

Wileman's Brazilian Review

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RIO DE JANEIRO

WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING.
ESTABLISHED 1898

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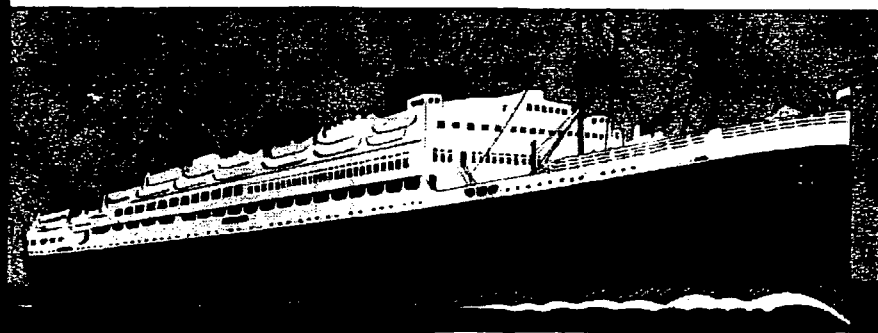
VOL. 26

RIO DE JANEIRO, MONDAY, JULY 30, 1934

N. 31

TO &
FROM

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ALMANZORA	12 Aug.	HIGHLAND PRINCESS	31 July
ALCANTARA	26 Aug.	HIGHLAND BRIGADE	14 Aug.
ARLANZA	9 Sept.	HIGHLAND PATRIOT	28 Aug.
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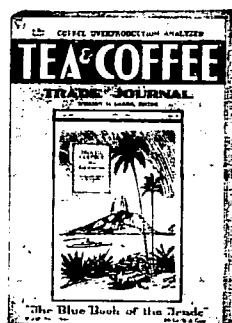
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79 WALL STREET, NEW YORK

Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 26

Monday, July, 30, 1934

N. 31



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NOTICE

The issue of Wileman's Brazilian Review to be published on the 6th August will mark the first anniversary of its publication under the present regime.

To signalize the same the number in question will be a memorable one, containing apart from Statistics of exceptional importance, articles contributed by leading personalities in Brazilian life.

In every respect the issue will be one to keep on record.

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NOTES

GENERAL NOTES

With the completion of the Presidential election, public interest in this country has been focussed on the constitution of the new Ministry.

There were some who thought that the greater number, if not all, of those who held office in the Constitutional Government would retain their portfolios. A very different state of affairs is however, now evidenced. From latest news received there is to be almost an entire change in the cabinet, only two of the former ministers continuing in office.

This appears to have surprised nearly everyone, as not the slightest indication had been given by the President of his views and intentions.

We give below the complete Ministry as at date.

Home Affairs
Vicente Ráo (S. Paulo).

Wileman's Brazilian Review

Established 1898

EDITOR — L. COURTNEY

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Original articles submitted for publication must be considered, unless otherwise arranged, exclusive to and the sole property of the Review.

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London	6	Sultan Star	6	B. A.	3-5988
Genoa	7	Augustus	7	B. A.	3-5840
Bremen	9	Sierra Salvada	9	B. A.	4-1722
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P. Alegre	Condor	4
Chile	Air France	5	5	Europe
Pará	Panair	5	7	Pará
.....	Condor	24	P. Alegre

Foreign Affairs

José Carlos de Macedo Soares (S. Paulo).

Finance

Arthur de Souza Costa (Rio Grande do Sul).

War

General Goes Monteiro (Alagoas)

Marine

Almirante Protogenes Guimarães (S. Catharina)

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Dr. Odilon Braga (Minas Geraes).

Public Works

Dr. Marques dos Reis (Bahia)

Labour

Dr. Agamenon de Magalhães (Pernambuco).

Education and Public Health.

Dr. Gustavo Capanema (Minas Geraes).

From above it is evident that the country will be well served over the next four years, particularly if the co-operation of the State of São Paulo is secured.

As remarked in our last issue, a very noticeable feature of the elections was the freedom from any form of disturbance that accompanied same.

A very prominent citizen of the country, one who has his finger-tips on the pulses of the people remarked to us that the Brazilian today is beginning to realize that the welfare of the country must be placed before individual or party needs.

He would seem to be right in his statement and consequently Brazil can look forward to an era of peace and progress.

We have repeatedly called attention in these columns to the value of the cotton trade of the country and the great advisability of concentrating on its development. Elsewhere in this issue we publish the results of our enquiries into the question of excessive freight rates on this commodity.

Some little while back a party of Japanese Industrialists were in this country studying the co-

tion question in all its phases and also fruit cultivation and export.

We know that the result of their investigations were eminently satisfactory and would prove so, not only to themselves, but also to Brazil. Unfortunately the immigration percentage decree has come into the picture and will naturally put an end to Japanese activities in this country.

We trust the disadvantages of this will ultimately be realized and a suspension of the regulation be considered.

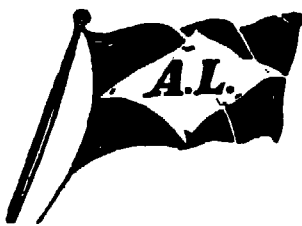
Side by side with the growing of cotton must be considered the manufacture of cotton products and no step should be taken that will shut out capital and enterprise for this purpose.

Brazil has got so accustomed to consider her position in the Coffee markets of the world as thoroughly secure and satisfactory that we think it advisable to keep on pointing out that the growing of Coffee is being increasingly undertaken in many parts of the world where this crop was never before grown. Further, benefitting from the experience of the older Coffee growing countries, a much better grade of Coffee is being produced. Another point to bear in mind is that some of these countries are carrying out exceedingly well planned and effective propaganda. Let Brazil do likewise, paying particular attention to the market in Great Britain. No one who knows the tastes of the British public will deny the assertion that given Coffee made as it should be sales will increase enormously.

What is needed is the opening of Coffee stalls, in, say, the big stores in the various cities, at which cups of Coffee, made by experts, will be given away free.

This could also be done at the various exhibitions of which there are almost always one or two being held in some part of the country.

We are positively certain that this method will serve to educate the people of Great Britain into becoming Coffee drinkers.



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LONDON FINANCIAL POSITION

13th. July, 1934.

A rather noteworthy feature of the financial world at present is the greatly reduced volume of business in the foreign exchanges. For days together the variation in rates is quite unimportant, trivial, in fact, compared with the violent fluctuations recorded some time ago. The circumstance may be partly attributed to the adjournment for some months of the U. S. Congress, thus eliminating the possibility of a further devaluation of the American currency and restricting speculative operations. The outlook in Europe is still regarded with some misgiving, especially in respect of possible reactions of recent developments in Germany, but the circumstance does not encourage gambling in the exchanges. Even rates for forward business do not vary much, and apart from the discouragement of purely speculative operations the absence of important variations in American dollars, French francs, Italian lire, etc., suggests that international trade is not increasing. Evidently America will have a much smaller cotton crop this year a circumstance that may influence the price of that commodity and America is reported to be buying wheat in Canada, presumably because of the loss of part of her own crop through drought.

The present position points to a continuance of easy money, and because of this there is a keen demand here for investment securities. Some British Government stocks have lately established new high record prices, and the general yield basis they afford seems destined to fall to a 3% level. In certain cases it is already below that. There is consequently, a strong inducement to carry out debt conversion schemes, while any new capital required for existing undertakings is readily obtained at favourable rates for the borrower. For the most part, however, new capital issues are for mining propositions, and for these there is a

strong demand. The future will show whether this activity in the exploitation and development of potential gold mining areas is being overdone. New Zealand is the latest to carry out a debt conversion scheme, for a 4% loan for about £4,000,000 is to be repaid on October 1st next, holders being offered an exchange into a like amount of 3 ½% stock.

Conditions in this country are still favourable though perhaps there is some halt in the trade recovery, and the Lancashire textile industry is still under a cloud. Annual reports of industrial companies are quite satisfactory for the most part. For example, Richard Thomas & Co., the great steel and tinplate manufacturers, report a trading profit for the past year of £.471,743, or about £.180,000 more than in the previous year and the net profit works out at £.263,063, against £.111,440. Courtauds (Rayon) provided a disappointment in not increasing its interim dividend. As stated last week, the 1934 interim dividends of the great English banks are in all cases the same as for the first half of 1934, though the period was not a favourable one for banking business, for all the available resources could not be used in trade, and consequently it was necessary to add to the investments, fresh purchases of which must have been effected at diminishing interest yields. The balance sheets so far published suggest that the downward movement in the advances, which was a feature of recent statements, has been arrested. Lloyds Bank, Martins & Williams Deacon's Bank all show some increase in this item at June 30, 1934, compared with the amount a year previously the result, presumably of better trade.

General business in stocks and shares tends to fall off with the approach of the holiday season, and there is less doing now in Mines, owing in this case largely to the diversion of interest to the new propositions.

Rubber shares are a very firm market, purchases having been induced by the steadiness of the commodity at the much higher level established as a result of the international scheme for the regulation of exports. Tea shares are much quieter but on the whole are steady. Industrial shares generally are well maintained.

An immediate subsidy of £.3,000,000 for the British cattle raising industry, to be recouped from the proceeds of a levy on meat imports in future years is announced.

From the latest communique of the International Tin Committee it would seem that every important country in the world (except Australia and Uganda the production of which is comparatively small) has given its support to the scheme of output restriction.

As anticipated the Argentine railway traffics for the first week of the new financial year show heavy decreases owing to the conversion of peso receipts at the average exchange rate of the week instead of at par as hitherto. In two cases the decreases shown in sterling are in face of increases in currency. The market for the stocks showed some recovery in consequence of a sharp rise in the price of wheat and the report that America will be compelled to import that cereal from Canada. The chairman of the Leopoldina Railway had a somewhat melancholy tale to tell at last

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week's annual meeting. He showed that last year approximately 21,000,000 passengers were carried on the suburban section at an actual loss. The average fare working out appreciably less than 1d. per 7 miles. He complained also of the loss of freight in respect of Coffee destined for destruction, for instead of being sent to the ports this can be delivered at the nearest place within the State limits. Another matter is that native coal equal to 10 per cent of the amount of other coal imported must be used, although it is quite unsuitable for locomotive purposes. Added to these difficulties of course, is the depreciation of the local currency. It is not surprising, therefore, that Leopoldina stocks show no recovery. The following comment by the TIMES City Editor on this state of affairs may be quoted: "It is obvious that unless the Bra-

zil Government shows a greater consideration for the reasonable claims of the British investor it will be unable to obtain the fresh finance that is required to develop the transport and other public services of the country". As a result of strong protests by influential interest the State Bank of San Paulo has decided to abandon its intention to purchase its guaranteed sterling bonds. There are some critics of the fact that this decision was only made known in London long after business hours on July 10th, whereas July 11th was the latest time for lodging tenders for the purchase. This development has had some weakening effect upon the price of the bonds. Evidently further negotiations will be entered into.

THE ORIGIN OF DIAMONDS IN BRAZIL

(Extracts from a paper by Dr. Orville A. Derby on "The Geology of the Diamantiferous Region of the Province of Paraná" read before the American Philosophical Society, May 16, 1879).

"The diamantiferous region is principally in the valley of the Tibagy. Its tributaries, the Yapo and Pitangui, also contain the gems, but are supposed to be less rich than the main river, perhaps because of insufficient examination. Fine diamonds are also said to have been found in the Rio de Cinzas. As far as I was able to learn, they have never been found in the Iguassu or Ivahy, although I see no reason why they should not occur, at least in the former river.

