

Wileman's Brazilian Review

RUA DA QUITANDA, 163
RIO DE JANEIRO

WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING.
ESTABLISHED 1898

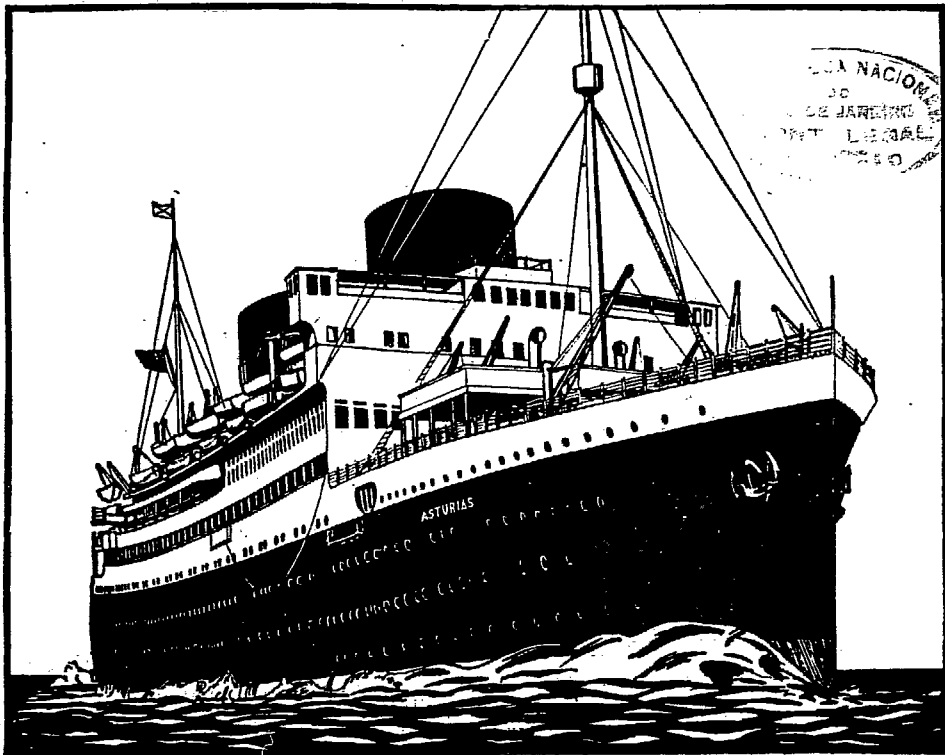
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809

VOL. 25

RIO DE JANEIRO, MONDAY, SEPTEMBER 11, 1933

N. 36

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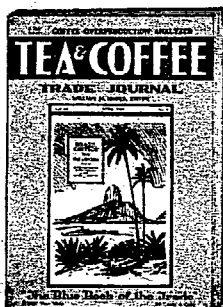
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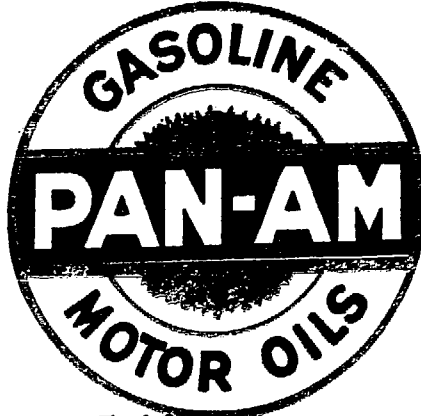
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| DE LAMBRE | 16th Sept. | 23rd Sept. | — | — | 14th Oct. |
| HOLBEIN | — | 7th Oct. | — | — | 28th Oct. |
| LINNELL | 28th Oct. | 4th Nov. | — | — | 25 Nov. |
| BRUYERE | 30th Nov. | 7th Dec. | — | — | 28th Dec. |

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Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 25

MONDAY, SEPTEMBER 11, 1933

N. 36

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" 13—"M. SARMIENTO", Hamburg S. D. Ges.
" 19—"ORANIA", Lloyd Real Hollandez.
" 20—"GEN. S. MARTIN", Hamburg Am. Linie.
" 24—"ALCANTARA", Royal Mail Line.
" 26—"H. CHIEFTAIN", Nelson Line.
Oct. 2—"DESEADO", Royal Mail Line.
" 3—"ANDALUCIA STAR", Blue Star Line.
" 4—"SIERRA NEVADA", Norddeutscher.
" 8—"ARLANZA", Royal Mail Line.

TO THE UNITED STATES AND JAPAN:

- Sept. 14—"SOUTHERN CROSS", Munson Line.
" 21—"SOUTHERN PR.", Furness P. Line.
" 27—"AMERICAN LEGION", Munson Line.
" 28—"PALATIA", Hamburg-Amerika.
Oct. 5—"NORTHERN PRINCE", Furness Line.

TO THE RIVER PLATE:

- Sept. 13—"DESEADO", Royal Mail Line.
" 14—"SIERRA NEVADA", Norddeutscher.
" 15—"AMERICAN LEGION", Munson Line.
" 16—"NEPTUNIA", Italia-Consulich.
" 18—"ANDALUCIA STAR", Blue Star Line
" 18—"H. PRINCESS", Nelson Line.
" 14—"CONTE BIANCAMANO", Italia Line.
" 20—"GENERAL OSORIO", (1) — Hamburg.
" 22—"NORTHERN PRINCE", Furness L.
" 25—"ARLANZA", Royal Mail Line.
" 29—"WESTERN WORLD", Munson Line.
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THE LATE DR. OLEGARIO MACIEL

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PERSONALITY

The death of Dr. Olegario Maciel, President of the State of Minas Geraes removes from the sphere of Brazilian politics, a figure who had always to be reckoned with.

The late Dr. Maciel died suddenly on the 5th inst: in Bello Horizonte at the ripe old age of seventy eight.

Only two years after completing his studies in the Rio Polytechnic, he was elected to the House of Deputies of the State of Minas Geraes and continued to be re-elected to the same House till 1888, when he retired from politics, temporarily as it subsequently proved.

In 1890, under the new republic, he was elected a Deputy by the State of Minas Geraes to the Constitutional Assembly, being repeatedly reelected till

1910, when he again went into temporary retirement.

Later, when Dr Wenceslao Braz was President, he became Inspector General of Railways.

In 1922 he returned to politics as Vice-President of the State of Minas, later acting as President for six months on the death of Dr. Raul Soares.

In 1930 he was formally elected President of the State of Minas Geraes occupying the presidential chair till his death.

A man of great ability, honest and sincere in his convictions, he also revealed a strength of character and fearlessness that him a powerful influence in the history of Brazil.

NOTES

GENERAL OUTLOOK

After a period of feverish excitement, futile conference, political utterances, sometimes bombastic, sometimes idealistic, the world seems to have fallen into a state of calm resignation, let us hope, not born of despair.

As far as Great Britain is concerned, the idea seems to be that attending to the general health of

the patient will result in curing specific complaints — a very sound one.

In actual fact, this is what is happening in England: a decided, though gradual, improvement, not depending on the successful launching of one or other particular scheme, but the result of careful organisation and operation along the existing methods of business.

In the U. S. A., on the other hand, improvement, as far as un-employment is concerned, is noticeable but is admittedly, purely temporary, a natural consequence of the first response to the President's appeal and the birth of the N. I. R. A..

This is the anxious time for America, and it will continue so for several months to come.

Inasmuch as, the whole world must be effected by the success or failure of the Roosevelt plan, the whole world will share in this period of anxiety.

It is a case of adopting a "wait and see" policy.

In Brazil conditions continue, for the present at least, fairly stable. It is true that every now and then rumours of a disquieting nature get about but they usually prove to be mere rumours and after all, how can a country exist without rumours of political intrigues.

At the moment of writing, however, the Grim Reaper has taken a hand as a result of which the immediate future promises distinctly interesting developments.

All things considered, the position must be accepted as satisfactory.

The financial agreement lately concluded affords a certain measure of relief, but where finance is concerned, the question of exchange control has to be positively considered.

There are no present indications that the policy in operation in this respect will be changed. Local opinion is somewhat divided as to whether a change would be beneficial to the country. We believe firmly that it would and that this fact will eventually be recognized and acted on.

The Coffee market is satisfactory, new crop prospects and prices both quite promising, and as this is the main export of the country, the outlook is bright.

The Fruit industry is beginning to indicate that it will be a great feature of the country's trade before long.

The fact that Brazil is a country of very great potentialities, with exceptional powers of recuperation and many new sources of revenue waiting to be tapped, must not be lost sight of.

Capital must, as in the past, flow this way again, and with the whole world gradually awakening to the fact that all countries are inter-dependent that mutual trust and co-operation are of vital necessity, that in short the principle of "Live and let live" must rule our destinies, the new countries of the Latin-Americas must enjoy the preatest benefit.

NICTHEROY BRITISH SCHOOL

The children of the above School will give a concert on Saturday, 23rd September, at 5 p. m., in the Pavilion of the Rio Cricket & Athletic Association (kindly lent for the occasion). All parents and friends and all interested in the welfare of the School & children are cordially invited. There will be no charge for admission.

LONDON FINANCIAL POSITION

COMTELBURG AIRMAIL SERVICE

25th Aug. 1933.

The past week has been a period of inactivity in the London Money Market. Nothing has developed to make any appreciable difference to the large volume of credit awaiting employment. Money continues to be very cheap, bill rates remain at an unremunerative level, and the British Government is still able to borrow on Treasury Bills at an abnormally low figure. There is no sign of any alteration in this state of affairs in the immediate future.

Once again cheap money has had a strengthening influence on British Government securities, prices of which have also been lifted by investment buying, as the market is short of stock. The firmness of this section has revived talk of a funding scheme in connection with the large floating debt but nothing definite is yet known. During the next few months some big conversion operations will have to be carried through by Australia, South Africa and India. There has been another advance in the quotation of the new Australia Government 3 per cent loan and Indian loans have kept steady.

The foreign bond market has been rather quiet. A little firmness in Japanese and Chinese securities was followed by a reaction towards the close of the end-August account but one good spot was some recovery in Brazilian bonds (including the San Paulo Coffee Loans as the market was pleased with the news that Mr. Armando de Salles Oliveira had been appointed as the new Interventor for the State of Sao Paulo. Argentine bonds have kept quietly steady on the appointment of the new Finance Minister. The Argentine railway market has remained quiet and prices are a little lower.

The home railway group has provided one of the week's firm features. All the main lines reported good traffic increases this week; the improvement is mostly in passenger receipts, due in part to the fine summer and also to the success of the cheap ticket programmes of the companies, but as goods receipts have also shown some satisfactory recovery this is taken as evidence of more trade activity, especially coming so soon after the encouraging July trade returns of the Board of Trade. Prices of the ordinary stocks have been run up rapidly, too quickly perhaps, and some dealers expect a reaction. The prior charge stocks are in good demand for investment.

THOMAS DRAPER

MINING ENGINEER

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The industrial share market has been of unusual interest for a week in the holiday season. Very few company reports and dividend announcements have been issued, and the most important of these — the Caico Pinters' Association, was disappointing — yet there has been a good demand for many of the leading "equity" shares. Some of this support has come from speculators encouraged by various rumours, but brokers also say that there has been cash buying for investors who are not satisfied with the returns now obtainable by fresh purchases of sound investment securities of the "safety first" type. There has also been buying of shares of strong companies which are likely to appreciate with better trade. One feature has been the small but almost general improvement in iron, coal and steel shares; the settlement of the Amalgamated Anthracite strike was partly responsible for this, but recent trade reports have also helped, and another influence was the news that a subsidiary of Dorman Long has cancelled the usual midsummer holiday this week owing to pressure of work.

There has also been a revival of interest in the debenture stocks of companies like Cammell Laird & Baldwins. Tobacco shares have kept firm, as it is still believed that the leading companies have reached an agreement to terminate the gift-coupon schemes, but no announcement has been made about this.

Shares of companies connected with the aviation industry have been more active, and Rolls Royce rose sharply when it was reported that the Co. had secured an order from the Dutch Government for Aero engines. Reports of better business have helped motor shares, Triplex Glass, and shares of companies connected with the building trade. As it is expected that the big slum clearing schemes now being arranged in Gt. Britain will need enormous quantities of bricks, paint, asbestos, etc., shares of London Brick and similar companies, Pinchin Johnson, Turner & Newall, and British Plaster Board have been rushed up. Another speculative feature has been a further jump in Distillers ord. on American and English buying. Other distillery shares have risen as largely increased sales are expected to result from the repeal of prohibition in the U. S. A.

