

Wileman's Brazilian Review

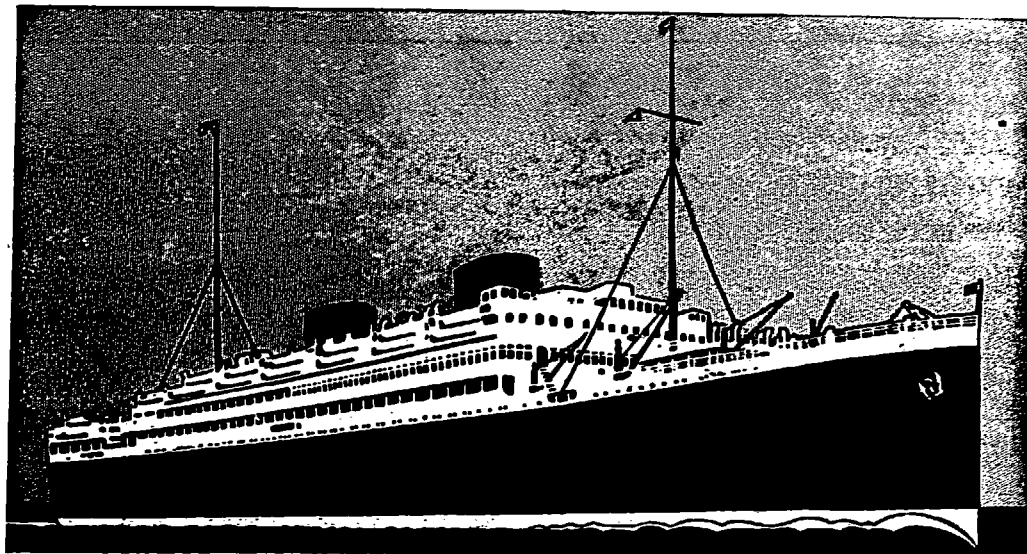
A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING,
ESTABLISHED 1898

VOL. 21

RIO DE JANEIRO, THURSDAY, JULY 24, 1930

N. 30

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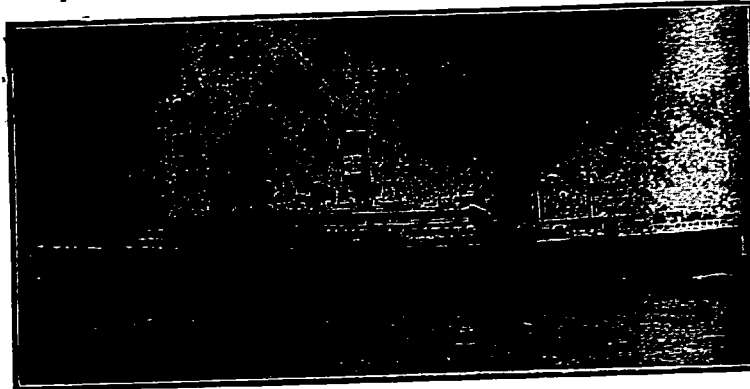
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VOL. 21

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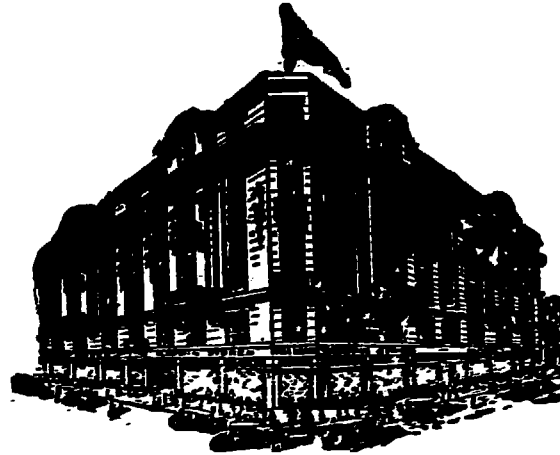
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NOTES

THE OUTLOOK

THE EXCHANGE MARKET

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| July 16th, 1930, | 5 5/8 | 5 7/16 | 8\$820 | \$4.86 9/16 |
| Rise or fall | — 1/16 | — 3/64 | — 0\$3/0 | — 1/16 |

The exchange market collapsed again during the week-end, this afternoon, closing weak, with the Bank of Brazil pegged 5 9/16 for its own collections only, and foreign banks quoted 5 23/64.

The position of the market has never been so apparently mystifying as at this juncture, though it is clear that the cause of the collapse is a formidable speculative manoeuvre, seemingly confounding, but in reality, there is no mystery in all this chaos: a study of the under current of the market shows clearly that the root of the evil lies on the renouncement of stabilisation of the currency just when all factors not only favoured it, but stimulated a rise in exchange. Possibly the drawing upon the balance of the proceeds of the São Paulo £20,000,000 Realisation Loan may explain the phenomenon.

This is all we can venture say, but we may add that under the circumstances, it is impossible to predict the course of rates and that so long as the Bank of Brazil refuses to give exchange rates will have a tendency to fall.

As we go to press, returns of foreign trade of Brazil for May come to hand, showing a balance in favour of exports in that month of over £1,200,000 and for first five months of £8,280,000.

THE COFFEE INDUSTRY DEMANDS ISSUE OF PAPER MONEY

Bind to all but their own ailments, the result mainly of the lack of self control and the refusal to read the writing on the wall in connection with the evils of over production, São Paulo and Minas coffee planters are demanding an issue of inconvertible currency as a salvage measure.

Surely, planters cannot be so ignorant as to refuse to recognise the pernicious effect that such an issue would have on the economy, finances and trade of the whole country. They cannot be so selfish as to insist upon an objectionable measure for the sake of their individual economy that the majority of them know would drag the country to ruination?

Coffee depends on exchange as much as exchange depends on the balance of trade and payments. If exchange is to receive a death blow with a pernicious inconvertible issue of paper money, the little temporary benefit that planters would derive therefrom would, in a very short space of time, culminate in irreparable disaster not only to them, but to the whole country, in view of the already excessive low level of exchange.

Planters are paying the consequences of their desire for low exchange and over-production, and by demanding an issue of inconvertible notes, they ignore the effect that

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such an expedient will have on the value of the currency, and that if exchange were to collapse again, they and the whole country would be ruined.

They must bear in mind that a low rate tends to stimulate importation even more than exportation, and thus to perpetuate and exaggerate the disequilibrium of international payments. It tends likewise to reduce the real value of revenue and increase the nominal value of taxation and perpetuate deficits. In fact, it tends to embarrass the whole economic structure of the country. Planters, therefore, must suffer a little more under actual conditions and await a natural reaction, for we are sure that no Government, whatever their failings may be, will be so rash as to resort to an issue of inconvertible currency at this dangerous juncture of the country's economic and financial position.

IS LOW EXCHANGE FAVOURABLE TO AGRICULTURE?

There is no doubt that at times a fall of exchange seems to give an advantage to agriculture, and therein lies the danger, for the real question remains unanswered, viz.: is this apparent advantage a deleterious stimulant or is it a tonic adding real strength to the patient?

Some say that agriculture can live and prosper with exchange at 5d whilst it cannot do so with exchange at, say, 12d or 24d. Others hold that it cannot vary much matter to agriculture whether exchange be 5d or 24d, so long as it remains steady at any one rate for such time as may be sufficient to allow all interests to adjust themselves to that level.

The former can point to many facts in support of their theory. The latter, however, can point to this, viz.: that coffee, sugar, or other interests do not seem very happy at present, notwithstanding the low rates ruling for so long.

This superficial way of discussing the problem is far from being profitable, for it can never give an answer generally convincing, and the solution remains in the realm of conjecture.

To arrive at anything like a scientific answer to this question, it is necessary to realise that Brazil is a nation that is spoon-fed. Were Brazil obliged to take her products in her hand go outside into the world and see what she could bring back in return, as all the pioneers of civilisation and commercial extension have had to do, how would this question stand then?

Under this view it is quite easy to see that no such question could possibly arise so far as Brazil is concerned: her exchange would always be at par, or over par, but it could never be under par. It is only because this country has the facility of contracting foreign liabilities, in the first place, with the privilege of paying for them afterwards in produce, that any fall in exchange can become possible.

Excess of foreign liabilities over the value of products must cause a fall in exchange and here the vital question for agriculture comes in, for had Brazil been a hardy pioneer, the farmer — the father — would have said to his adventurous sons; «See ye bring back full value in things useful and beneficent for you and for me». Then no stay-at-home sons — the ruling classes — could have frittered away the family's produce, nor could they have mortgaged in advance the future years' products of the family.

THE EXPORT TAX MANIA

It is one consolation, but a poor one, that Brazil is not the only country in which the uneconomical export tax is considered a necessity.

Colombia is projecting the creation of 1 peso gold tax per bag of coffee exported.

The Brazilian coffee industry should welcome the Colombian tax, for it will add to the cost of that country's coffee in consuming markets and, consequently, reduce its competitive capacity.

The export tax in Brazil has been one of the greatest factors against an intrinsic expansion in exports. The Messages of all Presidents, from the President of the Republic to those of all the States, point out the perniciousness of such a tax and the necessity of its gradual reduction and final abolition, but none have succeeded, during all these years of bitter experience, to devise a plan to carry out their desire, for the simple reason that the export tax represents 20 to 60 per cent, and over, of the revenue of the different States of the Union, and any reduction would affect their finances to a serious extent, not to speak of abolition, which would ruin many of these units.

The export tax of 25 per cent, on rubber not only alienated the monopoly of production of that commodity from Brazil, but almost ruined the Amazon States. What happened to rubber, may happen to São Paulo's coffee, which is already heavily burdened with taxes of all descriptions, and should its Government be forced to tribute their commodity still further, monopoly will be alienated again, not so much to foreign countries, but to other States in Brazil. Minas Geraes is already demanding the suspension of control or restrictions and although the different Institutes of Coffee have succeeded in maintaining a sole front, there is always the danger of a rupture.

It is to be trusted, however, that coffee producing States will make an effort to continue to work in harmony and prevent other countries from profiting at our expenses. Should the Brazilian coffee industry bear its suffering with noble resignation, as in the past, it will never regret, for all comes to those who wait with patience, even should some of us founder for the sake of the community.

CROP STATISTICS

THE MOVEMENT OF COFFEE AT THE PORTS OF RIO DE JANEIRO AND SANTOS

During the 1929-1930 crop
In bags of 60 kilos

| Entries: | Rio | Santos | Total |
|--------------------|-----------|-----------|------------|
| 1929/1930 | | | |
| July | 234,785 | 624,702 | 859,487 |
| August | 268,758 | 675,831 | 944,589 |
| September | 261,012 | 754,580 | 1,015,592 |
| October | 281,632 | 794,578 | 1,076,210 |
| November | 313,474 | 928,829 | 1,242,303 |
| December | 297,916 | 883,893 | 1,181,809 |
| January | 221,017 | 930,131 | 1,151,148 |
| February | 250,783 | 1,002,255 | 1,253,038 |
| March | 249,149 | 779,865 | 1,029,014 |
| April | 220,466 | 720,235 | 940,701 |
| May | 210,806 | 874,980 | 1,085,786 |
| June | 226,792 | 644,691 | 871,483 |
| Total crop—1929/30 | 3,036,590 | 9,614,570 | 12,651,160 |
| Do to, 1928/29 | 2,991,966 | 4,577,250 | 7,569,222 |

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SANTOS VICTORIA SÃO PAULO
79, AVENIDA RIO BRANCO, 79

Embarques (Shipments):—

| | Rio | Santos | Total |
|--------------------|-----------|-----------|------------|
| July | 242,935 | 806,743 | 1,049,678 |
| August | 231,916 | 831,238 | 1,063,154 |
| September | 268,590 | 761,720 | 1,030,310 |
| October | 259,100 | 806,210 | 1,065,310 |
| November | 256,875 | 801,638 | 1,058,513 |
| December | 242,302 | 780,300 | 1,022,602 |
| January | 230,257 | 1,104,149 | 1,334,406 |
| February | 227,797 | 950,646 | 1,178,443 |
| March | 216,835 | 783,315 | 1,000,150 |
| April | 214,028 | 742,250 | 956,278 |
| May | 227,091 | 674,221 | 901,312 |
| June | 187,542 | 520,198 | 707,740 |
| Total crop—1929/30 | 2,805,268 | 9,562,628 | 12,367,896 |
| Ditto, 1928/29 | 2,799,642 | 8,805,682 | 11,605,324 |

Stocks:—

| | Rio | Santos | Total |
|---------------|-----------|-------------|-----------|
| 1929 | | | |
| June, 30 | 271,092 | 1,157,965 | 1,429,057 |
| July, 31 | 246,942 | 1,032,419 | 1,279,361 |
| August, 31 | 268,284 | 866,687 | 1,134,971 |
| September, 30 | 245,706 | 845,325 | 1,091,031 |
| October, 31 | 252,738 | 875,747 | 1,128,485 |
| November, 30 | 294,337 | 1,004,047 | 1,298,384 |
| December, 31 | 313,243 | 1,107,710 | 1,420,953 |
| 1930 | | | |
| January, 31 | 309,471 | 959,692 | 1,269,163 |
| February, 28 | 318,727 | 985,301 | 1,304,028 |
| March, 31 | 335,541 | 988,440 | 1,323,981 |
| April, 30 | 326,979 | 976,146 | 1,303,125 |
| May, 31 | 295,194 | 1,145,786 | 1,440,380 |
| June, 30 | * 334,280 | * 1,008,504 | 1,342,784 |

* Verified and less Government holdings (Santos).

RECAPITULATION

1929/1930 Crop.

| Entries: | Rio | Santos | Total |
|------------------------|-----------|-----------|------------|
| First quarter | 764,555 | 2,055,113 | 2,819,668 |
| Second quarter | 893,022 | 2,607,300 | 3,500,322 |
| First half | 1,657,577 | 4,662,413 | 6,319,990 |
| Third quarter | 780,949 | 2,712,251 | 3,433,200 |
| Fourth quarter | 658,664 | 2,239,900 | 2,897,970 |
| Second half | 1,379,013 | 4,952,157 | 6,331,170 |
| Total crop | 3,036,590 | 9,614,570 | 12,651,160 |
| Embarques (Shipments): | | | |
| First quarter | 743,441 | 2,399,701 | 3,143,142 |
| Second quarter | 758,277 | 2,388,148 | 3,146,425 |
| First half | 1,501,718 | 4,787,849 | 6,289,567 |
| Third quarter | 674,889 | 2,838,110 | 3,512,999 |
| Fourth quarter | 628,661 | 1,936,669 | 2,565,330 |
| Second half | 1,303,550 | 4,774,779 | 6,078,329 |
| Total crop | 2,805,268 | 9,562,628 | 12,367,896 |

WILEMAN'S BRAZILIAN REVIEW

We beg to remind our readers that our offices have been moved to rue da Quitanda, 161, 1º andar, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa do Correio (P. O. Box) N.º 809, Rio.

PRODUCTION OF COFFEE IN SAO PAULO

Mr. Carl Hellwig, one of the greatest coffee experts in this country and an esteemed ex correspondent of this Review at Santos, has published a very interesting study of the actual situation of coffee in the State of São Paulo. His statements are those of an authority and, consequently, are deserving of careful attention.

