

Wileman's Brazilian Review

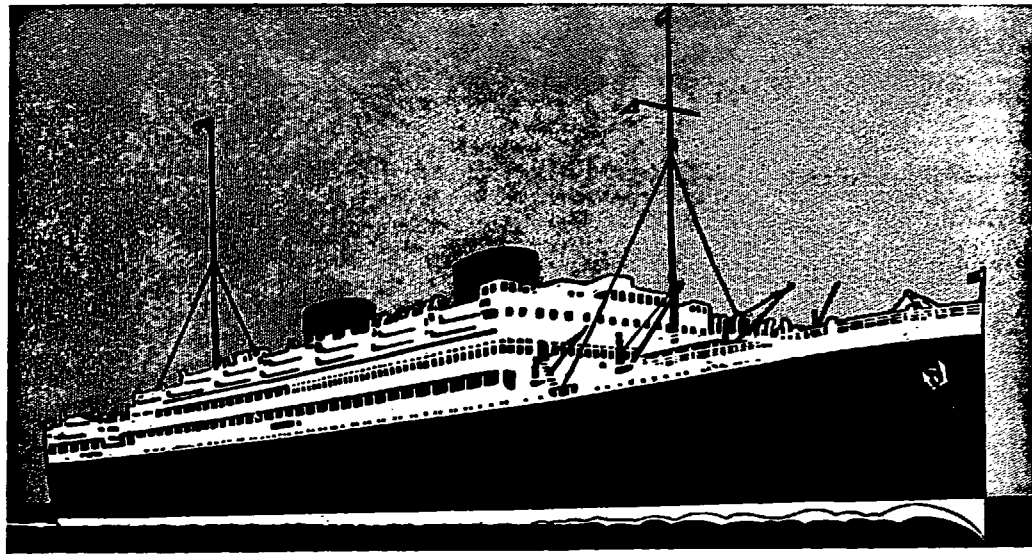
A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING.
ESTABLISHED 1898

VOL. 21

RIO DE JANEIRO, THURSDAY, AUGUST 14, 1930

N. 33

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ALCANTARA	20 Nov.	ALMANZORA	9 Nov.	DARRO	20 Oct.
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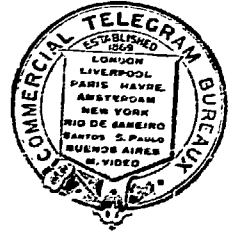
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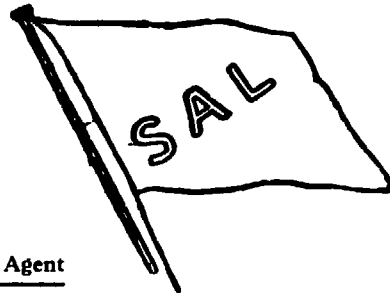
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VOL. 21

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- 23—«Giulio Cesare», Nav. Gen. Italiana
- 25—«Deseado», Royal Mail
- 26—«Almeda Star», Blue Star Line
- 28—«Gen. Artigas», Hamburg A. Line
- 28—«Asturias», Royal Mail
- 29—«Eubée», Chargeurs Reunis
- 29—«Villa Garcia», Hamburg Sued. Damp. Ges.

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- 17—«Vandyck», Lamport & Holt
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- 18—«Flandria», Holland Royal Lloyd
- 20—«Conte Verde», Lloyd Sabauda
- 20—«Desna», Royal Mail
- 21—«Western World», Munson Line
- 23—«Espana», Hamburg Sued. Damp. Ges.
- 23—«Formosa», Chargeurs Reunis
- 25—«H. Princess», Nelson Line
- 28—«Southern Prince», Furness Prince Line
- 29—«Sierra Ventana», Norddeutscher Lloyd
- 31—«Andalucia Star», Blue Star Line
- 31—«Almanzora», Royal Mail

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NOTES

THE OUTLOOK THE EXCHANGE MARKET

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	Pence	Pence	Dol.	Dol. to £.
August 6th 1930	5.1/16	5 1/16	9\$740	\$4.87 1/4
Aug. 13th, 1930	5 1/16	5 3/64	9\$750	\$4.87 1/16
Rise or fall	—	— 1/64	0.010	— 3/16

The exchange market opened the week ending this afternoon with a tendency to harden, rates having risen to 5 7/64d., only to weaken yesterday and again to-day, closing weak with all banks quoting 5 3/64d., with a tendency to fall still further.

The market is depressed in view of the complete absence of confidence, largely due to the unfavourable political outlook. The position of exchange should be the contrary to that actually in evidence. There are powerful elements in its favour, as already pointed out in these columns, and were the market to gain more confidence in the situation in general, an immediate reaction would take place. The actual obscure position does not, of course, inspire confidence and not until the present administration or the President-Elect announce a more definite financial and exchange policy and relieve the doubt that is largely causing the depression so much in evidence, no marked improvement can take place and should the political situation be aggravated, there is no knowing what may happen to exchange.

We are convinced, however, that a healthy reaction will be witnessed immediately the new policy of the future Government is announced and the outlook, consequently, is less obscure. It is rumoured that Dr. Julio Prestes has many cards up his sleeve, which will act as trumps when the opportunity arises. It is reported further that a new loan will be forthcoming in virtue of the renewal of the São Paulo Railway lease contract and the ratification by decree of the President of the Republic of the Itabira-Iron Ore Company contract, which will bring many millions of sterling into the country. Details of these contracts will be published in due course.

Stabilisation of the currency on the basis established by Dr. Washington Luiz, having been abandoned, it is more than evident that a new policy will be adopted, possibly that of a much higher level of exchange, such as was aspired by Dr. Arthur Bernardes during his term of office, when he succeeded skillfully to raise rates to well over 8d. His policy was based on that of Dr. Murinho, the Minister of Finance in the Campos Salles administration, the soundest economically and financially as yet practised in this country.

The principle that no two Governments ever think alike is more than ever in evidence at present. Since the declaration of the Republic, the «continuity of Government policy» has been a myth, and never more so than at this juncture of history. The advent of the actual administration revolutionised the economic and financial life of the country, just as much as the pending change in Government has already disturbed the whole structure of Stabilisation, etc. Under the circumstances, it is only natural that markets should lack confidence.

**

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As stated in another column of this issue, rumours of financial default by São Paulo have been recently widely circulated, which, however, are unfounded. A cable advice from New York states that Messrs. Speyer & Co. and Schroeder & Co., announce that the Government of the State of São Paulo have scrupulously honoured all their obligations in connection with the £20,000,000 Realisation Loan.

It is further announced that Federal Government has solicited a special credit of over 10,000 contos from Congress to meet the outstanding franc debt, the liquidation of which has been in abeyance pending the decision of the Hague Court on the question of payments in gold. Judgment was given in favour of French bond-holders and the Federal Government, consequently, is condemned to pay a considerable amount of debt over and above that which was originally contracted.

*
**

Many conflicting reports are current with regard to the renewal of the São Paulo Railway contract. That it will be renewed, there is no shadow of doubt, but reports persist in stating that the new contract will include the lease of the Sorocabana Railway, actually operated by the State Government, to the British Company. Should this report prove true, São Paulo can feel assured that the wonderful service maintained by the São Paulo Railway Company will not only be improved, but expanded in order to serve the State of São Paulo efficiently and progressively.

The Sorocabana Railway has had a somewhat checkered career, having passed from Government administration to private and from that back to Government.

*
**

The Prefect (Mayor) of the city of São Paulo has solicited authorisation from the Municipal Council to contract an internal loan for 50,000 contos with the issue of apolices (bonds) of 1:000\$000 and 500\$000 each.

THE SAO PAULO GOVERNMENT OBLIGATIONS AND MORALS

Wild rumours in connection with the financial status of São Paulo and an impending default have been widely circulated in this market and Europe.

A London paper stated, last month, that the fact of the price of São Paulo 7 1/2 per cent. coffee bonds falling to the «defaulting» level of 77 was causing much anxiety in the City.

Apparently the investing markets fear a default on the part of the State of São Paulo and even the Federal Government.

It is true that the marked fall in the price of Brazilian bonds is a cause for anxiety and an index of the local situation, but in a country, where political strife of a revolutionary tendency, is, unfortunately, a common occurrence, the fall in prices of its securities is not always the reflection of financial embarrassments, but rather the issue of lack of confidence in general stability.

It must be admitted, however, that the threatening political situation must sooner or later affect the economy and finances of a country and for this reason, the investing markets feel nervous in connection with the political outlook in this country, which, much to be regretted, inspires much less confidence than the economic and financial position, which last is not hopeless, as habitual pessimists paint it to the extent of predicting a serious default.

We are not inspired with optimism, in view of the political situation in the State of Parahyba and

Rio Grande do Sul, neither do certain oppressive measures in connection with the freedom of the press encourage probity, but there is a limit to aversion, and discretion, consequently, must be exercised for the benefit of the community. The accredited press must not take advantage of the political situation to discredit financially the country they so ardently and patriotically desire toilate morally and domestically.

Cherishing, above all things, the welfare of this great and noble nation, we discard all resentment and, furthermore, repudiate malicious scepticism.

Politically, the atmosphere is threatening, but financially, it does not betoken disaster or discredit; the actual disposition is the reflection of intemperate susceptibilities rather than desecration. Procrastination may endanger the future, but the peril that such a stigma portends will, no doubt, be providently measured by the new administration, which, we trust, will adopt a more liberal, profound and paterna policy, divested of partisanship and puerile sentiments.

In few countries is nationality so concentrated than in this immense nation, in which language and sentiment form a unique unit, and patriotic propensities are distinctly elevated, in virtue largely of the Spanish element surrounding it.

Brazil, consequently, is the cradle of a new civilisation, which, in spite of its immense territory and the prowesses of erstwhile conquerors can boast of a purer nationality, in language and traditional sentiment, emanating and emancipated from one of the smallest, diffident and cultured nations — Portugal — than all her contemporaries in emancipation.

Under the circumstances, the political pestilence so much in evidence in this great country, is not only disconcerting, but irrelevant, inconsistent with restrained traditions and modern dispositions. Brazil is so vast, so rich economically and so true to traditions that she cannot and must not dismember herself inordinately without protracting the progress of a whole continent. She is a powerful unit in South America, the only one that differs in language and traditions from other Republics. The dismemberment of such a stock would not only be disastrous to the country, but a calamity to the Continent of irreparable consequences.

At no time, in the history of Brazil, was there so much necessity, as at present, for a confederate Government, an administration contriving to conciliate politics with economics and finances and re-establish domestic harmony. The dissention: so much in evidence between certain States is cursory and the issue of abuses of the supreme powers. With so vast a territory, overwhelming with natural wealth, and in spite of periodical crises, with a future before it, perhaps only equalled by Canada, Brazil, or rather, her units, cannot be so selfish as to anticipate a false prosperity by mutilation of a compound or disintegration? The experience would be too bitter and the issue an irreparable disaster, so much so that it is inconceivable. Brazilian States can only profit by securing a «modus vivendi» beneficial to the community in general, and to the satisfaction of their creditors in particular, without which national or individual economy will be but a myth and credit a deception.

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THE INSTITUTE OF COFFEE AND GREEN COFFEES

The Institute of Coffee of São Paulo is organising a plan for the display in European markets — Havre, Hamburg and Antwerp — of samples of green coffees of the current crop withdrawn by the State Government with the object of building up the 3,000,000 bags stipulated in the Contract for the £20,000,000 Realisation Loan.

Offers for this coffee should be made through the usual channels at Santos, in view of the fact that the Institute of Coffee will in no way interfere with acquisitions. To substitute the coffee withdrawn from Government stocks in virtue of acquisitions, and to avoid the swelling of free stocks, the Government will buy and withdraw the quantity of coffee equivalent to that disposed of by sales for consuming purposes.

THE SHEFFIELD INDUSTRIAL MISSION

The British Industrial Mission composed of Sheffield business men arrives here to-morrow on M/M «Asturias».

The Mission, which is under the auspices of the British Government, is composed of Mr. A. K. Wilson, Master Cutler of Sheffield; C. R. Hodgson, Chairman of the Junior Chamber of Commerce of Sheffield, and M. G. J. Balfour, the secretary of the Mission.

The object of this visit, as already stated in these columns, is to study the possibilities of expansion of Sheffield trade with South America.

The Mission will likewise visit São Paulo and Santos and Uruguay, Argentina, Chile and Peru.

PARA' INDUSTRIAL AND COMMERCIAL CO.

Report for 1929 states that accounts of subsidiary Brazilian operating company, Companhia Paraense de Plantações de Borracha (of which Para Co. owns majority of authorised and issued capital), to November, 1929, show a total loss to date of £24,140. Accounts of Companhia Industrial e Commercial Paraense (of which Companhia Paraense de Plantações de Borracha owns majority of authorised and issued capital) show a profit for period under review of £2,399. In future accounts of both companies will be audited to Oct. 31 in each year. In continuance of policy advocated by board, manufacturing side of Brazilian business is being extended and sales of companies products are finding a ready and increasing market. Profit and loss account shows a loss for year of £2,653, which, added to debit balance of £5,390, less travelling expenses 1927/28 transferred to Cia. Paraense de Plantações de Borracha ... £1,000, makes a total debit carried forward of £7,043. Auditors of Para Industrial and Commercial Co. state: Investments in and advances to subsidiary companies amounting to £261,907, in our opinion, are not of that value. Auditors in their report on accounts at Nov. 30, 1929, of Cia. Paraense de Plantações de Borracha state that (1) They are unable to give an opinion on present value of Niugu' concession lands and Tapajos lands and properties. (2) that no depreciation has been provided on factory or other fixed assets. Auditors in their report on accounts at Nov. 14, 1929, of Cia. Industrial e Commercial Paraense, state. (1) Book values of two factories owned by company have been written up by 100 per cent. of their original cost, and such appreciation amounting to £10,434 (at exchange of 6d.) has been put to general reserve. (2) There is a disputed claim against company for £400, for which no provision has been made.

WESTERN TELEGRAPH

The ninety-seventh ordinary general meeting of the Western Telegraph Co., Ltd., was held on 14th July, 1930, at the Connaught Rooms, Great Queen-street, W. C.

Mr. J. C. Denison-Pender (the chairman) said that, in accordance with the terms of transfer offered to the holders of Ordinary stock by Cables and Wireless, Ltd., the latter company now held 99.69 per cent. of the Ordinary stock of the Western Telegraph Co. The company had received 4,724,845 fully-paid shares of £1 each in Imperial and International Communications, Ltd., for its Communications assets. In order to provide their quota of funds for the purchase of the Imperial cables and the Pacific Cable Board's undertakings, the company had purchased for cash a further 239,333 shares in the Communications Co. Their revenue was now derived from dividends from the Communications Company from subsidiary and associated companies, and from interest on British Government and other securities.

The gross revenue amounted to £748,976, and, after providing for administration and general expenses. Debenture interest, and a sum of £34,000 for losses on sale of securities, there remained a balance of £574,178. The directors had paid three dividends of 2 1/2 per cent. each, free of tax, for the nine months to 31st December, 1928, and now recommended a dividend of £10 18s. per cent., less income-tax, for 1929. Those appropriations absorbed ... £573,886, leaving £291 to be carried forward.

The report and accounts were unanimously adopted.

IMPORTS OF COFFEE INTO FRANCE

Imports of coffee into France during the first five months of the current and last years are as follows (in bags of 60 kilos):—

	January to May	
Origin:—	1930	1929
Brazil	936,145	694,742
Haitii	197,575	185,100
Venezuela	61,898	67,212
Dutch E. Indies	48,778	98,435
Madagascar	32,495	31,536
Sundry	156,341	155,926
Total	1,433,232	1,232,951
Deliveries	1,259,415	958,427
Excess imports	173,817	274,524

Imports into France during the first five months of the current year show an increase in the aggregate, as compared with the same period last year of 200,281 bags or 16.2 per cent., accounted for by increase of 241,403 bags or 34.7 per cent. from Brazil, 12,475 bags or 6.7 per cent. from Haitii, 959 bags or 3.4 per cent. from Madagascar and 415 bags or 0.3 per cent. from sundry countries, but shrinkage of 5,314 bags or 7.9 per cent. from Venezuela and 49,657 bags or 50.0 per cent. from Dutch East Indies.

Deliveries for consumption in France during the same period show increase of 300,988 bags or 31.4 per cent., accounted for by increase of 302,975 bags or 12.2 per cent. in Brazil sorts, but shrinkage of 997 bags or 0.2 per cent. other sorts.

Details of deliveries are as follows:—

	Deliveries In bags	
Sorts:—	1930	1929
Brazil	844,045	542,060
Other	415,370	416,367
Total	1,259,415	958,427

BRAZIL HOUSE

A Brazilian Rendezvous in London
(From "Tropical Life", London).