Oil shares have been further stimulated by the signing of the code relating to the oil industry under the U. S. A. recovery plan. Rubbers have quieted down and people are inclined to await news of some restriction scheme being adopted. The July export figures relating to exports from the Dutch East Indies show a very big increase compared with July of last year, and this is mainly attributed to an

increase in native production; the European companies out there have also re-started tapping, and unless a restriction scheme is decided upon there may be a sharp reaction in prices. Tea shares have declined on profit-taking but the set-back is small when compared with the recent recovery.

South African gold shares have been very firm again, some reaching new high level prices. Gold has risen to 126s.2d. the highest price of 1933, and some people are again talking of a figure of £7, per ounce in the event of another severe depreciation in sterling taking place.

London has remained little affected by the course of events in the U. S. A., as it still remains uncertain whether the revolutionary changes now being made in American industrial conditions will have the much desired effect of restoring prosperity to the United States. The latest news is that steps have been taken to expand credit through the Federal reserve by increasing the weekly purchase of Government bonds. Meanwhile the distrust of various currencies continues, and private hoarding of gold is increasing in Britain as well as on the Continent. All the gold offered in the open market is absorbed at a substantial premium over the franc parity level.

O PODER DA OBSERVAÇÃO

Muitas maçãs caíram das macieiras, sem provocar interesse de especie alguma para o observador accidental; no entanto Isaac Newton, descobriu as maravilhosas leis da atracção universal, baseado na observação deste facto simples.

Um accidente, julgado sem importancia no geral, interesse quasi sempre a sagacidade do homem habil.

E', pois, com attenção concentrada que o financeiro e o economista lêem os commentarios e as informações financeiras, publicadas diariamente pela Revista Financeira Levy.

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LONDON PRODUCE NOTES**COMTELBURO AIRMAIL SERVICE**

Aug. 25. 1933

A feature of the London Produce markets during the week was the firmer tone in sugar circles. In the raw section sellers were more reserved and although this checked business somewhat, in actual sales prices were materially improved. Parcels of Cuban and/or San Domingo, 96 per cent, sold from 4/9 up to 5/8, c. i. f. British refiners advanced their quotations by 3d per cwt. In the terminal market values substantially recovered from the recent easement and although the advance was not sustained quotations now rule about 4d per cwt. above last week's level. Continental weather conditions have improved, useful rain having fallen in the sugar producing countries. The recent long dry spell has considerably affected the roots and only moderate crops can be expected, according to tests. Rubber continued dull, lacking any definite influence. Speculative and trade demand was small and quotations declined after earlier steadiness. Smoked sheet, on the spot, sold from 3 23, 32d to 3 11/16d to 3 3/4d to 3 11/16d, per lb. The world's stock figures for July are expected to shew a decrease of about 8,000 tons, thus minimising the increases of May and June. At the tea auctions the bulk of the Indian supply was new season's tea which came before a hesitant market, but the tone improved and good prices were realised for fine quality teas. Ceylon growths also experienced active competition and satisfactory prices were paid for fine descriptions. Export inquiry was brisk. The coffee market remained dull and the limited supplies at auction met only a desultory inquiry. Brazilian kinds ruled quiet with superior Santos, prompt shipment, quoted 44 6, c. and. The fibre markets were quiet generally and with little demand from spinners, prices of jute gave way. A small business was done at the lower levels, old crop first marks, Aug.-Sept., selling from £16 5s down to £15 15s, c. i. f. Manila hemp received scant attention and quotations were nominally unaltered. African sisal was rather more freely offered but sellers were unwilling to accept reduced values and business was restricted. Tanganyika and Kenya, No. 1, afloat, sold at £18 5s, with buyers indicating £18 for shipment lots.

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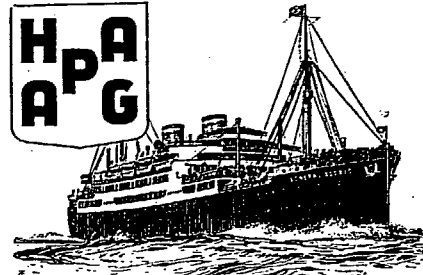
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TIMBER — The outlet for square-edged mahogany lumber is more encouraging, and reports from the United States are to the effect that considerable quantities have been disposed of. Here there is a little better demand and higher prices have been paid. In Japanese oak, there is very little offering despite the willingness of buyers to pay enhanced prices. Teak is in fair request and values are fairly steady. In Empire hardwoods a little progress is made but it is difficult to organize this business on proper lines.

FRUIT — Arrivals of oranges from South Africa, Brazil and California were again short and higher prices were paid. Lemons and grapefruit were also dearer. South African, Navel, 96/126's, 10/6 to 17/—; seedlings, 96/126's, 11/— to 12/6; Brazilian, Perus, 96/126's, 10/3 to 12/6; 150/176's, 10/— to 13/3; 200/250's, 10/— to 11/9; Rio Perus, 126's, 14/3; 150/200's, 12/— to 13/—; 216/252's, 12/— to 13/3; California, 12/6 to 14/6 per box. Lemons-Messina, 16/— to 22/— per case. Grapefruit-South African, 18/— to 25/—; Californian, 21/— to 22/6 per box. Bananas-Canary 10/6 to 14/— per crate; Jamaica, 8 1/2d to 10d and Brazilian, 6d to 8d per dozen. Imports from Brazil last week 48,000 bunches of bananas and 31,000 boxes of oranges.

HIDES — The market was about steady though the demand was quieter. B. A. Americanos sold at 3 9/16d; B. A. Inservibles, 4 7/16d; B. A. Anchos, 5 1/4d to 5 1/2d; M. V. Americanos, 6 5/8d and Sierra Cordobas, 7 1/2d to 8d. Antefagastas made 4 1/2d to 4 2/8d; dry Mollendos 6 5/8d and Rio Janeiro at 3 1/8d.

CORRESPONDENCE

The Editor,

WILEMAN'S BRAZILIAN REVIEW

Dear Sir,

I believe your Review has in the past been very strongly pro-British in its outlook. I do not mean to imply that its policy has been anti-Brazilian or anti-French or German or American, but that the English view-point has solely been considered.

Not counting myself an old resident — three years cannot be considered a very long residence — I am not quite sure on this point, so am seeking information, only as a matter of curiosity.

It seems to me that the foreign interests, apart from English, in Brazil are so numerous and strong, that the Review should be very broadly international in its attitude towards men and matters in this country.

Perhaps this will be a feature of the new control.

I enclose my card and would ask you to enrol me as a subscriber for twelve months.

Yours faithfully,

A. W. K.

DECREES

Dec. N.º 22.942 of 14-7-33

Reduces the program of the works to be executed by the Cia. Cessionaria das Docas do Porto da Bahia.

Dec. N.º 22.993 of 26-7-33

Authorises the Cia. União dos Fazendeiros de Café do Brasil to operate.

Dec. N.º 23.034 of 2-8-33

Approves the alterations in the rules of the Royal Bank of Canada and consequently the increase of its capital from 25 to 50 millions of dollars.

Dec. N.º 23.043 of 4-8-33

Opens a special credit, in favour of the Ministry of Public works of 400:000\$000 to maintain the traffic of the Marica Railway Co., during the second half year of 1933.


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Dec. N.º 23.046 of 7-8-33

Opens a special credit in favour of the Ministry of Public Works, of 1.133:642\$678 for payment of works made in 1930 by the State of Santa Catharina, in the construction of the extension of the "Santa Catharina Ry".

Dec. N.º 23.056 of 9-8-33

Provides for the control, "a posteriori", of all expenses regularly incurred, in accordance with, the legislation operating, during 1931 and 1932.

Dec. N.º 23.054 of 9-8-33

Opens a special credit in favour of the Ministry of Public Works, of 3.300:000\$000 for execution of sundry public works in the State of Matto Grosso.

Dec. N.º 23.067 of 11-8-33

Approves the regulation of the Departamento Nacional de Portos e Navegação.

Dec. N.º 23.061 of 9-8-33

Authorizes the Toddy of Brasil, S. A. to operate.

Dec. N.º 23.110 of 19-8-33

Authorizes the revision of the contract of the service of navigation of the river S. Francisco, to which the decree n.º 16.743 of 31st December 1924 refers.

Dec. N.º 23.092 of 17-8-33

Approves the project and budget relative to the improvement of the port of Corumbá and authorizes the Ministry of Public Works to contract for the execution of same, by public competition.

MONEY

SEPTEMBER, 5th 1933

| Date | London/New York 90 d/s | Sight | Dollars |
|--------------|------------------------|---------|-----------------|
| Aug. 28th .. | 4.59 3/4 | 57\$206 | 57\$582 12\$270 |
| " 29th .. | 4.35 1 2 | 56\$888 | 57\$260 12\$260 |
| " 20th .. | 4.56 1 2 | 56\$994 | 57\$366 12\$260 |
| " 31st .. | 4.53 | 56\$836 | 57\$206 12\$260 |
| Sept. 1st .. | 4.53 1 2 | 56\$731 | 57\$100 12\$220 |
| " 2nd .. | 4.53 1 8 | 56\$418 | 56\$836 12\$180 |

REMARKS: — The above are opening rates on London.

MARKET: — The feature of the week has been the gradual appreciation of the milreis as against the dollar which, according to present advices, is likely to continue during the next few weeks. A fair volume of speculative sales has been transacted in Santos in anticipation of the present move by the Bank of Brazil. Business in Rio de Janeiro and other ports continued very dull. An increased demand for cover caused premiums to harden in the Semi-Official market, agios ruling from 1\$000 to 1\$400 and Sterling 5\$500 for reasonable amounts.

PAPER MONEY IN CIRCULATION

Paper money in circulation in Brazil on 31st August, 1933, amounted to 3.017.067:219\$500, discriminated as follows:

| N.º of Notes | Unit Value | Total in circulation |
|-------------------------|----------------|----------------------|
| Bank of Brazil | | |
| Issue | — | 592.000:000\$000 |
| 3.026.868 | 1\$000 | 3.026:868\$000 |
| 1.682.372 | 2\$000 | 3.364:744\$000 |
| 7.027.178 1/2 | 5\$000 | 35.135:892\$500 |
| 5.238.151 | 10\$000 | 52.381:510\$000 |
| 4.388.644 | 20\$000 | 87.772:880\$000 |
| 3.553.148 1/2 | 50\$000 | 177.657:425\$000 |
| 2.980.851 | 100\$000 | 298.085:100\$000 |
| 1.910.256 1/2 | 200\$000 | 382.051:300\$000 |
| 2.271.183 | 500\$000 | 1.185.591:500\$000 |
| 200.000 | 1.000\$000 | 200.000:000\$000 |
| 22.378.652 1/2 | 1.191:823\$500 | 3.017:067:219\$500 |

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| 6 in Germany | 2 in Argentina |
| 4 in Italy | 2 in Belgium |
| 4 in Norway | 2 in Egypt |
| | 3 in Denmark |
| | 3 in Venezuela |

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No words are needed to illustrate the productive possibilities of advertising through the columns of WILEMAN'S BRAZILIAN REVIEW.

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BANK OF BRAZIL

REDISCOUNT DEPARTMENT

Balance Sheet as at 2nd September, 1933

| Assets: | |
|---|-----------------|
| Securities rediscounted at Rio, S. Paulo | 13.976:044\$412 |
| Sundry | 665\$800 |
| | <hr/> |
| | 13.976:710\$212 |
| Liabilities | |
| Bank of Brazil: Current account.. | 13.434:308\$102 |
| Reserve Fund | 420:027\$910 |
| Rediscounts | 122:374\$200 |
| | <hr/> |
| | 13.976:710\$212 |

Outward Sailings From Sweden:

PACIFIC — 18th Aug.
KRONPRINCESSEN MARGARET — 7th Sept.
SANTOS — 18th Sept.

Sailings for Sweden & Finland: From Rio:

VALPARAISO — 8th Sept.
PEDRO CHRISTOPHERSEN — 24th Sept.
SUECIA — 8th Oct.

