

# Mailman's Brazilian Review

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RIO DE JANEIRO

WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING.  
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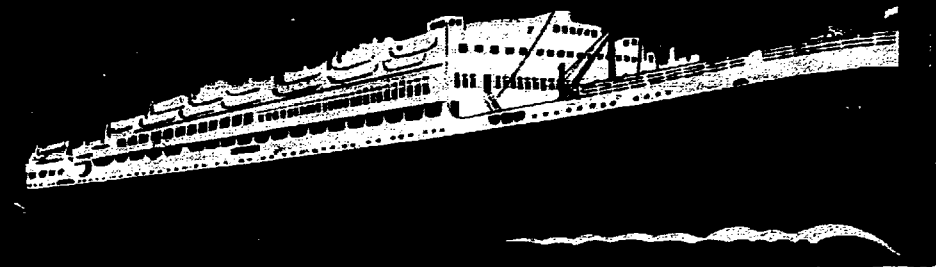
VOL. 26

RIO DE JANEIRO, MONDAY, APRIL, 30, 1934

N. 18

TO &  
FROM

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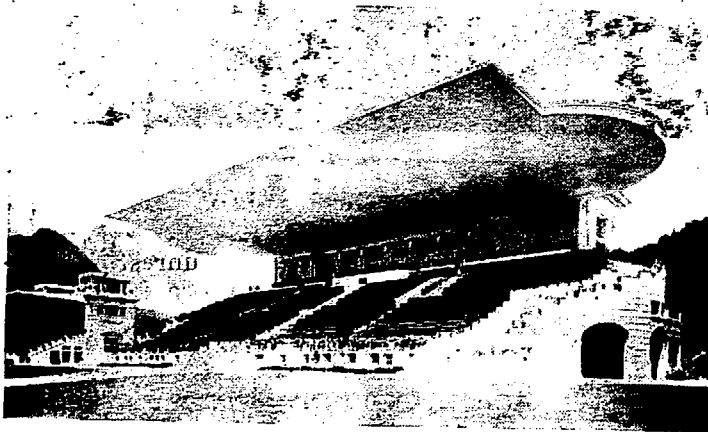
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# Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 26

Monday, April, 30, 1934

N. 18



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We are obliged to take this step owing to the great difficulty experienced in collecting overdue subscriptions, some being outstanding from as far back as the year 1932.

Foreign subscriptions are payable in sterling on London, sent direct to our Head Office in Rio de Janeiro.

### NOTES

#### CURRENT EVENTS

*"Human nature is so constituted, that all see and judge better in the affair of other men, than in their own".*

Terence

The trend of events in the more important centres of the world seem to be extraordinarily

steady, if we can apply such a word to a state of unrest. Actually no other word so clearly exemplifies the situation.

For some time past, a spirit of unrest has been noticeable in the U. S. A., in France, in Germany and even, to some extent, in Great Britain.

In the U. S. A., the threatened strike of motor employes, which would have had disastrous consequences, was averted through the last minute intervention of President Roosevelt.

Encouraged possibly by this incident, various other bodies of workers are now said to be on the verge of striking.

A peculiarity in all these strikes, or projected strikes, in America are the entirely contrary causes blamed for the action taken.

In some cases the operations of the N. R. A. are criticised, in others, the attitude of the employers. It would appear that Labour in the U. S. A. is organised as virtually separate units, not only as regards the distinct industries, but also as regards the different operating companies.

It is consequently not difficult to understand why separate bodies of workers in the same industry should adopt conflicting attitudes.

What has to be recognized is that, judging

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B. A.	2	Neptunia	Genoa	3-5840
Santos	3	J. Charlotte	Antwerp	3-4827
B. A.	6	Alcantara	Southampton	4-8000
B. A.	6	Alsina	Marseilles	3-2930
B. A.	7	Pssa. Giovanna	Genova	3-5840
B. A.	8	Zeelandia	Amsterdam	2-9900
B. A.	8	High. Chi ftain	London	4-8000
B. A.	9	Gen. Osorio	Hamburg	4-1582
B. A.	10	Lipari	Havre	4-6207
B. A.	12	Cte. Biancamano	Genoa	3-5840
Rio	14	Ninna	Hamburg	3-4952
B. A.	15	Avila Star	London	4-7200
B. A.	17	M. Pascoal	Hamburg	4-1582
Rio	19	Ulla	Hamburg	3-4952
B. A.	19	Bromte	Liverpool	3-4830

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London	30	Hig. Princess	30	B. A.	4-8000
London	30	Avila Star	30	B. A.	4-7200
Genoa	30	Ct. Biancamano	30	B. A.	3-5840
Bremen	4	Madrid	4	B. A.	4-1722
Hamburg	7	Gen. S. Martin	7	B. A.	4-1582
Southampton	7	Arlanza	7	B. A.	4-8000
Hamburg	8	Monte Olivia	8	B. A.	4-1582
Antwerp	8	Zeelandia	8	B. A.	2-9900
Havre	9	Kerguelin	9	B. A.	4-6207
Genoa	10	Oceania	10	B. A.	3-5840
Genoa	10	Belvedere	10	B. A.	3-5840
London	13	High. Brigade	14	B. A.	4-8000

### TO U. S. A. & JAPAN

FROM	DEP. Rio	Ship	Destination	Phone Rio N°
B. A.	May 3	Northern Pr.	New York	4-5261
B. A.	9	Hawaii Maru'	Afr. & Jap.	4-5261
B. A.	12	Delmundo	New Orleans	3-1455
B. A.	10	Pan American	New York	3-2000
B. A.	22	La Plata Maru'	Am. & Japan	4-7200
B. A.	24	Amer. Legion	New York	3-2000

### FROM U. S. A. & JAPAN

FROM	Arrive Rio	Ship	DEP. Rio	Destina-tion	Phone Rio N°
Afr. & Japan	30	La Plata Maru'	30	B. A.	4-7200
Afr. & Jap.	May 1	B. A. Maru'	1	B. A.	4-7200
N. Orleans	2	Delsud	2	B. A.	3-1455
New York	4	South. Prince	4	B. A.	4-5261
New York	11	Amer. Legion	11	B. A.	3-2000
New York	18	East. Prince	18	B. A.	4-5261
N. Orleans	23	Delvalle	23	B. A.	3-1455
New York	25	West. World	25	B. A.	3-2000

### AIR-MAIL SERVICE

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FROM	Service by	Arrive Rio	DEP. Rio	Destination
Pará	Panair	29 May	1	Pará
.....	Condor	—	1	Porto Alegre
U. S. A.	Panair	2	3	B. A.
Porto Alegre	Condor	2	3	Natal
Natal	Condor	3	4	Porto Alegre
B. A.	Panair	4	5	U. S. A.
Porto Alegre	Condor	5	—	.....
Europe	Air France	5	5	Chile
Chile	Air France	6	6	Europe
Pará	Panair	6	8	Pará

from the fresh crop of expected strikes, the previous settlements effected have not only not been of a permanent nature but have been nothing more than mere truces, leaving both sides determined to fight on at the expiry of the stipulated period.

The whole question of organized labour is a very complicated and troublesome one.

Trade Unions, and unions of all classes of workers, had to come. The danger now arises through ineffective control of such organisations.

In the hands of level headed men of vision and character the results must only be for the good of all concerned.

Unfortunately control is often in the hands of professional agitators and strike fomenters; the resulting strikes bring misery and hardships to thousands and good to none.

The disturbed condition in France is purely political.

The Stavisky affair is being used purely for political purposes.

Politics and Commerce are very closely allied in France.

It must also be borne in mind that in relation to her powerful neighbour, France is and always will be, as hard as stone. Still the French are a thrifty and commercially minded race and so, in spite of political unrest and neighbourly distrust, fear, France's trade continues to prosper, though slowly.

Two countries are today very much in the limelight and it is from one or both of these international strife is being anticipated.

We refer to Germany and Japan. As regards the latter we propose to publish a short article from the pen of one, who writes from personal knowledge of the facts involved.

Turning to Germany, we find a growing apprehension abroad, that while her speech is pacific, her actions are definitely aggressive.

She has announced her Naval and Military programme and as every honest man will admit it is not a bit more than could be expected.

While many could be found who would find justification for these projected increases, one phase of the whole matter puts Germany entirely in the wrong. She has very resolutely renounced her foreign financial obligations solely on the grounds of inability to pay. How then, is she finding the money necessary to the huge increases she contemplates?

As far as can be gauged internal conditions in Germany are quite satisfactory i. e. from their own standpoint.

It remains to be seen if she will carry out the announced programme in its entirety. If she proceeds to do so, grave complications must ensue.

In Great Britain no attempted strikes are to be recorded and in view of the satisfactory budget surplus application, which must have given general satisfaction, nothing is likely to occur. There appears, however, to be an under-current of hostility to the present National Government. Labour, being now in control of the L. C. C., will be undoubtedly encouraged to greater efforts to secure a dominating position in the government of the Country. Here again the Budget will have a po-

## Information Branch of "Wileman's Brazilian Review"

In order to meet a growing and important demand from our readers, we have created a general Intelligence Department which will enable us to supply any information desired to SUBSCRIBERS and ADVERTISERS ONLY.

Our readers are well aware of the facilities at our disposal for obtaining first hand and absolutely reliable information in connection with all markets in Brazil, not to mention economic, commercial and industrial conditions. We are in a privileged position, therefore, to supply information by cable or letter on any subject, such as opening and closing prices of coffee and/or other produce, exchange, reports on market conditions or on any matter relating to this country.

It is to be understood that the intelligence or consulting branch of this Review will be at the disposal of SUBSCRIBERS and ADVERTISERS ONLY.

werful say, as, assuredly any attempt to disturb a government who have done so well financially, will alienate from the Labour party many of their supporters.

Coming closer home, a policy of masterly inactivity seems to be noticeable.

We advisedly say "seems", as without the slightest doubt, very important measures are being seriously debated.

The Presidential election naturally remains in the fore front of things. As Brazilians are daily showing greater appreciation of a sound, stable Government, we do not anticipate any change in the personnel of the present administration.

In fact, with the formal confirmation of Dr. Getulio Vargas as President, we expect to see announced many important decrees of vital interest to the Country, now possibly being seriously debated.

As far as National Trade and Manufactures, it is satisfactory to note that progress is being maintained. It is to her exports, however, that Brazil must devote more attention.

We bring to our readers notice a letter from a correspondent, published elsewhere in this issue, relating to the quality of Brazilian Coffee.

This is a point that should receive the growers earnest attention. We fear not sufficient trouble is being taken to improve the quality of Brazilian Coffee.

In view of the fact that Coffee, superior to Brazilian, is being produced in increasingly large numbers in many countries, it must be admitted that the position is a serious one for this Country.

The position can be remedied if Brazil sets herself energetically to the task.

Then again consider the export of fruit — Bananas and Oranges. Expert grading and packing are needed and, at present entirely lacking.

This has been brought to the notice of the shippers concerned with, so far, no results.

A short-sighted policy in this case — merely looking to present sales — will kill the industry.

The state of affairs in the Countries of the



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Latin-Americas, outside of Brazil, shows no change.

The Chaco trouble continues and no League of Nation Commission nor any other combine will have the slightest effect on the combatants. Why worry? no one else has any interest in the quarrel — terrestrial or otherwise. Let the two fight to the finish. Once this is done there will be no Chaco problem to worry the world for countless generations.

Reflecting on the course of events in evidence everywhere, one is led to the conclusion that treaties, pacts, agreements and all such like conveniences, amount to very little. Even the moral sense of right and wrong cannot be depended upon.

Self-interest and might are and always will be the deciding factors.

### BREVITIES

By comparison with other Countries in the world, in January 1934 the cost of travelling 100 kilometers, it is noted that Brazilian railways are the cheapest:

viz:

Estrada de Ferro Central do Brasil, First Class being .....	17\$200
The Leopoldina Railway First Class being .....	15\$900
The highest rates are found in	
Germany .....	52\$700
Italy .....	47\$500
and Great Britain .....	38\$750

From the Scandinavian Shipping Gazette we learn that "to be or not to be" for international shipping is merely the question of which way the British lion is going to jump.

The first fruits of the Anglo-Russian trade agree-

ment, recently concluded, are seen in the placing of an order on behalf of the U. S. S. R. for 20,000 tons of Steel Tubes.

The value of the order is approximately £1,000,000, delivery over a period of six months.

The port of Colombo ranks today as the third largest in the British Empire and the seventh in the world.

One gathers from the British Budget Surplus, and the speech of the Chancellor (Mr. Neville Chamberlain) that increased "Armaments for British Empire protection" would be positively necessary in the coming year.

Motor and Accessories for automobiles shares rapidly increased — 5 points — after the British Budget was read.

Germany again cuts down the amount of transfers of money from the country. It is now only permitted to send 50 marks abroad per month, instead of 200 marks as hitherto.

The latter half of 1933 saw Canada's export trade increase by about 20% while her domestic trade could only show 5% to 7%.

The twelve months ending February 1934 showed a total increase of over \$100,000,000.

Canada supplies 85% of the world's nickel requirements and controls the greater part of the world's asbestos deposits.

It is possibly news to many that Canada now grows a considerable proportion of her tobacco requirements.

Ontario is the chief producing province.

The total amount of leaf grown in Ontario increased from 35,000,000 lbs in 1929 to 53,000,000 lbs in 1932.

It is claimed by the Argentine Republic that the export quota agreement come to at the International Wheat Conference, to which Argentina was a signatory, is resulting very much to her disadvantage, a very much better and larger crop last year than was expected leaves her with a huge surplus on hand.

The new postal rates in the Argentina, operating from the 1st inst. are proving very unpopular, since they show a decided increase over the rates in force for some years.

The enormous possibilities in the export of Brazilian tropical fruit is shown in the successful shipment to Cologne of pineapples from Pernambuco.

The fruit arrived in perfect condition and has encouraged arrangements for exports in large quantities next season.

The German Government has prohibited the importation of Leather, Hides and Wool until the "Central Bureau for control of Imported Raw Ma-

terial" is officially inaugurated, probably about 5th May next.

The Secretary of the Treasury U. S. A. has cautioned the New York Bankers not to take part in the Loan made by Mendelssohn Bank of Amsterdam to the French Government.

This action, no doubt is "hitting back" at France for the default in her war debt payments.

The British Budget resulted in the following:  
Reduction of 6d in the £ Income Tax.

Reduction from £1, to 15/ (per Horse Power) on automobiles.

Restoration of half of the total cuts in salaries (made in the crisis of 1931) of Members of the Civil Service and of the various Forces (Naval, Military, Air, Police, etc.).

There will also be complete reestablishing of the unemployment grant.

The Central do Brazil Railway has decided to increase its consumption of local coal.

To this end an order has been placed with the Cia. Hulha Brasileira. The Central Railway hope to ultimately reduce their requirements of foreign coal by about 50%.

Russia is building a super-Stadium at a cost of over £5.000.000 as a great move to encourage the sporting activities of her youth.

Although exports of meat from South America last year decreased, the total imports of Fruit from Brazil into Great Britain in 1933 was 1.700.000 cases.

Brazil now prohibits the Export of Scrap Iron, Lead, Copper, Aluminium, Tin, Nickel, Zinc and their alloys.

Japan exported in the first nine months of 1933, Cotton Textiles to the extent of 1.568.000.000 Square Yards.

A chain of grain elevators, is to be installed at a cost of £10.000.000, in the Argentine.

Brazil can now boast of 22 paper factories.

The daily production of pig iron in January 1933 was more than double that of 1932, in the U. S. A., 54% higher in Germany, and 35% in Great Britain.

Although the cargo entrances and clearances of tonnage of all nationalities was greater in 1933 than in 1932, British tonnage actually decreased by over a million tons.

The British proportion of the total net tonnage entered and cleared was 61.3% in 1932, and 59.6% in 1933.

France's Trade Balance for the first three months of 1934: — Imports 6.656 million Francs; Exports 4.513 million Francs. Compared with 1933 figures, same period, imports decreased 1.156 mil-

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### São Paulo

lion Francs and exports decreased by 44 million Francs.

The firm Handcock & Rubin (Pty) Ltd., of Capetown are interested in importing Brazilian chocolate and cocoa-butter. An account has been opened for this purpose through their general office in London. Samples and quotations to be remitted to: Waterkant Street, II — Capetown, South Africa.

Output of Coal and Employment in Great Britain.

Year	Week ending	Persons Employed	Coal Production Tons.
1933	March 18th . . .	793.500	1.526.800
1934	March 17th . . .	789.400	4.786.900

It will be noted that although 260.100 tons more coal was produced in 1934, there were 4.100 less persons employed than in the corresponding week in 1933.

The appointment of Dr. Oswaldo Aranha, Finance Minister in the present administration, as a special Ambassador to Washington is officially announced.

Does this portend a new Brazil-America Agreement, embracing commercial and financial problems?

