

Mailman's Brazilian Review

WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING.
ESTABLISHED 1898

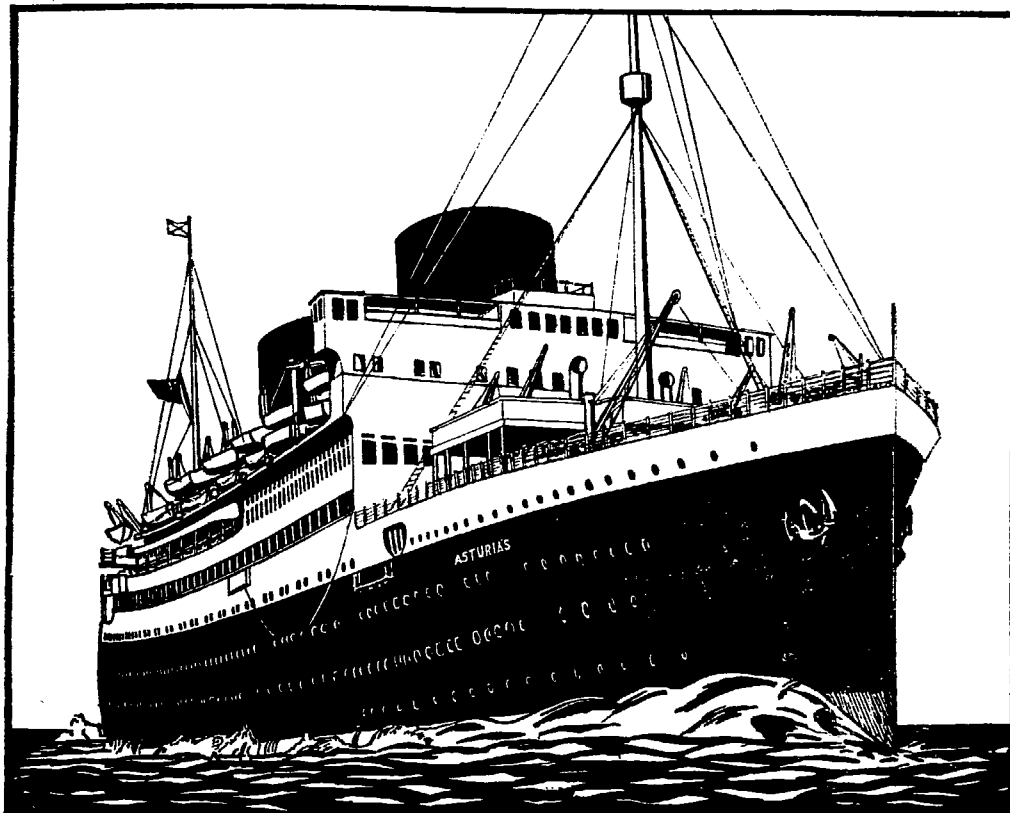
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VOL. 23

RIO DE JANEIRO, WEDNESDAY, JUNE 22, 1932

N. 25

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ASTURIAS	9 Oct.	ALMANZORA	23 Oct.	DARRO	3 Oct.
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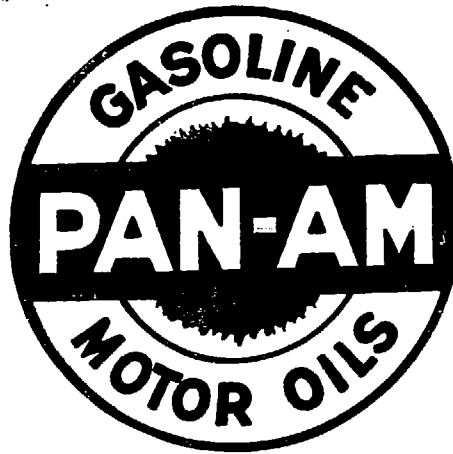
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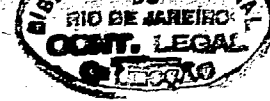
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Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 23

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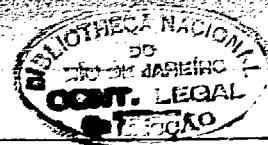
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WILEMAN'S BRAZILIAN REVIEW

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Notes

BRAZIL -- ARGENTINE RELATIONS

A cable from Buenos Aires states that the Brazilian Ambassador in that city has had a long conference with the Argentine Ministers of Foreign Affairs and Agriculture at which the projected Brazilian — Argentine Commercial Agreement was discussed.

It is to be trusted that the project will materialise, for the trade between the two countries has suffered to a marked extent owing to the strained commercial relations created by the Brazilian coffee cum wheat exchange contract with the Farm Board of United States, which has deviated much of Argentina's exports of wheat to the North America. The Plate Republic, consequently, at one time threatened to eliminate Brazilian «Herva Matte» (Matte Tea) from her market by imposing prohibitive duties, but, happily, owing to the Brazilian Ambassador's friendly and untiring efforts, a Brazilian - Argentine commercial war was averted. Now a Commercial Treaty is pending, which should remove all obstacles and cement the friendly relations between the two leading South American Republics.

Between Brazil and Argentina, or as a matter of fact, all other South American Republics, there cannot exist any possible grounds for discord or even more than friendly rivalry.



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The present relations between the two great countries are all that could be expected of two friendly nations, but this has not always been the case. We must admit that Brazil has always been peacefully inclined, but there have been times when relations between the two countries have led to apprehensions with regard to the international peace of the Continent.

Happily, the relations now between Brazil and Argentina are as cordial as could be desired. The two countries are, in so many respects, the compliment of each other, that collision seems impossible. What plausible cause, not purely sentimental, could induce Argentina to provoke a struggle with Brazil, or *vice-versa*, it is hard to imagine. And yet, the feeling of the two peoples many years ago was far from friendly, particularly after the Misiones' question was settled, when it became almost hostile.

Such a policy, we are convinced, originated in mutual ignorance, which has happily been dissipated since better and more intimate acquaintance convinced each that it has no rivalry to fear or encroachment to dread from each other.

Economically, the two countries have everything to gain by closer commercial intercourse. There is little that Argentina produces spontaneously — i. e., without protection — that this country cannot absorb, and little of Brazil's that would not be eagerly consumed in Argentina were it not for the protection that has been the policy here and there for years.

If only South American Republics could comprehend it, the true method by which what they

are so fond of calling, «commercial emancipation», could be realised and the Continent knitted into a solid unit of hopes and aspirations is by community of interests and inter-change of commodities. So long as there exists jealous protection, it is not possible to carry that policy into effect.

Free trade between Brazil and Argentina would be a blessing, not to these countries alone, but to South America at large and would assuredly prove the basis of a federation that would be the securest guarantee not only of Continental peace, but against foreign encroachment also.

Both would have much to give up — advantages might be on the side of Argentina to-day — but when it is considered what enormous importance these two markets must represent to each other in the future, when peopled with teeming millions of European surplus population and their proximity and natural advantages of Commercial intercourse are taken into account, the advantages of the present sink out of sight in the immensity of future gain.

Not only to knit the two peoples together by the surest bonds of commercial interests, but to knit all South America into one homogeneous economic entity, self-supplying, self-supporting, as the United States, such should be the policy of great statesmen who recognise the risks to which division and indifference have already exposed this Continent. Even more terrible and disastrous for the whole Continent would a division of Brazil herself be, but that is unthinkable!

All Brazil's well-wishers desire to see her settled down to peace and harmony so that she may redeem her productive and commercial energy, which is essential at this juncture of the world's history.

Domestic strife reduces efficiency and creates chaos, even in normal times, but at a juncture when the whole world is immersed in the most terrible of all crises, domestic peace and harmony are as essential as the sun is to the earth, for only under such conditions can a country afford every ounce of energy to avert greater evil and be fully prepared to take advantage of world recovery on its first pronouncement.

