

# Mailman's Brazilian Review

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WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING.  
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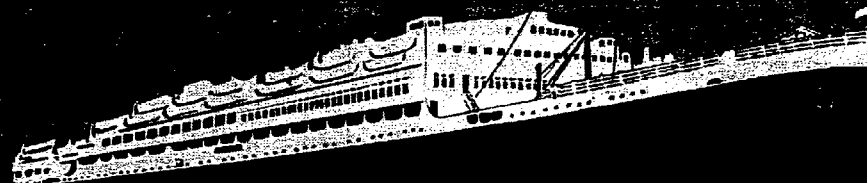
VOL. 26

RIO DE JANEIRO, MONDAY, MARCH 5, 1934

N. 10.

TO &  
FROM

EUROPE



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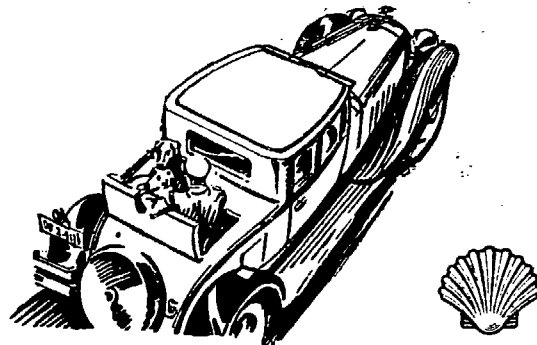
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# Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 26

Monday, March 5, 1934

N. 10



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## NOTES

The Editorial and Administrative Offices of the Review are now located in more spacious premises at RUA TEOFILO OTONI, 41 - 3°

### AT HOME AND ABROAD

“Expect no more from the world than it is able to afford; it promises more than it bestows”

J. Guy.

A great deal could be written about the events of the past week, so much in fact that we are forced not to attempt the task, save to state briefly what has happened.

To take first the situation in the U. S. A. as being of prime importance to the whole world.

It seems to be an accepted fact that the most

critical period for President Roosevelt is near at hand. The concrete results of his “Recovery” plans are beginning to be evident and they do not appear at all encouraging. Following up his drastic reform policy by the cancellation of contracts entered into by the previous administration, he has antagonised large and influential sections of the community.

As a climax, the Government, it is reported, are to dispense with the services of over three million men, temporarily engaged as an emergency measure.

The swelling of un-employment, the reduction of which, it was alleged, was the end and aim of their administration may prove their Waterloo.

In Great Britain, the improvement so noticeable a few weeks back, declined somewhat but conditions are, nevertheless, still better than they were a year ago. The dispute with France remains unsettled, but this, we believe is only due to the disturbed political condition of the country. The completion of a trade agreement between Great Britain and the Sovietic Republic has met with both criticism and praise.

If the S. R. will honour their obligations the

## Wileman's Brazilian Review

Established 1898

EDITOR — L. COURTNEY

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agreement will be to the greatest advantage of both signatory nations.

"If", however is a word of the greatest significance in the present instance.

Coming to Brazil we find the Coffee market soaring to dizzy heights and fortunes being made, if not overnight, virtually over the week-end.

Several overseas factors are contributory causes, in particular the position in the U. S. A.

As coffee is today Brazil's glory, as a natural consequence everyone in the country is smiling.

May we utter a note of warning? A Chinese proverb says "The brighter the day, the darker the night".

The financial operations of the Government in which we include the Foreign Debt Settlement, Exchange Regulations Etc. have, as was to be expected, aroused a great deal of adverse criticism.

It is obviously impossible for foreign critics to view these particular problems in the same light as local officialdom.

They must, in any case, admit that Brazil is, on the face of things, giving as much consideration, as she deems possible, to her foreign creditors. Western nations must remember that many of them are not setting Brazil a good example.

In other respects the country continues calm as calm as is permissible with important elections pending.

Indications point to a continuation of the present administration and as changes must always disorganize, this is to be welcomed.

In general, while we are led to expect a great deal from the future, we should bear in mind the trite saying quoted at the beginning of this article.

**GREAT BRITAIN'S INTERESTS  
IN BRAZIL**

With the turn of the tide and more favourable trade indications in evidence generally, we learn of attention being paid in Great Britain to overseas developments.

While, in view of the resolutions passed at the Ottawa Conference, trade development within the Empire, which may be termed Empire preference, will assuredly be kept in mind, we see no reason why Great Britain should not seek to further her trade in those foreign countries, where opportunities offer.

Apart from the fact that a very great amount of British capital is invested in South America, the immense potentialities of this continent cannot be ignored.

To take Brazil for instance.

We see an immense country, with huge tracts of undeveloped land offering opportunities of every description for the profitable employment of capital.

Take the cities and settled areas, and what do we find.

Great undertakings, Public Utilities, Railroad expansion, practically all the result of foreign (mainly British) capital, brains and enterprise.

The opportunities that offered then, exist today.

It is true that in the past, Brazil extended more than a welcome to foreign enterprise and capital, while today certain annoying regulations and restrictions are in force.

But the pioneers of those days had other and if anything, more troublesome difficulties to contend with. They blazed the trail, and in the light of their experience operations today could avoid a multitude of pitfalls.

It must also be borne in mind that the present day regulations, i.e. those of an obstructionist nature, have been forced into existence, to be regarded purely as of a temporary nature.

Brazil has always evidenced the greatest regard and friendship for Great Britain and it seems unlikely that anything will ever occur serious enough to break the bonds of many years.

England has the money, Brazil offers exceptional opportunities for employment of same. If England will not make the first move, it is up to this country to do so.

There is no time like the present — one or the other should act.



## PRESIDENT ROOSEVELT'S PROBLEMS

The measures adopted by President Roosevelt have attracted world wide attention owing mainly to their boldness in conception and novelty of principle. A feature that has escaped most people is nevertheless one that should serve to make his efforts all the more remarkable.

The Roosevelt measures are designed to one specific end viz; the depreciation of the American dollar. In attempting this, a fight against natural forces operating throughout the world all working to keep the dollar value steady if not to appreciate same, has had to be undertaken. The magnitude of the combat can only be properly gauged by those familiar with such operations.

The President's task is being made by no means easier by the studied opposition of certain factors in the country.

There appears to be a growing apprehension that very gradually the President's powers are increasing to a degree which, unless checked, will make him an absolute Dictator.

There are still elements in democratic America, to whom such an eventuality will prove very distasteful.

## LONDON FINANCIAL POSITION

16th February 1934.

It is anticipated that gold exports to America may continue until the end of next month, although the dollar exchange has lately tended to approximate towards the gold parities of the gold currencies, thus reducing the profit on shipments. It is also said that there is no longer a profit on withdrawals from France for sale here, especially as the London price has given way a good deal from the record high figure of £7. per ounce touched some time ago. The largest individual consignment to America was £9,000,000 carried by the "Majestic". Fluctuations in the foreign exchanges have been much more moderate of late, and with an improved political situation in France there has been less forward selling of francs.

The political disturbances in Vienna had an unsettling influence, but evidently the position is now much better. Still, the outlook in Europe leaves a good deal to be desired, so that the prospects of an agreement respecting disarmament and trade questions are not encouraging. France and Great Britain are retaliating against each other, and Czechoslovakia threatens to devalue its currency in order to improve its export trade. The latter development is viewed with some concern because of the possibility of other countries following suit and bringing about a currency war.

An important event was the signature this week of the trade agreement between Great Britain and the Soviet Government in regard to which there is naturally much discussion, especially in view of the non-payment of public and private debts by Russia.

Negotiations are still proceeding with Japan in regard to the trade competition of that country,

and there is rather more hope now that they will be satisfactorily concluded.

The Colonial Office lately stated that reports of an agreement for the restriction of rubber supplies were inaccurate, a statement in which the Dutch Government concurred. The price of rubber, therefore, which had risen to 5 5/32d. lb. reacted to about 5d.

The proposals for the State regulation of Stock Exchange in America have attracted considerable attention here where a considerable business is transacted in American equities. It is unlikely that the bill will become law in its present form, for if it did it would virtually mean the elimination of all speculative transaction in the various centres. The announcement of the details was followed by a temporary decline in most American securities dealt in on this side.

The English railway results for 1933 reflect the great improvement in the industry that was a feature of last year. They show also that the systems are being run with a much greater measure of economy. Still, a good deal of ground has yet to be made up, for such companies as the London Midland & Scottish, the London & North Eastern and the Great Western, are still not earning their preference interest in full. The Gt. Western is paying 3 per cent on its ordinary stock but only by drawing upon reserves. A greatly improved showing by the Southern Railway is to be largely attributed to the benefits of electrification.

Industrial company reports, though somewhat mixed are on the whole satisfactory, several undertakings announcing increased profits and some paying larger dividends. Greater prosperity is chiefly indicated in newer industries, one recent market feature being the rise in aviation shares.

The market for Brazilian securities is still under the influence of the new debt proposals, which are adversely criticised both here and in Paris. Prices of the secured bonds and funding loans have further improved, but there is little or no recovery in the others, though to some extent the market is still nominal. Argentine Rails are showing more firmness owing to the appearance of better traffic returns, but on the whole the stocks are still very depressed. In Brazilian rails Leopoldina issues have lately shown some improvement.

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**ON THE OCCURRENCE OF MICA IN BRAZIL AND ON ITS PREPARATION FOR THE MARKET**

BY H. KILBURN SCOTT

(Reproduced from an earlier edition)

**VARIETIES OF MICA** — The essential characteristic of the minerals known as mica is their more or less perfect basal cleavage permitting the mineral to split into films as thin as  $\frac{1}{100,000}$  in further, it is elastic, and in this manner it differs from the inelastic mineral talc with which it is often confounded. It resists the action of high temperatures, and is a bad conductor of electricity. All these qualities unite to place mica in an unique position of utility in the arts, and give it an exceptional commercial value.

The micas are silicates of alumina, the alkalies and magnesia in varying proportions. Alterations in chemical composition cause changes in the physical properties and so affect the commercial value of the mineral; and, consequently, only the varieties known as Muscovite and Phlogopite, and, in a lesser degree, Biotite, are commercially valuable.

*Muscovite* is an almost pure silicate of alumina and potash, with small, but variable quantities of water. Usually it is colourless; but it is also found ruby or olive green in colour, and in some cases it is deeply tinged by inclusions of ferruginous matter.

Cracks often divide the crystals into equilateral triangles, and, when they are sufficiently thick, these divisions are seen to be oblique to the basal plane. The "ruby" mica of Hogaribagh, Bengal, the "olive green" of Nullore, Madras, and the greater part of the "ruby" of Brazil, are all Muscovite.

*Phlogopite* is essentially a silicate of magnesia, with small quantities of iron. It is often found associated with magnesian rocks, like serpentine or *ordomite*. Though sometimes colourless it is more often brownish yellow, or tinged with green. The greater part of the Canadian mica is *Phlogopite*.

*Biotite*, which, unlike Muscovite, is found in eruptive rocks, is characterised by the large amount of iron in its composition, and it is generally darkly coloured. For this reason it cannot be used for windows for furnaces; but, on the other hand, it is the so-called "amber mica", which is so much used for the dividing plates between commutator segments of dynamos and motors.

**PRINCIPAL LOCALITIES WHERE MICA IS BEING OBTAINED COMMERCIALY** — The three principal mica-producing countries are: a) British India; b) Canada and c) the United States; speaking approximately, 50 % of the total production comes from the first-named, and 25 % from each of the two others.

a) The Indian mica comes from two different districts, viz.: Hogaribagh, Gaja, and Mong-

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hyr, in Bengal, and Nellore, in the Bombay presidency about 150 miles from Madras.

At one time the first-named district produced nearly all the mica in British India but since 1895 a large quantity of mica has come from the vicinity of Nellore. According to Mr. Mervyn-Smith, the mica occurs at Hogaribagh in pegmatite veins varying between 1 and 20 ft. in thickness intercalated between mica schists. The veins consist of large masses of amorphous feldspar with crystals of quartz, and the blocks of mica are generally muscovite. The pegmatite veins often pinch out in depth, and the vein matter is not at all homogenous, the "books" of mica being as much as 18 in. by 9 in. thick, whilst within a very short distance they may be very small.

The decomposition of the pegmatite veins extends to a depth of about 100 ft., and the different classes may be divided as follows:

	relative value on the market
Ruby mica, hard and tough . . . . .	8
White transparent mica . . . . .	1
Discoloured and smoked . . . . .	2
Black mica and flawed . . . . .	1

This agrees very fairly with the experience of the author with Brazilian mica.

In the Nellore district the mica occurs in pegmatite veins in horn blend schist.

Although mica has been mined for many years

the method of working in India is still of the most primitive character, even the unwatering of the pits being done by hand labour, which, by the way, is very cheap, the men getting an equivalent in the natural currency of 3d., and the women 1 1/2d. per day.

b) The Canadian mica is found principally in Ottawa County, Québec, but some comes from Perth and Renfrew Counties, in Ontario. It occurs in apatite which, being soft, is easy to mine.

Canadian mica is deficient in transparency but is very suitable for electrical work, especially commutators, because of its being so soft.

c) The mica found in the United States comes from New Hampshire and North Carolina. Every effort is made to produce as much cut mica as possible; and to protect the industry a heavy duty of 6 c. per lb. and 20 % ad valorem is charged on rough mica and 12 c. per lb. and 20 % ad valorem on cut mica imported into the States.

Although this duty is prohibitive on crude mica the American electrical firms still find it to their advantage to import cut Brazilian, Canadian and Indian micas in fairly large quantities.

The production of clear-cut mica in the American mines is small, but a good deal of scrap mica is sold for the production of mica flour.

### BRAZIL EXPORTS MORE COFFEE THAN REST OF THE WORLD

According to the Departamento Nacional do Café, Brazil exports more Coffee than the rest of the world combined.

The figures for the last two years are:

<i>Brazil Exports to:</i>	1932/1933	1933/1934	<i>Increase or Decrease</i>
	<i>Bags of 60 Ks</i>	<i>Bags of 60 Ks.</i>	
Europe . . . . .	3.003.000	3.844.000	+ 28 %
United States . . . . .	3.711.000	5.119.000	+ 38 %
Southern Ports	612.000	780.000	+ 27 %
	<hr/> 7.326.000	<hr/> 9.743.000	
<i>Other Countries Export to:</i>			
Europe . . . . .	2.941.000	2.360.000	- 20 %
United States . . . . .	2.673.000	1.807.000	- 31 %
	<hr/> 5.564.000	<hr/> 4.167.000	

### VERY APPROPRIATE TO-DAY

An angelic correspondent sends us the following dialogue overheard at the Gates of Paradise.

St. Peter: "Who are you?"

Applicant: "A merchant".

St. Peter: "Did you subscribe to "Wileman's Brazilian Review"?"

Applicant: "Yes".

St. Peter: "Did you pay your subscription?"

Applicant: "I forgot".

— St. Peter:

(From the Review of 1903)



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**BRAZILIAN COFFEE IN GERMANY**

In our last issue, we quoted figures, supplied by the Coffee Institute of Hamburg of imports of Coffee by Germany, over the years 1932 and 1933.

According to this source of information, imports from Brazil dropped from 577,840 Quintals in 1932 to 488,963 Quintals in 1933.

Other countries, exports to Germany were shown, at the same time, to have increased materially.

The Departamento Nacional do Café have now issued a statement, pointing out very great inaccuracies in the German figures.

The actual position, they say, is that in 1933 the export of Brazilian Coffee into Germany reached the highest level since the Great War, the figures being:

	1932 Ks.	1933 Ks.
Coffee Committee of Hamburg . . . . .	57,781,000	48,896,300
Departamento Nacional do Café . . . . .	56,118,720	72,641,580

Note the difference.

