

# Mailman's Brazilian Review

RUA DA QUITANDA, 153  
RIO DE JANEIRO

WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING.  
ESTABLISHED 1898

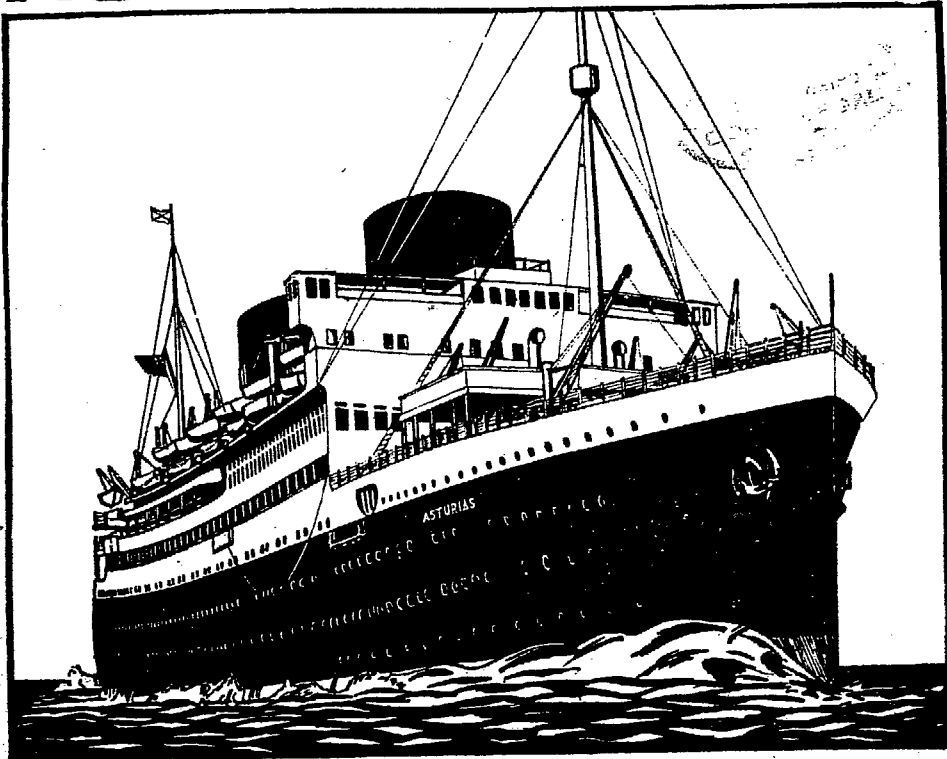
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809

VOL. 25

RIO DE JANEIRO, MONDAY, SEPTEMBER 25, 1933

N. 38

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London Service		Southampton Service		Liverpool Service
HIGHLAND CHIEFTAIN	26 Sept.	ARLANZA	8 Oct.	DESEADO 2 Oct.
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HIGHLAND PATRIOT	7 Nov.	ALCANTARA	19 Nov.	From Santos 27 Sept.
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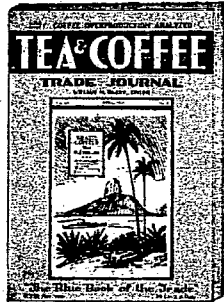
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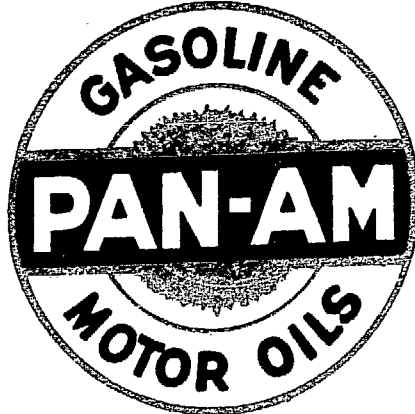
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# Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 25

MONDAY, SEPTEMBER 25, 1933

N. 38

## The Rio de Janeiro Flour Mills & Granaries, Limited

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Original articles submitted for publication must be considered, unless otherwise arranged, exclusive to and the sole property of the Review.

In accordance with the Brazilian Press Law, no correspondence or contribution will be published in this Review unless authenticated by the date, name, and address of the contributor, though not necessarily for publication.

Announcements of births, deaths and marriages concerning subscribers and friends are inserted in this "Review" free of charge.



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MADRID .....	26 Oct.
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- " 27—NEPTUNIA, Italia Consulich Line.
- " 30—CONTE BIANCAMANO, Italia Consulich.
- Oct. 2—DESEADO, Royal Mail Line.
- " 3—ANDALUCIA STAR, Blue Star Line.
- " 4—SIERRA NEVADA, Norddeutscher.
- " 8—ARLANZA, Royal Mail Line.
- " 10—H. PRINCESS, Royal Mail Line.
- " 18—OCEANIA, Italia, Consulich.
- " 22—CONTE GRANDE — Italia Consulich.
- " 22—ASTURIAS, Royal Mail Line.
- " 24—ALMEDA STAR, Blue Star Line.

### TO THE UNITED STATES AND JAPAN:

- Sept. 27—AMERICAN LEGION, Munson Line.
- " 28—PALATIA, Hamburg-Amerika.
- Oct. 5—NORTHERN PRINCE, Furness Line.
- " 12—WESTERN WORLD, Munson Line.
- " 19—EASTERN PRINCE, Furness P. Line.

### TO THE RIVER PLATE:

- Sept. 25—ARLANZA, Royal Mail Line.
- " 29—WESTERN WORLD, Munson Line.
- Oct. 2—H. BRIGADE, Royal Mail Line.
- " 5—OCEANIA (1), Italia Consulich Line.
- " 7—MADRID, Norddeutscher.
- " 8—ASTURIAS, Royal Mail Line.
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**WE INVITE ALL INTERESTED IN OBTAINING INFORMATION REGARDING ANY EXPORTS AND IMPORTS FROM BRAZIL TO APPLY TO US FOR SAME.**

To our many readers who were friends of the late Mr. A. W. Gould, the omission by the Review of any reference to his death must have seemed inexplicable.

We wish to assure them, however, that this was caused solely by the obituary notice having gone astray, & though belated, we trust we may now make amends.

**OBITUARY**

**HERBERT WILLIAM GOULD**

The news, received by cable, of the death of Mr. H. W. Gould, will be read with regret by many.

Mr. Gould, who was 56 years of age, came to Brazil in 1908 to join the staff of the São Paulo Branch of the British Bank of South America, Ltd. Shortly afterwards he was transferred to Rio where, except for a period as Manager of the Rio Grande Branch, he spent the remainder of his career.

In June, 1931, Mr. Gould sailed for England, suf-

fering from a complaint from which he never recovered, and after a long illness passed away on the 26th of this month. He leaves a widow and three sons to whom the British Community will extend their heartfelt sympathy.

Mr. Gould, who at the time of his enforced retirement occupied the post of Sub-Manager, was very popular with staff and customers alike, and his death is felt as a real loss by all who knew him.

**NOTES**

**TODAY'S WORK**

Many centuries ago, it is almost certain that the world, as it then existed, was threatened with Commercial Bankruptcy with all its attendant evils.

This was, of course, not in the earliest days of mankind during which time nations were content to confine their buying and selling to the boundaries of their own lands.

The period in question came later.

The love of adventure carried bold spirits across the known and unknown seas; new lands were discovered, old countries linked up with.

Then, as a natural sequence, the greed of mankind developed trading instincts. Exports and Imports began to be known and world expansion grew apace.

Today, we live in a world developed from such small beginnings.

Just as childhoods minor troubles give way to manhoods wearisome, maddening trials, so today, the world, grown to manhood stage, has dropped its petty, local, inter-family squabbles and faces grave problems, that threaten calamities of the first magnitude.

But, as has happened before, mankind will triumph, will find a way out of the labyrinth of commercial depression, and go forward to further development.

An encouraging thought this. But is it practical or likely to mature?

Decidedly yes.

Courage and Faith are alone needed, and we have evidence that there live today a few leaders, who possess these qualities.

Lamentably few, it is true, but perhaps their leadership will be copied by those who count in the other nations. Times are abnormal; measures must be equally so. The forces and laws of Nature, which our fore-fathers had not even heard of, are to us problems to a great degree already overcome.

The practical application of the knowledge possessed and daily augmented, must work for the uplift of mankind. We are now at a critical stage, at a period when the old order has departed and the new not quite in full operating condition.

The New Worlds — the Latin-Americans, with which we are for the moment mainly concerned, are, for this very reason, not suffering in like proportion to the Old. They have no inherited traditions, checking their progress, pinning them down to certain specified procedure, to definite policies, home & foreign.

They can experiment themselves and, what is more important, learn from the experiments of others and adopt measures best suited to their needs.

Brazil is in a specially favoured position since she has so much potential wealth waiting to be exploited. To do this, however, capital is needed, to raise which a helpful, sympathetic official attitude must be evidenced. Once the latter is assured, capital — foreign capital — will be available.

The need for capital is obvious; it must be recognised by the rulers of the country; it is left in their hands to facilitate the procuring of same.

The present moment is not particularly suitable for this purpose. This is the time for preparation, for patient and careful organisation, so that when the cataclysmic upheaval has passed and the world returns to sanity, Brazil will be ready to offer investors safe and attractive outlets for their stored wealth.

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### GREAT BRITAIN FOREIGN TRADE

The following figures are illuminating

Exports:

July 33	June 33	July 32
£ 34.171.060	£ 33.732.609	£ 32.598.445

The increase, not only over the same period of 1932 but also over the preceeding month, can be taken as definite proof that as far as Great Britain is concerned, the corner has been turned.

Further it has to be noted that the increase is not confined to exports to various parts of the Empire.

The Argentine, Brazil, Denmark, Germany, France, Italy and many other countries have also bought more from the United Kingdom than they did over the corresponding month last year.

### ENLARGING OUR SCOPE

This number initiates the policy of expansion, which we announced to our readers had been determined on.

In this issue the fresh statistics given cover the Cod-fish, Cotton Yarns and Fuels Trades; in subsequent numbers we will add to these till we cover all articles either exported or imported by Brazil.

We will then be able to claim that Wileman's Brazilian Review will be invaluable to every business man having any connection with this country.

As will be noticed from the information published today, all points of interest relative to the trade concerned, in its importation into this country — are covered and needless to say, accurately detailed.

### THE AMERICAN EXPERIMENT

Attention still continues to be focussed on the operations of the N. I. R. A., the position concerning same being as obscure as ever. We mentioned in a previous article that opinions on the act are very much divided even in the U. S. A. Criticism in America is very open as the following extract from an article published in the Times (London), written by their own New York correspondent shows.

"The drive to bring all industries and business concerns under the Blue Eagle emblem of the National Industrial Recovery Act was stoked up last week to a rather furious pace, and an actual beginning was made on devices, formerly vaguely hinted at, such as the organization of the women of the country, to boycott shops failing to display the emblem, which entails subscribing to the code for that particular



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industry or to the blanket code for all business. As actual operation under the codes begins some companies, or even industries, are finding that no great change in their own operations is needed, but in others great changes are being made, and all in the line of increased wages and fewer hours of work. At the same time these increased costs are accompanied by agreements in numerous industries further to restrict output, such as fisheries, pork, wheat, and cotton oil.

Efforts to lift the cost of living seem just as much the concern of President Roosevelt as to start the business wheels turning faster, and less concern is taken in eliminating the disparities in prices than in lifting the general level. Economic thought expressed in connexion with the National Industrial Recovery Act drive is little short of weird as for example the announcement that the Government is satisfied with the current slowing of industry as it will allow wages and employment to catch up with production. For all the obvious economic absurdities of the N. I. R. A. theory national psychology is such that it may have a measure of success, for a while, at least, and later the terms of the codes may be softened to permit business to live under them. In some ways the campaign is turning slightly hysterical and is a reminder of war-time drives to conserve food, send chocolate to soldiers, sell Liberty bonds, and punish by boycott and social ostracism all those who failed to shout as loudly as their neighbours."

## LONDON FINANCIAL POSITION

### COMTELBURG AIRMAIL SERVICE

8th September 1933.

Although the political situation in Europe appears to be fraught with serious possibilities, there is no reflection of this in the London financial markets. The foreign exchanges are still disorganised and recently gold currencies appreciated to the highest levels since we abandoned the gold standard, with the result that the price of the metal lately rose to the highest point ever recorded for on September 2 it was fixed at 131s.3d. per oz. This quotation included a premium over the French exchange parity. When America went off gold the French franc was taken as the basis for the London price of gold, and this will continue to be the case so long as the Bank of France is compelled to buy gold at a price fixed by law. This price is approxi-

mately 525 1/2 francs per ounce, and the formula for calculating the London price is to divide this figure by the current exchange rate. If the quotation is fixed above the figure in English pounds so obtained the difference represents the premium over the French exchange parity due to purchases of gold for hoarding purposes, a procedure that is still much in evidence. It is calculated that since August 24 nearly £3,500,000 of gold has been bought in London by Continental interests, the purchases having been effected by using the foreign balances that were sent here at the beginning of the World Economic Conference. So far, these transfers have had no perceptible effect upon the supply of credit in London which remains exceedingly plentiful.

Moreover, the general belief seems to be that these abnormally easy credit conditions will continue for a considerable time longer, and, mainly in consequence of this, renewed firmness has characterised the market for the leading, gilt-edged securities, including Indian Government stocks. The favourable sentiment noticeable in financial circles is assisted by the undoubted indications of an improvement in trade (now being somewhat strikingly reflected in the English railway traffics), the upward movement in commodity values, and the steadily lessening figures of unemployment.

There is reason to believe that the improvement in trade would be more pronounced if there were greater freedom in the foreign exchanges and if the problem of credit facilities to impoverished countries could be solved. Private advices from important industrial centres report that a considerable amount of potential business is offering, but the manufacturers

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cannot take full advantage of this for the reason just indicated.

