

# Wileman's Brazilian Review

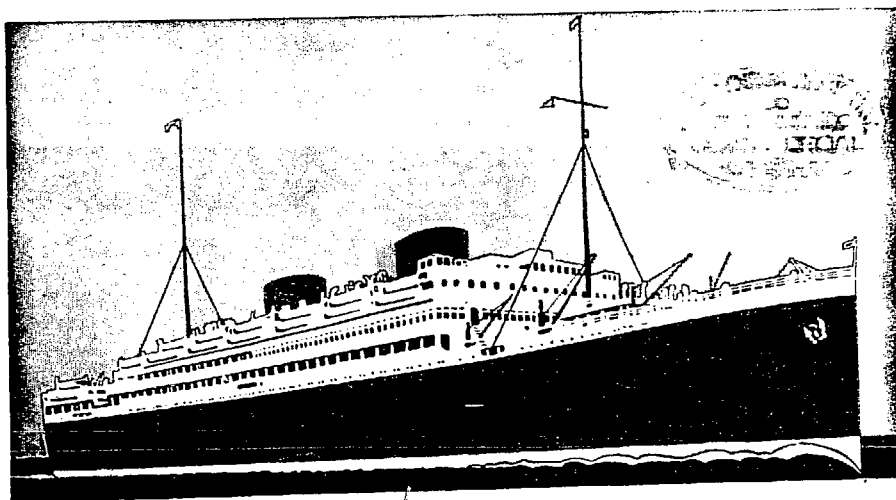
A WEEKLY JOURNAL OF TRADE, FINANCES, ECONOMICS AND SHIPPING.  
ESTABLISHED 1898

VOL. 22

RIO DE JANEIRO, WEDNESDAY, JULY 8, 1931

N. 27

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# Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 22

WEDNESDAY, JULY 8, 1931

N. 27

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**Wileman's Brazilian Review.**

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### Notices

#### SPECIAL FEATURES IN THIS ISSUE IN NOTES:

- «The Exchange Market».
- «The Santos Coffee Market».
- «The Reduction of the Ten Shilling Tax».
- «The Brazilian Balance of Trade - May Returns».
- «Imports of Coal into Brazil».
- «Imports of Cement into Brazil».
- «Exports of Coffee from Brazil».
- «World's Visible Supply of Coffee».
- «Clearances of Frozen Meat at Santos in May (last pages)».

### Notes

#### THE EXCHANGE MARKET

The exchange market ruled unsteady during the week ending Saturday last, opening on Monday, 29th ult., steady with all banks quoting 3 25 3/4d, rising to 3 17 1/4d, on Tuesday, reacting sharply to 3 3 1/4d, on Thursday, Wednesday 1st being a local bank holiday, unchanged on Friday dropping to 3 23 3/4d, on Saturday, the market closing weak, with a ten leavy to fall further. Yesterday, Monday 6th, the rate ruled weak, but unchanged at 3 23 3/4d, but as we write it has dropped to 3 21 3/4d, weak.

The past week's and the actual weakness is due largely to half yearly remittances, which generally weigh heavily on the exchange market. The undercurrent, we maintain is however, strong, and, consequently once interest and dividend etc requirements are satisfied, a reaction should take place. We wonder if any foreign company operating in Brazil has anything to remit for account of dividends? Many will not have funds even to pay interest on debentures, even if they show a reasonable profit in currency earnings, in view of low exchange.

In spite of the erraticness of the exchange market during the last five weeks, rates have fluctuated between 3 1 1/2d, and 4d, in the face of predictions of pessimists to the effect that the rate would fall back to 3d, within a month. The weekly fluctuations during the last five weeks are as follows:—

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Closing rates:	* god/s	-Milreis	N. York
	Peñée	per dollar	London
May 30th	3 3/8 d.	14\$660	\$4.86 1/2
June 6th	3 9/16d.	13\$957	\$4.86 17/32
June 13th	3 29/32d.	12\$860	\$4.86 17/32
June 20th	3 21/32d.	13\$662	\$4.86 1/2
June 27th	3 25/32d.	13\$659	\$4.86 1/2
July 4th	3 23/32d.	13\$260	\$4.86 21/32

\* 90 days bank drawing rate.

On June 16th, the rate touched 4d., but declined to 3 21/32d. by the close of the week.

The sterling rate began to improve towards the close of May, rising to 3 9/16d. on 6th June, to 3 29/32d. on 13th June, reacting to 3 21/32d. on 20th June, rising again to 3 25/32d. on 27th June, reacting to 3 23/32d. on Saturday last and to 3 21/32d. to day. Since June 6th, consequently, the rate has fluctuated between the two extremes of 3 39/64d. and 4d. and during the last two weeks between 3 21/32d. and 3 13/16d. or an oscillation in the last of 5/32d.

\*  
\*\*

Business and industrial conditions continue very depressing, though there are signs of improvement. Confidence is a little more in evidence, but credit is still very tight, for banks are not contemplating any risks, particularly now that the bankruptcy of the Companhia Costeira Navegação, filial to Lage Imãos, has been filed, involving liabilities of over 200,000 contos. We are of the opinion however, that the principal creditors and also the Government will help the Company out of the immediate difficulties, for the petitioners represent small creditors, who, however, are entitled to protect their interests.

\*  
\*\*

With regard to coffee, the markets have been showing more activity and a fair amount of business has been done, particularly since the price of future markets dropped.

The frost scare of the past week, however, was dispersed with the return of warmer weather and nothing more has been heard of the so-called damage of 30 per cent. to the crops. A very severe frost and consequent serious damage to crops might help to raise the morale of the markets slightly, but would have very little effect on the statistical position, even were the whole of a crop to be destroyed, the only influence it would have would be to suspend the incineration and sinking of surplus stocks.

## THE SANTOS MARKET

(Fortnight ending 27th June, 1931)

From our Correspondent

There are very few new factors to report on. Exchange eased off again on rumours that there was no truth in the reports of a moratorium for the State of São Paulo, and at the close sterling is quoted at 3.27/32d and the dollar at Rs. 12\$900. Business is almost at a standstill, as due to the heavy shipments in April, not to mention the huge quantities still going forward for account of an importante foreign export-firm, sail to be consignments of Government coffee in disguise, the trade abroad is holding sufficient coffee to meet present requirements.

However, this cannot last for ever, and July should bring us a considerable improvement in the demand from abroad.

Spot coffees are neglected and prices inclined to recede still further, although the Authorities are doing their best to hold prices on the Bolsa, where we close, both for «A» and «B» contracts, with but little change.

We are now approaching the period of the full moon, and we cannot know what that may bring us till the moment arrives. A really killing frost, as in 1918, would doubtless prove the best solution of the present impasse, but such an event is entirely on the lap of the Gods. Preliminary conditions, by those who seem to know, are said to be favourable for a heavy drop in the temperature over the week-end, and that is all we can say.

## THE REDUCTION OF THE TEN SHILLING TAX

Under this heading, in our last issue, we published some remarks in connection with the so-called reduction of the ten shilling tax per bag of coffee exported to three shillings, based on a communication to the press, which was so laconic as to have been misinterpreted generally at the time of issue.

As a matter of fact, there has been no reduction of the ten shilling tax, the only so-called concession being that coffee negotiated between 11th February and 27th April last, to be shipped as from 1st July onward, would be subject to the 20 per cent. tax in kind or the tax of 3 shillings per bag. The ten shilling tax, consequently, is still in force and the apparent condescending attitude of the National Coffee Council was only a further and most aggravating imposition.

The position is the same as before, both the 20 per cent in kind and the 10 shilling taxes being still in force in the terms established by previous decrees and what is more aggravating, the last tax is expected to be raised to 20 shillings.

We withdraw every word of praise published in our last issue in connection with the above and only regret that matters seem to be getting worse than better.

The Centro de Comercio de Café of Rio de Janeiro (Coffee Exchange) has appealed directly to the Chief of the Provisional Government in this respect. A full report will be published in this Review.

## WILEMAN'S BRAZILIAN REVIEW

We beg to remind our readers that our offices have been moved to rue Quatania, 161, 1.º andar, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa do Correio (P. O. Box) N.º 809, Rio.

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**THE BALANCE OF TRADE OF BRAZIL**

Overseas Trade of Brazil during the Five Months  
January to May

VOLUME-DEADWEIGHT IN TONS OF 1,000 KILOS			
YEAR 1930:—	Imports	Exports	Bal. in Fv.
			or Against
January	574,846	248,112	— 326,734
February	432,955	226,167	— 206,788
March	528,441	205,761	— 322,680
April	446,461	199,947	— 246,514
May	426,122	184,525	— 241,597
June	462,893	170,431	— 292,462
July	303,399	166,772	— 136,627
August	385,243	182,639	202,604
September	274,214	202,003	— 72,211
October	403,524	150,113	— 253,406
November	278,346	156,177	122,169
December	364,589	181,036	— 183,553
Total 12 months	4,881,013	2,273,688	— 2,607,325
YEAR 1931:—			
January	320,430	181,085	— 139,345
February	345,216	176,300	— 168,916
March	299,587	191,863	— 107,724
April	291,823	213,759	— 78,064
May	282,083	206,180	75,903
5 months, 1931	1,539,139	969,187	569,952
5 months, 1930	2,408,825	1,064,512	— 1,344,313
5 months, 1929	2,555,712	844,504	1,711,208
5 months, 1928	2,476,920	340,661	— 1,636,259
5 months, 1927	2,315,928	722,485	1,593,443

STERLING VALUE IN £1,000

YEAR 1930:—			
January	5,682	7,855	2,173
February	4,338	7,331	2,993
March	5,499	6,196	697
April	4,668	6,345	1,677
May	4,685	5,823	1,138
June	5,019	4,496	523
July	4,056	4,558	502
August	4,711	4,338	127
September	3,623	5,427	1,804
October	4,525	4,266	259
November	2,942	3,064	1,022
December	3,371	4,647	1,276
Total 12 months	53,619	65,746	12,127
YEAR 1931:—			
January	3,064	4,972	1,908
February	3,072	4,228	1,156
March	2,887	4,201	1,314
April	2,724	4,613	1,889
May	2,225	4,311	2,086
5 months, 1931	13,972	22,325	8,353
5 months, 1930	25,372	33,550	8,178
5 months, 1929	38,032	38,340	308
5 months, 1928	35,690	40,682	4,992
5 months, 1927	33,613	31,905	1,705

INCREASE OR DECREASE  
VOLUME IN TONS OF 1,000 KILOS  
Month of May

	Imports	Exports	Bal. in Fv. or Against
May, 1931	282,033	206,180	75,903
May, 1930	426,122	184,525	241,597
Shrinkage	144,039	21,655	165,694
Ditto per cent	33.3%	11.7%	68.5%

VALUE IN £1,000 STERLING

	Imports	Exports	Bal. in Fv. or Against
May, 1931	2,225	4,311	2,086
May, 1930	4,685	5,823	1,138
Incr. or decr.	2,460	1,512	948
Ditto per cent	52.5%	25.9%	33.3%

MOVEMENT OF VOLUME OF TRADE

In tons of 1,000 kilos  
Five Months January to May

	Imports	Exports	Bal. in Fv. or Against
Jan. to May, 1931	1,539,139	969,187	569,950
Jan. to May, 1930	2,408,825	1,064,512	1,344,313
Increase or decrease	869,686	95,324	774,362
Ditto per cent	36.1%	8.9%	57.6%

MOVEMENT OF STERLING VALUE OF TRADE

January to May  
In £1,000

	Imports	Exports	Bal. in Fv. or Against
Jan. to May, 1931	13,972	22,325	8,353
Jan. to May, 1930	25,372	33,550	8,178
Incr. or decr.	11,400	11,225	175
Ditto per cent	44.9%	33.3%	21.1%

