

# Wileman's Brazilian Review

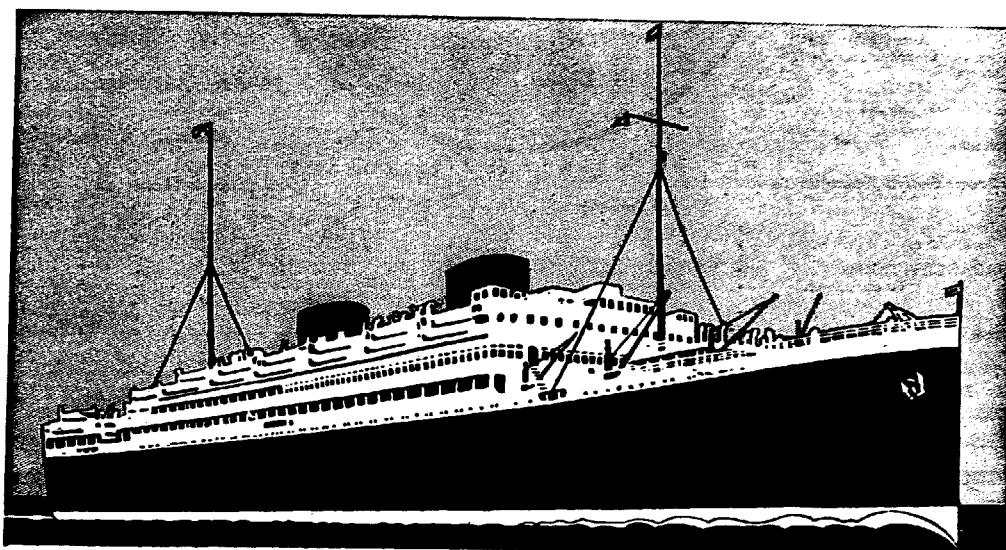
A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING,  
ESTABLISHED 1898

VOL. 21

RIO DE JANEIRO, THURSDAY, JUNE 19, 1930

N. 25

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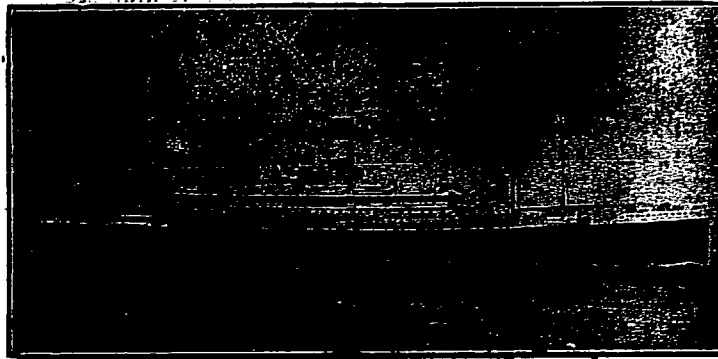
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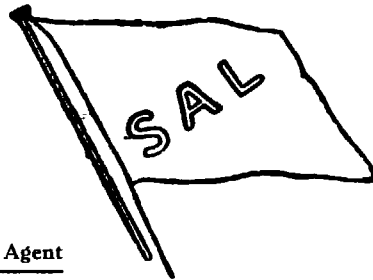
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# Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 21

THURSDAY, JUNE 19, 1930

N. 25

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- 26—«España» Hamburg Suedl. Damp. Ges.
- 30—«Desna» Royal Mail

**TO THE UNITED STATES**

- 25—«Eastern Prince» Furness Prince Line

**TO THE RIVER PLATE**

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- 20—«Asturias» Royal Mail
- 24—«Bayern» Hamburg Amerika Linie
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- 30—«H. Brigade» Nelson Line

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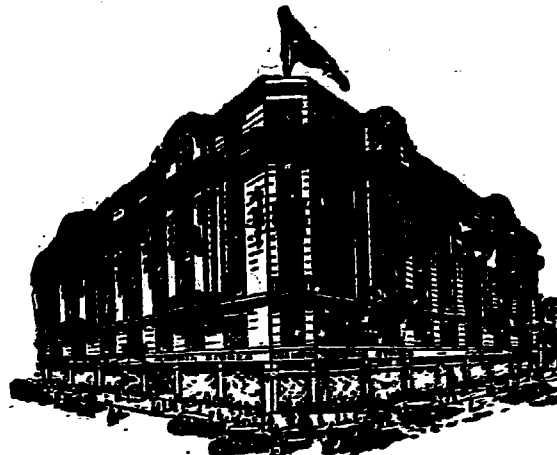
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## NOTES

### THE OUTLOOK

#### THE EXCHANGE MARKET

90 days closing drawing rates:—

Rio de Janeiro, 18th June, 1930.

	Bk Brazil Pence	Other Bks Pence	Rio-N.Y. Dol.	N.Y.-London Dol. to £.
June 11th, 1930	559.64	5 23/32	8\$660	\$ 4.85 13/16
June 18th, 1930	559.64	5 9/16	8\$900	\$ 4.85 13.16
Rise or fall	—	—5/32	+0\$240	—

The exchange market ruled irregular during the week ending this afternoon, closing very dull, with very few bills offering and takers quiet and the Bank of Brazil still quoting 5 59/64d. for collections only and foreign banks 5 17/32d. to 5 9/16d.

Though the market is actually depressed, the under current is firmer, with a tendency to recover some of the ground last.

The absence of bills and the unsatisfactory political outlook depress the market considerably, but immediately the coffee markets gain more activity, a reaction in exchange should take place.

We are not pessimistic, in spite of the lack of sound judgment on the part of controlling interests and the dejected conditions of the market.

The coffee markets are harder, with free stocks none too plentiful and holders maintaining prices, but demand from abroad continues to be insignificant, though some re-

newed activity on the part of foreign buyers is anticipated, but not until more coffee bills are available and the exchange market becomes more confident in the political situation, can any appreciable improvement in rates take place. In the meantime, depression will continue to rule supreme in harmony with the dejected conditions in the New York and London Stock Exchanges, in Spain, Argentina, India and China.

We recommend our readers to peruse the «Leader» on the Brazilian Balance of Trade that follows this report.

### THE 1930/31 COFFEE CROP OF THE STATE OF RIO DE JANEIRO

The Institute of Agriculture of the State of Rio de Janeiro estimate the exportable 1931/32 coffee crop of that producing unit at 908,669 bags.

### THE BRAZILIAN BALANCE OF TRADE THE OVERSEAS TRADE IN APRIL

#### Encouraging Prospects

Faithful to their promise, the Commercial Statistics Department have issued the return of the overseas trade for April last only a few days after those for March were published, thus bringing them as up-to-date as possible.

In view of the vastness of this country and difficulties of communications, it is remarkable that the monthly trade returns should be issued with the delay of only 45 days, which speaks volumes for the organisation and activity of that model Department, which is the pride of the country.

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We have every reason to be proud of it ourselves in view of the fact that our late editor and founder of this Review was likewise the founder of the Brazilian Commercial Statistics Department.

The prompt issue of the monthly returns is a factor of great importance at this juncture of the country's critical situation, in view of the lack of confidence so much in evidence. The following returns should instil more faith in those who look upon the future of this country with despondency, for with a favourable balance of trade for the first four months of £7,009,000, the situation cannot be so hopeless as pessimists portray it. If financial and commercial interests would only diffuse confidence rather than create pessimism by allowing themselves to be influenced by political manoeuvres, the actual critical position of exchange and coffee would be considerably less afflicting and prospects of recovery would be more in evidence.

The political situation in Parahyba is reflecting strongly on markets in general, which feel apprehensive with regard to the trend of affairs, the outlook, unfortunately, being obscure. Nevertheless, the situation is not so serious as to warrant despair. We are not pessimists; on the contrary, in view of the remarkable balance of £7,000,000 in favour of exports, we feel confident, in the midst of chaos, that a reaction will take place in the general situation, particularly in exchange, immediately the coffee markets show more activity. The symptoms of such a reaction are already manifest in a cable from New York dated 17th inst. stating that that coffee market closed on that day with an advance in quotations of 13 to 18 points from the previous day's close, in spite of another record collapse in prices of stocks and shares in the New York Stock Exchange and the rise in call money interest rate from 2 1/2 to 3 per cent. The situations in New York has reflected on London, where a general fall in prices has likewise been registered, a cable stating that Brazilian Tractions fell on 17th four points.

The depression, consequently, is not only local, but universal. The cross-rate of exchange (New York—London) is against the last named, the Spanish peseta being depressed and the Argentine dollar still depreciated, in spite of that country's large gold reserves, whilst the general world's outlook is anything but encouraging.

The unemployment problem in Great Britain, the United States and Germany is giving rise to grave apprehensions; the political situation in India and China afford a very serious concern to world trade, commerce and shipping; the financial situation in Germany and the inability of her Government to adjust it; the hoarding of gold by France; and last, but not least, the new and very aggravating United States Customs tariff and the depression in international trade which will be the issue; not to mention the world-wide serious cotton mill crisis, shipping depression, a somewhat bellicose Italy, judging by the Duce's harangue at Florence on 17th May, in which he (Signor Mussolini) made the following remarks in connection with twenty-nine units of that country's naval programme:— "will be put upon the seas because the will of. Facism is iron and decisive" such bellicose and imperialistic ideals do not lead towards international goodwill; all affect the world's economy and finances and reflect upon every country.

Taking all these factors into consideration, it is not surprising that Brazil, although blessed by nature the bulwark of its future prosperity, should be likewise a victim of an universal crisis. And yet, this country enjoys a favourable balance of trade, the proportion of which even the most sanguine elements could not conceive when the coffee crisis burst upon the producing States like a bomb-shell in October last. The situation, consequently does not

warrant despair; on the contrary, so long as the balance of trade is substantially in favour of exports, as at present, the economy and finances of the country cannot founder. Economically, Brazil is immensely wealthy, but she must discard inaction and nourish more fundamental ambitions, beyond the exploits of coffee, the experience of its artificial protection having, for the second time (1906 and 1929) in the history of the industry, proved such a bitter pill.

o o o

The official returns of the overseas trade for the month of April and first four months of the current and last years are as follows further details are published in other columns of this issue):

1930:	In £ 1,000		
	Exports	Imports	Balance in Favour of Exp'ts.
January	7,817	5,682	2,135
February	7,466	4,838	2,628
March	6,196	5,499	697
April	6,349	4,800	1,549
Total, 4 months	27,828	20,819	7,009
1929:			
January	8,206	7,960	200
February	7,915	7,159	756
March	7,654	7,058	596
April	7,846	6,811	1,035
Total, 4 months	31,621	29,588	2,033
Four Months: Jan.: April:			
1930	27,828	20,819	7,009
1929	31,621	29,588	2,033
Increase or decrease	- 3,793	- 8,769	- 4,976
Ditto, percentage	- 11.9%	- 29.5%	- 244.7%

Compared with the same period last year, value of exports during the first four months of the current year show shrinkage of £3,793,000 or 11.9 per cent., and imports of £8,769,000 or 29.5 per cent.; the balance in favour of exports, consequently, rose from £2,033,000 last year to £7,009,000 this year.

Compared with the previous month, sterling f.o.b. value of exports in April last show increase of only £153,000 or 2.4 per cent., but shrinkage in c.i.f. imports of £699,000 or 12.7 per cent.; the balance in favour of exports, consequently, rose from £697,000 in March last to £1,549,000 in April.

Compared with the same month last year, sterling f.o.b. value of exports in April last show decrease of £1,497,000 or 19.0 per cent., and c.i.f. imports of £2,011,000 or 29.5 per cent.; the balance in favour of exports, consequently, rose from £1,035,000 in April, 1929, to £1,549,000 in April last.

The decline in exports in April last, as compared with the previous three months, was due, we repeat, to the considerable drop in shipments of coffee, as shown as follows:—

DISCRIMINATION OF EXPORTS:

1930	Coffee			Other Exports	Total
	1,000 bags	£ 1,000	£ 1,000		
January	1,508	4,792	3,025	7,817	
February	1,469	4,592	2,874	7,466	
March	1,206	3,781	2,415	6,196	
April	1,204	3,868	2,481	6,349	
Total, 1930	5,378	17,033	10,795	27,828	
Ditto, 1929	4,550	23,059	7,082	31,621	
Inc. or decr.	+ 828	- 6,026	- 2,813	- 3,793	
Ditto, %	+ 17.1	- 27.9	- 35.2	- 11.9	

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SÃO PAULO

Compared with the previous month, exports of coffee show a slight shrinkage in quantity of 2,000 bags or 0.2 per cent. but increase in f.o.b. value of £87,000 or 2.3 per cent.; other exports show an increase of £66,000 or 2.7 per cent.

Compared with the same period last year, exports of coffee during the first four months of the current year show increase in quantity of 828,000 bags or 17.1 per cent. but shrinkage in sterling f.o.b. value of £6,606,000 or 27.9 per cent.; other exports show increase in value £2,813,000 or 35.2 per cent. The net shrinkage in the aggregate sterling f.o.b. value of exports, consequently, amounts to . . . £3,793,000 or 11.9 per cent.

The considerable shrinkage in the value of exports of coffee, we repeat, was the result of the fall in prices consequent upon the serious crises of October last. The increase in the value of other exports (ex-coffee) offsets over 42 per cent of the shrinkage in that of coffee.

In another column of this issue will be found the details of exports and the increase or decrease of each staple during the first four months of the current year.

The movement of exports from Brazil of principal articles during the month of April is as follows:—

VALUE OF EXPORTS OF PRINCIPAL ARTICLES IN APRIL

Article:—	— In £ 1,000 —		% of Incr. or decrease
	1930	1929	
Coffee	3,868	5,669	— 31.7
Meat	732	366	+ 100.0
Cotton (raw)	61	36	+ 69.4
Matte	212	160	+ 32.5
Oil seeds	203	233	— 12.8
Hides	114	157	— 27.4
Wool	118	142	— 16.9
Tobacco	203	163	+ 24.5
Cocoa	100	145	— 31.0
Skins	103	138	— 25.3
Sundry	635	637	— 0.3
Total, value £ 1,000	6,349	7,846	— 19.0
Ditto, volume, tons	199,947	188,975	+ 5.8

As already stated above, the total movement by article for the first four months of the current year is published in another column of this issue, but for the purpose of analysis, we refer to the principal articles, at this juncture, to show the extent they affect the balance of trade.

VALUE OF EXPORTS OF PRINCIPAL ARTICLES

Articles:—	January to April		% of Incr. or decrease
	1930	1929	
Coffee	17,033	23,639	— 27.9
Meat	2,217	981	+ 125.9
Cotton	1,285	138	+ 823.9
Matte	780	709	+ 10.0
Oil seeds	618	752	— 17.8
Hides	576	582	— 1.0
Wool	555	463	+ 19.8
Tobacco	515	445	+ 15.7
Cocoa	893	967	— 7.6
Skins	423	461	— 8.2
Sundry	2,933	2,494	+ 17.6
Total, £ 1,000	27,828	31,631	— 11.9
Ditto, volume, tons	879,979	669,823	+ 31.4

The fall in prices of coffee, as already stated, accounts for the differences in volume and value, as compared with last year.

The feature of the above movement is the considerable increase in the value of exports of frozen and chilled meat, cotton, and to a less degree, herva matte, wool, tobacco and Sundry. The only marked decrease is, of course, in coffee.

As some doubt has been expressed by a reader in connection with the relation of the movement of gold to the balance in favour of exports, we may point out that one is positively independent of the other, as shown as follows:—

IMPORTS AND EXPORTS OF MERCHANDISE AND GOLD SPECIE AND BULLION

	— April — In £ 1,000 —		Incr. or Decrease
	1930	1929	
Export of Merchandise	6,349	7,846	— 1,497
Imports of Gold	—	—	—
Total, entry of Gold	6,349	7,846	— 1,497
Imports of Merchandise	4,800	6,811	— 2,011
Exports of gold	5,763	—	+ 5,763
Total efflux of gold	10,563	6,811	+ 3,752
Net Balance in gold	+ 4,214	+ 1,035	+ 5,249

	— January to April — In £ 1,000 —		Incr. or Decrease
	1930	1929	
Exports of Merchandise	27,828	31,621	— 3,793
Imports of gold	—	350	— 350
Entry of gold	27,828	31,971	— 4,143
Imports of Merchandise	20,819	29,588	— 8,769
Exports of gold	10,388	—	+ 10,388
Efflux of gold	31,207	29,588	+ 1,619
Net Balance in gold	+ 2,379	+ 2,383	+ 5,762

In terms of gold, i.e., merchandise, plus gold bullion and specie, the movement in April last shows a net efflux of £4,214,000, as compared with a favourable balance of £1,035,000 in April last year.

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For the first four months of the current year, the net efflux was reduced £3,379,000, as compared with a surplus of £2,383,000 for the corresponding period last year.

These figures may appear to represent an unfavourable situation, but taking for granted that the Government shipped the £16,388,000 of gold bullion and specie during the first four months of the current year to be placed at its disposal abroad for drawing purposes, with which to control the movement of exchange, it being understood, of course that such gold has not been completely alienated, i.e. employed in payment of the outstanding debt, which would be contrary to Dr. Washington Luis's principles of Stabilisation of the currency, the net efflux of gold shown in the foregoing table does not indicate deficiency, but rather the transfer of gold funds for economic purposes. Even were the amount of gold shipped to be employed in the payment of outstanding foreign debt, that would not constitute a depressing factor, for the simple reason that the adverse balance of payments would be relieved to that extent; in other words, the demand for exchange would be reduced *pari passu* with the contraction of Government obligations.

#### ERRATA

In page 791 of our last issue, bottom of second column, reading „Import and Export of Gold during the three months, January to March, in £1,000”, should read „in Contos of Reis”.

#### THE FINANCES OF THE MUNICIPALITY OF RIO DE JANEIRO

The Message of the Prefect (Mayor) of the Federal District to the Municipal Council, in spite of its great length and exhaustive reports on items of minor importance, leaves its readers quite in the dark with regard to its real financial situation.

The Message admits that the financial position of the Municipality is afflicting owing to past extravagance, but does not disclose, strange to say, any figures of expenditure, whilst it draws the attention of the Council to an „encouraging” increase in revenue, details of which are as follows:—

	Actual 1929	Revenue 1928	In Contos Increase
Ordinary	167,757	158,575	9,182
Extraordinary	9,452	8,941	511
Total	177,209	167,516	9,693
Special Deposits	11,821	6,620	5,201
Grand total	189,030	174,136	14,894

We are at a loss to explain the item of „Special Deposits”.

It is regrettable that the Message should have failed to disclose the figures of expenditure, the complete absence of which leaves a vexing impression.

Not a single statement of accounts is published.

According to the Message, the foreign debt of the Municipality stands as follows:—

Loan:—	Issued	In circulation
1912, 4½%—1950	£2,500,000	£1,828,640
1921, 6½%—1946	\$12,000,000	\$ 7,920,000
1928, 6½%—1953	\$30,000,000	\$30,000,000
1928, 6%—1933	\$ 1,770,000	\$ 1,770,000

The services of these loans have been regularly met at due dates.

No details of interval and floating debts are given.

