

Mailman's Brazilian Review

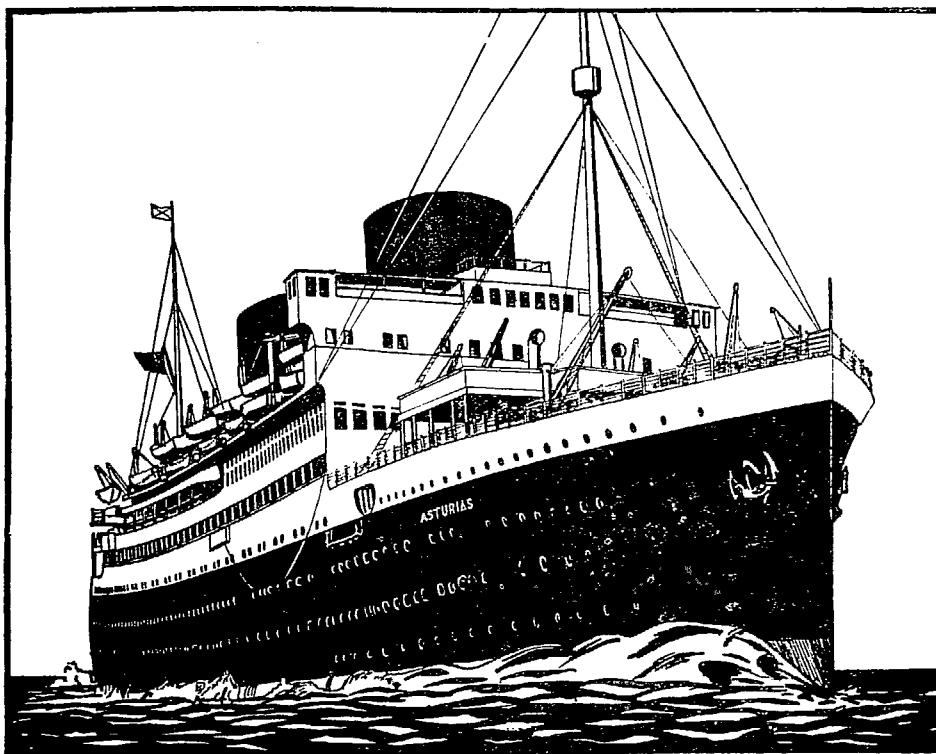
WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING.
ESTABLISHED 1898

VOL. 24

RIO DE JANEIRO, SATURDAY, FEBRUARY 11, 1933

N. 6

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| HIGHLAND CHIEFTAIN | 28 Feb. | ARLANZA | 9 April | DESNA | 4 April |
| HIGHLAND PRINCESS | 14 Mar. | ASTURIAS | 23 April | DESEADO | 16 May |
| HIGHLAND BRIGADE | 28 Mar. | ALMANZORA | 7 May | DESEADO | 25 July |
| HIGHLAND PATRIOT | 11 April | ALCANTARA | 21 May | | |
| | | ARLANZA | 4 June | | |

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| | | |
|---------------|-------|--|
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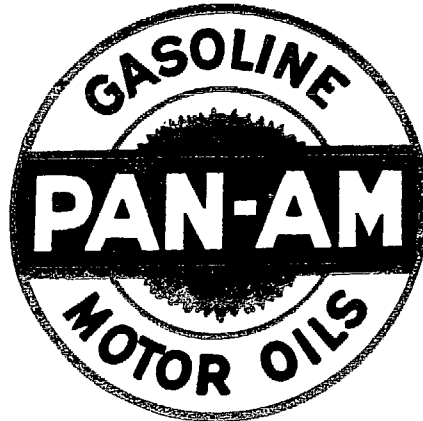
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Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 24

SATURDAY, 11 FEBRUARY, 1933

N. 6

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OFFICES: RUA DA QUITANDA, 163, 2.º ANDAR
Sala 1

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- 21 — "Zeelandia, Lloyd Real Hollandez.
- 22 — "Neptunia", Italia-Cosulich.
- 25 — "Massilia", " Sud-Atlantique.
- 26 — "Almanzora", Royal Mail Line.
- 28 — "H. Chieftain", Nelson Line.
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- 20 — "H. Princess", Nelson Line.
- 21 — "Giulio Cesare", Italia-Cosulich.
- 23 — "Mendoza", Transports Maritimes.
- 24 — "Northern Prince", Furness Prince Line.
- 27 — "Jamaïque", Chargeurs Reunis.
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NOTICES

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Change of Address

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NOTES

NOTICE

So that the publication of this Review may be brought up date, we are reserving all Editorial matter for our next issue, which will be in circulation almost immediately after the delivery of current issue.

THE BALANCE OF TRADE OF BRAZIL

Overseas Trade of Brazil during the Twelve Months — January to December
Volume-deadweight in tons of 1.000 kilos

| YEAR 1931:— | Imports | Exports | Balance |
|------------------------|-----------|-----------|-----------------|
| | | | Against Exports |
| January | 320.430 | 181.085 | — 139.345 |
| February | 345.216 | 176.301 | — 168.915 |
| March | 299.587 | 191.864 | — 107.723 |
| April | 291.823 | 213.759 | — 78.064 |
| May | 282.083 | 209.152 | — 72.931 |
| June | 338.615 | 185.371 | — 151.244 |
| July | 235.406 | 181.445 | — 53.961 |
| August | 248.538 | 165.680 | — 82.908 |
| September | 275.006 | 166.084 | — 108.922 |
| October | 259.557 | 181.908 | — 77.649 |
| November | 321.582 | 204.859 | — 116.723 |
| December | 336.385 | 178.554 | — 157.831 |
| Total, 12 months 1931 | 3.552.278 | 2.236.062 | —1.316.216 |
| YEAR 1932:— | | | |
| January | 299.996 | 164.167 | — 135.829 |
| February | 330.752 | 133.962 | — 196.790 |
| March | 262.717 | 155.035 | — 107.682 |
| April | 230.991 | 161.411 | — 69.580 |
| May | 286.514 | 144.434 | — 142.080 |
| June | 337.645 | 118.852 | — 218.793 |
| July | 249.044 | 111.270 | — 137.774 |
| August | 274.555 | 103.252 | — 171.303 |
| September | 209.545 | 126.561 | — 82.984 |
| October | 167.983 | 146.555 | — 21.428 |
| November | 304.538 | 129.099 | — 175.439 |
| December | 381.647 | 137.667 | — 243.980 |
| Total, 12 months, 1932 | 3.335.927 | 1.632.265 | —1.703.662 |
| Ditto, 1931 | 3.552.278 | 2.236.062 | —1.316.216 |
| Ditto, 1930 | 4.881.379 | 2.273.688 | —2.607.691 |
| Ditto, 1929 | 6.108.996 | 2.189.314 | —3.919.682 |
| Ditto, 1928 | 5.838.625 | 2.075.048 | —3.763.577 |

STERLING VALUE IN £1.000

(000's Omitted)

| YEAR 1931:— | Imports C. I. F. | Exports F. O. B. | Balance in Favour of Exports |
|----------------------------------|---------------------|---------------------|------------------------------------|
| January | 3.064 | 4.972 | + 1.908 |
| February | 3.072 | 4.227 | + 1.155 |
| March | 2.887 | 4.201 | + 1.314 |
| April | 2.724 | 4.613 | + 1.889 |
| May | 2.224 | 4.311 | + 2.087 |
| June | 2.414 | 4.663 | + 2.249 |
| July | 2.154 | 3.650 | + 1.496 |
| August | 2.170 | 3.518 | + 1.348 |
| September | 1.982 | 3.311 | + 1.329 |
| October | 1.897 | 3.983 | + 2.086 |
| November | 2.188 | 4.098 | + 1.910 |
| December | 1.980 | 3.997 | + 2.017 |
| Total, 12 months, 1931 | 28.756 | 49.544 | + 20.788 |
| YEAR 1932:— | | | |
| January | 1.738 | 3.488 | + 1.750 |
| February | 1.823 | 3.088 | + 1.265 |
| March | 1.839 | 3.253 | + 1.414 |
| April | 1.711 | 3.668 | + 1.957 |
| May | 1.806 | 3.751 | + 1.945 |
| June | 2.040 | 2.899 | + 859 |
| July | 1.771 | 1.883 | + 112 |
| August | 1.493 | 2.193 | + 700 |
| September | 1.316 | 2.631 | + 1.315 |
| October | 1.578 | 3.848 | + 2.270 |
| November | 2.001 | 2.949 | + 948 |
| December | 2.628 | 2.978 | + 350 |
| Total, 12 months, 1932 | 21.744 | 36.629 | + 14.885 |
| Ditto, 1931 | 28.756 | 49.544 | + 20.788 |
| Ditto, 1930 | 53.619 | 65.746 | + 12.127 |
| Ditto, 1929 | 86.653 | 94.831 | + 8.178 |
| Ditto, 1928 | 90.669 | 97.426 | + 6.757 |

Note: The whole of the year 1932 has been revised and corrected.

To be continued

DECREES

Decree No. 22.374 of 20th January, 1933, authorises the Ministry of Public Works and Communications to call for tenders and subsequently, contract the erection of an aeroplane factory on national territory capable of producing all the material necessary for the national air service (Diario Oficial of 24-1-1933).

Decree No. 22.381 of 20th January, 1933, grants professional journalists an abatement of 50 per cent. on all land or maritime fares, on Federal owned railways and the Lloyd Brasileiro S.S. Line. (Diario Oficial of 27-1-33 — Confirming decree of August, 1932).

Decree No. 22.369 of 18th January, 1933, approves alterations to the statutes of the Sun Insurance Office, Ltd., London (Diario Oficial of 27-1-1933).

Decree No. 22.364 of 17th January, 1933, determines the cases of ineligibility for the National Constitutional Assembly (Diario Oficial of 28-1-1933).

This decree establishes that the Chief of the Provisional Government, Ministers of State, Federal "interventors", judges, magistrates, supreme commanders of the army and navy, etc. cannot present themselves as candidates for membership of

the new National Assembly unless they resign their official capacity two months prior to the elections, which will be held in May next.

Decree No. 22.375 of 20th January, 1933, approves the project and approximate estimate of 6.345 contos (in round figures) for erection of four port warehouses at Santos. (Diario Oficial of 31-1-1933).

