Wilgman's Brazilian Review

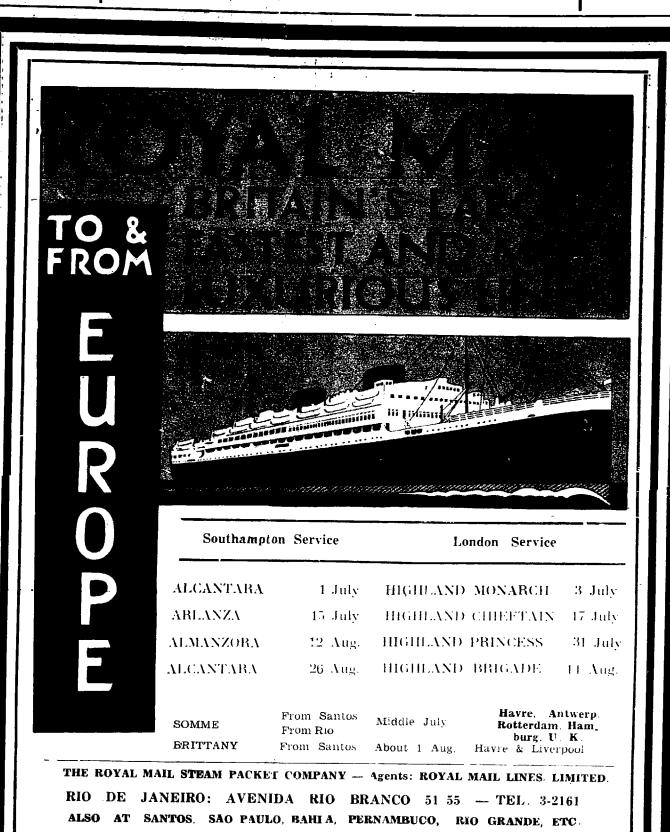
Rua Theophilo Ottoni, 41 RIO DE JANEIRO WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING.
ESTABLISHED 1898

CAIXA POSTAL 809

VOL. 26

RIO DE JANEIRO, MONDAY, JUNE, 25, 1934

N. 26



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VOL. 26

Monday, June, 25 1934

N. 26



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B. A.	Panair		29	30	U. S. A.
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Europe	Air France .		30	30	Chile
Chile	Air France		1	1	Europe
Pará	Panair		1	3	Pará
	Condor			3	P. Alegre
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Europe	Air France.		7	7	Chile
P. Alegre	Condor		7	_	

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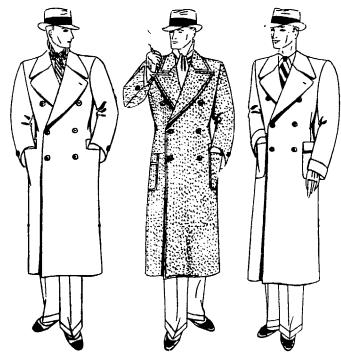
In order to meet a growing and important demand from our readers, we have created a general Intelligence Department, which will enable us to supply any information desired to SUBSCRIBERS and ADVERTISERS ONLY.

Ou readers are well aware of the facilities at our disposal for obtaining first hand absolutely reliable information in connection with all markets in Brazil. not to mention economic. commercial and industrial conditions. We are in a privileged position, therefore. to supply information by cable or letter on any subject, such as opening and closing prices of coffee and or other produce, exchange, reports on market conditions or on any matter relating to this country.

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ments existed long before the days of 1914, to be torn to shreds when the interests of the signatories so demanded. A duly signed and sealed document should have prevented the world war; it became a "scrap of paper" when one of the signatories desired to ignore it. And so it will always be.

It would not be such a serious matter if the celebrities belonging to the League were men of leisure and running the show with their own money. They are, however, the appointed leaders of their peoples and it is their countries, money that pays for the League's activities.

Repeated failures at a heavy cost to the nations concerned would in practical times be noted and acted on. In these days the result is increased activity and expenditure.

One of the most farcical moves undertaken, principally by the League is the arms embargo affecting Bolivia and Paraguay.

Some of the nations invited to participate have signified their approval; yet two of the principa!

countries manufacturing munitions of war, who have joined in the embargo, are continuing supplies to the two belligerents. The excuse ir one case is that the orders now being executed were placed before the embargo decision was reached; in the other, that the supplies are of high powered planes for commercial use. The truth is that, in the first case, anticipating the embargo both Bolivia and Paraguay placed huge orders, enough for all future requirements. As for the planes for commercial use, no difficulty would be experienced in converting them almost instantly into highly powerful bombers.

Apart from the two countries indicated, the other arms-manufacturing nations have not yet given their adhesion to the plan. Should they eventually do so it will be only after they have made all the hay they want to.

Turn to the Disarmament Conference—another almost certain failure, that has resulted only in hastening universal re-armament.

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It has to be admitted that the two leading nations—Great Britain and the U.S.A.—have shown a deal of practical wisdom in handling their respective domestic problems. The—pity is—that they have not done likewise in respect to international complications. However—the very—latest news from abroad points to growing—realisation that the nations have been playing idealism long enough and must now face facts in the light of the laws of nature—and—the psychlogy—of—the human race.

One evidence of this is the bill before the Parliament of Great Britain to establish a clearing house in regard to remittances to Germany. This should have been done long ago. The measure will permit of the liquidation of the amounts due to British interests from the funds held in Great Britain on Germany's account.

When British claims are paid the balance, if any, may be remitted to Germany.

In Brazil matters are, on the surface at least, quite satisfactory.

It is virtually certain that the formal Presidential elections will be held before the end of the year. We refer to the forthcoming elections as formal as we believe that the result will be a continuation of the present administration. Since the present condition of the country is good, tranquility being maintained and several sound legislative measures passed, an unchanged administration will prove of inestimable benefit.

The latest Brazilian measures put into force have met with general approval both here and abroad. In Great Britain in particular keen appreciation is shown of the readiness displayed by Brazil in passing on the benefits of improved local conditions.

With the renewal of free exchange, operations of the "black" market are more or less done with, since the margin between their prices and that obtainable from the banks is very small.

The confusion and excitement a few days back

have quite died down and the rate seems to have found its level.

The commercial and industrial conditions are more than encouraging.

At the time of writing, a deputation of prominent business heads from the Argentine are in this country, working out practical measures for greater co-operation in trade and commerce. That a great trade could be developed between the two countries goes without saying. The textile industries in the State of São Paulo could supply many of Argentina's wants.

The Coffee situations remains practically un-

changed but Cotton is daily imperoving.

Latest advices from England should greatly encourage fruit growers.

It is reported that strong appreciation is being shown for Brazilian fruit, which now commands good sales and top prices on the London market.

A local correspondent writes us pointing out that the recent Brazilian Decree which operates against immigration, will result very much to the disadvantage of this country. He cites the fact that the Japanese could develop Brazil's Cotton growing and textile industry as no other people could do.

As neither we nor our correspondent have any other interests at heart but that of the country, we unhesitatingly support the views expressed.

All considered, Brazilians have a deal to be thankful for. Their country is today about the only one in the world at war with no one and having no serious disputes with anyone.

BRITISH INSURANCE COMPANIES

No better indication of the soundness of British commercial policy is obtainable than the perusal of the annual report of some of the more prominent British companies.

This could more particularly apply to insurance companies, as they are so essentially sensitive to the state of the people and the country.

The report of the eighty ninth annual general meeting of the shareholders of the Royal Insurance Company, Limited, just to hand, is a case in point.

A highly successful year's operations have resulted in a profit of £72,556.1.2, enabling the declaration of a total dividend for the year of 6 6 per share.

When the tragic world conditions, of which Great Britain had her share is taken into account, this result must be considered very highly satisfactory and the shareholders are to be congratulated on having such efficient management to control operations.

The following extract from the report is of decided interest:

"During the year a substantial appreciation took place in the market value of our securities. While the gains of the early months of 1933 in the United States were lost to some extent in the summer months, the recovery that set in towards the end of the year made that up again.

Since the turn of the year further material advances have taken place, particularly in America,

and the margin of appreciation between market value and book value has been consequently enhanced.

To make our position in this respect clear i might add that, while our American and Canadian Securities are included in our Balance Sheet at the approximate par of exchange, full provision is made for the difference between that rate and \$5.16 which we have taken as the closing rate on the 31st December last.

That, Ladies and Gentlemen, concludes my review of our operations during 1933. There have undoubtedly been signs, not only in this Country but elsewhere, of brighter prospects. The major problems, both political and economic, may stilt await a solution, but there are, I think, reasonable grounds for our looking to the future in a spirit of optimism. So far as this year has gone, our business has followed a normal course and, if our hopes are realised of increased commercial activity, our organisation throughout the world is well equipped adequately to represent your interests.

THE OXFORD SOCIETY

The second Annual General Meeting of the Oxford Society will be held on June 27th at 3.30 p. m., under the chairmanship of the President, the Right Hon. Viscount Halifax, K. G., Chancellor of Oxford University. By the kind permission of the Foreign Secretary, the meeting will be held at the Foreign Office; it will be preceded by a meeting of the Council of the Society.

One of the most important developments which the Executive Committee will report to the General Meeting is the decision to publish a terminal magazine, which will be called simply "Oxford", the chief object of which will be to give members authentic news concerning events and developments in Oxford. No attempt has ever previously been made to keep Oxford graduates in touch with their University, so that this project of the Oxford Society represents a landmark in the history of Oxford. Among the contributors to the first number of "Oxford" will be Lord Halifax. Mr. John Buchan, Mr. Philip Guedalla, the Warden of New College, (the Right Hon, H. A. L. Fisher), Mr. Harcourt Gold, one of Oxford's best known oarsmen, and Mr. Edward Shackleton, the son of the well-known explorer, and President of the Oxford University Exploration Club. There will also be a number of illustrations, including hitherto unpublished drawings of Oxford by Mr. Muirhead Bone. Every member of the Society will receive a copy of "Oxford", and it will also be placed on sale to the general public.

THOMAS DRAPER

MINING ENGINEER

Caixa Postal 2955 Rio de Janeiro



BREVITIES

The Minister of Finance approved a Decree (24.387 of June 13th, 1934) instructing that the Camara dos Correctores de Fundos Publicos da Capital Federal (Stock-brokers Exchange of Rio de Janeiro City) must publish daily reports of both the official and semi-official (or free) money-market quotations, calculating the rates separately for each market, and imposing other instructions thereto.

The Chief of the Provisional Government signed a Decree N. 21.321 proposed by the Ministry of Finances, regulating the rates to be charged for storage of merchandise awaiting dispatch by the Custom authorities.

After excited debates which lasted several days the "Constitutive Congress" reached a definite decision as to their future position.

It has been resolved that the Congress will act as a Legislative body after the President of the Republic has officially taken charge of his office. This status will last until the Supreme Tribunal of Electoral Justice, will have sanctioned the right of the National Congress members to function. It is possible that elections for the National and State Congress will take place simultaneously before the end of 1931. The Corporations of Labour will elect their Representatives to the Congress in January 1935.

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During the first eleven months of the fiscal year 1933-34. Canada's exports to the other countrics of the British Empire increased by 21% over the corresponding previous period.

It is estimated that motoring visitors to Canada from the U.S.A. spend annually in the former country about \$77,250,000.

According to U. S. A. returns Coffee imported during January March 1934 reached a total of 500,000,000 lbs, an increase of 23% over the previous years figures.

Chilean exports of Copper for the first quarter of this year amounted to nearly 40,000 tons and of nitrates about 400,000 tons. In both cases the increase over last year's figures was remarkably great.

The U. S. S. R. is the latest recruit to the countries talking disarmament but increasing armaments.

The U.S.A. while officially placing an embargo on arms to Bolivia and Paraguay, is permitting the execution of orders for munitions of war placed before the issue of the Decree by President Roosevelt.

Imports of electrical machinery and apparatus into France in 1933 showed a decline of roughly 7 per cent as compared with the previous year.

Great Britain takes roughly 86 per cent. of New Zealand's total exports.

The Minister of Economy signed a Decree instituting a system of licence for importation of Coffec into Germany.

"The measure is not meant to restrict Coffeeimports", stated the Minister, but to regulate them is such a way as to favor exports from those countries willing to increase their purchases of articles and merchandise produced in Germany so as to trade, along a line of reciprocal exchange"

It is evident that Germany is aiming at the countries with which her trade balance needs adjustment.

Cotton to be exported by the State of São Paulo in June will amount to 15 million kilos it is estimated.

The exports for the year 1931 is expected to reach 50 million kilos valued at 150,000,000\$000.

With reference to the International Wheat Conference Agreement ,it is now reported that the Argetnine wants her quota increased 40% and also the right to sell at lower prices than anyone else.

Germany has declared a complete moratorium for six months begining July 1st on all transfers and payments on her foreign obligations. A collapse of Germany's economic structure is thought more than likely.

The wine consumption of France is increasing as the result of an intensive publicity campaign. Wine imbibed by French subjects during October 1933, April 1934 amounted to 2 791,390,400 litres. During the corresponding period 1932 1933 2.601.688.500 litres was consumed. Production during same period increased by 9,701,900 hecto-

From these figures it may be assumed that a

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RUA 1.º DE MARÇO. 117 — RIO DE JANEIRO French family's average daily consumption of wine is 1 ½ litres.

DECREES

Decree 24.178 of April 25th, 1934

Granting authorization, without special privileges, for José de Paiva Oliveira to negotiate renting of land owned by José Baptista de Carvalho in the locality "Morro Alto". Municipality of Pocos de Caldas, State of Minas Geraes, in order to effect research of iron-mineral. Authorization is also given to contract for a purchase on option or to buy the lands for the above mentioned purposr.

