</b>	

JAN. 24.		
"Argentina"		
COPENHAGEN		
E. G. Fontes & Cia.	314	
Theodor Wille & Cia. Ltd.	250	
Rebello, Alves & Cia.	200	
Ornstein & Cia.	125	
Leon Israel & Co. S/A.	83	
Vivacqua Irmãos S/A.	12	
NYKOEING MORS		
Theodor Wille & Cia. Ltd.	125	
NORRESUNDBY		
Cia. Nac. Comm. de Café	125	
<b>Total</b>	<b>1,214</b>	

JAN. 22.		
"Monte Sarmiento"		
HAMBURG (option)		
Ornstein & Cia.	625	
Mc. Kinlay & Cia.	500	
REYJAVIK		
Newton Megaw & Cia. Ltd.	150	
<b>Total</b>	<b>1,275</b>	

JAN. 22.		
"Rio de Janeiro Maru"		
NEW ORLEANS		
E. G. Fontes & Cia.	500	
Pinheiro Ladeira & Cia.	250	
HOUSTON (N. ORLEANS)		
Hard, Rand & Cia.	300	
Rebello, Alves & Cia.	1,000	
Arbuckle & Cia.	450	
YOKOHAMA		
Dep. Nacional do Café	20	
<b>Total</b>	<b>2,520</b>	

JAN. 24.		
"Towa"		
HAVRE (option)		
A. Jabour & Cia.	750	
ANTWERP (option)		
Pinheiro Ladeira & Cia.	340	
LEIXÕES		
Cia. Cafeteira de M. Geraes	625	
HELSINKI		
A. Jabour & Cia.	150	
VIIPURI		
A. Jabour & Cia.	275	

TURKU		
A. Jabour & Cia.	450	
KOTKA		
A. Jabour & Cia.	700	
COPENHAGEN		
Paiva, Nunes & Cia.	250	
<b>Total</b>	<b>3,540</b>	

JAN. 24.		
"Eastern Prince"		
NEW YORK		
Soc. Exp. de Café S/A.	250	
Arbuckle & Cia.	125	
<b>Total</b>	<b>375</b>	

JAN. 25.		
"Northern Prince"		
MONTEVIDEO		
Vivacqua Irmãos S/A.	699	
ROSARIO		
Ornstein & Cia.	1,300	
Leon Israel Co. S/A.	100	
BUENOS AIRES		
Vivacqua Irmãos S/A.	150	
<b>Total</b>	<b>2,249</b>	

JAN. 25.  
"Campos Salles"

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José Guarino	916	
BUENOS AIRES		
Theodor Wille & Cia. Ltd.	250	
José Guarino	250	
Leon Israel Co. S/A.	150	
Pinheiro, Ladeira & Cia.	225	
<b>Total</b>	<b>1,791</b>	

JAN. 27.		
"Almanzora"		
LISBON		
Fraga, Irmão & Cia. Ltd.	100	
SANTANDER		
Mc. Kinlay & Cia.	125	
<b>Total</b>	<b>225</b>	

JAN. 28.		
"Suecia"		
GOTHEMBERG		
Theodor Wille & Cia. Ltd.	125	
Mc. Kinlay & Cia.	125	
STOCKHOLM		
Theodor Wille & Cia. Ltd.	125	
Mc. Kinlay & Cia.	125	
Vivacqua Irmãos S/A.	74	

AHUS		
Cia. Nac. Comm. de Café	125	
GAVLE		
Vivacqua Irmãos S/A.	274	
<b>Total</b>	<b>973</b>	
<b>Total Overseas</b>	<b>54,316</b>	

**MANIFESTS OF COFFEE  
SANTOS**

JAN. 14.		
"Pacific"		
BUENOS AIRES		
Rapdael Sampaio & Cia.	71	

JAN. 14.		
"Zeelandia"		
AMSTERDAM		
Theodor Wille & Cia. Ltd.	4,250	
W. Gieseler	292	
Almeida Prado & Cia.	175	
Hard, Rand & Cia.	125	
Sampaio Bueno & Cia.	100	
<b>Total</b>	<b>4,942</b>	