**LONDON PRODUCE NOTES**

Feb. 16th, 1934

There was again a good deal of activity in many of the London Produce markets this week. The fact that prices of many of the commodities have fallen to such a low level, together with the

gradual improvement in world trade, has brought in a considerable volume of outside support. Sugar is slow to recover from a long period of depression but the tone recently has certainly been more confident. Holders of raw sugar are reserved and it is thought that Cuba, as the chief supplier of cane sugar, will have some difficulty to produce the promised 2,000,000 tons, whilst the coming Java crop is not expected to exceed 500,000 tons. A fair quantity of 96 per cent sugars sold during the week on the basis of foreign, March shipment, at 5/8 1/4 and April at 5/9, per cwt, c. i. f., United Kingdom; the greater part being preferentials. Refined remained steady and a fair business was done. Rubber was very irregular. An official announcement to the effect that no agreement on restriction had been reached caused a wave of selling and prices fell somewhat sharply but at the close the market recovered on receipt of the American consumption figures for January which showed a substantial rise on that for December, being given as 10,400 tons compared with 29,200 tons. Smoked sheet, spot, sold down to 4/9 1/2d per lb., but closed at around 5d per lb. There was a strong demand for all grades of tea at the week's sales and all growths marked an advance in prices. Common sorts were the best feature. Good liquoring coffee was also in active demand and made firm rates; fine Costa Rica and African sorts receiving active support from home trade buyers. The lower qualities were steady. Brazilian sorts were also firm and shippers report a good trade; superior Santos, prompt, being quoted 47s per cwt, f. o. b. The cocoa futures market displayed further strength on a sustained demand and New York firmness and the strength



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"RIO-EUROPE-NEW YORK-RIO"

**"WESTERN WORLD"**

due from River Plate March 15th, will sail the same day for Trinidad & New York

**"SOUTHERN CROSS"**

due from New York March 16th, will sail the same day for Santos, Montevideo & Buenos Aires

TO FOLLOW :

SOUTHERN CROSS . . . . .

due from River Plate Mar 29th, 1934, will sail the same for Trinidad & New York

AMERICAN LEGION

due from N. Y. March 30th, 1934, will sail the same day for Santos, Montevideo & Buenos Aires

FOR RATES & FURTHER INFORMATION

The Federal Express Co

**RIO DE JANEIRO - SANTOS - SÃO PAULO**

of the actual cocoa market, where shippers are reserved sellers. A large business was transacted and, after irregularity, prices closed 9d to 1s per cwt dearer on balance. In the shipment market good fermented, March/May shipment, is held for 24s per 50 kilos, c. i. f., Continent. The jute market also experienced more activity than of late and prices rose about 7/6 per ton. Calcutta was firm and mills there were reported to be operating on a fair scale. On the London market sellers were reserved but a fairly good business was done to Continental spinners. First marks, February/March shipment, sold up £16 10s per ton. c. i. f. Hessians and twills were dearer and a fair clearance was reported on American account. In the hemp market Manila was quietly steady but African sisal was very firm on active buying interest, which, in turn, was attributable to reports of drought in growing centres and its effect upon the crop. Tanganyika and Kenya N. 1, March/May, sold from £16 12/6 to £17 2/6 per ton and buyers, c. i. f. one port.

**TIMBER** — The demand for mahogany was rather quieter. Merchants and yard-keepers report a falling-off in retail quarters and this, together with the larger quantity of lumber to hand, has caused buyers to adopt a hesitant attitude. The prospects for shipbuilding are brighter and a fair demand was experienced from the railway groups and the outlook in this direction is also more encouraging. The country's trade, generally, is improving and the motor trade shows expansion, especially in the export branch.

**FRUIT** — Supplies of oranges from Spain were shorter, which enabled old stocks to be fairly well cleared. Arrivals from Jaffa were also less heavy and there was an improved demand at slightly higher values. Denia and Valencia 240's 15s. to 18s., up to 29s.; Jaffa 120/150's, 11s. to 14s. Mandarines; Denia and Valencia 96's 50 mm. 1s. 11d. to 2s. per box. Lemons were slow; Messina 8s. to 24s. per case. Bananas; Canary 13s. to 14s. 6d. per crate; Jamaica 9½d. to 10½d., and Brazilian 6s. to 8d. per dozen. Arrivals from Brazil last week about 15,000 bunches of bananas.

**HIDES** The home demand was poor but a better business was effected on Continental account. B. A. ox sold at 5½d. whilst in Saladeros there was a Liebig inscription sale of 6,000 Colon ox, which sold at 7 1/16d. for heavies and 5½d for lights, c. i. f. Dry Mollendos sold at 6¼d. and salted Antofagastas at 4 5/16d. Cuyabanos made 5½d to 5¼d. and Chubuts 6½d., with Sierra Cordobas dealt in at 6 11/16d. Australians were firm but quiet; D/S Queensland meats quoted 6¼d. to 6¼d. per lb.

## THOMAS DRAPER

MINING ENGINEER

Caixa Postal 2955 — Rio de Janeiro

## FRESH MARKETS FOR BRAZIL

The formation of a company in Sydney, Australia, under the title of the Brazilian Trade Agency, offers this country an opportunity for developing business in new fields.

As the name implies the company has been formed with the express intention of fostering trade between Brazil and Australia, and has the actual support of many influential citizens of Sydney.

Firms and individuals desirous of opening up negotiations with the company may communicate direct or through the intermediary of the Brazilian Consul in Sydney.

## MEASURE REGULATING COFFEE SHIPPED FROM SANTOS

The General Director of the Federal Treasury notified to the President of the Banco do Brasil that following a request made by Santos' Custom-House no coffee shipment shall be permitted without previous authorization and visa by the Banking Fiscalization Bureau.

## THE FOREIGN DEBT SETTLEMENT

Brazil cannot complain of being relegated to the background in the news of the day. Her latest startling move — the settlement of her foreign obligations — seems to have aroused a considerable amount of animosity.

While many financial organs have commented favourably on the agreement reached, realising that something is better than nothing, the actual holders of Brazilian bonds are not taking the matter lying down. Some representations have already been made by the Governments concerned and it is more than likely that several will follow.

## ESCRITORIO LEVI LIMITADA

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## NORTZ Coffee Report

JANUARY 26, 1934

COFFEE has been firm during the period under review. Since the beginning of this month, March Rio advanced from 6.49 to 7.23, Santos from 9.09 to 9.84 and Colombians (Contract "H") from 10.80 to 12.60.

This advance, in the first instance, was in sympathy with the more friendly atmosphere surrounding practically all Commodity markets, but there are also some special features. There were persistent rumors that the Brazilian Government had come to the rescue of prices. We wish to mention also the better demand for coffee, spot and afloat. Roasters have come to realize that the period which lasted about 5 years, where holders of stocks continuously lost money on their holdings, causing them to adopt and stick to a hand-to-mouth policy, has apparently come to an end, and that from now on, distributors will do better to own ample stocks. There were also persistent reports of heavy rains in Mild producing countries, resulting in damage to the present crop as well as to the flowering of the next crop. Brazil and France have not yet been able to come to any agreement although a settle-

ment has been rumored during the past few days, and therefore the latter country has been compelled to resort to the larger use of coffees other than Brazilians. During the last few days there has been a certain let-up in demand, and there seems to be more willingness on the part of Central American countries to come forward with offers. It appears that there has been an improvement in weather conditions. Heavy rains of late have greatly helped to restore the vigor of the Coffee trees.

Prices in Santos have gone up from 12\$000 to 15\$500 for March, contract "A" and from 9\$700 to 14\$500 for March contract "B". It would seem, however, that the continued advance reported from Brazil is not really a criterion of the price at which coffee can actually be obtained there, and that there is some window dressing.

The National Coffee Council has recently issued a statement of their activities during the past four or five years, in which they bring out the effort their country has made to re-establish the equilibrium of its coffee situation. In a condensed form it is as follows:

Total stocks in Brazil, presumable existence February 2, 1931 including the whole 1930/31 crop	30,723,891	
Crop of 1931/32	27,215,000	
Crop of 1932/33	16,280,000	
	74,218,891	
Exports February/June 1931	7,910,802	
Exports 1931/32 and 1932/33	27,425,969	
Ports, June 30, 1933	2,242,069	
	37,578,840	
	36,640,051	
Purchases of the Federal Government, according to the Decree N° 19,688	17,982,693	
Bought by the N. C. C. and N. C. D. up to June 30, 1933	16,815,011	
	34,797,704	
Balance, absorbed by home consumption in the towns and ports	1,842,347	

This statement makes no specific mention of the coffee destroyed, which amounted to 18,325,000 bags from July 1, 1931 to June 30, 1933. From June 30, 1933 to January 15, 1934, an additional 7,852,000 bags have been destroyed, but only 112,000 bags were destroyed during the first half of January. We suppose that this surprisingly low figure is purely accidental, and that shortage will be made up during the second half of the month as was the case in December. In any case our Brazilian friends must be aware of the fact that any let-up in the carrying out of their destruction programme would mean the failure of their entire coffee policy, and that they are being watched by the coffee world.

In reply to a cable addressed to our correspondents in Rio, we were informed that the figure

of 17,875,000 bags said to exist in the interior of Brazil on January 1st, includes all the sacrifice coffee (40%) bought out of the present crop by the National Coffee Department. 2,000,000 bags belonging to the State of São Paulo are not included.

World's deliveries of coffee during the first 6 months of the season were 11,749,000 bags compared to 11,059,000 bags last year and 11,562,000 bags two years ago. The end of prohibition has made no impression at all on the consumption of coffee, it almost seems as though it has helped it.

Arrivals of Milds for the 6 months amounted to 3,203,000 bags compared with 1,170,000 bags last year and 3,380,000 bags two years ago.

We are indebted to Messrs. G. Duuring & Zoon of Rotterdam for the following table of coffee crops:

## EXPORT CROPS

(Bags calculated at 60 kilos)

CROPS	1933:34* (Bags)	1932:33 (Bags)	1931:32 (Bags)	1930:31 (Bags)	1929:30 (Bags)	1928:29 (Bags)
State of São Paulo .....	20 500,000	.....	18,708,000	10,555,000	22,070,000	5,987,000
Minas Geraes .....	5,500,000	.....	—	—	—	—
Espirito Santo .....	1,800,000	.....	1,331,000	1,818,000	1,666,000	1,016,000
Rio de Janeiro .....	1,200,000	.....	5 500,000	3,910 000	4,498,000	1,951,000
Paraná .....	500 000	.....	286,000	286,000	707,000	357,000
Bahia .....	200,000	.....	257,000	427,000	279,000	345,000
Pernambuco .....	100,000	.....	54,000	148,000	133,000	80,000
Goyaz .....	80,000	.....	—	—	—	—
<b>Total Brazil</b> .....	<b>29,880,000</b>	<b>16,223,000**</b>	<b>26,136 000</b>	<b>17,144,000</b>	<b>29,353,000</b>	<b>9,736,000</b>
<b>EXPORTS</b>						
Honduras .....	25,000	25,000	25,000	19,000	23,000	25,000
Costa Rica .....	250,000	380,000	308,000	384,000	392,000	328,000
Colombia .....	3,000,000	3 348,000	3,015,000	3,017,000	3,060,000	2,608,000
Haiti and San Domingo .....	650,000	803,000	471,000	488,000	650,000	461,000
Puerto Rico .....	5,000	6,000	5,000	15,000	4,000	10,000
<b>EXPORTS</b>						
	1933	1932	1931	1930	1929	1928
Netherlands East India .....	1,000,000	1,896,000	1,151,000	1,048,000	1 369,000	1,851,000
British East Indies .....	140,000	146,000	140,000	263,000	216 000	167,000
Mexico .....	500,000	334,000	455,000	512,000	498,000	527,000
Guatemala .....	575,000	775,000	610 000	960,000	754,000	702,000
Salvador .....	650,000	661,000	911,000	977,000	780,000	885,000
Nicaragua .....	200,000	135,000	270,000	295 000	368 000	240,000
Ecuador .....	150,000	180,000	160,000	148,000	122,000	153,000
Venezuela .....	900,000	750,000	934 000	1,000,000	1,072,000	900,000
British West Indies .....	90,000	80,000	80,000	55,000	63,000	77,000
Suriname .....	55,000	54,000	48,000	10,000	4 000	.....
East Africa and Madagascar .....	900,000	1,140,000	850,000	840,000	604,000	870,000
West Africa .....	210,000	190 000	220,000	187,000	172,000	200,000
<b>Total Mills</b> .....	<b>9,300,000</b>	<b>10 903 000</b>	<b>9,653,000</b>	<b>10,218,000</b>	<b>10,151,000</b>	<b>10,004,000</b>
<b>Total Brazil</b> .....	<b>29,880,000</b>	<b>16,223,000</b>	<b>26,136,000</b>	<b>17,144,000</b>	<b>29,353,000</b>	<b>9,736 000</b>
	<b>39,180,000</b>	<b>27 126 000</b>	<b>35,789,000</b>	<b>27,362,000</b>	<b>39,504,000</b>	<b>19,740,000</b>

\*Estimate.

—Crop included in other figures.

\*\*Total as per N. C. D.

Latest advices from Brazil tend to bring out that planters, owing to the poor crop prospects for next season, and low prices, are inclined to retain coffee in the interior, and therefore, the official figures of arrivals during the present campaign may fall short of the official estimate of 22 million bags. Of late, heavy rains have helped the coffee trees a lot.

The political situation in Brazil is still somewhat obscure. However, as all parties seem to be united in the conviction that the coffee policy must be carried out at all costs, we need not go into it. This applies also to the advices received in regard to financial measures of various kinds.

On the 30th of January 62,500 bags of the Farm Board coffee are to be offered for sale. When this lot was offered on January 9th all bids were rejected.

As to the future, as stated above, we may assume that the Brazilian Government will continue to eliminate surplus stocks in order to wipe the slate clean. It would be surprising if they were to stop half way with the goal in sight. Later on, it

is possible that unfavorable weather conditions, such as frost or drought for several consecutive years, will lend a helping hand, as happened after the bumper crop of 1906/07.

The policy of our country, and of most countries for that matter, is to rebuild their financial structures. A better understanding of economic problems and the necessity of restricting the output which they imply, will, in our opinion, remain the paramount feature of the future. The decline of our currency may not be entirely reflected by prices when expressed in gold, but we are convinced that the cheapening of the Dollar has not yet found its full expression in the present face value of most Commodities, such as Coffee, Sugar, Cocoa, etc. As to what may happen later on when statistical considerations may again become a telling factor, this is a bridge which we shall have to cross when we come to it. In the meantime, it would appear that underlying conditions, instrumental in the late advance of prices, make a serious decline of values most improbable, the contrary is more likely.

<b>Brazil Quotations—</b>	<b>Jan. 25</b>	<b>Jan. 4</b>	<b>Colombian—</b>	<b>Jan. 25</b>	<b>Jan. 4</b>
Santos 4s, Cost & Freight	9.95-10¼	9.10-9.35	Bogota, good washed	13	11¼
Santos 4s, Spot	10½	9½- 9½	Manizales Excelso	13½	11¾
Rio 7s, Cost & Freight	8.90	8.20- 8¼	Medellin Excelso	14	12½-12¾
Rio 7s, Spot	9¾	8½- 8½	<b>Central America—</b>		
<b>Java Robusta—</b>			Guatemala, good, washed	11¾	10½
Washed, Cost & Freight	..	..	San Salvador, washed, first	11¾	10½
Washed, Spot	10-10½	9½	San Salvador, washed, seconds	11¼	10
<b>Maracaibo—</b>			<b>Mexican—</b>		
Trujillo	10	8¾	Cordoba, washed	13¾	11¾
Fair to Good	11	10¼	Tapachula	13¼	11¼
Cucuta, washed	12½	11¼	Coatapec	14½	12½
<b>La Guayra</b>			<b>Haiti—</b>		
Caracas, washed	12¼	10¾	Hand picked, choice	11½	10½
Puerto Cabello	9¾	9	<b>Jamaica—</b>		
Puerto Cabello washed	12	10½	Good ordinary	10	9¾

We quote:

	MAR.	MAY	JULY	SEPT.	DEC.
<b>CONTRACT "A" (RIO)</b>					
Jan. 25	7.64/06	7.21	7.33	7.45	7.58
Jan. 4	6.58	6.73	6.88	7.03	7.15
<b>CONTRACT "D" (SANTOS)</b>					
Jan. 25	9.60	9.79	9.90/91	10.25	10.35
Jan. 4	9.10	9.27	9.38	9.73	9.85
<b>CONTRACT "H" (COLOMBIA)</b>					
Jan. 25	12.30	12.35	12.40	12.40	....
Jan. 4	11.05	11.05	11.10	11.30	....

**EXTENSION OF ITALIAN SHIPPING SERVICE**

A healthy sign of trade expansion is given by the decision of the Italian Shipping Companies to inaugurate a service between Italy and South Africa.

The operating line will be termed the South

Africa Express Service and two first class boats have been selected to start sailings. These are the "Giulio Cesare" and "Duilio" both well known in these waters.

This move, of course, is the result of the recent subsidising of Italian lines for this particular service.

