

# Wileman's BRAZILIAN REVIEW

Rua Theophilo Ottoni, 41  
RIO DE JANEIRO

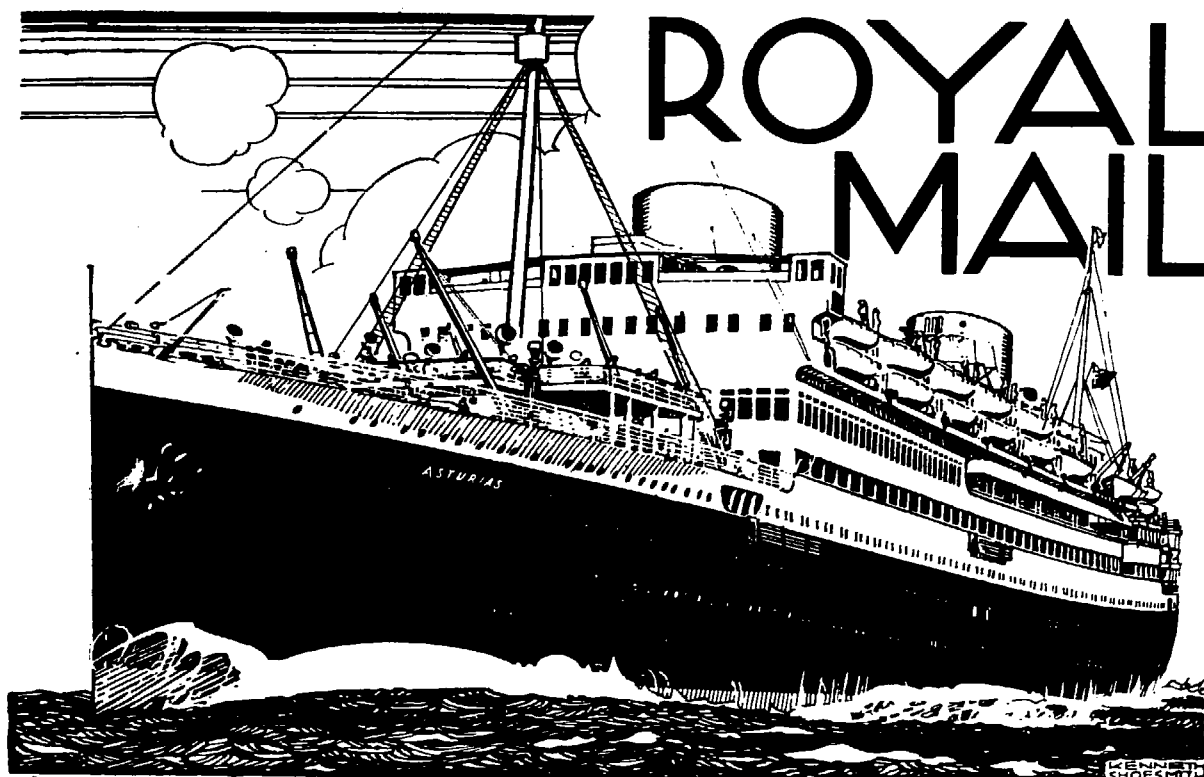
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N. 48



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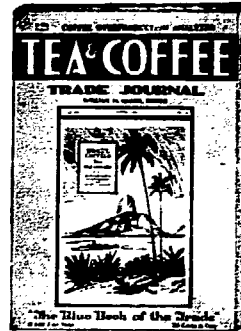
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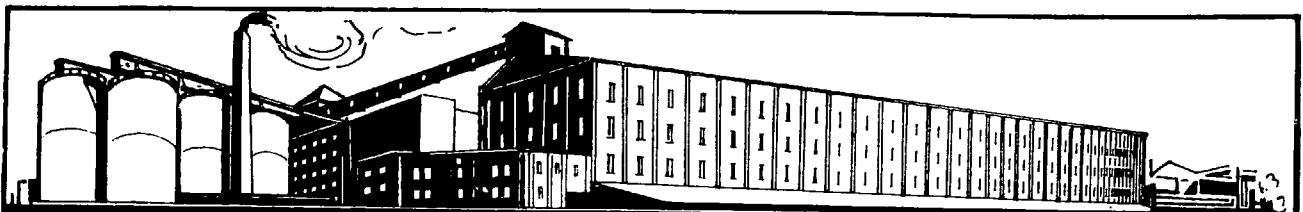
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# Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 26

Monday, November, 26, 1934

N. 48



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## Notes

### LONDON FINANCIAL POSITION

9th November 1934.

The change of Government in France, though expected for some time past, is not a favourable development because of the fear that it may be followed by disturbances. The indications of unsettled political and economic conditions in Europe generally have induced sales of foreign currencies, especially Belgium belgas and French francs. In the latter case the consequent depreciation, in terms of gold, has led to exports of the metal from Paris to New York and London. France, however, has such a huge gold reserve that this is scarcely an adverse development. Because of the apprehensions regarding conditions in Europe some foreign purchases of British Government securities have also been reported, thus accelerating the rise in prices in that group, a movement that is still the outstanding feature of Stock markets.

The appreciation of gilt-edged securities received a fillip from the decision of the banks here to reduce their charge for advances to Lombard

Street on approved bills (such as can be discounted at the Bank of England) from 1 to 1 2 per cent. As the former figure had been in force since June 30, 1932, when the present 2 per cent Bank Rate was fixed, the reduction was naturally regarded as marking a fresh step in the downward trend of interest rates generally. It also encouraged rumours of further impending developments, such as a reduction in the Bank Rate, even though the official minimum has never ruled at below 2 per cent and no apparent object would be achieved in making a change. The 2 per cent official minimum has been ineffective and unrepresentative for many months past, and virtually has no bearing upon the level of market rates, for both money and bills. The Bank of England made no change this week, and it would probably be safe to predict that the present rate will continue in force for at least the rest of this year.

It has been rumoured that with the reduction in their loan charge to the money market the great English banks will cut down the interest they allow on deposits. For money in London the present figure is 1 2 per cent, though in exceptional cases considerably better terms are given. This rumour has not been confirmed, but it is probable

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Panair	30	1	U. S. A.
Air France	2	2	Europe
Panair	2	4	Pará
Condor	1	4	P. Alegre

that deposit rates in the country, which are above the London figure, will be modified, and it is understood that the rate on foreign balances has been reduced from 1 per cent to 1/2 or 3/4 per cent.

The further rise in gilt-edged securities has encouraged an idea that the Government may embark upon another big debt conversion scheme. It is certainly significant that the Bank Line 2 1/2 % Stock, for £ 1,000,000 offered at 99 1/2 was readily subscribed, the list for cash applications having been closed five minutes after it opened. The possibility is discussed, therefore, of the Government giving notice to repay £ 429,000,000 of Local Loans 3 per cent stock, which would be replaced by a security bearing 2 1/2 or 2 3/4 per cent interest. The time is not ripe for such an operation but a continuance of the appreciation in gilt-edged securities would make it a matter of practical politics. All this emphasises the great cheapness of money and its effect upon security values.

There are indications that investors, dissatisfied with the small return now afforded by Government and Municipal stocks, are turning their attention to other securities including the best foreign Government bonds, such as Argentine issues, and English industrial shares, so that there is a more generally firm tendency in Stock markets. Ultimately perhaps, speculative investors will seriously consider a purchase of American industrials now that the mid-term elections have resulted in an overwhelming victory for the "New Deal", and there are indications that President Roosevelt is now more disposed to listen to business men and agriculturists, instead of profes-

sors of economy with doubtful theories regarding credit inflation and currency devaluation.

Brazilian matters have not loomed large during the past week, but a fair advance has taken place in the Government bonds especially the three funding issues, thus suggesting investment buying. The railway stocks are comparatively neglected though financial writers occasionally refer to the possibilities of such things as Leopoldina 6 1/2 per cent Terminable Debentures.

All the Argentine railway companies have now issued their reports for the year to June 30th last. The results emphasise the importance of the currency question to such undertakings. In most instances there was an improvement in net railway receipts, thanks largely to the ability to reduce working expenses, the Central Argentine disclosing a gain of as much as £ 759,800. A very different complexion is placed on the position when provision is made for differences in Exchange, for this cost the four largest companies a total of over £ 4,000,000 last year. This feature was accentuated in the case of the Central Argentine by the writing down of the "C" certificates of the U. K. and Argentine Trust to par, and generally the sums available for distribution were smaller. In respect of the B. A. & Pacific the debt balance brought forward from the previous year was greatly increased.

A favourable impression was created by the speech of Sir Follett Holt at the annual meeting of the B. A. Great Southern. He mentioned that about £ 270,000,000 had been invested through London in the Argentine railway industry, and stated that whereas in the past each company for the most part went its separate way, with little



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thought of collective effort, now all were combined in a single purpose to safeguard an industry which was as important to the progress of Argentina as was the enormous capital investment involved important to Great Britain. Sir Follett Holt is clearly impressed by the great potentialities of Argentina, and gave some calculations of the increase in peso receipts that would be necessary to pay a dividend on B. A. Great Southern Ordinary capital, assuming exchange remained at about the present level. Following the speech the market for Argentine railway securities assumed a better appearance.

Annual reports of our industrial companies still make a good showing, Tate and Lyle, the great sugar importers and refiners, have increased the year's dividend from 17 to 22 1/2 per cent and preliminary figures indicate an increase of approximately £ 250,000 in the net profits. Breweries are doing remarkably well, thanks to the smaller beer duty, the reduction in the number of unemployed, and the recovery in general trade. Iron, coal and steel companies are benefiting from the trade revival after years of acute depression, and cotton textile companies are expected to be helped by the new Anglo-German trade agreement. At the recent meeting of the British Celanese Company some rather remarkable statements were made regarding the strides made by the rayon industry, not only in actual production but also in the quality and uses of artificial silk. Excluding industrials the more speculative markets of the Stock Exchange — those for rubber, oil and mining shares — have been more subdued. Bulls of South African gold shares have not recovered from the indications that the big companies are now treating much larger quantities of low-grade ore in order to prolong the life of the mines, by which immediate dividends are limited. Oil shares have scarcely responded to the indications that the worst of the price-cutting war in the U. S. A. is over, and Rubber shares have been affected by the failure, so far, to reach an agreement in regard to quotas under the scheme for restricting exports of the commodity.

### CUSTOM-DUTIES IN HOLLAND

New custom-tariffs have been put into force in Holland. The Government is trying out new sources of income to compensate for the suppression of some of the taxes to which citizens were formerly subjected. The following charges have been abolished: 30 percent on merchandise not produced in the Netherlands; 15 percent on beer imports and 20 percent on sugar. To balance the above, duty on manufactured goods have been increased from 10 to 12 percent, on semi-manufactured goods from 3 to 6 percent. Duty on gasoline has been raised 2 florins per hectolitre, now being 8 florins per hectolitre. The provisional duty on live-horses, fresh meat, potatoes, bananas, lemons, oranges, tangerines has been made effective. Staple commodities such as Cotton, Wool, Hides, and Coffee are still exempted from duty.

During the first half of 1934 the Lloyd Real Hollandez unloaded in Amsterdam nearly 25,000 Tons of merchandise from Brasil, discriminated as follows: Coffee 14,750 Tons, Tobacco 2,548 Tons, Bananas 2,431 Tons, Oranges 1,067 Tons, Bran 2,948 Tons.

### FINLAND'S FOREIGN TRADE

January-August, in Million Finnmarks

		Imports	Exports	Diff. in favor
January / August	1933	2,388.9	3,216.6	827.7
January / August	1934	3,014.2	3,879.9	865.7

Timber, paper manufactures and animal products are Finland's principal articles of export, by order of importance.

### INTER-AMERICAN COMMERCIAL ARBITRATION AGENCIES

The organisation of a new commission, to undertake the development of a system of commercial arbitration between the American Republics, has been announced by the the Pan American Union at Washington. Acting in accordance with a resolution of the Seventh international Conference of American States, the governing board of the union designated the American Arbitration Association, Inc. and the Council on Inter-American Relations, Inc., as a joint agency for the development of a system of commercial arbitration. The new agency has been organised under the name of Inter-American Commercial Arbitration Commission, with headquarters at the Latin-American Center, 67 Broad street, New York City.

Chairmanship of the commission has been accepted by Spruille Braden, a delegate of the United States to the seventh international conference. The commission, when completed, will have 50 to 60 members including representatives of each of the American republics.

The ultimate objective of the commission is the establishment, in each American republic, of Inter-American tribunals of arbitration, operating in accordance with approved standards, wherein business men of the different American republics will be assured of impartial arbitrators and of a standard procedure for the speedy and economic settlement of controversies. Committees will be organised in each republic as soon as possible, to cooperate with existing local trade and commercial organisations in the development of such tribunals.

Mr. Braden announced the appointment of the following executive committee: Renato de Azevedo, Carlos Gumucio, Francisco P. de Hoyos, Miguel Lopez Pumarejo, Dr. Vincente Vita, James S. Carson, Phanor J. Eder and Frances Kellor.

The headquarters of the commission will also act as a clearing house for the exchange of information on arbitration and for technical co-operation in the adaptation of standards of procedure.

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IN BRASIL**

The success of the Imperial Brazilian Mining Association in exploiting the Gongo Socco mine was followed by "boom" in England in Brazilian mining ventures and led, as stated in the last contribution, to the flotation of the St. John d'El Rey and Brazilian Companies.

In 1862 the Santa Barbara Gold Mining Company was floated with a capital of £60,000 to exploit the Pary and other mines in the Santa Barbara district. The purchase price of the properties was £8,000 in cash and 4,000 fully paid shares of £1 par value each. It cost the Company approximately £18,000 to unwater the mine and equip it with a battery of 72 stamps but within six years the capital was exhausted and operations suspended. In 1868 the Company was re-organised with a capital of £30,000 which however proved insufficient and was supplemented by a Debenture issue of £10,000. A further loan of £7,580 followed but in 1895 a "receiver and manager was appointed" for the debenture holders. The mine (or mines) belonging to the Santa Barbara G. M. Co are said to have produced about £340,000 worth of gold during a period of 32 years but the writer has been unable to find any record of a dividend having been paid to the shareholders.

In 1863 the Dom Pedro North d'El Rey was formed to exploit the Morro Santa Anna mine in the Ouro Preto district.

Morro Santa Anna was also discovered in the early days of gold mining in Brazil and owing to its richness on the surface was invaded by so many miners that in 1762, the Government was compelled to relax the stringent laws in force and allowed each individual miner, of whom there are said to have been over 5,000, a limited area to carry on operations.

