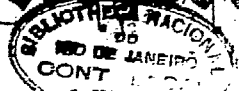


# Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCES, ECONOMICS AND SHIPPING.  
ESTABLISHED 1898

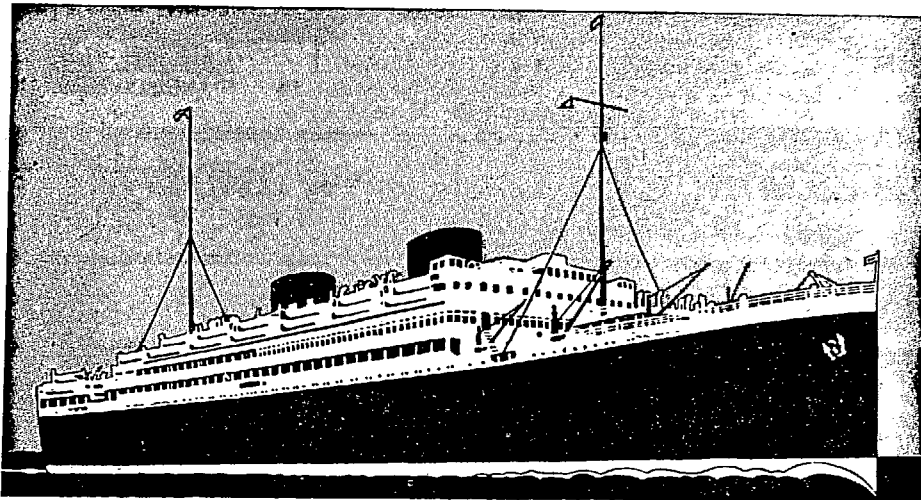


VOL. 22

RIO DE JANEIRO, WEDNESDAY, JANUARY 14, 1931

N. 2

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ASTURIAS	18 June	ARLANZA	7 June	DENERARA	21 Apr.
ALCANTARA	16 July	ALMANZORA	5 July	DARRO	19 May
				DESEADO	2 June
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A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 22

WEDNESDAY, JANUARY 14, 1931

N. 2

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Established 1898

EDITOR—H. F. WILEMAN.

OFFICES: RUA DA QUITANDA, 161, 1.º ANDAR

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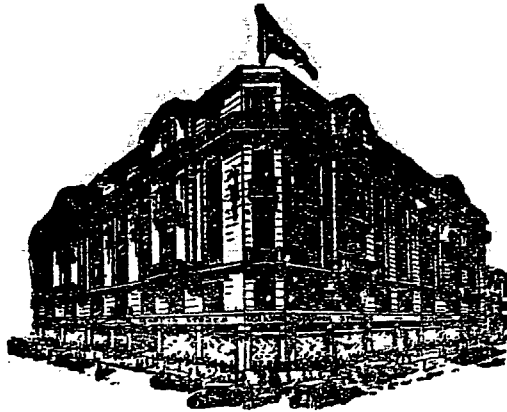
- 7—«Gen. Osorio», Hamburg A. Line
- 9—«Orania», Holland Lloyd
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—o—

### NOTES

#### THE BUDGET FOR 1931

Decree No. 19,550 of 31st December, 1930, approves the Estimates of Revenue for 1931, which are as follows:—

	REVENUE - 1931			Total in terms of paper
	In contos of reis			
	Gold	* Premium on gold	Paper	
Ordinary	135.390	541.560	1,147.839	1,824.789
Extraordinary	1.831	7.324	45.610	54.765
Earmarked	6.084	24.336	64.052	94.472
Total	143.305	573.220	1,257.501	1,974.026
Less earmarked for paper money guar- rantee fund	6.000	24.000		30,000
	137.305	549.220	1,257.501	1,944.026
Issues of Treasury Obligations	—		221.459	221.459
Total Revenue	137.305	549.220	1,478.960	2,165.485

\* 400 per cent.

Comparison of estimates for the current year with 1930 are made in table of Summary that follows.

The Provisional Government have suppressed virtually all foodstuffs from the estimates of revenue, and what is more interesting, imported wines. On the other hand, estimates of revenue derived from income tax have been increased by 34,200 contos paper or 52.0 per cent., which have a tendency towards optimism in view of the grave industrial and commercial crisis ruling, which is not likely to be mitigated until the finances of the country are placed on a more solid basis and exchange finds a commensurate level.

Estimates of revenue derived from imports and shipping have been prudently reduced, as compared with those for 1930, by 56,634 contos gold or 30.0 per cent. and 38,533 contos paper or 31.1 per cent., in virtue of the trade and shipping depression and possible enactment of a law ruling imports of articles of luxury.

The Provisional Government fully appreciates the great significance of a favourable balance of trade and the necessity of protecting it by restriction. It is true that such a policy may affect the interests of countries trading with Brazil and may lead to reprisals, as in the case of the herva matte wheat question with Argentina. France has already shown her temper by protesting against possible restriction, by law, by this country, of imports of articles of luxury, but that country, as well as others, must recognise the imperious necessity for this country to adjust her economic and finances if she is ever to avoid a financial disaster. France did not consider the interests of other countries when she adjusted her trade conditions and reformed her currency. Brazil's position is more serious

than was that of France and the last named, as well as all other countries interested in this country's welfare, should abet rather than perplex the Brazilian Government's effort to adjust her finances.

\*\*

Expenditure for 1931 has not been sanctioned up to the time of writing and we understand that only in mid February will the compounding of this item be com-

pleted. The Minister of Justice, however, declared in an interview that expenditure for the current year will show a reduction, as compared with 1930, of 13,901 contos gold and 142,774 contos paper and that, comparing these figures with the estimates of revenue, there will be a surplus of 120,433 contos. It is not possible to analyse these figures as details of expenditure are still lacking, but the Minister of Justice does not explain whether the above surplus includes the issues of Treasury obligations, amounting to 221,450 contos, which constitute debt, or not.

ESTIMATES OF REVENUE  
SUMMARY OF ESTIMATES OF ORDINARY, EXTRAORDINARY AND EARMARKED REVENUE

	1930		1931		Increase or Decrease:			
	Gold	Paper	Gold	Paper	Gold	%	Paper	%
I - Derived from Imports & Shipping	188,493	122,416	131,859	83,883	-56,634	30.0	-38,533	31.4
II - Excise dues	—	460,017	—	409,000	—	—	-51,017	11.1
III - Stamp or Circulation	56	258,593	16	238,508	-40	71.4	-20,085	7.7
IV - Income Tax	80	75,449	15	108,080	65	81.2	+32,631	43.2
V - Lottery Tax	—	2,422	—	2,260	—	—	-162	6.6
VI - Sundry Revenue	3,379	4,862	2,100	4,688	-1,279	37.8	-174	3.5
VII - Patrimonial revenue	—	11,104	—	12,920	—	—	+1,816	16.3
VIII - Industrial revenue	141	319,476	1,400	288,500	+1,259	892.9	-30,976	9.7
IX - Extraordinary revenue	6,760	43,284	1,831	45,610	-4,929	72.9	+2,326	5.3
X - Earmarked Revenue	9,112	73,808	6,084	64,052	-3,028	33.2	-9,756	13.2
XI - Issues of Treasury Obligations	—	—	—	221,450	—	—	+221,450	—
<b>Total</b>	<b>208,021</b>	<b>1,371,431</b>	<b>143,305</b>	<b>1,478,960</b>	<b>-64,716</b>	<b>31.7</b>	<b>+107,529</b>	<b>7.9</b>
Deduct revenue earmarked for paper money guarantee fund	8,750	—	6,000	—	-2,750	31.4	—	—
<b>Total Revenue</b>	<b>199,271</b>	<b>1,371,431</b>	<b>137,305</b>	<b>1,478,960</b>	<b>-61,966</b>	<b>31.1</b>	<b>+107,529</b>	<b>7.9</b>
Gold	—	199,271	—	137,305	—	—	-61,966	31.1
Premium on gold (356.7 % on 1930 and 400 % in 1931)	—	711,799	—	549,220	—	—	-162,579	22.8
<b>Total in terms of paper</b>	<b>—</b>	<b>2,282,501</b>	<b>—</b>	<b>2,165,485</b>	<b>—</b>	<b>—</b>	<b>-117,016</b>	<b>5.1</b>

Estimates of revenue for 1931 show a decrease in the aggregate, as compared with those for 1930, of 64,716 contos or 31.7 per cent, in gold, but increase of 107,529 contos or 7.9 per cent, in paper. Total revenue in terms of paper, i. e. gold, plus premium on gold, plus paper, amounts to 2,165,485 contos, showing, as compared with 1930, an increase of 117,016 contos or 5.1 per cent, including issues of Treasury obligations.

Of the ten different classes of revenue discriminated above, all but one show decreases in gold and seven in paper.

The shrinkage of 38,533 contos, or 31.4 per cent, in gold revenue derived from imports and shipping is accounted chiefly by import dues.

Revenue is discriminated as follows:

	ORDINARY REVENUE			
	1930		1931	
	Gold	Paper	Gold	Paper
-Derived from Imports and Shipping:-				
Import Dues	175,000	116,500	120,000	81,000
2 per cent. on cereals	1,423	—	1,440	—
Registration (expediente) dues	399	326	380	285
Landing (capatazia) dues	—	384	—	514
Warehouse dues	—	620	—	574
Statistical dues	—	1,373	—	1,316

Lighthouse dues	1,600	—	1,040	—
Dock dues	15	12	25	9
10 % registration dues on duty free imports	40	33	38	29
2 % gold on official value of imports	10,266	—	8,696	—
One to five reis per kilo on merchandise discharged or loaded	—	2,941	—	—
Additional tax of 0.2 % on all imports for consumption:	350	227	240	162
	188,493	122,416	131,859	83,883

II—Excise Dues:—				
Tobacco	—	78,000	—	92,000
Drinks	—	120,936	—	130,400
Matches	—	31,271	—	35,450
Salt	—	10,224	—	8,000
Footwear	—	15,295	—	12,100
Perfumery	—	18,622	—	12,250
Pharmaceutical Specialties	—	10,080	—	8,900
Conned Foodstuffs and tea	—	16,122	—	12,250
Vinegar and Oil	—	3,106	—	4,100
Candles	—	1,118	—	1,250
Textiles	—	54,209	—	34,000
Haberdashery	—	18,885	—	13,000
Imported Wines	—	14,229	—	—
Paper and its derivatives	—	1,703	—	1,800



	1930		1931	
	Gold	Paper	Gold	Paper
Industrial & professional tax - Federal District		15,789	—	16,300
Sanitary Tax - Capital		3,023		3,200
Sale of Federal Produce and Estates		1,595	10	1,000
Police Identification Dep.		1		
Patente Office		1		
Differences in Exchange	4,422	—		
Amortisations of loans to public servants		42		15
Interest on investment	1,276	9,871	1,000	1,300
«Treas» registry guarantee fund		6		15
Tax on military and civil services pensions				1,500
	6,760	43,284	1,831	45,610

## ISSEUS

Issue of Treasury Obligations (Decree No. 19,412 of 19 November, 1930)				221,450
--	--	--	--	---------

## EARMARKED REVENUE

1 — Redemption of Currency Fund:— Revenue derived from lease of Union railways		1		
Collection of outstanding debt owing to the Union				
Eventuals		7,937		4,000
		6,848		7,000
		14,780		11,000
2 — Guarantee of Currency Fund:— 5% gold on all duties on imports for consumption deducted from ordinary Revue	8,750		6,000	
Debt to the Union	79		2	
Eventuals	22		4	
	8,851		6,006	
3 — Fund for the withdrawal of Apolices (bonds) issued for the expropriation of railways. Rent of same railways		694		1,000
4 — Revenue earmarked for the Ministry of Agriculture to be expend on agricultural undertakings productive of revenue:— Sale of agricultural material		50		

Sale of live stock	100	200	—	—
Sale of material produced at apprentices schools		180		
	100	430		
5 — Fund for improvements & construction of Railways of the Union		19,629		16,000
Hospital aid Fund		6,758		6,000
Commercial Roads building and upkeep fund		30,000		30,000
Special Fund — Judicial taxa revenue		400		
In aid of silk industry	160	110		52
	160	57,897		52,052
Total Earmarked	9,111	78,806	6,084	64,052
	To be Continued			

## CAIXA DE ESTABILISAÇÃO

The committee appointed by the Provisional Government to verify the gold in deposit in the Caixa de Estabilisação reports that deposits amount to 97,973 contos in specie and 30,862 contos in bullion or bar gold, of which first 83,571 contos in £ sterling, 10,900 contos in U. S. dollars, 1,593 contos in marks, 1,171 contos in pesetas, and other currencies with smaller amounts.

In October last, when the Caixa was closed, total deposits amounted to 130,135 contos, of which 97,973 contos in specie and 32,161 contos in bullion.

THE FOREIGN TRADE OF THE PORT OF SANTOS  
(For the State of São Paulo)  
Eight Months January to August.

The official returns of the overseas trade of the port of Santos (for the State of São Paulo) for the first eight months of the current year continue to show profound changes, as compared with the same period last year.

The sterling movement during the first 8 months is as follows:

MONTHLY MOVEMENT IMPORTS — £ 1,000			
Imports — C. I. F.:	1929	1930	Shrinkage
January	3,127	1,819	1,308
February	3,061	1,675	1,386
March	3,223	1,945	1,278
April	2,580	1,493	1,087
May	3,744	1,628	2,116
June	3,174	1,749	1,425
July	2,857	1,501	1,356
August	3,111	1,661	1,450
	24,877	13,471	11,406

Total c. i. f. value of imports into the port of Santos during the first eight months of 1930 shrinkage, as compared with the same period in 1929, of £ 11,406,000 or 45.9 per cent.

(Continued in next page).

## WILEMAN'S BRAZILIAN REVIEW

We beg to remind our readers that our offices have been moved to rue Quitanda, 161, 1.º andar, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa do Correio (P. O. Box) N.º 859, Rio.





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### THE MOVEMENT OF EXPORTS IS AS FOLLOWS:

In £ 1,000			
Exports: — F. O. B.: 1929	1930		Shrinkage
February	+ 1,385	+ 2,131	246
February	4,446	3,806	640
March	4,118	3,046	1,072
April	4,028	3,228	1,400
May	4,327	2,770	1,557
June	4,081	1,943	2,138
July	4,990	2,067	2,923
August	5,069	2,500	2,569
Total	36,689	23,422	13,267

Total f. o. b. value of exports from Santos during the first eight months of 1930 year show shrinkage of £ 13,267,000 or 36.1 per cent., as compared with the same period in 1929.

