

# Wileman's Brazilian Review

WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING  
ESTABLISHED 1898

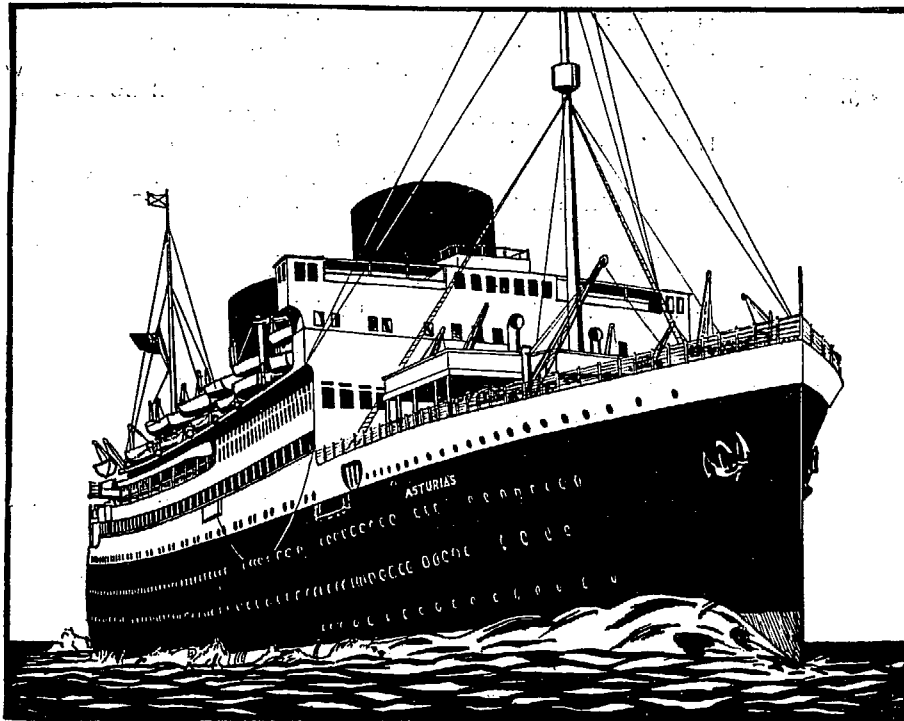
NO. 22  
CONT. LEGAL

VOL. 22

RIO DE JANEIRO, WEDNESDAY, DECEMBER 16, 1931

N. 50

## ROYAL MAIL LINE



### SAILINGS TO EUROPE

MOTOR VESSELS		"A" STEAMERS		"D" STEAMERS	
ALCANTARA	20 Dec.	ARLANZA	17 Jan.	DESNA	11 Jan.
ASTURIAS	7 Feb.	ALMANZORA	21 Feb.	DEMERARA	9 Feb.
ASTURIAS	31 Mar.	ARLANZA	13 Mar.	DARRO	23 Feb.
ALCANTARA	28 Apr.	ALMANZORA	17 Apr.	DESEADO	22 Mar.
ASTURIAS	26 May	ARLANZA	15 May	DESNA	19 Apr.
		ALMANZORA	12 June	DARRO	17 May

THE ROYAL MAIL STEAM PACKET COMPANY  
RIO DE JANEIRO: AVENIDA RIO BRANCO, 51/55-TEL. 8000-4

# Booth Line, Liverpool

Regular Service of Passenger and Cargo Steamers Between

**NEW YORK, NORTH, MID and SOUTH BRAZIL**  
(CALLING AT BARBADOS)

also between

LIVERPOOL, HAMBURG, ANTWERP, HAVRE, VIGO, OPORTO, LISBON,  
MADEIRA, PARA', MANA'OS, MARANHÃO, CEARA', PARAHYBA, IQUITOS

Agents for NORTH and SOUTH AMERICA

PARA  
MANAOS  
MARANHÃO  
CEARA  
PARAHYBA  
IQUITOS

(Booth & Co.  
(London), Ltd.

PERNAMBUCO  
NATAL  
CABEDELLO  
MACEIO  
VICTORIA  
FLORIANOPOLIS

Frederick von Sohsten  
Julius von Sohsten  
S. A. Wharton Pedroza  
R. B. Paterson  
Arbuckle & Co.  
Guilherme H. Chaplin

BAHIA  
RIO DE JANEIRO  
SANTOS  
RIO GRANDE DO SUL  
PELOTAS  
PORTO ALEGRE

(Wilson, Sons  
& Co., Ltd.

PARANAGUÁ: Empresa de Melhoramentos Urbanos de Paranaguá. SAO FRANCISCO DO SUL.  
R. O. N. Addison. BARBADOS: H. Jason Jones & Co.

## Booth American Shipping Corporation

17, BATTERY PLACE — NEW YORK

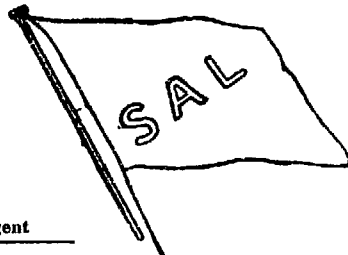
# THE NORWEGIAN SOUTH AMERICA LINE

REGULAR SERVICE BETWEEN

Norway, Denmark, Finland, Baltic Ports, Brazil, River Plate & vice-versa.

**FOR RIVER PLATE:**

BORGLAND—26th December  
BRA-KAR — middle January



**FOR FINLAND, DENMARK,  
BAL TIC PORTS & NORWAY:**

NORMA — 30th December  
BORGLAND — 2<sup>o</sup> half January

For further particular apply to the Agent

**FREDRIK ENGELHART -**

RUA S. PEDRO N. 9 — RIO DE JANEIRO  
PRAÇA DA REPUBLICA, 51 — SANTOS

# THE CITY OF SANTOS IMPROVEMENT COMPANY, LIMITED

Estado de São Paulo — Caixa 4 — Santos

**GAS DEPARTMENT.** — Special coke and tar produced by the continuous carbonization process: Also soft pitch for waterproofing purposes, crude benzol and oils for the manufacture of disinfectants.

**WATER DEPARTMENT.** — Distribution on the constant supply system. Special cheap rates for industrial supplies. Ships supplied with water of guaranteed purity, at the rate of 150 tons per hour if required.

**ELECTRICITY DEPARTMENT.** Installations of any magnitude for Light and Power. Cheap power for long-hour consumers. Motor repairs.

**TRAMWAYS DEPARTMENT.** Seventy kilometres of rapid electric service. Season tickets with non-stop service. Special terms for large parties, parcel delivery; service to all points. Electric transport of goods and building material at cheap rates. Goods from interior should be despatched «Companhia City, Desvio Saboc.»

**MOTOR OMNIBUS SERVICES:** Town, Avenues and Beach.

**Telegram Address: «CIDADE» — Santos**



# Mailman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 22

WEDNESDAY, DECEMBER 16, 1931

N. 50

## THE RIO DE JANEIRO FLOUR MILLS & GRANARIES, LIMITED

**Head Office:**  
48, Moorgate,  
London, E. C. 2.

**Offices:**  
Rua da Quitanda, 106/110  
Rio de Janeiro.

DEPOSIT:  
Rua Curityba, 434, BELLO HORIZONTE.

**Representatives in the Argentine:**  
**Soc. Anónima Molino Inglés (Argentina) Ltda.,**  
BUENOS AIRES Calle Sarmiento, 443. ROSARIO Calle Cordoba, 1438. BAHIA BLANCA Calle O'Higgins, 32.

**FLOUR MILLS: Avenida Rodrigues Alves, 437 (Caes do Porto)**

**The Mill's Marks Are:**

"BUDA NACIONAL"  
"NACIONAL"  
"SEMOLINA"  
"BRASILEIRA"  
"GUARANY"

**Awards:**

Gold Medal - Paris . . . . . 1889  
Grand Prix Brazil St. Louis 1904  
" " " . . . . . 1908  
" " Brussels . . . . . 1910  
" " Turin . . . . . 1911

**Hors Concours - International Centenary Exhibition of Brazil 1922**

**COTTON MILLS: Avenida Rodrigues Alves, 437 (Caes do Porto)**  
Grand Prix - International Centenary Exhibition of Brazil 1922

**M O I N H O P A U L I S T A L I M I T A D A .**  
**MILLS - SANTOS**

TELEGRAPHIC ADDRESS "MOPALA" OFFICES: RUA BÔA VISTA, N.º 7 - SÃO PAULO  
The Most Modern Mills in Brazil.

### AGENTS FOR:

**Biscoitos AYMORÉ Ltda.**

Quality equal to English biscuits **But at half the price**

**Grand Prix:**  
International Centenary Exhibition of Brazil 1922

**Hors Concours:**  
Exposição Industrial e Agrícola do E. de M. Geraes, Juiz de Fora, 1927

**Hors Concours & member of jury:**  
Exposição de Agricultura Industria, e Commercio, Bello Horizonte 1927  
These factories are equipped with the most modern and hygienic machinery, every care being taken in the manufacture of their products.

TELEGRAMS: "EPIDERMIS" RIOJANEIRO - TELEPHONES: 4-1450/1 - POST OFFICE BOX No. 486  
Agencies in every State of Brazil

**Massas Alimenticias**

**AYMORE Limitada**

**Hors Concours:**  
Exposição Industrial e Agrícola do Estado de Minas Geraes, Juiz de Fora, 1927

**Hors Concours & member of jury:**  
Exposição de Agricultura, Industrial e Commercio, Bello Horizonte, 1927

## THE BRITISH EXPORT GAZETTE.

GREAT BRITAIN'S LEADING EXPORT JOURNAL.

Founded 1892.

**M**ERCHANTS, IMPORTERS, and AGENTS in Brazil who are interested in the Trade of Great Britain should Subscribe regularly to this old-established and influential publication. It provides its Subscribers with the most exhaustive and exclusive commercial news service, and is the connecting link between British Manufacturers and Merchants in all parts of the world.

*The Annual Subscription is 10s., or 25s. for Three Years, which includes unlimited use of its Information and Agency Departments.*

"The British Export Gazette" is invaluable to Buyers of British Goods and all who Want to Represent British Firms in Brazil.

**Head Offices: 76, FINSBURY PAVEMENT, LONDON, E. C. 2.**

**Wileman's Brazilian Review.**

Established 1898.

EDITOR — H. F. WILEMAN.

OFFICES: RUA DA QUITANDA, 161, 1.º ANDAR  
Sala 4

RIO DE JANEIRO.

Telephone: 4 — 1966 — Caixa do Correio (P. O.  
Box) 809.

Tel. Address: "REVIEW", Riojanciro.

Redactor Responsável: H. F. WILEMAN.  
Redacção e Administração: Rua da Quitanda, 161, 1.º andar.Local Representative — Mr. W. G. Harries.  
All Communications to be addressed to the Editor.  
Subscriptions (Payable in Advance):—  
Brazil, 100\$000 per annum. Abroad £ 5 per annum.  
Separate copies 2\$000. Back Numbers 2\$500 per copy.

## ADVERTISING RATES ON APPLICATION

## AGENTS

NICTHEROY:—

José Kemp, Villa Pereira Carneiro, 70.

SAO PAULO:—

C. T. Nash, c/o "Anglo-Brazilian Chronicle", Caixa  
Postal: 2124.

PARA:—

A. Lobo &amp; Cia., Rua Santo Antonio, 62.

MARANHÃO:—

A. Lobo &amp; Cia., Rua Nina Rodrigues, 45.

LONDON:—


G. Street &amp; Co., Ltd., 6 Gracechurch Street E. C. 3.

NEW YORK:—

"The Tea and Coffee Trade Journal", 9 Wall Street.

COPENHAGEN:—

"The Scandinavian Shipping Gazette", 38 Vestre  
Boulevard.Notice:— The Editor is not responsible for  
Correspondence or Articles signed with the writer's name  
or initials, or with a pseudonym, or that are marked, "Com-  
municated". The Editor must likewise not necessarily be  
held in agreement with the views therein contained or  
with the mode of expression.In accordance with the Brazilian Press Law, no cor-  
respondence or contribution will be published in this Review  
unless authenticated by the date, name, and address of the  
contributor, though not necessarily for publication.Announcements of births, deaths and marriages con-  
cerning subscribers and friends are inserted in this "Review".



**Norddeutscher  
Lloyd Bremen**

Next sailings for BAHIA / TENE  
RIFE / MADEIRA / LISBON  
VIGO / BOULOGNE s/m  
and BREMEN : : : : :

SIERRA MORENA	28 Dec.
MADRID	13 Jan.
SIERRA CORDOBA	23 Feb.

For Freight and other particulars apply to the General Agent  
**HERM. STOLTZ & Co.** — Av. Rio Branco, 66/74  
Telegrams «NORDLOYD» Caixa Postal 200

**Rio Cape Line, Ltd.**Direct Cargo Service from Rio de Janeiro  
and Santos to South and East African Ports

THE JAPANESE STEAMER

**Arabia Maru**

(Under Contract)

Leaves 12th January, 1932, for  
Cape Town, Mossel Bay, Port Elizabeth  
East London, Durban, and Lourenço Marques

For further particulars apply to:

F. CUMMING YOUNG

Agent for the Rio Cape Line, Ltd.

**32, Rua Conselheiro Saraiva, 32**

Telephone 3-3150

RIO DE JANEIRO

**Mail Fixtures**

During the months of December and January

**To Europe:**

- 20 — «Alcantara», Royal Mail.
- 22 — «H. Monarch», Nelson Line.
- 24 — «Zeeland», Lloyd Real Hollandez.
- 26 — «Lipari», Chargeurs Reunis.
- 26 — «Ipanema», Transp. Maritimes.
- 28 — «Sierra Morena», Nordd Lloyd Bremen.
- 5 — «H. Chieftain», Nelson Line.
- 5 — «Avila Star», Blue Star Line.
- 5 — «L'Atlantique» Sud-Atlantique.
- 11 — «Desna», Royal Mail.
- 11 — «Conte Verde», Lloyd Sabaud.

**To the United States and Japan:**

- 19 — «Western Prince», Furness Prince Line.
- 2 — «Northern Prince», Furness Prince Line.
- 7 — «American Legion», Munson Line.
- 12 — «Arabia Maru», Osaka Shosen Kaisha.
- 12 — «Rio de Janeiro Maru», Osaka Shosen Kaisha.

