

Wileman's Brazilian Review

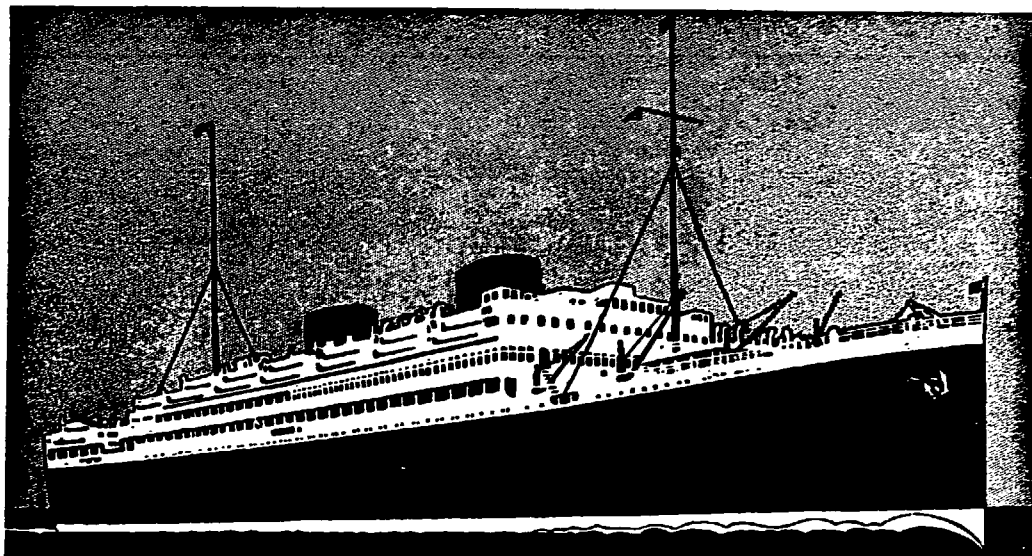
A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING,
ESTABLISHED 1898

VOL. 21

RIO DE JANEIRO, THURSDAY, OCTOBER 9, 1930

N. 41

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MOTOR SHIPS		"A" STEAMERS		"D" STEAMERS	
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ASTURIAS	18 Dec.	ARLANZA	4 Dec.	DESNA	17 Nov.
ALCANTARA	15 Jan.	ALMANZORA	4 Jan.	DEMERARA	1 Dec.
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Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 21

THURSDAY, OCTOBER 9, 1930

N. 41

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Wileman's Brazilian Review.

Established 1898

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Box) 809.

Tel. Address: "REVIEW", Riojaneiro.

Redactor Responsavel: H. F. WILEMAN.

Redacção e Administração: Rua da Quitanda, 161, 1.º andar.

All Communications to be addressed to the Editor.
Subscriptions (Payable in Advance):—
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In accordance with the Brazilian Press Law, no cor-
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TO THE UNITED STATES

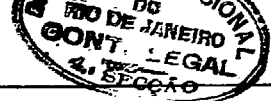
- 15—«Western World», Munson Line
- 15—«Northern Prince», Furness Prince Line

TO THE RIVER PLATE

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The inference is obvious.



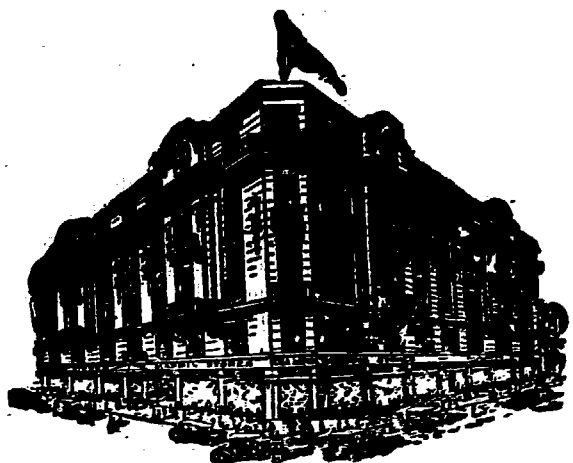
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NOTES.

THE POLITICAL SITUATION

On 3rd inst. the States of Rio Grande do Sul and Minas Geraes revolted against the Federal Government.

The insurrection of those two important units at this juncture of Federal Government, whose term of office terminates on 15th of next month is, to put it mildly, an ignominious adventure, just when the country was recovering from a serious economic and financial crisis. Prior to the outbreak, the general outlook was promising and the markets had recovered some confidence. Brazilian credit was being well maintained abroad and London and New York were well disposed towards Brazil in connection with further credit. The economic and financial policy of the President-Elect adopted posterior to his visit to the United States and Europe early this year, was received very favourably by this country's foreign creditors. Everything pointed to a large influx of foreign industrial capital during the next two years, to appreciably higher rates of exchange, to larger

favourable balances of trade and a general recovery of confidence in the future of this country.

In the face of these favourable factors, two important States revolt against a constitutional Government at a juncture when an united front was imperative for the future of the credit of the country.

We never afforded much credit to rumours of insurrection for we believed that Brazil, in spite of domestic political differences, would not be forced to follow the example of some other South American Republics without some real effort at compromise.

The fact that the Army and Navy are loyal to the Federal Government is the reflection of public opinion. The people of this country were anxious to emerge from economic and financial crises in a peaceful and orderly manner and believed that politicians would, in spite of threats, place patriotic sentiment above self's instincts.

Congress and public opinion support the Federal Government, which is in a position to quell rebellion.

The decree of 15 days of National or bank holidays was with the object of preventing a run on the Rio and São Paulo banks.

The situation in this city and São Paulo is undisturbed, both law and order being firmly secured.

The measures decreed by the Government are those usually employed elsewhere under similar circumstances. Steps have been taken to assure the regular supply of foodstuffs against profiteering. Although bank holidays have been decreed, all commercial offices and wholesale and retail business continue open as usual, only banks and the exchange and coffee markets being affected. Measures will be provided to re-establish the overseas export trade. In spite of the

abnormal situation, exports of coffee show an appreciable increase since the commencement of the month.

The decrees providing the emergency measures are as follows:—

Decree No. 5,808 of 4th October, 1930, declares the State of Siege in the Federal District and States of Rio de Janeiro, Minas Geraes, Rio Grande do Sul and Parahyba.

Decree No. 19,350 of 5th October, 1930, declares the State of Siege throughout the country (the territory of the Republic).

Decree No 19,352 of 6th October, 1930:— In view of grave situation created by the insurrection of some of the States of the Federation and considering that it is the duty of the Executive Power to protect the supreme interests of the Nation, decrees:—

Sole Art. The period from this date to 21st inst., will be considered national holidays (bank holidays) all acts not practiced during legal holidays being, consequently, suspended.

Sole Par. This decree does not apply to public departments of administrative character, excepting the Caixa de Estabilização.

Decree No. 19,357 of 7th October, 1930, creates the Superintendence of Food Supplies, with powers to fix retail prices and establishes penalties for infractions.

Decree No 19,351 of 6th October calls all reserves of 1st and 2nd categories up to the age of 30 years for military service during the period of unrest.

Decree No. 5,809 of 6th October, 1930, authorises the special credit of 100,000 contos to meet expenditure in connection with the present situation.

* * *

The closing of the banks for a period of 15 days, though a measure forced by circumstances, will embarrass business, particularly, industrial concerns, which have to meet wages and other unpostponable expenses.

The Banking Association, however, are in daily contact with the Bank of Brazil and it is hoped that a «modus operandi», facilitating certain, but restricted, banking and exchange transactions, will be arrived at. The Government cum the Bank of Brazil are willing to relieve the situation of the market and of depositors, without, however, exposing the banks to dangerous expedients. The time is not for criticism, but rather for concerted and loyal action, and with fortitude, the grave problems of the markets will be solved so far as the situation permits.

* * *

The exchange market closed on Monday at 11.30, when banks closed in obedience to the above mentioned decree, nominal.

It is impossible to predict at what rate exchange will open in the future, but there is no doubt that all the banks will make an effort to establish a reasonable level to prevent the demoralisation of exchange.

Monday's money market panic was more in evidence in São Paulo than locally. Outwardly, the local market appeared only very nervous.

* * *

— The Federal Government has appointed a director-general to the local office of the Institute of Coffee of Minas Geraes to obviate the interruption of the dispositions of the Coffee Convention.

— The Institute of Coffee of the State of Rio de Janeiro has solicited of the Central Railway the suspension of transport of the State's coffee consigned to the local market.

In virtue of sensorship and the great protraction in the despatch of correspondence in the General Post Office, this Review will no doubt reach our subscribers in the interior with great delay. Furthermore, our service has been likewise disorganised in view of intimations, etc. We beg the indulgence of our readers, therefore, for short-comings.

* * *

The coffee markets have, naturally, experienced the reaction resultant upon the abnormal situation, but owing to the disorganisation of transport to the interior of Minas and of production in certain important districts, the reserved policy of consuming markets should materialise into active demand in virtue of apprehensions. «It is an ill wind that blows nobody an good!».

FINANCES OF THE MUNICIPALITY OF SÃO PAULO

The Municipality of the city of São Paulo remitted to London on 1st inst. £26,512 and to New York \$138,204 for the service of loans. The Municipality has honoured all its obligations on due date.

THE MOVEMENT OF COFFEE AT THE PORT OF SANTOS

The movement of coffee at the port of Santos during the month of September shows an all round increase, as compared with the same month last year, as shown as follows:—

	— September — In bags —		
	1930	1929	Increase
Entries	1,078,876	754,969	323,907
Embarques (shipments)	901,892	768,138	133,754
Stocks (30th)	1,164,384	845,532	318,852

The movement during the first three months of the crop is as follows:—

1930:—	— In bags —		
	Entries	Embarques	* Stocks
July	1,019,773	656,999	1,405,151
August	927,040	823,434	1,352,989
September	1,078,876	901,892	1,164,384
Total, 1930	3,025,689	2,382,325	—
Ditto, 1929	2,055,502	2,426,207	845,532
Monthly Avr. 1030	1,008,563	794,108	—
Ditto, 1929	685,167	808,736	—

* Close of month.

THE MOVEMENT OF COFFEE AT THE PORT OF RIO DE JANEIRO

The movement at the port of Rio de Janeiro during the first three months of the current (1930-1931) crop is as follows:—

1930:—	— In bags —		
	Entries	Embarques	* Stocks
July	187,306	215,276	290,810
August	272,154	281,658	265,806
September	342,762	294,114	299,454
Total, 1930	802,222	791,048	—
Ditto, 1929	764,423	743,441	245,706
Monthly Avr. 1930	267,407	263,682	—
Ditto, 1929	254,807	247,814	—

* Close of month.

MOVEMENT AT RIO AND SANTOS DURING MONTH OF SEPTEMBER

The statistical movement of coffee at the ports of Rio de Janeiro and Santos during the month of September last is as follows:—

	— In bags —		Total
	Rio	Santos	
Stocks 31/8/30	265,806	1,086,183	1,351,989
Entries in Sept.	342,762	1,078,876	1,421,638
Available	608,568	2,165,059	2,773,627
Shipments in Sept.	294,114	901,892	1,196,006
Statistical Stocks	314,454	1,263,167	1,577,621
Less	* 15,000	** 98,816	113,816
Real Stocks, 30/9/30	299,454	1,164,351	1,463,805

* Local consumption, which is deducted from stocks. Consumption at Santos is deducted from entries.

** Coffee withdrawn by the State Government in virtue of the Realisation Loan.

The Government of the State of São Paulo have withdrawn from Santos stocks since 1st July, in virtue of the terms of the Realisation Loan, 487,817 bags.

The movement at Rio and Santos during the first two months of the crop was published on page 1,174 of our issue of 4th ultimo.

According to the terms of the Realisation Loan for £20,000,000, entries at Santos must amount as least to 833,334 bags per month and stocks to 1,000,000 bags minimum. Entries at that port during the first three months of the crop averaged 1,005,562 bags per month.

RIO AND SANTOS CROP MOVEMENT

In bags of 60 kilos

July to September:—

ENTRIES

	1930		1929		Increase or Decr.	
	1930	1929	Quant.	%		
Rio	802,222	764,423	+	37,799	4.8	
Santos	3,025,689	2,055,502	+	970,187	47.2	
Total	3,827,911	2,819,925	+	1,007,986	35.8	

EMBARQUES (SHIPMENTS)

	1930	1929			
Rio	791,048	743,441	+	47,607	6.4
Santos	2,382,325	2,426,207	—	43,882	1.8
Total	3,173,373	3,169,648	+	3,725	0.1

STATISTICAL MOVEMENT AT RIO AND SANTOS JULY TO SEPTEMBER, 1930

	— In bags —		Total
	Rio	Santos	
* Stocks, 30/6/30	334,280	1,008,804	1,343,084
Entries, July-Sept.	802,222	3,025,689	3,827,911
Available	1,136,502	4,034,493	5,170,995
Embarques, July-Sept.	791,048	2,382,325	3,173,373
Statistical stocks	345,454	1,652,168	1,997,622
Less	** 46,000	† 487,817	533,817
Real stocks, 30/9/30	299,454	1,164,351	1,463,805

* Verified. ** Local consumption. † Government withdrawals.

WORLD'S DELIVERIES OF COFFEE

World's deliveries of coffee for consumption in September last show an increase of 199,000 bags or 11.2 per cent., as compared with the same month last year, discriminated as follows:—

Norddeutscher Lloyd Bremen Lloyd Express



Regular service all over the world between Europe and North-America - the most «up-to-date» giant liners

“Europa”
“Bremen”
“Columbus”

General-Agents for Brasil
HERM. STOLTZ & Co.
Av. Rio Branco, 66/74
Telegrams «NORDLOYD» — Caixa Postal 200

In 1,000 bags of 60 kilos

	Brazil Sorts	Other Sorts	Total
1930			
Europe	506	440	946
United States	635	263	898
Rest	133	—	133
Total	1,274	703	1,977
1929:—			
Europe	466	420	886
United States	538	251	789
Rest	103	—	103
Total	1,107	671	1,778
Ditto, Increase	167	32	199
Ditto, percentage	15.0%	4.8%	11.2%

Deliveries of Brazil sorts in September last show increase, as compared with the same month last year of 40,000 bags or 8.6 per cent. to Europe, 97,000 bags or 18.0 per cent. to the United States and 30,000 bags or 29.1 per cent. to the Plate, Pacific and East.

Other sorts or milds show increase of 20,000 bags or 4.8 per cent. to Europe and 12,000 bags or 4.7 per cent. to the United States.