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 CURITYBA: Av. João Pessoa, 71; 2.º and., C. Postal 79  
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## STATE OF SÃO PAULO'S EXTERNAL TRADE

YEAR 1933

## GENERAL MOVEMENT

	Import (Mil contos papel)	Export (Mil contos papel)
January	54.339	136.373
February	52.421	111.235
March	68.180	132.133
April	52.183	115.588
May	71.986	120.130
June	65.616	153.017
July	59.903	163.351
August	82.513	118.842
September	64.382	138.794
October	70.998	112.482
November	73.634	132.434
December	82.607	130.277
Total	800.768	1.564.667
Equivalent in gold £	10.374.058	19.914.458

## COFFEE

	Bags	Mil contos paper	Gold £
867.953	129.845	2.006.121	
693.125	103.691	1.602.037	
833.888	124.749	1.927.386	
696.501	104.196	1.503.317	
696.063	104.280	1.334.702	
950.198	135.286	1.657.480	
1.097.784	151.097	1.698.933	
813.062	110.295	1.292.546	
990.268	132.737	1.496.674	
805.572	105.393	1.551.692	
972.214	125.731	1.379.044	
966.039	125.547	1.396.049	
10.383.667	1.452.853	18.485.938	
Totals for Brazil:			
15.459.000	2.050.084	26.238.000	

(from Levy's)

Fernandes Moreira & C.	5.800
Ferraz, Irmão & C.	7.540
Ind. R. F. Matarazzo	7.250
Miguel Luz & C.	38.628
Moysés Mello & C.	5.800
Maia Fernandes & C.	2.900
Marinho Pinto & C.	8.700
Nunes Martins & C.	5.800
Norton Megaw & C.	81.273
Oliveira Lancaster & C.	5.800
Oliveira Lopes e Silva	5.800
Pinto Bastos & C.	2.900
Pereira Carvalho & C.	5.800
Pereira Almeida & C.	15.950
Pereira Gomes & C.	2.900
Pereira Bastos & C.	5.800
R. Carvalho & C.	5.800
Rocha Irmão & C.	23.026
Ribeiro da Cruz & C.	11.600
Santos Soares & C.	62.600
Secco Maia & C.	11.600
Souza Valle & C.	2.903
Simões Macedo & C.	4.354
Soares Bastos & C.	31.900
Souza Mattos & C.	15.957
Teixeira Borges & C.	5.800
Zenha Ramos & C.	11.600

Total 448.735

## C O D F I S H

## BRAZILIAN IMPORTS — DEC., 1933

(Special for Wileman's  
Brazilian Review)DESTINATION AND IMPORTERS  
MANAOS

	Kilos
Edward Lock Neale	3.780
Oliveira Marques & C.	1.560
Sirfronio & Filho	1.500
Total	6.840

## PARA

A. R. Coelho & C. Ltd.	150
Afonseca, Fonseca & C.	600
Alves Irmãos & C.	1.200
Amaro Abrão & C.	1.180
Banchiol & Irmão	2.070
Cortes Moreira & C.	150
Caetano Verbicaro	112
E. Pinto Alves & C.	1.180
Eduardo Jovita	40
Ferreira Santos & C.	600
Higson & C.	4.620
J. S. Araujo & C.	2.060
Justiniano Alves & C.	176
M. N. Azevedo & C.	600
Manoel dos Santos Moreira	740
M. N. de Araujo & C.	1.200
Pickerell & C.	1.800
Pinto da Costa & C.	300
Rodrigues Baptista & C.	168
Silva Lopes & C.	870
Total	19.816

## MARANHÃO

A. Mendonça & C.	1.200
Duailibe & Irmão	1.375
F. S. Mattos & C.	625
Figueiredo & C.	1.250
Ferreira Mattos & C.	1.350
José A. Mendes & C.	500
J. Borges & C. Ltd.	2.150
Morreira Sobrinho & C.	1.250
M. J. Silva & C.	600
Nunes dos Santos & C.	5.150
Pires Neves & C.	11.100
R. Silva & C.	625

Ramos &amp; C. 600

Total 29.025

## PARNAHYBA

A. G. Neves &amp; C. 5.800

## CABEDELLO

Aprigio de Carvalho & C.	174.000
Costa & Filho	17.400
Cruz & C.	232.000
Total	423.400

## RECIFE

Aducino Dias & C.	330
Alves Machado & C.	150
Cruz & C.	348.000
Costa & Filhos	28.200
D. N. Fuckniss	4.495
Daniel Rodrigues & C.	60.900
Franco Ferreira & C.	1.450
Loureiro Barbosa & C.	191.400
Mendes Lima & C.	87.000
Oliveira Filho & C.	2.175
Silva Guimarães & C.	348.000
Total	1.073.840

## MACEIO

Arlindo Fiaes Elbe	116.000
Costa & Filhos	17.400
Cruz & C.	145.000
Mendes Lima & C.	29.000
Total	307.400

## ARACAJU

Cruz & C.	29.000
Paulo de Souza Vieira	58.000
Total	87.000

## BAHIA

Adolpho Ballalai	29.000
Cunha Pereira & C.	810
Cruz & C.	1.890
José Martins & C.	2.700
Silva & C.	1.380
Total	35.780

## RIO DE JANEIRO

Abilio Ferreira	26.100
Alb. José Lima & C.	2.900
Barbosa Albuquerque & C.	23.954

## SANTOS

A. Barros Taveira & C.	1.740
Antonio Motta & C.	5.800
Achilles Fortunato & Irmão	26.100
Alberto Dias & C.	2.900
Argante Fanuchi & C.	5.800
Barbosa Meca & C.	17.400
Bovino Bellacosa & C.	10.700
C. Costa Fontes & C.	42.456
Cabral Pimenta & C.	1.450
Ferreira Lage & C.	20.938
Fratelli Frascino	2.900
F. Simões & Moreno	1.740
Frigorifico Wilson	17.400
F. Vallejo & C.	5.800
Humberto Ganz	600
Irmãos Chalatti	5.800
Irmãos de Luca	5.800
J. M. Veiga	15.670
José Guiliani & C.	2.900
José Facciola & C.	5.800
Januario Solito & Filho	2.900
J. Fonseca & C.	2.900
José Lopes Cardoso & C.	2.900
João Jorge de Figueiredo	2.900
J. Araujo Pinto & C.	8.700
Luiz Dias de Carvalho	2.900
Martins Fadiga & C.	16.240
Miguel Peixe & C.	8.700
Mendonça & Seabra	1.450
Martins Pimenta & C.	7.250
Machado de Oliveira & C.	520
Nalali Zupo	3.480
Peixe & C.	2.900
Pedro Gad & C.	1.320
Peres Irmão & C.	2.900
Rocha Irmão & C.	26.100
Romeiro Pinto	11.600
Ribeiro Rodrigues Mendes	2.900
Santos Soares & C.	41.295
Souza Santos & C.	5.800
Souza Arnold	6.380
Silvestrini R. Bassoi	1.740
Soares Bastos & C.	5.800
Silva Parada & C.	2.900
Trancoso Hermanos & C.	14.898
Vicent? Noca	5.800
Nilo Ant. Lamana	2.030
Total	394.897

**RIO GRANDE**

Abel Asti & C. <sup>o</sup> . . . . .	1.305
Anselmi & C. <sup>o</sup> . . . . .	2.610
Francisco José de Faria . . . . .	1.000
L. Dieckmann & C. <sup>o</sup> . . . . .	1.740

Wigg Bros . . . . .	6.075
Total . . . . .	12.730

Salim Tec. Karan . . . . . 2.175

**Note:** In the next issue we give the name of countries of shipment and exporters.

**PELOTAS**

**SÃO PAULO RAILWAY COMPANY**  
Estimated Weekly Traffic Receipts

YEAR	Week ended	RECEIPTS FOR WEEK			TOTAL TO DATE
		Currency	Exchange	Sterling	
1933	February 12th	1.914:190\$190	45:176 or 5d. 3/16	42,371-16-9	230,046-17-11
1934	February 11th	1.850:000\$000	59:5592 or 4c. 1/32	31,715-13-4	160,187-10-6
Increase . . . . .		24:1:0.110	1d. 9/32	10,656-3-5	69,862-7-5
Decrease . . . . .					

**BRAZIL AS A WINE-PRODUCING COUNTRY**

Attention has recently been called to the possibility of Brazil developing a wine industry.

We refer, of course to the question of Brazil being able to, at least, provide for her own needs, if not for export.

The following table shows how far Brazil will have to go in this direction.

**WORLD'S WINE PRODUCTION**  
(in 1.000 Hectoliters)

	1908-1913	1920-1925	1932
France . . . . .	18.846	63.301	47.634
Italy . . . . .	16.972	42.303	46.198
Spain . . . . .	15.479	23.695	21.193
Hungary . . . . .			
)	9.748	3.915	4.406
)			
Austria . . . . .			
Algier . . . . .	7.720	8.231	18.315
Rumania . . . . .	1.562	6.378	6.000
Portugal . . . . .	4.151	5.191	6.041
Argentina . . . . .	4.235	5.603	2.360
Yugoslavia . . . . .	155	3.708	4.295
Chile . . . . .	2.167	2.005	2.500
Germany . . . . .	1.992	1.965	1.772
Greece . . . . .	3.231	1.867	2.931
Bulgaria . . . . .	935	764	2.624
Tunis . . . . .	315	656	1.635
Brazil . . . . .	650	651	1.150
U. S. A. . . . .	n.k.	n.k.	n.k.
	148.158	170.233	169.054

**THE LEOPOLDINA RAILWAY COMPANY**

Estimated Weekly Traffic Receipts

YEAR	WEEK ENDED	RECEIPTS FOR WEEK			TOTAL FROM 1ST JANUARY
		Currency	Exchange	Sterling	
1934	Febr. 24th.	1.404:000\$	4.1/32d.	£ 23,573	£ 173,232
1933	Febr. 25th.	1.278:000\$	5.5/16d.	£ 22,279	£ 202,153
Increase . . . . .	× ×	126.000\$		£	£
Decrease . . . . .	× ×	8	1.9/32d	£ 4,706	£ 28,921

**Money Market**

26th February 1934

Date	London	N. York	90 d/s	Sight	Dollars
February 19 th . . . . .	5.10 3/4	59\$592	60\$000	11\$750	
Afternoon rate . . . . .	—	59\$592	60\$000	11\$680	
February 20th . . . . .	5.11"	59\$592	60\$000	11\$740	
Afternoon rate . . . . .	—	59\$592	60\$000	11\$790	
February 21st . . . . .	5.05 3/4	59\$592	60\$000	11\$860	
Afternoon rate . . . . .	—	59\$592	60\$000	11\$810	
February 22nd . . . . .	5.09 3/4	59\$592	50\$000	11\$770	
" 23rd . . . . .	5.07 1/2	59\$592	60\$000	11\$820	
" 24th . . . . .	5.07 3/8	59\$592	60\$000	11\$810	

The above are opening rates on London.

Agios in the Semi Official market ruled as last week; 2\$450 to 2\$550 for dollar and 11\$900 to 12\$100 per £ Sterling. A slight falling off in volume of business was noted.

equivalent to  
Gallons . . . . . 3.916.606 4.497.130 4.462.021

**BANK OF BRAZIL**

REDISCOUNT DEPARTMENT

Balance Sheet as at 24th February 1934

ASSETS	
Securities rediscounted . . . . .	26.098:503\$980
General Expenses . . . . .	541\$700
	26.099:045\$680
LIABILITIES	
Bank of Brazil: Current account . . . . .	25.149:655\$950
Reserve Fund . . . . .	517:819\$330
Rediscounts . . . . .	431:510\$400
	26.099:045\$680

## BANKING MOVEMENT

## BALANCE SHEETS OF PRINCIPAL BANKS, INCLUDING BRANCHES IN BRAZIL

31st JANUARY 1934

(IN CONTOS OF REIS)

BANKS	Cash	Discounts & Loans	Sight Deposits	Fixed Deposits	% of Cash to Sight Deposits
Bank of Brazil	395.640	2.688.154	1.880.746	245.719	21.0
Italo-Belge	61.066	55.257	67.903	3.248	89.9
Hollandische V. Z. A.	8.946	26.192	17.133	5.805	52.2
Deutsche Ueberseeische	47.632	129.371	103.662	51.728	45.9
Portuguez do Brazil	16.192	35.208	28.393	4.000	57.0
Française et Italienne	61.791	182.552	138.529	47.879	44.4
Commercial Est. de S. Paulo	82.553	262.000	197.045	19.998	41.9
Com. e Industria S. Paulo	54.165	304.928	239.837	34.392	22.6
Hyp. e Agricola de Minas	30.382	118.200	100.210	44.000	30.3
Com. e Ind. Minas Geraes	19.212	108.744	72.033	42.722	26.7
Bank of S. Paulo	30.930	134.186	91.336	25.069	33.9
Deutsche Suedamerikanische	35.511	77.335	60.297	36.599	58.9
<b>TOTAL</b>	<b>844.020</b>	<b>4.122.127</b>	<b>2.997.124</b>	<b>561.159</b>	<b>28.2</b>

## BALANCE SHEETS FOR RIO CITY ONLY

31st JANUARY 1934

(IN CONTOS OF REIS)

	Cash	Discounts & Loans	Sight Deposits	Fixed Deposits	% of Cash to Sight Deposits
Bank of London & S. America	38.464	78.532	99.875	8.422	38.5
British of S. America	31.169	31.403	55.509	11.130	56.2
Canadian of Commerce	6.552	6.863	9.342	—	70.1
Royal of Canada	—	—	—	—	—
National City Bank of N. York	28.072	42.894	72.533	804	38.7
Mercantil Rio de Janeiro	30.828	91.567	88.886	6.458	34.7
Boavista	12.401	69.474	61.257	3.945	20.2
Comercio do Rio de Janeiro	1.196	8.293	5.659	767	21.1
Credito Mercantil	2.577	8.774	9.865	3.658	26.3
Comercio e Ind. Rio de Janeiro	4.484	33.215	16.148	2.704	27.8
<b>TOTAL</b>	<b>155.743</b>	<b>371.015</b>	<b>419.074</b>	<b>37.888</b>	<b>37.2</b>

## DEN NORSKE SYD-AMERIKA LINJE

(The Norwegian South America Line)

Regular Service to Denmark, Finland, Norway, Baltic, River Plate &amp; vice-versa with 8 fast going modern diesel motor liners.

## NEXT SAILINGS

## FOR RIVER PLATE

m/s "BORGAA" - m/m 6th March  
 m/s "BORGLAND" - m/m 19th

For further particulars apply to



## NEXT SAILINGS

FOR FINLAND, DENMARK,  
NORWAY & BALTIC

m/s "SALTA" 19th March  
 m/s "BORGAA" Early April

FREDRIK ENGELHART & CIA. — RUA S. PEDRO N. 9 — RIO JANEIRO  
 ALEX S. GRIEG & CIA. — PRAÇA DA REPUBLICA, 51 — SANTOS



**THE RIO MONEY MARKET**

Exchange rates sight, Rio on:	Feb. 17 1934	Feb. 24 1934	Feb. 24 1933
London (per) .....	59\$592 60\$000	59\$592 60\$000	45\$376 45\$782
Paris .....	— \$775	— \$780	— \$540
Italy .....	— 1\$040	— 1\$025	— \$699
Belgium (gold) .....	— 2\$755	— 2\$775	— 1\$919
Portugal .....	— \$552	— \$550	— \$428
New York .....	— 11\$780	— 11\$450	— 13\$300
Buenos Aires (paper) .....	— 3\$590	— 3\$650	— 3\$524
Sweden .....	— —	— —	— —
Japan .....	— 3\$760	— 3\$750	— —
Spain .....	— 1\$600	— 1\$610	— 1\$135
Switzerland .....	— 3\$815	— 3\$845	— 2\$643
Hamburg (Reichmark) .....	— 4\$660	— 4\$710	— 3\$270
Montevideo .....	— 7\$750	— 7\$520	— 6\$506
Holland .....	— 7\$950	— 8\$002	— —
Value of sovereign, buyers .....	— 112\$000	— 113\$000	— —
Discount Bank of England .....	— 2%	— 2%	— 2%
Do Bank-France .....	— 3%	— 3%	— 2½%
Do Bank-Spain .....	— 6%	— 6%	— 6%
Do Bank-Italy .....	— 3%	— 3%	— 4%
Do Bank-Germany .....	— 4%	— 4%	— 4%
Do London Market .....	— 29/32%	— 15/16%	— 27/32%
Do New York Market .....	— 5/8%	— 5/8%	— 5/8%

