

Wileman's Brazilian Review

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RIO DE JANEIRO

WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING.
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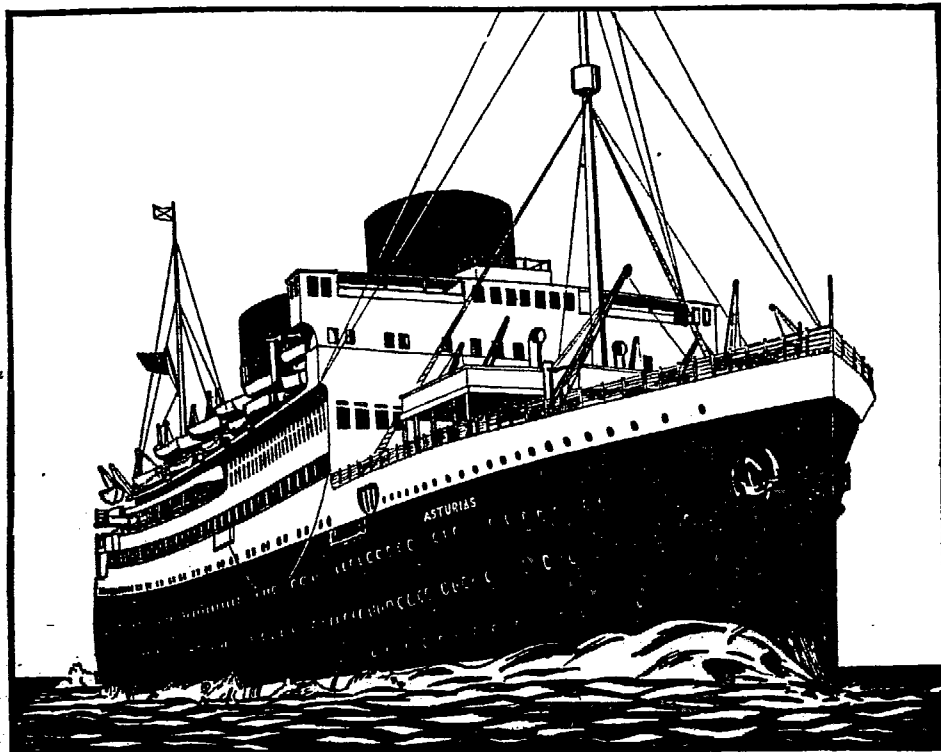
CAIXA POSTAL
808

VOL. 25

RIO DE JANEIRO, MONDAY, OCTOBER 9, 1933

N. 40

ROYAL MAIL LINE



SAILINGS TO EUROPE

London Service		Southampton Service		Liverpool Service
HIGHLAND PRINCESS	10 Oct.	ASTURIAS	22 Oct.	DESEADO 2 Oct.
HIGHLAND BRIGADE	24 Oct.	ALMANZORA	5 Nov.	Havre Service
HIGHLAND PATRIOT	7 Nov.	ALCANTARA	19 Nov.	SOMME
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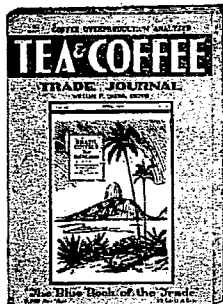
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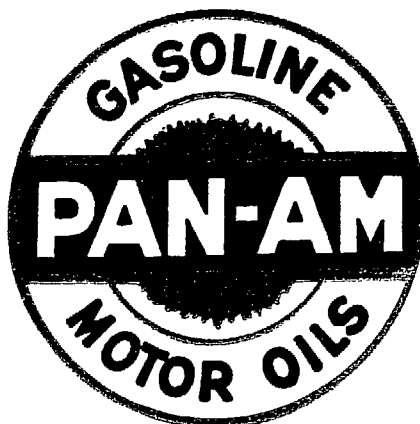
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Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 25

MONDAY, OCTOBER 9, 1933

N. 40

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NOTES

A BRIEF REVIEW OF THE POSITION ABROAD

There has been virtually no change this last week over the position during the week preceeding. The slow movement in Great Britain towards improved conditions is steadily continuing. Better results are noticeable in many directions leading to a more optimistic outlook, which in itself is a healthy sign.

The Labour Party are endeavouring to use the present opportunity to further the cause of higher wages & shorter working hours. They are not likely to gain much success.

The most satisfactory feature in the whole situation is the fact that the improvement is a perfectly natural one, not the result of any artificial stimulation.

In the U. S. A. great opposition continues to be offered to the working of the N. I. R. A.

Several prominent leaders of Industry are stoutly maintaining their antagonistic attitude. Henry Ford,

whose adoption of the Blue Eagle is one day claimed, the next denied, goes serenely on with his work affirming that he is doing just what the N. I. R. A. is designed to do, but in his own way.

The unemployment figures show a marked improvement, being down by 2,000,000 more or less; but the reduction is nothing like what was anticipated.

In our opinion enough time has passed to permit of the operations of the N. I. R. A. being clearly reviewed, and, when this is done, we believe the results will be distinctly disappointing.

Disarmament & War Debts are again being brought into the limelight. Is it in order to draw attention away from the N. I. A.?

BRAZIL'S BARTER TRADE

It is reported that a considerable amount, in the neighbourhood of 300 tons, of coal, will be shipped by Germany to Brazil, in exchange for a proportionate amount of Coffee. This is satisfactory from

THOMAS DRAPER

MINING ENGINEER

Caixa Postal 2955 — Rio de Janeiro

both the Brazilian and German points of view. The result, however, is a serious blow to the British coal export trade. It is true that Brazil has been steadily increasing her purchases of German coal for the past few years, before the "Coffee Barter" arrangement was made, but undoubtedly the said arrangement has contributed in no small degree to the present position. The Welsh exporters are, however, optimistic as to the future, being confident of regaining the lost business before long.

EXCHANGE CONTROL

Rumours (untraceable) were afloat last week that exchange was to be freed by all the countries now exercising control of same. Of course, the rumours have no foundation in fact, more especially as far as Brazil is concerned.

We take the opportunity of reminding our readers of an important ruling of the Banco do Brazil, very frequently lost sight of, viz. that dates of drafts must coincide with dates of the accompanying invoices.

LONDON FINANCIAL POSITION

COMTELBURO AIRMAIL SERVICE

Sept. 22nd, 33

Something like a crisis appeared to have been reached lately in the matter of the foreign exchanges. During the week the American dollar depreciated practically to the old parity level of 4.86 2/3, for the currency was heavily sold by speculators, mainly from the Continent, because of what appeared to be the stronger prospect of direct inflation in America. The proceeds of the sales were largely used to buy French francs, which may explain the appreciation in that currency to the most favourable point, for France, that has been recorded since the franc was officially devalued. As the London price of gold is based on the franc, the quotation of the metal was lifted to 133s.9d. per oz. — the highest ever recorded. Incidentally this should sti-



mulate the export of gold from India, a movement that in the aggregate now exceeds £113,000,000 since it started just two years ago. It is to be noted that the selling of the American currency has not been by American nationals — or only to a small extent, so that it cannot be properly described as a flight from the dollar.

Whether America will inflate is a question that is much discussed. The recovery programme has not effected all it set out to do and even the Government proposals for pumping big doses of credit into the industrial machine are being opposed by the banking community, where the view is expressed that the banks are only too willing to lend on suitable security and their present resources are amply sufficient for the purpose. The National City Bank of New York pertinently points out that credit expansion measures have been tried before in recent years but without success.

The latest depreciation of the dollar has had more effect on this side than previous similar movements because it is held that it may possibly be the prelude to direct inflation in America, a development that would probably have important repercussions upon Europe, leading, perhaps, to a general abandonment of the gold standard. Some people look ahead and consider that in that case the way would be paved for a new re-valuation of currencies and a return to gold on an entirely different basis. Then there would be hope of the removal of the present exchange restrictions, to the benefit of world trade. This, however, is looking ahead considerably, and before it comes about the nations may settle the vexed question of war debts, in regard to which it is said that a fresh conference is to take place in America this Autumn. War debts, however, do not interest the people much, for the disposition is to regard them as virtually written off. At the moment more attention is focussed on Disarmament, a question that appears to have reached a rather critical stage.

While European politics are unsettled, Government debt defaults are painfully numerous, and the economic future of America is viewed with a measure of anxiety, conditions in this Country are gradually improving. The revenue returns are showing up well; unemployment is diminishing, the adverse trade balance has been reduced, and the railway companies are recording increases instead of the melancholy series of decreases shown up to the end of the first half of 1933. Moreover, there has been a distinct improvement in some of the Dominions

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overseas and in India. South Africa has been helped by the abandonment of the gold standard, and Australia has emerged victorious from a grave economic and political crisis. Last week Australia issued a 3 3/4 per cent loan at 98 per cent for about £21,000,000 to convert existing debt bearing 5 3/4 or 6 per cent interest. It is expected that the bulk of those concerned will exchange into the new stock, but cash applications were invited for the latter, and in less than an hour and a half it is understood that fully £20,000,000 was subscribed. English Corporations are able to borrow at about 3 1/2 per cent, and fixed interest bearing securities generally are still helped by the continuance of exceptionally cheap money and the faint prospect of a material change in this respect for some time to come. Rumours still circulate of a scheme to fund part of the floating debt, and some people consider that if and when this is carried through the mark for gilt-edged securities will relapse owing to a withdrawal of the support which it is believed, has been given to this section in view of the conversion scheme.

Stock Exchange business is quieter, because of the unsettled state of European politics and the uncertainty as to what may happen in America, but prices do not give way to any material extent, because there are few sellers, a circumstance partly explained by the difficulty of finding suitable alternative investments, whether gilt-edged or of the "equity" type.

Business in American securities is now restricted to a small band of professional speculators. Gold-mining shares made little response to the rise in gold to a high record price, partly because it is apparent that the South African companies will not take advantage of the high price of the metal to increase profits and dividends, but will lengthen the life of the mines by using a larger proportion of low-grade ore.

Argentine rails have continued a poor market, mainly because of the unsatisfactory traffic returns, in which respect the figures of the Central Argentine, the great maize carrier, are particularly disappointing. The fact, too, that the preference stocks of the leading companies, but especially the B. A. Great Southern, have fallen considerably of late indicates a smaller hope a resumption of dividends on these stocks next month. B. A. G. S. 5 per cent and 6 per cent preferences are now down to about 66, and there has also been a sharp fall in Entre Rios debentures. Evidently the principal crops have been saved by beneficial rain.

The declaration of a 2 per cent tax free dividend

on San Paulo ordinary on account of 1933 was quite unexpected, in view of the absence of any payment at all for 1932, and in consequence the stock rose from 90 to 98. The declaration bears out the hope expressed by the Chairman at the last meeting that the modification of the exchange difficulties then reported would permit of a special distribution on San Paulo ordinary. Leopoldina issues are still a bad market and Brazilian Government bonds have practically lost the recent improvement. The reaction was attributed to the continuance of the debt funding scheme, but nobody could have expected that this would have terminated at the end of the second year. San Paulo Coffee loans were scarcely affected by the particulars published regarding the amount of bonds of the Realisation Loan to be drawn for repayment on October 2. This week the 7 1/2 per cent issue has marked down to 35 1/2. Nictheroy 7 per cents are quoted at the wide price of 20-40, with business at 25.

LONDON PRODUCE NOTES

COMTELBURO AIRMAIL SERVICE

Sept. 22nd, 33

The renewed break in the dollar-sterling exchange rate and the continued uncertainty as to the monetary policy of the United States had an adverse effect upon commodity markets in general this week and made trading increasingly difficult. Sugar was a dull market. The uncertain position of Cuba and the proposed allotment scheme of the United States were causes which kept the market extremely quiet. Buyers held off and the limited business reported in foreign 96 per cents was done at lower prices: September/October shipment selling from 5/4 1/2d to 5/3 per cwt. c. i. f. The demand for home refined was moderate and prices at the close were reduced 3d per cwt. Liquidation caused weakness in the "futures" market as adequate support was lacking. Rubber, although irregular, was firmer in tone. Renewed talk of restriction brought in outside buyers and smoked sheet, on the spot, sold up to 3 7/8d per lb. The improvement was not maintained owing to American weakness and exchange fluctuations and the market closed with a quiet tone. American consumption figures for August were again satisfactory amounting to 44,900 tons. In the tea market Indian grades sold well at steady

prices but Ceylon kinds were rather irregular with some medium grades easier to buy. Java and Sumatra teas were in active demand and realized firm rates, the export section giving the market strong support. Coffee continued lifeless and the offerings at the weekly sales were again mostly bought in. Buyers appear to be awaiting the arrival of new crop coffees. Brazilian sorts were very quiet and rather lower; superior Santos, prompt shipment, being quoted 43s per cwt. c. & f. Jute opened easier under continued selling by Calcutta interests. Spinners are reported to have operated on a fair scale but arrivals of new crop jute at Calcutta are now heavy and considerably exceed absorbing power. First marks, September-October shipment, sold down to £14 15s per ton, c. i. f. but all the close the tendency was steadier and sellers were more reserved. In the goods market there was a fair inquiry from American sources and prices hardened. Manila hemp eased under fair offerings and lack of buying interests; grade K., September-November shipment, being offered at £15 5s per ton, c. i. f. African sisal was also easier with trading quiet; Tanganyika and Kenya No. 1, January-March shipment, sold at £17 15s per ton, c. i. f.

TIMBER — Trading in mahogany has been quiet, with few supplies of good quality on the market, buyers awaiting the next auctions, which take place next week. There has, however, been an improved demand for teak, with prices showing a hardening tendency. American lumber is quiet, owing to considerable supplies having come to hand recently, while manufacturers were already well stocked. Merchants are therefore disinclined to do business, especially as shippers are asking higher prices.