Deliveries during the first three months of the crop are as follows:—

July to September
By Origin and Destination

	In 1,000 bags		Total
	Brazil Sorts	Other Sorts	
1930			
Europe	1,305	1,286	2,591
United States	1,674	821	2,495
Rest	387	—	387
Total	3,366	2,107	5,473
1929			
Europe	1,312	1,265	2,577
United States	1,730	798	2,528
Rest	324	—	324
Total	3,366	2,063	5,429

INCREASE OR DECREASE, JULY-SEPTEMBER 1930 ON 1929

	Brazil Sorts	Other Sorts	Total
To Europe	— 7	+ 21	+ 14
To United States	— 56	+ 23	— 33
Rest	+ 63	—	+ 63
Total	—	+ 44	+ 44
Ditto, percentage	—	+ 2.1%	+ 0.8%

THE FOREIGN TRADE OF BRASIL

IMPORTS BY ORIGIN AND DESTINATION — C. I. F. VALUE IN CONTOS CURRENCY AND £ STERLING. — SIX MONTHS JANUARY TO JUNE.

Country of Origin:—	In contos of reis			In £ 1,000 sterling		
	1928	1929	1930	1928	1929	1930
United States	448.545	589.944	313.624	11.004	14.483	7.435
United Kingdom	396.094	370.737	263.440	9.718	9.097	6.248
Germany	208.902	218.411	145.624	5.125	5.362	3.447
Argentina	228.085	194.497	186.143	5.596	4.775	4.413
France	108.506	95.850	61.165	2.662	2.352	1.448
Belgium	67.191	77.938	53.721	1.648	1.914	1.274
Italy	66.765	53.283	41.670	1.638	1.308	986
Holland	32.446	31.272	31.103	796	768	735
Portugal	31.128	24.399	21.473	764	599	511
Newfounland	14.683	19.736	16.088	360	485	379
Switzerland	17.490	19.137	9.627	429	470	228
Sweden	11.504	18.894	12.024	282	464	285
Uruguay	21.067	12.995	14.378	517	319	340
Peru	10.685	12.887	12.032	262	316	284
British India	9.575	12.568	9.113	235	309	216
Mexico	17.187	11.540	18.206	422	283	431
Norway	15.904	11.012	14.810	390	270	351
Spain	12.987	9.711	8.545	319	238	203
Canada	1.777	8.841	3.946	44	217	94
Denmark	7.404	7.867	6.109	182	193	144
Finland	—	6.178	5.777	—	152	137
Venezuela	4.657	5.990	20.436	114	147	486
Japan	2.899	4.112	1.950	71	101	46
Czecho-Slovakia	1.068	1.915	320	26	47	7
Austria	2.423	1.484	1.223	59	36	29
Dantzig, Port of	1.849	1.326	1.698	45	33	40
China	2.162	1.215	1.165	53	30	28
Sundry	13.019	5.961	6.929	319	144	166
Total	1.756.002	1.829.690	1.282.339	43.080	44.912	30.391
Recapitulation:—						
Europe	988.895	950.622	678.965	24.261	23.332	16.089
North & Central America	438.792	630.507	352.554	11.869	15.479	8.356
South America	266.494	227.860	234.008	6.538	5.593	5.547
Asia	15.642	19.506	15.008	383	479	356
Africa	602	1.105	1.557	15	27	37
Australasia	577	96	247	14	2	6
Total	1.756.002	1.829.690	1.282.339	43.080	44.912	30.391

IMPORTS BY DESTINATION

Customs Districts

F. O. B. Value in contos currency and £ sterling — Six months, January to June

Customs Districts or Sea-Board States:—	In contos of reis			In £ 1,000 sterling		
	1928	1929	1930	1928	1929	1930
Amazonas	7.139	6.084	4.692	175	149	111
Pará	20.783	24.307	21.571	510	597	511
Maranhão	5.884	6.115	4.739	144	150	112
Piauhy	2.352	2.015	2.294	58	49	55
Ceará	12.338	14.617	11.905	303	359	282
Rio Grande Norte	5.073	5.490	7.055	124	135	167
Parahyba	8.114	12.679	11.757	199	311	278
Pernambuco	75.171	98.703	82.609	1.844	2.423	1.959
Alagoas	9.868	12.449	9.033	242	306	215
Sergipe	3.937	3.287	1.347	97	81	32
Bahia	59.031	55.278	45.240	1.448	1.357	1.074
Espirito Santo	6.564	5.042	4.717	161	124	111
Rio de Janeiro (Nichteroy)	—	—	550	—	—	13
Federal Capital	715.488	646.776	522.178	17.553	15.874	12.372
São Paulo (Santos)	686.746	770.315	434.936	16.848	18.909	10.308
Paraná	10.842	17.101	14.948	266	420	354
Santa Catharina	14.455	13.783	12.176	355	388	289
Rio Grande do Sul	108.946	132.336	85.756	2.673	3.249	2.033
Minas Geraes	—	—	654	—	—	16
Matto Grosso	3.271	3.313	4.182	80	81	99
Total	1.756.002	1.829.690	1.282.339	43.080	44.912	30.391

DESTINATION OF IMPORTS BY PRODUCING ZONES

C. I. F. Value in contos currency and £1,000 sterling
Six months, January to June

Producing Zones:—	In contos of reis			In £1,000 sterling		
	1928	1929	1930	1928	1929	1930
I—Coffee, Meat, Mining:— (E. Santo, Rio de Janeiro, S. Paulo (Santos and Minas Geraes)	1,408.798	1,422.133	963.035	34.562	34.907	22.820
II—Cattle and Cereals:— (Paraná, Sta. Catharina, Rio Grande do Sul, Matto Grosso)	137.514	166.533	117.062	3.374	4.088	2.776
III—Sugar, Cotton, Cocoa and Tobacco:— (Rio Grande Norte, Parahyba, Pernam- buco, Alagoas, Sergipe, Bahia)	167.194	187.886	157.041	3.954	4.613	3.724
IV—Rubber and Nuts:— (Amazonas, Pará, Maranhão, Piahy and Ceará)	48.496	53.138	45.201	1.190	1.304	1.071
Total	1,756.002	1,829.690	1,282.339	43.080	44.912	30.391

FINANCES OF THE STATE OF SÃO PAULO

(From the «Monthly Journal» of the British Chamber of
Commerce of São Paulo)

In the section devoted to Finances, the Message presented to the State Legislative Congress on July 14th, 1930 by Dr. Heitor Teixeira Penteado, Vice-President, states that «Our State has suffered from the effects of the lack of equilibrium in the financial markets of the world.» The present world economic disturbance is undoubtedly one of the causes of the present upset in Brazil, but seeing that the total revenue of the State for the 1929/30 financial year was only 15,147 contos short of the amount estimated, and in view of the fact that the sum collected showed increase of 33,852 contos compared with the previous period, then it would seem that it is hardly logical to blame the world situation for the deficit of 19,105 contos, or for an extraordinary expenditure of 160,870 contos.

Detailed figures of revenue are as follows for 1929:

I — Taxes:—	ORDINARY REVENUE:	
	Estimated	Actually Collected
Export Tax	162,000,000\$	146,974,082\$053
Bureau Tax	5,000,000\$	5,415,431\$171
Property Transfer Tax	44,000,000\$	40,622,085\$587
Do. (Death Duties)	5,000,000\$	5,285,615\$240
Stamp Tax	7,500,000\$	8,931,277\$916
Amusement Tax	4,500,000\$	5,501,142\$169
Transport Tax	13,000,000\$	13,947,454\$000
House Tax in the Capital	30,000,000\$	21,174,945\$860
Tax on Commerce	18,000,000\$	19,236,908\$918
Tax on Industry	4,000,000\$	3,931,412\$077
Tax on the Capital of Limited Liability Companies	3,500,000\$	3,808,681\$853
Tax on Private Capital employed in Loans	5,500,000\$	6,267,862\$388
Tax on revenue from Private Capital employed in Urban Property	1,000,000\$	1,031,994\$439
Territorial Tax	8,000,000\$	6,356,267\$774
Tax on the consumption of Aguaricete	3,500,000\$	3,436,220\$936
Lottery Tax	2,500,000\$	5,130,880\$008
Vehicles Tax	3,500,000\$	6,553,910\$200
Tax on lands facing roads	500,000\$	287,159\$134
Additional Tax	5,500,000\$	6,431,112\$551

II — Sundry Revenue:—

Tax on Hunting & Fishing	100,000\$	90,889\$000
Matriculation Tax	750,000\$	939,305\$895
Tax on coffee and other me chandise operations	500,000\$	17,225\$000
Judicial Tax	2,000,000\$	2,796,805\$428
Costs, percentages and emoluments	600,000\$	816,811\$400
Revenue from the Juquery Asylum	450,000\$	533,450\$000
Revenue from the Official Coffee Exchange in Santos	145,300\$	266,187\$800

III — Industrial Revenue:—

Revenue from the Sorocabana Rly	84,000,000\$	66,109,710\$877
Revenue from the Campos do Jordão Railway	550,000\$	751,650\$977
Revenue from the Cantareira Tramway	1,100,000\$	1,143,225\$099
Revenue from the Juquiá Rly	1,200,000\$	1,697,055\$263
Tax on Sewerage in the Capital, Santos and S. Vicente	16,500,000\$	16,428,775\$130
Tax on Water Consumption in the Capital	8,500,000\$	8,101,479\$500
Revenue from Water Department for extraordinary services	650,000\$	928,445\$300
Revenue from Various Establishments	2,000,000\$	1,289,014\$789

IV — Patrimony Revenue:—

Salv. of public lands and properties of the State	25,000\$	54,225\$776
Rent from State Properties	35,480\$	44,790\$000
	435,715,780\$	412,498,329\$509

V — Extraordinary Revenue:—

Contribution for Fiscalisation	391,200\$	408,458\$681
Sundry Debtors	4,000,000\$	8,713,480\$684
Indemnities	3,500,000\$	2,496,627\$468
Fines	2,000,000\$	2,515,197\$289
Eventual Revenue	8,000,000\$	11,827,422\$248
	17,891,200\$	25,961,166\$370

Resume:—

Ordinary Revenue	435.715:780S	412.498:329S509
Extraordinary Revenue	17.891:200S	25.961:186S370
Total	453.606:980S	438.459:515S879

It will be noted from the above figures that the Export Tax again contributed with a third of the total revenue, but it is to be anticipated that because of the falling off in the value of exports during the last few months, this tax will yield a considerably smaller sum during the present financial period. Since 1925 this tax has produced the following amounts:—

Year	Amount of Export Tax	Total Revenue	Percentage
1925	118.754:608S617	353.270:978S407	33.618%
1926	129.653:363S443	352.584:393S452	36.800%
1927	148.305:839S368	404.044:404S571	36.852%
1928	120.952:435S595	408.424:343S700	29.614%
1929	146.974:082S053	438.459:515S879	33.520%

Total ordinary expenditure amounted to 457,564:939S492 and extraordinary expenditure to 160,870:690S630, the latter being made up as follows:—

Service of the 1921 loan (insufficiency of the 5 franc supertax)	16,953:620S541
Loan to the Public Officials Benevolent Fund in accordance with Law No. 2038, 1924	1,000:000S000
Lepers Asylum at Santo Angelo	49:112S100
State Lunatic Asylum	474:584S100
Construction of buildings for the Directorate of the Animal Industry and the Biological Institute	7,991:427S638
Construction of the Law Offices	2,953:887S000
Supplementary works for the water and drainage system in São Paulo	36,314:905S927
Construction of roads and public buildings	7,708:482S079
Subsidy to the Companhia Electro-Metallurgica Brasileira	2,456:773S116
Loan to the Produce Exchange of São Paulo for the construction of a new exchange building	1,270:000S000
Assistance to the Companhia Estrada de Ferro Morro Agudo	913:690S410
Expropriation and purchase of land for the construction of the Congressional Palace	2,006:250S000
Construction of the Mayrink-Santos Line	80,777:959S719
Total	160,870:690S630

The State Revenue and Expenditure Account as at December 31st, 1929, showed the following principal items:—

REVENUE

Ordinary Revenue	412,398:329S509
Extraordinary Revenue	25,961:186S370
Revenue with special application (5 franc supertax)	14,649:870S773
Total	453,109:386S652

Credit Operations:—

Issue of State «Obrigacoes»	4,439:000S000
Issue of Treasury «Etras» — Loan of £2,000,000	79,585:491S900
Amounts received on account of the 1930 period	31,654:225S618
Advances from Banks and Correspondents Bank of Brazil — On account of advances to the Savings Banks	6,582:526S748
Total	16,856:466S117

139,117:710S383

F. D. Wilcox — C. E. Schmidt — W. J. Ganucheau, Jr.

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COFFEE

502 Natchez St.

New Orleans, U.S.A.

Solicit representation reputable Brazilian Coffee Shippers for North America.

Consignments handled.

Established 1914.

References: — New Orleans Banks, Mercantile Agencies.

Cable Address:—WILCO, New Orleans, La.

Revenue from Various Institutions	147,266:738S603
Balance brought forward from 1928	189,623:355S574
Less: Credit balance «Railways Account»	415:530S091
Total	189,207:825S483
	928,701:661S121

EXPENDITURE*Ordinary Expenditure:—*

Secretariat of Interior	100,131:752S627
Secretariat of Justice	76,905:107S054
Secretariat of Agriculture	27,053:108S616
Secretariat of Transport	99,853:107S479
Secretariat of Finance	153,621:863S716
Total	457,564:939S492
Application of the 5 franc supertax — part of the service of the 1921 loan	14,649:870S773
Total	472,214:810S265
Extraordinary expenditure (as detailed above)	160,870:690S630
Credit operations	11,144:038S646
Expenditure in connection with various institutions	164,428:844S408
Cash Balances forward to 1930:	
In Banks	764:640S836
In Cash	90,988:728S030
In the National Treasury — part of the profits on 15,000 contos, the quota of the State for the Defence of Coffee scheme in 1922	5,630:453S355
In the National Treasury — On account of the transportation of troops over the Sorocabana Rly	1,084:122S738
State Bank — Savings Banks Deposit Account	20,654:251S200
Held by Railway Companies	921:481S013
Total	120,043:677S172
	928,701:661S121

According to the statement of the Secretariat of Finance, the debt service called for 106,250 contos during the year, to which must be added the sum of 16,953 contos — part of the service of the 1921 loan — or a total of 123,203 contos, equivalent to 28.1 per cent. of the revenue. The corresponding figures for 1928 were 102,678 contos, and 26.4 per cent.