Mr. Hellwig states that the divergence of opinion in connection with the number of trees in existence in the State of São Paulo is generally due to the fact that the annual appraisement of taxation on trees planted is subject to constant changes, and to the abandonment of exhausted trees in old districts, or the addition of trees commencing to bear in new districts.

The figures for trees in formation given in the table that follows were obtained by Mr. Hellwig from reliable sources. This table gives the number of trees and the yield per crop for export in the State of São Paulo only, 200,000 bags of coffee consigned to the Rio market annually having been deducted. Minas coffee consigned to Santos have likewise been excluded.

The four — 1925, 26 to 1928/29 — crops yielded 43,183,000 bags, from which 2,000,000 bags Minas coffee should be deducted. It is not possible to calculate the exact quantity of the latter, Mr. Hellwig points out. The 1929/30 crop amounted to 20,500,000 bags, which added to the above net total for four seasons, aggregates 63,683,000 bags for the last quinquennium or an average of 12,736,000 bags per crop year. The old trees and those which came into bearing during the ten years ending 1921, contributed with an average of approximately 8,730,000 bags; those planted during the following years with 3,680,000 bags, the difference of 73,000 bags being negligible.

Mr. Hellwig gives the number of trees and their production for every zone and per district. We, however, restrict the statistics to zones only, as follows:—



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NUMBER OF TREES IN SAO PAULO AND THEIR PRODUCTION

| ZONES: | Number | | Production | |
|-----------------------------|-------------|---------|--------------------------------------|-------|
| | 1,000 Trees | | Annl. Aver. 5 years In 1,000 Bags | |
| | Ante | Post | Ante | Post |
| | 1921 | 1921 | 1921 | 1921 |
| Central of Brazil | 40,000 | | 200 | |
| S. Paulo Railway (Bragança) | 24,000 | | 250 | |
| Paulista Railway | 236,000 | 86,000 | 2,635 | 670 |
| Ditto, tributaries | 204,000 | 247,000 | 1,760 | 2,100 |
| Mogyana Railway | 251,000 | 12,500 | 2,710 | 190 |
| Sorocabana and Itauna | 129,000 | 133,000 | 1,175 | 720 |
| Total | 884,000 | 478,500 | 8,730 | 3,680 |

Total number of trees, 1,362,500,000.

In 1910, says Mr. Hellwig, when the tax per tree planted became obsolete, there existed in the State of São Paulo 700 million trees, of which about 90 millions of unproductive trees were abandoned — 30 millions definitely in the Central Railway zone and 60 millions in other zones where a considerable number plantations were substituted by new ones, being generally small owing to lack appropriate land. There should, however, be still in existence about 600 million trees in São Paulo planted prior to 1902, being, consequently, from 30 to 50 years old. Several millions of these trees have been eliminated since October, 1929 and a great many more will likewise meet the same fate, and none of them, it is expected, will be substituted, in view of the exhaustion of the soil for re-planting purposes.

A shrinkage in production of old plantations, consequently, is to be expected, but to a less important extent, in view of the age of trees, which for many years have contributed a larger quota only in seasons of favourable weather

conditions; of course they may by necessity be neglected, in which case the shrinkage will be greater.

In the new plantations, however, the crops will have a pronounced tendency to increase; but even so, a certain reserve should be exercised, in spite of the always uncertain influence of the weather, in respect to the small holdings (sitiantes) who feel guaranteed, so to speak, against the influence of low prices.

As matter of fact, many (sitiantes) extended their plantations, during the years of bumper prices, to far beyond the harvesting capacity of their families, and instead of restricting them, for example, to 20,000 coffee trees, they planted 40,000 trees and over, the care of which they were forced to entrust to (colonos) (colonists) or (Camaradas) (jobbers). In virtue of actual shortage of money and the small volume of the current crop, the (sitiantes) cannot maintain the (colonos) or (camaradas). It is reported that the care of plantations is already being neglected, not only in the fazendas, but likewise in several colonies in the northwest zone.

—0—

THE SITUATION OF COFFEE

A Foreign Planter's View

A highly esteemed subscriber and an important coffee planter in Central America writes us the following very interesting letter dated June last:—

«Regarding the situation of Coffee, I think we are all very much up against it and worst of all Brazil, but that is no more than right, because it has been Brazil and nobody else that has planted and planted AND planted, until São Paulo all by her self is able to supply 23 million bags; which if it were all good would not be so stupid; but the foolish part is they produce a lot of lowgrade coffee which nobody in the wide world ever wants to take at any

price and it would be wiser if they would produce half and of much better quality.

We here never increased much and no very big new plantations were ever put out and what little we DID increase was owing to better cultivation and fertilizing; copied mainly from my own workings, but now nobody fertilizes and very few cultivate and we shall see a big decline in production here, as also in all the rest of Central America and this seasons (Feb. May). I think only I myself applied fertilizers to every one of my 1,500,000 trees and several merchants who imported fertilizers for the planters were left with them because the planters had no money to pay with and the poor Importers got stuck and still carry the fertilizers, hoping for better times, which I, for one, cannot for the life of me see coming. I think we are all in for ten years bad times in coffee countries and all we can do is economise, shade our plantations so that they w'ont grow weeds, when they will grow LESS coffee but of far better quality, and cost very little to produce.

I tell everybody that they must go back to their plantations, use up their old clothes, instead of buying new ones, plant all they require for home consumption and sell the motor car (s) and go back to the old mule which finds its own food in any place and in this way we shall tideover the «crises», learn something which will be good for us all, which is to live plainly and live CLOSE to the land, seeing how everything is done and watching the trees to cure the sick and tear up the dead and incurable ones and in this way procure better plantations and better coffee and at cheaper cost.»

Note of Editor:—The above sound remarks should be read and inwardly digested by Brazilian colleagues.

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FINANCES OF THE MUNICIPALITY OF SAO PAULO

The extraordinary expenditure of the Municipality of São Paulo during the financial years 15th January, 1926, to 15th January, 1930 — four years of Sr. Pires do Rio's administration — is as follows:—

| Expenditure:— | Contos |
|--|----------------|
| Disappropriations of property | 34.868 |
| Paving of city | 84.809 |
| Indemnifications and redemption of floating debt | 27.816 |
| Total | 147.493 |

| Revenue:— | Contos |
|------------------------------|----------------|
| Paving tribute | 21.325 |
| Credit operations | 109.490 |
| Special funds | 1.465 |
| Ordinary revenue contingency | 15.213 |
| Total | 147.493 |

The city of São Paulo had to borrow over 109,000 contos to cover a total expenditure of 147,493 contos, 119,677 contos or 80.9 per cent. of which were employed in improvements.

THE BANKING MOVEMENT AT SAO PAULO

30th June, 1930

The movement of the five principal São Paulo banks to wit:—

Banco do Estado de São Paulo, Banco Commercial do Estado de São Paulo, Banco Commercio e Industria do Estado de São Paulo, Banco de São Paulo and Banco Noroeste do Estado de São Paulo, on 30th June, 1930, is as follows:—

-- In Contos of Reis --

| | June 1929 | May 1930 | June 1930 |
|---------------------------|--------------|-------------|--------------|
| * Turnover | 6,184,629 | 6,718,177 | 6,757,150 |
| * Asset plus Liabilities. | | | |

ASSETS

| | June 1929 | May 1930 | June 1930 |
|--------------------------------------|--------------|-------------|--------------|
| Discounts | 645,280 | 349,989 | 393,900 |
| Loans in c/accs. | 743,787 | 923,230 | 920,112 |
| Bills receivable | 568,980 | 298,342 | 288,555 |
| Agencies in interior | 687,743 | 631,094 | 625,308 |
| Correspondents in Brazil and abroad | 103,310 | 138,057 | 116,987 |
| Securities in deposit and collateral | 1,251,200 | 1,740,731 | 1,693,544 |
| Cash reserves | 371,148 | 297,444 | 454,454 |

LIABILITIES

| | June 1929 | May 1930 | June 1930 |
|-----------------------------|--------------|-------------|--------------|
| Capital and Reserves | 459,338 | 472,155 | 432,616 |
| Deposits c. ac. & fixed | 1,376,384 | 1,254,297 | 1,368,343 |
| Agencies in interior | 771,216 | 652,599 | 647,218 |
| Corresps. Brazil and abroad | 98,065 | 150,514 | 146,443 |

The turnover of the movement in the principal banks of São Paulo on 30th June last shows an increase as compared with both May last and June, 1929.

Discounts show shrinkage in June last, as compared with the same two months. Loans in current account show slight shrinkage as compared with May, but increase as compared with June, 1929.

On the liabilities side, deposits show little change.

Compared with the same date last year, discounts on 30th June last show the considerable shrinkage of 251,380 contos or 38.9 per cent., bills receivable of 280,425 contos or 49.2 per cent. Loans in current account show in-

crease of 176,325 contos or 23.6 per cent., and cash of 83,306 contos or 22.3 per cent.

On the liabilities side, deposits in general show shrinkage, as compared with June last year, of only 8,041 contos.

MOVEMENT OF IMPORTED MERCHANDISE AT THE PORT OF SANTOS

The movement of imported merchandise at the port of Santos on 30th June, 1930, is as follows:—

| | Tons |
|-------------------------------|---------------|
| In warehouses and open spaces | 42,794 |
| On board in port | 22,464 |
| In vessels expected | 5,713 |
| Total | 70,971 |

This time last year nearly 150,000 tons were in port awaiting customs clearance for the interior.

U. S. TRADE WITH SOUTH AMERICA

According to the Department of Commerce of Washington, exports from the United States to Latin America during the first quarter of the current year, show a considerable shrinkage, which is attributed to great decline in prices in the majority of the products of Latin American countries which has reduced purchasing power.

American exports to Brazil during that period amounting to 183,300,000 dollars, show shrinkage, as compared with the same period last year, of 53 per cent., and imports at 217,830,000 dollars, likewise decrease of 36 per cent.

MONEY

| Official Exchange Quotations, Camara Syndicaal and Vales. | | | | |
|---|-----------|-----------|---|-------------|
| July 16 | 5.35/64 | 5.1/2 | — | 98031 48567 |
| 17 | 5.55/128 | 5.49/128 | — | 98214 48567 |
| 18 | 5.53/128 | 5.47/128 | — | 98231 48567 |
| 19 | 5.57/128 | 5.51/128 | — | 98182 48567 |
| 21 | 5.57/128 | 5.51/128 | — | 98186 48567 |
| 22 | 5.55/128 | 5.49/128 | — | 98199 48567 |
| Average | 5.15/32 | 5.13/32 | — | 98174 48567 |
| Equivalent | 5.461 822 | 5.404 914 | — | — |

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THE DAILY MOVEMENT OF EXCHANGE

Week Ending 23rd July, 1930.

Thursday, 17th July. — The Bank of Brazil posted 5.9/16d. for his own collections and foreign banks quoted 5.13/32d. with money at 5.7/16d. There was little interest and the market closed with rates unchanged. The New York-London rate came at \$4.86 1/2 and Paris-London to fcs.123.59 to the £.

Friday, 18th July. — The Bank of Brazil was unchanged and foreign banks quoted 5.13/32d. with money at 5.7/16d. The market was steady and closed with buyers at 5.29/64d only. The New York-London rate came at \$4.86.15/32d and Paris-London to fcs.123.59 to the £.

Saturday, 19th July. — The Bank of Brazil was unchanged and foreign banks quoted 5.13/32d. with money at 5.29/64d. There was no change during the day. The New York-London rate came at \$4.86.1/2 and Paris-London to fcs.123.60 to the £.

Monday, 21st July. — The Bank of Brazil was unchanged and foreign banks quoted 5.13/32d. with money at 5.29/64d. The market was steady but closed slightly easier with buyers at 5.7/16d. The New York-London rate came at \$4.86.9/16d and Paris-London to fcs.123.61 to the £.

Tuesday, 22nd July. — The Bank of Brazil was unchanged and foreign banks quoted 5.25/64d. with money at 5.7/16d. The market was quiet and rates were unchanged at the close. The New York-London rate came at \$4.86.11/16d and Paris-London to fcs.123.65 to the £.

Wednesday, 23rd July. — The Bank of Brazil was unchanged and foreign banks quoted 5.25/64d. with money at 5.7/16d. The market was easy and the rate dropped to 5.23/64d. with buyers at 5.25/64d. The New York rate came at \$4.86.5/8 and Paris-London to fcs.123.66 to the £.

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References: — New Orleans Banks, Mercantile Agencies.

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GOLD AT THE CAIXA DE ESTABILISAÇÃO

(Estabilisation Bureau)

Deposits and Note Circulation on Saturday, 19th July, 1930

| Discrimination of gold: | Value of gold in respective currencies | Equivalent in mil reis paper |
|----------------------------|--|------------------------------|
| £ Sterling | £3,898,928 | 158,608:912\$080 |
| Dollar, U. S. | \$1,872,790 | 15,654:651\$880 |
| Franc, French | Fcs.119,410 | 192:596\$310 |
| Marco, German | Rm.1,643,990 | 3,273:578\$820 |
| Pesetas | Pts.726,015 | 1,170:989\$590 |
| Brazilian Milreis | Rs.13,960S | 63:756\$250 |
| Other specie | | 328:147\$320 |
| Total | | 179,292:632\$250 |
| Bullion bars) | Weight | |
| Fine gold | 15,821.716grs.959 | 87,953:982\$860 |
| Total Deposits | | 267,246:615\$110 |
| Note Circulation: | | |
| Caixa Notes | | 267,236:950\$000 |
| Divisional Coin | | 9:665\$110 |
| Total, 19th July, 1930 | | 267,246:615\$110 |
| Ditto, 12th July, 1930 | | 277,773:336\$510 |
| Ditto 5th July, 1930 | | 292,163:779\$160 |
| Ditto, 28th June, 1930 | | 340,607:251\$860 |
| Ditto, 21st June, 1930 | | 342,676:372\$430 |
| Ditto, 14th June, 1930 | | 344,279:180\$390 |
| Ditto, 7th June, 1930 | | 345,040:866\$340 |
| Ditto, 31st May, 1930 | | 345,072:550\$520 |
| Ditto, 24th May, 1930 | | 345,288:354\$990 |
| Ditto, 17th May, 1930 | | 345,135:326\$780 |
| Ditto, 2nd May, 1930 | | 345,295:149\$130 |
| Ditto, 26th April, 1930 | | 343,978:451\$050 |
| Ditto, 19th April, 1930 | | 344,113:454\$160 |
| Ditto, 12th April, 1930 | | 442,489:715\$160 |
| Ditto, 5th April, 1930 | | 651,455:511\$030 |
| Ditto, 29th March, 1930 | | 651,085:506\$940 |
| Ditto, 22nd March, 1930 | | 651,159:825\$820 |
| Ditto, 15th March, 1930 | | 651,185:305\$640 |
| Ditto, 8th March, 1930 | | 651,462:985\$930 |
| Ditto, 28th February, 1930 | | 651,599:710\$000 |
| Ditto, 22nd February, 1930 | | 695,349:870\$120 |
| Ditto, 15th Feb., 1930 | | 697,071:226\$000 |
| Ditto, 8th Feb., 1930 | | 750,634:830\$000 |
| Ditto, 1st Feb., 1930 | | 752,448:905\$590 |
| Ditto, 25th Jan., 1930 | | 796,326:390\$000 |
| Ditto, 18th Jan., 1930 | | 801,567:969\$940 |
| Ditto, 11th Jan., 1930 | | 844,079:741\$000 |
| Ditto, 4th Jan., 1930 | | 846,785:922\$600 |
| Ditto, 28th Dec., 1929 | | 850,690:190\$160 |
| Ditto, 14th Dec., 1929 | | 858,106:386\$900 |
| Ditto, 13th July, 1929 | | 852,803:398\$640 |