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THE RIO MONEY MARKET

| Exchange rates sight, Rio on: | 28 Aug. 1933 | 4 Sept. 1933 | 5 Sept. 1932 |
|-------------------------------|--------------|--------------|--------------|
| London (per) | 57\$206 | 56\$880 | 45\$912 |
| Paris | — | — | — |
| Italy | — | — | — |
| Belgium (gold) | — | — | — |
| Portugal | — | — | — |
| New York | 12\$270 | 12\$160 | 13\$310 |
| Buenos Aires (paper) | 4\$500 | 4\$500 | 3\$526 |
| Sweden | — | — | — |
| Japan | 3\$590 | 3\$460 | 3\$600 |
| Spain | 1\$510 | 1\$510 | 1\$101 |
| Switzerland | 3\$515 | 3\$490 | 2\$652 |
| Hamburg (Reichmark) | 4\$290 | 4\$310 | 3\$254 |
| Montevideo | 7\$000 | 7\$000 | 6\$511 |
| Holland | 7\$325 | — | 5\$518 |
| Value of sovereign, buyers | 102\$000 | 102\$000 | 97\$000 |
| Discount Bank of England | 2% | 2% | 2% |
| Do Bank-France | 2½% | 2½% | 2½% |
| Do Bank-Spain | 6% | 6% | 6% |
| Do Bank-Italy | 4% | 3 1/2% | 5% |
| Do Bank-Germany | 4% | 4% | 5% |
| Do London Market | 3/8% | 15/32 o/o | 23/32% |
| Do New York Market | 3/8% | 3/8% | 1% |

THE STOCK MARKET

| The Stock Market | 1933 | 1933 | 1932 |
|---|---------|------------|----------|
| London | Aug. 28 | Sept. 4 | Sept. 5 |
| Brazil Funding 1893 5% | 90.10.0 | 90.0.0 | 72.0.0 |
| Ditto, 1914 new | 73.10.0 | 73.15.0 | 61.0.0 |
| Conversion, 1910, 4% | 24.5.0 | 23.15.0 | 15.10.0 |
| Ditto, 1908, 5% | — | — | — |
| Federal District 5% | 34.0.0 | 35.0.0 | 31.0.0 |
| Anglo-South Am. Bk. Ltd. ord. | 0.7.9 | 0.7.9 | 0.7.3 |
| Brazil Traction, ord. | 15.50 | 15.62 | 14.87 |
| Great Western of Brazil Ry. Co. ord. | — | — | — |
| Lampart & Holt Ltd. 6% Comm. Pref. | — | — | — |
| S. Paulo Coffee Estates Co. Ltd. 7% | 80.10.0 | 81.0.0 | 63.0.0 |
| Cables Wireless Teleg. Co. Ltd. | 14.5.0 | 14.2.6 | 13.0.0 |
| Western Telegraph Co. Ltd., 4% Deb. Stock Red | 99.0.0 | 99.0.0 | 89.0.0 |
| Brazilian Warrant Agency & Finance Co. Ltd., ord. | 0.2.0 | 0.2.0 | 0.2.0 |
| Rio de Jan. City Imp. Co. Ltd., ord. | 0.19.9 | 1.0.0 | 1.7.11/2 |
| Imperial Chemical Ind. Ltd. | 1.9.6 | 1.9.10 1/2 | 0.19.9 |
| S. Paulo Railway | 90.0.0 | 90.0.0 | 98.0.0 |
| Leopoldina Ry, 6.1/2% Term. Deb. 1933 | 89.15.0 | 85.15.0 | 63.0.0 |
| Rio de Janeiro Flour Mills | 2.0.0 | 2.0.0 | 1.7.6 |
| Bank of London & South America | 5.0.0 | 5.0.0 | 3.15.0 |
| Royal Mail | 5.0.0 | 5.0.0 | 3.0.0 |
| British War Loan 5% 1929-47 | 99.15.0 | 100.0.0 | 102.0.0 |
| Consols 2.1/2% | 73.12.6 | 73.5.0 | 72.2.6 |

RIO DE JANEIRO STOCK MARKET QUOTATIONS (OFFERS) AT THE RIO STOCK EXCHANGE

On Monday 4th September, 1933

| | | |
|-----------------------------|---------|---------|
| Uniformisadas, 5 % | 862\$ | 860\$ |
| Ferrovias Railway | — | — |
| Bonds | 1:023\$ | 1:019\$ |
| Sundry issues, bearer | 858\$ | 856\$ |
| Ditto, to nom. | 850\$ | 845\$ |
| Treasury Oblig. (1921) | 1:000\$ | — |
| Ditto, 1930 | 998\$ | 997\$ |
| Rodovias, nom. | — | — |
| Ditto, to bearer | 890\$ | 860\$ |
| State of Rio, 100\$, bearer | 101\$5 | 100\$5 |
| M. Geraes, 9 %, Oblig. | 1:038\$ | 1:047\$ |
| Ditto, bearer | — | — |
| Ditto, 7 % | — | — |
| Ditto, bearer | — | 888\$ |
| Ditto, 5 %, nom. | 705\$ | — |
| Ditto, bearer | — | 700\$ |
| Municipal Loan, 6%, 1906 | 166\$0 | 165\$ |
| Ditto, 5 %, dec. 1914 | 165\$ | 160\$ |
| Ditto, 6 %, 1917 | 161\$ | 159\$ |
| Ditto, 6 %, 1920 | — | 160\$ |
| Ditto, 1931, bearer | 179\$5 | 179\$ |
| Ditto, dec. 1,535, 7 % | 179\$5 | — |
| Ditto, dec. 1,623, 6 % | 150\$ | 145\$ |
| Ditto, dec. 1,943, 7 % | — | 176\$ |
| Ditto, dec. 3,264 | 179\$5 | 179\$ |
| Ditto, dec. 2,097, 7 % | — | 176\$ |
| Ditto, dec. 2,339, 8 % | — | 176\$ |
| Ditto, dec. 2,093, 8 % | 190\$ | 188\$ |
| Ditto, dec. 1,933 | 189\$ | 188\$ |
| Espirito Santo, 6 % | — | 650\$ |
| Dito 8 % | 856 | — |
| Bello Horizonte | — | 785\$ |
| Petropolis | — | 190\$ |
| S. Paulo | — | — |
| Porto Alegre, 500\$, 8 % | 420\$ | — |
| Alegrete | — | 1:000\$ |
| S. Leopoldo 8 % | — | 1:000\$ |
| Gravataty 8 % | — | 1:000\$ |
| Campos (E. do Rio) | 180\$ | — |

Banks:—

| | | |
|----------------------|-------|-------|
| Brazil | 393\$ | 390\$ |
| Funcionarios | 48\$ | 45\$ |
| Commercio | — | 125\$ |
| Portuguez | 75\$ | 70\$ |
| Idem, c/50 % | — | — |
| Mercantil | — | 465\$ |
| C. Real de M. Geraes | — | — |
| Economico | 35\$ | 33\$ |
| Bôa Vista | — | 515\$ |
| Credito Real | — | — |
| Regional | — | 95\$ |

Railways:—

| | | |
|------------------|-------|-------|
| M. S. Jeronymo | 122\$ | 120\$ |
| Victoria a Minas | 40\$ | — |
| Jardim Botânico | 145\$ | — |

Insurance:—

| | | |
|-------------------------|---------|---------|
| Previdente | 2:600\$ | 2:400\$ |
| Varegistas | 1:500\$ | 1:300\$ |
| Argos Fluminense | — | — |
| Garantia | — | 270\$ |
| Sagres | — | 40\$ |
| L'oyd Atlantico | — | 240\$ |
| Integridade | 280\$ | 225\$ |
| Confiança | — | 260\$ |
| União dos Proprietarios | — | — |
| Continental | — | — |

Textiles:—

| | | |
|--------------------|-------|-------|
| Alliança | — | — |
| Corcovado | — | 40\$ |
| Taubaté Industrial | 520\$ | — |
| Tec. Mageense | — | — |
| America Fabril | 195\$ | — |
| Brazil Industrial | 392\$ | 388\$ |

| | | | | | | | | |
|---------------------------|---------|---------|--|---------|--------|--------------------------|-------|----------|
| Esperança | 200\$ | — | Tec. Progresso Industrial | 165\$ | 160 | Aplices, (1929) | 905\$ | — |
| Progresso Industrial | 90\$ | 80\$ | Antarctica Paulista | 198\$ | — | Ditto (1931) | 935\$ | 920\$ |
| Petropolitana | 90\$ | — | S. A. Jacuecanga | 1:000\$ | 999\$3 | Jardinopolis | 70\$ | — |
| Confiança Industrial | 20\$ | — | Fluminense F. Club | 72\$ | — | Rib. Preto 8% 30/5-31/11 | 95\$ | — |
| Manufactora | 80\$ | 75\$ | Bellas Artes | — | 207\$5 | Salto de Itú | — | 70\$ |
| Nova America | 155\$ | — | Hoteis Palace | — | 198\$ | Botucatu 8% 30/5-31/11 | — | 94\$ |
| | | | | | | Limeira — | — | 94\$ |
| | | | | | | Piracicaba 8% 2/4-1/10 | — | 910\$ |
| Sundry:— | | | | | | | | |
| Docas de Santos, bearer | 243\$ | 241\$ | SÃO PAULO STOCK MARKET QUOTATIONS (OFFERS) AT THE SANTOS STOCK EXCHANGE | | | Banks:— | | |
| Docas de Santos, nom. | 239\$ | 235\$ | | | | Commercio e Industria | 272\$ | 267\$ |
| Mercado Municipal | 250\$ | 240\$ | | | | Brasil | — | 270\$ |
| Terras e Colonizações | 18\$ | — | | | | Commercial 60% | — | 187\$ |
| Caixa Central de Reservas | 180\$ | — | | | | Commercial Integr. | — | 270\$ |
| Centros Pastoris | — | 32\$ | On monday, 4th September 1933 | | | S. Paulo | 174\$ | 170\$ |
| C. Brahma | — | 415\$ | Obligs. (1921) bearer 7% | 780\$ | 760\$ | Noroeste Integr. | 130\$ | — |
| Debentures: | | | Ditto do nom. 7% | 780\$ | 755\$ | Company's:— | | |
| Cervejaria Brahma | 1:048\$ | 1:020\$ | Ditto (1922) bearer 7% | 770\$ | 760\$ | Paulista nom. | 230\$ | 227\$ |
| Docas de Santos | 190\$ | 188\$ | Ditto (1927) bearer 7% | 770\$ | — | Antartica Paulista | — | 210\$ |
| Docas da Bahia | — | 37\$ | Ditto State Coffee | 530\$ | 525\$ | Itaquere | — | 10:000\$ |
| Manufactora | 192\$ | 190\$ | Aplices 3. ^a , 6. ^a e 12. ^a | 660\$ | — | Paulista bearer def. | — | 234\$ |
| Mestre Blatgé | — | — | Municipal | | | Debentures:— | | |
| Mercado | — | 211\$ | Capital (1913) 7% | — | — | Antartica Paulista | — | 195\$ |
| Nova America | — | 1:028\$ | 30/6-21/12 | 84\$ | — | S. A. "O Estado" | — | 85\$ |
| Bom Pastor | — | 151\$ | Ditto (1918) 7% 1/4-1/10 | 93\$ | — | Melhoramentos S. Paulo | — | 100\$ |
| T. Confiança Industrial | 110\$ | — | Ditto (1925) 8% 1/3-1/9 | 93\$ | — | | | |
| Cotonificio | — | 190\$ | | | | | | |

WEEKLY COCOA MARKET REPORT

CORRÊA RIBEIRO & CIA. 5th of August 1933

STATISTICS: — According to information supplied by the local Cocoa Exchange subject to rectification:

| | |
|--|--------------|
| Arrivals | 139.504 bags |
| Shipments | 167.636 bags |
| Stocks | 19.602 bags |
| Arrivals from the 1st until the 4th of August | 13.901 bags |
| Shipments, dt. ^a , dt. ^a | 10.284 bags |
| Loca' stocks on the 4th of August. all subject to correction. | 23.219 bags |

ILHEOS: — The stock down there last week amounted to 22.500 bags, but we were unable to insert this bit of information in our last report as the telegram was received too late. Yesterday the stock in Ilhéos was 23.500 bags. Owing to the heavy rains that continue to prevail in all producing districts, stocks in the Interior, Ilhéos and here are very small. Arrivals this month will depend entirely on the weather conditions enabling the harvesting, handling and transport of cocoa from the Interior.