With some people unfortunately, their memory seems to play them false the older they grow, and the case of the writer offers no exception to this rule; all the same we are quite sure that some farsighted genius, not so very long ago outlined a scheme for acquiring a well-known building between Charing Cross and the City and naming it "Brazil House", with the idea that Anglo-Brazilian interests, could be centred there to the advantage of everybody concerned in this country, but above all, of Brazil overseas. What a splendid idea! What progress has been made with it, why has it been allowed to die down but, we hope, not to such an extent that the idea has become extinct?

Thinking only of the name for the moment — "Brazil House" — how very badly such a bureau or rendezvous is needed in this country. Never were Brazilian interests so prominent as they are to-day and yet, at such a critical stage in their progress how much too little interest is taken in them so far as this country is concerned. Turning to the Brazil side of the matter, we have only to mention: (1) Her coffee industry; (2) her cocoa industry; (3) the production of meat products; especially with a view to feeding our own markets; (4) the rubber industry; (5) the question of the exploitation and production of vegetable oil seeds of many kinds; (6) the cultivation of cotton, fruit, and other crops for the English market and elsewhere; and (7) last but not least, so far as this list is concerned, the approaching opening up of Brazil, which will cause her to cry out for railway and road material, and later on to place those very substantial orders that newly-developed areas on modern lines at once bring into being. These and many more reasons make it not only timely but indispensable that we should have such a Brazilian centre here in the middle of London to correspond with "British House" (or some such title) which, it is hoped, will come into being in Rio. As many of the plans have been discussed and drawn up, we hope to see the scheme put in force before very long. What Australia House has done and is doing for those Dominions, "Brazil House" will be able to do for that Republic.

Such a matter deserves every attention, especially as it is not one like a scheme of propaganda to increase the consumption of a particular product which needs money that will only return indirectly to the advancers through the enhanced demand from the public. We are not experts with regard to the cost of putting up fine buildings in London, but believe that were a company to be formed with a capital of £500,000, suitable premises are now begging to be taken over and converted to suit the requirements of a bureau or centre of economic development such as we are thinking of. That done, probably the Banks interested in Brazil and her commerce, the Steamship Lines, leading firms, perhaps Consulates, Clubs and Chambers of Commerce having to do with this Portuguese-speaking Republic, and many others, would be only too willing to rent offices in the building to a degree that would assure a fair return on the capital expenditure and also a 3 per cent. or 5 per cent. sinking fund. The whole idea is as fascinating as it is necessary, but enough has been said, once more, to bring the matter before those who seem to have allowed the idea to flag, but who easily influence the capital needed but also would realize future benefits of far more importance, in the shape of increased orders and prestige in any trade to do with Brazil from now onwards. The next fifty or one hundred years will show how, given the chance, Brazil will increase her trading possibilities tenfold, certainly fivefold, compared with what it is to-day; the rate of progress

being encouraged or otherwise by the establishment of such a trade-begetting centre in London and Brazil as just described. This being the case, why not set out to attract a full share of that increased trade towards ourselves, i.e., London and the rest of the Empire, by at once starting to bring into being "Brazil House" in London?

LONDON LETTER

A WOMAN WINS KING'S CUP.

By Andrew Blackmore.

Another remarkable achievement must now be put to the credit of women flyers. In the King's Cup race on the 6th July over a 750 mile course, Miss Winifred Brown came in first and Mrs. A. S. Butler came in fourth. As the race was a handicap and Miss Brown had been given a time allowance of over two hours, her speed was not equal to that of some others; but on the other hand, Mrs. Butler's average speed was faster than that of any one else in the race. Miss Brown was flying an *Avro-Avian* machine, fitted with a *Cirrus III* engine, and her average speed was 102.7 miles an hour, while Mrs. Butler was in a *D. H. Pass Moth*, fitted with a *Gipsy III* engine, and her average speed was 129.56 miles an hour.

These achievements were all the more remarkable in that the women were competing against some of Great Britain's crack flyers, including Flight Lieutenant H. R. D. Waghorn, a member of last year's Schneider Trophy team, who came in third in a Blackburn Bluebird, fitted with a *Gipsy I* engine, at an average speed of 99.47 miles an hour. The second place was held by Mr. A. S. Butler, in a *Moth* fitted with a *Gipsy II* engine, who attained an average speed of 129.7 miles an hour. Mr. and Mrs. Butler are husband and wife and for some reason they changed machines at the last moment. There were 101 entrants and of these 88 started, a record number for air-racing. The number of machines which finished the course was 59, a much higher percentage than in previous years. Fortunately, there were no accidents, a testimony to the ability of the pilots and to the efficiency of the machines.

**

RAILWAY AND ROAD TRANSPORT

A few years ago the road transport companies which had come into existence were a threat to the railways. Since then there have been many attempts to bring about collaboration between road and rail enterprises, and with considerable success in a number of places. It now seems that, as a result of negotiations which have taken place in recent months, there will soon be efficient collaboration between nearly all the transport companies which matter in Great Britain. Already the four great groups of railways have made definite agreements with the principal transport companies, and before the end of the present year the railways will have a controlling interest in 85 per cent. of the road transport of England and Wales.

The public will greatly benefit from the new arrangements. A network of transport is steadily being established and, when it is complete, it will be possible for passengers to book through tickets enabling them to use trains, omnibuses or motor-coaches, as required — from anywhere to anywhere in Great Britain. Where road transport is quicker than rail, travellers will transfer to omnibuses or motor-coaches; and vice versa. Certain municipalities — Sheffield and Leeds, for example — have already given their support to the new schemes and will collaborate with railways and transport companies. Air and steamship enterprises will also join in. These developments, the Railway Companies' Association assert, will give Great Britain the best transport service in the world.

DEATH OF CONAN DOYLE

England was grieved to learn in the first week of July of the death of Sir Arthur Conan Doyle, Patriot, novelist, short story writer and, in later years, spiritualist, Conan Doyle is best known as the creator of Sherlock Holmes, the detective hero of half a dozen books which brought their author fame and fortune. In the early period of his life Sir Arthur practised the profession of medicine with some success in the town of Southsea, but when he came to London and set up as a medical specialist, he met with little success. Finding that time hung heavily, as he waited for the patients who did not come to his consulting room, he began to write. In a very few years his success as a writer was such that he almost entirely ceased from practising as a doctor. Nevertheless, he afterwards served with distinction as a senior physician in the South African War.

Conan Doyle's works include historical novels and works of adventure which in themselves would make him a favourite with a very wide public. But undoubtedly his fame rests on the creation of that best and most widely known character in contemporary fiction — Sherlock Holmes. No detective stories are more widely read than Holmes' 'Adventures', and few are better. A year or two ago an enterprising London publisher put them on the market in two compact 'Omnibus' volumes of well over 1,000 pages each at the moderate price of seven shillings and sixpence a volume.

CONDITIONS IN UNITED STATES COTTON MARKETS

A. Norden & Co's Report of July 23rd, 1930

At the time of writing, dry weather and high temperatures continue to prevail over a large part of the central and western belts with the condition of late planted cotton in that area is deteriorating. A general realization of this fact together with somewhat more cheerful advices from Worth Street promoted considerable short covering during the early part of the week under review, and all indications pointed to the development of the first crop scare of the year. Just as outside buying began to broaden, however, predictions of showers in the West checked the demand and induced sufficient selling in a technically weakened market to cause a sharp recession. The predictions have been only partly fulfilled and the showers which occurred were quite inadequate to relieve the droughty condition of the soil, but bullish sentiment has not revived and, in the absence of substantial support, the market is a small affair with a sagging tendency.

In explanation of this tendency it may be said that the new crop is making very good progress throughout the eastern belt and that, so far, early planted cotton in the dry areas of the West has suffered very little. The end of the season is close at hand and the weight of the new crop will soon begin to make itself felt. The cotton textile industry both here and abroad shows no improvement and, although mill stocks of raw material are relatively light, few spinners seem disposed to take advantage of current low prices to cover their forward requirements. How new crop offerings will be absorbed remains to be seen but present indications are that the futures exchanges will again be called upon to bear a heavy load of hedge selling, and considerable doubt exists as to the level at which adequate buying power may be expected to develop.

Sentiment in southern spot markets appears to be rather more cheerful on account of recent announcements by members of the Federal Farm Board which leave no doubt that the Board has been thoroughly disillusioned concerning the efficacy of 'stabilization' operations, and expansion of co-operative marketing associations and to endeavouring to prevent the production of burdensome surpluses

by influencing farmers to regulate their acreage. The impression prevails that cotton merchants will be permitted to carry on their business in future without the risk of loss arising from further Government interference with the law of supply and demand.

The probability that almost 6,000,000 bales of American cotton will be carried forward into next season tends to minimize the importance which can logically be attached to reports of unfavourable new crop developments, and although crop scares must be expected for some time to come, the extreme unlikelihood of a scarcity of supplies during the next twelve months suggests the advisability of caution in following advances.

MONEY

Official Exchange Quotations, Camara Syndical and Vales.					
Aug. 6	5.3/16	5.9/64	—	98688	48567
7	5.25/128	5.19/128	—	98694	48567
8	5.21/128	5.25/128	—	98648	48567
9	5.25/128	5.19/128	—	98672	48567
11	5.1/4	5.13/64	—	98673	48567
12	5.25/128	5.19/128	—	98684	48567
Average	5.27/128	5.11/64	—	98683	48567
Equivalent	5.210.937	5.164.062	—	—	—

THE DAILY MOVEMENT OF EXCHANGE

Week ending, 13th August.

Thursday, 7th August — The Bank of Brazil posted 5.5/64d and foreign banks quoted the same rate with money at 5.7/64d. The market was steady closing firmer with the bank rate at 5.3/32d. The New York-London rate came at \$4.87 7/32 and Paris-London at fcs. 123.83 to the £.

Friday, 8th August. — The Bank of Brazil and foreign banks quoted 5 3/32d. with money at 5.1/8d. The market was quiet and closed with sellers at 5.7/64d. The New York-London rate came at \$4.87 and Paris-London at fcs. 123.77 to the £.

Saturday, 9th August. — The Bank of Brazil posted 5.7/64d and foreign banks quoted 5.7/64d, with money at 5.9/64d. The market was steady throughout the day. The New York-London rate came at \$4.87 1/16 and Paris-London at fcs. 123.80 to the £.

Monday, 11th August. — The Bank of Brazil posted 5.7/64d and foreign banks quoted the same rate with money at 5.5/32d. The market was steady but closed slightly easier with buyers at 5.9/64d. The New York-London rate came at \$4.87 1/8 and Paris-London at fcs. 123.80 to the £.

Tuesday, 12th August. — The Bank of Brazil posted 5.7/64d and foreign banks quoted 5.3/32d, with money at 5.9/64d. The market opened weak and closed with banks at 5.1/16d. The New York-London rate came at \$4.87 3/16 and Paris-London at fcs. 123.84 to the £.

Wednesday, 13th August. — The Bank of Brazil posted 5.1/16d and foreign banks quoted the same rate with money at 5.7/64d. The market continued weak, closing at 5.3/64d. The New York-London rate came at \$4.87 1/16 and Paris-London at fcs. 123.81 to the £.

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GOLD AT THE CAIXA DE ESTABILISAÇÃO
(*Estabilisation Bureau*)

Discrimination of gold:	Value of gold in respective currencies	Equivalent in mil reis paper
Deposits and Note Circulation on Saturday, 9th Aug., 1930		
Specie:—		
£ Sterling	£2,998,221	121,968,026\$480
Dollar U. S.	\$1,895,420	15,843,816\$050
Franc, French	Fcs. 172,530	278,273\$770
Marks, German	Rm. 1,254,070	2,497,154\$370
Pesetas	Pts. 726,015	1,170,989\$590
Brazilian Milreis	Rs. 14,120\$	64,486\$970
Other specie	—	329,134\$450
Total		142,151,881\$680
Bullion (bars)	Weight	
Fine gold	15,857.035grs.092	87,983,516\$940
Total Deposits		230,135,398\$620
Note Circulation:—		
Caixa Notes		230,134,670\$000
Divisional Coin		728\$620
Total, 9th August, 1930		230,135,398\$620
Ditto, 2nd Aug., 1930		241,819,978\$870
Ditto, 26th July, 1930		260,598,442\$110
Ditto, 19th July, 1930		267,246,615\$110
Ditto, 26th July, 1930		260,598,442\$110
Ditto, 5th July, 1930		292,163,779\$160
Ditto, 28th June, 1930		340,607,251\$860
Ditto, 21st June, 1930		342,676,372\$430
Ditto, 14th June, 1930		344,279,180\$390
Ditto, 7th June, 1930		345,040,866\$340
Ditto, 31st May, 1930		345,072,550\$520
Ditto, 24th May, 1930		345,288,354\$990
Ditto, 17th May, 1930		345,135,326\$780
Ditto, 2nd May, 1930		345,295,149\$130
Ditto, 26th April, 1930		343,978,451\$030
Ditto, 19th April, 1930		344,113,454\$160
Ditto, 12th April, 1930		442,489,715\$160
Ditto, 5th April, 1930		651,455,511\$030
Ditto, 29th March, 1930		651,085,506\$940
Ditto, 22nd March, 1930		651,159,825\$820
Ditto, 15th March, 1930		651,185,305\$640
Ditto, 8th March, 1930		651,462,985\$930
Ditto, 28th February, 1930		651,599,710\$000
Ditto, 22nd February, 1930		695,349,870\$120
Ditto, 15th Feb., 1930		697,071,226\$000
Ditto, 8th Feb., 1930		750,634,830\$000
Ditto, 1st Feb., 1930		752,448,905\$590
Ditto, 25th Jan., 1930		796,326,390\$000
Ditto, 18th Jan., 1930		801,567,969\$940
Ditto, 11th Jan., 1930		844,079,741\$000
Ditto, 4th Jan., 1930		846,785,922\$600
Ditto, 28th Dec., 1929		850,690,190\$160
Ditto, 14th Dec., 1929		* 858,106,386\$900
Ditto, 10th Aug., 1929		854,120,426\$980

* Maximum attained.

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Your aim in placing announcements in a paper is primarily because you know that what you offer meets the eye of persons most likely to be interested. Once readers are interested it rests with the advertiser to push the enquiry into good business. "Wileman's Brazilian Review" numbers amongst its readers every coffee, banking, export and import house of any standing in three continents. It is rare for an advertisement to be withdrawn. The inference is obvious.

CUSTOMS REVENUE, RIO DE JANEIRO DISTRICT

	Collected in gold Contos	Premium on gold Contos	Collected in paper Contos	TOTAL in gold Contos
Jan. 1930 (agio 356.7%)	6.185	22,062	9,007	37,254
Feb. 1930 (agio 356.7%)	4,562	16,273	6,169	27,004
Mar. 1930 (agio 356.7%)	4,421	15,770	5,345	25,536
April 1930 (agio 356.7%)	4,728	16,865	6,510	28,103
May 1930 (agio 356.7%)	4,726	16,857	6,926	28,509
June 1930 (agio 356.7%)	4,256	15,181	5,861	25,298
July 1930 (agio 356.7%)	3,966	14,147	5,430	23,543
7 months 1930	32,844	117,155	45,248	195,247
Ditto, 1929	46,716	166,036	60,909	274,258
Ditto, 1928	42,302	150,907	54,437	247,646
Ditto, 1927	38,462	139,326	44,573	222,361
Ditto, 1926	39,849	107,047	42,347	189,243
Ditto, 1925	38,258	155,219	36,358	220,835
Ditto, 1924	27,599	82,752	20,559	139,910
Ditto, 1923	24,233	77,006	26,774	128,013
Ditto, 1922	19,069	41,374	21,252	81,695
Ditto, 1921	20,293	41,089	20,782	82,164
Ditto, 1920	28,403	5,102	29,312	62,907
Ditto, 1919	23,051	832	22,614	46,494
Ditto, 1918	17,777	1,833	20,542	40,152
Ditto, 1917	14,323	1,686	15,500	31,509

The premium at which gold was appraised in July, June, May, April, March, February and January, 1930, averaged 356.7 per cent. as against 356.7 per cent. in June, 1929.

Compared with June, 1930, collections in the Customs during July, 1930, show decrease of 290 contos or 6.8 per cent. in gold, of 1,034 contos or 6.8 per cent. in premium on gold, decrease of 431 contos or 7.4 per cent. in collections in paper, or a net decrease of 1,755 contos or 6.9 per cent. in collections in terms of paper, i.e., collections in gold plus premium on gold, plus paper.

Compared with July, 1929, customs revenue shows decrease of 1,843 contos or 31.7 per cent. in collections in gold of 6,574 contos or 31.7 per cent. in premium on gold of 3,372 contos or 38.3 per cent. in collections in paper and finally decrease of 11,789 contos or 33.6 per cent. in collections in terms of paper.