#### CONDITIONS IN SAO PAULO

(From the May issue of the British Commerce of São Paulo Monthly Journal)

The most important event in April was, of course, the favourable conclusion of the negotiations for a loan of £20,000,000 for the Government of the State of São Paulo, a transaction which, after providing for the liquidation of two credits one of £5,000,000 and the other of £2,000,000, will leave a net balance of about £11,000,000. The terms on which the loan has been arranged have been widely divulged and need not be repeated here. Suffice it to say that the new money available will help to relieve the situation and as the loan contract stipulates the measures which have to be adopted by the Coffee Institute to assure the disposal of the coffee stored in the warehouses, this Institute will not be able to introduce uneconomic regulations. No one will ever know what the attempt to maintain the price of coffee at a ridiculously high level has cost the country, but the following remarks from the *Anglo-Brazilian Chronicle* are very apt at the moment: „As is well-known, the fundamental idea of the Institute since its foundation has been to obtain money so as to be in a position to store coffee in the interior. Such procedure has been termed the regulation of supplies, but, the same as is occurring with wheat in the United States, whatever name be given to the scheme, the underlying motive is to valorise the product. Now that the scheme has collapsed, further large sums are to be raised to carry out a diametrically opposed plan; that is to say, that after millions of pounds sterling have been wasted in carrying out a scheme which has resulted in piling up a stock of 20,000,000 bags of coffee, further millions are urgently required to get rid of that stock in the shortest possible time. This is but another ins-



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tance of Government ineptitude in business. — If such a plan had been formulated by the Board of an industrial or commercial concern shareholders would have clamoured for an enquiry and it is tolerably certain that those responsible for the fiasco would have been dismissed. But official procedure is entirely different; those who evaded the valorisation scheme and have exposed it since the Institute was founded are applauded and moved on to more responsible post! And, as usual, the public pays.»

According to the contract, the crop picked during two consecutive crop years will be available for export during the 24 months and it is stated that a yearly minimum of 10,000,000 bags will be shipped. The provision regarding the number of bags to be shipped is rather counting the chickens before they are hatched and we predict that if the stock is to be reduced to normal proportions during the next ten years it will be necessary to sell coffee at a lower price than that ruling to-day. On the other hand, it has been pointed out to us that with the reduction in wages and economies in other directions coffee will be produced in certain districts of São Paulo for less than 35\$000 a bag in the near future, so that there remains a very considerable margin between this figure and the present price of 125\$000 a bag.

Business in general still shows some signs of recovery and now that the loan has been arranged satisfactorily this improvement should continue. The import movement during March showed slight increase compared with the preceding three months, although the revenue collected in the customs house during the month was only 75 per cent. of that collected in March, 1929.

\*\*

*Commercial Failures in São Paulo:*

The figures covering the monthly movement of commercial failures in São Paulo reveal that to date the effect

of the operation of the new Bankruptcy Act has been to restrict the number of preventive compositions (concordatas simples), but to maintain — and slightly increase — the number of those petitioning for bankruptcy. The movement for the current year has been as follows: —

	Jan.	Feb.	March.
Bankruptcy Petitions	62	63	70
Ditto, Decreed	48	46	41
Concordatas, simple	23	8	4
Ditto, in bankruptcy	18	6	6
Bankrupts in liquidation	32	15	23

Figures for the first quarter of 1930, compared with those for the first three months of 1929 are given below:—

	January/ March, 1929	January/ March, 1930
Bankruptcy Petitions	175	195
Bankruptcies Decreed	104	135
Simple Concordatas	30	35
Concordatas in bankruptcy	17	30
Bankrupts in Liquidation	43	70

It will be noted that in every case the totals for the first quarter of the current year were higher than those for the corresponding period of last year, but from the first table it is seen that preventive compositions sought during March were only four in number, a lower total than that for any one month for a long time past.

As usual, grocers, drygoods importers and dealers headed the list of those decreed bankrupts; during January to March of the current year they accounted for 35 out of a total of 135. The trades and professions of others declared bankrupt during the same months were:—

Commission agents and importers, 9. Dealers in boots, shoes, hats and drapers'sundries, 8. Hardware and machinery dealers, 6. Hat factories, 4. Constructors, 3. Knitted goods factories, 2. Foundries, 2. Modes, 2. Chemists and druggists, 2. Restaurants, 2. Bakers, 2. Others, 58.

— o —

DELIVERIES OF COAL AND OIL AT THE PORT OF RIO DE JANEIRO For Bunkers

During the month of February, 1930

Receivers:—	Coal	Tons	Oil
Bugsien Rejeri B.	50	—	—
British Empire Co	—	—	153
Cadec (Argentina)	—	—	140
Canadian N. Steam.	981	—	—
Chargeurs Reunis	2,521	—	—
Den Worske S. Amerika	—	—	50
D. J. Dambassi	100	—	—
D. M. Lázotho is	170	—	—
France Amerique	200	—	—
Glem Co	180	—	—
J. M. Caravias	315	—	—
Lampert & Holt	2,526	—	—
Nanilus S. oa. Shipp.	565	—	—
Navigazione Generale Italiana	851	—	—
North. Shipping Co	406	—	—
Royal Mail S. P. Co	1,492	—	458
ReL Svenska Lloyd	628	—	—
Rejeri A. B. Sjöis	200	—	—
S. A. P. A. Leunis	60	—	—
Southern Wkaling Co	284	—	—
Wyn Shipping Co	460	—	—
Sundry	—	—	205
<b>Total</b>	<b>11,989</b>		<b>1,006</b>

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BARÃO DE MAUÁ	5.40	Friburgo, Cantagallo, Ma- cuco, Portella.
NICTHEROY	6.15	
NICTHEROY	16.25	Friburgo a Rio Bonito daily (On Mondays, Wednes- days, Thursdays and Sun- days to Maché).
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BARÃO DE MAUÁ	6.00	Porto Novo, Recreio, Ca- taguazes, Carangola.

**Night Expresses**

BARÃO DE MAUÁ	20.45	Campos, Itapemirim, Vi- ctoria — Mondays, Wed- nesdays and Fridays.
NICTHEROY	21.45	
BARÃO DE MAUÁ	20.10	E. Rios, Ubá, Ponte Nova, Raul Soares — Mondays and Thursdays.
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## THE BALANCE OF TRADE OF BRAZIL

Overseas trade during the four Months January-April  
Deadweight in tons of 1,000 kilos

	1930			1929		
	Exports	Imports	Balance in favour or against exports	Exports	Imports	Balance in favour or against Exports
January	248,111	574,846	— 326,735	157,552	539,528	— 381,996
February	226,169	432,955	— 206,786	149,599	472,199	— 322,600
March	205,752	532,851	— 327,099	173,718	514,785	— 341,067
April	199,947	451,763	— 251,816	188,974	489,537	— 300,563
Four Months	879,979	1,992,415	— 1,112,436	669,823	2,016,049	— 1,346,226

Value in £ 1,000

	1930			1929		
	Exports	Imports	Balance in favour or against exports	Exports	Imports	Balance in favour or against Exports
January	7.817	5.682	+ 2.135	8.206	7.960	+ 246
February	7.466	4.838	+ 2.628	7.915	7.159	+ 756
March	6.196	5.499	+ 697	7.654	7.658	— 4
April	6.349	4.800	+ 1.549	7.846	6.811	+ 1,035
Four Months	27.828	20.819	+ 7,009	31.621	29,588	+ 2,033

### Discrimination of Exports by class, four Months, January -- April.

	1930		1929		Inc. or decr.
	£ 1,000	%	£ 1,000	%	
I Animals and their products	4,322	15.5	2,777	8.8	+ 1,545
II Minerals, ditto	541	1.9	387	1.2	+ 154
III Vegetables, ditto	22,965	82.6	28,457	90.0	- 5,492
Total	27,828	100.0	31,621	100.0	- 3,793

### Discrimination of Coffee from Other Exports

	Four Months January		April		Other Exports		Total
	1,000 bags	£ 1,000	%	£ 1,000	%		
January, 1930	1,508	4,792	61.3	3,025	38.7	7,817	
February, 1930	1,460	4,592	63.2	2,676	36.8	7,268	
March, 1930	1,203	3,781	59.1	2,613	40.9	6,394	
April	1,207	3,868	60.9	2,481	39.1	6,349	
4 Months	5,378	17,033	61.2	10,795	38.8	27,828	

### Average value per ton of total Imports and Exports

	Imports		Exports	
	Mil reis	£*	Mil reis	£*
1926	478\$	14.3	1:756\$	52.6
1927	591\$	14.5	1:897\$	46.1
1928	557\$	13.7	2:000\$	49.1
1929	598\$	14.7	1:924\$	47.2
1930	445\$	10.4	1:339\$	31.6

\* £ and decimal.

### Imports and Exports of Gold

	During the four Months, January -- April, in £ 1,000		
	1930	1929	Inc. or decr.
Imports	—	350	— 350
Exports	10,387 3/4	—	+ 10,387 3/4
Balance in favour or against Exports	+ 10,387 3/4	— 350	+ 10,037 3/4

## EXPORTS BY ARTICLES ARE AS FOLLOWS.

Class I.	Four Months — January — April, 1930		Value £ 1,000	Inc. 1930 Tons	or on	decr. 1929 £ 1,000
	Quantity					
Animals and their products:—						
Lard	Tons	445	30	+	434	+ 29
Preserved meat	"	2,136	119	+	1,028	+ 51
Frozen and chilled meat	"	63,452	2,217	+	33,844	+ 1,236
Hides	"	14,440	576	+	5,715	— 6
Wool	"	3,902	555	+	681	+ 92
Skins	"	1,945	423	—	2	— 38
Tallow	"	1,267	36	+	1,148	+ 31
Jerked beef	"	2,457	148	+	798	+ 57
Sundry	"	7,072	218	+	4,442	+ 93
Total class I	"	97,116	4,322	+	48,088	+ 1,545
Class II.						
Minerals and their products:—						
Manganese (ore)	Tons	87,070	160	—	17,973	— 108
Precious stones	"	—	33	—	—	— 47
Sundry	Tons	6,042	348	+	2,170	+ 309
Total class II.	"	93,112	541	—	15,803	+ 154
Class III.						
Vegetables and their products:—						
Raw cotton	Tons	18,031	1,285	+	16,439	+ 1,147
Rice	"	3,183	45	+	3,178	+ 45
Sugar	"	45,011	324	+	36,442	+ 175
Rubber	"	6,303	378	—	1,392	— 250
Cocoa (raw)	"	25,790	893	—	2,245	— 74
Coffee (raw) (*)	1,000 bags	5,378	17,033	+	828	— 6,606
Carnauba wax	Tons	2,460	219	—	60	— 28
Bran all kinds	"	34,747	138	+	10,243	— 8
Manioc meal	"	1,238	12	—	980	— 11
Fruits and nuts (edible)	"	31,235	181	+	4,349	— 22
Oil producing seeds	"	39,878	618	+	2,800	— 134
Tobacco	"	10,957	515	+	3,408	+ 70
Mate (Brazilian tea)	"	20,155	780	+	6,516	+ 71
Timber	"	42,030	194	+	4,671	— 7
Maize	"	3,344	20	+	2,543	+ 13
Vegetable oil	"	960	44	—	912	+ 39
Sundry	"	72,722	286	+	36,877	+ 44
Total class III	"	689,751	22,965	+	177,871	— 5,492
Total 26 merchandise	"	794,143	26,976	+	166,667	— 4,239
Total sundry	"	85,836	852	—	43,489	+ 446
Total of exports	"	879,979	27,828	+	210,156	— 3,793

## THE PAULISTA RAILWAY

The Report of the Directors for the year 1929 states that the profit amounted to 39,695 contos, which added to 9,093 contos brought forward from previous year, leaves 48,788 contos available, which has been distributed as follows:—

Two half yearly dividends, 25,875 contos; service of foreign debt, 3,135 contos; foreign debt redemption fund, 6,738 contos; to Reserve Fund, 1,000 contos; carried forward, 12,040 contos.

## WILEMAN'S BRAZILIAN REVIEW

We beg to remind our readers that our offices have been moved to rue da Quitanda, 161, 1º andar, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa do Correio (P. O. Box) N.º 800, Rio.

## BRAZILIAN WARRANT AGENCY AND FINANCE

The Report of the Directors for the year ending 31st December, 1930, states that the Accounts, after provision for contingencies and all bad and doubtful debts, and the payment in April, 1930, of the Final Dividend of 3½ per cent. on the Preference Shares, £17,500, show an available balance of £86,623 15s 6d., which it is proposed to carry forward.

The severe fall in the price of Coffee which occurred in October last, and the acute crisis in Brazil which resulted therefrom have involved the Company in a loss of £20,918 15s. 0d. on realisation of Coffee stocks of Tibirica Estate, and also necessitated the provision of... £60,768 3s. 11d. for contingencies in respect of Coffee advances.

Again no dividends have been received on the Company's holding in the Cambuhy Coffee Estates and Cotton Estates Limited.





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The accounts show the following comparative results:—

	1929	1928
	£	£
Gross profits	170,963	151,684
Expenses	21,994	41,700
Staff provident fund	1,690	1,456
Loss on crop	20,919	—
Provision for contingencies	60,768	—
Provision for loss or exchange	27,194	—
Net profits	38,398	108,530
Brought in	83,226	34,696
Available	121,624	143,226
Preference dividend	35,000	35,000
General reserve	—	25,000
Forward	86,624	83,226

The last payment on Ordinary shares was in 1925, when they received 5 per cent.

### THE YORKSHIRE INSURANCE CO.

The Directors' Report for the year ended, 31st December, 1930, states that the dividend at the rate of 9s.6d per Share on the fully-paid up shares of £1 and 4s.9d per share on the £2-10s (10s paid) shares, free of income tax was declared. An interim dividend of 3s.6d, and 1s.9d per share respectively was paid on the 21st October last and it was proposed that the balance of 6s and 3s per share respectively be paid on the 14th May. The dividend paid on the re-arranged Capital corresponds to that paid last year.

After allowing for dividend and all charges, the sum of £140,044 was carried forward.

The income for the year amounted to £4,084,788 and total funds of the Company increased to £10,512,138.

### NORTZ & CO'S. COFFEE REPORT (New York, May 29, 1930)

Information received on the 16th of May, mentioned in our last report, that stocks in the interior of São Paulo had increased to 22,360,000 bags has left rather a bitter taste in the mouths of those concerned with the article, in that it has brought out the surprising fact that, including about 300,000 bags shipped to Paraná and down the river to Montevideo and Buenos Aires; the present São Paulo crop must have exceeded 22 million bags during the first 10 months. In addition to this, it is officially reported that interior warehouses of São Paulo will receive no further coffee during May and June, which means that any surplus remaining from the present crop will have to be added to the next crop. There have been cables here estimating this surplus as high as 1 1/2 million bags, which seems to us to be somewhat exaggerated. At the same time there can be but little doubt that quite a few planters have preferred to keep some of their coffee in their own bins, pending developments instead of forwarding it into what we have several times heard called in Brazil, the cemeteries of their coffee, i.e., Government concentration warehouses. It would probably have helped matters if, following the modern trend of civilization, some of them could have been converted into crematories.

Another surprising factor was the following paragraph in Mr. Medeiros' Bulletin of April 26th, just received:—

*Liquidation of the present interior stocks* — This point was not readily understood by all, therefore we will try to explain it over again and hope we will be clear enough. In order to check the unevenness of our crops and facilitate the liquidation of existing interior stocks, the policy was adopted of adding the estimates of two crops so as to have the quantity of coffee to be exported within a period of 24 months. From the above, some people understood that the crops to come would be delivered to the market in preference to the existing stocks. Of course,



this interpretation is entirely wrong. Deliveries to the market, will continue along the very same lines as heretofore, i.e., in accordance with the Interstate convention and with the regulations of the institute. The stocks accumulated in the interior will flow by the chronological order of shipments or by the order of series according to the crop, with the only exception of those lots destined to substitution. Therefore, instead of the present interior stocks being left untouched for years, as some people thought it would be—will be delivered to the market by the former system, leaving room in the Government warehouses for fresh deposits. Summarizing: the idea of adding the estimate of two crops is only a clever formula intended to determine the minimum quantity of coffee to be exported within two years. As the quota is determined, it will be constituted by the oldest coffees, according to the series or the date on which they were dispatched from the interior. Any other interpretation of the scheme than the present one, is positively wrong.

The conditions of the loan, published here, state that the accumulated unsold coffee in the State of São Paulo on July 1st, 1930, expected to amount to 16,500,000 bags, would be financed, etc., etc. and that documents of title for newer coffee of at least equal quality may be substituted at any time for documents then on deposit. Mr. Medeiros now informs us in so many words that what is really intended is to move out 16 1/2 million bags of old coffee first and then to place in the warehouses in its stead, coffee of subsequent crops and to a large extent of different ownership. Therefore what was supposed by the uninitiated to be a loan secured by well defined quantities of coffee, graded, numbered and marked, and stored in specifically designated warehouses in Brazil, becomes a constantly moving mass, the documents for which will be deposited with the Banco do Estado de São Paulo as Agent for the Bankers. In other words, the collateral is to be left under the control of the debtor. The banker's coffee deriving from the present crop, belongs to from 20 to 30 thousand planters who have shipped their coffee in twelve installments—there are therefore some 300,000 units in interior warehouses, to be handled and graded and to this amount, if the series system is to be maintained, will be added more units from the next crop. Nothing seems to have been decided so far, as to what will be done with the 4 1/4 million bags of the present crop, not included in the loan. Neither this coffee nor the rights of its owners can be ignored.

At present supply prospects for two seasons appear as follows:—

São Paulo crop 1930/31-1931/32, estimated	20,000,000
Surplus (not Bankers' coffee on July 1, 1930)	4,200,000
Bankers' coffee 2x1,650,000	3,300,000
	27,500,000

as against probable requirements of 20,000,000 bags. We shall be glad to be corrected if we are wrong.

*Purchase of 3 Million Bags of Coffee by the São Paulo Government.* The buying of this coffee is to be handled by the highly respected firm of Theodor Wille & Co. in Santos. So far, nobody seems to know when nor how this coffee will be bought—whether the price of 30 shillings a bag is the limit, whether it is true that it is to be exceeded, whether this purchase is supposed to be simply a banking formality for the taking over of distressed coffee or whether it is to be made use as a means of maintaining coffee prices. The prospectus of the loan plainly stipulates that the São Paulo Government, after receiving an advance of 30 shillings a bag on such coffee, will have to pay 50 shillings a bag in order to release the coffee—that is,

they will receive £4,500,000 and in order to liberate the coffee will have to pay £7,500,000. We refrain from all comment.

Let us state, by the way, that the contemplated substitution of new coffee for old greatly enhances the security to the bond holders. In fact, the keeping of coffee in store in Brazil for a number years has always appeared to us as a matter calling for correction.

*Market.* The heavy decline of all commodities of late has left a deep imprint on the minds of the world's economists and the business interests connected with them. It is being more generally realized that we are in for an entirely new period where principles of production and distribution will prevail, where the rapid dissemination of information, quick transportation and the standardization of such delicate matters as cup quality all tends to cut out the possibility of profits to intermediaries. This means that commodities are gradually losing their former markets and their friends and are deprived of their most useful agencies of support in critical times. Political interference, intended to supply this deficiency has so far only succeeded in making a mess of matters. It is quite evident that the present low prices of commodities, caused by over-production, can only be remedied in the end through a purposed readjustment of output to requirements, through low prices or through an understanding among the principal producers. The last two years have brought out, in a striking manner, the fact that the farmer will always put up the fiercest kind of struggle rather than reduce or give up his output and that his resourcefulness becomes tenfold when he is fighting with his back to the wall. English reports state, for instance, that producers of rubber in the Malayan States, after having considered the advisability of a concerted reduction of production in the presence of uncontrolled native competition, which would have meant an increase in the cost of production, are now inclined to look at this question in a new light, feeling, that it might be better to force out competition through increased production. It is certain that the present structure of things, instead of leading to a gradual scaling down of prices so as to bring about the necessary reduction of coffee output, only aims to stabilize the present price level, and this must, in the end, aggravate the now existing difficulties. Brazilian coffee producers should not put too much faith in the reaction of lower prices on the output of other countries. The truth of the matter is that Brazilian coffee cannot take the place of coffee of other growths. These latter have a distinctive quality, almost indispensable for blending purposes and will always command full prices and find a willing market, even at times when Brazilian coffee may go begging.