Decree 24.210 of May 8th, 1934 Granting the "Cobrasil" (Cia. de Mineração e Metallurgia Brasil) authorization without privileges, to purchase on option the lands co-owned by José Leandro, Francisco Faustino de Lima and others, situated in the District of Guarapiara, Municipality of Capão Bonito. State of São Paulo, or to purchase same lands as per authorization given through Decree 23,975 of March 7th, 1931, in order to effect research and exploitation of lead and silver minerals reported existing there.

Decree 24.243 of May 15th, 1934

Authorizing Custodio da Rocha Azevedo in accordance with Decree 24.395 of September 15th. 1931, to sell a water-fall on a ravine of the "Pirahy" River, in the proximity of Passa Tres, Municipality of São João Marcos. State of Rio de Janeiro and also to dispose of lands around same.

Decree 23.905 of February 22nd, 1934 Approving of the rules regulating the Confe deração Colombofila Brasileira, referred to with art 8 of Decree 22,894 of July 6th, 1933.

Decree 24.134 of April 17th, 1934

Granting José Puntigam authorization to contract, without special privileges for research of mica on lands belonging to Alcides Vilela and Alfredo Tavares, situated in the "Bairro Curaleiros" District of Carvalhos, Municipality of Ayuruoca. State of Minas Geraes.

Decree 24.207 of May 8th, 1934

Harry Rodolfo Alexandre Housding is granted authorization to negotiate for exploitation of the two diamond deposits "Chapelinha" and "Criminosa" situated in the Municipality of Santa Rita do Araguava, State of Matto Grosso on land owned by Viuva Brandão.

Decree 24.242 of May 15th, 1934

Delaying the expiry-term for registration of diplomas by expert-agriculturists (agronomo), until promulgation of Decree regulating the profession etc.

Decree 24.270 of May 21st. 1931

Opening a special credit of 6.200 contos (paper) to the Ministry of Navy, in order to cover expenses relating to the new training-ship "Almirante Saldanha".

Decree 24.251 of May 15th, 1934

Granting authorization, without privileges, for Henrique Lage to purchase from Carlos Medina



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Sampaio Correia and Wife Mrs. Argemira Diaz de Sampaio Correia two hills named "Tucunduva" and "S. João Feliz", situated in the Municipality of Antonina, State of Paraná, for research of ironmineral.

Decree 24.133 of April 17th, 1934 Joaquim Maciel Didier is granted authorization, without privileges, in order to undertake research of gold in lands owned by him, situated in Rua Santa Luzia or Tanque, S. Gonçalo de Sapucahy, State of Minas Geraes.

Decree 24.250 of May 15th, 1934 Granting Paulo Esteves Gurmendis authoriaztion, without privileges, to negotiate for research of silver, antimonium and nickel-mineral in the farm "Belem" owned by Mrs. Maria de Oliveira Frontão Varzim and Argeu Frontão Varzim, situated in the Municipality and Department of São João da Boa Vista, State of São Paulo.

Decree 24.285 of May 23rd, 1934

Authorizing the Government to contract with the "Instituto Pesquizas Technologicas", annexed to the Polytechnic School of the São Paulo University in order to execute analysis of merchandise imported through the Port of Santos, and provides for other measures thereunto.

Decree 24.292 of May 25th, v934

Cancelling the contract referred to with Decree 15,753 of October 26th, 1922. implying the construction of new plants and improvement of the existing in the harbour and Port of São Francisco do Sul.

Decree 24.294 of May 25th, 1934

Opening to the Government of Bio de Janeiro State a special credit of Rs. 1'921:0328300 corresponding to the maintenance and 2% gold-taxes. for the upkeep of the Port of Rio de Janeiro.

Decree 24.297 of May 28th, 1934

Granting amnesty to participaters in the revolutionary movement of 1932 and gives other instructions thereof.



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FOREIGN TRADE THROUGH THE PORT OF SANTOS

	 -	
Year	Total imports	Total export.
1890	32.636;0988000	143.244:0988000
1891	40.730:1358000	222.049:700\$000
1892	54.055:842S000	223.253:010\$000
1893	46.791:1668000	195.572:6778000
1894	42.426:2288000	218.098:2258009
1895	72.422:4798000	279.615:8548000
1896	110. 975:648\$00 0	258.685:9588000
1897	116.078:409\$000	289.478:037\$000
1898	105 055:7318000	243.350:652\$000
1899	17.412:508\$000	265.084:720\$000
1900	76.816:8398000	264.099:477\$000
1901	96.732:5878000	343.055:5838900
1902	91.136:2298000	280.131:9788000
1903	84.075:4998000	242.759:430S00C
1904	88.373:1948000	254.867:7118000
1905	78.372:9598000	220.230:4698000
1906	96.389:3958000	308.164:603\$000
1907	134.674:868\$000	342.688:366\$000
1908	113.797:7308000	277.022:5038000
1909	114.055:2858000	431.730:7228000
1910	141.799:9098000	282.142:602800a
1911	191.413: 945 8000	480.899:9548000
1912	248.698: 304\$000	530.135:0518000
1913	273.103:188\$000	490.279:3068000
1914	135.899:1758000	352.949:350\$000
1915	156.886:816S000	465.212:9048000
1916	215.572:0138000	489.632:4258000
1917	227.546:877\$000	422.334:512 \$00 0
1918	257.699:609S000	371.446:402 \$0 00
1919	381.015:8928000	1.087.487:1018009
1920	613.456:5648000	860 . 476 : 150800 a
1921	508.567:951\$000	841.013:8788000
1922	471.141:901S000	1.150.575:2818009
1923	763.547:7418000	1.640.369:4748000
1924	969.739: 749\$00 0	2.125.597:413\$000
1925	1.286.663:987\$000	2.192.147:200\$000
1926	1.002.727:817\$000	1.697.325:075\$000
1927	1 282 208 4708000	1.944.158:908\$009
1928	1.479.388:850\$000 1.407.491:425\$000	2.095.787:9638000
	794.811:5398000	2.097.459:0538000 1.428.183:7918000
	696.377: 875800 0	
1931 1932	440.101:329\$000	1.751.927:7398000
1933	380.768:077\$c90	1.120.674:374\$000 1.564.667:387\$000
Figures by "Estatist		
righter by parities	ica e Commercio	da Secretaria da

Agricultura do Estado de São Paulo"

Safes --- Steel - Archives --- Furniture

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corner Theophilo Ottoni

"FUNDING"

The following statement has been received from the Ministry of Finance:

"By order of the Government the Bank of Brazil remitted to-day to their Bankers in London £ 450.187 to cover "Funding" services during the Month of June, 1934.

NORTZ COFFEE REPORT

May 18, 1934.

Developments and the fluctuations in the Silver market last weck when newspapers reported one day that the President was adamant against further pressure by the Silver Party, the next day that he had capitulated, then that he was not expected to accept mandatory legislation, and later on that the price of 50c an oz. for Silver had been agreed upon, so on and so forth, gave the public a certain insight into the experimental workshop and the atmosphere surrounding it, where the economic future of this country is supposed to be moulded into new form. As a result of the repeated playing upon the emotions of the public a feeling of hesitation has again developed, harmful to business, and reflected in a decline of securities. Some commodities like grain and sugar have been temporarily helped by reports of drought throughout the West, which has since been broken. While personal impressions under prevailing circumstances may be only of limited value, it would appear that the President is trying to rein in the exuberance of extremists, and that he inclines in-

creasingly towards conservatism and the use of the powers conferred upon him to re-establish a certain stability and resultant confidence. Latest information is to the effect that the Government is now aiming at the limitation and climination of expensive and too far réaching relief legislation, and that once again, more opportunities are to be given for the display of individual initiative. In the meantime, a publication signed by prominent economists, bearing the caption "America Nearing Collectivism", is a sign of the times. Discussions are going on as to the rights and duties of individuals towards the State and vice versa. However, the Summer recess of Congress may help to clarify ideas as to how far it is possible to follow up party politics, wherein tinkering with monetary standards is supposed to permanently supercede the natural workings of the law of supply and demand. and the welfare of mankind is to be prometed by shortcuts which may lead us into a morass.

A remarkable feature of the situation is that most of the natural spokesmen and representatives of the old school (banking, etc.) now seem to have become self-effacing, and are assuming the role of the under-dog. A feeling of inertia and torpor seems to have taken possession of them, and this leads some people to believe that worse is to come before the World's economic structure can be rebuilt on a new foundation. Some foreign countries have taken the lead in this and give us an example.

In time it will also be realized that segregated gold and silver, especially the latter, are only of relative value, and that it is circulation which gives them life and significance. Gold and Silver certi-



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TO FOLLOW: SOUTHERN CROSS

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due from River Plate July 5th. 1934 will sail the same day for Trinidad & New York

due from New York July 6th. 1934 will sail the same day for Santos. Montevidéo & Buenos Aires

due from River Plate July 19th, 1934 will sail the same day for Trinidad & New York

due from New York July 20th, 1934 will sail the same day for Santos, Montevidéo & Buenos Aires

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RIO DE JANEIRO - SAN TOS - SÃO PAULO

ficates have assumed a new conception, the interpretation of which is still to be sanctioned by our Supreme Courts, as they have been made dependent upon the changing currents of politics.

On the whole, applying what we have said to commodifies, we realize that requirements and

production will have to become adjusted so as to re-establish a sound fundamental basis. We are also aware, that of late, the attitude of markets toward merchandise continues to reflect the realization that commodities are a good asset. It is unlikely that buyers will be willing to part with them should another wave of pessimism strike us.

COFFEE

Spot and afloat, United States	May 1,1934 1,295,000 3,605,000 3,700,000	Apr. 1, 1934 1,532,000 3,276,000 3,276,000	May 1, 1933 1,655,000 2,415,000 2,305,000	May 1, 1932 2,571.000 2,858,000 1.295,000
World's Visibble Supply	8.600,000	8,081,000	6,375,000	6,724,000
Deliveries, 10 months, United States Deliveries, 10 months, Europe Deliveries, 10 months, Southern ports	1933-34 10.629,000 9,258,000 1,045,000	1932 33 9,464,000 8,571,000 840,000	1931 32 9,426,000 9,776,000 778,000	1930[31 10,168,000 9,502,000 864,009
Total Deliveries Total Season Arrivals of Milds, 10 months, United States Arrivals of Milds, 10 months, Europe	20,932,000 2,998,000 1,253,000	18,875,000 22,850,000 3,578,000 1,089,000	19,980,000 23,723,000 2,722,000 1,095,000	20,534,000 25,091,000 2,935,000 1,047,000
Total Arrivals of Milds Total Season	7,251,000	7,667,000 9,276,000	6,817,000 8,237,000	6,982,000 8,618,000

COFFEE shipments from Brazil during the first ten months of the season were as follows:

- July/April 1933/34 🗼		13,965,000 bags
- July April 1932/33		0.006.100 bags
July April 1931 '32	*************	12,940,100 bags
•		12,040.100 Dags

For April alone they amounted to 842,000 bags compared to 1,242,000 bags in March and 1.116,000 bags in April last year. These figures indicate that there is now a process of adjustment going on following on the heavy exports during the Winter, a consequence of the rising markets brought about by inflation scares.

The tendency of the market during the last few weeks may be called listless. Roasters were mostly concerned in using up supplies accumulated at lower prices.

Milds, for instance, hich advanced to 15½ for Manizales, have now receded to about 13½c, or about 2c. Contract Santos has only receded about 75 points from the top. The decline was due less to pressure from producing countries than to the absence of buying interest here. Conditions in Europe seem to be similar, partly in consequence of import restrictions and difficulties in the transfer of funds, and partly for the same reason as in this country, i. e., the absence of pressing need. While stocks in the United States are materially lower than last year, those in Europe show a substantital increase. The U.S. Government Coffee is now out of the way, and therefore at an early date we will have to reckon with the necessity of this country going to Brazil for further supplies. It is from this side that the improvement of our market is likely to come. In the meantime, we understand that Brazilian markets are openly supported by buying orders for account of the National Coffee Department. Some people seem inclined to think that perhaps such purchases have also been connected with the rather slow execution of the destruction program, and its possible effect on public opinion.

The election of the new President of Brazil has not yet become an accomplished fact at this writing. Resistance on the part of the different parties under the leadership of São Paulo is still in evidence.

Some press comments, as for instance, criticism in regard to certain irregularities connected with foreign exchange, unquestionably show bitterness.

Difficulties between Colombia and Peru will probably have to be settled by force also. The struggle between Bolivia and Paraguay, supposed to be backed by oil interests, is as bad as ever. There is the situation in the East, created by the industrial and political aspects which events hav assumed there, and in which some of the principal powers may be driven to interfere. From Brazil we hear of some acitation against the Japanese farm element, which is likely to be excluded by the new Constitution. As to political Europe, we think the least said the better. Nobody knows where it is all going to end.

On Government invitation, a Committee of 28 prominent European Coffee merchants are now

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visiting Brazil, in order to get a better insight into, and thereby probably help to popularize Brazilian Coffee. Conditions have changed since the time. 35 years ago, when the writer made his first visit to Brazilian coffee plantations. Such visits were then considered unwelcome, as there was so much planting of new coffee trees going on which Brazilian farm interests did not wish made public in consuming countries. Today's method of transportation has changed all this.

