

Wileman's Brazilian Review

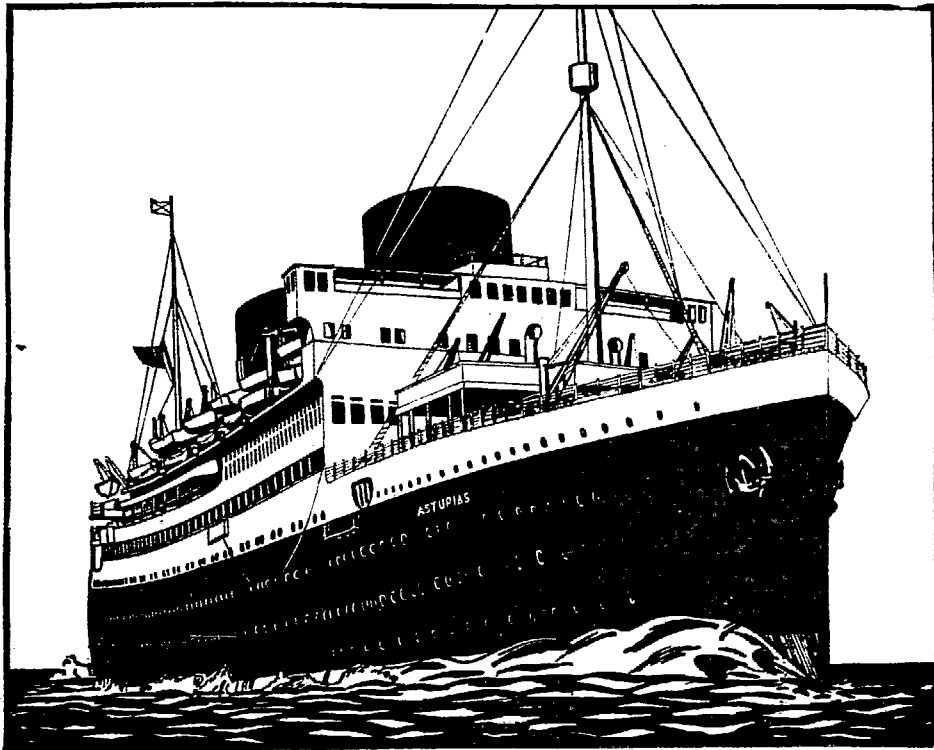
WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING.
ESTABLISHED 1898

VOL. 24

RIO DE JANEIRO, SATURDAY, MARCH 4, 1933

N. 9

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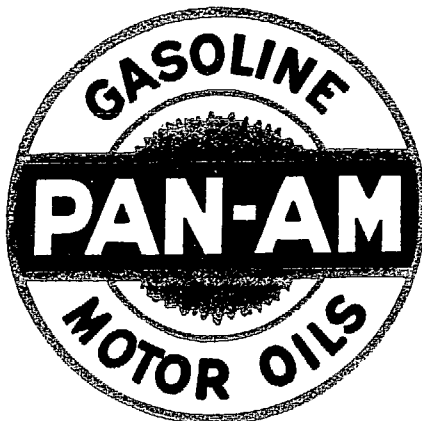
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Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 24

SATURDAY, 4 MARCH, 1933

N. 9

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NOTES

THE EXCHANGE MARKET AND THE GENERAL OUTLOOK

The local exchange and Coffee markets were virtually paralysed during the Week-ending to-day (3rd March), owing to Carnival. Since Saturday last and up to yesterday morning the markets were closed and even to-day the after effects of Carnival are still much in evidence, little or no interest being shown on any nature of business, beyond the banking crisis in the United States.

The Bank of Brazil quotes the official drawing rate, at the time of writing, at 5 35/128d or 45\$511 to the £. That Institution offers no cover and commitments have to be deposited in mil reis. It is reported that the Bank has been keenly interested in the bootleg market, which last has been very quiet owing to Carnival. Actually the Curb market is on its guard owing to the serious situation in the U. States, the £ being quoted at 69\$000 to 71\$000 according to volume, and the dollar at 18\$000 to 18\$500 nominal, for which last there is no market. Offers are not lacking, but there are no buyers for that currency, which is placing a certain element, who rely on the sale of their dollars for their existence, in a very embarrassing situation.

There is a steady demand for bootleg sterling, which, however, has not yet developed to any ex-

traordinary extent, but should the situation in the United States be aggravated and the Government be forced to take extraordinary protective measures, an unusual demand for sterling will be registered and we may witness the £ rise to 72\$000 ere long.

Cross rates have taken a decided turn against the dollar, which has no market throughout the world, particularly in Europe.

Since 20th February last, the New York — London rate has been erratic, jumping from \$3.44 1/2 to the £ on that date, to \$3.41 1/8 on 23rd, reacting to \$2.42 1/8 yesterday. This morning (3rd) — the London — New York rate came at \$3.45 1/8.

The franc likewise reacted sharply from fcs. 89.00 to the £ on 15th February to fcs. 86.34 yesterday, falling to fcs. 87.28 this morning.

The situation in the United States is reflecting, of course, on the whole world. We are of the opinion, however, that U. S. A. will not suspend the gold standard, or will, at least, make every effort to avoid doing so. The Washington Government has already declared a short banking holiday as a preliminary emergency measure, but it will have to be extended, perhaps until the new Congress meets in a few days time, when legislative measures of a more concrete character will, no doubt, be enacted.

According to certain cables published in the press, money transactions will be suspended and an embargo on gold exports will be placed, etc.

It is too early for us yet to analyse the situation clearly, for the rate at which the crisis has developed in the United States during the last 24 hours

comes as a great surprise, in spite of the fact that it was foreseen by economic and financial experts.

In the meantime, the Coffee markets are following the course of events in the United States with keen interest, mingled with anxiety. In the event of a gold embargo, prices of Coffee in relation to the dollar would have to be readjusted.

The rise in prices of Coffee in New York during the week was largely due to the banking moratorium. Some sellers on this side refused to make offers owing to banking restrictions there and, consequently, American buyers were forced to resort to New York for their requirements, which resulted in an advance of 16 to 29 points.

Owing to Carnival, during which, the whole of the population forgets that such a thing as business exists, we only have two days in which to have the whole of the reading and statistical matter of the current issue of this Review set up, so that we are obliged to reduce Notes to a minimum.

THE FOREIGN TRADE OF BRAZIL

Average value per unit of merchandise exported

Sterling — In £ and shillings

Per ton of 1,000 kilos, except Coffee, per bag of 60 kilos and Precious Stones, per kilo

	1932	1931	1930
Lard	34/12	32/15	66/15
Preserved meat	42/6	38/10	60/1
Frozen and chilled meat	18/13	21/4	34/3
Hides	22/8	26/8	36/17
Wool	49/16	85/3	138/12
Skins	133/4	157/0	229/1
Tallow	17/6	23/8	27/15
Jerked beef	32/4	35/4	58/16
Manganese (ore)	—/17	1/0	1/14
Precious stones			
Raw cotton	48/14	39/15	62/2
Rice	9/8	8/14	14/11

Sugar	7/6	5/11	6/16
Rubber	24/17	29/15	54/1
Cocoa	17/0	18/8	30/10
**Coffee (raw)	2/4	1/18	2/14
Carnauba wax	31/3	47/15	78/14
Bran, all kinds	2/18	2/13	4/0
Manioc meal	6/16	5/18	9/7
Fruits and nuts (edible)	5/14	5/19	7/0
Oil producing seeds	16/6	12/7	15/15
Tobacco	21/13	24/19	41/9
Mate (Brazilian tea)	15/13	17/11	25/4
Timber	3/2	2/19	4/8
Maize	4/2	3/16	6/2
Vegetable oil	31/4	42/7	47/8

**Per bag of 60 kilos

Average value per unit of merchandise exported

Currency — In Milreis Paper

Per ton of 1,000 kilos, except Coffee per bag of 60 kilos and Native Gold per kilo