The Maquiné mine in the immediate vicinity appears to have belonged in 1862 to the "Anglo-Brazilian Gold Mining Company" (Limited) but the Stock Exchange Official Intelligence for 1909 does not contain the name in either the active or liquidation lists. Burton however gives a detailed description of its activities and of the richness of the Maquiné mine "Lately (1867)" he states, "a nugget has been found containing 512 oitavas of pure gold and measuring eighteen by eight inches" (Note; 1 oitava = 3.58 grams). The common vein yields ten oitavas per ton and about 1,800 tons are worked per month. Rich ore gives 800 oitavas (eight pounds four ounces Troy) per ton; twelve

boxes or half a ton have produced 1,900 oitavas, and 700 pounds have given eleven Brazilian pounds weight of gold".

In a previous chapter, Burton in giving a list of the English Companies in Brazil at the time of his visit refers to the "Norte D'El Rey Company as being the owner of Morro Santa Anna including the Maquiné mine".

Owing to lack of the necessary references the writer is unable to clear up the confusion but should any reader be in possession of the required information it will be welcomed for future use.

*(To be continued)***ITALY AND ELECTRICITY**

Italy is one of the most electrically minded countries of the world, the remarkable progress made being shown by the following. The total output of hidro-electric stations rose 10.3 per cent during the last year to 10,724,000,000 kwh. Stations operated by internal combustion engines or by steam rose from 292,000,000 kwh. to ..... 338,000,000 kwh.

The total production and imports of current increased from 10,182,000,000 kwh to ..... 11,239,000,000 kwh. Water power is also extensively used but an electrical advance of over 10 per cent in a year is certainly a very good example of the progress made by industrialising the country.

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### BREVITIES

During the first nine months of 1934 the U. S. A. imported 687,684 gallons of common table wine, valued at 1,602,641 dollars, from Italy and 575,130 gallons, valued 1,272,786 from France. In the above returns are not included wines of the champagne and sparkling type. Italy is holding a lead which has, for long in the past appertained to France.

Sir Andrew Duncan has been named President of the Iron and Steel Industries Federation to whom fourteen different industries and over forty Associations are affiliated.

A rather interesting piece of news comes from Santiago del Chile where the Ministry of Foreign Affairs has received from Mr. Cariola, Chilean Ambassador in Buenos Aires, a discriminated report on the possibility of importing into Chile petroleum from the Rio Grande and Rio Chico Districts, in the Argentine Region of San Rafael.

From Buenos Aires comes the notice that the world-known firm Dupont de Nemours are projecting to instal in the locality Zarate, a large plant for the manufacture of artificial silk (rayon) fabrics. The project involves an expenditure of 20 million pesos and will give work to 1,000 labourers.

Receipts of the Custom-House of Santos totalled 935,270\$600 for November 17th and ..... 20,305,856\$520 since and including November 1st. Returns for same period last year were ..... 19,479,377\$108

Culture of the typically Brazilian carnauba, which grows wild here, has been repeatedly tried out everywhere under tropical skies without even

a fair semblance of success. It is a pity that Brazil, having received this monopoly from Nature has not been able to find a method of preparing this product for marketing throughout the world. Hence the variation of price from a maximum of 12\$000 to 3\$000 per kilo. To remedy the matter a project for a wax-extraction machine was drafted and carried out by Mr. Edgard Teixeira Leite, a farmer and industrialist of Pernambuco. The new mechanical system of extracting the wax from the carnauba leaves implies the abandon of primitive processes, making possible a standardisation of types which will be of great benefit to the economic position of this Brazilian industry.

Up to November 16th of the present crop-year, São Paulo cotton returns compared as follows: Classified 611,301 bales as against 209,275 for same period last year. Weight kilos 97,271,296 33 100,660 in 1933.

Owing to a new system which permits the transportation of liquid latex in tanks from the plantations to England, galoches and rubber-boot manufactures are showing a remarkable improvement. In Liverpool the latex is put through a special process which makes it exceptionally flexible and resistant. The knee-boots and galoches now made are reported to be 40 per cent lighter and as durable as those formerly manufactured

The 29th Sample Fair of Prague (Czechoslovakia), held on the first week of September last, has proved a remarkable success. The Fair was visited by 4,500 foreign businessmen from 43 different Countries, whereas only 3,600 patronised the Leipzig Fair, also held in September.

There are now 22 paper factories in Brazil



Cotton quotations in Liverpool: American "middling" 6.32 against 6.81 the previous week:

Brazilian:	Middling Fair	Fair	Good Fair
Pernambuco . . . . .	6.38	6.38	6.78
Maceió . . . . .	6.38	6.38	6.78
Parahyba . . . . .	6.23	6.53	6.78
Rio G. do Norte . . . . .	6.23	6.53	6.78
Ceará . . . . .	6.13	6.53	6.78
São Paulo . . . . .	6.43	6.63	6.83

As can be seen Pernambuco, Maceió and São Paulo "middling" types are being quoted respectively 6,6, 6,6 and 11 points above the American co-relative.

### FRANCE'S FOREIGN TRADE BALANCE

January to October (10 months) in million Francs

	1933	1934
Imports . . . . .	23.838	19.448
Exports . . . . .	15.144	14.624
Deficit . . . . .	8.694	4.824

France's foreign trade is showing an appreciable recovery. The deficit has been reduced by about 45 percent in the course of a year.

### LONDON PRODUCE NOTES

Nov. 9th 1934.

**RUBBER** — The International Rubber Regulation Committee announced on Friday night (Nov. 2nd) that agreement had been reached as regards the percentage of restriction to be applied during the first three months of 1935. The export quota was fixed at 75 per cent, which would permit of just over 201,000 tons to be shipped during the January to March quarter, from countries within the scheme. The market had anticipated a 30 per cent restriction, and smoked sheet spot was bought up to 6 5/8d. before the Official announcement was made. Afterwards there was a

share set-back to 6 3/16d., at which level there was a better demand from the trade, with the result that the market closed steady at 6 3/8d. per lb.

Apart from rubber, the London Produce Markets have been rather dull, with trade buying continuing on very conservative lines, while speculative interest is very limited.

**SUGAR** — The sugar futures market has continued to sag, and although there was a rally during the week on some bear covering, the market closed easy. December delivery sold from 4/0 1/2d. to 3/11 3/4d. to 4/0 1/2d. to 3/11 1/4d., and May delivery from 4/4 3/4d. to 4/4 1/4d. to 4/5 to 4/4 1/4d. Business in raws has been very small, consisting of a few parcels of Perus, afloat and November shipment, sold at 4/- per cwt. British refined sorts continued in slow demand but no further change in prices has been made.

**COCOA** — The Accra cocoa futures market has been fairly active but prices have declined day by day and are now fully 1/- lower on the week. January delivery sold from 21/7 1/2d. to 20/6; March from 21/7 1/2d. to 20/7 1/2d.; and May from 22/- to 21/-. The shipment market has been very quiet. Business was reported in good fermented, main crop, Jan. March shipment at 20/3 per 50 kilos, c. i. f., but there were sellers at 19/6 finally. The exports of cocoa from the Gold Coast during October amounted to 8,591 tons compared with 8,579 tons during October 1933.

**COFFEE** — The offerings at the coffee auctions were generally of poor quality, being chiefly end of season lots of African and East Indian varieties. Buyers displayed very little interest outside of the best qualities available which made firm prices.

**TEA** — There is still a strong market for the best quality teas, but some irregularity was noticeable in common and low medium sorts, with the general tendency downwards.



## FINLAND SOUTH AMERICA LINE

### SUOMEN ETELA-AMERIKAN LINJA

FORTNIGHTLY SAILINGS FROM SANTOS, RIO DE JANEIRO & VICTORIA

To: DANTZIG, GDYNIA & FINLAND

Next sailings:	From SANTOS	From RIO	From VICTORIA
S/S "ATLANTA" . . . . .	Dec. 6	Dec. 8	Dec. 10
S/S "AURA" . . . . .	Dec. 20	Dec. 22	Dec. 24

RIO DE JANEIRO — WILSON, SONS & Co. LTD. — AV. RIO BRANCO, 37 — Tel. 3-1532

**AGENTS:** SANTOS — FINLAND SOUTH AMERICA LINE — R. 15 NOVEMBRO 183 — TEL. 5.379  
VICTORIA — CARL BOLL — CAIXA POSTAL 23.

**JUTE** — The jute market maintains a steady tone, and while business has been quiet, prices have shown some improvement. First Marks, Nov/Dec. sold from £15.2.6 to £15.6.3 to £15.3.9 per ton, and Lightnings from £13.5.0 to £13.7.6. to £13.6.3. per ton. c. i. f.

**TIMBER** — Arrivals of mahogany are expected to be on a more liberal scale this month and will include the "Heinrich Arp" from West Africa with 21 logs of Gedu Nohor mahogany, 23 obeche and 13 walnut; the "Gaunless" with 65 Lagos mahogany logs, 34 Obeche and 30 mansonia; and the "Storness" with 320 logs of Lagos mahogany and 11 logs of mansonia. These stocks together with a parcel of Honduras mahogany will be offered at auction towards the end of the month.

**FRUIT** — Oranges were in quieter demand and prices rather favoured buyers; South African 96/126, 10s. to 12s. 6d.; 150/176, 9s. 3d. to 12s. 6d.; 200 288, 9s. 6d. to 12s. 6d.; 324 360, 9s. 6d.

to 10s. 6d.; Brazilian, 96/126, 9s. to 11s. 6d., 150/176, 10s. 6d. to 13s.; 200/288, 12s. 6d. to 15s.; 324/360, 12s. to 13s.; New South Wales 9s. 6d. to 10s. 6d. per box. Bananas: Canary 10s. to 14s. per crate; Jamaica 7½d. to 9d., and Brazilian 6d. to 8½d. per doz. Grape fruit was quiet; Isle of Pines 14s. to 19s., and Florida 18s. to 22s. 6d. per box. Imports from Brazil last week included 33,000 bunches of bananas and 61,000 boxes of oranges.

**HIDES** — The demand has been somewhat quieter but prices show little change on the week. Frig-type were steady at from 4d. for Rosasrio ox. to 1½d. for B. A. ox. River Plates were steady but quiet; Sales and offers include B. A. Americanos at 5½d.; B. A. Anchos 4½d.; B. A. Inservibles 4d.; Cuyabanos 5d.; Chubuts 5 15/16d. and Sierra Cordobas 6½d. per lb. Dry heavy Mombasas were quoted 1½d. and dry Nigerians at 5½d. per lb.

**MOTOR TRUCKS**

**BRAZILIAN IMPORTS  
AUGUST 1934  
DESTINATION AND MARKS**

MARKS	PARA	FORTALEZA	CABEDELLO	RECIFE	BAHIA	VICTORIA	RIO DE JANEIRO	SANTOS
Ford	1							
Chevrolet	2							
Ford	4							
Studebaker	1							
Chevrolet		3						
Ford		12						
Oldsmobile		2	17					
Plymouth		3	3					
Chevrolet				13				
Lafayette				2				
Terraplane				2	17			
Dodge					2			
G. Paige					5			
La Salle						1	1	
Audi							1	
Buick							5	
Chevrolet							17	
Cadillac							1	
Citroen							7	
Dodge							13	
De Soto							3	
D. K. W.							9	
Ford							2	
G. Paige							50	
Hudson							9	
Hupmobile							2	
Horch							5	
Lafayette							4	
La Salle							2	
Nash							1	
Oldsmobile							1	
Pontiac							1	
Plymouth							9	
Studebaker							6	
Standard							1	
Wanderer							1	150
Buick							3	
Cadillac							1	
Chrysler							2	

Chevrolet	217
Dodge	17
Ford	300
Hudson	11
La Salle	6
Oldsmobile	18
Packard	1
Plymouth	4

**PORTO ALEGRE**

Dodge	3
Pontiac	1
Total Imports	787

**MARKS AND DESTINATION**

MARKS	PARA	FORTALEZA	CABEDELLO	RECIFE	BAHIA	VICTORIA	RIO DE JANEIRO	SANTOS
Audi							1	
Buick							5	
Cadillac							3	
Citroen							1	
Dodge							1	
Citroen							7	
Chrysler							7	
Chevrolet							2	2
Pará							2	
Fortaleza							3	
Recife							13	
Rio de Janeiro							17	
Santos							217	250
Bahia							2	
Rio de Janeiro							13	
Santos							17	
Porto Alegre							3	35
D. K. W.							9	
De Soto							9	
Rio de Janeiro							3	3
Manaos							1	
Pará							4	
Fortaleza							12	
Rio de Janeiro							2	
Santos							300	319
Bahia							5	
Rio de Janeiro							50	55
Rio de Janeiro							9	
Santos							11	20

**HUPMOBILE**

Rio de Janeiro	2
Horch	
Rio de Janeiro	5
La Salle	
Victoria	1
Rio de Janeiro	2
Santos	6

**LAFAYETTE**

Recife	2
Rio de Janeiro	4

**NASH**

Rio de Janeiro	1
----------------	---

**OLDSMOBILE**

Fortaleza	2
Rio de Janeiro	1
Santos	18

**PACKARD**

Santos	1
--------	---

**PLYMOUTH**

Cabedello	3
Rio de Janeiro	9
Santos	4

**PONTAC**

Rio de Janeiro	1
Porto Alegre	1

**STUDEBACKER**

Pará	1
Rio de Janeiro	6

**STANDARD**

Rio de Janeiro	1
----------------	---

**TERRAPLANE**

Recife	2
--------	---

**WANDERER**

Rio de Janeiro	1
----------------	---

Total Imports	787
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**BRAZILIAN IMPORTS,  
JANUARY TO AUGUST 1934**

Marks	Unit
Armstrong	1
Auburn	8
Austin	2
Audi	4
Adler	6
Buick	60
Chevrolet	1,804
Citroen	10
Chrysler	19
Cadillac	11
Continental	10

De Soto . . . . .	7	Humber . . . . .	3	Rolls-Royce . . . . .	1
Dodge . . . . .	112	Lafayette . . . . .	8	Studebaker . . . . .	53
D. K. W. . . . .	11	La Salle . . . . .	27	Standard . . . . .	1
Ford . . . . .	2,373	Lincoln . . . . .	4	Terraplane . . . . .	2
Fiat . . . . .	17	Nash . . . . .	11	Vauxhall . . . . .	7
C. Paige . . . . .	113	Oldsmobile . . . . .	129	Wanderer . . . . .	2
Hillman . . . . .	13	Opel . . . . .	34	Unenumerated . . . . .	3
Horch . . . . .	6	Pontiac . . . . .	66		
Hudson . . . . .	139	Packard . . . . .	8		
Hupmobile . . . . .	7	Plymouth . . . . .	119	Total - 3 months . . . . .	5,211

THE LEOPOLDINA RAILWAY COMPANY

Estimated Weekly Traffic Receipts

YEAR	WEEK ENDED	RECEIPTS FOR WEEK			TOTAL FROM 1ST JANUARY
		Currency	Exchange	Sterling	
1934	17th. Novemb.	1,329,000\$	4,5764c.	£ 22,588	£ 1,178,020
1933	18th. "	1,453,000\$	4,1764d.	£ 21,311	£ 1,197,258
Increase.	X X	124,000\$	1/16d.	£ 1,178	£ 10,792
Decrease.	X X		X		

SÃO PAULO RAILWAY COMPANY

Estimated Weekly Traffic Receipts

YEAR	Week ended	RECEIPTS OF WEEK			TOTAL TO DATE
		Currency	Exchange	Sterling	
1933	Oct. 28th.	1,869,448,050	56\$866 or 4d. 7/32	32,861-18-11	1,568,747-11-7
1934	Oct. 28th.	1,800,000\$000	58\$232 or 4d. 15/126	30,720-0-0	1,311,838-1-0
Increase		69,448\$050	Od. 13/126	1,862-17-8	194,718-2-10
Decrease					

# Money Market

20th November 1934

Date	London/N.Y. 90 d/s	Sight	Dollars	
November 12th .	4.99-1/8	58\$681	59\$076	11\$840
" 13th .	5.00-1/8	58\$907	59\$305	11\$850
" 14th .	4.99-7/8	58\$794	59\$190	11\$840
" 15th .	Holiday	—	—	—
" 16th .	4.99-1/4	58\$681	59\$076	11\$830
Afternoon rates	—	58\$794	59\$190	11\$840
November 17th .	4.99-1/8	58\$681	59\$076	11\$830

The above are opening rates on London.

FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

	£s	Dollars
November 12th .	69\$300	13\$900
" 13th .	70\$000	14\$000
" 14th .	69\$900	14\$000
" 15th .	Holiday	—
" 16th .	70\$000	14\$050
" 17th .	72\$000	14\$420

## BANK OF BRAZIL

REDISCOUNT DEPARTMENT

Balance Sheet as at 17th November, 1934

ASSETS

Bank of Brazil Current account . . . . .	811,949\$161
Securities rediscounted . . . . .	103,428,934\$290
General Expenses . . . . .	1,463\$200

104,242,346\$651

LIABILITIES

National Treasury . . . . .	100,000,000\$000
Reserve Fund . . . . .	1,185,656\$350
Rediscounts . . . . .	3,056,690\$301

104,242,346\$651

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## UPHOLDING A REPUTATION



For many years Johnnie Walker has held a reputation for fine whisky. This reputation is cherished, the quality that made it carefully maintained. The blend that is chiefly responsible for Johnnie Walker's popularity is Johnnie Walker "Red Label." Therefore, no "Red Label" leaves Kilmarnock which is not as good as we can make it. By the unvarying high quality of "Red Label" Johnnie Walker sales have become the largest in the World.

# JOHNNIE WALKER

## RED LABEL

BORN 1820 - STILL GOING STRONG



## THE ROYAL BANK OF CANADA

(INC. 1869)

Authorized Capital	\$50,000,000.00
Realised Capital	\$35,000,000.00
Reserve Fund	\$20,000,000.00
Balancete da Filial de São Paulo, em 31st October 1934	

### ASSETS

Bills Discounted	10,778,697\$472
Bills receivable our own a/c	1,777,769\$200
Foreign collections	24,666,250\$000
Domestic collections	12,974,341\$680
<b>37,641,091\$680</b>	
Current loans	45,233,410\$864
Securities in safe custody	57,174,180\$000
Securities in Guarantee	44,247,302\$439
<b>101,421,482\$439</b>	

Branches	881,186\$500
Local Correspondents	943,790\$570
Foreign Correspondents	510,273\$100
Sundry Accounts	12,140,145\$390
CASH: In National currency and in deposit in Banco do Brasil and others Banks	21,245,731\$134
Government and other securities	4,070,675\$935

Rs. 236,644,254\$284

### LIABILITIES

Time Deposits	3,180,204\$050
Deposits in current account	54,510,545\$848
Sundry Accounts	14,444,000\$668
Securities as per contra	101,421,482\$439
Due to head office	1,966,540\$000
Branches	21,901,988\$294
Bills for Collection	37,641,091\$680
Local Correspondents	451,159\$405
Foreign Correspondents	1,127,241\$900

Rs. 236,644,254\$284

São Paulo, 10th November, 1934.

Sign.) A. Bain Mackie — Joint-Manager.

Sign.) J. D. Campbell — pro-Accountant

## BANKING MOVEMENT

### Balance Sheets of Principal Banks including Branches in Brasil

31st OCTOBER 1934  
(In contos of réis)

	Cash	Discounts and Loans	Sight Deposits	Fired Deposits	% of Cash to Sight Deposits
Bk. of Brasil	312.779	2.539.468	2.454.722	273.716	12.7
Italo-Belge	60.084	64.322	64.320	2.045	93.4
Deutsche Ueberseeische	57.401	140.157	108.188	49.094	33.0
Commercial E. de S. Paulo	68.643	319.821	217.525	30.182	31.6
Com. e Industrial S. Paulo	60.176	294.113	235.642	34.886	25.5
Hyp. e Aggr. Minas Geraes	27.503	119.634	92.770	48.775	29.6
Française et Italienne	64.376	225.067	136.016	54.805	47.5
Portuguez do Brasil	11.371	50.141	36.264	4.222	31.3
United Hollander Bank	8.000	37.153	25.912	5.646	30.9
Deutsche Suedamerikanische	38.174	77.589	86.054	19.902	44.4
<b>TOTAL</b>	<b>708.507</b>	<b>3.867.462</b>	<b>3.457.413</b>	<b>523.273</b>	<b>20.5</b>

**BALANCE SHEETS FOR RIO CITY ONLY**

31st OCTOBER 1934

(In contos of réis)

	Cash	Discounts and Loans	Sight Deposits	Fixed Deposits	% of Cash to Sight Deposits
London & South America	39.267	99.908	77.434	9.600	50.7
British of South America	21.085	41.363	47.698	9.852	41.2
Royal of Canadá	22.285	49.202	57.005	11.278	39.1
Boavista	12.542	92.857	83.461	2.772	15.0
Mercantil Rio Janeiro	54.241	93.631	86.343	5.967	28.1
National City of N. York	26.226	55.147	69.735	637	37.6
Credito Mercantil	2.846	10.509	12.344	2.610	23.1
Commercio Rio Janeiro	667	4.713	3.197	1.704	20.9
<b>TOTAL</b>	<b>149.159</b>	<b>447.330</b>	<b>437.217</b>	<b>44.420</b>	<b>34.1</b>

**THE RIO MONEY MARKET**

Exchange rates sight, Rio on:	Nov. 12 1934	Nov. 19 1934	Nov. 20 1933
London (per . . . . .)	58\$794	59\$190	58\$631
Paris . . . . .	\$780	\$780	\$735
Italy . . . . .	1\$010	1\$010	\$995
Belgium (gold) . . . . .	2\$765	2\$760	2\$630
Portugal . . . . .	\$535	\$535	\$565
Buenos Aires (paper) . . . . .	3\$465	3\$460	4\$700
New York . . . . .	11\$840	11\$840	11\$400
Sweden . . . . .	—	—	—
Japan . . . . .	—	—	—
Spain . . . . .	1\$620	1\$620	1\$530
Switzerland . . . . .	3\$855	3\$845	3\$650
Hamburg (Reichmark) . . . . .	4\$765	4\$760	4\$495
Montevideo . . . . .	6\$200	6\$200	7\$000
Holland . . . . .	—	—	—
Value of sovereign, buyers . . . . .	124\$000	124\$000	116\$000
Discount Bank of England . . . . .	2%	2%	2%
Do Bank-France . . . . .	2½%	2½%	2½%
Do Bank-Spain . . . . .	6%	6%	6%
Do Bank-Italy . . . . .	3%	3%	3½%
Do Bank Germany . . . . .	4%	4%	4%
Do London Market . . . . .	7 16%	13 32%	1 1 32%
Do New York Market . . . . .	3 16%	3 16%	3 2%

**RIO DE JANEIRO STOCK MARKET QUOTATIONS (OFFERS) AT THE RIO STOCK EXCHANGE**

on Saturday 17th. November, 1934

Uniformisada 5%	362S	360S
Ferrovias Rail-way Bonds	1:000S	998S
Sundry issues, non	360S	358S
Ditto to bearer	360S	358S
Treasury Obliga-tion 1921	1:000S	990S
Ditto, 1932	1:014S	—
Ditto, 1932	1:000S	998S
Redeonas	—	850S
Tratado da Bolivia 3%	—	510S
State of Rio 100\$000, bearer	101S	100S
Ditto 500S 6%	345S	336S
Ditto 500S 8%	—	475S
Ditto 1,000 dec. 3.316	—	970S
O. Minas 1,000, 9%	985S	983S
Min. Geraes, 1:000\$, 8%	—	845S 840S
Ditto (bearer)	365S	360S
Ditto, 1:000\$ 5% bearer	—	720S
Ditto bearer	705\$	—
Ditto nom.	—	730S
Municipal Loan 6% 1906, bearer	—	153S
Ditto, 5% dec. 1914	150S	—
Ditto, 1917	153S	—
Ditto 1904, £ 20. nom.	490S	482S
Ditto, 6%, 1920	153S	—
Ditto, 1931 c.j.	193S	192S
Ditto, dec. 1.535, 7%	176S	175S
Ditto, dec. 1.550	—	175S
Ditto dec. 1.622 Atlanticia	172\$	—
Petropolis, 4%	—	190\$
Pelotas, 1:000\$	860S	—
P. Alegre, 500 8% dec. 246	455S	452S
Ditto, dec. 1.948, 7%	175S	174S
Ditto, dec. 3.264	170S	169S
Rio Grande, 8%	—	890S
Ditto, ec. 1.999	171S	—
Espirito Santo 6%	720S	—
Ditto, 1:000\$, 8%	920S	—
Ditto, dec. 2.339	168S	—

**THE STOCK MARKET**

The Stock Market	1934	1934	1933
London	Nov. 12	Nov. 19	Nov. 20
Brazil Funding 1893 5%	100.5.0	99.15.0	87.0.0
Ditto, 1914 new	88.15.0	89.10.0	67.0.0
Conversion, 1910, 4%	21.5.0	20.10.0	20.10.0
Ditto, 1908, 5%	—	—	—
Federal District, 5%	33.0.0	33.0.0	34.0.0
Anglo-South Am. Bk. Ltd. ord.	0.7.0	0.7.0	0.7.0
Brazil Traction, ord.	11.50	11.12	10.87
Great Western of Brazil Ry, Co. ord.	—	—	—
Lampport & Holt Ltd. 6% Comm. Pref.	—	—	—
S. Paulo Coffee Estates Co. Ltd. 7%	97.0.0	96.0.0	69.5.0
Cables Wireless Teleg. Co., Ltd.	6.16.9	6.17.3	10.12.6
Western Telegraph Co. Ltd., 4% Deb. Stock Red.	104.10.0	104.10.0	99.10.0
Brazilian Warrant Agency & Finance Co. Ltd. ord	0.3.0	0.2.6	0.2.4½
Rio de Jan. City Imp. Co. Ltd., ord.	0.12.0	0.10.6	0.13.3
Imperial Chemical Ind. Ltd.	1.16.4½	1.17.10½	1.10.3
S. Paulo Railway	76.0.0	71.0.0	83.0.0
Leopoldina Ry, 6.1½% Term. Deb 1933	75.0.0	75.0.0	39.0.0
Rio de Janeiro Flour Mills	1.19.6	2.0.0	2.0.0
Bank of London & South America	5.7.6	5.0.0	4.12.6
Royal Mail	0.10.0	0.10.0	1.0.0
British War Loan 3½% 1927-47	106.7.6	107.7.6	99.10.0
Consols 2.½%	89.0.0	90.5.0	73.12.6

Ditto, dec. 2.093, 8% bearer	—	193\$	Manufatura . . . . .	180\$	170\$	Agua São Lourenço . . . . .	200\$	—
Ditto bearer 2.097	—	174\$	Nova America . . . . .	255\$	—	Luz Stearica . . . . .	210\$	—
Bagé (8%)	—	850\$	Tijuca . . . . .	—	5\$	Minas Sta. Mathilde	120\$	—
Bello Horizonte	—	850\$	Industrial Campista	—	65\$	Hotéis Palace	850\$	750\$
<b>Banks:—</b>			Taubaté Industrial	—	510\$	Sul America Capitalização	—	310\$
Brasil . . . . .	—	378\$	União Industrial . . . . .	—	4:000\$	Usinas Sta. Luzia	—	290\$
Commercio . . . . .	185\$	—	Cometa . . . . .	80\$	75\$	Urania de Petroleo	505\$	—
Mercantil . . . . .	—	455\$	Confiança . . . . .	25\$	10\$	<b>Debentures:—</b>		
Portuguez, bearer	148\$	143\$	Esperança . . . . .	—	207\$	Cervejaria Brahma	—	1:050\$
Ditto, nom.	142\$	—	S. Pedro de Alcant.	450\$	410\$	Docas Santos . . . . .	192\$	188\$
Func. Publicos . . . . .	48\$	47\$5	Conf. Industrial . . . . .	13\$5	—	Manufatura . . . . .	205\$	—
Bôa Vista . . . . .	—	560\$	Industrial Mineira	50\$	20\$	Mercado Municipal	209\$	207\$
<b>Railways:—</b>			<b>Sundry:—</b>			Nova America . . . . .	—	1:010\$
M. S. Jeronymo . . . . .	117\$5	116\$5	Holerith . . . . .	1:200\$	1:060\$	Tec. Progresso Industrial	185\$	172\$
<b>Insurance:—</b>			Docas de Santos, bearer	240\$	238\$	Fluminense F. Club	70\$	—
Argos Fluminense . . . . .	—	2:600\$	Ditto, nom.	238\$	—	Tecidos Corcovado . . . . .	—	160\$
Sagres . . . . .	400\$	300\$	Mercado Municipal	—	—	Bellas Artes . . . . .	213\$	212\$
Confiança . . . . .	222\$	220\$	Terras e Colonizações	12\$	—	Tecidos Alliança . . . . .	155\$	150\$
Sul America . . . . .	875\$	800\$	Caixa Central de Reservas	180\$	—	Edificadora . . . . .	150\$	—
Brazil (70%) . . . . .	—	42\$	Docas da Bahia . . . . .	—	3\$	Cotonificio Gavea . . . . .	210\$	200\$
Guanabara . . . . .	120\$	80\$	Brasileira de Phosphoros	200\$	—	Santa Helena . . . . .	—	165\$
Integridade . . . . .	205\$	—	C. Brahma . . . . .	—	400\$	Magéense . . . . .	105\$	30\$
Previdente . . . . .	—	2:600\$	Mestre & Blatge . . . . .	—	230\$	Brazil Commercial e Imobiliaria 11%	—	800\$
Continental . . . . .	100\$	—	Sul Mineira de Electricidade (cred.)	—	180\$	Tijuca . . . . .	—	85\$
<b>Textiles:—</b>			Sul Mineira de Electricidade (pref.)	—	204\$	Usinas Nacionaes . . . . .	206\$	—
Alliança . . . . .	105\$	—	Caxambu . . . . .	63\$	60\$	Antarctica Paulista	192\$	—
Corcovado . . . . .	—	75\$				Hotéis Palace . . . . .	—	217\$
America Fabril . . . . .	—	200\$				Industrial Campista	163\$	160\$
Brazil Industrial . . . . .	—	440\$						
Progresso Industrial . . . . .	180\$	—						
Petropolitana . . . . .	136\$	139\$						

