

# Mailman's Brazilian Review

RUA DA QUITANDA, 163  
RIO DE JANEIRO

WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING  
ESTABLISHED 1888

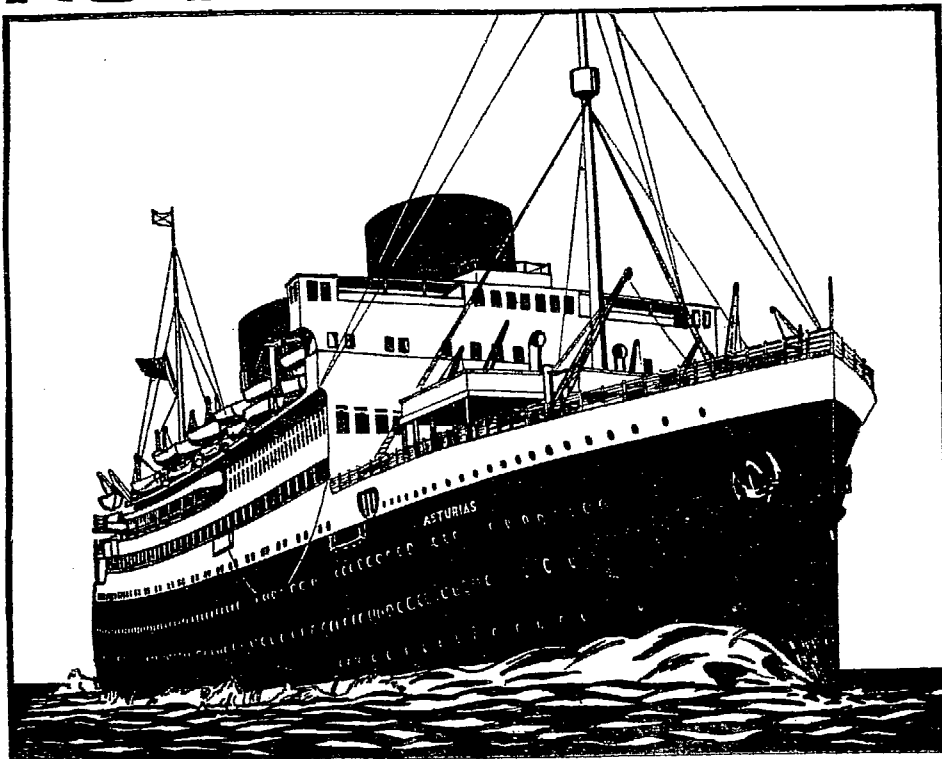
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809

VOL. 25

RIO DE JANEIRO, MONDAY, OCTOBER 30, 1933

N. 43

## ROYAL MAIL LINE



### SAILINGS TO EUROPE

Southampton Service		London Service		Havre and Liverpool Service	
ALMANZORA	5 Nov.	HIGHLAND PATRIOT	7 Nov.	<b>GASCONY</b> From Santos about 8 Dec	
ALCANTARA	19 Nov.	HIGHLAND MONARCH	21 Nov.	<b>Havre Service</b> (Cargo only)	
ARLANZA	3 Dec.	HIGHLAND CHIEFTAIN	5 Dec.	<b>SOMME</b> From Santos . . . 23 Oct. From Rio . . . . . 1 Nov.	
ASTURIAS	17 Dec.	DESEADO	18 Dec.	<b>SAMBRE</b> From Santos . . . 22 Nov. From Rio . . . . . 25 Nov.	
ALMANZORA	31 Dec.	HIGHLAND PRINCESS	2 Jan.		

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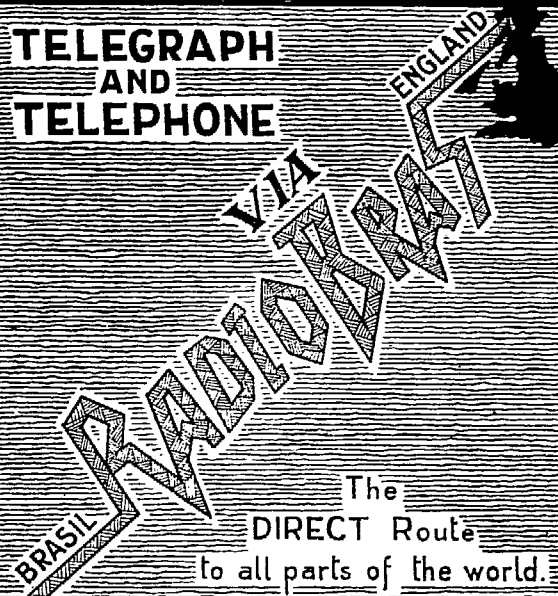
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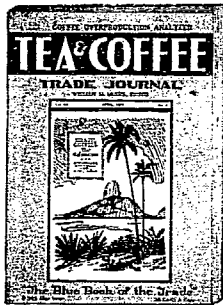
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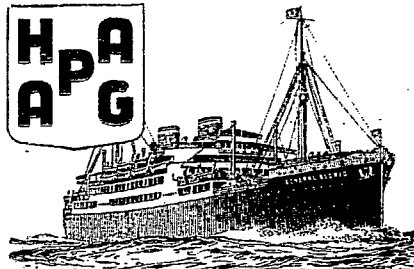
**WILEMAN'S BRAZILIAN REVIEW**

RUA DA QUITANDA, 163 RIO DE JANEIRO

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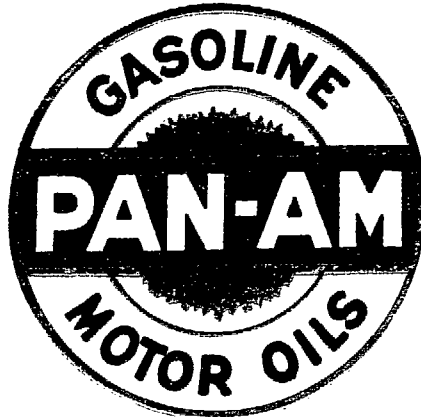
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PHIDIAS	28th Oct.	4th Nov.	—	—	25th Nov.
LINNELL	25th Nov.	2nd Dec.	—	—	23rd Dec.
BRUYERE	30th Dec.	6th Jan. 1934	—	—	27th Jan. 1934
HOLBEIN	—	23th Jan. 1934	—	—	17th Fev. 1934

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# Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 25

MONDAY, OCTOBER 30, 1933

N. 43

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- 7—HIGHLAND PATRIOT — Royal Mail.
- 8—GEN. ARTIGAS, Hamburg-Amerika.
- 11—C. BIANCAMANO — Italia-Consulich.
- 14—AVILLA STAR, Blue Star Line.
- 20—CAMPANA Transportis Maritimes.
- 21—ORANIA, Lloyd Real Hollandez.
- 22—M. SARMIENTO, Hamburg-Suedam.
- 22—NEPTUNIA, Italia-Cosulich.
- 27—BALZAC, Chargeurs Reuni.
- 29—GENERAL S. MARTIN, Hamburg-Sued.

### TO THE UNITED STATES AND JAPAN:

- Nov. 2—WESTERN PRINCE, Furness Prince Line.
- 9—PAN AMERICA — Munson Line.
- 13—AFRICA MARU, Osaka Shosen K.
- 16—NORTHERN PRINCE — Furness Line.
- 23—AMERICAN LEGION, Munson Line.
- 30—NORTER PRINCE, Furness Prince L.

### TO THE RIVER PLATE:

- Oct. 30—HIGHLAND MONARCH, Royal Mail.
  - 30—HIGHLAND MONARCH, Royal Mail.
  - 30—AVILLA STAR, Blue Star Line.
  - 31—MONTEVIDEO MARU, Osake Shosen K.
  - 31—CONTE BIANCAMANO, Italia-Consulich.
  - Nov. 2—CAP ARCONA, H. Suedamerikanische.
  - 3—SOUTHERN PRINCE, Furness Line.
  - 5—ALCANTARA, Royal Mail Line.
  - (1) 6—ORANIA, Lloyd Real Hollandez.
  - 9—NEPTUNIA, Italia-Consulich.
  - 9—GEN. SAN MARTIN, Hamburg Amerika.
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**NOTES**

**AT HOME AND ABROAD**

Following the natural order of things, the Roosevelt experiment coming on the heels of the World Economic Conference, attracted all possible attention for a brief time. That is not to say that the N. I. R. A. has entirely ceased to be in the public eye. By no means. The World is still intensely interested in the outcome of the courageous move made by President Roosevelt, but the period of marching and counter-marching, of lengthy speechifying, of enthusiasm inflation has passed. The time is now being spent in hard work, in grappling with concrete facts, in facing realities. The people of the U. S. A. and, really, of all the world are still earnestly interested in the experiment, but in a quiet way, possessing their souls in patience. For it is still much too soon to decide on the verdict—success or failure.

And now, something fresh has cropped up, to occupy the stage, perhaps very much so and for an indefinitely long period.

What many thought but not one had the courage to give utterance to, Germany has thrown down the gauntlet once again.

She has officially withdrawn from the Disarmament Conference and the League of Nations.

We are not, in these columns, interested in the ethical or political issues involved.

Our sole concern is the perilous position trade and commerce of the world may again have to face, and that is our only excuse for alluding to the question.

At the time of going to press, no developments had taken place and it is to be sincerely hoped that the calm, now enduring, is not before the storm but a resignation to the inevitable.

While this incident has completely eclipsed all other events in Europe and the U. S. A., in Brazil we have had a few events of, to us, major importance.

First of all the visit of the Argentine President,

**THOMAS DRAPER**

**MINING ENGINEER**

**Caixa Postal 2955 — Rio de Janeiro**

General Justo, culminated in the signing of a Brazilian-Argentinian Treaty, or rather, four treaties.

Comment on same is superfluous; we will confine our remarks to the hope that the Treaties will lead to a bond of co-operation and mutual support, to the great good of both countries.

Following on above comes the Decree regarding Exchange Transactions.

The activities of the "black" or boot-leg market, offering as they do a considerable premium on the official exchange rate, has grown to such dimensions, that the Government has seen fit to impose greater penalties on the infringement of the law.

With the power given the authorities concerned and the heavy penalties decreed, the "illegal" operations should (it would be better to say, may) perhaps diminish.

Another event, which may prove of great importance, is the establishment of a factory for manufacturing alkali products.

Apart from the fact that the volume of imports of these products is very considerable and the market in same may increase with local manufacture, every new industry established is an encouragement for more to follow. To fulfill her destiny as a great nation — not only Latin-American-Brazil must be developed on industrial lines.

## BRAZIL & FRANCE

It is much to be regretted that the negotiations entered into not long ago relative to a settlement of the tariff dispute with France did not bear fruit.

At the time they were started, it was rumoured that France intended repealing, without delay her decree of July 8th imposing tariff restrictions on Imports from Brazil.

This was not done and Brazil has now no alternative but to act in self defence.

The retaliatory measures now decreed by Brazil will, it is stated officially, be terminated as soon as France removes her restrictions. The remedy lies with France.

## A RETALIATORY MEASURE

### DECREE

Art. 1st — To all products originally from France or shipped from said country will be applied tariff corresponding to twice the amounts of the General tariff, as for article 3rd of the decree N.º 20.380, of September 8th, 1931.

Art. 2nd — Same measures shall be applied to French merchandise received through intermediary of any other country, as long as its port of origin has been ascertained and verified.

Art. 3rd — Importation of French merchandise in Brazil shall be subjected to special authorizations, conceded by the Ministry of Finance, depending from, and within the money-exchange market's possibilities, testified by the Banco do Brazil (Bank of Brazil).

Art. 4th — To this regimen of authorization shall also be subjected all remittances of funds to France relative to premiums or interests, dividends, subventions, interests warranties and any other payment from Federal, State or Municipal Governments, beside payments from private concerns or individuals.

Said payments, together with the credits realized from importation of French products, shall be administered — through the Bank of Brazil and by order of the Finance Minister — to cover Brazilian exportations to France in the proportions considered necessary for the purpose.

Art. 5th — The Finance Minister is hereby authorized to forward instructions relative to execution of the present Decree.