Brazil has an immense opportunity to reap the laurels of world-recovery from chaos if she would only settle down to peaceful labour, discarding political aspirations, and watch for the opportune moment. The Provisional Government, even under most trying of domestic political ordeals, has given proof of what can be done to place the country in a financial position that will promise more solidity in the future. If so much has been achieved under trying conditions, what could not have been done had the Government been free of political adversities, which have embarrassed administration, industry and trade? Even in the throes of uncertainty and contention, much has been done, but more could have and can be accomplished with peace and harmony and the awakening of dormant productive, commercial and trade energy, which only awaits a happy solution to the political *demarches* to become active.

That there are men in Brazil of undaunted courage and energy is, needless to say, a fact, Sr. José Americo, the Minister of Public Works.

and Communications being a brilliant example. Some weeks ago, on his return from the North Eastern States, where he inspected the drought stricken zones with the object of ascertaining the extent of the disaster and the aid that was required to relieve the suffering of the population, met with a terrible disaster when the hydroplane he was travelling in dived into the sea at Bahia. The Minister was seriously injured and has ever since been confined to a bed in a hospital at Bahia, but not for one moment did he surrender energy or lose touch with his Ministry in this city, disposing of his administrative capacity even under suffering conditions in a manner worthy of admiration. Such men are builders of nations, if only they are given an opportunity to follow sound principles of patriotism, sacrifice and government.

DECREES

Decree n. 21,501, dated 10th June, 1932.

Concedes to Gastão de Almeida e Silva, Mario de Almeida e Silva, and heirs of Dagoberto de Almeida e Silva, concessionaires of the North-South Railway Co. of São Paulo, permission to construct and exploit a port in Cananêa in the State of São Paulo, of which the following is the text:—

Sole art: — Permission is hereby given to Gastão de Almeida e Silva, Mario de Almeida e Silva, and heirs of Dagoberto de Almeida e Silva, concessionaires of the North-South Railway Company of São Paulo, for the formation of a Company, which they will in anticipation bind themselves to do, to construct and equip a port in Cananêa, on the coast of the State of São Paulo, and for the exploitation of the traffic of this port, during a period of sixty (60) years, subject to the Clauses appended to this Decree signed by the Minister of State for Communications & Public Works.

(Signed) *Getulio Vargas.*

Fernando Augusto d'Almeida Brandão.

In Charge of Affairs in the absence of the Minister of Communications & Public Works.

(Diario Official, June 16th)

Decree n. 21,514, dated 11th June, 1932.

Establishes an annual credit of forty thousand contos (Rs. 40,000:000\$000) during twelve years for renewal of the Brazilian Navy.

(Diario Official, June 17th).

Decree n. 21,519, dated 13th June, 1932.

Decreases that, the School of Engineering of the Mackenzie College, of São Paulo, not having complied with the exigencies of decree n. 20,179, of the 6th July, 1931, diplomas issued by that School are not valid.

(Diario Official June, 17th)

Decree n. 21,529, dated 13th June, 1932.

Opens credit of Rs. 158:334\$800 with the Ministry of Communications & Public Works for construction work made by the Great Western of Brazil Railway Company Ltd.

(Diario Official June, 17th).

Decree n. 21,531, dated 14th June, 1932.

Opens credit of Rs. 125:000\$000 with the Ministry of Agriculture for the erection, in the Federal Capital, of pumps, with shelters, for the supply of Alcool-gazoline, and the acquisition of auto-transport for the supply service of the said pumps.

(Diario Official June, 17th)

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ANGLO-ARGENTINE TRADE RELATIONS

Advices from Buenos Aires dated 15th June, 1932, state that the Argentine Government has granted a rebate of 50 per cent. on duties on whisky imported from Great Britain and Ireland, which is considered the first step towards a reciprocal agreement between the two countries.

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Issued Capital: £646,265 in 546,265 Ord., and 100,000 10% Pref. Shares, both of £1 each

Year to Dec. 31	Tons		Per ton		Revenue £	Dividend	
	Crushed	Value	Costs	Profit		£	%
1929	164,850	57/-	45/10	11/2	103,773	54,627	10
1930	202,500	50/3	4/3	10/-	124,423	68,283	12 1/2
1931	221,800	46/10	42/1	4/9	142,292	54,627	10

(Latest report published April 11; meeting April 28.)

The company owns properties covering some 160 square miles in Minas Geraes, Brazil, though mining operations are confined to the Morro Velho Gold Mine, on which work is proceeding at a depth of 7,533 ft. below the surface (4,300 ft. below sea level). Hydro-electric plants have been erected on two neighbouring rivers, and a tramway connects the property with the Central Railway of Brazil. The history of the past year may be summarised as combining a good output with excellent development. The tonnage from the Morro Velho mine showed an increase of 19,300 tons over the figures for the previous year. The present output of 20,000 tons per month, it is hoped, will be increased by 10,000 tons monthly from other mines on the company's property. By raising the total output and reducing costs, a large quantity of mineral in the Morro Velho mine, which is not at present included in the reserves, should become payable. In this mine there are six lodes, four of which have been recently discovered. As regards the main lode, attempts to locate it at the lowest level (horizon 27) were unsuccessful for a time, but a cable has recently been received stating that it has been intersected, showing a width of 12 ft. and a value of 4 oitavas per ton. This is an im-

provement on what was disclosed on the 26th horizon. Developments on the higher levels of the main lode have been good. At horizon 21 a large body has been located on the south side of the lode near its western end. The ore reserves at the end of the year on the main lode were estimated at 946,831 tons. Ore reserves on the N. W. lode are estimated at 421,123 tons, and in the South lode 117,323 tons. Over all the lodes the ore reserves are estimated at 1,522,271 tons. In addition, there are about 800,000 tons of low-grade ore payable so long as gold remains at a premium. A certain amount of work is being done on other mines on the property, which it is anticipated will result in making available a considerable tonnage of payable ore. Construction work in connection with the new power scheme is nearing completion, and it is hoped will be in commission in the coming autumn, which will allow of increased development. There appears to be some doubt with regard to continuation of values generally at depth, but considerable data should be available from sinking to the 28th and 29th horizons. Meanwhile, there are still considerable possibilities from developments in the higher levels of the Morro Velho mine and from the prospecting of the other mines on the property. The balance sheet at December 31, 1931, showed investments valued at £186,067 (market value £187,186) and other available assets of £109,357, against current liabilities of £88,152. There are considerable speculative possibilities in the undertaking, especially while gold remains at a currency premium, and the Ordinary shares may be regarded as moderately valued at the present price of 18s. 9d. xd.

«The Statist».

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VISIBLE SUPPLY OF THE WORLD

From Mr. Laneuville's «Le Café»

In 1,000 bags of 60 kilos each

1st June, 1932

1st June	1932	1931	1930
England	235	236	260
Hamburg	425	389	286
Bremen	145	136	136
Holland	288	315	349
Antwerp	190	150	110
Havre	528	586	459
Bordeaux	31	28	25
Marseille	65	56	55
Copenhagen	57	93	78
Sweden	146	145	140
Genoa	98	59	90
Trieste	165	117	70
Brazil sorts	970	1,033	870
Other sorts	1,403	1,277	1,188
Total	2,373	2,310	2,058
Afloat — Brazil — Europe	489	668	478
Afloat — East — Europe	76	34	29
Visible Supply — Europe	2,938	3,012	2,565
Stocks — U. S. A.			
Brazil sorts	1,690	1,059	521
Other sorts	344	286	270
Total	2,034	1,345	791
Afloat — Brazil — U. S. A.	616	502	388
Afloat — East — U. S. A.	13	3	1
Visible Supply — U. S. A.	2,663	1,850	1,180
Stocks Brazil			
Rio	319	241	294
Santos	893	1,038	1,142
Victoria	57	210	128
Bahia	24	20	7
Paranaguá	43	10	128
Recife	4	5	6
Total Brazil	1,340	1,524	1,705
Visible Supply of the World			
Brazil sorts	5,105	4,786	3,962
Other sorts	1,836	1,600	1,488
Total	6,941	6,386	5,450

NOTE:— The above figures do not include stocks in the «Regulating Warehouses» (Interior Stocks).