**To the River Plate:**

- 20 — «Avila Star», Blue Star Line.
- 20 — «Alsina», Transp. Maritimes.
- 20 — «L'Atlantique», Sud-Atlantique.
- 24 — «Desna», Royal Mail.
- 24 — «Arabia Maru», Osaka Shosen Kaisha.
- 24 — «Madrid», Nordd Lloyd Bremen.
- 25 — «American Legion», Munson Line.
- 27 — «Conte Verde», Lloyd Sabaud.
- 28 — «Fiandria», Lloyd Real Hollandez.

## WILEMAN'S BRAZILIAN REVIEW

We beg to remind our readers that our offices have  
been moved to rue da Quitanda, 161, 1.º andar, to which  
all local communications should be forwarded. Mailed mat-  
ter, however, should be addressed to Caixa do Correio  
(P. O. Box) N.º 809, Rio.



"CABLES ELITE"

CORRESPONDENCE

CAIXA 1391

**London**  
186 Bishopsgate St.

**Paris**  
5 Av: de l'Opera

**New York**  
Broadway 769



**Branches At:**

**Rio de Janeiro**  
R. Sen. Vergueiro, 147

## MAPPIN STORES - S. PAULO

### DEPARTMENTS

ROBES, TAILLEURS, COATS & WRAPS, DRESS MAKING FURS MILLINERY	KNIT GOODS GIRLS FASHIONS UNDER WEAR BABY-LINEN CORSETS	DRESS MATERIALS TRIMMINGS, LACES RIBBONS, FLOWERS GLOVES, HOSIERY NEEDLEWORK	HABERDASHERY BAGS & VANITIES FANCY GOODS MUSIC HAIRDRESSING	MENS OUTFITTING TAILORING BOYS OUTFITTING TRAVELLING REQUIS- ITES BOOTS & SHOES
--	---	--	---	--

**Furniture & Furnishing, Carpets, Household Linens, Domestic Department.**

Hairdressing Beauty Salon—"Exprinter" Dept. and information Bureau

**TEA ROOMS & RESTAURANT, WITH LOUNGE ADJOINING**

### Notes

#### THE EXCHANGE MARKET

The exchange market continued nominal, the Bank of Brazil rate fluctuating in harmony with the oscillations in the sterling cross rate, which last, having reacted, at the time of writing (15th), to \$3.44 1/4 per £ (London-New York), the milreis falls to 463-123d, equivalent to 53\$42c to the £.

Sterling has a firmer tendency, and should the U. S. Congress approve the Hoover War Debt Moratorium project, the £ may rise sharply, though we do not anticipate a permanent reaction for obvious reasons.

Locally, apart from the influence of the cross rate, the situation is very uncertain, and in spite of official assurances, the tendency is far from promising.

The decree approving Snr. Silva Gordo's much talked of banking reform, has not, up to the time of writing, been published or even signed.

A special committee of bankers, appointed to study the financial aspect created by the recent Coffee Convention, which transferred all Federal Government financial obligations, local and foreign, in connection with coffee, to the National Coffee Council, report that the last named institution needs only 350,000 contos, not only to cover those obligations, but to pay for and complete the purchase of retained stocks for destruction.

We will publish further details in connection with this report in our next issue.

\*\*



## SHIP AND SAIL

BY

**MUNSON**  
STEAMSHIP LINE

Twelve Days to New York, Fortnightly Sailings by  
S.S. AMERICAN LEGION  
S.S. SOUTHERN CROSS  
S.S. PAN AMERICA  
S.S. WESTERN WORLD

All speed records for merchant ships between Rio de Janeiro and New York are held by these 21,000 displacement ton vessels. Combining express speed with great steadiness, they offer the discriminating traveler the comfort and luxury of the best hotels.

STEAMERS DOCK NEW YORK AT PIER 15 OF  
NEW YORK DOCK COMPANY BROOKLYN

For rates & further information address  
**THE FEDERAL EXPRESS COMPANY**  
Rio de Janeiro Santos São Paulo



The Bank of Brazil quoted exchange rates during the week ending 12th December, 1931, and the month-to-date, as follows:—

	Rio — London		Rio — N. York	Sight
	Pence per Milreis	Milreis per £	Milreis per Dollar	
November 30th	4 29/64 d	53S894	16S000	16S000
December 1st	4 87/128d	51S285	16S000	16S000
December 2nd	4 77/128d	52S156	16S000	16S000
December 3rd	4 9/16 d	52S602	16S000	16S000
December 4th	4 19/32 d	52S244	16S000	16S000
December 5th	4 77/128d	52S156	16S000	16S000
December 7th	4 23/32 d	50S860	16S000	16S000
December 8th	4 91/128d	50S945	16S000	16S000
December 9th	4 83/128d	51S630	15S900	15S900
December 10th	4 43/64 d	51S371	15S900	15S900
December 11th	4 83/128d	51S630	15S900	15S900
December 12th	4 39/64 d	52S067	15S900	15S900

At the time of writing (15th Dec.), the local rate is quoted at 4 63/128d, equivalent to 53S426 to the £.

The cross rates came, during the week ending 12th December, 1931, as follows:—

CLOSING CROSS RATES

	Per £ Sterling, Sight		
	N. York Dollars	Paris Francs	Berlin Marks
November 30th	3.43 1/2	83.62	14.65
December 1st	3.29.00	84.25	13.85
December 2nd	3.34 1/2	85.62	14.00
December 3rd	3.37.00	86.25	14.27
December 4th	3.33.00	85.25	14.20
December 5th	3.30 3/4	84.50	14.25
Average, week-end, 5th	3.34 5/8	85.57	14.20
December 7th	3.24 1/2	82.75	14.12
December 8th	3.26 1/4	83.25	14.15
December 9th	3.30 1/2	84.20	14.00
December 10th	3.32.00	84.62	14.00
December 11th	3.31 3/4	84.30	14.00
December 12th	3.37 3/4	86.25	14.00
Average, week-end, 12th	3.31 29/64	84.28	14.08

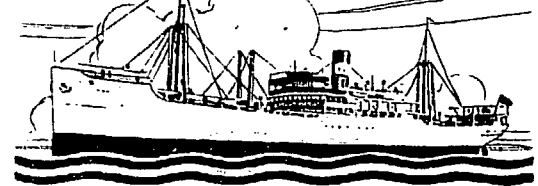
SALE OF EXCHANGE (EXPORT BILLS) AT SANTOS

Principal Currencies

During the week ending 12th December, 1931

	£ Sterling	Dollars	Francs
November 30th	37,807	1,168,018	403,253
December 1st	28,568	177,919	134,775
December 2nd	25,091	173,147	127,610
December 3rd	44,682	132,956	180,967
December 4th	20,697	442,189	904,435
December 5th	25,226	244,643	71,070
December 7th	56,687	416,816	313,982
December 8th	5,150	62,692	142,182
December 9th	18,891	120,743	98,219
December 10th	6,853	52,627	40,110
December 11th	2,275	11,523	126,950
December 12th	1,360	37,331	106,200
Total, week-end, 12th	91,216	701,747	827,643
Ditto, ditto, 5th Dec.	182,071	2,338,382	1,830,110
Ditto, ditto, 28th Nov.	195,861	1,852,240	2,514,098
Ditto, ditto, 21st Nov.	94,811	449,487	1,259,875
Ditto, ditto, 14th Nov.	141,563	938,482	707,411
Ditto, ditto, 7th Nov.	124,239	1,166,172	1,092,362

JOHNSON LINE



FLEET:

15 MOTOR SHIPS  
TOTAL TONNAGE 108,600 TONS.

Regular Service between

Finland, Sweden-Brazil, Finland Sweden-River Plate, Finland, Norway, Sweden-Chile and Peru, Sweden, Norway-North Pacific, and vice-versa.

Outward Sailings From Sweden:

SUECIA — due Rio 24th December.  
PEDRO CHRISTOPHERSEN — due to leave Gothenburg on the 15th December.  
PACIFIC — 31st December.

Sailings for Sweden & Finland: From Rio:

SANTOS — 12th December.  
KRONPRINCESSAN MARGARETA — 27th December.  
LIMA — 14th January.

For further particulars apply to the Agents: —  
Williams & Co., Pernambuco, Guedeville & Co., Bahia; Hard Rand & Co., Victoria; Johnson Line Agencies, Santos; Wigg Brothers, Rio Grande, and or

LUIZ CAMPOS FILHOS & Co.

RUA 1.º DE MARÇO, 117 — RIO DE JANEIRO

### THE SALE OF EXCHANGE (BILLS) AT SANTOS In Respective Currencies

Nature of Exchange:—	November, 1931	
Sterling	£	562,512
Dollars	\$	5,664,530
Francs	frs.	5,737,408
Liras	Ls.	301,598
Pesetas	Psts.	352,297
Escudos	Esc.	114,810
Argentine Pesos	Pes.	241,480
Uruguayan Pesos	Pes.	6,000
Dutch Florins	Fls.	21,968
German Marks	Mks.	340,098

	January to November	
	1931	1930
Sterling	£ 8,228,628	11,113,777
Dollars	\$ 43,715,227	56,593,617
Francs	Fr. 45,513,574	52,018,688
Liras	Lrs. 1,312,462	1,181,938
Pesetas	Psts. 1,684,024	2,020,873
Escudos	Esc. 1,872,514	3,565,970
Argentine Pesos	Pes. 2,611,853	351,446
Uruguayan Pesos	Pes. 81,775	51,607
Dutch Florins	Fls. 203,777	40,152
Swiss Francs	Fr. 1,636	12,763
German Marks	Mks. 1,006,900	49,985
Canadian Dollars	\$ 21,500	9,216
Japanese Yens	Y. 8,500	12,500
Argentine gold Pesos	P. O. 3,009	—
Belgian Francs	Fr. 2,997	14,349

### THE BANKING MOVEMENT IN SAO PAULO

According to the Statistical Department of São Paulo, the movement of all banks operating in the Capital and throughout the State on 31st October is as follows:—

	31st October —		
	In Contos of Reis		
	1929	1930	1931
Discounts	911,996	804,136	874,807
Loans in c/ac.	1,451,893	1,421,907	1,508,876
Total loans, etc.	2,363,889	2,226,043	2,383,683
Cash Reserves	419,675	501,822	473,634
Deposits:—			
Sight	1,089,103	994,160	1,101,324
Fixed	974,520	1,132,333	1,297,658
Total deposits	2,063,623	2,126,493	2,398,982
Ratio of Cash to			
Sight Deposits	38.5%	50.4%	43.0%

### BUSINESS DONE AT THE RIO STOCK EXCHANGE DURING THE MONTH OF NOVEMBER, 1931

	No. Sold	Value Milreis
Union Bonds	19,288	16,110,342\$500
Municipality of Rio (Fed District Bonds)	16,680	2,666,920\$500
Municipalities of States —		
Bonds	610	317,725\$000
States' Bonds	7,342	5,041,407\$750
Bank Shares	2,098	515,963\$500
Insurance Shares	12	30,000\$000
Textile Shares	909	52,642\$000
Transport Shares	1,212	129,576\$000
Sundry Shares	4,005	811,442\$000
Textile Debentures	435	170,830\$000
Sundry Debentures	3,129	539,723\$500
Sales by «Alvará»	1,833	610,876\$500
Sales by auction	24	18,470\$000
Total	57,783	27,015,918\$500

### BUSINESS DONE AT THE SAO PAULO STOCK EXCHANGE DURING THE MONTH OF NOVEMBER, 1931

	No.	Value Milreis
Government Bonds:—		
State of São Paulo	13,950	8,548,280\$420
Federal Government	1,698	1,499,292\$000
Letras de Camaras (Municipal)	2,334	169,756\$000
Total, public securities	17,982	10,217,328\$420
Industrial Stocks and Shares:—		
Shares sold	14,548	2,580,172\$500
Debentures sold	10,574	215,820\$000
Total, industrial	25,122	2,795,992\$500
Grand total, November, 1931	43,104	13,013,320\$920
Ditto, October, 1931	44,759	13,385,336\$430
Ditto, November, 1930	17,052	5,410,262\$000
Ditto, November, 1929	32,179	11,492,036\$500

SPEED is ECONOMY

TELEGRAPH  
AND  
TELEPHONE

VIA  
RADIOGRAMS  
TO  
ENGLAND

BRASIL

The  
DIRECT Route  
to all parts of the world.

CIA. RADIOTELEGRAPHICA  
BRASILEIRA

## THE BALANCE OF TRADE OF BRAZIL

Ten Months — January to October

The official returns of the overseas trade of Brazil for the month of October, 1931, come to hand as we go to press.

We publish in this issue, consequently, preliminary figures, which are very satisfactory, in view of an appreciable increase in exports and decline in imports, as shown as follows:—

## VOLUME OF TRADE — METRIC TONS — DEADWEIGHT

	Month of October		Increase or Decrease Tons
	1931 Tons	1930 Tons	
Imports	259,557	403,524	-143,967
Exports	181,972	150,118	+31,854
Bal. against Exports	77,585	253,406	-175,821

## Ten Months — January to October

	1931		1930		Increase or Decrease Tons
	Tons	Tons	Tons	Tons	
Imports	2,894,310	4,238,155	-1,343,845		
Exports	1,852,412	1,936,475	-84,063		
Bal. agts. Exports	1,041,898	2,301,680	-1,259,782		

## VALUE IN CONTOS CURRENCY

	Month of October		Increase or Decrease Contos
	1931 Contos	1930 Contos	
Imports	148,225	214,188	-65,963
Exports	311,491	195,006	+116,485
Bal. in favour or against Exports	+163,266	-19,182	+182,448

	1931		1930		Increase or Decrease Contos
	Contos	Contos	Contos	Contos	
Imports	1,554,789	2,053,200	-498,491		
Exports	2,766,916	2,492,187	+274,729		
Bal. in favour of Exports	1,212,127	338,907	+873,220		

\*

\*\*

## VALUE IN £1,000—STERLING

(000's omitted)

	Month of October		Increase or Decrease £1,000
	1931 £1,000	1930 £1,000	
Imports	1,897	4,525	-2,628
Exports	3,983	4,266	-283
Bal. in favour or against Exports	+2,086	-259	+2,345

## Ten Months — January to October

	1931		1930		Increase or Decrease £1,000
	£1,000	£1,000	£1,000	£1,000	
Imports	24,588	47,306	-22,718		
Exports	41,440	57,135	-15,695		
Bal. in favour of export	+16,852	+9,829	+7,023		

Further details will be published in our next issue.