JAN. 14.		
"Anna C."		
GENOA		
Peirone Penteadó & Cia.	1,500	
Rebello, Alves & Cia.	600	
Cia. Leme Ferreira	250	
Cioffi, Guerra & Cia. Ltd.	250	
Sinner S/A.	200	
Barcl & Cia.	10	
TRIESTE		
Sinner S/A.	250	
Hard, Rand & Cia.	62	
<b>Total</b>	<b>3,122</b>	

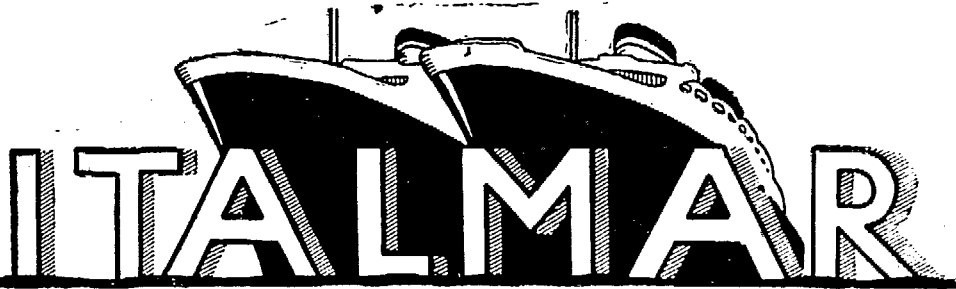
JAN. 14.		
"Highland Patriot"		
LONDON		
E. Johnston & Cia. Ltd.	1	

JAN. 15.		
"Cap Norte"		
BREMEN		
E. Johnston & Cia. Ltd.	2,989	
Cia. Prado Chaves	2,625	
Naumann, Gepp & Cia. Ltd.	1,776	
Almeida Prado & Cia.	1,000	
Sampaio Bueno & Cia.	500	
Lima, Nogueira & Cia.	250	
Martins, Gregory & Cia. Ltd.	125	

HAMBURG		
Theodor Wille & Cia. Ltd.	2,876	
Naumann, Gepp & Cia. Ltd.	1,750	
Lima, Nogueira & Cia.	1,250	
Cia. Prado Chaves	875	
Exp. Café Brasil, Ltd.	456	
Exp. Rubiac, Ltd.	375	
Almeida Prado & Cia.	250	
Junqueira, Meiralles & Cia.	250	
E. Johnston & Cia. Ltd.	250	
Sampaio Bueno & Cia.	125	
Leon Israel Co. S/A.	25	

BOULOGNE		
L. Figueiredo & Cia.	2	
<b>Total</b>	<b>17,749</b>	

JAN. 15.		
"Almanzora"		
BUENOS AIRES		
Barros, Pinto & Cia.	112	



ITALIA - FLOTTE RIUNITE • COSULICH S. T. N. I

Express service With the most Luxu- rious Ships on the European Route	Santos	RIO	Bahia	Pernam- buco	Dakar	Las Palmas	Gibraltar	Algier	Barcel- lona	Naples	Ville- franche	Genoa	Trieste
<b>Oceanis</b> . . . . .	Jan. 24	Jan. 30	Feb. 1	Feb. 8			Feb. 1	Feb. 10		Feb. 12			Feb. 14
<b>Augustus</b> . . . . .	Feb. 10	Feb. 17							Feb. 27		Feb. 28	Feb. 28	
<b>Neptunia</b> . . . . .	Feb. 25	Feb. 27	March 1	March 2			March 9	March 10		March 17			March 14
<b>Conte Grande</b> . . . . .	March 10	March 11			March 17				March 22		March 28	March 28	

TO: SYRIA - EGYPT - INDIA - CHINA & JAPAN  
with the Lloyd Triestino's famous "Contes" - Conte Verdo, Conte Rosso & Victoria