Receipts in Santos have just been reduced from 38,000 to 31,000 bags, probably because Santos stocks have now increased to 1,121,000 bags. We are curious to see what will happen after July 1st.

It is doubtlessly true, as has often been remarked of late that everyone is now bearish. Formerly such a situation would invariably have been conducive to the creation of a large short interest and an advancing market. Instead of this there now exists a state of complete apathy, with speculative interest reduced to a minimum and the market might therefore be incapable of absorbing even moderate quantities of coffee should they be offered. Does this mean that we are to give up all hope for an improvement of business? We do not think so. As we look around us we find that in other commodities, one artificial condition after another has met with its natural denouement and as we understand matters, we feel that that of coffee cannot be very far off now. Twenty-seven million bags of coffee, with further millions of bags in sight, cannot be disposed of

without business resulting somewhere. For our part, we expect great activity, through natural causes, before the year is over.

The São Paulo Government estimates the next crop at 7 1/2 million bags. We understand that the detailed estimate of the last crop, based on the declaration of planters for the purpose of serving as a basis for shipments during the past season, was about 22 million bags, but this figure was suppressed. It will be interesting to find out what figure will be taken as a basis for shipments during next season, once the Government will be in a position to compile estimates relating to the next crop.

The May liquidation here, contrary to expectations, did not bring out anything new—owners of this month having switched most of their holdings into July and September.

## REPORTS AND MEETINGS OF COMPANIES

### GREAT WESTERN OF BRAZIL RAILWAY CO., LTD.

The ordinary general meeting of the Great Western of Brazil Railway Co., Ltd., was held on May 7, 1930, at River Plate House, Finsbury Circus, E. C., Mr. Follett Holt, the chairman, presiding.

The Chairman said: The details of the working of the railway given in the report now before you are full, and need, I think, very little elaboration. The total ton-miles handled by the railway was the greatest in our long history, and the financial and operating results obtained serve to reflect the sustained and successful efforts of our colleague, Mr. Gudin, and of our general manager, Dr. Assis Ribeiro, to place our affairs in Brazil once again into good order. We were favoured during the past year with a sub-

stantial sugar crop, upon which so much of the prosperity of our zone depends, and this helped largely to make amends for the depressing commercial situation which obtained not only in Brazil, but in all parts of the world.

The actual sterling balance obtained as the result of operating the railway is slightly in excess of our record year, 1913. In that year exchange was at 16d., and last year, with exchange at under 6d., we were called upon to handle approximately 40 per cent. more traffic for the same result. The situations we have had to face during the intervening years have been most difficult, and we can only hope that the improved conditions under which we are now working will afford a safeguard to your capital and provide a fair remuneration upon it during the remainder of the lease.

As our lease expires in 30 years, when the railway reverts to the Brazilian Government, it is necessary to provide for the redemption, during this period, of the capital involved in the undertaking. You will see from the accounts before you that the sum of £72,149 has been allocated from the revenue of the year as the corresponding quota for this purpose. After meeting this charge and debenture interest we are able to recommend to you the payment of the full interest on the Preferred shares, and a 3 per cent. dividend on the Ordinary shares—the first that has been paid, as you too well know, for 16 years. It was necessary to place £20,000 to a reserve for contingencies and to increase the carry-forward in order to be covered against the settlement of claims and counterclaims in Brazil. When we have been working for some time longer under the new regime we shall, I hope, at the end of each year know more definitely our position, but in the meantime we must go warily and be prepared for difficulties should they arise.

In common with railways in practically every part of the world we have met with competition from road transport, and although we are still faced with this competition, we have by the adjustment of rates regained a considerable proportion of traffic which left the railway when the full effect of the increased tariffs was first felt during the earlier months of the year.

Our relations with both Federal and State authorities in Brazil, I am happy to say, have been most cordial throughout the year. It is a matter of satisfaction to all concerned in the welfare of Brazil that the recent Presidential elections were carried through with no more disturbance to public business than we are accustomed to in our own country. We who have been so closely allied with Brazilian affairs for now over half a century are watching with the greatest sympathy the great efforts that are being made to handle the national resources to the best advantage. The country has immense potentialities and latent wealth, and offers to the statesman and economist a field as wide and as fruitful for good work as is to be found in any part of the world.

During the last two or three months we have had some decline in our receipts, mainly due to the last cane crop having been early one, leaving less sugar to come down to the ports in these months. The last cable advice from the general manager tells us that the next crop may be slightly inferior to the last. He also reminds us that the improvement of general trade in our zone depends largely on the price of sugar, and gives us the satisfactory news that arrangements are being made to export half a million bags now with the object of stabilising local prices during the next season. At this period, however, the extent of the crop can only be gauged by the area planted and the present condition of the young cane. It is, therefore, too early to predict with any safety the volume of sugar that will

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he realised when care cutting commences in August next, and you will, I am sure, quite understand, in view of world conditions, how difficult it is, and, in fact, impossible, to predict the happenings of the next eight months. We can only believe and hope that when we meet you next year we shall have no sorry tale to unfold to you.

Before concluding I want to refer for one moment to the recent inspection of the railway carried out by Mr. Harrisson and Mr. Gudin. The benefit of having on the board of directors men who combine great experience with comparative youth has been again evidenced, for their observations and recommendations are proving of very material help to us in the guidance of the general and operating policy of the railway. We were particularly pleased to hear from them of the improvement in the general organisation and of the physical conditions of the system.

There being no questions, the resolution was then put to the meeting and carried, and the dividends as recommended were approved.

**MONEY**

Official Exchange Quotations, Camara Syndical and Vales.

Date	Buyers	Sellers	Rate	Value
June 11	5.91/128	5.91/128	—	84698 48567
12	5.41/64	5.19/32	—	84929 48567
13	5.19/32	5.35/64	—	84571 48567
14	5.79/128	5. 73/128	—	84986 48567
01	5.83/128	5. 77/128	—	84950 48567
17	5.41/64	5. 19/32	—	84937 48567
<b>Average</b>	<b>5.85/128</b>	<b>5.77/128</b>	—	<b>84918 48567</b>
<b>Equivalent</b>	<b>5.649.739</b>	<b>5.602.864</b>	—	—

—o—

**THE DAILY MOVEMENT OF EXCHANGE**

Thursday, 12th June. — The market opened steady with sellers at 5.11/16d and money at 5.23/32d. After the Banco of Brasil opened at 5.59/64d for his own collections and rates fell sharply to 5.9/16d and later on to 5.7/16d with buyers at 5.1/2d. Later in the afternoon rates improved to sellers at 5.15/32d—5.17/32d with money at 5.19/32d. The New York—London rate came at 84.85 3/4 and Paris—London at Fcs. 123.77 to the £.

Friday, 13th June. — The market opened irregular the Bank of Brasil only for his own collections and other Banks from 5.15/32d—5.9/16d with money at 5.5/8d. Rates fluctuated all day and the market closed weak with sellers at 5.1/2d and money at 5.9/16d. The New York rate came at 84.85 7/8 and Paris—London at Fcs. 123.81 to the £.

Saturday, 14th June. — The Bank of Brasil rates unchanged and others at 5.1/2d. Closing quiet. The New York—London rate came at 84.85 29/32 and Paris—London at 123.91 to the £.

Monday, 16th June. — The Bank of Brasil rates unchanged and foreign banks quoted at 5.1/2d with money at 5.9/16d. Rates improved in the afternoon the market closing steady with sellers at 5.17/32d. The New York—London rate came at 84.85 7/8 and Paris—London at Fcs. 123.78 to the £.

Tuesday, 17th June. — The Bank of Brasil rates unchanged and foreign Banks at 5.1/2d—5.53/64d with money at 5.19/32d. Afterlunch rates rose to 5.19/32

sellers, with buyers at 5.5/8d, but fell again at the close to 5.9/16d with buyers at 5.39/64d. The New York—London rate came at 84.85 3/4 and Paris—London at Fcs. 123.80 to the £.

Wednesday, 18th June. — The Bank of Brasil rates unchanged and other Banks at 5.9/16d with money at 5.5/8d. Closing rates at 5.17/32d with buyers at 5.9/6d. The New York—London rate came at 84.85 13/16 and Paris—London at Fcs. 123.81 to the £.

**GOLD AT THE CAIXA DE ESTABILISACAO**  
(*Estabilisation Bureau*)

Discrimination of gold:	Value of gold in respective currencies	Equivalent in mil re's paper
Deposits and Not Circulation on Saturday, 14th June, 1930		
Specie:—		
£ Sterling	£5,748,357	233,843,961\$490
Dollar U. S.	\$972,410	8,128,375\$460
Franc, Franc	Fcs. 5,431,600	8,760,627\$100
Marks, German	Rm. 2,049,650	4,081,345\$210
Pescas	Pts. 726,015	1,170,989\$590
Brazilian Milreis	Rs. 13,820\$	63,116\$870
Other specie	—	328,026\$350
<b>Total</b>		<b>256,370,442\$070</b>
Bullion (bars)		
Fine gold	15,822,492,278.943	87,902,738\$320
<b>Total deposits</b>		<b>344,279,180\$390</b>
Note circulation:—		
Caixa Notes		344,270,800\$000
Divisional coin		8,380\$390
<b>Total, 14th June, 1930</b>		<b>344,279,180\$390</b>
Ditto, 7th June, 1930		345,040,866\$340
Ditto, 31st May, 1930		345,072,550\$520
Ditto, 24th May, 1930		345,288,354\$990
Ditto, 17th May, 1930		345,135,326\$780
Ditto, 2nd May, 1930		345,295,149\$130
Ditto, 26th April, 1930		343,978,451\$050
Ditto, 19th April, 1930		344,113,454\$160
Ditto, 12th April, 1930		442,489,715\$160
Ditto, 5th April, 1930		651,455,511\$030
Ditto, 29th March, 1930		651,085,506\$940
Ditto, 22nd March, 1930		651,159,825\$820
Ditto, 15th March, 1930		651,185,305\$640
Ditto, 8th March, 1930		651,462,985\$930
Ditto, 28th February, 1930		651,599,710\$000
Ditto, 22nd February, 1930		695,349,870\$120
Ditto, 15th Feb., 1930		697,071,226\$000
Ditto, 8th Feb., 1930		750,634,830\$000
Ditto, 1st Feb., 1930		752,448,905\$590
Ditto, 25th Jan., 1930		796,326,380\$000
Ditto, 18th Jan., 1930		801,567,969\$940
Ditto, 11th Jan., 1930		844,079,741\$000
Ditto, 4th Jan., 1930		846,785,922\$600
Ditto, 28th Dec., 1929		850,690,190\$160
Ditto, 14th Dec., 1929		858,106,386\$900
Ditto, 15th June, 1929		851,966,253\$400

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**WILEMAN'S BRAZILIAN REVIEW**

We beg to remind our readers that our offices have been moved to rue da Quitanda, 161, 1º andar, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa do Correio (P. O. Box) N.º 809, Rio.

CUSTOMS REVENUE. RIO DE JANEIRO DISTRICT

	Collected in gold Contos	Premium on gold Contos	Collected in paper Contos	TOTAL in gold Contos
Jan. 1930 (agio 356.7%)	6.185	22.062	9.007	37.254
Feb. 1930 (agio 356.7%)	4.562	16.273	6.169	27.004
Mar. 1930 (agio 356.7%)	4.421	15.770	5.345	25.536
April 1930 (agio 356.7%)	4.728	16.865	6.510	28.103
May 1930 (agio 356.7%)	4.726	16.857	6.926	28.509
Five Months 1930	24.622	87.827	33.957	146.406
Ditto, 1929	35.022	124.923	44.476	204.421
Ditto, 1928	29.855	106.489	38.207	174.551
Ditto, 1927	26.990	97.798	30.745	155.533
Ditto, 1926	28.488	107.319	29.765	165.572
Ditto, 1925	27.024	135.564	25.555	188.143
Ditto, 1924	19.854	76.798	21.318	117.970
Ditto, 1923	17.521	69.437	19.679	106.637
Ditto, 1922	12.854	39.800	14.324	66.978
Ditto, 1921	19.349	54.777	18.958	93.084
Ditto, 1920	19.108	21.571	19.835	60.514
Ditto, 1919	16.347	16.958	16.184	49.489
Ditto, 1918	12.085	12.996	13.182	38.263
Ditto, 1917	—	—	—	41.021

The premium at which gold was appraised in May, April, March, February and January 1930, averaged 356.7 per cent. as against 356.7 per cent. in May, 1929.

Compared with April, 1930, collections in the Customs during May, 1930, show decrease of 2 contos in gold, of 8 contos in premium on gold; increase of 416 contos or 6.4 per cent. in collections in paper, or a net increase of 406 contos or 1.4 per cent. in collections in terms of paper, i.e., collections in gold, plus premium on gold, plus paper.

Compared with May, 1929 customs revenue shows decrease of 1.232 contos or 20.7 per cent. in collections in gold of 4.395 contos or 20.7 per cent. in premium on gold of 887 contos or 11.4 per cent. in collections in paper, and finally decrease of 6.514 contos or 18.6 per cent. in collections in terms of paper.

THE RIO MONEY MARKET

Exchange rates at sight, Rio on:—	17 June '30	10 June '30	17 June '29
London pence . . .	5 <sup>11</sup> / <sub>16</sub> - 5 <sup>1</sup> / <sub>2</sub> d	5 <sup>22</sup> / <sub>32</sub> - 5 <sup>11</sup> / <sub>32</sub> d	5 <sup>11</sup> / <sub>16</sub> - 5 <sup>11</sup> / <sub>16</sub> d.
Paris . . . . .	\$351 - \$354	\$338 - \$340	\$329 - \$333
Italy . . . . .	\$470 - \$477	\$452 - \$458	\$440 - \$445
Belgium (gold) . .	1\$250 - 1\$258	1\$205 - 1\$213	1\$170 - 1\$178
Portugal . . . . .	\$400 - \$408	\$388 - \$392	\$379 - \$385
New York . . . . .	8\$960 - 9\$010	8\$615 - 8\$625	8\$410 - 8\$460
Canada . . . . .	8\$970 - 9\$020	8\$620 - 8\$630	8\$440 - 8\$470
B. Aires gold . . .	—	—	3\$180 - 3\$190
B. Aires (paper) . .	3\$365 - 3\$370	3\$290 - 3\$305	2\$555 - 2\$563
Sweden . . . . .	2\$295 - 2\$300	2\$295 - 2\$318	2\$264 - 2\$275
Norway . . . . .	2\$297 - 2\$305	2\$300 - 2\$317	2\$256 - 2\$266
Japan . . . . .	4\$410 - 4\$500	4\$270 - 4\$283	2\$750 - 2\$780
Spain . . . . .	1\$062 - 1\$070	1\$055 - 1\$062	1\$202 - 1\$213
Roumania . . . . .	\$060 - \$065	\$060 - \$063	\$ '54 - \$056
Hamburg (Reichmark) . . . . .	2\$150 - 2\$162	2\$055 - 2\$062	2\$008 - 2\$012
Montevideo . . . .	8\$000 - 8\$110	7\$910 - 7\$925	8\$260 - 8\$280
Holland . . . . .	3\$620 - 3\$625	2\$165 - 3\$478	3\$390 - 3\$398
Value of £ sterling at sight rate. . .	43\$146 - 43\$636	41\$29 - 41\$513	
Value of 1 sovereign, buyers . .	42\$500	41\$500	
Discount London. . .	2 1/2%	2.5/32 %	5 9/32 %
Do New York . . . .	2 1/8 %	2.1/4 %	5 5/8 %
Do Bank of England . . . . .	3 %	3.1/2 %	5 1/2 %
Do Bk. Germany (gold) . . . . .	4 1/2 %	4 1/2 %	7 1/2 %
Do Bk. France . . . .	2 1/2 %	2 1/2 %	3 1/2 %

WILEMAN'S BRAZILIAN REVIEW

We beg to remind our readers that our offices have been moved to rue da Quitanda, 161, 1º andar, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa do Correio (P. O. Box) N.º 809, Rio.

OFFICIAL AVERAGE EXCHANGE ON LONDON

Pence per Milreis

	1927		1928		1929	
	Sight	90 days	Sight	90 days	Sight	90 days
January	5 27-32	5 31-32	5 57-64	6 1-64	5 57-64	6 1-64
February	5 27-32	5 31-32	5 57-64	6 1-64	5 57-64	6 1-64
March	5 27-32	5 31-32	5 57-64	6 1-64	5 111-128	5 127-128
April	5 53-64	5 61-64	5 57-64	6 1-64	5 223-256	5 255-256
May	5 53-64	5 61-64	5 57-64	6 1-64	5 7-8	6
June	5 53-64	5 61-64	5 7-8	6	5 113-128	6 1-128
6 months	5 53-64	5 61-64	5 57-64	6 1-64	5 525-256	6 1-256
July	5 13-16	5 15-16	5 57-64	6 1-64	5 7-8	6
August	5 53-64	5 61-64	5 7-8	6	5 113-128	6 1-128
September	5 27-32	5 31-32	5 7-8	6	5 113-128	6 1-128
October	5 7-8	6	5 7-8	6	5 113-128	6 1-128
November	5 55-64	5 63-64	5 7-8	6	5 105-128	5 121-128
December	5 7-8	6	5 7-8	6	5 39-64	5 47-64
Average 12 months	5 27-32	5 31-32	5 7-8	6	5 55-64	5 63-64
	1928		1929		1930	
	Sight	90 days	Sight	90 days	Sight	90 days
January	5 57-64	6 1-64	5 57-64	6 1-64	5 37-64	5 45-64
February	5 57-64	6 1-64	5 57-64	6 1-64	5 153-256	5 185-256
March	5 57-64	6 1-64	5 111-128	5 127-128	5 163-256	5 195-256
April	5 57-64	6 1-64	5 223-256	5 255-256	5 103-128	6 119-128
May	5 57-64	6 1-64	5 7-8	6	5 211-256	5 243-256

# FINLAND SOUTH-AMERICA LINE

Three - weekly sailings from Rio de Janeiro to Finland

Accepting cargo for Danzig, Helsingfors, Abo, Hango & Kotka direct.

Also to all Finnish and Russian Baltic Ports.

Cargo Brokers A. de Salles Pupo Junior / Tel. 3-4325  
João Campello / Tel. 4-3389

Agentes: **WILSON, SONS & Co. Ltd.**, Av. Rio Branco, 37, Rio de Janeiro / Tel. 4-1310.