**RIO DE JANEIRO STOCK MARKET QUOTATIONS (OFFERS) AT THE RIO STOCK EXCHANGE**

On Saturday 24th February, 1934

Uniformisadas 5 %	825\$	820\$
Ferrovias Rail- way Bonds	—	1:012\$
Sundry issues, bea- rer.	833\$	830\$
Ditto to nom.	825\$	815\$
Treasury Obliga- tions (1921)	—	1:015\$
Ditto, 1932	—	995\$
Ditto, 1930	—	995\$
Rodcvias.	970\$	—
Tratado da Bolivia 3%	—	510\$
Ditto, to bearer	—	—
State of Rio 100\$000. bearer.	—	104\$
Ditto, dec. 3.216.	—	—
Ditto 500\$ 8%	470\$	450\$
Ditto 500\$ 6%	—	325\$
M. Geras, 9% obli- gations.	1:029\$	1:028\$
Ditto, 7% nom.	890\$	870\$
Ditto, 7% bearer.	—	875\$
Ditto, 1:000\$ 5% nom.	—	700\$
Ditto, bearer	701\$	685\$
Ditto nom.	710\$	700\$
Municipal Loan 6% 1906, bearer.	—	162\$
Ditto, nom.	—	—
Ditto, 5%, dec. 1914	—	159\$
Ditto nom.	158\$	—
Ditto 1904, £ 20, nom.	490\$	—
nom.	505\$	500\$
Ditto, 6%, 1917.	161\$	159\$
Ditto, 6%, 1920.	—	159\$
Ditto, 1931, bearer.	190\$	189\$
Ditto, dec. 1.535, 7%	—	181\$
Ditto dec. 1,622 — Atlantica	—	172\$
Ditto, dec. 1.628, 6%	—	149\$
Ditto, dec. 1.948, 7%	—	176\$
Ditto, dec. 3.264.	179\$	177\$5
Ditto, dec. 2.097, 7%	—	176\$
Ditto, dec. 2.339, 8%	177\$	176\$
Ditto, dec. 2.093, 8%	194\$	—
Ditto, dec. 1.933	196\$	195\$
Ditto, dec. 1.999.	184\$	180\$
Espirito Santos 6%	—	665\$
Ditto 8%	850\$	800\$

**THE STOCK MARKET**

*The Stock Market*

	1934	1933
London	Feb. 17	Feb. 24
Brazil Funding 1893 5%	91.15.0	91.0.0
Ditto, 1914 new	78.14.0	77.0.0
Conversion, 1910, 4%	19.0.0	18.15.0
Ditto, 1908, 5%	—	—
Federal District 5%	35.0.0	30.0.0
Anglo-South Am. Bk. Ltd. ord.	0.7.0	0.7.0
Brazil Traction, ord.	13.12	12.87
Great Western of Brazil Ry, Co. ord.	—	—
Lamport & Holt Ltd. 6% Comm. Pref.	—	—
S. Paulo Coffee Estates Co. Ltd. 7%	91.10.0	92.5.0
Cables Wireless Teleg. Co., Ltd.	10.15.0	10.15.0
Western Telegraph Co. Ltd., 4% Deb. Stock Red.	101.0.0	101.0.0
Brazilian Warrant Agency & Finance Co., Ltd., ord.	0.2.0	0.2.3
Rio de Jan. City Imp. Co. Ltd., ord.	0.17.0	0.16.6
Imperial Chemical Ind. Ltd.	1.13.6	1.14.7½
S. Paulo Railway	81.0.0	81.0.0
Leopoldina Ry, 6.1½% Term. Deb. 1933	79.0.0	79.0.0
Rio de Janeiro Flour Mills	1.19.0	1.18.9
Bank of London & South America	5.2.6	5.0.0
Royal Mail	3.0.0	2.10.0
British War Loan 3½% 1927-47	102.2.6	102.15.0
Consols 2.½%	76.5.0	77.12.0

**The City of Santos Improvements Company, Limited**

ESTADO DE SÃO PAULO — CAIXA, 4 — SANTOS

**GAS DEPARTMENT.** Special coke and tar produced by the continuous carbonization process. Also soft pitch for waterproofing purposes, crude benzol and oils for the manufacture of disinfectants.

**WATER DEPARTMENT.** — Distribution on the constant supply system. Special cheap rates for industrial supplies. Ships supplied water of guaranteed purity, at the rate of 150 tons per hour if required.

**ELECTRICITY DEPARTMENT.** — Installations of any magnitude for Light and Power. Cheap power for longhour consumers. Motor repairs.

**TRAMWAYS DEPARTMENT.** — Seventy kilometres of rapid electric service. Season tickets with non-stop service. Special terms for large parties, parcel delivery; service to all points. Electric transport of goods and building material at cheap rates. Goods from interior should be despatched "Companhia City, Desvio Saboc".

**MOTOR OMNIBUS SERVICES:** Town Avenues and Beach.

Telegraphic Address "CIDADE" — Santos

Bello Horizonte . . . . .	—	106\$	Confiança . . . . .	—	200\$	Docas da Bahia . . . . .	—	2\$
Petropolis . . . . .	—	190\$	Integridade . . . . .	280\$	240\$	Phymatosan . . . . .	—	300\$
Pelotas 1:000\$ . . . . .	840\$	—	União dos Proprietarios . . . . .	—	260\$	C. Brahma . . . . .	—	405\$
Porto Alegre, 500 8% . . . . .	—	—	Continental . . . . .	—	—	Usinas Nacionaes . . . . .	390\$	—
Dec. 846 . . . . .	435\$	425\$	Brazil (70%) . . . . .	42\$	40\$	Caxambú . . . . .	65\$	60\$
Ditto, 1:000\$, 8% . . . . .	—	—	Guanabara . . . . .	—	70\$	B. Artfactos de Borracha . . . . .	—	85\$
Al-grette . . . . .	—	1:000\$	Textiles:—			Luz Stearica . . . . .	210\$	—
S. Leopoldo 8% . . . . .	—	1:000\$	Aliança . . . . .	—	70\$	Minas de S. Mathilde . . . . .	190\$	—
Gravatany 8% . . . . .	—	1:000\$	Corcovado . . . . .	—	55\$	União Industrial . . . . .	—	3:010\$
Iguassú 100\$ . . . . .	90\$	—	America Fabril . . . . .	—	100\$	Debentures:—		
Campos E. do Rio . . . . .	—	180\$	Brazil Industrial . . . . .	—	420\$	Carvejaria Brahma . . . . .	—	1:025\$
Bagé (8 %) . . . . .	850\$	—	Esperança . . . . .	195\$	190\$	Docas Santos . . . . .	197\$5	196\$
Terresopolis (8%) . . . . .	185\$	—	Progresso Industrial . . . . .	170\$	130\$	Manufatura . . . . .	203\$	200\$
Banks:—			Petropolitana . . . . .	95\$	70\$	Mercado Municipal . . . . .	—	205\$
Brazil . . . . .	395\$	390\$	Confiança Industrial . . . . .	—	—	Nova America . . . . .	1:050\$	1:030\$
Funcionarios . . . . .	46\$	45\$5	Manufatura . . . . .	130\$	—	T. Confiança Industrial . . . . .	65\$	—
Portuguez . . . . .	131\$	130\$	Nova America . . . . .	—	175\$	Tea. Progresso Industrial . . . . .	195\$	190\$
C. Real de M. Geraes . . . . .	—	—	Tijuca . . . . .	14\$	—	Fluminense F. Club . . . . .	68\$	58\$
Economico . . . . .	40\$	30\$	União Industrial . . . . .	—	6:010\$	Bellas Artes . . . . .	208\$	206\$
Mercantil . . . . .	—	440\$	Industrial Campista . . . . .	50\$	10\$	Tecidos Corcovado . . . . .	—	130\$
Commercio . . . . .	—	128\$	Taubaté Industrial . . . . .	501\$	499\$	Tecidos Alliança . . . . .	145\$	—
Bôa Vista . . . . .	545\$	530\$	Sundry:			Hote's Palace . . . . .	—	203\$
Regional . . . . .	110\$	100\$	Docas de Santos, bearer . . . . .	242\$	240\$	Industrial Campista Edificadora . . . . .	—	110\$
Railways:—			Docas de Santos, nom. . . . .	238\$	234\$	Tecidos Magéense . . . . .	120\$	—
M. S. Jeronymo . . . . .	115\$	114\$	Mercado Municipal . . . . .	250\$	240\$	Colonficio Gavea . . . . .	210\$	200\$
Victoria a Minas . . . . .	10\$	—	Terras e Colonizações . . . . .	20\$	8\$	Santa Helena . . . . .	—	160\$
Insurance:—			Caixa Central de Reservas . . . . .	180\$	—	Magéense . . . . .	—	100\$
Previdente . . . . .	2:500\$	2:400\$	Brasil Commercial e Imobiliario, 11% 1:020\$ —					
Varegistas . . . . .	1:500\$	1:300\$						
Argos Fluminense . . . . .	3:000\$	2:600\$						
Garantia . . . . .	80\$	60\$						
Sagres . . . . .	400\$	300\$						

C O F F E E

COFFEE PRICES CURRENT

RIO DE JANEIRO, 24th, FEBRUARY, 1934

COFFEE SERVICE		19	20	21	22	23	24
Rio spot N. 7 . . . . .		18\$300	18\$200	17\$900	17\$200	17\$500	17\$500
Rio futures	February	17\$675	17\$950	16\$900	16\$800	16\$975	16\$975
	March	17\$900	18\$125	17\$000	16\$975	17\$200	17\$200
	April	18\$250	18\$350	17\$400	17\$100	17\$525	17\$500
	May	18\$300	18\$400	17\$500	17\$275	17\$575	17\$475
	June	18\$050	17\$975	17\$450	17\$200	17\$400	17\$250
	July	18\$175	17\$950	17\$400	17\$150	17\$525	17\$250
	Sales	17.000	8.500	11.000	12.000	9.000	4.500
Santos spot N. 4 . . . . .		19\$400	19\$400	19\$000	19\$000	18\$900	18\$900
Santos futures	February	19\$000	19\$000	18\$500	17\$500	17\$500	18\$000
	March	19\$000	19\$000	18\$500	17\$500	17\$500	18\$000
	April	19\$000	19\$000	18\$500	17\$500	17\$500	18\$000
	May	19\$000	19\$000	18\$500	17\$500	17\$500	18\$000
	Sales	19\$000	19\$000	18\$500	17\$500	17\$500	18\$000
New York Rio spot N. 6 . . . . .		11-3/8	11-3/8	11-1/8	Holiday	10-7/8	10-7/8
" Rio " " 7 . . . . .		11-1/4	11-1/4	11	"	10-3/4	10-3/4
" Santos " " 4 . . . . .		11-3/4	11-3/4	11-3/4	"	11	11
" Santos " " 7 . . . . .		11-1/2	11-1/2	11-1/2	"	11-1/4	11-1/4
" futures	March	8.68	8.61	8.52	"	8.30	8.45
	May	8.82	8.76	8.55	"	8.35	8.51
	July	8.87	8.82	8.61	"	8.40	8.55
	September	8.91	8.85	8.65	"	8.46	8.61
	Sales	10.000	10.000	15.000	"	15.000	5.000
Havre futures	March	177-3/4	180-3/4	179	176-1/4	174-1/4	174
	May	176-1/4	180	177-1/4	174-1/2	174	172-1/2
	July	175-1/2	179-1/2	177	174-1/4	174	171-3/4
	September	174-3/4	179-1/4	176-1/2	174-3/4	173-1/4	170-3/4
	Sales	4.000	9.000	7.000	4.000	4.000	7.000
Hamburg futures	March	31-1/4	32-1/4	32	32	32	31
	May	31-3/4	32-1/2	32-1/2	32-1/2	32-1/2	31-1/2
	July	32-3/4	33	33-1/2	33-1/2	33-1/2	32-1/2
	September	33-3/4	34-1/4	34-1/2	34-1/4	34-1/2	33
	Sales	nil	nil	nil	nil	nil	nil



AN  
EASY  
FIRST

# WHITE HORSE

WHISKY  
CAVALLO BRANCO

COFFEE QUOTATIONS

RIO DE JANEIRO, 24th FEBRUARY 1934

Spot	Rio		— New York —			
	7s	Santos 4s	Rio 7s	Santos 4s	7s	
Feb. 17-1934	18S360	19S100	11.1 <sup>4</sup> c	11.3 <sup>4</sup> c	11.1 <sup>2</sup> c	
Feb. 24-1934	17S500	18S900	10.3 <sup>4</sup> c	11.1 <sup>2</sup> c	11.1 <sup>4</sup> c	
Rise or fall	—\$800	—\$200	—0.1 <sup>2</sup> c	—0.1 <sup>4</sup> c	—0.1 <sup>4</sup> c	
Options:— — Rio Contract A — Santos Contract A —						
	Mar.	May.	July	Mar.	May	July
Feb. 17-1934	8.55c	8.68c	8.71c	10.60c	10.80c	10.90c
Feb. 24-1934	8.45c	8.51c	8.55c	10.50c	10.76c	10.87c
Rise or fall	—0.10c	—0.17c	—0.16c	—0.10c	—0.04c	—0.03c

COFFEE MARKET

It can not be said that the Coffee market is still as active as it was at the beginning of the month.

The reason for this decline may be attributed to the fluctuations in the New York Coffee Exchange.

With buyers receding, disposables fell, type 7 going down to 17\$200 for 10 Ks. For this, neither the volume of shipments nor increase of entries, both of which were normal, can be held accountable.

Unfavourable conditions on the New York Coffee Exchange, resulting from the rise of the dollar, had the same repercussions in Santos as in Rio — hence the decreasing activity.

Futures had a good week, both in Rio and Santos; with exporters, in lesser numbers, offering lower prices, sellers were by no means disposed to do business.

This is understandable in view of the general

opinion as to a rise in prices being imminent, following on the excellent position of Brazilian Coffee, deliveries of which are increasing, while the opposite is occurring in connection with the exports from other countries.

Shipments from Santos, up to the 23rd inst: totalled more than 890,000 sacks.

All considered the position for February is very encouraging.

VISIBLE SUPPLY OF THE WORLD

FROM MR. LANEUVILLE'S "LE CAFE"

IN 1,000 BAGS OF KILOS EACH

Ist January	1934	1933	1932	1931	1930
England	180	185	97	157	107
Hamburg	309	259	306	231	199
Bremen	83	80	98	66	65
Holland	309	182	334	294	322
Antwerp	183	120	185	100	70
Havre	430	278	595	384	373
Bordeaux	22	14	27	24	26
Marseilles	56	33	64	52	43
Copenhagen	78	56	73	82	69
Sweden	154	118	106	125	145
Genoa	128	95	72	65	63
Trieste	283	178	165	104	46
<hr/>					
Brazil sorts	1.156	661	1.144	820	744
Other sorts	1.064	937	978	394	794
Total	2.220	1.598	2.122	1.714	1.538
<hr/>					
Afloat Brasil-Europe	745	479	478	706	554
Do East-Europe	91	84	69	38	28
<hr/>					
Vis supply Europe	3.056	2.161	2.669	2.458	2.120
<hr/>					
Stocks U. S.:					
Brasil sorts	803	952	1.540	649	441
Other sorts	235	268	344	218	229
Total	1.038	1.220	1.884	867	670
Afloat Brasil U.S.	836	578	690	766	666
Do East U. S.	6	9	11	5	4
<hr/>					
Vis supply U. S.	1.880	1.807	2.585	1.638	1.340
<hr/>					
Stocks Brasil:					
Rio	609	431	293	212	321
Santos	1.745	1.070	2.240	1.014	943
Victoria	182	69	83	108	141
Bahia	28	34	26	11	26
Paranaguá	71	68	58	10	208
Pernambuco	13	10	4	7	3
Angra dos Reis	135	—	—	—	—
Total Brasil	2.783	1.682	1.704	1.362	1.642
<hr/>					
Vis supply of the World:					
Brasil sorts	6.323	4.352	5.556	4.303	4.047
Other sorts	1.396	1.298	1.402	1.155	1.055
Total	7.719	5.650	6.958	5.458	5.102

### WORLD'S DELIVERIES (re-exports deducted)

DURING JANUARY (BY ORIGIN) ARE AS FOLLOWS  
N. 1.000 BAGS

January	Brazilian sorts	Other sorts	Total
1934	1.495	666	2.161
1933	1.069	762	1.831
1932	1.496	752	2.248
1931	1.457	781	2.238
1930	1.377	650	2.027

### WORLD'S DELIVERIES (by destination)

DURING JANUARY IN 1.000 BAGS, ARE AS FOLLOWS

January	Europe	U. S. A.	Other	Total
1934	933	1.109	119	2.161
1933	832	904	95	1.831
1932	1.131	1.043	74	2.248
1931	1.035	1.113	90	2.238
1930	991	957	79	2.027

### WORLD'S PRODUCTION

DURING JANUARY IS AS FOLLOWS, IN 1.000 BAGS

January	Brazilian sorts	Other sorts	Total
1934	1.541	749	2.290
1933	411	831	1.242
1932	1.520	750	2.270
1931	1.681	826	2.507
1930	1.411	600	2.011

Hamburg, February 3rd 1934.

### DUTY PAYMENTS ON COFFEE IN GERMANY DURING DECEMBER 1933

According to the official figures published to-day, duty has been paid on COFFEE as follows:

1933 - 166.298 b. of which Brazil ..... 68.313 b.  
1932—217.388 b. of which Brazil ..... 75.621

This makes for

Jan./Dec. 33—2.164.957 b. of which Brazil ..... 614.942 b.  
Jan./Dec. 32—2.171.593 b. of which Brazil ..... 962.230 b.