Decree No. 22.393 of 25th January, 1933, which refers to law No. 2.919 of 31st December, 1914, Art. 3, par. 9, of 1st part, confirms the disposition therein contained to the effect that in dating a cheque, only the month and not the date, must be written out in full; for example: "1st January, 1933" and not necessarily "First January, 1933", (Primeiro de Janeiro de 1933), as established by a previous law.

Decree No. 22.143 of 30th January, 1933, opens a credit of 1.593:493\$190 for improvement of water supply in the city of Rio de Janeiro. (Diario Oficial of 6-2-1933).

Decree No. 22.388 of 24th January, 1933, promulgates the South American International Police Conventions signed in Buenos Aires on 29th February, 1920. (Diario Oficial of 8-2-1933).

THE FIFTEEN SHILLING TAX

The so called 15 shilling tax yielded a revenue at Santos during the month of December, 1932, amounting to 40:764 contos.

CUSTOMS REVENUE, RIO DE JANEIRO DISTRICT

| | Collected in gold | Premium on gold | Collected in paper | Total In paper |
|---|----------------------|--------------------|-----------------------|-------------------|
| | contos | contos | contos | contos |
| January, 1933 (agio, 626.4%) | 3.654 | 22.889 | 4.013 | 30.556 |
| December, 1932 (agio, 626.7%) | 3.570 | 22.373 | 3.007 | 28.950 |
| January, 1932 (agio, 768.4%) | 2.382 | 18.303 | 2.287 | 22.872 |
| Increase or Decrease: | | | | |
| Jan. 1933 on Dec. 1932 | + 84 | + 516 | + 1.006 | + 1.606 |
| Ditto, percentage | + 2.3% | + 2.3% | + 33.4% | + 5.5% |
| Jan. 1933 on Jan. 1932 | + 1.272 | + 4.586 | + 1.726 | + 7.584 |
| Ditto, percentage | + 53.4% | + 25.0% | + 75.5% | + 33.0% |

The premium (agio) at which gold was appraised during January last averaged 626.4 per cent., as against 626.7 per cent in December, 1932, and 768.4 per cent. in January, 1932.

Compared with the previous month, total collected in terms of paper during January last shows increase of 1.606 contos or 5.5 per cent., of which 84 contos or 2.3 per cent. in gold, 516 contos or 2.3 per cent. in premium on gold and 1.006 contos or 33.4 per cent in paper.

OFFICIAL RATE OF EXCHANGE RIO ON LONDON DURING THE MONTH OF JANUARY, 1933

| | 90 Days Pence | Sight Pence |
|-------------------------|---------------|-------------|
| 1 | — | — |
| 2 | 5 29/64 | 5 13/32 |
| 3 | 5 59/128 | 5 53/128 |
| 4 | 5 29/64 | 5 14/32 |
| 5 | 5 57/128 | 5 51/128 |
| 6 | 5 7/16 | 5 25/64 |
| 7 | 5 57/128 | 5 51/128 |
| 8 | — | — |
| 9 | 5 7/16 | 5 25/64 |
| 10 | 5 7/16 | 5 25/64 |
| 11 | 5 27/64 | 5 3/8 |
| 12 | 5 27/64 | 5 3/8 |
| 13 | 5 7/16 | 5 25/64 |
| 14 | 5 55/128 | 5 49/128 |
| 15 | — | — |
| 16 | 5 27/64 | 5 3/8 |
| 17 | 5 27/64 | 5 3/8 |
| 18 | 5 7/16 | 5 25/64 |
| 19 | 5 7/16 | 5 25/64 |
| 20 | — | — |
| 21 | 5 27/64 | 5 3/8 |
| 22 | — | — |
| 23 | 5 53/128 | 5 47/128 |
| 24 | 5 47/128 | 5 41/128 |
| 25 | 5 23/64 | 5 5/16 |
| 26 | 5 23/64 | 5 5/16 |
| 27 | 5 3/8 | 5 21/64 |
| 28 | 5 49/128 | 5 43/128 |
| 29 | — | — |
| 30 | 5 47/128 | 5 41/128 |
| 31 | 5 23/64 | 5 5/16 |
| Average Month Jan. 1933 | 5 53/128 | 5 47/128 |
| Ditto, December, 1932 | 5 71/128 | 5 65/128 |

The Dollar, i. e. Rio exchange on New York, was quoted throughout the month of January, 1933, at 13\$300 as against 13\$306 in December, 1932 (average).

AVERAGE GOLD "VALES"

During January, 1933, gold "vales", for appraisalment of Customs duties payable in gold, averaged 7\$264 per 1\$000 gold, as against 7\$268 during December, 1932.

EXCHANGE TRANSACTED BY OFFICIAL BROKERS AT THE RIO DE JANEIRO MARKET DURING THE MONTH OF JANUARY, 1933

| Foreign Currencies: | Value of respective currency | Value in Milreis |
|----------------------------------|------------------------------|------------------|
| Sterling £ | 809.822 | 36.215:239\$840 |
| Dollars, U. S. A. | 6.099.014 | 81.116:886\$200 |
| Dollars, Canadian | 6.152 | 72:058\$376 |
| Francs, French | 14.719.152 | 7.860:027\$168 |
| Escudo Portuguese | 555.226 | 233:750\$146 |
| Liras, Italian | 1.712.631 | 1.197:129\$069 |
| Pesetas, Spanish | 1.130.285 | 1.263:658\$630 |
| Reichsmarks, German | 835.383 | 2.720:007\$048 |
| Franc, Belgian (paper) | 732.548 | 278:368\$240 |
| Ditto, gold | 247.082 | 468:961\$636 |
| Franc, Swiss | 601.650 | 1.588:957\$650 |
| Pesos paper, Argentine | 1.591.786 | 5.609:453\$864 |
| Ditto, gold | — | — |
| Pesos, Uruguayan | 699.889 | 4.553:477\$834 |
| Florins, Dutch | 63.849 | 851:041\$802 |
| Crowns, Swedish | 782 | 1:865\$070 |
| Crowns, Norwegian | — | — |
| Crowns, Danish | 562 | 1:374\$090 |
| Crowns, Tchekoslo. | 1.123.422 | 460:603\$020 |
| Yens, Japanese | 74.646 | 228:192\$822 |
| Pesos, Chilian | 1.000.000 | 260:000\$000 |
| Schillings, Austrian | — | — |
| Pengos, Hungaria | — | — |
| Dinas, Yugoslavia | — | — |
| Total, January, 1933 | — | 144.481:052\$500 |
| Ditto, Dec., 1932 | — | 219.287:611\$824 |

OFFICIAL AVERAGE EXCHANGE RIO ON OTHER MARKETS

For the Month of January, 1932

| | Sight Rates | |
|-------------------------------------|-------------|-----------|
| | Jan. 1932 | Dec. 1932 |
| Paris, franc. | \$534 | \$534 |
| Germany, R. M. | 3\$256 | 3\$259 |
| Holland, florin | 5\$498 | 5\$502 |
| Italy, lire | \$699 | \$698 |
| Spain, pesetas | 1\$118 | 1\$115 |
| Belgium, franc gold | 1\$898 | 1\$896 |
| Ditto, paper | — | \$380 |
| Portugal, escudo | \$421 | \$418 |
| Tchekoslovakia, crown | \$410 | \$410 |
| Switzerland, franc. | 2\$640 | 2\$835 |
| Buenos Aires, peso, paper | 3\$524 | 3\$525 |
| Montevideo, peso | 6\$506 | 6\$508 |
| Japan, yen | 3\$057 | 3\$110 |
| Canadian dollar | 11\$713 | — |

INLAND REVENUE OF THE FEDERAL DISTRICT

Revenue collected by the "Recebedoria do Distrito Federal" (Inland Revenue of the Federal District) during the month January, 1933 is as follows:—

In Contos of Reis Paper

| | |
|-----------------------------------|--------|
| Month of January, 1933 | 19.298 |
| Month of December, 1932 | 26.247 |
| Month of January, 1932 | 20.461 |

Decrease:

| | |
|---|-------|
| January, 1933 on December, 1932 | 6.949 |
| Ditto, per centage | 26.4% |
| January, 1933 on January, 1932 | 1.163 |
| Ditto, per centage | 5.6% |

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BRITISH FINANCE AND COMMERCE

By Robert MacKay

In the first week or two of the year figures begin to accumulate showing with what success the previous year's trade has been attended. One of the earliest of these batches of figures, and certainly one of the most important, is that issued on the first day of the year by the London Bankers' Clearing House. For those who may be unaware what this institution is, it may be said that it "clears", or exchanges and cashes, the cheques and bills of all the important banks in England and Wales the banks of Scotland and Ireland having their own institutions. To the London Clearing House belong the "Big Five" banks, that is the five largest banks of Great Britain and five other smaller but also important banks, these ten banks controlling over nine tenths of the banking of England and Wales. It follows therefore that the annual report of the London Bankers' Clearing House is the most authoritative guide to the banking industry of the United Kingdom and to the finance and prosperity of the whole country.

The immense strength of the British banks has often been dwelt on, but in these days of world-wide and devastating depression even the most strongly founded institutions may suffer somewhat. In a community such as Great Britain, in which the overwhelming part of the banking is in comparatively

few institutions of great strength, the success, or otherwise, of these institutions is bound to be a reflection of the general trade position. And this is what in fact we do find in the Clearing House returns. The great slump set in 1929. The Clearing House returns for 1932 shows that for the third successive year the total turnover of bills, cheques, etc., cleared by this institution has declined on that of the previous year. The total clearings for 1932 were lower than for any year in the last thirteen years, i. e., since 1919, the year immediately succeeding the war.

In 1932 the total value of cheques, etc., cleared was £32,111,959,000, as against £36,235,869,000 for the previous year, a decrease of £4,123,910,000, or 11.3 per cent. Since 1929, which was the year with the highest turnover in the history of the Clearing House, when £44,896,677,000 was scored, the falling off has been equal to 28.4 per cent.

Such figures, if they stood alone, would be calamitous for Great Britain, but, of course, parallel figures may be seen in every great industrial country. Thus, for example, the Press reports that for the same year, 1932, the drop in New York clearings for the twelve-month ended 30th November, as compared with the same period in 1931, was 39.4 per cent. It must also be remembered that the value of money has changed considerably in the last three years. According to an Index compiled by "The Times" newspaper, the wholesale price of commodities which stood at 128.8 (gold) at the end of 1929 was 103.2 (gold) at the end of the following year, 99.5 (sterling) at the end of 1931 and 94.3 (sterling) at the 31st December last. Such a fall in prices was bound to be reflected, as it is, in the turnover of cheques, etc., cleared. The fall in the price of money, as reflected in the Bank Rate, in the last year has also had its effect on these totals.