BAHIA SITUATION: — In view of the export duties having been raised by about 10 % on the 31st last, over 150.000 bags of cocoa were despatched through the State Customs, for shipment up to the 31st of this month from here and Ilhéos, and we believe that receipts will be barely sufficient to liquidate those despatch notes and even then it depends on the weather.

Sales made formerly for shipment during September and October were very bulky and we think that arrivals expected during those months are practically all sold in consuming markets.

Considering this position we may forecast that Bahia is oversold at least as far as October. There are also sales made for November-January but it is very difficult to advance any idea as to the total quan-

tity as well as with regard to arrivals during that period, but we would estimate that 1/4 to 1/3 at least is sold and will be shipped as the cocoa arrives on the coast; arrivals for those months should be the same as during the last crop.

The position on the local Cocoa Exchange is oversold for August-September, and therefore it seems impossible to us that further sales will be made for shipment in August-October. We think that new sales will only be made with option of shipment in the three last months of the year. From all the foregoing one should come to the conclusion that Bahia is not likely to exert any pressure of sales unless from November onwards, but Bahia will doubtless continue to sell on every advance and thus any probability of pressure at any time from this end will gradually disappear. Notwithstanding the fall in New York, our market has held high, there being local buyers on the basis of 5 1/4 c/ to 5 1/2 c/ for all positions, but for delivery in August-September and even October shorts have started to offer a premium.

CORRÊA RIBEIRO & CIA., 12th of August 1933

STATISTICS: — The exact stock figures on the 31st of July 1933 were 20.609 bags, i. e. 1.007 bags

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more than we had given provisionally, and this quantity must be added to July arrivals.

| | |
|--------------------------------------|-------------|
| Arrivals from the 1st until the 11th | |
| August | 51.284 bags |
| Shipments, dt.°, dt.° | 13.809 bags |
| Local stocks on the 11th of August | |
| 1933 | 58.084 bags |

The s/s "MANDU" is at present loading in this port for New York about 40.000 bags.

ILHÉOS: — The stocks down there in warehouses and afloat amounted yesterday to about 32.500 bags. A Swedish steamer is now loading in that port for New York but she will only sail some time in the 2nd half of this month.

CROP & WEATHER: — Heavy rains continued falling in all the producing districts and on account of this harvesting, preparation and transport have been delayed exceedingly.

Arrivals during this month will perhaps not attain 150.000 bags owing to the rainy weather. Including the stock in Ilhéos, arrivals during the first half of this month will surely not exceed 160.000 bags and the 2nd half ought to be very weak owing to the bad weather that has been prevailing for the last 30 days.

MARKET & PRICES: — Up to the time of writing this report, about 14.000 bags were shipped, therefore further 140.000 bags, which were despatched through the State Customs on the 31st of July, will have to be shipped before the 1st of next month.

Considering the above, the stocks and any unsold cocoa available on the 31st of August here and down

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in Ilhéos cannot be of great importance. We estimate arrivals during September to attain about 150.000 bags, inasmuch as harvesting will be small and it is only expected on the coast, in addition to what may be harvested until then, the cocoa that may have been retained in the interior on account on the bad weather.

Therefore all the cocoa will be exported since it is sold abroad.

As far as October is concerned it is too early to predict anything, but we think that the situation will probably be more or less the same as that from May to September, i. e. the bulk of arrivals will be exported since it is already sold.

Thus one can reckon that until October not even 10 % of arrivals will be available and this will not be sufficient to meet necessities in Europe, River Plate, California, Colombia, etc.

Owing to short covering on the Exchange and for shipment the market continues steady on the following basis: c. & f. New York on Superior-August 5 1/2 c/, September 5 7/16 c/, October 5 3/8 c/, November-January 5 1/8 c/.

To Europe we quote 29/9 Hamburg, options and 28/— without the option, September-December direct and/or indirect shipment. To River Plate we quote m\$N 35.00 per 100 kos. cif.

CORRÊA RIBEIRO & CIA., 19th of August 1933

STATISTICS:—

| | |
|------------------------------------|-------------|
| Arrivals from the 1st until the | |
| 18th inst. | 82.460 bags |
| Shipments, dt.o. dt.° | 62.809 bags |
| Local stocks on the 18th of August | |
| 1933 | 40.260 bags |

ILHÉOS: — Stocks down there in warehouse and afloat were yesterday about 36.000 bags.

CROP & WEATHER: — The weather continued very irregular, i. e. one or two days good and four or five days bad, which, although not prejudicial to the crop, delays all the work.

As far as the crop is concerned, we are informed from all the producing districts that there will be no harvestings during the next 30 days and this has always been the case when the midcrop is over and the main crop has not yet set in, as a matter of fact the interlude is generally of 45 to 50 days, i. e. during August and September. This however will not have much influence here as regards arrivals, inasmuch as there is plenty of cocoa held in the interior which owing to the rainy weather, which has been prevailing of late, could not be sent to the coast during July or even this month until now, although it has been sold since May and June.

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MARKET & PRICES: — Locally business has been very small, and only covers was made on the local Exchange on the basis of 5 3/8, 5 1/4 and 5 1/8 for Superior, basis, c. & f. New York August/October monthly deliveries. Farmers and dealers in the interior are only delivering what they sold inasmuch as they are very late in their deliveries. The small quantities that are available are promptly taken by shorts at high prices.

Any pressure from sellers could only be feared from October onwards and even this provided that in the meantime the market does not become steady or that a reaction does not set in which eventually everybody will take their advantage.

We quote for Superior to Hamburg direct with option 29/— and without the option 27/— and cif Buens Aires mSn 34.50 per 10 kos.—

CORRÊA RIBEIRO & CIA. 26th August 1933

STATISTICS:—

| | |
|---|--------------|
| Arrivals from the 1st until the 25th of August | 129.099 bags |
| Shipments, dt., dt." | 112.959 bags |
| Local stocks on the 25th of August 1933 | 36.749 bags |

ILHÊOS: — The stock down there was yesterday about 26.000 bags.

We do not expect arrivals during this month to exceed those for August last year.

CROP & WEATHER: — The weather has improved but in the interior it is still unfavorable for preparation and transport.

As far as the crop is concerned news from some districts sound pessimistic, reporting that from the 1st of May until now more cocoa has already been harvested than will be from now until the 30th of April 1934. We are not in a position to testify to the accuracy of such information, but we are inclined to believe, that however good the harvests may turn out to be from 1st of September uptill 30th of April, we would not be far from the mark in calculating something approximate to that of the last crop, notwithstanding the fact that farmers are generally advancing that this year's crop will suffer a reduction of 20 to 30 % but this, for the time being at least, we consider exaggerated.

MARKET & PRICES: — Prices in the local market and in the interior continue 1/2 c/ above parity of consuming markets. The Banco do Brazil has lowered further the rate of the dollar and thus the difference has become still greater.

New York buyers bid more or less 4 3/4 c/ to 4 7/8 c/ according to time of shipment. To Europe a few sales were closed from 26/— to 27/—.

Buenos Aires we quote mSn 34.00 per 100 kilos cif.

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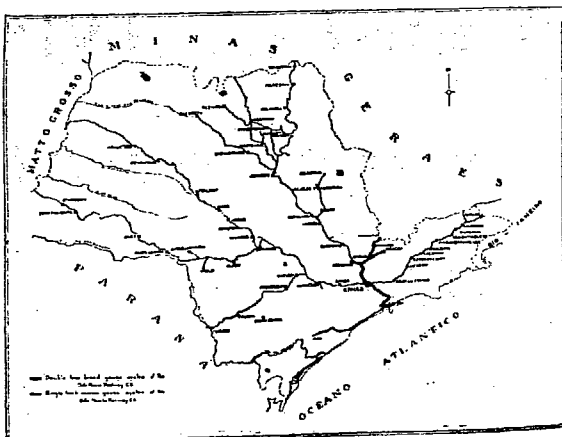
RAILWAY NEWS

THE LEOPOLDINA RAILWAY COMPANY

Estimated Weekly Traffic Receipts

| YEAR | Week ended | RECEIPTS FOR WEEK | | | Total from 1st January |
|----------|-------------|-------------------|-------------|-----------|------------------------|
| | | Currency | Exchange | Sterling | |
| 1933 | 2.th. Sept. | 2,003,000\$ | 4. 7/32d. 7 | £ 35,209 | £ 849,588 |
| 1932 | 3.th. Sept. | 1,945,000\$ | 5.15/64d. | £ 42,420 | £ 948,711 |
| Increase | X X | 58,000\$ | | F | £ 99,123 |
| Decrease | X X | \$ | 1.1.04 d. | £ - 7,211 | £ |

The São Paulo Railway Company



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São Paulo — Estação da Luz

COFFEE MARKET

SANTOS

The Stock disposable remained unchanged little or no alterations being effected during the week ended September 2nd.

The opposition offered by sellers left the market almost paralyzed, prices falling 500 rs. to 1\$000.

The improvement in Brazilian currency in relation to the Dollar helped to increase transactions in Dollars very considerably.

Coffee shipped in August amounted to 835,574 bags, which is really a fair average, for the period.

The arrivals in Santos, of late in good quantities, causing a certain amount of apprehension, decreased at the end of the week, thus tranquilizing the market.

The latest internal reforms carried out in the Bank of the State of São Paulo, now in the hands of well-known and highly reputable men, have given rise to hopes that a new era of prosperity is in store for the above mentioned institution.

COMMUNICATED BY THE D. N. C.

The export of Coffee during the month of August was as follows:

| Ports | Abroad | Coastwise | Total |
|--------------------------|------------------|---------------|------------------|
| Santos | 835,574 | 1,393 | 836,967 |
| Rio | 296,327 | 10,152 | 306,479 |
| Victoria | 122,677 | 16,644 | 139,321 |
| Bahia | 4,977 | 1,848 | 6,825 |
| Recife | 911 | 2,788 | 3,699 |
| Paranaguá | 6,018 | 383 | 6,401 |
| Angra dos Reis | 8,750 | 5,000 | 13,750 |
| Total | 1,275,234 | 38,208 | 1,313,442 |

During the same period Stocks held by the various ports were as follows:

| | |
|--------------------------|-------------------------------|
| Santos | 1,342,045 bags |
| Rio de Janeiro | 398,175 do |
| Victoria | 141,353 do |
| Bahia | 33,285 do |
| Recife | 12,520 do |
| Paranaguá | 18,437 do |
| Angra dos Reis | 181,734 do |
| Total | 2,127,549 bags Coffee. |

The export during the first two months of the 1933-34 crop, from Brazilian ports, was as follows:

| Ports | July | August | Total |
|--------------------------|------------------|------------------|------------------|
| Santos | 1,087,184 | 836,967 | 1,924,151 |
| Rio de Janeiro | 323,200 | 306,479 | 629,679 |
| Victoria | 59,594 | 139,321 | 198,915 |
| Angra dos Reis | 19,361 | 13,750 | 33,111 |
| Bahia | 8,733 | 6,825 | 15,558 |
| Recife | 2,307 | 3,699 | 6,006 |
| Paranaguá | 2,177 | 6,401 | 8,578 |
| Diversos | 5,038 | — | 5,038 |
| Total | 1,507,594 | 1,313,442 | 2,821,036 |

(Boletim Medeiros).

