

Mailman's Brazilian Review

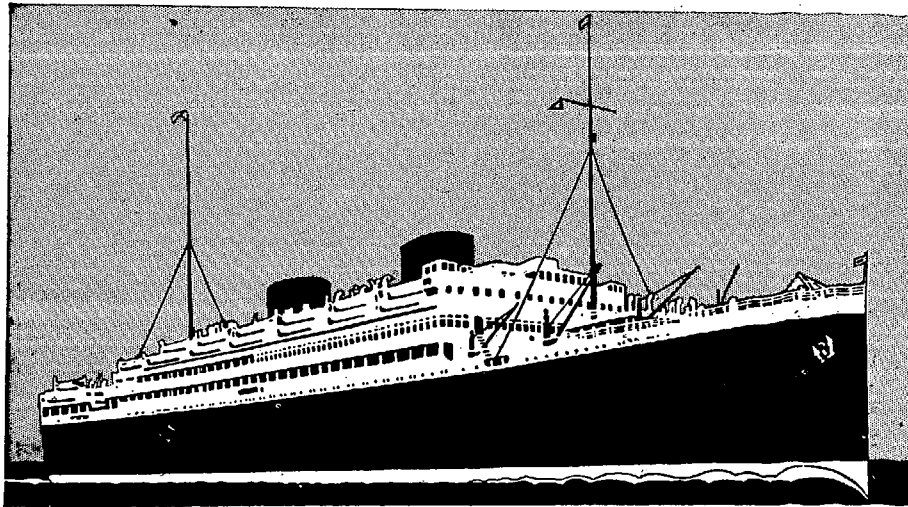
A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING,
ESTABLISHED 1898

VOL. 20

RIO DE JANEIRO, THURSDAY, DECEMBER 19, 1929

N. 51

ROYAL MAIL LINE



SAILINGS TO EUROPE

MOTOR SHIPS		"A" STEAMERS		"D" STEAMERS	
ASTURIAS	18 Jan.	ARLANZA	5 Jan. 1930	DARRO	14 Jan.
ASTURIAS	15 Mar.	ALMANZORA	2 Feb.	DESEADO	28 Jan.
ALCANTARA	12 Apr.	ARLANZA	2 Mar.	DESNA	11 Feb.
ASTURIAS	10 May.	ALMANZORA	30 Mar.	DEMERARA	25 Feb.
ALCANTARA	7 Jun.	ARLANZA	27 Apr.	DARRO	25 Mar.
ASTURIAS	5 July	ALMANZORA	25 May	DESEADO	8 Apr.

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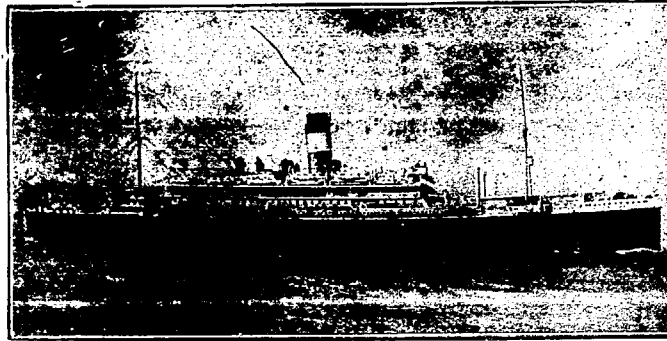
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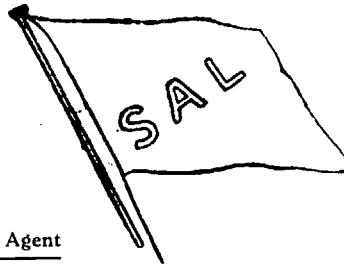
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Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 20

THURSDAY, DECEMBER 19, 1929

N. 51

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- 24—„Sierra Ventana", Nordd. Lloyd
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- 28—„Cap Norte", Hamburg-Sued Damp. Ges.
- 31—„Lipari", Chargeurs Reunis

TO THE UNITED STATES

- 22—„Voltaire", Lamport & Holt
- 25—„Northern Prince", Furness Prince Line

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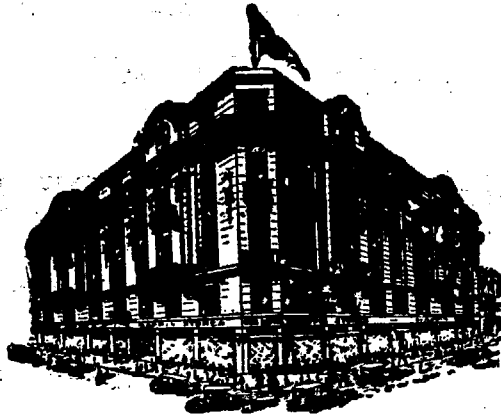
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90 days closing drawing rates:—

Rio de Janeiro, 18th Dec., 1929

	Bk Brazil Pence	Other Bks Pence	Rio-N.Y. Dol.	N.Y.-London Dol. to £.
Dec. 18th, 1929	5 59/64	5 7/16	98050	\$4.88 1/4
Dec. 12th, 1929	5 59/64	5 1/2	88447	\$4.88 1/4
Rise or fall	—	—1/16	+08603	—

The exchange market ruled very disappointingly weak during the week ending this afternoon, rates falling in foreign banks by 1/16d, as compared with the close on 12th inst., the market closing steadier, but with an unhealthy undertone, the tendency being for a further fall.

The bank of Brazil continues to quote 5 59/64d only for its own collections with the object of curbing speculation. The Inspectorate of banks has issued instructions to inspectors to follow the exchange transactions of all banks very closely with the same object in view. In fact, the market is completely under control and the situation is so uncertain and mistifying that it is impossible at this juncture to venture into prognostications.

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Avelona Star 4 Jan.
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Almeda Star 1 Fev.
Andalucia Star . . . 22 Fev.]

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Rua 15 de Novembro, 206 — Santos

the Government is now engaged in working out a comprehensive scheme to deal with the present situation, with a view to facilitating the gradual liquidation of the large accumulations of coffee stocks in the interior."

It is understood that the advance, whose average life is seven months, is to be repaid in three instalments. This, however, should not be taken to mean that the total currency of the credit greatly exceeds the seven months.

The advance is a transaction between the Government of the State of São Paulo and its bankers. Details are therefore not to be given of its exact terms or security.

Arrangements are understood to have been made that further coffee loans shall only be concluded after consultation with the present group of bankers. It is believed that no negotiations are at present in progress with any other group.

Advices from New York of same date state that the banks announce that a £2,000,000 short-term credit had been arranged for the State of São Paulo. The credit had been arranged with a London banking group, consisting of Messrs. Schroeders, Messrs. Baring Bros., and Messrs. Rothschild and Sons.

A substantial part of the credit was been taken by a New York group, consisting of Messrs. Speyers, Messrs. Schroeders, Banc-america-Blair Corporation, Messrs. Ladenburg Thalman, Messrs. E. H. Rollins and Sons, the Equitable Trust, the Interstate Trust, and the International Acceptance Bank.

The credit is secured by Treasury bills of the State of São Paulo.

Commenting on the above mentioned loan and con-

ditions in this country, the „Financial Times“, London, states the following:—

The Foreign market accorded recognition by a general rise in Brazilian and São Paulo bonds of the change that has come over the complexion of the coffee position in Brazil through the guaranteeing of a two-million pounds temporary loan, or credit, by Messrs. Schroeder, Baring and Rothschild to the Government of São Paulo. The arrangement is necessarily a palliative and cannot be regarded as more than this, but it will enable the Coffee Institute to face the critical six or seven coming months with a hopefulness that hitherto has been impossible.

