

Wileman's Brazilian Review

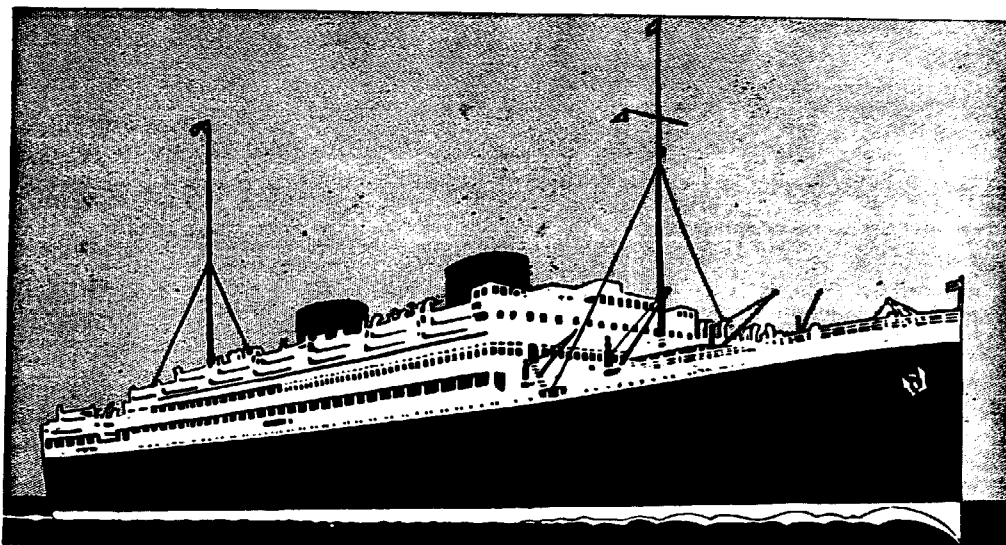
A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING.
ESTABLISHED 1898

VOL. 21

RIO DE JANEIRO, THURSDAY, MAY 1, 1930

N. 18

ROYAL MAIL LINE



SAILINGS TO EUROPE

MOTOR SHIPS		"A" STEAMERS		"D" STEAMERS	
ASTURIAS	10 May.	ALMANZORA	25 May	DEMERARA	5 May
ALCANTARA	7 Jun.	ARLANZA	22 Jun.	DARRO	2 Jun.
ASTURIAS	5 July	ALMANZORA	20 July	DESEADO	16 Jun.
ALCANTARA	2 Aug.	ARLANZA	17 Aug.	DESNÁ	30 Jun.
ASTURIAS	30 Aug.	ALMANZORA	14 Sep.	DEMERARA	14 July
ALCANTARA	27 Sep.	ARLANZA	12 Oct.	DARRO	11 Aug.

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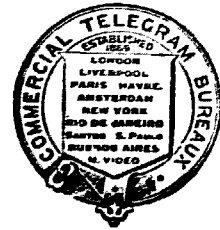
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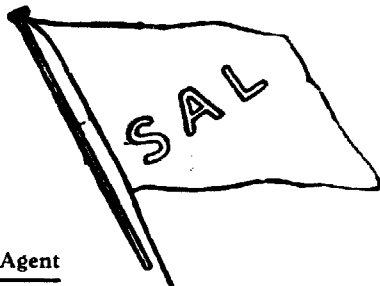
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- 5 — «Sierra Ventana» Nordd. Lloyd
- 6 — «Luteria» Chargeurs Reunis
- 7 — «A. Delfino» Hamburg Sued. Damp. Ges.
- 9 — «Conte Rosso» Lloyd Sabauda
- 10 — «Asturias» Royal Mail
- 11 — «H. Brigade» Nelson Line
- 12 — General Osorio» Hamburg A. Linie
- 13 — «Zeelandia» Holland R. Lloyd
- 13 — «Andalucia Star» Blue Star Line
- 16 — «Jamaïque» Charg. Reunis

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- 10 — «Voltaire» Lamport & Holt
- 14 — Southern Prince» Furness Prince Line

TO THE RIVER PLATE

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- 3 — «H. Hope» Nelson Line
- 6 — «Gen. Belgrano» Hamburg A. Line
- 8 — «Wertern Prince» Furness Prince Line
- 8 — «Giulio Cesare» N. Generale Italiana
- 9 — «Sierra Morena» Norddeutscher Lloyd
- 10 — «Avelona Star» Blue Star Line
- 11 — «Almanzora» Royal Mail

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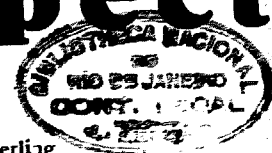
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1929 - A Retrospect

PART V

THE FOREIGN TRADE OF BRAZIL

Exports by Destination — F.O.B. Value in contos of reis and Pounds Sterling
Twelve Months — January to December



Destination by countries	— — In contos of reis — —			— — In £, 1,000 sterling — —		
	1927	1928	1929	1927	1928	1929
United States	1,683.813	1,804.442	1,629.807	40.982	44.279	40.034
France	350.395	363.956	429.440	8.529	8.932	10.549
Germany	378.639	444.582	338.122	9.212	10.909	8.305
Holland	206.240	228.685	189.942	5.019	5.612	4.666
Argentine	219.391	235.680	245.179	5.340	5.784	6.024
United Kingdom	123.970	136.701	251.377	3.019	3.354	6.176
Italy	166.919	197.011	180.044	4.062	4.834	4.423
Uruguay	100.160	102.920	118.403	2.437	2.526	2.908
Belgium	101.549	108.881	107.842	2.472	2.672	2.649
Sweden	78.669	92.852	87.896	1.915	2.279	2.159
Denmark	32.435	38.289	40.647	789	940	998
Algiers	23.949	26.517	31.778	583	651	781
Union S. Africa	29.926	28.698	26.847	728	704	659
Spain	28.550	25.447	31.751	696	624	780
Chile	13.436	20.137	17.771	327	494	437
Finland	11.692	13.954	13.861	285	342	340
Portugal	14.930	17.568	20.698	363	431	508
Cuba	5.015	1.783	7.617	122	44	187
Egypt	18.762	12.838	12.289	457	315	302
Canada	5.294	7.074	7.335	129	174	186
Norway	9.525	7.498	6.712	232	184	165
Monaco	1.682	1.986	6.911	41	49	170
Yugo-Slavia	3.335	4.175	6.306	81	102	155
Turkey in Europe	3.389	4.434	4.622	82	109	113
Colombia	3.363	2.806	2.020	82	89	50
Mozambique	2.674	2.981	2.714	65	73	67
Greece	2.782	2.495	3.660	68	61	90
Dantzig, port of	492	1.586	3.295	12	39	81
Tunis	1.945	1.681	2.481	47	41	61
Canary Island	1.836	2.296	2.007	45	56	49
Japan	774	1.205	1.612	19	30	40
Roumania	913	836	1.110	22	21	27
Malta	589	595	1.253	14	15	31
Turkey in Asia	1.369	622	1.905	33	15	47
Russia	9.304	21.708	18.909	226	532	465
Sundry	6.411	5.354	6.319	154	130	155
Total	3,644.117	3,970.273	3,860.482	88.689	97.426	94.831
Recapitulation:—						
Africa	82.857	78.888	87.586	2.016	1.936	2.152
North & Central America	1,694.499	1,813.835	1,645.046	41.242	44.509	40.408
South America	336.807	362.195	383.925	8.196	8.888	9.432
Asia	2.900	2.491	5.103	71	61	125
Europe	1,526.990	1,712.803	1,738.588	37.162	42.030	42.708
Oceania	64	61	234	2	2	6
Total	3,644.117	3,970.273	3,860.482	88.689	97.426	94.831

FOREIGN TRADE OF BRAZIL
Imports of Merchandise during January-December, 1929.

	Quantity		Contos of reis		£ 1,000		
	1927	1928	1927	1928	1927	1928	1929
Class I. Live stock	Unity	1927	1928	1929	1927	1928	1929
Head	10,436	16,212	11,611	7,873	153	193	188
Class II. Raw materials	Tons	2,214,598	2,181,784	2,324,862	171,510	127,333	7,656
Patent fuel, coal and coke	"	441,959	456,212	535,276	58,973	57,166	1,160,059
Cement	"	131,641	107,579	117,161	66,114	51,597	62,662
Iron and steel	"	28,475	20,764	26,984	52,665	39,615	52,457
Jute	"	1,800	2,620	1,896	41,854	61,545	48,823
Wool	"	36,302	54,785	56,471	18,854	28,112	39,617
Lumber and timber	"	1,108	1,248	890	36,872	46,599	28,005
Skins and hides	"	137,142	187,596	171,239	280,913	353,025	32,588
Sundries	"	2,993,025	3,012,588	3,334,779	727,755	764,992	297,939
Total class II.	Tons	2,993,025	3,012,588	3,334,779	727,755	764,992	707,350
Class III. Manufactured articles	Tons	7,246	8,311	4,940	160,748	204,399	109,468
Cotton (Piece goods)	"	1,294	1,324	1,107	25,579	27,210	22,322
Cotton (other manufactures)	Unity	29,591	43,379	53,928	158,470	226,372	227,242
Motor-cars	Tons	21,996	19,242	29,357	58,766	59,022	79,076
Other vehicles	"	5,645	5,324	6,502	52,122	45,942	52,682
Rubber	"	6,634	5,263	7,908	34,679	30,012	39,234
Copper and alloys	"	325,423	374,126	351,053	263,352	294,259	291,889
Iron and steel	"	201,242	254,324	293,626	110,724	117,436	147,130
Gasoline	"	111,841	103,697	117,256	57,444	50,636	58,022
Kerosene	"	902	1,133	1,018	38,136	46,834	42,069
Wool	"	922	1,435	1,164	21,216	34,577	27,820
Linen	"	14,418	18,132	21,339	37,992	45,885	49,399
Earthenware, porcelain, glass and crystal	"	75,193	86,487	100,428	404,477	469,244	531,715
Machinery, apparatus, utensils and tools	"	358,427	336,705	336,754	51,037	33,029	34,471
Fuel oil	"	45,231	58,296	61,301	62,995	76,263	73,813
Paper and manufactures thereof	"	69,999	83,094	90,262	73,230	93,248	80,713
Chemical products, drugs and pharmaceutical specialties	"	1,345,054	1,500,435	1,580,304	233,980	286,812	251,417
Sundries	"	1,345,054	1,500,435	1,580,304	233,980	286,812	251,417
Total class III.	Tons	1,345,054	1,500,435	1,580,304	233,980	286,812	251,417
Class IV. Food stuffs	Tons	24	2,219	894	29	1,803	790
Rice	"	4,382	9,074	4,452	24,004	38,493	17,975
Olive oil	"	36,088	41,103	37,780	66,568	80,864	78,607
Codfish	"	35,764	27,834	40,492	13,054	11,456	15,850
Potatoes	"	27,088	31,463	27,432	62,464	67,600	59,113
Dribks	"	204,167	209,157	162,878	147,150	136,764	99,601
Wheat flour	"	12,784	18,940	18,505	31,911	43,144	41,073
Fruits and nuts	"	72,917	73,866	43,467	6,565	6,610	3,937
Salt, rock and white	"	595,537	695,407	746,198	297,189	319,891	311,207
Wheat	"	3,124	5,578	3,645	855	1,462	1,098
Fooder	"	21,754	27,132	26,136	54,391	72,858	65,099
Sundries	"	21,754	27,132	26,136	54,391	72,858	65,099
Total class IV.	Tons	1,013,629	1,141,773	1,111,879	704,180	780,945	694,350
Grand total	Tons	5,353,606	5,656,880	5,928,314	3,273,103	3,694,990	3,527,738

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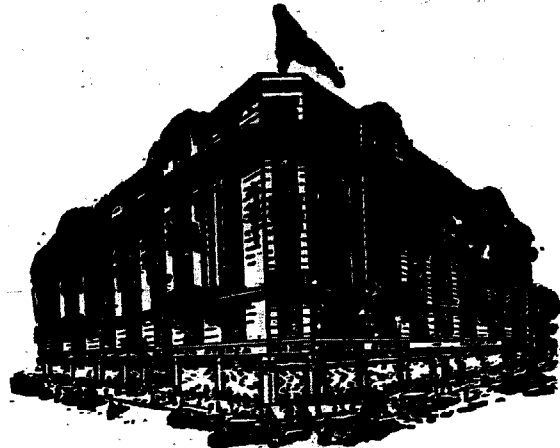
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NOTES

THE BRITISH AMBASSADOR

Sir William Seeds, H. B. M. Ambassador to Brazil, recently appointed, arrived in this city on 25th inst. on the R. M. S. P. Co. «Asturias».

Sir William was born on 27th June, 1882, being the son of the Robert Seeds, Queen's Advocate-General, and Lady Kaye of Dublin, and was educated at Rugby School. Entered the Diplomatic Service in 1904 and served at Washington, Peking, Athens, Lisbon, Berlin and Munich. In 1923, Sir William was appointed H. M. Minister, Bogotá (Colombia), served in the same capacity in Albania and Venezuela (1925).

Shortly after the Great War, Sir William was appointed H. M. High Commissioner in Germany.

THE OUTLOOK

THE EXCHANGE MARKET

90 days closing drawing rates:—

Rio de Janeiro, 30th April, 1930

	Bk Brazil Pence	Other Bks Pence	Rio-N.Y. Dol.	N.Y.-London Dol. to £.
April 30th, 1930	5 59/64	5 7/8	85380	\$ 4.86 1/4
April 22nd, 1930	5 59/64	5 27/32	85440	\$ 4.86 1/8
Rise or fall	—	+ 1/32	—05060	+0.001/8

The exchange market ruled virtually firm throughout the week ending this afternoon, closing with a tendency to rise further and the Bank of Brazil posting 5 59/64d for

collections and also offering to draw for market takers at 5 29/32d at its own option for 30 days delivery, foreign banks 5 7/8d drawing rate.

The undertone of the market is very firm, but rates are not likely to rise above 5 15/16d, in the event, of course, of the stabilisation rate being maintained, there being no reason for any change in this policy.

Bills are not plentiful, which, however, is offset by the partial inactivity of takers. Nevertheless, in virtue of the São Paulo loan for £ 20,000,000, which has been fully covered, exchange market will recover some of its activity.

In conclusion, we may add that the success of the loan is the evidence of confidence in Brazil and a very favourable factor for exchange.

The coffee markets are apathetic in the face of the loan and somewhat sceptic with regard to the terms of the contract ruling the future movement of coffee. In our opinion, in view of the enormous quantity of coffee retained and unsold, the terms of the loan regulating stocks and crops are the best that could be obtained and likely to aid the markets to stabilise prices at round about actual levels. Coffee interests must bear in mind that retained and unsold stocks are now substantially financed so that they will not be a mill-stone round their necks. Furthermore, it will be to the interest of the bankers, the Government of São Paulo cum the Institute of Coffee to prevent disturbances likely to cause crises and so long as the markets can dispose of their normal crops equitably within two crop years at stabilised prices, yielding reasonable profits to all concerned, there is no reason why the administration of the State should be reproached after so much energy and goodwill have been afforded. Of all the evils, the terms are those

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likely to do less harm than all the schemes evolved by planters and the trade. The fact of the matter is that speculation will be curbed still further and, furthermore, planters will have to take greater care of the quality of their crops not only to comply with the terms of loan contract, but with the exigencies of the consuming markets, which demand cheap, but good coffee.

We are of the opinion that once all markets are acclimatized to the new atmosphere, they will bless the loan, the new coffee policy and all concerned, so long as production is curbed to the limits of consumption. Over production has been the principal cause of all the evils suffered by coffee and once that is fully appreciated, as it was in 1905, the Brazilian coffee industry will emerge from the effects of the recent crisis as strong and as prosperous as ever. Rome was not built in one day, so let the coffee industry and trade have patience, and they will have nothing to regret in the not far future.

—o—

THE SAO PAULO LOAN

Cable advices from London dated 29th April states that the London issue of £8,000,000, part of the £20,000,000 loan for the State of São Paulo, was more than covered and that the New York issue of \$35,000,000 equivalent to £7,192,027, and £500,000 proportioned to Holland, Switzerland, Sweden and Italy each are expected to be equally successful. The balance of £2,807,975 will be taken up by the Banco do Estado de São Paulo (Bank of the State of São Paulo).

The new loan, as already stated in these columns, is issued at 96, bearing interest of 7 per cent., maturing in ten years. The yield will average 7.56 per cent.

According to the prospectus, the loan will be employed in a new plan of gradual liquidation of the major part of the surplus stocks accumulated in the State of São Paulo and the normal disposal in the markets of future crops, which plan will come into force on 1st July next. The plan likewise provides against accumulation of coffee in the future.

The State of São Paulo agrees not to accumulate stocks directly or indirectly during the period of the loan, except otherwise in accordance with the bankers against a new guarantee for the operation.

The plan adopted by the State of São Paulo in agreement with the bankers, contemplates the liquidation of unsold coffee during the period of ten years, during which the loan will be gradually redeemed. The minimum guarantee offered will be sufficient to repay at least a tenth part of the bonds annually, redeemable at par by drawings, beginning 1st April, 1931.