The rather exceptional activity (for August) witnessed last month on the Stock Exchange has not been quite maintained in September so far, and for a time markets displayed a re-actionary tendency, but the firmness of gili-edged stocks on cheap money and renewed strength in home rails due to the very encouraging traffic returns, caused a better tendency. It is very likely that the railway companies may finish the year with an increase in net revenue on the 1932 figure, and the remarkable recovery made by this important section of industry from years of depression is not the least interesting, or important of recent developments. The railways have been helped by a wonderfully favourable summer for holiday travel and

pansion of credit through increased purchases of securities by the banks.

It is reported that in order to overcome exchange restriction Japan is embarking upon barter arrangements with South American countries. One big cotton-spinning Co. is opening a branch in the Argentine for the disposal of its goods, for which it will accept wool in payment. It is added that the Japanese Government contemplates the creation of a national institution which would aim at balancing the trade with South America as a means of avoiding exchange difficulties, and that Japanese mills are concentrating upon the production of artificial cotton and wool fibre. The rayon production of Japan in 1933 is likely to reach 100,000,000 lbs. against 70,000,000 lbs. for 1932.

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they are benefiting from the more enlightened policy adopted since road competition became a danger to their prosperity, and by various arrangements among themselves for greater co-ordination, by which much wasteful competition has been eliminated.

The experiment in America is being closely followed, and especially the opposition of Mr. Henry Ford to the code laid down for the automobile industry. Commentators here have not failed to note the extent to which the predictions of the number of persons that would be restored to employment by September have been falsified, though probably few really expected that the figure would be cut down by 6,000,000. It is evident that President Roosevelt is proceeding cautiously upon the question of pure inflation of the currency, as distinct from the ex-

The recent demand for the best Argentine railway stocks appears to have been extended to the preferences, particularly those of the B. A. Gt. Southern, these and B. A. Western preferences having been bought in the hope of a resumption of dividend payments next month. In order to complete its programme of financing the Compania Argentina de Navegacion Mihanovitch has placed privately £1,415,650 of 6 1/2 per cent First Mortgage debentures, and the Argentine Official Exchange Commission has granted the Company a special permit covering three years from June 1st, 1933, to transfer into sterling and remit monthly the full amount required for the new debenture service, subject, of course, to the Co. being able to provide the necessary pesos. The debentures are secured by a

first charge on the entire fleet of steamers and also by land, buildings, etc.

A partial moratorium has been found necessary for the Central Uruguayan group of railways. Besides a bank loan of £700,000, the parent Co. has nearly \$160,000 of unpaid income tax arrears, the directors ask each class of stock and shareholders to agree to the postponement of 50 per cent of his interest or dividend during a moratorium period not exceeding three years, at the end of which period the postponed 50 per cent will become payable. It is proposed that the dividends on the North Eastern Company's 7 per cent preference and ordinary shares (which have both received 7 per cent annually from the Central Co. for many years) shall be reduced to 3 1/2 per cent for the moratorium period.

## THE MINERAL INDUSTRY OF BRAZIL

### GOLD MINING

Gold has been mined continuously in Brazil since approximately 1696.

Its presence in appreciable quantities was first verified in the valley of the Rio do Carmo in the Ouro Preto district, when, as an historian exclaims: "Brazil was but a geographical expression".

Notwithstanding the inhospitable nature of the country or difficulties of access the region was immediately invaded by organized bands of adventurers (Bandeirantes). Within the course of a few

years gold was being mined in numerous localities in what is now known as the State of Minas Geraes so named because of the diversified nature of its mineral wealth.

Bandeirantes of a more adventurous disposition carried their explorations further afield and succeeded in reaching Goyaz and Matto Grosso where gold was also proved to occur.

Of one band of prospectors it is said that only five out of three hundred reached Cuyabá in Matto Grosso.

Practically all the known auriferous regions in Minas, Goyaz and Matto Grosso were discovered by the Bandeirantes whose activity, despite adverse conditions and heavy taxation, soon placed Brazil in the foremost rank among the gold producing countries of the period. This result was achieved by slave labour imported from Africa for the purpose. Out of a population of 50,000 in Minas in 1719, 35,000 were slaves.

According to official records 30,000,000 ounces of gold were exported from Brazil between 1700 and 1820. Of this amount the Crown of Portugal received one fifth — the famous "Quito" which not only led to bloodshed and dissatisfaction but was also responsible for a contraband trade in gold. It is estimated that from five to fifteen million ounces were exported by clandestine means during the period mentioned.

The Bandeirantes themselves probably obtained their entire production from alluvial sources either by deviating the smaller streams from their courses or exploiting the surface deposits.

Their methods were of the most primitive kind and consisted principally of the "batéa", "Canoa", "barco" and "fervedouro" description of which is reserved for a future occasion. It is interesting to note that their successors, the "garimpeiro" (gold fossicker) of to-day, still use the same primitive and improgressive methods.

Mining was subsequently extended to the auriferous veins of which many rich outcrops were found in various parts of Minas, including the Ouro Preto district itself, Itabirito, Sabará, Santa Barbara, Morro Velho and others. The Gold was found to occur in a free condition but at depth it is associated with arsenical pyrites and other refractory minerals. Of the notable mines in Brazil, Morro Velho, belonging to the São João del Rey Mining Co., easily ranks as the first. It is not only the deepest but also one of the oldest mines in the world and has been under continuous exploitation for over one hundred years.

The Passagem Mine, at Ouro Preto is said to be a few years older but was sold a few years ago by its owners, the Ouro Preto Gold Mines of Brazil, to a Brazilian Company.

Morro Velho has the unique distinction — as far as the writer is aware, — of being the only dividend paying mine in Brazil today.

Other notable gold mines in Brazil are the Gongo Soco, Catta Branca and Pary mines all of which were at one time under English ownership. Of these it is recorded that Gongo Soco produced 347 kilos or roughly £72,000 worth of gold at the present price of 130 shillings per oz.

The Morro Santa Anna mine also ranked as one of the richest mines in Brazil.

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The total output of gold from Brazil is not definitely known but in 1903 it was estimated by Calogenas at 944 metric tons and by this date it probably exceeds 1,000 tons.

The abolition of slavery in 1888 was a severe blow to both gold and diamond mining in Brazil and reduced the annual output considerably.

The premium on gold has stimulated mining and, according to a recent article in the Press, the present output by Garimpeiros is 60 kilos per day, or approximately 18 metric tons per working year of 300 days.

To be continued

## LONDON PRODUCE NOTES

### COMTELBURG AIRMAIL SERVICE

Sept. 8, 1933.

The outstanding feature in the London produce markets during the week was the revival of interest in sugar. Factors which contributed towards creating a firm tone were adverse crop reports from Europe, where the drought is said to be seriously affecting the crop, and the reported damage to sugar canes in Cuba by the recent hurricane. The trade operated fairly extensively and some 70,000 tons of raw, 96 per cents., were sold; chiefly September, October, from 5/2 1/4d to 5/7 1/2d, c. i. f., U. K. ports. Refiners also did a good trade and here values were advanced 6d per cwt. Rubber opened with a quiet tone but prices eased later following lower American advices and in the absence of support from either trade or speculative sources. Smoked sheet, spot, sold from 3 13/16d to 3 7/16d per lb., the market closing dull at the lowest. The United States consumed about 235,000 tons during the period January to July, which represents an increase of 14,000 tons compared with the same period a year ago. Production is again on the increase, which, as far as native estates are concerned, is due to the rise in the value of the commodity. The tea market encountered fair activity. Common Indians were often slightly dearer, whilst fine kinds continued to attract buyers. Ceylons sold with little change in prices after taking into account the improvement in quality. The spot coffee market continued extremely dull and supplies offered at auction were largely withdrawn. In the Brazilian section, shippers report a very limited business with quotations unchanged; Superior Santos, prompt, being quoted 44s, c. and f. Cocoa was an easier market and prices marked a decline of about 9d per cwt. on the week. Heavy African shipments and inadequate trade support were responsible for the drop. Good fermented Accra, November/January, closed with sellers at 22s, per 50 kilos., c. i. f., Continent. The jute market was quiet until the publication of the official crop estimate. This puts the crop at 7,933,000 bales compared with last seasons revised figure of 7,097,000 bales. The estimate exceeded expectations, both here and at Calcutta with the result that sellers began to offer with freedom and prices marked a substantial decline. First marks, September/October, sold from £16 7/6 to £15 5s, per ton, c. i. f. Spinners took only moderate quantities

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but a good speculative business was reported. The goods market declined in sympathy with the raw article. Manila hemp was quiet and unchanged. African sisal was also inactive.

**TIMBER** — The position of the mahogany log market shows little change. Not a great deal of business in the wholesale has been possible, owing to the lack of supplies but a fair turnover is taking place in the retail. Stocks in first hands are practically negligible, and there is a ready outlet for sizeable logs of good character and remunerative results should be obtained. Difficulty is still being experienced in securing supplies of Japanese oak, although higher prices are being offered.

**FRUIT** — Heavy arrivals of oranges from South Africa and Brazil sold less readily and prices were lower. Large supplies of grapefruit met a good demand though at lower prices. Lemons were easier.

**ORANGES** — South African, Navel, 112/126's, 10/— to 13/—; 150/176's, 11/— to 13/6; seedlings, 126/176's, 10/— to 12/—; Brazilian, 126/150's, 11/3 to 12/9; 176/200's, 12/— to 12/9; 216/288's, 12/6 to 13/— and 253/324's, 13/6 to 14/6 per box. Bananas—Canary, 10/— to 13/— per crate; Jamaica, 9d to 11d and Brazilian, 6d to 8d per dozen. Grape fruit — South African, 16/6 to 21/—; Californian, 25/— to 27/— per box. Imports from Brazil last week; oranges 19,000 boxes; bananas 61,000 bunches.

**HIDES** — South American descriptions were slightly easier owing to lessened activity on United

States account. Some further good business was done in Brazils, notably salted Barretos at 4 1/4d and Mendes seconds at 3 1/2d. In dry River Plates, B. A. Americanos were sold at 6 1/2d; B. A. Amchos at 5 3/8d; B. A. Inservibles at 4 7/16d and Cuyabanos at 5 9/16d per lb. Africans were a shade dearer.

### WEEKLY COCOA MARKET REVIEW

Corrêa Ribeiro & Cia. — Bahia Saturday 8th of September 1933

#### STATISTICS:—

Arrivals from the 1st until the 8th inst. . . . .	37.031 bags
Shipments, dt.°, dt.° . . . . .	8.300 bags
Local stocks on the 8th of September 1933 . . . . .	65.001 bags

Part of the above stock is already on board of steamers due to sail to-day and during next week. The exact stock on the 31st of August 1933 was 34.279 bags.

**ILHÉOS:** — Stocks down there were yesterday about 36.000 bags afloat and in warehouses. The s/s "FREDHEN" is at present in Ilhéos loading for New York, and she will sail to-morrow and from here during next week.

**CROP & WEATHER:** — The weather continued rainy, but without hindering the work on the farms. Arrivals in the interior were still weak and it seems that this situation will hold on, inasmuch as during last 45 days harvestings have been very small.



As far as arrivals during the following 6 months are concerned, it is rather difficult to forecast any reliable figures inasmuch as information received from all producing districts sound generally very pessimistical.

**MARKET & PRICES:** — Owing to sales formerly made the local market has not followed the drop either of the New York Cocoa Exchange or the second hand sellers of Accra.

The market closed to-day with buyers for Superior September to December, on the following basis:

- c. & f. New York — September 5 c/ October-January 4 7/8 c/ per lb.
  - c. & f. Hamburg direct steamer with option 27,— par 50 kos.
  - c. & f. Hamburg indirect steamer without option 25,9 per 50 kos.
  - c. i. f. Buenos Aires m\$32<sup>00</sup>.
- Sellers in general reluctant.



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## FOREIGN TRADE OF BRAZIL

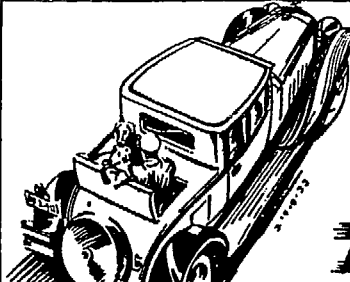
### EXPORTS BY CLASS AND ARTICLE (FROM OFFICIAL RETURNS)

Seven months, January to July

NOTE: Volume in tons of 1,000 kilos, except coffee in 1,000 bags of 60 kilos each and oranges in cases