To our mind, the best propaganda for Brazilian Coffee will always remain the production of good qualities, although this may imply additional We often wonder what will happen once the destruction of Coffee, mostly the inferior Rio grades, is at an end, and Brazil is again faced by the necessity of selling her Coffee as it grows, good or bad, in the presence of increasing competition from Mild countries. One of the principal Brazilian exporters, Messrs. Hard & Rand, report from Santos that recent cup tests have shown only about 5% of the Coffee presented deserving of the description "strictly soft". Moreover, it appears that the National Coffee Department now declared one grade while shipping another. In one word, export business is becoming more and more difficult.

Exports from Colombia for 10 months appears to be rather heavy, and compare as follows with previous years:

1933, 34	2,923,789	bags
1932/33	2,630,035	
	2,536,236	bags

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"DELMUNDO" July 4, 1934

"DELSUD" July 25, 1934

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-- "DELNORTE" July 14, 1934 -- "DELMUNDO" Aug. 4, 1934

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However, the next crop appears to have been very much reduced by heavy rains during the period of flowering.

Friends of ours have asked what has become of the Coffee Beetle (Stephanoderes), about which we heard so much at one time because of its attacks on the Coffee bean. In reply we may state that recently we saw an article in a Brazilian paper reporting that a wasp called Prorops has been imported from Uganda, which has turned out to be a great enemy of the Coffee beetle. It is hoped that this danger has thus been averted. It appears that the wasp in question is about 2 m/m long, and lives in the Coffee beans which it enters through the holes made by the Stephanoderes. It jabs the beetles in the neck and they die from the poison thus injected. It seems to work mainly from 10 in the morning to 1 in the afternoon, and multiplies quiekest during the months of high temperatures and heavy rains. So that's that.

The Coffee Institute of São Paulo estimates the coming crop at 10,500,000 bags for the State of São Paulo alone. We may have to add to this about a million bags, generally shipped through São Paulo from the bordering districts of Minas. The residue of the present crop, still in the interior of São Paulo, is estimated at 2 million bags, a rather moderate figure. So far, we shall have to count on supplies of Coffee deriving from São Paulo next season, of about 13,500,000 bags, which corresponds to the figures contained in our last printed issue. This is materially larger than that given out by São Paulo, and shows a commendable desire to represent facts as they are. Latest advices point to the

possibility that during the next crop another sacrifice quota of 20% will be levied.

Destruction of Coffee in Brazil, as mentioned above, remains an obscure point. It would appear that on the first instant, of 5,500,000 bags to be destroyed, only 500,000 bags had actually been eliminated, which leaves 5,000,000 bags still to be destroyed during May and June, or about 100,000 bags a day. It is absolutely impossible to give any authoritative information as to the financial side of the scheme, the amount of money due to the Bank of Brazil for advances received on export taxes how much of this coffee has still to be paid for, els

The atmosphere prevailing in the Coffee World at this writing may be said to be one of optimism. There is little secrecy about statistical conditions. In regard to financing, the conviction prevails that the necessary money will be forthcoming somehow

or other to carry out the destruction program and,
as is the case here, nobody in Brazil seems to be
particularly anxious to question the financial mea-
sures resorted to. We are gradually getting nearer
to the new crop and the time when the coffee trees
in Brazil will begin to sprout again. Let us remind
our friends that the great frost of 1918 took place
on the 18th of June, and the frost of 1903 was on
August 17th, which dates seem to mark the limit
when frost danger exists. Conditions on this he-
misphere seem to be somewhat upset, and corres-
ponding conditions may develop in the South.

Subject to unforeseen events, we expect no great change in prices for the immediate future, and we continue to believe that Coffee should be bought in willing markets. The measure mentioned above, that is, the probable elimination of 20% of the next crop, does not look as though Brazil intended to relinquish control.

Brazil Quotations—	May 17	April 26	Colombian—		May 1	17 Ap	ril 26
Santos 4s, Cost & Freight	10.80-11	11 -11.45	Begota, good,	washed	1334	141	½
Santos 4s. Spot		11.25	Manizales Exc	elso	1334	14	'2
Rio 7s. Cost & Freight	9.60	10.25	Medellin Exce	elso	1414	15	
Rio 7s, Spot	10.25	10.25	Central America	7 —			
Java Robusta—			Guatemala, ge	ood, washed	1234	13	
Washed, Cost & Freight	958	9.90	San Salvador.	washed, fir	st 123 ₄	13	
Washed, Spot	1014 -1012	10.50	San Salvador.	onds 12	121	4	
Maracaibo—			Mexican—				
Trujillo	1012	1034	Cordoba, wasi	hed	131 1	141	4
Fair to Good	$11\frac{1}{2}$ $-11\frac{3}{4}$	$11^{1}_{2} - 11^{3}_{1}$	Tapachula			131	2
Cucuta washed	13	1312	Coatapec			15	
La Guayra—			Haiti—				
Caracas, washed	13	1312	Hand picked.	choice	1214	121	' 2
Puerto Cabello	1012	1054	Jamaica —				
Puerto Cabello, washed	1234	1314	Good ordinar	y	101/2	103	4
We quote:							
CONTRACT "A" (RIO)			MAY	JULY	SEPT.	DEC.	MAR.
				8.33	8.41	8.49	8.57
April 26			8.32	2.40	8.49	8.57	8.60
CONTRACT "D" (SANTO							
May 17			10.69	10.79	11.14	11.24	11.32
April 26			10.75-76	10.87-88	11.27	11.38	11.45
CONTRACT "H" (COLOM					· - •		
May 17			12.90	12.95	13.10		
Anril 96							• • •

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m/s "SALTA" July 10th.

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BAHIA COCOA MARKET REVIEW

Bahia, 2nd of June 1934 STATISTICS (provisional figures)

We expect to give the exact figures with our next report.

Yesterday's and to-day's ecceipts continue small in view of harvestings in some places not having started yet.

ILHE'OS - Stocks down there to-day were

about 1,500 bags including affoats.

CROP & WEATHER — During the week under review heavy rains have fallen in all producing zones. In some places harvestings are being normal whereas in other districts they are very delayed owing to the bad weather and principally on account of the slow ripening of fruit. Receipts during May were insignificant and we estimate those of June at 50 to 60,000 bags.

Although it is still very early to give a reliable estimate as to the yield of the whole crop, majority of farmers in all zones anticipate that same will not exceed last crop's figure, i. c. 1,300,000 bags. We, ourselves, expect, however, the total crop to attain about 1,400,000 to 1,500,000 bags.

MARKET & PRICES The recent decline on the New York Cocoa Exchange did not effect our market which continued steady which is due to the good demand from the River Plate and Europe.

We quote to-day on Superior c. & f. European ports 24, - and Buenos-Aires cif. m\$n15.\(^n\), c. & f. New York July September shipment 5 3/8c and October December shipment 5/12c.

CORRÊA RIBEIRO & CIA.

LONDON PRODUCE NOTES

June 8th 34.

SUGAR — The sugar market remained very quiet during the week and prices showed little material change; a few parcels of foreign 96 per cents, June, selling from 4.9 34d to 1.10 ½d per cwt, c. i. f., United Kingdom. The position, however, is gradually tightening. Weather reports from Continental countries indicate that the lack of rain is proving detrimental to the crops and Licht's third estimate of the acreage reduces his previous figure by 14,000 hectares. Meanwhile, Cuba promises little more than 2,150,000 tons this season and the Java stock continues to drop and is likely to be considerably reduced later as the present crop is put at only 500,000 tons, compared with a normal output of about 2,600,000 tons.

RUBBER — In the plantation rubber market there was more activity and prices hardened chiefly on outside support. The restriction regulations came into force on June 1st and this fact no doubt had a sentimental effect upon the market. Shipments from Malaya during May were heavy

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at 69,403 tons but this was no more than expected and the fact had no adverse influence on the trend of events. Smoked sheet, on the spot, sold from 6d to 636d per lb. and closed at the best. Although improvement will be gradual, it is now realized that the gap between supply and demand will be bridged sooner or later and the outlook is therefore more encouraging than for a long time past.

TEA — In the tea market Indian grades sold well and common sorts were often farthing per lb. dearer but Ceylons were irregular and mostly easier. The quality continues poor.

COFFEE — Spot coffee met little demand and the offerings were mostly withdrawn. Costa Bica kinds formed the bulk of the supply and, where sold, favoured buyers. Brazilian sorts were firm and a fair business was doing to the Continent. Superior Santos, prompt, quoted 48 6 per cwt. 7. O. B.

COCOA — In the cocoa shipment market there was a good demand for old main crop on German account and prices appreciated; good fermented, Acera, May/June, sold up to 26.3 per 50 kilos, and buyers, c. i. f. Acera futures were firm in sympathy with shipment values and on a covering demand; September delivery, selling up to 26.6 per cwt. about 5.000 tons changed hands.

JUTE — Jute opened with a firm tone on better Calcutta advices. Buyers, however, were reluctant to follow the rise and prices eventually gave way and moderate sales were transacted at the decline; first marks, June July, sold at £14 12 6 per ton. c. i. f. There was a

very limited trade inquiry. Continental spinners are impeded by exchange restrictions from operating on any scale, whilst Calcutta mills report only small sales. The manufactured section cased and trade buying is slow at the moment.

HEMP - In the hemp market African sisal was quieter and prices were barely steady; Tanganyika and Kenya N. 1, June/August, quoted £16 12 6 per ton. sellers, c. i. f., one port.

TIMBER — The consumption of mahogany and hardwoods supplies still leaves much to be desired. There is but a slow absorption of stocks and the demand is inactive. It is satisfactory to state in the circumstances, that the imports during the last few months have been on a most retricted scale and, in consequence, market stocks are on a reasonable level. Prices accordingly remain comparatively steady.

FRUIT — Oranges were in fairly good supply, especially Brazilian. Denis and Valencia, 240's 11s. to 21s; Murcia and Totana, 240's 12s. to 27s.; Californian 176 288's, 15s. to 21s.; Brazilian, 96/126, 10s. to 14s. 3d.; 156/226, 13s. to 17s. 6d.; 252/28s. 13s. to 15s.; Brazilian mandarines, 6s. 6d. to 7s. 6d. per box. Bananas-Canary 13s. to 14s. 6d. per crate: Jamaica, 8d. to 11d.; Brazilian, 7d. to 9d. per dozen. Grapefruit-Californian 17s. to 21s., and Brazilian 54/64/14s. to 16s.; 80/96, 16s. to 18s. per box. Imports from Brazil 1ast week included 28,000 bunches of bananas, 81,000 boxes of oranges, 3,000 boxes of grapefruit and 2,000 boxes of tangerines.

HIDES — Dry River Plates were well supported and B. O. Americanos were held at 53gd.; B. A. Becciros 53dd.; B. A. Anchos 1 H 16d.; Cuyabanos at 17gd. and Sierra Cordobas at 61gd. In Brazils, there was a good business in salted Barretos at 31gd. per lb. Dry first Capes sold at 53dd., and seconds at 43d, whilst unbathed Adis Abebas sold at 5d. to 51gd. per lb. Australians were slow. New Zealand freezer cows sold down to 41gd. per lb.

COTTON

50 MILLION KILOS ANTICIPATED EXPORT FROM STATE OF SÃO PAULO

As indicated in previous issues of the Review the interest in Cotton-growing in the State of São Paulo is increasing amazingly.

In fact everything points to the justification of

our predictions that Brazil is on the way to become a paramount force in the Cotton industry of the world.

While at present São Paulo leads the way, other States, as Parahyba and Pernambuco are forging rapidly ahead.

The amount available for export this year it is

estimated will reach about 580.000 bales.

As this represents only about a fifth of Great Britain's requirements and the British market stands fourth on the list of the countries importing Cotton, it is clear that Brazil has a very long way to go in Cotton production.

It must be remembered that almost daily new uses to which cotton can be put are being discovered. This is not a matter of opinion but of actual

Statistical fact.

In 1933 consumption was as follows:

U. S. A	5,000,000 bales
Japan	2.750.000 "
India	
Great Britain	2.200,000 "
Germany	
France	
Italy	805,000 "
Brazil	

Brazil's industrial expansion is shown by her increased consumption of home grown Cotton, which this year should surpass 520,000 bales.

The Cotton grown in Brazil is of three types:

Long fibre as Mocó, Riqueza, Quebradinho and Rim de boi.

Medium fibre as Piratininga

Short Fibre as Texas, Express etc.

The last two types "Texas" and "Express" compare very favourably with the well known American marks, "Triumph" and "Rowden".

It is undoubtedly a fact that climatic and soi!

It is undoubtedly a fact that climatic and soil conditions in Brazil seem to be extremely well suited to Cotton-growing.

All along the Atlantic sea-board, for practically the entire length of the country, runs a high

plateau where Cotton flourishes.

The value of the estimated exports of Cotton from São Paulo this year, calculated at the present rate of exchange, should be nearly 13 million dollars.