Art. 6th — The Decree hereof shall enter in force on the date of its publication, but shall not be applicable to merchandise shipped from France to this date and neither to remittances relative to contracts made on a date previous to this, depending on the Ministry of Finances judgement.

Special paragraph — The Decree hereof shall be repealed by the Brazilian Government no sooner than the French Government revokes its Decree dated July 8th and the respective complementary measures.

Rio de Janeiro, October 23rd 1933, 112th of the Independence and 45 th of the Republic.

- (a) Getulio Vargas.
- (a) Oswaldo Aranha.
- (a) A. de Mello Franco

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## MANUFACTURE OF ALKALI PRODUCTS

The projected construction of a plant to manufacture Caustic Soda & Chlorine Derivates in Brazil is a matter of extreme concern in some circles.

The complete installation of the plant it is rumoured will be carried out by a German firm, whose representative has already arrived in this Country.

Caustic Soda is an important item on the list of imports into Brazil, and, consequently, its manufacture locally, if the project actually materializes, will seriously affect many firm's activities.

During 1932 Brazil imported over 18.000 M. Tons of Caustic Soda, approximately 25 % coming from the U. S. A.

However the establishment of new Industries is all for the good of the country, and should more than compensate for the loss of a certain amount of import trade.

## COMMERCIAL EXCHANGE CONTRACTS ON NEW YORK & LONDON

The following communication has been received: The verification of amounts subscribed to cover unpaid commercial-exchange contracts on New York and London, of June 16th and 29th last, has just been completed.

The total amounts reached are as follows, in round figures:

New York Contracts: — 16.000 Contos for liquidation by Bank of Brazil, in 90 days; 178.000 contos, ditto in 72 Monthly payments.

London Contracts: — 9.000 contos for 90 days, 272.000 contos for 72 monthly obligations.

Referring to New York contracts, we find that the part subscribed for 90 days is almost paid-off; as to the monthly obligations, payments have been made to cover the first three, due August 1st, September 1st — and October 1st, — to the total value of \$ 600.000 (six hundred thousand dollars).

Of the London contracts two payments have been made to cover the two first obligations, due September 15th, for a total of £140.000 (one hundred and forty thousand pounds).

The 90 days obligations are now being paid.

Although many people are directly interested in these operations, amounting to 475.000 contos, the Banco do Brasil concluded them without any difficulty requiring the intervention of certified accountants mentioned in the agreement as official representatives of foreign creditors, authorized to act in collaboration with the Banco do Brasil in the event of uncertainties.

## LONDON FINANCIAL POSITION

### COMTELBURO AIRMAIL SERVICE

13th Oct. 1933.

Several important financial operations have been arranged of late, the latest being a loan of £13.000.000 for the Government of the Union of South Africa, in 3 1/2 per cent. stock, offered at 98 1/2. This loan was an immediate success, for the list for cash subscriptions closed five minutes after it opened. The proceeds are required to redeem a like amount of existing 5 per cent stock, so that the operation does not represent fresh borrowing. Indeed, most of the recent new loans are of a debt conversion character, a circumstance that tends to maintain values of gilt-edged securities at a relatively high level. It would almost seem, too, that the lessening returns with which purchasers of industrial ordinary shares are now content tend to raise prices of fixed interest bearing securities. The latter are not affected by the possibility that the trade revival in this country (indications of which become more marked almost daily) will lead to a higher range of money rates. In regard to these matters it is generally accepted that a big funding scheme relating to the Treasury Bills in issue is not likely to be undertaken by the Government, largely because the cost of financing this floating debt is abnormally small, while it is considered that as long as we remain off gold there is no likelihood of a



high Bank Rate to protect our gold reserve. This view is very forcibly expressed in the current review of the Midland Bank.

Little more than an academic interest is apparent here in the war debt discussions now proceeding at Washington. More concern is evident in regard to any project for the stabilisation of the American dollar, probably by agreement with Great Britain, a development that, presumably, would be followed by a revaluation of the pound sterling. The price of gold is maintained at a high figure, and the fact that the metal commands a fair premium on the French exchange parity indicates a continuance of gold hoarding, largely on European account. The Bank of England does not add to its stock, and it is impossible to say to what extent the Exchange Equalisation is used for the purpose of controlling fluctuations in sterling as expressed in terms of the principal foreign exchanges.

Security values are not influenced by the uncertainty surrounding the Disarmament question, more especially the attitude adopted by Germany towards the matter, or by political conditions in the latter Country. A sharp fall in German Government bonds shown at one time was partly recovered. Japanese issues were marked down substantially on the reported friction between Russia and Japan in connection with the Chinese Eastern Railway question. The report may be mentioned for what it is worth that armament firms in this country are at present doing a very brisk business.

Satisfaction is expressed with the completion of arrangements for the release of frozen credits in Argentina by the issue in Buenos Ayres of Argentine Government 4 per cent sterling bonds, be-

cause this development may represent a step towards a modification of the restrictions upon exchange business generally which it is generally agreed are prejudicial to the freedom of international trade. It is not clear yet how the Argentine scheme will work out — whether, for instance, there will be a market here for the new 4 p.c. sterling bonds, and how much exchange will be available to those with sterling obligations on this side. The announcement caused a sharp rise in Argentine Government bonds but it did not influence the railway securities.

With the industrial revival there are various indications of a policy of expansion on the part of manufacturing companies. For instance, Courtaulds, the great firm of rayon makers is reported to have decided to extend the present factory at Ontario, Canada, at a cost of 2,500,000 dollars. Blast furnaces are being re-opened here and the production of steel, according to the National Federation of Iron & Steel Manufacturers, amounted to 669,000 tons in September last, against 430,000 tons in September 1932.

Shares of brewery and distillery companies have risen considerably on the prospect of big orders when repeal of prohibition in America is an absolute certainty. The rise in such shares is perhaps symptomatic of the revival of speculative activity in markets generally.

The various indications of a trade revival here have induced an active demand for home railway stocks and industrial ordinary shares, but very largely the buying is effected, not for the sake of the increased profits and dividends that may result from the increased commercial activity, but on the chance of a profit from capital appreciation. It



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is to be hoped that this speculation will not assume formidable dimensions, for there would seem that there is an element of danger in the situation. The buying has been very pronounced in the department for iron, coal and steel shares, and those of motor and aviation companies. In the case of motor issues, the movement is connected with the opening of the great annual motor exhibition at Olympia which it is hoped will lead to substantial orders on home and foreign account. Broadly speaking current prices of "equities" appear to discount the future liberally as indicated by the fact that the yields afforded to fresh buyers are not a great deal above those obtainable from British Government and similar securities. Business in mining shares has been quieter but tin descriptions keep up very well. Oils are a better market on the reduction in the output of crude oil in America and in anticipation of dividend announcements. One Co., the Trinidad Leaseholds, has increased its distribution for the past year from 12 1/2 per cent to 15 per cent.

A better market for Brazilian Government bonds may be due to the demand for securities with possibilities of capital appreciation and these certainly obtain in this group. Speculative investors are attracted by the fact that interest on the loans included in the last debt arrangement is payable in 20 or 40 — year Funding bonds which can be readily sold in the market for cash without deduction of income tax. Another factor is the news that, following negotiations for the formulation of political

and commercial treaties which have been proceeding in Rio de Janeiro for some weeks past, eleven treaties were signed this week, the most important of which, is a pact of non-aggression and conciliation to which adherence has been given by Brazil, the Argentine, Mexico, Chile, and Uruguay. Brazilian railway securities do not move much, though San Paulo ordinary has held the improvement caused by the rather unexpected dividend announcement.

**LONDON PRODUCE NOTES**

**COMTELBURO AIRMAIL SERVICE**

13th Oct. 1933.

The London Produce markets were again rather lifeless during the past week, there being little at the moment in the world outlook to inspire much confidence. Sugar was dull and prices were generally easier. The abandonment of the marketing agreement in the United States and the unsettled outlook in Cuba made buyers cautious and only small sales were transacted; these being on the parity of foreign 96 per cents. October shipment, from 5|1 1|2d to 5|2 1|4d to 5s per cwt. c. i. f., United Kingdom. Refined was reduced by 3d per cwt, but only a moderate business was put through at the lower range of values; Tote's London and



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**"PAN AMERICA"** due from River Plate November 9th, will sail the same day for Trinidad, Bermuda & New York.

**"AMERICA LEGION"** due from New York November 10th, will sail the same day for Santos, Montevideo & Buenos Aires.

TO FOLLOW:

"AMERICAN LEGION" . . . . .—due from River Plate November 22nd, will sail the same day for Trinidad, & New York.

"WESTERN WORLD" . . . . .—due from New York November 24, will sail the same day for Santos Montevideo & Buenos Aires.

FOR RATES & FURTHER INFORMATIONS **THE FEDERAL EXPRESS Co.**

**RIO DE JANEIRO — SANTOS — SÃO PAULO**

Lyle's No. 2 granulated being quoted 19s per cwt. Shipments from Java last month showed some improvement and amounted to 100,000 tons against 129,800 tons a year ago. The position there is still a matter of concern to the industry with the stock standing at nearly 3,000,000 tons. Rubber displayed a more settled tone but the market was extremely quiet and prices moved within narrow limits. No further announcement has been made regarding restriction. Sellers were reserved but trade buying was very meagre and outside interest small. Smoked sheet, on the spot, London, sold from 3 15/16d to 4 1/32d per lb. Malayan exports the first nine months of the year amounted to 310,979 tons against 308,443 tons a year ago. The demand for tea was not quite so animated as during previous weeks. Common Indian and Ceylon sorts sold well and maintained last rates but medium teas were irregular and sometimes easier to buy. Fine tea was also quieter, due, in part, to some falling off in quality. The Java market was the best of the week. Offerings were small and short of demand.

Prices were dearer all round with export demand very brisk. There was more offering at the coffee auctions and the supply included some new crop Costa Ricas. Demand was slightly more active and steady prices were paid for the portion sold. Brazilian sorts were quiet and easier; superior Santos, prompt, quoted 37s per cwt, f. o. b. Cocoa value declined under heavy offerings and limited support; Accra, good fermented, November-January, sold down to 19/3 per 50 kilos, c. i. f., Continent. Jute experienced a very quiet week and prices displayed further weakness in sympathy with Calcutta and in the absence of trade demand. First, October-November shipment, old down to £14 15s per ten, c. i. f. The goods market was also dull and lower. Manila hemp and African sisal were inactive.

**TIMBER** — The mahogany log market was again quiet owing to lack of supplies, but a few shipments are shortly due. Cargo quotations are as follows; Tabasco, square, 6d to 9d; round 4d to 7d; Guatemalan 5d to 8d; Honduras, squared 8d to 10d., round, 5d to 8 1/2d; Nicaraguan, squared 6d to 8d, round 4d to 7d.; Costa Rican, 4d to 7d; Panamá 4d to 7d; Colombian 4d to 6d; Axim, Grand Bassam &c, 3 1/2d; Lages, Benin and Niger 4d to 6d; Cape Lopez, 3d to 4d; Gaboon, squared, 2 1/2d to 3d, round, 2d to 2 1/2d; Brazilian, squared, 2 1/2d to 4d, round, 2d to 4d; Cuba 4d to 8d; St. Domingo and Jamaican 4d to 6d per foot.

**FRUIT** — Supplies of oranges were shorter and the demand was keen, higher prices being realised. Lemons from Messina were in lighter supply and there was a stronger inquiry at increased values. Oranges-South African 126's, 14/- to 15/-; Brazilian, 126's 16/6 to 17/-; 150/176's, 18/- to 19/6; 200/216's 18/6 to 20/- and 252/324's, 20/- to 21/- Lemons-Messina, 15/6 to 22/- per case. Grapefruit-Porto Rico 13/- to 19/-; Jamaica 16/6 to 18/- and Californian 17/-. Brazilian imports last week included 53,000 bunches bananas, 72,000 bxs. oranges.

**HIDES** — There was a fair demand but values displayed some irregularity. B. A. Americanos sold at 6 5/8d; dry first Capes at 6 3/4d and Australian D/S Queensland meats at 6 1/4d to 6 1/2d. Other sales of interest included Mendes seconds at 3d, brined

Natals at 6 3/4d, dry Mollendos at 6 1/2d and dry Parnahybas at 7d. brined Natals at 6 3/4d, dry Mollendos at 6 1/2d and dry Parnahybas at 7d. New Zealand freezer cows were quoted at 5 3/8d and Abattoirs at 4 3/4d to 4 7/8d.