The unsold coffee of the State of São Paulo up to 1st July amounts 16,500,000 bags, of which 14,000,000 bags will be financed by the actual issues abroad, as follows: \$21,899,250 dollars will be applied in the acquisition by the Government of São Paulo of 3,000,000 bags before 1st June, 1931 and about 53,531,500 dollars in refundings of advances already made at the rate of £1 per bag. The total value of the 13,500,000 bags which guarantee the loan (first hypothecation) will amount approximately to 198,000,000 dollars at current Santos prices.

If the unsold coffee does not reach 16,500,000 bags by 1st July next, the total of the loan will be reduced proportionately.

According to the plan, the coffee hypothecated or given as guarantee, will be liquidated at the rate of 1.650,000 bags per annum, the proceeds of which amounting at least to 9,733,000 dollars, will be earmarked for the redemption of bonds and 486,600 dollars will be placed to a reserve fund.

Any shortage to these amounts will be immediately covered by the Government of the State. The State Government agrees to place a minimum quantity of coffee in the market each month, during the period of maturity of the loan, in the following manner:—

1) during the crop year commencing 1st July, 1930 to 1st July, 1931, 1/24th part of the total coffee crop of that year, plus the following year's estimated crop, including 137,500 bags hypothecated; 2) Each year following, 1/24th of the coffee crop of the respective year, plus the following estimated crop, apart from the 137,500 bags hypothecated. Each year, as from 1st July, 1930, the Government of the State shall observe that at least 10,000,000 bags shall be added to the above mentioned minimum quantities, any shortage being completed by an additional quantity of hypothecated coffee, which last will be employed in the acceleration of redemption of bonds.

The prospectus concludes by stating that the Government may effect new advances from the proceeds of the liquidation of hypothecated coffee, agreeing that the available or free stocks at Santos shall not be less than 1,000,000 bags and no coffee inferior to Santos 8s shall be exported from the State. The loan interest will be guaranteed by a new tax on all the coffee transported from any point within the State, earmarked or destined for export, at the rate of 75 cents per bag which will be lowered in the proportion of the reduction in the outstanding amount of the loan.

The revenue derived from this tax, based on the minimum of coffee which the Government will transport to Santos, plus the amount figuring in the reserve fund must exceed annually the interest of the loan.

The loan is a direct obligation of the Government of the State of São Paulo.

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FOREIGN TRADE OF BRAZIL

The preliminary returns of the foreign trade of Brazil for the month of January, available as we go to press, show a most gratifying and largely unexpected increase in the balance in favour of exports, as compared with the previous month and January last year, as shown as follows:—

	— In £1,000 —			
	1930	1929	Inc. or	Dec.
Imports	5.662	7.966	— 2.298	— 28.9
Exports	7.817	8.206	— 389	— 4.7
Balance in favour of exports	2.155	246	+ 1.909	+ 738.8

The considerable increase in the favourable balance in January was due entirely to the marked decline in imports, which was anticipated, but not to the extent as shown above.

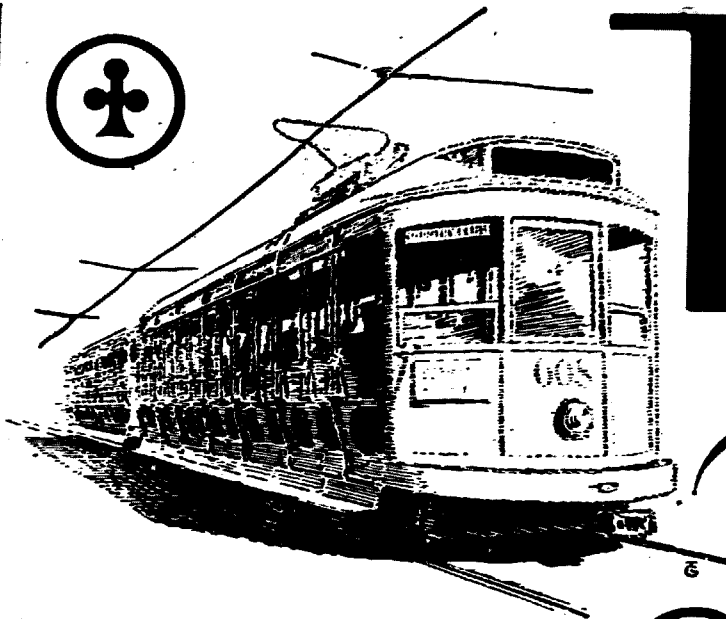
The balance of £2,155,000 for January last is the largest for any month since 1925.

The usual details of the foreign trade returns will be published in our next issue.

BRITISH COFFEE CONSUMPTION

To give a forceful send-off to a campaign started with the object of inducing the public to drink more coffee, an inaugural banquet under the auspices of the Coffee Board of Great Britain was given at Grosvenor House, Park Lane, on 3rd April 1930. Mr. Alex J. Parnell (chairman of the Board) presided.

Mr. Ronald Small (hon. secretary of the Board), proposing the toast of "The Immortal Beverage," said that

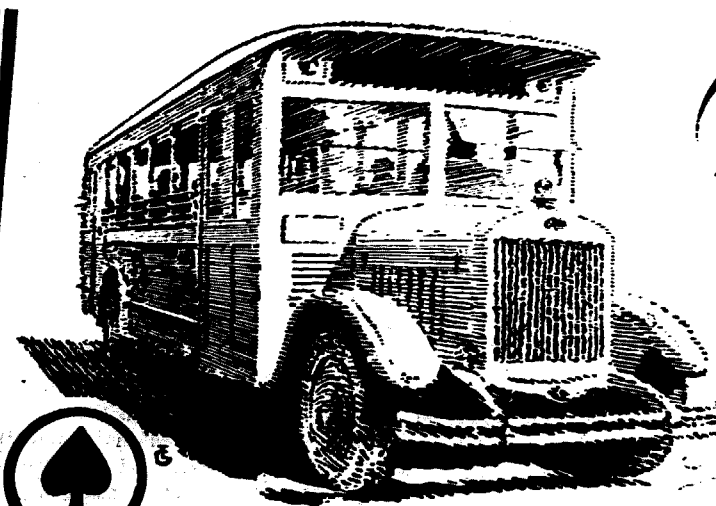
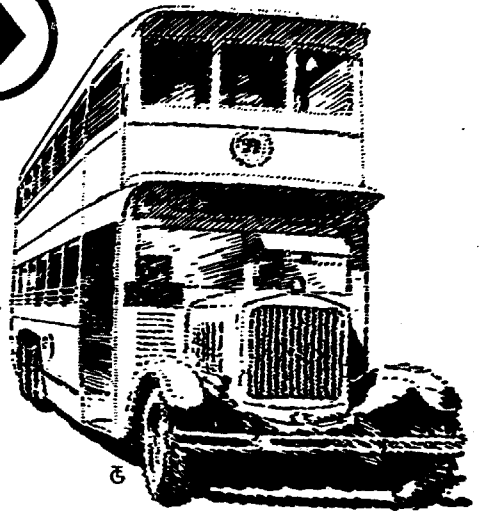


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coffee was one of the most glorious drinks the world has produced. Yet in this country we were in a minority as coffee drinkers. One might almost describe coffee-making as one of the lost arts. Coffee should be drunk at all times, but it certainly should be drunk in the morning.

Mr. W. D. Lyall Grant, who replied, mentioned that the coffee drunk at the dinner that night comprised a portion from each of the coffee-growing countries, including the British Empire. The coffee sold in public places was much better than years ago, but the coffee drunk in private life left much to be desired.

Lord Cunliffe, proposing «The Coffee Board of Great Britain», said that all the coffee countries he had visited were suffering from the drop in prices. In Costa Rica there seemed to be a general readiness to accept the fact that coffee prices might be low for the next few years.

Although that meant a great reduction in profits, the shippers seemed quite resigned to the fact that they would have to cut down their luxuries. In Guatemala the position was rather different. Their total production of coffee was much larger than Costa Rica, but they also produced considerably more foodstuffs for their own consumption, so that they were not entirely dependent on the price of coffee for their bread and butter. Against that, many of the plantations in Guatemala were producing below the selling price, which would tend to lessen production in the future.

Prices Factors.

In Colombia the present prices were too low to enable many growers to produce at a profit. Those people realised that any scheme for increasing consumption would be to their interest, and they would support the efforts of the Coffee Board.

Mr. W. H. Harford (a director of Seward Baker and Co.), who replied, said that Mincing Lane had so enthusiastically rallied around the new coffee movement that it was possible to address a message fraught with optimism to all coffee-growing countries. This country was for them an unexploited market, ripe for education regarding one of the most beneficent beverages with which Nature had provided us. Each year we annually dispose of nearly 90,000,000 cups of tea and 14,000,000 half-pint glasses of milk. Of coffee we consumed something less than 3,000,000 cups. If the various interests would subscribe a quarter of a million pounds during the next five years, thus enabling the Board to spend in educational advertising £50,000 per year coffee would become a national beverage.

The Chairman, who also replied, said the present time was momentous in the history of coffee, and the work in front of them was of no small magnitude. Coffee formed a very interesting study, and trading in it proved most absorbing. Compared with other industries in this country, that of coffee was not large, yet those engaged in it were conscious of some importance, and felt they contributed in no small way to the commerce of the Empire. The annual consumption of coffee in this country was about 12 to 14 ounces per head, against 10 to 16 lbs. per head in other countries.

Brazil's Exports.

The Brazilian Ambassador, replying to the toast of «The Coffee-producing Countries», said he was convinced that the Coffee Board of Great Britain, recognised as an official organ by the public authorities, would be able to render the greatest services to the coffee industry. It was regrettable its use in the British Isles should not be more widespread. It could be done without interfering with the other hygienic beverages already so popular.

Coffee was a powerful tonic. Its action was acknowledged by everyone to be most benefiting. It stirred up the brain without any of the ill-effects produced by alcohol. It

was an excellent stimulant for the digestion and caused no trouble whatsoever. It was also a stimulant to the nervous system, and was considered by many specialists as a real food. Brazil, he said, was the greatest producer of coffee, their contribution to the world's output being 70 per cent. Brazilian coffees were the very best quality. The United States bought 11,000,000 bags yearly, and of those 63 per cent. were Brazilian.

—o—

SAO PAULO RAILWAY COMPANY

A cable from London dated 29th April states that at the annual general meeting held on that date, the report and accounts for the year 1929 were approved and a final ordinary dividend of 5 per cent. authorised, making a total for the year of 10 per cent., free of income tax. Preference shares receive 5 per cent. To reserve. £100,000 and carried forward £126,963.

GREAT WESTERN RAILWAY OF BRAZIL

Cable advices from London of to-day's date state that the Directors propose a final ordinary dividend of 3 per cent. in respect of 1929, less income tax and 3 per cent. on preference shares, making a total of 6 per cent.

The dividends absorb £260,440.

—o—

REPORT OF MR. PAUL NORTZ, TO THE FIRM OF NORTZ & CO., NEW YORK

The first effect on the Interior of the big decline in coffee prices was disastrous. Most fazendeiros had drawn against their coffee on the basis of the former higher price levels, and as these drafts were no longer covered by actual values, they were unable to pay workmen. The latter in their turn were particularly hard hit by this, as for several years past many fazendeiros had been paying higher salaries, while forbidding the planting of cereals between the coffee trees. Therefore, when the decline came many colonos had neither money nor foodstuffs. Permission was promptly granted to the colonos to plant cereals between the rows of coffee trees, and at present there is hardly a plantation to be found where this is not being done. Within two months rice and corn will be harvested, so that the lot of the colonos will become comparatively easier. As the harvesting of the foodstuff will take place before the picking of the coffee crop starts the latter will not be interfered. As a consequence of the heavy planting of corn and beans the prices of these are declining rapidly, and the cost of living is therefore dropping. People are again beginning to raise hogs and to become self-supporting, a practice which has been almost completely abandoned during the recent years when coffee planting guaranteed them a solid living.

Cities in the coffee growing centers were naturally seriously affected also. Business came to a standstill. Automobile drivers have to wait weeks for a customer and municipalities have had to grant a stay for the payment of 1930 automobile licenses. In many cases, after the heavy rains, roads are now in poor condition—the more so as local boards cannot collect taxes for their necessary upkeep. Gasoline costs \$250 a litre (about 50c. a gal.). Many cars have been put into dead storage and their owners are again resorting to riding on mule back. At the same time passenger traffic on the railroads appears to be only slightly reduced, and the movies are sold out everywhere in the evenings.

Conditions of Crop — Were we to rely solely on the old plantations for the 1930-31 crop, the prospects would be poor indeed. With the exception of the Ribeirão Preto and Bebedouro districts, where intensified farming methods and fertilizing has been resorted to more and more from year to year, we have only seen little coffee on the trees. Most of these still show the effect of last year's picking, but the heavy rains this month will probably be a great help. Then there is the problem of the new trees. For instance, between the Noroeste and Sorocabana Road, the whole area has been converted into one enormous coffee plantation. As a farmer jokingly remarked to me—coffee there seems to grow even on the barbed wire fences. It is difficult to know how much coffee will be grown on these new trees. Experts believe that, as a rough guess, about three-fifths of the coffee crop will be grown on the old trees and the balance on the new trees. My impression is that the Institute's estimate of about eight million bags is a fair expression of the present aspect of things.

Abandoned Plantations — Only once in a while and at that in a long while, will you see abandoned stretches and then only young plantations, which were undertaken by their owners on borrowed money and on a much, much larger scale than their credit standing warranted. In such cases they have been unable to work them, and have simply left them, but I repeat, such instances are very few. There are also a few old trees which really should have been abandoned long ago. Naturally, the holders of the mortgages will see to it that whatever coffee there may be will be picked, and even should prices continue to drop, you may be assured that there will be people enough to pick what coffee there is, to sell for their own account. Such methods naturally offer a very uncertain outlook for the ultimate future. About two-fifths of all coffee plantations in the State of São Paulo are owned by small «Sitiantes» or settlers. These people simply live on what they grow on their land and between the coffee trees, i.e., corn, rice, beans and their live stock, which they feed with what they raise themselves. Whatever coffee they produce (a family will handle from 5,000 to 10,000 trees) is clear profit. Their position is therefore, so to speak, unassailable. Then there are the colonos, contract laborers, who live on the plantation. As the farmer depends upon them, he has to make them all sorts of concessions to keep them. As in many cases the farmers are now unable to pay these colonos in cash, there is a sort of partnership being established between the workmen and the owners, the former sharing, in a certain proportion, in the coffee produced. Such Colonos are permitted to plant cereals between the coffee trees, and it is needless to say that not even the low prices will effect these very much. Under these circumstances I do not think that the labor problem here will become a source of any great difficulty. Labors in the interior simply have no other choice but to work on the coffee estates—the *se os ariou* industry here has come to a standstill. The people who are hit the hardest are the fazendeiros in the older districts, who have neglected to follow the movement of laying out young plantations in the new districts and who depend entirely upon their old trees. These people naturally have become accustomed to a high standard of living. As São Paulo will now have to apply herself to showing how cheaply she can produce coffee, the predicament of this class of owners is not an enviable one. You will hear a lot of laments everywhere, but what can be done? The plain fact is that at a price of about 29 milreis for 10 kilos in Santos, coffee growing and coffee planting continues to be a good paying proposition.

As many Banks have had farms thrown on their hands through the insolvency of the owners, it is cheaper at present to buy plantations than to lay out new ones, but

still, of all the things grown here, even at present prices, coffee pays the best, and the adjustment of the coffee problem; that is, output and requirements, can only be brought about by nature. As to the effect of intensified growing of cereals between the trees, it is very difficult at this time to express any definite opinion. This also applies to the question of financing the farmers, which so far remains an unsolved problem.

Limitation and the payment of the gold tax are also causes for much dissatisfaction in the interior at this time. As long as planters sold their coffee at about \$25 a bag they did not mind the loss of \$4 in expenses, but now that prices have gone down so much, such expenses are a different proposition. Every day planters can see at what prices coffee is still selling nominally in Santos, while they themselves get little or nothing. As you know, people can now deliver coffee sweepings to the Government for destruction, which then permits immediate shipment of coffee from the interior. Such sweepings have now gone up from about 20 milreis a bag to 48 milreis a bag, or, roughly speaking, from \$2 to \$5 a bag. This means that planters, in order to be in a position to sell their coffee at the present nominal price of about 125 milreis or \$14 a bag in Santos, including freight and taxes, are first compelled to throw away from \$2 to \$5, and then pay all the other taxes in addition. It is all part of the game of politics in business. People in the most remote corners of the State are asking the same question—were is all this going to lead to? There are no signs, so far, of decreasing coffee production. If it comes, it will only come gradually. For the present the number of older trees with a declining productivity will be largely counterbalanced by the great number of young trees from one to three years old which are gradually coming into bearing and by the increasing harvests from trees of from five to eight years old. Practically everywhere you will hear the same thing.