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TO MAY, 1931

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	£1,000	£1,000	Tons	£1,000
Class I—Animals and Their Products:—				
Lard	134	5	— 312	— 25
Preserved meat	1,110	47	— 2,040	— 141
Frozen and chilled meat	48,176	1,068	— 33,391	— 1,794
Hides	22,797	672	+ 3,164	— 143
Wool	5,362	499	+ 667	— 172
Skins	2,809	447	+ 171	— 141
Tallow	165	4	— 1,378	— 41
Jerked beef	815	30	— 2,051	— 143
Sundry	24,576	394	+ 15,138	+ 104
Total class I	105,944	3,166	— 20,032	— 2,496
Class II—Minerals and Their Products:—				
Manganese	44,000	43	— 60,486	— 149
Precious stones	—	29	—	— 8
Sundry	16,443	275	— 10,001	— 39
Total class II	60,443	347	— 50,485	— 196
Class III—Vegetables and Their Products:—				
Raw cotton	12,299	537	— 6,609	— 802
Rice	31,477	310	+ 25,347	+ 219
Sugar	716	6	— 46,842	— 330
Rubber	5,227	172	— 2,336	— 270
Cocoa	20,815	426	— 7,260	— 543
Coffee (1,000 bags)	8,078	14,771	+ 1,626	— 5,559
Carnauba wax	4,156	209	+ 1,013	— 67
Bran all kinds	31,931	94	— 8,675	— 66
Manioc meal	1,349	9	— 332	— 7
Fruits and nuts (edible)	66,786	405	+ 19,908	+ 107
Oil producing seeds	39,655	559	— 9,012	— 299
Tobacco	14,445	393	+ 222	— 277
Mate (Brazilian tea)	26,772	574	— 6,846	— 327
Timber	42,008	140	— 11,004	— 104
Maize	2	—	— 3,348	— 20
Vegetable oil	106	5	— 991	— 46
Sundry	20,378	202	— 65,601	— 142
Total class III	802,802	18,812	— 24,806	— 8,533
Total 26 staples	907,792	21,454	— 54,861	— 11,148
Total sundry	61,397	871	— 40,462	— 77
Total of exports	969,189	22,325	— 95,323	— 11,225

DISCRIMINATION OF COFFEE FROM OTHER EXPORTS

	Coffee		Other Exports		Total	
	1,000 Bags	£1,000	%	£1,000		
Jan., 1931	1,680	3,384	69.0	1,588	31.0	4,972
Feb., 1931	1,610	3,050	72.1	1,178	27.9	4,228
Mar., 1931	1,498	2,590	61.6	1,611	38.4	4,201
April, 1931	1,372	3,068	66.5	1,545	33.5	4,613
May, 1931	1,418	2,679	62.1	1,632	37.9	4,311
5 months, 1931	8,078	14,771	66.1	7,554	33.9	22,325
5 months, 1930	6,453	20,330	60.6	13,220	39.4	33,550
5 months, 1929	5,530	28,708	73.9	10,132	26.1	38,840
5 months, 1928	6,044	29,631	72.8	11,051	27.2	40,682
5 months, 1927	5,343	22,583	70.7	9,325	29.3	31,908

The shrinkage or increase in exports of coffee and other commodities during the first five months of the current year, as compared with the corresponding periods in the last five years, are as follows:—

— Coffee —

		1,000 Bags	£1,000	Other Exports £1,000	Total £1,000
1931 on 1930		+ 1,626	— 5,559	— 5,666	— 11,225
1931 on 1929		+ 2,548	— 13,937	— 2,578	— 16,515
1931 on 1928		+ 2,033	— 14,860	— 3,497	— 18,357
1931 on 1927		+ 2,735	— 7,812	— 1,771	— 9,583
Percentages (%):—					
1931 on 1930		+ 20.1	— 27.3	— 42.8	— 33.4
1931 on 1929		+ 31.5	— 43.8	— 25.4	— 42.5
1931 on 1928		+ 25.1	— 50.1	— 31.6	— 45.1
1931 on 1927		+ 33.8	— 34.5	— 18.9	— 30.0

AVERAGE VALUE PER TON OF TOTAL IMPORTS  
AND EXPORTS

For the months of January to May

Years	Imports		Exports	
	Milreis	* £	Milreis	* £
1927	598\$	14.5	1:819\$	44.2
1928	587\$	14.4	1:972\$	46.4
1929	606\$	14.9	1:874\$	46.0
1930	446\$	10.5	1:328\$	31.5
1931	516\$	9.1	1:424\$	23.0

£ and decimals of £.

## JOHNSON LINE



FLEET:

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TOTAL TONNAGE 108,600 TONS.

Regular Service between

Finland, Sweden-Brazil, Finland Sweden-River Plate,  
Finland, Norway, Sweden-Chile and Perú, Sweden,  
Norway-North Pacific, and vice-versa.

**Outward Sailings From Sweden:**

VALPARAISO — due Rio on the 11th July.  
SANTOS — due Rio on the 24th July.  
KR. MARGARETA — due to leave Goth on the 12th  
July.

**Sailings for Sweden & Finland: From Rio:**

VALPARAISO — 18th August.  
PACIFIC — 12th July.  
SAN FRANCISCO — 26th July.

For further particulars apply to the Agents: —  
Williams & Co., Pernambuco, Gueudeville & Co.,  
Bahia; Hard Rand & Co., Victoria; Johnson Line Agen-  
cies, Santos; Wigg Brothers, Rio Grande; and or

**LUIZ CAMPOS FILHOS & Co.**

RUA 1.º DE MARÇO, 117 — RIO DE JANEIRO



**IMPORTS AND EXPORTS OF GOLD**

During the five months — January to May

	Imports Contos	Exports Contos	Bal. in fav. or against Imports Contos
January, 1931	—	116,654	—116,654
February, 1931	—	—	—
March, 1931	113	—	113
April, 1931	650	3,325	—2,675
May, 1931	—	—	—
5 months, 1931	763	119,979	—119,216
Ditto, 1930	—	441,849	—441,849
Ditto, 1929	15,074	—	15,074
Ditto, 1928	313,647	—	313,647
Ditto, 1927	11,310	191	11,119
	In Sterling		
	£	£	£
January, 1931	—	2,202,000	—2,202,000
February, 1931	—	—	—
March, 1931	2,000	—	2,000
April, 1931	11,000	50,000	—39,000
May, 1931	—	—	—
5 months, 1931	13,000	2,252,000	—2,239,000
Ditto, 1930	—	10,503,000	—10,503,000
Ditto, 1929	370,000	—	370,000
Ditto, 1928	7,698,000	—	7,698,000
Ditto, 1927	274,000	5,000	269,000
Total, five years	8,355,000	12,760,000	4,405,000

The difference of £4,405,000 in exports over imports was drawn from the Bank of Brazil's gold reserves.

**OFFICIAL AVERAGE SIGHT RATES OF EXCHANGE**

At Which the Value of Trade is Appraised

	Rio on N. York Milreis	Rio on London Pence per Milreis	Rio on N. York Dollar per Milreis
January, 1931	108907	4 17/32	52S965
February, 1931	118623	4 14	56S470
March, 1931	128677	3 117/128	61S317
April, 1931	148944	3 39/64	66S404
May, 1931	128797	3 19/64	72S796
5 months, 1931	128797	3 29/32	61S440
Ditto, 1930	88757	5 181/256	42S053
Ditto, 1929	88429	5 225/256	40S024
Ditto, 1928	88339	5 115/128	40S689
Ditto, 1927	88487	5 53/64	41S180

**IMPORTS OF COAL INTO BRAZIL**

Imports of coal into Brazil during the month of March, 1931, amounted to 111,742 tons, valued at 8,547 contos, equivalent to £151,348 discriminated as follows:

*Origin of Imports in March, 1931*

	Tons	Value C. i. f. Contos	C. i. f. Cost per ton (average) Milreis
Holland	53,852	4,003	748333
United Kingdom	53,740	4,216	788451
United States	4,150	328	798003
Total March	111,742	8,547	768488
Total, February	88,352	6,568	748568
Ditto, January	107,717	7,191	698539
Total, three months	307,811	22,006	738111

The increase in currency value per ton is due to the fall in exchange.

The origin of imports of coal into Brazil during the first three months of the current year has been distributed to a marked extent, Holland, and Ruhr Reparations Coal, heading the list, as shown as follows:

*Origin of Imports - January to March, 1931*

	Volume			
	Jan. Tons	Feb. Tons	March Tons	Total Tons
Holland	33,823	40,076	53,852	127,751
United Kingdom	42,122	26,181	53,740	122,043
United States	24,667	20,895	1,150	46,712
Germany	9,755	1,260	—	7,955
Belgium	49	—	—	49
Uruguay (in transit)	301	—	—	301
Total	107,717	88,352	111,742	307,811

Note: See pages 589 and 599 of our issue of May 20th, 1931, for annual statistics of imports of coal.

*Average C. i. f. cost per ton of Imports by Origin - Average per ton in currency*

	Three Months			January to March, 1931
	Jan.	Feb.	Mar.	
Holland	668586	708000	748333	748333
United Kingdom	698410	768715	788451	788451
United States	728697	778733	798003	798003
Germany	698315	1088888	—	—
Belgium	1618937	—	—	—
Uruguay	1918196	—	—	—
Total, milreis	698539	748568	768488	—
Ditto, Sterling	£1,394	£1,193	£1,154	—

*Destination of Imports of Coal*

	Three Months			
	Volume In Tons			
	Jan.	Feb.	March	Total
Pará	2,510	—	326	2,836
Fortaleza	—	—	213	213
Ceará	—	113	—	113
Pernambuco	5,848	6,294	11,591	23,733
Victoria	150	—	—	150
Rio de Janeiro	75,320	63,958	79,530	218,811
Santos	19,910	12,955	19,362	52,227
Santa Catharina	—	1,100	—	1,100
R. Grande do Sul	6,192	1,092	720	8,004
Livramento	301	—	—	301
Total	107,717	88,352	111,742	307,811

**Missions to Seamen - Rio de Janeiro Branch**

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Morrey Jones.  
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## IMPORTS OF CEMENT INTO BRAZIL

Imports of cement into Brazil, during the month of March last amounted to 12,222 tons, valued at 1,864 contes, discriminated by origin as follows:—

	Volume Tons.	Value cif. Milreis	Value cif. Per ton.
Germany	4,071	657:7538	161\$570
Belgium	2,691	387:7418	144\$088
Denmark	1,266	174:3838	137\$743
Sweden	1,249	168:4618	134\$876
United Kingdom	684	125:3768	183\$002
Holland	707	103:5688	146\$489
Dantzig	513	67:4278	131\$444
France	448	73:8038	164\$738
Italy	425	59:9738	141\$112
United States	54	26:2938	486\$900
Argentine (transit)	67	14:2988	213\$115
Uruguay (transit)	47	5:0828	108\$128
Total, March	12,222	1,864:1588	152\$521
Ditto, Jan. and Feb.	33,620	4,714:3178	140\$224
Total Three Months	45,842	6,578:5058	143\$504

## Destination of Imports March 1931

	Volume Tons.	Value cif. Milreis
Rio de Janeiro	4,684	689:2358
Santos	2,306	330:4718
Recife	824	130:8448
Bahia	798	97:8998
P. Alegre	792	135:8358
Rio Grande	750	105:9318
Sundry	2,068	373:9438
Total	12,222	1,864:1588

## EXPORTS OF COFFEE FROM BRAZIL

During the First Five Months of the Year

Months	Bags	Value in U	Price on board per bag U-s
January, 1931	1,679,931	3,383,815	2/-
February, 1931	1,610,517	3,049,311	1/18
March, 1931	1,498,141	2,591,293	1/15
April, 1931	1,871,315	3,067,218	1/13
May, 1931	1,418,271	2,679,401	1/18
Total, 5 months 1931	8,078,175	14,771,038	1/17

## WORLD'S VISIBLE SUPPLY OF COFFEE

(Compiled from During and Zoon's)

Returns for the Month June, 1931 (Cable)

In 1,000 bags (000's omitted)

Entries (Imports) June, 1931	Brazil Sorts	Other Sorts	Total
United States (6 ports)	712	376	1,120
Europe (9 ports)	586	503	1,089
Total	1,328	879	2,209
Deliveries June, 1931			
United States (6 ports)	756	315	1,071
Europe (9 ports)	522	460	982
Total	1,278	775	2,053
Stocks:			
United States (6 ports)	2,070	347	1,394
Europe (9 ports)	1,099	1,318	2,417
Total	3,169	1,665	3,811

Consumption in the United States in June last amounted to 5,718,000 bags.