The guarantee of the money has the practical effect of imparting a new elasticity to the coffee scheme, and will enable the latter to conform more closely to the conditions which have favoured outside competitors. One cannot say definitely, of course, that Brazil and São Paulo have stepped out of their troubles, but the holder of the bonds is entitled to claim that the arrangement, now made public, will enable him to sleep more soundly at night. He can feel a comfortable assurance that his interests are being watched, in practical and business-like fashion, by a powerful trio of London banking houses acting in participation with their American and Continental connections.

**TRADE AND ECONOMIC CONDITIONS IN THE
UNITED STATES**

Analysis of the Monthly Economic Cable received by the office of Commercial Attaché of the Embassy of the United States of North America on 10th December, 1929, from the Bureau of Foreign and Domestic Commerce, Washington, D. C.:—

THE BRITISH EXPORT GAZETTE.

GREAT BRITAIN'S LEADING EXPORT JOURNAL.

Founded 1882.

MERCHANTS, IMPORTERS, and AGENTS in Brazil who are interested in the Trade of Great Britain should subscribe regularly to this old-established and influential publication. It provides its Subscribers with the most exhaustive and exclusive commercial news service, and is the connecting link between British Manufacturers and Merchants in all parts of the world.

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Total imports into the United States from Brazil and total American exports to Brazil during the month of October are as follows:—

	In \$ 1,000 (000's omitted)		
	Oct. 1929	Sept. 1929	Oct. 1928
Aggregate Trade:—			
Exports from U.S.A. to Brazil	18,108	7,482	9,377
Imports into U.S.A. from Brazil	18,660	17,693	17,816
Balance against U.S.A. exports	552	10,211	8,439

The proportion of coffee to total imports into the United States from Brazil is as follows:—

	Value in \$1,000 (000's omitted)		
	Oct. 1929	Sept. 1929	Oct. 1928
Proportion of Coffee to Total Imports—Value:—			
Imports of Coffee from Brazil into U. S. A.	16,078	15,679	15,296
Ditto, other produce	2,582	2,014	2,520
Total imports from Brazil	18,660	17,693	17,816

Total imports of coffee into the United States in volume and value are distributed as follows:—

	Volume in 1,000 lbs. (000's omitted)		
	Oct. 1929	Sept. 1929	Oct. 1928
Imports of Coffee into the U.S.A. in volume:—			
From Brazil	92,464	87,774	73,466
From other countries	40,002	34,340	33,340
Total imports of coffee	132,466	122,114	106,806

	Value in \$1,000 (000's omitted)		
	Oct. 1929	Sept. 1929	Oct. 1928
Imports of Coffee into the U.S.A. in value:—			
From Brazil	16,078	15,679	15,296
From other countries	9,065	7,946	7,351
Total imports of Coffee	25,143	23,625	22,647

The movement of raw cotton in the United States during September, 1929, was as follows:

Exports, 1,251,000 bales; consumption by domestic mills, 641,000 bales; Stocks 6,673,000 bales, as against 728,000 bales, 546,000 bales and 4,017,000 bales respectively in September last. Indicated crop production as at 1st November last, 15,009,000 bales, as against 14,915,000 bales on 1st October last.

November industry and trade was little affected by the stock market crash which was amply reflected by the fact that the steel industry maintained operation at 75% capacity. Automobile production showed a seasonal decline due to the clearing out of surplus stocks. Textile production was curtailed during the month while construction contracts, although below the level of last year, showed a slight improvement. Car loadings were reported below the level of last year with employment and wages continuing at high levels. The volume of trade and distribution during November progressed satisfactorily showing an improvement over the same month of 1928 and commodity prices were slightly firmer. Money rates were the lowest in eighteen months and stock transactions returned to normal volume following crash.

BRAZILIAN FRENCH COUPONS

An official communiqué has been issued referring to the coupon payments on Brazilian loans, says „The Financial New” of 22nd November. Payment will be made in gold as from December 15 of coupons of the 1911 issue maturing on January 1 next and on further issues, in accordance with the judgment reached at The Hague Court.

The communiqué adds that, in regard to the past coupons which have been paid in paper francs, the Government is considering means to safeguard the interests of French bondholders who have the right to payment in gold.

It is to be noticed that the communiqué makes no reference to the coupon in regard to the 1910 4 per cent. Loan, due in September last, which has not yet been met.

REPORTS AND MEETINGS OF COMPANIES

THE ANGLO-SOUTH AMERICAN BANK

An extra-ordinary general meeting of the Anglo-South American Bank, Ltd., was held on 26th November, 1929, at Winchester House, Old Broadstreet, E. C., for the purpose of considering resolutions increasing the paid-up capital of the bank to £5,632,670 by the creation and issue of 1,265,340 „B” shares of £1 each and determining the rights of the new shares.



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WILL SAIL ON 25TH DECEMBER FOR TRINIDAD AND NEW YORK

SOUTHERN PRINCE

DUE FROM NEW YORK 2ND JANUARY FOR SANTOS, MONTEVIDÉO AND BUENOS AIRES

PRINCE LINE CARGO SERVICE

M. S. SARDINIAN PRINCE LOADS FOR TRINIDAD, NEW-YORK & BOSTON 3RD JANUARY



HOULDER BROTHERS & C. L.



Rua do Commercio, 35 — SANTOS

Avenida Rio Branco, 63-67 — Rio de Janeiro

Mr. R. J. Hose (chairman of the company) presided.

The Secretary (Mr. C. J. Shea) having read the notice and the resolutions.

The Chairman said: Ladies and gentlemen,—The special resolutions which have just been read to you, as well as the explanatory circular covering them, have now been in your hands for over three weeks, and as, therefore, you will doubtless by this time have familiarised yourselves fully with them, there is little that I can add beyond very brief general comment and explanation.

The reasons for the proposed increase in our capital were explained by me at considerable length at our annual meeting held only a month or so ago, and you will not wish me again to occupy your time to-day reiterating them. Regarding the type of share which your Board propose to issue, you will recall that at our annual meeting I indicated that this would be of a somewhat different character to those at present issued. The existing shares—which are to be called „A” shares in future—are, as you know, of £10 nominal value each, of which £5 is paid up, but the new 1,265,340 of „B” shares which it is proposed to offer will differ from them inasmuch as they will be of the denomination of £1 each and will be fully paid.

Those of you who are familiar with the recent trend of developments in the investment markets are as fully cognisant as are your Board of the general tendency among banks to issue this class of share—of which there are now important examples on the market—and will readily appreciate the reasons for this tendency, for undoubtedly such shares of small denomination, especially of a bank or other good class category, make a ready appeal to specialised circles of good investors seeking fully-paid shares of that type.

I must emphasise that there will be no preferential rights whatsoever attaching to either the „A” or the „B” class of shares, both ranking *pari passu* for dividend up

to 10 per cent. per annum on the amount paid up, but in the case of the fully-paid „B” shares the annual dividend to be paid thereon will not exceed that figure, any distribution which it may be decided to make in excess of such percentage appertaining solely to the holders of „A” shares.

This procedure in regard to dividend upon different classes of shares also follows the precedent which has been set in the case of other banking institutions, and the limitation of dividend to a substantially remunerative return is an equitable and increasingly recognised practice adopted in the case of fully-paid shares. In limiting the distribution on the new shares to 10 per cent., we have taken as a basis our annual distribution at that level for the past seven years. You will also note that dividends will not in any case be cumulative.