## THE MINERAL INDUSTRY OF BRAZIL

### DIAMOND MINING

The discovery of diamonds in Brazil was a fortuitous event that took place between 1714 and 1727. The exact date is unknown. Some years elapsed before the bright pebbles, found by the Bandeirantes during their gold mining operations, were identified as diamonds. Nor is it definitely known to whom credit should be given for the identification. Some historians relate that a priest from Goa first realized their value, a visit to the Indian diamond fields having familiarized him with their physical characteristics. Others attribute their recognition to one Bernardo Fonseca Lobo, who was officially rewarded by the Portuguese Government for bringing the discovery to notice.

All historians however agree on a fact which lends an element of humour to the discovery — that the bright pebbles were sufficiently appreciated to be saved and used as counters in the gambling games of the day. Imagination can easily fill in the details of a revoke, a row and priceless chips flying all over the room to be trodden under foot as worthless.

The historical frills about the hardships suffered by the Bandeirantes before they reached their destination and of how they were guided to their goal by a timely breeze do not need recapitulation. They

## O PODER DA OBSERVAÇÃO

Muitas maçãs caíram das macieiras, sem provocar interesse de especie alguma para o observador accidental; no entanto Isaac Newton, descobriu as maravilhosas leis da atracção universal, baseado na observação deste facto simples.

Um accidente, julgado sem importancia no geral, interesse quasi sempre a sagacidade do homem habil.

E', pois, com attenção concentrada que o financeiro e o economista lêem os commentarios e as informações financeiras, publicadas diariamente pela Revista Financeira Levy.

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Rua 15 de Novembro, 59  
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(Réde Particular)

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can be found in detail in almost any historical work.

The new Eldorado, discovered by the pioneer prospectors, comprises what is now known as the Diamantina district which name was conferred upon it in 1838. Originally the locality was known as Tejaco.

Gold was first found in the Morro de Santo Antonio upon the slopes of which the picturesque City of Diamantina struggled into existence — a remote but powerful factor in the internal development of Brazil.

With Tejaco as a center gold mining was extended over the region embracing the headwaters of Jequitinhonha and Paraúna rivers both of which have numerous tributaries flowing from an elevated plateau now known as the Chapada Diamantina.

The Jequitinhonha flows north and retains its name from its source in Cerro de Itambé to the sea.

The Paraúna flows south to join the Rio das Velhas, a tributary of the São Francisco, which river also flows north and discharges into the Atlantic Ocean.

The upper tributaries of both the Jequitinhonha and Paraúna rivers were found to be auriferous, — and diamantiferous.

The discovery of gold in Brazil excited the cupidity of the Government and resulted in the imposition of a tax of one fifth of the gross output, — the historical Quinto, which not only provoked dissatisfaction but not infrequently bloodshed. Although modified from time to time in the method of recovery the Quinto was rigidly enforced. The clandestine exportation of gold was an inevitable consequence of such a heavy burden, a trade which was subsequently extended to diamonds.

The first parcels of diamonds began to appear on the market in Europe in 1729—1730 and created a furor of rejoicing that included Te Deums, congratulations from the Pope and high revelry throughout Portugal.

Emigration to the new gold fields, which by 1730 were extended into Goyaz and Matto Grosso

and were pouring a flood of gold into Portugal, was intensified to such an extent by the discovery of diamonds as to threaten to denude the motherland of its male inhabitants.

The avarice of the Portuguese Crown was super-intensified by the prospect of additional revenue from diamonds.

The diamond fields were immediately declared to be Crown Property by Carta Regia in February 1730, and gold Mining was prohibited within an area 42 leagues in circumference with Tejuco as a center. Pending instructions from Portugal D. Lourenço de Almeida, the first Governor of Minas, permitted diamond mining within this area on the payment of a tax of 20\$000 per slave which amount was declared by headquarters "to be too lenient and detrimental to the interests of the Crown". Instructions were sent out to increase the amount to 120\$000 per slave but this was found to be too onerous and defeated its own object by paralyzing diamond mining for a period of nearly five years. The tax was then reduced to 40\$000 per slave but this system was found to be unsatisfactory and in 1740 the Contract System was inaugurated by which the exclusive privilege of mining was granted to the highest bidder.

The first contract was awarded to João Fernandes, the Elder, for a period of six years on payment of a per capita tax of 30\$000 on all slaves engaged in diamond mining.

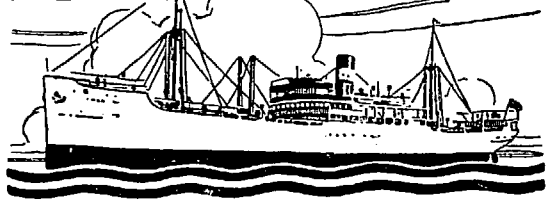
Among other restrictions the Contract stipulated that operations were to be carried on systematically upstream in the river beds but unfortunately this wise precaution, designed to prevent fouling intermediate areas, was not enforced. Its abuse has been the cause of vexation and loss to later miners.

It was also provided that not more than 6,000 slaves were to be engaged in diamond mining. . .

In addition to the direct revenue derived from the per capita tax the Portuguese Crown also retained the exclusive right to market the output of diamonds on the European markets.

To be continued.

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SANTOS — 9th. Nov.

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RUA 1.º DE MARÇO, 117 — RIO DE JANEIRO

**CODFISH**(SPECIAL STATISTIC FOR  
WILEMAN'S BRAZILIAN  
REVIEW)BRAZILIAN IMPORTS DURING  
AUGUST, 1933

Destination and importers	
See n.º 42 — page 20	
	Kilog.
<b>MANAÓS</b>	
Olveira Marques & C."	4,740
Edward Lock Neals	1,740
<b>Total</b>	<b>6,480</b>
<b>PARÁ</b>	
Steiner & C."	6,240
Higson & C.", Ltd.	6,000
<b>Total</b>	<b>12,240</b>
<b>CABEDELLO</b>	
Aprigio de Carvalho & C."	278,400
Cruz & C."	58,000
<b>Total</b>	<b>336,400</b>
<b>MACEIÓ</b>	
Manoel J. de Carvalho	174,000
Cruz & C."	116,000

Costa & Filhos	29,000
David Baird	29,000
Mendes, Lima & C."	29,000
<b>Total</b>	<b>377,000</b>
<b>ARACAJÚ</b>	
Paulo de Souza Vieira	58,000
<b>BAHIA</b>	
Joaquim de Carvalho & C."	4,046
Silva & C."	1,080
Cunha, Pereira & C."	810
<b>Total</b>	<b>5,936</b>
<b>PELOTAS</b>	
Capdebosq & C."	4,495
T. B. Kremer	1,160
Salim Frco. Karan	1,015
Mascarenhas & Filhos, Ltd.	725
F. P. Monteiro & C.", Ltd.	580
<b>Total</b>	<b>7,975</b>
<b>Total Imports</b>	<b>1,615,819</b>

**COUNTRIES OF ORIGIN AND EXPORTERS**

<b>NEW FOUNDLAND</b>	
	Kilog.
Crosbie & C.", Ltd.	510,400
A. H. Murray & C.", Ltd.	98,600
Bouwing, Brothers, Ltd.	58,000
Job, Brothers & C.", Ltd.	46,400
James Baird, Ltd.	29,000
The Monroe Exp. C.", Ltd.	29,000
<b>Total</b>	<b>771,400</b>

**GREAT BRITAIN**

A & M. Smith, Ltd.	233,162
Williamson & C.", Ltd.	76,230
The British Fish Curing C.", Ltd.	44,486
Norton, Megaw & C."	40,612
Andrew J. Knudtzen Ltd.	34,796
Hampshire Birrell & C."	29,030
G. W. Cole	25,955
G. A. Cawod	19,360
W. M. Kelly	14,500
<b>Total</b>	<b>518,131</b>

**NORWAY**

Oscar Larsen & Sonner, A. S.	61,770
Patrik Volckmar, A. S.	57,429
Aktieselskapet — Klip fisklageret	39,150
Werring & Werring	29,725
Halfdam Backer, A. S.	29,580
Ragnar Schjolberg	15,370
Werring & Son	13,775
Astrup & C.", S. A.	11,600
Peter Eidsvik, A. S.	7,105
Norke Klipfish Export C."	8,700
Erik Rolffen	2,900
Rasmussen & Wug	2,900
Jens C. Gundersen	2,030
<b>Total</b>	<b>282,034</b>

**CANADA**

Robini Jones & Whitman	44,254
<b>Total Brazilian Imports</b>	<b>1,615,819</b>

**ELECTRIC ARTICLES AND APPARATUS**

BRAZILIAN IMPORTS — JANUARY TO JULY

Commodities	Kilog.		Value-cif in £	
	1932	1933	1932	1933
Uninsulated electric copper wire . . . . .	5.640	6.065	576	672
Insulated electric copper wire . . . . .	71.344	59.913	5.915	6.759
Electric cables . . . . .	297.358	261.874	9.727	11.663
Machinery for electricity and electric light. . . . .	987.391	927.856	180.374	168.457
Electric light carbons . . . . .	174.770	236.700	5.632	8.156
Electric dynamos and generators . . . . .	79.320	129.027	13.143	20.819
Electric flatirons . . . . .	9.419	25.351	607	2.088
Electric lamps . . . . .	24.669	169.311	11.183	43.324
Electric motors . . . . .	129.467	309.952	28.759	38.027
Electric transformers . . . . .	235.219	71.767	23.724	7.440
<b>Total . . . . .</b>	<b>2.014.588</b>	<b>2.189.816</b>	<b>279.640</b>	<b>307.405</b>

(See n. 40, pag 16)

**BEVERAGES**

BRAZILIAN IMPORTS — JANUARY TO JULY

Commodities	Kilog.		Value-cif in £	
	1932	1933	1932	1933
Mineral waters for the table . . . . .	17.211	21.415	864	1.127
Alcoholic and fermented beverages . . . . .	195.685	281.490	28.904	39.425
Beer . . . . .	11.061	16.913	686	1.123
Liquors and syrups . . . . .	3.804	9.592	619	1.708
Grape juice . . . . .	15.123	11.824	1.311	1.069
Vermouth, bitter, and similar beverage . . . . .	324.273	320.969	24.766	24.488
Champagne and other sparkling wines . . . . .	11.143	24.730	2.937	7.503
Sweet wines (O porto and similar) . . . . .	251.590	396.671	20.978	34.025
Table wines . . . . .	2.730.960	3.516.638	64.139	84.572
Unenumerated . . . . .	3.451	2.442	247	170
<b>Total . . . . .</b>	<b>3.564.801</b>	<b>4.602.684</b>	<b>145.451</b>	<b>195.205</b>

(See n. 40, pag 16)

## THE MONEY-EXCHANGE MARKET

### A DECREE DETERMINING UNLAWFUL MONEY-EXCHANGE OPERATIONS. EXPORTATION OF GOLD, SILVER AND PRECIOUS METALS — IN COIN OR BAR — STILL PROHIBITED

Decree N. 23.258 of October 19th, 1933 — Regulating Money-Exchange operations and providing for the following other measures:

THE CHIEF OF THE UNITED STATES OF BRAZIL'S PROVISIONAL GOVERNMENT using the attributive powers granted as for Decree N. 19.398, article 1st, of November 11th, 1930 and

Considering that Banking Fiscalization was instituted in the people's interest with the scope also of preventing and repressing money-exchange speculations and other unlawful operations connected with money-exchange, allowing only lawful operations;

Considering that are only regarded as lawful those transactions realized in accordance with the rules emitted as for Law N. 4.182 of the year 1920, Decree N. 14.728 of the year 1921 and circulars from the then existing General Banking Superintendence; from the Cabinet of the Finance Minister's Consultor and from the Banco do Brasil, Banking Fiscalization Department.