FRUIT — Arrivals of oranges from South Africa are increasing, but those from Brazil are decrea-

sing, while a steady demand keeps prices at a high level. South African, 96/112's. 10s.6d. to 14s., 126/150's 13s. to 19s; Brazilian, 126's. 13s.6d. to 15s., 150/176's 14s.6d. to 16s., 200/226's 15s.6d. to 17s.6d., 252/288's 16s.6d. to 18s. per box. Bananas rather easier. Canary 9s. to 11s. per crate. Jamaica 8 1/2d. to 9d., Brazilian 6d. to 7d. per dozen. Grapefruit arrivals also smaller. South African 13s. to 21s.6d., Californian 12s.6d. to 23s. per box. Imports from Brazil last week: — Oranges 33,000 boxes, Bananas 57,000 bunches.

HIDES — The South American market has eased somewhat with only a small business passing. At the lower values there are more inquiries coming forward. Trading included Mendes seconds at 3 1/4d. & Antofagastas at 4 5/16d. Dry River Plates also declined slightly, with B. A. Inservibles at 4 1/4d. & Americanos at 6 3/8d. per lb. African sorts ruled steady.

THE GOLD INDUSTRY OF BRAZIL

GOLD MINING

It is an axiom in mining circles that every ounce of gold produced costs more than its intrinsic value, or, in other words, that the profits on successful mines are outweighed by the losses in failures. It is also an obsession on the part of the Brazilian Press that the "estrangeiro" is getting away with the lion's share of the gold mining industry.

The cry is for protection and self defence against the wily foreign capitalist whose only thought is to get in, get on and get out. From the way the arguments are generally elaborated one would imagine that the



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entire output of a gold mine leaves the country to enrich foreign shareholders. The argument is fallacious for the simple reason that only the profits — if any — can do so since, obviously, the local costs must be covered by retransferring an equivalent value in Bills of Exchange. Of the numerous English Companies that have been formed to exploit gold mines in Brazil only the St. João del Rey has survived. The rest are either moribund or have gone into liquidation.

Some of these, — a few only — were successful and repaid the capital invested before closing down on account of increasing depth or water troubles. The majority, however, were rank failures and it would be no exaggeration to affirm that English investors have paid heavily for the privilege of mining gold and other minerals in Brazil. This has not always been the fault of the mines. Bad management was, no doubt, frequently responsible. There is also the fact that once the zone of free gold was passed the complex nature of the ore baffled the metallurgical practice of the day. Modern methods of extraction would, no doubt, render some of the moribund mines remunerative but it is generally cheaper to start a new mine than to recondition an abandoned one.

In addition to the losses incurred in lode mining there is also a melancholy list of dredging enterprises that never realized expectations. Here again the management rather than the properties may have been at fault but, generally speaking, it was

the combination of circumstances rather than any particular reason that led to the dredging fiascos.

In some cases the river bed had been previously spoiled in patches by the Bandeirantes or their successors but more often the expenses were under estimated and the project abandoned for lack of capital.

Overestimation of the values also occurred. Whatever the reason may have been the fact remains that gold mining in Brazil by foreigners — mostly English — has been more profitable to Brazilians than to the foreigners themselves. The cry of "Brazil mines for Brazilian miners" may be good patriotism but whether it is financially sound is another question. Those who advocate this policy, which is comprehensible enough, have however, lost sight of the fact that the Brazilian capitalist is generally averse to "seeking for something he has never lost". This fact is proved by consulting the financial columns for shares quoted on the stock Exchange.

Considering the population, 50,000,000, according to a recent estimate, and the number of wealthy people in Brazil it comes as a distinct shock to find that the entire range of minerals of economic value is not directly represented by a single company and indirectly by only one coal mining company.

The Brazilians, one is forced to conclude, either lack faith in their own mineral resources or have no flair for mining. In fairness it should, however, be said that this applies only to the capitalist.

The Garimpeiro, who is generally a descendant



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"WESTERN WORLD" will sail October 12 for Trinidad, Bermuda & New York.

"SOUTHERN CROSS" due from New York October 13 will sail the same day for Santos, Montevideo, Buenos Aires.

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- AMERICAN LEGION — due from New York October 27.
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of mining slave ancestors, or of the Bandeirantes themselves, is born with the mining fever in his veins and it is to him, and not the capitalist, that Brazil owes the larger part of its production of gold and, more especially, diamonds.

Given the same opportunities any town in South Africa or Australia, with a fraction of the population of Rio de Janeiro would make things hum.

In Johannesburg, for instance, with a population of less than 300,000, there is never a lack of capital for testing out any likely mining venture.

The premium on gold has led to feverish activity in other countries but here the only visible result, apart from increased production by the Garimpeiro, has been the combing of Brazil for old gold by those who are more interested in evading exchange restrictions than in developing the gold-mining industry.

It is easier to imagine that the Ethiopian can change his skin than to assume that the Brazilian capitalist can be persuaded to believe in the opportunities that attend his awakening but until this becomes an accomplished fact Brazil must either look to the estrangeiro for capital or philosophically accept the present apathetic state of affairs.

CORRESPONDENCE

WILEMAN'S BRAZILIAN REVIEW

The Editor

Sir,

The fresh statistics published by you should serve to increase the popularity of your journal.

I am personally interested in the section dealing

O PODER DA OBSERVAÇÃO

Muitas maçãs caíram das macieiras, sem provocar interesse de especie alguma para o observador accidental; no entanto Isaac Newton, descobriu as maravilhosas leis da atracção universal, baseado na observação deste facto simples.

Um accidente, julgado sem importancia no geral, interesse quasi sempre a sagacidade do homem habil.

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with the mineral wealth of Brazil and find your articles very instructive.

Is it too much to ask for fuller details regarding "Kimberlite"?

As far as is known at present, is "Kimberlite" the only formation in which big diamonds have been found?

Regarding the reported find of a very big stone, surely if it were genuine, confirmation would have been forthcoming by now.

Yours faithfully,

"Prospector"

In reply to "Prospector": The majority of the historically large diamonds, the Koh-i-noor, Orloff, Hope, Mattam, Estrella do Sul and others were presumably found in the alluvials of India, Borneo and Brazil.

Kimberlite, — an ultrabasic rock belonging to the peridotite family, — has not hitherto been positively identified in any of the countries mentioned.

Kimberlite is unquestionably the true matrix of the diamond in South Africa but whether this rule holds goods in other countries, especially Brazil, is a debated point.

A series of articles on diamond mining will commence on the 23rd of October and will recapitulate the different theories regarding the origin of diamonds in Brazil.

NORTZ COFFEE REPORT

COFFEE

September 8, 1933.

	Sept. 1, 1933	Aug. 1, 1933	Sept. 1, 1932	Sept. 1, 1933
Spot and afloat, United States	1.738.000	1.761.000	1.986.000	1.950.000
Spot and afloat, Europe and others	2.935.000	2.895.000	2.406.000	3.248.000
Stocks in Brazil	2.204.000	2.065.000	1.623.000	1.759.000
World's Visible Supply	6.877.000	6.721.000	6.015.000	6.957.000
	1933/34	1932/33	1931/32	1930/31
Deliveries, 2 month, United States	1.850.000	1.644.000	1.652.000	1.597.000
Deliveries, 2 month, Europe	1.724.000	1.533.000	1.883.000	1.627.000
Deliveries, 2 month, Southern Ports	237.000	168.000	175.000	171.000
Total Deliveries	3.811.000	3.345.000	3.710.000	3.395.000
Total Season . . . . .	.....	22.850.000	22.723.000	25.091.000
Arrivals of Milds, 2 month, U. S.	516.000	587.000	532.000	511.000
Arrivals of Milds, 2 month, Europe	636.000	583.000	714.000	521.000
Total Arrivals of Milds	1.152.000	1.170.000	1.246.000	1.032.000
Total Season . . . . .	.....	9.277.000	8.235.000	8.618.000

World deliveries for the second month of the new crop year continued at a very satisfactory rate, not only in the United States, but in Europe and the Southern Ports as well. The total deliveries for July and August exceed last year's figures by nearly half a million bags, i. e., 3.811.000 as compared with 3.345.000 bags a year ago. Recent advices from Brazil indicate that people there are very much encouraged by the sharp increase in exports from the various ports. Comparisons with last year's shipments are useless, due to the fact that the Port of Santos was closed during the first months of the crop year, but shipments this year are far in excess of those of two years ago, as will be seen from the table shown below:

SHIPMENTS FROM BRAZIL

(2 MONTHS)

	July/Aug. 1933/34	July/Aug. 1932/33	July/Aug. 1931/32
Rio de Janeiro	656.000	698.000	702.000
Santos	1.960.000	72.000*	1.395.000
Victoria	222.000	218.000	213.000
Bahia	16.000	25.000	30.000
Paranaguá	5.000	1.000	8.500
Pernambuco	12.000	32.800	33.500
Ang. dos Reis	44.000	65.000	.....
	2.915.000	1.111.800*	2.382.000

* Revolution in Sao Paulo.

Santos alone shipped more than a million bags in July, and the total for the first two months reached almost two million bags. A variety of explanations might be offered for this increase in shipments, inclu-

ding purchases in anticipation of possible inflation, but in Brazil many people choose to believe that Brazilian coffee is displacing other kinds, and profess to see in these large shipments, considerable help in Brazil's problem of disposing of the huge stocks and of the large current crop.

Considerable publicity has been given recently to the dry weather in Brazil and the consequent damage to the growing crops. In this connection the following table may be of interest, although the figures for June, July and August are approximated, and obtained from the daily reports received by the Exchange.

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No words are needed to illustrate the productive possibilities of advertising through the columns of WILEMAN'S BRAZILIAN REVIEW.

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TABLE OF RAINFALL IN SAO PAULO

	1933/34	1932/33	1931/32	1930/31	1929/30	1928/29	1927/28	1926/27	1925/26	1924/25	1923/24
	† **	† **	† **	† **	† **	† **	† **	† **	† **	† **	† **
April	13-3	24-3	66-6	25-5	31-4	91-6	49-4	147-12	36-5	20-2	144-7
May	47-4	71-7	39-3	26-2	136-6	45-5	6-2	36-5	51-5	45-4	80-5
June	2(***)	50-5	10-2	19-2	6-1	61-7	54-5	32-3	43-5	18-2	122-9
July	0(***)	8-1	1-1	35-4	10-1	36-3	12-1	98-5	44-6	Revolution	7-1
August	1(***)	44-4	11-2	43-4	33-7	4-1	75-6	55-5	3-0	5-1	27-3
Total 5 months	-10	197-20	127-14	148-17	216-19	237-22	196-18	368-30	177-21	88-9	380-25
September		13-3	93-8	59-6	60-5	20-2	170-7	36-4	60-7	10-2	229-13
October		96-9	97-7	111-9	74-7	91-6	131-7	107-8	108-8	12-2	93-9
November		186-13	156-12	116-8	100-9	86-8	61-7	77-6	160-10	212-13	147-9
December		259-19	210-17	434-21	194-17	243-16	100-7	340-19	161-10	161-10	137-7
January		131-11	209-20	284-16	236-18	500-23	170-16	198-16	296-20	134-10	162-9
February		132-10	149-14	278-16	188-12	248-17	226-15	305-13	60-6	58-6	159-12
March		62-7	188-13	214-13	43-8	118-12	215-17	200-14	166-10	140-9	110-8
Total 7 months		879-72	1,102-91	1,496-89	895-76	1,306-84	1,073-76	1,263-80	1,011-71	727-52	1,037-67
Total 12 months		1,076-92	1,229-105	1,644-106	1,111-95	1,543-106	1,269-94	1,631-110	1,188-92	815-61	1,417-92
Produced Crop Sao Paulo, Bags.	1933/34*	1932/33	1931/32	1930/31	1929/30	1928/29	1927/28	1926/27	1925/26	1924/25	1923/24
	20,520,000	8,600,000	18,827,000	9,373,000	21,971,000	6,631,000	18,618,000	9,953,000	10,029,000	4,886,000	

*Estimated. †Millimeters. **Days. ***Approximate figures.

A cable was received here from Santos last week, stating that the severe drought continued, and that prospects for the next crop were unfavorable, indicating a crop failure. From Rio it was reported that the crops in the States of Rio, Minas Geraes and Espiritu Santo for 1933-34 would be reduced by 20%, making a total for the three States of 6,800,000 bags. Two days ago rain was reported in all the coffee growing districts of Brazil, and it remains to be seen to what extent the precipitation in the near future will overcome the damage done by the dry weather in the previous months.

The expected activity in all markets which was looked for after the turn of the month, has not yet materialized, and quite on the contrary, business has been extremely dull with a declining tendency in most markets. Coffee has not escaped the dullness, though there is very little change in prices and very little business has been consummated, so far this month.

According to newspaper advices, contrary to the recent action of Exchanges the World over, compared with the Dollar rate, exchange in Colombia has declined and is now 123 Pesos per \$100 compared to the previous rate of 113 Pesos for the Dollar. It is explained that this is an inflationary measure, to enable producers in Colombia to realize higher prices without advancing the price to the consumer. As a matter of fact, Colombian Coffees have had a steady advance during the past few months, and prices were reaching a point, or rather, had reached a point where many roasters were considering changes in their blends to enable them to use less Colombian Coffee. Medellins have been quoted recently as high as 12 c/ compared with 9 7/3 c/ a few months ago and Manizales at 11/11 1/4 c/ compared with 9 1/2 c/. Machine picked Colombians which, a short time ago, were selling at a discount compared with Santos 4s, are now quoted at 10 1/4 10 1/2 c/, a premium of 1 1/4, 1 1/2 c/ over Santos 4s. Those people who bought these unpicked Coffees when they were below Santos 4s in price, are now trying to eliminate them from their blends. The full effect of the decline in Exchange has not yet been

felt, due to the fact that business has been extremely quiet, and few sales have been reported since this change has been made. If it works out in practice, as hoped for, and local quotations in Colombia advance, then the change in quotations here may be unimportant. On the other hand, there is probably some Coffee in Colombia which was purchased previous to the decline in the exchange rate and before the advance in the local quotations, and it is not unlikely that the owners thereof will make some concessions in order to do business. The total Colombian crop for 1932 amounted to 3,568,596 bags. Of this total 3,184,328 bags were consumed locally.

