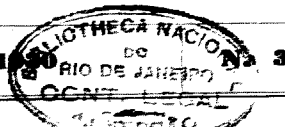


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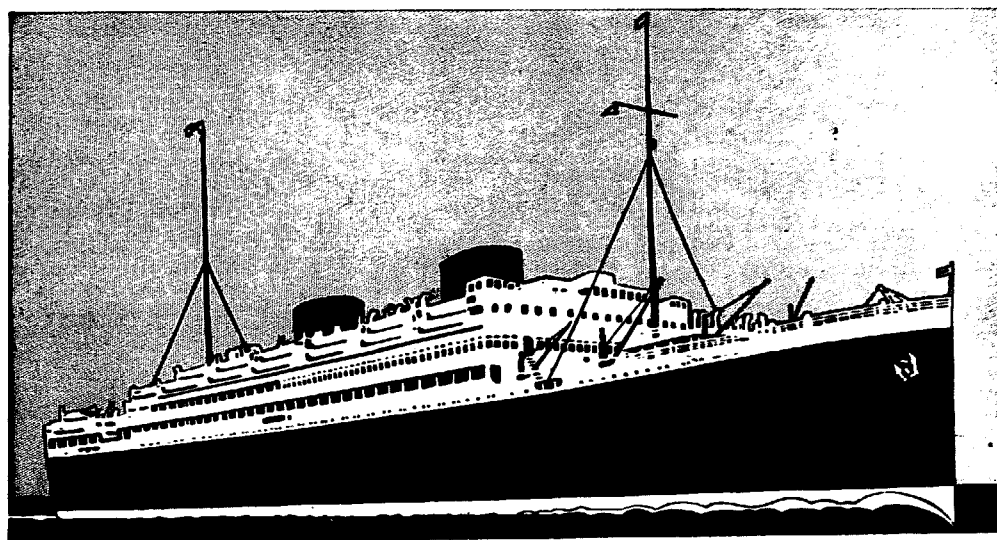
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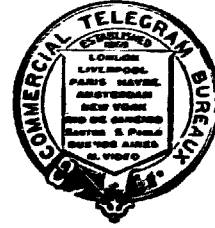
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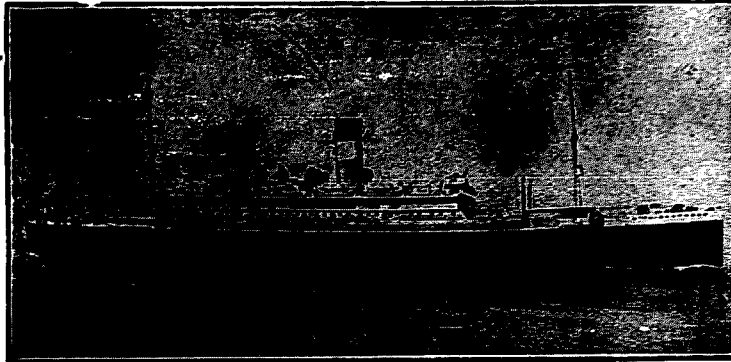
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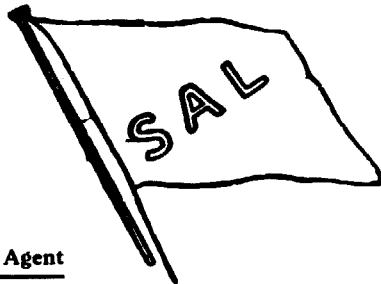
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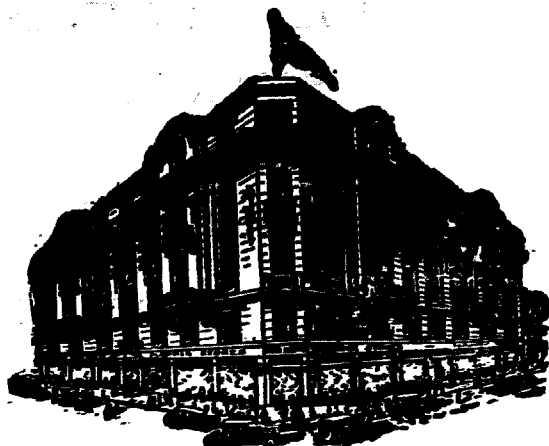
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NOTES

THE RETROSPECT FOR 1929.

The official returns of the overseas trade of Brazil for the past year are available up to October only. The lack of the complete returns for the whole of 1929 is retarding the publication of our Retrospect for the past year, in view of the fact that the fundamental conclusions upon which this very extensive study of the year's economic and financial events are based on those returns, but we are confident that the statistics lacking will be available in time for us to initiate publication of the above in our next issue.

THE OUTLOOK

THE EXCHANGE MARKET

90 days closing drawing rates:—

Rio de Janeiro, 16th Jan. 1930

	Bk Brazil	Other Bks	Rio-N.Y.	N.Y.-London
	Pence	Pence	Dol.	Dol. to £.
Jan. 16th, 1930	57/8 -559/64	57/16	95000	\$ 4.86 7/8
Jan. 8th, 1930	515/16-559/64	57/16	95:05	\$ 4.87 1/32
Rise or fall	+ 1/16	-	-05:105	\$ 0.00 5/32

The exchange market ruled erratic during the week ending this afternoon, opening very firm, rates rising to 53/4d. only to drop unexpectedly to 57/16d. in foreign banks, in spite of the effort of the Bank of Brazil to sustain the market.

The market opened on Thursday, 9th inst, firm, with foreign banks quoting 515/32 d, rising to 511/16 d drawing rate on Friday, again to 53/4 d on Saturday, dropping to 511/16 d on Monday, and again very sharply to 51/2d on Tuesday and finally to 57/16d. yesterday, when the market closed weak and uncertain, in spite of the shipment of over 5 million dollars of Caixa de Estabilisaçao gold to New York.

The Bank of Brazil opened the week under review posting 559/64d for its own collections, which rate was maintained throughout this period, and 51/2d for collections in foreign banks, which last was raised to 55/8 d on Friday (10th), again to 513/16d on Saturday, to 527/32d on Monday, which was maintained up to yesterday's close. Although the market closed yesterday uncertain, we are of the opinion that rates will react again and we may yet witness a rise to over 512 d, possibly to 59/16d by Saturday next (19th).

Bills have been held back during the last two days, but with efflux of gold from the Caixa, rates should harden and force holders of bills to release them. Actually, bills are scarce and takers uncertain, which is only natural, in view of the recent mystifying attitude of the Bank of Brazil, but now that the Government have wisely decided to ship gold overseas for the sake of exchange cum stability, rates should recover, unless the market is possessed with fear of some strange phenomenon, possibly connected with politics or the measures put into force by the Inspectorate of Banks in an effort to curb speculation. That speculation has influenced the break in exchange, we do not doubt, though the report current in connection with responsibility of the branch of a certain highly respected foreign bank in São Paulo in this respect are, in our opinion, un-

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founded and if anything, the scandal in a tea-cup is but an internal question of the bank itself and in no way representing the scandalous speculative coup so freely reported in the local and São Paulo press. It stands to reason that being so closely fiscalised, foreign banks cannot go beyond a certain limit of speculation, in spite of the efforts of certain firms and even banks themselves to hoodwink the Bank of Brazil, but that does not constitute a crime, but merely a game of „catch-as-catch can” but the Bank perceived the manoeuvre and retired from the market, as already stated in these columns, but in a manner which, unfortunately, did not have the desired effect. Should that great institution have initiated the sustaining movement with the export of gold from the „Caixa de Estabilisação”, as we premeditated, none of the oscillations witnessed since November would have been registered. Unfortunately, the pressing measures were neglected, with the result that the break in exchange came most unexpectedly, giving an opportunity to speculators to become sufficiently active to aid the most regrettable demoralisation of rates. But never late than never and the Government have taken the only step that is possible at this juncture, failing other expedients, such as a loan, etc., to protect stabilisation.

We are not, and could not be, the only voice in the wilderness with regard to the shipment of gold for the sake of stabilisation. We publish in another column some comments in this respect culled from „The Financial Times” and again „The Financial News”; both, needless to say, of London, makes some very pertinent remarks in this respect. This brilliant contemporary states the following:— „The depreciation of the milreis below 5 1/2 d. last week came as an unpleasant surprise, as it was generally believed that, by the conclusion of the credit of £ 2,000,000 for the State of São Paulo, the danger was removed, for the time being at any rate. Unfounded adverse rumours were

largely responsible for the drop in the exchange although the situation is far from clear. While during the recent crisis the Banco do Brazil succeeded in maintaining the stability of the milreis, last week it yielded to pressure and suspended temporarily the support of the exchange. There was a favourable reaction on Friday, but it did not change the unfortunate impression caused by the break that occurred after years of stability.

It would be highly desirable if the authorities were to concentrate all their efforts on restoring and maintaining the stability of the exchange. As they possess a gold stock of over £ 20,000,000, they would be well placed for the defence of the exchange if they would only overcome the prejudice against making use of the gold reserve. After all, the possession of a gold stock serves no purpose unless the possessors are prepared to make due use of it in case of emergency. The gold reserve can always be replenished out of the proceeds of a stabilisation loan, but it will be difficult to raise such a loan if the exchange is allowed to depreciate”.

We need not enlarge on the all important function of gold, but may add that at the advent of the coffee crisis, when the possibility of weakness in exchange became a menace, but we did not believe in a break, in view of the resources at hand, we were the first to venture to counsel the export of gold.

In our issue of November 7, 1929, we stated the following:

„The market persist in the opinion that the gold at the Caixa de Estabilisação is a forbidden treasure and that holders of Caixa notes run a risk by attempting to draw upon the reserves. It is true that the last President's Message was dubious in this respect, but we can assure our readers that the administration no longer considers that gold as a hoarded treasure, merely to be looked at, but that it is open to movement and at the free disposal of holders of notes, who will under no circumstances be considered offenders if they withdraw and ship the gold. The excuse, therefore, that cover of every discription is lacking is, consequently, misleading”.

Events since have proved that we were correct and that in spite of gold bullion being shipped direct from the mines to London, foreign banks were timorous to initiate the withdrawal of the metal from the „Caixa”, and only recently, the Dutch Bank — Hollandische Bank voor Zuid Amerika — has had the courage of its conviction and shipped some gold almost simultaneously with the shipment of \$5,000,000 of „Caixa” gold bullion and specie effected by the Bank of Brazil on 15th inst. per ss. „Southern Cross” to New York. In our next week's issue we will publish the full details of all the gold withdrawn from the „Caixa” and shipped overseas.

In our issue of December 5 last we stated that „The premier bank's (Bank of Brazil) policy is obscure, in view of the fact that, maintaining a sole rate for its own collections only, the outlook for exchange is most threatening and unless the Bank, if short of cover, draws upon and ships the reserves (part, of course) of the „Caixa de Estabilisação”, we do not see anything to prevent a break in exchange rates, unless the Bank cum the Government have a trump card (?) up their „sleeve”.

The Bank did not then ship any gold and apparently there was no trump card in reserve to prevent the fall in exchange. The rumour that the \$5,000,000 shipped by the Bank of Brazil was drawn from its own reserves was not only extravagant, to put it mildly, but has been fully disclaimed by the fact that the gold was actually carried from the „Caixa” to the ship's side. We are fully convinced that the Government will go to any other extreme, rather than draw a single gold coin from the Bank's gold

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RIO DE JANEIRO

79, AVENIDA RIO BRANCO, 79

SANTOS

SÃO PAULO

Brazilian stocks and shares. To say that the fall in the shares of National banks, the pendulum of business conditions in Brazil, is due entirely to local crises, is exaggerating facts. Likewise, it cannot be said, and could never be, that the fall in the prices of the shares of the leading national banks was in any way due to misdirection; on the contrary, the five great São Paulo banks have always and still enjoy very sound administration, so that the fall in prices of the shares of these banks is the consequence chiefly of the world's Stock markets' crisis which reflected on both coffee, in view of retraction of foreign credit, and banking and not entirely, as the «Diario Carioca», a local morning journal, desires to impress upon its readers, due to economic conditions in Brazil. The fall in the prices of their shares has no doubt made shareholders of the banks in question anxious for the decline since June last ranges from 34 per cent. to 57 per cent., as shown as follows (quoted by the «Diario Carioca»):—

QUOTATIONS

São Paulo Banks:	23 June 10 Jan. Fall		
	1929	1930	“
Banco Comercio e Industria	770s	407s	43
Banco Commercial do Est. de S. Paulo	407s	200s	52
Banco do Estado de São Paulo	300s	200s	34
Banco de São Paulo	233s	145s	33
Banco Noroeste	92s	40s	57

The capital employed in the above five banks, states that journal, has suffered a depreciation between the dates mentioned above of 277,850 contos.

All the foregoing banks, however, represent Brazil's gilt-edged investments and any crisis which they may experience is but temporary and sooner or later, particularly the first two named, will recover the ground lost without much effort.