COFFEE

COFFEE PRICES CURRENT

RIO DE JANEIRO, 2nd SEPTEMBER, 1933

| COFFEE SERVICE | 28 | 29 | 30 | 31 | 1 | 2 |
|------------------------------|----------|----------|----------|----------|----------|----------|
| Rio spot, n. 7 | 9\$400 | 9\$400 | 9\$400 | 9\$300 | 9\$300 | 9\$300 |
| Rio futures | Unquoted | Unquoted | Unquoted | Unquoted | Unquoted | Unquoted |
| Santos, spot N. 7 | 12\$500 | 12\$500 | 12\$500 | 12\$500 | 12\$500 | 12\$500 |
| Santos futures, August | 12\$300 | — | — | — | — | — |
| September | 12\$100 | 12\$100 | 12\$100 | 12\$300 | 12\$300 | 12\$300 |
| October | 12\$100 | 12\$100 | 12\$100 | 12\$300 | 12\$200 | 12\$200 |
| November | 12\$000 | 12\$000 | 12\$000 | 12\$200 | 12\$100 | 12\$100 |
| December | 12\$000 | 12\$000 | 12\$000 | 12\$200 | 12\$100 | 12\$100 |
| Sales | — | — | — | — | — | — |
| New York, Rio spot, N. 6 | 8 1/4 | 8 1/4 | 8 1/4 | 8 1/4 | 8 1/4 | Holiday |
| New York, Rio spot, N. 7 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | " |
| New York, Santos spot, N. 4 | 8 3/4 | 8 3/4 | 8 3/4 | 8 3/4 | 8 3/4 | " |
| New York, Santos spot, N. 7 | 7 3/4 | 7 3/4 | 7 3/4 | 7 3/4 | 7 3/4 | " |
| New York, futures, September | 5.49 | 5.55 | 5.60 | 5.68 | 5.69 | " |
| December | 5.77 | 5.80 | 5.85 | 5.94 | 5.97 | " |
| March | 5.94 | 5.97 | 6.02 | 6.10 | 6.13 | " |
| May | 6.04 | 6.05 | 6.10 | 6.19 | 6.22 | " |
| Sales | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | " |
| Havre futures, September | 119 | 118 3/4 | 119 3/4 | 120 1/2 | 120 1/2 | 121 3/4 |
| December | 118 | 117 3/4 | 118 1/2 | 118 1/2 | 117 1/2 | 118 1/2 |
| March | 135 | 134 3/4 | 136 | 135 1/2 | 134 3/4 | 135 1/2 |
| May | 133 1/4 | 133 | 134 1/4 | 133 3/4 | 133 | 133 1/4 |
| Sales | 4.000 | 2.000 | 5.000 | 3.000 | 2.000 | 1.000 |
| Hamburg futures, September | — | — | — | — | — | — |
| December | — | — | — | — | — | — |
| March | — | — | — | — | — | — |
| May | — | — | — | — | — | — |
| Sales | — | — | — | — | — | — |



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COFFEE QUOTATIONS

(CLOSING)

Rio de Janeiro 2nd September 1933

| | Rio | | Santos | | New York | | |
|------------------------------------|--------|---------|--------|--------|----------|--------|----|
| | 7s | 4s | 7s | 4s | 7s | 4s | 7s |
| Spot:— | | | | | | | |
| Aug. 26-1933 | 9\$400 | 12\$500 | 7.1/2c | 8.3/4c | 7.3/4c | | |
| Sept. 2-1933 | 9\$300 | 12\$500 | 7.1/2c | 8.3/4c | 7.3/4c | | |
| Rise or fall | —\$100 | | | | | | |
| —Rio Contract A— Santos Contract A | | | | | | | |
| Options:— | | | | | | | |
| | Dec. | Mar. | May | Dec. | Mar. | May | |
| Aug. 26-1933 | 5.89c | 6.08c | 6.15c | 8.25c | 8.45c | 8.55c | |
| Sept. 2-1933 | 5.97c | 6.13c | 6.22c | 8.41c | 8.55c | 8.65c | |
| Rise or fall | +0.08 | +0.05 | +0.07 | +0.16c | +0.10c | +0.10c | |

COFFEE STATISTICS

ENTRIES

Week ending September, 2 - 1933 — In bags of 60 kilos

| | FOR THE WEEK ENDED | | FOR THE CROP |
|--|--------------------|--------------|--------------|
| | Sept. 2 1933 | Aug. 26 1933 | Sept. 2 1933 |
| RIO: | | | |
| By Central and Leopoldina Railway..... | 86.686 | 81.697 | 528.574 |
| Warehouses..... | 7.415 | 3.613 | 114.594 |
| Total..... | 94.101 | 85.310 | 643.168 |
| Total Santos..... | 322.001 | 288.175 | 2,139.179 |
| Total — Rio & Santos. | 416.102 | 373.485 | 1,782.347 |

The total entries by different S. Paulo Railways for the crop to September, 2/1933.

| | Past Jundiay Past. | Sorocabana and others | Total at S. Paulo | Total at Santos |
|-----------|--------------------|-----------------------|-------------------|-----------------|
| 1933/1934 | 1,729,695 | 325,345 | 2,055,040 | 2,139,179 |

SALES OF COFFEE (DECLARED)

Week ending Sept., 2 - 1933 — In bags of 60 kilos

| | DURING WEEK ENDED | | FOR THE CROP |
|-----------------------|-------------------|--------------|--------------|
| | Sept. 2 1933 | Aug. 26 1933 | Sept. 2 1933 |
| Rio..... | 28.935 | 20.886 | 299.779 |
| Santos..... | 117.000 | 105.000 | 1,120.000 |
| Total — Rio & Santos. | 145.935 | 125.886 | 1,419.779 |

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

Week ending Sept., 2 - 1933 — In bags of 60 kilos

| PORTS | Sept. 2 1933 | Aug. 26 1933 | Sept. 2 1933 | Aug. 26 1933 | Crop to Sept. 2/1933 | |
|-----------------|--------------|--------------|--------------|--------------|----------------------|-----------|
| | Bags | Bags | £ | £ | Bags | £ |
| Rio..... | 39,085 | 81,379 | 50,071 | 104,660 | 570,754 | 733,004 |
| Santos..... | 173,814 | 261,596 | 263,056 | 379,142 | 1,749,283 | 2,665,131 |
| Total 1933/1934 | 212,849 | 342,975 | 313,127 | 483,802 | 2,320,037 | 3,398,135 |

COFFEE LOADED (EMBARQUES)

Week ending Sept., 2 - 1933 - In bage of 60 kilos.

| | DURING WEEK ENDED | | FOR THE CROP |
|----------------------|-------------------|--------------|--------------|
| | Sept. 2 1933 | Aug. 26 1933 | Sept. 2 1933 |
| Rio..... | 57.861 | 63.574 | 662.297 |
| Santos..... | 176.313 | 192.382 | 1,931.637 |
| Total - Rio & Santos | 234.174 | 255.956 | 2,593.934 |

COFFEE SAILED

Week ending Sept., 2 - 1933 — In bags of 60 kilos

| PORTS | Un. ed States | Euro. e & Mediter- ranean | Coast | River Plate | Cape | Other ports | TOTAL FOR WEEK | CFOP TO DATE |
|---------|---------------|---------------------------|-------|-------------|------|-------------|----------------|--------------|
| Rio.... | 22549 | 15936 | 1,765 | 550 | — | — | 40,800 | 595,266 |
| Santos. | 94611 | 73853 | 668 | 5,350 | — | — | 174,482 | 1,752,817 |
| TOTAL. | 117160 | 89789 | 2,433 | 5,900 | — | — | 215,282 | 2,348,083 |

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GENERAL AGENTS
Quitanda, 145 -- Rio de Janeiro



OUR OWN STOCK

IN BAGS OF 60 KILOS

| | | |
|---|-----------|-----------|
| RIO STOCK on Aug. 26, 1933..... | 370.157 | 409 222 |
| Entries during week ended Sept. 2, 1933 . | 94.101 | |
| | 464.258 | |
| Loaded (Embarques) for week ended Sept. 2, 1933..... | 57.861 | |
| Local consumption week ended Sept. 2, 1933. | 3.500 | |
| STOCK AT RIO on Sept. 2, 1933..... | | |
| SANTOS STOCK on Aug. 26, 1933..... | 1.385.064 | |
| Entries for week ended Sept 2, 1933 | 322.001 | |
| | 1.707.065 | |
| Loaded (Embarques) during for week ended Sept. 2, 1933..... | 176.313 | |
| STOCK AT SANTOS on Sept. 2, 1933 ... | | 1.350.074 |
| STOCK AT RIO AND SANTOS on Sept. 2, 1933..... | | 1.759.296 |
| STOCK AT RIO AND SANTOS on Aug. 26, 1933..... | | 1.765.221 |

NOTE — From the stock of Rio have been deducted 142 bags by the D.N.C.
 In ditto stock were included 5.597 bags, premium of 10% to shippers.
 In ditto stock were included 870 bags, coffee returned.
 In the stock of Santos were deducted 180.678 bags by the D.N.C.

SWEDISH COFFEE STATISTICS

MESSRS. M. A. SEYMER & Co

Stockholm, Aug. 17th 1933

Bags of 60 kilos

| | 1933 | 1932 | 1931 |
|---------------------|---------|---------|---------|
| Stocks: | | | |
| Jan. 1st | 126.767 | 105.704 | 125.136 |
| Febr. 1st | 91.967 | 76.553 | 127.808 |
| March 1st | 83.259 | 89.914 | 129.837 |
| April 1st | 58.236 | 106.760 | 137.379 |
| May 1st | 61.449 | 140.442 | 157.387 |
| June 1st | 70.353 | 121.860 | 167.283 |
| July 1st | 87.878 | 127.919 | 176.720 |
| Aug. 1st | 107.779 | 142.074 | 182.052 |
| Arrivals: | | | |
| Jan. | 27.359 | 64.178 | 61.346 |
| Feb. | 46.628 | 46.235 | 60.659 |
| March | 72.381 | 46.882 | 72.112 |
| April | 72.042 | 79.125 | 84.678 |
| May | 97.369 | 41.445 | 58.038 |
| June | 64.866 | 52.071 | 79.657 |
| July | 59.689 | 64.303 | 59.937 |
| | 440.334 | 394.239 | 476.427 |
| Deliveries: | | | |
| Jan. | 62.159 | 93.179 | 59.174 |
| Febr. | 55.336 | 32.874 | 58.130 |
| March | 97.404 | 30.036 | 64.570 |
| April | 68.829 | 45.443 | 64.670 |
| May | 88.465 | 60.027 | 48.142 |
| June | 47.341 | 46.012 | 70.220 |
| July | 39.788 | 50.148 | 54.605 |
| | 459.322 | 357.819 | 419.511 |

MANIFESTS OF COFFEE
RIO DE JANEIRO

During the week ending Sept., 2, 1933

AUGUST, 17.
"Montferland"
AMSTERDAM

| | |
|--------------------------|------------|
| Theodor Wille & C., Ltd. | 838 |
| Rebello, Alves & C." | 100 |
| Souza Pimentel & C." | 30 |
| Total | 968 |

AUGUST, 23.
"Laura C"
TRIESTE

| | |
|-------------------------|-----|
| Pinto, Lopes & C." | 625 |
| Vivacqua Irmãos, S. A. | 625 |
| Ornstein & C." | 438 |
| Pinto & C." | 250 |
| Souza Pimentel & C." | 250 |
| Hard, Rand & C." | 125 |
| José Guarino | 125 |
| Sinner & C." | 125 |
| Rebello, Alves & C." | 125 |
| S. Pereira & C." | 82 |
| Leon Israel & C., S. A. | 13 |
| ANCONA | |
| Pinto & C." | 13 |
| MALTA | |
| Ornstein & C." | 625 |

BARI

| | |
|-----------------------------|-----|
| Castro Silva & C." | 125 |
| METKOVICH | |
| Pinto, Lopes & C." | 565 |
| S. Pereira & C." | 262 |
| McKinlay & C." | 252 |
| Cia. Nacional Comm. de Café | 26 |

Oswaldo Aragão da Silveira
 Official Exchange & Share Broker

G. FRASER
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Rua da Candelaria, 28 - 2º andar
 Telephones 3-1033-1034 - 4-2337-2338-3333
 P. O. Box 210
 Telegraphic Address "FRASER"
 Rio de Janeiro

NAPLES

| | |
|-----------------------------|----|
| Cia. Nacional Comm. de Café | 13 |
| Pinto, Lopes & C." | 6 |

TARANTO

| | |
|----------------------|-----|
| Rebello, Alves & C." | 125 |
|----------------------|-----|

FIUME

| | |
|------------------|-----|
| S. Pereira & C." | 114 |
|------------------|-----|

ALEXANDRIA

| | |
|--------------------------|-----|
| Theodor Wille & C., Ltd. | 125 |
|--------------------------|-----|

CONTANZA

| | |
|--------------------------|--------------|
| Theodor Wille & C., Ltd. | 250 |
| Total | 5,284 |

AUGUST, 24.
"Eastern Prince"

| | |
|-----------------------------|-------|
| NEW YORK | |
| American Coffee Corp. | 4,000 |
| Vivacqua Irmãos, S. A. | 511 |
| Leon Israel & C., S. A. | 500 |
| Botelho, Martins & C., Ltd. | 250 |

| | |
|-----------------|--------------|
| BARBADOS | |
| McKinlay & C." | 35 |
| Total | 5,296 |