The Dollar rate in Santos has been declining steadily of late. The Dollar is now quoted at 11\$780 compared with 12\$060 on August 14th and the previous stationary rate of 12\$960.

Interior stocks in Sao Paulo are down to 13,130,000 bags of which 5,226,000 bags belong to the National Coffee Department (NCD). This shows a decline of 2 1/2 million bags in two months, as will be seen from the following table.

	N. C. D
July 31, 1933	13,130,000 bags of which 5,226,000
June 30, 1933	14,345,000 bags of which 6,328,000
May 31, 1933	15,641,000 bags of which 6,893,000
July 31, 1932	Revolution. No figures published.

Interior receipts during July amounted to 616,000 bags, compared with 290,000 bags a year ago.

The sale of the September quota of the Farm Board took place on August 28th, at prices ranging from 8.76 to 8.90 c/, an average range of 8.83 c/. The August quota sold at 8.65/9.05 c/, an average of 8.85 c/, and the July quota at 8.55/9.15 c/ also an average of 8.85 c/. It is reported that the roasters of one of the prominent advertised brands obtained 59,500 bags of the September quota, leaving 3,000 bags for the general trade.

According to cables received from Brazil, the National Coffee Department has accelerated the destruction of Coffee in the Interior — the latest advi-

ces giving the figures for the second half of August indicate that during that two week period a total of 1,086,000 bags were destroyed, bringing the total

since the campaign started up to 21,596,000 bags. The following table gives the details for the various points.

	July 1st to 15th, 1933	July 15th to 31st, 1933	Aug. 1st to 15th, 1933	Aug. 15th to 31, 1933	July 1, 1931 to Aug. 30, 1933
Santos	176.000	115.000	113.000	47.000	6.663.000
Rio de Janeiro . . . . .	.....	.....	.....	3.000	1.506.000
Sao Paulo (excluding Santos)	375.000	696.000	709.000	1.034.000	12.326.000
Victoria . . . . .	.....	.....	.....	.....	632.000
Various . . . . .	.....	1.000	.....	2.000	469.000
	551.000	812.000	822.000	1.086.000	21.596.000

The principal activity in this direction is at Sao Paulo, where 1,034,000 bags were disposed of during the last half of August, while the destruction in Santos, formerly the point of greatest activity, amounted to only 47,000 bags. In the other ports the quantities destroyed have been negligible — since March 31st only 5,000 bags were destroyed in Rio and 17,000 bags in Victoria.

Advices received recently from Brazil indicate that in the State of S. Paulo the political situation is quiet, and the spirit of unrest which has been remarked from time to time, seems to have subsided. On the other hand, however, some of the other States, notably Rio Grande do Sul, Minas Geraes and Pernambuco, have been politically uneasy, although it is very likely that the situation has been exaggerated and in all probability there will be no serious disturbances.

The daily turnover on our Exchange has been small. For some time past there has been

very little interest in new purchases of Coffee, and the general opinion is that buyers will soon be obliged to come into the market to replenish their stocks. Brazil has maintained prices remarkably well throughout the whole period, and seems to have the situation well in hand at the moment. The outside interests which dominated our market for a short time during July, seem to have lost interest in Coffee — although the same might be said of other markets. A good deal of the hesitation an uncertainty is due to the fact that nothing is known about the future of our Currency, and therefore some of those who bought, really in anticipation of the devaluation of the Dollar, have been sellers recently. Although anything like a definite stand on the subject of currency inflation is avoided by our officials, the belief continues to exist that eventually devaluation of the Dollar will be resorted to, and as long as this possibility exists, the chances for profits in Coffee, as well as other Commodities, seem to be on the long side.

	Sep. 7	Aug. 17
Brazil Quotations—		
Santos 4s, Cost & Freight	8.60—8.90	8.50—8.75
Santos 4s, Spot	9	8 7/8—9
Rio 7s, Cost & Freight	6.80	6.80
Rio 7s, Spot	7 1/4	7 1/4
Java Robusta—		
Washed, Cost & Freight . . . . .	.....	.....
Washed, Spot	8 1/2	8 1/2
Maracaibo—		
Trujillo	9	9
Fair to Good	10 —10 1/4	10 —10 1/4
Cucuta, washed	11 —11.14	10 1/2—11
La Guayra—		
Caracas, washed	10 1/4—10 3/4	10 —10 1/2
Puerto Cabello	8 3/4	8 3/4
Puerto Cabello, washed	10 —10 1/2	9 3/4—10 1/4

	Sep. 7	Aug. 17
Colombian—		
Bogota, good, washed	10 1/2	10 1/2
Manizales Excelso	10 7/8	10 1/2
Medellin Excelso	11 1/2	11 1/4
Central America—		
Guatemala, good, washed	10 1/4	10 1/4
S. Salvador, washed, first	10	10 1/4
S. Salv., washed, seconds	9 1/2	9 1/2
Mexican—		
Cordoba, washed	9 3/4	9 3/4
Tapachula	10	10
Coatapec	10 1/4	10 1/4
Haiti—		
Hand picked, choice	9	9
Jamaica—		
Good ordinary	8 1/2	8 1/2

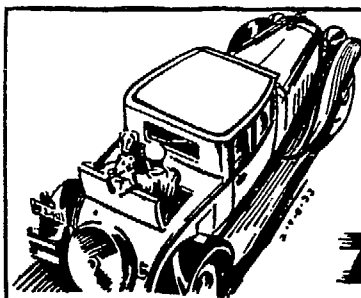
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CONTRACT "A"					
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Aug. 17	5.69	5.55/56	5.69	5.75	5.80
CONTRACT "L"					
Sep. 7	6.60	6.70	6.80
Aug. 17	6.70
CONTRACT "D" (SANTOS)					
Sep. 7	8.15	8.35	8.45	8.54	8.61
Aug. 17	7.85	8.08	8.16	8.25	8.30
CONTRACT "H" (COLOMBIA)					
Sep. 7	10.40	10.50	10.60	10.65
Aug. 17	10.25	10.30	10.45	10.45

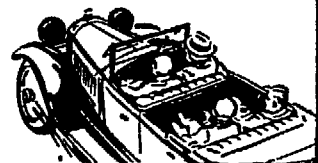
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SIX MONTHS — JANUARY TO JUNE

NOTE: Volume in tons of 1.000 kilos, except Live Stocks, Head; and motorcar-Units

		VOLUME IN TONS NETT WEIGHT			C. I. F. VALUE CONTOS			C. I. F. VALUE IN £1,000		
		1931	1932	1933	1931	1932	1933	1931	1932	1933
Classe I — Live stock	Head	630	1.352	1 949	669	653	1.904	11	8	28
Class II — Raw materials										
Patent fuel, coal and coke	Tons.	696.638	666.135	644 091	59.026	47.140	40.448	982	634	596
Cement	"	74.893	60.999	79.017	11.364	8.168	7.937	197	109	120
Iron and steel	"	12.142	16.116	29.469	8.673	11.443	15.490	146	153	227
Jute	"	13.762	12.628	11.329	25.098	19.212	13.870	427	258	208
Wool	"	701	430	1.017	16.424	8.631	17.875	260	115	263
Wood pulp for manufacture of paper	"	12.186	26.941	35.493	7.831	14.511	14.866	132	195	219
Skins and hides	"	198	142	224	9.828	5.415	7.552	169	72	112
Silk	"	243	328	536	19.583	24.766	25.707	330	328	385
Sundries	"	46.475	51.259	67.831	90.813	88.018	105.783	1.531	1.175	1.564
Total class II	"	857.218	834.978	869.007	248.640	227.304	249.468	4.174	3.039	3.694
Class III — Manufactured articles										
Cotton (Piece goods)	"	290	200	414	9.023	4.762	10.588	159	64	157
Cotton (other manufactures)	"	113	89	214	3.010	2.440	5.407	52	33	80
Motorcars	Um	3.848	1.444	4 354	19.682	10.385	28.673	343	142	423
Other vehicles and accessories	Tons.	5.226	955	1.062	16.413	5.617	6.983	290	74	103
Rubber	"	1.985	1.329	2.689	17.888	11.027	22.176	302	148	331
Copper and alloys	"	1.116	539	737	6.579	3.564	5.567	111	48	82
Iron and steel	"	53.148	49.518	75.862	61.600	51.431	70.364	1.050	686	1.031
Gasoline	"	131.648	76.033	106.661	57.989	29.765	34.190	935	395	513
Kerozene	"	54.182	21.088	38.557	32.234	12.038	20.292	550	158	302
Wool	"	153	89	180	7.832	3.446	6.568	132	46	97
Linen	"	196	202	498	5.590	4.908	11.299	99	66	167
Earthenware, porcelain, glass and crystal	"	3.757	4.674	6.544	10.185	8.904	12.391	174	119	183
Machinery, apparatus, utensils and tools	"	11.356	10.635	14.683	103.508	87.238	130.058	1.762	1.168	1.932
Fuel oil	"	200.595	199.086	196.840	26.908	25.469	22.202	453	340	326
Paper and manufactures thereof	"	18.461	18.235	22.338	26.674	22.785	27.361	452	305	403
Chemical products, drugs and pharmaceutical specialities	"	19.637	21.110	28.952	39.249	37.922	55.572	651	508	821
Sundries	"	22.296	20.736	38.429	57.288	50.297	74.029	971	679	1.103
Total class III	"	530.503	427.060	542.197	501.652	371.998	543.720	8.486	4.979	8.054
Class IV — Food stuffs.										
Olive oil	"	1.036	3.257	3 090	4.556	12.875	11.438	75	170	172
Codfish	"	12.784	15.240	14.680	25.976	26.459	23.332	472	352	349
Potatoes	"	4.632	8.978	4.941	2.094	1.260	1.798	33	18	27
Drinks	"	4.482	2.943	4.065	11.764	9.226	11.822	207	123	176
Wheat flour	"	46.647	2.314	10.286	23.563	1.401	5.090	412	19	75
Fruits and nuts	"	3.797	2.943	6.730	11.187	6.982	12.913	195	93	190
Salt, rock and white	"	12.733	6.929	6.111	1.499	968	549	28	13	8
Wheat	"	370.463	402.795	441.876	118.953	145.704	115.175	1.970	1.944	1.698
Fodder	"	42	23	69	11	4	55	—	—	1
Sundries	"	5.961	6.251	8.559	18.627	14.869	18.229	322	199	274
Total class IV	"	456.577	446.673	500.407	218.208	219.748	200.401	3.714	2.921	2.970
Grand Total	Tons.	1.844.374	1.708.809	2.274.891	969.164	819.703	995.493	16.285	10.957	14.746



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THE FOREIGN TRADE OF BRAZIL

EXPORTS BY DESTINATION F. O. B. VALUE IN CONTOS AND POUNDS STERLING
SIX MONTHS. — JANUARY TO JUNE.

DESTINATION BY COUNTRIES:—	IN CONTOS OF REIS					IN £1,000 STERLING				
	1929	1930	1931	1932	1933	1929	1930	1931	1932	1933
United States	832.151	606.517	695.325	734.500	643.116	20.426	14.375	11.231	10.017	9.208
France	216.584	151.160	155.250	123.787	127.150	5.317	3.588	2.521	1.707	1.804
Germany	186.577	140.776	162.365	118.025	110.822	4.580	3.347	2.578	1.627	1.573
Holland	97.548	79.012	87.499	60.265	59.104	2.394	1.873	1.399	831	836
Argentina	90.311	101.422	100.868	71.865	52.192	2.217	2.408	1.591	990	742
United Kingdom	84.039	168.555	142.648	102.988	103.875	2.085	2.089	2.276	1.447	1.445
Italy	80.465	76.161	66.790	59.473	44.211	1.975	1.807	1.052	811	615
Uruguay	66.059	92.024	82.799	46.422	56.558	1.622	2.186	1.326	636	798
Belgium	55.523	52.910	49.283	30.996	31.137	1.363	1.259	783	422	441
Sweden	41.589	30.562	37.041	26.221	31.290	1.020	727	592	363	449
Denmark	18.713	16.182	21.626	12.302	15.333	459	385	344	165	219
Algeria	14.850	8.693	11.200	15.130	13.170	365	206	178	208	189
Union of South Africa	13.747	9.120	9.291	7.910	7.406	337	216	140	110	108
Spain	13.428	17.598	11.243	15.375	4.851	330	417	179	207	70
Chile	9.496	7.408	6.860	8.388	3.240	233	175	109	115	48
Finland	8.202	4.809	3.514	6.156	11.731	201	114	54	87	167
Portugal	8.345	8.801	7.364	5.603	5.030	205	209	118	78	73
Cuba	4.713	6.751	833	64	35	116	160	14	1	1
Egypt	3.299	3.840	2.740	3.409	3.154	81	90	44	45	45
Canada	3.206	3.562	4.315	1.885	2.912	79	85	68	27	40
Norway	3.175	3.177	3.124	3.487	2.434	78	75	50	48	34
Morocco	2.959	1.872	1.528	1.247	1.529	73	45	26	17	22
Yugo-Slavia	2.517	589	2.188	743	940	62	14	34	10	13
Turkey in Europe	2.423	1.202	2.476	2.456	1.479	59	28	40	34	18
Colombia	1.589	1.090	751	473	63	39	26	14	6	1
Mozambique	1.523	859	934	722	561	37	20	14	10	8
Greece	1.248	1.068	2.580	538	1.264	31	25	42	7	16
Dantzic, Port of	1.125	702	704	707	2.241	27	17	11	10	31
Tunis	1.098	584	905	1.285	1.185	27	14	15	18	17
Canary Islands	872	871	971	1.391	1.356	21	21	16	19	19
Syria	272	239	441	246	344	7	6	7	3	5
Japan	782	910	1.357	1.475	3.433	19	22	21	20	51
Roumania	584	91	208	733	1.138	14	2	3	10	16
Malta	481	335	383	—	220	12	8	6	—	3
Turkey in Asia	474	338	612	599	409	12	8	10	8	5
Russia in Europe	413	2.508	2.220	34	—	10	61	42	1	—
Sundry	2.570	1.675	2.076	2.518	8.495	59	38	39	32	121
Total	1,873.708	1,604.064	1,682.414	1,469.218	1,353.408	45.992	38.046	26.987	20.147	19.251