An analysis of these returns by quarters of the year reveals some interesting data. Thus, in the first three quarters of last year there were declines on the previous year, respectively, of 25.8, 18.3, and 7.9 per cent., but in the fourth quarter the total showed an increase of 14.6 per cent. This is encouraging as far as it goes, for it shows that the rate of decline in three quarters of the year was a steadily diminishing one and that in October-December: there was a substantial increase. No undue optimism must be created on this foundation, for the improvement in the fourth quarter is probably due to the Government debt conversion scheme. This, of course, entailed the passing of substantial sums of money through the banks. The highest daily figure, indeed, was for 1st December last, when the Government paid off the unconverted 5 per cent War Loan and received a call of 52.12 per cent on the new Conversion Loan.

A further light on the trade position is yielded by dividing these clearing figures into metropolitan and provincial clearings. The metropolitan clearings reflect fairly clearly the wholesale and retail business of London. These show only a shrinkage of 3.4 per cent as compared with the 11.3 per cent for the whole country, already cited. Here, while there were heavy decreases in the first three quarters of the year, there was actually a fair increase in the fourth quarter of 2.3 per cent.

In view of these figures the dividends of the Big Five banks, which are announced in January of each year, are awaited with great interest. At the time

of one only — Barclays — has been announced. It is the same as that for the previous year. This bank is one of the few banks which have not reduced their rate of dividend since the depression began, following like most British banks the policy of dividend equalisation. This wise policy has greatly contributed to the strength of British banks, which like the banks of all countries are now being tried to the uttermost.

BAHIA WEEKLY COCOA MARKET REPORT
(Messrs. Corrêa Ribeiro & Co's, Letter of 4th
February, 1933)

Statistics: — The movement of Cocoa in Bahia during January was the following: — (provisional)†
Arrivals: 160.265 bags — Shipments: 134.143 bags
Stocks on 31st: 274.061

The Cocoa Exchange has not finished checking total stocks on 31st January, as well as the movement in the port of Ilhéos during last month.

This month's receipts from the 1st to the 3rd instant amounted to 15.698 bags, shipments to 10.490 and the stock yesterday was 279.369 bags (provisional figures).

Last week's stocks in Ilhéos amounted to 68.000 bags, not including afloats and Cocoa on the way to Bahia.

Crop & Weather: — The weather for the last 10 days has been favourable for the New Crop, and it looks as if it will continue so, at least for some time.

As far as the present crop is concerned, we are informed by our branches in the main producing districts that there is no more Cocoa left on the trees, that the quantities still held on the farms are very small and further that within one or two weeks

there will be none left. Excluding what might arrive here out of the Ilhéos stocks, there will be very little Cocoa coming from the other producing districts.

Market & Prices: — During the week under review only a small business was done, the local market as well as that in the Interior having been quiet throughout the whole week, without following the fluctuations in New York, in view of the too low prices bidden from that market. Daily sales were made to Europe, prices having varied from \$4.50 to \$4.30 and 27/6 to 25/3, according to the time of shipment. Some business was also done with the River Plate markets, at Arg. Pesos 34.60 down to 31.50 per 100 kgs. C. I. F.

New York only bought these last days Fair-fermented at 3.1/8 cts. and yesterday's bids were for Good-fair at 3.1/4 and for Superior, probably 3.7/16, but there are no sellers under 3.3/8 and 3.1/2, respectively.

P. S. the New Crop: — We deem it rather interesting to inform our friends and customers abroad, that as a result of a general appraisal effected in the Cocoa producing districts, we have come to the conclusion that farmers only plucked all their Cocoa of this crop in order to avoid a loss of what they had already disbursed previous to the heavy fall in prices, but the general belief prevailing is that, should present low prices last until the beginning of next crop, farmers whose plantations are located in the most distant districts from shipping ports will not take the trouble to pluck their produce, or even to make the usual cleaning on their plantations, as to-day's prices are far from enough to cover unavoidable expenses. Should this happen, we are afraid that we shall witness a heavy drawback in the total out-turn of the New Crop.



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MONEY

OFFICIAL QUOTATIONS — CAMARA SYNDICAL
During the week ending 8th February, 1933

| Date | Pence per milréis | | Value £ Sterling gold | Sight Dollars | Gold Vales |
|------|-------------------|----------|-----------------------------|------------------|---------------|
| | 90 days | Sight | | | |
| 2 | 5.23/64 | 5.5/16 | 98\$000 | 13\$300 | 7\$264 |
| 3 | 5.23/64 | 5.5/16 | 97\$000 | 13\$300 | 7\$264 |
| 4 | 5.23/64 | 5.5/16 | — | 13\$300 | 7\$264 |
| 6 | 5.5/16 | 5.17/64 | — | 13\$300 | 7\$264 |
| 7 | 5.39/128 | 5.33/128 | 98\$500 | 13\$300 | 7\$264 |
| 8 | 5.5/16 | 5.17/128 | — | 13\$300 | 7\$264 |

BANK OF BRAZIL REDISCOUNT DEPARTMENT

Balance Sheet as at 4th February, 1933

| Assets | |
|---|--------------|
| Securities rediscounted in Rio | 896:356\$640 |
| Liabilities | |
| Bank of Brazil Current account | 479:779\$590 |
| Reserve Fund | 406:335\$480 |
| Rediscounts | 10.241\$570 |
| | 896:356\$640 |

THE DAILY MOVEMENT OF EXCHANGE

During the Week-ending 8th February,
1933

THURSDAY, 2nd February — The Bank of Brazil posted in the morning drawing rate at 44\$716 per £, with money at 43\$810 and in the afternoon 44\$781 and 43\$870 respectively.

The London-New York rate came at S.3.39; Paris-London, fcs. 86.81, and New York-London, S.3.39.1/2 to the £.

FRIDAY, 3rd February, — The Bank of Brazil posted throughout the day drawing rate at 44\$781 to the £, with money at 43\$870.

The London rate came at S.3.39.5/8, Paris at fcs. 87.00 and New York at S.3.39.5/8 to the £.

SATURDAY, 4th February, — The Bank of Brazil posted up to the close at 11.30 a. m. drawing rate at 44\$781, with money at 43\$870 to the £.

The London rate came at S.3.39.3/4 and Paris at fcs. 87.03 to the £.

MONDAY, 6th February — The Bank of Brazil posted the morning drawing rate at 44\$978, with money at 44\$070 to the £, and in the afternoon 45\$309 and 44\$410 respectively.

The London rate came at S.3.41.1/4 Paris at fcs. 87.34 and New York S.3.43 to the £.

TUESDAY, 7th February — The Bank of Brazil posted in the morning 45\$176 to the £, with money at 44\$270, and in the afternoon 45\$243 and 44\$340 respectively.

The London rate came at S.3.42.7/8, Paris at fcs. 87.87 and New York at S.3.43 to the £.

WEDNESDAY, 8th February — The Bank of Brazil posted throughout the day drawing rate at 45\$176 to the £ with money at 44\$270.

The London rate came at S.3.42.5/8, Paris, at fcs. 87.78 and New York at S.3.42.3/4 to the £.

THE RIO MONEY MARKET

| Exchange rates sight, Rio on:— | 1 Feb. 1933 | 8 Feb. 1933 | 8 Feb. 1932 |
|---|-------------|-------------|-------------|
| London (per £)..... | 44\$781 | 45\$176 | 45\$176 |
| Paris | — | \$534 | \$535 |
| Italy | — | \$697 | \$698 |
| Belgium (gold)..... | — | 1\$904 | 1\$905 |
| Portugal | — | \$424 | \$429 |
| New York..... | — | 13\$300 | 13\$300 |
| Canada | — | — | — |
| B. Aires (gold)..... | — | — | — |
| B. Aires (paper)..... | — | 3\$524 | 3\$524 |
| Sweden | — | — | — |
| Norway | — | — | — |
| Japan | — | 3\$037 | 3\$100 |
| Spain | — | 1\$121 | 1\$122 |
| Switzerland | — | 2\$647 | 2\$642 |
| Denmark | — | — | — |
| Syria | — | — | — |
| Austria (shillings) | — | — | — |
| Roumania | — | — | — |
| Hamburg (Reichmark) | — | 3\$254 | 3\$254 |
| Montevideo | — | 6\$506 | 6\$506 |
| Holland | — | 5\$503 | 5\$504 |
| Value of £ sterling at sight rate | — | — | — |
| Value of sovereign, buyers.... | — | 95\$500 | 95\$500 |
| Discount Bank of England.... | — | 2 0/0 | 2 0/0 |
| Do Bank-France | — | 2 1/2 0/0 | 2 1/2 0/0 |
| Do Bank-Spain | — | 6 0/0 | 6 0/0 |
| Do Bank-Italy | — | 4 0/0 | 4 0/0 |
| Do Bank-Germany | — | 4 0/0 | 4 0/0 |
| Do London Market | — | 3 4 0/0 | 13/16 0/0 |
| Do New York Market..... | — | 3 8 0/0 | 3/8 0/0 |
| | | | 80\$000 |
| | | | 6 0/0 |
| | | | 2 1/2 0/0 |
| | | | 6 0/0 |
| | | | 7 0/0 |
| | | | 7 0/0 |
| | | | 5 0/0 |
| | | | 2 7/8 0/0 |