AUGUST, 25.
"West Camargo"

| | |
|--------------------------|-------|
| SAN PEDRO | |
| Leon Israel & C., S. A. | 3,309 |
| Theodor Wille & C., Ltd. | 1,700 |
| Hard, Rand & C." | 1,000 |

| | |
|-------------------------|-----|
| SEATTLE | |
| Leon Israel & C., S. A. | 575 |

| | |
|-------------------------|-------|
| PORTLAND | |
| Leon Israel & C., S. A. | 1,080 |

| | |
|-------------------------------|-------|
| S. FRANCISCO DA CALIF. | |
| Leon Israel & C., S. A. | 2,280 |

| | |
|-------------------------------|---------------|
| VANCOUVER | |
| Theodor Wille & C., Ltd. | 300 |
| Leon Israel & C., S. A. | 440 |
| Total | 10,684 |
| "California" | |
| LAS PALMAS | |
| Ornstein & C." | 280 |
| COPENHAGEN | |
| Theodor Wille & C., Ltd. | 450 |
| E. G. Fontes & C." | 125 |
| Cia. Nacional Comm. de Café | 62 |
| NORRE DUNDBY | |
| Cia. Nacional Comm. de Café | 62 |
| SKIVE | |
| E. G. Fontes & C." | 75 |
| HELSINGFORS | |
| Cia. Nacional Comm. de Café | 150 |
| Total | 1,204 |
| AUGUST, 25. | |
| "Buenos Aires Marú" | |
| NEW ORLEANS | |
| E. G. Fontes & C." | 1,000 |
| Botelho, Martins & C., Ltd. | 250 |
| A. Jabour & C." | 100 |
| LOS ANGELES | |
| Leon Israel & C., S. A. | 150 |
| KOBE | |
| Sinner & C." | 50 |
| Total | 1,550 |
| AUGUST, 27. | |
| "Principessa Giovanna" | |
| GENOA | |
| A. Jabour & C." | 500 |
| STAMBOUL | |
| Vivacqua Irmãos, S. A. | 312 |
| JAFFA | |
| Ornstein & C." | 188 |
| ALEXANDRIA | |
| Theodor Wille & C., Ltd. | 125 |
| McKin'ay & C." | 63 |
| NAPLES | |
| Cia. Nacional Comm. de Café | 125 |
| Souza Pimentel & C." | 125 |

Companhia Nacional de Comercio de Café

Rio de Janeiro
Rua da Quitanda, 143
Cable Address "ANECO"

COFFEE EXPORTERS

Agents and Sub-Agents all
over the world

| | |
|--------------------------------|--------------|
| PALERMO | |
| Ornstein & C." | 125 |
| Total | 1,563 |
| AUGUST, 28. | |
| "Alpherat" | |
| ROTTERDAM | |
| Theodor Wille & C., Ltd. | 500 |
| Botelho, Martins & C., Ltd. | 200 |
| Total | 700 |
| AUGUST, 29. | |
| "Aracajú" | |
| HOUSTON | |
| Cia. Nacional Comm. de Café | 363 |
| Marcellino Martins Filho & C." | 250 |
| NEW ORLEANS | |
| Marcellino Martins Filho & C." | 2,500 |
| Cia. Nacional Comm. de Café | 880 |
| Paiva Nunes & C." | 500 |
| Pinto, Lopes & C." | 250 |

| | |
|--------------------|--------------|
| Nuno Pereira & C." | 250 |
| Arbuckle & C." | 25 |
| Total | 5,019 |

AUGUST, 29.

| | |
|-----------------------------------|--------------|
| "Zeelandia" | |
| AMSTERDAM | |
| Theodor Wille & C., Ltd. | 2,000 |
| E. G. Fontes & C." | 775 |
| Emp. de Café Brasil Oriente, Ltd. | 150 |
| Castro, Silva & C." | 125 |
| Total | 3,050 |

AUGUST, 30.

| | |
|-------------------|--------------|
| "Holbein" | |
| LEIXÕES | |
| Mario Telles | 586 |
| Ornstein & C." | 125 |
| Hard, Rand & C." | 125 |
| LISBON | |
| Mario Telles | 541 |
| Fraga Irmão & C." | 325 |
| REYKJAVIK | |
| McKinlay & C." | 155 |
| Total | 1,857 |

AUGUST, 30.

| | |
|----------------------------|--------------|
| "Raul Soares" | |
| STETTIN | |
| Arbuckle & C." | 13 |
| ANTWERP | |
| Ernesto Riggenschach & C." | 39 |
| Arbuckle & C." | 13 |
| VILLA GARCIA | |
| McKinlay & C." | 10 |
| SANTANDER | |
| McKinlay & C." | 10 |
| LEIXÕES | |
| McKinlay & C." | 1,000 |
| GIJON | |
| McKinlay & C." | 225 |
| Total | 1,310 |

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Regular Service to Denmark, Finland, Norway, Baltic, River Plate & vice-versa with 8 fast going, modern diesel motor liners.

NEXT SAILINGS FOR RIVER PLATE

m/s "CRUX", 16th September
m/s "NORMA" End September

For further particulars apply to



NEXT SAILINGS FOR FINLAND, DENMARK, NORWAY & BALTIC

m/s "COMETA", 24th September
m/s "CRUX", 1st Half October

FREDRIK ENGELHART & CIA. — RUA S. PEDRO N. 9 — RIO DE JANEIRO
ALEX S. GRIEG & CIA. — PRAÇA DA REPUBLICA, 51 — SANTOS

| | |
|--------------------------|--------|
| AUGUST, 30. | |
| "Suecia" | |
| BUENOS AIRES | |
| Theodor Wille & C., Ltd. | 550 |
| Total Overseas | 39,035 |

MANIFESTS OF COFFEE
SANTOS

During the week ending Sept., 2 — 1933

| | |
|-----------------------------|-----|
| AUGUST, 22. | |
| "Laura C." | |
| TRIESTE | |
| Exp. Rubiac, Ltd. | 715 |
| Naumann, Gepp & C., Ltd. | 700 |
| Theodor Wille & C., Ltd. | 459 |
| Pinto & C." | 237 |
| E. Johnston & C., Ltd. | 144 |
| Sampaio Bueno & C." | 131 |
| Almeida Prado & C." | 82 |
| Leon Israel & C., S. A. | 63 |
| Cia. Leme Ferreira | 57 |
| Nioac & C., Ltd. | 50 |
| Exp. Café Brasil, Ltd. | 39 |
| Nossack & C." | 33 |
| Cia. Prado Chaves | 38 |
| Martins, Gregory & C., Ltd. | 6 |

| | |
|----------------------------|-----|
| VENICE | |
| Cia. Leme Ferreira | 195 |
| Exp. Rubiac, Ltd. | 151 |
| Junqueira, Meirelles & C." | 131 |
| Leon Israel & C., S. A. | 69 |
| Almeida Prado & C." | 13 |
| Cia. Prado Chaves | 13 |
| E. Johnston & C., Ltd. | 6 |
| Alfredo Klinker | 1 |

| | |
|----------------------------|-----|
| NAPLES | |
| Franco, Soares & C." | 275 |
| Junqueira, Meirelles & C." | 250 |
| A. Sion & C." | 31 |
| Cia. Prado Chaves | 13 |

| | |
|--------------------------|-----|
| ALEXANDRIA | |
| Theodor Wille & C., Ltd. | 149 |
| Naumann, Gepp & C., Ltd. | 125 |
| E. Johnston & C., Ltd. | 62 |
| Cia. Prado Chaves | 13 |

| | |
|-------------------------|----|
| FIUME | |
| Pinto & C." | 38 |
| Leon Israel & C., S. A. | 12 |
| Nioac & C., Ltd. | 5 |

| | |
|--------------------------|----|
| ANCONA | |
| Cia. Prado Chaves | 26 |
| Theodor Wille & C., Ltd. | 6 |

| | |
|------------------------|---|
| BARI | |
| E. Johnston & C., Ltd. | 6 |

Total 4,350

| | |
|------------------------|-----|
| AUGUST, 22. | |
| "Pedro Christophersen" | |
| BUENOS AIRES | |
| Raphael Sampaio & C." | 278 |

| | |
|---------------------------|----|
| AUGUST, 22. | |
| "Highland Monarch" | |
| BUENOS AIRES | |
| Soc. Mogyana Export, Ltd. | 36 |

| | |
|-----------------------------|-------|
| AUGUST, 23. | |
| "Buenos Aires Maru" | |
| NEW ORLEANS | |
| E. Johnston & C., Ltd. | 4,995 |
| Lima, Nogueira & C." | 4,032 |
| Hard, Rand & C." | 3,028 |
| Zander & C., Ltd. | 2,561 |
| Cia. Leme Ferreira | 2,455 |
| Almeida Prado & C." | 2,275 |
| B. Gonçalves & C., Ltd. | 1,800 |
| Ramos, Silva & C." | 1,509 |
| Martins, Gregory & C., Ltd. | 1,459 |
| Nioac & C., Ltd. | 900 |
| Naumann, Gepp & C., Ltd. | 615 |
| Soc. Nacional Export., Ltd. | 545 |
| Junqueira, Meirelles & C." | 500 |
| Nossack & C." | 450 |
| Pinto & C." | 375 |
| Elias Elbas | 300 |
| Silva, Ferreira & C." | 275 |

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| | |
|--------------------------|--------|
| SAN PEDRO | |
| Hard, Rand & C." | 2,160 |
| Almeida Prado & C." | 1,400 |
| Naumann, Gepp & C., Ltd. | 1,113 |
| Zander & C., Ltd. | 1,000 |
| Cia. Prado Chaves | 200 |
| Leon Israel & C., S. A. | 125 |
| HOUSTON | |
| Hard, Rand & C." | 2,576 |
| E. Johnston & C., Ltd. | 423 |
| Elias Elbas | 110 |
| Naumann, Gepp & C., Ltd. | 25 |
| YOKOHAMA | |
| Zander & C., Ltd. | 150 |
| Total | 37,352 |

| | |
|-----------------------------|-------|
| AUGUST, 23. | |
| "Eastern Prince" | |
| NEW YORK | |
| American Coffee Corp. | 6,000 |
| Exp. Café Brasil, Ltd. | 1,061 |
| Franco, Soarés & C." | 625 |
| Junqueira, Meirelles & C." | 500 |
| Martins, Gregory & C., Ltd. | 500 |

| | |
|--------------------------|--------|
| Mc. Laughlin & C." | 500 |
| Theodor Wille & C., Ltd. | 500 |
| B. Gonçalves & C., Ltd. | 387 |
| Silva, Ferreira & C." | 325 |
| Hard, Rand & C." | 250 |
| CONSUMPTION | |
| Thornton & C., Ltd. | 3 |
| Total | 10,651 |

| | |
|--------------------------|-----|
| AUGUST, 23. | |
| "West Camargo" | |
| SAN FRANCISCO | |
| Hard, Rand & C." | 830 |
| Silva, Ferreira & C." | 594 |
| Rebello, Alves & C." | 513 |
| Naumann, Gepp & C., Ltd. | 324 |
| Almeida Prado & C." | 33 |

| | |
|--------------------------|-----|
| SEATTLE | |
| Exp. Café Brasil, Ltd. | 440 |
| Zander & C., Ltd. | 335 |
| Hard, Rand & C." | 260 |
| Theodor Wille & C., Ltd. | 250 |
| Almeida Prado & C." | 160 |

| | |
|--------------------------|-----|
| SAN PEDRO | |
| Theodor Wille & C., Ltd. | 325 |
| Hard, Rand & C." | 313 |
| Naumann, Gepp & C., Ltd. | 35 |

| | |
|--------------------------|-----|
| VANCOUVER | |
| Theodor Wille & C., Ltd. | 409 |
| Leon Israel & C., S. A. | 200 |
| Hard, Rand & C." | 45 |
| Almeida Prado & C." | 20 |

| | |
|----------------------------|-----|
| PORTLAND | |
| Soc. Nacional Export, Ltd. | 250 |

| | |
|------------------|----|
| TACOMA | |
| Hard, Rand & C." | 60 |

| | |
|--------------------------|----|
| MONTREAL | |
| Naumann, Gepp & C., Ltd. | 25 |