## WORLD'S VISIBLE SUPPLY

	1931	Increase or Decrease
Stocks Europe (9 ports)	2,117	2,310 + 107
Afloat, Brazil-Europe	730	674 + 56
Ditto, East-Europe	60	34 + 26
Visible Supply Europe	3,207	3,018 + 189
Stocks, United States	1,391	1,345 + 49
Afloat, Brazil, U. S. A.	538	502 + 36
Ditto, East-U. S. A.	5	3 + 2
Visible Supply U. States	1,937	1,850 + 87
Santos	918	1,038 - 120
Rio	212	241 - 1
Victoria	74	110 - 36
Bahia	17	20 - 3
Paranaguá	8	11 - 3
Pernambuco	4	6 - 2
Brazil Stock	1,263	1,126 + 163
World's Visible Supply	6,107	6,291 - 113

## WILEMAN'S BRAZILIAN REVIEW

We beg to remind our readers that our offices have been moved to rua da Quitanda, 161, to andar, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa do Correio (P. O. Box) N.º 809, Rio.



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## MONEY

## OFFICIAL QUOTATIONS — CAMARA SYNDICAL

During the week ending 4th July, 1931

Date	Pence per mil reis	Val. £	Sight	Gold
	90 days	Sight	Sterling	Vales
June 29	3.12/16	3.25/32	64\$000	13\$101
" 30	3.13/16	3.27/32	64\$000	13\$064
July 1			Holiday	
" 2	3.49/64	3.47/64	64\$000	13\$174
" 3	3.49/64	3.47/64	65\$000	13\$224
" 4	3.3/4	3.25/32	64\$500	13\$260
Average	3.13/16	3.25/32	64\$300	13\$166
Equivalent	3.812.500			

THE DAILY MOVEMENT EXCHANGE  
During the Week ending 4th July, 1931

Monday, June 29th All bank-quoted 3 25/32d. with money at 3 35/64d. The market was steady, closing with sellers at 3 13/16d.

The New York-London rate came at \$4.86 7/16 and Paris fes. 124.28 per £.

Tuesday, June 30th All banks posted 3 13/16d. with buyers at 3 27/32d. The market opened steady, but weakened during the afternoon, with buyers at 3 13/16d. at the close.

Wednesday, July 1st Local bank holiday.

The New York rate came at \$4.86 5/16 and Paris at fes. 124.25.

Thursday, July 2nd All banks quoted 3 25/32d. with money at 3 13/16d. The market was quiet, closing easy, with the bank rate at 3 3/4d.

Friday, July 3rd All banks quoted 3 3/4d. with money at 3 25/32d. The market opened steady, but with little interest, closing with the rate unchanged.

The New York rate came at \$4.86 1/2 and Paris at fes. 124.24.

Saturday, July 4th All banks posted 3 3/4d. with money at 3 25/32d. The market was weak and closed with buyers at 3 3/4d.

The New York-London rate came at \$4.86 21/32 and Paris-London at fes. 124.29 to the £.

## BANK OF BRAZIL. REDISCOUNT DEPARTMENT

Balance Sheet as at 4th July, 1931

Assets	
Bank of Brazil	33,520,419\$520
Securities Rediscounted:	
In Rio	1,442,938\$400
In the States	40,338,186\$620
	41,781,125\$020
	Rs. 75,301,544\$540
Liabilities	
Bank of Brazil Appropriation	75,000,000\$000
Rediscounts	301,544\$540
	Rs. 75,301,544\$540

## THE RIO DE JANEIRO STOCK MARKET

## QUOTATIONS (OFFERS) AT THE RIO STOCK EXCHANGE

on Saturday 4th July, 1931

	Sellers	Buyers
Uniformizadas, 5%	756\$	754\$000
Ferrovias (Railway Bonds)	960\$	955\$000
Sundry issues, nom.	758\$	755\$000
Ditto, to bearer	722\$	720\$000
Treasury Obligations (1921)	1,000\$	990\$000
Ditto, 1930		960\$000
Loan, 1993		740\$000
State of Rio, 100\$ bearer	83\$	
Ditto, dec. 2, 316		
1,000\$, 8%		935\$000
Ditto, 5%, bearer		475\$000
Ditto, 7%, bearer		630\$000
Minas Geraes, 1,000\$, 7% bearer		
Ditto, nom.		

Minas Geraes Obligs. 9%	828\$	822\$000
Municipal Loan, 1906, 6%	140\$	144\$000
Ditto, nom.	—	130\$000
Ditto, dec. 1, 022 7%	159\$	155\$000
Ditto, 1931	143\$	140\$000
Ditto, 1920, 6%	138\$	135\$000
Ditto, 1914, 6% bearer		141\$000
Ditto, nom.		130\$000
Ditto, 1917, 6%	138\$	—
Ditto, £20, nom.	950\$	—
Ditto, dec. 1, 948, Lagoa, 7%	149\$	—
Ditto, dec. 2, 339, Lagoa, 7%		148\$000
Ditto, dec. 3, 264	145\$	144\$500
Ditto, dec. 2, 097, Lagoa, 7%	150\$	148\$000
Ditto, dec. 1, 099, Castello, 7%		155\$000
Ditto, dec. 1, 550, Castello, 7%		—
Ditto, dec. 1, 938, Lyra, 8%	191\$	189\$000
Ditto, dec. 1, 535, Lagoa, 7%		155\$000
Ditto, dec. 2, 098, Lyra, 8%		189\$000
Bello Horizonte	—	—
Espirito Santo, 0%	550\$	500\$000
Ditto, 8%	700\$	—
Banks:		
Brazil		370\$000
Funcionarios		40\$000
Commercial	100\$	70\$000
Portuguez	—	70\$000
Ditto, nom		—
Commercio		100\$000
Mercantil		432\$000
Railways:		
Minas S. Jeronymo	98\$	95\$000

THE  
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An English Weekly published regularly every Saturday—the ideal Newspaper for the Home. On sale in Rio, São Paulo and Santos, it has subscribers in every part of the country, as well as throughout the world, serving thereby as a sure link between the scattered British Colonies in Brazil. It provides its readers with all the news of local and foreign interest, and in the ten years of its existence has secured for itself the reputation of always «delivering the goods».

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Integridade	—	—
Previdente	—	—
Varejistas	—	—
Novo Mundo	700\$	650\$000
Continental	120\$	—
Garantia	—	90\$000
Lloyd Atlantic	—	20\$000
<i>Textiles:—</i>		
Brazil Industrial	300\$	262\$000
Progresso Industrial	—	100\$000
Industria Mineira	—	—
Manufatura	—	40\$000
Petropolitana	125\$	110\$000
Confiança	35\$	—
S. Pedro	—	—
Corcovado	90\$	60\$000
Nova America	200\$	170\$000
Taubaté Industrial	230\$	220\$000
America Fabril	150\$	145\$000
Mageense	—	10\$000
<i>Sundry:—</i>		
Docas de Santos bearer	—	235\$000
Docas de Santos nom.	235\$	—
Docas da Bahia	18\$	118\$000
Cervejaria Brahma	—	—
Terras e Colonizações	—	7\$000
Mestre & Blatgé	—	—
Carb. Araranguá	—	3\$000
<i>Debentures:</i>		
Tec. Alliança	160\$	145\$000
Docas de Santos	172\$	170\$000
Mercado	—	200\$000
Docas da Bahia	105\$	80\$000
Bella. Artes	—	204\$000
Tec. Prog. Industrial	—	140\$000
Guanabara	—	200\$000
Cervejaria Brahma	—	1015\$000
Vera Cruz	—	—
Hoteis Palace	—	188\$000
Bom Pastor	—	—
Taubaté	220\$	210\$000
Nova America	—	915\$000
Fluminense F. C.	—	—
Cotonificio Gavea	—	—
Santa Helena	—	—
Tec. Corcovado	—	—

Confiança	130\$000
Usinas Nacionaes	195\$000
Mestre & Blatgé	195\$ 183\$000
Edificadora	150\$000
Tec. Tijuca	—
Manufatura	160\$ 150\$000
Commercial de Leers	— 1:000\$000

NOTE. Companies, whose stock was not quoted in the Stock Exchange during the week, are not mentioned above.

IMPORTANT NOTICE

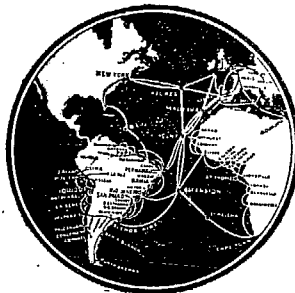
We beg to remind our readers that our offices have been moved to rue da Quitanda, 161, 1.º andar, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa do Correio (P. O. Box) N.º 309, Rio.

THE RIO MONEY MARKET

Exchange rates sight, Rio on:	27 June 31	4 July 31	4 July 30
London pence.	3.27 <sup>1</sup> / <sub>2</sub> - 3.25 <sup>1</sup> / <sub>2</sub>	3.27 <sup>1</sup> / <sub>2</sub>	5.1 <sup>1</sup> / <sub>2</sub> - 5.17 <sup>1</sup> / <sub>2</sub>
Paris.	\$515 - \$519	\$520 - \$522	\$350 - \$355
Italy.	\$689 - \$690	\$695 - \$698	\$467 - \$471
Belgium (gold).	18\$30 - 18\$40	18\$47 - 18\$50	18\$245 - 18\$253
Portugal.	\$525 - \$530	\$590 - \$595	401 - \$404
New York.	138\$050 - 138\$260	138\$260 - 138\$280	88\$900 - 88\$950
Canadá.	138\$070 - 138\$280	138\$279 - 138\$280	38910 - 38940
B. Aires (gold).	—	—	—
B. Aires (paper).	48\$250 - 48\$255	48\$300 - 48\$310	38\$250 - 38\$264
Sweden.	38\$560 - 38\$600	38\$560 - 38\$565	28\$410 - 28\$427
Norway.	38\$500 - 38\$600	38\$560 - 38\$565	28\$410 - 28\$420
Japan.	68\$350 - 68\$395	68\$550 - 68\$560	48\$410 - 48\$460
Spain.	18\$480 - 18\$350	18\$300 - 18\$308	18040 - 18053
Switzerland.	28\$503 - 28\$550	28\$570 - 28\$575	18\$725 - 18\$738
Denmark.	38\$500 - 38\$515	38\$560 - 38\$565	28\$410 - 28\$420
Syria.	—	—	3.45/64 \$352
Austria (shillings).	— 18\$50	18\$72 - 18\$75	18\$205 - 18\$270
Roumania.	— \$050	\$080 - \$082	\$055 - \$058
Hamburg (Reichmark).	38\$125 - 38\$182	38\$150 - 38\$155	28\$125 - 28\$132
Montevideo.	78\$55 - 88\$000	78\$900 - 78\$910	78\$560 - 78\$575
Holland.	58\$295 - 58\$400	58\$340 - 58\$345	38\$560 - 38\$590
Value of £ sterling at sight rate.	63\$475	63\$735	43\$513
Value of sovereign, buyers.	62\$500	63\$500	42\$500
Discount Bank of England.	2.1/2 %	2.1/2 %	3 %
Do Bk. France.	2 %	2 %	2.1/2 %
Do Bank-Spain.	6 %	6 %	5.1/2 %
Do Bank-Italy.	5 %	5 %	6 %
Do Bank-Germany.	7 %	7 %	4 %
Do London Market.	1.1 3/2 %	1.15/16 %	2.9/32 %
Do New York Market.	1 %	1 %	1.7/8 %

