

Wileman's Brazilian Review

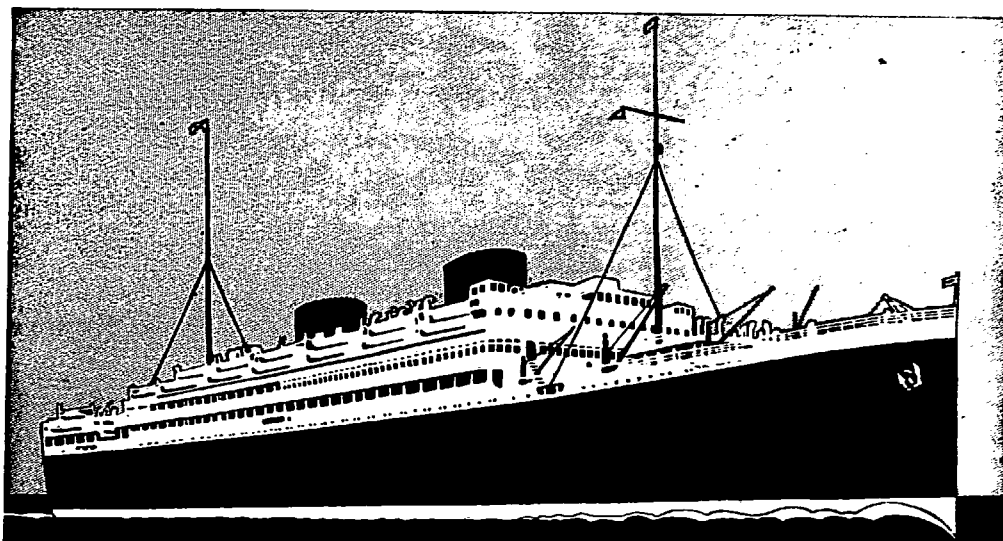
A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING.
ESTABLISHED 1898

VOL. 21

RIO DE JANEIRO, THURSDAY, APRIL 10, 1930

N. 15

ROYAL MAIL LINE



SAILINGS TO EUROPE

MOTOR SHIPS		"A" STEAMERS		"D" STEAMERS	
ALCANTARA	12 Apr.	ARLANZA	27 Apr.	DESNA	21 Apr.
ASTURIAS	10 May.	ALMANZORA	25 May	DEMERARA	5 May
ALCANTARA	7 Jun.	ARLANZA	22 Jun.	DARRO	2 Jun.
ASTURIAS	5 July	ALMANZORA	20 July	DESEADO	16 Jun.
ALCANTARA	2 Aug.	ARLANZA	17 Aug.	DESNA	30 Jun.
ASTURIAS	30 Aug.	AMANZORA	14 Sep.	DEMERARA	14 July

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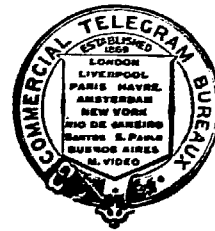
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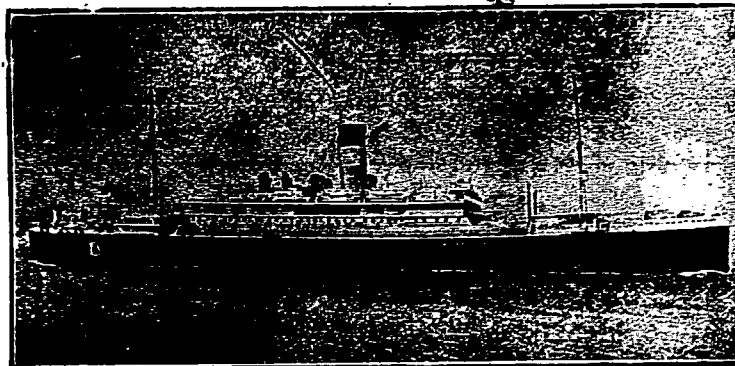
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Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 21

THURSDAY, APRIL 10, 1930

N. 15

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TO EUROPE

- 12—«Alcantara» Royal Mail
- 12—«Gelria» Royal Holland Lloyd
- 14—«H. Chieftain» Nelson Line
- 14—«Massilia» Chargeurs Réunis
- 15—«Sierra Cordoba» Nordd. Lloyd
- 16—«La Coruna» Hamburg-Sued.
- 18—«Conte Verde» Lloyd Sabauda
- 21—«Desna» Royal Mail
- 22—«Almeda Star» Blue Star Line
- 22—«M. Sarmiento» Hamburg-Sued.

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- 16—«Northern Prince» Furness Prince Line
- 24—«American Legion» Munson Line

TO THE RIVER PLATE

- 13—«Arlanza» Royal Mail
- 14—«Voltaire» Lamport & Holt
- 14—«A. Delfino» Hamburg-Sued.
- 14—«Flandria» Holland Royal Lloyd
- 15—«Duilio» Nav. G. Italiana
- 16—«Demerara» Royal Mail
- 17—«Southern Cross» Munson Line
- 18—«Sierra Ventana» Nordd. Lloyd

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1929 - A Retrospect

PART III

BANKING MOVEMENT.

THE POSITION OF FOREIGN AND NATIONAL BANKS THROUGHOUT BRAZIL AS ON 31 DECEMBER, 1926.

POSITION ON 31 DECEMBER OF EACH YEAR. — IN CONTOS OF REIS.

	Cash		Sight Deposits		Fixed Deposits		Total Deposits		Bills		Discounted		Loans		Total discounts & loans	
	Foreign	National	Foreign	National	Foreign	National	Foreign	National	Foreign	National	Foreign	National	Foreign	National	Foreign	National
1913	106,449	107,794	165,205	309,893	164,399	88,899	329,604	398,792	114,160	180,290	202,741	234,265	316,901	414,555		
1914	168,585	142,926	167,772	221,459	119,017	141,725	286,789	363,184	65,903	190,236	172,287	279,542	238,190	415,778		
1915	184,504	156,619	248,307	191,576	128,780	144,580	377,087	336,156	74,231	68,990	174,613	214,547	248,844	283,537		
1916	164,793	175,071	268,075	306,792	117,799	231,913	386,474	538,705	97,602	234,016	190,226	272,158	347,828	506,174		
1917	181,171	206,033	284,599	425,424	142,005	213,575	426,604	638,999	129,147	288,261	214,537	334,507	423,684	622,767		
1918	274,002	218,338	473,910	585,443	205,825	291,032	679,735	879,475	169,867	395,963	353,719	447,916	523,586	843,879		
1919	279,521	291,151	608,296	587,626	248,620	464,312	856,916	1,051,938	181,252	527,063	469,743	621,499	650,995	1,148,559		
1920	510,089	328,603	735,519	606,886	303,762	573,531	1,039,281	1,180,417	257,681	570,455	546,069	728,759	803,150	1,299,214		
1921	508,240	350,942	838,655	1,261,354	311,280	663,270	1,149,935	1,924,624	312,701	950,362	761,391	875,714	1,074,182	1,826,076		
1922	536,495	474,555	746,810	1,989,809	292,647	395,854	1,039,457	2,385,663	266,733	1,468,909	542,847	814,797	809,583	2,283,706		
1923	478,192	826,031	813,083	2,119,471	344,776	332,038	1,157,859	2,451,509	425,586	1,846,118	696,113	905,372	1,121,702	2,751,490		
1924	392,682	893,554	753,451	2,229,460	401,770	445,476	1,155,221	2,674,936	427,806	1,802,892	1,049,714	1,049,714	1,184,428	2,852,000		
1925	396,954	641,708	706,754	2,033,111	499,056	422,326	1,205,810	2,455,437	452,131	1,536,339	1,121,023	1,121,023	1,207,314	2,657,362		
1926	392,287	607,145	727,332	2,210,571	475,941	376,583	1,203,273	2,587,154	452,441	1,515,097	1,086,636	1,086,636	1,163,501	2,601,733		
1927	261,925	617,352	701,524	2,768,372	535,078	924,557	3,692,929	3,692,929	508,804	2,282,002	718,191	1,445,861	1,226,905	3,727,860		
1928	194,461	850,636	789,457	3,359,086	680,464	1,053,219	4,469,921	4,412,305	569,754	2,438,368	915,541	2,085,121	1,485,295	4,523,192		
1929	425,564	1,328,220	768,504	3,149,366	657,695	1,349,290	4,426,199	4,498,656	475,922	2,012,472	954,719	2,633,188	1,430,641	4,645,663		

ON 31 DECEMBER OF EACH YEAR.

IN CONTOS OF REIS.

BANK AND POCKET CASH RESERVE.

	Foreign		National		Total		% to total		Pocket		% to total		Grand total
	Banks	bank reserves	Banks	bank reserves	All banks	cash reserves	cash reserves	cash reserves	cash reserves	cash reserves	cash reserves	Notes in circulation	
1913	106,110	49.7	107,794	50.3	214,214	23.9	682,593	76.1	806,846	88.2	983,283	1,076,049	
1914	168,585	51.1	142,926	45.9	311,511	31.8	688,772	68.3	1,076,049	72.0	1,217,129	1,181,975	
1915	184,564	51.1	156,019	45.9	340,583	28.0	877,256	73.0	1,703,088	71.0	1,749,071	1,818,000	
1916	161,793	48.5	175,071	51.5	336,864	26.1	1,096,771	67.4	1,613,501	54.3	2,086,006	2,233,101	
1917	181,171	46.8	206,033	53.2	387,204	29.0	1,207,748	50.7	2,048,927	50.6	2,963,907	2,706,977	
1918	271,002	55.6	218,338	44.4	489,340	32.6	1,179,302	61.6	2,589,304	61.4	3,021,864	3,399,608	
1919	279,521	49.0	291,151	51.0	570,672	45.7	1,009,248	58.8	1,818,000	58.8	2,086,006	2,233,101	
1920	510,080	60.8	328,663	39.2	838,743	45.3	1,222,054	50.7	2,048,927	50.6	2,963,907	2,706,977	
1921	508,240	59.2	350,942	40.8	859,182	45.3	1,222,054	50.7	2,048,927	50.6	2,963,907	2,706,977	
1922	536,495	53.1	474,555	40.9	1,011,050	43.4	1,344,704	50.7	2,048,927	50.6	2,963,907	2,706,977	
1923	478,192	36.7	826,031	63.3	1,304,223	49.3	1,344,704	50.7	2,048,927	50.6	2,963,907	2,706,977	
1924	392,682	30.6	893,554	69.4	1,286,236	38.1	1,668,315	61.6	2,706,977	61.6	2,706,977	2,706,977	
1925	396,954	38.2	641,708	61.8	1,038,662	38.6	1,589,872	61.4	2,589,304	61.4	2,589,304	2,589,304	
1926	392,287	30.3	607,145	60.7	999,432	37.1	2,205,587	69.3	3,399,608	69.3	3,399,608	3,399,608	
1927	201,925	24.6	617,352	75.4	819,277	27.1	2,354,511	48.6	3,414,993	48.6	3,414,993	3,414,993	
1928	194,461	18.6	850,636	81.4	1,045,097	30.7	2,354,511	48.6	3,414,993	48.6	3,414,993	3,414,993	
1929	425,564	24.3	1,328,220	75.7	1,753,784	51.4	1,661,209	48.6	3,414,993	48.6	3,414,993	3,414,993	

DEPOSITS IN ALL BANKS ON 31 DECEMBER OF EACH YEAR.

TABLE III.

	At Sight			At Fixed Dates			Total Deposits		
	Foreign	National	Total	Foreign	National	Total	Foreign	National	Grand total
1913	165,205	309,893	475,098	161,399	88,899	253,298	329,601	398,792	728,396
1914	167,772	221,549	389,231	119,017	141,725	260,742	286,789	363,184	649,973
1915	248,307	191,576	439,883	128,780	141,580	273,360	377,087	336,156	714,243
1916	268,675	306,792	575,467	117,799	231,913	349,712	386,474	538,705	925,179
1917	284,599	425,424	710,023	142,005	213,575	355,580	426,001	638,999	1,065,003
1918	473,910	585,443	1,059,353	205,825	291,032	496,857	679,735	879,475	1,559,210
1919	608,296	587,626	1,195,922	284,620	164,312	448,932	850,916	1,051,938	1,902,854
1920	735,519	606,886	1,342,405	303,262	573,531	877,293	1,039,281	1,180,417	2,219,698
1921	838,655	1,261,354	2,100,009	311,286	663,270	974,550	1,149,935	1,924,624	3,074,559
1922	746,810	1,980,809	2,736,619	292,647	395,854	688,501	1,039,457	2,385,663	3,425,120
1923	813,083	2,119,471	2,932,554	344,776	332,038	676,814	1,157,859	2,451,509	3,609,368
1924	753,451	2,229,460	2,982,911	401,770	445,476	847,246	1,155,221	2,674,936	3,830,157
1925	706,754	2,033,111	2,739,865	499,056	422,326	921,382	1,205,810	2,455,437	3,661,247
1926	727,332	2,210,571	2,937,903	475,941	376,583	852,524	1,203,273	2,587,154	3,790,427
1927	701,521	2,768,372	3,469,896	535,078	924,557	1,459,635	1,236,602	3,692,929	4,929,531
1928	789,457	3,359,086	4,148,543	680,464	1,053,219	1,733,683	1,469,921	4,412,305	5,882,226
1929	768,504	3,149,366	3,917,870	657,695	1,349,290	2,006,985	1,426,199	4,498,056	5,924,855

DISCOUNTS AND LOANS IN ALL BANKS ON 31 DECEMBER OF EACH YEAR.

TABLE IV.

	Bills Discounted			Loans			Total Discounts and Loans		
	Foreign	National	Total	Foreign	National	Total	Foreign	National	Grand total
1913	114,160	180,290	294,450	202,741	234,265	437,006	316,901	414,555	731,456
1914	65,903	196,236	262,139	172,287	219,542	391,829	238,190	415,778	653,968
1915	74,231	68,990	143,221	174,613	214,547	389,160	248,844	283,537	532,381
1916	97,602	234,016	331,618	190,226	272,158	462,384	287,828	506,174	794,002
1917	129,147	288,264	417,408	214,537	334,507	549,044	343,684	622,768	966,452
1918	169,867	395,963	565,830	353,719	447,916	801,635	523,586	843,879	1,367,465
1919	181,252	527,060	708,312	469,743	621,499	1,091,242	650,995	1,148,559	1,799,554
1920	257,081	570,455	827,536	546,069	728,759	1,274,828	1,103,150	1,299,214	2,402,364
1921	312,791	950,362	1,263,153	761,391	875,714	1,637,105	1,074,182	1,826,076	2,900,258
1922	266,736	1,468,909	1,735,645	542,847	814,797	1,357,644	809,583	2,283,706	3,093,289
1923	425,589	1,846,118	2,271,707	696,113	905,372	1,601,485	1,121,702	2,751,490	3,873,192
1924	427,806	1,802,892	2,230,698	756,622	1,049,714	1,806,336	1,184,428	2,852,606	4,037,034
1925	452,434	1,536,330	1,988,773	754,880	1,121,023	1,875,903	1,207,314	2,657,362	3,864,676
1926	452,444	1,515,097	1,967,541	711,057	1,086,636	1,797,693	1,163,501	2,601,733	3,765,234
1927	508,804	2,282,002	2,790,806	718,191	1,445,864	2,164,055	1,226,995	3,727,866	4,954,861
1928	569,754	2,438,368	3,008,122	915,541	2,085,124	3,000,665	1,485,295	4,523,492	6,008,787
1929	475,922	2,012,472	2,488,394	954,719	2,633,188	3,587,907	1,430,641	4,645,660	6,076,301

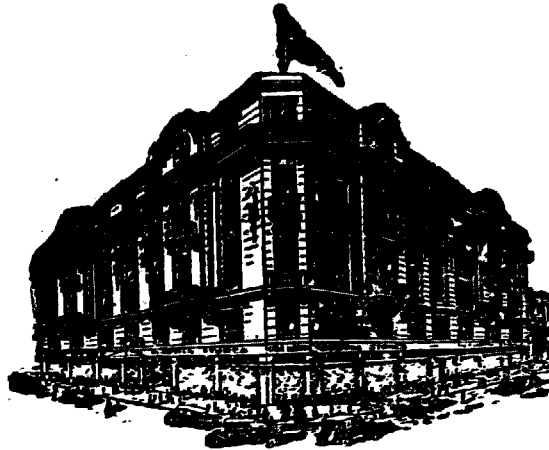
Note of Editor. The analysis of the above Banking movement will be published in our next issue.



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NOTES

OBITUARY

We regret to announce the death on 3rd inst. of Col. Manoel Gusmão.

The death of Col. Gusmão robs the local coffee market of one its oldest and most distinguished brokers. He was considered one of the greatest authorities on coffee and highly esteemed by all who knew him. He acted as coffee broker during 45 years to the firm Hard, Rand & Co., of universal renown, and was the head of the classification department of the Board of Brokers.

Whenever the Government intervened in the coffee markets, Col. Gusmão was consulted prior to any official action being taken and in several occasions acted as the official broker for the Government in valorisation transactions. He was likewise the official classifier of the Institute of Coffee of Minas and the Board of Brokers.

THE SECRETARY OF FINANCE OF SAO PAULO

Advices from São Paulo state that Dr. Salles Jr. who has been acting Secretary of Finance of the State and President of the Institute of Coffee since Sir Rolim Telles' resignation, has been appointed to that portfolio permanently, during the actual administration.

THE OUTLOOK

THE EXCHANGE MARKET

90 days closing drawing rates:—

Rio de Janeiro, April 9th. 1930

	Bk Brazil	Other Bks	Rio-N.Y.	N.Y.-London
	Pence	Pence	Dol.	Dol. to £.
April 2nd, 1930	5 59/64	5 27/32	8\$400	\$ 4.86 5/8
April 9th, 1930	5 59/64	5 27/32	8\$440	\$ 4.87 3/8

The exchange market ruled very steady during the week ending this afternoon, closing easier at 5 27/32d in foreign banks and 5 59/64d in the Bank of Brazil. Takers were quiet and bills in fair supply. The tendency of exchange should be upwards now that a loan for São Paulo is virtually decided upon. Reports in this connection are somewhat conflicting, but we are informed that it will amount to £25,000,000, of which £10,000,000 to £15,000,000 will be issued as soon as negotiations are completed. Further details are lacking.

