

Wileman's Brazilian

RUA DA QUITANDA, 163
RIO DE JANEIRO

WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING.
ESTABLISHED 1898

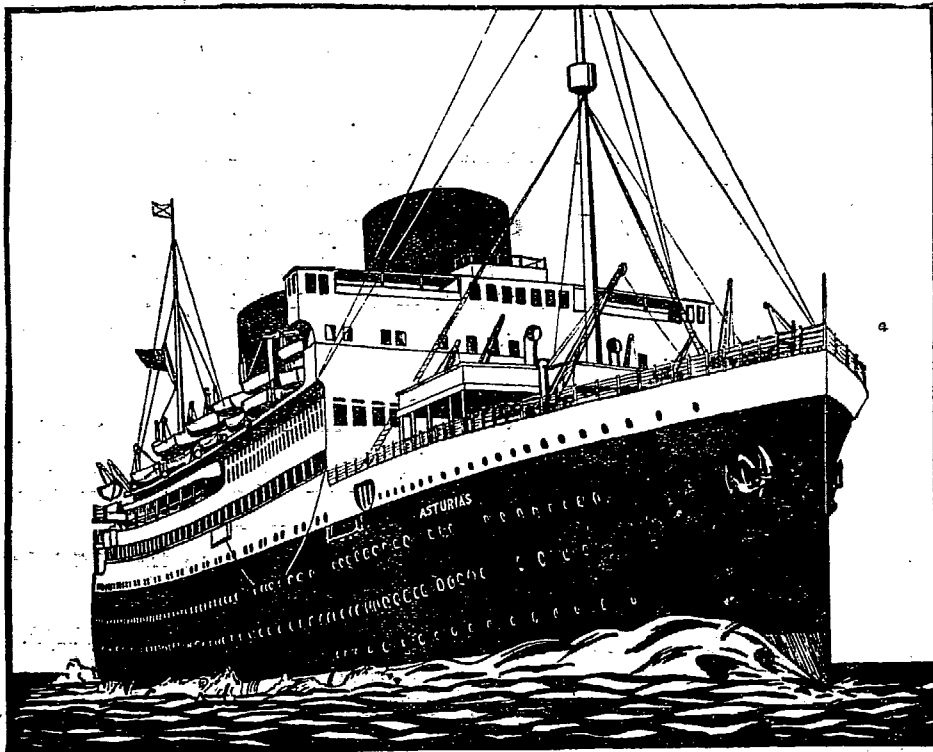
CAIXA POSTAL
809

VOL. 25

RIO DE JANEIRO, MONDAY, OCTOBER 2, 1933

N. 39

ROYAL MAIL LINE



SAILINGS TO EUROPE

London Service		Southampton Service		Liverpool Service
HIGHLAND PRINCESS	10 Oct.	ARLANZA	8 Oct.	DESEADO 2 Oct.
HIGHLAND BRIGADE	24 Oct.	ASTURIAS	22 Oct.	Havre Service
HIGHLAND PATRIOT	7 Nov.	ALMANZORA	5 Nov.	SOMME
HIGHLAND MONARCH	21 Nov.	ALCANTARA	19 Nov.	(Cargo only)
HIGHLAND CHIEFTAIN	5 Dec.	ARLANZA	3 Dec.	From Santos 25 Oct.
				From Rio 28 Oct.
				SAMBRE
				(Cargo only)
				From Santos 22 Nov.
				From Rio 25 Nov.

THE ROYAL MAIL STEAM PACKET COMPANY
RIO DE JANEIRO: AVENIDA RIO BRANCO, 51/55 — TEL. 4-8000

Booth Line, Liverpool

Regular Service of Passenger and Cargo Steamers Between
NEW YORK, NORTH, MID and SOUTH BRAZIL
 (CALLING AT BARBADOS)

also between

LIVERPOOL, LONDON, HULL, HAMBURG, ANTWERP, HAVRE, ROTTERDAM, OPORTO
 LISBON, MADEIRA, PARÁ, MANAÓS, MARANHÃO, CEARÁ, PARNAHYBA, IQUITOS

Agents for NORTH and SOUTH AMERICA

PARÁ	Booth & Co. (London), Ltd.	PERNAMBUCO	Frederick von Sohsten	BAHIA	Wilson, Sons & Co., Ltd.
MANAÓS		NATAL	Frederick von Sohsten	RIO DE JANEIRO	
MARANHÃO		CABEDELLO	S. A. Wharton Pedroza	SANTOS	
CEARÁ		MACEIÓ	R. W. B. Paterson	RIO GRANDE DO SUL	
PARNAHYBA		VICTORIA	Arbuckle & Co.	PELOTAS	
IQUITOS		FLORIANOPOLIS	Guilherme H. Chaplin	PORTO ALEGRE	

PARANAGUÁ: Empresa de Melhoramentos Urbanos de Paranaguá. SÃO FRANCISCO DO SUL.

R. O. N. Addison. BARBADOS: H. Jason Jones & Co.

THE BOOTH STEAMSHIP CO. LTD.

CUNARD BUILDING — LIVERPOOL

BOOTH AMERICAN SHIPPING CORPORATION

17, BATTERY PLACE — NEW YORK

HAVEN LINE — ROTTERDAM

NEW REGULAR RAPID SHIPPING LINE

THE FAST SHIP

TARA

will sail from Rio on the 15/16 October for:
 HAVRE, ANTWERP & ROTTERDAM. Cargos
 with option accepted, also for other Ports with
 clearance in ANTWERP.

NEXT SAILINGS: { "TELA" & "TUVA"
 (INAUGURAL VOYAGES) }

GENERAL AGENT FOR BRAZIL: RIO DE JANEIRO
 Avenida Rio Branco, 9 — Tel. 3-2925.

RAUL OZENDA — SANTOS
 Rua 15 de Novembro, 204 — Tel. 6-2357.

The City of Santos Improvements Company, Limited

ESTADO DE SÃO PAULO — CAIXA 4 — SANTOS

GAS DEPARTMENT. — Special coke and tar produced by the continuous carbonization process: Also soft pitch for waterproofing purposes, crude benzol and oils for the manufacture of disinfectants.

WATER DEPARTMENT. — Distribution on the constant supply system. Special cheap rates for industrial supplies. Ships supplied with water of guaranteed purity, at the rate of 150 tons per hour if required.

ELECTRICITY DEPARTMENT. Installations of any magnitude for Light and Power. Cheap power for long-hour consumers. Motor repairs.

TRAMWAYS DEPARTMENT. Seventy kilometres of rapid electric service. Season tickets with non-stop service. Special terms for large parties, parcel delivery; service to all points. Electric transport of goods and building material at cheap rates. Goods from interior should be despatched "Companhia City, Desvio Saboc".

MOTOR OMNIBUS SERVICES: Town Avenues and Beach.

Telegraphic Address "CIDADE" — Santos

**RIO DE JANEIRO LIGHTERAGE
COMPANY LIMITED**

Lighterage Contracts, Stevedores, Tug and
Launch Owners, Salvage Operators.

Π Π Π

Fleet—150 Lighters: 18.000 tons total capacity.

**RAPID HANDLING OF CARGO
GUARANTEED.**

Salvage Tug "Emily" equipped with Modern
Salvage Appliances.

Π Π Π

RIO DE JANEIRO

**Av. Rio Branco, 9-2nd. floor,
Room, 232**

P. O. BOX 1164

TELEGRAMS — "LIGHTERAGE
RIO-JANEIRO"

Codes — BENTLEY'S, A. B. C. 4th Edit:
LIEBER'S, A. 1.

LONDON — Dashwood House, Old Broad
Street, E. C. 2.

Π Π Π

ENQUIRIES INVITED.

**THE LEOPOLDINA RAILWAY
COMPANY LIMITED**

**Central Office — Barão de Mauá Station
Avenida Francisco Bicalho**

Rio de Janeiro

TELEPHONE 8-2200

Π Π Π

DAILY EXPRESSES

TRAINS TO INTERIOR		
FROM	DEPART.	DESTINATION
BARÃO DE MAUÁ	5.40	Campos, Miracema, Itapemirim, Porciuncula.
NICTHEROY	6.15	
BARÃO DE MAUÁ	5.40	Friburgo, Cantagallo, Macuco, Portella.
NICTHEROY	6.15	
NICTHEROY	16.25	Friburgo to Rio Bonito daily (On Mondays, Wednesdays, Thursdays and Sundays to Maché).
BARÃO DE MAUÁ	6.00	E. Rios, Ubá, Ponta Nova, Porto Novo, Recreio, Cataguazes, Carangola.
BARÃO DE MAUÁ	6.00	

NIGHT EXPRESSES

BARÃO DE MAUÁ	20.45	Campos, Itapemirim, Victoria — Mondays, Wednesdays and Fridays.
NICTHEROY	21.45	
BARÃO DE MAUÁ	20.10	E. Rios, Ubá, Ponte Nova, Raul Soares — Mondays and Thursdays.
BARÃO DE MAUÁ	20.10	Porto Novo, Cataguazes, Carangola, Manhuassú, Mondays and Thursdays.



**Government Officials,
Bankers, Merchants and
Publicists in 59 Coun-
tries Around the World**

read The Tea and Coffee
Trade Journal

This paper is the greatest single
factor for promoting good will
in the tea and coffee trades.
Its editor and publisher is

WILLIAM H. UKERS, M. A.

author, "All About Coffee and "All About Tea"

and for over 25 years, student, expert, advisor and coun-
sellor on industrial and merchandising problems in the
tea and coffee trades.

An advertisement in The Tea & Coffee Trade Journal
carries dignity and builds good will — "the only thing of
permanent value".

SUBSCRIPTION IN BRAZIL, \$4 per year
Advertising rates on application

Agents for Brazil

WILEMAN'S BRAZILIAN REVIEW

RUA DA QUITANDA, 163 RIO DE JANEIRO

Π Π Π

THE TEA & COFFEE TRADE JOURNAL
79 WALL STREET, NEW YORK

**H
P
A
G**



HAMBURG-AMERIKA LINIE

Regular service with modern passenger
and cargo steamers between

Hamburg, Antwerp, Brazilian and River Plate Ports

AGENTS:

THEODOR WILLE & Co.

RIO DE JANEIRO

79, AVENIDA RIO BRACO, 79

SANTOS

SÃO PAULO

THE CALORIC COMPANY

RIO DE JANEIRO

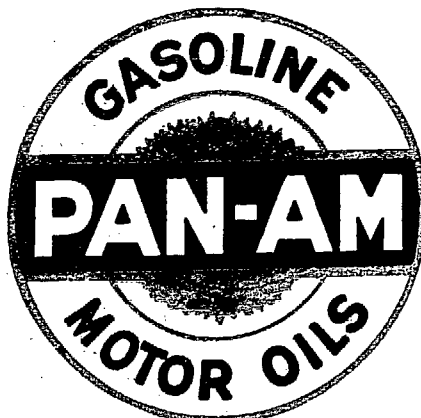
Praça Mauá, 7 — Edifício d' "A Noite" — 12.º andar
P. O. Box 1965

Telegraphic Address: "Petrologic"

Telephone 3-5860

Fuel Oil

For Industries,
Railways, Steamers



Diesel Oil

For internal
Combustion Engines

Fuel Oil Stations at:

PARÁ, PERNAMBUCO, BAHIA AND SANTOS

LAMPOR & HOLT LINE

BRAZIL SERVICE

FROM GLASGOW AND LIVERPOOL to: Bahia, Rio de Janeiro, Santos, Rio Grande do Sul, Pelotas & Porto Alegre. From New York and South Atlantic Ports to Brazil and the River Plate

SAILINGS	From Glasgow	From Liverpool	From New York	From Jacksonville	Due Rio
DE LAMBRE	16th Sept.	23rd Sept.	--	--	14th Oct.
HOLBEIN	--	7th Oct.	--	--	28th Oct.
LINNELL	28th Oct.	4th Nov.	--	--	25 Nov.
BRUYERE	30th Nov.	7th Dec.	--	--	28th Dec.

HOMeward SAILINGS

LINNELL	Sails about 30th September for Liverpool.
NASMYTH	" " 4th October for Las Palmas, Londres e Hamburg.
LASELL	" " 11th October for Teneriffe e Liverpool.

Cargo taken on through Bills of Lading, via Rio de Janeiro, to Aracajú, Victoria, Antonia, Paranaguá, São Francisco and Santa Catharina.

All steamers, outwards and homewards, have accommodation available for Saloon Passengers at economic rates.

Apply to:—

Santos: F. S. HAMPSHIRE & CO., Ltd.
Bahia: F. STEVENSON & Co., Ltd.
Pernambuco: WILLIAMS & Co.

LAMPOR & HOLT, LTD.
RIO DE JANEIRO
AV. RIO BRANCO, 46-4.º and.
Tels. 3-4830 e 3-0085

S. Paulo: F. S. HAMPSHIRE & Co. Ltd.
Buenos Aires: LAMPOR & HOLT, Ltd.
Montevideo: M. REAL AZUA.

Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 25

MONDAY, OCTOBER 2, 1933

N. 39

The Rio de Janeiro Flour Mills & Granaries, Limited

Head Office:
48, Moorgate,
London, E. C. 2.

Offices:
Rua da Quitanda, 106/110
Rio de Janeiro.

DEPOSIT.:

Rua Curityba, 434, BELLO HORIZONTE.

Representatives in the Argentine:

Soc. Anónima Molino Inglés (Argentina) Ltda.

BUENOS AIRES
Calle Sarmiento, 443.

ROSARIO
Calle Cordoba, 1438.

BAHIA BLANCA
Calle O'Higgins, 32.

FLOUR MILLS: Avenida Rodrigues Alves, 437 (Caes do Porto)

The Mill's Marks Are:

"BUDA NACIONAL"
"NACIONAL"
"SEMOLINA"
"BRASILEIRA"
"GUARANY"

Awards:

Go'd Medal — Paris	1889
Grand Prix Brazil St. Louis	1904
" " "	1904
" " Brussels	1910
" " Turin	1911

Hors Concours — International Centenary Exhibition of Brazil 1922

COTTON MILLS: Avenida Rodrigues Alves, 437 (Caes do Porto)

Grand Prix — International Centenary Exhibition of Brazil 1922

MOINHO PAULISTA LIMITADA:
MILLS - SANTOS

TELEGRAPHIC ADDRESS "MOPALA" OFFICES: RUA BÓA VISTA, N.º 7 — SÃO PAULO
The Most Modern Mills in Brazil

AGENTS FOR:

Biscoitos AYMORÉ Ltda.

Quality equal to English biscuits BUT AT HALF THE PRICE

GRAND PRIX:

International Centenary Exhibition of Brazil 1922

HORS CONCOURS:

Exposição Industrial e Agrícola do E. de Minas Geraes,
Juiz de Fóra 1927

HORS CONCOURS & MEMBER OF JURY:

Exposição de Agricultura, Indústria e Commercio,
Bello Horizonte 1927

These factories are equipped with the most modern and hygienic machinery, every care being taken in the manufacture of their products.

TELEGRAMS: "EPIDERMIS" RIO JANEIRO — TEL. 4-1450/1 POST OFFICE BOX No. 486

Agencies in every State of Brazil

**Massas Alimenticias
AYMORÉ Limitada**

HORS CONCOURS:

Exposição Industrial e Agrícola do Estado de Minas
Geraes, Juiz de Fóra, 1927

HORS CONCOURS & MEMBER OF JURY:

Exposição de Agricultura, Indústria e Commercio,
Bello Horizonte, 1927

THE BRITISH EXPORT GAZETTE.