The World's Visible Supply on 1st June, 1932 shows an increase of 555,000 bags, as compared with 1st June 1931, and 491,000 bags, as compared with 1st June, 1930.

The World's Visible Supply on 1st June, 1932 amounted to 6,941,000 bags, as against 6,386,000 bags on 1st June, 1931, and 5,450,000 bags in June, 1930.

World's Deliveries (re-exports deducted, during the month of May (by origin), in 1,000 bags, are as follows:—

May	Brazil Sorts	Other Sorts	Total
1932	1,146	724	1,870
1931	1,664	734	2,398
1930	1,131	886	2,017
1929	985	835	1,820
1928	1,227	764	1,991

World's Deliveries (by destination) during the month of May, in 1,000 bags, are as follows:—



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May	Europe	U. S. A.	Other	Total
1932	922	896	52	1,870
1931	1,103	1,122	173	2,398
1930	982	955	80	2,017
1929	896	842	82	1,820
1928	869	972	150	1,991

World's Production during the month of May, in 1,000 bags, is as follows:—

May	Brazil Sorts	Other Sorts	Total
1932	1,345	743	2,088
1931	1,765	795	2,560
1930	1,257	924	2,181
1929	1,072	873	1,945
1928	1,160	796	1,956

Crop Movement

World's Deliveries (re-exports deducted) during the crop to date 1st June to 31st May (by origin), in 1,000 bags, are as follows:—

June to May	Brazil Sorts	Other Sorts	Total
1931-1932	14,384	7,466	21,850
1930-1931	15,121	7,811	22,932
1929-1930	14,163	7,646	21,809
1928-1929	12,791	7,750	20,541
1927-1928	14,599	7,091	21,690

World's Deliveries (by destination) during the crop to date 1st June to 31st May, in 1,000 bags, are as follows:—

June to May	Europe	U. S. A.	Other	Total
1931-1932	10,698	10,322	830	21,850
1930-1931	10,605	11,290	1,037	22,932
1929-1930	10,481	10,342	986	21,809
1928-1929	9,729	9,875	937	20,541
1927-1928	9,982	10,598	1,110	21,690

World's Production during the crop to date 1st June to 31st May, in 1,000 bags, is as follows:—

June to May	Brazil Sorts	Other Sorts	Total
1931-1932	14,832	7,575	22,407
1930-1931	15,973	7,772	23,745
1929-1930	14,478	7,446	21,924
1928-1929	12,567	8,011	20,578
1927-1928	15,120	7,293	22,413

PER CAPITA WHEAT CONSUMPTION IN

CANADA

Though Canada is one of the largest producers of wheat, the record production for one year being 564,000,000 bushels in 1923, Canadians are not notably large eaters of wheat: in fact, Canada is thirteenth on the list with a per capita consumption of 4.5 bushels. France leads the world in consumption of wheat, according to a universally recognized authority, with a per capita requirement of 7½ bushels, Belgium comes second with 6.7 bushels; Italy third with 6.6 bushels; New Zealand fourth with 6.4 bushels; Great Britain fifth with 5.7 bushels; followed by Spain with 5.5 bushels; Chile, 5.5; Bulgaria, 5.3; Greece, 5; Australia, 5; United States, 4.8; Denmark, 4.8; Canada, 4.5; Switzerland, 4.5; Morocco, 4.3; Roumania, 4.2; Uruguay, 4.2; Jugo Slavia, 4; Holland, 4; Czechoslovakia, 3.4; Egypt, 3.2; Austria, 3.2; Sweden, 3.1; Tunis, 2.8; Germany, 2.5; Norway, 2.3; Portugal, 2.1; Finland, 2; Union of South Africa, 1.7; Poland, 1.3; India, 1; Japan, .9 and Mexico, .8.

CANADA'S 20 LARGEST CITIES

Ottawa, Canada. — The latest official bulletin giving the population of the urban centres of Canada, as compiled from the census figures taken in June 1931, shows several changes in the relative importance of cities as compared with 1921. The largest city in Canada is Montreal with a population within the corporate limits of the city, of 818,577.

an increase in ten years of just over 200,000. The population of Montreal island, which covers a comparatively small area, is well over 1,000,000, for on it are such substantial cities as Verdun, which adjoins the City of Montreal, with a population of 60,745, an increase of 35,744 since 1921; Outremont, with 28,641; Westmount, with 24,235; Lachine, with 18,630, and St. Lambert, on the South side of the River St. Lawrence, with 6,075.

Toronto, the Capital of Ontario, situated on a bay of Lake Ontario, is the second largest city in Canada and has a population of 631,207, a gain of 109,314 in the last decade. Vancouver, British Columbia, is the third largest city in the Dominion, the place formerly held by Winnipeg, Manitoba, with 246,593 residents, an increase in ten years of 80,373. Winnipeg now takes fourth place with 218,785 compared with 179,087 in 1921, a gain of 39,698. Then follow the 16 next largest cities in the order named: Hamilton, Ontario, with 155,547; Quebec City with 130,594; Ottawa, the Capital of Canada, with 126,872; Calgary, Alberta, with 83,761; Edmonton, Alberta, the Capital of the Province, with 79,197; London, Ontario, with 71,148; Windsor, Ontario, on the Detroit River, opposite the City of Detroit, with 63,108; Verdun, Quebec, with 60,745; Halifax, the Capital of Nova Scotia, with 59,275; Regina, the Capital of Saskatchewan, with 53,209; St. John, the principal port of New Brunswick, with 47,514; Saskatoon, Saskatchewan, with 43,291; Victoria, the Capital of British Columbia, with 39,082; Three Rivers, Quebec, with 35,450; Kitchener, Ontario, with 30,793 and Brantford, Ontario, with 30,107.



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Money

OFFICIAL QUOTATIONS — CAMARA SYNDICAL

During the week ending 18th June 1932

Date	Pence per milreis 90 days	Sight	Value £ Sterling — Gold	Sight Dollars	Gold Vales
June 13	4.31/32	4.59/64	—	133370	73302
" 14	4.31/32	4.59/64	—	133370	73302
" 15	5.	4.61/64	—	133350	73290
" 16	5.	4.61/64	—	133330	73280
" 17	5.5/128	4.127/128	—	133310	73270
" 18	5.9/128	5.3/128	—	133310	73270

THE DAILY MOVEMENT OF EXCHANGE

Week ending 18th June, 1932.

Monday, June 13th, — The Bank of Brazil posted in the morning Sterling drawing rate at 48\$301, with money at 47\$270, closing rates unchanged.

The London rate came \$3.67.7/8, Paris Fcs. 93.29, and New York ... \$3.67.3/4, to the £ Sterling.

Tuesday, June 14th, — The Bank of Brazil posted in the morning drawing rate at 48\$301 with money at 47\$270, to the £ sterling closing rates unchanged.

The London rate came \$3.67.2/8, Paris Fcs. 93.34, and New York \$3.67.5/8, to the £ Sterling.

Wednesday, June 15th, — The Bank of Brazil posted in the morning drawing rate at 48\$000, with money at 47\$030, to the £ sterling, closing rates unchanged.

The London rate came \$3.66.1/8, Paris Fcs. 93.06, and New York ... \$3.66.1/8 to the £ sterling.

Thursday, June 16th, — The Bank of Brazil posted in the morning drawing rate at 48\$000, with money at 47\$030, to the £ sterling, closing rates unchanged.

The London rate came \$3.66.5/8, Paris Fcs. 93.31, and New York \$3.66.3/8.

Friday, June 17th, — The Bank of Brazil posted in the morning drawing rate at 47\$701, with money at 46\$650, closing at 47\$480 and 46\$490, respectively, to the £ sterling.

The London rate came \$3.64.5/8, Paris Fcs. 92.90, and New York \$3.63.3 1/2, to the £ sterling.

Saturday, June 18th, — The Bank of Brazil posted in the morning drawing rate at 47\$334, with money at 46\$300, to the £ sterling, closing rates unchanged.

The London rate came \$3.63, and Paris Fcs. 92.12 to the £ Sterling.