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## THE STOCK MARKET

<i>The Stock Market</i>	3 July 1931	26 June 1931	3 July 1930
London			
Brazil Funding, 1898, 5 %.	84.10.0	78.10.0	86.10.0
Ditto, 1914, new.	74.10.0	69.10.0	75.0.0
Conversion, 1910, 4 %.	43.0.0	39.5.0	52.0.0
Ditto, 1908, 5 %.	—	—	97.0.0
Federal District, 5 %.	89.0.0	89.0.0	73.15.0
Anglo-South America Bk. Ltd. Ord.	4.15.0	4.12.6	—
Brazil Railway.	23.0.0	23.0.0	26.10.0
Brazil Traction.	24.12.0	20.37.0	41.12.0
Great Western of Brasil Ry Co. Ltd. Ord.	0.17.6	0.15.0	—
Lamport & Holt Ltd. 6 % Crnm. Pref.	0.0.6	0.0.6	—
S. Paulo Coffee Estates Co Ltd. 7 %.	2.0.0	2.0.0	—
Cables Wireless Teleph. Co. Ltd.	9.15.0	10.15.0	—
Western Telegraph. Co. Ltd. 4 % Deb. Stock Red.	78.10.0	78.10.0	—
Brazilian Warrant Agency & Finance Co., Ltd. Ord.	0.1.6	0.1.6	—
Rio de Janeiro City Imp. Co. Ltd. Ord.	1.16.3	1.16.3	—
Mappin Webb.	0.6.0	0.5.6	—
S. Paulo Railway.	135.0.0	117.0.0	164.0.0
Leopoldina Railway.	17.0.0	16.0.0	41.0.0
Dumont Coffee, 6 %, pref.	0.5.0	0.5.0	1.10.0
St. John del Rey Mining Ord.	0.18.0	0.16.1½	6.16.9
Rio Flour Mills.	1.6.6	1.4.0	2.5.0
Bank of London and South America.	6.5.0	6.0.0	8.15.0
Royal Mail.	1.0.0	1.0.0	20.0.0
British War, Loan, 5 % 1929/47.	103.2.6	103.2.6	103.5.0
Consols, 2½ %.	60.7.6	60.2.6	55.10.0
Paris			
Cie. Nav. Sud-Atlantique 5 % remb. 500 fco.	447	450	—
Cie. Gen. Aeropostale 7 % d. n. r.	325	270	—
Chargeurs Réunis ord.	410	435	—
Credit Foncier & Agricole de l'Etat de Minas Geraes.	—	—	—
Credit Foncier du Brasil & Amerique du Sud 500 fco.	112	79	—
Credit Mobilier Français.	668	672	—
Etab. Mestre & Blatgé ord. 100 fco.	282	275	—
Port de Rio Grande do Sul 5 % remb. a 500 fr.	401	—	—
Michelin & Cie. 1/6 part.	1.330	1.285	—
Soc. André Citroen „B” 500 fr.	685	690	—
Soc. des Filiales Etrangères Fichet A. 500 f.	—	—	—
Sucreries Brésiennes 100 fr.	310	310	—
French rent, 3 %.	87.80	88.25	87.20
Ditto, 5 %.	103.85	103.65	102.05
Ditto, 4 %, 1917.	104.35	103.40	101.70

Note:— Rio quotations Buyers.

## TO THE ADVERTISER

Your aim in placing announcements in a paper is primarily because you know that what you offer meets the eye of persons most likely to become your customers. Once the advertiser is interested, it rests with him to push his ware into a market. «Wileman's Brazilian Review» numbers amongst its readers the world's leading business men. This assertion may sound illusive, but, nevertheless, it is genuine, in so far as our circulation is concerned, for it reaches every coffee, banking, export and import house of any standing in the four

corners of the earth. This statement can be ascertained by any reader who wishes to inspect our subscription files.

The following «bona-fide» list shows the countries and cities to which «Wileman's Brazilian Review» is posted weekly: BRAZIL:—Manaos, Pará, Maranhão, Natal, Fortaleza, Parahyba (Piauí), Parnahyba, Pernambuco, Maceió, Bahia (City), Ilheos, Victoria, Bello Horizonte, Villa Nova de Lima (Morro Velho), Itabira do Matto Dentro, Rio de Janeiro (City), Nitheroy, Petropolis, São Paulo (City), Santos, Ribeirão Preto, Villa Americana (S. Paulo), Santa Er-

nestina (S. Paulo), Mattão (S. Paulo), Curitiba, Rio Grande do Sul (City), Livramento, Pelotas, Porto Alegre and Aguas Virtuosas.

URUGUAY:—Montevideo.

ARGENTINA:—Buenos Aires and Rosario.

CHILE:—Valparaiso.

PERU:—Lima.

VENEZUELA:—Maracaibo.

SALVADOR:—Sant'Anna.

UNITED STATES: Washington, New York, New Orleans, Chicago, San Francisco (Cal.), Philadelphia, Hanover (Pa.), Boston, Wellesley Hills (Mass.), Cambridge (Mass.), Evanston (Ill.), Dayton (Ohio), Mobil (Alabama), Columbus (Ohio), Houston (Texas) and Morrilton (Pa.).

CANADA:—Montreal and Toronto.

UNITED KINGDOM: London, Liverpool, Manchester, Cheltenham, Hull, Eastbourne, Tunbridge Wells, Hornchurch, Thetford, Bexhill-on-Sea, Burnham (Bucks.) and Kilmarnock (Scot.).

FRANCE:—Paris, Havre and Marseilles.

BELGIUM:—Antwerp and Brussels.

HOLLAND:—Rotterdam, Amsterdam and Enschede.

GERMANY:—Hamburg, Kiel, Berlin and Bremen.

AUSTRIA:—Vienna.

CZECHOSLOVAKIA:—Prague.

SWITZERLAND:—Bale, Genoa and Zurich.

ITALY:—Trieste, Genoa, Turin and Milan.

DENMARK:—Copenhagen and Kolding.

NORWAY:—Oslo, Bergen, Hagesund and Rytylka.

SWEDEN:—Stockholm, Goteborg, Gefle, Kristianshamn, Vasteras, Uppsala, Kristianstad and Helsingborg.

FINLAND:—Helsingfors, Gamla, Karleby and Kuopio.

LATVIA:—Riga.

ROUMANIA:—Bucharest.

AUSTRALIA:—Melbourne.

EGYPT:—Alexandria and Heliopolis.

SOUTH AFRICA:—Cap Town, Johannesburg and Bloemfontein.

JAVA:—Melang.

INDIA:—Calcutta.

DUTCH EAST INDIES:—Sourabaya.

Japan:—Tokyo, Yokohama, Osaka and Sapporo.

There is no better advertising medium than a publication with a world-wide circulation.

We beg to remind our readers that that our offices have been moved to rue da Quitanda, 161, andar, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa do Correio (P. O. Box) N.º 809, Rio.

## NEW YORK STOCK EXCHANGE

Brazilian Bonds and stocks and shares of companies in some way or another connected with Brazil were quoted on July, 3 1931 and June, 26 1931 at the New York Stock Exchange as follows:—

	June, 26	July, 3
<i>Government Bonds:—</i>		
U. S. Brazil 1941, 8% gold	81.00	80.25
Ditto, 1926-1957 6%	58.25	63.00
Ditto, 1927-1957 6½%	58.00	63.00
Ditto, 1952, 7% (Central Railway)	58.75	61.00
Ditto, 1952 7½% (coffee loan)	100.00	103.87
Pernambuco (State) 1947 7%	38.00	35.00
Rio Grande do Sul (State) 1921-46, 8%	75.00	65.00
Rio de Janeiro, City of, 1946, 8%	61.00	65.50
São Paulo, City of, 1952, 8%	60.00	65.00
São Paulo, State of, 1921-1936 8%	78.00	73.00
Porto Alegre, City of, 1961, 8%	54.00	56.00
Paraná, State of, 1958, 6½%	34.12	33.00
Minas Geraes, State of, 1958, 6½%	44.00	44.00
Ditto, 1959, 6½%, Series A	34.00	34.25
Rio de Janeiro, State of, 1959, 6½%	42.50	43.00
<i>Industrial:—</i>		
American and Foreign Power Co.	37.62	38.12
American Locomotive	21.00	19.12
American Telephone & Telegraph	182.00	183.75
Baldwin Locomotive works	13.75	16.00
Canadian Bank of Commerce	212.00	209.00
Electric Bond & Share	45.12	45.00
General Electric (new)	44.87	44.75
General Motors	33.25	33.37
Goodyear Tire & Rubber	42.00	42.00
Guaranty Trust Co. of N. York	472.00	467.00
International Telephone & Telegraph	34.50	36.75
National City Bank of N. York	84.00	90.00
Standard Oil, New Jersey	27.75	30.50
Texas Oil Company	23.87	23.87
United States Steel Corp.	101.87	104.75
Westinghouse Electric & Manf.	69.87	73.62

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NEW YORK — SOUTH AMERICA

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RIO NEW YORK 13 DAYS

## NORTHERN PRINCE

WILL SAIL ON 18th JULY FOR TRINIDAD AND NEW YORK

## EASTERN PRINCE

DUE FROM NEW YORK, 16th JULY FOR SANTOS, MONTEVIDEO AND BUENOS AIRES

## HOULDER BROTHERS &amp; CO. LTD.

Rua do Commercio, 35 — SANTOS  
Tel. Central 3

Avenida Rio Branco, 63-67 — Rio de Janeiro  
Tel. 4-5261 and 4-0769

# SÃO PAULO RAILWAY COMPANY

Time-table, until further notice

Trains leaving SANTOS for SÃO PAULO

Trains leaving SÃO PAULO for SANTOS

Santos depart	S. Paulo arrive	Remarks	S. Paulo depart	Santos arrive	Remarks
6.24	8.50	Daily, Buffet Car.	6.01	8.26	Daily, Buffet Car. 2nd class Excursion tickets not available on Sundays & Holidays.
8.19	10.20	Working days only. Pullman Car & numbered seats.	7.56	9.47	Working days only. 1st. class coaches only. Pullman Car & numbered seats.
10.05	12.31	Daily, Restaurant Car.	8.06	10.25	Daily.
12.46	15.13	Daily, with Pullman Car on working days only.	10.07	12.33	Daily, Restaurant Car.
14.03	16.29	Daily, Buffet Car.	12.15	14.40	Daily, Buffet Car. Pullman Car on working days only.
16.33	18.24	Working days only. 1st class coaches only. Pullman Car & numbered seats.	14.31	16.56	Daily, Pullman Car on Sundays & Holidays.
16.45	19.11	Daily, Buffet Car & numbered seats.	16.17	18.09	Working days only. 1st. class coaches only. Pullman Car & numbered seats.
18.52	21.15	Daily, Restaurant Car.	17.06	19.29	Daily, Buffet Car.
			18.45	21.09	Daily, Restaurant Car. 2nd class Excursion tickets not available on Sundays & Holidays.
<b>Extra on Sundays &amp; Holidays only</b>			<b>Extra on Sundays &amp; Holidays only</b>		
8.19	10.25	Pullman Car & numbered seats	7.46	7.59	2nd. class coaches only
16.15	18.24	Pullman Car & numbered seats	7.11	9.24	Only from April to August. Numbered seats.
18.20	20.32	Pullman Car & numbered seats	7.53	9.57	Not from April to August. Pullman Car & numbered seats.
20.02	22.14	Pullman Car & numbered seats	7.56	9.57	Only from April to August. 1st. class coaches only. Pullman Car & numbered seats.
			20.05	22.17	Pullman Car.