GREAT BRITAIN'S LEADING EXPORT JOURNAL.

FOUNDED 1892.

MERCHANTS, IMPORTERS, and AGENTS in Brazil who are interested in the Trade of Great Britain should Subscribe regularly to this old-established and influential publication. It provides its Subscribers with the most exhaustive and exclusive commercial news service and is the connecting link between British Manufacturers and Merchants in all parts of the world.

The Annual Subscription is 10s. or 25s. for Three Years, which includes unlimited use of its Information and Agency Departments.

"The British Export Gazette" is invaluable to Buyers of British Goods and all who want to Represent British Firms in Brazil.

Head Offices: 76, FINSBURY PAVEMENT, LONDON, F. C. 2.

Wileman's Brazilian Review

Established 1898

EDITOR — L. COURTNEY

OFFICES: RUA DA QUITANDA, 163, 2.^a ANDAR
RIO DE JANEIRO

Telephone: 4-1966 — Caixa do Correio (P. O. Box) 809
Tel. Address: "REVIEW", Riojaneiro.

Redactor Responsavel: L. Courtney

Redacção e Administração: R. da Quitanda, 163, 2.^a and.

All Communications to be addressed to the Editor.
Subscription (Payable in Advance): —
Brazil, 100\$000 per annum. Abroad £ 5 per annum.
Separate copies 2\$000. Back Numbers 2\$500 per copy.

ADVERTISING RATES ON APPLICATION

AGENTS

SÃO PAULO:—
C. T. Nash, c/o "Anglo-Brazilian Chronicle", Caixa
Postal: 2124.

LONDON:—
G. Street & C., Ltd., 6 Gracechurch Street E. C. 3

NEW YORK:—
"The Tea and Coffee Trade Journal", 79 Wall
Street.

COPENHAGEN:—
"The Scandinavian Shipping Gazette", 38 Vestre
Boulevard.

Notice:— The Editor is not responsible for Correspondence or Articles signed with the writer's name or initials, or with a pseudonym, or that are marked "Communicated". The Editor must likewise not necessarily be held in agreement with the views therein contained or with the mode of expression.

Original articles submitted for publication must be considered, unless otherwise arranged, exclusive to and the sole property of the Review.

In accordance with the Brazilian Press Law, no correspondence or contribution will be published in this Review unless authenticated by the date, name, and address of the contributor, though not necessarily for publication.

Announcements of births, deaths and marriages concerning subscribers and friends are inserted in this "Review" free of charge.



Norddeutscher Lloyd Bremen

Next sailings for BAHIA — MADEIRA — LISBON — VIGO — BOULOGNE s/m and BREMEN

SIERRA NEVADA 4 Oct.
MADRID 26 Oct.
SIERRA SALVADA 15 Nov.

For Freight and other particulars apply to the General Agents
HERM. STOLTZ & Co. — Avenida Rio Branco, 66/74
Telegrams •NORDLOYD• Caixa Postal 200

Rio Cape Line, Ltd.

Direct Cargo Service from Rio de Janeiro and Santos to South and East African Ports

THE JAPANESE STEAMER

AFRICA MARU

(Under Contract)

Sailing 13th November 1933

Cape Town, Mossel Bay, Algoa Bay, East London, Durban, and Lourenço Marque.

Followed by

HAWAII MARU

Sailing 30th November 1933

For further particulars apply to:

HOULDER BROTHERS Co. (BRAZIL) LTD.

Agent for the Rio Cape Line, Ltd.

AVENIDA RIO BRANCO, 63/67

Telephone 4-5261

RIO DE JANEIRO

Mail Fixtures

DURING THE MONTH OF OCTOBER

TO EUROPE:

- Oct. 2—DESEADO, Royal Mail Line.
- " 3—ANDALUCIA STAR, Blue Star Line.
- " 4—SIERRA NEVADA Norddeutscher.
- " 8—ARLANZA, Royal Mail Line.
- " 10—H. PRINCESS, Royal Mail Line.
- " 18—OCEANIA, Italia, Consulich.
- " 22—CONTE GRANDE — Italia Consulich.
- " 22—ASTURIAS, Royal Mail Line.
- " 24—ALMEDA STAR, Blue Star Line.
- " 24—HIGHLAND BRIGADE, Royal Mail Line.
- " 26—MADRID, Norddeutscher Lloyd Bremen.

TO THE UNITED STATES AND JAPAN:

- Oct. 5—NORTHERN PRINCE, Furness Line.
- " 12—WESTERN WORLD, Munson Line.
- " 19—EASTERN PRINCE, Furness P. Line.
- " 23—RIO DE JANEIRO MARU, O. Shosen K.
- " 26—SOUTHERN CROSS, Munson S.S. Line.
- Nov. 2—WESTERN PRINCE, Furness Prince Line.

TO THE RIVER PLATE:

- Oct. 2—H. BRIGADE, Royal Mail Line.
- " 5—OCEANIA (1), Italia Consulich Line.
- " 7—MADRID, Norddeutscher.
- " 8—ASTURIAS, Royal Mail Line.
- " 9—ALMEDA STAR, Royal Mail Line.
- " 10—CONTE GRANDE, Italia Consulich Line.
- " 10—MONTE OLIVIA (2), Hamb. Suedam.
- " 13—SOUTHERN CROSS, Munson S.S. Line.
- " 16—H. PATRIOT, Royal Mail Line.
- " 20—WESTERN PRINCE, Furness Line.
- " 23—ALMANZORA, Royal Mail Line.
- " 26—SIERRA NEVADA, Norddeutscher.
- " 27—AMERICAN LEGION, Munson Line.
- " 30—AVILLA STAR, Blue Star Line.



The hub of shopping activity in the Coffee Metropolis of Brazil — English spoken in all departments — Visitors are specially invited to make use of our British Library and Rest Rooms —

Tea Rooms and Restaurant adjoining



DEPARTMENTS

- | | | | | |
|-----------------------|-------------|--------------|-----------------|----------------|
| DRESSES & SPORTS WEAR | UNDER WEAR | SILKS | BOHEMIAN GOODS | COMPLETE |
| TAILOR-MADES-COATS | BABY-LINEN | MATERIALS | BAGS & VANITIES | OUTFITTING |
| DRESSMARIING-FURS | CORSETS | HOSIERY | NEEDLE WORK | FOR MEN & BOYS |
| MILLINERY | GIRLS DEPT. | GLOVES, ETC. | PHOTOGRAPHY | TAILORING |
| | | | | FOOTWEAR |

- | | | | |
|--------------|---------------------|-------------------|---------------|
| Beauty Salon | Furniture & Carpets | Domestic Sections | Travel Bureau |
|--------------|---------------------|-------------------|---------------|

MAPPIN STORES - S. PAULO

London

14, Henrietta Street, W.

Branch at Rio de Janeiro

Furniture & Furnishing only
Rua Senador Vergueiro, 147

WE INVITE ALL INTERESTED IN OBTAINING INFORMATION REGARDING ANY EXPORTS AND IMPORTS FROM BRAZIL TO APPLY TO US FOR SAME.

NOTES

THE PAST WEEK

Nothing very startling has occurred during the past week. Financial and Economic conditions have shown very little change, at least, where most of the principal nations are concerned; in fact if change has been evidenced it has been all for the better.

This, however, unfortunately cannot be said of the position in the U. S. A.

As was expected, the first flood of enthusiasm past, re-action has set in and the crisis may now be said to have been reached.

It is rumoured that several of the leading firms in the country are finding ways and means of countering the operations of the N. I. R. A.

A move along these lines must have been foreseen by President Roosevelt and his advisers.

The N. I. R. A. is definitely anti-capitalistic, in reality quite communistic, dangerously so. To ex-

pect all the capitalists, who have actually ruled "democratic" America, to readily and calmly sign away their rights is to expect the impossible, more particularly as many of the prominent leaders of industry in the country refuse to grant the act any good points or any possibility of success.

They maintain that the functioning of the Act will throw the entire Industrial life of the Nation into complete chaos, tht its failure is pre-doomed and that the country will eventually be left in an infinitely worse position.

Believing this their active opposition can scarcely be wondered at.

It is difficult to see how these firms can be compelled to fall in line.

Several momentous utterances have been made within the last few days, the speakers being all men of note and responsibility. It would certainly seem that the way is already being paved to the abandonment of the whole plan.

It is true all this is occurring thousands of miles away from where we are, but the ties binding Brazil to the U. S. A. are too many and too important not to make the issue a vital one for the former country.

THOMAS DRAPER
MINING ENGINEER

Caixa Postal 2955 — Rio de Janeiro

This is particularly significant when the question of capital for Brazilian enterprises is considered. Future development in this country must depend, as in the past, on capital, being forthcoming from abroad.

The U. S. A. has been mainly instrumental in this regard so far, and it is more than likely she will be looked to again in the future.

If the financial position over there, however, does not improve the possibility of money being available for foreign investment will naturally be very slim.

There can be no gainsaying the fact that Brazil must watch intently and with some anxiety the trend of affairs in the U. S. A. and the outcome of the Roosevelt plan.

THE BRITISH INDUSTRIES FAIR 1934

An annual event, which has now assumed international importance, viz: The British Industries Fair will be held as usual at the "White City", London and "Bromwich Castle", Birmingham, opening on the 19th of February and closing on the 2nd of March, 1934.

The B. I. F. grows steadily from year to year and has now reached dimensions, which have to be seen to be at all appreciated.

Covering as it does, practically every description of British Industry and Commerce, displayed under the best of conditions, it is not surprising that it attracts buyers from even the remotest corners of the Globe.

The space already reserved by exhibitors and the advance intimations as to visitors far exceeds any of the previous years.

It is now a recognised fact that every buyer of note must attend the Fair.

Visitors from Brazil will be particularly welcome and all interested are invited to apply to the Commercial Secretary, British Embassy, Rio de Janeiro, or any British Consulate, for further information or invitations to the Fair.

ARTIFICIAL COTTON

The discovery of a process for the manufacture of artificial cotton from wood pulp, is reported from Japan. The cotton manufactured is said to



produce a yarn of high quality and great strength.

If the report is authentic, the discovery will prove of great value to Japan and may also become a disturbing factor to cotton-growing countries.

The manufacture of artificial cotton is not, of course, new as German did something in this direction during the war period.

It is quite possible, however, that the Japanese have improved methods, in fact, this is more than likely.

LONDON FINANCIAL POSITION

COMTELBURO AIRMAIL SERVICE

Sept. 15th 33.

While there is still some uneasiness regarding the political situation in Europe and opinion is perhaps more sceptical as to the success of the great experiment in America, the indications multiply of improving trade in this Country. The August Board of Trade figures were certainly encouraging, showing an appreciable reduction in the adverse balance, and there is no doubt that the railways are now benefiting from increased commercial activity, while the returns of bank clearings, both for London and the Provinces, are satisfactory.

There appears to be little doubt that in certain directions at least our manufacturers could do a bigger foreign business if it were not for the exchange restrictions and the problem of providing the necessary credit for impoverished countries. It is reported also that more inland commercial bills are now being drawn by traders, though this is partly because London is almost the cheapest centre for financing requirements.

There is, however, no indication of an early rise in money rates, and during this week advances have been arranged into January next at the very moderate rate of 1 2 per cent, while on the last occasion the Government borrowed on three months Treasury Bills at only a few pence over 5/16 per cent.

Rumour is again persistent that before long an attempt will be made to fund part of the Treasury Bills, the outstanding amount of which is £991,000,000. The project may be seriously considered now that the Australian Government has virtually carried through its third debt conversion scheme this year. The latest operation related to £1,500,000 of Commonwealth 6 per cent stock and nearly £6,000,000 of New South Wales and Western Australia 5 3/4 per cent loans, holders of which were invited to exchange into Australian Government 3 3/4 per cent stock, redeemable 1948-53, on the basis of an issue price of 98 per cent. Cash subscriptions were also invited, and large though the amount involved was, the list for cash applications closed 1 1/2 hours after it opened.

The issue was well received because it does not mean the raising of fresh money, while it will effect a very considerable saving in the annual debt charge of Australia. It had no adverse effect upon the market for gilt-edged securities which is kept firm by the prospect of a long continuance of the present exceptionally easy monetary conditions. Indian Government stocks have been well supported, and the last 4 per cent loan, which was issued at 57 1/2, is

RACINDA HOUSE

RUA DA ALFANDEGA, 178-A

FOR THE DISCERNING BUYER

WHOLESALE - TEXTILE SPECIALITIES - RETAIL

SHIRTS - COLLARS - PYJAMAS, etc. made to order

SUITINGS - THE TAILOR-MADE MODE.

now fully 5 1/2 points above that figure, the market supply of stock being very small.

The sterling price of gold has fluctuated rather sharply of late owing to the vagaries of the foreign exchanges, particularly the French francs, but these movements are now better understood and outside gold-mining shares, have less influence than formerly. It is again rumoured that Holland will go off gold, but apparently the matter will mainly depend upon whether the Government is able to balance the Budget, which at present shows an accumulated deficit of about £25,000,000 at par of exchange.

Presumably France will stay on, but not merely because the Bank of France holds a record large amount of the metal — fully £1,000,000,000 at the current exchange rate. The economic state of France is unsatisfactory, and the latest statement gives the prospective Budget deficit as equal to £320,000,000 at par of exchange. France might go off gold if the depreciation of the currencies of other countries, including America, was found to be affecting her trade adversely. Japan is sending a certain amount of gold to Great Britain to meet obligations due here, but this does not mean that she has lifted the embargo on gold exports from the Country, as was rumoured some days ago, and the yen is still little over 1s. 2s. (par = 2s.).

With respect to America, it seems more likely that owing to the rather disappointing measure of success that has attended her efforts to restore the country to prosperity, the authorities will decide upon a strong dose of inflation. In that event commodity prices would rise, and the movement would probably be reflected on this side. It is regarded as significant that the banks have declared in favour of sound banking as against an almost indiscriminate increase of bank-loans to commercial borrowers. There appears to be little doubt that the best banking opinion in the States is against credit inflation, taking the view that this policy would lead to a state of affairs from which the country is now beginning to recover. In other words would produce a fresh banking crisis. Labour, too, is not satisfied, as witness the various strikes in the textile and coal mining industries, while the problem of Mr. Henry Ford's refusal to accept the code for his business is still unsolved. The prospects of inflation led to a more active market for American securities, both here and in New York, and during the past week there has been some revival in oil shares, for the oil industry in America is showing up better than most others under the code, and a rise in crude oil and petrol prices is confidently expected.

For a considerable period Argentine Rails were

depressed by reports that the clops had been severely damaged by drought. Railway circles here, usually well-informed on these matters, say that while there has been some damage the earlier reports exaggerated the position. Just lately beneficial rains appear to have saved the situation, and it is said that the chief fear at the moment is the possibility of damage from locusts.

The weakness in the railway stocks embraced the preferences, B. A. Gt. Southern 5 p. c. and 6 p. c. both falling to about 70, thus indicating a yield of fully 8 1/2 p. c. in the latter case when dividends are resumed, and it was recently stated that this would take place next month.