RIO DE JANEIRO STOCK MARKET QUOTATIONS (OFFERS) AT THE RIO STOCK EXCHANGE

On Wednesday 8th February, 1933

| | Sellers | Buyers |
|---------------------|---------|---------|
| Uniformisadas, 5 % | 808\$ | 806\$ |
| Ferrovias (Railway) | — | 1:012\$ |
| Bonds | — | — |
| Sundry issues nom. | 810\$ | 808\$ |
| Ditto, to bearer | —820\$ | 318\$ |
| Treasury Oblig. | — | — |
| (1921) | 1:014\$ | 1:010\$ |
| Ditto 1930 | 992\$ | — |
| Ditto 1932 | 1:001\$ | 1:000\$ |
| Rodovias, nom. | — | 780\$ |

| | | |
|-------------------------------|---------|---------|
| Ditto, to bearer | — | 750\$ |
| State of Rio, 100\$ bearer | — | 102\$0 |
| Ditto, dec. 2,316 | 890\$ | 876\$ |
| Minas Geraes, 9 % Oblig. | 1:024\$ | 1:022\$ |
| Ditto, 7 % | 885\$ | 870\$ |
| Ditto, nom. | — | 850\$ |
| Ditto, 5 % nom. | 705\$ | 650\$ |
| Ditto, bearer | 675\$ | 650\$ |
| Municipal Loan, 6 % 1906 | — | 158\$ |
| Ditto, 6 %, 1920 | — | 146\$ |
| Ditto, 6 %, dec. 1914 | 150\$ | 148\$ |
| Ditto, 6 %, 1917 | — | 145\$ |
| Ditto, 1931, bearer | 162\$ | 167\$ |
| Ditto, dec. 1,948, 7 % | 167\$ | 163\$ |
| Ditto, dec. 3,264 | 166\$5 | 166\$ |
| Ditto, dec. 2,097, 7 % | — | 163\$ |

| | | | | | | | | |
|--------------------------|-------|-------|-------------------------|---------|---------|-----------------------|---------|---------|
| Ditto, dec. 1,999 | 175\$ | — | Sundry:— | | | Guanabara | — | — |
| Ditto, dec. 2,339, 8 % | 160\$ | 159\$ | Docas de Santos, bea | | | Mestre Blatgé | — | 191\$ |
| D'tto, dec. 1,535, 7 % | 167\$ | 166\$ | rer | 222\$ | 219\$ | Usina Nacionaes | — | 200\$ |
| Ditto, dec. 2,093, 8 % | 186\$ | 184\$ | Docas de Santos, nom. | — | 211\$ | Edificadora | — | — |
| Dit:o, dec. 1,622, 7 % | — | 157\$ | Artefactos de borra- | | | S. A. White Matins | 1:010\$ | 985\$ |
| Ditto, dec. 1,933 | 186\$ | 184\$ | cha int. | 99\$ | — | Manufatura | 190\$ | 185\$ |
| Espirito Santos, 6 % | — | 620\$ | Monitor Mercantil | — | — | Hoteis Palace | — | 183\$ |
| Espirito Santos 8 % | — | 790\$ | Docas da Bahia | — | 4\$ | Bellas Artes | 217\$ | 212\$ |
| Nova Iguassú | — | — | Sul Mineira de Electri- | | | Mercado Municipal | 212\$ | 210\$ |
| Bello Horizonte | 775 | — | cidade | 225\$ | — | Taubaté Industrial | — | — |
| Petropolis | — | — | Mercado Municipal | 275\$ | 252\$ | Ferro Manganéz | — | — |
| S. Paulo | — | — | Sanatorio Botafogo | — | — | Nova America | — | 1:010\$ |
| P. Alegre, 500\$, 8 % | — | 425\$ | Bras. de F. e Manga- | | | Bom Pastor | — | — |
| Uberaba | — | — | nez | 300\$ | — | Esc. Eng. P. Alegre | — | — |
| Banks:— | | | Mestre Blatgé | — | — | Tec. Mageense | 120\$ | — |
| Brazil ex-div. | 400\$ | 381\$ | Usinas Nacionaes | — | — | Ind. Campista | — | — |
| Funcionarios | 49\$ | 48\$ | Brahma | — | — | Ind. Mineira | — | — |
| Commercio | 115\$ | 110\$ | Terras e Colonização | — | 6\$ | Tijuca | — | — |
| Portuguez | 75\$ | 72\$ | Comp. Nickel do Brasil | 202\$ | 193\$ | Coreovado | — | — |
| Idem, c/50 % | — | — | Debentures:— | | | Tec. Confiança Indus- | | |
| Mercantil | 460\$ | 450\$ | Cervejaria Brahma | — | 1:030\$ | trial | 110\$ | — |
| C. Real de Minas Ge- | | | Docas de Santos | 180\$ | 184\$ | Cotonificio | — | 200\$ |
| raes | 300\$ | — | Brasil Cinematogra- | | | Vera Cruz | — | — |
| Economjco | — | — | phica | 1:000\$ | 995\$ | Tec. Alliança | 160\$ | 150\$ |
| Boa Vista | — | 550\$ | Docas da Bahia | — | — | Tec. Progresso Ind. | 165\$ | 158\$ |
| Credito Real | — | 180\$ | Commercial Leers | — | — | Antarctica Paulista | 197\$ | — |
| Predial do Estado do Rio | | | | | | | | |
| de Janeiro | 225\$ | 215\$ | | | | | | |

THE STOCK MARKET

| | | | The Stock Market | | | |
|-------------------------|---------|---------|---|-------------|-------------|-------------|
| | | | LONDON: | 1 Feb. 1933 | 8 Feb. 1933 | 8 Feb. 1932 |
| Railways:— | | | Brazil Fund'ng, 1893, 5 % | 88.10.0 | 88.10.0 | 74.0.0 |
| M. S. Jeronymo | 120\$ | 119\$ | Ditto, 1914, new | 67.15.0 | 67.10.0 | 60.0.0 |
| Victoria a Minas | 40\$ | — | Conversion, 1910, 4 % | 19.10.0 | 19.5.0 | 20.0.0 |
| S. Paulo Rio Grande | — | — | Ditto, 1908, 5 % | — | — | — |
| Paulista E. Ferro | — | — | Federal District, 5 % | 35.0.0 | 35.0.0 | 30.0.0 |
| Insurance:— | | | Anglo-South American Bk. Ltd. Ord. | 0.5.0 | 0.5.0 | 1.12.6 |
| Providente | — | 2:500\$ | Brazil Railway | — | — | — |
| Varegistas | 1:500\$ | 1:000\$ | Brazil Traction Ord. | 10.87 | 10.5.0 | 15.62 |
| Argos Fluminense | 3:500\$ | — | Great Western of Brazil Ry Co. Ltd. Ord. | — | — | — |
| Garantia | — | — | Lampert & Holt Ltd. 6 % Comm. Pref. | — | — | — |
| União dos Proprietarios | 500\$ | 280\$ | S. Paulo Coffee Estates Co. Ltd. 7 % | 86.10.0 | 83.50.0 | 82.10.0 |
| Lloyd Sul Americano | — | — | Cables Wireless Teleg. Co. Ltd. | 11.0.0 | 11.0.0 | 9.5.0 |
| Confiança | — | 215\$ | Western Telegraph. Co. Ltd. 4 % Deb. | 96.0.0 | 96.0.0 | 73.0.0 |
| Integridade | 280\$ | — | Stock Red | — | — | — |
| Lloyd Atlantico | — | 40\$ | Brazilian Warrant Agency & Finance Co. | — | — | — |
| Textiles:— | | | Ltd. Ord. | 0.1.7 1/2 | 0.1.7 1/2 | 0.1.6 |
| Alliança | — | — | Rio de Janeiro City Imp. Co. Ltd. Ord. | 1.2.0 | 1.1.6 | 1.2.6 |
| Coreovado | — | 60\$ | Mappin & Webb | — | — | — |
| Taubaté Industrial | 55\$ | — | Imperial Chemical Ind. Ltd. | 1.5.9 | 1.5.10 1/2 | 5.1. 1.2 |
| Tec. Mageense | — | — | S. Paulo Railway | 81.0.0 | 79.0.0 | 100.0.0 |
| America Fabril | — | 150\$ | Leopoldina Railway, 6 1/2 %, Term Deb. 1933 | 77.0.0 | 77.0.0 | — |
| Brazil Industrial | — | 370\$ | Dumont Coffee, 6 %, pref. | — | — | — |
| Esperança | — | — | St. John del Rey Mining Ord. | — | — | — |
| Progresso Industrial | — | 90\$ | Rio Flour Mills | 1.13.0 | 1.15.0 | 1.6.3 |
| Petropolitana | — | — | Bank of London and South America | 3.10.0 | 3.10.6 | 4.15.0 |
| Confiança Industrial | 15\$ | — | Royal Mail | 3.0.0 | 3.0.0 | 3.10.0 |
| Manufatura | — | 68\$ | British War Loan, 5 %, 1929-47 | 99.5.0 | 99.7.6 | 98.10.0 |
| Nova America | — | — | Censols, 2 1/2 % | 85.2.6 | 84.7.6 | 54.15.0 |

DEN NORSKE SYD-AMERIKA LINJE

(The Norwegian South America Line)

Regular Service to Denmark, Finland, Norway, Baltic, River Plate & vice-versa with 8 fast going, modern diesel motor liners.

NEXT SAILINGS

FOR RIVER PLATE

m/s "BRA-KAR", 6th March
s/s "LISTA", 9th March

For further particulars apply to



NEXT SAILINGS

FOR FINLAND, DENMARK, NORWAY & BALTIC

m/s "PARÁ", m/m 22/2
m/s "CRUX", m/m 2/3

FREDRIK ENGELHART — RUA S. PEDRO N. 9 — RIO DE JANEIRO
ALEX S. GRIEG & CIA. — PRAÇA DA REPUBLICA, 51 — SANTOS

BANK BALANCES

BANK OF BRAZIL AND BRANCHES

Balance Sheet for Head Office and Branches 31st December, 1932

| ASSETS. | | LIABILITIES | |
|---|--------------------|--|--------------------|
| National Treasury Revenue a/c..... | \$ | Capital | 100.000:000\$000 |
| Bills discounted..... 1.046.767:697\$152 | | Reserve Fund | 220.185:200\$276 |
| Loans in current account | 1.502.739:797\$933 | Emission in circulation | 170.000:000\$000 |
| Bills receivable..... 114.830:253\$333 | 2.664.337:748\$413 | Deposits in c. ac. with interest | 1.251.523:277\$673 |
| Bills receivable Foreign | 333.818:063\$190 | Ditto limited accounts.. | 181.100:683\$833 |
| Ditto Domestic | 231.659:956\$260 | Ditto without interest.. | 573.270:466\$805 |
| Collections in the interior | 367.287:362\$232 | National Treasury-sp. ac. | 239.228:299\$700 |
| Securities in liquidation | 20.256:213\$785 | c/acs. at fixed dates.. | 240.705:054\$319 |
| Collateral deposited as security | 1.929.395:367\$132 | Compensation of cheques | 400.414:670\$911 |
| Securities deposited | 1.575.483:454\$340 | Securities Deposited and in Guarantee:— | |
| Branches and agencies in Brazil | 892.719:218\$380 | Dep. by Nat. Treasury to special a/c. | 180.000:000\$000 |
| Correspondents abroad | 311.056:883\$100 | Other securities | 3.321.878:821\$472 |
| Correspondents in Brazil | 7.707:575\$742 | Branches and agencies in Brazil | 834.559:249\$377 |
| Securities owned by bank | 33.166:718\$473 | Correspondents abroad | 7.890.334\$000 |
| Real estate | 32.396:332\$141 | Ditto in Brazil | 3.413:617\$265 |
| Furniture and fittings | 1.239:000\$000 | Bills payable | 222.500:000\$000 |
| Sundry accounts | 493.916:276\$153 | Deposits against collections | 932:765:381\$682 |
| Gold Bonds deposited abroad of nominal value of £2,390,611-8-2 actually quoted at £1,622,399-12-4 at Cd. | 64.895:984\$700 | Bonus and Dividends | 9.107:825\$870 |
| Cash in Currency | 458.206:243\$491 | Sundry accounts | 525.994:514\$354 |
| | 9.417.542:397\$537 | | 9.417.543:397\$537 |

Rio de Janeiro, 17th January, 1933 — Arthur de Souza Costa, President. — Raul Fialho de Faria, Accountant.