AVERAGE SIGHT RATES OF EXCHANGE AT RIO DE JANEIRO.

| | U.S.A. Dollar. | France. Franc. | Italy. Lire | Hambg. Mark. | — Argentina — paper—peso—gold | Uruguay. peso. | Spain. peseta. | Belgium. franc. | Denmark. kroner. |
|--------------------|-------------------|-------------------|----------------|-----------------|----------------------------------|-------------------|-------------------|--------------------|---------------------|
| 1929. | | | | | | | | | |
| January | \$391 | \$329 | \$440 | 2\$001 | 3\$555 | 8\$085 | 8\$669 | \$235 | 2\$250 |
| February | \$403 | \$328 | \$440 | 1\$999 | 3\$560 | 8\$092 | 8\$667 | \$234 | 2\$252 |
| March | \$459 | \$331 | \$444 | 2\$011 | 3\$578 | 8\$137 | 8\$651 | \$235 | 2\$266 |
| April | \$451 | \$330 | \$443 | 2\$008 | 3\$570 | 8\$124 | 8\$497 | \$235 | 2\$262 |
| May | \$439 | \$330 | \$442 | 2\$007 | 3\$566 | 8\$102 | 8\$370 | \$235 | 2\$257 |
| June | \$430 | \$330 | \$441 | 2\$014 | 3\$557 | 8\$043 | 8\$257 | \$234 | 2\$254 |
| Av. 6 months, 1929 | \$431 | \$330 | \$442 | 2\$007 | 3\$564 | 8\$098 | 8\$517 | \$234 | 2\$257 |
| August | \$424 | \$329 | \$442 | 2\$013 | 3\$560 | 8\$160 | 8\$389 | \$235 | 2\$257 |
| July | \$441 | \$331 | \$442 | 2\$012 | 3\$558 | 8\$099 | 8\$331 | \$234 | 2\$257 |
| Sept. | \$443 | \$331 | \$442 | 2\$013 | 3\$560 | 8\$114 | 8\$333 | \$235 | 2\$257 |
| Oct. | \$429 | \$333 | \$442 | 2\$012 | 3\$554 | 8\$105 | 8\$330 | \$235 | 2\$294 |
| Nov. | \$524 | \$336 | \$446 | 2\$037 | 3\$560 | — | 8\$329 | \$238 | 2\$294 |
| Dec. | \$875 | \$350 | \$464 | 2\$465 | 3\$633 | — | 8\$467 | \$249 | 2\$402 |
| 12 months, 1929 | \$475 | \$332 | \$444 | 2\$049 | 3\$568 | 8\$106(*) | 8\$441 | \$236 | 2\$272 |
| 1930 | | | | | | | | | |
| January | \$969 | \$353 | \$469 | 2\$133 | 3\$614 | — | 8\$327 | \$252 | 2\$427 |
| Feb. | \$957 | \$351 | \$467 | 2\$126 | 3\$482 | — | 8\$127 | \$251 | 2\$421 |
| March | \$657 | \$340 | \$454 | 2\$061 | 3\$301 | — | 7\$844 | \$241 | 2\$333 |
| April | \$520 | \$335 | \$447 | 2\$033 | 3\$350 | 7\$430 | 7\$966 | \$238 | 2\$290 |
| May | \$482 | \$333 | \$443 | 2\$025 | 3\$286 | 7\$460 | 7\$897 | \$238 | 2\$280 |
| June | \$793 | \$345 | \$459 | 2\$085 | 3\$290 | — | 7\$921 | \$247 | 2\$377 |
| Av. 6 months | \$763 | \$343 | \$457 | 2\$077 | 3\$390 | 7\$445(+) | 8\$015 | \$243 | 2\$356 |

(*) Average for ten months.
(+) Average for two months.

OFFICIAL AVERAGE EXCHANGE ON LONDON

Pence per Milreis

| | 1927 | | 1928 | | 1929 | |
|-------------------|---------|---------|-----------|-----------|-----------|-----------|
| | Sight | 90 days | Sight | 90 days | Sight | 90 days |
| January | 5 27-32 | 5 31-32 | 5 57-64 | 6 1-64 | 5 57-64 | 6 1-64 |
| February | 5 27-32 | 5 31-32 | 5 57-64 | 6 1-64 | 5 57-64 | 6 1-64 |
| March | 5 27-32 | 5 31-32 | 5 57-64 | 6 1-64 | 5 111-128 | 5 127-128 |
| April | 5 53-64 | 5 61-64 | 5 57-64 | 6 1-64 | 5 223-256 | 5 255-256 |
| May | 5 53-64 | 5 61-64 | 5 57-64 | 6 1-64 | 5 7-8 | 6 |
| June | 5 53-64 | 5 61-64 | 5 7-8 | 6 | 5 113-128 | 6 1-128 |
| 6 months | 5 53-64 | 5 61-64 | 5 57-64 | 6 1-64 | 5 253-256 | 6 1-256 |
| July | 5 13-16 | 5 15-16 | 5 57-64 | 6 1-64 | 5 7-8 | 6 |
| August | 5 53-64 | 5 61-64 | 5 7-8 | 6 | 5 113-128 | 6 1-128 |
| September | 5 27-32 | 5 31-32 | 5 7-8 | 6 | 5 113-128 | 6 1-128 |
| October | 5 7-8 | 6 | 5 7-8 | 6 | 5 113-128 | 6 1-128 |
| November | 5 55-64 | 5 63-64 | 5 7-8 | 6 | 5 105-128 | 5 121-128 |
| December | 5 7-8 | 6 | 5 7-8 | 6 | 5 39-64 | 5 47-64 |
| Average 12 months | 5 27-32 | 5 31-32 | 5 7-8 | 6 | 5 55-64 | 5 63-64 |
| | 1928 | | 1929 | | 1930 | |
| | Sight | 90 days | Sight | 90 days | Sight | 90 days |
| January | 5 57-64 | 6 1-64 | 5 57-64 | 6 1-64 | 5 37-64 | 5 45-64 |
| February | 5 57-64 | 6 1-64 | 5 57-64 | 6 1-64 | 5 153-256 | 5 185-256 |
| March | 5 57-64 | 6 1-64 | 5 111-128 | 5 127-128 | 5 163-256 | 5 195-256 |
| April | 5 57-64 | 6 1-64 | 5 223-256 | 5 255-256 | 5 103-128 | 6 119-128 |
| May | 5 57-64 | 6 1-64 | 5 7-8 | 6 | 5 211-256 | 5 243-256 |
| June | 5 7-8 | 6 | 5 113-128 | 6 1-128 | 5 85-128 | 5 101-128 |
| 6 months | 5 57-64 | 6 1-64 | 5 253-256 | 6 1-256 | 5 179-256 | 5 195-128 |

TO THE ADVERTISER

Your aim in placing announcements in a paper is primarily because you know that what you offer meets the eye of persons most likely to become your customers. Once the advertiser is interested, it rests with him to push his ware into a market. "Wileman's Brazilian Review" numbers amongst its readers the world's leading

business men. This assertion may sound illusive, but, nevertheless, it is genuine, in so far as our circulation is concerned, for it reaches every coffee, banking, export and import house of any standing in the four corners of the earth. This statement can be ascertained by any reader who wishes to inspect our subscription files.

THE RIO MONEY MARKET

| Exchange rates at sight. Rio on:— | 22 July 30 | 15 July 30 | 22 July 29 |
|--|---|---|---|
| London pence | 5 ¹¹ / ₁₆ - 5 ¹¹ / ₁₆ d | 5 ¹¹ / ₁₆ - 5 ¹¹ / ₁₆ d | 5 ¹¹ / ₁₆ - 5 ¹¹ / ₁₆ d |
| Paris | \$364 - \$367 | \$351 - \$357 | \$350 - \$333 |
| Italy | \$484 - \$488 | \$468 - \$474 | \$442 - \$445 |
| Belgium (gold) | 1\$295-1\$306 | 1\$250-1\$263 | 1\$173-1\$176 |
| Portugal | \$417 - \$422 | \$402 - \$416 | \$380 - \$390 |
| New York | 9\$230-9\$250 | 8\$900-8\$960 | 8\$410-8\$450 |
| Canada | 9\$240-9\$270 | 8\$940-8\$980 | 8\$440-8\$460 |
| B. Aires gold | — | — | 3\$593-3\$407 |
| B. Aires (paper) | 3\$380-3\$372 | 3\$740-3\$248 | 3\$555-3\$559 |
| Sweden | 2\$480-2\$305 | 2\$450-2\$445 | 2\$265-2\$271 |
| Norway | 2\$480-2\$305 | 2\$426-2\$437 | 2\$258-2\$270 |
| Japan | 4\$60-4\$575 | 4\$430-4\$445 | 3\$650-3\$660 |
| Spain | 1\$020-1\$090 | 1\$040-1\$048 | 1\$225-1\$235 |
| Roumania | \$056 - \$055 | \$055 - \$060 | — \$059 |
| Hamburg (Reich-mark) | 2\$205-2\$218 | 2\$130-2\$142 | 2\$012-2\$020 |
| Montevideo | 8\$000-8\$030 | 7\$750-7\$763 | 8\$190-8\$205 |
| Holland | 3\$720-3\$735 | 3\$590-3\$602 | 3\$393-3\$403 |
| Value of £ sterling at sight rate. | 44\$93-44\$9.2 | 43\$146-43\$956 | |
| Value of 1 sovereign buyers | 43\$500 | 43\$000 | |
| Discount London. | 2 7/16% | 2 11/32% | 3 3/8% |
| Do New York | 1 7/8% | 1 7/8% | 5 1/4% |
| Do Bank of England | 3% | 3 1/2% | 5 1/2% |
| Do Bk. Germany (gold) | 4% | 4% | 7 1/2% |
| Do Bk. France | 2 1/2% | 2 1/2% | 3 1/2% |

THE STOCK MARKET.

| THE STOCK MARKET | 22 July 30 | 16 July 30 | 22 July 29 |
|---|------------|------------|------------|
| Rio | | | |
| Uniformisadas (5%) | 724\$000 | 722\$000 | 722\$000 |
| Railway Bonds | 979\$000 | 984\$000 | 977\$000 |
| Municipal 1906. buyers | 14\$000 | 14\$000 | 146\$500 |
| Ditto, 1920. buyers | 142\$000 | — | 140\$000 |
| Bank of Brazil | 437\$000 | 432\$000 | 436\$000 |
| London | | | |
| Brazil Funding, 1898, 5% | 83-15-0 | 83-10-0 | — |
| Ditto, 1914, new | 71-5-0 | 72-10-0 | — |
| Conversion, 1910, 4 1/2% | 48-5-0 | 49-0-0 | — |
| Ditto, 1908, 5% | 96-5-0 | 96-10-0 | — |
| Federal District, 5% | 70-0-0 | 69-0-0 | — |
| Anglo-South American Ek. Ltd. Ord. | 6-2-6 | 6-2-6 | — |
| Brazil Railway | 26-0-0 | 26-10-0 | — |
| Brazil Traction | 40-12-0 | 40-75-0 | — |
| Great Western of Brasil Ry Co. Ltd. Ord. | 2-7-6 | 2-5-0 | — |
| Lampart & Holt Ltd. 6% Crum. Pref. | 0-2-0 | 0-2-0 | — |
| S. Paulo Coffee Estates Co. Ltd. 7% | 3-10-0 | 3-10-0 | — |
| Cables Wireless Teleph. Co. Ltd. | 11-10-0 | 11-0-0 | — |
| Western Telegraph. Co. Ltd. 4% Deb. Stock Red. | 75-0-0 | 76-0-0 | — |
| Brazilian Warrant Agency & Finance Co., Ltd. Ord. | 0-2-9 | 0-3-0 | — |
| Rio de Janeiro City Imp. Co., Ltd. Ord. | 2-2-1 1/2 | 2-2-1 1/2 | — |
| Mappin Webb | 0-11-0 | 0-11-3 | — |
| S. Paulo Railway | 164-0-0 | 164-0-0 | — |
| Leopoldina Railway | 40-10-0 | 41-0-0 | — |
| Dumont Coffee, 6% pref. | 1-10-0 | 1-10-0 | — |
| St. John del Rey Mining Ord. | 0-16-5 | 0-16-6 | — |
| Rio Flour Mills. | 2-5-0 | 2-5-0 | — |
| Bank of London and South America | 8-15-0 | 8-17-6 | — |
| Royal Mail | 25-0-0 | 28-0-0 | — |
| British War. Loan, 5% 1929/47 Consols. 2 1/2% | 103-10-0 | 103-10-0 | — |
| Paris | 55-5-0 | 57-17-6 | — |
| Cie. Nav. Sud-Atlantique 5% remb. 500 fco. | — | 475 | — |
| Cie. Gen. Aeropostale 7% d. n. r. | — | 502 | — |
| Chargeurs Réunis ord. | — | 660 | — |
| Credit Foncier & Agricole de l'Etat de Minas Geraes | — | — | — |
| Credit Foncier du Brasil & Amerique du Sud 500 fco. | — | 1,215 | — |
| Credit Mobillier Français | — | 798 | — |
| Etab. Mestre & Blatgé ord. 100 fco. | — | 300 | — |
| Port de Rio Grande do Sul 5% remb. a 500 fr. | — | 435 | — |
| Michelin & Cie. 1/6 part. | — | 1,975 | — |
| Soc. André Citroen „B” 500fr. | — | 747 | — |
| Soc. des Filiales Etrangeres Fichet A. 500 fr. | — | 735 | — |
| Sucreries Brésiennes 100 fr. | — | 515 | — |
| French rent, 3% | — | 87.60 | — |
| Ditto, 5% | — | 101.95 | — |
| Ditto, 4%, 1917 | — | 102.00 | — |
| Note. — Rio quotations Buyers. | | | |

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S. PAULO STOCK EXCHANGE.