## AVERAGE SIGHT RATES OF EXCHANGE AT RIO DE JANEIRO.

	U.S.A. Dollar.	France. Franc.	Italy. Lire	Hambg. Mark.	— Argentina — paper—peso—gold	Uruguay. peso.	Spain. peseta.	Belgium. franc.	Denmark. kroner.	
1929.										
January . . . . .	\$391	\$329	\$440	2\$001	3\$555	8\$085	8\$669	1\$376	\$235	2\$250
February . . . . .	8\$403	\$328	\$440	1\$999	3\$560	8\$092	8\$667	1\$333	\$234	2\$252
March . . . . .	8\$459	\$331	\$444	2\$011	3\$578	8\$137	8\$651	1\$306	\$235	2\$266
April . . . . .	8\$451	\$330	\$443	2\$008	3\$570	8\$124	8\$497	1\$277	\$235	2\$262
May . . . . .	8\$439	\$330	\$442	2\$007	3\$566	8\$102	8\$370	1\$225	\$235	2\$257
June . . . . .	8\$430	\$330	\$441	2\$014	3\$557	8\$043	8\$257	1\$211	\$234	2\$254
Av. 6 months, 1929 . . . . .	8\$431	\$330	\$442	2\$007	3\$564	8\$098	8\$517	1\$288	\$234	2\$257
August . . . . .	8\$424	\$329	\$442	2\$013	3\$560	8\$160	8\$389	1\$247	\$235	2\$257
July . . . . .	8\$441	\$331	\$442	2\$012	3\$558	8\$099	8\$331	1\$235	\$234	2\$257
Sept. . . . .	8\$443	\$331	\$442	2\$013	3\$560	8\$114	8\$333	1\$247	\$235	2\$257
Oct. . . . .	8\$429	\$333	\$442	2\$012	3\$554	8\$105	8\$330	1\$245	\$235	2\$294
Nov. . . . .	8\$524	\$336	\$446	2\$037	3\$560	—	8\$329	1\$227	\$238	2\$294
Dec. . . . .	8\$875	\$350	\$464	2\$465	3\$633	—	8\$467	1\$243	\$249	2\$402
12 months, 1929 . . . . .	8\$475	\$332	\$444	2\$049	3\$568	8\$106(*)	8\$441	1\$264	\$236	2\$272
1930										
January . . . . .	8\$969	\$353	\$469	2\$133	3\$614	—	8\$327	1\$199	\$252	2\$427
Feb. . . . .	8\$957	\$351	\$467	2\$126	3\$482	—	8\$127	1\$167	\$251	2\$421
March . . . . .	8\$657	\$340	\$454	2\$061	3\$301	—	7\$844	1\$101	\$241	2\$333
April . . . . .	8\$520	\$335	\$447	2\$033	3\$356	7\$430	7\$966	1\$088	\$238	2\$290
May . . . . .	8\$482	\$333	\$443	2\$025	3\$286	7\$460	7\$897	1\$053	\$238	2\$280

(\*) Average for ten months.

### NEW YORK STOCK EXCHANGE

Brazilian Bonds and stocks and shares of companies in some way or another connected with Brazil were quoted on June 16th and 10th 1930 at the New York Stock Exchange as follows:—

	1930	June 10	June 16
<b>Government Bonds:—</b>			
U. S. Brazil 1941, 8% gold	—	101.50	
Ditto, 1926-1957 6½%	—	82.50	
Ditto, 1927-1957 6½%	—	82.25	
Ditto, 1952, 7% (Central Railway)	—	91.25	
Ditto, 1952, 7½% (coffee loan)	—	101.75	
Pernambuco (State) 1947 7%	—	80.00	
Rio Grande do Sul (State) 1921-46, 8%	—	99.50	
Rio de Janeiro, City of, 1946, 8%	—	90.12	
São Paulo, City of, 1952, 8%	—	102.00	
São Paulo, State of, 1921-1936, 8%	—	101.00	
Porto Alegre, City of, 1961, 8%	—	96.50	
Paraná, State of, 1958, 7%	—	74.87	
Minas Geraes, State of, 1958, 6½%	—	77.62	
Ditto, 1959, 6½%, Series A	—	77.50	
Rio de Janeiro, State of, 1959, 6½%	—	77.25	

### Industrial:—

American and Foreign Power Co.	79.00	66.00
American Locomotive	55.25	52.50
American Telephone & Telegraph	223.12	209.00
Baldwin Locomotive works	24.00	21.25
Canadian Bank of Commerce	—	251.00
Electric Bond & Share	97.87	78.12
General Electric (new)	87.50	76.62
General Motors	46.75	42.00
Goodyear Tire & Rubber	81.87	65.00
Guaranty Trust Co. of N. York	671.00	664.00
International Telephone & Telegraph	58.25	42.00
National City Bank of N. York	160.00	160.00
Standard Oil, New Jersey	75.25	64.62
Texas Oil Company	54.25	50.12
United States Steel Corp.	166.75	158.25
Westinghouse Electric & Manf.	161.00	140.02

Note. Quotations of Government Bonds are lacking.

## THE STOCK MARKET.

THE STOCK MARKET	16 June. 30	10 June 30	16 June. 29
<b>Rio</b>			
Uniformisadas (5%) . . . . .	—	—	—
Railway Bonds . . . . .	969\$000	968\$000	966\$000
Municipal 1906, buyers . . . . .	148\$000	147\$000	146\$000
Ditto, 1920, buyers . . . . .	145\$000	141\$000	141\$000
Bank of Brazil . . . . .	448\$000	445\$000	445\$000
<b>London</b>			
Brazil Funding, 1898, 5% . . . . .	89-5-0	89-10-0	94
Ditto, 1914, new . . . . .	76-10-0	76-15-0	84
Conversion, 1910, 4% . . . . .	53-10-0	51-5-0	55 1/2
Ditto, 1908, 5% . . . . .	99-10-0	99-10-0	96
Federal District, 5% . . . . .	75-0-0	75-10-0	79 1/2
Anglo-South American Bk. Ltd. Ord. . . . .	6-10-0	—	—
Brazil Railway . . . . .	26-10-0	26-10-0	28 1/2
Brazil Traction . . . . .	44-37-0	49-75-0	56 1/4
Great Western of Brasil Ry Co. Ltd. Ord. . . . .	2-12 0	—	—
Lampport & Holt Ltd. 6% Crm. Pref. . . . .	0-2-0	—	—
S. Paulo Coffee Estates Co. Ltd. 7% . . . . .	4-0-0	—	—
Cables Wireless Teleph. Co. Ltd. . . . .	16-0-0	—	—
Western Telegraph. Co. Ltd. 4% Deb. Stock Red. . . . .	78-0-0	—	—
Brazilian Warrant Agency & Finance Co., Ltd. Ord. . . . .	0-3-3	—	—
Rio de Janeiro City Imp. Co. Ltd. Ord. . . . .	3-3-0	—	—
Mappin Webb . . . . .	0-10-6	—	—
S. Paulo Railway . . . . .	181-0-0	185-10-0	202
Leopoldina Railway . . . . .	46-15-0	48-10-0	56 3/4
Dumont Coffee, 6%, pref. . . . .	1-10-0	1-10-0	4 3/4
St. John del Rey Mining Ord. Rio Flour Mills. . . . .	6-17-6	0-17-6	17-6
Bank of London and South America . . . . .	8-17-6	8-17-6	9 3/4
Royal Mail . . . . .	20-0-0	15-0-0	60
British War. Loan, 5% 1929/47 Consols. 2 1/2% . . . . .	102-7-8	102-5-0	101 1/4
	54-10-0	55-0-0	54 5/8
<b>Paris</b>			
Cie. Nav. Sud-Atlantique 5% remb. 500 fco. . . . .	479	—	—
Cie. Gen. Aeropostale 7% d. n. r. . . . .	501	—	—
Chargeurs Réunis ord. . . . .	655	—	—
Credit Foncier & Agricole de l'Etat de Minas Geraes . . . . .	—	—	—
Credit Foncier du Brasil & Amerique du Sud 500 fco. . . . .	1.205	—	—
Credit Mobilier Français . . . . .	810	—	—
Etab. Mestre & Blatgé ord. 100 fco. . . . .	295	—	—
Michelin & Cie. 1/6 part. . . . .	431	—	—
Port de Rio Grande do Sul 5% remb. a 500 fr. . . . .	2.265	—	—
Soc. André Citroen „B“ 500fr. Soc. des Filiales Etrangeres Fichet A. 500 fr. . . . .	799	—	—
	735	—	—
Sucreries Brésiennes 100 fr. . . . .	515	—	—
French rent, 3% . . . . .	87.50	87.55	74.60
Ditto, 4%, 1917 . . . . .	101.25	101.40	91.00
Ditto, 5% . . . . .	101-15	101.80	101.50

Note. — Rio quotations: buyers.

## S. PAULO STOCK EXCHANGE.

São Paulo. 17th June. 1930

	Sellers	Buyers
State of São Paulo Treasury Bonds	—	750\$000
Ditto, 1921	—	825\$000
S. Paulo Municipal Bonds 6%	—	—
Ditto, 1909	—	—
Ditto, 1910	—	—
Ditto, 1913	—	78\$000
Ditto, 1918	—	82\$000
Ditto, 1925	—	—
Ditto, 1926	—	89\$000
Banco Commercio e Industria	—	460\$000
Banco Commercial do E. S. Paulo	—	238\$000
Banco de S. Paulo	—	167\$000
North-Western Bank of S. Paulo	—	61\$000
Cia. Armazens Geraes de S. Paulo	—	180\$000
Caixa de Liquidação	—	—
Mogyana Railway Co.	—	186\$000
Paulista Railway Co.	—	243\$000

## BANK BALANCES

## BANCO ALLEMAO TRANSATLANTICO.

(Deutsche Ueberseeische Bank.)

Capital and Reserve . . . . . 38,700,000 Reichsmark.

Balance Sheet for 31st May, 1930

Balance sheet for Branches at Rio de Janeiro.

S. Paulo, Santos and Curityba.

		Assets.	
		Rs.	
Bills discounted . . . . .		46,836,216\$752	
Bills receivable: Foreign . . . . .		30,688,412\$143	
Ditto, domestic . . . . .		107,668,217\$795	
Loans in current account . . . . .		88,442,270\$601	
Collateral deposited as security . . . . .		42,302,264\$064	
Securities deposited . . . . .		165,947,393\$584	
Head Office . . . . .		7,052,390\$584	
Branches and agencies abroad . . . . .		2,610,155\$690	
Ditto, in Brazil . . . . .		24,543,836\$137	
Correspondents abroad . . . . .		13,093,304\$921	
Ditto, in Brazil . . . . .		3,130,538\$794	
Securities owned by bank . . . . .		1,378,511\$000	
Mortgages . . . . .		8,098,949\$070	
Bank buildings . . . . .		6,090,000\$000	
Cash: In currency . . . . .	Rs. 16,444,958\$615		
In gold coin . . . . .	4,184,004\$000		
In other specie . . . . .	62,059\$750		
At bankers . . . . .	19,033,654\$182		39,724,676\$547
Sundry accounts . . . . .			16,323,413\$427
			603,840,450\$209
		Liabilities.	
Capital . . . . .	Rs.	14,000,000\$000	
Deposits in current account with interest . . . . .		50,989,699\$228	
Ditto, without interest . . . . .		5,017,038\$783	
Ditto, at fixed dates . . . . .		64,596,084\$026	
Ditto, against collections abroad . . . . .		30,688,412\$143	
Ditto, against collections in Brazil . . . . .		107,668,217\$795	
Securities deposited and in guarantee . . . . .		208,249,657\$648	
Head Office . . . . .		29,686,419\$755	
Branches and agencies abroad . . . . .		2,246,328\$928	
Ditto, in Brazil . . . . .		23,981,604\$397	
Correspondents abroad . . . . .		37,689,054\$757	
Ditto, in Brazil . . . . .		446,956\$187	
Mortgages . . . . .		8,098,949\$070	
Bills payable . . . . .		2,213,398\$959	
Sundry accounts . . . . .		18,268,128\$636	
	Total Rs.	603,840,450\$209	

S. E. &amp; O.—W. Schmitt H. Wiedemann.



# SÃO PAULO RAILWAY COMPANY

Time-table, until further notice

Trains leaving SANTOS for SAO PAULO

Trains leaving SÃO PAULO for SANTOS

Santos depart	S. Paulo arrive	Remarks	S. Paulo depart	Santos arrive	Remarks
6.24	8.49	Daily. Buffet Car.	6.01	8.26	Daily. Buffet Car. 2nd. class Excursion tickets not available on Sundays & Holidays.
8.19	10.29	Working days only. Pullman Car & numbered seats.	7.50	9.47	Working days only. 1st. class coaches only. Pullman Car & numbered seats.
10.05	12.30	Daily. Restaurant Car.	8.06	10.25	Daily.
12.46	15.12	Daily with Pullman Car on working days only.	12.07	12.33	Daily. Restaurant Car.
14.03	16.28	Daily. Buffet Car.	12.15	14.40	Daily. Buffet Car. Pullman Car on working days only.
6.33	16.24	Working days only. 1st class coaches only. Pullman Car & numbered seats.	14.31	16.56	Daily. Pullman Car on Sundays & Holidays.
16.45	19.10	Daily. Buffet Car & numbered seats.	16.17	18.09	Working days only. 1st. class coaches only. Pullman Car & numbered seats.
18.52	21.15	Daily. Restaurant Car. 2nd class Excursion tickets not available on Sundays & Holidays.	17.04	19.29	Daily. Buffet Car.
			18.20	21.09	Daily. Restaurant Car. 2nd class Excursion tickets not available on Sundays & Holidays.
<b>Extra on Sundays and Holidays only</b>			<b>Extra on Sundays &amp; Holidays only</b>		
8.19	10.27	Pullman Car & numbered seats.	5.45	7.59	2nd. class coaches only.
16.15	18.23	Pullman Car & numbered seats.	7.11	9.24	Only from April to August. Numbered seats.
18.20	20.31	Pullman Car & numbered seats.	7.33	9.57	Not from April to August. Pullman Car & numbered seats.
20.02	22.13	Pullman Car & numbered seats.	7.56	9.57	Only from April to August. 1st. class coaches only. Pullman car & numbered seats.
			20.05	22.17	Pullman Car.

**Transit Passengers** calling at Santos usually have ample time to ascend the slopes of the forest-clad mountain range known as the «Serra do Mar»; special trains will, at an hour's notice, be placed at their disposal at a cost of 200 milreis for 40 passengers, plus Government impost of 1\$800 per passenger travelling. Above that number 7\$700 each person.

The return trip lasts 3 hours in all, giving time for lunch at the top of the Serra («Alto da Serra»).

Passengers arriving early at Santos can also usually visit the city of São Paulo; leaving Santos by the 8.19 train, they reach São Paulo at 10.20. After a motor drive through this large city with over 1,000,000 inhabitants, the 12.15 train will land them in Santos at 14.40 in good time to catch the steamer sailing at 15.30 or later.

The São Paulo Railway, whose first section began in 1860 has been assiduously consolidated and improved since then, and has long enjoyed a deserved reputation as second to none in the world in point of solidity and security.

The Inclined Planes on the Serra represent a triumph of engineering science and perseverance. The geological characteristics of the ground are such as to render construction and maintenance of railway lines over a work demanding the utmost patience, skill and care.

**São Paulo** sometimes called the «Chicago of South America» and whose prosperity bids fair at no distant date to rival that of its aboriginal American contemporary — is a bright breezy city, situated on a tableland 2,700 feet above sea-level, and distant 79 kilometres, or, 1h. 51ms. by São Paulo Railway from Santos. It possesses wide streets, important public buildings, theatres, excellent shops, etc., and electric tramway and lighting services, and is notable for the unusual architecture and floral beauty of some of its residential suburbs. The sanitation is perfect and the climate bland.

**The Port of Santos** possesses wharves alongside which all ocean going steamers are berthed. Its quays and spacious warehouses are perfectly equipped for the rapid despatch of all descriptions of cargo.

**Business in São Paulo State** is, naturally, for the most part of an agricultural and pastoral character. The Government is always ready to encourage enterprise. The Secretary of Agriculture replies promptly to all inquiries through the special «Information and Publication Section» of this Department.

30 3 30

ERIC. A. JOHNSTON, Superintendent

## RAILWAY NEWS.

### THE LEOPOLDINA RAILWAY COMPANY

Estimated weekly traffic receipts.

Year	Week ended	Currency	Exchange	Sterling	Total from 1st January
1930	7th June	1,217,000S	5.51/64	£ 29,395	£ 776,211
1929	8th June	1,168,000S	5.121/128	£ 26,365	£ 821,037
Increase	—	—	—	—	—
Decrease	—	251,000S	19/128	£ 6,976	£ 44,821

### SÃO PAULO RAILWAY COMPANY

Estimated weekly traffic receipts.

Year	Week Ended	RECEIPTS FOR WEEK			TOTAL TO DATE
		Currency	Exchange	Sterling	
1930	June 8th	7,390,863,000	5.51/64	33,574-8-3	962,838-16-5
1929	June 9th	2,204,408,000	5.119/128	14,464-7-7	1,994,330-19-3
Increase...	—	—	—	—	—
Decrease...	—	813,545,000	17/128	20,879-19-4	131,492-2-10

## C O F F E E

Rio de Janeiro, 18th June 1930

Closing Quotations:

	SPOT:		New York		
	Rio	Santos	Rio	Santos	—
	7s	4s	7s	4s	7s
June 11th. 1930	13\$958	21\$000	9.0c	13.0c	12.14c
June 18th. 1930	14\$027	21\$000	9.0c	13.0c	12.14c
Rise or Fall. . .	+ \$069	—	—	—	—
Diff % . . . . .	0.5	—	—	—	—

OPTIONS:

	— Rio —			— Santos —		
	June	July	Aug.	June	July	Aug.
June 11th 1930	13\$975	13\$200	12\$675	20\$200	19\$500	19\$000
June 18th 1930	14\$300	13\$500	13\$100	21\$000	20\$500	19\$500
Rise or fall. . .	+ \$325	+ \$300	+ \$425	+ \$800	+ \$1000	+ \$500
Diff % . . . . .	2.3	2.2	3.3	4.0	5.1	2.6
	— New York —			— Santos —		
	July	Sept.	Dec.	July	Sept.	Dec.
June 11th 1930	7.83c	7.72c	7.47c	12.40c	11.70c	11.24c
June 18th 1930	7.63c	7.58c	7.35c	12.45c	11.53c	11.05c
Rise or fall	-0.25c	-0.14c	-0.12c	-0.05c	-0.17c	-0.19c
Diff % . . . . .	3.2	1.8	1.6	6.4	1.5	1.7

NOTE: Quotations: Rio and Santos per 10 kilos; New York per lb.

## INTERIOR STOCKS DESTINED FOR SANTOS

Stocks of coffee retained in the interior earmarked or destined for Santos on 31st May, 1930, according to an official advice received from the Institute of Coffee of São Paulo, amounted to 21,833,448 bags, discriminated as follows:—

	Bags
In São Paulo Warehouses	16,515,022
In Minas Warehouses, stations and wagons	5,318,426
<b>Total, 31st May, 1930</b>	<b>21,833,448</b>
Ditto, 30th April, 1930	22,366,525
Ditto, 31st March, 1930	20,502,844
Ditto, 28th February, 1930	19,685,972
Ditto, 31st January, 1930	19,377,546
Ditto, 31st December, 1929	18,357,334

The total delivered to the railways for despatch from 1st to 10th May last amounted to 341,903 bags, in addition to 9,717 bags, which were substituted by an equal amount delivered to the Institute for destruction.

From 10th May to 30th inst., despatches from the interior to Santos and city of São Paulo are suspended, except when earmarked for substitution.

## RETAINED COFFEE DESTINED FOR THE RIO DE JANEIRO MARKET

Coffee retained in the interior regulating warehouses and stations destined or earmarked for the Rio de Janeiro market on 31st May, 1930, amounted to 2,486,499 bags, the origin of which is as follows:—

	Bags
<i>State of origin:—</i>	
Minas Geraes	1,927,786
Rio de Janeiro (State)	378,581
São Paulo	155,793
Espirito Santo	24,339
<b>Total, 31st May, 1930</b>	<b>2,486,499</b>
Ditto, 30th April, 1930	* 1,796,331
Ditto, 31st March, 1930	2,640,376
Ditto, 28th February, 1930	2,701,497
Ditto, 31st January, 1930	1,927,970
Ditto, 31st December, 1929	1,805,164
Ditto, 30th November, 1929	1,712,024
Ditto, 31st October, 1929	1,598,783
Ditto, 30th September, 1929	1,189,221
Ditto, 31st August, 1929	789,195
Ditto, 31st July, 1929	631,336
Ditto, 30th June, 1929	516,715

\* Not including deposited in the Regulating Warehouses of Campinas, Mooca, Cruzeiro, Barra Funda, Ceneiro and Entre Rios.

