

Wileman's

# BRAZILIAN REVIEW

Rua Theophilo Ottoni, 41  
RIO DE JANEIRO

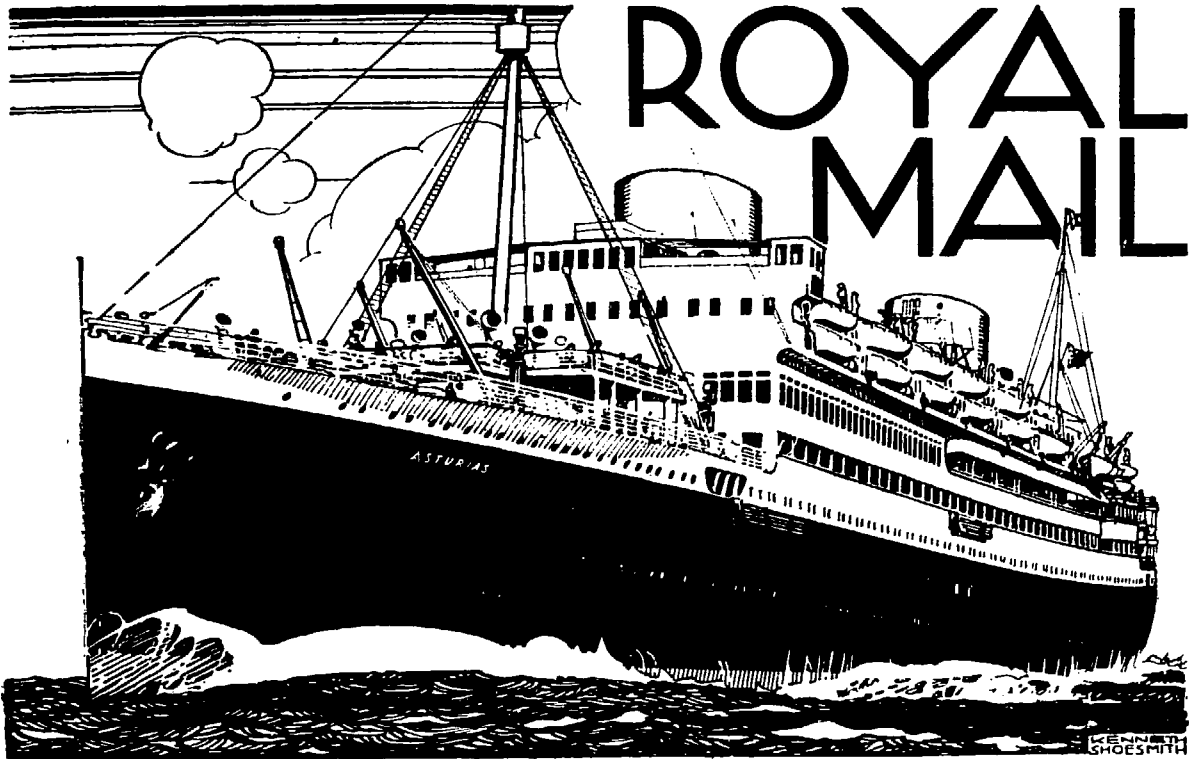
WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING.  
ESTABLISHED 1898

CAIXA POSTAL  
809

VOL. 26

RIO DE JANEIRO MONDAY, OCTOBER, 15, 1934

N. 42



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RIO DE JANEIRO

# Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 26

Monday, October, 15, 1934

N. 42



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He was a staunch partisan of a Bulgarian-Greek-Serbian alliance aiming to break Turkey's bondage upon these Countries.

In 1914, at the outbreak of the war, he was proclaimed Regent of Serbia and assumed the supreme command of the serbian armies against the attack of the Central European powers. After the war, upon the death of Peter I he was proclaimed King. A year later he married Princess Mary of Rumania, of which marriage three sons were born.

## Wileman's Brazilian Review

Established 1898

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OFFICES: R. THEOPHILO OTTONI, 41, 3.º ANDAR  
RIO DE JANEIRO

Telephone: 3-1354 - Caixa do Correio (P. O. Box) 809  
Tel. Address: "REVIEW", Riojaneiro.

Redactor Responsavel: L. Courtney  
Redacção e Administração: R. Theop. Ottoni, 41.3.º

Subscription (Payable in Advance): —  
Brasil, 100\$000 per annum. Abroad £ 5 per annum.  
Separate copies 2\$000. Back Numbers 2\$500 per copy.

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B. A.	16	Sultan Star	London	3-5988
B. A.	18	Massilia	Bordeaux	3-1965
B. A.	19	Flandria	Amsterdam	2-9900
B. A.	21	Conte Grande	Genoa	3-5840
B. A.	21	Alcantara	Southampton	3-2161
B. A.	23	Napier Star	London	3-5988
B. A.	21	Madrid	Hamburg	4-1722
B. A.	23	H. Brigade	London	3-2161
B. A.	23	Oceania	Genoa	3-5840
B. A.	24	Monte Rosa	Hamburg	3-5947
B. A.	30	Avila Star	London	3-5988
B. A.	31	Gen. Artigas	Hamburg	3-5947

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FROM	Arrive Rio	Ship	DEP. Rio	Destina- tion	Phone Rio N°
London	15	High. Patriot	15	B. A.	3-2161
London	15	Avila Star	15	B. A.	3-5988
Bremen	18	Sierra Nevada	18	B. A.	4-1722
Hamburg	20	Kerguelen	20	B. A.	3-1965
Hamburg	22	Cap Arcona	22	B. A.	3-5947
London	22	Arlanza	22	B. A.	3-2161
Hamburg	23	Monte Paschoal	23	B. A.	3-5947
London	22	Rodney Star	22	B. A.	3-5988
Amsterdam	29	Zeelandia	29	B. A.	2-9900

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FROM	DEP. Rio	Ship	Destination	Phone Rio N°
Santos	17	Taubaté	New York	3-3756
B. A.	25	American Legion	New York	3-2000
B. A.	18	Southern Prince	New York	3-0754
B. A.	27	Delmundo	New Orleans	3-1455
Santos	29	Jaboadão	New Orleans	3-3756
B. A.	1	Northern Prince	New York	3-0754
Santos	2	Camamú	New York	3-3756
B. A.	8	Arizona Maru	Afr. & Jap.	3-0754
B. A.	8	Western World	New York	3-2000
B. A.	15	Western Prince	New York	3-0754
B. A.	22	Pan America	New York	3-2000

### FROM U. S. A. & JAPAN

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New Orleans	17	Delsud	17	B. A.	3-1455
New York	19	North. Prince	19	B. A.	3-0754
New York	26	West. World	26	B. A.	3-2000
Japan	29	La Plata Maru	29	B. A.	3-5988
New York	2	Western Prince	2	B. A.	3-0754
New Orleans	7	Delvalle	7	B. A.	3-1455
New York	9	Pan America	9	B. A.	3-2000
New York	19	North. Prince	19	B. A.	3-0754

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P. Alegre	Condor	13	16	P. Alegre
U. S. A.	Panair	17	18	B. A.
B. A.	Condor	18	18	Natal
B. A.	Air France	18	18	Natal
Natal	Condor	17	19	B. A.
B. A.	Panair	19	20	U. S. A.
Chile	Air France	20	20	Europe
Pará	Panair	21	23	Pará
P. Alegre	Condor	20	23	P. Alegre

Peter being the first-born and now King of Yugoslavia at the age of 11.

The Government of the Country will, nevertheless, be assumed by a Council of three, in which number figures Prince Paul, uncle of the present King.

Louis Barthou. — An assassin's bullet has prostrated one of France's greatest political and literary figures.

The man, who has so tragically disappeared, had a long and glorious career. Born of modest parents in 1862, he started his march to success as a writer and lawyer. Among his first outstanding contributions to literature are to be mentioned the "Essays on Mirabeau", on Lamartine, and on the "Loves of a Great Poet" (Victor Hugo). He entered the French Parliament for the first time in 1889 and was elected President of the Council in 1913. From him originated the Report on which the Versailles Treaty was based.

He was indeed one of the greatest political personalities of the day and his passing means a great loss to France.

Herriot, Laval and Tardieu are the probable names from which his successor will be chosen.

## LONDON FINANCIAL POSITION

28th September 1934

The gold bloc countries have recently declared their resolve "to maintain the free functioning of the gold standard in their respective countries at the existing gold parities, and have taken preliminary steps to secure close trade co-operation to assist the end in view. This declaration has not attracted much attention and it may be taken that it does not bring any nearer the return of Great Britain to the gold standard, a step that will only be taken when conditions promise that it will not be followed by a fresh breakdown. Meanwhile, although the President of the Board of Trade has expressed an opinion that we have probably reached saturation point, the internal trade of the country is still expanding judging from the railway traffics and the returns of bank clearings. The launching of the new Cunarder is an indication of revived confidence and of an improved outlook since the construction of that vessel had to be temporarily suspended. The country has now been off gold for fully three years, and in commenting upon this writers in the Press have naturally stressed the great recovery made by Gt. Britain during that period.

According to the World Economic Survey of the League of Nations for the year to July 31st last a market recovery has taken place in production in recent months. The rate of decline in world trade, even when measured in gold currencies, was distinctly less in 1933 than in previous years, and the continued fall in value since the middle of 1933 was due mainly to the further depreciation

of the principal paper currencies rather than to a continuing reduction in quantum. It is added that while there is a reduction of about 25 per cent in the quantity of trade compared with the 1929 level there is distinct evidence that not only has the decline slowed down, but that a recovery has begun.

The textile strike in the United States has ended, but the ultimate success of the "New Deal" is still in doubt, though admittedly there has been a great improvement in general conditions in America since President Roosevelt assumed office. Recovery in Europe has probably been checked by political considerations, and the state of affairs in Germany is not encouraging. Germany has reached a condition which necessitates a drastic curtailment of imports, involving a reduction in the country's trade as a whole, and threatening the non-payment of both political and commercial debts due to people abroad. This presumably explains the appreciation of German marks in terms of sterling, the exchange rate having established a record this week, though it is admitted that the German currency is only kept at gold parity by artificial means. Sterling has also depreciated of late in terms of American dollars, French francs, &c., but the movement may be only seasonal, and has no influence upon the general position. Still, it emphasises the need for measures calculated to ensure a degree of currency stability.

With no early prospect of a restoration of international trade to its former volume money continues plentiful and cheap, and the prices of several British Government securities have lately established new high records, the result of a persistent investment demand (partly on foreign account) plus a certain amount of speculation in other sections of the Stock Exchange, particularly in English industrial shares, prices of which would appear to discount the future rather liberally. In a measure the persistent buying in this latter group is due to the increasing difficulty of finding satisfactory investments in more orthodox fields. An English Municipality recently issued a loan of ... £1,000,000 in 3 per cent stock offered at 97 ½ and in a few minutes the amount was heavily oversubscribed, so that for the best municipal issues the interest basis is now little over 3 per cent. Hence some discussion of the prospect of further debt conversion by the British Government. This discussion largely relates to the 1½ per cent and 5 per cent Conversion Loans. These cannot be repaid before 1940 and 1944 respectively, but it is thought that possibly the Government may offer holders an exchange into a much longer dated stock bearing a lower interest rate, in order to avoid the payment of 1½ or 5 per cent for another six or ten years. Whatever the terms of any such offer (supposing it were made) the chances are that the majority of holders would prefer to retain their stocks and ensure a rate of interest that cannot be obtained with safety in these days.

The buying of English industrial shares is encouraged by the very satisfactory annual reports issued by various undertakings. The Austin Motor Company shows a gross trading profit for the year ended July 31st last of £1,505,212, a high record in its history, and a figure showing an increa-

se on the previous year of over £300,000, while after providing a considerably larger sum for maintenance, Depreciation, etc., there is a net profit of £821,280 — an increase of nearly £190,000. This net profit, after providing for Preferred Ordinary and Preference Dividends, is equal to more than 100 per cent on the Ordinary capital as enlarged by the share bonus of 300% recommended, by which the amount of the Ordinary shares will be raised from £150,000 to £600,000. It is not surprising, therefore, that the 5s shares are quoted at 152s. 6d. each. Another remarkable result is that of the Electric and Musical Industries which represents a fusion of Columbia Graphophone Co and the Gramophone Company (His Master's Voice). Before the amalgamation very large profits were earned, but for the year ended September 1933 there were practically none and in March last the Ordinary shares of the combined undertaking were written down from £1 to 10s. It is now announced that for the past year the profits amounted to £420,710 before providing for income tax, and the directors have declared a dividend of 10 per cent — the first since the fusion.

The Financial Times of September 26th published a special supplement dealing with the United States and Brazil. This contained a series of articles designed to show how the country has passed through the years of crisis; paving and remodelling its cities, extending a network of communications into the rich interior, electrifying railways and building up new industries. "It now looks forward to a near future, when, Customs barriers and quotas reduced or abolished, it can resume its foreign trade, based on a scale proportionate to its capacity and commensurate with its great resources".

The recent improvement in Brazilian Government securities has not been quite held, but the reaction is comparatively unimportant, and it may be noted that a better market has been evident of late for the shares of the Rio de Janeiro Flour Mills, the Rio City Improvements and the Brazilian Warrent and Finance Company. The improved results reported by Mappin Stores (Brazil) are also encouraging.

Argentine securities have been well maintained. The news of difficulties with the railway em-

ployees had little effect so that the market was not influenced when it was reported that the trouble was over. There has been considerable activity, at higher prices, in Harrods (B. A.) shares, and Forestal Land and Piccard Tobacco have continued a good market. There has been a demand also for securities of Uruguay, Colombia, and Peru, while Chilean Government bonds, though they have not held the best prices, show a rather remarkable recovery from the lowest points of the year, as it is hoped that a settlement with the external bondholders will not be long delayed.

### BREVITIES

Representations were made to the British Government recently by Lancashire cotton spinners about Brazil's proposal to increase import duties on fine cotton yarns from Great Britain.

It was pointed out that Lancashire is using increasing quantities of Brazilian cotton, which should be a factor used to assist the Government in inducing Brazil to adopt a more reasonable attitude.

"As compared with negligible exports in 1932", quotes a London publication, "cotton exports in 1934 are expected to total ten million pounds sterling. Further, Brazilian cotton is becoming the best grade in the world and is gradually breaking United States cotton monopoly".

This is nothing more than confirmation of the position forecasted by Wileman's Brazilian Review in the beginning of August last.

The Argentine's foreign trade is increasing rapidly. In the month of August there was a seventy million pesos rise over last year's figures for that period. This is a record increase in one month. The totals of Imports and Exports constituted records for the past two years.

An announcement of the Federal Council for Foreign Trade, states that suggestions will be gratefully received from individuals or firms interested in the negotiations to be made in the near fu-

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ture between Brazil and U. S. A., Italy and Germany referring to trade agreements with these countries.

A new census of population is being taken in the State of São Paulo.