The gems occur in the sands of the river, in



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the numerous pot-holes, and also in gravel banks, known as dry washings, situated in the campos, at a greater or less elevation above the river. Near the village of Tibagy, are two of these dry washings. One is in a depression of the Devonian shale, in the valley of a small stream, and is only a few metres above the level of the river. It may therefore be supposed to have been deposited by the river, or by the stream that now cuts through the deposit. The section presents below a very irregular deposit of pebbles and sand, a few centimetres in thickness, which is the part washed. Above this are three or four metres of coarse, variegated sand, with pebbles scattered irregularly through the bed, which shows very irregular lines of deposition, as if deposited in an eddy. Portions of this bed have been cemented by oxide of iron, forming curious, corrugated sheets, globes, and irregular masses, of extravagant form. On top is about a metre and a half of dark-red, structureless clay. The other washing is on a hill side, near the top, at an elevation of about twenty metres above the bed of a small stream, which flows along the base of the hill, and empties into the river, at an elevation of about 100 metres below the mine. The deposit has evidently been laid down under water, but it can scarcely be attributed to any of the present streams. It also rests on Devonian shale, fragments of which are scattered abundantly through it, and consists of a bed, about three metres thick, of sand and pebbles, in which diamonds are irregularly distributed. Above this are about six metres of structureless, red clay, like that of the first washing.

The pebbles in both these washings are well rounded, and consist mainly of quartz and of quartzose rocks, with pebbles of gneiss, and of various other metamorphic and igneous rocks. The red clay continues nearly to the top of the hill, which is a long ridge, with moderate slopes, and extends for a considerable distance horizontally, but whether it is everywhere underlaid by the diamantiferous gravel or not, I cannot state. Other washings have been opened, some twelve or fifteen miles below Tibagy, and it is probable that there are many other localities in which diamonds may be found.

As I saw no work in progress, I could form no idea of the richness of these mines. The diamonds are said to be rare, and small and poor, in comparison with those found in the river. The workings have been conducted on a very small scale and very carelessly, so that, although the mines are certainly not extremely rich, it is impossible to affirm that they would not repay better, and more systematic management. A small quantity of gold also occurs in these washings, and this metal is quite generally distributed throughout the region.

In the river, the best stones are found in the deposits in the pot-holes, which contain gravel, firmly cemented by ferruginous matter. Rarely pot-holes are found with a very hard, bluish cement, and these are reported to contain the most diamonds, which are of the best quality both as regards size and perfection. Not having seen this cement, I can form no idea of its character.

The miners note as a curious fact, that in a group of pot-holes close together, one may have the

bluish cement, while all the rest have the ferruginous, the pebbles of the one being quite different from those of the others.

Many of the stones shown me were broken and worn, but a fair proportion were perfect crystals. The largest one I saw were about the size of small grain of corn, but were irregular and broken. The most valuable stone found here, of which I could obtain an authentic account, was sold for a conto of reis (\$500). The stones are in general of good color and brilliancy.

to be continued.

BREVITIES

The difficulties in operating the quota system in Great Britain is attributed to the fact that a tremendous sum — about £1,000,000,000 — of English money is invested in foreign countries. A very large portion of this has been borrowed by agricultural countries who can only repay in kind not in money.

As from the 1st July Portugal has abolished all forms of discrimination against British shipping.

One feature of the Income Tax Reforms introduced by the Nazi Government in Germany is the total exemption from income tax payments of fathers of five children.

The necessity of developing inter-Empire Trade to compensate for the loss of foreign markets is now urged by the Government of Great Britain.

Germany is pressing her claim to the restoration of her colonies lost as a result of the Great War.

She maintains that the need of raw materials for her manufactures is vital to her existence.

The Government have decided on the nature of support to be given to British shipping. This will take the form of grants towards the scrapping of old boats and the building of new tonnage. This scheme has proved successful in Japan.

The Soviet have placed an order in Great Britain for £1,000,000 worth of Steel tubes. It is reported a further order to the value of £800,000 will also be placed.

Germany has imposed very strict government control on the textile industry of the country.

Imports of raw cotton and wool are rigidly divided amongst manufacturers. This step has been taken in view of the shortage of these raw materials and will, it is almost certain, mean increased costs of clothing to the German people.

The advisability of scrapping obsolete tonnage in Great Britain gets additional support from the fact that the local demand for scrap-iron and steel has increased very much.

"The Associated Coffee Industries of Ameri-

ca" are sending 18 of their members to Brazil at the invitation of the Brazilian Government, and in the 20 days whilst in this Country, they will visit Coffee plantations and thoroughly go into the whole matter of the Coffee production and sale and will particularly impress upon the Coffee growers to further advertise very extensively in the United States.

Following upon that programme, we learn that the Brazilian Government is taking necessary steps to inaugurate a complete and extensive plan of advertising Brazilian Coffee, and how to make it, in the United Kingdom!

No doubt exists that the "art of making" a good cup of Coffee, is almost unknown in Great Britain, therefore the general public have not had that delightful beverage placed before them, in the manner in which it would be pleasing to the taste.

Considerable damage by insects to the cotton crop is reported by some districts of India.

In order to protect her home cod-fish industry, Portugal has decreed that importers of foreign cod-fish must purchase the national catch. In proportion to such purchases they will be granted permits to import.

Further the Ministry of Commerce and Industry will fix the quantities of foreign cod-fish to be marketed and this must be done through one of the national produce exchanges.

A commission has been appointed to control the marketing, the expenses of same being met by the imposition of a tax of 9 centavos p. kilo on dry and 1 centavo on fresh.

Due to Decree 21.231 of May 12th, 1934 Branded Beverages and foodstuffs imported into Brazil, will, in general, have to be analysed once a year. The Decree provides that analysis made by the National Analytical Laboratory of beverages and foodstuffs imported, which are recognisable

PHILIPS

apresenta para essa estação

NOVOS APARELHOS DE RADIO SUPERIORES

a

PREÇOS MUITO REDUZIDOS.

Agentes em todos os Estados do Brasil.

ble by their packing, labels or marks, will be valid for their customs house clearance within twelve months, except in cases where, in the opinion of the competent authority, there is a suspicion that the merchandise being cleared is not in condition to be sold for consumption.

Imported beverages and foodstuffs which cannot be identified by packing, labels or marks, or which come in Barrels, large bottles, sacks or tins of more than 5 kilogs, will still have to be submitted for analysis on the importation of each consignment.

The production of coal in the United Kingdom in week ending 21 June 1933 amounted to 3,772,600 tons with 761,600 employees, and week ending 23 June 1934 3,916,600 tons with 771,700 employees.

During May 1934, 522,020 short tons (of 2,000 lbs. each) of ore were milled at gold mines in the Province of Ontario, Canada, and crude bullion marketed during the same month was valued at 6,154,611 dollars.

Exports of Coffee from Colombia during the first 4 months of 1934, amounted to 1,335,587 bags, of which 1,101,606 bags went to the United States, and 211,794 bags to Europe.

Exports of bananas (from Colombia) during the first quarter of 1934 amounted to 11,130,000 kilos, valued at 1,656,000 pesos.

Purchases made by Russian trading organiza-

THE
WINNER

WHITE HORSE
WHISKY
CAVALLO BRANCO

tions in Great Britain during March last were £907,668, against £151,364 during March 1933.

Colombia's principal exports in 1933 consisted of Coffee to the value of 49,275,000 pesos; petroleum at 9,921,000 pesos, and gold at 5,104,000 pesos.

There are about 40 wireless broadcasting stations in Cuba.

New Zealand's trade balance ending March 1934 was £7,450,000 more (favourable) than in the previous 12 months.

Japan's exports of artificial silk piece goods, exceeded 250,000,000 square yards in 1933.

Baskets for the conveyance of fruit, are now being manufactured in England from stainless steel. The same commodity is also being successfully employed in producing small mirrors as fittings for vanity bags and cases.

The Brazilian Warrants Financial Agencies have declared a final dividend on their preference shares of 3½%. Ordinary shares nil.

The Directors intend to call a general meeting of shareholders in the Autumn to consider a proposal of reduction of capital, owing to certain deficiencies.

Coal deposits have been recently discovered at Bashkiri, Turkey.

The most up to date "Dredge" for goldmining is now being manufactured in Great Britain. It is the first of its kind to be employed, and in its general features resembles the dredges used in Tin mining in the Eastern Countries. The dredge which will dig to a depth of 60 feet below water level will be equipped with the most modern "recovery" devices, and is destined to be used in the Molyneux River (New Zealand) area.

An unbreakable "petrol pipe" is now on the market. It is flexible, armoured internally and externally, with a patent oil and petrol proof lining added. It is said to withstand road stocks or any vibration, and has been successfully de-

monstrated by "The Blue Bird" "Golden Arrow" and the British Schneider Trophy seaplanes. Motorists and others interested may obtain further particulars upon request from the "Review".

Shipping movements in Italian Ports:

	July 1934	July 1933
Number of ships	41,077	38,044
Displacement	15,321,234	14,238,193
Freight	3,000,077	2,578,483
Passengers	591,374	537,466

It is reported that all Federal Deputies who are holding other government positions or positions in companies which benefit from government association, must resign from the Chamber of Deputies or forego the other work. Deputies who are also "State Judges" come under this law.

DECREES

Decree 24.193 of May 3rd, 1934

Regulating the exploration of alluvional gold in all Brazilian territory and providing measures relative to the exportation of jewelry ashes which is still prohibited as per art. 56 of the Law § 1410 of December 31st, 1921. This Decree also regulates the precious stones trade.

Decree 24.276 of May 22nd, 1934

Approving alterations in the statute of the Northern Assurance Co., Ltd., as well as the incorporation of a responsibility capital for their operations in Brazil.

Decree 24.319 of June 1st, 1934

Voiding the concession granted the Cia. E. F. São Paulo — Rio Grande, for the branch Hansa — Porto União, of the São Francisco line.

Decree 24.325 of June 1st, 1934

Voiding the contract entered into with the Cia. E. F. Victoria to Minas in the part referring to the branch not yet built of the line from Cachoeira Escura to Itabira do Matto Dentro.

THE BRITISH EXPORT GAZETTE.

GREAT BRITAIN'S LEADING EXPORT JOURNAL
FOUNDED 1892

MERCHANTS, IMPORTERS, and AGENTS in Brazil who are interested in the Trade of Great Britain should Subscribe regularly to this old-established and influential publication. It provides its Subscribers with the most exhaustive and exclusive commercial news service and is the connecting link between British Manufacturers and Merchants in all parts of the world.

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"The British Export Gazette" is invaluable to Buyers of British Goods and all who Want to Represent British Firms in Brazil

Head Offices: 76, FINSBURY PAVEMENT, LONDON, E. C. 2.

Decree 24.338 of June 5th, 1934

Granting Hachiro Fukuhara authorization, without privileges, to negotiate with the Government of the State of Pará in order to effect research of iron, Manganese and lead-minerals in the banks and island of the Rio Fresco, tributary of the Rio Xingu and also in the banks and islands of the latter named Rio Xingu. Exploration work may be carried out for 15 kilometres up-stream in the Rio Fresco starting from its conflux with the Rio Xingu; and 10 kilometres down-stream in the Rio Xingu also starting from its conflux with the Rio Fresco.

Decree 24.347 of June 6th, 1934

Allowing a moratorium for payment of taxes and amnesties referring to grant of patents and other certificates of industrial property and to the registry of marks or brands and providing other measures hereto.

Decree 24.343 of June 5th, 1934

Authorizing to divulge the new custom-tariffs and giving other measures thereto.

Decree 24.258 of May 16th, 1934

Sanctioning the rules regulating entry of foreigners in Brazilian territory.

Decree 24.177 of April 25th, 1934

Approving of alterations effected in the statutes of the Commercial Union Assurance Co., Ltd., and of the incorporation of a responsibility capital for operations in the country.

