

Wileman's BRAZILIAN REVIEW

Rua Theophilo Ottoni, 41
RIO DE JANEIRO

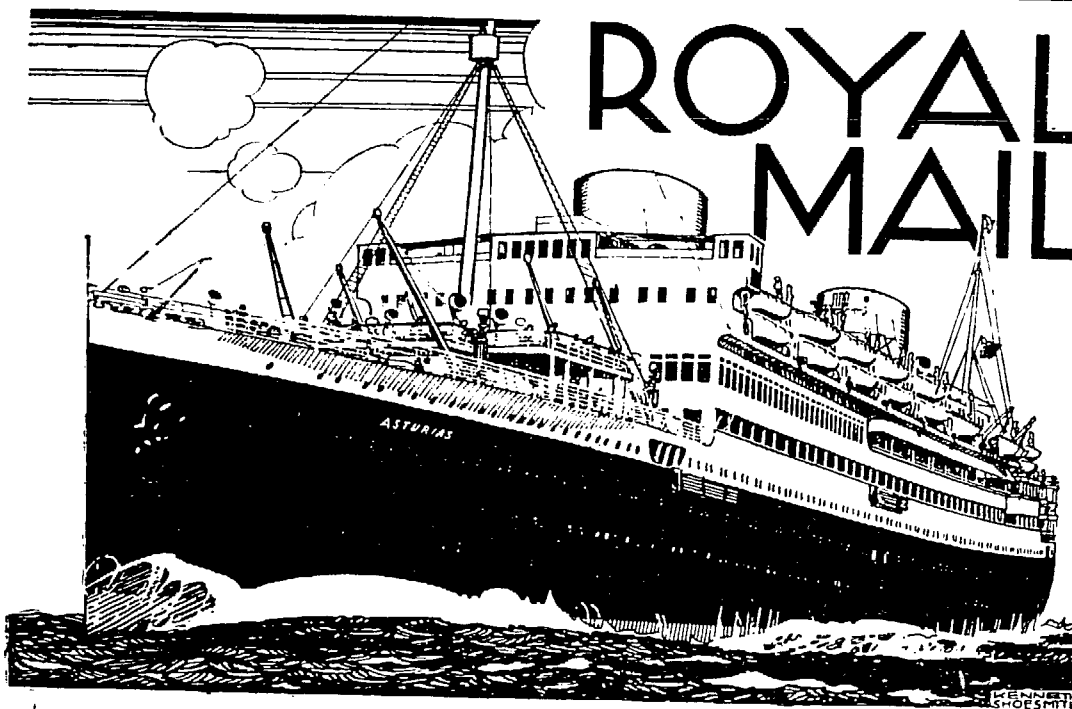
WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING.
ESTABLISHED 1898

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809

VOL. 27

RIO DE JANEIRO MONDAY, JANUARY, 14, 1935

N. 2



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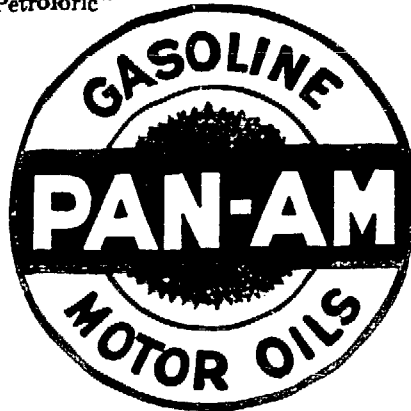
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| NASMYTH | 30th Mar. | 6th April | — | 27th Apr. | 29th Apr. |

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| LEIGHTON | leaves Rio about 28th January for Liverpool. |
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Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 27

Monday, January, 14, 1935

N. 2

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WILEMAN'S BRAZILIAN REVIEW falls under this article and in order to comply with same the proprietorship of the Review has been officially transferred to Snr. V. S. Coelho.

The administration guarantee, however, that this step will not alter, in any way, the status of the Review and that it will continue along exactly the same lines as hitherto.

BUSINESS NEWS AND OPPORTUNITIES

From the Prazilian Consul in Liverpool we have received a rather interesting piece of news. It deals with the commercial possibilities of a Brazilian native root, the "timbó" - lonchoearpus nicon — which has been found to possess insecticide properties much stronger than those credited to the "derris elliptico" which is an oriental herb now used for that purpose.

The chemical and biological experiments leading to this conclusion have been carried out in the laboratories of the Booth Line in Liverpool by Dr. H. G. Ward.

Dr. Ward shares the opinion that this "timbó" will soon be facing a heavy demand and added that Messrs. R. Singlehurst & Co., Ltd. of Liverpool are negotiating concessions for the British markets.

The Socié Commerciale Carvalho, S. A. of Antwerp, Belgium, are interested in the importation of Castor Seed (Mamona) for which they allege to have a ready market. Further details and

Wileman's Brazilian Review

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| B. A. | 19 | Bore IX | Filland | 3-5983 |
| B. A. | 20 | Florida | Genoa | 3-2930 |
| B. A. | 20 | Conte Grande | Genoa | 3-5840 |
| B. A. | 22 | M. Sarmento | Hamburg | 3-5947 |
| B. A. | 23 | Suecia | Stockholm | 3-5947 |
| B. A. | 26 | Londoner | Amstwerp | 3-4827 |
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| B. A. | 27 | Almanzora | Southampt. | 3-2161 |

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|---------|---------------|-----------------|-------------|------------------|-----------------|
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| London | 17 | High. Chieftain | 17 | B. A. | 3-2161 |
| Havre | 22 | Euboea | 22 | B. A. | 3-1965 |
| Hamburg | 24 | A. Delfino | 24 | B. A. | 3-5947 |
| Genoa | 29 | Pssa. Maria | 29 | B. A. | 3-5840 |
| Genoa | 31 | Augustus | 31 | B. A. | 3-5840 |
| Hamburg | 31 | M. Paschoal | 31 | B. A. | 3-5947 |
| London | 31 | Andalucia Star | 31 | B. A. | 3-8355 |

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|-------|-------------|------------------|-------------|-----------------|
| B. A. | 16 | Delmundo | New Orleans | 3-0588 |
| B. A. | 17 | Pan America | New York | 3-2000 |
| B. A. | 22 | Rio Janeiro Maru | Japan | 3-0588 |
| B. A. | 24 | Eastern Prince | New York | 3-2000 |
| B. A. | 31 | Amer. Legion | New York | 3-2000 |

| FROM | Arrive Rio | Ship | DEP. Rio | Destina- tion | Phone Rio N° |
|-------------|---------------|--------------|-------------|------------------|-----------------|
| New York | 18 | Amer. Legion | 18 | B. A. | 3-2000 |
| New York | 25 | North Prince | 25 | B. A. | 3-0588 |
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| Panair | 13 | 15 | Pará |
| Panair | 15 | 16 | B. A. |
| Condor | 17 | 17 | Natal |
| Air France | 17 | 17 | Natal |
| Condor | 16 | 18 | B. A. |
| Panair | 18 | 19 | U. S. A. |
| Air France | 20 | 20 | Europe |
| Condor | 19 | 22 | P. Alegre |
| Panair | 20 | 22 | Pará |
| Panair | 22 | 23 | B. A. |
| Condor | 24 | 24 | Natal |
| Air France | 24 | 24 | Natal |
| Condor | 23 | 25 | B. A. |
| Panair | 25 | 26 | U. S. A. |
| Air France | 27 | 27 | Europe |
| Condor | 26 | 29 | P. Alegre |
| Panair | 27 | 29 | Pará |
| Panair | 29 | 30 | B. A. |
| Condor | 31 | 31 | Natal |
| Air France | 31 | 31 | Natal |
| Condor | 30 | — | B. A. |

references may be obtained from the firm in question.

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LONDON FINANCIAL POSITION

28th December, 1934

The year 1934 is closing with hopeful anticipations that the improvement in general conditions noticeable during the past 12 months will be more pronounced in 1935. There is a general expectation that money will continue to be plentiful and cheap, though the more active commercial movement that is hoped for would almost certainly call for an increased supply of bank credit. It is possible, too, that the coming year will witness a further relaxation of the ban on foreign lending in this country. Most experts appear to agree that this could be done with safety, the issuing houses and the investing public being left to decide which foreign countries should be encouraged to borrow here.

After a close examination of available world statistics the "Telegraaf", a leading authority of Holland, emphasises that a slow world economic recovery has developed. It states that unemployment in 10 out of 15 countries showed a decrease during the first nine months of 1934 as compared with the corresponding period of last year, while railway freights are improving in 5 out of 9 countries. In 5 out of a group of 8 countries the volume of world trade was larger this year than in 1933 and steel, iron, coal and oil production is on the increase. It is considered that the figures cited confirm the view that the deepest point of the depression has been left behind.

As regards Great Britain evidence of progress is provided by the report of the Electricity Commissioners for the 12 months to 31st March last, in

which period the total output of electricity "undertakers" amounted to 13,175 million units, an increase of 1665 million units, or 13.3 per cent compared with the previous year. By launching 67 ships aggregating 268,121 tons the 21 shipbuilding yards of the Clyde in 1934 showed a tonnage output which represents nearly 50 per cent of the United Kingdom total, and approximately 25 per cent of the world's production. The King's broadcast speech on Xmas Day naturally received great attention, and the reference to indications that the "clouds are lifting" was regarded as significant.

The Stock markets have not settled down after the Xmas vacation, but they are showing considerable firmness in anticipation of good business and rising prices in the New Year. One important Stock Exchange firm, in reviewing the prospects refers to the speculative possibilities of Brazilian Government bonds, which it must be confessed have been an unsatisfactory market of late. In the railway group San Paulo Ordinary has responded to the announcement of a new schedule of rates and fares which will replace one based on a sliding scale according to the exchange. It remains to be seen how the new arrangement will work, but the removal of the previous uncertainty is regarded as a bull point, and San Paulo Ordinary is several points higher on the week. Brazil Great Southern 6 per cent debentures have been marked up sharply to 60, though no business has been officially recorded in this security since September 27th last when the Stock changed hands at 15. The reason for the rise has not transpired. The Stock Exchange review mentioned also expresses the opinion that Argentine Rails should see higher prices in the future. Dealings started this week in the new series of Argentine Government 4½ per cent Conversion bonds. The underwriters were left with rather less than 30 per cent of the £3,800,000 issued and the scrip is quoted ¾ discount on 95. Cash subscriptions were not invited. There is likely to be increased activity in new capital issues in the New Year, especially in connection with the redemption of existing obligations by securities bearing a lower rate of interest. Such operations formed the bulk of the new loans of 1934.

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The public either had more money this Xmas or were more willing to spend, for on December 26th the note circulation of the Bank of England reached the high record of £105,163,800, or £13,000,000 more than the amount at the corresponding date last year. In the three weeks ended on December 26th the expansion was practically £20,000,000, against an increase of £17,000,000 during the summer period of 1933.

There is no development in the foreign exchange situation and there is no prospect of an early agreement for the stabilisation of world currencies, though Europe would probably like to see something of the sort in regard to sterling and the American dollar. The chances are that the price of gold will be maintained at somewhere about the present figure of £7 per ounce for a considerable time to come, especially as the United States of America is not likely to indulge in further monetary experiments.

IMPORT MOVEMENT AT THE PORT OF LONDON

| | 1933 Tons | 1934 Tons |
|----------------------------------|--------------|--------------|
| Timber | 352.613 | 293.887 |
| Sugar | 119.208 | 100.416 |
| Fruit & Vegetables (Fresh) | 39.270 | 35.372 |
| Frozen Meat | 28.613 | 36.475 |
| Chilled Meat | 23.153 | 24.023 |
| Corn | 25.705 | 38.683 |
| Wool | 8.879 | 6.815 |
| Nuts | 6.840 | 12.521 |
| Dried Fruit | 5.045 | 6.343 |
| Leather and Skins | 1.607 | 3.595 |



| | | |
|----------------------|-------|--------|
| Rubber | 1.527 | 6.491 |
| India Rubber | 4.273 | 11.702 |
| Peas and Beans | 3.172 | 4.239 |
| Wax | 3.357 | 1.221 |
| Rice | 1.705 | 6.451 |

Of special significance is the preference being given to frozen meat in comparison with chilled meat. Also the consumption of nuts, which has practically been doubled during the 1934 period. Rubber imports have been augmented by about 30% while India rubber imports have leapt upwards, the consumption having risen by about 175%. The increase of rice imports is also worthy of note, imports this year being over 250% greater than last year over the same period.



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|------|-------|-----------|
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| 1890 | | 64,934 |
| 1900 | | 239,820 |
| 1920 | | 579,033 |
| 1932 | | 1,006,457 |

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ALL GUARANTEED GENUINE

BREVITIES

It is interesting to note that during November last shipments of cotton from Santos to Germany almost triplicated those to Great Britain. In fact 27,826 bales were forwarded to Germany and only 10,601 to Great Britain. The total figure of raw cotton shipped during the month of November stood at 44,330 bales.

The Rio de Janeiro Flour Mills (Moinho Inglez) have paid out dividends amounting to 1s.3d. per share, less taxes.

The amount of British Capital invested in the eighteen Countries of Latin America increased by about £16,500,000 during 1933 as compared with a decrease of over £36,500,000 in 1932.

The Hansen Pucini shipyards at San Fernando, Argentine Republic, are building the largest ship to be constructed in South America.

The vessel, an oil tanker, is being built to the order of the State Oilfields, has an over-all length of 100 metres and will be driven by two motors of 1,000 HP each, developing a speed of 12 Knots.

NEW REGULATIONS ON ORANGES AND GRAPEFRUIT EXPORT FROM THE STATE OF SÃO PAULO

Beginning from the next crop, 1935, the following rules will regulate the citrus fruit export trade.

- 1) Oranges of the "Seedlings" (Caipiras) type will not be granted export license.
- 2) The installation of new drying plants in which sawdust is employed is made unlawful.
- 3) Oranges and grapefruit to be exported must be separated by proper machines when the firm exports over 5,000 cases per crop-year.
- 4) Export will not be granted to oranges and grapefruit conditioned in half cases.
- 5) Besides the usual Federal requirements, wrappings must bear clearly impressed the word "São Paulo".

THOMAS DRAPER

MINING ENGINEER

Caixa Postal 2955 Rio de Janeiro

WILEMAN'S BRAZILIAN REVIEW

Circulates in 33 different countries

THE STANDARD PUBLICATION FOR BRAZILIAN
STATISTICS

quoted by Government Departments
the world over.

LONDON PRODUCE NOTES

Dec. 28th 1934

SUGAR — The Christmas vacation has intervened since last report and with practically nominal markets during the trading days prior to the holidays, there is very little of interest to report. The sugar markets re-opened with a somewhat better tone but business continues very limited. Sellers of raws are now asking 1/3 3/4d. per cwt. for current shipment of foreign 96 per cent, but refiners show no eagerness to buy. In the Terminal section a little more business was noticeable with prices showing a farthing per cwt. increase here and there. Dr. G. Mikusch estimates the world production of sugar for 1934/35 at 26,061,000 metric tons, out of which 16,479,000 metric tons comes from cane. The comparative outputs for 1933/34 amounted to 26,945,000 and 17,983,000 metric tons respectively. The Java production shows the biggest decrease at 700,000 metric tons during 1932/33. Consumption during 1933/34 is estimated at 26,205,000 metric tons against 25,876,000 metric tons the previous season. The latest compilation of world's visible supplies, puts the total at 6,537,000 tons against 7,201,000 tons at the same period of last year, Java being chiefly responsible for the decrease.

COCOA — The Accra cocoa market has maintained a steady tone with a slight improvement in values latterly. In raw jute, Calcutta again sent firmer advices, which were reflected in prices he-

re, where First Marks, Jan/Feb. sold up to £17.5.0 per ton., c. i. f.

TEA, COFFEE and RUBBER — The tea and coffee markets have been virtually closed, while after an extended holiday, rubber re-opened with still only small business doing at around 6 5/16d. per lb. for smoked sheet spot. The quota for the first three months of 1935 is fixed at 75 per cent, and will give permissible shipments of about 220,000 tons, and if world consumption equals that of the first three months of 1934, which amounted to nearly 260,000 tons, some inroad will be made into existing stocks. These are estimated to be fully 35,000 tons higher than at this time last year, at 685,000 tons. An early announcement as to the quota to be applied from 1st April 1935, is hoped for, so that operators can look farther ahead.