**Transit Passengers** calling at Santos usually have ample time to ascend the slopes of the forest-clad mountain range known as the "Serra do Mar"; special trains will, at an hour's notice, be placed at their disposal at a cost of 300 milreis for 40 passengers, plus Government impost of 2\$100 per passenger travelling. Above that number 9\$100 each person.

The return trip lasts 4 hours in all, giving time for lunch at the top of the Serra ("Alto da Serra").

Passengers arriving early at Santos can also usually visit the city of São Paulo; leaving Santos by the 8.19 train, they reach São Paulo at 10.20. After a motor drive through this large city with over 900,000 inhabitants, the 17.15 train will land them in Santos at 14.40 in good time to catch the steamer sailing at 25.30 or later.

The São Paulo Railway, whose first section began in 1866 has been assiduously consolidated and improved since then, and has long enjoyed a deserved reputation as second to none in the world in point of solidity and security.

The Inclined Planes on the Serra represent a triumph of engineering science and perseverance. The geological characteristics of the ground are such as to render construction and maintenance of railway lines over it a work demanding the utmost patience, skill and care.

**São Paulo** sometimes called the "Chicago of South America" and whose prosperity bids fair at no distant date to rival that of its above named American contemporary - is a bright breezy city, situated on a tableland 2 700 feet above sea-level, and distant 79 kilometres, or, 1h. 51ms. by São Paulo Railway from Santos. It possesses wide streets, important public buildings, theatres, excellent shops, etc. and electric tramway and lighting services, and is notable for the unusual architecture and floral beauty of some of its residential suburbs. The sanitation is perfect and the climate bland.

**The Port of Santos** possesses wharves alongside which all ocean going steamers are berthed, its quays and spacious warehouses are perfectly equipped for the rapid despatch of all descriptions of cargo.

**Business in São Paulo State** is naturally for the most part of an agricultural and pastoral character. The Government is always ready to encourage enterprise. The Secretary of Agriculture replies promptly to all inquiries through the special Information and Publication Sections of this Department.

A. S. WASHINGTON, Acting Superintendent

## RAILWAY NEWS.

THE LEOPOLDINA RAILWAY COMPANY

Estimated weekly traffic receipts.

Year ended	Week	Currency	Exchange	Sterling	Total from 1st January
1930	27th June	1,875,000s	3.34 d	£29,297	£550,912
1930	28th June	1,482,000s	3.19 3/4d	£44,511	£873,120
Increase		393,000s			
Decrease			1.27, 3/4d	£ 5,241	£422,517

### WILEMAN'S BRAZILIAN REVIEW

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## COFFEE

Rio de Janeiro, 3rd July, 1931

Closing Quotations

SPOT	Rio		Santos		New York	
	Rio	Santos	Rio	Santos	Rio	Santos
June 26, 1931	11\$984	16\$400	6.5 8c	9.1 2c	7.3 4c	
July 3, 1931	12\$392	16\$300	6.7 8c	9.1 2c	7.3 4c	
Rise or fall	+\$408	-\$100	0.1 4	—	—	
OPTIONS						
	Rio			Santos		
July	Aug.	Sept.	July	Aug.	Sept.	
June 26, 1931	n c	n c	n c	16\$800	16\$800	16\$500
July 3, 1931	12\$000	n c	n c	16\$600	16\$500	16\$500
Rise or fall	—	—	—	-\$200	-\$300	—
— New York —						
	Rio		Santos			
July	Sept.	Dec.	July	Sept.	Dec.	
June 26, 1931	6.03c	6.22c	6.46c	8.92c	9.11c	9.23c
July 3, 1931	6.04	6.24	6.45c	9.03c	9.26c	9.41c
Rise or fall	-0.01c	0.02c	0.01c	0.11c	0.15	0.18c

NOTE: Rio and Santos per 10 kilos, New York, cents per lb

COFFEE CROP MOVEMENTS.

The publication of the movement of the 1930-1931 coffee will be initiated in our next issue.

STOCKS AT RIO, SANTOS AND BAHIA, on 2nd.

	Bags
Rio de Janeiro	* 529,169
Santos	* 1,096,702
Bahia	* 30,079

Total stocks, three ports, July 2nd 1931 \* 1,655,950  
 Ditto, June 25th, 1931 1,440,862  
 Ditto, July 3rd, 1930 1,373,144  
 \* Verified Stocks, 303,269 bags having been added to the Rio statistical stocks but 54,503 bags deducted from Santos stocks.  
 An analysis of statistical and verified stocks will be published in our next issue.

NEW YORK AND HAVRE VISIBLE SUPPLY

The United States Stocks and Visible Supply, on 30th June 1931, are as follows, in bags of 60 kilos:

Stocks 979,000 bags, deliveries during the week, 124,000 bags, Visible Supply, 1,508,000 bags, including afloat, as against stock 952,000 bags, deliveries, 181,000 bags: Visible Supply, 1,435,000 bags, including afloat, on 23rd June 1931; 518,000 bags, 94,000 bags and 824,000 bags, respectively, on 1st July, 1930.

HAVRE STOCKS on 4th July, 1931, are as follows, in bags of 60 kilos: Brazil sorts 313,000 bags, other sorts 269,000 bags, total 582,000 bags, as against 323,000 bags, 271,000 bags, total 594,000 bags, on 27 June 1931, and 232,000 bags, 237,000 bags, total 469,000 bags, on 5th July 1930.

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COFFEE PRICES CURRENT

Quotations during the week ending 2nd July, 1931

Coffee Service	26	27	29	30	1	2
Rio spot N. 7	17\$600	17\$800	17\$800	18\$000	18\$000	18\$200
Rio futures June	12\$200	Unq.	Unq.	Unq.	Unq.	12\$450
July	11\$900	>	>	>	>	12\$350
August	Unq.	>	>	>	>	12\$300
September	>	>	>	>	>	12\$100
Sales bags	>	>	>	>	>	>
October	>	>	>	>	>	>
Sales	Nil	Nil	Nil	Nil	Nil	Nil
Santos spot N. 4	16\$400	16\$400	16\$400	16\$500	16\$500	16\$400
" " N. 7	Nom.	Nom.	Nom.	Nom.	Nom.	Nom.
" futures June	16\$800	16\$800	16\$800	16\$800	—	—
July	16\$800	16\$800	16\$600	16\$600	16\$500	16\$500
August	16\$500	16\$500	16\$500	16\$500	16\$600	16\$500
September	—	—	—	—	16\$600	16\$475
Sales	1,500	500	2,000	1,000	1,500	1,000
N. York Rio spot N. 6	7 1/8	Holiday	7 3/8	7 3/8	7 3/8	7 3/8
" " " N. 7	6 5/8	>	6 7/8	6 7/8	6 7/8	6 7/8
" Santos " N. 4	9 1/2	>	9 1/2	9 1/2	9 1/2	9 1/2
" " " N. 7	7 3/4	>	7 3/4	7 3/4	7 3/4	7 3/4
" futures July	6 03	>	6 20	6 09	6 05	6 07
September	6 22	>	6 38	6 26	6 23	6 27
December	6 46	>	6 58	6 47	6 46	6 51
March	6 54	>	6 70	6 60	6 56	6 61
Sales	40,000	—	20,000	20,000	10,000	20,000
Havre futures July	230 1/2	233 1/2	235 1/2	241 1/4	239	236 3/4
September	228 3/4	232	236	240	237 3/4	235 1/2
December	224 3/4	229 1/4	233 1/4	236 1/2	235 1/4	232 3/4
March	223	227 1/2	232	234 1/2	233	230
Sales	9,000	3,000	15,000	13,000	5,000	7,000
Hamburg futures July	32 3/4	33 1/2	34 1/4	34 1/2	34	33 3/4
September	32 1/2	33 1/4	34	34 3/4	34 1/2	34
December	32 1/2	33 1/4	33 1/2	34 1/2	34 1/4	34
March	32	32 1/2	33 1/4	34	33 3/4	33
Sales	1,000	Nil	Nil	Nil	2,000	1,000

NOTE: Rio spot, per arroba, terme, per 10 kilos; Santos per 10 kilos; New York, cents per lb.; Havre, francs per 100 kilos; Hamburg, pfening per kilo.

Information Branch of «Wileman's Brazilian Review»

In order to meet a growing and important demand from our readers, we have re-opened our general Intelligence Department which this Review will be at the disposal of SUBSCRIBERS and ADVERTISERS ONLY.

Our readers are well aware of the facilities at our disposal for obtaining first hand and absolutely reliable information in connection with all markets in Brazil, not to mention economic, commercial and industrial conditions. We are in a privileged position, therefore, to supply information by cable or letter on any subject, such as opening and closing prices of coffee and/or other produce, exchange, reports on market conditions or on any matter relating to this country.

It be understood that the intelligence or consulting branch of will enable us to supply any information desired to SUBSCRIBERS TISERS ONLY, the charges in this connection being cabling or postage expenses which should accompany enquiries.



# COFFEE STATISTICS

## ENTRIES

	Week ending July 2 1931 — In Bags of 60 kilos			For the crop to	
	For the week ended			(1931-32)	(1930-31)
	July 2 1931	June 25 1931	July 3 1930	July 2 1931	July 3 1930
Total Rio—Central and Leopoldina	100.277	110.028	49.002	22.716	20.666
Total Santos	193.106	210.229	186.281	66.736	106.148
Total Rio & Santos	213.383	320.257	235.283	89.452	126.814
Total entries by different S. Paulo Railways for crop to July, 2-1931					
	Past Jundiacy		Sorocabana and others	Total at S. Paulo	Total at Santos
1931/1932	24.888		9.243	34.131	66.736
1930/1931	40.887		67.530	108.417	106.148

## COFFEE LOADED (embarques)

	In bags of 60 kilos			For the crop to	
	During Week ended			(1931-32)	(1930-31)
	July 2 1931	June 25 1931	July 3 1930	July 2 1931	July 3 1930
Rio	151.992	139.772	52.705	56.827	26.829
Santos	184.219	190.418	112,171	5,217	83,199
Total Rio & Santos	336.211	330.190	164,876	62,044	110,028

## SALES OF COFFEE.

	During the week ending July 2 1931		
	July 2 - 1931	June 25 - 1931	July 3 - 1930
Rio	37,506	37,656	27,170
Santos	99,000	176,000	149,000
Total	136,506	213,656	176,170

NOTE — Statistics of clearances and shipments by destination from Santos for the week have not been received up to the time of going to press. These, together with the crop movement, will be published in our next issue.

## OUR OWN STOCK

In bags of 60 kilos	
RIO Stock on June 25, 1931	281,615
Entries during Week ended July 2, 1931	109,477
	391,092
Loaded (Embarques) for week ended July 2, 1931	151,992
Local consumption	4,690
Stock at Rio on July 2, 1931	235,410
SANTOS Stock on June 25, 1931	1,142,318
Entries for week ended July 2, 1931	193,106
	1,335,424
Loaded (Embarques) during same week July 2, 1931	184,219
STOCK AT SANTOS ON July 2, 1931	1,151,205
BAHIA Stock on June 25, 1931	19,929
Entries during week ended July 2, 1931	21,610
	41,539
Clearances during same week July 2, 1931	8,406
Stock at Bahia on July 2, 1931	33,133
Stock at Rio, Santos and Bahia July 2, 1931	1,655,950
do do do do June 25, 1931	1,440,862
do do do do July 3, 1930	1,373,144
* Verified stocks, 303,269 bags having been added to Rio statistical stocks on 30th June, 1931, but 54,503 bags deducted from Santos stocks.	