Considering that the Law N. 4.182 of the year 1920 bestows upon the Government the right to establish conditions and bonds necessary to regularize money-exchange operations and curb speculations on same;

Considering also that the Government's objective has been to centralize anything referring to Exchange-Markets within the Banco do Brasil, as provided for with Decree N. 20.451 of September 28th, 1931, which confers to this Establishment of Credit the monopoly for purchase of export-letters and whatever other value transferred abroad, in order to make possible an impartial distribution of exchange so as to satisfy public compromises abroad and importation of merchandises and other necessities;

Considering, finally that legal transactions are being deceived by the practice of unlawful operations by concerns domiciled in the Country with prejudice to national interest;

#### DECREES

Article 1. — Are heretofore considered unlawful those exchange transactions between Banks, individuals or professionals domiciled or established in this Country with any foreign entity, when said transactions are not effected through the Banks qualified to negotiate money-exchange operations by previous authorization from the Banco do Brasil's Fiscalization Department.

Article 2. — Are also considered unlawful those exchange transactions — in Brazilian currency — realized by entities domiciled in this Country, on behalf and by order of Brazilian or foreign concerns domiciled or resident abroad.

Article 3. — Are heretofore liable to penalization:

—Disassembling or hiding of clearances covering

exportation values as well as increasing the prices of imported merchandises in order to repay for clearances unduly or irregularly paid.

Article 4. — In order to verify the operations and transgressions mentioned in this Decree and in the Decree N. 14.728 of March 6th, 1892, — the Finances General Consultor, by means of duly justified summons, may authorize examination of books or documents of individual or collective firms, Limited Liability Companies, General Companies, Banks Banking Houses and Commercial Bureaus.

Article 5 — The article 56, Law N. 4.440 of December 31st, 1921, which prohibits exportation of gold, silver and other precious metals, in coins, bars or manufactured, is hereby strengthened. These measures are extended to include also precious metals in rough or native form (ores). § 2nd. Exportation of such metals will still depend on previous authorization by the Government § 6th — Infractions to article 1st., 2nd and 3rd shall be punished with fines corresponding to twice the value of the transaction as maximum limit and a minimum limit of Five Contos of Reis (5:000\$000), under the terms of article 5th, § 1st., letter b) of the above mentioned law N. 4.182.

Extra Paragraph. — Whoever opposes examinations etc., as for article 4th, shall come under the penalties provided for by article 70, letter a), line 3rd, of the Decree N. 14.728, year 1921.

Article 7th. — Infractions of article 5th shall be punished with fines amounting to ten times the value of the metals apprehended in the act of being smuggled or exported, this without prejudice to criminal penalties contemplated in article 265 of the Penal Code.

Article 8th. — This Decree shall be effective the day of its publication.

Article 9th. — Any other disposition in contrary is hereby repealed.

Rio de Janeiro, October 19th, 1933, 112th year of the Independence and 45th of the Republic.

Getulio Vargas — Oswaldo Aranha.

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25th October 1933

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" 17th	4.57	55\$854	56\$212	12\$000
" 18th	4.59 3/4	55\$956	56\$315	12\$000
" 19th	4.53 1/4	55\$351	55\$753	12\$000
" 20th	4.54 3/4	55\$551	55\$956	12\$000
" 21st	4.52 1/2	55\$251	55\$652	12\$000

The above are opening rates on London.  
Vale Ouro 6\$554.

MARKET — Business still continued extremely quiet, agios ruling as last week 11\$000 to 11\$500 for Sterling & 2\$600 to 2\$800 per dollar.

**BANK OF BRAZIL**

REDISCOUNT DEPARTMENT

Balance Sheet as at 21st October, 1933

ASSETS	
Securities rediscounted	10.261:546\$870
General Expenses	1:515\$900
	<u>10.263:062\$770</u>
LIABILITIES	
Bank of Brazil; Current account	9.629:870\$760
Reserve Fund	420:027\$910
Rediscounts	213:164\$100
	<u>10.263:062\$770</u>

**BANKING MOVEMENT**BALANCE SHEETS OF PRINCIPAL BANKS, INCLUDING BRANCHES  
IN BRAZIL

30th September 1933

(IN CONTOS OF REIS)

BANKS	Cash	Discounts & Loans	Sight Deposits	Fixed Deposits	% of Cash to sight Deposits
Bank of Bra Brazil	551.605	2.849.463	2.227.315	252.264	24.8
Italo-Belge	53.961	53.841	72.082	3.206	74.9
Hollandische V. Z. A.	6.284	29.647	13.332	6.250	47.1
Deutsche Ueberseeische	66.627	102.246	87.642	55.712	76.0
Portuguez do Brazil	11.556	34.291	23.755	3.201	48.6
Française et Italienne	84.506	164.745	134.981	46.718	62.6
Commercial Est. de S. Paulo	66.185	279.317	190.693	24.016	34.7
Commercio e Industria S. Paulo	64.834	191.961	237.645	34.044	27.3
Hyp. e Agricola de Minas	35.369	105.769	92.351	42.003	38.3
Com. e Ind. Minas Geraes	22.690	101.935	67.092	41.716	33.8
Bank de S. Paulo	28.670	134.069	92.097	21.557	31.1
Deutsche Suedamerikanische	36.358	82.930	60.312	39.489	60.3
<b>TOTAL</b>	<b>1.028.645</b>	<b>4.130.214</b>	<b>3.299.297</b>	<b>570.176</b>	<b>31.2</b>

BALANCE SHEETS FOR RIO CITY ONLY

30th September 1933

(IN CONTOS OF REIS)

	Cash	Discounts & Loans	Sight Deposits	Fixed Deposits	% of Cash to sight Deposits
Bank of London & S. America	31.436	75.495	94.892	6.856	33.1
British of S. America	32.705	30.211	55.877	12.806	58.5
Canadian of Commerce	5.766	8.835	11.163	—	51.6
Royal of Canada	13.584	38.175	49.947	311	27.2
National City Bank of N. York	28.586	43.582	76.445	1.110	37.4
Mercantil Rio de Janeiro	30.240	97.483	95.095	6.575	31.8
Commercio do Rio de Janeiro	895	7.089	4.148	697	21.6
Boavista	13.103	68.838	58.850	5.034	22.3
Credito Mercantil	2.753	8.223	10.530	2.856	26.2
Commercio e Ind. Rio de Janeiro	1.326	27.662	13.686	4.573	9.7
<b>TOTAL</b>	<b>160.399</b>	<b>405.593</b>	<b>470.633</b>	<b>40.818</b>	<b>34.1</b>



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## THE RIO MONEY MARKET

Exchange rates sight, Rio on:	Oct. 14 1933	Oct. 21 1933	Oct. 21 1932	Oct. 21 1933
London (per)	55\$551	55\$956	55\$521	55\$562 44\$846 45\$243
Paris	—	\$700	—	\$588
Italy	—	\$940	—	\$699
Belgium (gold)	—	2\$480	—	2\$410 1\$907
Portugal	—	\$542	—	\$527 \$426
New York	—	12\$000	—	12\$000 13\$310
Buenos Aires (paper)	—	4\$460	—	4\$300 3\$526
Sweden	—	—	—	—
Japan	—	3\$430	—	3\$460 3\$800
Spain	—	1\$490	—	1\$460 1\$123
Switzerland	—	3\$450	—	3\$355 2\$648
Hamburg (Reichmark)	—	4\$250	—	4\$140 3\$257
Montevideo	—	7\$000	—	7\$000 6\$511
Holland	—	7\$188	—	6\$956 5\$515
Value of sovereign, buyers	—	110\$000	—	110\$000 93\$000
Discount Bank of England	—	2%	—	2%
Do Bank-France	—	2½%	—	2½%
Do Bank-Spain	—	6%	—	6%
Do Bank-Italy	—	3½%	—	3½%
Do Bank-Germany	—	4%	—	4%
Do London Market	—	11/16%	—	27/32%
Do New York Market	—	1/4%	—	1/4%

## THE STOCK MARKET

The Stock Market	1933	1933	1932
London	Oct. 14	Oct. 21	Oct. 21
Brazil Funding 1893 5%	89.10.0	88.15.0	84.0.0
Ditto, 1914 new	74.10.0	74.10.0	53.10.0
Conversion, 1910, 4%	24.15.0	24.10.0	19.0.0
Ditto, 1908, 5%	—	—	—
Federal District 5%	35.0.0	35.0.0	31.0.0
Anglo-South Am. Bk. Ltd. ord.	0.7.9	0.9.0	0.4.0
Brazil Traction, ord.	14.0.0	13.25	12.12
Great Western of Brazil Ry, Co. ord.	—	—	—
Lampport & Holt Ltd. 6% Comm. Pref.	—	—	—
S. Paulo Coffee Estates Co. Ltd. 7%	79.0.0	79.0.0	82.0.0
Cables Wireless Teleg. Co. Ltd.	13.5.0	12.5.0	13.2.6
Western Telegraph Co. Ltd., 4% Deb. Stock Red	99.0.0	99.0.0	95.0.0
Brazilian Warrant Agency & Finance Co. Ltd., ord.	0.2.3	0.2.3	0.11.9
Rio de Jan. City Imp. Co. Ltd., ord.	0.19.0	0.18.6	1.1.6
Imperial Chemical Ind. Ltd.	1.10.9	1.10.0	1.3.11/2
S. Paulo Railway	98.0.0	96.0.0	90.0.0
Leopoldina Ry, 6.1/2% Term. Deb. 1933	90.0.0	90.0.0	75.0.0
Rio de Janeiro Flour Mills	0.19.0	1.19.6	1.5.0
Bank of London & South America	5.2.6	4.17.6	3.5.0
Royal Mail	5.0.0	5.0.0	5.10.0
British War Loan 5% 1929-47	101.10.0	101.12.6	102.0.0
Consols 2.1/2%	74.2.6	73.10.0	76.15.0

## RIO DE JANEIRO STOCK MARKET QUOTATIONS (OFFERS) AT THE RIO STOCK EXCHANGE

On Saturday, 21st October, 1933

Uniformisadas, 5 %	—	880\$
Ferrovias Railway	—	—
Bonds	1:045\$	1:040\$
Sundry issues, bearer	—	877\$
Ditto, to nom.	868\$	864\$
Treasury Oblig. (1921)	—	1:005\$
Ditto, 1930	1:035\$	1:032\$
Rodovias, nom.	876\$	874\$
Ditto, to bearer	885\$	880\$
State of Rio, 100\$, bearer	105\$	104\$
Ditto, dec. 3.216	955\$	—
Ditto 500\$ 8%	465\$	—
M. Geraes, 9 %, Oblig.	1:013\$	1:010\$
Ditto, bearer	—	—
Ditto, 7 %	—	875\$
Ditto, 1:000\$ 5 %, nom.	705\$	—
Ditto, bearer	705\$	—
Municipal Loan, 6%, 1906	160\$	158\$
Ditto, 5 %, dec. 1914	—	154\$
Ditto, 6 %, 1917	—	155\$
Ditto, 6 %, 1920	155\$	—
Ditto, 1931, bearer	188\$5	187\$5
Ditto, dec. 1,535, 7 %	183\$	182\$
Ditto dec. 1,622—Atlantica	—	171\$
Ditto, dec. 1,623, 6 %	—	140\$
Ditto, dec. 1,948, 7 %	—	175\$
Ditto, dec. 3,264	175\$	174\$
Ditto, dec. 2,097, 7 %	—	177\$
Ditto, dec. 2,339, 8 %	—	177\$5
Ditto, dec. 2,093, 8 %	—	191\$
Ditto, dec. 1,933	—	191\$
Espirito Santo, 6 %	—	660\$
Dito 8 %	856\$	—
Bello Horizonte	—	785\$
Petropolis	—	190\$
Pelotas 1:000\$	840\$	—
Porto Alegre, 500\$ 8%	—	—
Dec. 846	419\$	417\$
Ditto, 1:000\$, 8 %	—	1:000\$
Alegrete	—	1:000\$
S. Leopoldo 8 %	—	1:000\$
Gravataty 8 %	—	1:000\$
Campos (E. do Rio)	—	180\$
<b>Banks:—</b>		
Brazil	395\$	392\$
Funcionarios	47\$	46\$5
Commercio	—	135\$
Portuguez	75\$	70\$
Idem, c/50 %	—	—
Mercantil	480\$	470\$
C. Real de M. Geraes	—	—
Economico	—	35\$
Bôa Vista	—	515\$
Credito Real	—	—
Regional	—	95\$
<b>Railways:—</b>		
M. S. Jeronymo	123\$	122\$5
Victoria a Minas	40\$	—
Jardim Botânico	145\$	—
<b>Insurance:—</b>		
Previdente	2:600\$	2:400\$
Varegistas	1:500\$	1:800\$
Argos Fluminense	2:610\$	2:590\$
Garantia	—	—
Sagres	—	270\$
Lloyd Atlantico	—	40\$
Integridade	280\$	240\$
Confiança	—	225\$
União dos Proprietarios	—	260\$
Continental	—	—
Brazil (70 %)	—	35\$
<b>Textiles:—</b>		
Alliança	100\$	—
Corcovado	—	40\$