TIMBER — Business this week was interrupted by the holiday and actual sales were limited. A moderate supply of hardwoods arrived in London in November. An approximate total of 1,292,937 cu. ft. of all descriptions came forward, which was under the monthly average for the ten preceding months of the year. Nine sources of production supplied the needs of the market with oak. The United States sent only 245,070 cu. ft. of oak, which, however, comprised more than half of the entire supply, which amounted to 461,959 cu. ft.

FRUIT — Oranges from Palestine sold well but Spanish varieties were a disappointing trade;



MUNSON S.S. LINE

The only North - American Luxurious Liners
— on the "BRAZIL - NEW YORK" - route —

21 Thousand Tons each — First, Tourist, & Third Class Accommodation — Special prices
for TRIANGULAR VOYAGES "RIO-NEW YORK-EUROPE-RIO" or
"RIO-EUROPE-NEW YORK-RIO"

PAN AMERICAN due from River Plate Jan. 17th, will sail the same day for Trinidad & New York.

AMERICAN LEGION due from River Plate Jan. 31st, will sail the same day for Trinidad & New York.

AMERICAN LEGION due from New York Jan. 18th, will sail the same day for Santos, Montevideo & Buenos Aires.

WESTERN WORLD due from New York 1st Feb., will sail the same day for Santos, Montevideo & Buenos Aires.

These modern liners are now being newly reconditioned and renovated

FOR RATES & FURTHER INFORMATION

The Federal Express Co.

RIO DE JANEIRO — SANTOS — SÃO PAULO

Jaffa, 100/136, sold at 7s.6d. to 10s.6d.; 144/240, 8s.6d. to 12s.6d.; Brazilian 13s. to 17s.6d.; Denia and Valencia 240, 10s. to 14s. up to 3-is.; (Naveis) 8s. to 13s.; Murcia 240's, 9s.6d. to 12s.; 300, 7s to 8s.6d.; 360/390, 6s. 3d. to 8s.6d. and Almería 240, 15s. to 25s. per case. Bananas were in small supply and made better prices; Canary 11s.6d. to 15s. per crate; Jamaica 7d. to 10d., and Brazilian 6d. to 8d. per dozen. Pears from California were in good demand and W. Nelis sold at 11s.6d. to 12s.6d.

per box. Arrivals from Brazil last week were about 23,000 bunches of bananas and 80 boxes of pine-apples.

HIDES — The market generally remains firm. In those markets in which America is interested prices are dearer, but in miscellaneous sorts values are firm but steady. Argentine sound heavy ox met a keen demand in the frigorific section, with a good business at 5% d. to the United States, but Europe shows no interest at this figure.

FOREIGN TRADE OF THE UNITED STATES OF AMERICA IN DOLLARS

| | Exports | Imports |
|---------------------------------------|---------------|---------------|
| January to November, 1934 (11 months) | 1,962,732,000 | 1,522,807,000 |
| January to November 1933 (11 months) | 1,182,355,000 | 1,326,000,000 |
| November, 1934 | 194,901,000 | 150,919,000 |
| November, 1933 | 184,256,000 | 128,541,000 |
| October, 1934 | 206,492,000 | 129,635,000 |

GOLD

| | Imports | Exports |
|----------------------|---------------|------------|
| November, 1934 | 121,199,000 | 310,000 |
| November, 1933 | 2,174,000 | 2,957,000 |
| January to Nov. 1934 | 1,091,121,000 | 52,619,000 |
| January to Nov. 1933 | 191,510,000 | 355,837 |

SILVER

| | Imports | Exports |
|--|------------|-----------|
| | 15,011,000 | 1,698,000 |
| | 4,083,000 | 464,000 |

CODFISH

BRAZILIAN IMPORTS — OCTOBER, 1934

| Origin | Kilos | Value cif |
|-----------------|------------------|-----------------------|
| Germany | 31,900 | 70,573\$000 |
| Denmark | 450 | 1,222\$000 |
| Great Britain | 533,270 | 1,112,953\$000 |
| Norway | 81,640 | 183,538\$000 |
| Portugal | 3,000 | 7,271\$000 |
| Newfoundland | 4,682,178 | 2,866,895\$000 |
| Total | 2,332,438 | 4,242,452\$000 |
| Equivalent in £ | | 44,763 |

Destinations:

| | | |
|--------------|------------------|-----------------------|
| Maranhão | 600 | 1,672\$000 |
| Cabedello | 162,400 | 275,317\$000 |
| Recife | 603,260 | 1,022,169\$000 |
| Maceió | 382,800 | 659,238\$000 |
| Aracaju | 87,000 | 149,869\$000 |
| Bahia | 453,378 | 775,235\$000 |
| Rio | 474,368 | 1,001,258\$000 |
| Santos | 154,937 | 322,205\$000 |
| Rio Grande | 3,625 | 10,106\$000 |
| Pelotas | 10,070 | 25,383\$000 |
| Total | 2,332,438 | 4,242,452\$000 |

IMPORTS BY ORIGIN — IN KILOS JANUARY TO OCTOBER

| | | | | |
|---------|---------|---------|---|---------|
| Canada | 198,526 | 333,776 | + | 135,250 |
| Germany | 80,654 | 101,630 | + | 20,978 |

| | | | | |
|--------------|-------------------|-------------------|---|------------------|
| G. Britain | 6,410,960 | 4,633,002 | — | 1,777,958 |
| Newfoundland | 11,195,184 | 9,393,584 | — | 1,801,600 |
| Norway | 4,097,008 | 2,360,489 | — | 1,766,519 |
| Sundries | 89,747 | 75,643 | — | 24,104 |
| Total | 22,072,079 | 16,898,124 | — | 5,213,955 |

IMPORTS, JANUARY TO OCTOBER — 1930 TO 1934

| Years | Kilos | Value cif | £ £ |
|-------|------------|------------|-----------|
| 1930 | 29,740,494 | 59,109,420 | 1,370,552 |
| 1931 | 18,716,343 | 38,444,731 | 647,558 |
| 1932 | 21,573,466 | 36,166,656 | 501,379 |
| 1933 | 22,072,079 | 36,436,243 | 500,706 |
| 1934 | 16,898,124 | 32,666,973 | 328,434 |

POSITION OF COTTON STOCKS AT SÃO PAULO ON NOV. 30, 1934

| | KILOS | |
|---|---------------------|---------------------|
| Stock on October 31st | 21,156,056,8 | |
| Production during November | 3,502,242,0 | |
| Imports via Santos during Nov. | 2,407,531,0 | |
| Do from Paraná by rail | 91,165,0 | |
| | 27,156,994,8 | 27,156,994,8 |
| LESS: Exports during Nov. | 4,567,235,2 | |
| Home — Consumption during November (estimated) | 3,500,000,0 | |
| | 8,067,235,2 | 8,067,235,0 |
| STOCKS ON HAND | Kilos | 19,089,759,8 |

DELTA LINE

"Floating Bungalows"

Owned and Operated by
Mississippi Shipping Co. Inc.

RIO to NEW ORLEANS in 18 days
WITH ONE STOP AT VICTORIA

Passengers — Mail — Freight

NEXT SAILINGS:
Southbound

"DELVALLE" Jan. 30, 1935

"DELNORTE" Feb. 20, 1935 Northbound

----- "DELMUNDO" Jan. 19, 1935

----- "DELSUD" Feb. 9, 1935

For further particulars apply to
American Steamship Agencies Co. Inc.

Rua da Quitanda, 202 Rua 15 de Novembro, 178
RIO DE JANEIRO SANTOS

Or at our General Passenger Agents
Serviço Int. de Viagens G. BERNSTORFF

American Republics Line

OPERATED BY
C. H. SPRAGUE & SON, Inc.
BOSTON, Mass.

for the
United States Shipping Board

Regular Cargo Steamers Service

between
THE ATLANTIC COAST
PORTS of the United States,
BRAZIL and the RIVER PLATE

General Agents for Brazil
American Steamship Agencies Co. Inc.

Rua 15 de Novembro, 176 Rua da Quitanda, 202
Santos Rio de Janeiro

Cable Address: "Amagencies"

GODFISH

BRAZILIAN IMPORTS

OCTOBER 1934

DESTINATION AND IMPORTERS

| | |
|------------------------------|----------------|
| MARANHAO | |
| Ramos & Cia. | Kilos 600 |
| CABEDELLO | |
| Aprigio Carvalho & Cia. | Kilos 116.000 |
| Cruz & Cia. | 29.000 |
| Loureiro Barbosa & Cia. | 17.400 |
| Total | 162.400 |
| RECIFE | |
| Cruz & Cia. | Kilos 145.000 |
| Franco Ferreira & Cia. | 81.200 |
| Loureiro Barbosa & Cia. | 203.000 |
| Mendes Lima & Cia. | 116.000 |
| Silva Guimarães & Cia. | 58.360 |
| Total | 603.260 |
| MACEIO | |
| Arlindo Fiaes Elbe | Kilos 174.000 |
| Cruz & Cia. | 145.000 |
| Loureiro Barbosa & Cia. | 17.400 |
| Mendes Lima & Cia. | 29.000 |
| Normandé & Cia. | 17.400 |
| Total | 382.800 |

| | | |
|--|----------------|--|
| ARACAJU | | |
| Cruz & Cia | Kilos 58.000 | |
| Fontes Irmãos & Cia | 29.000 | |
| Total | 87.000 | |
| BAHIA | | |
| Adolpho Bullalai | Kilos 29.000 | |
| Costa & Cia | 40.600 | |
| Crúz & Cia. | 147.188 | |
| Cunha Pereira & Cia | 675 | |
| José Martins | 2.700 | |
| M. J. de Carvalho | 232.000 | |
| Pereira Fernandes & Cia | 675 | |
| Silva & Cia. | 540 | |
| Total | 453.378 | |
| RIO DE JANEIRO | | |
| Alberto José Lima | Kilos 2.900 | |
| A. Maia | 2.900 | |
| Abílio Ferreira & Cia | 11.600 | |
| Birkeland & Cia | 7.714 | |
| Carvalho Irmão & Cia | 7.250 | |
| Castro Silva & Cia. | 9.710 | |
| Coelho Duarte & Cia. | 30.470 | |
| Frigorífico Anglo | 14.500 | |
| Frigorífico Wilson | 4.350 | |
| Ferraz Irmão & Cia. | 49.305 | |
| Ind. R. F. Matarazzo | 29.000 | |
| Miguel Luz & Cia. | 8.700 | |
| Marinho Pinto & Cia. | 2.900 | |
| Nunes Martins & Cia. | 2.902 | |
| Oliveira Lencastre & Cia. | 61.909 | |
| Oliveira Lopes e Silva | 17.415 | |
| Pereira Almeida & Cia. | 13.056 | |
| Pereira Bastos & Cia. | 5.804 | |
| Pereira Ca.valho & Cia 23.780 | | |
| Perera Lima & Cia 5.800 | | |
| Prings Torres & Cia. 4.350 | | |
| Rocha Irmão & Cia. 47.856 | | |
| Santos Soares & Cia. 29.000 | | |
| Soares Bastos & Cia. 75.400 | | |
| Varella & Cia. 2.900 | | |
| Zenha Ramos & Cia. 2.900 | | |
| Total | 474.368 | |
| SANTOS | | |
| Achiles Fortunato & Ca. | Kilos 2.900 | |
| Ant. de Donato & Filho | 2.030 | |
| Bovino Bellacosa Cia. | 3.000 | |
| Barbosa Meça & Cia. | 11.020 | |
| C. Costa Fontes Cia. | 11.600 | |
| F. Fuoco & Cia. | 2.032 | |
| F. Vallejo & Cia. | 5.803 | |
| F. Simões Moreno & Cia. | 3.480 | |
| Francesco Fratelli & Cia. | 2.900 | |
| Humberto Ganz | 3.770 | |
| Irmãos Carvalho & Cia. | 5.735 | |
| Ilídio Antunes de Oliveira | 5.806 | |
| Ind. R. F. atarazzo | 17.400 | |
| J. M. Veiga & Cia. | 8.708 | |
| Lourenço Martins & Cia. | 2.900 | |
| Manoel Coutinho & Cia | 2.900 | |
| Moreira Viegas & Cia. | 7.257 | |
| Marques Ferreira & Cia | 2.900 | |
| Fedro Campana | 2.900 | |
| Pesce & Cia. | 5.806 | |
| Richard Saigh | 5.803 | |
| Troncoso Hermanos & Cia | 7.257 | |
| Vito Ant. Lamana | 2.030 | |
| Vicente de Noce | 2.900 | |
| Wilson Meats | 26.100 | |
| Total | 164.937 | |

RIO GRANDE

| | |
|---------------------|--------------|
| Anselmi & Cia. | 1.450 |
| Cunha Amaral & Cia. | 580 |
| Santos Mello & Cia. | 1.595 |
| Total | 3.625 |

PELOTAS

| | |
|-----------------------|------------------|
| A. R. Pereira | 2.530 |
| Capdeboscq | 5.220 |
| Nogueiro Neves & Cia. | 2.320 |
| Total | 10.070 |
| Total Imports | 2.332.433 |

ORIGIN — DESTINATION AND EXPORTERS

GERMANY

| | |
|--------------------|--------------|
| Destination | Kilos |
| Rio de Janeiro | 31 900 |
| Exporters | |
| Herm Stoltz & Co | 31 900 |

PORTUGAL

| | |
|------------------------|--------------|
| Destination | Kilos |
| Santos | 3.000 |
| Exporters | |
| Eugenio Gonzalez & Cia | 3.000 |

GREAT BRITAIN

| | |
|--------------------|--------------|
| Destination | Kilos |
| Bahia | 6.660 |

| | |
|----------------|----------------|
| Rio de Janeiro | 441.498 |
| Santos | 85.592 |
| Total | 533.720 |

Exporters

| | |
|--------------------------------|----------------|
| Kilos | |
| A. & M. Smith Ltd. | 228.075 |
| Andrew Johnson Knutzen Limited | 57.138 |
| British Fish Curing Co. Ltd | 49.764 |
| Cawoods (Fish Curers) Ltd. | 29.029 |
| G. W. Cole | 20.300 |
| Hampshire Birrel & Co. Ltd. | 65.283 |
| N. Megaw & Co. | 26.126 |
| Williamson & Co. | 29.000 |
| W. M. Kelly | 29.000 |
| Total | 533.720 |

NORWAY

| | |
|--------------------|---------------|
| Destination | Kilos |
| Ma. anhão | 600 |
| Rio de Janeiro | 1.000 |
| Santos | 66.345 |
| Rio Grande | 3.625 |
| Pelotas | 10.070 |
| Total | 81.640 |

Exporters

| | |
|--------------|-------|
| Kilos | |
| Astrup & Cia | 6.400 |

| | |
|-----------------------|---------------|
| C. Exp. "A Agua" | 26.100 |
| Mogstad & Co. | 5.735 |
| Norskimpfish Exp Co. | 4.930 |
| Oscar Larsen & Sommer | 10.070 |
| Peter Eidsvik | 13.180 |
| Werring & Son | 15.225 |
| Total | 81.640 |

NEWFOUNDLAND

| | |
|--------------------|------------------|
| Destination | |
| Cabedello | 162.400 |
| Recife | 603.260 |
| Maceió | 382.800 |
| Aracajú | 87.000 |
| Bahia | 446.718 |
| Total | 1.682.178 |

Exporters

| | |
|---------------------------|------------------|
| Kilos | |
| A. H. Murray & Co. | 58.000 |
| A. E. Hickman | 60.320 |
| Bowring Brothers Ltd | 92.974 |
| Bishop's Cove | 58.060 |
| Crosbie & Co. | 841.000 |
| Fishermen's S. U. Trading | 29.000 |
| Harvey & Co. Ltd. | 51.330 |
| Job Brothers & Co. Ltd. | 147.030 |
| James Baird Ltd. | 25.404 |
| The Monroe Exp. Co. Ltd. | 145.000 |
| W. J. Moores Ltd. | 116.000 |
| T. Hallet | 58.030 |
| Total | 1.682.178 |
| Total Imports | 2.332.438 |

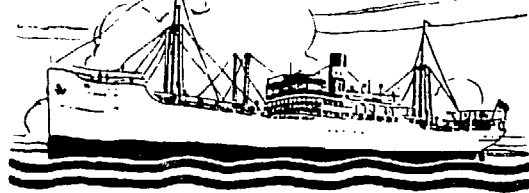
THE LEOPOLDINA RAILWAY COMPANY
Estimated Weekly Traffic Receipts

| YEAR | WEEK ENDED | RECEIPTS FOR WEEK | | | TOTAL FROM 1st JANUARY |
|----------|-------------|-------------------|----------|----------|------------------------|
| | | Currency | Exchange | Sterling | |
| 1935 | 5th January | 1.157.000\$ | 4.5720 | £ 25.232 | £ 20.487 |
| 1934 | 6th " | 913.000\$ | 1.17220 | £ 15.336 | £ 11.520 |
| Increase | X | 244.000\$ | 1280 | £ 9.896 | £ 8.967 |
| Decrease | X | | | | |

SÃO PAULO RAILWAY COMPANY
Estimated Weekly Traffic Receipts

| YEAR | Week ended | RECEIPTS OF WEEK | | | TOTAL TO DATE |
|----------|------------|------------------|---------------------|--------------|----------------|
| | | Currency | Exchange | Sterling | |
| 1935 | Dec. 31st | 1.754.893\$700 | 59,592 or 4d. 3/124 | 29.448-9-7 | 1,782,817-15-6 |
| 1934 | Dec. 30th | 2.215.000\$000 | 57,892 or 4d. 9/64 | 38,214-18-10 | 1,587,171-7-9 |
| Increase | | | Od. 15/126 | 8,760-4-9 | |
| Decrease | | 460.106\$210 | | | 195,646-8-2 |

JOHNSON LINE



FLEET 15 Motor Ships — Total tonnage 108.600 Tons
Under Construction: 4 MOTOR SHIPS — 28.000 tons
Poland, Sweden-Brazil, Poland,

Regular Service Between
Sweden-River Plate, Sweden-Norway-North Pacific,
and vice-versa.