The latest estimate for the U. S. cotton crop is 9,443,000 bales of 487 lbs.

The Brazilian sure estimate is 1,265,000 bales or 13.1% of the total U. S. crop, which, in view of last year's crop of 660,000 bales, can be considered very satisfactory.

There are now 2,657,152 voters registered for all Brazil or approximately 5.7 per cent of the estimated population. Of these, 534,487 are in the State of São Paulo, 530,654 in Minas Geraes and 327,264 in Rio Grande do Sul. These three States make a total of 1,392,405 voters, or a little over 50 per cent of the total for all Brazil.

Brazilian oranges are making headway in Great-Britain.

During June last the four fruit-carriers "Cordillera" "Natia" "La Rosarina" & "Nela" unloaded in Liverpool 63,779 cases of oranges and 1,113 of Grapefruit, shipped from Rio and Santos.

### REDUCTION OF COFFEE STOCKS

The D. N. C. has just withdrawn from the Santos Market 600,000, and from Rio 250,000, bags of coffee. The stocks are thus standing at about 1,500,000 and 520,000 bags, respectively, in Santos and Rio. The step taken can be considered very timely. A great portion of the coffee retired represented a dead weight on the market being mostly coffee for which the exporters did not show any interest and, as it could not be negotiated, no practical result could have derived from its permanence on the market, on the contrary, their number only acted as a hindrance to improve prices, especially on offers from foreign buyers.

The action of the D. N. C. in this regard is deserving of praise because chance is given to replace the stock withdrawn with coffee of the quality that exporters procure and for which they may be willing to make better offers.

### LONDON PRODUCE NOTES

London 28th Sept, 1934

There has been a more cheerful tone generally in the London Produce markets, accompanied by a welcomed improvement in prices of some of the more important commodities, such as tea and sugar, with business a little more brisk.

**SUGAR** — In the raw sugar market about 20,000 tons changed hands and from the lowest point touched during the week, namely  $4\frac{1}{3}$   $\frac{3}{4}$ d. per cwt., there has been a substantial rise in prices, and a cargo of foreign 96 per cent. late October shipment, was sold at  $4\frac{1}{5}$   $\frac{1}{4}$ d. c. i. f. with sellers now asking 4/6d. The Terminal market has

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also displayed a much better tone and prices are fully 2d. per cwt. higher on the week. The improvement in this commodity has been stimulated by the very much better demand for refined sugars while the withdrawals of the cheap offerings of American refined on this side, also helped. A good export business in British refined has been reported at 5/10  $\frac{1}{2}$ d. f. o. b. The statistical position, too, is more favourable, with a visible supply of 6,400,000 tons, against 6,900,000 tons at this time last year.

**RUBBER** — The market for plantation rubber has been rather uncertain. The news that the textile strike in America had been settled and reports of better consumption generally, imparted a more cheerful tone, the price of smoked sheet spot rising from  $7\frac{1}{4}$ d. to  $7\frac{1}{2}$ d. per lb., but business has been rather quiet, and with heavier shipments to the United Kingdom expected during the next few months, the market fell back to 7  $\frac{5}{16}$ d.

**TEA** — A keen demand characterised this week's tea auctions, with the result that Indian sorts were marked up halfpenny per lb., and Ceylon, Java & Sumatra kinds halfpenny to three farthings, with the finest teas considerably dearer. It is expected that the International Tea Committee will restrict the output by a further 5 per cent or even  $7\frac{1}{2}$  per cent. There has been very little doing in the coffee market.

**COCOA** — Cocoa has continued under the influence of the large Gold Coast crop estimate, and values have been rather nominal at 20/- per 50 kilos for good fermented Accra. Futures have also been dull for the most part, but some bear covering helped the market later, and prices showed a recovery of about 9d., December delivery having sold up to 20/6, and March to 21/-. The Accra shipments for the first half of September totalled 924 tons against 2,688 tons last year.

**JUTE** — At one time Calcutta sent much higher prices for jute, with the result that prices in London were advanced 15/- per ton, but buyers were rather reserved at the higher levels and prices fell back to around £14.15.0 per ton for first marks, new crop, October/November shipment. The market closed quiet at about 7/6 higher on the week.

**TIMBER** — Conditions in the mahogany market disclosed little change, there being a quiet trade in African logs at steady prices, supplies being comparatively tight. Considerable interest has been displayed in the forthcoming auctions which included about 8,000 cu. ft. of teak planks and boards, and 40,000 cu. ft. of unsquared ash planks and about a similar quantity of beech, together with a fair quantity of Italian walnut.

**FRUIT** — Heavy arrivals of oranges were received during the past week and with a slower demand, prices became easier; Brazilian (Peras) 96/176, 12s. to 13s.; 200/360, 12s. to 15s. 3d.; Seedlings 96/176, 10s. to 12s. 9d.; 200/360, 12s. to 15s. 3d.; Californian 12s. to 17s.; South African 11s. to 17s. 6d.; Valencia, 10s. to 17s.; South Australian, 11s. 3d. to 14s. 3d. per box. Bananas-Canary 8s. to 12s. per crate; Jamaica 8½d. to 10d., and Brazilian 6d. to 8d. per dozen. Grapefruit was slow; Argentine 10s to 15s., and South African 9s 12s. 6d. per box. Imports from Brazil last week

were 25,000 bunches of bananas and 37,000 boxes of oranges.

**HIDES** — The market was more active and prices displayed a firmer trend B. A. Americanos ranged from 5¼d. to 6d.; B. A. Becerros at 6½d. Chubuts at 6d., and Sierra Cordobas at 6½d. per lb. Other business of interest included salted Barretos at 3½d.; dry Bahias at 5½d., and dry Venezuelas at 5d. per lb. Capes were in active request at 6d. and 5d. for first and second dries, and 5½d. and 4½d. for D/S. Australasians were also in keen demand.

## COFFEE REPORT

While sitting mournfully before my desk, I was considering already for a few hours, with the view of writing this circular, the different aspects of the coffee situation; I felt exactly in the state of mind of a landscape-painter who has set his easel in the very heart of the desertic Sahara, and I was just giving up all hope to find, in the depressing business world, something interesting...

At that very moment, in came Mr. Bear.

Although I had not seen my excellent friend for more than a year, Mr. Bear had not changed: swallow faced, tall and lanky, and always gifted with that skeptical air which denotes a man whose stomach or livre urges to an everlasting pessimism.

— "I must see Mr. Bull", he said as soon as he was seated, "do you know where he is?"

I was rather taken aback, for I had neither seen nor heard of Mr. Bull since last Christmas, when he sent me a card reluctant of great expectations: "Best wishes for 1931, which shall behold coffee at 300 francs".

— "But why do you want to see Mr. Bull", I asked cautiously.

I say "cautiously" because the last time those two honourable gentlemen came into contact at my office, their most interesting conversation ended in flinging at each other's head the fine Chinese vases which I hold from an enthusiast Java grower in grateful acknowledgement of a "Coffee Report" where I coolly stated that "Robustas" were the best in the world.

— "Well, said Mr. Bear, I have to sell 250 bags futures, and the counter-part seems rather hard to find..."

At that very moment, the silence was broken by a loud snore coming from the next room where lies our "Terme Department": our manager "was at work"... and the front door of the office was pushed with a bang; in the doorway appeared the stout silhouette of Mr. Bull: broad and smiling face, emphatically hearty, the very image of optimism.

The usual greetings over, they came to business:

*Mr. Bull.* — 250 bags to buy? Is that all, my dear fellow? Very well, let us shake hands over this small job. Quité O. K., is it? Now listen: I have some terribly bullish news from Brazil.

The actual crop will not reach 14,000,000 bags and the next, about which you and your friends

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were already full of glee, good bears that you are, shall be strongly reduced: here is now Brazil at ease for two years with, so to speak, any stocks in view.

Just imagine! On the 1st of September, just 2,698,000 bags were left "at the D. N. C.'s disposal", and this is the quantity to be destroyed within about two month's time. I can even reckon, in less time than that, for you may be sure there is still some "bonus" which must be provided and a few propaganda contracts to supply.

My poor old friend, where is the time when you could think of burying me under mountains of scores of millions bags. Come on, and acknowledge you are short of arguments against Brazil...

*Mr. Bear.* — Of course, I am short... and I can say that, in spite of your stunning arguments, I am in no way afraid to remain short.

Just come back to Europe if you don't mind, and let us consider consumption and stocks:

In Havre 760,000 bags instead of 437,000 last year; in Hamburg 460,000 instead of 334,000; in Antwerp 234,000 instead of 120,000; In Sweden 230,000 instead of 107,000; in the Brazilian ports 3,625,000 instead of 2,208,000...

*Mr. Bull.* — ... and in the States?

*Mr. Bear.* — Oh yes, I know 916,000 instead of 1,234,000; but what are those paltry 328,000 bags against an increase of some 2,000,000 bags in the stocks? And what about consumption? Do you know that during the two first months of the season, the total world deliveries show a deficiency of nearly 250,000 bags on the past year?

*Mr. Bull.* — Just an accident, Mr. Bear, just an accident! As you are speaking of Europe, you

are not unaware that the actual economical situation can alone count for that deficiency. Well, the conditions, just because of their gravity, cannot do anything else than improve.

*Mr. Bear.* — Always clever in handling paradox, my dear Mr. Bull; years pass by, and still you do not change! You will always indulge in that mystical faith that "everything squares up..."

*M. Bull* (jovial). — Ay! Mr. Bear, it has always served me right. Just remember, three years ago, you had already builded up the ruin of Brazil on the existence of 23,500,000 bags in the interior; in your mind, all was lost, and here we are, three years later, one in front of the other, with Brazil out of trouble and the stocks destroyed. Believe me, all squares up with a little conherency of ideas and some energy.

*M. Bear.* — But everybody does not seem to share your viewpoint. In 1931, the price of futures was 205 francs; now with your "famous better situation" they quote 160 francs. The Rio 7 quoted in New-York 4,90 c. gold, is now worth 4,37 (7,80 depreciated money). Can you tell me where you find some reasons to be optimist for prices considering above figures?

*Mr. Bull* (victoriously). — Here we are, Mr. Bear, here I guess I am right, and that is just where I am ready to bet with you: the prices are stagnant and have sunk to a level which is far from reality, but, mind, when the sleeper awakes... and when business shall become more active, then...

*Mr. Bear.* — ... then, Mr. Bull, what will happen?

Where will certain producing countries of Central America, of whom most of the importations are controled, sell their fine coffees. Where



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will other countries, whose production increases at full speed find new buyers?

Believe me, our poor world is a prey to a sort of madness and alarming disequilibrium; you only have to consider that to give up all optimism.

We are lost in a maze of commercial treaties "Buy my pork and beans and I will buy your coffee..." just like in the time of our distant great-grandfathers, when a bearded man, seated in front of his cave, tried to exchange a mammoth cutlet against a stone axe... And that is what we call "civilisation"...

We must live in one of those periods of the history where mankind seems to recede on the the road of progress, when the fundamental principles seem to be forsaken.

Do you think, for instance, that if a man shouted out to the world: "Only produce what you can sell..." he would not be sneered at?

And still, coming back to coffee, is not that the method to resolve the problem and the only way to obtain the rise in the prices?

*Mr. Bull.* — Mr. Bear, you are perhaps speaking for your grand children, and things do not work out so quickly. For my part, I prefer to remain on the firm rock of actuality: no stocks in Brazil, no overproduction for two years, and that is enough to please me. This is just the period to "enjoy the present times", and for the future, believe me, the far-off horizons, even when they look stormfull can well precede unruffled sunrises...

I might well have let my two friends loose



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themselves in the high sphere of philosophical speculations, but, alas, it was the time of the "call".

I therefore greeted Mr. Bull and Mr. Bear, and proceeding to the Exchange, "Temple of Coffee". I found all my fellow-brokers so broken down by the persistent calm of business that I hastened to leave the place on tip-toes, in great fear of awakening the sleepers and bringing them back to the throes of uneventful days and mournful inaction...

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1890	.....	64,934
1900	.....	239,820
1920	.....	579,033
1932	.....	1,006,407

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## THE MINERAL PRODUCTION OF BRAZIL

The following table compiled from official statistics shows the mineral production of Brazil from 1926 to 1933.

Granting the fact that the world wide depression is responsible for the greater part of the phenomenal fall in the minerals exported it would, nevertheless appear that the production is out of all

proportion to the size population and reputed mineral wealth of Brazil.

Tin and Bismuth both of which are high in price do not appear on the list: copper, zinc, antimony, mercury, etc. are also absent.

Can it be that the Brazilians of today lack the flair for mining that characterized their Bandeirante ancestors!

### MINERALS EXPORTED FROM BRAZIL

*Index Compiled by Wilemans Brazilian Review*

	1926	1927	1928	1929	1930	1931	1932	1933
Monazite (Tons) . . . . .	199.32	200.00	101.7	89.76	15.00	—	300.0	407.20
Value in £ stg. . . . .	115.5	572	209	356	51	—	625	760
Value per unit Kg. . . . .	\$200	\$117	\$120	\$161	\$133	—	\$135	\$153
Zirconium (Tons) . . . . .	11.24	258.69	828.00	1177.42	236.65	137.03	815.41	671.2
Value in £ stg. . . . .	119	1711	6370	8622	1772	824	4373	3616
Value per unit Kg. . . . .	\$347	\$271	\$313	\$320	\$348	\$413	\$400	\$401
Titanic Iron Ore (Tons) . . . . .	1497.98	1307.04	2000.0	6361.00	79.86	—	35.08	96.16
Value in £ stg. . . . .	6849	5283	9381	15629	298	—	210	610
Value per unit Kg. . . . .	\$159	\$166	\$191	\$100	\$160	—	\$390	\$515
Crystal (Tons) . . . . .	161.18	269.46	308.95	498.49	410.59	537.78	308.52	286.37
Value in £ stg. . . . .	27,531	32,679	32,522	47,976	33,056	31,816	12,066	14,126
Value per unit Kg. . . . .	59687	4982	49290	38917	38531	49202	29667	39735
Graphite (Tons) . . . . .	—	—	9.49	15.13	9.54	9.06	—	0.600
Value in £ stg. . . . .	—	—	219	276	185	138	—	8
Value per unit Kg. . . . .	—	—	\$938	\$741	\$844	19148	—	\$833
Manganese (Tons) . . . . .	319,825.0	241,823.0	361,829.0	293,318.0	192,122.0	95,550.0	20,885.0	24,893.0
Value in £ stg. . . . .	766,207	516,638	909,082	702,045	330,402	93,574	17,546	13,811
Value per unit Ton. . . . .	789119	879772	102,380	97,434	75402	66929	62675	45583
Mica . . . . .	52.49	39.16	43.60	45.20	51.61	54.47	41.91	22.78
Value in £ stg. . . . .	19,012	10,622	10,915	9,699	12,538	9,499	3,789	1,741
Value per unit Kg. . . . .	129100	119160	109198	89731	10984	11861	69268	69368
Lead (Tons) . . . . .	—	786.60	463.25	601.70	840.00	1146.46	819.00	214.50
Value in £ stg. . . . .	—	19,085	11,349	14,782	19,158	16,364	5,843	1,517
Value per unit Kg. . . . .	—	19020	9999	19000	19000	9981	9500	9547
Chrome (Tons) . . . . .	1500.00	1820.00	20.00	70.00	10.00	—	—	—
Value in £ stg. . . . .	15.50	13.07	62	86	10	—	—	—
Value per unit Kg. . . . .	\$936	\$295	\$125	\$950	\$940	—	—	—
Iron Ore (Tons) . . . . .	—	—	—	—	11.06	351.82	151.60	12,760.00
Value in £ stg. . . . .	—	—	—	—	77	102	813	4,451
Value per unit Kg. . . . .	—	—	—	—	\$296	\$921	\$937	\$929
Wolfram . . . . .	—	12.35	—	—	—	—	—	—
Value in £ stg. . . . .	—	728	—	—	—	—	—	—
Value per unit Kg. . . . .	—	29430	—	—	—	—	—	—
Nickel . . . . .	—	—	—	—	—	—	—	310.00
Value in £ stg. . . . .	—	—	—	—	—	—	—	540
Value per unit Kg. . . . .	—	—	—	—	—	—	—	\$145
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Bahia, 22nd of September, 1934

**WEEKLY COCOA MARKET REVIEW STATISTICS:**

Receipts from the 1st until the 20th inst:	—	111,344	Bags
Shipments	dt	dt	: — 73,795
Bahia stocks on the 20th of September:	—	128,538	

ILHE'OS: — Stocks down there to-day are 36,250 bags including afloats.