Decree 24.363 of June 8th, 1934

Authorizing the Ministry of Communications and Public Works to grant a contract through public competition, for navigation service on the Mearim, Pindaré, Murim e Cajapió Rivers, State of Maranhão under a maximum yearly subvention of 340 contos and giving other instructions thereto.

Decree 24.336 of June 5th, 1934

Making the authorization granted with Decree 20.395, art. 1st. of September 15th, 1931 subjected to certain conditions and provides for other measures thereto.

Decree 24.387 of June 13th, 1934

Requiring a daily publication of exchange quotations by the money Brokerage Exchange of the Federal Capital, for both the official and semi-official markets, computing separately the relative quotations and giving other measures thereto.

Decree 24.376 of June 11th, 1934

Granting authorization to build 9 new cruisers, 3 of them to be built in Brazil.

Decree 24.377 of June 12th, 1934

Granting authorization without privileges to the Cia. Brasileira de Petróleo, S. A. with Head-office in Rio de Janeiro to negotiate for the rent of land owned by a private party in the municipality of Reserva, State of Paraná, in order to effect researches for petroleum. A document may be drawn out optioning the purchase of same.



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AMERICAN LEGION

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AMERICAN LEGION
SOUTHERN CROSS

due from River Plate Aug. 2nd, 1934 will sail the same day for
Trinidad & New York

due from New York Aug. 3rd, 1934 will sail the same day for
Santos, Montevideo & Buenos Aires

due from River Plate Aug. 16th, 1934 will sail the same day for
Trinidad & New York

due from New York Aug. 18th, 1934 will sail the same day for
Santos, Montevideo & Buenos Aires

FOR RATES & FURTHER INFORMATION

The Federal Express Co.

RIO DE JANEIRO - SANTOS - SÃO PAULO

Decree 24.378 of June 12th, 1934

Grating the St. John d'El Rey Mining Co. Ltd. without special privileges, the authorization to negotiate for research of gold and other precious metals in land owned by Percy Murley Gotto, William Turner Atherton and D. Mary Goldsmith Gerrard, in the localities Park Leite, Gaspar, Bau, Pitangui and Lavras Velhas. This authorization is extended to include the patrimony (land ownership) of the Capella de Floralia belonging to the Bishop of Marianna, all situated in the Municipality of Santa Barbara, State of Minas Geraes; an option-contract may be drawn for purchase of said properties.

Decree 24.324 of June 1st, 1934

Establishing new basis and percentages for collection of storage-taxes, and providing other measures thereto.

Decree 24.431 of June 20th, 1934

Regulating the application of stamps on merchandise in stock.

Decree 24.432 of June 20th, 1934

Disposing that exports are henceforth free, no licence or "guia de exportação" being required unless the article for exportation falls under jurisdiction of Decree 23.565 of December 7th, 1933 and 23.884 of February 19th, 1934 or special legislation on gold-export or products or merchandise not provided for nominally in the official export statistics. Other measures thereto are also issued with this Decree.

Decree 24.409 of June 15th, 1934

Approving estimates and projects referring to purchase of 8 electric locomotors and the installation of 5 transforming sub-stations for the purpose of electrifying the two Railway branches E. F. Oeste de Minas and the Rede Mineira de Viação.

Decree 24.419 of June 19th, 1934.

Opening a special credit of 612:757\$900 to the Ministry of Agriculture, to be used for development of a national silk industry.

Decree 24.445 of June 22nd, 1934

Reinstating the special credit of 1.650:000\$000 to the order of the Ministry of Communications and Public Works for the completion of the works in the Port of Corumbá, State of Matto Grosso.

Decree 24.381 of June 12th, 1934

Granting the State of Minas Geraes authorization to make concession of waterfalls to Mr. René Granetti, or to the firm by him organized with the scope of establishing a national industry of public interest and helpful to national defence.

Decree 24.451 of June 22nd, 1934

Approving the contract signed with the Bank of Brazil for execution of the Federal Decree N. 24.233 of May 12th, 1934.

Decree 24.450 of June 22nd, 1934

Approves an extension of the contract signed with the Bank of Brazil for collection, by this Ins-

titute of Credit, of public receipts and payment of expenses ordered by the Federal Government.

Decree 24.454 of June 23, 1934

Sanctioning the 20.000 contos loan contracted by the State of Santa Catharina with the Saving Bank (Caixa Economica) of Rio de Janeiro on September 28th, 1933.

Decree 24.457 of June 25th, 1934

Disposing on the application of the deposits as per Decree 21.113 of March 2nd, 1931.

WEEKLY COCOA MARKET REVIEW

Bahia, 7th of July 1934.

STATISTICS - (provisional figures)

	<i>Bags</i>
Receipts during June	97,868
Shipments dt° dt°	56,338
Stocks on the 30th of June 1934	50,105
Receipts from the 1st until the 6th inst.	39,680
Shipments dt° dt°	19,170
Stocks on the 6th inst: (provisional)	70,615

There are various steamers in port loading for Europe and North America etc.

ILHE'OS: — Stocks down there were yesterday about 15,000 bags, including afloats.

CROP & WEATHER: — During the week under review the weather was very stormy all along the coast of the State and heavy rains have fallen in all producing zones. Receipts during the next week will probably be small inasmuch as all national steamers are striking and therefore are not navigating whereas the loading and unloading service is going its regular way. Foreign steamers are being dispatched as usual.

MARKET & PRICES: Business locally, in the interior and to consuming markets abroad continues very dull. Sellers in general have withdrawn on account of the recent decline in New York, London and Accra.

In view of nearly all farmers having sold already 50%, some 70/80% of the total yield of their crop, they were unwilling to make further sales and are now making deliveries in fulfilment of their contracts.

Dealers locally and in the interior as well as exporters rather prefer to make coverings than selling abroad.

Speculators on the local Exchange have still to make large coverings in view of which prices

WILEMAN'S BRAZILIAN REVIEW

Circulates in 33 different countries

THE STANDARD PUBLICATION FOR BRAZILIAN STATISTICS

quoted by Government Departments
the world over.

are maintained and much above parities of markets abroad. This situation will very probably continue for some weeks or even months, however any accumulation of stocks, as a result of shipments until October being smaller than arrivals, might be the cause for a sudden decline.

We quote to-day on Superior

c. & f. New York at 5 3/8 c. per lb., perhaps 5 1/4 c.

c. & f. Hamburg at 21. — perhaps 23 6 per 50 kos.

cif. Buenos-Aires at m\$m 46.50, perhaps m\$m46.25 per 100 kos.

Yours faithfully,
CORREA RIBEIRO & CIA.

LONDON PRODUCE NOTES

July 13th, 1934

The improvement noticeable last week in many of the London produce markets as a result of the better outlook regarding German trade, was not maintained, and the period under review witnessed declines in many of the markets.

SUGAR — The sugar market was somewhat lifeless with buyers acting with the greatest reserve and a fair number of second hand parcels of foreign raws were pressed for sale, and lower rates accepted; July shipment, basis 96 per cent, selling from 4/11 1/4d. to 4/9, c. i. f. Refiners also reduced their rates by 3d. per cwt. and moderate sales were effected. The statistical position, however, continues to strengthen and is likely to improve still further as the year proceeds. This being the case the market is somewhat surprised that the trade should operate so sparingly.

RUBBER — Plantation rubber maintained a firm tone although the market was slightly irregular. Sellers were very reserved whilst the trade continued to operate on a fair scale and outside interests absorb anything offered at a slight decline. Smoked sheet spot sold up to 7 1/4d. per lb., and although values closed rather below the best the undertone remained firm.

Arrivals in London and Liverpool last week were heavy at 4,044 tons and these again brought the United Kingdom stock over the 100,000 tons mark. This fact, however, does not disturb holders, who realise that these supplies will be wanted later in the year when the restriction scheme has begun to bear fruit.

TEA — Tea was generally quieter, and prices of all growths gave way farthing to halfpenny per lb. The quality was unattractive, as is generally the case at this time of the year, and to this fact can be attributed the apathy displayed by buyers.

COFFEE — Spot coffee was again neglected and the offerings were largely withdrawn. Brazilian sorts were easier and the shippers report

SAO PAULO RAILWAY THE KEY-WAY FROM SANTOS TO THE INTERIOR

FREQUENT

PASSENGER

GOODS

PARCELS

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Luggage, Parcels and Merchandise Collected
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**THE S. P. R. WILL SOLVE YOUR
TRANSPORT PROBLEMS**

INFORMATION:

S.P.R.-Estação da Luz-Caixa "C"
SÃO PAULO

a quiet market; Superior Santos prompt quoted 13/- f. o. b.

COCOA — Heavy liquidation caused a sharp decline in cocoa futures which was attributable to some extent to a falling off in the German demand for actual cocoa. Shipment values also gave way and, after a firmer period closed on a quiet side. Good Fermented new crop October-December quoted 23/- per 50 kilos sellers, c. i. f.

JUTE — Jute was a disappointing market and prices gave way 5/- to 7 6 per ton under lower Calcutta cables, pressure to sell and lack of demand from spinners. First Marks, July-August, sold down to £11.8.9. per ton c. i. f.

HEMP — In the hemp market Manila grades remained dull and featureless, but African Sisal was more freely offered and here, prices gave way 5/- per ton. Trading in this section, in common with many others markets is seriously affected by the difficulties encircling German trade.

TIMBER — Available stocks of mahogany are at a low level and arrivals have again been of a light character. Cargo quotations are as follows: Tabasco, squared 7d. to 10d., round 5d. to 8d.; Guatemalan 6d. to 9d.; Honduras, squared 9d. to 11d., round 6d. to 9d.; Nicaraguan, squared 7d. to 9d., round 6d. to 8d.; Costa Rican 5d. to 8d.; Panama 5d. to 8d.; Colombian 5d. to 6d.; Axim, Grand Bassam, &c. 4d. to 5d.; Lagos Benin and Ni-

ger 1½d. to 6½d.; Cape Lopes 3d. to 4d.; Gaboon squared 2¾d to 3¾d., round 2d. to 2½d.; Cuba 4d. to 8d., and St. Domingo and Jamaican 4d. to 8d. per foot.

FRUIT — Oranges were cheaper; Californian. 126/216, 11s. 6d. to 15s.; South African (Navels) 112/176, 10s. to 16s. 3d.; Denia and Valencia 240's 10s. to 13s 3d.; Brazilian 10s. to 14s. per box. Bananas — Canary sold at lower prices ranging from 8s. to 10s. per crate; Jamaica quoted 9d. to 10d., and Brazilian 6d. to 8d. per dozen. Grapefruit was cheaper; Californian 19s. to 23s.; South African 11s. 6d. to 16s. Imports from Brazil last

week were oranges 56,000 boxes bananas 50,000 bunches and grapefruit 2,000 boxes.

HIDES — The demand was slow with a slight weakness in South American descriptions. Prices are now ruling at 5¼d for B. A. Americanos, 5½d. for B. A. Becerros, 4¾d. for B. A. Anchos, 4½d. for Cuyabanos, and 6d. for Sierra Cordobas. African hides were quiet with Capes of chief interest and D/s sold at 5¾d and 4¾d for first and seconds, and 6d and 5d. for drys. Unbathed Adis Abebas stand at 4¾d for 12 lb. and up. and 8/12 lb., and 5¾d. for 4/8 lb. Australians were cheaper.