	1932	1931	1930
Lard	2,568	2,339	2,820
Preserved meat	2,850	2,769	2,623
Frozen and chilled meat	1,328	1,366	1,457
Hides	1,519	1,770	1,635
Wool	3,542	5,406	5,988
Skins	9,237	10,760	10,152
Tallow	1,276	1,391	1,203
Jerked beef	2,157	2,240	2,524
Manganese (ore)	63	67	75
Precious stones			
Raw cotton	3,428	2,608	2,782
Rice	649	611	662
Sugar	474	417	299
Rubber	1,708	2,028	2,376
Cocoa	1,168	1,294	1,372
**Coffee (raw)	153	131	120
Carnauba wax	3,117	3,182	3,480
Bran, all kinds	201	182	177
Manioc meal	469	405	414
Fruits and nuts (edible)	383	425	313
Oil producing seeds	723	831	681
Tobacco	1,462	1,736	1,952
Mate (Brazilian tea)	1,059	1,220	1,124
Timber	213	199	195
Maize	278	249	270
Vegetable oil	2,087	2,775	2,012

**Per bag of 60 kilos

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Average value per ton of total imports and exports

	EXPORTS		IMPORTS	
	Milreis	£	Milreis	£
1909	592\$	37.3	174\$	10.9
1910	730\$	49.1	180\$	12.1
1911	784\$	52.2	187\$	12.4
1912	861\$	57.4	182\$	12.2
1913	710\$	47.3	170\$	11.3
Average, 5 years	723\$	45.1	179\$	11.8
1914	577\$	35.7	161\$	10.2
1915	576\$	29.8	208\$	10.7
1916	608\$	30.1	207\$	15.2
1917	591\$	31.2	422\$	22.4
1918	642\$	34.5	569\$	30.4
Average, 5 years	600\$	32.1	299\$	16.1
1919	1:142\$	68.2	489\$	28.1
1920	834\$	51.1	638\$	38.1
1921	891\$	30.5	655\$	23.4
1922	1:099\$	32.3	506\$	14.9
1923	1:478\$	32.8	631\$	14.1
Average, 5 years	1:039\$	41.0	585\$	23.7
1924	2:106\$	51.8	630\$	15.4
1925	2:090\$	53.5	679\$	17.0
1926	1:717\$	50.7	547\$	16.2
1927	1:806\$	44.0	597\$	14.5
1928	1:913\$	46.9	633\$	15.5
Average, 5 years	1:926\$	49.2	617\$	15.2
1929	1:763\$	43.3	577\$	14.2
1930	1:279\$	28.9	480\$	11.0
1931	1:520\$	22.2	530\$	8.1
1932	1:569\$	22.5	455\$	6.5
Average, 4 years	1:533\$	29.2	510\$	9.9

*£ and decimals of £.

ELIMINATION OF COFFEE IN BRAZIL

Coffee destroyed in Brazil during January, 1933, and total up-to-date is as follows:—

In bags of 60 kilos

	Jan. 1933	up to Jan. 31-1933
São Paulo	889.660	6.585.643
Santos	326.257	4.608.469
Rio de Janeiro	134.602	1.431.914
Victoria	24.902	558.410
Entre Rios	29.388	203.036
Cysneiros	—	105.674
Paranaguá	17.919	73.216
Cruzeiro	—	4.900
Aymorés	—	4.764
Angra dos Reis	274	770
Juiz de Fóra	—	644
Interior of State of Rio Merity	24	554
	—	328
Total	1.423.026	13.578.322

In December last, 1,217,512 bags were destroyed throughout Brazil.

NATIONAL CITY BANK OF NEW YORK

Particulars of the statement of condition of this prominent United States bank as at the end of 1932 show that during the latter half of that year its total resources have increased from \$1,567.7 million to \$1,615.3 million. Deposits are \$85 million higher at \$1,299.4 million, while loans, discounts and bankers' acceptances have declined from \$696.6 million to \$619.8 million. Cash and sums due from banks are very slightly lower at \$300.6 million, while, as would be expected, investments show the major increase — by \$157.5 million to \$544.3 million. These cash and investment assets of \$844.9 million are equal to no less than 65 per cent. of the deposit liabilities — a degree of liquidity which, as the chairman remarked at the annual meeting, is higher than would obtain in normal times, being forced upon the bank by the decrease of loan applications from regular clients and other sound borrowers, due to the business depression. Capital, surplus and undivided profits make up \$205.4 million as at June 30 last. The net income available for dividends last year was \$19.7 million, compared with the \$20.6 million of 1931.

"The Statist", London.

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more than to the United States; in 1931, similar exports to the United States amounted to \$256,942,045 or \$85,407,223 in value more than to Britain. Canadian exports to Britain in 1931 were valued at \$171,534,822 so that the 1932 value shows an increase of \$6,636,858. From June 1 to December 31, 1932, exports from Canada to the British market had a value of \$116,487,568, an increase of \$13,953,759 over the corresponding six months of 1931.

BAHIA COCOA MARKET REPORT

(Messrs Corrêa Ribeiro & Co's, Letter of 18th February, 1933)

Statistics:

Arrivals from the 1st inst. until the 17th inst.	63.629 bags
Shipments, dt., dt., dt., dt.	52.307 bags
Local stocks on the 17th of February 1933	285.483 bags

Ilhéos: — Stocks on the 17th of February 1933 78.000 bags

We calculate that arrivals during this month will not exceed 100.000 bags unless a great part of the Ilhéos stocks should be removed to Bahia; receipts from the other districts are becoming less and less.

Crop & Weather: — There are no more fruits of the 1932-3 crop left on the trees, but there are still small quantities of Cocoa beans held on the farms which should come down to the deposits of the interior or to Bahia by the end of this month. As far as the 1933-4 crop is concerned, we have only to say that the weather during this month has been very

favourable in all the producing zones and if it continues so, a normal crop is to be expected.

We, however, seriously fear that in view of the present low prices, farmers living in the far-distant districts will not have sufficient means to enable them to clean their farms and even to start the plucking, inasmuch as very few of them were able to save enough from the 1932-33 crop's results, this being also the consequences of low prices. Expenses incurred with the picking and transport of Cocoa by farmers of some districts are rather large and in some cases even heavier than the produce is worth to-day.

Market & Prices: — Business continues very weak except for liquidations of February and March positions, which are being transferred between speculators and the Cocoa Institute for July and September. The stocks controlled by the Cocoa Institute is increasing daily and we fail to see how they are going to liquidate it. The majority of holders and farmers are awaiting March to liquidate their stocks, but it is quite possible that they will still wait until April or May.

Business has been done this week to New York for Fair and Goodfair at 3 1/4 c; and Superior from 3 5/16 to 3 7/16 c. & f. — To Europe there were closed at 26,— down to 24.9 (ou \$4.30) on Superior c. & f. basis Hamburg, on Good Fair at 24,— and on Fair at 22.6. Buenos-Aires we quote m\$31.80 per 100 kos. cif.

Sellers' ideas in general continue to be: (basis Superior c. & f.):

New York: 3 1/2 c; probably 3 7/16 c; February-April shipment.

Europe: 25,— or \$4.30 March-May shipment.

River Plate: — M\$31.80 to 32.50 prompt shipment.



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MORTZ & CO'S COFFEE REPORT

February 3rd, 1933)

The statistics of E. Laneville, Havre, for February 1st which have just been received, show that there was a further sharp decline in world's deliveries during the month of January, the principal deficit occurring in Europe as has been the case during the past months. The total deliveries for the first 7 months of the crop year amount to 12,892,000 bags, compared with 13,814,000 bags last year. During the same period, arrivals of milds in the United States and Europe are approximately 900,000 bags ahead of last year.

There have been no important price fluctuations since our last report was published, and at the time of writing, quotations for the various future deliveries on the New York Coffee & Sugar Exchange show slight advances, especially for the nearby positions. March Santos is quoted at 8.39 compared with 8.24 — May 7.90 compared with 7.83 July 7.60 compared with 7.50 — September 7.31 compared with 7.24 and December 7.16 compared with 7.12. The Rio contract also shows a slight advance with March selling at 5.99 against 5.74 — May at 5.65 against 5.46 — July at 5.34 against 5.20 September at 5.13 against 5.05 and December at 5.02 against 4.92.

The visible supply of Coffee for the United States is now 1,123,000 bags, exclusive of the restricted Coffee belonging to the Farm Board, compared with 821,000 bags on January 1st. Stocks of Brazil Coffee on the spot have actually decreased during the month of January, but due to the large



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MADRID	23 Mar.
SIERRA SALVADA	19 April
SIERRA NEVADA	10 May

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afloats, the total figure of the United States' visible supplies increased to the above figure.