Outward Sailings From Sweden:

"K. MARGARETA" — 7th Jan.
"LIMA" — 21st Jan.

Sailings for Sweden & Poland

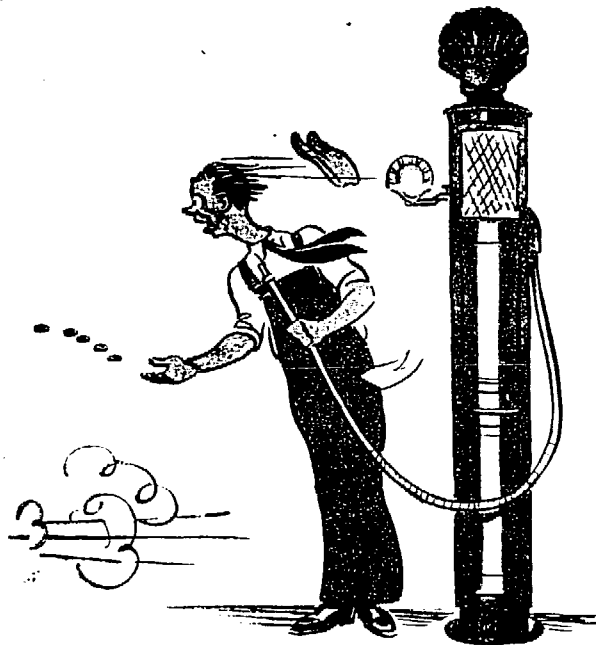
From Rio:

"SUECIA" — 24th Jan.
"PACIFIC" — 8th Feb.

For further particulars apply to the Agents: —
Williams & Co., Pernambuco, Guedeville & Co.,
Bahia; Hard Rand & Co., Victoria; Johnson Line
Agencies, Santos; Wigg Brothers, Rio Grande, and or

LUIZ CAMPOS FILHOS & CO.

RUA 1.º DE MARÇO, 117 — RIO DE JANEIRO



The quick starting of
ENERGINA
 is surprising

SÃO PAULO RAILWAY
THE KEY-WAY FROM SANTOS
TO THE INTERIOR

FREQUENT
 PASSENGER
 GOODS
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RAPIDITY -- SECURITY -- ECONOMY
 Luggage, Parcels and Merchandise Collected
 and Delivered from Door to Door

**THE S. P. R. WILL SOLVE YOUR
 TRANSPORT PROBLEMS**

INFORMATION:

S.P.R. Estação da Luz Caixa "C"
 SÃO PAULO

BANKING MOVEMENT

Balance Sheets of Principal Banks including Branches in Brasil

30th November, 1934
 (In contos of reis)

| | Cash | Discounts and Loans | Sight Deposits | Fixed Deposits | % of Cash to Sight Deposits |
|-----------------------------|----------------|------------------------|------------------|----------------|--------------------------------|
| Bk of Brasil | 297 193 | 2 538 763 | 2 430 940 | 266 743 | 12.2 |
| Italo-Belge | 59 072 | 68 498 | 65 496 | 1 958 | 90.2 |
| Deutsche Ueberseeische | 58 914 | 136 428 | 104 549 | 50 296 | 56.3 |
| Commercial Est. de S. Paulo | 59 497 | 321 255 | 210 331 | 31 058 | 28.3 |
| Com. e Ind. S. Paulo | 54 950 | 296 928 | 237 531 | 35 626 | 23.1 |
| Hyp. e Agr. Minas Geraes | 27 591 | 117 043 | 92 288 | 46 876 | 29.9 |
| Française et Italienne | 53 173 | 234 674 | 141 538 | 51 995 | 37.6 |
| Portuguez do Brasil | 11 916 | 52 333 | 36 412 | 4 274 | 32.7 |
| Unit Hollander Bank | 8 802 | 33 488 | 23 466 | 5 764 | 37.5 |
| Deutsche Suedamerikanische | 43 385 | 74 114 | 83 192 | 20 498 | 52.1 |
| TOTAL | 674 493 | 3 873 524 | 3 425 743 | 515 088 | 19.7 |

BALANCE SHEETS FOR RIO CITY ONLY
 30th November, 1934

(In contos of reis)

| | Cash | Discounts and Loans | Sight Deposits | Fixed Deposits | % of Cash to Sight Deposits |
|--------------------------|----------------|------------------------|----------------|----------------|--------------------------------|
| London & South America | 26 342 | 97 801 | 73 105 | 9 556 | 36.0 |
| British of South America | 25 939 | 39 651 | 50 557 | 9 943 | 51.3 |
| Royal of Canadá | 26 771 | 51 812 | 65 134 | 9 034 | 41.1 |
| Boavista | 13 175 | 92 337 | 85 372 | 2 741 | 15.4 |
| Mercantil Rio de Janeiro | 25 428 | 97 508 | 85 648 | 5 968 | 29.7 |
| National City of N. York | 19 961 | 59 315 | 69 615 | 617 | 28.7 |
| Credito Mercantil | 2 900 | 10 131 | 12 576 | 2 672 | 23.1 |
| Commercio Rio de Janeiro | 2 577 | 9 920 | 7 403 | 1 082 | 34.8 |
| TOTAL | 143 093 | 458 475 | 449 410 | 41 613 | 31.8 |

Banco Allemão Transatlantico

DEUTSCHE UEBERSEEISCHE BANK

Balance Sheet for 30th. December 1934

BRANCHES IN RIO DE JANEIRO, SÃO PAULO, SAN TOS, CURITYBA, BAHIA AND PORTO ALEGRE

| ASSETS: | | LIABILITIES: | |
|----------------------------------|----------------------|---|----------------------|
| Bills discounted | 40.790:758\$529 | Capital | 14.000:000\$000 |
| Bills receivable: Foreign | 65.054:165\$378 | Fund intended to increase capital in Brasil | 11.000:000\$000 |
| Ditto, domestic | 85.981:299\$394 | Deposits in current account with interest | 66.374:247\$363 |
| Loans in current account | 85.613:970\$304 | Ditto without interest | 41.480:037\$233 |
| Collateral deposited as security | 33.439:763\$370 | Ditto at fixed dates | 54.339:277\$676 |
| Securities deposited | 178.027:798\$620 | Ditto against collections abroad | 65.054:165\$378 |
| Head Office | 9.677:513\$230 | Ditto against collections in Brasil | 85.981:299\$394 |
| Branches and agencies abroad | 635:366\$844 | Securities deposited and in guarantee | 211.467:561\$990 |
| Ditto in Brasil | 32.259:430\$345 | Head Office | 17.821:743\$811 |
| Correspondents abroad | 25.096:432\$652 | Branches and agencies abroad | 1.930:428\$210 |
| Ditto in Brasil | 3.234:619\$017 | Ditto in Brasil | 29.158:895\$826 |
| Securities owned by bank | 1.709:811\$400 | Correspondents abroad | 33.583:203\$786 |
| Mortgages | 5.167:678\$500 | Ditto in Brasil | 2.419:696\$596 |
| Bank buildings: | 10.000:000\$900 | Mortgages | 5.167:678\$500 |
| Cash: In currency | 20.226:239\$670 | Bills payable | 4.095:276\$312 |
| In other specie | 233:259\$791 | Sundry accounts | 80.552:484\$341 |
| In Bank of Brasil | 40.845:833\$253 | | |
| In other Banks | 3.857:230\$966 | | |
| | 65.151:533\$980 | | |
| Sundry accounts | 82.585:825\$353 | | |
| | | | |
| | Rs. 724.425:996\$416 | | Rs. 724.425:996\$416 |

S. E. & O. — H. Sthamer W. Schmitt.



THE ROYAL BANK OF CANADA

(INC. 1869)

| | |
|--------------------|--------------|
| Authorized Capital | \$50,000,000 |
| Realised Capital | \$35,000,000 |
| Reserve Fund | \$20,000,000 |

BALANCE SHEET OF SAO PAULO BRANCH AS AT 31st DECEMBER, 1934

ASSETS

| | |
|----------------------------|------------------|
| Bills Discounted | 11.297:732\$887 |
| Bills Receivable | 901:380\$200 |
| Foreign collections | 26.408:250\$000 |
| Domestic collections | 11.252:622\$870 |
| | 37.660:872\$870 |
| Loans and Advances | 49.754:438\$334 |
| Securities in safe custody | 58.602:805\$000 |
| Securities in guarantee | 41.927:785\$844 |
| | 100.530:590\$844 |
| Branches | 2.486:541\$286 |
| Local correspondents | 493:484\$405 |
| Foreign correspondents | 837:114\$700 |
| Sundry Accounts | 16.988:673\$320 |
| CASH: In Currency | 7.562:829\$300 |
| In Bank of Brasil | 12.594:207\$889 |

| | | |
|---------------------------------|----------------|----------------------|
| In Other Banks | 3.115:937\$134 | 23.272:974\$323 |
| Government and Other Securities | 4.070:675\$935 | |
| | | Rs. 248.294:479\$104 |

LIABILITIES

| | |
|------------------------------------|------------------|
| Time Deposits | 6.335:472\$950 |
| Deposits | 58.803:325\$243 |
| Securities as per contra | 100.530:590\$844 |
| Due to head office | 1.966:540\$000 |
| Branches | 21.882:237\$865 |
| Bills for Collection as per contra | 37.660:872\$870 |
| Local Correspondents | 381:744\$046 |
| Foreign Correspondents | 1.364:661\$300 |
| Sundry Accounts | 19.369:033\$986 |

Rs. 248.294:479\$104

São Paulo, 4th January, 1935.

Sign.) A. Bain Mackie — Joint-Manager.
Sign.) J. D. Campbell — pro-Accountant.

INDIO ORANGES



FOR A
LONG, COOL
DRINK

WHITE HORSE

WHISKY
CAVALLO BRANCO

Money Market

7th January 1934

| 1934 | Date | London/N.Y. 90d s | Sight | Dollars |
|------|-----------------|-----------------------------------|---------|-----------------|
| | December 31st | 1.93- ⁵ / ₈ | 57\$853 | 58\$236 11\$800 |
| | 1935 | | | |
| | January 1st | Holiday | — | — |
| | " 2nd | 1.91- ³ / ₄ | 57\$853 | 58\$236 11\$780 |
| | " 3rd | 1.93- ³ / ₄ | 57\$690 | 58\$071 11\$760 |
| | Afternoon rates | — | 57\$474 | 57\$853 11\$740 |
| | January 4th | 1.91- ⁷ / ₈ | 57\$366 | 57\$744 11\$740 |
| | " 5th | 1.92- ⁵ / ₈ | 57\$636 | 58\$016 11\$780 |

The above are opening rates on London.

FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

| 1934 | £s. | Dollars |
|---------------|---------|---------|
| December 31st | 74\$200 | 15\$040 |
| 1935 | | |
| January 1st | Holiday | — |
| " 2nd | 74\$200 | 15\$020 |
| " 3rd | 74\$200 | 15\$060 |
| " 4th | 74\$200 | 15\$100 |
| " 5th | 74\$400 | 15\$110 |

PAPER MONEY IN CIRCULATION

Paper money in circulation in Brazil on 31st December 1934 amounted to 3,107,816,843\$500, discriminated as follows:—

| N.° of Notes | Unit value | Total in circulation |
|----------------------|--------------------------------------|---------------------------|
| Bank of Brazil issue | | 592,000,000\$000 |
| 2,822,210 | 1\$000 | 2,822,210\$000 |
| 1,517,523 | 2\$000 | 3,035,046\$000 |
| 7,372,279 | ¹ / ₂ 5\$000 | 33,861,397\$500 |
| 6,335,330 | ¹ / ₂ 10\$000 | 63,353,305\$000 |
| 4,649,283 | 20\$000 | 92,985,660\$000 |
| 3,964,119 | ¹ / ₂ 50\$000 | 198,205,975\$000 |
| 3,571,127 | ¹ / ₂ 100\$000 | 357,112,750\$000 |
| 1,470,930 | 200\$000 | 294,185,000\$000 |
| 2,821,509 | 500\$000 | 1,410,754,500\$000 |
| 56,500 | 1:000\$000 | 56,500,000\$000 |
| 34,680,812 | | 3,107,816,843\$500 |

BANK OF BRAZIL

REDISCOUNT DEPARTMENT

Balance Sheet as at 5th January, 1935

ASSETS

| | |
|-------------------------|------------------|
| Securities rediscounted | 213,073,143\$800 |
| | 213,073,143\$800 |

LIABILITIES

| | |
|--------------------------------|------------------|
| National Treasury | 200,000,000\$000 |
| Bank of Brazil Current account | 7,517,554\$800 |
| Reserve Fund | 2,380,559\$700 |
| Rediscounts | 3,175,029\$300 |
| | 213,073,143\$800 |

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THE RIO MONEY MARKET

| Exchange rates sight, Rio on: | Dec. 31 1934 | Jan. 7 1935 | Jan. 8 1934 |
|-------------------------------|--------------|-------------|-------------|
| London (per) | 57\$853 | 58\$236 | 57\$853 |
| Paris | — | \$780 | — |
| Italy | — | \$1010 | — |
| Belgium (gold) | — | 2\$770 | — |
| Portugal | — | \$530 | — |
| Buenos Aires (paper) | — | 3\$380 | — |
| New York | — | 11\$800 | — |
| Sweden | — | — | — |
| Japan | — | — | — |
| Spain | — | 1\$615 | — |
| Switzerland | — | 3\$825 | — |
| Hamburg (Reichmark) | — | 4\$750 | — |
| Montevideo | — | 5\$350 | — |
| Holland | — | 7\$990 | — |
| Value of sovereign buyers | — | 124\$000 | — |
| Discount Bank of England | — | 2% | — |
| Do Bank-France | — | 2½% | — |
| Do Bank-Spain | — | 6% | — |
| Do Bank-Italy | — | 4% | — |
| Do Bank-Germany | — | 4% | — |
| Do London Market | — | 11/32% | — |
| Do New York Market | — | 3/16% | — |

| | | |
|------------------------------|-------|-------|
| Ditto, dec. 1.999. | 168\$ | — |
| Espirito Santo 6% | 710\$ | — |
| Ditto, 1:000, 8% | — | 800\$ |
| Ditto, dec. 2.339 | 173\$ | 170\$ |
| Ditto, dec. 2.093, 8% bearer | — | 190\$ |
| Ditto bearer 2.097 | 167\$ | — |
| Ditto, dec. 1.948 7% | 168\$ | — |