Regular service Third Class Only	Santos	RIO	Teneriffe and or Lys Palmas	Naples	Genoa	Naples	Trieste	CARGO SERVICE						
<b>Belvedere</b> . . . . .	Jan. 25	Jan. 27	Feb. 8		Feb. 16	Feb. 14								
<b>P. Maria</b> . . . . .	Feb. 20	Feb. 21	Mar. 4		Mar. 11	Mar. 17								
<b>P. Giovanna</b> . . . . .	March 23	March 24	April 5	April 10	April 12									
<b>Belvedere</b> . . . . .	April 9	April 10	April 22		April 29	April 30	May 1							
								<b>Teresa</b> . . . . .	March 14	March 16	March 19	March 19	March 22	

**Anna C.** - Europe  
**Laura C.** - Europe  
**S. A. BRASILEIRA DE EMPRESAS MARITIMAS**  
Avenida Rio Branco, 4 - Rio de Janeiro  
Phone: 23-840 - Telegrams: ITALMARE-Rio

General Agents for Brazil **ITALMAR**

<p><b>JAN. 16.</b></p> <p>"Sambre" HAVRE</p> <p>Exp. Rubiac. Ltd. 750 Sinner S. A. 750 Nossack &amp; Cia. 695 Soc. Mogyana Exp. Ltd 250 Nicac &amp; Cia. Ltd 196 Pedro Joest 63</p> <p><b>LORIENT</b></p> <p>Pedro Joest 400</p> <p><b>ANTWERP</b></p> <p>Wright &amp; Cia Ltd 150 Leon Israel Co. S. A. 125</p> <p><b>LONDON</b></p> <p>Naumann. Gepp &amp; Cia Ltd 141</p> <p><b>Total</b> 3 520</p> <p><b>JAN. 16.</b></p> <p>"Pan America" NEW YORK</p> <p>Theodor Wille &amp; Cia. Ltd 18 000 Naumann, Gepp &amp; Cia. Ltd 10 000 American Coffee Corp. 8 630 Ray Deininger &amp; Cia. Ltd 7 630 Hard, Rand &amp; Cia. 1 500 Almeida Prado &amp; Cia. 1 352 Mc. Leuthlin &amp; Cia. 900 Zander &amp; Cia. Ltd. 550 Silva, Ferreira &amp; Cia. 500 Martins, Gregory &amp; Cia. Ltd 500 Oswaldo Ferreira &amp; Cia. 500 Cia. Lema Ferreira 250 Elias Elbas 250</p>	<p>Franco, Soares &amp; Cia 125 Leon Israel Co. S. A. 70</p> <p><b>Total</b> 49 497</p> <p><b>JAN. 18.</b></p> <p>"Delmundo" NEW ORLEANS</p> <p>Hard, Rand &amp; Cia 5 625 Lima, Nogueira &amp; Cia 3 750 Oswaldo Ferreira &amp; Cia 2 650 American Coffee Corp. 2 000 Junquera, Meirelles &amp; Cia 1 500 Zander &amp; Cia. Ltd 1 500 Cia. Lema Ferreira 1 375 Rebello, Alves &amp; Cia 1 250 Martins, Gregory &amp; Cia Ltd 1 175 Cia. Prado Chaves 1 150 Ramos, Silva &amp; Cia 1 025 Naumann, Gepp &amp; Cia Ltd 917 A. Sion &amp; Cia. 750 Theodor Wille &amp; Cia Ltd 500 Vidigal, Prado &amp; Cia 500 Sancol Ltd. 500 E. Johnston &amp; Cia. Ltd 250 Wright &amp; Cia. Ltd 250 Manoel Vallejo 250 J. G. Martins 250 B. Gonçalves &amp; Cia. Ltd. 250 Nossack &amp; Cia. 38</p> <p><b>HOUSTON</b></p> <p>Hard, Rand &amp; Cia. 500 Theodor Wille &amp; Cia. Ltd. 500 Almeida Prado &amp; Cia. 444</p> <p><b>Total</b> 28 899</p>	<p><b>JAN. 19.