The Coffee trade here was considerably disturbed when it was announced that the February allotment of the Farm Board Coffee, consisting of 63,000 bags, would be sold on January 25th instead of on the first of the month as heretofore, due to a shortage of desirable Coffee. Notwithstanding the shortage discovered by the Grain Stabilization Corp., only 21,250 bags were sold at prices ranging from 9.8 c| down to 9.25 c| and it was generally believed that in order to sell any appreciable quantity, in addition to the amount for which bids were accepted, it would have been necessary to sell at considerably lower than 9 1/4 c|. No announcement has been made, up to the time of writing, regarding the sale of the balance of the February quota.

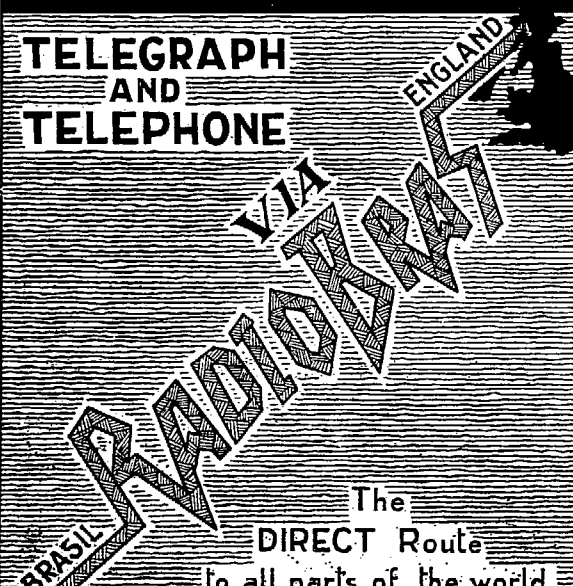
Business generally has been very quiet since the Farm Board's announcement advancing the date of the sale — partly due to the arrival of some steamers with fairly large cargos of Santos Coffee. It is generally believed that it was the arrival of these steamers that the Farm Board had in mind rather than any shortage of Coffee because, while the sale date was advanced to January 25th, the delivery date remained February 1st — and the trade is unable to understand how the shortage could be alleviated without delivering the Coffee.

Santos 4's on the spot are now quoted at 9 1/2 c| to 9 3/4 c| with this grade offered on cost and freight terms at 8.50 c| to 8.65 c|. Rio 7's on the spot, are practically unobtainable and are offered on cost and freight terms at .30 c| to 7.40 c|. Victorias are also very scarce on the spot but are offered on nearby steamers at 8 1/4 c| ex-dock, while the cost and freight quotation is around 7.15 c|. Colombians after advancing are again easier with Manizales now quoted at 10 1/8 c| and Medellins at 10 3/8 c|. At these prices the interest is extremely small and buyers take on Coffee for their immediate requirements only. Some other growths of mild Coffees are offered here at cheap prices compared with Santos. Bourbon Guatemalas are offered at 9 1/4 c| and good washed Guatemalas at 9 5/8 c|. Washed Santo Domingo Coffee was offered at 9 1/4 c| and Nicaragua at 9 1/2 c|. Probably due to the shortage of Rio and Victoria Coffees, washed Robustas are somewhat firmer and are quoted at 8 1/8 c| to 8 1/4 c| on the spot.

A cable was received at the end of the month reading as follows: "National Coffee Council up to

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Coffee, advocated the sale and shipment of lower grades from Brazil, pointing out that there is a well defined demand for the poorer qualities which, at the present time, owing to the scarcity and comparatively high prices asked for Brazilian low grades, is being satisfied with other growths of Coffee. He pointed out that by pushing the sale of low grades, the inroads made by other producers in markets that formerly bought from Brazil, could be checked. This is in line with a suggestion made by us in one of our recent market letters.

Below is a comparison of the taxes paid in the various Coffee exporting States of Brazil — before and after recent reductions:

	Sao Paulo	Minas	Rio	E. Santos
Before	88\$900	78\$900	79\$800	80\$300
Now	73\$700	71\$200	72\$100	72\$000
Difference	15\$200	7\$700	7\$700	8\$300

All advices received from Brazil reiterate that there will be no further change in the 15 shillings tax, although the trade generally does not seem to be convinced, if one may judge by the general tendency to resist making any purchases in excess of immediate requirements.

Generally, conditions seem to have taken a turn for the worse recently. The changes in the Governments in France and in Germany are active disturbing features, while in this country, the waiting period, with its attendant uncertainty until the administration changes, contributes to a delay in the long deferred return to better conditions. Under the circumstances, with most other commodities selling at practically bottom prices, the record breaking stocks in Brazil, with another large crop soon to be harvested, seem to preclude any possibility of raising bullish enthusiasm in Coffee. At the same time, it must not be forgotten that even with the apparent falling off in consumption and not losing sight of the Exchange difficulties in many countries, the fact remains that the stocks in consuming countries remain small and occasional rallies must be expected when a concentrated demand for Coffee comes into the market.

January 28th paid for 17.142.000 bags Coffee, valued at 983.000 Contos (at the rate of 13\$300 about \$73.910.000). Remaining 839.000 bags valued at 44.000 Contos are still to be liquidated".

No further news has been received here recently about the probably outturn of the current crop. The receipts in Santos have been increased to 40.000 bags daily, according to a cable received here yesterday.

Following the resignation of the President of the Council, reported in our last market letter a cable was received here on January 23rd reading as follows: "Following examination Institute De Café do Estado de São Paulo's dealings by special commission Sao Paulo State decree suspends directorate Institute until further orders". On the following day a cable was received, stating that the commission to study the Council's foreign propaganda contracts would have its meeting on January 25th. So far, no further information has been received regarding the measures referred to above. We believe, however, that it is extremely likely that when the propaganda contracts are thoroughly investigated, some, if not all of them, will be amended if not cancelled. All the recent publications received from Brazil are full of protests against the propaganda contracts and it is declared, that instead of increasing Brazil's Coffee business, it will thoroughly disorganize it.

In a Brazilian publication that we received here lately, Mr. Carl Hellwig, a well known authority on



MONEY

BANK OF BRAZIL

REDISCOUNT DEPARTMENT

OFFICIAL QUOTATIONS — CAMARA SYNDICAL
During the week ending 1st March, 1933

Balance Sheet as at 25th February, 1933

Date	Pence per milréis		Value £ Sterling paper	Sight Dollars	Gold Vales
	90 days	Sight			
23	5.11/32	5.19/64	73\$800	13\$300	7\$264
24	5.21/64	5. 9/32	—	13\$300	7\$264
25	5.11/32	5.19/64	—	13\$300	7\$264
27	HOLIDAY				
28					
1	5.43/128	5.37/128	—	13\$300	7\$264

Assets

Securities rediscounted in Rio	1.280:031\$930
General Expenses	283\$700
Total Assets	1.280:315\$630

Liabilities

Bank of Brazil Current account	857:104\$280
Reserve Fund	406:335\$480
Rediscounts	16:875\$870
Total Liabilities	1.280:315\$630

THE DAILY MOVEMENT OF EXCHANGE

During the Week-ending 3rd March, 1933

of Brazil posted in the morning drawing rate at 45\$511 to the £, with money at 44\$610.

The London rate came at \$3.45.1/8, and Paris at fcs. 87.28 to the £.

THURSDAY, 23rd February, — The Bank of Brazil posted in the morning drawing rate at 44\$846 per £, with money at 43\$940, and in the afternoon 44\$978 and 44\$070 respectively.

The London-New York rate came at \$3.40.1/8, Paris-London, fcs. 86.06 and New York-London, \$3.41.1/8 to the £.

FRIDAY, 24th February. — The Bank of Brazil posted drawing rate at 45\$043 to the £, with money at 44\$140 unchanged throughout day.

The London rate came at \$3.41.1/2, Paris at fcs. 86.50 and New York at \$3.41.1/2 to the £.

SATURDAY, 25th February, — The Bank of Brazil posted up to the close at 11.30 a. m. drawing rate at 44\$912 with money at 44\$000 to the £.

The London rate came at \$3.40.5/8 and Paris at fcs. 86.40 to the £.

MONDAY, 27th February — Holiday.

TUESDAY, 28th February — Holiday.

WEDNESDAY, 1st March — Holiday up to noon. The Bank of Brazil posted in the afternoon drawing rate at 44\$978 to the £, with money at 44\$070.

The London rate came at \$3.41.1/4 Paris, at fcs. 86.40 and New York at \$3.41.1/2 to the £.