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Formerly it was taken for granted here that all the land suitable for coffee growing in Brazil would soon be disposed of or exhausted. Conditions in this regard have changed also. For instance, in the State of Matto-Grosso, there is a place called Campanas, half way between Santos and the Pacific Ocean — a dozen years old and still in a primitive state, where Japanese settlers have succeeded in developing their many small coffee plantations, and these look as well as any I have seen in Goyaz. Coffee growing there hardly covers local consumption so far. We simply wish to point out that Brazil's possibilities for coffee growing are far from being exhausted. In some of the new districts like Parana and others, it is only even yet in its initial stages. There is also a tendency to more scientific producing methods. Serious efforts are being made in this direction by the Institute Agronomica in Campinas, which are being generously supported by the São Paulo Government. The results achieved so far are extraordinary. Coffee trees as well as other products are put to different tests in regard to their strength and the soil most suitable for planting—the best methods of fertilizing, making use of home produce for this purpose, and having continually in mind the two points—how to cheapen Brazilian coffee production and how to keep up the older plantations where most of the so-called soft coffee comes from. Foreign species of coffee trees are put to the test as regards their fitness for the Brazilian soil and climate. So far many planters of the old school are looking at the activities of this Institute with antagonism, but here also necessity may be the great teacher. This concerns also conditions in general in the interior where everybody has now come down to brass tacks, and is trying to adjust himself to the new conditions of production which have arisen.

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NORTZ & CO'S. COFFEE REPORT (April 4th, 1930)

The statistics of Mr. Laneville, indicate that world's deliveries for March were 2,276,000 bags as against 2,170,000 bags last year. We expect that the total for the season will come up to about 24,000,000 bags. Arrivals of Milds were 1,088,000 bags last year, which shows that the coffee retained at the beginning of the season is now coming forward. Spot demand which in view of heavy deliveries lately, has been rather slow, is now showing of picking up. Offers of cost and freight show little change. The March liquidation resulted in the delivery of 13 tenders Contract «A», 74 tenders Cont. «D», 2 tenders Contract «F», «F».

Negotiations are now on with regard to a new loan and the readjustment of Brazil's financial situation. Wires to New York and London are humming lustily, representatives of the principle banking firms are now in Brazil and the coffee world is patiently awaiting the outcome—in the meanwhile living on hopes instead of business. It is not necessary to have private source of information in order to know what is going on—anybody who has been following conditions can figure it out for himself. There is the financial position of Brazil to be looked into; thought has to be given to Brazilian exchange; overdrawn accounts have to be adjusted and needless to say the matter is complicated by the fact that coffee prices have gone down so much since last year. Then there is the coffee situation to be gone into, that is São Paulo's defense policy which has resulted in the accumulation of 18 million bags at the end of the present crop. This stock and the necessity for financing it for years to come is the crux of the whole situation and some measure tending toward its gradual liquidation will have to be decided upon. The whole principle of Brazilian coffee

defense and its methods will have to be threshed out. All this means a very large order and although the present improvement in the bond market will, in all probability, be a great help toward bringing about a new loan to Brazil, it can readily be understood that the solving of the many perplexing problems inherent to the situation and the difficult decision to be made will take time. Banking interests will try to avoid anything which might have a depressing effect on coffee prices or encourage further planting, and it is not easy to conciliate the two.

To what extent is the present over-production due to accidental bumper crops and to what extent to increased planting? What will be the reaction of present price levels and of the paralyzed state of economic conditions in the interior of Brazil to future output and what the effect of unpaid labor on the preparation of the next crop and the upkeep of plantations? How can the handicap be overcome resulting from the fact that the coffee in the interior belongs to about 30,000 planters, and that, even though the leading factors be in agreement as to some method for the consolidation of the large São Paulo stock, the constitutional rights of individuals will have to be considered? All these questions impress themselves again and again on our minds and only time will give us any satisfactory answer. Estimating present consumption at from 24 to 24 1/2 million bags, it is fair to assume that Brazil will have to provide about 16 million bags. São Paulo's share of this would be about 10 1/2 million bags while that of the other States would be from 5 to 5 1/2 million bags per annum. Should it be contemplated to liquidate São Paulo's present stock during the coming 6 years at the rate of from 2 1/2 to 3 million bags a year, it would mean that this State should produce during this period only about 8 million bags of coffee a year against a present average producing capacity which can now be fairly estimated at about 12 million bags a year.

The United States Trade Commissioner in São Paulo writes that estimates as to the next (that is the 1930-31) São Paulo crop seem, in the main, to depend entirely upon the disposition of the estimator. Some people anticipate not more than 6 million bags while others, disinterested parties like cattle buyers and automobile people who are constantly in the interior, say that the trees are loaded and that they would estimate the crop as high as 11 million bags. A reliable estimate of the crop exportable through Santos seems to be about 9 million bags including about 1 million bags of Minas Geraes coffee. It is said that the heavy planting of cereals between the trees is apt to reduce coffee production as much as 30% but this has been taken into consideration in the estimate of 9 million bags. Mr. Paul Nortz, who lately went over the ground twice, thought it necessary to reduce his estimate of the next crop to from 7 1/2 to 8 million bags as only the young trees were expected to give a good yield. There have been over 100,000 immigrants into Brazil last year of which about 15,000 are Japanese.

As to other coffee producing centers (milds), we have recently had visits from several important producers. They were rather emphatic in stating that they were simply going to reduce the cost of production of output in these countries which is contrary to the belief of many of our Brazilian friends.

The American Commercial Attache in Bogotá estimates the output of the present Colombia crop to be as large if not larger, than in 1929 when it was 2,863,171 bags as compared with 2,795,111 in 1928 and 2,528,826 bags in 1927.

As to consuming markets, ours in particular, their position is best explained by a saying of Voltaire that man

seems to have been made to live in convulsions of anxiety or in a lethargy of ennui. The market has continued in the latter state lately until yesterday when more activity set in and prices on the Exchange improved from 20 to 30 points. The advance was thought to be due principally to Brazilian buying on inside information connected with the proposed loan. It is stated that the short term loan of £ 5,000,000 formerly obtained in London and now falling due, has been renewed. There was also some short covering in evidence as well as buying of distant months caused a growing feeling that a discount of 15% on such months is no longer justified. While it is therefore certain that the statistical outlook of coffee, as reflected by the above figures will again become a telling factor in time unless material changes in crop prospects take place in Brazil, we feel also that there is no cause for exaggerated pessimism at this juncture and that purchases of months quoted at a discount, in willing markets, do not offer much risk. The doubtful prospects for the next seasons' crop, in addition to the absence of invisible supplies is likely to give a certain staying power to the market. We are also getting nearer to the period where wheather conditions will again become an important item. Mr. Meideiros in one of his latest bulletins states that by the 20th of May, old crop coffee will be cleaned up, which means that we will have to be prepared, from that time on, for more liberal offers of better qualities.

MONEY

Official Exchange Quotations, Camara Syndicaal and Vales.					
	90 days	Sight	Sovereigns	Dollars	Vales
23 April	5.111/128	5.103/128	—	8\$515	4\$567
24 April	5.5/8	5.13/16	—	8\$511	4\$567
25 April	5.113/128	5.105/128	—	8\$485	4\$567
26 April	5.115/128	5.107/128	—	8\$476	4\$567
28 April	5.29/32	5.27/32	—	8\$452	4\$567
29 April	5.115/128	5.107/128	—	8\$458	4\$567
Average	5.27/32	5.53/64	—	8\$483	4\$567
Equivalent	5.846.354	5.825.520	—	—	—

THE DAILY MOVEMENT OF EXCHANGE

Week ending 30th April, 1930.

Thursday, April, 24th, 1930. — The Bank of Brazil posted 5 59/64d for collections and foreign banks quoted 5 55/64d, with money at 5 29/32d. The market was firm and in the afternoon the Bank of Brazil offered to draw at 5 57/64d its option for 30 days delivery for market takers and rates improved in foreign banks at 5 7/8d sellers and buyers at 5 29/32d, The New York-London rate came at \$4.86 3/8 and Paris-London at fcs. 123.95 to the £.

Friday, April, 25th, 1930. — The Bank of Brazil posted 5 59/64d for collections and also offering to draw at 5 57/64d its option for 30 days delivery and foreign banks quoted 5 7/8d to 5 57/64d, with money at 5 15/16d. The market was firm and closed unchanged.

The N. York-London rate came \$4.86 3/8 and Paris-London 123.96 to the £.

Saturday, April, 26th, 1930. — Rates unchanged at opening but before lunch the Bank of Brazil altered its rates for the market takers to 5 29/32 30 days delivery, its option.

The market closed steady.

The N. York-London rate came at \$4.86 1/4 and Paris-London at fcs. 123.90 to the £.

Monday, April, 28th, 1930. — The Bank of Brazil posted 5 59/64d for collections, offering to draw for market takers at 5 29/32d its option for 30 days delivery and foreign banks quoted 5 57/64d, with money at 5 15/16d. The market was firm, closing with sellers at 5 29/32d. The N. York-London rate came at \$4.86 1/8 and Paris-London at fcs. 123.93 to the £.

Tuesday, April 29th, 1930. — Rates unchanged at opening, closing easy, with sellers at 5 7/8d and buyers at 5 59/64d. The N. York-London rate came at \$4.86 1/4 and Paris-London at fcs. 123.92 to the £.

Wednesday, April, 30th, 1930. — The Bank of Brazil rates unchanged and foreign banks quoted 5 7/8d, with money at 5 59/64d. The market closed steady, with sellers at 5 57/64d and buyers at 5 15/16d.

The N. York-London rate came at \$4.86 1/4 and Paris-London at fcs. 123.92 to the £.

GOLD AT THE CAIXA DE ESTABILISAÇÃO (Estabilisation Bureau)

Deposits and Note Circulation on Saturday, 26th April, 1930		
Discrimination of gold:	Value of gold in res-	Equivalent n
Specie:—	pective currencies	mil re's paper
£ Sterling	£ 57:8.433	233.847:073\$520
Dollar U. S.	\$803,965	6.720:343\$720
Franc, French	Fcs.6.297.630	10.157:446\$890
Marc, German	Rm.2.049.630	4.081:305\$390
Pescetas	Plm.726.015	1.170:989\$590
Brazilian Milreis	Rs.13:800\$	63:025\$530
Other specie	—	328:026\$350
Total	—	256.368:210\$990
Bullion (Bars)		
Fine gold	15.769.843 grs.254	87.610:240\$060
Total deposits	—	343.978:451\$050
Note circulation:—		
Caixa Notes		343.970:830\$000
Divisional coin		7.621\$050
Total, 26th April, 1930		343.978:451\$050
Ditto, 19th April, 1930		344.113:454\$160
Ditto, 12th April, 1930		442.489:715\$160
Ditto, 5th April, 1930		651.455:511\$030
Ditto, 29th March, 1930		651.085:506\$940
Ditto, 22nd March, 1930		651.159:825\$820
Ditto, 15th March, 1930		651.185:305\$640
Ditto, 8th March, 1930		651.462:985\$930
Ditto, 28th February, 1930		651.599:710\$000
Ditto, 22nd February, 1930		695.349:870\$120
Ditto, 15th Feb., 1930		697.071:226\$000
Ditto, 8th Feb., 1930		750.634:830\$000
Ditto, 1st Feb., 1930		752.448:905\$590
Ditto, 25th Jan., 1930		796.326:890\$000
Ditto, 18th Jan., 1930		801.567:969\$940
Ditto, 11th Jan., 1930		844.079:741\$000
Ditto, 4th Jan., 1930		846.785:922\$600
Ditto, 28th Dec., 1929		850.690:190\$160
Ditto, 14th Dec., 1929		858.106.386\$200
Ditto, 27th April, 1929		850.554:980\$000

Norddeutscher Lloyd Bremen Next sailings for Bahia, Madeira, Lisbon, Leixões, Vigo,



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Madrid 21 May
Sierra Morena . . . 27 May
Werra 11 June

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THE RIO MONEY MARKET

Exchange rates at sight, Rio on:—	29 April' 30	22 April' 30	29 April' 29
London pence . . .	5 ¹¹ / ₁₆ - 5 ²⁷ / ₁₆ d	5 ⁹ / ₁₆ - 5 ²³ / ₁₆ d	5 ¹¹ / ₁₆ - 5 ¹¹ / ₁₆ d
Paris	\$332 - \$335	\$335 - \$339	\$329 - \$333
Italy	\$443 - \$446	\$448 - \$451	\$442 - \$445
Belgium (gold) . .	1\$180 - 1\$192	1\$195 - 1\$198	1\$172 - 1\$176
Portugal	\$382 - \$390	\$387 - \$390	\$383 - \$390
New York	8\$430 - 8\$480	8\$440 - 8\$480	8\$410 - 8\$430
Canada	8\$460 - 8\$490	8\$450 - 8\$490	8\$430 - 8\$440
B. Aires gold . . .	—	—	8\$100 - 8\$125
B. Aires (paper) . .	3\$290 - 3\$297	3\$360 - 3\$368	3\$560 - 3\$568
Sweden	2\$295 - 2\$305	2\$250 - 2\$301	2\$255 - 2\$263
Norway	2\$296 - 2\$303	2\$290 - 2\$303	2\$256 - 2\$270
Japan	4\$200 - 4\$215	4\$240 - 4\$260	3\$780 - 3\$795
Spain	1\$000 - 1\$067	1\$000 - 1\$096	1\$260 - 1\$272
Roumania	\$053 - \$055	\$053 - \$058	— - \$051
Hamburg (Reichmark)	2\$020 - 2\$026	2\$040 - 2\$047	2\$000 - 2\$010
Montevideo	7\$950 - 7\$963	8\$080 - 8\$089	8\$450 - 8\$460
Holland	3\$402 - 3\$415	3\$435 - 3\$442	3\$396 - 3\$405
Value of £ sterling at sight rate	40\$851 - 41\$069	41\$179 - 41\$290	
Value of 1 sovereign, buyers	41\$500	41\$500	
Discount London	2.13/32%	2.9/16%	5.5/32%
Do New York	2.7/8%	2.7/8%	5.1/2%
Do Bank of England	3 1/2%	3.1/2%	5 1/2%
Do Bk. Germany (gold)	5%	5%	7.1/2%
Do Bk. France	3%	3%	3.1/2%

THE STOCK MARKET.

THE STOCK MARKET	29 Apr. 30	22 Apr. 30	29 Apr. 29
Rio			
Uniformisadas (5%)	745\$000	750\$000	744\$000
Railway Bonds	1.002\$000	995\$000	1:000\$000
Municipal 1906, buyers	—	—	146\$000
Ditto, 1920, buyers	147\$000	—	140\$000
Bank of Brazil	440\$000	450\$000	435\$000
London			
Brazil Funding, 1898, 5%	89-10-0	90-0-0	91
Ditto, 1914, new	81-0-0	81-15-0	84 1/2
Conversion, 1910, 4%	52-0-6	52-15-0	56
Ditto, 1908, 5%	92-10-0	98-0-0	96
Federal District, 5%	75-10-0	76-10-0	80 1/2
Anglo-South American Bk. Ltd. Ord.	6-12-0	6-17-6	—
Brazil Railway	26-0-0	26-0-0	27 1/2
Brazil Traction	51-50-0	53-62-0	60
Great Western of Brasil Ry Co. Ltd. Ord.	3-17-6	3-15-0	—
Lamport & Holt Ltd. 6% Crnm. Pref.	0-3-0	0-3-0	—
S. Paulo Coffee Estates Co. Ltd. 7%	4-0-0	4-0-0	—
Cables Wireless Teleph. Co. Ltd.	25-10-0	27-0-0	—
Western Telegraph. Co. Ltd. 4% Deb. Stock Red.	78-0-0	78-0-0	—
Brazilian Warrant Agency & Finance Co., Ltd. Ord.	0-4-0	0-3-6	—
Rio de Janeiro City Imp. Co. Ltd. Ord.	2-2-6	2-2-6	—
Mappin Webb	0-13-0	0-13-0	—
S. Paulo Railway	195-0-0	195-10-0	212 1/2
Leopoldina Railway	57-0-0	57-5-0	61
Dumont Coffee, 6%, pref.	2-0-0	2-0-0	—
St. John del Rey Mining Ord.	0-19-11/2	0-19-0	—
Rio Flour Mills.	2-10-0	2-1-0	—
Bank of London and South America	8-17-6	8-17-6	—
Royal Mail	27-0-0	27-0-0	—
British War. Loan, 5% 1929/47 Consols, 2 1/2%	101-5-0	103-5-0	102
	54-5-0	55-15-0	55
Paris			
Cie. Nav. Sud-Atlantique 5% remb. 500 fco.	455	467	—
Cie. Gen. Aeropostale 7% d. n. r.	507	504	—
Chargeurs Réunis ord.	731	750	—
Credit Foncier & Agricole de l'Etat de Minas Geraes	—	—	—
Credit Foncier du Brasil & Amerique du Sud 500 fco.	1.207	1.198	—
Credit Mobilier Français	870	874	—
Etab. Mestre & Blatgé ord. 100 fco.	312	320	—
Michelin & Cie. 1/6 part.	430	435	—
Port de Rio Grande do Sul 5% remb. a 500 fr.	3.000	2.840	—
Soc. André Citroen „B” 500fr.	1.025	1.105	—
Soc. des Filiales Etrangeres Fichet A. 500 fr.	774	774	—
Sucreries Brésiennes 100 fr.	585	565	—
French rent, 3%	87.80	89.05	73.65
Ditto, 5%	103.40	102.95	99.65
Ditto, 4%, 1917	101.40	101.00	88.95

Note. — Rio quotations: buyers.