MOTOR TRUCKS

BRAZILIAN IMPORTS

APRIL 1934

DESTINATION AND MARKS

PARA			
Chevrolet	8		
Fargo	1		
Ford	3	12	
PARNAHYBA			
Chevrolet	2	2	
FORTALEZA			
Chevrolet	4	4	
NATAL			
Chevrolet	4	4	
CABEDELLO			
Chevrolet	4	4	
RECIFE			
Chevrolet	26		
Ford	2	28	
MACEIO			
Chevrolet	2	2	
BAHIA			
Chevrolet	20		
Ford	1	21	
VICTORIA			
Chevrolet	2	2	
RIO DE JANEIRO			
Chevrolet	6		
Ford	13		
International	22		
Scania	1		
Volvo	7	49	
SANTOS			
Bredford	8		

Chevrolet	572
Ford	512
G. M. C.	2
International	15
Mercedes-Benz	2
Opel	28
Stewart	1 1.140
Total Imports	1.268

MARKS AND DESTINATION

BREDFORD			
Santos	8	8	
CHEVROLET			
Pará	8		
Parnahyba	2		
Fortaleza	4		
Cabedello	4		
Natal	4		
Recife	26		
Maceio	2		
Bahia	20		
Victoria	2		
Rio de Janeiro	6	572	
		650	
FARGO			
Pará	1	1	
FORD			
Pará	3		
Recife	2		
Bahia	1		
Rio de Janeiro	13		
Santos	512	531	
G. M. C.			
Santos	2	2	

INTERNATIONAL			
Rio de Janeiro	22		
Santos	15	37	
MERCEDES-BENZ			
Santos	2	2	
OPEL			
Santos	28	28	
SCANIA			
Rio de Janeiro	1	1	
STEWART			
Santos	1	1	
VOLVO			
Rio de Janeiro	7	7	
Total Imports		1.268	

IMPORTS BY MARKS IN ALL BRAZIL

JANUARY TO APRIL

Marks	Unit.
Bredford	36
Chevrolet	1,274
Fargo	1
Ford	901
G. M. C.	2
International	176
Mercedes-Benz	8
Oldsmobile	2
Opel	40
Scania	2
Stewart	1
Thornycroft	39
Volvo	17
White	1
Total — Jan. to April	2,500

The City of Santos Improvements Company, Limited

ESTADO DE SÃO PAULO — CAIXA, 4 — SANTOS

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MOTOR OMNIBUS SERVICES: Town Avenues and Beach.
Telegraphic Address "CIDADE" — Santos

BANKING MOVEMENT

Balance Sheets of Principal Banks including Branches in Brasil

30th JUNE 1934
(In contos of réis)

	Cash	Discounts and Loans	Sight Deposits	Fixed Deposits	% of Cash to Sight Deposits
Bk of Brasil	437.127	2.491.679	2.361.707	296.165	18.5
Italo - Belge	62.039	61.510	71.922	2.159	80.2
United Hollander Bank	8.154	35.415	19.574	7.321	+1.6
Deutsche Ueberseelsche	43.027	140.774	109.645	53.534	39.2
Portuguez do Brasil	15.712	44.086	36.495	3.939	43.1
Française et Italienne	78.215	208.352	140.666	51.603	55.6
Commercial Est. de S. Paulo	75.720	282.559	201.041	26.784	37.7
Com. e Industria S. Paulo	51.983	290.734	221.743	36.171	23.4
Hyp. e Agr. Minas Geraes	27.061	118.333	93.157	46.660	29.0
Bk of S. Paulo	45.030	150.936	124.912	23.015	36.0
Deutsche Suedamerikanische	47.113	75.162	94.513	25.016	49.8
TOTAL	891.181	3.899.540	3.475.375	572.367	25.6

BALANCE SHEETS FOR RIO CITY ONLY

30th JUNE 1934
(In contos of réis)

	Cash	Discounts and Loans	Sight Deposits	Fixed Deposits	% of Cash to Sight Deposits
London & South America	29.716	92.144	88.287	7.540	33.6
British of S. America	34.209	35.758	63.666	8.028	53.7
Royal of Canada	21.725	41.211	55.922	1.614	38.8
National Cty of N. York	23.526	42.941	71.693	671	32.8
Boavista	16.338	84.143	78.289	4.761	20.9
Canadian of Commerce	10.344	6.518	13.186	—	78.4
Mercantil Rio Janeiro	28.235	94.623	90.845	6.460	31.1
Comercio Rio de Janeiro	2.144	7.685	5.426	789	39.5
Credito Mercantil	2.520	9.930	11.574	2.680	21.8
TOTAL	168.757	414.953	478.888	32.543	35.2

Money Market

23rd July 1934

Date	London	90 d's	Sight	Dollars
	N. York			
July 16th	5.01	59\$592	60\$000	11\$910
" 17th	5.01	59\$592	60\$000	11\$910
" 18th	5.01-1/8	59\$592	60\$000	11\$910
" 19th	5.01-1/4	59\$592	60\$000	11\$900
" 20th	5.01-1/2	59\$592	60\$000	11\$900
" 21st	5.01-1/4	59\$592	60\$000	11\$900

The above are opening rates on London
In the Semi Official market agios ruled 12\$700
to 13\$200 per £ Sterling and dollars 28\$500 to 28\$750.

FREE MARKET

OPENING RATES OF BANK OF LONDON

	£s	Dollars
July 16th	80\$000	15\$880
" 17th	79\$800	15\$840
" 18th	79\$100	15\$680
" 19th	79\$500	17\$770
" 20th	79\$500	15\$760
" 21st	79\$500	15\$760

BANK OF BRAZIL

REDISCOUNT DEPARTMENT

Balance Sheet as at 21st July, 1934

ASSETS

Securities rediscounted	110.991.730\$800
General Expenses	30\$600
Total	110.991.761\$100

LIABILITIES

Bank of Brazil: Current account	8.871.977\$060
National Treasury	100.000.000\$000
Reserve Fund	1.185.656\$350
Rediscounts	937.127\$996
Total	110.991.761\$100

THOMAS DRAPER

MINING ENGINEER

Caixa Postal 2955 Rio de Janeiro

SÃO PAULO RAILWAY COMPANY

Estimated Weekly Traffic Receipts

YEAR	Week ended	RECEIPTS FO WEEK			TOTAL TO DATE
		Currency	Exchange	Sterling	
1933	July 9th.	2,049,862-1900	598766 or 4d. 116 1/2	34,298- 2-11	1,015,535-12-5
1934	July 8th	1,890,000-0000	598592 or 4d. 113 1/2	31,715- 13-4	846,636- 0- 7
Increase			Od. 116 1/4		
Decrease		158,862-1900		2,582- 0- 7	168,899-11-10

THE LEOPOLDINA RAILWAY COMPANY
Estimated Weekly Traffic Receipts

YEAR	WEEK ENDED	RECEIPTS FOR WEEK			TOTAL FROM 1ST JANUARY
		Currency	Exchange	Sterling	
1934	21st. July	2,201,000\$	4.1132d.	£ 36,970	£ 648,669
1933	22nd. "	1,469,000\$	4.1732d.	£ 24,675	£ 684,197
Increase..	X X	732,000\$	X	£ 12,295	£
Decrease..	X X		X	£	£ 15,528

THE RIO MONEY MARKET

Exchange rates sight, Rio on:	July 16 1934	July 23 1934	July 22 1933
London (per)	59\$592	60\$000	59\$592
Paris	—	\$790	—
Italy	—	1\$030	—
Belgium (gold)	—	2\$810	—
Portugal	—	\$550	—
Buenos Aires (paper)	—	3\$465	—
New York	—	11\$910	—
Sweden	—	—	—
Japan	—	3\$768	—
Spain	—	1\$645	—
Switzerland	—	3\$915	—
Hamburg (Reichmark)	—	4\$610	—
Montevideo	—	6\$400	—
Holland	—	—	8\$120
Value of sovereign, buyers	—	127\$000	—
Discount Bank of England	—	2%	—
Do Bank-France	—	2 1/2%	—
Do Bank-Spain	—	6%	—
Do Bank-Italy	—	3%	—
Do Bank Germany	—	4%	—
Do London Market	—	7/8%	—
Do New York Market	—	3/16%	—

RIO DE JANEIRO STOCK MARKET QUOTATIONS (OFFERS) AT THE RIO STOCK EXCHANGE

on Saturday 21st July, 1934

Uniformisadas 5%	865\$	860\$
Ferrovias Rail-way Bonds	1:015\$	1:012\$
Sundry issues, nom.	860\$	855\$
Ditto to bearer	852\$	850\$
Treasury Obliga-tion (1921)	1:012\$	1:010\$
Ditto, 1930	1:006\$	1:002\$
Ditto, 1932	1:020\$	1:017\$
Rodovias	—	810\$
Tratado da Bolivia 3%	—	650\$
Ditto, to bearer	—	—
State of Rio 100\$000, bearer	103\$	102\$5
Ditto 500\$ 6%	485\$	—
Ditto 1:000\$000, de-cree 9.625	410\$	—
M. Geraes 9% obli-gations	985\$	980\$
Min. Geraes, 1:000\$, 7%	835\$	830\$
Ditto, 1:000\$ 5%, bearer	670\$	—
Ditto, bearer	680\$	—
Ditto, nom.	658\$	—
Ditto, 500\$ 7%, de-cree 9.625	410\$	—
Municipal Loan 6% 1906, bearer	—	157\$
Ditto nom.	157\$	145\$
Ditto 5%, dec. 1914	160\$	157\$
Ditto nom.	158\$	—
Ditto 1917	157\$	156\$
Ditto 1904, £ 20, nom.	—	480\$
Ditto, bearer	565\$	500\$
Ditto, 6%, 1920	—	150\$5
Ditto, 1931, bearer	193\$	191\$
Ditto, dec. 1.535, 7%	—	173\$5
Ditto, dec. 1.550	175\$	—
Ditto dec. 1.622 — Atlantica	172\$	—
Petropolis, 4%	—	190\$
Pelotas 1:000\$	840\$	—
P. Alegre, 500 8% dec. 846	440\$	446\$
Ditto, dec. 1.948 7%	—	173\$
Ditto, dec. 2.264	175\$	174\$

THE STOCK MARKET

The Stock Market London	1934 July 16	1934 July 23	1933 July 22
Brazil Funding 1893 5%	94.0.0	94.0.0	91.0.0
Ditto, 1914 new	78.10.0	78.0.0	75.10.0
Conversion, 1910, 4%	17.10.0	17.0.0	27.0.0
Ditto, 1908, 5%	—	—	—
Federal District 5%	34.0.0	34.0.0	36.0.0
Anglo-South Am. Bk. Ltd. ord.	0 5.9	0 5.9	0 7.6
Brazil Traction, ord.	8.62	8.50	15.50
Great Western of Brazil Ry, Co. ord.	—	—	—
Lampport & Holt Ltd. 6% Comm. Pref.	—	—	—
S. Paulo Coffee Estates Co. Ltd. 7%	94.0.0	94.10.0	80.0.0
Cables Wireless Teleg. Co., Ltd.	8.7.1 1/2	8.6.9	13.15.0
Western Telegraph Co. Ltd., 4% Deb. Stock Red.	101.0.0	101.10.0	99.0.0
Brazilian Warrant Agency & Finance Co., Ltd., ord	0 2.6	0 1.10 1/2	0 2.9
Rio de Jan. City Imp. Co. Ltd., ord.	0 10.0	0 9.6	1 2.0
Imperial Chemical Ind. Ltd.	1 15.9	0 15.6	1 9.4 1/2
S. Paulo Railway	74.0.0	70.0.0	93.0.0
Leopoldina Ry. 6.1, 2% Term. Deb. 1933	74.0.0	72.0.0	90.0.0
Rio de Janeiro Flour Mills	1 14.0	1 14.6	1 2.6
Bank of London & South America	4 5.0	4 5.0	5 2.6
Royal Mail	1 12.0	1 12.0	4 0.0
British War Loan 3 1/2% 1927-47	104.5.0	104.2.6	98.12.3
Consols 2 1/2%	80.12.6	80.10.0	72.5.0