As at December 31st, 1929, the Foreign Debt was made up as follows:—

1904 — Bank of London & South America	£ 1,000,000	£ 726,320	£ 273,680
1905 — Dresdner Bank of Berlin	£ 3,800,000.12.6.	£ 1,502,800	£ 2,297,200.12.6.1.
1907 — Societé Générale de Paris et Banque de Paris et Pays Bas	£ 2,000,000	£ 348,215.2.0.1.	£ 1,651,784.18.0.1.
1921 — Baring Bros. Ltd. Rothschild & Sons J. Henry Schroder	£ 2,000,000	£ 165,860	£ 1,834,140
1926 — Baring Bros. Ltd. Rothschild & Sons J. Henry Schroder	£ 2,500,000	£ 82,800	£ 2,417,200
1928 — Baring Bros. Ltd. Rothschild & Sons J. Henry Schroder	£ 3,500,000	£ 36,500	£ 3,463,500
	£ 14,800,000.12.6.1.	£ 2,862,497.25.	£ 11,937,505.10.6.1.
1921 — Speyer & Co. New York	\$ 10,000,000	\$ 4,060,000	\$ 5,940,000
1925 — Do.	\$ 15,000,000	—	\$ 15,000,000
1926 — Do.	\$ 7,500,000	\$ 299,500	\$ 7,200,500
1928 — Speyer & Co. J. Henry Schroder Banking Corporation	\$ 15,000,000	\$ 96,500	\$ 14,903,500
	\$ 47,500,000	\$ 4,456,000	\$ 43,044,000
1927 — Lippmann Roseenthal & Co. Rct.erdamsche Bank-vereiniging	Fls. 13,000,000	Fls. 7,320,000	Fls. 10,680,000

According to the Messages the equivalent in currency of the above amounts is entered as being 649,228 contos, as follows:—

£ 11,937,505.10.6.1.	=	293.773:462\$095
\$ 43,044,000.00	=	331.873:298\$866
Fls. 10,680,000	=	23.581:809\$700
		649.228:570\$661

Moreover, it is stated that the total debt of the State — External, Internal Funded and Floating — showed decrease of 25,130 contos compared with the debt as at December 31st, 1928. But it is to be noted that the conversion has been made at what was apparently the rate of exchange ruling at the time the loans were contracted; at the rates ruling at the present time the currency equivalent of the foreign debt is in excess of 1,000,000 contos.

At the same date — December 31st, 1929 — the Internal Funded Debt was 349,369,000, and the Floating Debt, 253,749,649\$145. Added to the present currency equivalent of the Foreign Debt, total debt is therefore in excess of 1,600,000 contos. That is to say, that debt has more than doubled during the last few years.

When dealing with the finances of the State, mention should be made of the Banco do Estado de São Paulo, of which the State Government is the principal shareholder. In this connection the Message states: «Notwithstanding that the Bank of the State suffered the inevitable repercussion of the tremendous financial crisis, supported as it was, and is, by the Government and the Coffee Institute, it was able to assist, so far as its resources allowed, the producing classes, so that the situation, instead of becoming worse, gradually improved in a peaceful atmosphere of hard work, co-operation and confidence. The presence of Dr. Guilherme da Silveira, President of the Bank of Brazil, proved a helpful stimulus, and through him an arrangement was made for a joint plan of action between the Banks in the State so as to minimise the effects of the crisis and provide the required remedies. As a result, and thanks to further resources placed at its disposal, the Bank continued, although on a reduced scale, its beneficent operations — reforming credits which had been granted to clients, substituting coffee way bills held as collateral, effecting commercial and mortgage transactions when backed by the necessary guarantess. In order to furnish funds to coffee growers and dealers it continued as usual the financing of coffee way bills, the amount advanced in this way being 604,396:391\$040, guaranteed by 13,346,076 bags of coffee. Mortgage (hypothecarios) transactions involved the sum of 207,025:107\$270, of this amount 163,869:906\$000 being rural loans, and 43,155:201\$270 urban loans. At the end of the financial year

44,466:781\$400 was employed in rural mortgages (penhores). The total gross movement, according to the balance sheet of December 31st, reached 3,612,545:724\$357. Cash receipts reached 4,501,643:724\$653. Net profits were ... 27,344:196\$820, which, added to the balance brought forward from 1928, made 49,732:494\$860. After making the necessary deductions there was a balance of 41,177:749\$256 to be carried forward to 1930.»

THE FUTURE OF WHEAT IN BRAZIL

(From «The Monthly Bulletin of the British Chamber of Commerce in Brazil».)

In April of this year the Paraná Rural Union (which consist of 168 Agricultural Societies having a total of 12,560 members) celebrated a Bread Feast to commemorate the 1929 Wheat Crop, which was 21,000 of tons.

This year the Paraná farmers expect to reap a harvest of from 23,000 to 24,000 tons from their 1,150 tons of good seed, 800 tons of which represents their own reserves. The State of Paraná consumes 40,000 tons of wheat yearly, and it is expected that within a short time this state will produce all the wheat required for its own consumption and in addition become a wheat-exporting State.

Both the Federal Union and the State Governments are giving every help and incentive to the farmers to plant more wheat, and the State has already sent samples for testing to some of the Rio de Janeiro Flour Mills, of the varieties known as «Marumby» and «Americano». The former variety was found to be excellent, producing a good substantial white flour, perfectly adapted for bread-making, while the latter presented the same properties though in much reduced degree.

The cultivation of wheat in the State of São Paulo continues to be intensified. The State Agricultural Authorities distributed seed this year to 794 farmers in 212 localities, and also sent seed to 43 Municipalities to be distributed at the discretion of the local authorities. Several tons of seed were received from the same source by colonists in some of the agricultural settlements.

On the initiative of the National Agricultural Society, experiments in wheat-growing are being carried out in Araxá, State of Minas Geraes. It was found that the 650 kilos of wheat produced per hectare, cost 242\$600 to produce and sack. Its selling price was \$800 per kilo, giving a profit of 46% less, we assume, trade commissions, while the cost of transport we also notice is not given in

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the official report. At any rate the result of the experiment seems to be excellent so far as profit yield is concerned.

The 1929-1930 wheat crop in the State of Rio Grande do Sul produced 146,150 tons. The total wheat crop for Brazil in 1928 was 123,132 tons, and that for 1929 yielded 146,856 tons.

Considering the energetic and thorough propaganda work already done by the Federal Government and by the authorities of the wheat-growing States, the first results of which have already been seen, it is not too much to expect that Brazil total wheat production for 1930 will reach between 170,000 and 180,000 tons.

In 1913 Brazil imported 608,588 tons of wheat in flour and grain; 685,189 tons in 1925; 764,014 tons in 1926; 799,700 tons in 1927; 904,564 in 1928 and 909,075 in 1929. If for each of the years 1928 and 1929, we add to the total of wheat imported that of the wheat produced in this country we have the following:—

1928—Wheat consumed and wheat reserves 1,027,696 tons.
1929— " " " " 1,055,931 "

This gives us an excess in 1929 of 28,235 tons over 1928, or 3.16%. This percentage is relatively high if compared with the average accumulated yearly percentage of increase from 1913 to 1928 which was of approximately 2.6%. The four years of depression caused by the war are included in this period, but to balance this, the succeeding years of inflation are also included.

Taken on the basis of yearly increase of consumption due to increase of population, 3.16% is also high, since the highest average yearly percentage of increase of population recorded in the United States of North America during the last 30 years was 2.1%.

Taking everything into consideration, on the basis of a normally prosperous time for Brazil during the period for which we are estimating, it seems reasonable to take as a basis for calculation of future increases in consumption of wheat a maximum of 2.8% per annum, when taken as an accumulated average over 10 years or more.

Brazil produced 19.1/4% more wheat in 1929 than in 1928, and this it must be remembered, represented the first, necessarily small, initial results of the national campaign to intensify production. For the purposes of estimating future production, however, it may be well to assume that future yearly increases will be of only 18%, to allow a margin for possible bad years.

On the basis of 2.8% yearly increase in consumption and 18% yearly increase in Brazilian production, we have the following estimates of Brazil's production, consumption and importation of wheat for the years 1930—1944:—

YEAR	Brazilian Crop, Tons.	Consumption plus reserves tons.		Importation tons.	
		Actual	Actual	Actual	Actual
1928	123,132	Actual	1,027,696	Actual	904,564
1929	146,856	"	1,055,931	"	909,075
1930	173,290	Estim.	1,085,497	Estim.	912,207
1931	204,482	"	1,115,891	"	911,409
1932	241,289	"	1,147,136	"	905,847
1933	284,721	"	1,179,256	"	891,535
1934	335,971	"	1,212,275	"	876,304
1935	396,446	"	1,246,219	"	849,773
1936	467,806	"	1,281,113	"	813,307
1937	552,011	"	1,316,984	"	764,973
1938	651,373	"	1,353,859	"	702,486
1939	768,620	"	1,391,767	"	623,147
1940	906,971	"	1,430,736	"	523,765
1941	1,070,226	"	1,470,797	"	400,571
1942	1,262,867	"	1,511,979	"	249,114
1943	1,490,183	"	1,554,314	"	64,131
1944	1,758,416	"	1,597,835	"	Estimated cessation of importation.

It is therefore shown that should the present increase in Brazilian wheat production be maintained progressively, Brazil will cease to import wheat in 1944 and become a wheat exporting country.

If we estimate the average yield per hectare (10,000 square metres) as being 750 kilos, about 2,130,000 hectares would have to be under cultivation in order to supply Brazil in 1944, or a sixty-sixth part of the area of the five wheat producing states of Brazil.

It is only reasonable to expect that the future increase in production each year will, in normal times, be more than 19.1/4% in excess of the crop for the year immediately preceding it, so that it may well be that Brazil will cease to import wheat before 1944.

The calculations herein given may be open to dispute as to the main factors upon which they are based yet these factors are as far as possible reasonably determined, and they give us the only means we have of trying to probe into the future prospects of wheat as one of the sources of aid to Brazil to counter-balance the coffee disaster.

We hear a lot of useless guesswork about when and how the present crisis is likely to be overcome, and we have here endeavoured to make an estimate, based upon probabilities, of how and when wheat may be expected to form a factor for the re-establishment of the commercial equilibrium of this country, since such considerations are admittedly uppermost in the minds of everybody here at the present time.

NORTZ & CO'S COFFEE REPORT

(Of September, 1930)

Since our last report was issued the tendency of the market was generally firm with advancing prices which reached their peak early this week when September sold at 12.09, December at 10.70, March at 9.75, May at 9.42 and July at 9.22. The Rio contract sold at 6.65 for September, 6.59 for December, 6.25 for March, 6.14 for May and 6.00 for July. It will be seen that premiums on September and December over later deliveries both in the Santos and the Rio Contract, have increased compared to the quotations of 2 weeks ago. In addition to those already reported, 116 Santos notices were issued making a total of 122. These were all stopped, presumably for account of the same interests who received the July tenders. In view of the fact that the owners of the long position are once more stopping all notices and as there still is a certain short interest with no coffee to deliver, it would appear that September will remain firm until the end and while today's prices may not be maintained if there is any unfavorable news from Brazil to weaken the market generally, a large premium on September over the later deliveries will probably continue. There has been some buying of December Santos recently which may be for the old bulls, and if this assumption is correct it would indicate that it is the intention to continue to support the market along the same lines as heretofore. There is a separate operation going on in the December Rio contract and this business is supposed to be for account of the group which was heavily interested on the long side a year ago, either for Government account or for interests closely connected with official Brazil.

Cabled reports have been received here during the past week giving the stocks in the Government warehouses of both Rio and Santos. The stock in the Rio regulating warehouses on August 30th, according to the above mentioned cables amounted to 2,463,000 bags, including stocks in the interior stations and wagons. On July 31st stocks in the Rio regulating warehouses amounted to 1,609,000 bags including 813,000 bags in the interior stations and wagons. The increase of 854,000 bags in the Rio stocks made a rather unfavorable impression here and provoked some selling, not only of the Rio but of the Santos contract as well. Coffee stocks in the São Paulo interior warehouses and Railways on August 31st are given as 21,200,000 bags compared with 20,520,000 bags on July 31st and on June 30th 21,210,000 bags, almost the same as the August 31st figures. Receipts in Santos from July 1st to September 1st were 1,984,000 bags. During the same period last year Santos receipts were 1,326,000 bags and 2 years ago 1,375,000 bags. Clearances from Santos for the first two months of the crop year ending September 1st were 1,453,000 bags this year compared with 1,663,000 bags last year and 1,370,000 bags two years ago. Santos stocks on July 1st amounted to 1,272,000 bags and on September 1st stocks were 1,122,000 bags — a decrease of 150,000 bags, notwithstanding the fact that Santos receipts exceeded clearances by 531,000 bags. The apparent discrepancy in these statistics is explained by the fact that Government purchases in Santos are deducted from the statistics and a cable was again received by the Exchange several days ago reading «Ordinary stocks Santos have been reduced 44,995 bags.

A news dispatch published yesterday states:

«The fourth annual meeting of the Coffee Institute, which is a semi-official body controlling the movements of coffee, came to a close today after a three day session. The most important measure adopted provided for the re-proportioning of each State's quota passing through the various authorized seaports for export, the State of São Paulo receiving a quota of 8 per cent of the total entries

into Rio de Janeiro instead of its former 2 1/2 per cent and obtaining an increase from 91 to 93 per cent of all coffee entries into Santos. Other measures adopted provided for maximum stocks at ports, daily quotas and subdivisions permissible, the length of time stocks can be retained, and so forth. A resolution was also adopted calling upon the Federal Government to cooperate more fully with the States for the successful operation of the coffee defense plan.»

We have just received two letters from correspondents of ours in the interior of Brazil of which we publish extracts below because we think that their point of view about conditions in general is interesting.

«The Government buys up, in the interior, good coffees at 50\$000 a bag, which will reach Santos within 8 or 10 days and fetch there a price of 120\$ a bag. Lower grades, say below Type 5, cannot be shipped from the Interior and good coffee, which is not sold to the Government's buyers, has to go through the way of routine and reaches Santos only after 18 months.

«A little hope has been created through the fact, that the crop really is going to turn out much smaller than originally expected. Instead of the 7 1/2 millions estimated last year, it may only be from 5/6 millions. Besides coffees mature very unevenly this year. The percentage of green, unripened cherries amidst ripe red ones and which one cannot avoid picking, is very large.

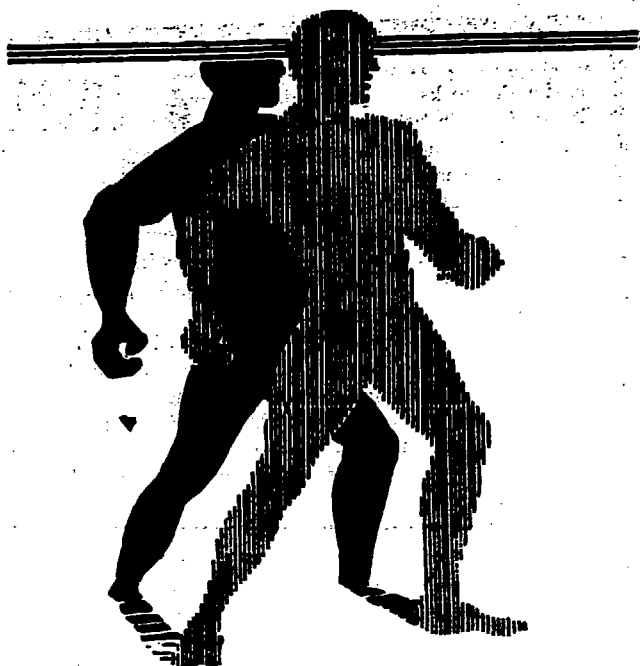
«Of course, it is difficult to understand, how in the long run the farmers will be able to carry on, if they still will have to wait 1 1/2 year, before they can sell their coffee and obtain the money they need so much, in order to pay their workmen. A harvested, in 1929, on my farm, 6,165 bags of coffee of which not a single one has reached Santos up-to-now. And I only shipped finer grades. One really must be an optimist in order not to let everything go. I continue to hope for better times and in the meanwhile try to diversify my activities as much as I can, trying to devote more energy to cattle-raising and to the growing of cereals.»