</b></p> <p>"Lages" NEW ORLEANS</p> <p>American Coffee Corp 2 000 B. Gonçalves &amp; Cia Ltd 1 250 Zander &amp; Cia. 750 Cia. Lema Ferreira 500 Oswaldo Ferreira &amp; Cia 500 E. Johnston &amp; Cia. Ltd. 500 Vidal &amp; Cia. 250 Naumann, Gepp &amp; Cia. Ltd 125</p> <p><b>HOUSTON</b></p> <p>Almeida Prado &amp; Cia. 1 000 Junqueira, Meirelles &amp; Cia 1 000 B. Gonçalves &amp; Cia. Ltd. 250 Franco, Soares &amp; Cia. 125 Zander &amp; Cia Ltd 75</p> <p><b>Total</b> P 8 325</p> <p><b>JAN. 19</b></p> <p>"Towa" HAVRE</p> <p>Cia. Cafeeira de M. Geraes 500</p> <p><b>JAN. 19.</b></p> <p>"Conte Grande" GENOA</p> <p>Hard, Rand &amp; Cia. 1 564 Peirone, Penteado &amp; Cia. 1 250 Theodor Wille &amp; Cia. Ltd. 1 125 Lima, Nogueira &amp; Cia. 1 000 Luiz Elverdin &amp; Cia. Ltd 500 Mario Lionello 439 Nossack &amp; Cia. 375 Almeida Prado &amp; Cia. 277</p>
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E. Johnston & Cia. Ltd.	250	JAN. 19.		Cia. Leme Ferreira	2.750
Cia. Leme Ferreira	250		"Uruguayo"	Hard, Rand & Cia.	2.500
Martins, Gregory & Cia. Ltd.	166		NEW YORK	Naumann, Gepp & Cia. Ltd.	1.800
Oswaldo Ferreira & Cia.	125	American Coffee Corp.	15.000	Theodor Wille & Cia. Ltd.	1.250
Junqueira, Meirelles & Cia.	125	Arbuckle & Cia.	9.542	Zander & Cia. Ltda.	400
Pedro Joest	63	Oswaldo Ferreira & Cia.	3.300	Export. Café Brasil, Ltd.	304
Franco, Soares & Cia.	13	Hard, Rand & Cia.	1.226	Martins, Gregory & Cia. Ltd.	250
		Leon Israel Co. S/A.	1.250	Cia. Prado Chaves	250
		Sampaio Bueno & Cia.	1.125	Vidigal, Prado & Cia.	250
Hard, Rand & Ca.	130	Luz Elverdin & Cia. Ltd.	1.000	E. Gonçalves & Cia. Ltd.	250
		Cia. Leme Ferreira	1.000	Sampaio Bueno & Cia.	239
		Ray Deininge & Cia. Ltd.	875	Lima, Noqueira & Cia.	126
Novack & Cia.	65	Naumann, Gepp & Cia. Ltd.	750	Soc. Nacional Export. Ltd.	125
Total	7.693	Zander & Cia. Ltd.	750		
		Junqueira, Meirelles & Cia.	500	HOUSTON	
JAN. 19.		E. Johnston & Cia. Ltd.	375	Naumann, Gepp & Cia. Ltd.	10.000
"Florida"		Rebello, Alves & Cia.	250	Almeida Prado & Cia.	2.033
MARSEILLE		Almeida Prado & Cia.	125	Junqueira, Meirelles & Cia.	500
Theodor Wille & Cia. Ltd.	1.125	A. Sion & Cia.	125	B. Gonçalves & Cia. Ltd.	125
E. Johnston & Cia. Ltd.	980	Novack & Cia.	50		
Nioac & Cia. Ltd.	375			SAN PEDRO	
Pedro Joest	250	BALTIMORE		Naumann, Gepp & Cia. Ltd.	4.550
B. Gonçalves & Cia. Ltda.	250	Lima, Noqueira & Cia.	500	American Coffee Corp.	450
Leon Israel Co. S/A.	250	Theodor Wille & Cia. Ltd.	500	Almeida Prado & Cia.	350
Martins, Gregory & Cia. Ltd.	125	Vidal & Cia.	500	Hard, Rand & Cia.	150
Franco, Soares & Cia.	135	Almeida Prado & Cia.	336		
Sinner S/A.	125			GALVESTON	
Wright & Cia. Ltd.	63	Philadelph. Elverdin & Cia. Ltd.	1.000	Novack & Cia.	125
Novack & Cia.	18			SEATTLE	
		Total	40.139	American Coffee Corp.	50
ALGER				YOKOHAMA	
Theodor Wille & Cia. Ltd.	63	JAN. 20.		Dep. Nacional do Café	32
		"Rio de Janeiro Marú"		Total	31.864
		NEW ORLEANS		Total Overseas	200.144
Cia. Prado Chaves	63	American Coffee Corp.	3.000		
Total	3.710				