THE BRITISH EXPORT GAZETTE. GREAT BRITAIN'S LEADING EXPORT JOURNAL

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FOREIGN TRADE OF BRAZIL

IMPORTS BY CLASS AND ARTICLE (From Official Returns)

THREE MONTHS - JANUARY TO MARCH

Note: - Volume in tons of 1.000 kilos, except Live Stocks, head, and motor-units.

		me in to t Weight		C. I. F. Value Contos		C. I. F. Value			
	1932	-		1000				1.000	
CLASS I Live stock Total .		1933	1934	1932	1933	1934	1932	1933	1934
CLASS II Raw materials	836	1.528	531	402	739	385	5	11	1
Patent fuel. coal and coke	005.044								
	337.341	316.000	271 . 67 €	23 . 945	19.173		309	296	219
Cement	31.108	52.609	16.636	4.274	5.007	1.933	55	77	21
Iron and steel	8.279	13.426	14.1 0 6	6.269	6.901	9.873	81	107	101
Jute	6.397	5.443	2.613	9.801	6.714	3.977	127	104	42
Wool	200	425	309	4.033	7.436	6.238	52	115	66
Wood pulp for manufacture									
of paper	13.250	19.049	15.652	7.224	7.512	9.204	93	116	97
Skins and hides	63	130	49	2.790	4.086		36	63	31
Silk	172	320	186	13.395	15.883				
Sundries	27.268	35.903	29.077				173	245	113
	21.200	. 00.000	20.01.	45.429	50 . 440		587	780	636
Total class II	424.078	443.305		115 100	100 150	100 500		4.000	
CLASS III Manufactured	424.010	443.303	350.304	117.160	123.152	126 793	1.513	1.903	1.329
articles.									
Cotton (Piece goods)	92	209	10 9	2.129	5.497	3.429	28	ช5	36
Cotton (other manufactures)	39	89	79	1.025	2.422	1.469	13	37	15
Motor-cars	610	2.198	2.454	4.860	13.769	16.544	63	213	173
Other vehicles and accesso									
ries	440	611	1.356	2.673	3.467	6.119	34	53	54
Rubber	516	1.399	915	4.504	11.733	7.390	58	181	83
Copper and alloys	245	473	240	1.795	2.902	2.550	23	44	23
Iron and steel	26.166	30.114	70.478	26.340	28.549	57.172	340	441	600
Gasoline	42.773	50.111	64.500	17.940	16.747	21.535			
Kerozene	13.260	23.029	22.278				232	259	227
Wool	36			8.433	11.382	11.587	109	176	122
Linen		83	65	1.503	3.137	2.733	19	48	29
	99	240	132	2.383	5.252	3.493	31	81	37
Earthenware, porcelain, glass									
and crystal	2.282	5 . 487	2.124	4.322	5.532	5.923	56	85	62
Machinery, apparatus, uten									
sils and tools	105.217	95. 33 5	132.149	14.516	10.543	14.270	137	163	149
Fuil oil	5.022	6.900	7.931	41.943	63.304	74.446	542	978	783
Paper and manufactures									
thereof	7.780	10.780	11.101	9.910	12.607	10.963	128	195	115
Chemical products, drugs,									
and pharmac, specialities.	10.151	14.467	16.931	18.899	25.652	23.314	244	396	250
Sundries	7.727	7.694	10.190	22.832	38.410	29.629	296	596	31:
							200		
Total class III	222.936	250.828	344.871	186.007	260.905	293.871			
CLASS IV Food stuffs	522 . 66 6	200.020	011.011	100.001	200.300	400.01.	2 403	4 03!	3.086
Olive oil	2.061	1.940	1.379	9 000	e 0e5	0.001	10=	100	·-(1
				8.090	6.965	6.681	105	108	74)
Codfish	9.751	10.356	7.364	16.487	1 5 .539	13.046	213	240	136
Potatoes	72	2.727	462	42	970	241	1	15	خ
Drinks	1.401	2.347	1.175	4.319	6.5 53	4.300	56	101	43
Wheat flour	829	2.756	2 5.3 82	422	1.469	11.699	5	23	122
Fruits and nuts	1.217	2.615	3.264	2.963	5.150	6.181	38	80	64
Salt, rock and white \dots	653	5.875	8.753	154	491	720	2	8	3
Wheat	204.611	222.769	197.254	74.966	55.412	56 130	968	856	587
Fodder	23	50		4	21				
Sundries	2.644	5.065	3.187	7.045	9.790	7 790	91	150	32
~1141114 1VG					5.100		31	100	
Total class IV	223.262	256.500	248 222	114.492	102.363	106.791	1 470	1 501	1.113
TOTAL CIASS IV.	200.202		210 2	117.70 <i>5</i>			1.479	1.581	1.110
GRAND TOTAL	970 907	050 024	049 400	410 001	407 150				F 500
MINIMU TOTAL	870 . 29 7	950 . 934	943 . 496	418.061	487.159	527.84 0	5.40 0	7.526	5 537

490.603

893.639

717.667

COTTON EXPORTED BY DURING MAY 19	SÃO P 934	AULO	Gotemburg Copenhagne			70 50	11.299 9.083
Destination	Bales	Kilos	TOTAL			37.326	6.213.111
Liverpool	25.721	4.262.175					
Hamburg	2.863	506.062		F U	r i		
Kobe	1.936	328 . 73 5		FU			
Leixões	1.158	177.273	BRAZILIAN IN	PORTS -	JANUAR	Y TO M	ARCH
Trieste	899	1 37.0 58					
Genoa	842	1 39 .163		T	ons	Value	cif in C
Amsterdam	771	127.271		1933	1934	1933	1934
Gdynia	630	111.580					
Bremen	623	99.649	Patente fuel	1 0.87 0	12.711	10.241	11.624
Antwerp	611	108.663	Coal	300.480	252.943	279.961	199.863
Osaka	449	78.126	Coke	4.650	6.022	6.006	7.239
Havre	187	34.859	Gazoline	50.011	64.500	258.721	227.431
Gand	174	22.761	Kerozene	23.029	22.278	175.837	122.222
Rotterdam	137	23.070	Mineral fuel oil .	95. 33 5	132.149	162.873	149.288
Varna	132	22.487					
* Q. 4. 6.5Q	102	10,					

Chemical Products ERAZILIAN IMPORTS JANUARY TO MARCH 1934

11.852

	Kilog		Value cif in £	
Commodities	1933	1934	1933	1934
Acetic acid	13.452	4.263	449	155
Citric acid	67.636	24.125_	5.493	1.236
Muriatic or hydrochloric acid	305	18.485	27	150
Nitric acid	3.261	1.025	123	78
Borax acid	38.706	32.493	900	679
Sulphuric acid	40.830	498	488	50
Tartaric acid	88.127	28 624	7.038	1.371
Tanic acid	8,933	2,880	1.236	448
Acids unenumerated	96,156	107.464	5.445	13.333
Chemical manures	2.179.692	3.902.570	13.937	18.574
Mineral waters, natural and artificial for medical use	11.035	5.620	894	290
Cocaine Grams	13.328	3.000	522	108
Codeine "	20.700	29.960	420	71?
Cafeine "	67.825	458 . 627	38	163
Morphine "	8.640	9.400	169	247
Quinine	2.557.772	1.212.777	9.168	3.313
Other alkaloids and salts thereof, grams.	410.841	131 .821	788	218
Liquid ammonia	39.583	37.589	1.936	1.709
Benzine	1.386	5.227	78	30 0
Bicarbonato of soda	781.990	467.918	7.193	3.413
Carbonate of ammonia	70.728	10.059	1.145	151
Borax	126.836	159.930	1.434	1.343
Carbide of calcium	3.000		31	
Capsules, pills, globules (medicinal)	7.647	3 .9 6 9	17.462	17.619
Chlorate of potassium and sodium	257.599	38.013	5.0 54	934
Chloride of lime	233 . 35 4	253 . 98 9	3.152	3.363
Ethyl Chloride	60	9	90	11
Medicinal Elixirs and liquors	9.492	2.365	5.328	79 0
Medicinal plasters	8.956	6.066	4.818	1.793
Medicinal ampoules	6.789	5.395	26.023	28 . 78 2
Medicinal droprs	4.246	1.722	7.138	3.812
Glycerine	1.210	479	101	75
Yodide of potassium	3.885	1.003	4.337	59 7
Lysol, creolin and similars	124.639	36.079	8.754	2.194
Cod liver oil and emulsio thereof	15.104	5.019	1.278	44.6
Carstic potash	4.011	6.011	222	212
Medicina soap	173	616	43	20
Caustic soda	6.304.438	4.219.072	98.497	49.544
Copper sulphate	314.769	98.991	4.150	1.189
Sodium sulphate	355.043	398.112	2.228	2.022
Vaseline	106.000	42.560	4.183	1.042
Magnesium sulphate	271.907	185.234	1.481	726
Unenumerated	2.862.437	1.463.337	143.001	86. 64 6
Total Imports — Kilog	14.876.974	11.710.275	396.292	250 . 462

265.306

CODFISH

BRAZILIAN I**MPORTS —** MARC**H 1934** Origin and Exporters

GREAT BRITAIN

A. & M. Smith Ltd	298.072
Andrew Johnson Knutzen	
Limited	31.610
Blaziez & Cawood, Ltd	9.928
G. A. Cole	26.100
G. A. Cawood	24.269
Hampshire Birrell & C Ltd	55.138
H. Pagel	11.600
N. Megaw & C	91.389
W. M. Kelly	4.640
Williamson & C Ltd	125.486
Total.	£70 929

NEW FOUNDLAND

A. E. Hickman Bowring Brothers Crosbie & C" Ltd James Baird Ltd Job. Brothers & C" Ltd The Monroe Exp. C" Ltd T. Hallet	53.940 87.000 870.000 76.560 98.400 116.000 116.120
NORWAY	
Brodr. Aarsoelher C. Fxp. "A Aguia" Erik Rolfsen Halfdam Backer Norsklinpfisk Exp. Co Oscar Larsen & Sonner Rasmussen & Wug	8.700 11.600 23.200 11.600 18.990 96.540 5.800

T. Berset. 18.000 Werring & Son. 51.910 Werring & Werring. 18.966

CANADA

Dialegues en 'e	~	7.7	The stire of	11 696
Fishermen's	ъ.	υ.	Traumg	11.000

JAPAN

PCRTUGAL

Franci: co	Bento	&	C	Ltd.	120

Total Imports						2.373.800
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(Note: See n. 25 page 25).

THE LEOPOLDINA RAILWAY COMPANY

Estimated Weekly Traffic Receipts

	INEEN THREE		EPPIN 101 7/E	Ēħ.	101.L FROM
< AR	WEEK ENDED	- Garishuy	Exchange	Stelling	* IST JAMUARY
1934 1933	16nd, June 17 th	1 257,000 \$ 1 219:000\$	4.1 / 32d. 4.27 / 64d	£21.114 £22.459	£ 507,659 £ 548,357
ncrease Peraseee		38 0008 8	25 7 (40.	£ 1345	£ £ 40,668

SÃO PAULO RAILWAY COMPANY

Estimated Weekly Traffic Receipts

		£0 E 1	Pis 10 Ja		
,		Curvenc	Exchange	, .** ai#	
1933	. 11 د ول	2,021,272\$1 0		47,409- N- 3	-79,7,58-17- 9
1984	Juna 161n	2,950.000\$000	4d 10032 508592 or 4a 1.32	a4,400=11-10	46,5,5-0-4
		281, 278220	110 35	2,708 - 15	163,168-17- 5

Money Market

18th June 1934

Date	London	90 d s	Sight	Dollars
	N. York			
June 11th	$5.06^{-3}s$	59\$592	60\$000	11\$850
" 12th	$5.06^{-1}s$	598592	60\$000	11\$850
" 13th	5.01^{-8}	59\$592	60\$000	11\$900
Afternoon rate .		59\$592	60\$000	118920
June 14th	$5.01^{-1}2$	59\$592	608000	118920
" 15th	5.05^{-1}	598592	608000	118902
" 16th	5.05	598592	608000	118920

The above are opening rates on London. Agios in the Semi Official market were quoted at 13\$000 to 13\$500 per £ Sterling and 2\$600 to 2\$650 per dollar.

BANK OF BRAZIL

REDISCOUNT DEPARTMENT

Balance Sheet as at 16th June, 1931

ASSETS

Securities rediscounted	
	101.311:546\$960
LIABILITIES	
	1 110 01-5966

Bank of Brazil: Current account National Treasury	100,000;000\$000
Rediscounts	0 00 00000-0