## COFFEE PRICES CURRENT.

During the week ending 12 June 1930.

DESCRIPTION	May 6	May 7	June 9	June 10	June 11	June 12	Average
Rio Market n. 6	14\$503	14\$503	14\$503	14\$299	14\$299	14\$299	14\$401
" " 7	14\$163	14\$163	14\$163	13\$958	13\$958	13\$958	14\$060
" " 8	13\$181	13\$481	13\$481	13\$278	13\$278	13\$278	13\$360
Rio futures June	13\$600	13\$300	13\$870	13\$825	13\$975	14\$025	13\$871
July	13\$025	13\$025	13\$000	13\$060	13\$200	13\$350	13\$092
August	12\$870	12\$850	12\$700	12\$750	12\$675	12\$715	12\$725
Sept.	12\$500	12\$378	12\$525	12\$600	12\$680	12\$675	12\$584
October	12\$475	12\$030	12\$110	12\$350	12\$500	12\$475	12\$325
Novemb	12\$400	12\$000	12\$050	12\$175	12\$250	12\$175	12\$142
Sales	750	2,600	750	1,000	3,000	100	1,417
Good Average	18\$000	18\$000	18\$000	18\$000	18\$000	18\$000	18\$000
" " No. 4	17\$000	17\$000	17\$000	17\$000	17\$000	17\$000	17\$000
futures, June	19\$500	19\$500	19\$500	20\$000	20\$200	20\$200	19\$888
July	19\$000	19\$000	19\$000	19\$400	19\$500	19\$500	19\$223
August	19\$000	19\$000	19\$000	19\$000	19\$000	19\$000	19\$000
Sales	250	nil	nil	nil	nil	nil	250
New York Rio spot No. 6	12	Holiday	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2
New York Rio spot No. 7	9	do.	9	9	9	9	9
N. Y. Santos N. 4	13	do.	13	13	13	13	13
" " No. 7	11 1/4	do.	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4
futures July	8.06	do.	8.02	7.82	7.88	7.60	7.88
Sept.	7.73	do.	7.84	7.75	7.72	7.52	7.71
Dec.	7.50	do.	7.58	7.50	7.47	7.28	7.47
March	7.35	do.	7.40	7.32	7.32	7.11	7.30
Sales	10,000	do.	10,000	1,000	5,000	15,000	10,000
HAVRE July	275 3/4	do.	Holiday	278 1/2	276	277 3/4	277
Sept.	260 3/4	do.	do.	263 1/4	260 3/4	261 1/2	261 3/4
Dec.	248 3/4	do.	do.	247 1/2	248 1/4	249	249 1/4
March	241 1/2	do.	do.	244	240 1/2	241	241 3/4
Sales	10,000	do.	do.	7,000	6,000	5,000	7,000
HAMBURG July	39 3/4	do.	do.	40 1/2	40 1/2	40 3/4	40 1/2
Sept.	38 1/4	do.	do.	38 3/4	38	38	38 1/4
Dec.	37	do.	do.	37 1/4	36 3/4	36 3/4	37
March	36	do.	do.	36	36 1/2	35 1/2	36
Sales	1,000	do.	do.	nil	1,000	1,000	1,000

## COMPANHIA REGISTRADORA E CAIXA DE LIQUIDAÇÃO DO RIO DE JANEIRO

## Quotations of Futures

During the week ending 9th June, 1930  
(Per 10 kilos.)

MONTHS	Highest		Lowest	
	Sellers	Buyers	Sellers	Buyers
June	14\$500	14\$050	13\$800	13\$800
July	13\$975	13\$375	13\$175	12\$975
August	13\$500	12\$750	13\$000	12\$675
September	13\$200	12\$675	12\$075	12\$475
October	13\$300	12\$500	12\$550	12\$125
November	12\$900	12\$275	12\$300	12\$000

Total during the week 6,000 bags.

## MOVEMENT OF COFFEE AT THE PORTS OF RIO DE JANEIRO AND SANTOS

During the week ending 12th June and Crop the same date Entries of coffee at the ports of Rio and Santos during the week ending 12th June last amounted to 203,595 bags, as against 197,115 bags during the previous week and 208,045 bags during the same week last year.



## Enfermos de los OJOS

"LOIDU" Único producto Italiano de fama mundial Que friccionando en las sienas. refuerza el nervio optico quita el cansancio de los ojos. evita el uso de lentes incluso septuagenarios recuperandose en poucos días una vista envidiable **No mas miopeas, presbitas ni vista debiles.**

**PEDID HOY MISMO EL**

INTERESSANTE LIBRO GRATIS

Direccion General: **UGO MARONE**

Plazza Falcone al Vomero, 1 (Italia) NAPOLI



For the crop to date, entries at the two ports amounted to as follows:—

	Entries — 1st July to 12th June		
	1929-30	1928-29	Increase
	Bags	Bags	Bags
Rio	2,886,178	2,869,303	+ 16,875
Santos	9,203,857	8,405,709	+ 798,148
<b>Total</b>	<b>12,090,035</b>	<b>11,275,012</b>	<b>+ 815,023</b>

Clearances Overseas of coffee at the two ports during the week ending 12th June last amounted to 142,577 bags, as against 118,817 bags during the previous week and 152,585 bags during the same week last year.

For the crop to date, clearances at the two ports are as follows:—

	Clearances — 1st July to 12th June		
	1929-30	1928-29	Increase
	Bags	Bags	Bags
Rio	2,381,171	2,501,022	- 119,851
Santos	9,145,234	8,253,925	+ 891,309
<b>Total</b>	<b>11,526,405</b>	<b>10,754,947</b>	<b>+ 771,458</b>

Coffee Loaded (Embarques) at the two ports during the week ending 12th June, 1930, amounted to 175,101 bags, as against 155,491 bags during the previous week and 285,983 bags during the same week last year.

Embarques during the crop to date are as follows:—

	Coffee Loaded — 1st July to 12th June		
	1929-30	1928-29	Increase
	Bags	Bags	Bags
Rio	2,664,219	2,687,240	- 23,021
Santos	9,272,871	8,406,707	+ 866,164
<b>Total</b>	<b>11,937,090</b>	<b>11,093,947</b>	<b>+ 843,143</b>

F. O. B. VALUE of coffee cleared at the port of Rio and Santos for the week ending 12th June, 1930, aver-

aged £3.019 per bag, as against £3.056 per bag for the week ending 5th June, 1930 and £5.213 per bag on June 13th, 1929.

For the crop to 12th June, 1930, f.o.b. value for the two ports averaged £3.975, as against £5.277 during the same period last crop.

CLEARANCES OF COFFEE FROM THE PORTS OF RIO AND SANTOS DURING THE WEEK ENDING 5th JUNE, 1930

Destination:—	Bags
United States	82,914
France	19,079
Sweden	16,846
Belgium	13,629
Germany	13,497
Holland	11,073
Plate and Pacific	9,534
Italy	9,152
Denmark	5,288
Portugal and Islands	2,496
Norway	1,701
Finland	1,063
Canada	1,025
Turkey	876
Spain and Colonies	300
Dantzic, Port of	188
Syria	65
Sundry British Possessions	63
Japan and East	28
<b>Total overseas</b>	<b>188,817</b>
Coastwise	1,673
<b>Grand total</b>	<b>190,490</b>

COFFEE CLEARED FROM THE PORTS OF RIO AND SANTOS.

In bags of 60 kilos

	Total Crop		Crop to 12th June 1930				Week ended 12th June	%
	1927-28	1928-29	1928-29	1929-30	Inc or Dec.	%		
United States	7,301,588	6,293,580	5,928,261	6,167,471	+ 239,210	4.0	89,856	63.0
France	1,347,144	1,252,153	1,153,029	1,322,864	+ 169,835	14.7	17,189	12.0
Germany	951,181	754,594	715,366	597,145	- 118,221	16.5	4,703	3.3
French Possessions	165,938	130,942	115,804	114,178	- 1,626	1.4	6,776	4.8
Italy	858,590	560,899	523,947	553,002	+ 29,055	5.5	—	—
Fiume	1,126	250	250	—	- 250	—	—	—
United Kingdom	7,259	9,354	9,348	6,688	- 2,660	28.5	1,169	0.8
British Possessions (ex discriminated)	10,277	7,792	7,466	12,417	+ 4,951	66.3	—	—
Canada	32,625	28,807	27,745	42,240	+ 14,495	52.2	2,700	2.0
Cuba	—	—	—	3,600	+ 3,600	100.0	—	—
Tangiers	314	376	376	1,275	+ 899	24.0	—	—
South Africa	195,466	169,854	152,824	190,059	+ 37,235	24.4	—	—
Egypt	82,364	59,599	58,449	87,874	+ 29,425	50.3	250	0.2
Belgium	272,561	244,824	227,911	299,967	+ 72,056	31.6	68	—
Holland	920,760	739,655	700,645	727,479	+ 26,834	3.8	13,950	9.8
Denmark	172,738	143,099	136,325	201,253	+ 64,928	47.6	400	0.3
Norway	46,256	28,271	26,133	37,332	+ 11,199	42.8	—	—
Sweden	435,888	378,073	367,614	373,613	+ 5,999	1.6	—	—
Spain and Colonies	75,120	50,759	42,091	132,489	+ 90,398	21.5	1,292	0.9
Portugal and Islands	38,040	37,550	35,204	26,571	- 8,633	24.5	—	—
Plate and Pacific	461,193	396,028	367,251	456,392	+ 89,141	24.3	2,936	2.0
Japan and East	1,688	3,101	2,971	3,158	+ 187	6.3	—	—
Finland	79,810	91,138	85,060	75,850	- 9,210	10.8	350	0.2
Syria	50	63	63	1,930	+ 1,867	29.6	—	—
Switzerland	—	—	—	—	—	—	—	—
Greece and Crete	17,925	17,875	16,772	23,543	+ 6,771	40.4	563	0.4
Smyrna	5,615	2,784	2,722	5,595	+ 2,873	10.4	—	—
Roumania	4,071	6,758	6,695	7,477	+ 782	11.7	—	—
Bulgaria	1,188	988	988	4,016	+ 3,028	30.6	—	—
Palestine	—	481	481	686	+ 205	42.6	—	—
Dantzic, Port of	1,688	5,881	5,505	8,449	+ 2,944	53.5	—	—
Turkey	50,194	40,760	38,866	40,790	+ 3,924	1.1	375	0.3
Tripoli	188	1,135	785	1,002	+ 217	27.0	—	—
<b>Total Overseas</b>	<b>13,438,845</b>	<b>11,457,414</b>	<b>10,754,947</b>	<b>11,526,405</b>	<b>+ 771,458</b>	<b>7.2</b>	<b>142,577</b>	<b>100.0</b>
<b>Coastwise</b>	<b>144,222</b>	<b>147,359</b>	<b>140,945</b>	<b>141,513</b>	<b>+ 5,568</b>	<b>0.4</b>	<b>2,600</b>	<b>—</b>
<b>Grand Total</b>	<b>13,583,067</b>	<b>11,604,773</b>	<b>10,895,892</b>	<b>11,667,918</b>	<b>+ 777,026</b>	<b>7.1</b>	<b>145,177</b>	<b>—</b>

**CLEARANCES OVERSEAS FROM THE PORTS OF RIO AND SANTOS DURING THE WEEK ENDING 12th June 1930 AND 1929-1930 CROP TO DATE.**

By Flag: —	Crop to 12th June		Week ended 12th June	
	Bags	%	Bags	%
British to U. S. . . . .	2,868,732	83.2	66,994	73.071
To Europe . . . . .	240,575	7.2	1,798	1.985
Sundry . . . . .	329,940	9.6	4,279	4.731
<b>Total . . . . .</b>	<b>3,445,547</b>	<b>29.9</b>	<b>73,071</b>	<b>100.0</b>
Other Flags-U.S.A.	1,437,233	12.5	7,170	7.710
Brazilian . . . . .	1,944,205	16.9	15,385	16.9
Italian . . . . .	755,712	6.6	—	—
Scandinavian . . . . .	903,015	7.8	1,132	1.132
Dutch . . . . .	675,667	5.9	14,580	15.980
French . . . . .	904,670	7.8	25,253	25.253
German . . . . .	722,482	6.3	4,731	4.731
Japanese . . . . .	339,216	3.0	—	—
Belgian . . . . .	272,320	2.4	5	5
Spanish . . . . .	62,112	0.5	500	500
Finnish . . . . .	25,125	0.2	750	750
Argentine . . . . .	19,474	0.1	—	—
Chilian . . . . .	12,144	0.1	—	—
Portuguese . . . . .	7,443	—	—	—
<b>Total . . . . .</b>	<b>11,526,405</b>	<b>100.0</b>	<b>142,577</b>	

**DESPATCHES OF COFFEE AT SANTOS**

Despatches of coffee at Santos during the first fourteen days of June amounted to 284,143 bags and from 1st January to same date to 4,561,574 bags, discriminated by origin as follows, in bags:—

Origin:—	1930		1929	
	June 1 to 14	14 June	1 Jan. to 14 June	14 June
São Paulo	274,301	4,400,796	—	—
Minas Geraes	8,967	141,339	—	—
Goyaz	657	11,099	—	—
Paraná	218	8,215	—	—
Santa Catharina	—	125	—	—
<b>Total</b>	<b>284,143</b>	<b>4,561,574</b>		

**STOCKS AT RIO, SANTOS AND BAHIA, on 12th June, 1930 (excluding interior stocks) amounted to 1,783,199 bags discriminated as follows:—**

Pio de Janeiro	319,051
Santos	1,156,230
Bahia	7,918
<b>Total stocks, three ports, June 12th, 1930</b>	<b>1,483,199</b>
Ditto June 5th, 1930	1,457,134
Ditto, June, 13th, 1929	1,399,999

**NEW YORK AND HAVRE VISIBLE SUPPLY AND STOCKS**

Visible Supply in the United States: The United States, Stocks and Visible Supply on 17th June, 1930, were as follows, in bags of 60 kilos:—

Stocks 504,000 bags, deliveries 139,000 bags: Visible Supply 884,000 bags including afloat as against stocks 529,000 bags: deliveries 149,000 bags, visible supply 889,000 bags including afloat on 10th June, 1930 and 360,000 bags, 76,000 bags and 695,000 bags respectively on 18th June, 1929.

Havre Stocks on 14th June, 1930, are as follows, in bags of 60 kilos:

Brazil sorts 227,000 bags, other sorts 203,000 bags, total 430,000 bags as against 237,000 bags: 199,000 bags, 430,000 bags, respectively on 7th June, 1930, and 196,000 bags, 197,000 bags and 393,000 bags, on 8th June, 1929.

**WILEMAN'S BRAZILIAN REVIEW**

Your aim in placing announcements in a paper is primarily because you know that what you offer meets the eye of persons most likely to be interested. Once readers are interested it rests with the advertiser to push the enquiry into good business. "Wileman's Brazilian Review" numbers amongst its readers every coffee, banking, export and import house of any standing in three continents. It is rare for an advertisement to be withdrawn. The inference is obvious.

**COST AND FREIGHT QUOTATIONS**

The quotations are as follows:— American, Brazilian and Cost and Freight Prices.

1930	Exchange		Rio 7s	Near	Victoria	Victoria	Rio 7s.	Rio 7s.	Santos	Santos	Rio
	Pence	Dollars	Spot Store N. York cents	Month N. York Options cents	7 7/8s. Reils per Arroba	7 7/8s. f. o. b. Cents Per lb	Reils Per Arroba	Per lb. f. o. b.	4. Reils Per 10 kilos	4. Cents Per lb. f. o. b	Freight Cents Per bag
Jan. 3rd	5 15/32	9\$000	9 1/4	7.75	14\$250	6.80	22\$000	7.80	22\$000	13.60	60.00
Jan. 17th	5 9/16	8\$850	10 1/2	8.17	18\$000	7.85	24\$200	8.30	23\$000	13.60	60.00
Jan. 24th	5 41/64	8\$760	10 1/2	8.60	18\$000	8.35	24\$500	9.00	23\$000	13.85	60.00
Jan. 31st	5 11/16	8\$700	10 1/2	8.38	18\$000	8.10	23\$800	8.60	22\$300	13.95	60.00
Feb. 7th	5 21/30	8\$730	10 1/2	8.41	17\$250	8.20	24\$600	8.85	20\$600	12.85	60.00
Feb. 14th	5 19/32	8\$920	10 1/2	8.40	16\$800	7.70	24\$000	8.60	20\$800	12.90	60.00
Feb. 21st	5 5/8	8\$800	10 1/4	8.62	17\$250	7.85	23\$000	8.60	20\$500	12.90	60.00
Feb. 28th	5 5/8	8\$780	10 1/4	8.82	18\$000	7.90	23\$500	8.60	20\$800	12.80	60.00
March 7th	5 49/64	8\$580	10 1/4	8.69	18\$250	8.00	23\$500	8.80	21\$000	13.10	60.00
March 14th	5 51/64	8\$530	10 1/4	8.95	18\$250	8.05	22\$500	8.70	21\$800	12.90	60.00
March 21st	5 51/64	8\$530	10	90.5	16\$500	8.05	22\$000	8.50	21\$000	12.85	60.00
March 28th	5 7/8	8\$400	10	8.54	16\$950	7.90	22\$000	8.40	21\$000	13.10	60.00
April 4th	5 7/8	8\$400	10	8.65	17\$250	8.00	22\$200	8.50	20\$800	13.10	60.00
April 11th	5 7/8	8\$400	9 3/4	8.71	17\$250	8.00	22\$300	8.50	21\$500	13.20	60.00
April 22nd	5 7/8	8\$400	9 1/2	8.72	17\$200	8.00	22\$000	8.30	21\$000	13.15	60.00
April 25th	5 15/16	8\$320	9 1/2	8.60	17\$000	8.15	21\$500	8.30	20\$300	13.30	60.00
May 2nd	5 119/128	8\$320	9 1/4	8.50	16\$500	7.95	21\$700	8.30	20\$200	13.35	60.00
May 9th	5 117/128	8\$345	9 1/4	8.65	15\$750	8.00	21\$500	8.30	20\$600	13.00	60.00
May 16th	5 59/64	8\$330	9 1/4	8.55	15\$750	7.80	21\$500	8.60	19\$500	12.85	60.00
May 23rd	5 29/32	8\$370	9 0/0	8.37	15\$750	7.50	20\$500	7.90	18\$200	12.10	60.00
May 30th	5 113/128	8\$400	9	8.00	14\$250	7.30	21\$000	8.00	18\$200	12.20	60.00
June 6th	5 27/32	8\$460	9	7.99	14\$250	7.10	20\$800	7.70	17\$400	12.00	60.00
June 13th	5 9/16	8\$870	9	7.68	14\$100	6.90	20\$600	7.50	19\$200	12.35	60.00

(NOTE. Quotations for the whole of the year 1927 have been published in supplement form. Any reader desiring to obtain a copy of this supplement need only apply to the Editor).