Class I — Animals and their products.	1931	1932	1933	1931	1932	1933	1931	1932	1933
	1931	1932	1933	1931	1932	1933	1931	1932	1933
Lard	141	19	3,510	333	50	5,771	5	1	74
Preserved meat	1,835	1,152	4,205	5,015	3,348	11,880	77	46	153
Frozen and chilled meat	65,056	42,224	38,240	88,937	56,612	41,020	1,411	789	568
Hides	32,656	17,329	27,422	57,903	26,160	40,675	925	369	538
Wool	5,687	1,681	2,086	32,475	4,350	5,000	527	59	75
Skins	4,073	2,854	2,900	43,062	27,696	24,198	675	382	319
Tallow	201	99	16	277	123	17	5	2	—
Jerked beef	869	165	89	1,934	376	145	32	5	2
Sundry	33,818	17,257	11,421	32,888	15,815	12,019	508	223	159
<b>Total class I</b>	<b>144,336</b>	<b>82,180</b>	<b>89,889</b>	<b>262,824</b>	<b>134,530</b>	<b>140,725</b>	<b>4,165</b>	<b>1,876</b>	<b>1,888</b>
<b>Class II — Minerals and their products.</b>									
Manganese (ore)	59,750	15,400	14,631	3,757	1,065	531	60	14	7
Precious stones	—	—	—	2,237	927	105	36	13	2
Sundry	18,056	6,297	15,158	25,563	24,338	18,134	409	343	262
<b>Total class II</b>	<b>77,806</b>	<b>21,697</b>	<b>29,789</b>	<b>31,557</b>	<b>26,330</b>	<b>18,770</b>	<b>505</b>	<b>370</b>	<b>271</b>
<b>Class III — Vegetables and their products.</b>									
Raw cotton	12,892	405	884	33,757	1,413	2,646	564	20	33
Rice	58,782	23,570	11,867	37,067	14,786	8,950	553	211	110
Sugar	2,496	10,897	21,150	1,093	5,600	10,014	17	86	146
Rubber	7,379	3,297	4,546	15,238	5,553	9,110	242	76	120
Cocoa (raw)	29,041	44,092	55,286	35,980	51,413	55,600	593	692	764
Coffee (raw)	10,780	7,502	8,717	1,275,082	1,171,069	1,204,673	20,297	16,157	16,608
Carnauba wax	5,124	3,667	4,627	16,243	11,674	13,620	260	162	186
Bran all kinds	43,739	51,534	52,671	8,046	10,484	7,822	126	146	110
Manioc meal	2,264	3,030	2,994	925	1,125	1,240	15	20	17
Oranges	1,001,822	837,962	1,378,756	26,500	16,393	26,278	388	243	328
Fruits and nuts (edible unenumerated)	72,246	66,391	82,972	19,330	17,637	22,930	301	247	303
Oil producing seeds	50,100	35,707	43,520	47,564	27,269	30,430	740	383	408
Tobacco	23,707	14,466	9,913	42,570	22,662	14,701	648	325	209
Mate (Brazilian tea)	35,159	41,282	31,164	46,553	45,365	33,382	741	631	468
Timber	57,942	60,374	54,115	11,587	12,504	11,793	187	175	163
Cakes	19,702	28,631	23,207	5,360	7,445	6,328	85	103	88
Sundry	16,597	19,472	6,875	13,212	7,632	7,178	210	107	98
<b>Total class III</b>	<b>1,116,835</b>	<b>885,254</b>	<b>973,810</b>	<b>1,636,107</b>	<b>1,430,324</b>	<b>1,466,695</b>	<b>25,967</b>	<b>19,784</b>	<b>20,159</b>
<b>Total specified</b>	<b>1,270,506</b>	<b>946,105</b>	<b>1,060,034</b>	<b>1,858,825</b>	<b>1,543,399</b>	<b>1,588,859</b>	<b>29,510</b>	<b>21,357</b>	<b>21,799</b>
<b>Total unspecified</b>	<b>68,471</b>	<b>43,026</b>	<b>33,454</b>	<b>71,663</b>	<b>47,785</b>	<b>37,331</b>	<b>1,127</b>	<b>673</b>	<b>519</b>
<b>Grand Total</b>	<b>1,338,977</b>	<b>989,131</b>	<b>1,093,488</b>	<b>1,930,488</b>	<b>1,591,184</b>	<b>1,626,190</b>	<b>30,637</b>	<b>22,030</b>	<b>22,318</b>

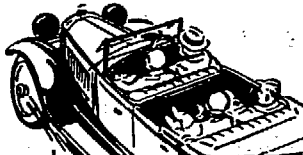
(\*) 1,000 bags of 60 kilog.



*Para força nas rampas*

**GASOLINA**

**ENERGINA**



**THE BALANCE OF TRADE OF BRAZIL**

Overseas Trade of Brazil during the first Seven Months — January to July

**VOLUME-DREADWEIGHT IN TONS OF 1,000 KS.**

YEAR, 1932:—	Imports	Exports	Balance in Favour or against	
			Imports	Exports
January . . . .	299.996	164.167	—	135.829
February . . . .	330.752	133.962	—	196.790
March . . . . .	262.717	155.035	—	107.682
April . . . . .	230.991	161.411	—	69.580
May . . . . .	286.514	144.434	—	142.080
June . . . . .	337.645	118.852	—	218.793
July . . . . .	249.044	111.270	—	137.774
August . . . . .	274.555	103.252	—	171.303
September . . . .	209.545	126.561	—	82.984
October . . . . .	167.983	146.555	—	21.428
November . . . . .	304.538	129.099	—	175.439
December . . . . .	378.813	137.667	—	240.146
<b>Total, 12 months, 432.</b>	<b>3.333.093</b>	<b>1.632.265</b>	<b>—</b>	<b>1.700.828</b>
YEAR, 1933:—				
January . . . . .	297.902	154.436	—	143.466
February . . . . .	336.365	133.768	—	202.597
March . . . . .	351.640	146.009	—	205.631
April . . . . .	276.208	134.213	—	141.995
May . . . . .	374.942	154.413	—	220.529
June . . . . .	305.870	184.727	—	121.143
July . . . . .	336.740	185.922	—	150.818
<b>Total, 7 months 1933.</b>	<b>2.279.667</b>	<b>1.093.488</b>	<b>—</b>	<b>1.186.179</b>
Ditto, 1932 . . . .	1.997.689	989.131	—	1.008.558
Ditto, 1931 . . . .	2.125.215	1.338.977	—	786.238
Ditto, 1930 . . . .	3.175.170	1.401.715	—	1.773.455
Ditto, 1929 . . . .	3.561.642	1.189.227	—	2.372.415

**VALUE IN CONTOS OR REIS**

YEAR, 1932:—	Imports C. I. F.	Exports F. O. B.	Balance in Favour or against	
			Imports	Exports
January . . . .	134.689	269.905	+	135.216
February . . . .	141.088	238.920	+	97.832
March . . . . .	142.284	251.267	+	108.983
April . . . . .	132.132	268.833	+	136.701
May . . . . .	132.352	252.048	+	119.696
June . . . . .	137.153	188.245	+	51.987
July . . . . .	114.954	121.966	+	7.012
August . . . . .	96.714	142.061	+	45.347
September . . . .	85.250	170.396	+	85.146
October . . . . .	102.228	249.270	+	147.042
November . . . . .	129.614	191.023	+	61.409
December . . . . .	170.231	192.792	+	22.561
<b>Total, 12 months 1932.</b>	<b>1.518.694</b>	<b>2.536.726</b>	<b>+</b>	<b>1.018.032</b>
YEAR, 1933:—				
January . . . . .	142.476	235.867	+	93.391
February . . . . .	160.389	196.850	+	36.461
March . . . . .	184.294	225.320	+	41.026
April . . . . .	155.675	200.366	+	44.691
May . . . . .	185.194	234.745	+	49.551
June . . . . .	167.465	260.260	+	92.795
July . . . . .	176.905	272.782	+	95.877
<b>Total, 7 months 1933.</b>	<b>1.172.398</b>	<b>1.626.190</b>	<b>+</b>	<b>453.792</b>
Ditto, 1932 . . . .	934.657	1.591.184	+	656.527
Ditto, 1931 . . . .	1.108.740	1.930.488	+	821.748
Ditto, 1930 . . . .	1.454.207	1.808.476	+	354.269
Ditto, 1929 . . . .	2.129.235	2.226.588	+	97.353

**O PODER DA OBSERVAÇÃO**

Muitas maçãs caíram das macieiras, sem provocar interesse de especie alguma para o observador accidental; no entanto Isaac Newton, descobriu as maravilhosas leis da attracção universal, baseado na observação deste facto simples.

Um accidente, julgado sem importancia no geral, interesse quasi sempre a sagacidade do homem habil.

E', pois, com attenção concentrada que o financeiro e o economista lêem os commentarios e as informações financeiras, publicadas diariamente pela Revista Financeira Levy.

Da precisão, idoneidade e efficiencia deste serviço, dão solido testemunho, e sempre crescente desenvolvimento da Revista Financeira Levy.

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**VALUE IN £1,000**

(000's Omitted)

YEAR, 1932:—	Imports C. I. F.	Exports F. O. B.	Balance in Favour or against	
			Imports	Exports
January . . . .	1.738	3.488	+	1.750
February . . . .	1.823	3.088	+	1.265
March . . . . .	1.839	3.253	+	1.414
April . . . . .	1.711	3.668	+	1.957
May . . . . .	1.806	3.751	+	1.945
June . . . . .	2.040	2.899	+	859
July . . . . .	1.771	1.883	+	112
August . . . . .	1.493	2.193	+	700
September . . . .	1.316	2.631	+	1.315
October . . . . .	1.578	3.848	+	2.270
November . . . . .	2.001	2.949	+	948
December . . . . .	2.628	2.978	+	350
<b>Total, 12 months, 1932.</b>	<b>21.744</b>	<b>36.629</b>	<b>+</b>	<b>14.885</b>

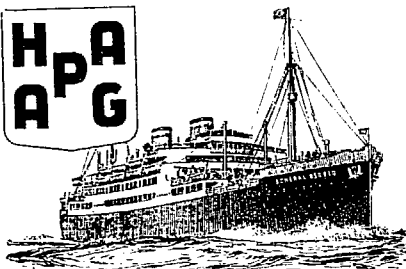
YEAR, 1933:—			
January . . . . .	2.201	3.644	+ 1.443
February . . . . .	2.478	3.041	+ 563
March . . . . .	2.847	3.482	+ 635
April . . . . .	2.405	2.891	+ 486
May . . . . .	2.672	3.004	+ 332
June . . . . .	2.143	3.189	+ 1.046
July . . . . .	2.167	3.067	+ 900
Total, 7 months 1933 . . . . .	16.913	22.318	+ 5.405
Ditto, 1932 . . . . .	12.728	22.030	+ 9.302
Ditto, 1931 . . . . .	18.539	30.637	+12.098
Ditto, 1930 . . . . .	34.447	42.604	+ 8.157
Ditto, 1929 . . . . .	52.275	54.667	+ 2.392

### EXPORTS BY CLASS FROM BRAZIL ARE AS FOLLOWS

Seven Months — January to June

	In 1,000		Incr. or Decr.	
	1933	1932	Val.	%
Class I — Animals and their product . . . . .	1.888	1.876	+ 12	0.6
Class II — Minerals and their products . . . . .	271	370	— 99	36.5
Class III — Vegetables and their products . . . . .	20.159	19.784	+375	1.9
Total . . . . .	22.318	22.030	+288	1.3

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Regular service with modern passenger and cargo steamers between

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**RIO DE JANEIRO**

79, AVENIDA RIO BRACO, 79

**SANTOS**

**SÃO PAULO**

### DISCRIMINATION OF COFFEE FROM OTHER

#### EXPORTS

	Coffee			Other Exports		Total £1,000
	1,000 Bags	£1,000	%	£1,000	%	
1933:						
January . . . . .	1.290	2.810	77.1	834	22.9	3.644
February . . . . .	1.092	2.387	78.5	654	21.5	3.041
March . . . . .	1.120	2.649	76.1	833	23.9	3.482
April . . . . .	1.168	2.187	75.7	704	24.2	2.891
May . . . . .	1.210	2.146	71.5	858	28.5	3.004
June . . . . .	1.351	2.230	69.9	959	30.1	3.189
July . . . . .	1.486	2.199	71.7	868	28.3	3.067
Total, 7 months 1933 . . . . .	8.717	16.608	74.4	5.710	25.6	22.318
Ditto, 1932 . . . . .	7.023	14.676	74.7	4.983	25.3	19.659
Ditto, 1931 . . . . .	9.591	17.879	62.9	9.108	37.1	26.987
Ditto, 1930 . . . . .	7.356	22.794	59.9	15.252	40.1	38.046
Ditto, 1929 . . . . .	6.555	33.883	73.7	12.104	26.3	45.992

### AVERAGE VALUE PER BAG OR 60 KILOS OF COFFEE

During the Seven Months — January to July

	Milreis	£—s—d
1929 . . . . .	209S	5— 3—0
1930 . . . . .	128S	3— 0—0
1931 . . . . .	118S	1—18—0
1932 . . . . .	156S	2— 3—0
1933 . . . . .	138S	1—18—0

### AVERAGE VALUE PER TON OF AGGREGATE IMPORTS AND EXPORTS

Seven Months — January to July

	Imports (Milreis *£)		Exports (Milreis *£)	
1929 . . . . .	597S	14.7	1:873S	46.0
1930 . . . . .	458S	10.8	1:290S	30.4
1931 . . . . .	522S	8.7	1:442S	22.9
1932 . . . . .	468S	6.4	1:609S	23.0
1933 . . . . .	514S	7.4	1:478S	20.4

\*£ and decimals of same.

### IMPORTS AND EXPORTS OF GOLD IN CURRENCY

During the First Seven Months — January to July

	Imports Contos	Exports Contos	Balance in Favour or against Imports Contos
1929 . . . . .	15.074	—	+ 15.074
1930 . . . . .	—	544.984	—544.984
1931 . . . . .	763	123.377	—122.614
1932 . . . . .	—	57.185	— 57.185
1933 . . . . .	—	—	—



# MONEY

September 19th 1933

Date	London-N.York	90d/s	Sight	Dollars
Sept. 11 . . .	4.53 5/8	56.366	56.783	12.140
" 12 . . .	4.56 1/2	56.366	56.783	12.140
" 13 . . .	4.57 3/4	56.263	56.678	12.140
" 14 . . .	4.62 1/4	56.678	57.047	12.100
" 15 . . .	4.64 3/4	56.888	57.260	12.080
" 16 . . .	4.67 3/4	57.206	57.582	12.060

Above are opening rates on London.

**MARKET** — Amount of cover offering continues small. Buyers fairly active in the Semi Official market, agios ruling 2\$000 to 2\$200 per dollar & 8\$000 to 8\$500 per £ sterling.