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Avenida Rio Branco, 63-67 — Rio de Janeiro

THE RIO MONEY MARKET

Exchange rates at sight, Rio on: —	12 Aug. 30	5 Aug. 30	12 Aug. 29
London pence . . .	5 ¹ / ₂₄ - 5 ¹ / ₂₄ d	5 ¹ / ₃₂ - 5 ¹ / ₁₆ d	5 ³ / ₄₄ - 5 ¹¹ / ₁₁₂
Paris	\$384 - \$387	\$384 - \$388	\$331 - \$333
Italy	\$512 - \$518	\$513 - \$517	\$442 - \$446
Belgium (gold) . .	1\$365 - 1\$378	1\$370 - 1\$378	1\$175 - 1\$179
Portugal	\$440 - \$445	\$442 - \$446	\$380 - \$390
New York	9\$760 - 9\$790	9\$700 - 9\$750	8\$410 - 8\$456
Canada	9\$770 - 9\$790	9\$710 - 9\$760	8\$440 - 8\$460
B. Aires gold . . .	—	—	1\$175 - 1\$179
B. Aires (paper) . .	3\$620 - 3\$632	3\$530 - 3\$539	3\$560 - 3\$568
Sweden	2\$630 - 2\$633	2\$645 - 2\$651	2\$270 - 2\$278
Norway	2\$620 - 2\$625	2\$640 - 2\$650	2\$258 - 2\$267
Japan	4\$830 - 4\$850	4\$820 - 4\$840	3\$940 - 3\$980
Spain	1\$100 - 1\$143	1\$110 - 1\$118	1\$240 - 1\$248
Roumania	\$061 - \$065	— - \$061	— \$059
Hamburg (Reich- mark)	2\$330 - 2\$338	2\$330 - 2\$336	2\$012 - 2\$019
Montevideo	8\$200 - 8\$225	8\$100 - 8\$120	8\$450 - 8\$470
Holland	3\$935 - 3\$943	3\$940 - 3\$951	3\$350 - 3\$397
Value of £ sterling at sight rate. . .	47\$407 - 47\$701	47\$407 - 47\$701	
Value of 1 sove- reign, buyers . .	45\$500	45\$500	
Discount London.	2 5/16%	2.9/32%	5 15/32%
Do New York . . .	1 7/8%	1.7/8%	5 1/4%
Do Bank of Eng- land	3%	3.0%	5 1/2%
Do Bk. Germany (gold)	4%	4%	7 1/2%
Do Bk. France . .	2 1/2%	2 1/2%	3 1/2%

WILEMAN'S BRAZILIAN REVIEW.

We beg to remind our readers that our offices have been moved to rue da Quitanda, 161, 1º andar, to which

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all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa do Correio (P. O. Box) N.º 809, Rio.

THE STOCK MARKET

S. PAULO STOCK EXCHANGE

São Paulo, 12th August, 1930

THE STOCK MARKET	11 Aug. 30	4 Aug. 30	11 Aug. 29
Rio			
Uniformisadas (5%)	737\$000	726\$000	736\$000
Railway Bonds	980\$000	970\$000	970\$000
Municipal 1906, buyers	149\$000	—	148\$000
Ditto, 1920, buyers	—	—	142\$000
Bank of Brazil	450\$000	445\$000	446\$000
London			
Brazil Funding, 1898, 5%	84-15-0	84-10-0	—
Ditto, 1914, new	73-0-0	71-10-0	—
Conversion, 1910, 4%	47-0-0	46-15-0	—
Ditto, 1908, 5%	97-0-0	96-10-0	—
Federal District, 5%	71-0-0	71-0-0	—
Anglo-South American Bk. Ltd. Ord.	6-5-0	6-2-6	—
Brazil Railway	26-0-0	26-0-0	—
Brazil Traction	35-37-0	38-37-0	—
Great Western of Brasil Ry Co. Ltd. Ord.	2-5-0	2-5-0	—
Lampart & Holt Ltd. 6% Crm. Pref.	0-2-0	0-2-0	—
S. Paulo Coffee Estates Co. Ltd. 7%	3-10-0	3-10-0	—
Cables Wireless Teleph. Co. Ltd.	10-15-0	10-15-0	—
Western Telegraph. Co. Ltd. 4% Deb. Stock Red.	76-0-0	76-0-0	—
Brazilian Warrant Agency & Finance. Co., Ltd. Ord.	0-2-6	0-2-9	—
Rio de Janeiro City Imp. Co. Ltd. Ord.	2-2-6	2-2-6	—
Mappin Webb	0-10-3	0-10-0	—
S. Paulo Railway	166-0-0	166-0-0	—
Leopoldina Railway	38-0-0	39-0-0	—
Dumont Coffee, 6%, pref.	1-0-0	1-10-0	—
St. John del Rey Mining Ord.	0-16-0	0-16-6	—
Rio Flour Mills.	2-3-9	2-5-0	—
Bank of London and South America	8-15-0	8-15-0	—
Royal Mail	21-0-0	22-0-0	—
British War, Loan, 5% 1929/47 Consols, 2½%	103-15-0	103-12-6	—
Paris	55-17-0	55-15-0	—
Cie. Nav. Sud-Atlantique 5% remb. 500 fco.	475	475	—
Cie. Gen. Aeropostale 7% d. n. r.	503	503	—
Chargeurs Réunis ord.	624	660	—
Credit Foncier & Agricole de l'Etat de Minas Geraes	—	—	—
Credit Foncier du Brasil & Amerique du Sud 500 fco.	1.193	1.195	—
Credit Mobilier Français	786	792	—
Etab. Mestre & Blatgé ord. 100 fco.	290	290	—
Port de Rio Grande do Sul 5% remb. a 500 fr.	418	430	—
Michelin & Cie. 1/6 part.	1.975	2.200	—
Soc. André Citroen „B” 500fr. Soc. des Filiales Etrangères Fichet A. 500 fr.	690	692	—
Soc. des Brésiliennes 100 fr.	501	500	—
French rent, 3%	98.60	88.75	—
Ditto, 5%	100.85	100.75	—
Ditto, 4%, 1917	101.85	101.90	—
Note. — Rio quotations Buyers.			

Sellers	Buyers
State of São Paulo Treasury Bonds	745\$000
Ditto, 1921	81\$000
S. Paulo Municipal Bonds 6%	—
Ditto, 1909	—
Ditto, 1910	—
Ditto, 1913	72\$000
Ditto, 1918	80\$000
Ditto, 1925	90\$000
Ditto, 1926	90\$000
Banco Commercio e Industria	380\$000
Banco Commercial do E. S. Paulo	213\$000
Banco de S. Paulo	154\$000
North-Western Bank of S. Paulo	49\$090
Cia. Armazens Geraes de S. Paulo	185\$000
Caixa de Liquidação	178\$000
Mogyana Railway Co.	170\$000
Paulista Railway Co.	239\$000

NEW YORK STOCK EXCHANGE

Brazilian Bonds and stocks and shares of companies in some way or another connected with Brazil were quoted on August 11th and August 4th, 1930 at the New York Stock Exchange as follows:—

Government Bonds:—	Aug. 4	Aug. 11
U. S. Brazil 1941, 8% gold	100.62	100.25
Ditto, 1926-1957 6½%	75.12	75.50
Ditto, 1927-1957 6½%	75.00	75.25
Ditto, 1952, 7% (Central Railway)	89.87	88.87
Ditto, 1952, 7½% (coffee loan)	102.12	102.50
Pernambuco (State) 1947 7%	76.00	76.00
Rio Grande do Sul (State) 1921-46, 8%	95.12	93.00
Rio de Janeiro, City of, 1946, 8%	96.50	96.12
São Paulo, City of, 1952, 8%	100.00	100.00
São Paulo, State of, 1921-1936, 8%	99.00	94.75
Porto Alegre, City of, 1961, 8%	93.50	93.50
Paraná, State of, 1958, 7%	70.00	68.50
Minas Geraes, State of, 1958, 6½%	69.50	71.00
Ditto, 1959, 6½%, Series A	69.00	69.75
Rio de Janeiro, State of, 1959, 6½%	70.00	70.00
Industrial:—		
American and Foreign Power Co.	74.37	64.62
American Locomotive	44.00	41.00
American Telephone & Telegraph	216.00	205.50
Baldwin Locomotive works	28.25	27.75
Canadian Bank of Commerce	239.00	240.00
Electric Bond & Share	83.25	76.12
General Electric (new)	72.75	67.50
General Motors	47.00	44.50
Goodyear Tire & Rubber	62.37	61.00
Guaranty Trust Co. of N. York	613.00	601.00
International Telephone & Telegraph	46.75	43.00
National City Bank of N. York	128.00	123.00
Standard Oil, New Jersey	73.75	69.25
Texas Oil Company	52.50	51.75
United States Steel Corp.	169.25	160.00
Westinghouse Electric & Manf.	149.37	138.50

WILEMAN'S BRAZILIAN REVIEW

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BANK BALANCES

Bank of Brazil and Branches
 Balance sheet for Head Office and Branche, 31st July 1930

Assets.		Liabilities.	
National Treasury-		Capital	100,000,000\$000
Revenue a/c	173,802,481\$820	Reserve Fund	161,896,648\$180
Bills discounted	720,876,056\$067	Paper Money Redemption Fund	396,611,369\$356
Loans in current account	589,681,154\$989	Less amount delivered to C. de Amortisação for incineration.	271,828,590\$000
Bills receivable	62,064,703\$410	Emissions in circulation	592,000,000\$000
Bills receivable— Foreign	122,538,672\$500	Deposits in c. ac. with interest.	412,757,961\$844
Ditto, Domestic	300,140,845\$489	Ditto, limited accounts	136,364,377\$327
Securities in liquidation	6,364,583\$182	Ditto, without, interest	235,839,013\$177
Collateral deposited as security	844,344,369\$185	Ditto, at fixed dates	613,989,421\$785
Securities deposited	616,297,945\$229	Compensation of cheques	86,729,862\$320
Branches and agencies in Brazil	395,665,063\$446	Securities deposited and in guarantee	1,460,642,314\$414
Correspondents abroad.	267,849,950\$280	Branches and agencies in Brazil	377,535,685\$906
Correspondents in Brazil	9,389,058\$251	Correspondents abroad.	220,896,766\$984
Securities owned by bank	53,906,751\$880	Correspondents in Brazil	904,311\$090
Real estate	21,618,013\$644	Deposits against collections	760,602,593\$230
Furniture and fittings	871,712\$600	Bonus and Dividends:—	
Collections in the interior	137,922,875\$241	Balance brought forward	1,598,941\$370
Sundry accounts	73,915,456\$184	Sundry accounts	132,645,603\$026
Gold deposited in Caixa de Amortisação £ 10,000,025-11-0 a 8d.	300,000,766\$510		
Gold Bonds deposited abroad of nominal value of £2,595,030-0-0 last quotation. £ 1,757,863-6-8 at 8d.	52,735,900\$000		
Cash in Currency	468,509,330\$102		
	5,418,585,890\$009		5,418,585,890\$009

Rio de Janeiro, August, 11th 1930 — *Manoel Guilherme da Silveira Filho*, President.—*Ayres Pinto de Miranda Montenegro*, Accountant.

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BANCO DO COMMERCIO E INDUSTRIA DE
SAO PAULO

Capital realiado	60,000:000\$000
Fundo de reserva	60,000:000\$000
Outras reservas	5,041:351\$301

Balance Sheet Head Office and Branches
Balance Sheet 31st July, 1930

Assets.		
Bills discounted		97,864:393\$606
Bills receivable:		
Domestic	25,144:153\$201	
Ditto, foreign	991,796\$269	124,000:453\$067
Loans in current a/c and advances	117,050:677\$069	
Balance compensated	51,327:254\$180	198,386:961\$249
Collateral deposited as security	235,275:778\$876	
Securities deposited	397,251:055\$430	
Directors deposits	200:000\$000	632,726:834\$306
Securities owned by bank	13,124:609\$906	
Real State	19,413:960\$951	32,538:570\$851
Branches		128,191:734\$222
Sundry accounts		3,333:303\$314
Correspondents in Brazil and abroad		16,188,944\$014
Cash: In currency in bank and at Bank of Brazil and other banks		75,441:459\$503
	Rs.	1,180,808:655\$726

Liabilities		
Capital	60,000:000\$000	
Reserve Fund	60,000:000\$000	
Real State depreciation fund	2,492:406\$640	
Profit and loss account	2,548:934\$661	
Deposits at fixed	30,349:233\$320	
Ditto, in c/a with interest	131,556:575\$813	
Ditto, without interest	78,139:231\$295	240,245:008\$424
Collateral: deposited as security	235,275:778\$876	
Securities deposited	397,251:055\$430	
Directors deposits	200:000\$000	632,726:834\$306
Bills for collections	26,135:964\$461	
Branches	134,685:034\$043	
Sundry accounts	4,433:661\$409	
Cheques and orders for payment	2,995:959\$040	
Correspondents in Brazil and abroad	14,396:765\$442	
Unclaimed dividends	148:155\$000	
	Rs.	1,180,808:655\$726

São Paulo, 9th August, 1930 — Antonio de Padua Sales
Director-president; Numa de Oliveira, Ernesto Ramos, Direc-
tores-gerentes; G. M. Pinto, Accountant.

F. D. Wilcox — C. E. Schmidt — W. J. Ganucheau, Jr.

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Deutsche Uebersetische Bank)

Capital and Reserves 44,700,000 Reichsmark.

Balance sheet for Branches at Rio de Janeiro,
São Paulo, Santos, Curitiba, Bahia and Porto Alegre.

Balance Sheet for 31st May, 1929.

Assets.		
Bills discounted		Rs. 49,783:196\$139
Bills receivable: Foreign		28,497:968\$435
Ditto, domestic		99,667:183\$530
Loans in current account		88,830:983\$124
Collateral deposited as security		53,889:718\$134
Securities deposited		167,710:449\$570
Head Office		6,461:512\$031
Branches and Agencies abroad		1,150:071\$138
Ditto, in Brazil		15,534:367\$316
Correspondents abroad		22,292:056\$514
Ditto, in Brazil		2,798:506\$501
Securities owned by bank		1,279:504\$000
Mortgages		8,137:949\$070
Bank Buildings		6,000:000\$000
Cash: In currency	13,351:789\$110	
In other specie	128:594\$453	
At banks	19,402:330\$559	32,882:714\$122
Sundry accounts		16,165:437\$300
	Total Rs.	601,081:617\$524

Liabilities.		
Capital		14,000:000\$000
Deposits in current account with interest		55,347:516\$155
Ditto, without interest		3,818:382\$787
Ditto, at fixed dates		64,063:966\$892
Ditto, against collections abroad		28,497:968\$435
Ditto, against collections in Brazil		99,667:183\$530
Securities deposited and in guarantee		221,600:167\$704
Head Office		20,202:944\$383
Branches and agencies abroad		1,525:452\$599
Ditto, in Brazil		15,091:110\$539
Correspondents abroad		43,071:215\$652
Ditto, in Brazil		357:771\$690
Mortgages		8,137:949\$070
Bills payable		1,240:011\$439
Sundry accounts		24,459:976\$649
	Total Rs.	601,081:617\$524

S. E. & O. — H. Sthamer; W. Schmitt.

BANK OF LONDON & SOUTH AMERICA LIMITED

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 Subscribed Capital £3,540,000
 Paid-up Capital £3,540,000
 Reserve Fund £3,000,000

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Authorised Capital £ 4,000,000
 Subscribed Capital £ 3,540,000
 Realised Capital £ 3,540,000
 Reserve Fund £ 3,000,000

Balance Sheet of Rio de Janeiro Branch
 July 31st, 1930

Assets:	
Bills Discounted	21,726,091\$440
Bills Receivable:—	
Foreign Bills	Rs. 42,169,911\$960
Home Bills	Rs. 27,041,487\$470
Loans in Current Accounts	Rs. 49,539,901\$760
Collaterals Deposited in Guarantee	Rs. 57,143,133\$820
Securities Deposited	Rs. 491,590,930\$870
Real Estate and Share Account	Rs. 104\$200
Head Office	Rs. 30,400,138\$130
Branches and Agencies—at home	Rs. 2,810,785\$760
Branches and Agencies—abroad	Rs. 3,490,121\$620
Cash:—	
In Currency	Rs. 16,120,493\$970
In other Banks	7,122,221\$780
In other speci.	53,539\$100
Sundry Accounts	Rs. 23,590,272\$350
	Rs. 11,858,118\$180
	Rs. 761,381,107\$560
Liabilities:	
Capital	20,583,333\$330
Current Account with interest	Rs. 38,049,940\$530
Current Account without interest	Rs. 14,413,255\$950
Deposits at fixed dates	Rs. 24,096,399\$220
Deposits account of collections in Brazil	42,169,911\$960
Ditto, abroad	27,041,487\$470
Securities Deposited and in Guarantee	Rs. 548,740,066\$690
Head Office	Rs. 25,627,873\$910
Branches and Agencies—at home	Rs. 4,658,104\$420
Branches and Agencies—abroad	Rs. 6,070,493\$390
Bills Payable	Rs. 206,795\$290
Sundry Accounts	Rs. 8,403,473\$400
	Rs. 761,381,107\$560

Rio de Janeiro, 7th August, 1930. — Fortescue Whittle, Manager-Subst. — Wilfrid N. Mallett, Acting Account.