Interest was aroused by a report from Buenos Ayres that the Central Argentine Railway had reached an agreement with its staff for a reduction in employees' wages based on the annual receipts of the line. The London office does not appear to have any information on the subject, and fuller details are awaited.

Brazilian rails have been a poor market, especially Leopoldina preference, but there has been more firmness in the Government bonds, apparently based on a belief that the economic state of the Country is improving. This, however, is not reflected in the price of the San Paulo 7 1/2 per cent Coffee Loan, and it is just announced that drawings in connection with the 7 p. c. 1930 issue cannot be met in full for the current half-year.

LONDON PRODUCE NOTES

COMTELBURO AIRMAIL SERVICE

Sept. 15th 33.

The London Produce markets have experienced a quiet week, due to some extent to the uncertainty that exists regarding the future monetary policy of the United States. Sugar was decidedly quieter. The situation in Cuba and its possible effect upon sugar production there had an adverse influence on the market. The Chadbourne restriction scheme is felt by many to be in jeopardy. The break in the drought on the Continent also a weakening effect upon values. Buyers of raw sugar were inclined to hold off and only moderate sales of foreign 96 per cents were transacted; October shipment selling from 5/7 1/2d to 5/4 1/2d per cwt. c. i. f. Refined kinds were steady at the recent advance and a fair trade was done.

Consumption in this country maintains a satisfactory level and totalled 162,000 tons during August against 160,000 tons a year ago. Rubber opened with a firm tone on outside support, which, in turn, was due to a report to the effect that the Dutch East Indies Government were seeking power to restrict the export of their commodities at will. Smoked sheet, on the spot, sold up to 3 5/8d per lb. and remained fairly steady at this level. Trade buying, however, was only moderate. Indian tea continued to meet active competition and the lower grades were dearer, whilst the better class teas maintained previous rates. Ceylon kinds were irregular with light medium sorts inclined to favour buyers. Common and fine grades realized steady prices. The spot coffee market was again dull. Supplies were limited and the quality was unattractive. Brazilian sorts continued quiet; superior Santos, prompt, quoted 43/6 per cwt. c. & f. The jute market displayed further weakness and prices declined throughout the week. Lower Calcutta cables and pressure to sell, combined with a poor trade enquiry, forced prices down 10s per ton; first marks, September/October shipment, selling from £15 5s to £14 15s, c. i. f. At the close the market was dull at the lowest. The goods market, however, was firmer early in the week on American buying but the initial advance was ultimately lost and the market finished with a dull tone. Manila hemp was quiet and values tended lower following exceptionally heavy port receipts last week. African sisal was easier in tone and very little business was put through; No. 1, October/December, being quoted at £18 per ton., c. i. f.

TIMBER — The demand for most descriptions was only moderate at the reasonable rates now ruling. Cargo quotations are as follows; Tabasco, squared, 6d to 9d; round, 4d to 7d; Guatemalan, 5d to 8d; Hon-

duras, squared, 8d to 10d; round, 5d to 8 1/2d; Nicaraguan, squared, 6d to 8d; round, 4d to 7d; Costa Rican, 4d to 7d; Panamá, 4d to 7d; Colombian, 4d to 6d; Axim, Grand Bassam, 3/2d to 5d; Lagos, Benin and Niger, 4d to 5 1/2d; Cape Lopez, 3d to 4d; Gaboon, squared, 2 1/2d to 3d; round, 2d to 2 1/2d; Brazilian, squared, 2/2d to 4d; round 2d to 4d; Cuba, 4d to 8d; St. Domingo, and Jamaican, 4d to 6d per foot.

GREEN FRUIT — South African and Brazilian oranges arrived in much shorter quantities, resulted in a better demand at approximately higher returns of 2/— a case. Grapefruit made better prices. Oranges — South African, Navels, 112/126's, 10/6 to 15/—; 150/176's, 12/— to 15/6; seedlings, 150/176's, 11/— to 12/3; Rhodesian, 11/9 to 13/—; Brazilian, 11/— to 14/6; New South Wales, 11/— to 12/6 per box. Bananas, Canary 9/— to 12/— per crate; Jamaica, 8 1/2d to 11d; Brazilian, 6d to 8d per dozen. Grapefruit-South African 12/— to 20/6; Californian, 17/— to 24/— per box. Imports from Brazil last week 58,000 bunches of bananas and 59,000 boxes of oranges.

HIDES — A fair enquiry was experienced for frigorificos with Argentine ox sold on the basis of 5 5/8d and Uruguay ox at 5 1/2d and Russia is said to have purchased considerable quantities at these figures. B. A. Americanos sold at 6 7/16d; Cuyabanosat at 5 1/2d and dry first Caples at 6 3/4d. There was a good business in Nigerians at 7d per lb.

CORRECTION

The omission of a few words on page 7 of our last issue completely altered the value of the obser-



FURNESS PRINCE LINE

NEW YORK SOUTH AMERICA

LUXURIOUS ACCOMMODATION — FIRST CLASS
PASSENGERS ONLY

RIO — NEW YORK 13 DAYS

NORTHERN PRINCE

WILL SAIL ON 5 OCTOBER FOR TRINIDAD AND NEW YORK

EASTERN PRINCE

DUE FROM NEW YORK 6 OCTOBER FOR SANTOS, MONTEVIDEO
AND BUENOS AIRES

TRIANGULAR TOURS — NEW YORK — EUROPE — BRAZIL AT SPECIAL RATES

Houlder Brothers & Co. (Brazil) Ltd.

Rua do Commercio, 35 — SANTOS
Tel. Central 3

Avenida Rio Branco, 63-67 — RIO DE JANEIRO
Tel. 4-5261 and 4-0769

vation. The last paragraph but one should have read:

"Of these it is recorded that IN FIFTEEN DAYS the Gongo Soco mine produced 347 kilos or roughly £72,000 worth of gold at the present price of 130 shillings per ounce".

THE MINERAL INDUSTRY OF BRAZIL

GOLD MINING

Gold is of widespread occurrence in Brazil. In addition to the areas discovered and exploited by the Bandeirantes in Minas, Moyaz and Matto Grosso it has also been found in Rio Grande do Sul, Paraná, Sta. Catharina, S. Paulo, Bahia and several of the northern States. The tributaries of the Amazon along the borders of Columbia, Venezuela and the Guianas are reported to be rich in alluvial gold.

Of what may be termed the newer fields Bahia, where gold was discovered in 1840, has proved to be the most remunerative but hitherto the entire production has been obtained by Garimpeiros with the primitive methods inherited from their Bandeirante ancestors.

There is, as far as the writer is aware no record of a successful gold mining company in Bahia though there appear to have been several failures including one organized by the late Dr. Paulo de Frontin, the demi-god of Brazilian engineering.

Considering the superficial richness of the areas exploited in different parts of the Bahia field there would appear to be every reason to believe that payable ore bodies await discovery and exploitation. The same observation applies to the other States where alluvial gold has been discovered but in which no successful effort has been made to exploit the most attractive branch of the mineral wealth of Brazil.

It is not the intention of the writer, for the present, to deal with the technical side of gold mining or to recapitulate historical episodes relating to the discovery and exploitation of gold in Brazil. The broad idea behind these contributions is to prove that the gold mining industry of Brazil in the past attained noteworthy proportions and that there is no physical reason for its present decadent condition. It is an historical fact that the gold and diamonds produced by the Bandeirantes and their successors placed Portugal at the pinnacle of her glory. That Brazil is just so much poorer in these minerals is obvious but to conclude that the fields are exhausted would be absurd. There is an abundance of evidence to prove that hitherto only the surface of Brazil has been scratched for gold and diamonds.

In the first of these contributions mention was made of the obstacles that have combined to handicap the gold mining industry. Of these the difficulty of access and cost of transport is no longer a serious factor. On December 31st 1931 the railway lines of Brazil totalled 32764 kilometers many of which either intersect or terminate near auriferous areas.



MUNSON SS. LINE

The only North — American Luxurious Liners
 = on the "BRAZIL-NEW-YORK" route =

21 Thousand Tons each — First, Tourist, & Third Class Accommodation — Special prices for TRIANGULAR VOYAGES "RIO-NEW YORK-EUROPE-RIO" or "RIO-EUROPE-NEW YORK-RIO"

"WESTERN WORLD" will sail October 12 for Trinidad, Bermuda & New York.
 "SOUTHERN CROSS" due from New York October 13 will sail the same day for Santos, Montevideo, Buenos Aires.

TO FOLLOW:

AMERICAN LEGION — due from New York October 27.
 will sail the same day for Santos, Montevideo Buenos Aires.
 SOUTHERN CROSS — due from River Plate October 26.
 will sail the same day for Trinidad, Bermuda & New York.
 AMERICAN LEGION — due from River Plate November 9.
 will sail the same day for Trinidad & New York.

FOR RATES & FURTHER INFORMATIONS THE **FEDERAL EXPRESS Co.**

RIO DE JANEIRO — SANTOS — SÃO PAULO

Motor roads have been extended from the terminal points into districts that were previously practically inaccessible to heavy machinery.

The navigable rivers of Brazil, comprising over 12,000 kilometers, facilitate access to the interior while last, but not least, the use of the aero-plane in New Guinea and British Guiana has demonstrated conclusively that sectionalized machinery, up to 2 tons in weight, can be transported to any given point with the greatest of ease.

The labour problem is one that can be solved by diverting the Garimpeiro who has a natural flair for mining, into more useful channels. The number of Garimpeiros at present engaged in gold mining is estimated to exceed 60,000 the majority of whom are concentrated in areas that seem to offer the most likely prospects.

To be continued

REPORTED DISCOVERY OF A LARGE DIAMOND

The sensational item in the press of the reported discovery, in the Aaeté district of Minas Geraes, of a diamond weighing 540 grams, or 2700 metric carats, awaits confirmation.

Fantastic as it may sound a diamond of this size is not impossible. The Premier Mine in South Africa has, in fact, produced one of larger size, — the famous Cullinan diamond which weighed 3025 1/4 carats in the rough. Some mineralogists pronounced the Cullinan to be a fragment of a larger stone in which case the original diamond must have exceeded 1 kilo, or 5,000 carats in weight. Even the fragment was, however, too large to cut into one unit. It was eventually presented to King Edward VII and on being cut produced three diamonds weighing 516 1/2, 309, and 92 carats respectively all of which now belong to the Crown Regalia. The fragments of the Cullinan were cut into a necklace, of graduated stones and the product of the Cullinan probably constitutes one of the finest and most valuable collections of diamonds in the world.

O PODER DA OBSERVAÇÃO

Muitas maçãs caíram das macieiras, sem provocar interesse de especie alguma para o observador accidental; no entanto Isaac Newton, descobriu as maravilhosas leis da atracção universal, baseado na observação deste facto simples.

Um accidente, julgado sem importancia no geral, interesse quasi sempre a sagacidade do homem habil.

E', po's, com attenção concentrada que o financeiro e o economista lêem os commentarios e as informações financeiras, publicadas diariamente pela Revista Financeira Levy.

Da precisão, idoneidade e eficiencia deste serviço, dão solido testemunho, e sempre crescente desenvolvimento da Revista Financeira Levy.

ESCRITORIO "LEVY"

RIO DE JANEIRO

Rua da Candelaria, 78
Phone: 3-3861

Cx. Postal N. 1246

SÃO PAULO

Rua Alvares Penteado, 20
Phones: 2-7171 - 2-7172
2-7173 (Réde Particular.)

Cx. Postal N. 1

SANTOS

Rua 15 de Novembro, 59
Phones: 3614 - 3615
(Réde Particular.)

Cx. Postal N. 341

The Abaeté field, originally discovered by the Bandeirantes, is the only one in Brazil that consistently produced large but of an inferior quality to the general run or Brazilian diamonds.

This field is also noteworthy as being the only one hitherto discovered that offers positive evidence of the existence of Kimberlite — the matrix of the diamond, — in Brazil.

Kimberlite itself has not as yet been positively identified in this region but all the characteristic satellites occur and the eventual discovery of a pipe is merely a question of time and intelligent prospecting.

CORRESPONDENCE

The Editor:

WILEMAN'S BRAZILIAN REVIEW

Dear Sir,

Apropos of A. W. K.'s letter in your issue of the 11th September, I do not think he is right in attributing a pro-British attitude to your Review, that is, of course, in connection with its publication by the late Mr. H. F. Wileman.

Having been in close touch with it over a period of many years, I am positive that the contrary, if anything, was the case.

It seems to me that there should be no question of any form of bias; the Review is purely a statistical, financial record of this country's business and should be confined to same.

Yours faithfully,
"P. W."

WEEKLY COCOA MARKET REVIEW

Corrêa Ribeiro & Cia. — Bahia Saturday 16th
of September 1933

STATISTICS:—

Arrivals from the 1st until the 15th inst.	91.679 bags
Shipments, dt.º, dt.º	82.059 bags
Local Stocks on the 15th of September 1933	45.899 bags

ILHÉOS: — Stocks down there were yesterday about 20,000 bags, i. e. afloat and in warehouses.

Once more we like to mention that all shipments from Ilhéos, including those direct to consuming markets are computed in the Bahia arrivals and shipments.

The stock indicated every week for Ilhéos is separate and only included in the Bahia movement after having been shipped.

CROP & WEATHER: — In all producing districts of the interior arrivals during this week have been very weak and it seems that during this month there will be no change to the better, whereas arrivals may increase somewhat from October onwards.

It is generally believed that the present crop will be smaller than the two previous ones and the estimated decrease is varying between 20 to 30 %, we, our selves, however think that the difference, if there will be any, will not exceed 10 %, utmost 15 %. It seems that from January 1934 onwards,

arrivals will be insignificant inasmuch as the general harvestings are taking place during the next 3 months.

MARKET & PRICES: — Our market continued steady owing to coverings and speculations locally and in the interior for near and future positions, being the complete withdrawal of nearly all farmers and dealers an expressive feature for the lack of business on a large scale. Only very small quantities were marketed.

We quote to-day:

- c. & f. New York — Superior September/Nov.° 4 7/8 c/ Nov./Jan. 4 3/4 c/.
- c. & f. Europe basis Rotterdam — 25/6 to 26/— per 50 kos.
- cif. Buenos Aires — Superior m&n 32.50 per 100 kilos.

MONEY

September 26th 1933

Date	London/N. Yor	90 d/s	Sight	Dollars
Sept. 18th . . .	4.75 3/4	58\$016	58\$403	12\$030
" 19th. . .	4.78 1/4	58\$016	58\$403	12\$020
" 20th. . .	Holiday	Holiday	Holiday	Holiday
" 21st. . .	4.76 1/4	58\$016	58\$403	12\$020
" 22nd. . .	4.78 3/4	58\$016	58\$403	12\$000
" 23rd. . .	4.78 1/4	58\$016	58\$403	12\$000

Vale ouro 6\$614.

MARKET: — Excluding Santos, supply of bills continued scarce. The Bank of Brazil has further valorised the milreis against the dollar as anticipated and may continue to do so should the dollar further devalorize in terms of gold.

Ag'os ruled from 2\$200 to 2\$400 per dollar and 8\$500 to 9\$500 for sterling.