THURSDAY, 2nd March. — The Bank of Brazil posted drawing rate in the morning 44\$978 to the £, with money at 44\$070, and in the afternoon 45\$110 and 44\$210 respectively.

The London rate came at \$3.41, Paris at fcs. 86.34 and New York at \$3.42.1/8 to the £.

FRIDAY, 3rd March, — The Bank

THE RIO MONEY MARKET

Exchange rates sight, Rio on:—	22 Feb. 1933	1 March 1933	1 March 1932
London (per £).....	45\$043	45\$143	44\$978
Paris	—	\$540	—
Italy	—	\$699	—
Belgium (gold).....	—	1\$921	—
Portugal	—	\$429	—
New York.....	—	13\$300	—
Canada	—	—	—
B. Aires (gold).....	—	—	—
B. Aires (paper).....	—	3\$524	—
Sweden	—	—	—
Norway	—	—	—
Japan	—	3\$012	—
Spain	—	1\$135	—
Switzerland	—	2\$665	—
Denmark	—	—	—
Syria	—	—	—
Austria (shillings)	—	—	—
Roumania	—	—	—
Hamburg (Reichmark)	—	3\$270	—
Montevideo	—	6\$506	—
Holland	—	5\$531	—
Value of £ sterling at sight rate	—	—	—
Value of sovereign, buyers....	—	98\$000	—
Discount Bank of England.....	—	2 0/0	—
Do Bank-France	—	2 1/2 0/0	—
Do Bank-Spain	—	6 0/0	—
Do Bank-Italy	—	4 0/0	—
Do Bank-Germany	—	4 0/0	—
Do London Market	—	7/8 0/0	—
Do New York Market.....	—	3/4 0/0	—
Value of £ sterling at sight rate	—	—	—
Value of sovereign, buyers....	—	98\$000	—
Discount Bank of England.....	—	2 0/0	—
Do Bank-France	—	2 1/2 0/0	—
Do Bank-Spain	—	6 0/0	—
Do Bank-Italy	—	4 0/0	—
Do Bank-Germany	—	4 0/0	—
Do London Market	—	7/8 0/0	—
Do New York Market.....	—	3/4 0/0	—

RIO DE JANEIRO STOCK MARKET QUOTATIONS (OFFERS) AT THE RIO STOCK EXCHANGE

On Wednesday 1st March, 1933

	Sellers	Buyers
Uniformisadas, 5 %	816\$	814\$
Ferrovias (Railway)	—	1:017\$
Bonds	—	815\$
Sundry issues nom.	—	815\$
Ditto, to bearer	818\$	815\$
Treasury Oblig. (1921)	1:020\$	1:015\$
Ditto, 1930	990\$	—
Ditto, 1932	1:001\$	1:000\$

Rodovias, nom.	—	780\$
Ditto, to bearer	800\$	790\$
State of Rio, 100\$ bearer	1\$28	101\$
Ditto, dec. 2,316	895\$	880\$
Minas Geraes, 9 %, Oblig.	1:029\$	1:026\$
Ditto, 7 %	880\$	870\$
Ditto, nom.	—	850\$
Ditto, 5 %, nom.	685\$	—
Ditto, 6 %, 1917	148\$	—
Ditto, bearer	681\$	679\$
Municipal Loan, 6 % 1906	—	158\$
Ditto, 6 %, 1920	146\$	145\$
Ditto, 6 %, dec. 1914	—	150\$

Ditto, 1931, bearer	165\$	164\$
Ditto, dec. 1,948, 7 %	—	160\$
Ditto, dec. 3,264	167\$	166\$
Ditto, dec. 2,097, 7 %	—	164\$
Ditto, dec. 1,999	—	168\$
Ditto, dec. 2,339, 8 %	160\$	159\$
Ditto, dec. 1,535, 7 %	—	170\$
Ditto, dec. 2,093, 8 %	184\$	182\$
Ditto, dec. 1,622, 7 %	—	160\$
Ditto, dec. 1,933	184\$	184\$
Espirito Santos, 6 %	—	620\$
Espirito Santos 8 %	—	790\$
Nova Iguassú	—	—
Bello Horizonte	—	770\$
Petropolis	—	—
S. Paulo	—	—
P. Alegre, 500\$, 8 %	—	425\$
Uberaba	—	—
Banks:—		
Brazil ex-div.	385\$	380\$
Funcionarios	48\$	—
Commercio	110\$	—
Portuguez	72\$	—
Idem, c/50 %	—	—
Mercantil	—	450\$
C. Real de Minas Gerais	—	—
Economico	40\$	—
Boa Vista	—	550\$
Credito Real	—	180\$
Predial do Estado do Rio de Janeiro	225\$	215\$
Railways:—		
M. S. Jeronymo	122\$	120\$
Victoria a Minas	40\$	—
S. Paulo Rio Grande	—	—
Paulista E. Ferro	—	—
Insurance:—		
Previdente	—	2:500\$
Varegistas	1:500\$	1:000\$
Argos Fluminense	3:500\$	—
Garantia	—	—
União dos Proprietarios	500\$	280\$
Lloyd Sul Americano	—	—
Confiança	—	215\$
Integridade	280\$	—
Lloyd Atlantico	—	40\$
Textiles:—		
Alliança	—	70\$
Corcovado	—	80\$
Taubaté Industrial	55\$	—
Tec. Mageense	—	—
America Fabril	190\$	181\$
Brazil Industrial	400\$	380\$
Esperança	—	—
Progresso Industrial	—	90\$
Petropolitana	—	—
Confiança Industrial	15\$	—
Manufatura	110\$	100\$
Nova America	—	—

Sundry:—		
Docas de Santos, bearer	220\$	218\$
Docas de Santos, nom.	220\$	215\$
Artefactos de borracha int.	99\$	—
Monitor Mercantil	—	—
Docas da Bahia	—	4\$
Sul Mineira de Electricidade	200\$	—
Mercado Municipal	—	255\$
Sanatorio Botafogo	—	—
Bras. de F. e Manga-nez	300\$	—
Mestre Blatgé	—	—
Usinas Nacionaes	—	—
Brahma	—	—
Terras e Colonização	—	6\$
Comp. Nickel do Brasil	202\$	193\$
Debentures:—		
Cervejaria Brahma	—	1:030\$
Docas de Santos	189\$	187\$
Brasil Cinematographica	1:000\$	995\$
Docas da Bahia	—	—
Commercial Leers	—	—

Guanabara	—	—
Mestre Blatgé	—	191\$
Usina Nacionaes	—	200\$
Edificadora	—	—
S. A. White Matins	—	—
Manufatura	190\$	180\$
Hoteis Palace	—	183\$
Bellas Artes	217\$	212\$
Mercado Municipal	212\$	210\$
Taubaté Industrial	—	—
Ferro Manganez	—	—
Nova America	—	1:004\$
Bom Pastor	—	150\$
Esc. Eng. P. Alegre	—	—
Tec. Mageense	120\$	—
Ind. Campista	—	—
Ind. Mineira	—	—
Tijuca	180\$	—
Corcovado	—	—
Tec. Confiança Industrial	110\$	—
Cotonificio	—	—
Vera Cruz	—	—
Tec. Alliança	155\$	148\$
Tec. Progresso Ind.	165\$	158\$
Antarctica Paulista	197\$	—

THE STOCK MARKET

The Stock Market	22 Feb. 1933	1 March 1933	1 March 1932
LONDON:			
Brazil Funding, 1893, 5 %	87.10.0	89.10.0	76.10.0
Ditto, 1914, new	65.0.0	68.0.0	62.0.0
Conversion, 1910, 4 %	19.0.0	20.10.0	21.10.0
Ditto, 1908, 5 %	—	—	—
Federal District, 5 %	35.0.0	36.0.0	35.0.0
Anglo-South American Bk. Ltd. Ord.	0.5.6	0.5.6	0.16.3
Brazil Railway	—	—	—
Brazil Traction Ord.	9.25	9.62	17.87
Great Western of Brazil Ry Co. Ltd. Ord.	—	—	—
Lampport & Holt Ltd. 6 % Comm. Pref.	—	—	—
S. Paulo Coffee Estates Co. Ltd. 7 %	81.10.0	85.0.0	89.0.0
Cables Wireless Teleg. Co. Ltd.	11.10.0	11.0.0	10.0.0
Western Telegraph. Co. Ltd. 4 % Deb. Stock Red	96.10.0	96.10.0	72.0.0
Brazilian Warrant Agency & Finance Co. Ltd. Ord.	0.1.7 1/2	0.1.3	0.1.6
Rio de Janeiro City Imp. Co. Ltd. Ord.	1.1.0	1.1.3	1.2.6
Mappin & Webb	—	—	—
Imperial Chemical Ind. Ltd.	1.5.7 1/2	1.5.	0.16.4 1/2
S. Paulo Railway	78.0.0	78.0.0	94.0.0
Leopoldina Railway, 6 1/2 % Term Deb. 1933	76.0.0	76.0.0	68.0.0
Dumont Coffee, 6 %, pref.	—	—	—
St. John del Rey Mining Ord.	—	—	—
Rio Flour Mills	1.17.6	1.17.6	0.6.3
Bank of London and South America	3.10.0	3.15.0	4.0.0
Royal Mail	3.0.0	3.0.0	6.0.0
British War Loan, 5 %, 1929-47	99.5.0	99.2.6	100.15.0
Consols, 2 1/2 %	74.5.0	73.17.6	59.0.0