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 Werra 3 Sept.
 Sierra Ventana . . 16 Sept.
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SÃO PAULO RAILWAY COMPANY

Time-table, until further notice
 Trains leaving SANTOS for SAO PAULO | Trains leaving SAO PAULO for SANTOS

Santos depart	S. Paulo arrive	Remarks	S. Paulo depart	Santos arrive	Remarks
6.24	8.49	Daily. Buffet Car.	6.01	8.26	Daily. Buffet Car. 2nd. class Excursion tickets not available on Sundays & Holidays.
8.19	10.20	Working days only. Pullman Car & numbered seats.	7.56	9.47	Working days only. 1st. class coaches only. Pullman Car & numbered seats.
10.05	12.30	Daily. Restaurant Car.	8.06	10.25	Daily.
12.46	15.12	Daily with Pullman Car on working days only.	10.07	12.33	Daily. Restaurant Car.
14.03	16.28	Daily. Buffet Car.	12.15	14.40	Daily. Buffet Car. Pullman Car on working days only.
16.33	18.24	Working days only. 1st class coaches only. Pullman Car & numbered seats.	14.31	16.56	Daily. Pullman Car on Sundays & Holidays.
16.45	19.10	Daily. Buffet Car & numbered seats.	16.17	18.09	Working days only. 1st. class coaches only. Pullman Car & numbered seats.
18.52	21.15	Daily. Restaurant Car. 2nd class Excursion tickets not available on Sundays & Holidays.	17.04	19.29	Daily. Buffet Car.
			18.50	21.09	Daily. Restaurant Car. 2nd class Excursion tickets not available on Sundays & Holidays.
Extra on Sundays and Holidays only			Extra on Sundays & Holidays only		
8.19	10.27	Pullman Car & numbered seats.	5.46	7.50	2nd. class coaches only.
16.15	18.23	Pullman Car & numbered seats.	7.11	9.74	Only from April to August. Numbered seats.
18.20	20.31	Pullman Car & numbered seats.	7.53	9.57	Not from April to August. Pullman Car & numbered seats.
20.03	22.13	Pullman Car & numbered seats.	7.56	9.57	Only from April to August. 1st. class coaches only. Pullman car & numbered seats.
			20.05	22.17	Pullman Car.

Transit Passengers calling at Santos usually have ample time to ascend the slopes of the forest-clad mountain range known as the «Serra do Mar»; special trains will, at an hour's notice, be placed at their disposal at a cost of 200 milreis for 40 passengers, plus Government impost of 1\$800 per passenger travelling. Above that number 7\$700 each person.

The return trip lasts 3 hours in all, giving time for lunch at the top of the Serra («Alto da Serra»).

Passengers arriving early at Santos can also usually visit the city of São Paulo; leaving Santos by the 8.19 train, they reach São Paulo at 10.20. After a motor drive through this large city with over 1,000,000 inhabitants, the 12.15 train will land them in Santos at 14.40 in good time to catch the steamer sailing at 15.30 or later.

The São Paulo Railway, whose first section began in 1860 has been assiduously consolidated and improved since then, and has long enjoyed a deserved reputation as second to none in the world in point of solidity and security.

The Inclined Planes on the Serra represent a triumph of engineering science and perseverance. The geological characteristics of the ground are such as to render construction and maintenance of railway lines over it a work demanding the utmost patience, skill and care.

São Paulo sometimes called the «Chicago of South America» and whose prosperity bids fair at no distant date to rival that of its above named American contemporary — is a bright breezy city, situated on a tableland 2,700 feet above sea-level, and distant 79 kilometres, or, 1h. 5'ms. by São Paulo Railway from Santos. It possesses wide streets, important public buildings, theatres, excellent shops, etc., and electric tramway and lighting services, and is notable for the unusual architecture and floral beauty of some of its residential suburbs. The sanitation is perfect and the climate bland.

The Port of Santos possesses wharves alongside which all ocean going steamers are berthed. Its quays and spacious warehouses are perfectly equipped for the rapid despatch of all descriptions of cargo.

Business in São Paulo State is, naturally, for the most part of an agricultural and pastoral character. The Government is always ready to encourage enterprise. The Secretary of Agriculture replies promptly to all inquiries through the special «Information and Publication Section» of this Department.

30/3/30

ERIC. A. JOHNSTON, Superintendent

RAILWAY NEWS.

THE LEOPOLDINA RAILWAY COMPANY

Year	Week ended	Currency	Exchange	Sterling	Total from 1st January
1930	9th August	1,702,000\$	5. 5/64	£ 36,012	£1,089,818
1929	10th August	2,576,000\$	5.119/128	£ 63,645	£1,334,325
Increase					
Decrease		874,000\$.109/128	£ 27,633	£ 274,507

SAO PAULO RAILWAY COMPANY

Estimated weekly traffic receipts.

Year	Week Ended	RECEIPTS FOR WEEK			TOTAL TO DATE
		Currency	Exchange	Sterling	
1930	August 5rd	2,280,377\$500	5.5/64	47,826-19-11	1,248,353-0-11
1929	August 4th	1,839,474\$70	5.119/128	46,090-6-10	1,540,253-2-4
Increase		394,902\$800		1,736-13-1	
Decrease			109/128		291,900-1-5

COFFEE

Rio de Janeiro, 13th August 1930

Closing Quotations:

SPOT:	Rio		Santos		New York	
	7s	4s	7s	4s	7s	4s
Aug. 6th. 1930	125256	21\$000	7.1/2c	12.0c	10.1/4c	
Aug. 13th. 1930	11\$256	21\$100	7.1/2c	11.3/4c	10.0c	
Rise or Fall.				-0.1/4c	-0.1/4c	
Diff %				2.0	2.4	

OPTIONS:

	Rio			Santos		
	Aug.	Sept.	Oct.	Aug.	Sept.	Oct.
Aug. 6th. 1930	11\$200	11\$100	10\$850	19\$000	18\$975	19\$000
Aug. 13th 1930	11\$300	11\$100	10\$900	18\$975	18\$975	19\$ 00
Rise or fall.	+\$100		+\$50	-\$025		
Diff %	0.8		0.5	0.1		

	New York		Santos	
	Sept.	Dec.	Sept.	Dec.
Aug. 6th. 1930	6.40c	5.80c	5.57c	10.91c
Aug. 13th. 1930	6.36c	5.83c	5.67c	10.88c
Rise or fall	-0.04c	+0.03c	+0.05c	-0.05c
Diff %	0.6	0.5	0.9	0.3

NOTE: Quotations: Rio and Santos per 10 kilos; New York per lb.

**RETAINED STOCKS IN SAO PAULO
EARMARKED FOR SANTOS**

The Institute of Coffee of São Paulo advises us that stocks in the São Paulo and Minas «Reguladores» (Regulating Warehouses) and railway stations and wagons on 31st July last amounted to 20,519,770 bags, discriminated as follows:—

	Bags
São Paulo Warehouses	16,367,613
Minas Warehouses, at Stations and wagons	4,152,157
Total, 31st July, 1930	20,519,770
Ditto, 30th June, 1930	21,209,730
Ditto, 31st May, 1930	21,833,448
Ditto, 30th April, 1930	22,366,525
Ditto, 31st March, 1930	20,502,844
Ditto, 28th February, 1930	19,675,972
Ditto, 31st January, 1930	19,377,346
Ditto, 31st December, 1929	18,357,334

Total receipts and despatches at railway stations consigned to Santos during the month of July last amounted to 372,000 bags, 50,476 bags of which will be substituted for undesirable sorts to be destroyed.

RETAINED STOCKS OF COFFEE IN ESPIRITO SANTO

Retained stocks in the State of Espirito Santo on 2 inst. amounted to 41,887 bags, of which 39,524 bags at Victoria and 2,863 bags at Muguy.

The Institute of Coffee of Espirito Santo has adopted the system of substitution of undesirable sorts for superior types.

On 30th ult., Messrs. Hard Rand & Co., Victoria, substituted 266 bags of coffee for an equal amount of retained coffee not inferior to 7s.

**COMPANHIA REGISTRADORA E CAIXA DE LI-
QUIDAÇÃO DO RIO DE JANEIRO**

Quotations of Futures
Rio de Janeiro, 4th August, 1930
Highest Lowest

MONTHS	Sellers	Buyers	Sellers	Buyers
August	12\$000	11\$400	11\$525	10\$800
September	12\$000	11\$200	11\$300	10\$950
October	11\$500	11\$100	11\$000	10\$650
November	11\$500	10\$775	10\$875	10\$450
December	11\$000	10\$650	10\$800	10\$400
January	10\$800	10\$375	10\$400	10\$000
Total during the week 1,750 bags.				

COFFEE PRICES CURRENT.

During the week ending August, 7, 1930.

DESCRIPTION	August 1	August 2	August 4	August 5	August 6	August 7	Average
Rio March n. 6	12\$937	12\$597	12\$597	12\$597	12\$597	12\$597	12\$597
" " 7	12\$597	12\$256	12\$256	12\$256	12\$256	12\$256	12\$256
" " 8	11\$916	11\$575	11\$575	11\$575	11\$575	11\$575	11\$575
" " 9							
Rio futures Aug	11\$300	11\$125	11\$250	11\$300	11\$200	11\$775	11\$275
Sept. . .	11\$175	10\$900	10\$953	11\$150	11\$100	11\$150	11\$138
October	10\$800	10\$775	10\$725	10\$975	10\$850	10\$975	10\$884
Novemb	10\$600	10\$650	10\$700	10\$775	10\$600	10\$725	10\$683
Decem.	10\$425	10\$500	10\$650	10\$500	10\$500	10\$475	10\$521
January	10\$150	10\$150	10\$300	10\$350	10\$200	10\$225	10\$225
Sales . .	nil	1,000	200	nil	1,250	nil	833
Good Average	18\$00	18\$000	18\$00	18\$000	18\$000	18\$000	18\$000
No. 4	17\$000	17\$000	17\$000	17\$000	17\$000	17\$000	17\$000
> futures, Aug	19\$075	19\$000	19\$000	19\$000	19\$000	19\$000	19\$012
Septem.	19\$000	19\$000	19\$000	19\$000	19\$000	19\$000	19\$000
October	19\$000	19\$000	19\$000	19\$000	19\$000	19\$000	19\$000
Sales . .	nil	nil	250	nil	nil	nil	250
New York Rio spot No. 6 . .	8	Holiday	8	8	8	8	8
New York Rio spot No. 7 . .	7 1/2	do.	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
N.Y. Santos N. 4	12 3/4	do.	12 1/2	12	12	12	12 1/4
" " No. 7	11	do.	10 3/4	10 1/4	10 1/4	11 1/4	10 1/2
.. futures Sept.	6.40	do.	6.45	6.37	6.40	6.48	6.42
Dec. . .	5.95	do.	5.83	5.78	5.80	5.92	5.84
March . .	5.68	do.	5.63	5.56	5.57	5.70	5.62
May . . .	5.63	do.	5.56	5.50	5.52	5.63	5.57
Sales . .	15,000	do.	10,000	20,000	30,000	10,000	17,000
HAVRE Sept. . .	218 1/2	215 3/4	212	218 3/4	216	217	216 1/4
Dec. . .	203 1/2	201 1/2	201 1/4	207 1/4	204 1/2	204	203 1/2
March. . .	197 1/4	197	197 1/2	203 3/4	201	200	199 1/2
May. . .	195	196 1/4	197	202 1/2	193 1/4	198 1/4	198
Sales . .	15,000	5,000	8,000	8,000	9,000	5,000	8,433
HAMBURG Sep.	36 1/2	35 1/2	36 1/4	35 1/2	35 1/2	35 1/4	35 3/4
Dec. . .	32 3/4	32 1/4	32	32 1/2	32	32	32 1/4
March . .	31 1/2	31 1/4	31 1/4	31 1/2	31	31	31 1/4
May. . .	31	31	30 1/2	30 3/4	30 1/2	30 1/2	30 3/4
Sales . .	3,000	2,000	2,000	2,000	4,000	2,000	2,500

The Leopoldina Railway Company Limited

Central Office - Barão de Mauá Station

Avenida Francisco Bicalho
Rio de Janeiro

TELEPHONE 8-2200

DAILY EXPRESSES

Trains to Interior

FROM	DEPART.	DESTINATION
BARÃO DE MAUÁ	5.40	Campos, Miracema, Itapemirim, Porciuncula.
NICTHEROY	6.15	
BARÃO DE MAUÁ	5.40	Friburgo, Cantagallo, Macuco, Portella.
NICTHEROY	6.15	
NICTHEROY	16.25	Friburgo a Rio Bonito daily (On Mondays, Wednesdays, Thursdays and Sundays to Maché).
BARÃO DE MAUÁ	6.00	E. Rios, Ubá, Ponte Nova,
BARÃO DE MAUÁ	6.00	Porto Novo, Recreio, Cataguazes, Carangola.

Night Expresses

BARÃO DE MAUÁ	20.45	Campos, Itapemirim, Victoria - Mondays, Wednesdays and Fridays.
NICTHEROY	21.45	
BARÃO DE MAUÁ	20.10	E. Rios, Ubá, Ponte Nova, Raul Soares - Mondays and Thursdays.
BARÃO DE MAUÁ	20.10	Porto Novo, Cataguazes, Carangola, Manhuassú, Mondays and Thursdays.

IMPORTANT NOTICE

"Wileman's Brazilian Review" circulates in 31 countries, in the two hemispheres and in 123 different cities, and towns, of which 31 in Brazil, 17 in the United States, 14 in the United Kingdom, 7 in Sweden, 6 in Finland, 4 in Germany, 4 in Italy, 4 in Norway, 4 in Japan, 3 in France, 3 in Holland, 3 in Switzerland, 3 in 2 in Denmark and Venezuela and 1 each in Uruguay, South Africa, 2 in Argentina, 2 in Belgium, 2 in Egypt, Chile, Peru, Salvador, Austria, Czechoslovakia, Latvia, Roumania, Australia, Java, India and Dutch East Indies.