## FURNESS PRINCE LINE

NEW YORK — SOUTH AMERICA

LUXURIOUS ACCOMMODATION — FIRST CLASS

PASSENGERS ONLY

RIO NEW YORK 13 DAYS

«AT SPECIAL REDUCED RATES»

## WESTERN PRINCE

WILL SAIL ON 19th DECEMBER FOR TRINIDAD AND NEW YORK

## EASTERN PRINCE

DUE FROM NEW YORK, 31st DECEMBER FOR SANTOS, MONTEVIDEO  
AND BUENOS AIRES

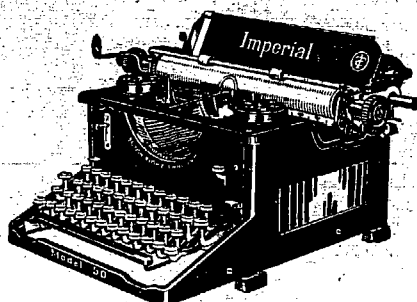
## HOULDER BROTHERS &amp; CO. LTD.

Rua do Commercio, 35 — SANTOS  
Tel. Central 3Avenida Rio Branco, 63-67 — RIO DE JANEIRO  
Tel. 4-5261 and 4-0769



# The Imperial Typewriter

Model 50



Buy British

Buy the IMPERIAL  
on its merit

British Right Through

Amongst its many distinct advantages:

1. Interchangeable type and keyboard permits of typing in 10 styles of type.
2. Interchangeable carriage. Makes it possible to use carriages of various lengths on the same machine.
3. Interchangeable platen, instantly substituted for a hard platen for taking carbon copies.
4. Six extra characters; most typewriters have 84 characters only.
5. Segment shift, instead of carriage shift for the Capital letters.
6. Clear-cut type, lasting and giving the most perfect printing.

Send for booklet or ask for a demonstration:

**JOHN ROGER** - Rua Theophilo Ottoni, 39 - Rio de Janeiro

**JOHN ROGER** - Rua Alvares Penteado, 19 - São Paulo, (Branch Office)

## KILLS BY BRAZILIAN FRIGORIFICOS IN 1930

Frozen, Chilled and Fresh Meat  
In Units

Nature of kill:—	States				Total
	Rio Grande		Rio de Janeiro		
	S. Paulo	do Sul	Janeiro		
Bulls	430,295	199,017	52,014		681,326
Cows	43,013	73,029	5,926		121,968
Calves	12,916	62,733	9,227		84,876
Hogs	138,438	—	2,893		141,331
Sucking Pigs	1,952	31,415	—		33,367
Sheep	3,352	179,048	64		182,464
Goats	4,709	—	—		4,709
Poultry	1,074	—	—		1,074
<b>Total</b>	<b>635,749</b>	<b>545,242</b>	<b>70,124</b>		<b>1,251,115</b>

For Manufacture of Jerked Beef (Xarque)  
In Units

	R. Janeiro			Total
	S. Paulo	R. Grande	& Sundry	
Cattle	19,048	309,199	75,528	403,775
Hogs	32,328	112,926	47,024	192,278
Sheep	—	4,148	286	4,434
Goats	—	—	358	358
<b>Total</b>	<b>51,376</b>	<b>426,273</b>	<b>123,196</b>	<b>600,845</b>

Recapitulation — Kills for All Purposes

	R. Janeiro			Total
	S. Paulo	R. Grande	& Sundry	
Cattle	605,272	643,978	142,695	1,391,945
Hogs	172,718	144,341	49,917	366,976
Sheep	3,352	183,196	350	186,898
Goats	4,709	—	358	5,067
Poultry	1,074	—	—	1,074
<b>Total</b>	<b>787,125</b>	<b>971,515</b>	<b>193,320</b>	<b>1,951,960</b>

## Kills by Frigorificos for Chilled, Frozen and Fresh Meat Supplies

Frigorificos:—	Cattle	Hogs	Sheep	Sundry	Total
Armour, R. Grande	176,310	—	167,286	—	343,596
Armour, S. Paulo	152,130	27,622	2,534	3,122	185,408
Continental Prods. S. P.	150,397	38,512	769	1,236	190,914
Frig. Anglo, S. P.	142,028	4,135	49	1,161	147,373
Frig., Anglo, Mendes	67,167	2,893	64	—	70,124
Swift of Brazil, R.G.	158,469	31,415	11,762	—	201,646
Frig. Matarazzo, S.P.	277	67,629	—	264	68,170
Frig. Bianco, S. P.	38,836	2,492	—	—	41,328
Frig. Santos, S. P.	2,556	—	—	—	2,556
<b>Total</b>	<b>888,170</b>	<b>174,698</b>	<b>182,464</b>	<b>5,783</b>	<b>1,251,115</b>

## WORLD'S STOCKS AND VISIBLE SUPPLY

(During & Zoon)  
Cable

Movement during the Month of November  
Stocks

Stocks in:—	In bags of 60 kilos		Total
	Brazil	Other	
United States	1,275,000	364,000	1,639,000
Europe	1,192,000	1,009,000	2,201,000
<b>Total stocks</b>	<b>2,467,000</b>	<b>1,373,000</b>	<b>3,840,000</b>
<b>Entries:—</b>			
United States	674,000	219,000	893,000
Europe	575,000	319,000	894,000
<b>Total entries</b>	<b>1,249,000</b>	<b>538,000</b>	<b>1,787,000</b>
<b>Deliveries:—</b>			
United States	663,000	228,000	891,000
Europe	547,000	416,000	963,000
<b>Total deliveries</b>	<b>1,210,000</b>	<b>644,000</b>	<b>1,854,000</b>

World's Visible Supply	October		November	Increase or Decrease
	31st 1931	30th 1931		
	European stocks (9 ports)	2,270,000	2,201,000	+ 69,000
Affont, Brazil-Europe	644,000	625,000	+ 19,000	
Ditto, East-Europe	101,000	88,000	+ 13,000	
Total Europe	3,015,000	2,914,000	+ 101,000	
Stocks in U. S. A.	1,637,000	1,639,000	- 2,000	
Affont, Brazil-U. S. A.	539,000	764,000	- 225,000	
Ditto, East-U. S. A.	5,000	8,000	- 3,000	
Total, U. S. A.	2,181,000	2,411,000	- 230,000	

Stocks in Brazil—	October	November	Increase or Decrease
Rio de Janeiro	249,000	194,000	+ 55,000
Santos	780,000	1,097,000	- 317,000
Paranaguá	52,000	72,000	- 20,000
Victoria	66,000	56,000	+ 10,000
Bahia	12,000	19,000	- 7,000
Pernambuco	3,000	4,000	- 1,000
Total stocks Brazil	1,162,000	1,442,000	- 280,000

\* Total Visible Supply of World 6,358,000 6,767,000 - 409,000

\* Ex retained stocks.

Consumption of coffee in the United States from March to November amounted to 10,129,000 bags.

#### WORLD'S GOLD RESERVES

«Bradstreets» of New York published in a recent issue a table showing the gold reserves of each country as follows:—

	In Millions of Dollars		Increase or Decrease
	June 1928	June 1931	
United States	3,732	4,593	+ 861
France	1,136	2,212	+ 1,076
United Kingdom	826	793	- 33
Spain	503	468	- 35
Japan	541	425	- 116
Argentina	622	350	- 272
Germany	496	339	- 157
Italy	259	282	+ 23
Russia	80	262	+ 182
Holland	175	200	+ 25
Belgium	110	199	+ 89
Switzerland	86	162	+ 76
India	119	151	+ 32
Canada	104	87	- 17
Australia	111	75	- 36
Poland	67	64	- 3
Sweden	62	64	+ 2
Uruguay	68	58	- 10
Roumania	51	53	+ 2
Denmark	49	46	- 3
Czechoslovakia	30	46	+ 16
Java	70	46	- 24
Norway	39	39	0
New Zealand	36	34	- 2
South Africa	40	31	- 9
Austria	16	30	+ 14
Yugoslavia	17	27	+ 10
Egypt	19	21	+ 2
Hungary	34	20	- 14
Perú	21	16	- 5
Bulgaria	9	11	+ 2
Colombia	23	10	- 13

	1931	1930	1929
Portugal	9	9	0
Finland	8	8	0
Chile	7	8	+ 1
Greece	7	6	- 1
Latonia	5	5	0
Lithuania	3	4	+ 1
Mexico	8	4	- 4
Guatemala	2	3	+ 1
Estonia	3	2	- 1
Ecuador	1	1	0
Eclivia	7	1	- 6
Albania	0.3	0.4	+ 0.1
Brazil	140	0	- 140

#### EXPORTS OF COFFEE FROM COLOMBIA

In bags of 60 kilos

	1931	1930	1929
January	277,366	316,481	254,621
February	207,388	279,221	187,922
March	171,655	232,244	204,569
April	262,195	237,196	215,573
May	312,332	381,884	273,640
June	392,558	324,872	255,858
July	337,764	304,165	225,298
August	167,483	179,819	273,013
September	215,688	208,969	181,960
October	—	302,769	210,957
November	—	242,595	295,819
December	—	282,668	266,188
Total, 9 months	2,300,699	2,464,871	2,072,494
Ditto, 12 months	—	3,292,923	2,845,453

From «Boletim Medeiros».

#### IMPORTS OF COFFEE INTO THE UNITED STATES

In bags of 60 kilos

Nine Months — January to September

Origin:—	1931	1930	1929
Brazil	7,062,184	5,657,937	5,364,972
Colombia	1,894,050	2,023,630	1,741,090
Central America	340,097	383,412	355,022
Venezuela	340,323	316,259	406,016
Dutch East Indies	61,398	38,997	149,349
Aden	36,554	24,041	34,821
West Indies & Bermuda	15,329	22,143	37,586
Mexico	216,191	230,164	229,522
Sundry	181,143	195,777	130,198
Total	10,147,179	8,892,360	8,448,575

From «Boletim Medeiros».

#### IMPORTANT NOTICE

"Wileman's Brazilian Review" circulates in 31 countries, in the two hemisphere and in 123 different cities, and towns, of which 31 in Brazil, 17 in the United States 14 in the United Kingdom, 7 in Sweden, 6 in Finland, 4 in Germany, 4 in Italy, 4 in Norway, 4 in Japan, 3 in France, 3 in Holland, 3 in Switzerland, 3 in Denmark and Venezuela and 1 each in Uruguay, South Africa, 2 in Argentina, 2 in Belgium, 2 in Egypt, Chile, Peru, Salvador, Austria, Czechoslovakia, Latvia, Roumania, Australia, Java, India and Dutch East Indies.

# Money

## OFFICIAL QUOTATIONS — CAMARA SYNDICAL

During the week ending 12th December 1931

Date	Pence per milreis		Value £		Sight Dollars	Gold Values
	90 days	Sight	Sterling	Gold		
Dec. 7	4.181/256	4.169/256	81\$000	—	15\$950	8\$730
8	4.191/256	4.169/256	—	—	16\$000	8\$730
9	4.43/64	4.5/8	—	—	15\$950	8\$730
10	4.43/64	4.5/8	—	—	15\$900	8\$684
11	4.169/256	4.157/256	—	—	15\$900	8\$684
12	4.30/64	4.9/16	81\$000	—	15\$900	8\$684

## BANK OF BRAZIL — REDISCOUNT DEPARTMENT

Balance Sheet as at 12th December, 1931

Assets	
Bank of Brazil	31,055,380\$832
Securities Rediscounted:	
In Rio	3,574,281\$518
In the States	67,886,934\$130
General Expenses	71,461,215\$648
	840\$000
<b>Rs.</b>	<b>102,527,436\$480</b>

Liabilities	
Bank of Brazil —	
Appropriation	100,000,000\$000
Rediscounts	2,527,436\$480
<b>Rs.</b>	<b>102,527,436\$480</b>

## THE RIO MONEY MARKET

Exchange rates sight, Rio on:—	30 Nov. 1931	14 Dec. 1931	14 Dec. 1930
London (per £)	Nominal	Nominal	Nominal
Paris	*	*	*
Italy	*	*	*
Belgium (gold)	*	*	*
Portugal	*	*	*
New York	*	*	*
Canada	*	*	*
B. Aires (gold)	*	*	*
B. Aires (paper)	*	*	*
Sweden	*	*	*
Norway	*	*	*
Japan	*	*	*
Spain	*	*	*
Switzerland	*	*	*
Denmark	*	*	*
Syria	*	*	*
Austria (shillings)	*	*	*
Roumania	*	*	*
Hamburg (Reichmark)	*	*	*
Montevideo	*	*	*
Holland	*	*	*
Value of £ sterling at sight rate	*	*	*
Value of sovereign, buyers	*	*	*
Discount Bank of England	6.0%	6.0%	3.0%
Do Bank-France	2.1/30%	2.1/20%	2.1/30%
Do Bank-Spain	6.0%	6.0%	6.0%
Do Bank-Italy	7.0%	7.0%	5.1/20%
Do Bank-Germany	3.0%	7.0%	5.0%
Do London Market	5.1/160%	5.1/160%	3.1/160%
Do New York Market	3.1/80%	3.1/80%	1.7/80%

## RIO DE JANEIRO STOCK MARKET QUOTATIONS (OFFERS) AT THE RIO STOCK EXCHANGE

On Saturday, 12th December, 1931

	Sellers	Buyers
Uniformisadas, 5%	—	—
Ferrovias (Railway)	—	—
Bonds	—	—
Sundry issues, nom.	990\$	988\$
Ditto, to bearer	770\$	766\$
Treasury Oblig. (1921)	—	995\$
Ditto, 1930	—	970\$
Rodovias, nom.	—	770\$
Loan, 1906	—	770\$
State of Rio, 100\$ bearer	85\$	84\$0
Ditto, dec. 2,414 8%	800\$	700\$
Ditto, £20, bearer	610\$	600\$
M. Geraes, 9%, Oblig.	842\$	830\$
Ditto, 7%	—	635\$
Ditto, bearer	—	649\$
Ditto, 5%, nom.	680\$	—
Ditto, bearer	545\$	530\$
Municipal Loan, 6% (1906)	150\$	145\$
Ditto, 6%, 1920	140\$	139\$
Ditto, 6%, dec. 1,914	150\$	145\$
Ditto, 6%, 1917	141\$	140\$5
Ditto, 1931, bearer	151\$	150\$
Ditto, dec. 1,948, 7%	153\$	—
Ditto, dec. 3,264	152\$	151\$5
Ditto, dec. 2,097, 7%	155\$	—
Ditto, dec. 1,999	—	165\$
Ditto, dec. 1,535, 7%	156\$	—
Ditto, dec. 1,933, 8%	193\$0	191\$
Ditto, dec. 2,093, 8%	183\$	181\$
Ditto, dec. 1,550, 7%	163\$	165\$
Ditto, dec. 1,622, 7%	—	149\$
Nova Iguassu	70\$	—
Bello Horizonte	630\$	610\$
Petropolis	163\$	160\$
S. Paulo	—	845\$
P. Alegre	500\$	490\$
Banks:—		
Brazil	370\$	365\$
Funcionarios	37\$	34\$5

## Information Branch of «Wileman's Brazilian Review»

In order to meet a growing and important demand from our readers, we have re-opened our general Intelligence Department which this Review will be at the disposal of SUBSCRIBERS and ADVERTISERS ONLY.