«... Whilst I am writing this letter, an abundant rain is falling which may bring us the blessings we hope for, this year. We certainly are not sorry about this rain, for during the past 6 months we hardly had any precipitations worthwhile mentioning. The weather so far was ideal for the harvesting the crop and everybody is taking things leisurely. However, should the rainfalls become more abundant from now on, most farmers will be «in a fix», as the harvesting is somewhat late this year.

«The other day I took a ride all over the neighborhood. Expectations for the coming year are not bad at all, though we must not look out for another bumper crop, as the drought has harmed the plantations to quite an extent. On one side we must not forget that many plantations laid out recently begin to bear fruits, yet, on the other hand, it is also true that every Fazenda, with coffee trees that are no longer profitable, cuts down the latter and turns the land into pasture. One of my neighbors cut down thus 100,000 trees out of his total of 500,000, another one tore down 40,000 trees. I estimate the total to run into the millions, yet if the trees disappearing are those which yield least, the effect on the total output of coffee may be a reduction of a couple of 100,000 bags. Everybody is wishing to harvest as much as coffee as possible.

«... The old slogan, that our (Brazilian) coffees are inferior to other productions in quality, will gradually disappear. Everywhere one can see people trying conscientiously to pick out all the green and black beans, so that only good merchandise will be shipped.

«We must admit that we all sinned (whilst prices were high) and everybody today realizes at the first sight, what



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a satisfaction it gives one to be able to send good qualities on the market. Most probably everybody would devote more time to the selection of fine gradings, but the enormous time elapsing between the shipment from the Interior of coffee and its arrival at Santos render many farmers indifferent. Such people will tell you: «Until the coffee reaches Santos, it will be spoiled anyway!» This is partly true only. I have visited quite a number of Regulating Warehouses and have found everything to be handled correctly. Recently one builds floors of wood, in order to protect the coffee (which formerly was piled on the earth). But, alas! this all will be of little avail as long as one cannot find means of disposing of the coffee at a faster rate.

«... Otherwise we all try to look confidentially toward Future. What else could we do? If we should give up our estate, where else could we go to — especially without cash? We all are willing to work for less money and even the colonists have proved themselves to be people with common sense. Today, where they only get half the salary of 2 years ago, they all work harder and all seem to take more interest in their work. After all, what good has done the money of the fat years to the Colono? Where has it gone to? Everybody here is indebted to the «Vendas» (country-stores)... We are all willing to reduce our spendings, but if only coffee would be shipped faster, for what literally kills us, are the high interests we have to pay.»

The increase in the price of coffee on cost and freight terms and on the spot had the effect of showing up business as buyers for the being at least, seem unwilling to follow the market. Spot 4's are based on September at the present time and when one considers that September has had an advance of 28% in the past few weeks, the reluctance of the consuming trade to come into the market at this time seems natural. At the moment, the market is entirely

in the hands of Brazil and those supposed to be acting for Brazilian account. Moreover, a good deal depends upon Brazilian exchange rates, and although recent advices from there have not been particularly encouraging, quotations have been very steady recently, which has made it less difficult to sustain prices. We still remain of the opinion that stocks in consumers hands are not large, and if our market remains steady, expect a resumption of activity in consuming grades.

MONEY

Official Exchange	Quotations, Camara	Syndical and	Vales.
90 days	Sight	Sovereigns	Dollars Vales
Oct. 1 . 5.5/16	5.17/64	—	98442 48567
2 . 5.19/64	5.1/4	—	98426 48567
3 . 5.11/32	5.19/64	—	98409 48567
4 . 5.13/32	5.23/64	—	98586 48567
6 .	HOLIDAY		
7 .	DITO		
Average	5.11/32	5.19/64	— 98466 48567
Equivalent	5.339/644	5.292.969	— —

THE DAILY MOVEMENT OF EXCHANGE

Week ended 8th October.

Thursday 2nd October. — The Bank of Brazil posted 5.1/4d freely and foreign banks quoted the same rate, with money at 5.9/32d. The market was firm closing with sellers at 5.17/64d and buyers at 5.19/64d. The New York-London rate came at \$4.85 7/8 and Paris-London at fcs. 123.78 to the £.

Friday 3rd October. — The Bank of Brazil posted 5.9/32d and foreign banks quoted 5.17/64d with money at 5.19/64d. The market continued firm, closing with sellers at 5.9/32d and buyers at 5.5/16d. The New York-London rate came at \$4.85 29/32 and Paris-London rate at fcs. 123.80 to the £.

Saturday 4th October. — The Bank of Brazil posted 5.19/64d only for market takers and foreign banks quoted 5.1/4 only for his collections. The market was weak and few minutes after they opened Bank of Brazil was drawing only for his own collections, due in the same day. Rates were nominal in the foreign banks. The New York-London rate came at \$4.85 31/32 and Paris-London at fcs. 123.79 to the £.

Monday 6th October. — The Bank of Brazil posted 5.3/16d for his own collections due in the same day. The market continued nominal. The New York-London rate came at \$4.85 7/8 and Paris-London at fcs. 123.80 to the £.

Tuesday 7th October. — Official holiday.

Wednesday 8th October. — Official holiday.

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GOLD AT THE CAIXA DE ESTABILISAÇÃO

(*Estabilisation Bureau*)

Deposits and Note Circulation on Saturday, 4th Oct., 1930		
Discrimination of gold:	Value of gold in respective currencies	Equivalent in mil reis paper
£ Sterling	£2,054,344	83,571:019\$770
Dollar, U. S.	\$1,303,960	10,899:801\$910
Franc, French	186,300	300:483\$310
Marc, German	Rm.818,430	1.629:690\$620
Pesetas	Pts.726.015	1.170:989\$590
Brazilian, Milreis	Rs.15:480\$	70:598\$090
Other specie	—	330:730\$750
Total		97.973:414\$040
Bullion (bars)		
	Weight	
Fine gold	5,789,011grs.214	32.161:173\$160
Total Deposits		130.134:587\$200
Note Circulation:—		
Caixa Notes		130.131:280\$000
Divisional Coin		3:307\$200
Total, 4th October, 1930		130.134:587\$200
Ditto, 27th September, 1930		134.125:670\$970
Ditto, 20th September, 1930		139.443:104\$590
Ditto, 13th September, 1930		147.882:400\$500
Ditto, 6th September, 1930		153.799:362\$740
Ditto, 30th August, 1930		167.698:174\$940
Ditto, 23rd August, 1930		183.951:182\$550
Ditto, 16th August, 1930		213.782:014\$020
Ditto, 9th August, 1930		230.135:398\$620
Ditto, 2nd Aug., 1930		241.819:978\$870
Ditto, 26th July, 1930		260.598:442\$110
Ditto, 19th July, 1930		267.246:615\$110
Ditto, 26th July, 1930		260.598:442\$110
Ditto, 5th July, 1930		292.163:779\$160
Ditto, 28th June, 1930		340.607:251\$860
Ditto, 21st June, 1930		342.676:372\$430
Ditto, 14th June, 1930		344.279:180\$390
Ditto, 7th June, 1930		345.040:866\$340
Ditto, 31st May, 1930		345.072:550\$520
Ditto, 26th April, 1930		343.978:451\$050
Ditto, 29th March, 1930		651.085:506\$940
Ditto, 15th March, 1930		651.185:305\$640
Ditto, 28th February, 1930		651.599:710\$000
Ditto, 25th Jan., 1930		796.326:390\$000
Ditto, 14th Dec., 1929		* 858.106:386\$900
Ditto, 28th September, 1929		856.647:872\$230

* Maximum attained.

The movement for the week ending 4th October shows a shrinkage in total deposits in the Caixa of 3.991 contos or 2.9 per cent., of which bullion or bar gold accounted for 3.915 contos or 10.9 per of its total last week

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CUSTOMS REVENUE, RIO DE JANEIRO DISTRICT

	Collected in gold Contos	Premium on gold Contos	Collected in paper Contos	TOTAL in gold Contos
Jan. 1930 (agio 356.7%)	6.185	22.962	9.007	37.254
Feb. 1930 (agio 356.7%)	4.562	16.273	6.169	27.004
Mar. 1930 (agio 356.7%)	4.421	15.770	5.345	25.536
April 1930 (agio 356.7%)	4.728	16.865	6.510	28.103
May 1930 (agio 356.7%)	4.726	16.857	6.926	28.509
June 1930 (agio 356.7%)	4.256	15.181	5.861	25.298
July 1930 (agio 356.7%)	3.966	14.147	5.430	23.543
Sept. 1930 (agio 356.7%)	3.593	12.816	5.719	22.128
9 months 1930	41.013	146.294	57.321	244.628
Ditto, 1929	59.383	211.819	80.753	351.955
Ditto, 1928	55.883	199.350	71.570	326.803
Ditto, 1927	50.062	181.295	59.046	290.403
Ditto, 1926	50.734	134.920	54.342	239.996
Ditto, 1925	48.430	190.712	46.069	285.211
Ditto, 1924	37.457	154.805	39.587	231.849
Ditto, 1923	31.138	133.125	34.003	198.266
Ditto, 1922	25.719	81.694	29.118	136.531
Ditto, 1921	28.172	83.408	30.921	142.501
Ditto, 1920	40.190	52.854	40.226	133.270
Ditto, 1919	29.527	28.826	28.797	87.150
Ditto, 1918	23.371	26.560	27.025	76.956
Ditto, 1917	18.271	20.064	19.718	58.054

The premium at which gold was appraised in September, August, July, June, May, April, March, February and January, 1930, averaged 356.7 per cent. as against 356.7 per cent. in September, 1929.

Compared with August, 1930, collections in the Customs during September, 1930, show decrease of 983 contos or 21.5 per cent. in gold, of 3,507 contos or 21.5 per cent. in premium on gold, of 635 contos or 10.0 per cent. in collections in paper, or a net decrease of 5,125 contos or 18.8 per cent. in collections in terms of paper, i.e., collections in gold, plus premium on gold, plus paper.

Compared with September, 1929, customs revenue shows decrease of 2,353 contos or 39.6 per cent. in premium in gold, of 8,393 contos or 39.6 per cent. in collections in paper of 3,651 contos or 39.0 per cent. in collections in paper and finally decrease of 14,397 contos or 39.4 per cent. in collections in terms of paper.

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ESPERANÇA, BURNIER, RIO ACIMA

THE RIO MONEY MARKET

Exchange rates at sight, Rio on: —	7 Octob. 30	30 Sept. 30	7 Octob. 29
London pence . . .		5 1/2 d - 5 1/4 d	
Paris		\$373 - \$375	
Italy		\$497 - \$499	
Belgium (gold) . .		1\$325 - 1\$333	
Portugal		\$427 - \$432	
New York		9\$490 - 9\$510	
Canada		9\$510 - 9\$530	
B. Aires gold . . .		—	
B. Aires (paper) . .		3\$360 - 3\$387	
Sweden		2\$560 - 2\$570	
Norway		2\$551 - 2\$560	
Japan		4\$730 - 4\$742	
Spain		1\$010 - 1\$017	
Roumania		— - \$060	
Hamburg (Reichmark)		2\$560 - 2\$373	
Montevideo		7\$700 - 7\$740	
Holland		3\$820 - 3\$850	
Value of £sterling at sight rate. . .		45\$988 - 46\$265	
Value of 1 sovereign, buyers . .		46\$000	
Discount London.	2 1/8 %	2 1/8 %	6 1/8 %
Do New York	1 7/8 %	1 7/8 %	5 1/4 %
Do Bank of England	3 %	3 %	5 1/2 %
Do Bk. Germany (gold)	4 %	4 %	7 1/2 %
Do Bk. France	2 1/2 %	2 1/2 %	3 1/2 %

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THE STOCK MARKET.

THE STOCK MARKET	6 Oct. 30	29 Sept. 30	6 Oct. 29
Rio			
Uniformisadas (5%)		742\$000	
Railway Bonds		1:000\$000	
Municipal 1906, buyers		154\$000	
Ditto, 1920, buyers		146\$000	
Bank of Brazil		4:88\$000	
London			
Brazil Funding, 1898, 5%	83.0-0	85-5-0	—
Ditto, 1914, new	73-10-0	75-15-0	—
Conversion, 1910, 4%	46-0-0	48-10-0	—
Ditto, 1908, 5%	98-0-0	98-10-0	—
Federal District, 5%	69-0-0	71-10-0	—
Anglo-South American Bk. Ltd. Ord.	6.0-0	6-0-0	—
Brazil Railway	25.10-0	25-10-0	—
Brazil Traction	33.87-0	34-75-0	—
Great Western of Brasil Ry Co. Ltd. Ord.	1-10-0	2-0-0	—
Lampport & Holt Ltd. 6% Crnm. Pref.	0-1-0	0-1-0	—
S. Paulo Coffee Estates Co. Ltd. 7%	3-10-0	3-10-0	—
Cables Wireless Teleph. Co. Ltd.	12-10-0	12-0-0	—
Western Telegraph. Co. Ltd. 4% Deb. Stock Red.	77-0-0	77-0-0	—
Brazilian Warrant Agency & Finance Co., Ltd. Ord.	0-2-6	0-2-6	—
Rio de Janeiro City Imp. Co. Ltd. Ord.	2-0-0	2-0-0	—
Mappin Webb	0-9-0	0-8-9	—
S. Paulo Railway	163-0-0	164-0-0	—
Leopoldina Railway	29-0-0	29-5-0	—
Dumont Coffee, 6%, pref.	0-10-0	0-10-6	—
St. John del Rey Mining Ord.	0-18-9	0.18.1 1/2	—
Rio Flour Mills	1-18-6	1-16-3	—
Bank of London and South America	8-15-0	8-15-0	—
Royal Mail	15-0-0	14-0-0	—
British War, Loan, 5% 1929/47	104-17-6	104-7-6	—
Consols, 2 1/2%	57-2-6	55-15-0	—
Paris			
Cie. Nav. Sud-Atlantique 5% remb. 500 fco.	466	470	—
Cie. Gen. Aeropostale 7% d. n. r.	510	506	—
Chargeurs Réunis ord.	621	622	—
Credit Foncier & Agricole de l'Etat de Minas Geraes	—	—	—
Credit Foncier du Brasil & Amerique du Sud 500 fco.	1.188	1.185	—
Credit Mobillier Français	774	769	—
Etab. Mestre & Blatgé ord. 100 fco.	303	313	—
Port de Rio Grande do Sul 5% remb. a 500 fr.	421	428	—
Michelin & Cie. 1/6 part.	1.895	1.920	—
Soc. André Citroen „B” 500fr.	795	765	—
Soc. des Filiales Etrangères Fichet A. 500 fr.	—	—	—
Sucreries Brésiennes 100 fr.	440	469	—
French rent, 3%	88.05	88.17	—
Ditto, 5%	101.85	101.70	—
Ditto, 4%, 1917	103.25	103.10	—
Note. — Rio quotations Buyers.			