FINANCES OF THE MUNICIPALITY OF RIO DE JANEIRO

The Municipal Council has authorised and the Prefect (Mayor) of the Federal District has sanctioned the Budget for the Federal District for 1930. Revenue is estimated at 216,739 contos and authorised expenditure is determined at 213,968 contos, leaving a surplus of 2,771 contos. As revenue and part of expenditure are subject to variations in reality to increases during the year, the above surplus is merely on paper, for we do not recollect the financial year of the Municipality closing with a surplus for many years past. If anything, the financial position of the Municipality has been invariably precarious.

The principal item of revenue and expenditure are as follows:—

	REVENUE	Contos
House or building tax		60,000
Commercial, industrial and other licences		30,550
Transmission of property		22,000
Additional tax (new) of 20% on all taxes		20,500
Sanitary tax		16,000
Tax on vehicles		8,000
Tax on cattle		7,000
Land tax		2,000
Sundry		50,689
Total		216,739

EXPENDITURE

(Principal items):—	
Service of foreign debt	32,881
Ditto, internal debt	27,184
Public Works and communications (personnel, obsorbs 20,910 contos)	12,089
Public and private hygiene (personnel, 18,462 contos)	23,027
Primary schools (personnel; 19,919 contos)	21,027
Sundry	67,460
	213,968

Sundry expenditure includes over 8,000 contos for inactive personnel pensions etc.

GERMAN BRAZILIAN WAR CLAIMS

The negotiations for settlement of German-Brazilian War claims have not as yet reached a satisfactory solution and from all appearances, a deadlock will be created, as both sides are intent in asserting their rights.

The question of the confiscation of Brazilian coffee by Germany during the war and the German ships by Brazil prior to her declaration of war on Germany has been too well ventilated in these columns to warrant repetition.

For nearly ten years the mutual claims have been dragging and no solution has yet been found for them. Germany has submitted her contra claims for the 45 ships confiscated by Brazil, maintaining that the value of these ships about balance with the Brazilian claim.

Under the circumstances, the first named proposes to cancel the mutual claims, but, however, Brazilian representatives in Berlin declare that they are not aware of such a proposal and affirm that the value of Brazilian or São Paulo coffee stored at German, Belgian and Austrian ports at the outbreak of war and confiscated shortly after exceeds considerably the valuation made for the German ships. Germany appraises the value of these ships at £11,000,000, whereas Brazil computes their value at £2,043,077, this country declaring its right to assess them, whilst Wilhelmstrasse maintains that assessment should have been effected on the same basis as that exercised for the claims for the Brazilian ships sunk by German submarines, the tonnage of which was appreciated far above those for the confiscated German ships. When the negotiations are re-initiated, probably next week, the German Government, states a cable from Berlin, will uphold its pretensions.

In view of the fact that Germany confiscated the Brazilian coffee when Brazil was neutral and did not anticipate or even dream of declaring war on Germany, which was forced upon Brazil by the inconsistency of the German submarine campaign, this country, in view of Germany's „regardful” attitude towards the war claims of the „Big Five” allies, should be more obsequious and meet Brazil's claims to a reasonable extent rather than establish a conflict of principles of doubtful nature.

WORLD'S CONSUMPTION OF COFFEE

Boletim Medeiros draws the attention of its readers to the dislocation of the increase in world's consumption of Brazilian Coffee in relation to that of other countries.

During the first six months of the current crop (July to December) deliveries of coffee for world's consumption amounted to 11,305,000 bags, as against 10,755,000



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bags during the same period in 1928, or an increase, consequently, of 539,000 bags or 5 per cent.

Brazil contributed with 7,223,000 bags during the first half of the current 1929-1930 crop, as against 6,952,000 the same period in 1928-1929, or an increase of 371,000 bags or 3.9 per cent., and milds or other countries with 4,082,000 bags, as against 3,814,000 bags, or an increase of 268,000 bags or 7 per cent. The increase in the deliveries of Brazilian Coffee was only 3.9 per cent., as compared with that of 7 per cent. of milds, the dislocation of Brazilian coffee by other milds being registered chiefly in the United States, where the increase in deliveries of Brazilian Coffees amounted to only 0.6 per cent., as compared with 15 per cent. of other origin. In Europe, on the contrary, the increase in deliveries of Brazilian Coffee amounted to 4.2 per cent. and of other origin to only 2 per cent.

World's Deliveries during the first six months (July to December) of the current and last crops are discriminated as follows:—

Brazil Sorts:—	In 1,000 bags		Increase	
	1929-30	1928-29	bags	%
United States	3,659	3,635	24	0.6
Europe	2,868	2,752	116	4.2
Southern Hemisphere	696	565	131	23.2
Total Brazil	7,223	6,952	271	3.9
Other Sorts (Milds):—				
United States	1,657	1,437	220	15.0
Europe	2,425	2,377	48	2.0
Total Milds	4,082	3,814	268	7.0
Grand total	11,305	10,766	539	5.0

SANTOS DOCKS

Rumours are again insistent that an American group, headed by Rawlins & Sons, of New York, is in treaty for the purchase of the Santos Docks. It will be remembered that when it became known some months ago that negotiations were on foot for the sale of the docks at Santos to a foreign syndicate, Dr. Washington Luis announced that he would prevent the deal by exercising the Federal Government's option to expropriate. According to present reports, however, the President has consented to the sale, provided certain stipulations are complied with concerning the deposit in the Treasury of the purchase money for a certain period.

With the great need which Brazil will have of foreign capital in order to prevent a deficit in the international trade balance it is urged that the Central of Brazil Railway, may be in the market later on. It will be remembered that the sale of this railway was strongly urged by the Montague Mission.

„The Monthly Journal of the British Chamber of Commerce of S. Paulo“.

UNITED STATES OF BRAZIL BONDS

Messrs. N. M. Rothschild and Sons announced last month that the following amounts of United States of Brazil 5 per cent. Funding Bonds of 1898 and United States of Brazil Railway Guaranteed Rescission 4 per cent. Bonds had been purchased for the Sinking Funds of January 1, 1930:

tion to raise any external loans on acceptable terms. Political conditions in that country are far from clear, and the inefficient administration of President Irgoyen is tending to undermine foreign confidence in the country. If the natural corrective of an adverse exchange, the export of gold, is withheld, a slump of the peso may become inevitable. The first effect of the announcement of the embargo on the gold of the Conversion Office was a depreciation of the Buenos Aires rate by nearly 2 points, to 4:1/4d., and it is feared that the decline may continue. The outlook is, therefore, anything but encouraging.

THE OVERSEAS TRADE OF THE UNITED KINGDOM IN NOVEMBER

Imports into the United Kingdom and British Exports in November last were lower than in October, while compared with November, 1928, imports were somewhat larger, but less by £642,000.

The movement of trade in November and the first ten months is as follows:—

	In £1,000		
	Nov. 1929	Oct. 1929	Nov. 1928
Imports	108,218	110,279	106,822
Re-exports	8,237	9,129	10,833
Net imports	99,981	101,150	95,989
British Exports	63,124	64,589	63,766
Excess imports	36,857	36,561	32,223

Total f.o.b. value of British domestic exports during the eleven months ending November last amounted to... £671,125,000, which show an increase, as compared with the same period in 1928, of £8,092,000, and aggregate c.i.f. show increase of £19,781,000.

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ENQUIRIES INVITED.

THE BALANCE OF TRADE OF GERMAN

Total imports into Germany during the nine months ending September, 1929, amounted to 10,158,000,000 Reichsmarks, and exports to 10,042,000,000 Reichsmarks, leaving a balance against German exports of 116,000,000 Reichsmarks.

The balance of trade by countries during the same period is as follows:—

BALANCE IN FAVOUR OF GERMAN EXPORTS In millions of R. M.

	Bal. in favour	
	Exports	Imports
Holland	1002	529
United Kingdom	957	669
Switzerland	458	236
Austria	330	149
France	660	488
Japan	195	33
Tchecoslovaquia	497	337
Italy	447	326
Belgium-Luxemburg	441	345
Sweden	337	252
Denmark	349	280
Norway	174	109
Finland	145	81
Jugoslavia	109	45
Hungary	112	56
Poland	326	273
Lettonia	72	46
Portugal	48	27
Ireland	19	2
Rumania	121	109
Estonia	30	19
Turkey	61	53
Egypt	62	58

BALANCE AGAINST GERMAN EXPORTS In millions of R. M.

	Bal. agst.	
	Exports	Imports
United States	1312	756
British India	497	165
Argentina	613	282
Australia	268	66
Canada	260	64
Dutch East Indies	268	142
China	270	152
British East Africa	137	21
British South Africa	139	70
Russia	314	258
Sarre Territory	154	102
Mexico	70	42
Chile	98	72
Spain	187	164
Greece	74	57
British West Africa	20	6
Brazil	172	163
Lithuania (Memel Inc.)	45	41
Bulgaria	36	34
S. Africa Mandate	7	6
Kamerun Mandate	3	2
West Africa mandate	5.3	5.1

WILEMAN'S BRAZILIAN REVIEW

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BRAZILIAN TRACTION

The directors of the Brazilian Traction Light and Power Company have declared the regular quarterly cash dividend of 50 cents per share on the Ordinary shares, payable 1st March to holders of record 31st Jan.

They further propose to declare a stock dividend on the Ordinary shares to holders of record 31st January at the rate of 1 per cent. Dividends on the new shares comprising the dividend will accrue from 1st March, 1930. For this purpose a special meeting will be called as soon as possible.

Holders of share warrants to bearer will participate in the stock dividend and will be entitled to exercise their rights on surrender of one of the numbered coupons annexed to their warrants, which will be notified by advertisement in due course.

In March last the quarterly dividend rate was raised from 44 cents to 50 cents per share. On the announcement of the bonus 20th Dec. the price of the shares of no par value was marked up 1 1/4 to 38 1/2. The outstanding capital now amounts to 6,300,000 shares.

BRAZIL RAILWAY.

The accounts of the Brazil Railway Company for the year 1928 show that income from collaterals, comprising cash and other assets, totalled \$1,093,439, compared with \$1,265,934. Deducting \$587,134 assets, other than cash transferred to revenue reserve, leaves \$506,305, as against \$411,935.

With \$82,510 (against \$4,101) resulting from conversion into cash of assets representing income, sundry interest (net) \$35,242, and re-payments under composition agreement \$18,092, the total income was \$642,150, compared with \$482,114.

After meeting general expenses, etc., and a loss of \$9,986 on exchange and including \$210,767, brought forward the total available is \$748,235, as against \$770,110.

Interest and charges relating to the Four and a-Half per Cent. Gold Bonds (French) absorbs \$31,717, leaving \$716,518 (against \$722,569) applicable under the composition agreement.

The report of the bondholders' committee shows a final balance available for the Five per Cent. International bonds of \$246,792 (against \$270,105). This will allow a distribution of 1 per cent., the same as for 1927.

On the Six and a-Half per Cent. notes account there is a balance of \$125,719 (against \$110,000), permitting of the payment of Frs. 25 per note as against Frs. 20 for the previous year. The Five and a-Half per Cent. Secured Debentures again receive nothing.

The Quinquennial report of the Committee states that the policy of economy and reduction of liabilities by re-purchase of bonds, both of the Brazil Railway Company, and of its subsidiaries, has been continued. The re-organisation of certain of the subsidiaries has been completed or commenced.

BOOKS RECEIVED
SOUTH AMERICA HANDBOOK

The South American Handbook for 1930 published by the Trade and Travel Publications, Ltd., London, (price 2s. 6d. net), now in its seventh year of publication, is a very valuable guide to the continent of South America.

Over 2,000 changes have been made since the last issue.

The Handbook is not only a valuable guide for tourists, but a reference book for business men and traders in general.

MONEY

	Official Exchange Quotations, Camara Syndical and Vales.		Sovereigns Dollars Vales	
	90 days	Sight	Holiday	Vales
Jan. 8	5. 7.16	5.25 64	45\$500	9\$304 4\$567
9	5. 1. 2	5.29/64	45\$ 000	9\$103 4\$567
10	5.21/32	5.33/64	44\$000	8\$808 4\$567
11	5.49/64	5.25/32	43\$ 000	8\$900 4\$567
12	5.49/64	5.23/32	44\$000	8\$778 4\$567
14	5.23/32	5.43/64	44\$000	8\$335 4\$567
Average	5.41/64	5.19/32	44\$250	8\$888 4\$567
Equivalent	5.640.625	5.392.750	—	—

THE DAILY MOVEMENT OF EXCHANGE

Thursday, 9th. Jan., 1930.—The Bank of Brazil posted 5 59/64 d. for its own collections and 5 1/2 d. for collections in foreign banks and others banks quoted 5 15/32 d., with money at 5 33/64 d. The market was firm and after lunch the Bank of Brazil opened at 5 9/16 d. for collections in foreign banks and other banks quoted 5 17/32 d., with buyers at 5 5/8 d. The market closed very firm, with sellers at 5 19/32 d. and buyers at 5 11/16 d. The N. York-London rate came \$4.87 1/8 and Paris-London fcs. 123.89 to the £.