RECAPITULATION:—

Africa	39.460	26.599	28.293	31.988	29.105	969	630	445	440	419
North & Central America	840.168	616.898	700.732	736.611	646.099	20.623	14.621	11.317	10.046	9.249
South America	167.696	202.190	191.439	127.537	112.228	4.116	4.800	3.043	1.753	1.591
Asia	1.900	1.869	2.678	2.535	4.616	47	43	42	35	67
Europe	824.361	756.477	759.076	570.496	561.230	20.235	17.950	12.136	7.872	7.923
Australasia	123	91	196	51	130	3	2	4	1	2
Total	1,873.708	1,604.064	1,682.414	1,469.218	1,353.408	45.992	38.046	26.987	20.147	19.251

EXPORTS BY ORIGIN

F. O. B. VALUE IN CONTOS AND POUNDS STERLING
SIX MONTHS — JANUARY TO JUNE

ORIGIN BY SEA-BOARD STATES:—	IN CONTOS OF REIS					IN £1,000 STERLING				
	1929	1930	1931	1932	1933	1929	1930	1931	1932	1933
Amazonas	41.838	30.320	26.665	17.841	16.655	1.027	722	423	249	229
Pará	36.674	28.478	32.145	18.441	22.217	900	679	506	256	307
Maranhão	17.842	22.635	23.072	11.442	6.581	438	537	365	157	94
Piauh	—	—	—	—	1.884	—	—	—	—	25
Ceará	16.169	30.014	31.005	13.351	11.492	397	707	512	182	158
Rio Grande do Norte	4.936	10.493	4.367	2.208	1.022	121	246	72	31	15
Parahyba	3.368	21.751	5.017	1.798	200	83	511	84	25	3
Pernambuco	25.227	41.680	28.255	14.742	19.492	619	980	454	203	280
Alagoas	3.192	4.254	1.470	553	615	78	100	24	7	8
Sergipe	370	954	385	—	138	9	23	7	—	2
Bahia	115.175	96.432	82.166	84.845	74.147	2.826	2.285	1.330	1.143	1.070
Espirito Santo	66.663	67.277	88.094	88.088	75.074	1.636	1.596	1.371	1.205	1.086
Rio de Janeiro (State)	—	—	2.313	14.843	11.443	—	—	36	202	167
Rio de Janeiro (Fed. Capital)	267.333	157.756	301.290	272.720	239.660	6.561	3.744	4.783	3.785	3.389
São Paulo (Santos)	1,084.806	793.657	827.719	797.661	768.479	26.629	18.819	13.376	10.912	10.947
Paraná	54.338	76.676	43.209	48.516	31.223	1.333	1.819	714	654	452
Santa Catharina	14.057	21.688	17.943	13.472	10.138	345	514	290	183	144
Rio Grande do Sul	107.688	181.748	164.395	65.953	62.482	2.644	4.329	2.593	916	869
Matto Grosso	14.032	18.254	2.934	2.744	466	345	435	47	37	6
Total	1,873.708	1,604.064	1,682.414	1,469.218	1,353.408	45.992	38.046	26.987	20.147	19.251

ORIGIN OF EXPORTS BY PRODUCING ZONES
F. O. B. VALUE IN CONTOS AND POUNDS STERLING
SIX MONTHS, JANUARY TO JUNE

PRODUCING ZONES:—	IN CONTOS OF REIS					IN £1,000 STERLING				
	1929	1930	1931	1932	1933	1929	1930	1931	1932	1933
I—Coffee, Meat and Mining:—										
Espirito Santo, Rio de Janeiro, São Paulo and Minas Geraes	1,418,802	1,018,690	1,219,616	1,173,312	1,094,656	34,827	24,159	19,566	16,104	15,589
II—Cattle and Cereals:—										
Paraná, Santa Catharina, Rio Grande do Sul and Matto Grosso	190,115	298,363	228,451	130,685	104,309	4,667	7,097	3,644	1,790	1,471
III—Sugar, Cotton, Cocoa and Tobacco:—										
Rio Grande do Norte, Parahyba, Pernambuco, Alagoas Sergipe and Bahia	152,268	175,564	121,660	104,146	95,614	3,736	4,145	1,971	1,408	1,378
IV—Rubber and Nuts:—										
Amazonas, Pará, Maranhão and Ceará	112,523	111,447	112,887	61,075	58,829	2,762	2,645	1,806	845	813
Total	1,873,708	1,604,064	1,682,414	1,469,218	1,353,408	46,992	38,046	26,987	20,147	19,251

DESTINATION OF IMPORTS BY PRODUCING ZONES

C. I. F. VALUE IN CONTOS CURRENCY AND £1,000 STERLING
SIX MONTHS — JANUARY TO JUNE

PRODUCING ZONES:—	IN CONTOS OF REIS					IN £1,000 STERLING				
	1929	1930	1931	1932	1933	1929	1930	1931	1932	1933
I—Coffee, Meat and Mining:—										
Espirito Santo, Rio de Janeiro, São Paulo and Minas Geraes	1,422,133	963,035	739,265	662,177	897,001	34,907	22,820	12,456	8,854	11,959
II—Cattle and Cereals:—										
Paraná, Santa Catharina, Rio Grande do Sul and Matto Grosso	166,533	117,062	92,944	62,236	72,378	4,088	2,776	1,574	831	1,064
III—Sugar, Cotton, Cocoa and Tobacco:—										
Rio Grande do Norte, Parahyba, Pernambuco, Alagoas Sergipe and Bahia	187,886	157,041	101,218	74,780	86,475	4,613	3,724	1,746	997	1,284
IV—Rubber and Nuts:—										
Amazonas, Pará, Maranhão and Ceará	53,138	45,261	35,737	20,510	29,639	1,304	1,071	609	275	440
Total	1,829,690	1,282,339	969,164	819,703	995,493	44,912	30,391	16,385	10,957	14,747

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IMPORTS BY DESTINATION — (Customs Districts)

C. I. F. VALUE IN CONTOS CURRENCY AND £ STERLING
SIX MONTHS — JANUARY TO JUNE

CUSTOMS DISTRICTS:—	IN CONTOS OF REIS					IN £1,000 STERLING				
	1929	1930	1931	1932	1933	1929	1930	1931	1932	1933
Amazonas										
Pará	6.084	4.692	4.169	2.240	3.090	149	111	70	30	46
Maranhão	24.367	21.571	16.740	10.888	13.077	597	511	287	146	194
Piauí	6.115	4.739	4.396	2.723	3.794	150	112	75	37	57
Ceará	2.015	2.294	1.724	587	932	49	55	29	8	14
Rio Grande do Norte	14.617	11.905	8.708	4.072	8.746	359	282	147	54	129
Parahyba	5.490	7.055	2.917	1.266	2.186	135	167	50	17	32
Pernambuco	12.679	11.757	8.002	6.675	6.523	311	278	138	89	98
Alagoas	98.703	82.609	51.607	40.991	46.804	2.423	1.959	879	547	694
Sergipe	15.449	9.033	6.787	4.129	5.492	306	215	118	55	81
Bahia	3.287	1.347	1.271	1.516	1.088	81	32	23	20	16
Espirito Santo	55.278	45.240	30.634	20.203	24.382	1.357	1.074	538	269	363
Rio de Janeiro (Nichteroy)	5.042	4.717	1.951	1.299	874	124	111	33	17	13
Capital Federal	—	550	439	—	4.461	—	13	8	—	66
São Paulo (Santos)	646.776	522.178	382.204	331.940	434.938	15.874	12.372	6.422	4.439	6.462
São Paulo	770.315	434.936	354.671	328.938	366.728	18.909	10.308	5.993	4.398	5.418
Paraná	17.101	14.948	9.946	9.227	7.553	420	354	169	124	110
Santa Catharina	13.783	12.176	7.210	5.965	5.596	338	289	121	80	82
Rio Grande do Sul	132.336	85.756	73.041	45.774	57.213	3.249	2.033	1.238	610	842
Minas Geraes	—	654	—	—	—	—	16	—	—	—
Matto Grosso	3.313	4.182	2.747	1.270	2.016	81	99	46	17	30
Total	1,829.690	1,282.339	969.164	819.703	995.493	44.912	30.391	16.385	10.957	14.747

IMPORTS BY ORIGIN AND DESTINATION

C. I. F. VALUE IN CONTOS CURRENCY AND £ STERLING
SIX MONTHS — JANUARY TO JUNE

COUNTRY OF ORIGIN:—	IN CONTOS OF REIS					IN £1,000 STERLING				
	1929	1930	1931	1932	1933	1929	1930	1931	1932	1933
United States	589.944	313.624	236.697	239.397	216.617	14.483	7.435	4.021	3.209	3.237
United Kingdom	370.737	263.440	171.566	165.242	198.233	9.097	6.248	2.913	2.212	2.934
Germany	218.411	145.624	163.764	71.636	109.359	5.362	3.447	1.760	959	1.609
Argentina	194.497	186.143	141.879	63.747	115.699	4.775	4.413	2.359	845	1.698
France	95.850	61.165	49.894	43.683	58.827	2.352	1.448	844	584	873
Belgium	77.938	53.721	33.800	32.052	55.809	1.914	1.274	567	428	826
Italy	53.283	41.670	37.389	36.776	49.945	1.308	986	639	488	647
Holland	31.272	31.103	40.336	21.108	34.937	768	735	677	298	515
Portugal	24.389	21.473	10.795	15.363	19.106	599	511	189	205	285
Newfoundland	19.736	16.088	11.672	10.940	10.806	485	379	216	145	164
Switzerland	19.137	9.627	11.606	8.713	13.907	470	228	190	116	207
Sweden	18.894	12.024	10.237	8.153	9.466	464	285	176	109	142
Uruguay	12.995	14.378	6.391	4.114	3.230	319	340	111	55	46
Perú	12.837	12.032	9.390	5.529	11.133	316	284	152	72	169
British India	12.568	9.113	14.539	14.633	6.125	309	216	240	197	93
Mexico	11.540	18.206	12.752	6.257	16.146	383	431	206	82	238
Norway	11.012	14.810	8.230	10.212	11.200	270	351	149	137	168
Spain	9.711	8.545	5.481	6.067	6.073	238	203	93	81	92
Canada	8.841	3.946	1.481	2.130	2.138	217	94	24	23	31
Denmark	7.867	6.109	1.439	1.724	8.517	193	144	25	23	130
Finland	6.178	5.777	5.083	9.136	7.423	152	137	84	122	110
Venezuela	5.990	20.436	31.890	31.275	17.171	147	486	529	417	254
Japan	4.112	1.950	1.842	2.231	5.533	101	46	30	31	18
Czecho-Slovakia	1.915	320	1.746	689	651	47	7	31	9	10
Austria	1.484	1.223	257	505	599	36	29	4	7	9
Dantzig, Port of	1.326	1.698	1.233	—	3.196	33	40	21	—	44
China	1.215	1.165	1.603	618	645	30	28	26	8	10
Sundry	5.961	6.929	6.332	7.718	9.002	144	166	109	90	128
Total	1,829.690	1,282.339	869.164	819.703	995.493	44.012	30.391	16.385	10.957	14.747

RECAPITULATION:—

Europe	950.622	678.965	494.210	432.184	581.947	23.332	16.089	8.388	5.781	8.611
North & Central America	630.501	352.554	262.701	261.471	247.015	15.479	8.356	4.468	3.499	3.687
South America	227.860	234.008	190.927	106.417	149.980	5.593	5.547	3.174	1.412	2.208
Asia	19.506	15.008	19.335	17.841	14.109	479	356	322	241	207
Africa	1.105	1.557	1.481	1.788	456	27	37	25	24	7
Australasia	96	247	510	2	1.986	2	6	8	—	27
Total	1,829.690	1,282.339	869.164	819.703	995.493	44.012	30.391	16.385	10.957	14.747

BEVERAGES**BRAZILIAN IMPORTS — JANUARY TO JUNE**

Commodities	Kilog.		Value cif in £	
	1932	1933	1932	1933
Mineral waters for the table ..	15,852	20,599	801	1,068
Alcoholic and fermented beverages	167,957	260,247	25,533	36,466
Beer	10,833	12,930	670	870
Liquors and syrups	3,680	8,022	592	1,410
Grape juice	12,139	11,642	1,033	1,054
Vermouth, bitter, and similar beverage	292,276	294,658	22,056	22,481
Champagne and other sparkling wines	9,334	21,940	2,448	6,602
Sweet wines (Oporto and similar)	214,984	370,633	17,645	31,535
Table wines	2,212,424	3,061,823	52,078	74,393
Unenumerated	3,211	2,338	227	161
Total	2,942,690	4,064,832	123,083	176,040