Reliable Shippers of Brazil Coffees Seeking

General European Representative or Contemplating

Changes in Their Agency Arrangements are Requested to Communicate with—

H. FLINDT

187 Fenchurch Street-LONDON E.C.3.

Established 1905 — 1st Class References

WILEMAN'S BRAZILIAN REVIEW

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NEW YORK STOCK EXCHANGE

Brazilian Bonds and stocks and shares of companies in some way or another connected with Brazil were quoted on October 9th Sept. 29th 1930 at the New York Stock Exchange as follows:—

Government Bonds:—	Sept. 29	Oct. 6
U. S. Brazil 1941, 8% gold	93.37	86.00
Ditto, 1926-1957 6 1/2%	75.00	70.00
Ditto, 1927-1957 6 1/2%	73.25	69.75
Ditto, 1952, 7% (Central Railway)	80.00	76.000
Ditto, 1952, 7 1/2% (coffee loan)	103.00	100.00
Pernambuco (State) 1947 7%	70.00	67.00
Rio Grande do Sul (State) 1921-46, 8%	93.75	88.00
Rio de Janeiro, City of, 1946, 8%	95.50	96.25
São Paulo, City of, 1952, 8%	99.75	95.50
São Paulo, State of, 1921-1936, 8%	92.00	90.00
Porto Alegre, City of, 1961, 8%	88.37	86.87
Paraná, State of, 1958, 7%	68.00	65.00
Minas Geraes, State of, 1958, 6 1/2%	69.50	67.00
Ditto, 1959, 6 1/2%, Series A	70.00	65.00
Rio de Janeiro, State of, 1959, 6 1/2%	65.50	64.50

Industrial:—

American and Foreign Power Co.	54.25	49.25
American Locomotive	37.25	35.50
American Telephone & Telegraph	204.00	200.62
Baldwin Locomotive works	27.75	29.62
Canadian Bank of Commerce	239.00	241.00
Electric Bond & Share	65.75	63.00
General Electric (new)	61.62	60.12
General Motors	38.50	37.87
Goodyear Tire & Rubber	50.62	44.62
Guaranty Trust Co. of N. York	600.00	582.00
International Telephone & Telegraph	32.25	30.00
National City Bank of N. York	142.00	131.00
Standard Oil, New Jersey	58.00	59.00
Texas Oil Company	44.00	44.87
United States Steel Corp.	156.50	153.75
Westinghouse Electric & Manf.	128.75	123.50

THE WESTERN TELEGRAPH COMPANY, LTD.

Established in Brazil in 1874.

Cable Stations in South America

Brazil: Pará, Maranhão, Ceará, Recife, Macció (Jaragua), Bahia, Victoria, RIO DE JANEIRO, Santos, São Paulo, Florianopolis Rio Grande do Sul.

Uruguay: Montevideo

Argentina: Buenos Aires

West Coast of America
Telegraph Co., Ltd.

Chili: Valparaiso, Santiago, Arica, Pisagua, Iquique, Antofagasta, La Serena, Coquimbo, Concepcion, Coronel, Talcahuano

Perú: Callao, Lima, Mollendo



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Europe - Eastern Telegr. Co. Ltd.

London: Tower Chambers, Moorgate, Liverpool, Manchester, Glasgow, Newcastle-on-Tyne, Birmingham, Bradford, Leeds, Cardiff.

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Agencies: Paris, Rue Richelieu 73; Brussels, 58 Rue Van Hammée; Hamburg, Monkebergstr Caledonia Haus 5.

Head Office: of the Company, Electra House, Moorgate, London.

WESTERN UNION TELEGRAPH COMPANY

New York, 60, Hudson Street, New York; Boston, Montreal

BANK BALANCES

BANK OF LONDON AND SOUTH AMERICA, LIMITED

Capital Authorised	£4,000,000
Capital Subscribed	£3,540,000
Capital Realised	£3,540,000
Reserve Fund	£3,000,000

Balance sheet of the S. Paulo Branch.
30th September, 1930

Assets.

Bills discounted	17,552,576\$130
Bills Receivable: Home Bills	16,854,396\$390
Ditto—Foreign bills	20,281,777\$410
Loans in current accounts	61,624,125\$970
Collaterals deposited in guarantee	49,498,624\$240
Securities deposited	166,049,545\$000
Real State and Share Account	747,012\$000
Head Office	6,082,077\$730
Branches and agencies—at home	5,623,366\$930
Ditto, abroad	31,423\$110
Cash: In currency)
In other Banks) 23,081,648\$580
Sundry accounts	18,126,705\$160
	<u>385,555,368\$700</u>

Liabilities.

Current account with interest	28,274,822\$240
Ditto, without interest	2,243,507\$710
Deposits at fixed dates	49,396,185\$540
Deposits with Notice	3,073,693\$950
Securities deposited and in guarantee	215,548,169\$240
Head Office	10,852,701\$170
Branches and agencies—at Home	20,696,293\$170
Ditto, abroad	2,940,017\$380
Bills payable	266,089\$580
Bills for Collection per Contra:	
Home Bills	16,854,396\$390
Foreign Bills	20,281,777\$410
Sundry accounts	15,137,705\$920
	<u>385,555,368\$700</u>

BANCO COMMERCIAL DO ESTADO DE SAO PAULO

Subscribed Capital Rs.	100,000,000\$000
Capital paid up Rs.	86,542,960\$000
Reserve fund Rs.	54,000,000\$000

Founded 1912 Head Office and Branches
Balance Sheet, 30th September, 1930

Assets

Capital uncalled	13,457,040\$000
Bills Discounted	124,322,807\$100
Bills receivable:	
Foreign	2,095,427\$870
Domestic	135,778,741\$380
Loans in current Account	93,118,320\$430
Securities pledged	161,284,184\$740
Securities deposit	220,749,319\$500
Direct Guarantee	150,000\$000
Agencies and Branches	69,865,379\$060
Correspondents Abroad	5,662,838\$480
Correspondents in Brazil	929,943\$230
Securities owned by Bank	2,433,472\$600
Bank Building	19,973,486\$290
Cash:	
In bank deposited in the Banco do Brazil and other Banks	105,818,407\$610
Sundry accounts	4,878,905\$000
Total	<u>Rs. 960,519,273\$290</u>

Liabilities

Capital	100,000,000\$000
Reserve fund	54,000,000\$000
Ditto, to be realised with new issue	7,192\$500
Deposits in current account:	
With interest	139,710,356\$210
Without interest	19,075,755\$450
Fixed Deposits	32,706,842\$020
Securities in Guarantee and deposit	332,033,504\$240
Directors Guarantee	150,000\$000
Bills for collection	137,874,169\$250
Agencies and Branches	80,071,686\$040
Correspondents in Brazil and abroad	1,938,806\$430
Bills payable	458,715\$020
Profit and loss account	1,427,481\$900
Sundry accounts	11,064,764\$230
Total	<u>Rs. 960,519,273\$290</u>

São Paulo 3rd Oct., 1930. — J. M. Whitaker, Superintendent-Director; L. de Assumpção, Manager; Cassio S. Werneck, Accountant.

São Paulo, 4th October, 1930. — J. S. Cole, Manager; C. D. Rowbotham, Accountant.

**BANCO DO COMMERCIO E INDUSTRIA DE
SAO PAULO**

Capital realized	60.000:000\$000
Reserve Fund	60.000:000\$000
Other Reserves	5.041:841\$301

Balance Sheet Head Office and Branches
Balance Sheet 30th Sept. 1930

Assets.

Bills discounted	96.381:536\$724
Bills receivable:	
Domestic 25.063:962\$175	
Ditto, foreign 791.990\$150	25.855:952\$325
Loans in current a/c and advances	113.813:278\$404
Balance compensated	41.371:347\$660
Collateral deposited as security	321.094:895\$056
Securities deposited	425.171:464\$300
Directors deposits	200:000\$000
Securities owned by bank	13.124:619\$900
Real State	33.273:462\$316
Branches	118.930:855\$600
Sundry accounts	6.878:728\$476
Correspondents in Brazil and abroad	30.413:545\$988
Cash: In currency in bank and at Bank of Brazil and other banks	84.304:977\$112
Rs.	1.190.819:463\$761

Liabilities.	
Capital	60.000:000\$000
Reserve Fund	60.000:000\$000
Real State depreciation fund	2.492:405\$640
Profit and loss account	2.548.934\$661
Deposits at fixed	41.415:072\$270
Ditto, in c/a with interest	125.542:957\$169
Ditto, without interest	69.505:992\$900
286.464:023\$399	
Collateral: deposited as security	321.094:895\$056
Securities deposited	425.171:464\$300
Directors deposits	200:000\$000
646.466:359\$256	

Bills for collections	25.855:952\$325
Branches	127.423:189\$990
Sundry accounts	7.638:346\$682
Cheques and orders for payment	2.359:429\$576
Correspondents in Brazil and abroad	19.500:450\$232
Unclaimed dividends	70:371\$000
Rs.	1.190.819:463\$761

São Paulo, 9th Oct., 1930 - Antonio de Padua Salles
Director-president; Numa de Oliveira, Ernesto Ramos, Dire-
tores-gerentes; G. M. Pinto, Accountant.

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Supply Official Reports and Quotations of all the leading American, European, Brazilian and Indian Markets to the Cotton, Coffee, Grain, Produce, Provision, Petroleum and Sugar Trades of Europe and America; also re-transmit Private Despatches by Cable to multiple addresses in Europe and North and South America.



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- PARAHYBA: R. Maciel Pinheiro, 211-1.º, Caixa 8

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- BAHIA: Rua Portugal, 8, Caixa 203
- VICTORIA: Rua Jeronymo Monteiro, 11, Caixa 3738
- RIO DE JANEIRO: Av. R. Branco, 33-2.º, C. 266
- SANTOS: Rua Cidade de Toledo, 7, Caixa 243
- S. PAULO: R. 15 de Novembro, 19-2.º, Caixa 1281
- RIO GRANDE: R. Mar. Floriano, 111, Caixa 92
- B. AIRES: Bolsa de Comercio, 239, tel. U.T. 31-2420

SÃO PAULO RAILWAY COMPANY

Time-table, until further notice
Trains leaving SANTOS for SÃO PAULO | Trains leaving SÃO PAULO for SANTOS

S. Paulo do part	S. Paulo arrive	Remarks	S. Paulo depart	Santos arrive	Remarks
6.24	8.49	Daily. Buffet Car.	6.01	8.26	Daily. Buffet Car. 2nd. class Excursion tickets not available on Sundays & Holidays.
8.19	10.20	Working days only. Pullman Car & numbered seats.	7.56	9.47	Working days only. 1st. class coaches only. Pullman Car & numbered seats.
10.05	12.30	Daily. Restaurant Car.	8.06	10.25	Daily.
12.46	15.12	Daily with Pullman Car on working days only.	10.07	12.33	Daily. Restaurant Car.
14.03	16.28	Daily. Buffet Car.	12.15	14.40	Daily. Buffet Car. Pullman Car on working days only.
16.33	18.24	Working days only. 1st class coaches only. Pullman Car & numbered seats.	14.31	16.56	Daily. Pullman Car on Sundays & Holidays.
16.45	19.10	Daily. Buffet Car & numbered seats.	16.17	18.09	Working 2 days only. 1st. class coaches only. Pullman Car & numbered seats.
18.52	21.15	Daily. Restaurant Car. 2nd class Excursion tickets not available on Sundays & Holidays.	17.04	19.29	Daily. Buffet Car.
			18.20	21.09	Daily. Restaurant Car. 2nd class Excursion tickets not available on Sundays & Holidays.
Extra on Sundays and Holidays only			Extra on Sundays & Holidays only		
8.19	10.27	Pullman Car & numbered seats.	5.45	7.59	2nd. class coaches only.
16.15	18.23	Pullman Car & numbered seats.	7.11	9.4	Only from April to August. Numbered seats.
18.20	20.31	Pullman Car & numbered seats.	7.53	9.57	Not from April to August. Pullman Car & numbered seats.
20.02	22.13	Pullman Car & numbered seats.	7.56	9.57	Only from April to August. 1st. class coaches only. Pullman car & numbered seats.
			20.15	22.17	Pullman Car.

Transit Passengers calling at Santos usually have ample time to ascend the slopes of the forest-clad mountain range known as the «Serra do Mar»; special trains will, at an hour's notice, be placed at their disposal at a cost of 200 milreis for 40 passengers, plus Government-impost of 1\$800 per passenger travelling. Above that number 7\$700 each person.

The return trip lasts 3 hours in all, giving time for lunch at the top of the Serra («Alto da Serra»).

Passengers arriving early at Santos can also usually visit the city of São Paulo: leaving Santos by the 8.19 train, they reach São Paulo at 10.20. After a motor drive through this large city with over 1,000,000 inhabitants, the 12.15 train will land them in Santos at 14.40 in good time to catch the steamer sailing at 15.30 or later.

The São Paulo Railway, whose first section began in 1860 has been assiduously consolidated and improved since then, and has long enjoyed a deserved reputation as second to none in the world in point of solidity and security.

The inclined Planes on the Serra represent a triumph of engineering science and perseverance. The geological characteristics of the ground are such as to render construction and maintenance of railway lines over it a work demanding the utmost patience, skill and care.

São Paulo sometimes called the «Chicago of South America» and whose prosperity bids fair at no distant date to rival that of its above named American contemporary — is a bright breezy city, situated on a tableland 2,700 feet above sea-level, and distant 79 kilometres, or, 1h. 51ms. by São Paulo Railway from Santos. It possesses wide streets, important public buildings, theatres, excellent shops, etc., and electric tramway and lighting services; and is notable for the unusual architecture and floral beauty of some of its residential suburbs. The sanitation is perfect and the climate bland.

The Port of Santos possesses wharves alongside which all ocean going steamers are berthed. Its quays and spacious warehouses are perfectly equipped for the rapid despatch of all descriptions of cargo.

Business in São Paulo State is, naturally, for the most part of an agricultural and pastoral character. The Government is always ready to encourage enterprise. The Secretary of Agriculture replies promptly to all inquiries through the special «Information and Publication Section» of this Department.