Taubaté Industrial	520\$	—	Be'as Artes	—	211\$	Limeira	—	90\$
Tec. Mageense	—	—	Tecidos Alliança	—	140\$	Araraquara	90\$	80\$
America Fabril	200\$	—	Hotels Palace	—	198\$	S. J. Boa Vista	—	90\$
Brazil Industrial	400\$	—						
Esperança	—	180\$				Particulars:		
Progresso Industrial	—	75\$				São Paulo	178\$	173\$
Petropolitana	80\$	—	<b>SÃO PAULO STOCK MARKET</b> <b>QUOTATIONS (OFFERS) AT THE</b> <b>SANTOS STOCK EXCHANGE</b>			Estado de S. Pau'o	—	180\$
Confiança Industrial	8\$	—				Commercio e Industria	282\$	278\$
Manufatura	—	80\$				Commercial 60 %	—	193\$
Nova America	150\$	130\$	<b>On Saturday, 21st October, 1933</b>			Commercial Int.	282\$	278\$
Tec. Novo America	200\$	175\$	Obligs. (1921) bearer 7%	—	845\$	Brasil	—	382\$
			Ditto nom. 7 %	—	840\$	Café c/50%	—	50\$
<b>Sundry:—</b>			Ditto (1922) do 7%	860\$	845\$	Café Int.	—	100\$
			Ditto (1922) nom. 7%	—	840\$	Noroeste Int.	130\$	120\$
Docas de Santos, bearer	—	251\$	Ditto (1922) nom. 7%	—	840\$	Italo Brasileiro	—	18\$
Docas de Santos, nom.	240\$	236\$	Ditto State Coffee	612\$	609\$	<b>Company's:</b>		
Mercado Municipal	250\$	240\$	Apolices 3a. 6a. 12a.	—	675\$	Paulista bearer caut.	—	247\$
Terras e Colonizações	18\$	—	Ditto 7a a 12a e 13a a 15a	700\$	675\$	Paulista nom.	247\$	245\$
Ca'xa Central de Reservas	180\$	—	<b>Municipals:</b>			Mogyana E. de Ferro	—	—
Centros Pastoris	—	32\$	Capital (Viaducto) 6%	—	68\$	Antarctica Paulista	—	210\$
C. Brahma	—	415\$	Ditto 1913, 7% 30/6-31/12	96\$	—	Itaquaré	—	10:000\$
S. Lourenço	—	200\$	Ditto 1918 7%	—	938\$	Commercio e Exportação	—	—
			Ditto 1925, 8% 1/3-1-9	—	94\$	Paulista bearer def.	254\$	250\$
<b>Debentures:</b>			Ditto 1926 8% 1/5-1/11	—	995\$	Paulista Seguros	—	325\$
Cervejaria Brahma	1:080\$	1:055\$	Ditto, 1929	980\$	950\$	Armazens Geraes	225\$	—
Docas de Santos	—	192\$	Ditto (1931)	1:010\$	960\$	<b>Debentures:</b>		
Docas da Bahia	45\$	40\$	Rio Preto 8 %	—	99\$	Antarctica Paulista	—	189\$
Manufatura	190\$	186\$	Botucatu 8% 30/5-30/11	—	96\$	S. A. "O Estado"	—	90\$
Mercado	242\$	210\$	Agudos 11%	500\$	400\$	Melhoramentos de S. Paulo	—	—
Nova America	—	1:028\$	Amparo 8 %	—	—	Central R. Claro 3.	—	97\$
Bom Pastor	—	151\$	Piracicaba	—	925\$	Ditto 1. <sup>a</sup> e 2. <sup>a</sup>	—	97\$
T. Confiança Industrial	100\$	—	Araras 1a. e 2a.	—	90\$			
Tec. Progresso Industrial	—	145\$						
Antarctica Paulista	195\$	—						
Fluminense F. Club	70\$	—						

**RAILWAY NEWS****THE PRESENT COFFEE-POLICY WILL BE  
MAINTAINED****THE LEOPOLDINA RAILWAY COMPANY****Estimated Weekly Traffic Receipts**

YEAR	Week ended	RECEIPTS FOR WEEK			Total from 1st January
		Currency	Exchange	Sterling	
1933	21.th Oct.	1,509,000\$	4. 5/16d.	£ 27,115	£ 1,052,987
1932	22.th Oct.	1,728,000\$	5. 11/32d.	£ 38,475	£ 1,236,614
Increase	X X	\$		£	
Decrease	X X	219,000\$	1.1/32 d.	£ 11,360	£ 183,627

We have received the following communication:  
"The Departamento Nacional do Café — duly authorized by the Chief of the Provisonal Government and by the Finance Minister — declares that no modification will be made, in the Coffee-policy, neither in what concerns the 15 shillings tax nor as to money-exchange operations.

After considering the results of the strict application of the policy, the Government has resolved to maintain this attitude, in the general interests of the Country.

Rio de Janeiro, October 25th 1933.

s. Armando Vidal, President.

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# COFFEE

## COFFEE PRICES CURRENT

RIO DE JANEIRO, 21st OCTOBER, 1933

COFFEE SERVICE	16	17	18	19	20	21
Rio spot, n. 7	8\$500	8\$400	8\$400	8\$400	8\$400	8\$400
Rio futures	11\$900	11\$900	11\$900	11\$800	11\$800	11\$800
Santos N. 7	11\$525	11\$525	11\$525	11\$525	11\$525	11\$525
Santos futures	11\$550	11\$550	11\$550	11\$550	11\$550	11\$550
October	11\$450	11\$450	11\$450	11\$450	11\$450	11\$450
November	11\$250	11\$250	11\$250	11\$250	11\$250	11\$250
December	nada	nada	nada	nada	nada	nada
January	8	8	7 1/2	7 1/2	7 1/2	Holiday
Sales	7 1/4	7 1/4	7	7	7	"
New York, Rio spot, N. 6	8 3/4	8 3/4	8 3/4	8 3/4	8 1/2	"
New York, Rio spot, N. 7	7 3/4	7 3/4	7 3/4	7 3/4	7 1/2	"
New York, Santos spot, N. 4	5.30	5.45	5.46	5.40	5.44	Holiday
New York, Santos spot, N. 7	5.43	5.57	5.54	5.48	5.51	"
New York, futures, December	5.52	5.62	5.60	5.54	5.56	"
March	5.61	5.67	5.65	5.60	5.61	"
May	10.000	10.000	5.000	5.000	5.000	"
July	115 1/2	111 1/4	110	113 3/4	111 1/4	118
Sales	134	128 1/4	127	131 1/4	132	136
Havre futures, December	132 1/2	127 1/4	126 1/4	130 1/4	131 1/4	135 1/4
March	131 1/2	126 3/4	125 3/4	129 3/4	131 1/4	135 1/4
May	5.000	2.000	5.000	4.000	5.000	3.000
July	25	25	25	25	26	26 3/4
Hamburg future, December	25	25	25	25	25 1/2	26 1/2
March	25	25	25	25	25	26
May	25	25	25	25	22	26
July	nada	nada	nada	nada	nada	nada
Sales						

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## COFFEE QUOTATIONS

(CLOSING)

Rio de Janeiro, 21st October 1933

Spot:—	Rio			Santos			New York		
	7s	4s	7s	7s	4s	7s	4s	7s	
Oct. 14-1933	88600	118900	7.1/4c	8.1/2c	7.1/2c	8.1/2c	7.1/2c	7.1/2c	
Oct. 21-1933	88400	118800	7.0c	8.1/2c	7.1/2c	8.1/2c	7.1/2c	7.1/2c	
Rise or fall	—\$200	—\$100	—0.1/4c	—	—	—	—	—	

Options:—	Rio Contract A—			Santos Contract A—		
	Dec.	Mar.	May	Dec.	Mar.	May
Oct. 14-1933	5.41c	5.54c	5.65c	7.80c	7.93c	7.96c
Oct. 21-1933	5.44c	5.51c	5.56c	7.82c	7.88c	7.95c
Rise or fall	—0.03c	—0.03c	—0.09c	+0.02c	—0.05c	—0.01c



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## VISIBLE SUPPLY OF COFFEE

on October 1st	1933	1932	1931	1930	1929
	Stocks Europe	2,155,000	1,734,000	2,444,000	1,774,000
Afloat from Brazil to Europe	606,000	348,000	499,000	596,000	572,000
Afloat from the East to Europe	160,000	115,000	147,000	84,000	119,000
	2,921,000	2,197,000	3,090,000	2,454,000	2,756,000
Stocks U. S. A.	1,151,000	1,596,000	1,555,000	933,000	689,000
Afloat from Brazil to U. S. A.	576,000	201,000	494,000	544,000	545,000
Afloat from the East U. S. A.	3,000	25,000	6,000	5,000	12,000
	4,651,000	4,019,000	5,145,000	3,936,000	4,002,000
Stocks at Pernambuco	7,000	8,000	6,000	2,000	—
" " Bahia	43,000	16,000	22,000	36,000	12,000
" " Victoria	98,000	33,000	50,000	62,000	33,000
" " Rio de Janeiro	456,000	323,000	214,000	304,000	271,000
" " Angra dos Reis	167,000	—	—	—	—
" " Santos	1,598,000	1,271,000	1,097,000	1,081,000	850,000
" " Paranaguá	89,000	7,000	38,000	74,000	54,000
Total	\$*7,109,000	\$*6,677,000	\$*6,572,000	\$*5,495,000	*5,222,000
On September 1st	\$*6,891,000	\$*6,998,000	\$*6,008,000	\$*5,522,000	*5,316,000
On July 1st	\$*6,452,000	\$*6,703,000	\$*6,397,000	\$*5,593,000	*5,338,000

\* Not included interior Brazil Stocks.

§ Not included Sao Paulo "pledged" Stock.