## BANK OF BRAZIL

REDISCOUNT DEPARTMENT

Balance Sheet as at 16th September, 1933

ASSETS	
Securities rediscounted at Rio, S. Paulo	1.014.799\$000
Sundry	665\$800
	<hr/>
	7.015.464\$800
LIABILITIES	
Bank of Brazil: Current account	6.462.939\$800
Reserve Fund	420.027\$910
Rediscounts	132.497\$000
	<hr/>
	7.015.464\$800

# Banco Alemão Transatlântico

DEUTSCHE UEBERSEEISCHE BANK

Balance Sheet for 31st August, 1933

BRANCHES IN RIO DE JANEIRO, SÃO PAULO, SANTOS, CURITYBA, BAHIA AND PORTO ALEGRE

ASSETS:

Bills discounted	57.196.734\$119
Bills receivable: Foreign	30.884.029\$535
Ditto, domestic	71.127.826\$146
Loans in current account	56.702.554\$173
Collateral deposited as security	43.806.167\$750
Securities deposited	180.366.367\$262
Head Office	6.203.025\$728
Branches and agencies abroad	1.125.177\$685
Ditto in Brasil	21.886.627\$976
Correspondents abroad	12.205.728\$342
Ditto in Brasil	2.958.139\$598
Securities owned by bank	1.592.724\$200
Mortgages	5.686.051\$570
Bank bullings:	10.000.000\$000
Cash: In currency	15.711.231\$400
In gold coin	132.884\$400
In other specie	79.495\$617
In Bank of Brasil	41.800.142\$579
at bankers	6.950.703\$463
	<hr/>
Sundry accounts	29.811.984\$359
	<hr/>
	596.227.599\$902

LIABILITIES:

Capital	14.000.000\$000
Fund intended to increase capital in Brasil	11.000.000\$000
Deposits in current account with interest	65.662.609\$796
Ditto without interest	23.697.504\$938
Ditto at fixed dates	56.475.588\$728
Ditto against collections abroad	30.884.029\$535
Ditto against collections in Brasil	71.127.826\$146
Securities deposited and in guarantee	224.172.535\$012
Head Office	12.348.044\$028
Branches and agencies abroad	2.475.547\$130
Ditto in Brasil	25.155.760\$392
Correspondents abroad	17.344.703\$791
Ditto in Brasil	755.170\$382
Mortgages	5.686.051\$570
Bills payable	2.310.508\$123
Sundry accounts	33.131.716\$331
	<hr/>
	596.227.599\$902

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FOR RIVER PLATE**

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**NEXT SAILINGS**

**FOR FINLAND, DENMARK,  
NORWAY & BALTIC**

m/s "CRUX", middle October

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**ALEX S. GRIEG & CIA.** — PRAÇA DA REPUBLICA, 51 — SANTOS

**BANKING MOVEMENT**

## BALANCE SHEETS OF PRINCIPAL BANKS INCLUDING BRANCHES IN BRAZIL

31st August 1933

(IN CONSTOS OF REIS)

	Cash	Discounts and Loans	Sight Deposits	Fixed Deposits	% of Cash to Sight Dept's.
Bank of Brazil . . . . .	596.382	2.858.951	2.280.031	256.710	26.2
Italo-Belge . . . . .	52.897	52.765	70.024	3.214	75.4
Hollandische V. Z. A. . . . .	6.556	24.553	13.021	5.683	50.8
Deutsche Ueberseeische . . . . .	64.474	113.909	89.370	56.476	72.1
Portuguez do Brazil . . . . .	11.092	34.286	23.378	3.154	47.4
Française et Italienne . . . . .	90.190	158.790	140.437	47.354	64.2
Commercia Est. de S. Paulo . . . . .	86.481	272.377	203.381	23.809	42.5
Commercio e Industria S. Paulo . . . . .	80.829	282.052	243.093	35.832	33.2
Hyp. e Agricola de Minas . . . . .	36.536	105.531	94.681	40.678	38.6
Com. e Industria de Minas . . . . .	22.858	87.053	68.152	40.002	33.5
Bank do Estado de S. Paulo . . . . .	—	—	—	—	—
Bank de S. Paulo . . . . .	27.256	132.186	105.007	24.728	35.5
Noroeste Est. de S. Paulo . . . . .	—	—	—	—	—
Provincia R. Grande do Sul . . . . .	—	—	—	—	—
Nacional Ultramarino . . . . .	—	—	—	—	—
Deutsche Sudmerikanische . . . . .	25.550	86.935	60.686	40.299	58.6
<b>Total . . . . .</b>	<b>1.121.101</b>	<b>4.209.388</b>	<b>3.391.261</b>	<b>577.939</b>	<b>33.1</b>

## BALANCE SHEETS FOR RIO CITY ONLY

31st August 1933

(IN CONTOS OF REIS)

	Cash	Discounts and Loans	Sight Deposits	Fixed Deposits	% of Cash to Sight Dept's.
Bank of London & S. America . . . . .	31.300	78.965	91.626	8.572	34.2
British of S. America . . . . .	29.968	30.091	55.709	12.108	53.8
Canadian of Commerce . . . . .	7.616	8.651	13.095	—	58.2
Royal of Canadá . . . . .	18.254	37.248	51.375	—	35.5
National City of N. York . . . . .	22.849	44.311	78.463	1.110	40.9
Mercantil Rio de Janeiro . . . . .	41.292	91.184	101.418	6.541	40.8
Yokohama Specie . . . . .	—	—	—	—	—
Commercio Rio de Janeiro . . . . .	1.262	6.867	4.349	681	29.0
Bôavista . . . . .	15.164	69.202	62.951	4.494	24.1
Crédito Mercantil . . . . .	2.540	8.004	9.224	2.870	27.5
Com. e Ind. Rio de Janeiro . . . . .	1.887	27.825	14.037	4.913	13.4
<b>Total . . . . .</b>	<b>182.232</b>	<b>402.348</b>	<b>482.247</b>	<b>41.289</b>	<b>37.8</b>

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## THE RIO MONEY MARKET

Exchange rates sight, Rio on:	9 Sept. 1933	16 Sept. 1933	16 Sept. 1932
London (per) .....	56\$306	56\$994	57\$582
Paris .....	—	\$700	—
Italy .....	—	\$945	—
Belgium (gold) .....	—	2\$480	—
Portugal .....	—	\$547	—
New York .....	—	12\$140	—
Buenos Aires (paper) .....	—	4\$500	—
Sweden .....	—	—	—
Japan .....	—	3\$390	—
Spain .....	—	1\$480	—
Switzerland .....	—	3\$440	—
Hamburg (Reichmark) .....	—	4\$245	—
Montevideo .....	—	7\$000	—
Holland .....	—	7\$175	—
Value of sovereign, buyers .....	—	102\$000	—
Discount Bank of England .....	—	2%	—
Do Bank-France .....	—	2½%	—
Do Bank-Spain .....	—	6%	—
Do Bank-Italy .....	—	3 1/2%	—
Do Bank-Germany .....	—	4%	—
Do London Market .....	—	7/16 a/d	—
Do New York Market .....	—	3/8%	—

## THE STOCK MARKET

The Stock Market	1933	1933	1932
London	Sept. 8	Sept. 15	Sept. 15
Brazil Funding 1893 5% .....	90.0.0	90.0.0	72.0.0
Ditto, 1914 new .....	72.0.0	73.0.0	60.0.0
Conversion, 1910, 4% .....	23.0.0	24.15.0	16.0.0
Ditto, 1908, 5% .....	—	—	—
Federal District 5% .....	35.0.0	35.10.0	31.0.0
Anglo-South Am. Bk. Ltd. ord. ....	0.7.9	0.7.9	0.7.3
Brazil Traction, ord. ....	14.75	14.87	14.37
Great Western of Brazil Ry, Co. ord. ....	—	—	—
Lampart & Holt Ltd. 6% Comm. Pref. ....	—	—	—
S. Paulo Coffee Estates Co. Ltd. 7% .....	81.5.0	80.10.0	64.10.0
Cables Wireless Teleg. Co. Ltd. ....	14.0.0	14.5.0	12.0.0
Western Telegraph Co. Ltd., 4% Deb. Stock Red ....	99.0.0	99.0.0	89.0.0
Brazilian Warrant Agency & Finance Co. Ltd., ord. ....	0.2.0	0.2.0	0.2.0
Rio de Jan. City Imp. Co. Ltd., ord. ....	1.0.0	1.0.0	1.7.1½
Imperial Chemical Ind. Ltd. ....	1.9.3	1.9.7½	1.1.0
S. Paulo Railway .....	90.0.0	89.0.0	96.0.0
Leopoldina Ry, 6.1/2% Term. Deb. 1933 .....	85.15.0	85.15.0	65.0.0
Rio de Janeiro Flour Mills .....	2.0.0	1.19.0	1.7.6
Bank of London & South America .....	5.0.0	5.0.0	3.17.6
Royal Mail .....	5.0.0	5.0.0	6.10.0
British War Loan 5% 1929-47 .....	100.0.0	100.12.6	102.2.6
Consols 2.1/2% .....	75.12.6	73.15.0	72.12.6

## RIO DE JANEIRO STOCK MARKET QUOTATIONS (OFFERS) AT THE RIO STOCK EXCHANGE

On Saturday, 16th September, 1933

Uniformisadas, 5 %	—	859\$
Ferrovias Railway	—	—
Bonds	1:023\$	1:020\$
Sundry issues, bearer	850\$	844\$
Ditto, to nom.	855\$	852\$
Treasury Oblig. (1921)	997	980\$
Ditto, 1930	—	1:002\$
Rodovias, nom.	—	—
Ditto, to bearer	890\$	860\$
State of Rio, 100\$, bearer	101\$	100\$
Ditto, dec. 3.216	960\$	940\$
Ditto 500\$ 8%	—	460\$
M. Geraes, 9 %, Oblig.	1:041\$	1:039\$
Ditto, bearer	—	—
Ditto, 7 %	—	890\$
Ditto, 5 %, nom.	715\$	705\$
Ditto, bearer	705\$	—
Municipal Loan, 6%, 1906	168\$	165\$
Ditto, 5 %, dec. 1914	—	160\$
Ditto, 6 %, 1917	160\$	—
Ditto, 6 %, 1920	160\$	—
Ditto, 1931, bearer	185\$	183\$5
Ditto, dec. 1.535, 7 %	—	179\$5
Ditto, dec. 1.623, 6 %	—	150\$
Ditto, dec. 1.948, 7 %	—	176\$
Ditto, dec. 3.264	180\$	179\$
Ditto, dec. 2.097, 7 %	179\$	178\$
Ditto, dec. 2.339, 8 %	—	176\$
Ditto, dec. 2.093, 8 %	—	188\$
Ditto, dec. 1.933	190\$	188\$
Espirito Santo, 6 %	—	650\$
Dito 8 %	856\$	—
Bello Horizonte	—	785\$
Petropolis	—	190\$
S. Paulo	—	—
Porto Alegre, 500\$, 8 %	420\$	—
Alegrete	—	1:000\$
S. Leopoldo 8 %	—	1:000\$
Gravataty 8 %	—	1:000\$
Campos (E. do Rio)	—	180\$
<b>Banks:—</b>		
Brazil	395\$	390\$
Funcionarios	475\$	46\$
Commercio	—	125\$
Portuguez	75\$	70\$
Idem, c/50 %	—	—
Mercantil	—	460\$
C. Real de M. Geraes	—	—
Economico	—	33\$
Bôa Vista	—	515\$
Credito Real	—	—
Regional	—	95\$
<b>Railways:—</b>		
M. S. Jeronymo	123\$	122\$
Victoria a Minas	40\$	—
Jardim Botânico	145\$	—
<b>Insurance:—</b>		
Providente	2:600\$	2:400\$
Varegistas	1:500\$	1:300\$
Argos Fluminense	—	—
Garantia	—	—
Sagres	—	270\$
Lloyd Atlantico	—	40\$
Integridade	280\$	240\$
Confiança	—	225\$
União dos Proprietarios	—	260\$
Continental	—	—
<b>Textiles:—</b>		
Alliança	100\$	—
Corcovado	60\$	40\$
Taubaté Industrial	520\$	—
Tec. Mageense	—	—
America Fabril	195\$	190\$
Brazil Industrial	390\$	385\$
Esperança	200\$	—
Progresso Industrial	—	80\$

Metropolitana	90S	—
Confiança Industrial	20S	—
Manufatura	100S	80S
Nova America	170S	—

## Sundry:—

Docas de Santos, bearer	245S	242S
Docas de Santos, nom.	—	235S
Mercado Municipal	250S	240S
Terras e Colonizações	18S	—
Caixa Central de Reservas	180S	—
Centros Pastoris	—	32S
C. Brahma	—	415S

## Debentures:

Cervejaria Brahma	—	1:050S
Docas de Santos	191S	190S
Docas da Bahia	45S	35S
Manufatura	—	180S
Mercado	—	210S
Nova America	—	1:028S
Bom Pastor	—	151S
T. Confiança Industrial	100S	—
Tec. Progresso Industrial	165S	160S
Antarctica Paulista	198S	—
Fluminense F. Club	72S	—
Bellas Artes	—	207S
Hotéis Palace	—	198S

SÃO PAULO STOCK MARKET  
QUOTATIONS (OFFERS) AT THE  
SANTOS STOCK EXCHANGE

On Saturday, 16th September, 1933

Obligs. (1921) bearer 7%	—	780S
Ditto (1922) do 7%	785S	770S
Ditto (1922) nom. 7%	—	770S
Ditto State Coffee	539S	537S
Apolices 3a. 6a. 12a.	—	660S

## Municipaes:

Capital (Vinducto) 6%	—	65S
Ditto 1913, 7% 30/6-31/12	87S	84S
Ditto 1925, 8% 1/3-1-9	100S	93S
Ditto 1926 8% 1/5-1/11	100S	99S
Ditto (1931)	940S	930S
Salto de Itú	—	70S
Piracicaba	—	915S
Jaboticabal 8% 31/1, 30/9	94S	—
Itapetininga	—	84S
Espirito Santo do Pinhal 8%	—	95S
Botucatu 8% 30/5-30/11	—	94S
Jardinopolis	—	70S
Limeira	—	94S
Araras 1.ª e 2.ª	—	90S
Agudos 11%	500S	400S

## Particulares:

Comercio e Industria	278S	275S
Commercial 50%	200S	192S
Commercial Int.	280S	275S
São Paulo	—	175S
Brasil	—	370S
Italo Brasileiro	—	18S
Café c/50%	—	50S
Café Int.	—	90S

## Company's:

Mogyana E. de Ferro	—	94S
Paulista bearer	240S	236S
Antarctica Paulista	—	210S
Armazens Geraes	—	215S
Itaqueré	—	10:000S
Comercio e Exportação	—	100S
Iniciadora Predial	210S	180S

## Debentures:

Antarctica Paulista	—	195S
S. A. "O Estado"	—	85S
Melhoramentos de S. Paulo	—	100S
Central R. Claro 3.ª	—	98S
Ditto 1.ª e 2.ª	—	94S

## RAILWAY NEWS

## THE LEOPOLDINA RAILWAY COMPANY

## Estimated Weekly Traffic Receipts

YEAR	Week ended	RECEIPTS FOR WEEK			Total from 1st January
		Currency	Exchange	Sterling	
1933	16th. Sept.	1,910,000S	4.15 64d.	£ 31,228	£ 912,574
1932	17th. Sept.	1,785,000S	5. 7/32d.	£ 38,814	£ 1,025,578
Increase	X X	125,000S		£ 7,336	£ 113,001
Decrease	X X	\$	1,63 64 d.	£ 1,586	£ 113,001

Firms and individuals desirous of establishing business relations or of obtaining situations in any country, are invited to advertise in our columns. The widely distributed area covered by the Review & its high standing are worthy of note.