INTERESTING TO ADVERTISERS

WILEMAN'S BRAZILIAN REVIEW, the only Journal of its kind in South-America, circulates in 31 different countries of the World and in 123 key-cities and Towns:

31 in Brazil	4 in Japan
17 in U. S. A.	4 in France
14 in the United Kingdom	3 in Holland
7 in Sweden	2 in Switzerland
6 in Finland	2 in South-Africa
6 in Germany	2 in Argentina
4 in Italy	2 in Belgium
4 in Norway	2 in Egypt
	3 in Denmark
	3 in Venezuela

and 1 each in Uruguay, Chile, Perú, Salvador, Austria, Czechoslovakia, Latvia, Rumania, Australia, Java, India, Turkey and Dutch East Indies.

No words are needed to illustrate the productive possibilities of advertising through the columns of WILEMAN'S BRAZILIAN REVIEW.

ADVERTISE & BENEFIT YOURSELF

HAMBURG-SUEDAMERIKANISCHE DAMPFSCHEIFFAHRTS GESELLSCHAFT

Regular service with the well known, luxurious, express steamers "Cap Arcona", "Cap Polonio" and "Cap Norte" between Hamburg, Boulogne s./mer, Phymouth, Vigo, Lisbon, Rio de Janeiro, Santos, Montevideo, Buenos Aires and vice-versa.

The s.s. "Cap Arcona" is the fastest ship to North-Europe, performing the voyage from Rio to Lisbon in 9 days, to Boulogne s. m. in 11 days and to Hamburg in 12 days

NEXT SAILINGS FOR EUROPE

"Monte Rosa" . . . 19 Oct.
 "Monte Olivia" . . . 31 Oct.
 "CAP ARCONA" . . . 11 Nov.

(* calls at Plymouth — 11 days Rio Plymouth (London)

Regular services with modern and full powered cargo steamers between Hamburg, Antwerp, Portugal, Brasil and River Plate Ports.

For further particulars apply to the agents:

THEODOR WILLE & CO. LTDA.

RIO DE JANEIRO

SANTOS VICTORIA SÃO PAULO

79, Avenida Rio Branco, 79

BANK OF BRAZIL

REDISCOUNT DEPARTMENT

Balance Sheet as at 23rd September, 1933

ASSETS

Securities rediscounted at Rio, São Paulo 7.776:071\$180
 Sundry 665\$800

7.776:736\$980

LIABILITIES

Bank of Brazil: Current account 7.208:841\$470
 Reserve Fund 420:027\$910
 Rediscounts 147:867\$600

7.776:736\$980

THE Anglo-Brazilian Chronicle

(Generally known as the A. B. C.)

An English Weekly published regularly every Saturday — the ideal Newspaper for the Home. On sale in Rio, São Paulo and Santos, it has subscribers in every part of the country, as well as throughout the world, serving thereby as a sure link between the scattered British Colonies in Brazil. It provides its readers with all the news of local and foreign interest, and in the ten years of its existence has secured for itself the reputation of always "delivering the goods".

IT PAYS TO ADVERTISE IN THE A. B. C.

One year's Subscription: Abroad, 40\$000
Brazil, 25\$000

São Paulo: Lgo. da Misericórdia, 6, 1st floor, Rooms 5 & 6

Caixa Postal 2124

Tel. Central 4715

THE RIO MONEY MARKET

Exchange rates sight, Rio on:	16 Sept. 1933	23 Sept. 1933	23 Sept. 1932	23 Sept. 1932
London (per)	57\$206	57\$582	58\$403	45\$714
Paris	—	\$715	—	\$37
Italy	—	\$960	—	\$701
Belgium (gold)	—	—	2\$615	—
Portugal	—	\$552	—	\$434
New York	—	12\$060	—	13\$310
Buenos Aires (paper)	—	4\$500	—	3\$526
Sweden	—	—	—	—
Japan	—	3\$520	—	3\$800
Spain	—	1\$505	—	1\$120
Switzerland	—	3\$520	—	3\$635
Hamburg (Reichmark)	—	4\$345	—	4\$495
Montevideo	—	7\$000	—	7\$000
Holland	—	7\$345	—	7\$582
Value of sovereign, buyers	—	102\$000	—	102\$000
Discount Bank of England	—	—	—	2%
Do Bank-France	—	2½%	—	2½%
Do Bank-Spain	—	6%	—	6%
Do Bank-Italy	—	3½%	—	3 1/2%
Do Bank-Germany	—	4%	—	4%
Do London Market	—	13/32%	—	3/8%
Do New York Market	—	3/8%	—	1,4 o/a

THE STOCK MARKET

The Stock Market	1933	1933	1932
London	Sept. 15	Sept. 22	Sept. 22
Brazil Fuding 1893 5%	90.0.0	89.10.0	72.10.0
Ditto, 1914 new	73.0.0	72.0.0	61.10.0
Conversion, 1910, 4%	24.15.0	24.10.0	16.0.0
Ditto, 1908, 5%	—	—	—
Federal District 5%	35.10.0	37.0.0	31.0.0
Anglo-South Am. Bk. Ltd. ord.	0.7.9	0.7.3	0.6.3
Brazil Traction, ord.	14.87	13.37	15.37
Great Western of Brazil Ry. Co. ord.	—	—	—
Lampart & Holt Ltd, 6% Comm. Pref.	—	—	—
S. Paulo Coffee Estates Co. Ltd. 7%	80.10.0	80.5.0	63.0.0
Cables Wireless Teleg. Co. Ltd.	14.5.0	13.0.0	11.10.0
Western Telegraph Co. Ltd., 4% Deb. Stock Red	99.0.0	99.0.0	89.0.0
Brazilian Warrant Agency & Finance Co. Ltd., ord.	0.2.0	0.2.0	0.1.10½
Rio de Jan. City Imp. Co. Ltd., ord.	1.0.0	1.0.0	1.0.0
Imperial Chemical Ind. Ltd.	1.9.7½	1.9.3	1.1.41½
S. Paulo Railway	89.0.0	90.0.0	89.0.0
Leopoldina Ry, 6.1/2% Term. Deb. 1933	85.15.0	88.0.0	65.0.0
Rio de Janeiro Flour Mills	1.19.0	1.18.9	1.6.0
Bank of London & South America	5.0.0	5.0.0	3.15.0
Royal Mail	5.0.0	5.0.0	5.10.0
British War Loan 5% 1929-47	100.12.6	100.15.0	102.2.6
Consols 2.1/2%	73.15.0	73.15.0	73.10.0

RIO DE JANEIRO STOCK MARKET QUOTATIONS (OFFERS) AT THE RIO STOCK EXCHANGE

On Saturday, 23rd September, 1933

Uniformisadas, 5 %	870\$	865\$
Ferrovias Railway	—	1:023\$
Bonds	—	853\$
Sundry issues, bearer	866\$	865\$
Ditto, to nom.	1:000\$	990\$
Treasury Oblig. (1921)	—	1:005\$
Ditto, 1930	—	—
Rodovias, nom.	—	—
Ditto, to bearer	890\$	860\$
State of Rio, 100\$, bearer	101\$	100\$
Ditto, dec. 3.216	—	950\$
Ditto 500\$ 8%	—	460\$
M. Geraes, 9 %, Oblig.	1:044\$	1:043\$
Ditto, bearer	—	—
Ditto, 7 %	900\$	895\$
Ditto, 1:000\$ 5 %, nom.	716	—
Ditto, bearer	705\$	705\$
Municipal Loan, 6%, 1906	166\$	—
Ditto, 5 %, dec. 1914	160\$	—
Ditto, 6 %, 1917	161\$	—
Ditto, 6%, 1920	160\$	159\$
Ditto, 1931, bearer	186\$5	185\$
Ditto, dec. 1,535, 7 %	—	180\$
Ditto, dec. 1,622, 6 %	—	145\$
Ditto, dec. 1,948, 7 %	178\$	—
Ditto, dec. 3,264	180\$	179\$
Ditto, dec. 2,097, 7 %	180\$	—
Ditto, dec. 2,339, 8 %	—	—
Ditto, dec. 2,093, 8 %	—	188\$
Ditto, dec. 1,933	192\$	190\$
Espirito Santo, 6 %	—	650\$
Dito 8 %	856\$	—
Bello Horizonte	—	785\$
Petropolis	—	190\$
S. Paulo	—	—
Porto Alegre, 500\$, 8 %	420\$	—
Ditto, 1:000\$, 8 %	—	1:000\$
Alegrete	—	1:000\$
S. Leopoldo 8 %	—	1:000\$
Gravataty 8 %	—	1:000\$
Campos (E. do Rio)	—	180\$
Banks:—		
Brazil	395\$	390\$
Funcionarios	47\$0	46\$
Commercio	123\$	120\$
Portuguez	7\$	—
Idem, c/50 %	—	—
Mercantil	480\$	—
C. Real de M. Geraes	—	—
Economico	—	35\$
Bôa Vista	—	515\$
Credito Real	—	—
Regional	—	95\$
Railways:—		
M. S. Jeronymo	123\$	122\$
Victoria a Minas	40\$	—
Jardim Botanico	145\$	—
Insurance:—		
Previdente	2:600\$	2:400\$
Varegistas	1:500\$	1:300\$
Argos Fluminense	2:610\$	2:590\$
Garantia	—	—
Sagres	—	270\$
L'oyd Atlantico	—	40\$
Integridade	280\$	240\$
Confianca	—	225\$
União dos Proprietarios	—	260\$
Continental	—	—
Textiles:—		
Allianca	100\$	—
Corcovado	60\$	40\$
Taubaté Industrial	520\$	—
Tec. Mageense	—	—
America Fabril	200\$	190\$

Brazil Industrial	390\$	385\$
Esperança	200\$	—
Progresso Industrial	85\$	80\$
Petropolitana	90\$	—
Confiança Industrial	20\$	—
Manufactora	100\$	80\$
Nova America	170\$	—

Sundry:—

Docas de Santos, bearer	247\$	245\$
Docas de Santos, nom.	247\$	245\$
Mercado Municipal	250\$	240\$
Terras e Colonizações	18\$	—
Caixa Central de Reservas	180\$	—
Centros Pastoris	—	32\$
C. Brahma	—	415\$
S. Lourenço	—	200\$

Debentures:

Cervejaria Brahma	—	1:050\$
Docas de Santos	191\$	189\$
Docas da Bahia	45\$	40\$
Manufactora	—	180\$
Mercado	—	210\$
Nova America	—	1:028\$
Bom Pastor	—	151\$
T. Confiança Industrial	100\$	—
Tec. Progresso Industrial	165\$	160\$
Antarctica Paulista	198\$	—
Fluminense F. Club	71\$	—
Be'as Artes	—	207\$
Hoteis Palace	—	198\$

**SÃO PAULO STOCK MARKET
QUOTATIONS (OFFERS) AT THE
SANTOS STOCK EXCHANGE**

On Saturday, 23rd September, 1933

Obligs. (1921) bearer 7%	800\$	775\$
Ditto nom. 7%	800\$	—
Ditto (1922) do 7%	780\$	775\$
Ditto (1922) nom. 7%	—	77\$
Ditto State Coffee	561\$	558\$
Apolices 3a. 6a. 12a.	—	661\$

Municipals:

Capital (Viaducto) 6%	—	67\$
Ditto 1913, 7% 30/6-31/12	—	85\$
Ditto 1925, 8% 1/3-1-9	98\$	95\$
Ditto 1926 8% 1/5-1/11	—	97\$
Ditto, 1929	995\$	930\$
Ditto (1931)	955\$	945\$
Rio Preto 8%	—	97\$
São João da Boa Vista	—	94\$
Itapetininga	—	—
Espirito Santo do Pinhal 8%	—	—
Botucatu 8% 30/5-30/11	—	—
Jardinopolis	—	—
Limeira	—	—
Araras 1.ª e 2.ª	—	—
Agudos 11%	—	—

Particulars:

Estado	180\$	—
Commercio e Industria	285\$	280\$
Commercial 60 %	201\$	—
Commercial Int.	—	278\$
São Paulo	—	176\$
Brasil	—	370\$
Italo Brasileiro	—	18\$
Café c/50%	—	50\$
Café Int.	—	100\$
Norocste Int.	160\$	—

Company's:

Paulista bearer	244\$	238\$
Paulista nom.	237\$	235\$
Mogyana E. de Ferro	61\$	59\$
Antarctica Paulista	—	210\$
Armazens Geraes	—	—
Itaqueré	—	10:000\$
Commercio e Exportação	—	—
Iniciadora Predial	210\$	—

Debentures:

Antarctica Paulista	—	198\$
S. A. "O Estado"	—	88\$
Melhoramentos de S. Paulo	—	—
Central R. Claro 3.ª	—	98\$
Ditto 1.ª e 2.ª	—	95\$

RAILWAY NEWS

SÃO PAULO RAILWAY COMPANY

THE LEOPOLDINA RAILWAY COMPANY

Estimated Weekly Traffic Receipts

Estimated Weekly Traffic Receipts

YEAR	Week ended	RECEIPTS FOR WEEK			Total from 1st January
		Currency	Exchange	Sterling	
1933	23. rd Sept.	1.718.000\$	4. 9/64d.	£ 29.640	£ 942.214
1932	24. th Sept.	1.907.000\$	5. 1/ 4d.	£ 41.716	£ 1.067.294
Increase	X X	\$		£	
Decrease	X X	189.000\$	1.7/64 d.	£ 12.076	£ 125.080

YEAR	Week ended	RECEIPTS FOR WEEK			TOTAL TO DATE
		Currency	Exchange	Sterling	
1932	Sept. 4th	599.409\$350	47\$334 or 5d. 5/ 64	12.663- 8- 0	1.085.595-17-0
1933	Sept. 3rd	1.870.000\$000	56\$418 or 4d. 1/4	33.146- 8- 9	1.281.032- 4- 0
Increase	1.270.590\$650	—	20.482- 0- 9	195.636- 7- 0
Decrease	—	0d. 53/64	—	—

Bunkering Contractors for Foreign Depots and United Kingdom Coal Shipping Ports.

Brokers for Sale and Purchase.

Chartering Coal Exporters. Steamship Agents Oil Fuel. Insurance

LAMBERT BROTHERS, LIMITED

85, GRACECHURCH STREET, LONDON, E. C. 3.

Telegrams: LAMBERT, STOCK, LONDON

ALSO AT

Telegrams:		Telegrams:	
Cardiff, The Exchange	} "LAMBERT"	Glasgow, 78, St. Vincent Street	} "LAMBERT"
Newport, Mon., 69, Dock Street		Methil, 82, East High Street	
Port Talbot, Exchange Buildings		Burntisland, 20, High Street	
Newcastle-on-Tyne, Exchange Buildings	} "LAMBROS" NEWCASTLE	Hull, Prudential Buildings	} "LAMBROS" GRIMSBY
Tyne Dock, 67, Hudson Street		Grimby, 9, Cleethorpe Road	
Blyth, 19, Ridley Street		Immingham, Dock Offices	
West Hartlepool, Victoria Terrace	} "LAMBERT"		

Agents for:

NEW YORK: Lambert Brothers, Inc., 17 State Street. — BILBAO: (Spain). Lambert Brothers, Sociedad Limitada. Apartado 151, Estacion 5. — PARIS: Société Anonyme Lambert Frères Charbons et Minerais, 29, Avenue de l'Opera.