Banco Commercial do Estado de São Paulo

FOUNDED 1912

| | | |
|--------------------------|-----|------------------|
| SUBSCRIBED CAPITAL | Rs. | 100.000:000\$000 |
| CAPITAL PAID UP | " | 92.997:360\$000 |
| RESERVE FUND | " | 54.000:000\$000 |

Balance Sheet as at 31st January, 1933

| ASSETS | | LIABILITIES | |
|---|----------------------|--|----------------------|
| Capital uncalled | 7.002:640\$000 | Capital | 100.000:000\$000 |
| Bills Discounted | 169.531:704\$020 | Reserve Fund | 54.000:000\$000 |
| Bills receivable:— | | Integralised interest to be refunded ... | 910\$500 |
| Foreign | 2.017:060\$300 | Deposits:— | |
| Domestic | 36.637:800\$540 | Deposits in current account with interest | 194.497:376\$140 |
| Loans in current Account | 78.384:021\$140 | Deposits in current account without interest | 7.985:301\$590 |
| Securities pledged ... | 151.212:769\$070 | Fixed Deposits | 24.764:463\$020 |
| Securities deposited .. | 272.267:607\$070 | Securities in Guarantee and deposited .. | 423.480:376\$140 |
| Directors Guarantee .. | 159:000\$000 | Directors Guarantee | 150:000\$000 |
| Agencies and Branches | 23.585:262\$730 | Bills for collection | 38.654:860\$840 |
| Correspondents Abroad | 104:184\$080 | Agencies and Branches | 33.745:238\$990 |
| Correspondents in Brazil | 1.053:491\$570 | Correspondents in Brazil and abroad .. | 748:232\$460 |
| Securities owned by Bank | 14.740:074\$200 | Bills payable .. | 182:755\$330 |
| Bank Buildings | 24.139:339\$990 | Profit and loss account | 1.004:935\$540 |
| Cash in hand, deposited in the Bank of Brazil and other Banks | 101.278:895\$800 | Sundry accounts | 6.528:810\$210 |
| Sundry accounts | 3.638:415\$160 | | |
| Total | Rs. 885.743:265\$670 | Total | Rs. 885.743:265\$670 |

São Paulo, 4 de February, 1933 — By the Banco Commercial do Estado de S. Paulo — J. M. Whitaker, Director-Sup. — L. de Assumpção, Manager. — Cassio C. Werneck, Accountant.

Banco Allemão Transatlantico

DEUTSCHE UEBERSEEISCHE BANK

Balance Sheet on 31st January, 1933

Balance Sheet for Branches at Rio de Janeiro, São Paulo,
Santos, Curitiba, Bahia, and Porto Alegre

ASSETS

| | | |
|---------------------------------------|------------------|------------------|
| Billis discounted | Rs. | 59.090:212\$132 |
| Billis receivable foreign | | 19.300:715\$674 |
| Billis receivable local | | 72.123:694\$314 |
| Loans in current account | | 53.060:942\$773 |
| Securities in guarantee | | 42.798:052\$462 |
| Securities deposited | 168.764:599\$710 | |
| Head office | | 4.690:906\$680 |
| Branches and agencies abroad | | 1.177:568\$044 |
| Branches and agencies in Brazil | | 17.811:090\$097 |
| Correspondents abroad | | 9.310:089\$085 |
| Correspondents in Brazil | | 3.282:096\$470 |
| Securities owned by Bank | | 1.570:463\$800 |
| Mortgages | | 6.709:553\$570 |
| Bank buildings | | 10.000:000\$000 |
| Cash:— | | |
| In currency | 17.253:655\$850 | |
| In gold coin | 132:884\$400 | |
| In other species | 82:637\$832 | |
| In Bank Brazil | 35.251:016\$795 | |
| In other banks | 3.321:299\$228 | 56.041:494\$105 |
| Sundry account | | 29.282:206\$583 |
| | Rs. | 555.013:685\$499 |

LIABILITIES

| | | |
|--|------------------|------------------|
| Capital | Rs. | 14.000:000\$000 |
| Fund for increase of capital in Brazil .. | | 11.000:000\$000 |
| Deposits in current account with interest | | 65.530:773\$784 |
| Deposits in current account without interest | | 13.893:192\$737 |
| Fixed deposits | | 62.886:106\$691 |
| Deposits against collection abroad | | 19.300:715\$674 |
| Deposits against collections in Brazil | | 72.123:694\$314 |
| Securities deposited and guarantee | 211.562:652\$172 | |
| Head office | | 7.800:266\$753 |
| Branches and agencies abroad | | 28:493\$330 |
| Branches and agencies in Brazil | | 21.442:325\$666 |
| Correspondents abroad | | 10.009:482\$623 |
| Correspondents in Brazil | | 542.488\$557 |
| Mortgages | | 6.709:553\$570 |
| Bills payable | | 2.892:799\$088 |
| Sundry accounts | | 35.290:640\$540 |
| | Rs. | 555.013:685\$499 |

S. E. & O.

(Sgd) H. Sthamer. — H. Wiedemann



THE ROYAL BANK OF CANADA

Incorporated 1869

HEAD OFFICE — MONTREAL

| | |
|--------------------------|------------------|
| Authorized Capital | \$ 50.000.000.00 |
| Realized Capital | \$ 35.000.000.00 |
| Reserve Fund | \$ 35.000.000.00 |

... BALANCE SHEET AS AT JANUARY 31st, 1933

RIO DE JANEIRO BRANCH

ASSETS

| | |
|---|-----------------|
| Bills Discounted | 11.367:761\$430 |
| Fgn. Bills for Collection — Cur a/c | 2.322:294\$2'0 |
| do. do. | 10.421:494\$620 |
| Domestic Bills for collection | 6.119:698\$330 |
| Current Loans | 23.095:848\$661 |
| Securities in Guarantee | 35.134:401\$620 |
| Securities in Safe Custody | 50.776:580\$570 |
| Branches | 11.107:659\$300 |
| Foreign Correspondents | 122:263\$800 |
| Correspondents in Brasil | 1.227:862\$262 |
| Government & Other Securities | 2.533:827\$135 |

Cash on hand:

| | |
|---|------------------|
| National Currency | 13.540:532\$280 |
| Other Currencies | 646\$000 |
| Deposited with Banco do Brasil | 17.795:476\$435 |
| Deposited with other Banks | 34:186\$749 |
| Sundry Accounts | 11.324:534\$700 |
| | 196.925:068\$092 |

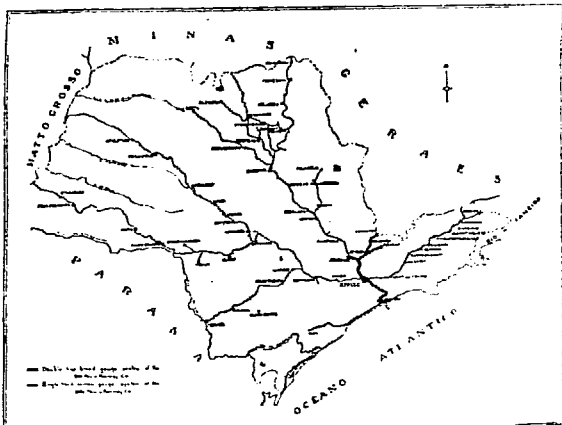
LIABILITIES

| | |
|-------------------------------------|------------------|
| Capital | 3.933:080\$000 |
| Deposits bearing interest | 41.792:373\$221 |
| Deposits not bearing interest | 24.621:545\$382 |
| Deposits at notice | 11:242\$100 |
| Securities es per contra | 85:910:982\$190 |
| Branches | 10:930.323\$895 |
| Foreign Correspondents | 281:356\$224 |
| Correspondents in Brasil | 690:421\$230 |
| Sundry Accounts | 12.212:550\$900 |
| Bills for collection | 16.541:192\$950 |
| | 196.925:068\$092 |

(Sign). H. C. F. Fraser, Manager

" R. J. Rogers, Sub. Accountant.

The São Paulo Railway Company



THE GATEWAY TO SÃO PAULO

London—111, Gresham House, Old Broad Street., E. C. 2

São Paulo — Estação da Luz

RAILWAY NEWS

THE LEOPOLDINA RAILWAY COMPANY

ESTIMATED WEEKLY TRAFFIC RECEIPTS

| Year | Week ended | Receipts for week | | | Total from 1st January |
|----------|------------|-------------------|----------|----------|------------------------|
| | | Currency | Exchange | Sterling | |
| 1933 | 4th Feb. | 1.155:000\$ | 5.23/64d | £25.792 | £123.440 |
| 1932 | 6th Feb. | 1.262:000\$ | 4.15/32d | £23.498 | £142.843 |
| Increase | | | .57/64d | £ 2.294 | |
| Decrease | | 107:000\$ | | | £ 19.403 |

PHOENIX

ASSURANCE COMPANY LIMITED

Davidson Pullen & Cia.