COFFEE CLEARED FROM THE PORTS OF RIO AND SANTOS.
In bags of 60 kilos

	Total Crop		Crop to 7th August 1930				Week ended 7th August	%	
	1926-29	1929-30	1929-30	1930-31	Inc or Dec.	%			
United States	6,293,380	6,422,075	555,815	586,477	+	30,662	9.4	159,315	55.6
France	1,252,153	1,385,093	165,641	88,548	-	77,093	46.5	2,626	7
Germany	754,504	633,346	54,250	38,162	-	16,088	7.21	21,296	7.5
French Possessions	130,942	115,745	10,269	8,862	-	1,407	13.7	-	-
Italy	560,800	575,292	36,521	37,701	+	1,180	32.3	17,370	0.1
Fiume	250	-	-	-	-	-	-	-	-
United Kingdom	9,354	6,813	1,288	545	-	743	57.7	368	0.1
British Possessions (ex-discriminate.)	7,792	12,655	977	489	-	488	50.0	251	0.1
Canada	28,807	43,040	2,669	3,591	+	922	34.5	2091	0.7
Cuba	-	3,600	400	-	-	400	100.0	-	-
Tangiers	376	1,275	-	-	-	-	-	-	-
South Africa	169,854	205,934	14,119	16,935	+	2,825	20.0	-	-
Egypt	59,599	88,249	2,273	375	-	1,898	83.5	-	-
Belgium	244,824	307,864	22,640	19,187	-	3,453	15.2	-	-
Holland	739,655	751,263	82,914	78,042	-	4,872	5.9	38,234	13.3
Denmark	143,099	212,014	19,529	19,523	-	6	0.3	11,010	3.8
Norway	28,271	39,723	2,350	5,658	+	3,308	14.1	1,852	0.8
Sweden	378,073	399,364	33,275	26,909	-	6,366	19.1	16,110	5.3
Spain and Colonies	50,759	139,731	6,193	9,983	+	3,790	61.2	1,175	0.4
Portugal and Islands	37,550	27,926	2,475	1,937	-	538	21.7	-	-
Plate and Pacific	306,028	475,648	45,968	46,983	+	1,015	2.2	7,645	2.7
Japan and East	3,101	3,598	133	344	+	211	159.0	-	-
Finland	91,138	79,263	5,699	8,688	+	2,989	52.4	2,723	0.9
Syria	63	2,450	-	375	+	375	100.0	125	0.0
Switzerland	-	-	-	-	-	-	-	-	-
Greece and Crete	17,875	23,793	2,191	2,681	+	490	22.4	1,395	0.5
Smyrna	2,784	5,595	126	1,723	+	1,597	1268.0	939	0.3
Roumania	6,758	7,477	470	50	-	420	89.4	-	-
Bulgaria	988	4,016	31	563	+	532	1717.0	-	-
Palestine	481	686	-	-	-	-	-	-	-
Dantzig, Port of	5,881	8,637	440	1,502	+	1,062	241.4	-	-
Turkey	40,760	42,156	5,082	5,489	+	407	8.0	2,926	1.0
Tripoli	1,135	1,467	-	63	+	63	100.0	-	-
Total Overseas	11,457,414	12,025,720	1,053,729	1,031,385	-	22,344	2.1	288,451	100.0
Coastwise	147,359	147,893	15,747	11,429	-	4,318	27.4	2,205	-
Grand Total	11,604,773	12,173,613	1,069,476	1,042,814	-	26,662	2.5	290,656	-

CLEARANCES OVERSEAS FROM THE PORTS OF RIO AND SANTOS DURING THE WEEK ENDING 7th August, 1930 AND 1929-1930 CROP TO DATE

By Flag:	Crop to 7th Aug.		7th August		7th August
	Bags	%	Bags	%	
British to U. S.	368,940	91.1	-	-	105,403
To Europe	2,105	0.5	-	-	618
Sundry	33,970	8.4	-	-	4,755
Total			405,015	39.2	110,778
Other Flags-U.S.A.			62,290	6.4	25,292
Brazilian			126,485	12.5	21,890
Italian			52,084	5.1	23,645
Scandinavian			79,160	7.7	39,416
Dutch			75,636	7.3	33,498
French			74,764	7.2	3,822
German			76,600	7.4	29,285
Japanese			45,475	4.4	-
Belgian			17,489	1.7	-
Spanish			4,725	0.5	825
Finnish			4,225	0.4	-
Argentine			-	-	-
Chilian			-	-	-
Portuguese			1,937	0.2	-
Total			1,031,385	100.0	288,451

STOCKS AT RIO, SANTOS AND BAHIA, on 7th August, 1930, (excluding interior stocks) amounted to 1,527,672 bags, discriminated as follows:—

	Bags
Rio de Janeiro	294,152
Santos	1,208,001
Bahia	25,519
Total stocks, three ports, Aug. 7th, 1930	1,527,672
Ditto July 31st, 1930	1,426,068
Ditto, Aug. 8th, 1929	1,303,070

DESPATCHES OF COFFEE AT SANTOS

Despatches of coffee at Santos during the first eleven days of the current month, amounted 281,687 bags from 1st January to 2nd August to 5,715,308 bags, discriminated by origin as follows, in bags:—

Origin:—	1930		1 Jan. to 11 Aug.
	Aug. 1 to 11		
São Paulo	274,142		5,530,918
Minas Geraes	6,795		161,025
Goyaz	250		11,572
Paraná	500		9,668
Santa Catharina	-		125
Total	281,687		5,713,308

NEW YORK AND HAVRE VISIBLE SUPPLY AND STOCKS

Visible Supply in the United States: The United States, Stock and Visible Supply on 13th Aug., 1930, were as follows, in bags of 60 kilos:—

Stocks 509,000 bags, deliveries 120,000 bags; Visible Supply 850,000 bags, including afloat as against stocks 518,000 bags, deliveries 129,000 bags, visible supply 833,000 bags, including afloat on 6th Aug., 1930 and 342,000 bags, 109,000 bags and 739,000 bags respectively on 14th Aug., 1929.

**

Havre Stock on 9th Aug., 1930, are as follows, in bags of 60 kilos:—

Brazil sorts 214,000 bags, other sorts 262,000 bags, total 476,000 bags, respectively on Aug. 2nd, 1930, and 221,000 bags, 216,000 bags and 437,000 bags on 10th Aug., 1929.

WORLD'S VISIBLE SUPPLY OF COFFEE

According to the New York Coffee Exchange, the visible supply of the world on 31st July last, amounted to 5,378,000 bags, as against 5,567,000 bags on 30th June last and 5,448,000 bags on 31st July last year.

COST AND FREIGHT QUOTATIONS

The quotations are as follows:— American, Brazilian and Cost and Freight Prices.

1930	Exchange		Rio 7s	Near	Victoria	Victoria	Rio 7s.	Rio 7s.	Santos	Santos	Rise
	Pence	Dollars	Spot	Month	7 1/2s.	7 1/2s. f. o. b.	Reis	Cents	4. Reis	4. Cents	Freight
			N. York	N. York	Reis per	Cents	Per	Per lb.	Per	Per lb.	Cents
			cents	Options	Arroba	Per lb	Arroba	f. o. b.	10 kilos	f. o. b	Per bag
Jan. 3rd	5 15/32	9\$000	9 1/4	7.75	14\$250	6.80	22\$000	7.80	22\$000	13.60	60.00
Jan. 17th	5 9/16	8\$850	10 1/2	8.17	18\$000	7.85	24\$200	8.30	23\$000	13.60	60.00
Jan. 24th	5 41/64	8\$760	10 1/2	8.60	18\$000	8.35	24\$500	9.00	23\$000	13.85	60.00
Jan. 31st	5 11/16	8\$700	10 1/2	8.38	18\$000	8.10	23\$800	8.60	22\$300	13.95	60.00
Feb. 7th	5 21/30	8\$730	10 1/2	8.41	17\$250	8.20	24\$600	8.85	20\$600	12.85	60.00
Feb. 14th	5 19/32	8\$920	10 1/2	8.40	16\$800	7.70	24\$000	8.60	20\$800	12.90	60.00
Feb. 21st	5 5/8	8\$800	10 1/4	8.62	17\$250	7.85	23\$000	8.60	20\$500	12.90	60.00
Feb. 28th	5 5/8	8\$780	10 1/4	8.82	18\$000	7.90	23\$500	8.60	20\$800	12.80	60.00
March 7th	5 49/64	8\$580	10 1/4	8.69	18\$250	8.00	23\$500	8.80	21\$000	13.10	60.00
March 14th	5 51/64	8\$530	10 1/4	8.95	18\$250	8.05	22\$500	8.70	21\$800	12.90	60.00
March 21st	5 51/64	8\$530	10	90.5	16\$500	8.05	22\$000	8.50	21\$000	12.85	60.00
March 28th	5 7/8	8\$400	10	8.54	16\$950	7.90	22\$000	8.40	21\$000	13.10	60.00
April 4th	5 7/8	8\$400	10	8.65	17\$250	8.00	22\$200	8.50	20\$800	13.10	60.00
April 11th	5 7/8	8\$400	9 3/4	8.71	17\$250	8.00	22\$500	8.50	21\$500	13.20	60.00
April 22nd	5 7/8	8\$400	9 1/2	8.72	17\$200	8.00	22\$000	8.30	21\$000	13.15	60.00
April 25th	5 15/16	8\$320	9 1/2	8.60	17\$000	8.15	21\$500	8.30	20\$300	13.30	60.00
May 2nd	5 119/128	8\$320	9 1/4	8.50	16\$500	7.95	21\$700	8.30	20\$200	13.35	60.00
May 9th	5 117/128	8\$345	9 1/4	8.65	15\$750	8.00	21\$500	8.30	20\$600	13.00	60.00
May 16th	5 59/64	8\$330	9 1/4	8.55	15\$750	7.80	21\$500	8.60	19\$500	12.85	60.00
May 23rd	5 29/32	8\$370	9 0/0	8.37	15\$750	7.50	20\$500	7.90	18\$200	12.10	60.00
May 30th	5 113/128	8\$400	9	8.00	14\$250	7.30	21\$000	8.00	18\$200	12.20	60.00
June 6th	5 27/32	8\$460	9	7.99	14\$250	7.10	20\$800	7.70	17\$400	12.00	60.00
June 13th	5 9/16	8\$870	9	7.68	14\$100	6.90	20\$600	7.50	19\$200	12.35	60.00
June 20th	5 5/8	8\$800	9	7.50	14\$250	6.80	20\$600	7.40	19\$000	12.35	60.00
June 27th	5 21/32	8\$750	9	7.20	13\$800	6.40	20\$000	7.00	18\$400	11.60	60.00
July 4th	5 13/30	9\$100	8	6.65	12\$300	5.40	nominal	6.00	18\$000	11.25	60.00
July 11th	5 7/16	9\$100	7 1/2	6.60	12\$000	5.80	19\$000	6.20	18\$000	11.20	60.00
July 18th	5 7/16	9\$080	7 1/2	6.75	12\$000	5.90	19\$700	6.60	18\$000	11.20	60.00
July 25th	5 25/64	9\$150	7 3/4	7.02	13\$500	6.4	20\$000	6.70	18\$000	11.20	60.00
Aug. 1st	5 7/64	9\$630	7 1/2	6.46	12\$000	5.70	18\$500	6.05	18\$200	10.60	60.00
Aug. 8th	5 1/8	9\$600	7 1/2	6.54	12\$450	5.60	18\$000	5.95	18\$300	10.60	60.00

(NOTE. Quotations for the whole of the year 1927 have been published in supplement form. Any reader desiring to obtain a copy of this supplement need only apply to the Editor).

EXPORTS OF COFFEE FROM THE PORT OF RIO DE JANEIRO

During the 1929/1930 (July to June)

BY SHIPPERS

— In bags of 60 kilos —

Shippers:—	Bags
Ornstein & Co	463,325
Theodor Wille & Co	387,742
Cia. Nacional de Comercio de Caf	214,148
Mc Kinlay & Co	197,513
Vivacqua, Irmãos & Co	189,224
Hard, Rand & Co	188,158
Rebello Alves & Co	126,949

E. G. Fontes & Co	126,150
Pinto, Lopes & Co	102,154
Oswaldo Tardim & Co	85,210
American Coffee Corp.	77,730
Ed. Johnston & Co	72,008
Castro Silva & Co	68,469
Alfred Sinner & Co	46,813
Pineiro, Ladeira & Co	42,475
Tude Irmão & Co	39,953
Magalhães & Co	34,831
Lage Irmãos	31,263
Eliakim & Co	29,612
Returdo & Co	28,764

Leon Israel Co S/A	27.832
A. Sion & Co	25.991
S. Pereira & Co	25.880
Fraga, Irmão & Co	25.448
Pinto & Co	25.207
S/A Luiz Correa	18.307
Tardim & Erthal	16.131
Cia. Commissaria Mineira	10.550
Serafim Fernandes	10.279
Botelho Martins & Co	9.863
Arbuckle & Co	9.824
Battermann & Co	8.960
Norton Megaw & Co	6.268
Mário Telles	6.140
Vidal & Co	4.105
Capella & CCo	4.089
Armazens G Belgas	3.500
Bente Ferraz & Co	3.484
Levy Salem & Co	3.208
Fabio Netto	2.244
Oswaldo Ferreira & Co	1.370
Vicri S/A	1.300
José Castro de Araujo	1.000
Junqueira, Meirelles & Co	547
J. C. Veras	395
Negrão & Co	373
E. M. Silva	250
Jasmim & Jasmim	100
Hermanos Barcellos & Co	60
Felipe José de Salles	50
Pedro Bonacorse	50
A. P. A. Oliveira	35
Carneiro & Neves	20
Barbosa Albuquerque & Co	20
Victor Remer	20
Portella Hugo & Co	20
Adolpho H. Vieira	19
Brasil Inten. Colis Exp.	16
Manoel A. Abrud	14
Cie. des Magazins Généraux et E. Livres d'Anvers	11
Cia. Commercial Maritima	10
Soc. Com. M. Socometa	10
Coelho Duarte & Co	9
Euso Peri	6
Alfredo A. Mesquirella	5
Teixeira Borges & Co	4
Richard Lubenseheim	3
D. J. Vieira	3
Ciacano & Mandarino	3
França & Co	2
Emil Senfer	2
Ed. Figueira & Co	2
Hans Diederikman	2
Francisco Viceconti	2
Assis Nader	1
Vieira da Cunha	1
Cia. Expresso Federal	1
L'omingos José de Araujo	1
Francisco Daens	1
Correio da Manhã	1
Alberto H. Welger	1
Manoel Lages	1
Total	2.805.542

WILEMAN'S BRAZILIAN REVIEW

We beg to remind our readers that our offices have been moved to rue São Pedro, 61, 1.º andar, sala 3, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa do Correio (P. O. Box) N.º 809, Rio.

MOVEMENT OF COFFEE AT THE PORT OF BAHIA
(By courtesy of Messrs. Correa Ribeiro & Co.)
During the month of May, 1930

Shippers:—	Bags
Tude, Irmão & Co.	4,224
F. Stevenson & Co., Ltd.	3,375
J. Studer & Co.	2,100
Correa Ribeiro & Co.	1,210
Scaldaferrri, Irmãos	1,175
Steinbach & von Uslar	1,147
Grillo, Lamberti & Co.	250
W. Behrmann	125
Sundries	1

Total 13,607

Destination:—	Bags
Havre	7,436
Alger	1,500
Marseille	1,102
Bilbáo	635
Leghorn	625
Santander	450
La Coruna	283
Genoa	251
Bordeaux	250
Barcelona	250
S. Sebastian	175
Avilles	125
Oijon	125
Vigo	100
Cadiz	100
Seville	75
Malaga	75
Valencia	50

Total 13,607

Entries for the Month of May are as follows:—
11,275 bags in 1930, 8,938 bags in 1929, 23,921 bags in 1928, 4,246 bags in 1927 and 25,858 bags in 1926.

Deliveries during May are as follows, in bags, including local consumption: 14,822 bags in 1930, 14,145 bags in 1929, 61,381 bags in 1928, 3,673 bags in 1927 and 23,225 bags in 1926.

The stock of coffee in the port of Bahia on 31st May 1930, amounted to 9,287 bags, as against 21,330 bags on the same date in 1929, 14,180 bags in 1928, 25,288 bags in 1927 and 29,067 bags in 1926.

The Movement for the Month of May 1930, was as follows:—

Stock on 30th April 1930	12,984
Entries during May	11,257
Available	24,259
Deliveries in May	14,822

Stock on 31st May 1930 *9,437

*Subject to alteration.

The stock announced amounts to 9,287 bags, whereas, statistical stock works out at 9,437 bags.

MR. LOUIS DELAMARE'S COFFEE REPORT
(July 18, 1930)

General Overview.

Since our last report, that is since the beginning of the present month, prices have first been very weak, declining to almost Frs. 20—improving again later on, on account of better news from Brazil.

Offers of C. & F. Santos have been of no account;

we wonder if this port is not trying to «corner» the world's consumption: right now, and think that it would be a blind-folded policy.

On the other hand, there has been a rather good current of Parana business at very attractive prices.

Transactions in Rio and Victoria have been less active, these two ports may be still anxious to sell, but the buyers do not have any idea about the end of the decline and become more and more cautious.

In mild coffee, business is getting quiet and it is easy to feel that crops are now almost exhausted.

Considering our port only, the figures are not so bad, and as soon as Santos will agree to make some offers, we think that there will be an opportunity for rather active business, buyers being short for deliveries running as far as the the end of the year.

Statistical Positions.

Visible supply on June 30th, 1930	5,571,000
Invisible supplies:—	
In reguladores of Santos and Minas	21,250,000
In plantations (old crop)	750,000
In reguladores of Rio and sundries	2,250,000
	24,250,000
Visible and invisible supplies on June 30th, 1930	29,821,000
<i>Crops 1930/31:—</i>	
Santos	8,000,000
Rio (Minas included)	3,500,000
Victoria and Bahia	1,750,000
Parana and sundries	250,000
Total Brazilian crops 1930/31	13,500,000
Mild coffees	8,000,000
	21,500,000
	51,321,000
World consumption 1930/31	24,500,000
Visible and invisible supplies on June 30th, 1931	26,821,000
viz:— <i>diminution</i> 3,000,000 bags.	

We take the liberty to comment these figures, considering the past as well as the future.

Consumption.

Our estimation of the consumption has been based on the regular increase of same for last few years.

In fact, according to our own figuring, if we totalize all the different markets, the consumption during the last four years has reached to following figures.

	Bags
1926/27	21,350,000
1927/28	23,650,000
1928/29	22,360,000
1929/30	23,770,000

It has proved impossible for us to get the importation figures of some South American or African ports, and we think reasonable to add to the foregoing quantities about 100,000 or 150,000 bags to get the exact total of the world consumption.

Consequently, during the crop-year 1929/30, while the prices for the first three months have been very high, the world consumption almost reached 24 millions bags.