COFFEE

COFFEE PRICES CURRENT

RIO DE JANEIRO, 23rd SEPTEMBER DE 1933

COFFEE SERVICE	18	19	20	21	22	23
Rio spot, n. 7	98200	98200	Holiday	98400	98400	98400
Rio futures	128400	128400	128400	128400	128400	128400
Santos, spot N.° 7	128500	128500	128500	128500	128500	128300
Santos futures, September	128500	128500	128500	128500	128500	128400
October	128500	128500	128500	128500	128500	128500
November	128500	128600	128600	128600	128600	128500
December	128700	128700	128700	128700	128700	128500
Sales						
New York, Rio spot, N.° 6	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	Holiday
New York, Rio spot, N.° 7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	"
New York, Santos spot, N.° 4	9	9	9	9	9	"
New York, Santos spot, N.° 7	8	8	8	8	8	"
New York, futures, September	6.00	6.00	6.03	5.97	Unquoted	"
December	6.22	6.20	6.28	6.20	6.20	"
March	6.35	6.31	6.38	6.30	6.28	"
May	6.45	6.41	6.48	6.38	6.37	"
Sales	5.000	5.000	5.000	5.000	5.000	"
Havre futures, December	115 1/2	115	113 1/2	113 1/4	112	112 1/2
March	132 1/2	132 1/2	132	132 1/2	131 3/4	133
May	131	131 1/4	131 1/4	131 1/2	130 3/4	132
July	130 3/4	131	131	131 1/4	130 3/4	132
Sales	4.000	2.000	3.000	4.000	3.000	2.000
Hamburg futures, September	Unquoted	Unquoted	Unquoted	Unquoted	Unquoted	Unquoted
December	"	"	"	"	"	"
March	"	"	"	"	"	"
May	"	"	"	"	"	"
Sales	"	"	"	"	"	"

THE COMMERCIAL TELEGRAM BUREAUX

Supply Official Reports and Quotations of all the leading American, European, Brazilian and Indian Markets to the Cotton, Coffee, Grain, Produce, Provision, Petroleum and Sugar Trades of Europe and America: also re-transmit Private Despatches by Cable to multiple addresses in Europe and North and South America.



Subscribers furnished with Intermediate or Closing American Reports at night by special arrangements with London, Liverpool, or Amsterdam Offices.

FOR TERMS, &c., APPLY TO CHIEF OFFICE:

COMTELBURO, Limited, 11, Tokenhouse Yard, London E. C. 2 (open day and night)

Registered Telegraphic Address: "COMTELBURO", Telephs London Wall 5060-1-2-3 (4 lines)

LONDON: 30 Mincing Lane, E. C. 3. Telephones
 LIVERPOOL: 7, Rumbold Str. 1983 Centr. (two)
 NEW YORK: 66/70 Beaver Street, Hanover 2-4450
 AMSTERDAM: Spnistraat, 4-3268Z.
 HAVRE: Rue Victor Hugo, 136
 ANTWERP: Rue des Douze Mois, 19, 11852
 PARÁ: Avenida Castilhos França, 71, Caixa Postal 2
 CEARÁ: Rua Barão do Rio Branco, 169/73, Caixa 145
 PERNAMBUCO: Rua Visc. Itaparica, 207, Caixa 299

BAHIA: Rua Portugal, 16, Caixa 203
 VICTORIA: Rua Jeronymo Monteiro, 11, Caixa 40
 RIO DE JANEIRO: Av. R. Branco, 33-1.º, C. 266
 SANTOS: Rua Cidade de Toledo, 7, Caixa 243
 S. PAULO: R. 15 de Novembro, 19-2.º, Caixa 1281
 CURITYBA: W. S. Tate Esqu, C. Postal 79.
 RIO GRANDE: R. Mar. Floriano, 111, Caixa, 92
 PORTO ALEGRE: Cranston, Woodhead & C., C. 500
 B. AIRES: Bolsa de Comercio, 239, tel. U. T. 31-2420

COFFEE

SANTOS

No noticeable news in the Santos market for the week ending Sept. 24: few transactions effected, with the Exporters buying only the strictly necessary amounts. The offers were the lowest, in order to be accepted.

Although the daily entrance quota for Santos has been fixed at 39,000 bags, this measure has not yet passed in effect, which fact has been the main cause for the prevalent apathy.

The volume of despatches, though, has been increasing of late, giving well founded hopes for an improvement, in the near future, of the Santos Coffee market.

(B. Medeiros)

VISIBLE SUPPLY OF THE WORLD

FROM MR. LANEUVILLE'S "LE CAFÉ"

In 1,000 bags of 60 kilos each

1st September	1933	1932	1931	1930	1929
England . . .	204	178	173	161	168
Hamburg . . .	334	361	373	243	381
Bremen . . .	137	117	122	111	141
Holland . . .	236	236	370	306	399
Antwerp . . .	120	150	185	105	87
Havre . . .	437	414	610	482	519
Bordeaux . . .	29	27	29	25	26
Marseilles . . .	59	72	71	58	56
Copenhagen . . .	78	46	93	70	66
Sweden . . .	107	130	183	155	206
Genoa . . .	128	124	80	92	67
Trieste . . .	277	144	168	71	54
Brasil sorts . . .	975	723	1,192	838	976
Other sorts . . .	1,171	1,276	1,265	1,041	1,194
Total	2,146	1,999	2,457	1,879	2,170

Afloat Brasil-Europe . .	657	257	666	610	535
do East-Europe . .	132	150	125	82	156
Vis. supply Europe . .	2,935	2,406	3,248	2,571	2,861
Stoks U. S.: Brasil sorts . . .	910	1,381	1,185	479	333
Other sorts . . .	334	348	407	305	352
Total	1,244	1,729	1,592	784	685
Afloat Brasil-U. S.	487	217	346	568	494
do East-U. S.	3	40	12	9	18
Vis. Supply U. S.	1,734	1,986	1,950	1,361	1,197
Stocks Brasil: Rio	387	275	399	274	281
Santos	1,402	1,271	1,216	1,122	865
Victoria	98	46	87	97	24
Bahia	47	19	25	29	14
Paranaguá	86	7	23	79	76
Pernambuco	5	5	9	2	2
Ang. dos Reis	83	—	—	—	—
Total Brasil	2,208	1,623	1,750	1,603	1,262
Vis. Supply of the World: Brasil sorts	5,237	4,201	5,148	4,098	3,600
Other sorts	1,640	1,814	1,809	1,437	1,720
Total	6,877	6,015	6,957	5,535	5,320

WORLD'S DELIVERIES (re-exports deducted)

During the month of August, (by origin) are as follows. — In 1,000 bags

August	Brasil sorts	Other sorts	Total
1933	1,340	554	1,894
1932	839	697	1,536
1931	1,233	614	1,847
1930	1,043	666	1,709
1929	1,209	667	1,876

WORLD'S DELIVERIES (by destination)

During the month of August in 1,000 bags are as follows:—

August	Europe	U.S.A.	Other	Total
1933	842	920	132	1,894
1932	849	734	53	1,536
1931	1,000	764	86	1,847
1930	825	803	81	1,709
1929	881	881	114	1,876

WORLD'S PRODUCTION

During the Month of August, in 1,000 bags is as follows:—

August	Brasil sorts	Other sorts	Total
1933	1,476	574	2,050
1932	536	735	1,271
1931	1,093	694	1,787
1930	1,382	485	1,867
1929	1,185	546	1,731

PRODUCTO NACIONAL SUPERIOR A QUALQUER SIMILAR ESTRANGEIRO. DA COPIAS PERFEITAS SEM BORRAR OS ORIGINAES.

FABRICA: Rua do Senado 312. TELEPHONE: 2-2577

A MELHOR PARA CANETAS-TINTEIRO NÃO DEIXA RESIDUOS. NÃO ENFERRUJA PENHAS DE AÇO.



TINTA BRASILIA

S/A PRODUCTOS BRASILIA - RIO - N.B. NÃO MISTURE COM OUTRA

DESTRIBUIDOR - E. GOMES - OUVIDOR - 162-3 - TEL. - 2-0773-RIO

COFFEE QUOTATIONS

(C L O S I N G)

Rio de Janeiro, 23rd September 1933

	Rio		Santos		New York	
	7s	4s	7s	4s	7s	4s
Spot:—						
Sep. 16-1933	9\$200	12\$400	7.1/2c	9.0c	8.0c	
Sep. 23-1933	9\$400	12\$400	7.1/2c	9.0c	8.0c	
Rise or fall	+ \$200					

	—Rio Contract A—			Santos Contract A		
	Dec.	Mar.	May	Dec.	Mar.	May
Sep. 16-1933	6.10c	6.22c	6.27c	8.58c	8.64c	8.68c
Sep. 23-1933	6.20c	6.28c	6.37c	8.57c	8.73c	8.82c
Rise or fall	+0.10c	+0.06c	+0.10c	-0.01c	+0.09c	+0.14c

COFFEE STATISTICS

ENTRIES

Week ending September, 23 - 1933 — In bags of 60 kilos

	FOR THE WEEK ENDED		FOR THE CROP
	Sept. 23 1933	Sept. 16 1933	Sept. 23 1933
RIO:			
By Central and Leopoldina Railway.....	53,494	64,429	743,009
Warehouses.....	6,630	7,052	132,426
Total.....	60,124	71,481	875,435
Total Santos.....	256,616	343,893	3,061,101
Total — Rio & Santos.	316,740	415,374	3,936,536

The total entries by different S. Paulo Railways for the crop to September, 23/1933.

	Past Jundiahy Per.	Sorocabana and others	Total at S. Paulo	Total at Santos
1933/1934	2,535,243	521,311	3,056,554	3,936,536

SALES OF COFFEE (DECLARED)

Week ending Sept., 23 - 1933 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Sept. 23 1933	Sept. 16 1933	Sept. 23 1933
Rio.....	27,961	29,075	376,367
Santos.....	147,000	124,000	1,489,000
Total — Rio & Santos.	174,961	153,075	1,865,367

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

Week ending Sept., 23 - 1933 — In bags of 60 kilos

PORTS	Sept. 23 1933	Sept. 16 1933	Sept. 23 1933	Sept. 16 1933	Crop to Sept. 23/1933	
	Bags	Bags	£	£	Bags	£
Rio.....	56,831	94,177	74,576	123,385	745,053	961,561
Santos.....	148,773	216,959	233,617	340,688	2,275,578	3,191,566
Total 1933/1934	205,604	311,136	308,193	464,073	3,020,631	4,153,127

COFFEE LOADED (EMBARQUES)

Week ending Sept., 23 - 1933 - In bage of 60 kilos.

	DURING WEEK ENDED		FOR THE CROP
	Sept. 23 1933	Sept. 16 1933	Sept. 23 1933
Rio.....	64,768	76,362	848,581
Santos.....	2,010	199,120	2,574,758
Total - Rio & Santos	314,778	275,482	3,423,339

SPEED is ECONOMY

TELEGRAPH AND TELEPHONE

The DIRECT Route to all parts of the world.

C^{IA} RADIOTELEGRAPHICA BRASILEIRA

VIA RADIOTELEGRAPH AND TELEPHONE TO ENGLAND

OUR OWN STOCK

IN BAGS OF 60 KILOS

RIO STOCK on Sep. 16, 1933	461.528	
Entries during week ended Sept. 23, 1933.	60.124	
	521.652	
Loaded (Embarques) for week ended Sept. 23, 1933	64.768	
Local consumption week ended Sept. 23, 1933	3.500	
STOCK AT RIO on Sept. 23, 1933		464.136
SANTOS STOCK on Sept. 16, 1933	1.617.795	
Entries for week ended Sept. 23, 1933	256.616	
	1.874.411	
Loaded (Embarques) during week ended Sept. 23, 1933	250.010	
STOCK AT SANTOS on Sept. 23, 1933 ..		1.619.770
STOCK AT RIO AND SANTOS on Sept. 23, 1933		2.083.906
STOCK AT RIO AND SANTOS on Sept. 16, 1933		2.079.323

NOTE — From the stock of Rio have been deducted 76 bags by the D.N.C.
 In ditto stock were included 10.577 bags, premium of 10% to shippers.
 In ditto stock were included 71 bags, coffee returned.
 In the stock of Santos were deducted 4.631 bags by the D.N.C.

COFFEE SAILED

Week ending Sept., 23 - 1933 — In bags of 60 kilos

PORTS	United States	Europe & Mediterranean	Coast	River Plate	Cape	Other ports	TOTAL FOR WEEK	COOP TO-DAYE
Rio	16311	15940	1.505	4.028	17.022	2.930	58.336	774.995
Santos	89156	54957	147	4.660	—	—	148.920	2279.537
TOTAL	105467	70897	1.652	9.288	17.022	2.930	207.256	3054.532

COFFEE

(B A H I A)

Bahia stocks of coffee on 16-9-933 . . . 46.656 bags
 Receipts during the week ended 23-9-1933 1.438 bags
 Available 48.094 bags

Clearances during the week:

to U. S. A. —
 to Europe 253
 to Elsewhere 301 554 bags

Bahia stock of coffee on 23-9-1933 . . 47.540 bags

MANIFESTS OF COFFEE
 RIO DE JANEIRO

During the week ending Sept., 23, 1933

SEPTEMBER, 12.

"Arabia Marú"

CAPE TOWN

Hard, Rand & C.°	1,570
Norton Megaw & C.°, Ltda.	1,355
McKinlay & C.°	686
Sinner & C.°	568
Cia. Nacional Comm. de Café	450
Castro, Silva & C.°	313
Pinto, Lopes & C.°	100
Pinto & C.°	30

MOSSEL BAY

Norton Megaw & C.°, Ltda.	700
Hard, Rand & C.°	550
McKinlay & C.°	520
Castro, Silva & C.°	165
Sinner & C.°	120
Ornstein & C.°	100
E. G. Fontes & C.°	25

ALGÔA BAY

Hard, Rand & C.°	1,316
McKinlay & C.°	597
Norton Megaw & C.°, Ltda.	575
Castro, Silva & C.°	490
E. G. Fontes & C.°	285
Ornstein & C.°	214

Sinner & C.° 100
 Pinto, Lopes & C.° 5
 EAST LONDON

McKinlay & C.°	648
Norton Megaw & C.°, Ltda.	375
Castro, Silva & C.°	150
Hard, Rand & C.°	75
Ornstein & C.°	75
E. G. Fontes & C.°	45
Sinner & C.°	25

DURBAN

E. G. Fontes & C.°	947
McKinlay & C.°	923
Ornstein & C.°	343
Norton Megaw & C.°, Ltda.	338
Castro, Silva & C.°	290
Sinner & C.°	193
Hard, Rand & C.°	85
Pinto, Lopes & C.°	78

LOURENÇO MARQUES

Ornstein & C.°	405
Castro, Silva & C.°	225
McKinlay & C.°	183
E. G. Fontes & C.°	100
Sinner & C.°	75
Rebello, Alves & C.°	63
Norton Megaw & C.°, Ltda.	50
Pinto, Lopes & C.°	50
BEIRA	
Pinto, Lopes & C.°	39
McKinlay & C.°	3

LUDERITZ BAY	
Hard, Rand & C.°	75
McKinlay & C.°	50
WALFISH BAY	
McKinlay & C.°	60
Hard, Rand & C.°	90
Norton, Megaw & C.°, Ltda.	75
Pinto, Lopes & C.°	50
OSAKA	
Sinner & C.°	5
Total	17,022

SEPTEMBER, 13.

"Deseado"

MONTEVIDÉO

Marcellino Martins Filho & C.°	200
Castro Silva & C.°	80
BUENOS AIRES	
Marcellino Martins Filho & C.°	150
Total	430

SEPTEMBER, 13.