IMPORTS OF COFFEE INTO THE UNITED STATES

According to the Monthly Summary of foreign Commerce, imports of coffee into the United States during the month of March last amounted to 1,134,151 bags of 60 kilos as compared with 1,051,964 bags in March, 1929, discriminated as follows:—

Origin:	In bags		Inc. or Decr.
	Mar. 1930	Mar. 1929	
Brazil	703,808	662,966	40,842
Colombia	231,684	145,150	86,534
Other countries	198,659	243,848	45,189
<b>Total</b>	<b>1,134,151</b>	<b>1,051,964</b>	<b>82,187</b>

Imports during the first eight months of the crop (July to March) are as follows:—

	In bags of 60 kilos	
	1929-30	1928-29
Brazil	5,875,096	5,531,924
Colombia	1,922,661	1,352,000
Venezuela	276,205	257,771
Central America	133,209	173,148
Mexico	302,825	366,573
Dutch East Ind.	18,834	33,176
West Ind.-Bermuda	130,434	368,250
Aden (Persia)	18,244	57,260
Other Countries	166,417	86,860
<b>Total</b>	<b>8,843,925</b>	<b>8,207,508</b>

COFFEE STATISTICS

ENTRIES.

Week ending	June 12 - 1930. In bags of 60 kilos				
	FOR THE WEEK ENDED			FOR THE CROP TO	
	June 12 1929	June 5 1930	June 12 1929	June 12 1930	June 13 1929
<b>By Central and Leopoldina Ry . . . . .</b>	<b>41,996</b>	<b>51,243</b>	<b>34,323</b>	<b>2,866,178</b>	<b>2,839,303</b>
Indian . . . . .	—	—	—	—	—
<b>Total . . . . .</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Transferred from Rio to Nictheroy . . . . .	41,996	51,243	34,323	2,866,178	2,659,303
<b>Net entries at Rio</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Nictheroy from Rio to Nictheroy . . . . .	—	—	—	—	—
<b>Total Rio including Nictheroy . . . . .</b>	<b>41,996</b>	<b>51,243</b>	<b>34,323</b>	<b>2,866,178</b>	<b>2,659,303</b>
<b>Total Santos . . . . .</b>	<b>161,599</b>	<b>145,872</b>	<b>168,722</b>	<b>9,263,857</b>	<b>8,455,709</b>
<b>Total Rio &amp; Santos.</b>	<b>203,595</b>	<b>197,115</b>	<b>203,045</b>	<b>12,090,035</b>	<b>11,275,012</b>

The total entries by different S Paulo Railways for the crop to June 12 1930 were from

	Past Per	Jundiaby	Sorocabana and others	Total at S. Paulo	Total at Santos	Remington S. Paulo
1929-1930	5,773,181	—	3,932,310	9,078,491	9,263,857	—
286,929	—	—	—	—	8,405,719	—

SALES OF COFFEE (DECLARED)

Week ending	June 12 - 1930. In bags of 60 kilos		
	June 12 1930	June 5 1930	June 13 1929
Rio . . . . .	28,690	23,951	32,260
Santos . . . . .	205,000	159,000	187,000
<b>Total . . . . .</b>	<b>234,690</b>	<b>182,981</b>	<b>225,260</b>

COFFEE SAILED.

Week ending	June 12 - 1930. In bags of 60 kilos							
	PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK
Rio . . . . .	19,023	11,259	1,651	1,400	—	—	33,333	2,442,933
Santos . . . . .	74,553	34,826	942	1,500	—	—	111,844	9,174,98
1929/1930	93,556	46,085	2,600	2,936	—	—	145,177	11,667,978
1928/1929	70,136	76,815	3,474	3,632	—	—	156,059	10,915,882

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS.

Week ending	June 12 - 1930. In bags of 60 kilos					
	PORTS	June 12 1929	June 5 1930	June 12 1930	June 5 1930	Crop to June 12/1930
Rio . . . . .	Bags	31,682	36,495	£ 70,635	£ 82,771	Bags 2,381,171 £ 6,928,446
Santos . . . . .	Bags	110,895	152,322	£ 359,767	£ 434,161	Bags 9,145,234 £ 38,884,545
<b>Total 1929-1930</b>	Bags	142,577	188,817	£ 430,402	£ 576,935	Bags 11,526,405 £ 45,812,991
.. 1928/1929	Bags	152,585	235,972	£ 715,366	£ 1,200,642	Bags 10,754,947 £ 55,751,853

COFFEE LOADED (EMBARQUES)

Week ending	June 12 - 1930. In bags of 60 kilos				
	DURING WEEK ENDED			FOR THE CROP TO	
	June 12 1930	June 5 1930	June 13 1929	June 12 1930	June 13 1929
Rio . . . . .	27,419	37,495	67,584	2,664,219	2,687,247
Santos . . . . .	147,682	117,996	278,399	9,272,071	8,405,709
<b>Total Rio &amp; Santos . . . . .</b>	<b>175,101</b>	<b>155,491</b>	<b>345,983</b>	<b>11,937,090</b>	<b>11,092,956</b>

**Rio de Janeiro Lighterage Co., Ltd.**

Lighterage Contractors, Stevedores, Tug and Launch Owners, Salvage Operators.

Fleet—Over 165 Lighters: 20,000 tons total capacity.

RAPID HANDLING OF CARGO GUARANTEED.

Salvage Tug "Emily" equipped with Modern Salvage Appliances.

RIO DE JANEIRO

75, Rua Visconde de Itaboraí, 75

P. O. BOX 1164.

TELEGRAMS — "LIGHTERAGE RIO-JANEIRO".

Codes—BENTLEY'S, A. B. C. 4th Ed., LIEBER'S, A. 1

LONDON — Dashwood House, Old Broad Street, E. C. 2

ENQUIRIES INVITED.

## OUR OWN STOCK.

In bags of 60 kilo.

RIO STOCK on June 5, 1930	307.974	
Entries during week ended		
June 12, 1930	41.996	
	<u>349.970</u>	
Loaded (Embarques) for week		
ended June 12, 1930	27.419	
Local consumption	3.500	
STOCK AT RIO on		
June 12, 1930		319.051
SANTOS STOCK on June 5, 1930	1.142.313	
Entries for week ended		
June 12, 1930	161.599	
	<u>1.303.912</u>	
Loaded (Embarques) during		
same week June 12, 1930	147.682	
STOCK AT SANTOS on		
June 12, 1930		1.156.230
BAHIA STOCK on June 5, 1930	6.847	
Entries during week ended		
June 12, 1930	1.407	
	<u>8.254</u>	
Clearances during same week	336	
STOCK AT BAHIA on		
June 12, 1930		7.918
Stock at Rio, Santos and Bahia June 12 1930	1.483.199	
Stock at Rio, Santos and Bahia June 5 1930	1.457.134	
Stock at Rio, Santos and Bahia June 13 1929	1.399.999	

Zerrenner, Bulow & Co	3
A. Bonfiglioli & Co	1
Junqueira, Carvalho & Co	1
Nossack & Co	275
Livorno	4.155
20 „Kawachi Maru”:-	
Dueban	J. Aron & Co 50
Cap. Town	J. Aron & Co 10
	60
20 „Algic”:-	
Boston	Hard, Rand & Co 1.250
	Almeida Prado & Co 1.000
	Sampaio Bueno & Co 793
	E. Johnston & Co 750
	Naumann, Gepp & Co 550
	Theodor Wille & Co 500
	Nioac & Co 500
	Andrade Junqueira & Co 500
	Arbuckle & Co 500
	J. Aron & Co 500
	Teixeira, Martins & Co 400
	S-A Levy 250
	Leon Israel Co S-A 250
Philadelphia	Theodor Wille & Co 1.000
	Wright & Co 1.000
	Hard, Rand & Co 500
	Nioac & Co 500
	S-A Levy 500
	Teixeira, Martins & Co 250
	Nossack & Co 250
	11.743

## MANIFESTS OF COFFEE

## SANTOS

During the week ending

May, 29 -- 1930

19 „Lima”:-		
Buenos Aires	Raphael Sampaio & Co	100
19 „Cap. Norte”:-		
Hamburg	Theodor Wille & Co	2.063
	Naumann, Gepp & Co	1.352
	J. Aron & Co	292
	Leon Israel Co S-A	250
	C. Paulista de Export.	250
	Lima, Nogueira & Co	250
	Almeida Prado & Co	225
	Raphael Sampaio & Co	185
	Nioac & Co	150
	Cia. Prado Chaves	125
	Sampaio Bueno & Co	107
	E. Johnston & Co	106
	Franco do Amaral & Co	1
Helsinki	Almeida Prado & Co	125
Helsingfors	Leon Israel Co S-A	125
		5.606
19 „Giulio Cesare”:-		
Genoa	Cia. Leme Ferreira	1.125
	Theodor Wille & Co	750
	Leon Israel Co S-A	625
	Raphael Sampaio & Co	625
	E. Johnston & Co	125
	Teixeira, Martins & Co	125
	Nossack & Co	125
	Exp. Rubiac.	125
	S-A Levy	125
	C. Santos e Camp. A. Geraes	125

20 „Cabo Quilates”:-		
Barcelona	Almeida Prado & Co	1.125
	Ramon Sanchez & Co	183
	E. Johnston & Co	125
	Theodor Wille & Co	125
	Naumann, Gepp & Co	125
	Prudente, Ferreira & Co	125
	Oswaldo Ferreira & Co	125
Valencia	Prudente Ferreira & Co	300
	E. Johnston & Co	205
	Naumann, Gepp & Co	125
	Oswaldo Ferreira & Co	125
	Almeida Prado & Co	50
Seville	Theodor Wille & Co	325
	E. Johnston & Co	90
	Almeida Prado & Co	50
Malaga	E. Johnston & Co	80
	Almeida Prado & Co	50
Huelva	Leon Israel Co S-A	50
		3.383
21 „Madrid”:-		
Bremen	Naumann, Gepp & Co	811
	Theodor Wille & Co	375
	Cia. Prado Chaves	160
	S. Exp. de Café Brasil	158
	Almeida Prado & Co	125
	E. Johnston & Co	100
Hamburg	Naumann, Gepp & Co	250
	Raphael Sampaio & Co	125
Consumption	Zerrenner, Bulow & Co	3
	Bunck & Co	1
		2.108

21	„Pan America“:-- New York	American Coffee Corp.	5.000
		J. Aron & Co	4.750
		Cia. Leme Ferreira	3.356
		Lima, Nogueira & Co	2.250
		Almeida Prado & Co	2.250
		S. Exp. de Café Brasil	1.934
		Sampaio Bueno & Co	1.900
		Mc Laughlin & Co	1.896
		Leon Israel Co S-A	1.500
		S-A Levy	1.500
		Hard, Rand & Co	1.000
		Sion & Co	1.000
		A. Ferreira & Co	906
		Theodor Wille & Co	875
		E. Johnston & Co	853
		Nioac & Co	750
		Oswaldo Ferreira & Co	625
		C. Commercial de Santos	525
		C. Paulista Exportação	500
		Teixeira, Martins & Co	500
		Vidal & Co	442
		Franco, Soares & Co	300
		J. C. Mello & Co	263
		Naumann, Gepp & Co	250
		Nossack & Co	250
		V. Morel & Co	30
		Arbuckle & Co	6
			35.411
21	„Augusta“:-- Genoa	C. Poccia & Co	5
22	„Rynland“:-- Amsterdam	Theodor Wille & Co	4.909
		S. Exp. Café Brasil	911
		Wright & Co	250
		J. Aron & Co	250
		Oswaldo Ferreira & Co	125
		Naumann, Gepp & Co	102
	Gdynia	Theodor Wille & Co	125
	Dantzig	Theodor Wille & Co	63
			6.735
22	„Almirante Jaceguay“: New York	American Coffee Corp.	15.250
		Theodor Wille & Co	10.475
		Hard, Rand & Co	5.111
		Naumann, Gepp & Co	2.500
		Almeida Prado & Co	1.375
		Sampaio Bueno & Co	500
		Lima, Nogueira & Co	500
		Arbuckle & Co	500
		E. Johnston & Co	100
			36.311
23	„Cap. Polonio“:-- Hamburg	Theodor Wille & Co	2.253
		S-A Levy	1.190
		Naumann, Gepp & Co	1.000
		Cia. Prado Chives	625
		Raphael Sampaio & Co	502
		Nossack & Co	475
		J. Aron & Co	250
		E. Johnston & Co	209
		Teixeira, Martins & Co	173
	Oslo	Theodor Wille & Co	63
			6.740

**Companhia Nacional de Commercio de Café**

**Rua da Quitanda, 143**

**Rio de Janeiro**

**Cable Address: "AXECO"**

**COFFEE EXPORTERS**

**Agents and Sub-Agents all over the world**

23	„Vauban“:-- New York	E. Johnston & Co	750
		Theodor Wille & Co	500
		Oswaldo Ferreira & Co	276
		Naumann, Gepp & Co	263
			1.789
24	„Northern Prince“:-- Buenos Aires	Raphael Sampaio & Co	200
24	„Afel“:-- New Orleans	Hard, Rand & Co	7.750
		J. Aron & Co	3.675
		Leon Israel Co S-A	3.250
		Almeida Prado & Co	2.050
		Cia. Commercial Santos	1.000
		Nioac & Co	625
		Junqueira, Meirelles & Co	500
		Naumann, Gepp & Co	500
		A. Ferreira & Co	400
		Lima, Nogueira & Co	250
		E. Johnston & Co	250
		Wright & Co	250
		Cia. Leme Ferreira	250
		Leite, Santos & Co	250
		Silva, Ferreira & Co	250
		Oswaldo Ferreira & Co	140
			21.390
24	„Dupleix“:-- Hayre	J. Aron & Co	1.500
		Nioac & Co	1.125
		E. Johnston & Co	425
		Leon Israel Co S-A	250
		Hard, Rand & Co	125
		Damazio & Pires	2
		Carlos B. de Vasconcellos	1
	Nantes	Hard, Rand & Co	125
			3.553
24	„Almazora“:-- Bilbao	Almeida Prado & Co	100
	London	Naumann, Gepp & Co	2
			102
24	„Alcantara“:-- Buenos Aires	S-A Levy	200
		Nioac & Co	50
			250

## Reliable Shippers of Brazil Coffees Seeking

General European Representative or Contemplating

Changes in Their Agency Arrangements are Requested to Communicate with

### H. FLINDT

187 Fenchurch Street-LONDON E.C.3

Established 1905 — 1st Class References

24	„Ipanema” :—		
	Buenos Aires	Eduardo M. Hafers	311
		Lima, Nogueira & Co	300
		João Mourão	100
			711
24	„Atalaia” :—		
	New Orleans	J. Aron & Co	5.368
		Hard, Rand & Co	5.114
		Theodor Wille & Co	3.526
		E. Johnston & Co	1.300
		Teixeira, Martins & Co	1.250
		Junqueira, Meirelles & Co	750
		C. Commercial de Santos	625
		Almeida Prado & Co	500
		Andrade Junqueira & Co	500
		Vidal & Co	451
		Baccarat & Co	250
		Sampaio Bueno & Co	250
		Silva, Ferreira & Co	250
		Sion & Co	247
		Naumann, Gepp & Co	199
	Jacksonville	Naumann, Gepp & Co	5.125
	Houston	J. Aron & Co	268
			25.973
25	„Krakus” :—		
	Buenos Aires	Raphael Sampaio & Co	200
25	„Massilia” :—		
	Bordeaux	Cia. Paulista de Exportação	6
		Whitaker, Brotero & Co	1
			7
		Total Overseas	166.532
		COASTWISE	
21	„Araçatuba” :—		
	Porto Alegre	S-A Martinelli	15
	Pelotas	S-A Martinelli	7
			22
23	„Com. Alcidio” :—		
	Porto Alegre	R. A. Danon & Co	30
25	„Carl Hoepcke” :—		
	Laguna	Victor Breithaupt & Co	25
		Total Coastwise	97

## RIO DE JANEIRO

During the week ending

May. 29 — 1930

2	„Martha Washington” :—		
	Trieste	Ornstein & Co	3.862
		Vivacqua, Irmãos & Co	1.626
		Alfred Sinner & Co	875
		Mc Kinlay & Co	753
		Castro Silva & Co	500
		E. Johnston & Co	500
		E. G. Fontes & Co	375
		Theodor Wille & Co	313
		Lage Irmãos	250
		S. Pereira & Co	250
		Pinto & Co	250
	Venice	S. Pereira & Co	125
	Metkovik	E. G. Fontes & Co	125
		Pinto, Lopes & Co	63
	Bari	Pinto Lopes & Co	125
	Patras	Ornstein & Co	408
		Theodor Wille & Co	250
		Mc Kinlay & Co	126
	Salonica	Ornstein & Co	440
		Theodor Wille & Co	125
	Prevesa	Theodor Wille & Co	63
	Rhodes	Serafim Fernandes	30
	Deadeagatch	Theodor Wille & Co	63
	Calamata	Ornstein & Co	63
	Gravosa	Mc Kinlay & Co	188
	Jaffa	Mc Kinlay & Co	125
	Smyrna	Mc Kinlay & Co	627
	Messina	Castro Silva & Co	188
	Alexandria	Mc Kinlay & Co	125
	Cospoli	Castro Silva & Co	125
		Theodor Wille & Co	125
			13.063
13	„Duque de Caxias” :—		
	Montevideo	Mc Kinlay & Co	50
	Buenos Aires	Pinto Lopes & Co	1.000
			1.050
14	„Alegrete” :—		
	New Orleans	Vivacqua, Irmãos & Co	1.000
		C. Nacional Com. de Café	750
		E. G. Fontes & Co	250
		Rebello, Alves & Co	250
		A. Sion & Co	250
			2.500
14	„Cap. Nord” :—		
	Buenos Aires		2.035
15	„Ruy Barboza” :—		
	Hamburg	Castro Silva & Co	250
	Rotterdam	C. Nacional Com. Café	62
	Antwerp	Rebello, Alves & Co	750
		Pinto, Lopes & Co	375
		E. G. Fontes & Co	250
	Havre	Ornstein & Co	9.750
		Pinto Lopes & Co	1.625
		Castro Silva & Co	1.250
		S-A Luiz Correa	1.000
		C. Nacional Comm. Café	625
			15.937

F. D. Wilcox - C. E. Schmidt - W. J. Ganucheau, Jr.  
**F. D. WILCOX CO.**  
**COFFEE**  
 502 Natchez St. New Orleans, U.S.A.  
 Solicit representation reputable Brazilian  
 Coffee Shippers for North America.  
 Consignments handled.  
 Established 1914. References: - New Orleans Banks,  
 Mercantile Agencies.  
 Cable Address: - WILCO. New Orleans, La.