## EXPORTATION OF COFFEE FROM THE PORT OF RIO DE JANEIRO

January 1st to December 31st, 1934

Name of exporting firm	Quantity	Ports of destination	Quantity
		NORTH AMERICA	
Theodor Wille & Cia. Ltda.	233.004	New York	289.540
Ornstein & Co.	199.599	New Orleans	126.977
A. Jabour & Cia.	191.549	San Francisco	67.975
Vivacqua Irmãos S. A.	153.559	Other ports	147.986
Hard Rand & Cia.	149.347		632.478
American Coffee Corporation	141.190	EUROPE:	
Sinner & Cia.	131.381	Havre	136.920
Mc. Kinlay S. A.	128.694	Helsinki	92.771
E. G. Fontes & Cia.	111.850	Hamburg	81.639
Leon Israel Company S. A.	109.380	Trieste	56.406
Cia. Nac. de Comercio de Café	89.687	Pireus	55.663
Pinto Lopes & Cia. Ltda.	75.472	Stambul	46.743
José Guarino	65.726	Antwerp	40.671
Rebello Alves & Cia.	61.937	Viborg	27.862
Marcellino Martins Filho & Cia.	50.100	Marseilles	26.281
Souza Pimentel & Cia.	45.991	Abo	25.857
Castro Silva & Cia.	30.865	Constance	25.716
Pinheiro Ladeira & Cia.	26.342	Genoa	25.168
Norton Megaw & Co. Ltd.	22.934	Metkioviak	20.523
Cia. Cafécira de Minas Geraes	22.858	Copenhagen	18.801
S. Pereira & Cia.	15.718	Other ports	251.959
Arbuckle & Cia.	14.565	SOUTH AMERICA:	
Paiva Nunes & Cia.	11.342	Buenos Aires	137.094
Pinto & Cia.	8.530	Montevideo	15.685
Fabio Netto	7.430	Rosario	11.491
Fraga, Irmão & Cia. Ltda.	6.088	Valparaiso	7.237
Mario Telles	5.961	Other ports	4.124
Luigi Bozzo d'Erminio	5.699	AFRICA	
Sociedade Exportadora de Café S. A.	5.009	Algiers	65.277
B. Gonçalves & Cia. Ltda.	4.870	Cape Town	42.243
		Algoa Bay	34.376