During 1933 Poland exported 4.203 tons of

snails, to a total value of 712,000 zlotys. France and Germany were the principal buyers, Belgium and Switzerland following close.

A reported statement by a prominent Japanese official, amounting virtually to a declaration that Japan will not tolerate outside interference in China, is causing considerable uneasiness in all quarters.

## LONDON FINANCIAL POSITION

13th April 1934.

London is now awaiting next Tuesday's Budget, and is hopeful that there will be a reduction in the income tax, even if it is considered advisable to restore the cut in the unemployment pay, a measure that may be regarded as politic. The hopeful feeling is reflected in the rising tendency of Stock Exchange securities, especially of gilt edged issues and home industrial shares. There was a temporary set back in the former when it became apparent that part of the recent 3 per cent Funding Loan for £150,000,000 offered at 98 per cent was taken by public departments. Initial dealings in the scrip were at a discount, but afterwards good support was forthcoming, and the new stock recovered to its issue price, carrying other gilt edged securities up with it. The renewed demand for industrial ordinary shares is somewhat remarkable, having regard to the substantial rise in prices during the last six or 9 months. It is encouraged by satisfactory results of some of the leading manufacturing companies. The Imperial Chemical Industries for example, reports a total

income for 1933 of £ 7,663,945 — an increase of £1,248,500, while even compared with the previous record year there is also a substantial improvement. The company did well abroad, despite restrictions, quotas, etc., and keen competition in the East, while the volume of home trade showed a gratifying increase. The dividend is raised, and the financial position has been further strengthened, while during the year the company employed more than 5,000 additional workers. The Ford Motor Co. (of England) reports for 1933 a trading profit of £943,070, against a trading loss in 1932 of £160,250. On the other hand, Morris Motors showed a substantial reduction in profits and evidently suffered from keener competition by the Ford Co.

There is no change in the monetary situation, Evidently the new Funding loan, referred to above, while primarily issued to redeem £105,000,000 4 p. c. Treasury Bonds due on April 15, will be also used to prevent a substantial increase in the amount of Treasury Bills outstanding. New borrowers are still able to obtain loans on very favourable terms, as indicated by the issue of..... £4,000,000 Liverpool Corporation 3 p. c. stock at 96½.

A point worth noting is the comparative absence of fluctuations in the foreign exchanges, the result mainly of a subsidence of speculation. Rates vary little from day to day, and the volume of business has diminished considerably, while there is less talk of countries such as France, Holland and Italy going off the gold standard. Developments in connection with the monetary policy in America are being closely watched, and at the moment much interest is evident in regard to possible



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legislation there that will improve the status of silver. The indications points to Congress carrying such a measure, the effect of which would be to produce inflation, perhaps of a somewhat disquieting nature, and it remains to be seen whether President Roosevelt, who is opposed to the project, would feel strong enough to exercise his veto. The principal measure before Congress, aims at fostering the sale of agricultural products to foreigners by allowing the latter to pay in silver taken at a price well above the world value, with a limit of 1.29 dollars per oz.

There is much concern regarding Germany's external debt obligations, and it is feared that Germany will ask for a complete moratorium on the ground that the gold and foreign exchange position renders the country unable to continue to make transfers. Those who consider that Germany can pay point to the large prospective increase in expenditure for the army and navy.

A feature recently is a considerable recovery in Brazilian Government bonds, and there is an interesting reason for this in the formation of a new trust to hold foreign government securities and especially those whose price give scope for capital appreciation. The sub-units of this new trust will be available to investors of moderate means in the same way as those of the fixed trust are, but the new undertaking will not be a fixed trust, for the directors will have power to change the securities held as they think fit. For the same reason Chilean bonds have also appreciated, and there has even been some inquiry for Mexican

Government issues, though in the latter case the demand may be partly due to the possibility of a higher price of silver.

Argentine bonds have been further strengthened by the announcement that the Government is to repay the earliest maturing loans here — the B. A. Water & Drainage Loan of 1892, and the Port of B. A. 5 per cent debentures. This will relieve the Budget to the extent of up to £500,000 per annum, with a corresponding relief to the exchange position, and sterling exchange thus released will be primarily available for remittances to London. The market was also impressed by the statement that during the last ten years the total nominal amount of Argentine Government sterling debt redeemed by the ordinary operation of the sinking funds, is over £28,500,000. The "Times" City Editor says that the continued support of Argentine Government bonds is not only due to the above important statements but is also encouraged by the fact that those who have lately visited Argentina and other South American countries report that at last the position has definitely begun to improve. The improvement, which was first noticeable towards the end of last year, has lately become marked.

Argentine rails have participated to a very small extent in the strength of the Government bonds, which is rather surprising in view of the low prices now current, especially for the ordinary and preference stocks. Perhaps the market would be less apathetic if more definite information were available regarding the growing crops.



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WESTERN WORLD

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Trinidad & New York

due from New York May 11th, 1934 will sail the same day for  
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due from River Plate May 24th, 1934, will sail the same for  
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**RS. 35.000 CONTOS FOR THE LLOYD BRASILEIRO**

The Chief of the Provisional Government, signed on the 23rd April 1934, a "Decree", authorising the National Company Lloyd Brasileiro, to effect operations of credit, not to exceed the sum of Rs. 35.000:000\$000 (thirty five thousand contos of réis) in order to liquidate their obligations, in Brazil or abroad.

The conditions and dispositions as given in Decree 23.769 of 19th January 1931 are prorogued for 30 days.

**THE COFFEE SITUATION IN TRIESTE**

We have been asked to publish the following communications sent to the D. N. C. Believing the matter to be of great interest to numbers of our readers, we readily comply with the request.

To the honorable  
**DEPARTAMENTO NACIONAL DO CAFE'  
RIO DE JANEIRO**

We undersigned Coffee importers and agents of Trieste have been compelled to send you the wire as per enclosure in consequence of the extra bonus of 15% to Jugoslavia, Roumenia and also to Austria which created an abnormal situation.

This bonus has not had the effect prospected by you, but has resulted the contrary of your expectations, as described below.

The above countries depended always from Trieste, where they could get good assortments and large financial help, which was most important for them.

The Bonus system now introduced by you, has created an abnormal situation in Trieste will undoubtedly result in a diminished import from Bra-

zil. In fact, the majority of merchants in Jugoslavia, Roumenia and Austria not being able to import directly, cannot get the 15% bonus. What they want now is to receive Brazilian Coffee imported through Trieste, but with the 15% bonus. In view of the fact, that Trieste merchants are unable to give these 15%, they prefer to buy Coffee from other origins.

We suppose that you do not know the conditions of the above named countries in their relations with Trieste, and we consider it necessary to point out, that the few orders, which these countries commit to Brazil are financed by merchants of other countries, to profit with them on the 15% bonus.

The consequence is now, that Trieste cannot compete in Brazilian Coffee and as the merchants of above named countries are unable to buy at the source, the whole Coffee business of Trieste is going towards other producing centers to the greatest damage of Brazil. About 50% of the Trieste Coffee commerce was directed towards Jugoslavia, Austria and Roumenia; it is evident, that the Coffee import of Trieste will be badly reduced on account of the always more missing request of the other buying countries.

A short time ago the Trieste harbour was one of the foremost of European Ports introducing Brazilian coffees, and cannot think that it is your intention to help the backwards movement which is going to result and this is the reason, why we ask you to reconsider the decisions recently made with regard to the extra bonus. It is only in this way, that Trieste can remain what it always used to be, that is one of the foremost importers of Brazilian Coffee.

The only way which will bring the desired result is the immediate abolition of the 15% extra bonus.

The undersigned Firms are hopeful, that their desire will be urgently examined and that their proposal in the mutual interest will be accepted.

Yours sincerely

(sd:) *The Coffee Importers Agents of Trieste*

TELEGRAMMA NLT 24. 3. 1934

Departamento Nacional do Café

Rio de Janeiro

**COFFEEMERCHANTS AGENTS TRIESTE UNANIMOUSLY CALL ATTENTION DEPARTAMENTO ENORMOUS DAMAGE CAUSED BRAZILIAN INTERESTS BY ALLOWANCE EXTRA-BONUS 15% AUSTRIA, JUGOSLAVIA RUMANIA STOP TRIESTE MERCHANTS ALWAYS FINANCING GREATEST PART IMPORTATIONS ABOVE COUNTRIES ARE THEREBY PREVENTED CONTINUE IT AND AS ALREADY LATELY THE CASE NOTWITHSTANDING RECENT ADVANCE FORCED TO REDUCE BRAZIL IMPORTS PREFERRING MILDS AND EASTINDIANS THEREFORE BRAZILIAN EXPORTS BOUND TO SUFFER AS CONSUMPTION AUSTRIA JUGOSLAVIA RUMANIA DEPENDS LARGELY TRIESTE COMMERCE VIEW ALL ABOVE SUGGEST ABOLISHMENT EXTRABONUS STOP COMMON INTEREST REQUIRES QUICKEST HANDLING — ALL MERCHANTS AND AGENTS.**

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"DELSUD" May 2, 1934

"DELVALLE" May 23, 1934

Northbound

"DELMUNDO" May 12, 1934

"DELSUD" June 2, 1934

For further particulars apply to

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## THE SOUTH AMERICAN HANDBOOK — 1934 —

The eleventh annual edition of the above publication gives us seven hundred pages and maps of the most useful information that can be compiled about the South American Continent.

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It really is remarkable that such a work can be compiled and published at a price usually paid for trivial works of no importance.

"Latin-America" from all angles appears to be their objective and this is well attained.

### NEW COFFEE EXPERIMENTAL FARM

The D. N. C. have purchased the "Fazenda Lageado" in locality Botucatu to be used as a "Coffee Experimental Farm", the first of its kind in the Country. The Ministry of Agriculture and the Agricultural Bureau of São Paulo will supervise the installation and operating of same.

### LONDON PRODUCE NOTES

April 13th 1934

**SUGAR** — In the London Produce markets sugar remained extremely dull and prices eased

considerably during the early part of the week. The decline was largely due to the heavy offering of raw sugar and the limited trade inquiry; foreign 96 per cents, April shipment, sold down to 4/4 1/2d per cwt. c. i. f., United Kingdom. Meanwhile, "futures" weakened under heavy realizations and actual sugar, on the spot, was reduced three-halfpence per cwt. Towards the close the decline was checked on the withdrawal of offers and prices closed three-halfpence to 3d above the lowest of the week. The statistical position, however, continues to improve and the latest returns estimate the world's visible supply at 7,636,000 ton compared with 8,800,000 tons a year ago.

**RUBBER** — The plantation rubber market experienced an active week and prices appreciated about threefourths of a penny per lb. There is a growing conviction in the market that restriction is very near at hand with the result that both trade speculative buying has been animated. A large business was transacted and the market closed at the best of the week. United States consumption figures for March are estimated at 47,000 tons against 18,047 tons a year ago. Shipments from all quarters continue heavy and are likely to remain so until a restriction scheme is actually in force. Malayan exports during March reached 58,515 tons compared with 57,963 tons in February.

**TEA** — There was an active demand for tea when public auctions were resumed this week.

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4 in Norway	3 in Denmark
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WILEMAN'S BRAZILIAN REVIEW

All descriptions of all growths sold at firm and dearer prices; a rise of from farthing to half-penny per lb. being registered. Common Indian and Ceylon are quoted at 1/1 ¼ to 1/1 ½d per lb. Shipments from Calcutta and Chittagong to the United Kingdom from April 1st 1933 to Mar 31st, 1934 amounted to 235,314,000 lbs compared with ... 281,081,000 lbs for the same period in 1932-1933. The stock in this country is now about 280,000,000 lbs against 306,000,000 lbs a year ago.

**COFFEE** — When coffee auctions were resumed after the Easter recess demand was disappointing and withdrawals heavy. The portion sold realized steady to rather easier prices. Home trade kinds were the best feature. Brazilian sorts were dull; superior Santos, prompt quoted 17s. per cwt. f. o. b.

**COCOA** — The cocoa futures market opened easier under some realizing but recovered later on renewed buying. The shipment section was very quiet; good fermented, May/June shipment, being held for 23/9 per 50 kilos, c. i. f. Continent, at the close.

**JUTE** — Trading in the jute market was seriously affected by the operation of the temporary German embargo on imports. Values eased under selling pressure and lower Calcutta advices but closed steady at the decline. First marks, April/May shipment, sold from £16 7/6 to £16 3/9 to £16 5s per ton, c. i. f., usual ports. Hessians and twills were also quiet and values tended in buyers favour.

**HEMP** — Hemp was a dull market. Manila grades were lifeless and quotably unaltered. African sisal eased; the market being adversely influenced by shipments during March being on a larger scale than that expected and also by the German ban on imports which operates until May

5th next. Tanganyika and Kenya N. 1, May/July, sold from £17 5s to £17 per ton and sellers, c. i. f., one port.

**TIMBER** — Fresh arrivals of mahogany have been somewhat light and stocks are low. Lagos was in keen demand and further supplies are wanted. Cargo quotations are as follows; Tabasco, squared 7d. to 10d., round 5s to 8d.; Guatemalan 6d. to 9d.; Honduras, squared 9d. to 11d.; round 6d. 9d.; Nicaraguan, squared 7d. to 9d., round 6d. to 8d.; Costa Rican 5d. to 8d.; Panamá 5d. to 8d.; Colombian 5d. to 6d.; Axim, Grand Bassam, &c, 4d. to 5d.; Lagos Benin and Niger 4½d. to 6½d.; Cape Lopez 3d. to 4d.; Gaboon, squared 2¾d. to 3¾d. round 2d. to 2½d.; Cuba 4d. to 8d.; St. Domingo and Jamaican 4d. to 8d. per foot.

**FRUIT** — Oranges; Arrivals from Spain and Palestine were short and prices were firmer; Denia Valencia 240's, 10s. to 17s. up to 26s.; bloods 240's, 11s. to 14s. 6d.; Murcia 240's 11s. to 23s.; Jaffa 210/240's 12s. to 16s.; Californian 126/288's 12s. to 13s. 6d. Pears; Argentine Williams 13s. to 15s. 6d per box. Bananas; Canary 12s. to 14s. per crate; Jamaica 10d. to 10½d.; and Brazilian 6d. to 9d. per dozen. Arrivals from Brazil last week comprised 35,000 bunches of bananas and 1,600 boxes of grapefruit.

**HIDES** — In dry River Plates, prices were occasionally a shade easier with B. A. Americanos at 5¾d.; B. A. Anchos 5d.; Cuyabanos 5¾d., Chubuts at 6d.; Fronterizos at 5½d. Sales of Brazils included salted Mendes firsts at 4¾d., and Barretos a 4d. Africans were fully steady with dry first Capes at 6¾d. and Mombases at 5¾d. to 5¾d. per lb.

## MERCHANDISE IN TRANSIT THROUGH URUGUAIAN TERRITORY

The Uruguayan Government has promulgated a Decree prohibiting transit through Uruguay of the following merchandise: Playing-cards, silks in general — manufactured or not — perfumery, alcohol and sugar-cane rum, cigars and cigarettes. The measure does not affect merchandise shipped or allowed to be in transit or re-embarked before date of issue of above mentioned Decree.

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D. D.

**GERMANY'S FOREIGN TRADE**

The Brazilian Consulate in Hamburg reports that Germany's exports to Brazil increased sensibly during 1933. This statement is confirmed by the daily "Hamburger Fremdenblatt". Here are the returns as published by this Journal:

*Exports to Brazil  
(In million of marks)*

1929.....	210,2
1930.....	120,7
1931.....	66,7
1932.....	48,4
1933.....	76,5 (increase 58% over 1932)

Imports declined, balance with Brazil shows a surplus in favor:

*(In million of marks)  
Exports to Brazil*

Iron Works . . . . .	11,98	18,55
Machinery . . . . .	4,05	7,775
Copper works . . . . .	1,29	2,35
Chemical products . . . . .	10,44	16,69
Paper & paper works . . . . .	1,45	2,10
Earthenware, glass, etc. . . . .	2,49	3,84
Coal (hard) . . . . .	2,60	3,02
Sundry . . . . .	14,10	22,175
	<hr/>	<hr/>
	44,10	76,5



**CORRESPONDENCE**

The Editor,  
"Wileman's Brazilian Review",  
P. O. Box 809  
Rio de Janeiro.

Dear Sir,

I have lately returned from abroad and regret to state that though I found Brazilian Coffee wherever I went, I also found Coffee from other sources, superior in flavour, being more in popular demand.

As Brazil depends so much upon her Coffee trade should she not devote attention to improving the quality of her produce?

Yours faithfully  
"Anglo-Braz".

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RIO GRANDE: Rua Riachuelo 199; Caixa Postal 92  
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B. AIRES: Bo:sa de Comercio, 239, tel. U. T. 3-2340.

## FOREIGN TRADE OF BRAZIL

EXPORTS BY CLASS AND ARTICLE (From Official Returns)

TWO MONTHS, JANUARY — FEBRUARY

Note: — Volume in tons of 1.000 kilos, except coffee in 1.000 bags of 60 kilos each and oranges in cases.