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Ditto, dec. 2.097, 7%	174\$	—	Sul America	875\$	800\$	Caixa Central de Reservas	180\$	—
Espirito Santo 6%	720\$	—	Sul America Terrestres Maritimos e Accidentes	501\$	499\$	Docas da Bahia	10\$	—
Ditto, decree 2.339.	174\$	—	Brazil (70%)	45\$	—	Brasileira de Phosphoros	200\$	—
Ditto, dec. 2.093, 8%	197\$	195\$	Guanabara	—	95\$	C. Brahma	453\$	400\$
Ditto, dec. 1.933	198\$	197\$	Continental	—	80\$	Mestre & Blatge	—	280\$
Ditto, dec. 1.999.	176\$	—	Textiles:—			Sul Mineira de Electricidade (ord.)	—	190\$
Alegrete	—	1:000\$	Alliança	—	90\$	Sul Mineira de Electricidade (pref.)	—	207\$
S. Leopoldo 8%	—	1:000\$	Corcovado	63\$	60\$	Caxambu'	63\$	60\$
Gravatahy 8%	—	1:000\$	America Fabril	—	190\$	B. Artefactos de Borracha	—	85\$
Iguassu' 100\$	90\$	—	Brazil Industrial	—	440\$	Agua São Lourenço	200\$	—
Petropolis (E. do Rio) 1918	200\$	185\$	Progresso Industrial	200\$	120\$	Luz Stearica	210\$	—
Campos E. do Rio	—	190\$	Petropolitana	—	105\$	Minas Sta. Mathilde	120\$	—
Bagé (8%)	850\$	—	Manufatura	—	150\$	Usina Santa Luzia	—	320\$
Teresopolis (8%)	185\$	—	Nova America	235\$	—	Sul America Capitalização	—	310\$
Bello Horizonte	—	840\$	Tijuca	—	5\$	Debentures:—		
Banks:—			Industrial Mineira	50\$	20\$	Cervejaria Brahma	1:050\$	—
Brazil	383\$	380\$	Taubaté Industrial	—	510\$	Docas Santos	199\$	197\$
Pontuguez	160\$	—	Industrial Campista	—	35\$	Manufatura	—	204\$
Mercantil	—	440\$	União Industrial	—	4:000\$	Mercado Municipal	—	206\$
Bôa Vista	—	550\$	Cometa	—	50\$	Nova America	—	1:050\$
Comercio	145\$	135\$	Conf. Industrial	—	7\$	T. Confiança Industrial	—	78\$
Railways:—			Esperança	—	180\$	Tec. Progresso Industrial	—	180\$
M. S. Jeronymo	107\$5	107\$	Docas de Santos bearer	245\$	243\$	Fluminense F. Club	—	67\$
Victoria a Minas	—	10\$	Docas de Santos nom.	239\$	232\$	Tecidos Corcovado	180\$	160\$
Insurance:—			Sundry:—			Bellas Artes	211\$	—
Previdente	2:500\$	2:400\$	Holerith	1:200\$	1:060\$	Tecido: Alliança	—	144\$
Varegistas	1:500\$	1:300\$	Docas de Santos bearer	250\$	240\$	Industrial Campista	150\$	140\$
Argos Fluminense	2:800\$	—	Ditto, nom.	235\$	—			
Garantia	86\$	60\$	Mercado Municipal	—	232\$			
Sagres	400\$	300\$	Terras e Colonizações	20\$	13\$			
Confiança	—	200\$						
Integridade	280\$	240\$						
União dos Proprietarios	—	280\$						

COFFEE

COFFEE PRICES CURRENT

RIO DE JANEIRO, 21st July 1934

	16	17	18	19	20	21
COFFEE SERVICE						
Rio spot N. 7	138500	138700	148000	148300	148700	158000
Rio futures						
July	138575	148050	148375	148700	158025	148550
August	138200	138700	138950	148325	148850	148425
September	138100	138575	138725	148175	148750	148275
October	138050	138500	138650	148150	148650	148225
November	138025	138550	138600	148150	148550	148100
December	138025	138550	138575	148100	148525	148000
Sales	9 000	6 500	11 000	15 500	13 500	9 500
Santos spot N. 4	158400	158400	158400	158500	158500	158500
Santos futures						
July	178600	178600	178600	178600	178600	178650
August	178500	178500	178500	178650	178650	178650
September	178500	178500	178500	178900	178900	178900
October	178475	178475	178500	178875	188000	188000
November	178500	178500	178500	178900	188000	188000
December	178500	178500	178600	178925	188000	188000
Sales	NIL	NIL	NIL	NIL	NIL	NIL
New York Rio spot N. 6	9 1/2	9 1/4	9 1/4	9 1/4	9 3/4	Holiday
" Rio "	9 1/4	9	9	9	9 1/2	"
" Santos "	10 1/2	10 1/4	10 1/2	10 1/2	10 3/4	"
" Santos "	10 1/2	10 1/4	10 1/2	10 1/2	10 1/4	"
" futures						
July	7.60	7.61	7.70	7.80	7.65	"
September	7.64	7.65	7.74	7.80	7.80	"
December	7.75	7.77	7.87	7.92	7.91	"
March	7.82	7.85	7.92	7.98	7.99	"
Sales	5 000	5 000	5 000	10 000	10 000	"
Havre futures						
September	149 1/4	150 1/2	153 3/4	155 3/4	156	156
December	151 1/2	152 3/4	155 1/4	156 3/4	157	157
March	152 1/2	153 1/4	155	156 3/4	157 1/4	157 1/4
May	153 1/4	153 1/2	155 1/4	157	157 1/2	157 1/2
Sales	5 000	1 000	2 000	3 000	2 000	1 000
Hamburg futures						
September	37 1/4	36 1/2	36 1/2	37	37	37
December	37 1/2	36 1/2	36	37	37	37
March	37 3/4	37	36 3/4	37	37	37
May	37 3/4	37	36 3/4	37	37	37
Sales	NIL	NIL	NIL	NIL	NIL	NIL

COFFEE QUOTATIONS

RIO DE JANEIRO, 21st July 1934

Spot	Rio		—New York—			
	7s	4s	Rio 7s	Santos 4s	7s	
July 14-1934	13\$500	15\$400	9. 1/4c	10. 1/2c	10. 0c	
July 21-1934	15\$000	15\$500	9. 1/2c	10. 3/4c	10. 1/4c	
Rise or fall	+1\$500	+\$100	+0. 1/4c	+0. 1/4c	+0. 1/4c	
Options: — — Rio Contract A — Santos Contract A —	July	Sept.	Dec.	July	Sept.	Dec.
July 14-1934	7.58c	7.68c	7.80c	9.73c	10.13c	10.33c
July 21-1934	7.65c	7.80c	7.91c	9.90c	10.34c	10.48c
Rise or fall	+0.07c	+0.12c	+0.11c	+0.17c	+0.21c	+0.15c

COFFEE MARKET

WEEK ENDED JULY 21st, 1934

The Rio market showed generally more activity during the week.

Disposable type 7 attained 15\$000 on the 21st, the highest quotation of the week.

Sales also improving but shipments diminished slightly.

Type 7 rose in New York from 9 cts. in the middle of the week to 9 1/2 cts. on the 21st, options were more active and numerous when compared with last week.

Santos' type 1 disposable appreciated 100 reis closing at 15\$500; shipments were slightly short of last week's level though exporters showed more pronounced interest in doing business. Options were active throughout the week.

As reported in our last week's issue, the total coffee-crop of Brazil for 1934/35 is estimated at 11,100,000 bags, S. Paulo accounting for about 8,400,000 bags. This and the fact that little harvesting has been done up to date in the interior of São Paulo State explains the indifference of sellers towards certain offers, not considered advantageous.

It is rather difficult to obtain coffee from the Interior at short notice now, and of course sellers transact only when the deal is worthwhile.

In New York both disposable 4 and 7 rose 1/4 ct. options appreciating when compared with previous week.

The nomination of Mr. A. de Souza Costa, President of the Bank of Brazil, as minister of Finance in the new Constitutional Government plainly proves that no changes are likely to occur in the present administration and policy of the D. N. C. A delegation of North-American business men and coffee importers is on its way to Brazil to study "in loco" the problems connected with coffee and its present situation in face of world requirements.

We are certain the Delegation will return home thoroughly impressed with all the have been shown.

VISIBLE SUPPLY OF THE WORLD

FROM MR. LANEUVILLE'S "LE CAFE"
IN 1,000 BAGS OF 60 KILOS EACH

1st July	1934	1933	1932	1931	1930
England	260	244	222	207	252
Hamburg	527	325	422	423	291
Bremen	223	140	144	148	138
Holland	385	234	281	311	323
Antwerp	250	116	200	160	110
Havre	715	363	539	611	480
Bordeaux	33	29	30	29	29
Marseilles	71	55	66	62	57
Copenhagen	85	75	57	95	79
Sweden	355	68	130	168	150
Genoa	107	132	115	60	104
Trieste	172	233	174	139	75
Brasil sorts	1,498	783	984	1,098	864
Other sorts	1,685	1,231	1,396	1,315	1,227
TOTAL	3,183	2,014	2,380	2,413	2,091
Afloat Brasil-Europe	842	608	377	721	465
Do East-Europe	56	77	104	60	44
Vis. Supply Europe	4,081	2,699	2,861	3,194	2,604
Stocks U. S.:					
Brasil sorts	459	780	1,799	1,047	506
Other sorts	427	318	369	347	362
TOTAL	886	1,098	2,168	1,394	868
Afloat Brasil U. S.	452	594	304	538	320
Do East - U. S.	5	1	11	5	2
Vis. Supply U. S.	1,343	1,693	2,483	1,937	1,190
Stocks Brasil:					
Rio	494	328	348	232	303
Santos	2,292	1,446	923	918	1,272
Victoria	219	53	55	74	103
Bahia	9	29	15	17	5
Paranaguá	52	49	12	8	90
Pernambuco	9	4	5	4	6
Angra dos Reis	27	200	—	—	—
Total Brazil	3,102	2,109	1,358	1,253	1,779
Visible Supply of the World:					
Brasil sorts	6,353	4,874	4,822	4,657	3,934
Other sorts	2,173	1,627	1,880	1,727	1,639
TOTAL	8,526	6,501	6,702	6,384	5,573

WORLD'S DELIVERIES

DURING (BY ORIGIN) ARE AS FOLLOWS, IN 1000 BAGS

	Brazilian Sorts	Other Sorts	Total
1934	1,025	796	1,821
1933	1,204	810	2,014
1932	1,205	668	1,873
1931	1,425	734	2,159
1930	1,069	676	1,745

WORLD'S DELIVERIES (by destination)

DURING JUNE, IN 1000 BAGS, ARE AS FOLLOWS:

June	Europe	U. S. A.	Other	Total
1934	966	727	128	1.821
1933	872	1.056	86	2.014
1932	843	975	55	1.873
1931	992	1.071	96	2.159
1930	855	825	65	1.745

WORLD'S PRODUCTION

DURING JUNE, IS AS FOLLOWS, IN 1000 BAGS

	Brazilian Sorts	Other Sorts	Total
1934	959	829	1.788
1933	1.691	844	2.535
1932	922	712	1.634
1931	1.296	861	2.157
1930	1.041	827	1.868

COFFEE STATISTICS

ENTRIES

Week ending July 21, 1934 — in bags of 60 kilos

	FOR THE WEEK ENDED		FOR THE CROP
	July, 21 1934	July, 14 1934	July, 21 1934
RIO:			
By Central and Lec. poldina R'y	30.093	16.608	52.968
Warehouses	6.141	6.407	18.823
TOTAL	36.234	23.015	71.791
Total - Santos	182.123	182.854	511.787
TOTAL Rio & Santos	218.357	205.869	583.578

The total entries by different S. Paulo Railways for the crop to July, 21, 1934.