IRON AND STEEL**BRAZILIAN IMPORTS — JANUARY TO JUNE**

RAW MATERIALS:	Tons.		Value cif in £	
	1932	1933	1932	1933
Steel, bar and rod	1,227,536	1,317,100	20,100	23,433
Steel plates	641,995	272,202	9,857	3,307
Iron, bar and rod	3,548,828	10,710,137	26,701	62,710
Iron, plates and sheets ..	7,575,180	11,864,665	62,470	88,850
Iron, galvanized plates ..	2,645,610	4,498,237	28,582	44,160
Pig-iron	338,635	660,578	1,334	3,029
Iron and steel filings	5,231	15,049	401	836
Iron and steel, unenumerated	132,821	131,137	3,233	1,069
Total	16,115,836	29,469,105	152,678	227,391

MANUFACTURED ARTICLES:

Needles	5,924	14,395	7,025	11,201
Pins	6,676	9,255	1,080	1,210
Barbed wire	7,288,486	10,236,658	73,339	108,390
Wire, not included barbed wire	6,378,429	10,842,371	69,921	123,894
Galvanized corrugated sheets	2,134,550	4,237,449	23,358	46,560
Safes	235	51,850	15	923

MOTOR CAR**BRAZILIAN IMPORTS
August, 1933**

Marks	Destination	Quantity
FORD	Recife	10
	Rio	37
	Santos	320
		367
CHEVROLET	Cabedello	1
	Pará	1
	Rio	2
	Ceará	3
	Bahia	3
	Recife	10
Santos	136	
		156

PLYMOUTH

Bahia	1	
Maranhao	1	
Santos	10	
Rio	13	
	25	
DODGE	Santos	1
	Paranaguá	2
	Recife	2
BAHIA	7	
Rio	12	
	24	
CONTINENTAL	Santos	10
	Rio	10
	20	

PONTIAC

Ceará	3	
Santos	4	
Rio	4	
	11	
FIAT	Santos	9
HUDSON	Rio de Janeiro	8
STUDEBACKER	Santos	1
	Rio	7
	8	
BUICK	Santos	2
	Rio	4
	6	

Cutlery	21,345	53,966	13,319	25,830
Ascles, wheels and appertences for railway cars and waggons	1,451,109	868,466	20,407	18,950
Axles wheels and appertences for cars and other vehicles	231,997	258,516	6,594	4,337
Spurs, stirrups, buckles, horsebits, etc.	3,041	11,073	300	749
Locks, padlocks,atches, hinges, etc.	172,902	376,673	12,500	26,428
Flat irons	1,062	2,973	78	189
Manufactures of enamelled iron	19,539	54,590	1,974	5,544
Stoves	55,922	117,140	4,565	9,606
Gaz stoves (*)	—	31,408	—	2,760
Manufactures of tin plate ..	9,601	10,793	1,300	1,517
Tin plate in sheets	14,598,934	18,235,855	174,145	232,756
Staples, screws and rivets ..	1,555,353	2,106,301	18,430	25,868
Furniture	13,855	36,312	2,711	8,408
Iron superstructure for buildings	1,795,675	982,377	11,954	5,135
Nails	351,840	647,658	16,067	26,877
Telegraph and telephone post and parts for bridges and fences	1,329,054	468,007	16,449	4,707
Rails, fish plates, and railway accessoires ..	4,258,498	16,004,813	33,125	112,274
Tubes, pipes and joinings	4,863,759	8,213,553	89,414	135,446
Manufactures, unenumerated	2,967,662	1,989,435	87,665	91,678
Total	49,518,449	75,861,887	685,735	1,031,232

(*) This class was separated from stoves in general in 1933.

ELECTRIC ARTICLES AND APPARATUS**BRAZILIAN IMPORTS — JANUARY TO JUNE**

	Kilog.		Value cif in £	
	1932	1933	1932	1933
Uninsulated electric copper wire	5,623	5,228	570	589
Insulated electric copper wire	58,476	52,500	3,857	5,998
Electric cables	173,894	254,353	5,896	11,330
Machinery for electricity and electric light	767,800	818,631	149,373	142,241
Electric light carbons	152,361	230,376	4,826	7,241
Electric dynamos and generators	72,776	121,108	12,040	19,150
Electric flatirons	1,986	24,396	290	1,931
Electric lamps	15,754	167,418	8,185	41,645
Electric motors	109,282	255,515	24,312	32,345
Electric transformers	162,807	54,627	17,093	5,894
Total	1,520,759	1,984,152	226,442	268,364

CHRYSLER		ADAM OPEL		HUMBER	
Bahia	1	Porto Alegre	4	Rio	1
Santos	2	CADILLAC		OLDSMOBILE	
Rio	2	Rio	1	Porto Alegre	1
	—	HILLMAN		Total Imports	653
	5	Rio	1		
CITROEN		VAUSCHALL		Note — In the next issue we shall	
Santos	5	Rio	1	publish imports of motor trucks.	

CUSTOMS REVENUE, RIO DE JANEIRO DISTRICT

		Collected in gold	Premium on gold	Collected in paper	Total in paper
		contos	contos	contos	contos
1933					
Jan.	1933 (agio 626.4%)	3.654	22.889	4.013	30.556
Feb.	1933 (agio 626.4%)	3.445	21.579	3.631	28.655
March	1933 (agio 636.4%)	3.817	23.910	2.698	30.425
April	1933 (agio 626.4%)	4.327	27.103	4.235	35.665
May	1933 (agio 626.4%)	3.842	24.065	4.046	31.954
June	1933 (agio 626.4%)	3.308	20.721	2.324	26.353
July	1933 (agio 601.4%)	3.952	23.767	4.043	31.762
Aug.	1933 (agio 577.0%)	3.907	22.543	3.347	29.797
Sep.	1933 (agio 532.0%)	3.800	20.216	3.582	27.598
9 months	1933	34.052	206.794	31.919	272.765
Ditto,	1932	23.856	160.637	20.409	204.902
Ditto,	1931	23.304	149.073	34.099	206.476

MONEY MARKET

2nd October 1933

Date	London/New York 90 d/s	Sight	Dollars
Sept. 25th	.. 4.75	57\$798	58\$181 12\$000
" 26th	.. 4.75 1/4	57\$798	58\$181 12\$000
" 27th	.. 4.73 3/4	57\$582	57\$962 12\$000
" 28th	.. 4.70 7/8	57\$313	57\$690 12\$000
" 29th	.. 4.74 3/4	57\$744	58\$126 12\$000
" 30th	.. 4.76	57\$798	58\$181 12\$000

The above are opening rates on London.
Vale ouro 6\$651.

MARKET — Coffee business continued very quiet with only small amount of cover offering. In the Semi-Official market agios tended to increase, ruling from 9\$500 to 10\$500 per £ sterling & 2\$200 to 2\$400 per dollar.

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RIO DE JANEIRO

BANK OF BRAZIL

REDISCOUNT DEPARTMENT

Balance Sheet as at 30th September, 1933

ASSETS

Securities rediscounted at Rio, São Paulo	8.906:929\$770
Sundry	665\$800
	<hr/>
	8.907:595\$570

LIABILITIES

Bank of Brazil: Current account	8.314:090\$360
Reserve Fund	420:027\$910
Rediscounts	173:477\$300
	<hr/>
	8.907:595\$570

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THE RIO MONEY MARKET

Exchange rates sight, Rio on:	23 Sept. 1933	30 Sept. 1933	30 Sept. 1932
London (per)	58\$016	58\$403	57\$798
Paris	—	\$735	—
Italy	—	\$985	—
Belgium (gold)	—	2\$615	—
Portugal	—	\$567	—
New York	—	12\$000	—
Buenos Aires (paper)	—	4\$540	—
Sweden	—	—	—
Japan	—	3\$490	—
Spain	—	1\$570	—
Switzerland	—	3\$635	—
Hamburg (Reichmark)	—	4\$495	—
Montevideo	—	7\$000	—
Holland	—	7\$582	—
Value of sovereign, buyers	—	102\$000	—
Discount Bank of England	—	2%	—
Do Bank-France	—	2½%	—
Do Bank-Spain	—	6%	—
Do Bank-Italy	—	3 1/2%	—
Do Bank-Germany	—	4%	—
Do London Market	—	3/8%	—
Do New York Market	—	1/4%	—

THE STOCK MARKET

The Stock Market	1933	1933	1932
London	Sept. 22	Sept. 29	Sept. 29
Brazil Fuding 1893 5%	89.10.0	88.5.0	72.0.0
Ditto, 1914 new	72.0.0	72.0.0	50.10.0
Conversion, 1910, 4%	24.10.0	23.10.0	15.10.0
Ditto, 1908, 5%	—	—	—
Federal District 5%	37.0.0	37.0.0	31.0.0
Anglo-South Am. Bk. Ltd. ord.	0.7.3	0.7.6	0.6.0
Brazil Traction, ord.	13.37	14.87	14.00
Great Western of Brazil Ry, Co. ord.	—	—	—
Lampport & Holt Ltd. 6% Comm. Pref.	—	—	—
S. Paulo Coffee Estates Co. Ltd. 7%	80.5.0	81.0.0	72.10.0
Cables Wireless Teleg. Co. Ltd.	13.0.0	13.5.0	13.0.0
Western Telegraph Co. Ltd., 4% Deb. Stock Red	99.0.0	99.0.0	93.0.0
Brazilian Warrant Agency & Finance Co, Ltd., ord.	0.2.0	0.2.0	0.1.101.2
Rio de Jan. City Imp. Co, Ltd., ord.	1.0.0	1.0.0	1.0.0
Imperial Chemical Ind. Ltd.	1.9.3	1.9.71.2	1.1.3
S. Paulo Railway	90.0.0	99.0.0	87.0.0
Leopoldina Ry, 6.1/2% Term. Deb. 1933	88.0.0	88.0.0	64.0.0
Rio de Janeiro Flour Mills	1.18.9	1.18.9	1.6.0
Bank of London & South America	5.0.0	5.0.0	3.15.0
Royal Mail	5.0.0	5.0.0	5.10.0
British War Loan 5% 1929-47	100.15.0	101.2.6	102.5.0
Consols 2.1/2%	73.15.0	74.2.6	73.17.6

RIO DE JANEIRO STOCK MARKET QUOTATIONS (OFFERS) AT THE RIO STOCK EXCHANGE

On Saturday, 30th September, 1933

Uniformisadas, 5 %	873\$	871\$
Ferrovias Railway		
Bonds	1:025\$	1:032\$
Sundry issues, bearer	867\$	864\$
Ditto, to nom.	867\$	864\$
Treasury Oblig. (1921) 1:000\$		998\$
Ditto, 1930	—	1:008\$
Rodovias, nom.	—	—
Ditto, to bearer	890\$	860\$
State of Rio, 100\$, bearer	101\$	100\$
Ditto, dec. 3.216	—	950\$
Ditto 500\$ 8%	—	460\$
M. Geraes, 9 %/c, Oblig.	1:052\$	1:051\$
Ditto, bearer	—	—
Ditto, 7 %	903\$	900\$
Ditto, 1:000\$ 5 %/c, nom.	—	713\$
Ditto, bearer	705\$	705\$
Municipal Loan, 6%/, 1906	165\$	—
Ditto, 5 %/, dec. 1914	—	154\$5
Ditto, 6 %/, 1917	161\$	158\$
Ditto, 6%/, 1920	160\$	158\$
Ditto, 1931, bearer	184\$5	184\$
Ditto, dec. 1.535, 7 %	182\$	180\$
Ditto dec. 1.622—Atlantica	175	—
Ditto, dec. 1.623, 6 %	—	145\$
Ditto, dec. 1.948, 7 %	—	175\$
Ditto, dec. 3.264	174\$	—
Ditto, dec. 2.097, 7 %	180\$	—
Ditto, dec. 2.339, 8 %	178\$	—
Ditto, dec. 2.093, 8 %	—	188\$
Ditto, dec. 1.933	191\$	189\$
Espirito Santo, 6 %	—	650\$
Dito 8 %	856\$	—
Bello Horizonte	—	785\$
Petropolis	—	190\$
S. Paulo	—	—
Porto Alegre, 500\$, 8 %	420\$	—
Ditto, 1:000\$, 8 %	—	1:000\$
Alegrete	—	1:000\$
S. Leopoldo 8 %	—	1:000\$
Gravataty 8 %	—	1:000\$
Campos (E. do Rio)	—	180\$

Banks:—

Brazil	395\$	392\$
Funcionarios	48\$	—
Commercio	—	125\$
Portuguez	73\$	70\$
Idem, c/50 %	—	—
Mercantil	480\$	—
C. Real de M. Geraes	—	—
Economico	—	35\$
Bôa Vista	—	515\$
Credito Real	—	—
Regional	—	95\$

Railways:—

M. S. Jeronymo	123\$	122\$
Victoria a Minas	40\$	—
Jardim Botânico	145\$	—

Insurance:—

Previdente	2:600\$	2:400\$
Varegistas	1:500\$	1:300\$
Argos Fluminense	2:610\$	2:590\$
Garantia	—	—
Sagres	—	270\$
L'oyd Atlantico	—	40\$
Integridade	280\$	240\$
Confiança	—	225\$
União dos Proprietarios	—	260\$
Continental	—	—
Brazil (70 %)	—	25\$

Textiles:—

Alliança	100\$	—
Corcovado	—	42\$

Taubaté Industrial	520\$	—
Tec. Mageense	—	—
America Fabril	200\$	190\$
Brazil Industrial	390\$	385\$
Esperança	200\$	—
Progresso Industrial	85\$	80\$
Petropolitana	80\$	—
Confiança Industrial	20\$	—
Manufatura	100\$	82\$
Nova America	170\$	—

Sundry:—

Docas de Santos, bearer	—	245\$
Docas de Santos, nom.	—	235\$
Mercado Municipal	250\$	240\$
Terras e Colonizações	18\$	—
Caixa Central de Reservas	180\$	—
Centros Pastoris	—	32\$
C. Brahma	—	415\$
S. Lourenço	—	200\$

Debentures:

Cervejaria Brahma	1:080\$	1:055\$
Docas de Santos	191\$	190\$
Docas da Bahia	45\$	40\$
Manufatura	190\$	180\$
Mercado	—	210\$
Nova America	—	1:028\$
Bom Pastor	—	151\$
T. Confiança Industrial	100\$	—
Tec. Progresso Industrial	165\$	160\$
Antarctica Paulista	198\$	—
Fluminense F. Club	71\$	—

Bellas Artes	—	207\$
Hoteis Palace	—	198\$

SÃO PAULO STOCK MARKET QUOTATIONS (OFFERS) AT THE SANTOS STOCK EXCHANGE

On Saturday, 30th September, 1933

Obligs. (1921) bearer 7%	—	778\$
Ditto nom. 7%	785\$	—
Ditto (1922) do 7%	780\$	775\$
Ditto (1922) nom. 7%	—	776\$
Ditto State Coffee	562\$	558\$
Apolices 3a. 6a. 12a.	—	675\$
Ditto 7a a 12a e 13a a 15a	700\$	675\$

Municipals:

Capital (Viaducto) 6%	—	67\$
Ditto 1913, 7% 30/6-31/12	88\$	—
Ditto 1925, 8% 1/3-1-9	—	96\$
Ditto 1926 8% 1/5-1/11	100\$	96\$
Ditto, 1929	995\$	—
Ditto (1931)	955\$	944\$
Rio Preto 8%	—	97\$
São João da Boa Vista	—	94\$
Itapetininga	—	84\$
Espirito Santo do Pinhal 8%	—	—
Botucatu 8% 30/5-30/11	—	94\$
Jardinopolis	—	—
Limeira	—	94\$
Araras 1.ª e 2.ª	—	90\$

Agudos 11%	—	—
Amparo 8%	—	90\$
Piracicaba	—	920\$

Particulars:

Estado de S. Paulo	180\$	170\$
Commercio e Industria	288\$	279\$
Commercial 60%	200\$	—
Commercial Int.	280\$	270\$
São Paulo	173\$	172\$
Brasil	—	330\$
Italo Brasileiro	—	18\$
Café c/50%	—	50\$
Café Int.	—	100\$
Noroeste Int.	145\$	—

Company's:

Paulista bearer	240\$	—
Paulista nom.	239\$	236\$
Mogyana E. de Ferro	—	58\$
Antarctica Paulista	—	210\$
Armazens Geraes	—	—
Itaquere	—	10:000\$
Commercio e Exportação	—	—
Iniciadora Predial	—	210\$
Paulista bearer def.	244\$	—

Debentures:

Antarctica Paulista	—	188\$
S. A. "O Estado"	—	88\$
Melhoramentos de S. Paulo	—	99\$
Central R. Claro 3.ª	—	93\$
Ditto 1.ª e 2.ª	—	96\$

COFFEE

COFFEE PRICES CURRENT

RIO DE JANEIRO, 30th SEPTEMBER DE 1933

COFFEE SERVICE	25	26	27	28	29	30
Rio spot, n. 7	9\$400	9\$400	9\$200	9\$200	9\$100	9\$000
Rio futures	—	—	—	—	—	—
Santos N.º 4	12\$400	12\$400	12\$400	12\$400	12\$200	12\$200
Santos futures, September	12\$300	12\$300	12\$300	—	—	—
October	12\$400	12\$400	12\$400	12\$400	12\$200	12\$200
November	12\$500	12\$500	12\$500	12\$500	12\$100	12\$100
December	12\$500	12\$500	12\$500	12\$500	12\$100	12\$100
January	—	—	—	12\$500	12\$000	12\$000
Sales	—	—	—	—	—	—
New York, Rio spot, N.º 6	8 1/4	8 1/4	8 1/4	8 1/4	8	Holiday
New York, Rio spot, N.º 7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/4	"
New York, Santos spot, N.º 4	9	9	9	9	9	"
New York, Santos spot, N.º 7	8	8	8	8	8	"
New York, futures, September	—	—	—	—	—	—
December	6.12	6.07	5.93	5.82	5.77	Holiday
March	6.22	6.17	6.03	5.95	5.86	"
May	6.30	6.25	6.10	6.03	5.93	"
July	6.35	6.32	6.16	6.10	6.00	"
Sales	5.000	5.000	5.000	5.000	5.000	"
Havre futures, December	116	112 3/4	112 3/4	112 1/2	111 3/4	111
March	136 1/4	133	132	131 3/4	131	130 1/4
May	135 1/4	132	131	131 1/4	130 3/4	130
July	134 3/4	131 1/2	130 1/2	131	130 1/2	130
Sales	4.000	3.000	4.000	4.000	2.000	5.000
Hamburg future, December	Unquoted	Unquoted	Unquoted	Unquoted	Unquoted	Unquoted
March	"	"	"	"	"	"
May	"	"	"	"	"	"
Sales	"	"	"	"	"	"
July	"	"	"	"	"	"

RAILWAY NEWS

THE LEOPOLDINA RAILWAY COMPANY
Estimated Weekly Traffic Receipts

YEAR	Week ended	RECEIPTS FOR WEEK			Total from 1st January
		Currency	Exchange	Sterling	
1933	30.th Sept.	1,663,000\$	4. 5/32d.	£ 28,799	£ 971,013
1932	1.st. Oct.	2,112,000\$	5. 17/64d.	£ 46,338	£ 1,113,092
Increase	x x	\$		£	
Decrease	x x	449,000\$	1.7 64 d.	£ 17,559	£ 142,619

COFFEE QUOTATIONS

(C L O S I N G)

Rio de Janeiro, 30th September 1933

	Rio		Santos		New York	
	7s	4s	7s	4s	7s	4s
Spot:—						
Sept. 23-1933	98400	12\$400	7.1/2c	9.0c	8.0c	
Sept. 30-1933	98000	12\$100	7.1/4c	9.0c	8.0c	
Rise or fall	-\$400	-\$300	-0.1/4			
Options:—						
	Dec.	Marc.	May	Dec.	Mar.	May
Sept. 23-1933	6.20c	6.28c	6.37c	8.57c	8.73c	8.82c
Sept. 30-1933	5.82c	5.95c	6.03c	8.30c	8.43c	8.51c
Rise or fall	-0.38c	-0.33c	-0.34c	-0.27c	-0.30c	-0.31c

COFFEE STATISTICS

ENTRIES

Week ending September, 30 - 1933 — In bags of 60 kilos

	FOR THE WEEK ENDED		FOR THE CROP
	Sept. 30 1933	Sept. 23 1933	Sept. 30 1933
RIO:			
By Central and Leopoldina Railway.....	81,711	53,494	824,720
Warehouses.....	12,288	6,630	144,714
Total.....	93,999	60,124	969,434
Total Santos.....	255,537	256,616	3,316,638
Total — Rio & Santos.	349,536	316,740	4,286,072

The total entries by different S. Paulo Railways for the crop to September, 30/1933.

	Past Jundiary Per.	Sorocabana and others	Total at S. Paulo	Total at Santos
1933/1934	2,731,492	596,694	3,328,186	3,316,638

SALES OF COFFEE (DECLARED)

Week ending Sept., 30 - 1933 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Sept. 30 1933	Sept. 23 1933	Sept. 30 1933
Rio.....	23,891	27,961	400,258
Santos.....	105,000	147,000	1,594,000
Total — Rio & Santos.	128,891	174,961	1,994,258

836

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

Week ending Sept., 30 - 1933 — In bags of 60 kilos

PORTS	Sept. 30 1933	Sept. 23 1933	Sept. 30 1933	Sept. 23 1933	Crop to Sept. 30/1933	
	Bags	Bags	£	£	Bags	£
Rio.....	45,732	56,811	59,873	74,576	790,835	1021,434
Santos.....	213,852	148,773	335,809	233,617	2,489,430	3,827,375
Total 1933/1934	259,634	205,604	395,682	308,193	3,280,265	4,848,809

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TELEGRAPH AND TELEPHONE

VIA RADIOGRAM

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COFFEE LOADED (EMBARQUES)

Week ending Sept., 30 - 1933 - In bage of 60 kilos.

	DURING WEEK ENDED		FOR THE CROP
	Sept. 30 1933	Sept. 23 1933	Sept. 30 1933
Rio	116.351	61.768	964.932
Santos	320.311	250.010	2.895.069
Total - Rio & Santos	436.662	314.778	3.860.001

OUR OWN STOCK

IN BAGS OF 60 KILOS

RIO STOCK on Sep. 23, 1933	464.136	
Entries during week ended Sept. 30, 1933.	93.999	
	558.135	
Loaded (Embarques) for week ended Sept. 30, 1933	116.351	
Local consumption week ended Sept. 30, 1933	3.500	
STOCK AT RIO on Sept. 30, 1933		444.353
SANTOS STOCK on Sept. 23, 1933	1.619.770	
Entries for week ended Sept. 30, 1933	255.537	
	1.875.307	
Loaded (Embarques) during week ended Sept. 30, 1933	320.311	
STOCK AT SANTOS on Sept. 30, 1933 ..		1.555.000
STOCK AT RIO AND SANTOS on Sept. 30, 1933		2.009.353
STOCK AT RIO AND SANTOS on Sept. 23, 1933		2.083.906

NOTE — From the stock of Rio have been deducted 240 bags by the D.N.C.
In ditto stock were included 6.249 bags, premium of 10% to shippers.
In ditto stock were included 60 bags, coffee returned.
In the stock of Santos were included 10.004 bags by the D.N.C.

MANIFESTS OF COFFEE
RIO DE JANEIRO
During the week ending Sept., 30, 1933

SEPTEMBER, 18.	
"Santos Maru"	
NEW ORLEANS	
McKinlay & C.°	998
Pinheiro, Ladeira & C.°	750
Theodor Wille & C.°, Ltda.	500
Ornstein & C.°	250
LOS ANGELES	
Hard, Rand & C.°	750
Total	3,248

SEPTEMBER, 19.	
"Orania"	
AMSTERDAM	
Theodor Wille & C.°, Ltda.	1,838
E. G. Fontes & C.°	75
Castro, Silva & C.°	13
Total	1,926
SEPTEMBER, 20.	
"Sabor"	
HAVRE	
Hard, Rand & C.°	125
Total	125
SEPTEMBER, 20.	

"Florida"	
MARSEILLE	
Pinheiro Ladeira & C.°	250
Pinto, Lopes & C.°	189
Ornstein & C.°	126
Theodor Wille & C.°, Ltda.	125
Hard, Rand & C.°	125
E. G. Fontes & C.°	125
Botelho, Martins & C.°, Ltda.	6
GIBRALTAR	
Ornstein & C.°	13
ORAN	
Ornstein & C.°	19

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COFFEE SAILED

Week ending Sept., 30 - 1933 — In bags of 60 kilos

PORTS	United States	Euro: & Mediterranean	Const	River Plate	Capa	Other ports	TOTAL FOR WEEK	CROP TO DATE
Rio	21606	22881	1.640	1.295	—	—	47.422	822.417
Santos	127127	83159	—	3.566	—	—	213.852	2493.389
TOTAL	148733	106040	1.640	4.861	—	—	261.274	3315.806

COFFEE

(B A H I A)

Bahia stocks of coffee on 23-9-933 .. 47.540 bags
Receipts during the week ended
30-9-1933 .. 1.900 bags
Available .. 49.440 bags

Clearances during the week:

to U. S. A. 4.550
to Europe 1.615
to Elsewhere 475 **6.640 bags**

Bahia stock of coffee on 30-9-1933 .. 42.800 bags

Ornstein & C.	ALGER	125
Sinner & C.	TUNIS	250
Ornstein & C.		13
Ornstein & C.	PHELIPPEVILLE	75
Ornstein & C.	BONE	331
Sinner & C.		126
Ornstein & C.	MOSTAGANEM	156
Sinner & C.	ALEXANDRIA	751
Sinner & C.	PORT SAID	125
S. Pereira & C.		125
Ornstein & C.	STAMBOUL	150
Sinner & C.	PIREUS	2,500
Theodor Wille & C., Ltda.		1,000
E. G. Fontes & C.		500
Ornstein & C.	SFAX	12
Ornstein & C.	BEYROUTH	63
Theodor Wille & C., Ltda.	SOUSSE	63
Leon Israel & C., S. A.	LARACHE	13
Sinner & C.	FAMAGUSTA	63
S. Pereira & C.	MALTA	13
Ornstein & C.	CONSTANZA	125
Theodor Wille & C., Ltda.	CEUTA	125
Total		7,682
SEPTEMBER, 21.		
"Southern Prince"		
NEW YORK		
American Coffee Corp.		3,000
Vivacqua Irmãos, S. A.		375
Total		3,375

SEPTEMBER, 21.	
"General San Martin"	
HAMBURG	
Pinto, Lopes & C.	577
McKinlay & C.	500

Companhia Nacional de Comercio de Café

Rio de Janeiro
Rua da Quitanda, 143

Cable Address "AXECO"

COFFEE EXPORTERS

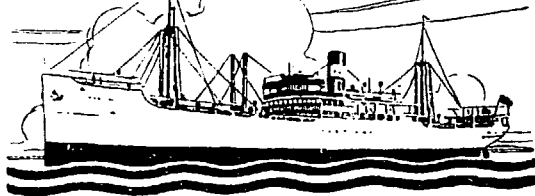
Agents and Sub-Agents all
over the world

BREMEN	
Pinto, Lopes & C.	250
REYKJAVIK	
McKinlay & C.	165
HELSINKI	
McKinlay & C.	125
VIIPURI	
McKinlay & C.	250
A. Jabour & C.	75
ABO	
Sinner & C.	125
OULU	
A. Jabour & C.	100
WASA	
A. Jabour & C.	50

TURKU	
A. Jabour & C.	50
Total	2,267

SEPTEMBER, 22.	
"Navigator"	
HELSINGFORS	
Hard, Rand & C.	2,000
Vivacqua Irmãos, S. A.	1,048
McKinlay & C.	919
Theodor Wille & C., Ltda.	562
A. Jabour & C.	380
Pinto, Lopes & C.	232
Ornstein & C.	140
Norton Megaw & C.	25
GDYNIA	
Marcellino Martins Filho & C.	125
ABO	
Theodor Wille & C., Ltda.	125
McKinlay & C.	50
Rebello, Alves & C.	114
NEUFARWASSER	
Pinto, Lopes & C.	50
YXPILA	
Vivacqua Irmãos, S. A.	50
A. Jabour & C.	25
ULEABORG	
A. Jabour & C.	113
Vivacqua Irmãos, S. A.	50
KOTKA	
McKinlay & C.	325
Pinto, Lopes & C.	190
A. Jabour & C.	198
Cia. Nacional Comm. de Café	50
Ornstein & C.	13
WIBORG	
A. Jabour & C.	358
Vivacqua Irmãos, S. A.	175
Ornstein & C.	60
DANTZIG	
Ornstein & C.	157
Pinto, Lopes & C.	115
Total	7,498
SEPTEMBER, 22.	
"Anna, C."	