CLASS I.	— QUANTITY —			— CONTOS OF REIS —			— £. 1000 —		
	1932	1933	1934	1932	1933	1934	1932	1933	1934
Animals and their products									
Lard .....	15	310	2	37	630	4	.....	10	.....
Preserved meat .....	252	619	340	731	1.748	1.910	9	27	11
Frozen and chilled meat ..	13.628	7.109	5.374	19.138	9.026	6.365	247	139	67
Hides .....	4.089	4.057	5.561	6.709	6.246	10.180	87.	97	108
Wool .....	503	1.154	626	2.024	3.056	3.288	26	47	35
Skins .....	843	684	625	9.234	5.431	6.614	119	84	70
Tallow .....	25	16	352	37	17	525	.....	.....	5
Jerked beef .....	26	4	53	57	9	107	1	.....	1
Sundry .....	4.301	1.886	2.187	3.782	1.704	2.443	51	26	26
<b>Total class I .....</b>	<b>23.682</b>	<b>15.839</b>	<b>15.120</b>	<b>41.749</b>	<b>27.867</b>	<b>30.536</b>	<b>540</b>	<b>430</b>	<b>323</b>
CLASS II.									
Minerals and their products									
Manganese (ore) .....	6.500	7.417	.....	450	269	.....	6	4	.....
Precious stones .....	.....	.....	.....	234	105	.....	3	2	.....
Sundry .....	2.622	2.997	532	10.389	9.146	290	134	141	3
<b>Total class II .....</b>	<b>9.122</b>	<b>10.414</b>	<b>532</b>	<b>11.073</b>	<b>9.520</b>	<b>290</b>	<b>143</b>	<b>147</b>	<b>3</b>
CLASS III.									
Vegetables and their products.									
Raw cotton .....	151	.....	11.645	528	.....	35.922	7	.....	381
Rice .....	5.362	604	1.139	3.454	527	914	45	8	10
Sugar .....	129	15.827	11.571	57	7.213	6.919	1	111	73
Rubber .....	1.201	884	1.916	2.032	1.321	5.288	26	20	56
Cocoa (raw) .....	18.341	13.822	12.027	20.237	13.263	14.652	262	205	155
Coffee (raw) (*) .....	2.424	2.382	3.251	386.321	336.350	468.352	4.993	5.197	4.971
Carnauba wax .....	1.268	943	1.576	4.092	2.790	5.874	53	43	62
Bran all kinds .....	16.420	19.966	8.343	3.227	3.112	1.493	42	48	16
Manioc meal .....	873	618	931	439	262	322	6	4	3
Oranges .....	514	.....	2.854	10	.....	73	.....	.....	1
Fruits and nuts (edible) unenumerated .....	17.469	20.009	15.971	4.201	3.965	3.636	54	61	39
Oil producing seeds .....	9.399	8.341	14.268	6.566	5.042	6.549	85	78	69
Tobacco .....	2.236	4.116	2.081	2.967	5.503	3.349	38	85	35
Mate (Brazilian tea) .....	12.168	8.772	10.841	13.783	8.743	12.155	178	195	129
Timber .....	19.122	15.721	12.499	3.733	3.343	2.668	48	52	28
Cakes .....	7.671	7.735	9.755	2.072	2.190	2.444	27	34	26
Sundry .....	8.054	1.673	2.568	2.284	1.705	2.593	28	27	28
<b>Total class III .....</b>	<b>265.325</b>	<b>261.951</b>	<b>312.305</b>	<b>456.003</b>	<b>395.329</b>	<b>573.243</b>	<b>5.893</b>	<b>6.108</b>	<b>6.082</b>
<b>Total specified .....</b>	<b>283.152</b>	<b>281.648</b>	<b>322.670</b>	<b>492.370</b>	<b>420.161</b>	<b>598.743</b>	<b>6.363</b>	<b>6.491</b>	<b>6.351</b>
<b>Unspecified .....</b>	<b>14.977</b>	<b>6.558</b>	<b>5.287</b>	<b>16.455</b>	<b>12.555</b>	<b>5.326</b>	<b>213</b>	<b>194</b>	<b>57</b>
<b>GRAND TOTAL .....</b>	<b>298.129</b>	<b>288.204</b>	<b>327.957</b>	<b>508.825</b>	<b>432.716</b>	<b>604.069</b>	<b>6.576</b>	<b>6.685</b>	<b>6.408</b>

## WILEMAN'S BRAZILIAN REVIEW

THE MIRROR OF BRAZILIAN BUSINESS

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**THE ARGENTINE COTTON CROP**

Harvest	Area	Gross production in Tons	Output per hectare in kilos	Production down-cotton in Tons	Production of seeds, per hectare
1928/29	99.000	92.644	936	25.690	64.510
1929/30	122.000	115.404	946	32.614	79.240
1930/31	127.394	107.324	842	30.051	74.483
1931/32	136.159	124.994	918	36.686	84.333
1932/33	138.500	113.318	818	32.511	78.144

Due to drought conditions prevailing over the greater part of the year and also to invasions of locusts from North-East, 1932/33 average production (kilos 818) was below that of the previous year (kilos 918).

The prospects for this year are extremely promising, particularly in the Chaco Territory, where about 180,000 hectares have been planted. The price this season is also good, being a minimum of \$200 per ton for raw cotton as opposed to \$150 per ton last year.

**THE BALANCE TRADE OF BRASIL**

Overseas Trade of Brasil during the first two months, January-February

VOLUME — DEADWEIGHT IN TONS OF 1.000 KILOS

YEAR	Imports	Exports	Balance in favour or against Exp.
<b>YEAR 1933</b>			
January	297.902	154.436	143.466
February	336.365	133.768	202.597
March	351.640	146.069	205.631
April	276.210	134.213	141.997
May	374.942	154.413	220.529
June	305.870	184.727	121.143
July	336.740	185.879	130.861
August	418.717	168.781	249.936
September	303.717	169.520	134.197
October	316.800	153.706	163.094
November	320.142	167.807	152.335
December	296.767	157.513	139.254
<b>Total 12 Months</b>	<b>3.935.527</b>	<b>1.910.772</b>	<b>2.024.755</b>
<b>YEAR 1934</b>			
January	245.514	173.857	71.657
February	239.998	154.100	85.898
<b>Total 2 months</b>	<b>485.512</b>	<b>327.957</b>	<b>157.555</b>

**C O D F I S H**

**BRAZILIAN IMPORTS — FEBRUARY 1934**  
(Special for Wileman's Brazilian Review)

**DURING FEBRUARY 1934, IMPORTS OF CODFISH THROUGH ALL BRAZILIAN PORTS AMOUNTED TO 3.903.139 KILOS DELIVERED TO THE FOLLOWING FIRMS:**

MANAOS	
Eduard Lock Neale	5.460
Oliveira Marques & Cia.	4.380
Sinfrorio & Filho	2.400
<b>Total</b>	<b>12.240</b>
PARA'	
Amaro Abreu & Cia.	2.380
Anthero Corrêa & Cia.	600
Affonso Fonseca & Cia.	1.180
Alves Irmão & Cia.	1.200
Blanchinol & Irmãos	2.380
Cardoso Santos & Cia.	720
E. Pinto Alves & Cia.	2.080
Ferreira Santos & Cia.	600
J. S. Araujo	1.200
M. N. d'Azevedo	1.470
Pickrell & Cia.	2.700
Propheta & Cia.	600
Riggin & Cia. Ltd.	3.180
Silva Lopes & Cia.	1.200
Soares Coelho & Cia.	1.200
<b>Total</b>	<b>22.690</b>
MARANHÃO	
J. Borges & Cia.	2.040
N. M. Frias & Cia.	900
Ramos & Cia.	600
<b>Total</b>	<b>3.540</b>
CABEDELLO	
Aprigio de Carvalho & Cia.	319.000
Costa & Filhos	23.200
Cruz & Cia.	145.000
<b>Total</b>	<b>487.200</b>
RECIFE	
B. N. Fuckness	10.469
Cruz & Cia.	217.500
Daniel Rodrigues & Cia.	58.000
Franco Ferreira & Cia.	116.120
Mendes Lima & Cia.	174.000
Silva Guimarães	290.000
<b>Total</b>	<b>866.089</b>
MACEIO'	
Artaldo Fiaes Elbe	406.000
Costa & Filhos	203.000

**THE BRITISH EXPORT GAZETTE.**  
GREAT BRITAIN'S LEADING EXPORT JOURNAL  
FOUNDED 1892

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## VALUE IN CONTOS OF REIS

	Imports	Exports	Balance in favour or against Exp.
<b>YEAR 1933</b>			
January	142.476	235.867 +	93.391
February	160.389	196.850 +	36.461
March	184.294	225.320 +	41.025
April	155.675	200.366 +	44.691
May	185.194	234.745 +	49.551
June	167.465	260.260 +	92.795
July	176.934	272.678 +	95.744
August	218.315	252.070 +	33.755
September	187.654	247.308 +	59.652
October	188.454	219.265 +	30.811
November	202.317	238.163 +	40.036
December	195.940	237.381 +	41.441
<b>Total 12 months 1933</b>	<b>2.165.107</b>	<b>2.820.271 +</b>	<b>655.164</b>
<b>YEAR 1934</b>			
January	163.532	306.651 +	143.119
February	156.826	297.418 +	140.592
<b>Total 2 months 1934</b>	<b>320.358</b>	<b>604.069 +</b>	<b>283.711</b>

VALUE IN £ 1.000  
(000's OMITTED)

	Imports	Exports	Balance in favour or against Exp.
<b>YEAR 1933</b>			
January	2.201	3.644 +	1.443
February	2.478	3.041 +	563
March	2.847	3.452 +	635
April	2.405	2.891 +	486
May	2.672	3.004 +	332
June	2.144	3.189 +	1.045
July	2.168	3.066 +	898
August	2.455	2.954 +	499
September	2.199	2.788 +	589
October	2.125	2.479 +	354
November	2.288	2.612 +	324
December	2.149	2.640 +	491
<b>Total 12 months</b>	<b>28.131</b>	<b>35.790 +</b>	<b>7.659</b>
<b>YEAR 1934</b>			
January	1.770	3.318 +	1.548
February	1.617	3.090 +	1.473
<b>Total 2 months 1934</b>	<b>3.387</b>	<b>6.408 +</b>	<b>3.021</b>

Cruz & Cia. ....	23.200
Mendes Lima & Cia. ....	58.000
<b>Total</b> .....	<b>690.200</b>

## ARACAJU'

Cruz & Cia. ....	58.000
M. J. Carvalho & Cia. ....	116.000
<b>Total</b> .....	<b>174.000</b>

## BAHIA

Costa & Filhos .....	40.600
Cruz & Cia. ....	203.000
Cunha Pereira & Cia. ....	810
J. Martins & Cia. ....	1.350
M. J. de Carvalho .....	303.500
Silva & Cia. ....	1.620
<b>Total</b> .....	<b>550.880</b>

## RIO DE JANEIRO

Abilio Ferreira & Cia. ....	14.500
Alvaro José Lima & Cia. ....	1.160
Empresa Albuquerque & Cia. ....	29.000
Casemiro Pinto & Cia. ....	2.900
Coelho Duarte & Cia. ....	29.000
Continental Products .....	7.540
Gabriel Santos .....	2.900
H. Marti & Cia. ....	1.000
Ind. R. F. Matarazzo .....	23.200
Ferraz Irmão & Cia. ....	65.830
Moreira Fernandes & Cia. ....	11.600
Maia Fernandes & Cia. ....	5.800
Miguel Luz & Cia. ....	5.800
Oliveira Lencastre & Cia. ....	20.317
Oliveira Lopes & Silva .....	34.800
Pereira Almeida & Cia. ....	15.950
Pereira Meirelles & Cia. ....	4.060
Pereira Lima & Cia. ....	5.800
Pereira Gomes & Cia. ....	2.900
Pereira Carvalho & Cia. ....	40.615
Rocha Irmão & Cia. ....	11.600
Simões Macedo & Cia. ....	5.806
Souza Mattos & Cia. ....	8.709
Santos Soares & Cia. ....	45.375
Souza Valle & Cia. ....	60.338
Ribeiro da Cruz & Cia. ....	20.300
Vieira Monteiro & Cia. ....	5.800
<b>Total</b> .....	<b>485.500</b>

## SANTOS

Abrão Miguel & Cia. ....	7.250
Argante Famuchi & Cia. ....	26.100
Andrade Rabello & Cia. ....	29.000
Antonio Lamana & Cia. ....	4.930
Arthur Pinto de Souza & C. ....	2.900
Achiles Fortunato & Cia. ....	9.860
Bovino Bellacosa & Cia. ....	3.915
Bento de Souza & Cia. ....	34.540
Barbosa Meca & Cia. ....	2.900
C. Costa Fontes & Cia. ....	60.900

## The City of Santos Improvements Company, Limited

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Telegraphic Address "CIDADE" — Santos



**DISCRIMINATION OF COFFEE FROM OTHER EXPORTS**

	Coffee			Other Exports		Total
	1,000 Bags.	£ 1,000	%	£ 1,000	%	
1934						
January	1,826	2,642	79.6	676	20.4	3,318
February	1,425	2,329	75.4	761	24.6	3,090
Total 2 months 1934	3,251	4,971	77.6	1,437	22.4	6,408
Ditto 1933	2,382	5,197	77.7	1,488	22.3	6,685
Ditto 1932	2,424	4,993	75.9	1,583	24.1	6,576

**EXPORTS BY CLASS FROM BRAZIL ARE AS FOLLOWS**

DURING THE TWO MONTHS — JANUARY — FEBRUARY

	£ 1,000		Incr. or decr.	
	1934	1933	Val.	%
CLASS I — Animals and their products	323	430	107	33.1
CLASS II — Minerals and their products	3	147	144	4,800.0
CLASS III — Vegetables and their products	6,082	6,108	26	0.4
Total	6,408	6,685	277	4.3

**AVERAGE VALUE PER TON OF AGGREGATE**

DURING THE TWO MONTHS — JANUARY — FEBRUARY

	Imports		Exports	
	Mil réis	£*	Mil réis	£*
1930	447\$	10.4	1,375\$	32.0
1931	474\$	9.2	1,400\$	25.7
1932	437\$	5.6	1,707\$	22.1
1933	478\$	7.4	1,501\$	23.2
1934	666\$	7.0	1,842\$	19.5

\* and decimals of same

**AVERAGE VALUE PER BAG OF 60 KILOS OF COFFEE**

DURING THE TWO MONTHS, JANUARY — FEBRUARY

	Mil-réis	£. sh. d.
1930	136\$	3.3 —
1931	107\$	1.19 —
1932	159\$	2.1 —
1933	141\$	2.4 —
1934	144\$	1.11 —

**IMPORTS AND EXPORTS OF GOLD IN CURRENCY**

DURING THE TWO MONTHS, JANUARY — FEBRUARY

	Imports		Exports		Balance in favour or against Imp.
	Contos	Contos	Contos	Contos	
1930	—	203.391	—	203.391	
1931	—	116.654	—	116.654	
1932	—	45.489	—	45.489	
1933	—	—	—	—	
1934	—	—	—	—	

Cerveira Seabra & Cia.	2,900
Comp. Pugliesi	8,410
Ferreira Lage & Cia.	26,390
F. Vallego & Cia.	7,250
F. Simões & Moreno	1,740
Ind. R. F. Matarazzo	29,000
Irmãos Chalati	2,900
José Martins Borges & Cia.	136,300
J. Araujo Pinto & Irmão	2,900
J. Jorge Figueiredo & Cia.	11,600
José Lopes Cardoso & Cia.	8,700
J. Fonseca & Cia.	2,700
Julio Meca & Cia.	2,900
Lulza Santos	4,350
Moreira Viegas & Cia.	5,800
Martins Fadiga & Cia.	10,154
Martins Pimenta & Cia.	2,900
Nicolau Purchio & Cia.	1,740
Orlandi Sobrinho & Cia.	9,574
Paulo Dalto & Cia.	1,740
Pedro Campos & Cia.	5,800
Pesce & Cia.	5,800
R. Saigh	2,900
Souza Carneiro & Cia.	1,680
Silvestrini R. & Bassal	1,430
Santos Soares & Cia.	38,860
Silva Parada & Cia.	2,900
Tronçoso Hermanos & Cia.	15,057
Tozan Noji Kabuskiki	5,500
Calisto Simões de Almeida	580

Total 545,500

**PARANAGUA'**

Santos Soares & Cia.	11,600
<b>RIO GRANDE</b>	
Anselmi & Cia.	3,770
Ant. Siqueira Pinto	580
Cunha, Amaral & Cia.	5,220
José Gonçalves Morato	3,915

Total 13,485

**PELOTAS**

A. P. Fernandez & Cia.	1,595
A. R. Pereira & Cia.	2,030
Irmãos Michelon	8,700
Joaquim Oliv. & Cia.	11,600
Saraiva & Carvalho	2,175