GENERAL AGENTS

Quitanda, 145 — Rio de Janeiro



COFFEE

COFFEE PRICES CURRENT

Quotations during the Week ending 8th February 1933

| COFFEE SERVICE | 2 | 3 | 4 | 6 | 7 | 8 |
|----------------------------|---------|---------|---------|---------|----------|---------|
| Rio Spot N.° 7 | 118700 | 118700 | 118700 | 118700 | 118700 | 118700 |
| Rio futures, February | " | " | " | " | " | " |
| March | " | " | " | " | " | " |
| April | " | " | " | " | " | " |
| May | " | " | " | " | " | " |
| Sales | " | " | " | " | " | " |
| Santos spot, N.° 4 | 148900 | 148900 | 148900 | 148900 | 148900 | 148900 |
| Santos futures, February | 158375 | 158350 | 158350 | 158350 | 158350 | 158350 |
| March | 158000 | 158000 | 158000 | 158000 | 158000 | 158000 |
| April | 158000 | 158000 | 158000 | 158000 | 158000 | 158000 |
| May | 148975 | 148975 | 148975 | 148975 | 148975 | 148975 |
| Sales | Nil | Nil | Nil | Nil | Nil | Nil |
| New York Rio spot N.° 6 | 9 | 9 | 9 | 9 | 9 | 9 |
| New York Rio spot N.° 7 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 |
| New York Santos spot N.° 4 | 9 1/4 | 9 1/4 | 9 1/4 | 9 1/4 | 9 1/4 | 9 1/4 |
| New York Santos spot N.° 7 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 |
| New York futures, March | 5.90 | 5.90 | 5.90 | 5.73 | 5.68 | 5.68 |
| May | 5.53 | 5.53 | 5.53 | 5.46 | 5.43 | 5.43 |
| July | 5.20 | 5.21 | 5.21 | 5.16 | 6.16 | 5.12 |
| September | 5.00 | 5.00 | 5.00 | 4.95 | 4.96 | 4.95 |
| Sales | 5.000 | 5.000 | Nil | 5.000 | 5.000 | 5.000 |
| Havre futures, March | 184 1/2 | 184 | 184 1/2 | 183 | 183 | 183 |
| May | 181 1/4 | 181 | 181 1/2 | 180 | 180 | 180 |
| July | 179 1/2 | 179 1/4 | 179 3/4 | 178 1/2 | 178 3/4 | 178 3/4 |
| September | 179 1/2 | 178 1/2 | 179 | 178 | 178 1/4 | 178 1/2 |
| Sales | 5.000 | 3.000 | 1.000 | 1.000 | 1.000 | 2.000 |
| Hamburg futures, March | 22 1/2 | 22 1/2 | 22 | 21 1/2 | Uuquoted | 22 |
| May | 23 1/2 | 23 1/2 | 23 | 22 1/2 | " | 23 |
| July | 24 1/2 | 24 1/2 | 24 | 23 1/2 | " | 24 |
| September | 25 1/2 | 25 1/2 | 25 | 24 | " | 24 1/2 |
| Sales | Nil | Nil | Nil | Nil | Nil | Nil |

MOVEMENT OF COFFEE AT BAHIA

During the Week-ending 4th February, 1933.

| | |
|-------------------------------|-------------|
| | Bags |
| Stock on 28-1-1933 | 33.669 |
| Entries during Week | 2.025 |
| <hr/> | |
| Available | 35.694 |

Clearances during Week:

| | | |
|-----------------------------|-------|--------|
| Europe | 1.624 | |
| U. S. A. | Nil | |
| Elsewhere | Nil | 1.624 |
| <hr/> | | |
| Stock on 4-2-1933 | | 34.070 |

O PODER DA OBSERVAÇÃO

Muitas maçãs caíram das macieiras, sem provocar interesse de especie alguma para o observador accidental; no entanto Isaac Newton, descobriu as maravilhosas leis da attracção universal, baseado na observação deste facto simples

Um accidente, julgado sem importancia no geral, interesse quasi sempre a sagacidade do homem habil.

E', pois, com attenção concentrada que o financeiro e o economista lêem os commentarios e as informações financeiras, publicadas diariamente pela Revista Financeira Levy.

Da precisão, idoneidade e efficiencia deste serviço, dão solido testemunho, e sempre crescente desenvolvimento da Revista Financeira Levy.

ESCRITORIO "LEVY"

| | | |
|-----------------------|---|--|
| RIO DE JANEIRO | SÃO PAULO | SANTOS |
| Rua da Candelaria, 78 | Rua Alvares Penteado, 20 | Rua 15 de Novembro. 59 |
| Phone: 3-3861 | Phones: 2-7171 - 2-7172 2-7173 (Rêde Particular) | Phones: 3614 - 3615 (Rêde Particular) |
| Cx. Postal N.º 2461 | Cx. Postal N.º 1 | Cx. Postal N.º 341 |

THE MOVEMENT OF COFFEE AT THE PORT OF RIO DE JANEIRO

During 14th to 31st January, 1933

(OUR OWN STOCKS)

| | |
|--|-------------|
| | Bags |
| Stocks on 14-1-1933 | 532,463 |
| Entries, 14 to 31 Jan., 1933 | 139,345 |
| <hr/> | |
| Available | 671,808 |
| Shipments (embarques) 14 to 31-1933 | 158,446 |
| <hr/> | |
| | 513,362 |
| Withdrawn by N. C. C. 14 to 31-1-1933 | 75,069 |
| <hr/> | |
| | 438,293 |
| Local consumption | 8,500 |
| <hr/> | |
| Stocks on 31-1-1933 | 429,793 |
| Ditto, 1932 | 268,934 |

Note — January 15th 1933 Sundry.
For the movement during the first half of January, see our issue of 21st January, 1933.

MOVEMENT OF COFFEE AT THE PORT OF SANTOS

During the Month of January, 1933 and the Crop to date

| | |
|------------------------------|-------------|
| | Bags |
| Stocks on 31-12-1932 | 1,798,525 |
| Entries during January, 1933 | 791,794 |
| <hr/> | |
| Available | 2,590,319 |

Embarques (shipments) during January

Withdrawn by Government for incineration

Less local consumption during January

Stocks on 31st Jan., 1933
Ditto, 31st. Jan., 1932
The movement during crop to date (1st July, 1932, to 31st January, 1933), is as follows.

CROP MOVEMENT

| | | |
|-----------|------------------|------------------|
| | 1932-1933 | 1931-1932 |
| | Bags | Bags |
| Entries | 3,379,753 | 8,417,595 |
| Embarques | 2,678,018 | 6,165,778 |

EXPORTS OF COFFEE FROM THE PORT OF SANTOS PER DESTINATION

During the Month of January, 1933

| | |
|---------------|-------------|
| | Bags |
| United States | 577,921 |
| France | 79,804 |
| Holland | 67,594 |
| Germany | 55,881 |
| Belgium | 25,209 |
| Sweden | 18,441 |
| Italy | 12,032 |
| Denmark | 11,905 |
| Japan | 6,000 |

| | |
|--------------------------|----------------|
| River Plate Ports | 4,177 |
| Spain | 3,903 |
| Norway | 1,490 |
| Egypt | 1,435 |
| Others | 1,400 |
| Finland | 450 |
| Canadá | 300 |
| England | 26 |
| <hr/> | |
| Total | 867,968 |

CLEARANCES OF COFFEE AT THE PORT OF SANTOS PER SHIPPING COMPANY AND FLAG

During the Months of December, 1932 and January, 1933

IN BAGS OF 60 KILOS

| | | |
|---------------------------|------------------|------------------|
| | Dec. 1932 | Jan. 1933 |
| American:— | | |
| Mississippi Shippind Line | 73,576 | 98,455 |
| American Republic Line | 36,965 | 81,122 |
| Munson S. S. Line | 28,572 | 108,867 |
| Mooremack Line | 21,615 | 706 |
| Mc Cormick S. S. Line | 3,750 | 9,536 |
| <hr/> | | |
| Total American | 164,478 | 298,686 |
| German:— | | |
| Hamburg S. America Line | 41,281 | 34,359 |
| Hamburg America Line | 28,385 | 67,810 |
| Norddeustcher Lloyd | 23,515 | 16,325 |
| <hr/> | | |
| Total German | 93,181 | 118,494 |

| French:— | | CLEARANCES OF COFFEE AT THE PORT OF VICTORIA | | Hamburg | | 250 |
|-------------------|--------|--|-----------------------------------|--|--|---------|
| Chargeurs Reunis | 45,021 | 39,120 | | Dantzig | | 1,190 |
| Soc. Gen. Transp. | | | | Gdynia | | 251 |
| Maritimes | 2,237 | 9,773 | During the Month of January, 1933 | JANUARY, 16th. | | |
| Total French | 47,258 | 48,893 | IN BAGS OF 60 KILOS | "Borgaa" | | |
| | | | | Os'lo via Rio | | 125 |
| | | | | JANUARY, 23rd. | | |
| | | | | "Valparaizo" | | |
| | | | | Gotehmburg | | 625 |
| | | | | Gefle | | 375 |
| | | | | Stockholm | | 1,375 |
| | | | | Kalmar | | 250 |
| | | | | | | 125 |
| | | | | Helsinki | | 125 |
| | | | | JANUARY, 31st. | | |
| | | | | "Ruy Barbosa" | | |
| | | | | Havre | | 900 |
| | | | | Antwerp | | 375 |
| | | | | Rotterdam | | 439 |
| | | | | Hamburg | | 1,750 |
| | | | | Malta | | 314 |
| | | | | Neuf. | | 125 |
| | | | | Dantzig | | 438 |
| | | | | | | 27,407 |
| | | | | NOTRH AFRICA | | |
| | | | | JANUARY, 5th. | | |
| | | | | "Mendoza" | | |
| | | | | Casablanca | | 438 |
| | | | | Oran | | 1,752 |
| | | | | Alger | | 1,563 |
| | | | | Mellila | | 125 |
| | | | | Oujda | | 63 |
| | | | | JANUARY, 16th. | | |
| | | | | "Siqueira Campos" | | |
| | | | | Larache | | 125 |
| | | | | Mellila | | 187 |
| | | | | | | 4,253 |
| | | | | Rio & Coastwise | | 13,471 |
| | | | | | | 137,331 |
| | | | | MANIFESTS OF COFFEE | | |
| | | | | CLEARANCES AT THE PORT OF RIO DE JANEIRO | | |
| | | | | From 1st to 10th December, 1933 | | |
| | | | | (IN BAGS OF 60 KILOS) | | |
| | | | | DECEMBER, 1. | | |
| | | | | "Lendonier" | | |
| | | | | ANTWERP | | |
| | | | | Theodor Wille & C." | | 133 |
| | | | | E. G. Fontes & C." | | 250 |
| | | | | | | 438 |
| | | | | DECEMBER, 1. | | |
| | | | | "Principessa Giovanna" | | |
| | | | | GENOA | | |
| | | | | Naumann Gepp & C." | | 63 |
| | | | | José Guarino | | 250 |
| | | | | Luigi Bozzo di Ermino | | 250 |
| | | | | NAPLES | | |
| | | | | E. G. Fontes & C." | | 250 |
| | | | | Hard Rand & C." | | 150 |