Friday, 10th. Jan., 1930.—The Bank of Brazil posted the same rates for his own collections and 5 5/8 d. for collections in other banks, foreign banks quoting 5 19/32 d., with money at 5 11/16 d. The market was firm and the Bank of Brazil raised its rate to 5 3/4 d. and foreign banks to 5 11/16 d., with buyers at 5 3/4 d. The New York-London rate came at \$4.87 81 and Paris-London at fcs. 123.91 to the £.

Saturday, 11th. Jan., 1930.—The Bank of Brazil rates unchanged and foreign banks quoted 5 11/16 d., with money at 5 3/4 d. The market was steady and the Bank of Brazil raised its rate to 5 13/16 d. for collections in other banks and foreign banks to 5 3/4 d., with buyers at 5 25/32 d. The New York-London rate came \$4.87 and Paris-London at fcs. 123.90 to the £.

Monday, 13th. Jan., 1930.—The Bank of Brazil rates unchanged and foreign banks quoted 5 3/4 d., with money at 5 25/32 d. The market was seasy, but in the afternoon the Bank of Brazil raised its rate to 5 27/32 d. and foreign banks to 5 11/16 d., with buyers at 5 23/32 d. The New York-London rate came at \$4.87 and Paris-London fcs. 123.90 to the £.

Tuesday, 14th. Jan., 1930.—The Bank of Brazil posted 5 59/64 d. for its own collections and 5 7/8 d. for collection in foreign banks and others banks quoted 5 21/32 d. to 5 11/16 d., with buyers at 5 11/16 d. The market was weak, closing with the Bank of Brazil rates unchanged and other banks 5 1/2 d., with buyers at 5 17/32 d. The New York-London rate came at \$4.86 3/4 and Paris-London at fcs. 123.88 to the £.

Wednesday, 15th. Jan., 1930.—The Bank of Brasil rates unchanged and foreign banks quoted 5 1/2 d., with money at 5 17/32 d. The market opened weak and rates dropped to 5 7/16 d. with buyers at 5 1/2 d., but closed steadier, with sellers at 5 9/16 d. and buyers at 5 19/32 d. The New York-London rate came at \$4.86 7/8 and Paris-London at fcs. 123.90 to the £ sterling.

GOLD AT THE CAIXA DE ESTABILISAÇÃO

(Stabilisation Bureau)

Deposits on Saturday, 11th January, 1930.

Discrimination of gold:	Value of gold in respective currencies	Equivalent in milreis paper
Specie:—		
£ Sterling	£7,748,555	315.212-314\$280
Dollars, U. S.	\$46,729,725	390.613-771\$530
Franc, French	Fcs. 9,002,960	14.520-874\$210
Marcus, German-	Rm. 2,050,110	4.052-261\$070
Pesetas	Pts. 726,015	1.170-989\$390
Brazilian Milreis	Rs. 13,730\$	62,705\$840
Other specie	—	327-441\$690
Total	—	725.990 358\$210
Bullion (Bars)		
Fine gold	21,250.084 grs. 967	118.089-382\$790
Total deposits	—	844.079-741\$000
Note circulation:—		
Caixa notes	—	844.076-370\$000
Divisional coin	—	3-371\$000
Total circulation 11th Jan. 930.	—	844.079-741\$000
Ditto, 4th Jan., 1930	—	846.785-922\$600
Ditto, 28th Dec., 1929	—	850.690-190\$160
Ditto, 14th Dec., 1929	—	858.106-386\$900
Ditto, 12th Jan., 1929	—	835.306-487\$000

THE RIO MONEY MARKET

Exchange rates at sight, Rio on:—	14 Jan. '30	7 Jan. '30	14 Jan. '29
London pence . . .	5 1/2 - 5 1/4 d	5 1/2 - 5 1/4 d	5 1/2 - 5 1/4 d
Paris	\$346 - \$350	\$368 - \$376	\$330 - \$333
Italy	\$461 - \$465	\$489 - \$494	\$441 - \$444
Belgium (gold) . .	1\$228 - 1\$233	1\$305 - 1\$312	1\$172 - 1\$178
Portugal	\$410 - \$420	\$421 - \$424	\$383 - \$390
New York	8\$780 - 8\$950	9\$380 - 9\$430	8\$559 - 8\$420
Canada	8\$820 - 8\$930	9\$400 - 9\$450	8\$420 - 8\$430
B. Aires gold . . .	8\$950 - 8\$990	8\$352 - 8\$359	8\$110 - 8\$140
B. Aires (paper) . .	3\$590 - 3\$616	3\$800 - 3\$840	3\$565 - 3\$578
Sweden	2\$365 - 2\$378	2\$515 - 2\$533	2\$259 - 2\$263
Norway	2\$330 - 2\$342	2\$367 - 2\$368	2\$252 - 2\$263
Japan	4\$410 - 4\$450	4\$605 - 4\$625	3\$920 - 3\$960
Spain	1\$200 - 1\$250	1\$240 - 1\$255	1\$378 - 1\$381
Roumania	\$040 - \$080	\$060 - \$070	\$054 - \$057
Hamburg (Reich-			
mark)	2\$100 - 2\$180	2\$229 - 2\$235	2\$005 - 2\$010
Montevideo	8\$350 - 8\$360	8\$800 - 8\$860	8\$690 - 8\$705
Holland	3\$540 - 3\$548	3\$767 - 3\$776	3\$385 - 3\$373
Value of £ sterling at sight rate. . .	42\$197-43\$146	44\$912-45\$760	
Value of 1 sove-			
reign, buyers . .	43\$500 - 43\$500		
Discount London. .	4. 1/8%	4. 1/8%	4. 7/16%
Do New York . . .	3 7/8%	3. 7. 8%	4. 1/2%
Do Bank of Eng-			
land	5. 0%	5 %	4. 1/2%
Do Bk. Germany			
(gold)	6. 1/2%	7 %	6. 1/2%
Do Bk. France . .	3. 1/2%	3 1/2%	3. 1/2%

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THE STOCK MARKET.

THE TOCK MARKET	14 Jan. 30	7 Jan. 30	14 Jan. 29
Rio			
Uniformisadas (5%)	730\$000	735\$000	728\$000
Railway Bonds	—	940\$000	932\$000
«Municipal 1906, buyers	146\$000	146\$000	145\$000
Ditto, 1920, buyers.	—	140\$000	136\$000
«Bank of Brazil.	402\$000	410\$000	400\$000
London			
Brazil Funding, 1898, 5 per cent.	86	86	95
Ditto, 1914 new	74 3/4	71 3/4	88 3/4
Conversion, 1910, 4 per cent.	52 1/2	49	62 1/2
Ditto, 1908, 5 per cent.	91 1/2	89 1/2	97 1/2
Federal District, 5 per cent.	69 1/2	69	81 1/2
Brazil Railway	25 1/2	25 1/2	27 1/2
Brazil Traction	40	39	41
S. Paulo Railway	189	189	202 1/2
Leopoldina Railway	52 1/4	50 1/4	60 1/4
Dumont Coffee, 6 per cent. pref.	33 1/4	4	5 1/2
St. John del Rey Mining Ord.	18-9	17-6	12-
Rio Flour Mills.	52-6	50	80-
Bank of London and South.			
America	85.8	85.8	105 5/8
Royal Mail	33-	32-6	70
British War. Loan, 5 per cent.			
1929/47	100 3/4	100 3/8	103
Consols, 2 1/2 per cent.	54 1/4	53 3/8	56 1/4
Paris			
French rent, 3 per cent.	88.20	85.00	88.00
Ditto, 5 per cent.	107.55	107.87	96.80
Ditto, 4 per cent. 1917	100.15	99.65	82.70

Note. — Rio quotations: buyers.

S. PAULO STOCK EXCHANGE.

São Paulo, 14th January, 1930

	Sellers	Buyers
State of São Paulo Treasury Bonds	—	765\$000
Ditto, 1921	—	845\$000
S. Paulo Municipal Bonds 6%	—	—
Ditto, 1909	—	—
Ditto, 1910	—	—
Ditto, 1913	—	—
Ditto, 1918	—	—
Ditto, 1925	—	84\$000
Ditto, 1926	—	—
Banco Commercio e Industria	—	395\$000
Banco Commercial do E. S. Paulo	—	193\$000
Banco de S. Paulo	—	138\$000
North-Western Bank of S. Paulo	—	40\$000
Cia. Armazens Geraes de S. Paulo	—	175\$000
Caixa de Liquidação	—	—
Mogyana Railway Co.	—	—
Paulista Railway Co.	—	236\$000

Your aim in placing announcements in a paper is primarily because you know that what you offer meets the eye of persons most likely to be interested. Once readers are interested it rests with the advertiser to push the enquiry into good business. "Wileman's Brazilian Review" numbers amongst its readers every coffee, banking, export and import house of any standing in three continents. It is rare for an advertisement to be withdrawn. It is rare for an advertisement to be withdrawn. The inference is obvious.

BANK BALANCES

BANCO BRASILEIRO ALLEMAO

Successor of the
Brasilianische Bank für Deutschland.

Balance sheet for head office, Rio de Janeiro, and branches at São Paulo, Santos, Porto Alegre, Bahia

Balance Sheet for 31st Dec. 1929.

Assets.		
Bills discounted	18,917,998,452	
Bills receivable:—		
Domestic (bank's)	20,921,195,448	
Foreign	18,651,515,144	
Domestic	29,022,997,768	68,295,708,360
Loans in current account	35,306,641,879	
Collateral deposited as security	25,021,716,309	
Securities deposited	101,648,395,290	
Branches and agencies in Brazil	15,114,950,452	
Correspondents abroad	17,819,140,879	
Ditto, in Brazil	2,169,806,170	
Buildings and Securities owned by bank	6,506,047,840	
Hypothecations	4,857,500,000	
Cash: In currency	10,896,017,837	
In gold coin	22,889,840	
In other specie	75,417,830	
At other bankers	3,327,314,808	14,311,637,665
Sundry accounts	12,004,696,145	
		321,974,219,268

Liabilities.		
Capital realised	20,000,000,000	
Reserve Fund	650,000,000	
Deposits in current account with interest	15,600,450,207	
Ditto, without interest	1,307,668,029	
Ditto, at fixed dates and on notice	30,416,408,742	
Ditto, against bills for collection, foreign	18,651,515,144	
Ditto, ditto, domestic	49,644,193,216	
Securities deposited and in guarantee	126,670,111,859	
Branches and agencies in Brazil	17,951,253,833	
Correspondents abroad	22,508,495,858	
Ditto, in Brazil	298,865,835	
Hypothecations	4,857,500,000	
Bills payable	1,466,138,030	
Profits in Suspense	406,112,831	
Sundry accounts	12,055,506,890	
		321,974,219,268

L. A. Gutschow, C. A. Baumann.

BANCO ALLEMAO TRANSATLANTICO.

(Deutsche Ueberseeische Bank.)

Capital and Reserve 38,300,000 Reichsmark.

Balance Sheet for 31st Dec. 1929.

Balance sheet for Branches at Rio de Janeiro, S. Paulo, Santos and Curityba.

Assets.		
Bills discounted	Rs. 26,331,502,108	
Bills receivable: Foreign	29,295,980,897	
Ditto, domestic	77,708,753,110	
Loans in current account	59,848,751,898	
Collateral deposited as security	17,001,083,610	
Securities deposited	82,187,252,564	
Head Office	5,532,723,523	
Branches and agencies abroad	2,577,843,095	
Ditto, in Brazil	11,656,415,169	
Correspondents abroad	8,500,732,102	
Ditto, in Brazil	1,698,626,855	
Securities owned by bank	605,882,000	
Mortgages	8,635,949,070	
Bank buildings	6,000,000,000	
Cash: In currency	Rs. 15,344,316,840	
In gold coin	1,810,775,000	
In other specie	79,700,890	
At bankers	8,496,777,875	25,731,660,895
Sundry accounts		20,492,319,507
		393,895,475,892

Liabilities.		
Capital	Rs. 14,000,000,000	
Deposits in current account with interest	44,292,092,825	
Ditto, without interest	1,803,077,790	
Ditto, at fixed dates	38,602,609,500	
Ditto, against collections abroad	29,295,980,897	
Ditto, against collections in Brazil	77,708,753,110	
Securities deposited and in guarantee	99,188,336,174	
Head Office	8,223,556,219	
Branches and agencies abroad	2,993,963,763	
Ditto, in Brazil	12,045,686,559	
Correspondents abroad	23,399,924,833	
Ditto, in Brazil	377,192,671	
Mortgages	8,635,949,070	
Bills payable	899,745,842	
Sundry accounts	22,338,606,969	
		Total Rs. 383,805,475,892

S. E. & O.—W. Schmitt H. Wiedemann.

THE BRITISH EXPORT GAZETTE.

GREAT BRITAIN'S LEADING EXPORT JOURNAL.

Founded 1892.