Botelho, Martins & Cia. Ltda. ....	4.619	Alexandria . . . . .	31.098	
Serafim Fernandes . . . . .	4.589	Oran . . . . .	26.537	
Julio Motta & Cia. . . . .	3.830	Durban . . . . .	22.552	
Hadjes & Cia. Ltda. . . . .	3.760	Mossel Bay . . . . .	19.081	
Nuno Pereira . . . . .	3.500	East London . . . . .	13.981	
Cia. Comm. de Café de Minas Geraes	3.000	Tunis . . . . .	13.328	
A. Sion & Cia. . . . .	2.675	Casa Blanca . . . . .	12.440	
G. Haramboure . . . . .	1.242	Lourenço Marq. . . . .	8.053	
Rotundo & Cia. . . . .	1.102	Teneriffe . . . . .	7.968	
Sociedade Polono-Brasileira "Koscinzo"	500	Other Ports . . . . .	29.661	326.595
Cia. Armazens Geraes de São Paulo . .	360			
Ernesto Riggenschach . . . . .	319			
E. M. Oliveira Castro . . . . .	309	<b>ASIA</b>		
S. A. Brasileira de Emprezas Maritimas	300	Smyrne . . . . .	14.827	
Cie. des Magasins Gen: et Entrepôts		Jaffa . . . . .	6.537	
L. Anvers . . . . .	250	Messin . . . . .	3.565	
Monsenhor Pedro Massa . . . . .	200	Beyrouth . . . . .	2.296	
Cia. Expresso Federal . . . . .	128	Alexandretta . . . . .	2.224	
Pereira Carneiro & Cia. Ltda. . . . .	80	Other ports . . . . .	5.581	35.030
Sylvio Campestrini . . . . .	60			
Cia. Siderurgica Belgo-Mineira . . . . .	50	<b>COASTWISE:</b>		
Departamento Nacional do Café . . . .	16	Ports North . . . . .	38.047	
Queiroz Moreira & Cia. . . . .	13	Ports South . . . . .	16.820	54.867
Christiani & Nielsen . . . . .	5	<b>ANTILLES:</b>		
		Barbados . . . . .	3	3
<b>Total 1934 . . . . .</b>	<b>Bags 2.157.584</b>	<b>1934. Total . . . . .</b>	<b>2.157.584</b>	
<b>Total 1933 . . . . .</b>	<b>Bags 3.369.695</b>	<b>1933. Total . . . . .</b>	<b>3.369.695</b>	

**FRUIT**

**CONFIRMATION OF SANTOS AND S. SEBASTIAO FRUIT CLEARANCES DURING WEEKS ENDING JAN. 26th. 1935 FROM SANTOS BANANAS IN BUNCHES**

JAN. 21st.  
"Afric Star"  
London . . . . . 7.670

**FROM SAO SEBASTIAO BANANAS IN BUNCHES**

JAN. 21st.  
"Afric Star"  
London . . . . . 20.986

**MEAT**

**MEAT CLEARANCES DURING WEEK-ENDING 25th. JANUARY. 1935 (PER DESTINATIONS).**

JAN. 19th.  
"Florida"  
**BEYROUTH**  
Frig. Anglo Preserved 5,895  
TANGER  
Frig. Anglo Preserved 2,358  
GENOA  
Frig. Anglo Frozen offal 5,658  
Frig. Wilson Frozen beef 97,401

JAN. 20th.

"Princesa"  
LONDON

Armour Co. Chilled beef 128,924  
Armour Co. Frozen offal 24,708  
Frig. Wilson Chilled beef 120,622  
Frig. Wilson Frozen offal 14,309

JAN. 21st.

"Afric Star"

Frig. Anglo Preserved 56,030  
Frig. Anglo Chilled beef 90,544

PORT SAID

Frig. Anglo Frozen offal 738

GIBRALTAR

Frig. Anglo Frozen offal 453

Total 547,631

**Rubber**

To Europe . . . . . 70.261  
To the U. S. . . . . 340.144  
To other ports . . . . . 27.350 437.755

The Movement of Rubber in the port of Pará during the week ending Jan. 26th 1935, was as follows:

Stock on 19th Jan. 1935 . . . . . 3.624.196  
Entries during week ending Jan. 26th 1935 . . . . . 423.000

Available . . . . . 4.047.286  
Clearances during the week:

Stock Jan. 26th 1935 . . . . . 3.609.531  
Spot Rubber was quoted at Pará on Jan. 26th 1935 as follows per kilo.

Island Fine . . . . . 2\$200  
Sernamby Island . . . . . 1\$900  
Sernamby Sertão . . . . . \$600  
Sertão Fine . . . . . \$700  
Caucho Ball . . . . . 1\$100

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**THE MIRROR OF BRAZILIAN BUSINESS**  
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Payable in advance with order. **BRAZIL 100\$000**



# CITY OF SÃO PAULO FOR REAL ESTATE INVESTMENT

**Reasons Why —**

if you are interested in land in São Paulo

You should buy it from

the **COMPANHIA CITY:**

## TO MANUFACTURERS:

**Cheap Power**

Easy transport (tramway and railway sidings)

Within the limits of the suburban

zone of the city of São Paulo

Exceptionally well located sites for Industrial purposes in Lapa, Pinheiros, etc.