**Companhia Nacional
de Comercio de Café**

Rio de Janeiro
Rua da Quitanda, 143
Cable Address "ANECO"

**COFFEE
EXPORTERS**

Agents and Sub-Agents all
over the world

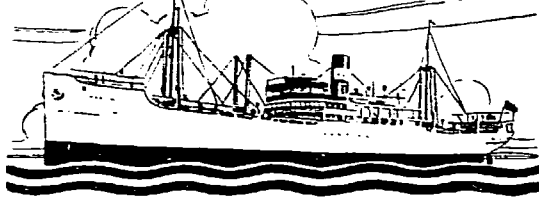
| | |
|--------------------------|--------------|
| TRI AFRICA | |
| Luigi Bozzo di Ermínio | 50 |
| ALEXANDRIA | |
| Ornstein & C.° | 375 |
| | <hr/> 1,388 |
| DECEMBER, 1. | |
| "Western Prince" | |
| NEW YORK | |
| Kotundo & C.° | 3,650 |
| Theodor Wille & C.° | 3,250 |
| American Coffee Corp. | 2,000 |
| Leon Israel & C.° | 1,000 |
| Pinto & C.° | 1,000 |
| Paiva Nunes & C.° | 450 |
| Rebello Alves & C.° | 302 |
| Vieri S. A. | 250 |
| | <hr/> 11,902 |
| DECEMBER, 1. | |
| "Natia" | |
| BUENOS AYRES | |
| Pinto Lopes & C.° | 170 |
| McKinlay & C.° | 50 |
| | <hr/> 220 |
| DECEMBER, 2. | |
| "Brandaugi" | |
| BOSTON | |
| Leon Israel & C.° | 2,750 |
| PORTLAND | |
| Leon Israel & C.° | 675 |
| SEATTLE | |
| Theodor Wille & C.° | 1,000 |
| SAN FRANCISCO | |
| Rebello Alves & C.° | 750 |
| | <hr/> 5,175 |
| DECEMBER, 3. | |
| "Rio de Janeiro Marú" | |
| NEW ORLEANS | |
| Ornstein & C.° | 500 |
| Marcellino Martins Filho | 125 |
| Leon Israel & C.° | 500 |

| | |
|--------------------------|--------------|
| HOUSTON | |
| Zander & C.° | 603 |
| Hard Rand & C.° | 250 |
| McKinlay & C.° | 250 |
| LOS ANGELES | |
| Leon Israel & C.° | 500 |
| | <hr/> 2,728 |
| DECEMBER, 4. | |
| "Asturias" | |
| GIJON | |
| McKinlay & C.° | 250 |
| LEITH | |
| Hard Rand & C.° | 250 |
| ALGOA BAY | |
| E. G. Fontes & C.° | 150 |
| | <hr/> 650 |
| DECEMBER, 4. | |
| "Alsina" | |
| MARSEILLE | |
| Ornstein & C.° | 63 |
| E. G. Fontes & C.° | 313 |
| Pinto Lopes & C.° | 376 |
| Marcellino Martins Filho | 250 |
| ORAN | |
| Theodor Wille & C.° | 250 |
| E. G. Fontes & C.° | 627 |
| A. Jabour & C.° | 1,442 |
| José Guarino | 813 |
| Vivacqua Irmãos S. A. | 250 |
| Comp. N. C. Café | 125 |
| ALGER | |
| Theodor Wille & C.° | 1,188 |
| Ornstein & C.° | 500 |
| E. G. Fontes & C.° | 563 |
| A. Sinner & C.° | 528 |
| Vivacqua Irmãos S. A. | 284 |
| A. Jabour & C.° | 1,344 |
| José Guarino | 588 |
| Comp. N. C. Café | 63 |
| GIBRALTAR | |
| McKinlay & C.° | 90 |
| TUNIS | |
| Theodor Wille & C.° | 63 |
| A. Sinner & C.° | 438 |
| McKinlay & C.° | 250 |
| BONE | |
| Ornstein & C.° | 250 |
| A. Sinner & C.° | 251 |
| PHILIPPEVILLE | |
| A. Sinner & C.° | 314 |
| CASABLANCA | |
| Theodor Wille & C.° | 187 |
| | <hr/> 11,410 |
|DECEMBER, 4. | |
| "Kerguelen" | |
| HAVRE | |
| Ornstein & C.° | 4,000 |
| Vivacqua Irmãos S. A. | 2,000 |
| José Guarino | 1,500 |
| Theodor Wille & C.° | 1,625 |
| E. G. Fontes & C.° | 625 |
| Leon Israel & C.° | 500 |
| Souza Pimentel & C.° | 500 |
| A. Jabour & C.° | 500 |
| McKinlay & C.° | 500 |
| S. Pereira & C.° | 125 |

| | |
|--------------------------|--------------|
| DUNKERQUE | |
| E. G. Fontes & C.° | 250 |
| ANTWERP | |
| José Guarino | 250 |
| | <hr/> 12,375 |
| DECEMBER, 4. | |
| "Delnorte" | |
| NEW ORLEANS | |
| American Coffee Corp. | 5,000 |
| Arbuckle & C.° | 1,500 |
| Pinheiro Ladeira & C.° | 500 |
| Marcellino Martins Filho | 325 |
| José Guarino | 250 |
| | <hr/> 7,575 |
| DECEMBER, 6. | |
| "Highland Monarch" | |
| TENERIFFE | |
| McKinlay & C.° | 200 |
| LAS PALMAS | |
| A. Sinner & C.° | 150 |
| | <hr/> 350 |
| DECEMBER, 6. | |
| "Atalaya" | |
| NEW YORK | |
| Leon Israel & C.° | 2,500 |
| Marcellino Martins Filho | 250 |
| | <hr/> 2,750 |
| DECEMBER, 7. | |
| "General San Martin" | |
| LISBON | |
| Mario Telles & C.° | 175 |
| HAMBURG | |
| Theodor Wille & C.° | 4,165 |
| A. Sinner & C.° | 1,000 |
| Botelho Martins & C.° | 254 |
| A. Jabour & C.° | 125 |
| Pinto Lopes & C.° | 63 |
| | <hr/> 5,782 |
| DECEMBER, 8. | |
| "Alcyone" | |
| ROTTERDAM | |
| E. G. Fontes & C.° | 125 |
| | <hr/> 125 |
| DECEMBER, 8. | |
| "Belvederes" | |
| TRIESTE | |
| Theodor Wille & C.° | 188 |
| Ornstein & C.° | 1,467 |
| E. G. Fontes & C.° | 1,328 |
| Vivacqua Irmãos S. A. | 750 |
| A. Sinner & C.° | 2,300 |
| Castro Silva & C.° | 563 |
| A. Jabour & C.° | 626 |
| Pinto Lopes & C.° | 250 |
| S. Pereira & C.° | 238 |
| José Guarino | 1,500 |
| Souza Pimentel & C.° | 285 |
| Comp. N. C. Café | 375 |
| FIUME | |
| Hard Rand & C.° | 450 |
| VENICE | |
| Ornstein & C.° | 878 |
| METKOVICH | |
| Theodor Wille & C.° | 188 |
| McKinlay & C.° | 126 |

| | | | | | |
|--------------------------|--------|---------------------------------|--------|---|---------|
| NAPLES | | BEYROUTH | | FEBRUARY, 6th. | |
| Marcellino Martins Filho | 125 | Ornstein & C." | 125 | "Pedro Christophersen" | |
| ANCONA | | | | Goteborg | 5,567 |
| E. G. Fontes & C." | 188 | | | Helsingborg | 750 |
| BARI | | DECEMBER, 10. | | Malmö | 938 |
| Ornstein & C." | 63 | "Mercator" | | Stockholm | 5,126 |
| Hard Rand & C." | 125 | HELSINKI | | Gefle | 625 |
| PALERMO | | E. G. Fontes & C." | 500 | Helsingfors | 125 |
| E. G. Fontes & C." | 250 | Theodor Wille & C." | 550 | Gdynia | 125 |
| BEYROUTH | | Ornstein & C." | 175 | ALSINA | |
| Ornstein & C." | 63 | WIBORG | | Marseilles | 3,568 |
| | 12,326 | Ornstein & C." | 175 | Alger | 1,251 |
| DECEMBER, 8. | | KOTKA | | BUENOS AIRES MARU | |
| "Legion" | | Theodor Wille & C." | 200 | Buenos Aires | 241 |
| NEW YORK | | | | FEBRUARY, 7th. | |
| Comp. N. C. Café | 250 | DECEMBER, 10. | | "Highland Chieftain" | |
| Hard Rand & C." | 250 | "Brasilien" | | Buenos Aires | 1,650 |
| Theodor Wille & C." | 750 | COPENHAGNE | | Rosario | 100 |
| American Coffee Corp. | 1,500 | Theodor Wille & C." | 350 | FEBRUARY, 8th. | |
| | 2,750 | A. Sion & C." | 312 | "Eastern Prince" | |
| DECEMBER, 9. | | | | New York | 29,294 |
| "Taubaté" | | | | WEST SELENE | |
| NEW ORLEANS | | SANTOS COFFEE CLEARANCES | | New York | 10,225 |
| A. Sion & C." | 250 | DURING WEEK-ENDING | | Philadelphia | 3,200 |
| McKinlay & C." | 250 | 9th. FEBRUARY, 1933 | | SIERRA NEVADA | |
| Comp. N. C. Café | 350 | FEBRUARY, 3rd. | | Bremen | 11,235 |
| HOUSTON | | "La Plata Maru" | | Hamburg | 4,875 |
| Com. N. C. Café | 125 | New Orleans | 17,600 | FEBRUARY, 9th. | |
| | 975 | Houston | 6,750 | "Zeelandia" | |
| DECEMBER, 9. | | San Pedro | 475 | Buenos Aires | 103 |
| "Waterland" | | CAP ARCONA | | Total | 180,236 |
| AMSTERDAM | | Hamburg | 15,244 | CLEARANCES FROM THE PORT OF | |
| Naumann Gepp & C." | 125 | Bremen | 3,026 | VICTORIA | |
| | 125 | Oslo | 189 | From 3rd. to 8th. February, 1933 | |
| | 5,782 | HOYANGER | | (IN BAGS OF 60 KILOS) | |
| DECEMBER, 10. | | San Pedro | 4,375 | FEBRUARY, 3rd. | |
| "Duilio" | | Seattle | 750 | "Porta" | |
| GENOA | | San Francisco | 725 | NEW ORLEANS | |
| Ornstein & C." | 125 | Tacoma | 50 | Sydney Pereira & C." | 500 |
| Luigi Bozzo di Erminio | 175 | MARYLAND | | Cia. Nac. Comm. de Café | 250 |
| PALERMO | | Copenhagen | 4,701 | HOUSTON | |
| Ornstein & C." | 125 | Odense | 250 | Cia. Nac. Comm. de Café | 1,000 |
| ALEXANDRIA | | FEBRUARY, 4th. | | | |
| Ornstein & C." | 375 | "Delvalle" | | | |
| | | New Orleans | 46,203 | | |
| | | Houston | 900 | | |