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s/s "LISTA", 15th March

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RAILWAY NEWS

THE LEOPOLDINA RAILWAY COMPANY

ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year	Week ended	Receipts for week			Total from 1st January
		Currency	Exchange	Sterling	
1933	25th Feb	1.278:000\$	5.5/16d	£28.289	£205.616
1932	27th Feb.	1.700:000\$	4.7/16d	£31.432	£214.261
Increase		.7/8d			
Decrease		422:000\$		£ 3.143	£ 8.645

SÃO PAULO RAILWAY COMPANY

ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year	Week ended	Currency	Exchange		Sterling	Total to Date
1932	Feb. 14th	1.950:246\$530	53\$612 or	36.377-1-1	252.405-12-9	
			4d.31/64			
1933	Feb. 12th	1.730:006\$000	45\$176 or	38.394-13-5	279.129-5-4	
			5d.5/16			
Increase			0d.53/64	1.917-12-4	26.723-12-7	
Decrease		220:246\$530				
1932	Feb. 21st	2.263:658\$740	53\$800 or	42.075-8-10	294.481-1-7	
			4d.15/32			
1933	Feb. 19th	1.710:000\$000	45\$306 or	37.743-6-11	316.872-12-3	
			5d.19/64			
Increase			0d.53/64		22.391-10-8	
Decrease		553:658\$740		4.332-1-11		

COFFEE

COFFEE PRICES CURRENT

Quotations during the Week-ending 1st March, 1933

COFFEE SERVICE	23	24	25	27	28	1
Rio Spot N.° 7	11\$500	11\$600	11\$600	Holiday	Holiday	Holiday
Rio futures, February	"	"	"	"	"	"
March	"	"	"	"	"	"
April	"	"	"	"	"	"
May	"	"	"	"	"	"
Sales	"	"	"	"	"	"
Santos spot, N.° 4	14\$200	14\$200	14\$200	Holiday	Holiday	14\$200
Santos futures, February	"	"	"	"	"	"
March	14\$450	14\$450	14\$450	Holiday	Holiday	14\$450
April	14\$500	14\$500	14\$500	"	"	14\$500
May	14\$500	14\$500	14\$500	"	"	14\$500
June	14\$500	14\$500	14\$500	"	"	14\$500
Sales	Nil	Nil	Nil	Nil	Nil	Nil
New York Rio spot N.° 6	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2
New York Rio spot N.° 7	8	8	8	8	8	8
New York Santos spot N.° 4	9	9	9	9	9	9
New York Santos spot N.° 7	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4
New York futures, March	5.60	5.59	5.51	5.43	5.56	5.55
May	5.45	5.45	5.42	5.43	5.50	5.50
July	5.18	5.18	5.15	5.19	5.26	5.26
September	5.08	5.07	5.04	5.11	5.17	5.16
Sales	5.000	5.000	5.000	5.000	5.000	5.000
Havre futures, March	182 1/4	180 1/2	180 1/2	179 3/4	180 3/4	181 1/4
May	176	176 1/4	175 3/4	175 1/4	176 3/4	177 1/4
July	174	174 3/4	174 1/4	173 3/4	175 1/4	175 3/4
September	174 1/4	174	174	173	174 1/2	175
Sales	4.000	4.000	1.000	3.000	1.000	2.000
Hamburg futures, March	Unquoted	Unquoted	Unquoted	Unquoted	Unquoted	Unquoted
May	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2
July	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2
September	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2
Sales	Nil	Nil	Nil	Nil	Nil	Nil

COFFEE QUOTATIONS

(Closing)

Rio de Janeiro, 2nd March, 1933

	New York					
	Rio		Santos		New York	
Spot:	7s	4s	7s	4s	7s	
Feb. 23, 1933 ..	n/q	148200	8 1/2c.	9 1/4c.	7 1/2c.	
Mar. 2, 1933 ..	118600	148200	8 c.	8 3/4c.	7 c.	
Rise or fall ..			-1/2	-1/2	-1/2	
OPTIONS:						
	—Rio-Contract-A—			—Santos-Contract-A—		
Rio and Santos:	Mar.	Apl.	May	Mar.	Apl.	May
Feb. 23, 1933 ..				148450	148500	148500
Mar. 2, 1932 ..				148450	148500	148500
Rise or fall ..						
New York:						
	Mar.	May	July	Mar.	May	July
Feb. 23, 1933 ..	5.60c.	5.45c.	5.18c.	8.12c.	7.81c.	7.43c.
Mar. 2, 1932 ..	5.59c.	5.54c.	5.30c.	8.22c.	8.00c.	7.68c.
Rise or fall ..	-0.01c.	+0.09c.	+0.12c.	+0.10c.	+0.19c.	+0.25c.

Note - Rio and Santos per 10 kilos, New York, per lb.

O PODER DA OBSERVAÇÃO

Muitas maçãs caíram das macieiras, sem provocar interesse de especie alguma para o observador accidental; no entanto Isaac Newton, descobriu as maravilhosas leis da atracção universal, baseado na observação deste facto simples

Um accidente, julgado sem importancia no geral, interesse quasi sempre a sagacidade do homem habil.

E', pois, com attenção concentrada que o financeiro e o economista lêem os commentarios e as informações financeiras, publicadas diariamente pela Revista Financeira Levy.

Da precisão, idoneidade e efficiencia deste serviço, dão solido testemunho, e sempre crescente desenvolvimento da Revista Financeira Levy.

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RIO DE JANEIRO	SÃO PAULO	SANTOS
Rua da Candelaria, 78	Rua Alvares Penteado, 20	Rua 15 de Novembro, 59
Phone: 3-3861	Phones: 2-7171 - 2-7172 2-7173 (Réde Particular)	Phones: 3614 - 3615 (Réde Particular)
Cx. Postal N.º 2161	Cx. Postal N.º 1	Cx. Postal N.º 341

THE MOVEMENT OF COFFEE AT THE PORT OF RIO DE JANEIRO

During 1st to 28th February, 1933

(OUR OWN STOCKS)

	Bags
Stocks on 31-1-1933	429,793
Entries, Month of Feb., 1933	240,576
Available	670,369
Shipments (embarques)	
during Feb., 1933	204,006
	466,363
Withdrawn by N. C. C.	
during Feb., 1933	49,070
	417,293
Local consumption	14,000
Stocks on 28-2-1933	403,293