Total 29,725

**PORTO ALEGRE**

H. Bannam	1,450
Frederico Mentz & Cia.	2,900
Trein de Carli & Cia.	2,900

Total 7,250

**CORUMBA'**

Kazin Sobrinho	2,870
----------------	-------

Total Imports 3,903,139

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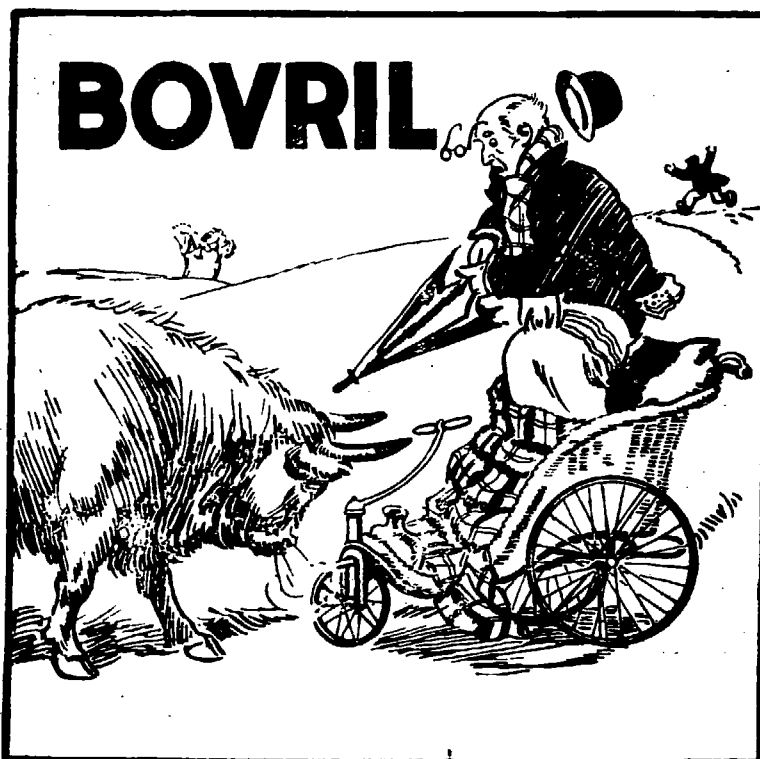
P. O. Box 210

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Rio de Janeiro

## IRON AND STEEL


## BRAZILIAN IMPORTS — JANUARY

Commodities: RAW MATERIALS:	— KILOG —		— VALUE CIF IN £ —	
	1933	1934	1933	1934
Steel, bar and rod .....	198.598	435.279	3.510	5.905
Steel plates .....	34.198	114.768	512	1.138
Iron, bar and rod .....	1.156.604	2.137.613	7.480	11.102
Iron, plates and sheets .....	1.156.967	1.740.863	9.058	13.365
Iron, galvanized plates .....	659.724	600.090	6.167	5.293
Pig-iron .....	169.457	128.200	583	1.098
Iron and steel fillings .....	3.830	200	100	27
Iron and steel unenumerated .....	9.458	18.884	108	226
<b>TOTAL</b> .....	<b>3.388.836</b>	<b>5.175.897</b>	<b>27.518</b>	<b>38.160</b>
<b>MANUFACTURED ARTICLES:</b>				
Needles .....	2.249	633	1.738	724
Pins .....	1.213	180	137	33
Barbed wire .....	1.255.260	1.535.030	12.687	12.069
Wire, not included barbed wire .....	1.690.565	1.210.353	18.517	12.060
Galvanized corrugated sheets .....	457.579	403.135	4.887	4.098
Safes .....	876	—	57	—
Cutlery .....	5.663	6.015	2.986	3.047
Ascles, wheels and appertenances for railway cars and waggons .....	129.996	47.629	3.522	849
Axles wheels and appertenances for cars and other vehicules .....	36.152	31.066	712	411
Spurs, stirrups buckles, horsebits, etc. ....	6.018	257	258	33
Locks, padlocks, atches, hinges etc. ....	59.170	61.539	3.715	4.498
Flat irons (Exclusive electricis) .....	—	1.509	—	40
Manufactures of enamelled iron .....	3.050	17.346	350	1.772
Stoves .....	9.813	13.999	619	751
Gaz stoves .....	60	5.604	4	273
Manufactures of tin plate .....	1.272	2.384	146	181
Tin plate in sheets .....	3.222.527	2.325.478	39.313	29.500
Staples, screws and rivets .....	280.337	169.558	3.534	1.942
Firniture .....	6.589	2.765	1.715	372
Iron superstructures for buildings .....	15.060	359.042	328	1.664
Nails .....	57.028	70.013	2.192	1.991
Telegraph and telephone post and parts for bridges and fences .....	29.734	18.750	222	225
Rails fish plates, and railway accessoires .....	476.292	14.760.354	3.530	86.739
Tubes, pipes and joinings .....	1.173.578	1.060.958	19.706	17.987
Unenumerated .....	328.850	352.534	9.829	12.648
<b>TOTAL</b> .....	<b>9.248.931</b>	<b>22.456.184</b>	<b>130.704</b>	<b>193.898</b>



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SIERRA NEVADA	2 May 1934
MADRID	24 May 1934
SIERRA SALVADA	13 June 1934

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Telegram "Nordloyd" Caixa Postal 200  
Tel. 4-6121

### SÃO PAULO RAILWAY COMPANY Estimated Weekly Traffic Receipts

YEAR	Week ended	RECEIPTS FOR WEEK			TOTAL TO DATE
		Currency	Exchange	Sterling	
1933	April 9th	2.024.783\$040	45\$443 or 5d. 9/32	44.556-10-11	570.876-18-2
1934	April 8th	1.920.660\$000	59\$592 or 4d. 1/32	32.219-1-10	430.892-6-3
Increase					
Decrease		104.783\$040	1d. 1/4	12.337-9-1	139.984-11-11

### THE LEOPOLDINA RAILWAY COMPANY Estimated Weekly Traffic Receipts

YEAR	WEEK ENDED	RECEIPTS FOR WEEK			TOTAL FROM 1ST JANUARY
		Currency	Exchange	Sterling	
1934	21st. April	1.010.000\$	4.1/32d.	£ 16.645	£ 364.852
1933	22nd "	885.000\$	4.31/32d.	£ 18.322	£ 312.369
Increase..	× ×	125.000\$		£ 1.357	£ 27.517
Decrease..	× ×		15/16d.	£ 1.357	£ 27.517

## Money Market

23rd April, 1934

Date	London	N. York	90 d/s	Sight	Dollars
April 16th . . .	5.15-3/8	59\$592	60\$000	11\$650	
April 17th . . .	5.15-3/8	59\$592	60\$000	11\$650	
April 18th . . .	5.14-7/8	59\$592	60\$000	11\$650	
Afternoon rate	—	59\$592	60\$000	11\$700	
April 19th . . .	5.13-3/4	59\$592	60\$000	11\$700	
April 20th . . .	5.15-1/4	59\$592	60\$000	11\$700	
Afternoon rate	—	59\$592	60\$000	11\$650	
April 21st . . .	Holiday				

The above are opening rates on London.  
In the Semi Official market agios ruled from  
2\$700 to 2\$850 per dollar and 12\$700 to 12\$900 per  
£ Sterling.  
Volume of business transacted was small.

### THE BANKING MOVEMENT OF BRASIL Compiled from Official Returns by "Wileman's Brazilian Review" In contos of réis

NOTE: — Cash Reserves exclude the Reserves of one Bank deposited in another.

	NATIONAL BANKS			FOREIGN BANKS			TOTAL, ALL BANKS		
	31st Decem. 1932	30th June 1933	31st Decem. 1933	31st Decem. 1932	30th June 1933	31st Decem. 1933	31st Decem. 1932	30th June 1933	31st Decem. 1933
<b>ASSETS:</b>									
Loans & Discounts . . .	5.371.391	5.759.081	5.520.637	1.326.080	1.295.150	1.359.129	6.697.471	6.952.804	6.879.766
Cash Reserves . . .	753.381	769.361	596.829	275.195	247.468	204.268	1.028.576	1.099.032	801.097
Sundry Assets . . .	15.935.272	15.959.226	15.825.170	5.060.216	4.918.517	5.110.704	20.995.488	20.327.579	20.935.874
Total Assets . . .	22.060.044	22.487.668	21,942.636	6.661.491	6.461.135	6.674.101	28,721.535	28,379.415	28,616.737
<b>LIABILITIES:</b>									
Sight Deposits . . .	3.920.762	4.527.789	3.687.471	1.321.316	1.197.785	1.163.477	5.242.078	5.725.574	4.850.948
Fixed Deposits . . .	1.243.195	1.063.616	1.192.896	358.105	316.434	300.522	1.601.300	1.320.050	1.483.418
Total Deposits . . .	5.163.957	5.591.405	4.880.367	1.679.421	1.514.219	1.463.999	6.843.378	7.045.624	6.344.366
Sundry Liabilities . . .	16.896.087	16.336.875	17,062.269	4.982.070	4.946.916	5,210.102	21,878.157	21,333.791	22,272.371
Total Liabilities . . .	22,060.044	21,918.280	21,942.636	6,661.491	6,461.135	6,674.101	28,721.535	28,379.415	28,616.737
Ratio of cash Deposits . . .	19.2	17.0	16.2	20.8	20.7	17.6	19.6	19.2	16.5

Total Movement, All  
Brasil:

**BANK OF BRAZIL**  
**REDISCOUNT DEPARTMENT**

Balance Sheet as at 20th April, 1934

ASSETS	
Securities rediscounted .....	102.907:398\$420
General Expenses .....	830\$300
	<hr/>
	102.908:228\$720
LIABILITIES	
Bank of Brazil: Current account	856:757\$420
National Treasury .....	100.000:000\$000
Reserve Fund .....	517:849\$330
Rediscounts .....	1.533:621\$970
	<hr/>
	102.908:228\$720

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RIO DE JANEIRO

**THE RIO MONEY MARKET**

Exchange rates sight, Rio on:	April 14 1934	April 21 1934	April 21 1933
London (per) .....	59\$592 60\$000	Holiday	Holiday
Paris .....	— \$775	"	"
Italy .....	— 1\$015	"	"
Belgium (gold) .....	— 2\$750	"	"
Portugal .....	— \$550	"	"
New York .....	— 11\$650	"	"
Buenos Aires (paper) .....	— 3\$535	"	"
Sweden .....	— —	"	"
Japan .....	— 3\$700	"	"
Spain .....	— 1\$610	"	"
Switzerland .....	— 3\$800	"	"
Hamburg (Reichmark) .....	— 4\$650	"	"
Montevideo .....	— 6\$600	"	"
Holland .....	— —	"	"
Value of sovereign, buyers .....	— 115\$000	"	"
Discount Bank of England .....	— 2%	"	"
Do Bank-France .....	— 3%	"	"
Do Bank-Spain .....	— 6%	"	"
Do Bank-Italy .....	— 3%	"	"
Do Bank Germany .....	— 4%	"	"
Do London Market .....	— 15/16%	"	"
Do New York Market .....	— 1/8%	"	"

**THE STOCK MARKET**

*The Stock Market*

	1934	1934	1933
	April 14	April 21	April 21
<i>London</i>			
Brazil Funding 1893 5% .....	93.0.0	92.10.0	90.0.0
Ditto, 1914 new .....	77.5.0	76.0.0	68.10.0
Conversion, 1910, 4% .....	18.15.0	17.10.0	20.10.0
Ditto, 1908, 5% .....	—	—	"
Federal District 5% .....	30.0.0	30.0.0	33.0.0
Anglo-South Am. Bk. Ltd. ord. ....	0.6.0	0.6.6	0.9.3
Brazil Traction, ord. ....	11.12	10.87	11.00
Great Western of Brazil Ry. Co. ord. ....	—	—	—
Lampport & Holt Ltd. 6% Ccmm. Pref. ....	—	—	—
S. Paulo Coffee Estates Co. Ltd. 7% .....	91.0.0	90.0.0	—
Cables Wireless Teleg. Co., Ltd. ....	9.17.6	9.17.6	10.5.0
Western Telegraph Co. Ltd., 4% Deb. Stock Red. ...	101.0.0	101.0.0	98.0.0
Brazilian Warrant Agency & Finance Co., Ltd., ord. ....	0.2.3	0.2.3	0.1.3
Rio de Jan. City Imp. Co. Ltd., ord. ....	0.14.6	0.13.6	1.0.0
Imperial Chemical Ind. Ltd. ....	1.18.0	1.17.7½	77.0.0
S. Paulo Railway .....	79.0.0	80.0.0	88.10.0
Leopoldina Ry, 6.1 2% Term. Deb. 1933 .....	78.0.0	78.0.0	—
Rio de Janeiro Flour Mills .....	1.18.0	1.18.0	1.16.0
Bank of London & South America .....	4.15.0	4.17.6	3.17.6
Royal Mail .....	2.10.0	2.0.0	4.0.0
British War Loan 3½% 1927-47 .....	104.7.6	104.15.0	101.15.0
Consols 2.½% .....	80.7.6	79.15.6	75.0.0

**RIO DE JANEIRO STOCK  
 MARKET QUOTATIONS  
 (OFFERS) AT THE  
 RIO STOCK EXCHANGE**  
 on Friday 20th April, 1934

Uniformisadas 5 %	832\$	829\$
Ferrovias Rail- way Bonds .....	—	1:030\$
Sundry issues, bea- rer .....	840\$	839\$
Ditto to nom .....	830\$	827\$
Treasury Obliga- tion (1921) .....	1:005\$	1:002\$
Ditto, 1932. ....	—	1:005\$
Ditto, 1930 .....	1:030\$	1:024\$
Rodovias .....	780\$	750\$
Tratado da Bolivia 3% .....	—	650\$
Ditto, to bearer ..	—	—
State of Rio 100\$000, bearer .....	108\$	107\$
Ditto, dec. 3.216 ..	1:000\$	960\$
Ditto 500\$ 8% .....	—	460\$
Ditto 500\$ 6% .....	—	—
M. Geraes 9% obli- gations .....	1:012\$	1:011\$
Ditto, 7% nom .....	—	870\$
Ditto, 7% bearer ..	—	855\$
Ditto, 1:000\$ 5%, nom. ....	—	700\$
Ditto, bearer. ....	710\$	700\$
Ditto nom. ....	700\$	—
Municipal Loan 6% 1906, bearer .....	—	157\$
Ditto, 5%, dec. 1914	159\$	—
Ditto nom. ....	158\$	—
Ditto 1904, £ 20, nom. ....	480\$	465\$
Ditto, bearer. ....	500\$	—
Ditto, 6%, 1917 .....	157\$	—
Ditto, 6%, 1920 .....	157\$	155\$
Ditto, 1931, bearer ..	198\$5	198\$
Ditto, dec. 1.535 ..	184\$	182\$
Ditto dec. 1.550 ..	182\$	—
Ditto dec. 1.622 — Atlantica .....	—	170\$
Ditto, dec. 1.628, 6%	—	149\$
Ditto, dec. 1.948, 7%	—	179\$
Ditto, dec. 3.264 ..	174\$	173\$
Ditto, dec. 2.097, 7%	—	179\$
Ditto, dec. 2.093, 8%	195\$	194\$
Ditto, dec. 1.933 ..	196\$	194\$
Ditto, dec. 1.999 ..	—	173\$
Ditto, dec. 2.339, 8%	—	179\$
Espirito Santo 6% ..	—	665\$