## TO PRIVATE INVESTORS:

The **BEST** investment in any country today is **LAND**

The **BEST** country in which to buy **LAND** is **BRAZIL**

The **BEST** locality in all Brazil is **SÃO PAULO**

**THE COMPANHIA CITY HAS THE BEST SITES IN SÃO PAULO**

The most up to date and model residential districts  
such as Jardim America, Pacaembú, Anhangabahú, etc.

## TO THOSE WISHING TO BUILD:

Immediate financing, independent of total payment of the  
land, and with the greatest facilities for amortization

The population of the **CITY OF SÃO PAULO** is constantly increasing and São Paulo Lands are constantly increasing in value

**Statistics of Population of the City of São Paulo:**

1872 . . . . .	31,385
1890 . . . . .	64,934
1900 . . . . .	239,820
1920 . . . . .	579,033
1932 . . . . .	1,006,407

**CITY OF SÃO PAULO IMPROVEMENTS & FREEHOLD LAND COMPANY, LIMITED**



The largest organization dealing in immovable property in Brazil, established in São Paulo since 1912.

**50, LIBERO BADARÓ - SÃO PAULO**

Head Office: **BROAD STREET PLACE - LONDON, E. C. 2**

## SHIPPING

### MOVEMENTS OF VESSELS: FURNESS PRINCE LINE

(Houlder Brothers & Co.

(Brazil) Ltd. Agents)

- M/S "Northern Prince" — leaves Rio 7th February for Trinidad and New York.
- M/S "Southern Prince" — due Rio de Janeiro from New York 8th February, sails for Santos, Montevideo and Buenos Aires.
- M/S "Southern Prince" — leaves Rio Rio 21st February for Trinidad and New York.
- M/S "Eastern Prince" — due Rio de Janeiro from New York 22nd February, sails for Santos, Montevideo and Buenos Aires.
- M/S "Eastern Prince" — leaves Rio 7th March for Trinidad and N. York.
- M/S "Western Prince" — due Rio de Janeiro from New York 8th Mar, sails for Santos, Montevideo and Buenos Aires.

### MUNSON STEAMSHIP LINES Federal Express Co. — Gal. Agents

Passengers steamers: —

- "American Legion" — Sailed B. Aires Jan. 26th., Due Santos Jan. 29th., sails Jan. 30th., Sails Rio Jan. 31st., Due Trinidad Feb. 8th., Bermuda Feb. 12th., New York Feb. 14th.
- "Western World" — Sailed N. York Jan. 19th., Bermuda Jan. 21st., due Rio Feb. 1st., Santos Feb. 2nd., Montevideo Feb. 5th., B. Aires Feb. 6th.
- "Southern Cross" — Sails New York Feb. 2nd., Due Bermuda Feb. 4th., Rio Feb. 15th., Santos Feb. 16th., Montevideo Feb. 19th., B. Aires Feb. 20th.

Cargo steamers:—

### SWEDISH-AMERICA-MEXICO LINE

- "Ragnhildsholm" — Sails B. Aires about Feb. 25th., arrive Santos March 1st., sails March 5th., Sails Rio March 7th., Victoria March 9th., for New Orleans direct.

### MC. CORMICK STEAMSHIP CO. (P. A. P. LINE)

- "West Mahwah" — Sailed B. Aires northbound January 25th., due Santos Jan 29th., sails 31st., Arr. Rio Feb. 1st., sails Feb. 2nd., Due Bahia Feb. 6th., Thence Trinidad, Colombia and U. S. Pacific Ports.

- "West Notus" — Sailed Los Angeles Dec. 31st., Due Rio Feb. 10th., Santos Feb. 12th., thence Montevideo, B. Aires & Rosario.
- "Hollywood" — Sails B. Aires Feb. 21st., Montevideo Feb. 22nd., arr. Santos Feb. 26th., Sails 28th., Sails Rio Mar. 2nd., Bahia Mar. 6th., Thence Trinidad, Colombia, Canal & U. S. Pacific Ports.

### ITALMAR

Italia - Flotte Riunite — Cosulich  
S. T. N.