EXPORTS OF COFFEE FROM THE PORT OF RIO DE JANEIRO

PER SHIPPERS

During the Month of December, 1932

IN BAGS OF 60 KILOS

Shippers:	Destination						
	Europe	U. S. A.	S. Amer.	Africa	Asia	Coast.	Total
Theodor Wille & C."	13.698	10.580	103	2.301	—	726	27.405
Ornstein & C."	19.263	1.550	150	2.392	563	1.640	25.558
Leon Israel & C."	1.125	17.827	—	—	—	—	18.952
Vivacqua Irmãos, S. A. ...	4.525	500	4.900	1.098	—	—	11.023
American Coffee Corp. ...	—	15.750	—	—	—	—	15.750
E. G. Fontes & C."	10.344	—	—	4.759	—	1.907	13.835
McKinlay & C."	8.008	1.000	150	2.770	—	1.907	13.835
Sinner & C."	5.564	375	—	6.247	—	50	12.236
A. Jabour & C."	6.199	1.000	100	2.786	—	—	10.085
Cia. N. de Comm. de Café	1.688	6.600	400	1.225	—	—	9.913
José Guarino	5.375	500	—	1.401	—	—	7.276
B. Gonçalves & C."	6.182	—	—	—	—	—	6.182
Marcellino M. Filho & C."	3.825	1.910	—	—	—	—	5.735
Hard, Rand & C."	2.150	2.487	—	550	—	305	5.492
Pinto Lopes & C."	1.315	—	273	2.325	—	25	3.935
Pinto & C."	100	3.550	—	100	—	—	3.750
Rotundo & C."	—	3.724	—	—	—	—	3.724
Castro Silva & C."	3.252	—	—	—	—	431	3.683
Norton Megaw & C."	100	—	—	2.525	—	95	2.720
Rebello Alves & C."	—	2.605	—	—	—	—	2.605
Paiva Nunes & C."	125	1.700	—	—	—	—	1.825
Pinheiro Ladeira & C." ..	—	750	800	—	—	—	1.550
Arbuckle & C."	—	1.500	—	—	—	—	1.500
Vidal & C."	—	1.479	—	—	—	—	1.479
Souza Pimentel & C."	1.285	—	—	—	—	—	1.285
A. Sion & C."	744	250	—	—	—	—	994
Luigi Bozzo D'Erminio ..	824	—	—	50	—	—	874
Fraga, Irmão & C."	688	—	—	—	—	—	688
Boteho Martins & C."	519	125	—	—	—	—	644
S. Pereira & C."	488	—	—	100	—	—	588
Seraphim F. & Carcia	—	—	—	—	—	580	580

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Cesar R. Carnevale

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or. P. O. Box 1215 — Rio de Janeiro

Mario Telles	536	—	—	—	—	536
Naumann Gepp & C.°	376	—	—	—	—	376
Fabio Netto	—	—	—	—	220	220
Hadjes & C.°	—	140	—	—	—	140
E. M. de Oliveira Costa	126	—	—	—	—	126
Silvio Campestrini	—	—	—	—	40	40
C.° Geral de Commercio ..	—	—	—	—	14	14
Total	98.424	75.902	6.870	30.629	563	6.033

French:—			
Chargeurs Reunis	43,351	82,471	
Soc. Gen. Transp. Maritimes	9,040	18,813	
Sud Atlantique	875	875	
Total French	53,266	102,159	

Dutch:—			
Roya' Holland Lloyd	13,521	40,006	
Rotterdam Zuid Amerika	16,157	55,865	
Total Dutch	29,678	95,871	

Japanese:—			
Osaka Shosen Kaisha	25,066	31,121	

Belgian:—			
Comp. Maritime Belge	7,152	24,150	

Swedish:—			
Johnson Line	30,736	50,217	

Danish:—			
Det Forenede Dampskibsselskab	11,261	22,538	

Italian:—			
Cia. Navig. Italiana "Italia"	19,820	33,687	

Norwegian:—			
Westfal Larsen S.S. Line	5,900	13,525	
Norwegian S. America Line	863	2,942	
Total	27,166	53,970	

Spanish:—			
Ybarra y Cia.	2,355	6,258	

Finnish:—			
Finland S. A. Line	—	65	

Grand total	669,970	1,537,938	
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Note: The Movement for the month of January, 1933, see our issue of 11th February, 1933.

Propaganda Coffee: Apart from the above, 42,000 bags were shipped during December, 1932, for propaganda purpose, of which 33,000 bags by the Bansa Internacional de Finances, 5,000 bags by Vivacqua Irmãos S. A. and 4,000 bags by Herm Stoltz & C.°, for Gdynia and Hamburg (2) respectively.

CLEARANCES OF COFFEE AT THE PORT OF SANTOS

PER DESTINATION (COUNTRY)

During the Month of February and First Two Months of 1933

Destination:—	Bags	
	Feb. 1933	Jan. to Feb. 1933
United States	408,101	986,022
France	84,055	163,859
Germany	65,561	121,442
Holland	31,929	99,523
Sweden	29,021	47,462
Belgium	7,480	32,689
Italy	17,421	29,453
Denmark	11,386	23,291
Plate Ports	7,927	12,104
Spain	2,355	6,258
Japan	—	6,000
Norway	940	2,430
Egypt	899	2,334
Finland	300	750
Canada	250	550
United Kingdom	18	44
Sundry	2,327	3,727
Total	669,970	1,537,938

Munson S. S. Line	60,321	163,188
American Republic Line	50,381	131,503
Mooremaek Line	17,320	18,026
Mc Cormick S. S. Line	7,520	17,056
Total American	237,815	536,501

British:—			
Furness Prince Line	70,751	195,575	
Royal Mail S. P. Co.	14,228	40,034	
Lampport & Holt Line	—	21,863	
Nelson Line	2,511	3,520	
Blue Star Line	263	371	
Total British	87,753	261,363	

German:—			
Hamburg America Line	35,467	103,277	
Hamburg S. America Line	31,246	65,605	
Norddeutscher Lloyd	16,110	32,435	
Total German	82,823	201,317	

Brazilian:—			
Lloyd Brasileiro	54,146	117,481	
Lloyd Nacional	—	—	
E. de Naveg. Carbonifera R. Grande Companhia Costeira	—	6	
Napoleão Alencastro & C.°	934	934	
Total Brazilian	55,079	118,421	

Clearances at the port of Santos during the month of February amounted to 669,970 bags, as against 867,968 bags in January last and 505,926 bags in December, 1932. February consisted of only 22 working days. Two days of Carnival, 27th and 28th, were holidays. For movement of month of January, see issue of 11th February, 1933.

WORLD'S PRODUCTION OF COFFEE

CROPS 1905-06 TO 1931-32

In Bags of 60 kilos

CLEARANCES OF COFFEE AT THE PORT OF SANTOS PER SHIPPING COMPANY AND FLAG

During the Month of February, 1933 and January and February, 1933

IN BAGS OF 60 KILOS

	Jan.	
	Feb. 1933	Feb. 1933
American:—		
Mississippi Shipping Line	102,273	200,728

	Brazil Sorts	Other Sorts	Total
1905-06	10,844,000	3,948,000	14,792,000
1906-07	20,190,000	3,596,000	23,786,000
1907-08	11,001,000	3,861,000	14,862,000
1908-09	12,912,000	4,033,000	16,945,000
1909-10	15,324,000	3,801,000	19,125,000
1910-11	10,848,000	3,676,000	14,524,000
1911-12	13,037,000	4,337,000	17,374,000
1912-13	12,131,000	4,275,000	16,406,000
1913-14	14,466,000	5,145,000	19,611,000

1914-15	13,471,000	4,394,000	17,865,000	He'sinki	5,725
1915-16	15,960,000	4,801,000	20,761,000	Marseille	2,806
1916-17	12,741,000	3,951,000	16,692,000	Genoa	1,988
1917-18	15,836,000	3,011,000	18,847,000	Leixões	1,611
1918-19	9,712,000	4,503,000	14,212,000	Copenhagen	1,449
1919-20	7,500,000	7,681,000	15,181,000	Rotterdam	1,250
1920-21	14,496,000	5,787,000	20,283,000	Amsterdam	1,143
1921-22	12,862,000	6,926,000	19,788,000	Dantzig	942
1922-23	10,194,000	5,705,000	15,899,000	Bordeaux	905
1923-24	19,456,000	6,888,000	26,344,000	Venice	878
1924-25	11,015,000	6,762,000	17,777,000	Gijon	877
1925-26	15,050,000	7,152,000	22,102,000	Kotka	825
1926-27	14,674,000	7,068,000	21,742,000	Oslo	750
1927-28	26,139,000	8,003,000	34,142,000	Naples	525
1928-29	10,928,000	8,660,000	19,588,000	Dunkerque	500
1929-30	29,074,000	8,273,000	37,347,000	Abo	500
1930-31	16,552,000	8,633,000	25,185,000	Stockholm	500
1931-32 (estimated)	26,230,000	8,300,000	34,500,000	Viborg	475
				Fiume	450
				Palermo	438
				Metocvik	314
				Malta	313
				Gdynia	250
				Gefle	250
				Ahus	250
				Stambul	250
				Puerto Luz	250
				Leith	250
				Lisbon	200
				Nantes	188
				Ancona	188
				Bari	188
				Rouen	188
				Reykjavic	160
				La Corunha	125
				Gothemburg	125
				Nikobing	125
				Bergen	125
				Gibraltar	90
				London	50
				Total, Europe	98,424