Further shipments of gold from the Caixa de Estabilização amounting to \$15,000,000 are pending.

CROP CONDITIONS

Reports from São Paulo state that according to the latest news from the interior the growing crop will prove a deception, as was that of 1928, owing to the fact that it is consecutive to a large crop and that weather conditions have been abnormal and that, consequently, the early es-

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imates of the actual crop were premature. The retarded rain fall damaged the last flowerings throughout the State, part of which did not mature and in some districts the fruit of this flowering fell off the trees almost entirely. Some planters, says «Boletim Medeiros», attribute the fall of the fruit to the weakness or exhaustion of the trees, aggravated by the large volume of production during the previous year, and others to the lack of rain during the last flowering season.

The rain fall this year, as already stated came very late and with great violence. Last year, the rainy season was normal, being fine and prolonged, which was the principal favourable factor in 1929. In some districts the rain fall this year ceased about 30 days ago against all expectations, resulting in a sharp and considerable rise in temperature, which caused serious damage to crops in general. The growing of the branches of the coffee trees is paralysed and the leaves are drying up and the majority of the fazendas are over-run with crops of every description and the weeding has been neglected, the general aspect being anything but encouraging. The weather continues dry, a drought and cold winds being anticipated and with the approach of winter and, consequently, the season of paralysis of vegetation, or the growth of final branches, the productive capacity of the trees for the 1931 crop will be reduced to a minimum.

The drought and the prolonged summer precipitated the maturing of the fruit in bearing, even in the late maturing zones. The lack of weeding, the abundance of cereals planted promiscuously on the coffee groves have prejudiced the normal formation of the fruit. Should such conditions persist, production during the current crop will be further reduced in view of the fact that the premature fall of the ripe fruit, together with drought prior to the «crowning» period will have caused considerable damage. The coming winter is expected, says a report, to be severe and rainy, the damage to the volume will, consequently, will be allied to the depreciation in quality. The estimate of the crop has, consequently, be reduced to 6,500,000 bags, which must be accepted with reserve, the argument in its favour being based on the fact that in view of the small crop in 1928, the interior despatches of which amounted to only 6,000,000 bags, and which followed a large crop, amounting to 17,500,000 bags and all factors being then in its favour, including the treatment of plantations, which were then carefully weeded, and the groves were free of cereals and were not neglected, it is only natural, it is alleged, to expect another small crop.

The simple treatment of groves by weeding, states Mr. Medeiros, the plantation of cereals and the suppression of manuring, as is the actual practice, the reconstitution of the trees for bumper crops in impossible.

During the normal period of ten years, there were only two good and two large crops, the first being in 1920, followed, by that of 1923, 1927 and lastly in 1929, owing to introduction of production of 300 to 400 millions of new coffee trees, the planting of which was stimulated by the valorisation of prices in 1923; for the same reason the treatment of groves was much improved and manuring effected with care. Actually, with the fall in prices, everything has changed. Under the circumstances, it is asked, who can affirm that we shall witness bumper crops in the future?

From the statistical point of view, the situation tends to improve. The Sanitary Service has prohibited the consumption of low grade coffees, i.e., those which contain over 50 per cent. of defective berries, which measure will relieve stocks of 2,000,000 bags by the close December next. These

coffees were previously consumed, almost entirely, locally. This coffee will, of course, be substituted by other of better quality.

The outlook for coffee, consequently, is more promising in view of the anticipated reduction in production. No planter will venture to plant new trees owing to the lack of funds and if Brazil is suffering an acute crisis, it is only natural to expect it to spread to other coffee producing countries and the consequent reduction in their production.

EUROPEAN DUTIES ON COFFEE

Whilst some countries are projecting or have decreed the increase in duties on coffee, others are reducing or suppressing them, France, Italy and Germany being amongst the first named.

We stated in a recent issue that the projected increases in these three countries had other objects besides the creation of fresh revenue and we were not mistaken in this respect. Italy, for example, in a reply to a memorial of the Brazilian Government in respect to the increase in duties, suggested a compromise in the shape of an Italo-Brazilian Commercial convention providing reciprocal concessions. With regard to France and Germany, nothing further has transpired but no doubt their attitude will be similar to that adopted by Italy.

On the other hand, according to an official communication from Copenhagen, Denmark has abolished, by act of Parliament, the duty on coffee, which came into force on 1st inst., and at the same time increases the duty on alcoholic beverages by 50 per cent.

A semi official announcement states that the British Government will propose in the next budget the abolishment the duties on coffee imported into the United Kingdom, which «pari passu», conveys the preferential duty on coffee imported from the Colonies, which paid 11s.8d per 51 kilos, as compared with 14s.0d on coffee of other origin. In 1927, the United Kingdom imported 681,478 cwts. of coffee, of which 319,789 cwts. from the Colonies, 2,815 cwt. from Brazil and the balance from other Countries.

CREDIT AGAINST COFFEE WAYBILLS

The Institute of Coffee of Minas Geraes has formulated a decree, which has been presented to the President of the Republic for approval, providing the legalisation of railway coffee way-bills as a credit document, i.e., qualified to guarantee financial operations in connection with coffee.

THE PROPAGANDA OF COFFEE IN GREAT BRITAIN

Cable advices from London state that the newly created Department of Coffee of Great Britain was inaugurated on 3rd inst. with a banquet, at which over 100 types of coffee, including 40 Brazilian, were served.

This Department will initiate an active campaign throughout the United Kingdom to educate the people in the taste of coffee, its motto being a «type for every taste».

Mr. Ronald Small, the Secretary of the Department, speaking to the representatives of the press, stated that few people know that there exist so many types of coffee and many do not drink this beverage because they believe that it does not satisfy their particular taste. This is evidently an error, which the Department will make every effort to correct. There exists, in reality, a type of coffee for every taste, which factor the campaign already initiated will bring before the public.

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PRODUCTION AND CONSUMPTION OF COFFEE

According to the Agricultural Society of São Paulo, the production of Coffee in Colombia during the current crop will not exceed 2,500,000 bags and that of Dutch East Indies 1,000,000 bags, as compared with 3,000,000 bags during the past crop. The 1930-31 Dutch East Indies crop is likewise not expected to exceed 1,000,000 bags.

The conclusion drawn from these estimates is that the production in other countries, ex Brazil, may not reach 8,000,000 bags during the current crop and perhaps less in 1930-31 owing to actual low level of prices.

In the opinion of the Society, prices have touched bed-rock in view of the fact that at those actually ruling production will decline.

If Brazil desires to protect her coffee, says the report, she must not abandon it, but must sustain it, increasing gradually entries so that stocks at Rio and Santos may reach 500,000 bags and 2,000,000 bags respectively during the first half of the crop (July to December) and 300,000 bags and 1,500,000 bags respectively during the second half.

In view of the small 1930-31 crop, and should the 1931-32 crop not prove colossal, confidence will return and prices will improve. With regard to consumption, it will no doubt increase, but not to the extent as is generally anticipated. World's consumption amounts actually to 23,000,000 bags to 23,500,000 bags, of which 11,000,000 bags in the United States, 11,000,000 bags in Europe and the balance elsewhere. In a few years hence, consumption in the United States will undoubtedly increase to 13,000,000 bags, in Europe to 12,000,000 to 12,500,000 bags, and other consuming countries to 1,500,000 bags, or a total of 26,000,000 bags and possibly to 30,000,000 bags when the population of the United States reaches 150,000,000 inhabitants. Europe and the United States must buy coffee *pari passu* with the necessity of Brazil to sell.

COMPANHIA BRAZILEIRA DE EXPOR-

TACAO

The above Company, domiciled at Bahia, advises us that in virtue of the retirement of Mr. C. F. Schlaepfer from directorship, Mr. S. A. Nielsen was elected at the extraordinary general meeting held 14th ult. to fill the vacancy. The Company will thus continue to exercise business under the direction of Mr. Nielsen, assisted by the recently appointed director, Mr. J. H. Rown.

THE SILK-WORM IN SAO PAULO

According to the Department of Publicity of the Secretary of Agriculture of São Paulo, few countries can compete with that State in the capacity to produce the silk worm, in view of climatic conditions which permit at least four crops per annum of cocoons, whilst Italy and Japan, large producers, have only one and two crops respectively per annum.

Under actual conditions, São Paulo can produce 25,000,000 cocoons, and its consumption of the prime material being estimated at 5 to 6 millions, there is a balance of 20 millions available for export.

THE DUTIES ON MAGANESE IN THE UNITED STATES

Cable advices from the Washington dated 8th inst. state that the mixed parliamentary Commission in charge of the revision of customs tariffs approved the resolution

increasing the duties on manganese to 1 cent. per lb. for ore of over 10 per cent. of metallic substance instead of 30 per cent. actually in force.

ARGENTINE CREDIT

Advices from Buenos Aires dated 8th inst. state that the Government of Argentina has accepted the offer of the Chitani Phoenix Corporation to acquire 50 million dollars of Argentine Treasury bills at 5 per cent. interest redeemable in six months, subject to renewal against the purchase at par and commission of 1/2 per cent.

AMERICAN CAPITAL FOR ARGENTINE RAILWAYS

The Public Utility Holding Corporation of New York announce that they have acquired the controlling shares of the South American Railways Company, which was instituted to acquire the interests of the B. Aires Central Railroad and Terminal Company.

THE TRADE OF THE UNITED STATES WITH SOUTH AMERICA

A cable from Washington dated 8th inst. states that according to the returns of the Department of Commerce the value of American exports to and imports from South America during the month of February are as follows:—

	February. — In dollars —		
	1930	1929	Inc. or Dec.
Exports to S. America	28,263,353	53,075,031	— 24,811,678
Impts. from S. Am.	46,487,560	60,170,933	— 13,683,373
Balance against U. S.			
Exports	18,224,207	7,095,902	+ 11,128,305

In spite of the fall in the price of coffee, which accounts for the largest share of imports from South America, the decline in the value of imports amounted to only 13,683,373 dollars, as compared with that of 24,811,678 dollars in exports, which seems to indicate the reduction in the purchasing power of South American Republics owing, no doubt, to adverse exchanges and the reflection of the recent virtually world crisis.

AUSTRIAN-BRAZILIAN TRADE

According to the Brazilian Commercial Attaché at Vienna, Austria imported from Brazil in 1929 produce amounting to 11,140 tons, valued at 35,942,000 Austrian shillings, as against 10,358 tons and 34,034,000 shillings respectively in 1928 and 9,636 tons and 27,768,000 shillings in 1927. The increase in quantity in 1929, as compared with 1928, amounts to 1 per cent. and in value of 5 per cent.

Coffee contributed with 87 per cent. of total imports from Brazil. Total imports of coffee into Austria amounted to 9,346 tons, of which 8,192 tons or 87.6 per cent. from Brazil.

THE PORT OF TRIESTE

A report from the Brazilian Consulate at Trieste to the Brazilian Foreign Office states that imports of produce from this country into that port during the second half of the past year comprised of 289,266 bags or 17,355,840 kilos of coffee, 100,500 kilos of cocoa, 1,018,200 kilos of frozen meat, 11,200 kilos of carnauba wax, 62,700 kilos of raw hides, 3,100 kilos of butter, etc.

EXPORTS FROM THE STATE OF BAHIA IN 1929

According to official returns, exports from the State of Bahia, through the ports of Bahia and Ilhéos during the year 1929, are as follows:--

	Tons of 1,000 ks.	Contos Currency
Cocoa	61,929	79,290
Tobacco	26,552	380.16
Coffee	13,106	28.298
Hides	3,594	5,783
Sugar	10,251	7,459
Piassava	3,848	3,021
Timber	916	113
Skins	1,114	4,795
Cigars	—	2,015
Tapioca, etc.	20	12
Precious stones	—	1,052
Not expressly taxed	5,461	2,182
Subject to statistical tax	2,481	9,344
Total	129,272	181,382

The quantity of coffee exported amounted to 209,980 bags, and that of cocoa to 1,023,086 bags, of which last 639,341 bags through the port of Bahia and 414,723 bags the port of Ilhéos.

IMPORTS OF COFFEE BY PRINCIPAL CONSUMING COUNTRIES

According to the «International Review of Agriculture», imports of coffee by the principal consuming during the first five months of the current and last crops are as follows:--

	July to November 1929-30	In Bags 1928-29
United States	5,444,266	5,086,849
France	1,421,584	1,367,008
Germany	1,049,273	1,103,319
Italy	385,508	385,061
Sweden	380,849	350,569
Holland	379,864	400,258
Belgium	321,463	314,531
Denemark	204,894	189,516
Finland	139,273	137,788
United Kingdom	134,887	136,470
Norway	109,584	123,175
Switzerland	108,894	94,584
Tchecoslovakia	108,213	109,682
Algeria	105,304	90,023
Canada	99,213	88,554
Egypt	92,849	65,591
Yugoslavia	90,153	87,415
Austria	70,144	74,910
Poland	69,576	60,713
Union of S. Africa	57,507	56,887
Greece	45,311	40,917
Hungary	31,379	33,887
Indie	31,379	20,675
Ceylão	14,463	12,963
Japan	14,447	8,417
Australia	14,334	7,531
Tunis	11,743	8,955
Syria and Libea	8,084	6,197
Lithuania	1,652	1,485
Esthonia	1,402	1,372
Latvia	1,084	1,084
Irish Free States	1,357	1,304
Total	10,950,038	10,467,690

IMPORTS OF COFFEE INTO ARGENTINA

Imports of coffee into the Argentine Republic during the last eleven years are as follows:--

	In bags of 60 kilos		Total
	Brazil	Other	
1918	360,315	6,878	367,193
1919	277,561	6,229	283,790
1920	290,113	3,274	293,387
1921	303,940	4,155	308,095
1922	338,098	12,875	350,973
1923	338,403	2,813	341,216
1924	416,955	4,771	421,726
1925	332,570	2,206	334,776
1926	382,894	4,990	387,884
1927	404,138	4,597	408,735
1928	403,949	4,289	408,238

WORLD'S CONSUMPTION OF COFFEE PER CAPITA

The consumption of coffee in the principal consuming countries in 1927, according to «Bulletin Medeiros», is as follows:--

	Kilos
Sweden	7.3
Denmark	7.3
Norway	6.5
United States	6.1
Belgium	5.3
Netherlands	5.0
France	3.9
Switzerland	3.4
Argentina	2.2
Germany	2.0
United Kingdom	0.4

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EXPORS OF COFFEE FROM DUTCH EAST INDIES

Exports of coffee from Dutch East Indies during the first seven months of the current crop show a shrinkage of 366,000 bgs of 61 1/2 kilos, as shown as follows:—

Destination:—	July to January Bags of 61 1/2 kilos	
	1929-30	1928-29
Holland	199,000	231,000
United States	64,000	245,000
France	192,000	316,000
Scandinavia	67,500	65,500
Other Countries	145,000	176,000
Total	667,500	1,033,500

IMPORTS OF COFFEE THROUGH THE PORT OF HAVRE

Imports of coffee into the port of Havre during the first eight months of the current crop amounted to 1,276,580 bags, as against 1,058,044 bags during the same period last crop, discriminated as follows:—

Origin:—	July to February —		Inc. or Decrease	%
	1929-30 Bags	1928-29 Bags		
Santos	709,356	295,702	+ 413,654	+ 140.0
Rest of Brazil	260,651	342,697	— 82,046	— 23.9
Total Brazil	970,007	638,399	+ 331,608	+ 51.7
Other countries	280,602	388,489	— 107,887	— 27.8
French Colonies	25,971	31,156	— 5,185	— 16.66
Grand total	1,276,580	1,058,044	+ 218,536	+ 20.6

The per centages of imports by origin to the aggregate are as follows:—

	1929-30 %	1928-29 %
Santos	55.5	27.9
Rest of Brazil	20.4	32.4
Total Brazil	75.9	60.3
Other countries	21.9	36.7
French Colonies	2.2	3.0
Total	100.0	100.0

EXPORT OF COFFEE FROM COLOMBIA

Exports of coffee from Colombia during the month of Jan. last amounted 316,500 bags, the largest on record, as against 254,621 bags in January, 1929 and 247,266 bags in January, 1928.

Total exports during the first seven months of the current — 1929-1930 — crop (July to January) amounted to 1,769,755 bags, as against 1,505,309 bags during the same period of the 1928-1929 crop.