# MANIFESTS OF COFFEE

## RIO DE JANEIRO

Clearances from 16h to 23rd June, 1931

	5 «Argentina» (Omitted)
	Gijon
Pinto, Lopes & Co	250
Hard, Rand & Co	125
	Sevilla
Alfred Sinner & Co	125
	Barcelona
E. G. Fontes & Co	125
	Valencia
B. Martins	275
Ornstein & Co	125
	10 «Géllia»
	Amsterdam
Hard, Rand & Co	740
Theodor Wille & Co	625
Botelho, Martins & Co, Ltd	525
Cia Nacional Com. de Café	125
Rebello, Alves & Co	100
Pinto & Co	95
	18 «Western Princes»
	Montevideo
Alfred Sinner & Co	300
	Buenos Aires
Alfred Sinner & Co	1,100
E. G. Fontes & Co	500
	18 «Bibbeo»
	New Orleans
Hard, Rand & Co	2,113
Lage Truãos	1,375
Leon Israel Co. S.A	1,000
Roumdo & Co	900
Botelho, Martins & Co, Ltd	522
Fude, Truão & Co	500
	18 «Chemnitz»
	Magallanes
Ornstein & Co	200
Alfred Sinner & Co	35
	Puerto Montt
M. Kinlay & Co	480
Theodor Wille & Co	100
	Conrad
M. Kinlay & Co	50
	Lalcahuano
Alfred Sinner & Co	130
Theodor Wille & Co	200
M. Kinlay & Co	150
	Valparaiso
Theodor Wille & Co	1,250
Alfred Sinner & Co	250
Ornstein & Co	100
Rebello, Alves & Co	50
	Iquique
M. Kinlay & Co	50
	3,525

15 «Wesera»:	
Tenerife	
Theodor Wille & Co	600
Hamburg	
S. Pereira & Co	100
Bremen	
Pinto, Lopes & Co	300
Reykjavik	
Norton Megaw & Co, Ltd	150
	1,150
18 «Argentina»:	
Copenhagen	
Theodor Wille & Co	500
Pinto, Lopes & Co	300
Norgesundby	
Cia. Nacional Com. de Café	125
	925
19 «Campana»:	
Marselhas	
Castro Silva & Co	1,000
Pinto, Lopes & Co	627
José Guarino	250
Ornstein & Co	313
Theodor Wille & Co	250
Alfred Sinner & Co	125
Rotundo & Co	125
Botelho, Martins & Co, Ltd	100
E. G. Fontes & Co	62
Las Palmas	
Mc. Kinlay & Co	275
Alfred Sinner & Co	50
Tunis	
Ornstein & Co	313
Alfred Sinner & Co	250
Theodor Wille & Co	63
E. G. Fontes & Co	62
Stamboul	
Fraga Irmão & Co	250
Cia. Nacional Com. de Café	125
Castro Silva & Co	125
Constanza	
Mc. Kinlay & Co	250
Pinheiro, Ladeira & Co	125
Ceute	
Ornstein & Co	375
Mostaganem	
Alfred Sinner & Co	125
Pinto & Co	125
Mersina	
Mc. Kinlay & Co	125
Chalkis	
Mc. Kinlay & Co	63
Bone	
E. G. Fontes & Co	189
Dakar	
E. G. Fontes & Co	125
Limasol	
E. G. Fontes & Co	63
Salonica	
Mc. Kinlay & Co	63
Dedeagatch	
Mc. Kinlay & Co	63
Sousse	
Ornstein & Co	63
	6,119

**Companhia Nacional de  
Commercio de Café**

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**Rio de Janeiro**

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**COFFEE  
EXPORTERS**

Agents and Sub-Agents all  
over the world

19 «Herakles»:	
Helsinki	
Theodor Wille & Co	2,950
Mc. Kinlay & Co	750
Vivacqua Irmãos & Co	225
Cia. Nacional Com. de Café	200
Pinto, Lopes & Co	125
Wiborg	
Theodor Wille & Co	625
Pinto, Lopes & Co	150
Mc. Kinlay & Co	75
Kotka	
Theodor Wille & Co	500
Mc. Kinlay & Co	300
Cia. Nacional Com. de Café	50
Wasa	
Theodor Wille & Co	625
Ispila	
Theodor Wille & Co	450
Raumo	
Theodor Wille & Co	450
Uleaborg	
Theodor Wille & Co	575
Abo	
Theodor Wille & Co	775
Mc. Kinlay & Co	125
	8,950
19 «Monte Olívia»:	
Hamburg	
Theodor Wille & Co	1,375
E. G. Fontes & Co	250
Vivacqua Irmãos & Co	250
A. Jabour & Co	144
Ornstein & Co	120
Oslo	
Theodor Wille & Co	250
Reykjavik	
Theodor Wille & Co	125
Wiborg	
Theodor Wille & Co	125
	2,645

19 «Cabedello»:	
New York	
Leon Israel Co, S-A	11,750
Rebello, Alves & Co	5,000
Hard Rand & Co	2,000
	18,750
19 «Ipanema»:	
Algier	
Tude Irmão & Co	1,500
Ornstein & Co	1,002
Alfred Sinner & Co	937
Vivacqua Irmãos & Co	375
Theodor Wille & Co	750
Cia. Nacional Com. de Café	375
S. Pereira & Co	350
Lage Irmãos	250
Norton Megaw & Co, Ltd	249
José Guarino	125
Pinto & Co	125
Mc. Kinlay & Co	125
Oran	
E. G. Fontes & Co	1,377
Ornstein & Co	1,313
Theodor Wille & Co	938
Vivacqua Irmãos & Co	812
Cia. Nacional Com. de Café	750
Mc. Kinlay & Co	376
Pinto & Co	125
Pinto, Lopes & Co	63
Bone	
Vivacqua Irmãos & Co	188
Casa Blanca	
Theodor Wille & Co	313
Cia. Nacional Com. de Café	125
Marselhas	
Neves, Villela & Co	125
Constantinople	
Cia. Nacional Com. de Café	125
Tunis	
Norton Megaw & Co, Ltd	125
Phelippeville	
Alfred Sinner & Co	63
	12,983
20 «Algarab»:	
Rotterdam	
Hard, Rand & Co	4,041
Ornstein & Co	1,000
Theodor Wille & Co	750
Alfred Sinner & Co	375
Pinto & Co	375
Ornstein & Co	126
E. G. Fontes & Co	125
Pinto, Lopes & Co	113
Rebello, Alves & Co	100
	7,005
20 «Suecia»:	
Gothenburg	
Hard, Rand & Co	708
Mc. Kinlay & Co	375
Theodor Wille & Co	250
Rebello, Alves & Co	250
E. G. Fontes & Co	125
Kalmar	
Mc. Kinlay & Co	625
Alfred Sinner & Co	250

Stockholm		Catania		15 «Cabedello»	
Theodor Wille & Co	625	Ornstein & Co	250	New York	
J. Aron & Co, Ltd	500	Alexandria		Hard. Rand & Co	12,614
E. G. Fontes & Co	250	Ornstein & Co	250	American Coffee Corp.	5,000
Mc. Kinlay & Co	125	Palermo		Junqueira, Meirelles & Co	3,000
Cia. Nacional Com. de Café	125	Cia. Nacional Com. de Café	65	J. C. Mello & Co	1,500
Vastervik		Patrasso		E. Johnston & Co, Ltd	750
Mc. Kinlay & Co	125	Alfred Sinner & Co	62	Vidal & Co	500
Gefle			3,269	Naumann, Gepp & Co, Ltd	500
Mc. Kinlay & Co	375	20 «Rio de Janeiro»		Cia. Commercial de Santos	250
E. G. Fontes & Co	125	Hamburg			
Theodor Wille & Co	125	Botelho, Martins & Co, Ltd	425	16 «Highland Brigade»	
Sundsvall		21 «Raul Soares»		Buenos Aires	
Mc. Kinlay & Co	500	Montevideo		Eugenio Teuber	150
Helsingborg		José Gaarino	200	16 «Bibico»	
E. G. Fontes & Co	250	Ornstein & Co	175	New Orleans	
Hard, Rand & Co	250	Buenos Aires		J. Aron & Co, Ltd	3,225
Norrköping		Ornstein & Co	1,900	American Coffee Corp.	3,000
E. G. Fontes & Co	125	A Jibour & Co	1,500	Lima, Nogueira & Co	2,750
Ornskoldsvik		José Gurrino	1,000	Theodor Wille & Co	2,500
E. G. Fontes & Co	150	Fraga Irmão & Co	1,000	Hard, Rand & Co	1,750
Theodor Wille & Co	125		5,775	Wright & Co, Ltd	750
Umea		21 «Tuniler»		Junqueira, Meirelles & Co	750
E. G. Fontes & Co	125	Antwerp		Vicri S-A	500
Hernesand		Theodor Wille & Co	625	Arbuckle & Co	500
Theodor Wille & Co	250	Mc. Kinlay & Co	275	Cia. Leme Ferreira	450
Varberg		Pinto & Co	100	Almeida Prado & Co	375
Rebello, Alves & Co	225	Ornstein & Co	125	Silva, Ferreira & Co	250
Lulea		Hard, Rand & Co	98	Soc. Nacional Export. Ltd	250
Cia. Nacional Com. de Café	125		1,223	Ramos, Silva & Co	250
	7,083	23 «San Francisco»		E. Johnston & Co, Ltd	107
20 «C. H. Brook»		Buenos Aires		Franco, Soares & Co	250
Baltimore		Theodor Wille & Co	1,000	Houston	
Hard, Rand & Co	2,300	Cia. Nacional Com. de Café	950	Theodor Wille & Co	250
Leon Israel Co S-A	2,000	Vivaqua Irmãos & Co	250		
Rebello, Alves & Co	1,550	Hard, Rand & Co	75		
	5,850	Rosario			
20 «Southern Prince»		Mc. Kinlay & Co	800	16 «Argentina»	
New York		Cia. Nacional Com. de Café	400	Copenhagen	
E. G. Fontes & Co	6,000	Montevideo		Hard, Rand & Co	3,000
American Coffee Corp.	5,000	Vivaqua Irmãos & Co	250	Cia. Prado Chaves	875
Hard, Rand & Co	3,450	S. Pereira & Co	200	Leon Israel Co, S-A	625
Cia. Nacional Com. de Café	2,000	Cia. Nacional Com. de Café	100	J. Aron & Co, Ltd	500
Vicri S-A	2,000		4,925	Shon & Co	500
Pinheiro, Ladeira & Co	1,500	Total Overseas	120,279	S. A. Levy	250
Rebello, Alves & Co	1,000			Theodor Wille & Co	250
Theodor Wille & Co	1,000	SANTOS		Botelho, Martins & Co, Ltd	250
Leon Israel Co. S-A	1,000	Cleverages during 15th to 21st June, 1931		Franco, Soares & Co	125
Retundo & Co	750	15 «Gehilo»		Naumann, Gepp & Co, Ltd	125
Tude Irmão & Co	331	Amsterdam		Agencia Transatlantica	1
Mc. Kinlay & Co	25	Hard, Rand & Co	5,495	Aalborg	
	24,050	S. A. Levy	5,008	S. A. Levy	250
20 «Conte Rosso»		J. Aron & Co, Ltd	2,375	Thisted	
Genoa		Junqueira, Meirelles & Co	2,375	Theodor Wille & Co	62
Theodor Wille & Co	875	Cia. Prado Chaves	1,575		
Botelho, Martins & Co, Ltd	613	Theodor Wille & Co	1,750		
Ornstein & Co	225	Naumann, Gepp & Co, Ltd	1,305	17 «Weser»	
E. G. Fontes & Co	180	Teixeira, Martins & Co, Ltd	625	Bremen	
Fraga Irmão & Co	125	Exp. Café Brasil Ltd	449	Theodor Wille & Co	3,125
Mc. Kinlay & Co	125	Lima, Nogueira & Co	250	Naumann, Gepp & Co, Ltd	1,104
Cia. Nacional Com. de Café	65	Almeida Prado & Co	250	J. Aron & Co, Ltd	875
Stamboul		Cia. Leme Ferreira	125	E. Johnston & Co, Ltd	750
Alfred Sinner & Co	250	Sampaio Bueno & Co	125	Exp. Café Brasil Ltd	375
Ornstein & Co	125	Consumption		J. C. Mello & Co	375
Fraga Irmão & Co	125	Thomton & Co, Ltd	15	Cia. Prado Chaves	250
Pinto & Co	125		22,083	Ramos, Silva & Co	175
				Almeida Prado & Co	149
				S. A. Levy	127