20	„Cap. Norte”:-		
	Hamburg	J. Aron & Co	625
		Rebello, Alves & Co	500
		Botelho, Martins & Co	250
		Fraga Irmão & Co	250
		Pinto Lopes & Co	250
		Theodor Wille & Co	125
		Pinto & Co	63
	Oslo	Mc Kinlay & Co	125
	Helsinki	Mc Kinlay & Co	250
	Helsingfors	Pinto, Lopes & Co	200
		Theodor Wille & Co	125
	Reykjavik	Theodor Wille & Co	125
			2.888
22	„Pan America”:-		
	New York	American Coffee Corp.	1.500
		Rutundo & Co	598
		Ornstein & Co	500
		Rebello, Alves & Co	500
		Franco, Soares & Co	760
		Tude Irmão & Co	400
		Vidal & Co	350
		E. G. Fontes & Co	152
			4.758
22	„Madrid”:-		
	Bremen	Pinto Lopes & Co	750
23	„Alcantara”:-		
	Buenos Aires	Pinheiro Ladeira & Co	1.000
		Ornstein & Co	300
		Hard, Rand & Co	200
	Rosario	Ornstein & Co	100
	Assuncion	Ornstein & Co	50
	Montevideo	Ornstein & Co	50
		Hard, Rand & Co	50
			1.750
24	„Nauban”:-		
	Barbados	Norton Megaw & Co	25
		Mc Kinlay & Co	25
	New York	Arbuckle & Co	1.000
		Botelho, Martins & Co	550
		Rebello, Alves & Co	500
		E. G. Fontes & Co	293
			2.393
24	„Rynland”:-		
	Amsterdam	Theodor Wille & Co	375
24	„Krakus”:-		
	Buenos Aires	Vivacqua, Irmãos & Co	950

24	„Kawachi Maru”:-		
	Cape Town	Alfred Sinner & Co	2.025
		Castro Silva & Co	975
		Mc Kinlay & Co	445
		Hard, Rand & Co	400
		C. Nacional Comm. Café	350
		Ornstein & Co	325
		Theodor Wille & Co	300
		Pinto & Co	300
		E. Johnston & Co	150
		E. G. Fontes & Co	100
	Mossel Bay	Castro Silva & Co	400
		C. Nacional Comm. Café	225
		Mc Kinlay & Co	200
		E. G. Fontes & Co	195
		Alfred Sinner & Co	125
		Ornstein & Co	110
		Hard, Rand & Co	50
	Port Elizabeth	Ornstein & Co	1.400
		Castro Silva & Co	675
		Mc Kinlay & Co	675
		C. Nacional Comm. Café	450
		Theodor Wille & Co	395
		E. G. Fontes & Co	300
		E. Johnston & Co	150
		Hard, Rand & Co	50
	East London	Mc Kinlay & Co	425
		Ornstein & Co	325
		C. Nacional Comm. Café	225
		Castro Silva & Co	120
		E. G. Fontes & Co	100
		E. Johnston & Co	100
		Alfred Sinner & Co	50
		Theodor Wille & Co	25
	Durban	Ornstein & Co	1.375
		Mc Kinlay & Co	575
		Castro Silva & Co	475
		E. G. Fontes & Co	275
		C. Nacional Comm. Café	150
		Hard, Rand & Co	50
	Lour. Marques	Ornstein & Co	765
		E. G. Fontes & Co	375
		Castro Silva & Co	105
		Mc Kinlay & Co	100
		C. Nacional Comm. Café	50
	Luderitz Bay	C. Nacional Comm. Café	50
		Mc Kinlay & Co	25
	Walfish Bay	Mc Kinlay & Co	50
		C. Nacional Comm. Café	50
	Beira	C. Nacional Comm. Café	75
			16.685
24	„Alm. Jaceguay”:-		
	New York	Hard, Rand & Co	750
		Pinto, Lopes & Co	500
			1.250
25	„Rodrigues Alves”:-		
	Buenos Aires	Pinheiro, Ladeira & Co	1.000
		Pinto & Co	220
			1.220
25	„Almanzora”:-		
	Santander	Mc Kinlay & Co	375
26	„Afel”:-		
	New Orleans	Lage Irmãos	500
		Hard, Rand & Co	250
		Vivacqua Irmãos & Co	167
		A. Sion & Co	125
		Botelho, Martins & Co	125
		American Coffee Corp.	50

			SANTOS	
			During the week ending	
			June 5 -- 1930	
26	„Dupleix“:— Havre	S. Pereira & Co Vivacqua, Irmãos & Co	625 500	
			1.125	
27	„Sierra Morena“:— Hamburg	Pinto Lopes & Co Ornstein & Co Mc Kinlay & Co	375 313 250	
	Abo	Vivacqua, Irmãos & Co	125	
			1.063	
27	Vandyck“:— Montevideo	Serafim Fernandes	40	
	Assuncion	Pinheiro Ladeira & Co	200	
	Buenos Aires	Theodor Wille & Co Ornstein & Co Pinheiro Ladeira & Co Fraga Irmão & Co	1.550 500 250 50	
			2.590	
28	„Descado“:— Montevideo	Alfred Sinner & Co	50	
	Buenos Aires	C. Nacional Com. Café	200	
	Rosario	C. Nacional Com. Café	250	
			500	
28	„Western Prince“:— New York	J. Aron & Co American Coffee Corp. Leon Israel Co S-A Ornstein & Co Tule Irmão & Co Vidal & Co	4.517 1.500 1.299 500 250 200	
			8.266	
28	„Atalaia“:— New Orleans	E. Johnston & Co Ornstein & Co Rebello, Alves & Co Botelho, Martins & Co Vicri S-A	515 500 250 250 250	
			1.765	
28	„Lista“:— Oslo	Mc Kinlay & Co	875	
	Bergen	Mc Kinlay & Co Castro Silva & Co	125 62	
	Kotka	Pinto, Lopes & Co Vivacqua Irmãos & Co	375 125	
	Helsinki	Vivacqua, Irmãos & Co Pinto, Lopes & Co	425 125	
	Abo	Pinto, Lopes & Co	125	
	Wiborg	Pinto, Lopes & Co Ornstein & Co	125 125	
	Trondhjem	C. Nacional Com. Café Ornstein & Co	125 50	
	Skive	Ornstein & Co	75	
			2.737	
29	„Espana“:— Buenos Aires	Theodor Wille & Co	950	
29	„La Plata Maru“:— New Orleans	Hard, Rand & Co Vivacqua, Irmãos & Co A. Sion & Co E. Johnston & Co Botelho, Martins & Co	500 300 250 250 250	
			1.550	
	Total Overseas		89.751	
26	„Sierra Morena“:— Hamburg	Naumann, Gepp & Co S-A Levy Leon Israel Co S-A	708 521 375	
	Bremen	Naumann, Gepp & Co	711	
	Lisbon	Silva, Ferreira & Co	1	
	Consumption	Bunck & Co Zerranner, Bulow & Co	1 1	
			2.318	
26	„Lista“:— Oslo	Theodor Wille & Co Leon Israel Co S-A Hard, Rand & Co	1.200 225 1	
	Bergen	Theodor Wille & Co	275	
	Helsingfors	Nossack & Co	250	
	Larvik	Theodor Wille & Co	63	
			2.014	
26	„Laura C.“:— Trieste	Theodor Wille & Co Raphael Sampaio & Co Leon Israel Co S-A Prudente, Ferreira & Co Almeida Prado & Co E. Johnston & Co Cia. Prado Chaves S-A Mart'elli Nioac & Co Hard, Rand & Co	375 313 125 125 125 125 125 125 63 63	
	Venice	Theodor Wille & Co Prudente, Ferreira & Co Cia. Leme Ferreira	250 188 124	
	Naples	Leon Israel Co S-A Nioac & Co Lima, Nogueira & Co	250 250 2	
			2.628	
27	„Alm. Alexandrino“:— Havre	Theodor Wille & Co Hard, Rand & Co Sion & Co J. C. Mello & Co E. Johnston & Co	6.705 874 750 500 175	
	Antwerp	Theodor Wille & Co	1.500	
	Nantes	J. C. Mello & Co	125	
	Dunkerque	E. Johnston & Co	125	
			10.754	
27	„Arizona“:— Copenhagen	Theodor Wille & Co J. Aron & Co Hard, Rand & Co Cia. Leme Ferreira Naumann, Gepp & Co Cia. Prado Chaves Leon Israel Co S-A	2.000 1.000 734 500 394 125 125	
			4.878	
27	„La Plata Maru“:— New Orleans	Nossack & Co Junqueira, Mcirelles & Co Cia. Commercial Santos Wright & Co S. Nacional Exportadora	1.625 975 750 750 750	



	Naumann, Gepp & Co	525		Vicente C. Mello	125
	Theodor Wille & Co	500		Almeida Prado & Co	125
	Sampaio Bueno & Co	500		Raphael Sampaio & Co	125
	Andrade Junqueira & Co	500		Sion & Co	125
	Lima, Nogueira & Co	500		Cioffi, Guerra & Co	20
	Sion & Co	460		Cunha Bueno & Co	2
	Silva, Ferreira & Co	375		Junqueira, Carvalho & Co	1
	S. Mogyana Exportadora	250		G. Tomaselli & Co	1
	Oswaldo Ferreira & Co	225	Naples	Nossack & Co	400
	A. Ferreira & Co	200		Theodor Wille & Co	223
	Arbuckle & Co	125		N. Pizarro & Co	156
Houston	Almeida Prado & Co	125		Nioac & Co	63
	C. Commercial de Santos	400		Alberto Bonfiglioli & Co	30
	A. Ferreira & Co	250		E. Marques Moma	3
	S. Nac. Exportadora	250		I. R. F. Matarazzo	2
San Pedro	Almeida Prado & Co	250		B. Braga	1
	Teixeira, Martins & Co	125	Palermo	Exp. Rubiac	125
Yokohama	A. S. Michelet & Co	28	Livorno	Nioac & Co	125
		10.438			3.913
27	„Western Prince“:—		28	„Orient“:—	
	New York			Buenos Aires	
	J. Aron & Co	4.550		Consumption	
	American Coffee Corp.	2.000		Raphael Sampaio & Co	186
	Hard, Rand & Co	1.750		Agencia Transatlantica	2
	Arbuckle & Co	1.000			188
	Junqueira, Meirelles & Co	750	29	„Titania“:—	
	Baccarat & Co	750		New York	
	A. Ferreira & Co	500		Theodor Wille & Co	8.350
	Leon Israel Co S-A	500		Hard, Rand & Co	3.412
	Sion & Co	270		Mc Laughlin & Co	3.016
	S. Exp. Café Brasil	258		American Coffee Corp.	3.000
	Nioac & Co	250		Leon Israel Co S-A	450
	E. Johnston & Co	250		Consumption	2
	Lima, Nogueira & Co	250			18.230
	Wright & Co	250	29	„Deseado“:—	
	Theodor Wille & Co	125		Buenos Aires	
	Andrade Junqueira & Co	125		Eugenio Teuber	291
	Vidal & Co	100		S. Exp. Café Brasil	285
	Standard Oil of Brazil	1		Nioac & Co	250
				Vicente C. Mello	200
		13.679		Lima, Nogueira & Co	50
				Nioac & Co	200
28	„Bakersfield“:—			Rosario	1.276
	Baltimore		29	„Alpherat“:—	
	Theodor Wille & Co	1.000		Rotterdam	
	Naumann, Gepp & Co	550		Theodor Wille & Co	2.750
	Jacksonville			Hard, Rand & Co	872
	Naumann, Gepp & Co	394		Cia. Prado Chaves	509
	Philadelphia			Teixeira, Martins & Co	380
	Cia. Leme Ferreira	350		Naumann, Gepp & Co	250
				Sampaio Bueno & Co	125
		2.294			4.886
28	„West Ivis“:—		29	„Kypheissia“:—	
	San Pedro			Hamburg	
	Hard, Rand & Co	2.587		Theodor Wille & Co	3.102
	Theodor Wille & Co	375	29	„Aurigny“:—	
	Teixeira, Martins & Co	350		Buenos Aires	
	Almeida Prado & Co	250		Hard, Rand & Co	1.000
	S. Fr. California			Theodor Wille & Co	600
	Lima, Nogueira & Co	375		Raphael Sampaio & Co	200
	Leon Israel Co S-A	300			1.800
	Teixeira, Martins & Co	250	30	„Pedro Christophersen“:—	
	Hard, Rand & Co	200		Stockholm	
	Eugenio Teuber	3		Theodor Wille & Co	3.000
	Portland			J. Aron & Co	1.040
	Almeida Prado & Co	750		Cia. Prado Chaves	750
	Teixeira, Martins & Co	250		Almeida Prado & Co	750
	Seattle			Hard, Rand & Co	650
	Teixeira, Martins & Co	300		C. Paulista Exportação	521
	Naumann, Gepp & Co	250		Prudente, Ferreira & Co	310
				S-A Levy	250
		6.240			
28	„Princesa Giovanna“:—				
	Genoa				
	Cia. Leme Ferreira	911			
	Nioac & Co	575			
	Theodor Wille & Co	275			
	Sampaio Bueno & Co	250			
	Leon Israel Co S-A	250			





Asiatic Trading Corp., The	—	—	—	Oswaldo Ferreira & Co	11.019	11.019
A. Sien & Co	1.880	—	1.880	Picone Filhos & Co	8.500	8.500
Barboza, Albuquerque & Co	—	—	—	Pinto & Co	1.158	1.158
Barboza Ferraz & Co	—	2.100	2.100	Pinto, Lopes & Co	8.098	8.098
Bat.ermann & Co	—	—	—	Pirheiro Ladeira & Co	3.350	3.350
Baccarat & Co	—	2.172	2.172	Prudente Ferreira & Co	—	2.988
Bartholomei Serra & Co	—	—	—	Queiroz dos Santos	—	500
Barros & Co E.	—	—	—	Rebello, Alves & Co	7.188	7.188
Barros Freire & Co	—	—	—	Rangel Oliveira & Co	—	—
B. Gonçalves & Co	—	438	438	Raamon Sanchez & Co	—	—
Barros & Co, Riebiro de	—	—	—	Roberto Silva & Co	—	—
Bento Ferraz & Co	—	—	—	Rocha & Co	—	—
Cappella & Co	—	—	—	Rogé Ferreira & Co	—	—
C. Coelho & Co, Martinho	—	—	—	Sampaio & Co, Raphael	—	9.351
Castro Silva & Co	4.174	—	4.174	Sampaio Bueno & Co	—	14.771
C. A. Geraes Belga	—	—	—	S. Pereira & Co	1.000	—
C. Commissaria B. de Café	—	13.420	13.420	S. Exp. de Café Brasil	—	13.636
C. Commissaria Mineira	—	—	—	S. Nacional Exportadora	—	5.725
Cia. Leme Ferreira	—	20.813	20.813	Struckmeyer, E.	—	—
C. Nac. Comercio de Café	13.908	—	13.908	Serafim Fernandes & Co	162	162
C. Paulista Exportação	—	6.176	6.176	Silva Ferreira & Co	—	4.050
C. Santos e Camp. A. G.	—	625	625	Sion & Co	—	5.890
Cia. Prado Chaves	—	29.728	29.728	Tardim Erthal	1.120	1.120
C. S. Paulo de Exportação	—	—	—	Teixeira Martins & Co	—	15.445
R. A. Dannon & Co	—	3.252	3.252	Theodor Wille & Co	32.738	122.938
Ennor & Co	—	—	—	Thomas E. Rittscher	—	—
E. M. Silva & Co	—	—	—	Toledo Assumpção & Co	—	—
Eliakin & Co	2.813	—	2.813	Tude Irmãos & Co	2.851	2.851
Eugenio Tauber	—	492	492	Troncos Hermanos	—	—
A. Ferreira & Co	—	5.142	5.142	Vidal & Co	—	5.917
Ferreira Ruivo & Co	—	—	—	Vicente C. Mello	—	5.125
Fontes & Co, E. G.	10.217	—	10.217	Vicri Soc. Anon.	250	17.138
Fraga Irmão & Co	2.312	—	2.312	Vivacqua, Irmãos & Co	14.002	—
Franco, Soares & Co	250	3.188	3.438	Witaker Brothero & Co	—	620
Fred. H. Cox & Co	—	7.000	7.000	Zerrenner Bulow & Co	—	634
Hard. Rand & Co	24.089	122.528	146.617	Sundry	721	3.195
Hafers, Eduardo M.	—	1.081	1.081			
Leon Israel Co S-A	175	41.463	41.638	Total	218.485	975.711
Jessouroun & Co	—	—	—			1.194.196
Junqueira Carvalho & Co	—	—	—			
Junqueira & Co, Andrade	—	4.783	4.783			
Junqueira, Meirelles & Co	—	6.737	6.737			
Johnston & Co, E.	6.152	31.413	37.565			
Lage & Co	1.130	—	1.130			
Leite & Santos	—	—	—			
Levy Soc. Anon.	—	49.312	49.312			
Lima & Co	—	—	—			
Lima, Nogueira & Co	—	15.977	15.977			
Luiz Correa S-A	—	—	—			
Manoel Vallejo	—	4.250	4.250			
Magalhães & Co	800	—	800			
Michelet, A. S.	—	280	280			
Mello & Co, J. C.	—	5.049	5.049			
Mc. Kinlay & Co	16.105	—	16.105			
Mc Laughlin & Co	—	4.798	4.798			
Martin Wright & Co	—	24.569	24.569			
Matarazzo, I. R. F.	—	998	998			
Mouão Tapié & Co	—	—	—			
Mogyana Exportadora Ltd	—	1.000	1.000			
Moreira & Co	—	—	—			
Naumann, Gepp & Co	—	58.790	58.790			
Negrão & Co	—	—	—			
Nioac & Co	—	15.229	15.229			
Norton Megaw & Co	513	—	513			
Nössack & Co	—	14.962	14.962			
Origenes Tarmín & Co	—	—	—			
Ornstein & Co	28.126	—	28.126			
O. Marques Rotundo & Co	2.293	—	2.293			
Oswaldo Tardin & Co	7.664	—	7.664			
Oliveira Osorio & Co	—	—	—			

CLEARANCES OF COFFEE AT THE PORTS OF  
RIO DE JANEIRO AND SANTOS  
By Destination  
During the month of February, 1930  
In Bags of 60 kilos

	Rio	Santos	Total
Aalborg	—	—	—
Abo	2.500	325	2.825
Açores	—	—	—
Ahus	—	375	375
Adalia	—	—	—
Alexandria	4.501	1.313	5.814
Algiers	4.125	313	4.438
Alagoa-Bay	5.022	—	5.022
Amsterdam	11.055	49.189	60.244
Ancona	625	1.375	2.000
Antofogasta	100	—	100
Avilés	—	125	125
Antwerp	4.091	38.369	42.460
Arandel	—	—	—
Assumpção	50	—	50
Arrecifes	50	—	50
Arica	—	—	—
Baltimore	4.500	14.165	18.665
Barbados	—	—	—
Barcelona	—	8.801	8.801
Bari	125	—	125
Beira	110	—	110
Bengasi	—	—	—
Bergen	—	189	189