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LIMA - 17th February
SUECIA - 2nd March
VALPARAISO - 10th March

Sailings for Sweden & Finland: From Rio:

PACIFIC - 22nd February
SANTOS - 4th March
KRONPRINCESSAN MARGARETA - 18th March

For further particulars apply to the Agents: -
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Bahia; Hard Rand & Co., Victoria; Johnson Line
Agencies, Santos; Wigg Brothers, Rio Grande, and or

LUIZ CAMPOS FILHOS & CO.

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| | | | | | | |
|------------------------------------|---------------|------------------------------------|------------|---------------|---------------------------------|--------------|
| FEBRUARY, 6th. | | Reis & C.° Ltd. | | 1,000 | Sydney Pereira & C.° | 250 |
| "Caxambú" | | Oliveira Santos & C.° | | 625 | Cia. Nac. Comm. de Café | 125 |
| NEW YORK | | A. Prado & C.° | | 500 | GENOA | |
| Arbuckle & C.° | 2,000 | Oliveira Brothers & C.° | | 500 | Cia. Nac. Comm. de Café | 250 |
| Vivacqua Irmãos S. A. | 1,275 | HOUSTON | | | VALENCE | |
| Armando Pinto & C.° | 250 | Hard Rand & C.° | 250 | | Ornstein & C.° | 25 |
| Ornstein & C.° | 125 | HOUSTON W/ OPTION | | | GIBRALTAR | |
| | 3,650 | NEW ORLEANS | | | Cia. Nac. Comm. de Café | 62 |
| "La Plata Marú" | | Cia. Nac. Comm. de Café | | 2,000 | CASABLANCA | |
| NEW ORLEANS | | Reis & C.° Ltd. | | 250 | Theodor Wille & C.° | 188 |
| Hard Rand & C.° | 5,375 | | | | Cia. Nac. Comm. de Café | 375 |
| Ornstein & C.° | 500 | | | 11,175 | Vivacqua, Irmãos S. A. | 63 |
| Vianna Leal & C.° | 350 | FEBRUARY, 8th. | | | MELILLA | |
| Reis & C.°, Ltd. | 1,000 | "Pedro Christophersen" | | | Theodor Wille & C.° | 125 |
| Oliveira Brothers & C.° | 1,000 | STOCKHOLM | | | Armando Pinto & C.° | 62 |
| A. Prado & C.° | 500 | Cia. Nac. Comm. de Café | | 500 | ORAN | |
| Sydney Pereira & C.° | 250 | Theodor Wille & C.° | | 375 | Theodor Wille & C.° | 501 |
| HOUSTON | | Oliveira Santos & C.° | | 125 | Sydney Pereira & C.° | 1,563 |
| Hard Rand & C.° | 1,625 | Hard Rand & C.° | | 150 | Cia. Nac. Comm. de Café | 250 |
| HOUSTON | | Reis & C.° Ltd. | | 125 | Ornstein & C.° | 312 |
| W/OPTION | | GOTHENBURG | | | Vivacqua, Irmãos S. A. | 125 |
| Hard Rand & C.° | 1,000 | Oliveira Santos & C.° | | 250 | Hard Rand & C.° | 314 |
| Ornstein & C.° | 1,250 | MALMOE | | | ALGER | |
| Vianna Leal & C.° | 750 | Vivacqua, Irmãos S. A. | | 125 | Theodor Wille & C.° | 1,688 |
| A. Prado & C.° | 250 | DANTZIG | | | Cia. Nac. Comm. de Café | 750 |
| | 13,850 | Sydney Pereira & C.° | | 126 | Ornstein & C.° | 250 |
| "Delvalie" | | | | 1,776 | Vivacqua Irmãos S. A. | 375 |
| NEW ORLEANS | | "Alsina" | | | SFAX | |
| Hard Rand & C.° | 5,800 | MARSEILLE | | | Theodor Wille & C.° | 63 |
| Cia. Nac. Comm. de Café | 250 | Theodor Wille & C.° | | 564 | | 8,780 |

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COCCOA**MOVEMENT OF COCOA AT THE PORTS OF BAHIA AND ILHEOS**

DURING THE YEAR, 1932

(Statistics of Messers. Wildberger & C.)

| | |
|----------------------|--------------|
| | Bags. |
| Production | 1,504,674 |
| Exportation | 1,522,805 |
| Stock December, 1932 | 203,626 |

SHIPPERS:

| | |
|--------------------------|--------------|
| | Bags. |
| Wildberger & C. | 359,547 |
| Correa Ribeiro & C. | 351,843 |
| Tude, Irmão & C. | 309,628 |
| Hugo Kaufmann & C. | 122,192 |
| F. Stevenson & C. | 83,229 |
| Inst. de Cacau da Bahia | 81,533 |
| Cia. Brasileira Export. | 60,659 |
| Epiphania Souza & C. | 48,059 |
| Scaldeferri, Irmão & C. | 35,342 |
| Griho Lamberi & C. | 26,500 |
| Estephania de Souza | 16,000 |
| Steinbach & Von Uslar | 14,441 |
| Alfredo Joaquim de Carv. | 5,232 |
| Duder & C., Ltd. | 2,000 |
| J. Barreto de Araujo | 1,000 |
| Raul Costa Lino | 500 |
| Abreu Proença & C. | 100 |

Totals 1,522,805

DESTINATION:

| | |
|--------------------|--------------|
| | Bags. |
| New York | 1,017,750 |
| Philadelphia | 75,125 |
| Boston | 71,180 |
| Hamburg | 69,270 |
| Buenos Aires | 66,652 |
| Rotterdam | 30,092 |
| Genoa | 24,657 |
| San Francisco Cal. | 22,825 |
| Antwerp | 21,567 |
| Amsterdam | 14,500 |
| Havre | 12,984 |
| Brasil | 12,382 |
| Pto. Colombia | 12,000 |
| Malmö | 11,700 |
| Oslo | 9,850 |
| Montevideo | 8,199 |
| Copenhagen | 6,200 |
| London | 5,850 |
| Dantzig | 5,827 |
| Marseilles | 4,434 |
| Los Angeles | 3,500 |
| Melbourne | 2,775 |
| Stockholm | 2,000 |
| Sydney | 1,832 |
| Auckland | 1,418 |
| Seattle | 1,300 |
| Trondheim | 1,300 |
| Valparaiso | 1,010 |
| Ceuta | 1,000 |
| Bordeaux | 600 |
| Gdynia | 583 |
| San Sebastian | 501 |
| Santander | 425 |

| | |
|------------|-----|
| Barcelona | 300 |
| Norrkoepin | 200 |
| Gothenburg | 200 |
| Dundin | 200 |
| Brisbane | 167 |
| Trieste | 125 |
| Bremen | 100 |
| La Coruna | 100 |
| Livorno | 50 |
| Melilla | 50 |
| Talcahuano | 25 |

Totals 1,522,805

MONTHLY PRODUCTION:

| | |
|-----------|--------------|
| | Bags. |
| January | 153,119 |
| February | 151,798 |
| March | 141,823 |
| April | 42,055 |
| May | 5,791 |
| June | 34,133 |
| July | 98,848 |
| August | 102,678 |
| September | 203,605 |
| October | 145,449 |
| November | 170,353 |
| December | 195,082 |

Totals 1,504,674

PRODUCTION PER DISTRICT:

| | |
|---------------|--------------|
| | Bags. |
| Ilhéos | 1,010,858 |
| Cannavieiras | 118,907 |
| Belmonte | 111,224 |
| Rio de Contas | 77,752 |
| Jequié | 75,109 |
| Santarem | 46,206 |
| Camamú | 18,671 |
| Una | 14,821 |
| Prado | 8,065 |
| P. Seguro | 6,424 |
| Mucury | 5,135 |
| Taperoá | 4,091 |
| Marahú | 2,786 |
| Valença | 2,230 |
| Caravellas | 1,391 |
| Alcobaça | 576 |
| Vicosa | 202 |
| São Felix | 170 |
| Cayrú | 37 |
| Santo Amaro | 10 |
| P. Areia | 9 |

Totals 1,504,674

MEAT**MEAT CLEARANCES AT THE PORT OF SANTOS****PER DESTINATION**

During Week-ending 30th. January, 1933

Tons.

JANUARY, 16th.
"Highland Brigade"

Missions to Seamen-Rio de Janeiro Branch

CHAPLAIN - Rev. T. P. Weatherhog

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LONDON

Armour Co. Frozen offal 62,814

LONDON

Frig. Wilson Frozen offal 50,195

GLASGOW

Armour Co. Carne prep. 4,500

JANUARY, 30th.

"Aurigny"**HAVRE**

Frig. Wilson Frozen offal 165

"Montferland"**AMSTERDAM**

Frig. Wilson Frozen offal 355

HAMBURG

Armour Co. Frozen offal 234

"Highland Patriort"**LONDON**

Frig. Wilson Frozen offal 5,497

MANCHESTER

Armour Co. Carne prep. 4,500

"Afric Star"**LONDON**

S A. Frig. Anglo Frozen beef 26,831

LONDON

S A. Frig. Anglo Frozen offal 30,236

Total 185,327

Total, 1st to 30th Jan., 1933 916,959

Note: — Tons and decimals of tons of 1000 kilos.