Subject to your approval to-day of the necessary resolutions, it is the intention of your directors, as you have been informed, to offer the „B” shares to the existing shareholders in the proportion of 10 „B” shares to every 7 „A” shares now held, excluding fractions. These fractions refer to „B” shares, so that, in order to ascertain immediately how many of the new „B” shares you will be entitled to apply for, you merely have to multiply by 10 the number of old shares you now hold and then divide the resulting figure by 7, disregarding any remaining fraction.

For example, the holder of 10 „A” shares would be entitled to an allotment of 14 and two-sevenths of „B” shares, and it is this fraction of two-sevenths which would be excluded in that case. The highest fraction which any individual shareholder will have to discard is six-sevenths of one new „B” share, or, say, an amount of 17s of nominal capital. The proportion of 10 to 7 means, in effect, that for every £35 of old capital provided by a shareholder he now has the opportunity of investing a further £10, exclusive of the premium on the issue.

The actual rights to an allotment will be posted to you on Thursday next, 23th instant, for your acceptance, and, in addition to your rights, there will be attached a special form to enable you to request an allotment from any surplus shares, while the customary letter of renunciation will also be included. The whole issue has been underwritten.

We now come to the all-important question of the price for the new shares. After the most careful consideration of all the circumstances, the price at which your Board have decided to offer the proposed new „B” shares to you is twenty-five shillings per share—(hear, hear)—which, on the basis of a 10 per cent. dividend yield and related also to the present market price of the old „A” shares, constitutes a bonus to the shareholders, which, I think you will agree, may be considered of a satisfactory nature. (Applause.)

The whole of the capital represented by the „B” shares and the premium on their issue will be called up within three months from now, the first instalment being due on acceptance of allotment on or before 7th December, 1929. Although the shares of the new issue will not participate in any interim dividend which may be paid in April, 1930, they will rank proportionately for any final dividend for the year ending June next. Thus, at whatever rate per annum our dividend for the current twelve months may be, distribution at that rate—but not more than ten per cent.—will be made to holders of „B” shares at the time of the final dividend—usually in October—such payment being calculated proportionately on the instalments of actual capital paid up as from the due dates thereof commencing 7th December, 1929.

The notice convening this meeting and the resolutions to be passed thereat as special resolutions were sent to all

the shareholders on the 2nd instant, and the secretary has to-day read the notice and the resolutions.

The Chairman having replied to questions, the resolutions were put to the meeting and carried nem. con.

A vote of thanks to the Chairman and directors closed the proceedings.

BANCO ULTRAMARINO

The Banco Nacional Ultramarino, State and issue bank of the Portuguese Colonies, announces an interim dividend for the year 1929 of 9 per cent.—that is, Esc. 8.10 per share of Esc. 90.00—payable 9th December without deduction of Portuguese taxes, which will be taken into account in the final dividend.

The interim distribution last year was at the same rate.

MONEY

	90 days	Sight	Sovereigns	Dollars	Vales
Dec. 11 .	5.21/32	5.39/64	438000	85825	45567
Dec. 12 .	5.41/64	5.19/32	448300	85987	45567
Dec. 13 .	5.39/64	5.9/16	—	88920	45567
Dec. 14 .	5.21/32	5.39/64	—	88828	45567
Dec. 16 .	5.45/64	5.21/32	438000	85786	45567
Dec. 17 .	5 5/8	5.37/64	438900	85904	45567
Average	5.41/64	5.19/32	435550	85875	45567
Equivalent	5.648.434	5.601.562	—	—	—

GOLD AT THE CAIXA DE ESTABILISAÇÃO (Stabilisation Bureau)

Deposits on Saturday, 14th December, 1929

Discrimination of gold:	Value of gold in respective currencies	Equivalent in milreis paper
Specie:—		
£ Sterling	£7,748.561	315,212:558\$306
Dollars, U. S.	\$48,509.150	405,487:984\$480
Franc, French	Fcs.9,026.570	14,558,858\$480
Marks, German	Rm.2,050.110	4,082,261\$070
Pesetas	Pts.726.015	1,170,989\$590
Brazilian Milreis	Rs.13,725\$	62:683\$010
Other specie	—	327:441\$690
Total	—	740,902:776\$690
Bullion (Bars,		
Fine gold	21,096.649grs.907	117,203:610\$230
Total deposits	—	858,106:386\$920
Note circulation:—		
Caixa notes		858,097:920\$000
Divisional coin		8:466\$920
Total circulation, 14th Dec., 1929		858,106:386\$920
Ditto, 7th Dec., 1929		859,343:869\$870
Ditto, 15th Dec., 1928		834,032:414\$000

Your aim in placing announcements in a paper is primarily because you know that what you offer meets the eye of persons most likely to be interested. Once readers are interested it rests with the advertiser to push the enquiry into good business. "Wileman's Brazilian Review" numbers amongst its readers every coffee, banking, export and import house of any standing in three continents. It is rare for an advertisement to be withdrawn. It is rare for an advertisement to be withdrawn. The inference is obvious.



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THE RIO MONEY MARKET

Exchange rates at sight, Rio on:—	17 Dec. '29	10 Dec. '29	17 Dec. '28
London pence	5 ¹¹ / ₃₂ -5 ¹⁵ / ₃₂ d.	5 ⁵ / ₈ -5 ³¹ / ₃₂ d	5 ¹¹ / ₃₂ -5 ²⁷ / ₃₂ d
Paris	\$354 - \$358	\$343 - \$352	\$329 - \$333
Italy	\$471 - \$475	\$456 - \$460	\$441 - \$445
Belgium (gold)	1\$260-1\$268	1\$225-1\$233	1\$172-1\$176
Portugal	\$405 - \$415	\$396 - \$435	\$383 - \$390
New York	8\$180-9\$100	8\$640-8\$730	8\$359-8\$430
Canada	8\$990-9\$120	8\$650-8\$700	8\$425-8\$440
B. Aires gold	8\$300-8\$350	8\$200-8\$255	8\$085-8\$098
B. Aires (paper)	3\$740-3\$757	3\$630-3\$647	3\$570-3\$590
Sweden	2\$140-2\$453	2\$350-2\$356	2\$257-2\$261
Norway	2\$354-2\$410	2\$300-2\$322	2\$242-2\$253
Japan	4\$410-4\$460	4\$270-4\$295	3\$930-3\$950
Spain	1\$253-1\$259	1\$240-1\$256	1\$365-1\$376
Roumania	\$055 - \$058	\$056 - \$065	\$054 - \$057
Hamburg (Reichmark)	2\$152-2\$163	2\$100-2\$150	2\$008-2\$010
Montevideo	8\$600-8\$650	8\$400-8\$470	8\$670-8\$690
Holland	3\$640-3\$655	3\$520-3\$540	3\$385-3\$389
Value of £ sterling at sight rate.	43\$146-43\$636	41\$626-41\$967	
Value of 1 sovereign, buyers	43\$000-42\$500	41\$500-41\$500	
Discount London.	4. 13/16%	4. 13/16%	4. 5/16%
Do New York	3. 3/4%	3. 3/4%	4. 1/2%
Do Bank of England	5. %	5. 1/2%	4. 1/2%
Do Bk. Germany (gold)	7. %	7. %	7. %
Do Bk. France	3. 1/2%	3. 1/2%	3. 1/2%

THE STOCK MARKET.