	Past Jundiary	Sorocabana	Total at S. Paulo	Total at Santos
1934/1935	101.600	423.310	524.910	511.787

COFFEE LOADED (EMBARQUES)

Week ending July 21, 1934 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	July, 21 1934	July, 14 1934	July, 21 1934
Rio	5.772	24.724	35.070
Santos	107.760	144.523	347.582
Total - Rio & Santos	113.532	169.347	382.652

SALES OF COFFEE (DECLARED)

Week ending July 21, 1934 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	July, 21 1934	July, 14 1934	July, 21 1934
Rio	13.252	8.574	36.655
Santos	112.000	57.000	250.000
TOTAL - Rio & Santos	125.252	65.574	286.655

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

Week ending July 21, 1934 — In bags of 60 kilos

PORTS	July, 21 1934	July, 14 1934	July, 21 1934	July, 14 1934	CROP TO JULY, 21, 1934	
	Bags	Bags	£	£	Bags	£
	16.242	10.926	19.370	12.974	42.153	52.333
	194.535	52.884	240.962	65.504	247.423	306.466
1934/1935	210.781	63.810	260.332	78.478	289.576	358.802

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COFFEE SAILED

Week ending July 21, 1934 — In bags of 60 kilos

PORTS	United States	Europe & Mediterranean	Coast	River Plate	Cape	Others ports	TOTAL FOR WEEK	CROP TO DATE
Rio...	975	8,203	810	—	7064	—	17,052	44,464
Santos	128,415	6,626	624	498	—	—	195,163	248,297
TOTAL	129,390	73,829	1434	498	7064	—	212,215	292,761

OUR OWN STOCK
In bags of 60 kilos

RIO STOCK on July, 14, 1934	504.725
Entries during week ended July, 21, 1934	36.234
	540.959
Loaded (Embarques) for week ended July, 21, 1934	5.772
Local consumption week ended July, 21, 1934	3.500
	531.725
STOCK AT RIO on July, 21, 1934	—
SANTOS STOCK on July, 14, 1934	2.391.868
Entries for week ended July, 21, 1934	182.123
	2.573.991
Loaded (Embarques) during for week ended July, 21, 1934	107.760
STOCK AT SANTOS on July, 21, 1934	2.471.342
STOCK AT RIO AND SANTOS on July, 21, 1934	3.003.067
STOCK AT RIO AND SANTOS on July, 14, 1934	2.896.593

NOTE — From the stock of Rio have been deducted 783 bags, by the D. N. C.
 In ditto stock were included 791 bags, premium of 10% to shippers
 In ditto stock were included 33 bags, coffee returned.
 In the stock of Santos were included 5.111 bags by the D. N. C.



COFFEE

Bahia Stock 14th July 1934	11.619
Entries during week ended July 21st	3.900
Available	15.519
Clearances during the weeks:	
to U. S.	—
to Europe	189
to Elsewhere	990
	1.179
Bahia Stock 21st July 1934	11.370



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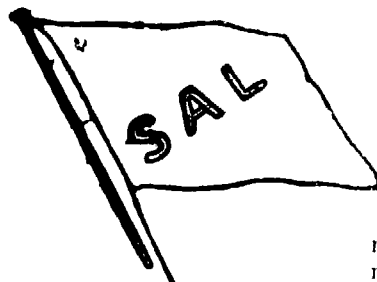
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FOR RIVER PLATE

m/s "CRUX" August 9th.
 m/s "BRA-KAR" end of August.



NEXT SAILINGS

NORWAY & BALTIC
 FOR FINLAND, DENMARK,

m/s "BORGLAND" August 2nd.
 m/s "NORMA" end of August.

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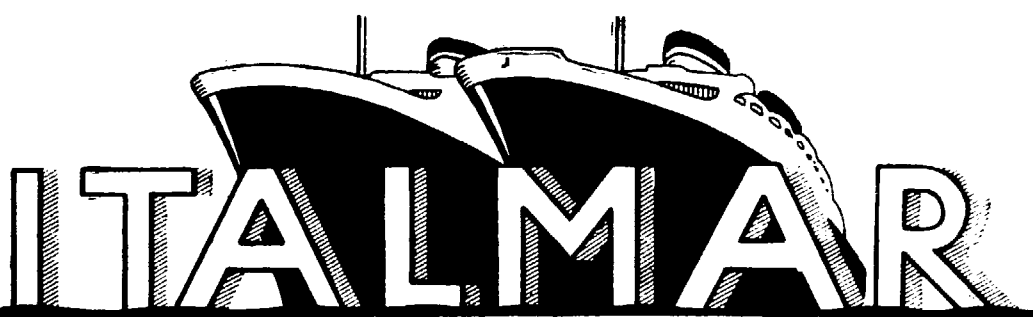
VISIBLE SUPPLY OF COFFEE

on July 1st.	1934	1933	1932	1931	1930
	Bags	Bags	Bags	Bags	Bags
Stocks Europe	3,181,000	1,988,000	2,377,000	2,417,000	2,095,000
Afloat from Brazil to Europe	841,000	587,000	381,000	720,000	460,000
Afloat from the East to Europe	56,000	77,000	104,000	60,000	67,000
	4,078,000	2,652,000	2,862,000	3,197,000	2,622,000
Stocks U. S. A.	886,000	1,098,000	2,168,000	1,394,000	868,000
Afloat from Brazil to U. S. A.	452,000	594,000	304,000	538,000	320,000
Afloat from the East to U. S. A.	5,000	1,000	11,000	5,000	4,000
	5,421,000	4,345,000	5,345,000	5,134,000	3,814,000
Stocks at Pernambuco	9,000	4,000	5,000	4,000	6,000
" " Bahia	9,000	29,000	15,000	17,000	5,000
" " Victoria	219,000	53,000	55,000	74,000	103,000
" " Rio de Jan.	494,000	326,000	348,000	242,000	303,000
" " Ag. dos Reis	27,000	200,000	—	—	—
" " Santos	2,292,000	1,446,000	923,000	918,000	1,272,000
" " Paramaguá	52,000	49,000	12,000	8,000	90,000
Total	x*8,523,000	x*6,452,000	x*6,703,000	x*6,397,000	x*5,593,000
On June 1st	x*8,609,000	x*5,899,000	x*6,939,000	x*6,394,000	x*5,483,000

* Not included interior Brazil Stocks
x Not included S. Paulo "pledged" Stocks

MANIFESTS OF COFFEE RIO DE JANEIRO

JULY 10.		
"Arabia Maru" CAPE TOWN		
Sinner & Cia.	598	
Hard, Rand & Cia.	555	
Cia. Nac. Comm. de Café	466	
E. G. Fontes & Cia.	315	
Castro, Silva & Cia.	275	
Norton Megaw & Cia. Ltd.	190	
Theodor Wille & Cia. dt.	95	
MOSSEL BAY		
Norton Megaw & Cia. Ltd.	250	
Sinner & Cia.	250	
E. G. Fontes & Cia.	125	
Hard, Rand & Cia.	100	
Ornstein & Cia.	50	
Castro, Silva & Cia.	25	
ALGOA BAY		
Norton, Megaw & Cia. Ltd.	525	
Hard, Rand & Cia.	520	
Mc. Kinlay & Cia.	238	
E. G. Fontes & Cia.	200	
Castro, Silva & Cia.	165	
Cia. Nac. Comm. de Café	107	
Ornstein & Cia.	100	
Sinner & Cia.	50	
EAST LONDON		
Hard, Rand & Cia.	225	
Norton, Megaw & Cia. Ltd.	100	
E. G. Fontes & Cia.	50	
Mc. Kinlay & Cia.	50	
Ornstein & Cia.	50	
Sinner & Cia.	25	
Castro, Silva & Cia.	10	



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Express service With The Most Luxurious Ships on the European Route	Santos	RIO	Bahia	Pernambuco	Dakar	Las Palmas	Gibraltar	Algier	Barcelona	Naples	Villefranche	Genoa	Trieste
Neptunia	Aug. 7	Aug. 8	Aug. 10	Aug. 11	—	—	Aug. 18	Aug. 19	—	Aug. 21	—	—	Aug. 24
Augustus	Aug. 17	Aug. 18	—	—	—	Aug. 26	—	—	Aug. 29	—	Aug. 31	Aug. 31	—
Conte Grande	Aug. 31	Sept. 1	—	—	—	Sept. 9	—	—	Sept. 12	—	Sept. 13	Sept. 13	—
Neptunia	Sept. 25	Sept. 26	Sept. 28	Sept. 29	—	—	Oct. 5	Oct. 7	—	Oct. 9	—	—	Oct. 12

TO: SYRIA - EGYPT - INDIA - CHINA & JAPAN
with the Lloyd Triestino's famous "Contes" - Conte Verde, Conte Rosso & Victoria

Regular service Third Class Only	Santos	RIO	Teneriffe and or Las Palmas	Naples	Genoa	Naples	Trieste	CARGO SERVICE					
P. Giovanna	July 25	July 26	Aug. 7	Aug. 13	Aug. 14	—	—	Santos	RIO	Victoria	Bahia		
P. Maria	Sept. 10	Sept. 11	Sept. 23	Sept. 29	Sept. 30	—	—						
P. Giovanna	Oct. 1	Oct. 2	Oct. 14	Oct. 20	Oct. 21	—	—						
Belvedere	Nov 5	Nov 6	Nov 17	—	Nov 24	Nov 26	Nov 29	Mauli	Aug 5	Aug. 8	Aug. 10		
								Laura C	Aug. 27	Aug. 29	Aug. 31	Sept. 3	

General Agents for Brazil } **ITALMAR** S. A. BRASILEIRA DE EMPRESAS MARITIMAS
Avenida Rio Branco, 4 - Rio de Janeiro
Phone: 3-5840 - - - - - Telegrams: ITALMARE-RIO

DURBAN	
Hard, Rand & Cia.	397
Norton, Megaw & Cia. Ltd.	250
Ornstein & Cia.	100
E. G. Fontes & Cia.	85
Sinner & Cia.	43
Cia. Nac. Comm. de Café.	35
Pinto, Lopes & Cia.	25
Castro, Silva & Cia.	10
LOURENÇO MARQUES	
Hard, Rand & Cia.	115
Norton, Megaw & Cia. Ltd.	75
Cia. Nac. Comm. de Café	50
Pinto, Lopes & Cia.	30
BEIRA	
Mc. Kinlay & Cia.	25
LULERITZ BAY	
Hard, Rand & Cia.	25
Theodor Wille & Cia. Ltd.	5
WALFISH BAY	
Mc. Kinlay & Cia.	60
Hard, Rand & Cia.	26
Total	7.064
JULY 10.	
"Zeelandia"	
RUMANIA	
Theodor Wille & Cia. Ltd.	176
CONSTANZA	
Theodor Wille & Cia. Ltd.	88
AMSTERDAM	
Theodor Wille & Cia. Ltd.	12
Total	276
JULY 11.	
"Oceonia"	
TRIESTE	
Mc. Kinlay & Cia.	250
A. Jabour & Cia.	295
E. G. Fontes & Cia.	163
Theodor Wille & Cia. Ltd.	188
Vivacqua Irmãos S. A.	180
Hard, Rand & Cia.	50
Pinto & Cia.	25
Ornstein & Cia.	15
METKOVICH	
A. Jabour & Cia.	129
Castro, Silva & Cia.	55
GRAVOSA	
Mc. Kinlay & Cia.	63
ALEXANDRIA	
Theodor Wille & Cia. Ltd.	112
Hard, Rand & Cia.	38
A. Jabour & Cia.	31
Sinner & Cia.	26
PIREUS	
A. Jabour & Cia.	25
PORT SAID	
Sinner & Cia.	50
Theodor Wille & Cia. Ltd.	13
GALATZ	
Mc. Kinlay & Cia.	753
Ornstein & Cia.	376
Theodor Wille & Cia. Ltd.	44
JAFFA	
Sinner & Cia.	13
Theodor Wille & Cia. Ltd.	13
SUSAK	
Castro, Silva & Cia.	126
NAPLES	
A. Jabour & Cia.	125
MESSINA	
Mc. Kinlay & Cia.	250
Total	3.453
JULY 11.	
"Bruyere"	
LEIXOES	
Cia. Caféeira de M. Geraes	105