CROP & WEATHER: — The weather continues normal, however this month's harvestings are somewhat weak owing to which arrivals are already diminishing everywhere. The thus resulting difference will doubtlessly only be felt from October onwards until April. In some districts it is calculated

pe are much beyond ideas of sellers in general, so much for September/December as well as January/April shipments.

We calculate that Bahia has already sold about 1,000,000 bags, therefore, on the basis of our above estimation, only 350,000 bags remain to be sold during a period of 7 to 8 months.

We are informed that Accra reduced prices on account of being afraid that the Brazilian exchange would enable the Bahia exporter to sell at much lower prices which however has proved erroneous inasmuch as the advantage in the free exchange does not compensate the advance in the Milreis.

On the other hand European and American speculators have based their operations on this and other factors and if Bahia and Accra will not force sales in view of the impossibility to accept such

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ted that harvestings will be finished by December, whereas receipts continue until January/February. We estimate that the midcrop will attain about 750,000 bags and the maincrop a further 600,000 bags, thus making a total crop yield of about 1,350,000 bags.

MARKET & PRICES: — Sellers locally, in the interior and specially farmers have shown no disposition to sell and refused to accompany the decline verified in New York, Europe and Accra.

The MILREIS continues firm and is improving in view of which prices from New York and Euro-

low prices, we certainly would see better and more reasonable prices again.

We quote to-day:

Superior c. & f. New York Oct/Dec. shipment 4.3 4c  
Jan/March shipment 4.7/8c.  
Goodfair less 1/8c.  
Superior c. & f. Hamburg sh. 21/6 and 22/ —  
to Mediterranean ports sh. 1/ — more.  
cif. Montevideo — o\$u24.80.  
cif. Buenos-Aires — m\$u39.

Yours faithfully,  
CORREA RIBEIRO & CIA.

Bahia, 29th of September, 1934

**WEEKLY COCOA MARKET REVIEW  
STATISTICS:**

Arrivals from the 1st until the 27th inst: —	<i>Bags</i>	229,730
Shipments dt° dt° :		200,744
Stocks on the 27th of September 1934: —		119,975

**ILHEOS:** — Stocks down there yesterday were about 19,000 bags.

Some days ago two Swedish steamers left this port for New York, one of which had loaded in August but when leaving the port ran aground and therefore had to return in order to discharge some of the cargo.

**CROP & WEATHER:** — In the beginning of this week heavy rains fell in the principal districts. Since the middle of this month, arrivals from all zones are decreasing and will be very weak until the middle of October. This interval is the transition period from the middle — to the maincrop. The diminution of arrivals will be noted in October.

**MARKET & PRICES:** — Prices locally and in the interior continue almost unchanged and very much above parities of markets abroad. The steadiness of our market is due to coverings and speculations and also to the interruption of harvestings owing to which farmers are very reluctant to make further sales, even at higher prices for delivery during the next 3 to 6 months.

During the week under review, the following prices have been paid here, on the basis of:

Superior c. & f. New York	Sept/Dec.	1.3/4c.	per lb.
	Jan/March	1.7/8c.	per lb.
Hamburg	Sept/Dec.	sh.21/9	
	Jan/March	sh.22/-	
c. & f. Mediterranean ports		sh. 1/-	more.
cif. Buenos-Aires — m\$	n39.		per 100 kos.

**BRAZILIAN EXCHANGE:** — The free exchange (for all products except a part of coffee) has oscillated between:

1 £ —	Rs. 65\$000 & 67\$000	(Export bills at sight of London)
1 \$ —	Rs. 13\$000 & 13\$500	( dt° dt° New York)

closing to-day at Rs. 66\$000 and Rs. 13\$300, whereas the bank rate was Rs. 67\$000 and Rs. 13\$500.

Yours faithfully  
CORREA RIBEIRO & CIA.

**PAN AMERICAN HIGHWAY**

The American Congress has voted the opening of a special credit amounting to one million dollars, for furthering studies concerning the construction of a Road linking all the Americas from Canada to the Argentine. The route from Washington to Panama has already been traced in collaboration with Central American experts. Of the 1,500 miles which will cut through Central America, 500 are already open to traffic, the remainder is to be completed soon.

The funds now appropriated are to be used



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for preliminary plans and work on the Panama-Argentine route. As to South America, especially the northern and central part of Brazil, the difficulties to be encountered are of a nature which will make the task rather a hard one. Besides transforming the existing roads in order to make them practicable to all traffic, many thousand miles will have to be built anew. The completion of the South American plan involves the construction of 5,000 miles and building anew of 1,500.

The countries interested in the project have made different suggestions for the financing of the plan, such as, a tax on gasoline, tolls on crossing of bridges and roads, concession of various natures, appropriations, etc. It is most likely that American experts will undertake "in loco" the direction of the financing once the preliminary plans have been completed.

**COLUMBIA'S COFFEE EXPORT TRADE**

"Columbian Coffee" — states the Revista Cafetera da Colombia, "has always deserved the best of consideration by the consuming markets due to its exceptional natural qualities. The passing of time only reinforces its position. Columbia's initial shipment to foreign markets took place in 1835, during which year 2,592 bags of 60 kilos were exported.

"Since then shipments increased gradually but steadily as follows:

Year	Bags of 60 kilos	Year	Bags of 60 kilos
1835 . . .	2,592	1845 . . .	23,000
1855 . . .	35,000	1870 . . .	66,000
1880 . . .	107,000	1895 . . .	350,000
1900 . . .	380,000	1905 . . .	500,000
1910 . . .	570,000	1915 . . .	1,100,000
1920 . . .	1,400,000	1925 . . .	1,940,000
1930 . . .	3,100,000	1932 . . .	3,180,000
1933 . . .	3,280,000		

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"It is significant also to note a parallel gradual increase in the percentage of consumption of our coffees by the world markets during the last 30 years, which percentage has not been equalled by any other coffee-producing Country. In fact our standing improved from 2.09% in 1905 to 7.61% in 1920, 8.94% in 1925; 12.40% in 1930; 13.25% in 1932 and 14.57% in 1933, a steady and marked advance. This denotes that the fear of overproduction may be kept far from our mind as statistics prove that Columbia can easily market all of her production and can also augment the area under coffee as foreign markets will most likely absorb whatever we can produce".

### MUNSON STEAMSHIP LINE RECONDITIONING SOUTH AMERICAN STEAMERS

Steamers of the entire South American fleet of the Munson Line, consisting of the 21,000 ton passenger liners WESTERN WORLD, PAN AMERICA, SOUTHERN CROSS and AMERICAN LEGION, are now being redecorated and renovated as they arrive in port, according to a statement today from officials of the company. The S. S. WESTERN WORLD, sailing from New York on September 1st. for Rio de Janeiro and Buenos Aires, is the first of the liners to sail with the added attractions for passengers.

The work done on the vessels includes repainting outside and inside, redecorating and refurnishing of the public rooms and staterooms, in addition to the periodical overhaul of the engine room.

machinery and hull. As the vessels arrive in port they will be withdrawn into drydock temporarily until the work is completed.

Passenger business on the South American route this year has been better than for several years past, according to the company. Not only has South America attracted an unusually large number of tourists this year who ordinarily would have gone to Europe or elsewhere, but also there has been evidence of growing interests on the part of residents of South America in visiting the United States. The American Legion arrived in New York recently with fifty members of the Brazilian Touring Club, who are now making a trip to the Chicago exposition and other points of interest including the Pacific Coast.

The Munson Line reports that it has also had considerable success in developing Tourist Class travel to South America. While the rates are materially lower than first class, the comfortable accommodations and excellent food have persuaded many travellers to make the journey who otherwise could not afford the trip.

The Munson Liners call at Bermuda southbound and northbound on route to South America, and have developed a large business among travellers to these islands. The liners also call at Trinidad on their return voyage from the southern hemisphere. The ports of call in South America include Rio de Janeiro, Santos, Montevideo and Buenos Aires.

The Munson ships are 535 feet in length, with a beam of 74 feet, and accommodate from 425 to 170 first, tourist and third class passengers.





**FUEL**

**BRAZILIAN IMPORTS — JANUARY TO JULY**

	Tons		Value cif. in £.	
	1933	1934	1933	1934
Patent fuel . . . . .	12.932	26.588	12.215	22.965
Coal . . . . .	729.632	670.169	665.510	526.524
Coke . . . . .	16.665	17.175	20.904	20.580
Gazoline . . . . .	132.043	156.288	606.172	530.223
Kerozene . . . . .	45.555	52.566	347.628	280.275
Mineral fuel oil . . . . .	227.018	264.217	374.295	281.518
<b>TOTAL . . . . .</b>	<b>1.163.845</b>	<b>1.177.003</b>	<b>2.026.724</b>	<b>1.662.085</b>

**BEVERAGES**

**BRAZILIAN IMPORTS — JANUARY TO JULY**

Commodities	Kilog.		Value cif in £	
	1933	1934	1933	1934
Mineral waters for the table . . . . .	21.415	8.500	1.127	380
Alcoholic and fermented beverages . . . . .	281.490	241.352	39.425	31.753
Beer . . . . .	16.913	14.381	1.123	854
Lequors and syrupe . . . . .	9.592	4.059	1.708	814
Grape juice . . . . .	11.830	5.221	1.069	255
Vermouth, bitter and similar beverage . . . . .	320.969	241.111	24.483	16.835
Champagne and other sparkling wines . . . . .	24.730	17.022	7.503	4.666
Sweet wines (Port and similar . . . . .	395.671	253.635	34.025	16.732
Table wines . . . . .	3.516.638	2.526.586	84.572	49.012
Unenumerated . . . . .	2.442	4.077	170	146
<b>Total . . . . .</b>	<b>4.602.690</b>	<b>3.315.944</b>	<b>195.206</b>	<b>121.447</b>

**SÃO PAULO RAILWAY COMPANY**

**Estimated Weekly Traffic Receipts**

YEAR	Week ended	RECEIPTS OF WEEK			TOTAL TO DATE
		Currency	Exchange	Sterling	
1933	Sept. 24th	1.677.066.700	58.016 or 4d. 35/256	28.918-0-0	1.844.201-13-3
1934	Sept. 23rd	1.309.000.600	58.963 or 4d. 9/128	29.340-8-8	1.163.066-5-4
Increase . . . . .		368.066.100		422-8-8	
Decrease . . . . .		—	0d. 17/256	—	181.185-7-11

**THE LEOPOLDINA RAILWAY COMPANY**

**Estimated Weekly Traffic Receipts**

YEAR	WEEK ENDED	RECEIPTS FOR WEEK			TOTAL FROM 1ST JANUARY
		Currency	Exchange	Sterling	
1934	6th. Octob.	1.865.000\$	4.7764d.	£ 31.833	£ 1,019,035
1933	7th. "	1.499.000\$	4.5723d.	£ 25.950	£ 993,569
Decrease . . . . .	X X	366.000\$	X	£ 5,974	£ 25,526
Increase . . . . .	X X	0	3/64d.	£	£

Security

First



**ROYAL INSURANCE**

Company Limited.

At the service of the community in Brazil since 1864. (Dec. N.º 3224)

Funds Exceed £43,000,000.

Capital and reserves deposited in Brasil, Rs. 3.000.000.000

Head Office in Brazil:

RUA BENEDICTINOS, 17 — 3rd FLOOR  
P. O. Box 775. Tel.: 4-6165  
Telegr.: "Royin"  
RIO DE JANEIRO

Agencies in:

São Paulo, Santos, Rio Grande, Pelotas, Porto Alegre, Pernambuco, Manaus e Pará.

Established in 1836.



**THE LIVERPOOL & LONDON & GLOBE Insurance Co. Ltd.**

Funds exceed £25,500,000.

Capital deposited in Brazil: Rs. 1.500.000.000

Head Office in Brazil:

RUA BENEDICTINOS, 17 — 3rd FLOOR  
P. O. Box 572. Telegr.: "Lalag". Tel.: 4-3885  
RIO DE JANEIRO

Also represented in all the principal cities of Brasil.

# Money Market

8th October 1934

Date	London/N.Y.	50 d/s	Sight	Dollars
October 1st	4.95%	58\$581	59\$076	11\$910
" 2nd	4.91%	58\$347	58\$738	11\$950
" 3rd	Holiday			
" 4th	4.93%	58\$514	58\$907	11\$940
" 5th	4.92%	58\$347	58\$738	11\$920
" 6th	4.92%	58\$347	58\$738	11\$920

The above are opening rates on London.

## FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

	£s	Dollars
October 1st	67\$000	13\$550
" 2nd	67\$500	13\$750
" 3rd	Holiday	
" 4th	67\$000	13\$620
" 5th	67\$000	13\$610
" 6th	67\$000	13\$620

## BANK OF BRAZIL

### REDISCOUNT DEPARTMENT

Balance Sheet as at 6th October, 1934

#### ASSETS

Securities rediscounted	114.316:112\$040
General Expenses	937\$500
	<u>114.317:049\$540</u>

#### LIABILITIES

Bank of Brazil Current account	10.352:971\$589
National Treasury	100.000:000\$000
Reserve Fund	1.185:856\$350
Rediscounts	2.778:421\$601
	<u>114.317:049\$540</u>



# THE ROYAL BANK OF CANADA

(INC. 1869)

Authorized Capital	\$50,000,000
Realised Capital	\$35,000,000
Reserve Fund	\$20,000,000

BALANCE SHEET DA FILIAL DE SAO PAULO, EM  
29th SEPTEMBER, 1934

#### ASSETS

Bills Discounted	12.710:426\$177
Bills Receivable our own A/C	1.576:374\$200
Foreign Collections	28.437:000\$000
Domestic Collections	12.195:048\$980
	<u>40.632:048\$980</u>
Current Loans	46.253:481\$528
Securities in safe custody	56.728:780\$000
Securities in Guarantee	45.363:704\$319
	<u>102.092:044\$319</u>
Branches	1.117:589\$831
Local Correspondents	1.295:722\$424
Foreign Correspondents	610:565\$900
Sundry Accounts	14.149:853\$585
CASH:	
In National Currency and in Deposit in Banco do Brasil and others Banks	15.270:884\$864
Government and other Securities	4.076:675\$935
	<u>19.347:560\$800</u>
Rs.	239.785:867\$743

#### LIABILITIES

Time Deposits	8.524:703\$950
Deposits in Current Account	50.271:203\$897
Sundry Accounts	17.036:926\$348
Securities as per contra	102.092:044\$319
Due to Head Office	1.966:540\$000
Branches	23.150:137\$643
Bills for Collection	40.632:048\$980
Local Correspondents	266:797\$406
Foreign Correspondents	845:468\$200
	<u>239.785:867\$743</u>
Rs.	239.785:867\$743

São Paulo, 4th October 1934.

Sign.) A. Bain Mackie — Joint Manager.  
Sign.) J. D. Campbell — Pro. Accountant.

# JOHNSON LINE



FLEET 15 Motor Ships — Total tonnage 108,600 Tons  
Under Construction: 4 MOTOR SHIPS — 28,000 tons  
Finland, Poland, Sweden-Brazil, Finland, Poland,

Regular Service Between  
Sweden-River Plate, Sweden-Norway-North Pacific.  
and vice-versa.

## Outward Sailings From Sweden:

"LIMA" — 22nd Sept.  
"SAN FRANCISCO" — 6th Oct.

## Sailings for Sweden, Finland & Poland

### From Rio:

"SANTOS" — 20th. Oct.  
"KR. MARGARETA" — 8th. Nov.

For further particulars apply to the Agents: —  
Williams & Co., Pernambuco, Guendeville & Co.,  
Bahia; Hard Rand & Co., Victoria; Johnson Line  
Agencies, Santos; Wigg Brothers, Rio Grande, and or

## LUIZ CAMPOS FILHOS & CO.

RUA 1.º DE MARÇO, 117 — RIO DE JANEIRO

**THE RIO MONEY MARKET**

Exchange rates sight, Rio on:	Oct. 1 1934	Oct. 8 1934	Oct. 9 1933
London (per . . . . .)	58\$403	58\$794	58\$347
Paris . . . . .	—	\$792	—
Italy . . . . .	—	1\$030	—
Belgium (gold) . . . . .	—	2\$805	—
Portugal . . . . .	—	\$540	—
Buenos Aires (paper) . . . . .	—	3\$450	—
New York . . . . .	—	11\$570	—
Sweden . . . . .	—	—	—
Japan . . . . .	—	—	3\$590
Spain . . . . .	—	1\$640	—
Switzerland . . . . .	—	3\$925	—
Hamburg (Reichmark) . . . . .	—	4\$820	—
Montevideo . . . . .	—	6\$200	—
Holland . . . . .	—	8\$100	—
Value of sovereign, buyers	—	124\$000	—
Discount Bank of England . . . . .	—	2%	—
Do Bank-France . . . . .	—	2½%	—
Do Bank-Spain . . . . .	—	6%	—
Do Bank-Italy . . . . .	—	3%	—
Do Bank Germany . . . . .	—	4%	—
Do London Market . . . . .	—	25/32%	—
Do New York Market . . . . .	—	3/16%	—

**RIO DE JANEIRO STOCK MARKET QUOTATIONS (OFFERS) AT THE RIO STOCK EXCHANGE**

on Saturday 6th. October, 1934

Uniformisadas 5%	856\$	854\$
Ferrovias Rail-way Bonds . . . . .	1:040\$	1:027\$
Sundry issues, nom.	855\$	854\$
Ditto to bearer . . . . .	853\$	850\$
Treasury Obligation (1921) . . . . .	1:000\$	985\$
Ditto, 1930 . . . . .	1:015\$	1:015\$
Ditto, 1932 . . . . .	1:000\$	997\$
Rodovias . . . . .	—	850\$
Tratado da Bolivia 3% . . . . .	—	510\$
State of Rio 100\$000, bearer . . . . .	106\$	105\$
Ditto 500\$ 6% . . . . .	—	335\$
Ditto 1,000 dec. 3.316 . . . . .	—	970\$
Ditto 1:000\$000, decree 9.625 . . . . .	410\$	—
O. Minas 1,000, 9% . . . . .	980\$	976\$
Min. Geraes, 1:000\$, 7% . . . . .	840\$	825\$
Ditto (bearer) . . . . .	865\$	860\$
Ditto, 1:000\$ 5%, bearer . . . . .	735\$	715\$
Ditto, bearer . . . . .	—	700\$
Ditto nom. . . . .	—	730\$
Municipal Loan 6% 1906, bearer . . . . .	164\$	162\$
Ditto, 5%, dec. 1914 . . . . .	160\$	—
Ditto nom. . . . .	158\$	—
Ditto, 1917 . . . . .	156\$	—
Ditto 1904, £ 20, nom. . . . .	—	490\$
Ditto, bearer . . . . .	506\$	500\$
Ditto, 6%, 1920 . . . . .	156\$5	—
Ditto, 1931 (c/j) . . . . .	188\$	186\$5
Ditto dec. 1.535, 7% . . . . .	176\$	175\$85
Ditto dec. 1.550 . . . . .	—	175\$
Ditto dec. 1.622 . . . . .	—	—
Atlantica . . . . .	172\$	—
Petropolis, 4% . . . . .	—	190\$
Pelotas, 1:000\$ . . . . .	—	700\$
P. Alegre, 500 8% dec. 846 . . . . .	443\$	—
Ditto, dec. 1.948, 7% . . . . .	—	174\$
Ditto, dec. 2.264 . . . . .	177\$	175\$

**THE STOCK MARKET**

The Stock Market

	1934	1934	1933
	Oct. 1	Oct. 8	Oct. 9
London			
Brazil Funding 1893 5%	99.5.0	99.0.0	87.5.0
Ditto, 1914 new . . . . .	89.0.0	87.15.0	73.10.0
Conversion, 1910, 4% . . . . .	22.5.0	21.15.0	24.10.0
Ditto, 1908, 5% . . . . .	—	—	—
Federal District 5% . . . . .	42.0.0	42.0.0	35.0.0
Anglo-South Am. Bk. Ltd. ord. . . . .	0.9.6	0.9.0	0.7.3
Brazil Traction, ord. . . . .	12.12	12.12	14.12
Great Western of Brazil Ry. Co. ord. . . . .	—	—	—
Lamport & Holt Ltd. 6% Comm. Pref. . . . .	—	—	—
S. Paulo Coffee Estates Co. Ltd. 7% . . . . .	97.0.0	96.0.0	78.10.0
Cables Wireless Telex. Co. Ltd. . . . .	6.18.4½	6.17.6	12.10.0
Western Telegraph Co. Ltd., 4% Deb. Stock Red. . . . .	101.10.0	103.0.0	99.0.0
Brazilian Warrant Agency & Finance Co., Ltd., ord . . . . .	0.3.6	0.3.4½	0.2.3
Rio de Jan. City Imp. Co. Ltd., ord. . . . .	0.15.0	0.13.9	0.9.6
Imperial Chemical Ind. Ltd. . . . .	1.17.0	1.16.4½	1.9.6
S. Paulo Railway . . . . .	82.0.0	82.0.0	99.0.0
Leopoldina Ry. 6.1/2% Term. Deb. 1933 . . . . .	74.0.0	75.0.0	90.0.0
Rio de Janeiro Flour Mills . . . . .	2.0.6	1.19.9	1.19.0
Bank of London & South America . . . . .	5.10.0	5.10.0	5.0.0
Royal Mail . . . . .	1.0.0	1.0.0	5.0.0
British War Loan 3½% 1927-47 . . . . .	105.12.6	105.7.6	101.10.0
Consols 2.½% . . . . .	81.17.6	81.10.0	74.0.0

**DEN NORSKE SYD-AMERIKA LINJE**

(The Norwegian South America Line)

Regular Service to Denmark, Finland, Norway, Baltic, River Plate & vice-versa with 8 fast going modern diesel motor liners.

**NEXT SAILINGS**

FOR RIVER PLATE

m/s "BORGLAND" 20th. October.

m/s "NORMA" November 10th.

For further particulars apply to



**NEXT SAILINGS**

NORWAY & BALTIC

FOR FINLAND, DENMARK,

m/s "SALTA" November 4th.  
m/s "BORGLAND" beg. Dec.

FREDRIK ENGELHART & CIA. — RUA S. PEDRO N. 9 — RIO JANEIRO

ALEX S. GRIEG & CIA. — PRAÇA DA REPUBLICA, 51 — SANTOS

Ditto, dec. 1.999.	—	176\$	Nova America	255\$	245\$	renço	200\$	—
Espirito Santo 6%	720\$	—	Tijuca	—	5\$	Luz Stearica	210\$	—
Ditto, 1:000\$, 8%	820\$	—	Industrial Mineira	50\$	20\$	Minas Sta. Mathilde	120\$	—
Ditto, dec. 2.339	—	174\$	Taubaté Industrial	—	510\$	Hoteis Palace	850\$	750\$
Ditto, dec. 2.093, 8% bearer	190\$	—	Industrial Campista	—	60\$	Sul America Capitalizacao	—	310\$
Ditto, dec. 1.999.	—	176\$	União Industrial	—	4:000\$	Usinas Sta. Luzia	—	230\$
Bagé (8%)	—	850\$	Cometa	—	70\$	Urania de Petroleo	505\$	—
Lullo Horizonte	—	890\$	Confiança	—	10\$	<b>Debentures:—</b>		
<b>Banks:—</b>			Esperança	—	207\$	Cervejaria Brahma	—	1:050\$
Erasil	402\$	400\$	S. Pedro de Alcant.	450\$	410\$	Docas Santos	197\$	—
Commercio	—	162\$	Conf. Industrial	13\$5	—	Manufatura	202\$	200\$
Mercantil	—	460\$	<b>Sundry:—</b>			Mercado Municipal	213\$	—
Portuguez bearer	150\$	145\$	Holerith	1:200\$	1:060\$	Nova America	—	1:060\$
Ditto, nom.	144\$	143\$	Docas de Santos, bearer	252\$	250\$	Tec. Progreso Industrial	—	180\$
Func. Publicos	48\$	45\$5	Ditto, nom.	250\$	249\$	Fluminense F. Club	70\$	—
Bóa Vista	—	550\$	Mercado Municipal Terras e Colonizações	—	—	Tecidos Corcovado	—	160\$
<b>Railways:—</b>			Caixa Central de Reservas	180\$	—	Bellas Artes	—	215\$
M. S. Jeronymo	118\$	117\$	Docas da Bahia	10\$	—	Tecidos Alliança	—	148\$
<b>Insurance:—</b>			Brasileira de Phosphoros	200\$	—	Edificadora	150\$	—
Argos Fluminense	3:000\$	2:700\$	C. Brahma	—	400\$	Cotonificio Gavea	210\$	200\$
Sagres	400\$	300\$	Mestre & Blatge	—	280\$	Santa Helena	—	160\$
Confiança	—	200\$	Sul Mineira de Electricidade (ord.)	—	180\$	Magéense	108\$	140\$
Sul America	875\$	800\$	Sul Mineira de Electricidade (pref.)	—	204\$	Brazil Commercial e Imobiliaria 11%	—	800\$
Brazil (70%)	—	42\$	Caxambu'	63\$	60\$	Tijuca	—	85\$
Guanabara	—	70\$	B. Artefactos de Borracha	80\$	10\$	Usinas Nacionaes	206\$	—
<b>Textiles:—</b>			Aguas São Lourenço	—	—	Antarctica Paulista	197\$	190\$
Alliança	—	101\$				Hoteis Palace	—	207\$
Corcovado	—	75\$				Industria Campista	—	140\$
America Fabril	—	190\$						
Brazil Industrial	—	430\$						
Progresso Industrial	200\$	175\$						
Petropolitana	140\$	130\$						
Manufatura	170\$	165\$						

COFFEE PRICES CURRENT

RIO DE JANEIRO, 6th October, 1934

	1	2	3	4	5	6
<b>COFFEE SERVICE</b>						
Rio spot N. 7	14\$000	14\$000	Holiday	14\$000	14\$000	14\$200
Rio futures						
October	13\$800	13\$600	"	13\$775	13\$700	13\$900
November	13\$850	13\$750	"	13\$950	13\$800	14\$075
December	14\$050	13\$950	"	14\$100	14\$025	14\$275
January	14\$050	13\$925	"	14\$125	14\$250	14\$275
February	14\$100	13\$925	"	14\$175	14\$025	14\$300
March	14\$075	13\$900	"	14\$150	14\$050	14\$250
Sales	10.000	7.000	"	4.000	1.000	500
Santos spot N. 4	17\$700	17\$600	17\$600	17\$800	17\$600	17\$600
Santos futures						
October	19\$975	19\$475	19\$475	19\$475	19\$475	19\$475
November	19\$975	19\$500	19\$500	19\$500	19\$500	19\$500
December	19\$975	19\$500	19\$500	19\$500	19\$000	19\$150
January	19\$975	19\$475	19\$475	19\$475	19\$475	19\$475
February	19\$475	19\$475	19\$475	19\$475	19\$475	19\$475
March	19\$475	19\$475	19\$475	19\$475	19\$475	19\$475
Sales	NIL	NIL	NIL	NIL	NIL	NIL
New York Rio spot N. 6	10	9 3/4	9 3/4	9 3/4	9 3/4	9 7/8
" Rio " " 7	9 1/2	9 1/4	9 1/4	9 1/4	9 1/4	9 3/8
" Santos " " 4	11 1/2	11 1/4	11 1/4	11 1/4	11 1/4	11 3/8
" Santos " " 7	10 3/4	10 1/2	10 1/2	10 1/2	10 1/2	10 5/8
" futures						
December	7.50	7.40	7.38	7.42	7.36	7.43
March	7.67	7.57	7.55	7.61	7.56	7.61
May	7.77	7.67	7.64	7.70	7.66	7.69
July	7.86	7.76	7.72	7.79	7.75	7.77
Sales	5.000	10.000	5.000	5.000	5.000	5.000
Havre futures						
December	157 3/4	156 1/2	155	155 1/2	156	156 1/4
March	158 1/4	157	155 1/2	156	156 1/2	156 3/4
May	158 3/4	157 3/4	155 3/4	156	156 1/4	156 3/4
July	158 3/4	157 3/4	155 3/4	156	156 3/4	156 3/4
Sales	2.000	1.000	2.000	3.000	4.000	2.000
Hamburg futures						
December	29	29	29	29 99I	29 99I	29 89I
March	28 1/2	28 1/2	28 1/2	28 1/2	29	29
May	29	29	29	29	29	29
July	29	29	29	29	29	29
Sales	NIL	NIL	NIL	NIL	NIL	NIL

TEL. 5-0024

TEL. 5-2524

BRAHMA CHOPP

BRAHMA CHOPP

# Padaria e Confeitaria FRANCEZA "The Bread Shop"

05, RUA DO CATTETE (LARGO DO MACHADO)

RE-OPENED UNDER NEW MANAGEMENT WITH  
MAGNIFICENT, MODERN INSTALLATIONS  
ELECTRICALLY COOKED MEALS

served at any hour until one o'clock (1 a. m.)