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BANK OF BRAZIL — REDISCOUNT DEPARTMENT

Balance Sheet as at 18th June, 1932

Assets	
Bank of Brazil	38,960,609\$560
Securities Rediscounted:—	
In Rio	1,703,541\$470
General Expenses	1,833\$000
Rs.	30,670,984\$030
Liabilities	
Bank of Brazil —	
Apropriation	30,060,000\$000
Rediscounts	670,984\$030
Rs.	30,670,984\$030

THE RIO MONEY MARKET

Exchange rates sight, Rio on:—	14 June 1932	21 June 1932	22 June 1931
London (per £)	48\$301 - 49\$152	47\$480 - 48\$000	3.5/8 3.13/16
Paris	—	3543	\$507 \$533
Italy	—	—	\$678 \$713
Belgium (gold)	—	—	18803 18895
Portugal	—	—	\$575 \$610
New York	13\$370	13\$310	2\$950 2\$8610
Canada	—	—	1\$990 1\$900
B. Aires (gold)	—	—	1 —
B. Aires (paper)	3\$542	3\$526	4\$150 4\$200
Sweden	—	—	3\$640 3\$660
Norway	—	—	3\$640 3\$660
Japan	—	—	6\$730 6\$780
Spain	—	—	1\$330 1\$345
Switzerland	—	—	2\$644 2\$657
Denmark	—	—	3\$500 3\$520
Syria	—	—	3 39/64 3.4/64
Austria (shillings)	—	—	1\$910 1\$930
Roumania	—	—	\$080 \$084
Hamburg (Reichmark)	3\$250	3\$254	3\$073 3\$230
Montevideo	6\$553	6\$526	7\$620 7\$800
Holland	—	—	5\$208 5\$450
Value of £ sterling at sight rate	—	—	— 65\$641
Value of sovereign, buyers	74\$000	78\$000	— 62\$000
Discount Bank of England	2.1/2%	2.1/2%	— 2.1/2%
Do Bank-France	2.1/2%	2.1/2%	— 2%
Do Bank-Spain	6.0%	6.0%	— 6%
Do Bank-Italy	5.0%	5.0%	— 5%
Do Bank-Germany	5.0%	5.0%	— 7%
Do London Market	1.1/16%	1.0%	— 2.1/16%
Do New York Market	1.0%	1.0%	— 1.0%

THE STOCK MARKET

The Stock Market	14 June 1932	21 June 1932	22 June 1931
London			
Brazil Funding, 1888, 5%	77.10.0	77.10.0	75.0.0
Ditto, 1914, new	55.10.0	57.10.0	65.10.0
Conversion, 1910, 4%	14.0.0	14.10.0	35.0.0
Ditto, 1908, 5%	—	—	—
Federal District, 5%	29.0.0	29.0.0	85.0.0
Anglo-South American Bk. Ltd. Ord.	0.0.6	0.4.0	4.5.6
Brazil Railway	—	—	23.0.0
Brazil Traction Ord.	11.75	11.37	19.00
Great Western of Brazil Ry Co. Ltd. Ord.	—	—	0.15.0
Lampport & Holt Ltd. 6% Comm. Pref.	—	—	0.0.
S. Paulo Coffee Estates Co. Ltd. 7%	—	—	2.0.0
Cables Wireless Teleph. Co. Ltd.	7.10.0	7.15.0	10.5.0
Western Telegraph. Co. Ltd. 4% Deb. Stock Red.	79.0.0	78.0.0	79.0.0
Brazilian Warrant Agency & Finance Co., Ltd. Ord.	0.1.9	0.1.9	0.1.6
Rio de Janeiro City Imp. Co. Ltd. Ord.	1.0.0	1.0.0	1.8.9
Mappin Webb	—	—	0.5.0
S. Paulo Railway	93.0.0	94.0.0	112.0.0
Leopoldina Railway	—	—	15.10.0
umont Coffee, 6%, pref.	—	—	0.5.0
St. John del Rey Mining Ord.	—	—	0.18.0
Rio Flour Mills	1.1.0	1.1.3	0.19.0
Bank of London and South America	2.5.0	2.5.0	5.17.6
Royal Mail	2.10.0	2.10.0	1.0.0
British War, Loan, 5%, 1929/47	102.2.6	102.0.0	103.7.6
Consols, 2½%	63.7.6	64.17.6	60.5.0
Paris			
Cie. Nav. Sud-Atlantique 5% remb. 500 fco.	—	—	450
Cie. Gen. Aeropostale 7% d. n. r.	—	—	270
Chargeurs Réunis ord.	—	—	225
Credit Foncier & Agricole de l'Etat de Mi- nas Geraes	—	—	—
Credit Foncier du Brésil & Amerique du Sud 500 fco.	—	—	76
Credit Mobilier Français	—	—	630
Etab. Mestre & Blatgé ord. 100 fco.	—	—	270
Port de Rio Grande do Sul 5% remb. a 500 fr.	—	—	402
Michelin & Cie. 1/6 part.	—	—	1.180
Soc. André Citroen «B» 500 fr.	—	—	615
Soc. des Filiales Etrangères Fichet A. 500 F.	—	—	—
Sucreries Brésiliennes 100 fr.	—	—	279
French rent, 3%	—	—	88.30
Ditto, 5%	—	—	103.07
Ditto, 4%, 1917	—	—	103.30

RIO DE JANEIRO STOCK MARKET
QUOTATIONS (OFFERS) AT THE
RIO STOCK EXCHANGE

On Monday, 13th June, 1932

Uniformisadas, 5%	—	—
Ferrovias (Railway Bonds)	992\$	990\$
Sundry issues, nom.	—	—
Ditto, to bearer	803\$	801\$
Treasury Oblig. (1931)	—	990\$
Ditto, 1930	976\$	975\$
Rodovias, nom.	760\$	—
Ditto, to bearer	770\$	—
State of Rio, 100\$, bearer	94\$	92\$
Ditto, dec. 2,414, 8%	—	720\$
Ditto, £20, nom.	520\$	—
Ditto, bearer	500\$	—
M. Geraes, 9%, Oblig.	910\$	909\$
Ditto, 7%	—	715\$
Ditto, bearer	—	720\$
Ditto, 5%, nom.	—	640\$
Ditto, bearer	590\$	—
Municipal Loan, 6% (1906)	153\$	—
Ditto, 6%, 1920	145\$	144\$5
Ditto, 6%, dec. 1914	148\$	144\$
Ditto, 6%, 1917	—	141\$
Ditto, 1931, bearer	153\$5	153\$
Ditto, dec. 1,948, 7%	—	155\$
Ditto, dec. 3,264	156\$	155\$5
Ditto, dec. 2,097, 7%	163\$	155\$
Ditto, dec. 1,999	—	—
Ditto, dec. 1,933, 8%	185\$	183\$
Ditto, dec. 1,535, 7%	166\$	165\$
Ditto, dec. 2,093, 8%	184\$	—
Ditto, dec. 1,550, 7%	—	—
Ditto, dec. 1,622, 7%	—	—
Espirito Santo, 6%	—	—
Nova Iguassú	—	—
Bello Horizonte	695\$	680\$
Petropolis	162\$	160\$
S. Paulo	805\$	—
Porto Alegre, 500\$, 8%	445\$	—
Uberaba	—	—

Banks:—

Brazil	415\$	413\$
Funcionarios	47\$	45\$
Commercio	—	100\$
Portuguez	60\$	—
Idem c/50%	—	—
Mercantil	—	430\$
C. Real de M. Geraes	—	—
Economico	40\$	36\$
Boa Vista	—	510\$
Credito Real	—	—

Railways:—

M. S. Jeronymo	110\$	108\$
Victoria a Minas	50\$	18\$
S. Paulo Rio Grande	—	30\$
Paulista E. Ferro	—	193\$

Insurance:—

Previdente	2:800\$	2:460\$
Varegistas	1:200\$	900\$
Argos Fluminense	—	2:800\$
Garantia	—	90\$
Sagres	—	—
Lloyd Sul Americano	—	—
Confiança	—	200\$