The sterling balance of trade, that is, the balance in favour exports from the port of Santos, is as follows:

BALANCE OF TRADE			In £ 1,000	
	1929	1930		Inc. or dec.
January	1,903	2,243		335
February	1,385	2,131		246
March	895	1,101		206
April	2,048	1,735		313
May	583	1,142		559
June	907	194		713
July	2,133	560		1,567
August	1,958	859		1,119
Total	11,812	9,951		1,861

Up to the close of May, in spite of the coffee crisis, the favourable balance of trade of Santos showed increase, as compared with the same period in previous year. During the three months ending August, however, that balance fell off considerably, the eight months closing with a balance of £ 9,951,000 in favour of exports, as compared with £ 11,812,000 at the close of the same period in 1929,

showing, consequently, a shrinkage of £ 1,861,000 or 15.8 per cent.

The movement in volume and currency and sterling values is as follows:

### THE BALANCE OF TRADE IN CURRENCY AND STERLING VALUES

	Eight Months		January to August.		Decrease
	1929	1930	Contos	Contos	
<i>In Currency:</i>					
Imports	1,013,072	573,026	449,046	43.4	
Exports	1,494,938	1,006,494	487,544	32.6	
Balance in favour					
of Exports	480,966	433,468	47,498	9.8	
<i>In Sterling:</i>	£ 1,000	£ 1,000	£ 1,600	%	
Imports	24,877	13,471	11,406	45.9	
Exports	36,689	23,422	13,267	36.1	
Balance in favour					
of Exports	11,812	9,951	1,861	15.8	

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### A NEW INDUSTRY

Fred. Sander & Cia., Caixa Postal No. 324, Belem, Para, are putting a new article on the market. They are tanners of reptile skins and the Southern shoe and handbag manufacturers will be able to cover their requirements of reptile leather at advantageous prices in the domestic market thus avoiding the necessity of importing same from Europe and the payment of a high duty, the local product being duty free. The skins are expertly tanned by a special chemical process, which is also being used in Europe and North America. The leather made of these skins is flexible and soft and will not change its natural appearance. This concern also manufactures belts, billfolds, ladies handbags, bridge sets and other novelties, all of which are made of reptile leather tanned in their own establishment. Their retail store is located on Rua Joao Alfredo No. 100. Special attention is also given to mail orders.

THE FOREIGN TRADE OF BRASIL  
EXPORTS BY DESTINATION

F. O. B. Value in contos and Pounds Sterling. — Nine Months, January to September.

	In contos of reis			In £ 1,000 sterling		
	1928	1929	1930	1928	1929	1930
United States	1,329,250	1,282,927	893,497	32,616	31,507	20,545
France	264,623	331,441	209,854	6,494	8,140	4,844
Germany	355,895	274,978	211,180	8,732	6,753	4,854
Holland	172,908	150,749	116,086	4,243	3,702	2,664
Argentina	159,923	162,661	156,169	3,924	3,995	3,579
United Kingdom	97,496	139,854	212,514	2,392	3,435	4,936
Italy	140,733	135,798	103,116	3,453	3,335	2,382
Uruguay	76,157	94,527	121,831	1,869	2,321	2,826
Belgium	87,796	86,972	76,115	2,154	2,136	1,754
Sweden	67,405	71,513	44,331	1,654	1,756	1,021
Denmark	27,230	29,457	25,324	667	723	579
Algolia	17,663	24,949	14,241	433	613	325
Union S. Africa	20,799	21,434	13,169	510	526	303
Spain	20,156	20,702	21,112	494	508	492
Chile	16,398	14,645	11,700	402	360	268
Finland	9,417	11,899	6,983	231	292	161
Portugal	10,106	14,373	13,816	248	353	316
Cuba	1,663	6,620	7,284	41	162	171
Egypt	7,994	5,801	4,734	196	142	109
Canada	5,622	5,299	5,136	138	130	118
Norway	5,698	4,967	4,567	140	122	105
Marroco	1,530	5,458	2,296	38	134	54
Yugo-Slavia	2,799	4,536	1,366	69	111	30
Turkey in Europe	2,857	3,474	2,035	70	85	46
Colombia	2,403	1,750	1,673	59	43	38
Moçambique	2,294	2,207	1,254	56	54	29
Greece	1,539	2,813	2,142	38	69	48
Dantzic (port of)	833	2,761	1,268	20	68	29
Tunis	1,043	1,815	941	26	45	21
Canary Isl.	1,559	1,446	1,179	38	36	27
Japan	723	1,313	1,322	18	32	30
Roumania	578	876	106	14	22	2
Malta	368	819	465	9	20	11
Turkey in Asia	408	1,273	764	10	31	17
Russia	21,572	11,391	2,508	529	280	61
Sundry	3,624	4,371	3,103	91	111	74
<b>Total</b>	<b>2,939,035</b>	<b>2,937,869</b>	<b>2,297,181</b>	<b>72,116</b>	<b>72,152</b>	<b>52,869</b>
<i>Recapitulation:</i>						
Africa	54,154	64,881	39,035	1,329	1,594	896
Nor'h & Central America	1,336,882	1,295,614	938,057	32,803	31,804	20,838
South America	255,456	273,926	291,705	6,268	6,728	6,720
Asia	1,536	3,657	2,977	38	90	68
Europe	1,290,980	1,300,216	1,055,305	31,677	31,932	24,345
Australasia	25	172	102	!	4	2
<b>Total</b>	<b>2,939,035</b>	<b>2,937,869</b>	<b>2,297,181</b>	<b>72,116</b>	<b>72,151</b>	<b>52,869</b>

THE CITY OF SANTOS IMPROVEMENTS COMP., LTD.

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	EXPORTS BY ORIGIN					
	F. O. B. Value in contos and Pounds Sterling —			Nine months, January to September		
	In contos of reis			In £ 1,000 sterling		
	1928	1929	1930	1928	1929	1930
Amazonas	51,078	54,010	37,602	1,253	1,326	879
Pará	47,286	51,681	37,747	1,160	1,269	878
Maranhão	38,971	25,060	28,564	956	615	664
Piauí	—	—	—	—	—	—
Ceará	29,918	31,023	41,434	734	762	952
Rio Grande Norte	7,495	11,759	13,588	184	289	312
Parahyba	6,732	11,922	24,316	165	293	565
Pernambuco	33,862	36,879	58,795	831	906	1,351
Alagoas	3,848	3,550	4,500	95	88	105
Sergipe	710	751	1,395	17	18	32
Bahia	243,909	175,050	150,453	5,985	4,298	3,439
Espirito Santo	122,823	140,048	102,906	3,014	3,440	2,359
Rio de Janeiro (Cap. Fed.)	427,616	401,703	246,803	10,477	9,864	5,648
S. Paulo (Santos)	1,567,581	1,674,315	1,132,619	38,465	41,121	26,057
Paraná	107,790	96,762	120,807	2,645	2,377	2,764
Santa Catharina	28,275	23,102	35,410	694	567	806
Rio Grande do Sul	197,731	167,888	234,624	4,852	4,124	3,465
Matto Grosso	24,010	32,366	25,618	589	795	593
Total	2,939,035	2,937,869	2,297,181	72,116	72,152	52,869

	ORIGIN OF EXPORTS BY PRODUCING ZONE					
	F. O. B. Value in Contos and Pounds Sterling			Nine Months January-September.		
	1928	1929	1930	1928	1929	1930
I — <i>Coffee, Meat and Mining</i> — (Espirito Santo, Rio de Janeiro and S. Paulo)	2,117,420	2,216,066	1,482,328	51,956	54,425	34,064
II — <i>Cattle and Cereals</i> — (Paraná, Sta. Catharina, Rio Grande do Sul and Matto Grosso)	357,806	320,118	416,459	8,780	7,863	9,628
III — <i>Sugar, Cotton, Cocoa and Tobacco</i> — (Rio Grande do Norte, Parahyba, Pernambuco, Alagoas, Sergipe and Bahia)	296,556	239,911	253,047	7,277	5,892	5,804
IV — <i>Rubber and Nuts</i> — (Amazonas, Pará, Maranhão and Ceará)	167,253	161,774	145,347	4,103	3,972	3,373
Total	2,939,035	2,937,869	2,297,181	72,116	72,152	52,869

	IMPORTS BY ORIGIN. — C. I. F. VALUE IN CONTOS CURRENCY AND £ 1,000					
	NINE MONTHS, JANUARY-SEPTEMBER			In £ 1,000 sterling		
	1928	1929	1930	1928	1929	1930
United States	695,381	845,923	445,948	17,062	20,775	10,376
United Kingdom	576,286	536,946	362,364	14,140	13,183	8,466
Germany	333,063	339,630	213,877	8,172	8,342	4,959
Argentina	332,006	288,617	257,759	8,146	7,088	6,009
France	170,115	142,614	91,096	4,174	3,502	2,108
Belgium	97,113	123,829	73,245	2,383	3,042	1,709
Italy	97,261	79,877	65,263	2,386	1,961	1,509
Holland	49,245	48,504	45,803	1,208	1,191	1,063
Portugal	53,057	39,720	34,481	1,302	976	799
Newfoundland	21,867	25,095	22,745	537	616	529
Switzerland	27,699	25,986	17,342	680	638	398
Sweden	19,660	27,346	16,918	482	672	394
Uruguay	28,958	19,274	22,258	711	473	516
Perú	15,158	21,673	18,464	372	532	423
British India	16,890	17,892	18,157	414	439	423
Mexico	25,958	19,495	27,465	637	479	634
Norway	24,094	17,612	20,321	591	433	473
Spain	19,832	15,882	13,081	487	390	303
Canadá	6,189	10,632	4,800	152	261	113
Denmark	10,093	11,218	8,830	248	276	205
Finland	9,165	8,929	9,015	225	219	209
Venezuela	6,479	12,045	27,572	159	296	648
Japan	5,813	5,657	3,282	143	139	76
Czecho-Slovakia	1,450	2,606	654	36	64	15
Austria	3,228	2,016	2,173	79	50	50
Dantzic (port of)	2,408	2,456	2,037	59	60	48
China	3,130	1,939	1,636	77	48	38
Sundry	8,766	10,469	12,506	215	256	288
Total	2,660,364	2,703,882	1,839,092	65,277	66,401	42,781

## Recapitulation:—

Africa	972	1,889	1,957	24	46	46
North and Central America	751,059	902,127	501,922	18,429	22,156	11,675
South America	385,343	344,377	530,603	9,455	8,457	7,700
Asia	27,814	28,352	26,786	682	696	623
Europe	1,494,580	1,426,532	977,575	36,673	35,031	22,731
Australia	596	605	249	14	15	6
	2,660,364	2,703,882	1,839,092	65,277	66,401	42,781

## IMPORTS BY DESTINATION — CUSTOMS DISTRICTS C. I. F. VALUE IN CONTOS CURRENCY AND £1,000

NINE MONTHS, JANUARY-SEPTEMBER

	In Contos of reis			In £ 1,000 sterling		
	1928	1929	1930	1928	1929	1930
Amazonas	10,848	9,610	6,810	266	236	159
Pará	39,737	35,175	31,104	975	864	724
Maranhão	9,150	9,450	6,954	225	232	162
Piauí	3,551	2,828	3,087	87	69	72
Ceará	18,732	22,726	16,784	460	558	391
Rio Grande do Norte	7,533	8,145	9,950	185	200	232
Parahyba	12,354	17,920	15,674	303	440	366
Pernambuco	117,893	159,131	111,909	2,892	3,909	2,616
Alagoas	16,978	19,211	13,529	417	472	316
Sergipe	5,686	6,455	2,229	139	159	52
Bahia	85,278	78,345	61,876	2,092	1,924	1,445
Espirito Santo	9,793	7,902	6,412	240	194	149
Est. Rio Janeiro (Nichteroy)	—	—	1,414	—	—	32
Fed. Capital (Port of Rio)	1,065,637	690,957	750,946	26,148	23,597	17,443
S. Paulo (Santos)	1,050,951	1,110,558	628,067	25,787	27,272	14,619
Paraná	15,911	25,064	21,889	390	616	510
Santa Catharina	20,980	21,624	16,967	513	531	395
Rio Grande do Sul	164,235	203,414	126,836	4,030	4,996	2,943
Minas Geraes	—	—	802	—	—	19
Matto Grosso	5,117	5,364	5,853	126	132	136
Total	2,660,364	2,703,882	1,839,092	65,277	66,401	42,781

## DESTINATION OF IMPORTS BY PRODUCING ZONES

C. I. F. Value in contos currency and £ 1,000 sterling

Producing Zones:—	1928			1929			1930		
	1928	1929	1930	1928	1929	1930	1928	1929	1930
I — <i>Coffee, Meat, Mining:</i> (E. Santo, Rio de Janeiro Federal District, S. Paulo and Minas Geraes)	2,126,381	2,079,417	1,386,839	52,175	51,063	32,243			
II — <i>Cattle and Cereals:</i> (Paraná, Sta. Catharina, Rio Grande do Sul and Matto Grosso)	296,234	255,466	172,347	5,061	6,275	4,003			
III — <i>Sugar, Cotton, Cocoa and Tobacco:</i> (Rio Grande do Norte, Parahyba, Pernambuco, Alagoas, Sergipe and Bahia)	245,722	289,210	215,167	6,028	7,104	5,027			
IV — <i>Rubber and Nuts:</i> (Amazonas, Pará, Maranhão, Piauí and Ceará).	82,018	79,789	64,739	2,013	1,959	1,508			
Total	2,660,364	2,703,882	1,839,092	65,277	66,401	42,781			

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### GERMAN COAL FOR BRAZILIAN RAILWAYS.

(From the «Monthly Bulletin» of the British Chamber of Commerce in Brazil) (Rio).

#### *Serious Loss to Great Britain.*

For the first time, so far as is known, South Wales has lost the contract for the supply of coal to the Central Brazilian Railways. This contract is stated by some to have been for 200,000 tons, while others mention 250,000 tons. In any case we know that about 150,000 tons, of this order has gone to Germany, and it is a serious matter for us, being positive evidence of successful competition on the part of a country which up to the present had not been a really formidable competitor of ours as regards coal.

The German price in this case was no less than two shillings a ton under the Welsh prices.

There seems to be no doubt that the German coalowners have decided to sell their huge stocks on the Ruhr at reduced prices and they are freely quoting for 1931 at exceptionally low prices, especially as regards South America, while they are preparing to hold their new markets in the future.

There also seems to be little doubt that the confusion and uncertainty in England due to the Coal Mines Act is being taken advantage of by Germany, and 1931 prospects so far as South America is concerned would appear to be anything but bright for British exporters.

The lack of normal demand for coals is also having its effect on shipowners who find it increasingly difficult to find profitable employment for their steamers.

#### *Wide publicity of all facts essential.*

The above is a story in outline of a serious British trade defeat. It will be noticed that it lacks detail -- we are left in the dark as to the real reasons behind it all.

Reading over many English journals, amongst them those that provide the man in the street with his daily smattering of information, we are struck by the fact that only specialising journals give anything like a detailed account of the causes of this loss of trade; and these papers are not read by the great mass of the people.