Taking into consideration for the coming season more interesting prices, we think wise to foresee consumption up to 24 1/2 million bags...

«... but what is the importance of half-a-million of bags if we consider the burden of an extra-stock of 30 millions?» will say cool-tempered people.

Production.

We believe that our figures re-Brazil production are rather conservative (13 1/2 millions bags). As far as mild

coffees are concerned, we reduced of 500,000 bags the last year figures.

In fact, some countries as Salvador, Colombia, Venezuela and Guatemala, are standing without too great trouble the present coffee crisis, and seem even to foresee more important productions than last year's, but some other producing countries will prefer to give up, either little, or all at a time, an unefficient growing.

The following extract from a letter received from the Dutch East Indies give an interesting statement concerning the position of several countries:

«Actual prices are low and leave but 9 cts. to the grower, that is the lowest limit of producing prices that may allow a profit to the farmers.

«In India, they do not grow coffee as they do in Brazil in large farms, but every inhabitant has got a few trees around his house, as an extra-cultivation. If coffee is not of any profit to him, he will neglect it.

It is a sure thing that, perhaps not for this year but for the coming years, the production is bound to lessen.»

We compare this opinion with a most interesting conversation we had few days ago with a very wise man, who has been living in the colonies for 25 years, Monseigneur Lagae, Bishop of Belgian Congo, where the coffee culture, though recent, has become in few years very important. As we pointed out to him the low level the actual quotations for Robusta have reached now, the Honourable Bishop, shook his head discouragingly and replied:

«I have done my best for many years and in fact I succeed in making the native realize all the advantages of working hard on his own land; but most of our plantations are hundreds of miles away from any railway line or practicable river and such prices do not even pay for transport,



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which means nothing else but desertion of the land and therefore ruin... Coffee is not worth planting at such low rate and we shall have to renounce.»

Of course the above interview is of little importance on the commercial line but we have mentioned it intentionally because the particular situation referred to seems to be the same everywhere.

Everybody realizes now that the famous «nature scheme» will save the situation, with more certainty and perhaps sooner than any new Valorization Plan of the Institute.

Crisis will be over when production and consumption are of equal importance... not before: but the old errors of the past (30 Millions of bags) must be paid for first... and this is quite another story.

Conclusion.

As to «general position», it is difficult enough to give sure pronostics. Still, it would be unfair to give too pessimistic a final opinion.

Why, indeed, should we believe that a consortium of Bankers would have granted full help to a Government in order to resume a similar operation to the latter one, whose disastrous consequences are still in everybody's mind?

We hear every day that the financial situation of Brazil is far from being absolutely good, but personally, we cannot foresee the failure of such a young country, full of natural resources. It is not too late for them to recover, they have plenty of means to watch production closely, to liquidation is not a matter of a few months: we should say years...

We must however consider the near future and certainly, the situation may not be a pleasant one in October next: but as said before «God is Brazilian» and perhaps some «providential frost» may save His beloved country for a time.

Within the next three months, fluctuations on both sides will undoubtedly occur: but before the end of October, it is impossible to say whether wise steps shall not be taken or whether Brazil shall not risk a renewal of the operation whose disastrous results have already been proved.

SWEDISH COFFEE STATISTICS

Statistics of M. A. Seymer & Co., Stockholm)

— Bags of 60 kilos —

Stocks:—	1930	1929	1928	1927
Jan. 1st	147.399	154.358	118.295	150.088
Feb. 1st	138.462	132.510	112.548	141.771
March 1st	120.795	125.824	128.433	138.828
April 1st	124.495	135.536	141.166	133.013
May 1st	135.538	161.764	148.778	138.025
June 1st	159.412	186.705	172.393	142.465
July 1st	159.619	198.445	189.488	142.396
Arrivals:—				
January	51.918	28.585	50.048	42.009
February	42.388	40.111	73.368	49.608
March	64.122	57.260	75.041	49.948
April	72.724	86.685	68.413	61.751
May	94.669	46.032	89.972	71.144
June	56.010	58.634	75.991	54.987
	381.831	317.307	432.833	329.447
Deliveries:—				
January	60.855	50.433	55.795	50.326
February	60.055	46.797	57.483	52.551
March	60.422	47.548	62.308	55.763
April	61.681	60.457	60.841	56.730
May	70.795	21.091	66.317	66.704
June	55.803	46.894	58.896	53.056
	369.601	273.220	361.640	337.139

IMPORTANT NOTICE

"Wileman's Brazilian Review" circulates in 31 countries, in the two hemispheres and in 123 different cities, and towns, of which 31 in Brazil, 17 in the United States, 14 in the United Kingdom, 7 in Sweden, 6 in Finland, 4 in Germany, 4 in Italy, 4 in Norway, 4 in Japan, 3 in France, 3 in Holland, 3 in Switzerland, 3 in Denmark and Venezuela and 1 each in Uruguay, South Africa, 2 in Argentina, 2 in Belgium, 2 in Egypt, Chile, Peru, Salvador, Austria, Czechoslovakia, Latvia, Roumania, Australia, Java, India and Dutch East Indies.

VISIBLE SUPPLY OF THE WORLD

(During & Zoon)

In 1,000 bags of 60 kilos each.

	July 31st		June 30th		July 31st		Incr. or decr.	
	1930	1929	1930	1929	July 1930 on:—	June 30	July 29	
Stock 12 Europe ports	2,071	2,199	2,095	2,888	—	24	—	128
Afloat Brazil—Europe	428	579	460	—	—	32	—	151
Do East—Europe	69	110	67	—	+	2	—	41
Visible Supply Europe	2,568	2,888	2,622	—	—	54	—	320
Stock U. S.	862	760	868	—	—	6	+	102
Afloat Brazil—U. S.	342	429	320	—	+	22	—	87
Do East—U. S.	8	16	4	—	+	4	—	8
Visible Supply U. S.	1,212	1,205	1,192	—	+	20	+	7
Stocks Brazil:—								
Rio de Janeiro	291	247	303	—	—	14	+	44
Santos	1,127	1,030	1,272	—	—	145	+	97
Victoria	104	44	103	+	+	1	+	60
Bahia	21	6	5	+	+	16	+	15
Paranaguá	71	2	90	—	—	19	+	69
Recife	6	25	6	—	—	—	—	19
Total Stock Brazil	1,620	1,354	1,779	—	—	159	+	266
Visible Supply of the World	5,400	5,447	5,593	—	—	193	—	47

COFFEE STATISTICS

ENTRIES.

Week ending August 7 - 1930. In bags of 60 kilos

R o:	FOR THE WEEK ENDED			FOR THE CROP TO	
	Aug. 7 1930	July 31 1930	Aug. 8 1929	Aug. 7 1930	Aug. 8 1929
By Central and Leopoldina Ry	54,426	46,419	50,721	241,732	295,504
Inland	-	-	-	-	-
Total	54,426	46,419	50,721	241,732	295,504
Transferred from Rio to Nictheroy	-	-	-	-	-
Net entries at Rio	-	-	-	-	-
Nictheroy from Rio to Nictheroy	-	-	-	-	-
Total Rio including Nictheroy	4,426	44,419	50,721	241,732	295,504
Total Santos	262,686	238,261	124,614	1,289,459	754,146
Total Rio & Santos	324,112	282,680	174,735	1,531,191	1,049,650

The total entries by different S. Paulo Railways for the crop to August 7-1930 were from

	Past Jundiahy Per	Sorocabana and others	Total at S. Paulo	Total at Santos	Remunioz S. Paulo
1930/1931	614,788	679,319	1,294,107	1,289,459	-
1929/1930	449,905	355,263	804,068	754,146	-

SALES OF COFFEE (DECLARED)

Week ending August 7-1930. In bags of 60 kilos

	Aug. 7-930	July 31-930	Aug. 8-929
Rio	25,046	18,914	23,890
Santos	185,000	147,000	202,000
Total	210,046	195,914	225,890

COFFEE SAILED.

Week ending August 7-1930. In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP DATE
Rio	19,565	42,705	1,927	5,540	-	-	69,767	257,472
Santos	141,195	77,341	248	2,105	-	-	220,889	785,877
930/931	160,760	120,946	2,205	7,645	-	-	250,656	1,043,349
929/930	137,110	44,458	3,195	8,621	-	-	198,425	1,069,476

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

Week ending August 7 1930. In bags of 60 kilos

PORTS	Aug. 7 1930		July 31 1930		Crop to August 7/1930	
	Bags	£	Bags	£	Bags	£
Rio	47,810	41,413	41,413	126,881	89,353	493,449
Santos	220,541	211,646	211,646	663,024	659,203	2,419,844
Total 1930, 931	268,451	259,059	259,059	791,905	7,856	2,913,293
.. 1929/1930	190,328	267,371	267,371	989,540	1,399,860	1,083,719

COFFEE LOADED (EMBARQUES)

Week ending August 7 - 1930. In bags of 60 kilos

	DURING WEEK ENDED			FOR THE CROP TO	
	Aug. 7 1930	July 31 1930	Aug. 8 1929	Aug. 7 1930	Aug. 8 1929
Rio	47,584	61,417	37,281	262,660	281,384
Santos	176,026	171,873	163,535	852,725	960,428
Total Rio & Santos	223,610	233,390	200,816	1,095,565	1,221,708

OUR OWN STOCK

In bags of 60 kilos.

RIO STOCK on July 31, 1930	290,810
Entries during week ended August 7, 1930	54,426
Loaded (Embarques) for week ended August 7, 1930	47,584
Local consumption	3,500
STOCK AT RIO on August 7, 1930	294,152
SANTOS STOCK on July 31, 1930	1,114,341
Entries for week ended August 7, 1930	269,686
Loaded (Embarques) during same week August 7, 1930	176,026
STOCK AT SANTOS on Aug. 7, 1930	1,208,001
BAHIA STOCK on July 31, 1930	20,917
Entries during week ended August 7, 1930	9,371
Clearances during same week August 7, 1930	4,769
STOCK AT BAHIA on Aug. 7, 1930	25,519
Stock at Rio, Santos and Bahia Aug. 7, 1930	1,527,672
Stock at Rio, Santos and Bahia July 31st, 1930	1,426,068
Stock at Rio, Santos and Bahia Aug. 8th, 1929	1,303,070

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MANIFESTS OF COFFEE

SANTOS

During the week ending July 24 - 1930

15 "Cap Polonio" - Hamburg	Theodor Wille & Co	2,657
	Naumann, Gepp & Co	1,385
	Almeida Prado & Co	625
	Teixeira, Martins & Co	500
	Cia. Prado Chaves	500
	Fred. H. Cox & Co	375
	Lima, Nogueira & Co	375
	Leon Israel Co S/A	313
	Hard, Rand & Co	250
	S. Export. Café Brasil	250
	Sampaio Bueno & Co	209
	Cia. Paulista Exportação	125

	A. S. Michelet & Co	125	18	„Josephine Charlotte“:—		
	Amaral, Lima, Ltd.	1		Antwerp	Theodor Wille & Co	2.000
Bremen	Theodor Wille & Co	125			Cia. Leme Ferreira	1.875
Oslo	Theodor Wille & Co	63			Zerrenner, Bulow & Co	1.110
		7.878			J. Aron & Co	1.000
15	„Salvation Lass“:—				Naumann, Gepp & Co	697
	New Orleans				E. Johnston & Co	693
	Hard, Rand & Co	3.547			S. Export. Café Brasil	444
	Lima, Nogueira & Co	1.800			S. Nacional Export.	378
	C. Commercial de Santos	1.500			Almeida Prado & Co	325
	S. Nacional Export.	1.250			C. Paulista de Exportação	250
	American Coffee Corp.	1.000			Hard, Rand & Co	250
	Cia. Leme Ferreira	625			Leon Israel Co S/A	250
	Theodor Wille & Co	500			Wright & Co	125
	Junqueira, Meirelles & Co	375				9.307
	Leon Israel Co S/A	250		19	„Cometa“:—	
	C. Paulista de Export.	250			Copenhagen	
	J. Aron & Co	250			Almeida Prado & Co	375
	Nossack & Co	250			Manoel Vallejo	125
	Oswaldo Ferreira & Co	250			Nossack & Co	125
	Almeida Prado & Co	250			Bergen	
		12.097			Cia. Prado Chaves	125
					Theodor Will & Co	125
15	„Highland Hope“:—				Cia. Leme Ferreira	50
	Buenos Aires				Almeida Prado & Co	129
	Lima, Nogueira & Co	400			Almeida Prado & Co	125
					Theodor Wille & Co	63
16	„Munargo“:—					1.242
	New York				19	„Alcantara“:—
	American Coffee Corp.	2.500			Buenos Aires	
	Hard, Rand & Co	1.250			S/A Levy	700
	Lima, Nogueira & Co	1.250			Lima, Nogueira & Co	405
	S. Exp. de Café Brasil	661			Vicente C. Mello	400
	J. Aron & Co	625			Vidal & Co	150
	C. Commercial de Santos	500			Cunha Bueno & Co	1
	Wright & Co	500				1.656
	Sampaio Bueno & Co	500			19	„Ashburton“:—
	Theodor Wille & Co	500			Baltimore	
	Almeida Prado & Co	250			American Coffee Corp.	5.000
	Junqueira, Meirelles & Co	250			Leon Israel Co S/A	500
	Teixeira, Martins & Co	250				5.500
	Silva, Ferreira & Co	250			19	„Almanzora“:—
	Oswaldo Ferreira & Co	200			Southampton	
	Nioac & Co	188			Naumann, Gepp & Co	168
	Vidal & Co	126			Teixeira, Martins & Co	6
		9.800			E. Johnston & Co	2
16	„Mar Bianco“:—				A. Ferreira & Co	150
	Genoa					326
	Americo Martins Junior & Co	30			19	„Northern Prince“:—
17	„Hakata Maru“:—				Buenos Aires	
	Durban				Vicente C. Mello	250
	J. Aron & Co	50				
	Lour. Marques	Naumann, Gepp & Co	25		19	„Sud Expreso“:—
	Cape Town	Naumann, Gepp & Co	10		New York	
			85		American Coffee Corp.	5.500
17	„Sarthé“:—				Theodor Wille & Co	3.625
	Havre				Mc Laughlin & Co	1.115
	J. Aron & Co	1.500			Soc. Exp. Café Brasil	678
	Hard, Rand & Co	1.000			Wright & Co	500
	Vicente C. Mello	795			Consumption	3
	Prudente Ferreira & Co	500				11.421
	Cia. Leme Ferreira	375			V19	„Guarujá“:—
	Lineu Paula Machado	3			Marseille	
		4.173			Theodor Wille & Co	3.437
17	„Lourenço Marques“:—				Hard, Rand & Co	1.000
	Leixoes				Leon Israel Co S/A	250
	J. Rodrigues Fontes	2			Nioac & Co	125
18	„Borgland“:—				E. Johnston & Co	125
	Rosario				Leon Israel Co S/A	125
	Cia. Prado Chaves	300			Theodor Wille & Co	125
	Hard, Rand & Co	225			Nossack & Co	50
		525				5.237