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Textiles:—		Sanatorio Botafogo		210\$		Edificadora		150\$	
Alliança	—	95\$	Bras. de Ferro e Man-	—	—	Usinas Nacionaes	—	206\$	—
Corcovado	50\$	25\$	ganez	920\$	—	Mestre Blatgé	—	181\$	—
Tec. Mageense	—	—	Mestre Blatgé	200\$	165\$	Mercado	—	214\$	—
Taubaté Industrial	—	—	Brahma	390\$	325\$	Taubaté Industrial	202\$	200\$	—
America Fabril	—	141\$	Carbonifera R. Grandense	—	—	Nova America	—	998\$	—
Brazil Industrial	—	325\$	Artefactos de Borracha	80\$	—	Bom Pastor	—	—	—
Esperança	205\$	—	Aguas S. Lourenço	228\$	—	Esc. Eng. P. Alegre	—	—	—
Progresso Industrial	100\$	80\$	Brasileira de Phosphoros	200\$	—	Tec. Mageense	129\$	—	—
Petropolis	115\$	—	Debentures:—		—	Ind. Campista	150\$	—	—
Confiança Industria	—	18\$	Cervejaria Brahma	—	1:020\$	Ind. Mineira	—	—	—
Manufactura	68\$	—	Docas de Santos	189\$	—	Tijuca	—	—	—
Nova America	170\$	100\$	Brasil Cinematographica	—	998\$	Corcovado	—	—	—
Sundry:—		—	Docas da Bahia	100\$	81\$	T. Confiança Industrial	—	95\$	—
Docas de Santos, bearer	240\$	—	Commercial Leers	1:005\$	1:003\$	Cotonificio Gavea	—	—	—
Docas de Santos, nom.	232\$	225\$	Guanabara	—	—	Vera Cruz	957\$	956\$	—
Monitor Mercantil	40\$	—	Bellas Artes	215\$	208\$	Tec. Progresso Industrial	—	158\$	—
Docas da Bahia	11\$	9\$	Hotéis Palace	—	—	Carris Portalegrense	—	190\$	—
Mercado Municipal	260\$	—	Manufactura	170\$	150\$	Tec. Alliança	148\$	145\$	—
—	—	—	S. A. White Martins	1:010\$	1:000\$	—	—	—	—

SÃO PAULO STOCK MARKET

22nd June, 1932

	Buyers	Sellers
Federal Bonds:—		
Obligations «1921» bearer	980\$000	—
Apolicies, bearer	795\$000	—
State bonds:—		
Obligations «1921» bearer	800\$000	—
» «1922» nom.	790\$000	—
» «1922» bearer	795\$000	—
» «1927» »	780\$000	—
» (Vicinas de 500\$000)	387\$500	395\$000
Coffee obligations	518\$000	519\$000
Treasury bonds		
3 «B» 100\$ to 10:000\$	94\$000	—
» 4 «B» 100\$ to 10:000\$	93\$000	—
» 4 «A» 100\$ to 10:000\$	99\$000	—
» 6 «A» 100\$ to 10:000\$	97\$000	—
» 7 «A» 100\$ to 10:000\$	96\$000	—
» 8 «A» 100\$ to 10:000\$	95\$000	—
» 9 «A» 100\$ to 10:000\$	95\$000	—
» 10 «A» 100\$ to 10:000\$	94\$000	95\$000
» 11 «A» 100\$ to 10:000\$	93\$000	93\$750
» 12 «A» 100\$ to 10:000\$	92\$000	—
» 1 «B» 100\$ to 10:000\$	91\$000	—
» 2 «B» 100\$ to 10:000\$	90\$000	91\$000
» 3 «B» 100\$ to 10:000\$	89\$000	91\$000
» 4 «B» 100\$ to 10:000\$	88\$000	—

Municipal Bonds:—		
Capital «1913»	75\$000	80\$000
» (Viaducto)	55\$000	—
» «1910»	70\$000	—
» «1918»	90\$000	—
» «1925»	91\$000	—
» «1926»	88\$000	—
Apolicies «1929»	810\$000	850\$000
» «1931»	830\$000	850\$000
Amparo	91\$000	—
Botucatu	82\$000	—

Bank Shares:—		
Comercio e Industria	316\$000	320\$000
Brazil	380\$000	—
Commercial, 60%	209\$000	212\$000
Commercial, Integr.	294\$000	298\$000
Estado de São Paulo	—	200\$000

Noroeste Integr.	130\$000	135\$000
São Paulo Integr.	144\$000	145\$000
Italo Brasileiro, 60%	15\$000	—
Café, 60%	35\$000	—
Café, Integr.	70\$000	—

Companies:—		
Mogyana E. de Ferro	—	98\$000
Paulista, nom.	200\$000	204\$000
» bearer caut.	201\$000	—
» Aluminio	310\$000	—
» Seguros	290\$000	—
Puglise	20\$000	—
São Paulo Seguros	210\$000	—
Antarctica Paulista	210\$000	250\$000
Itaquere	10:000\$	—
Luz e Força Santa Cruz	—	250\$000

Debentures:—		
Ag. Past. Barreiro Rico	700\$000	—
Campineira Tração Luz e Força	95\$000	—
Hydro Electrica Jaguaru	87\$000	—
Luz e Força Santa Catharina	188\$000	—
Antarctica Paulista	190\$000	—

INFORMATION BRANCH OF «WILEMAN'S BRAZILIAN REVIEW»

In order to meet a growing and important demand from our readers, we have re-opened our general Intelligence Department which will enable us to supply any information desired to SUBSCRIBERS and ADVERTISERS ONLY.

Our readers are well aware of the facilities at our disposal for obtaining first hand and absolutely reliable information in connection with all markets in Brazil, not to mention economic, commercial and industrial conditions. Information by cable or letter on any subject, such as opening and closing prices of coffee and/or other produce, exchange, reports on market conditions or on any matter relating to this country.

It be understood that the intelligence or consulting branch of this Review will be at the disposal of SUBSCRIBERS and ADVERTISERS ONLY, the charges in this connection being cabling or postage expenses, which should accompany enquiries.

RAILWAY NEWS.

THE LEOPOLDINA RAILWAY COMPANY

Estimated weekly traffic receipts
Receipts for week

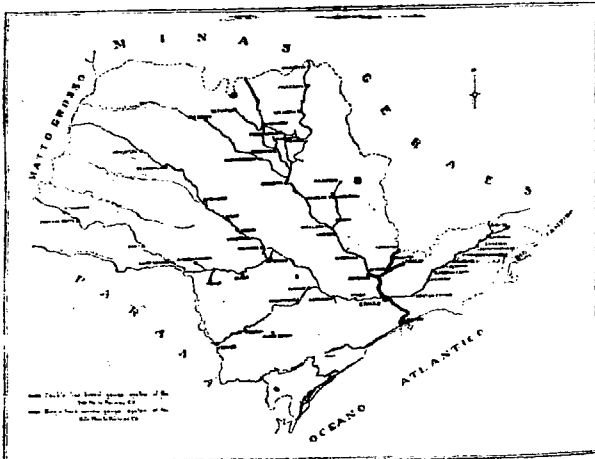
Year	Week ended	Currency	Exchange	Sterling	Total from 1st January
1932	18th June	1,294,000\$	5d	£26,958	£601,844
1931	20th June	1,736,000\$	3,25/32d	£27,351	£518,384
Increase				1. 7/32d	£ 83,460
Decrease		442,000\$			£ 393

SÃO PAULO RAILWAY COMPANY

ESTIMATED WEEKLY TRAFFIC RECEIPTS

YEAR	WEEK ENDED	CURRENCY	EXCHANGE	STERLING	TOTAL TO DATE
				£	£
1931	June 14th.	1,831,853\$600	3d. 29/32	29,815-6-7	675,572-8-11
				48\$301 or	
1932	June 12th.	1,615,000\$000	4d. 31/32	33,436-3-3	820,557-5-3
Increase		—		1d. 1/16	144,984-16-4
Decrease		216,853\$800			

The São Paulo Railway Company



THE GATEWAY TO SÃO PAULO

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São Paulo — Estação da Luz

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FLEET: 15 MOTOR SHIPS
TOTAL TONNAGE 108,600 TONS

Regular Service between
Finland, Sweden-Brazil, Finland Sweden-River Plate,
Finland, Norway, Sweden-Chile and Perú, Sweden
Norway-North Pacific, and vice-versa.