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SÃO PAULO RAILWAY COMPANY

Time-table, until further notice

Trains leaving SANTOS for SÃO PAULO

Trains leaving SÃO PAULO for SANTOS

Santos depart	S. Paulo arrive	Remarks	S. Paulo depart	Santos arrive	Remarks
6.24	8.49	Daily, Buffet Car.	6.01	8.26	Daily, Buffet Car. Excursion tickets not available.
8.19	10.20	Working days only. Pullman Car and numbered seats.	7.56	9.47	Working days only. 1st. class only Buffet car Numbered seats.
10.05	12.30	Daily, Restaurant Car.	8.06	10.25	Daily, Restaurant Car.
12.46	15.01	Daily, with Pullman Car on week days only	10.07	12.33	Daily, Buffet Car. Pullman Car only on Working Days.
14.03	16.28	Daily, Buffet Car.	12.15	14.40	
16.33	18.24	Working days only Pullman Car & numbered seats.	14.31	16.56	Daily, Pullman Car on Sundays and Holidays.
16.48	19.02	Daily, Buffet Car & numbered seats.	16.17	18.09	Working days only. Pullman Car & 1st class coaches only. With numbered seats.
17.18	19.42	Daily.	17.01	19.29	Daily, Buffet Car.
18.52	21.17	Daily, Restaurant Car. 2nd class Excursion tickets not available.	18.52	21.09	Daily, Restaurant Car. Excursion tickets not available.
Sundays and Holidays only.			Sundays and Holidays only		
8.19	10.27	Pullman Car & numbered seats.	5.46	7.59	2nd. Class coaches only.
16.15	18.23	Pullman Car & numbered seats.	7.11	9.24	Numbered seats.
18.20	20.31		7.56	9.57	1st. Class coaches only. Buffet Car numbered seats.
20.02	22.13	Pullman Car & numbered seats.	20.05	22.17	PULLMAN Car.

Transit Passengers calling at Santos usually have ample time to ascend the slopes of the forest-clad mountain range known as the «Serra do Mar»; special trains will, at an hour's notice, be placed at their disposal at a cost of 200 milreis for 40 passengers, plus Government impost of 1\$800 per passenger travelling. Above that number 7\$500 each person.

The return trip lasts 3 hours in all, giving time for lunch at the top of the Serra (Alto da Serra).

Passengers arriving early at Santos can also usually visit the city of São Paulo; leaving Santos by the 8.19 train, they reach São Paulo at 10.20. After a motor drive through this large city with over 1,000,000 inhabitants, the 12.15 train will find them in Santos at 14.40 in good time to catch the steamer sailing at 15.30 or later.

The São Paulo railway, whose first section began in 1860, has been assiduously consolidated and improved since then, and has long enjoyed a deserved reputation as second to none in the world in point of solidity and security.

The inclined Planes on the Serra represent a triumph of engineering science and perseverance. The geological characteristics of the ground are such as to render construction and maintenance of railway lines over it a work demanding the utmost patience, skill and care.

São Paulo sometimes called the «Chicago of South America» and whose prosperity bids fair at no distant date to rival that of its above named American contemporary — is a bright breezy city, situated on a tableland 2,700 feet above sea-level, and distant 79 kilometres, or 1h. 50ms. by São Paulo Railway from Santos. It possesses wide streets, important public buildings, theatres, excellent shops, etc., and electric tramway and lighting services, and is notable for the unusual architecture and floral beauty of some of its residential suburbs. The sanitation is perfect and the climate bland.

The Port of Santos possesses wharves alongside which all ocean-going steamers are berthed. Its quays and spacious warehouses are perfectly equipped for the rapid despatch of all descriptions of cargo.

Business in São Paulo State is, naturally, for the most part, of an agricultural and pastoral character. The Government is always ready to encourage enterprise. The Secretary of Agriculture replies promptly to all inquiries through the special information and publication section of this Department.

15 4 29

ERIE A. JOHNSTON, Superintendent

RAILWAY NEWS.

THE LEOPOLDINA RAILWAY COMPANY.

Estimated weekly traffic receipts.

Year	Week Ended	RECEIPTS FOR WEEK			TOTAL from 1st January
		Currency	Exchange	Sterling	
1930	11th Jan.	1 444,000\$	5 15 31	32,904	53,358
1929	12th Jan.	1,476,000\$	5 121/128	25,564	57,385
Increase...	--	--	--	--	--
Decrease...	--	32,000\$	61/128	3,660	4,027

SÃO PAULO RAILWAY COMPANY.

Estimated weekly traffic receipts.

Year	Week Ended	RECEIPTS FOR WEEK			TOTAL TO DATE
		Currency	Exchange	Sterling	
1930	Jan. 5th.	1,391,070,000	5.3/8	31,172- 5- 4	31,172- 5- 4
1929	Jan. 6th.	1,054,052,000	5.50/64	48,762- 11- 9	48,762- 11- 9
Increase...	--	--	--	--	--
Decrease...	--	402,774,000	33/64	14,890- 6- 8	14,890- 6- 5

COFFEE

Rio de Janeiro, 15th January, 1930

Closing Quotations:

	SPOT:		New-York		
	Rio 7s	Santos 4s	Rio 7s	Santos 4s	7s
Jan. 8, 1930	16\$205	21\$000	9.1 2c	14.1 4c	12.1 2c
Jan. 15, 1930	16\$342	21\$200	10.3 8c	14.3 4c	13.0c
Rise	\$137	\$290	0.7 8c	0.1 2	0.1 2c
Ditto %	0.8	0.9	9.2	3.5	4.0

OPTIONS:

	Rio	Santos	New-York		
	Jan.	Jan.	Feb.	Mar.	May.
Jan. 8, 1930	no sellers	N. 9	N. 9	8.45c	8.07c
Jan. 15, 1930	15\$450	23\$000	21\$700	8.30c	7.87c
Rise or fall	--	--	--	-0.15c	-0.20c
Ditto %	--	--	--	1.8	2.5

Rio and Santos per 10 kilos; New York per lb.

WILEMAN'S BRAZILIAN REVIEW

We beg to remind our readers that our offices have been moved to rue São Pedro, 61, 1º andar, sala 3, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa do Correio (P. O. Box) N.º 809, Rio.

RETAINED COFFEE AT RIO DE JANEIRO AND MINAS GERAES

Rio de Janeiro City:—

Stocks of retained coffee in the warehouses of Rio de Janeiro city on 30th November, 1929, amounted to 1,545,063 bags, discriminated as follows:—

Origin of Coffee	Bags
State of Rio de Janeiro	540,815
State of Minas Geraes	900,557
State of Espirito Santo	103,691
Total, 30th November, 1929	1,545,063
Ditto, 30th November, 1928	1,406,964

Minas Geraes:—

Stocks of retained coffee in the interior warehouses of Minas Geraes on 30th November, 1929, amounted to 2,693,966 bags, discriminated as follows:—

	Bags
Earmarked for Rio de Janeiro (city)	1,561,257
Ditto, Santos	1,024,985
Ditto, Victoria	107,726
Total	2,693,968

SANTOS COFFEE QUOTAS

We are informed by the Institute of Coffee of São Paulo that in view of the marked shrinkage in stocks at Santos, the supplementary quota of entries of 40,000 bags per diem will re-established as from tomorrow (17th). On the other hand, states the advice the substitution of low grade coffees for fine sorts is a measure of a permanent character.

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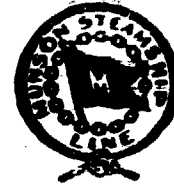
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Rio — Santos — São Paulo.

RETAINED COFFEE IN ESPIRITO SANTO

Retained stocks of coffee in the State of Espirito Santo on 4th inst. amounted to 149,615 bags, of which 138,415 in the Victoria Warehouses and 11,200 bags in Muquy Warehouse.

EXPORTS OF COFFEE FROM COLOMBIA

Exports of coffee from Colombia during the months of January to October, 1929, amounted to 2,283,451 bags, as against 2,284,816 bags during the same period in 1928 and 2,118,906 bags in 1927.

MINAS COFFEE TAXES COLLECTED BY SAO PAULO

When the different coffee States came to an agreement with regard to taxes to be collected for the protection of coffee, etc., the State of São Paulo undertook to collect the tax on Minas coffee in transit through the territory of the first named.

As a matter of fact the Treasury of the State of Minas Geraes contracted with the Treasury of the State of São Paulo to collect the tax on this coffee against a commission, the accounts being rendered monthly.

Up to 31st December last, the Treasury of the State of São Paulo was in debt, in this respect, to Minas to the extent of over 6,000 contos. This amount was claimed by the Minas treasury towards the close of the past month, but owing to financial embarrassments, the Treasury of the State of São Paulo, lamenting the fact, informed the Secretary of Finance of Minas that it was not possible to adjust the accounts as desired, but proposed to liquidate the outstanding amount during the course of the next twelve months at the rate of 500 contos per month.

COMPANHIA REGISTRADORA E CAIXA DE LIQUIDAÇÃO DO RIO DE JANEIRO:

Quotations of futures

During the week ending 11th January, 1930
(Per 10 kilos.)

Months	Highest		Lowest	
	Sellers	Buyers	Sellers	Buyers
January	16\$300	15\$850	15\$200	14\$500
February	16\$300	15\$175	14\$100	13\$600
March	16\$000	15\$000	14\$500	13\$325
April	15\$500	14\$725	13\$650	13\$100
May	15\$300	14\$800	13\$050	13\$000
June	15\$800	14\$800	13\$500	12\$725

Total sales of futures during the week, 8,000 bags.

COFFEE PRICES CURRENT.

During the week ending 9 January, 1929.

DESCRIPTION	Jan. 3	Jan. 4	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Average
Rio Market n. 6 per lb	15\$5	15\$25	15\$7.9	16\$000	16\$342	16\$7.0	15\$990	
• • • 7 •	14\$900	14\$900	15\$164	15\$525	15\$797	15\$205	15\$445	
• • • 8 •	14\$900	14\$900	14\$505	14\$844	15\$116	15\$525	14\$764	
futures Jan.	Quoted	14\$000	14\$500	14\$0	15\$275	15\$300	14\$135	
February	13\$000	13\$400	13\$700	13\$875	14\$2.5	14\$350	13\$800	
March	12\$900	13\$000	13\$325	13\$500	13\$900	14\$100	13\$454	
April	12\$600	12\$700	13\$050	13\$400	13\$750	13\$850	13\$191	
May	12\$700	12\$775	13\$025	13\$100	13\$500	14\$000	13\$005	
June	12\$700	12\$200	12\$725	13\$025	13\$500	14\$000	13\$025	
Sales	1,000	1,000	nil	2,000	nil	1,000	1,250	
Good Average	21\$300	21\$000	-	21\$200	21\$200	21\$000	21\$080	
• • • No. 4	20\$000	20\$000	-	20\$200	20\$700	21\$000	20\$280	
futures January	24\$275	24\$275	-	24\$275	24\$275	Quoted	24\$275	
February	25\$275	25\$275	-	25\$275	25\$275	Quoted	25\$275	
March	24\$125	24\$125	-	24\$125	24\$125	Quoted	24\$125	
Sales	nil	nil	-	nil	nil	nil	nil	
New York Rio spot	9 3/4	9 3/4	9 3/4	9 3/4	10	10	10	
No. 6								
New York Rio spot	9 1/4	9 1/4	9 1/4	9 1/4	9 1/2	9 1/2	9 1/4	
No. 7								
N. York Santos No. 4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/2	14 1/4	
No. 7	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	
futures March	7.87	7.60	7.85	7.70	7.98	8.45	7.87	
May	7.30	7.31	7.55	7.35	7.61	8.07	7.53	
July	7.26	7.30	7.55	7.37	7.55	7.98	7.48	
Sept	7.25	7.30	7.45	7.30	7.50	7.95	7.48	
Sales	30,000	15,000	25,000	20,000	60,000	70,000	39,600	
HAVRE March	243 1/2	234 3/4	224 1/2	243 3/4	238 1/2	249 1/2	257.41	
May	245 1/4	227	228	236 1/2	231 1/2	240 1/2	233.29	
Sept	235 1/4	225	235 1/2	233 1/2	229	237 1/4	230.91	
Dec.	228	224 1/2	229 1/4	233 1/4	229	236 3/4	231.79	
Sales	17,000	6,000	9,000	10,000	7,000	9,000	111,600	
HAMBURG March	36 1/4	34 1/2	35 1/2	36 1/2	36 1/4	37 3/4	36.12	
May	36 1/4	34 1/4	35 1/2	36 1/4	35 1/2	37 1/4	36.00	
Sept	36 1/4	34 1/4	35 1/2	35	35 1/2	37	36.91	
Dec.	38	35	35	34 3/4	35	36 3/4	36.26	
Sales	1,000	4,000	2,000	1,000	2,000	5,000	2,500	

THE MOVEMENT OF COFFEE AT RIO DE JANEIRO AND SANTOS

During the week ending 2nd January, 1930, and crop to date (1st July 1929 to 9th Jan. 1930).