São Paulo, 22nd July, 1930

| | Sellers | Buyers |
|-----------------------------------|---------|----------|
| State of São Paulo Treasury Bonds | — | 720\$000 |
| Ditto, 1921 | — | — |
| S. Paulo Municipal Bonds 6% | — | — |
| Ditto, 1909 | — | — |
| Ditto, 1910 | — | — |
| Ditto, 1913 | — | 75\$000 |
| Ditto, 1918 | — | 78\$000 |
| Ditto, 1925 | — | 59\$000 |
| Ditto, 1926 | — | 89\$000 |
| Banco Commercio e Industria | — | 360\$000 |
| Banco Commercial do E. S. Paulo | — | 200\$000 |
| Banco de S. Paulo | — | 142\$000 |
| North-Western Bank of S. Paulo | — | 58\$000 |
| Cia. Armazens Geraes de S. Paulo | — | 180\$000 |
| Caixa de Liquidação | — | — |
| Mogyana Railway Co. | — | — |
| Paulista Railway Co. | — | 249\$000 |

NEW YORK STOCK EXCHANGE

Brazilian Bonds and stocks and shares of companies, in some way or another connected with Brazil were quoted on July 22nd and 16th July, 1930 at the New York Stock Exchange as follows:

| | July 16 | July 22 |
|---------------------------------------|---------|---------|
| <i>Government Bonds:—</i> | | |
| U. S. Brazil 1941, 8% gold | 100.62 | 100.62 |
| Ditto, 1926-1957 6½% | 74.00 | 77.00 |
| Ditto, 1927-1957 6½% | 78.00 | 76.50 |
| Ditto, 1952, 7% (Central Railway) | 89.50 | 89.75 |
| Ditto, 1952, 7½% (coffee loan) | 101.75 | 101.75 |
| Pernambuco (State) 1947 7% | 81.00 | 81.00 |
| Rio Grande do Sul (State) 1921-46, 8% | 99.00 | 95.50 |
| Rio de Janeiro, City of, 1946, 8% | 98.00 | 97.75 |
| São Paulo, City of, 1952, 8% | 100.00 | 100.00 |
| São Paulo, State of, 1921-1936, 8% | 100.75 | 100.00 |
| Porto Alegre, City of, 1961, 8% | 93.50 | 93.37 |
| Paraná, State of, 1958, 7% | 72.00 | 70.12 |
| Minas Geraes, State of, 1958, 6½% | 72.00 | 72.00 |
| Ditto, 1959, 6½%, Series A | 74.00 | 74.00 |
| Rio de Janeiro, State of, 1959, 6½% | 73.87 | 71.25 |
| <i>Industrial:—</i> | | |
| American and Foreign Power Co. | 70.50 | 71.00 |
| American Locomotive | 43.00 | 44.00 |
| American Telephone & Telegraph | 217.12 | 216.25 |
| Baldwin Locomotive works | 24.12 | 23.00 |
| Canadian Bank of Commerce | 245.00 | 245.00 |
| Electric Bond & Share | 83.25 | 82.50 |
| General Electric (new) | 71.62 | 71.25 |
| General Motors | 44.87 | 43.87 |
| Goodyear Tire & Rubber | 67.25 | 64.50 |
| Guaranty Trust Co. of N. York | 633.00 | 620.00 |
| International Telephone & Telegraph | 40.75 | 46.75 |
| National City Bank of N. York | 139.00 | 135.00 |
| Standard Oil, New Jersey | 74.50 | 73.62 |
| Texas Oil Company | 53.37 | 52.62 |
| United States Steel Corp. | 164.75 | 164.75 |
| Westinghouse Electric & Manf. | 144.05 | 142.37 |

WILEMAN'S BRAZILIAN REVIEW

We beg to remind our readers that our offices have all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa do Correio been moved to rue da Quitanda, 161, 1º andar, to which (P. O. Box) N.º 809, Rio.



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Avenida Rio Branco, 63-67 — Rio de Janeiro

BANKING MOVEMENT.

Balance Sheets of Principal Banks including branches in Brazil

June, 1930

(In contos of reis)

| | Cash | Discounts & Loans | Sight Deposits | Fixed Deposits | % of cash to Sight Deposits |
|-----------------------------------|-----------|-------------------|----------------|----------------|-----------------------------|
| Bank of Brasil | 509,105 | 1,322,868 | 771,251 | 607,363 | 66.0 |
| Italo—Belge | 17,192 | 57,098 | 24,207 | 23,246 | 71.0 |
| Hollandische V. Z. A. | 7,091 | 25,588 | 8,318 | 5,499 | 85.2 |
| Deutsche Ueberseeische | 37,925 | 135,017 | 53,293 | 64,164 | 71.1 |
| Portuguez do Brasil | 14,542 | 69,993 | 47,896 | 7,422 | 30.4 |
| Française e Italienne | 51,432 | 209,658 | 90,688 | 113,753 | 57.1 |
| Commercial do Estado de São Paulo | 81,648 | 233,883 | 145,842 | 33,517 | 56.0 |
| Commercio e Ind. S. Paulo | 76,224 | 217,324 | 186,273 | 38,372 | 40.9 |
| Hyp. e Agricola de Minas | 18,043 | 94,156 | 65,701 | 43,101 | 27.5 |
| Com. e Ind. Minas Geraes | 14,295 | 80,683 | 46,202 | 31,375 | 31.0 |
| Bk. do E. de S. Paulo | 255,083 | 105,867 | 176,816 | 687,416 | 144.3 |
| Noroeste do E. de S. Paulo | 10,364 | 52,175 | 33,287 | 17,665 | 31.1 |
| Bk. of S. Paulo | 31,126 | 87,908 | 50,215 | 8,942 | 62.0 |
| Total | 1,124,070 | 2,694,218 | 1,699,389 | 1,681,835 | 66.1 |

BALANCE SHEETS FOR RIO CITY ONLY

June, 1930

| | | | | | |
|--------------------------------------|---------|---------|---------|---------|------|
| London & South America | 26,209 | 72,467 | 48,449 | 31,497 | 54.8 |
| British of South America | 19,346 | 46,459 | 45,256 | 34,794 | 42.7 |
| Royal of Canada | 10,211 | 39,141 | 36,951 | 22,625 | 27.6 |
| National City of N. York | 23,953 | 61,806 | 83,557 | 7,945 | 28.7 |
| Deutsche Suedamerikanische | 14,850 | 84,157 | 29,799 | 51,477 | 49.8 |
| Mercantil Rio de Janeiro | 28,875 | 81,423 | 82,042 | 6,383 | 35.2 |
| Boavista | 11,303 | 44,062 | 42,782 | 10,431 | 26.4 |
| Canadian of Commerce | 5,134 | 7,949 | 9,196 | 2,612 | 55.8 |
| Banco do Commercio do Rio de Janeiro | 2,240 | 5,580 | 2,921 | 1,747 | 76.7 |
| Commercial Rio de Janeiro | 4,898 | 25,413 | 22,236 | 3,108 | 22.0 |
| Total | 147,019 | 468,457 | 403,189 | 172,619 | 36.5 |

SÃO PAULO RAILWAY COMPANY

Time-table, until further notice

Trains leaving SANTOS for SAO PAULO

Trains leaving SAO PAULO for SANTOS

| Santos depart | S. Paulo arrive | Remarks | S. Paulo depart | Santos arrive | Remarks |
|---|-----------------|---|---|---------------|---|
| 6.24 | 8.49 | Daily. Buffet Car. | 6.01 | 8.06 | Daily. Buffet Car. 2nd. class Excursion tickets not available on Sundays & Holidays. |
| 8.19 | 10.20 | Working days only. Pullman Car & numbered seats. | 7.55 | 9.47 | Working days only. 1st. class coaches only. Pullman Car & numbered seats. |
| 10.05 | 12.30 | Daily. Restaurant Car. | 8.06 | 10.25 | Daily. |
| 12.46 | 15.12 | Daily with Pullman Car on working days only. | 12.07 | 12.33 | Daily. Restaurant Car. |
| 14.03 | 16.28 | Daily. Buffet Car. | 12.15 | 14.40 | Daily. Buffet Car. Pullman Car on working days only. |
| 16.33 | 18.24 | Working days only. 1st class coaches only. Pullman Car & numbered seats. | 14.31 | 16.58 | Daily. Pullman Car on Sundays & Holidays. |
| 16.45 | 19.10 | Daily. Buffet Car & numbered seats. | 16.17 | 18.59 | Working days only. 1st. class coaches only. Pullman Car & numbered seats. |
| 18.52 | 21.15 | Daily. Restaurant Car. 2nd class Excursion tickets not available on Sundays & Holidays. | 17.04 | 19.29 | Daily. Buffet Car. |
| | | | 18.20 | 21.09 | Daily. Restaurant Car. 2nd class Excursion tickets not available on Sundays & Holidays. |
| Extra on Sundays and Holidays only | | | Extra on Sundays & Holidays only | | |
| 8.19 | 10.27 | Pullman Car & numbered seats. | 5.45 | 7.59 | 2nd. class coaches only. |
| 16.15 | 18.23 | Pullman Car & numbered seats. | 7.11 | 9.24 | Only from April to August. Numbered seats. |
| 18.20 | 20.31 | Pullman Car & numbered seats. | 7.43 | 9.57 | Not from April to August. Pullman Car & numbered seats. |
| 20.02 | 22.13 | Pullman Car & numbered seats. | 7.56 | 9.57 | Only from April to August. 1st. class coaches only. Pullman car & numbered seats. |
| | | | 21.05 | 22.17 | Pullman Car. |

Transit Passengers calling at Santos usually have ample time to ascend the slopes of the forest-clad mountain range known as the «Serra do Mar»: special trains will, at an hour's notice, be placed at their disposal at a cost of 200 milreis for 40 passengers, plus Government impost of 1\$800 per passenger travelling. Above that number 7\$700 each person.

The return trip lasts 3 hours in all, giving time for lunch at the top of the Serra («Alto da Serra»).

Passengers arriving early at Santos can also usually visit the city of São Paulo: leaving Santos by the 8.19 train, they reach São Paulo at 10.20. After a motor drive through this large city with over 1,000,000 inhabitants, the 12.15 train will land them in Santos at 14.40 in good time to catch the steamer sailing at 15.30 or later.

The São Paulo Railway, whose first section began in 1860 has been assiduously consolidated and improved since then, and has long enjoyed a deserved reputation as second to none in the world in point of solidity and security.

The Inclined Planes on the Serra represent a triumph of engineering science and perseverance. The geological characteristics of the ground are such as to render construction and maintenance of railway lines over it a work demanding the utmost patience, skill and care.

São Paulo sometimes called the «Chicago of South America» and whose prosperity bids fair at no distant date to rival that of its above named American contemporary — is a bright breezy city, situated on a tableland 2,700 feet above sea-level, and distant 79 kilometres, or 1h. 5'ms. by São Paulo Railway from Santos. It possesses wide streets, important public buildings, theatres, excellent shops, etc., and electric tramway and lighting services, and is notable for the unusual architecture and floral beauty of some of its residential suburbs. The sanitation is perfect and the climate bland.

The Port of Santos possesses wharves alongside which all ocean going steamers are berthed. Its quays and spacious warehouses are perfectly equipped for the rapid despatch of all descriptions of cargo.

Business in São Paulo State is, naturally, for the most part of an agricultural and pastoral character. The Government is always ready to encourage enterprise. The Secretary of Agriculture replies promptly to all inquiries through the special «Information and Publication Section» of this Department.

30 3 30

ERIC. A. JOHNSTON, Superintendent

RAILWAY NEWS.

THE LEOPOLDINA RAILWAY COMPANY

Estimated weekly traffic receipts.

| Year | Week ended | Receipts for week | | | Total from 1st January |
|------|------------|-------------------|----------|----------|------------------------|
| | | Currency | Exchange | Sterling | |
| 1930 | 12th June | 1,573,000S | 5.25/64 | £ 35,331 | £ 950,848 |
| 1929 | 13th July | 2,333,000S | 5.15/16 | £ 57,717 | £ 1,082,066 |
| | Increase — | — | — | — | — |
| | Decrease — | 760,000S | .35/64 | £ 22,386 | £ 131,218 |

COFFEE

Rio de Janeiro, 23rd July 1930

Closing Quotations:

| SPOT: | Rio | | New York | | |
|--------------------|---------|---------|----------|---------|----------|
| | 7s | 4s | Rio | Santos | |
| | | | 7s | 4s | 7s |
| July 16th, 1930 | 13\$287 | 21\$011 | 7.1/2c | 13.3/8c | 11.5/8c |
| July 23rd, 1930 | 13\$678 | 21\$500 | 7.1/2c | 12.3/4c | 11.0c |
| Rise or Fall . . . | + \$391 | + \$500 | — | 0.5/8c | - 0.5/8c |
| Ditto % | 2.9 | 2.4 | — | 4.7 | 5.4 |

OPTIONS:

| | — Rio — | | | — Santos — | | |
|--------------------|--------------|---------|---------|------------|---------|---------|
| | July | Aug. | Sept. | July | Aug. | Sept. |
| July 16th, 1930 | 13\$050 | 12\$300 | 11\$800 | 20\$500 | 20\$000 | 19\$500 |
| July 23rd, 1930 | 13\$103 | 12\$503 | 12\$300 | 20\$500 | 20\$000 | 19\$500 |
| Rise or fall . . . | +\$050 | +\$200 | -\$500 | — | — | — |
| Ditto % | 0.4 | 1.6 | 4.2 | — | — | — |
| | — New York — | | | — Santos — | | |
| | July | Sept. | Dec. | July | Sept. | Dec. |
| July 16th, 1930 | 6.43c | 6.40c | 6.08c | 12.87c | 11.38c | 10.20c |
| July 23rd, 1930 | 7.15c | 6.83c | 6.32c | 13.00c | 11.65c | 10.45c |
| Rise or fall | -0.72c | +0.43c | -0.24c | +0.13c | +0.27c | -0.25c |
| Ditto % | 11.2 | 6.7 | 3.9 | 1.0 | 2.4 | 2.4 |

NOTE: Quotations: Rio and Santos per 10 kilos; New York per lb.

SYNOPSIS OF THE SANTOS COFFEE MARKET FOR WEEK-ENDING

17th July, 1930

(From our Correspondent)

The situation remains unchanged with a dull tendency, and rather more inclination to sell on the part of holders. Cost-freight business for prompt shipment has fallen to a minimum, owing to the scarcity of suitable quantities avail-

FINLAND SOUTH-AMERICA LINE

Three - weekly sailings from Rio de Janeiro to Finland

Accepting cargo for Danzig, Helsingfors, Abo, Hango & Kotka direct.

Also to all Finnish and Russian Baltic Ports.

Cargo Brokers A. de Salles Pupo Junior / Tel. 3-4325
João Campello / Tel. 4-3389

Agentes: **WILSON, SONS & Co. Ltd.**, Av. Rio Branco, 37, Rio de Janeiro / Tel. 4-1310.

table, whilst sales for forward shipment continue to be made at increasing lower prices, based doubtless on a possibility of a break in Exchange before the end of the year.

Options a shade steadier, but quite nominal, closing with July at 20\$500, August at 20\$000, and September at 19\$500.

Exchange fluctuating and slightly steadier with Sterling at 5.15 3/4d., and the dollar at 9\$030.

The Rio market at the time of writing (23rd) is almost firm, demand for fine sorts being fairly active, the tendency being much more promising. Better grades have been bought at 20\$000.

ERRATA

On page 972 of our last issue, first column, table reading «Exports of Coffee from the Port of Santos during the month of July», should read «June».

THE WEATHER

Reports from the interior of São Paulo state that only certain districts experienced the damaging effects of the past week's hail storms and frost.

In the district of Mococa, about 1,000,000 trees are reported to have been damaged.

Up to the time of writing, the lowest temperature registered in that State has not reached 1 centigrade.

The Southern States, however, report severely cold weather, and it is expected that the wave will come north as far as São Paulo.