Outward Sailings From Sweden:

KR. MARGARETA — due Rio on the 7th July.
LIMA — due Rio on the 20th July.
SUECIA — due to leave Goth. on the 18th July.

Sailings for Sweden & Finland: From Rio:

PACIFIC — 6th July.
SANTOS — 20th July.
KR. MARGARETA — 6th August.

For further particulars apply to the Agents: —
Williams & Co., Pernambuco, Gueudeville & Co.,
Bahia; Hard Rand & Co., Victoria; Johnson Line
Agencies, Santos; Wigg Brothers, Rio Grande, and or

LUIZ CAMPOS FILHOS & Co.

RUA 1.º DE MARÇO, 117 — RIO DE JANEIRO

Coffee

COFFEE PRICES CURRENT

Quotations during Week-ending 16th June, 1932

Coffee Service:—		10	11	13	14	15	16
Rio spot N. 7		128200	128200	128200	128300	128400	128300
Rio futures	June	Unq.	Unq.	Unq.	Unq.	Unq.	Unq.
	July	"	"	"	"	"	"
	August	"	"	"	"	"	"
	September	"	"	"	"	"	"
	Sales	Nil	Nil	Nil	Nil	Nil	Nil
Santos spot N. 4		158500	158500	158500	158500	158500	158500
> futures	June	158675	158675	158675	158675	158675	158675
	July	158500	158500	158500	158500	158500	158500
	August	158475	158475	158475	158400	158400	158400
	September	158700	158700	158700	158400	158400	158400
	Sales	Nil	Nil	Nil	Nil	Nil	Nil
New York Rio spot N. 6		8 5/8	8 5/8	8 5/8	8 1/2	8 1/2	8 1/2
> > > N. 7		8 1/8	8 1/8	8 1/8	8	8	8
> > Santos > N. 4		10 1/8	10 1/8	10 1/8	10	10	10
> > > N. 7		8 3/8	8 3/8	8 3/8	8 1/4	8 1/4	8 1/4
> futures	July	6.37	Holiday	6.29	6.28	6.28	6.38
	September	6.33	"	6.26	6.24	6.28	6.36
	December	6.24	"	6.16	6.17	6.19	6.29
	March	6.24	"	6.14	6.15	6.17	6.28
	Sales	5.000	"	5.000	5.000	5.000	5.000
Havre futures	July	243 1/4	243 1/4	246 1/4	243 1/2	243 1/2	242
	September	243 1/2	243 1/2	246 1/2	244	242 3/4	242 1/4
	December	241 1/4	240 3/4	243 3/4	240 3/4	240	239
	March	239 1/4	238 1/2	241	238	237 1/4	236 1/4
	Sales	6.000	2.000	3.000	2.000	1.000	2.000
Hamburg futures	July	27 1/2	28 1/4	27 1/2	28	28	28
	September	29	29	29	29	29	29 1/2
	December	31	32	31 1/2	31 1/2	32	32
	March	33	33	33	33	33	33
	Sales	Nil	Nil	Nil	Nil	Nil	Nil

ARRIVALS OF COFFEE OF ALL SORTS IN HAMBURG DURING MAY 1932

The arrivals of coffee of all proveniences in Hamburg during last month says Herr Eugen Atté, Hamburg were no less than

236.501 bags,

This figure, in my opinion, is a strikingly high one, considering the Milds-season is over now.

G. DUURING & ZON'S MONTHLY MARKET-REPORT

(Month of May 1932)

The market in the month under review continued firm and prices went 1 cent up. Mild coffees notwithstanding their present paucity of offers were cheaper than Brazil and commanded a ready market. Brazil offers remained steady. Trade was poor and consumption only bought to cover requirements. Last days of the month a languid tone prevailed.

Destroying of coffees continues on a large scale and the four incinerators together now have a capacity for incinerating 50,000 bags daily so that since 1st July 1931 nearly 7 million bags have been destroyed.

Politics in Brazil are confused. Government however holds the upperhand in the situation and the rate of exchange is advancing.

The last official estimate of the Institute for the São Paulo crop 1932-33 is 10 1/2 million bags.

The stocks in the interior of Brazil, exportable via Rio decreased from 1,683,000 bags to 1,600,000 bags on April 30th. The permanent stocks in the States of São Paulo and Minas Geraes, exportable via the port of Santos, decreased 1,046,000 bags, being on April 30th 25,115,000 bags.

Santos Superior fully described quotes \$ 11.60 per 50 Ko. (\$ 10.70) Rio No. 7 closes at \$ 9.40 per 50 Ko. (\$ 8.75). Palembang Robusta prompt shipment is offered at 18 1/4 cts. per 1/2 Ko. (16 1/2 cts.).

Spot quotations for Santos were raised from 28 cts. to 29 cts. and for washed Robusta from 23 cts. to 24 cts.

Arrivals on our market were 158,500 bags, against 191,900 bags deliveries, leaving our stock at 287,900 bags, against 321,300 bags last month.

Our terme market rose about 2 cts. but at the end of the month a slight reaction took place.

Quotations now are for the Mixed contract 22 1/2 cts. per September, 22 3/8 cts. per December and 22 3/8 cts. per March and 22 3/8 cts. per May.

Dealings amounted to 10,000 bags or 43,500 bags since January 1st against 57,500 bags last year.

Visible supply on May 1st was 33,397,000 bags, including Interior Brazil stocks (Government stocks, 2,450,000 bags, excepted) against 34,392,000 bags on April 1st (Government 2,475,000) and 27,504,000 bags on May 1st 1931. (Government 2,750,000).

Stocks in Holland on June 1st Netherland East-

Indies	40,200	41,800	62,000
Brazil	76,100	153,400	142,500
Central-America and West-Indies	164,900	113,300	192,400
Africa	3,000	3,800	7,300
Sundries	3,700	2,400	4,700
Total	287,900	314,700	348,900
Against stock May 1st	321,300	353,100	355,000

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 OOOOCCOOOOOOOOOO **Rio de Janeiro** OOOOOOOOOOOOOOOOOO

VISIBLE SUPPLY OF COFFEE
(During & Zoon)
On May 1st

	1932 Bags	1931 Bags	1930 Bags
Stocks Europe	2,291,000	2,266,000	1,861,000
Afloat from Brazil to Europe	478,000	739,000	622,000
» » the East to Europe	50,000	42,000	45,000
	2,819,000	3,047,000	2,528,000
Stocks U. S. A.	1,695,000	1,088,000	850,000
Afloat from Brazil to U. S. A.	666,000	918,000	396,000
» » the East to U. S. A.	8,000	3,000	2,000
	5,388,000	5,056,000	3,776,000
Stocks at Pernambuco	5,000	5,000	4,000
» » Bahia	29,000	32,000	13,000
» » Victoria	123,000	223,000	119,000
» » Rio de Janeiro	248,000	220,000	311,000
» » Santos	839,000	682,000	947,000
» » Paranaguá	45,000	5,000	130,000
Total	* 6,682,000	* 6,223,000	* 5,300,000
On April 1st	* 6,548,000	* 5,969,000	* 5,267,000
	1931	1930	1929
On July 1st	* 6,397,000	* 5,593,000	* 5,333,000

* Not included interior Brazil Stocks.
† Not included São Paulo Government Stock.