Banks:—

| | | |
|---------------------|-------|-------|
| Brasil | 398\$ | — |
| Commercio c/d. | — | 200\$ |
| Mercantil | 480\$ | 465\$ |
| Portuguez, bearer | — | 140\$ |
| Ditto, nom. | — | 135\$ |
| Func. Publicos | 49\$ | 48\$ |
| Bôa Vista | — | 560\$ |
| Credito R. de Minas | — | 250\$ |

Railways:—

| | | |
|--------------|-------|-------|
| M S Jeronymo | 116\$ | 114\$ |
|--------------|-------|-------|

Insurance:—

| | | |
|---------------------|---------|---------|
| Argos Fluminense | 2 630\$ | 2 600\$ |
| Sagres | 400\$ | 302\$ |
| Confianca | 231\$ | 220\$ |
| Brazil (70%) | — | 42\$ |
| Integridade | 205\$ | — |
| Providente | — | 2 600\$ |
| Continental | 90\$ | — |
| Garantia | 100\$ | 90\$ |
| Sul Amer. Terrestre | 500\$ | 490\$ |

Textiles:—

| | | |
|----------------------|-------|-------|
| Allianca | — | 90\$ |
| Corcovado | — | 65\$ |
| America Fabril | — | 200\$ |
| Brasil Industrial | — | 450\$ |
| Progresso Industrial | 180\$ | — |
| Petropolisana | 145\$ | 135\$ |
| Manufatura | 175\$ | 150\$ |
| Nova America | — | 230\$ |
| Tiluca | — | 5\$ |
| Industrial Campista | — | 70\$ |
| Taubaté Industrial | — | 510\$ |
| Confianca | — | 10\$ |
| S. Pedro de Alcant. | 450\$ | 410\$ |
| Industrial Mineira | 50\$ | 20\$ |
| Esperança | — | 207\$ |
| Cometa | — | 50\$ |

Sundry:—

| | | |
|-------------------------------------|---------|---------|
| Holerith | — | 1 270\$ |
| Docas de Santos, bearer | — | 232\$ |
| Ditto, nom. | 230\$ | — |
| Terras e Colonizações | 11\$ | 10\$ |
| Docas da Bahia | — | 2\$ |
| C. Brahma | — | 400\$ |
| Sul Mineira de Eletricidade (ord.) | — | 100\$ |
| Sul Mineira de Eletricidade (pref.) | — | 204\$ |
| Caxambú | 70\$ | 60\$ |
| Sul America Capitalizacao | — | 310\$ |
| Usinas Sta Luzia | — | 350\$ |
| Palace Hotel | 1:000\$ | — |

Debentures:—

| | | |
|---------------------------|-------|---------|
| Cervejaria Brahma | — | 1:050\$ |
| Docas Santos | 179\$ | 177\$ |
| Manufatura | 207\$ | 206\$ |
| Mercado Municipal | 210\$ | 207\$ |
| Nova America | — | 1:040\$ |
| Tec. Progresso Industrial | 180\$ | 175\$ |

THE STOCK MARKET

| The Stock Market | 1934 | 1934 | 1934 |
|---|-------------|-------------|----------|
| London | Dec 31 | Jan 7 | Jan 8 |
| Brazil Funding 1893 5% | 99 0 0 | 93 0 0 | 88 0 0 |
| Ditto, 1914 new | 83 10 0 | 77 0 0 | 73 10 0 |
| Conversion, 1910, 4% | 17 5 0 | 16 0 0 | 21 5 0 |
| Ditto 1908, 5% | — | — | — |
| Federal District 5% | 32 0 0 | 25 0 0 | 33 0 0 |
| Anglo South Am. Bk Ltd ord | 0 63 | 0 63 | 0 76 |
| Brazil Tracção, ord | 11 0 0 | 10 50 | 11 12 |
| Great Western of Brazil Ry Co ord | — | — | — |
| Lambert & Holt Ltd, 6% Comm. Pref | — | — | — |
| S. Paulo Coffee Estates Co Ltd 7% | 95 5 0 | 87 10 0 | 75 0 0 |
| Cables Wireless Teleg Co Ltd | 6 16 10 1/2 | 6 16 12 1/2 | 10 7 6 |
| Western Telegraph Co Ltd 4% Dec. Stock | 104 10 0 | 104 10 0 | 100 0 0 |
| Brazilian Warrant Agency & Finance Co Ltd ord | 0 23 | 0 23 | 0 23 |
| Rio de Jan. City Imp. Co Ltd, ord | 0 10 6 | 0 10 6 | 0 14 0 |
| Imperial Chemical Ind Ltd | 1 17 3 | 1 18 0 | 1 13 4 |
| S. Paulo Railway | 78 10 0 | 75 10 0 | 80 0 0 |
| Leopoldina Ry, 6.14% Term. Dec 1933 | 83 0 0 | 83 0 0 | 86 0 0 |
| Rio de Janeiro Flour Mills | 1 18 0 | 1 17 5 | 1 18 0 |
| Bank of London & South America | 4 10 0 | 4 10 0 | 4 10 0 |
| Royal Mail | 0 10 0 | 0 10 0 | 1 0 0 |
| British War Loan 3.1/2% 1927-47 | 108 12 6 | 109 5 0 | 109 12 0 |
| Consols 2.1/2% | 93 0 0 | 93 0 0 | 74 12 6 |

RIO DE JANEIRO STOCK MARKET QUOTATIONS (OFFERS) AT THE RIO STOCK EXCHANGE on Monday 7th. January, 1935

| | | |
|-------------------------------|---------|---------|
| Ferrovias Railway Bonds | 1:013\$ | — |
| Treasury Obligation (1921) | — | 1:008\$ |
| Ditto, 932 | 990\$ | 988\$ |
| Ditto, 1932 | 1:015\$ | 1:013\$ |
| Rodovias | — | 1:000\$ |
| State of Rio 100\$000, bearer | 104\$ | 103\$ |
| Ditto, 500\$ 6% | — | 340\$ |
| Ditto, 500\$ 8% | 485\$ | 450\$ |
| O. Minas, 1:000\$, 9% | 975\$ | 974\$ |
| Minas Geraes, 1:000\$, 7% | 838\$ | 825\$ |

| | | |
|--------------------------------|-------|--------|
| Ditto, bearer 5% | 670\$ | — |
| Ditto, nom. | — | 700\$ |
| Municipal Loan 6% 1906, bearer | 154\$ | 153\$ |
| Ditto, 5% dec 1914 | 150\$ | 150\$ |
| Ditto, 1917 | 150\$ | 149\$ |
| Ditto 1904, £ 20, nom | — | 475\$ |
| Ditto, 6% 1920 | 150\$ | 148\$ |
| Ditto, dec 1.535, 7% | 169\$ | 167\$5 |
| Ditto, 1931 (c/4) | 187\$ | 185\$ |
| Ditto, dec. 1.550 | 175\$ | — |
| Ditto dec. 1.622 — Atlantica | — | 172\$ |
| Petropolis, 4% | — | 190\$ |
| Pelotas, 1:000\$ | 860\$ | — |
| P. Alegre, 500 8% dec. 246 | 500\$ | 490\$ |
| Ditto, dec. 264 | 169\$ | 167\$5 |
| Bello Horizonte 7% | 89\$ | — |
| Rio Grande, 8% | — | 890\$ |
| Ditto, dec. 1.993, 8% | — | 190\$ |

| | | | | | | | | |
|--------------------|-------|-------|-------------------|-------|-------|---------------------|-------|-------|
| Fluminense F. Club | 67\$ | — | Edificadora | 150\$ | — | Magéense | 105\$ | 30\$ |
| Tecidos Corcovado | — | 160\$ | Cotonificio Gavea | 210\$ | 200\$ | Antarctica Paulista | 192\$ | 150\$ |
| Tecidos Alliança | 160\$ | 145\$ | Bellas Artes | — | 210\$ | Industrial Campista | 162\$ | 150\$ |
| | | | | | | Usinas Nacionaes | — | 202\$ |

COFFEE PRICES CURRENT
RIO DE JANEIRO, 5th January, 1935

| COFFEE SERVICE | 31 | 1 | 2 | 3 | 4 | 5 |
|------------------------|---------|---|---------|---------|---------|---------|
| Rio spot N. 7 | 14\$000 | — | 14\$000 | 14\$000 | 14\$000 | 13\$800 |
| Rio futures | | | | | | |
| January | 13\$625 | — | 13\$750 | 13\$625 | 13\$625 | 13\$600 |
| February | 13\$750 | — | 13\$725 | 13\$675 | 13\$675 | 13\$600 |
| March | 13\$800 | — | 13\$725 | 13\$700 | 13\$675 | 13\$650 |
| April | 13\$825 | — | 13\$775 | 13\$775 | 13\$750 | 13\$675 |
| May | 13\$850 | — | 13\$775 | 13\$750 | 13\$750 | 13\$650 |
| June | 13\$800 | — | 13\$725 | 13\$750 | 13\$700 | 13\$575 |
| Sales | 1.000 | — | 3.500 | 1.500 | 3.000 | 3.000 |
| Santos spot N. 4 | 17\$500 | — | 17\$500 | 17\$500 | 17\$500 | 17\$500 |
| Santos futures | | | | | | |
| January | 19\$000 | — | 19\$000 | 19\$000 | 19\$000 | 19\$000 |
| February | 18\$900 | — | 18\$900 | 18\$900 | 18\$900 | 18\$900 |
| March | 18\$975 | — | 18\$975 | 18\$975 | 18\$975 | 18\$975 |
| April | 19\$000 | — | 19\$000 | 19\$000 | 19\$000 | 19\$000 |
| May | 19\$000 | — | 19\$000 | 19\$000 | 19\$000 | 19\$000 |
| June | 19\$000 | — | 19\$000 | 19\$000 | 19\$000 | 19\$000 |
| Sales | NIL | — | 500 | NIL | NIL | NIL |
| New York Rio spot N. 6 | 10 1/4 | — | 10 1/4 | 10 1/4 | 10 1/4 | 10 1/4 |
| " Rio " " 7 | 9 1/2 | — | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 |
| " Santos " " 4 | 11 | — | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 |
| " Santos " " 7 | 10 1/4 | — | 10 1/4 | 10 1/4 | 10 1/4 | 10 1/4 |
| " futures | | | | | | |
| March | 7 25 | — | 7 27 | 7 21 | 7 15 | 7 20 |
| May | 7 40 | — | 7 41 | 7 35 | 7 28 | 7 34 |
| July | 7 52 | — | 7 54 | 7 46 | 7 38 | 7 44 |
| September | 7 62 | — | 7 64 | 7 55 | 7 48 | 7 54 |
| Sales | 5 000 | — | 5 000 | 5 000 | 5 000 | 5 000 |
| Havre futures | | | | | | |
| March | Holiday | — | 152 1/4 | 152 1/4 | 151 1/4 | 151 |
| May | " | — | 152 1/4 | 152 1/4 | 151 1/4 | 151 |
| July | " | — | 153 | 153 1/4 | 152 1/4 | 151 3/4 |
| September | " | — | 153 1/4 | 153 3/4 | 152 3/4 | 152 1/4 |
| Sales | " | — | 1 000 | 2 000 | 1 000 | 1 000 |
| Hamburg futures | | | | | | |
| March | " | — | 32 | 31 3/4 | 31 1/4 | 31 1/4 |
| May | " | — | 32 1/4 | 32 1/4 | 32 1/4 | 32 |
| July | " | — | 32 1/4 | 32 1/4 | 32 1/4 | 32 |
| September | " | — | 32 1/4 | 32 1/4 | 32 1/4 | 32 |
| Sales | " | — | NIL | NIL | NIL | NIL |

COFFEE DESTROYED IN BRAZIL

in bags of 60 kilos each

| | |
|--|-------------------|
| Up to 31st. December 1933 | 25 842 429 |
| During January 1934 | 297 267 |
| During February 1934 | 94 998 |
| During March 1934 | 179 152 |
| During April 1934 | 481 021 |
| During May 1934 | 1 140 791 |
| During June 1934 | 1 105 007 |
| During July 1934 | 794 535 |
| During August 1934 | 1 146 478 |
| During September 1934 | 836 799 |
| During October 1934 | 862 809 |
| During November 1934 | 778 533 |
| During December 1934 | 548 400 |
| Total destroyed up to 31st. December 1934 | 34.108.220 |

COFFEE NEWS

Monthly quota on Coffee — imports into France during the month of January, 1935:

| | |
|-----------------|-------------------------------------|
| Brazil | 100,000 Ols. or 166,667 bags |
| Haiti | 25,000 Ols. or 41,667 bags |
| Peru | 1,250 Ols. or 2,083 bags |
| Other Countries | 39,210 Ols. or 65,400 bags |
| Total | 165,490 Ols. or 275,817 bags |

The above figures have been taken from the "Journal Officiel".

The Board of Coffee Importers and Toasters in Genoa denounced the system of propaganda inaugurated by the D. N. C. as prejudicial to both their and Brazilian interests. The negotiation of contracts involving individual propaganda is sternly opposed. A telegram exposing the situation has been forwarded direct to President Vargas.

COFFEE EXPORTED FROM BRAZIL DURING DECEMBER 1934

In bags of 60 kilos each

| Port of shipment | Abroad | Coastwise | Total |
|------------------|------------------|---------------|------------------|
| Santos | 674.911 | — | 674.911 |
| Rio de Janeiro | 188.173 | 1.995 | 193.168 |
| Victoria | 96.213 | 15.356 | 111.569 |
| Paranaguá | 18.521 | 355 | 18.876 |
| Bahia | 17.442 | 8.180 | 25.622 |
| Angra dos Reis | 1.038 | — | 1.038 |
| Recife | 8.826 | 2.593 | 11.419 |
| Total | 1.055.124 | 31.479 | 1.036.603 |

STOCK OF DISPOSABLE COFFEE AT THE DIFFERENT BRAZILIAN PORTS ON

31st DECEMBER, 1934

| | |
|----------------|------------------|
| Santos | 1.118.370 |
| Rio de Janeiro | 493.046 |
| Victoria | 134.249 |
| Paranaguá | 35.430 |
| Bahia | 40.639 |
| Angra dos Reis | 33.276 |
| Recife | 20.292 |
| Total | 2.175.302 |

VISIBLE SUPPLY OF THE WORLD

From Mr. Lanouville's "Le Café"

IN 1 000 BAGS OF 60 KILOS EACH

| | 1934 | 1933 | 1932 | 1931 | 1930 |
|----------------------|--------------|--------------|--------------|--------------|--------------|
| 1st December | 1934 | 1933 | 1932 | 1931 | 1930 |
| England | 174 | 191 | 123 | 109 | 95 |
| Hamburg | 603 | 283 | 240 | 294 | 205 |
| Bremen | 175 | 105 | 85 | 83 | 60 |
| Holland | 401 | 241 | 188 | 361 | 258 |
| Antwerp | 235 | 190 | 140 | 196 | 116 |
| Havre | 553 | 367 | 291 | 573 | 405 |
| Bordeaux | 25 | 24 | 24 | 27 | 22 |
| Marseilles | 67 | 55 | 46 | 64 | 47 |
| Copenhagen | 100 | 82 | 59 | 74 | 74 |
| Sweden | 210 | 125 | 113 | 170 | 136 |
| Genoa | 90 | 142 | 110 | 66 | 72 |
| Trieste | 121 | 266 | 176 | 166 | 98 |
| Brasil sorts | 1.434 | 1.070 | 675 | 1.180 | 814 |
| Other sorts | 1.320 | 1.001 | 920 | 1.013 | 776 |
| TOTAL | 2.754 | 2.071 | 1.595 | 2.193 | 1.590 |
| Afloat Brasil-Europe | 396 | 521 | 459 | 625 | 537 |
| Do East-Europe | 69 | 75 | 150 | 88 | 85 |
| Vis. Supply Europe | 3.219 | 2.667 | 2.204 | 2.906 | 2.247 |

STOCKS U. S.