WORLD'S CONSUMPTION OF COFFEE

CROPS 1905-06 TO 1931-32

In bags of 60 kilos

	Brazil Sorts	Other Sorts	Total		
1905-06	—	—	16,741,000	Leith	250
1906-07	—	—	17,545,000	Lisbon	200
1907-08	13,129,000	3,981,000	17,110,000	Nantes	188
1908-09	14,533,000	3,694,000	18,227,000	Ancona	188
1909-10	14,538,000	3,675,000	18,213,000	Bari	188
1910-11	13,324,000	3,847,000	17,171,000	Rouen	188
1911-12	13,100,000	4,354,000	17,454,000	Reykjavic	160
1912-13	12,936,000	4,187,000	17,123,000	La Corunha	125
1913-14	13,492,000	5,090,000	18,582,000	Gothemburg	125
1914-15	16,851,000	4,807,000	21,658,000	Nikobing	125
1915-16	16,402,000	4,798,000	21,200,000	Bergen	125
1916-17	12,181,000	4,385,000	16,566,000	Gibraltar	90
1917-18	11,555,000	4,278,000	15,833,000	London	50
1918-19	11,325,000	4,643,000	15,968,000		
1919-20	11,486,000	7,013,000	18,499,000	Total, Europe	98,424
1920-21	12,436,000	6,026,000	18,462,000		
1921-22	12,864,000	6,853,000	19,717,000	AFRICA:	
1922-23	12,959,000	6,202,000	19,162,000	Alger	5,558
1923-24	15,322,000	6,714,000	22,036,000	Alger Bay	4,550
1924-25	13,682,000	6,824,000	20,506,000	Oran	4,196
1925-26	14,565,000	7,140,000	21,705,000	Cape Town	3,800
1926-27	14,276,000	7,022,000	21,298,000	Durbam	2,275
1927-28	15,766,000	7,770,000	23,536,000	Tunis	1,627
1928-29	13,890,000	8,361,000	22,251,000	Mossei Bay	1,475
1929-30	15,232,000	8,322,000	23,554,000	Alexandria	1,000
1930-31	16,546,000	8,545,000	25,091,000	Lourenço Marques	990
1931-32	15,600,000	8,300,000	23,900,000	Teneriffe	960
				Las Palmas	875
				East London	780
				Philippeville	753
				Port Said	563
				Bone	501
				Casa Blanca	437
				Tripoli	138
				Sousse	126
				Mostaganem	125
				Walfish Bay	100

EXPORTS OF COFFEE FROM THE PORT OF RIO DE JANEIRO DURING THE MONTH OF DECEMBER, 1932

Per Destination

IN BAGS OF 60 KILOS

NORTH AMERICA:

New York	34,502
New Orleans	20,903
S. Pedro	7,705
S. Francisco	5,175

Houston	2,603
Baltimore	2,489
Norfolk	1,250
Portland	925
Jacksonville	250
Vancouver	100
Total, U. S. A.	75,902

EUROPE:

Havre	39,276
Hamburg	14,874
Trieste	9,870
Antwerp	5,988

Total, Africa: 30,629

SOUTH AMERICA:

Montevideo	3,750
Buenos Aires	2,570

Rosario	450
Bahia Blanca	100
Total, S. America	6,870
ASIA:	
Beyrouth	250
Jaffa	188
Haijaffa	125
Total Asia	563
COASTWISE:	
Southern Ports	4,350
Northern Ports	1,683
	6,033
Total	218,421

Elias Elbas	153
Orlando Esteves	15
Pierri, Sobrinho & C.º	10
Sundries	9
Consumption on board	44
Total	506,249

Gibraltar	50
Las Palmas	50
Yokohama	6
Consumption on board	44
Total	506,249

SHIPPERS COASTWISE:

Junqueira, Meirelles & C.º	20
Cyro Marsili	14
Almeida Prado & C.º	6
Amaral, Lima, Ltda.	2
Grand total	506,291

COASTWISE:

Porto Alegre	34
Rio de Janeiro	8
Grand total	506,291

DESTINATION OVERSEAS:

New Orleans	99,589
New York	83,487
Hamburg	69,617
Havre	51,167
Amsterdam	24,918
Rotterdam	21,294
Antwerp	20,629
Bremen	18,492
Boston	17,305
Philadelphia	15,800
Houston	13,211
Gdynia	12,313
Copenhagen	6,855
Gothenburg	6,257
Southampton	6,003
Stockholm	5,917
Buenos Aires	4,809
San Pedro	3,949
London	2,501
Genoa	2,484
Helsingfors	2,250
Jacksonville	2,250
Norfolk	1,750
Marseille	1,271
Baltimore	1,125
Barcelona	1,100
Portland	875
Seattle	850
Naples	769
Alger	688
Oslo	664
Trieste	627
Alexandria	626
Helsinki	565
Malmoe	554
Bordeaux	549
Bergen	451
Vancouver	400
Montevideo	378
Dantzic	376
Venice	251
Geffile	250
Ahus	250
Livorno	190
Rosario	150
Tunis	125
Ancona	125
Casablanca	125
Messina	100
Halmstad	75
Bari	63

EXPORTS OF COFFEE FROM THE PORT OF SANTOS

During the Month of December, 1932
IN BAGS OF 60 KILOS

SHIPPERS OVERSEAS:

Theodor Wille & C.º Ltd.	137,989
Hard, Rand & C.º	72,240
Naumann, Gepp & C.º Ltda.	34,651
E. Johnston & C.º Ltda.	20,354
Lima, Nogueira & C.º	18,778
C.º Prado Chaves	18,433
American Coffee Corp. Inc.	16,250
Almeida Prado & C.º	14,256
Junqueira, Meirelles & C.º	14,125
C.º Leme Perreira	13,488
Leon Israel C.º S. A.	12,891
Banco Internacional	12,000
Martins, Gregory & C.º	10,636
British Coffee Corp.	8,500
Arbuckle & C.º	8,000
Sampaio Bueno & C.º	7,862
Wright & C.º Ltda.	7,250
B. Gonçalves & C.º Ltda.	7,000
Sociedade N. de Exp. Ltda.	6,850
Nossack & C.º	6,845
Nioac & C.º Ltda.	6,613
Export. de Café Brasil Ltda.	6,245
Hermann Gaih & C.º	5,530
Oswaldo Ferreira & C.º	4,900
S. A. Levy	4,104
Zander & C.º Ltda.	3,975
Silva, Ferreira & C.º	3,625
Raphael Sampaio & C.º	3,235
Herm Stoltz & C.º	3,000
A. Sion & C.º	2,473
Ramos, Silva & C.º	2,258
Fed. Paul. Coop.	2,029
Mc. Laughlin & C.º	1,602
Cia. Paul. de Export.	1,525
A. Duarte Pereira	1,277
Export. Rubiac. Ltd.	1,067
Soc. Mogyana Export.	1,000
Manoel Vallojo	900
Eugenio Teuber	676
Amaral, Lima Ltda.	526
I. R. F. Matarazzo	501
Emilio Peirone	370
Franco, Soares & C.º	250

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MANIFESTS OF COFFEE

CLEARANCES AT THE PORT OF RIO DE JANEIRO FROM 15th to 31st DECEMBER, 1932

DECEMBER, 15.