30 3/30

ERIC. A. JOHNSTON, Superintendent

RAILWAY NEWS

THE LEOPOLDINA RAILWAY COMPANY

Estimated weekly traffic receipts.

Year	Week ended	Currency	Exchange	Sterling	Total from 1st January
1930	27th Sept.	1,892,000\$	5.9/64	£ 40,525	£ 1,362,206
1929	28th Sept.	2,575,000\$	5.15/16	£ 63,704	£ 1,825,503
Increase					
Decrease		683,000\$	51/64	£ 23,179	£ 463,297

SÃO PAULO RAILWAY COMPANY

Estimated weekly traffic receipts.

Year	Week Ended	RECEIPTS FOR WEEK			TOTAL TO DATE
		Currency	Exchange	Sterling	
1930	October 5th	2,046,801.30	5.9/32	45,140-6-8	1,631,199-13-3
1929	October 6th	2,127,185.00	5.24/1256	55,750-14-9	1,989,983-8-10
Increase					
Decrease		180,983\$700	169/256	10,708-0	355,763-15-5

COFFEE

Rio de Janeiro, 8th October 1930

Closing Quotations

SPOT:

	Rio		Santos		New York	
	7s	4s	7s	4s	4s	7s
October 1, 1930	13\$414	21\$000	7.3/4c	12.1/2c	10.3/4c	10.3/4c
October 8, 1930	HOLIDAY		7.3/4c	13.0c	11.1/4c	11.1/4c
Rise or fall . . .				+0.1/2c	+0.1/2c	+0.1/2c
Diff %				4.0	4.6	4.6

OPTIONS:

	Rio		Santos	
	Oct.	Nov.	Oct.	Nov.
October 1, 1930	13\$173	12\$600	12\$450	21\$200
Oct. 8, 1930	Holiday		Holiday	
Rise or fall . . .				
Diff %				

	Rio		Santos	
	Dec.	Marc.	Dec.	Marc.
Oct. 1, 1930	6.94c	6.33c	6.08c	11.30c
Oct 8, 1930	7.03c	6.24c	6.02c	11.80c
Rise or fall	+0.09	-0.09	-0.06	+0.50
Diff %	1.3	1.4	1.0	4.4

NOTE: Quotations: Rio and Santos per 10 kilos; New York per lb.



FURNESS PRINCE LINE

NEW YORK — SOUTH AMERICA

LUXURIOUS ACCOMMODATION — FIRST CLASS PASSENGERS ONLY

RIO/NEW YORK 13 DAYS

NORTHERN PRINCE

WILL SAIL ON 15th OCTOBER FOR TRINIDAD AND NEW YORK

SOUTHERN PRINCE

DUE FROM NEW YORK 23rd OCTOBER FOR SANTOS, MONTEVIDÉO AND BUENOS AIRES

PRINCE LINE CARGO SERVICE

M. S. BRAZILIAN PRINCE loading for New York, Boston & Philadelphia 19th October

M. S. CASTILIAN PRINCE > in > > for Rio de Janeiro

HOULDER BROTHERS & CO. LTD.

Rua do Commercio, 35 — SANTOS

Avenida Rio Branco, 63-67 — Rio de Janeiro

COFFEE PRICES CURRENT.

During the week ending 2nd October, 1930.

COFFEE SERVICE	Sept. 26	Sept. 27	Sept. 29	Sept. 30	Oct. 1st	Oct. 2nd	
Rio spot n. 7	19\$500	19\$500	19\$700	19\$700	19\$700	19\$700	
Rio futures Sept.	13\$575						
October	13\$075	13\$125	13\$150	13\$150	13\$175	13\$400	
Novemb	12\$400	12\$500	12\$700	12\$750	12\$800	13\$000	
Decem.	12\$250	12\$250	12\$400	12\$400	12\$450	12\$650	
January	12\$050	12\$110	12\$300	12\$350	12\$400	12\$600	
Febr. .	11\$950	12\$050	12\$125	12\$300	12\$350	12\$575	
Marc. .		12\$000	12\$050	12\$200	12\$250	12\$150	
Sales .	4,000	nil	300	3,250	1,000	3,000	
Santos spot No. 4	21\$00	21\$00	21\$00	21\$00	21\$00	21\$00	
> > No. 7	Nominal	Nominal	Nominal	Nominal	Nominal	Nominal	
> futures, Sept.	21\$55	21\$70					
October	21\$00	21\$00	21\$100	21\$200	21\$200	21\$200	
Novemb.	20\$000	20\$000	20\$000	20\$100	20\$150	20\$400	
Dec. . .			20,000	20,000	20,000	20,000	
Sales . .	1,750	500	nil	nil	nil	250	
New York Rio spot No. 6	8	Holiday	8	8 1/4	8 1/4	8 1/4	
New York Rio spot No. 7	7 1/2	HOLIDAY	7 1/2	7 3/4	7 3/4	7 3/4	
N. Y. Santos N. 4	12 1/4		12 1/4	12 1/2	12 1/2	12 1/2	
> > No. 7	10 1/2		10 1/2	10 3/4	10 3/4	10 3/4	
> futures Dec.	6.93		7.03	6.61	6.94	7.01	
March .	6.30		6.44	6.36	6.33	6.46	
May . .	6.14		6.27	6.05	6.08	6.24	
July . .	6.05		6.18	5.92	5.91	6.07	
Sales . .	30,000			31,000	20,000	25,000	30,000
HAVRE Dec. .	231 3/4		231 1/4	241 1/4	238 1/2	238 1/2	246 1/2
March . .	216		220	225 1/4	222 1/2	222 3/4	228 3/4
May . . .	203	210	206	213 3/4	213 1/4	219 1/4	
July . . .	201 1/2	204	209 1/2	206 1/2	206 1/2	212	
Sales . .	3,000	6,000	10,000	9,000	9,000	13,000	
HAMBURG Dec	32 1/4	31	34 1/2	34 1/2	34 1/2	35 1/2	
March .	31 3/4	32 3/4	33 1/4	32 1/2	32 1/2	33 1/4	
May . . .	31	32	32 1/4	31 3/4	31 1/2	32	
July . . .	30 1/2	31 1/4	31 1/4	31	30 1/2	31 1/4	
Sales . .	2,000	2,000	2,000	3,000	2,000	3,000	

RETAINED STOCKS OF COFFEE AT ESPIRITO SANTO

Retained stocks in Espirito Santo warehouses on 27th September last amounted to 135,700 bags, of which 126,260 bags at Victoria and 9,500 bags at Muquy.

WORLD'S VISIBLE SUPPLY OF COFFEE

According to the New York Coffee Exchange, the World's Free Visible Supply of Coffee on 31st ult., amounted to 3,498,000 bags, as against 5,529,000 bags on 31st July last and 5,227,000 bags on 31st August, 1929.

COMPANHIA REGISTRADORA E CAIXA DE LIQUIDAÇÃO DO RIO DE JANEIRO

Quotations of Futures

(Per 10 kilos)

During the Week-Ending 4th October, 1930

MONTHS	Highest		Lowest	
	Sellers	Buyers	Sellers	Buyers
October	13\$800	13\$425	13\$300	13\$125
November	13\$400	13\$000	12\$800	12\$700
December	13\$000	12\$675	12\$600	12\$250
January-1931	13\$100	12\$625	12\$450	12\$100
February	13\$000	12\$600	12\$200	12\$050
March	13\$000	12\$475	12\$150	12\$000

Total sales during the week 11,500 bags.

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COFFEE CLEARED FROM THE PORTS OF RIO AND SANTOS

In bags of 60 kilos

	Total Crop		Crop to 2nd October 1930				Week ended 2nd Oct.	%
	1928-29	1929-30	1929-30	1930-31	Inc or Dec.	%		
United States	6,293,580	6,432,075	1,635,315	1,690,441	+ 55,126	3.4	276,210	70.0
France	1,352,153	1,385,093	352,239	252,490	- 99,749	28.3	22,521	5.7
French Possessions	130,942	115,745	31,156	28,821	- 2,335	7.5	-	-
Germany	754,594	633,346	185,940	210,663	+ 24,723	13.3	25,353	6.4
Italy	560,890	575,292	140,185	95,931	- 44,254	31.6	4,015	1.9
Fume	350	-	-	-	-	-	-	-
United Kingdom	9,354	6,815	1,792	1,284	- 508	28.3	-	-
British Possessions (ex-discriminated)	7,792	12,655	3,229	3,279	+ 50	1.6	1	-
Canada	28,807	49,040	8,649	9,891	+ 1,242	14.4	450	0.1
Cuba	-	3,600	700	-	- 700	100.0	-	-
Tangiers	376	1,375	380	-	- 380	100.0	-	-
South Africa	169,854	205,934	50,143	52,070	+ 1,927	3.8	-	-
Egypt	59,599	88,249	13,637	6,001	- 7,636	56.0	250	0.1
Belgium	244,824	307,864	72,605	104,695	+ 32,090	44.2	8,961	2.3
Holland	759,655	751,283	303,264	174,269	- 128,995	14.3	12,895	3.3
Denmark	143,099	213,014	43,512	66,841	+ 23,329	37.8	11,129	2.8
Norway	28,271	39,723	7,989	10,414	+ 2,425	30.4	425	0.1
Sweden	378,073	399,364	126,163	122,569	- 3,594	2.8	21,717	5.6
Spain and Colonies	50,759	139,731	19,561	22,646	+ 3,085	15.8	900	0.2
Portugal and Islands	37,550	27,926	7,047	5,454	- 1,593	22.6	-	-
Plate and Pacific	396,023	475,648	111,700	102,032	- 9,668	8.7	7,173	1.8
Japan and East	3,101	3,508	488	1,816	+ 1,328	27.2	1,196	0.3
Finland	91,138	79,263	21,235	24,324	+ 3,089	14.5	840	0.2
Syria	69	2,450	-	316	+ 316	100.0	-	-
Switzerland	-	-	-	-	-	-	-	-
Greece and Crete	17,875	23,793	7,138	7,373	+ 235	3.3	-	-
Smyrna	2,784	5,595	441	1,910	+ 1,469	33.3	-	-
Roumania	6,758	7,477	3,460	50	- 3,410	955.6	-	-
Bulgaria	988	4,016	181	2,004	+ 1,823	100.7	-	-
Palestine	481	686	-	440	+ 440	100.0	-	-
Danzig, Port of	5,881	8,637	4,817	2,317	- 2,500	51.9	563	0.1
Turkey	40,760	42,156	13,551	8,400	- 5,151	38.0	-	-
Tripoli	1,135	1,467	63	442	+ 379	60.2	-	-
Total Overseas	11,457,414	12,025,720	3,071,580	3,009,683	- 61,897	2.0	394,509	100.0
Coastwise	147,359	147,893	39,540	30,042	- 9,498	24.0	1,911	-
Grand Total	11,604,773	12,173,613	3,111,120	3,039,725	- 71,395	3.3	396,420	-

CLEARANCES OVERSEAS FROM THE PORTS OF RIO AND SANTOS DURING THE WEEK ENDING 2nd October, 1930 AND 1929-1930 CROP TO DATE

By Flag:	Crop to 2nd Oct.		Weekended 2nd Oct.		Bags
	Bags	%	Bags	%	
British to U. S.	1,026,960	92.7	140,024	-	301
To Europe	20,120	1.8	-	-	4,331
Sundry	60,490	5.5	-	-	-
Total	-	-	1,107,590	36.8	144,656
Other Flags-U.S.A.	-	-	136,012	4.5	-
Brazilian	-	-	404,484	13.4	87,339
Italian	-	-	127,183	4.2	4,265
Scandinavian	-	-	326,256	10.8	66,807
Dutch	-	-	211,301	7.0	7,434
French	-	-	200,400	6.7	18,381
German	-	-	257,125	8.5	35,517
Japanese	-	-	122,890	4.1	21,224
Belgian	-	-	86,464	2.9	8,836
Spanish	-	-	8,984	0.3	-
Finnish	-	-	11,944	0.4	-
Argentine	-	-	1,850	0.1	-
Chilian	-	-	1,746	0.1	-
Portuguese	-	-	5,454	0.2	-
Total	-	-	3,009,683	100.0	394,509

COFFEE CLEARED FOR FOREIGN PORTS

During the Week-Ending 4th and 11th September, 1930, and Crop to-Date

	Week-Ending		Total
	Rio	Santos	
18th Sept., 1930	59,638	120,289	179,927
11th Sept., 1930	24,101	209,696	233,797
4th Sept., 1930	62,023	177,828	239,851
Crop to-Date:— (1st July to 18th Sept.)			
1930-1931	544,227	1,789,326	2,333,553
1929-1930	543,490	2,037,321	2,580,811
STERLING F. O. B. VALUE			
	Rio	Santos	Total
	£	£	£
Week-Ending:—			
18th Sept., 1930	117,373	341,823	459,196
11th Sept., 1930	45,992	595,889	641,881
4th Sept., 1930	114,402	505,331	619,733
Crop to 18th Sept.:—			
1930-1931	1,054,811	5,315,580	6,369,391
1929-1930	2,126,342	11,265,817	13,392,156

STOCKS AT RIO, SANTOS AND BAHIA, on 2nd Oct., 1930, (excluding interior stocks) amounted to 1,493,138 bags, discriminated as follows:—

Rio de Janeiro	294,067
Santos	1,175,208
Bahia	23,863
Total stocks, three ports, Sept. 25th, 1930	1,493,138
Ditto, Sept. 18th, 1930	1,433,558
Ditto, Sept. 26th, 1929	1,139,504

NOTE. The São Paulo Government withdrew from Santos stocks during the week 30,000 bags.

1,035,000 bags including afloat on 1st Oct., 1930 and 394,000 bags, 165,000 bags and 906,000 bags respectively on 9th Oct., 1929.

Havre Stock on 4th Oct., 1930, are as follows, in bags of 60 kilos:—

Brazil sorts 221,000 bags, other sorts 233,000 bags, total 454,000 bags, as against 213,000 bags, 242,000 bags and 455,000 bags respectively on 20th Sept., 1930 and 271,000 bags, 187,000 bags and 458,000 bags on 28th Sept., 1929.

NEW YORK AND HAVRE VISIBLE SUPPLY AND STOCKS

Visible supply in the United States — The United States, Stocks and visible Supply on 8th October, 1930, were as follows, in bags of 60 kilos:—

Stocks 637,000 bags, deliveries 167,000 bags; Visible Supply 1,157,000 bags, including afloat as against stocks 649,000 bags, deliveries 135,000 bags, visible supply

IMPORTANT NOTICE

FOR THE LAST THREE MONTHS, FOR REASONS BEYOND COMPREHENSION THE INWARD AND OUTWARD CORRESPONDENCE OF THIS REVIEW HAS BEEN MISLAID IN THE POST. FOR THIS REASON, WE BEG OUR SUBSCRIBERS AND FRIENDS TO FORWARD DUPLICATES OR CORRESPOND FURTHER ON OUTSTANDING MATTER.