COFFEE PRICES CURRENT

RIO DE JANEIRO, 17th November 1934

		12	13	14	15	16	17
<b>COFFEE SERVICE</b>							
Rio spot N. 7		13\$500	13\$700	13\$700	Holiday	13\$700	13\$700
Rio futures	November	13\$525	13\$500	13\$575	"	13\$525	13\$550
	December	13\$200	13\$625	13\$675	"	13\$600	13\$675
	January	13\$700	13\$700	13\$800	"	13\$750	13\$850
	February	13\$725	13\$775	13\$850	"	13\$800	13\$875
	March	13\$725	13\$775	13\$850	"	13\$800	13\$875
	April	13\$700	13\$700	13\$775	"	13\$775	13\$850
	Sales	4.500	4.000	9.000	"	2.000	2.000
Santos spot N. 4		17\$500	17\$500	17\$500	"	17\$500	17\$500
Santos futures	November	19\$500	19\$500	19\$500	"	19\$500	19\$500
	December	19\$500	19\$500	19\$500	"	19\$500	19\$500
	January	19\$500	19\$500	19\$500	"	19\$500	19\$500
	February	19\$400	19\$400	19\$500	"	19\$500	19\$500
	March	19\$300	19\$300	19\$400	"	19\$500	19\$500
	April	19\$100	19\$100	19\$500	"	19\$500	19\$500
	Sales	NIL	NIL	1.000	"	500	NIL
New York Rio spot N. 6		Holiday	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4
Rio	"	"	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4
Santos	"	"	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4
Santos	"	"	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
futures	December	"	7.01	6.94	6.83	6.90	6.93
	March	"	7.26	7.18	7.14	7.15	7.18
	May	"	7.36	7.30	7.31	7.29	7.32
	July	"	7.45	7.41	7.40	7.39	7.44
	Sales	"	5.000	10.000	10.000	10.000	5.000
Havre futures	December	153 3/4	154	153 1/4	152 1/2	154	153
	March	154	154 1/4	153	152 3/4	153 3/4	152 3/4
	May	154	154 1/4	153	152 3/4	153 1/4	153
	July	154	154 1/4	153	152 3/4	153 1/4	153
	Sales	4.000	1.000	3.000	2.000	3.000	1.000
Hamburg futures	December	31 3/4	31 3/4	31 3/4	31 3/4	31 3/4	31 3/4
	March	33	33	33	33	33	33
	May	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2
	July	N/Cot.	N/Cot.	N/Cot.	N/Cot.	N/Cot.	N/Cot.
	Sales	NIL	NIL	NIL	NIL	NIL	NIL

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General Agents for Brazil

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"DELNORTE" Nov. 23, 1934

"DELMUNDO" Dec. 19, 1934

Northbound

"DELVALLE" Dec. 3, 1934

"DELNORTE" Dec. 29, 1934

For further particulars apply to

### American Steamship Agencies Co. Inc.

Rua da Quitanda, 202 RIO DE JANEIRO      Rua 15 de Novembro, 176 SANTOS  
Or at our General Passenger Agents  
Service Int. de Viagens G. BERNSTORFF

## COFFEE QUOTATIONS

RIO DE JANEIRO 17th November, 1934

—New York—

Spot	Rio 7s	Santos 4s	Rio 12s	Santos 4s	12s
Nov. 10-1934	13\$500	17\$500	9.14c	11.1/2c	10.12c
Nov. 17-1934	13\$700	17\$500	9.14c	11.1/2c	10.12c

Rise or fall      +\$200

Options: — — Rio Contract A — Santos Contract A —

	Dec.	Mar.	May	Dec.	Mar.	May
Nov. 10-1934	7.10c	7.32c	7.44c	10.50c	10.38c	10.38c
Nov. 17-1934	6.93c	7.18c	7.32c	10.40c	10.30c	10.29c

Rise or fall—0.17c—0.14c—0.12c —0.10c —0.08c —0.09c

## COFFEE MARKET

WEEK ENDED NOVEMBER 17th, 1934

Very little business has been done in both Rio and Santos spot markets, which continue practically paralysed. We have tried to find the reason for such a condition and were told that correspondents of foreign firms have lately been forwarding telegrams to their principals abroad advising a general change of the rules on the 15% tax and free exchange.

Of course, in view of this, buyers thought better to suspend all orders and wait for the new rules, although we think that no modification or change along this line will be forthcoming, at least for some time. As to the rumoured D. N. C. intervention to boost prices, we think the notice to be without fundament. The statistical position of coffee at this shortening of 1934 is sufficiently good to hold its own by itself and without official interferences of any kind, excepting of course the usual D. N. C.'s routine intermediation.

Exporters are keeping aloof from activities alleging lack of orders from abroad. We cannot but think that foreign markets really are acting under the influence of the reports sent from their Agents here, which we mention above.

The position of New York's Rio 7 and Santos 4 & 7 spot is still the same, while option quotations have been receding 0.14, 0.12 and 0.10 cts. respectively for December, March and May delivery — Rio coffees — and 0.10, 0.08 and 0.09 cts for Santos coffees, delivery at same periods.

Sales on the New York Exchange have shown good strength, increasing when compared to last week's figures.

In Rio type 7 has been quoted throughout the week at 13\$700 or 200 reis above the previous Saturday's rate. Sales stood on normal level but shipments were short on last week's returns.

In Santos type 4, spot, continued being quoted at 17\$500 per 10 kilos, the same as last week. Shipments there registered a satisfactory increase.



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LONG, COOL  
DRINK

**WHITE HORSE**  
WHISKY  
CAVALLO BRANCO

### COFFEE BREVITIES

Coffee exports through the Port of Santos during the first fortnight of November are being given at below 200.000 bags.

Mr. Odilon Braga, the Brazilian Minister for Agriculture will lay the cornerstone of the future model Experimental Farm in Botucatu, State of São Paulo. The Farm will be supplied with every modern scientific device which will very likely make it a true experimental and fiscalising centre of the São Paulo coffee industry. The entire growing cycle of the bean will be studied from a scientific angle so as to cooperate in solving many of the difficulties which face the planters at present.

The D. N. C. states that 33.169.936 coffee bags of 60 kilos had been destroyed up to November 15th, 1934.

A Committee formed by outstanding members of the Sociedade Rural Brasileira de São Paulo has been conferring with the President of the Republic on the exportation of low-grade coffees, prohibited when Mr. Juarez Tavora was head of the Agriculture Ministry. We have often mentioned the fact that some of the foreign markets to-day do not consume more of our coffee because our low grade types are not being made available, so that the competition gets the market at our expense. This applies particularly to Spain, Italy, the Balkans and some of the Central European and Baltic Countries, where our former quota is being filled-in by competitors. It should be made clear that "Low-Grade Coffees" do not necessarily mean coffee of low quality but products which do not present sufficient qualifications (size, color, shape, etc.) to be included in the High or Good Grade Class.

Mr. Ormeu Junqueira has been appointed President of the Instituto Mineiro do Café. Mr. Junqueira is an esteemed coffee planter of long standing and was formerly a member of the Council of Growers attached to the Institute. He is popular in both the coffee trade circles of Rio and Santos.

There are 2.967.700.000 coffee-trees in Brazil, distributed over 14 States, as follows: São Paulo 1.175.000.000; Minas 745.300.000; Rio ..... 279.300.000; Espirito Santo 237.500.000; Bahia 71.200.000; Pernambuco 66.100.000; Paraná ... 33.700.000; Ceará 24.300.000; Parahyba 14.400.000; Goyaz 13.200.000; Santa Catharina 3.500.000; Alagoas 2.500.000; Rio Grande do Norte 1.300.000; Matto Grosso 400.000.

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Norway, Baltic, River Plate  
& vice-versa with 8 fast going  
**MODERN DIESEL MOTOR LINERS**



### NEXT SAILINGS

#### FOR RIVER PLATE

m/s "CRUX" Nov. 18th.

m/s BRA-KAR Dec. 3rd.

#### NORWAY & BALTIC FOR FINLAND, DENMARK,

m/s "BORGLAND" 28th. Nov.

m/s "NORMA" 2nd half Dec.

For further particulars apply to

FREDRIK ENGELHART & CIA. — RUA S. PEDRO N. 9 — RIO JANEIRO  
ALEX S. GRIEG & CIA. — PRAÇA DA REPUBLICA, 51 — SANTOS



**SHIPMENT OF COFFEE DURING SEPTEMBER 1934**

By ports of shipment and destination

IN BAGS OF 60 KILOS

	Rio	Santos	Victoria	Paranagua	Behm	Recife	Angra	Total
<b>EUROPE:</b>								
Germany .....	9.717	302.593	5.287	6.772	406		1.000	325.775
France .....	29.012	29.960	10.193	7.156	6.130		1.500	83.951
Italy .....	8.760	13.695	9.857	—	4.193	501		37.006
Belgium .....	5.733	24.480	2.376	1.593	125	125		34.412
Sweden .....	2.763	23.270	7.020	—	—	—		33.053
Finland .....	22.303	1.817	2.164	—	—	—		26.284
Denmark .....	3.851	16.379	63	—	—	—		20.293
Holland .....	2.377	9.907	894	—	—	—		13.178
Roumania .....	11.448	189	375	—	—	—		12.012
Yugoslavia .....	3.860	63	3.033	—	—	—		6.956
Turkey .....	3.875	250	—	—	—	—		4.125
Danzig .....	663	438	2.572	—	268	—		3.941
Poland .....	500	414	2.158	—	—	—		3.072
Spain .....	200	1.638	—	—	125	150		2.113
Portugal .....	1.930	—	—	—	—	—		1.930
Greece .....	1.807	—	—	—	—	—		1.807
Norway .....	238	1.342	—	—	—	—		1.580
Gibraltar .....	—	—	250	—	—	—		250
Albany .....	245	—	—	—	—	—		245
Bulgary .....	206	—	—	—	—	—		206
Island .....	200	—	—	—	—	—		200
Malta .....	—	—	188	—	—	—		188
England .....	125	16	—	—	—	—		141
Czechoslovakia .....	—	—	126	—	—	—		126
<b>TOTAL</b> .....	109.813	426.181	46.806	15.521	11.247	776	2.500	612.844
<b>NORTH AMERICA:</b>								
United States of America .....	61.606	617.300	83.900	2.427	11.350	100	7.350	784.933
Canada .....	450	4.520	—	—	—	—	—	4.970
<b>TOTAL</b> .....	62.056	621.820	83.900	2.427	11.350	100	7.350	789.903
<b>SOUTH AMERICA</b>								
Argentina .....	10.288	7.141	6.401	—	—	—	—	23.830
Uruguay .....	1.250	—	—	—	—	—	—	1.250
<b>TOTAL</b> .....	11.538	7.141	6.401	—	—	—	—	25.081
<b>AFRICA</b>								
Argelia .....	11.375	463	1.847	—	—	—	—	13.685
Union South Africa .....	12.782	—	—	—	—	—	—	12.782
Morocco .....	632	50	5.992	—	50	125	—	6.849
Egypt .....	3.190	638	—	—	—	—	—	3.828
Tunis .....	1.534	—	63	—	—	—	—	1.597
Mozambique .....	850	—	—	—	—	—	—	850
Canary .....	630	50	—	—	—	—	—	680
Triboli .....	351	—	260	—	—	—	—	611
British South Africa .....	450	—	—	—	—	—	—	450
Senegal .....	—	—	—	—	188	—	—	188
<b>TOTAL</b> .....	31.794	1.201	8.132	—	238	125	—	41.490
<b>ASIA</b>								
Turkey .....	1.125	—	—	—	—	—	—	1.125
Palestine .....	1.001	—	—	—	—	—	—	1,001
Cyprus .....	758	—	—	—	—	—	—	758
Syria .....	628	—	—	—	—	—	—	628
Japan .....	—	167	—	—	—	—	—	167
Rhodes .....	63	—	—	—	—	—	—	63
<b>TOTAL</b> .....	3.575	167	—	—	—	—	—	3.742
Consumption on board .....	—	210	—	—	—	—	—	210
Total on abroad .....	218.776	1.056.720	145.239	17.943	22.835	1,201	9.850	1,472.369
Coastwise .....	6.728	90	13.592	915	3.525	305	—	28.215
<b>GRAND TOTAL</b> .....	225.504	1.056.810	158.831	18.863	29.420	1,506	9.850	1,500.584

## COFFEE STATISTICS

## ENTRIES

Week ending Nov., 17, 1934 — In bags of 60 kilos

	FOR THE WEEK ENDED		FOR THE CROP
	Nov, 17 1934	Nov, 10 1934	Nov, 17 1934
	<b>RIO:</b>		
By Central and Local poldina R'y . . . . .	36.108	43.452	949.928
Warehouses . . . . .	10.489	10.912	156.165
<b>TOTAL . . . . .</b>	<b>46.597</b>	<b>54.364</b>	<b>1106.093</b>
<b>Total - Santos . . . . .</b>	<b>114.870</b>	<b>156.620</b>	<b>3055.677</b>
<b>TOTAL Rio &amp; Santos . . . . .</b>	<b>161.467</b>	<b>210.984</b>	<b>4161.770</b>

The total by entries different S. Paulo Railways for the crop to November, 17, 1934.