LISBON	
Mario Telles	100
Total	205
JULY 12.	
"Groix"	
HAVRE	
Arbuckle & Cia.	150
JULY 12.	
"Northern Prince"	
NEW YORK	
Hard, Rand & Cia.	500
JULY 13.	
"Delnorte"	
NEW ORLEANS	
Vivacqua Irmãos, S. A.	250
Rebello, Alves & Cia.	225
Total	475

Oswaldo Aragão da Silveira

Official Exchange & Share Broker

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P. O. Box 210

Telegraphic Address "FRASER"

Rio de Janeiro

JULY 14.	
"Parkhaven"	
HAVRE	
A. Jabour & Cia.	339
Cia. Caféeira de M. Geraes.	150
ALGER	
Vivacqua Irmãos S. A.	125
A. Jabour & Cia.	63
TUNIS	
A. Jabour & Cia.	63
VILPURI	
A. Jabour & Cia.	50
KOTKA	
A. Jabour & Cia.	50
TURKU	
A. Jabour & Cia.	50
Total	890
JULY 14.	
"Kr. Margaretta"	
STOCKHOLM	
Vivacqua Irmãos S. A.	375
E. G. Fontes & Cia.	138
Mc. Kinlay & Cia.	125
Hard, Rand & Cia.	100
Cia. Caféeira de M. Geraes	50
A. Jabour & Cia.	13
GEFLE	
Hard, Rand & Cia.	138
Vivacqua Irmãos S. A.	125
A. Jabour & Cia.	64
Theodor Wille & Cia. Ltd.	12
LULEA	
Mc. Kinlay & Cia.	175
DANTZIG	
Mc. Kinlay & Cia.	125
Theodor Wille & Cia. Ltd.	13

GOTHEMBURG	
Hard, Rand & Cia.	100
Paiva, Nunes & Cia.	13
GDYNIA	
Theodor Wille & Cia. Ltd.	51
Total	1.617
JULY 16.	
"Aleyone"	
ROTTERDAM	
Theodor Wille & Cia. Ltd.	287
JULY 16.	
"Indier"	
ANTWERP	
Theodor Wille & Cia. Ltd.	169
Cia. Caféeira de M. Geraes	100
Hard, Rand & Cia.	91
Total	360
JULY 16.	
"California"	
COPENHAGEN	
E. G. Fontes & Cia.	250
Theodor Wille & Cia. Ltd.	150
Souza, Pimentel & Cia.	140
HELSINGFORS	
Souza, Pimentel & Cia.	25
ABO	
Sinner & Cia.	150
Total	715
JULY 19.	
"Waterland"	
CONSTANZA	
Pinto & Cia.	250
Total Overseas	16.242
MANIFESTS OF COFFEE	
SANTOS	
JULY 9.	
"Zeelandia"	
AMSTERDAM	
Cia. Prado Chaves	500
Naumann, Gepp & Cia. Ltd.	250
E. Johnston & Cia. Ltd.	125
Total	875
JULY 9.	
"Parnahyba"	
NEW YORK	
Naumann, Gepp & Cia. Ltd.	10.887
Theodor Wille & Cia. Ltd.	10.550
Arbuckle & Cia.	5.500
E. Johnston & Cia. Ltd.	4.500
A. Sion & Cia.	2.675
Cia. Prado Chaves	2.500
Oswaldo Ferreira & Cia.	2.000
Hard, Rand & Cia.	1.750
Junqueira, Meirelles & Cia.	750
Vidal & Cia.	375
L. G. Ribeiro Santos	250
Soc. Mogyana Export. Ltd.	250
Almeida Prado & Cia.	250
Nossack & Cia.	250
Sampaio Bueno & Cia.	75
BALTIMORE	
Theodor Wilt & Cia. Ltd.	1.000
Arbuckle & Cia.	750
Total	44.312
JULY 10.	
"Oceania"	
NAPLES	
Hard, Rand & Cia.	2.000
Sampaio Bueno & Cia.	625
Nioac & Cia. Ltd.	250

Leon Israel Co. S. A.	125
Exp. Rubiac, Ltd.	125
TRIESTE	
Exp. Rubiac, Ltd.	526
Almeida Pradç & Cia.	313
Naumann, Gepp & Cia. Ltd.	250
Martins, Gregory & Cia. Ltd.	188
Theodor Wille & Cia. Ltd.	139
Cia. Leme Ferreira	63
Exp. Café Brasil, Ltd.	63
Cia Prado Chaves	63
VENICE	
Martins, Gregory & Cia. Ltd.	125
Cia. Prado Chaves	125
Leon Israel Co. S. A.	63
Exp. Rubiac, Ltd.	12
ALEXANDRIA	
Theodor Wille & Cia. Ltd.	278
METKOVICH	
Exp. Rubiac, Ltd.	31
Total	5.370

JULY 10.

"Salta"	
COPENHAGEN	
Dep. Nacional do Café	400
E. Johnston & Cia. Ltd.	125
OSLO	
Almeida Prado & Cia.	250
Cia. Leme Ferreira	125
Theodor Wille & Cia. Ltd.	50
Total	950

JULY 10.

"Sierra Nevada"	
BREMEN	
Cia. Prado Chaves	3.500
Almeida Prado & Cia.	2.000
E. Johnston & Cia. Ltd.	1.456
Theodor Wille & Cia. Ltd.	388
Exp. Café Brasil, Ltd.	173
HAMBURG	
Cia. Prado Chaves	2.250
Junqueira, Meirelles & Cia.	500
Exp. Café Brasil, Ltd.	493
Raphael Sampaio & Cia.	125
Leon Israel Co. S. A.	125
Total	11.010

JULY 10.

"Highland Princess"	
ROSARIO	
Cia. Prado Chaves	100

BUENOS AIRES	
A. Sion & Cia.	98
Total	196
JULY 11.	
"Groix"	
HAVRE	
Theodor Wille & Cia. Ltd.	1.829
Martins, Gregory & Cia. Ltd.	100
Fed. Paulista Coop. Café ..	50
Exp. Café Brasil, Ltd.	13
BORDEAUX	
E. Johnston & Cia. Ltd.	250
Theodor Wille & Cia. Ltd.	188
Naumann, Gepp & Cia. Ltd.	115
DUNKERQUE	
Fed. Paulista Coop. Café ..	138
Total	2.693

JULY 11.

"Northern Prince"	
NEW YORK	
Naumann, Gepp & Cia. Ltd.	5.500
Hard, Rand & Cia.	3.750
Leon Israel Co. S. A.	3.500
Americann Coffee Cop.	3.000
Theodor Wille & Cia. Ltd.	2.500
Oswaldo Ferreira & Cia.	2.250
Soc. Nacional Export. Ltd.	1.500
Lima, Lima Nogueira & Cia.	1.000
Mc. Laughlin & Cia.	911
Cia. Leme Ferreira	875
Almeida Prado & Cia.	250
E. Johnston & Cia. Ltd.	250
Cia. Prado Chaves	250
Sampaio Bueno & Cia.	250
Exp. Café Brasil, Ltd.	136
Total	25.922

JULY 12

"Parhaven"	
HAVRE	
Mautice Fehr	1.000
Cia. Caféeira de M. Geraes	613
ANTWERP	
Cia. Caféeira de M. Geraes	237
MARSEILLE	
Cia. Caféeira de M. Geraes	50
Total	1.900

JULY 12	
"Teneriffe"	
HAMBURG	
Theodor Wille & Cia. Ltd.	70
Cia. Caféeira de M. Geraes	46
Total	116
JULY 12	
"Capillo"	
JACKSONVILLE	
Nau mann, Gepp & Cia. Ltd.	7.500
S. A. Levy	550
Arbuckle & Cia.	400
BALTIMORE	
Hard, Rand & Cia.	2.250
Cia. Leme Ferreira	250
NORFOLK	
Theodor Wille & Cia. Ltd.	250
Total	11.200

JULY 12

"Delnorte"	
NEW ORLEANS	
E. Johnston & Cia. Ltd.	9.493
American Coffee Corp.	5.000
Almeida Prado & Cia.	3.375
Hard, Rand & Cia.	3.350
Leon Israel Co. S. A.	3.250
S. A. Levy	3.000
Lima, Nogueira & Cia.	3.000
Assumpção, Irmão & C. Ltd.	1.875
Zander & Cia. Ltd.	1.875
Oswaldo Ferreira & Cia.	1.750
Ramos, Silva & Cia.	1.700
Theodor Wille & Cia. Ltd.	1.500
Soc. Nacional Export. Ltd.	1.375
Nossack & Cia.	1.163
Cia. Leme Ferreira	1.150
Sampaio Bueno & Cia.	750
Cia. Paulista de Exportação	500
Martins, Gregory & Cia. Ltd.	500
Pinto & Cia.	375
Junqueira, Meirelles & Cia.	375
Vidal & Cia.	250
B. Gonçalves & Cia. Ltd.	250
Hermann, Gaih & Cia.	250
Vidigal, Prado & Cia.	250
Franco, Soares & Cia.	250
HOUSTON	
Hard, Rand & Cia.	250
Ramos, Silva & Cia.	125
Total	46.981

JOHNSON LINE



FLEET: 15 MOTOR SHIPS

Finland. Poland, Sweden-Brazil, Finland. Poland.
TOTAL TONNAGE 108,600 TONS

Regular Service Between
Sweden-River Plate, Sweden Norway-North Pacific
and vice-versa.

Outward Sailings From Sweden:

"VALPARAISO" -- 12th July
"SUECIA" -- 21st July

Sailings for Sweden & Finland:

From Rio:

"SAN FRANCISCO" -- 10th Aug.
"PEDRO CHRISTOPHERSEN" -- 26th Aug.

For further particulars apply to the Agents: -
Williams & Co., Pernambuco, Gueudeville & Co.,
Bahia; Hard Rand & Co., Victoria; Johnson Line
Agencies, Santos; Wigg Brothers, Rio Grande, and or

LUIZ CAMPOS FILHOS & CO.