Ditto 8%	850\$	800\$	Integridade	280\$	240\$	ctricidade (ord.)	—	170\$
Petropolis, 4%	—	190\$	União dos Proprietarios	—	200\$	Sul Mineira de Electricidade (pref.)	—	200\$
Pelotas 1:000\$	840\$	—	Continental	—	—	Usinas Nacionaes	390\$	—
P. Alegre, 500 8%	—	—	Brazil (70%)	45\$	—	Caxambu'	65\$	60\$
dec. 846	435\$	430\$	Guanabara	120\$	90\$	B. Artefactos de Borracha	—	85\$
Alegrette	—	1:000\$	Textiles:—	—	—	Luz Stearica	210\$	—
S. Leopoldo 8%	—	1:000\$	Alliança	96\$	—	Minas de S. Mathilde	190\$	—
Gravatahy 8%	—	1:000\$	Corcovado	—	55\$	Usina Santa Luzia	340\$	—
Iguassu' 100\$	90\$	—	America Fabril	195\$	—	... Debentures:—	—	—
Petropolis (E. do Rio) 1918	250\$	—	Brazil Industrial	450\$	435\$	Corvejaría Brahma	—	1:025\$
Campos E. do Rio	—	190\$	Esperança	—	180\$	Docas Santos	—	200\$
Bagé (8%)	850\$	—	Progresso Industrial	160\$	130\$	Manufatura	202\$	200\$
Teropolis (8%)	185\$	—	Petropolitana	—	80\$	Mercado Municipal	212\$	210\$
Bello Horizonte	—	830\$	Confiança Industrial	—	—	Nova America	—	1:000\$
<b>Banks:—</b>			Manufatura	150\$	140\$	T. Confiança Industrial	95\$	75\$
Brazil	408\$	405\$	Nova America	—	180\$	Tec. Progresso Industrial	185\$	—
Funcionarios	47\$	46\$5	Tijuca	15\$	10\$	Fluminense F. Club	70\$	—
Portuguez	—	130\$	Industrial Mineira	50\$	20\$	Bellas Artes	216\$	213\$
C. Real de M. Geraes	—	—	Taubaté Industrial	—	510\$	Tecidos Corcovado	—	155\$
Economico	40\$	35\$	Industrial Campista	35\$	20\$	Tecidos Alliança	145\$	140\$
Mercantil	—	440\$	Sundry:—	—	—	Hoteis Palace	—	203\$
Commercio	140\$	120\$	Holerith	1:200\$	1:060\$	Industrial Campista	—	110\$
Eôa Vista	545\$	530\$	Docas de Santos	—	—	Edificadora	—	145\$
Regional	—	120\$	bearer	257\$	250\$	Tecidos Magéense	120\$	—
<b>Railways:—</b>			Ditto nom.	—	240\$	Cotonificio Gavea	210\$	200\$
M. S. Jeronymo	116\$	114\$	Mercado Municipal	—	240\$	Santa Helena	—	160\$
Victoria a Minas	10\$	—	Terras e Colonizações	—	95\$	Magéense	—	100\$
<b>Insurance:—</b>			Caixa Central de Reservas	180\$	—	Brasil Commercial e Imobiliario, 11%	1:020\$	—
Previdente	2:500\$	2:400\$	Docas da Bahia	—	—	Antarctica Paulista	192\$	—
Varegistas	1:500\$	1:300\$	Phymatosan	—	300\$	Tijuca	—	40\$
Argos Fluminense	—	2:620\$	C. Brahma	—	405\$	Usinas Nacionaes	202\$	—
Garantia	80\$	60\$	União Industrial	—	3:010\$			
Sagres	400\$	300\$	Sul Mineira de Ele-					
Confiança	—	200\$						

# COFFEE

## COFFEE PRICES CURRENT

RIO DE JANEIRO, 21st April, 1934

COFFEE SERVICE	16	17	18	19	20	21
Rio spot Coffee N. 7	16\$000	16\$000	16\$000	15\$400	15\$700	Holiday
Rio futures						
April	15\$900	15\$525	15\$300	14\$900	15\$600	"
May	16\$225	15\$900	15\$750	15\$300	15\$850	"
June	16\$500	16\$200	15\$900	15\$550	16\$100	"
July	16\$350	16\$075	15\$800	15\$425	15\$900	"
August	16\$275	16\$000	15\$500	15\$400	15\$825	"
September	16\$250	15\$950	15\$475	15\$250	15\$800	"
Sales	21.500	19.500	20.000	21.000	15.000	"
Santos spot N. 4	17\$600	17\$600	17\$600	17\$600	17\$600	"
Santos futures						
April	19\$675	19\$675	19\$750	19\$675	19\$675	"
May	19\$700	19\$700	19\$850	19\$750	19\$750	"
June	19\$750	19\$750	19\$875	19\$850	19\$850	"
July	19\$775	19\$775	19\$825	19\$875	19\$875	"
August	19\$750	19\$750	19\$850	19\$825	19\$825	"
September	19\$825	19\$825	19\$800	19\$800	19\$950	"
Sales	3.000	1.000	NIL	1.500	3.000	"
New York Rio spot N. 6	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
" Rio " " 7	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4
" Santos " " 4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4
" Santos " " 7	10 7/8	10 7/8	10 7/8	10 7/8	10 7/8	10 7/8
" futures						
May	8.16	8.27	8.17	8.16	8.28	8.29
July	8.36	8.45	8.36	8.34	8.46	8.47
September	8.42	8.52	8.45	8.40	8.55	8.57
December	8.49	8.60	8.52	8.49	8.62	8.64
Sales	5.000	5.000	5.000	5.000	10.000	5.000
Havre futures						
May	173	170 3/4	172 1/4	171 1/4	171	170 1/4
July	173	170 3/4	172 1/4	171	170 3/4	170
September	174 1/4	171 1/2	173	171 1/2	171 1/2	170 3/4
December	174 1/2	171 1/4	172 3/4	171 1/4	171 1/4	170 3/4
Sales	6.000	3.000	2.000	3.000	2.000	3.000
Hamburg futures						
May	32	31 1/2	31 3/4	30 3/4	31 1/2	31 1/4
July	32 1/2	32 1/2	32 3/4	31 1/2	32	32
September	34	33 1/2	33 1/2	32 3/4	32 1/2	33
December	34 1/4	34	34	33 1/2	33 3/4	33 3/4
Sales	NIL	NIL	NIL	NIL	NIL	NIL

## COFFEE QUOTATIONS

RIO DE JANEIRO, 21st April 1934

Spot	—New York—					
	Rio 7s	Santos 4s	Rio 7s	Santos 4s	7s	
Apr'l 14-1934 . . .	16\$000	17\$600	10. 1/4c	11. 1/4c	10. 7/8c	
April 21-1934 . . .	*15\$700	*17\$600	10. 1/4c	11. 1/4c	10. 7/8c	
Rise or fall . . .	-\$300	—	—	—	—	
Options:— — Rio Contract A — Santos Contract A —						
Apr. 14-1934	8.37c	8.54c	8.63c	10.78c	10.91c	11.22c
Apr. 21-1934	8.29c	8.47c	8.57c	10.79c	10.94c	11.29c
Rise or fall	-0.08	-0.07	-0.06	+0.01	+0.03	+0.07

\* Note 21st April being holiday in Brazil we took quotations for 20th April.

## COFFEE MARKET

Up to the 19th of April only 93,089 and 336,230 bags of Coffee were exported respectively from Rio & Santos.

This is the lowest figure recorded here for many months.

Internal political uneasiness and the manipulation of speculators both in Rio and Santos are the factors responsible for these unusually low returns, not forgetting that the "Coffee Code" in the U. S. A. and restrictive measures adopted by Germany, Italy and Hungary in regard to importation of Brazilian Coffee have in one way or another contributed to the general slowing up of our export trade.

We must also note that our leading competitors are now beginning to harvest and it is only natural that their activity during this period should be increased.

The fact that prices have kept firm is explained by the intelligent policy of withdrawing ex-

# ESCRITORIO LEVY LIMITADA

CAMBIO

STOCK BROKERS

TITULOS

Private & Public Titles transacted on all Brazilian markets. Sale of Coffee to the D. N. C., São Paulo & Santos dealers.

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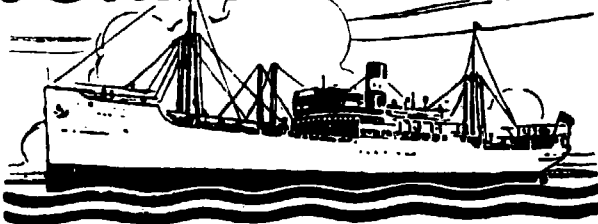
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cess stocks, and by the enviable statistical standing of our Coffee. The D. N. C. has considerably helped internal markets by withdrawing surplus stocks on hand in Santos and it may be said that disposable stocks in the Country at the present time are just enough to supply exportation of normal quantities until the beginning of next crop.

It is hoped that the D. N. C. will keep to their policy of energetic intervention, whenever the case requires, in order to successfully face the present situation. The re-opening of French markets with larger quotas granted our Coffee should prove helpful. Shipments in Rio and Santos have not been too heavy, although entries have not been increasing during the week. Type 7, Rio, closed at 15\$700 and Type 4, Santos, maintained at 17\$600.

## JOHNSON LINE



FLEET: 15 MOTOR SHIPS

Finland, Poland, Sweden-Brazil, Finland, Po and,  
TOTAL TONNAGE 108,600 TONS

Regular Service Between  
Sweden-River Plate, Sweden Norway-North Pacific,  
and vice-versa.

### Outward Sailings From Sweden:

PACIFIC  
SANTOS

— 14th April.  
— 23rd April.

### Sailings for Sweden & Finland:

#### From Rio:

PEDRO CHRISTOPHERSEN — 7th May  
SUECIA — 24th May.

For further particulars apply to the Agents: —  
Williams & Co., Pernambuco, Gueudeville & Co.,  
Bahia; Hard Rand & Co., Victoria; Johnson Line  
Agencies, Santos; Wigg Brothers, Rio Grande, and or

### LUIZ CAMPOS FILHOS & CO.

RUA 1.º DE MARÇO, 117 — RIO DE JANEIRO

# COFFEE STATISTICS

## Daily, Monthly and Crop Movement of Coffee at the Port of Rio de Janeiro

(Compiled by "Wileman's Brazilian Review")

ENTRIES — EMBARKURES (SHIPMENTS) —

1933: Month of:	Leopoldina	Central	Regul. Wh'ouses	CROP —		Europe	U. S. A.	Africa And Asia	South America	Coast- wise	CROP —		Total 1932-33	Total 1933-34	With- drawn by D.N.C. conspt.	Local Stocks
				Total 1933-34	Total 1932-33											
July . . . . .	105,879	78,699	96,256	281,034	303,585	148,720	94,081	50,534	29,865	14,345	337,545	266,693	9,872	15,000	354,800	
August . . . . .	210,742	104,927	16,769	332,438	452,265	118,448	91,996	45,191	40,692	10,152	306,479	434,842	1,454	15,500	396,175	
September . . . . .	218,567	105,700	31,695	355,962	647,352	129,538	88,218	62,917	32,855	7,380	320,908	528,904	543	15,000	444,353	
October . . . . .	155,968	139,355	60,729	356,052	451,260	98,493	64,548	26,979	29,351	7,372	226,743	390,360	447	15,500	578,704	
November . . . . .	132,590	94,937	25,360	252,887	371,987	76,441	103,349	41,817	27,143	7,978	256,728	218,597	418	15,000	577,144	
December . . . . .	120,297	123,955	33,921	278,173	357,343	98,143	66,108	31,483	36,831	5,019	237,594	192,991	470	15,000	619,492	
6 month (1/2 crop) 1933-34	944,043	647,773	264,730	1,856,546	2,583,792	669,783	508,300	258,921	196,737	52,246	1,685,987	2,032,377	13,204	91,000	—	
1934																
Month of:																
January . . . . .	95,358	126,962	38,771	261,091	274,407	104,268	105,846	26,715	20,779	8,339	265,947	258,709	639	16,000	618,137	
February . . . . .	123,030	90,518	26,107	239,655	240,576	106,552	94,873	32,256	10,157	5,762	249,600	204,066	566	14,000	614,206	
March . . . . .	152,409	91,807	23,852	268,068	352,893	68,086	76,638	22,400	10,660	3,085	180,869	260,195	672	15,500	702,250	
9 months																
1933/34 crop.	1,314,840	957,060	353,460	2,625,360	3,451,668	948,689	785,657	340,292	238,333	69,432	2,382,403	2,755,347	15,081	136,500	—	
MARCH:																
1 . . . . .	5,905	3,764	1,683	11,352	13,730	—	4,175	—	—	283	4,458	8,574	30	500	630,881	
2 . . . . .	5,824	5,288	1,035	12,147	12,603	594	—	375	1,100	—	2,069	7,880	—	500	630,459	
3 . . . . .	5,473	3,965	907	10,345	11,921	—	10,003	—	—	—	—	10,003	—	500	630,301	
4 . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
5 . . . . .	5,611	3,159	713	9,483	11,997	2,682	6,364	112	—	—	9,158	1,725	—	1,000	629,626	
6 . . . . .	5,914	3,695	501	10,110	11,774	1,000	5,625	—	—	—	6,825	8,888	10	500	633,374	
7 . . . . .	5,933	5,972	529	12,434	10,965	4,313	—	—	—	350	4,863	2,108	10	500	642,657	
8 . . . . .	6,095	3,979	500	10,574	12,370	6,516	—	6,897	165	155	13,563	17,646	36	500	639,336	
9 . . . . .	6,344	3,413	1,523	11,280	11,807	2,079	125	—	—	25	2,394	6,505	229	500	649,328	
10 . . . . .	6,086	4,719	1,027	11,823	11,921	3,887	—	816	—	335	5,038	6,937	—	500	655,613	
11 . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
12 . . . . .	6,087	4,861	458	11,406	12,447	2,154	4,627	13,005	1,792	50	21,628	6,854	—	1,000	646,262	
13 . . . . .	6,074	3,692	1,200	10,966	13,538	400	—	—	—	—	400	15,805	33	500	656,918	
14 . . . . .	6,068	2,344	750	9,162	13,106	8,579	—	69	—	535	9,133	3,613	11	500	659,194	
15 . . . . .	6,186	4,062	600	10,848	13,293	7,432	274	—	—	350	8,056	19,784	34	500	661,649	
16 . . . . .	6,764	2,301	447	9,512	13,637	1,050	3,375	—	50	45	4,520	6,925	—	500	666,752	
17 . . . . .	7,787	1,654	—	9,441	13,439	4,904	5,580	—	—	—	10,484	6,870	—	500	665,209	
18 . . . . .	—	—	—	—	14,233	—	—	—	—	—	—	4,236	—	—	—	
19 . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
20 . . . . .	7,680	2,533	1,382	11,595	14,419	749	16,599	—	2,133	—	19,481	15,273	—	1,500	697,731	
21 . . . . .	6,960	4,709	1,121	12,790	14,744	8,440	—	6	—	100	8,546	5,141	30	500	681,583	
22 . . . . .	6,624	3,583	1,657	11,864	14,454	1,153	2,600	539	—	200	4,522	3,242	5	500	668,942	
23 . . . . .	6,510	4,475	1,834	12,819	13,452	1,400	—	—	—	90	1,490	22,708	3	500	679,780	
24 . . . . .	6,567	2,694	808	10,069	13,782	—	2,000	—	3,177	—	5,177	14,537	—	500	684,172	
25 . . . . .	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
26 . . . . .	5,902	2,805	2,101	10,808	14,330	1,327	1,263	—	—	—	2,590	7,823	23	1,000	691,579	
27 . . . . .	4,128	3,686	832	8,646	11,531	1,416	2,150	—	—	—	3,560	7,623	65	500	696,253	
28 . . . . .	5,806	1,507	1,473	8,786	13,597	2,855	2,778	—	—	195	5,828	9,381	2	—	—	
29 . . . . .	4,273	4,565	771	9,609	13,411	438	—	—	2,243	200	2,881	3,395	—	1,000	705,293	
30 . . . . .	—	—	—	—	13,877	—	—	—	—	—	—	17,695	—	—	—	
31 . . . . .	5,808	4,391	—	10,199	12,515	4,718	9,100	551	—	172	14,541	10,080	—	1,000	702,250	
TOTAL . . . . .	152,409	91,807	23,852	268,068	352,893	68,086	76,638	22,400	10,660	3,085	180,869	260,195	672	15,500	702,250	

**COFFEE CONSUMPTION ABROAD**

What the U. S. A. imported from Brazil during the last 3 years

In bags of 60 kilos

	1931	1932	1933
January . . . . .	1.094.326	1.219.727	9.911.353
February . . . . .	1.289.045	1.148.742	1.083.379
March . . . . .	1.407.015	1.220.136	1.108.750
April . . . . .	1.123.144	792.591	921.530
May . . . . .	1.415.046	1.056.174	1.187.462
June . . . . .	1.037.174	1.077.652	977.038
July . . . . .	1.109.485	670.735	864.599
August . . . . .	884.364	600.667	1.127.955
September . . . . .	793.689	782.190	833.856
October . . . . .	907.114	923.470	1.019.288
November . . . . .	935.765	934.879	837.924
December . . . . .	1.203.273	945.205	1.143.940
<b>Total for the year . . . . .</b>	<b>13.192.440</b>	<b>11.372.168</b>	<b>12.017.077</b>

**COFFEE STATISTICS**

**ENTRIES**

Week ending April, 21, 1934 — In bags of 60 kilos

	FOR THE WEEK ENDED		FOR THE CROP
	Apr. 21 1934	Apr. 14 1934	Apr. 21 1934
<b>RIO:</b>			
By Central and Local			
Poldina R'y . . . . .	19.470	52.270	2.403.557
Warehouses . . . . .	2.693	8.320	370.189
<b>TOTAL . . . . .</b>	<b>22.163</b>	<b>60.590</b>	<b>2.773.746</b>
<b>Total - Santos . . . . .</b>	<b>158.596</b>	<b>252.105</b>	<b>10.115.525</b>
<b>TOTAL Rio &amp; Santos . . . . .</b>	<b>180.759</b>	<b>312.695</b>	<b>12.889.271</b>

The total entries by different S. Paulo Railways for the crop to April, 21, 1934.