THE STOCK MARKET	17 Dec. '29	10 Dec. '29	17 Dec. '28
Rio			
Uniformisadas (5%)	—	—	—
Railway Bonds	930\$000	936\$000	925\$000
«Municipal 1906, buyers	150\$000	—	147\$000
Ditto, 1920, buyers	142\$000	145\$000	140\$500
«Bank of Brazil	400\$500	401\$000	400\$000
London			
Brazil Funding, 1898, 5 per cent.	88	88 1/2	96
Ditto, 1914 new	73 1/2	76 1/4	86 1/4
Conversion, 1910, 4 per cent.	49 1/4	52	60 3/4
Ditto, 1908, 5 per cent.	93 1/2	95 1/2	96 1/8
Federal District, 5 per cent.	69	71	83
Brazil Railway	26	26	27 1/2
Brazil Traction	39 3/4	46	72
S. Paulo Railway	193	192	200
Leopoldina Railway	55	57 1/2	55 1/2
Dumont Coffee, 6 per cent. pref.	4	4	5 1/2
St. John del Rey Mining Ord.	17 1/2	17	12
Rio Flour Mills	53-9	53-9	86
Bank of London and South America	9 1/4	9 3/8	10 7/8
Royal Mail	37 1/2	44	70
British War. Loan, 5 per cent. 1929/47	99 7/8	99 7/8	102
Consols, 2 1/2 per cent.	52 7/8	52 3/8	56
Paris			
French rent, 3 per cent.	81. 65	81. 05	65. 45
Ditto, 5 per cent.	106. 35	105. 85	92. 90
Ditto, 4 per cent. 1917	97. 95	97. 85	79. 35

Note. — Rio quotations: buyers.

S. PAULO STOCK EXCHANGE.

São Paulo, 16th December, 1929

	Sellers	Buyers
State of São Paulo Treasury Bonds	—	880\$000
Ditto, 1921	—	900\$000*
S. Paulo Municipal Bonds 6%	—	75\$000
Ditto, 1909	—	75\$000
Ditto, 1910	—	75\$000
Ditto, 1913	—	75\$000
Ditto, 1918	—	82\$000
Ditto, 1925	—	85\$000
Ditto, 1926	—	80\$000
Banco Commercio e Industria	—	410\$000
Banco Commercial do E. S. Paulo	—	220\$000
Banco de S. Paulo	—	—
North-Western Bank of S. Paulo	—	40\$000
Cia. Armazens Geraes de S. Paulo	—	160\$000
Caixa de Liquidação	—	—
Mogyana Railway Co.	—	160\$000
Paulista Railway Co.	—	230\$000

IMPORTANT NOTICE.

"Wileman's Brazilian Review" circulates in 31 countries, in the two hemisphere and in 123 different cities, and towns, of which 31 in Brazil, 17 in the United States, 14 in the United Kingdom, 7 in Sweden, 6 in Finland, 4 in Germany, 4 in Italy, 4 in Norway, 4 in Japan, 3 in France, 3 in Holland, 3 in Switzerland, 3 in South Africa, 2 in Argentina, 2 in Belgium, 2 in Egypt, 2 in Denmark and Venezuela and 1 each in Uruguay, Chile, Peru, Salvador, Austria, Czechoslovakia, Latvia, Roumania, Australia, Java, India and* Dutch East Indies.

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ENQUIRIES INVITED.

SÃO PAULO RAILWAY COMPANY

Time-table, until further notice

Trains leaving SANTOS for SÃO PAULO

Trains leaving SÃO PAULO for SANTOS

Santos depart	S. Paulo arrive	Remarks	S. Paulo depart	Santos arrive	Remarks
6.24	8.49	Daily, Buffet Car.	6.01	8.26	Daily, Buffet Car. Excursion tickets not available.
8.19	10.20	Working days only. Pullman Car and numbered seats.	7.56	9.47	Working days only, 1st. class only Buffet car Numbered seats.
10.05	12.30	Daily, Restaurant Car.	8.06	10.25	Daily.
12.46	15.01	Daily, with Pullman Car on week days only	10.07	12.33	Daily, Restaurant Car.
14.03	16.28	Daily, Buffet Car.	12.15	14.40	Daily, Buffet Car. Pullman Car only on Working Days.
16.33	18.24	Working days only Pullman Car & numbered seats.	14.31	16.56	Daily, Pullman Car on Sun-days and Holidays.
16.48	19.02	Daily, Buffet Car & numbered seats.	16.17	18.09	Working days only. Pullman Car & 1st class coaches only. With numbered seats.
17.18	19.42	Daily.	17.04	19.29	Daily, Buffet Car.
18.52	21.17	Daily, Restaurant Car. 2nd class Excursion tickets not available.	18.52	21.09	Daily, Restaurant Car. Excursion tickets not available.
Sundays and Holidays only.			Sundays and Holidays only		
8.19	10.27	Pullman Car & numbered seats.	5.46	7.59	2nd. Class coaches only.
16.15	18.23	Pullman Car & numbered seats.	7.11	9.24	Numbered seats.
18.20	20.31		7.56	9.57	1st. Class coaches only. Buffet Car numbered seats.
20.02	22.13	Pullman Car & numbered seats.	20.05	22.17	PULLMAN Car.

Transit Passengers calling at Santos usually have ample time to ascend the slopes of the forest-clad mountain range known as the «Serra do Mar»; special trains will, at an hour's notice, be placed at their disposal at a cost of 200 milreis for 40 passengers, plus Government impost of 1\$800 per passenger travelling. Above that number 7\$500 each person.

The return trip lasts 3 hours in all, giving time for lunch at the top of the Serra («Alto da Serra»).

Passengers arriving early at Santos can also usually visit the city of São Paulo; leaving Santos by the 8.19 train, they reach São Paulo at 10.20. After a motor drive through this large city with over 1000,000 inhabitants, the 12.15 train will land them in Santos at 14.40 in good time to catch the steamer sailing at 15.30 or later.

The São Paulo Railway, whose first section began in 1860, has been assiduously consolidated and improved since then, and has long enjoyed a deserved reputation as second to none in the world in point of solidity and security.

The Inclined Planes on the Serra represent a triumph of engineering science and perseverance. The geological characteristics of the ground are such as to render construction and maintenance of railway lines over it a work demanding the utmost patience, skill and care.

São Paulo sometimes called the «Chicago of South America» and whose prosperity bids fair at no distant date to rival that of its above named American contemporary — is a bright breezy city, situated on a tableland 2,700 feet above sea-level, and distant 79 kilometres, or, 1h. 50ms. by São Paulo Railway from Santos. It possesses wide streets, important public buildings, theatres, excellent shops, etc., and electric tramway and lighting services, and is notable for the unusual architecture and floral beauty of some of its residential suburbs. The sanitation is perfect and the climate bland.

The Port of Santos possesses wharves alongside which all ocean going steamers are berthed. Its quays and spacious warehouses are perfectly equipped for the rapid despatch of all descriptions of cargo.

Business in São Paulo State is, naturally, for the most part, of an agricultural and pastoral character. The Government is always ready to encourage enterprise. The Secretary of Agriculture replies promptly to all inquiries through the special «Information and Publication Section» of this Department.

15 4/29

ERIC A. JOHNSTON, Superintendent

RAILWAY NEWS.

THE LEOPOLDINA RAILWAY COMPANY.

Estimated weekly traffic receipts.