| | | | | | |
|---------------------|------------|------------|--------------|--------------|------------|
| Brasil sorts | 429 | 717 | 1.081 | 1.275 | 617 |
| Other sorts | 391 | 269 | 303 | 364 | 200 |
| TOTAL | 820 | 986 | 1.384 | 1.639 | 817 |
| Afloat Brasil-U. S. | 486 | 748 | 331 | 764 | 418 |

Do East-U. S. 14 2 35 8 21

Vis. Supply U. S. . . . 1.320 1.736 1.750 2.411 1.253

STOCKS BRASIL:

| | | | | | |
|---------------------|--------------|--------------|--------------|--------------|--------------|
| Rio | 547 | 573 | 364 | 194 | 266 |
| Santos | 1.472 | 1.990 | 1.621 | 1.097 | 1.141 |
| Victoria | 125 | 107 | 104 | 56 | 87 |
| Bahia | 29 | 37 | 21 | 19 | 30 |
| Paranaguá | 69 | 110 | 35 | 72 | 23 |
| Pernambuco | 10 | 10 | 6 | 4 | 16 |
| Angra dos Reis | 30 | 161 | — | — | — |
| TOTAL BRASIL | 2.282 | 2.988 | 2.151 | 1.142 | 1.563 |

VIS. SUPPLY OF THE WORLD:

THE WORLD:

| | | | | | |
|--------------|--------------|--------------|--------------|--------------|--------------|
| Brasil sorts | 5.027 | 6.044 | 4.697 | 5.286 | 3.949 |
| Other sorts | 1.794 | 1.347 | 1.408 | 1.473 | 1.082 |
| TOTAL | 6.821 | 7.391 | 6.105 | 6.759 | 5.031 |

WORLD'S DELIVERIES (by destination)

DURING NOVEMBER, IN 1000 BAGS, ARE AS FOLLOWS:

| | Europe | U. S. A. | Other | Total |
|------|--------|----------|-------|-------|
| 1934 | 746 | 987 | 120 | 1.853 |
| 1933 | 910 | 964 | 80 | 1.954 |
| 1932 | 889 | 978 | 85 | 1.952 |
| 1931 | 981 | 891 | 59 | 1.931 |
| 1930 | 865 | 977 | 59 | 1.901 |

WORLD'S DELIVERIES

DURING NOVEMBER (by origin) ARE AS FOLLOWS IN 1.000 BAGS

| | Brazilian Sorts | Other Sorts | Total |
|------|-----------------|-------------|-------|
| 1934 | 1.304 | 549 | 1.853 |
| 1933 | 1.304 | 650 | 1.954 |
| 1932 | 1.158 | 794 | 1.952 |
| 1931 | 1.340 | 591 | 1.931 |
| 1930 | 1.196 | 705 | 1.901 |

WORLD'S PRODUCTION

DURING NOVEMBER, IN 1.000 BAGS, IS AS FOLLOWS

| | Brazilian Sorts | Other Sorts | Total |
|------|-----------------|-------------|-------|
| 1934 | 1.127 | 476 | 1.603 |
| 1933 | 1.499 | 561 | 2.060 |
| 1932 | 1.234 | 518 | 1.752 |
| 1931 | 1.859 | 460 | 2.319 |
| 1930 | 1.197 | 649 | 1.846 |

M. A. SEYMER & CO:

Stockholm Dec. 17th 1934.

SWEDISH COFFEE STATISTICS

BAGS OF 60 KILOS

STOCKS:

| | | | | | |
|-----------|---------|---------|---------|---------|---------|
| Jan. 1st | 161.992 | 126.767 | 105.704 | 125.136 | 147.399 |
| Febr. 1st | 168.075 | 91.967 | 76.553 | 127.308 | 138.462 |
| March 1st | 165.428 | 83.259 | 89.914 | 129.837 | 120.795 |
| April 1st | 187.723 | 58.236 | 106.760 | 137.379 | 124.495 |
| May 1st | 264.740 | 61.449 | 140.442 | 157.387 | 135.536 |
| June 1st | 300.460 | 70.353 | 121.860 | 167.283 | 159.412 |
| July 1st | 274.933 | 87.878 | 127.919 | 176.729 | 159.618 |
| Aug. 1st | 260.422 | 107.779 | 142.074 | 182.052 | 158.618 |
| Sept. 1st | 263.790 | 115.513 | 132.026 | 196.243 | 161.957 |
| Oct. 1st | 234.541 | 110.831 | 127.834 | 191.566 | 146.499 |
| Nov. 1st | 219.498 | 129.016 | 116.234 | 168.992 | 140.581 |
| Dec. 1st | 207.988 | 147.855 | 127.414 | 102.959 | 132.257 |

ARRIVALS:

| | | | | | |
|-------|---------|---------|---------|---------|---------|
| Jan. | 82.507 | 27.359 | 64.178 | 61.346 | 51.918 |
| Febr. | 60.420 | 46.628 | 46.235 | 60.659 | 42.388 |
| March | 87.530 | 72.381 | 46.882 | 72.112 | 64.122 |
| April | 148.007 | 72.042 | 79.125 | 84.678 | 72.724 |
| May | 100.394 | 97.369 | 41.445 | 58.038 | 94.669 |
| June | 33.518 | 64.866 | 52.071 | 79.657 | 56.010 |
| July | 45.817 | 59.689 | 64.303 | 59.937 | 63.188 |
| Aug. | 66.150 | 62.423 | 46.441 | 77.585 | 43.522 |
| Sept. | 27.162 | 51.752 | 63.464 | 56.324 | 48.917 |
| Oct. | 42.495 | 77.735 | 48.824 | 61.761 | 64.219 |
| Nov. | 54.564 | 84.913 | 61.236 | 76.910 | 51.063 |
| | 748.564 | 717.157 | 614.204 | 749.007 | 652.710 |

DELIVERIES:

| | | | | | |
|-------|---------|---------|---------|---------|---------|
| Jan. | 76.424 | 62.159 | 93.179 | 59.174 | 60.855 |
| Febr. | 63.067 | 55.336 | 32.874 | 58.130 | 60.055 |
| March | 65.235 | 97.404 | 30.036 | 64.570 | 60.422 |
| April | 70.990 | 68.829 | 45.443 | 64.670 | 61.681 |
| May | 64.684 | 88.465 | 60.027 | 48.142 | 70.795 |
| June | 59.035 | 47.341 | 46.012 | 70.220 | 55.803 |
| July | 60.328 | 39.788 | 50.148 | 54.605 | 64.183 |
| Aug. | 62.782 | 54.689 | 54.489 | 63.394 | 40.183 |
| Sept. | 56.411 | 56.434 | 67.656 | 61.001 | 64.405 |
| Oct. | 57.538 | 59.550 | 60.424 | 84.355 | 70.104 |
| Nov. | 66.074 | 66.074 | 50.056 | 142.943 | 59.395 |
| | 702.568 | 696.069 | 592.344 | 771.204 | 667.886 |

COFFEE QUOTATIONS

RIO DE JANEIRO, 5th January 1935

| | | | | | |
|--------------|---------|---------|--------------|----------|----------|
| | | | — New York — | | |
| | Rio | Santos | Rio | Santos | |
| Spot | 7s | 4s | 7s | 4s | 7s |
| Dec. 29-1934 | 14\$000 | 17\$500 | 9. 1/2c | 11.0 c | 10. 1/4c |
| Jan. 5-1935 | 13\$800 | 17\$500 | 9. 1/2c | 11. 1/4c | 10. 1/2c |
| Rise or fall | —\$200 | — | — | +0. 1/4c | +0. 1/4c |

| | | | | | | | |
|--------------|---------|----------------|--------|--------|-------------------|--------|------|
| | Options | Rio Contract A | | | Santos Contract A | | |
| | | Mar. | May | July | Mar. | May | July |
| Dec. 29-1934 | 7.21c | 7.35c | 7.45c | 10.49c | 10.45c | 10.45c | |
| Jan. 5-1935 | 7.20c | 7.34c | 7.44c | 10.45c | 10.63c | 10.53c | |
| Rise or fall | -0.01c | -0.01c | -0.01c | -0.04c | +0.18c | +0.08c | |

COFFEE STATISTICS

ENTRIES

Week ending Jan., 5, 1935.

| | | | |
|--------------------|--------------------|--------------|--------------|
| | FOR THE WEEK ENDED | | FOR THE CROP |
| | Jan. 5 1935 | Dec. 29 1934 | Jan. 5 1935 |
| RIO: | | | |
| By Central and Lec | | | |
| poldina R'y | 60.151 | 35.724 | 1263.332 |
| Warehouses | 5.599 | 5.828 | 208.701 |
| TOTAL | 65.750 | 41.552 | 1472.033 |
| Total - Santos | 136.343 | 161.234 | 4216.435 |
| TOTAL Rio & Santos | 202.093 | 202.786 | 5688.468 |

The total entries by different S. Paulo Railways for the crop to January, 5, 1935.

| | | | | |
|-----------|---------|------------|-------------------|-----------------|
| | Per | and others | Total at S. Paulo | Total at Santos |
| 1934-1935 | 608.683 | 3.103.432 | 3.712.115 | 4.216.435 |

COFFEE LOADED (EMBARQUES)

Week ending Jan. 5, 1935. In bags of 60 kilos

| | | | |
|----------------------|-------------------|--------------|--------------|
| | DURING WEEK ENDED | | FOR THE CROP |
| | Jan. 5 1935 | Dec. 29 1934 | Jan. 5 1935 |
| Rio | 31.914 | 35.351 | 1077.262 |
| Santos | 96.622 | 198.323 | 4592.625 |
| Total - Rio & Santos | 128.536 | 233.674 | 5669.887 |

SALES OF COFFEE (DECLARED)

Week ending Jan., 5, 1935, In bags of 60 kilos

| | | | |
|----------------------|-------------------|--------------|--------------|
| | DURING WEEK ENDED | | FOR THE CROP |
| | Jan. 5 1935 | Dec. 29 1934 | Jan. 5 1935 |
| Rio | 22.403 | 19.682 | 593.394 |
| Santos | 62.000 | 65.000 | 2407.009 |
| TOTAL - Rio & Santos | 84.403 | 85.682 | 3000.394 |

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

Week ending Jan., 5, 1935, In bags of 60 kilos

| PORTS | Jan, 5 1935 | Dec, 29 1934 | Jan, 5 1935 | Dec, 29 1934 | CROP TO JAN, 5, 1935 | |
|-----------------|-------------|--------------|-------------|--------------|----------------------|----------|
| | Bags | Bags | £ | £ | Bags | £ |
| Rio..... | 27.729 | 36.752 | 40.106 | 45.391 | 1027.631 | 1440.823 |
| Santos..... | 160.143 | 177.698 | 263.942 | 292.876 | 4496.792 | 7054.845 |
| Total 1934/1935 | 187.872 | 214.450 | 304.048 | 338.267 | 5524.431 | 8495.668 |

COFFEE SAILED

Week ending Jan., 5, 1935, In bags of 60 kilos

| PORTS | United States | Europe & Mediterranean | Coast | River Plate | Cape | Others ports | TOTAL FOR WEEK | CROP TO DATE |
|---------|---------------|------------------------|-------|-------------|------|--------------|----------------|--------------|
| Rio.... | 9,800 | 16,029 | 350 | 800 | — | — | 26,309 | 1,058,388 |
| Santos. | 126,908 | 31,529 | — | 1,706 | — | — | 160,143 | 4,198,629 |
| TOTAL | 136,808 | 48,458 | 350 | 2,606 | — | — | 188,452 | 5,557,017 |

OUR OWN STOCK

In bags of 60 kilos

| | |
|--|----------|
| RIO STOCK ON DEC. 29, 1934 | 501.680 |
| Entries during week ended Jan 5, 1935 | 65.750 |
| Loaded (Embarques) for week ended Jan. 5, 1935 | 567.430 |
| Local consumption week ended Jan. 5, 1935 | 31.914 |
| STOCK AT RIO on Jan. 5, 1935 | 3.500 |
| | 522.836 |
| SANTOS STOCK on Dec. 29, 1934 | 1484.704 |
| Entries for week ended Jan. 5, 1935 | 136.343 |
| | 1621.047 |
| Loaded (Embarques) for week ended Jan. 5, 1935 | 96.622 |
| STOCK AT SANTOS on Jan. 5, 1935 | 1524.099 |
| STOCK AT RIO AND SANTOS on Jan. 5, 1935 | 2046.935 |
| STOCK AT RIO AND SANTOS on Dec. 29, 1934 | 1986.384 |

NOTE — From the stock of Rio have been deducted 9,382 bags, by the D. N. C. In ditto stock were included 202 bags, premium of 10% to shippers. In the Stock of Santos have been deducted 326 bags, by D. N. C.

COFFEE

Bahia stock on Dec. 29th 1934 48.518
 Entries during week ended Jan. 5th, 1935 4.544

Available 53.062

Clearances during same weeks:

to U. S.
 to Europe 2.575
 to Elsewhere 3.617 6.192

Bahia Stock on Jan. 5th 1935 46.870

DUTY PAYMENTS ON COFFEE IN GERMANY (viz. Consumption) during September 1934

November 23rd 1934

According to the official figures just published, duty has been paid on COFFEE as follows:

Sept. 1934 116.730 b. of which Brazil 70.902 b.
 Sept. 1933 191.872 b. of which Brazil 74.476 b.

Jan. /Sept. 1934 1.875.085 b. of which Brazil 799.915 b.

Jan. /Sept. 1933 1.651.132 b. of which Brazil 606.589 b.

Established in 1836.

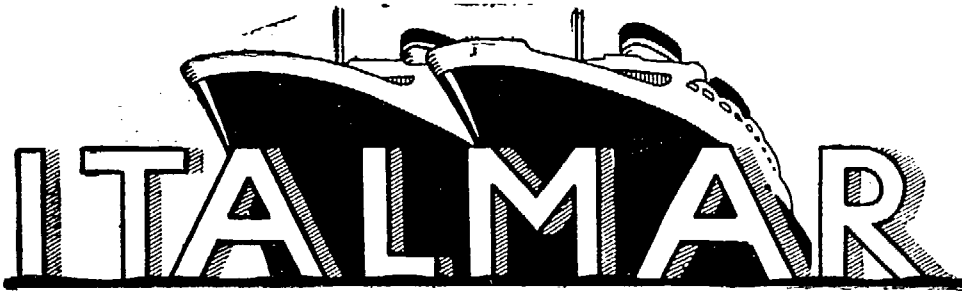


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 RIO DE JANEIRO

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With The Most Luxurious Ships on the European Route

| | Santos. | RIO | Bahia | Pernambuco | Dakar | Las Palmas | Gibraltar | Algier | Barcelona | Naples | Villefranche | Genoa | Trieste |
|------------------------|---------|---------|--------|------------|-------|------------|-----------|---------|-----------|---------|--------------|---------|---------|
| Conte Grande. | Jan. 11 | Jan. 20 | | | | | | | Jan. 31 | | Feb. 9 | Feb. 2 | |
| Oceania | Jan. 29 | Jan. 30 | Feb. 1 | Feb. 2 | | | Feb. 9 | Feb. 10 | | Feb. 12 | | | Feb. 14 |
| Augustus . . . | Feb. 14 | Feb. 11 | | | | | | | Feb. 22 | | Feb. 23 | Feb. 24 | |

TO: SYRIA - EGYPT - INDIA - CHINA & JAPAN
with the Lloyd Triestino's famous "Contes" - **Conte Verde, Conte Rosso & Victoria**

| Regular service Third Class Only | Santos | RIO | Teneriffe and/or L. S. Palmas | Naples | Genoa | Naples | Trieste | CARGO SERVICE | | | | | |
|----------------------------------|-----------|----------|-------------------------------|----------|-------------|----------|---------|-----------------------|---------|----------|----------|----------|---------|
| Belvedere . . . | Jan. 25 | Jan. 27 | Feb. 8 | | Feb. 16 | Feb. 4 | | R. Grande | Santos | RIO | Victoria | Bahia | |
| P. Maria | Feb. 20 | Feb. 21 | Mar. 5 | | Mar. 12 | Mar. 10 | | | | | | | |
| P. Giovanna . . | March 24 | March 24 | April 5 | April 10 | April 12 | | | Anna C | Jan. 10 | Jan. 14 | Jan. 16 | Jan. 17 | Jan. 21 |
| Belvedere . . . | April 8/9 | April 10 | April 22 | | April 28/29 | April 30 | May 3 | Teresa | March 4 | March 16 | March 19 | March 22 | |