We hold that the main facts in connection with anything in which we are being conquered in trade should and must be disseminated amongst all of us in the clearest manner possible, because only in this way will the mass British mind, with its firm basis of sound common sense, be brought to bear upon the problem of how to stop the rot.

#### *Wide and thorough publicity:-*

The Exhibition is being given wide publicity at home, while no pains are being spared in providing full information on all points in time to be of use to exhibitors.

The following notes, taken from the SOUTH AMERICAN JOURNAL, are not only full of useful information, but also show how the Argentine officials are doing everything in their power to help both the Exhibition Authorities and the exhibitors:-

«A proof of the anxiety of Argentina to encourage imports of British manufactures is given by a series of concessions and relaxations of national and municipal laws for the benefit of exhibitors at the forthcoming British Empire Exhibition at Buenos Ayres.

«The Customs House is allowing all goods to be imported free of duty into the exhibition, provided they are re-exported after the exhibition closes. The Internal Taxation Department is giving similar facilities in connection with subject to internal taxation. The Trade Licences Department have exempted exhibitors from the payment of any national licences whatever.

«Ordinarily foodstuffs and some other classes of goods

are subject to analyses before being admitted into Argentina. The National Chemical Office is allowing all goods for the exhibition to come in without analyse, and will, if desired, analyse samples free of charge to establish whether their new products which it is desired to introduce at the exhibition, and thereafter to put on the market in Argentina, meet the regulations. Advertisements literature and free samples will probably be admitted free of duty, though the decree formally authorising this has not yet been issued.

«Lastly, the Municipal Council of Buenos Ayres has just resolved to exempt the exhibition from all municipal taxation».

#### *Success now assured.*

Everything now points to the Exhibition being a great success, and this notwithstanding the serious difficulties which the Chamber of Commerce and the Executive Committee at home have had to contend with.

The natural disinclination of many manufacturers and exporters, at a time of universal trade crisis, to risk possible loss on expensive exhibition propaganda, has been splendidly overcome by the untiring and able efforts of all concerned with the promotion of the Exhibition; and it is particularly gratifying to note the very generous help and cooperation accorded to the Exhibition Authorities by the Argentine Rural Society, the Argentine Government and the Municipal Council of Buenos Aires.

The very special nature of this huge effort for British trade intensification and expansion has been duly recognized by the British Government which has trebled its original grant for the official exhibit.

The main facts are the following:-

Quality. Welsh coal is better in quality than German coal; but it cannot compete with such a wide difference in price.

Cost per ton in wages. In South Wales coal costs 9s. 10.3d. in wages, which is about 3s. 8d. per ton more than in Northumberland, 2s. 4. 1/2 d. more than in Yorkshire, 2s. 4d. more than in Durham, and 2s. 3. 3/4 d. more than in Scotland.

The new Coal Mines Act, it is expected, will add at least 1s. per ton to the cost of production, which is already so high that the present minimum prices of Welsh coal give no profit on the industry.

What Germany is doing. Wages in the Ruhr are lower than in England, yet the German mine-owners are asking the men to accept 10% lower wages, in order to secure foreign business, in return for which they undertake to cut prices 15%. The object is to secure regular work for the mines.

The State Railways offer rebates in charges for all extra quantities of coal carried. Coal loading is more rapid and charges lower for handling the coal and trimming, with the result that shipowners accept lower freights from Rotterdam to South America than from South Wales.

What South Wales is doing. The miners, instead of sacrificing anything, insist upon the maintenance of the minimum: lose days of work, and make production uneconomic.

Several South American contracts have been lost by Welsh collieries this year, amounting in all to more than 1,000,000 tons, and some 10,000 miners have been thrown out of work. Amongst a number of fresh demands, the miners now ask for a joint pension scheme and an increase of 7.1 percent in pieceworkers' wages, as compensation for loss of earning power through the shortening of working hours insisted upon by the miners themselves under the new Mine's Act.

The working of the Welsh coal trade during the quarter ended July 31st. produced a trading profit of

£ 28,311. or 0.67 d. per ton, against £ 314,324. or 6.71 d. per ton in the previous three months.

Knowing what our competitors are doing and knowing also that if something is not done at once South Wales coal will disappear from foreign markets, resulting in unemployment for many more thousands of miners, it should be possible by bringing common sense to bear upon these facts, to stop this loss of trade, more especially considering that Welsh coal is the best in the world and commands a higher price than German coal.

These are not times in which we can switch off hundreds of thousands of men from an industry which happens to have to withstand competition and find them work in another industry at a moment's or even a year's notice. Idleness and decay must be the inevitable results of not facing facts and adapting ourselves to the imperative conditions revealed by those facts.

Every case of lost trade should be sifted to the bottom, the essential facts ably marshalled and hammered into the public mind. And it should be done quickly and efficiently.

No one wishes the labourer to get less than his due, but it must be remembered that elasticity, combined with capacity and alertness, is the soul of competition and the miners should recognise that only successful competition keeps them employed regularly. What is the labourer's due to-day may be reduced by competition to-morrow, and therefore instead of being bound by rigid minimums and other heavy shackles, the miners' leaders would be better advised to endow themselves and their unions with the dynamic elasticity which occasion may, and now does, demand. Also some practical good might result if both miners and owners institute each their own Trade Vigilance Organisation to watch their interests — which after all are mutual — and enable them to combine and meet the conditions obtaining at any moment, to prevent loss of contracts.

H. T. W.

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### THE EDITOR, WILEMAN'S BRAZILIAN REVIEW

Sir,

I have been asked to bring to your notice, as an item of commercial news of the first importance, that the British Industries Fair for 1931 has been scheduled to take place both in London and Birmingham from the 16th to the 27th. February, 1931.

In connection with the Fair there will also be held in London the two following trade exhibitions:

British Cotton Textile Industry Exhibition—16th. to 28th. February, 1931.

Exhibition of British Artificial Silk Goods—16th. to 21st. February, 1931.

Buyers from Brazil who visit London during these dates will thus be enabled to attend at each of these trade shows; special arrangements will, indeed, be made to enable buyers to travel from one to the other with the minimum of expense and inconvenience.

My object in writing is to ask whether you would be so kind as to announce the dates of these Exhibitions to your readers, who may be informed that this office will be pleased to furnish cards of invitation and other information upon request.

It is my hope that many representatives of Brazilian Trade and Industry will visit these trade shows, and that the commercial relations now existing to the mutual benefit of both countries will be thereby extended and improved. Yours, etc.

T. Carneu Lomax.

Commercial Secretary (Grade II)  
British Embassy, Rio de Janeiro.

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### MANCHESTER CHAMBER OF COMMERCE

The Handbook published by the Manchester Chamber of Commerce in October, 1928, was such an outstanding success that the Board of Directors has just decided to issue a new edition in the early summer of 1931. The Trade Index wherein members' names appeared under appropriate headings according to the goods they supplied, or the services they rendered will be completely overhauled and revised.

Ten thousand copies were disposed of within a short time of publication to every corner of the world. A considerable number of suggestions have already been received, and are at present under consideration, but further ideas for increasing the usefulness of the new Handbook will be most gratefully received.

—o—

### NORTZ & Co's COFFEE REPORT

December 12, 1930.

Friends of ours in Victoria write us as follows:

«We figure that on the basis of a cost-and-freight price of 5.50c. to New York, the planters will still get 7\$054 for each 15 kilos, or roughly 28 Milreis for each bag of coffee on the fazendas. We feel that generally speaking the planters can still make a bare living on the basis of 22 to 27 Milreis for each bag of coffee. Naturally, all this depends on a lot of factors, for instance the age of the plantation, the interest due, and general conditions in the plantations.

«For the present, except for things which we have to import, like cement, gasoline, etc., prices in the interior do not show the consequence of the decline in exchange. Approximately 80% of the plantations have not been in a position to pay their debts this year — the future will have to take care of them.

«We repeat that, while coffee growing certainly does

not pay at present prices, at the same time they still permit planters to exist. With few exceptions, where the soil is exhausted or in the case of an unfavorable location of the estate, it is not possible to speak of an abandonment of the plantations. Quite to the contrary, some of our friends have noticed lately that, especially in those districts of Minas, which ship their coffees through Victoria, Manhumirim, Manhassu, Muriahe, Rio Branco, Carangolas, that some new planting is going on, and this not only in order to replace the trees which have perished. Almost everywhere people are trying to make up for the decline in coffee prices by planting beans and rice between the coffee trees. It is impossible to reckon how this will react ultimately on the yield of the crop.

The United States Department of Commerce publishes the following interesting figures of imports into the United States of tea and coffee:

Net imports per capita (In Pounds)		
Year	Coffee	Tea
1830	2.99	0.54
1840	5.04	.99
1850	5.58	1.21
1851-1860	6.78	.76
1861-1870	4.66	.91
1871-1880	7.19	1.32
1881-1890	8.52	1.34
1891-1895	8.61	1.34
1896-1900	10.07	1.17
1901-1905	11.65	1.18
1906-1910	10.29	1.05
1911-1915	9.65	.99
1916-1920	11.20	1.03
1921-1925	11.67	.83

Among the various items in the program of Mr. Vargas, it is mentioned that it is the intention of the new regime to restrict, gradually and without violence, the large landed properties and to stimulate small properties, through the sale of small parcels of land to the rural laborers so as to permit them to build up their own prosperity with their own hands. This is the same course which has been followed after all reformatory movements since the French Revolution. In England, through taxation, in Poland and in Czechoslovakia there has been a tendency to replace the large landed interests by the small farmer. It seems that it is now the turn of Brazil and the Argentine will follow suit some day. In the case of São Paulo it was these large vested interests which, producing coffee industrially on a large scale, initiated and pursued to their present state the policies of over-production. The tragedy of it all is that coffee defense policies proved their undoing while the small individual farmers are much better able to resist the onslaught of difficulties such as the present and because the large interests are mostly owners of the older and now less remunerative estates. It would be a mistake, to believe that at present or even somewhat lower prices these estates will be quickly abandoned. Compared with a year ago there is now an abundance of labor and much unemployment in São Paulo. There are many who would be only too willing to work on half shares or participation in the profits with the present owners, so, unless nature takes a hand in matters or production is artificially cut down, which appears difficult owing to the enormous mass of younger trees widely distributed, it is not possible at this time to speak of decisive curtailment of production, in sight.

Consideration and the closer study of figures lead to the belief that interior receipts between July 1st and November 1st really amounted to  $5\frac{3}{4}$  to 6 million bags instead of 4,948,000 bags as recorded. Subject to further in-

formation, therefore, it would appear that the present Santos crop will reach 8 million bags.

As to the next crop, it continues to be estimated at 14 million bags by the Government and at 18 million bags by the trade so that 16 million bags seems, at this writing, to be a conservative figure, or 24 million bags for the two crops, present and next, together.

There now seems to be 16 different categories of coffee in São Paulo, all controlled or connected with coffee defense.

Interior stocks, officially recorded.

Interior stocks bought up, connected with the loan, not recorded.

Receipts in Santos, officially recorded.

Receipts in Santos, not included in the official daily figures.

Stocks in Santos, officially recorded.

Surplus of arrivals in Santos since last year, not officially recorded.

Coffee bought in Santos, taken out of statistics.

Coffee not bought in Santos and taken out of statistics also.

Coffee which has been burned and taken out of statistics.

Coffee which has been taken out of statistics and which has not yet been burned.

Coffee remaining on plantations from the present crop. «Bootlegged» São Paulo coffee shipped out through other ports such as Rio, Santa Catharina and Paraná.

Coffee bought in the interior from planters with reference to the loan.

Coffee bought in Santos in replacement of coffee bought from planters direct and resold in Santos.

Coffee consigned abroad, especially New York, of which Bankers know.

Coffee bought in New York for future delivery, especially December, of which Bankers do not know and perhaps prefer not to know because they would be powerless anyway the loan, prohibiting such activities.

It has been stated about the Einstein theory that there are only five men in existence who understand exactly what it is all about. The same may be said about Coffee Defense as it has developed and we are sure that the five reside neither here nor in Europe — at least we are certain that we are not numbered among them. Perhaps leading interests may find it convenient to examine whether the decrease of exports from Santos, amounting to 400,000 bags for the first five months of the season, in spite of lower prices, is not connected with the uncertainty created by these interferences with the normal trend of business.

The curious side of present affairs is that while we understand that São Paulo continues to buy the balance of the 3 million bags — it seems that about one million bags are still missing — they must have started to realize it the same time the 1,650,000 bags pledged coffee to be sold during the present season, according to the terms of the loan or 136,000 bags of coffee every month — so that buying and selling of this coffee for the same account now seems to be going on simultaneously.

These remarks are made at random and in making them, we have no desire at all to embarrass the new men in Brazil, whose activities so far have inspired the greatest confidence everywhere and with whom everybody here is in sympathy, but there are so many phases of the question about which people in responsible quarters should know that it seems to be advisable to turn the searchlight on them from time to time.

As far as coffee markets are concerned and the further trend of prices, which is after all what we are really interested in, it will be seen from information given

above that present prices paid to planters do not offer a solution of existing difficulties resulting from oversupply. The probability is that, giving another demonstration of that energy so noticeable at the present time throughout the world on the part of farming interests so severely handicapped, which has enabled them to even increase their output in the face of ruinous prices -- Brazilian coffee planters will feel prompted to keep their plantations in good working condition and unless nature takes a hand in matters, as time goes on, the coffee problem will become more serious and more difficult to solve.

The question of artificial restriction of production has been raised but as yet such a thing is easier said than done. The fact is that unless plantations are continuously worked the rapid growth of weeds renders them unproductive in a relatively short time and ruins them. Therefore, while planters, actuated by a natural spirit of self-preservation, must strive to save their trees, they will certainly also see to it that the coffee is harvested so as to compensate them for the expense involved. Sugar can be planted from year to year but coffee trees take from four to five years to form and only come into full bearing at the age of ten years. They, therefore, represent an equity of great value. Whichever way we turn to find a solution of the coffee problem in Brazil as well as of the economic and financial difficulties by which the country is beset just now, we are faced by the fact that Brazil's producing capacity exceeds by far all possible requirements for years to come. This is the stumbling block of the whole situation which must be removed. The fact that the coffee stocks which now exist there are all mortgaged, leaves no other possibility than to gradually sell them. Consuming countries, distributors and last but not least, investment buying will not return to the article until market conditions, to develop hereafter, will reflect full compliance with existing necessities and until a really free market will call for confidence. The coffee trade, vitiated by years of artificialness and manipulation, has to be rebuilt from the bottom in an entirely new atmosphere. We know that such is the desire of the men now in charge of Brazilian affairs. It cannot be accomplished without further sacrifice, without courage and a definiteness of aim. Once this goal will have been reached and there exists a better and sounder basis for the distribution of coffee the world over, the much-desired increase of consumption will take care of itself.