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BOULOGNE s/m and BREMEN

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SIERRA SALVADA ..... 4 April 1934  
SIERRA NEVADA ..... 2 May 1934

For Freight and other particulars apply to the  
General Agents

HERM. STOLTZ & Co. — Avenida Rio Branco, 66/74  
Telegram "Nordloyd" Caixa Postal 200  
Tel. 4-6121

### COFFEE STATISTICS

#### ENTRIES

Week ending February, 24, 1934 — In bags of 60 kilos

	FOR THE WEEK ENDED		FOR THE CROP
	Feb. 24 1934	Feb. 17 1934	Feb. 24 1934
<b>RIO:</b>			
By Central and Lec poldina R'y . . . . .	62.029	40.101	1.998.852
Warehouses . . . . .	7.221	5.976	325.171
<b>TOTAL</b> . . . . .	69.250	46.077	2.324.023
Total - Santos . . . . .	285.412	272.392	8.239.375
<b>TOTAL Rio &amp; Santos</b>	354.662	318.469	10.563.398

The total entries by different S. Paulo Railways for the crop to February, 24, 1934.

	Past Jundiahy	Sorocabana	Total at Per and others	Total at S. Paulo	Total at Santos
1933	1934	6.271.517	2.175.547	8.447.064	8.239.375

### SALES OF COFFEE (DECLARED)

Week ending February, 24, 1934 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Feb. 24 1934	Feb. 17 1934	Feb. 24 1934
Rio . . . . .	12.166	18.106	1.023.428
Santos . . . . .	95.000	166.000	4.045.000
<b>TOTAL - Rio &amp; Santo</b>	107.166	184.106	5.068.428

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

Week ending February, 24, 1934 — In bags of 60 kilos

PORTS	Feb. 24 1934	Feb. 17 1934	Feb. 24 1934	Feb. 17 1934	CROP TO FEB. 24, 1934	
	Bags	Bags	£	£	Bags	£
Rio .....	111.331	27.622	192.750	48.950	2052.640	2755.170
Santos .....	354.201	155.133	634.700	268.583	7563.320	11568372
Total 1933/1934	465.532	182.755	827.450	317.533	9615.960	14323542

COFFEE SAILED

Week ending February, 24, 1934 — In bags of 60 kilos

PORTS	United States	Europe & Mediterranean	Coast	River Plate	Cape	Others ports	TOTAL FOR WEEK	CROP TO DATE
Rio .....	39.016	47.524	1.702	10.616	11,745	130	113.033	2,117,582
Santos .....	252,915	99,543	5,101	743	—	—	359,302	7,584,688
TOTAL	292,931	147,067	6,803	11,359	14,015	130	472,335	9,702,270

COFFEE LOADED (EMBARQUES)

Week ending February, 24, 1934 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Feb. 24 1934	Feb. 17 1934	Feb. 24 1934
	Rio .....	51.840	93.895
Santos .....	350.648	297.497	7,994,290
Total - Rio & Santos	402.488	391.392	10,148,809

OUR OWN STOCK  
In bags of 60 kilos

RIO STOCK on Feb. 17, 1934 .....	602.641	
Entries during week ended Feb. 24 1934 .....	69.250	
		671.891
Loaded (Embarques) for week ended Feb. 24, 1934 .....	51.840	
Local consumption week ended Feb. 24, 1934 .....	3.500	
STOCK AT RIO on Feb. 24, 1934 .....		621.397
SANTOS STOCK on Feb. 17, 1934 .....	1,843.067	
Entries for week ended Feb. 24, 1934 .....	285.412	
		2,128.479
Loaded (Embarques) during for week ended Feb. 24, 1934 .....	350.648	
STOCK AT SANTOS on Feb. 24, 1934 .....		1,801.907
STOCK AT RIO AND SANTOS on Feb. 24, 1934 .....		2,423.304
STOCK AT RIO AND SANTOS on Feb. 17, 1934 .....		2,445.708

NOTE — From the stock of Rio have been deducted 166 bags by the D. N. C. In ditto stock were included 1.862 bags, premium of 10% to shippers In ditto stock were included 150 bags, coffee returned. In the stock of Santos have been included 21.076 bags, by the D. N. C.

COFFEE

Bahia Stocks on 17th February 1934 .....	22.934*
Receipts during week ended February 24th 1934 .....	5.984
Available .....	28.918
Clearances during the weeks:	
to U. S. ....	3.150
to Europe .....	2.944
to Elsewhere .....	526
	6.620
Bahia Stock on 24th Feb. 1934 .....	22.298
*corrected	

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**DEPOSIT:**

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**Representatives in the Argentine:**  
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Calle Sarmiento, 443.

ROSARIO  
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THE Mill's Marks Are:

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"BRASILEIRA"  
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Gold Medal — Paris . . . . .	1889
Grand Prix Brazil St. Louis . . . . .	1904
" " " " . . . . .	1904
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Hors Concours — International Centenary Exhibition of Brazil 1922

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Bello Horizonte 1927

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Geraes, Juiz de Fóra, 1927

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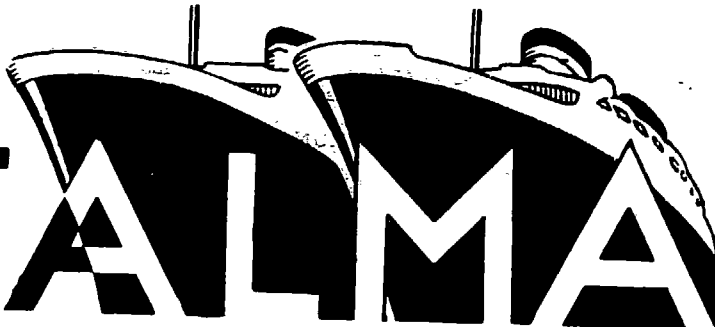
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<b>Augustus</b> . . . .	March 9	March 10	—	—	—	—	—	—	March 21	—	March 22	March 22	—
<b>Oceania</b> . . . .	March 20	March 21	March 23	March 24	—	—	March 31	April 1	—	April 3	—	—	April 5
<b>C. Biancamano</b>	March 30	March 31	—	—	April 6	—	—	—	April 11	—	April 12	April 12	—
<b>Augustus</b> . . . .	April 20	April 21	—	—	—	—	—	—	May 2	—	May 3	May 3	—

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<b>Belvedere</b> . . . .	March 24	March 25	5 April	—	April 12	April 15	April 18						
<b>P. Maria</b> . . . .	April 25	April 26	8 May	May 14	May 15	—	—						
<b>P. Giovanna</b> . . . .	May 27	May 28	June 9	June 15	June 16	—	—						
<b>Belvedere</b> . . . .	June 24	June 25	July 6	—	July 13	July 16	July 19	<b>Teresa</b> . . . . .	March 24	March 25	March 27	March 29	

General Agents  
for Brazil

# ITALMAR

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Avenida Rio Branco, 4 - Rio de Janeiro  
phone: 3-5840  
Telegrams: ITALMARE-Rio

**MANIFESTS OF COFFEE**

**RIO DE JANEIRO**

**FEBRUARY, 10.**

**"Linnell"  
TENERIFFE**

Sinner & Cia. . . . . 703

**LEITH**

Hard, Rand & Cia. . . . . 250

**REYKJAVIK**

Mc. Kinlay & Cia. . . . . 80

Total . . . . . 1.033

**FEBRUARY, 12.**

**Arabia Maru  
CAPE TOWN**

Hard, Rand & Cia. . . . . 1.660

Mc. Kinlay & Cia. . . . . 948

Norton Megaw & Cia. Ltd. . . . . 588

Sinner & Cia. . . . . 468

Cia. Nac. Com. de Café . . . . . 230

Theodor Wille & Cia. Ltd. . . . . 160

Castro, Silva & Cia. . . . . 20

**MOSSEL BAY**

Hard, Rand & Cia. . . . . 625

Mc. Kinlay & Cia. . . . . 450

Sinner & Cia. . . . . 275

Norton Megaw & Cia. Ltd. . . . . 238

Cia. Nac. Com. de Café . . . . . 50

Ornstein & Cia. . . . . 25

**ALGOA BAY**

Hard, Rand & Cia. . . . . 1.151

Mc. Kinlay & Cia. . . . . 676

Norton, Megaw & Cia. Ltd. . . . . 650

Castro, Silva & Cia. . . . . 125

Theodor Wille & Cia. Ltd. . . . . 100

Ornstein & Cia. . . . . 93

Pinto, Lopes & Cia. . . . . 75  
Sinner & Cia. . . . . 50  
Cia. Nac. Com. de Café . . . . . 50  
E. G. Fontes & Cia. . . . . 0

**EAST LONDON**

Mc. Kinlay & Cia. . . . . 591  
Hard, Rand & Cia. . . . . 125  
Castro, Silva & Cia. . . . . 105  
Norton Megaw & Cia. Ltd. . . . . 100  
S. Pereira & Cia. . . . . 60  
Sinner & Cia. . . . . 50  
Theodor Wille & Cia. Ltd. . . . . 30  
Pinto, Lopes & Cia. . . . . 25  
E. G. Fontes & Cia. . . . . 13

**DURBAN**

Hard, Rand & Cia. . . . . 1.340  
Norton Megaw & Cia. Ltd. . . . . 568  
E. G. Fontes & Cia. . . . . 408  
Mc. Kinlay & Cia. . . . . 241  
Ornstein & Cia. . . . . 225  
Pinto, Lopes & Cia. . . . . 151  
Castro, Silva & Cia. . . . . 115  
Sinner & Cia. . . . . 55

**LOURENÇO MARQUES**

Ornstein & Cia. . . . . 219  
Castro, Silva & Cia. . . . . 180  
Mc. Kinlay & Cia. . . . . 141  
Hard, Rand & Cia. . . . . 110  
Cia. Nac. Com. de Café . . . . . 100  
Pinto, Lopes & Cia. . . . . 75  
E. G. Fontes & Cia. . . . . 50  
Norton Megaw & Cia. Ltd. . . . . 50

**BEIRA**

Hard, Rand & Cia. . . . . 26

**LUDERITZ BAY**

Theodor Wille & Cia. Ltd. . . . . 100

**WALFISH BAY**

Theodor Wille & Cia. Ltd. . . . . 75  
Total . . . . . 14.045

**FEBRUARY, 12.**

**"Bore VIII"  
WIBORG**

Theodor Wille & Cia. Ltd. . . . . 1.000

A. Jabour & Cia. . . . . 375

Mc. Kinlay & Cia. . . . . 98

**HELSINKI**

Mc. Kinlay & Cia. . . . . 52

**DANTZIG**

Ornstein & Cia. . . . . 250

Pinto, Lopes & Cia. . . . . 113

Hard, Rand & Cia. . . . . 19

**NEUFABRWASSER**

Pinto, Lopes & Cia. . . . . 63

**ABO**

Theodor Wille & Cia. Ltd. . . . . 1.420

A. Jabour & Cia. . . . . 1.225

Castro, Silva & Cia. . . . . 285

Sinner & Cia. . . . . 125

Hard, Rand & Cia. . . . . 50

Cia. Nac. Com. de Café . . . . . 50

**KOTKA**

Theodor Wille & Cia. Ltd. . . . . 345

A. Jabour & Cia. . . . . 225

Mc. Kinlay & Cia. . . . . 150

Vivacqua Irmãos S.A. . . . . 126

Rebello, Alves & Cia. . . . . 75

**HELSINGFORS**

Vivacqua Irmãos S.A. . . . . 4.500

Theodor Wille & Cia. Ltd. . . . . 2.000

A. Jabour & Cia. . . . . 500

E. G. Fontes & Cia. . . . . 503

Hard, Rand & Cia. . . . . 138

Cia. Nac. Com. de Café	50
<b>Total</b>	<b>13.733</b>
<b>FEBRUARY, 14.</b>	
<b>"Flandria"</b>	
<b>AMSTERDAM</b>	
E. G. Fontes & Cia.	500
Theodor Wille & Cia. Ltd.	356
<b>Total</b>	<b>856</b>
<b>FEBRUARY, 15.</b>	
<b>"Helga"</b>	
<b>CORRAL</b>	
Mc. Kinlay & Cia.	100
<b>PUERTO MONTT</b>	
Mc. Kinlay & Cia.	30
<b>Total</b>	<b>130</b>
<b>FEBRUARY, 15.</b>	
<b>"Southern Cross"</b>	
<b>NEW YORK</b>	
Hard, Rand & Cia.	1.500
<b>FEBRUARY, 15.</b>	
<b>"Lages"</b>	
<b>NEW ORLEANS</b>	
José Guarino	3.500
E. G. Fontes & Cia.	2.341
Ornstein & Cia.	1.000
Marcellino Martins Filho & C.	1.000
Vivacqua Irmãos S/A.	1.000
Julio Motta & Cia.	890
Cia. Nac. Com. de Café	750
Paiva, Nunes & Cia.	500
Nuno Pereira	500
Hard, Rand & Cia.	375
Botelho, Martins & Cia. Ltd.	250
<b>HOUSTON</b>	
Cia. Nac. Com. de Café	6.250
Cia. Commissaria Café Minas Geraes	500
Ornstein & Cia.	250
<b>Total</b>	<b>19.106</b>
<b>FEBRUARY, 155.</b>	
<b>"Bagé"</b>	
<b>HAVRE</b>	
E. G. Fontes	4.313
A. Jabour & Cia.	2.578
Cia. Nac. Com. de Café	1.375
Ornstein & Cia.	625
Marcellino Martins Filho & C.	581
Rebello, Alves & Cia.	250
Arbuckle & Cia.	150
Theodor Wille & Cia. Ltd.	125
<b>ANVERS</b>	
Marcellino Martins Filho & C.	64
E. G. Fontes & Cia.	50
Mc. Kinlay & Cia.	39
Cia. Caféeira de M. Geraes	30
<b>HAMBURG</b>	
Mc. Kinlay & Cia.	500
<b>LISBON</b>	
Fraga Irmãos & Cia.	205
Mario Telles	60
Mc. Kinlay & Cia.	3
<b>LEIXÕES</b>	
Pinto, Lopes & Cia.	520
Mario Telles	370
Ornstein & Cia.	250
Fraga Irmãos & Cia.	220
Mc. Kinlay & Cia.	105
Cia. Caféeira de M. Geraes	50
<b>VIGO</b>	
Mc. Kinlay & Cia.	110
<b>GLJON</b>	
Mc. Kinlay & Cia.	887
Pinto, Lopes & Cia.	251
<b>AVILES</b>	
Mc. Kinlay & Cia.	13
<b>SANTANDER</b>	
Mc. Kinlay & Cia.	500
Pinto, Lopes & Cia.	223

<b>SAN SEBASTIAN</b>	
Pinto, Lopes & Cia.	238
<b>PALMA DE MAIORCA</b>	
Pinto, Lopes & Cia.	55
<b>BILBAO</b>	
Pinto, Lopes & Cia.	420
<b>SEVILHA</b>	
Pinto, Lopes & Cia.	13
<b>LA CORUNA</b>	
Pinto, Lopes & Cia.	5
<b>HUELVA</b>	
Pinto, Lopes & Cia.	8
<b>Total</b>	<b>15.186</b>
<b>FEBRUARY, 16.</b>	
<b>"Crux"</b>	
<b>OSLO</b>	
Mc. Kinlay & Cia.	241
Sinner & Cia.	238
Vivacqua Irmãos S/A.	100
Ornstein & Cia.	26
Theodor Wille & Cia. Ltd.	6
<b>BERGEN</b>	
Mc. Kinlay & Cia.	13
Theodor Wille & Cia. Ltd.	5
<b>HELSINKI</b>	
Theodor Wille & Cia. Ltd.	250

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Rio de Janeiro

Vivacqua Irmãos S/A.	125
<b>ABO</b>	
Vivacqua Irmãos S/A.	125
<b>DRAMMEN</b>	
Ornstein & Cia.	30
Theodor Wille & Cia. Ltd.	6
<b>TRONDHJEM</b>	
Ornstein & Cia.	50
<b>Total</b>	<b>1.215</b>
<b>FEBRUARY, 16.</b>	
<b>"Josefinas"</b>	
<b>BUENOS AIRES</b>	
Vivacqua Irmãos S/A.	4.331
Ornstein & Cia.	1.155
Pinheiro, Ladeira & Cia.	1.060
Julio Motta & Cia.	560
Cia. Nac. Com. de Café	375
S. Pereira & Cia.	150
Sinner & Cia.	10
<b>ROSARIO DE SANTA FE</b>	
Ornstein & Cia.	660
Cia. Nac. Com. de Café	200
<b>Total</b>	<b>8.501</b>
<b>FEBRUARY, 17.</b>	
<b>"American Legion"</b>	
<b>MONTEVIDEO</b>	
Vivacqua Irmãos S/A.	1.955
<b>FEBRUARY, 18.</b>	
<b>"West Ira"</b>	
<b>S. FRANCISCO DA CALIFORNIA</b>	
Leon Israel Co. S/A.	2.280