	Per 1934. 1935	and others 2.074.917	S. Paulo 2.569.042	Total at Santos 3.055.677
Past Jundiaby Sorocabana Total at Santos	194.125	2.074.917	2.569.042	3.055.677

## COFFEE LOADED (EMBARQUES)

Week ending, Nov., 17, 1934 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Nov, 17 1934	Nov, 10 1934	Nov, 17 1934
Rio . . . . .	40.058	61.649	751.132
Santos . . . . .	143.800	82.595	3488.299
<b>Total - Rio &amp; Santos . . . . .</b>	<b>183.858</b>	<b>144.244</b>	<b>4239.431</b>

## SALES OF COFFEE (DECLARED)

Week ending Nov., 17, 1934 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Nov, 17 1934	Nov, 10 1934	Nov, 17 1934
Rio . . . . .	18.947	22.975	419.767
Santos . . . . .	66.000	96.000	1809.000
<b>TOTAL - Rio &amp; Santos . . . . .</b>	<b>84.947</b>	<b>118.975</b>	<b>2228.767</b>

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THE STANDARD PUBLICATION FOR BRAZILIAN STATISTICS

quoted by Government Departments  
the world over.

## VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

Week ending Nov., 17, 1934 — In bags of 60 kilos

PORTS	Nov, 17 1934	Nov, 10 1934	Nov, 17 1934	Nov, 10 1934	CROP TO NOV, 17, 1934	
	Bags	Bags	£	£	Bags	£
Rio . . . . .	45.971	52.477	63.467	72.416	719.819	1007.137
Santos . . . . .	94.588	161.860	150.945	259.291	3354.761	5169.411
<b>Total 1934/1935 . . . . .</b>	<b>140.559</b>	<b>214.337</b>	<b>214.412</b>	<b>331.707</b>	<b>4074.580</b>	<b>6176.548</b>

## COFFEE SAILED

Week ending Nov., 17, 1934 — In bags of 60 kilos

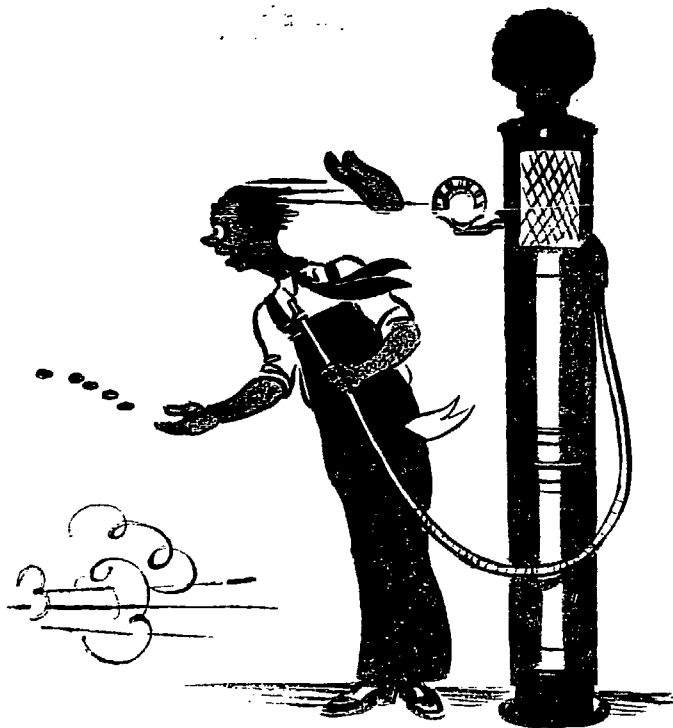
PORTS	United States	Europe & Mediterranean	Coast	River Plata	Caps	Others ports	TOTAL FOR WEEK	CROP TO DATE
Rio . . . . .	16.455	12.702	1.185	8.426	8.388	—	47.156	742.981
Santos . . . . .	52.069	41.871	52	648	—	—	94.640	3,356,596
<b>TOTAL . . . . .</b>	<b>68.524</b>	<b>54.573</b>	<b>1.237</b>	<b>9,074</b>	<b>8,388</b>	<b>—</b>	<b>141,796</b>	<b>4,099,577</b>

## OUR OWN STOCK

In bags of 60 kilos

RIO STOCK on Nov, 10, 1934 . . . . .	539.830
Entries during week ended Nov., 17, 1934 . . . . .	46.597
<b>Loaded (Embarques) for week en- ded Nov, 17, 1934 . . . . .</b>	<b>586.427</b>
Local consumption week ended Nov, 17, 1934 . . . . .	3.500
<b>STOCK AT RIO on Nov, 17, 1934 . . . . .</b>	<b>543.178</b>
SANTOS STOCK on Nov, 10, 1934 . . . . .	1497.488
Entries for week ended Nov, 17, 1934 . . . . .	114.870
<b>Loaded (Embarques) during for week ended Nov, 17, 1934 . . . . .</b>	<b>1612.358</b>
<b>STOCK AT SANTOS on Nov, 17, 1934 . . . . .</b>	<b>1467.323</b>
<b>STOCK AT RIO AND SANTOS on Nov, 17, 1934 . . . . .</b>	<b>2010.501</b>
<b>STOCK AT RIO AND SANTOS on Nov, 10, 1934 . . . . .</b>	<b>2037.318</b>

NOTE — From the stock of Rio have been deducted 238 bags, by the D. N. C.  
In ditto stock were included 416 bags, premium of 10% to shippers.  
In ditto stock were included 131 bags, coffee returned.  
In the stock of Santos have been deducted 1.235 bags, by the D. N. C.



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INFORMATION:

**S.P.R. Estação da Luz Caixa "C"**  
**SÃO PAULO**

**COFFEE**

Bahia Stock Nov. 10th 1934	26.390
Entries during week ended Nov 17th	8.583
Available	34.973

Clearances during the weeks

to U. S.	2.000
to Europe	2.381
to Elsewhere	1.710
<b>Bahia Stock 17th Nov 1934</b>	<b>6.091</b>
	<b>28.882</b>

**MANIFESTS OF COFFEE  
 RIO DE JANEIRO**

<b>NOV. 8.</b>	
"Gaasterland"	
<b>CONSTANZA</b>	
Theodor Wille & Cia. Ltd	450
<b>NOV. 8.</b>	
"Belvedere"	
<b>GENOA</b>	
A. Jabour & Cia.	276
Mc. Kinlay & Cia.	250
Souza, Pimentel & Cia.	175
Luigi Bozzo di Erminio	125
Hard, Rand & Cia.	125
<b>DERNA</b>	
S. Pereira & Cia.	65
<b>TRIESTE</b>	
Ornstein & Cia.	313
Theodor Wille & Cia. Ltd	125
<b>LARNACA</b>	
Ornstein & Cia.	63
<b>VENICE</b>	
Castro, Silva & Cia.	250
<b>ANCONA</b>	
Marcellino Martins F.º & C.	125
Pinto, Lopes & Cia.	63

<b>METKOVICH</b>	
S. Pereira & Cia.	125
<b>SPALATO</b>	
Pinto Lopes & Cia.	48
<b>ALEXANDRIA</b>	
A. Jabour & Cia.	603
Theodor Wille & Cia. Ltd	187
<b>CONSTANZA</b>	
Ornstein & Cia.	500
<b>GALATZ</b>	
Ornstein & Cia.	250
<b>RODI</b>	
Hard, Rand & Cia.	63
<b>JAFFA</b>	
Ornstein & Cia.	110
<b>FAMAGUSTA</b>	
Ornstein & Cia.	32
Total	3.888

<b>NOV 8</b>	
"Western World"	
<b>NEW YORK</b>	
American Coffee Copd	3.000
Soc. Exportadora de Cafe	250
Total	3.250

**NOV 9**

<b>"Kerguelen"</b>	
<b>BORDEAUX</b>	
Pinto, Lopes & Cia.	250
<b>CASA BLANCA</b>	
Pinto & Cia.	350
<b>DUNKERQUE</b>	
Vivacqua Irmãos S. A.	925
Theodor Wille & Cia. Ltd.	250
Total	1.675

**NOV 10**

<b>"Arizona Maru"</b>	
<b>CAPE TOWN</b>	
Norton Megaw & Cia. Ltd.	515
Mc. Kinlay & Cia.	500
Hard, Rand & Cia.	297
E. G. Fontes & Cia.	250
Castro, Silva & Cia.	125
Sinner & Cia.	125
Ornstein & Cia.	100
Theodor Wille & Cia. Lt.	75
Pinto, Lopes & Cia.	75
Cia. Nac. Comm. de Cafe	38
S. Pereira & Cia.	20

<b>MOSSEL BAY</b>	
Norton, Megaw & Cia. Ltd.	250
Theodor Wille & Cia. Ltd.	250
Sinner & Cia.	250
Mc. Kinlay & Cia.	150
Castro, Silva & Cia.	125
Ornstein & Cia.	75
<b>ALGOA BAY</b>	
Mc. Kinlay & Cia.	550
Norton, Megaw & Cia. Ltd.	450
Castro, Silva & Cia.	400
Hard, Rand & Cia.	250
Ornstein & Cia.	200
Theodor Wille & Cia. Ltd.	100
Vivacqua Irmãos S. A.	75
E. G. Fontes & Cia.	50
Sinner & Cia.	25
<b>EAST LONDON</b>	
Mc. Kinlay & Cia.	350
Hard, Rand & Cia.	175
Castro, Silva & Cia.	125
E. G. Fontes & Cia.	125
Vivacqua Irmãos S. A.	50
<b>DURBAN</b>	
Hard, Rand & Cia.	680
Ornstein & Cia.	325
Norton Megaw & Cia. Ltd.	200
Castro, Silva & Cia.	110
E. G. Fontes & Cia.	75
Pinto, Lopes & Cia.	25
Sinned & Cia.	3
<b>LOURFENÇO MARQUES</b>	
Ornstein & Cia.	155
Hard, Rand & Cia.	100
Norton Megaw & Cia. Ltd.	75
E. G. Fontes & Cia.	50
S. Pereira & Cia.	50
Mc. Kinlay & Cia.	25
Castro, Silva & Cia.	25
<b>BEIRA</b>	
Mc. Kinlay & Cia.	20
<b>LUDERITZ BAY</b>	
Theodor Wille & Cia. Ltd.	50
Hard, Rand & Cia.	25
Castro, Silva & Cia.	25
<b>WALFISH BAY</b>	
Castro, Silva & Cia.	150
Hard, Rand & Cia.	50
Mc. Kinlay & Cia.	25
<b>SINGAPURA</b>	
Cia. Nac. Comm. de Café.	50
<b>SHANGAI</b>	
Vivacqua Irmãos S. A.	20
<b>Total</b>	<b>8.458</b>

<b>NOV. 12.</b>	
<b>"West Ira"</b>	
<b>S. FRANCISCO DA CALIFORNIA</b>	
Rebello, Alves & Cia.	2.500
Leon Israel Co. S. A.	250
<b>LOS ANGELES</b>	
Leon Israel Co. S. A.	100
<b>SEATTLE</b>	
Leon Isdael Co. S. A.	250
<b>PORTLAND</b>	
Leon Israel Co. S. A.	1.500
<b>SAN PEDRO</b>	
Leon Israel Co. S. A.	2.405
<b>VANCOUVER</b>	
Leon Israel Co. S. A.	300
<b>Total</b>	<b>7.305</b>

**Oswaldo Aragão da Silveira**  
 Official Exchange & Share Broker

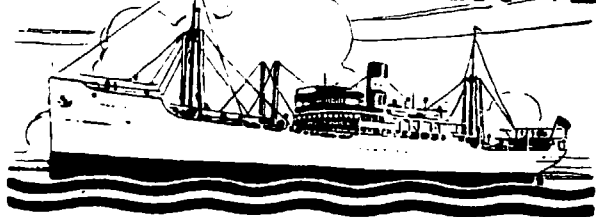
**G. FRASER**  
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 Telephones: 3-1033-1034  
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 P. O. Box 210  
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 Rio de Janeiro

<b>NOV. 12.</b>	
<b>"Brasilien"</b>	
<b>LAS PALMAS</b>	
Pinto, Lopes & Cia.	150
Mc. Kinlay & Cia.	100
Ornstein & Cia.	100
Sinner & Cia.	75
<b>COPENHAGEN</b>	
Theodor Wille & Cia. Ltd.	375
E. G. Fontes & Cia.	250
Hard, Rand & Cia.	125
Christiani & Nielsen	5
<b>NYKOBING MORS</b>	
Theodor Wille & Cia. Ltd.	125

<b>THISTED</b>	
Theodor Wille & Cia. Ltd.	125
<b>Total</b>	<b>1.430</b>
<b>NOV. 12.</b>	
<b>"Kr. Margareta"</b>	
<b>DANTZIG</b>	
Theodor Wille & Cia. Ltd.	125
<b>GDYNIA</b>	
Theodor Wille & Cia. Ltd.	125
<b>GOTHENBURG</b>	
Marcellino Martins F.º & C.º	125
<b>ORNSKOLDSVIK</b>	
Marcellino Martins F.º & C.º	94
<b>GEFLE</b>	
A. Jabour & Cia.	125
<b>SUNDSVALL</b>	
A. Jabour & Cia.	75
<b>STOCKHOLM</b>	
Cia. Nac. Comm. de Café	125
<b>KOTKA</b>	
Pinto, Lopes & Cia.	125
<b>Total</b>	<b>919</b>
<b>NOV. 13.</b>	
<b>"Norma"</b>	
<b>BUENOS AIRES</b>	
Vivacqua Irmãos S. A.	3.500
A. Jabour & Cia.	1.817
Ornstein & Cia.	1.009
Pinto, Lopes & Cia.	1.000
José Guarino	800
Theodor Wille & Cia. Ltd.	200
<b>ROSARIO</b>	
Ornstein & Cia.	100
<b>Total</b>	<b>8.425</b>
<b>NOV. 14.</b>	
<b>"Zewlandia"</b>	
<b>CONSTANZA</b>	
Theodor Wille & Cia. Ltd.	250
<b>AMSTERDAM</b>	
Theodor Wille & Cia. Ltd.	125
<b>Total</b>	<b>375</b>
<b>NOV. 14.</b>	
<b>"Herakles"</b>	
<b>HELSINGFORS</b>	
Theodor Wille & Cia. Ltd.	750
Pinto, Lopes & Cia.	250
Vivacqua Irmãos S. A.	250
A. Jabour & Cia.	100

# JOHNSON LINE



FLEET 15 Motor Ships — Total tonnage 108.600 Tons  
 Under Construction: 4 MOTOR SHIPS — 28.000 tons  
 Finland, Poland, Sweden-Brazil, Finland, Poland,

Regular Service Between  
 Sweden-River Plate, Sweden Norway-North Pacific,  
 and vice-versa.