ENTRIES at the ports of Rio and Santos during the week ending 9th January, 1930, amounted to 236,216 bags, of which 46,169 bags at Rio and 189,047 bags at Santos.

Compared with previous week, entries at the two ports show increase of 3,553 bags or 1.5 per cent. accounted

for by shrinkage of 27,311 bags or 56.7 per cent. at Rio, but increase of 30,864 b gs or 16.4 per cent. at Santos.

Compared with the same week last year, entries at the two ports show increase of 14,305 bags or 6.1 per cent. accounted for by increase of 14,305 bags or 34.1 per cent. at Rio, but decrease of 2,096 bags or 1.1 per cent. at Santos.

For the current crop to 9th January, entries at the two ports amounted to 6,618,613 bags, as against 6,023,495 bags during the same period last crop, of which first 1,715,360 bags at Rio and 4,903,253 bags at Santos.

Compared with the corresponding period last crop, entries during the current crop to 9th January, 1930, show increase of 596,118 bags or 9.9 per cent., of which 63,384 bags or 3.6 per cent. at Rio, and 532,734 bags or 10.9 per cent. at Santos.

CLEARANCES OVERSEAS at the two ports during the week ending 9th Jan, 1930, amounted to 121,201 bags or which 56,714 bags at Rio and 64,487 bags at Santos, as compared with 293,273 bags, 49,317 bags (Rio) and 243,956 bags (Santos) respectively during the previous week.

Clearances overseas at the two ports during the current crop to date (1st July 1929, to 9th Jan., 1930), amounted to 6,250,150 bags, as against 5,784,470 bags during the same period last crop, distributed as follows, in bags:—

Clearances Overseas at Rio and Santos during Crop to date (1st July to 9th January)			Inc. or Dec.
	1929-30	1928-29	
Rio de Janeiro	1,393,782	1,391,205	+ 2,577
Santos	4,856,368	4,393,265	+ 463,103
Total	6,250,150	5,784,470	+ 465,680

COFFEE LOADED (EMBAKQUES) during the week ending 9th January, 1930, amounted to 211,528 bags, as against 217,720 bags during the previous week and 176,044 bags during the same week last year, of which first, 32,951 bags were loaded at Rio and 178,477 bags at Santos.

For the crop to date, coffee loaded at the two ports, amounted to 6,545,646 bags, as against 5,939,192 bags, during the same period last crop, distributed as follows, in bags:—

Embarques (Coffee Loaded) at Rio and Santos - 1st July to 9th January			Inc. or Dec.
	1929-30	1928-29	
Rio de Janeiro	1,541,528	1,485,100	+ 56,428
Santos	5,004,118	4,454,092	+ 550,026
Total	6,545,646	5,939,192	+ 606,454

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FABRICAS:

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Phosphoros/marca «Sol». — Metal Deployé. — Coalho «Jacaré». — Cimento «Saccaduga», white Brothers, Dynamite e Gelignite da «Nobel's Explosives Co. Limitada». — Depositários do ferro guza das Usinas Morro Grande

ESPERANÇA, BURNIER, RIO ACIMA

COFFEE CLEARED FROM THE PORTS OF RIO AND SANTOS.

	Total Crop		Crop to 9th January				Week ended 9th Jan.	%	
	1927-28	1928-29	1928-29	1929-30	Inc or Dec.	%			
United States	7,301,588	6,293,580	3,283,824	3,283,822	—	5,004	1.5	68,204	56.3
France	1,247,144	1,252,153	499,215	766,360	+	267,145	53.5	11,885	9.8
Germany	951,181	754,594	387,298	332,835	—	54,463	14.1	2,508	2.1
French Possessions	135,938	190,942	63,551	62,861	—	690	1.1	125	—
Italy	858,590	560,890	319,412	331,106	+	11,694	3.7	2,313	1.9
Fiume	1,126	250	250	—	—	250	—	—	—
United Kingdom	7,259	9,354	5,602	3,489	—	2,113	37.7	791	0.7
British Possessions (ex discriminated)	10,277	7,792	4,628	8,646	+	4,018	85.8	150	0.1
Canada	92,625	28,807	14,680	20,549	+	5,869	49.0	—	—
Cuba	—	—	—	3,100	+	3,100	100.0	—	—
Tangiers	314	376	631	942	+	879	139.5	—	—
South Africa	195,466	169,854	89,414	203,798	+	14,384	16.1	—	—
Egypt	83,364	59,599	43,134	63,247	+	20,113	46.6	2,971	2.5
Belgium	272,561	244,824	109,488	146,256	+	36,768	33.6	7,496	6.2
Holland	920,760	739,655	368,365	370,215	+	1,850	0.5	250	0.2
Denmark	172,738	143,099	69,699	119,002	+	49,303	64.9	863	0.7
Norway	46,256	28,271	13,820	17,782	+	3,962	28.7	—	—
Sweden	435,888	378,073	205,990	211,275	+	5,285	2.6	7,295	6.0
Spain and Colonies	75,120	50,759	17,112	69,958	+	52,846	30.9	2,175	—
Portugal and Islands	38,040	37,550	19,591	15,175	—	4,416	22.5	401	1.8
Plate and Pacific	461,193	396,028	179,969	232,343	+	52,374	29.1	12,699	0.3
Japan and East	1,688	3,101	1,933	1,153	—	780	40.4	—	10.5
Finland	79,810	91,138	45,947	35,422	—	10,525	22.9	1,075	—
Syria	50	63	—	928	+	928	—	—	0.9
Switzerland	—	—	—	—	—	—	—	—	—
Greece and Crete	17,925	17,875	7,505	12,963	+	5,458	72.7	—	—
Smyrna	5,615	2,784	1,534	3,030	+	1,496	97.5	—	—
Roumania	4,071	6,758	3,252	6,801	+	3,549	91.3	—	—
Bulgaria	1,188	988	988	493	—	495	50.1	—	—
Palestine	—	481	250	325	+	75	300.0	—	—
Dantzic, Port of	1,688	5,881	2,503	5,446	+	2,943	117.0	—	—
Turkey	50,194	40,760	23,015	29,204	+	6,189	26.9	—	—
Tripoli	188	1,135	438	626	+	188	42.9	—	—
Total Overseas	19,438,845	11,457,414	5,784,470	6,250,150	+	465,680	8.1	121,201	100.0
Coastwise	144,222	147,359	74,599	82,890	+	8,291	11.1	1,315	—
Grand Total	19,583,067	11,604,773	5,859,069	6,333,040	+	473,971	8.1	122,516	—

CLEARANCES OVERSEAS FROM THE PORTS OF RIO AND SANTOS DURING THE WEEK ENDING 9 January, 1930 AND 1929-1930 CROP TO DATE.

By Flag:	Crop to 9 January		Week ended 9 January	
	Bags	%	Bags	%
British to U. S.	1,393,444	76.7	—	—
To Europe	164,104	9.0	—	—
Sundry	260,157	14.3	—	—
Total	1,817,705	29.1	32,493	100.0
Other Flags-U.S.A.	—	—	911,554	14.6
Brazilian	1,098,544	17.6	21,604	67.4
Italian	469,466	7.5	5,284	16.3
Scandinavian	442,054	7.1	9,777	30.1
Dutch	335,183	5.4	1,911	6.0
French	496,473	7.9	12,410	39.1
German	386,332	6.2	3,508	10.7
Japanese	111,629	1.8	—	—
Belgian	131,897	2.1	6,746	20.8
Spanish	21,020	0.3	—	—
Finnish	2,392	—	—	—
Argentine	19,474	0.3	1,500	4.6
Chilian	6,427	0.1	—	—
Total	6,250,150	100.0	121,201	100.0

WILEMAN'S BRAZILIAN REVIEW

We beg to remind our readers that our offices have been moved to rue São Pedro, 61, 1º andar, sala 3, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa do Correio (P. O. Box) N.º 809, Rio.

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Rio de Janeiro

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DAILY EXPRESSES

Trains to Interior

From	Departure	Destination
BARÃO DE MAUÁ	5.40	Campos, Miracema, Itapemirim, Porciuncula.
NICTHEROY	6.10	
BARÃO DE MAUÁ	5.40	Friburgo, Cantagallo, Macuco, Portella.
NICTHEROY	6.35	
NICTHEROY	10.25	Rio Bonito, (Mondays, Wednesdays, Thursdays, and Sundays to Macahé).
BARÃO DE MAUÁ	6.00	E. Rios, Ubá, Ponte Nova, Raul Soares.
BARÃO DE MAUÁ	6.00	Porto Novo, Recreio, Cataguazes, Carangola, Manhuassú.

Night Expresses

BARÃO DE MAUÁ	20.45	Campos, Itapemirim, Victoria — Mondays and Fridays. — Wednesdays.
NICTHEROY	21.45	
BARÃO DE MAUÁ	20.10	E. Rios, Ubá, Ponte Nova, Raul Soares — Mondays and Thursdays.
BARÃO DE MAUÁ	20.10	Porto Novo, Cataguazes, Carangola, Manhuassú, Mondays and Thursdays.

F. O. B. VALUE of coffee cleared at the ports of Rio and Santos for the week ending 9th Jan. 1929 averaged £3.152 per bag, as against £3.466 per bag for the week ending 2nd Jan. 1930, and £5.250 per bag for the week ending 10th Jan. 1929.

For the crop to 9th Jan. 1930, f.o.b. value for the two ports averaged £4.431 as against £5.262 during the same period last crop.

STOCKS AT RIO, SANTOS AND BAHIA, on Jan. 9th, 1930, (excluding interior stocks) amounted to 1,503,830 bags, discriminated as follows:—

Rio de Janeiro	347 924
Santos	1.124 379
Bahia	31.52
Total stocks, three port, Jan. 9th, 1930	1.503.830
Ditto, Jan. 2nd 1930	1.485.730
Ditto, Jan. 10th 1929	1.400.360

New York and Havre Visible Supply and Stocks.

Visible Supply in the United States: The United States Stocks and Visible Supply on 14th Jan., 1930, were as follows, in bags of 60 kilos:—

Stocks 359,000 bags; deliveries 143,000 bags; visible Supply 728,000 bags including afloat, as against stocks 455,000 bags; deliveries... 158,000 bags; visible supply 812,000 bags including afloat on 7th January 1930 and 377,000 bags; 138,000 bags and 827,000 bags respectively on 15th January 1929.

Havre Stocks on 11th January 1930, are as follows, in bags of 60 kilos:—

Brasil sorts 218,000 bags, other sorts 138,000 bags total 356,000 bags, as against 194,000 bags, 139,000 bags and 333,000 bags respectively on 4th January 1930 and 155,000 bags, 165,000 bags and 320,000 bags on 12th January 1929.

COST AND FREIGHT QUOTATIONS.

The quotations are as follows:— American, Brazilian and Cost and Freight Prices.