## Card space.

In Brazil	20S000, per insertion prepaid
Broad.	10 / — Do. Do.

Bunkering Contractors for Foreign Depots and United Kingdom Coal Shipping Ports.

Brokers for Sale and Purchase.

Chartering Coal Exporters. Steamship Agents Oil Fuel. Insurance

**LAMBERT BROTHERS, LIMITED**

85, GRACECHURCH STREET, LONDON, E. C. 3.

Telegrams: LAMBERT, STOCK, LONDON

ALSO AT

Telegrams:		Telegrams:	
Cardiff, The Exchange	"LAMBERT"	Glasgow, 78 St. Vincent Street	"LAMBERT"
Newport, Mon., 69, Dock Street		Methil, 82, East High Street	
Port Talbot, Exchange Buildings		Burntisland, 20, High Street	
Newcastle-on-Tyne, Exchange Buildings	"LAMBROS"	Hull, Prudential Buildings	"LAMBROS"
Tyne Dock, 67, Hudson Street		Grimsby, 9, Cleethorpe Road	
Blyth, 19, Ridley Street		Immingham, Dock Offices	
West Hartlepool, Victoria Terrace	"LAMBERT"		GRIMSBY

## Agents for:

NEW YORK: Lambert Brothers, Inc., 17 State Street. BILBAO: (Spain). Lambert Brothers, Sociedad Limitada. Apartado 154, Estacion 5. — PARIS: Société Anonyme Lambert Frères Charbons et Minerais, 29, Avenue de l'Opera.

# COFFEE

## COFFEE PRICES CURRENT

R O DE JANEIRO, 16th SEPTEMBER 1933

COFFEE SERVICE	11	12	13	14	15	16
Rio spot, N. 7	9\$300	9\$300	9\$200	9\$200	9\$200	9\$200
Rio futures	Unquoted	Unquoted	Unquoted	Unquoted	Unquoted	Unquoted
Santos spot N. 7	12\$400	12\$300	12\$400	12\$400	12\$400	12\$400
Santos futures, September	12\$200	12\$200	12\$200	12\$100	12\$200	12\$200
October	12\$200	12\$200	12\$200	12\$100	12\$200	12\$200
November	12\$200	12\$200	12\$200	12\$100	12\$200	12\$200
December	12\$100	12\$100	12\$100	12\$100	12\$250	12\$300
Sales						
New York, Rio spot, N. 6	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	Holiday
New York, Rio spot, N. 7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	"
New York, Santos spot, N. 4	9	9	9	9	9	"
New York, Santos spot, N. 7	8	8	8	8	8	"
New York, futures, September	5.65	5.70	5.73	5.75	5.88	"
December	5.94	5.97	5.97	6.00	6.10	"
March	6.05	6.09	6.08	6.10	6.22	"
May	6.13	6.17	6.16	6.16	6.27	"
Sales	5.000	5.000	5.000	5.000	5.000	"
Havre futures, September	119 3/4	120 3/4	119	118 3/4	117 3/4	—
December	119 1/2	119 3/4	118 1/2	118 1/2	117 1/2	118
March	136 1/2	137 1/4	135 3/4	135 3/4	135	135
May	134 1/2	135	133 1/2	134	133 1/4	133 1/4
Sales	2.000	5.000	1.000	2.000	1.000	1.000
Hamburg futures, September	Unquoted	Unquoted	Unquoted	Unquoted	Unquoted	Unquoted
December	"	"	"	"	"	"
March	"	"	"	"	"	"
May	"	"	"	"	"	"
Sales	"	"	"	"	"	"

### COFFEE

(SANTOS)

During the week ended Sept. 17 the market continued very dull. More exporters were at hand, ready to sel on a

very low basis but their prices could not be accepted.

The reduction of daily coffee entries — ordered by the Coffee Institute — dissipated the disanimation which previously prevailed.

The quota of coffee allowed to enter in Santos is now fixed in 39.000 bags daily.

(B Medeiros)

### VISIBLE SUPPLY OF COFFEE (DURING & ZON)

on September 1st	1933	1932	1931	1930	1929
	Bags	Bags	Bags	Bags	Bags
Stocks Europe	2.144.000	1.992.000	2.456.000	1.866.000	2.165.000
Afloat from Brazil to Europe	674.000	259.000	671.000	610.000	537.000
Afloat from the East to Europe	132.000	150.000	125.000	82.000	156.000
Afloat from Brazil to U. S. A.	2.950.000	2.401.000	3.252.000	2.558.000	2.858.000
Stocks U. S. A.	1.244.000	1.729.000	1.592.000	784.000	685.000
Afloat from the East U. S. A.	487.000	217.000	346.000	568.000	494.000
Afloat from the East U. S. A.	3.600	40.000	12.000	9.000	18.000
Stocks at Pernambuco	4.684.000	4.387.000	5.202.000	3.919.000	4.055.000
" Bahia	5.000	5.000	9.000	2.000	1.000
" Victoria	47.000	19.000	25.000	29.000	14.000
" Rio de Janeiro	98.000	44.000	87.000	97.000	24.000
" Angra dos Reis	387.000	275.000	399.000	274.000	281.000
" Santos	182.000	—	—	—	—
" Paranaguá	1.402.000	1.271.000	1.216.000	1.122.000	865.000
"	86.000	7.000	23.000	79.000	76.000
Total	\$*6.891.000	\$*6.008.000	\$*6.961.000	\$*5.522.000	\$*5.316.000
On August 1st	\$*6.699.000	\$*6.329.000	\$*7.014.000	\$*5.400.000	\$*5.447.000
On July 1st	\$*6.452.000	\$*6.703.000	\$*6.397.000	\$*5.593.000	\$*5.338.000

\* Not included interior Brazil Stocks.  
 \* Not included Sao Paulo "pledged" Stock.

## COFFEE QUOTATIONS

(CLOSING)

Rio de Janeiro, 16th September 1933

	Rio		New York			
	7s	4s	7s	4s	7s	
Spot:—						
Sep. 9-1933	98300	128200	7.1/2c	9.0c	8.0c	
Sep. 16-1933	98200	128400	7.1/2c	9.0c	8.0c	
Rise or fall	-\$100	+\$200				
	—Rio Contract A—		Santos Contract A			
Options:—						
	Dec.	Mar.	May	Dec.	Mar.	May
Sep. 9-1933	5.94c	6.05c	6.13c	8.35c	8.43c	8.53c
Sep. 16-1933	6.10c	6.22c	6.27c	8.58c	8.64c	8.68c
Rise or fall	-0.16c	+0.17c	+0.14c	+0.23c	+0.21c	+0.15c

## COFFEE STATISTICS

## ENTRIES

Week ending September, 16 - 1933 — In bags of 60 kilos

	FOR THE WEEK ENDED		FOR THE CROP
	Sept. 16 1933	Sept. 9 1933	Sept. 16 1933
RIO:			
By Central and Leopoldina Railway.....	64,429	96,512	689,515
Warehouses.....	7,052	4,150	125,796
Total.....	71,481	100,662	815,311
Total Santos.....	343,898	321,413	2,804,485
Total — Rio & Santos.	415,374	422,075	3,619,796

The total entries by different S. Paulo Railways for the crop to September, 16, 1933.

	Past Jundiahy Per.	Sorocabana and others	Total at S. Paulo	Total at Santos
1933 1934	2,350,630	450,033	2,800,672	2,804,485

## SALES OF COFFEE (DECLARED)

Week ending Sept., 16 - 1933 — In bags of 60 kilos

	DURING WEEK ENDED		FOR THE CROP
	Sept. 16 1933	Sept. 9 1933	Sept. 16 1933
Rio.....	29,075	19,552	348,406
Santos.....	124,000	98,000	1,342,000
Total — Rio & Santos.	153,075	117,552	1,690,406

## VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

Week ending Sept., 16 - 1933 — In bags of 60 kilos

PORTS	Sept. 16 1933	Sept. 9 1933	Sept. 16 1933	Sept. 9 1933	Crop to Sept. 16, 1933	
	Bags	Bags	£	£	Bags	£
Rio.....	94,177	23,291	123,385	30,596	688,222	886,985
Santos.....	216,959	160,563	340,688	252,130	2,126,805	3,257,940
Total 1933/1934	311,136	183,854	464,073	282,726	2,815,027	4,144,934

## COFFEE LOADED (EMBARQUES)

Week ending Sept., 16 - 1933 - In bage of 60 kilos.

	DURING WEEK ENDED		FOR THE CROP
	Sept. 16 1933	Sept. 9 1933	Sept. 16 1933
Rio.....	76,362	45,154	783,813
Santos.....	199,120	198,991	2,324,748
Total - Rio & Santos	275,482	239,145	3,108,561

## COFFEE SAILED

Week ending Sept., 16 - 1933 — In bags of 60 kilos

PORTS	United States	Europe & Mediterranean	Coast	River Plate	Cape	Other ports	TOTAL FOR WEEK	CROP TO DATE
Rio....	13153	50669	2,540	30,355	—	—	96,717	716,659
Santos.	156328	56193	278	4,438	—	—	217,237	2,130,617
TOTAL	169481	106862	2,818	34,793	—	—	313,954	2,847,276

Firms and individuals desirous of establishing business relations or of obtaining situations in any country, are invited to advertise in our columns. The widely distributed area covered by the Review & its high standing are worthy of note.

Card space.

In Brazil 20\$000, per insertion prepaid  
Broad. 10/— Do. Do.

OUR OWN STOCK

IN BAGS OF 60 KILOS

RIO STOCK on Sep. 9, 1933 .....	463.904	
Entries during week ended Sept. 16, 1933 .....	71.481	
	535.385	
Loaded (Embarques) for week ended Sept. 16, 1933 .....	76.362	
Local consumption week ended Sept. 16, 1933 .....	3.500	
STOCK AT RIO on Sept. 16, 1933 .....		461.528
SANTOS STOCK on Sept. 9, 1933 .....	1.477.496	
Entries for week ended Sept. 16, 1933 .....	343.893	
	1.821.389	
Loaded (Embarques) during for week ended Sept. 16, 1933 .....	199.120	
STOCK AT SANTOS on Sept. 16, 1933 ..		1.617.795
STOCK AT RIO AND SANTOS on Sept. 16, 1933 .....		2.079.323
STOCK AT RIO AND SANTOS on Sept. 9, 1933 .....		1.941.400

NOTE — From the stock of Rio have been deducted 127 bags by the D.N.C.  
 In ditto stock were included 6.074 bags, premium of 10% to shippers.  
 In ditto stock were included 53 bags, coffee returned.  
 In the stock of Santos were included 18.627 bags for a/c of contract of 20 millions.  
 From the ditto stock were deducted 23.101 bags by the D.N.C.

COFFEE

(BAHIA)

Bahia stock of coffee on 9-9-933 .....	48.547 bags
Receipts during the week ended 16-9-1933 .....	1.348 bags
Available .....	49.895 bags
Clearances during the week:	
to U. S. A. ....	500
to Europe .....	2.572
to E. sewhere .....	167
	3.239 bags
Bahia stock of coffee on 16-9-1933 ..	46.656 bags

INTERESTING TO ADVERTISERS

WILEMAN'S BRAZILIAN REVIEW, the only Journal of its kind in South-America, circulates in 31 different countries of the World and in 123 key-cities and Towns:

31 in Brazil	4 in Japan
17 in U. S. A.	4 in France
14 in the United Kingdom	3 in Holland
7 in Sweden	2 in Switzerland
6 in Finland	2 in South-Africa
6 in Germany	2 in Argentina
4 in Italy	2 in Belgium
4 in Norway	2 in Egypt
	3 in Denmark
	3 in Venezuela

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No words are needed to illustrate the productive possibilities of advertising through the columns of WILEMAN'S BRAZILIAN REVIEW.