"Monte Sarmiento"

LAS PALMAS

S. Pereira & C.°	130
Pinto, Lopes & C.°	15
HAMBURG	
Ornstein & C.°	500
McKinlay & C.°	375
Pinto, Lopes & C.°	250
Souza Pimentel & C.°	250

Theodor Wille & C., Ltd.	194
A. Jabour & C.°	150
Paiva Nunes & C."	25
Leon Israel & C., S. A.	14
TRONDHJEM	
Ornstein & C.°	250
REYKJAVIK	
Ornstein & C.°	25
VIIPURI	
A. Jabour & C."	309
HELSINKI	
A. Jabour & C."	50
ULEABORG	
Cia. Nacional Comm. de Café	100
TURKU	
McKinlay & C."	200
Total	2,828

SEPTEMBER, 14.

"Southern Cross"

NEW YORK

American Coffee Corp.	5,500
Theodor Wille & C., Ltd.	4,098
Departamento Nacional do Café	650
Léon Israel & C., S. A.	500
Botelho, Martins & C., Ltd.	250
Total	10,998

SEPTEMBER, 14.

"West Ivis"

S. FRANCISCO DA CALIFORNIA

Leon Israel & C., S. A.	250
Rebello, Alves & C."	150

SAN PEDRO

Leon Israel & C., S. A.	3,155
Theodor Wille & C., Ltd.	830

PORTLAND

Leon Israel & C., S. A.	730
-------------------------	-----

SEATTLE

Leon Israel & C., S. A.	30
-------------------------	----

VANCOUVER

Leon Israel & C., S. A.	168
-------------------------	-----

Total	5,313
-------	-------

SEPTEMBER, 16.

"Phidias"

TENERIFFE

Sinner & C."	600
--------------	-----

LEITH

Hard, Rand & C.°	13
------------------	----

Total	613
-------	-----

Companhia Nacional de Comercio de Café

Rio de Janeiro
Rua da Quitanda, 143

Cable Address "AXECO"

COFFEE EXPORTERS

Agents and Sub-Agents all
over the world

SEPTEMBER, 16.

"Olympier"

ANTWERP

Theodor Wille & C., Ltd.	956
José Guarino	500
Pinto & C."	183
Botelho, Martins & C., Ltd.	10

Total	1,649
-------	-------

SEPTEMBER, 18.

"Highland Princess"

BUENOS AIRES

Botelho, Martins & C., Ltd.	1,000
Norton, Megaw & C.°	13

Total	1,013
-------	-------

SEPTEMBER, 18.

"Kaloudo"

PIREUS

Cia. Nacional Comm. de Café	10,850
-----------------------------	--------

SEPTEMBER 18.

"Isis"

MAGALLANES

Sinner & C.°	250
McKinlay & C.°	240

PUERTO MONTE

McKinlay & C.°	50
----------------	----

TALCAHUANO

Theodor Wille & C., Ltd.	100
Sinner & C."	100

VALPARAIZO

Theodor Wille & C., Ltd.	900
Norton, Megaw & C., Ltd.	650
Ornstein & C.°	350
McKinlay & C.°	160

ANTOFOGASTA

Sinner & C."	30
--------------	----

ARICA

Ornstein & C.°	100
----------------	-----

Total	2,930
-------	-------

SEPTEMBER, 19.

"Cruz"

BUENOS AIRES

Hadjes & C.°	375
Theodor Wille & C., Ltd.	370
Sinner & C.°	130

Total	875
-------	-----

SEPTEMBER, 19.

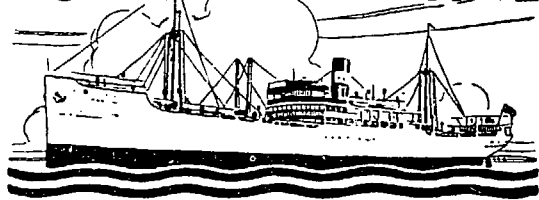
"Leighton"

MONTEVIDÉO

Vivacqua Irmãos, S. A.	2,310
------------------------	-------

Total Overseas	56,831
----------------	--------

JOHNSON LINE



FLEET: 15 MOTOR SHIPS
TOTAL TONNAGE 108,600 TONS

Regular Service Between

Finland, Poland, Sweden-Brazil, Finland, Poland, Sweden-River Plate, Sweden-Norway-North Pacific, and vice-versa.

Outward Sailings From Sweden:

KRONPRINCESSEN MARGARET — 8th Sept.
SANTOS — 18th Sept.
SAN FRANCISCO — 29th. Sept.

Sailings for Sweden & Finland: From Rio:

SUECIA — 10th Oct.
PACIFIC — 24th. Oct.

For further particulars apply to the Agents: —
Williams & Co., Pernambuco, Guedeville & Co.,
Bahia; Hard Rand & Co., Victoria; Johnson Line
Agencies, Santos; Wigg Brothers, Rio Grande, and or

LUIZ CAMPOS FILHOS & CO.

RUA 1.º DE MARÇO, 117 — RIO DE JANEIRO

MANIFESTS OF COFFEE
SANTOS

During the week ending Sept., 23, 1933

SEPTEMBER, 11.

"Alcantara"

BUENOS AIRES

Nioac & C., Ltd.	1,000
Lima, Nogueira & C.	763
Raphael Sampaio & C.	362
A. Sion & C.	358
Eugenio Teuber	230
Vidal & C.	100
Total	2,813

SEPTEMBER, 11.

"Alwaki"

ROTTERDAM

Theodor Wille & C., Ltd.	6,437
Cia. Prado Chaves	750
Martins, Gregory & C., Ltd.	361
A. Sion & C.	250
Leon Israel & C., S. A.	250
Almeida Prado & C.	216
Hard, Rand & C.	100

HAMBURG

Cia. Prado Chaves	250
A. Sion & C.	198
Exp. Rubiac, Ltd.	63
Theodor Wille & C., Ltd.	62

CONSUMPTION

A. Martins de Souza	6
E. Johnston & C., Ltd.	1
Total	8,944

SEPTEMBER, 11.

"Tana"

CONSUMPTION

Knut Aarseth	1
--------------	---

SEPTEMBER, 11.

"Nevada"

COPENHAGEN

Cia. Leme Ferreira	1,125
Hard, Rand & C.	750
S. A. Levy	625
Theodor Wille & C., Ltd.	500
Leon Israel & C., S. A.	500
Cia. Prado Chaves	500
A. Sion & C.	500
Martins, Gregory & C., Ltd.	125
Harmann Gaih & C.	125
Lima, Nogueira & C.	125

SVENDBORG

Theodor Wille & C., Ltd.	125
Total	5,000

SEPTEMBER, 12.

"West Ivis"

SAN PEDRO

Theodor Wille & C., Ltd.	7,400
Hard, Rand & C.	2,786
Naumann, Gepp & C., Ltd.	2,000
Leon Israel & C., S. A.	1,698
American Coffee Corp.	1,000
Cia. Prado Chaves	1,000
S. FRANCISCO DA CALIFORNIA	
Almeida Prado & C.	1,125

Rebello, Alves & C.	650
Silva, Ferreira & C.	500
Naumann, Gepp & C., Ltd.	494

SEATTLE

Zander & C., Ltd.	350
Cia. Prado Chaves	250
Hard, Rand & C.	100

VANCOUVER

Leon Israel & C., S. A.	350
Theodor Wille & C., Ltd.	300

PORTLAND

Almeida Prado & C.	250
Martins, Gregory & C., Ltd.	250
Theodor Wille & C., Ltd.	125

Total	20,628
-------	--------

Oswaldo Aragão da Silveira

Official Exchange & Share Broker

G. FRASER
E. SAUTTER
W. DIXON

Rua da Candelaria, 28 - 2º andar

Telephones 3-1033-1034 - 4-2337-2338-3333

P. O. Box 210

Telegraphic Address "FRASER"

Rio de Janeiro

SEPTEMBER, 12.

"Eubee"

HAVRE

Theodor Wille & C., Ltd.	11,500
E. Johnston & C., Ltd.	2,000
Naumann, Gepp & C., Ltd.	1,246
Sampaio Bueno & C.	500
Hard, Rand & C.	250
Cia. Leme Ferreira	125

BORDEAUX

Theodor Wille & C., Ltd.	408
Exp. Rubiac, Ltd.	376
Paiva Nunes & C.	250
E. Johnston & C., Ltd.	151
Nossack & C.	100
Cia. Leme Ferreira	77
Hard, Rand & C.	63
Oswaldo Ferreira & C.	50
Naumann, Gepp & C., Ltd.	13

BRESTE

Hard, Rand & C.	125
Pinto & C.	125

NANTES

Hard, Rand & C.	125
Martins, Gregory & C., Ltd.	125

CONSUMPTION

Domingos F. Martins	2
Total	17,611

SEPTEMBER, 12.

"Bagé"

HAVRE

Manoel Vallejo	250
----------------	-----

SEPTEMBER, 12.

"Monte Sarmiento"

HAMBURG

Theodor Wille & C., Ltd.	3,004
Amaral, Lima, & C., Ltd.	1,103

Harmann Gaih & C.	1,050
B. Gonçalves & C., Ltd.	1,021
Exp. Café Brasil, Ltd.	875

Cia. Prado Chaves	793
Leon Israel & C., S. A.	732
Soc. Nacional Export, Ltd.	619

Almeida Prado & C.	615
Naumann, Gepp & C., Ltd.	563
Raphael Sampaio & C.	478

Nioac & C., Ltd.	475
Junqueira, Meirelles & C.	428
Soc. Mogyana Export, Ltd.	405

Hard, Rand & C.	330
Lima, Nogueira & C.	250
A. Sion & C.	250

E. Johnston & C., Ltd.	241
Cia. Paulista de Exportação	125
Sampaio Bueno & C.	125

Exp. Rubiac, Ltd.	125
Pinto & C.	62
Banco Germanico	52

BREMEN

E. Johnston & C., Ltd.	853
Sampaio Bueno & C.	518
Theodor Wille & C., Ltd.	500

Raphael Sampaio & C.	250
Cia. Prado Chaves	125
Soc. Mogyana Export, Ltd.	125

OSLO

Leon Israel & C., S. A.	126
Theodor Wille & C., Ltd.	113

CONSUMPTION

Bunck & C., Ltd.	3
A. Martins de Souza	3

Total	16,337
-------	--------

SEPTEMBER, 13.

"Southern Cross"

NEW YORK

American Coffee Corp.	16,000
Theodor Wille & C., Ltd.	4,500
Mc. Laughlin & C.	1,334

Rebello, Alves & C.	1,250
Soc. Nacional Export, Ltd.	1,000
Martins, Gregory & C., Ltd.	800

Lima, Nogueira & C.	750
Exp. Café Brasil, Ltd.	743
A. Sion & C.	731

Hard, Rand & C.	500
Nossack & C.	295
Vidal & C.	250

Almeida Prado & C.	250
Ramos, Silva & C.	250
Cia. Leme Ferreira	250

E. Johnston & C., Ltd.	150
Elias Ebas	50

Total	29,103
-------	--------

SEPTEMBER, 14.

"Olympier"

ANTWERP

Theodor Wille & C., Ltd.	1,875
Naumann, Gepp & C., Ltd.	1,009
Nioac & C., Ltd.	750

Martins, Gregory & C., Ltd.	609
Hard, Rand & C.	428
E. Johnston & C., Ltd.	275

Lima, Nogueira & C.	188
---------------------	-----

Cia. Leme Ferreira	125
Assumpção, Irmão & C., Ltd.	60
Max Wirth & C., Ltd.	50
Total	5,369
SEPTEMBER, 14.	
"Deseado"	
BUENOS AIRES	
Leon Hazan & C.	150
Vidal & C.	100
A. Sion & C.	52
Total	302
SEPTEMBER, 14.	
"Sabor"	
HAVRE	
Nioac & C., Ltd.	750
Hard, Rand & C.	500
E. Johnston & C., Ltd.	195
Total	1,445
SEPTEMBER, 16.	
"Pacific"	
BUENOS AIRES	
Eugenio Teuber	395
SEPTEMBER, 16.	
"Santos Marú"	
NEW ORLEANS	
E. Johnston & C., Ltd.	2,850
Cia. Leme Ferreira	2,752
Zander & C., Ltd.	2,250
Almeida Prado & C.	2,068
Oswaldo Ferreira & C.	2,044
Arbuckle & C.	2,000
Hard, Rand & C.	1,900
Martins, Gregory & C., Ltd.	1,500
Lima, Nogueira & C.	1,500
Nossack & C.	1,250
Ramos, Silva & C.	1,011
B. Gonçalves & C., Ltd.	1,000
Cia. Prado Chaves	1,000
Rebello, Alves & C.	850
Exp. Café Brasil, Ltd.	750
Leon Israel & C., S. A.	500
Theodor Wille & C., Ltd.	500
Naumann, Gepp & C., Ltd.	500
Junqueira, Meirelles & C.	475
A. Sion & C.	450
Mancel Vallejo	250
Nioac & C., Ltd.	250
Vidal & C.	201
Elias Elbas	13
HOUSTON	
Hard, Rand & C.	4,550
Leon Israel & C., S. A.	1,500
Junqueira, Meirelles & C.	575

Ramos, Silva & C.	526
E. Johnston & C., Ltd.	125
Cia. Leme Ferreira	25
SAN PEDRO	
Almeida Prado & C.	1,735
Naumann, Gepp & C., Ltd.	800
Zander & C., Ltd.	750
Hard Rand & C.	460
Martins, Gregory & C., Ltd.	250
Leon Israel & C., S. A.	125
Exp. Café Brasil, Ltd.	125
YOKOHAMA	
Zander & C., Ltd.	15
Total	39,425
SEPTEMBER, 17.	
"American Legion"	
BUENOS AIRES	
Rebello, Alves & C.	150
SEPTEMBER, 17.	
"Groix"	
BUENOS AIRES	
L'ima. Nogueira & C.	1,000
Total Overseas	148,773

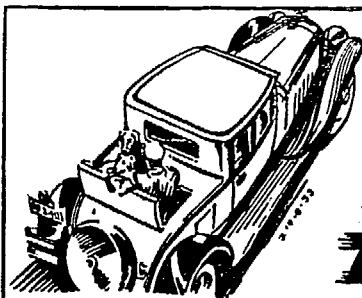
COASTWISE	
SEPTEMBER, 14.	
"Commandante Alcadio"	
PORTO ALEGRE	
Casa Euripedes Andrade	1
SEPTEMBER, 15.	
"Itahité"	
PORTO ALEGRE	
Elias Elbas	145
SEPTEMBER, 16.	
"Itapagé"	
RIO DE JANEIRO	
L. Figueiredo & C.	1
Total Coastwise	147

ERRATA

In edition n.º 38 of 25-9-33, page 24. the shipments referring to August 1933, related to the Port of Victoria.