Total 5,412

| | |
|--------------|--|
| AUGUST, 24. | |
| "California" | |
| COPENHAGNE | |

| | |
|--------------------------|-------|
| Theodor Wille & C., Ltd. | 1,053 |
| Cia. Leme Ferreira | 1,051 |
| Lima, Nogueira & C." | 625 |
| Hard, Rand & C." | 602 |
| Hermann Gaih & C." | 469 |
| S. A. Levy | 300 |
| Nioac & C., Ltd. | 250 |

| | |
|----------------------------|----|
| E. Johnston & C., Ltd. | 51 |
| A. Sion & C." | 38 |
| Junqueira, Meirelles & C." | 26 |
| Naumann, Gepp & C., Ltd. | 20 |
| Almeida Prado & C." | 13 |
| Leon Israel & C., S. A. | 13 |
| Manoel Vallejo | 13 |
| Sampaio Bueno & C." | 6 |

| | |
|---------------|-----|
| RANDERS | |
| A. Sion & C." | 275 |

| | |
|---------------------|----|
| ODENSE | |
| Theodor Wille & C." | 38 |

| | |
|---------------------|----|
| VEJLE | |
| Theodor Wille & C." | 25 |

| | |
|---------------------|----|
| AARHUS | |
| Theodor Wille & C." | 19 |

Total 4,887

| | | | | | | |
|------------------------------|-------|-----------------------------|-------|------------------------------|--|--------|
| AUGUST, 24. | | ROSARIO | | Leon Israel & C., S. A. | | 500 |
| "Salta" | | A. Duarte Pereira | 310 | Sampaio Bueno & C." | | 375 |
| OSLO | | Total | 2,079 | Cia. Prado Chaves | | 250 |
| Theodor Wille & C., Ltd. | 601 | AUGUST, 25. | | Hard, Rand & C." | | 125 |
| Cia. Leme Ferreira | 388 | "West. Calumb" | | Junqueira, Meirelles & C." | | 125 |
| A. Sion & C." | 6 | NEW YORK | | Lima, Nogueira & C." | | 88 |
| COPENHAGNE | | Hard, Rand & C." | 6,318 | Martins, Gregory & C., Ltd. | | 38 |
| Departamento Nac. do Café | 400 | E. Johnston & C., Ltd. | 2,500 | Total | | 28,933 |
| B. Gonçalves & C., Ltd. | 125 | Oswaldo Ferreira & C." | 1,350 | AUGUST, 26. | | |
| Nossack & C." | 7 | Arbuckle & C." | 1,238 | "Princesa Giovanna" | | |
| BERGEN | | Cia. Leme Ferreira | 925 | GENOA | | |
| Theodor Wille & C., Ltd. | 236 | Theodor Wille & C., Ltd. | 835 | Cia. Leme Ferreira | | 1,423 |
| Cia. Leme Ferreira | 75 | Sampaio Bueno & C." | 425 | Almeida Prado & C." | | 346 |
| A. Sion & C." | 19 | Martins, Gregory & C., Ltd. | 260 | Cia. Paulista de Exportação | | 263 |
| HELSINKI | | Leon Hazan & C." | 250 | Nioac & C., Ltd. | | 262 |
| Leon Israel & C., S. A. | 125 | S. A. Levy | 200 | Argante Fanucchi | | 233 |
| Nossack & C." | 26 | Lima, Nogueira & C." | 150 | Cia. Prado Chaves | | 176 |
| Cia. Paulista de Exportação | 5 | Naumann, Gepp & C., Ltd. | 80 | Junqueira, Meirelles & C." | | 170 |
| TURKU | | BOSTON | | Nossack & C." | | 162 |
| Cia. Paulista de Exportação | 15 | Junqueira, Meirelles & C." | 3,375 | Sampaio Bueno & C." | | 152 |
| Total | 2,028 | Hard, Rand & C." | 2,545 | Naumann, Gepp & C., Ltd. | | 125 |
| AUGUST, 24. | | American Coffee Corp. | 1,000 | Emilio Peirone | | 124 |
| "José Menende" | | Naumann, Gepp & C., Ltd. | 608 | Lima, Nogueira & C." | | 39 |
| BUENOS AIRES | | Theodor Wille & C., Ltd. | 250 | Leon Israel & C., S. A. | | 53 |
| S. A. Levy | 669 | Sampaio Bueno & C." | 250 | Theodor Wille & C., Ltd. | | 26 |
| A. Duarte Pereira | 505 | Leon Israel & C., S. A. | 250 | Rabello, Alves & C." | | 13 |
| Cia. Prado Chaves | 250 | Zander & C., Ltd. | 250 | Assumpção, Irmãos & C., Ltd. | | 6 |
| Assumpção, Irmãos & C., Ltd. | 200 | Soc. Nacional Export, Ltd. | 248 | Exp. Rubiac, Ltd. | | 6 |
| Eugenio Teuber | 195 | PHELIPPEVILLE | | NAPLES | | |
| | | Theodor Wille & C., Ltd. | 3,000 | Leon Israel & C., S. A. | | 775 |
| | | Nioac & C., Ltd. | 1,125 | Cia. Paulista de Exportação | | 375 |

HAVEN LINE

NOVA LINHA REGULAR HOLLANDEZA DE NAVEGAÇÃO ROTTERDAM

O novo e rapido vapor

TIBA

sahirá deste porto a 23-25 do corrente para: HAVRE, ANTUERPIA e ROTTERDAM acceitando cargas com opção e tambem para outros portos com baldeação em ANTUERPIA.

Proxima sahida "TARA" a 15-16 de Outubro. A seguir: "TELA" e "TUVA"
(VIAGEM INAUGURAL)

RIO DE JANEIRO
Avenida Rio Branco, 9
Tel. 3-2925

Agente geral no Brasil:
RAUL OZENDA

SANTOS
Rua 15 de Nov. 204
Tel. C. 2357

| | | | | | | | |
|-----------------------------|-------|-----------------------------|-----------------------------|---------------------------------------|------------------------------------|--------|---------|
| Nioac & C., Ltd. | 375 | CONSUMPTION | | AUGUST, 27. | | | |
| Junqueira, Mcirelles & C." | 81 | Bunck & C., Ltd. | 3 | "Raul Soares" | | | |
| Soc. Nacional Export, Ltd. | 26 | | | HAVRE | | | |
| Exp. Rubiac, Ltd. | 25 | Total | 17,585 | Sampaio Bueno & C." | 413 | | |
| ALEXANDRIA | | | | | Wright & C., Ltd. | 50 | |
| Theodor Wille & C., Ltd. | 376 | AUGUST, 26. | | Soc. Nacional Export, Ltd. | | 50 | |
| E. Johnston & C., Ltd. | 31 | "Towa" | | Total | | 513 | |
| LIVORNO | | | HAVRE | | AUGUST, 27. | | |
| Nossack & C." | 52 | Cia. Leme Ferreira | 9,964 | "Eubee" | | | |
| Cia. Paulista de Exportação | 25 | Leon Israel & C., S. A. | 2,400 | BUENOS AIRES | | | |
| Cia. Leme Ferreira | 13 | Nossack & C." | 2,375 | Lima, Nogueira & C." | 775 | | |
| Rebello, Alves & C." | 13 | Cia. Paulista de Exportação | 2,226 | Raphael Sampaio & C." | 340 | | |
| MESSINA | | | Nioac & C., Ltd. | 2,175 | ROSARIO | | |
| Cia. Paulista de Exportação | 12 | A. Sion & C." | 1,750 | Lima, Nogueira & C." | 100 | | |
| Nossack & C." | 7 | Rebello, Alves & C." | 959 | Total | | 1,215 | |
| CIVITAVECCHIA | | | Soc. Mogyana Export, Ltd. | 877 | Total Overseas | | 173,814 |
| Leon Israel & C., S. A. | 13 | Sampaio Bueno & C." | 500 | COASTWISE | | | |
| CONSUMPTION | | | Vidal & C." | 500 | AUGUST, 23. | | |
| Emilio Peirone | 3 | Pinto & C." | 250 | "Commandante Capella" | | | |
| Total | | | Lima, Nogueira & C." | 250 | RIO DE JANEIRO | | |
| AUGUST, 26. | | | ANTWERP | | August, 23. | | |
| "Aracajú" | | | Lima, Nogueira & C." | 1,000 | "Rodrigues Alves" | | |
| NEW ORLEANS | | | Cia. Paulista de Exportação | 774 | RIO DE JANEIRO | | |
| American Coffe Corp. | 6,000 | Soc. Mogyana Export, Ltd. | 402 | Antonio Melillo | 2 | | |
| Leon Israel & C., S. A. | 1,850 | Rebello, Alves & C." | 275 | AUGUST, 23. | | | |
| Sampaio Bueno & C." | 1,250 | Exp. Rubiac, Ltd. | 250 | "Rodrigues Alves" | | | |
| Junqueira, Mcirelles & C." | 500 | Pinto & C." | 224 | RIO DE JANEIRO | | | |
| Zander & C., Ltd. | 500 | Total | | Departamento Nacional do Café | 662 | | |
| Hermann Gaih & C." | 313 | AUGUST, 26. | | AUGUST, 23. | | | |
| Martins, Gregory & C., Ltd. | 300 | "Asturias" | | "Itaquera" | | | |
| Cia. Leme Ferreira | 250 | Ennor & C., Ltd. | 8 | RIO DE JANEIRO | | | |
| Vidal & C." | 175 | SOUTHAMPTON | | L. Figueiredo & C." | 2 | | |
| Hard, Rand & C." | 125 | E. Johnston & C., Ltd. | 1 | AUGUST, 27. | | | |
| HOUSTON | | | Total | | "Itaquissê" | | |
| Junqueira, Meirelles & C." | 500 | AUGUST, 26. | | RIO DE JANEIRO | | | |
| Ramos, Silva & C." | 500 | "Cervino" | | Amaral, Lima, Ltd. | 2 | | |
| Total | | | BUENOS AIRES | | Total coastwise | | |
| AUGUST, 26. | | | Rebello, Alves & C." | 1,397 | 668 | | |
| "Espanña" | | | Nioac & C., Ltd. | 329 | CLEARANCES FROM THE PORT OF | | |
| HAMBURG | | | ROSARIO | | VICTORIA | | |
| Theodor Wille & C." | 7,698 | Rebello, Alves & C." | 16 | From 5th. August to 26th. 1933 | | | |
| Hermann, Gaih & C." | 2,000 | Total | | AUGUST, 5th. | | | |
| Cia. Prado Chaves | 1,914 | AUGUST, 26. | | "Jaboatão" | | | |
| Sampaio Bueno & C." | 625 | "Alpherat" | | NEW ORLEANS | | | |
| Exp. Café Brasil, Ltd. | 375 | ROTTERDAM | | Vivacqua Irmãos, S. A. | 6 853 | | |
| Lima, Nogueira & C." | 292 | Theodor Wille & C., Ltd. | 6,491 | Arbuckle & C." | 4,125 | | |
| Almeida Prado & C." | 250 | Naumann, Gepp & C., Ltd. | 1,415 | Armando Pinto & C." | 2,450 | | |
| Raphaél Sampaio & C." | 250 | Cia. Prado Chaves | 954 | Oliveira Santos & C." | 2,535 | | |
| Eugenio Teuber | 174 | E. Johnston & C., Ltd. | 810 | Oliveira Brother | 1,500 | | |
| Amaral, Lima, Ltd. | 153 | Martins, Gregory & C., Ltd. | 694 | Vianna Leal & C." | 1,750 | | |
| Junqueira, Meirelles & C." | 125 | Hard, Rand & C." | 383 | A. Prado & C." | 1,250 | | |
| Leon Israel & C., S. A. | 125 | Sampaio Bueno & C." | 346 | Cia. Nac. Comm. de Café | 1,250 | | |
| Soc. Nacional Export, Ltd. | 90 | Leon Israel & C., S. A. | 125 | Reis & C., Ltd. | 650 | | |
| Mar. Wirth & C." | 50 | A. Sion & C." | 25 | Sydney Pereira & C." | 1,100 | | |
| Hard, Rand & C." | 19 | Nossack & C." | 6 | Theodor Wille & C." | 500 | | |
| ROTTERDAM | | | HAMBURG | | Ornstein & C.c | 200 | |
| Theodor Wille & C., Ltd. | 2,417 | A. Sion & C." | 125 | HOUSTON | | | |
| Cia. Prado Chaves | 125 | Cia. Prado Chaves | 63 | Vivacqua Irmãos, S. A. | 4,875 | | |
| Lima, Nogueira & C." | 39 | GDYNIA | | Armando Pinto & C." | 550 | | |
| BREMEN | | | E. Johnston & C., Ltd. | 76 | Oliveira Brother | 1,000 | |
| Cia. Prado Chaves | 547 | CONSUMPTION | | Vianna Leal & C." | 500 | | |
| Hard, Rand & C." | 164 | E. Johnston & C., Ltd. | 1 | Reis & C., Ltd. | 550 | | |
| Theodor Wille & C., Ltd. | 125 | Total | | Total | | 31,555 | |
| Lima, Nogueira & C." | 25 | | | | | | |

| | | | | | |
|------------------------|-----|---------------------|-------|------------------------|-------|
| NAPLES | | MALTA | | Vivacqua Irmãos, S. A. | 250 |
| Vivacqua Irmãos, S. A. | 550 | Ornstein & C." | 1,376 | Ornstein & C." | 250 |
| Sydney Pereira & C." | 400 | Armando Pinto & C." | 62 | | |
| Oliveira Santos & C." | 251 | | | | |
| ANCONA | | | 9,740 | HOUSTON | |
| Sydney Pereira & C." | 125 | | | Hard, Rand & C." | 875 |
| METCOVICH | | AUGUST, 26th. | | Vivacqua Irmãos, S. A. | 250 |
| Sydney Pereira & C." | 63 | "Buenos Aires Marú" | | Camara & Fraga | 250 |
| TARANTO | | NEW ORLEANS | | Oliveira Santos & C." | 250 |
| Ornstein & C." | 125 | Hard, Rand & C." | 2,375 | | 4,500 |