"Cuyabá"	1,125
LEIXÕES	2,100
Fraga Irmão & C.º	200
HAVRE	1,100
Marcellino Martins Filho	250
A. Jabour & C.º	1,125
Ornstein & C.º	2,375
E. G. Fontes & C.º	750
McKinlay & C.º	1,500
E. G. Fontes & C.º	625
Leon Israel & C.º	500
Comp. N. C. Café	500
ANTWERP	500
Ornstein & C.º	500
A. Jabour & C.º	250
E. G. Fontes & C.º	375
ROTTERDAM	125
E. G. Fontes & C.º	125
Ornstein & C.º	250
DANTZIG	250
Ornstein & C.º	250
GDYNIA	125
Ornstein & C.º	125

HAMBURG		McKinlay & C. ^o	125	LEIXÕES		
Vivacqua Irmãos S. A.	5,000	Botelho Martins & C. ^o	190	McKinlay & C. ^o	650	
	14,700	Comp. N. C. Café	63	Fraga Irmão & C. ^o	300	
DECEMBER, 17.		Luigi Boggo di Eminio	399	Mario Telles	361	
"Cabedello"		PALERMO		Pinto & C. ^o	109	
NEW YORK		Comp. N. C. Café	63	DUNKERQUE		
Rotundo & C. ^o	59	Ornstein & C. ^o	88	E. G. Fontes & C. ^o	125	
Comp. N. C. Café	250	ALEXANDRIA				
	309	Ornstein & C. ^o	250	DECEMBER, 31.		
DECEMBER, 17.		P. SAID		"Macedonier"		
"Orania"		Ornstein & C. ^o	63	ANTWERP		
AMSTERDAM		Ornstein & C. ^o	188	Theodor Wille & C. ^o	312	
Theodor Wille & C. ^o	1,018	Ornstein & C. ^o	125	E. M. O'Veira Castro	63	
	1,018	BEYROUTH				376
DECEMBER, 18.		Ornstein & C. ^o	62			
"Clearwater"		DECEMBER, 25.				
NEW YORK		1,964	SANTOS COFFEE CLEARANCES			
Leon Israel & C. ^o	1,125	"Delmundo"		DURING WEEK-ENDING		
Pinto & C. ^o	1,800	NEW ORLEANS		2nd. March, 1933		
Comp. N. C. Café	2,500	Rebello Alves & C. ^o	163	FEBRUARY, 24th.		
Marcellino Martins Filho	600	José Guarino	250	"Delnorte"		
Theodor Wille & C. ^o	350	Leon Israel & C. ^o	1,000	New Orleans	26,392	
Vivacqua Irmãos S. A.	500	American Coffee Corp.	250	Houston	375	
Ornstein & C. ^o	550	Hard Rand & C. ^o	250	TROUBADOUR		
A. Sinner & C. ^o	375	Pinto & C. ^o	250	New York	20,403	
Paiva Nunes & C. ^o	626	Botelho Martins & C. ^o	125	MASSILIA		
	8,426	DECEMBER, 28.		Bordeaux	875	
DECEMBER, 22.		"General Osorio"		FEBRUARY, 25th.		
"Collingworth"		LA CORUNA		"West Calumb"		
JACKSONVILLE		Castro Silva & C. ^o	125	Boston	6,950	
Pinheiro Ladeira & C. ^o	250	HAMBURG		Philadelphia	2,300	
NORFOLK		A. Sion & C. ^o	432	ARARAQUARA		
McKinlay & C. ^o	500	A. Sinner & C. ^o	250	Pelotas	300	
Ornstein & C. ^o	250	Botelho Martins & C. ^o	165	Porto Alegre	100	
Comp. N. C. Café	500	E. G. Fontes & C. ^o	250	FEBRUARY, 27th.		
BALTIMORE		B. Gonçalves & C. ^o	1,982	"Jaboatão"		
Marcellino Martins Filho	460	DECEMBER, 30.		New Orleans	10,475	
Vidal & C. ^o	1,479	"Almirante Alexandrino"		GROIX		
Theodor Wille & C. ^o	550	LISBON		Havre	18,376	
	3,989	McKinlay & C. ^o	25	Dunkerque	500	
DECEMBER, 23.		HAVRE		Bordeaux	250	
"Ubá"		A. Jabour & C. ^o	750	Nantes	63	
GDYNIA		Marcellino Martins Filho	2,700	CUYABÁ		
Banco Internacional de Finanças	33,000	Castro Silva & C. ^o	2,000	Havre	4,375	
	33,000	Vivacqua Irmãos S. A.	1,500	Antwerp	125	
DECEMBER, 24.		E. G. Fontes & C. ^o	250	ALCYONE		
"Sierra Nevada"		Souza Pimentel	500	Rotterdam	3,735	
HAMBURG		McKinlay & C. ^o	2,250	Gdynia	2,353	
Herm Stoltz &	4,060	DANTZIG		PRINCIPESSA GIOVANNA		
A. Simer & C. ^o	1,250	Ornstein & C. ^o	504	Genoa	4,571	
Theodor Wille & C. ^o	125	MALTA		Naples	688	
B. Gonçalves & C. ^o	3,000	Ornstein & C. ^o	313	Alexandria	83	
Fraga Irmão & C. ^o	188	GDYNIA		ALMANZORA		
REYKJAVIK		Ornstein & C. ^o	125	London	5	
Norton Megaw & C. ^o	100	ANTWERP		NORTHERN PRINCE		
	8,663	Ornstein & C. ^o	3,125	Buenos Aires	200	
DECEMBER, 24.		E. G. Fontes & C. ^o	250	FEBRUARY, 28th.		
"Conte Biancamano"		DECEMBER, 31.		(HOLIDAY)		
GENOA		14,292		MARCH, 1st.		
Ornstein & C. ^o	125	"Jamaique"		"American Legion"		
Theodor Wille & C. ^o	125	HAVRE		New York	29,170	
Naumann Gepp & C. ^o	188	Ornstein & C. ^o	1,025	BUENOS AIRES MARU		
		A. Jabour & C. ^o	625	New Orleans	9,050	
		S. Pereira & C. ^o	125	Houston	1,750	
				San Pedro	525	

SIERRA NEVADA	
Hamburg	6,916
Bremen	3,596
PERSIER	
Antwerp	2,694
MARCH, 2nd.	
Brittany	
Havre	8,250
LOUISIANA	
Copenhagen	4,788
Odense	125
SALLAND	
Amsterdam	2,471
Total	172,879

MEAT

MEAT CLEARANCES DURING WEEK-ENDING 24th FEBRUARY 1933, POR DESTINATIONS

FEBRUARY, 19th.	
"Hardwicke Grange"	
LONDON	
	* Tons.
Forward	1,321,526
Armour C. ^o Chilled beef	135,216
LONDON	
Frig. Wilson Chilled beef	124,132

LONDON	
Frig. Wilson	Frozen cffal 60,795
FEBRUARY, 21st.	
"Meissonier"	
LIVERPOOL	
S/A. Frig. Anglo	Chilled beef 119,639
LIVERPOOL	
Frig. Wilson	Chilled beef 119,463
LIVERPOOL	
Frig. Wilson	Frozen beef 2,743
FEBRUARY, 22nd.	
"Tuscan Star"	
ROTTERDAM	
S/A. Frig. Anglo	Frozen offal 24,245
LONDON	
S/A. Frig. Anglo	Frozen beef 117,498
LONDON	
S/A. Frig. Anglo	Frozen beef 24,245
Total	2,035,439
* Tons and decimal of tons of 1,000 kilos.	

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M-S "Northern Prince" leaves Rio 9th March for Trinidad and New York.

M-S "Eastern Prince" due Rio de Janeiro from New York 10th March, sails for Santos, Montevideo and Buenos Aires.

M-S "Eastern Prince" leaves Rio 23rd March for Trinidad and New York.

M-S "Western Prince" due Rio de Janeiro from New York 24th March, sails for Santos, Montevideo and Buenos Aires.

M-S "Western Prince" leaves Rio 6th April for Trinidad and New York.

M-S "Southern Prince" due Rio de Janeiro from New York 7th April, sails for Santos, Montevideo and Buenos Aires.

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NORTHBOUND:

M-S "Norma" Expected to sail Rio 23rd March to Denmark, Iceland, Norway, Finland, Gdynia, Dantzig and Baltic Ports.

M-S "Bra-Kar" Expected to sail Rio beg. April to Denmark, Iceland, Norway, Finland, Gdynia, Dantzig and Baltic Ports.

SOUTHBOUND:

M-S "Bra-Kar" Arrived Rio 6th inst. expected to sail 8th inst. for Santos and Buenos Ayres.

M-S "Lista" Sailed Teneriffe 6th inst., expected to arrive Rio 21st March for Santos and Buenos Ayres.

M-S "Salta" Sailed Kristiansand S. 4th March and expected to arrive Rio 29th March for Santos and Buenos Ayres.

M-S "Borgaa" Expected to sail Kristiansund N. 20/22 March, expected to arrive Rio 15th April for Santos and Buenos Ayres.

M-S "Cometa" Expected to sail Kristiansand S. end March/Beg. April, expected to arrive Rio end April for Santos and Buenos Ayres.

M-S "Pará" Expected to sail Kristiansund N. 2nd half April, expected to arrive Rio, Middle May for Santos and Buenos Ayres.

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