Houston	7,275
» «Persier»	
Antwerp	4,927
» «Mont Viso»	
Marseilles	1,813
Alger	125
Tunis	125
» «Western World»	
Buenos Aires	75
» 31 «Lages»	
New York	41,012
» «Suecia»	
Malmo	1,425
Finland	75
Helsingborg	2,500
Stockholm	5,389
Gotemborg	9,106
» «Antonio Delfino»	
Bremen	10,774
Hamburg	4,541
» «Highland Brigade»	
Montevideo	110
Buenos Aires	764
» «Pacific»	
Montevideo	250
» «Hollywood»	
Los Angeles	1,225
San Francisco	1,500
Portland	1,100
Seattle	1,100
Vancouver	500
» «Hoyanger»	
San Pedro	400
Vancouver	615
San Francisco	1,551
Seattle	250
» «Virginia»	
Copenhagen	3,348
» June 1 «Principessa Giovanna»	
Genoa	3,588
Naples	525
2 (Holiday in Brazil)	
Total	153,288

Interior Brazil Stocks

Exportable via Santos:—

1927 July 1st 3,312,000 bags, 1928 April 1st 12,653,000 bags, May 1st 12,115,000 bags, July 1st 11,672,000 bags, 1929 April 1st 10,403,000 bags, May 1st 9,772,000 bags, July 1st 8,785,000 bags, 1930 April 1st 20,503,000 bags, May 1st 22,367,000 bags, July 1st 21,210,000 bags, 1931 April 1st 20,956,000 bags, May 1st 20,087,000 bags, July 1st 18,568,000 bags, 1932 April 1st 26,161,000 bags.

Via Rio de Janeiro:—

1928 May 1st 1,194,000 bags, July 1st 1,180,000 bags, 1929 April 1st 320,000 bags, May 1st 186,000 bags, July 1st 136,000 bags, 1930 April 1st 1,700,000 bags, May 1st 1,643,000 bags, July 1st 1,621,000 bags, 1931 April 1st 1,367,000 bags, May 1st 1,194,000 bags, July 1st 572,000 bags, 1932 April 1st 1,683,000 bags.

São Paulo Government Stock

1930 July 1st 3,000,000 bags, 1931 April 1st 2,775,000 bags, May 1st 2,750,000 bags, July 1st 2,700,000 bags, 1932 April 1st 2,475,000 bags, May 1st 2,450,000 bags.

MANIFESTS OF COFFEE

SANTOS COFFEE CLEARANCES DURING WEEK-ENDING 2nd JUNE 1932

	Bags
May 27 «Salland»	
Amsterdam	1,715
» «Pedro Christophersen»	
Buenos Aires	650
» «Araçatuba»	
Porto Alegre	50

28 «Siqueira Campos»	
Havre	19,229
» «Giulio Cesare»	
Genoa	3,385
Livorno	125
» «Asturias»	
Southampton	3,010
» «Herakles»	
Buenos Aires	200
» «Pyreneus»	
Rio de Janeiro	100
» 30 «Patricia»	
New Orleans	18,836

TO THE ADVERTISER

We beg to remind our readers that our offices have been moved to rue da Quitanda, 161, 1.º andar, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa do Correio (P. O. Box) N.º 809, Rio.

TOTAL EXPORTS FROM VICTORIA DURING MAY 1932

In Bags of 60 kilos

	River Plate	United States	Europe	North Africa	Rio & Coastwise	Total
Hard, Rand & Co	—	19,425	375	250	2,355	22,405
Vivacqua Irmãos S-A	100	14,625	2,411	2,188	1,450	20,774
Arbuckle & Co	—	13,000	876	250	—	14,126
Ornstein & Co	50	2,000	7,943	1,564	1,205	12,762
Oliveira Santos & Filhos	—	8,250	2,875	—	595	11,720
A. Prado & Co	—	1,000	3,875	—	6,350	11,225
Theodor Wille & Co	—	5,500	5,113	126	90	10,829
Armando Pinto & Co.	—	3,500	2,625	2,125	900	9,150
Cia. Nac. Com. Café	—	7,000	—	125	—	7,125
Vianna Leal & Co.	—	2,000	250	—	—	2,250
Oliveira Brothers	—	500	—	—	—	500
Cruz Sobrinhos & Co.	—	—	—	—	20	20
	150	76,800	26,343	6,628	12,965	122,886

TOTAL EXPORTS FROM VICTORIA FROM 1st JULY 1931 TO 31st MAY 1932

	River Plate	United States	Europe	North Africa	Rio & Coastwise	Total
Vivacqua Irmãos S-A	2,600	179,040	47,821	15,475	31,271	276,207
Hard, Rand & Co	—	208,200	31,685	2,940	17,045	259,870
Ornstein & Co	7,563	29,625	96,300	21,588	35,632	190,708
Theodor Wille & Co	—	74,500	64,598	16,717	5,215	161,030
A. Prado & Co	—	11,000	30,479	—	57,855	99,334
Armando Pinto & Co	—	38,000	31,313	12,751	9,947	92,011
Oliveira Santos & Filhos	—	59,175	20,901	63	6,295	86,434
Cia. Nac. Com. Café	—	59,921	10,530	1,375	—	71,826
Arbuckle & Co	—	52,725	3,206	625	5	56,561
Vianna Leal & Co	—	34,917	16,276	125	—	51,318
Oliveira Brothers	—	25,250	—	—	—	25,250
Cruz Sobrinhos & Co	—	1,500	—	—	4,074	5,574
	10,163	773,853	353,109	71,659	167,339	1,376,123

Total export from 1st July 1930 to 31st May 1931 1,645,197
 Total export from 1st July 1930 to 30th June 1931 1,863,697

SANTOS COFFEE CLEARANCES DURING WEEK-ENDING 16th JUNE 1932

10 «Alegrete»	New Orleans	4,467	14 «Sambre»	Havre	1,000
Houston	7,727	London	4,920		
Havre	«Formose»	5,625	Marseilles	2,827	
Bordeaux	500	Barcelona	500		
Hamburg	«Cap Arcona»	8,756	Tunis	125	
Bremen	320	«Cabo San Antonio»	1,003		
11 «Valparaizo»	Helsingborg	125	Barcelona	225	
Malmo	375	Las Palmas	125		
Stockholm	3,778	Seville	125		
Gotemborg	4,813	«Flandria»	6,135		
Genoa	«Duilio»	6,662	Amsterdam	126	
Livorno	425	Cologne	15 «Atalaia»	7,527	
Buenos Aires	«Desna»	732	New York	«Culberson»	5,250
«American Legion»	Buenos Aires	200	Jacksonville	750	
Porto Alegre	«Araraquara»	45	Norfolk	1,250	
13 «Bagé»	Antwerp	250	Baltimore	«Highland Patriot»	300
			Buenos Aires	«Condor»	100
			Valparaizo	16 «Commercial Alabaman»	2,375
			New York	12,000	
			Baltimore		

Companhia Nacional de Comercio de Café

Rio de Janeiro
 Rua da Quitanda, 143
 Cable Address: "AXECO"

COFFEE EXPORTERS

Agents and Sub-Agents all over the world

«Coldbrook»	New York	8,950
Philadelphia	1,750	
«Wiegand»	Bremen	145
Hamburg	17	
Total	102,100	

SHIPMENTS OF COFFEE FROM THE PORT OF VICTORIA

May 27th to June 9th, in bags of 60 kilos

27 «Santos Mariu»	New Orleans	3,000
Hard, Rand & Co	250	
Cia. Nac. Com. de Café	28 «Anna C»	
Naples	Ornstein & Co	125
Ornstein & Co	Vivacqua Irmãos S-A.	1,000
Vivacqua Irmãos S-A.	Armando Pinto & Co	375
Armando Pinto & Co	Trieste	
Ornstein & Co	2,500	
A. Prado & Co	1,125	
Vivacqua Irmãos S-A.	563	
Oliveira Santos & Filhos	750	
Theodor Wille & Co	875	
Armando Pinto & Co	375	
Hard, Rand & Co	125	
Venice	Ornstein & Co	63
Ornstein & Co	Oliveira Santos & Filhos	125
Oliveira Santos & Filhos	Ancona	
Ancona		8,251
30 «Trobador»	New York	
Arbuckle & Co	2,250	
Ornstein & Co	250	

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For further particulars apply to the Agent