General Agents for Brazil

ITALMAR

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Avenida Rio Branco, 4 - Rio de Janeiro
Phone: 3-5840 Telegrams: ITALMARE-RIO

VISIBLE SUPPLY OF COFFEE

| ON DECEMBER 1st. | 1934 | 1933 | 1932 | 1931 | 1930 |
|--|-------------|-------------|-------------|-------------|-------------|
| | Bags | Bags | Bags | Bags | Bags |
| Stocks Europe | 2,741,000 | 2,061,000 | 1,583,000 | 2,201,000 | 1,583,000 |
| Afloat from Brazil to Europe | 381,000 | 525,000 | 458,000 | 625,000 | 655,000 |
| Afloat from the East to Europe | 69,000 | 75,000 | 94,000 | 88,000 | 85,000 |
| Stocks U. S. A. | 3,191,000 | 2,661,000 | 2,135,000 | 2,914,000 | 2,223,000 |
| Afloat from Brazil to U. S. A. | 820,000 | 986,000 | 1,384,000 | 1,639,000 | 817,000 |
| Afloat from the East to U. S. A. | 14,000 | 2,000 | 37,000 | 8,000 | 21,000 |
| | 4,511,000 | 4,397,000 | 3,887,000 | 5,325,000 | 3,479,000 |
| Stocks at Pernambuco. | 9,000 | 10,000 | — | 4,000 | 20,000 |
| " " Bahia | 31,000 | 37,000 | 21,000 | 19,000 | 30,000 |
| " " Victoria . . . | 111,000 | 104,000 | 104,000 | 56,000 | 87,000 |
| " " Rio de Jan.. | 547,000 | 573,000 | 364,000 | 194,000 | 266,000 |
| " " Ag. dos Reis | 30,000 | 161,000 | — | — | — |
| " " Santos | 1,472,000 | 1,990,000 | 1,621,000 | 1,097,000 | 1,141,000 |
| " " Paranaquá . . | 92,000 | 110,000 | 35,000 | 72,000 | 31,000 |
| Total | x*6,803,000 | x*7,382,000 | x*6,032,000 | x*6,767,000 | x*5,054,000 |
| On July 1st | x*7,067,000 | x*7,241,000 | x*6,302,000 | x*6,358,000 | x*5,021,000 |
| On October 1st . . | x*8,523,000 | x*6,452,000 | x*6,703,000 | x*6,397,000 | x*5,593,000 |

* Not included interior Brazil Stocks
x Not included S. Paulo "pledged" Stocks

MANIFESTS OF COFFEE RIO DE JANEIRO

| | | |
|-----------------------------------|-------------|-----|
| DEC 18. | "Sonne" | |
| | HAVRE | |
| Hard, Rand & Cia. | | 500 |
| Arbuckle & Cia. | | 150 |
| | ANTWERP | |
| Theodor Wille & Cia. Ltd. | | 250 |
| Total | | 900 |
| DEC 20. | "Campana" | |
| | BARCELONA | |
| Pinto, Lopes & C.a | | 50 |
| | MARSEILLE | |
| Pinto, Lopes & C.a | | 313 |
| Rebello, Alves & Cia. | | 250 |
| E. G. Fontes & Cia. | | 188 |
| Sinner & Cia. | | 125 |
| A. Jabour & Cia. | | 125 |
| | CASA BLANCA | |
| José Guarino | | 125 |
| Ornstein & Cia. | | 63 |
| | ORAN | |
| A. Jabour & Cia. | | 689 |
| | ALGER | |
| Vivacqua Irmãos, S.A. | | 501 |
| A. Jabour & Cia. | | 500 |
| Castro, Silva & Cia. | | 125 |
| E. G. Fontes & Cia. | | 62 |
| | TUNIS | |
| Pinto, Lopes & Cia. | | 250 |

| | |
|----------------------------|--------------|
| A. Jabour & Cia. | 250 |
| PHILIPPEVILLE | |
| Vivacqua Irmãos, S/A. | 250 |
| A. Jabour & Cia. | 250 |
| E. G. Fontes & Cia. | 125 |
| Ornstein & Cia. | 63 |
| BONE | |
| Sinner & Cia. | 63 |
| Vivacqua Irmãos, S/A. | 63 |
| ALEXANDRIA | |
| Ornstein & Cia. | 250 |
| Sinner & Cia. | 250 |
| BEYROUTH | |
| Mc. Kinlay & Cia. | 125 |
| Ornstein & Cia. | 63 |
| TRIPOLI | |
| E. G. Fontes & Cia. | 128 |
| BOUGIE | |
| Sinner & Cia. | 63 |
| SMYRNE | |
| Ornstein & Cia. | 375 |
| MERSINA | |
| Ornstein & Cia. | 375 |
| SAMSOU | |
| Ornstein & Cia. | 250 |
| TREBISONDE | |
| Ornstein & Cia. | 250 |
| STAMBOUL | |
| Ornstein & Cia. | 1.250 |
| GIBRALTAR | |
| Ornstein & Cia. | 250 |
| Total | 8.059 |

| | |
|---------------------------------|--------------|
| DEC. 20. | |
| "Western World" | |
| NEW YORK | |
| American Coffee Corp. | 4.100 |
| Theodor Wille & Cia. Ltd. | 500 |
| Hard, Rand & Cia. | 250 |
| Soc. Export. de Café, Ltd. | 75 |
| Total | 4.925 |

| | |
|-------------------------------|--------------|
| DEC. 20. | |
| "Monte Paschoal" | |
| HAMBURG | |
| Souza, Pimentel & Cia. | 500 |
| Cia. Nac. Comm. de Café. | 500 |
| Castro, Silva & Cia. | 250 |
| HELSINKI | |
| Vivacqua Irmãos, S/A. | 500 |
| A. Jabour & Cia. | 225 |
| REYKJAVIK | |
| Mc. Kinlay & Cia. | 50 |
| Total | 2.025 |

| | |
|--------------------------------|--------------|
| DEC. 21. | |
| "Paraguayo" | |
| NEW YORK | |
| Theodor Wille & Cia. Ltd. | 1.075 |
| Hard, Rand & Cia. | 650 |
| Paiva, Nunes & Cia. | 500 |
| BALTIMORE | |
| Theodor Wille & Cia. Ltd. | 225 |
| Total | 2.450 |

| | |
|-----------------------------|------------|
| DEC. 21. | |
| "Santos-Mari" | |
| NEW ORLEANS | |
| Souza, Pimentel & Cia. | 250 |
| HOUSTON | |
| Hard, Rand & Cia. | 500 |
| LOS ANGELES | |
| Arbuckle & Cia. | 50 |
| Total | 800 |

| | |
|----------------------------|--------------|
| DEC. 22. | |
| "Crix" | |
| TENERIFFE | |
| Sinner & Cia. | 450 |
| LAS PALMAS | |
| Sinner & Cia. | 170 |
| COPENHAGEN | |
| Sinner & Cia. | 1.115 |
| OSLO | |
| Mc. Kinlay & Cia. | 175 |
| Vivacqua Irmãos, S/A. | 30 |
| HELSINKI | |
| Vivacqua Irmãos, S/A. | 250 |
| VIBORG | |
| Vivacqua Irmãos, S/A. | 125 |
| Total | 2.315 |

| | |
|-----------------------------------|-------|
| DEC. 22. | |
| "Hardanger" | |
| LOS ANGELES | |
| Rebello, Alves & Cia. | 1.000 |
| S. FRANCISCO DA CALIFORNIA | |
| Rebello, Alves & Cia. | 1.325 |
| Leon Israel Co. S.A. | 1.000 |
| SAN PEDRO | |
| Leon Israel Co. S/A. | 1.125 |

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Rio de Janeiro

| | |
|---------------------------|--------------|
| PORTLAND | |
| Leon Israel Co. S.A. | 875 |
| Total | 5.325 |

| | |
|-------------------------------|--------------|
| DEC. 22. | |
| "Norge" | |
| BUENOS AIRES | |
| Vivacqua Irmãos S.A. | 600 |
| Pinheiro, Ladeira & Cia. | 400 |
| A. Jabour & Cia. | 167 |
| Leon Israel Co. S.A. | 150 |
| E. G. Fontes & Cia. | 150 |
| Mc. Kinlay & Cia. | 100 |
| ROSARIO | |
| Pinto, Lopes & Cia. | 300 |
| Leon Israel Co. S/A. | 200 |
| Mc. Kinlay & Cia. | 100 |
| Ornstein & Cia. | 50 |
| Total | 2.217 |

| | |
|----------------------------|-------|
| "Laura C." | |
| TRIESTE | |
| E. G. Fontes & Cia. | 691 |
| Rebello, Alves & Cia. | 250 |
| SMYRNE | |
| Ornstein & Cia. | 1.500 |
| STAMBOUL | |
| Ornstein & Cia. | 2.750 |
| MERSINA | |
| Ornstein & Cia. | 250 |

| | |
|--------------------------------|-------|
| LARNACA | |
| Marcellino Martins F.º & C.º | 167 |
| PIREUS | |
| Theodor Wille & Cia. Ltd. | 1.000 |
| A. Jabour & Cia. | 250 |
| FIUME | |
| E. G. Fontes & Cia. | 250 |
| PAPHO | |
| Marcellino Martins F.º & C.º | 63 |
| ALEXANDRIA | |
| Theodor Wille & Cia. Ltd. | 125 |
| A. Jabour & Co. | 63 |
| SUSAK | |
| A. Jabour & Cia. | 125 |
| METKOVICH | |
| A. Jabour & Cia. | 126 |
| FAMAGUSTA | |
| Theodor Wille & Cia. Ltd. | 63 |
| ALEXANDRETTA | |
| Mc. Kinlay & Cia. | 63 |

| | |
|-----------------------------|---------------|
| Total | 7.736 |
| Total Overseas | 36.752 |

| | |
|--------------------------------|--------------|
| DEC. 25. | |
| "Almirante Alexandrino" | |
| LEIXOES | |
| Leon Israel Co. S.A. | 430 |
| Pinto, Lopes & Cia. | 400 |
| HAVRE | |
| A. Jabour & Cia. | 2.625 |
| Marcellino Martins F.º & C.º | 1.375 |
| Hard, Rand & Cia. | 500 |
| Pinto, Lopes & Cia. | 500 |
| Ornstein & Cia. | 250 |
| Cia. Arm. Geraes S. Paulo | 60 |
| ANTWERP | |
| Mc. Kinlay & Cia. | 250 |
| Theodor Wille & Cia. Ltd. | 125 |
| Paiva, Nunes & Cia. | 6 |
| Total | 6.521 |

| | |
|--------------------------------|-----|
| DEC. 25. | |
| "Flandria" | |
| AMSTERDAM | |
| Theodor Wille & Cia. Ltd. | 250 |

| | |
|-------------------------------|--------------|
| DEC. 26. | |
| "Cabedello" | |
| NEW ORLEANS | |
| Vicri S.A. | 1.500 |
| Rebello, Alves & Cia. | 100 |
| HOUSTON | |
| Cia. Nac. Comm. de Café. | 250 |
| Total | 1.850 |

| | |
|--------------------------------|--------------|
| DEC. 26. | |
| "Oregon" | |
| COPENHAGEN | |
| E. G. Fontes & Cia. | 1.000 |
| Theodor Wille & Cia. Ltd. | 337 |
| LAS PALMAS | |
| Ornstein & Cia. | 90 |
| FUNCHAL | |
| Fraga Irmão & Cia. | 50 |
| Total | 1.477 |

| | |
|-----------------------------|--------------|
| DEC. 27. | |
| "General Artigas" | |
| HAMBURG | |
| E. G. Fontes & Cia. | 550 |
| Ornstein & Cia. | 375 |
| Souza, Pimentel & Cia. | 200 |
| Leon Israel Co. S.A. | 100 |
| REYKJAVIK | |
| Ornstein & Cia. | 125 |
| Total | 1.350 |

DEC. 27.
"Northern Prince"
NEW YORK

| | |
|----------------------------|--------------|
| American Coffee Corp. | 2.500 |
| Marcellino Martins F. & C. | 1.250 |
| Theodor Wille & Cia. Ltd. | 500 |
| Ornstein & Cia. | 250 |
| Total | 4.500 |

DEC. 28.
"Western Prince"
MONTEVIDEO

| | |
|----------------------|-----|
| Vivacqua Irmãos S/A. | 900 |
|----------------------|-----|

DEC. 29.
"Valparaizo"
GOTHEMBURG
STOCKHOLM
HUDEKSVALL
NEUFABR WASSER
HELSINKI
ABO
GDYNIA

| | |
|------------------------|--------------|
| Mc Kinlay & Cia. | 500 |
| Mc. Kinlay & Cia. | 1.000 |
| Hard, Rand & Cia. | 500 |
| E. G. Fontes & Cia. | 275 |
| Mc. Kinlay & Cia. | 125 |
| Mc. Kinlay & Cia. | 30 |
| E. G. Fontes & Cia. | 275 |
| José Guarino | 188 |
| Souza, Pimentel & Cia. | 63 |
| Total | 2.956 |

DEC. 29.
"Aura"
DANTZIG
GDYNIA
ABO
KOTKA
WIBORG
HELSINGFORS
MANTYLUOTO

| | |
|---------------------------|--------------|
| Ornstein & Cia. | 500 |
| Theodor Wille & Cia. Ltd. | 150 |
| Cia. Nac. Comm. de Café. | 125 |
| Theodor Wille & Cia. Ltd. | 250 |
| Theodor Wille & Cia. Ltd. | 250 |
| A. Jabour & Cia. | 150 |
| Theodor Wille & Cia. Ltd. | 775 |
| Theodor Wille & Cia. Ltd. | 25 |
| A. Jabour & Cia. | 1.000 |
| Vivacqua Irmãos, S/A. | 1.000 |
| Theodor Wille & Cia. Ltd. | 50 |
| Pinto, Lopes & Cia. | 50 |
| E. G. Fontes & Cia. | 50 |
| Total | 4.375 |

DEC. 29.
"Delnorte"
NEW ORLEANS
HOUSTON

| | |
|----------------------------|---------------|
| Theodor Wille & Cia. Ltd. | 1.500 |
| Soc. Export. de Café, S/A. | 750 |
| Mc. Kinlay & Cia. | 500 |
| Pinheiro, Ladeira & Cia. | 125 |
| Leon Israel Co S/A. | 375 |
| Hard, Rand & Cia. | 300 |
| Total | 3.550 |
| Total Overseas | 27.729 |

MANIFESTS OF COFFEE
SANTOS

DEC. 17.
"Pernambuco"
HAMBURG
BREEMEN

| | |
|-------------------------|------------|
| Sampa'o Bueno & Cia. | 125 |
| E. Johnston & Cia. Ltd. | 94 |
| Total | 219 |

DEC. 18.
"Hardanger"
S. FRANCISCO DA CALIFORNIA
SAN PEDRO
SEATTLE
VANCOUVER
PORTUAND

| | |
|---------------------------|--------------|
| Hard, Rand & Cia. | 2.000 |
| Rebello, Alves & Cia. | 1.150 |
| Theodor Wille & Cia. Ltd. | 625 |
| E. Johnston & Cia. Ltd. | 250 |
| Almeida Prado & Cia. | 250 |
| Naumann, Gepp & Cia. Ltd. | 125 |
| Almeida Prado & Cia. | 792 |
| American Coffee Corp. | 500 |
| Naumann, Gepp & Cia. Ltd. | 338 |
| Leon Israel Co. S/A. | 500 |
| Hard, Rand & Cia. | 250 |
| Leon Israel Co. S/A. | 33 |
| Cia. Prado Chaves | 125 |
| Total | 6.938 |

DEC. 18.
"Highland Princess"
LONDON

| | |
|-------------------------|---|
| E. Johnston & Cia. Ltd. | 2 |
|-------------------------|---|