Our readers are well aware of the facilities at our disposal for obtaining first hand and absolutely reliable information in connection with all markets in Brazil, not to mention economic, commercial and industrial conditions. We are in a privileged position, therefore, to supply information by cable or letter on any subject, such as opening and closing prices of coffee and/or other produce, exchange, reports on market conditions or on any matter relating to this country.

It be understood that the intelligence or consulting branch of will enable us to supply any information desired to SUBSCRIBERS TISERS ONLY, the charges in this connection being cabling or postage expenses which should accompany enquiries.

Commercio	—	90\$
Portuguez	69\$	64\$
Idem nom.	—	—
Mercantil	450\$	440\$
C. Real de M. Geraes	350\$	—
Economico	—	35\$0
Boa Vista	510\$	—
Railways:—	—	—
M. S. Jeronymo	107\$	103\$
Victoria a Minas	—	20\$
S. Paulo Rio Grande	—	30\$
Insurance:—	—	—
Previdente	2:400\$	2:300\$
Varegistas	1:300\$	950\$
Argos Fluminense	—	2:400\$
Garantia	—	90\$
Sagres	400\$	300\$
Textiles:—	—	—
Alliança	—	—
Corcovado	30\$	25\$
Tec. Mageense	—	—
Taubaté Industrial	300\$	270\$
America Fabril	170\$	165\$
Brasil Industrial	320\$	280\$
Manufactora	—	66\$
Petropolitana	100\$	70\$
Confiança Industrial	—	5\$
Nova America	190\$	—
Tecidos Progresso	100\$	75\$
Tecido Alliança	50\$	23\$
Sundry:—	—	—
Docas de Santos, bearer	—	260\$
Docas de Santos, nom.	—	250\$
Docas da Bahia	15\$	10\$5
Mercado	270\$	240\$
Sanatorio Botafogo	210\$	—
Commercial Leers	—	—
Mestre Blatgé	200\$	165\$
Brazil Cinematographica	—	—
Hoteis Palace	—	—
B. de Portos	—	—
Cervejaria Brahma	—	—
Bras. de Ferro e Man- ganez	920\$	—
Usinas Nacionaes	—	200\$
Debentures:—	—	—
Cervejaria Brahma	—	1:020\$
Docas de Santos	180\$	177\$
Brasil Cinematographica	1:000\$	—
Bellas Artes	—	200\$
Hoteis Palace	—	191\$
Manufactora	—	150\$
Usinas Nacionaes	190\$	180\$
Mestre Blatgé	190\$	183\$
Mercado	—	207\$
Taubaté Industrial	—	200\$
Alliança	—	140\$
Nova America	1:000\$	—
Bom Pastor	200\$	—
Tec. Progresso	—	145\$
Commercial de Leers	1:005\$	1:000\$

## IMPORTANT NOTICE

We beg to remind our readers that our offices have been moved to rua da Quitanda, 161, 1.º andar, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa do Correio (P. O. Box) N.º 809, Rio.

## THE STOCK MARKET

The Stock Market	11 Dec. 1931	11 Dec. 1930
London	—	—
Brazil Funding, 1898, 5%	—	72.0.0
Ditto, 1914, new	—	51.10.0
Conversion, 1910, 4%	—	17.0.0
Ditto, 1908, 5%	—	—
Federal District, 5%	—	35.0.0
Anglo-South American Bk. Ltd. Ord.	—	2.0.0
Brazil Railway	—	—
Brazil Traction Ord.	—	13.87
Great Western of Brazil Ry Co. Ltd. Ord.	—	—
Lampart & Holt Ltd. 6% Comm. Pref.	—	—
S. Paulo Coffee Estates Co. Ltd. 7%	—	—
Cables Wireless Teleph. Co. Ltd.	—	11.0.0
Western Telegraph. Co. Ltd. 4% Deb. Stock	—	—
Red.	—	72.0.0
Brazilian Warrant Agency & Finance Co., Ltd. Ord.	—	0.1.6
Rio de Janeiro City Imp. Co. Ltd. Ord.	—	1.11.3
Mappin Webb	—	—
S. Paulo Railway	—	100.10.0
Leopoldina Railway	—	—
Dumont Coffee, 6%, pref.	—	—
St. John del Rey Mining Ord.	—	—
Rio Flour Mills	—	1.5.0
Bank of London and South America	—	4.12.6
Royal Mail	—	3.0.0
British War, Loan, 5%, 1929/47	—	95.10.0
Consols, 2½%	—	53.15.0
Paris	—	—
Cie. Nav. Sud-Atlantique 5% remb. 500 fco.	—	—
Cie. Gen. Aeropostale 7% d. n. r.	—	—
Chargeurs Réunis ord.	—	—
Credit Foncier & Agricole de l'Etat de Minas Geraes	—	—
Credit Foncier du Brésil & Amerique du Sud 500 fco.	—	—
Credit Mobilier Français	—	—
Etab. Mestre & Blatgé ord. 100 fco.	—	—
Port de Rio Grande do Sul 5% remb. a 500 fr.	—	—
Michelin & Cie. 1/6 part.	—	—
Soc. André Citroen «B» 500 fr.	—	—
Soc. des Filiales Etrangères Fichet A. 500 F.	—	—
Sucreries Brésiliennes 100 fr.	—	—
French rent, 3%	—	—
Ditto, 5%	—	—
Ditto, 4%, 1917	—	—

## THE Anglo-Brazilian Chronicle

(Generally known as the A. B. C.)

An English Weekly published regularly every Saturday—the ideal Newspaper for the Home. On sale in Rio, São Paulo and Santos, it has subscribers in every part of the country, as well as throughout the world, serving thereby as a sure link between the scattered British Colonies in Brazil. It provides its readers with all the news of local and foreign interest, and in the ten years of its existence has secured for itself the reputation of always «delivering the goods».

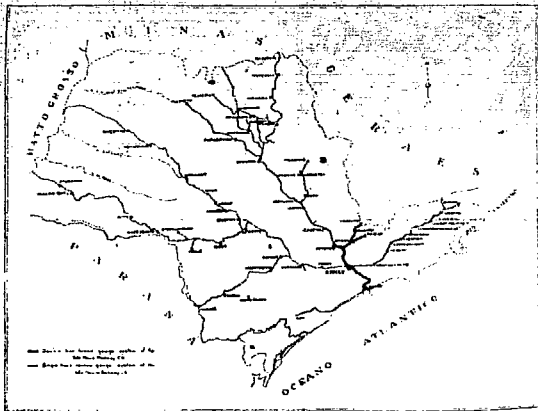
IT PAYS TO ADVERTISE IN THE A. B. C.

One year's Subscription: Abroad, 40\$000

Brazil, 25\$000

São Paulo: Lgo. da Misericórdia, 6, 1st floor, Rooms 5 & 6  
Caixa Postal 2124. Tel. Central 4715.

## The São Paulo Railway Company



### THE GATEWAY TO SÃO PAULO

London—111, Gresham House, Old Broad Street, E. C. 2

São Paulo — Estação da Luz

## RAILWAY NEWS.

### THE LEOPOLDINA RAILWAY COMPANY

Estimated weekly traffic receipts.

Year	Week ended	Receipts for week		Total from 1st January
		Currency	Exchange Sterling	
1931	12th Decemb.	1,594,000\$	4 15/128d	£27,345
1930	13th Decemb.	1,404,000\$	4 51/64 d	£1,625,152
Increase		190,000\$		
Decrease			87/128d	717 429,860

## A. & S. HENRY & CO., LTD.

HEAD OFFICE—32, PORTLAND ST., MANCHESTER,  
and at BRADFORD, DUNDEE, BELFAST, LONDON, ETC.

TEXTILE MANUFACTURERS  
AND  
GENERAL EXPORT MERCHANTS

IMPORTERS OF FOREIGN PRODUCE

COTTON      SKINS      BEESWAX  
WOOL      COFFEE      HARDWOODS  
HIDES      OILSEEDS      ETC., ETC.

CONSIGNMENTS FINANCED AND  
PURCHASES MADE FOR OWN ACCOUNT

CORRESPONDENCE INVITED

## THE COMMERCIAL TELEGRAM BUREAUX

Supply Official Reports and Quotations of all the leading American, European, Brazilian and Indian Markets to the Cotton, Coffee, Grain Produce, Provision, Petroleum and Sugar Trades of Europe and America: also re-transmit Private Despatches by Cable to multiple addresses in Europe and North and South America



Subscribers furnished with Intermediate or Closing American Reports at night by special arrangements with London, Liverpool, or Amsterdam Offices.

FOR TERMS, &c., APPLY TO CHIEF OFFICE:

**COMTELBURO, Limited, 11, Tokenhouse Yard, London E. C. 2** (open day and night)  
Registered Telegraphic Address: «COMTELBURO». Telephs.: London Wail 5060-1-2-3 (4 lines)

LONDON: 30 Mincing Lane, E. C. 3. Telephones

LIVERPOOL: 7, Rumford Str. 1983 Cent. (two)

NEW YORK: 23-25 Beaver Street, Whitehall 6557

AMSTERDAM: Leliegracht 22, 3268 Z

HAVRE: Rue Victor Hugo, 136

ANTWERP: Rue des Douze Mois, 19, 11852

PARÁ: Rua Padr: Prudencio, 2, Caixa 678

CEARA: R. B. do Rio Branco, 167/171, Caixa 143

PARAHYBA: R. Maciel Pinheiro, 211-1.º, Caixa 8

PERNAMBUCO: R. Bom Jesus, 215-2.º, Caixa 299

BAHIA: Rua Portugal, 8, Caixa 203

VICTORIA: Rua Jeronymo Monteiro, 11, Caixa 3738

RIO DE JANEIRO: Av. R. Branco, 33-2.º, C. 266

SANTOS: Rua Cidade de Toledo, 7, Caixa 243

S. PAULO: R. 15 de Novembro, 19-2.º, Caixa 1281

RIO GRANDE: R. Mar. Floriano, 111, Caixa 92

B AIRES: Bolsa de Comercio, 239 tel. Ú.T. 31-2420

**COFFEE**

Rio de Janeiro, 11th Dec. 1931

Closing Quotations: -

	- New York -				
	Rio 7s	Santos 4s	Rio 7s	Santos 4s	Santos 7s
Dec. 4, 1931	12\$300	15\$400	6.1/2c	8 0/0c	6.1/4c
Dec. 11, 1931	12\$500	15\$400	7.00c	8.3/4c	7.00c
Rise or fall	+0\$200	-	+1/2c	+3/4c	+3/4c

OPTIONS:

	- Rio-Contract A -			- Santos-Contract A -		
	Dec.	Jan.	Feb.	Dec.	Jan.	Feb.
Dec. 4, 1931	-	-	-	15\$475	15\$425	15\$525
Dec. 11, 1931	-	-	-	15\$600	15\$525	15\$600
Rise or fall	-	-	-	+\$125	+\$120	+\$075

	- Rio-Contract B -			- Santos-Contract B -		
	Dec.	Jan.	Feb.	Dec.	Jan.	Feb.
Dec. 4, 1931	-	-	-	13\$825	13\$800	13\$775
Dec. 11, 1931	-	-	-	13\$825	13\$925	13\$900
Rise or fall	-	-	-	+\$0125	+\$0125	-

	- New York -					
	Dec	Mar.	May	Dec.	Mar.	May
Dec. 4, 1931	5 25c	5.45c	5.53c	7.55c	7.75c	7.90c
Dec. 11, 1931	5.62c	5.79c	5.91c	7.87c	8.11c	8.25c
Rise or fall	+0.37c	+0.34c	+0.38c	+0.32c	+0.36c	+0.35

NOTE: Rio and Santos per 10 kilos; New York, cents per lb

Victoria Quotations on 11th December, 1931: - Spot: - 7s and 8s, 10\$700 per 10 kilos, unaltered, as compared with 25th November Inst. Contracts A and B, not quoted.



**ASK HIM!**

**THE MAN AT THE WHEEL KNOWS**

*that his car is first away at the green light when running on*

**GASOLINA ENERGINA**

*He also knows that Oleo SWASTIKA is the quick starting Motor Oil*



**DEFEND YOUR HOME WITH SHELL THE ECONOMICAL INSECTICIDE**

**COFFEE PRICES CURRENT**

Quotations during Week-ending 3rd December, 1931

	4	5	7	8	9	10
Coffee Service						
Rio spot N. 7.	12\$300	12\$400	12\$400	12\$400	12\$400	12\$400
Rio futures						
December.	Unq.	Unq.	Unq.	Unq.	Unq.	Unq.
January	"	"	"	"	"	"
February	"	"	"	"	"	"
March.	"	"	"	"	"	"
Sales.	-	-	-	-	-	-
Santos spot N. 4.	15\$400	15\$400	15\$400	15\$400	15\$400	15\$400
» futures						
December.	15\$475	15\$475	15\$475	15\$475	15\$525	15\$525
January	15\$400	15\$400	15\$450	15\$450	15\$500	15\$500
February	15\$525	15\$475	15\$475	15\$475	15\$550	15\$550
March.	15\$500	15\$475	15\$500	15\$475	15\$600	15\$600
Sales.	2,000	Nil	2,000	Nil	Nil	Nil
New York Rio spot N. 6.	7	7	7	7 1/2	7 1/2	7 1/2
» » » N. 7.	6 1/2	6 1/2	6 1/2	7	7	7
» Santos » N. 4.	8	8	8	8 1/2	8 3/4	8 3/4
» » » N. 7.	6 1/4	6 1/4	6 1/4	6 3/4	7	7
» futures						
December.	5.25	5.58	5.42	5.57	5.67	5.58
March.	5.45	5.58	5.63	5.73	5.84	5.75
May.	5.58	5.72	5.77	5.87	5.95	5.87
July.	5.68	5.82	5.85	6.00	6.08	5.97
Sales.	5,000	5,000	5,000	20,000	20,000	15,000
Havre futures						
December.	205	204 1/4	203 1/4	205	207 1/4	213 1/2
March.	207 1/4	206 3/4	206	207 1/2	209 3/4	215
May.	207 1/4	207	206 1/4	208 1/2	210 3/4	215 1/4
July.	206 3/4	206 3/4	206 1/2	208 3/4	211	215
Sales.	7,000	3,000	5,000	4,000	5,000	7,000
Hamburg futures						
December.	26	28	Unq.	28	Unq.	29
March.	28	30	30	32	32	32 1/2
May.	28	30	30	32	32 1/4	32 3/4
July.	28	30	30	32	32 1/2	33
Sales.	Nil	Nil	Nil	1,000	Nil	Nil

### DESTRUCTION OF COFFEE AT DIFFERENT PORTS

It is officially announced that coffee destroyed at different Brazilian ports up to 28th November, 1931, is as follows:—

	Bags
Santos	1,730,053
Rio de Janeiro	434,841
Victoria	156,215
Nicheioy	714
Sundry	104
Total	2,321,927

### THE FREE ENTRY OF FINE COFFEES AT SANTOS

The Institute of Coffee of São Paulo announces that, with object of encouraging the production of fine coffees, the despatch of type 2 and genuine «maragogipes» direct to Santos, free of series restrictions, is now permitted.