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ENQUIRIES INVITED.

S. PAULO STOCK EXCHANGE.

São Paulo, 29th April, 1930

	Sellers	Buyers
State of São Paulo Treasury Bonds	—	7700000
Ditto, 1921	—	8950000
S. Paulo Municipal Bonds 6%	—	—
Ditto, 1909	—	800000
Ditto, 1910	—	820000
Ditto, 1913	—	800000
Ditto, 1918	—	860000
Ditto, 1925	—	920000
Ditto, 1926	—	900000
Banco Commercio e Industria	—	5480000
Banco Commercial do E. S. Paulo	—	2890000
Banco de S. Paulo	—	1900000
North-Western Bank of S. Paulo	—	650000
Cia. Armazens Geraes de S. Paulo	—	2000000
Caixa de Liquidação	—	—
Mogyana Railway Co.	—	1870000
Paulista Railway Co.	—	2480000

WILEMAN'S BRAZILIAN REVIEW

We beg to remind our readers that our offices have been moved to rue São Pedro, 61, 1º andar, sala 3, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa do Correio (P. O. Box) N.º 809, Rio.

NEW YORK STOCK EXCHANGE

Brazilian Bonds and stocks and shares of companies in some way or another connected with Brazil were quoted on April 28th and 23rd 1930, at the New York Stock Exchange as follows:—

	1930	
	April 23	April 28
<i>Government Bonds:—</i>		
U. S. Brazil 1941, 8% gold	98.75	99.75
Ditto, 1926-1957 6½%	83.87	83.50
Ditto, 1927-1957 6½%	85.00	84.12
Ditto, 1952, 7% (Central Railway)	90.00	88.75
Ditto, 1952, 7½% (coffee loan)	104.00	104.00
Pernambuco (State) 1947 7%	85.50	85.25
Rio Grande do Sul (State) 1921-46, 8%	105.75	99.00
Rio de Janeiro, City of, 1946, 8%	102.00	101.12
São Paulo, City of, 1952, 8%	103.25	103.00
São Paulo, State of, 1921-1936, 8%	101.00	101.87
Porto Alegre, City of, 1961, 8%	106.00	109.00
Paraná, State of, 1958, 7%	78.00	77.00
Minas Geraes, State of, 1958, 6½%	80.00	78.50
Ditto, 1959, 6½%, Series A	80.00	78.00
Rio de Janeiro, State of, 1959, 6½%	78.00	78.00
<i>Industrial:—</i>		
American and Foreign Power Co.	96.00	90.00
American Locomotive	72.00	70.12
American Telephone & Telegraph	256.00	247.12
Baldwin Locomotive works	31.25	28.87
Canadian Bank of Commerce	258.00	257.50
Electric Bond & Share	116.00	112.12
General Electric (new)	89.37	87.00
General Motors	50.87	47.50
Goodyear Tire & Rubber	95.00	92.50
Guaranty Trust Co. of N. York	84.00	82.00
International Telephone & Telegraph	75.50	72.62
National City Bank of N. York	234.00	222.00
Standard Oil, New Jersey	82.12	81.50
Texas Oil Company	58.62	57.00
United States Steel Corp.	191.87	185.00
Westinghouse Electric & Manf.	195.50	184.00

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ARGENTINA

Buenos Ayres, Rosario, Bahia Blanca, Tucuman, Mendoza, Paraná, Concordia, Cordoba, Azul, Santa Fé, Posadas, Tres Arroyos.

URUGUAY

Montevideo, Paysandú, Salto e Rivera.

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PARAGUAY

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BANKING MOVEMENT.

Balance Sheets of Principal Banks including branches in Brazil
 31st March, 1930 (In contos of reis)

	Cash	Discounts & Loans	Sight Deposits	Fixed Deposits	% of cash to Sight Deposits
Bank of Brasil	643.363	1.368.050	1.033.874	443.017	62.2
Italo-Belge	14.580	63.610	24.145	26.846	60.4
Hollandische V. Z. A.	4.153	20.050	6.375	4.988	65.1
Brasileiro Alemão	10.375	47.274	15.079	24.364	68.8
Deutsche Ueberseeische	20.340	86.606	40.798	38.952	49.8
Portuguez do Brasil	13.913	68.707	44.779	7.920	31.1
Française e Italienne	49.421	207.140	93.134	90.337	53.1
Commercial E. S. Paulo	93.006	227.574	159.087	33.603	58.5
Commercio e Ind. S. Paulo	72.118	261.675	190.933	37.962	37.8
Hyp. e Agricola de Minas*	22.364	92.774	65.090	43.019	34.4
Com. e Ind. Minas Geraes	14.827	76.639	44.431	28.916	33.4
Bk. do E. de S. Paulo	105.031	649.203	233.579	454.226	44.8
Noroeste do E. de S. Paulo	9.733	51.314	32.804	16.316	29.7
Bk. of S. Paulo	31.833	82.267	47.445	10.068	67.1
Total	1.105.057	3.302.883	2.032.053	1.260.534	54.3

BALANCE SHEETS FOR RIO CITY ONLY

31st March, 1930 (In contos of reis)

	Cash	Discounts & Loans	Sight Deposits	Fixed Deposits	% of Cash to Sight Deps.
London & South America	24.013	70.033	49.351	36.373	48.7
British of South America	21.329	43.378	43.460	37.405	49.7
Royal of Canada	9.905	51.941	45.517	25.532	21.8
National City of N. York	39.580	58.841	85.135	9.900	46.5
Deutsch Suedamerikanische	12.311	82.029	27.282	42.177	45.1
Mercantil Rio de Janeiro	16.425	93.237	69.318	6.439	23.7
Boavista	7.656	39.172	35.732	11.778	21.4
Canadian of Commerce	4.131	3.523	8.797	1.719	47.0
Banco of Commerce	2.014	5.672	2.967	1.529	67.9
Commercial Rio de Janeiro	4.935	25.087	24.392	3.465	20.1
Pelotense					
Total	142.297	496.913	392.151	176.317	36.3

* not yet published.

SÃO PAULO RAILWAY COMPANY

Time-table, until further notice

Trains leaving SANTOS for SAO PAULO

Trains leaving SAO PAULO for SANTOS

Santos depart	S. Paulo arrive	Remarks	S. Paulo depart	Santos arrive	Remarks
6.24	8.49	Daily. Buffet Car.	6.01	8.26	Daily. Buffet Car. 2nd. class Excursion tickets not available on Sundays & Holidays.
8.19	10.20	Working days only. Pullman Car & numbered seats.	7.55	9.47	Working days only. 1st. class coaches only. Pullman Car & numbered seats.
10.05	12.20	Daily. Restaurant Car.	8.06	10.25	Daily.
12.46	15.12	Daily with Pullman Car on working days only.	10.07	12.33	Daily. Restaurant Car.
14.03	16.28	Daily. Buffet Car.	12.15	14.40	Daily. Buffet Car. Pullman Car on working days only.
16.33	18.24	Working days only. 1st. class coaches only. Pullman Car & numbered seats.	14.31	16.55	Daily. Pullman Car on Sundays & Holidays.
16.45	19.10	Daily. Buffet Car & numbered seats.	16.17	18.09	Working days only. 1st. class coaches only. Pullman Car & numbered seats.
18.52	21.15	Daily. Restaurant Car. 2nd class Excursion tickets not available on Sundays & Holidays.	17.04	19.23	Daily. Buffet Car.
			18.50	21.09	Daily. Restaurant Car. 2nd class Excursion tickets not available on Sundays & Holidays.
Extra on Sundays and Holidays only					
8.19	10.27	Pullman Car & numbered seats.	5.45	7.59	2nd. class coaches only.
16.15	18.23	Pullman Car & numbered seats.	7.11	9.24	Only from April to August. Numbered seats.
18.20	20.31	Pullman Car & numbered seats.	7.53	9.57	Not from April to August. Pullman Car & numbered seats.
20.02	22.13	Pullman Car & numbered seats.	7.56	9.57	Only from April to August. 1st. class coaches only. Pullman car & numbered seats.
			20.05	22.17	Pullman Car.

Transit Passengers calling at Santos usually have ample time to ascend the slopes of the forest-clad mountain range known as the «Serra do Mar»; special trains will, at an hour's notice, be placed at their disposal at a cost of 200 milreis for 40 passengers, plus Government impost of 18000 per passenger travelling. Above that number 78700 each person.

The return trip lasts 3 hours in all, giving time for lunch at the top of the Serra («Alto da Serra»).

Passengers arriving early at Santos can also usually visit the city of São Paulo; leaving Santos by the 8.19 train, they reach São Paulo at 10.20. After a motor drive through this large city with over 1,000,000 inhabitants, the 12.15 train will land them in Santos at 14.40 in good time to catch the steamer sailing at 15.30 or later.

The São Paulo Railway, whose first section began in 1860 has been assiduously consolidated and improved since then, and has long enjoyed a deserved reputation as second to none in the world in point of solidity and security.

The Inclined Planes on the Serra represent a triumph of engineering science and perseverance. The geological characteristics of the ground are such as to render construction and maintenance of railway lines over a work demanding the utmost patience, skill and care.

São Paulo sometimes called the «Chicago of South America» and whose prosperity bids fair at no distant date to rival that of its above named American contemporary — is a bright breezy city, situated on a tableland 2,700 feet above sea-level, and distant 79 kilometres, or, 1h. 5' ms. by São Paulo Railway from Santos. It possesses wide streets, important public buildings, theatres, excellent shops, etc., and electric tramway and lighting services, and is notable for the unusual architecture and floral beauty of some of its residential suburbs. The sanitation is perfect and the climate bland.

The Port of Santos possesses wharves alongside which all ocean going steamers are berthed. Its quays and spacious warehouses are perfectly equipped for the rapid despatch of all descriptions of cargo.

Business in São Paulo State is, naturally, for the most part of an agricultural and pastoral character. The Government is always ready to encourage enterprise. The Secretary of Agriculture replies promptly to all inquiries through the special «Information and Publication Section» of this Department.

30/3/30

ERIC. A. JOHNSTON, Superintendent

RAILWAY NEWS.

THE LEOPOLDINA RAILWAY COMPANY

Estimated weekly traffic receipts.

Year	Week ended	Currency	Exchange	Sterling	Total to date
1930	19th April	1.278.000\$	5.53/64	£ 31.035	£ 554.872
1929	20th April	1.431.000\$	561/64	£ 35.496	£ 569.181
Increase	—	—	—	—	—
Decrease	—	153.000\$	1/8	£ 4.461	£ 14.309

SAO PAULO RAILWAY COMPANY

Estimated weekly traffic receipts.

Year	Week Ended	RECEIPTS FOR WEEK			TOTAL TO DATE
		Currency	Exchange	Sterling	
1930	April 20th	1,995,400.000	3.27/82	34,077-10-9	673,007-10-9
1929	April 21st	1,995,900.000	2.191/1.0	40,000-14-11	733,220-14-0
Increase	—	—	—	—	—
Decrease	—	870,437.000	13/128	14,723-4-2	60,231-15-3

COFFEE

Rio de Janeiro, 30th April 1930

Closing Quotations:

	SPOT:		New York	
	Rio 7s	Santos 4s	Rio 7s	Santos 4s
Apr. 22, 1930	14\$980	21\$017	9.1/2c	14.0c
Apr. 29, 1930	14\$980	21\$000	9.1/2c	14.0c
Rise or fall	—	—	—	—
Ditto %	—	—	—	—

OPTIONS:

	— Rio —		— Santos —	
	May	July	May	July
Apr. 22, 1930	14\$400	14\$400	14\$350	23\$000
Apr. 29, 1930	14\$700	14\$150	14\$510	23\$500
Rise or fall	+\$300	+\$150	+\$150	+\$500
Ditto %	2.1	1.0	1.0	—

	— Rio —		— Santos —	
	May	July	May	July
Apr. 22, 1930	8.68c	8.45c	8.33c	12.80c
Apr. 29, 1930	8.57c	8.43c	8.32c	13.04c
Rise or fall	-0.11c	+0.03c	-0.01c	+0.24c
Ditto %	1.3	0.3	0.2	1.9

NOTE: Quotations: Rio Santos per 10 kilo; New York per lb.

THE SANTOS COFFEE MARKET

Week-ending 23rd April, 1930.

(From our Own Correspondent)

Nothing new to report on. The loan is undoubtedly a fact, but the conditions are still somewhat of a mystery. We continue to be face to face with a general feeling of distrust, and all markets give one the impression of being more or less paralysed. Exchange very firm on the strength of the new loan, and we close with Sterling at 5.57/64d, and the Dollar at 85 3/80.

COFFEE PRICES CURRENT.

During the week ending 24 April 1930.

DESCRIPTION	Apr. 18	Apr. 19	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Average
Rio March No. 6	Holiday	15\$320	Holiday	15\$370	15\$320	15\$116	15\$269
" " 7	"	14\$280	"	14\$280	14\$280	14\$776	14\$929
" " 8	"	14\$299	"	14\$299	14\$299	14\$095	14\$248
Rio futures April	"	14\$301	"	14\$350	14\$400	14\$450	14\$425
May	"	14\$100	"	14\$400	14\$250	14\$250	14\$250
June	"	14\$100	"	14\$400	14\$250	14\$250	14\$250
July	"	14\$100	"	14\$350	14\$175	14\$200	14\$216
August	"	14\$000	"	14\$250	14\$100	14\$150	14\$125
September	"	13\$900	"	14\$125	13\$975	14\$075	14\$019
Sales	"	nil	"	750	nil	1,000	875
Good Average	do.	21\$000	"	21\$000	21\$000	21\$000	21\$000
" No. 4	"	20\$000	"	20\$000	20\$000	20\$000	20\$000
futures April	"	do.	"	22\$000	22\$000	22\$000	22\$000
May	"	"	"	23\$000	23\$500	23\$500	23\$313
June	"	"	"	23\$000	23\$800	23\$800	23\$800
Sales	"	"	"	nil	nil	nil	-
New York Rio spot No. 6	"	"	10	10	10	10	10 -
New York Rio spot No. 7	"	"	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2
N. York Santos No. 4	"	"	14	14	14	14	14 -
" No. 7	"	"	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4
futures May	"	"	8.75	8.63	8.43	8.59	8.60
July	"	"	8.46	8.45	8.23	8.38	8.39
Sept.	"	"	8.30	8.33	8.15	8.23	8.25
Dec.	"	"	8.16	8. 8	8.00	8.10	8.11
Sales	"	"	5,900	20,000	25,000	25,000	18,750
HAVRE May	"	"	Holiday	276 1/2	273 3/4	273	274 1/4
July	"	"	do.	264 3/4	262 3/4	263	263 1/2
Sept.	"	"	"	259	257 1/4	257 3/4	258 -
Dec.	"	"	"	253 1/2	252 3/4	253	253 -
Sales	"	"	"	6,000	6,000	9,000	7,000
HAMBURG May	"	"	"	43 3/4	42 1/2	42 1/2	43 -
July	"	"	"	41 3/4	41 1/2	40 1/2	41 1/4
Sept.	"	"	"	40 3/4	40	39 3/4	40 1/4
Dec.	"	"	"	40 1/4	39 1/2	39 1/4	39 1/2
Sales	"	"	"	nil	nil	nil	-

THE MOVEMENT OF COFFEE AT RIO DE JANEIRO AND SANTOS

During the week ending 24th April, 1930, and crop to date (1st July, 1930 to 24th April, 1930)

Entries at the ports of Rio and Santos during the week ending 24th April, 1930, amounted to 137,269 bags, of which 43,716 bags at Rio and 93,553 bags at Santos.

Compared with previous week, entries at the two ports show decrease of 45,135 bags or 32.9 per cent., of which 7,202 bags or 16.5 per cent. at Rio and 37,933 bags or 40.5 per cent. at Santos.

Compared with the same week last year, entries at the two ports show shrinkage of 125,594 bags or 91.5 per cent., of which 36,040 bags or 82.4 per cent. at Rio and 89,554 bags or 95.7 per cent. at Santos.

For the current crop to 24th April, entries at the two ports amounted to 10,474,412 bags, as against 9,748,960 bags during the same period last crop, of which first 2,542,236 bags at Rio and 7,932,176 bags at Santos.

Compared with the corresponding period last crop entries during the current crop to 17th April, 1930, show increase of 725,452 bags or 7.0 per cent., of which 45,573 bags or 1.8 per cent. at Rio, and 679,879 bags or 8.6 per cent. at Santos.

Clearances Overseas at the two ports during the week ending 24th April, 1930, amounted to 232,271 bags of which 35,459 bags at Rio and 196,812 bags at Santos, as compared with 177,404 bags, 29,499 bags (Rio) and 147,905 bags (Santos) respectively during the previous week.