*December Liquidation* - We have repeatedly gone into the subject of the December liquidation here, in the letters addressed to our customers. Indications are that the coffee purchased here by São Paulo had reached a much larger figure than was generally supposed - a great deal of it has been liquidated and delivery will probably have to be taken of another part. The coffee for this purpose is now afloat from Brazil.

The market, in the main, has followed the impulse given by the liquidation of December. At this writing, it is firmer due to firmer exchange and higher offers from Brazil. It is generally hoped that once December is out of the way, more normal market conditions will follow.

Mills have been rather steady.

Shipments from Colombia in October were 302,000 bags against 210,000 bags last year and 197,000 bags in October, 1928. The area planted with coffee there is estimated officially at 301,034 hectares and production at 3,136,000 bags. The Venezuelan crop is supposed to be larger than last year. The Salvador crop is also expected to be large. This year's Haiti crop is expected to be 25 % smaller than last year.

## MONEY

Official Exchange		Quotations, Camara Syndical and Vales.			
Date	90 days	Sight	Sovereigns	Dollars	Gold Vales
Jan. 5	4.45/64	4.21/32	—	108609	58729
" 6	4.17/32	4.31/64	—	118045	58991
" 7	4.15/32	4.37/64	—	118176	68084
" 8	4.17/32	4.31/64	—	108989	68019
" 9	4.19/32	4.35/64	—	108893	58926
" 10	4.5/8	4.37/64	528500	108778	58877
Average	4.37/64	4.17/32	528500	108915	58921
Equivalent	4.578125	4.53125	—	—	—

## ERRATA

Page 14 of our last issue, second column, text following table of Customs Revenue, Rio de Janeiro District, second paragraph, reading "For the 12 months 1930", etc., should read as follows:—

Compared with the previous year, Rio Customs Revenue during the 12 months ending 1930, show an all round shrinkage, of which 25,408 contos or 33.0 per cent. in collections in gold; 86,641 contos or 31.5 per cent. in premium on gold; 32,547 contos or 30.7 per cent. in collections in paper, and 144,586 contos or 31.4 per cent. in total in terms of paper, i. e., gold, plus premium on gold, plus paper.

## THE RIO MONEY MARKET

Exchange rates at sight, Rio on:—	9 Jan. 31	2 Jan. 31	9 Jan. 30
London pence . . .	4 17/32-4 19/32	4 3/4-4 27/32	5 23/64 5 27/64
Paris . . . . .	\$424-\$426	\$402-\$405	\$357-\$362
Italy . . . . .	\$567-\$571	\$538-\$540	\$477-\$482
Belgium (gold) . .	1\$515-1\$533	1\$440-1\$445	1\$285-1\$290
Portugal . . . . .	\$491-\$497	\$462-\$463	\$413-\$420
New York . . . . .	10\$340-10\$890	10\$250-10\$400	9\$100-9\$200
Canada . . . . .	10\$850-11\$000	10\$280-10\$400	9\$120-9\$230
B. Aires gold . . .	—	—	8\$350-8\$360
B. Aires (paper) . .	3\$4.0-3\$438	3\$350-3\$380	3\$720-3\$750
Sweden . . . . .	2\$960-\$970	2\$770	2\$462-2\$475
Norway . . . . .	2\$962-2\$973	2\$760	2\$521-\$537
Japan . . . . .	5\$120-5\$437	5\$120-5\$142	4\$515-4\$530
Spain . . . . .	1\$160-1\$168	1\$100-1\$110	1\$140-1\$100
Roumania . . . . .	—	\$967	\$960-\$970
Hamburg (Reich-mark) . . . . .	2\$590-2\$592	2\$450-2\$460	2\$185-2\$198
Montevideo . . . .	7\$750-7\$763	7\$510-7\$610	8\$550-8\$570
Holland . . . . .	4\$370-4\$385	4\$150-4\$160	3\$700-3\$740
Value of £ sterling at sight rate . . .	53\$000	49\$708-50\$193	44\$137
Value of 1 sovereign, buyers . .	—	—	—
Discount London . .	25 32 %	30 32 %	5 %
Do New York . . . .	13 4 %	17 8 %	3 1/2 %
Do Bank of England . . . . .	3 %	5 %	5 %
Do Bk. Germany (gold) . . . . .	5 %	5 %	7 %
Do Bk. France . . . .	2 %	2 %	3 1/2 %

## WILEMAN'S BRAZILIAN REVIEW

We beg to remind our readers that our offices have been moved to rue Quitanda, 161, 1.º andar, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa do Correio (P. O. Box) N.º 809, Rio.



OFFICIAL AVERAGE EXCHANGE ON LONDON

Pence per Milreis

	1927		1928		1929	
	Sight	90 days	Sight	90 days	Sight	90 days
January	5 27-32	5 31-32	5 57-64	6 1-64	5 57-64	6 1-64
February	5 27-32	5 31-32	5 57-64	6 1-64	5 57-64	6 1-64
March	5 27-32	5 31-32	5 57-64	6 1-64	5 111-128	5 127-128
April	5 53-64	5 61-64	5 57-64	6 1-64	5 223-256	5 255-256
May	5 53-64	5 61-64	5 57-64	6 1-64	5 7-8	6
June	5 53-64	5 61-64	5 7-8	6	5 113-128	6 1-128
6 months	5 53-64	5 61-64	5 57-64	6 1-64	5 253-256	6 1-256
July	5 13-16	5 15-16	5 57-64	6 1-64	5 7-8	6
August	5 53-64	5 61-64	5 7-8	6	5 113-128	6 1-128
September	5 27-32	5 31-32	5 7-8	6	5 113-128	6 1-128
October	5 7-8	6	5 7-8	6	5 113-128	6 1-128
November	5 55-64	5 63-64	5 7-8	6	5 105-128	5 121-128
December	5 7-8	6	5 7-8	6	5 39-64	5 47-64
Average 12 months	5 27-32	5 31-32	5 7-8	6	5 55-64	5 63-64

	1928		1929		1930	
	Sight	90 days	Sight	90 days	Sight	90 days
January	5 57-64	6 1-64	5 57-64	6 1-64	5 37-64	5 45-64
February	5 57-64	6 1-64	5 57-64	6 1-64	5 153-256	5 185-256
March	5 57-64	6 1-64	5 111-128	5 127-128	5 163-256	5 195-256
April	5 57-64	6 1-64	5 223-256	5 255-256	5 103-128	6 119-128
May	5 57-64	6 1-64	5 7-8	6	5 211-256	5 243-256
June	5 7-8	6	5 113-128	6 1-128	5 85-128	5 101-128
6 months	5 57-64	6 1-64	5 253-256	6 1-256	5 179-256	5 211-256
July	5 57-64	6 1-64	5 7-8	6	5 45-128	5 61-128
August	5 7-8	6	5 113-128	6 1-128	5 1-128	5 17-128
September	5 7-8	6	5 113-128	6 1-128	5 9-128	5 25-128
October	5 7-8	6	5 113-128	6 1-128	5 1-4	5 19-64
November	5 7-8	6	5 105-128	5 121-128	5 3-16	5 5-16
December	5 7-8	6	5 39-64	5 47-64	4 13-16	4 15-16
Average 12 months	5 7-8	6	5 55-64	5 63-64	5 13-32	5 17-32

\* Corrected.

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## AVERAGE SIGHT RATES OF EXCHANGE AT RIO DE JANEIRO

	U.S.A. Dollar.	France. Franc.	Italy. Lire.	Hambg. Mark.	— Argentina — paper—peso—gold	Uruguay. peso.	Spain. peseta.	Belgium. franc.	Denmark kroner.	
1929										
January	8\$391	\$329	\$440	2\$001	3\$555	8\$085	8\$669	1\$376	\$235	2\$250
February	8\$403	\$328	\$440	1\$999	3\$560	8\$092	8\$667	1\$333	\$234	2\$252
March	8\$459	\$331	\$444	2\$011	3\$578	8\$137	8\$651	1\$306	\$235	2\$266
April	8\$451	\$330	\$443	2\$008	3\$570	8\$124	8\$497	1\$277	\$235	2\$262
May	8\$439	\$330	\$442	2\$007	3\$566	8\$102	8\$370	1\$225	\$235	2\$257
June	8\$430	\$330	\$441	2\$014	3\$557	8\$043	8\$257	1\$211	\$234	2\$254
Av. 6 months, 1929	8\$431	\$330	\$442	2\$007	3\$564	8\$098	8\$517	1\$288	\$234	2\$257
August	8\$424	\$329	\$442	2\$013	3\$560	8\$160	8\$389	1\$247	\$235	2\$257
July	8\$441	\$331	\$442	2\$012	3\$558	8\$099	8\$331	1\$235	\$234	2\$257
September	8\$443	\$331	\$442	2\$013	3\$560	8\$114	8\$333	1\$247	\$235	2\$257
October	8\$429	\$333	\$442	2\$012	3\$554	8\$105	8\$330	1\$245	\$235	2\$294
November	8\$524	\$336	\$446	2\$037	3\$560	—	8\$329	1\$227	\$238	2\$294
December	8\$875	\$350	\$464	2\$465	3\$633	—	8\$467	1\$243	\$249	2\$402
12 months, 1929	8\$475	\$332	\$444	2\$049	3\$568	8\$106(*)	8\$441	1\$264	\$236	2\$272
1930										
January	8\$969	\$353	\$469	2\$133	3\$614	—	8\$327	1\$199	\$252	2\$427
February	8\$957	\$351	\$467	2\$126	3\$482	—	8\$127	1\$167	\$251	2\$421
March	8\$657	\$340	\$454	2\$061	3\$301	—	7\$844	1\$101	\$241	2\$333
April	8\$520	\$335	\$447	2\$033	3\$356	7\$430	7\$966	1\$086	\$238	2\$290
May	8\$482	\$333	\$443	2\$025	3\$286	7\$460	7\$897	1\$053	\$238	2\$280
June	8\$793	\$345	\$459	2\$085	3\$299	—	7\$921	1\$056	\$247	2\$377
Av. 6 months	8\$763	\$343	\$457	2\$077	3\$390	7\$445(†)	8\$015	1\$111	\$243	2\$356
July	9\$263	\$365	\$485	2\$197	3\$359	—	7\$978	1\$086	\$259	2\$512
August	10\$035	\$393	\$521	2\$353	3\$616	—	8\$049	1\$116	\$284	2\$729
September	9\$834	\$387	\$512	—	3\$548	7\$995	8\$171	1\$075	\$278	2\$671
October	9\$477	\$372	\$496	—	3\$349	—	7\$772	1\$024	\$267	2\$548
November	9\$545	\$376	\$500	2\$277	3\$362	—	7\$752	1\$099	\$289	2\$615
December	10\$337	\$407	\$541	2\$467	3\$492	—	7\$969	1\$135	\$286	2\$773
Av. 12 months	9\$257	\$363	\$482	2\$193	3\$429	7\$618	8\$021	1\$105	\$258	2\$488

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THE STOCK MARKET.

THE STOCK MARKET	9 Jan. 31	2 Jan. 31	9 Jan. 30
<b>Rio</b>			
Uniformisadas (5%)	715\$000	710\$000	725\$000
Railway Bonds	890\$000	900\$000	930\$000
Municipal 1906, buyers	140\$000		140\$000
Ditto, 1920, buyers	132\$000	134\$000	135\$000
Bank of Brazil		425\$000	405\$000
<b>London</b>			
Brazil Funding, 1898, 5%	80-10-0	79-0-0	86-0-0
Ditto, 1914, new	72-10-0	66-5-0	72-1-2
Conversion, 1910, 4%	44-10-0	39-10-0	30-3/4
Ditto, 1908, 5%	94-0-0	89-0-0	90-1-2
Federal District, 5%	58-0-0	58-0-0	69-0-0
Anglo-South American Bk. Ltd.			
Ord.	4-15-0	5-5-0	
Brazil Railway	22-0-0	22-10-0	25 1/2
Brazil Traction	24-25 0	21-75	38 3/4
Great Western of Brasil Ry Co. Ltd. Ord.	1-10-0	1-10-0	
Lampport & Holt Ltd. 6% Crnm. Pref.	0-0-9	0-0-9	
S. Paulo Coffee Estates Co. Ltd. 7%	3-0-0	3-10-0	
Cables Wireless Teleph. Co. Ltd.	11-15-0	13-0-0	
Western Telegraph. Co. Ltd. 4% Deb. Stock Red.	79-10-0	79-10-0	
Brazilian Warrant Agency & Finance Co., Ltd. Ord.	0-2-0	0-2-0	
Rio de Janeiro City Imp. Co. Ltd. Ord.	1-12-6	1-12-6	
Mappin Webb	0-8-0	0-8-3	
S. Paulo Railway	142-0-0	140-0-0	189
Leopoldina Railway	21-10-0	20-10-0	50 1/2
Dumont Coffee, 6%, pref.	0-10-0	0-10-0	4
St. John del Rey Mining Ord.	0-7-3	0-17-0	17 7 1/2
Rio Flour Mills	0-13-3	0-12-6	51-3
Bank of London and South America	7-2-6	7-2-6	8 5 8
Royal Mail	9-0-0	10-0-0	32-6
British War Loan, 5% 1929/47	103-10-0	103-7-6	100 3/4
Consols, 2 1/2%	57-15-6	57-15-0	54 1/4
<b>Paris</b>			
Cie. Nav. Sud-Atlantique 5% remb. 500 fco.	460		
Cie. Gen. Aeropostale 7% d. n. fr.	505	507	
Chargeurs Réunis ord.	419	449	
Credit Foncier & Agricole de l'Etat de Minas Geraes			
Credit Foncier du Brasil & Amerique du Sud 500 fco.	650		
Credit Mobillier Français	614	619	
Etab. Mestré & Blatré ord. 100 fco.	244	245	
Port de Rio Grande do Sul 5% remb. ca 500 fr.	400	400	
Michelin & Cie. 1/6 part.	976	960	
Soc. André Citroën "B" 500fr.	550	540	
Soc. des Filiales Etrangères Pichet A. 3500 fr.			
Sucreries Brésiliennes 100 fr.	356		
French rent 5%	85.75	85.75	87.80
Ditto 5%	107.80	101.60	117.40
Ditto 4%	107.05	101.85	100.300

Note: Rio quotations Buyers.