NORTZ & CO'S COFFEE REPORT (March, 7th 1930)

As time goes on it becomes more apparent that the developments which have taken place of late in coffee and sugar are only the result of changes which have been going on for some time in the underlying conditions of the production and distribution of practically all commodities. It would be a mistake to make the war alone responsible for them as the movement had started long before and has only become intensified during the succeeding years. It is the inevitable consequence of the financial and industrial progress made during the past fifty years, to which the world has not yet succeeded in adjusting itself, in fact we may only be at the beginning of the new epoch of which, so far, we have seen only the pleasant side. Lately one of its phases was expressed in an attempt to regulate agricultural price problems by direct intervention in markets and distribution by Governments and other Agencies acting under their benevolent auspices. We need not repeat here that the underlying motives of such intervention have been, to a large degree, tainted by politics and sometimes by not very commendable methods which, in individuals, would be condemned as not in accordance with sound business practice. In a general way, however, these efforts have been nothing but a logical step forward in the principle of paternalism. In most cases they were merely the application of a cataplasm to a sore spot, without getting at the source of the evil, that is, overproduction and the unstable equilibrium between output and requirements. It had probably been realized that in an industry, in which the weather is an outstanding feature, market control will always remain more or less a game of chance. The lesson taught us by the recent outcome of these endeavors, is, that the one-sided control of distribution or of markets, without simultaneous control of output, will always in the end tend to aggravate the very conditions it is supposed to remedy and that at the best it can afford only temporary relief. Moreover it has become painfully apparent that such articles will thereby be deprived of their most essential elements of vitality and their restorative power through the disorganization of their markets and their sources of distribution, creating so to speak, an arid zone of suspicion around them. In all probability, when enough money has been lost, things will eventually come back to their original



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starting point, but with a vengeance. As a proof we find that rubber, through the Stevenson plan a few years ago, went up to about 1.15c. per lb. and is now selling at about 16c. per lb. with control abandoned—wheat, which went up to 1.65 a bushel only a few months ago is now down to around \$1.00 and the wheat pool in Canada represents an almost insoluble problem. Cotton sold at 20c. when the Farm Board took a hand in matters and it is now at 15c.—cocoa, which was supposed to be supported by a pool is now at its lowest level and last but not least, coffee, an article on which the eyes of all believers in Government in business had been focused as a shining example, is now confronted by a surplus supply problem on which we need not enlarge here. Bankers and subscribing syndicates are holding aloof as they are overloaded with unmarketable securities at a time when the public has lost its appetite for loans of which their business instinct disapproves. American Bankers with wheat, cotton and corn in mind, even refuse to discuss such loans and reports from financial centers in London, appearing in today's newspapers, are more than gloomy. Therefore there seems to be only one alternative left, as far as agricultural produce is concerned and that is to let things work out their own salvation and they will do so the more rapidly if only they are let alone. To continue to throw good money after bad (other people's money naturally) may mean only to arrive at the same result in the end.

Coffee—From the results of the Brazilian election so far known it is doubtful who has won—Mr. Vargas, the Liberal candidate or Mr. Prestes, the candidate of Mr. Washington Luiz, the present President. We are told that the election will be decided by the Federal judiciary on March 30th as it will take time to get in result from the remote corners of the vast Brazilian territory. Should this information be correct and the outcome remain in doubt until then, the result of the election is about the worst that could happen. All friends of Brazil hoped for a prompt decision one way or the other, so that there would be an

end to the uncertainty about the political future. Almost at the same moment we receive a letter from one of our correspondents in Brazil as follows:—

«The fusion of the Government's opposition, of which you will have heard, has certainly increased the chances of Mr. Vargas in a most unexpected manner. Should this candidate be elected, his election cannot be officially ratified until June next. You may be assured however that the present Government will use all its influence with Congress so that the election will not be ratified and in such a case there will surely be an outbreak of trouble in Minas-Geraes and Rio-Grande-do-Sul. The recent criminal assault on the Nation's Vice-President in Monte-Claros, a small place in the most remote part of Minas, was nothing but an act of defiance. People there simply wanted to show the present Government that they were not afraid to make use of every means in their power to manifest their opposition. There is one thing to be put to the credit of the present campaign. Through its ardor, the people of even the smallest inland villages have begun to take a sudden interest in all things concerning the economics and politics of the country—formerly they, simply said 'What is the use—what can be done?' but now everybody is very positive in his ideas as to existing conditions».

As far as the producing end of coffee is concerned, the enclosed report of our Mr. Paul Nortz needs no comment. It clearly indicates that unless nature takes a hand, Brazil's over-production will never be solved by present prices. For the present, São Paulo's surplus stocks simply appear as a white elephant which has to be nursed along because so many people have staked their money on it.

Mild coffees are now coming forward more normally. The present Haiti crop is expected to yield 375,000 bags of 80 kilos each. This is about 10% larger than last year. At the middle of February about one-half the Haiti crop was still to be exported. It is estimated that this season's Costa Rica crop will be about 15% larger than

1928/1929. From Central America we hear that a much larger production of coffee is unsold this year than at the same time last year. The Colombian crop compares about as follows: 2,845,518 bags in 1929—2,795,111 bags in 1928—2,625,826 bags in 1927 and 2,437,956 bags in 1926. Shipments from Colombia during January were 316,000 bags compared with 254,000 bags last year. It appears that there is no congestion along the Antioquia R. R. and that so far, very few people have taken advantage of the new warehousing scheme authorized by law not long ago. Indications are that there is not too much coffee left in Colombia at present.

Receipts in São Paulo have been raised to 50,000 bags, from tomorrow on, which seems to inaugurate a new policy. There have been heavy rains during February. The weather of late has therefore been very favorable to the growing crop.

In regard to the general situation of the article, our friends will understand that it would be futile at the moment to make any predictions. Advices from São Paulo so far reflect confidence but we cannot tell what may happen in a situation overcharged with political electricity. The trade here is still buying from hand to mouth as has been the case for some time past and they will probably continue to do so, in view of the large discount existing on prices for distant months which, in addition to the present large stocks, is a constant reminder of the fundamental artificialness of conditions. Nobody seems to be inclined to anticipate events. The question is no longer one of supplies, about which everything is known, nor even of prices, but of general circumstances over which nobody has any control for the present. Mills are rather steady. Brazilian offers today were higher.

THE TRADE OF THE UNITED STATES WITH BRAZIL

(Compiled from "The Monthly Summary of Foreign Commerce of the United States" issued by the Department of Commerce of the Bureau of Foreign and Domestic Trade, Washington).

DURING THE TWELVE MONTHS JAN.-DEC.

EXPORTS OF UNITED STATES MERCHANDISE TO BRAZIL, JANUARY-DECEMBER

Discriminated Articles and Units of Quantity:	Quantity		Value, Dollars	
	1928	1929	1928	1929
I — Animal Products (Total Value)				
Leather, Calf & Kip, sq. ft.	2,782,078	1,224,248	1,140,756	512,355
Ditto, Goat & Kid (uppers), sq. ft.	808,877	522,750	287,290	164,206
II — Vegetable Products (Total Value)				
Wheat flour, Bbl.	619,528	781,370	5,179,245	4,682,369
Automobile casings, No.	140,209	159,445	1,446,900	1,679,609
Gum & wood rosin, Bbl.	90,915	90,333	1,384,735	1,259,414
Gum spirits of turpentine, Gal.	172,267	209,329	146,662	177,360
III — Textiles (Total Value)				
Cotton-combed yarn, lb.	1,346,389	843,643	1,222,730	738,144
IV — Non Metallic Minerals (Total Value)				
Coal, Ton	154,281	203,373	745,187	942,414
Gasoline & Naphta, Bbl.	1,254,131	1,435,488	8,410,412	10,231,081
Kerozen, Bbl.	649,969	602,005	4,225,763	4,065,046
Gas & fuel oil, Bbl.	887,428	503,238	1,261,978	1,026,440
Lubricating oil, Bbl.	149,441	113,145	1,807,542	1,585,501
Ditto, cylinder, Bbl.	92,828	121,885	919,977	1,265,889
Cement, hydraulic, Bbl.	24,011	29,325	143,105	136,182
V — Metals and Manufactures, Except Machinery and Vehicles (Total Value)				
Iron & steel sheets, galvanized lb.	37,588,900	28,431,660	1,617,209	1,182,733
Timplate, ternplate, lb.	22,383,387	8,797,342	936,030	389,229
Steel rails, Ton.	21,547	15,634	890,412	669,791
Wire, plain iron or steel and galvanized, lb.	3,184,330	4,179,030	87,502	118,638
Barbed wire, lb.	37,606,666	25,231,065	1,037,181	673,634
Safety razor blades, Doz.	334,048	362,331	210,328	167,713
Copper rods, lb.	11,791,987	9,815,524	742,341	1,779,444
Copper wire, insulated and cable, lb.	1,208,214	1,444,155	264,686	307,564
Lead, Pigs, & bars, etc., lb.	4,358,970	3,074,872	218,042	154,135
VI — Machinery and Vehicles (Total Value)				
Sewing machines, No.	5,380	4,989	289,685	263,157
Listing adding machines, No.	1,385	1,036	163,947	131,870
Calculating machines, No.	180	194	40,036	31,868
Typewriters, No.	12,839	13,798	821,184	887,931
Agricultural Machinery—tractors and parts No.	233	226	216,804	246,833
Motor trucks, buses and chasis, No.	14,306	18,856	7,560,719	8,021,749
Motor cars (passenger) and chasis, No.	22,711	17,250	13,798,028	9,296,979
Automobile parts for assembly	—	—	170,405	6,931,927
Automobile parts for replacement	—	—	3,049,043	3,360,655
VII — Chemicals and Rel.-Products (Total Value)				
Exposed motion picture films, Lin, ft.	16,464,410	18,108,712	392,239	413,073
VIII — Miscellaneous (Total Value)				
Phonographs, No.	20,253	28,367	792,839	713,620
Sundry	—	—	38,862,069	46,569,931
Total exports, U. S. A. to Brazil	—	—	100,103,924	108,778,504

IMPORTS INTO THE UNITED STATES FROM BRAZIL

Discriminated by the Department of Commerce of the Bureau of Foreign and Domestic Commerce, Washington.

JANUARY TO DECEMBER

Articles and Unit of Quantity:	Quantity		Value, Dollars	
	1928	1929	1928	1929
I — Animal and their Products (Total Value)	—	—	8,388,967	6,614,323
Wet Salted Hides, piece.	356,909	295,039	3,372,352	1,678,816
Pickled Skins, piece	1,673,323	1,990,812	1,162,666	1,621,304
Goat & Kid Skins, piece	4,397,039	4,119,389	3,843,949	3,314,203
II — Vegetable and their Products:—	—	—	203,429,918	190,425,348
Cocoa, lb.	74,884,113	92,024,985	8,443,416	8,054,118
Coffee, lb.	960,946,244	956,040,642	189,838,532	178,355,723
Rubber, lb.	25,380,404	23,176,172	5,147,970	4,015,507
III — Minerals and their Products:—	—	—	229,159	259,367
Iron Ore, and concentrates, Ton.	31,805	46,050	229,159	259,367
IV — Miscellaneous (Total Value)	—	—	8,652,565	10,387,092
Total imports	—	—	220,100,609	207,686,130

During the 12 months ending December 1929, exports of wheat flour from the United States to Brazil amounted to 781,370 barrels, valued at \$4,682,369, as against 819,528 barrels, valued at \$5,179,245 during the same period in 1929.

THE BALANCE OF TRADE OF THE UNITED STATES WITH BRAZIL

	December		January to December	
	1928 Dols.	1929 Dols.	1928 Dols.	1929 Dols.
Exports, U. S. A. to Brazil	8,742,617	5,816,059	100,103,924	108,778,504
Imports, U. S. A. from Brazil	18,944,656	14,619,040	220,700,609	207,686,130
Balance against U. S. Exports	10,202,039	8,802,981	120,596,685	98,907,626

Exports from the United States to Brazil during the year 1929 show increase of \$8,674,580 or 8.7 per cent., as compared with the same period in 1928, but imports from Brazil into the United States shrinkage of \$13,014,479 or 5.9 per cent.; the balance against exports, consequently, from the United States to Brazil declined by \$21,689,059 or 18.0 per cent.

MONEY

Official Exchange Quotations, Camara Syndical and Vales.					
	90 days	Sight	Sovereigns	Dollars	Vales
April 3	5.33/64	5.25/32	—	88576	48567
3	5.55/64	5.51/64	—	88560	48567
4	5.55/64	5.51/64	—	88537	48567
5	5.55/64	5.51/64	—	88539	48567
7	5.55/64	5.51/64	—	88546	48567
8	5.55/64	5.51/64	—	88523	48567
Average	5.55/64	5.51/64	—	88547	48567
Equivalent	5.850 375	5.796.875	—	—	—

GOLD AT THE CAIXA DE ESTABILISAÇÃO
(Estabilisation Bureau)Deposits and Note Circulation on Saturday, 5th April
— 1930 —

Discrimination of gold:	Value of gold in res- pective currencies	Equivalent in mil reis paper
Specie:—		
£ Sterling	£7,748,413	315,206:537\$700
Dollar U. S.	\$27,787,815	232-362:019\$470
Franc, French	Fcs.6,557,080	10,575:913\$810
Marc, German	Rm.2,049,610	4,081:265\$570
Pectus	Pts.726,015	1,170:989\$590
Brazilian Milre's	Rs.13:7800	62,934\$100
Other specie	—	327:897\$320
Total	—	563,787:557\$650
Bullion (Bars)		
Fine gold	15,780:23:grs.651	87,667:953\$380
Total deposits	—	651,455:511\$030

Note circulation:—

Caixa notes	651,448:230\$000
Divisional coin	7,281\$030
Total, 5th April, 1930	651,455:511\$030
Ditto, 29th March, 1930	651,085:506\$940
Ditto, 22nd March, 1930	651,159:825\$820
Ditto, 15th March, 1930	651,185:305\$640
Ditto, 8th March, 1930	651,462:985\$930
Ditto, 28th February, 1930	651,599:710\$000
Ditto, 22th February, 1930	695,349:870\$120
Ditto, 15th Feb., 1930	697,071:226\$000
Ditto, 8th Feb., 1930	750,634:830\$000
Ditto, 1st Feb., 1930	752,448:905\$590
Ditto, 25th Jan., 1930	796,326:890\$000
Ditto, 18th Jan., 1930	801,567:969\$940
Ditto, 11th Jan., 1930	844,079:741\$000
Ditto, 4th Jan., 1930	846,785:922\$600
Ditto, 28th Dec., 1929	850,690:190\$160
Ditto, 14th Dec., 1929	858,106:386\$900
Ditto, 6th April, 1929	850,492:946\$000

WILEMAN'S BRAZILIAN REVIEW

We beg to remind our readers that our offices have been moved to rue São Pedro, 61, 1º andar, sala 3, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa do Correio (P. O. Box) N.º 809, Rio.

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OFFICIAL AVERAGE EXCHANGE ON LONDON

Pence per Milreis

	1927		1928		1929	
	Sight	90 days	Sight	90 days	Sight	90 days
January	5 27-32	5 31-32	5 57-64	6 1-64	5 57-64	6 1-64
February	5 27-32	5 31-32	5 57-64	6 1-64	5 57-64	6 1-64
March	5 27-32	5 31-32	5 57-64	6 1-64	5 111-128	5 127-128
April	5 53-64	5 61-64	5 57-64	6 1-64	5 223-256	5 255-256
May	5 53-64	5 61-64	5 57-64	6 1-64	5 7-8	6
June	5 53-64	5 61-64	5 7-8	6	5 113-128	6 1-128
6 months	5 53-64	5 61-64	5 57-64	6 1-64	5 525-256	6 1-256
July	5 13-16	5 15-16	5 57-64	6 1-64	5 7-8	6
August	5 53-64	5 61-64	5 7-8	6	5 113-128	6 1-128
September	5 27-32	5 31-32	5 7-8	6	5 113-128	6 1-128
October	5 7-8	6	5 7-8	6	5 113-128	6 1-128
November	5 55-64	5 63-64	5 7-8	6	5 105-128	5 121-128
December	5 7-8	6	5 7-8	6	5 39-64	5 47-64
Average 12 months	5 27-32	5 31-32	5 7-8	6	5 55-64	5 63-64

	1928		1929		1930	
	Sight	90 days	Sight	90 days	Sight	90 days
January	5 57-64	6 1-64	5 57-64	6 1-64	5 37-64	5 45-64
February	5 57-64	6 1-64	5 57-64	6 1-64	5 153-256	5 185-256
March	5 57-64	6 1-64	5 111-128	5 127-128	5 163-256	5 195-256

AVERAGE SIGHT RATES OF EXCHANGE AT RIO DE JANEIRO.

	U.S.A. Dollar.	France. Franc.	Italy. Lire	Hambg. Mark.	— Argentina — paper—peso—gold	Uruguay. peso.	Spain. peseta.	Belgium. franc.	Denmark. kroner.	
1929.										
January	8\$391	\$329	\$440	2\$001	3\$555	8\$085	8\$669	1\$376	\$235	2\$250
February	8\$403	\$328	\$440	1\$999	3\$560	8\$092	8\$667	1\$333	\$234	2\$252
March	8\$459	\$331	\$444	2\$011	3\$578	8\$137	8\$651	1\$306	\$235	2\$266
April	8\$451	\$330	\$443	2\$008	3\$570	8\$124	8\$497	1\$277	\$235	2\$262
May	8\$439	\$330	\$442	2\$007	3\$566	8\$102	8\$370	1\$225	\$235	2\$257
June	8\$430	\$330	\$441	2\$014	3\$557	8\$043	8\$257	1\$211	\$234	2\$254
Av. 6 months, 1929	8\$431	\$330	\$442	2\$007	3\$564	8\$098	8\$517	1\$288	\$234	2\$257
August	8\$424	\$329	\$442	2\$013	3\$560	8\$160	8\$389	1\$247	\$235	2\$257
July	8\$441	\$331	\$442	2\$012	3\$558	8\$099	8\$331	1\$235	\$234	2\$257
Sept.	8\$443	\$331	\$442	2\$013	3\$560	8\$114	8\$333	1\$247	\$235	2\$257
Oct.	8\$429	\$333	\$442	2\$012	3\$554	8\$105	8\$330	1\$245	\$235	2\$294
Nov.	8\$524	\$336	\$446	2\$037	3\$560	—	8\$329	1\$227	\$238	2\$294
Dec.	8\$875	\$350	\$464	2\$465	3\$633	—	8\$467	1\$243	\$249	2\$402
12 months, 1929	8\$475	\$332	\$444	2\$049	3\$568	8\$106(*)	8\$441	1\$264	\$236	2\$272
1930										
January	8\$969	\$353	\$469	2\$133	3\$614	—	8\$327	1\$199	\$252	2\$427
Feb.	8\$957	\$351	\$467	2\$126	3\$482	—	8\$127	1\$167	\$251	2\$421
March	8\$657	\$340	\$454	2\$061	3\$301	—	7\$844	1\$101	\$241	2\$333

(*) Average for ten months.