RUA 1.º DE MARÇO, 117 — RIO DE JANEIRO

JULY 12	
"Kr. Margaretta"	
STOCKHOLM	
E. Johnston & Cia. Ltd.	625
Junqueira, Meirelles & Cia.	375
Theodor Wille & Cia. Ltd.	272
Cia. Paulista de Exportação	250
Leon Israel Co. S. A.	125
Soc. Nacional Export, Ltd.	125
GEFLE	
Junqueira, Meirelles & Cia.	625
E. Johnston & Cia. Ltd.	125
GOTHENBURG	
Sampaio Bueno & Cia.	125
Theodor Wille & Cia. Ltd.	65
Junqueira, Meirelles & Cia.	375
Cia. Paulista de Exportação	125
Lima, Nogueira & Cia.	125
Theodor Wille & Cia. Ltd.	117
W. Gieseler	65
DANTZIG	
Naumann, Gepp & Cia. Ltd.	125
SUNDSVALL	
Paiva, Nunes & Cia.	75
Theodor Wille & Cia. Ltd.	13
NORRKOPING	
Theodor Wille & Cia. Ltd.	13
CARLSJONA	
Theodor Wille & Cia. Ltd.	13
KALMAR	
Theodor Wille & Cia. Ltd.	13
HALMSTAD	
Theodor Wille & Cia. Ltd.	13
Total	3.785

JULY 12

"Almirante Alexandrino"	
HAVRE	
Naumann, Gepp & Cia. Ltd.	10.350
Cia. Nac. Comm. de Café	7.500
Hard, Rand & Cia.	5.615
Leon Israel Co. S. A.	2.000
L. G. Ribeiro Santos	1.250
Nossack & Cia.	875
Theodor Wille & Cia. Ltd.	125
Nioac & Cia. Ltd.	600
HAMBURG	
Pedro Joest	160
Total	28.475

JULY 13

"California"	
COPENHAGEN	
Nossack & Cia.	453
Theodor Wille & Cia. Ltd.	391
Harmann, Gaih & Cia.	177
Hard, Rand & Cia.	125
Cia. Leme Ferreira	62
Leon Israel Co. S. A.	50
Total	1.253

JULY 14

"Lipari"	
BUENOS AIRES	
Theodor Wille & Cia. Ltd.	100
JULY 14.	
"Indier"	
ANTWERP	
Naumann, Gepp & Cia. Ltd.	1.037
Theodor Wille & Cia. Ltd.	790
Martins, Gregory & Cia. Ltd.	625
E. Johnston & Cia. Ltd.	250
Fed. Paulista Coop. Café	228
Cia. Leme Ferreira	191
Lima, Nogueira & Cia.	125

Exp. Café Brasil, Ltd.	86
Exp. Rubiac, Ltd.	45
Cia. Paulista de Exportação	13
Total	3.390
JULY 14.	
"Olympier"	
BUENOS AIRES	
Lima, Nogueira & Cia.	100
Duarte Pereira & Cia. Ltd.	100
Total	200
JULY 14.	

"Aleyone"	
ROTTERDAM	
Theodor Wille & Cia. Ltd.	1.776
Dep. Nacional do Café	1.250
Martins, Gregory & Cia. Ltd.	625
Junqueira, Meirelles & Cia.	375
Cia. Paulista de Exportação	150
Leon Israel Co. S. A.	151
Exp. Café Brasil, Ltd.	141
Naumann, Gepp & Cia. Ltd.	79
W. Gieseler	25
GYDNIA	
Theodor Wille & Cia. Ltd.	625
HAMBURG	
Exp. Café Brasil, Ltd.	352
Pinto & Cia.	128
Cia. Prado Chaves	125
Total	5.802

JULY 14.	
"Arlanza"	
LISBON	
Ramos, Silva & Cia.	2
Total Overseas	194.539

COASTWISE

JULY 14.	
"Araraquara"	
PORTO ALEGRE	
Elias Elbas	624
Total Coastwise	624

FRUIT

CONFIRMATION OF SANTOS AND S. SEBASTIAO FRUIT CLEARANCES DURING WEEK-ENDING 21ST. JULY 1934

FROM SANTOS

BANANAS IN BUNCHES

JULY 15th.	
"Rodney Star"	
London	8.553
JULY 16th.	
"Highland Chieftain"	
London	17.566
JULY 17th.	
"Waterland"	
Amsterdam	7.027

ORANGES IN CASES

JULY 14th.	
"Arlanza"	
Southampton	4.803

JULY 15th.	
"Rodney Star"	
London	2.455
"Coracero"	
Liverpool	3.188
Glasgow	1.000
JULY 16th.	
"Highland Chieftain"	
London	3.743
JULY 17th.	
"Waterland"	
Amsterdam	4.785

LEMONS IN CASES

JULY 16th.	
"Highland Chieftain"	
London	74

FROM SAO SEBASTIAO

BANANAS IN BUNCHES

JULY 15th.	
"Rodney Star"	
London	29.380

MEAT

MEAT CLEARANCES DURING WEEK-ENDING 21st. JULY 1934 PER DESTINATION

JULY 15th.		
"Rodney Star"		
LONDON		
Frig. Anglo	Chilled beef	101,634
Frig. Anglo	Chilled pork	6,112
Frig. Anglo	Frozen offal	62,042
Frig. Anglo	Preserved	47,174
PORT SAID		
Frig. Anglo	Frozen beef	10,142
Frig. Anglo	Frozen offal	5,175
"Coracero"		
LIVERPOOL		
Armour Co.	Frozen offal	9,940
Armour Co.	Frozen pork	8,272
Armour Co.	Chilled beef	73,177
Frig. Wilson	Frozen offal	78,260
Frig. Wilson	Frozen pork	3,040
Frig. Wilson	Chilled pork	27,753
Frig. Wilson	Chilled beef	160,571

"Highland Chieftain"

LONDON		
Armour Co.	Chilled beef	158,680
Armour Co.	Smoky pork	6,552
JULY 17th.		

"Norge"

GENOA		
Armour Co.	Frozen beef	153,559
Frig. Wilson	Frozen beef	166,573
Frig. Anglo	Frozen beef	119,307
NAPLES		
Frig. Anglo	Frozen beef	12,093
JULY 20th.		

"Santos Maru"

KOBE		
Armour Co.	Frozen beef	44,830
Total		1,254,894

Rubber

The Movement of Rubber in the port of Pará during week ended July 21st 1934, was as follows:

Stock on 11th July 1934	2.825.550
Entries for the week ended July 21st 1934	42.711
Available	2.868.261

Clearances during week:	
To Europe	90.146
To the U. S.	73.631
To other ports	32.655
Total for the week	196.432
Stock on 21st July 1934	2.671.829
Spot Rubber was quoted at Pará on 21st July 1934 as follows, per kilo:	
Island Fine	2\$250
Sernamby Island	2\$100
Sertão Fine	\$700
Sernamby Sertão	\$400
Caucho Ball	\$900

SHIPPING

FURNESS PRINCE LINE

MOVEMENTS OF VESSELS:

(Houlder Brothers & Co.
(Brazil) Ltd. Agents)

- M/S "Eastern Prince" — leaves Rio 9th August for Trinidad & New York.
- M/S "Northern Prince" — due Rio de Janeiro from New York 10th August, sails for Santos, Montevideo and Buenos Aires.
- M/S "Northern Prince" — leaves Rio 23rd August for Trinidad and New York.
- M/S "Southern Prince" — due Rio de Janeiro from New York 24th August, sails for Santos, Montevideo and Buenos Aires.
- M/S "Southern Prince" — leaves Rio 6th September for Trinidad and New York.
- M/S "Eastern Prince" — due Rio de Janeiro from New York 7th Sept., sails for Santos, Montevideo and Buenos Aires.

MUNSON STEAMSHIP LINES

Federal Express Co. — Gal. Agents

Passengers steamers: —

- "Southern Cross" — Sailed B. Aires July 14th, Santos July 16th, arrived & sailed Rio July 19th., due Trinidad July 27th, Bermudas July 31st, and New York August 2nd.
- "Pan America" — Sailed New York July 7th, Bermudas July 9th, Rio July 20th, Santos July 21st., due Montevideo July 24th, B. Aires July 25th, sails July 28th, due Santos July 31st, sails August 1st, arrives & sails Rio August 2nd, due Trinidad August 10th, Bermuda August 14th, New York August 16th.
- "American Legion" — Sailed New York July 21st, due Bermudas July 23rd, Rio August 3rd., Santos Aug. 4th, Montevideo August 7th, B. Aires August 8th.

Cargo Steamers:—

MC. CORMICK STEAMSHIP CO. (P. A. B. LINE)

Federal Express Co. — Gal. Agent

"West Ivis" — Sailed Montevideo Jul. 19th, due Angra dos Reis July 24th, sails July 27th, due Santos July 28th, sails July 30th, Rio sails August 1st, Bahia August 5th. Off Pará 12th, thence Barbados, Colombia, Canal and U. S. A. Pacific Ports.

"West Mahwah" — Sailed Los Angeles July 10th, arrives Rio about August 20th, Santos August 22nd, thence Montevideo and B. Aires.

ITALMAR — Flotte Riunite Italia — Cosulich Aven. Rio Branco 4, Rio (3-5840).

Weekly vessel's movement

- "Augusts" — Left Genoa July 26, Due Rio August 7.
- "Conte Grande" — Left Rio for Europe July 21, 12 p. m.
- "Conte Biancamano" — At Genoa.
- "Neptunia" — Lefet Rio July 26 for Buenos Aires.
- "Oceania" — Will sail from Trieste September 20 for Eucaristic Voyage to B. A. — Due Rio October 4.
- "Pass. Maria" — Leaving Genoa July 31. Due Rio August 18, Rio Grande August 21 for R. Plate.
- "Passa. Giovanna" — Left Rio July 26 for Las Palmas and Europe
- "Belvedere" — Will sail from Trieste September 22.
- "Anna C." — Left Trieste July 14 for Brazil & River Plate.
- "Atlanta" — Will leave Trieste August 10.
- "Laura C." — Left Genoa July 7. Due Rio July 29.
- "Mauly" — Left Trieste June 9, Will sail from B. A. July 29. Not stopping at Bahia.

JOHNSON LINE

SHIPS MOVEMENTS

OUTWARDS

- M/S "Pedro Christophersen" — Left Gothenburg on the 27th Jun., for Rio, Santos, Montevideo and Buenos Aires. Due to arrive here on the 22nd Jul.
- M/S "Valparaiso" — Left Gothenburg on the 12th Jul., for Bahia, Rio, Santos & Buenos Aires. Due to arrive here on the 5th Aug.
- M/S "Suecia" — Due to leave Gothenburg on the 22nd Jul., for Rio, Santos, Montevideo & Buenos Aires. Due to arrive here on here 16th Aug.
- M/S "Pacific" — Due to leave Gothenburg on the 4th Aug., for Rio, Santos & Buenos Aires. Due to arrive here on the 29th Aug.
- M/S "Santos" — Due to leave Gothenburg on the 17th Aug., for Rio, Santos, Montevideo and B. Aires. Due to arrive here on the 8th. September.

HOMEWARDS

- M/S "Santos" — Left Buenos Aires on the 15th Jun., Santos on the 23rd, Rio on the 25th, Victoria on the 27th Jun., and arrived at Gothenburg on the 19th Jul.
- M/S "Kr. Margareta" — Left Buenos Aires on the 5th Jul., Montevideo on the 8th, Santos on the 12th, Rio on the 14th, Victoria on the 16th, Bahia on the 19th Jul., for Sweden and Finland.
- M/S "Lima" — Left B. Aires on the 20th Jul., loading at Santos on the 25th, Rio on the 27th, Victoria on the 29th Jul., for Sweden and Finland.
- M/S "San Francisco" — Due to leave B. Aires on the 2nd Aug., Montevideo on the 4th, loading at Santos on the 8th, Rio on the 10th, Victoria on the 13th, Bahia on the 16th Aug., for Sweden and Finland.
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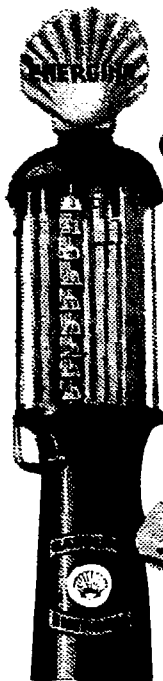
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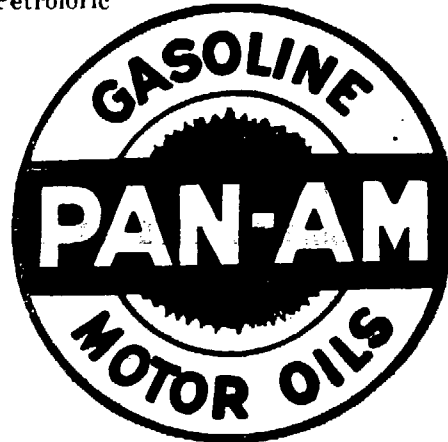
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