ADVERTISE & BENEFIT YOURSELF

MANIFESTS OF COFFEE RIO DE JANEIRO

During the week ending Sept., 16. 1933

AUGUST, 16.  
 "I. Benedetti"  
 BUENOS AIRES

Vivacqua Irmãos, S. A.	5,150
Cia. Nacional Comm. de Café	2,058
Rebello, Alves & C."	1,000
Hadjes & C."	269
Total	8,477

AUGUST, 25.  
 "Cervino"  
 BUENOS AIRES

Vivacqua Irmãos, S. A.	4,150
A. Jabour & C."	2,593
Ornstein & C."	1,650
Pinheiro Ladeira & C."	1,188
Cia. Nacional Comm. de Café	1,000
McKinlay & C."	105
Sinner & C."	100
Hard, Rand & C."	65
ASSUNCION DEL PARAGUAY	
Pinheiro Ladeira & C."	25

ROSARIO

Ornstein & C."	865
A. Jabour & C."	100
Vivacqua Irmãos, S. A.	10
SANTA FÉ	
Cia. Nacional Comm. de Café	13
BAHIA BLANCA	
Pinheiro Ladeira & C."	100
Total	11,964

AUGUST, 30.  
 "Towa"  
 HAVRE

A. Jabour & C."	5,772
Souza Pimentel & C."	1,125
Vivacqua Irmãos, S. A.	599
Rebello Alves & C."	533
José Guarino	500
Marcellino Martins Filho & C."	275
Ornstein & C."	250
Leon Israel & C.", S. A.	250
Cia. Nacional Comm. de Café	201
ANTWERP	
Marcellino Martins Filho & C."	2,060
Ornstein & C."	1,625
Cia. Nacional Comm. de Café	1,589
A. Jabour & C."	1,201

José Guarino	500
Pinheiro Ladeira & C."	363
STAMBOUL	
Vivacqua Irmãos, S. A.	1,827
SMYRNA	
Vivacqua Irmãos, S. A.	362
Total	19,032

SEPTEMBER, 2.  
 "Delmundo"  
 NEW ORLEANS

Rebello, Alves & C."	1,625
E. G. Fontes & C."	1,000
Marcellino Martins Filho & C."	928
Pinheiro Ladeira & C."	500
Sinner & C."	275
Pinto, Lopes & C."	250
Hard, Rand & C."	250
HOUSTON	
Leon Israel & C.", S. A.	350
Marcellino Martins Filho & C."	250
Total	5,428

SEPTEMBER, 2.  
 "Este"  
 BUENOS AIRES

Vivacqua Irmãos, S. A.	4,850
A. Jabour & C."	2,667

Pinheiro Ladeira & C.	950	ALEXANDRIA	
Cia. Nacional Comm. de Café	600	Sinner & C.	196
Ornstein & C.	300	McKinlay & C.	6
<b>ROSARIO</b>		<b>PORT SAID</b>	
Vivacqua Irmãos, S. A.	200	Sinner & C.	25
<b>Total</b>		<b>MELILLA</b>	
<b>9,567</b>		Pinto, Lopes & C.	5
<b>SEPTEMBER, 7.</b>		<b>BOUGIE</b>	
<b>"Mendoza"</b>		José Guarino	6
<b>DAKAR</b>		<b>STAMBOUL</b>	
E. G. Fontes & C.	12	Vivacqua Irmãos, S. A.	738
<b>CASABLANCA</b>		<b>SAMSOU</b>	
E. G. Fontes & C.	787	Vivacqua Irmãos, S. A.	62
McKinlay & C.	525	<b>Companhia Nacional de Comercio de Café</b>  <b>Rio de Janeiro</b> <b>Rua da Quitanda, 143</b>  Cable Address <b>"AXECO"</b>  <hr/> <b>COFFEE</b> <b>EXPORTERS</b>  Agents and Sub-Agents all over the world	
Sinner & C.	408		
Ornstein & C.	375		
Theodor Wille & C., Ltd.	138		
Cia. Nacional Comm. de Café	138		
José Guarino	125		
<b>GIBRALTAR</b>			
Ornstein & C.	125		
Hard, Rand & C.	69		
McKinlay & C.	25		
Sinner & C.	20		
Cia. Nacional Comm. de Café	13		
Theodor Wille & C.	6		
<b>CEUTA</b>			
Leon Israel & C., S. A.	125		
<b>LARACHE</b>			
Leon Israel & C., S. A.	225		
<b>ORAN</b>			
Ornstein & C.	1,124		
E. G. Fontes & C.	262		
Pinto, Lopes & C.	152		
McKinlay & C.	138		
A. Jabour & C.	125		
José Guarino	31		
Cia. Nacional Comm. de Café	25		
<b>ALGER</b>			
E. G. Fontes & C.	1,526	<b>SMYRNE</b>	
A. Jabour & C.	818	Ornstein & C.	687
José Guarino	538	Vivacqua Irmãos, S. A.	250
Souza, Pimentel & C.	246	<b>SFAX</b>	
Sinner & C.	90	E. G. Fontes & C.	63
Theodor Wille & C., Ltd.	69	<b>GALATZ</b>	
Ornstein & C.	62	E. G. Fontes & C.	125
McKinlay & C.	13	Sinner & C.	29
<b>MARSEILLE</b>		<b>ALEXANDRETTA</b>	
E. G. Fontes & C.	324	Sinner & C.	13
Pinto, Lopes & C.	144	McKinlay & C.	6
José Guarino	125	<b>BEYROUTH</b>	
Ornstein & C.	125	Sinner & C.	6
Theodor Wille & C., Ltd.	125	<b>JAFFA</b>	
Sinner & C.	125	Sinner & C.	138
Botelho, Martins & C., Ltd.	63	<b>SOUSSE</b>	
<b>TUNIS</b>		Sinner & C.	6
Sinner & C.	550	<b>SALONICA</b>	
José Guarino	63	McKinlay & C.	63
E. G. Fontes & C.	12	<b>BIZERTE</b>	
<b>PHELIPPEVILLE</b>		E. G. Fontes & C.	125
José Guarino	63	<b>LARNACA</b>	
Sinner & C.	6	E. G. Fontes & C.	63
<b>BONE</b>		<b>LIMASSOL</b>	
E. G. Fontes & C.	376	E. G. Fontes & C.	63
Ornstein & C.	206	<b>Total</b>	
Pinto, Lopes & C.	132	<b>13,469</b>	
José Guarino	6	<b>SEPTEMBER, 8.</b>	
<b>SUEZ</b>		<b>"Western Prince"</b>	
Sinner & C.	13	<b>NEW YORK</b>	
		American Coffee Corp.	3,300

Botelho, Martins & C., Ltd.	250
<b>Total</b>	
<b>3,550</b>	
<b>SEPTEMBER, 9.</b>	
<b>"Southern Prince"</b>	
<b>MONTEVIDÉO</b>	
Hadjes & C.	173
<b>BUENOS AIRES</b>	
Hadjes & C.	54
<b>Total</b>	
<b>227</b>	
<b>SEPTEMBER, 9.</b>	
<b>"Duilio"</b>	
<b>GENOA</b>	
Luigi Bozzo di Erminio	902
Theodor Wille & C., Ltd.	538
Ornstein & C.	375
McKinlay & C.	113
Botelho, Martins & C., Ltd.	6
<b>ALEXANDRIA</b>	
Theodor Wille & C., Ltd.	377
<b>JAFFA</b>	
Theodor Wille & C., Ltd.	125
<b>PIREUS</b>	
Sinner & C.	1,625
<b>MESSINA</b>	
McKinlay & C.	13
<b>Total</b>	
<b>4,074</b>	
<b>SEPTEMBER, 9.</b>	
<b>"Satartia"</b>	
<b>JACKSONVILLE</b>	
Vivacqua Irmãos, S. A.	2,800
Pinheiro, Ladeira & C.	250
<b>NORFOLK</b>	
Ornstein & C.	500
Cia. Nacional Comm. de Café	250
<b>BALTIMORE</b>	
Paiva Nunes & C.	250
McKinlay & C.	75
Vivacqua Irmãos, S. A.	50
<b>Total</b>	
<b>4,175</b>	
<b>SEPTEMBER, 9.</b>	
<b>"Zaaland"</b>	
<b>AMSTERDAM</b>	
Theodor Wille & C., Ltd.	1,688
Castro, Silva & C.	250
<b>Total</b>	
<b>1,938</b>	
<b>SEPTEMBER, 10.</b>	
<b>"Duque de Caxias"</b>	
<b>MONTEVIDÉO</b>	
Ernesto Riegenback	20
<b>BUENOS AIRES</b>	
Ornstein & C.	100
<b>Total</b>	
<b>120</b>	
<b>SEPTEMBER, 10.</b>	
<b>"Borga"</b>	
<b>LAS PALMAS</b>	
McKinlay & C.	216
Sinner & C.	50
<b>OSLO</b>	
McKinlay & C.	453
Sinner & C.	163
<b>BERGEN</b>	
McKinlay & C.	125
Theodor Wille & C., Ltd.	75



<b>SANTA CRUZ DE LAS PALMAS</b>	
McKinlay & C."	25
<b>HELSINGFORS</b>	
Pinto, Lopes & C."	375
<b>TRONDHJEM</b>	
Ornstein & C."	50
<b>WASA</b>	
Vivacqua, S. A.	125
<b>COPENHAGNE</b>	
Arbuckle & C."	6
<b>GDYNIA</b>	
Arbuckle & C."	31
<b>DANTZIG</b>	
Arbuckle & C."	6
<b>Total</b>	<b>1,700</b>

<b>SEPTEMBER, 11.</b>	
<b>"Valparaizo"</b>	
<b>GOTHEMBURG</b>	
Hard, Rand & C."	500
McKinlay & C."	327
Marcellino Martins Filho & C."	125
<b>STOCKHOLM</b>	
McKinlay & C."	750
Marcellino Martins Filho & C."	551
Souaz Pimentel & C."	500
Hard, Rand & C."	250
E. G. Fontes & C."	250
Vivacqua Irmãos, S. A.	250
Theodor Wille & C., Ltd.	13
<b>CARLSHAMN</b>	
McKinlay & C."	125
<b>SUNDSVALL</b>	
Hard, Rand & C."	275
McKinlay & C."	125
<b>UMEA</b>	
McKinlay & C."	125
E. G. Fontes & C."	125
<b>LULEA</b>	
McKinlay & C."	125
<b>DANTZIG</b>	
Ornstein & C."	312
Mc. Kinlay & C."	13
<b>GDYNIA</b>	
Hard, Rand & C."	6
Sinner & C."	3

<b>GEFLE</b>	
Ornstein & C."	250
Marcellino Martins Filho & C."	138
<b>MANTYLUOTO</b>	
Marcellino Martins, Filho & C."	5
<b>TURKU</b>	
Marcellino Martins Filho & C."	13
<b>RAUMO</b>	
Marcellino Martins Filho & C."	10

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<b>ORNSKOLDSVIK</b>	
E. G. Fontes & C."	125
Vivacqua Irmãos, S. A.	125
<b>HERNOESAND</b>	
Theodor Wille & C., Ltd.	25
<b>Total</b>	<b>5,441</b>

<b>SEPTEMBER, 13.</b>	
<b>"Nevada"</b>	
<b>COPENHAGNE</b>	
Theodor Wille & C., Ltd.	445
S. Pereira & C."	212
Cia. Nacional Comm. de Café	131
Leon Israel & C., S. A.	25
E. G. Fontes & C."	19
<b>NORRE SUDBY</b>	
Cia. Nacional Comm. de Café	6
<b>RANDERS</b>	
E. G. Fontes & C."	125
<b>THISTED</b>	
Theodor Wille & C., Ltd.	12
<b>GDYNIA</b>	
S. Pereira & C."	50
<b>Total</b>	<b>1,025</b>

<b>SEPTEMBER, 13.</b>	
<b>"Alwaki"</b>	
<b>ROTTERDAM</b>	
Botelho, Martins & C., Ltd.	220
Theodor Wille & C., Ltd.	175
<b>HAMBURG</b>	
Cia. Nacional Comm. de Café	81
<b>Total</b>	<b>476</b>

<b>SEPTEMBER, 15.</b>	
<b>"Bagé"</b>	
<b>LISBON</b>	
Mario Telles	793
Fraga Irmão & C."	158
McKinlay & C."	125
<b>LEIXÕES</b>	
Mario Telles	276
McKinlay & C."	105
S. Pereira & C."	100
Ornstein & C."	45
Fraga Irmão & C."	20
Hard, Rand & C."	13

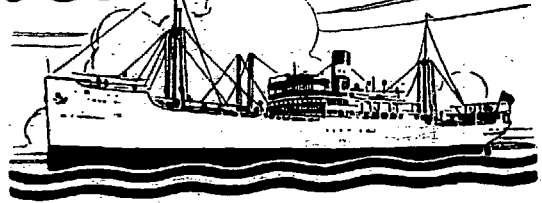
<b>MALTA</b>	
Ornstein & C."	313
<b>HAVRE</b>	
Pinto, Lopes & C."	66
Cia. Armazens Geraes S. Paulo	60
E. G. Fontes & C."	50
José Guarino	50

<b>HAMBURG</b>	
McKinlay & C."	655
Ornstein & C."	276
E. G. Fontes & C."	88
<b>ROTTERDAM</b>	
Ornstein & C."	25

<b>ANTWERP</b>	
José Guarino	138
Ornstein & C."	125
<b>GIJON</b>	
McKinlay & C."	23
<b>SANTANDER</b>	
McKinlay & C."	100

<b>Total</b>	<b>3,514</b>
<b>Total Overseas</b>	<b>94,177</b>

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**TOTAL TONNAGE 108,600 TONS**

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 Finland, Poland, Sweden-Brazil, Finland, Poland, Sweden-River Plate, Sweden-Norway-North Pacific, and vice-versa.

## Outward Sailings From Sweden:

- KRONPRINCESSEN MARGARET — 8th Sept.
- SANTOS — 18th Sept.
- SAN FRANCISCO — 29th. Sept.

## Sailings for Sweden & Finland: From Rio:

- PEDRO CHRISTOPHERSEN — 27th Sept.
- SUECIA — 8th Oct.
- PACIFIC — 24th. Oct.

For further particulars apply to the Agents:  
 Williams & Co., Pernambuco, Guédeville & Co., Bahia; Hard Rand & Co., Victoria; Johnson Line Agências, Santos; Wigg Brothers, Rio Grande, and others.