CUSTOMS REVENUE, RIO DE JANEIRO DISTRICT

	Collected in gold Contos	Premium on gold Contos	Collected in paper Contos	TOTAL in paper Contos
Jan. 1930 (agio 356.7%)	6.185	22.062	9.007	37.254
Feb. 1930 (agio 356.7%)	4.562	16.273	6.169	27.004
Mar. 1930 (agio 356.7%)	4.421	15.770	5.345	25.536
Three months 930	15.168	54.105	20.521	89.794
Ditto, 1929	20.717	73.897	26.276	120.890
" 1928	18.129	64.662	23.358	106,149
" 1927	16.368	59.208	18.406	93.982
" 1926	17.426	65.110	18.054	100.590
" 1925	16.033	77.947	15.382	109.362
" 1924	11.546	44.087	12.215	67.848

The premium at which gold was appraised in March, February and January 1930, averaged 356.7 per cent. as against 356.7 per cent. in March, 1929.

Compared with February, 1930, collections in the Customs during March, 1930, show decrease of 141 contos or 33.1 per cent. in gold, of 503 contos or 3.1 per cent. in premium on gold, of 824 contos or 12.4 per cent. in collections in paper, or a net decrease of 1,468 contos or 5.4 per cent. in collections in terms of paper, i. e., collections in gold, plus premium on gold, plus paper.

Compared with March, 1929 customs revenue shows a decrease of 2,795 contos or 38.7 per cent. in collections in gold of 9,969 contos or 38.7 per cent. in premium on gold of 5,008 contos or 48.4 per cent. in collections in paper, and finally decrease of 17,772 contos or 41.0 per cent. in collections in terms of paper.

THE RIO MONEY MARKET

Exchange rates at sight, Rio on:—	9 April '30	2 April '30	9 April '29
London pence . . .	5 ¹ / ₄ - 5 ²² / ₃₂ d	5 ¹ / ₄ - 5 ²² / ₃₂ d	5 ²² / ₃₂ - 5 ²⁷ / ₃₂ d
Paris	\$334 - \$338	\$336 - \$330	\$332 - \$335
Italy	\$447 - \$451	\$450 - \$454	\$444 - \$448
Belgium (gold) . .	1\$190 - 1\$198	1\$200 - 1\$223	1\$180 - 1\$188
Portugal	\$385 - \$390	\$387 - \$390	\$387 - \$390
New York	8\$520 - 8\$550	8\$560 - 8\$590	8\$395 - 8\$490
Canada	8\$550 - 8\$560	8\$580 - 8\$600	8\$490 - 8\$510
B. Aires gold . . .	—	—	8\$116 - 8\$127
B. Aires (paper) . .	3\$400 - 3\$418	3\$300 - 3\$333	3\$325 - 3\$363
Sweden	2\$299 - 2\$306	2\$315 - 2\$327	2\$276 - 2\$283
Norway	2\$280 - 2\$315	2\$320 - 2\$325	2\$263 - 2\$274
Japan	4\$240 - 4\$260	4\$300 - 4\$345	3\$820 - 3\$840
Spain	1\$080 - 1\$086	1\$085 - 1\$103	1\$320 - 1\$333
Roumania	\$053 - \$055	\$054 - \$057	— - \$054
Hamburg (Reich- mark)	2\$035 - 2\$041	2\$050 - 2\$065	2\$016 - 2\$022
Montevideo	7\$980 - 7\$996	7\$850 - 7\$865	8\$650 - 8\$670
Holland	3\$420 - 3\$433	3\$440 - 3\$457	3\$418 - 3\$422
Value of £ sterling at sight rate. . .	41\$069 - 41\$290	41\$513 - 41\$739	
Value of 1 sove- reign, buyers . .	41\$500	— 42\$000	
Discount London .	2. 15/32 %	2. 3/4 %	5. 3/8 %
Do New York . . .	2. 7/8 %	2. 7/8 %	5. 5/8 %
Do Bank of Eng- land	3. 1/2 %	3 1/2 %	5 1/2 %
Do Bk. Germany (gold)	5 %	5 %	6. 1/2 %
Do Bk. France . .	3 %	3 %	3. 1/2 %

WILEMAN'S BRAZILIAN REVIEW

We beg to remind our readers that our offices have been moved to rue São Pedro, 61, 1º andar, sala 3, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa do Correio (P. O. Box) N.º 809, Rio.

THE STOCK MARKET.

THE STOCK MARKET	9 April 30	2 Apr. 30	9 April 29
Rio			
Uniformisadas (5%)	742\$000	745\$000	740\$000
Railway Bonds	992\$000	980\$000	990\$000
Municipal 1906, buyers . . .	148\$0.0	—	145\$000
Ditto, 1920, buyers	150\$000	—	146\$000
Bank of Brazil	—	425\$000	421\$000
London			
Brazil Funding, 1898, 5% . .	90-0-0	89-15-0	92 3/4
Ditto, 1914, new	82-0-0	82-0-0	84 3/8
Conversion, 1910, 4%	53-0-0	56-0-0	57
Ditto, 1908, 5%	97-0-0	97-0-0	96 1/2
Federal District, 5%	75-10-0	75-0-0	81
Anglo-South American Bk. Ltd. Ord.	6-17-0	7-0-0	—
Brazil Railway	26-0-0	26-0-0	27 1/2
Brazil Traction	51-50-0	49-12-0	61 1/4
Great Western of Brasil Ry Co. Ltd. Ord.	3-5-0	3-7-6	—
Lampart & Holt Ltd. 6% Crnm. Pref.	0-3-0	0-2-0	—
S. Paulo Coffee Estates Co. Ltd. 7%	4-0-0	4-0-0	—
Cables Wireless Teleph. Co. Ltd.	31-0-0	31-10-0	—
Western Telegraph. Co. Ltd. 4% Deb. Stock Red.	78-0-0	78-0-0	—
Brazilian Warrant Agency & Finance Co., Ltd. Ord.	0-3-6	0-3-6	—
Rio de Janeiro City Imp. Co. Ltd. Ord.	2-0-0	2-0-0	—
Mappin Webb	0-14-0	0-14-6	—
S. Paulo Railway	195-10-0	197-10-0	212 1/2
Leopoldina Railway	55-0-0	55-15-0	57 1/2
Dumont Coffee, 6% pref. . . .	2-5-0	2-10-0	5 1/4
St. John del Rey Mining Ord. Rio Flour Mills.	0-18-6	0-18-6	15.9
Bank of London and South America	2-0-0	2-1-3	71.3
Royal Mail	9-0-0	9-2-6	10 1/4
British War. Loan, 5% 1929/47 Consols, 2 1/2 %	27-0-0	27-0-0	69 1/4
	103-0-0	103-0-0	102 3/8
	56-0-0	56-7-6	55 1/4
Paris			
Cie. Nav. Sud-Atlantique 5% remb. 500 fco.	462	462	—
Cie. Gen. Aeropostale 7% d. n. r.	506	505	—
Chargeurs Réunis ord.	750	735	—
Credit Foncier & Agricole de l'Etat de Minas Geraes	—	—	—
Credit Foncier du Brasil & Amerique du Sud 500 fco. . . .	1,182	1,108	—
Credit Mobilier Français	875	875	—
Etab. Mestre & Blatgé ord. 100 fco.	312	312	—
Michelin & Cie. 1/6 part.	426	425	—
Port de Rio Grande do Sul 5% remb. a 500 fr.	2,465	2,330	—
Soc. André Citroen „B” 500fr. Soc. des Filiales Etrangeres . .	1,075	1,020	—
Fichet A. 500 fr.	774	790	—
Sucreries Brésiennes 100 fr. . .	567	550	—
French rent, 3%	89.65	88.65	73.00
Ditto, 5%	102.45	102.26	99.87
Ditto, 4%, 1917	100.40	100.30	87.60

Note. — Rio quotations: buyers.

S. PAULO STOCK EXCHANGE.

São Paulo, 8th April, 1930

	Sellers	Buyers
State of São Paulo Treasury Bonds	—	745000
Ditto, 1921	—	830000
S. Paulo Municipal Bonds 6%	—	—
Ditto, 1909	—	760000
Ditto, 1910	—	760000
Ditto, 1913	—	780000
Ditto, 1918	—	800000
Ditto, 1925	—	910000
Ditto, 1926	—	920000
Banco Commercio e Industria	—	580000
Banco Commercial do E. S. Paulo	—	279000
Banco de S. Paulo	—	184000
North-Western Bank of S. Paulo	—	650000
Cia. Armazens Geraes de S. Paulo	—	200000
Caixa de Liquidação	—	—
Mogyana Railway Co.	—	184000
Paulista Railway Co.	—	—

BANK BALANCES

BANK OF LONDON AND SOUTH AMERICA, LIMITED

Capital Authorized	£4,000,000
Capital Subscribed	£3,540,000
Capital Realised	£3,540,000
Reserve Fund	£3,000,000

Balance sheet of the Rio de Janeiro Branch.
31st March, 1930

Assets.

Bills discounted	25,609,089\$680
Bills Receivable: Home Bills	41,230,541\$530
Ditto—Foreign bills	32,739,951\$720
Loans in current accounts	44,333,512\$980
Collaterals deposited in guarantee	72,274,796\$740
Securities deposited	478,498,204\$870
Head Office	—
Branches and agencies—at home	41,089,233\$000
Ditto, abroad	2,678,190\$840
Securities owned by bank	3,549,011\$620
Cash: In currency	13,025,099\$780
In other Banks	4,885,644\$300
In gold coin	6,102,020\$970
In other specie	24,012,765\$050
Sundry accounts	13,175,996\$640
	779,281,294\$670

Liabilities.

Capital	20,583,333\$330
Current account with interest	36,579,861\$440
Ditto, without interest	12,771,530\$160
Deposits at fixed dates	36,373,166\$660
Collections a/c domestic	41,230,541\$530
Ditto, foreign	32,739,951\$720
Securities deposited and in guarantee	550,773,001\$610
Head Office	23,675,695\$770
Branches and agencies—in Brazil	7,875,529\$230
Ditto, abroad	1,828,541\$690
Bills payable	473,362\$800
Sundry accounts	9,376,778\$730
	779,281,294\$670

Rio de Janeiro, 4th April, 1930. N. B. Shaw, Manager; George A. Shewan, acting Accountant.

BANK OF LONDON & SOUTH AMERICA, LIMITED

Authorised Capital	£ 4,000,000
Subscribed Capital	£ 3,540,000
Realised Capital	£ 3,540,000
Reserve Fund	£ 3,000,000

Balance Sheet for March, 1930.
São Paulo Branch

Assets:

Bills Discounted	Rs. 20,424,031\$220
Bills Receivable: —	
Home Bills	Rs. 17,264,922\$860
Foreign Bills	Rs. 27,289,575\$090
Loans in Current Accounts	Rs. 61,909,264\$070
Collaterals Deposited in Guarantee	Rs. 57,505,288\$040
Securities Deposited	Rs. 170,251,300\$000
Real Estate and Share Account	Rs. 747,278\$000
Head Office	Rs. 6,509,863\$100
Branches and Agencies — at home	Rs. 2,654,678\$090
Branches and Agencies — abroad	Rs. 102,657\$400
Cash: —	
In Currency	Rs. —
— and —	
In other Banks	Rs. 20,977,642\$970
Sundry Accounts	Rs. 14,211,490\$670

Liabilities:

Current Account with interest	Rs. 32,971,124\$230
Current Account without interest	Rs. 2,807,557\$560
Deposits at fixed dates	Rs. 41,116,850\$370
Deposits with Notice	Rs. 2,258,001\$160
Securities Deposited and in Guarantee	Rs. 227,756,588\$040
Head Office	Rs. 10,784,103\$640
Branches and Agencies — at home	Rs. 23,752,267\$370
Branches and Agencies — abroad	Rs. 1,243,288\$970
Bills Payable	Rs. 1,726,093\$180
Bills for Collection per Contra: —	
Home Bills	Rs. 17,264,922\$860
Foreign Bills	Rs. 27,289,575\$090
Sundry Accounts	Rs. 10,877,619\$040
	Rs. 399,847,991\$510

São Paulo, 4th April 1930. — J. S. Cole Manager, C. D. Rowbotham Accountant.



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INTERESSANTE LIBRO GRATIS
Direccion General: **UGO MARONE**
Plazza Falcone al Vomero, 1 (Italia) NAPOLI



THE ROYAL BANK OF CANADA

(Inc. in 1869)

Balance sheet of the São Paulo branche.

Autorised Capital.. ..	\$40,000,000. ⁰⁰
Realised Capital	\$35,000,000. ⁰⁰
Reserve Fund	\$38,574,151. ⁰⁰

March 31st, 1930.

Assets.

Bills discounted	20,358,354	\$310
Bills receivable—Foreign (bank's)	11,469,483	\$140
Ditto, domestic	33,837,561	\$086
Current loans	51,488,195	\$846
Securities in safe custody	62,743,542	\$000
Securities in guarantee	48,671,461	\$019
Branches	1,954,583	\$836
Correspondents Local	988,439	\$558
Foreign Correspondents	4,733	\$900
Sundry accounts	23,203,118	\$065
Cash: National currency	8,246,892	\$156
Other Currencies	7,599	\$200
Deposits with other banks	3,806,524	\$237
Government and other securities	12,061,015	\$593
	3,647,325	\$935
	<u>270,427,814</u>	<u>\$288</u>

Liabilities.

Time deposits	21,909,199	\$600
Dep. Bearing interest	34,693,259	\$432
Ditto, without interest	2,000,599	\$392
Sundry accounts	22,638,218	\$950
Due to Head Office	1,466,540	\$000
Branches	42,423,149	\$909
Bills for collection	33,837,561	\$086
Correspondents abroad	44,322	\$900
	<u>270,427,814</u>	<u>\$288</u>

São Paulo, 3rd April, 1930. — W. C. Lowry, pro-Manager; A. R. Wright, accountant.

THE ROYAL BANK OF CANADA

Incorporated 1869.

Head Office — Montreal

Authorized Capital	\$ 40,000,000. ⁰⁰
Realised Capital	\$ 35,000,000. ⁰⁰
Reserve Fund	\$ 38,574,151. ⁰⁰

Balance Sheet as on March, 31st 1930
Rio de Janeiro Branch

Assets.

Bills Discounted	19,409,389,990
Foreign Bills for Collection Our - a/c	3,274,862,100
Foreign Bills for Collection	5,253,793,940
Domestic Bills for Collection	9,881,647,010
Current Loans	32,531,851,319
Securities in Guarantee	31,938,081,244
Securities in Safe Custody	31,826,520,200
Branches	29,294,643,026
Foreign Correspondents	104,758,550
Correspondents in Brazil	758,812,631
Government and other Securities	3,037,827,135
Cash on hand:	
National Currency	8,351,062,615
Other Currencies	3,386,700
Deposited with Banco do Brasil	1,165,144,480
Deposited with other Banks	385,397,152
Sundry Accounts	9,904,990,947
	<u>7,294,648,795</u>
	<u>184,521,826,887</u>

Liabilities:

Capital	3,933,080,000
Deposits bearing interests	36,327,598,378
Deposits not bearing interest	9,289,402,803
Time Deposits	25,532,426,219
Collateral Bills	63,774,601,444
Branches	22,024,863,385
Foreign Correspondents	185,437,455
Correspondents in Brasil	789,468,138
Sundry Accounts	7,529,508,115
Bills for collection	15,135,440,950
	<u>184,521,826,887</u>

H. C. F. Fraser, Manager, M. C. Lima Sub-Accountant.

IMPORTANT NOTICE.

"Wileman's Brazilian Review" circulates in 31 countries, in the two hemisphere and in 123 different cities, and towns, of which 31 in Brazil, 17 in the United States, 14 in the United Kingdom, 7 in Sweden, 6 in Finland, 4 in Germany, 4 in Italy, 4 in Norway, 4 in Japan, 3 in France, 3 in Holland, 3 in Switzerland, 3 in South Africa, 2 in Argentina, 2 in Belgium, 2 in Egypt, 2 in Denmark and Venezuela and 1 each in Uruguay, Chile, Peru, Salvador, Austria, Czechoslovakia, Latvia, Roumania, Australia, Java, India and Dutch East Indies.

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FABRICAS:

«Nova Industria» — Pontas de Paris, taxas para sapateiro, em ferro e latão, louça de ferro batido e esmaltado, etc.

«Empresa Progresso» — Fogões, caixas d'agua, ferraduras, portas de aço, gradis, etc.

Phosphoros marca «Sol».—Metal Deployé.—Coalho «Jacaré».—Cimento «Saccadura», white Brothers.

Dynamite e Gelignite da «Nobel's Explosives Co. Limitada».—Depositarios do ferro guza das Usinas Morro Grande

ESPERANÇA, BURNIER, RIO ACIMA

**BANCO COMMERCIAL DO ESTADO
DE SÃO PAULO**

Founded 1912

Subscribed capital Rs. 100.000:000\$000
Capital paid up Rs. 84.087:366\$000
Reserve fund Rs. 54.000:000\$000
Balance Sheet of month March 30, 1930

Assets

Capital uncalled	15.912:640\$000	
Bills Discounted	130.554:229\$000	
Bills receivable:		
Foreign	2.690:914\$130	
Domestic	154.964:030\$410	157.660:944\$540
Loans in current Account	97.019:709\$370	
Securities pledged 150.164:443\$430		
Securities deposit. 187.598:858\$100		
Direct. Guarantee 150:000\$000	337.913:301\$530	
Agencias and Branches	71.256:687\$690	
Correspondents Abroad	2.061:275\$940	
Correspondents in Brasil	866:856\$680	
Securities owned by Bank.	2.435:472\$600	
Bank Building	20.022:536\$620	
Cash: in hand deposited in the Banco do Brasil and other Banks.	93.006:094\$810	
Sundry accounts.	5.588:0.9\$150	
	Rs. 934.295:757\$030	

Liabilities

Capital.	100.000:000\$000	
Reserve fund.	54.000:000\$000	
Ditto, to be realised with new issue.	14:228\$200	
Deposits in cur- rent account with interest 143.365:751\$390		
Deposits in cur- rent account without inter- est	15.721:316\$230	
Fixed Deposits	33.602:990\$280	192.690:057\$900
Securities in Guarantee and de- posit.	337.763:301\$530	
Directors Guarantee	150:000\$000	
Bills for collection	157.660:944\$540	
Agencias and Branches	80.065:381\$610	
Correspondents Brasil and abroad	377:763\$530	
Bills payable	680:548\$870	
Profit and loss account	1.437:057\$050	
Sundry accounts.	9.456:473\$800	
Total.	934.295:757\$030	

S. Paulo, 3 April, 1930. J. M. Whitaker, Su-
perintendent-Director; L. de Assumpção, Manager;
Cassio S. Werneck, Accountant.