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PARÁ — 14th July
CRUX end July beg August

FREDRIK ENGELHART -

RUA S. PEDRO N. 9 — RIO DE JANEIRO
PRAÇA DA REPUBLICA, 51 — SANTOS

Origin	Shippers	Bags
Rotterdam	Ornstein & Co	125
Hamburg	Ornstein & Co	1,939
	Vivacqua, Irmãos & Co	926
		5,941
Santa, Thereza	Theodor, Wille & Co	325
Hamburg	Arbuckle & Co	251
		576
20 «Atalaia»		
New York	Armando Pinto & Co	250
	Vianna, Leal & Co	250
	Vivacqua Irmãos S.A.	1,000
	Theodor, Wille & Co	250
	A. Prado & Co	500
	Hard, Rand & Co	1,000
		3,250
20 «Wiegand»		
Amsterdam	Theodor, Wille & Co	250
	Ornstein & Co	125
Hamburg	Oliveira Santos & Filhos	250
20 «Pioner»		
Antwerp	A. Prado & Co	500
	Armando Pinto & Co	200
	Theodor, Wille & Co	250
	Arbuckle & Co	125
Dantzig	Arbuckle & Co	63
		1,138

Shippers	Bags
Scaldferrri Irmãos & Co	4,705
Grillo Lamberti & Co	4,006
Tude Irmão & Co	3,940
Correa Ribeiro & Co	3,151
Steinbach & Von Uslar	1,521
F. Stevenson & Co	1,314
J. Studer & Co	950
Alfredo J. de Carvalho & Co	500
Bartilotti & Co	396
Sundries	490
	20,967

Destination	Bags
Genoa	4,126
New Orleans	3,500
Marseilles	2,291
S. Sebastian	1,220
Havre	1,188
Leghorn	1,125
Naples	935
Barcelona	875
Vigo	751
Gijon	750
Trieste	626
Pará	450
João Pessoa	40
Bordeaux	375
Santander	313
Antwerp	312
Malaga	275
Venice	252
Bilbao	250
La Coruna	250
Aviles	250
Copenhagen	225
Anccna	188
Pasajes	150
Seville	125
Cadiz	125
Total	20,967

MOVEMENT OF COFFEE AT BAHIA DURING THE MONTH OF APRIL, 1932

(Statistics of Correa Ribeiro & Co)

	Bags
Exported	14,028
Received	8,881
Stock	19,544

Shippers	Bags
Correa Ribeiro & Co	2,987
Tude Irmão & Co	2,829
Scaldferrri Irmãos & Co	2,654
Steinbach & Von Uslar	1,431
J. Studer & Co	1,350
Grillo, Lamberti & Co	987
F. Stevenson & Co	615
Bartilotti & Co	475
Roberto Sobrinho & Co	450
Alfredo J. de Carvalho & Co	250
Total	14,028

Destination	Bags
New Orleans	3,050
Havre	2,625
Marseilles	1,545
San Sebastian	1,150
Genoa	1,013
Naples	628
Gijon	625
Bilbao	500
Barcelona	375
Leghorn	375
Ancona	375
Venice	314
Santander	288
Pasajes	250
Vigo	250
Bordeaux	250
Antwerp	150
Trieste	125
La Coruna	90
Malaga	50
Total	14,028

MOVEMENT OF COFFEE AT BAHIA DURING THE MONTH OF MARCH, 1932

(Statistics of Correa Ribeiro & Co)

	Bags
Exported	20,967
Received	25,166
Stock	24,691

SHIPPING.**STEAMER'S MOVEMENT****PRINCE LINE Ltd.**

(Houlder Brothers & Co. (Brazil) Ltd. Agents)

- «M-S Eastern Prince» leaves Rio 2nd July for Trinidad and Neé York
- «M-S Western Prince» due Rio de Janeiro from New York 15th July, sails for Santos, Montevideo and Buenos Aires.
- «M-S Western Prince» leaves Rio 28th July for Trinidad and New York.
- «M-S Northern Prince» due Rio de Janeiro from New York 29th July, sails for Santos, Montevideo and Buenos Aires.
- «M-S Northern Prince» leaves Rio 11th August for Trinidad and New York.
- «M-S Eastern Prince» due Rio de Janeiro from New York 12th August, sails for Santos, Montevideo and Buenos Aires.

THE NORWEGIAN SOUTH AMERICAN LINE

Fredrik Engelhart Agent

- «M-S Pará» expected to sail Rio 14th July for Denmark, Norway, Iceland, Finland, and Baltic Ports.
- «M-S Crux» expected to sail Rio End July/Beg. August for Denmark, Norway, Iceland and Baltic Ports.
- «M-S Norma» expected to sail Rio 10th July for Santos and Buenos Ayres.
- «M-S Borgland» expected to sail East Norway Beg. July expected to arrive Rio End July for Santos and Buenos Aires.

JOHNSON LINE

Luiz Campos Filhos & Co. Agents

- «M-S Santos» left Gothenburg on the 21st ult., Rio on the 14th inst., Santos on the 17th inst., for Buenos Aires.
- «M-S San Francisco» left Gothenburg on the 9th inst., for Rio, Santos, Porto Alegre, Montevideo and Buenos Aires. Due to arrive here on the 3rd on July.
- «M-S Kronprinsessan Margareta» left Gothenburg on the 14th inst., for Rio Santos and Buenos Aires. Due to arrive here on the 9th of July.
- «M-S Lima» due to leave Gothenburg on the 27th inst., for Rio, Santos, Montevideo and Buenos Aires. Due to arrive here on the 19th of July.
- «M-S Suecia» due to leave Gothenburg on the 18th of July for Rio, Santos and Buenos Aires. Due to arrive here on the 12th of August.

HOMEWARDS:

- «M-S Suecia» left Buenos Aires on the 24th ult., Santos on the 31st ult., Rio on the 1st., Victoria on the 3rd inst., for Sweden and Finland.
- «M-S Valparaiso» left Buenos Aires on the 4th inst., Santos on the 10th, Rio on the 13th, Victoria on the 15th inst., for Sweden and Finland.



- «M-S Pedro Christophersen» left Buenos Aires on the 17th inst. loading at Santos on the 22nd, Rio on the 25th, Victoria on the 27th inst., for Sweden and Finland.
- «M-S Pacific» due to leave Buenos Aires on the 27th inst., loading at Santos on the 2nd of July, Rio on the 6th, Victoria on the 8th, Bahia on the 11th of July for Sweden and Finland.
- «M-S Santos» due to leave Buenos Aires on the 11th of July, loading at Santos on the 16th, Rio on the 19th, Victoria on the 22nd of July, for Sweden and Finland.

MUNSON STEAMSHIP LINES

Federal Express Co. -- General Agents

- «American Legion» Arrived Buenos Aires June 15th, sailed June 18th, Due Santos June 21st, Sails June 22nd, Arr. & sails Rio June 23rd, Due Trinidad July 1st, New York July 6th.
- «Southern Cross» sailed New York June 11th, Due Rio June 24th, Santos June 25th, Montevideo June 28th, Buenos Aires June 29th.
- «Western World» Due New York June 22nd, sails June 25th. Due Rio July 8th, Santos July 9th, Montevideo July 12th, Buenos Aires July 13th.

MC CORMICK STEAMSHIP CO. (P. A. B. LINE)

Federal Express Co. -- General Agents

- «West Camargo» sailed Buenos Aires June 8th, Montevideo June 11th, arrived Santos June 15th, sailed June 18th, arrived Rio June 19th, sailed June 20th, Due Bahia June 23rd, Pará June 30th, Trinidad July 5th, thence Colombia and U. S. Pacific ports.
- «West Nilus» sailed Trinidad June 12th, direct for Pernambuco due June 20th, thence for River Plate ports.
- «West Ivis» leaves Buenos Aires June 24th, Montevideo June 25th, due Santos June 29th, sails June 30th, arrive & sails Rio July 1st, Bahia July 5th, Pará July 11th, thence Trinidad, Colombia & U. S. Pacific ports.