Past Jundiahy	Sorocabana	Total at	Total at
Per	and others	S. Paulo	Santos

1933/1934 . . . . .	7.482.928	2.805.227	10.288.155	10.115.525
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**COFFEE LOADED (EMBARQUES)**

Week ending April, 21, 1934 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Apr. 21 1934	Apr. 14 1934	Apr. 21 1934
<b>Rio . . . . .</b>	<b>28.065</b>	<b>20.453</b>	<b>2.478.724</b>
<b>Santos . . . . .</b>	<b>113.175</b>	<b>185.786</b>	<b>9.415.675</b>
<b>Total - Rio &amp; Santos . . . . .</b>	<b>139.240</b>	<b>206.239</b>	<b>11.894.399</b>

**COLUMBIA COFFEE EXPORT**

In bags of 60 kilos

Year	United States	%	Europe	%	Total
1923 . . . . .	2.032.924	98,3	55.896	1,7	2.080.658
1924 . . . . .	2.113.932	95,4	95.158	4,6	2.215.824
1925 . . . . .	1.839.977	94,5	161.479	5,5	1.946.730
1926 . . . . .	2.339.756	95,3	103.482	4,7	2.454.288
1927 . . . . .	2.115.109	89,8	223.347	10,2	2.659.578
1928 . . . . .	2.385.119	89,7	255.402	10,3	2.659.578
1929 . . . . .	2.621.329	92,5	184.032	7,5	2.835.776
1930 . . . . .	2.854.956	88,3	221.976	11,7	3.117.595
1931 . . . . .	2.751.463	91,2	235.550	8,8	3.017.399
1932 . . . . .	2.894.976	88,1	349.374	11,9	3.184.328
1933 . . . . .	2.755.992	84,0	475.602	16,0	3.280.938

Worthy of note is the fact that shipments to Europe are steadily increasing while only a few years back the U. S. markets absorbed practically the entire Columbian crop; 3.280.938 bags were exported during 1933.

We do not expect to record as high a figure for 1934. Indications from Columbia point to this effect.

**SALES OF COFFEE (DECLARED)**

Week ending April, 21, 1934 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Apr. 21 1934	Apr. 14 1934	Apr. 21 1934
<b>Rio . . . . .</b>	<b>23.322</b>	<b>14.386</b>	<b>1.171.124</b>
<b>Santos . . . . .</b>	<b>55.000</b>	<b>55.000</b>	<b>4.564.000</b>
<b>TOTAL - Rio &amp; Santos . . . . .</b>	<b>78.322</b>	<b>69.386</b>	<b>5.735.124</b>

**VALUE OF COFFEE CLEARED FOR FOREIGN PORTS**

Week ending April, 21, 1934 — In bags of 60 kilos

PORTS	Apr. 21 1934	Apr. 14 1934	Apr. 21 1934	Apr. 14 1934	CROP TO APR, 21, 1934	
	Bags	Bags	£	£	Bags	£
Rio . . . . .	18.049	35.121	27.511	52.221	2372.709	3277.307
Santos . . . . .	205.271	1.07.251	331.360	172.799	9200.334	14329585
<b>Total 1933/1934 . . . . .</b>	<b>223.320</b>	<b>142.372</b>	<b>358.871</b>	<b>225.020</b>	<b>11573043</b>	<b>17606892</b>



**COFFEE SAILED**

Week ending April, 21, 1934 — In bags of 60 kilos

PORTS	United States	Europe & Mediterranean	Coast	River Plate	Cape	Others ports	TOTAL FOR WEEK	CROP TO DATE
Rio .. Santos.	3,765 58,409	12,091 106,745	339	2,120 117	—	—	19,268 205,271	2,443,254 9,223,745
<b>TOTAL</b>	<b>102,174</b>	<b>118,839</b>	<b>339</b>	<b>2,307</b>	<b>—</b>	<b>—</b>	<b>228,638</b>	<b>11,672,199</b>

**OUR OWN STOCK**  
In bags of 60 kilos

RIO STOCK on Apr. 14, 1934 ..	754,273	
Entries during week ended Apr. 21, 1934 .....	22,153	
Loaded (Embarques) for week ended Apr. 21, 1934 .....	776,441	
Local consumption week ended Apr. 21, 1934 .....	26,055	
	3,500	
<b>STOCK AT RIO on Apr. 21, 1934</b>		<b>749,543</b>
SANTOS STOCK on Apr. 14, 1934	2,448,755	
Entries for week ended Apr. 21, 1934 .....	158,593	
Loaded (Embarques) during for week ended Apr. 21, 1934 .....	2,607,351	
	113,175	
<b>STOCK AT SANTOS on Apr. 21, 1934</b>		<b>2,495,033</b>
<b>STOCK AT RIO AND SANTOS on Apr. 21, 1934</b>		<b>3,244,576</b>
<b>STOCK AT RIO AND SANTOS on Apr. 14, 1934</b>		<b>3,203,033</b>

NOTE — From the stock of Rio have been deducted 158 bags by the D. N. C. In ditto stock were included 2,576 bags, premium of 10% to shippers In ditto stock were included 249 bags, coffee returned. In the stock of Santos included 857 bags, by the D. N. C.

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**THE ROYAL MAIL  
STEAM PACKET CO.**

SÃO PAULO

SANTOS

RIO DE JANEIRO

**COFFEE**

Bahia Stock on 14th April 1934 .....	18.638
Receipts during week ended April 20th ..	3.325
Available .....	21.963
Clearances during the weeks:	
to U. S. ....	2.600
to Europe .....	432
to Elsewhere .....	320
	3.352
Bahia Stock 20th April 1934 .....	18.611

**DEN NORSKE SYD - AMERIKA LINJE**

(The Norwegian South America Line)

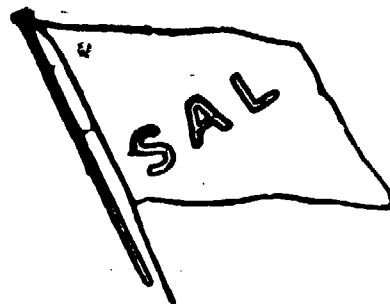
Regular Service to Denmark, Finland, Norway, Baltic, River Plate & vice-versa with 8 fast going modern diesel motor liners.

**NEXT SAILINGS**

FOR RIVER PLATE

m/s "BRA-KAR" 14th of May

For further particulars apply to



**NEXT SAILINGS**

NORWAY & BALTIC  
FOR FINLAND, DENMARK,

m/s "NORMA" 15th of May

FREDRIK ENGELHART & CIA. — RUA S. PEDRO N. 9 — RIO JANEIRO  
ALEX S. GRIEG & CIA. — PRAÇA DA REPUBLICA, 51 — SANTOS

## VISIBLE SUPPLY OF THE WORLD

FROM MR. LANEUVILLE'S "LE CAFE"

IN 1,000 BAGS OF 60 KILOS EACH

1st APRIL	1934	1933	1932	1931	1930
England .....	220	272	205	202	194
Hamburg .....	470	318	366	369	238
Bremen .....	149	113	111	112	88
Holland .....	382	234	322	338	318
Antwerp .....	215	130	175	120	100
Havre .....	612	314	506	480	224
Bordeaux .....	23	21	24	26	27
Marselles .....	69	47	73	49	52
Copenhagen .....	80	69	68	86	78
Sweden .....	165	90	95	135	126
Genoa .....	126	95	78	68	64
Trieste .....	149	184	150	119	67
<b>Brazil sorts</b> .....	<b>1,350</b>	<b>707</b>	<b>965</b>	<b>999</b>	<b>769</b>
<b>Other sorts</b> .....	<b>1,310</b>	<b>1,181</b>	<b>1,208</b>	<b>1,105</b>	<b>907</b>
<b>Total</b> .....	<b>2,660</b>	<b>1,888</b>	<b>2,173</b>	<b>2,104</b>	<b>1,676</b>
<b>Afloat Brazil-Europe</b> .....	<b>552</b>	<b>500</b>	<b>466</b>	<b>676</b>	<b>597</b>
<b>Do East-Europe</b> .....	<b>64</b>	<b>45</b>	<b>54</b>	<b>27</b>	<b>27</b>
<b>Vis. Supply-Europe</b> .....	<b>3,276</b>	<b>2,433</b>	<b>2,693</b>	<b>2,807</b>	<b>2,300</b>
<b>STOCKS U. S.</b>					
<b>Brazil sorts</b> .....	<b>726</b>	<b>994</b>	<b>1,611</b>	<b>896</b>	<b>600</b>
<b>Other sorts</b> .....	<b>299</b>	<b>259</b>	<b>400</b>	<b>252</b>	<b>275</b>
<b>Total</b> .....	<b>1,025</b>	<b>1,253</b>	<b>2,011</b>	<b>1,148</b>	<b>875</b>
<b>Afloat Brazil-U.S.</b> .....	<b>506</b>	<b>495</b>	<b>459</b>	<b>600</b>	<b>476</b>
<b>Do East-U. S.</b> .....	<b>1</b>	<b>5</b>	<b>6</b>	<b>2</b>	<b>1</b>
<b>Vis. Supply U. S.</b> .....	<b>1,532</b>	<b>1,753</b>	<b>2,476</b>	<b>1,750</b>	<b>1,353</b>
<b>STOCKS BRASIL:</b>					
Rio .....	687	413	261	272	319
Santos .....	2,154	1,383	931	978	995
Victoria .....	224	48	98	146	101
Bahia .....	9	25	27	18	12
Paranaguá .....	63	56	49	7	184
Pernambuco .....	24	10	5	5	5
Angra dos Reis .....	115	—	—	—	—
<b>Total Brazil</b> .....	<b>3,276</b>	<b>1,935</b>	<b>1,371</b>	<b>1,426</b>	<b>1,617</b>

### VISIBLE SUPPLY OF THE WORLD:

Brazil sorts .....	6,410	4,631	4,872	4,597	4,059
Other sorts .....	1,674	1,490	1,668	1,386	1,210
<b>Total</b> .....	<b>8,084</b>	<b>6,121</b>	<b>6,540</b>	<b>5,983</b>	<b>5,269</b>

### WORLD'S DELIVERIES (re-exports deducted)

DURING MARCH (BY ORIGIN) ARE AS FOLLOWS IN 1,000 BAGS.

March	Brazilian sorts	Other sorts	Total
1934 .....	1,425	1,043	2,468
1933 .....	1,249	823	2,072
1932 .....	1,315	806	2,121
1931 .....	1,582	863	2,445
1930 .....	1,385	886	2,271

### MANIFESTS OF COFFEE RIO DE JANEIRO APRIL, 4.

<b>"Sierra Salvada"</b>	
<b>HAMBURG</b>	
Pinto, Lopes & Cia. ....	70
<b>REYKJAVIK</b>	
Norton Megaw & Cia. Lt. . .	130
<b>KOTKA</b>	
Mc. Kinlay & Cia. ....	75
<b>Total</b> .....	<b>275</b>
<b>APRIL, 10.</b>	
<b>"Tela"</b>	
<b>ANTWERP</b>	
G. Haramboure .....	25
<b>PIRAEUS</b>	
G. Haramboure .....	25
<b>ALEXANDRIA</b>	
G. Haramboure .....	6
<b>Total</b> .....	<b>56</b>
<b>APRIL, 11.</b>	
<b>"Monte Sarmiento"</b>	
<b>HAMBURG</b>	
Ornstein & Cia. ....	325
Theodor Wille & Cia. Ltd. . .	287
A. Jabour & Cia. ....	125
Mc. Kinlay & Cia. ....	125
<b>HELSINKI</b>	
A. Jabour & Cia. ....	125
<b>REYKJAVIK</b>	
Ornstein & Cia. ....	25
<b>HELSINGBORG</b>	
Cia. Nac. Com. de Café ..	75
<b>Total</b> .....	<b>1,087</b>
<b>APRIL, 11.</b>	
<b>"Aldabi"</b>	
<b>ROTTERDAM</b>	
Theodor Wille & Cia. Ltd. . .	25
Pinto & Cia. ....	45
<b>GDYNIA</b>	
Theodor Wille & Cia. Ltd. . .	1,000
<b>PIRAEUS</b>	
S. Pereira & Cia. ....	25
<b>Total</b> .....	<b>1,095</b>
<b>APRIL, 12.</b>	
<b>"Maryland"</b>	
<b>LAS PALMAS</b>	
Sinter & Cia. ....	169
Mc. Kinlay & Cia. ....	106
<b>COPENHAGEN</b>	
Mc. Kinlay & Cia. ....	535
Souza, Pimentel & Cia. ....	273
Theodor Wille & Cia. Ltd. . .	150
E. G. Fontes & Cia. ....	25
<b>HELSINGFORS</b>	
Souza Pimentel & Cia. ....	6
<b>Total</b> .....	<b>1,264</b>
<b>APRIL, 12.</b>	
<b>"American Legion"</b>	
<b>NEW YORK</b>	
American Coffee Corp. ....	1,500
S. Pereira & Cia. ....	265
<b>Total</b> .....	<b>1,765</b>
<b>APRIL, 12.</b>	
<b>NEW ORLEANS</b>	
<b>"Bibbco"</b>	
Pinto, Lopes & Cia. ....	1,000
Botelho, Martins & Cia. ....	500
E. G. Fontes & Cia. ....	500
<b>Total</b> .....	<b>2,000</b>
<b>APRIL, 12.</b>	
<b>"Princesa Maria"</b>	
<b>GENOA</b>	
A. Jabour & Cia. ....	114

**WORLD'S DELIVERIES (by destination)**

**DURING MARCH IN 1,000 BAGS., ARE AS FOLLOWS**

March	Europe	U.S.A.	Other	Total
1934	1.066	1.296	106	2.468
1933	874	1.115	83	2.072
1932	937	1.096	88	2.121
1931	1.092	1.272	88	2.452
1930	1.126	1.089	56	2.271

**WORLD'S PRODUCTION**

**DURING MARCH, IS AS FOLLOWS, IN 1,000 BAGS**

	Brazilian		Other	Total
	sorts	sorts		
1934	1.756	1.229		2.985
1933	1.436	988		2.424
1932	1.082	927		2.009
1931	1.554	1.009		2.563
1930	1.194	1.031		2.225

Ornstein & Cia. .... 6

Total ..... 4.586  
APRIL, 14.

**"Groix"  
HAVRE**

Arbuckle & Cia. .... 150  
E. G. Fontes & Cia. .... 125  
Ernesto Riggenbach & Cia. .... 38

Total ..... 313

Total Overseas ..... 18.049

**MANIFESTS OF COFFEE  
SANTOS**

APRIL, 9.

**"Aldabi"**

**ROTTERDAM**

Theodor Wille & Cia. Ltd. .... 4.096  
Hard, Rand & Cia. .... 500  
Naumann, Gepp & Cia. Ltd. .... 537  
E. Johnston & Cia. Ltd. .... 125  
Sampaio Bueno & Cia. .... 125  
B. Gonçalves & Cia. Ltd. .... 125  
Exp. Rubiac. Ltd. .... 63

Total ..... 5.571

APRIL, 10.

**"Almanzora"**

**BUENOS AIRES**

Assumpção, Irmão & C. Ltd. .... 60  
CONSUMPTION  
Ferreira Menezes & Cia. .... 3

Total ..... 63

APRIL, 10.

**"Monte Sarmiento"**

**HAMBURG**

Cia. Prado Chaves ..... 10.846  
E. Johnston & Cia. Ltd. .... 2.875  
Hard, Rand & Cia. .... 1.125  
W. Giereler ..... 1.050  
Exp. Café Brasil. Ltd. .... 634  
Theodor Wille & Cia. Ltd. .... 625  
Sampaio Bueno & Cia. .... 500  
Almeida Prado & Cia. .... 430  
Silva, Ferreira & Cia. .... 391  
Lima, Nogueira & Cia. .... 375  
Raphael Sampaio & Cia. .... 375  
Hermann Gaih & Cia. .... 330  
Leon Israel C. S. A. .... 329  
Exp. Rubiac. Ltd. .... 250  
Ramos, Silva & Cia. .... 250  
L. G. Ribeiro Santos ..... 250  
Martins, Gregory & Cia. Ltd. .... 250  
Nossack & Cia. .... 127  
Pinto & Cia. .... 100  
Naumann, Gepp & Cia. Ltd. .... 63

Total ..... 24.186

APRIL, 10.

**"Bahia"**

**HAMBURG**

Naumann, Gepp & Cia. Ltd. .... 1.000

APRIL, 10.

**"San Francisco"**

**STOCKHOLM**

Junqueira, Meirelles & Cia. .... 1.625

**NAPLES**  
A. Jabour & Cia. .... 111  
Vivacqua Irmãos S. A. .... 12  
**ALEXANDRIA**  
A. Jabour & Cia. .... 66  
Theodor Wille & Cia. Ltd. .... 62  
**PIRAEUS**  
Theodor Wille & Cia. Ltd. .... 70  
Total ..... 435  
APRIL, 14.