Authorisation will be granted on presentation of samples to the Institute up to 15th of each month for direct consignment to Santos during the following month.

### THE INSTITUTE OF COFFEE OF SÃO PAULO

The Santos Coffee Market urges the reform of the Statutes of the Institute of Coffee of São Paulo with the object of assuring it a representative on the Board or Council of that institution, which aspiration is very reasonable, for that market is entitled to have a controlling vote in the affairs of the Institute to avoid the clashing of interests, which, being virtually national, should be harmonised.

### CLASSIFICATION OF COFFEE IN SÃO PAULO

Up to 10th inst., 17,036,754 bags of coffee had been classified by the Institute of Coffee of São Paulo.

### WILEMAN'S BRAZILIAN REVIEW

Your aim in placing announcements in a paper is primarily because you know that what you offer meets the eye of persons most likely to be interested. Once readers are interested it rests with the advertiser to push the enquiry into good business. "Wileman's Brazilian Review" numbers amongst its readers every coffee, banking, export and import house of any standing in three continents. It is rare for an advertisement to be withdrawn. The inference is obvious.

### COFFEE TRUTHS IN RIGHT ORDER

(From the «Tea and Coffee Trade Journal».)

Mr. J. W. Millard, in his address before the National Coffee Roasters convention, made some sound observations and some that were not so sound. On the constructive side he wisely advised the members that, having become of age, they ought to put away childish things. He stressed the importance of getting at the facts regarding alleged consumption increases and urged that a careful study be made of the problem presented by the eleven cent cut in margins. Speaking with the earnestness of a member of the association, rather than as an advertising agent, Mr. Millard said, «Our first consideration should be the members of the green coffee trade», and that was a graceful bill for the green coffee men's cooperation.

Next, Mr. Millard, who, during recent years seems to have become a kind of unofficial counsellor and good friend to the association, gently chided the members for not making the most of their opportunities since the advent of Prohibition, recalling to their minds certain bulletins of the Joint Coffee Trade Publicity Committee, back in 1919-21, wherein the coffee men were enjoined to promote the sale of coffee at soda fountains, lunch counters, and restaurants. «Why», he asks, «did not the passing of the open saloon bring about a noticeable increase in coffee consumption?» The answer is an obvious shortcoming in the association's history. Again he asks, «Why has the per capita consumption of coffee been so static?» And we learn, much to our dismay, that «in the last 80 years, the per capita coffee consumption in the United States has increased just 3/5ths of a cup, and in the past 20 years the increase has been even less than that: in fact, too small to reckon in understandable terms». Also, we are told that «coffee, instead of being America's favorite beverage, as the Brazilian-American Coffee Promotion Committee would have us believe, is really only America's favorite breakfast drink. Until coffee makes a place for itself at lunch, at dinner, at evening gatherings in the home, it is not even an also-ran in the field of beverage competition for meals other than breakfast».

### INCINERATION OF COFFEE AT SANTOS

It is officially announced that coffee incinerated at Santos up to 10th inst. amounted to 1,820,361 bags.

### MISLEADING COFFEE STATISTICS

From «The Tea and Coffee Trade Journal».

Secretary Williamson, of the National Coffee Roasters Association, says that no one with the slightest understanding of trade statistics will pay any attention to the extravagant claims of 15 per cent increase in coffee consumption made by some agencies. «Unfortunately, trade statistics on actual coffee consumption are sadly lacking. An unbiased analysis must lead to the conclusion that sales volume and consumption this year have been holding their own, but have registered no more than a normal increase. Any consolation which may be derived from the wide publicity given to the fact that coffee imports passed silk in value, must come from realization of the fact that silk declined more heavily in value, dropping 29 per cent since last year, whereas coffee dropped only 14 per cent. However, it must not be overlooked that when coffee declined from 14 to 10 1/2 cents a pound it achieved a new low value—31 per cent below the average for five years».

There is food for thought in these observations. Obviously, the Brazilian-American Coffee Promotion Committee's efforts to keep its courage up by whistling while passing through these dark days, does not meet with the approval of the coffee roasters who see the picture from a different angle. Paid advertising agencies to the contrary notwithstanding, the coffee roasters view with alarm the effort on the part of certain «vested» interests to gain favor with the dear public by cutting prices out of all proportion to the decline in green coffee values. Again quoting the late Hermann Sieleken, «Merchants in the best sense don't lower prices; they raise «em».

As for the misleading statistics, there was a time when the N. C. R. A. folks used them to suit their purpose and that was when they were spending their own money—not Brazil's—to make propaganda for coffee and they were mightily anxious to convince themselves, as well as Brazil, whose favor they were courting, that «everything was going to be all right». Somehow, the truth will out about statistics, juggle them how we may. In this instance the criticism would seem to be justified even though the consumption figures so widely exploited were evidently designed to fatter the thought that if Americans were not drinking more coffee they *ought* to be, and all that was required was for Brazil to continue to supply the funds to make it so.

### THE SECOND INTERNATIONAL COFFEE CONFERENCE

(From «Tropical Life»)

The *Bulletin* of the Pan-American Union for September must have interested every coffee man fortunate enough to have a copy, for it includes (pp. 901-915) an excellent report on the above Conference by one well qualified to write usefully and correctly on the matter. As an example, take the opening paragraph where we are told:—

«In 1902 there existed an over-production of coffee, great quantities of which were held in storage, and to consider remedial measures there was convoked in New York a conference, sometimes referred to as the First International Conference. It was attended by representatives of the various American coffee-producing countries, the Brazilian representative being the Hon. J. F. Assis Brasil, former Brazilian Minister at Washington. That Conference recommended the urgent convocation of a second Conference with delegates having plenipotentiary powers for the purpose of perfecting some international agreement to alleviate the coffee situation. Such a second conference, however, was delayed for almost thirty years, since it was only in the fall of 1930, when Sr. Assis Brasil became Minister of Agriculture of Brazil, that the matter received serious consideration. A Decree of December 16th, 1930, provided for the calling by the Brazilian Government of a new conference to take place in São Paulo on March 31st, 1931, a date later altered to May 17th. This Conference was held in the Municipal Theatre of São Paulo, facing Anhangabahu' Park, when the following countries were re-

presented: Brazil, Colombia, Ecuador, Guatemala, Mexico, Panamá, Paraguay, El Salvador, Venezuela, Great Britain, Holland, Portugal and the U. S. A.

One fact emphasized by the Conference is the uncertainty and irregularity of the world-output of coffee. It has proved to be no lasting consolation, at any rate to the producers, when 1928-29 gave the world only 19,588,000 bags, or 2,663,000 bags less than the deliveries for consumption, and the very next crop (1929-30) gave . . . 37,347,000 bags against 23,554,000 bags taken into consumption, leaving an unwanted stock of 22,586,000 bags, of which it was claimed that 21,209,730 bags were, on June 30th, stored in the São Paulo interior warehouses and were really the cause of that Confe-

rence being held. The problem of the Conference, wrote Mr. C. R. Cameron, Consul-General for the United States at São Paulo, was to endeavour to discover some means of balancing the world production and consumption of coffee.

After several plenary sessions had been held, the Brazilian authorities took the foreign delegates on a week's excursion to the coffee zones of the interior. After returning from this journey, the Conference settled down to real work. The Brazilian delegates were inclined to advocate restriction, if not of production at least of export and the adoption of some plan to assure a more remunerative price for the planters. As practically every producing centre except Brazil was opposed to all such measures claiming that in their cases restriction was not necessary since their crops being almost all mild coffees, were regularly sold with no carry-over from year to year, the proposal was allowed to slide. Measures which all the delegates could agree upon with the greatest readiness were those aiming at providing more accurate statistics and increasing the consumption. Accordingly (will cocoa planters please note) a project was adopted looking towards the establishment of an International Coffee Bureau, for the purpose of collecting statistics and of studying measures for propaganda and the best means of obtaining favour for the coffee industry as regards financing, transports, tariff barriers, etc. The fate of the project depends on the action of an international convention to meet in Lausanne during the month of July, 1932. Let us all therefore make a note of that date, and take care to study every change and proposal made with respect to coffee production and consumption, between now and next July.

## TYPOGRAPHIA ATHENAEUM

a Subsidiary of the Soc. Comm.  
Hangero-Brasileira Limitada.

General Printers and  
Bookbinders. Specialises in Art work, for which it is renowned. Book-work, Journals, Periodicals, etc. Guaranteed work at Moderate Prices. Printers of «Wileman's Brazilian Review».

AV. MEM DE SÁ, 236

TELEPHONE 2-3617

Rio de Janeiro

## The Western Telegraph Company, Ltd.

Established in Brazil n. 1874.

**Cable Stations in South America**

**Brazil:** Pará, Maranhão, Ceará, Recife, Maceió (Jaragua), Bahia, Victoria, RIO DE JANEIRO, Santos, São Paulo, Florianopolis, Rio Grande do Sul,

**Uruguay:** Montevideo

**Argentina:** Buenos Ayres

**West Coast of America  
Telegraph Co., Ltd.**

**Chili:** Valparaiso, Santiago, Arica, Pisagua, Iquique, Antofagasta, La Serena, Coquimbo, Concepcion, Coronel, Talcahuano

**Perú:** Callao, Lima, Mollendo



Direct rout under one management

**Europe-Eastern Telegr. Co. Ltd.**

**London:** Tower Chambers, Moorgate, Liverpool, Manchester, Glasgow, New castle-on-tyne, Birmingham, Bradford Leeds, Cardiff.

**Madrid:**

**Lisbon:**

**Agencies:** Paris, Rue Richilieu 73; Brussels, 58, Rue Van Hammée; Hamburg, Monkebergstr Caledonia Haus 5.

**Head Office:** of the Company, Electra House, Moorgate, London.

**WESTERN UNION TELEGRAPH COMPANY**  
New York, 60, Hudson Street, New York; Boston, Montreal



CLEARANCES OF COFFEE FROM THE PORT OF VICTORIA

During the Month of October, 1931 (Corrected)

UNITED STATES	
3 «Aracajú»:—	
New Orleans	6,593
Houston	1,625
4 «Parnahyba»:—	
New York	2,150
Winnipeg	250
10 «Bonheur»:—	
New York	750
Philadelphia	250
14 «West Segovia»:—	
New Orleans	3,400
16 «Jaboatão»:—	
New Orleans	7,100
Houston	4,800
19 «Delnorte»:—	
New Orleans	3,500
27 «Ubá»:—	
New York	2,700
Jacksonville	1,000
Philadelphia	875
28 «Patricia»:—	
New Orleans	1,375
31 «West Neris»:—	
New Orleans	3,625

RIVER PLATE

20 «Santos»:—	
Buenos Aires	150
EUROPE	
1 «Poconé»:—	
QHavre	1,250
Antwerp	313
Rotterdam	126
Hamburg	1,100
Dantzig	63
10 «Londonier»:—	
Antwerp	795
10 «Santa Teresa»:—	
Hamburg	2,064
10 «Alpherat»:—	
Rotterdam	250
Malta	813
Dantzig	63
12 «Suecia»:—	
Halmstad	125
Gothenburg	375
Gefle	1,250
Stockholm	1,875
Sundsvall	125
Ornskoldvik	125
Kalmar	125
Mantyluoto	125
Lulea	250
15 «Siqueira Campos»:—	
Havre	500
Antwerp	313
Rotterdam	875
Hamburg	1,063
15 «Ivo»:—	
Amsterdam	688
Hamburg	125

15 «Borgland»:—	
Oslo v/Rio	113
21 «Alwaki»:—	
Rotterdam	377
Dantzig	1,125
21 «Atlanta»:—	
Naples	1,125
Trieste	11,443
Venice	313
26 «P. Christophersen»:—	
Gothenburg	625
Stockholm	625
Gefle	1,625
Sundsvall	125
Oskarshamn	125
23 «Guarujá»:—	
Barcelona	125
Gibraltar	125
Marseille	250
Valence	500
Bilbao	250
Genoa	375
31 «Astrida»:—	
Antwerp	2,375
31 «Bahia»:—	
Hamburg	2,377
31 «Bagé»:—	
Havre	3,876
Rotterdam	1,273

Hamburg	2,926
Antwerp	375
Dantzig	188
	47,412

NORTH AFRICA

16 «Siqueira Campos»:—	
Tenerife	125
23 «Guarujá»:—	
Casablanca	375
Tanger	125
Ceute	125
Rabar	188
Oran	1,125
Alger	2,442
Philippeville	189
Bougie	125
Bone	63
Stax	126
McHilla	500
	5,508

RIO & COASTWISE	21,020
Total	114,083

TOTAL EXPORT FROM VICTORIA DURING OCTOBER, 1931 (Corrected)

		In bags of 60 kilos:—					
		River Plate	U. States	Europe	North Africa	Rio & Coast.	Total
39,993		150	39,993	47,412	5,508	21,020	114,083
	Hard, Rand & Co	—	17,425	2,190	313	4,000	23,928
	Ornstein & Co	150	750	11,808	689	6,420	19,817
	Vivacqua Irrnãos S.A	—	11,200	5,489	437	2,336	19,462
	Theodor Wille & Co Ltd	—	3,125	10,011	3,694	2,040	18,870
	A. Prado & Co	—	—	4,600	—	4,944	9,544
	Cia. Nac. Com. de Café	—	5,868	1,500	—	—	7,368
	Armando Pinto & Co	—	—	4,063	375	700	5,138
	Oliveira Santos & Filhs.	—	225	4,000	—	200	4,425
	Vianna Leal & Co	—	1,400	3,751	—	—	5,151
	Cruz Sobrinhos & Co	—	—	—	—	380	380