101.311:546\$960

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	THE	RIO	MONEY	MARK	et				Ditto, dec. 1.550	170	, 10 1864
	Exchange rates sight, Rio on:		_						Ditto dec. 1.622		
发			June 9	1934	June 1	6 193	4 Jus	ie 16 1933	Atlantica Ditto, dec. 1.628, 6%	_	- 175 \$
·	London (per		59 85 92	60S000 S790	59 \$ 592		000 53 \$4 790 —	2 "	T3144		173\$
Š.	Italy			1\$290	_		790 — 32 2 —	\$64 \$85		174 175	
	Belgium (gold)		_	3\$489			841 —	2 \$3 0:	Ditto, dec. 2.093, 8%		- 19 3\$ 5
4	Pertugal Buenos Aires (paper)	• • •	-	\$736	_		740 —	\$51	Ditto, dec. 1.933	196	\$ 195\$
	New York		_	3\$455 11 \$8 50			46 0 —	3\$20	Ditto, dec. 1.999	177	\$ 175\$
Ξ.	Sweden		_			11\$		13\$30	Ditto, decree 2.339, bearer	172	e e
	Japan			3\$720			720 _	3\$58	Espirito Santos '%	370	_
	Spain Switzerland			2\$153			166	18400) Ditto 8%	820	-
-	Hamburg (Reichmark)			3 \$8 95 4 \$ 635			900 — 580 —	3\$220	· _ • • ·	940	-009
	Montevideo			6\$400			980 100	3\$910 7\$000		840	-
	Holland			10\$380		1084	121	6\$610	dec. 846	440	S 438\$
	Value of sovereign, buyers Discount Bank of England		_ 1	278000 2%		127\$0		948000	Alegrette		1:000\$
	Do Bank-France			21/25	_	212	2% —	2% 2½%		_	0000
	Do Bank-Spain			6%	_		~ -	272 A	Iguassu' 1008	901	
•	Do Bank Germany			3%			157	4%	Petropolis (E. do	0.04	,
	Do London Market		2	4% 9/32%			% —	4%	Rio 1918	2009	-000
	Do New York Market		_	3 16°		29 32		1 ₂ % 1%	To	850 \$	
									Teresopolis (8%)	185 \$	
	######################################	13411111	(***********	11111111111	11111111111	11111111	111111111111111111111111111111111111111	HH. 100	Bello Horizonte	_	
	THE STOCK M	IARK	ET						Cometa		
	The Stock Market				1	934	1934	1933	Confiança Ind		
	London				-		1304	1900	Brazil	4038	400 \$
						ne 9	June 16	June 16	Funccionarios .	50\$	
	Brazil Funding 1893 507 Ditto, 1914 new	• • • •				.10.0			Portuguez	1608	1528
,	Duiversion, 1910, 4°,				73. 16	10.0	77.10.0 17.10.0	77.0.0	C. Real de M. Gerae. Economico		
	D100, 1900, 5 o				10.			27 . 10 . €	Mercantil	50\$	35\$ 460\$
•	rederal District, 5',0				33.		33.0.0	36.0.0	Commercio	135\$	130\$
	Anglo-South Am. Bk. Ltd. ord. Brazil Traction, ord.				0.7.0		0.6.9	0.7.3	Boa Vista		550\$
•	prear Acteria of Bushin Br. Co.	arci			9	. 25	9.50	17.25	Credito Real		240\$
-	- Por the Holl His Comm b	no f					_		Regional	140\$	110\$
_	* * will Colleg Estates for 148	71.					93.10.0		M. S. Jeronymo.	1188	117\$5
	Cables Wireless Teleg. Co., Ltd. Western Telegraph Co. Ltd. 47, Brazilian Wurrent Account.					7.3	8.7.412	12.9.0	M. S. Jeronymo	1188	11785
					101.0 0.2		101.0.0 0.2.0	$99.0.0$ $0.1.4\frac{1}{2}$	Victoria a Minas.	10\$	
	muserial Charles Imp. Co. Lita. C	ora, .				12.6	0.12.6	1.2.3	Insurance: -		
5	5. Paulo Railway	•			1.14	1.71_{2}	1.16.6	1.6.415	Previdente	2:5008	2:400\$
I	eopoldina Ry. 6.1.2% Term. De	b. 19:	33		76.0	0.0	79.0.0	94.0.0	Varegistas Argos Fluminense		
. F	tio de Janeiro Flour Mills Bank of London & South America				1.1		76.0.0 1.15.6	$86.0.0 \\ 2.0.0$	Garantia	86S	2:620\$ 60\$
Ŧ	toyal Mail	ca			4.		4.7.6	4.10.6	Sagres	400\$	300\$
Ē	British War Loan 312% 1927-47		• • • • • • • • • • • • • • • • • • • •		1.10		1.10.0	6.0.0	Confiança.		200\$
	Consols 2.12'c				76 1	1.0 1 5 N	02.12.6 77.12.6	99.7.6	Integridade União dos Proprie-	280\$	2408
=			_			0.0	11.12.0	73.7.6	tarios		280\$
ı	NO DE LANDIDO OFF	~							Sul America	876\$	8748
E.	RIO DE JANEIRO STO	UK	Dit	to, dec	3 216	3	980 s	-	Sul America Ter- restres Maritimos		
	MARKET QUOTATION	IS	Dit	to, 500 8	s 8%.			4758	e Accidentes	501\$	499\$
	(OFFERS) AT THE		M	to 500\$ Geraes	. 6% . • a.c	bli	_	-	Brazil (70%)	45\$	
	RIO STOCK EXCHANG	J.	g	ations		D11-	1:0208	1:0188	Guanabara		95\$
			Dit	to, 79	nom.		860\$		Textiles:		
U	on Saturday 16th June. 1934		Dita	to. 7'. .o. 1:0	Dearei	· = •	8628	859\$	Alliança Corcovado	1008	75\$
Ĭ	Perrovias Rail-		b	earer .	, cood	Σ'ε,	700s		America Fabril		60\$ 185 \$
_	way Bonds 1:010c 1:00)5s		lo, bea			700S		Brazil Industrial		430s
31	mury issues, bea-		Dit	to nom			700s	69 5 S	Esperança Progresso Industrial	1.400	180\$
D	LLO LO nom	32 S	Mui	nicipal	Loan	6:6			Petropolitana	140\$	100 \$ 8 2\$
	reasury Obliga	-	IŞ Dir.	0 <mark>06. b</mark> ea .o nom	rer .		1589	157S	Manufactura	150s	148S
	tion (1921) - 1:00	99	Litt	o 57,	dec. 1	914	1578 15 98	1458 1 58S	Nova America	220S	
ת	ltto, 1932. 1:0108 1:00	8\$	Ditt	o nom.			158\$	1988	Tijuca	10 \$	5\$
,KI	odovias or	 ne	Litt	0 1917			1578	15 6\$	Taubaté Industrial.	50 \$	20 9 51 0\$
Tı	atado da Bolivia	0\$	Dift	o 19 04 om.	t. £	20,	5000		Industrial Campista	50\$	30\$
	3% ₄₅ ,	90	Ditt	o. bear	er		500\$ 525\$	515S	União Industrial		4:0 00\$
ارس St:	tto, to bearer ate of Rio 100\$000	_	Ditt	o. 6%.	1920		157\$	1 56 §5	Cometa		70\$
]	bearer 10285 10	25	Ditt	o, 1931	bear	er.	198\$5	1988	Sundry:—		58
	10.	- Ç	יווות	o, dec.	1. うるう ′	1%	1758	1 73\$ 5	TT-1- *1*	200\$ 1	:060\$
											-

COFFEE

dustrial . .

Tec. Progresso In_

COFFEE PRICES CURRENT

75\$

Usina, Nacionaes

Antarctica Paulista

RIO DE	JANEIRO.	16th June.	. 1934			
	11	12	13	14	15	16
COFFEE SERVICE	178400	178400	178200	178000	168700	168700
Rio spot N. 7	168700	168975	168825	168375	168400	168400
Rio futures June	168800	178075	168875	158800	168200	168275
July	168750	168925	168725	158275	158825	158875
August	168500	168675	168325	158200	158400	158550
September	165 325	16S450	168000	148575	158050	158050
October	16 S 050	168175	158875	158575	148900	148900
November	10. 00 0	8.500	ნ.000	28.GCO	25.000	17.000
Sales	178200	178200	178206	178000	16880C	168800
Santos spot N. 4	198700	198700	198700	198700	198700	198700
	198550	198550	198550	198250	198250	198250
July	198675	198675	19\$475	198475	188975	188975
August	19 \$77 5	198475	198475	188975	188975	188975
October	19 S550	198475	198375	188875	188875	188875
November	19\$ 425	198425	198425	188975	188975	188975
Sales	$_{ m NIL}$	$_{ m NIL}$	NIL.	NIL	NIL	NIL
New York Rie spot N. 6	$10^{-1}2$	10^{-1}_{-2}	10 3.,	10^{-1}_{-4}	10^{-1} 4	Holiday
" Rio " 7	$10^{-1}1$	10 1 4	$10^{-1}\mathrm{s}$	10	10	"
" Santos " " 4	$11^{-1}2$	11 12	11^{-1}_{2}	11 1,	11 1,	••
" Santos " " 7	11	I 1	11	10 ⁻³ 4	10 34	••
" futures July	8.35	8.39	8.30	3.00	8.02	••
September	8.35	8. 3 6	8.34	3.00	8.04	
December	8.42	8.40	8 38	8 0;	3.12	••
March	8.49	8.47	8.46	8.16	3.20	
Sales	5.000	10.000	5.000	10.000	30.000	
Havre futures July	163 1 2	163^{-1}_{-4}	161 🚉	159 14	157	158
September	165 1 1	165	163 12	161	159 12	160 1.,
Dec∈mber	166 34	166 :: 1	165^{-1}_{-4}	164^{-1}_{-4}	161 1,	161 3 🗓
March	167 34	$167^{-3}{4}$	166^{-1}_{+}	165^{-1}_{-4}	162	162 1.,
Sales	NIL	3 .000	2.000	4.000	7.000	$2.00 ilde{0}$
Hamburg futures July	34 1,	35	35^{-1}_{-4}	$36^{-1}z$	35 12	35 12
September	36	36	36 14	$36^{-1}2$	36	36
December	36 12	30 l,	$36^{-1}2$	36 3 ₄	36 12	$36^{-3}4$
March	36 34	$36^{-1}z$	$36^{-1}2$	37	37	37
Sales	NIL	NIL	NIL	NIL.	NIL	NIL

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		Stocks	;	354.800	386.173 444 253	578.704	577.144	619.482	1		618.137	614.206	731.037	791 097	100.161	002 608	684 840	690.747	700.559	710.875	13.781	717.919	728. 49 6	742.581	748.904	754.278	753.624	754.721	749.832	756.643	1	i	748.837	751.702	752.779	753.318	100	101.00	731.037
		Local	consp/.	15.000	5.000	15.500	15.000	3.000	91.000				15.000	151 500	200	8	200	8	200	000	000	1.000	8	000	200	200	1.000	200	200	200	3 1	1	1.500	200	200	3 3	3 5	1:00	15.000
	With		by D.N.C.	9.872		4	418	4.0	13.204				1.023	16 104 1	#01:01	1	=	24	32	192		40	ľ	- 07	224	!	82		!	192	2	I	ت د د	2 2	23	6 151	1 =		1.023
	L S	Total	- 1	266.683	101 012 598 004	390.360	218.597	192.991	2.032.377		258.709	204.066	275.780	2 021 197	0.001.161	7 89.4	2 150	2.825	1.549	23.468	2.970	5.507	14.069	22,737	7.404	1	1 1	35.794	3.864	3.240	1	1	23.953 3.876	9.694	7.696	8.175	1 44 1017	00.110	275.780
:	N H M H	Total	1933-34	337.545	320 908	226.743	256.728	737.50	1.685.987		265.947	249.600	127.988	2 510 301	700.010	95 564	8 305	3.700	580	3.269	6.363	7.217	1.095	3.863	2.135	2.503	8.575	1.428	1.743	3.080 3.080	:		4.794 963	2.036	955	2 025 2 025		11.100	127.988
5	æ Æ	Coast-	วรเก	14.345	721.01	7.372	7.978	9.019	52.246		3.339	5.762	2.572	7.9 CANA.	H 0 A . 7	8	3	100	80		ē i	1	0	150	135	! !	;		239	100	1	1	330	223	455	156	1		2.572
Review)	AKQUE	South	4merica	29,865	32,032	29.351	27.143	50.831	196 737		20.779	10.157	18.892	257 295				22				3 386				061 :	,		•	2.244		;		1	200	!	10.550		18 892
Brazilian		Africa	And Asia	50 534	62.917	26.079	41.817	31.463	258,521		26.715	32.256	19.463	359 755		11 215	;	į	! ;	1.064	, , , , , , , , , , , , , , , , , , ,	508		403		٠.,	;	:	!	, ,		: 1	140.1	·	1	375	1 !		19.463
"Wileman's		5	C. D. A.	94.081	88.218	64.548	103.349	00.100	508,300		105.846	94.873	31.341	816 998)	t 4 ·		3.303	500	4 7		3 275		1 765	2.000		,	1	3 100	888	•	1	! :	ï	1 6	1.500	$\frac{-}{7.256}$		31.341
γ̈́		(Annual Ca	adours.	148.720	129.538	98.493	76.441	CE	669,783		104.268	106,552 68,086	55.720	1.004.409		14.329		275		3,205		900 1		1,345	313	510	8.576	1.428	1 986					1.813	•	150	3.382		027. 66
(Compiled	CROP	Total	00-20-00	303.383 452.265			371.987	010.100	2.583.792		274.407	240.576	320.515	3.772.183		13.418	15.039	14.904	14 765	14, 565		14.570	14.555		14.905	. 1	1	14.548			ļ	14 594	14.546	12.816	15.455	15.730	15.801	4,1,000	320.015
		Total	100 100	332 438	355.962	356.052	252.887		1.856.546		261 091	239,655 268,068	158.465	2,783,825		7.837	10.068	10.121	10.629	11,791	: 1	11,716	10.459	10.058	00 00 1252 00 1757 00 1757 00		7.305	2.918	4.349	4.477	1	7 00 5	2.260	1.051	2.555	533	647	1	136.405
1 2 E N	2	Regul.	2201017	16.769	31.695	60.729	33 921		264, 730		38, 771	26.107 23.852	19.805	373,285	,		1.437	1.891	450	1.200		3.218	356	1.200	859 905	3		, 850	750	985	i	ะเ	367	140	703	228	8	100 01	19.805
<u>ت</u> ا ا		Central	70 000	104,927	105.700	139.355	123, 955		647,773		126.962	90.518	64.434	1.021.494	!	3.072	2.819	1.667	3.597	3.066	;	1.923			4. 488 99. 59 50. 50 1.		3.727	503	1.955	3,492	1	3 730		911	1.85.1	265	627	767 73	# c# :
		Leopoldina	105 870	210.742	218.567	155.968	120.297		944.043		95.358	152.409	74.226	1.389.066 1	1		5.812	6.763	6,082	7.525		6.575 5.708	3.753	4.043	4.548	i	3.578	1.650	1.634	!	I I	130	75	!		Q	† 1	300 77	27.
		Month of:	July	August	September.	October November	December	6 month (12	crop) 1933-34 1934	Month of:	January	March	April 10 months	Ġ		6 7	m ·	4, ռ		7	∞	10	1	12	14	15	16	- 00	10	50		33.5	24		27		30	TOTA	



COFFEE QUOTATIONS

RIO DE JANEIRO, 16th, June 1934 RioSantos RioSantos Spot7s45 -New York June 9-1934 . . . 178400 178100 $10.1_{4}c$ $11.1_{2}c$ 11.0 cJune 16-1934 168700 168800 10.0 c 11.1/4c 10.34c Rise or fall -- \$700 -- \$300 -- 0.140 -- 0.140 -- 0.140 Options: - R'o Contract A = Santos Contract A -July Sept. Dec. July Sept. June 9-1934 8.40c 8.44c 8.52c 10.79c 11.16c 11.29cJune 16-1934 8.02c 8.04c 0.12c 10.31c 10.71c 10.864 Rise or fall—0.38c—0.40c—0.40c —0.48c — 0.45c —0.43c

COFFEE MARKET

WEEK ENDING JUNE 16th, 1934

Light trading was experienced in Rio just as for the past few weeks.