LOWEST TEMPERATURE (CENTIGRADE) IN S. PAULO COFFEE DISTRICTS

| | — July — | | | | | |
|-------------------|----------|------|------|------|------|------|
| | 16 | 17 | 18 | 19 | 21 | 22 |
| S. Paulo | 7.0 | 4.6 | 2.0 | 3.6 | 9.0 | 8.4 |
| Agudos | 5.0 | 2.0 | 3.5 | | 10.5 | 11.0 |
| Avaré | 12.2 | 6.3 | | | 12.3 | — |
| Pragança | 10.0 | 1.0 | 3.0 | 6.4 | | 10.0 |
| Brotas | 14.8 | | 3.5 | 8.6 | 11.6 | — |
| Campinas | 12.5 | 7.0 | 5.0 | 9.0 | 15.5 | 12.0 |
| Campo do Jordão | 6.4 | 2.5 | 1.4 | 3.3 | 1.2 | 1.0 |
| Faxina | 1.5 | 0.2 | | 10.6 | — | 8.2 |
| Franci | 15.6 | 9.6 | 7.0 | 10.2 | 11.0 | 10.4 |
| Igarapava | 14.8 | 8.2 | 15.4 | 14.0 | 12.0 | 11.2 |
| Itapetininga | 9.0 | 5.3 | 0.1 | 2.4 | 9.3 | — |
| Piracicaba | 6.8 | 4.6 | 8.0 | 5.6 | 14.0 | 12.8 |
| Rio Claro | — | — | — | — | — | — |
| Santos | 13.0 | 11.0 | 9.0 | 14.0 | 14.0 | 17.0 |
| S. Carlos | — | — | — | — | — | — |
| S. José Rio Pardo | 10.5 | 5.0 | 10.0 | 12.5 | — | 7.5 |
| Sorocaba | 8.6 | 5.2 | 2.0 | 6.0 | 12.0 | 9.8 |
| Tatuhy | 9.6 | — | 1.6 | — | 12.0 | 12.0 |
| Taubaté | 13.5 | 6.9 | 9.5 | 7.5 | 11.0 | 10.5 |
| Itu' | 5.2 | 3.1 | 1.0 | 3.1 | 9.1 | 8.2 |

ENTRIES OF COFFEE AT THE RIO DE JANEIRO MARKET BY QUOTAS

Shipments (embarques) at this port having amounted to 106,946 bags during the second half of the past month, entries during the second half of the current month have been fixed as follows:—

| | Quotas — bags — | |
|-----------------------|-----------------|---------|
| | Daily | 2nd 1/2 |
| Second half of July:— | | 16,30 |
| Origin:— | | |
| Minas Geraes | 4,259 | 59,626 |
| Rio de Janeiro | 2,292 | 32,088 |
| Espírito Santo | 897 | 12,558 |
| São Paulo | 191 | 2,674 |
| Total | 7,639 | 106,946 |

STOCK OF RETAINED COFFEE AT E. SANTO

Stocks of retained at Espírito Santo on 12th July, 1930, amounted to 34,464 bags, of which 31,401 bags at Victoria and 3,063 bags at Muquy.

Reliable Shippers of Brazil Coffees Seeking

General European Representative or Contemplating

Changes in Their Agency Arrangements are Requested to Communicate with

H. FLINDT

187 Fenchurch Street-LONDON E.C.3

Established 1905 — 1st Class References

RETAINED COFFEE DESTINED FOR THE RIO DE JANEIRO MARKET

June 30th, 1930

Coffee retained in the interior regulating warehouses and stations destined or earmarked for the Rio de Janeiro market on 30th June, 1930, amounted to 2,360,904 bags, the origin of which is as follows:—

| State of origin:— | Bags |
|-------------------------------|------------------|
| Minas Geraes | 1,863,433 |
| Rio de Janeiro (State) | 347,860 |
| São Paulo | 149,611 |
| Espírito Santo | nil |
| Total, 30th June, 1930 | 2,360,904 |

| | |
|-----------------------------|-------------|
| Ditto, 31st May, 1930 | 2,486,499 |
| Ditto, 30th April, 1930 | * 1,796,331 |
| Ditto, 31st March, 1930 | 2,640,376 |
| Ditto, 28th February, 1930 | 2,701,497 |
| Ditto, 31st January, 1930 | 1,927,970 |
| Ditto, 31st December, 1929 | 1,805,164 |
| Ditto, 30th November, 1929 | 1,712,024 |
| Ditto, 31st October, 1929 | 1,598,783 |
| Ditto, 30th September, 1929 | 1,189,221 |
| Ditto, 31st August, 1929 | 789,195 |
| Ditto, 31st July, 1929 | 631,336 |
| Ditto, 30th June, 1929 | 516,715 |

* Not including deposited in the Regulating Warehouses of Campinas, Mooca, Cruzeiro, Barra Funda, Cysneiro and Entre Rios.

It is interesting to note that the State of Espirito Santo had disposed the whole of its retained stocks by 30th June last.

COMPANHIA REGISTRADORA E CAIXA DE LIQUIDAÇÃO DO RIO DE JANEIRO

Quotations of Futures

Rio de Janeiro, 15th July, 1930
(Per 10 kilos.)

| MONTHS | Highest | | Lowest | |
|------------------------------|---------------------|---------|---------|---------|
| | Sellers | Buyers | Sellers | Buyers |
| July | 13\$500 | 13\$050 | 13\$000 | 12\$750 |
| August | 12\$700 | 12\$100 | 12\$300 | 11\$900 |
| September | 12\$400 | 12\$100 | 11\$800 | 11\$300 |
| October | 12\$000 | 11\$500 | 11\$450 | 10\$900 |
| November | 12\$000 | 11\$500 | 11\$375 | 10\$800 |
| December | 11\$500 | 11\$200 | 11\$000 | 10\$500 |
| Total during the week | 11,500 bags. | | | |

COFFEE PRICES CURRENT.

During the week ending 17 July 1930.

| DESCRIPTION | July '1 | July 12 | July 14 | July 15 | July 16 | July 17 | Average |
|-------------------------|---------|---------|---------|---------|---------|---------|---------|
| Rio Market No. 6 | 13\$278 | 13\$278 | Holiday | 13\$618 | 13\$618 | 13\$618 | 13\$482 |
| " " 7 | 12\$937 | 12\$937 | " | 13\$278 | 13\$278 | 13\$278 | 13\$142 |
| " " 8 | 12\$256 | 12\$256 | " | 12\$597 | 12\$597 | 12\$597 | 12\$461 |
| Rio futures July | 12\$500 | 12\$575 | " | 12\$750 | 12\$710 | 12\$750 | 12\$685 |
| August | 11\$400 | 11\$575 | " | 12\$000 | 12\$000 | 12\$000 | 11\$795 |
| Sept. | 11\$400 | 11\$475 | " | 11\$900 | 11\$900 | 11\$900 | 11\$555 |
| October | 11\$100 | 11\$100 | " | 11\$250 | 10\$900 | 11\$275 | 11\$125 |
| Novemb | 10\$900 | 10\$900 | " | 11\$50 | 10\$800 | 11\$275 | 10\$905 |
| Decem. | 10\$475 | 10\$500 | " | 10\$800 | 0\$500 | 11\$750 | 10\$505 |
| Sales | 250 | 250 | " | 750 | 10,000 | nil | 2812 |
| Good Average | 18\$00 | 18\$00 | " | 18\$00 | 18\$00 | 18\$00 | 18\$000 |
| " " No. 4 | 17\$000 | 17\$000 | " | 17\$000 | 17\$000 | 17\$000 | 17\$000 |
| " futures, July | 20\$500 | 20\$500 | " | 20\$500 | 20\$500 | 20\$500 | 20\$500 |
| August | 19\$975 | 19\$975 | " | 20\$000 | 20\$000 | 20\$000 | 19\$990 |
| Septem. | 19\$475 | 19\$475 | " | 19\$700 | 19\$500 | 19\$500 | 19\$490 |
| Sales | nada | 250 | " | nil | 1,250 | nil | 750 |
| New York Rio spot No. 6 | 8 | Holiday | 8 | 8 1/2 | 8 1/2 | 8 | 8 1/4 |
| New York Rio spot No. 7 | 7 1/2 | do. | 7 1/2 | 8 | 8 | 7 1/2 | 7 3/4 |
| N. Y. Santos N. 4 | 12 1/2 | do. | 12 1/2 | 13 3/8 | 13 3/8 | 12 3/4 | 13 — |
| " " No. 7 | 10 3/4 | do. | 10 3/4 | 11 5/8 | 11 5/8 | 11 | 11 1/4 |
| " futures July | 6.47 | do. | 6.90 | 6.70 | 6.43 | 6.77 | 6.68 |
| Sept. | 6.42 | do. | 6.87 | 6.66 | 6.41 | 6.72 | 6.67 |
| Dec. | 6.15 | do. | 6.45 | 6.40 | 6.08 | 6.38 | — |
| March | 6.60 | do. | 6.40 | 6.25 | 5.91 | 6.20 | — |
| Sales | 15,000 | do. | 20,000 | 75,000 | 30,000 | 75,000 | — |
| HAVRE Sept. | 241 1/4 | 229 3/4 | Holiday | 244 1/2 | 244 1/4 | 237 1/2 | 241 — |
| Dec. | 227 1/4 | 226 | do. | 230 3/4 | 229 3/4 | 222 1/4 | 227 1/4 |
| March | 220 1/2 | 219 1/2 | do. | 224 1/2 | 222 1/2 | 214 1/4 | 220 1/4 |
| May | 217 1/4 | 216 1/2 | do. | 221 1/2 | 219 | 210 3/4 | 217 — |
| Sales | 10,000 | 3,000 | do. | 3,000 | 6,000 | 5,100 | 6,200 |
| HAMBURG Sep. | 37 | 36 1/2 | 37 | 38 | 37 1/2 | 37 1/4 | 37 1/4 |
| Dec. | 34 | 33 3/4 | 34 | 35 | 35 | 34 1/4 | 34 1/4 |
| March | 33 | 32 3/4 | 33 | 34 | 34 | 33 | 33 1/4 |
| May | 33 | 32 1/2 | 32 3/4 | 33 3/4 | 33 1/2 | 32 1/2 | 33 — |
| Sales | 2,300 | 2,000 | 1,000 | nil | 1,000 | 3,000 | 1,800 |

WILEMAN'S BRAZILIAN REVIEW

Your aim in placing announcements in a paper is primarily because you know that what you offer meets the eye of persons most likely to be interested. Once readers are interested it rests with the advertiser to push the enquiry into good business. "Wileman's Brazilian Review" numbers amongst its readers every coffee, banking, export and import house of any standing in three continents. It is rare for an advertisement to be withdrawn. The inference is obvious.

The Leopoldina Railway Company Limited

Central Office — Barão de Mauá Station
Avenida Francisco Bicalho
Rio de Janeiro

TELEPHONE 8-2200

DAILY EXPRESSES

Trains to Interior

| FROM | DEPART. | DESTINATION |
|---------------|---------|---|
| BARÃO DE MAUÁ | 5.40 | Campos, Miracema, Itapemirim, Porciuncula. |
| NICTHEROY | 6.15 | |
| BARÃO DE MAUÁ | 5.40 | Friburgo, Cantagallo, Macuco, Portella. |
| NICTHEROY | 6.15 | |
| NICTHEROY | 16.25 | Friburgo a Rio Bonito daily (On Mondays, Wednesdays, Thursdays and Sundays to Maché). |
| BARÃO DE MAUÁ | 6.00 | E. Rios, Ubá, Ponte Nova. |
| BARÃO DE MAUÁ | 6.00 | Porto Novo, Recreio, Cataguazes, Carangola. |

Night Expresses

| | | |
|---------------|-------|--|
| BARÃO DE MAUÁ | 20.45 | Campos, Itapemirim, Victoria — Mondays, Wednesdays and Fridays. |
| NICTHEROY | 21.45 | |
| BARÃO DE MAUÁ | 20.10 | E. Rios, Ubá, Ponte Nova, Raul Soares — Mondays and Thursdays. |
| BARÃO DE MAUÁ | 20.10 | Porto Novo, Cataguazes, Carangola, Manhuassú, Mondays and Thursdays. |

THE BRITISH EXPORT GAZETTE.

GREAT BRITAIN'S LEADING EXPORT JOURNAL.

Founded 1892.

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CLEARANCES OVERSEAS FROM THE PORTS OF RIO AND SANTOS DURING THE WEEK ENDING 17th July 1930 AND 1929-1930 CROP TO DATE.

| By Flag: | — Crop to 17th July — | | Week ended 17th July | |
|--------------------------|-----------------------|---------------|----------------------|---|
| | Bags | % | Bags | % |
| British to U. S. | 147,502 | 96.5 | 53,990 | |
| To Europe | 300 | 0.2 | 250 | |
| Sundry | £.046 | 3.3 | 1,903 | |
| Total | | | 56,143 | |
| Other Flags-U.S.A. | 20,228 | | 14,005 | |
| Brazilian | 47,497 | | 47,497 | |
| Italian | 19,512 | | 10,756 | |
| Scandinavian | 22,156 | | 17,837 | |
| Dutch | 40,433 | | 29,021 | |
| French | 16,912 | | 13,264 | |
| German | 17,964 | | 4,094 | |
| Japanese | 500 | | 0.2 | |
| Belgian | 7,382 | | 2,875 | |
| Spanish | 525 | | 0.2 | |
| Finnish | 4,225 | | 4,225 | |
| Argentine | — | | — | |
| Chilian | — | | — | |
| Portuguese | — | | — | |
| Total | 350,202 | 100.00 | 200,217 | |

DESPATCHES OF COFFEE AT SANTOS

Despatches of coffee at Santos during the first half of July, 1930, amounted to 334,847 bags and from 1st January to 15th July to 5,089,744 bags, discriminated by origin as follows, in bags:—

| Origin: | 1930 | |
|-----------------|----------------|-------------------|
| | July 1 to 15 | 1 Jan. to 15 July |
| São Paulo | 333,749 | 4,920,630 |
| Minas Geraes | 1,005 | 148,499 |
| Goyaz | 93 | 11,322 |
| Paraná | — | 9,168 |
| Santa Catharina | — | 125 |
| Total | 334,847 | 5,089,744 |

STOCKS AT RIO, SANTOS AND BAHIA, on 17th July, 1930, (excluding interior stocks) amounted to 1,500,996 bags, discriminated as follows:—

| | Bags |
|--|------------------|
| Rio de Janeiro | 319,328 |
| Santos | 1,160,635 |
| Bahia | 21,033 |
| Total, stocks, three ports, July 17th, 1930 | 1,500,996 |
| Ditto July 10th, 1930 | 1,445,140 |
| Ditto July 18th, 1929 | 1,393,485 |

NEW YORK AND HAVRE VISIBLE SUPPLY AND STOCKS

Visible Supply in the United States: The United States Stocks and Visible Supply on 22nd July, 1930, were as follows, in bags of 60 kilos:—

Stocks 491,000 bags, deliveries 95,000 bags; Visible Supply 821,000 bags including afloat as against stocks 492,000 bags, deliveries 141,000 bags, visible supply 808,000 bags including afloat on 16th July, 1930 and 404,000 bags, 136,000 bags and 748,000 bags respectively on 23rd July 1929.