Hard, Rand & Cia.	2.000
Rebello, Alves & Cia.	1.750
<b>SAN PEDRO</b>	
Hard, Rand & Cia.	1.500
Theodor Wille & Cia. Ltd.	250
Leon Israel Co. S/A.	250
<b>LOS ANGELES</b>	
Arbuckle & Cia.	200
<b>SEATTLE</b>	
Leon Israel Co. S/A.	500
<b>PORTLAND</b>	
Leon Israel Co. S/A.	1.000
Theodor Wille & Cia. Ltd.	250
<b>VANCOUVER</b>	
Leon Israel Co. S/A.	1.000
<b>Total</b>	<b>10.980</b>
<b>FEBRUARY, 18.</b>	
<b>"Pacific"</b>	
<b>DANTZIG</b>	
Mc. Kinlay & Cia.	188
Theodor Wille & Cia. Ltd.	125
<b>GOTHEMBURG</b>	
Mc. Kinlay & Cia.	376
<b>KALMAR</b>	
Mc. Kinlay & Cia.	13
<b>STOCKHOLM</b>	
E. G. Fontes & Cia.	400
Mc. Kinlay & Cia.	146
A. Jabour & Cia.	125
<b>GEFLE</b>	
Marcellino Martins Filho & C.	400
Mc. Kinlay & Cia.	289
A. Jabour & Cia.	164
<b>HERNOESAND</b>	
Theodor Wille & Cia. Ltd.	125
Mc. Kinlay & Cia.	13
<b>VASTERVIK</b>	
Mc. Kinlay & Cia.	125
<b>OSCARSHAMN</b>	
Mc. Kinlay & Cia.	125
<b>HELSINKI</b>	
A. Jabour & Cia.	267
Theodor Wille & Cia. Ltd.	250
E. G. Fontes & Cia.	50
<b>KOTKA</b>	
A. Jabour & Cia.	136
<b>TURKU</b>	
A. Jabour & Cia.	117
Marcellino Martins Filho & C.	13
<b>VIIPURI</b>	
A. Jabour & Cia.	96
<b>ABO</b>	
Theodor Wille & Cia. Ltd.	200
<b>GDYNIA</b>	
E. G. Fontes & Cia.	6
<b>RAUMO</b>	
Marcellino Martins Filho & C.	10
<b>Total</b>	<b>3.759</b>
<b>FEBRUARY, 18.</b>	
<b>"Josephine Charlotte"</b>	
<b>ANTWERP</b>	
Theodor Wille & Cia. Ltd.	834
Castro, Silva & Cia.	250
Pinheiro, Ladeira & Cia.	250
Cia. Espresso Federal	25
Botelho, Martins & Cia. Ltd.	13
<b>Total</b>	<b>1.422</b>
<b>FEBRUARY, 19.</b>	
<b>"Highland Princess"</b>	
<b>MONTEVIDEO</b>	
Marcellino Martins Filho & C.	160
<b>FEBRUARY, 19.</b>	
<b>"Argentino"</b>	
<b>NEW YORK</b>	
American Coffee Corp.	4.000
Arbuckle & Cia.	1.430
Theodor Wille & Cia. Ltd.	1.000
Hard, Rand & Cia.	500



<b>BALTIMORE</b>	
Hard, Rand & Cia. . . . .	500
<b>Total</b> . . . . .	<b>7.430</b>
<b>FEBRUARY, 20.</b>	
<b>"Florida"</b>	
<b>BARCELONA</b>	
Ornstein & Cia. . . . .	250
<b>MARSEILLES</b>	
E. G. Fontes & Cia. . . . .	250
<b>TUNIS</b>	
Pinto, Lopes & Cia. . . . .	250
Hard, Rand & Cia. . . . .	125
<b>ALEXANDRIA</b>	
Sinner & Cia. . . . .	625
<b>STAMBOUL</b>	
Vivacqua Irmãos S/A. . . . .	1.981
Ornstein & Cia. . . . .	250
<b>SMYRNE</b>	
Vivacqua Irmãos S/A. . . . .	1.440
Ornstein & Cia. . . . .	566
<b>PIRAEUS</b>	
Sinner & Cia. . . . .	2.273
<b>SFAX</b>	
E. G. Fontes & Cia. . . . .	63
<b>CONSTANZA</b>	
Ornstein & Cia. . . . .	175
S. Pereira & Cia. . . . .	150
Sinner & Cia. . . . .	100
<b>ALGER</b>	
A. Jabour & Cia. . . . .	1.739
<b>ORAN</b>	
A. Jabour & Cia. . . . .	70
<b>SOUSSE</b>	
Theodor Wille & Cia. Ltd. . . . .	15
<b>Total</b> . . . . .	<b>10.320</b>
<b>Total Overseas</b> . . . . .	<b>111.331</b>

**MANIFESTS OF COFFEE**

**SANTOS**

**FEBRUARY, 10.**

**"Lages"**

**NEW YORK**

American Coffee Corp. . . . .	8.250
E. Johnston & Cia. Ltd. . . . .	3.842
Oswaldo Ferreira & Cia. . . . .	3.500
Leon Israel Co. S/A. . . . .	2.749
Zander & Cia. Ltd. . . . .	2.450
Theodor Wille & Cia. Ltd. . . . .	2.250
Sampaio Bueno & Cia. . . . .	1.775
Arbucle & Cia. . . . .	1.625
Cia. Ypiranga de A. Geraes . . . . .	1.506

Naumann, Gepp & Cia. Ltd. . . . .	1.407
Nossack & Cia. . . . .	1.325
Cia. Leme Ferreira . . . . .	1.000
Assumpção, Irmão & Cia. Ltd. . . . .	1.000
Vidal & Cia. . . . .	775
Lima, Nogueira & Cia. . . . .	750
Rebello, Alves & Cia. . . . .	500
Exp. Rubiac, Ltd. . . . .	375
Manoel Vallejo . . . . .	250
Cia. Cafeteira M. Geraes . . . . .	250
Hard, Rand & Cia. . . . .	250
Franco, Soares & Cia. . . . .	250
Martins, Gregory & Cia. Ltd . . . . .	250
Elias Elbas. . . . .	25

**HOUSTON**

Leon Israel Co. S/A. . . . .	558
Pinto & Cia. . . . .	500
Cia. Leme Ferreira . . . . .	500
Rebello, Alves & Cia. . . . .	250
Oswaldo Ferreira & Cia. . . . .	250
Hard, Rand & Cia. . . . .	250
Cia. Paulista de Exportação . . . . .	250
Naumann, Gepp & Cia. Ltd. . . . .	224
Theodor Wille & Cia. Ltd. . . . .	125
Zander & Cia. Ltd. . . . .	125

**Total** . . . . . **39.386**

**FEBRUARY, 10.**

**"Alpherat"**

**ROTTERDAM**

Theodor Wille & Cia. Ltd. . . . .	5.368
Naumann, Gepp & Cia. Ltd. . . . .	5.263
Junqueira, Meirelles & Cia. . . . .	625
Cia. Prado Chaves . . . . .	500
Sampaio Bueno & Cia. . . . .	250
B. Gonçalves & Cia. Ltd. . . . .	125
Martins, Gregory & Cia. Ltd . . . . .	125
Almeida Prado & Cia. . . . .	125
E. Johnston & Cia. Ltd. . . . .	125

**HAMBURG**

A. Sion & Cia. . . . .	572
Soc. Nacional Export, Ltd. . . . .	375
Cia. Prado Chaves . . . . .	251
Theodor Wille & Cia. Ltd. . . . .	250
Naumann, Gepp & Cia. Ltd. . . . .	207
<b>CONSUMPTION</b>	
Bunck & Cia. Ltd. . . . .	1

**Total** . . . . . **14.162**

**FEBRUARY, 10.**

**"Cubano"**

**NEW YORK**

Theodor Wille & Cia. Ltd. . . . .	10.000
Hard, Rand & Cia. . . . .	6.562
Oswaldo Ferreira & Cia. . . . .	5.000
A. Sion & Cia. . . . .	3.418

Vidal & Cia. . . . .	1.366
Cia. Leme Ferreira . . . . .	1.500
S. A. Levy . . . . .	1.500
Franco, Soares & Cia. . . . .	1.175
Almeida Prado & Cia. . . . .	1.000
Cia. Prado Chaves . . . . .	1.000
Sampaio Bueno & Cia. . . . .	1.000
Leon Hazan & Cia. . . . .	670
Pinto & Cia. . . . .	550
E. Johnston & Cia. Ltd. . . . .	500
Cia. Paulista de Exportação . . . . .	500

**CONSUMPTION**

**Total** . . . . . **36.244**

**FEBRUARY, 10.**

**"Asturias"**

**LISBON**

Assumpção, Irmão & Cia. Ltd . . . . .	30
<b>SOUTHAMPTON</b>	
Soc. Mogyana Export, Ltd. . . . .	13
<b>CONSUMPTION</b>	
Ferreira Menezes & Cia. . . . .	3

**Total** . . . . . **46**

**FEBRUARY, 10.**

**"Bore VIII"**

**HELSINKI**

Theodor Wille & Cia. Ltd. . . . .	1.050
Cia. Paulista de Exportação . . . . .	250
Sampaio Bueno & Cia. . . . .	250
<b>DANTZIG</b>	
Almeida Prado & Cia. . . . .	63
Junqueira, Meirelles & Cia. . . . .	63
Theodor Wille & Cia. Ltd. . . . .	62
<b>VIBORG</b>	
Naumann, Gepp & Cia. Ltd . . . . .	100
Leon Israel Co. S/A. . . . .	63

**TURKU**

Naumann, Gepp & Cia. Ltd. . . . .	125
<b>GDYNIA</b>	
Almeida Prado & Cia. . . . .	63
<b>MANTYLUOTO</b>	
Naumann, Gepp & Cia. Ltd. . . . .	50

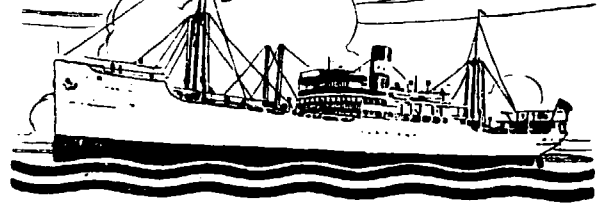
**Total** . . . . . **2.139**

**FEBRUARY, 11.**

**"Gisla"**

<b>S. FRANCISCO DA CALIFORNIA</b>	
Hard, Rand & Cia. . . . .	4.000
Naumann, Gepp & Cia. Ltd. . . . .	1.000
E. Johnston & Cia. Ltd. . . . .	900
Almeida Prado & Cia. . . . .	675
Theodor Wille & Cia. Ltd. . . . .	250
<b>SAN PEDRO</b>	
American Coffee Corp. . . . .	1.000

**JOHNSON LINE**



**FLEET: 15 MOTOR SHIPS**  
**TOTAL TONNAGE 108,600 TONS**  
 Regular Service Between

Finland, Poland, Sweden-Brazil, Finland, Poland,  
 Sweden-River Plate, Sweden-Norway-North Pacific,  
 and vice-versa.

**Outward Sailings From Sweden:**

VALPARAISO — 20th Feb.  
 PEDRO CHRISTOPHERSEN — 10 th Mar.

**Sailings for Sweden & Finland:**

**From Rio:**

KR. MARGARETA — 16th March  
 LIMA — 27th March

For further particulars apply to the Agents: —  
 Williams & Co., Pernambuco, Guedeville & Co.  
 Bahia; Hard Rand & Co., Victoria; Johnson Line  
 Agencies, Santos; Wigg Brothers, Rio Grande. and or