Your aim in placing announcements in a paper is primarily because you know that what you offer meets the eye of persons most likely to be interested. Once readers are interested it rests with the advertiser to push the enquiry into good business. "Wileman's Brazilian Review" numbers amongst its readers every coffee, banking, export and import house of any standing in three continents. It is rare for an advertisement to be withdrawn. The inference is obvious.

Rio de Janeiro Lighterage Co., Ltd.

Lighterage Contractors, Stevedores, Tug and Launch Owners, Salvage Operators.

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THE FEDERAL EXPRESS COMPANY.

Rio — Santos — São Paulo.

SÃO PAULO RAILWAY COMPANY

Time-table, until further notice

Trains leaving SANTOS for SÃO PAULO

Trains leaving SÃO PAULO for SANTOS

Santos depart	S. Paulo arrive	Remarks	S. Paulo depart	Santos arrive	Remarks
6.24	8.49	Daily. Buffet Car.	6.01	8.26	Daily. Buffet Car. 2nd. class Excursion tickets not available on Sundays & Holidays.
8.19	10.20	Working days only. Pullman Car & numbered seats.	7.56	9.47	Working days only. 1st. class coaches only. Pullman Car & numbered seats.
10.08	12.20	Daily. Restaurant Car.	8.06	10.25	Daily.
12.46	15.13	Daily with Pullman Car on working days only.	10.07	12.33	Daily. Restaurant Car.
14.03	16.28	Daily. Buffet Car.	12.15	14.40	Daily. Buffet Car. Pullman Car on working days only.
16.33	18.24	Working days only. 1st. class coaches only. Pullman Car & numbered seats.	14.31	16.56	Daily. Pullman Car on Sundays & Holidays.
16.45	19.10	Daily. Buffet Car & numbered seats.	16.17	18.59	Working days only. 1st. class coaches only. Pullman Car & numbered seats.
18.52	21.15	Daily. Restaurant Car. 2nd. class Excursion tickets not available on Sundays & Holidays.	17.04	19.24	Daily. Buffet Car.
			18.50	21.09	Daily. Restaurant Car. 2nd. class Excursion tickets not available on Sundays & Holidays.
Extra on Sundays and Holidays only			Extra on Sundays & Holidays only		
8.19	10.27	Pullman Car & numbered seats.	5.46	7.59	2nd. class coaches only.
16.15	18.23	Pullman Car & numbered seats.	7.11	9.24	Only from April to August. Numbered seats.
18.20	20.31	Pullman Car & numbered seats.	7.43	9.57	Not from April to August. Pullman Car & numbered seats.
20.02	22.13	Pullman Car & numbered seats.	7.56	9.57	Only from April to August. 1st. class coaches only. Pullman car & numbered seats.
			20.05	22.17	Pullman Car.

Transit Passengers calling at Santos usually have ample time to ascend the slopes of the forest-clad mountain range known as the «Serra do Mar»; special trains will, at an hour's notice, be placed at their disposal at a cost of 200 milreis for 40 passengers, plus Government impost of 1\$800 per passenger travelling. Above that number 7\$700 each person.

The return trip lasts 3 hours in all, giving time for lunch at the top of the Serra («Alto da Serra»).

Passengers arriving early at Santos can also usually visit the city of São Paulo: leaving Santos by the 8.19 train, they reach São Paulo at 10.20. After a motor drive through this large city with over 1,000,000 inhabitants, the 12.15 train will land them in Santos at 14.40 in good time to catch the steamer sailing at 15.30 or later.

The São Paulo Railway, whose first section began in 1860 has been assiduously consolidated and improved since then, and has long enjoyed a deserved reputation as second to none in the world in point of solidity and security.

The Inclined Planes on the Serra represent a triumph of engineering science and perseverance. The geological characteristics of the ground are such as to render construction and maintenance of railway lines over it a work demanding the utmost patience, skill and care.

São Paulo sometimes called the «Chicago of South America» and whose prosperity bids fair at no distant date to rival that of its above named American contemporary — is a bright breezy city, situated on a tableland 2,700 feet above sea-level, and distant 79 kilometres, or, 1h. 51ms. by São Paulo Railway from Santos. It possesses wide streets, important public buildings, theatres, excellent shops, etc., and electric tramway and lighting services, and is notable for the unusual architecture and floral beauty of some of its residential suburbs. The sanitation is perfect and the climate bland.

The Port of Santos possesses wharves alongside which all ocean going steamers are berthed. Its quays and spacious warehouses are perfectly equipped for the rapid despatch of all descriptions of cargo.

Business in São Paulo State is, naturally, for the most part of an agricultural and pastoral character. The Government is always ready to encourage enterprise. The Secretary of Agriculture replies promptly to all inquiries through the special «Information and Publication Section» of this Department.

30/3/30

ERIC. A. JOHNSTON, Superintendent

RAILWAY NEWS.

THE LEOPOLDINA RAILWAY COMPANY.

Estimated weekly traffic receipts.

Year	Week Ended	RECEIPTS FOR WEEK			TOTAL to April 1930
		Currency	Exchange	Sterling	
1930	29th March	1 357.000\$	5 51/64	32.776	457.008
1929	30th March	1.444.000\$	5 57/64	35.442	461.070
Increase..	—	87.000\$	—	—	—
Decrease..	—	—	3/32	2.666	4.062

COFFEE

Rio de Janeiro, 9th April, 1930

Closing Quotations:

SPOT:

	Rio		Santos		New-York	
	7s	4s	7s	4s	7s	4s
Apr. 1, 1930	14\$980	21\$000	10.0c	14.1/4c	12.1/2c	—
Apr. 8, 1930	15\$320	21\$000	9.3/4c	14.1/4c	12.1/2c	—
Rise or Fall . .	+ 340	—	—	0.1/4c	—	—
Ditto %	2.3	—	2.5	—	—	—

OPTIONS:

	— Rio —			— Santos —		
	April	May	June	April	May	June
Apr. 1, 1930	14\$250	14\$275	14\$250	21\$800	23\$800	24\$800
Apr. 8, 1930	14\$775	14\$600	14\$550	22\$000	23\$000	23\$800
Rise or fall . .	+ \$525	+ \$325	+ \$300	+ \$200	— \$800	— \$1000
Ditto %	3.7	2.3	2.1	3.7	3.4	4.0

	— New York —		
	May	July	Sept.
Apr. 1, 1930	8.50c	8.14c	7.90c
Apr. 8, 1930	8.85c	8.58c	8.38c
Rise or fall	+0.35c	+0.44c	+0.48
Ditto %	4.1	5.4	6.1

WILEMAN'S BRAZILIAN REVIEW

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COFFEE PRICES CURRENT.
During the week ending 3 April 1930.

DESCRIPTION	Mar. 8	Mar. 29	Mar. 31	Apr. 1	Apr. 2	Apr. 3	Average
Rio Market n. 6	15\$525	15\$625	15\$575	15\$525	15\$525	15\$661	15\$548
» » 7	14\$900	14\$800	14\$960	14\$960	14\$960	15\$116	15\$601
» » 8	14\$299	14\$299	14\$299	14\$299	14\$299	14\$435	14\$322
Rio futures April	14\$750	14\$600	14\$675	14\$550	14\$750	14\$825	14\$675
May	14\$450	14\$400	14\$400	14\$250	14\$450	14\$825	14\$413
June	14\$350	14\$350	14\$200	14\$275	14\$450	14\$475	14\$350
July	14\$350	14\$350	14\$200	14\$250	14\$375	14\$425	14\$325
August	14\$200	13\$975	14\$000	14\$100	14\$200	14\$300	14\$139
September	14\$100	13\$850	13\$900	14\$000	14\$200	14\$275	14\$054
Sales	nil	2,000	1,000	1,000	nil	nil	1,333
Good Average	21\$000	21\$000	21\$000	21\$000	21\$000	21\$000	21\$000
» » No. 4	20\$800	20\$800	20\$800	20\$800	20\$800	20\$800	20\$800
futures, March	22\$800	22\$800	22\$800	21\$800	21\$800	21\$800	22\$300
April	24\$800	24\$800	24\$800	23\$800	23\$800	23\$800	24\$300
May	24\$800	24\$800	24\$800	24\$800	24\$800	24\$800	24\$800
Sales	nil	nil	nil	nil	nil	nil	nil
New York Rio spot No. 6	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
New York Rio spot No. 7	10	10	10	10	10	10	10
N. York Santos No. 4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4
» » No. 7	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
futures May	8,47	8,47	8,45	8,50	8,65	8,78	8,55
July	8,17	8,12	8,11	8,14	8,30	8,42	8,21
Sept.	7,92	7,87	7,87	7,90	8,09	8,20	7,98
Dec.	7,73	7,70	7,69	7,73	7,90	8,00	7,79
Sales	10,000	5,000	25,000	25,000	50,000	30,000	24,167
HAVRE May	270	271	260 3/4	273 1/4	275 1/2	279	273
July	257	258	256	259	262	267 1/2	260
Sept.	250 3/4	252 1/4	250 1/2	252 1/2	257	263	254 1/4
Dec.	245	246 1/2	244 1/2	246 1/2	252 1/2	259 1/2	249
Sales	6,000	2,000	3,000	7,000	23,000	25,000	11,000
HAMBURG May	41 3/4	41 1/2	41	41 1/2	42	42 3/4	41 3/4
July	40	40 1/4	39 1/2	40	40 1/4	42	40 1/4
Sept.	39 1/4	39	38 1/2	39	39 1/2	40 3/4	39 1/4
Dec.	39	38 1/2	38 1/4	38 3/4	39	40	39
Sales	2,000	2,000	1,000	nil	1,000	1,000	1,400

COMPANHIA REGISTRADORA E CAIXA DE LIQUIDAÇÃO DO RIO DE JANEIRO.

Quotations of futures
During the week ending 10th April 1930
(Per 10 kilos.)

Months	Highest		Lowest	
	Sellers	Buyers	Sellers	Buyers
April	15\$500	15\$100	14\$825	14\$550
May	15\$000	14\$800	14\$550	14\$250
June	15\$000	14\$800	14\$550	14\$100
July	15\$000	14\$675	14\$600	14\$200
August	14\$800	14\$525	14\$350	14\$000
September	14\$800	14\$400	14\$300	13\$900

Total sales of futures during the week, 4,000 bags.

ENTRIES OF COFFEE AT THE RIO DE JANEIRO MARKET

Shipments (embarques) of coffee at Rio de Janeiro during the first half of March having amounted to 94,976 bags, daily quotas during the first half of the current month have been fixed at 7,306 bags or 94,978 for the whole period, discriminated by origin as follows:—

Origin:—	Daily Quotas	1st to 15th April
Minas Geraes	4,073	52,949
Rio de Janeiro (State)	2,192	28,496
Espirite Santo	858	11,154
São Paulo	183	2,379
Total	7,306	94,978

RETAINED COFFEE DESTINED FOR THE RIO DE JANEIRO MARKET

Coffee retained in the interior regulating warehouses destined or earmarked for the Rio de Janeiro market on 28th February, 1930, amounted to 2,701,497 bags, the origin of which is as follows:—

State of origin:—	Bags
Minas Geraes	1,971,990
Rio de Janeiro	480,985
São Paulo	167,639
Espirite Santo	80,883
Total	* 2,701,497
Ditto, 31st. January, 1930	1,927,970
Ditto, 31st. December, 1929	1,805,164
Ditto, 30th November, 1929	1,712,024
Ditto, 31st October, 1929	1,598,783
Ditto, 30th September, 1929	1,189,221
Ditto, 31st. August, 1929	789,195
Ditto, 31st. July, 1929	631,336
Ditto, 30th June, 1929	516,715

* Revised and corrected.

ENTRIES OF COFFEE AT SANTOS

The Institute of Coffee of São Paulo announces that the daily quota of entries at Santos during the current month have been fixed at 38,000 bags per diem, of which 31,000 bags ordinary quota for coffees of chronological order and 7,000 bags supplementary quota for coffees of Series A.

SHIPMENTS (EMBARQUES) OF COFFEE AT THE PORT OF SANTOS

Shipments (embarques) of coffee at the port of Santos during the current crop date show an increase as compared with the same period last crop, of 987,243 bags, as shown as follows:—

	— In bags of 60 kilos —	
	1929-30	1928-29
July	808,963	717,507
August	849,376	674,441
September	768,138	649,032
October	797,424	805,912
November	801,645	623,831
December	780,294	835,578
January	1,103,975	867,668
February	950,649	799,318
March	776,731	676,395
Total	7,636,925	6,649,682
Monthly Average	848,547	738,854

Shipments during the first three months of the current and last three years are as follows:—

	1930	1929	1928
January	1,103,975	867,668	867,577
February	950,649	799,318	742,318
March	776,731	676,395	751,778
Total	2,831,355	2,343,381	2,361,673

Shipment during the first three months of the current year show increase of 487,974 bags or 20.7 per cent., as compared with the same period in 1929 and of 469,682 bags or 19.8 per cent.

RETAINED STOCKS AT VICTORIA
Retained stocks in the Regulating warehouses of the
State of Paraná on 20th March, 1930, amounted to 97,109
bags, discriminated as follows:—

At Victoria 73,300
At Muquy warehouse 8,950
82,250

COFFEE CLEARED FROM THE PORTS OF RIO AND SANTOS.

In bags of 60 kilos

	Total Crop		Crop to 3rd April 1930				Week ended 3rd April	%	
	1927-28	1928-29	1928-29	1929-30	Inc or Dec.	%			
United States	7,301,588	6,293,580	4,950,420	5,024,330	+	73,910	1.5	105,697	53.7
France	1,247,144	1,252,153	824,385	1,044,544	+	250,159	20.7	32,018	16.3
Germany	951,181	754,594	561,629	688,277	—	73,352	13.1	13,401	6.8
French Possessions	165,938	130,942	91,762	92,197	+	435	0.5	375	0.2
Italy	858,590	560,890	429,054	470,650	—	41,626	9.7	5,151	2.6
Fiume	1,126	250	250	—	—	250	—	—	—
United Kingdom	7,259	9,354	8,741	4,608	—	4,133	47.3	—	—
British Possessions (ex discriminated)	10,277	7,792	6,458	11,292	+	4,834	74.9	125	0.1
Canada	32,625	28,807	20,973	30,030	+	9,057	43.2	800	0.4
Cuba	—	—	—	3,600	+	3,600	—	—	—
Tangiers	314	376	313	1,213	+	900	28.8	—	—
South Africa	195,466	169,854	127,754	159,184	+	31,430	24.6	—	—
Egypt	82,364	59,599	52,011	84,939	+	32,928	63.3	—	—
Belgium	272,561	244,824	174,446	250,285	+	55,839	32.0	1,851	0.2
Holland	920,760	739,655	562,043	601,448	+	39,405	7.0	13,616	6.9
Denmark	172,738	143,099	114,017	158,239	+	44,222	38.8	875	0.4
Norway	46,256	28,271	21,993	31,239	+	9,246	42.0	2,014	1.0
Sweden	435,888	378,073	310,349	289,635	—	20,714	6.7	6,090	3.2
Spain and Colonies	75,120	50,759	29,174	112,382	+	83,158	28.5	877	0.4
Portugal and Islands	38,040	37,550	28,465	20,669	—	7,796	27.4	—	—
Plate and Pacific	461,193	396,028	263,022	363,203	+	105,181	40.0	10,260	5.2
Japan and East	1,688	3,101	2,596	2,529	—	67	2.6	—	—
Finland	79,810	91,138	71,413	55,672	—	15,741	22.0	3,275	1.7
Syria	50	63	—	1,376	+	1,376	—	11	—
Switzerland	—	—	—	—	—	—	—	—	—
Greece and Crete	17,925	17,875	14,075	18,151	+	4,076	29.0	63	—
Smyrna	5,615	2,784	1,972	4,219	+	2,247	11.4	188	0.1
Roumania	4,071	6,758	3,818	7,302	+	3,484	91.3	—	—
Bulgaria	1,188	988	988	1,434	+	446	45.2	125	0.1
Palestine	—	481	481	486	+	5	1.0	—	—
Dantzic, Port of	1,688	5,881	4,379	7,443	+	3,064	70.0	—	—
Turkey	50,194	40,760	27,255	35,890	+	8,625	31.6	—	—
Tripoli	189	1,135	563	1,002	+	439	78.0	—	—
Total Overseas	13,438,845	11,457,414	8,704,799	9,362,438	+	657,639	7.6	196,912	100.0
Coastwise	144,222	147,359	108,939	113,918	+	4,929	4.5	1,869	—
Grand Total	13,583,067	11,604,773	8,813,738	9,476,356	+	662,568	7.5	198,781	—

CLEARANCES OVERSEAS FROM THE PORTS OF RIO
AND SANTOS DURING THE WEEK ENDING
3rd April 1930
AND 1929-1930 CROP TO DATE.