Type 7 disposable was quoted on the 16th at 16\\$700 for 10 kilos as against 17\\$400 on the previous Saturday. The fall in price did not help sales or shipments which were still unsatisfactory in volume.

Type 7 disposable suffered a drop of 1/4 et. in New York.

July, September and December options were there quoted 0.40 ct. less than the previous week. Sales were displaying a certain activity, 30,000 bags having been sold on June 15th.

The conditions in Santos were of a parallel nature. Type I disposable dropped from 17\$100 to 16\$800 for 10 kilos, a loss of 300 reis during the week.

The volume of shipments was also diminishing when compared with last week's. Sellers are in hopes that prices will improve; their position is strenghtened by the fact that the majority of spotsales effected are uncovered and this will force buyers to show up when the period of delivery is nearing.

Shipments during the week declined somewhat.

New York Coffee Exchange quotations for

future deliveries, July, September and December, dropped from 10.71 c.; 11.11 c and 11.28 c. respectively on June 9 to 10.31 c., 10.71 c. and 10.86 on June 19 at closing time.

It was noticed in N. Y. that Santos Coffee was being, preferred and sold in increasing quantity.

COFFEE STATISTICS ENTRIES

Week ending June 16, 1931 — in bags of 60 kilos

	FOR THE WEE	K EDDED	FOR THE CRO
RIO:	June, 15 1934	June. S 1934	June, 16 1934
By Gentral and Lec poldina R'y Warehouses	2.60 ! 3.315	2.674 2.223	2.427.513 382.952
TOTAL	5.919 181. 39 £	4.893 207.843	2.810.465 11442.367
TOTAL Rio & Santos	187.318	212.739	14252.832

The total entries by different S. Paulo Railways for the crop to June, 16, 1934

Past Jundiahy Sorocabana Tetai at Total at
Per and others S. Paulo Santos
1933 1934 . . . 7.740.675 3.754.038 11.494.713 11.442.367

COFFEE LOADED (EMBARQUES)

Week ending June 16. 1934 — In bags of 60 kilos

	30RH, 198		ren in ingr
	June, 16 1934	June, 6 1 934	June, 16 1934
Rio	$\frac{22.116}{246.911}$	51.815 182.661	2.681.314 10.821.454
Total - Rio & Santos	269.021	234.476	13.503.260

SALES OF COFFEE (DECLARED)

Week ending June 16, 1934 - In bags of 60 kilos

	HIRING . F	En ENDE?	the see Chura
	June, 16 1934	June. 9 1 934	June, 16 1934
Rio	11.950	18.418	1.299.388
Santos TOTAL - Rio & Santo	63.000 74.950	105.000 123.418 [5.348.00 ₀ 6.647.388
		<u> </u>	

TELEC

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CEARÁ: Rua Major Facundo 680; Caixa Postal 198.

PERNAMBUCO: Rua Visc. Itaparica, 207, Caixa 299

BAHLA: Rua Portugal, 16, Caixa 203
VICTORIA: Rua 1: de Março, 46; sala 8. C. Postal 40.
RIO DE JANEIRO: Av. R. Branco, 33-1.°, C. 266
SANTOS: Rua Cidade de Toledo, 7. Caixa 243
S. PAULO: R. 3 de Dezembro, 48, 1°. Caixa 1281.
CURITYBA: Av. João Pessoa, 71; 2.° and., C. Postal 79
RIO GRANDE: Rua Riachuelo 199; Caixa Postal 92
PORTO ALEGRE: R. Siqueira Campos, 903; C. P. 500
B. AIRES: Bola de Comercio, 239, tol. U. T. 3-2340.

VALUE OF COFFEE CLEARED FOR FOREIGN

PORTS

Week ending June 16, 1934 — In bags of 60 kilos

PORT'	une, 16	June, 9 J	June, 19	June, 54	CROP	TO
	1934	1934	1934	1934	IUNE, 1	6 1934
	Bags	Bags	£	<u>£</u> ,	Bags	£
Rio	42.099	18.215	61. 5? 1	29.727	2571.433	358 6548
	229.604	202.985	334.154	324.095	1046775	16317035
*018 - F33 / 1931	271.705	221.201	3 95.685	353.822	13039189	19903583

COFFEE SAILED

Week ending June 16. 1931 — In bags of 60 kilos

PORTS United States	furene : filu ter runean	Coast	Prier Plate	îape	(m	19. At 10% CROP 10. 00. 0
Rio 1 4.17	0 46 529	- nga	1.000			E.189 2.030 790
Santes 1:5.76		510	2.526	-		.30,114 10.512.193
TOTAL 102.19	6 144 841°	1.400	3.926			278, 10 18, 159, 583

OUR OWN STOCK

In bags of 60 kilos

RIO STOCK on June. 9. 1934	591.783	
Entries during week ended Jun 16, 1934	5.91\$	
	597.702	
Loaded (Embarques) for week on- ded June, 16, 1934	22.115	
Local consumption week ender June, 16, 1934	3.500	
STOCK AT RIO on June, 16, 1934;		575 .975
SANTOS STOCK on June. 9. 1934 Entries for week ended June. 13. 1934		
Loaded (Embarques) during to:	2.753.803	
week ended June, 16, 1934 STOCK AT SANTOS on June, 16	246.911	
1934		2.508.186
STOCK AT RIO AND SANTOS on June, 16, 1934		3.084.161
June. 9. 1934	1	3.164.192

NOTE — From the stock of Rio have been deducted 106 bags, by the D. N. C.

In ditto stock were included 3.889 bags, premium of 10% to shippers.

In ditto stock were included 100 bags, coffe returned.

In the stock of Santos were included 1.289 bags by the D. N. C.

WILEMAN'S BRAZILIAN REVIEW

COFFEE			g the weeks:	
Bahia Stock on 9th June 1931 Receipts during week ended June				2.875
Available		lock 1611	. June 1931	11.669
	<u> </u>			
COFFEE CONSUMPTION	VANCOUVER		JUNE 7.	-
"PER CAPITA""	Theodor Wille & Cia. Ltd.	250	"Mendoza"	
Country Grams.	Leon Israel Co. S'A.	125	CASA BLANCA	
(raw coffee)	PORTLAND	120		075
(ian conec)	Leon Israel Co. S A.	1 000	Mc Kinlay & Cia	275
Brazil 9.220		1.900	Hard. Rand & Cia.	126
	SAN PEDRO	~~*	Cia. Nac. Comm. de Café	125
Denmark 7.397	Leon Israel Co. S'A	695	Pinto & Cia	30
Denmark 6.274			José Guarino	26
Holland 5.597	Total	3.679	Pinto Lopes & Cia	13
Norway 5.446			GIBRALTAR	
U. S. A. 5.400	JUNE 6.		Pinto & Cia	50
Belgium 5.338	"General Artigas"		ORAN	
France 4 g19	HAMBURG		Sinner & Cia	434
Finland 4 256	Theodor Wille & Cia. Lad.	5 00	Hard, Rand & Cia	399
Switzerland 4 154			A. Jabour & Cia	283
Algier 2.094	Ornstein & Cia	138	Marcellino Martins F. & C.	203 95
Argentine 2.053	Souza, Pimentel & Cia.	63	Ornstein & Cia	81
Germany	HELSINKI		E. G. Fontes & Cia	12
	A. Jabour & Cia	350		
	WIIPURI		Theodor Wille & Cia Ltd.	6
	Mc. Kinlay & Cia	83	AL GE R	
Italy 1 253	A. Jabour & Cia	25	E G Fontes & Cia	1.800
	11. Vasour & Om.		Sinner & Cia	1.223
Spain	Total	1.157	A. Jabour & Cia	1.026
Portugal	Total	1.15)	Theodor Wille & Cia. Ltd	425
At stria 806	JUNE 7.		Ornstein & Cia.	307
Cecoslovachia 786			Ma Kinlay & Cia	6
Tunis	"Ysclhaven"		<u>.</u>	9
Greecie 574	HAVRE		BARCELONA	
Egypt	Marcellino Martins F. & Cia.	1 000	Ornstein & Cia	20
Yogoslavia	ANTWERP	1 000		
	Rebello. Alves & Cia.	C	MARSEILLE	
MANIFESTS OF COFFEE		653	Hard Rand & Cia.	475
RIO DE JANEIRO	Marcellino Martins F. & C.	250	Sinner & Cia	2 76
MO DE BUNERO	Pinheiro, Ladeira & Cia.	125	Ornstein & Cia	157
JUNE 6	STAMEOUL		José Guarino	13
	Fraga Irmão & Cia	2 000	E G Fentes & Cia	6
"West Camargo"	Vivacqua Irmãos S A	1 500	TUNIS	
LOS ANGELES			Sumer & Cia.	438
Tana Tana 1 G	Total .	5 533	A Jahour & Cia	56
Leon Israel Co. C A 100			PHELIPPEVILLE	
Arbuckle & Cia 100	JUNE 7.		Sinner & Cia	63
SAN FRANCISCO DA CALIFORNIA	"Southern Cross"		BONE	
Leon Israel Co. S/A. 250	NEW YORK		F G Fontes & Cia	125
Rebello. Alves & Cia 250	Hard, Rand & Cia	503	Cristein & Cia	69
			The state of the s	3.7



FINLAND SOUTH AMERICA LINE

SUOMEN ETELA-AMERIKAN LINJA

FORTNIGHTLY SAULINGS FROM SANTOS, RIO DE JANEIRO & VICTORIA

To: DANTZIG, GDYNIA & FINLAND

Next sailings:	From SANTOS	From RIO	From VICTORIA
S S "HERAKLES"	June 27	June 29	July 1
S S "EQUATOR"	July 23	July 25	July 27

AGENTS: RIO DE JANEIRO — WILSON, SONS & CO. 1749 — AV. RIO BRANCO, 37 - TEL. 3-153: SANTOS — FINLAND SOUTH AMERICA LINE — R. 15 NOVEMBRO 183 — TEL. 5-379 V. I. C. T. O. R. I. A. — SYDNEY PEREIRA & CO. — AV. CAPICHABA 32 — TEL. 474