DEC. 19.
"Paraguayo"
NEW YORK
BALTIMORE
PHILADELPHIA

| | |
|-----------------------------|---------------|
| American Coffee Corp. | 10.000 |
| Theodor Wille & Cia. Ltd. | 3.110 |
| Arbuckle & Cia. | 3.104 |
| Oswaldo Ferreira & Cia. | 3.000 |
| Sampa'o Bueno & Cia. | 1.529 |
| Ray Deininger & Cia. Ltd. | 1.500 |
| Zander & Cia. Ltd. | 1.375 |
| Cia. Paulista de Exportação | 1.288 |
| Hard, Rand & Cia. | 1.250 |
| A. Sion & Cia. | 1.125 |
| Cia. Leme Ferreira | 1.038 |
| Assumpção, Irmão & Cia. Ltd | 1.000 |
| Junqueira, Meirelles & Cia. | 875 |
| Naumann, Gepp & Cia. Ltd. | 275 |
| Nossack & Cia. | 250 |
| Paiva, Nunes & Cia. | 250 |
| Almeida Prado & Cia. | 250 |
| Theodor Wille & Cia. Ltd. | 4.750 |
| Lima, Nogueira & Cia. | 500 |
| S. A. Levy | 500 |
| Vidal & Cia. | 250 |
| Cia. Prado Chaves | 500 |
| Nossack & Cia. | 125 |
| Lima, Nogueira & Cia. | 125 |
| Total | 37.989 |

DEC. 19.
"Campana"
MARSEILLE

| | |
|---------------------------|-------|
| Theodor Wille & Cia. Ltd. | 1.626 |
| E. Johnston & Cia. Ltd. | 1.500 |
| Nioac & Cia. Ltd. | 625 |
| Peirone, Penteado & Cia. | 500 |

B. Gonçalves & Cia. Ltd.
ALEXANDRIA
GIBRALTAR

| | |
|-------------------|--------------|
| Cia. Prado Chaves | 500 |
| Nossack & Cia. | 313 |
| Sinner S/A. | 257 |
| Exp. Rubiac, Ltd. | 250 |
| Sinner S/A. | 63 |
| Hard, Rand & Cia. | 125 |
| Total | 5.872 |

DEC. 19.
"Santos Maru"
NEW ORLEANS
HOUSTON
SAN PEDRO
GALVESTON

| | |
|-----------------------------|---------------|
| Soc. Nac. Export. Ltd. | 3.450 |
| Hard, Rand & Cia. | 2.125 |
| Cia. Leme Ferreira | 1.998 |
| Theodor Wille & Cia. Ltd. | 1.500 |
| Ray Deininger & Cia. Ltd. | 1.000 |
| Lima, Nogueira & Cia. | 778 |
| Martins, Gregory & Cia. Ltd | 667 |
| Oswaldo Ferreira & Cia. | 600 |
| Leon Israel Co. S/A | 400 |
| Nioac & Cia. Ltd. | 375 |
| Zander & Cia. Ltd. | 338 |
| B. Gonçalves & Cia. Ltd. | 250 |
| Vidigal, Prado & Cia. | 250 |
| L. dz Elverdin & Cia. Ltd. | 250 |
| Cia. Paulista de Exportação | 250 |
| Nossack & Cia. | 48 |
| Almeida Prado & Cia. | 1.913 |
| Zander & Cia. Ltd. | 1.000 |
| Pantaleão & Cia. Ltd. | 518 |
| Franco, Soares & Cia. | 500 |
| Junqueira, Meirelles & Cia. | 500 |
| Nioac & Cia. Ltd. | 250 |
| American Coffee Corp. | 500 |
| Almeida Prado & Cia. | 250 |
| Hard Rand & Cia. | 50 |
| Nossack & Cia. | 125 |
| Total | 19.881 |

DEC. 19.
"Western World"
NEW YORK

| | |
|---------------------------|---------------|
| Theodor Wille & Cia. Ltd. | 10.750 |
| Naumann, Gepp & Cia. Ltd | 10.000 |
| American Coffee Corp. | 5.600 |
| Oswaldo Ferreira & Cia. | 919 |
| Mc. Laughlin & Cia. | 909 |
| Hard, Rand & Cia. | 875 |
| Exp. Café Brasil, Ltd. | 837 |
| Sampa'o Bueno & Cia. | 750 |
| Luiz Elverdin & Cia. Ltd. | 650 |
| Lima, Nogueira & Cia. | 600 |
| A. Sion & Cia. | 250 |
| Rebello, Alves & Cia. | 250 |
| Franco, Soares & Cia. | 250 |
| Arbuckle & Cia. | 193 |
| Total | 32.732 |

DEC. 19.
"Monte Paschoal"
HAMBURG

| | |
|---------------------------|-------|
| E. Johnston & Cia. Ltd. | 3.246 |
| Cia. Prado Chaves | 2.995 |
| Theodor Wille & Cia. Ltd. | 2.875 |
| Nauman, Gepp & Cia. Ltd. | 1.607 |
| Exp. Café Brasil, Ltd. | 1.216 |
| Hermann Gath & Cia. | 1.000 |
| Eugenio Teuber | 704 |
| Leon Israel Co. S/A. | 646 |
| B. Gonçalves & Cia. Ltd. | 500 |
| W. Gieseler | 397 |

| | |
|---------------------------|-------|
| Nioac & Cia. Ltd. | 250 |
| Eugenio Pabst | 250 |
| Exp. Rubiac, Ltd. | 250 |
| Lima, Nogueira & Cia. | 125 |
| Pedro Joest | 60 |
| Sampaio Bueno & Cia. | 50 |
| BREIMEN | |
| Lima, Nogueira & Cia. | 1.174 |
| Almeida Prado & Cia. | 375 |
| Exp. Rubiac, Ltd. | 250 |
| Vidigal, Prado & Cia. | 203 |
| Raphael Sampaio & Cia. | 200 |
| Nioac & Cia. Ltd. | 250 |
| Theodor Wille & Cia. Ltd. | 125 |
| E. Johnston & Cia. Ltd. | 105 |

| | |
|---------------------------|--------|
| HELSINKI | |
| Leon Israel Co. S.A. | 225 |
| OSLO | |
| Theodor Wille & Cia. Ltd. | 75 |
| Total | 19.152 |

| | |
|------------------------------|-------|
| DEC. 20. | |
| "Cruix" | |
| COPENHAGEN | |
| Nossack & Cia. | 572 |
| Dep. Nacional do Café | 400 |
| E. Johnston & Cia. Ltd. | 135 |
| OSLO | |
| Martins, Gregory & Cia. Ltd. | 190 |
| Theodor Wille & Cia. Ltd. | 175 |
| Cia. Leme Ferreira | 59 |
| BERGEN | |
| Theodor Wille & Cia. Ltd. | 75 |
| Cia. Leme Ferreira | 50 |
| HELSINKI | |
| Nossack & Cia. | 125 |
| Total | 1.762 |

| | |
|----------------------------|-------|
| DEC. 21. | |
| "Laura C." | |
| GENOA | |
| Peirone, Panteado & Cia. | 1.080 |
| Lima, Nogueira & Cia. | 1.000 |
| Nossack & Cia. | 375 |
| Cia. Leme Ferreira | 269 |
| TRIESTE | |
| Exp. Café Brasil, Ltd. | 363 |
| Hard, Rand & Cia. | 339 |
| Theodor Wille & Cia. Ltd. | 313 |
| Cia. Paulista e Exportação | 125 |
| Sinner S.A. | 63 |
| VENICE | |
| Nossack & Cia. | 125 |
| Exp. Rubiac, Ltd. | 125 |
| ALEXANDRIA | |
| Theodor Wille & Cia. Ltd. | 250 |
| BARI | |
| E. Johnston & Cia. Ltd. | 126 |
| Total | 4.553 |

| | |
|---------------------------|-----|
| DEC. 20. | |
| "Nagara" | |
| BUENOS AIRES | |
| Lutz Elverdin & Cia. Ltd. | 225 |
| Nioac & Cia. Ltd. | 206 |
| Cia. Leme Ferreira | 170 |
| Oswaldo Ferreira & Cia. | 92 |
| Total | 693 |

| | |
|-----------------------------|-------|
| DEC. 22. | |
| "Cabedello" | |
| HOUSTON | |
| Zander & Cia. Ltd. | 2.500 |
| Almeida Prado & Cia. | 1.000 |
| Junqueira, Meirelles & Cia. | 1.000 |
| Oswaldo Ferreira & Cia. | 500 |

| | |
|---------------------------|--------|
| Franco, Soares & Cia. | 750 |
| Vidigal, Prado & Cia. | 500 |
| E. Johnston & Cia. Ltd. | 250 |
| Elias Elbas | 26 |
| NEW ORLEANS | |
| Zander & Cia. Ltd. | 1.750 |
| Naumann, Gepp & Cia. Ltd. | 625 |
| E. Johnston & Cia. Ltd. | 500 |
| J. G. Martins | 500 |
| Vidal & Cia. | 250 |
| Erneso de Freitas Junior | 250 |
| Franco, Soares & Cia. | 250 |
| Total | 10.651 |

| | |
|------------------------------|-------|
| DEC. 22. | |
| "Almirante Alexandrino" | |
| HAVRE | |
| Nossack & Cia. | 1.125 |
| Naumann, Gepp & Cia. Ltd. | 750 |
| Sinner S.A. | 750 |
| Ernesto de Freitas Junior | 500 |
| Theodor Wille & Cia. Ltd. | 250 |
| Fed. Paulista Coop. e Café | 250 |
| Soc. Mogyana Export. Ltd. | 188 |
| Vidigal, Prado & Cia. | 148 |
| Dep. Nacional do Café | 120 |
| ANTWERP | |
| Lima, Nogueira & Cia. | 1.625 |
| Cia. Leme Ferreira | 500 |
| Hard, Rand & Cia. | 375 |
| Almeida Prado & Cia. | 375 |
| Haumann, Gepp & Cia. Ltd. | 250 |
| Franco, Soares & Cia. | 125 |
| Nossack & Cia. | 125 |
| Theodor Wille & Cia. Ltd. | 125 |
| Fed. Paulista Coop. de Café | 125 |
| Exp. Café Brasil, Ltd. | 105 |
| Martins, Gregory & Cia. Ltd. | 63 |
| Exp. Rubiac, Ltd. | 63 |
| LISBOES | |
| Leon Israel Co. S.A. | 100 |
| Total | 8.104 |

| | |
|---------------------------|--------|
| DEC. 22. | |
| "Talisman" | |
| NEW YORK | |
| American Coffee Corp. | 6.500 |
| E. Johnston & Cia. Ltd. | 2.500 |
| Naumann, Gepp & Cia. Ltd. | 1.500 |
| Theodor Wille & Cia. Ltd. | 1.433 |
| Elias Elbas | 250 |
| Manoel Vallejo | 250 |
| Nossack & Cia. | 50 |
| Total | 12.488 |

| | |
|------------------------|-------|
| DEC. 24. | |
| "Suecia" | |
| BUENOS AIRES | |
| Hard, Rand & Cia. | 700 |
| Eugenio Teuber | 612 |
| Raphael Sampaio & Cia. | 600 |
| MONTEVIDEO | |
| Lima, Nogueira & Cia. | 110 |
| Total | 2.022 |

| | |
|---------------------------|-------|
| DEC. 24. | |
| "Oregon" | |
| COPENHAGEN | |
| Cia. Leme Ferreira | 1.125 |
| Hard, Rand & Cia. | 625 |
| A. Slon & Cia. | 375 |
| Haumann, Gaih & Cia. | 374 |
| Theodor Wille & Cia. Ltd. | 250 |
| E. Johnston & Cia. Ltd. | 125 |
| Naumann, Gepp & Cia. Ltd. | 125 |

| | |
|---------------------------|-------|
| RANDERS | |
| Theodor Wille & Cia. Ltd. | 250 |
| Total | 3.249 |

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|------------------------------|-------|
| DEC. 24. | |
| "Flandria" | |
| AMSTERDAM | |
| Theodor Wille & Cia. Ltd. | 5.068 |
| Cia. Leme Ferreira | 805 |
| Geumann Gaih & Cia. | 500 |
| Martins, Gregory & Cia. Ltd. | 462 |
| Cia. Prado Chaves | 375 |
| Assumpção, Irmão & Cia. Ltd. | 225 |
| Naumann, Gepp & Cia. Ltd. | 188 |
| A. Slon & Cia. | 125 |
| Sampaio Bueno & Cia. | 125 |
| E. Johnston & Cia. Ltd. | 13 |
| Total | 7.881 |

| | |
|-----------------------|-------|
| DEC. 24. | |
| "Manila Maru" | |
| OSAKA | |
| Dep. Nacional do Café | 1.000 |
| KOBE | |
| Dep. Nacional do Café | 1.000 |
| TOKIO | |
| Dep. Nacional do Café | 600 |
| NAGOYA | |
| Dep. Nacional do Café | 400 |
| BUENOS AIRES | |
| Lima, Nogueira & Cia. | 236 |
| Nioac & Cia. Ltd. | 191 |
| Cia. Prado Chaves | 100 |
| Total | 3.530 |

| | |
|------------------------------|--------|
| DEC. 26. | |
| "Northern Prince" | |
| NEW YORK | |
| Ray Dehinger & Cia. Ltd. | 5.975 |
| Leon Israel Co. S.A. | 3.875 |
| Soc. Nacional Export. Ltd. | 1.250 |
| Oswaldo Ferreira & Cia. | 1.118 |
| Hard, Rand & Cia. | 912 |
| Exp. Café Brasil, Ltd. | 897 |
| Lima, Nogueira & Cia. | 850 |
| Arbuckle & Cia. | 750 |
| Theodor Wille & Cia. Ltd. | 750 |
| Luiz Elverdin & Cia. Ltd. | 750 |
| Cia. Paulista e Exportação | 531 |
| Maurice Fehr | 500 |
| Martins, Gregory & Cia. Ltd. | 450 |
| E. Johnston & Cia. Ltd. | 250 |
| Junqueira, Meirelles & Cia. | 250 |
| Mc. Laughlin & Cia. | 250 |
| Silva, Ferreira & Cia. | 250 |
| Total | 19.603 |

| | |
|-------------------------------|-------|
| DEC. 26. | |
| "General Artigas" | |
| HAMBURG | |
| Theodor Wille & Cia. Ltd. | 1.938 |
| Exp. Café Brasil, Ltd. | 1.168 |
| XMartins, Gregory & Cia. Ltd. | 1.068 |
| Cia. Prado Chaves | 875 |
| Naumann, Gepp & Cia. Ltd. | 625 |
| Almeida Prado & Cia. | 578 |
| Ramos, Silva & Cia. | 281 |
| E. Johnston & Cia. Ltd. | 250 |
| Hard, Rand & Cia. | 250 |
| Lima, Nogueira & Cia. | 125 |
| Sampaio Bueno & Cia. | 125 |
| Soc. Nacional Export. Ltd. | 125 |
| Cia. Paulista de Exportação | 50 |
| Nossack & Cia. | 40 |
| BREIMEN | |
| Almeida Prado & Cia. | 1.275 |
| E. Johnston & Cia. Ltd. | 1.081 |

| | |
|---------------------------|-------|
| Naumann, Gepp & Cia. Ltd. | 1.025 |
| Lima, Nogueira & Cia. | 750 |
| Hermann Gaith & Cia. | 700 |
| Cia. Prado Chaves | 500 |
| Leon Israel Co. S/A | 375 |
| Exp. Café Brasil, Ltd. | 280 |
| Sampaio Bueno & Cia. | 250 |

Total 13.734
DEC. 27.