THEATRE and other PARTIES specially CATERED FOR

STEAKS

AFTERNOON TEAS

CHOPS

SUPPERS etc.

HAM & EGGS

— SODAS —

— FINEST WHISKIES —

ICE CREAMS — SOFT DRINKS

COCKTAILS — WINES — GINS

BISCUITS — FANCY SWEET CAKES

ALL GUARANTEED GENUINE

## COFFEE QUOTATIONS

RIO DE JANEIRO, 6th October 1934

Spot	Rio		Santos		New York	
	7s	4s	7s	4s	7s	4s
Sept. 29-1934 . . .	14\$000	17\$700	9.½c	11.½c	11.0c	
Oct. 6-1934 . . .	14\$200	17\$600	9.¼c	11.¼c	10.½c	
Rise or fall . . .	+ \$200	— \$100	— 0.¼c	— 0.¼c	— 0.¼c	
Options: — — Rio Contract A — Santos Contract A —						
	Dec.	Mar.	May	Dec.	Mar.	May
Sept. 29-1934	7.61c	7.79c	7.88c	10.70c	10.75c	10.78c
Oct. 6-1934	7.36c	7.56c	7.66c	10.56c	10.59c	10.64c
Rise or fall	— 0.25c	— 0.23c	— 0.22c	— 0.14c	— 0.16c	— 0.14c

## COFFEE MARKET

WEEK ENDED OCTOBER 6th 1934

Both Rio and Santos markets operated quietly throughout the week.

Type 7 Rio, spot, closed on Saturday 200 reis above last Saturday's quotation, sales being normal and shipments slightly down. In NEW YORK type 7, spot, dropped 0,¼ ct. when compared with previous week, as well as options which depreciated 22 to 25 points from last Saturday. Sales were regular but not nearly showing the animation of past weeks. On the SANTOS market type 4 disposable was kept at 17\$600 per 10 kilos, shipments below last week's level, while in NEW YORK same type, spot, suffered the same loss reported for Rio coffee, i. e. ¼ of ct. Options there, when compared with last Saturday's closing prices, depreciated 0,14 ct. for December, March and May delivery.

It is worth mentioning the fact that while on the New York Coffee Exchange, Santos coffees had

not the same attractiveness experienced in past weeks, shipments from Santos also suffered a drawback.

The same lack of interest in buying on the part exporters has been in evidence just as has been the case for some months. Their apathy has not been moved even by the report of hundreds of thousands of bags being withdrawn from both Santos and Rio markets, nor by the news from the interior relating heavy damages inflicted to the trees in full blossom by a persistent cold wind, which has blown uninterruptedly for 3 days. We believe this stubbornness in keeping aloof from market activities is connected very closely with the rumours rampant here, reporting full liberation of coffee-export returns as being only a matter of days. We are not in the position at the moment to dissent of, or confirm, what is being murmured around town, but will keep our readers well informed should anything filter through along this line.

## COFFEE STATISTICS ENTRIES

Week ending October, 6, 1934 - In bags of 60 kilos

	FOR THE WEEK ENDED		FOR THE CROP
	Oct, 6 1934	Sept, 29 1934	Oct, 6 1934
<b>RIO:</b>			
By Central and Local			
poldina R'y . . .	44.180	46.050	687.511
Warehouses . . . .	6.998	6.349	103.849
<b>TOTAL . . . . .</b>	<b>51.178</b>	<b>52.399</b>	<b>791.360</b>
<b>Total - Santos . . . .</b>	<b>132.219</b>	<b>159.049</b>	<b>2162.950</b>
<b>TOTAL Rio &amp; Santos</b>	<b>183.397</b>	<b>211.448</b>	<b>2954.310</b>

The total by different S. Paulo Railways for the crop to October, 6, 1934

	Per	and others	Total at S. Paulo	Total at Santos
Past Jundiahy Sorocabana				
1934/1935 . . . .	378.666	1.753.375	2.132.041	2.162.950

## SALES OF COFFEE (DECLARED)

Week ending October, 6, 1934 - In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Oct, 6 1934	Sept, 29 1934	Oct, 6 1934
Rio . . . . .	22.293	26.462	300.018
Santos . . . . .	95.000	104.000	1343.000
<b>TOTAL - Rio &amp; Santo</b>	<b>117.293</b>	<b>130.462</b>	<b>1643.018</b>

## COFFEE LOADED (EMBARQUES)

Week ending October, 6, 1934 - In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Oct, 6 1934	Sept, 29 1934	Oct, 6 1934
Rio . . . . .	27.512	86.736	460.306
Santos . . . . .	136.078	323.970	2493.343
<b>Total - Rio &amp; Santos</b>	<b>163.590</b>	<b>410.706</b>	<b>2953.649</b>

## VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

Week ending October, 6, 1934 - In bags of 60 kilos

PORTS	Oct, 6 1934	Sept, 29 1934	Oct, 6 1934	Sept, 29 1934	CROP TO OCT. 6, 1934	
	Bags	Bags	£	£	Bags	£
Rio . . . . .	57.131	69.015	82.208	99.308	408.771	574.496
Santos . . . . .	320.073	308.733	515.360	500.593	2375.092	3600.333
<b>Total 1934/1935</b>	<b>377.204</b>	<b>377.748</b>	<b>597.568</b>	<b>599.901</b>	<b>2783.863</b>	<b>4174.829</b>

## COFFEE SAILED

Week ending October, 6, 1934 - In bags of 60 kilos

PORTS	United States	Europe & Mediterranean	Coast	River Plate	Cape	Others ports	TOTAL FOR WEEK	CROP TO DATE
Rio . . . . .	21.610	27.126	325	2,687	6,306	—	57,450	425,212
Santos . . . . .	208.641	108,640	—	2,792	—	—	320,073	2,376,795
<b>TOTAL</b>	<b>230.251</b>	<b>135,766</b>	<b>325</b>	<b>4,879</b>	<b>6,306</b>	<b>—</b>	<b>377,529</b>	<b>2,402,007</b>

OUR OWN STOCK  
In bags of 60 kilos

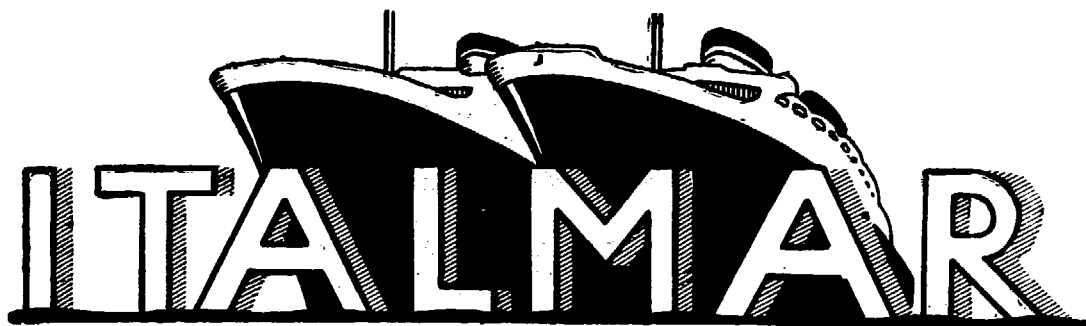
RIO STOCK on Sept, 29, 1934 . . . . .	767.392	
Entries during week ended Oct., 6, 1934 . . . . .	51.178	
	<b>818.570</b>	
Loaded (Embarques) for week ended Oct, 6, 1934 . . . . .	27.512	
Local consumption week ended Oct., 6, 1934 . . . . .	3.500	
<b>STOCK AT RIO on Oct, 6, 1934 . . . . .</b>		<b>537.720</b>
SANTOS STOCK on Sep, 29, 1934 . . . . .	2157.176	
Entries for week ended Oct, 6, 1934 . . . . .	132.219	
	<b>2289.395</b>	
Loaded (Embarques) during for week ended Oct, 6, 1934 . . . . .	136.078	
<b>STOCK AT SANTOS on Oct, 6, 1934 . . . . .</b>		<b>1553.327</b>
<b>STOCK AT RIO AND SANTOS on Oct, 6, 1934 . . . . .</b>		<b>2073.047</b>
<b>STOCK AT RIO AND SANTOS on Sept, 29, 1934 . . . . .</b>		<b>2924.568</b>

NOTE - From the stock of Rio have been deducted 250.253 bags, by the D. N. C. In ditto stock were included 291 bags, premium of 10% to shippers. In ditto stock were included 121 bags, coffee returned. In the stock of Santos were deducted 617.990 bags, by the D. N. C.

## COFFEE

Bahia Stock Sept. 29th 1934 . . . . .	18.439
Entries during week ended Oct. 6th . . . . .	4.349
Available . . . . .	<b>22.788</b>
Clearances during the weeks:	
to U. S. . . . .	500
to Europe . . . . .	4.380
to Elsewhere . . . . .	1.610
	<b>6.490</b>
<b>Bahia Stock 6th Oct. 1934 . . . . .</b>	<b>16.298</b>





ITALIA - FLOTTE RIUNITE • COSULICH & T. N.

Express service With The Most Luxu- rious Ships on the European Route	Santos	RIO	Bahia	Pernam- buco	Dakar	Las Palmas	Gibraltar	Algier	Barcel- lona	Naples	Ville- franche	Genoa	Trieste
<b>Conte Grande</b> . . . . .	Oct. 19	Oct. 20	—	—	—	Oct. 28	—	—	Oct. 31	—	Nov. 1	Nov. 1	—
<b>Oceania</b> . . . . .	Oct. 20	Oct. 21	—	—	—	Oct. 31	—	—	Nov. 3	Nov. 5	—	—	Nov. 7
<b>Neptunia</b> . . . . .	Nov. 13	Nov. 14	Nov. 16	Nov. 17	—	—	Nov. 24	Nov. 25	—	Nov. 27	—	—	Nov. 29
<b>Augustus</b> . . . . .	Nov. 19	Nov. 20	—	—	—	—	—	—	Dec. 1	—	Dec. 2	Dec. 2	—

TO : SYRIA - EGYPT - INDIA - CHINA & JAPAN  
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Regular service Inrd Class Only	Santos	RIO	Teneriffe and or Las Palmas	Naples	Genoa	Naples	Trieste	CARGO SERVICE					
								Santos	RIO	Victoria	Bahia		
<b>Belvedere</b> . . . . .	Nov. 5	Nov. 6	Nov. 17	—	Nov. 24	Nov. 25	Nov. 29						
<b>P. Maria</b> . . . . .	Nov. 25	Nov. 26	Dec. 8	Dec. 14	Dec. 15	—	—						
<b>P. Giovanna</b> . . . . .	Dec. 15	Dec. 16	Dec. 28	Jan. 3	Jan. 4	—	—	<b>Atlanta</b> . . . . .	Oct. 16	Oct. 19	Oct. 21	Oct. 24	
<b>Belvedere</b> . . . . .	Jan. 28	Jan. 29	Feb. 9	—	Feb. 16	Feb. 18	Feb. 21	<b>Belvedere</b> . . . . .	Nov. 4	Nov. 6	Nov. 7	—	

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**MANIFESTS OF COFFEE  
RIO DE JANEIRO**

SEPT. 25.

"Anna C."

TRIESTE

Souza, Pimentel & Cia. . . . .	750
E. G. Fontes & Cia. . . . .	252
A. Jabour & Cia. . . . .	125
Cia. Nac. Comm. de Café . . . . .	124
Pinto Lopes & Cia. . . . .	63

VENICE

Rebello, Alves & Cia. . . . .	125
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ANCONA

Rebello, Alves & Cia. . . . .	100
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METKOVICH

Sinner & Cia. . . . .	797
Ornstein & Cia. . . . .	439
Pinto, Lopes & Cia. . . . .	159

SUSAK

A. Jabour & Cia. . . . .	63
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GRAVOSA

Ornstein & Cia. . . . .	125
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DURAZZO

Sinner & Cia. . . . .	125
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GALATZ

Pinto, Lopes & Cia. . . . .	125
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CONSTANZA

Pinto, Lopes & Cia. . . . .	2.100
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LARNACA

Marcellino Martins F.º & C.º . . . . .	257
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RODI

Sinner & Cia. . . . .	63
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JAFFA

Cia. Nac. Comm. de Café . . . . .	62
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FAMAGUSTA

Sinner & Cia. . . . .	125
Marcellino Martins F.º & C.º . . . . .	63

MERSINA

Ornstein & Cia. . . . .	375
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SMYRNE

Ornstein & Cia. . . . .	750
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STAMBOUL

Ornstein & Cia. . . . .	3.875
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NAPLES

Rebello, Alves & Cia. . . . .	125
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PALERMO

Pinheiro, Ladeira & Cia. . . . .	125
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TRIPOLI

Sinner & Cia. . . . .	125
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GENOA

Theodor Wille & Cia. Ltd. . . . .	250
Rebello, Alves & Cia. . . . .	150

Total . . . . . 11.817

SEPT. 26.

"Brittany"

BUENOS ARES

José Guarino . . . . .	200
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SEPT. 27.

"Western World"

NEW YORK

American Coffee Corp. . . . .	4.000
Leon Israel Co. S. A. . . . .	2.500
Souza, Pimentel & Cia. . . . .	1.000
José Guarino . . . . .	750
Theodor Wille & Cia. Ltd. . . . .	150

Total . . . . . 8.400

SEPT. 27.

"Aldabi"

ROTTERDAM

Theodor Wille & Cia. Ltd. . . . .	375
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HAMBURG

Pinheiro Ladeira & Cia. . . . .	312
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Total . . . . . 687

SEPT. 28.

"Suecia"

GOTHEMBURG

Mc. Kinlay & Cia. . . . .	250
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CARLSTAD

Mc. Kinlay & Cia. . . . .	125
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STOCKHOLM

Mc. Kinlay & Cia. . . . .	125
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C. a. Nac. Comm. de Café . . . . .	125
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HERNOESAND

Mc. Kinlay & Cia. . . . .	125
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SUNDSVALL

Mc. Kinlay & Cia. . . . .	75
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LULEA

Mc. Kinlay & Cia. . . . .	300
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KALMAR

Theodor Wille & Cia. Ltd. . . . .	125
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SODERHAMN

Ornstein & Cia. . . . .	125
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WIBORG

Pinto, Lopes & Cia. . . . .	100
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Total . . . . . 1.475

SEPT. 28.