Year	Week Ended	RECEIPTS FOR WEEK			TOTAL from 1st January
		Currency	Exchange	Sterling	
1929	14th Dec.	1 767.000\$	5 41/64	41.529	2,424,801
1928	15th Dec.	1.728.000\$	5 119/1.8	42.694	2,286,032
Increase...	..	39,000\$	—	—	158,769
Decrease..	—	—	37/128	1,165	—

SÃO PAULO RAILWAY COMPANY.

Estimated weekly traffic receipts.

Year	Week Ended	RECEIPTS FOR WEEK			TOTAL TO DATE
		Currency	Exchange	Sterling	
1929	Dec 15th.	1,442,076\$000	5,21/32	33,985- 8- 6	2,491,055-18- 9
1928	Dec. 16th.	2,135,245\$100	5,59.64	52,710-14- 8	2,472,800- 7- 8
Increase...	—	—	—	—	18,265-11- 1
Decrease..	—	694,169\$170	17/64	18,724- 6- 2	—

C O F F E E

Rio de Janeiro, 18th December, 1929

Closing Quotations:

SPOT:	Rio		Santos		New-York	
	7s	4s	7s	4s	4s	7s
Dec. 11, 1929	165137	20\$500	9.3/4c	15.0c	13.1/4c	
Dec. 18, 1929	13\$958	20\$500	9.1/2c	14.1/4c	12.1/2c	
Fall	2\$179	—	0.1/4c	0.3/4c	0.3/4c	
Ditto %	13.5	—	2.6	5.0	5.7	

OPTIONS:

	Rio		Santos		New-York	
	Dec.	Dec.	Jan.	Dec.	Mar.	
Dec. 11, 1929	no buyers	28\$300	24\$275	7.95c	7.40c	
D c. 18, 1929	13\$600	28\$300	24\$275	7.90c	7.14c.	
Fall	—	—	—	0.05c	0.26c	
Ditto %	—	—	—	0.6	3.5	

WILEMAN'S BRAZILIAN REVIEW

We beg to remind our readers that our offices have been moved to rue São Pedro, 61, 1º andar, sala 3, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa do Correio (P. O. Box) N.º 809, Rio.

COMPANHIA REGISTRADORA E CAIXA DE LIQUIDAÇÃO DO RIO DE JANEIRO.

Quotations of futures
During the week ending 9th December, 1929
(Per 10 kilos.)

Months	Highest		Lowest	
	Sellers	Buyers	Sellers	Buyers
December.....	17\$300	16\$600	15\$675	15\$500
January 1930.....	15\$700	15\$050	13\$700	13\$200
February.....	10\$000	14\$375	13\$000	12\$500
March.....	14\$700	14\$275	13\$000	12\$700
April.....	14\$500	14\$075	13\$000	12\$600
Maio.....	14\$500	14\$000	13\$000	12\$800

Total sales of futures during the week, 9,000 bags.

COFFEE PRICES CURRENT.
During the week ending 12th December 1929.

COFFEE SERVICE	Dec. 6	Dec. 7	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Average
Rio Market No. 6	16\$ 05	16\$205	16\$205	16\$478	16\$682	16\$546	16\$337
" " 7	15\$061	15\$061	15\$061	15\$933	6\$137	16\$001	15\$642
" " 8	14\$980	14\$980	14\$980	15\$252	15\$486	15\$320	14\$161
futures Dec.	16\$300	16\$400	16\$500	16\$500	Unquoted	Unquoted	16\$425
January	14\$875	14\$975	15\$050	15\$000	14\$775	14\$350	14\$837
February	14\$275	Unquoted	14\$300	14\$375	13\$500	13\$600	14\$010
March	14\$100	14\$20	14\$200	14\$100	13\$500	Unquoted	14\$020
April	13\$875	14\$000	14\$075	14\$000	13\$300	Unquoted	13\$850
May	12\$900	14\$000	14\$000	13\$800	Unquoted	Unquoted	13\$225
Sales	3,000	1,000	1,000	nil	21,000	4,000	2,200
Good Average	20\$000	21\$000	20\$000	20\$500	20\$500	20\$500	20\$250
" " No. 4	19\$000	19\$000	19\$000	19\$500	19\$500	19\$500	19\$250
Santos futures, Dec.	21\$500	21\$300	21\$300	21\$300	21\$300	21\$300	21\$300
January	24\$275	24\$275	24\$275	24\$275	24\$275	24\$275	24\$275
February	25\$275	25\$275	25\$275	25\$275	25\$275	25\$275	25\$275
Sales	nil	nil	nil	nil	nil	nil	---
New York Rio spot No. 6	10 3/4	10 3/4	10 3/4	10 1/4	10 1/4	10 1/4	10 1/2
New York Rio spot No. 7	10 1/4	10 1/4	10 1/4	9 3/4	9 3/4	9 3/4	10 --
N. York Santos No. 4	16 1/2	16 1/2	16 1/2	15	15	14 1/2	15 3/4
" " No. 7	14 3/4	14 3/4	14 3/4	13 1/4	13 1/4	12 3/4	13 7/8
futures Dec.	8,73	8,65	8,54	8,30	7,95	7,88	8,34
March	8,44	8,33	8,06	8,74	7,40	7,20	8,02
May	8,31	8,21	7,95	7,85	7,30	7,10	7,75
July	8,31	8,20	7,95	7,75	7,35	7,12	7,78
Sales	10,000	5,000	50,000	50,000	125,000	40,000	46,666
HAVRE March	265 3/4	262 3/4	257 1/2	251 1/4	242 1/2	236 1/2	252, 70
May	264	261	256	250	240	234 3/4	250, 95
July	264 1/4	261	255 1/2	250	240	235 3/4	251, 25
Sept.	264 1/2	261	256 1/2	250 1/4	240 3/4	236 1/4	251, 54
Sales	8,000	2,000	7,000	15,000	18,000	25,000	12,500
HAMBURG March	41 1/4	40 1/4	39 3/4	39 3/4	38	36 1/2	39, 08
May	41 1/4	40 1/2	39 3/4	38	36 3/4	35 1/2	38, 71
July	41	40 1/2	39 3/4	38	36 1/2	36	38, 63
Sept.	41	40 3/4	39 3/4	38 1/4	37	36 1/4	38, 83
Sales	nil	5,000	4,000	1,000	3,000	9,000	4,400

THE MOVEMENT OF COFFEE AT RIO DE JANEIRO AND SANTOS

During the week ending 12th December, 1930 and crop to date (1st July to 12th December).

Entries at the ports of Rio and Santos during the week ending 12th December, 1929, amounted to 303,632 bags of which 62,284 bags at Rio and 241,348 bags at Santos.

Compared with previous week, entries at the two ports show decrease of 14,768 bags or 5.0 per cent.,

accounted for by shrinkage of 15,246 bags or 24.4 per cent. at Rio, but increase 478 bags or 0.2 per cent. at Santos.

Compared with the same week last year, entries at the two ports show increase of 100,913 bags or 33.2 per cent., of which 12,503 bags or 20.0 per cent. at Rio and 88,410 bags or 36.6 per cent. at Santos.

For the current crop to 12th December, entries at the two ports amounted to 5,674,740 bags, as against 5,245,310 bags during the same period last crop, of which first 1,471,354 bags at Rio and 4,203,386 bags cleared at Santos.

Compared with the corresponding period last crop, entries during the current crop to 12th Dec., show increase of 429,430 bags or 7.6 per cent., accounted for by shrinkage of 3,154 bags or 2.1 per cent. at Rio, but increase of 432,584 bags or 10.3 per cent. at Santos.