TOTAL EXPORT VICTORIA DURING AUGUST, 1933

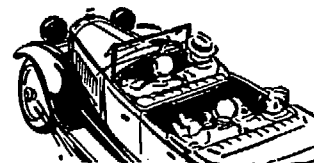
	United States	Norte Europe	River Africa	Rio Plate	& Coastwise	Total
Vivacqua Irmãos, S. A.	16,350	6,454	—	—	2,137	24,941
Ornstein & C.	2,550	11,670	576	—	850	15,646
A. Prado & C.	2,250	4,289	—	—	7,607	14,146
Theodor Wille & C., Ltd.	4,125	5,404	1,158	—	2,285	12,972
Sydney Pereira & C.	2,825	7,876	2,196	—	—	12,897
Amando Pinto & C.	9,700	2,925	13	—	—	12,638
Hard, Rand & C.	4,953	1,257	—	—	1,525	7,735
Oliveira Santos & C., Ltd.	3,910	3,151	—	—	535	7,596
Arbuckle & C.	6,375	125	—	—	—	6,500
C. Nacional Comm. de Café	5,250	1,004	—	—	—	6,254
Oliveira Brothers	4,150	314	—	—	—	4,464
Vianna Leal & C.	3,750	275	—	—	—	4,025
Vieira, S. A.	3,500	—	—	—	—	3,500
Reis & C., Limitada	1,275	1,741	—	—	327	3,343
Nolasco & C.	—	—	—	—	1,540	1,540
Camara & Fraga	1,000	—	—	—	100	1,100
Cruz, Sobrinhos & C.	—	400	—	—	220	620
Lube & Irmãos	—	—	—	—	476	475
Querino Antonio	—	—	—	—	50	50
Departamento Nacional de Café	11	—	—	—	—	11
Manoel Evaristo Pessôa & C.	—	3	—	—	—	3
Total	71,974	46,888	3,943	—	17,651	140,456



Para força nas rampas

GASOLINA

ENERGINA



TOTAL EXPORT FROM 1st. JULY 1933 TO 31st. AUGUST, 1933

	United States	Europe	Norte Africa	River Plate	Rio & Coastwise	Total
Vivacqua Irmãos, S. A.	21,688	6,835	188	—	3,477	32,188
Ornstein & C.º	9,075	13,173	639	—	3,045	25,932
Theodor Wille & C.º, Ltd.	6,000	8,949	2,603	—	4,855	22,407
Sydney Pereira & C.º	5,685	10,497	3,992	—	—	20,174
A. Prado & C.º	2,250	5,003	—	—	12,442	19,695
Armando Pinto & C.º	14,475	4,149	157	—	250	19,031
Hard, Rand & C.º	12,206	2,209	—	—	3,025	17,440
Oliveira Santos & C.º, Ltd.	7,160	4,280	—	—	865	12,305
Arbuckle & C.º	9,000	251	—	—	—	9,251
Vianna Leal & C.º	8,835	275	—	—	—	9,110
C.º Nacional Comm. de Café	5,250	1,174	—	—	—	6,424
Reis & C.º, Limitada	2,300	2,641	125	—	927	5,993
Oliveira Brothers	4,150	865	—	—	—	5,015
Vieri, S. A.	4,500	—	—	—	—	4,500
Nolasco & C.º	—	—	—	—	1,570	1,570
Camara & Fraga	1,000	—	—	—	350	1,350
Cruz, Sobrinhos & C.º	—	650	—	—	290	940
Lube & Irmãos	—	—	—	—	475	475
Querino Antonio	—	—	—	—	50	50
Departamento Nacional do Café ..	11	—	—	—	—	11
Sundries	—	3	—	—	—	3
	113,585	60,954	7,704	—	31,621	213,864

Total export from 1st. July 1932 to 31st. August, 1932 — 221,681 B/Coffee,
 Total export from 1st July 1932 to 30th June 1933 — 1,449,036.

CLEARANCES FROM THE PORT OF VICTORIA

From 19th. August to 13th Sept., 1933

Month	Day	Company	Value
AUGUST	19th.	"Cuyabá"	
		LEIXÕES	
		Armando Pinto & C.º	775
		Theodor Wille & C.º	83
		Oliveira Brothers	64
		ROUEN	
		Armando Pinto & C.º	125
		ANTWERP	
		Ornstein & C.º	739
		Cruz, Sobrinhos & C.º	400
		Theodor Wille & C.º	76
		ROTTERDAM	
		Oliveira Santos & C.º	25
		HAMBURG	
		Ornstein & C.º	775
		Vivacqua Irmãos, S. A.	813
		Reis & C.º	500
		Oliveira Santos & C.º	312
		A. Prado & C.º	250
		GDYNIA	
		Ornstein & C.º	125
			5,065
AUGUST	31st.	"Espana"	
		ROTTERDAM	
		Theodor Wille & C.º	125

HAMBURG

Theodor Wille & C.º	1,313
Ornstein & C.º	1,375
	2,813

SEPTEMBER, 2nd.

Port	Company	Value
"Towa"		
HAVRE		
	Oliveira Santos & C.º	2,250
	A. Prado & C.º	500
ANTWERP		
	Cruz, Sobrinhos & C.º	250
		3,000

SEPTEMBER, 4th.

Port	Company	Value
"Delmundo"		
NEW ORLEANS		
	Cia. Nacional Comm. de Café	2,000
	Oliveira Santos & C.º	1,500
	Armando Pinto & C.º	1,000
	Hard, Rand & C.º	500
HOUSTON		
	Oliveira Santos & C.º	250
	Armando Pinto & C.º	250
HOUSTON OPT.		
NEW ORLEANS		
	Cia. Nacional Comm. de Café	1,000
	Oliveira Santos & C.º	250
	Hard, Rand & C.º	500
		7,250

SEPTEMBER, 9th.

Port	Company	Value
"Bore IX"		
DANTZIG		
	Sydney Pereira & C.º	1,004
	Theodor Wille & C.º	313
	Armando Pinto & C.º	174

NEUFAHRWASSER

Sydney Pereira & C.º	125
GDYNIA	
Sydney Pereira & C.º	563
Theodor Wille & C.º	500
Oliveira Santos & C.º	500
	3,179

SEPTEMBER, 12th.

Port	Company	Value
"Phrygia"		
NEW ORLEANS		
	Vivacqua Irmãos, S. A.	5,350
	Armando Pinto & C.º	4,100
	Cia. Nacional Comm. de Café	800
	Sydney Pereira & C.º	3,500
	Oliveira Santos & C.º	1,750
	Vianna Leal & C.º	250
	Theodor Wille & C.º	1,113
	Oliveira Brothers	1,750
	Vieri, S. A.	1,500
	Ornstein & C.º	1,250
	Hard, Rand & C.º	125
	Arbuckle & C.º	125
HOUSTON		
	Vivacqua Irmãos, S. A.	3,000
	Armando Pinto & C.º	1,800
	Cia. Nacional Comm. de Café	3,500
	Oliveira Santos & C.º	1,000
	Vianna Leal & C.º	2,000
	Theodor Wille & C.º	1,025
		33,938

SEPTEMBER, 12th.

Port	Company	Value
"Satartia"		
BALTIMORE		
	Vivacqua Irmãos, S. A.	2,000
	Ornstein & C.º	500
	Vianna Leal & C.º	1,250
	Theodor Wille & C.º	1,050
NORFOLK		
	Vivacqua Irmãos, S. A.	750
	Ornstein & C.º	1,000
	Sydney Pereira & C.º	1,500
	Armando Pinto & C.º	500
PHILADELPHIA		
	Vivacqua Irmãos, S. A.	1,000
JACKSONVILLE		
	Ornstein & C.º	250
	Vianna Leal & C.º	250
	Theodor Wille & C.º	75
	Armando Pinto & C.º	500
		10,625

SEPTEMBER, 13th.

Port	Company	Value
"Valparaizo"		
GOTHENBURG		
	Oliveira Santos & C.º	375
HELSINGBORG		
	Theodor Wille & C.º	125
KALMAR		
	Armando Pinto & C.º	125
	Cia. Nacional Comm. de Café	125
STOCKHOLM		
	Oliveira Santos & C.º	375
	Theodor Wille & C.º	250
	Hard, Rand & C.º	595
	Armando Pinto & C.º	188
SUNDSVALL		
	Theodor Wille & C.º	250
	Vivacqua Irmãos, S. A.	125

LULEA	
Oliveira Santos & C.°	250
ORNSKOLDSVIK	
Oliveira Santos & C.°	125
Theodor Wille & C.°	250
NORKOPING	
Oliveira Santos & C.°	125
CEFLE	
Oliveira Santos & C.°	500
Theodor Wille & C.°	125
Sydney Pereira & C.°	250
VIBORG	
Ornstein & C.°	50
GDYNIA	
Sydney Pereira & C.°	63
DANTZIG	
Ornstein & C.°	63
	<hr/>
	4,334

COFFEE

GENERAL MOVEMENT OF BAHIA
COFFEE JANUARY-JUNE, 1933
THE MOVEMENT OF COFFEE AT
BAHIA DURING THE FIRST SIX
MONTHS, JANUARY TO JUNE, 1933
WAS FOLLOWS:—

Statistics of Corrêa Ribeiro & Co.)

(IN BAGS OF 60 KILOS)

Stock on 31st December, 1932	35,887
Received during Jan.-June	71,615
Available	107,502
Exported during same period	80,551
Stock on 30th June, 1933	26,951

SHIPPERS

F. Stevenson & C.°	20,981
Tude, Irmãos & C.°	15,873
Corrêa Ribeiro & C.°	14,421
Scaldeferri Irmãos & C.°	8,759
Bartilotti & C.°	6,100
Grillo Lamberti & C.°	5,128

Steinback & Von Usalar	3,322
J. Studer & C.°	3,139
Roberto Sobrinho & C.°	1,662
L. O. Costa & C.°	615
Bandeira Wanderley & C.°	435
Sundries	116
	<hr/>
	80,551

DESTINATION

New Orleans	26,047
Marseilles	11,104
Genoa	7,721
Havre	7,661
New York	6,200
Bordeaux	6,001
Leghorn	3,903
Trieste	3,635
Brazil	1,166
Antwerp	986
Vigo	850
Copenhagen	750
Venice	739
Ancona	626
Nantes	625
Barcelona	500
Pasajes	450
Hamburg	437
Naples	312
La Corunã	250
Avilles	250
Seville	125
Buenos Aires	100
Messina	63
Malaga	50
	<hr/>
	80,551

GENERAL MOVEMENT OF BAHIA
COFFEE, DURING THE MONTH OF
JULY, 1933

(Statistics of Corrêa Ribeiro & Co.)

(IN BAGS OF 60 KILOS)

Exported	8,828
Received	15,526
Stock	33,649

SHIPPERS

F. Stevenson & C.°	2,500
Tude, Irmãos & C.°	2,007
Corrêa Ribeiro & C.°	1,734
J. Studer & C.°	704
Scaldeferri, Irmãos & C.°	693
Roberto Sobrinho & C.°	625
Grillo, Lamberti & C.°	307
Bartilotti & C.°	125
Bandeira, Wanderly & C.°	70
Steinback & von Usalar	38
Sundries	25
	<hr/>
	8,828

DESTINATION

Havre	2,755
Genoa	2,013
New York	1,500
Bordeaux	750
Leghorn	436
Marseilles	397
Copenhagen	250
Nantes	157
Hamburg	125
Vigo	125
Naples	125
Maranhão	70
Fortaleza	20
Rio de Janeiro	5
Antwerp	50
	<hr/>
	8,828

COCOA

MOVEMENT OF COCOA AT THE
PORTS OF BAHIA AND ILHEOS,
DURING THE FIRST SIX MONTHS —
JANUARY TO JUNE — 1933 WAS AS
FOLLOWS:—

(Statistics of Corrêa Ribeiro & Co.)

Exported	705,438
Received	506,967
Stock	812,171

SHIPPERS

Inst. de Cacau da Bahia, S. A.	201,436
Wilderberger & C.°	132,305

DEN NORSKE SYD-AMERIKA LINJE

(The Norwegian South America Line)

Regular Service to Denmark, Finland, Norway, Baltic, River Plate & vice-versa with 8 fast going modern diesel motor liners.

**NEXT SAILINGS
FOR RIVER PLATE**

m/s "BRA-KAR" middle October

For further particulars apply to



**NEXT SAILINGS
FOR FINLAND, DENMARK,
NORWAY & BALTIC**

m/s "CRUX", middle October

FREDRIK ENGELHART & CIA. — RUA S. PEDRO N. 9 — RIO DE JANEIRO
ALEX S. GRIEG & CIA. — PRAÇA DA REPUBLICA, 51 — SANTOS

Corrêa Ribeiro & C.°	110,362
Tude, Irmão & C.°	74,514
Henrique Wettstein	44,750
Estephanio Souza & C.°	32,500
F. Stevenson & C.°	28,206
Cia. Braz. Exportadora	23 876
Epiphânio Souza & C.°	17,300
Scaldeferri Irmãos & C.°	16,600
Hugo Kaufmann & C.°	15,564
Grillo Lamberti & C.°	7,500
Sundries	525

Bordeaux	1,375
Danzig	1,150
Sydney	1,000
Porto Alegre	875
Trieste	550
Barcelona	500
Gdynia	450
Norkoping	400
Recife	375
Naples	375
Aarhus	250
San Sebastian	167
Mellila	150
Liverpool	100
Valparaiso	64
Bilbáo	50
Itajahy	20

Tude, Irmão & C.°	29,057
Inst. de Cacau da Bahia. S. A.	23,290
Henrique Wettstein	14,000
F. Stevenson & C.°	10,500
Hugo Kaufmann & C.°	7,307
Scaldeferri Irmãos & C.°	6,500
Estephanio Souza	2,000
Cia. Braz. Exportadora	1,250
Grillo, Lamberti & C.°	1,250
Sundries	100

DESTINATION	
New York	487,680
Boston	43,050
Philadelphia	40,900
Hamburg	34,696
Buenos Aires	24,717
Rotterdam	22,805
Genoa	14 115
Antwerp	13,920
S. Francisco Cal.	12,250
Montevideo	8,965
Amsterdam	5,850
Havre	4,894
Port Colombia	4,650
London	4,500
Copenhagen	4,465
Oslo	4,050
Rio de Janeiro	3,686
Malmoe	3,000
Santos	2 985
Stockholm	2,250
Marseilles	2,209
Southampton	2,000

705,438
705,438

DESTINATION	
New York	118,700
Boston	25 100
Buenos Aires	5,317
Hamburg	5,225
Rotterdam	2,925
Porto Colombia	2,700
Genoa	2,200
Havre	1,525
Amsterdam	1,400
Santos	660
Rio de Janeiro	647
Itajahy	50
Antwerp	1,100
S. Francisco Cal.	750
Dantzig	500
Norokoeeping	300
Copenhagen	100
Oslo	100
S. Sebastian	84
Bilbáo	50
169,433	

MOVEMENT OF COCOA AT THE PORTS OF BAHIA AND. ILHEOS DURING THE MONTH OF JULY, 1933

(Statistics of Corrêa Ribeiro & Co.)	
	Bags
Exported	169,433
Received	144,308
Stock	22,609
SHIPPERS	
Wildberger & C.°	45,010
Corrêa Ribeiro & C.°	29,259

FRUIT

FRUIT CLEARANCES DURING WEEK-ENDING 23rd September

Date	Steamer	Destination	Bananas in Bunches	Oranges in Cases
September 9th	Zaanland	Amsterdam	—	5,928
" 13th	Monte Sarmiento	Hamburgo	—	1,000
" 20th	Nariva	Liverpool	—	18,676
		Manchester	—	7,000
" 20th	Duqueza	London	—	14,529
" 20th	Sultan Star	London	—	18,458

DAVID & WM. HENDERSON

AND COMPANY, LIMITED

SHIPBUILDERS, ENGINEERS & REPAIRERS

BUILDING BERTHS
UP TO 600 FT.