## LUIZ CAMPOS FILHOS & CO.

RUA 1.ª DE MARÇO, 117 — RIO DE JANEIRO

MANIFESTS OF COFFEE		SEPTEMBER, 5.		Lima, Nogueira & C." 50	
SANTOS		"Highland Chineftain" .....		Arbuckle & C." 50	
During the week ending Sept., 16, 1933		BUENOS AIRES		NORFOLK	
SEPTEMBER, 1.		S. A. Levy	350	Theodor Wille & C., Ltd.	500
"Brittany"		ROSARIO		Zander & C., Ltd.	375
BUENOS AIRES		Lima, Nogueira & C."	50	Total	17,300
Raphael Sampaio & C."	621	Total	400	SEPTEMBER, 6.	
Elias Elbas	200	SEPTEMBER, 6.		"Western Prince"	
Soc. Mogyanna Export. Ltd.	100	"Zaaland"		NEW YORK	
Total	921	AMSTERDAM		American Coffee Corp.	25,001
SEPTEMBER, 1.		Theodor Wille & C., Ltd.	2,250	Arbuckle & C."	9,100
"Cabo San Tomé"		Naumann, Gepp & C., Ltd.	503	Theodor Wille & C., Ltd.	7,250
BUENOS AIRES		Martins, Gregory & C., Ltd.	500	Leon Israel & C., S. A.	7,128
Cia. Prado Chaves	1,005	A. Sion & C."	125	E. Johnston & C., Ltd.	4,887
Eugenio Teuber	602	Cia. Prado Chaves	125	Cia. Paulista de Exportação	4,000
A. Duarte Pereira	448	Leon Israel & C., S. A."	77	A. Sion & C."	3,237
Total	2,326	Total	3,580	Mc. Laughlin & C."	1,015
SEPTEMBER, 1.		SEPTEMBER 6.		Cia. Leme Ferreira	1,000
"Bore IX"		"Orania"		Elias Elbas	1,000
DANTZIG		BUENOS AIRES		Lima, Nogueira & C."	1,000
Theodor Wille & C., Ltd.	376	A. Duarte Pereira	481	Oswaldo Ferreira & C."	850
Hard. Rand & C."	138	SEPTEMBER 6.		Zander & C., Ltd.	850
Almeida Prado & C."	126	"Sierra Salvada"		Pinto & C."	750
GDYNIA		- BREMEN		Paiva Nunes & C."	750
Theodor Wille & C., Ltd.	251	Cia. Prado Chaves	3,203	Franco, Soares & C."	500
Pinto & C."	13	Theodor Wille & C., Ltd.	3,137	Hermann Gaih & C."	350
HELSINKI		Sampaio Bueno & C."	1,003	Naumann, Gepp & C., Ltd.	317
Leon Israel & C., S. A.	125	Exp. Café Brasil, Ltd.	875	Soc. Nacional Export., Ltd.	304
Theodor Wille & C., Ltd.	33	E. Johnston & C., Ltd.	791	Almeida Prado & C."	250
ABO		Hermann Gaih & C."	303	Hard. Rand & C."	250
Sampaio Bueno & C."	125	Almeida Prado & C."	250	Martins Gregory & C., Ltd.	250
NEUFABRWASSER		Soc. Mogyana Export. Ltd.	159	Junqueira, Meirelles & C."	200
Pinto & C."	13	Nossack & C."	125	Exp. Café Brasil, Ltd.	150
CONSUMPTION		Hard. Rand & C."	73	Vidal & C."	25
Agencia Transatlantica	3	HAMBURG		CONSUMPTION	
Total	1,293	Naumann, Gepp & C., Ltd.	1,340	Thornton & C., Ltd.	2
SEPTEMBER, 2.		Sampaio Bueno & C."	1,138	Total	70,416
MASSILIA		B. Gonçalves & C., Ltd.	1,050	SEPTEMBER, 6.	
CONSUMPTION		Theodor Wille & C., Ltd.	500	"Gasgony"	
Domingos F. Martins	3	Exp. Rubiac, Ltd.	438	HAVRE	
SEPTEMBER, 4.		Almeida Prado & C."	430	E. Johnston & C., Ltd.	3,617
"Sultan Star"		Cia. Leme Ferreira	400	Hard. Rand & C."	663
BUENOS AIRES		Hard. Rand & C."	396	Pinto & C."	50
Raphael Sampaio & C."	310	Soc. Nacional Export. Ltd.	375	Total	4,330
SEPTEMBER, 5.		Amara, Lima, Ltd.	350	SEPTEMBER, 8.	
"Mendoza"		Cia. Prado Chaves	313	"Borga"	
MARSEILLE		Raphael Sampaio & C."	299	OSLO	
Cia. Leme Ferreira	975	Exp. Café Brasil, Ltd.	270	Theodor Wille & C., Ltd.	189
Theodor Wille & C., Ltd.	689	Nioac & C., Ltd.	200	Martins, Gregory & C., Ltd.	25
Exp. Rubiac., Ltd.	439	Nossack & C., Ltd.	125	BERGEN	
E. Johnston & C., Ltd.	438	Rebello, Alves & C."	125	Theodor Wille & C., Ltd.	188
Martins, Gregory & C., Ltd.	125	Martins, Gregory & C., Ltd.	63	COPENHAGNE	
Pinto & C."	125	CONSUMPTION		B. Gonçalves & C., Ltd.	125
Ernesto Freitas Junior	125	Bunck & C., Ltd.	3	Total	527
Sampaio Bueno & C."	125	Total	17,725	SEPTEMBER, 8.	
ALGER		SEPTEMBER 6.		"Dullio"	
Theodor Wille & C., Ltd.	689	"Satartia"		GENOA	
E. Johnston & C., Ltd.	63	Theodor Wille & C., Ltd.	13,950	Cia. Leme Ferreira	706
CONSUMPTION		Nossack & C."	125	Exp. Rubiac, Ltd.	502
Emilio Agrofoglio	2	Junqueira, Meirelles & C."	125	Almeida Prado & C."	500
Total	3,795	BALTIMORE		Nossack & C."	500
		Theodor Wille & C., Ltd.	1,000	Theodor Wille & C., Ltd.	275
		Leon Israel & C., S. A.	500	Emilio Peironé	250
		Vidal & C."	500	Junqueira, Meirelles & C."	125
		Zander & C., Ltd.	125	Max. Wirth & C., Ltd.	125

Mauricio Chiorboli	8	Cia. Prado Chaves	250	<b>HELSEINGBORG</b>		
S. A. Moinho Santista	1	Vida! & C."	125	Junqueira, Meirelles & C."	625	
<b>ALEXANDRIA</b>				Hard, Rand & C."	464	
Theodor Wille & C.", Ltd.	375	Total	16,267	Cia. Prado Chaves	250	
E. Johnston & C.", Ltd.	188	<b>SEPTEMBER, 9.</b>				
<b>LIVORNO</b>			<b>"Valparaizo"</b>			
Antonio Melillo	100	<b>GOTHEMBURG</b>				
<b>BEYROUTH</b>			Theodor Wille & C.", Ltd.	2,500	Almeida Prado & C."	538
Exp. Rubiac, Ltd.	63	Almeida Prado & C."	1,500	S. A. Levy	263	
<b>TRIPOLI</b>			Cia. Prado Chaves	1,000	Hard, Rand & C."	250
Emilio Peirone	62	Lima, Nogueira & C."	1,000	Cia. Prado Chaves	125	
Total	3,780	Hard, Rand & C."	851	<b>VARBERG</b>		
<b>SEPTEMBER, 9.</b>			Cia. Paulista de Exportação	375	Hard, Rand & C."	125
<b>"Culberson"</b>			Soc. Nacional Export., Ltd.	375	Lima, Nogueira & C."	125
<b>BOSTON</b>			Martins, Gregory & C.", Ltd.	325	Martins, Gregory & C.", Ltd.	125
Arbuckle & C."	2,350	Naumann, Gepp & C.", Ltd.	163	Junqueira, Meirelles & C."	125	
Junqueira, Meirelles & C."	2,250	Cia. Leme Ferreira	125	<b>NORRKOPING</b>		
Theodor Wille & C.", Ltd.	1,000	S. A. Levy	49	Theodor Wille & C.", Ltd.	125	
Cia. Paulista de Exportação	1,000	<b>STOCKHOLM</b>				
Oswaldo Ferreira & C."	1,000	Junqueira, Meirelles & C."	1,739	Cia. Prado Chaves	125	
Cia. Prado Chaves	817	Hard, Rand & C."	1,365	Theodor Wille & C.", Ltd.	125	
Zander & C.", Ltd.	750	Theodor Wille & C.", Ltd.	1,250	<b>DANTZIG</b>		
Cia. Leme Ferreira	500	Almeida Prado & C."	750	Martins, Gregory & C.", Ltd.	83	
E. Johnston & C.", Ltd.	500	Lima, Nogueira & C."	638	Hard, Rand & C."	63	
Naumann, Gepp & C.", Ltd.	250	Cia. Prado Chaves	625	Exp. Rubiac, Ltd.	63	
A. Sion & C."	250	Soc. Nacional Export, Ltd.	525	<b>YSTAD</b>		
Vidal & C."	250	Martins, Gregory & C.", Ltd.	289	Cia. Paulista de Exportação	125	
Sampaio Bueno & C."	250	Nossack & C."	268	Lima, Nogueira & C."	13	
<b>PHILADELPHIA</b>			Rebello, Alves & C."	250	<b>ORNSKOLDSVIK</b>	
Theodor Wille & C.", Ltd.	3,725	Cia. Leme Ferreira	160	Cia. Paulista de Exportação	125	
Sampaio Bueno & C."	500	Cia. Paulista de Exportação	125	<b>GEFLE</b>		
Pinto & C."	500	The Munn Coffee Exp. Ltd.	125	Cia. Paulista de Exportação	125	
		E. Johnston & C.", Ltd.	100			

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<b>KALMAR</b>	
Soc. Nacional Export, Ltd.	125
<b>AHUS</b>	
Junqueira, Meirelles & C.	125
<b>SUNDSVALL</b>	
Cia. Leme Ferreira	15
<b>LANDSKRONA</b>	
Hard, Rand & C.	13
<b>Total</b>	<b>21,250</b>

## SEPTEMBER, 9.

## "Bibbco"

## NEW ORLEANS

American Coffee Corp.	5,000
Theodor Wille & C., Ltd.	4,250
Ramos, Silva & C.	2,550
E. Johnston & C., Ltd.	2,500
Cia. Leme Ferreira	2,495
Leon Israel & C., S. A.	2,000
Lima, Nogueira & C., Ltd.	1,825
Junqueira, Meirelles & C.	1,500
Martins, Gregory & C., Ltd.	1,250
Oswaldo Ferreira & C.	1,000
Nioac & C., Ltd.	1,000
B. Gonçalves & C., Ltd.	1,000
Soc. Nacional Export, Ltd.	1,000
Pinto & C.	1,000
Cia. Prado Chaves	750
Vidal & C.	750
Hard, Rand & C.	605
S. A. Levy	500
Almeida Prado & C.	375
Naumann, Gepp & C., Ltd.	250
<b>Total</b>	<b>31,600</b>

## SEPTEMBER, 10.

## "Bonneville"

## NEW YORK

Oswaldo Ferreira & C.	4,490
S. A. Levy	4,500
A. Sion & C.	1,250
Vidal & C.	1,090
Cia. Leme Ferreira	925
Soc. Mogyana Export, Ltd.	700
Naumann, Gepp & C., Ltd.	595
Junqueira, Meirelles & C.	500
Zander & C., Ltd.	500
Arbuckle & C.	500
Elias Elbas	500
Theodor Wille & C., Ltd.	2,000
Franco, Soares & C.	500
Hard, Rand & C.	375
Leon Hazan & C.	250
Cia. Paulista de Exportação	250

## BALTIC

Hard, Rand & C.	1,000
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A. Sion & C.	500
Sampaio Bueno & C.	500
<b>Total</b>	<b>20,745</b>
<b>Total Overseas</b>	<b>215,959</b>

## COASTWISE

## SEPTEMBER, 5.

## "Itaquatiá"

## PORTO ALEGRE

Elias Elbas	276
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## SEPTEMBER, 10.

## "Carl Hoepcke"

## S. FRANCISCO

Eugenio Tauber	2
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<b>Total Coastwise</b>	<b>278</b>
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CLEARANCES DURING.  
AUGUST, 1933

## UNITED STATES

## AUGUST, 5th.

## "Jaboatão"

New Orleans	24,160
Houston	7,425

## AUGUST, 7th.

## "Mandú"

New York	4,386
Baltimore	1,500

## AUGUST, 14th.

## "Delnorte"

New Orleans	1,150
Houston	3,878

## AUGUST, 18th.

## "Alegrete"

Norfolk	1,500
Baltimore	3,725
New York	900
Philadelphia	50

## AUGUST, 18th.

## "Barbacena"

New Orleans	12,975
Houston	5,825

## AUGUST, 26th.

## "Buenos Aires Marú"

New Orleans	2,875
Houston	1,625

71,974

## EUROPE

## AUGUST, 1st.

## "Teresa"

Trieste	11,396
Naples	888
Venice	151
Suzak	125
Bari	13

## AUGUST, 2nd.

## "Aldebi"

Rotterdam	880
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## AUGUST, 7th.

## "San Francisco"

Gothenburg	750
Dantzig	125
Stockholm	1,000
Kalmár	125
Luléa	400
Gdynia	313
Neufahrwasser	250

## AUGUST, 8th.

## "Alsina"

Gibraltar	125
Genoa	500
Marseille	63

## AUGUST, 10th.

## "Munster"

Hamburg	2,183
Malta	250

## AUGUST, 16th.

## "Mercator"

Dantzig	752
Gdynia	938
Neufahrwasser	250

## AUGUST, 17th.

## "Alcyone"

Hamburg	312
Rotterdam	500

## AUGUST, 19th.

## "Montferland"

Amsterdam	670
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## AUGUST, 19th.

## "Cuyabá"

Antwerp	1,215
Rotterdam	25
Gdynia	125
Havre	922
Rouen	125
Leixões	3
Hamburg	2,650

## AUGUST, 22nd.

## "Lima"

Gothenburg	500
Hudiskvall	125
Norkoping	125
Ornskoldvick	375
Stockholm	702
Gefle	388
Dantzig	527
Neufahrwasser	562
Gdynia	2,694

## AUGUST, 24th.

## "Rio de Janeiro"

Hamburg	313
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## "Laura-C"

Trieste	6,788
Naples	1,201
Angona	125
Metcovich	63
Taranto	125
Malta	1,438

AUGUST, 31st.