Clearances overseas at the two ports during the current crop to date (1st July 1929, to 24th April 1930),

The Leopoldina Railway Company Limited
Central Office - Barão de Mauá Station
Avenida Francisco Bicalho
Rio de Janeiro

TELEPHONE 8-2200

DAILY EXPRESSES

Trains to Interior

FROM	DEPART.	DESTINATION
BARÃO DE MAUÁ	5.40	Campos, Miracema, Itapemirim, Porciuncula.
NICTHEROY	6.10	
BARÃO DE MAUÁ	5.40	Friburgo, Cantagallo, Macuco, Portella.
NICTHEROY	6.35	
NICTHEROY	16.25	Rio Bonito, (Mondays, Wednesdays, Thursdays, and Sundays to Macabé).
BARÃO DE MAUÁ	6.00	E. Rios, Ubá, Ponte Nova.
BARÃO DE MAUÁ	6.00	Porto Novo, Recreio, Cataguazes, Carangola.

Night Expresses

BARÃO DE MAUÁ	20.45	Campos, Itapemirim, Vitoria - Mondays, Wednesdays and Fridays.
NICTHEROY	21.45	
BARÃO DE MAUÁ	20.10	E. Rios, Ubá, Ponte Nova, R. ul. Soares - Mondays and Thursdays.
BARÃO DE MAUÁ	20.10	Porto Novo, Cataguazes, Carangola, Manhuassú, Mondays and Thursdays.

COMPANHIA REGISTRADORA E CAIXA DE LIQUIDAÇÃO DO RIO DE JANEIRO

Quotations of futures

During the week ending 26 April, 1930

(Per 10 kilos.)

MONTHS	Highest		Lowest	
	Sellers	Buyers	Sellers	Buyers
April	15\$000	14\$550	14\$600	14\$300
May	14\$900	14\$500	14\$350	14\$200
June	14\$875	14\$450	14\$500	14\$200
July	14\$675	14\$375	14\$375	14\$150
August	14\$500	14\$350	14\$300	14\$075
September	14\$500	14\$300	14\$200	13\$950

Total during the week 2,000.

amounted to 10,111,550 bags, as against 9,288,566 bags during the same period last crop, distributed as follows in bags:—

Clearances Overseas at Rio and Santos during crop to date (1st July to 24th April)

	1929-30	1928-29	Inc. or Dec.
Rio de Janeiro	2,041,398	2,213,457	— 172,059
Santos	8,070,152	7,075,109	+ 995,043
Total	10,111,550	9,288,566	+ 822,984

Coffee Loaded (Embarques) during the week ending 24th April, 1930, amounted to 127,292 bags, as against 284,693 bags during the previous week and 269,522 bags

during the same week last year, of which first, 37,335 bags were loaded at Rio and 89,957 bags at Santos.

For the crop to date, coffee loaded at the two ports, amounted to 10,477,186 bags, as against 9,627,041 bags during the same period last crop discriminated as follows, in bags:—

	1929-30	1928-29	Inc. or Dec.
Embarques (Coffee Loaded) at Rio and Santos (1st July to 24th April)			
Rio de Janeiro	2,331,620	2,348,460	— 16,840
Santos	8,145,566	7,278,581	+ 866,985
Total	10,477,186	9,627,041	+ 850,145

COFFEE CLEARED FROM THE PORTS OF RIO AND SANTOS.

In bags of 60 kilos

	Total Crop		Crop to 24th April 1930				Week ended 24th April	%
	1927-28	1928-29	1928-29	1929-30	Inc or Dec.	%		
United States	7,301,588	6,293,580	5,207,212	5,394,914	+ 187,702	3.6	129,906	55.9
France	1,247,144	1,252,153	912,962	1,151,076	+ 238,114	26.1	16,159	7.0
Germany	951,181	754,504	620,164	525,549	— 94,615	15.3	15,217	6.6
French Possessions	165,938	130,942	100,800	98,127	— 2,673	2.7	500	0.2
Italy	858,590	560,890	454,524	510,831	+ 56,307	12.4	17,650	7.6
Fiume	1,126	250	250	—	— 250	—	—	—
United Kingdom	7,259	9,354	8,741	4,603	— 4,138	47.3	—	—
British Possessions (ex discriminated)	10,277	7,792	6,929	11,878	+ 4,959	71.7	50	—
Canada	32,625	28,807	22,173	34,607	+ 12,434	56.1	850	0.5
Cuba	—	—	—	3,600	+ 3,600	100.0	—	—
Tangiers	314	376	313	1,275	+ 962	30.7	—	—
South Africa	195,406	169,854	137,259	159,279	+ 22,020	16.0	95	—
Egypt	82,364	59,599	54,574	86,999	+ 32,425	59.4	500	0.2
Belgium	272,561	244,824	194,038	259,438	+ 65,400	33.7	14,440	6.3
Holland	920,760	739,655	604,546	650,780	+ 46,234	7.6	10,605	4.6
Denmark	172,738	143,099	121,011	176,590	+ 55,579	46.0	11,118	4.8
Norway	46,256	28,271	23,833	31,740	+ 7,907	33.2	125	—
Sweden	435,888	378,073	317,062	323,914	+ 6,852	2.2	—	—
Spain and Colonies	75,120	50,759	31,054	124,186	+ 93,132	30.0	6,795	2.9
Portugal and Islands	38,040	37,550	30,896	22,192	— 8,704	28.2	1,523	0.7
Plate and Pacific	461,193	396,028	302,242	390,222	+ 87,980	29.1	1,752	0.8
Japan and East	1,668	3,101	2,721	2,755	+ 34	1.3	100	—
Finland	79,810	91,138	77,020	62,306	— 14,714	19.1	563	0.2
Syria	50	63	—	1,627	+ 1,627	100.0	126	—
Switzerland	—	—	—	—	—	—	—	—
Greece and Crete	17,925	17,875	13,080	20,531	+ 5,451	36.1	1,942	0.8
Smyrna	5,615	2,784	2,221	4,968	+ 2,747	12.4	62	—
Roumania	4,071	6,758	4,568	7,302	+ 2,734	59.8	—	—
Bulgaria	1,189	988	988	2,940	+ 1,952	19.8	1,191	0.6
Palestine	—	481	481	611	+ 130	27.0	125	—
Dantzic, Port of	1,688	5,881	5,130	7,758	+ 2,628	51.2	126	—
Turkey	50,194	40,760	29,318	37,945	+ 8,627	29.4	751	0.3
Tripoli	183	1,135	565	1,002	+ 437	77.4	—	—
Total Overseas	13,438,845	11,457,414	9,288,666	10,111,550	+ 822,884	8.9	232,271	100.0
Coastwise	144,222	147,359	119,489	122,364	+ 2,875	2.4	1,740	—
Grand Total	13,583,067	11,604,773	9,408,155	10,233,914	+ 825,759	8.8	234,011	—

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CLEARANCES OVERSEAS FROM THE PORTS OF RIO AND SANTOS DURING THE WEEK ENDING 24th April 1930 AND 1929-1930 CROP TO DATE.

By Flag: —	Crop to 24th April		Week ended 24th April	
	Bags	%	Bags	%
British to U. S. . .	2,445,534	82.1	78,532	
To Europe	238,779	8.0	150	
Sundry	295,100	9.9	959	
Total	2,979,413	29.5	79,641	
Other Flags-U.S.A.	1,366,001	13.5	9,157	
Brazilian	1,684,509	16.7	16,874	
Italian	705,004	7.0	21,222	
Scandinavian	760,259	7.5	37,632	
Dutch	597,861	6.0	13,797	
French	773,502	7.6	18,620	
German	630,513	6.2	15,826	
Japanese	266,330	2.6	195	
Belgian	238,134	2.4	14,440	
Spanish	57,629	0.5	6,344	
Finnish	17,693	0.2	—	
Argentine	19,474	0.2	—	
Chilian	12,144	0.1	—	
Portuguese	3,084	—	1,523	
Total	10,111,550	100.0	232,27	

DESPATCHES OF COFFEE AT SANTOS

Despatches of coffee at Santos during first twenty-five days of the current month, amounted to 598,851 bags and from 1st January to same date to 3,446,147 bags, discriminated by origin as follows in bags:—

Origin:—	1930		— —	
	March 1--25	25 March	1 Jan. to 25 March	— —
São Paulo	587,710	3,316,692		
Minaş Geraes	10,372	112,099		
Goyaz	500	9,359		
Paraná	269	7,872		
Santa Catharina	—	125		
Total	598,851	3,446,147		

F. O. B. VALUE of coffee cleared at the ports of Rio and Santos for the week ending 24th April, 1930, averaged £ 3.484 per bag, as against £ 3.474 per bag for the week ending 17th April, 1930, and £ 5.044 per bag the week ending 23th April, 1929.

For the crop to 24th April, 1930, f.o.b., value for the two ports averaged £ 4.084 as against £ 5.278 during the same period last crop.

STOCKS AT RIO, SANTOS AND BAHIA, on 24th

April, 1930, (excluding interior stocks) amounted to . . . 1,356,952 bags, discriminated as follows:—

Rio de Janeiro	332,208
Santos	1,011,854
Bahia	12,890
Total stocks, three ports, April 24th, 1930	1,356,952
Ditto, April 17th, 1930	1,352,155
Ditto, April, 25th, 1929	1,379,259

NEW YORK AND HAVRE VISIBLE SUPPLY AND STOCKS

Visible Supply in the United States: The United States, Stocks and Visible Supply on 29th April, 1930, were as follows, in bags of 60 kilos:—

Stocks 484,000 bags; deliveries 191,000 bags; Visible Supply 884,000 bags including afloat as against stocks 543,000 bags; deliveries 144,000 bags, visible supply . . . 995,000 bags including afloat on 22 April, 1930 and . . . 355,000 bags, 115,000 bags and 680,000 bags respectively on 30th April, 1929.

Havre Stocks on 26th April, 1930, are as follows, in bags of 60 kilos:—

Brazil sorts 172,000 bags, other sorts 131,000 bags, total 303,000 bags as against 167,000 bags, 124,000 bags and 291,000 bags respectively on 19th April, 1930, and 170,000 bags, 186,000 bags and 356,000 bags, on 27th April, 1929.



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COST AND FREIGHT QUOTATIONS

The quotations are as follows:— American, Brazilian and Cost and Freight Prices.

1930	Exchange		Rio 7s	Near	Victoria	Victoria	Rio 7s.	Rio 7s.	Santos	Santos	Rate
	Pence	Dollars	Spot N. York cents	Month N. York Options cents	7/8a. Reis per Arroba	7/8a. f. o. b. Cents Per lb	Reis Per Arroba	Cents Per lb. f. o. b.	4. Reis Per 10 kilos	4. Cents Per lb. f. o. b.	Freight Cents Per bag
Jan. 3rd	5 15/32	9\$000	9 1/4	7.75	14\$250	6.80	22\$000	7.80	22\$000	13.60	60.00
Jan. 17th	5 9/16	8\$850	10 1/2	8.17	18\$000	7.85	24\$200	8.30	23\$000	13.60	60.00
Jan. 24th	5 41/64	8\$760	10 1/2	8.60	18\$000	8.35	24\$500	9.00	23\$000	13.85	60.00
Jan. 31st	5 11/16	8\$700	10 1/2	8.38	18\$000	8.10	23\$800	8.60	22\$300	13.95	60.00
Feb. 7th	5 21/30	8\$730	10 1/2	8.41	17\$250	8.20	24\$600	8.85	20\$600	12.85	60.00
Feb. 14th	5 19/32	8\$920	10 1/2	8.40	16\$800	7.70	24\$000	8.60	20\$800	12.90	60.00
Feb. 21st	5 5/8	8\$800	10 1/4	8.62	17\$250	7.85	23\$000	8.60	20\$500	12.90	60.00
Feb. 28th	5 5/8	8\$780	10 1/4	8.82	18\$000	7.90	23\$500	8.60	20\$800	12.80	60.00
March 7th	5 49/64	8\$580	10 1/4	8.69	18\$250	8.00	23\$500	8.80	21\$000	13.10	60.00
March 14th	5 51/64	8\$530	10 1/4	8.95	18\$250	8.05	22\$500	8.70	21\$000	12.90	60.00
March 21st	5 51/64	8\$530	10	90.5	16\$500	8.05	22\$000	8.50	21\$000	12.85	60.00
March 28th	5 7/8	8\$400	10	8.54	16\$950	7.90	22\$000	8.40	21\$000	13.10	60.00
April 4th	5 7/8	8\$400	10	8.65	17\$250	8.00	22\$200	8.50	20\$800	13.10	60.00
April 11th	5 7/8	8\$400	9 3/4	8.71	17\$250	8.00	22\$300	8.50	21\$500	13.20	60.00
April 22nd	5 7/8	8\$400	9 1/2	8.72	17\$200	8.00	22\$000	8.30	21\$000	13.15	60.00
April 25th	5 15/16	8\$320	9 1/2	8.60	17\$000	8.15	21\$500	8.30	20\$300	13.30	60.00


(NOTE. Quotations for the whole of the year 1927 have been published in supplement form. Any reader desiring to obtain a copy of this supplement need only apply to the Editor).

Movement of Coffee at the Port of Victoria

CLEARANCES DURING MARCH — 1930			
Date	Vessel	Destination	Bags
United States			
6	„Barbacena”	New Orleans	16.441
		Jacksonville	250
9	„Castilian Prince”	New York	6.250
12	„West Segovix”	New Orleans	5.500
12	„West Imboden”	Philadelphia	250
		Jacksonville	500
		Baltimore	11.750
		Norfolk	300
15	„Raphael”	New York	2.250
		Hamilton v-N. Y.	200
17	„Taubaté”	New Orleans	24.750
		Houston	1.500
24	„Sangerties”	New Orleans	4.918
28	„Biboco”	Ditto	5.800
30	„Tiradentes”	New York	4.250
31	„Sarcinim Prince”	Ditto	3.750
			88.659
Europe			
1	„Almirante Alexandrino”	Rotterdam	189
		Hamburg	125
		Havre	1.625
		Antwerp	250
1	„Atlanta”	Naples	1.250
		Smyrna	126
		Constantinople	125

Genoa	250
Trieste	12.951
Venice	250
Metecovic	125
Gravosa	63
Palermo	125
Antwerp	750
Rotterdam	187
Malta	314
Dantzig	63
„Santa Fé”	3.314
Hamburg	3.314
„Pacific”	250
Gothenburg	875
Gefle	375
Stockholm	375

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Import. de ferro, aço, ferragens, cimento, tintas, oleos. Depositarios dos productos da Companhia Brasileira de Usinas Metallurgicas — com grande laminação de ferro em barras, vergas e cantoneiras fundição de ferro e bronze, fabricação de parafusos, rebites, pregos para trilhos, ferros de engommar, balanças, louça de ferro fundido, estanhado e de ferro batido estanhado, de canos de chumbo, etc.

FABRICAS:
«Nova Industria» — Pontas de Paris, taxas para sapateiro, em ferro e latão, louça de ferro batido e esmaltado, etc.
«Empreza Progresso» — Fogões, caixas d'agua, ferraduras, portas de aço, gradis, etc.
Phosphoros marca «Sol». — Metal Deployé. — Coalho «Jacaré». — Cimento «Saccadura», white Brothers. Dynamite e Gelignite da «Nobel's Explosives Co., Limitada. — Dpositarios do ferro guza das Usinas Morro Grande

ESPERANÇA, BURNIER, RIO ACIMA

16	„Cuyabá”:-	Hermosand	250	30	„Ango”:-	Havre	1.125
		Hamburg	1.001	30	„Bra-Kar”:-	Trondhjem	1.000
		Havre	2.000			Copenhagen	125
		Viborg v-Hamburg	50				
		Rotterdam	250	31	„Cant. Guimarães”:-	Hamburg	250
		Dantzig	125			Havre	500
		Bordeaux v-Havre	125			Rotterdam	375
		Antwerp	63			Dantzig v-Rotterdam	63
17	„Ipanema”:-	Marseille	188				
		Genoa	125				52.926
		Malta	125			North Africa	
20	„Wuertemberg”:-	Rotterdam	250	16	„Silarus”:-	Las Palmas v-Bahia	100
		Hamburg	2.000	17	„Ipanema”:-	Oren	1.442
21	„Stanleyville”:-	Antwerp	250			Algier	1.502
26	„Persum”:-	Amsterdam	2.561			Bone	126
27	„Entre Rios”:-	Hamburg	2.375			Mostaganen	375
29	„Arta”:-	Ditto	1.000			Mejilla	250
29	„Teresa”:-	Trieste	11.879			Tunis	63
		Venice	63			Tanger	63
		Ancona	250			Philipeville	125
		Metecovic	126				
		Naples	250				4.046
						Rio & Coastwise:-	10.268
							155.899

TOTAL EXPORT DURING MARCH — 1930

Shippers:-	United States	Europe	North Africa	Rio & Coastwise	Total
Arens & Langen	19.850	16.610	1.354	2.166	39.980
Vivacqua, Irmãos & Co	18.750	9.940	1.250	960	30.900
Theodor Wille & Co	7.668	12.502	1.316	716	22.202
Hard, Rand & Co	18.050	2.692	126	—	20.868
Vianna Leal & Co	6.666	3.175	—	—	9.841
A. Prado & Co	1.000	1.875	—	5.225	8.100
Oliveira Santos & Filhos	2.550	4.505	—	825	7.880
Armando Pinto & Co.	7.375	—	—	—	7.375
Co. Commissaria e Rebeneficiadora de Café	3.500	1.627	—	376	5.503
Oliveira Brothers	2.000	—	—	—	2.000
Arbuckle & Co	1.250	—	—	—	1.250
	88.659	52.926	4.046	10.268	155.899

TOTAL EXPORT FROM 1st. JULY 1929 TO 31st. MARCH, 1930

Shippers:-	United States	Europe	North Africa	Rio & Coastwise	Total
Arens & Langen	97.335	129.877	32.832	9.486	269.530
Hard, Rand & Co	176.015	79.671	7.077	—	262.763
Vivacqua, Irmãos & Co	136.775	58.569	16.445	15.360	227.149
Theodor Wille & Co	39.500	44.907	12.783	2.442	99.632
A. Prado & Co	25.775	19.426	375	43.442	89.018
Vianna Leal & Co	55.600	15.087	125	—	71.812
Oliveira Santos & Filhos	38.000	26.322	250	7.210	71.782
Co. Commissaria e Rebeneficiadora de Café	34.800	28.010	7.318	376	70.504
Oliveira Brothers	36.125	375	—	—	36.500
Cruz, Sobrinhos & Co	18.525	10.193	4.688	1.016	34.422
Arbuckle & Co	27.500	—	—	—	27.500
Fraga & Sobrinhos	12.750	500	—	800	14.050
Armando Pinto & Co.	12.275	—	—	—	12.275
	711.975	412.937	81.893	80.132	1.286.937

Total export from 1st. July 1928 to 31st. March, 1929 865.490.
 (LT) Total export from 1st. July 1928 to 30th June, 1929 1.044.441.