GLASGOW

PRIVATE GRAVING DOCK
50' x 62'

Telegraphic Address: Meddoside, Glasgow

CONFIRMATIONS OF SANTOS AND SÃO SEBASTIÃO FUIT CLEARANCES DURING WEEK-ENDING 22nd SEPTEMBER 1933

Date	Steamer	Destinations	Bananas in Bunches	Oranges in Cases	Grape-Fruit in Cases	Tangerines in Cases	Lemons in Cases	Pineapples in Cases
Santos								
16th	Duquesa.....	London.....	9.156	—	—	—	—	—
18th	Orania.....	Amsterdam...	6.815	—	—	—	—	—
19th	Sultan Star.....	London.....	19.073	—	—	—	—	—
SÃO SEBASTIÃO								
19th	Sultan Star.....	London.....	22.873	—	—	—	—	—

SUGAR AND COTTON QUOTATIONS

RIO DE JANEIRO, 23rd SEPTEMBER DE 1933

COTTON SERVICE		18	19	20	21	22	23
Liverpool 12.30 P. M.							
Pernambuco Macció, fair, spot		5.74	5.74	5.87	5.78	5.67	5.76
American Middling, spot		5.54	5.54	5.67	5.78	5.42	5.51
American futures, October		5.39	5.39	5.52	5.43	5.32	5.42
January		5.42	5.42	5.55	5.46	5.35	5.45
March		5.47	5.46	5.59	5.50	5.39	5.50
May		5.51	5.50	5.63	5.54	5.43	5.53
New York, American Middling Uplands		10.15	10.45	10.05	9.65	9.80	10.15
New York, American futures October		9.94	10.27	9.86	9.43	9.61	9.93
January		10.26	10.60	10.20	9.73	9.95	10.25
March		10.42	10.80	10.35	9.93	10.10	10.40
May		10.59	10.98	10.52	10.12	10.27	10.59
SUGAR SERVICE							
New York, futures, December		1.59	1.59	1.58	1.57	1.55	Holiday
March		1.67	1.66	1.65	1.64	1.62	"
May		1.72	1.70	1.69	1.68	1.66	"
July		1.77	1.76	1.75	1.74	1.72	"
London futures, September		5:3	5:2	5:—	5:—	5:—	5:—
October		5:3	5:2	5:—	5:—	5:—	5:—
December		5:4 3/4	5:3	5:3 1/2	5:3 1/2	5:2 3/4	5:2 3/4
March		5:7 1/2	5:5 1/2	5:6	5:5 1/2	5:4 1/2	5:4 1/2
RUBBER SERVICE							
Upriver Fine		12 1/2	13	13	13	12 1/2	12 1/2
Smoked Sheets		7 1/8	7 5/8	7 3/4	7 3/4	7 1/4	7 1/4
Market		Steady	Steady	Steady	Steady	B Steady	B Steady

COTTON

The Pernambuco Market closed on Sept. 23rd 1933 with first scrts quoted at 39\$000 buyers against 27\$000 buyers on the previous Saturday and 57\$000 on 24th Sept. last year.

The movement at Pernambuco for the week ended Sept. 23rd 1933, was as follows, in bales of 80 kilos:—

Stock on Sept. 16, 1933	7.500
Entries during week ended Sept. 23	1.300
Available	8.800
Deliveries during same week	1.600

Stock on 23rd Sept. 1933	7.200
Diff. on 24th Sept. 1932	7.400

For the new crop to date entries amounted to 6.200 bales against 2.700 bales during the same period last crop.

The Rio Market closed on 23rd Sept., 1933, with prices quoted as follows, per 10 kilos:—

	Sept. 23-33	Sept. 16-33
Seridó 3×4....	38\$000—37\$000	37\$000—36\$000
Sertões 3×5....	35\$000—32\$000	34\$000—31\$000
Mattas 3×5....	31\$000—29\$000	30\$000—28\$000
Paulista 3×5....	34\$000—32\$000	33\$000—31\$000

The movement at Rio de Janeiro for the week ended 23rd Sept. was as follows:—

Stock on Sept. 16, 1933	6.495
Entries during week ended Sept. 23, 1933	2.255

Available	8.750
Deliveries during same week	2.671

Stock on 23rd Sept. 1933	6.079
Diff. on 24th Sept. 1932	16.718

SUGAR

The Pernambuco market closed on 23rd Sept. 1933 with brutos seccos quoted at 5\$200 to 5\$500, other sorts nominal as against; cystals quoted at 9\$625 other sorts nominal on the previous saturday.

The movement at Pernambuco for the week ended Sept. 23, 1933 was as follows, in bags of 60 kilos:—

	Bags
Stock on 16, Sept. 1933	47.000
Entries during week ended Sept. 13, 1933	38.400
<hr/>	
Available	85.400
Deliveries during same week	18.700
<hr/>	
Stock on Sept. 23, 1933	66.700
Do on 24th Sept.	278.400

For the new crop to date entries amounted to 49.700 bags as against 1.800 bags for the same period last crop.

The Rio market closed on 23rd Sept. with prices quoted as follows per 60 kilos, crystals 50\$000 to 51\$000, demeraras 44\$000 to 45\$000, othel sorts nominal.

The movement at Rio for the week ended 23rd Sept. 1933, was as follows in bags:

	Bags
Stock on 16, Sept. 1933	30.490
Entries during week ended Sept. 23, 1933	37.410
<hr/>	
Available	67.900
Deliveries during same week	36.863
<hr/>	
Stock on Sept. 23rd. 1933	31.037
Ditto, Sept. 24th 1932	40.668

RUBBER

(C A B L E)

The movement of Rubber at the port of Pará during the week ended Sept. 23, 1933, was as follows:—

Stock on 16th Sept. 1933	3.045.073
Entries during week ended Sept. 23, 1933	96.350
<hr/>	
Available	3.141.423
Clearances during the week:	
To Europe	189.647
To U. S.	42.119
To Other Ports	14.940
<hr/>	
Total for the week	246.706
<hr/>	
Stock on Sept. 23, 1933	2.894.717

Spot Rubber was quoted at Pará on Sept. 23rd 1933 as follows, per kilo:—

Island Fine	1\$500
Sernamby Island	1\$500
Sertão Fine	\$400
Sernamby Sertão	\$200
Caucho Ball	\$600

CEMENT

BRAZILIAN IMPORTS-JANUARY TO JUNE 1933

Countries of Shipment	Tons	Cost	Value cif.
Breat Brita'n	29.782	1.753:408\$	2.663:632\$
Sweden	17.753	856:744\$	1.485:736\$
Belgium	8.781	545:936\$	945:007\$
Norway	6.720	349:830\$	611:568\$
Denmark	5.159	248:473\$	509:154\$
Germany	4.318	337:048\$	563:011\$
Italy	4.044	254:013\$	393:029\$
United States	804	348:805\$	423:344\$
France	568	145:319\$	173:515\$
Holland	522	37:572\$	58:246\$
Portugal	415	44:601\$	73:046\$
Argentine	93	21:215\$	24:985\$
Uruguay	54	6:395\$	12:560\$
Japan	4	231\$	416\$
Total	79.017	4.949:590\$	7.937:249\$
Equivalent in £			119.682

Ports of Destination	Tons	Cost	Value cif.
Rio de Janeiro	30.314	1.739:347\$	2.646:597\$
Porto Alegre	11.292	678:618\$	1.045:854\$
Recife	9.204	543:053\$	801\$403\$
Santos	9.191	673:590\$	982:965\$
Fortaleza	4.861	367:694\$	642:831\$
Bahia	3.282	159:478\$	289:238\$
Pará	3.050	245:103\$	468:025\$
Rio Grande	1.478	83:086\$	134:970\$
Paranaguá	1.026	48:301\$	114:300\$
Maranhão	1.000	93:774\$	174:358\$
Manáos	846	73:398\$	158:954\$
Cabedello	612	35:240\$	80:514\$
Parnahyba	551	38:702\$	91:559\$
Victoria	540	36:190\$	57:332\$
Pelotas	491	33:094\$	66:265\$
Maceió	447	30:370\$	58:515\$
Natal	315	24:050\$	45:781\$
São Francisco	314	25:312\$	44:327\$
Corumbá	119	13:562\$	21:004\$
Florianopolis	81	7:091\$	11:852\$
Livramento	3	537\$	605\$
Total	79.017	4.949:590\$	7.937:249\$

IMPORTS BY ORIGIN — SIX MONTHS — IN TONS

	1932	1933	1933	%
Great Britain	22.655	29.782	+ 7.127	31,5
Sweden	9.220	17.753	+ 8.533	92,5
Belgium	11.896	8.781	— 3.115	26,1
Norway	4.696	6.720	+ 2.024	43,1
Denmark	4.237	5.159	+ 922	21,7
Germany	6.264	4.318	— 1.946	31,0
Italy	693	4.044	+ 3.351	486,4
United States	713	804	+ 91	12,7
France	213	568	+ 355	166,6
Holland	234	522	+ 288	123,0
Sundries	178	566	+ 388	218,0
Total	60.999	79.017	+18.018	29,5

BRAZILIAN IMPORTS — 6 MONTHS 1929 TO 1933

Years	Tons	Value cif.	££
1929	265.420	30.934:462\$	759.563
1930	225.505	26.788:768\$	633.750
1931	74.893	11.362:196-	196.751
1932	60.999	8.167:603\$	108.892
1933	79.017	4.949:590\$	119.682

CHEMICAL AND PHARMACEUTICAL PRODUCTS

BRAZILIAN IMPORTS — JANUARY TO JUNE

Commodities	Kilog.		Value cif in £	
	1932	1933	1932	1933
Acetic acid	15,470	29,613	514	1,342
Citric acid	69,805	99,476	5,781	7,280
Muriatic or hydrochloric acid	32,736	545	262	47
Nitric acid	3,235	4,544	89	182
Sulphuric acid	28,347	84,413	557	1,217
Tartaric acid	56,329	120,244	4,719	9,056
Tannic acid	8,451	11,187	1,503	1,776
Acids, unenumerated	401,170	137,405	10,759	13,401
Chemical manures	3,040,412	5,239,598	22,166	31,009
Mineral waters, natural and artificial per medical use	10,627	18,977	741	1,584
Cocaine	2,400	37,830	69	1,552
Codeine	13,450	49,800	315	992
Cafeine	67,615	674,450	51	476
Morphine	15,400	39,540	329	814
Quinine	3,641,357	5,534,117	11,006	18,608
Other alkaloids and salts thereof	232,673	532,338	559	1,516
Liquido ammonia	51,379	83,578	3,311	4,484
Benz'ne	5,498	6,440	307	303
Bicarbonate of soda	681,834	1,149,371	6,318	10,969
Carbonate of ammonia	29,293	95,439	669	1,591
Carbide of calcium	23,500	3,000	224	31
Capsules pills globules (medicinal)	14,427	17,013	23,286	46,278
Chlorate of potassium and sodium	289,579	449,312	6,907	9,729
Chloride of lime	570,298	519,378	7,390	7,032
Ethyl chloride	146	135	191	184
Medicinal c'xirs and liquors	14,502	20,401	6,950	10,716
Medicinal plasters	14,451	17,524	7,405	8,698
Medicinal ampoules	11,778	17,548	37,737	81,263
Medicinal drops	7,704	10,903	10,774	17,642
Glycerine	929	1,581	60	134
Todide of potassium	3,646	5,526	3,756	6,191
Lysol, creolin and similars	109,739	296,447	7,452	14,229
Cod liver oil and emulsion thereof	21,779	50,127	2,120	3,136
Caustic potash	10,783	7,587	326	337
Medicinal scap.	180	344	63	81
Caustic soda	9,298,446	12,512,482	121,107	193,237
Copper sulphate	389,500	1,049,714	5,623	13,775
Sodium sulphate	982,511	704,508	5,980	4,414
Vaseline	66,101	221,373	2,975	8,179
Magnesium sulphate	593,871	576,336	2,469	2,740
Unenumerated	4,250,767	5,472,681	184,936	284,978
Total Imports — Kilog.	21,110,196	28,951,818	507,756	821,203

SHIPPING

MOVEMENTS OF VESSELS
FURNESS PRINCE LINE(Houlder Brothers & Co.
(Brazil) Ltd. Agents)M-S "Northern Prince" leaves Rio 5th
October for Trinidad and New
York.M-S "Eastern Prince" due Rio de Ja-
neiro from New York 6th October,
sails for Santos, Montevideo and
Buenos Aires.M-S "Eastern Prince" leaves Rio 19th
October for Trinidad and New York.M-S "Western Prince" due Rio de Ja-
neiro from New York 20th October,
sails for Santos, Montevideo and
Buenos Aires.M-S "Western Prince" leaves Rio 2nd
November for Trinidad and New
York.M-S "Northern Prince" due Rio de Ja-
neiro from New York 3rd Novem-
ber, sails for Santos, Montevideo
and Buenos Aires.

MUNSON STEAMSHIP LINES

Federal Express Co. — General Agents

Passengers steamers:—

"American Legion" Buenos Aires sailed
Sept. 23rd. Due Santos Sept. 26th.
Sails Sept. 27th. Rio Arrives and
sails Sept. 28th. Will Call Trinidad
and Bermuda due New York Octo-
ber 11th."Western World" sailed New York Sept.
17th. Bermuda Sept. 19th. due Rio
Sept. 30th. Santos Oct. 1st. Monte-
video Oct. 4th. Buenos Aires Oct.
5th. (Sailed New York Sunday 3pm
(9/17th), due Bad Weather)."Southern Cross" sails New York Sept.
30th. Calls Bermuda Oct. 2nd. Rio
Oct. 13th. Santos Oct. 14th. Monte-
video Oct. 17th. and Buenos Aires
Oct. 18th.

MC CORMICK STEAMSHIP Co.

(P. A. B. LINE)

Federal Express Co. — Gal. Agents

"Emergency Aid" sailed Los Angeles
Aug. 17th. Arrived Pernambuco
Sept. 24th. Due Santos Oct. 1st.
Thence Montevideo, Buenos Aires
and Villa Constitution."West Ira" due sail Buenos Aires Oct.
8th. Montevideo 9th. Arrives San-
tos Oct. 13th. sails 14th. Arrives Rio
Oct. 15th. Sails 16th. Due Bahia
Oct. 20th. Off Para Oct. 27th. Then-
ce Trinidad, Colombia and U. S. Pa-
cific Ports of W. Coast."West Nilus" sailed Los Angeles Sept.
2nd. Due Pernambuco 2nd Oct. Rio
Oct. 9th. Santos Oct. 11th. and
Buenos Aires Oct. 18th.

DEN NORSKE SYD-AMERIKA LINJE

Fredrik Engelhart & Co. — Agents

M-S "Bra-Kar" Left Norway 19 Se-
ptember, expected in Rio 14th.
September. Sailing for Santos and
River Plate.M-S "Salta" Expected to sail from Nor-
way middle October. Due at Rio 1st-
half November.

HOMEWARDS

M-S "Crux" Sailing Rio 17th. October
for Canaries, Norway, Denmark,
Baltic and Finland.M-S "Norma" Sailing Rio end October
for Canaries, Norway, Denmark,
Baltic and Finland.