1928	Exchange		Rio 7s	Near	Victoria	Victoria	Rio 7s.	Rio 7s.	Santos	Santos	Rate
	Pence	Dollars	Spot Store N. York cents	Month N. York Options cents	7/8s. Reils per Arroba	7/8s. f. o. b. Cents Per lb	Reils Per Arroba	Cents Per lb. f. o. b.	4. Reils Per kilos	4. Cents Per lb. f. o. b.	Freight Cents Per bag
July 13th	5 127/128	88225	16 1/4	15.57	328000	14.40	408000	15.40	368000	22.35	60.00
August 31st	5 63/64	88250	17 3/4	15.78	358000	15.60	428600	16.10	358600	22.35	60.00
September 28th	6	88240	17 1/2	16.02	348500	15.85	438500	16.40	358900	22.30	60.00
October 31st	5 255/256	88240	17 1/2	16.05	358000	15.40	438400	16.40	348700	21.60	60.00
November 30th	5 63/64	88260	18 1/4	15.75	348500	15.60	428300	16.60	358000	21.60	60.00
December 28th	5 125/128	88265	18 1/4	15.40	348000	15.40	428500	16.20	348600	21.40	60.00
1929.											
January 24th	6	88235	18 1/4	16.37	348800	15.70	428800	16.40	368900	22.70	60.00
Feb. 15th	5 63/64	88260	18 1/2	17.30	368500	16.40	448200	16.85	388300	23.20	60.00
March 29th	5 241/256	88315	17 3/4	15.83	358300	16.00	428400	16.40	378900	22.80	60.00
April 26th	5 127/128	88250	17 1/2	16.18	348400	15.60	418800	16.10	358700	21.75	60.00
May 31st	5 31/32	88285	16 3/4	15.31	328000	14.80	408300	15.40	348600	21.30	60.00
June 28th	5 125/128	88285	16 3/4	15.02	308000	13.70	388400	14.70	358000	21.20	60.00
July 5th	5 31/32	88290	16 1/2	14.99	288500	13.50	388000	14.80	348700	21.10	60.00
July 12th	5 249/256	88290	16 1/4	15.15	288500	13.30	388500	14.85	348500	21.20	60.00
July 19th	5 31/32	88290	16 0/0	14.80	298000	13.60	388000	14.40	338400	20.70	60.00
July 26th	5 31/32	88235	16 0/0	15.15	288500	13.50	378800	14.40	338300	20.70	60.00
Aug. 2nd	5 31/32	88290	16 3/8	14.15	298500	13.40	378800	14.30	328400	20.00	60.00
Aug. 9th	5 247/256	88295	15 3/4	14.11	278500	13.10	378300	14.20	308900	19.60	60.00
Aug. 16th	5 247/256	88290	15 1/2	14.13	278500	13.10	378800	14.40	308800	19.70	60.00
Aug. 23rd	5 127/128	88285	16	14.29	288500	13.10	378800	14.40	328600	20.40	60.00
Aug. 30th	5 31/32	88290	16	14.28	288200	13.10	378400	14.20	348500	21.30	60.00
Sept. 6th	5 31/32	88295	16	13.94	278600	12.70	368000	13.70	348400	21.20	60.00
Sept. 13th	5 31/32	88295	15 3/4	13.75	278600	12.80	368000	13.60	348200	20.85	60.00
Sept. 19th	5 249/256	88290	15 3/4	13.82	278800	12.90	368200	13.60	358100	21.35	60.00
Sept. 27th	5 251/256	88280	16	13.70	288000	13.00	368400	13.60	358400	21.60	60.00
Oct. 4th	5 253/256	88260	16	13.30	258800	12.60	358000	13.10	348500	21.35	60.00
Oct. 11th	5 255/256	88250	14	8.85	248700		Nominal		348000	20.90	60.00
Oct. 18th	5 63/64	88275	12 3/4	10.98	218700	10.90	308000	11.20	318000	20.50	60.00
Oct. 25th	5 123/128	88265	13	9.95	198500	nominal	298000	nominal	288000	17.85	60.00
Nov. 1st	5 63/64	88300	12	9.25	138500	8.10	258000	8.80	248000	15.20	60.00
Nov. 8th	5 59/64	88370	11 1/2	8.70	168500	8.10	238000	8.50	258000	16.10	60.00
Nov. 15th	5 119/128	88325	11 1/2	8.93	188000	8.75	248500	9.00	248500	13.35	60.00
Nov. 22nd	5 115/128	88380	11 1/4	9.30	188250	8.30	238000	8.40	238300	14.60	60.00
Nov. 29th	5 113/118	88380	10 3/4	8.50	168500	7.95	238500	8.90	208200	13.60	60.00
Dec. 6th	5 7/8	88395	10 3/4	8.67	158750	7.80	238000	8.60	208200	13.35	60.00
Dec. 13th	5 5/8	88750	10 1/4	8.00	158750	7.50	238200	8.28	178800	11.90	60.00
Dec. 20th	5 15/32	98060	9 1/2	7.74	148250	6.40	208200	7.30	168500	11.45	60.00
Dec. 27th	5 1/2	88950	9 1/2	7.34	148250	6.75	228300	7.80	228000	13.60	60.00
Jan. 3rd	5 15/32	98000	9 1/4	7.75	148250	6.80	228000	7.80	228000	13.60	60.00
Jan. 10	5 11/16	88750	9 1/2	8.58	138028	8.10	248500	8.90	238000	14.05	60.00

(NOTE. Quotations for the whole of the year 1927 have been published in supplement form. Any reader desiring to obtain a copy of this supplement need only apply to the Editor.)

SWEDISH COFFEE STATISTICS
Statistics of M. A. Seymer & Co., Stockholm

	Bags of 60 kilos		
	1929	1928	1927
Stocks:			
Jan. 1st	154,358	118,295	150,088
Feb. 1st	132,510	112,548	141,171
March 1st	125,824	128,433	138,828
April 1st	135,536	141,166	133,013
May 1st	161,764	148,778	138,025
June 1st	186,705	172,395	142,465
July 1st	198,445	189,488	142,396
Aug. 1st	201,075	185,782	137,928
Sept. 1st	224,156	165,898	132,155
October 1st	158,300	156,793	104,768
Nov. 1st	153,499	157,156	113,089
Dec. 1st	161,272	150,840	115,643
Arrivals:			
January	28,585	50,048	42,009
February	40,111	73,368	49,608
April	86,685	68,413	61,751
May	46,032	89,972	71,144
June	58,634	75,991	54,987
July	50,673	49,045	48,672
August	38,746	44,834	64,405
September	61,419	47,655	35,251
October	66,291	69,489	80,322
November	75,677	54,649	79,410
Total	610,743	698,505	627,507
Deliveries:			
January	50,433	55,795	50,321
February	46,797	57,483	52,553
March	47,548	62,308	55,769
April	60,457	60,841	56,734
May	21,091	66,317	66,706
June	46,894	58,896	55,056
July	48,043	52,751	53,140
August	15,665	64,718	60,178
September	127,275	56,760	62,638
October	71,722	69,126	72,001
November	67,904	60,965	76,856
Total	603,829	665,950	661,952

Your aim in placing announcements in a paper is primarily because you know that what you offer meets the eye of persons most likely to be interested. Once readers are interested it rests with the advertiser to push the enquiry into good business. "Wileman's Brazilian Review" numbers amongst its readers every coffee, banking, export and import house of any standing in three continents. It is rare for an advertisement to be withdrawn. It is rare for an advertisement to be withdrawn. The inference is obvious.



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COFFEE STATISTICS

ENTRIES.

Week ending January 9th, 1930. In bags of 60 kilos

	FOR THE WEEK ENDED			FOR THE CROP TO	
	Jan. 9 1930	Jan. 2 1930	Jan. 10 1929	Jan. 9 1930	Jan. 10 1929
Rio:					
By Central and Leopoldina Ry	48,189	75,300	31,788	1,715,360	1,651,976
Inland	-	-	-	-	-
Total	48,189	75,300	31,788	1,715,360	1,651,976
Transferred from Rio to Nictheroy	48,189	75,500	31,788	1,715,360	1,651,976
Net entries at Rio Nictheroy from Rio to Nictheroy	-	-	-	-	-
Total Rio including Nictheroy	48,189	75,500	31,788	1,715,360	1,651,976
Total Santos	188,027	157,163	190,123	4,903,253	4,370,519
Total Rio & Santos	236,216	232,663	221,911	6,618,613	6,022,495

The total entries by different S. Paulo Railways for the crop to Dec. 26 1929 were from:

	Past Jandiahay Per	Sorocabana and others	Total at S. Paulo	Total at Santos	Remington S. Paulo
1929/1930	-	-	-	-	-
928/1929	3,044,214	1,362,775	4,406,989	4,370,519	-

SALES OF COFFEE (DECLARED)

Week ending January 9th, 1930. In bags of 60 kilos

	Jan. 9/1930	Jan. 2/1930	Jan. 10/1930
Rio	32,445	21,661	33,577
Santos	183,000	154,000	152,000
Total	215,445	175,661	185,577

COFFEE SAILED.

Week ending January 9th, 1930. In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	LIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio	26,416	19,013	1,115	11,275	-	-	57,829	1,456,641
Santos	41,938	21,125	200	1,424	-	-	64,687	4,876,399
1929/1930	65,354	40,148	1,315	12,699	-	-	112,516	6,333,040
1928/1929	91,165	43,930	2,520	2,789	-	1,777	142,181	5,659,069

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS.

Week ending January 9th, 1930. In bags of 60 kilos

PORTS	Jan. 9 1930		Jan. 2 1930		Crop to Jan. 2/1930	
	Bags	£	Bags	£	Bags	£
Rio	56,714	49,317	143,625	116,970	1,393,782	4,526,979
Santos	64,487	243,956	238,504	899,389	4,956,368	23,282,187
Total 1929, 1930	121,201	293,273	382,129	1,016,359	6,250,150	27,809,166
1928/1929	139,661	324,628	733,209	1,732,385	5,784,470	30,437,338

COFFEE LOADED (EMBARQUES)

Week ending January 9th, 1930. In bags of 60 kilos

	DURING WEEK ENDED			FOR THE CROP TO	
	Jan. 9 1930	Jan. 2 1930	Jan. 10 1929	Jan. 9 1930	Jan. 10 1929
Rio	32,951	52,147	33,442	1,541,528	1,485,100
Santos	178,577	165,573	142,602	5,004,118	4,454,092
Total Rio & Santos	211,528	217,720	176,044	6,545,646	5,939,192

OUR OWN STOCKS

In bags of 60 kilo.

RIO STOCK on Jan. 2, 1930	336,186
Entries during week ended Jan. 9, 1930	48,189
	384,375
Loaded (Embarques) for week ended Jan. 9, 1930	32,951
Local consumption	3,500
STOCK AT RIO on Jan. 9, 1930	347,924
SANTOS STOCK on Jan. 2, 1930	1,114,920
Entries for week ended Jan. 9, 1930	188,027
	1,302,956
Loaded (Embarques) during same week Jan. 9, 1930	178,577
STOCK AT SANTOS on Jan. 9, 1930	1,124,379
BAHIA STOCK on Jan. 2, 1930	34,624
Entries during week ended Jan. 9, 1930	2,091
	36,715
Clearances during same week	5,188
STOCK AT BAHIA on Jan. 9, 1930	31,52
Stock at Rio, Santos and Bahia Jan. 9, 1930	1,503,830
Stock at Rio, Santos and Bahia Jan. 2, 1930	1,485,739
Stock at Rio, Santos and Bahia Jan. 10, 1929	1,460,360

THE TEA & COFFEE TRADE JOURNAL

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MANIFESTS OF COFFEE

RIO DE JANEIRO

During the Week Ending

Dec. 5 — 1929

	1	„Cap. Polônia“:— Hamburg	Theodor Wille & Co	250
	2	„Bilbao“:— New Orleans	Cia Armazens Geraes Belgas Eliakim & Co Leon Israel Co S-A Cia Commissaria Mineira E. G. Fontes & Co	1.750 650 634 500 500
				4.034
	3	„Monte Olivia“:— Hamburg	Theodor Wille & Co Mc Kinlay & Co E. G. Fontes & Co A. Sion & Co	760 250 125 125
				1.260
	3	„Sierra Cordoba“:— Hamburg Settin Bremen	Castro Silva & Co Vivacqua Irmãos & Co Arnold Meyer	126 63 1
				190
29	„Demerara“:— Montevideo	Vivacqua Irmãos & Co Serafim Fernandes Cia Nacional Comercio de Café Magalhães & Co Vivacqua Irmãos & Co	150 100 50 250 200	750
	Buenos Aires			
30	„Almeda Star“:— Montevideo Buenos Aires	Theodor Wille & Co Theodor Wille & Co E. G. Fontes & Co	200 600 150	950
30	„Conte Verde“:— Genoa	Castro Silva & Co S. Pereira & Co Cia Nacional Comercio de Café O. Tardim & Co E. G. Fontes & Co Vivacqua Irmãos & Co Theodor Wille & Co Hard, Rand & Co Castro Silva & Co Lage Irmãos Theodor Wille & Co Theodor Wille & Co	1.250 813 250 125 125 125 125 625 125 188 60 75	3.886
	Palermo Alexandria Mersina Constantinople Caiffa Jaffa			
30	„Alcyone“:— Rotterdam	E. G. Fontes & Co E. Johnston & Co Theodor Wille & Co Magalhães & Co Ornstein & Co Ornstein & Co Ornstein & Co	783 250 250 50 65 188 125	1.711
	Malta Smyrna			
1	„Olympiers“:— Antwerp	Theodor Wille & Co Hard, Rand & Co	375 125	500
	3	„Phidias“:— London (Canada)	Rebello Alves & Co	250
	3	„Pedro Christophersen“:— Montevideo Rosario	Hard, Rand & Co Hard, Rand & Co	100 100
				200
	3	„Zeelandia“:— Amsterdam Pireus	Theodor Wille & Co Ornstein & Co Mc Kinlay & Co Vivacqua Irmãos & Co Fraga Irmão & Co Mc Kinlay & Co	3.250 563 250 125 124 63
				4.375
	4	„Pan America“:— New York	American Coffee Corp. Ornstein & Co A. Sion & Co Tude Irmãos & Co Rotundo & Co Bento Ferraz & Co Eliakim & Co Vivacqua Irmãos & Co	1.950 1.000 500 500 431 345 250 250
				5.226
	5	„Norther Prince“:— Montevideo Buenos Airdes	Tude Irmãos & Co Fraga Irmão & Co Ornstein & Co	200 200 1.100
				1.500
	5	„Antonio Delfino“:— Helsinki Abo Reykjavik	Theodor Wille & Co Ornstein & Co Theodor Wille & Co	625 250 250
				1.125
				26.207