# COTTON

"España"	
Hamburg	2,688
Rotterdam	125
<hr/>	
	46,888

COTTON: YARN AND PIECE GOODS

BRAZILIAN IMPORTS — JANUARY TO JUNE

NORTH AFRICA	
AUGUST, 8th.	
"Alsina"	
Casablanca	26
Oran	2,403
Alger	1,325
Phillippeville	126
Sfax	63
<hr/>	
	3,943
<hr/>	
Rio & Coastwise	17,651
	140,456

Commodities	Kilog.		Value cif in £	
	1932	1933	1932	1933
Yarn	334,928	687,198	64,401	132,332
Sewing thread	47,084	112,046	41,387	74,662
<b>TOTAL</b>	<b>382,012</b>	<b>799,244</b>	<b>105,788</b>	<b>206,994</b>
Piece goods				
Piece goods, bleached	13,003	49,946	6,160	25,478
Piece goods, unbleached	5,039	13,737	729	1,821
Piece goods, printed	9,814	26,377	3,339	12,514
Piece goods, dyed	127,081	233,763	36,861	87,996
Piece goods unenumerated	45,267	85,013	16,801	29,667
<b>TOTAL</b>	<b>200,204</b>	<b>413,776</b>	<b>63,890</b>	<b>157,476</b>

The Pernambuco Market closed on Sept. 16th 1933 with first sorts quoted at 37\$000 buyers against 28\$000 buyers on the previous Saturday and 54\$000 on 17th Sept last year.

The movement at Pernambuco for the week ended Sept. 16th 1933, was as follows, in bales of 80 kilos:—

Stock on Sept. 9, 1933	6.200
Entries during week ended Sept. 16	2.800
<hr/>	
Available	9.000
Deliveries during same week	1.500
<hr/>	
Stock on 16th Sept. 1933	7.500
Ditto on 17th Sept. 1932	6.800

For the new crop to date entries amounted to 4.900 bales as against 1.800 bales during the same period last crop.

The Rio Market closed on 16th Sept., 1933, with prices quoted as follows, per 10 kilos:—

	Sept. 16-33	Sept. 9-33
Seridó 3×4....	37\$000—36\$000	38\$000—37\$000
Seritões 3×5....	34\$000—31\$000	36\$000—33\$000
Mattas 3×5....	30\$000—28\$000	31\$000—29\$000
Paulista 3×5....	33\$000—31\$000	34\$000—32\$000

The movement at Rio de Janeiro for the week ended 16th Sept. was as follows:—

Stock on Sept. 9, 1933	6.587
Entries during week ended Sept. 16, 1933	1.817
<hr/>	
Available	8.404
Deliveries during same week	1.909
<hr/>	
Stock on 16th Sept. 1933	6.495
Ditto, 17th Sept. 1932	12.275

# FRUIT

RIO DE JANEIRO, FRUIT CLEARANCES DURING-WEEK-ENDING 16th SEPTEMBER 1933

Date	Steamer	Destination	Bananas in Bunches	Oranges in Cases
September 1st	Belle Isle	Havre	—	2,098
"	"	Antwerp	—	670
" 4th	Tiradentes	Rotterdam	—	3,000
" 9th	Coracero	Liverpool	—	6,875
"	"	Manchester	—	3,000
"	"	Glasgow	—	7,690
" 10th	Almanzora	Southampton	—	2,013
" 12th	Highland Monarch	London	—	11,056
" 12th	Avila Star	London	—	4,505

### CONFIRMATIONS OF SANTOS FRUIT CLEARANCES WEEK-ENDING 15th SEPTEMBER 1933

Date	Steamer	Destinations	Bananas in Bunches	Oranges in Cases	Grape-Fruit in Cases	Tangerines in Cases	Lemons in Cases	Pineapples in Cases
Santos								
11th	Highland Monarch	London .....	6.865	—	—	—	—	—
	Avila Star	London .....	34.841	—	—	—	—	—

## M E A T

### MEAT CLEARANCES DURING WEEKS-ENDING 8th AND 15th SEPTEMBER 1933 PER DESTINATIONS

Date	Steamer	Destinations	Shippers	Meat	Tons.
1st	Avelona Star	London .....	Frig. Anglo...	Frozen offal.....	81T181
2nd	El Argentino	" .....	Armour Co. ...	" " .....	58T923
			" " .....	" porks.....	782
3rd	Mendoza	Valetta .....	Frig. Anglo...	Preserved .....	2T360
		Genoa .....	Frig. Wilson ..	Frozen beef .....	3T681
6th	Gascony	Glasgow .....	Armour Co. ...	Preserved .....	4T500
9th	Almanzora	Southampton ..	" " .....	Frozen offal.....	25T791
		" .....	Frig. Wilson ..	" pigs' offal..	5T668
11th	Highland Monarch	London .....	Armour Co. ...	" offal.....	10T077
		" .....	" " .....	" porks .....	12T662
		Manchester.....	" " .....	Preserved .....	4T500
	Avila Star	London .....	Frig. Anglo...	" .....	59T000
12th	Eubée	Antwerp .....	Armour Co. ...	" .....	2T609
14th	Olympier	" .....	Frig. Anglo...	" .....	11T391
Total : —					283T125

## SUGAR

The Pernambuco market closed on 16th Sept. 1933 with crystals quoted at 9S625 as against brutos seccos quoted at 5S000 to 6S000 other types nominal on the previous Saturday.

The movement at Pernambuco for the week ended Sept. 16, 1933 was as follows, in bags of 60 kilos:—

Stock on 9, Sept. 1933 .....	Bags 43.800
Entries during week ended Sept. 16, 1933	9.800
Available .....	53.600
Deliveries during same week .....	6.600
Stock on Sept. 16, 1933 .....	47.000
Do on 17th Sept. 1932 .....	280.600

For the new crop to date entries amounted to 11,300 bags as against 700 bags for the same period last crop.

The Rio market closed on 16th Sept. with prices quoted as follows per 60 kilos, crystals 49S000 to 50S000, demeraras, mascavinho and mascave, nominal.

The movement at Rio for the week ended 16th Sept. 1933, was as follows in bags:

Stock on 9, Sept. 1933 .....	Bags 32.126
Entries during week ended Sept. 16, 1933	24.145
Available .....	56.271
Deliveries during same week .....	25.781
Stock on Sept. 16th 1933 .....	30.490
Ditto, Sept. 17th 1932 .....	47.506

# CODFISH

## Brazilian Imports — January to June 1933

Countries of shipment	Kilog.	Value cif.
Newfoundland	5.178.717	7.740:923\$
Norway	5.056.317	8.144:185\$
Great Britain	4.326.774	7.236:474\$
Canada	72.782	129:086\$
Germany	30.600	57:035\$
France	8.700	11:952\$
Portugal	4.012	9:856\$
Spain	1.475	1:612\$
Argentine	400	1:213\$
<b>Total</b>	<b>14.679.777</b>	<b>23.332:336\$</b>
Equivalent in £	—	349.454

Destination		
Manãos	30.273	64:270\$
Pará	72.390	145:487\$
Mananhão	26.629	51:747\$
Fortaleza	580	2:021\$
Parnaíba	5.800	10:013\$
Cabedello	1.241.454	1.791:796\$
Recife	3.032.520	4.685:034\$
Maceió	1.172.093	1.712:927\$
Aracajú	348.000	463:709\$
Baía	1.570.868	2.344:204\$
Rio de Janeiro	3.594.195	6.062:604\$
Santos	3.464.115	5.762:373\$
Paraná	11.035	20:464\$
Rio Grande do Sul	107.785	211:424\$
Matto Grosso	2.040	4:263\$
<b>Total</b>	<b>14.679.777</b>	<b>23.332:336\$</b>

## Imports by origin — Six months — In tons

Origin	1932	1933	1933	%
Newfoundland	7.178	5.179	-1.999	- 27,8
Great Britain	4.414	4.327	- 87	- 1,9
Norway	3.057	5.056	+1.999	+ 65,5
Canada	511	73	- 438	- 85,7
Germany	60	31	- 29	- 48,3
France	1	9	+ 8	+800,0
Sundries	19	5	- 14	- 68,4
<b>Total</b>	<b>15.240</b>	<b>14.680</b>	<b>- 560</b>	<b>- 3,6</b>

## Brazilian Imports — January to June

Years	Tons	Value cif.	£
1929	22.305.130	46.870:786\$	1.151.134
1930	22.310.229	44.865:354\$	1.061.460
1931	13.778.570	28.525:792\$	511.777
1932	15.240.255	26.459:362\$	351.557
1933	14.679.777	23.332:336\$	349.434

# RUBBER

(CABLE)

The movement of Rubber at the port of Pará during the week ended Sept. 16, 1933, was as follows:—

Stock on 9th Sept, 1933	2.906.435
Entries during week ended Sept. 16, 1933	149.929
<b>Available</b>	<b>3.056.364</b>

Clearances during the week:

To Europe	—
To U. S.	—
To Other Ports	11.291
<b>Total for the week</b>	<b>11.291</b>
Stock on Sept. 16, 1933	3.045.073

Spot Rubber was quoted at Pará on Sept. 16th 1933 as follows, per kilo:—

Island Fine	1\$550
Sernamby Island	1\$500
Sertão Fine	\$400
Sernamby Sertão	\$200
Caucho Ball	\$600

# FUEL

## BRAZILIAN IMPORTS — JANUARY TO JUNE

Commodities	Tons		Value cif in £	
	1932	1933	1932	1933
103 — Patent fuel	39,877	12,932	40,677	12,215
104 — Coal	617,390	615,881	581,285	566,107
106 — Coke	8,868	14,278	12,303	17,854
396 — Gazoline	76,033	106,662	394,672	512,978
398 — Kerozene	21,088	38,557	158,408	301,701
409A — Mineral fuel oil	199,086	196,840	340,072	325,937
<b>TOTAL</b>	<b>962,342</b>	<b>986,150</b>	<b>1,527,417</b>	<b>1,736,792</b>

## MOVEMENTS OF VESSELS

FURNESS PRINCE LINE

(Houlder Brothers & C.  
(Brazil) Ltd. Agents)

M-S "Northern Prince" leaves Rio 5th October for Trinidad and New York.  
M-S "Eastern Prince" due Rio de Janeiro from New York 6th October, sails for Santos Montevideo and Buenos Aires.  
M-S "Eastern Prince" leaves Rio 19th October for Trinidad and New York.  
M-S "Western Prince" due Rio de Janeiro from New York 20th October.

sails for Santos, Montevideo and Buenos Aires.

M-S "Western Prince" leaves Rio 2nd November for Trinidad and New York.

M-S "Northern Prince" due Rio de Janeiro from New York 3rd November, sails for Santos, Montevideo and Buenos Aires.

#### MUNSON STEAMSHIP LINES

Federal Express Co. — General Agents  
Passengers steamers:—

"American Legion" arrived Rio Sept. 15th, Santos Sept. 16th. Due Monte Sept. 20th. Baires same day. Sails Northbound, Sept. 23rd. Due Santos Sept. 26th. Sails Sept. 27th. Rio Arrives and Sails Sept. 28th. Wilcalle Trinidad and Bermuda. due New York October 11th.

"Western World" sailed New York Sept. 17th. Due Bermuda Sept. 19th, Sept. 30th. Santos October 1st, Montevideo October 4th, Buenos Aires October 5th. (Sailed N. Y. Sunday P. M. 17th. due Bad Weather).

"Southern Cross" sails New York Sept. 30th, Calle Bermuda October 2nd. Rio October 13th, Santos October 14th, Montevideo October 17th, and Buenos Aires October 18th.

#### MC CORMICK STEAMSHIP

(P. A. B. LINE)

Federal Express Co. — Gal. Agents

"Emergency Aid" sailed Los Angeles August 17th. Due Pernambuco Sept. 22nd, Santos October 30th. Thence Montevideo, Buenos Aires and Villa Constitution.

"West Ira" due Sail Baires Oct. 4th. Monte Oct. 5th. Arrives Santos Oct. 8th. Sails 10th. Arrives Rio Oct. 11th. Sails 12th. Due Bahia Oct. 16th, Off Para Oct. 23rd Thence Trinidad, Colombia and U. S. Pacific Ports of West Coast.

"West Nilus" sailed Los Angeles Sept. 2nd. Due Rio Oct. 9th. Santos Oct. 11th. and Buenos Aires Oct. 18th.

#### JOHNSON LINE

##### SHIPS MOVEMENTS

##### OUTWARDS

M-S "Pacific" left Gothenburg on the 18th ult., Rio on the 11th inst., Santos on the 16th, and due to arrive at Buenos Aires on the 31st inst.

M-S "Kr. Margareta" left Gothenburg on the 8th inst. for Pernambuco, Rio, Santos, Montevideo & Buenos Aires, Due to arrive here on the 2nd prox.

M-S "Santos" left Gothenburg on the 18th inst., for Rio, Santos & Buenos Aires. Due to arrive here on the 10th prox.

M-S "San Francisco" due to leave Gothenburg on the 28th inst., for Rio, Santos, Montevideo & Buenos Aires. Due to arrive here on the 23rd prox.

##### HOMEWARDS

M-S "Lima" left Buenos Aires on the 9th ult., Montevideo on the 10th, Santos on the 19th, Rio on the 21st, Victoria on the 24th ult., and arrive at Gothenburg on the 15th inst.

M-S "Valparaiso" left Buenos Aires on the 30th ult., Santos on the 9th inst., Rio on the 11th, Victoria on the 13th inst., and due to arrive at Gothenburg on the 6th prox.

M-S "Pedro Christophersen" left Buenos Aires on the 16th inst., due Montevideo on the 19th, loading at Santos on the 23rd, Rio on the 27th, Victoria on the 30th inst., for Sweden and Finland.

M-S "Suecia" due to leave Buenos Aires on the 30th inst., loading at Santos on the 5th prox., Rio on the 8th, Victoria on the 12th prox., for Swe-

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