JOHNSON LINE



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Outward Sailings From Sweden:

SANTOS — 18th Sept.
SAN FRANCISCO — 29th. Sept.

Sailings for Sweden & Finland: From Rio:

SUECIA — 10th Oct.
PACIFIC — 24th. Oct.

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Bahia; Hard Rand & Co., Victoria; Johnson Line
Agencies, Santos; Wigg Brothers, Rio Grande, and or

LUIZ CAMPOS FILHOS & CO.

RUA 1.º DE MARÇO, 117 — RIO DE JANEIRO

TRIESTE	
Ornstein & C."	432
Theodor Wille & C., Ltda.	137
S. Pereira & C."	124
Souza Pimentel & C."	75
Rebello, Alves & C."	13
Pinto, Lopes & C."	13
McKinlay & C."	12
METKOVICH	
McKin'ay & C."	317
S. Pereira & C."	12
ALEXANDRIA	
Theodor Wille & C., Ltda.	312
Pinto, Lopes & C."	13
ANCONA	
Pinto, Lopes & C."	13
GALATZ	
Theodor Wille & C., Ltda.	25
CONSTANZA	
Theodor Wille & C., Ltda.	63
PATRASSO	
Ornstein & C."	25
TARANTO	
Rebello, Alves & C."	13
GRAVOSA	
McKinlay & C."	38
VENICE	
Ornstein & C."	19
Theodor Wille & C., Ltda.	6
JAFFA	
Theodor Wille & C., Ltda.	63
Ornstein & C."	44
PALERMO	
Ornstein & C."	18
MESSINA	
Ornstein & C."	12
NAPLES	
Theodor Wille & C., Ltda.	19
Total	1,818
SEPTEMBER, 23.	
"Sheridan"	
BOSTON	
Ornstein & C."	25
NEW YORK	
Theodor Wille & C., Ltda.	1,015
Leon Israel & C., S. A.	450
Paiva, Nunes & C."	350

Marcellino Martins Filho & C."	300
McKinlay & C."	250
Total	2,390
SEPTEMBER, 27.	
"Paraguayo"	
NEW YORK	
American Coffee Corp.	7,000
Theodor Wille & C., Ltda.	2,000

Oswaldo Aragão da Silveira
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 Rio de Janeiro

Arbuckle & C."	1,350
Cia. Nacional Comm. de Café	550
Hard, Rand & C."	500
Empreza de Café B. Oriente, Ltda.	293
BALTIMORE	
Ornstein & C."	500
Marcellino Martins Filho & C."	300
Cia. Nacional Comm. de Café	50
Vivacqua Irmãos, S. A.	50
Total	12,593
SEPTEMBER, 27.	
"Alchiba"	
ROTTERDAM	
Hard, Rand & C."	125
E. G. Fontes & C."	25
HAMBURG	
Ornstein & C."	63
Total	213
SEPTEMBER, 28.	
"Cometa"	
SANTA CRUZ DE LAS PALMAS	

McKinlay & C."	100
OSLO	
McKinlay & C."	500
Theodor Wille & C., Ltda.	55
Sinner & C."	31
Ornstein & C."	24
TENERIFFE	
Sinner & C."	100
LAS PALMAS	
Sinner & C."	39
Ornstein & C."	31
TRONDHJEM	
Ornstein & C."	50
BERGEN	
Sinner & C."	6
HELSINKI	
Leon Israel & C., S. A.	250
KRISTIANSUND	
Theodor Wille & C., Ltda.	50
DRAMMEM	
Theodor Wille & C., Ltda.	63
GDYNIA	
Cia. Nacional Comm. de Café	25
DANTZIG	
Cia. Nacional Comm. de Café	13
ABO	
S. Pereira & C."	15
Total	1,352
SEPTEMBER, 28.	
"Nela"	
ROSARIO	
Ornstein & C."	400
ASSUMPCION	
Marcellino Martins Filho & C."	300
BUENOS AIRES	
Hadjes & C."	395
Pinheiro, Ladeira & C."	200
Total	1,295
Total Overseas	
	45,782

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 Apartado 154, Estacion 5. — PARIS: Société Anonyme Lambert Frères Charbons et Minerais, 29, Avenue de l'Opera.

**MANIFESTS OF COFFEE
SANTOS**

During the week ending Sept., 30, 1933

 SEPTEMBER, 18.
"Monte Piana"
GENOA

Cia. Leme Ferreira	1,537
Nioac & C., Ltd.	558
Nossack & C.	414
Almeida Prado & C.	375
S. A. Moinho Santista	175
Junqueira, Meirelles & C.	169
Exp. Rubiac, Ltd.	152
Cia. Paulista de Exportação	151
Sampaio Bueno & C.	63
Theodor Wille & C., Ltd.	13

ALEXANDRIA

Theodor Wille & C., Ltd.	300
Cia. Prado Chaves	125
E. Johnston & C., Ltd.	18

LIVORNO

Cia. Leme Ferreira	125
E. Johnston & C., Ltd.	13

CIVITAVECCHIA

Leon Israel & C., S. A.	125
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MESSINA

Nossack & C.	65
E. Johnston & C., Ltd.	13

CATANIA

Nossack & C.	7
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CONSUMPTION

Emilio Peirone	1
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Total 4,390

SEPTEMBER, 18.

"Cabo San Tomé"

BARCELONIA

Junqueira, Meirelles & C.	360
Mancel Vallejo	150

VALENCE

Junqueira, Meirelles & C.	140
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CADIZ

Martins Gregory & C., Ltd.	110
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SEVILHA

Junqueira, Meirelles & C.	43
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PASAJES

Junqueira, Meirelles & C.	15
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MALAGA

Junqueira, Meirelles & C.	5
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HUELVA

Junqueira, Meirelles & C.	5
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Total 837

SEPTEMBER, 18.

"Orania"

AMSTERDAM

Theodor Wille & C., Ltd.	12,547
Martins, Gregory & C., Ltd.	2,227
Cia. Prado Chaves	2,187
Cia. Leme Ferreira	1,405
Almeida Prado & C.	388
Nossack & C.	363
S. A. Levy	350
Naumann, Gepp & C., Ltd.	313
Sampaio Bueno & C.	274
Pinto & C.	250
E. Johnston & C., Ltd.	250
Exp. Rubiac. & C., Ltd.	188

Hard, Rand & C.	134
B. Gonçalves & C., Ltd.	99
Leon Israel & C., S. A.	50
Exp. Café Brasil, Ltd.	13

CONSUMPTION

A. Martins Souza	6
Thornston & C., Ltd.	5

Total 21,049

SEPTEMBER, 18.

"Troubadour"

NEW YORK

E. Johnston & C., Ltd.	7,037
Theodor Wille & C., Ltd.	3,000
Leon Israel & C., S. A.	2,050
Zander & C., Ltd.	1,000
Exp. Café Brasil, Ltd.	500
Junqueira, Meirelles & C.	500
B. Gonçalves & C., Ltd.	500
A. Sion & C.	375
Oswaldo Ferreira & C.	310
Soc. Nacional Export, & C., Ltd.	304
Elias Elbas	250
Leon Hazan & C.	250
Franco, Soares & C.	75

CONSUMPTION

Knut Aarseth	1
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Total 16,152

SEPTEMBER, 19.

"Florida"

MARSEILLE

Theodor Wille & C., Ltd.	3,224
E. Johnston & C., Ltd.	3,091
Nioac & C., Ltd.	558
Martins, Gregory & C., Ltd.	339
Paiva Nunes & C.	250
Exp. Rubiac, Ltd.	212
Cia. Leme Ferreira	165
Leon Israel & C., S. A.	88
Raphael Sampaio & C.	50
Pinto & C.	25

CONSUMPTION

Emilio Agrofoglio	2
Julio De Tulio	1

Total 8,005

SEPTEMBER, 19.

"Highland Princess"

BUENOS AIRES

Nioac & C., Ltd.	1,292
Raphael Sampaio & C.	674
Rebello, Alves & C.	147

Total 2,113

SEPTEMBER, 20.

"Southern Prince"

NEW YORK

American Coffee Corp.	7,000
Naumann, Gepp & C., Ltd.	5,000
Cia. Leme Ferreira	2,000
Theodor Wille & C., Ltd.	1,850
Exp. Café Brasil, Ltd.	1,144
Martins Gregory & C., Ltd.	1,050
Mc. Laughlin & C.	1,008
Hard, Rand & C.	1,000
Oswaldo Ferreira & C.	1,000
E. Johnston & C., Ltd.	850
Junqueira, Meirelles & C.	750
Lima, Nogueira & C.	750

Silva, Ferreira & C.	250
Leon Israel & C., S. A.	205
Eugenio Pabst	125
Ramos, Silva & C.	25

CONSUMPTION

Thornton & C., Ltd.	1
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Total 24,008

SEPTEMBER, 20.

"Navigator"

HELSINKI

Leon Israel & C., S. A.	313
Cia. Paulista de Exportação	13

GDYNIA

Theodor Wille & C., Ltd.	203
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DANTZIG

Theodor Wille & C., Ltd.	51
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NEUFARHWASSER

Soc. Nacional Export, Ltd.	19
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KOTKA

Cia. Paulista de Exportação	5
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CONSUMPTION

Agencia Transatlantica	3
------------------------	---

Total 607

SEPTEMBER, 20.

"Sheridan"

NEW YORK

Theodor Wille & C., Ltd.	10,110
Arbuckle & C.	7,527
S. A. Levy	6,500
Lima, Nogueira & C.	4,500
Zander & C., Ltd.	3,825
Naumann, Gepp & C., Ltd.	2,499
Almeida Prado & C.	2,250
Leon Israel & C., S. A.	1,750
B. Gonçalves & C., Ltd.	1,398
Mc. Laughlin & C.	1,050
Junqueira, Meirelles & C.	1,000
Vidal & C.	435
Hermann Gaih & C.	250
E. Johnston & C., Ltd.	250
Cia. Leme Ferreira	250

BOSTON

E. Johnston & C., Ltd.	2,550
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Cia. Leme Ferreira	1,000
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Lima, Nogueira & C.	125
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Total 47,269

SEPTEMBER, 20.

"General San Martin"

HAMBURG

Theodor Wille & C., Ltd.	8,527
Hard, Rand & C.	1,175
Naumann, Gepp & C., Ltd.	1,170
Exp. Café Brasil, Ltd.	1,123
Soc. Mogyana Export, Ltd.	1,049
Almeida Prado & C.	763
Sampaio Bueno & C.	547
Hermann Gaih & C.	360
B. Gonçalves & C., Ltd.	295
Nossack & C.	289
A. Sion & C.	250
Leon Israel & C., S. A.	250
Cia. Leme Ferreira	220
Raphael Sampaio & C.	204
E. Johnston & C., Ltd.	194
Junqueira, Meirelles & C.	125
Silva, Ferreira & C.	125
Exp. Rubiac, Ltd.	125