Pinto, Lopes & Cia	12	JUNE 8. "Pan America"	GOTHENBURG Marcellino Martins F.º & C."	13
Castro, Silva & Cia E. G. Fontes & Cia	2.249 1.000	BUENOS AIRES Vivacqua Ilmãos S/A 1.000	SODERHAMN Ornstein & Cia	138
SMYRNE	080	JŪNE 9. "Virginia"	Total	2.477
Castro, Silva & Cia Vivacqua Irmãos S'A	9 3 8 250	LAS PALMAS	JUNE 15.	_,_,
SAMSOUM Castro, Silva & Cia	63	Sinner & Cia	"Ruy Barbosa" LISBON	054
ADALIA Vivacqua Irmãos S.A	125	FUNCHAL	Cia. Caféeira de M. Geraes . LEIXÕES	350
CEUTA Ornstein & Cia	55	Fraga Irmão & Cia 80 COPENHAGEN Theodor Wille & Cia. Ltd. 177	Cia. Caféeira de M. Geraes Mc. Kinlay & Cia.	735 115 25
TRIPOLI E. G. Fontes & Cia	125	Souza, Pimentel & Cia. 148 Sinner & Cia 125	Ornstein & CiaVIGO	29 65
LARACHE Leon Israel Co. S A	30	E. G. Fontes & Cia 19 DANTZIG	Mc. Kinlay & Cia	13
BOUGIE E. G. Fontes & Cia TREBIZONDA	127	Souza. Pimentel & Cia 25	Pinto, Lopes & Cia	18
Castro. Silva & Cia	63	Total 776	HUELVA Mc. Kinlay & Cia	8
A. Jabour & Cia	6	JUNE 14. "Amstelland"	VALENCIA	13
SOUSSE Ornstein & Cia	6	RUMANIA Theoder Wille & Cia. Ltd 1.875	Mc. Kinlay & Cia	150
SFAX Ornstein & Cia	6	AMSTERDAM	Arbuckle & Cia	138 55
MOSTAGANEM Ornstein & Cia	5	Theodor Wille & Cia. Ltd 125 Pinheiro. Ladeira & Cia. 125	A. Jabour & Cia Cia Caféeira de M. Geraes	27
Total	13.501	Total	DUNKERQUE Ornstein & Cia	13
JUNE 8.			Leon Israel Co. S/A.	50 25
"Belvedere" TRIESTE		Nomaldo Anagão da Cilunina	E. G. Fontes & Cia	
Ornstein & Cia	1.918 380	Oswaldo Aragāc da Silveira	E. G. Fontes & Cia	250 250
Vivacqua Irmãos S A		Official Exchange & Share Broker	Ornstein & Cia	138
Mc Kinlay & Cia	139		Mc Kinlay & Cia	13
José Guarino & Cia	28 25	G. FRASER	ROTTERDAM Sinner & Cia	13
METKOVICH	20	E. SAUTTER	HAMBURG	
Sinner & Cia		W. DIXON	Mc. Kinlay & Cia Sinner & Cia	2.200 375
Ornstein & Cia	25	Rua da Candelaria 28-2, andar Telephones: 3-1033-1034	Pinto. Lopes & Cia.	325
PIREUS		4-233 7-2338 -3333	Ornstein & Cia	189
Ornstein & Cia	250	P. O. Box 210	Sovza, Pimentel & Cia	115
José Guarino & Cia		Telegraphic Address "FRASER"	Total	5.678
Sinner & Cia	25	Rio de Janciro	-	
Ornstein & Cia	132		Total Overseas	
Rebello. Alves & Cia	45	JUNE 15. "Pacific"	MANIFESTS OF COFFEI SANTOS	r,
Pinheiro, Ladeira & Cia.	125	STOCKHOLM	JUNE 1.	
Hard, Rand & Cia	5	Vivacqua Irmãos S/A. 250	#Co-4	
Mc. Kinlay & Cia	8	E. G. Fontes & Cia	"Conte Grande" GENOA	
Mc. Kinlay & Cra	139	GEFLE	Peirone, Penteado & Cia.	1.038
Hard. Rand & Cia	11	A. Jabour & Cia 414	Cia. Leme Ferreira	627
CONSTANZA Mc Kinlay & Cia	139	Marcellino Martins F. & C. 275 Theodor Wille & Cia. Ltd 138	Nossack & Cia	312 250
GRAVOSA	100	E. G. Fontes & Cia. 125	Almeida Prado & Cia.	219
Mc Kinlay & Cia	278	HELSINKI A. Jabour & Cia 193	Exp. Rubiac, Ltd	183 63
Mc Kinlay & Cia	6	KOTKA A. Jabour & Cia 5	Naumann, Gepp & Cia. Ltd. Junqueira, Meirelles & Cia.	62 38
Mc. Kinlay & Cia	6	WIBORG	Theodor Wille & Cia. Ltd.	33 21
SUSAK		GDYNIA	Assumpção, Ilmão & Cia. Ltd. I. R. F. Matarazzo	2
Hard, Rand & Cia	15	Theodor Wille & Cia. Ltd. 206 S. Pereira & Cia	LIVORNO Nossack & Cia	125
Hard, Rand & Cia	250	DANTZIG Theodor Wille & Cia. Ltd. 12	BEYROUTH Exp. Rubiac, Ltd	63
Sinner & Cia	1 90 1 8 ଥ	KARLSKRONA Mc. Kinlay & Cia	CIVITAVECCHIA Leon Israel Co. S/A.	13
SUEZ Sinner & Cia	13	SUNDSVALL Mc. Kinlay & Cia	CONSUMPTION C. Poccia & Cia	5
Total	· · — — ·	HERNOESAND Mc. Kinlay & Cia	Total	3.064
		101	2000	



With The Most Luxu- rious Ships on the European Route	Santos	RIO	Bahia	Pernam- buco	Dakar	Las Paimas	Gibraltar	Algier	Barcel- Iona	Naples	Ville- franche	Genoa	Triest
Augustu s	June 29	June 30	_	_	_	July 8						-	
Oceania,	July 10	July 11	July 13	July 14		-	July 2.	1	Jul/ 11	-	July 12	July 10	
Conte Grande ·	July 20	July 21			~	July 29		Ju / 2,		Jun. :4	-	-	Ju y
Neptunia	∆ug. ī	Aug. x	Aug. 19	Aug. 11		-	Aug. 18		Aug	_	Aug 😐	հաց. 👱	-
•							aug. In	4ug. 19	-	Aug. 21			360
Regular service	Santos	RIO	Teneriffe and or				- Conte V	T 44		=- == <u>-</u>			
Third Ciass Only			as Palmas	маріез	Genoa	Naples	Trieste						
·	<u></u> -, <u>İ</u> .	L	as Palmas		 	Naples	Trieste	_	С	ARGO S	SERVICE	Ξ	
P. Maria	Julie 24	June 25	as Palmas July 7	July 13	July 14	Naples	Trieste	-		•			
P. Maria P. Giovanna	June 24 Juny 25	June 25 July 26	July 7 Aug. 7	July 13 Aug. 13	July 14 Aug. 14	Naples	Trieste	-		ARGO S		E Victoria	Bahra
P. Maria P. Giovanna P. Maria	Julie 24	June 25 July 26 Scot. 11	July 7 Aug. 7 Sept. 23	July 13 Aug. 13 Sept. 29	July 14 Aug. 14 Sept. 30	Naples	- - -	-		Santos	RIO -		Bahra
P. Maria	Julie 24 July 25 Sept. 10	June 25 July 26	July 7 Aug. 7	July 13 Aug. 13	July 14 Aug. 14	Naples	- - -	Mauły. ,		Santos	RIO :	Victoria	Bahia Aus a

JUNE 1.		CCNSUMPTION			
"Astrida"		Bunck & Cia. Ltd.		Lima Nogueira & Cia.	125
ANTWERP		Bullek & Cla. Liu	1	Silva. Ferreira & Cia.	125
Hard, Rand & Cia	3.064	Total		SAN PEDRO	
Theodor Wille & Cia. Ltd.	2.065	Total	10.108	Theodor Wille & Cia. Lid.	4.500
E. Johnston & Cia. Ltd.	1.327	IIDID 0		Almeida Prado & Cia	1.750
Almeida Prado & Cia	1.044	JUNE 2		Exp. Café Brasil, Ltd.	1.125
Naumann, Gepp & Cia. Ltd.	857	"Yselhaven"		Ramos, Silva & Cia	250
Cia. Leme Ferreira		HAVRE		Lima, Nogueira & Cia.	125
Fed. Paulista Coop. Café	701	Maurice Fehr	5.000	Hard, Rand & Cia	100
Nossack & Cia	62 5	Netto & Irmãos	4.000		100
Exp. Café Brasil, Ltd.	530	Duarte Pereira & Cia. Ltd.	750	SEATTLE	
Lima, Nogueira & Cia.	261			Hard, Rand & Cia.	
Nicos & Cia Ltd	250	T otal	9.750	Lima, Nogueira & Cia.	400
Nioac & Cia. Ltd.	138			E. Johnston & Cia. Ltd.	374
Cia. Prado Chaves	125	JUNE 2.		Exp. Café Brasil, Ltd.	250
Sampaio Bueno & Cia.	26	"Western Prince"		Cia. Prado Chaves	250
Assumpção, Irmão & C. Ltd.	22	BUENOS AIRES		Naumann, Gepp & Cia. Ltd.	250
A. Sion & Cia.	13	Cia. Prado Chaves	189	Zander & Cia. Ltd	250
Leon Israel Co. S/A	13		100	VANCOUVER	
Martins, Gregory & Cia. Ltd.	13	JUNE 4.		Theodor Wille & Cia. Ltd.	300
Exp. Rubiac, Ltd	13	"Cabo San Tomé"		E. Johnston & Cia. Ltd.	300
Soc. Mogyana Export, Ltd	12	BARCELONA		Leon Israel Co. S. A.	125
		Departamento Nac. do Café	1.325	Hard, Rand & Cia	50
Total	11.099	Manoel Vallejo	75	PORTLAND	30
		CADIZ	10	Hard, Rand & Cia	250
JUNE 2.		Departamento Nac. do Cafá	75		
"Alchiba"		SEVILHA	1.0	Total	20.649
ROTTERDAM		Oswaldo Ferreira & Cia.	13		30.010
Theodor Wille & Cia. Ltd.	3.125	CONSUMPTION	13	JUNE 5	
E. Johnston & Cia. Ltd	216	Rosendo Fernandez	3	"Almanzora"	
Naumann, Gepp & Cia. Ltd.	160	reserved i critatiquez	ð		
Cia. Prado Chaves	125	Total	1 401	EUENOS AIRES	212
Sampaio Bueno & Cia	125	10001	1.491	Eugenio Teuber	813
Exp. Café Brasil, Ltd.	100	JUNE 4.		S. A. Levy	174
Exp. Rubiac, Ltd	6			Cia Leme Ferreira	150
GDYNIA	~	"West Camargo"	ND NT 4	Rebello, Alves & C ia.	100
Theodor Wille & Cia. Ltd	6 250	SAN FRANCISCO DA CALIFO		W-4-1	
THE WOOL THE STATE OF THE STATE	. 0.200	Hard, Rand & Cia.	9.250	Total	1.237

		And the second s	Contract of the contract of th	್ ನೀಪಿ ಅಪ್ಪಿಸ್ ಬ್ರೌಪ್ ಬ್ರೌಪ್ ಸ್ಟ್ರಾಪ್ ಸ್ಟ್ರಾಪ್ ಸ್ಟ್ರಾಪ್ ಸ್ಟ್ರಾಪ್ ಸ್ಟ್ರಾಪ್ ಸ್ಟ್ರಾಪ್ ಸ್ಟ್ರಾಪ್ ಸ್ಟ್ರಾಪ್ ಸ್ಟ್ರಾಪ್ ಪ್ರಭಾಕವಾಗ ಸ್ಟ್ರಾಪ್ ಸ ಸ್ಟ್ರಾಪ್ ಸ್ಟ್ರಾಪ್ ಸ್	
THE E		Leon Israel Co. 8/A.		E. Johnston & Cia. Ltd	250
JUNE 5.		Theodor Wille & Cia. Ltd.	2.000		
"General Artigas"		Cia. Prado Chaves	1.500	Total	30.399
HAMBURG	•	Mc. Laughlin & Cia	1.083	-4-4:50 5	
Cia. Prado Chaves		Nossack & Cia	1.000	JUNE 7	
Theodor Wille & Cia. Ltd.	3.750	Pinto & Cia	890	"Amstelland"	
Naumann. Gepp & Cia. Ltd.		Almeida Prado & Cia.	625	AMSTERDAM	
Hermann Gaih & Cia.	1.250	Lima, Nogueira & Cia	600	Theodor Wille & Cia. Ltd.	4.375
Raphael Sampaio & Cia		Exp. Café Brasil, Ltd	542	Cia. Prado Chaves	125
Exp. Café Brasil, Ltd		A. Sion & Cia	500	Sampaio Bueno & Cia	125
Leon Israel Co. S/A	563	Nioac & Cia. Ltd	500	Exp. Café Brasil, Ltd	125
Soc. Nac. Export, Ltd		Hard, Rand & Cia	250	GDYNIA	
Cia. Caféeira de M. Geraes.	225	Sampaio Bueno & Cia	250	Theodor Wille & Cia. Ltd.	750
Almeida Prado & Cia	125	Martins, Gregory & Cia. Ltd.	25 0		
Pedro Joest	125	Vidal & Cia	133	Total	5.500
A. Sion & Cia			 -	sould a material of	~
Sampaio Bueno & Cia	125	Total	29.282	JUNE 7.	
BREMEN	145			"Bçiyedere"	
W. Gieseler		JUNE 6.		GENOA	
Exp. Rubiac, Ltd.		"West Selene"		Peirone, Penteado & Cia.	5 00
Raphael Sampaio & Cia.	181	NEW YORK		Lima, Nogueira & Cia	49 6
ROTTERDAM		E. Johnston & Cia. Ltd	3 . 63 3	Nioac & Cia. Ltd	12 9
Theodor Wille & Cia. Ltd.	312	B. Gonçalves & Cia Ltd.	2.605	Exp. Rubiac. Ltd	125
Cia. Prado Chaves	250	American Coffee Corp	2.000	TRIESTE	
Exp. Café Brasil, Ltd.	63	Arbuckle & Cia	1.659	Exp. Café Brasil, Ltd	62 5
OSLO	••	Sampaio Bueno & Cia	1.500	NAPLES	
Almeida Prado & Cia	59	Cia. Paulisa de Exportação.	1.000	Leon I rael Co. S/A.	125
Bunck & Cia. Ltd.		Theodor Wille & Cia. Ltd.	1.000	MESSINA	
Builck & Cla. Lod	3	Cia. Leme Ferreira	750	Mario Lionello	123
Total	10.075	Franco, Soares & Cia.	625	ANCONA	
10vai	19. 87 5	Vidal & Cia	5 2 2	Rebello, Alves & Cia	125
JUNE 5.		Hermann Gaih & Cia	500	CONSUMPTION	
"Mendoza"	مم	Soc. Mogyana Export, Ltd.	50 0	C. Poccia & Cia	2
MARSEILLE		Hard, Rand & Cia.	460		
Theodor Wille & Cia. Ltd.	2.620	Leon Hazan & Cia.	250	Total	2.252
Hard, Rand & Cia.	2.025 52 5	Vidigal, Prado & Cia	250	· . W -ur-gyli (tree	•••
Exp. Rubiac. Ltd.	257	BOSTON		JUNE 7.	
E. Johnston & Cia. Ltd.	288	American Coffee Corp.	2.500	"Parana"	
Martins, Gregory & Cia. Ltd.	126	S. A. Levy	2 000	Cia. Prado Chaves	250
ALGER	120	Arbuckle & Cia.	I.125		
Theodor Wille & Cia. Ltd.	126	Naumann. Gepp & Cia. Ltd.	1.000	JUNE 8.	*
GIBRALTAR	120	Theodor Wille & Cia. Ltd.	1.000	"Cap Arcona"	
A. Sion & Cia	50	Junqueira, Meirelles & Cia	750	HAMBURG	
Hard, Rand & Cia	6	Ramos, Silva & Cia.	334	Theodor Wille & Cia. Ltd	3.000
BARCELONA	U	Zander & Cia. Ltd.	250	Cia. Prado Chaves	2.750
Cia. Leme Ferreira	50	Hard, Rand & Cia.	250	Naumann, Gepp & Cla. Ltd.	2.135
TUNIS	30	Cia. Prado Chaves	150	Hard, Rand & Cia.	1.000
Exp. Rubiac. Ltd.	6	Vidal & Cia	125	Sampaio Bueno & Cia.	866
		Soc. Nac. Export. Ltd.	125	Exp. Café Brasil, Ltd.	841
Total	4.054	PHILADELPHIA	4 6	Raphael Sampaio & Cia	610
•		Hard, Rand & Cia.	1.000	Almeida Prado & Cia	500
JUNE 6.		Eugenio Pabst	5 3 6	Leon Israel Co. S A	500
"Southern Cross"		Naumann, Gepp & Cia. Ltd.	500	Lima, Nogueira & Cia	500
NEW YORK		Sampaio Bueno & Cia	375	Nossack & Cia.	360
American Coffee Corp.	12.000	Pinto & Cia Theodo: Wille & Cia Ltd.	375	Hermann Gaih & Cia	350
Oswaldo Fereira & Cia.	4.000	Almeida Prado & Cia. Ltd.	250	Ramos, Silva & Cla	250
		riado & Cia	25 0	Martins, Gregory & Cia. Ltd.	125

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Oliveira Santos & C. .