NEW YORK STOCK EXCHANGE

Brazilian Bonds and stocks and shares of companies in some way or another connected with Brazil were quoted on January 9, 1931 and Jan. 2, 1931, at the New York Stock Exchange as follows:—

Government Bonds:—	Jan. 2	Jan. 9
U. S. Brazil 1941, 8% gold	71.00	82.50
Ditto, 1926-1957 6 1/2%	55.50	67.00
Ditto, 1927-1957 6 1/2%	56.00	67.00
Ditto, 1952, 7% (Central Railway)	51.00	66.00
Ditto, 1952, 7 1/2% (coffee loan)	59.37	100.00
Pernambuco (State) 1947 7%	39.87	49.50
Rio Grande do Sul (State) 1921-46, 8%	70.00	75.00
Rio de Janeiro, City of, 1952, 8%	66.00	75.00
São Paulo, City of, 1952, 8%	71.00	76.00
São Paulo, State of, 1921-1936, 8%	85.00	90.00
Porto Alegre, City of, 1961, 8%	71.75	67.50
Paraná, State of, 1958, 7%	46.00	41.00
Minas Geraes, State of, 1958, 6 1/2%	—	50.00
Ditto, 1959, 6 1/2%, Series A	45.00	48.25
Rio de Janeiro, State of, 1959, 6 1/2%	52.00	49.87
<b>Industrial:—</b>		
American and Foreign Power Co.	30.25	33.12
American Locomotive	21.25	25.25
American Telephone & Telegraph	180.75	186.00
Baldwin Locomotive works	22.25	22.12
Canadian Bank of Commerce	277.00	227.00
Electric Bond & Share	43.25	43.87
General Electric (new)	45.37	45.37
General Motors	37.25	36.50
Goodyear Tire & Rubber	45.75	44.50
Guaranty Trust Co. of N. York	444.00	497.00
International Telephone & Telegraph	21.00	23.00
National City Bank of N. York	83.00	96.00
Standard Oil, New Jersey	48.87	50.00
Texas Oil Company	32.25	—
United States Steel Corp.	141.87	142.75
Westinghouse Electric & Manf.	94.00	90.75

WILEMAN'S BRAZILIAN REVIEW

We beg to remind our readers that our offices have been moved to rue Quitanda, 161, 1.º andar, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa do Correio (P. O. Box) No. 509, Rio.

HIME & CIA.



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FABRICAS:

«Nova Industria» — Pontas de Paris, taxas para sapateiro, em ferro e latão, louça de ferro batido e esmaltado, etc.  
 «Empresa Progresso» — Fogões, caixas d'agua, ferraduras, portas de aço, gradis, etc.  
 Phosphoros marca «Sol».—Metal Deployé.—Coalho «Jacaré».—Cimento «Saccadura», white Brothers.  
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## Missions to Seamen - Rio de Janeiro Branch

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Subscriptions and donations are badly needed to defray the cost of upkeep of the institute. Another five contos of réis per annum would place us upon a sound financial basis.

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THE MISSIONS TO SEAMEN IS SADLY IN NEED OF NEWSPAPERS AND MAGAZINES.

## BANKING MOVIMENT

BALANCE SHEETS OF PRINCIPAL BANKS, INCLUDING BRANCHES IN BRAZIL

(In contos reis)

	Cash	Discounts & Loans	sight Deposits	Fixed Deposits	% of cash to Sight Deposits
Bank of Brasil.	165.961	1.264.204	734.928	447.638	22.6
Italo-Belge.	14.177	55.629	30.507	24.319	46.5
Holland v. Z. A.	4.981	22.011	6.885	8.272	72.3
Deutsche Ueberseische.	30.721	160.770	74.229	65.398	41.4
Portuguez do Brasil.	10.727	69.448	45.038	8.002	23.8
Française et Italienne.	53.046	199.004	100.041	105.334	53.0
Commercial Estado S. Paulo.	87.284	203.866	132.277	31.293	66.9
Commercio e Ind. S. Paulo.	77.717	216.065	184.944	40.645	42.0
Hyp. e Agricola de Minas Geraes.	20.372	95.845	65.598	44.172	31.1
Com. e Ind. Minas Geraes.	17.006	128.212	48.408	31.546	35.1
Bk. do Estado de S. Paulo.	126.646	724.346	180.291	672.086	70.3
Noroeste do Estado de S. Paulo.	6.877	44.934	25.260	15.746	27.2
Bk. of S. Paulo.	24.229	82.380	41.638	8.261	58.2
Total.	639.744	3,866.714	1,670.044	1,502.712	38.4

## BALANCE SHEETS FOR RIO CITY ONLY

London & S. America.	30.280	67.711	61.730	22.162	49.1
British of S. America.	23.445	46.680	50.273	27.456	46.6
Royal of Canada.	11.093	43.004	48.959	17.232	22.7
National City of New York.	31.637	58.436	98.616	6.664	32.1
Deutsche Suedamerikanische.	11.980	103.687	33.499	52.763	35.8
Mercantil Rio de Janeiro.	30.590	75.862	67.368	7.216	45.4
Boavista.	11.132	73.852	40.851	11.668	27.2
Canadian of Commerce.	7.424	10.966	10.974	2.524	67.6
Commercio do Rio de Janeiro.	2.147	5.499	3.469	1.817	31.9
Commercial do Rio de Janeiro.	3.276	25.110	16.734	3.249	19.6
Total.	163.004	510.807	432.473	152.761	37.7

# BANCO COMMERCIAL DO ESTADO DE S. PAULO

FOUNDED 1912

SUBSCRIBED CAPITAL	Rs. 100.000.000	\$000
CAPITAL PAID UP	86.953.520	\$000
RESERVE FUNDE	54.000.000	\$000

## Balance Sheet of 31st December, 1930

Including Branches at Rio de Janeiro and Santos and Agências at Agudos, Amparo, Araçatuba, Assis, Ataiá, Avará, Baurú, Bebedouro, Byraguá, Botucatu, Bragança, Campinas, Catanduva, Cruzeiro, Descalvado, Espírito Santo do Espinhal, Franca, Guaratinguá, Igarapava, Itapetininga, Itapira, Itapolis, Itatiba, Itú, Ituverava, Jaboticabal, Jahú, Jundiá, Limeira, Lins, Mogy-Mirim, Monte Alto, Olympia, Orlandia, Ourinhos, Pennapolis, Piracicaba, Pirajú, Pirajuhy, Presidente Prudente, Ribeirão Preto, Rio Claro, Rio Preto, Santa Adélia, Santa Cruz do Rio Pardo, S. Bernardo, S. Carlos, S. José dos Campos, S. João da Boa Vista, S. Simão, Sorocaba, S. Manoel, Taquaritinga, Tatuhy, Taubaté and Tieté

ASSETS.		LIABILITIES.	
Capital uncalled	13.046.480\$000	Capital	100.000.000\$000
Bills Discounted	108.759.037\$350	Reserve Fund	54.000.000\$000
Bills receivable:		Deposits:	
Foreign	2.106.175\$570	Deposits in current account	
Domestic	117.112.458\$180	with interest	140.028.099\$670
Loans in current Account	113.659.451\$010	Deposits in current account	
Securities pledged	151.840.742\$590	with interest	19.250.524\$510
Securities deposited	223.269.205\$500	Fixed Deposits	31.418.600\$080
Directors Guaranteed	150.000\$000	Securities in Guarantee and deposited	375.109.448\$090
Agencies and Branches	66.025.198\$510	Directors Guarantee	150.000\$000
Correspondents Abroad	23.541\$490	Bills for collection	119.218.633\$750
Correspondents in Brazil	892.734\$940	Agencies and Branches	73.366.059\$370
Securities owned by Bank	2.806.669\$600	Correspondents in Brazil and abroad	807.739\$790
Bank Buildings	19.783.223\$730	Bills payable	376.835\$920
Sundry accounts	2.597.237\$280	Sundry accounts	5.437.426\$800
Cash in hand; deposited in the Banco do Brasil and other Banks	103.824.251\$060	Profit and loss account	1.312.907\$350
		Unclaimed dividends	44.668\$650
		Directors percentage	157.751\$630
		35th dividend of 12% per annum or 12\$000 per share paid up and 7\$000 per share with 60% realised	5.217.211\$200
	925.895.906\$810		925.895.906\$810

S. Paulo, 6th January, 1931  
L. de Assumpção, Manager

E. &amp; O. E.

Erasmio de Assumpção, President  
L. de Assumpção, Manager

## Profit & Loss Account, 31st December 1930

DEBIT.	CREDIT.
General Expenses	Balance brought forward from 30th June, 1930
Verified Losses	Integralization interest
Taxes	Profit for half year after deducting the interest carried forward to the following half year.
Directors and Fiscal Council's Fees	
Staff Salaries	
Staff Pension Fund	
Directors percentage: 3% on net profits for six months.	
35th Dividend of 12% p. an. or 12\$000 per share paid up and 7\$000 per share with 60% realised	
Balança carried forward to following half year	
Rs. 13.404.992\$610	Rs. 13.404.992\$610

S. Paulo, 6th January, 1931

E. &amp; O. E.

Cassio S. Wernick, Accountant

# SÃO PAULO RAILWAY COMPANY

Time-table, until further notice

Trains leaving SANTOS for SÃO PAULO | Trains leaving SÃO PAULO for SANTOS

Santos depart	S. Paul arrive	Remarks	S. Paulo depart	Santos arrive	Remarks
6.24	8.49	Daily. Buffet Car.	6.01	8.26	Daily. Buffet Car. 2nd class Excursion tickets not available on Sundays & Holidays.
8.19	10.20	Working days only. Pullman Car & numbered seats.	7.56	9.47	Working days only. 1st. class coaches only. Pullman Car & numbered seats.
10.05	12.20	Daily. Restaurant Car.	8.06	10.05	Daily.
12.46	15.12	Daily, with Pullman Car on working days only.	10.07	12.33	Daily. Restaurant Car.
14.03	16.28	Daily. Buffet Car.	12.15	14.40	Daily. Buffet Car. Pullman Car on working days only.
16.33	18.24	Working days only. 1st class coaches only. Pullman Car & numbered seats.	14.31	16.55	Daily. Pullman Car on Sundays & Holidays.
16.45	19.10	Daily. Buffet Car & numbered seats.	16.17	18.09	Working days only. 1st. class coaches only. Pullman Car & numbered seats.
18.57	21.15	Daily. Restaurant Car. 2nd class Excursion tickets not available on Sundays & Holidays.	17.04	19.29	Daily. Buffet Car.
			18.50	21.09	Daily. Restaurant Car. 2nd class Excursion tickets not available on Sundays & Holidays.
<b>Extra on Sundays &amp; Holidays only</b>			<b>Extra on Sundays &amp; Holidays only</b>		
8.19	10.27	Pullman Car & numbered seats	5.46	7.59	2nd. class coaches only.
16.15	18.23	Pullman Car & numbered seats	7.11	9.24	Only from April to August. Numbered seats.
18.20	20.31	Pullman Car & numbered seats	7.53	9.57	Not from April to August. Pullman Car & numbered seats.
20.02	22.13	Pullman Car & numbered seats	7.56	9.57	Only from April to August. 1st. class coaches only. Pullman Car & numbered seats.
			20.05	22.17	Pullman Car.

**Transit Passengers** calling at Santos usually have ample time to ascend the slopes of the forest-clad mountain range known as the "Serra do Mar"; special trains will, at an hour's notice, be placed at their disposal at a cost of 200 milreis for 40 passengers, plus Government impost of \$800 per passenger travelling. Above that number 7\$700 each person.

The return trip lasts 3 hours in all, giving time for lunch at the top of the Serra ("Alto da Serra").

Passengers arriving early at Santos can also usually visit the city of São Paulo; leaving Santos by the 8.19 train, they reach São Paulo at 1.02. After a motor drive through this large city with over 1,000,000 inhabitants, the 12.15 train will land them in Santos at 14.40 in good time to catch the steamer sailing at 15.30 or later.

The São Paulo Railway, whose first section began in 1860 has been assiduously consolidated and improved since then and has long enjoyed a deserved reputation as second to none in the world in point of solidity and security.

The Inclined Planes on the Serra represent a triumph of engineering science and perseverance. The geological characteristics of the ground are such as to render construction and maintenance of railway lines over it a work demanding the utmost patience, skill and care.

**São Paulo** sometimes called the «Chicago of South America» and whose prosperity bids fair at no distant date to rival that of its above named American contemporary — is a bright breezy city, situated on a tableland 2,700 feet above sea-level, and distant 79 kilometres, or 1h. 51ms. by São Paulo Railway from Santos. It possesses wide streets, important public buildings, theatres, excellent shops, etc., and electric tramway and lighting services, and is notable for the unusual architecture and floral beauty of some of its residential suburbs. The sanitation is perfect and the climate bland.

**The Port of Santos** possesses wharves alongside which all ocean going steamers are berthed. Its quays and spacious warehouse are perfectly equipped for the rapid despatch of all descriptions of cargo.

**Business in São Paulo State** is naturally, for the most part of an agricultural and pastoral character. The Government is always ready to encourage enterprise. The Secretary of Agriculture replies promptly to all inquiries through the special «Information and Publication Section» of this Department.

30.3.30

ERIC. A. JOHNSTON, Superintendent

## COFFEE

Rio de Janeiro, 10th January 1931

### Closing Quotations

SPOT:	Rio		Santos		New York		
	7s	4s	7s	4s	7s	4s	7s
January 10, 1931	11\$575	Closed	6.1/2c	9.1/2c	7.3/4c		
January 3, 1931	11\$575	Closed	7c	10c	8.1/4c		
Rise or fall			-0.1/2c	-0.1/2c	-0.1/2c		

### OPTIONS:

	Rio			Santos		
	Jan.	Feb.	Mar.	Jan.	Feb.	Mar.
Jan. 10 1931		Closed			Closed	
Jan. 3. 1931		Closed			Closed	
Rise or fall						

	New York			Santos		
	Mar.	May	July	Mar.	May	July
Jan. 10 1931	5.85c	5.78c	5.67c	9.05c	8.73c	8.62c
Jan. 3 1931	5.80c	5.65c	5.52c	8.93c	8.67c	8.53c
Rise, or fall	+0.05c	+0.13c	+0.15c	+0.12	+0.06c	+0.09c

NOTE: Rio and Santos per 10 kilos; New York, cents per lb. Rio and Santos terme markets continue closed

STOCKS AT RIO, SANTOS AND BAHIA, on 8th January, 1931, (excluding interior stocks) amounted to 1,457,397 bags, discriminated as follows:—

Rio de Janeiro	286,499
Santos	1,192,004
Bahia	38,894

Total stocks, three ports, Jan. 8th, 1931 1,457,397  
Ditto, Jan. 9th, 1930 1,503,830

NOTE. Stocks of coffee at Victoria on 8th January amounted to 94,653 bags.