## Outward Sailings From Sweden:

"PEDRO CHRISTOPHERSEN" — 14th Nov.  
 "SUECIA" — 20th Nov.

## Sailings for Sweden, Finland & Poland

### From Rio:

"LIMA" — 26th Nov.  
 "SAN FRANCISCO" — 7th Dec.

For further particulars apply to the Agents: —  
 Williams & Co., Pernambuco, Guedeville & Co.  
 Bahia; Hard Rand & Co., Victoria; Johnson Line  
 Agencies, Santos; Wigg Brothers, Rio Grande, and or

## LUIZ CAMPOS FILHOS & CO.

RUA 1.º DE MARÇO, 117 — RIO DE JANEIRO



Express service With The Most Luxu- rious Ships on the European Route	Santos,	RIO	Bahia	Pernam- buco	Dakar	Las Palmas	Gibraltar	Algier	Barcel- lona	Naples	Ville- franche	Genoa	Trieste
<b>Augustus</b> . . . . .	Nov. 19	Nov. 20	--	--	--	--	--	--	Dec. 11	--	Dec. 2	Dec. 2	--
<b>Conte Grande</b> . . . . .	Nov. 30	Dec. 1	--	--	ev.	ev.	--	--	Dec. 12	--	Dec. 13	Dec. 13	--
<b>Oceania</b> . . . . .	Dec. 11	Dec. 12	Dec. 14	Dec. 15	--	--	Dec. 22	Dec. 23	--	Dec. 25	--	--	Dec. 27
<b>Augustus</b> . . . . .	Dec. 31	Jan. 1	--	--	--	--	--	--	Jan. 12	--	Jan. 13	Jan. 13	--

TO : SYRIA - EGYPT - INDIA - CHINA & JAPAN  
with the Lloyd Triestino's famous "Contes" - **Conte Verde, Conte Rosso & Victoria**

Regular service Third Class Only	San'tos	RIO	Teneriffa and or Las Palmas	Naples	Genoa	Naples	Trieste	CARGO SERVICE					
								Santos	RIO	Victoria	Bahia		
<b>P. Maria</b> . . . . .	Nov. 25	Nov. 25	Dec. 9	Dec. 14	Dec. 15	--	--						
<b>P. Giovanna</b> . . . . .	Dec. 15	Dec. 16	Dec. 29	Jan. 3	Jan. 4	--	--						
<b>Belvedere</b> . . . . .	Jan. 20	Jan. 25	Feb. 9	--	Feb. 16	Feb. 3	Feb. 21	<b>Laura C.</b> . . . . .	Dec. 17	Dec. 20	Dec. 21	Dec. 26	
								<b>Anna C.</b> . . . . .	Dec. Jan.			29	

General Agents  
for Brazil

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Phone: 3-5840 -- Telegrams: ITALMAR E-RJ

<b>ABO</b>	
Pinto, Lopes & Cia. . . . .	125
<b>KOTKA</b>	
Vivacqua Irmãos S. A. . . . .	75
A. Jabour & Cia. . . . .	50
<b>WIBORG</b>	
Pinto, Lopes & Cia. . . . .	125
A. Jabour & Cia. . . . .	100
<b>WASA</b>	
Vivacqua Irmãos S. A. . . . .	200
<b>MANTYLUOTO</b>	
E. G. Fontes & Cia. . . . .	50
<b>GDYNIA</b>	
Soc. Polome Brasileira . . . . .	509
S. Pereira & Cia. . . . .	62
<b>Total</b> . . . . .	<b>2.637</b>

<b>NOV. 14.</b>	
<b>"Alegrete"</b>	
<b>NEW ORLEANS</b>	
Souza, Pimentel & Cia. . . . .	300
<b>HOUSTON</b>	
Hard, Rand & Cia. . . . .	400
<b>Total</b> . . . . .	<b>900</b>

<b>NOV. 15.</b>	
<b>"Siqueira Campos"</b>	
<b>LISBON</b>	
Mario Telles . . . . .	100
Pinto & Cia. . . . .	28
<b>LEIXOES</b>	
Mario Telles . . . . .	230

<b>ANTWERP</b>	
Cia. Nac. Comm. de Café . . . . .	900
<b>Total</b> . . . . .	<b>1.250</b>
<b>Total Overseas</b> . . . . .	<b>45.971</b>

<b>MANIFESTS OF COFFEE</b>	
<b>SANTOS</b>	
<b>NOV. 1.</b>	
<b>"Tenerife"</b>	
<b>HAMBURG</b>	
Sampaio Bueno & Cia. . . . .	500
Leon Israel Co. S. A. . . . .	250
<b>Total</b> . . . . .	<b>750</b>

<b>NOV. 3.</b>	
<b>"Arlanza"</b>	
<b>BILBAO</b>	
Nossack & Cia. . . . .	50
<b>NOV. 5.</b>	
<b>"Alsina"</b>	
<b>ALGER</b>	
Theodor Wille & Cia. Ltd. . . . .	250
<b>BARCELONA</b>	
Manoel Vallejo . . . . .	62
<b>GIBRALTAR</b>	
Hard, Rand & Cia. . . . .	50
<b>Total</b> . . . . .	<b>362</b>

<b>NOV. 5.</b>	
<b>"Alwaki"</b>	
<b>ROTTERDAM</b>	
Cia. Prado Chaves . . . . .	125

<b>NOV. 5.</b>	
<b>"Bayern"</b>	
<b>HAMBURG</b>	
Theodor Wille & Cia. Ltd. . . . .	2.375
Almeida Prado & Cia. . . . .	1.250
Leon Israel Co. S. A. . . . .	1.047
Nossack & Cia. . . . .	625
Ramos, Silva & Cia. . . . .	500
Raphael Sampaio & Cia. . . . .	250
Sampaio Bueno & Cia. . . . .	35
<b>BREMEN</b>	
Cia. Prado Chaves . . . . .	237
<b>STETTIN</b>	
A. Sion & Cia. . . . .	125
<b>Total</b> . . . . .	<b>6.494</b>

<b>NOV. 6.</b>	
<b>"Salta"</b>	
<b>COPENHAGEN</b>	
Dept. Nac. do Café . . . . .	400
Hard, Rand & Cia. . . . .	250
Theodor Wille & Cia. Ltd. . . . .	125
<b>OSLO</b>	
Theodor Wille & Cia. Ltd. . . . .	250
Cia. Leme Ferreida . . . . .	75
Martins, Gregory & Cia. Ltd. . . . .	15
<b>BERGEN</b>	
Theodor Wille & Cia. Ltd. . . . .	313
<b>KOTKA</b>	
Cia. Paulista de Exportação . . . . .	50
<b>WIIPURI</b>	
Cia. Paulista de Exportação . . . . .	50
<b>Total</b> . . . . .	<b>1.528</b>

NOV. 6.

**"Sierra Salvada"****BREMEN**

E. Johnston & Cia. Ltd.	4.037
Theodor Wille & Cia. Ltd.	1.250
Naumann, Gepp & Cia. Ltd.	1.000
Raphael Sampaio & Cia.	625
Hedmann Gaih & Cia.	500
Exp. Café Brail, Ltd.	375
Lima, Nogueira & Cia.	375
Soc. Nac. Export, Ltd.	250

**HAMBURG**

Junqueira, Meirelles & Cia.	1.167
Naumann, Gepp & Cia. Ltd.	375
Exp. Café Brasil, Ltd.	350
Soc. Nacional Export, Ltd.	152
Sampaio Bueno & Cia.	125

Total ..... 10.581

NOV. 6

**"Belvedere"****GENOA**

Peirone, Penteado & Cia.	1.880
Nossack & Cia.	530
Cia. Leme Ferreira	563
Junqueira, Meirelles & Cia.	375
Cia. Paulista de Exportação	375
E. Johnston & Cia. Ltd.	63
Nioac & Cia. Ltd.	15

**TRIESTE**

Rebello, Alves & Cia.	250
Martins, Gregory & Cia. Ltd.	250
E. Johnston & Cia. Ltd.	138
Nossack & Cia.	63
Cia. Paulista de Exportação	63
Lima, Nogueira & Cia.	63
Cia. Prado Chaves	63

**LIVORNO**

Nossack & Cia.	250
Nioac & Cia. Ltd.	125
Cia. Leme Ferreira	125

**NAPLES**

Nossack & Cia.	125
Nioac & Cia. Ltd.	125

**ANCONA**

Rebello, Alves & Cia.	125
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**VENICE**

Leon Israel Co. S. A.	63
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Total ..... 5.677

NOV. 7.

**Western World"****NEW YORK**

Theodor Wille & Cia. Ltd.	8.500
Leon Israel Co. S. A.	2.555
American Coffee Corp.	2.000
Arbuckle & Cia.	1.500
Oswaldo Ferreira & Cia.	500
Sampaio Bueno & Cia.	500
A. Sion & Cia.	500
Ramos, Silva & Cia.	500
Cia. Leme Ferreira	500
Hard, Rand & Cia.	350
Martins, Gregory & Cia. Ltd.	250
Lima, Nogueira & Cia.	250
Franco, Soares & Cia.	250
Nossack & Cia.	250
Silva, Ferreira & Cia.	250
Soc. Mogyana Export, Ltd.	250
Exp. Café Brasil, Ltd.	176

**TARANTO**

Pinto & Cia.	250
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Total ..... 19.331

NOV. 8.

**"Olympier"****ANTWERP**

Theodor Wille & Cia. Ltd.	689
Hard, Rand & Cia.	250
Martins Gregory & Cia. Ltd.	150
E. Johnston & Cia. Ltd.	145
Fed. Paulista Coop. Café	125
Almeida Prado & Cia.	125

Total ..... 1.484

NOV. 9.

**Brasilien"****COPENHAGEN**

Theodor Wille & Cia. Ltd.	750
Hard, Rand & Cia.	750
Junqueira, Meirelles & Cia.	438
A. Sion & Cia.	250
E. Johnston & Cia. Ltd.	250
Exp. Café Brasil, Ltd.	125

Total ..... 2.562

NOV. 10.

**"West Ira"****SAN PEDRO**

Theodor Wille & Cia. Ltd.	2.125
American Coffee Corp.	500
Exp. Café Brasil, Ltd.	375
Naumann, Gepp & Cia. Ltd.	233
Hard, Rand & Cia.	50

<b>SAN FRANCISCO DA CALIFORNIA</b>	
Rebello, Alves & Cia.	650
Hard, Rand & Cia.	300

**SEATTLE**

Theodor Wille & Cia. Ltd.	250
Exp. Café Brasil, Ltd.	250

**PORTLAND**

Theodor Wille & Cia. Ltd.	375
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Total ..... 5.113

NOV. 10.

**"Swinburne"****NEW YORK**

Theodor Wille & Cia. Ltd.	1.250
Arbuckle & Cia.	1.000
Franco, Soares & Cia.	750
Sampaio Bueno & Cia.	250
Vidal & Cia.	125
E. Johnston & Cia. Ltd.	100

**BALTIMORE**

A. Sion & Cia.	500
Theodor Wille & Cia. Ltd.	500

**BOSTON**

Franco, Soares & Cia.	200
-----------------------	-----

Total ..... 4.675

NOV. 6.

**"Kedguelen"****HAVRE**

Almeida Prado & Cia.	625
Hard, Rand & Cia.	500
Fed. Paulista Coop. Café	500
Theodor Wille & Cia. Ltd.	250

**BORDEAUX**

Theodor Wille & Cia. Ltd.	250
E. Johnston & Cia. Ltd.	125

Total ..... 2.250

NOV. 8.

**"Clearwater"****NEW ORLEANS**

American Coffee Corp.	5.000
E. Johnston & Cia. Ltd.	4.250
Ramos, Silva & Cia.	2.775
Theodor Wille & Cia. Ltd.	2.250

Lima, Nogueira & Cia.	1.250
Hard, Rand & Cia.	750
Oswaldo Ferreira & Cia.	750
Rebello, Alves & Cia.	750
Naumann, Gepp & Cia. Ltd.	750
Cia. Leme Ferreira	675
Vidal & Cia.	600
Leon Israel Co. S. A.	500
Cia. Prado Chaves	500
Martins, Gregory & Cia. Ltd.	500
Vidigal, Prado & Cia.	500
B. Gonçalves & Cia. Ltd.	500
Junqueira, Meirelles & Cia.	250
Nossack & Cia.	150
Franco, Soares & Cia.	125

**HOUSTON**

Cia. Leme Ferreira	125
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Total ..... 22.950

NOV. 8.

**"San Francisco"****BUENOS AIRES**

Lima, Nogueira & Cia.	450
Cia. Prado Chaves	100
Zander & Cia. Ltd.	88
B. Gonçalves & Cia. Ltd.	10

Total ..... 648

NOV. 10.