"Arizona"

COPENHAGEN

Souza, Pimentel & Cia. . . . .	463
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Theodor Wille & Cia. Ltd. . . . .	125
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<b>NORRESUNDBY</b>	
Cia. Nac. Comm. de Café	125
Total	713

## SEPT. 28.

**"Hawaii Maru"**  
**CAPE TOWN**

Sinner & Cia.	500
Norton Megaw & Cia. Ltd.	415
E. G. Fontes & Cia.	265
Hard, Rand & Cia.	225
Mc. Kinlay & Cia.	180
Pinto, Lopes & Cia.	25

**MOSSEL BAY**

Vivacqua Irmãos S. A.	250
Mc. Kinlay & Cia.	250
Hard, Rand & Cia.	225
Norton Megaw & Cia. Ltd.	200
Sinner & Cia.	150

**ALGÔA BAY**

Hard, Rand & Cia.	775
Vivacqua Irmãos S. A.	450
Grinstein & Cia.	350
Mc. Kinlay & Cia.	220
Norton Megaw & Cia. Ltd.	100
E. G. Fontes & Cia.	100

**EAST LONDON**

Hard, Rand & Cia.	225
E. G. Fontes & Cia.	190
Vivacqua Irmãos, S. A.	100
Mc. Kinlay & Cia.	50

**DURBAN**

Hard, Rand & Cia.	275
E. G. Fontes & Cia.	110
Norton Megaw & Cia. Ltd.	100
Castro, Silva & Cia.	100
Mc. Kinlay & Cia.	60
Sinner & Cia.	33
Vivacqua Irmãos S. A.	25

**LOURENÇO MARQUES**

Hard, Rand & Cia.	100
Pinto, Lopes & Cia.	100
Vivacqua Irmãos, S. A.	55
Norton Megaw & Cia. Ltd.	50

**BEIRA**

Hard, Rand & Cia.	10
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**LUDERITZ BAY**

Hard, Rand & Cia.	25
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**WALFISH BAY**

Hard, Rand & Cia.	100
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Total	6,338
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## SEPT. 28.

**"Mercator"****HELSINGFORS**

A. Jabour & Cia.	1,350
Pinto, Lopes & Cia.	900
Hard, Rand & Cia.	800
Vivacqua Irmãos S. A.	748
E. G. Fontes & Cia.	550
Mc. Kinlay & Cia.	250
Theodor Wille & Cia. Ltd.	125
Rebello, Alves & Cia.	125
José Guarino	62

**VIIPURI**

A. Jabour & Cia.	1,450
Theodor Wille & Cia. Ltd.	400

**ABO**

A. Jabour & Cia.	300
Sinner & Cia.	275
Theodor Wille & Cia.	150
Rebello, Alves & Cia.	75
José Guarino	50
Vivacqua Irmãos, S. A.	50

**KOTKA**

A. Jabour & Cia.	575
Theodor Wille & Cia. Ltd.	300
Vivacqua Irmãos S. A.	75

**WASA**

A. Jabour & Cia.	375
Vivacqua Irmãos, S. A.	250
Theodor Wille & Cia. Ltd.	175
Castro, Silva & Cia.	125

**RAUMO**

José Guarino	125
Theodor Wille & Cia. Ltd.	50
A. Jabour & Cia.	25

**KEMI**

Vivacqua Irmãos, S. A.	100
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**GDYNIA**

S. Pereira & Cia.	125
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**OULU**

A. Jabour & Cia.	550
Theodor Wille & Cia. Ltd.	225
Castro, Silva & Cia.	150
Vivacqua Irmãos, S. A.	100

**YXPILLA**

A. Jabour & Cia.	475
Theodor Wille & Cia. Ltd.	175
Castro, Silva & Cia.	100
Vivacqua Irmãos, S. A.	50

**DANTZIG**

Cia. Nac. Comm. de Café	250
Pinto, Lopes & Cia.	50

**NEUFABRWASSER**

Pinto, Lopes & Cia.	50
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Total	12,125
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## SEP. 30.

**"Palatia"****NEW ORLEANS**

Cia. Nac. Comm. de Café	1,750
Hard, Rand & Cia.	2,000
José Guarino	1,000
Marcellino Martins F. & C.	500
Vivacqua Irmãos, S. A.	500
Hadjes & Cia.	250

Total	6,000
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## OCT. 2

**"Astrida"****ANTWERP**

Pinto, Lopes & Cia.	175
Pinto & Cia.	124

Total	299
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## OCT. 2.

**"Hollywood"**

<b>S. FRANCISCO DA CALIFORNIA</b>	
Rebello, Alves & Cia.	2,000
Leon Israel Co. S. A.	1,250
Hard, Rand & Cia.	500

**SAN PEDRO**

Leon Israel Co. S. A.	2,130
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**PORTLAND**

Leon Israel Co. S. A.	750
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**SEATTLE**

Leon Israel Co. S. A.	250
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**VANCOUVER**

Leon Israel Co. S. A.	330
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Total	7,210
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## OCT. 2.

**"Santos"****BUENOS AIRES**

Pinto, Lopes & Cia.	1,000
Constein & Cia.	337
Sinner & Cia.	300
Luiz o Ladeira & Cia.	150
Marcellino Martins F. & C.	100

Total	1,867
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Total Overseas	57,131
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**MANIFESTS OF COFFEE**  
**SANTOS**

## SEPT. 24.

**"Highland Chieftain"****LAS PALMAS**

Naumann, Gepp & Cia. Ltd.	50
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**LONDON**

E. Johnston & Cia. Ltd.	6
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Total	56
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## SEPT. 25.

**"Neptunia"****TRIESTE**

Almeida Prado & Cia.	1,794
Naumann, Gepp & Cia. Ltd.	1,000
Nioac & Cia. Ltd.	827
Martins, Gregory & Cia.	562
Theodor Wille & Cia. Ltd.	502
Cia. Prado Chaves	439
Exp. Rubiac, Ltd.	252
Nossack & Cia.	63

**VENICE**

Mario Lionello	157
Wright & Cia. Ltd.	126
Martins, Gregory & Cia. Ltd.	125
Cia. Prado Chaves	125
Leon Israel Co. S. A.	63
Cia. Leme Ferreira	63
Exp. Rubiac, Ltd.	63

**ALEXANDRIA**

Hard, Rand & Cia.	375
Theodor Wille & Cia. Ltd.	200

**CONSTANZA**

Naumann, Gepp & Cia. Ltd.	189
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**BARI**

E. Johnston & Cia. Ltd.	186
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**FTUME**

Almeida Prado & Cia.	126
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**NAPLES**

Sampaio Bueno & Cia.	63
Exp. Rubiac, Ltd.	38
Leon Israel Co. S. A.	13

**SUSAK**

Theodor Wille & Cia. Ltd.	63
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Total	7,494
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## SEPT. 25.

**"Orient"****BUENOS AIRES**

Raphael Sampaio & Cia.	350
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## SEPT. 25.

**"Almanzora"****BUENOS AIRES**

Eugenio Teuber	1,282
Leite, Santos & Cia.	500
Nioac & Cia. Ltd.	100

Total	1,882
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SEPT. 25.

"Sierra Nevada"  
BREMEN

Cia. Prado Chaves	8.250
E. Johnston & Cia. Ltd.	5.727
Sampaio Bueno & Cia.	4.750
Hermann Gaih & Cia.	2.842
Exp. Café Brasil, Ltd.	1.250
Soc. Nacional Export, Ltd.	1.250
Cia. Paulista de Exportação.	1.346
Exp. Rubiac, Ltd.	750
Martins, Gregroy & Cia. Ltd.	500
Raphael Sampaio & Cia.	375
Almeida Prado & Cia.	373
Cia. Leme Ferreira	250
Lima, Nogueira & Cia.	175
Theodor Wille & Cia. Ltd.	125

HAMBURG

Cia. Prado Chaves	7.180
Naumann, Gepp & Cia. Ltd.	2.000
Raphael Sampaio & Cia.	1.875
Junqueira, Meirelles & Cia.	1.125
Exp. Café Brasil, Ltd.	1.070
Theodor Wilt & Cia. Ltd.	375
Hermann Gaih & Cia.	305
Exp. Rubiac, Ltd.	250
Almeida Prado & Cia.	250
Nossack & Cia.	250
W. Gieseler	203
Lima, Nogueira & Cia.	125
Nioac & Cia. Ltd.	94
Sampaio Bueno & Cia.	26

Total 43.092

SEPT. 25.

"Aldabi"

ROTTERDAM

Theodor Wille & Cia. Ltd.	2.793
Martins, Gregory & Cia. Ltd.	679
Sampaio Bueno & Cia.	500
Leon Israel Co. S. A.	375

HAMBURG

Cia. Prado Chaves	63
Martins, Gregory & Cia. Ltd.	45

Total 4.455

SEPT. 25.

"Mercator"

HELSINKI

Sampaio Bueno & Cia.	550
Leon Israel Co. S. A.	250
Hard, Rand & Cia.	200
Cia. Paulista de Exportação	125

DANTZIG

Hard, Rand & Cia.	183
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GDYNIA

Naumann, Gepp & Cia. Ltd.	63
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Total 1.376

SEPT. 26.

"Western World"

NEW YORK

American Coffee Corp.	13.250
Leon Israel Co. S. A.	6.300
Theodor Wille & Cia. Ltd.	5.000
Zander & Cia. Ltd.	3.875
Cia. Leme Ferreira	3.500
Naumann, Gepp & Cia. Ltd.	3.099
Hard, Rand & Cia.	2.875
Soc. Nacional Export, Ltd.	2.250
Sampaio Bueno & Cia.	1.750
Cia. Prado Chaves	1.509
E. Johnston & Cia. Ltd.	1.500
Mc. Laughlin & Cia.	1.315
Exp. Café Brasil, Ltd.	1.200
Oswaldo Ferreira & Cia.	1.125
Martins, Gregory & Cia. Ltd.	1.059

A. Sion & Cia.	750
Almeida Prado & Cia.	500
Nioac & Cia. Ltd.	375
Pinto & Cia.	294
Ramos, Silva & Cia.	250
Cia. Paulista de Exportação	250
Sinner & Cia.	250
Franco, Soares & Cia.	250

Total 52.409

SEPT. 26.

"Suecia"

GOTHENBURG

Cia. Prado Chaves	1.375
Hard, Rand & Cia.	814
Theodor Wille & Cia. Ltd.	775
E. Johnston & Cia. Ltd.	663
Junqueira, Meirelles & Cia.	500
Almeida Prado & Cia.	375
Soc. Nacional Export, Ltd.	375
Martins, Gregory & Cia. Ltd.	375
Lima, Nogueira & Cia.	266
Naumann, Gepp & Cia. Ltd.	125
Sampaio Bueno & Cia.	125
Nioac & Cia. Ltd.	125
Cia. Paulista de Exportação	125

STOCKHOLM

Hard, Rand & Cia.	1.155
Theodor Wille & Cia. Ltd.	786
E. Johnston & Cia. Ltd.	539
Junqueira, Meirelles & Cia.	500
Soc. Nacional Export, Ltd.	383
Sampaio Bueno & Cia.	375
Cia. Leme Ferreira	375
Exp. Rubiac, Ltd.	276
Cia. Paulista de Exportação	250
Raphael Sampaio & Cia.	250
Cia. Prado Chaves	250
Lima, Nogueira & Cia.	151
Exp. Café Brasil, Ltd.	151
Leon Israel Co. S. A.	138
Rebello, Alves & Cia.	125
Carlos B. Vasconcellos & Cia.	8
Martins, Gregory & Cia. Ltd.	6

HELSINGFORS

Hard, Rand & Cia.	1.303
Naumann, Gepp & Cia. Ltd.	375
Junqueira, Meirelles & Cia.	250
Nossack & Cia.	25
Almeida Prado & Cia.	13

GEFLE

Theodor Wille & Cia. Ltd.	1.273
Leon Israel Co. S. A.	125
Junqueira, Meirelles & Cia.	13

MALMOE

Naumann, Gepp & Cia. Ltd.	500
Almeida Prado & Cia.	396
Lima, Nogueira & Cia.	250
Junqueira, Meirelles & Cia.	250

AHUS

Theodor Wille & Cia. Ltd.	150
Hard, Rand & Cia.	138

SUNDSVALL

Theodor Wille & Cia. Ltd.	250
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KALMAR

Theodor Wille & Cia. Ltd.	250
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GDYNIA

Theodor Wille & Cia. Ltd.	63
Naumann, Gepp & Cia. Ltd.	63

NORRKOPING

Cia. Leme Ferreira	125
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CARLSKRONA

Theodor Wille & Cia. Ltd.	125
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HALMSTAD

Junqueira, Meirelles & Cia.	125
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YSTAD

Soc. Nacional Export, Ltd.	13
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Total 18.820

SEPT. 27.

"Arizona"

COPENHAGEN

Martins, Gregory & Cia. Ltd.	1.499
Hard, Rand & Cia.	751
Theodor Wille & Cia. Ltd.	625
Cia. Prado Chaves	500
Cia. Leme Ferreira	251
A. Sion & Cia.	250
Nossack & Cia.	250
Hermann Gaih & Cia.	225
Naumann, Gepp & Cia. Ltd.	175
Sinner S. A.	125
Lima, Nogueira & Cia.	13

AARHUS

S. A. Levy	125
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Total 4.789

SEPT. 28.

"Palatia"

NEW ORLEANS

Theodor Wille & Cia. Ltd.	10.700
American Coffee Corp.	7.000
Almeida Prado & Cia.	5.475
Hard, Rand & Cia.	4.215
E. Johnston & Cia. Ltd.	4.000
Lima, Nogueira & Cia.	2.750
Cia. Leme Ferreira	2.600
Naumann, Gtpp & Cia. Ltd.	2.375
Oswaldo Ferreira & Cia.	2.010
Zander & Cia. Ltd.	1.750
Cia. Prado Chaves	1.500
Martins, Gregory & Cia. Ltd.	1.284
Sampaio Bueno & Cia.	1.000
S. A. Levy	750
Manoel Vallejo	500
Nossack & Cia.	500
Vidigal, Prado & Cia.	500
Junqueira, Meirelles & Cia.	250
B. Gonçalves & Cia. Ltd.	250
Cia. Paulista de Exportação	250
Franco, Soares & Cia.	250
Pantaleão & Cia. Ltd.	250
Exp. Café Brasil, Ltd.	160
A. Sion & Cia.	125
Soc. Nacional Export, Ltd.	101

HOUSTON

Hard, Rand & Cia.	3.325
Almeida Prado & Cia.	2.125
Franco, Soares & Cia.	1.750
Oswaldo Ferreira & Cia.	1.350
Theodor Wille & Cia. Ltd.	1.000
Junqueira, Meirelles & Cia.	750
Zander & Cia. Ltd.	562
A. Sion & Cia.	125
Filas Elbas	125

Total 62.157

SEPT. 29.