Clearances Overseas at the two ports during the week ending 12th December amounted to 212,246 bags, of which 65,724 bags at Rio and 146,522 bags at Santos, as compared with 311,531 bags, 26,207 bags (Rio) and 285,324 bags (Santos) respectively during the previous week.

Clearances overseas at the two ports during the current crop to date (1st July to 12th December), amounted to 5,401,921 bags, as against 4,295,926 bags during the same period last crop, distributed as follows, in bags:—

	1929-30	1928-29	Inc. or Dec.
Rio de Janeiro	1,234,254	1,234,727	— 473
Santos	4,167,667	3,691,199	+476,468
Total	5,401,921	4,925,926	+1,475,995

Coffee Loaded (Embarques) during the week ending 12th December, 1929, amounted to 293,812 bags, as against 217,689 bags during the previous week, of which first, 75,289 bags were loaded at Rio and 218,253 bags at Santos.

For the crop to date, coffee loaded at the two ports, amounted to 5,709,210 bags, as against 5,057,131 bags, during the same period last crop, distributed as follows, in bags:—

	1929-30	1928-29	Inc. or Dec.
Rio de Janeiro	1,356,138	1,340,982	+15,156
Santos	4,353,072	3,716,149	+636,923
Total	5,709,210	5,057,131	+652,079



Enfermos

de los

OJOS

"LOIDU" Unico producto Italiano de fama mundial. Que friccionando en las sienas, refuerza el nervio optico, quita el cansancio de los ojos, evita el uso de lentes incluso septuagenarios recuperandose en pocos dias una vista envidiable. **No mas miopes, presbitas ni vista debiles.**

PEDID HOY MISMO EL

INTERESSANTE LIBRO GRATIS

Direccion General: **UGO MARONE**

Plazza Falcone al Vomero, 1 (Italia) NAPOLI

COFFEE CLEARED FROM THE PORTS OF RIO AND SANTOS.

	Total Crop		Crop to 12 December				Week ended 12 December	%	
	1927-28	1928-29	1928-29	1929-30	Inc or Dec.	%			
United States	7,301,588	6,293,580	2,763,639	2,800,351	+	36,712	13.3	86,244	40.6
France	1,247,144	1,252,153	422,913	671,548	+	248,635	58.8	30,223	14.2
Germany	951,181	754,594	341,338	301,426	-	39,912	11.7	12,144	5.8
French Possessions	135,938	130,942	50,429	53,359	+	1,930	3.8	-	-
Italy	858,590	560,890	273,226	294,555	+	21,329	7.8	12,550	6.0
Fiume	1,126	250	250	-	-	250	-	-	-
United Kingdom	7,259	9,354	4,731	1,813	-	2,918	61.7	8	-
British Possessions (ex discriminated)	10,277	7,792	3,963	7,295	+	3,332	84.1	-	-
Canada	32,625	28,807	13,455	18,224	+	4,769	35.4	1,300	0.6
Cuba	-	-	-	2,500	+	2,500	100.0	-	-
Tangiers	314	376	-	380	+	380	100.0	-	-
South Africa	195,466	169,854	76,565	103,798	+	27,233	35.6	17,875	8.4
Egypt	82,864	59,599	36,634	40,354	+	3,720	10.1	250	-
Belgium	272,561	244,824	86,425	118,822	+	32,397	37.4	-	-
Holland	920,760	730,655	327,705	335,059	+	7,354	2.2	20,697	9.8
Denmark	172,738	143,099	57,024	98,471	+	41,447	72.6	12,450	6.0
Norway	46,256	28,271	13,520	16,994	+	3,474	25.7	3,826	2.0
Sweden	435,888	378,073	184,071	186,454	+	2,383	1.3	2,375	1.1
Spain and Colonies	75,120	50,759	14,723	52,152	+	37,429	25.4	625	-
Portugal and Islands	38,040	37,550	16,687	12,486	-	4,201	25.2	1,173	0.6
Plate and Pacific	461,193	396,028	161,146	200,363	+	39,217	24.3	7,637	3.7
Japan and East	1,688	3,101	683	1,037	+	354	51.9	-	-
Finland	79,810	91,138	42,645	32,754	+	9,891	23.2	100.0	0.5
Syria	50	63	-	627	+	627	100.0	-	-
Switzerland	-	-	-	-	-	-	-	-	-
Greece and Crete	17,925	17,875	6,005	10,976	+	4,971	82.8	-	-
Smyrna	5,615	2,784	1,471	2,327	+	856	58.2	125	-
Roumania	4,071	6,758	3,190	4,774	+	1,584	48.8	-	-
Bulgaria	1,188	988	988	493	-	495	50.1	60	-
Palestine	-	481	-	325	+	325	100.0	-	-
Dantzic, Port of	1,688	5,881	2,003	5,333	+	3,330	16.9	-	-
Turkey	50,194	40,760	20,497	27,195	+	6,698	32.7	1,559	0.7
Tripoli	183	1,135	-	626	+	626	100.0	125	-
Total Overseas	13,438,845	11,457,414	4,925,926	5,401,921	+	475,995	9.7	212,246	100.0
Coastwise	144,222	147,359	64,282	73,045	+	8,763	13.6	4,819	-
Grand Total	13,583,067	11,604,773	4,990,208	5,474,966	+	484,758	9.7	217,065	-

CLEARANCES OVERSEAS FROM THE PORTS OF RIO AND SANTOS DURING THE WEEK ENDING 12 December, 1929 AND 1929-1930 CROP TO DATE.

By Flag	Crop to 12 December		Week ended 12 December	
	Bags	%	Bags	%
British to U. S.	1,091,763	73.5	50,522	
To Europe	152,535	10.3	806	
Sundry	240,433	16.2	5,101	
Total	1,484,731	27.5	56,429	
Other Flags-U.S.A.	862,957	16.0	24,228	
Brazilian	959,197	17.8	950	
Italian	392,008	7.3	14,459	
Scandinavian	400,079	7.4	30,762	
Dutch	312,693	5.8	20,882	
French	417,276	7.7	31,223	
German	346,275	6.4	12,395	
Japanese	94,513	1.7	20,721	
Belgian	105,463	2.0	-	
Spanish	10,490	0.2	-	
Finnish	1,677	-	1,97	
Argentine	10,872	0.2	-	
Chilian	3,648	-	-	
Total	5,401,921	100.0	212,245	

F. O. B. VALUE of coffee cleared at the ports of Rio and Santos for the week ending 12th Dec., 1929, averaged £3.259 per bag, as against £3.449 per bag for the week ending 5th Dec., 1929, and £5.303 per bag for the week ending 13th Dec., 1928.

For the crop to 12th Dec., f.o.b. value for the two

ports averaged, £4.612, as against £6.023 during the same period last crop.

STOCKS AT RIO, SANTOS AND BAHIA on Dec. 5th, 1929 (excluding interior stocks) amounted to 1,397,377 bags, discriminated as follows:-

Rio d: Janeiro	303,308
Santos	1,075,558
Bahia	18,511
Total stocks, three ports, Dec. 5th, 1929	1,397,377
Ditto, Dec. 12th, 1929	1,389,879
Ditto, Dec. 13th, 1929	1,522,112

NEW YORK AND HAVRE VISIBLE SUPPLY AND STOCKS

Visible Supply in the United States: The United States Stocks and Visible Supply on 18th Dec., were as follows, in bags of 60 kilos:-

Stocks 377,000 bags; deliveries 149,000 bags; visible supply 841,000 bags including afloat, as against stocks 351,000 bags; deliveries 130,000 bags; visible supply 829,000 bags including afloat on 11th Dec., 1929 and 358,000 bags; 172,000 bags and 815,000 bags respectively on 19th Dec., 1928.