TOTAL EXPORT FROM VICTORIA FROM 1st JULY, 1931 to 31st OCTOBER, 1931 (Corrected)

		In bags of 60 kilos:—					
		River Plate	U. States	Europe	North Africa	Rio & Coast.	Total
		1,063	178,775	161,712	20,294	62,090	430,934
	Hard, Rand & Co	—	77,050	21,930	877	7,795	107,652
	Ornstein & Co	—	41,065	16,485	2,091	13,969	73,610
	Vivacqua Irrnãos S.A	—	41,065	33,984	5,879	15,160	61,061
	Theodor Wille & Co Ltd	—	8,975	31,842	9,634	3,235	53,686
	A. Prado & Co	—	500	15,001	—	23,671	39,172
	Cia. Nac. Com. de Café	—	22,793	9,341	750	—	32,884
	Armando Pinto & Co	—	1,250	13,002	1,063	3,170	18,485
	Vianna Leal & Co	—	9,467	9,876	—	—	19,343
	Oliveira Santos & Filhs.	—	5,800	10,251	—	1,055	17,106
	Arbuckle & Co	—	6,000	—	—	—	6,000
	Cruz Sobrinhos & Co	—	—	—	—	1,035	1,035
	Total export from 1st July, 1930 to 31st October, 1931						568,199
	Total export from 1st July do. to 30th June, 1931						1,863,697

CLEARANCES OF COFFEE FROM THE PORT OF VICTORIA

During the Months November, 1931  
In bags of 60 kilos—

UNITED STATES

4 «Barbacena»—	
New Orleans	12,993
Houston	2,950
10 «Delsud»—	
New Orleans	7,725
Houston	1,550
13 «Buenos Aires Marú»—	
New Orleans	3,400
Houston	600
18 «Camamú»—	
New Orleans	15,993
Houston	8,000
21 «Mandú»—	
New York	7,950
Jacksonville	500
Montreal	250
25 «Cabedello»—	
Philadelphia	875
New York	750
26 «Algic»—	
Jacksonville	500
Norfolk	500
Baltimore	9,000
30 «Lorraine Cross»—	
New Orleans	9,250
5 «Ruy Barboza»—	
New York	2,000
	84,786

RIVER PLATE

6 «Campos Salles»—	
Montevideo	600
15 «Baependy»—	
Buenos Aires	2,150
	2,750

EUROPE

9 «Rio de Janeiro»—	
Hamburg	1,250
Antwerp	125
10 «Salta»—	
Oslo v/ Rio	50
12 «Pacific»—	
Gothenburg	750
Kalmar	125
Helsingborg	375
Sundsvall	250
Mantyluoto	125
Stockholm	375
Helsinki	250
16 «Montferland»—	
Amsterdam	1,250
18 «Cuyabá»—	
Havre	1,375
Bordeaux	250
Antwerp	250
Bilbao	187
Rotterdam	313

Dantzig	377
Hamburg	1,628
18 «Acyone»—	
Rotterdam	1,251
22 «Para»—	
Oslo v/ Rio	63
22 «Valparaiso»—	
Gothenburg	375
Stockholm	750
Helsingborg	250
Abo	150
Helsinki	500
Gefle	125
22 «Teresa»—	
Trieste	12,431
Naples	1,751
Venice	63
Messina	125
Metkovic	126
Salonica	50
Bari	125
Izmir	125
Genoa	125
Ancena	250

22 «Wirttemberg»—	
Hamburg	2,250
26 «Mont Kemmel»—	
Barcelona	275
Genoa	375
Gibraltar	375
Valence	626
Seville	250
Bilbao	63
Marselle	1,688
	32,842

NORTH AFRICA

26 «Mont Kemmel»—	
Casablanca	687
Ceue	125
Alger	3,877
Oran	1,939
Mostaganem	313
Larache	125
Philippeville	188
Bougie	62
Melilla	564
Tanger	63
	7,943

RIO & COASTWISE

Total	14,324
Total	142,645

TOTAL EXPORT FROM VICTORIA DURING THE MONTH OF NOVEMBER, 1931

River Plate	U. States	Europe	North Africa	Rio & Coast.	Total
Vivacqua Irmão S-A	20,350	4,991	439	2,877	28,657
Theodor Wille & Co. Ltd	13,625	8,588	2,065	445	24,723
Ornstein & Co	2,750	3,000	10,235	2,688	23,093
Hard, Rand & Co	—	18,200	2,252	1,250	22,897
Armando Pinto & Co	—	4,000	3,400	1,438	9,640
Oliveira Santos & Filhos	—	6,125	1,250	63	8,608
Cia. Nac. Com. de Café	—	7,486	251	—	7,737
A. Prado & Co	—	1,500	1,250	3,320	5,070
Arbuckle & Co	—	4,000	—	—	4,000
Vianna Leal & Co	—	3,000	625	—	3,625
Oliveira Brothers	—	3,500	—	—	3,500
Cruz Sobrinhos & Co	—	—	—	1,095	1,095
	2,750	84,786	32,842	7,943	14,324
					142,645

TOTAL EXPORT FROM VICTORIA FROM 1st JULY, 1931 TO 30th NOVEMBER, 1931

River Plate	U. States	Europe	North Africa	Rio & Coast.	Total
Hard, Rand & Co	95,250	24,182	2,127	8,990	130,549
Vivacqua Irmãos S-A	61,415	21,476	2,530	16,846	102,267
Ornstein & Co	3,813	8,875	44,219	8,567	85,054
Theodor Wille & Co	—	22,600	40,430	11,699	78,409
A. Prado & Co	—	3,000	16,251	—	44,242
Cia. Nac. Com. de Café	—	30,279	9,592	750	40,621
Armando Pinto & Co	—	5,250	16,402	2,501	28,125
Oliveira Santos & Filhos	—	11,925	11,501	63	26,589
Vianna Leal & Co	—	12,467	10,501	—	22,093
Arbuckle & Co	—	10,000	—	—	10,000
Oliveira Brothers	—	3,500	—	—	3,500
Cruz Sobrinhos & Co	—	—	—	2,130	2,130
	3,813	263,561	194,554	28,237	83,414
					573,579

Total export from 1st July, 1930 to 30th November, 1930 171,781  
Total export from 1st July do. to 30th June, 1931 1,863,697

## COFFEE STATISTICS

### ENTRIES

	Week ending Dec. 10 - 1931			For the crop to	
	Dec. 10 1931	Dec. 3 1931	Dec. 11 1930	Dec. 10 1931	Dec. 11 1930
Total Rio - Central and Leopoldina	109,012	110,575	80,016	1,882,716	1,556,943
Total Santos	404,623	316,687	225,597	6,447,142	5,205,114
Total Rio & Santos	513,635	427,262	305,613	8,329,858	6,762,062

Total entries by different S. Paulo Railways for crop to Dec. 10 - 1931

	Past Jundiahy	Sorocabana and others	Total at S. Paulo	Total at Santos
	1931/1932	3,848,421	2,446,522	6,294,933
1930/1931	2,719,643	2,555,551	5,275,194	5,205,114

### COFFEE LOADED (Embarques)

In bags of 60 kilos

	During Week ended Dec. 10 - 1931			For the crop to	
	Dec. 10 1931	Dec. 3 1931	Dec. 11 1930	Dec. 10 1931	Dec. 11 1930
Rio	51,128	105,771	88,234	1,674,100	1,525,520
Santos	222,627	255,993	290,570	4,652,079	3,998,461
Total Rio & Santos	273,755	361,765	378,804	6,326,179	5,523,981

### COFFEE CLEARED FOR FOREIGN PORTS

Quantity and Sterling F. O. B. Value

During the Week Ending Dec. 10 - 1931

Ports	Dec. 10 1931	Dec. 3 1931	Dec. 10 1931	Dec. 3 1931	Crop to Bags	Dec. 10 1931 £
	Rio	126,249	37,598	226,483	58,211	1,598,334
Santos	129,963	466,148	281,122	964,591	4,487,450	9,861,459
Total 1931/32	256,212	503,746	507,605	1,022,802	6,085,784	12,512,071
Total 1930/31	263,224	375,185	586,023	821,967	5,223,302	13,230,779

### THE COFFEE SAILED

During the week ending Dec. 10 - 1931 were consigned to  
the following destinations:  
(In Bags of 60 Kilos)

PORTS	United States	Europe & Mediterranean	Coast	River Plate	Cape	Others Ports	Total for Week	Crop to Date
Rio	46,315	69,569	3,871	10,365	—	—	130,120	1,662,855
Santos	46,424	80,040	15	3,499	—	—	129,978	4,488,861
Total 1931/32	92,739	149,609	3,886	3,864	—	—	260,098	6,151,716
Total 1930/31	—	—	—	—	—	—	—	—

### SALES OF COFFEE.

During the week ending Dec. 10 - 1931

	Dec. 10 - 1931	Dec. 3 - 1931	Dec. 11 - 1930
Rio	67,872	53,472	43,469
Santos	146,000	170,000	164,000
Total	213,872	223,472	207,469

## Companhia Nacional de Comercio de Café

**Rio de Janeiro**  
**Rua da Quitanda, 148**  
Cable Address: "AXECO"

## COFFEE EXPORTERS

Agents and Sub-Agents all  
over the world

### MANIFESTS OF COFFEE

#### RIO DE JANEIRO

During the week ending, Nov., 5th 1931

13 «Highland Monarch»— Las Palmas	
Mc. Kinlay & Co	500
Sinner & Co	50
	550
13 «Lagarto»— Magallanes	
Sinner & Co	370
Talcahuano	
Theodor Wille & Co	200
Mc. Kinlay & Co	100
Kornstein & Co	100
Valparaiso	
Theodor Wille & Co	600
Sinner & Co	510
Mc. Kinlay & Co	426
Almeida Prado & Co	100
Ornstein & Co	25
Iquique	
Mc. Kinlay & Co	30
	2,461
15 «Demerara»— Montevideo	
Hard, Rand & Co	800
18 «Alcantara»— Santander	
Mc. Kinlay & Co	250
K Coruña	
Mc. Kinlay & Co	50
Gijon	
Mc. Kinlay & Co	125
Cia. Nacional Com. de Café Lourenço Marques	250
Ornstein & Co	100
	775

## OUR OWN STOCKS

Rio and Santos — In bags of 60 kilos

RIO — Stock on Dec. 3, 1931	224.027
Entries during Week ended Dec. 10, 1931	109.112
	<u>333.039</u>
Loaded (Emb.) for week ended Dec. 10, 1931	51.128
Local consumption	3.500
Stock at Rio on Dec. 10, 1931	248.411
SANTOS — Stock on Dec. 3, 1931	1.160.020
Entries for week ended Dec. 10, 1931	404.623
	<u>1.564.643</u>
Loaded (emb.) during same week Dec. 10, 1931	222.627
STOCK AT SANTOS ON Dec. 10, 1931	1.283.446
Stock at Rio, and Santos, Dec. 10, 1931	1.531.857
do do do Dec. 3, 1931	1.384.047
do do do Dec. 11, 1930	1.392.812

Official withdrawals during the week ending, 10th December, 1931  
 — Rio, 30.000 bags; Santos, 58.570 bags.

21 «Sambre»:—	Theodor Wille & Co	207	Kotka	
Havre	Sinner & Co	125	Theodor Wille & Co	515
Hard, Rand & Co		1,350	Mc. Kinlay & Co	275
21 «Madrid»:—		4,082	Helsinki	
Bremen	29 «Southern Cross»:—		Theodor Wille & Co	1,850
Rebello, Alves & Co	New York		Mc. Kinlay & Co	1,143
Hamburg	Naumann, Gepp & Co, Ltd	1,519	Hard, Rand & Co	250
B. Gonçalves & Co, Ltd	American Coffee Corp.	1,000	Theodor Wille & Co	250
A. Jabour & Co	Rebello, Alves & Co	536	Ornstein & Co	250
	Rotundo & Co	508	Pinto, Lopes & Co	125
	Paiva, Nunes & Co	500		
26 «Natia»:—	Botelho, Martins & Co, Ltd	300	31 «Principessa Maria»:—	8,013
Buenos Aires	Leon Israel Co, S-A	250	Rebello, Alves & Co	125
Pinheiro Ladeira & Co	Marcellino Martins Filho & Co	200	Theodor Wille & Co	125
27 «Monte Rosa»:—	Ornstein & Co	125	Samboul	
Hamburg			Pinto & Co	187
Theodor Wille & Co	30 «Astrida»:—		Tripoli-Libia	
Leon Israel Co, S-A	Antwerp		Luigi Bozzo di Ermínio	50
Ornstein & Co	Pinheiro Ladeira & Co	2,500	Beyrouth	
Pinto, Lopes & Co	Botelho, Martins & Co, Ltd	837	Theodor Wille & Co	62
E. G. Fontes & Co	Vivacqua Irmãos S-A	500		
A. Jabour & Co	Theodor Wille & Co	375	31 «Maryland»:—	549
Vivacqua Irmãos S-A	E. G. Fontes & Co	125	Copenhagen	
José Guarino	Marcellino Martins Filho & Co	125	Theodor Wille & Co	250
Mc. Kinlay & Co	A. Sion & Co	125	A. Sion & Co	250
A. Sion & Co		4,587	Sinner & Co	189
Helsinki	31 «Mercator»:—		Pinto, Lopes & Co	125
Theodor Wille & Co	Abo		Hard, Rand & Co	125
E. G. Fontes & Co	Theodor Wille & Co	725	Ornstein & Co	63
Pinto, Lopes & Co	Mc. Kinlay & Co	425	Nikobing-Falster	
	Hard, Rand & Co	125	Theodor Wille & Co	250
	Vivacqua Irmãos S-A	125	Nikobing-Mors	
27 «Sierra Morena»:—	Hango		Theodor Wille & Co	125
Hamburg	Theodor Wille & Co	50	Skive	
B. Gonçalves & Co, Ltd	Uleaborg	125	Theodor Wille & Co	125
Pinto, Lopes & Co	Ixpila	275	Svendborg	
Rebello, Alves & Co	Theodor Wille & Co	75	Theodor Wille & Co	125
	Wasu	100	Dantzig	
	Theodor Wille & Co	965	Pinto, Lopes & Co	75
29 «West Neris»:—	Raumo		Sinner & Co	125
New Orleans	Theodor Wille & Co	100		
E. G. Fontes & Co	Wiborg		1 «Holbein»:—	1,827
Lage Irmãos	Theodor Wille & Co	965	Las Palmas	
Pinheiro, Ladeira & Co	Mc. Kinlay & Co	175	Sinner & Co	100
Vicri S-A	Hard, Rand & Co	125	1 «Conte Rosso»:—	
	S. Pereira & Co	65	Genoa	
			A. Jabour & Co	440
			Theodor Wille & Co	250
			Mc. Kinlay & Co	250
			Botelho, Martins & Co, Ltd	200
			Rebello, Alves & Co	125
			Ornstein & Co	125
			Samboul	
			Pinto & Co	624
			Sinner & Co	500
			Alexandria	
			Mc. Kinlay & Co	250
			A. Jabour & Co	250
			Alexandretta	
			Ornstein & Co	250
			Smyrna	
			Ornstein & Co	62
				3,326