Havre Stocks on 19th July, 1930, are as follows, in bags of 60 kilos:—

Brazil sorts 217,000 bags, other sorts 249,000 bags, total 466,000 bags as against 214,000 bags; 241,000 bags, 455,000 bags, respectively on 12th July, 1930, and 216,000

EXPORTS OF COFFEE FROM THE PORTS OF BAHIA AND ILHEOS

According to Messrs. Tude, Irmão & Co., Bahia, exports of coffee from the ports of Bahia and Ilhéos (State of Bahia) during the month of June last amounted to 9,795 bags, shippers of which are:— Tude, Irmão & Co., Ltd., 3,227 bags; F. Stevenson & Co., 2,134 bags; Scalaferrri Irmão, 1,576 bags; Correa Brito & Co., 920 bags; Grillo Lambert & Co., 775 bags; Steinback & von Usler, 600 bags; J. Studer & Co., 310 bags; Epiphania Souza & Co., 253 bags.

MOVEMENT OF COFFEE AT THE PORT OF VICTORIA

The movement of coffee at the port of Victoria during the first twelve days of the new (1930/31) crop is as follows, in bags:—

| | July 1930 1st to 12th July:— | July 1929 |
|--------------------------|------------------------------|---------------|
| Entries | 73,350 | 38,569 |
| Clearances overseas | 29,050 | 43,823 |
| Ditto, coastwise | 4,838 | 257 |
| Total, clearances | 33,888 | 44,080 |
| Stock, July 12 | 122,186 | 44,269 |

COST AND FREIGHT QUOTATIONS

The quotations are as follows:— American, Brazilian and Cost and Freight Prices.

| 1930 | Exchange | | Rio 7s | Near | Victoria | Victoria | Rio 7s. | Rio 7s. | Santos | Santos | Rate | |
|------------|----------|---------|---------|---------|----------|----------|---------|---------|---------|----------|---------|-------|
| | Pence | Dollars | Spot | Month | 7 1/2 | 7 1/2 | Per | Per | 4. Reia | 4. Cents | Freight | |
| | | | N. York | N. York | Reia | Reia | Arreba | Arreba | Per lb. | Per lb. | Per bag | |
| | | | cents | cents | Arreba | Arreba | | | | | | |
| Jan. 3rd | 5 | 15/32 | 9\$000 | 9 1/4 | 7.75 | 14\$250 | 6.80 | 22\$000 | 7.80 | 22\$000 | 13.60 | 60.00 |
| Jan. 17th | 5 | 9/16 | 8\$850 | 10 1/2 | 8.17 | 18\$000 | 7.85 | 24\$200 | 8.30 | 23\$000 | 13.60 | 60.00 |
| Jan. 24th | 5 | 41/64 | 8\$760 | 10 1/2 | 8.60 | 18\$000 | 8.35 | 24\$500 | 9.00 | 23\$000 | 13.85 | 60.00 |
| Jan. 31st | 5 | 11/16 | 8\$700 | 10 1/2 | 8.38 | 18\$000 | 8.10 | 23\$800 | 8.60 | 22\$300 | 13.95 | 60.00 |
| Feb. 7th | 5 | 21/30 | 8\$730 | 10 1/2 | 8.41 | 17\$250 | 8.20 | 24\$600 | 8.85 | 20\$600 | 12.85 | 60.00 |
| Feb. 14th | 5 | 19/32 | 8\$920 | 10 1/2 | 8.40 | 16\$800 | 7.70 | 24\$000 | 8.60 | 20\$800 | 12.90 | 60.00 |
| Feb. 21st | 5 | 5/8 | 8\$800 | 10 1/4 | 8.62 | 17\$250 | 7.85 | 23\$000 | 8.60 | 20\$500 | 12.90 | 60.00 |
| Feb. 28th | 5 | 5/8 | 8\$780 | 10 1/4 | 8.82 | 18\$000 | 7.90 | 23\$500 | 8.60 | 20\$800 | 12.80 | 60.00 |
| March 7th | 5 | 49/64 | 8\$580 | 10 1/4 | 8.69 | 18\$250 | 8.00 | 23\$500 | 8.80 | 21\$000 | 13.10 | 60.00 |
| March 14th | 5 | 51/64 | 8\$530 | 10 1/4 | 8.95 | 18\$250 | 8.05 | 22\$500 | 8.70 | 21\$800 | 12.90 | 60.00 |
| March 21st | 5 | 51/64 | 8\$530 | 10 | 90.5 | 16\$500 | 8.05 | 22\$000 | 8.50 | 21\$000 | 12.85 | 60.00 |
| March 28th | 5 | 7/8 | 8\$400 | 10 | 8.54 | 16\$950 | 7.90 | 22\$000 | 8.40 | 21\$000 | 13.10 | 60.00 |
| April 4th | 5 | 7/8 | 8\$400 | 10 | 8.65 | 17\$250 | 8.00 | 22\$200 | 8.50 | 20\$800 | 13.10 | 60.00 |
| April 11th | 5 | 7/8 | 8\$400 | 9 3/4 | 8.71 | 17\$250 | 8.00 | 22\$300 | 8.50 | 21\$500 | 13.20 | 60.00 |
| April 22nd | 5 | 7/8 | 8\$400 | 9 1/2 | 8.72 | 17\$200 | 8.00 | 22\$000 | 8.30 | 21\$000 | 13.15 | 60.00 |
| April 25th | 5 | 15/16 | 8\$320 | 9 1/2 | 8.60 | 17\$000 | 8.15 | 21\$500 | 8.30 | 20\$300 | 13.30 | 60.00 |
| May 2nd | 5 | 119/128 | 8\$320 | 9 1/4 | 8.50 | 16\$500 | 7.95 | 21\$700 | 8.30 | 20\$200 | 13.35 | 60.00 |
| May 9th | 5 | 117/128 | 8\$345 | 9 1/4 | 8.65 | 15\$750 | 8.00 | 21\$500 | 8.30 | 20\$600 | 13.00 | 60.00 |
| May 16th | 5 | 59/64 | 8\$330 | 9 1/4 | 8.55 | 15\$750 | 7.80 | 21\$500 | 8.60 | 19\$500 | 12.85 | 60.00 |
| May 23rd | 5 | 29/32 | 8\$370 | 9 0/0 | 8.37 | 15\$750 | 7.50 | 20\$500 | 7.90 | 18\$200 | 12.10 | 60.00 |
| May 30th | 5 | 113/128 | 8\$400 | 9 | 8.00 | 14\$250 | 7.30 | 21\$000 | 8.00 | 18\$200 | 12.20 | 60.00 |
| June 6th | 5 | 27/32 | 8\$460 | 9 | 7.99 | 14\$250 | 7.10 | 20\$800 | 7.70 | 17\$400 | 12.00 | 60.00 |
| June 13th | 5 | 9/16 | 8\$870 | 9 | 7.68 | 14\$100 | 6.90 | 20\$600 | 7.50 | 19\$200 | 12.35 | 60.00 |
| June 20th | 5 | 5/8 | 8\$800 | 9 | 7.50 | 14\$250 | 6.80 | 20\$600 | 7.40 | 19\$000 | 12.35 | 60.00 |
| June 27th | 5 | 21/32 | 8\$750 | 9 | 7.20 | 13\$800 | 6.40 | 20\$000 | 7.00 | 18\$400 | 11.60 | 60.00 |
| July 4th | 5 | 13/30 | 9\$100 | 8 | 6.65 | 12\$300 | 5.40 | nominal | 6.00 | 18\$000 | 11.25 | 60.00 |
| July 11th | 5 | 7/16 | 9\$100 | 7 1/2 | 6.60 | 12\$000 | 5.80 | 19\$000 | 6.20 | 18\$000 | 11.20 | 60.00 |
| July 18th | 5 | 7/16 | 9\$080 | 7 1/2 | 6.75 | 12\$000 | 5.90 | 19\$700 | 6.60 | 18\$000 | 11.20 | 60.00 |

(NOTE. Quotations for the whole of the year 1927 have been published in supplement form. Any reader desiring to obtain a copy of this supplement need only apply to the Editor).

THE CONSUMPTION OF COFFEE IN GERMANY

According to Messrs. L. Behrens & Sohne, of Hamburg, the consumption of coffee in Germany during the month of June last amounted to 13 bags, which compares with the same month of the previous three years as follows:—

| | |
|-----------|---------|
| June 1930 | 131.345 |
| June 1929 | 147.930 |
| June 1928 | 134.721 |

The consumption in that country during the twelve months of the crop, are as follows:—

JULY TO JUNE

— In bags —

| | 1927/28 | 1928/29 | 1929/30 |
|------------------|-----------|-----------|-----------|
| July | 324.946 | 389.022 | 319.237 |
| August | 163.397 | 151.912 | 190.580 |
| September | 115.082 | 111.892 | 127.222 |
| October | 125.686 | 133.408 | 141.132 |
| November | 134.527 | 172.563 | 128.496 |
| December | 144.137 | 140.897 | 140.402 |
| January | 403.087 | 523.983 | 432.000 |
| February | 208.013 | 270.133 | 308.460 |
| March | 144.253 | 149.782 | 173.798 |
| April | 136.463 | 182.073 | 144.573 |
| May | 126.373 | 141.880 | 135.079 |
| June | 134.721 | 147.930 | 131.345 |
| Total, 12 months | 2,160.455 | 2,515.475 | 2,372.324 |

Consumption in Germany during the 1929/1930 crop shows shrinkage of 143,151 bags, as compared with 1928-1929, but increase of 211,869 bags, as compared with 1927/1928.

IMPORTS OF COFFEE INTO FRANCE

Imports of coffee into France during the four months — January to April — of the current year amounted to 1,099,546 bags, as against 1,015,046 bags during the same period last year, discriminated by origin as follows:—

| Origin: | In bags Jan. to Apr. | |
|----------------------------|----------------------|-----------|
| | 1930 | 1929 |
| Brazil | 764,893 | 591,576 |
| Haiti | 150,910 | 150,781 |
| Dutch East Indies | 39,410 | 81,636 |
| Venezuela | 28,475 | 37,753 |
| Madagascar | 27,476 | 28,708 |
| Colombia | 13,660 | 6,231 |
| British Indies | 8,785 | 14,720 |
| United Kingdom (re-export) | 6,940 | 2,295 |
| S. Salvador | 4,658 | 1,696 |
| Nicaragua | 3,706 | 2,708 |
| United States (re-export) | 956 | 621 |
| Sundry | 49,677 | 96,321 |
| Total, imported | 1,099,546 | 1,015,046 |
| Delivered for consumption | 992,843 | 958,426 |

Imports from Brazil show the grateful increase of 173,317 bags or nearly 30 per cent., as compared with the aggregate increase of only 84,500 bags or 8.3 per cent.

Imports and deliveries for consumption of Brazilian and other coffees during the first four months of the year are as follows:—

COFFEE STATISTICS

ENTRIES.

Week ending July 17 - 1930. In bags of 60 kilos

| Re: | FOR THE WEEK ENDED | | FOR THE CROP TO | | |
|-----------------------------------|--------------------|--------------|-----------------|--------------|--------------|
| | July 17 1930 | June 10 1930 | July 18 1929 | July 17 1930 | July 18 1929 |
| By Central and Leopoldina Ry | 35,065 | 41,063 | 47,121 | 96,794 | 133,573 |
| Inland | - | - | - | - | - |
| Total | - | - | - | - | - |
| Transferred from Rio to Nictheroy | 35,065 | 41,063 | 47,121 | 96,794 | 133,573 |
| Net entries at Rio | - | - | - | - | - |
| Nictheroy from Rio to Nictheroy | - | - | - | - | - |
| Total Rio including Nictheroy | 35,065 | 41,063 | 47,121 | 96,794 | 133,573 |
| Total Santos | 181,438 | 219,044 | 187,678 | 506,230 | 308,749 |
| Total Rio & Santos | 216,503 | 260,107 | 234,799 | 603,024 | 442,322 |

The total entries by different S. Paulo Railways for the crop to July 17-31 were from

| | Past Judgment Per | Sorocabana and others | Total at S. Paulo | Total at Santos | Remington S. Paulo |
|-----------|-------------------|-----------------------|-------------------|-----------------|--------------------|
| 1930/1931 | 238,663 | 302,617 | 541,280 | 506,230 | - |
| 1929/1930 | 179,087 | 143,386 | 322,475 | 308,749 | - |

SALES OF COFFEE (DECLARED)

Week ending April 17-1930. In bags of 60 kilos

| | April 17-930 | April 10-930 | April 18-929 |
|--------|--------------|--------------|--------------|
| Rio | 20,187 | 19,516 | 24,408 |
| Santos | 146,000 | 175,000 | 146,000 |
| Total | 166,187 | 194,516 | 170,408 |

COFFEE SAILED.

Week ending July 17-1930. In bags of 60 kilos

| PORTS | UNITED STATES | EUROPE & MEDITERRANEAN | COAST | RIVER PLATE | CAPE | OTHER PORTS | TOTAL FOR WEEK | CROP TO DATE |
|---------|---------------|------------------------|-------|-------------|------|-------------|----------------|--------------|
| Rio | 16,248 | 27,427 | 2,821 | 2,882 | - | - | 48,578 | 75,816 |
| Santos | 106,521 | 43,931 | 176 | 3,278 | - | - | 153,836 | 279,498 |
| 930/931 | 122,769 | 71,358 | 2,197 | 6,990 | - | - | 202,414 | 385,315 |
| 929/930 | 72,796 | 107,691 | 2,943 | 10,623 | - | 3,056 | 189,999 | 377,332 |

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

Week ending July 17 1930 1930. In bags of 60 kilos

| PORTS | July 17 1930 | June 10 1930 | July 17 1930 | June 10 1930 | Crop to July 17/1930 | |
|---------------|--------------|--------------|--------------|--------------|----------------------|-----------|
| | Bags | Bags | £ | £ | Bags | £ |
| Rio | 46,557 | 24,705 | 95,149 | 48,731 | 71,282 | 143,940 |
| Santos | 153,690 | 125,284 | 478,597 | 393,207 | 278,940 | 668,804 |
| Total 930/931 | 200,247 | 149,989 | 573,746 | 438,938 | 350,222 | 1,012,744 |
| .. 1929/1930 | 187,558 | 176,626 | 571,700 | 930,163 | 369,839 | 1,926,713 |

COFFEE LOADED (EMBARQUES)

Week ending July 17 - 1930. In bags of 60 kilos

| | DURING WEEK ENDED | | | FOR THE CROP TO | |
|--------------------|-------------------|--------------|--------------|-----------------|--------------|
| | July 17 1930 | July 10 1930 | July 18 1929 | July 17 1930 | July 18 1929 |
| Rio | 49,749 | 28,648 | 52,348 | 103,245 | 123,920 |
| Santos | 106,192 | 142,809 | 153,466 | 331,264 | 420,988 |
| Total Rio & Santos | 155,941 | 171,457 | 205,814 | 434,509 | 544,908 |

In bags

| | Brazil | Other | Total |
|------------------|---------|---------|-----------|
| Imports, 1930 | 764,893 | 334,653 | 1,099,546 |
| Deliveries, 1930 | 670,786 | 322,057 | 992,843 |
| Imports, 1929 | 591,576 | 423,470 | 1,015,046 |
| Deliveries, 1929 | 542,060 | 416,366 | 958,426 |

The conclusion drawn from the above is that the French markets are taking the advantage of low prices in Brazil to build up stocks, a policy which other markets, particularly the United States, have not followed.