By Flag: —	Crop to 3rd April		Week ended 3rd April	
	Bags	%	Bags	%
British to U. S.	2,222,310	81.4	82,410	—
To Europe	222,002	8.1	375	—
Sundry	285,956	10.5	3,275	—
Total	2,730,268	29.2	86,060	—
Other Flags-U.S.A.	1,333,419	14.2	7,575	—
Brazilian	1,571,249	16.8	21,400	—
Italian	657,461	7.0	7,297	—
Scandinavian	678,556	7.2	28,866	—
Dutch	548,921	5.9	14,117	—
French	703,988	7.6	11,764	—
German	583,242	6.2	17,557	—
Japanese	248,454	2.7	550	—
Belgian	209,696	2.3	1,726	—
Spanish	51,285	0.5	—	—
Finnish	12,520	0.1	—	—
Argentine	19,474	0.2	—	—
Chilian	12,144	0.1	—	—
Portuguese	1,561	—	—	—
Total	9,362,438	100.0	196,912	—

DESPATCHES OF COFFEE AT SANTOS

Despatches of coffee at Santos during the first four days of the current month, amounted to 83,803 bags and from 1st. January to same date to 2,931,099 bags, discriminated by origin as follows, in bags:—

Origin:—	1930	
	March	1 Jan. to 4 March.
São Paulo	83,213	2,812,195
Minas Geraes	340	102,067
Goyaz	250	9,109
Paraná	—	7,603
Santa Catharina	—	125
Total	83,803	2,931,099

WILEMAN'S BRAZILIAN REVIEW.

We beg to remind our readers that our offices have been moved to rue São Pedro, 61, 1º andar, sala 3, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa de Correio (P. O. Box) No. 809, Rio

NEW YORK AND HAVRE VISIBLE SUPPLY AND STOCKS

Visible Supply in the United States: The United States Stocks and Visible Supply on 8th April, 1930, were as follows, in bags of 60 kilos:—

Stoks 545,000 bags; deliveries 169,000 bags; Visible Supply 1,042,000 bags including afloat as against stocks 597,000 bags; deliveries 185,000 bags visible supply 1,010,000 bags including afloat on 1st. April, 1930 and 725,000 bags respectively on 9th April, 1929.

Havre Stocks on 5th April, 1930, are as follows, in bags of 60 kilos:—

Brazil sorts 187,000 bags, other sorts 120,000 bags total 307,000 bags, as against 169,000 bags, 120,000 bags and 289,000 bags respectively on 29th March, 1930 and 187,000 bags, 165,000 bags and 352,000 bags on 6th April 1929.

COST AND FREIGHT QUOTATIONS.

The quotations are as follows:— American, Brazilian and Cost and Freight Prices.

1929	Exchange		Rio 7s Spot	Near Month	Victoria	Victoria	Rio 7s	Rio 7s	Santos	Santos	Rate
	Pence	Dollars	N. York	N. York	Reis per	7Re. f. o. b.	Reis Per	Per lb.	4. Reis	4. Cents	Freight
			cents	Options	Arroba	Cent	Arroba	f. o. b.	Per 10 kilos	Per lb. f. o. b.	Per bag
July 13th	5 127/128	88225	16 1/4	15.57	328000	14.40	408000	15.40	368000	22.35	60.00
August 31st	5 63/64	88250	17 3/4	15.78	358000	15.60	428600	16.10	358600	22.35	60.00
September 28th	6	88240	17 1/2	16.02	348500	15.85	438500	16.40	358900	22.30	60.00
October 31st	5 255/256	88240	17 1/2	16.05	358000	15.40	438400	16.40	348700	21.60	60.00
November 30th	5 63/64	88260	18 1/4	15.75	348500	15.60	428300	16.60	358000	21.60	60.00
December 28th	5 125/128	88265	18 1/4	15.40	348000	15.40	428500	16.20	348600	21.40	60.00
1929.											
January 24th	6	88235	18 1/4	16.37	348800	15.70	428800	16.40	368900	22.70	60.00
Feb. 15th	5 63/64	88260	18 1/2	17.30	368500	16.40	448200	16.85	388300	23.20	60.00
March 29th	5 241/256	88315	17 3/4	15.83	358300	16.00	428400	16.40	378900	22.80	60.00
April 26th	5 127/128	88250	17 1/2	16.18	348400	15.60	418800	16.10	358700	21.75	60.00
May 31st	5 31/32	88285	16 3/4	15.31	328000	14.80	408300	15.40	348000	21.30	60.00
June 28th	5 125/128	88285	16 3/4	15.02	308000	13.70	388400	14.70	358000	21.20	60.00
July 5th	5 31/32	88290	16 1/2	14.99	288500	13.50	388000	14.80	348700	21.10	60.00
July 12th	5 249/256	88290	16 1/4	15.15	288500	13.30	388500	14.85	348500	21.20	60.00
July 19th	5 31/32	88290	16 0/0	14.80	298000	13.60	388000	14.40	338400	20.70	60.00
July 26th	5 31/32	88235	16 0/0	15.15	288500	13.50	378800	14.40	338300	20.70	60.00
Aug. 2nd	5 31/32	88290	16 3/8	14.15	298500	13.40	378800	14.30	328400	20.00	60.00
Aug. 9th	5 247/256	88295	15 3/4	14.11	278500	13.10	378300	14.20	308900	19.60	60.00
Aug. 16th	5 247/256	88290	15 1/2	14.13	278500	13.10	378800	14.40	308800	19.70	60.00
Aug. 23rd	5 127/128	88285	16	14.29	288500	13.10	378800	14.40	328600	20.40	60.00
Aug. 30th	5 31/32	88290	16	14.28	288200	13.10	378400	14.20	348500	21.30	60.00
Sept. 6th	5 31/32	88295	16	13.94	278600	12.70	368000	13.70	348400	21.20	60.00
Sept. 13th	5 31/32	88295	15 3/4	13.75	278600	12.80	368000	13.60	348200	20.85	60.00
Sept. 19th	5 249/256	88290	15 3/4	13.82	278800	12.90	368200	13.60	358100	21.35	60.00
Sept. 27th	5 251/256	88280	16	13.70	288000	13.00	368400	13.60	358400	21.60	60.00
Oct. 4th	5 253/256	88260	16	13.30	258800	12.60	358000	13.10	348500	21.35	60.00
Oct. 11th	5 255/256	88250	14	8.85	248700		Nominal		348000	20.90	60.00
Oct. 18th	5 63/64	88275	12 3/4	10.98	218700	10.90	308000	11.20	318000	20.50	60.00
Oct. 25th	5 123/128	88265	13	9.95	198500	nominal	298000	nominal	288000	17.85	60.00
Nov. 1st	5 63/64	88300	12	9.25	138500	8.10	258000	8.80	248000	15.20	60.00
Nov. 8th	5 59/64	88370	11 1/2	8.70	168500	8.10	238000	8.50	258000	16.10	60.00
Nov. 15th	5 119/128	88325	11 1/2	8.93	188000	8.75	248500	9.00	248500	13.35	60.00
Nov. 22nd	5 115/128	88380	11 1/4	9.30	188250	8.30	238000	8.40	238300	14.60	60.00
Nov. 29th	5 113/118	88380	10 3/4	8.50	168500	7.95	238500	8.90	208200	13.60	60.00
Dec. 6th	5 7/8	88395	10 3/4	8.67	158750	7.80	238000	8.60	208200	13.35	60.00
Dec. 13th	5 5/8	88750	10 1/4	8.00	158750	7.50	238200	8.28	178800	11.90	60.00
Dec. 20th	5 15/32	98060	9 1/2	7.74	148250	6.40	208200	7.30	168500	11.45	60.00
Dec. 27th	5 1/2	88950	9 1/2	7.34	148250	6.75	228300	7.80	228000	13.60	60.00
1930											
Jan. 3rd	5 15/32	98000	9 1/4	7.75	148250	6.80	228000	7.80	228000	13.60	60.00
Jan. 17	5 9/16	88850	10 1/2	8.17	188000	7.85	248200	8.30	238000	13.60	60.00
Jan. 24	5 41/64	88760	10 1/2	8.60	188000	8.35	248500	9.00	238000	13.85	60.00
Jan. 31	5 11/16	88700	10 1/2	8.38	188000	8.10	238800	8.60	228300	13.95	60.00
Feb. 7	5 21/30	88730	10 1/2	8.41	178250	8.20	248600	8.85	208600	12.85	60.00
Feb. 14	5 19/32	88920	10 1/2	8.40	168800	7.70	248000	8.60	208800	12.90	60.00
Feb. 21st	5 5/8	88800	10 1/4	8.62	178250	7.85	238000	8.60	208500	12.90	60.00
Feb. 28th	5 5/8	88780	10 1/4	8.82	188000	7.90	238500	8.60	208800	12.80	60.00
March 7th	5 49/64	88580	10 1/4	8.69	188250	8.00	238500	8.80	218000	13.10	60.00
March 14th	5 51/64	88530	10 1/4	8.95	188250	8.05	228500	8.70	218800	12.90	60.00
March 21st	5 51/64	88530	10	90.5	168500	80.5	228000	8.50	218000	12.85	60.00
March 28th	5 7/8	88400	10	8.54	168950	7.90	228000	8.40	218000	13.10	60.00
April 4th	5 7/8	88400	10	8.65	178250	8.00	228200	8.50	208800	13.10	60.00

(NOTE. Quotations for the whole of the year 1927 have been published in supplement form. Any reader desiring to obtain a copy of this supplement need only apply to the Editor).

MOVEMENT OF COFFEE AT VICTORIA

The movement of coffee at port of Victoria during the week ending 22nd March, 1930, and the crop to same date, is as follows:—

Stock on 15th March, 1930 105.691
Entries during the week ending 22 Mar. 29.744

Available		135.435
Clearances during the same week:—		
Overseas	39.298	
Coastwise	1.410	40.708
Stock, 22nd March, 1930		94.727
Ditto, 23rd March, 1929		49.462
The movement at Victoria during 1st. July to 22nd March, 1930, is as follows:—		
— 1st July to 22nd March —		
1929-30		1928-29
Entries	1.394.917	819.368
Clearances Overseas	1.163.290	718.225
Ditto, Coastwise	78.125	84.304
Total clearances	1.241.415	802.529

SWEDISH COFFEE STATISTICS

(Statistics of M. A. Seymer & Co., Stockholm)

— Bags of 60 kilos —

Stocks:—					
	1930	1929	1928	1927	1926
Jan. 1st	147.399	154.358	118.295	150.088	113.192
Feb. 1st	138.462	132.510	112.548	141.771	108.096
Mar. 1st	120.795	125.824	128.433	138.828	125.958
Arrivals:—					
January	51.918	28.585	50.048	42.009	39.146
February	42.388	40.111	73.368	49.608	69.297

Deliveries:—

January	60.855	50.433	55.795	60.326	44.242
February	60.055	46.797	57.483	52.551	60.436

LONDON STOCKS OF COFFEE

(R. J. Rouse & Co., Ltd.)

	Imports		Exports	
	1st Jan. to 28th Feb.	1st Jan. to 28th Feb.	1st Jan. to 28th Feb.	1st Jan. to 28th Feb.
	1930	1929	1930	1929
	Bags	Bags	Bags	Bags
Casks, Barrels, etc., calculated into Bags.				
British East India	9.990	4.190	1.330	1.150
Mocha	1.290	2.670	360	310
Costa Rica	85.850	39.530	23.800	12.450
Guatemala	980	1.920	690	740
Colombian	2.380	4.670	2.730	1.590
Brazil	1.630	3.980	360	690
Other kinds	43.030	53.920	5.790	6.800
Total	145.510	110.880	35.060	23.930

	Home Consumption		Stocks	
	1st Jan. to 28th Feb.	1st Jan. to 28th Feb.	1st March	1st March
	1930	1929	1930	1929
	Bags	Bags	Bags	Bags

Casks, Barrels, etc.,
calculated into Bags.

British East India	2.060	3.160	11.900	10.590
Mocha	1.690	1.890	4.370	4.380
Costa Rica	28.080	16.270	71.370	48.670
Guatemala	500	1.210	2.140	3.340
Colombian	3.310	2.780	8.060	12.600
Brazil	980	1.560	5.950	9.300
Other kinds	18.760	26.150	48.270	50.980
Total	55.380	53.020	152.060	139.860

VISIBLE SUPPLY OF THE WORLD

(During & Zoon)

In 1.000 bags of 60 kilos each.

	Mar. 31	Feb. 28	Mar. 31	Increase or decrease	
	1930	1930	1929	March 1930 on:	—
				Feb. 30	Mar. 29
Stock 12 Europ. ports	1.671	1.431	1.813	+ 240	— 142
Afloat Brazil-Europe	612	775	503	— 163	+ 109
Do East-Europe	27	33	57	— 6	— 30
Visible Supply Europe	2.310	2.239	2.373	+ 71	— 63
Stock U. S.	875	852	822	+ 23	+ 53
Afloat Brazil-U. S.	476	590	349	— 114	+ 127
Do East-U. S.	1	2	7	— 1	— 6
Visible Supply U. S.	1.352	1.444	1.178	— 92	+ 174
Stock Brazil: —					
Rio de Janeiro	319	322	225	— 3	+ 94
Santos	995	970	1.108	+ 25	— 113
Victoria	101	139	44	— 38	— 57
Bahia	12	15	37	— 3	— 25
Paranaguá	172	193	8	— 21	+ 164
Recife	6	4	7	+ 2	— 1
Total Stock Brasil	1.605	1.643	1.429	— 38	+ 176
Visible Supply of the World.	5.267	5.326	4.980	— 59	+ 287

COFFEE STATISTICS

ENTRIES.

Week ending April 3 - 1930. In bags of 60 kilos

	FOR THE WEEK ENDED			FOR THE CROP TO	
	April 3 1930	Mar. 27 1930	April 4 1929	April 3 1930	April 4 1929
Rio:					
By Central and Leopoldina Ry	59,243	45,339	47,757	2,402,114	2,285,357
Inland	-	-	-	-	-
Total	-	-	-	-	-
Transferred from Rio to Niteroi	59,243	45,339	47,757	2,402,114	2,285,357
Net entries at Rio	-	-	-	-	-
Niteroi from Rio to Niteroi	-	-	-	-	-
Total Rio including Niteroi	59,243	45,339	47,757	2,402,114	2,285,357
Total Santos	223,153	87,259	171,432	7,476,668	6,718,182
Total Rio & Santos	282,386	128,798	219,189	9,878,782	9,003,539

The total entries by different S. Paulo Railways for the crop to April 3/1930 were from

	Past Jundiaby Per	Sorocabana and others	Total at S. Paulo	Total at Santos	Remington S. Paulo
1929/1930	4,279,837	2,268,124	7,487,161	7,476,668	-
1928/1929	4,253,434	2,557,969	6,811,543	6,718,162	-

SALES OF COFFEE (DECLARED)

Week ending April 3 - 1930. In bags of 60 kilos

	April 3/1930	Mar. 27/1930	April 4/1929
Rio	35,943	31,852	27,506
Santos	200,000	196,000	63,000
Total	235,943	227,852	90,506

COFFEE SAILED.

Week ending April 3 - 1930. In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio	24,418	35,425	1,879	8,135	-	1,075	70,932	2,020,180
Santos	81,104	44,895	-	1,650	-	-	127,84	7,456,176
1929/1930	106,322	80,337	1,869	9,185	-	1,075	198,781	9,463,566
1928/1929	126,578	165,284	2,836	14,611	-	-	309,346	8,613,688

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS.

Week ending April 3 - 1930. In bags of 60 kilos

PORTS	April 3 1930	Mar. 27 1930	April 3 1930	Mar. 27 1930	Crop to April 3, 1930	
	Bags	Bags	£	£	Bags	£
Rio	83,063	39,410	164,990	93,780	1,931,331	5,893,843
Santos	177,844	129,506	471,875	477,687	7,431,107	32,790,765
Total 1929 1930	198,912	168,916	636,865	571,467	9,362,438	38,679,608
1928/1929	303,490	274,774	1,003,643	1,462,063	8,701,699	45,885,084

COFFEE LOADED (EMBARQUES)

Week ending April 3 - 1930. In bags of 60 kilos

	DURING WEEK ENDED			FOR THE CROP TO	
	April 3 1930	Mar. 27 1930	April 4 1929	April 3 1930	April 4 1929
Rio	57,999	57,630	41,796	2,177,239	2,187,198
Santos	218,213	193,063	116,988	7,676,199	6,678,979
Total Rio & Santos	286,212	250,713	158,784	9,853,438	8,866,177

OUR OWN STOCK.

In bags of 60 kilo.