Stettin		Vastervik		18 «Severn»:—	
J. Aron & Co, Ltd	404	Lima, Nogueira & Co	125	Havre	
Hamburg		Hermoesand		Cia. Prado Chaves	2,750
Exp. Café Brasil Ltd	250	Theodor Wille & Co	125	Hard, Rand & Co	2,000
E. Johnston & Co, Ltd	125	Ahus		Nioac & Co, Ltd	1,375
Consumption		Soc. Nacional Export. Ltd	125	A. S. Michelet & Co	500
Bunck & Co, Ltd	3	Landskrona		E. Johnston & Co, Ltd	250
Zerrenner, Bulow & Co, Ltd	1	Hard, Rand & Co	125	Nossack & Co	125
	8,439	Consumption		Teixeira, Martins & Co, Ltd	124
17 «Asturias»:—		Almeida Prado & Co	2		7,124
Southampton		Agencia Transatlantica	1	18 «Algarab»:—	
Naumann, Gepp & Co, Ltd	250		29,342	Rotterdam	
18 «Suecia»:—		18 «Coldbrook»:—		Theodor Wille & Co	5,750
Gothemburg		Baltimore		S. A. Levy	1,875
Cia. Prado Chaves	2,375	Hard, Rand & Co	2,479	Cia. Prado Chaves	1,625
S. A. Levy	1,625	Naumann, Gepp & Co, Ltd	500	Hard, Rand & Co	1,000
Theodor Wille & Co	1,350	Jacksonville		E. Johnston & Co, Ltd	250
J. Aron & Co, Ltd	1,250	Franco, Soares & Co	375	Pireus	
Hard, Rand & Co	875	Almeida Prado & Co	250	J. Aron & Co, Ltd	125
Cia. Paulista de Exportação	712	Norfolk			10,625
Almeida Prado & Co	625	E. Johnston & Co, Ltd	250	19 «Southern Prince»:—	
Vidal & Co	375	Teixeira, Martins & Co Ltd	250	New York	
Teixeira, Martins & Co, Ltd	375		4,104	J. Aron & Co, Ltd	14,375
Lima, Nogueira & Co	250	18 «Ipanemá»:—		American Coffee Corp.	9,000
Stockholm		Marseilles		Naumann, Gepp & Co, Ltd	7,375
J. Aron & Co, Ltd	1,775	Leon Israel Co. S-A	1,250	Leon Israel Co, S-A	4,343
Theodor Wille & Co	1,125	J. Aron & Co, Ltd	250	Junqueira, Meirelles & Co	2,000
Cia. Prado Chaves	875	Cia. Prado Chaves	250	Mc. Laughlin & Co	1,843
Vidal & Co	875	Cia. Leme Ferreira	250	Manoel Vallejo	1,000
Sampaio Bueno & Co	625	Lima, Nogueira & Co	125	Exp. Café Brasil, Ltd	782
Cia. Paulista de Exportação	625	Assumpção, Irmão & Co, Ltd	125	Oswaldo Ferreira & Co	570
E. Johnston & Co, Ltd	625	E. Johnston & Co, Ltd	125	Franco, Soares & Co	500
Almeida Prado & Co	375	Barcelona		Wright & Co, Ltd	500
S. A. Levy	375	Almeida Prado & Co	500	Soc. Mogyana Exportadora, Ltd	250
Hard, Rand & Co	250	Alger			42,538
Soc. Nacional Export. Ltd	250	J. Aron & Co, Ltd	125	19 «Atlanta»:—	
Lima, Nogueira & Co	250	Tunis		Trieste	
Ulysses & Co	250	J. Aron & Co, Ltd	125	Nioac & Co	513
Cia. Leme Ferreira	125	Consumption		Raphael Sampaio & Co	501
Eduardo M. Hafers	6	Cia. Commercial Maritima	3	Theodor Wille & Co	437
Helsingborg			3,378	S. A. Levy	285
Hard, Rand & Co	4,825	18 «Monte Olivia»:—		E. Johnston & Co, Ltd	261
J. Aron & Co, Ltd	500	Hamburg		Naumann, Gepp & Co, Ltd	258
S. A. Levy	500	S. A. Levy	2,932	J. Aron & Co, Ltd	250
Cia. Prado Chaves	250	Theodor Wille & Co	2,375	Exp. Rubiac, Ltd	188
Soc. Nacional Export. Ltd	250	Cia. Prado Chaves	1,688	Nossack & Co	188
Almeida Prado & Co	50	Ramos, Silva & Co	1,518	Cia. Paulista de Exportação	125
Malmoe		Exp. Café Brasil, Ltd	1,050	Almeida Prado & Co	125
S. A. Levy	875	Lima, Nogueira & Co	1,000	Teixeira, Martins & Co, Ltd	125
J. Aron & Co, Ltd	750	Leon Israel Co. S-A	750	Cia. Prado Chaves	125
Hard, Rand & Co	125	J. Aron & Co, Ltd	699	Naples	
Almeida Prado & Co	125	Naumann, Gepp & Co, Ltd	625	Cia. Paulista de Exportação	375
Halmstad		Fred. H. Cox & Co	555	Nioac & Co, Ltd	125
Hard, Rand & Co	375	Sion & Co	250	Exp. Café Brasil, Ltd	125
S. A. Levy	346	J. C. Mello & Co	250	J. C. Mello & Co	125
Norrkoping		Teixeira, Martins & Co, Ltd	125	Hard, Rand & Co	125
Cia. Prado Chaves	375	Sampaio Bueno & Co	125	Vidal & Co	62
Theodor Wille & Co	125	Rotterdam		Assumpção, Irmão & Co, Ltd	30
Sampaio Bueno & Co	125	Theodor Wille & Co	5,750	Venice	
Gefle		S. A. Levy	375	Exp. Rubiac, Ltd	188
J. Aron & Co, Ltd	375	E. Johnston & Co, Ltd	125	Cia. Leme Ferreira	187
Theodor Wille & Co	125	Raphael Sampaio & Co	125	Nioac & Co	120
Almeida Prado & Co	125	B. Gonçalves & Co	125	Nossack & Co	65
Carlshamn		Dantzig		Almeida Prado & Co	63
Almeida Prado & Co	150	Theodor Wille & Co	63	Alexandria	
Sundsvall			20,514	Theodor Wille & Co	625
J. Aron & Co, Ltd	125			Pireus	
Kalmar				J. Aron & Co, Ltd	35
J. Aron & Co, Ltd	125				5,762

19 «Conte Rosso»:—	Nossack & Co	250
Genoa	Oswaldo Ferreira & Co	125
Hard, Rand & Co		10,834
Cia. Leme Ferreira	20 «Cabo Palos»:—	
Theodor Wille & Co	Las Palmas	
Nossack & Co	Leon Israel Co S-A	50
Exp. Rubiac, Ltd	Barcelona	
A. Ferreira & Co	Ramon Sanchez & Co	25
J. Aron & Co. Ltd		75
Nioac & Co, Ltd	21 «Teresa»:—	
Raphael Sampaio & Co	Buenos Aires	
Ulysses & Co	Lima, Nogueira & Co	400
Oswaldo Ferreira & Co	Rosario	
Alexandria	Hard, Rand & Co	200
Theodor Wille & Co		600
Nossack & Co		
Cia. Prado Chaves		
Livorno	Total Overseas	220,851
Nossack & Co	COASTWISE	
Cia. Leme Ferreira	15 «Pará»:—	
Raphael Sampaio & Co	Rio de Janeiro	
Messina	Lima, Nogueira & Co	1
Exp. Rubiac, Ltd	15 «Commandante Capella»:—	
	Rio Grande	
	G. C. Silveira	188
19 «Tunisier»:—	16 «Itatinga»:—	
Antwerp	Porto Alegre	
Hard, Rand & Co	Junqueira, Meirelles & Co	25
Naumann, Gepp & Co., Ltd	17 «Araçatuba»:—	
Cia. Leme Ferreira	Porto Alegre	
Theodor Wille & Co	V. Morel & Co	50
J. Aron & Co, Ltd	Rio Grande	
Exp. Café Brasil, Ltd	José F. Lima	7
Cia. Prado Chaves		57

19 «Itanagé»:—	
Rio Grande	200
Junqueira, Meirelles & Co	150
J. Passos & Co	
Porto Alegre	
Damazio & Pires	12
	362
Total Coastwise	633

## RUBBER

HARD FINE PARA' was quoted June 27th according to cable from our own correspondent of same date, as follows:

London 4 1/8d. per lb., Pará 1\$400 per kilo, as against 4 1/8d. and 1\$400 respectively on June 20th 1931, and 7 1/4d. and 1\$900 on 28th June, 1930.