**"San Francisco"**  
**GOTHENBURG**  
Mc. Kinlay & Cia. .... 151  
Pinto, Lopes & Cia. .... 125  
Vivacqua Irmãos & Cia. .... 125  
E. G. Fontes & Cia. .... 13  
**STOCKHOLM**  
E. G. Fontes & Cia. .... 149  
Ornstein & Cia. .... 13  
Mc. Kinlay & Cia. .... 10

**ORNSKOLDSVIK**  
E. G. Fontes & Cia. .... 125  
Mc. Kinlay & Cia. .... 25  
**SUNDSVALL**  
E. G. Fontes & Cia. .... 250

**KALMAR**  
Mc. Kinlay & Cia. .... 7

**GEFLE**  
Marcellino Martins F. & Cia. .... 375  
Theodor Wille & Cia. .... 262  
Mc. Kinlay & Cia. .... 164

**LJLEA**  
Mc. Kinlay & Cia. .... 25

**TURKU**  
Mc. Kinlay & Cia. .... 125

**HERNOESAND**  
Theodor Wille & Cia. Ltd. .... 13

**DANTZIG**  
Theodor Wille & Cia. Ltd. .... 12

**ABO**  
Theodor Wille & Cia. Ltd. .... 200

**NORRKOPING**  
Paiva, Nunes & Cia. .... 125

Total ..... 2.294  
MAY, 14.

**"Olympier"**  
**ANTWERP**  
Theodor Wille & Cia. Ltd. .... 388  
Pinheiro, Ladeira & Cia. .... 138  
Leon Israel C. S. A. .... 125

Ernesto Riggenbach & Cia. .... 38  
Total ..... 689  
APRIL, 14.

**"Western World"**  
**BUENOS AIRES**  
Vivacqua Irmãos S. A. .... 2.175  
Ernesto Riggenbach & Cia. .... 15

Total ..... 2.190  
APRIL, 14.

**W**  
**"Mercator"**  
**HELSINGBORG**

A. Jabour & Cia. .... 678  
Mc. Kinlay & Cia. .... 490  
Theodor Wille & Cia. Ltd. .... 413  
E. G. Fontes & Cia. .... 300  
Cia. Nac. Com. de Café .... 75  
Pinto, Lopes & Cia. .... 46  
Julio Motta & Cia. .... 17

**WIBORG**  
A. Jabour & Cia. .... 726  
E. G. Fontes & Cia. .... 148  
Theodor Wille & Cia. Ltd. .... 75

**ABO**  
A. Jabour & Cia. .... 51  
Theodor Wille & Cia. Ltd. .... 32  
Castro, Silva & Cia. .... 18

**KOTKA**  
Pinto Lopes & Cia. .... 130  
Vivacqua Irmãos S. A. W. .... 125  
Theodor Wille & Cia. Ltd. .... 15  
A. Jabour & Cia. .... 15

**ULEABORG**  
Mc. Kinlay & Cia. .... 250  
A. Jabour & Cia. .... 150

**MANTYLUOTO**  
E. G. Fontes & Cia. .... 5  
Castro, Silva & Cia. .... 5

**YXPILA**  
A. Jabour & Cia. .... 75

**WASA**  
Vivacqua Irmãos S. A. .... 125  
A. Jabour & Cia. .... 38

**DANTZIG**  
Ornstein & Cia. .... 38  
Pinto, Lopes & Cia. .... 6

**GDYNIA**  
Theodor Wille & Cia. Ltd. .... 375  
S. Pereira & Cia. .... 146  
Hard, Rand & Cia. .... 13



# ITALMAR

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Express service With The Most Luxu- rious Ships on the European Route	Santos	RIO	Bahia	Pernam- buco	Dakar	Las Palmas	Gibraltar	Algier	Barcel- lona	Naples	Ville- franche	Genoa	Trieste
<b>Neptunia</b> . . . . .	May 2	May 3	May 5	May 6	—	—	May 13	May 14	—	May 16	—	—	May 18
<b>C. Biancamano</b>	May 11	May 12	—	—	May 18	—	—	—	May 23	—	May 24	May 24	—
<b>Oceania</b> . . . . .	May 22	May 23	May 25	May 26	—	—	June 2	June 3	—	June 5	—	—	June 7
<b>Conte Grande</b>	June 1	June 2	—	—	June 2	—	—	—	June 13	—	June 14	June 14	—

TO: SYRIA - EGYPT - INDIA - CHINA & JAPAN  
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Regular service Third Class Only	Santos	RIO	Teneriffe and or Las Palmas	Naples	Genoa	Naples	Trieste	CARGO SERVICE				
<b>P. Giovanna</b> . . . . .	May 6	May 7	May 19	May 25	May 26	—	—					
<b>Belvedere</b> . . . . .	June 6	June 7	June 18	—	June 25	June 27	June 30	Santos	RIO	Victoria	Bahia	
<b>P. Maria</b> . . . . .	June 24	June 25	July 7	July 13	July 14	—	—					
<b>P. Giovanna</b> . . . . .	July 25	July 26	Aug. 7	Aug. 13	Aug. 14	—	—	<b>Laura C</b> . . . . .	April 28	April 30	May 2	May 5

General Agents  
for Brazil

## ITALMAR

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E. Johnston & Cia. Ltd. . . . .	1.218
Oswaldo Ferreira & Cia. . . . .	1.125
Hard, Rand & Cia. . . . .	875
Sampaio Bueno & Cia. . . . .	625
Theodor Wille & Cia. Ltd. . . . .	500
Almeida Prado & Cia. . . . .	375
Cia. Prado Chaves . . . . .	375
Cia. Paulista de Exportação . . . . .	250
Carlos B. Vasconcellos & C. . . . .	140
Soc. Nacional Export. Ltd. . . . .	125
Leon Israel C.º S. A. . . . .	125
<b>GOTHENBURG</b>	
Hard, Rand & Cia. . . . .	1.000
Sampaio Bueno & Cia. . . . .	500
Lima, Nogueira & Cia. . . . .	500
Cia. Leme Ferreira . . . . .	500
Junqueira, Meirelles & Cia. . . . .	375
Theodor Wille & Cia. Ltd. . . . .	375
Almeida Prado & Cia. . . . .	125
Oswaldo Ferreira & Cia. . . . .	125
Cia. Prado Chaves . . . . .	125
Cia. Paulista de Exportação . . . . .	125
Soc. Nacional Export. Ltd. . . . .	125
Naumann, Gepp & Cia. Ltd. . . . .	125
Carlos B. Vasconcellos & C. . . . .	100
<b>HELSINGBORG</b>	
Soc. Nacional Export. Ltd. . . . .	562
Junqueira, Meirelles & Cia. . . . .	375
Almeida Prado & Cia. . . . .	250
Cia. Prado Chaves . . . . .	250
S. A. Levy . . . . .	250
Hard, Rand & Cia. . . . .	125
<b>GEFLE</b>	
Junqueira, Meirelles & Cia. . . . .	1.125
E. Johnston & Cia. Ltd. . . . .	219
Leon Israel C.º S. A. . . . .	125

<b>MALMOE</b>	
Almeida Prado & Cia. . . . .	650
Junqueira, Meirelles & Cia. . . . .	125
Soc. Nacional Export. Ltd. . . . .	15
<b>HALMSTAD</b>	
Hard, Rand & Cia. . . . .	150
Theodor Wille & Cia. Ltd. . . . .	125
<b>NORRKOPING</b>	
Junqueira, Meirelles & Cia. . . . .	125
Paiva, Nunes & Cia. . . . .	125
<b>KALMAR</b>	
Theodor Wille & Cia. Ltd. . . . .	125
<b>AHUS</b>	
Junqueira, Meirelles & Cia. . . . .	125
<b>CARLSTAD</b>	
Cia. Prado Chaves . . . . .	125
<b>DANTZIG</b>	
Cia. Prado Chaves . . . . .	125
<b>ABO</b>	
Cia. Prado Chaves . . . . .	125
<b>CARLSHAMN</b>	
Almeida Prado & Cia. . . . .	75
<b>SODERHAMN</b>	
E. Johnston & Cia. Ltd. . . . .	63
<b>CONSUMPTION</b>	
Lima, Nogueira & Cia. . . . .	2
Total . . . . .	16.819
<b>APRIL, 11.</b>	
<b>"Maryland</b>	
<b>COPENHAGEN</b>	
Lima, Nogueira & Cia. . . . .	1.329
A. Sion & Cia. . . . .	1.000
Cia. Leme Ferreira . . . . .	563
Martins, Gregory & Cia. Ltd. . . . .	398
Hard, Rand & Cia. . . . .	250
Theodor Wille & Cia. Ltd. . . . .	250

Manoel Vallejo . . . . .	250
Sampaio Bueno & Cia. . . . .	125
Nioac & Cia. Ltd. . . . .	124
Total . . . . .	4.289
<b>APRIL, 11.</b>	
<b>"American Legion"</b>	
<b>NEW YORK</b>	
American Coffee Corp. . . . .	13.000
Hard, Rand & Cia. . . . .	2.250
Oswaldo Ferreira & Cia. . . . .	1.845
Sampaio Bueno & Cia. . . . .	1.750
A. Sion & Cia. . . . .	1.285
Exp. Café Brasil. Ltd. . . . .	837
Pinto & Cia. . . . .	750
Mc. Laughlin & Cia. . . . .	657
Theodor Wille & Cia. Ltd. . . . .	500
Ramos, Silva & Cia. . . . .	500
Junqueira, Carvalho & Cia. . . . .	401
Vidal & Cia. . . . .	350
Soc. Nacional Export. Ltd. . . . .	250
Almeida Prado & Cia. . . . .	125
Total . . . . .	24.500
<b>APRIL, 11.</b>	
<b>"Principessa Maria"</b>	
<b>GENOA</b>	
Nossack & Cia. . . . .	1.702
Junqueira, Meirelles & Cia. . . . .	567
Lima, Nogueira & Cia. . . . .	563
Peironc, Penteado & Cia. . . . .	559
Cia. Leme Ferreira . . . . .	464
Almeida Prado & Cia. . . . .	314
Nioac & Cia. Ltd. . . . .	275
União Merc. Brasil S. A. . . . .	156
Assumpção, Irmão & C. Ltd. . . . .	125
Sampaio Bueno & Cia. . . . .	125

Theodor Wille & Cia. Ltd.	125
Martins, Gregory & Cia. Ltd.	125
Soc. Mogyana Export. Ltd.	125
Exp. Rubiac. Ltd.	76
Rebello, Alves & Cia.	38
Naumann, Gepp & Cia. Ltd.	32
B. Gonçalves & Cia. Ltd.	13
Cia. Prado Chaves	13
<b>NAPLES</b>	
Sampaio Bueno & Cia.	500
Nossack & Cia.	250
Nioac & Cia. Ltd.	151
Cia. Paulista de Exportação	125
Leon Israel C.º S. A.	125
E. Johnston & Cia. Ltd.	125
Italmar S. A.	50
Exp. Rubiac. Ltd.	40
Naumann, Gepp & Cia. Ltd.	26
Elias Elbas	25
<b>LIVORNO</b>	
Nossack & Cia.	125
Peirone, Penteadó & Cia.	13
Nioac & Cia. Ltd.	6
<b>CIVITAVECCHIA</b>	
Leon Israel C.º S. A.	125
Rebello, Alves & Cia.	13
<b>BARI</b>	
E. Johnston & Cia. Ltd.	125
<b>CAGLIARI</b>	
Theodor Wille & Cia. Ltd.	125
<b>CATANIA</b>	
Nossack & Cia.	65
Total	7.411
<b>APRIL, 11.</b>	
<b>"Bibbco"</b>	

<b>NEW ORLEANS</b>	
American Coffee Corp.	4.500
F. Johnston & Cia. Ltd.	4.150
Pinto & Cia.	3.775
Oswaldo Ferreira & Cia.	2.250
Cia. Leme Ferreira	2.065
Junqueira, Meirelles & C.	2.050
Ramos, Silva & Cia.	1.775
Lima, Nogueira & Cia.	1.625
Martins, Gregory & Cia. Ltd.	1.613
Naumann, Gepp & Cia. Ltd.	1.500
Hard, Rand & Cia.	1.500
Sampaio Bueno & Cia.	1.275
Nossack & Cia.	1.250
Soc. Nacional Export. Ltd.	1.250
Leon Israel C.º S. A.	1.250
Almeida Prado & Cia.	1.000
Theodor Wille & Cia. Ltd.	1.000
R. Gonçalves & Cia. Ltd.	1.000
Cia. Prado Chaves	750
Zander & Cia. Ltd.	500
Cia. Paulista de Exportação	250
Rebello, Alves & Cia.	250
Vidal & Cia.	250
<b>HOUSTON</b>	
Naumann, Gepp & Cia. Ltd.	2.500
Cia. Leme Ferreira	740
Almeida Prado & Cia.	625
Theodor Wille & Cia. Ltd.	550
Junqueira, Meirelle & Cia.	250
Total	41.493
<b>APRIL, 12.</b>	
<b>"Mercator"</b>	
<b>HELSINKI</b>	
Leon Israel C.º S. A.	381
Theodor Wille & Cia. Ltd.	300
<b>GDYNIA</b>	
Almeida Prado & Cia.	189
<b>WILPURI</b>	
Cia. Paulista de Exportação	65
Naumann, Gepp & Cia. Ltd.	18
<b>DANTZIG</b>	
Naumann, Gepp & Cia. Ltd.	19

<b>TURKU</b>	
Naumann, Gepp & Cia. Ltd.	18
Total	990
<b>APRIL, 12.</b>	
<b>"Nela"</b>	
<b>BUENOS AIRES</b>	
Gioffi, Guerra & Cia.	54
<b>APRIL, 12.</b>	
<b>"Collingsworth"</b>	
<b>BOSTON</b>	
American Coffee Corp.	4.000
Zander & Cia. Ltd.	1.575
E. Johnston & Cia. Ltd.	1.125
Theodor Wille & Cia. Ltd.	750
Junqueira, Meirelles & Cia.	500
Hard, Rand & Cia.	500
Sampaio Bueno & Cia.	500
Naumann, Gepp & Cia. Ltd.	250
Cia. Prado Chaves	150
Vidal & Cia.	125
<b>PHILADELPHIA</b>	
Sampaio Bueno & Cia.	1.125
Theodor Wille & Cia. Ltd.	750
Cia. Prado Chaves	500
Leon Israel C.º S. A.	500
Pinto & Cia.	500
Hermann, Gaih & Cia.	250
Nossack & Cia.	250
Manotl Vallejo	200
Total	13.550
<b>APRIL, 12.</b>	
<b>"Groix"</b>	
<b>HAVRE</b>	
Theodor Wille & Cia. Ltd.	12.688
Hard, Rand & Cia.	6.625
Cia. Leme Ferreira	5.250
Naumann, Gepp & Cia. Ltd.	2.634
Nioac & Cia. Ltd.	1.750
Assumpção, Irmão & C. Ltd.	500
Soc. Mogyana Export. Ltd.	375
E. Johnston & Cia. Ltd.	250
Nossack & Cia.	250
Martins, Gregory & Cia. Ltd.	250
L. G. Ribeiro Santos	250
D. Ferreira	25
<b>BORDEAUX</b>	
Cia. Leme Ferreira	275
<b>DUNKERQUE</b>	
Fed. Paulista Coop. Café	125
Total	31.247
<b>APRIL, 12.</b>	
<b>BORDEAUX</b>	
<b>"Massilla"</b>	
E. Johnston & Cia. Ltd.	276
Theodor Wille & Cia. Ltd.	164
L. G. Ribeiro Santos	50
<b>CONSUMPTION</b>	
Domingos F. Martins	3
Total	493
<b>APRIL, 12.</b>	
<b>"Almirante Alexandrino"</b>	
<b>HAVRE</b>	
The Munn Coffee Exp.	1.000
Nossack & Cia.	939
Pedro Joest	750
Silva, Ferreira & Cia.	500
Rebello, Alves & Cia.	500
Lima, Nogueira & Cia.	250
L. G. Ribeiro Santos	250
<b>ANTWERP</b>	
Lima, Nogueira & Cia.	597
Junqueira, Meirelles & Cia.	138
<b>HAMBURG</b>	
L. G. Ribeiro Santos	500
Total	5.424