Martins, Gregory & C., Ltd.	125	Almeida Prado & C. "	225	Eugenio Teuber	376
Cia. Paulista de Exportação	108	Vidal & C."	50	Elias Elbas	300
Ramos, Silva & C."	88				
Rebello, Alves & C."	51	Total	37,698	Total	1,417
Maurice Fehr	22				
Eugenio Teuber	17	SEPTEMBER, 21.		SEPTEMBER, 23.	
S. A. Levy	5	"Anna C."		"Northern Prince"	
		TRIESTE		BUENOS AIRES	
BREMEN		Naumann, Gepp & C., Ltd.	1,211	Vidal & C."	36
Cia. Prado Chaves	2,625	Theodor Wille & C., Ltd.	464	SEPTEMBER, 23.	
Exp. Café Brasil, Ltd.	275	Rebello, Alves & C."	438	"Aleantara"	
Soc. Mogyana Export, Ltd.	250	Exp. Rubiac, Ltd.	395	SOUTHAMPTON	
Sampaio Bueno & C."	214	Mario Leonello	189	E. Johnston & C., Ltd.	7
Naumann, Gepp & C., Ltd.	181	Pinto & C."	100	SEPTEMBER, 23.	
Almeida Prado & C."	125	Almeida Prado & C."	63	"Cap. Arcona"	
Exp. Rubiac, Ltd.	125	E. Johnston & C., Ltd.	26	HAMBURG	
Hermann, Ga'h & C."	39	Nossack & C."	13	Theodor Wille & C., Ltd.	3,669
Raphael Sampaio & C."	39	Sampaio Bueno & C."	13	Cia. Prado Chaves	1,746
Nossack & C. "	15	Exp. Café Brasil, Ltd.	13	B. Gonçalves & C., Ltd.	1,317
		Leon Israel & C., S. A.	6	Naumann, Gepp & C., Ltd.	1,130
CONSUMPTION		Lima, Nogueira & C."	6	Sampaio Bueno & C."	1,000
A. Martins Souza	7			E. Johnston & C., Ltd.	812
Bunck & C., Ltd.	3	NAPLES		Exp. Café Brasil, Ltd.	750
		Leon Israel & C., S. A.	325	Ramos, Silva & C."	719
Total	21,105	Nossack & C."	276	Raphael Sampaio & C."	717
SEPTEMBER, 21.		Franco, Soares & C."	276	Hermann Gaih & C."	707
"Delsud"		Cia. Paulista de Exportação	164	Almeida Prado & C."	590
NEW ORLEANS		Nioac & C., Ltd.	163	Amaral, L'ma, Ltd.	466
American Coffee Corp.	5,250	Junqueira, Meirelles & C."	158	A. Sion & C."	425
Martins, Gregory & C., Ltd.	4,575	E. Johnston & C., Ltd.	125	Nossack & C."	359
Naumann, Gepp & C., Ltd.	3,022			Leon Israel & C., S. A.	259
E. Johnston & C., Ltd.	2,813	VENICE		Lima, Nogueira & C."	250
Leon Israel & C., S. A.	2,800	Junqueira, Meirelles & C."	144	Cia. Paulista de Exportação	250
Pinto & C."	2,525	C'a. Leme Ferreira	224	Hard, Rand & C."	154
Oswaldo Ferreira & C."	2,500	Exp. Rubiac, Ltd.	106	Soc. Nacional Export, Ltd.	125
Theodor Wille & C., Ltd.	2,134	Leon Israel & C., S. A.	88	Cia. Leme Ferreira	50
Hard, Rand & C."	2,000	Mario Leonello	63		
Zander & C., Ltd.	1,310	Cia. Prado Chaves	13	BREMEN	
Cia. Paulista de Exportação	1,250			E. Johnston & C., Ltd.	1,350
Sampaio Bueno & C."	1,225	ALEXANDRIA		Cia. Prado Chaves	563
Nossack & C. "	1,204	Theodor Wille & C., Ltd.	167	Theodor Wille & C., Ltd.	557
B. Gonçalves & C., Ltd.	1,025	Naumann, Gepp & C., Ltd.	13	Exp. Café Brasil, Ltd.	538
Lima, Nogueira & C."	850	Cia. Prado Chaves	13	Raphael Sampaio & C."	375
Junqueira, Meirelles & C."	750			Almeida Prado & C."	125
Franco, Soares & C."	750	TARANTO			
Ramos, Silva & C."	500	Cia. Prado Chaves	6	Total	18,913
Cia. Leme Ferreira	440			SEPTEMBER, 23.	
Soc. Nacional Export, Ltd.	250	SEPTEMBER, 22.		"Tiba"	
Cia. Prado Chaves	250	"Cabo San Agustin"		HAVRE	
		BUENOS AIRES		Leon Israel & C., S. A.	1,500
		A. Duarte Pereira	741		

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Regular Service to Denmark, Finland, Norway, Baltic, River Plate & vice-versa with 8 fast going, modern diesel motor liners.

**NEXT SAILINGS
FOR RIVER PLATE**

m/s "BRA-KAR" 15th October
m/s "SALTA" 11th November

For further particulars apply to



**NEXT SAILINGS
FOR FINLAND, DENMARK,
NORWAY & BALTIC**

m/s "CRUX", 14th October

FREDRIK ENGELHART & CIA. — RUA S. PEDRO N. 9 — RIO DE JANEIRO
ALEX S. GRIEG & CIA. — PRAÇA DA REPUBLICA, 51 — SANTOS

Cia. Paulista de Exportação	1,025
Paiva, Nunes & C."	1,025
S. A. Levy	400
Sampaio Bueno & C."	250
Elias Elbas	50
ANTWERP	
Rebello, Alves & C."	500
Cia. Pau'ista de Exportação	50
ROTTERDAM	
S. A. Levy	125
The Munn Coffee Export, Ltd.	51
Total	4,976
Total Overseas	213,852

MEAT

MEAT CLEARANCES DURING
WEEK-ENDING 22nd. SEPTEMBER.
1933. PER DESTINATIONS
AND SHIPPERS

"Sultan Star"	
LONDON	
Frig. Anglo Preserved	Tons. 88,589
ANTWERP	
Frig. Anglo Frozen beef	30,742
MEAT	
SEPTEMBER, 19th.	
"Florida"	
GENOA	
Frig Wilson Frozen beef	41,723

GENOA	
Armour Co. Frozen beef	50,911
Total	211,965

LIVERPOOL	
Armour Co. Preserved	4,500
Total	185,466

MEAT CLEARANCES DURING
WEEK-ENDING 29th. SEPTEMBER.
1933. PER DESTINATIONS
AND SHIPPERS

SEPTEMBER, 23rd.	
"Rodney Star"	
Tons.	
LONDON	
Frig. Anglo Preserved	29,530
LONDON	
Frig. Anglo Frozen offal	18,257
LONDON	
Frig Wilson Chilled pork	91,189
LONDON	
Frig Wilson Frozen porks	34,549
SEPTEMBER, 26th.	
"Waterland"	
AMSTERDAM	
Frig Wilson Frozen beef	588
AMSTERDAM	
Armour Co. Frozen offal	1,220
SEPTEMBER, 27th.	
"Brittany"	
LIVERPOOL	
Frig Wilson Preserved	5,633

FRUIT
RIO DE JANEIRO CLEARANCES
FRUIT WEEK-ENDING 30th
SEPTEMBER, 1933

Oranges in cases	
SEPTEMBER, 17th.	
"Eubee"	
Havre	998
SEPTEMBER, 24th.	
"Alcantara"	
Southampton	2,200
London	2,455
SEPTEMBER, 25th.	
"La Rosarina"	
Liverpool	15,686
SEPTEMBER, 26th.	
"Highland Chieftain"	
London	9,627
SEPTEMBER, 27th.	
Rodney Star"	
London	14,173
BANANAS IN BUNCHES	
SEPTEMBER, 23rd.	
"Orania"	
Amsterdam	1,092

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SUGAR AND COTTON QUOTATIONS

RIO DE JANEIRO, 30th SEPTEMBER DE 1933

COTTON SERVICE

	25	26	27	28	29	30
Liverpool 12.30 P. M.						
Pernambuco Macció, fair, spot	5.79	5.75	5.81	5.78	5.80	5.76
American Middling, spot	5.59	5.55	5.61	5.58	5.60	5.56
American futures, December	5.47	5.43	5.46	5.43	5.45	5.39
March	5.51	5.47	5.50	5.47	5.49	5.44
May	5.56	5.52	5.55	5.51	5.53	5.48
July	5.59	5.56	5.58	5.55	5.56	5.51
New York, American Middling Uplands	10.05	10.05	10.00	9.90	9.90	9.95
American futures, December	9.86	9.79	9.74	9.66	9.66	9.69
March	10.21	10.17	10.08	10.00	9.96	10.01
May	10.38	10.34	10.27	10.17	10.11	10.17
July	10.54	10.50	10.40	10.34	10.26	10.32

SUGAR SERVICE

New York, futures, December	1.55	1.51	1.50	1.47	1.45	Holiday
March	1.61	1.58	1.56	1.53	1.50	"
May	1.65	1.62	1.60	1.58	1.54	"
July	1.70	1.67	1.65	1.63	1.60	"
London futures, September	5—	5—	5—	4 10	4 9	4 10
October	5—	5—	5—	4 10 1/2	4 9	4 10
December	5 1/2	5 1/2 1/2	5 1/2 3/4	5 10 1/4	5—	4 11 3/4
March	5 1/4 1/2	5 1/4	5 1/3 1/2	5 2 1/4	5 1 3/4	5 1 3/4

RUBBER SERVICE

Upriver Fine	12 3/4	12 3/4	12 3/4	12 3/4	12 3/4	12 3/4
Smoked Sheets	5 7/8	5 7/8	5 7/8	5 7/8	5 7/8	5 7/8
Market	Firm.	Firm.	Firm.	Firm.	Firm.	Firm.

COTTON

The Pernambuco Market closed on Sept. 30th 1933 with first sorts quoted at 39\$000 buyers against 39\$000 buyers on the previous saturday and 58\$000 on 1st Oct. last year.

The movement at Pernambuco for the week endde Sept. 30th 1933, was as follows, in bales of 80 kilos:—

Stock on Sept. 23, 1933	7.200
Entries during week ended Sept. 30.	1.400
Available	8.600
Deliveries during same week	1.000

Stock on 30th Sept. 1933	7.600
Ditto on 1st Oct. 1932	7.300

For the new crop to date entries amounted to 7.600 bales against 3.200 bales during the same period last crop.

The Rio Market closed on 30 th Sept., 1933, with prices quoted as follows, per 10 kilos:—

	Sept. 30-33	Sept. 23-33
Seridó 3x4...	38\$000—37\$000	38\$000—37\$000
Seriões 3x5...	35\$000—32\$000	35\$000—32\$000
Mattas 3x5...	31\$000—29\$000	31\$000—29\$000
Paulista 3x5...	34\$000—32\$000	34\$000—32\$000

The movement at Rio de Janeiro for the week ended 30th Sept. was as follows:—

Stock on Sept. 23, 1933	6.079
Entries during week ended Sept. 30, 1933	2521

Available	8.600
Deliveries during same week	2.051

Stock on 30th Sept. 1933	6.549
Ditto, 1st Oct. 1932	9.797

SUGAR

The Pernambuco market closed on 30th Sept. 1933 with brutos seccos quoted at 5\$300 to 5\$800, other sorts nominal as against brutos seccos quoted at 5\$200 to 5\$500, other sorts nominal, on the previous saturday.

The movement at Pernambuco for the week ended Sept. 30, 1933 was as follows, in bags of 60 kilos:—

	Bags
Stock on 23, Sept. 1933	66.700
Entries during week ended Sept. 30, 1933	81.500

Available	148.200
Deliveries during same week	22.200

Stock on Sept. 30, 1933	126.000
Do on 1st Oct. 1932	283.100

For the new crop to dat entries amounted to 131.200 bags as gainst 16.500 bags for the same period last crop.

The Rio market closed on 30th Sept. with prices quoted as follow s per 60 kilos, crystals 50\$000 to 51\$000, demrras 44\$000 to 45\$000, other sorts nominal.

The movement at Rio for the week ended 30th Sept. 1933, was as follows in bags:

	Bags
Stock on 23, Sept. 1933	31.037
Entries during week ended Sept. 30, 1933	54.740

Available	85.777
Deliveries during same week	52.384

Stock on Sept. 30th, 1933	33.393
Ditto, 1st Oct., 1932	38.225

RUBBER

(C A B L E)

The movement of Rubber at the port of Pará during the week ended Sept., 30, 1933, was as follows:—

Stock on 23rd Sept. 1933	2.894.717
Entries during week ended Sept. 30, 1933	324.501
Available	3.219.218

Clearances during the week:

To Europe	2.610
To U. S.	—
To Other Ports	6.640
Total for the week	9.250
Stock on Sept. 30, 1933	3.209.968

Spot Rubber was quoted at Pará on Sept. 30th 1933 as follows, per kilo:—

Island Fine	1\$500
Sernamby Island	1\$500
Sertão Fine	\$400
Sernamby Sertão	\$200
Caucho Ball	\$600

SHIPPING

MOVEMENTS OR VESSELS
FURNESS PRINCE LINE

(Houlder Brothers & Co.

(Brazil) Ltd., Agents)

- M-S "Eastern Prince" leaves Rio 19th October for Trinidad and New York.
M-S "Western Prince" due Rio de Janeiro from New York 20th October, sails for Santos, Montevideo and Buenos Aires.
M-S "Western Prince" leaves Rio 2nd November for Trinidad and New York.
M-S "Northern Prince" due Rio de Janeiro from New York 3rd November, sails for Santos, Montevideo and Buenos Aires.
M-S "Northern Prince" leaves Rio 16th November for Trinidad and New York.

M-S "Southern Prince" due Rio de Janeiro from New York 17th. November, sails for Santos, Montevideo and Buenos Aires.

MUNSON STEAMSHIP LINES

Federal Express Co. — General Agents

Passengers steamers:—

- "Pan America" sails New York Oct. 14th. Bermuda Oct. 16th. Rio Oct. 27th. Santos. Oct. 28th. Montevideo Oct. 31st. Buenos Aires November 1st.
"Western World" sails B. Aires Oct. 7th. Arrives Santos Oct. 10th. Sails Oct. 11th. Rio Arrives & Sails Oct. 12th. Calling Trinidad & Bermuda, Arrives New York October 25th.
"Southern Cross" sailed New York Sept. 30th. Call's Bermuda Oct. 2nd. Rio Oct. 13th. Santos Oct. 14th. Montevideo Oct. 17th. and Buenos Aires October 18th.

Cargo steamers:—

- "Munbeaver" sailed Mobile Sept. 22nd. for Trinidad Thence Santos, Montevideo and Buenos Aires.
"Mundelta" sailed Rio Oct. 1st. for Trinidad and Wilmington.

MC CORMICK STEAMSHIP CO.

(P. A. B. LINE)

Federal Express Co. — Gal. Agent's

- "West Ira" due sail B. Aires Oct. 8th. Montevideo Oct. 9th. Arrives Santos Oct. 13th. sails 14th. Arrives Rio Oct. 15th. Sails 16th. Due Bahia Oct. 20th. Off Pará Oct. 27th. Thence Trinidad, Colombia and U. S. Pacific Ports of W. Coast.
"West Nilus" sailed Los Angeles Sept. 2nd. Due Pernambuco Oct. 10th. Rio Oct. 16th. Santos Oct. 18th. and Buenos Aires October 25th.