## VISIBLE SUPPLY OF THE WORLD

From Mr. Laneville's "Le Café"

In 1,000 bags of 60 kilos each

1st October	1933	1932	1931	1930	1929
England	194	151	159	132	150
Hamburg	323	288	335	228	344
Bremen	124	107	107	78	120
Holland	234	160	386	285	384
Antwerp	140	140	188	110	80
Havre	451	355	661	473	488
Bordeaux	30	26	29	24	25
Marseilles	65	67	76	51	56
Copenhagen	79	50	82	77	74
Sweden	112	120	195	154	190
Genoa	145	120	85	90	70
Trieste	264	149	150	78	88
Brazil sorts	1,038	589	1,237	865	963
Other sorts	1,123	1,144	1,216	915	1,166
Total	2,161	1,733	2,453	1,780	2,069
Afloat Brazil-Europe	623	368	499	596	581
Do East-Europe	160	115	147	84	119
Vis. Supply Europe	2,944	2,216	3,099	2,460	2,769

## Stocks U. S.:

Brazil sorts	839	1,318	1,157	690	380
Other sorts	312	278	398	243	309
Total	1,151	1,596	1,555	933	689
Afloat Brazil — U. S.	576	201	494	544	534
Do East — U. S.	3	25	6	5	12
Vis. Supply — U. S.	1,730	1,822	2,055	1,482	1,235

## Stocks Brazil:

Rio	456	323	214	304	271
Santos	1,598	1,271	1,097	1,081	850
Victoria	98	76	50	62	33
Bahia	43	13	22	36	12
Paranaguá	89	8	38	74	54
Pernambuco	7	10	6	2	—
Angra dos Reis	167	—	—	—	—
Total Brazil	2,458	1,701	1,427	1,559	1,220

## Visible Supply of the World:

Brazil sorts	5,534	4,177	4,814	4,254	3,678
Other sorts	1,598	1,562	1,767	1,247	1,546
Total	7,132	5,739	6,581	5,501	5,224

**WORLD'S DELIVERIES (re-exports deducted)**

During the month of September (by origin) are as follows — In 1.000 bags

September	Brasil-sorts	Other sorts	Total
1933	1.464	548	2.012
1932	974	924	1.898
1931	1.328	491	1.819
1930	1.296	732	2.028
1929	1.200	623	1.823

**WORLD'S DELIVERIES (by destination)**

During the month of September in 1.000 bags, are as follows:

September	Europe	U. S. A.	Other	Total
1933	850	1.029	133	2.012
1932	895	917	86	1.898
1931	933	775	111	1.819
1930	970	940	118	2.028
1929	885	814	124	1.823

**WORLD'S PRODUCTION**

During the month of September in 1.000 bags, is as follows

September	Brazil sorts	Other sorts	Total
1933	1.761	506	2.267
1932	950	672	1.622
1931	994	449	1.443
1930	1.452	542	1.994
1929	1.278	449	1.727

**COFFEE STATISTICS**

**ENTRIES**

Week ending October, 21 - 1933 — In bags of 60 kilos

	FOR THE WEEK ENDED		FOR THE CROP
	Oct. 21 1933	Oct. 14 1933	Oct. 21 1933
<b>RIO:</b>			
By Central and Leopoldina Railway.....	65.480	73.622	1.044.140
Warehouses.....	12.623	15.538	190.359
<b>Total.....</b>	<b>78.103</b>	<b>89.160</b>	<b>1.234.499</b>
Total Santos.....	254.186	255.775	4.040.026
<b>Total — Rio &amp; Santos.</b>	<b>332.289</b>	<b>344.935</b>	<b>5.274.525</b>

The total entries by different S. Paulo Railways for the crop to October, 21/1933.

	Past Jundiacy Per.	Sorocabana and others	Total at S. Paulo	Total at Santos
1933/1934	3.293.394	950.242	4.243.636	4.040.026

**SALES OF COFFEE (DECLARED)**

Week ending October, 21 - 1933 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Oct. 21 1933	Oct. 14 1933	Oct. 21 1933
Rio.....	18.953	24.089	461.786
Santos.....	40.000	33.000	1.757.000
<b>Total — Rio &amp; Santos.</b>	<b>58.953</b>	<b>57.089</b>	<b>2.218.786</b>

**VALUE OF COFFEE CLEARED FOR FOREIGN PORTS**

Week ending October, 21 - 1933 — In bags of 60 kilos

PORTS	Oct. 21 1933	Oct. 14 1933	Oct. 21 1933	Oct. 14 1933	Crop to Oct. 21/1933	
	Bags	Bags	£	£	Bags	£
Rio.....	33.873	83.687	40.806	101.815	994.903	1272.932
Santos.....	213.690	120.313	315.638	178.526	3156.098	4835.031
<b>Total 1933/1934</b>	<b>247.563</b>	<b>204.000</b>	<b>356.444</b>	<b>280.341</b>	<b>4151.001</b>	<b>6107.963</b>

**COFFEE SAILED**

Week ending October, 21 - 1933 — In bags of 60 kilos

PORTS	United States	Europe & Mediterranean	Coast	River Plate	Cape	Other ports	TOTAL FOR WEEK	CROP TO DATE
Rio....	16697	16760	2.060	410	—	—	35.933	1031.750
Santos..	122229	90636	—	825	—	—	213.690	3160.165
<b>TOTAL</b>	<b>138926</b>	<b>107402</b>	<b>2,060</b>	<b>1 235</b>	<b>—</b>	<b>—</b>	<b>249.623</b>	<b>4191.915</b>

**MINING VENTURES**

Mining Engineer, with 12 years experience in Brazil desires to establish relations with capitalists willing to finance gold & diamond mining ventures. Particulars & references furnished on request.

"Garimpeiro"  
c/of Wileman's Braz. Review  
Box 809  
Rio de Janeiro

OUR OWN STOCK

IN BAGS OF 60 KILOS

RIO STOCK on Oct. 14, 1933 .....	561.414	573.894
Entries during week ended Oct. 21, 1933..	78.103	
	639.517	
Loaded (Embarques) for week ended Oct. 21, 1933 .....	67.407	
Local consumption week ended Oct. 21, 1933	3.500	
STOCK AT RIO on Oct. 21, 1933 .....		
SANTOS STOCK on Oct. 14, 1933 .....	1.793.783	
Entries for week ended Oct 21, 1933 . . .	254.186	
	2.047.969	
Loaded (Embarques) during week ended Oct. 21, 1933 .....	198.128	
STOCK AT SANTOS on Oct. 21, 1933 ...	1.854.841	
STOCK AT RIO AND SANTOS on Oct. 21, 1933 .....	2.428.735	
STOCK AT RIO AND SANTOS on Oct. 14, 1933 .....	2.355.197	

NOTE — From the stock of Rio have been deducted 149 bags by the D.N.C.  
 In ditto stock were included 5.433 bags, premium of 10% to shippers.  
 In the stock of Santos were included 5.000 bags by the D.N.C.

COFFEE LOADED (EMBARQUES)

Week ending October, 21 - 1933 - In bags of 60 kilos.

	DURING WEEK ENDED		FOR THE CROP
	Oct. 21 1933	Oct. 14 1933	Oct. 21 1933
Rio .....	67.407	36.224	1.102.981
Santos .....	198.128	242.947	3.412.097
<b>Total - Rio &amp; Santos</b>	<b>265.535</b>	<b>279.171</b>	<b>4.515.078</b>

COFFEE

( B A H I A )

Bahia stocks of coffee on 14-10-933 35.158 bags  
 Receipts during the week ended Oct. 21st, 1933 . . . . . 1.878 bags  
 Available . . . . . 37.036 bags

Clearances during the week:

to U. S. A. . . . . —  
 to Europe . . . . . 3.095  
 to Elsewhere . . . . . 383 3.478 bags

Bahia stock of coffee on 21-10-1933 . . 33.558 bags

MANIFESTS OF COFFEE  
 RIO DE JANEIRO

During the week ending October, 21, 1933

OCTOBER, 11.  
 "General Osorio"

HAMBURG	
E. G. Fontes & C.°	375
Vivacqua Irmãos, S. A.	125
A. Jabour & C.°	125
HELSINKI	
E. G. Fontes & C.°	250
KOTKA	
McKinlay & C.°	75
<b>Total</b>	<b>950</b>

OCTOBER, 12.  
 "Bore VIII"  
 ABO

McKinlay & C.°	125
Sinner & C.°	125
Theodor Wille & C.°, Ltd.	63
Pinto, Lopes & C.°	25

WIBORG

A. Jabour & C.°	400
McKinlay & C.°	175
Theodor Wille & C.°, Ltd.	150

HELSINGFORS

McKinlay & C.°	1,488
A. Jabour & C.°	475

Pinto, Lopes & C.° 175  
 Hard, Rand & C.° 200  
 Theodor Wille & C.° 50  
 Marcellino Martins Filho & C.° 50  
 Ornstein & C.° 30

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 de Comercio de Café**

Rio de Janeiro  
 Rua da Quitanda, 143

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COFFEE

EXPORTERS

Agents and Sub-Agents all  
 over the world

KOTKA

Cia. Nacional Comm. de Café	150
Vivacqua Irmãos, S. A.	125
Pinto, Lopes & C.°	125
McKinlay & C.°	100

YXPILA

Vivacqua Irmãos, S. A.	200
McKinlay & C.°	100
Pinto, Lopes & C.°	25

GDYNIA

Hard, Rand & C.°	313
Theodor Wille & C.°, Ltd.	282

WASA

Vivacqua Irmãos, S. A.	375
A. Jabour & C.°	150
Theodor Wille & C.°, Ltda.	50

RAUMO

Theodor Wille & C.°, Ltd.	25
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ULEABORG

Vivacqua Irmãos S. A.	150
Pinto, Lopes & C.°	25

DANTZIG

Pinto, Lopes & C.°	75
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Total 5,801

OCTOBER, 12.

"Santos"

BUENOS AIRES

Pinto, Lopes & C.°	150
Marcellino Martins Filho & C.°	10

Total 169

OCTOBER, 12.  
"Kerguelen"  
HAVRE

S. Pereira & C.°	122
Castro Silva & C.°	63
Leon Israel C.°, S. A.	25
Hard, Rand & C.°	13
<b>Total</b>	<b>223</b>

OCTOBER, 12.  
"Western World"  
NEW YORK

American Coffe Corp.	6,000
Hard, Rand & C.°	900
Paiva, Nunes & C.°	700
Rebello, Alves & C.°	250
Botelho, Martins & C.°, Ltd.	250
<b>Total</b>	<b>8,100</b>

OCTOBER, 15.  
"Ruy Barbosa"  
LISBON

Mario Telles	153
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LEIXÕES

Pinto & C.°	448
Ornstein & C.°	425
McKinley & C.°	50
Mario Telles	42

HAVRE

A. Jabour & C.°	1,405
E. G. Fontes & C.°	1,075
José Guarino	508
McKinley & C.°	50
Ornstein & C.°	100
Pinto, Lopes & C.°	92
Souza, Pimentel & C.°	63
Cia. Armazens Geraes S. Paulo	60

ANTWERP

Ornstein & C.°	582
A. Jabour & C.°	114
José Guarino	50
E. G. Fontes & C.°	12

ROTTERDAM

Botelho, Martins & C.°, Ltd.	20
Hard, Rand & C.°	13

HAMBURG

Ornstein & C.°	1,050
McKinley & C.°	240
S. Pereira & C.°	150
José Guarino	57
E. G. Fontes & C.°	25
Cia. Cafeeira Minas Geraes	20
<b>Total</b>	<b>7,089</b>

OCTOBER, 17.  
"West Nilus"  
BUENOS AIRES

Theodor Wille & C.°, Ltd.	250
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OCTOBER, 17.  
"West Ira"  
SAN PEDRO

Theodor Wille & C.°, Ltd.	2,830
Leon Israel C.°, S. A.	1,323

SAN FRANCISCO DA CALIFORNIA

Leon Israel C.°, S. A.	3,045
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VANCOUVER

Leon Israel C.°, S. A.	389
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PORTLAND

Leon Israel C.°, S. A.	1,010
<b>Total</b>	<b>8,597</b>

OCTOBER, 18.  
"Josephine Charlotte"  
ANTWERP

Theodor Wille & C.°, Ltd.	1,195
Castro, Silva & C.°	1,012
José Guarino	250
McKinley & C.°	125
Pinto & C.°	108
Hard, Rand & C.°	13
<b>Total</b>	<b>2,703</b>

Total Overseas 33,873

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MANIFESTS OF COFFEE  
SANTOS

During the week ending October, 21, 1933

OCTOBER, 7.  
"Suecia"  
STOCKHOLM

Almeida Prado & C.°	1,500
Theodor Wille & C.°, Ltd.	750
Cia. Prado Chaves	750
Hard, Rand & C.°	500
Junqueira, Meirelles & C.°	500
Hermann Gath & C.°	500
Sampaio Bueno & C.°	500
E. Johnston & C.°, Ltd.	500
Franco, Soares & C.°	434
A. Sion & C.°	250
Lima, Nogueira & C.°	250
Pinto & C.°	250
Soc. Nacional Export, Ltd.	125
Cia. Paulista de Exportação	125
Rebello, Alves & C.°	63
Martins, Gregory & C.°, Ltd.	63

GOTHEMBURG

Almeida Prado & C.°	2,450
Cia. Prado Chaves	500
Soc. Nacional Export, Ltd.	500
Cia. Paulista de Exportação	375
Theodor Wille & C.°, Ltd.	250
Nioac & C.°, Ltd.	250
Hard, Rand & C.°	125
Naumann, Gepp & C.°, Ltd.	125
Junqueira, Meirelles & C.°, Ltd.	125

HELSINGBORG

Junqueira, Meirelles & C.°	500
Cia. Prado Chaves	250
Soc. Nacional Export, Ltd.	250