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VISIBLE SUPPLY OF COFFEE  
(During & Zoon)  
on December 1st

	1930	1929	1928	1927	1926
	Bags	Bags	Bags	Bags	Bags
Stocks Europe	1,583,000	1,656,000	1,912,000	1,504,000	1,491,000
Afloat from Brazil to Europe	555,000	642,000	413,000	702,000	551,000
> the East to Europe	85,000	85,000	106,000	167,000	64,000
Stocks U. S. A.	2,223,000	2,383,000	2,431,000	2,373,000	2,106,000
Afloat from Brazil to U. S. A.	817,000	598,000	751,000	636,000	383,000
> the East to U. S. A.	418,000	506,000	493,000	708,000	763,000
	21,000	9,000	—	—	—
Stocks at Pernambuco	3,479,000	3,496,000	3,675,000	3,767,000	3,757,000
> Bahia	20,000	6,000	10,000	—	—
> Victoria	30,000	21,000	33,000	44,000	35,000
> Rio de Janeiro	87,000	41,000	94,000	123,006	—
> Santos	266,000	315,000	319,000	279,000	260,000
> Paranaguá	1,141,000	1,007,000	1,133,000	1,152,000	727,000
> Paranaguá	31,000	83,000	—	—	—
Total	† * 5,054,000	* 4,969,000	* 5,269,000	* 5,365,000	* 4,779,000
On November 1st	† * 5,021,000	* 5,069,000	* 5,332,000	* 5,240,000	* 4,849,000
On July 1st	† * 5,593,000	* 5,338,000	* 5,729,000	* 4,720,000	* 4,571,000

\* Not included interior Brazil Stocks.

† Not included São Paulo Government stock (estimate 1,348,000 bags.)

INTERIOR BRAZIL STOCKS

Exportable via:	Santos	Rio de Janeiro
1926 July 1st	2,833,000 bags	
Nov. 1st	6,144,000	
Dec. 1st	6,397,000	
1927 July 1st	3,312,000	
Nov. 1st	11,049,000	
Dec. 1st	12,271,000	
1928 July 1st	11,672,000	1,180,000 bags
Nov. 1st	13,669,000	714,000
Dec. 1st	13,205,000	608,000
1929 July 1st	8,785,000	136,000
Nov. 1st	17,158,000	1,407,000
Dec. 1st	17,251,000	1,542,000
1930 July 1st	21,210,000	1,621,000
Nov. 1st	22,188,000	2,157,000

SALES OF COFFEE (DECLARED)

Week ending January 8-1931. In bags of 60 kilos

	Jan. 8-931	Jan. 1-931	Jan. 9-930
Rio	37,878	24,126	32,445
Santos	171,000	159,000	183,000
Total	208,878	183,126	215,445

COFFEE SAILED.

Week ending January 8-1931. In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio	21,603	16,642	8,0	2,600	—	—	41,865	1,865,326
Santos	20,934	14,565	3	763	—	—	36,265	4,595,979
930/931	42,537	31,217	823	3,563	—	—	78,130	6,481,305
929/930	68,254	40,146	1,315	12,693	—	—	122,516	6,333,040

COFFEE STATISTICS  
ENTRIES.

Week ending October, 8th 1930. In bags of 60 kilos

	FOR THE WEEK ENDED			FOR THE CROP TO	
	Jan. 8 1931	Jan. 1 1931	Jan. 9 1930	Jan. 8 1931	Jan. 9 1930
	Rio:				
By Central und Leopoldina R'y	104,007	84,429	48,189	1,912,153	1,715,360
Total	104,007	84,429	48,189	1,912,153	1,715,360
Total Rio including Nictheroy	104,007	84,429	48,189	1,912,153	1,715,360
Total Santos	193,469	156,044	188,027	5,952,912	4,903,253
Total Rio & Santos	2,97,476	210,513	236,216	7,865,065	6,618,613
The total entries by different S. Paulo Railways for the crop to January 8-1931 are as follows.					
	Paul Jundiahy Per	Sorocabana and others	Total at S. Paulo	Total at Santos	Remington S. Paulo
1930/1931	3,206,514	2,863,512	6,070,026	5,952,912	—
1929/1930	—	—	—	4,903,253	—

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

Week ending January 8 1931. In bags of 60 kilos

PORTS	Jan 8 1931	Jan. 1 1931	Jan. 8 1931	Jan. 1 1931	Crop to January 8 1931	
	Bags	Bags	£	£	Bags	£
Rio	41,005	120,018	5,416	178,505	1,534,423	3,069,070
Santos	36,262	33,611	84,156	820,630	4,582,819	12,607,734
Total 1931/931	77,267	456,629	143,766	1,008,275	6,117,242	15,676,804
1929/930	121,201	292,273	182,129	1,016,359	6,250,750	27,819,166

COFFEE LOADED (EMBARQUES)

Week ending January 8th 1931. In bags of 60 kilos

	DURING WEEK ENDED			FOR THE CROP TO	
	Jan. 8 1931	Jan. 1 1931	Jan. 9 1931	Jan. 8 1931	Jan. 9 1931
Rio	83,433	79,826	92,951	1,607,938	1,541,528
Santos	167,777	166,468	178,577	4,730,328	5,041,118
Total Rio & Santos	251,210	256,294	211,528	6,594,266	6,545,664

## OUR OWN STOCK

OUR OWN STOCK		
In bags of 60 kilos		
RIO STOCK on Jan. 1, 1931	270,375	
Entries during week ended Jan. 8, 1931	104,607	
	<u>374,982</u>	
Loaded (Embarques) for week ended Jan. 8, 1931	83,833	
Local consumption	4,000	
STOCK AT RIO on Jan. 8, 1931		286,499
SANTOS STOCK on Jan. 1, 1931	105,752	
Entries for week ended Jan. 8, 1931	193,469	
	<u>1,299,221</u>	
Loaded (Embarques) during same week Jan. 8, 1931	157,217	
STOCK AT SANTOS on Jan. 8, 1931		1,132,004
BAHIA STOCK on Jan. 1, 1931	21,918	
Entries during week ended Jan. 8, 1931	21,751	
	<u>43,669</u>	
Clearances during same week	4,775	
STOCK AT BAHIA on Jan. 8, 1931		38,894
Stock at Rio, Santos and Bahia Jan. 8, 1931	1,457,397	
Stock at Rio, Santos and Bahia Jan. 9, 1930	1,573,830	

## MANIFESTS OF COFFEE

RIO DE JANEIRO  
During the week ending  
October, 2 1930

3	«Werra»:—		
	Tenerife	Alfred Sinner & Co	175
	Hamburg	Pinto, Lopes & Co	1,325
		Mc. Kinlay & Co	125
	Helsingfors	Cia Nac. Com. de Café	150
	Bremen	Pinto, Lopes & Co	250
		E. Johnston & Cia	177
		Ornstein & Co	125
		J. Aron & Cia	125
			<u>2,452</u>
10	«Arta»:—		
	Hamburg	Mc. Kinlay & Co	125
	Trondhjem	Ornstein & Co	50
			<u>175</u>
15	«Kerguelen»:—		
	B. Aires	Ornstein & Cia	850
		Hard, Rand & Co	50
	Montevideo	Castro Silva & Co	75
			<u>975</u>
16	«Sierra Ventana»:—		
	Hamburg	Pinto, Lopes & Co	1,125
		S. Pereira & Co	349
		Castro Silva & Co	62
	Wiborg	Pinto, Lopes & Co	250
	Kotka	Pinto, Lopes & Co	99
	Helsinki	Vivacqua Irmãos & Co	325
	Bremen	Pinto, Lopes & Co	250
			<u>2,451</u>
20	«Gehra»:—		
	Amsterdam	Theodor Wille & Co	875
		E. Johnston & Co	250
		Pinto, Lopes & Co	250
		Mc. Kinlay & Co	187
		S. Pereira & Co	125
		Botelho, Martins & Co	75
		Ornstein & Co	63
	Dantzig	Castro Silva & Co	63
			<u>1,888</u>
22	«Highland Hope»:—		
	Montevideo	Hard, Rand & Co	100
24	«Alcantara»:—		
	Santander	Mc. Kinlay & Co	125
24	«Sardinian Prince»:—		
	New York	Rotundo & Co	1,750
		Rebello, Alves & Co	1,125
		Leon Israel S-A	695
		Ornstein & Co	350
		E. G. Fontes & Co	65
			<u>4,185</u>
25	«Aurigny»:—		
	Havre	Ornstein & Co	6,000
		Alfred Sinner & Co	750
		Vivacqua Irmãos & Co	250
			<u>7,000</u>
25	«Northern Prince»:—		
	Montevideo	Vivacqua Irmãos & Co	500
	B. Aires	Vivacqua Irmãos & Co	925
		Ornstein & Co	600
			<u>2,025</u>
25	«Mabana»:—		
	Copenhagen	Theodor Wille & Co	300
		E. G. Fontes & Co	250
		A. Sion & Co	250
		S. Pereira & Co	79
	Aarhus	Castro Silva & Co	63
	Nykobing-Mors	Theodor Wille & Co	125
	Slave	Theodor Wille & Co	125
	Thisted	Theodor Wille & Co	62
	Reykjavik	Mc. Kinlay & Co	50
			<u>1,304</u>

## Companhia Nacional de Comercio de Café

Rua da Quitanda, 143

Rio de Janeiro

Cable Address: "AXECO"

## COFFEE EXPORTERS

Agents and Sub-Agents all over the world



**FINLAND**

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**RIO SHIPPER**

for the sale of Rio Coffees in Finland. First-class references, Finnish & Foreign. Replies should be addressed to "Finland Agency", c.o. "Street's", 6 Gracechurch St. London, E. C. 3. ENGLAND.

25	«Cap Norte»:-								
	B. Aires	Hard, Rand & Co	250			Lima, Nogueira & Co	250		
26	«Bayern»:-					Junqueira, Meirelles & Co	250		
	Danzig	Theodor Wille & Co	125	Boston		Soc. Mogyana Exportadora	250		
	Rotterdam	E. Johnston & Co	278			E. Johnston & Co	625		
		Hard, Rand & Co	250			Naumann, Gepp & Co	300		
		Alfred Sinner & Co	126			Fred. H. Cox & Co	125		
	Helsinki	Theodor Wille & Co	125						8,137
	Hamburg	Mc. Kinlay & Co	251	22	«Parnahyba»:-				
		Castro Silva & Co	250		New York	S. A. Levy	6,000		
		Pinto Lopes & Co	125			Naumann, Gepp & Co	5,750		
		Ornstein & Co	63			American Coffee Corp.	4,000		
						Almeida Prado & Co	2,350		
			1,593			A. S. Michelet & Co	1,500		
27	«Tiradentes»:-					Theodor Wille & Co	1,500		
	New York	Vivacqua Irmãos & Co	250			Arbuckle & Co	750		
		Rebello, Alves & Co	250			Hard, Rand & Co	750		
						A. Ferreira & Co	500		
			500			Cia Commercial de Santos	250		
27	«Antonio Delfino»:-					I. R. F. Matarazzo	171		
	Tenerife	Alfred Sinner & Co	425	Jacksonville		S. A. Levy	7,000		
	Wasa	Theodor Wille & Co	125						39,971
	Hamburg	Pinto, Lopes & Co	1,300	22	«Montevideo Maru»:				
		Mc. Kinlay & Co	688		New Orleans	Hard, Rand & Co	3,625		
		Alfred Sinner & Co	375			Almeida Prado & Co	1,375		
		E. G. Fontès & Co	375			Fred. H. Cox & Co	1,320		
		E. Johnston & Co	250			A. Ferreira & Co	1,305		
	Wiborg	Pinto, Lopes & Co	50			Theodor Wille & Co	1,250		
	Kotka	Mc. Kinlay & Co	125			Wright & Co	1,241		
		Pinto, Lopes & Co	50			S. A. Levy	1,000		
	Helsinki	Vivacqua Irmãos & Co	400			Sion & Co	940		
		S. Pereira & Co	125			E. Johnston & Co	822		
		Pinto, Lopes & Co	50			J. Aron & Co	725		
	Wiipuri	Mc. Kinlay & Co	150			Naumann, Gepp & Co	625		
	Oslo	Mc. Kinlay & Co	250			Silva, Ferreira & Co	625		
			4,738			Nioac & Co	625		
28	«Clavarrack»:-					Lima, Nogueira & Co	550		
	New Orleans	Cia Comissaria Mineira	1,000			Sampaio Bueno & Co	500		
		Vicri S-A	500			Leon Israel Co S-A	500		
		E. Johnston & Co	452			Cia Prado Chaves	500		
		A. Sion & Co	250			Manoel Vallejo	140		
		Alfred Sinner & Co	250			Cia Paulista de Exp.	125		
		Röturdo & Co	200			Nossack & Co	250		
		Borelho, Martins & Co	164			Junqueira, Meirelles & Co	250		
			2,816			Oswaldo Ferreira & Co	100		
		Total Overseas	32,577		Houston	Hard, Rand & Co	700		
						E. Johnston & Co	275		
						J. Aron & Co	250		
						Cia Commercial de Santos	250		
						Theodor Wille & Co	1,100		
						Almeida Prado & Co	250		
						Mizukami & Co	0		
									21,224
22	«Sardinian Prince»:-								
	New York	J. Aron & Co	3,207						
		Leon Israel & Co	500						
		Naumann, Gepp & Co	500	22	«Vilanger»:-				
		Hard, Rand & Co	500		San Pedro	S. A. Levy	1,750		
		Vicri S-A	500			Theodor Wille & Co	1,500		
		Silva, Ferreira & Co	500			Almeida Prado & Co	275		
		Oswaldo Ferreira & Co	320			J. Aron & Co	250		
		E. Johnston & Co	250			Hard, Rand & Co	150		