COST AND FREIGHT QUOTATIONS

The quotations are as follows:— American, Brazilian and Cost and Freight Prices.

1930	Exchange		Rio 7a Spot Store N. York cents	Near Month N. York Options cents	Victoria 7/8s. Reia per Arroba	Victoria 7/8s. f. o. b. Cents Per lb	Rio 7a. Reia Per Arroba	Rio 7a. Cents Per lb. f. o. b.	Santos 4. Reia Per 10 kilos	Santos 4. Cents Per lb. f. o. b.	Rate Freight Cents Per bag	
	Pence	Dollars										
Jan. 3rd	5	15/32	9	1/4	7.75	14\$250	6.80	22\$000	7.80	22\$000	13.60	60.00
Jan. 17th	5	9/16	10	1/2	8.17	18\$000	7.85	24\$200	8.30	23\$000	13.60	60.00
Jan. 24th	5	41/64	10	1/2	8.60	18\$000	8.35	24\$500	9.00	23\$000	13.85	60.00
Jan. 31st	5	11/16	10	1/2	8.38	18\$000	8.10	23\$800	8.60	22\$300	13.95	60.00
Feb. 7th	5	21/30	10	1/2	8.41	17\$250	8.20	24\$600	8.85	20\$600	12.85	60.00
Feb. 14th	5	19/32	10	1/2	8.40	16\$800	7.70	24\$000	8.60	20\$800	12.90	60.00
Feb. 21st	5	5/8	10	1/4	8.62	17\$250	7.85	23\$000	8.60	20\$500	12.90	60.00
Feb. 28th	5	5/8	10	1/4	8.82	18\$000	7.90	23\$500	8.60	20\$800	12.80	60.00
March 7th	5	49/64	10	1/4	8.69	18\$250	8.00	23\$500	8.80	21\$000	13.10	60.00
March 14th	5	51/64	10	1/4	8.95	18\$250	8.05	22\$500	8.70	21\$800	12.90	60.00
March 21st	5	51/64	10		90.5	16\$500	8.05	22\$000	8.50	21\$000	12.85	60.00
March 28th	5	7/8	10		8.54	16\$950	7.90	22\$000	8.40	21\$000	13.10	60.00
April 4th	5	7/8	10		8.65	17\$250	8.00	22\$200	8.50	20\$800	13.10	60.00
April 11th	5	7/8	9	3/4	8.71	17\$250	8.00	22\$300	8.50	21\$500	13.20	60.00
April 22nd	5	7/8	9	1/2	8.72	17\$200	8.00	22\$000	8.30	21\$000	13.15	60.00
April 25th	5	15/16	9	1/2	8.60	17\$000	8.15	21\$500	8.30	20\$300	13.30	60.00
May 2nd	5	119/128	9	1/4	8.50	16\$500	7.95	21\$700	8.30	20\$200	13.35	60.00
May 9th	5	117/128	9	1/4	8.65	15\$750	8.00	21\$500	8.30	20\$600	13.00	60.00
May 16	5	59/64	9	1/4	8.55	15\$750	7.80	21\$500	8.60	19\$500	12.85	60.00
May 23rd	5	29/32	9	0/0	8.37	15\$750	7.50	20\$500	7.90	18\$200	12.10	60.00
May 30th	5	113/128	9		8.00	14\$250	7.30	21\$000	8.00	18\$200	12.20	60.00
June 6th	5	27/32	9		7.99	14\$250	7.10	20\$800	7.70	17\$400	12.00	60.00
June 13th	5	9/16	9		7.68	14\$100	6.90	20\$600	7.50	19\$200	12.35	60.00
June 20th	5	5/8	9		7.50	14\$250	6.80	20\$600	7.40	19\$000	12.35	60.00
June 27th	5	21/32	9		7.20	13\$800	6.40	20\$000	7.00	18\$400	11.60	60.00
July 4th	5	13/30	8		6.65	12\$300	5.40	nominal	6.00	18\$000	11.25	60.00
July 11th	5	7/16	7	1/2	6.60	12\$000	5.80	19\$000	6.20	18\$000	11.20	60.00
July 18th	5	7/16	7	1/2	6.75	12\$000	5.90	19\$700	6.60	18\$000	11.20	60.00
July 25th	5	25/64	7	3/4	7.02	13\$500	6.4	20\$000	6.70	18\$000	11.20	60.00
Aug. 1st	5	7/64	7	1/2	6.46	12\$000	5.70	18\$500	6.05	18\$200	10.60	60.00
Aug. 8th	5	1/8	7	1/2	6.54	12\$450	5.60	18\$000	5.95	18\$300	10.60	60.00
Aug. 15th	5	1/32	7	1/2	6.25	12\$300	5.52	18\$000	5.85	18\$000	10.10	60.00
Aug. 22nd	4	25/32	7	1/4	6.11	12\$300	5.20	18\$000	5.50	18\$300	9.60	60.00
Aug. 29th	4	25/32	6	1/4	5.61	12\$000	5.10	17\$500	5.60	18\$000	9.60	60.00
Sept. 5th	4	31/32	7		6.05	13\$200	5.60	19\$000	6.30	18\$700	10.25	60.00
Sept. 12th	5	1/16	7		6.40	13\$200	5.80	19\$500	6.70	19\$500	10.80	60.00
Sept. 19th	5	1/16	7	1/4	6.45	13\$800	6.10	20\$000	6.70	20\$300	10.90	60.00
Sept. 26th	5	15/64	7	1/4	6.74	13\$800	6.10	19\$500	6.80	21\$300	10.85	60.00
Oct. 3rd	5	5/16	7	3/4	7.15	14\$250	6.45	20\$000	6.90	21\$300	12.25	60.00

(NOTE. Quotations for the whole of the year 1927 have been published in supplement form. Any reader desiring to obtain a copy of this supplement need only apply to the Editor).

VISIBLE SUPPLY OF THE WORLD

(During & Zoon)

In 1,000 bags of 60 kilos each

	Sept. 30 1930	Aug. 31 1930	Sept. 30 1929	Sept. 30 1928	Sept. 29 1927
Stocks U. S.	1,774	1,866	2,065	— 92	— 231
At Rio de Janeiro	596	610	572	— 14	— 24
At Santos	84	82	119	+ 2	— 35
At other ports	2,454	2,558	2,756	— 104	— 302
Stocks U. S.	933	784	689	+ 149	+ 244
At Rio de Janeiro	544	568	545	— 24	— 1
At Santos	5	6	12	— 1	— 7
At other ports	1,482	1,358	1,246	+ 124	+ 230
Stocks Brazil:					
Rio	304	274	271	+ 30	+ 33
Santos	1,081	1,122	850	— 41	+ 231
Victoria	62	97	33	— 35	+ 29
Bahia	36	29	12	+ 7	+ 24
Paranaagua	74	82	54	— 8	+ 20
Recife	2	2	—	—	+ 2
Total Stock Brazil	1,559	1,606	1,220	— 47	+ 339
Vis. Supply of the World	5,495	5,522	5,222	— 27	+ 273

SWEDISH COFFEE STATISTICS

Bags of 60 kilos

Stocks:—	1930	1929	1928	1927
Jan. 1st	147,399	154,358	118,295	150,088
Febr. 1st	138,462	132,510	112,548	141,771
March 1st	120,795	125,624	128,433	138,828
April 1st	124,495	135,536	141,166	133,013
May 1st	135,538	161,764	148,778	138,025
June 1st	159,412	186,705	172,393	142,465
July 1st	159,619	198,445	189,488	142,396
Aug. 1st	158,618	201,075	185,782	137,928
Sept. 1st	161,957	224,156	165,898	132,155
Arrivals:—				
Jan.	51,918	28,585	50,048	42,009
Feb.	42,388	40,111	73,368	49,608
March	64,122	57,260	75,041	49,948
April	72,724	86,685	68,413	61,751
May	94,669	46,032	89,972	71,144
June	56,010	58,634	75,991	54,987
July	63,188	50,673	49,045	48,672
August	43,522	38,746	44,834	54,405
	488,541	406,726	526,712	432,524
Deliveries:—				
Jan.	60,855	50,433	55,795	50,326
Feb.	60,055	46,797	57,483	52,551
March	60,422	47,548	62,308	55,763
April	61,681	60,457	60,841	56,739
May	70,795	21,091	66,317	66,704
June	55,803	46,894	58,896	55,056
July	64,188	48,043	52,751	53,140
August	40,183	15,665	64,718	60,178
	473,972	336,928	479,109	450,457

IMPORTANT NOTICE

"Wileman's Brazilian Review" circulates in 31 countries, in the two Hemisphere and in 123 different cities, and towns, of which 31 in Brazil, 17 in the United States, 14 in the United Kingdom, 7 in Sweden, 6 in Finland, 4 in Germany, 4 in Italy, 4 in Norway, 4 in Japan, 3 in France, 3 in Holland, 3 in Switzerland, 3 in 2 in Denmark and Venezuela and 1 each in Uruguay, South Africa, 2 in Argentina, 2 in Belgium, 2 in Egypt, Chile, Peru, Salvador, Austria, Czechoslovakia, Latvia, Roumania, Australia, Java, India and Dutch East Indies.

COFFEE STATISTICS

ENTRIES.

Week ending October 2nd 1930. In bags of 60 kilos

R:—	FOR THE WEEK ENDED			FOR THE CROP TO	
	Oct. 2 1930	Sept. 25 1930	Oct. 3 1929	Oct. 2 1929	Oct. 3 1929
By Central and Leopoldina Ry	88,185	79,441	67,411	827,544	802,232
Total	88,185	79,441	67,411	827,544	802,232
Total Rio including Nictheroy	68,185	79,441	67,411	837,544	802,232
Total Santos	301,399	255,502	206,632	3,074,235	2,161,928
Total Rio & Santos	389,574	334,943	274,043	3,901,779	2,964,160
The total entries by different S. Paulo Railways for the crop to October 2-1930 were from					
	Past Juadihy Per	Sorocabana and others	Total at S. Paulo	Total at Santos	Remington S. Paulo
1930/1931	1,509,556	1,667,835	3,177,391	3,074,235	—
1929/1930	—	—	—	2,161,928	—

SALES OF COFFEE (DECLARED)

Week ending October 2-1930. In bags of 60 kilos

	Oct. 2-930	Sept. 25-930	Oct. 3-929
Rio	42,944	29,104	28,500
Santos	194,000	234,000	94,000
Total	236,844	263,104	122,500

COFFEE SAILED.

Week ending October 2-1930. In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio	751	21,725	1,501	3,350	—	—	34,478	672,092
Santos	270,267	87,818	10	3,823	—	—	361,942	2,368,168
930/931	277,762	109,774	1,911	7,173	—	—	396,420	3,040,26
929/930	—	—	—	—	—	—	—	—

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

Week ending October 2, 1930. In bags of 60 kilos

PORTS	Oct. 2 1930	Sept. 25 1930	Oct. 2 1930	Sept. 25 1930	Crop to October 2 1930	
	Bags	Bags	£	£	Bags	£
Rio	32,577	67,473	59,747	123,173	641,277	1,234,731
Santos	361,932	214,148	982,427	573,920	3,465,406	6,851,927
Total 193/931	394,509	281,621	1,022,174	697,093	4,006,683	8,086,658
1929/1930	337,438	153,331	1,763,148	70,828	3,071,580	15,936,135

COFFEE LOADED (EMBARQUES)

Week ending Oct. 2nd 1930. In bags of 60 kilos

R:—	DURING WEEK ENDED			FOR THE CROP TO	
	Oct. 2 1930	Sept. 25 1930	Oct. 3 1929	Oct. 2 1930	Oct. 3 1929
Rio	72,950	78,243	59,850	820,757	742,172
Santos	211,150	239,115	211,040	2,391,478	2,514,053
Total Rio & Santos	284,100	317,358	270,890	3,212,235	3,256,225

OUR OWN STOCK

In bags of 60 kilos.

RIO STOCK on Sept., 25, 1930	282,332	
Entries during week ended		
Octob. 2, 1930	89,185	
	<u>370,517</u>	
Loaded (Embarques) for week		
ended Octob. 2, 1930	72,950	
Local consumption	3,500	
	<u>370,517</u>	
STOCK AT RIO on		
Octob. 2, 1930		291,067
SANTOS STOCK on Sept. 25, 1930	1,114,969	
Entries for week ended		
Octob. 2, 1930	301,389	
	<u>1,416,358</u>	
Loaded (Embarques) during		
same week Octob. 2 1930	211,150	
	<u>211,150</u>	
STOCK AT SANTOS on		
Octob. 2 1930		1,175,208
BAHIA STOCK on Sept., 25, 1930	36,257	
Entries during week ended		
Octob. 2, 1930	12,259	
	<u>48,516</u>	
Clearances during same week	24,653	
	<u>24,653</u>	
STOCK AT BAHIA on		
Octob., 2, 1930		23,863
Stock at Rio, Santos and Bahia	Octob., 2, 1930	1,493,138
Stock at Rio, Santos and Bahia	Sept., 25, 1930	1,433,558
Stock at Rio, Santos and Bahia	Octob. 3, 1929	1,139,507

Companhia Nacional de Comercio de Café

Rua da Quitanda, 143

Rio de Janeiro

Cable Address: **"AXECO"**

COFFEE EXPORTERS

Agents and Sub-Agents all over the world

MANIFESTS OF COFFEE

RIO DE JANEIRO

During the week ending

Aug. 28 — 1930

10	«West Nilus»—		
	S. Fr. da Cal.	Rebello Alves & Co	1,600
	Vancouver	J. Aron & Co	600
	San Pedro	J. Aron & Co	400
	Seattle	J. Aron & Co	250
	Los Angeles	A. Son & Co	60
			<u>2,910</u>
20	«Southern Cross»—		
	New York	J. Aron & Co	3,336
		American Coffee Corp.	3,200
		Roundo & Co	1,773
		Vivacqua Irmãos & Co	1,250
		Orastein & Co	1,000
		Rebello Alves & Co	850
		Vidal & Co	836
		Tude Irmãos & Co	676
			<u>12,921</u>
14	«Augusta»—		
	B. Aires	Theodor Wille & Co	1,400
		Mc. Kinlay & Co	200
		Pinheiro, Ladeira & Co	100
			<u>1,700</u>
15	«Carolinaz»—		
	Trieste	Ornstein & Co	3,661
		Castro Silva & Co	875
		Theodor Wille & Co	814
		Alfred Sinner & Co	750
		S. Pereira & Co	500
		Pinto & Co	438
		Vivacqua Irmãos & Co	375
		Mc. Kinlay & Co	314
		José Guarino & Co	250
		Lage Irmãos	250
		Fraga Irmão & Co	125
		Hard, Rand & Co	113
	Delegatch	Mc. Kinlay & Co	63
		Ornstein & Co	63
	Preveza	Theodor Wille & Co	63
	Metkovik	E. G. Fontes & Co	376
		Alfred Sinner & Co	251
		Theodor Wille & Co	251
		Cia Nac. Comercio de Café	250
		Mc. Kinlay & Co	125

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Design & Execution of Reinforced Concrete Buildings, Bridges, Piers, Wharves, Water Tanks, Silos, etc.