Total Overseas 26.207

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SANTOS

During week ending

Dec. 5 — 1929

25	„Croix“:—	Buenos Aires	Leon Israel Co S-A	375
25	„Teresa“:—	Trieste	Naumann, Gepp & Co	2.262
			Cia Prado Chaves	1.375
			Theodor Wille & Co	629
			E. Johnston & Co	250
			J. C. Mello & Co	250
			Martins, Wright & Co	250
			Leon Israel Co S-A	125
			Teixeira, Martins & Co	125
			Raphael Sampaio & Co	63
			Prudente, Ferreira & Co	63
			Carrareso, Citti & Co	1
		Alexandria	Theodor Wille & Co	815
			Cia Prado Chaves	250
		Naples	Nossack & Co	375
			Cia Prado Chaves	250
			Theodor Wille & Co	188
			E. Johnston & Co	125
			Hard, Rand & Co	125
			E. M. Hafers	2
		Venice	Leon Israel Co S-A	313
			Teixeira, Martins & Co	250
			Cia Prado Chaves	125
		Ancona	Cia Prado Chaves	125
			Hard, Rand & Co	125
		Livorno	Cia Prado Chaves	125
		Beyrouth	Theodor Wille & Co	60
				8.646
25	„Severn“:—	Havre	Fred. H. Cox & Co	2.500
			Almeida Prado & Co	2.125
			Hard, Rand & Co	2.000
			E. Johnston & Co	1.425
			Teixeira, Martins & Co	1.000
			Cia Prado Chaves	250
			Sion & Co	250
		Manchester	S. A. Moinho Santista	1
				9.551
26	„Barbacena“:—	New Orleans	J. Aron & Co	11.250
			Vicri S-A	5.750
			Almeida Prado & Co	3.975

		Jacksonville	Naumann, Gepp & Co	3.750
			Andrade Junqueira & Co	3.500
			Theodor Wille & Co	2.250
			E. Johnston & Co	2.000
			Queiroz dos Santos	500
			Cia Leme Ferreira	500
			A. Ferreira & Co	500
			Teixeira, Martins & Co	400
			S. A. Levy	7.000
			Theodor Wille & Co	2.000
		Havana	Naumann, Gepp & Co	2.000
			Raphael Sampaio & Co	400
				45.776
26	„Southern Prince“:—	New York	S. A. Levy	5.000
			American Coffee Corp.	4.000
			Leon Israel Co S-A	3.725
			Almeida Prado & Co	3.000
			E. Johnston & Co	2.250
			Hard, Rand & Co	1.050
			A. Ferreira & Co	1.000
			J. Aron & Co	1.000
			Silva, Ferreira & Co	1.000
			Mc Laughlin & Co	650
			R. A. Danon & Co	500
			Nioac & Co	500
			Sampaio Bueno & Co	500
			Cia Leme Ferreira	350
			Andrade Junqueira & Co	300
			Theodor Wille & Co	250
			Cia Prado Chaves	250
			Queiroz dos Santos	250
			Manoel Vallejo	250
			Junqueira, Meirelles & Co	250
				26.075
26	„Capillo“:—	Baltimore	Hard, Rand & Co	600
			Leon Israel Co S-A	500
			E. Johnston & Co	500
			Naumann, Gepp & Co	500
		Norfolk	Hard, Rand & Co	1.000
			Cia Prado Chaves	500
			Cia S. Paulo de Exportação	250
			Manoel Vallejo	250
		Philadelphia	Lima, Nogueira & Co	750
			Martins, Wright & Co	250
				5.100
26	„Princesa“:—	Liverpool	Continental Products Co	1
26	„Madrid“:—	Bremen	Naumann, Gepp & Co	1.000
			Theodor Wille & Co	500
			Zerrenner Bulow & Co	5
			Leopoldo Figueiredo	1
			Oliveira, Leite & Co	1
		Hamburg	Lima, Nogueira & Co	500
			Raphael Sampaio & Co	250
			Soc. Nacional Exportadora	125
			Zerrenner, Bulow & Co	10
			Naumann, Gepp & Co	2
			Bunck & Co	2
		Consumption	Zerrenner, Bulow & Co	1
				2.397

F. D. Wilcox - C. E. Schmidt - W. J. Ganucheau, Jr.

F. D. WILCOX CO. COFFEE

502 Natchez St. New Orleans, U.S.A.

Solicit representation reputable Brazilian
Coffee Shippers for North America.

Consignments handled.

Established 1914. References: - New Orleans Banks,
Mercantile Agencies.

Cable Address: - WILCO, New Orleans, La.

27. „Munystic“:-

New York

American Coffee Corp.	6.000
Leon Israel Co S-A	500
Thomas E. Rittscher	437
Naumann, Gepp & Co	250
Hard, Rand & Co	250
	<hr/> 7.437

27 „Kr. Margand“:-

Gothemburg

Hard, Rand & Co	875
S. A. Levy	375
Naumann, Gepp & Co	375
Franco Soares & Co	250
Almeida Prado & Co	250
Fred. H. Cox & Co	250
J. Aron & Co	125
E. Johnston & Co	125
Theodor Wille & Co	125

Stockholm

J. Aron & Co	875
Leon Israel Co S-A	375
Cia Prado Chaves	350
Hard, Rand & Co	250
Cia Paulista de Ex- portação	125
Naumann, Gepp & Co	125
Soc. Exportadora de Café Brasil S-A	125
S. A. Levy	125

Helsingborg

Hard, Rand & Co	875
J. Aron & Co	125
Lima, Nogueira & Co	125
Soc. Nacional Ex- portadora	125

Malmoe

J. Aron & Co	625
Almeida Prado & Co	250
Naumann, Gepp & Co	125
Andrade Junqueira & Co	125

Gefle

J. Aron & Co	375
Cia Prado Chaves	125
Theodor Wille & Co	125

Kalmar

J. Aron & Co	250
J. Aron & Co	150

Halmstad

Cia Paulista de Ex- portação	125
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Carlshamn

Almeida Prado & Co	125
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Helsinki

Almeida Prado & Co	125
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Ystad

Almeida Prado & Co	125
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Landskrona

Hard, Rand & Co	125
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Ahus

Naumann, Gepp & Co	125
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Varberg

J. Aron & Co	125
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Consumption

Agencia Trans atlantica	1
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9.376

27 „Aurigny“:-

Havre

Hard, Rand & Co	3.750
J. Aron & Co	3.238
E. Johnston & Co	2.250
Leon Israel Co S-A	2.000
Naumann, Gepp & Co	1.331
Nioac & Co	1.000

Almeida Prado & Co. 500

Cia Prado Chaves 250

Bordeaux Almeida Prado & Co 875

E. Johnston & Co 500

Naumann, Gepp & Co 375

Silva, Ferreira & Co 250

N. R. Santos & Co 250

Casa Blanca J. Aron & Co 250

Nantes Hard, Rand & Co 1.125

16.646

27 „Cantuarua Guimarães“:-

Havre

Theodor Wille & Co	11.250
Cia Paulista de Ex- portação	5.375

Almeida Prado & Co 5.000

Picone & Filhos 3.125

J. C. Mello & Co 1.500

Sion & Co 1.250

Leon Israel Co S-A 1.000

Silva, Ferreira & Co 1.000

Prudente, Ferreira & Co 425

Cia Santos e Campinas

A. Geraes 500

Fred. H. Cox & Co 250

Antwerp

J. Aron & Co 500

Teixeira, Martins & Co 266

Hamburg

A. S. Michelet & Co 500

31.941

28 „Satartia“:-

Boston

E. Johnston & Co	2.750
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Hard, Rand & Co 1.625

American Coffee Corp. 1.500

S. A. Levy 1.250

Sampaio Bueno & Co 1.000

Naumann, Gepp & Co 825

Leon Israel Co S-A 750

Almeida Prado & Co 625

J. Aron & Co 250

Andrade Junqueira & Co 250

Martins, Wright & Co 125

10.950

28 „Alcyone“:-

Rotterdam

Theodor Wille & Co	2.563
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Naumann, Gepp & Co 750

Almeida Prado & Co 500

Cia Prado Chaves 468

Nossack & Co 411

E. Johnston & Co 375

5.067

28 „Santos“:-

Buenos Aires

J. C. Mello & Co	500
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Theodor Wille & Co 425

Raphael Sampaio & Co 200

Baccarat & Co 66

1.191

25	„Carl Hoëcke“:— Laguna	Theodor wille & Cia.	500
27	«Aratimbó»:— Porto Alegre	V. Morel & Cia.	100
27	«Cantuarua Guimarães»:— Rio de Janeiro	Negrão & Cia.	319
28	«Itanagés»:— Rio Grande	João P. de Andrade	200
30	«Itaperuna»:— Rio Grande	Andrade Junqueira & Cia.	25
		Total Coastwise	1.146

RUBBER

HARD FINE PARA' — was quoted on 11th Jan. 1930, according to a cable, from our own correspondent of same date, as follows:

London 8 per lb.: Pará 2\$200 per kilo, as against 8¹/₂ and 2\$400 respectively on 4th Jan., 1930 and 10¹/₂ and 2\$900 on 12th Jan., 1929.

NEW YORK RUBBER PRICES, WEEK ENDING

14th January, 1930
(BY CABLE).

	8th	9th	10th	11th	13th	14th
Upriver Fine Washed & Dried	21 ¹ / ₂	21 ¹ / ₂	21	21	21 ¹ / ₂	21 ¹ / ₂
Upriver Fine	16 ¹ / ₂	16 ¹ / ₂	16	16	16 ¹ / ₂	16 ¹ / ₂
Upriver Coarse	8 ¹ / ₂	8 ¹ / ₂	8 ¹ / ₂	8 ¹ / ₂	8 ¹ / ₂	8 ¹ / ₂
Cancho Ball	7 ¹ / ₂	7 ¹ / ₂	7 ¹ / ₂	7 ¹ / ₂	8	8
Pará Island Fine	16	16	16	16	16 ¹ / ₂	16
Pará Island Coarse	6 ¹ / ₂	6 ¹ / ₂	6 ¹ / ₂	6 ¹ / ₂	7	7
Plantation Smoked						
Sheets	15	14 ¹ / ₂	14 ¹ / ₂	14 ¹ / ₂	14 ¹ / ₂	14 ¹ / ₂
Do. Latex Crepe	15 ¹ / ₂	15 ¹ / ₂	15 ¹ / ₂	15 ¹ / ₂	15 ¹ / ₂	15 ¹ / ₂

Stock Orient rubber in

U. S. A. on 14th January, 1930, 154,577 tons. Market steady.

PARA' RUBBER MOVEMENT AND PRICES (BY CABLE). The movement of Rubber at Pará during the week ended Jan. 11, 1930, was as follows:—

Stock on Jan. 4, 1930	Kilos	2,606,390
Entries during week ended Jan. 11th, 1930		411,595
		3,017,985

Available

Clearances during the same week:—

To United States	—	—
To Europe	—	—
To Sundry port	33,345	33,345

Stock on 11th Jan., 1930 2,984,640
Spot prices were quoted in Jan. 11th, 1930, as follows, per kilo:—

	Jan. 4	Jan. 11
Upriver fine	2\$400	2\$200
Upriver coarse	\$800	\$800
Island fine	1\$700	1\$550
Island coarse	\$750	\$700
Caucha Ball	\$900	\$850

COTTON.

The Pernambuco market closed on 8th Jan., 1930, with first sorts closed 43¢ buyers, against 40¢ buyers on the previous Wednesday and 53¢ buyers on 10th January, last year.

The movement at Pernambuco for the week ended 8th January, 1930, was as follows, in bales of 80 lbs:—

Stock on December 31st, 1929	3,700
Entries during the week ended Jan. 8th, 1930	6,900
Available	10,600
Deliveries during same week	8,700
Ditto, on 8th January, 1930	1,900
Ditto, on Jan. 9th, 1929	33,300

For the crop to date entries amounted to 108,000 bales as against 72,300 bales during the same period last crop.

The Rio market closed on 8th January, 1930, with prices quoted as follows, per 10 kilos:—

	8th Jan. 1930	31st Dec. 1929
Seridó 3¢-4	42\$000-41\$000	41\$000-40\$000
Sertoés 3¢-5	38\$000-35\$000	39\$000-35\$500
Mattas 3¢-5	38\$000-35\$000	37\$500-34\$000
Paulisia 3¢-5	37\$000-32\$000	36\$500-33\$500

The movement at Rio de Janeiro during the week ended 8th Jan., 1930, was as follows:—

Stock on Dec. 31st, 1929	6,155
Entries during week ended Jan. 8th, 1930	379
Available	6,534
Deliveries during the same week	2,183
Stock on Jan. 8th, 1930	4,351
Ditto, Jan. 9th, 1929	18,327

SUGAR

The Pernambuco market closed on 8th Jan., 1930, with quotations as follows, per 10 kilos; usinas 1st sorts, 6\$200 to 6\$700; crystals 4\$050 to 4\$300; demeraras, 3\$550; 3rd sorts 2\$950; somenos, nominal; brutos seccos, 3\$000 to 3\$100; as against usinas first sorts, nominal; crystals, 4\$175 to 4\$300; demeraras, 3\$800; 3rd sorts, 3\$050; somenos, nominal, and brutos seccos, 3\$500 on the previous Wednesday.