**SANTOS**

During the week ending  
October, 2--1930

Vancouver	Leon Israel & Co	450	24	«Aurigny»:		
	Naumann, Gepp & Co	250		Havre	Theodor Wille & Co	3.500
	J. Aron & Co	250			Nioac & Co	2.143
S. Francisco					Soc. Nac. Exp.	1.500
da California	Silva, Ferreira & Co	250			Almeida Prado & Co	1.000
	Hard, Rand & Co	250			Hard, Rand & Co	500
	Leon Israel & Co	250			Leon Israel & Co S-A	500
	Theodor Wille & Co	125			J. Aron & Co	250
Portland	Almeida Prado & Co	375			Oswaldo Ferreira & Co	125
	J. Aron & Co	125			E. Johnston & Co	125
					Cia Leme Ferreira	125
		6.250			Lima, Nogueira & Co	3
22	«Conte Rosso»:			Nantes	Hard, Rand & Co	125
Genova	Theodor Wille & Co	625			Cia Prado Chaves	125
	Exp., Rubiac,	625		24	«Alcantara»:	10.021
	Cia Prado Chaves	500		Musel	Leon Israel Co S-A	125
	Almeida Prado & Co	500		San Sebastian	Nossack & Co	50
	Hard, Rand & Co	250		Southampton	E. Johnston & Co	1
	Nossack & Co	250				176
	Sampaio Bueno & Co	150		24	«Bayern»:	
	Cia Paulista de Exp.	125		Rotterdam	Theodor Wille & Co	3.813
	J. C. Mello & Co	125			S. A. Levy	593
	Naumann, Gepp & Co	125			Almeida Prado & Co	375
	Prudente, Ferreira & Co	125			Nossack & Co	302
	Raphael Sampaio & Co	125			Silva, Ferreira & Co	200
	Wright & Co	105			Cia Prado Chaves	125
	Cia Leme Ferreira	70			Lima, Nogueira & Co	125
Alexandria	Theodor Wille & Co	250			Hard, Rand & Co	125
Civitavecchia	Cia Prado Chaves	125			Leon Israel & Co S-A	62
Livorno	Naumann, Gepp & Co	125		Hamburg	Cia Prado Chaves	375
Catania	Nossack & Co	125			Sampaio Bueno & Co	250
					E. Johnston & Co	227
		4.265			Raphael Sampaio & Co	196
23	«Zeelandia»:				Nioac & Co	125
B. Aires	Hard, Rand & Co	100			Soc. Mogyan Exp.	10
23	«Highland Hope»:			Dantzig	Theodor Wille & Co	125
B. Aires	Vicente C. Mello	600				7.028
	Sion & Co	550		225	«Barbacena»:	
	Eugenio Teuber	230		New Orleans	J. Aron & Co	4.325
	S. A. Levy	150			Theodor Wille & Co	4.125
	Nioac & Co	100			E. Johnston & Co	2.800
	Lima, Nogueira & Co	50			Vicri S-A	2.250
Montevideo	Lima, Nogueira & Co	50			Naumann, Gepp & Co	1.650
					Teixeira, Martins & Co	1.397
		1.730			Sion & Co	910
23	«Pedro Christophersen»:				Almeida Prado & Co	875
B. Aires	Raphael Sampaio & Co	244			J. C. Mello & Co	750
	Eduardo M. Hafers	195			Sampaio Bueno & Co	750
	Cia Prado Chaves	150			Manoel Vallejo	640
	Baccarat & Co	100			Wright & Co	634
Rosario	Cia Prado Chaves	250			Cia Com. de Santos	575
	Lima, Nogueira & Co	50			A. Ferreira & Co	500
					Fred. H. Cox & Co	180
		989			Naumann & Co	8.000
23	«Alabama»:			Houston		30.361
Copenhagen	J. Aron & Co	1.875			25	«Tiradentes»:
	E. Johnston & Co	1.500		New York	American Coffee Corp.	17.050
	Hard, Rand & Co	1.000			Leon Israel Co S-A	3.250
	Theodor Wille & Co	1.000			Mc. Laughlin & Co	3.096
	Cia Prado Chaves	625			E. Johnston & Co	2.925
	Wright & Co	625			Naumann, Gepp & Co	2.052
	Feliciano Guimarães & Co	450			S. A. Levy	1.750
	Naumann, Gepp & Co	308			Hard, Rand & Co	1.500
	Nossack & Co	267			Cia Prado Chaves	1.000
	Lima, Nogueira & Co	250			Lima, Nogueira & Co	1.000
	Cia Leme Ferreira	125			Soc. Exp. de Café Brasil S-A	250
	Leon Israel Co S-A	125			Frânco, Soares & Co	125
Svendborg	J. Aron & Co	125		Consumption	Knut Aarseih	3
Kolding	Hard, Rand & Co	125				34.000
Helsinki	Nossack & Co	125				
		8.525				


26	«Crux»:-		
	B. Aires	Raphael Sampaio & Co	168
		Franco, Soares & Co	100
			268
26	«Antonio Delfino»:-		
	Hamburg	Theodor Wille & Co	2.688
		Lima, Nogueira & Co	1.750
		Leon Israel Co S-A	1.691
		S. A. Levy	1.494
		Cia Prado Chaves	1.050
		E. Johnston & Co	871
		Hard, Rand & Co	823
		Naumann, Gepp & Co	563
		Teixeira, Martins & Co	204
		J. C. Mello & Co	208
		J. Aron & Co	250
		Cia Paulista de Exp.	125
	Oslo	Theodor Wille & Co	125
	Copenhagen	Nossick & Co	125
			11.967
26	«Belle Isles»:-		
	B. Aires	Lima, Nogueira & Co	260
27	«Clavarack»:-		
	New Orleans	Hard, Rand & Co	14.198
		Leon Israel Co S-A	4.543
		Cia Leme Ferreira	2.980
		Junqueira, Meirelles & Co	2.125
		J. Aron & Co	2.125
		Lima, Nogueira & Co	1.875
		Cia Com. de Santos	1.750
		Wright & Co	1.750
		Vicri S-A	1.500
		Oswaldo Ferreira & Co	750
		Cia Paulista de Exp.	750
		E. Johnston & Co	553
		Theodor Wille & Co	500
		S. A. Levy	500
		Manciel Vallejo	500
		Whitaker Brotero & Co	375
		Nisac & Co	375
		Silva, Ferreira & Co	360
		Nossick & Co	334
		Prudente Ferreira & Co	250
		A. Ferreira & Co	250
		Leire, Santos & Co	250
		Soc. Nac. Exp.	250
		Soc. Exp. de Café Brasil S-A	250
		Naumann, Gepp & Co	50
			38.149
27	«Ayuruoca»:-		
	Havre	Theodor Wille & Co	3.875
		Hard, Rand & Co	1.000
		Prudente Ferreira & Co	250
		J. C. Mello & Co	125
		Cia Leme Ferreira	125
			5.375
20	«Avelona Star»:-		
	Consumption	Thornton & Co	4
20	«Rio de Janeiro»:-		
	Antwerp	Theodor Wille & Co	125
29	«Arlanza»:-		
	B. Aires	Theodor Wille & Co	200
		Raphael Sampaio & Co	200
	Rosario	N. Pizarro & Co	70
			470

**INSECTICIDA**  
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**KILLS**

**BARATAS!**



29	«Waterland»:-		
	Amsterdam	Cia Prado Chaves	1.650
		Naumann, Gepp & Co	1.413
		Soc. Exp. de Café Brasil S-A	553
		Theodor Wille & Co	500
		Hard, Rand & Co	330
		Cia Paulista de Exp.	125
		Almeida Prado & Co	125
	Dantzig	Theodor Wille & Co	250
			4.946
29	«Lima»:-		
	Stockholm	S. A. Levy	2.381
		Theodor Wille & Co	1.750
		Cia Prado Chaves	1.125
		Almeida Prado & Co	875
		Soc. Nac. Exp.	750
		Leon Israel Co S-A	500
		Hard, Rand & Co	375
		Cia Paulista de Exp.	250
		Teixeira, Martins & Co	250
		E. Johnston & Co	225
		Wright & Co	125
		Franco, Soares & Co	125
		Naumann, Gepp & Co	125
		J. Aron & Co	125
	Gothemburg	Hard, Rand & Co	1.025
		Almeida Prado & Co	1.188
		Cia Prado Chaves	1.000
		Theodor Wille & Co	1.000
		J. Aron & Co	375
		S. A. Levy	356
		Naumann, Gepp & Co	250
		Leon Israel & Co S-A	188

	Wright & Co	125		Almeida Prado & Co	125
	E. Johnston & Co	125		Nossack & Co	28
	Prudente, Ferreira & Co	125	Hamburg	Raphael Sampaio & Co	426
Helsingborg	Hard, Rand & Co	1,500	Consumption	Naumann, Gepp & Co	250
	J. Aron & Co	875		Bunck & Co	2
	S. A. Levy	500		Zerrenner, Bulow & Co	1
	Cia Prado Chaves	125			4,738
Malmoe	S. A. Levy	625	30 «Olympier»:—		
	J. Aron & Co	500	Antwerp	Naumann, Gepp & Co	2,651
	E. Johnston & Co	125		Hard, Rand & Co	1,125
	Nossack & Co	125		Theodor Wille & Co	875
	Leon Israel Co S-A	63		Eduardo M. Hafers	786
Gefle	Leon Israel Co S-A	500		J. Aron & Co	750
	Almeida Prado & Co	125		Almeida Prado & Co	650
	Hard, Rand & Co	125		A. Ferrezeira & Co	500
Ahus	Theodor Wille & Co	125		Nioac & Co	425
	Hard, Rand & Co	125		E. Johnston & Co	293
	Lima, Nogueira & Co	125		Teixeira, Martins & Co	250
Helsinki	Theodor Wille & Co	250		Cia Leme Ferreira	250
	Cia Paulista de Exp.	50		Soc. Exp. de Café Brasil S-A	150
Halmstad	S. A. Levy	138		Fred. H. Cox & Co	125
Carlskrona	Theodor Wille & Co	125			8,836
Ystad	Almeida Prado & Co	125	30 «Fort de Souville»:		
Sundsvall	Theodor Wille & Co	125	Havre	Naumann, Gepp & Co	125
Consumption	Agencia Transatlantica	2	30 «Southern Cross»:		
	J. Aron & Co	1	New York	J. Aron & Co	8,086
		21,717		American Coffee Corp.	7,250
30 «Western Prince»:—				Theodor Wille & Co	6,250
New York	American Coffee Corp.	6,004		Oswaldo Ferreira & Co	4,000
	J. Aron & Co	4,695		Sion & Co	1,620
	Naumann, Gepp & Co	4,650		Cia Com. de Santos	1,375
	Theodor Wille & Co	3,875		Cia Prado Chaves	1,248
	E. Johnston & Co	3,825		Silva, Ferrezeira & Co	1,250
	Leon Israel Co S-A	3,047		Sampaio Bueno & Co	1,250
	S. A. Levy	2,000		Soc. Exp. de Café Brasil S-A	1,091
	Junqueira, Meirelles & Co	1,000		Manoel Vallejo	1,000
	Oswaldo Ferreira & Co	1,000		Lima, Nogueira & Co	1,000
	Almeida Prado & Co	875		Leon Israel & Co S-A	802
	Mc. Laughlin & Co	600		Hard, Rand & Co	500
	Arbuckle & Co	500		Junqueira, Meirelles & Co	500
	Lima, Nogueira & Co	500		Franco, Soares & Co	500
	Soc. Nac. Exp.	500		Almeida Prado & Co	500
	Soc. Exp. de Café Brasil S-A	448		Fred. H. Cox & Co	500
	Fred. H. Cox & Co	375		Nioac & Co	250
	Cia Com. de Santos	328		Wright & Co	250
	Hermann Guh & Co	20		Cia Paulista de Exp.	250
		34,238		Cia Leme Ferreira	125
30 «Mandú»:—					39,597
New York	S. A. Levy	8,000	30 «West Notus»:—		
	American Coffee Corp.	3,000	San Pedro	J. Aron & Co	2,672
	J. Aron & Co	3,000		Teixeira, Martins & Co	605
	Bento Ferraz & Co	1,019		S. A. Levy	500
	Wright & Co	1,000		Silva, Ferrezeira & Co	150
	A. S. Michelet & Co	1,000		Hard, Rand & Co	25
	Arbuckle & Co	863	S. Francisco		
	Naumann, Gepp & Co	750	da California	Silva, Ferrezeira & Co	500
	Sion & Co	500		Hard, Rand & Co	450
	Hard, Rand & Co	500		Leon Israel Co S-A	300
	Sampaio Bueno & Co	500		Teixeira, Martins & Co	375
	Theodor Wille & Co	250		E. Johnston & Co	250
	Junqueira, Meirelles & Co	250		Naumann, Gepp & Co	125
		20,682		Leon Israel Co S-A	450
30 «Weser»:—			Vancouver	Teixeira, Martins & Co	250
Bremen	Naumann, Gepp & Co	1,315	Seattle		6,652
	E. Johnston & Co	881		Total Overseas	361,932
	Cia Prado Chaves	750		COASTWISE	
	J. Aron & Co	500	26 «Araranguá»:—		
	Theodor Wille & Co	250	Pelotas	Damazio & Pires	10
	S. A. Levy	210		Total Coastwise	10

RIO DE JANEIRO		28 «Arlanza»:—	
During the week ending		Montevideo	S. Pereira & Co
22 «Belvedere»:—	Oct. 9—1,500	B. Aires	Vivacqua Irmãos & Co 1,700
Trieste	Ornstein & Co 5,014		Pinheiro, Ladeira & Co 1,150
	Alfred Sinner & Co 1,500		2,915
	S. Pereira & Co 1,126	29 «Poseidon»:—	
	Cia Nacional Com. de Café 812	Puerto Montt	Mc. Kinlay & Co 100
	Theodor Wille & Co 780	Talcahuano	Mc. Kinlay & Co 350
	E. G. Fontes & Co 752		Theodor Wille & Co 300
	Vivacqua Irmãos & Co 750	Valparaizo	Mc. Kinlay & Co 215
	José Guarino 691		Theodor Wille & Co 300
	Pinto, Lopes & Co 500		Ornstein & Co 250
	E. Johnston & Co 375		Alfred Sinner & Co 41
	Pinto & Co 375	Magallanes	Ornstein & Co 250
	Castro Silva & Co 313		Alfred Sinner & Co 85
	Lage Irmãos 250		1,891
	Mc. Kinlay & Co 175	29 «Barbacena»:—	
Fiune	Cia Nac. Com. de Café 63	New Orleans	Vivacqua Irmãos & Co 4,000
Veneza	Ornstein & Co 377		Ornstein & Co 1,875
	Theodor Wille & Co 126		A. S. Michelet & Co 1,337
	E. G. Fontes & Co 63		Cia Nac. Com. de Café 1,250
	Botelho, Martins & Co 63		E. Johnston & Co 939
Metkovich	Vivacqua Irmãos & Co 63		Pinheiro, Ladeira & Co 250
	Mc. Kinlay & Co 251		Alfred Sinner & Co 125
	Pinheiro, Ladeira & Co 250		A. Sion & Co 125
	Cia Nac. Com. de Café 250		9,901
	Ornstein & Co 189	30 «Wuerttemberg»:—	
	E. G. Fontes & Co 188	B. Aires	Theodor Wille & Co 1,850
	Alfred Sinner & Co 188	30 «Ayuruocao»:—	
	Theodor Wille & Co 125	Havre	Castro Silva & Co 500
	Lage Irmãos 63		Ornstein & Co 5,875
Ancona	Lage Irmãos 250		Cia Nac. Com. de Café 3,000
	Ornstein & Co 126		Pinto, Lopes & Co 2,125
	E. G. Fontes & Co 125		Alfred Sinner & Co 250
	Theodor Wille & Co 125		S. Pereira & Co 625
	Pinto, Lopes & Co 125		Vivacqua Irmãos & Co 250
Pantras	Ornstein & Co 250		Rebello, Alves & Co 750
Rhodes	Cia Nac. Com. de Café 125	Antwerp	Ornstein & Co 375
Pireus	Castro Silva & Co 500	Rotterdam	Botelho, Martins & Co 342
	Theodor Wille & Co 250		Ornstein & Co 313
	Ornstein & Co 188		Vivacqua Irmãos & Co 63
	Alfred Sinner & Co 63		11,468
Calamata	Alfred Sinner & Co 126	t «Lima»:—	
	Theodor Wille & Co 125	Hudiksvall	Alfred Sinner & Co 125
	Cia Nac. Com. de Café 125	Wiborg	Alfred Sinner & Co 463
Naples	Vivacqua Irmãos & Co 1,250		Vivacqua Irmãos & Co 75
	Botelho, Martins & Co 125	Kotka	Alfred Sinner & Co 450
	Pinto, Lopes & Co 125		Cia Nac. Com. de Café 50
Salonica	Ornstein & Co 313	Gothemburg	Rebello, Alves & Co 250
	Castro Silva & Co 250		Hard, Rand & Co 250
	E. G. Fontes & Co 125		Mc. Kinlay & Co 125
	Mc. Kinlay & Co 125	Warberg	Rebello, Alves & Co 300
	Cia Nac. Com. de Café 125	Halmstad	Rebello, Alves & Co 125
Stambul	Lage Irmãos 500	Stockholm	Pinto, Lopes & Co 870
	Ornstein & Co 125		Rebello, Alves & Co 250
Trebizonda	Mc. Kinlay & Co 65		Ornstein & Co 250
Catocolo	Theodor Wille & Co 63		Vivacqua Irmãos & Co 125
Volo	Alfred Sinner & Co 63		Hard, Rand & Co 125
Chios	Ornstein & Co 187		E. Johnston & Co 125
Cavalla	Castro Silva & Co 125		Pinheiro, Ladeira & Co 125
Alexandria	Cia Nac. Com. de Café 250	Ornskoldsvik	Mc. Kinlay & Co 125
	Ornstein & Co 125	Lulen	Mc. Kinlay & Co 275
Smyrna	Mc. Kinlay & Co 504	Sundsvall	Mc. Kinlay & Co 375
	Ornstein & Co 125		E. G. Fontes & Co 125
	Theodor Wille & Co 63	Soderhamn	Ornstein & Co 125
Samsoum	Alfred Sinner & Co 63	Helsinki	Ornstein & Co 350
	22,871	Gefle	Vivacqua Irmãos & Co 250
25 «Santos»:—			
B. Aires	Pinto, Lopes & Co 1,000		
	Fraga Irmão & Co 100		
	1,100		