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Av. Rio Branco, 109-5.º—RIO DE JANEIRO

R. Barão de Itapetininga 37-A—SÃO PAULO

	Ornstein & Co	63	25	Kamakura Marú:—		
	Hard, Rand & Co	63		B. Aires	Theodor Wille & Co	250
	Pinheiro, Ladeira & Co	63			Alfred Sinner & Co	200
Venice	Theodor Wille & Co	250		Rosario	Pinheiro Ladeira & Co	250
	E. G. Fontes & Co	126			Theodor Wille & Co	150
	Ornstein & Co	126				
Alexandria	Theodor Wille & Co	500				850
Smyrna	Ornstein & Co	187	25	West Neris:—		
	Mc. Kinlay & Co	125		New Orleans	E. G. Fontes & Co	1,000
Dubrovnik	Theodor Wille & Co	63			Rotundo & Co	525
Salonica	Ornstein & Co	189			Vivacqua Irmãos & Co	500
	Mc. Kinlay & Co	125			E. Johnston & Co	250
Pireus	Ornstein & Co	564			Pinto & Co	250
Ancona	Lage Irmãos	125			Ornstein & Co	250
Naples	E. Johnston & Co	125			A. Sion & Co	250
	Castro Silva & Co	63			American Coffee Corp.	100
	Hard, Rand & Co	50				
Samsoum	Mc. Kinlay & Co	126				3,125
	Pinto & Co	62	26	«Eglantiers»:—		
Cavalla	Ornstein & Co	125		Antwerp	Vivacqua Irmãos & Co	1,000
Bari	Castro Silva & Co	125			Theodor Wille & Co	250
Cattaro	Mc. Kinlay & Co	126			Pinto Lopes & Co	225
Trebizonda	Mc. Kinlay & Co	63			E. Johnston & Co	125
		13,340			E. G. Fontes & Co	125
					Alfred Sinner & Co	125
21	«Western World»:—					1,850
	Rosario	Ornstein & Co	300			
	B. Aires	Ornstein & Co	100	27	Montevideo Marú:—	
	Montevideo	Ornstein & Co	50	B. Aires	Ornstein & Co	600
			450	27	«Castilian Prince»:—	
22	«R. de Jan. Marú»:—			New York	Vivacqua Irmãos & Co	2,250
	New Orleans	Ornstein & Co	1,125		E. G. Fontes & Co	500
		Vivacqua Irmãos & Co	500		Ornstein & Co	500
		Pinheiro Ladeira & Co	250		S. Pereira & Co	100
		E. Johnston & Co	125		Rotundo & Co	250
			2,000			
23	«Bahia»:—					3,600
	Hamburg	Ornstein & Co	1,875			
		Mc. Kinlay & Co	500			
		J. Aroa & Co	250			
		S. A. Luiz Corrêa	235			
		Pinto Lopes & Co	125			
		E. G. Fontes & Co	125			
	Oso	Mc. Kinlay & Co	400			
			3,510			
23	«Giulio Cesare»:—					
	Genoa	Cia Nac. Commercio de Café	438	25	«Castilian Prince»:—	
		E. G. Fontes & Co	375	New York	Hard, Rand & Co	2,000
		Ornstein & Co	251		Naumann, Gepp & Co	1,500
		Mc. Kinlay & Co	125		Junqueira, Meirelles & Co	875
		Botelho, Martins & Co	88		Wright & Co	750
	Messina	Castro Silva & Co	125		I. R. F. Matarazzo	710
	Alexandria	Mc. Kinlay & Co	63		J. Aron & Co	525
	Tripoli	Theodor Wille & Co	125		A. Ferreira & Co	500
	Stamboul	Pinto & Co	375		S. A. Levy	500
		Lage Irmãos	250		Franco, Soares & Co	250
		Alfred Sinner & Co	250			
		Castro Silva & Co	63			7,610
	Pireus	Castro Silva & Co	125	25	«Eemland»:—	
	Tripoli	Mc. Kinlay & Co	63	Amsterdam	Cia Prado Chaves	745
	Mersina	S. Pereira & Co	250		Theodor Wille & Co	625
		Castro Silva & Co	63		Soc. Exp. de Café Brasil	374
			3,029		Theodor Wille & Co	63
24	«España»:—					1,807
	Montevideo	Theodor Wille & Co	200	25	«Alegrete»:—	
	B. Aires	Theodor Wille & Co	1,100	New Orleans	J. Aron & Co	2,375
			1,300		Naumann, Gepp & Co	1,250
					E. Johnston & Co	1,000
					Theodor Wille & Co	1,000

Total Overseas 51,185

SANTOS

Sept., 4 — 1930

	Naumann, Gepp & Co	784
	Almeida Prado & Co	750
	Theodor Wille & Co	625
	S. A. Levy	500
	Lima, Nogueira & Co	250
	Sion & Co	250
	Cia Prado Chaves	125
	Nossack & Co	50
	S. A. Levy	125
Randers		9,084
30 «Munaires»:—		
New Orleans	Theodor Wille & Co	1,750
	A. Ferreira & Co	1,375
	Cia Leme Ferreira	1,025
	Cia Commercial de Santos	1,000
	Naumann, Gepp & Co	757
	V. cri S-A	750
	Almeida Prado & Co	750
	Prudente, Ferreira & Co	500
	Soc. Nacional Exportadora	500
	E. Johnston & Co	500
	Wright & Co	500
	Sampaio Bueno & Co	500
	Silva, Ferreira & Co	416
	Lima, Nogueira & Co	300
	Hard, Rand & Co	250
	Cia Prado Chaves	250
	Oswaldo Ferreira & Co	125
		11,248
30 «Cortona»:—		
Baltimore	American Coffee Corp.	11,000
	Sampaio Bueno & Co	500
	Junqueira, Meirelles & Co	250
		11,750
30 «Belvedere»:—		
B. Aires	Theodor Wille & Co	700
	João E. Mourão	100
	C. Poccia & Co	2
		802
31 «Cabedello»:—		
New York	Theodor Wille & Co	5,750
	Naumann, Gepp & Co	5,000
	Almeida Prado & Co	3,800
	J. Aron & Co	3,200
	Hard, Rand & Co	2,576
	Sion & Co	1,325
	Lloyd Brasileiro	1,215
	Silva, Ferreira & Co	1,000
	Sampaio Bueno & Co	500
	A. S. Michelet & Co	500
	Lima, Nogueira & Co	500
	Leite, Santos & Co	500
	Cia Leme Ferreira	500
	Junqueira, Meirelles & Co	250
	Vidal & Co	150
		26,766
	Total Overseas	177,828
	COASTWISE	
27 «Ipanema»:—		
Rio Grande	S. A. Martinelli	17
27 «Araranguá»:—		
Pelotas	Vicente C. Mello	75
Porto Alegre	S. A. Martinelli	7
		82

28 «Itapagé»:—		
Porto Alegre	Damazio & Pires	25
29 «Comm. Capella»:—		
Pelotas	Damazio & Pires	7
Porto Alegre	Damazio & Pires	2
		9
	Total Coastwise	133

RUBBER

HARD FINE PARA' was quoted 4th October, 1930 according to a cable from our own correspondent of same date, as follows. —

London 5 1/2d. per lb.; Pará 1\$450 per kilo, as against 5 3/4d. and 1\$600, respectively on 27th Sept., 1930 and 9 3/4d., and 2\$500 on 5th October 1929.

NEW YORK RUBBER PRICES, WEEK ENDING

7th October 1930

(BY CABLE)

	1st	2nd	3rd	4th	6th	7th
Upriver fine washed & Dried	17 5/8	17 5/8	17 5/8	17 5/8	17 5/8	17 5/8
Upriver fine	12	12	12	12	12	12
Upriver coarse . . .	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2
Caucho ball	6	6	6	6	6	6
Pará island fine . .	13	13	13	13	13	13
Pará island coarse	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2
Plantation smoked sheets	7 3/8	7 3/8	7 5/8	8 1/8	7 7/8	7 1/2
do. latex crepe . . .	7 1/2	7 1/2	7 5/8	8 1/8	7 7/8	7 5/8

Stock Orient rubber in U. S. A. on 7th October 1930, 219,346 tons. Market Easy.

PARA' RUBBER MOVEMENT AND PRICES BY CABLES — The movement of Rubber at Pará during the week ended Oct., 4th, 1930, was as follows:—

Stock on Sept., 27th, 1930	3,470,750
Entries during the week ended Oct. 4th, 1930	525,949
Available	3,996,699
Clearances during the same week:—	
To United States	303,332
To Europe	280,944
To sundry	1,320
	585,596
Stock on Oct. 4th, 1930	3,411,103

Spot prices were quoted in Oct. 4th, 1930, as follows, per kilo:—

	Sept. 27th	Oct. 4th
Upriver fine	1\$600	1\$400
Upriver coarse	\$500	\$450
Island fine	1\$150	1\$000
Island coarse	\$400	\$400
Coarse Ball	\$600	\$500

* Verified.

COTTON

The Pernambuco market closed on 1st October, 1930, with first sorts quoted at 328000 buyers, against 328000 buyers, on the previous Wednesday and 438000 buyers on 2nd Oct., last year.

The movement at Pernambuco for the week ended 1st Oct., 1930, was as follows, in bags of 80 kilos:—

Stock Sept. 24th, 1930	3.000
Entries during the week ended 1st Oct., 1930	2.500
Available	5.500
Entries during the week	3.200
Stock on 1st Oct., 1930	2.200
Ditto, on 2nd Oct., 1929	500

For the new crop entries amounted to 10,500 bales, as against 13,700 bales during the period last crop.

The Rio market closed on 1st Oct., 1930, with prices quoted as follows, per kilo:—

	Sept. 24-30	Oct. 1-30
Serido 3&5	34\$500-33\$500	33\$500-32\$500
Sertoes 3&5	31\$000-27\$000	30\$000-26\$500
Mattas 3&5	28\$000-25\$000	27\$500-24\$500
Paulista 3&5	28\$000-25\$000	27\$500-24\$500

The movement at Rio de Janeiro during the week ended 1st Oct., 1930:—

Stock Sept. 24th 1930	3.601
Entries during week ended 1st Oct., 1930	1.065
Available	4.606
Deliveries during the same week	2.642
Stock on 1st Oct., 1930	1.964
Ditto, on 2nd Oct., 1929	2.195

SUGAR

The Pernambuco market closed on 1st Oct., 1930 with quotations as follows, per 10 kilos: usinas 5\$250 nominal, crystal, 3\$625 to 3\$750, demeraras, nominal 3rd sorts, nominal, somenos, 3\$500, brutos seccos, 2\$800 to 3\$000, as against usinas first sorts, nominal, crystal, 3\$600 to 3\$850, demeraras, nominal, 3rd sorts, nominal, somenos, nominal; and brutos seccos, 2\$800, on the previous Wednesday.

The movement at Pernambuco for the week ended 1st Oct., 1930, was as follows, in bags of 60 kilos:—

Stock on 24th Sept., 1930	276.700
Entries during the week ended 1st Oct., 1930	95.600
Available	372.300
Deliveries during the same week	143.300
Stock on 1st Oct., 1930	229.000
Ditto, on 2nd Oct., 1929	99.000

For the new crop entries amounted to 211,000 bags as against 355,000 bags for the same period last crop.

The Rio Market closed on 1st October, with prices quoted as follows, per 60 kilos: crystal, 25\$000 to 26\$000, demeraras, 22\$000 to 24\$000, mascavinho, 21\$000 to 23\$000, mascavo, 20\$000 to 22\$000.

The movement at Rio for the week ended 1st October, 1930, is as follows:—

Stocks on 24th Sept., 1930	391.828
Entries during the week ended 24th Sept., 1930	34.395
Available	426.223
Deliveries during the week	35.908
Stock on 24th Sept., 1930	390.315
Ditto, on 25th Sept., 1929	149.539

SHIPPING

STEAMERS' MOVEMENT

LAMPOR & HOLT LINE

Lampor & Holt. — Agents.

- «Raeburn» from Glasgow, Liverpool, Bahia and Rio, left Santos 4th Oct. for Rosario.
- «Balf» from Glasgow and Liverpool left Leixoes 24th Sept. for Bahia and Rio. Due Rio 11th Oct. for Santos and Rio Grande.
- «Plutarch» leaves Glasgow 11th Oct. leaves Liverpool 18th Oct. for Bahia and Rio. Due Rio 8th Nov. for Santos and Rio Grande.
- «Bronte» leaves Glasgow 8th Nov. leaves Liverpool 15th Nov. for Bahia and Rio. Due Rio 6th Dec. for Santos and Rio Grande.
- «Bernini» from New York, Norfolk, Savannah, Pernambuco, and Rio, left Santos 3rd Oct. for Montevideo, Buenos Aires and Rosario.
- «Biela» from New York, left Savannah 26th Sept. for Rio. Due Rio 16th Oct. for Santos, Rio Grande, Montevideo and Buenos Aires.

NIPPON YUSEN KAISHA

- «Bingo Maru» from Far East, Cape ports and Santos left Rio 3rd Oct. for Montevideo and Buenos Aires. Leaves Buenos Aires 15th Oct. for Santos and Rio. Leaves Rio 26th Oct. for Cape Ports and Far East.
- «Kawachi Maru» from Japan, left Singapore 16th Sept. for Cape ports, Santos and Rio. Due Rio 1st Nov. for Montevideo and Buenos Aires.

FURNESS PRINCE LINE

Houlder Brothers & Co. — Agents

- M-S «Northern Prince» leaves Rio 15th October for Trinidad and New York.
- M-S «Southern Prince» due Rio de Janeiro from New York 23rd October, sails for Santos, Montevideo and Buenos Aires.
- M-S «Eastern Prince» leaves Rio 29th October for Trinidad and New York
- M-S «Western Prince» due Rio de Janeiro from New York 6th November, sails for Santos, Montevideo and Buenos Aires.
- M-S «Southern Prince» leaves Rio 12th November for Trinidad and New York.
- M-S «Northern Prince» due Rio de Janeiro from New York 20th November, sails for Santos, Montevideo and Buenos Aires.

PRINCE LINE LTD.

Houlder Brothers & Co — Agents.

- M-S «Brazilian Prince» loads for Trinidad, New York and Boston, 19th Oct.
- M-S «Castilian Prince» loads for Trinidad, New York and Boston, 16th Nov.
- M-S «Sardinian Prince» loads for Trinidad, New York and Boston, 14th Dec.