**LUIZ CAMPOS FILHOS & CO.**

RUA 1.ª DE MARÇO, 117 — RIO DE JANEIRO

Almeida Prado & Cia. . . . .	998	E. Johnston & Cia. Ltd. . . . .	175	Nioac & Cia. Ltd. . . . .	250
Theodor Wille & Cia. Ltd. . . . .	500	<b>MONTREAL</b>		<b>Total</b> . . . . .	54.83
Exp. Café Brasil, Ltd. . . . .	625	Cia. Leme Ferreira . . . . .	300	<b>FEBRUARY, 16.</b>	
Leon Israel Co. S/A. . . . .	250	<b>TORONTO</b>		<b>"Gascony"</b>	
Naumann, Gepp & Cia. Ltd. . . . .	300	Cia. Leme Ferreira . . . . .	150	<b>BUENOS AIRES</b>	
<b>VANCOUVER</b>		<b>Total</b> . . . . .	15.137	Raphael Sampaio & Cia. . . . .	300
E. Johnston & Cia. Ltd. . . . .	300	<b>FEBRUARY, 15.</b>		<b>FEBRUARY, 16.</b>	
<b>PORTLAND</b>		<b>"Crux"</b>		<b>"Satartia"</b>	
Martins Gregory & Cia. Ltd. . . . .	250	<b>COPENHAGEN</b>		<b>BOSTON</b>	
Exp. Café Brasil, Ltd. . . . .	250	Manoel Vallejo . . . . .	500	American Coffee Corp. . . . .	4.000
<b>Total</b> . . . . .	11.198	Departamento Nac. do Café . . . . .	400	Arbuckle & Cia. . . . .	3.800
<b>FEBRUARY, 12.</b>		E. Johnston & Cia. Ltd. . . . .	375	Cia. Paulista de Exportação . . . . .	2.256
<b>"Highland Monarch"</b>		Soc. Nacional Export, Ltd. . . . .	125	E. Johnston & Cia. Ltd. . . . .	1.750
<b>LONDON</b>		<b>OSLO</b>		Hard, Rand & Cia. . . . .	1.549
Harmann Gaih & Cia. . . . .	500	Theodor Wille & Cia. Ltd. . . . .	602	Ramos, Silva & Cia. . . . .	1.500
<b>FEBRUARY, 12.</b>		Almeida Prado & Cia. . . . .	375	Almeida Prado & Cia. . . . .	1.250
<b>"Bagé"</b>		Cia. Leme Ferreira . . . . .	251	Cia. Leme Ferreira . . . . .	1.000
<b>HAVRE</b>		E. Johnston & Cia. Ltd. . . . .	63	Zander & Cia. Ltd. . . . .	1.000
Cia. Leme Ferreira . . . . .	1.725	Martins, Gregory & Cia. Ltd. . . . .	62	Junqueira, Meirelles & Cia. . . . .	1.000
E. Johnston & Cia. Ltd. . . . .	1.625	<b>BERGEN</b>		Cia. Prado Chaves . . . . .	345
Cia. Prado Chaves . . . . .	1.250	Theodor Wille & Cia. Ltd. . . . .	138	Naumann, Gepp & Cia. Ltd. . . . .	250
Nioac & Cia. Ltd. . . . .	600	<b>HELSINKI</b>		Theodor Wille & Cia. Ltd. . . . .	250
Theodor Wille & Cia. Ltd. . . . .	500	Cia. Paulista de Exportação . . . . .	125	Vidal & Cia. . . . .	125
Pedro Joest . . . . .	500	<b>ARENDAL</b>		<b>PHILADELPHIA</b>	
Eugenio Pabst . . . . .	500	Naumann, Gepp & Cia. Ltd. . . . .	63	Theodor Wille & Cia. Ltd. . . . .	3.349
Soc. Mogyana Export, Ltd. . . . .	437	<b>CHRISTIANSAND</b>		Cia. Prado Chaves . . . . .	1.650
Peirone, Penteado & Cia. . . . .	250	Theodor Wille & Cia. Ltd. . . . .	50	E. Johnston & Cia. Ltd. . . . .	1.250
D. Ferreira & . . . . .	250	<b>VIBORG</b>		Sampaio Bueno & Cia. . . . .	875
L. G. Ribeiro Santos . . . . .	250	Cia. Paulista de Exportação . . . . .	50	Leon Israel Co. & S.A. . . . .	500
Naumann, Gepp & Cia. Ltd. . . . .	125	<b>Total</b> . . . . .	3.179	Nioac & Cia. Ltd. . . . .	500
Leon Israel Co. S/A. . . . .	125	<b>FEBRUARY, 15.</b>		Oswaldo Ferreira & Cia. . . . .	450
Cia. Paulista de Exportação . . . . .	125	<b>"The Angeles"</b>		Almeida Prado & Cia. . . . .	350
Elias Elbas . . . . .	25	<b>JACKSONVILLE</b>		Arbuckle & Cia. . . . .	250
<b>ANTWERP</b>		Theodor Wille & Cia. Ltd. . . . .	5.035	Nossack & Cia. . . . .	250
Peirone, Penteado & Cia. . . . .	250	Junqueira, Meirelles & Cia. . . . .	500	Elias Elbas . . . . .	13
Lima, Nogueira & Cia. . . . .	125	Arbuckle & Cia. . . . .	300	<b>Total</b> . . . . .	29.511
Junqueira, Meirelles & Cia. . . . .	125	<b>BALTIMORE</b>		<b>FEBRUARY, 16.</b>	
Cia. Prado Chaves . . . . .	125	Hard, Rand & Cia. . . . .	2.125	<b>"Josephine Charlotte"</b>	
<b>Total</b> . . . . .	3.912	Cia. Prado Chaves . . . . .	1.000	<b>ANTWERP</b>	
<b>FEBRUARY, 13.</b>		Theodor Wille & Cia. Ltd. . . . .	750	Hard, Rand & Cia. . . . .	5.500
<b>"Almanzora"</b>		Exp. Rubiac, Ltd. . . . .	500	Theodor Wille & Cia. Ltd. . . . .	4.800
<b>BUENOS AIRES</b>		Leon Israel Co. S/A. . . . .	500	E. Johnston & Cia. Ltd. . . . .	2.437
S. A. Levy . . . . .	443	Zander & Cia. Ltd. . . . .	375	Hermann Gaih & Cia. . . . .	1.250
<b>FEBRUARY, 13.</b>		Pinto & Cia. . . . .	250	Almeida Prado & Cia. . . . .	1.165
<b>"Flandria"</b>		Silva, Ferreira & Cia. . . . .	250	Cia. Leme Ferreira . . . . .	1.125
<b>AMSTERDAM</b>		<b>NORFOLK</b>		Exp. Café Brasil, Ltd. . . . .	1.120
Theodor Wille & Cia. Ltd. . . . .	15.562	Theodor Wille & Cia. Ltd. . . . .	875	Naumann, Gepp & Cia. Ltd. . . . .	1.000
Cia. Prado Chaves . . . . .	3.479	Junqueira, Meirelles & Cia. . . . .	750	Sampaio Bueno & Cia. . . . .	500
Junqueira, Meirelles & Cia. . . . .	1.125	Cia. Leme Ferreira . . . . .	250	Exp. Rubiac, Ltd. . . . .	500
Lima, Nogueira & Cia. . . . .	1.057	E. Johnston & Cia. Ltd. & . . . . .	125	A. Sion & Cia. . . . .	375
E. Johnston & Cia. Ltd. . . . .	779	<b>Total</b> . . . . .	13.585	Lima, Nogueira & Cia. . . . .	250
W. G. Seler . . . . .	671	<b>FEBRUARY, 16.</b>		Martins, Gregory & Cia. Ltd. . . . .	200
Hard, Rand & Cia. . . . .	430	<b>"Delmundo"</b>		Nossack & Cia. . . . .	200
Hermann Gaih & Cia. . . . .	255	<b>NEW ORLEANS</b>		Pinto & Cia. . . . .	180
Rebello, Alves & Cia. . . . .	250	Soc. Nacional Export, Ltd. . . . .	6.375	Nioac & Cia. Ltd. . . . .	125
Paiva, Nunes & Cia. . . . .	250	Hard, Rand & Cia. . . . .	6.287	S. A. Levy . . . . .	125
Naumann, Gepp & Cia. Ltd. . . . .	250	Almeida Prado & Cia. . . . .	6.092	Rebello Alves & Cia. . . . .	125
Almeida Prado & Cia. . . . .	250	American Coffee Corp. . . . .	5.000	<b>Total</b> . . . . .	20.990
Cia. Paulista de Exportação . . . . .	161	Theodor Wille & Cia. Ltd. . . . .	3.975	<b>FEBRUARY, 16.</b>	
Sampaio Bueno & Cia. . . . .	100	Ramos, Silva & Cia. . . . .	3.725	<b>"Pacific"</b>	
<b>CONSUMPTION</b>		Leon Israel Co. S/A. . . . .	3.250	<b>STOCKHOLM</b>	
Thornton & Cia. Ltd. . . . .	3	Martins, Gregory & Cia. Ltd. . . . .	2.699	Theodor Wille & Cia. Ltd. . . . .	2.125
<b>Total</b> . . . . .	24.622	S. A. Levy . . . . .	2.125	Almeida Prado & Cia. . . . .	1.834
<b>FEBRUARY, 14.</b>		Cia. Prado Chaves . . . . .	2.125	Lima, Nogueira & Cia. . . . .	1.000
<b>"Southern Cross"</b>		Oswaldo Ferreira & Cia. . . . .	1.500	Junqueira, Meirelles & Cia. . . . .	1.000
<b>NEW YORK</b>		Pinto & Cia. . . . .	1.400	Cia. Prado Chaves . . . . .	675
American Coffee Corp. . . . .	4.000	Junqueira, Meirelles & Cia. . . . .	1.375	Sampaio Bueno & Cia. . . . .	630
Hard, Rand & Cia. . . . .	3.750	Lima, Nogueira & Cia. . . . .	1.375	E. Johnston & Cia. Ltd. . . . .	500
Mc. Laughlin & Cia. . . . .	1.429	Exp. Café Brasil, Ltd. . . . .	1.250	Hard, Rand & Cia. . . . .	375
Zander & Cia. Ltd. . . . .	1.000	E. Johnston & Cia. Ltd. . . . .	1.150	Cia. Leme Ferreira . . . . .	375
Almeida Prado & Cia. . . . .	818	Cia. Leme Ferreira . . . . .	975	Leon Israel Co. S/A. . . . .	250
Martins, Gregory & Cia. Ltd. . . . .	800	Zander & Cia. Ltd. . . . .	750	Oswaldo Ferreira & Cia. . . . .	175
A. Sion & Cia. . . . .	750	B. Gonçalves & Cia. Ltd. . . . .	750	Naumann, Gepp & Cia. Ltd. . . . .	125
Theodor Wille & Cia. Ltd. . . . .	500	Silva, Ferreira & Cia. . . . .	500	Cia. Paulista de Exportação . . . . .	125
Nioac & Cia. Ltd. . . . .	500	Naumann, Gepp & Cia. Ltd. . . . .	500	Rebello, Alves & Cia. . . . .	63
Lima, Nogueira & Cia. . . . .	350	Sampaio Bueno & Cia. . . . .	500	Carlos B. Vasconcelos . . . . .	8
Oswaldo Ferreira & Cia. . . . .	315	Cia. Arm. Geraes Ypiranga . . . . .	403	<b>GOTHENBURG</b>	
Pinto & Cia. . . . .	300	Peirone, Penteado & Cia. . . . .	250	Theodor Wille & Cia. Ltd. . . . .	1.375
		Rebello, Alves & Cia. . . . .	250	Junqueira, Meirelles & Cia. . . . .	1.375

Hard, Rand & Cia. ....	1.000
Almeida Prado & Cia. ....	950
Oswaldo Ferreira & Cia. ....	625
Cia. Prado Chaves. ....	625
Martins, Gregory & Cia. Ltd. ....	500
Lima, Nogueira & Cia. Ltd. ....	375
E. Johnston & Cia. Ltd. ....	250
Raphael Sampaio & Cia. ....	250
Soc. Nacional Export, Ltd. ....	125
Sampaio Bueno & Cia. ....	125
Leon Israel Co. S/A. ....	125
Cia. Prado Chaves. ....	125
Carlos B. Vasconcellos. ....	50
<b>HELSINGBORG</b>	
Almeida Prado & Cia. ....	1.200
Hard, Rand & Cia. ....	625
Junqueira, Meirelles & Cia. ....	500
Soc. Nacional Export, Ltd. ....	375
Cia. Prado Chaves. ....	125
<b>MALMOE</b>	
Almeida Prado & Cia. ....	775
Naumann, Gepp & Cia. Ltd. ....	500
Cia. Prado Chaves. ....	375
Hard, Rand & Cia. ....	250
Junqueira, Meirelles & Cia. ....	125
E. Johnston & Cia. Ltd. ....	125
<b>GEFLE</b>	
Junqueira, Meirelles & Cia. ....	1.000
Cia. Paulista de Exportação. ....	250
Theodor Wille & Cia. Ltd. ....	125
E. Johnston & Cia. Ltd. ....	125
Cia. Prado Chaves. ....	125
<b>DANTZIG</b>	
Cia. Prado Chaves. ....	125
Hard, Rand & Cia. ....	63
Pinto & Cia. ....	62
<b>CARLSKRONA</b>	
Theodor Wille & Cia. Ltd. ....	250
<b>AHUS</b>	
Junqueira, Meirelles & Cia. ....	250
<b>HALMSTAD</b>	
Martins, Gregory & Cia. Ltd. ....	125
<b>VERBERG</b>	
Lima, Nogueira & Cia. ....	125
<b>CARLSHAMN</b>	
Almeida Prado & Cia. ....	125
<b>NORRKOPING</b>	
Junqueira, Meirelles & Cia. ....	125
<b>CONSUMPTION</b>	
Agencia Transatlantica. ....	1
<b>Total</b> .....	<b>24.993</b>
<b>FEBRUARY, 16.</b>	
<b>"West Ira"</b>	
<b>SAN PEDRO</b>	
Theodor Wille & Cia. Ltd. ....	3.250
Ramos, Silva & Cia. ....	250
Hard, Rand & Cia. ....	100
<b>SEATTLE</b>	
Leon Israel Co. Co S/A. ....	350
Theodor Wille & Cia. Ltd. ....	250
Lima, Nogueira & Cia. ....	250
<b>PORTLAND</b>	
Leon Israel Co. S/A. ....	500
Ramos, Silva & Cia. ....	250
<b>S. FRANCISCO DA CALIFORNIA</b>	
Ribello, Alves & Cia. ....	375
Hard, Rand & Cia. ....	300
<b>VANCOUVER</b>	
Leon Israel Co. S/A. ....	150
Theodor Wille & Cia. Ltd. ....	125
<b>Total</b> .....	<b>6.150</b>
<b>FEBRUARY, 17.</b>	
<b>"Argentina"</b>	
<b>NEW YORK</b>	
Hard, Rand & Cia. ....	8.557
S. A. Levy. ....	5.500
American Coffee Corp. ....	6.000
Oswaldo Ferreira & Cia. ....	5.000
Almeida Prado & Cia. ....	4.625
Theodor Wille & Cia. Ltd. ....	4.575

Sampaio Bueno & Cia. ....	3.000
Lima, Nogueira & Cia. ....	2.250
Cia. Paulista de Exportação. ....	1.000
Junqueira, Meirelles & Cia. ....	1.000
Pinto & Cia. ....	650
Nossack & Cia. ....	500
Naumann, Gepp & Cia. Ltd. ....	500
Soc. Nacional Export, Ltd. ....	500
Exp. Café Brasil, Ltd. ....	381
Cia. Leme Ferreira. ....	250
Vidal & Cia. ....	100
<b>BALTIMORE</b>	
Theodor Wille & Cia. Ltd. ....	1.485
Vidal & Cia. ....	1.000
Arbuckle & Cia. ....	500
<b>NORFOLK</b>	
Franco, Soares & Cia. ....	250
<b>PHILADELPHIA</b>	
Hermann Gaih & Cia. ....	250
<b>Total</b> .....	<b>47.873</b>
<b>Total Overseas</b> .....	<b>354.201</b>

**COASTWISE**

<b>FEBRUARY, 2.</b>	
<b>"Itaquicé"</b>	
<b>PORTO ALEGRE</b>	
Elias Elbas. ....	100
<b>FEBRUARY, 8.</b>	
<b>"Comandante Alcidio"</b>	
<b>RIO GRANDE</b>	
Amaral, Lima, Ltd. ....	1
<b>FEBRUARY, 10.</b>	
<b>"Lages"</b>	
<b>RIO DE JANEIRO</b>	
Departamento Nac. do Café. ....	5.000
<b>Total Coastwise</b> .....	<b>5.101</b>

**CLEARANCES FROM THE PORT OF VICTORIA**

From 27th January to 14th February, 1934

<b>JANUARY, 27th.</b>	
<b>"West Grama"</b>	
<b>JACKSONVILLE</b>	
Vivacqua Irmãos, S. A. ....	3.000
Oliveira Bros. ....	500
Cia. Nac. Comm. de Café. ....	250
<b>NORFOLK</b>	
Oliveira Bros. ....	1.250
A. Prado & C. ....	500
Vianna Leal & C. ....	500
<b>BALTIMORE</b>	
Oliveira Bros. ....	500
A. Prado & C. ....	1.500
Reis & C. ....	1.000
Vianna Leal. ....	500
Armando Pinto & C. ....	500
<b>Total</b> .....	<b>10.000</b>

<b>JANUARY, 31st.</b>	
<b>"Palatia"</b>	
<b>NEW ORLEANS</b>	
Theodor Wille & C. ....	13
<b>HOUSTON</b>	
Vivacqua Irmãos, S. A. ....	1.000

<b>FEBRUARY, 1st.</b>	
<b>"Cabedello"</b>	
<b>NEW ORLEANS</b>	
Armando Pinto & C. ....	3.500
Vivacqua Irmãos, S. A. ....	1.427
Sydney Pereira & C. ....	500
Soc. Exportadora de Café. ....	1.000
Cliveira Santos & C. ....	500
Reis & C. ....	500
A. Prado & C. ....	250

Oliveira Bros. ....	50
Crnstein & C. ....	25

<b>HOUSTON</b>	
Armando Pinto & C. ....	250
Vivacqua Irmãos, S. A. ....	500
Sydney Pereira & C. ....	1.000
Soc. Exportadora de Café. ....	250

<b>FEBRUARY, 1st.</b>	
<b>"Aleyene"</b>	
<b>ROTTERDAM</b>	
Theodor Wille & C. ....	245

<b>FEBRUARY, 3rd.</b>	
<b>"Suecia"</b>	
<b>GOTHENBURG</b>	
Cliveira Santos & C. ....	500
Theodor Wille & C. ....	125
Armando Pinto & C. ....	250
Sydney Pereira & C. ....	138

<b>HELSINGFORS</b>	
Theodor Wille & C. ....	125
<b>KALMAR</b>	
Armando Pinto & C. ....	125
<b>STOCKHOLM</b>	
Cliveira Santos & C. ....	250
Theodor Wille & C. ....	250
Sydney Pereira & C. ....	163
Vivacqua Irmãos, S. A. ....	79

<b>SUNDSVALL</b>	
Vianna Leal & C. ....	125

<b>GEFLE</b>	
Oliveira Santos. ....	125
Theodor Wille & C. ....	125
Armando Pinto & C. ....	125
Sydney Pereira & C. ....	151
Hard, Rand & C. ....	250

<b>HELSINGFORS</b>	
Vianna Leal & C. ....	250

<b>GDYNIA</b>	
Theodor Wille & C. ....	125
Hard, Rand & C. ....	135

**3.416**

<b>FEBRUARY, 4th.</b>	
<b>"Saugerties"</b>	
<b>NEW ORLEANS</b>	
Oliveira Santos & C. ....	2.500
Hard, Rand & C. ....	775
Oliveira Brothers. ....	500
<b>HOUSTON</b>	
Oliveira Santos & C. ....	500
Hard, Rand & C. ....	750

<b>Total</b> .....	<b>5.025</b>
<b>FEBRUARY, 4th.</b>	
<b>"Camami"</b>	
<b>NEW YORK</b>	
Vivacqua Irmãos, S. A. ....	2.500
Cruz, Sobrinhos & C. ....	750

<b>BALTIMORE</b>	
Vivacqua Irmãos, S. A. ....	1.500
Vianna Leal & C. ....	500
Arbuckle & C. ....	500

**5.750**

<b>FEBRUARY, 6th.</b>	
<b>"Anna C"</b>	
<b>TRIESTE</b>	

Theodor Wille & C. ....	389
Vivacqua Irmãos, S. A. ....	270
A. Prado & C. ....	675
Oinstein & C. ....	338
Oliveira Santos & C. ....	232
Sydney Pereira & C. ....	13
Reis & C. ....	26
Armando Pinto & C. ....	62
<b>NAPLES</b>	
Theodor Wille & C. ....	625
Vivacqua Irmãos, S. A. ....	162

Oliveira Santos & C. <sup>o</sup> .....	63
Sydney Pereira & C. <sup>o</sup> .....	13
<b>PALERMO</b>	
Vivacqua Irmãos, S. A. ....	250
<b>METCOVICH</b>	
Ornstein & C. <sup>o</sup> .....	125
<b>GENOA</b>	
Sydney Pereira & C. <sup>o</sup> .....	250
<b>FIUME</b>	
Reis & C. <sup>o</sup> .....	63
	3.556

<b>FEBRUARY, 8th</b>	
<b>"Mendoza"</b>	
<b>CASA BLANCA</b>	
Theodor Wille & C. <sup>o</sup> .....	151
Ornstein & C. <sup>o</sup> .....	250
<b>GIBRALTAR</b>	
Armando Pinto & C. <sup>o</sup> .....	138
<b>ORAN</b>	
Theodor Wille & C. <sup>o</sup> .....	13
Sydney Pereira & C. <sup>o</sup> .....	94
Vianna Leal & C. <sup>o</sup> .....	62