	Cia. Nac. Com. de Café	250	Tunis	Theodor Wille & Co	375
	E. Johnston & Co	125		Ornstein & Co	63
Yxpila	Vivacqua Irmãos & Co	25	Las Palmas	Mc. Kinlay & Co	150
Uleaborg	Vivacqua Irmãos & Co	50		Alfred Sinner & Co	100
Wasa	Vivacqua Irmãos & Co	125	Ceuta	E. G. Fontes & Co	125
Helsingborg	E. G. Fontes & Co	125	Mostaganem	Serafim Fernandes & Co	187
		6,408	Phelippeville	Ornstein & Co	138
1 «Darro»:—			Sfax	Ornstein & Co	62
B. Aires	Hard, Rand & Co	250	Pireus	Theodor Wille & Co	125
1 «Western Prince»:				Alfred Sinner & Co	125
New York	Rotundo & Co	3,889	Stamboul	Theodor Wille & Co	125
	Rebello, Alves & Co	1,250	Sousse	Theodor Wille & Co	63
	Vicri S-A	1,000		Pinto, Lopes & Co	63
	E. G. Fontes & Co	881	Santa Cruz		
	Botelho, Martins & Co	873	de la Palma	Theodor Wille & Co	50
	Hard, Rand & Co	716	Rabat	E. G. Fontes & Co	63
	Vidal & Co	182	Melilla	Alfred Sinner & Co	62
	Bento Ferraz & Co	140	Salonica	Castro Silva & Co	250
Winnipeg	Tude Irmão & Co	100		Theodor Wille & Co	250
		9,031		E. G. Fontes & Co	125
				Ornstein & Co	125
					6,507
1 «Southern Cross»:—			6 «Giulio Cesare»:—		
New York	J. Aron & Co	2,624	Genoa	Lyigi Bozzo di Ermínio	750
	American Coffee Corp.	2,000		E. G. Fontes & Co	150
	Rebello, Alves & Co	2,000		Botelho, Martins & Co	125
	Tude Irmão & Co	1,837		Theodor Wille & Co	125
	B. Gonçalves & Co	1,015		Cia. Nac. Com. de Café	125
	Vidal & Co	600		Lage Irmãos	125
	Ornstein & Co	500		Mc. Kinlay & Co	125
		10,570		Pinto, Lopes & Co	63
2 «Pacific»:—				Bicc, Ltd.	16
Montevideo	Vivacqua Irmão & Co	450	Messina	Castro Silva & Co	125
	Alfred Sinner & Co	200	Palermo	Ornstein & Co	188
	Cia. Nac. Com. de Café	50	Alexandria	Ornstein & Co	63
B. Aires	Vivacqua Irmãos & Co	200	Tripoli	Theodor Wille & Co	63
	Alfred Sinner & Co	100	Patras	Alfred Sinner & Co	125
	Cia. Nac. Com. de Café	100	Stamboul	Alfred Sinner & Co	500
		1,100		Castro Silva & Co	438
2 «West Notus»:—			Pireus	Alfred Sinner & Co	63
S. Francisco			Mersina	Castro Silva & Co	126
da California	Rebello, Alves & Co	500			3,295
			8 «La Plata Marú»:—		
2 «Olympier»:—			Montevideo	Hard, Rand & Co	300
Antwerp	E. Johnston & Co	448	B. Aires	Ornstein & Co	1,200
	Vivacqua Irmãos & Co	375		Hard, Rand & Co	150
	Botelho, Martins & Co	150			1,650
	Rebello, Alves & Co	125	8 «Canadian Spinner»:—		
	Theodor Wille & Co	125	Montreal	Rebello, Alves & Co	600
	Pinto, Lopes & Co	63		Tude, Irmãos & Co	500
		1,286			1,100
6 «Highland Monarch»:—			9 «West Corum»:—		
B. Aires	Ornstein & Co	1,500	New Orleans	Cia. Nac. Com. de Café	3,307
	Pinheiro, Ladeira & Co	1,000		Rebello, Alves & Co	2,000
		2,500		E. G. Fontes & Co	1,500
6 «Alsina»:—				José Guarino	1,200
Marseille	Castro, Silva & Co	1,250		Vicri S-A	500
	Pinto, Lopes & Co	1,116		Ornstein & Co	250
	S. Pereira & Co	563			8,757
	Rotundo & Co	250		Total Overseas	106,619
	Botelho, Martins & Co	201			
	Theodor Wille & Co	188			
	Alfred Sinner & Co	125			
	E. G. Fontes & Co	125			
	Ornstein & Co	63			

## SANTOS

During the week ending

Oct., 9 - 1930

1	«Saturnia»:-		
	Boston	American Coffee Corp.	4.000
		Almeida Prado & Co	1.750
		S. A. Levy	1.500
		Theodor Wille & Co	1.000
		Hard, Rand & Co	1.000
		Cia Paulista de Exp.	625
		J. Aron & Co	500
		Teixeira, Martins & Co	500
		Arbuckle & Co	500
		Fred. H. Cox & Co	500
		Naumann, Gepp & Co	450
		Sion & Co	275
		Cia Leme Ferreira	250
		Wright & Co	250
		E. Johnston & Co	250
	Philadelphia	Eright & Co	750
		Lima, Nogueira & Co	750
		A. Ferreira & Co	500
		Sampaio Bucho & Co	500
		Teixeira, Martins & Co	250
		Naumann, Gepp & Co	250
		E. Johnston & Co	250
		Sion & Co	125
		Manoel Vallejo	125
			16.850
1	«Capillo»:-		
	Baltimore	American Coffee Corp.	1.000
		Naumann, Gepp & Co	500
		E. Johnston & Co	250
			1.750
2	«Darro»:-		
	B. Aires	Eugenio Teube.	83
2	«Muneric»:-		
	New Orleans	American Coffee Corp.	4.100
		J. Aron & Co	3.613
		Manoel Vallejo	2.220
		A. Ferreira & Co	875
		Cia Com. de Santos	250
		Prudente Ferreira & Co	250
		Nossack & Co	250
		Soc. Nac. Export.	250
			12.058
4	«West Cornu»:-		
	New Orleans	Hard, Rand & Co	3.175
		American Coffee Corp.	3.000
		Lima, Nogueira & Co	1.300
		Leon Israel Co S-A	1.250
		Junqueira, Meirelles & Co	1.250
		Cia Com. de Santos	1.000
		J. Aron & Co	750
		Theodor Wille & Co	500
		Silva, Ferreira & Co	500
		A. Ferreira & Co	900
		Naumann, Gepp & Co	375
		Soc. Expt. de Café Brasil S-A	250
		Léite, Santos & Co	250
		Wright & Co	250
		E. Johnston & Co	250
			14.600
5	«Giulio. Cesare»:-		
	Genova	Almeida Prado & Co	500
		Raphael Sampaio & Co	500
		Theodor Wille & Co	375

		Cia Leme Ferreira	375
		Leon Israel Co S-A	250
		Exp. Rubiac	250
		Nioac & Co	126
		Hard, Rand & Co	125
		Soc. Mogyana Export.	125
		Nossack & Co	125
		J. C. Mello & Co	1
	Livorno	Nossack & Co	150
		Cia Leme Ferreira	150
			3.052
5	«Krakus»:-		
	Havre	Theodor Wille & Co	2.500
		Leon Israel Co S-A	250
			2.750
5	«Alina»:-		
	Marseille	Theodor Wille & Co	500
		E. Johnston & Co	439
		Nioac & Co	188
		Cia Prado Chaves	125
		Prudente, Ferreira & Co	62
	Tunis	Theodor Wille & Co	126
	Consumption	Cia Com. de Santos	1
			1.441
		Total Overseas	52.484

## VICTORIA

Clearance from 8th to 21st November, 1930

10	«Alphacca»:-		
	Rotterdam	Ornstein & Co	375
		Oliveira Santos, Filhos	125
	Malta	Ornstein & Co	188
	Mylene	Hard Rand & Co	125
	Dantzic	Ornstein & Co	63
		A. Prado & Co	125
			1.001
10	«Bibbo»:-		
	New Orleans	Ornstein & Co	2.134
		Hard Rand & Co	1.500
		Arbuckle & Co	1.000
		Theodor Wille & Co	500
		Oliveira Santos, Filhos	125
	Hauston	Oliveira Santos, Filhos	250
			5.509
12	«Santa Fé»:-		
	Hamburg	Theodor Wille & Co	1.753
		Vianna Leal & Co	500
		A. Prado & Co	375
		Vivacqua Irmãos S. A.	360
		Oliveira Santos, Filhos	63
	Bergen	Vianna Leal & Co	62
			3.053
13	«Pacific»:-		
	Hudiksvall	Oliveira Santos, Filhos	125
	Gothenburg	Cia. Com. & Ref. Café	125
		Oliveira Santos, Filhos	125
		Hard Rand & Co	125
		Armando Pinto & Co	125
	Helsingborg	Cia Com. & Ref. Café	125
		Hard Rand & Co	250

Stockholm	Cia Com. & Ref. Café	250			
	Oliveira Santos, Filhos	250			
	Hard Rand & Co	375	11	«Arlanza», Southampton, Continental Prods.,	
Gefle	Cia Com. & Ref. Café	1,375		offal	251
	Oliveira Santos, Filhos	375	13	«Avila Star», London, Frig. Anglo, offal	26
	Hard Rand & Co	250	13	«Cap. Nord», Genoa, Frig. Anglo, 50 tons.	55
Abo.	Oliveira Santos, Filhos	250		offal, Continental Prods., 27 tons. offal; total	77
Sundsvall	Oliveira Santos, Filhos	125	13	«Alsina», Marseilles, Armour Corp., 102 tons,	
Norkoping	Theodor Wille & Co	125		beef; Continental Prods., 45 tons. beef; total	147
		4,375	19	«Africa Star», Rio de Janeiro, Frig. Anglo, 39	
				tons. beef; total	39
18 «Lourenço Marques»:				Total clearances,	1,367
Funchal	Vianna Leal & Co	60			
20 «Jaboatão»:-					
New Orleans	Vianna Leal & Co	2,550			
	Armando Pinto & Co	1,000			
	Theodor Wille & Co	1,000			
	Hard Rand & Co	3,250			
	Vivacqua Irmãos S-A	3,000			
	Ornstein & Co	1,000			
	Cia. Com. & Ref. Café	1,750			
Jacksonville	Armando Pinto & Co	1,000			
		14,550			
21 «Lorraine Cross»:					
New Orleans	Hard Rand & Co	5,275			
Houston	Hard Rand & Co	1,275			
		6,550			
		35,000			

*Recapitulation: Discrimination of Meat and Destination  
(1st to 19 October, 1930)*

Note. There were no shipments between 20th and 31st October, 1930.

Destination:	Tons		Total
	Beef	Offal	
London	72	307	379
Antwerp	388	—	388
Brest	200	—	200
Marseilles	147	—	147
Genoa	—	77	77
Havre	50	1	51
Southampton	—	26	26
Total overseas	857	411	1,268
Rio de Janeiro	39	—	39
Grand Total	896	411	1,307

Note: Clearances of meat will in future be published weekly.

### MEAT

CLEARANCES OF FROZEN MEAT FROM THE PORT OF SANTOS DURING THE MONTH OF OCTOBER 1930

(1st to 31st October, 1930)

In tons. of 1,000 kilos

Date, Steamer, Destination, Meat, Volume:	Tons.
Oct.	
5 «Hardwicke Grange», London: Continental Prods. Co., 63 tons. beef, 40 tons. offal; Armour Corp., 9 tons. beef, 45 tons. offal; total, 72 tons. beef, 85 tons. offal; grand total	157
6 «Tuscan Star», London, Frig. Anglo, 167 tons. offal; Antwerp, Frig. Anglo, 388 tons. beef; total	555
7 «Kerguelen», Brest, Continental Prods. Co., 200 tons. beef; Havre, Continental Prods. 50	

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Bahia, Rio de Janeiro, Santos, Rio G. do Sul, Pelotas & Porto Alegre	<b>Holbein</b>	6,278	21 st Mar.	28 th Mar.	16th Apr.
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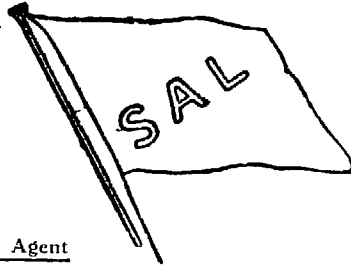
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