### THE MOVEMENT OF RUBBER AT PARA'

The movement of rubber at Pará during the weeks ending 27th June, and 4th July, 1931, is as follows:—

	Kilos	Kilos
	27th June	4th July
Entries	61,179	27,2146

## THE COMMERCIAL TELEGRAM BUREAUX

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Clearances:—		
Europe	—	—
U. S. A.	—	—
Other posts	19,900	13,860
Total clearances	19,900	13,860
Stock	3,650,000	3,908,000

Quotations of spot rubber on 27th June and 2nd July, 1931, are as follows (per kilo):

Island fine	\$400	\$600
Sertão fine	\$500	\$600
Sarnamby Island	\$5000	\$8000
Sarnamby Sertão	\$400	\$400
Caucho ball	\$600	\$500

### MEAT

#### CLEARANCES OF FROZEN AND CHILLED MEAT FROM THE PORT OF SANTOS

During the Month of May, 1931

(Date, name of steamer, destination, class of meat and volume)

In kilos		
3	«Napier Star»:—	
	London	
Frig. Anglo	Chilled beef	117,729
4	«Almeda Star»:—	
	London	
Frig. Anglo	Canned meat	24,840
Frig. Anglo	Frozen offal	26,690
		51,530
4	«Corrientes»:—	
	Liverpool	
Armour Corp.	Chilled beef	180,037
Armour Corp.	Frozen beef	2,561
Armour Corp.	Frozen offal	25,475
Continental	Chilled beef	98,034
Continental	Salt pork	24,557
Continental	Frozen offal	62,352
Frig. Anglo	Chilled beef	95,494
		492,510
5	«Mendoza»:—	
	Marseilles	
Frig. Anglo	Frozen beef	176,390
Frig. Anglo	Genoa	
Frig. Anglo	Frozen beef	29,066
		205,456
5	«Upwey Grange»:—	
	London	
Frig. Wilson	Chilled beef	129,733
8	«Western Prince»:—	
	Trinidad	
Frig. Wilson	Frozen beef	11,073
9	«Navasota»:—	
	London	
Continental	Chilled beef	177,510
Continental	Frozen offal	9,263
Armour Corp.	Chilled beef	166,081
Armour Corp.	Boneless meat	15,699
Armour Corp.	Frozen offal	28,493
		394,446

13	«Sultan Star»:—	
	London	
Frig. Anglo	Chilled beef	208,651
Frig. Anglo	Canned meat	40,149
Frig. Anglo	Frozen offal	2,445
		251,245
18	«Augusta»:—	
	Genoa	
Frig. Wilson	Frozen beef	625,998
Armour Corp.	Frozen beef	513,382
Frig. Anglo	Frozen beef	589,235
Frig. Anglo	Frozen offal	2,945
	Naples	
Frig. Anglo	Frozen beef	45,397
		1,777,457

18	«Darro»:—	
	Liverpool	
Armour Corp.	Chilled beef	187,292
Frig. Wilson	Chilled beef	117,710
Frig. Anglo	Chilled beef	97,152
Frig. Wilson	Salt pork	15,207
Armour Corp.	Frozen offal	24,572
		441,843

10	«Dunster Grange»:—	
	London	
Frig. Wilson	Chilled beef	154,925
19	«Rodney Star»:—	
	London	
Frig. Anglo	Chilled beef	151,521
Frig. Anglo	Frozen offal	4,000
Frig. Anglo	Canned meat	23,387
		179,403

21	«Laura C»:—	
	Trieste	
Frig. Anglo	Frozen beef	15,246
	Venice	
Frig. Anglo	Frozen beef	15,247
		30,493

22	«Northern Prince»:—	
	Trinidad	
Frig. Wilson	Frozen beef	11,277

23	«Gaelic Star»:—	
	London	
Frig. Anglo	Chilled beef	226,325
Frig. Anglo	Frozen offal	51,273
Frig. Anglo	Canned meat	35,142
		313,230

25	«Andulica Star»:—	
	London	
Frig. Anglo	Frozen offal	84,559
Frig. Anglo	Canned meat	13,493
Frig. Wilson	Chilled beef	125,641
Frig. Wilson	Salt pork	6,996
Armour Corp.	Salt pork	712
Armour Corp.	Chilled beef	135,344
Armour Corp.	Boneless beef	20,558
		337,303

25	«Lipari»:—	
	Havre	
Frig. Wilson	Frozen beef	12,215
Frig. Wilson	Frozen offal	5,014
	Antwerp	
Frig. Wilson	Frozen beef	40,146
Armour Corp.	Frozen beef	101,183
	Hamburg	
Frig. Anglo	Frozen offal	1,394
		159,952
Total, Month of May, 1931		5,109,618
Ditto, April, 1931		3,321,293
Ditto, March, 1931		4,999,169
Ditto, February, 1931		4,336,550
Ditto, January, 1931		4,844,435
Total, five months		22,611,074

### SHIPPING.

#### THE ROYAL MAIL STEAM COMPANY

«Asturias» leaves Southampton, 14th August; due Rio 28th August, for Santos, Montevideo and Buenos Aires.
«Almanzora» leaves Buenos Aires 8th July, Santos 11th July and Rio 12th July for Europe.
«Alcantara» leaves Southampton 3rd July; due Bahia 16th July and Rio 18th July for Santos, Montevideo and Buenos Aires.
«Arlanza» leaves Southampton 31st July; due Pernambuco 12th August for Bahia, Rio and Santos.
«Darro» leaves Liverpool 18th July; due Rio 6th August for Santos Montevideo and Buenos Aires.
«Demerara» left Liverpool 26th June; due Rio 9th July for Santos Montevideo and Buenos Aires.
«Desna» left Rio 1 July; due Liverpool 18th July.
«Descado» leaves Liverpool 15 August; due Rio 3rd September for Santos, Montevideo and Buenos Aires.
«La Paz» leaves Liverpool 30th June due Rio 21st July for Montevideo, B. Blanca, P. Stanley and Magallanes.
«Nagara» due Santos 11th July, Rio 12 July for Europe.
«Sarthe» leaves Paranaguá 11th July, Santos 15th and Rio 18th July for Victoria, Bahia and Pernambuco.
«Severn» left Bahia 27th June for Europe.

#### NELSON LINE

«H. Brigade» left Rio de Janeiro 7th July for Las Palmas and Europe.
«H. Chieftain» leaves London 11th July; due Rio 27th July for Santos, Montevideo and Buenos Aires.

«H. Princess» left Rio 23rd June; due London 9 July.  
 «H. Monarch» left London 27th; due Rio 13th July for Santos Montevideo and Buenos Aires.

LAMPORT & HOLT, LIMITED

«Herschel» from Liverpool, left Leixões 23rd June for Bahia, Rio, Santos and Rio Grande. Due at Rio 10th July.  
 «Bruyere» leaves Glasgow 11th July, leaves Liverpool 18th July, for Bahia, Rio, Santos and Rio Grande. Due at Rio 8th August.  
 «Biela» leaves Glasgow 8th August, leaves Liverpool 15th August, for Bahia, Rio, Santos and Rio Grande. Due at Rio 5th September.  
 «Holbein» leaves Glasgow 5th September, leaves Liverpool 12th September for Coruña, Leixões, Bahia, Rio, Santos, Rio Grande and B. Aires. Due at Rio 3rd October.  
 «Swinburne» left Bahia 1st July for North Brazil ports and New York.  
 «Sheridan» leaves New York 8th July for North Brazil ports.  
 «Kanagawa Maru» left Rio 3rd July for South African ports and the Far East.

HAMBURG — AMERIKA LINIE,  
 HAMBURG

Theodor Wille & Co. — Agents.

«General Artigas» discharging at Hamburg.  
 «General Belgrano» at Hamburg.  
 «General Mitre» left Bahia 28th June for Europe.  
 «General Osorio» discharging at Buenos Aires.  
 «General San Martín» leaves Rio 11th July for Europe via Bahia.

«Antiochia» loading at Santos.  
 «Bayern» at Hamburg.  
 «Cuba» en route for Europe from Argentina.  
 «Osiris» en route for Europe for Argentina.  
 «Phrygia» left Antwerp 1st July for Mid-Brazil ports.  
 «Sesóstris» loading at Bahia Blanca.  
 «Wuerttemberg» leaves Hamburg 11th July for Brazil and River Plate.

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 DAMPFSCHEFFFAHRTS · GESELL-  
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«Sap Arcona» left Hamburg 4th July for Brazil and River Plate.  
 «Cap Polonia» at Hamburg.  
 «Cap Norte» at Hamburg.  
 «Antonio Delfino» leaves Hamburg 4th August for Brazil and River Plate.  
 «Monte Olivia» discharging at Hamburg.  
 «Monte Pascoal» left Hamburg 3rd July for Norway; pleasure cruise.  
 «Monte Rosa» left Hamburg 4th July for Scotland, Iceland, Spitzbergen and Norway; pleasure cruise.  
 «Monte Sarmiento» discharging at B. Aires.  
 «Argentina» left Santos July 4th for Bahia Blanca.  
 «Bahia» loading at South Brazil ports.  
 «Bilbao» at Hamburg.  
 «Enterrios» left Hamburg 19th June for South Brazil ports.  
 «España» at Hamburg.  
 «La Coruña» left Hamburg 2nd July for Brazil and River Plate.  
 «Paraná» discharging at Bahia.  
 «Pernambuco» leaves Hamburg 9th July for South Brazil ports.  
 «Rio de Janeiro» left Victoria 22nd June for Europe via Bahia.

«Santa Fé» leaves Hamburg 11th July for Mid-Brazil ports.  
 «Santa Theresa» en route for Europe from Bahia.  
 «Tenerife» loading at Bahia.  
 «Vigo» left Rio 7th July for Europe.  
 «Villagarcia» at Hamburg.

MUNSON STEAMSHIP LINES

Federal Express Co. — General Agents

«Western World» sails Santos 8th, Rio arrives and sails July 9th, due Bermuda July 19th, New York July 20th.  
 «American Legion» sailed New York June 27th, due Rio July 19th, Santos July 11th Montevideo July 14th, Buenos Aires July 15th.  
 «Southern Cross» sails N. York July 11th, due Bermuda July 13th Rio July 14th, Santos July 25th, Montevideo July 28th, B. Aires July 29th.

CARGO STEAMERS

«Munbeaver» Scheduled to sail Santos July 23rd, via Rio and Victoria for New Orleans.

MC CORMICK STEAMSHIP CO.

Federal Express Co. — Gen. Agents

«Hollywood» arrived, Pará July 7th, thence Trinidad, Colombia and U. S. Pacific Ports.  
 «West Mahwah» sailed Los Angeles May 29th, via Panamá Canal, due Rio July 10th to discharge.  
 «West Notus» arrived Santos July 7th, sails July 10th, Rio arr. 2 sails July 11th arrive Bahia July 13th, possible calling Para July 20th, thence Trinidad, Colombia and U. S. Pacific Ports.

FURNESS PRINCE LINE

(Houlder Brothers & Company Limited — Agents)

M-S «Eastern Prince» due Rio de Janeiro from New York 16th July, sails for Santos, Montevideo and Buenos Aires.  
 M-S «Northern Prince» leaves Rio 15th July for Trinidad and New York.  
 M-S «Southern Prince» due Rio de Janeiro from New York 30th July sails for Santos, Montevideo and Buenos Aires.  
 M-S «Eastern Prince» leaves Rio 1st August for Trinidad and New York.  
 M-S «Western Prince» due Rio de Janeiro from New York 13th August, sails for Santos, Montevideo and Buenos Aires.  
 M-S «Southern Prince» leaves Rio 15th August for Trinidad and New York.

The Tea & Coffee Trade Journal

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ROUMANIA:—Bucharest.  
AUSTRALIA:—Melbourne.  
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SOUTH AFRICA:—Cap Town, Johannesburg and Bloemfontein.  
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BARÃO DE MAUA NICTHEROY	5 40 6 15	Friburgo, Cantagallo, Macuco, Portella.
NICTHEROY	16 25	Friburgo a Rio Bonito daily (On Mondays, Wednesdays, Thursdays and Sundays to Maché).
BARÃO DE MAUA	6 00	E. Rios, Ubá, Ponte Nova.
BARÃO DE MAUA	6 00	Porto Novo, Recreio, Cataguazes, Carangola.

### NIGHT EXPRESSES

BARÃO DE MAUA NICTHEROY	20 45 21 45	Campos, Itapemirim, Victoria — Mondays, Wednesdays and Fridays.
BARÃO DE MAUA	20 10	E. Rios, Ubá, Ponte Nova, Raul Soares — Mondays and Thursdays.
BARÃO DE MAUA	20 10	Porto Novo, Cataguazes, Carangola, Manhuassu, Mondays and Thursdays.



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			Glasgow	Liverpool	
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Bahia, Rio de Janeiro, Santos, Rio G. do Sul, Pelotas & Porto Alegre	<b>Bruyere</b>	5,355	11th July	18th July	8th Aug.
Bahia, Rio de Janeiro, Santos, Rio G. do Sul, Pelotas & Porto Alegre	<b>Biela</b>	5,298	8th Aug.	15th Aug.	5th Sept.
Bahia, Rio de Janeiro, Santos, Rio G. do Sul, Pelotas & Porto Alegre	<b>Holbein</b>	6,278	5th Sept.	12th Sept.	3rd October

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