Beyruth	175	1	176	Huelva	—	50	50
Bilbao	50	1,000	1,050	Iquique	150	—	150
Bjornborg	—	—	—	Jacksonville	5,500	15,500	21,000
Biserta	63	—	63	Jaffa	125	—	125
Bone	401	—	401	Jerbak	—	—	—
Bordeaux	288	1,065	1,353	Kalmar	125	125	250
Boston	—	34,066	34,066	Kemi	—	—	—
Bougie	—	—	—	Kobe	20	350	370
Bourgas	—	—	—	Kolding	—	375	375
Braila	—	—	—	Kotka	1,225	—	1,225
Bremen	—	8,720	8,720	La Coruna	—	625	625
Brennerhaven	—	—	—	Larache	—	—	—
Buenos Aires	17,440	9,274	26,714	Larnaca	—	—	—
Brester	—	—	—	Larvik	—	—	—
Cadiz	—	1,600	1,600	Landskrona	—	—	—
Caffa	—	—	—	La Pallice	—	—	—
Calamata	63	—	63	Las Palmas	705	—	705
Cape Town	6,475	75	6,550	La Valette	250	—	250
Cananea	—	—	—	Leixoes	25	—	25
Candia	62	—	62	Los Angeles	—	—	—
Carlskrona	—	—	—	Limassol	188	—	188
Carlshamn	—	—	—	Liverpool	—	—	—
Casa Blanca	625	—	625	Livorno	—	550	550
Catacofo	—	—	—	Lisbon	360	—	360
Catania	—	125	125	London	—	—	—
Cavalla	126	—	126	Lourenco Marques	2,010	—	2,010
Ceuta	150	—	150	Luderitz Bay	150	—	150
Chalkis	—	—	—	Lulea	—	—	—
Constantinople	1751	—	1,751	Marseilles	2,694	10,051	12,745
Christiansand	—	63	63	Manchester	—	—	—
Constanza	438	—	438	Magallanes	650	—	650
Civitavecchia	—	—	—	Malaga	50	750	800
Copenhagen	2,312	20,226	22,538	Malmoe	—	1,699	1,699
Chios (Illa de)	—	—	—	Malilla	125	—	125
Coquimbo	—	—	—	Mersina	939	—	939
Corral	340	—	340	Memei	—	—	—
Dairen	—	—	—	Messina	250	188	438
Dantigz, Port of	680	565	1,245	Metkovic	1,823	—	1,823
Dakar	125	—	125	Mogador	—	—	—
Dece-Agatch	62	—	62	Montevideo	3,990	250	4,240
Droathejn	350	—	350	Montreal	250	—	250
Dunecia	—	—	—	Mantymoto	200	—	200
Draenen	—	—	—	Mosel Bay	2,025	—	2,025
Dunkerque	—	—	—	Mostaganem	125	—	125
East London	2,125	—	2,125	Musel	—	—	—
Famagusta	—	—	—	Mytilene	—	250	250
Fiume	—	—	—	Nantes	—	3,292	5,167
Funchoi	—	—	—	Naples	1,875	—	—
Galats	—	—	—	Neufarwasser	—	—	—
Galveston	—	—	—	New Orleans	17,325	181,622	193,947
Gdingen	—	—	—	New York	29,193	279,223	308,416
Gefle	1,500	2,250	3,750	Nicosie	—	—	—
Genoa	6,068	24,531	30,599	Norkoping	125	620	751
Gibraltar	—	163	163	Norfolk	—	125	125
Gijon	—	1,050	1,050	Nikiobing Falster	—	250	375
Gothenburg	1,810	12,153	13,963	Niobing Mors	125	—	—
Gravosa	188	—	188	Norfolk	—	—	—
Halmstad	—	375	375	Norre-meby	—	186	186
Havana	—	—	—	Odense	—	—	—
Hamburg	7,534	45,522	53,056	Oran	2,400	63	2,400
Halifax	250	1,350	1,600	Ornskoldsvik	—	125	125
Hamilton	—	—	—	Ostauham	—	1,345	4,208
Hane	8,739	85,760	94,499	Oslo	2,863	—	—
Helsingfors	5,375	375	5,750	Patras	755	—	755
Helsingborg	—	5,099	5,099	Philippeville	499	—	499
Hernoesund	—	—	—	Palermo	438	438	876
Houston	—	15,950	15,950	Palma de Maiorca	—	—	—
Helsinki	—	875	875	Pireu	250	250	500
Huiksvall	250	—	250	Pieves	125	—	125
Horseas	—	—	—	Port Natal (Durban)	3,660	25	3,685

Philadelphia	—	13.200	13.200
Prapani	—	—	—
Portland	—	1.503	1.503
Port Stamley	—	—	—
Portsmouth	—	—	—
Port Sayd	—	—	—
Puerto Montt	50	—	50
Porto London	—	—	—
Rauno	—	—	—
Reykjavik	745	—	745
Randars	—	250	250
Rhodes	31	—	31
Rotterdam	3.280	23.469	26.749
Rosario	2.975	375	3.350
Salonica	251	—	251
Sansouroun	—	—	—
San Jurjo	—	—	—
Santander	250	950	1.200
Santa Cruz	—	—	—
San Francisco (California)	3.739	7.600	11.339
Southampton	—	465	465
San Pedro (California)	—	9.481	9.481
Sfax	—	—	—
Smyrna	814	—	814
Skiv	—	—	—
Stettin	—	250	250
Stockholm	875	9.800	10.675
Stugsund	—	—	—
Suderham	—	—	—
Sundsvall	250	—	250
Susak	—	—	—
Seattle	—	1.050	1.050
Seville	—	1.475	1.475
Svendborg	—	—	—
Sovelborg	—	—	—
Sousse	—	—	—
Tacoma	—	—	—
Talcahuano	925	—	925
Tangiers	63	—	63
Teneriffe	100	—	100
Tetuan	—	—	—
Thisted	—	125	125
Tocopila	—	—	—
Tokio	—	—	—
Trebisonda	—	—	—
Trondhjem	—	—	—
Trieste	17.808	15.570	33.378
Tripoli	125	—	125
Tunis	1.190	75	1.265
Ulsaborg	—	—	—
Umea	—	—	—
Valencia	—	925	925
Vancouver	450	1.775	2.225
Valparaiso	1.899	—	1.899
Varberz	—	125	125
Varna	—	—	—
Venice	250	1.313	1.563
Vasterark	125	—	125
Viborg	529	—	529
Vejle	—	250	250
Wasa	—	—	—
Vigo	50	450	500
Walfisk Bay	440	—	440
Wimpeg	—	—	—
Yokohama	—	130	130
Yxpila	—	—	—
Ystad	—	—	—
<b>Total</b>	<b>218.485</b>	<b>975.711</b>	<b>1.194.196</b>

**RUBBER**

HARD FINE PARA' was quoted 14th June, 1930, according to a cable from our own correspondent of same date, as follows:—

London 7 1/2d. per lb.; Para' 1\$900 per kilo, as against 7 1/2d. and 1\$900 respectively on 7th June, 1930, and 11 1/4d. and 1\$100 on 15th June, 1929.

**NEW YORK RUBBER PRICES, WEEK ENDING**  
10th June, 1930

(BY CABLE)

	11th	12th	13th	14th	16th	17th
Upriver fine washed						
& Dried . . . .	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4
Upriver fine . . . .	14 1/4	14 1/4	14 1/4	14 1/4	14	14
Upriver coarse . . .	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2
Para' island fine . .	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2
Para' island coarse	13 3/4	13 3/4	13 3/4	13 3/4	13 3/4	13 3/4
Caucho ball . . . .	5 1/8	5 1/8	5 1/8	5 1/8	5 1/8	5 1/8
Plantation smoked						
sheets . . . . .	12	12	12	12	12	12
do. latex crepe . . .	12 1/4	12 1/4	12 1/4	12 1/4	12 1/8	12 1/8

Stock Orient rubber in U. S. A. on 17th June, 1930, 211.533 tons. Market steady.

PARA' RUBBER MOVEMENT AND PRICES (BY CABLE) — The movement of Rubber at Para' during the week ended June 14th, 1930, was as follows:—

Stock on June 7th 3.084.017  
Entries during week ended June, 14th, 1930 137.623

Available 3.221.640

Clearances during the same week:—

To United State 66.870  
To Europe 148.308  
To sundry port 15.910 231.088

Stock on 14th June, 1930 2.990.552

Spot prices were quoted in June 14th, 1930, as follows, per kilo:—

	June 7	June 14
Upriver fine	1\$900	1\$850
Upriver coarse	\$600	\$600
Island fine	1\$500	1\$300
Island coarse	\$550	\$550
Coarse Ball	\$650	\$600

**COTTON.**

The Pernambuco market closed on 11th June, 1930, with first sorts quoted at 36\$000 buyers, against 37\$000 buyers on the previous Wednesday and 50\$000 buyers on 12th June last year.

The movement at Pernambuco for the week ended 11th June, 1930, was as follows, in bales of 80 kilos:—

Stock June 4th, 1930 5.600  
Entries during the week ended 11th June, 1930 1.700

Available 7.300  
Deliveries during the week 1.100

Stock on 11th June, 1930 6.200  
Ditto, on 12th June, 1929 5.300

For the crop to date entries amounted to 203,100 bales as against 153,800 bales during the same period last crop.

The Rio market closed on 11th June, 1930, with prices quoted as follows, per 10 kilos:—

	4th June	11th June
Serido' 3&5	38\$000-35\$000	37\$000-36\$000
Sertoos 3&5	36\$500-32\$000	35\$000-31\$000
Mattas 3&5	33\$000-29\$000	31\$000-27\$000
Pau'ista 3&5	33\$000-29\$000	31\$000-27\$000

The movement at Rio de Janeiro during the week ended 11th June, was as follows:—

Stock on 4th June, 1930	2,461
Entries during week ended 11th June, 1930	4,335
Available	6,796
Deliveries during the same week	2,139
Stock on 11th June, 1930	4,657
Ditto, 12th June, 1929	9,019

## SUGAR

The Pernambuco market closed on 11th June, 1930, with quotations as follows, per 10 kilos; usinas 1st sorts, nominal, crystal, 5\$130; demeraras, 4\$575, 3rd sorts, nominal; somenos, nominal; brutos seccos, 3\$100; as against, usinas first sorts, nominal; crystal 4\$275; Demeraras nominal, 3rd sorts, nominal, somenos, nominal; and brutos seccos, 3\$000; on the previous Wednesday.

The movement at Pernambuco for the week ended 11th June, 1930, was as follows, in bags of 60 kilos:—

Stock on 4th June, 1930	1,203,000
Entries during the week ended 11th June, 1930	31,500
Available	1,234,500
Deliveries during the same week	52,300

Stock on 11th June, 1930	1,182,200
Ditto, on 12th June, 1929	762,300

For crop to date entries amounted to 4,985,600 bags as against 4,286,190 bags for the same period last crop.

The Rio Market closed on 11th June, with prices quoted as follows, per 60 kilos: crystal 31\$000 to 35\$000, Demeraras, 26\$000 to 28\$000, mascavinho, 26\$000 to 28\$000, mascavo, 22\$000 to 24\$000.

The movement at Rio for the week ended 11th June, 1930, was as follows:—

Stock on 4th June, 1930	282,832
Entries during the week ended 11th June, 1930	67,029
Available	349,861
Deliveries during the week	42,714

Stock on 11th June, 1930	307,147
Ditto, on 12th June, 1929	102,693

### IMPORTANT NOTICE

„Wileman's Brazilian Review" circulates in 32 countries, in the two hemisphere and in 122 different cities, and towns, of which 32 in Brazil, 17 in the United States, 14 in the United Kingdom, 7 in Sweden, 6 in Finland, 4 in Germany, 4 in Italy, 4 in Norway, 4 in Japan, 3 in France, 3 in Holland, 3 in Switzerland, 3 in South Africa, 2 in Argentina, 2 in Belgium, 2 in Egypt, 2 in Denmark and Venezuela and 1 each in Uruguay, Chile, Peru, Salvador, Austria, Czechoslovakia, Latvia, Roumania, Australia, Java, India and Dutch East Indies and 2 in Russia.

## QUOTATIONS OF COTTON AND SUGAR IN FOREIGN MARKETS.

Rio de Janeiro, 12th June, 1930

COTTON SERVICE	6h	7th	11th	15th	11th	12th
Liverpool 2.30 pm						
Pernambuco Maccio fair Spot	7.64	Holiday	Holiday	7.76	7.34	7.28
American middling Spot	8.34	do.	do.	8.06	8.01	7.90
American futures July	7.84	do.	do.	7.73	7.59	7.46
.. .. . October	7.64	do.	do.	7.41	7.44	7.30
.. .. . January	7.81	do.	do.	7.42	7.45	7.30
.. .. . March	7.68	do.	do.	7.47	7.50	7.36
New York American Middling Uplands	15.85	17.70	16.20	8.28	15.10	14.80
New York American Futures July	5.75	15.60	15.05	15.10	15.00	15.60
New York American futures October	14.10	4.34	14.16	14.16	14.03	13.15
New York American Futures January	14.78	4.4	14.28	14.25	14.15	14.06
.. .. . March	14.47	14.3	14.21	14.24	14.10	14.04
SUGAR SERVICE						
New York futures July	1.39	Holiday	1.39	1.37	1.35	1.35
.. .. . September	1.47	do.	1.48	1.46	1.44	1.44
.. .. . December	1.58	do.	1.58	1.56	1.54	1.54
.. .. . March	1.66	do.	1.66	1.65	1.63	1.63
London Futures June	8/1 1/2	do.	Holiday	8/1 1/2	8/1 1/2	8/—
.. .. . August	8/4 1/2	do.	do.	8/4 1/2	8/3	8/1 1/2
.. .. . October	Expected	do.	do.	Expected	Expected	Expected
.. .. . December	8/10 1/2	do.	do.	8/10 1/2	8/9	8/6

## SHIPPING

### THE ROYAL MAIL STEAM PACKET COMPANY

Royal Mail and Pacific Lines

«Asturias» due Rio 20-6-30 for Santos and Plate  
 «Almanzora» due Rio 5-7-30 for Santos and Plate  
 «Alcantara» due Southampton 21-6-30 Homewards  
 «Arianza» arrives and leaves Rio 22-6-30 for Bahia, Pernambuco and Europe  
 «Desna» left Santos 12-6-30 for River Plate  
 «Demerara» due Rio 24-6-30 for Santos and Plate  
 «Darro» due Liverpool 19-6-30 homewards  
 «Descado» left Rio 16-6-30 for Lisbon direct  
 «Loreto» due Rio 2-9-30 for West Coast ports  
 «Sarthé» left Rio 14-6-30 for Santos, etc.  
 «Silarus» due Rio 29-6-30 for Santos, etc.  
 «Somme» left Victoria 12-6-30 for Bahia, Pernambuco and Europe  
 «Sambre» due Rio 26-6-30 for Victoria, etc.

### NELSON LINE

«Highland Princess» left Rio 16-6-30 for Santos and Plate  
 «Highland Monarch» left Rio 10-6-30 for Las Palmas direct.  
 «Highland Brigade» due Rio 30-6-30 for Santos and Plate  
 «Highland Chieftain» due Rio 24-6-30 for Las Palmas and Europe

### LAMPOR & HOLT, LIMITED

Lampor & Holt — Agents

«Vandyck» left Rio 15-6-30 for Trinidad, Barbados and New York  
 «Voltaire» due Rio 23-6-30 for Santos, Montevideo and Buenos Aires  
 «Bonheur» left Santos 15-6-30 for La Plata and Conception del Uruguay  
 «Biela» due Rio 11-7-30 for Santos and Rio Grande  
 «Bruyere» left Pernambuco 13-6-30 for N. York  
 «Boswell» left Rosario 12-6-30 for São Francisco do Sul,

«Paraguá, Santos, Rio. and N. York»  
 «Bernini» leaves Bahia Blanca 25-6-30 for Santos and N. York  
 «Newton» left Rio 17-6-30 for Santos and Rio Grande  
 «Balzac» due Rio 21-6-30 for Santos and Rio Grande  
 «Euclid» due Rio 19-6-30 for Santos and Rio Grande  
 «Dryden» left Rio 13-6-30 for Las Palmas, Liverpool and Glasgow.  
 «Hogarth» leaves Rio 17-6-30 for Las Palmas, Madeira and Liverpool

#### NIPPON YUSEN KAISHA

«Kanagawa Maru» leaves Rio 21-6-30 for Cape ports and Far East  
 «Hakata Maru» leaves Rio 28-6-30 for Montevideo and Buenos Aires

#### CHARGEURS REUNIS ET SUD ATLANTIQUE

##### Sailings for the Plate

«Ceylan» 27-June  
 «Swiatowid» 6-July  
 «Groix» 14-July  
 «Jamaïque» 30-July  
 «Massilia» 5-August

##### Sailings for Europe

«Lipari» 10-July  
 «Ceylan» 21-July  
 «Swiatowid» 27-July  
 «Groix» 7-August  
 «Massilia» 17-August

#### RIO CAPE LINE, LTD.

Cumming Young — Agent.

«Kanagawa Maru» leaves Rio 31st June  
 «Det Forenede Dampskibs-Selskab» From Denmark, Iceland, Finland and Baltic ports  
 «Oregon» leaves Rio 20th June  
 «California» leaves Rio 15th June  
 «Maryland» leaves Rio 31st July

#### FURNESS PRINCE LINE

Houlder Brothers & Co., Ltd — Agents

M-S «Eastern Prince» leaves Rio 25th June for Trinidad and New York  
 M-S «Western Prince» due Rio de Janeiro from New York 3rd July, sails for Santos, Montevideo and B. Aires  
 M-S «Southern Prince» leaves Rio 9th July for Bahia, Trinidad and N. York  
 M-S «Northern Prince» due Rio de Janeiro from N. York 17th July, sails for Santos, Montevideo and B. Aires  
 M-S «Western Prince» leaves Rio 23rd July for Trinidad and New York

#### PRINCE LINE

Houlder Brothers & Co., Ltd — Agents

S-S «Manchurian Prince» en route New York and Rio de Janeiro  
 S-S «Sarcinian Prince» loads for Trinidad, New York and Boston, 29th June  
 M-S «Brazilian Prince» loads for Trinidad, New York and Boston, 27th July  
 M-S «Castilian Prince» loads for Trinidad, New York and Boston, 24th August

#### HAMBURG-AMERIKA LINIE — HAMBURG

(Theodor Wille & Co. — Ag. General

«General Arctgas» left Bahia 17th June for Europe  
 «General Belgrano» due Hamburg 21st June from River Plate and Brazil

«General Mitre» at Hamburg  
 «General Osorio» left Hamburg 13th June for Brazil and River Plate  
 «General San Martin» at Buenos Aires

#### HAMBURG-SUEDAMERIKANISCHE DAMPFSCHEIFFFAHRTS-GESELLSCHAFT, — HAMBURG

Theodor Wille & Co., Agents

«Cap Arcoaa» due Hamburg 24th June from River Plate and Brazil  
 «Cap Polonio» leaves Hamburg 20th June for Brazil and River Plate  
 «Cap Norte» leaves Hamburg 27th June for Brazil and River Plate  
 «Antonio Delfino» at Hamburg  
 «Monte Olivia» at Hamburg  
 «Monte Sarmiento» at B. Aires  
 «Argentina» loading at Antwerp for M'd-Brazil ports  
 «Bahia» left Hamburg 10th June for South Brazil ports  
 «Bibio» at Hamburg  
 «Entre Rios» left Hamburg 20th May for South Brazil ports  
 «Espana» leaves Buenos Aires 20th June for Europe via Brazil

#### LINEA SUD-AMERICANA INC., NEW YORK

Theodor Wille & Co. — Ag. General

«Sud Americano» loading at Buenos Aires  
 «Sud Expreso» left New York 4th June for Rio, Santos, Montevideo and B. Aires

#### NORDDEUTSCHER LLOYD BREMEN

(Herm. Stoltz & Co. — General Agentes)

«Sierra Cordoba» left Rio 17th June homewards for North Brazil and Europe and arrives 5th July in Bremen  
 «Sierra Morena» in Bremen, leaves Bremen 23rd June for South America and arrives 11th July in Rio  
 «Sierra Ventana» leaves Rio 20th June for La Plata ports and arrives 25th June in B. Aires  
 «Madrid» in Bremen, leaves Bremen 30th June for South America and arrives 21st July in Rio.  
 «Werra» left Rio 11th June homewards for North Brazil and Europe and arrives 3rd July in Bremen.

#### MUNSON STEAMSHIP LINES

(Federal Express Co. — Gen. Agents)

«Southern Cross» arrived at B. Aires June 17th  
 «Western World» arrived at New York from Plate and Brazil on June 18th.  
 «Munargo» sailed N. York June 14th, Rio June 26th, Santos June 27th, Montevideo June 30th, Buenos Aires July 1st  
 «American Legion» sailed Santos June 17th, Rio June 19th, Bahia June 21st, Bermuda June 30th, New York July 2nd

##### Cargo Steamers:—

«Munero» sailed Victoria June 13th for New Orleans direct  
 «W. D. Munson» sailed Santos July 11th for Rio, Victoria thence for New Orleans direct

#### MC CORMICK STEAMSHIP CO (P. A. B. LINE) (Federal Express Co. — Gen. Agents)

«West Camargo» sails Rio June 19th, Bahia June 22nd, Para June 29th thence for Colombia and U. S. Pacific Ports  
 «West Ira» sails from Plate June 21st, calling S. Francisco do Sul about June 24th, sails Santos June 28th, Rio June 29th, Bahia July 1st, Para July 8th, thence Colombia and U. S. Pacific Ports.