Havre Stocks on 14th Dec., 1929, are as follows, in bags of 60 kilos:-

Brasil sorts 177,000 bags, other sorts 152,000 bags, total 329,990 bags, as against 171,000 bags, 154,000 bags and 325,000 bags, respectively on 7th December, 1929 and 175,000 bags, 214,000 bags and 389,000 on 15th December, 1928.

COST AND FREIGHT QUOTATIONS.

The quotations are as follows:— American, Brazilian and Cost and Freight Prices.

	Exchange	Rio 7s Spot Store N. York cents	Near Month N. York Options cents	Victoria 7/8s. Reis per Arroba	Victoria 7 7/8s. f. o. b. Cents Per lb	Rio 7s. Reis Per Arroba	Rio 7s. Cents Per lb. f. o. b.	Santos 4. Reis Per 10 kilos	Santos 4. Cents Per lb. f. o. b.	Rate Freight Cents Per bag
1929	Pence	Dollars								
July 13th	5 127/128	8\$225	16 1/4	15.57	32\$000	14.40	40\$000	15.40	36\$000	22.35 60.00
August 31st	5 63/64	8\$250	17 3/4	15.78	35\$000	15.60	42\$600	16.10	35\$600	22.35 60.00
September 28th	6	8\$240	17 1/2	16.02	34\$500	15.85	43\$500	16.40	35\$900	22.30 60.00
October 31st	5 255/256	8\$240	17 1/2	16.05	35\$000	15.40	43\$400	16.40	34\$700	21.60 60.00
November 30th	5 63/64	8\$260	18 1/4	15.75	34\$500	15.60	42\$300	16.60	35\$000	21.60 60.00
December 28th	5 425/128	8\$265	18 1/4	15.40	34\$000	15.40	42\$500	16.20	34\$600	21.40 60.00
1929.										
January 24th	6	8\$235	18 1/4	16.37	34\$800	15.70	42\$800	16.40	36\$900	22.70 60.00
Feb. 15th	5 63/64	8\$260	18 1/2	17.30	36\$500	16.40	44\$200	16.85	38\$300	23.20 60.00
March 29th	5 241/256	8\$315	17 3/4	15.83	35\$300	16.00	42\$400	16.40	37\$900	22.80 60.00
April 26th	5 127/128	8\$250	17 1/2	16.18	34\$400	15.60	41\$800	16.10	35\$700	21.75 60.00
May 31st	5 31/32	8\$285	16 3/4	15.31	32\$000	14.80	40\$300	15.40	34\$600	21.30 60.00
June 28th	5 125/128	8\$285	16 3/4	15.02	30\$000	13.70	38\$400	14.70	35\$000	21.20 60.00
July 5th	5 31/32	8\$290	16 1/2	14.99	28\$500	13.50	38\$900	14.80	34\$700	21.10 60.00
July 12th	5 249/256	8\$290	16 1/4	15.15	28\$500	13.30	38\$500	14.85	34\$500	21.20 60.00
July 19th	5 31/32	8\$290	16 0/0	14.80	29\$000	13.60	38\$000	14.40	33\$400	20.70 60.00
July 26th	5 31/32	8\$235	16 0/0	15.15	28\$500	13.50	37\$800	14.40	33\$300	20.70 60.00
Aug. 2nd	5 31/32	8\$290	16 3/8	14.15	29\$500	13.40	37\$800	14.30	32\$400	20.00 60.00
Aug. 9th	5 247/256	8\$295	15 3/4	14.11	27\$500	13.10	37\$300	14.20	30\$900	19.60 60.00
Aug. 16th	5 247/256	8\$290	15 1/2	14.13	27\$500	13.10	37\$800	14.40	30\$800	19.70 60.00
Aug. 23rd	5 127/128	8\$285	16	14.29	28\$500	13.10	37\$800	14.40	32\$600	20.40 60.00
Aug. 30th	5 31/32	8\$290	16	14.28	28\$200	13.10	37\$400	14.20	34\$500	21.30 60.00
Sept. 6th	5 31/32	8\$295	16	13.94	27\$600	12.70	36\$000	13.70	34\$400	21.20 60.00
Sept. 13th	5 31/32	8\$295	15 3/4	13.75	27\$600	12.80	36\$000	13.60	34\$200	20.85 60.00
Sept. 19th	5 249/256	8\$290	15 3/4	13.82	27\$800	12.90	36\$200	13.60	35\$100	21.35 60.00
Sept. 27th	5 251/256	8\$280	16	13.70	28\$000	13.00	36\$400	13.60	35\$400	21.60 60.00
Oct. 4th	5 253/256	8\$260	16	13.30	25\$800	12.60	35\$000	13.10	34\$500	21.35 60.00
Oct. 11th	5 255/256	8\$250	14	8.85	24\$700		Nominal		34\$000	20.90 60.00
Oct. 18th	5 63/64	8\$275	12 3/4	10.98	21\$700	10.90	30\$000	11.20	31\$000	20.50 60.00
Oct. 25th	5 123/128	8\$265	13	9.95	19\$500	nominal	29\$000	nominal	28\$000	17.85 60.00
Nov. 1st	5 63/64	8\$300	12	9.25	13\$500	8.10	25\$000	8.80	24\$000	15.20 60.00
Nov. 8th	5 59/64	8\$370	11 1/2	8.70	16\$500	8.10	22\$000	8.50	25\$000	16.10 60.00
Nov. 15th	5 119/128	8\$325	11 1/2	8.93	18\$000	8.75	24\$500	9.00	24\$500	13.35 60.00
Nov. 22nd	5 115/128	8\$380	11 1/4	9.30	18\$250	8.30	23\$000	8.40	23\$300	14.60 60.00
Nov. 29th	5 113/118	8\$380	10 3/4	8.50	16\$500	7.95	23\$500	8.90	20\$200	13.60 60.00
Semana Dec. 6th	7/8	8\$395	10 3/4	8.67	15\$750	7.80	23\$000	8.60	20\$200	13.35 60.00
Dec. 13th	5 5/8	8\$750	10 1/4	8.00	15\$750	7.50	23\$200	8.28	17\$800	11.90 60.00

(NOTE. Quotations for the whole of the year 1927 have been published in supplement form. Any reader desiring to obtain a copy of this supplement need only apply to the Editor).

WILEMAN'S BRAZILIAN REVIEW.