**"Kr Margareta"****GOTHENBURG**

Cia. Prado Chaves	1.375
E. Johnston & Cia. Ltd.	750
Junqueira, Meirelles & Cia.	625
Theodor Wille & Cia. Ltd.	250
Hard, Rand & Cia.	250
Lima, Nogueira & Cia.	175
Oswaldo Ferreira & Cia.	125
Sampaio Bueno & Cia.	75
Carlos B. Vasconcellos & Cia.	50

**STOCKHOLM**

Cia. Leme Ferreira	625
Junqueira, Meirelles & Cia.	500
Almeida Prado & Cia.	250
Sampaio Bueno & Cia.	250
Soc. Nacional Export, Ltd.	250
Cia. Caféeira de M. Geraes	191
Cia. Prado Chaves	125
E. Johnston & Cia. Ltd.	125
Leon Israel Co. S. A.	125
Exp. Café Brasil, Ltd.	125
Netto & Irmãos	125

**HELSINGBORG**

Hard, Rand & Cia.	750
Soc. Nacional Export, Ltd.	347
Almeida Prado & Cia.	344
Cia. Prado Chaves	125
Naumann, Gepp & Cia. Ltd.	125

**MALMOE**

Almeida Prado & Cia.	650
E. Johnston & Cia. Ltd.	125

**GEFLE**

Theodor Wille & Cia. Ltd.	500
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**KALMAR**

Theodor Wille & Cia. Ltd.	250
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**AHUS**

Theodor Wille & Cia. Ltd.	125
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**LANDSKRONA**

Hard, Rand & Cia.	125
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**HALMSTAD**

Cia. Paulista de Exportação	125
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**ABO**

Cia. Prado Chaves	50
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Total ..... 10.007

Total Overseas ..... 94.588

**COASTWISE**

<b>NOV. 9.</b>	
<b>"Araraquara"</b>	
<b>PORTO ALEGRE</b>	
Elas Elbas .....	50
<b>NOV. 4.</b>	
<b>"Carl Hoepeke"</b>	
<b>SÃO FRANCISCO</b>	
Eugenio Teuber .....	2
<b>Total Coastwise</b> .....	<b>52</b>

**CLEARANCES DURING OCT., 1934**  
**VICTORIA, 5TH NOVEMBER, 1934**

**UNITED STATES**

<b>OCT. 3rd.</b>	
<b>"Palatia"</b>	
New Orleans .....	7.425
Houston .....	8.133
<b>OCT. 8th.</b>	
<b>"Delnorte"</b>	
New Orleans .....	4.550
Houston .....	10.100
<b>OCT. 9th.</b>	
<b>"Parnahyba"</b>	
New York .....	3.150
Norfolk .....	3.075
Baltimore .....	2.000
Boston .....	250
<b>OCT. 17th.</b>	
<b>"Lorraine Cross"</b>	
New Orleans .....	1.300
Houston .....	4.875
<b>OCT. 19th.</b>	
<b>"Aracajú"</b>	
New Orleans .....	11.175
Houston .....	4.375
<b>OCT. 23rd.</b>	
<b>"La Plata Marú"</b>	
New Orleans .....	5.325
Houston .....	3.525

**OCT. 23rd.**

<b>"Capillo"</b>	
Baltimore .....	1.500
Norfolk .....	2.550
Jacksonville .....	2.225
Philadelphia .....	125

**OCT. 29th.**

<b>"Delmundo"</b>	
New Orleans .....	5.000
Houston .....	3.500
<b>Total</b> .....	<b>84.158</b>

**EUROPE**

**OCT. 9th.**

<b>"Mendoza"</b>	
Gibraltar .....	675
Marseilles .....	254
Genova .....	63

**OCT. 10th.**

<b>"Acyone"</b>	
Rotterdam .....	376

**OCT. 12th.**

<b>"Alm. Alexandrino"</b>	
Malta .....	125
Hamburg .....	4.125
Havre .....	1.300
Antwerp .....	63
Galatz .....	375

**OCT. 13th.**

<b>"Bore VIII"</b>	
Gydnia .....	1.002
Dantzig .....	690
Neufahrwasser .....	376
Helsingfors .....	125

**OCT. 13th.**

<b>"Pacific"</b>	
Gothenburg .....	500
Kalmar .....	125
Stockholm .....	1.151
Hudiskvall .....	250
Gefle .....	651
Ornskoldsvik .....	125

**OCT. 20th.**

<b>"Atlanta"</b>	
Trieste .....	3.815
Suzak .....	501

Naples .....	438
Venice .....	125
Mectkovich .....	188
Galatz .....	626
Genova .....	125

**OCT. 26th.**

<b>"Santos"</b>	
Gothenburg .....	125
Stockholm .....	1.125
Gefle .....	288
Gydnia .....	183
Kalmar .....	151
Hudiskvall .....	13

**OCT. 29th.**

<b>"Orient"</b>	
Gydnia .....	1.001
Dantzig .....	125
Neufahrwasser .....	188

<b>Total</b> .....	<b>21.374</b>
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**NORTH AFRICA**

**OCT. 9th.**

<b>"Mendoza"</b>	
Ceuta .....	375
Alger .....	1.686
Oudja .....	188
Mellila .....	376
Oran .....	1.953
Larache .....	124
Mostagahem .....	125
Casablanca .....	438

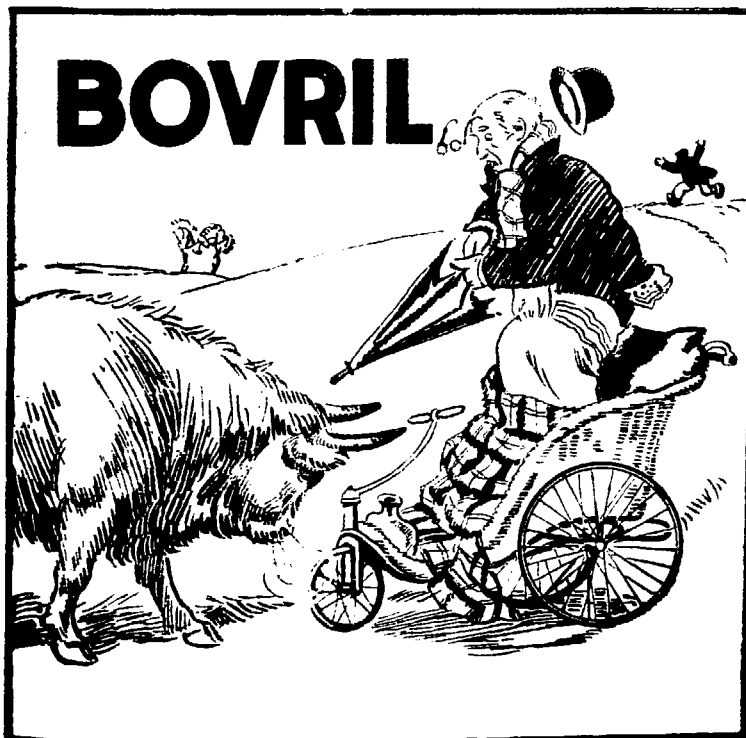
**OCT. 12th.**

<b>"Alm. Alexandrino"</b>	
Larache .....	75
<b>Total</b> .....	<b>5.342</b>

**RIVER PLATE**

**OCT. 19th.**

<b>"Baependy"</b>	
Buenos Aires .....	4.025
Rio Coastwise .....	15.294
<b>Grand Total</b> .....	<b>130.193</b>



**THOMAS DRAPER**

**MINING ENGINEER**

**Caixa Postal 2955 Rio de Janeiro**

## TOTAL EXPORT FROM VICTORIA DURING OCTOBER 1934

Victoria, 5th October 1934

	United States	Europe	Norte Africa	River Plate	Rio & Coast.	Total
Hard, Rand & Co.	26.925	1.201	449	—	1.450	30.025
Co. Nacional Comm. de Café	22.133	625	625	200	—	23.583
Ornstein & Co.	3.925	7.509	1.802	1.300	1.650	16.136
Theodor Wille & Co. Ltda.	4.150	3.441	626	—	2.955	11.172
Oliveira Santos & Co. Ltda.	5.850	3.581	625	—	750	10.806
Vivacqua Irmãos, S. A.	4.000	2.254	815	825	1.865	9.759
A. Prado & Co.	2.250	250	—	—	4.365	6.865
Armando Pinto & Co.	3.250	1.388	400	—	400	5.438
Soc. Exportadora de Café	4.125	125	—	—	—	4.250
Nolasco & Co.	2.000	375	—	—	1.730	4.105
Oliveira Brothers	2.500	—	—	—	—	2.500
Arbuckle & Co.	1.550	375	—	—	—	1.925
Co. Caféeira de Minas Geraes	1.500	250	—	—	—	1.750
Duarte Pereira, Santos	—	—	—	1.500	—	1.500
Jayme de Almeida	—	—	—	200	—	200
Calhau Irmão & Co	—	—	—	—	129	129
	84.158	21.374	5.342	4.025	15.294	130.193

## TOTAL EXPORT FROM 1st JULY 1934 TO 31st OCTOBER 1934

	United States	Europe	Norte Africa	River Plate	Rio & Coast.	Total
Hard, Rand & Co.	95.900	11.257	2.662	—	5.680	115.499
Co. Nac. Comercio de Cafe	67.188	5.821	5.045	950	—	79.004
Theodor Wille & Co. Ltda.	33.225	23.302	5.357	600	6.450	68.934
Ornstein & Co.	13.925	30.890	6.277	5.901	8.840	65.833
Vivacqua Irmãos, S. A.	27.500	9.714	5.953	2.925	7.875	53.967
Oliveira Santos & Co. Ltda.	28.725	14.776	2.414	3.199	2.520	51.634
A. Prado & Co.	9.500	4.835	—	—	15.749	30.084
Armando Pinto & Co.	7.250	9.754	2.327	—	1.602	20.333
Soc. Exportadora de Café	16.375	1.375	—	—	—	17.750
Arbuckle & Co.	12.100	1.519	—	—	—	13.619
Nolasco & Co.	4.500	1.600	—	500	5.285	11.885
Oliveira Brothers	9.375	2.058	—	—	—	11.433
Jayme de Almeida	1.500	3.000	—	200	2.475	7.175
Co. Cafeeira Minas Geraes	4.000	250	—	—	—	4.250
Duarte, Pereira, Santos	—	—	—	1.500	—	1.500
José Guarino	1.000	—	—	—	—	1.000
Cruz, Sobrinhos & Co.	750	—	—	—	245	995
Departamento Nac. de Café	—	—	—	—	129	129
Calhau Irmão & Co	332.813	120.151	30.035	15.775	57.030	555.804
Total export from 1st July 1933 to 31st October 1933				494.953	B/COFFEE	
Total export from 1st July 1933 to 30th June 1934				1.253.967	B/COFFEE	

ANY BUS FROM PRAÇA MAUÁ WILL TAKE YOU IN 5 MINUTES TO A PLACE IDEALLY LOCATED FOR A COMFORTABLE MEAL UNDER A COVERED VERANDAH FACING THE BAY AND THOROUGHLY VENTILATED BY THE UNCEASING OCEAN BREEZE.  
PURE, WHOLESOME ITALIAN-FRENCH FOOD, THE BEST IN THE CITY, AND THE GENEROUS ITALIAN WINES

FULL COURSE LUNCH OR DINNER Rs. 4\$000

30, AVENIDA AUGUSTO SEVERO, 30 — 100 yards from the Casino Beira Mar.

**RIVA-MAR RESTAURANT**

*Just the place you had in mind*



**CLEARANCES FROM THE PORT  
VICTORIA FROM 1ST. TO 14TH.**

NOVEMBER, 1934.

NOV. 1st.

## NEW ORLEANS

Cia. Nac. Comm. de Café	5.100
Oliveira Santos & Co. Ltd.	2.300
Ornstein & Co.	1.500
Nolasco & Co.	1.000
Arbuckle & Co.	250

## HOUSTON

Cia. Nac. Comm. de Café	3.858
Oliveira Santos & Co. Ltd.	500

14.508

NOV. 1st.

## "Bagé"

## HAVRE

Hard, Rand & Co.	750
------------------	-----

## ROUEN

Armando Pinto & Co.	250
---------------------	-----

## ANTWERP

Arbuckle & Co.	125
----------------	-----

## HAMBURG

Ornstein & Co.	1.565
----------------	-------

Cia. Nac. Comm. de Café	125
-------------------------	-----

Oliveira Santos & Co.	125
-----------------------	-----

## OSLO

Theodor Wille & Co.	125
---------------------	-----

## MALTA

Ornstein & Co.	125
----------------	-----

## MELLILA

Armando Pinto & Co.	125
---------------------	-----

## CEUTA

Armando Pinto & Co.	50
---------------------	----

3.365

NOV. 3rd.

## "Tara"

## HAVRE

A. Prado & Co.	1.000
----------------	-------

## ANTWERP

Ornstein & Co.	125
----------------	-----

A. Prado & Co.	125
----------------	-----

1.250

NOV. 6th.

## "Lages"

## NEW YORK

Cia. Nac. Comm. de Café	1.750
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Arbuckle & Co.	1.500
----------------	-------

Hard, Rand & Co.	625
------------------	-----

Ornstein & Co.	250
----------------	-----

Armando Pinto & Co.	500
---------------------	-----

Vivacqua Irmãos S. A.	500
-----------------------	-----

## BALTIMORE

Theodor Wille & Co.	2.400
---------------------	-------

Cia. Nac. Comm. de Café	500
-------------------------	-----

Hard, Rand & Co.	250
------------------	-----

Ornstein & Co.	500
----------------	-----

## NORFOLK

Theodor Wille & Co.	1.250
---------------------	-------

Cia. Caféeira de M. Geraes	500
----------------------------	-----

10.525

NOV. 8th.

## "Alsina"

## CASA BLANCA

Cia. Nac. Comm. de Café	62
-------------------------	----

## GIBRALTAR

Ornstein & Co.	375
----------------	-----

Armando Pinto & Co.	25
---------------------	----

## ALGER.

Ornstein & Co.	375
Cia. Caféeira de M. Geraes	125

## ORAN

Oliveira Santos & Co. Ltd	438
---------------------------	-----

Vivacqua Irmãos S. A.	438
-----------------------	-----

Cia. Caféeira de M. Geraes	125
----------------------------	-----

Cia. Nac. Comm. de Café	63
-------------------------	----

Theodor Wille & Co.	62
---------------------	----

Hard, Rand & Co.	13
------------------	----

## OUDJA

Ornstein & Co.	440
----------------	-----

## MARSEILLES

A. Prado & Co.	125
----------------	-----

## MELLILA

Oliveira Santos & Co. Ltd	125
---------------------------	-----

2.791

NOV 8th.

## "Alwaki"

## ROTTERDAM

Theodor Wille & Co.	63
---------------------	----

## VIBORG

Ornstein & Co	125
---------------	-----

188

NOV 9th

## "Belvedere"

## BRATISLAVA

Ornstein & Co.	125
----------------	-----

## TRIESTE

Ornstein & Co.	879
----------------	-----

Theodor Wille & Co.	938
---------------------	-----

Nolasco & Co.	251
---------------	-----

Armando Pinto & Co.	250
---------------------	-----

Vivacqua Irmãos S. A.	163
-----------------------	-----

Oliveira Santos & Co.	125
-----------------------	-----

## NAPLES

Armando Pinto & Co	125
--------------------	-----

Hard, Rand & Co	125
-----------------	-----



# MUNSON SS. LINE

The only North - American Luxurious Liners  
— on the "BRAZIL - NEW YORK" route —

21 Thousand Tons each — First, Tourist, & Third Class Accommodation — Special prices  
for TRIANGULAR VOYAGES "RIO-NEW YORK-EUROPE-RIO" or  
"RIO-EUROPE-NEW YORK-RIO"

**AMERICAN LEGION** due from River Plate Dec. 6th, will sail the same day for Trinidad & New York.

**WESTERN WORLD** due from New York Dec. 7th, will sail the same day for Santos, Montevideo & Buenos Aires.

**WESTERN WORLD** due from River Plate Dec. 20th, will sail the same day for Trinidad & New York.

**SOUTHERN CROSS** due from New York Dec. 21st, will sail the same day for Santos, Montevideo & Buenos Aires.

**These modern liners are now being newly reconditioned and renovated**

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The Federal Express Co.