19	„Valparaizo“:—			16	„Norge“:—						
	Buenos Aires	Raphael Sampaio & Co.	140		Buenos Aires	Theodor Wille & Co	1,400				
						Pinheiro, Ladeira & Co	1,200				
20	„Cabo Palos“:—					Vivacqua, Irmãos & Co	200				
	Barcelona	Theodor Wille & Co	2,000				2,800				
		Almeida Prado & Co	625	16	„Bayern“:—						
		Naumann, Gepp & Co	250		Ixpila	Theodor Wille & Co	125				
		Prudente Ferreira & Co	125		Wasa	Theodor Wille & Co	125				
		Oswaldo Ferreira & Co	125		Wiborg	Theodor Wille & Co	225				
	Seville	Theodor Wille & Co	125		Helsinki	Theodor Wille & Co	251				
	Cadiz	Naumann, Gepp & Co	125			E. G. Fontes & Co	125				
						Vivacqua, Irmãos & Co	50				
			3,375		Hamburg	E. G. Fontes & Co	500				
			73,444			Mc Kinlay & Co	250				
		Total Overseas					1,651				
		COASTWISE			16	„Cap Polonio“:—					
16	„Araraquara“:—				Hamburg	Theodor Wille & Co	500				
	Pelotas	Vicente C. Mello	75								
17	„Douro“:—			17	„Norther Prince“:—						
	Rio Grande	S A Martinelli	27		Montevideo	Vivacqua, Irmãos & Co	350				
						Theodor Wille & Co	92				
		Total Coastwise	102			Ornstein & Co	50				
						Buenos Aires	Theodor Wille & Co	1,000			
							E. G. Fontes & Co	1,000			
							Vivacqua, Irmãos & Co	550			
							3,042				
				17	„Munargo“:—						
					New York	J. Aron & Co	600				
						Arbuckle & Co	100				
						S. Pereira & Co	65				
							765				
				18	„Luz. Marques“:—						
14	„La Coruna“:—				Leices	Mario Telles	410				
	Hamburg	Pinto, Lopes & Co	740			Mc Kinlay & Co	400				
		Ornstein & Co	250			Theodor Wille & Co	275				
		Theodor Wille & Co	250			S. Pereira & Co	200				
		Pinto & Co	63			Ornstein & Co	50				
	Rauno	Theodor Wille & Co	50			Lisbon	Mario Telles	245			
	Helsinki	Theodor Wille & Co	250				Theodor Wille & Co	330			
	Abo	Theodor Wille & Co	125				Fraga Irmãos & Co	25			
	Kotka	Vivacqua, Irmãos & Co	200				1,935				
		Theodor Wille & Co	125								
	Wiborg	Theodor Wille & Co	150								
	Wasa	Vivacqua, Irmãos & Co	125		19	„Josephine Carlotte“:—					
	Ixpila	Vivacqua, Irmãos & Co	125			Antwerp	Theodor Wille & Co	375			
			2,453				Pinto, Lopes & Co	175			
							Rebello, Alves & Co	125			
							E. G. Fontes & Co	125			
15	„Zeelandia“:—						800				
	Amsterdam	Theodor Wille & Co	751								
		Pinto, Lopes & Co	250								
		E. Johnston & Co	125		19	„Florida“:—					
			1,126			Marseille	Botelho, Martins & Co	63			
							Ornstein & Co	189			
15	„Conte Verde“:—						Alfred Sinner & Co	125			
	Genoa	Pinto, Lopes & Co	251				Pinto, Lopes & Co	125			
		Vivacqua, Irmãos & Co	125				Norton, Megaw & Co	63			
	Barcelona	E. Johnston & Co	125				Ornstein & Co	100			
	Palermo	C. Nacional Comm. Café	125				Mc Kinlay & Co	63			
	Alexandria	Mc Kinlay & Co	125				Phelippeville	Serafim Fernandes	63		
	Stamboul	Castro Silva & Co	625					Ornstein & Co	63		
		Alfred Sinner & Co	375					E. G. Fontes & Co	63		
		Ornstein & Co	125					Theodor Wille & Co	63		
		Theodor Wille & Co	125					Las Palmas	Mc Kinlay & Co	350	
	Mersina	Castro Silva & Co	125						S. Pereira & Co	25	
			2,126						E. G. Fontes & Co	63	
									Constantinople	Castro Silva & Co	125
15	„Poconé“:—								Teneriffe	Mc Kinlay & Co	100
	New Orleans	Vivacqua, Irmãos & Co	3,916								
		Pinheiro, Ladeira & Co	250								
		Botelho, Martins & Co	200								
		E. Johnston & Co	125								
	Houston	Rebello, Alves & Co	180								
			4,671								

RIO DE JANEIRO
During the week ending
July 24 -- 1930

Tanger	Theodor Wille & Co	63	23	„General Osorio” :—		
Pircus	Theodor Wille & Co	250		Buenos Aires	Ornstein & Co	1.200
		1.950	23	„Western World” :—		
21	„Spreewald” :—			New York	American Coffee Corp.	3.200
	Magallanes	Ornstein & Co			Vidal & Co	275
		Mc Kinlay & Co			Franco, Soares & Co	250
		Norton, Megaw & Co			E. G. Fontes & Co	120
		Alfred Sinner & Co				3.845
	Puerto Montt	Mc Kinlay & Co	125	24	„Hakata Maru” :—	
		Ornstein & Co	100		Cape Town	C. Nacional Comm. Café
	Cerral	Mc Kinlay & Co	75			1.775
		Ornstein & Co	50		Hard, Rand & Co	750
	Talcahuano	Theodor Wille & Co	550		Castro Silva & Co	725
		Ornstein & Co	100		Alfred Sinner & Co	725
		Mc Kinlay & Co	50		Mc Kinlay & Co	550
	Valparajizo	Theodor Wille & Co	1.050		Ornstein & Co	500
		Ornstein & Co	295		E. G. Fontes & Co	175
		Mc Kinlay & Co	150		E. Johnston & Co	150
		Serafim Fernandes	120		Finto & Co	100
		Alfred Sinner & Co	100		Theodor Wille & Co	25
		Norton, Megaw & Co	50		Mossel Bay	Mc Kinlay & Co
	Coquimbo	Mc Kinlay & Co	50			425
	Iquique	Serafim Fernandes	50		Hard, Rand & Co	400
			3.410		E. G. Fontes & Co	350
					Theodor Wille & Co	200
					C. Nacional Comm. de Café	125
					Castro Silva & Co	100
21	„Guarujá” :—				Alfred Sinner & Co	75
	Alger	Ornstein & Co	2.815		Ornstein & Co	50
		E. Johnston & Co	1.500		Port Elizabeth	Ornstein & Co
		Theodor Wille & Co	251			850
		Castro Silva & Co	187		C. Nacional Comm. de Café	750
	Oran	Vivacqua, Irmãos & Co	689		Castro Silva & Co	600
		Ornstein & Co	438		E. G. Fontes & Co	450
		Serafim Fernandes	125		Mc Kinlay & Co	425
		C. Nacional Comm. Café	93		Hard, Rand & Co	225
		Theodor Wille & Co	62		East London	E. G. Fontes & Co
	Bone	Vivacqua, Irmãos & Co	63			800
	Tunis	Tude Irmão & Co	63		Mc Kinlay & Co	700
	Marseille	Ornstein & Co	376		C. Nacional Comm. Café	150
	Melilla	Ornstein & Co	250		Ornstein & Co	150
			6.912		Hard, Rand & Co	50
					Castro Silva & Co	25
					Durban	Ornstein & Co
						900
					Mc Kinlay & Co	450
21	„Cometa” :—				E. G. Fontes & Co	425
	Oslo	Mc Kinlay & Co	550		Castro Silva & Co	425
		Theodor Wille & Co	63		C. Nacional Comm. Café	350
	Helsinki	E. G. Fontes & Co	375		E. Johnston & Co	50
		C. Nacional Comm. Café	150		Lour, Marques	Ornstein & Co
		Vivacqua, Irmãos & Co	100			875
	Copenhagen	E. Johnston & Co	375			350
	Wiborg	Pinto, Lopes & Co	325		Mc Kinlay & Co	225
		Vivacqua, Irmãos & Co	100		Castro Silva & Co	100
		S. Pereira & Co	50		C. Nacional Comm. Café	50
	Kotka	Pinto, Lopes & Co	125		Luderitz Bay	Hard, Rand & Co
			2.213			50
					C. Nacional Comm. Café	25
					Mc Kinlay & Co	25
					Walfish Bay	C. Nacional Comm. Café
						50
22	„Rio de Janeiro Maru” :—				Beira	Castro Silva & Co
	Montevideo	C. Nacional Comm. Café	250			100
	Buenos Aires	E. G. Fontes & Co	750			25
		Pinheiro Ladeira & Co	50			16.850
	Rosario	Mc Kinlay & Co	100			
			1.150			
					Total Overseas	63.229
23	„Western Prince” :—					
	New York	Rotundo & Co	2.478			
		Tude, Irmão & Co	675			
		Bento, Ferraz & Co	423			
		Botelho, Martins & Co	250			
			3.826			

WILEMAN'S BRAZILIAN REVIEW

We beg to remind our readers that our offices have been moved to rue São Pedro, 61, 1.º andar, sala 3, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa do Correio (P. O. Box) N.º 809, Rio.

CLEARANCES OF COFFEE FROM THE PORTS OF
RIO DE JANEIRO AND SANTOS
DURING THE MONTH OF MAY, 1930
BY DESTINATION

— In bags of 60 kilos —			
Destination:—	Rio	Santos	Total
Abo	1,100	250	1,350
Ahu'a	—	250	250
Alexandria	375	250	625
Algiers	4,316	125	4,441
Alagoa-Bay	4,095	—	4,095
Amsterdam	563	18,941	19,504
Antofagasta	60	—	60
Antwerp	5,041	31,949	36,990
Assumpção	250	—	250
Baltimore	250	14,300	14,550
Barbados	150	—	150
Barcelona	100	2,183	2,283
Bari	125	—	125
Beira	75	—	75
Bergen	187	275	462
Beyrouth	190	—	190
Bilbao	—	100	100
Bone	63	—	63
Bordeaux	512	1,007	1,519
Boston	—	20,338	20,338
Bougie	63	—	63
Bremen	1,475	4,293	5,768
Buenos Aires	17,195	10,313	27,508
Calamata	63	—	63
Cape Town	5,370	10	5,380
Carlskrona	—	125	125
Casa Blanca	875	—	875
Ceuta	250	—	250
Constantinople	2,189	—	2,189
Constanza	125	—	125
Copenhagen	2,125	13,773	15,898
Coquimbo	50	—	50
Corral	355	—	355
Dart Ig	188	441	629
Dede-Agach	63	—	63
Drontheim	175	—	175
Dunkerque	—	125	125
East-London	1,370	—	1,370
Galveston	—	500	500
Scdingem	—	125	125
Gelle	750	1,375	2,125
Genoa	2,256	11,945	14,201
Gothemburg	400	9,846	10,246
Gravosa	188	—	188
Halmstad	—	125	125
Hamburg	6,254	38,698	44,952
Havre	29,710	34,661	64,371
Helingsfors	475	632	1,107
Helingsoh	4,025	—	4,025
Helsingborg	125	2,732	2,857
Houston	—	7,618	7,618
Helsinki	—	800	800
Huelva	—	50	50
Iquique	100	—	100
Jacksonville	500	14,519	15,019
Jafia	125	—	125
Kelmar	—	125	125
Kemi	300	—	300
Kotka	1,938	—	1,938
Larvik	—	63	63
Las Palmas	425	—	425
La Valette	376	—	376
Leixoes	3,250	20	3,250

Livorno	—	651	651
Lisbon	1,105	5	1,110
London	—	4	4
Lourenço Marques	1,395	—	1,395
Lude.iz Bay	75	—	75
Lulá	250	125	375
Marseilles	14,899	8,322	23,221
Magallanes	785	—	785
Malaga	—	130	130
M Inoe	—	713	713
Melilla	251	—	251
Mersina	126	—	126
Messina	313	—	313
Metkovi	188	—	188
Montevideo	1,839	—	1,839
Montreal	—	1,953	1,953
Mart. Luoto	425	—	425
Mossel Bay	1,305	—	1,305
Nantes	—	250	250
Naples	188	1,380	1,568
Neufurwasser	313	—	313
New Orleans	8,332	116,767	125,099
New York	28,449	235,483	263,932
Norrkoping	—	125	125
Nikiobnz Fol-tar	125	—	125
Nikiobnz Mors	125	—	125
Norfolk	—	600	600
Oran	2,790	—	2,790
Ornskoldsvik	125	—	125
Oslo	1,063	1,493	2,556
Patras	784	—	784
Philipville	166	—	166
Palermo	—	125	125
Pireá	500	—	500

Rio de Janeiro Lighterage Co., Ltd.

Lighterage Contractors, Stevedores, Tug and
Launch Owners, Salvage Operators.

Fleet—Over 165 Lighters: 20,000 tons total
capacity.

RAPID HANDLING OF CARGO GUARAN-
TEED.

Salvage Tug "Emily" equipped with Modern
Salvage Appliances.

RIO DE JANEIRO

75, Rua Visconde de Itaboraí, 75

P. O. BOX 1164.

TELEGRAMS — "LIGHTERAGE RIO
JANEIRO".

Codes—BENTLEY'S, A. B. C. 4th Ed., LIE-
BER'S, A. 1

LONDON — Dashwood House, Old Broad
Street, E. C. 2

ENQUIRIES INVITED.

Prevesa	63	—	63
Port Natal (Durban)	2,900	50	2,950
Philadelphia	—	7,525	7,525
Portland	—	1,750	1,750
Puerto Montt	500	—	500
Rangoon	325	—	325
Reykjavik	470	—	470
Randars	125	—	125
Rhodes	30	—	30
Rotterdam	4,132	23,103	27,235
Rosario	1,825	675	2,500
Salonica	940	—	940
Santander	375	—	375
S. Francisco (California)	4,500	5,082	9,582
Southampton	616	83	699
San Pedro (California)	3,565	10,095	13,660
Smyrna	627	—	627
Skio	75	—	75
Stockholm	500	10,600	11,100
Sundsvall	500	—	500
Seattle	100	2,975	3,075
Seville	—	465	465
Sousse	63	—	63
Talcahuano	1,200	—	1,200
Teneriffe	550	—	550
Toronto	5	—	5
Trieste	9,554	1,569	11,123
Tunis	689	62	751
Uleahorg	300	—	300
Valencia	—	805	805
Vancouver	250	1,950	2,200
Valparaiso	3,002	—	3,002
Varberg	—	250	250
Venice	125	562	687
Viborg	2,189	—	2,189
Wasa	625	—	625
Vigo	50	—	50
Volo	100	—	100
Walfish Bay	100	—	100
Yokohama	—	403	403
Yspila	550	—	550
Total	207,996	679,012	887,008

RUBBER.

HARD FINE PARA' was quoted 9th Aug., 1930, according to a cable from our own correspondent of same date, as follows:—

London 6 3/4d. per lb.; Para 1\$900 per kilo, as against 7d. and 1\$800, respectively on 2nd August, 1930, and 11 1/4d and 3\$000 on 10th Aug., 1930.

NEW YORK RUBBER PRICES, WEEK ENDING

12th August 1930

(BY CABLE)

	6th	7th	8th	9th	11th	12th
Upriver fine washed						
& Dried	17 3/4	17 3/4	17 3/4	17 3/4	17 3/4	17 3/4
Upriver fine	13	13	13	13	13	13
Upriver coarse	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2
Cauchó ball	6 1/2	6 1/2	6 1/4	6 1/4	6 1/4	6 1/4
Para island fine	13 1/8	13 1/8	13 1/8	13 1/8	13 1/8	13 1/8
Para island coarse	4 5/8	4 5/8	4 5/8	4 5/8	4 5/8	4 5/8
Plantation smoked sheets	10 1/4	10 1/4	10	10	10	10
do latex crepe	10 3/8	10 3/8	10 1/8	10 1/8	10 1/4	10 1/4

Stock Orient rubber in U. S. A. on 12th August, 1930 210,207 tons. Market Steady.

PARA' RUBBER MOVEMENT AND PRICES (BY CABLE) — The movement of Rubber at Para' during the week ended Aug. 9th, 1930, was as follows:—

Stock on Aug. 2nd, 1930 3,067,782
 Entries during the week ended Aug. 9th, 1930 157,344

Available 3,225,126

Clearances during the same week:—

To United States 261,620
 To Europe 10,677
 To Sundry 6,740 279,037

Stock on Aug. 9th, 1930 2,946,089

Spot prices were quoted in Aug. 9th, 1930, as follows, per kilo:—

	Aug. 2nd	Aug. 9th
Upriver fine	1\$750	1\$800
Upriver coarse	\$500	\$500
Island fine	1\$300	1\$300
Island coarse	\$500	\$500
Coarse Ball	\$500	\$500

COTTON

The Pernambuco market closed on 6th Aug. 1930, with first sorts quoted at 328 buyers, against 328 buyers on the previous Wednesday and 448 buyers on 31st July last year.

The movement at Pernambuco for the week ended 6th Aug. 1930, was as follows, in bags of 80 kilos:—

Stock July 30th, 1930 4,400
 Entries during the week ended 6th Aug., 1930 2,700

Available 7,100
 Entries during the week 2,900

Stock on 6th Aug. 1930 4,200
 Ditto, on 7th Aug. 1929 7,400

For the crop to date entries amounted to 216,400 bales as against 178,400 bales during the same period last crop.

The Rio market closed on 6th Aug. 1930, with prices quoted as follows, per 10 kilos:—

Seridé 3¢5	35\$000-34\$000	35\$000-34\$500
Sertoos 3¢5	32\$000-28\$000	32\$000-28\$000
Mattas 3¢5	27\$000-24\$000	28\$000-24\$000
Paulista 3¢5	29\$000-25\$000	29\$000-25\$500

The movement at Rio de Janeiro during the week ended 6th Aug. 1930:

Stock July, 30th, 1930 4,008
 Entries during week ended 6th Aug., 1930 2,145

Available 6,153
 Deliveries during the same week 2,681

Stock on 6th Aug. 1930 3,472
 Ditto, on 7th Aug. 1929 5,965

SUGAR

The Pernambuco market closed on 6th Aug., 1930, with quotations as follows, per 10 kilos: usinas 1st sorts, nominal, crystal, 48075, demeraras, nominal, 3rd sorts nominal, somenos, nominal; brutos seccos, nominal, as against usinas first sorts, nominal, crystal, 48575, demeraras nominal, 3rd sorts, nominal, somenos, nominal; and brutos seccos, nominal, on the previous Wednesday.