EXPORTS OF COFFEE FROM DUTCH EAST INDIES

Exports of coffee from Dutch East Indies during the month of April last amounted to 30,000 bags, as against 38,000 bags during the same month last year.

Exports during the first ten months of the crop - July, 1929 to April, 1930, are as follows:-

In bags of 60 kilos

| Destination:- | 1929/30 | 1928/29 |
|----------------|---------|-----------|
| Holland | 232,500 | 262,000 |
| France | 217,000 | 372,000 |
| Scandinavia | 87,000 | 84,000 |
| Rest of Europe | 168,000 | 203,000 |
| United States | 68,000 | 266,000 |
| Total | 772,500 | 1,187,000 |

Exports during the first ten months of the 1929/30 crop show shrinkage of 414,500 bags or 34.9 per cent.

EXPORTS OF COFFEE FROM COLOMBIA

Exports of coffee from Colombia during the month of April last amounted to 237,196 bags, as against 232,244 during the previous month, 215,573 bags in April, 1929 and 205,367 bags in April, 1928.

During the ten months of the crop ending April last, exports from Colombia amounted to 2,518,416 bags, as against 2,113,393 bags during the same period in the 1928/29 crop, and 2,159,320 bags in 1927/28.

WILEMAN'S BRAZILIAN REVIEW

Your aim in placing announcements in a paper is primarily because you know that what you offer meets the eye of persons most likely to be interested. Once readers are interested it rests with the advertiser to push the enquiry into good business. "Wileman's Brazilian Review" numbers amongst its readers every coffee, banking, export and import house of any standing in three continents. It is rare for an advertisement to be withdrawn. The inference is obvious.

OUR OWN STOCK

In bags of 60 kilos.

| | | |
|--|-----------|-----------|
| RIO STOCK on July 10, 1930 | 337.512 | |
| Entries during week ended | | |
| July 17, 1930 | 35.065 | |
| | <hr/> | |
| | 372.577 | |
| Loaded (Embarques) for week | | |
| ended July 17, 1930 | 49.749 | |
| Local consumption | 3.500 | |
| STOCK AT RIO on | | |
| July 17, 1930 | | 319.328 |
| SANTOS STOCK on July 10, 1930 | 1.085.753 | |
| Entries for week ended | | |
| July 17, 1930 | 181.038 | |
| | <hr/> | |
| | 1.266.791 | |
| Loaded (Embarques) during | | |
| same week July 17, 1930 | 106.156 | |
| STOCK AT SANTOS on | | |
| July 17, 1930 | | 1.160.635 |
| BAHIA STOCK on July 10, 1930 | 21.875 | |
| Entries during week ended | | |
| July 17, 1930 | 363 | |
| | <hr/> | |
| | 22.238 | |
| Clearances during same week | 1.205 | |
| STOCK AT BAHIA on | | |
| July 17, 1930 | | 21.033 |
| Stock at Rio, Santos and Bahia July 17, 1930 | 1.500.996 | |
| Stock at Rio, Santos and Bahia July 10, 1930 | 1.445.140 | |
| Stock at Rio, Santos and Bahia July 18, 1929 | 1.393.485 | |

NOTE:— 14,999 bags of Government coffee have been deducted from Santos stocks.

Companhia Nacional de Comercio de Café

Rua da Quitanda, 143

Rio de Janeiro

Cable Address: "AXECO"

COFFEE EXPORTERS

Agents and Sub-Agents all over the world

MANIFESTS OF COFFEE

RIO DE JANEIRO

During the week ending

July 3 — 1930

| | | |
|---------------|--------------------|-------|
| 21 „Baden” :— | | |
| Rotterdam | Omstein & Co | 437 |
| | Pinto, Lopes & Co | 125 |
| Gdynia | Theodor Wille & Co | 125 |
| Hamburg | Theodor Wille & Co | 1,125 |
| | Pinto, Lopes & Co | 627 |
| | Omstein & Co | 500 |
| | E. G. Fontes & Co | 250 |
| | Castro Silva & Co | 125 |
| | J. Aron & Co | 125 |
| Helsingfors | Pinto, Lopes & Co | 125 |

| | | | |
|---------------------|--------------|-----------------------|-------|
| | Kotka | Mc Kinlay & Co | 63 |
| | Turku | Mc Kinlay & Co | 75 |
| | Wiburg | Mc Kinlay & Co | 62 |
| | Helsinki | E. G. Fontes & Co | 125 |
| | | <hr/> | |
| 23 „Planet” :— | | | 3.889 |
| | Magallanes | Ornstein & Co | 150 |
| | | Mc Kinlay & Co | 70 |
| | | Alfred Sinner & Co | 30 |
| | Puerto Montt | Theodor Wille & Co | 100 |
| | | Mc Kinlay & Co | 100 |
| | | Ornstein & Co | 50 |
| | Corral | Ornstein & Co | 100 |
| | | Alfred Sinner & Co | 50 |
| | Tajchuanco | Mc Kinlay & Co | 350 |
| | | Theodor Wille & Co | 250 |
| | | Ornstein & Co | 75 |
| | Valparaiso | Theodor Wille & Co | 500 |
| | | Mc Kinlay & Co | 215 |
| | | Norton Megaw & Co | 130 |
| | | Alfred Sinner & Co | 50 |
| | Iquique | Mc Kinlay & Co | 50 |
| | | <hr/> | |
| | | | 2.270 |
| 27 „Espana” :— | | | |
| | Hamburg | Pinto, Lopes & Co | 400 |
| | | Vivacqua, Irmãos & Co | 150 |
| | | Mc Kinlay & Co | 125 |
| | | <hr/> | |
| | | | 675 |
| 27 „Lima” :— | | | |
| | Gothemburg | Mc Kinlay & Co | 150 |
| | | Rebello, Alves & Co | 125 |
| | | Theodor Wille & Co | 125 |
| | | E. Johnston & Co | 125 |
| | Stockholm | Rebello, Alves & Co | 375 |
| | Gefle | Mc Kinlay & Co | 125 |
| | Norrköping | Mc Kinlay & Co | 125 |
| | Abo | Pinto, Lopes & Co | 150 |
| | Lulea | Hard, Rand & Co | 125 |
| | Uleaborg | Vivacqua, Irmãos & Co | 50 |
| | Wasa | Vivacqua, Irmãos & Co | 25 |
| | | <hr/> | |
| | | | 1.500 |
| 27 „Nyassa” :— | | | |
| | Lisbon | Mc Kinlay & Co | 80 |
| | | Mario Telles | 60 |
| | Leixoes | Theodor Wille & Co | 250 |
| | | Hard, Rand & Co | 200 |
| | | Mc Kinlay & Co | 150 |
| | | <hr/> | |
| | | | 740 |
| 28 „Santos Maru” :— | | | |
| | Buenos Aires | Vivacqua, Irmãos & Co | 200 |
| | | Pinheiro Ladeira & Co | 150 |
| | | Norton, Megaw & Co | 100 |
| | Rosario | Pinheiro Ladeira & Co | 100 |
| | Montevideo | Alfred Sinner & Co | 200 |
| | | Pinheiro Ladeira & Co | 200 |
| | | <hr/> | |
| | | | 950 |
| 28 „Alchiba” :— | | | |
| | Rotterdam | Theodor Wille & Co | 625 |
| | | E. Johnston & Co | 476 |
| | | Hard, Rand & Co | 327 |
| | | Pinto, Lopes & Co | 250 |
| | | Alfred Sinner & Co | 125 |
| | | Ornstein & Co | 125 |

| | | | | | | | |
|----|------------------------|----------------------------|---------|----|----------------------|------------------------|-------|
| 26 | „Cantuar'a Guimarães": | | | 30 | „Buenos Aires Maru": | | |
| | Havre | J. C. Mello & Co | 2,504 | | New Orleans | J. Aron & Co | 1,250 |
| | | Theodor Wille & Co | 2,014 | | | Sion & Co | 825 |
| | | C. Santos e Campinas A. G. | 1,500 | | | Wright & Co | 750 |
| | | J. Aron & Co | 125 | | | Hard, Rand & Co | 500 |
| | Amuwerp | Rbeiro de Barros & Co | 4 | | | Sampaio Bueno & Co | 500 |
| | | | 6,147 | | | Vidal & Co | 278 |
| 29 | „España": | | | | | Baccarat & Co | 250 |
| | Hamburg | Theodor Wille & Co | 8,090 | | | Nioac & Co | 250 |
| | | Almeida Prado & Co | 250 | | | E. Johnston & Co | 250 |
| | | Cia. Prado Chaves | 125 | | | J. C. Mello & Co | 125 |
| | | Nioac & Co | 100 | | Houston | C. Paulista Exportação | 125 |
| | | S. Exp. Café Brasil | 88 | | | J. Aron & Co | 750 |
| | | | 8,653 | | | Hard, Rand & Co | 300 |
| 27 | „Sud Americano": | | | | Yokohama | S. Nacional Export. | 50 |
| | New York | American Coffee Corp. | 2,050 | | | Andrade Junqueira & Co | 350 |
| | | J. Aron & Co | 1,250 | | | | |
| | | Mc Laughlin & Co | 1,000 | | | | |
| | | R. A. Danon & Co | 1,000 | | | | |
| | | Theodor Wille & Co | 1,000 | | | | |
| | Consumption | Knut Aarseth | 2 | 25 | „Carl Hoepcke": | | |
| | | | 6,502 | | Laguna | Theodor Wille & Co | 200 |
| 27 | „Demerara": | | | 25 | „Campinas": | | |
| | Buenos Aires | Lima, Nogueira & Co | 175 | | Porto Alegre | S/A Martinelli | 46 |
| | | Vicente C. Mello | 122 | 27 | „Com. Capella": | | |
| | | Damazio & Pires | 78 | | Rio Grande | S/A Martinelli | 64 |
| | | | 375 | | | | |
| 28 | „Pr. Maria": | | | | | | |
| | Genoa | Theodor Wille & Co | 1,500 | | | | |
| | | C'a. Leme Ferreira | 500 | | | | |
| | | Cia. Prado Chaves | 250 | | | | |
| | | E. Johnston & Co | 125 | | | | |
| | | | 2,375 | | | | |
| 28 | „Ceylan": | | | | | | |
| | Buenos Aires | Hard, Rand & Co | 200 | | | | |
| 28 | „Sambre": | | | | | | |
| | Havre | J. Aron & Co | 1,125 | | | | |
| | | Hard, Rand & Co | 1,000 | | | | |
| | | S. Exp. Café Brasil | 1,000 | | | | |
| | | Theodor Wille & Co | 1,000 | | | | |
| | | E. Johnston & Co | 425 | | | | |
| | | Junqueira, Meirelles & Co | 250 | | | | |
| | | Leoa Israel Co S/A | 125 | | | | |
| | | Naumann, Gepp & Co | 125 | | | | |
| | | Cia. Leme Ferreira | 125 | | | | |
| 29 | „Canadian Pathfinder": | | | | | | |
| | Montreal | Oswaldo Ferreira & Co | 250 | | | | |
| | | Hard, Rand & Co | 200 | | | | |
| | | | 450 | | | | |
| 30 | „Sardinian Prince": | | | | | | |
| | New York | Hard, Rand & Co | 1,750 | | | | |
| | | J. Aron & Co | 750 | | | | |
| | | Almeida Prado & Co | 500 | | | | |
| | | E. Johnston & Co | 125 | | | | |
| | Boston | Andrade Junqueira & Co | 500 | | | | |
| | | | 3,625 | | | | |
| 30 | „Giulio Cesare": | | | | | | |
| | Genoa | Theodor Wille & Co | 1,875 | | | | |
| | | Leoa Israel Co S/A | 250 | | | | |
| | | Prudente, Ferreira & Co | 125 | | | | |
| | | Irmãos Frugoli & Co | 3 | | | | |
| | | | 2,253 | | | | |
| | | | 6,553 | | | | |
| | | | 107,480 | | | | |
| | | | 200 | | | | |
| | | | 46 | | | | |
| | | | 64 | | | | |
| | | | 312 | | | | |
| | | | 2,253 | | | | |
| | | | 1,875 | | | | |
| | | | 250 | | | | |
| | | | 125 | | | | |
| | | | 3 | | | | |
| | | | 2,253 | | | | |

RUBBER

HARD FINE PARA' was quoted 19th July, 1930, according to a cable from our own correspondent of same date, as follows:

London 7d. per lb.: Pará 18900 per kilo, as against 7d and 18900, respectively on 12th July, 1930, and 11 1/2d and 35050 on 20th July, 1930.

NEW YORK RUBBER PRICES, WEEK ENDING 22nd July 1930 (BY CABLE)

| | 16th | 17th | 18th | 19th | 21st | 22nd |
|-------------------------------------|--------|--------|--------|--------|--------|--------|
| Upriver fine washed & Dried | 17 3/4 | 17 3/4 | 17 3/4 | 17 3/4 | 17 3/4 | 17 3/4 |
| Upriver fine | 13 1/4 | 13 1/4 | 13 1/4 | 13 1/4 | 13 1/4 | 13 1/4 |
| Upriver coarse | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 |
| Caucho ball | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 |
| Pará island fine | 13 1/8 | 13 1/8 | 13 1/8 | 13 1/8 | 13 1/8 | 13 1/8 |
| Pará island coarse | 4 5/8 | 4 5/8 | 4 5/8 | 4 5/8 | 4 5/8 | 4 5/8 |
| Plantation smoked sheets | 11 1/8 | 11 1/8 | 10 3/4 | 10 3/4 | 10 3/4 | 10 3/4 |
| do. latex crepe | 11 5/8 | 11 5/8 | 10 7/8 | 10 3/4 | 10 3/4 | 10 3/4 |

Stock Orient rubber in U. S. A. on 22nd July, 1930 210.207 tons. Market steady.

PARA' RUBBER MOVEMENT AND PRICES (BY CABLE) -- The movement of Rubber at Pará during the week ended July 19th, 1930, was as follows:--

| | |
|---|-----------|
| Stock on July 12th, 1930 | 2,937,000 |
| Entries during week ended July 19th, 1930 | 511,946 |
| Available | 3,448,946 |

Clearances during the same week:—

| | | |
|------------------|-------|-------|
| To United States | — | — |
| To Europe | — | — |
| To sundry | 1,180 | 1,880 |

Stock on 19th July, 1930 3,447,066

Spot prices were quoted in July, 19th, 1930, as follows, per kilo:—

| | | |
|----------------|----------|------------|
| | July, 12 | July, 19th |
| Upriver fine | 1\$900 | 1\$900 |
| Upriver coarse | \$550 | \$550 |
| Island fine | 1\$400 | 1\$400 |
| Island coarse | \$500 | \$500 |
| Coarse Ball | \$600 | \$550 |

COTTON

The Pernambuco market closed on 16th July, 1930, with first sorts quoted at 33\$000 buyers, against 33\$000 buyers on the previous Wednesday and 46\$000 buyers on 3rd July last year.

The movement at Pernambuco for the week ended 16th July, 1930, was as follows, in bags of 80 kilos:—

| | |
|---|-------|
| Stock July 9th, 1930 | 4,000 |
| Entries during the week ended 16th July, 1930 | 500 |
| Available | 4,500 |
| Deliveries during the week | 200 |
| Stock on 16th July, 1930 | 4,300 |
| Ditto on 17th July, 1929 | 2,700 |

For the crop to date entries amounted to 212,000

bales as against 164,600 bales during the same period last crop.