VISIBLE SUPPLY OF COFFEE

	On April 1st.	1930	1929	1928	1927	1926
		Bags	Bags	Bags	Bags	Bags
Stock Europe		1,671,000	1,813,000	1,930,000	1,594,000	1,601,000
Afloat from Brazil to Europe		612,000	503,000	460,000	524,000	400,000
Afloat from the East		27,000	57,000	52,000	24,000	40,000
		2,310,000	2,373,000	2,442,000	2,142,000	2,041,000
Stocks U. S. A.		875,000	822,000	873,000	765,000	743,000
Afloat from Brazil to U. S. A.		476,000	349,000	536,000	573,000	515,000
Afloat from the East		1,000	7,000	—	—	—
		3,662,000	3,551,000	3,851,000	3,480,000	3,299,000
Stock at Pernambuco		6,000	7,000	—	—	—
» » Bahia		12,000	37,000	54,000	19,000	21,000
» » Victoria		101,000	44,000	69,000	19,000	—
» » Rio de Janeiro		319,000	225,000	253,000	157,000	155,000
» » Santos		995,000	1,108,000	1,028,000	883,000	1,311,000
» » Paranaguá		172,000	8,000	—	—	—
Total		* 5,267,000	* 4,980,000	* 5,255,000	* 4,558,000	* 4,786,000
On March 1st.		* 5,326,000	* 4,997,000	* 4,917,000	* 4,621,000	* 4,788,000
		1929	1928	1927	1926	1925
On July 1st.		* 5,338,000	* 5,729,000	* 4,720,000	* 4,571,000	* 5,085,000

* Not included interior Brazil Stocks.

Exportable via Santos:—

1925 March 1st. 3,359,000 bags, July 1st. 1,786,000 bags, 1926 March 1st. 4,214,000 bags, April 1st. 3,902,000 bags, July 1st. 2,833,000 bags, 1927 March 1st. 4,624,000 bags, April 1st. 3,888,000 bags, July 1st. 3,312,000 bags, 1928 March 1st. 13,211,000 bags, April 1st. 12,653,000 bags, July 1st. 11,672,000 bags, 1929 March 1st. 11,522,000 bags, April 1st. 10,403,000 bags, July 1st. 8,785,000 bags, 1930 March 1st. 19,686,000 bags.

Via Rio de Janeiro:—

1928 July 1st. 1,180,000 bags, 1929 March 1st. 448,000 bags, April 1st. 320,000 bags, July 1st. 136,000 bags, 1930 March 1st. 1,756,000 bags.

G. DUURING & ZOON'S MONTHLY MARKET-REPORT

(Month of March, 1930)

A quiet tone continues to prevail on all markets and business was of a retail character. Each time, whenever prices on the terminal markets sagged off to some extent, Brazil intervened in the same way as has been the case previously. Trade however, during the end of last year in the absence of support from Brazilian quarters, has been hit too hard to have regained confidence in more or less artificial support even considering that prices reached a much lower level. Millions of money have been lost in a few months and the wounds thus inflicted will have to be healed before any real recovery can be initiated. Moreover a revival of business is hardly conceivable, as long as actual record stocks in the interior of Brazil and at Brazilian ports will not show a substantial shrinkage. On March the first stocks in Brazil show the voluminous figure of 23,085,000 bags.

Daily receipts in Rio were fixed from 16th to 31st. March at 8,542 bags, and for the first part of April at 7,306 bags. Those for Santos were on March the 7th fixed at 50,000 bags, and March 17th reduced to 38,000 bags.

The stocks in the interior of Brazil, exportable via Rio increased from 1,735,000 bags to 1,756,000 bags on 28th February. The permanent stocks in the States of São Paulo and Minas Geraes exportable via the port of Santos, increased 309,000 bags, being on February 28th 19,686,000 bags.

Santos Superior fully described quotes 61-6 sh, per cwt. (62/- sh.) Rio No. 7 closes at sh. 42/6 (44/- sh.). Palembang Robusta is offered at 24 1/2 cts. (27 3/4 cts.) per 1/2 kilo.

Spot quotations for Santos were reduced from 42 cts. to 41 cts., washed Robusta unchanged 35 cts.

Prices on the terminal market fluctuated but very little, quotations closing 3/4 á 1 ct. higher.

Quotations now are for the Mixed contract 26 1/8 cts. per May, 24 1/2 cts. per September, 23 5/8 cts. per December and 23 3/8 cts. per March.

Dealings amounted to 38,500 bags, or 124,500 bags since January 1st, against 184,500 bags last year.

Visible supply on March 1st was 26,768,000 bags, including interior Brazil stocks, against 26,222,000 bags on February 1st, and 16,967,000 bags on March 1st 1929.

Stock in Holland on April 1st.

	Bags	Bags	Bags
	1930	1929	1928
Netherlands East-Indies	72,300	83,400	118,200
Brazil	139,100	135,800	114,300
Central-Amer. and West-Indies	97,800	127,500	111,500
Africa	5,700	4,600	7,000
Sundries	2,800	2,700	1,700
Total	317,700	354,000	352,700
Against stock Mar. 1st.	300,600	382,300	338,900

IMPORTATIONS OF BRAZIL COFFEE THROUGH NEW YORK — 1929

(Compiled by Green Coffee Association of New York City, Inc.)

	Bags
Great Atlantic & Pacific Tea Co	841,150
J. Aron & Co	311,009
Maxwell House Products Co	248,000
Arbuckle Bros.	127,121
Sasco Coffee Co	94,180
Jewel Tea Co	93,567
Leon Israel & Bros	89,227
Dannemiller Coffee Co	84,329

W. F. McLaughlin & Co	77.114
Jones Bros Tea Co	72.710
Kroger Grocery & Baking Co	67.782
Eppens, Smith Co	66.227
Woolson Spice Co	65.570
Davison & Murphy	64.380
Hard & Rand, Inc	56.579
Order	51.691
Young & Griffin Coffee Co	48.566
Reamer, Turner & Co	46.595
Spitzer Bros, Inc	44.913
Steinwender, Stoffregen & Co	38.715
Geo. F. Wiemann Co	36.334
Kaffee Hag Corp	29.325
Swanson Bros	28.539
R. L. Gerhart & Co	25.645
C. A. Mackey	25.428
Canada	23.315
F. J. West, Inc	23.177
Taffae & Bellion	22.383
Arnold, Dorr & Co	20.587
National Grocery Co	20.552
Wm. A. Roulston	19.987
H. H. Pike & Co	19.902
Albert Ehlers, Inc	19.500
National Tea Co	19.295
F. H. Leggett & Co	18.545
Sanka Coffee Corp	17.500
L. H. Parke Co	16.161
Bowers Bros., Inc	16.125
Atwood & Co	15.113
Canby Ach & Canby Co	14.750
The Willar Co	14.603
Stanley W. Ferguson, Inc	14.357
E. H. & W. J. Peck	14.303
Mitchell Bros	14.271
P. H. Butler Co	14.000
Lewis C. Young	13.820
Andresen-Ryan Coffee Co	12.200
W. R. Grace & Co	11.723
J. C. Stewart & Co	10.970
Fisher Bros. Co	10.782
Smith, Wehman Co	10.753
Stone, Ordean, Wells Co	10.250
C. W. Antrim & Sons	9.850
R. C. Wilhelm & Co	8.759
Titus & Martin Co	8.650
Young-Mahood Co	8.550
John H. Wilkins Co	8.250
B. Fischer & Co	7.500
Baker Importing Co	7.274
Christian Arndt, Jr	7.068
Rust-Parker Co	6.650
Arnold & Aborn	6.500
W. S. Quinby Co	6.500
A. J. Kaspar Co	6.337
S-A Levy Co., Inc	6.250
Louis Seitz	6.239
Miscellaneous	6.150
Wm. Bayne & Co	5.836
The Brundage Bros. Co	5.800
The Weideman Co	5.800
Sutherland Trading Co	5.504
Geo. E. Pellens Co	5.400
Nathor Coffee Co	5.370
Van Loan Co	5.258
The U. & J. Lenson Co	5.000
California Packing Corp	4.888
American Stores Co	4.750

Standard Brands, Inc	4.350
Dallis Bros	4.234
R. C. Stewart & Co	4.131
Thomas J. Webb Co	4.129
George E. Bursley & Co	4.063
Hafner Coffee Co	4.025
Austin, Nichols Co	3.996
Ray Deininger & Co	3.500
Haserot Co	3.500
The Janszen Co	3.400
Sehon, Stevenson & Co	3.250
Edward J. Finnegan	3.100
Market Basket Corp	3.050
Brazilian Warrant Co	2.833
Granger & Co	2.825
Harrist & Hewitt Co	2.650
Polin Bros, & Berkowitz	2.645
Corbin & Sons Co	2.500
Fairway Coffee Co	2.500
Monitor Mills	2.488
R. H. Lyon & Sons	2.350
Thomas J. Lipton Co	2.250
Geo. S. Wallen & Co	2.240
Wm. Edwards Co	2.125
Ferris Coffee & Nut Co	2.050
Biedermann Bros, Inc	2.025
Bement & Seitz	2.000
The Heekin Co	2.000
Paxton & Gallagher Co	2.000
Frank de Rosa	1.855
Daniel M. Enright, Inc	1.750
Weppner, Weil Co	1.750
McKenney Importing Corp.	1.671
Diepenbrocks Grocery Co	1.550
Frey-Weaver Co	1.500
P. J. Shannon & Co	1.335
A. M. Walbridge, Inc	1.325
American Products Co	1.250
Lowry Coffee Co	1.028
Stein & Feibleman	1.001
James Butler Grocery Co	1.000
Blecker & Simmons Co	1.000
E. R. Godfrey & Sons Co	1.000
Levering Coffee Co	1.000
B. A. Railton Co	1.000
Yglesias & Co	1.000
Scoville, Brown & Co	775
T. Barbour Brown & Co	763
Campbell & Woods Co	750
Consumers Sanitary Coffee & Butter Stores	750
Grocery Store Products Co	750
Janney Coffee Co	750
Lopez & Mangual, Inc	750
Oakford & Fahnestock	750
John Scott & Co	750
Karavan Coffee Co	625
E. F. Butler	550
Hudson Bay Co	500
Montgomery Mills	500
F. B. Millar & Co	500
Jame., D. Thumith Co	500
Zander & Co	500

Total bags 3,457,440

All totals under 500 bags included in Miscellaneous.
 V. B. — Imports for 1928 were 3,376,190.

COFFEE STATISTICS

ENTRIES.

Week ending April 24 - 1930. In bags of 60 kilos

	FOR THE WEEK ENDED			FOR THE CROP TO	
	April 24 1930	April 17 1930	April 25 1929	April 24 1930	April 25 1929
Rio:					
By Central and Leopoldina Ry	43,716	50,918	79,756	2,542,236	2,406,663
Inland	-	-	-	-	-
Total	43,716	50,918	79,756	2,542,236	2,406,663
Transferred from Rio to Nictheroy	43,716	50,918	79,756	2,542,236	2,406,663
Net entries at Rio	-	-	-	-	-
Nictheroy from Rio to Nictheroy	-	-	-	-	-
Total Rio including Nictheroy	43,716	50,918	79,756	2,542,236	2,406,663
Total Santos	93,553	111,486	183,107	7,937,176	7,752,297
Total Rio & Santos	137,269	162,404	262,863	10,479,412	9,748,960

The total entries by different S Paulo Railways for the crop to April 24/1930 were from

	Past Jundiahy Per	Sorocabana and others	Total at S. Paulo	Total at Santos	Remington
1929/1930	4,377,189	3,379,998	7,917,145	-	7,932,176
1928/1929	4,474,211	2,812,461	7,287,672	-	7,262,297

SALES OF COFFEE (DECLARED)

Week ending April 24 - 1930. In bags of 60 kilos

	April 24/1930	April 17/1930	April 25/1929
Rio	18,714	30,758	23,016
Santos	80,000	163,000	175,000
Total	98,714	193,758	198,016

COFFEE SAILED.

Week ending April 24 - 1930. In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio	5 715	29,744	1,740	-	-	-	37,199	2,137,134
Santos	125,941	69,824	75	195	-	-	196,812	8,096,780
1929/1930	137,750	99,568	1,740	1,752	195	-	234,011	10,233,914
1928/1929	75,512	134,515	2,450	0,350	10,388	6,392	240,419	9,408,055

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS.

Week ending April 24 - 1930. In bags of 60 kilos

PORTS	April 24 1930		April 17 1930		April 24 1930		April 17 1930		Crop to April 24/1930	
	Bags	£	Bags	£	Bags	£	Bags	£	Bags	£
Rio	35,459	29,499	83,218	70,707	2,041,396	6,161,614				
Santos	196,812	147,903	725,947	545,552	8,070,152	35,147,901				
Total 1929-1930	232,271	177,404	809,162	616,259	10,111,548	41,299,515				
1928/1929	237,939	175,113	1,201,047	937,740	9,283,546	49,028,428				

COFFEE LOADED (EMBARQUES)

Week ending April 17 - 1930. In bags of 60 kilos

	DURING WEEK ENDED			FOR THE CROP TO	
	April 24 1930	April 17 1930	April 25 1929	April 24 1930	April 25 1929
Rio	37,335	54,689	69,917	2,331,620	2,348,460
Santos	89,957	230,004	199,528	5,145,556	7,276,581
Total Rio & Santos	127,292	284,693	269,445	7,477,176	9,625,041

OUR OWN STOCK.

In bags of 60 kilo.