The movement at Pernambuco for the week ended 6th Aug., 1930, was as follows, in bags of 60 kilos:—

Stock on 30th July, 1930	446,080
Entries during the week ended 6th Aug. 1930	7,400
Available	453,400
Deliveries during the same week	27,500
Stock on 6th Aug. 1930	425,900
Ditto, on 7th Aug. 1929	128,600

For the crop to date entries amounted to 5,117,400 bags as against 4,482,700 bags for the same period last crop.

The Rio Market closed on 30th July, with prices quoted as follows, per 60 kilos: crystal, 278 to 328, Demeraras, 258 to 278, mascavinho, 248 to 288, mascavo 208 to 218.

The movement at Rio for the week ended 6th Aug., 1930, is as follows:—

Stocks on 30th July, 1930	491,129
Entries during the week ended 6th Aug. 1930	24,815
Available	515,944
Deliveries during the week	40,566
Stock on 6th Aug. 1930	475,378
Ditto, on 7th Aug. 1929	207,284

COCOA.

MOVEMENT OF COCOA AT BAHIA

Compiled from statistic of Messrs. Correa Ribeiro & Co.

The Movement of Cocoa at the port of Bahia and Ilheos during the Month of June, 1930, was as follows:—

	Bags
Stock on 31st May 1930	13,836
Entries during June	18,372
Available	32,208
Clearances during May:—	
Port of Bahia	15,212
Port of Ilheos	2,255
Stock 30th June 1930	14,741

Entries and exports (Bahia and Ilheos) in June last compared with same month of the previous four years, are as follows:—

Exports:— June 1930, 17,467 bags; ditto 1929, 20,313 bags; ditto 1928, 8,131 bags; ditto 1927, 66,293 bags; ditto 1926, 38,744 bags.

Entries:— June 1930, 18,372 bags; ditto 1929, 25,959 bags; ditto 1928, 15,318 bags; ditto 1927, 95,002 bags; ditto 1926, 46,875 bags.

Shippers of Cocoa at the ports of Bahia and Ilheos, during June 1930, are as follows, (in bags):—

Shippers:—	Coastwise	Overseas	Total
Correa Ribeiro & Co.	—	7,451	7,451
Wildberger & Co.	1,000	2,350	3,350
Cia. Brasileira Exportadora	—	1,700	1,700
F. Stevenson & Co., Ltd.	—	1,561	1,561
Hugo Kaufmann & Cia.	255	1,300	1,555
Herbert Rodenburg	—	1,250	1,250
W. Behrmann	—	475	475
Grillo, Lamberti & Cia.	—	125	125
Total	1,255	16,212	17,467

Destination of Cocoa from the ports of Bahia and Ilheos during June 1930, is follows (in bags):—

Destination:—	Bags
Amsterdam	3,000
S. Francisco Calif.	2,200
P. Colombia	1,950
New York	1,911
Buenos Aires	1,750
Genoa	1,125
Hamburg	1,100
Oslo	750
Antwerp	650
Havre	625
Trieste	417
Dantzig	334
Montevideo	300
Rotterdam	100
Total overseas	16,212
Coastwise	1,255
Grand total	17,467

QUOTATIONS OF COTTON AND SUGAR IN FOREIGN MARKETS.

During the week ending 7th August, 1930

COTTON SERVICE	1st	2nd	4th	5th	6th	7th
Pernambuco Maceio fair Spot	6.42	Holiday	Holiday	6.64	6.70	6.74
American middling Spot	7.52	do.	do.	7.44	7.29	7.20
American futures October	6.74	do.	do.	6.88	6.83	7.04
" " January	6.81	do.	do.	6.95	6.90	7.11
" " March	6.90	do.	do.	7.03	6.98	7.18
" " May	6.96	do.	do.	7.10	7.05	7.24
New York American Middling Uplands	12.80	12.85	13.10	12.85	12.95	13.15
New York American futures October	12.60	12.64	12.92	12.64	12.77	12.96
New York American Futures January	12.86	13.92	1.76	12.91	13.04	13.23
" " March	13.05	13.11	13.88	13.05	13.20	13.41
" " May	13.20	13.25	13.50	13.24	13.35	13.57
SUGAR SERVICE						
London Futures August	8.3	Holiday	Holiday	8.4 1/2	8/4 1/2	8/3
" September	N.col.	do.	do.	8/4 1/2	8/4 1/2	8/3
" October	N.col.	do.	do.	8/4 1/2	8/4 1/2	8/3
" December	8.4 1/2	do.	do.	8.4 1/2	8/3	8/3
New York futures September	1.17	do.	1.19	1.15	1.15	1.17
" December	1.26	do.	1.28	1.23	1.24	1.26
" March	1.37	do.	1.39	1.33	1.34	1.36
" May	1.44	do.	1.46	1.40	1.42	1.44

IMPORTANT NOTICE

"Wileman's Brazilian Review" circulates in 31 countries, in the two hemispheres and in 123 different cities, and towns, of which 31 in Brazil, 17 in the United States, 14 in the United Kingdom, 7 in Sweden, 6 in Finland, 4 in Germany, 4 in Italy, 4 in Norway, 4 in Japan, 3 in France, 3 in Holland, 3 in Switzerland, 3 in Denmark and Venezuela and 1 each in Uruguay, South Africa, 2 in Argentina, 2 in Belgium, 2 in Egypt, Chile, Peru, Salvador, Austria, Czechoslovakia, Latvia, Roumania, Australia, Java, India and Dutch East Indies.

SHIPPING.

STEAMERS' MOVEMENT

LAMPOR & HOLT LINE

Lampor & Holt — Agents

- «Vandyck» leaves Rio 17-8-30 for Trinidad, Barbados and New York
 «Bruyere» due Rio 14-8-30 for Santos and R. Grande
 «Bernini» due Rio 10-9-30 for Santos and R. Grande
 «Biela» leaves Rio 13-8-30 for Bahia and N. York
 «Dryden» due Rio 19-8-30 for Santos and R. Grande
 «Raeburn» due Rio 20-9-30 for Santos and R. Grande

NIPPON YUSEN KAISHA

- «Wakasa Maru» leaves Rio 18-8-30 for Cape ports and Far East
 «Kamakura Maru» due Rio 23-8-30 for Montevideo and B. Aires

FURNESS PRINCE LINE

Houlder Brothers & Co., Ltd — Agents

- «M-S. Southern Prince» due Rio from N. York 28 Aug., sails for Santos, Montevideo and B. Aires
 «M-S. Eastern Prince» leaves Rio 3 Sept. for Trinidad and New York
 «M-S. Western Prince» due Rio from N. York 11 Sept., sails for Santos, Montevideo and B. Aires
 «M-S. Southern Prince» leaves Rio 17 Sept. for Trinidad and N. York
 «M-S. Northern Prince» due Rio from N. York 25 Sept., sails for Santos, Montevideo and B. Aires
 «M-S. Western Prince» leaves Rio 1 Oct. for Bahia, Trinidad and N. York

PRINCE LINE

Houlder Brothers & Co., Ltd — Agents

- «M-S. Castilian Prince» loads for Trinidad, N. York and Boston, 24 Aug.
 «S-S. Sardinian Prince» loads for Trinidad, N. York and Boston, 21 Sept.
 «M-S. Brazilian Prince» loads for Trinidad, N. York and Boston, 19 Oct.
 «M-S. Brazilian Prince» en route for N. York

CHARGEURS REUNIS ET SUD ATLANTIQUE

Sailings for the Plate:—

- «Formose» 25 Aug.
 «Aurigny» 1 Set.
 «Lutetia» 2 Set.
 «Krakus» 10 Set.
 «Kerguelen» 15 Set.
 «Ceylan» 23 Set.

Sailings for Europe:—

- «Massilia» 17 Aug.
 «Jamaïque» 23 Aug.
 «Eubée» 29 Aug.
 «Lutetia» 13 Set.
 «Formose» 16 Set.
 «Aurigny» 24 Set.

MUNSON STEAMSHIP LINES

(Federal Express Co. — Gen. Agents)

- «American Legion» sailed B. Aires August 1, Santos 5, Rio 6, due Bermuda 16, N. York Aug. 18
 «Western World» arrived N. York August 4, sailed Aug. 8, due Rio Aug. 21, Santos 22, Montevideo 24, B. Aires August 25
 «Southern Cross» arrived B. Aires Aug. 11, sails Aug. 15, due Santos Aug. 18, sails Aug. 19, arr. & sail Rio Aug. 20, due Bermuda Aug. 30, N. York Sept. 1
 («S Pan America» is overhauling in New York)

CARGO STEAMERS:—

- «Muntropic» sails Santos Aug. 16 for Victoria, thence N. Orleans direct
 «Munaires» sails Santos Aug. 30 for Victoria, thence N. Orleans direct

MC CORMICK STEAMSHIP CO (P. A. B. LINE)

(Federal Express Co. — Gen. Agents)

- «West Nilus» sailed Montevideo July 31, in Paranaguá sails Aug. 13, Santos 16, Rio 17, Bahia 21, for Colombia, Trinidad and U. S. Pacific ports
 «West Cactus» sails from B. Aires Aug. 28, due Santos Sept. 2, sails Sept. 10, due Rio Sept. 11, Bahia 15, thence Colombia, Trinidad and U. S. Pacific ports

THE NORWEGIAN SOUTH AMERICA LINE

Fredrik Engelhart — Agent

- «Borgland» due to load Rio 30-31 Aug. for Denmark, Iceland, Finland, Norway and Baltic ports
 «Pará» due to load Rio middle Sept. for Denmark, Iceland, Finland, Norway and Baltic ports
 «Salta» due to leave Rio end Aug. for Santos and Buenos Aires
 «Borgaa» due to leave Rio early Sept. for Santos and B. Aires
 «Cruz» sailing Kristiansund N. ca. 20 Aug. for Rio, Santos and B. Aires
 «Cometa» loading East Norway end Aug., West Norway 1 half Sept. for Rio, Santos, and B. Aires
 «Bra-Kar» loading East Norway 1 half Sept., West Norway 2 half Sept. for Rio, Santos and B. Aires

NORDDEUTSCHER LLOYD BREMEN

Herm. Stoltz & Co., Agents

- «Sierra Cordoba» in Bremen, leaves Bremen 22 Sept. for South America and arrives 10 October in Rio
 «Sierra Morena» left Rio 29 July homewards for Europe and arrives 16 Aug. in Bremen
 «Sierra Ventana» left Bremen 11 Aug. for S. America and arr. 29 Aug. in Rio
 «Madrid» left Rio 13 Aug. homewards for North Brazil and Europe, arrives 3 Sept. in Bremen
 «Werra» left Rio 12 Aug. for La Plata ports and arrives 18 Aug. in B. Aires
 «Weser» in Bremen, leaves Bremen 18 Aug. for S. America and arr. 9 Sept. in Rio
 «Gotha» left Santos 24 July homewards for N. Brazil and Europe, arr. 16 Aug. in Bremen
 «Nienburg» expected in Rio 15 Aug. from Hamburg and port of calls.

JOHNSON LINE

Luiz Campos Filhos & Co., Agents

- «M-S. Suecia» left Gothenburg on the 8 inst., for Rio, Santos, Montevideo and B. Aires. Due to arrive here on the 31 of Aug.
- «M-S. Lima» left Gothenburg on the 8 inst., for Rio, Santos and B. Aires. Due to arrive here on the 30th inst.
- «M-S. Pacific» due to leave Gothenburg on the 5 of Sept. for Rio, Santos, Montevideo and B. Aires. Due to arr. here on the 30 of Sept.
- «M-S. San Francisco» due to leave Gothenburg on the 24 of Sept., for Rio, Santos, and B. Aires. Due to arr. here on the 19 of Oct.
- «M-S. Kronprinsessan Margareta» due to leave Gothenburg on the 8 of Oct., for Rio, Santos, Montevideo and B. Aires. Due to arrive here on the 2 of Nov.
- «M-S. Pacific» left B. Aires on the 4 ult., Santos on the 11 ult., Rio 12 ult., Victoria 14 ult., Bahia 16 ult., and arr. at Gothenburg on the 8 inst.
- «M-S. San Francisco» left B. Aires on the 22 ult., Santos 30 ult., Rio 31 ult., Victoria on the 3 of Aug., Bahia on the 6 inst., for Sweden and Finland
- «M-S. Kronprinsessan Margareta» left B. Aires on the 7 inst., due to leave Santos on the 14 inst., Rio 16 inst., Victoria 18 inst., for Sweden and Finland
- «M-S. Valparaiso» due to leave B. Aires on the 15 inst., loading at Santos on the 20 inst., Rio 24 inst., Victoria 26 inst., Bahia 28 inst., for Sweden and Finland
- «M-S. Santos» due to leave B. Aires on the 3 of Sept., loading at Santos 15 inst., for Sweden and Finland

HAMBURG AMERIKA LINIE — HAMBURG

(Theodor Wille & Co., — Agents)

- «General Artigas» at B. Aires
- «General Belgrano» at Hamburg
- «General Mitre» at Hamburg
- «General Osorio» left Bahia 9 Aug. for Europe
- «General San Martin» left Hamburg 7 Aug. for Brazil and River Plate
- «Baden» left Santos 14 Aug. for R. Plate
- «Bayern» left Hamburg 14 Aug. for Brazil and River Plate
- «Wuerttemberg» left Rio 12 Aug. for Europe via Bahia
- «Antiochia» en route for Bahia Blanca from Santos
- «Cuba» en route, for Hamburg from Argentina
- «Isis» left Antwerp 30 July for Brazil and B. Blanca
- «Luebeck» en route for Hamburg from Argentina

PACIFIC SERVICE

- «Spreewald» left Rio 21 July for Chile
- «Sachsen» due Rio 16 Aug., bound for Chile

LINEA SUD-AMERICANA INC., NEW YORK

(Theodor Wille & Co., — Agents)

- «Sud Americano» at B. Aires
- «Sud Expreso» at N. York

HAMBURG - SUEDAMERIKANISCHE
DAMPFSCHIFFFAHRTS-GESELLSCHAFT, — HAMBURG

Theodor Wille & Co., Agents

- «Cap Arcoaa» left Rio 13 Aug. for Europe
- «Cap Polonio» left Hamburg 3 Aug. for Scandinavia and Russia
- «Cap Norte» left Rio 10 Aug. for Europe
- «Antonio Delfino» leaves Hamburg 17 Aug. for Brazil and River Plate
- «Monte Olivia» left Hamburg 9 Aug. for Spitzbergen; pleasure trip
- «Monte Sarmiento» left Hamburg 31 July for Scandinavia; pleasure trip
- «Argentina» at Hamburg
- «Bahia» loading at South Brasil ports
- «Bilbão» at Hamburg
- «Entrerios» left Rio 26 July for Europe via Victoria and Bahia
- «Espana» left Las Palmas 10 Aug. for Brazil and R. Plate
- «La Coruna» leaves Hamburg 30 Aug. for Brazil and River Plate
- «Paraná» loading at River Plate ports
- «Pernambuco» loading at South Brazil ports
- «Rio de Janeiro» left Hamburg 22 July for South Brazil ports
- «Santa Fé» leaves Hamburg 4 September for Mid-Brazil ports
- «Santa Theresa» left Hamburg 7 Aug. for Mid-Brazil ports
- «Tenerife» leaves Hamburg 19 Aug. for South Brazil ports
- «Vigo» left Rio 5 Aug. for Europe
- «Villagarcia» at B. Aires

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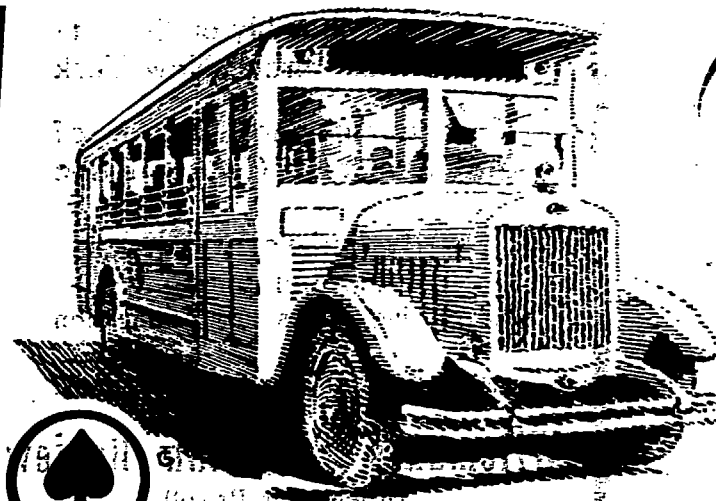
Rio de Janeiro



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