"Bonheur"

NEW YORK

Hard, Rand & Cia.	19.149
American Coffee Corp.	7.000
Arbuckle & Cia.	6.369
Theodor Wille & Cia. Ltd.	3.500
Cia. Leme Ferreira	3.125
E. Johnston & Cia. Ltd.	3.000
S. A. Levy	2.250
Naumann, Gepp & Cia. Ltd.	1.500
Vidal & Cia.	1.403
Junqueira, Meirelles & Cia.	500
B. Gonçalves & Cia. Ltd.	400
Netto & Irmãos	332
A. Sion & Cia.	250

BALTIMORE

Theodor Wille & Cia. Ltd.	3.750
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PHILADELPHIA	
Cia Prado Chaves . . . . .	500
Soc. Mogyana Export, Ltd. . . . .	250
E. Johnston & Cia. Ltd. . . . .	250
Hermann Gath & Cia. . . . .	250
Eugenio Patst . . . . .	151
<b>Total</b> . . . . .	<b>53.929</b>

## SEPT. 29.

## "Collingsworth"

## BOSTON

E. Johnston & Cia. Ltd. . . . .	3.250
American Coffee Corp. . . . .	3.000
Theodor Wille & Cia. Ltd. . . . .	2.650
Arbuckle & Cia. . . . .	2.250
Martins, Gregory & Cia. Ltd. . . . .	1.500
Zander & Cia. Ltd. . . . .	1.450
Hard, Rand & Cia. . . . .	1.000
Almeida Prado & Cia. . . . .	1.000
Naumann, Gepp & Cia. Ltd. . . . .	800
Lima, Nogueira & Cia. . . . .	500
Soc. Nacional Export, Ltd. . . . .	125

## PHILADELPHIA

Theodor Wille & Cia. Ltd. . . . .	1.750
E. Johnston & Cia. . . . .	1.000
Sampalo Bueno & Cia. . . . .	1.000
Naumann, Gepp & Cia. Ltd. . . . .	1.000
Junqueira, Meirelles & Cia. . . . .	500
Cia Prado Chaves . . . . .	500
Pinto & Cia . . . . .	500
Almeida Prado & Cia. . . . .	250
Vidigal, Prado & Cia. . . . .	250

**Total** . . . . . **24.275**

## SEPT. 29.

## "Astrida"

## ANTWERP

Theodor Wille & Cia. Ltd. . . . .	2.351
Hard, Rand & Cia. . . . .	1.675
Martins, Gregory & Cia. Ltd. . . . .	1.497
Cia. Leme Ferreira . . . . .	1.250
Naumann, Gepp & Cia. Ltd. . . . .	625
Almeida Prado & Cia. . . . .	410
Nossack & Cia. . . . .	373
E. Johnston & Cia. Ltd. . . . .	313
Fed. Paulista Coop. Café . . . . .	250
Cia. Caféeira de M. Geraes . . . . .	250
Cia. Paulista de Exportação . . . . .	150
Wright & Cia. Ltd. . . . .	139
Exp. Café Brasil, Ltd. . . . .	125
Sampalo Bueno & Cia. . . . .	125
A. Sion & Cia. . . . .	125

Lima, Nogueira & Cia. . . . .	125
Soc. Mogyana Export, Ltd. . . . .	100
<b>Total</b> . . . . .	<b>9.883</b>

## SEPT. 29.

## "Belle Isle"

## HAVRE

Hard, Rand & Cia. . . . .	4.900
E. Johnston & Cia. Ltd. . . . .	4.375
Theodor Wille & Cia. Ltd. . . . .	2.500
Cia. Leme Ferreira . . . . .	2.125
Pedro Joest . . . . .	848
Nioac & Cia. Ltd. . . . .	651
Lima, Nogueira & Cia. . . . .	500
Almeida Prado & Cia. . . . .	500
Exp. Café Brasil, Ltd. . . . .	375
B. Gonçalves & Co. Ltd. . . . .	250
L. G. Ribeiro Santos . . . . .	250
Exp. Rubiac, Ltd. . . . .	250
Nossack & Cia. . . . .	180
Dep. Nacional do Café . . . . .	120

## DUNKERQUE

Cia. Prado Chaves . . . . .	500
Fed. Paulista Coop. Café . . . . .	288
L. G. Ribeiro Santos . . . . .	250
E. Johnston & Cia. Ltd. . . . .	153
Sxp. Café Brasil, Ltd. . . . .	125
Naumann, Gepp & Cia. Ltd. . . . .	63

## BORDEAUX

Nioac & Cia. Ltd. . . . .	250
Cia. Leme Ferreira . . . . .	125

## NANTES

Cia. Leme Ferreira . . . . .	125
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**Total** . . . . . **19.705**

## SEPT. 30.

## "Southern Cross"

## BUENOS AIRES

Lima, Nogueira & Cia. . . . .	410
Cia Leme Ferreira . . . . .	150

**Total** . . . . . **560**

## SEPT. 30.

## "Hollywood"

## SAN PEDRO

Theodor Wille & Cia. Ltd. . . . .	4.400
Exp. Café Brasil, Ltd. . . . .	1.375
Almeida Prado & Cia. . . . .	500
Martins, Gregory & Cia. Ltd. . . . .	366
Naumann, Gepp & Cia. Ltd. . . . .	237
Hard, Rand & Cia. . . . .	200
Cia. Prado Chaves . . . . .	125

S. FRANCISCO DA CALIFORNIA	
Theodor Wille & Cia. Ltd. . . . .	3.061
Hard, Rand & Cia. . . . .	1.250
Rebello, Alves & Cia. . . . .	500
Cia. Prado Chaves . . . . .	250
Lima, Nogueira & Cia. . . . .	250

## SEATTLE

Theodor Wille & Cia. Ltd. . . . .	850
Martins, Gregory & Cia. Ltd. . . . .	500
Hard, Rand & Cia. . . . .	275
Exp. Café Brasil, Ltd. . . . .	250
Almeida Prado & Cia. . . . .	250
Zander & Cia. Ltd. . . . .	250

## VANCOUVER

Hard, Rand & Cia. . . . .	410
E. Johnston & Cia. Ltd. . . . .	30

## PORTLAND

Martins, Gregory & Cia. Ltd. . . . .	250
Cia Prado Chaves . . . . .	125

## TACOMA

Theodor Wille & Cia. Ltd. . . . .	167
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**Total** . . . . . **15.871**

**Total Overseas** . . . . . **320.073**

CLEARANCES FROM THE PORT  
VICTORIA FROM 11TH TO 30TH  
SEPTEMBER, 1934

## SEPT. 11th.

## "Valparaiso"

## KALMAR

Oliveira Santos & Cia. . . . .	250
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## HUDSKSVALL

Oliveira Santos & Co. . . . .	125
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## STOCKHOLM

Oliveira Santos & Co. . . . .	250
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Theodor Wille & Co. . . . .	275
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Armando Pinto & Co. . . . .	125
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Nolasco & Co. . . . .	125
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Oliveira Santos & Co. . . . .	375
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## GEFLE

Oliveira Santos & Co. . . . .	375
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Theodor Wille & Co. . . . .	551
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Armando Pinto & Co. . . . .	250
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## ORNSKOLDSVIK

Theodor Wille & Co. . . . .	125
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## ABO

Armando Pinto & Co. . . . .	187
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Orntain & Co. . . . .	138
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## GDYNIA

Hard, Rand & Co. . . . .	125
--------------------------	-----

**2 901**



## FINLAND SOUTH AMERICA LINE

## SUOMEN ETELA-AMERIKAN LINJA

FORTNIGHTLY SAILINGS FROM SANTOS, RIO DE JANEIRO & VICTORIA

To: DANTZIG, GDYNIA & FINLAND

Next sailings:	From SANTOS	From RIO	From VICTORIA
S/S "ORIENT" . . . . .	Oct. 25	Oct. 27	Oct. 29
S/S "HERAKLES" . . . . .	Nov. 8	Nov. 10	Nov. 12

**AGENTS:** RIO DE JANEIRO — WILSON, SONS & Co. LTD. — AV. RIO BRANCO, 37 — Tel. 3-1532  
SANTOS — FINLAND SOUTH AMERICA LINE — R. 15 NOVEMBRO 183 — TEL. 5.379  
VICTORIA — CARL BOLL — CAIXA POSTAL 23.

<b>SEPT. 12th.</b>	
<b>"Alphaca"</b>	
<b>HAMBURG</b>	
Oliveira Brothers	313
Cia. Nac. Comm. de Café	125
<b>GDYNIA</b>	
Theodor Wille & Co.	250
	<hr/> 688
<b>SEPT. 17th.</b>	
<b>"Munster"</b>	
<b>HAMBURG</b>	
Ornstein & Co.	722
Theodor Wille & Co.	625
Arbuckle & Co.	125
<b>COPENHAGEN</b>	
Arbuckle & Co.	63
	<hr/> 1.536
<b>SEPT. 17th.</b>	
<b>"Delvalle"</b>	
<b>NEW ORLEANS</b>	
Hard, Rand & Co.	2.750
Cia. Nac. Comm. de Café	4.000
Oliveira Santos & Co.	1.250
<b>HOUSTON</b>	
Hard, Rand & Co.	3.750
Cia. Nac. Comm. de Café	1.350
	<hr/> 13.100
<b>SEPT. 18th.</b>	
<b>"Mandú"</b>	
<b>NEW YORK</b>	
Arbuckle & Co.	3.750
Cia. Nac. Comm. de Café	2.500
Hard, Rand & Co.	875
Theodor Wille & Co.	850
Vivacqua Irmãos, S. A.	1.250
Ornstein & Co.	1.000
A. Prado & Co.	250
<b>BALTIMORE</b>	
Cia. Nac. Comm. de Café	1.000
Hard, Rand & Co.	1.500
Theodor Wille & Co.	500
<b>NORFOLK</b>	
Theodor Wille & Co.	1.100
Vivacqua Irmãos, S. A.	500
Ornstein & Co.	250
A. Prado & Co.	250
Oliveira Brothers	500
	<hr/> 15.875
<b>SEPT. 19th.</b>	
<b>"Bore IX"</b>	
<b>HELSINGFORS</b>	
Theodor Wille & Co.	500
<b>VIBORG</b>	
Ornstein & Co.	125
Arbuckle & Co.	75
<b>ABO</b>	
Armando Pinto	125
<b>GDYNIA</b>	
Ornstein & Co.	626
Theodor Wille & Co.	250
Armando Pinto & Co.	157
Oliveira Santos & Co.	62
<b>NEUFAHRWASSER</b>	
Ornstein & Co.	125
Theodor Wille & Co.	63
Oliveira Santos & Co.	125
<b>DANTZIG</b>	
Ornstein & Co.	565
Theodor Wille & Co.	377
	<hr/> 3.175

<b>SEPT. 20th.</b>	
<b>"Towa"</b>	
<b>HAVRE</b>	
Ornstein & Co.	250
Soc. Exportadora de Café	500
Cia. Nac. Comm. de Café	500
<b>ANTWERP</b>	
Ornstein & Co.	500
Soc. Exportadora de Café	250
Armando Pinto & Co.	125
	<hr/> 2.125
<b>SEPT. 21st.</b>	
<b>"Cuyabá"</b>	
<b>HAVRE</b>	
Hard, Rand & Co.	1.750
Armando Pinto & Co.	1.125
A. Prado & Co.	125
Arbuckle & Co.	63
<b>HAMBURG</b>	
Ornstein & Co.	1.625
Oliveira Santos & Co.	500
Oliveira Brothers	375
Theodor Wille & Co.	63
Vivacqua Irmãos, S. A.	188
<b>ANTWERP</b>	
Hard, Rand & Co.	375
Theodor Wille & Co.	188
<b>MELLILA</b>	
Ornstein & Co.	125
<b>ROUEN</b>	
Armando Pinto & Co.	250
<b>GALATZ</b>	
Armando Pinto & Co.	250
	<hr/> 7.002
<b>SEPT. 21st.</b>	
<b>"Algic"</b>	
<b>BALTIMORE</b>	
Cia. Nac. Comm. de Café	2.250
Vivacqua Irmãos, S. A.	250
<b>NORFOLK</b>	
Cia. Nac. Comm. de Café	1.000
Armando Pinto & Co.	500
Ornstein & Co.	250
<b>PHILADELPHIA</b>	
Vivacqua Irmãos, S. A.	125
<b>JACKSONVILLE</b>	
Oliveira Santos & Co.	500
	<hr/> 4.875
<b>SEPT. 22nd.</b>	
<b>"Montevideo Marú"</b>	
<b>NEW ORLEANS</b>	
Hard, Rand & Co.	3.325
Oliveira Santos & Co.	1.000
<b>HOUSTON</b>	
Hard, Rand & Co.	3.050
Vivacqua Irmãos, S. A.	1.000
S. A. Exportadora de Café	250
	<hr/> 8.625
<b>SEPT. 23rd.</b>	
<b>"Maasland"</b>	
<b>AMSTERDAM</b>	
Oliveira Santos & Co.	750
Theodor Wille & Co.	144
	<hr/> 894
<b>SEPT. 24th.</b>	
<b>"Saugerties"</b>	
<b>NEW ORLEANS</b>	
Cia. Nac. Comm. de Café	1.250
Hard, Rand & Co.	875
Oliveira Santos & Co.	375
<b>HOUSTON</b>	
Cia. Nac. Comm. de Café	3.750