Sede:

Ave. Rio Branco 4 — phone 23-5848

"Augustus" — Saliu de Genova em 19 cor. — Esperado no Rio em 31 do corr. de manhã.

"Conte Grande" — Saliu do Rio para Dakar em 20 do corrente.

"Neptunia" — Saliu de Trieste em 31/. Esperado no Rio em 14 Fevereiro.

"Oceania" — Saliu de B. Aires em 23 do corr. Esperado no Rio em 30 do corrente.

"Pssa. Maria" — Esperado no Rio procedente de Genova em 29 corrente de madrugada. Na viagem de retorno escalará em Las Palmas.

"Pssa. Giovanna" — Saliu de Genova em 8/2. Esperado no Rio em 26/2.

"Belvedere" — Saliu do Rio Grande em 21 do corr. proseguindo para Tenerife (em lugar de Las Palmas), Genova, Napoles, Trieste e Veneza.

"Anna C." — Saliu da Bahia em 23 do corr., proseguindo para Genova, Napoles, Pireus, Veneza e Trieste.

"Laura C." — Em Trieste

"Teresa" — Saliu de Trieste em 8 do corr. Proseguirá para o Rio da Prata sem escalar em nenhum porto do Brasil. Na viagem de retorno sahirá de Buenos Aires em 7 de Março. Escalará em Santos a 14; no Rio a 16/7 e em Victoria a 19, proseguindo para Alexandria (Egypito). Eventuaes escalas, ainda sujeitas a confirmação: — Rio Grande, Bahia, Genova.

### AMERICAN STEAMSHIP AGENCIES COMPANY, INC. MOVEMENTS OF VESSELS

#### DELTA LINE

- S/S "Delsud" — sails from Santos Feb. 7th, Rio de Janeiro 9th, Victoria 11th, for New Orleans.
- S/S "Delnorte" — arrives Rio de Janeiro February 20th from New Orleans.

S/S "Clearwater" — sails from Santos February 21st. for Rio de Janeiro, Victoria and N. Orleans.

S/S "Delvalle" — sails from Santos February 28th, for Rio, Victoria and N. Orleans.

### AMERICAN REPUBLICS LINE:

S/S "West Selene" — sailed from N. York January 16th due Rio Feb. 4th.

S/S "West Calumb" — sailed from Jacksonville Jan. 26th, due Rio de Janeiro February 13th.

S/S "Sartaria" — sailed from New York February 26th due Rio de Janeiro Feb. 13th.

S. S "West Imboden" — sails from Santos end of February for Rio de Janeiro, Jacksonville, Norfolk and Baltimore.

### LAMPOR & HOLT, LIMITED

Rio de Janeiro - 46, Av. Rio Branco  
Telephones: 23-4830 and 23-3085

### STEAMER'S MOVEMENTS

"Leighton" — from Buenos Aires & Montevideo, leaves Rio de Janeiro 2nd February for Dakar, Tenerife, Madeira & Liverpool.

"Nasmyth" — from the River Plate, leaves Santos 2nd February, Rio de Janeiro 4th February for Madeira, Las Palmas and Liverpool.

"Linnell" — leaves the River Plate 7th February for Rio de Janeiro, leaves Rio de Janeiro about 14th February for Dakar, Las Palmas, Vigo, Liverpool and Glasgow.

"Lalande" — leaves the River Plate about 22nd February for Santos, leaves Santos about 28th Feb. for Liverpool.

"Biela" — leaves Santos 31st January, Rio de Janeiro 2nd February, for Bahia, Ceará, Barbados and New York.

"Sheridan" — in Santos. Proceeds to Rosario.

"Ireland" — left New York 19th Jan. for Santos and Buenos Aires. Due at Santos about 9th February.

"Bruyere" — from Liverpool and Bahia, due Rio de Janeiro 2nd February for Santos and Rio Grande.

"Delambre" — leaves Glasgow 2nd February, Liverpool 9th February for Bahia, Rio, Santos and Rio Grande. Due at Rio about 2nd March.

"Swinburne" — from New York, left Jacksonville 30th January for North Brazil ports.