RIO STOCK on Mar. 27, 1930	338,623
Entries during week ended Apr. 3, 1930	59,243
Loaded (Embarques) for week ended Apr. 3, 1930	397,866
Local consumption	57,399
STOCK AT RIO on Apr. 3, 1930	336,967
SANTOS STOCK on Mar. 27, 1930	1,028,773
Entries for week ended Apr. 3, 1930	223,153
Loaded (Embarques) during same week Apr. 3, 1930	1,251,926
STOCK AT SANTOS on Apr. 3, 1930	1,025,713
BAHIA STOCK on Mar. 27, 1930	11,737
Entries during week ended Apr. 3, 1930	5,925
Clearances during same week	17,662
STOCK AT BAHIA on April 3, 1930	4,491
Stock at Rio, Santos and Bahia Apr. 3 1930	13,171
Stock at Rio, Santos and Bahia Mar. 27 1930	1,375,851
Stock at Rio, Santos and Bahia Apr. 4 1929	1,379,133
	1,410,807

MANIFESTS OF COFFEE

RIO DE JANEIRO

During the week ending

March, 20 - 1930

11 „Lipari”:-			
Montevideo	Vivacqua Irmãos & Co	300	
	Serafim Fernandes	85	
	Castro Silva & Co	35	
Buenos Aires	Theodor Wille & Co	1,250	
11 „Zeelandia”:-			
Amsterdam	Theodor Wille & Co	2,500	
	E. Johnston & Co	1,250	
	Hard, Rand & Co	420	
	Mc Kinlay & Co	250	
	Pinto Lopes & Co	250	
	Negrão & Co	232	
	Ornstein & Co	187	
	Hard, Rand & Co	187	
		5,276	
13 „West Nilus”:-			
San Pedro	J. Aron & Co	2,111	
	Leon Israel Co S-A	1,375	
	S Franc. California	3,046	
	Leon Israel Co S-A	1,629	
	J. Aron & Co	250	
		8,411	
13 „Southern Cross”:-			
New York	J. Aron & Co	1,250	
	Rotundo & Co	1,106	
	American Coffee Corp.	1,000	

Companhia Nacional de Commercio de Café

Rua da Quitanda, 143

Rio de Janeiro

Cable Address: "AXECO"

COFFEE EXPORTERS

Agents and Sub-Agents all over the world

	Rebello, Alves & Co	500			
	Eliakim & Co	250			
	A. Sion & Co	250			
		4.356			
14	„Cometa”				
	Bergen	Mc Kinlay & Co	150		
		Castro Silva & Co	125		
	Trondhjem	Mc Kinlay & Co	250		
		E. Johnston & Co	125		
	Oslo	Mc Kinlay & Co	750		
		Hard, Rand & Co	400		
		Theodor Wille & Co	63		
		1.863			
14	„Western Prince”				
	Montevideo	Tude, Irmãos & Co	150		
		Ornstein & Co	100		
	Buenos Aires	E. G. Fontes & Co	350		
		Vivacqua, Irmãos & Co	300		
		900			
15	„Mercator”				
	Kotka	Theodor Wille & Co	125		
		Mc Kinlay & Co	50		
	Helsingfors	Theodor Wille & Co	1.000		
		Vivacqua Irmãos & Co	425		
		Mc Kinlay & Co	275		
		1.875			
15	„Dunlio”				
	Genoa	Vivacqua Irmãos & Co	875		
		Ornstein & Co	500		
		Theodor Wille & Co	375		
		Hard, Rand & Co	250		
		C. Nacional Com. Café	125		
		E. G. Fontes & Co	125		
		Eliakim & Co	75		
		Pietro Bonaccorsi	50		
	Palermo	Theodor Wille & Co	125		
	Tripoli	Theodor Wille & Co	125		
	Alexandria	Theodor Wille & Co	315		
	Condia	Theodor Wille & Co	125		
	Constantinople	Pinto Lopes & Co	125		
	Jaffa	Ornstein & Co	36		
		3.226			
15	„Vauban”				
	Barbados	Mc Kinlay & Co	50		
	New York	American Coffee Corp.	1.500		
		1.550			
15	„Asturias”				
	Vigo	Mc Kinlay & Co	25		
	Southampton	E. Johnston & Co	388		
		413			
15	„Ipanema”				
	Marseille	Pinto Lopes & Co	314		
		Fraga Irmão & Co	250		
		Norton Megaw & Co	126		
		Lagz Irmãos	125		
		Rebello, Alves & Co	125		
	Alger	Tude, Irmãos & Co	688		
		E. Johnston & Co	563		
		S-A Luiz Correa	486		
		C. N. Comm. de Café	438		
		Theodor Wille & Co	376		
		Ornstein & Co	140		
		Vivacqua Irmãos & Co	126		
	San Jurjo	Ornstein & Co	125		
	Oran	C. Nac. Comm. Café	846		
		Vivacqua Irmãos & Co	375		
		Ornstein & Co	187		
		E. Johnston & Co	126		
		Theodor Wille & Co	125		
		E. G. Fontes & Co	63		
	Alexandria	Hard, Rand & Co	375		
	Bone	Tude, Irmãos & Co	63		
	Tanger	Theodor Wille & Co	63		
		Mc Kinlay & Co	63		
		6.168			
15	„Kr. Gustaf Adolf”				
	Montevideo	Vivacqua Irmãos & Co	300		
		C. Nac. Comm. Café	250		
	Rosario	Vivacqua Irmãos & Co	800		
		Ornstein & Co	775		
		C. Nac. Comm. Café	300		
		Theodor Wille & Co	200		
		Tude, Irmãos & Co	200		
		Mc Kinlay & Co	150		
		Pinheiro Ladeira & Co	100		
	Buenos Aires	C. Nac. Comm. Café	200		
		3.275			
19	„Vandyck”				
	Montevideo	Ornstein & Co	100		
	Assuncion	Pinheiro Ladeira & Co	50		
	Buenos Aires	Ornstein & Co	500		
		Pinheiro Ladeira & Co	400		
		1.050			
16	„Valparaizo”				
	Magallanes	Ornstein & Co	350		
		Alfred Sinner & Co	105		
		Mc Kinlay & Co	60		
	Puerto Montt	Ornstein & Co	375		
		Mc Kinlay & Co	375		
		Serafim Fernandes	25		
	Córral	Ornstein & Co	150		
		Alfred Sinner & Co	100		
		Mc Kinlay & Co	30		
	Talcahuano	Alfred Sinner & Co	300		
		Theodor Wille & Co	300		
		Rebello, Alves & Co	150		
		Mc Kinlay & Co	50		
		Ornstein & Co	25		
	Valparaizo	Theodor Wille & Co	1.350		
		Ornstein & Co	832		
		Mc Kinlay & Co	265		

	Alfred Sinner & Co.	59
	Rebello, Alves & Co.	50
Antofagasta	Alfred Sinner & Co.	50
	Ornstein & Co.	25
Iquique	Mc Kinlay & Co.	175
	Ornstein & Co.	125
	Serafim Fernandes	100
		<hr/>
		5.417
18 „Weser”:-		
Montevideo	Vivacqua Irmãos & Co.	600
Buenos Aires	Vivacqua Irmãos & Co.	100
Rosario	Ornstein & Co.	600
		<hr/>
		1.300
18 „Almanzora”:-		
Buenos Aires	Ornstein & Co.	400
	Magalhães & Co.	100
	Norton Megaw & Co.	100
		<hr/>
		600
19 „Werra”:-		
Hamburg	Ornstein & Co.	625
	Pinto Lopes & Co.	862
	Alfred Sinner & Co.	125
		<hr/>
		1.612
19 „Southern Cross”:-		
New York	Ornstein & Co.	1.100
	American Coffee Corp.	1.000
	Rotundo & Co.	936
	Rabello, Alves & Co.	750
	A. Sion & Co.	500
	Tude, Irmãos & Co.	425
	E. G. Fontes & Co.	250
	Bento Ferraz & Co.	125
		<hr/>
		5.086
20 „Stanjeville”:-		
Antwerp	Theodor Wille & Co.	500
	E. Johnston & Co.	312
	E. G. Fontes & Co.	125
		<hr/>
		937
	Total Overseas	54.985

SANTOS

During the week ending
March, 20 — 1930

10 „Manila Maru”:-		
New Orleans	Sampaio Bueno & Co.	2.000
	Almeida Prado & Co.	1.500
	E. Johnston & Co.	1.400
	Nossack & Co.	1.250
	Sion & Co.	1.225
	Leon Israel Co S-A	1.000
	R. A. Danon & Co.	750
	Cia. Prado Chaves	500
	Lima, Nogueira & Co.	500
	Vidal & Co.	484
	Hard, Rand & Co.	375
	J. Aron & Co.	375
	Cia. Leme Ferreira	255
	Wright & Co.	250
	Silva, Ferreira & Co.	250
	Theodor Wille & Co.	250
	S. Nacional Exportadora	250
	S. Exp. de Café Brasil	250
	S. Mogyana Exportadora	250

Reliable Shippers of Brazil Coffees Seeking

General European Representative or Contemplating

Changes in Their Agency
Arrangements are Requested
to Communicate with

H. FLINDT

137 Fenchurch Street-LONDON E.C.3
Established 1905 — 1st Class References

	Naumann, Gepp & Co.	125
	Teixeira, Martins & Co.	125
Houston	Hard, Rand & Co.	600
	Cia. Leme Ferreira	500
	Cia. Comm. de Santos	250
Yokohama	Andrade Junqueira & Co.	375
Kobe	Umehaburo Hara	16
		<hr/>
		15.105
10 „Cap. Norte”:-		
Hamburg	Theodor Wille & Co.	1.252
	Cia. Prado Chaves	750
	Almeida Prado & Co.	750
	Fred. H. Cox & Co.	626
	Raphael Sampaio & Co.	625
	S-A Levy	550
	Naumann, Gepp & Co.	500
	Leon Israel Co S-A	450
	Lima, Nogueira & Co.	375
	Hard, Rand & Co.	250
	Teixeira, Martins & Co.	250
	Sion & Co.	250
	Andrade Junqueira & Co.	125
	J. C. Mello & Co.	125
	Amaral Lima	1
Bremen	J. Aron & Co.	98
		<hr/>
		6.977
10 „Zeelandia”:-		
Amsterdam	Theodor Wille & Co.	3.750
	Naumann, Gepp & Co.	2.717
	Junqueira, Meirelles & Co.	1.750
	Oswaldo Ferreira & Co.	1.362
	J. Aron & Co.	1.360
	Hard, Rand & Co.	1.359
	S-A Levy	1.250
	Teixeira, Martins & Co.	1.000
	Cia. Prado Chaves	875
	S. Exp. de Café Brazil	808
	Lima, Nogueira & Co.	625
	Leon Israel Co S-A	548
	Almeida Prado & Co.	500
	E. Johnston & Co.	375
	B. Germanico A. do Sul	250
	B. Gonçalves & Co.	30
Dantzig	Theodor Wille & Co.	125
Pireus	J. C. Mello & Co.	125
Consumption	J. Thornton & Co.	2
		<hr/>
		18.811

23	„Mendoza”:-						
	Marseille	Theodor Wille & Co	1.250				
		Leon Israel Co S-A	625				
		Naumann, Gepp & Co	625				
		E. Johnston & Co	500				
		Oswaldo Ferreira & Co	485				
		J. Aron & Co	375				
		Teixeira, Martins & Co	175				
		Prudente, Ferreira & Co	126				
		Raphael Sampaio & Co	125				
		Hard, Rand & Co	125				
		Sion & Co	125				
	Alexandria	Theodor Wille & Co	250				
	Consumption	Cia. Comm. e Maritima	4				
			4.790				
11	„West Nilus”:-						
	San Pedro	S-A Levy	2.000				
		Theodor Wille & Co	1.775				
		J. Aron & Co	1.925				
		Leon Israel Co S-A	1.450				
		Teixeira, Martins & Co	975				
		Hard, Rand & Co	550				
		Wright & Co	500				
		E. Johnston & Co	500				
		Almeida Prado & Co	150				
	S. Franc. California	Theodor Wille & Co	1.600				
		Hard, Rand & Co	1.200				
		Leon Israel Co S-A	1.100				
		E. Johnston & Co	750				
		Nioac & Co	600				
		Naumann, Gepp & Co	500				
		Lima, Nogueira & Co	500				
		J. Aron & Co	300				
		Silva, Ferreira & Co	150				
	Seattle	Leon Israel Co S-A	500				
		Wright & Co	500				
		Teixeira, Martins & Co	350				
		Naumann, Gepp & Co	300				
		Theodor Wille & Co	250				
		Hard, Rand & Co	250				
	Portland	Leon Israel Co S-A	625				
		J. Aron & Co	375				
		Hard, Rand & Co	250				
	Vancouver	J. Aron & Co	500				
		Leon Israel Co S-A	350				
		Naumann, Gepp & Co	250				
			21.025				
11	„Satartia”:-						
	Boston	American Coffee Corp.	3.000				
		Almeida Prado & Co	1.875				
		Hard, Rand & Co.	1.000				
		Cia. Prado Chaves	500				
		S-A Levy	250				
		Naumann, Gepp & Co	250				
		E. Johnston & Co	250				
		Sampaio Bueno & Co	250				
		J. Aron & Co	150				
	New York	Leon Israel Co S-A	500				
			8.025				
11	„Raphael”:-						
	New York	Hard, Rand & Co	5.170				
		American Coffee Corp.	3.000				
		Queiroz dos Santos	750				
		C. Comm. de Santos	600				
		Andrade Junqueira & Co	525				
		J. Aron & Co	500				
		Theodor Wille & Co	500				
		Lima, Nogueira & Co	250				
			11.295				
11	„Borgland”:-						
	Buenos Aires	Theodor Wille & Co	2.050				
		Raphael Sampaio & Co	400				
			2.450				
12	„Southern Cross”:-						
	New York	American Coffee Corp.	8.000				
		S-A Levy	4.750				
		J. Aron & Co	2.550				
		Mc Laughlin & Co	2.390				
		Naumann, Gepp & Co	2.100				
		Almeida Prado & Co	2.000				
		Sion & Co	1.750				
		Theodor Wille & Co	1.500				
		E. Johnston & Co	1.500				
		S. Exp. de Café Brasil	1.303				
		A. Ferreira & Co	1.095				
		Sampaio Bueno & Co	1.000				
		Oswaldo Ferreira & Co	875				
		Cia. Leme Ferreira	750				
		Vidal & Co	582				
		Wright & Co	500				
		Teixeira, Martins & Co	500				
		Hard, Rand & Co	500				
		R. A. Danon & Co	500				
		C. Comm. de Santos	500				
		Raphael Sampaio & Co	375				
		Leon Israel Co S-A	374				
		Junqueira, Meirelles & Co	250				
		J. C. Mello & Co	250				
		Lima, Nogueira & Co	250				
			36.144				
12	„Cuyabá”:-						
	Havre	Theodor Wille & Co	5.845				
		J. C. Mello & Co	2.500				
		Picone & Filhos	1.646				
		Sion & Co	1.275				
		C. Santos e Camp. A. Geraes	1.250				
		Nossack & Co	250				
		C. Paulista de Exportação	50				
		C. Paulista de Exportação	625				
	Antwerp	Sion & Co	124				
	Nantes						
			13.565				
12	„Cometa”:-						
	Oslo	Theodor Wille & Co	188				
		Sia. Prado Chaves	125				
		Leon Israel Co S-A	113				
		Cia. Leme Ferreira	50				
	Bergen	Cia. Leme Ferreira	150				
		Theodor Wille & Co	138				
		Cia. Prado Chaves	125				
	Copenhagen	Nossack & Co	125				
	Helsingfors	Leon Israel Co S-A	125				
	Molde	Almeida Prado & Co	65				
			1.204				
12	„Cortona”:-						
	Baltimore	American Coffee Corp.	5.000				
	Philadelphia	S-A Levy	500				
		Wright & Co	500				
			6.000				
12	„Lipari”:-						
	Buenos Aires	Theodor Wille & Co	150				
13	„Thode Fagelund”:-						
	New York	American Coffee Corp.	5.000				
		Hard, Rand & Co	3.677				

	E. Johnston & Co	750
	Mc Laughlin & Co	540
	Naumann, Gepp & Co	500
	Almeida Prado & Co	500
Consumption	Knut & Aarsetti	2
		<hr/>
		10,969
13 „Taubaté”:-		
New Orleans	J. Aron & Co	3,937
	Vicri S-A	2,500
	Theodor Wille & Co	2,000
	Almeida Prado & Co	1,250
	American Coffee Corp.	1,000
	Teixeira, Martins & Co	600
	R. A. Danon & Co	500
	Sampaio Bueno & Co	500
	Baccarat & Co	500
	Nossack & Co	332
	Fred. H. Cox & Co	250
	Prudente, Ferreira & Co	250
Houston	S-A Levy	6,000
	Hard, Rand & Co	2,000
	Naumann, Gepp & Co	1,500
		<hr/>
		23,119
13 „Ipanema”:-		
Marseille	E. Johnston & Co	1,356
	Theodor Wille & Co	1,063
	Leon Israel Co S-A	1,000
Alexandria	Hard, Rand & Co	750
Alger	Leon Israel Co S-A	125
	Theodor Wille & Co	62
Tunis	Theodor Wille & Co	63
Oran	Theodor Wille & Co	62
Gibraltar	Theodor Wille & Co	62
		<hr/>
		4,543
14 „Argentina”:-		
Copenhagen	Hard, Rand & Co	1,000
	J. Aron & Co	750
	Naumann, Gepp & Co	625
	S-A Levy	474
	Leon Israel Co S-A	250
	Almeida Prado & Co	250
	Cia. Prado Chaves	125
	Nossack & Co	125
	Feliciano Guimarães & Co	125
Vejle	S-A Levy	125
		<hr/>
		3,849
14 „Nyassa”:-		
Madeira	João Fernandes Junior	50
	Eugenio Teuber	10
Leixoes	Bento de Souza & Co	60
		<hr/>
		120
14 „Dulio”:-		
Genoa	Cia. Leme Ferreira	1,125
	Raphael Sampaio & Co	780
	Theodor Wille & Co	751
	Nossack & Co	625
	Nioac & Co	500
	Exp. Rubiac,	250
	Fred. H. Cox & Co	250
	C. Paulista de Exportação	250
	Prudente, Ferreira & Co	125
	Carraresi, Citti & Co	3
	Cioffi Guerra & Co	2
	G. Tomaselli & Co	2
	Pierre Sobrinho & Co	1

F. D. Wilcox - C. E. Schmidt - W. J. Ganucheau, Jr.

F. D. WILCOX CO.

COFFEE

502 Natchez St. New Orleans, U.S.A.

Solicit representation reputable Brazilian
Coffee Shippers for North America.

Consignments handled.

Established 1914. References: - New Orleans Banks,
Mercantile Agencies.

Cable Address: - WILCO, New Orleans, La.