Hard, Rand & Co.	1.125
Armando Pinto & Co.	260
	<hr/> 7.625
<b>SEPT 29th.</b>	
<b>"Anna C."</b>	
<b>BRATISLAVA</b>	
Ornstein & Co.	126
<b>TRIESTE</b>	
Oliveira Santos & Co.	875
Ornstein & Co.	1.315
Hard, Rand & Co.	1.438
Vivacqua Irmãos, S. A.	439
Armando Pinto & Co.	510
Nolasco & Co.	250
Theodor Wille & Co.	125
A. Prado & Co.	250
Cia. Nac. Comm. de Café	125
<b>NAPLES</b>	
Vivacqua Irmãos, S. A.	125
<b>VENICE</b>	
Oliveira Santos & Co.	313
<b>GENOA</b>	
Theodor Wille & Co.	126
<b>BARI</b>	
Ornstein & Co.	125
<b>LIVORNO</b>	
Armando Pinto & Co.	125
<b>METKOVICH</b>	
Armando Pinto & Co.	125
Oliveira Santos & Co.	394
Nolasco & Co.	125
Cia. Nac. Comm. de Café	125
<b>SUSAK</b>	
Oliveira Santos & Co.	438
Vivacqua Irmãos, S. A.	250
Theodor Wille & Co.	125
<b>BENGASI</b>	
Nolasco & Co.	260
<b>SMYRNA</b>	
Ornstein & Co.	250
	<hr/> 8.562
<b>SEPT. 30th.</b>	
<b>"Suecia"</b>	
<b>SUNDSVALL</b>	
Oliveira Santos & Co.	125
<b>GOTHENBURG</b>	
Hard, Rand & Co.	125
Cia. Nac. Comm. de Café	250
<b>KALMAR</b>	
Armando Pinto & Co.	13
<b>STOCKHOLM</b>	
Hard, Rand & Co.	938
Oliveira Santos & Co.	13
Armando Pinto & Co.	125
Theodor Wille & Co.	25
Vivacqua Irmãos, S. A.	25
<b>LULEA</b>	
Hard, Rand & Co.	300
Oliveira Santos & Co.	250
<b>HUDIKSVALL</b>	
Hard, Rand & Co.	157
<b>GEFLE</b>	
Hard, Rand & Co.	125
Oliveira Santos & Co.	538
Armando Pinto & Co.	25
Theodor Wille & Co.	51
<b>ORNSKOLDVIK</b>	
Oliveira Santos & Co.	125
<b>TURKU</b>	
Ornstein & Co.	138
<b>GDYNIA</b>	
Armando Pinto & Co.	62
	<hr/> 3.404
<b>SEPT. 30th.</b>	
<b>"Mercator"</b>	
<b>HELSINGFORS</b>	
Theodor Wille & Co.	500

VIBORG	
Arbuckle & Co.	125
KOTKA	
Arbuckle & Co.	50
GDYNIA	
Ornstein & Co.	378
Armando Pinto & Co.	52
DANTZIG	
Ornstein & Co.	690
Theodor Wille & Co.	183
Cia. Nac. Comm. de Café	126
NEUFABRWASSER	
Ornstein & Co.	250
Cia. Nac. Comm. de Café	53
<b>Total</b>	<b>2.430</b>

**MEAT**

**MEAT CLEARANCES DURING WEEKS ENDING 29th. SEPT., AND OCTOBER 6th 1934**

SEPT. 22nd.	
"Anna C"	
PORT SAID	
Frig. Anglo Preserved	5,423

SEPT. 24th.	
"Highland Chieftain"	
LONDON	
Armour Co. Smoky pork	40,473
Armour Co. Frozen beef	10,702
Armour Co. Preserved	7,425
Armour Co. Frozen offal	5,673
"Afric Star"	
LONDON	
Frig. Anglo Preserved	55,098
Frig. Anglo Frozen pork	29,590
<b>Total September</b>	<b>1.171.153</b>

**SEPT. 3rd.**

"Leighton"	
LIVERPOOL	
Frig. Wilson Preserved	29,160
"Western Prince"	
NEW YORK	
Frig. Anglo Preserved	2,308
<b>Total</b>	<b>31,468</b>

**FRUIT**

**CONFIRMATION OF SANTOS AND SAO SEBASTIAO FRUIT**

**CLEARANCES DURING WEEKS ENDING EPT. 29th AND OCT. 6th 1934**

**BANANAS IN BUNCHES**

**FROM SANTOS**

SEPT. 24.	
"Highland Chieftain"	
London	6.213
"Afric Star"	
London	8.673

**FROM SAO SEBASTIAO SEPT. 24.**

"Afric Star"	
London	19.865
SEPT 29th	
"Astrida"	
Antwerp	1.863
CCT 1st.	
"Orania"	
Amsterdam	3.772
"El Argentino"	
London	14.454

**Sugar**

The Pernambuco market closed on Oct. 6th 1934 with all quotations nominal, unaltered as compared with the previous Saturday.

The movement at Pernambuco for the week ended Oct. 6th 1934 was as follows, in bags of 60 kilos.

Bags	
Stock on 29th Sept. 1934	151.600
Entries during week ended Oct. 6th 1934	151.200
Available	302.800
Deliveries during same week	438.500
Stock Oct. 6th 1934	259.300
Stock Oct. 7th 1933	172.100

For the new crop to date entries amounted to 292.000 bags as against 22.900 bags for the same period last crop.

The Rio Market closed on 6th October 1934 with prices quoted as follows per 60 kilos, crystals 51\$ to 51\$500 demerara 48\$000 to 50\$000, and mas-cavo 44\$ to 45\$000.

The movement at Rio for the week ended 6th Oct. 1934, was as follows in bags:

Bags	
Stock on Sept. 29th 1934	29.605
Entries during week ended Oct. 6th 1934	34.185
Available	63.790
Deliveries during same week	32.834
Stock 6th Oct. 1934	30.956
Ditto Oct. 7th 1933	32.638

**EXPORTATION OF FRUIT** — Official returns give the value of fruit exported through the Port of Santos, from January 1, 1934 to July 31, 1934 at 32.626:013\$000, distributed thus:

Pineapples (Kilos)	64.914	Rs.	38:018\$000
Bananas (Clusters)	4.454.824	Rs.	11.655:825\$000
Coconuts (Units)	15.000	Rs.	3:000\$000
Grapefruit (Cases)	23.749	Rs.	585:070\$000
Oranges (Cases)	939.602	Rs.	20.031:115\$000
Tangerines (Kilos)	833.517	Rs.	310:565\$000
Not specified (Kilos)	5.058	Rs.	2:420\$000

**Cotton**

The Pernambuco Market closed on 6th Oct. 1934 with first sorts quoted at 45\$000 buyers against 18\$000 buyers on the previous Saturday and 41\$000 on Oct. 7th last year.

The movement at Pernambuco for the week ended October 6th 1934, was as follows, in bales of 60 kilos.

Stock on 29th Sept. 1934	11.500
Entries during week ended Oct. 6th 1934	4.700
Available	16.200
Deliveries during same week	3.000
Stock on Oct. 6th 1934	13.200
Stock on Oct. 7th 1933	8.200

For the new crop to date entries amounted to 15.500 bales against 9.400 bales during the same period last crop.

The Rio Market closed on October 6th 1934 with prices quoted as follows per 10 kilos:

Oct. 6th 34		Sept. 29th 34	
Seridó 3x1	41\$500—43\$500	45\$000—41\$500	
Sertões 3x5	43\$000—40\$000	39\$000—38\$000	
Matta 3x5	nominal	nominal	
Paulista 3x5	nominal	nominal	

**SAO PAULO RAILWAY**  
**THE KEY-WAY FROM SANTOS**  
**TO THE INTERIOR**

FREQUENT  
 PASSENGER  
 GOODS  
 PARCELS  
 SERVICES

RAPIDITY — SECURITY — ECONOMY

Luggage, Parcels and Merchandise Collected  
 and Delivered from Door to Door

**THE S. P. R. WILL SOLV E YOUR**  
**TRANSPORT PROBLEMS**

INFORMATION:

**S.P.R.-Estação da Luz-Calxa "C"**  
**SÃO PAULO**



The quick starting of  
**ENERGINA**  
 is surprising

The movement at Rio de Janeiro for the week ended Oct. 6th 1934 was follows:  
 Stock on Sept. 29th 1934 . . . . . 9.061  
 Entries during week ended Oct. 6th 1934 . . . . . 2.761

Available . . . . . 11.822  
 Deliveries during same week . . . . . 296  
 Stock on Oct. 6th 1934 . . . . . 11.536  
 Ditto Oct. 7th 1933 . . . . . 12.718

**SUGAR AND COTTON QUOTATIONS**

RIO DE JANEIRO 6th October, 1934

**COTTON SERVICE**

Liverpool 12.30 P. M.		1	2	3	4	5	6
Pernambuco Maceió fair spot		6.61	6.60	6.60	6.57	6.58	6.59
American Middling spot		6.91	6.90	6.90	6.87	6.88	6.89
American futures	January	6.62	6.59	6.59	6.55	6.58	6.60
	March	6.60	6.57	6.57	6.53	6.55	6.58
	May	6.58	6.54	6.54	6.50	6.52	6.55
	July	6.56	6.52	6.52	6.48	6.50	6.52
New York American Middling Uplands		12.50	12.50	12.40	12.40	12.45	12.40
New York futures	January	12.35	12.33	12.23	12.19	12.26	12.23
	March	12.43	12.42	12.33	12.30	12.36	12.32
	May	12.50	12.47	12.38	12.35	12.41	12.36
	July	12.56	12.53	12.41	12.37	12.44	12.40

**SUGAR SERVICE**

New York futures	December	1.96	1.94	1.89	1.95	1.91	1.91
	January	1.93	1.91	1.86	1.90	1.87	1.88
	March	1.93	1.90	1.86	1.89	1.86	1.85
	May	1.93	1.94	1.90	1.93	1.86	1.89
London futures	October	4/3 1/2	4/3 1/2	4/3 3/4	4/2 1/4	4/2	4/2 1/2
	December	4/5	4/5 1/4	4/4 1/2	4/4	4/4 1/2	4/4
	March	4/7	4/7 1/4	4/6 3/4	4/6 1/4	4/6 1/2	4/6 1/4
	May	4/8 3/4	4/9	4/8 1/2	4/8 3/4	4/8 1/4	4/7 3/4

**RUBBER SERVICE**

Upriver Fine	14 3/8	14	14	13 1/2	13 3/8	13 3/8
Smoked Sheets	15	14 1/2	14 1/2	14 1/8	14	14
Market	Steady	Steady	Steady	B/Steady	B/Steady	B/Steady

# Rubber

The Movement of Rubber in the port of Pará during the weeks ending 29th September and 6th October 1934, was as follows:

Stock on Sept. 22nd 1934 .....	2,917.024
Entries during weeks ending Sept. 29th and Oct. 6th 1934 .....	706.463
Available .....	3,623.487

## Clearances during the weeks:

To Europe .....	10.550
To the U. S. ....	455.126
To other ports .....	15.640
	481.316

Stock on 6th Oct. 1934 ..... 3,142.171

Spot Rubber was quoted at Pará on Oct. 6th as follows per kilo:

Island Fine .....	2\$200
Sernamby Island .....	2\$200
Sertão Fine .....	\$700
Sernamby Sertão .....	\$600
Caucho Ball .....	\$900

## SHIPPING

### FURNESS PRINCE LINE

#### MOVEMENTS OF VESSELS:

(Houlder Brothers & Co.

(Brazil) Ltd. Agents)

M/S "Southern Prince" — leaves Rio 18th October for Trinidad and New York.

M/S "Northern Prince" — due Rio de Janeiro from New York 19th Oct., sails for Santos, Montevideo and Buenos Aires.

M/S "Northern Prince" — leaves Rio 1st November for Trinidad and New York.

M/S "Western Prince" — due Rio de Janeiro from New York 2nd Nov., sails for Santos, Montevideo and Buenos Aires.

M/S "Western Prince" — leaves Rio 15th November for Trinidad and New York.

M/S "Eastern Prince" — due Rio de Janeiro from New York 16th Nov., sails for Santos, Montevideo and Buenos Aires.

### MUNSON STEAMSHIP LINES

Federal Express Co. — Gal. Agentes

Passengers steamers: —

"Western World" — Sails New York Oct. 13th, Bermudas Oct. 15th.

Rio Oct. 26th, Santos Oct. 27th, Montevideo Oct. 30th, due Buenos Aires Oct. 31st.

"Southern Cross" — Sailed B. Aires Oct. 6th, due Santos Oct. 9th, sails 10th, arrives & sails Rio Oct. 11th, due Trinidad Oct. 19th, Bermudas Oct. 23rd, and New York Oct. 25th.

"American Legion" — Sailed New York Sept. 29th, arr. Bermudas Oct. 1st, due Rio Oct. 11th, Santos Oct. 13th, Montevideo Oct.

16th, B. Aires Oct. 17th.

Cargo steamers:—

### MC CORMICK STEAMSHIP CO. (P. A. B. LINE)

Federal Express Co. — Gal. Agents

"West Camargo" — Sailed Santos Oct. 6th, due B. Aires Oct. 10th, sails Oct. 16th, arrive Santos 21st, sails 23rd., arrive Rio Oct. 24th, sails 25th, sails Bahia Oct. 29th, Pará November 5th, thence Trinidad, Colombia, Canal and U. S. Pacific Ports.

"West Ira" — sailed Los Angeles Sept. 2nd, Trinidad Sept. 29th, due Rio Oct. 12th., Due Santos Oct. 14th, due B. Aires Oct. 18th.

ITALMAR — Avenida Rio Branco, 4 6

Phone 3-5840.

"Augustus" — Left Rio October 6th for Europe.

"Conte Grande" — Left Genoa Sept. 24, due Rio Oct. 6th for Santos and River Plate.

"Conte Biancamano" — At Genoa.  
"Neptunia" — Leaving Trieste Oct. 18th.

"Oceania" — Arrived in Rio Oct. 5th for River Plate. On return trip will call at Santos and Rio where it is due Oct. 23rd.

"Pssa Maria" — Left Genoa Oct. 13 Rio Oct. 31st. for Ports South.

"Pssa Giovanna" — Left Rio for Europe Oct. 3, 7 pm.

"Belvedere" — Left Trieste Sept. 22nd, due Rio Oct. 18th. On return trip will call at Victoria on Nov. 7th.

"Anna C." — En route to Italy.

"Atlanta" — Left B. A. Oct. 10th for Ports North, Recife and Europe.

"Laura C." — Left Trieste Oct. 10. for South America.

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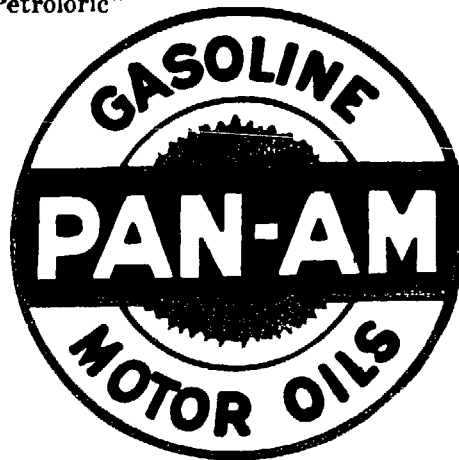
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BRONTE	29th Sep.	6th Oct.	—	27th Oct.	29th Oct.
BALZAC	27th Oct.	3rd Nov.	—	24th Nov.	27th Nov.
LEIGHTON	24th Nov.	1st Dec.	—	22nd Dec.	24th Dec.

#### HOMeward SAILINGS

LALANDE	leaves Santos 13th October, for Teneriffe, Madeira and Liverpool.
LINNELL	leaves Santos 16th October, Rio 18th October for Las Palmas, Liverpool and Glasgow.
SHERIDAN	leaves Santos 20th Oct. for New York.
BRUYERF	leaves Santos 7th Nov. for Liverpool.
LAPLACE	leaves Rio 10th Nov. for Liverpool.
SWINBURNE	leaves Santos 10th Nov. for New York.

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