<b>ALGER</b>	
Theodor Wille & C. <sup>o</sup> .....	69
<b>MARSEILLE</b>	
Theodor Wille & C. <sup>o</sup> .....	150
<b>GENOA</b>	
Arbuckle & C. <sup>o</sup> .....	250
	1.177

<b>FEBRUARY, 14th.</b>	
<b>"Alpherat"</b>	
<b>ROTTERDAM</b>	
Hard, Rand & C. <sup>o</sup> .....	32
Cia. Nac. Comm. de Café .....	125
Theodor Wille & C. <sup>o</sup> .....	13
<b>OSLO</b>	
Hard, Rand & C. <sup>o</sup> .....	525
	695

<b>FEBRUARY, 14th.</b>	
<b>"Bore VIII"</b>	
Sydney Pereira & C. <sup>o</sup> .....	250
Theodor Wille & C. <sup>o</sup> .....	440
<b>ABO</b>	
Theodor Wille & C. <sup>o</sup> .....	150
<b>GDYNIA</b>	
Sydney Pereira & C. <sup>o</sup> .....	288
Theodor Wille & C. <sup>o</sup> .....	69
Ornstein & C. <sup>o</sup> .....	250
Oliveira Santos & C. <sup>o</sup> .....	125
<b>DANTZIG</b>	
Sydney Pereira & C. <sup>o</sup> .....	1.300
Theodor Wille & C. <sup>o</sup> .....	6
<b>NEUFABRWASSER</b>	
Sydney Pereira & C. <sup>o</sup> .....	250
	3.122

**CLEARANCES DURING  
JANUARY, 1934**

**VICTORIA 10th FEBRUARY, 1934**

<b>UNITED STATES</b>	
<b>JANUARY, 5.</b>	
<b>"Santarém"</b>	
New Orleans .....	23.685
Houston .....	4.250
<b>JANUARY, 8.</b>	
<b>"Delvalle"</b>	
New Orleans .....	425
Houston .....	875
<b>JANUARY, 8.</b>	
<b>"Ayuroca"</b>	
New York .....	6.000
Baltimore .....	2.373
Norfolk .....	1.750
<b>JANUARY, 16.</b>	
<b>"Afel"</b>	
New Orleans .....	9.260

Houston .....	2.250
<b>JANUARY, 22.</b>	
<b>"Barbacena"</b>	
New York .....	1.275
Norfolk .....	1.000
Baltimore .....	1.050
<b>JANUARY, 26.</b>	
<b>"DeMorte"</b>	
New Orleans .....	500
Houston .....	250
<b>JANUARY, 27.</b>	
<b>"West Gramo"</b>	
Jacksonville .....	3.750
Norfolk .....	2.250
Baltimore .....	4.000
<b>JANUARY, 31.</b>	
<b>"Palatia"</b>	
New Orleans .....	13
Houston .....	1.000

	65.956
<b>EUROPE</b>	
<b>JANUARY, 2.</b>	
<b>"Ruy Barbosa"</b>	
Antwerp .....	144
Rotterdam .....	13
Hamburg .....	390
Gdynia .....	44
Dantzig .....	107
Malta .....	200
Havre .....	134
Rouen .....	25
<b>JANUARY, 2.</b>	
<b>"Valparaizo"</b>	
Gothenburg .....	888
Stockholm .....	2.204
Sundsvall .....	250
Gefle .....	1.200
Helsingborg .....	275
Abo .....	150
Gdynia .....	376
Ornskoldvik .....	13

	275
	565
<b>JANUARY, 5.</b>	
<b>"Alphacca"</b>	
Rotterdam .....	542
Hamburg .....	250
<b>JANUARY, 15.</b>	
<b>"Bore IX"</b>	
Helsingfors .....	400
Abo .....	15
Gdynia .....	279
Dantzig .....	57
Neufahrwasser .....	13
<b>JANUARY, 15.</b>	
<b>"Rio de Janeiro"</b>	
Hamburg .....	188
Copenhagen .....	63
<b>JANUARY, 17.</b>	
<b>"Guarujá"</b>	
Marseille .....	332
Gibraltar .....	189
Genoa .....	25
Malta .....	7

	1.153
	244
	19
	106
	10
	12.505
<b>JANUARY, 21.</b>	
<b>"Pedro Christophersen"</b>	

	300
	745
	315
	1.153
	244
	19
	106
	10
	12.505

	63
	189
	63
	332
	189
	25
	7

	300
	745
	315
	1.153
	244
	19
	106
	10
	12.505

	189
	63
	332
	189
	25
	7

Stockholm .....	895
Sundsvall .....	250
Gdynia .....	25
Gefle .....	638
Gothenburg .....	263
Helsingborg .....	52
Kalmar .....	13
<b>JANUARY, 24.</b>	
<b>"Navigator"</b>	
Gdynia .....	438
Dantzig .....	584
<b>JANUARY, 31.</b>	
<b>"Alm. Alexandrino"</b>	
Hamburg .....	1.025
Dantzig .....	63
Rotterdam .....	290

	17.041
<b>NORTH AFRICA</b>	
<b>JANUARY, 17</b>	
<b>"Guarujá"</b>	
Casablanca .....	227
Oran .....	666
Alger .....	201
Mellila .....	13
Tanger .....	13
Ceuta .....	34
Bone .....	6
Rio & Coastwise .....	9.113
Grand Total .....	93.270

**MEAT**

**MEAT CLEARANCES DURING  
WEEK-ENDING 24th. FEBRUARY,  
1934. PER DESTINATIONS**

**FROM SANTOS**

<b>FEBRUARY 18th.</b>	
<b>"Princesa"</b>	
<b>LONDON</b>	
Frig. Wilson. Chilled beef .....	235,922
Frig. Wilson. Frozen offal .....	11,488
Armour C. Chilled beef .....	190,156
Armour C. Frozen offal .....	726
<b>FEBRUARY 19th.</b>	
<b>"Florida"</b>	
<b>GENOA</b>	
Armour C. Frozen beef .....	51,987
Frig. Wilson. Frozen beef .....	50,752
<b>TUNIS</b>	
Frig. Anglo. Preserved .....	11,794
Frig. Anglo. Chilled beef .....	201,558
<b>"Almeda Star"</b>	
<b>LONDON</b>	
Frig. Anglo. Preserved .....	42,456
Frig. Anglo. Frozen offal .....	4,536
<b>LISBON</b>	
Frig. Anglo. Frozen beef .....	18,747
Total .....	820,122

**FRUIT**

**CONFIRMATION OF SANTOS  
AND SAO SEBASTIAO FRUIT  
CLEARANCES DURING**

**WEEK-ENDING 24th**

**FEBRUARY, 1934**

**BANANAS IN BUNCHES  
FEBRUARY 18th.**

<b>"Princesa"</b>	
London .....	5.052
<b>FEBRUARY 19th.</b>	
<b>"Almeda Star"</b>	
London .....	18.299

SUGAR AND COTTON QUOTATIONS

RIO DE JANEIRO, 24th FEBRUARY, 1934

COTTON SERVICE

Liverpool 12. 30 P. M.	19	20	21	22	23	24
Pernambuco Maceio spot	6.56	6.49	6.47	6.51	6.52	6.48
American Middling spot	6.66	6.59	6.62	6.66	6.57	6.53
American futures						
March	6.31	6.24	6.27	6.34	6.35	6.31
May	6.28	6.21	6.23	6.32	6.33	6.28
July	6.27	6.20	6.21	6.29	6.30	6.27
October	6.25	6.17	6.18	6.27	6.28	6.25
New York American Middling Uplands	12.40	12.30	12.40	Holiday	12.40	12.40
New York futures						
March	12.05	11.90	12.00	"	12.02	12.02
May	12.22	12.09	12.17	"	12.18	12.17
July	12.38	12.23	12.33	"	12.32	12.30
October	12.55	12.40	12.47	"	12.49	12.44

SUGAR SERVICE

New York futures						
March	1.55	1.55	1.60	"	1.59	1.60
May	1.59	1.61	1.63	"	1.61	1.62
July	1.64	1.64	1.67	"	1.65	1.65
September	1.66	1.68	1.70	"	1.70	1.70
London futures						
March	5/1-3/4	5/0-3/4	5/1	5/1-1/4	5/1-3/4	5/1-1/4
May	5/5	5/3-3/4	5/4-1/4	5/4-1/2	5/4-1/2	5/4-1/4
August	5/7-3/4	5/6-3/4	5/7-1/2	5/7-1/2	5/7-1/2	5/7-1/4
September	5/8-1/4	5/7-1/4	5/7-1/2	5/8	5/7-3/4	5/7-1/2

RUBBER SERVICE

Upriver Fine	12 1/2	12 1/4	12 1/4	Holiday	12 1/2	12 1/2
Smoked Sheets	10 5/8	10 1/2	10 1/2	"	10 1/2	10 1/2
Market	Steady B/Steady B/Steady			"	Steady	Steady

Cotton

The Pernambuco Market closed on Feb. 24th 1934 with first sorts quoted at 47\$000 buyers, against 48\$000 buyers on the previous saturday and 77\$000 on 25th Feb. last year.

The movement at Pernambuco for the week ended Feb. 24th 1934, was as follows, in bales of 60 kilos:

Stock on Feb. 17th, 1934	31.900
Entries during week ended Feb. 24th 1934	1.300
Available	36.200
Deliveries during same week	5.200

Stock on 24th Feb. 1934	31.000
Ditto on 25th Feb. 1933	9.400

For the crop to date entries amounted to 136.200 bales against 62.100 bales during the same period last crop.

The Rio Market, closed on 24th Feb. 1934, with prices quoted as follow, per 10 kilos:

	Feb. 24-34	Feb. 17-34
Seridó 3x4	42\$500—41\$500	43\$000—42\$000
Sertões 3x5	41\$000—38\$000	41\$000—39\$000
Matta 3x5	37\$000—35\$000	38\$000—36\$000
Paulista 3x5	37\$000—35\$000	37\$500—35\$500

The movement to Rio de Janeiro for the week ended Feb. 24th 1934 was follows:

Stock on Feb. 17th 1934	9.703
Entries during week ended Feb. 24th 1934	3.015

Available	12.718
Deliveries during same week	4.233

Stock on Feb. 24th 1934	8.185
Ditto Feb. 25th 1933	10.509

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RIO DE JANEIRO

Deliveries during same week ..... 34.265

# Sugar

Stock on Feb. 24th 1934 ..... 160.850  
Ditt, Feb. 25th 1933 ..... 178.338

The Pernambuco market closed in 24th Feb. 1934 with all quotations nominal, unaltered as compared with the previous Saturday.

The movement at Pernambuco for the week ended Feb. 24th 1934 was as follows, in bags of 60 kilos:

	Bags
Stock on 17th Feb. 1934 .....	1.326.000
Entries during week ended 24th Feb. 1934 .....	24.100
Available .....	1.350.100
Deliveries during same week .....	126.400

Stock on Feb. 24th 1934 .....	1.223.700
Do on Feb. 25th 1933 .....	601.800

For the crop to date entries amounted to 3.235.700 bags as against 3.188.900 bags for the same period last crop.

The Rio Market closed on 24th Feb. 1934 with prices quoted as follow per 60 kilos, crystals 50\$000 to 51\$000, demerara 45\$500 to 45\$500 and mascavo 34\$000 to 35\$000.

The movement at Rio for the week ended Feb. 24th, 1934, was as follows in bags:

	Bags
Stock on 17th Feb. 1934 .....	171.015
Entries during week ended Feb. 24th 1934 .....	24.100
Available .....	195.115

## SHIPPING

### MOVEMENTS OF VESSELS

**FURNESS PRINCE LINE**  
Houlder Brothers & Co.  
(Brazil) Ltd. Agents

M/S "Southern Prince" leaves Rio 8th March for Trinidad and New York.

M/S "Northern Prince" due Rio de Janeiro from New York 9th March, sails for Santos, Montevideo and Buenos Aires.

M/S "Northern Prince" leaves Rio 22nd March for Trinidad and New York.

M/S "Western Prince" due Rio de Janeiro for New York 23rd March, sails for Santos, Montevideo and Buenos Aires.

M/S "Western Prince" leaves Rio 5th April for Trinidad and New York.

M/S "Eastern Prince" due Rio de Janeiro from New York 6th April, sails for Santos, Montevideo and Buenos Aires.

**MUNSON STEAMSHIP LINES**  
Federal Express Co. — Gal. Agents  
Passengers steamers:—

"Southern Cross" due New York 1st, sails March 3rd, due Bermuda March 5th., Rio March 10th.

Santos 17th., Monte 20th., Buenos Aires 21st.

"American Legion" sailed B. Aires Feb. 24th. due Santos Feb. 27th. sails Feb. 28th. arr. & sails Rio March 1st., due Trinidad March 9th. Bermuda 13th. New York March 15th.

"Western World" sailed New York Feb. 18th arr. Bermuda Feb. 20th. Rio March 2nd., Santos March 3rd. Monte March 6th. B. Aires March 7th.

Cargo steamers:—

**MC CORMICK STEAMSHIP Co.**

(P. A. B. LINE)

Federal Express Co. — Gal. Agents

"West Ivis" sailed B. Aires Feb. 20th. Monte 21st sails Santos Feb. 28th. sails Rio March 2nd. arrives & sails Bahia March 6th. Off Pará March 13th. Thence, Trinidad, Colombia, Panamá and U. S. Pacific Ports.

"W. Nilus" sailed Los Angeles Jan. 27th. for Central America Ports, due Rio March 8th. Santos Mar. 10th. Thence, Montevideo and B. Aires.

"E. Aid" sails B. Aires March 8th. Montevideo March 9th. arrives

# Rubber

The Movement of Rubber in the port of Pará during the weeks ended Feb. 24th 1934, was as follows:

Stock on 17th Feb. 1934 .....	3.115.369
Entries for the weeks ended 24th 1934 .....	61.221

Available .....	3.176.590
-----------------	-----------

Clearances during the week:

To Europe .....	—
To the U. S. ....	306.454
To other ports .....	35.315

Total for the weeks .....	341.769
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Stock on 17th Feb. 1934 .....	2.834.821
-------------------------------	-----------

Spot Rubber was quoted at Pará on 24th Feb. 1934 as follows, per kilo:

Island Fine .....	2\$100
Sernamby Island .....	2\$000
Sertão Fine .....	\$400
Sernamby Sertão .....	\$300
Caucho Ball .....	\$700

Santos March 13th. sails 15th. Rio March 17th. due Bahia Mar. 21st. Off Pará March 28th. Thence, Trinidad, Colombia, Panamá and U. S. Pacific Ports.

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##### OUTWARDS

M/S "Lima" left Gothenburg on the 31st. Jan., Rio on the 21st. Feb., and due to arrive at B. Aires on the 26 Feb.

M/S "San Francisco" left Gothenburg on the 29th. Jan., Bahia on the 21st. Feb., for Rio, Santos, Montevideo & Buenos Aires. Due to arrive here on the 25th Feb.

##### HOMEWARDS

M/S "Suecia" left B. Aires on the 21st Jan., Montevideo on the 23rd, Santos on the 31st Jan., Rio on the 1st. Feb., Victoria on the 3rd, Bahia on the 6 Feb., and due arrive at Gothenburg on the 28th Feb.

M/S "Valparaiso" left Gothenburg on the 20th Feb. for Pernambuco, Bahia, Rio, Santos, Montevideo & Buenos Aires. Due to arrive here on the 16th Mar.



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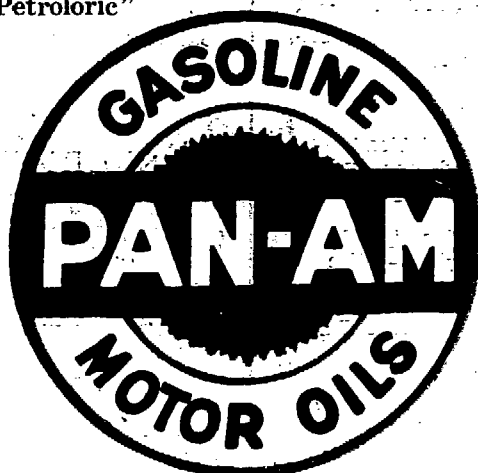
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NASMYTH	17th Mar.	24th Mar.	—	14th Apr.	16th Apr.
LINNELL	—	14th Apr.	—	5th May	7th May
DELAMBRE	—	12th May.	—	2nd June	4th June

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LALANDE	sails from Rio 12th March for Teneriffe, Madeira and Liverpool.
BRUYERE	sails from Rio 15th March for Las Palmas & Liverpool.
BONHEUR	sails from Santos & Rio second half of March for N. Y.
LAPLACE	sails from Santos 1st April, Rio 3rd April for Liverpool.
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