The Rio market closed on 16th July, 1930, with prices quoted as follows, per 10 kilos:—

| | | |
|--------------|-----------------|-----------------|
| | 9th July | 16th July |
| Serido' 3&5 | 36\$000-35\$000 | 36\$000-35\$000 |
| Serides 3&5 | 31\$000-29\$000 | 32\$500-28\$500 |
| Mattas 3&5 | 25\$000-23\$000 | 25\$500-23\$000 |
| Paulista 3&5 | 27\$000-24\$000 | 27\$500-24\$000 |

The movement at Rio de Janeiro during the week ended 16th July, 1930.

| | |
|---|-------|
| Stock July, 9th | 4,095 |
| Entries during week ended 16th July, 1930 | 392 |
| Available | 4,487 |
| Deliveries during the same week | 578 |
| Stock on 16th July, 1930 | 3,909 |
| Ditto on 17th July, 1929 | 7,344 |

SUGAR

The Pernambuco market closed on 16th July, 1930, with quotations as follows, per 10 kilos; usinas 1st sorts, nominal, crystal, 4\$575, demeraras, nominal, 3rd sorts nominal, somenos, nominal; brutos, seccos, 3\$000, as against usinas first sorts, nominal, crystal, 4\$960, demeraras nominal, 3rd sorts, nominal, somenos, nominal; and brutos seccos, 3\$000 on the previous Wednesday.

The movement at Pernambuco for the week ended 9th July, 1930, was as follows, in bags of 60 kilos:—

| | |
|--|---------|
| Stock on 9th July, 1930 | 558,100 |
| Entries during the week ended 16th July, 1930. | 17,100 |
| Available | 575,200 |
| Deliveries during the same week | 87,099 |

| | |
|--------------------------|---------|
| Stock on 16th July, 1930 | 488,101 |
| Ditto on 17th July, 1929 | 458,200 |

For the crop to date entries amounted to 5,083,000 as against 4,468,200 bags for the same period last crop.

The Rio Market closed on 16th July, with prices quoted as follows, per 60 kilos: crystal 34\$000 to 35\$000, Demeraras, 27\$000 to 28\$000, mascavinho, 28\$000 to 30\$, mascavo, 20\$000 to 22\$000.

The movement at Rio for the week ended 16th July, 1930, is as follows:—

| | |
|---|---------|
| Stock on 9th July, 1930 | 451,415 |
| Entries during the week ended 16th July, 1930 | 70,455 |
| Available | 521,870 |
| Deliveries during the week | 33,769 |
| Stock on 16th July, 1930 | 488,101 |
| Ditto on 17th July, 1929 | 132,620 |

QUOTATIONS OF COTTON AND SUGAR IN FOREIGN MARKETS.

During the week ending
17th July, 1930

| COTTON SERVICE | 11th | 12th | 14th | 15th | 16th | 17th |
|------------------------------------|---------|---------|---------|---------|---------|---------|
| Liverpool 12.30 pm | | | | | | |
| Pernambuco Macelo fair Spot | 7.03 | 6.92 | 6.86 | 6.88 | 6.95 | 6.84 |
| American middling Spot | 7.13 | 7.02 | 7.36 | 7.58 | 7.65 | 7.64 |
| American futures October | 7.01 | 6.88 | 6.84 | 6.82 | 6.68 | 6.92 |
| January | 7.02 | 6.49 | 6.87 | 6.85 | 6.89 | 6.95 |
| March | 7.09 | 6.96 | 6.95 | 6.93 | 6.97 | 7.13 |
| May | 7.15 | 7.02 | 7.01 | 6.99 | 7.03 | 7.10 |
| New York American Middling Uplands | 13.10 | 13.20 | 13.10 | 13.30 | 13.20 | 13.15 |
| New York American futures October | 12.64 | 12.78 | 12.68 | 12.76 | 12.77 | 12.87 |
| New York American Futures January | 12.92 | 12.99 | 12.91 | 13.01 | 13.01 | 13.13 |
| March | 13.16 | 13.19 | 13.11 | 13.21 | 13.20 | 13.32 |
| May | 13.95 | 13.36 | 13.30 | 13.39 | 13.38 | 13.40 |
| SUGAR SERVICE | | | | | | |
| London Futures July | 8/1 1/2 | 8/1 1/2 | 8 — | 8 — | 8 1/2 | 8 1/2 |
| August | 8/3 | 8/3 | 8 — | 8/3 | 8 1/2 | 8 1/2 |
| October | Unquot. | Unquot. | Unquot. | Unquot. | Unquot. | Unquot. |
| December | 8 7/12 | 8 7/12 | 8 6/8 | 8 7/12 | 8 7/12 | 8 7/12 |
| New York futures September | 1.18 | Holiday | 1.18 | 1.22 | 1.20 | 1.22 |
| September | 1.28 | do. | 1.25 | 1.31 | 1.31 | 1.31 |
| March | 1.37 | do. | 1.35 | 1.40 | 1.39 | 1.40 |
| May | 1.46 | do. | 1.43 | 1.47 | 1.47 | 1.48 |

SHIPPING**STEAMERS' MOVEMENT****LAMPORT & HOLT, LIMITED**

Lamport & Holt — Agents

| |
|---|
| «Vandyck» due Rio 28/7/30 for Santos, Montevideo and Buenos Aires |
| «Voltaire» left Rio 13/7/30 for Trinidad, Barbados and New York |
| «Biela» left Rio 24/7/30 for Santos and Rio Grande |
| «Bruyere» due Rio 9/8/30 for Santos and Rio Grande |
| «Bernini» due Rio 10/9/30 for Santos and Rio Grande |
| «Bonheur» leaves Rio 28/7/30 for New York and Boston |
| «Balzac» leaves Rio 23/7/30 for Victoria, Bahia and New York |
| «Euclid» leaves Rio 26/7/30 for Santos |
| «Herschel» due Rio 30/7/30 for the River Plate |
| «Dryden» due Rio 16/8/30 for Santos and R. Grande |
| «Laplace» due Rio 28/7/30 for Las Palmas, Madeira, Liverpool and Glasgow. |

NIPPON YUSEN KAISHA

- «Hakata Maru» leaves Rio 24/7/30 for Cape ports and Far East
 «Wakasa Maru» due Rio 28/7/30 for Montevideo and Buenos Aires

CHARGEURS REUNIS ET SUD ATLANTIQUE

Sailings for the Plate:—

- «Jamaïque» 4 August
 «Massilia» 5 August
 «Eubée» 5 August
 «Formose» 25 August
 «Aurigny» 1 September
 «Lutetia» 2 September

Sailings for Europe:—

- «Swiatowid» 27 July
 «Groix» 7 August
 «Massilia» 17 August
 «Jamaïque» 21 August
 «Eubée» 29 August
 «Lutetia» 13 September

FURNESS PRINCE LINE

Houlder Brothers & Co., Ltd — Agents

- M/S «Northern Prince» leaves Rio 6th August for Bahia, Trinidad and N. York
 M/S «Eastern Prince» due Rio de Janeiro from New York 14th Aug., sails for Santos, Montevideo and B. Aires
 M/S «Southern Prince» due Rio de Janeiro from New York 28th Aug., sails for Santos, Montevideo and B. Aires
 M/S «Eastern Prince» leaves Rio 3rd Sept., for Bahia, Trinidad and N. York
 M/S «Western Prince» due Rio de Janeiro 11th Sep. from N. York, sails for Santos, Montevideo and B. Aires
 M/S «Southern Prince» leaves Rio 17th Sept., for Trinidad and New York

PRINCE LINE

Houlder Brothers & Co., Ltd — Agents

- M/S «Brazilian Prince» loads for Trinidad, New York and Boston, 27th July
 M/S «Castilian Prince» loads for Trinidad, New York and Boston 24th Aug.
 S/S «Sardinian Prince» at New York
 S/S «Manchurian Prince» at River Plate

RIO CAPE LINE, LTD.

Cumming Young — Agent.

- «Wakasa Maru» leaves Rio 18th Aug.

DET FORENEDE DAMPSKIBS-SELSKAB

For Denmark, Iceland, Finland and Baltic ports

- «Maryland» leaves Rio 31st July
 «Brazilien» leaves Rio 15th August
 «Arizona» leaves Rio 30th August.

MUNSON STEAMSHIP LINES

(Federal Express Co. — Gen. Agents)

- «American Legion» sailed N. York July 11th, due Rio July 24th, Santos July 25th, Montevideo July 27th, and B. Aires July 28th
 «Munargo» sailed Rio July 17th, direct to New York, where

NORDDEUTSCHER LLOYD BREMEN

(Herm. Stoltz & Co. — General Agentes)

- «Sierra Cordoba» in Bremen, leaves Bremen 22nd Sept. for South America and arrives 10th Okt. in Rio
 «Sierra Morena» leaves Rio 29th July homewards for Madeira and Europe and arrives in Bremen 16th August
 «Sierra Ventana» in Bremen, leaves Bremen 11th August for South America and arrives 29th Aug. in Rio
 «Madrid» left Rio 20th July for South Brazil and La Plata ports and arrives 26th July in B. Aires
 «Werra» left Bremen 21st July for South America and arrives 12th August in Rio
 «Weser» in Bremen, leaves Bremen 18th Aug. for South America and arrives 9th Sept. in Rio
 «Gotha» in Santos, leaves Santos 24th July homewards for North Brazil and Europe and arrives 16th August in Bremen
 «Gemar» left Recife 22nd July for Rotterdam, Bremen and Hamburg
 «Eisenach» expected in Rio 24th July from Hamburg and seals.

HAMBURG-AMERIKA LINIE — HAMBURG

(Theodor Wille & Co. — Ag. General)

- «General Arugas» left Hamburg 17th July for Brazil and River Plate
 «General Belgrano» at Hamburg
 «General Mtre» at Hamburg
 «General Osorio» en route for River Plate from Rio; pleasure cruise
 «General San Martin» left Bahia 6th July for Europe
 «Baden» left Hamburg 24th July for Brazil and R. Plate
 «Bayern» left Bahia 19th July for Europe
 «Wuerttemberg» left Santos 23rd July for River Plate
 «Antiochia» left Antwerp 3rd July for Brazil and Bahia Blanca
 «Cuba» en route for Europe from Argentina
 «Kyphissia» loading at Hamburg
 «Luebeck» at Bahia Blanca

PACIFIC SERVICE

Spreewald: left Rio 21st July for Magallanes

HAMBURG-SUEDAMERIKANISCHE DAMPFSCHEIFFAHRTS-GESELLSCHAFT, — HAMBURG

Theodor Wille & Co., Agents

- «Cap Arcona» left Buenos Aires 24th July for Brazil; pleasure cruise
 «Cap Polonia» left Rio 16th July for Europe
 «Cap Norte» at Buenos Aires
 «Antoni» Delfino» at Hamburg
 «Monte Oliva» left Hamburg 15th July for Norway; pleasure cruise
 «Monte Sarmiento» at Hamburg
 «Argentina» at Hamburg
 «Bahia» discharging at South Brazil ports
 «Bilbao» at Hamburg
 «Entre Rios» loading at Rio
 «Espana» leaves Hamburg 2nd Aug. for Brazil and River Plate
 «La Corona» left Rio 14th July for Europe
 «Paraná» discharging at Santos
 «Pernambuco» left Hamburg 1st July for South Brazil ports
 «Rio de Janeiro» left Hamburg 22nd July for South Brazil ports

«Santa Fé» leaves Hamburg 7th Aug. for Mid-Brazil ports
 «Santa Theresa» loading at Hamburg
 «Tenerife» left Victoria 14th July for Europe
 «Vigo» at Buenos Aires
 «Villa García» left Hamburg 12th July for Brazil and River Plate

LINEA SUD-AMERICANA INC., NEW YORK
 Theodor Wille & Co. — Ag. General

«Sud Americano» at New York
 «Sud Expreso» left Santos 19th July for New York she is due to arrive July 30th
 «Western World» sailed Rio July 23rd, for Bermuda and New York, where she is due on Aug. 4th
 «Southern Cross» leaves N. York July 25th due Bermuda July 27th, Rio Aug. 7 Santos Aug. 8th, Montevideo Aug. 10th, B. Aires Aug. 11th

CARGO STEAMERS

«W. D. Munson» sailed Santos July 11th, Victoria July 13th, direct for New Orleans
 «Muntropic» sails Santos August 16th, for Victoria, thence New Orleans direct

MC CORMICK STEAMSHIP CO (P. A. B. LINE)
 (Federal Express Co. — Gen. Agents)

«West Ira» sailed from Bahia July 9th, for Colombia and Pacific Ports, of U.S. A.
 «Hollywood» sails Rio July 24th, Bahia July 28th, possibly calling Pará August 7th, thence Colombia, Trinidad and U. S. West Coast.

THE NORWEGIAN SOUTH AMERICA LINE
 Fredrik Engelhart — Agent.

«Bra-Kar» due to load Rio 3rd Aug. for Denmark, Iceland, Finland, Norway and Baltic Ports
 «Borgland» due to load Rio 2nd half Aug., for Denmark, Iceland, Finland, Norway and Baltic Ports
 «Pará» due to arrive Rio 1st Aug., sailing 5th August for Buenos Aires
 «Salta» loading West Norway end July for Brazil and Buenos Aires
 «Cruz» loading East Norway 1st half August — West Norway 2nd half August for Rio, Santos and B. Aires
 «Cometa» loading East Norway end Aug. West Norway 1st half Sept. for Rio, Santos and B. Aires

JOHNSON LINE

Luiz Campos Filhos & Co., Agents

M/S «Santos» left Gothenburg 9th inst., for Rio, Santos and B. Aires. Due here 31st inst.
 M/S «Suecia» due to leave Gothenburg 2nd Aug. for Rio, Santos, Montevideo and Buenos Aires. Due here 27th August
 M/S «Lima» due to leave Gothenburg 14th Aug. for Rio, Santos and Buenos Aires. Due here 5th Sep.
 M/S «Pacific» due to leave Gothenburg 2nd Sep., for Rio, Santos, Montevideo and Buenos Aires. Due here 27th September
 M/S «San Francisco» due to leave Gothenburg 23rd Sep., for Rio, Santos and B. Aires. Due here 18th Oct.

M/S «Lima» left Bahia 1st inst., and arrived at Gothenburg 21st inst.
 M/S «Pacific» left B. Aires — Bahia 16th inst., for Sweden and Finland
 M/S «Sar Francisco» left Buenos Aires 22nd inst., loading at Santos 27th, Rio 29th, Victoria 31st inst., Bahia 2nd August, for Sweden and Finland.
 M/S «Kr. Margareta» due to leave B. Aires 5th August, loading at Santos 10th, Rio 12th, Victoria 14th, Bahia 16th Aug. for Sweden and Finland
 M/S «Valparaiso» due to leave Buenos Aires 16th August, loading at Santos 21st Aug., Rio 24th, Victoria 26th, Bahia 28th, for Sweden and Finland

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 La Coruna, Bou-
 logne, s/m and BREMEN

Sierra Morena .. 29 July
 Madrid .. 13 Aug.
 Werra .. 3 Sept.
 Sierra Ventana .. 16 Sept.

for freight & other particulars apply to the General Agents

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