RIO STOCK on Apr., 17, 1930	329,327
Entries during week ended Apr. 24, 1930	43,716
	<u>373,043</u>
Loaded (Embarques) for week ended Apr. 24, 1930	37,335
Local consumption	3,500
STOCK AT RIO on Apr. 24, 1930	332,208
SANTOS STOCK on Apr. 17, 1930	1,009,258
Entries for week ended Apr. 24, 1930	93,553
	<u>1,101,811</u>
Loaded (Embarques) during same week Apr. 24, 1930	89,957
STOCK AT SANTOS on Apr. 24, 1930	1,011,854
BAHIA STOCK on Apr. 17, 1930	14,570
Entries during week ended Apr. 24, 1930	5,906
	<u>20,476</u>
Clearances during same week	7,586
STOCK AT BAHIA on April 24, 1930	12,890
Stock at Rio, Santos and Bahia Apr. 24 1930	1,356,952
Stock at Rio, Santos and Bahia Apr. 17 1930	1,352,155
Stock at Rio, Santos and Bahia Apr. 25 1929	1,379,259

MANIFESTS OF COFFEE

SANTOS

During the week ending

April, 10 - 1929

28 „Groix”:-		
Havre	Leon Israel Co S-A	2,792
	Naumann, Gepp & Co	1,000
	S. Exp. de Café Brazil	500
	Almeida Prado & Co	500
	Eduardo M. Hafers	250
	Cia. Leme Ferreira	250
Bordeaux	Naumann, Gepp & Co	875
	Sion & Co	250
	Nossack & Co	125
	E. Johnston & Co	125
Dunkerque	Teixeira, Martins & Co	125
Casa Blanca	E. Johnston & Co	63
		<u>6,855</u>
28 „Sardinian Prince”:-		
N. York	Hard, Rand & Co	2,000
	Lima, Nogueira & Co	1,000
	Wright & Co	600
	R. A. Danon & Co	500
	Junqueira, Meirelles & Co	500
	Leon Israel Co S-A	325
	C. Comm. de Santos	250
	A. Ferreira & Co	250
	Naumann, Gepp & Co	250
Boston	J. Aron & Co	500
		<u>6,175</u>

Companhia Nacional de Comercio de Café
Rua da Quitanda, 143
Rio de Janeiro
 Cable Address: "AXECO"
COFFEE EXPORTERS
 Agents and Sub-Agents all over the world

29	„Krakus“:— Havre	Almeida Prado & Co Leon Israel Co S-A J. Aron & Co Nioac & Co Naumann, Gepp & Co Lima, Nogueira & Co Nossack & Co Hard, Rand & Co E. Johnston & Co	7.500 2.625 2.500 2.000 1.385 1.000 500 500 425
			18.435
29	„Florida“:— Copenhagen	J. Aron & Co Hard, Rand & Co Naumann, Gepp & Co Theodor Wille & Co S-A Levy Sion & Co E. Johnston & Co Cia. Prado Chaves Wright & Co Almeida Prado & Co	1.625 1.187 1.020 437 390 250 250 250 125 125
	Randers Helsinki	S-A Levy Theodor Wille & Co	125 124
			5.908
29	„Northern Prince“:— Montevideo	Vicente C. Mello	200
29	„Caxambu“:— N. Orleans	Vicri S-A Theodor Wille & Co Teixeira, Martins & Co Almeida Prado & Co J. Aron & Co E. Johnston & Co Hard, Rand & Co Naumann, Gepp & Co American Coffee Corp. Lima, Nogueira & Co S. Nacional Exportadora C. Santos e Camp. A. G. Arbuckle & Co Cia. Prado Chaves S-A Levy Baccarat & Co	4.000 3.750 3.400 2.875 2.250 1.250 1.173 1.050 1.000 1.000 750 625 500 413 250 250
	Jacksonville	Naumann, Gepp & Co S-A Levy Theodor Wille & Co	4.500 2.000 2.000
			33.036
29	„Gelria“:— B. Airés	Theodor Wille & Co	850
29	„Bonheur“:— N. York	Hard, Rand & Co American Coffee Corp. S. Nacional Export. J. Aron & Co Mc Laughlin & Co Andrade Junqueira & Co Queiroz dos Santos	5.826 3.000 3.000 2.350 1.077 625 250
			16.128
30	„San Francisco“:— Gothemburg	J. Aron & Co Hard, Rand & Co Cia. Prado Chaves Almeida Prado & Co S-A Levy Theodor Wille & Co Franco, Soares & Co	1.750 1.500 1.025 1.000 939 750 625

	E. Johnston & Co Naumann, Gepp & Co Lima, Nogueira & Co C. Paulista de Exportação J. Aron & Co S-A Levy Theodor Wille & Co Andrade Junqueira & Co Lima, Nogueira & Co Cia. Prado Chaves E. Johnston & Co Wright & Co Naumann, Gepp & Co Almeida Prado & Co C. Paulista de Exportação Hard, Rand & Co Prudente, Ferreira & Co Baccarat & Co	500 500 375 375 1.250 875 841 523 500 425 375 250 250 250 250 125 125 1.726
Stockholm	Hard, Rand & Co J. Aron & Co Cia. Prado Chaves S. Nacional Exportadora S-A Levy Almeida Prado & Co Almeida Prado & Co J. Aron & Co S-A Levy Nossack & Co Andrade Junqueira & Co	1.726 375 375 341 125 425 313 250 250 125 75
Helsingborg	Theodor Wille & Co S-A Levy	375 125
Malmoe	Leon Israel Co S-A Franco, Soares & Co J. Aron & Co Lima, Nogueira & Co S-A Levy C. Paulista de Exp. S-A Levy	125 125 125 125 250 250
Helsinki	Almeida Prado & Co Cia. Prado Chaves	125 175
Norrkoping	Cia. Paulista de Exp. S-A Levy	125 125
Varberg	S-A Levy C. Paulista de Exp. S-A Levy	250 250
Ahus	C. Paulista de Exp. J. Aron & Co Almeida Prado & Co Cia. Prado Chaves Cia. Paulista de Exp. Andrade Junqueira & Co	250 125 125 125 125 125
Halmstad	Theodor Wille & Co	125
Turku	Theodor Wille & Co	125
Gefle	Leon Israel Co S-A Agencia Transatlantica	63 3
Oscarshamn		
Sundsvall		
Ornskoldsvik		
Carlskrona		
Landskrona		
Kalmar		
Consumption		
		22.544

	J. Aron & Co	100
S. Franc. Calif.	E. Johnston & Co	250
	Leon Israel Co S-A	225
	Theodor Wille & Co	125
Portland	Leon Israel Co S-A	350
		8.835
2 „Astrida”:-		
Antwerp	Naumann, Gepp & Co	3.827
	J. Aron & Co	3.091
	Hard, Rand & Co	2.649
	Cia. Leme Ferreira	2.130
	Theodor Wille & Co	1.325
	Nossack & Co	391
	Teixeira, Martins & Co	260
	Franco, Soares & Co	125
		13.798
3 „Alphacca”:-		
Rotterdam	Theodor Wille & Co	2.750
	Teixeira, Martins & Co	937
	Raphael Sampaio & Co	750
	Hard, Rand & Co	631
	Cia. Prado Chaves	625
	Wright & Co	625
	J. Aron & Co	500
	Naumann, Gepp & Co	500
	Nossack & Co	250
	E. Johnston & Co	125
	Almeida Prado & Co	125
Dantzig	Wright & Co	63
		7.881
3 „Canadian Skirmisher”:-		
Halifax	Hard, Rand & Co	350
	E. Johnston & Co	250
	J. Aron & Co	250
	American Coffee Corp.	250
	Lima, Nogueira & Co	250
	Naumann, Gepp & Co	250
	Queiroz dos Santos	250
	Theodor Wille & Co	250
	Oswaldo Ferreira & Co	50
	S. Paulo T. Light & Power	2
		2.152
3 „Espana”:-		
Hamburg	Theodor Wille & Co	3.126
	Nossack & Co	500
	Naumann, Gepp & Co	366
	Hard, Rand & Co	114
	S. Exp. de Café Brasil	2
Rotterdam	Theodor Wille & Co	2.500
	Hard, Rand & Co	125
	Nossack & Co	125
	Naumann, Gepp & Co	125
	E. Johnston & Co	100
		7.083
4 „Formosa”:-		
B. Aires	Lima, Nogueira & Co	300
4 „Sud Expresso”:-		
N. York	American Coffee Corp.	6.000
	J. Aron & Co	2.010
	Theodor Wille & Co	1.975
	Mc. Laughlin & Co	1.300
	S-A Levy	300
	Wright & Co	250
	Manoel Vallejo	250
	S. Exp. de Café Brasil	231
	Oswaldo Ferreira & Co	125
Consumption	Nossack & Co	3
		12.444

F. D. Wilcox - C. E. Schmidt - W. J. Ganucheau, Jr.

F. D. WILCOX CO.

COFFEE

502 Natchez St. New Orleans, U.S.A.

Solicit representation reputable Brazilian
Coffee Shippers for North America.

Consignments handled.

Established 1914. References: - New Orleans Banks,
Mercantile Agencies.

Cable Address: - WILCO, New Orleans, La.

4 „Desna”:-		
B. Aires	Eugenio Teuber	189
Montevideo	J. Santos Coelho	10
		199
5 „Salvation Lass”:-		
N. Orleans	Hard, Rand & Co	3.509
	C. Comm. de Santos	2.000
	C. S. e Camp. de A. G.	2.000
	Leon Israel Co S-A	1.750
	J. Aron & Co	1.700
	Lima, Nogueira & Co	1.500
	Almeida Prado & Co	1.250
	Naumann, Gepp & Co	1.115
	Sampaio Bueno & Co	1.000
	American Coffee Corp.	1.000
	S. Nacional Exp.	750
	S. Exp. de Café Brasil	750
	A. Ferreira & Co	539
	E. Johnston & Co	500
	S-A Levy	500
	Nossack & Co	250
	Leite, Santos & Co	250
	Oswaldo Ferreira & Co	250
		20.613
5 „Giulio Cesare”:-		
Genoa	Cia. Leme Ferreira	1.000
	Theodor Wille & Co	500
	Nossack & Co	500
	Nioac & Co	500
	Raphael Sampaio & Co	375
	Leon Israel Co S-A	250
	Sampaio Bueno & Co	125
	Exp. Rubiac.	125
	Almeida Prado & Co	125
	Hard, Rand & Co	73
	Cioffi, Guerra & Co	20
	Whitaker, Brothero & Co	2
	Lima, Nogueira & Co	2
		3.597
5 „Sabor”:-		
Havre	Almeida Prado & Co	4.000
	Nioac & Co	1.935
	Naumann, Gepp & Co	1.625
	J. Aron & Co	1.500
	S. & Campinas Warrant	1.500
	Picone & Filhos	1.100
	Lima, Nogueira & Co	750
	Teixeira, Martins & Co	750

	Cia. Leme Ferreira	375		Pinto & Co	97
	Sion & Co	250		Castro Silva & Co	63
	E. Johnston & Co	250		Castro Silva & Co	63
	Fred. H. Cox & Co	250	Susak	Castro Silva & Co	63
	Hard, Rand & Co	35	Metkovic	C. Nacional Comm. de Café	63
Antwerp	Hard, Rand & Co	39		Pinto Lopes & Co	63
				Mc Kinlay & Co	63
		14.359	Naples	C. Nacional Comm. de Café	125
5 „Plutarch”:			Dedeagatch	Theodor Wille & Co	63
N. York	American Coffee Corp.	2.000	Smyrna	Theodor Wille & Co	500
	J. Aron & Co	1.750		Mc Kinlay & Co	125
	Hard, Rand & Co	1.030		Ornstein & Co	62
	Vicri S-A	1.000	Coepoli	Ornstein & Co	125
	Junqueira, Meirelles & Co	750	Prevesa	Ornstein & Co	63
	Naumann, Gepp & Co	250	Canéa	E. Johnston & Co	125
	Leite, Santos & Co	250	Venice	E. G. Fontes & Co	63
		7.030	Alexandria	Hard, Rand & Co	1.000
			Mytileno	Hard, Rand & Co	63
6 „Santos”:			Salonica	Castro Silva & Co	250
B. Aires	Theodor Wille & Co	1.650	Pireus	Castro Silva & Co	63
					11.259
	Total Overseas	294.328	31 „Caxambu”:		
			N. Orleans	Ornstein & Co	2.000
				E. G. Fontes & Co	500
				Eliakim & Co	400
				E. Johnston & Co	250
				Pinto & Co	250
				Rebello, Alves & Co	106
			Jacksonville	Vivacqua Irmãos & Co	750
					4.256
			31 „Monte Sarmiento”:		
			B. Aires	Theodor Wille & Co	1.050
			31 „Florida”:		
			Copenhagen	Theodor Wille & Co	500
				Alfred Sinner & Co	125
				E. G. Fontes & Co	125
				Castro Silva & Co	75
			Helsingfors	Theodor Wille & Co	249
			Wiborg	Alfred Sinner & Co	126
					1.200
			2 „Brimanger”:		
			S. F. Calif.	Rebello, Alves & Co	250
			San Pedro	J. Aron & Co	900
			Vancouver	Rebello, Alves & Co	250
				J. Aron & Co	100
					1.500
			3 „Almirante Jaceguay”:		
			B. Aires	Pinto Lopes & Co	2.000
				Pinheiro Ladeira & Co	1.150
				Fraga Irmão & Co	250
			Montevideo	Pinto Lopes & Co	600
					4.000
			3 „Desna”:		
			B. Aires	Ornstein & Co	500
				C. Nacional Comm. Café	100
			Rosario	C. Nacional Comm. Café	50
					650
			4 „Alphacca”:		
			Malta	Ornstein & Co	125
			Dantzig	Ornstein & Co	63
			Rotterdam	Theodor Wille & Co	500
				Ornstein & Co	126
				E. G. Fontes & Co	125
				S. Ferreira & Co	125
			Hamburg	E. Johnston & Co	352
					1.416

COASTWISE

25 „Carl Hoepcke”:

Laguna Theodor Wille & Co 150

26 „Araçatuba”:

P. Alegre Vicente C. Mello 155

V. Morel & Co 100

S-A Martinelli 15

Pelotas Vicente C. Mello 211

R. Grande Vicente C. Mello 100

Martinho Camargo, Coelho Co. 1

582

2 „Araranguá”:

R. Grande Vicente C. Mello 200

Pelotas Vicente C. Mello 100

P. Alegre G. C. Silveira 30

S-A Martinelli 15

Damazio & Pires 12

357

2 „Anna”:

Laguna Theodor Wille & Co 100

4 „Comm. Capella”:

P. Alegre V. Morel & Co 23

Total Coastwise 1.212

RIO DE JANEIRO

During the week ending

April 19, 1930.

25 „Teresa”:

Trieste Ornstein & Co 3.300

Theodor Wille & Co 1.186

Mc Kinlay & Co 722

E. Johnston & Co 687

Fraga Irmão & Co 500

Hard, Rand & Co 450

Alfred Sinner & Co 375

Lage Irmãos 375

Pinto Lopes & Co 250

Vivacqua Irmãos & Co 187

S. Pereira & Co 125

5	„Espana”:-		
	Hamburg	Theodor Wille & Co	2,063
		Botelho Martins & Co	500
	Reykjavik	Theodor Wille & Co	125
		Ornstein & Co	125
	Rotterdam	Ornstein & Co	250
		Alfred Sinner & Co	63
			3,126
5	„Almeda Star”:-		
	B. Aires	Ornstein & Co	1,400
		Alfred Sinner & Co	250
		Pinheiro Ladeira & Co	200
	Montevideo	Ornstein & Co	100
			1,950
6	„Giulio Cesare”:-		
	Genoa	Ornstein & Co	875
		Pinto Lopes & Co	375
		Theodor Wille & Co	125
		E. G. Fontes & Co	125
		Mc Kinlay & Co	125
	Alexandria	Theodor Wille & Co	310
	Stamboul	Theodor Wille & Co	250
		Lage Irmãos	250
			2,435
7	„Salvation Lass”:-		
	N. Orleans	Hard, Rand & Co	1,250
		C. Commissaria Mineira	750
		E. Johnston & Co	110
			2,110
8	„Plutarch”:-		
	N. York	Botelho Martins & Co	150
9	„Kr. Margareta”:-		
	Gothemburg	E. Johnston & Co	250
		J. Aron & Co	250
		Theodor Wille & Co	125
		C. Nacional Comm. Café	125
	Gefle	Theodor Wille & Co	500
		E. Johnston & Co	125
		Vivacqua Irmãos & Co	125
		E. G. Fontes & Co	125
	Lulea	Theodor Wille & Co	125
	Sundsvall	Theodor Wille & Co	125
	Helsingborg	E. Johnston & Co	250
		C. Nacional Comm. Café	125
	Hudiksvall	E. Johnston & Co	286
	Soderhamn	E. Johnston & Co	125
	Abo	Vivacqua Irmãos & Co	300
	Yxpila	Vivacqua Irmãos & Co	125
	Karlskrona	C. Nacional Comm. Café	125
	Ornskoldsvik	C. Nacional Comm. Café	125
			3,336
10	„Eastern Prince”:-		
	Montevideo	Vivacqua Irmãos & Co	950
		Hard, Rand & Co	425
		Tude, Irmão & Co	200
		Serafim Fernandes	25
			1,600
12	„Equator”:-		
	Abo	Lage Irmãos	650
		Theodor Wille & Co	375
		Vivacqua Irmãos & Co	175
	Yxpila	Vivacqua Irmãos & Co	75
		Lage Irmãos	50

Wasa	Mc Kinlay & Co	200
	Vivacqua Irmãos & Co	125
Uleaborg	Vivacqua Irmãos & Co	125
Kotka	Mc Kinlay & Co	288
	Vivacqua Irmãos & Co	150
	Pinto Lopes & Co	85
	Theodor Wille & Co	63
Wiborg	Theodor Wille & Co	375
	Pinto Lopes & Co	335
	Alfred Sinner & Co	125
	Mc Kinlay & Co	75
Helsinki	Theodor Wille & Co	875
	Vivacqua Irmãos & Co	475
	Pinto Lopes & Co	150
	Mc Kinlay & Co	125
	Lage Irmãos	50
Mantyluoto	Vivacqua Irmãos & Co	125
		5,071
	Total Overseas	45,109