	Numo Maia Miranda	1
Naples	Theodor Wille & Co	250
Livorno	Nossack & Co	125
	Theodor Wille & Co	63
Alexandria	Theodor Wille & Co	125
Consumption	Vicente C. Mello	1
		<hr/>
		5,229
14 „Vauban”:-		
New York	A. Ferreira & Co	1,105
	J. Aron & Co	750
	Almeida Prado & Co	750
	Hard, Rand & Co	600
	Theodor Wille & Co	500
	Oswaldo Ferreira & Co	300
	Cia. Leme Ferreira	180
New York	V. Morel & Co	15
		<hr/>
		4,200
14 „Silarus”:-		
Havre	Leon Israel Co S-A	1,833
	Teixeira, Martins & Co	1,500
	Theodor Wille & Co	500
	Raphael Sampaio & Co	500
	S. Exp. de Café Brasil	500
	Picone & Filhos	354
	C. Santos e Camp. Warrant Co	250
	Sion & Co	250
Malta	Theodor Wille & Co	31
		<hr/>
		5,718
14 „Asturias”:-		
Santander	E. Johnston & Co	200
Bilbao	Prudente, Ferreira & Co	125
Londres	Naumann, Gepp & Co	10
Southampton	E. Johnston & Co	2
		<hr/>
		337
15 „Ciavarack”:-		
New Orleans	C. Commercial de Santos	5,375
	Lima, Nogueira & Co	2,750
	S. A. Levy	2,750
	Hard, Rand & Co	2,000
	Leon Israel Co S-A	1,950
	Nossack & Co	1,486
	J. Aron & Co	1,313
	Naumann, Gepp & Co	1,137
	Junqueira, Meirelles & Co	1,125
	American Coffee Corp.	1,050
	Wright & Co	1,000
	Teixeira, Martins & Co	830
	Almeida Prado & Co	650

O. Ferreira & Co	544
Cia Leme Ferreira	530
Nicoar & Co	500
Baccarat & Co	500
E. Johnston & Co	400
Prudente, Ferreira & Co	250
A. Ferreira & Co	100
Total	26,337
„Western Prince“:	
Buenos Aires E. M. Hafers	285
Vicente C. Mello	250
Total	535
„Parnahyba“:	
New York American Coffee Corp.	3,000
Almeida Prado & Co	1,750
R. A. Danon & Co	1,500
Arbuckle & Co	1,336
Theodor Wille & Co	1,000
Baccarat & Co	750
C. Commercial de Santos	575
Sica & Co	500
Silva, Ferreira & Co	500
Queiróz dos Santos	250
Vidal & Co	250
Total	11,411
„Kamakura Maru“:	
Durban J. Aron & Co	25
Total Overseas	241,936

COASTWISE

„Carl Hoepcke“	Theodor Wille & Co	200
„Araraquara“		
Rio Grande G. C. Silveira		226
Porto Alegre Vicente C. Mello		50
Damazio & Pires		10
Total Coastwise		486

RUBBER

HARD FINE PARA was quoted on 5th April, 1930, according to a cable from our own correspondent of same date, as follows:—
 London 8 1/2d per lb.; Pará 2\$250 per kilo, as against 8 1/2d and 2\$250 respectively on 29th March, 1930, and 18 1/2d a. d. 3\$200 on 6th April, 1929.

NEW YORK RUBBER PRICES, WEEK ENDING 8th April, 1930 (BY CABLE).

	2nd	3rd	3th	5th	7th	8th
Upriver fine washed & Dried	20 3/8	20 3/8	20 3/8	20 3/8	20 3/8	20 3/8
Upriver fine	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2
Upriver coarse	8 1/8	7 7/8	7 3/4	7 3/4	7 3/4	7 3/4
Caucho ball	8	8	8	8	8	8
Pará island fine	10	16	16	16	16	16
Pará island coarse	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4
Plantation, smoked sheets	15 1/2	15 3/8	16 1/4	15 1/8	15 1/8	15 1/8
Do latex crepe	15 3/4	15 5/8	15 1/2	15 1/4	15 1/4	15 1/4

Stock Orient rubber in U.S.A. on 8th April, 1930, 193,157 tons. Market steady.

PARA' RUBBER MOVEMENT AND PRICES (BY CABLE). — The movement of Rubber at Pará during the week ended April 5th 1930, was as follows:—

Stock on March 29th, 1930	3,936,730
Entries during week ended April 5th 1930	138,686
Available	4,075,416
Clearances during the same week:—	
To United States	476,232
To Europe	415,405
To Sundry port	8,820
Total	900,457

Stock on 5th April, 1930 3,174,969
 Spot prices were quoted in April 5th 1930, as follows, per kilo:—

	April 5th	March 29
Upriver fine	2\$250	2\$200
Upriver coarse	\$650	\$650
Island fine	1\$500	500
Island coarse	\$600	\$600
Coarse Ball	\$900	\$900

COTTON.

The Pernambuco market closed on 2nd April 1930, with first sorts quoted at 35\$000 buyers, against 35\$000 buyers on the previous Wednesday and 56\$000 buyers on 3rd April last year.

The movement at Pernambuco for the week ended 2nd April, 1930, was as follows, in bales of 80 kilos:—

Stock March 26, 1930	13,400
Entries during the week ended 2 April, 1930	3,200
Available	16,600
Deliveries during the same week	3,800
Stock on 2nd April, 1930	12,800
Ditto, on 3rd March, 1929	8,200

For the crop to date entries amounted to 184,300 bales as against 129,800 bales during the same period last crop.

The Rio market closed on 2nd April, 1930, with prices quoted as follows, per 10 kilos:—

	2nd April 30	26th	March 30
Seridó 3&4	39\$000-38\$000	38\$000-37\$000	
Sertoos 3&5	37\$000-32\$000	37\$000-36\$000	
Mattas 3&5	35\$000-31\$000	34\$000-30\$000	
Paulista 3&5	35\$000-30\$000	34\$000-30\$000	

The movement at Rio de Janeiro during the week ended 2nd April, was as follows:—

Stock on 26 March, 1930	3,396
Entries during week ended 2nd April 1930	3,228
Available	6,624
Deliveries during the same week	1,367
Stock on 2nd April, 1930	5,257
Ditto, 3rd April, 1929	25,734

SUGAR

The Pernambuco market closed on 2nd April 1930, with quotations as follows, per 10 kilos; usinas 1st sorts, nominal, crystal 5\$225 to 5\$450; demeraras, 4\$575; 3rd sorts nominal; somenos, 3\$500, brutos seccos, 3\$000 to 3\$200; as against; usinas first sorts, nominal; crystals 5\$325 to 5\$575; demeraras, 4\$825 to 4\$950; 3rd sorts, nominal; somenos nominal and brutos seccos, 3\$000, to 3\$000 on the previous Wednesday.

The movement at Pernambuco, for the week ended 2nd April, 1930, was as follows, in bags of 60 kilos:—

Stock on March 26th 1930	1,057,860
Entries during the week ended 2nd April 930	114,600
Available	1,172,400
Deliveries during the same week	116,000
Stock on 2nd April, 1930	1,056,400
Ditto, on April 3rd, 1929	1,103,600

For crop to date entries amounted to 4,462,300 bags as against 3,791,400 bags for the same period last crop.

The Rio Market closed on 2nd April, with prices quoted as follows per 10 kilos: crystal 28\$000 to 30\$000, demeraras, 25\$000 to 27\$000, mascavinho, nominal, mascavo, 22\$000 to 24\$000.

The movement at Rio for the week ended March 26th, 1930, was as follows:—

Stock on March 26th, 1930	291,234
Entries during the week ended 2nd April 930	48,199
Available	339,433
Deliveries during the week	43,333
Stock on 2nd April, 1930	296,100
Ditto, on 3rd April, 1929	194,276

QUOTATIONS OF COTTON AND SUGAR IN FOREIGN MARKETS.

Rio de Janeiro, 3rd April, 1930

COTTON SERVICE	28	29	31	1	2	3
Liverpool 12.30 pm						
Pernambuco Maceio fair Spot	8.04	8.08	8.12	8.23	8.30	8.24
American middling Spot	8.44	8.53	8.57	8.75	8.30	8.74
May	8.15	8.22	8.29	8.38	8.30	8.34
July	8.17	8.23	8.32	8.41	8.42	8.38
October	8.19	8.25	8.32	8.39	8.40	8.34
January	8.24	8.30	8.37	8.44	8.46	8.39
New York American Middling Uplands	16.00	16.10	16.48	16.65	16.55	16.90
New York American Futures						
May	15.76	15.88	16.23	16.47	16.32	16.56
New York American futures						
July	15.81	15.91	16.26	16.56	16.42	16.63
New York American Futures						
October	15.42	15.53	15.75	16.10	15.86	16.07
January	15.65	15.75	15.95	16.25	16.04	16.24
SUGAR SERVICE						
London Futures						
March	9/3	9/1 1/2	9/1 1/2	9 1/2	9/1 1/2	9/1 1/2
April						
May	9/7 1/2	9/4 1/2	9/4 1/4	9/4 1/2	9/4 1/2	£/6
August	10/	10/	10/	10/	10/	10/
October	11/	11/	11/	11/	11/	11/
New York futures						
May	1.79	1.78	1.79	1.76	1.71	1.69
July	1.82	1.82	1.82	1.78	1.75	1.71
September	1.87	1.88	1.88	1.86	1.82	1.77
December	1.95	1.95	1.94	1.92	1.89	1.84

MEAT

SAO PAULO KILLINGS

The Armour of Brazil Corporation of São Paulo advise us that their Kill during the month ending 5th March, 1930, was as follows:—

	Head
Steers	16,228
Cows	2,443
Calves	84
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Total cattle	18,755
Hogs	3,507
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Total Kill	22,262

The Leopoldina Railway Company Limited
 Central Office - Barão de Mauá Station
 Avenida Francisco Bicalho
 Rio de Janeiro

TELEPHONE 8-2200

DAILY EXPRESSES

Trains to Interior

FROM	DEPART	DESTINATION
BARÃO DE MAUÁ	5.40	Campos, Miracema, Itapemirim, Porciuncula.
NICTHEROY	6.10	
BARÃO DE MAUÁ	5.40	Friburgo, Cantagallo, Macuco, Portella.
NICTHE OY	6.35	
NICTHEROY	16.25	Rio Bonito, (Mondays, Wednesdays, Thursdays, and Sundays to Macabé).
BARÃO DE MAUÁ	6.00	E. Rios, Ubá, Ponte Nova,
BARÃO DE MAUÁ	6.00	Porto Novo, Recreio, Cataguazes, Carangola.

Night Expresses

BARÃO DE MAUÁ	20.45	Campos, Itapemirim, Victoria - Mondays, Wednesdays and Fridays.
NICTHEROY	21.45	
BARÃO DE MAUÁ	20.10	E. Rios, Ubá, Ponte Nova, R. ul Soares - Mondays and Thursdays.
BARÃO DE MAUÁ	20.10	Porto Novo, Cataguazes, Carangola, Manhuassú, Mondays and Thursdays.

• SHIPPING

THE ROYAL MAIL STEAM PACKET COMPANY

«Arlanza» due Rio 12-4-30 for Santos and Plate
 «Asturias» due Rio 25-4-30 for Santos and Plate
 «Almanzora» left 4-4-30 for Madeira and Europe
 «Alcantara» arrives and leaves Rio 12-4-30 for Madeira and Europe
 «Deseado» left Rio 7-4-30 for Lisbon direct
 «Darro» left Lisbon 7-4-30 for Liverpool
 «Desna» left Santos 4-4-30 for River Plate

NELSON LINE

«Highland Princess» left Rio 6-4-30 for River Plate
 «Highland Brigade» due Rio 20-4-30 for River Plate
 «Highland Hope» due Rio 3-5-30 for Santos and Plate

LAMPORT & HOLT, LIMITED

«Voltaire» due Rio 14-4-30 for Santos, Montevideo and B. Aires
 «Vauban» due Rio 27-4-30 for Santos, Montevideo and Buenos Aires
 «Vandyck» leaves Rio 12-4-30 for Trinidad, Barbados and New York
 «Lalande» leaves Rio 10-4-30 for Santos, Montevideo, La Plata and Santa Fé
 «Bruyere» due Rio 14-5-30 for Santos and Rio Grande
 «Bonheur» due Rio 10-6-30 for Santos and Rio Grande
 «Bonheur» left Bahia 3-3-30 for New York and Boston
 «Plutarch» leaves Rio 7-4-30 for Victoria, Bahia and N. York

NIPPON YUSEN KAISHA

«Bingo Maru» leaves Rio 26-4-30 for Cape ports and Far East

CHARGEURS REUNIS ET SUD ATLANTIQUE

Sailings for the Plate

	April
«Belle Isle»	16
«Jamaïque»	23
«Lutetia»	24

Sailings for Europe

	April
«Massilia»	14
«Eubée»	22
«Formose»	27

FURNESS PRINCE LINE
(Houlder Brothers & Co. Ltd.)

- «M-S Northern Prince» leaves Rio 16-April for Trinidad and N. York
- «M-S Southern Prince» due Rio de Janeiro from New York 24-April, sails for Santos, Montevideo and B. Aires
- «M-S Eastern Prince» leaves Rio 30-April for Bahia, Trinidad and N. York
- «M-S Western Prince» due Rio de Janeiro from N. York 8-May, sails for Santos, Montevideo and B. Aires
- «M-S Southern Prince» leaves Rio 14-May for Bahia, Trinidad and New York
- «M-S Northern Prince» due Rio de Janeiro from N. York 22-May, sails for Santos, Montevideo and B. Aires

PRINCE LINE

- Agents' loads for Trinidad, N. York and Boston 18-April
- «S-S Corsican Prince» loads for Trinidad, N. York and Boston 9-May
- «M-S Castilian Prince» at N. York
- «S-S Sardinian Prince» en route for N. York
- «S-S Indian Prince» en route N. York and Rio de Janeiro
- «S-S Manchurian Prince» May, loading in New York for Rio and Santos

MUNSON STEAMSHIP LINES

(Federal Express Co. — General Agents)

- «Southern Cross» left N. York April-6, Rio April-17, Santos April-18, Montevideo April-21, B. Aires April-22
- «Western World» leaves Rio April-10, and arrives N. York April-23
- «American Legion» leaves B. Aires April-18, Montevideo April-19, Santos April-23, Rio April-24, Bahia April-26, Bermuda May-5, N. York May-7
- «Pan America» leaves N. York April-18, Bermuda April-20, Rio May-1, Santos May-2, Montevideo May-5, B. Aires May-6

CARGO STEAMERS:—

- «W. D. Munson» sailed Montevideo April-9, due Santos April-12 for N. Orleans calling Rio and Victoria to load

MC. CORMICK STEAMSHIP CO. (P. A. B. LINE)

(Federal Express Co. — General Agents)

- «West Notus» sailed Bahia April-1, for Colombia and Pacific Ports of U.S.A.
- «West Cactus» arrived at San Francisco from Montevideo on April-7, due Santos April-11, Rio April-16, Bahia April 19, thence Puertos Colombia and Pacific Ports U.S.A.

RIO CAPE LINE, LTDD.

- «Bingo Maru» leaves 24-April
- «Det Forenede Dampskibs-Selskab», For Denmark, Iceland, Finland, and Baltic ports
- «Alabama» leaves 2-May
- «Louisiana» leaves 15-May

NORDDEUTSCHER LLOYD BREMEN

(Herm. Stoltz & Co. — General Agentes)

- «Sierra Cordoba» left B. Aires 10-April homewards for Europe and arrives 15-April in Rio
- «Sierra Morena» left Rio 25-March homewards for Europe and arrives 12-April in Bremen.
- «Sierra Ventana» left Bremen 31-March for South America and arrives 18-April in Rio
- «Madrid» left Bremen 7-April for South America and arrives 28-April in Rio
- «Werra» in Bremen, leaves Bremen 28-April for South America and arrives 20th May in Rio
- «Weser» left Rio 9-April homewards for North Brazil and Europe and arrives 1-May in Bremen

THE NORWEGIAN SOUTH AMERICA LINE

- «Pará» due to load Rio 26-April for Denmark, Iceland, Finland, Norway and Baltic Ports
- «Lista» due to load Rio 2-May for Denmark, Iceland, Finland, Norway and Baltic Ports
- «Lista» leaving Rio 17-April for Santos and B. Aires
- «Salta» due to sail West Norway 9-April for Rio, Santos and Buenos Aires
- «Cruz» due to sail East Norway 9-April for Rio, Santos and Buenos Aires
- «Cometa» loading East Norway 9-April for Rio, Santos and Buenos Aires

HAMBURG - SUEDEAMERIKANISCHE
DAMPFSCHIFFFAHRTS-GESELLSCHAFT, — HAMBURG

(Theodor Wille & Co. — Ag. General)

- «Cap Arcona» left Hamburg 8-April for Brazil and River Plate
- «Cap Polonio» left Rio 8-April for Europe
- «Cap Norte» left Hamburg 11-April for Brazil and River Plate
- «Antonio Delfino» due Rio 14-April from Europe
- «Monte Olivia» left Hamburg 22-March for Mediterranean cruise
- «Monte Sarmiento» discharging at B. Aires
- «Argentina» at S. Francisco do Sul
- «Bahia» at South Brazil ports
- «Bilbao» at Hamburg
- «Entre Rios» left Victoria 28-March for Hamburg
- «España» left Victoria 7-April for Rotterdam and Hamburg
- «La Coruna» left B. Aires 10-April for Hamburg via Brazil
- «arana» left Santos 10-April for Victoria
- «Pernambuco» left Hamburg 18-March for South Brazil pts.
- «Santa Fe» discharging at Hamburg

HAMBURG-AMERIKA LINIE — HAMBURG

(Theodor Wille & Co. — Ag. General)

- «General Artigas» leaves Hamburg 1-May for Brazil and River Plate
- «General Belgrano» leaves Hamburg 17-April for Brazil and River Plate
- «General Mitre» left Rio 25-March for Europe via Bahia
- «General Osorio» left Lisbon 7-April for Brazil and R. Plate
- «General San Martin» leaves Rio 17-April for Europe via Bahia
- «Bagen» left Rio 8-April for Europe via Bahia
- «Bayern» discharging at B. Aires
- «Wuerttemberg» left Victoria 20-March for Europe via Bahia
- «Aragonia» left Antwerp 19-March for R. de Janeiro
- «Eifel» leaves Hamburg 3-May for Brazil and B. Blanca
- «Hohenstein» en route for Hamburg from Argentina
- «Kyphissia» left Hamburg 5-April for North and Mid-Brazil ports