FRUITS

CONFIRMATIONS OF SANTOS AND SEBASTIÃO FRUIT CLEARANCES DURING WEEK-ENDING 1st SEPTEMBER 1933

| Date | Steamer | Destinations | Bananas in Bunches | Oranges in Cases | Grape-Fruit in Cases | Tangerines in Cases | Lemons in Cases | Pineapples in Cases |
|----------------------|------------------|---------------|--------------------|------------------|----------------------|---------------------|-----------------|---------------------|
| SANTOS | | | | | | | | |
| 26th | Asturias | Southampton.. | 3,742 | — | — | — | — | — |
| 28th | Highland Patriot | London | 14,055 | — | — | — | — | — |
| | Tuscan Star | London | 12,589 | — | — | — | — | — |
| 29th | Zeelandia | Amsterdam ... | 12,045 | — | — | — | — | — |
| 31st | Astrida | Antwerp | 4,337 | — | — | — | — | — |
| SÃO SEBASTIÃO | | | | | | | | |
| 28th | Tuscan Star | London | 29,401 | — | — | — | — | — |

CLEARANCES OF FRUITS FROM RIO DE JANEIRO DURING THE WEEK ENDED 2nd SEPTEMBER 1933

| Date | Steamer | Destinations | Bananas in Bunches | Oranges in Cases |
|---------------|--------------|--------------|--------------------|------------------|
| Dia 23 August | MONTFERLAND | Amsterdam | — | 13,986 |
| " 25 " | MONTE OLIVIA | Hamburg | — | 1,500 |
| " 27 " | ASTURIAS | Southampton | — | 3,466 |
| | | London | — | 1,000 |
| " 29 " | H. PATRIOT | London | — | 7,198 |
| " 29 " | TUSCAN STAR | London | 1,314 | 14,893 |

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SUGAR AND COTTON QUOTATIONS

RIO DE JANEIRO, 2nd SEPTEMBER, 1933

COTTON SERVICE

| | 28 | 29 | 30 | 31 | 1 | 2 |
|-------------------------------------|-------|-------|-------|-------|------|---------|
| Liverpool 12.30 P. M. | | | | | | |
| Pernambuco Macció, fair, spot | 5.84 | 5.86 | 5.86 | 5.89 | 5.77 | 5.77 |
| American Middling, spot | 5.67 | 5.69 | 5.69 | 5.63 | 5.60 | 5.60 |
| American futures, October | 5.53 | 5.55 | 5.54 | 5.47 | 5.45 | 5.47 |
| January | 5.58 | 5.61 | 5.59 | 5.52 | 5.50 | 5.51 |
| March | 5.62 | 5.65 | 5.63 | 5.56 | 5.54 | 5.55 |
| May | 5.66 | 5.69 | 5.67 | 5.60 | 5.58 | 5.58 |
| New York, American Middling Uplands | 9.65 | 9.65 | 9.55 | 9.45 | 9.45 | Holiday |
| New York, American futures, October | 9.62 | 9.63 | 9.48 | 9.39 | 9.35 | " |
| January | 9.94 | 9.93 | 9.77 | 9.66 | 9.64 | " |
| March | 10.07 | 10.07 | 9.94 | 9.86 | 9.81 | " |
| May | 10.24 | 10.28 | 10.09 | 10.00 | 9.98 | " |

SUGAR SERVICE

| | | | | | | |
|------------------------------|-----------|-----------|-------|-----------|-----------|---------|
| New York, futures, September | 1.45 | 1.45 | 1.43 | 1.45 | 1.46 | " |
| December | 1.56 | 1.57 | 1.56 | 1.55 | 1.58 | " |
| March | 1.65 | 1.66 | 1.65 | 1.64 | 1.65 | " |
| May | 1.71 | 1.72 | 1.60 | 1.69 | 1.70 | " |
| London futures, August | 5 1/4 | 4 1/4 1/4 | 4 1/4 | 5 1/4 | 5 1/4 | 5 1/4 |
| September | 5 1/4 | 4 1/4 1/2 | 4 1/4 | 5 1/4 | 5 0 1/2 | 5 1 1/4 |
| October | 5 0 3/4 | 4 0 3/4 | 5 1/4 | 5 1/2 1/4 | 5 1/2 3/4 | 5 1/4 |
| December | 5 1/2 3/4 | 5 1/2 1/2 | 5 1/2 | 5 5 3/4 | 5 6 1/2 | 5 7 3/4 |

M E A T

MEAT CLEARANCES DURING WEEK-ENDING 25th. AUGUST 1933. BY DESTINATIONS

AUGUST, 13th.

"Stuart Star"

LONDON

| | | |
|-------------|--------------|---------|
| Frig. Anglo | Chilled beef | 106,827 |
| Frig. Anglo | Preserved | 40,751 |
| Frig. Anglo | Frozen offal | 61,570 |

"Indier"

ANTWERP

| | | |
|-------------|-----------|-------|
| Frig. Anglo | Preserved | 8,260 |
|-------------|-----------|-------|

AUGUST, 14th.

"Highland Brigade"

LONDON

| | | |
|--------------|---------------|---------|
| Frig. Wilson | Chilled beef | 147,193 |
| Frig. Wilson | Chilled porks | 16,900 |
| Armour C. | Preserved | 4,500 |

LIVERPOOL

| | | |
|-----------|-----------|-------|
| Armour C. | Preserved | 4,500 |
|-----------|-----------|-------|

AUGUST, 15th.

"Montferland"

AMSTERDAM

| | | |
|-----------|--------------|-------|
| Armour C. | Frozen offal | 2,175 |
|-----------|--------------|-------|

AUGUST, 17th.

"Norge"

GENOA

| | | |
|--------------|-------------|--------|
| Frig. Anglo | Frozen beef | 56,021 |
| Frig. Wilson | Frozen beef | 25,851 |
| Frig. Wilson | Frozen pigs | 613 |

AUGUST, 19th.

"Campaña"

GENOA

| | | |
|-----------|-------------|--------|
| Armour C. | Frozen beef | 74,279 |
|-----------|-------------|--------|

AUGUST, 20th.

"Baronesa"

LONDON

| | | |
|--------------|--------------|--------|
| Frig. Wilson | Frozen offal | 26,412 |
| Frig. Wilson | Frozen pigs | 1,747 |
| Armour C. | Frozen offal | 33,127 |

AUGUST, 21st.

"Almeda Star"

LONDON

| | | |
|-------------|-----------------|--------|
| Frig. Anglo | Preserved | 75,611 |
| Frig. Anglo | Preserved offal | 2,778 |
| Frig. Anglo | Preserved | 472 |

Total 689,587

COTTON

The Pernambuco Market closed on Sept. 2nd 1933 with first sorts quoted at 40\$000 buyers against 42\$000 buyers on the previous saturday and 49\$000 on 3rd Sept. las year.

The movement at Pernambuco for the week ended Sept. 2nd 1933, was as follows, in bales of 80 kilos:—

| | |
|-----------------------------------|-------|
| Stock on 26th August 1933 | 4,800 |
| Entries during week ended Sept. 2 | 1,100 |
| Available | 5,900 |
| Deliveries during same week | 1,700 |
| Stock on 2nd Sept. 1933 | 4,200 |
| Ditto on 3rd Sept. 1932 | 8,700 |

For the crop to date entries amounted to 105,700 bales as againts 173,400 bales during the same period last crop.

The Rio Market closed on 2nd Sept., 1933, with prices quoted as follows, per 10 kilos:—

| | Sept. 2-33 | Aug. 26-33 |
|------------------|-----------------|-----------------|
| Seridó 3 x 4.. | 39\$000—38\$000 | 39\$000—38\$000 |
| Sertões 3 x 5.. | 37\$000—34\$000 | 37\$000—34\$000 |
| Mattas 3 x 5.. | 32\$000—30\$000 | 32\$000—30\$000 |
| Paulista 3 x 5.. | 35\$000—33\$000 | 35\$000—33\$000 |

The movement at Rio de Janeiro for the week ended 2nd Sept. was as follows:—

| | |
|--|--------|
| Stock on 26th August 1933 | 5,554 |
| Entries during week ended Sept. 2 1933.. | 1,969 |
| Available | 7,523 |
| Deliveries during same week | 1,947 |
| Stock on 2nd Sept 1933 | 5,576 |
| Ditto, 3rd Sep. 1932 | 16,124 |

SUGAR

The Pernambuco market closed on 2nd Sept. 1933, with crystals quoted at 9S250 to 9S375 other types nominal, as against all quotations nominal on the previous Saturday.

The movement at Pernambuco for the week ended Sept. 2, 1933 was as follows, in bags of 60 kilos:—

| | Bags |
|---|---------|
| Stock on 26th August 1933 | 55.500 |
| Entries during week ended Sept. 2, 1933 | 5.800 |
| Available | 61.300 |
| Deliveries during same week | 36.600 |
| Stock on Sept. 2 1933 | 24.700 |
| Do on 3rd Sept 1932 | 203.900 |

For the crop to date entries amounted to 3,550,100 bags as against 4,214,100 bags for the same period last crop.

The Rio market closed on 2nd Sept. with prices quoted as follows per 60 kilos, crystals 50S000 to 51S000, demeraras 44S000 to 45S000, mascavinho and mascave, nominal.

The movement at Rio for the week ended 2nd Sept. 1933, was as follows in bags:

| | Bags |
|---|--------|
| Stock on 26th Aug. 1933 | 13.036 |
| Entries during week ended Sept. 2, 1933 | 50.305 |
| Available | 63.341 |
| Deliveries during same week | 43.653 |
| Stock on Sept. 2nd 1933 | 19.688 |
| Ditto, Sept. 3rd 1932 | 40.721 |

RUBBER

(CABLE)

The movement of Rubber at the port of Pará during the week ended Sept. 2, 1933, was as follows:—

| | |
|---|-----------|
| Stock on 26th August 1933 | 3.178.796 |
| Entries during week ended Aug. 26, 1933 | 132.249 |
| Available | 3.311.045 |

Clearances during the week:

| | |
|---------------------|---------|
| To Europe | 175.703 |
| To U. S. | 175.703 |
| To Europe | 175.703 |

| | |
|---------------------------------|-----------|
| Total for the week | 204.408 |
| Stock on Sept. 2 1933 | 3.178.796 |

Spot Rubber was quoted at Pará on Sept. 2nd 1933 as follows, per kilo:—

| | |
|---------------------------|--------|
| Island Fine | 1\$850 |
| Sertão Fine | \$500 |
| Sernamby Island | 1\$650 |
| Sernamby Sertão | \$200 |
| Caucho Ball | \$600 |

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