3 «Alchiba»:— Rotterdam		26 «Monte Rosa»:— Hamburg		Cia. Paulista de Exportação	1,250
Theodor Wille & Co	1,375	Hermann, Gaih & Co	3,250	Leon Israel Co, S-A	710
Stamboul		Theodor Wille & Co	3,205	Cia. Leme Ferreira	250
Ornstein & Co	500	Cia. Prado Chaves	2,625	Junqueira, Meirelles & Co	250
Dantzig		Lima, Nogueira & Co	2,000	Hard, Rand & Co	125
Ornstein & Co	188	Leon Israel Co, S-A	1,563	Antwerp	
Pireus		Sampaio Bueno & Co	1,401	Leon Israel Co, S-A	405
Sinner & Co	63	Amaral, Lima, Ltd	1,381	Cia. Paulista de Exportação	250
	2,126	S. A. Levy	1,000		7,740
4 «Eglantier»:— Buenos Aires		Naumann, Gepp & Co, Ltd	813	28 «Jamaïque»:— Rosario	
Hadjes & Co	4,344	Nioac & Co, Ltd	750	Caetano Castellano & Co	178
Botelho, Martins & Co, Ltd	393	Feixeira, Martins & Co, Ltd	634	Lima, Nogueira & Co	60
	4,737	Exp. Café Brasil, Ltd	500	Buenos Aires	
		Sion & Co	458	Sion & Co	165
Total Overseas	53,723	Nossack & Co	250	Lima, Nogueira & Co	40
		Raphael Sampaio & Co	229		443
		Ramos, Silva & Co	186	28 «Bahia»:— Rotterdam	
SANTOS		Almeida Prado & Co	125	Theodor Wille & Co	7,874
During the week ending, Nov., 5th 1931		Soc. Nacional Export. Ltd	125	Feixeira, Martins & Co, Ltd	984
		Bremen		Hermann, Gaih & Co	500
26 «Highland Chieftain»:— La Coruña		Sampaio Bueno & Co	250	Exp. Café Brasil, Ltd	500
Nossack & Co	125	Helsinki		Hard, Rand & Co	375
26 «West Calumb»:— Norfolk		Theodor Wille & Co	125	Leon Israel Co, S-A	125
Theodor Wille & Co	1,375	Cia. Paulista de Exportação	50	Naumann, Gepp & Co, Ltd	125
Leon Israel Co, S-A	500	Almeida Prado & Co	50	Nossack & Co	125
Sampaio Bueno & Co	250	Oslo		Eduardo M. Hofers	45
Philadelphia		Wright & Co, Ltd	63	Hamburg	
Theodor Wille & Co	750	Theodor Wille & Co	50	Theodor Wille & Co	875
Naumann, Gepp & Co, Ltd	250	Almeida Prado & Co	50	Hermann, Gaih & Co	500
Baltimore		Consumption		Nossack & Co	400
Hard, Rand & Co	500	Theodor Wille & Co	1	Exp. Café Brasil, Ltd	125
	3,625		21,159	Helsinki	
26 «Patricia»:— New Orleans		27 «West Neris»:— New Orleans		Theodor Wille & Co	625
Theodor Wille & Co	5,275	Hard, Rand & Co	11,175	Theodor Wille & Co	125
Soc. Nacional Export., Ltd	1,125	Almeida Prado & Co	2,500		13,393
Nossack & Co	500	Leon Israel Co, S-A	1,375	28 «West Imboden»:— Boston	
Houston		Theodor Wille & Co	1,300	Hard, Rand & Co	3,300
Soc. Nacional Export., Ltd	250	E. Johnston & Co, Ltd	750	American Coffee Corp.	3,000
	7,150	Cia. Prado Chaves	745	Naumann, Gepp & Co, Ltd	1,101
26 «Sierra Morena»:— Bremen		Silva, Ferreira & Co	606	Almeida Prado & Co	1,000
Naumann, Gepp & Co, Ltd	2,449	Cia. Leme Ferreira	600	E. Johnston & Co, Ltd	800
Theodor Wille & Co	1,000	Naumann, Gepp & Co, Ltd	500	Franco, Soares & Co	500
E. Johnston & Co, Ltd	449	Lima, Nogueira & Co	500	Theodor Wille & Co	375
Leon Israel Co, S-A	375	Ulysses & Co, Ltd	125	Philadelphia	
Nioac & Co, Ltd	250	Junqueira, Meirelles & Co	100	Hard, Rand & Co	3,000
Exp. Café Brasil, Ltd	126		20,270	Naumann, Gepp & Co, Ltd	500
Cia. Leme Ferreira	125	27 «Svaneholm»:— New Orleans		E. Johnston & Co, Ltd	500
Sampaio Bueno & Co	125	American Coffee Corp.	8,000	Cia. Paulista de Exportação	250
Almeida Prado & Co	90	Naumann, Gepp & Co, Ltd	2,900		14,326
R. Kratky	2	Zander & Co, Ltd	1,850	28 «Barbacena»:— Houston	
Hamburg		Almeida Prado & Co	750	Hard, Rand & Co	6,000
Eugenio Teuber	1,488	Feixeira, Martins & Co, Ltd	750	Zander & Co, Ltd	3,400
Sampaio Bueno & Co	764	Sampaio Bueno & Co	500	Theodor Wille & Co	1,773
Leon Israel Co, S-A	698	Lima, Nogueira & Co	250	New Orleans	
Amara, Lima, Ltd	339	Cia. Prado Chaves	250	Cia. Leme Ferreira	2,000
E. Johnston & Co, Ltd	250		15,250	Almeida Prado & Co	1,225
Almeida Prado & Co	250	27 «Natia»:— Buenos Aires		J. C. Mello & Co	1,000
Theodor Wille & Co	100	Eugenio Teuber	324	Theodor Wille & Co	1,000
Consumption		27 «Bagé»:— Havre		Ramos, Silva & Co	625
Zerrenner, Bulow & Co, Ltd	1	Nioac & Co, Ltd	2,500	Zander & Co, Ltd	350
	8,881	Wright & Co, Ltd	2,000		17,373

28 «Southern Cross»—					
	New York				
American Coffee Corp.	10,000				
Leon Israel Co., S-A	5,750				
Hard, Rand & Co	5,649				
Oswaldo Ferreira & Co	4,000				
Almeida Prado & Co	2,250				
Exp. Café Brasil, Ltd	1,590				
Sampaio Bueno & Co	1,250				
Mc. Laughlin & Co	1,013				
Stein & Feibleman	1,000				
Theodor Wille & Co	775				
Naumann, Gepp & Co, Ltd	500				
Nossack & Co	250				
	34,027				
28 «Astrida»—					
	Antwerp				
Theodor Wille & Co	5,999				
Cia. Leme Ferreira	4,500				
Naumann, Gepp & Co, Ltd	3,225				
E. Johnston & Co, Ltd	2,116				
Teixeira, Martins & Co, Ltd	1,955				
Hard, Rand & Co	1,500				
Lima, Nogueira & Co	500				
Leon Israel Co., S-A	500				
Almeida Prado & Co	400				
Nossack & Co	307				
Sion & Co	187				
Exp. Café Brasil, Ltd	125				
S. A. Levy	125				
Nioac & Co, Ltd	125				
Sampaio Bueno & Co	125				
	Amsterdam				
E. Johnston & Co, Ltd	184				
	21,873				
28 «Kerguelen»—					
	Havre				
Theodor Wille & Co	4,125				
Cia. Prado Chaves	1,750				
Wright & Co, Ltd	500				
Amiral, Lima, Ltd	479				
Nossack & Co	475				
Nioac & Co, Ltd	333				
Assumpção Imãio & Co, Ltd	10				
Lima, Nogueira & Co	4				
	7,676				
29 «Maryland»—					
	Copenhagen				
Hard, Rand & Co	2,875				
S. A. Levy	2,625				
Cia. Leme Ferreira	1,500				
Theodor Wille & Co	1,500				
Lima, Nogueira & Co	1,000				
Cia. Prado Chaves	750				
Teixeira, Martins & Co, Ltd	675				
Naumann, Gepp & Co, Ltd	375				
Franco, Soares	125				
Leon Israel Co., S-A	125				
E. Johnston & Co, Ltd	125				
	Kolding				
Theodor Wille & Co	250				
S. A. Levy	125				
	Vejle				
Theodor Wille & Co	250				
	Randers				
Theodor Wille & Co	250				
	Odense				
Theodor Wille & Co	250				
	Svendborg				
Theodor Wille & Co	125				
	Aalborg				
Theodor Wille & Co	125				
	Skive				
Theodor Wille & Co	125				
	Turku				
Cia. Paulista de Exportação	100				
	Wiipuri				
Cia. Paulista de Exportação	50				
	Bergen				
Almeida Prado & Co	50				
	13,375				
29 «Martha Washington»—					
	Trieste				
Naumann, Gepp & Co, Ltd	3,316				
Theodor Wille & Co	940				
Nioac & Co, Ltd	813				
Almeida Prado & Co	689				
Hard, Rand & Co	500				
Cia. Prado Chaves	375				
Cia. Leme Ferreira	313				
Leon Israel Co., S-A	188				
Raphael Sampaio & Co	126				
Wright & Co, Ltd	125				
Exp. Rubiac, Ltd	63				
	Alexandria				
Theodor Wille & Co	750				
Zander & Co, Ltd	125				
	Venice				
Leon Israel Co., S-A	188				
Hard, Rand & Co	125				
Nossack & Co	125				
Cia. Leme Ferreira	63				
Raphael Sampaio & Co	63				
Exp. Rubiac, Ltd	62				
	Naples				
J. C. Mello & Co	250				
Hard, Rand & Co	250				
Cia. Puglisi	50				
	Bari				
Almeida Prado & Co	63				
	Metkovich				
Theodor Wille & Co	63				
	9,625				
29 «Cabo San Agustin»—					
	Barcelona				
Junqueira, Meirelles & Co	1,000				
Cia. Paulista de Exportação	85				
E. Johnston & Co, Ltd	75				
	Santander				
Hard, Rand & Co	125				
	Avilés				
Hard, Rand & Co	125				
	Cadiz				
Naumann, Gepp & Co, Ltd	125				
	Huelva				
Nossack & Co	50				
	Malaga				
Theodor Wille & Co	50				
	1,635				
30 «Princesa Maria»—					
	Genoa				
Naumann, Gepp & Co, Ltd	375				
Cia. Prado Chaves	250				
	Odense				
Cia. Leme Ferreira	125				
Exp. Rubiac, Ltd	125				
	Naples				
J. C. Mello & Co	375				
Caetano Castellano & Co	30				
N. Pizarro & Co	30				
	Taranto				
Cia. Prado Chaves	125				
	Palermo				
Cia. Prado Chaves	125				
	Alexandria				
Cia. Prado Chaves	125				
	1,685				
30 «Princesa Giovanna»—					
	Buenos Aires				
Soc. Mogyana Export., Ltd	1,000				
	Genoa				
S. A. Moinho Santista	681				
Cia. Leme Ferreira	500				
Theodor Wille & Co	500				
Emilio Peirone	340				
Exp. Rubiac, Ltd	250				
Raphael Sampaio & Co	250				
Vidal & Co	125				
Almeida Prado & Co	125				
Damazio & Pires	1				
	2,772				
30 «Borga»—					
	Buenos Aires				
Cia. Prado Chaves	400				
Raphael Sampaio & Co	100				
	500				
31 «Ruy Barbosa»—					
	New York				
Federal Government	70,596				
Hard, Rand & Co	10,000				
American Coffee Corp.	8,000				
Cia. Leme Ferreira	4,000				
Theodor Wille & Co	2,000				
Arbuckle & Co	1,410				
Oswaldo Ferreira & Co	1,136				
Naumann, Gepp & Co, Ltd	375				
Zander & Co, Ltd	250				
Paiva Nunes & Co	125				
	97,892				
31 «Alchiba»—					
	Rotterdam				
Theodor Wille & Co	7,375				
E. Johnston & Co, Ltd	2,231				
Hard, Rand & Co	1,500				
Naumann, Gepp & Co, Ltd	1,049				
Sampaio Bueno & Co	250				
Teixeira, Martins & Co, Ltd	196				
Exp. Café Brasil, Ltd	125				
	Antwerp				
E. Johnston & Co, Ltd	478				
	13,204				
31 «Rio de Janeiro»—					
	Hamburg				
Theodor Wille & Co	2,864				
Cia. Prado Chaves	2,438				
Harmann, Gail & Co	1,100				
Sampaio Bueno & Co	875				

Ramos, Silva & Co	734
Teixeira, Martins & Co	500
Cia. Leme Ferreira	375
E. Johnston & Co, Ltd	250
Raphael Sampaio & Co	235
Leon Israel Co, S-A	125
Bremen	
Almeida Prado & Co	323
E. Johnston & Co, Ltd	125
Gefle	
Leon Israel Co, S-A	250
Abo	
Theodor Wille & Co	125
<hr/>	
Total Overseas	345,558

COASTWISE

October	
23 «Tapajóz»:—	
Bahia	
Cia. Paulista de Exportação	3
27 «Campinas»:—	
Rio Grande	
Junqueira, Meirelles & Co	25
28 «Barbacena»:—	
Rio de Janeiro	
E. de Mello & Co	4
30 «Itapés»:—	
Porto Alegre	
V. Morel & Co	5
<hr/>	
Total Coastwise	37

RUBBER

Hard Fine Pará was quoted in London and Pará on 12th inst. as follows:—

	London	Pará
	Per lb.	Per kilo
12th Nov., 1931	3 1/2d	18300
5th Dec., 1931	3 1/2d	18200
28th Nov., 1931	3 1/2d	18200
21st Nov., 1931	3 1/2d	18150
14th Nov., 1931	3 1/2d	18150
7th Nov., 1931	3 1/2d	18200
31st Oct., 1931	3 1/2d	18350

Movement of Rubber at Pará during the weeks ending 5th and 12th December, 1931, is as follows:—

— In kilos —		
	Dez. 5th	Dez. 12th
Entries	260,830	323,856
Stocks	5,262,000	5,515,000
Clearances:—		
Europe	—	—
U. States	—	36,050
Sundry	19,370	34,870
Total	19,370	70,920

New York Quotations on 27th November, and 12th November, 1931, are as follows (per lb):—

	Dec. 4th	Dec. 12th		Dec. 5th	Dec. 12th
Upriver Fine	5 1/2c.	5 1/2c.	Island Fine	18100	18200
Smoked Sheets	4 1/4c.	4 1/4c.	Sertão Fine	8500	8500
Market closed easy.			Island Sernamby	8900	8900
			Sertão Sernamby	8300	8300
			Caucho Ball	8400	8400

Spot Quotations at Pará, 5th and 12th December, 1931, are as follows (per kilo):—

Missions to Seamen-Rio de Janeiro Branch

Hon CHAPLAIN - Ven. Archdeacon Morrey Jones.