<b>APRIL, 13.</b>	
<b>"Olympier"</b>	
<b>ANTWERP</b>	
Hard, Rand & Cia.	2.625
E. Johnston & Cia. Ltd.	2.080
Theodor Wille & Cia. Ltd.	1.128
Cia. Leme Ferreira	875
Naumann, Gepp & Cia. Ltd.	658
Exp. Café Brasil. Ltd.	571
Almeida Prado & Cia.	425
Fed. Paulista Coop. Café	250
Exp. Rubiac. Ltd.	182
Nioac & Cia. Ltd.	125
Nossack & Cia.	125
Martins, Gregory & Cia. Ltd.	125
Assumpção, Irmão & C. Ltd.	125
Leon Israel C.º S. A.	13
Vidal & Cia.	10
Total	9.315
<b>APRIL, 14.</b>	
<b>"Barbacena"</b>	
<b>NEW ORLEANS</b>	
American Coffee Corp.	3.000
Zander & Cia. Ltd.	1.250
Sampaio Bueno & Cia.	500
Vidal & Cia.	250
Junqueira, Meirelles & Cia.	200
Maurice Fehr & Cia.	125
<b>HOUSTON</b>	
Elias Elbas	125
Total	5.450
<b>APRIL, 14.</b>	
<b>"Aracajú"</b>	
<b>NEW YORK</b>	
Naumann, Gepp & Cia. Ltd.	7.500
Arbuckle & Cia.	3.184
Franco, Soares & Cia.	750
Soc. Mogyana Export. Ltd.	557
Hermann Gaih & Cia.	500
Peirone, Penteadó & Cia.	375
Leon Israel C.º S. A.	300
Nossack & Cia.	250
Total	13.416
Total Overseas	205.271

<b>CLEARANCES FROM THE PORT OF VICTORIA, FROM 4TH APRIL TO 14TH APRIL, 1934</b>	
<b>APRIL, 4th.</b>	
<b>"Equator"</b>	
<b>HELSINGFORS</b>	
Sydney Pereira & C.º	250
<b>GDYNIA</b>	
Ornstein & C.º	250
<b>DANTZIG</b>	
Sydney Pereira & C.º	125
Total	625
<b>APRIL, 5th.</b>	
<b>"Teresa"</b>	
<b>TRIFSTE</b>	
Hard, Rand & C.º	739
Ornstein & C.º	613
A. Prado & C.º	550
Oliveira Santos & C.º	145
Theodor Wille & C.º	38
Reis & C.º	126
Vivacqua Irmãos S. A.	25
<b>FIUME</b>	
Reis & C.º	6
<b>NAPLES</b>	
Oliveira Santos	131
Theodor Wille & C.º	189
Vivacqua Irmãos S. A.	13
<b>ANCONA</b>	
Hard, Rand & C.º	125

**PALERMO**

Vivacqua Irmãos S. A. ....	25
<b>Total</b> .....	<b>2.725</b>

**NEW YORK**

Vivacqua, Irmãos S. A. ....	750
APRIL, 14th.	
"San Francisco"	

**GOTHENBERG**

Hard, Rand & C. ....	435
Theodor Wille & C. ....	125
Oliveira Santos & C. ....	663

**HELSINGBORG**

Theodor Wille & C. ....	125
Oliveira Santos & C. ....	13
Armando Pinto & C. ....	13

**KALMAR**

Armando Pinto & C. ....	125
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**STOCKHOLM**

Hard, Rand & C. ....	545
Vivacqua Irmãos S. A. ....	500
Theodor Wille & C. ....	250
Oliveira Santos & C. ....	125
Vianna Leal & C. ....	375
Ornstein & C. ....	125

**SUNDSVALL**

Vianna Leal & C. ....	125
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**ORNSKOLDSVIK**

Vianna Leal & C. ....	125
Armando Pinto & C. ....	13

**GEFLE**

Hard, Rand & C. ....	250
Vivacqua Irmãos S. A. ....	563

Theodor Wille & C. ....	125
Oliveira Santos & C. ....	150
Armando Pinto & C. ....	138

**LULEA**

Hard, Rand & C. ....	150
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**DANTZIG**

Hard Rand & C. ....	8
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**NEUFAHRWASSER**

Hard, Rand & C. ....	5
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**GDYNIA**

Hard, Rand & C. ....	42
<b>Total</b> .....	<b>5.113</b>

**MEAT**

**MEAT CLEARANCES DURING WEEK-ENDING 20TH APRIL 1934**

APRIL, 16th.

"Hardwick Grange"

**LONDON**

	<b>Kilos</b>
Armour C. Chilled beef	216,650
" " Frozen offal	27,972
Frig. Wilson Chilled beef	194,860
" " Frozen offal	32,427
"Norga"	
<b>GENOA</b>	
Frig. Wilson Frozen beef	51,003
" " Frozen offal	1,215
Frig. Anglo Frozen beef	96,927
"Almeda Star"	
<b>LONDON</b>	
Frig. Anglo Chilled beef	256,960
" " Preserved beef	208,406

" " Preserved offal	13,858
<b>Total</b>	<b>1,100,278</b>

**FRUIT**

**CONFIRMATION OF SANTOS FRUIT CLEARANCES DURING WEEK-ENDING 20th APRIL 1934 FROM SANTOS**

**Bananas in bunches**

APRIL, 16th.

"Flandria"

Amsterdam	10.031
London	33.807

**Oranges in cases**

APRIL 16th.

"Hardwicke Grange"

London	10.779
London	16.698

**Grape-Fruit in cases**

APRIL, 16th.

"Hardwicke Grange"

London	240
London	736

**Tangerines in cases**

APRIL, 16th.

"Hardwicke Grange"

London	791
London	662

**SUGAR AND COTTON QUOTATIONS**

RIO DE JANEIRO, 21st April, 1934

**COTTON SERVICE**

Liverpool 12, 30 P. M.

	16	17	18	19	20	21
Pernambuco Maceió fair spot	5.94	5.81	5.96	5.89	5.83	5.83
American Middling spot	6.29	6.16	6.31	6.24	6.18	5.18
American futures May	5.99	5.90	5.99	5.94	5.88	5.87
July	5.99	5.89	5.98	5.93	5.89	5.87
October	5.95	5.84	5.92	5.87	5.81	5.81
January	5.94	5.83	5.91	5.85	5.80	5.80
New York American Middling Uplands	11.80	11.80	11.80	11.75	11.80	11.75
New York futures May	11.63	11.62	11.65	11.59	11.62	11.59
July	11.75	11.73	11.75	11.70	11.72	11.69
October	11.87	11.87	11.90	11.83	11.87	11.83
January	12.04	12.05	12.07	11.99	12.03	11.99

**SUGAR SERVICE**

New York fututres May	1.39	1.40	1.39	1.36	1.39	1.40
July	1.46	1.45	1.45	1.43	1.46	1.47
September	1.51	1.50	1.50	1.48	1.52	1.53
December	1.57	1.56	1.56	1.54	1.57	1.58
London futures May	4/7 3/4	4/7 3/4	4/9 1/4	4/8 1/4	4/7	4/6 3/4
August	4/11 1/2	4/11 1/2	5/0 1/2	4/11 3/4	4/10 1/2	4/10 1/4
September	5/-	5/-	5/1	5/0 1/4	4/11	4/11 1/4
October	5/1	5/0 3/4	5/1 1/2	5/0 1/2	4/11 1/2	5/-

**RUBBER SERVICE**

Upriver Fine	14	14	13 3/8	13	13 1/4	13 1/4
Smoked Sheets	12 1/8	12	12 1/8	12	12 1/4	12 1/4
Market	<b>STEADY</b>	<b>STEADY</b>	<b>STEADY</b>	<b>B/STEADY</b>	<b>STEADY</b>	<b>STEADY</b>

# Cotton

# Sugar

The Pernambuco Market closed on April 20th 1934 with first sorts quoted at 45\$000 buyers against 45\$000 buyers on the previous saturday and 63\$000 on April 22nd last year.

The movement at Pernambuco for the week ended April 20th 1934, was as follows, in bales of 60 kilos:

Stock on April 14th 1934 .....	29.100
Entries during week ended April 20th 1934 .....	4.000
Available .....	33.000
Deliveries during same week .....	600
Stock on 20th April 1934 .....	32.400
Stock on 22nd April 1933 .....	5.900

For the crop to date entries amounted to 179.500 bales against 82.300 bales during the same period last crop.

The Rio Market, closed on 20th April 1934, with prices quoted as follows, per 10 kilos:

	April 20-34	April 14-34
Seridó 3x4 ..	41\$000—40\$000	41\$000—40\$000
Sertões 3x5 ..	38\$500—35\$500	38\$000—35\$500
Matta 3x5 ..	34\$000—32\$000	34\$000—32\$000
Paulista 3x5 ..	34\$000—32\$000	34\$000—32\$000

The movement to Rio de Janeiro for the week ended April 20th 1934 was follows:

Stock on April 14th 1934 .....	4.071
Entries during week ended April 20th 1934 .....	9.096
Available .....	13.167
Deliveries during same week .....	8.031
Stock on April 20th 1934 .....	5.133
Ditto 22nd April 1933 .....	26.553

The Pernambuco market closed on 20th April 1934 with all quotations nominal, unaltered as compared with the previous saturday.

The movement at Pernambuco for the week ended 20th April 1934 was as follows, in bags of 60 kilos:

	<i>Bags</i>
Stock on 14th April 1934 .....	1.046.000
Entries during week ended 20th April 1934 .....	7.700
Available .....	1.053.700
Deliveries during same week .....	56.700
Stock on 20th April 1934 .....	997.000
Do on April 22nd 1933 .....	447.200

For the crop to date entries amounted to 3.371.100 bags as against 3.569.100 bags for the same period last crop.

The Rio Market closed on 20th April 1934 with prices quoted as follows per 60 kilos, crystals 50\$ to 51\$000, demerara 44\$5000 to 45\$500 and mascavo 35\$000 tho 36\$500.

The movement at Rio for the week ended 20th April 1934, was as follows in bags:

	<i>Bags</i>
Stock on 14th April 1934 .....	104.118
Entries during week ended April 20th 1934 .....	55.765
Available .....	160.183
Deliveries during same week .....	35.270
Stock on April 20th 1934 .....	121.913
Ditto, April 22nd 1933 .....	157.618

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# Rubber

The Movement of Rubber in the port of Pará during the week ended April 20th 1934, was as follows:

Stock on 14th April 1934 .....	2.793.670
Entries for the week ended April 20th 1934 .....	186.143
Available .....	2.979.813
Clearances during week:	
To Europe .....	101.077

To the U. S. ....	44.160
To other ports .....	9.420
Total for the week .....	154.657
Stock on 20th April 1934 .....	2.825.156

Spot Rubber was quoted at Pará on 20th April 1934 as follows, per kilo:

Island Fine .....	2\$000
Sernamby Island .....	1\$900
Sertão Fine .....	\$500
Sernamby Sertão .....	\$300
Caucho Ball .....	\$800

## SHIPPING

### MOVEMENTS OF VESSELS FURNESS PRINCE LINE

(Houlder Brothers & Co.)

(Brazil) Ltd. Agents)

- M S "Northern Prince" — leaves Rio 3rd May for Trinidad and New York.
- M S "Southern Prince" — due Rio de Janeiro from New York 4th May, sails for Santos, Montevideo and Buenos Aires.
- M S "Southern Prince" — leaves Rio 17th May for Trinidad and New York.
- M S "Eastern Prince" — due Rio de Janeiro from New York 18th May, sails for Santos, Montevideo and Buenos Aires.
- M S "Eastern Prince" — leaves Rio 31st May for Trinidad and New York.
- M S "Western Prince" — due Rio de Janeiro from New York 1st June, sails for Santos, Montevideo and Buenos Aires.

### MUNSON STEAMSHIP LINES

Federal Express Co.—General Agents  
Passengers steamers:—

- "American Legion" — Arrived New York 26th, sails April 28th. Due Bermuda April 30th, Rio May 11th, Santos May 12th, Montevideo May 15th, Buenos Aires 16th.
- "Western World" — Sailed Buenos Aires April 21st, arrives Santos April 24th, sails 25th, due and sails Rio April 26th. Due Trinidad May 4th, Bermudas May 8th, New York May 10th.
- "Pan America" — Sailed New York April 15th, Bermuda April 17th, arrive & sails Rio April 28th, Santos April 29th, Montevideo May 1st, and Buenos Aires May 2nd.

### MC. CORMICK STEAMSHIP CO.

(P. A. B. LINE)

Federal Express C.—Gal Agents  
"W. Mahwah" — Sailed Buenos Ai-

res April 20th, Montevideo April 23rd. Due Santos April 27th, sails 28th Arrives and sails Rio April 30th, due Bahia May 3rd. Off Pará May 9th, thence Trinidad, Colombia, Panamá & U. S. Pacific Ports.

"W. Camargo" — Sailed Los Angeles April 15th, for Central America Ports, due Rio May 7th, Santos May 8th, thence Montevideo and Buenos Aires.

"Hollywood" — Sails Buenos Aires May 9th, Montevideo May 10th. Due Santos May 14th, sails May 15th. Due Rio 16th, sails 17th due Bahia and sails May 22nd. Off Pará May 29th thence Trinidad, Canal and U. S. Pacific Ports.

### JOHNSON LINE

#### SHIPS MOVEMENTS

#### OUTWARDS

- M S "Pedro Christophersen" — left Gothenburg on the 11th March, Pernambuco on the 4th April, Rio on the 9th. Santos on the 12th, and arrived at Buenos Aires on the 17th April.
- M S "Suecia" — left Gothenburg on the 27th March. Bahia on the 18th April for Rio, Santos, Montevideo & Buenos Aires. Due to arrive here on the 22nd April.
- M S "Pacific" — left Gothenburg on the 14th April, for Rio, Santos & Buenos Aires. Due to arrive here on the 11th May.
- M S "Santes" — due to leave Gothenburg on the 23rd April for Rio, Santos, Montevideo & Buenos Aires. Due to arrive here on the 15th May.
- M S "Kr. Margareta" — due to leave Gothenburg on the 7th May, for Rio, Santos, & Buenos Aires. Due to arrive here on the 1st June.

#### HOMEWARDS:

- M S "Lima" — left Buenos Aires on the 18th March. Santos on the 26th, Rio on the 28th, Victoria on the 29th March, and arrived at Gothenburg on the 20th April.
- M/S "San Francisco" — left Buenos

Aires on the 28th March, Montevideo on the 3rd April. Santos on the 10th, Rio on the 12th, Victoria on the 15th April, and due to arrive at Gothenburg on the 10th May.

M/S "Valparaiso" — left Buenos Aires on the 17th April, loading at Santos on the 21st, Rio on the 25th, Victoria on the 28th, Bahia on the 30th April, for Sweden and Finland.

M/S "Pedro Christophersen" — due to leave B. Aires on the 28th April, loading at Santos on the 3rd May, Rio on the 6th, Victoria on the 9th May, for Sweden and Finland.

M/S "Suecia" — due to leave Buenos Aires on the 15th May, loading at Santos on the 20th, Rio on the 23rd, Victoria on the 26th, for Sweden and Finland.

ITALMAR — S. A. Brasileira de Empresas maritimas — Rio de Janeiro

"Augustus" — Sailed from Rio to Europe 21st April 1934.

"Conte Grande" — Will leave Genoa for S. America May 10th 1934.

"Conte Biancamano" — Left Genoa April 18th. Due Rio April 30th, 1934.

"Neptunia" — Sailed from Santos for Rio Grande 20th April 1934. Will sail from Rio to Bahia 3rd May 1934.

"Oceania" — Left Trieste 26th April 1934. Due Rio 10th May 1934.

"Pssa. Maria" — Will sail from Genoa 15th May 1934 for Rio.

"Pssa. Giovanna" — Will sail 2nd May 1934 from B. A. Due Rio for Europe 7th May 1934.

"Belvedere" — Will sail from Trieste for Rio 8th May 1934.

"Teresa" — En route to Italy.

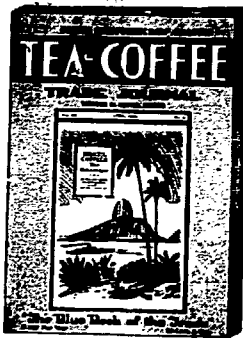
"Anna C." — Sailed from Genoa to B. A. 3rd April 1934. Will leave B. A. 21st May 1934.

"Atlanta" — Left Trieste 10th April 1934. Due 24th May 1934

"Laura C." — Left B. A. 21st April Due Santos 28th April 1934, Rio 30th April 1934, Victoria 2nd 1934, Bahia 5th May 1934.

The m/s "Augustus" — will substitute the s/s Conte Biancamano as from the 7th June 1934.





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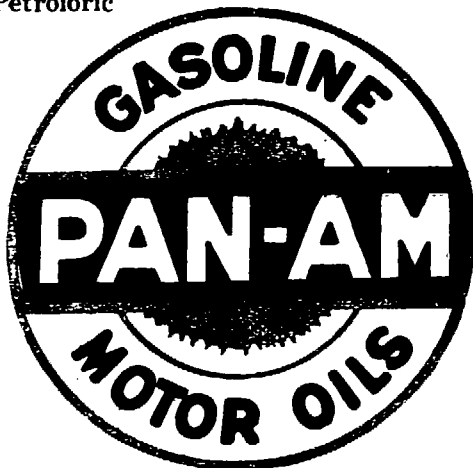
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