HALMSTAD

Hard, Rand & C.°	650
Almeida Prado & C.°	250

MALMOE

Almeida Prado & C.°	313
S. A. Levy	238

GEFLE

Junqueira, Meirelles & C.°	250
Cia. Paulista de Exportação	125

DANTZIG

Naumann, Gepp & C.°, Ltd.	125
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CONSUMPTION

Agencia Transatlantica	3
<b>Total</b>	<b>14,714</b>

OCTOBER, 7.  
"Alphacca"  
ROTTERDAM

Theodor Wille & C.°, Ltd.	7,687
Cia. Prado Chaves	1,125
Naumann, Gepp & C.°, Ltd.	1,000
Martins, Gregory & C.°, Ltd.	1,000
E. Johnston & C.°, Ltd.	619
Almeida Prado & C.°	250
A. Sion & Cia.	125

HAMBURG

Cia. Prado Chaves	595
A. Sion & C.°	13

CONSUMPTION

Bunck & C.°, Ltd.	2
<b>Total</b>	<b>12,416</b>

OCTOBER, 9.  
"Highland Princess"  
CONSUMPTION

Ferreira Menezes & C.°	3
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OCTOBER, 9.  
"Tercero"  
BALTIMORE

American Coffee Corp.	5,000
Theodor Wille & C.°, Ltd.	1,000
Vidal & C.°	1,000
Pinto & C.°	529

BOSTON

S. A. Levy	1,000
Naumann, Gepp & C.°, Ltd.	500
Junqueira, Meirelles & C.°	500
Vidal & C.°	450
A. Sion & C.°	295
Zander & C.°, Ltd.	250
Martins, Gregory & C.°, Ltd.	250

PHILADELPHIA

Martins, Gregory & C.°, Ltd.	250
Cia. Leme Ferreira	125

Total 11,149

OCTOBER, 9.  
"Cabo San Antonio"  
CADIZ

Junqueira, Meirelles & C.°	125
Martins, Gregory & C.°, Ltd.	100

BARCELONA

Junqueira, Meirelles & C.°	125
Manoel Vallejo	50

BILBAO

Oswaldo Ferreira & C.°	125
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CASA BLANCA

Exp. Café Brasil, Ltd.	63
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HUELVA

Junqueira, Meirelles & C.°	50
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<b>GENOA</b>		E. Johnston & C., Ltd.	224	<b>CONSUMPTION</b>	
Diego Soro & C."	1	Nossack & C."	125	Agencia Transatlantica	3
<b>CONSUMPTION</b>		A. Sion & C."	125	Total	753
Rosendo Fernandez	3	Soc. Nacional Export, Ltd.	125	<b>OCTOBER, 11.</b>	
<b>Total</b>		<b>BREMEN</b>		<b>"Western World"</b>	
642		E. Johnston & C., Ltd.	682	<b>NEW YORK</b>	
<b>OCTOBER, 9.</b>		Theodor Wille & C., Ltd.	250	Theodor Wille & C., Ltd.	9,250
<b>"Flandria"</b>		Cia. Prado Chaves	250	Naumann, Gepp & C., Ltd.	5,000
<b>AMSTERDAM</b>		Sampaio Bueno & C."	125	American Coffee Corp.	2,500
Theodor Wille & C., Ltd.	5,739	<b>CONSUMPTION</b>		Rebello, Alves & C."	1,343
Almeida Prado & C."	1,952	Bunck & C., Ltd.	3	Hard, Rand & C."	1,250
Cia. Prado Chaves	1,500	<b>Total</b>		Soc. Nacional Export, Ltd.	750
E. Johnston & C., Ltd.	1,119	12,415		Exp. Café Brasil, Ltd.	614
Neumann, Gepp & C., Ltd.	125	<b>OCTOBER, 10.</b>		A. Sion & C."	557
Exp. Café Brasil, Ltd.	125	<b>"Kerguelen"</b>		Cia. Leme Ferreira	500
Martins, Gregory & C., Ltd.	125	<b>HAVRE</b>		Cia. Prado Chaves	500
Lima, Nogueira & C."	51	Theodor Wille & C., Ltd.	9,375	Lima, Nogueira & C."	500
Cia. Leme Ferreira	13	Cia. Leme Ferreira	7,250	Sampaio Bueno & C."	500
<b>CONSUMPTION</b>		E. Johnston & C., Ltd.	3,750	S. A. Levy	500
Thornton & C., Ltd.	7	Lima, Nogueira & C."	2,500	Junqueira, Carvalho & C."	345
<b>Total</b>		Hard, Rand & C."	1,500	Nossack & C."	288
10,756		Cia. Paulista de Exportação	1,250	Ramos, Silva & C."	250
<b>OCTOBER, 9.</b>		Rebello, Alves & C."	1,000	<b>Total</b>	
<b>"Asturias"</b>		Naumann, Gepp & C., Ltd.	910	25,147	
<b>BUENOS AIRES</b>		Silva Ferreira & C."	500	<b>OCTOBER, 11.</b>	
A. Sion & C."	140	Nioac & C., Ltd.	250	<b>"Nagara"</b>	
<b>CONSUMPTION</b>		Raphael Sampaio & C."	250	<b>BUENOS AIRES</b>	
Ferreira Menezes & C."	3	<b>BORDEAUX</b>		Raphael Sampaio & C."	682
<b>Total</b>		E. Johnston & C., Ltd.	555	<b>OCTOBER, 12.</b>	
143		Theodor Wille & C., Ltd.	282	<b>"Ruy Barbosa"</b>	
<b>OCTOBER, 10.</b>		Soc. Mogyana Export, Ltd.	250	<b>HAVRE</b>	
<b>"General Osorio"</b>		Nossack & C."	151	E. Johnston & C., Ltd.	2,000
<b>HAMBURG</b>		Naumann, Gepp & C., Ltd.	125	Ernesto Freitas Jr.	1,500
Cia. Prado Chaves	1,250	Raphael Sampaio & C."	13	Nioac & C., Ltd.	1,326
Theodor Wille & C., Ltd.	1,203	<b>Total</b>		Theodor Wille & C., Ltd.	1,000
Junqueira, Meirelles & C."	1,125	29,911		Lima, Nogueira & C."	625
Sampaio Bueno & C."	1,060	<b>OCTOBER, 10.</b>		Sampaio Bueno & C."	500
Raphael Sampaio & C."	866	<b>"Bore VIII"</b>		Cia. Paulista de Exportação	500
Soc. Mogyana Export, Ltd.	814	<b>HELSINKI</b>		Exp. Rubiac, Ltd.	500
Hermann Gaih & C."	787	Theodor Wille & C., Ltd.	250	Leon Israel C., S. A.	250
Hard, Rand & C."	750	Sampaio Bueno & C."	250	Paiva, Nunes & C."	250
Naumann, Gepp & C., Ltd.	750	Cia. Paulista de Exportação	250	Cia. Leme Ferreira	225
Ramos, Silva & C."	658	<b>VIIPURI</b>		<b>ANTWERP</b>	
B. Gonçalves & C., Ltd.	394	Cia. Paulista de Exportação	75	Rebello, Alves & C."	250
Lima, Nogueira & C."	375	<b>KOTKA</b>		<b>LEIXÕES</b>	
Amaral, Lima, Ltd.	245	Cia. Paulista de Exportação	50	Pinto & C."	100
Almeida Prado & C."	229	<b>Total</b>		9,026	

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**FREDRIK ENGELHART & CIA.** — RUA S. PEDRO N. 9 — RIO DE JANEIRO  
**ALEX S. GRIEG & CIA.** — PRAÇA DA REPUBLICA, 51 — SANTOS



OCTOBER, 12.		A. Sion & C. <sup>o</sup>	625	A. Sion & C. <sup>o</sup>	250
"Delvalle"		Lima, Nogueira & C. <sup>o</sup>	600	Manoel Vallejo	250
NEW ORLEANS		Eugenio Pabst	500	BOSTON	
E. Johnston & C. <sup>o</sup> , Ltd.	6,350	Manoel Vallejo	500	American Coffee Corp.	3,000
American Coffee Corp.	6,000	Cia. Paulista de Exportação	500	Arbuckle & C. <sup>o</sup>	1,800
Leon Israel C. <sup>o</sup> , S. A.	5,500	Vidal & C. <sup>o</sup>	500	Junqueira, Meirelles & C. <sup>o</sup>	1,250
Cia. Leme Ferreira	5,300	Elias Elbas	330	Hard, Rand & C. <sup>o</sup>	500
Martins, Gregory & C. <sup>o</sup> , Ltd.	4,273	Soc. Nacional Export, Ltd.	250	Zander & C. <sup>o</sup> , Ltd.	500
Oswaldo Ferreira & C. <sup>o</sup>	4,000	Cia. Prado Chaves	250	Cia. Prado Chaves	500
S. A. Levy	3,000	HOUSTON		Naumann, Gepp & C. <sup>o</sup> , Ltd.	480
Hard, Rand & C. <sup>o</sup>	2,175	Hard, Rand & C. <sup>o</sup>	4,300	Theodor Wille & C. <sup>o</sup> , Ltd.	250
Nossack & C. <sup>o</sup>	2,000	E. Johnston & C. <sup>o</sup> Ltd.	500	PHILADELPHIA	
Theodor Wille & C. <sup>o</sup> , Ltd.	2,000	Pinto & C. <sup>o</sup>	250	Hard, Rand & C. <sup>o</sup>	2,000
Ramos, Silva & C. <sup>o</sup>	1,925	Zander & C. <sup>o</sup> , Ltd.	250	Leon Israel C. <sup>o</sup> , S. A.	1,250
B. Gonçalves & C. <sup>o</sup> , Ltd.	1,750	Total	60,628	Theodor Wille & C. <sup>o</sup> , Ltd.	750
Zander & C. <sup>o</sup> , Ltd.	1,375	OCTOBER, 12.		Nioac & C. <sup>o</sup> , Ltd.	500
Pinto & C. <sup>o</sup>	1,250	"Capillo"		Arbuckle & C. <sup>o</sup>	250
Franco, Soares & C. <sup>o</sup>	1,250	NEW YORK		A. Sion & C. <sup>o</sup>	250
Nioac & C. <sup>o</sup> , Ltd.	1,000	E. Johnston & C. <sup>o</sup> , Ltd.	7,575	Sampaio Bueno & C. <sup>o</sup>	250
Junqueira, Meirelles & C. <sup>o</sup>	750	Arbuck'e & C. <sup>o</sup>	2,100	Total	25,305
Rebello, Alves & C. <sup>o</sup>	725	Elias Elbas	1,600	Total Overseas	213,690
Almeida Prado & C. <sup>o</sup>	650				

## SUGAR AND COTTON QUOTATIONS

RIO DE JANEIRO, 21st OCTOBER, 1933

COTTON SERVICE	16	17	18	19	20	21
Liverpool 12.30 P. M.						
Pernambuco Maceió fair, spot	5.61	5.50	5.63	5.63	5.66	5.69
American Middling, spot	5.41	5.30	5.48	5.48	5.51	5.54
American futures January	5.28	5.17	5.30	5.28	5.31	5.34
March	5.32	5.21	5.34	5.31	5.34	5.36
May	5.36	5.25	5.37	5.35	5.37	5.38
July	5.39	5.28	5.41	5.38	5.40	5.40
New York America Middling, Uplands	8.95	9.45	9.35	9.35	9.40	9.40
New York America futures, January	8.83	9.32	9.21	9.20	9.28	9.25
March	9.00	9.47	9.36	9.33	9.41	9.42
May	9.13	9.63	9.50	9.45	9.53	9.55
July	9.27	9.77	9.65	9.63	9.68	9.70
SUGAR SERVICE						
New York futures, December	1.15	1.21	1.15	1.12	1.11	Holiday
March	1.20	1.26	1.20	1.17	1.17	"
May	1.25	1.30	1.25	1.21	1.21	"
July	1.31	1.36	1.30	1.26	1.27	"
London futures, October	4 11 1/4	4 9	4 9	4 9	4 7 1/2	4 7
December	5 0 3/4	4 11 1/4	4 10 3/4	4 11	4 0	4 10
March	5 3	5 2	5 2	5 2	5 1	5 1 1/4
May	5 5 1/4	5 4	5 4	5 4	5 3 1/2	5 3 1/2
RUBBER SERVICE						
Upriver fine	12 1/2	12 1/2	12 3/8	11 1/2	11 1/2	11 1/2
Smoked Sheets	B/Steady	B/Steady	B/Steady	Easy	Easy	Easy
Market	7 5/8	7 5/8	7 3/8	7 1/8	7 1/8	7 1/8