CLEARANCES OF COFFEE AT THE PORT OF VICTORIA

From 25th to 31st March, 1930

12	„Pacific”:-		
	Gothenburg	Theodor Wille & Co	125
		Oliveira Santos & Filhos	125
	Gefle	Arens & Langen	500
		Co. Com. & R. Café	375
	Stockholm	Arens & Langen	125
		Co. Com. & R. Café	125
		Hard, Rand & Co	125
	Hermosand	Theodor Wille & Co	250
17	„Ipanema”:-		
	Oran	Arens & Langen	565
		Vivacqua Irmãos & Co	500
		Theodor Wille & Co	251
		Hard, Rand & Co	126
	Alger	Arens & Langen	313
		Vivacqua Irmãos & Co	500
		Theodor Wille & Co	689
	Bone	Arens & Langen	126
	Mostaganem	Arens & Langen	125
		Vivacqua Irmãos & Co	250
	Marseille	Arens & Langen	188
	Genoa	Vivacqua Irmãos & Co	125
	Malta	Theodor Wille & Co	125
	Melilla	Arens & Langen	125
		Theodor Wille & Co	125
	Tunis	Theodor Wille & Co	63
	Tanger	Theodor Wille & Co	63
	Phillipe Ville	Theodor Wille & Co	125
			4,384
21	„Stanleyville”:-		
	Antwerp	Theodor Wille & Co	250
26	„Persum”:-		
	Amsterdam	Arens & Langen	1,000
		Theodor Wille & Co	937
		Oliveira Santos & Filhos	500
		Vivacqua Irmãos & Co	124
			2,561
27	„Entré Rios”:-		
	Hamburg	Theodor Wille & Co	2,875

28	„Arta”:- Hamburg	Arens & Langen	1.000
29	„Teresa”:- Trieste	Vivacqua Irmãos & Co Arens & Langen Vianna Leal & Co Hard, Rand & Co Oliveira Santos & Filhos Theodor Wille & Co Co. Com. & R. Café	4.008 3.365 1.500 1.252 627 313 564
	Venice	Arens & Langen	63
	Ancona	Hard, Rand & Co Theodor Wille & Co	125 125
	Metecovic	Oliveira Santos & Filhos Theodor Wille & Co	63 63
	Naples	Vivacqua Irmãos & Co Theodor Wille & Co	125 125
			12.568
29	„Bibbco”:- N. Orleans	Hard, Rand & Co Arens & Langen Oliveira Santos & Filhos Armando Pinto & Co Theodor Wille & Co	3.250 1.000 550 500 600
			5.800
30	„Ango”:- Havre	Oliveira Santos & Filhos	1.125
30	„Bra-Kar”:- Trondriani	Arens & Langen Hard, Rand & Co	625 375
			1.000
30	„Tiradentes”:- N. York	Arens & Langen	4.250
			4.250
31	„Sardinian Prince”:- N. York	Arens & Langen Co. Com. & R. Café Armando Pinto & Co Vivacqua Irmãos & Co Arbuckle & Co Vianna Leal & Co	1.000 750 750 750 250 250
			3.750
31	„Cantuarua Guimarães”:- Hamburg Havre Rotterdam Dantzig	Vivacqua Irmãos & Co Oliveira Santos & Filhos Vivacqua Irmãos & Co Vivacqua Irmãos & Co Oliveira Santos & Filhos Arens & Langen Arens & Langen	250 250 350 125 125 125 63
			1.288
	Total		42.601

RUBBER

HARD FINE PARA' was quoted on 26th April, 1930, according to a cable from our own correspondent of same date, as follows:-

London 8 1/4d per lb.; Pará, 2\$150 per kilo, as against 8 1/2 and 2\$150 respectively on 19th April, 1930, and 11 1/4d and 2\$800 on 27th April, 1929.

NEW YORK RUBBER PRICES, WEEK ENDING

29th April, 1930

(BY CABLE).

	23rd	24th	25th	26th	28th	29th
Upriver fine washed & Dried	20 1/4	20	20	19 1/2	19 1/2	19 1/2
Upriver fine	16 1/4	16	16	15 1/2	15 1/2	15 1/2
Upriver coarse	7 3/4	7 3/4	7 3/4	7 1/2	7 1/2	7 1/2
Caucho ball	18	17 1/2	17 1/2	17 1/4	17 1/4	17 1/4
Pará island fine	57/8	55/8	55/8	5 1/8	5 1/8	5 1/8
Pará island coarse	7 1/8	6 7/8	6 7/8	6 3/8	6 3/8	6 3/8
Plantation smoked sheets	14 5/8	14 1/2	14 1/2	14 1/8	14	14
Do. latex crepe	14 7/8	14 7/8	14 7/8	14 1/2	14 3/8	14 3/8

Stock Orient rubber in U. S. A. on 29th April, 1930.
220.162 tons. Market steady.

PARA' RUBBER MOVEMENT AND PRICES (BY CABLE) — The movement of Rubber at Pará during the week ended April 26th, 1930, was as follows:-

Stock on April 19th, 1930. 3,014.593
Entries during week ended April 26th 1930 447.042

Available 3,461.635

Clearances during the same week:-

To United States 102.764
To Europe —
To Sundry port 11.300 114.064

Stock on 26th April, 1930 3,347.571

Spot prices were quoted in April 26th, 1930, as follows, per kilo:-

	April 26	April 19th
Upriver fine	2\$100	2\$100
Upriver coarse	\$609	\$600
Island fine	1\$500	1\$500
Island coarse	\$600	\$600
Coarse Ball	\$900	\$900

COTTON.

The Pernambuco market closed on 23rd April, 1930, with first sorts quoted at 36\$ buyers, against 36\$ buyers on the previous Wednesday and 54\$ buyers on 17th April, last year.

The movement at Pernambuco for the week ended 23rd April, 1930, was as follows, in bales of 80 kilos:-

Stock April, 16th, 1930 15.500
Entries during the week ended 23-April, 1930 1.300

Available 16.800

Deliveries during the same week 2.000

Stock on 23rd April, 1930 14.800

Ditto, on 24th March, 1929 6.600

For the crop to date entries amounted to 191.500 bales as against 138.800 bales during the same period last crop.

The Rio market closed on 23rd April, 1930, with prices quoted as follows, per 10 kilos:-

	23 April	16 April
Seridó 3&4	39\$000-38\$000	39\$000-38\$000
Serões 3&5	38\$000-33\$000	38\$000-33\$000
Majtas 3&5	33\$000-30\$000	33\$000-30\$000
Paulista 3&5	35\$000-30\$000	35\$000-30\$000

The movement at Rio de Janeiro during the week ended 23rd April, was as follows:—

	Bales
Stock on 16th April, 1930	4.450
Entries during week ended 23rd-April, 1930	1.319
<hr/>	
Available	5.769
Deliveries during the same week	628
<hr/>	
Stock on 23rd April, 1930	5.141
Ditto, 24th April, 1929	23.210

SUGAR

The Pernambuco market closed on 23rd April, 1930, with quotations as follows, per 10 kilos; usinas 1st sorts, nominal, crystal 4\$704; demeraras, 3\$575; 3rd sorts, 2\$262 to 2\$575; somenos nominal, brutos seccos, 2\$500 to 2\$800; as against, usinas first sorts, nominal; crystal 5\$075 to 5\$325, demeraras 3\$575; 3rd sorts, nominal, somenos, nominal and brutos seccos, 2\$325 to 2\$575; on the previous Wednesday.

The movement at Pernambuco for the week ended 23rd April, 1930, was as follows, in bags of 60 kilos:—

Stock on April, 16th, 1930	1.202.500
Entries during the week ended 23rd April, 1930	40.300
<hr/>	
Available	1.242.800
Deliveries during the same week	12.100
<hr/>	
Stock on 23rd April, 1930	1.230.700
Ditto, on April 24th, 1929	1.046.400

For crop to date entries amounted to 4.710.300 bags as against 4.041.990 bags for the same period last crop.

The Rio Market closed on 23rd April, with prices quoted as follows, per 60 kilos: crystal 26\$ to 28\$, demeraras, 22\$ to 24\$, mascavinho, 20\$ to 23\$, mascavo, 20\$ to 22\$000.

The movement at Rio for the week ended April 23rd 1930, was as follows:—

Stock on April 16th, 1930	343.947
Entries during the week ended 23rd April, 1930	13.674
<hr/>	
Available	357.621
Deliveries during the week	21.303
<hr/>	
Stock on 23rd April, 1930	336.318
Ditto, on 24th April, 1929	159.854

QUOTATIONS OF COTTON AND SUGAR IN FOREIGN MARKETS.

Rio de Janeiro, 24th April, 1930


COTTON SERVICE	18	19	21	22	23	24
Liverpool 12.30 pm						
Pernambuco Maceio fair Spot	Holiday	Holiday	Holiday	7.83	7.78	7.95
American middling Spot . . .	do.	do.	do.	8.53	8.48	8.70
.. .. May	>	>	>	8.05	8.00	8.26
.. .. July	>	>	>	8.07	8.11	8.29
.. .. October	>	>	>	8.00	8.04	8.20
.. .. January	>	>	>	8.06	8.09	8.17
New York American Middling Uplands	>	>	16.00	15.85	16.10	16.50
New York American Futures May	>	>	16.76	15.63	16.08	16.28
New York American futures July	>	>	16.2	15.80	16.22	16.33
New York American Futures October	>	>	15.16	15.10	15.45	15.44
.. .. January	>	>	15.35	15.30	15.56	15.60
SUGAR SERVICE						
London Futures April	>	>	Holiday	9—	9/—	9/—
.. .. May	>	>	>	9/1 1/2	9 1/2	9 1/2
.. .. August	>	>	>	9/7 1/2	9/7 1/2	9/7 1/2
.. .. October	>	>	>	Unquoted	Unquoted	Unquoted
New York futures May	>	>	1.60	1.58	1.58	1.59
.. .. July	>	>	1.66	1.63	1.63	1.61
.. .. September	>	>	1.74	1.71	1.71	1.69
.. .. December	>	>	1.84	1.82	1.81	1.78

SHIPPING

THE ROYAL MAIL STEAM PACKET COMPANY

Royal Mail and Pacific Lines

- «Asturias» left Santos 26-4-30 for R. Plate
- «Almanzora» due Rio 10-5-30 for Santos and Plate
- «Alcantara» arrived Southampton 26-4-30 Homewards
- «Arianza» left Rio 27-4-30 for Bahia, Pernambuco and Europe
- «Darro» due Rio 14-5-30 for Santos and Plate
- «Deseado» arrived Liverpool 24-4-30 Homewards
- «Desna» due Liverpool 8-5-30 Homewards
- «Demerara» arrives and leaves Rio 5-5-30 for Lisbon direct
- «Lautaro» due Rio 31-5-30 for West Coast ports
- «Orita» arrives and leaves Rio 8-5-30 for St. Vincent and Europe
- «Pardo» due Rio 1-5-30 from Patagonia for Las Palmaas, Havre and Liverpool
- «Siris» left Rio Grande 27-4-30 for S. Francisco do Sul
- «Somme» arrived Rio 29-4-30 for Santos, etc.
- «Severn» left Rio 25-4-30 for Bahia, Pernambuco and Europe



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For rates and further information address
THE FEDERAL EXPRESS COMPANY.
Rio — Santos — São Paulo.

NELSON LINE.

- «Highland Hope» due Rio 3-5-30 for Santos and Plate
 «Highland Princess» left Rio 28-4-30 for Las Palmas and Europe
 «Highland Monarch» leaves London 1-5-30 Outwards

LAMPSON & HOLT, LIMITED

- «Vauban» esperado Rio 29-4-30 para Santos, Montevideo e B. Aires
 «Vandyck» esperado Rio 25-5-30 para Santos, Montevideo e B. Aires
 «Voltaire» sairá Rio 10-5-30 para Trinidad, Barbados e New York
 «Bruyere» esperado Rio 13-5-30 para Santos e Rio Grande
 «Bonheur» esperado Rio 10-6-30 para Santos, Rio Grande, La Plata e Concepcion do Paraguay
 «Biela» sahirá Santos 26-4-30 para Bahia, New York e Boston
 «Sheridan» sahirá Rio Grande 29-4-30 para B. Aires
 «Socrates» sahirá Rio 3-5-30 para Santos
 «Holbeinn» esperado Rio 3-5-30 para Santos e Rio Grande

NIPPON YUSEN KAISHA

- «Kawachi Maru» sahirá Santos 29-4-30 para Rio, Montevideo e B. Aires

FURNESS PRINCE LINE

Houlder Brothers & Co. — Agents

- «M-S Western Prince» due Rio de Janeiro from N. York 8-May, sails for Santos, Montevideo and B. Aires
 «M-S Southern Prince» leaves Rio 14-May for Bahia, Trinidad and N. York
 «M-S Northern Prince» due Rio de Janeiro from New York 22-May, sails for Santos, Montevideo and B. Aires
 «M-S Western Prince» leaves Rio 28-May for Trinidad and N. York

PRINCE LINE

- «M-S Castilian Prince» loads for Trinidad, New York and Boston 30-May
 «S. Sarlinian Prince» loads for Trinidad, New York and Boston 20-June
 «M-S Brazilian Prince» en route for New York
 «S-S Indian Prince» at River Plate.

RIO CAPE LINE, LTDD.

Cumming Young — Agent.

- «Kawachi Maru» leaves 26-May
 «DetForenede Dampshibs-Selskab» for Denmark, Iceland, Finland and Baltic ports
 «Virginia» leaves Rio 17-May
 «Louisiana» leaves Rio 31-May

MUNSON STEAMSHIP LINES

(Federal Express Co. — Gen. Agents)

- «American Legion» left B. Aires April-18, Montevideo April-19, Santos April-23, Rio April 24, Bahia April 26, due Bermuda May-5, N. York May 7
 «Pan America» left N. York April-18, Bermuda April-20, du Rio 1st, Santos May-2, Montevideo May-5, Buenos Aires May-6
 «Southerr Cross» leaving B. Aires May-2, Montevideo May-3, Santos May-7, Rio May-8, Trinidad May-15, Bermuda May-19, N. York May 21
 «Western World» leaving N. York May 2, due Bermuda May 4, Rio May-15, Santos May 16, Montevideo May-19, B. Aires May-20

CARGO STEAMERS:—

- «Muteric» sails Santos beginning June for Victoria thence for N. Orleans direct

MC CORMICK STEAMSHIP CO (P. A. B. LINE)
(Federal Express Co. — Gen. Agents)

- «West Mahwah» sails Montevideo April-30, due S. Francisco do Sul May-3, Santos May-5, sails May-7, Rio May-8, due Bahia May-12 sails thence for Columbia and Pacific ports of U. S. A.
 «West Ivis» sails B. Aires May 9, Montevideo May-10, Santos May-24, Rio May 25, Bahia May 28, thence Colombia and Pacific Ports of U. S. A.

THE NORWEGIAN SOUTH AMERICA LINE

Frederik Engelhart — Agent

- «Lista» due to load Rio 27-May for Denmark, Iceland, Norway and Baltic Ports
 «Crux» due to load Rio middle June for Denmark, Iceland, Finland, Norway and Baltic Ports
 «Crux» sailing Rio 6-May for Rosario
 «Salta» sailing Rio abt. 10-May for B. Aires
 «Cometa» due to sail East Norway 10-May for Rio, Santos and B. Aires

NORDDEUTSCHER LLOYD BREMEN

(Herm. Stoltz & Co. — General Agentes)

- «Sierra Cordoba» left Rio 15-April homewards for Europe and arrives 3-May in Bremen
 «Sierra Morena» left Bremen 21-April for South America and arrives 9-May in Rio
 «Sierra Ventana» left B. Aires 30-April homewards for Europe and arrives 5-May in Rio
 «Madrid» left Rio 27-April for La Plata ports and arrives 3-May in B. Aires
 «Werra» left Bremen 28-April for South America and arrives 20-May in Rio
 «Wesera» in Bremen, leaves Bremen 19-May for South America and arrives 10-June in Rio

HAMBURG-SUEDAMERIKANISCHE

DAMPFSCHIFFFAHRTS-GESELLSCHAFT, — HAMBURG

(Theodor Wille & Co. — Ag. General)

- «Cap Arcona» left Rio 30-April for Europe
 «Cap Polonio» left Hamburg 28-April for Brazil and River Plate
 «Cap Norte» left Rio Grande 27-May for Montevideo and Buenos Aires.
 «Antonio Delfino» leaves Buenos Aires 3-May for Europe via Brazil
 «Monte Olivia» Mediterranean cruise
 «Monte Sarmiento» left Rio 22-April for Europe via Bahia
 «Argentina» left Santos 17-April for Europe via Bahia
 «Bahia» loading at Santos
 «Bilbao» at Hamburg
 «Entre Rios» left Hamburg 29-April for South Brazil ports
 «España» leaves Hamburg 7-May for Brazil and River Plate

HAMBURG-AMERIKA LINIE — HAMBURG

(Theodor Wille & Co. — Ag. General)

- «General Artigas» left Hamburg 1-May for Brazil and R. Plate
 «General Belgrano» left Madeira 24-April for Brazil and R. Plate
 «General Mitre» at Hamburg
 «General Osorio» at Buenos Aires
 «General San Martin» left Bahia 20-April for Europe
 «Baden» leaves Hamburg 10-May for Brazil and River Plate
 «Bayern» left Rio 30-April for Europe
 «Wuerttemberg» left Lisbon 28-April for Brazil and River Plate
 «Atagonia» loading in Argentina
 «Bismarck» leaves Hamburg 3-May for Brazil and Bahia Blanca