The movement at Pernambuco for the week ended 8th January, 1930, was as follows, in bags of 60 kilos:—

Stock on December 31, 1929	828,000
Entries during the week ended 8th Jan., 1930	103,400
Available	931,400
Deliveries during the same week	108,500
Stock on Jan. 8, 1930	822,900
Ditto, on 9 Jan., 1929	1,012,000

For the crop to date entries amounted to 2,543,500 bags, as against 2,296,900 bags for the same period last crop.

The Rio market closed on 8 Jan., 1930, with prices quoted as follows per 10 kilos: crystal, 25\$000 to 27\$000; demeraras, 23\$000 to 24\$000; mascavinho, 22\$000 to . . . 23\$000; mascavo, 22\$000 to 23\$000.

The movement at Rio de Janeiro for the week ended Jan. 8, 1930, was as follows:—

Stock on December 31, 1929	371.954
Entries during the week ended Jan. 8, 1930	43.200
Available	415.154
Deliveries during the same week	25.644
Stock on Jan. 8, 1930	389.510
Ditto, on 9 Jan., 1929	149.411

QUOTATIONS OF COTTON AND SUGAR IN FOREIGN MARKETS.

Week ending 9th January, 1930

COTTON SERVICE	3	4	6	7	8	9
Liverpool 12.30 pm						
Pernambuco Maceio fair Spot	9,18	9,11	9,10	9,08	9,07	9,09
American middling Spot . . .	9,53	9,46	9,45	9,43	9,42	9,44
futures March	9,28	9,19	9,16	9,17	9,13	9,22
" May	9,35	9,28	9,25	9, 5	9,22	9,31
" July	9,40	9,34	9,30	9,30	9,27	9,36
" October	9,40	9,33	9,29	9,28	9,28	9,34
New York American Middling Uplands	17,37	17,15	17,05	17,05	17,15	17,45
New York American Futures March	17,25	17,11	17,02	17,01	17,10	17,40
New York American Futures May	17,48	17,34	17,25	17,26	17,33	17,63
New York American futures July	17,85	17,52	17,42	17,46	17,51	17,83
New York American Futures October	17,70	17,59	17,51	17,43	17,56	17,86
SUGAR SERVICE						
London Futures December	9/8	9 7/12	9/7 1/2	9/7 1/2	9/7 1/2	9/7 1/2
" March	10/1 1/2	10/-	10/-	10/1 1/2	10/1 1/2	10/-
" May	10/9	10/7 1/2	10/7 1/2	10 7/12	10/7 1/2	10/6
" August	10/1 1/2	10/1 1/2	10/1 1/2	10/1 1/2	10/1 1/2	11/1 1/2
New York futures March	1,96	1,97	1,99	2,00	1,98	1,97
" May	2,07	2,02	2,04	2,03	2,03	2,02
" July	2,04	2,07	2,10	2,07	2,08	2,09
" September	2,13	2,14	2,16	2,14	2,13	2,13

MEAT

SAO PAULO KILLINGS

The Armour of Brazil Corporation of São Paulo, advise us that their Kill during the period ended January 1st, 1930, was as follows:—

	Head
Steers	5.467
Cows	447
Calves	11
Total cattle	5.925
Hogs	6.676
Total Kill	12.601

SHIPPING

THE ROYAL MAIL STEAM PACKET COMPANY

„Arlanza“ due Madeira 16-1-30 for Lisbon etc.
 „Asturias“ left Buenos Aires 14-1-30 for Montevideo, Santos, Rio, Lisbon, iVgo, Chbg. and Southampton
 „Almanzora“ left Pernambuco 15-1-30 for Bahia, etc.
 „Darro“ left Rio 14-1-30 for Europe
 „Demerara“ leaves Liverpool 18-1-30 for S. America
 „Descado“ arrived Buenos Aires 15-1-30 from Europe
 „Desna“ due Rio 22-1-30 from Europe
 „H. Monarch“ left Rio 3-1-30 for Europe
 „H. Chieftain“ left Rio 12-1-30 for R. Plate
 „H. Brigade“ due Rio 25-1-30 from Europe
 „Somme“ left Rio 11-1-30 for Bahia, Maceio, Pernambuco, etc.
 „Siris“ left Pernambuco 6-1-30 for Europe
 „Sarthé“ arrived Rio 12-1-30 from Europe
 „Sambre“ arrived Porto Alegre 12-1-30 from Europe
 „Treglisson“ left Rio 11-1-30 for B. Aires roads.

LAMPORT & HOLT LINE

It will come as welcome news to the American Colony and to the travelling public in general to hear that the Lamport & Holt Line have reduced their Passenger Rates on their service to and from New York by „Voltaire“, „Vandyck“ and „Vauban“.

Some itinerary alterations are also announced by Messrs. Lamport and Holt.

Southbound, the voyage from Barbados to Rio will now be broken by a call at Pernambuco whilst the customary northbound call of „Voltaire“ and „Vandyck“ at Pernambuco is to be discontinued, these steamers now proceeding direct from Rio to Port of Spain, Trinidad.

„Voltaire“, leaving New York to-day (18th) will inaugurate the Line's southboundcall at Pernambuco. As well as a regular number of passengers for Brazil and The River Plate, she has on board a party of American tourists composing one of the Lamport and Holt Line's popular Cruise Tours to South America.

CHARGEURS REUNIS — SUD-ATLANTIC

Sailing for the Plate

„Belle Isle“ 23 January
 „Swiatowid“ 24 Jan.
 „Ceylan“ 26 Jan.
 „Aurigny“ 5 Feb.
 „Kerguelen“ 11 February

Sailing for Europe

„Eubee“ 20 January
 „Formose“ 27 Jan.
 „Lutetia“ 27 Jan.
 „Belle Isle“ 11 February
 „Swiatowid“ 14 Feb.

DET FORENEDE DAMPSKIBS-SELSKAB

for Denmark, Finland and Baltic ports:

„Arizona“ leaves Rio 1 Febr.
 „Nevada“ leaves Rio 15 Febr.
 „California“ leaves Rio 28 Febr.
 „Argentina“ leaves Rio 15 March

LAMPORT & HOLT, LTD.

Movimento de vapores

- „Vandyck“ leaves Rio 2-2-30 for Pernambuco, Trinidad, Barbados and N. York
 „Voltaire“ due Rio 4-2-30 for Santos, Montevideo and B. Aires
 „Vauban“ due Rio 16-2-30 for Santos, Montevideo and B. Aires
 „Thespis“ leaves Rio 14-1-30 for Bahia and N. York
 „Lalande“ leaves Rio 18-1-30 for Norfolk, Boston and N. York
 „Bernini“ leaves Santos 25-1-30 for Rio and N. York
 „Bruyere“ leaves Santos 8-2-30 for Rio and N. York
 „Browning“ left R. Grande 9-1-30 for B. Aires
 „Balfe“ due Rio 20-1-30 for Santos and R. Grande
 „Archimedes“ arrived Santos 13-1-30 from Liverpool, Leixoes, Bahia and Rio
 „Holbein“ leaves Rio 15-1-30 for Santos and R. Grande
 „Herschel“ due Rio 24-1-30 for Santos and R. Grande
 „Raphael“ due Rio 7-2-30 for Santos and R. Grande
 „Socrates“ left Rio 13-1-30 for Las Palmas and Liverpool
 „Raeburn“ should have left B. Aires 10-1-30 for Montevideo, Rio, Maceio and Liverpool

NIPPON YUSEN KAISHA

- „Hakata Maru“ left Rio 13-1-30 for Cape ports and Far East
 „Wakasa Maru“ due Rio 28-1-30 for B. Aires

FURNESS PRINCE LINE

- Houlder Brothers & Company, Limited, Agents
 M-S „Southern Prince“ leaves Rio 22 Jan. for Trinidad and N. York
 M-S „Northern Prince“ due Rio from N. York 30 Jan., sails for Santos, Montevideo and B. Aires
 M-S „Western Prince“ leaves Rio 5 Febr. for Bahia, Trinidad and N. York
 M-S „Eastern Prince“ due Rio from N. York 13 Febr., sails for Santos, Montevideo and B. Aires
 M-S „Northern Prince“ leaves Rio 19 Febr. for Trinidad and N. York
 M-S „Southern Prince“ due Rio from N. York 27 Febr., sails for Santos, Montevideo and B. Aires

PRINCE LINE LIMITED

(Houlder Bros. & Co., Ltd., Agents)

- M-S „Brazilian Prince“ loads for Trinidad, N. York and Boston 24 January
 S-S „Corsican Prince“ loads for Trinidad, N. York and Boston 14 February
 M-S „Castilian Prince“ at New York
 S-S „Sardinian Prince“ en route for N. York
 S-S „Tartar Prince“ loading in N. York for Rio and Santos
 S-S „Ocean Prince“ at River Plate

MUNSON STEAMSHIP LINE.

Federal Express Co. — General-Agent

PASSENGERS STEAMERS:—

- „Southern Cross“ left Santos Jan. 14, Rio sails 15, Bahia 17, due N. York Jan. 28
 „Western World“ left N. York Jan. 11, due Rio 23, Santos 24, Montevideo 27, B. Aires Jan. 28
 „Pan America“ in B. Aires, sails Jan. 23, due Montevideo 24, Santos 27, Rio 29, Trinidad Febr. 8, N. York Febr. 11
 „American Legion“ in N. York, sails Jan. 25, due Rio Febr. 7, Montevideo 10, B. Aires Febr. 11

CARGO STEAMERS

- „Munorleans“ leaving Santos Jan. 15, calling Victoria 17, thence for N. Orleans direct
 „Charterhaven“ sails N. Orleans Dec. 16, due Santos Jan. 18, calling Rio Grande and River Plate
 „Muntropic“ sailed Gulf ports Jan. 10 for Rio, Santos, Montevideo and B. Aires

MC CORMICK STEAMSHIP CO. (P. A. B. LINE).

Federal Express Co. — General Agents.

- „West Mahwah“ sailed Bahia Jan. 4 for Columbia and Pacific ports of U. S. A.
 „West Camargo“ sails Santos Jan. 19, Rio 20, Bahia 24, for Columbia and Pacific ports of U. S. A.
 „Hollywood“ sails B. Aires Jan. 29, due Santos Febr. 5, calling Rio Feb. 9, Bahia 14, thence U. S. Pacific ports

BLUE STAR LINE

Steamer's Movements

- s.s. „Avelona Star“ in B. Aires. Sails 17 January for Montevideo, Santos, Rio (arr. and sails 21), St. Vincent, Madeira, Lisbon, Plymouth, Boulogne and London
 s.s. „Avila Star“ arrived Rio 17 Jan., sails 18 for Santos, Montevideo and B. Aires
 s.s. „Almeda Star“ sailed London and Boulogne 16 Jan. for Lisbon, Madeira, St. Vincent, Rio (arr. 31, sails 1 Feb.), Santos, Montevideo and B. Aires
 s.s. „Andalucia Star“ sails Madeira 18 Jan. for Lisbon, Plymouth, Boulogne and London
 s.s. „Arandora Star“ sails 23 Jan. for Cruise to West Indies
 s.s. „Napier Star“ sails from Santos 27 Jan. for London direct

HAMBURG - SUEDAMERIKANISCHE DAMPFSCIFFFAHRTS - GESELLSCHAFT, HAMBURG
(Theodor Wille & Co — Agents)

- „Cap Arcona“ left Lisbon 14 January for Brazil and River Plate
 „Cap Polonio“ left Buenos Aires 15 January for Mediterranean cruise
 „Cap Norte“ leaves Hamburg 25 January for Brazil and River Plate
 „Antonio Delfino“ left Lisbon 8 January for Brazil and River Plate
 „Monte Cervantes“ left Buenos Aires 15 January for Magallanes cruise
 „Monte Olivia“ left Hamburg 16 January for Brazil and River Plate
 „Monte Sarmiento“ leaves Buenos Aires 22 January for Brazil and Hamburg
 „Argentina“ leaves Hamburg 30 Jan. for Mid-Brazil
 „Bahia“ loading at Santos
 „Bilbão“ loading at Bahia
 „Enterrios“ left Hamburg 14 Jan. for South-Brazil
 „Espana“ left Rio 10 Jan. for Rotterdam and Hamburg
 „La Coruna“ at Hamburg
 „Parana“ leaves Hamburg 4 February for South-Brazil
 „Pernambuco“ discharging at South Brazilian ports
 „Santa Fé“ left Hamburg 24 Dec. for South-Brazil
 „Santa Theresa“ due Rio 18 January from Hamburg and Antwerp
 „Tenerife“ left Hamburg 16 Jan. for Mid-Brazil
 „Vigo“ discharging at Rio Grande
 „Villagarcia“ leaves Hamburg 5 February for Brazil and River Plate
LINEA SUD-AMERICANA INC., NEW YORK
(Theodor Wille & Co. — Agentes).
 „Sud Americano“ at New York
 „Sud Expreso“ left Santos 3 Jan. direct for N. York