**RIO DE JANEIRO - SANTOS - SÃO PAULO**

<b>VENICE</b>	
Ornstein & Co. . . . .	63
<b>METKOVICH</b>	
Nolasco & Co. . . . .	125
Vivacqua Irmãos S. A. . . . .	125
<b>GALATZ</b>	
Ornstein & Co. . . . .	250
<hr/>	
	3.545

NOV. 11th.

"Camamu"

**NEW YORK**

Hard, Rand & Co. . . . .	1 000
Cia. Nac. Comm. de Café . . . . .	1 000
Theodor Wille & Co. . . . .	275
Vivacqua Irmãos S. A. . . . .	500
Ornstein & Co. . . . .	375

**BALTIMORE**

Hard, Rand & Co. . . . .	625
Cia. Nac. Comm. de Café . . . . .	500
Theodor Wille & Co. . . . .	900
Vivacqua Irmãos S. A. . . . .	500
Ornstein & Co. . . . .	500

NOV 12th

"Clearwater"

**NEW ORLEANS**

Hard, Rand & Co. . . . .	1 975
Nolasco & Co. . . . .	1 000

**HOUSTON**

Hard, Rand & Co. . . . .	2 375
Oliveira Brothers . . . . .	1 000
Cia. Nac. Comm. de Café . . . . .	1 000
Vivacqua Irmãos, S. A. . . . .	1 000
<hr/>	
	11 350

NOV 14th

"Kr. Margareta"

**GOTHENBURG**

Oliveira Santos & Co. . . . .	125
-------------------------------	-----

**STOCKHOLM**

Hard, Rand & Co. . . . .	525
Theodor Wille & Co. . . . .	275
Ornstein & Co. . . . .	125
Vivacqua Irmãos, S. A. . . . .	125

**SUNDSVALL**

Oliveira Santos & Co. . . . .	250
-------------------------------	-----

<b>GEFLE</b>	
Oliveira Santos & Co. . . . .	375
Theodor Wille & Co. . . . .	13
Armando Pinto & Co. . . . .	275
<b>GDYNIA</b>	
Ornstein & Co. . . . .	63
<hr/>	
	2.152

**COFFEE**

**GENERAL MOVEMENT OF BAHIA COFFEE, DURING THE MONTH AUGUST, 1934**

**Statistics of Corrêa Ribeiro & C<sup>o</sup>**

(In Bags 60 kilos)

Exported . . . . .	19.773
Received . . . . .	21.073
Stock . . . . .	17.510

**Shippers:**

Tude, Irmão & Co. . . . .	5 804
Corrêa Ribeiro & Co. . . . .	3 680
F. Stevenson & Co. . . . .	3 625
Scaldfaferrri Irmãos & Co. . . . .	2 377
Manoel J. de Carvalho & Co. . . . .	1 135
Bartilotti & Co. . . . .	1 115
Grillo, Lamberti & Co. . . . .	780
Steinbach & Co. . . . .	739
F. Teixeira & Co. . . . .	255
Athayde & Barretto . . . . .	255
Leon Hippean . . . . .	5
J. Studer & Co. . . . .	3

**Destination.**

New Orleans . . . . .	6 750
Havre . . . . .	2 331
Trieste . . . . .	1 415
Genoa . . . . .	816
Marseilles . . . . .	340
Venice . . . . .	315
Bordeaux . . . . .	250
Houston . . . . .	250
Livorno . . . . .	162
Ancona . . . . .	151
Naples . . . . .	125
Hamburg . . . . .	3
Ceará . . . . .	2 040
Pará . . . . .	1 470
Maranhão . . . . .	985
Natal . . . . .	765
Parnaíhyba . . . . .	400
Areia Branca . . . . .	325
Manáos . . . . .	200
Cabedello . . . . .	100
Santarem . . . . .	90
Aracaty . . . . .	70
Itacoatiara . . . . .	55

João Pessoa . . . . .	50
Penedo . . . . .	30
Maués . . . . .	25
Camocim . . . . .	20
Parintins . . . . .	15
Alenquer . . . . .	15
Aracajú . . . . .	19
<hr/>	
	19.773

**C O C O A**

**MOVEMENT OF COCOA AT THE PORTS OF BAHIA AND ILHEOS, DURING THE MONTH AUG., 1934**

**Statistics of Corrêa Ribeiro & C<sup>o</sup>**

(In Bags 60 kilos)

Exported . . . . .	239.346
Received . . . . .	252.671
Stock . . . . .	90.989

**Shippers:**

Inst. de Cacau da Bahia S. A. . . . .	63.284
Wildberger & Co. . . . .	43.534
Corrêa Ribeiro & Co. . . . .	41.371
Tude, Irmão & Co. . . . .	21.450
Ephiphanio Souza & Co. . . . .	9.000
Scaldfaferrri Irmãos & Co. . . . .	4.500
Cia. Braz. Exportadora . . . . .	4.500
F. Stevenson . . . . .	3.742
Henrique Wettstein . . . . .	1.250
Grillo, Lamberti & Co. . . . .	250

192.881

**ILHEUS**

Hugo Kaufmann & Co. . . . .	25.960
Henrique Wettstein . . . . .	20.450
Wildberg & Co. . . . .	55

239.346

**Destination.**

New York . . . . .	124.759
Boston . . . . .	21.009
Amsterdam . . . . .	9.136
Hamburg . . . . .	6.976
Philadelphia . . . . .	4.509
New Orleans . . . . .	3.100
Rotterdam . . . . .	2.934
Genoa . . . . .	2.925
P. Colombia . . . . .	2.600
Antwerp . . . . .	2.342
Malmoe . . . . .	2.250
Stockolm . . . . .	2.200
Buenos Aires . . . . .	1.700
Havre . . . . .	1.559
S. Francisco . . . . .	758
Oslo . . . . .	609
Toronto . . . . .	500
Gothenburg . . . . .	500
Copenhagen . . . . .	417
Montevideo . . . . .	300
Montreal . . . . .	300
Dantzic . . . . .	250
Gydnia . . . . .	250
Trieste . . . . .	250
Durban . . . . .	187

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Kolding .....	125
Barcelona .....	100
Bordeaux .....	100
Santos .....	200
Porto Alegre .....	100
	<hr/>
	192.881

**ILHEUS**

New York .....	40.750
Hamburg .....	2.300
Buenos Aires .....	2.400
Montevideo .....	450
Santos .....	330
Porto Alegre .....	150
Itajahy .....	75
Rio de Janeiro .....	10
	<hr/>
	239.346

**MEAT**

**MEAT CLEARANCES DURING  
WEEK-ENDING 17th. NOV., 1934  
(PER DESTINATIONS)**

		Kilos
NOV. 10.		
"Hardwick Grange"		
LONDON		
Frsg. Wilson Frozen offal	191,970	

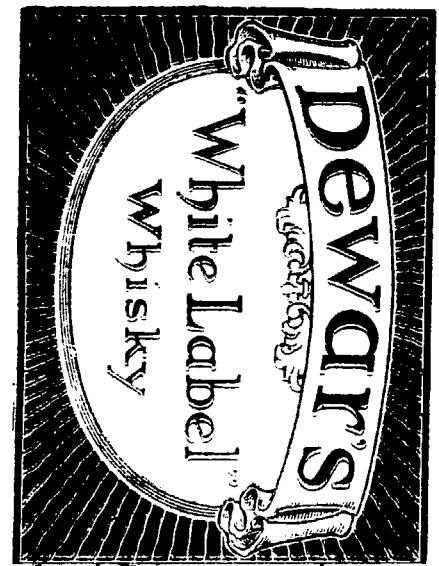
NOV. 12.		
"Zeelandia"		
BATAVIA		
Frsg. Anglo Preserved	2,359	
NOV. 15.		
"Bruyere"		
LIVERPOOL		
Armour Co. Preserved	9,675	
Total	204,004	

**FRUIT**

**CONFIRMATION OF SANTOS AND  
SAO SEBASTIAO FRUIT  
CLEARANCES DURING WEEKS  
ENDING NOV. 10th. AND 17th. 1934**

FROM SANTOS		
BANANAS IN BUNCHES		
NOV 3rd		
"Rodney Star"		
London	8,258	
NOV 5th		
"Highland Potatoes"		
London	6,100	

NOV. 10		
"Hardwick Grange"		
London	15,122	
NOV. 12.		
"Asturias"		
Southampton	6,238	
"Zeelandia"		
Amsterdam	3,947	
FROM SAO SEBASTIAO		
BANANAS IN BUNCHES		
NOV. 3rd.		
"Rodney Star"		
London	13,553	



**SUGAR AND COTTON QUOTATIONS**

RIO DE JANEIRO 17th November 1934

**COTTON SERVICE**

Liverpool 12.30 P. M.	12	13	14	15	16	17
Pernambuco Macel6 fair spot	6.82	6.60	6.55	6.55	6.58	6.58
American Middling spot	6.92	6.90	6.85	6.88	6.88	6.88
American futures						
January	6.65	6.63	6.58	6.58	6.61	6.62
March	6.62	6.61	6.56	6.56	6.58	6.60
May	6.58	6.58	6.53	6.53	6.55	6.57
July	6.55	6.54	6.50	6.49	6.52	6.54
New York American Middling Uplands	Holiday	12.60	12.50	12.55	12.55	12.55
New York futures						
January	"	12.40	12.31	12.33	12.35	12.37
March	"	12.44	12.36	12.39	12.42	12.38
May	"	12.45	12.37	12.38	12.40	12.36
July	"	12.42	12.35	12.34	12.37	12.33

**SUGAR SERVICE**

New York futures	December	Holiday	1.82	1.84	1.83	1.86	1.88
	January	"	1.72	1.72	1.72	1.76	1.76
	March	"	1.72	1.73	1.73	1.77	1.78
	May	"	1.75	1.75	1.76	1.79	1.82
London futures	November	3/8 1/4	3/7 1/2	3/7 1/2	3/8	3/8 1/2	3/10
	December	4/7	3/9 1/4	3/9 1/2	3/9 3/4	3/10 1/4	3/11 1/4
	March	4/1 1/2	4/0 1/2	4/1 1/4	4/1 1/4	4/1 3/4	4/3 1/4
	May	4/3 1/2	4/3	4/3 1/2	4/3 1/2	4/8 3/4	4/5 1/4

**RUBBER SERVICE**

Upriver Fine	Holiday	12 5/8	12 5/8	12 3/8	12 5/8	12 5/8
Smoked Sheets	"	13 1/4	13 1/4	13	13 1/8	13 3/8
Market	"	Steady	Steady	B Steady	Steady	Steady

# Rubber

The Movement of Rubber in the port of Pará during the week ending Nov. 17th 1934, was as follows:

Stock on 10th Nov. 1934 .....	2.891.688
Entries during weeks ending Nov. 17th 1934 .....	266.380
Available .....	3.158.068

Clearances during the weeks:		
To Europe .....	101.980	
To the U. S. ....		
To other ports .....	27.910	129.890
Stock Nov. 17th 1934 .....		3.028.178

Spot Rubber<sup>4</sup> was quoted at Pará on November 17th as follows per kilo:

Island Fine .....	2\$100
Sernamby Island .....	2\$000
Sertão Fine .....	1\$000
Sernamby Sertão .....	\$500
Caucho Ball .....	1\$000

## SHIPPING

### MUNSON STEAMSHIP LINES

Federal Express Co. — Gal. Agents

Passengers steamers: —

"Pan America" — Sailed B. Aires Nov. 17th., Due Santos Nov. 20th., sails 21st., arrive & sails

Rio Nov. 22nd., Trinidad Nov. 30th., Due Bermuas Dec. 4th., New York Dec. 6th.

"American Legion" — Sailed N. York 10th., Bermudas Nov. 12th., arrives Rio Nov. 22nd., sails 23rd., arrive & sails Santos Nov. 24th., due Montevideo Nov. 27th., B. Aires Nov. 28th.

"Western World" — Sails N. York Nov. 24th., due Bermudas Nov. 26th., Rio Dec. 7th., Santos Dec. 8th., Montevideo Dec. 11th., B. Aires Dec. 12th.

Cargo steamers:—

MC. CORMICK STEAMSHIP CO.  
(P. A. B. LINE)

Federal Express Co. — Gal. Agents

"West Ivis" — Sailed Los Angeles Oct. 4th., Trinidad Nov. 8th., Due Rio Nov. 22nd., Santos Nov. 25th., thence B. Aires.

"West Nilus" — Sails B. Aires Nov. 23rd., Due Santos 28th., sails 29th., Arrive Rio Nov. 30th., sails Dec. 1st., Due Bahia Dec. 4th., thence Trinidad, Colombia, Canal & U. S. Pacific Ports.

# DELTA LINE

"Floating Bungalows"

Owned and Operated by

Mississippi Shipping Co. Inc.

RIO to NEW ORLEANS in 18 days  
WITH ONE STOP AT VICTORIA

Passengers — Mail — Freight

NEXT SAILINGS:

Southbound

"DELNORTE" Nov. 28, 1934

"DELMUNDO" Dec. 19, 1934

Northbound

"DELVALLE" Dec. 8, 1934

"DELNORTE" Dec. 29 1934

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RIO DE JANEIRO || SANTOS

Or at our General Passenger Agents  
Serviço Int. de Viagens G. BERNSTORFF

# American Republics Line

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Regular Cargo Steamers Service

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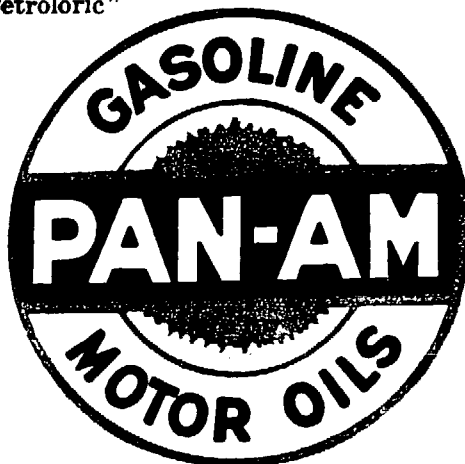
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