## MEAT

MEAT CLEARANCES DURING WEEK-ENDING 21st. OCTOBER, 1933.		OCTOBER, 9th.	OCTOBER, 14th.
PER DESTINATIONS		"Cabo San Agustin"	"Afric Star"
Kilos		HAIFFA	LONDON
OCTOBER, 7th.		Frig. Anglo Preserved	Frig. Anglo Frozen offal
"Arlanza"		4,720	Frig. Anglo Frozen beef
SOUTHAMPTON			70,249
Frig. Wilson Chilled beef	17,374	OCTOBER, 9th.	51,102
OCTOBER, 7th.		"Highland Princess"	"Upwey Grange"
"Stuart Star"		LONDON	LONDON
LONDON		Frig. Wilson Preserved	Frig. Wilson Frozen offal
Frig. Anglo Preserved	11,800	Armour Co. Chilled beef	50,613
OCTOBER, 10th.		3,375	OCTOBER, 19th.
"Kerguelen"		22,239	"Campana"
ANTWERP			GENOA
Armour Co. Frozen beef	51,019	Frig. Wilson Frozen porks	76,000
Total			358,491

# FRUIT

## FRUIT CLEARANCES DURING WEEK-ENDING 21st OCTOBER, 1933

Oranges in cases	
OCTOBER, 10th.	
"Waterland"	
Amsterdam	8,346
OCTOBER, 8th.	
"Arlanza"	
Southampton	2,438
London	1,036
OCTOBER, 11th.	
"Highland Princess"	
London	10,604
OCTOBER, 11th.	
"Stuart Star"	
London	16,554
OCTOBER, 12th.	
"Kerguelen"	
Havre	2,200
Bordeaux	300
Antwerp	1,067

OCTOBER, 14th.

"Corinaldo"

Liverpool	5,936
Glasgow	8,521
Manchester	2,500

OCTOBER, 15th.

"Nela"

Liverpool	12,694
Manchester	14,692

OCTOBER, 17th.

"Upwey Grange"

London	10,766
--------	--------

"Afric Star"

London	13,161
Rotterdam	871
Copenhagen	500

### BANANAS IN BUNCHES

OCTOBER, 11th.

"Highland Princess"

London	5,200
--------	-------

OCTOBER, 14th.

"Flandria"

Amsterdam	1,143
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## CONFIRMATIONS OF SANTOS AND SÃO SEBASTIAO FRUIT CLEARANCES DURING WEEK-ENDING 21st OCTOBER, 1933

Bananas in bunches

SANTOS

OCTOBER, 7th.

"Stuart Star"

London	9,627
--------	-------

OCTOBER, 9th.

"Flandria"

Amsterdam	4,382
-----------	-------

"Highland Princess"

London	3,239
--------	-------

OCTOBER, 14th.

"Upwey Grange"

London	2,979
--------	-------

"Afric Star"

London	10,646
--------	--------

OCTOBER, 16th.

"Josephine Charlotte"

Antwerp	5,257
---------	-------

SÃO SEBASTIAO

OCTOBER, 7th.

"Stuart Star"

London	20,739
--------	--------

OCTOBER, 14th.

"Afric Star"

London	13,761
--------	--------

# COTTON

The Pernambuco Market closed on Oct. 21st 1933 with first sorts quoted at 41\$000 buyers against 41\$000 buyers on the previous saturday and 80\$000 ou 22nd Oct. las year.

The movement at Pernambuco for the week ended Oct. 21st 1933, was as follows, in bales of 80 kilos:—

Stock on Oct. 7, 1933	8.800
Entries during weeks ended Oct. 14th & 21st	4.800
Available	13.600
Deliveries during same weeks	2.800
Stock on 21st Oct. 1933	10.800
Ditto on 22nd Oct. 1932	9.600

For the new crop to date entries amounted to 14.800 bales against 7.700 bales during the same period last crop.

The Rio Market closed on 21st Oct. 1933, with prices quoted as follows, per 10 kilos:—

	Oct. 21-33	Oct. 14-33
Seridó 3x4...	38\$000—37\$000	38\$000—37\$000
Sertões 3x5...	36\$000—33\$000	36\$000—33\$000
Mattas 3x5...	34\$000—32\$000	34\$000—32\$000
Paulista 3x5...	34\$000—32\$000	34\$000—32\$000

The movement at Rio de Janeiro for the week ended 21st Oct. was as follows:—

Stock on Oct. 6, 1933	7.348
Entries during weeks ended Oct. 14th & 21st, 1933	5.432
Available	12.780
Deliveries during same weeks	5.313
Stock on 21st Oct. 1933	7.407
Ditto, 22nd, Oct. 1932	9.622

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# SUGAR

The Pernambuco market closed on 21st Oct. 1933 with brutos seccos quoted 4\$500 to 4\$700, other sorts nominal, as against all quotations nominal in the previous saturday.

The movement at Pernambuco for the week ended Oct. 21st, 1933 was as follows, in bags of 60 kilos:

	<b>Bags</b>
Stock on 7th Oct. 1933 . . . . .	181.100
Entries during weeks ended Oct. 14th and 21st, 1933 . . . . .	337.900
Available . . . . .	519.000
Deliveries during same weeks . . . . .	83.600
Stock on Oct. 21, 1933 . . . . .	435.400
Do on 22nd Oct. 1932 . . . . .	297.900

For the new crop to date entries amounted to 619.900 bags as against 427.200 bags for the same period last crop.

The Rio market closed on 21st Oct. with prices quoted as follows per 60 kilos, crystals 49\$500 to 50\$500, other sorts nominal.

The movement at Rio for the week ended 21st Oct. 1933, was as follows in bags:

	<b>Bags</b>
Stock on Oct. 6, 1933 . . . . .	33.059
Entries during weeks ended Oct. 14 and 21, 1933 . . . . .	52.265
Available . . . . .	85.324
Deliveries during same weeks . . . . .	62.395
Stock on Oct. 21st, 1933 . . . . .	22.929
Ditto, 22nd Oct. 1932 . . . . .	48.689

# RUBBER

(CABLE)

The Movement of Rubber at the port of Pará during the week ended Oct. 21st, 1933, was as follows:

Stock on 30th Sept. 1933 . . . . .	3.209.968
Entries for the weeks ended 7th, 14th, and 21st Oct. 1933 . . . . .	728.222
Available . . . . .	3.938.190

Clearances during the weeks:

To Europe . . . . .	304.457
To the U. S. . . . .	582.970
To other ports . . . . .	75.804

Total for the weeks . . . . . 963.231

Stock on 21st Oct. 1933 . . . . . 2.974.959

Spot Rubber was quoted at Pará on 21st Oct. 1933 as follows, per kilo:

Island Fine . . . . .	1\$450
Sernamby Island . . . . .	1\$500
Sertão Fine . . . . .	\$400
Sernamby Sertão . . . . .	\$200
Caucho Ball . . . . .	\$600

## SHIPPING

### THE ROYAL MAIL STEAM PACKET COMPANY

- "Alcantara" left Southampton 21 Oct. Noon. for Brazil & R. Plate. Due Rio 5 Nov.
- "Almazora" left Rio 23 Oct. 4p. m. for Santos & R. Plate. leaves Rio 5 Nov. for Europe.
- "Arlanza" arrived Southampton 24 Oct. 2 p.m. from R. Plate & Brazil. Leaves Southampton 4 Nov. For Brazil & R. Plate. Due Rio 19 Nov.
- "Asturias" left Rio 22 Oct. 5.30 p.m. for Bahia & Europe. Due Southampton 7 Nov.
- "Deseado" arrived Liverpool 20 Oct. 8 p.m. from R. Plate & Brazil.
- "Highland Brigade" leaves Rio 24 Oct. for Europe. Due London 9 Nov.
- "Highland Chieftain" leaves London 28 Oct. for Brazil & R. Plate. Due Rio 13 Nov.

- "Highland Monarch" left London 14 Oct. 1 p.m. for Brazil & R. Plate. Due Rio 30 Oct.
- "Highland Patriot" leaves Rio 7 Nov. for Europe. Due London 23 Nov.
- "Highland Princess" left Rio 11 Oct. 2.30 a.m. for Europe. Due London 26 Nov.
- "Losada" left Rio 9 Oct. 6 p.m. for V. pu via Magellan.
- "Nagara" arrives Rio 28 Oct. Leaves Rio 30 Oct. For Liverpool.
- "Natia" due Rio 25 Oct. 0 a.m. from Lpl. for R. Plate.
- "Nela" left Rio 16 Oct. for Liverpool & Manchester.
- "Sambre" arri. Rio Grande 24 Oct. 6.30 a.m. Proceeds R. Plate. Leaves Rio Grande 8 Nov. Brazilian Ports, Europe.
- "Siris" leaves Swansea 26 Oct. for Brazil.
- "Somme" leaves Rio 1 Nov. for Bahia. Cont. U. K.
- "Brittany" leaves Liverpool 2 Dec. for Brazil & R. Plate. Due Rio 18 Dec.

- "Gascony" leaves Liverpool 3 Nov. for Brazil & R. Plate. Due Rio 19 Nov.
- "Navasota" leaves Liverpool 18 Nov. for Brazil & R. Plate. Due Rio 6 December.

### MOVEMENTS OF VESSELS FURNESS PRINCE LINE

(Houlder Brothers & C.  
(Brazil) Ltd. Agents)

- M-S "Western Prince" leaves Rio 2nd November for Trinidad and New York.
- M-S "Souther Prince" due Rio de Janeiro from New York 3rd November, sails for Santos, Motevidéo and Buenos Aires.
- M-S "Southern Prince" leaves Rio 16th November for Trinidad and New York.
- M-S "Northern Prince" due Rio de Janeiro from New York 17th November, sails for Santos, Montevidéo and Buenos Aires.

M-S "Northern Prince" leaves Rio 30th November for Triidad and New York.

M-S "Western Prince" due Rio de Janeiro from New York 1st December, sails for Santos, Montevideo and Buenos Aires.

**MUNSON STEAMSHIP LINES**

Federal Express C. — General Agents

Passengers steamers: —

"Pan America" sailed New York Oct. 14th. for Bermuda, arrived & Sailed Pernambuco Oct 24th. Due Rio Oct. 27th. Santos Oct. 28th. Montevideo Oct. 31st. Buenos Aires November 1st.

"Western World" sailed B. Aires Oct. 7th. Arrived Santos Oct. 10th. sailed Oct. 11th. Rio arrived & sailed Oct. 12th. Calling Trinidad & Bermuda, arrives New York October 25th.

"Southern Cross" arrived B. Aires Oct. 19th. Sailed 21st. Due Santos Oct. 24th. Sails 25th. Rio arrives & sails Oct. 26th. Calling Trinidad & Bermuda, arrives New York November, 8th.

"American Legion" sail's New York Oct. 28th. Due Bermuda Oct. 30th. Rio November 10th. Santos Nov. 11th. Montevideo Nov. 14th. Baires November, 15th.

Cargo steamers:—

"Munbeaver" sailed Mobile Sept. 22nd. For Trinidad arrived Santos Oct.

14th. Sailed Oct. 20th. for Montevideo and Buenos Aires.

**MC CORMICK STEAMSHIP CO.**

(P. A. B. LINE)

Federal Express Co. — Gal. Agents

"West Mahwah" sailed Los Angeles Sept. 19th. For Trinidad, Calls Bahia About Oct. 27th. to Discharge Thence Montevideo, Buenos Aires, Villa Constitution & Santa Fé

"Emergency Aid" left B. Aires Oct. 20th. Montevideo Oct. 21st. Leaves Santos Oct. 31st. Rio Nov. 3rd, Bahia Nov. 7th. Off Pará Nov. 12th. Thence Trinidad, Colombia and U. S. Pacific Ports.

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