"Valparaizo"
GOTHEMBOURG

| | |
|-----------------------------|-------|
| Cia. Prado Chaves | 1.500 |
| Theodor Wille & Cia. Ltd. | 1.150 |
| E. Johnston & Cia. Ltd. | 1.051 |
| Hard, Rand & Cia. | 676 |
| Soc. Naci. Export, Ltd. | 625 |
| Junqueira, Meirelles & Cia. | 438 |
| Oswaldo Ferreira & Cia. | 250 |
| Cia. Leme Ferreira | 250 |
| Exp. Café Brasil, Ltd. | 250 |
| Lima, Nogueira & Cia. | 141 |
| Naumann, Gepp & Cia. Ltd | 125 |
| Martins, Gregory & Cia. Ltd | 125 |

STOCKHOLM

| | |
|-----------------------------|-------|
| E. Johnston & Cia. Ltd. | 1.176 |
| Hard, Rand & Cia. | 913 |
| Theodor Wille & Cia. Ltd | 769 |
| Soc. Nacional Export, Ltd. | 613 |
| Cia. Leme Ferreira | 550 |
| Cia. Prado Chaves | 500 |
| Junqueira, Meirelles & Cia | 425 |
| Martins, Gregory & Cia. Ltd | 132 |
| Netto & Irmãos | 125 |
| Sampaio Bueno & Cia. | 125 |
| Oswaldo Ferreira & Cia. | 125 |

GEFLE

| | |
|----------------------------|-----|
| Theodor Wille & Cia. Ltd | 875 |
| Junqueira, Meirelles & Cia | 250 |
| Exp. Café Brasil, Ltd. | 125 |
| Leon Israel Co. S/A | 125 |
| E. Johnston & Cia. Ltd. | 25 |

MALMOE

| | |
|--------------------------|-----|
| Theodor Wille & Cia. Ltd | 250 |
| Almeida Prado & Cia. | 250 |
| Cia. Prado Chaves | 125 |
| Nossack & Cia. | 75 |

HELSINGBORG

| | |
|-----------------------------|-----|
| Hard, Rand & Cia. | 375 |
| Junqueira, Meirelles & Cia. | 187 |

AHUS

| | |
|---------------------------|-----|
| Theodor Wille & Cia. Ltd. | 263 |
| Hard, Rand & Cia. | 133 |

CARLSTAD

| | |
|---------------------------|-----|
| Soc. Nacional Export, Ltd | 375 |
|---------------------------|-----|

HALMSTAD

| | |
|---------------------------|-----|
| Hard, Rand & Cia. | 133 |
| Soc. Nacional Export, Ltd | 90 |

ABO

| | |
|-------------------|-----|
| Cia. Prado Chaves | 225 |
|-------------------|-----|

NORRKPING

| | |
|--------------------------|-----|
| Theodor Wille & Cia. Ltd | 125 |
|--------------------------|-----|

HUDISKVALI

| | |
|-------------------|-----|
| Hard, Rand & Cia. | 125 |
|-------------------|-----|

YSTAD

| | |
|---------------------------|-----|
| Soc. Nacional Export, Ltd | 125 |
|---------------------------|-----|

VARBERG

| | |
|----------------------------|-----|
| Junqueira, Meirelles & Cia | 125 |
|----------------------------|-----|

WIBORG

| | |
|---------------------|----|
| Almeida Prado & Cia | 50 |
|---------------------|----|

KALMAR

| | |
|--------------------------|----|
| Theodor Wille & Cia. Ltd | 12 |
|--------------------------|----|

Total 16.479

DEC. 27

"Borga"
BUENOS AIRES

| | |
|-----------------------|-------|
| Rebello, Alves & Cia. | 1.500 |
| Lima, Nogueira & Cia. | 200 |

| | |
|---------------------------|-------|
| Soc. Mogyana Export, Ltd. | 6 |
| Total | 1.706 |

DEC. 27.

"Aura"
DANTZIG

| | |
|---------------------------|-----|
| Hard, Rand & Cia. | 312 |
| Naumann, Gepp & Cia. Ltd. | 191 |
| Theodor Wille & Cia. Ltd. | 125 |

GDYNIA

| | |
|-----------------------------|-----|
| Sinner S/A | 125 |
| Fed. Paulista Coop. de Café | 125 |
| Hard, Rand & Cia. | 63 |

Total 941

DEC. 27.

"Algic"
JACKSONVILLE

| | |
|---------------------------|--------|
| Naumann, Gepp & Cia. Ltd | 10.000 |
| Theodor Wille & Cia. Ltd. | 3.250 |
| Arbuckle & Cia. | 650 |

NORFOLK

| | |
|----------------------------|-------|
| Theodor Wille & Cia. Ltd | 1.375 |
| Leon Israel Co. S/A | 500 |
| Zander & Cia. Ltd. | 375 |
| Junqueira, Meirelles & Cia | 250 |

BALTIMORE

| | |
|--------------------------|-----|
| Theodor Wille & Cia. Ltd | 500 |
| Hard, Rand & Cia. | 500 |
| Zander & Cia. Ltd | 250 |

Total 17.650

DEC. 28.

"Delnorte"
NEW ORLEANS

| | |
|-----------------------------|-------|
| Hard, Rand & Cia. | 7.215 |
| Leon Israel Co. S/A | 3.390 |
| Oswaldo Ferreira & Cia | 2.850 |
| Cia. Prado Chaves | 2.250 |
| Theodor Wille & Cia. Ltd | 1.750 |
| Ramos, Silva & Cia | 1.650 |
| Martins, Gregory & Cia. Ltd | 1.525 |
| Rebello, Alves & Cia | 1.500 |
| Ray Deiningger & Cia. Ltd | 1.250 |
| E. Johnston & Cia. Ltd | 1.125 |
| Cia. Paulista de Exportação | 948 |
| Manoel Vallejo | 750 |
| Zander & Cia. Ltd. | 500 |
| Naumann, Gepp & Cia. Ltd | 500 |
| Cia. Leme Ferreira | 404 |
| Lima, Nogueira & Cia | 250 |
| Wright & Cia. Ltd | 250 |
| Elias Elbas | 250 |
| B. Gonçalves & Cia. Ltd. | 250 |
| Maurice Fehr | 250 |
| Silva, Ferreira & Cia | 250 |
| Exp. Rubiac, Ltd. | 250 |
| Junqueira, Meirelles & Cia | 225 |
| Pantaleão & Cia. Ltd. | 181 |

Total 30.538

DEC. 29.

"West Ivis"
SAN PEDRO

| | |
|-----------------------------|-------|
| Theodor Wille & Cia. Ltd. | 2.625 |
| Exp. Café Brasil, Ltd. | 375 |
| Naumann, Gepp & Cia. Ltd. | 237 |
| Cia. Prado Chaves | 125 |
| Martins, Gregory & Cia. Ltd | 100 |
| Almeida Prado & Cia. | 100 |
| Hard, Rand & Cia. | 85 |

S. FRANCISCO DA CALIFORNIA

| | |
|---------------------------|-------|
| Theodor Wille & Cia. Ltd. | 1.430 |
| Almeida Prado & Cia. | 490 |
| Hard, Rand & Cia. | 230 |

PORTLAND

| | |
|---------------------------|-------|
| Theodor Wille & Cia. Ltd. | 1.375 |
| Exp. Café Brasil, Ltd. | 250 |

SEATTLE

| | |
|---------------------------|-----|
| Theodor Wille & Cia. Ltd. | 850 |
| Cia. Prado Chaves | 250 |
| Exp. Café Brasil, Ltd. | 250 |
| Naumann, Gepp & Cia. Ltd | 250 |

VANCOUVER

| | |
|---------------------------|-----|
| Theodor Wille & Cia. Ltd. | 620 |
| Hard, Rand & Cia. | 415 |
| Leon Israel Co. S/A | 50 |

Total 10.037

DEC. 29.

"Jobshaven"
HAMBURG

| | |
|-------------------------|-----|
| B. Gonçalves & Cia. Ltd | 375 |
|-------------------------|-----|

DEC. 29

"Nyhorn"
NEW ORLEANS

| | |
|--------------------------|-------|
| American Coffee Corp. | 5.000 |
| Hard, Rand & Cia. | 2.850 |
| Zander & Cia. Ltd. | 1.750 |
| Lima, Nogueira & Cia | 750 |
| E. Johnston & Cia. Ltd. | 750 |
| Sampaio Bueno & Cia. | 600 |
| Naumann, Gepp & Cia. Ltd | 250 |
| Cia. Leme Ferreira | 250 |

HOUSTON

| | |
|------------------|--------|
| Hard, Rand & Cia | 1.125 |
| Manoel Vallejo | 250 |
| Total | 13.375 |

DEC. 29.

"Bonheur"
NEW YORK

| | |
|-----------------------------|-------|
| Hard, Rand & Cia | 8.380 |
| E. Johnston & Cia. Ltd. | 5.500 |
| Theodor Wille & Cia. Ltd. | 3.550 |
| Oswaldo Ferreira & Cia | 3.000 |
| Ray Deiningger & Cia. Ltd | 1.250 |
| Leon Israel Co. S/A | 750 |
| B. Gonçalves & Cia. Ltd. | 650 |
| Cia. Leme Ferreira | 625 |
| Elias Elbas | 500 |
| Exp. Rubiac, Ltd. | 500 |
| A. Sion & Cia. | 500 |
| Assumpção, Irmão & Cia. Ltd | 300 |
| Soc. Nacional Export, Ltd. | 250 |
| Cia. Paulista de Exportação | 250 |
| Manoel Vallejo | 250 |

BOSTON

| | |
|--------------------------|-------|
| E. Johnston & Cia. Ltd. | 4.000 |
| Theodor Wille & Cia. Ltd | 1.250 |
| Sampaio Bueno & Cia. | 1.250 |
| Leon Israel Co. S/A | 750 |
| Cia. Prado Chaves | 625 |
| Almeida Prado & Cia | 500 |
| Luiz Elverdin & Cia. Ltd | 500 |
| Zander & Cia. Ltd. | 450 |
| Nosac & Cia. Ltd. | 125 |

Total 35.705

Total Overseas 337.841

CLEARANCES FROM THE PORT VICTORIA FROM 17th. TO 31st. DECEMBER, 1934

| | |
|--------------------------------------|--------|
| DEC. 17th. | |
| "Campana" | |
| GIBRALTAR | |
| Ornstein & Co. | 250 |
| DEC. 22nd. | |
| "Santos Maru" | |
| NEW ORLEANS | |
| Hard, Rand & Co. | 2,300 |
| Oliveira Santos & Co. | 1,400 |
| Armando Pinto & Co. | 625 |
| HOUSTON | |
| Hard, Rand & Co. | 3,275 |
| | 7,600 |
| DEC. 26th. | |
| "Almirante Alexandrino" | |
| HAVRE | |
| A. Prado & Co. | 125 |
| ANTWERP | |
| Ornstein & Co. | 250 |
| HAMBURG | |
| Ornstein & Co. | 813 |
| Theodor Wille & Co. | 200 |
| Armando Pinto & Co. | 62 |
| OSLO | |
| Theodor Wille & Co. | 63 |
| MALTA | |
| Ornstein & Co. | 125 |
| | 1,738 |
| DEC. 27th. | |
| "Laura C." | |
| TRIESTE | |
| Theodor Wille & Co. | 1,500 |
| Ornstein & Co. | 590 |
| Oliveira Santos & Co. | 564 |
| Nolasco & Co. | 441 |
| Cia. Nac. Comm. de Café. | 376 |
| Cia. Caféeira de M. Geraes | 250 |
| Vivacqua Irmãos, S/A | 125 |
| Hard, Rand & Co. | 63 |
| GENOA | |
| Theodor Wille & Co. | 125 |
| VENICE | |
| Ornstein & Co. | 63 |
| BARI | |
| Armando Pinto & Co. | 186 |
| PRAGA | |
| Ornstein & Co. | 375 |
| VIENNA | |
| Ornstein & Co. | 125 |
| | 4,784 |
| DEC. 29th. | |
| "Cabedello" | |
| NEW ORLEANS | |
| Cia. Nac. Comm. de Café | 2,950 |
| Soc. Exportadora de Café | 500 |
| Oliveira Brothers | 1,000 |
| Vivacqua Irmãos, S/A | 250 |
| Armando Pinto & Co. | 625 |
| Cia. Caféeira de M. Geraes | 500 |
| A. Prado & Co. | 200 |
| HOUSTON | |
| Cia. Nac. Comm. de Café | 2,508 |
| Soc. Expor. de Café S/A | 1,000 |
| Oliveira Brothers | 500 |
| Vivacqua Irmãos, S/A | 625 |
| Hard, Rand & Co. | 250 |
| Oliveira Santos & Co. | 125 |
| | 11,033 |

DEC. 1st. "Delnorte" NEW ORLEANS

| | |
|--------------------------------------|-------|
| Hard, Rand & Co. | 2,575 |
| Cia. Nac. Comm. de Café. | 750 |
| Cia. Caféeira de M. Geraes | 500 |
| Oliveira Santos & Co. | 250 |
| HOUSTON | |
| Hard, Rand & Co. | 250 |
| Cia. Nac. Comm. de Café. | 750 |
| Cia. Caféeira e M. Geraes | 500 |
| | 5,575 |

DEC. 31st. "Aura" GDYNIA

| | |
|--------------------------------------|-------|
| Theodor Wille & Co. | 375 |
| Ornstein & Co. | 251 |
| Cia. Nac. Comm. de Café. | 53 |
| Armando Pinto & Co. | 62 |
| DANTZIG | |
| Theodor Wille & Co. | 752 |
| Ornstein & Co. | 63 |
| Cia. Nac. de Comm. de Café | 189 |
| | 1,755 |

DEC. 31st. "Valparaizo" GOTHENBURG

| | |
|--------------------------------------|-------|
| Hard, Rand & Co. | 437 |
| Oliveira Santos & Co. | 125 |
| Nolasco & Co. | 125 |
| STOCKHOLM | |
| Hard, Rand & Co. | 250 |
| Cia. Caféeira de M. Geraes | 250 |
| Vivacqua Irmãos, S/A | 125 |
| Theodor Wille & Co. | 25 |
| SUNDSVALL | |
| Cia. Nac. Comm. de Café | 125 |
| GEFLE | |
| Oliveira Santos & Co. | 263 |
| | 1,725 |

FRUIT

CONFIRMATION OF SANTOS AND SÃO SEBASTIAO FRUIT CLEARANCES DURING WEEK-ENDING DEC. 29th. 1934 AND JAN. 4th. 1935.

FROM SANTOS

BANANAS IN BUNCHES

| | |
|-----------------------|-------|
| DEC. 24th. | |
| "Flandria" | |
| Amsterdam | 4,134 |
| DEC. 29th. | |
| "Asturias" | |
| Southampton | 8,487 |
| DEC. 31st. | |
| "Highland Brigade" | |
| London | 6,784 |
| "Rodney Star" | |
| London | 2,834 |
| JANUARY 3rd. | |
| "Waterland" | |
| Amsterdam | 3,951 |

PINEAPPLES IN CASES

| | |
|------------------|-----|
| DEC. 31st. | |
| "Rodney Star" | |
| London | 114 |

FROM SÃO SEBASTIAO

BANANAS IN BUNCHES

| | |
|------------------|--------|
| DEC. 31st. | |
| "Rodney Star" | |
| London | 25,306 |

PINEAPPLES IN CASES

| | |
|------------------|-----|
| DEC. 31st. | |
| "Rodney Star" | |
| London | 325 |

MEAT

MEAT CLEARANCES DURING WEEK-ENDING 28th. DEC., 1934.

(PER DESTINATIONS).

| | | |
|------------------------|--|-------|
| DEC. 22nd. | | Kilos |
| "Gascony" | | |
| LIVERPOOL | | |
| Frig. Wilson Preserved | | 1,954 |
| Armour Co. Preserved | | 1,350 |
| Total | | 3,304 |

MEAT CLEARANCES DURING WEEK-ENDING 4th. JAN., 1935.

(PER DESTINATIONS).

| | | |
|-------------------------|--|--------|
| DEC. 31st. | | |
| "Highland Brigade" | | |
| LONDON | | |
| Armour Co. Frozen offal | | 31,931 |
| Frig. Anglo Preserved | | 40,098 |
| Frig. Wilson Preserved | | 7,092 |

| | | |
|---------------------------|--|---------|
| "Rodney Star" | | |
| Frig. Anglo Preserved | | 18,051 |
| Frig. Anglo Smoky pork | | 5,469 |
| Frig. Anglo Frozen pork | | 5,446 |
| Frig. Anglo Frozen offal | | 24,044 |
| Total exports during Dec. | | 868,951 |

JANUARY 2nd.

| | | |
|--------------------------|--|-------|
| "Belle Isle" | | |
| HAVRE | | |
| Frig. Wilson Frozen beef | | 1,179 |
| CASA BLANCA | | |
| Frig. Anglo Preserved | | 2,358 |
| Total | | 3,537 |