Seamen's Institute  
Rua Saccadura Cabral, 61  
RIO DE JANEIRO

Subscriptions and donations are badly needed to defray the cost of upkeep of the institute. Another five contos of réis per annum could be placed upon a sound financial basis.

If you are not already a subscriber, why not become one? 6,474 seamen visited the institute last year and 526 meal Tickets were issued to them.

The Missions to Seamen is Sadly in Need of Newspapers and Magazines.

BRITISH SUBSCRIPTION LIBRARY

RUA SACHET No. 39 - 2nd Floor  
(Just behind the Jornal do Comercio Building)

APPLY TO THE LIBRARIAN FOR  
MEMBERSHIP, 100\$000 yearly or Temporary Membership at special rate during your short stay in Rio.

MANY OLD & VALUABLE BOOKS  
LARGE SUPPLY OF MODERN BOOKS OF FICTION,  
DAILIES AND ILLUSTRATED WEEKLIES.  
BRITISH & AMERICAN MAGAZINES IN CIRCULATION

COTTON AND SUGAR QUOTATIONS

Cotton Service		During the Week-ending 10th December, 1931.					
		4	5	7	8	9	10
Liverpool 12,30 P. M.		5.14	5.19	5.28	5.29	5.25	5.24
Pernambuco Maceió fair spot		5.14	5.19	5.28	5.34	5.30	5.29
American Middling spot		4.83	4.89	4.96	4.98	4.94	4.94
American futures January		4.82	4.87	4.94	4.95	4.93	4.92
March		4.83	4.88	4.94	4.95	4.93	4.93
May		4.86	4.90	4.96	4.95	4.94	4.94
July		6.57	6.57	6.55	6.50	6.42	6.50
New York American Mid. Uplands		6.15	6.15	6.10	6.10	6.00	6.05
» American futures January		6.05	6.05	6.01	5.97	5.89	5.95
March		6.22	6.23	6.21	6.16	6.07	6.15
May		6.40	6.41	6.38	6.34	6.26	6.33
July							
Sugar Service							
New York futures December		1.08	1.10	1.11	1.07	1.06	1.07
March		1.13	1.15	1.15	1.12	1.11	1.11
May		1.19	1.21	1.21	1.17	1.17	1.17
July		1.24	1.27	1.27	1.24	1.24	1.24
September		Unq.	Unq.	Unq.	Unq.	Unq.	Unq.
London futures December		Unq.	Unq.	Unq.	Unq.	Unq.	Unq.

**SHIPPING.****STEAMER'S MOVEMENT.****JOHNSON LINE**

(Luiz Campos Filhos &amp; Co. Agents)

M-S «Lima» left Gothenburg on the 15th ult., Rio on the 7th inst. for Santos, Porto Alegre, Montevideo and Buenos Aires.

M-S «Suecia» left Gothenburg on the 28th ult., for Rio, Santos and Buenos Aires. Due to arrive here on the 23rd inst.

M-S «Pedro Christophersen» due to leave Gothenburg on the 15th inst., for Rio, Santos, Montevideo and Buenos Aires. Due to arrive here on the 10th January 1932.

M-S «Pacific» due to leave Gothenburg on the 31st inst. for Rio, Santos and Buenos Aires. Due to arrive here on the 26th January 1932.

M-S «Valparaiso» due to leave Gothenburg on the 11th of January 1932, for Rio, Santos, Montevideo and Buenos Aires. Due to arrive here on the 3rd of February 1932.

**HONEWARD**

M-S «Pacific» left Buenos Aires on the 1st ult., Santos on the 8th ult., Rio on the 10th ult., Victoria on the 12th ult., Bahia on the 15th ult., and arrived at Gothenburg on the 6th inst.

M-S «San Francisco» left Buenos Aires on the 20th ult., Santos on the 28th ult., Rio on the 30th ult., Victoria on the 2nd inst., Bahia on the 5th inst., for Sweden and Finland.

M-S «Santos» left Buenos Aires on the 4th inst. due to leave Santos on the 10th inst., Rio on the 12th inst., Victoria on the 14th inst., Bahia on the 17th inst., for Sweden and Finland.

M-S «Kronprincessan Margareta» due to leave Buenos Aires on the 19th inst., loading at Santos on the 24th inst., Rio on the 27th inst., Victoria on the 30th inst., Bahia on the 2nd January 1932, for Sweden and Finland.

**MC CORMICK STEAMSHIP CO**  
(P. A. B. LINE)

Federal Express Co. — Gen. Agents

«West Notus» sailed B. Aires Nov. 20th. Montevideo Nov. 21st, arrived Santos 25th sailed 30th, arrived and sailed Rio Dec. 1st, arrived and sailed Bahia Dec. 5th for Trinidad, Colombia and U. S. Pacific Ports.

«West Cactus» sails B. Aires Dec. 9th, Montevideo Dec. 14th, arrives Santos Dec. 18th sails Dec. 22nd, arrive and sails Angra dos Reis Dec. 23rd, arrive and sails Rio Dec. 24th, arrive and sails Bahia Dec. 29th, thence Trinidad, Colombia and U. S. Pacific Ports.

**PRINCE LINE LIMITED**

(Houlder Brothers &amp; Co., Ltd. Agents)

«M-S Western Prince» leaves Rio 19th December for Trinidad and N. York. «M-S Eastern Prince» due Rio de Janeiro from New York 31st December, sails for Santos, Montevideo and Buenos Aires.

«M-S Northern Prince» leaves Rio 2nd January 1932 for Trinidad and New York.

«M-S Southern Prince» due Rio de Janeiro from New York 14th January, sails for Santos, Montevideo and Buenos Aires.

«M-S Eastern Prince» leaves Rio 16th January for Trinidad and N. York.

«M-S Western Prince» due Rio de Janeiro from New York 28th January, sails for Santos, Montevideo and Buenos Aires.

**MUNSON STEAMSHIP LINES**

Federal Express Co. — Gen. Agents

«American Legion» sailed B. Aires Nov. 21st, arrived Santos Nov. 24th sailed Nov. 25th, arrived and sailed Rio Nov. 26th, due Trinidad Dec. 4th, arrives New York Dec. 9th, sails Dec. 12th, due Bermuda Dec. 14th, due Rio Dec. 25th, Santos Dec. 26th, Montevideo Dec. 29th, B. Aires Dec. 30th.

**SUBSCRIPTION FORM****WILEMAN'S BRAZILIAN REVIEW**

CAIXA DO CORREIO (P. O. Box) 809  
RIO DE JANEIRO

Please enter <sup>my</sup>/<sub>our</sub> subscription to **Wileman's Brazilian Review** for one year beginning \_\_\_\_\_  
for which  $\frac{1}{wc}$  enclose \_\_\_\_\_  
Name \_\_\_\_\_  
Address \_\_\_\_\_

**TERMS OF SUBSCRIPTION (Post Free)**

In Brazil . . . . .	Rs. 1005000	Payable in advance
Elsewhere . . . . .	£ 5-0-0	„ „ „
Single copies (to subscribers only) . . . . .	Rs. 25000	



## Rio de Janeiro Lighterage Company Limited

Lighterage Contracts, Stevedores, Tug and Launch Owners, Salvage Operators.

Fleet—150 Lighters: 18,000 tons total capacity.

RAPID HANDLING OF CARGO GUARANTEED.

Salvage Tug "Emily" equipped with Modern Salvage Appliances

RIO DE JANEIRO:

Av. Rio Branco, 9 - 2nd floor, Room 232

P. O. BOX 1164.

TELEGRAMS — "LIGHTERAGE RIO-JANEIRO".

Codes—BENTLEY'S, A. B. C. 4th Ed. LIEBER'S, A. 1

LONDON — Dashwood House, Old Broad Street, E. C. 2

ENQUIRIES INVITED.

## The Leopoldina Railway Company Limited

Central Office — Barão de Mauá Station  
Avenida Francisco Bicalho

Rio de Janeiro

TELEPHONE 8-2200

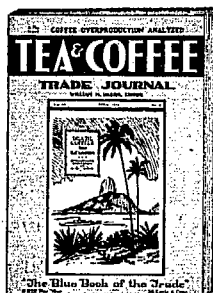
### DAILY EXPRESSES

#### Trains to Interior

FROM	DEPART.	DESTINATION
BARÃO DE MAUÁ	5.40	Campos, Miracema, Itapemirim, Porciuncula.
NICTHEROY	6.15	
BARÃO DE MAUÁ	5.40	Friburgo, Cantagallo, Macuco, Portella.
NICTHEROY	6.15	
NICTHEROY	16.25	Friburgo a Rio Bonito daily (On Mondays, Wednesdays, Thursdays and Sundays to Maché).
BARÃO DE MAUÁ	6.00	E. Rios, Ubá, Ponte Nova,
BARÃO DE MAUÁ	6.00	Porto Novo, Recreio, Cataguazes, Carangola.

### NIGHT EXPRESSES

BARÃO DE MAUÁ	20.45	Campos, Itapemirim, Victoria — Mondays, Wednesdays and Fridays.
NICTHEROY	21.45	
BARÃO DE MAUÁ	20.10	E. Rios, Ubá, Ponte Nova, Raul Soares — Mondays and Thursdays.
BARÃO DE MAUÁ	20.10	Porto Novo, Cataguazes, Carangola, Manhuassú, Mondays and Thursdays.



Government Officials,  
Bankers, Merchants and  
Publicists in 59 Countries  
Around the World

read *The Tea and Coffee  
Trade Journal*

This paper is the greatest  
single factor for promoting  
good will in the tea and  
coffee trades. Its editor and  
publisher is

**WILLIAM H. UKERS, M.A.**

author, «All About Coffee» and «All About Tea.»

and for over 25 years, student, expert, advisor and counsellor on industrial and merchandising problems in the tea and coffee trades.

An advertisement in *The Tea & Coffee Trade Journal* carries dignity and builds good will—«the only thing of permanent value.»

SUBSCRIPTION IN BRAZIL, \$3 per year  
Advertising rates on application

Agents for Brazil:

**WILEMAN'S BRAZILIAN REVIEW**

RUA DA QUITANDA, 161 RIO DE JANEIRO

THE TEA & COFFEE TRADE JOURNAL

79 WALL STREET, NEW YORK

## THE SOUTH AMERICAN HANDBOOK

Eighth 1931 Edition

Published by

Trade & Travel Publications Ltd., 14 Leadenhall  
Street, London, E. C. 3

### World Wide Circulation

The **Only** Year Book and Guide, in any  
language, dealing with all the countries  
of Latin-America

**Fully Revised and Brought up to Date**

**New "Air Services" Section Added**

Speccially prepared Map-Mexico to Cape Horn.

Accurate & Concise.—Price 2/6 Net.

Post 3/-Free. Obtainable from Offices and  
Agencies of

**The Royal Mail Steam Packet Company**  
BUY A COPY TO-DAY

# THE CALORIC COMPANY

RIO DE JANEIRO

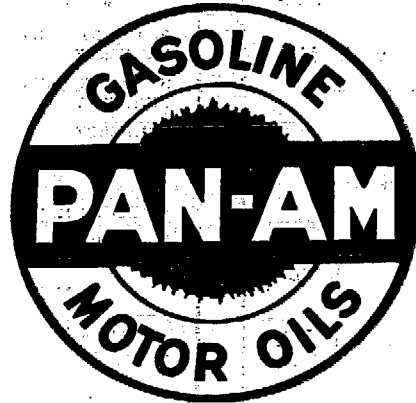
Praça Mauá, 7 - Edifício d'A Noite - 12º andar

P. O. Box 1965

Telegraphic Address: "Petroloric"

Telephone 3-5860

**Fuel Oil**  
For Industries,  
Railways, Steamers



**Diesel Oil**  
For Internal  
Combustion Engines

Fuel Oil Stations at:

**Pará, Pernambuco, Bahia and Santos**

## LAMPOR & HOLT LINE

### Brazil Service

From Glasgow and Liverpool to:—

	Vessel	Tons	Sailing From		Expected Arrival
			Glasgow	Liverpool	Rio de Janeiro
Bahia, Rio de Janeiro, Santos, Rio G. do Sul, Pelotas & Porto Alegre	<b>Herschel</b>	6,293	28th Nov.	5th Dec.	25th December
Bahia, Rio de Janeiro, Santos, Rio G. do Sul, Pelotas & Porto Alegre	<b>Balfe</b>	5,369	26th Dec.	2nd January	23rd January
Bahia, Rio de Janeiro, Santos, Rio G. do Sul, Pelotas Porto & Alegre	<b>DELAMBRE</b>	7,032	23rd Jan.	30th Jan.	20th February
Bahia, Rio de Janeiro, Santos, Rio G. do Sul, Pelotas Porto & Alegre	<b>Holbein</b>	6,278	20th Feb.	27th Feb.	19th March

Cargo taken on through Bills of Lading, via Rio de Janeiro to Aracajú, Victoria Antonina, Paranaguá, São Francisco e Santa Catharina.

### LAMPOR & HOLT, LTD.

Santos: F. S. HAMPSHIRE & Co., Ltd.

RIO DE JANEIRO

S. Paulo: F. S. HAMPSHIRE & Co. Ltd.

Bahia: F. STEVENSON & Co., Ltd.

Av. Rio Branco, 21-1º and.

Buenos Aires: LAMPOR & HOLT Ltd.

Pernambuco: WILLIAMS & Co.

TEL. 3-4830

Montevideo: M. REAL AZUA.