125

Theodor Wille & C.*	13	Armando Pinto & C	1.500 250	Vivacqua Irmāos, S. A	25 0
Oliveira Santos & C.º	125	A. Prado & C.	250 250		
Thecdor Wille & C	13	HOUSTON	230	TITNE 44L	8.250
STOCKHOLM		Oliveira Santos & C.	3.375	JUNE. 4th.	
Oliveira Santos & C."	125	Armando Pinto & C.	750	"Anna C"	
Theodor Wille & C	275		130	TRIESTE	
Rand, Rand & C."	125		9.125	Ornstein & C."	1.568
Vivacqua Irmãos, S. A	108	JUNE, 2nd.	3.120	Vivacqua Irmãos, S. A	1.063
SUNDSVALL		"Navigator"		Nolasco & C.	500
Oliveira Santos & C.	125	HELSINGFORS		Theodor Wille & C Oliveira Santos & C	53
GEFLE	_	Theodor Wille & C.	500	Hard. Rand & C.	125
Theodor Wille & C."	138	Ornstein & C.	10	A Drude & C	69
VIBORG		ABO	10	A. Prado & C.	50
Ornsein & C	100	Ornstein & C	125	Reis & C."	13
		VIBORG	12.)	METCOVICH	
	1.272	Ornstein & C."	100	Theodor Wille & C.º	125
MAY, 31st.		GDYNIA	100	BARI	4.54
"Siqueira Campos"		Sydney Pereira & C.	125	Armando Pinto & C.º	125
HAVRE		Ornseins & C.	63	NAPLES	0.0
Armando Pinto & C."	2.250	DANTZIG	UJ	Theodor Wille & C."	26
Theodor Wille & C.	1.000	Sideny Pereira & C."	251		
Ornstein & C.	413	Ornstein & C.		JUNE. 7th	3.717
A. Prado & C.	250	NEUFAWASSER	100		
Nolasco & C.	250	Sidney Pereira & C.	125	"Santarem"	
ANTWERP Ornstein & C.	200	ominey referra & C		NEW YORK	
Ornstein & C.	414		1 407	Arbuckle & C.	3.000
A. Prado & C.	125	JUNE. 4th.	1.487	Haid, Rand & C.	3.000
Arbuckle & C	126	"Delsud"		Vivacqua Irmãos, S. A	1 250
	120	Delaid		Cia. Nac. Comm. de Café	500
	4.828	NEW ORLEANS		BALTIMORE	
JUNE, 1st.	4.020	Hard, Rand & C.	1.000	Theodor Wille & C."	1.800
"Palatia"		Vivacqua Irmãos, S. A	500	NORFOLK	
NEW OLEANS		HOUSTON	5 000	Theodor Wille & C."	250
Oliveira Santos & C.	3.000	Hard. Rand & C.			
	J . VVU	Oliveira Santos & C.	1.500		9.800

TOTAL EXPORT FROM VICTO RIA. DURING MONTH MAY 1934

The second secon	United States	Europe	Norte Africa	River Plate	Rio & Coast.	Total
Co. Nacional Comm. de Café	9.994	4 . 420	3.515			17.929
Theodor Wille & Co. Ltd	2.250	6.964	1.500			
Vivacqua Irmãos, S. A.	1.750	271		= 000	650	11.364
Hard, Rand & Co.	2.750	- · •	453	5.000	125	7.146
Armando Pinto & Co.		936	451			4.137
A 10	25 0	3.369	435			4.054
Oliveira Senter & Co. 144	3.000	375	_		585	3.960
	1.875	2.021				3.896
Ornstein & Co.	250	1.959	250		513	2.972
Oliveira Brothers	1.500	250			_	1.759
Arbuckle & Co.	800	851				1.651
Departamento Nac. Café					1.173	1.173
Sydney Pereira & Co.		288	750			1.038
Vicri, S. A.	1.000				_	1.000
Fraga & Irmão		937			_	937
Vianna Leal & Co	250	365	142			757
Nolasco & Co.	200	250	172		100	
Soc. Exportadora de Café	125					350
Reis & Co. Limitada			•			125
		25		-		25
	25.794	23.281	7.043	5.000	3.146	64.264

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TOTAL EXPORT FROM 1ST. JULY 1933 TO 31ST. MAY 1934

Vivacqua Irmãos, S. A. Theodor Wille & Co. 1+4	United States	-	Norte Africa	River Plate		-
	106.378	19.946	1.501	5.000	7.787	140.612
Oliveira Santos & Co. Ltd.	31.301	56.876	12.698	_	12.182	
Hard, Rand & Co.	70.834	35.126			4.410	110.376
Armando Pinto & Co.	70.698	21.219	638		14.570	107.125
Ornstein & Co.	77.400	21.714	1.922		1.250	102.286
Co. Nacional Comm. de Café	29 . 925	50.354	3.504	3.489	11.155	98.427
Sydney Pereira & Co. A. Prado & Co.	82.798	6.481	3.515			92.794
A. Prado & Co	44.084	32.345	13.302			89. 82 1
Vianna Leal & Co. Arbuckle & Co.	22.750	14.993			32.496	70.239
Arbuckle & Co. Reis & Co. Limited	39.085	3.886	537			43.508
Reis & Co., Limitada Oliveira Brothers	40.52 5	2.169	_		_	42.694
Oliveira Brothers	23.C13	8.633	478		1.477	33.601
Soc. Exportadora de Café	26.850	3.670			-	30.520
Vicri, S. A.	9.875	75	1.750	_		11.700
Cruz, Sobrinhos & Co.	11.250			_	_	11.250
Nolasco & Co	1.750	2.777		-	1.246	5.773
Nolasco & Co. Departamento Nac. Café Lube & Irmão	500	250			4.660	5.410
Lube & Irmão	11		_		5.373	5.334
Lube & Irmão Fraga & Irmão					1.275	1.275
Fraga & Irmão Triago Ferreira & Assis		937	_			937
Triago Ferreira & Assis		-			330	330
Sundries	_	3				3
Potal export from let July 1999	689.027	281 . 544	39.845	8.489	98.211	1.117.116
Potal export from 1st. July 1932 to 31st. May 1933				1.869.		COFFEE
Total export from 1st. July 1932 to 30th. June 1933				1.449.		COFFEE

ORANGES EXPORTS

-- 1931 CROP = .

SHIPMENTS UP TO MAY 31, 1931

THROUGH THE PORT OF RIO JANEIRO

Exporters Pantaleão Rinaldi & Cia. Alberto Cocozza	England 6.499	France —	Belgium 2.000	Holland C	German, 	Argentina —	Chile 	Sweden _	Total
	7.136					 .		_	
Mendes Carvalho & Cia.	3.587								7.136
M. A. C. Rios & Cia. Lt.	1.086	_						**	3.587
José Corrêa Teixelra	2 <u>4</u> 5								1.086
				_	-	-			246
TOTALS Same Period 1933 crop	18.55± 14.31 /	-	2 000	2.000					22.554
Same Period 1932 crop			-	1.321		2 108		47	17.793
	11.008	2.820		56		_		••	13.884
Same Period 1931 crop . NOTE:	15.77.			500	1 485	1 834	100		19.698
Of the total 22.554 cases -	11.014 ar	GRADE	E-D I I I m						
Of the total 17.793 cases	3.481 ar	e GRAPE	EDITT						
Of the total 13.884 cases	3.779 are	GRAPE	FRUIT						
	•	. Di	RANGES T	N. CACEC		TAN	CEDINE		

FOUR	ORANGES IN CASES	TANGERINES IN CASES
FRUIT	JUNE 9th.	JUNE 10th. "Deseado"
CONFIRMATION OF SANTOS FRUIT	"Cap. Arcona" Hamburg 500	Liverpool 289 JUNE 11th.
CLEARANCES DURING WEEK-	JUNE 10th.	"Almeda Star"
ENDING 16TH JUNE 1934	"Deseado" Liverpool 15 680	London 671
BANANAS IN BUNCHES	JUNE 11th. "Almeda Star"	GRAPE-FRUIT IN CASES JUNE 10th.
FROM SANTOS . June 11th.	London	"Deseado" Liverpool
"Almeda Star" London 31.326	"Dunster Grange" London	"Almeda Star" London 395

MEAT

MEAT CLEARANCES DURING WEEK-ENDING 15TH JUNE 1934 PER DESTINATIONS

Frig. Wilson Frozen offal Frig. Wilson Smoky pork Frig. Wilson Frozen pork

98.707 30.061 12,921 Frig. Anglo Frozen pork Frig. Anglo Frozen offal JUNE, 12th.

21.710 3.174

JUNE, 11th.

"Dunster Grange" LONDON

JUNE, 10th. "Deseado"

LIVERPOOL

Kitos

LONDON

"Almeda Stär"

Armour Co. Armour Co.

Chilled beef Frozen offal

207,398 107,131

Frig. Wilson Chilled beef

156,723

Frig. Anglo Chilled beef Frig. Annglo Chilled ham 172.626 7,097

Total

817,548

Cotton

The Pernambuco Market closed on June 16th 1934 with first sorts quoted at 55\$000 buyers against 558000 buyers on the previous saturday and 578000 on June 17th last year.

The movement at Pernambuco for the week ended June 16th 1931, was asfollows, in bales of 60 kilos.

Stock on June 9th 1934 Entries during week ended June 16th	26,900 1,400
Available	28.300 1.209
Stock on 16th June 1934	27.100 3.200

For the crop to date entries amounted to 200,800 bales, against 91,600 bales during the same period last crop.

The Rio Market, closed on 16th June 1934, with prices quoted as follows per 10 kilos:

		June 16-1931	June 9-1934
Scridó	3x1 .	138000 - 128000	11\$000—40\$00a
S er tões	3x5	41 \$000 37 \$500	38\$500—35\$500
Matta	3x5	37*000 - 31*000	36\$000-32\$000
Paulista	3x5	38\$50036\$500	36\$000—31\$009

The movement at Rio de Janeiro for the week ended June 16th 1934 was follows: Stock on June 9th 1934 3.755

Entries during week ended June 16th 1.412

5.167 Deliveries during same week 1.309

Stock on June 16th 1934 3.858 Ditto 17th June 1933 24.660

Sugar

The Pernambuco market closed on 16th June 1934 with all quotations nominal, unaltered as compared with the previous saturday.

The movement at Pernambuco for the week ended 16th June 1934 was as follows, in bags of 60 kilos:

Baqs. Stock on 9th June 1934 590.700

Entries during week ended 16th June 800 591.500Deliveries during same week 43.400Stock 16th June 1934 548.100 296.500

For the crop to date entries amounted to 3.392.700 bags as against 3.619.900 bags for the same period last crop.

The Rio Market closed on 16th June 1934 with prices quoted as follows per 60 kilos, crystals 50% to 51%, demerara 45%500 to 46%000 and mascavo 37\$000 to 38\$000.

The movement at Rio for the week ended 16th June 1931, was as follows in bags:

Stock on 9th June 1931	<i>Bags.</i> 75 . 101
Entries during week ended 16th June 1934	13.011
Available	88.412 45.599
Stock on 16th June 1934	12.813 63.047

Rubber

The Movement of Rubber in the port of Para during the week ended June 16th 1934, was as fol-

Stock on 9th June 1931 2.798.946 Entries for the week ended June 16th 64,664

Available . . . 2.863.610

Clearances during week:

To the $\tilde{\mathbf{U}}$. S. To other ports 34.360

Total for the week 34.360

Stock on 16th June 1931

Spot Rubber was quoted at Para on 16th June 1934 as follows, per kilo:

28100 28000 \$700 Sernamby Sertão : \$300

\$900

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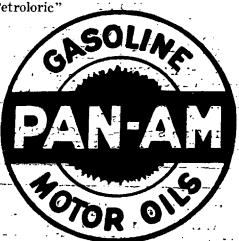
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