We beg to remind our readers that our offices have been moved to rue São Pedro, 61, 1o andar, sala 3, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa de Correio (P. O. Box) No. 809, Rio

Embarques (Coffee loaded) during crop to date are as follows:—

Destination:—	In bags	Crop—
Embarques:—		1929/30 1928/29
Europe	708,155	828,391
United States	358,966	230,545
River Plate	123,746	124,386
South Africa	125,645	85,915
Pacific ports	25,471	17,790
Total overseas	1,333,983	1,287,027
Coastwise	58,374	65,245
Total	1,392,357	1,352,272

MOVEMENT OF COFFEE AT THE PORT OF RIO DE JANEIRO

During the Crop to date—1st July to 17 Dec., 1929
 Entries of coffee at the port of Rio de Janeiro during the crop to date are as follows:—

Entries:—	In bags of 60 kilos
Origin of Entries:—	1929/30 1928/29
São Paulo	46,677 37,822
Minas Geraes	842,341 836,945
Rio de Janeiro (State)	455,753 446,003
Espirito Santo	167,822 176,506
Sundry	— 1,412
Total	1,511,923 1,498,688

Your aim in placing announcements in a paper is primarily because you know that what you offer meets the eye of persons most likely to be interested. Once readers are interested it rests with the advertiser to push the enquiry into good business. "Wileman's Brazilian Review" numbers amongst its readers every coffee, banking, export and import house of any standing in three continents. It is rare for an advertisement to be withdrawn. It is rare for an advertisement to be withdrawn. The inference is obvious.

EXPORTS OF COFFEE FROM THE PORT OF SANTOS DURING THE FIRST FIVE MONTHS OF THE CROP
Per Principal Shippers

Shippers:—	July to November				
	1929-30	1928-9	1927-8	1926-7	1925-6
American Coffee Corporation	404.000	353.000	255.087	149.999	130.432
Naumann, Gepp & Co	363.198	126.690	253.799	207.244	186.835
Theodor Wille & Co	355.809	417.528	392.901	381.657	468.658
J. Aron & Co	350.002	279.761	145.571	256.894	214.671
Almeida Prado & Co	263.253	143.472	217.290	209.573	249.076
Léon Israel & Co	241.568	255.264	344.300	331.814	271.103
Hard, Rand & Co	240.792	284.537	295.842	260.696	262.907
S. A. Levy	239.183	126.378	188.271	122.736	165.477
E. Johnston & Co	163.766	147.213	169.630	120.064	43.732
Co Prado Chaves	89.237	70.825	107.468	62.657	85.601
Lima Nogueira & Co	88.187	76.066	89.544	79.312	141.731
Soc. Nacional Exportadora, Ltd.	83.347	63.838	83.366	—	—
Martins Wright & Co	80.021	86.107	143.208	131.750	207.840
Co Leme Ferreira	70.409	72.378	88.498	62.972	101.524
Queiroz dos Santos	59.242	25.653	—	—	—
Andrade Junqueira & Co	54.998	95.383	45.004	43.043	33.114
Sampaio Bueno & Co	51.321	54.914	65.044	46.147	21.430
Co Paulista de Exportação	51.211	37.196	66.855	60.073	76.033
Raphael Sampaio & Co	49.449	38.344	55.375	81.926	92.890
Oswaldo Ferreira & Co	46.419	31.679	—	—	—
Arbuckle & Co	45.973	55.686	79.587	89.551	74.081
Vicri S. A.	43.790	33.875	70.040	24.658	25.000
J. C. Mello & Co	41.327	33.021	61.435	89.620	82.169
Teixeira Martins & Co	40.987	—	—	—	—
A. Ferreira & Co	39.487	19.986	87.775	58.116	14.436
Frederico H. Cox	37.477	—	—	—	—
Junqueira Meirelles & Co	36.875	22.850	—	—	—
Co S. Paulo de Exportação	35.529	5.516	26.952	7.770	—
Nossack & Co	31.099	43.761	76.142	36.334	83.771
Prudente Ferreira & Co	28.752	—	—	—	—
Silva Ferreira & Co	27.677	69.118	133.786	57.909	27.942
McLaughlin & Co	26.630	40.373	41.939	32.158	34.578
Nioac & Co, Ltd.	23.951	23.705	23.705	24.106	38.105
Thomaz E. Richter	20.470	9.491	—	—	—
Picone & Filhos Ltd.	20.395	10.426	66.706	44.637	36.506
Soc. Exportadora Café Ltd.	20.122	—	—	—	—
Sion & Co	14.940	27.923	136.627	112.339	101.714
Oliveira Osorio & Co	14.727	6.330	28.057	—	—
Vicente Mello	14.563	8.654	—	—	—
Franco, Soares & Co	14.264	13.250	35.807	64.713	82.948
Rangel, Oliveira & Co	12.084	35.749	10.375	—	—
A. S. Michelet	9.910	16.786	13.259	26.352	85.241
Whitaker Brotero & Co	8.413	177	7	21.577	4.689
Eduardo M. Hafers	7.998	10.300	7.061	12.826	10.444
Junqueira Carvalho & Co	6.606	6.767	4.453	1.939	18.916
Vidal & Co	6.579	5.514	10.875	—	—
R. A. Danon & Co	5.475	2.900	—	250	32.326
Baccarat & Co	4.318	11.967	23.342	56.554	34.108
Co Santos e Campinas A. Geraes	2.500	9.746	—	—	—
Ennor & Co	2.351	4.666	21.359	10.186	3.810
S. Mogyana Exportadora Ltd.	1.706	8.754	1.845	—	—
Eugenio Teuber	1.380	382	2.529	470	686
Rebello, Alves & Co	1.088	6.425	3.500	13.639	6.677
Zerrenner Bulow & Co	1.442	1.000	—	—	—

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EXPORTS OF COFFEE FROM THE PORT OF SANTOS PER DESTINATION, DURING THE FIRST FIVE MONTHS OF THE CROP — IN BAGS OF 60 KILOS

Destinated	July to November				
	1929-30	1929-9	1927-8	1926-7	1 25-6
United States	2,433,942	2,414,517	2,895,629	2,696,730	2,648,113
France	587,718	226,143	422,636	329,943	573,419
Holland	224,512	199,792	257,602	234,746	331,858
Germany	225,840	263,740	281,378	244,881	186,585
Sweden	140,381	115,353	125,732	138,394	125,019
Italy	124,835	72,606	149,234	126,666	216,308
Belgium	101,820	67,506	75,010	58,529	100,055
Denmark	68,658	43,659	49,226	74,269	58,985
River Plate	53,917	31,216	37,412	41,154	63,296
Spain	37,486	6,272	30,853	6,254	750
Egypt	9,061	10,000	14,926	16,250	16,625
Norway	4,537	5,915	10,923	8,600	11,750
Finland	3,043	3,725	3,325	7,775	3,735
United Kingdom	2,028	2,501	656	3,603	13,631
Japan	1,037	683	970	296	—
Consumption on board	3,583	1,746	4,434	3,813	6,344
Sundry	50	117	290	305	215
Total overseas	4,022,448	3,465,491	4,360,236	3,992,208	4,356,688
Coastwise	15,526	3,536	6,297	21,655	15,103
Grand total	4,037,974	3,469,027	4,366,533	4,013,863	4,371,791

SWEDISH COFFEE STATISTICS

Statistics of M. A. Seymer & Co., Stockholm
Bags of 60 kilos

Stocks:	1929	1928	1927
Jan. 1st	154,358	118,295	150,088
Feb. 1st	132,510	112,548	141,171
March 1st	125,824	128,433	138,828
April 1st	135,536	141,166	133,013
May 1st	161,764	148,778	138,025
June 1st	186,705	172,395	142,465
July 1st	198,445	189,488	142,396
Aug. 1st	201,075	185,782	137,928
Sept. 1st	224,156	165,898	132,155
October 1st	158,300	156,793	104,768
Nov. 1st	153,499	157,156	113,089
Arrivals:			
January	28,585	50,048	42,009
February	40,111	73,368	49,608
April	86,685	68,413	61,751
May	46,032	89,972	71,144
June	58,634	75,991	54,987
July	50,673	49,045	48,672
August	38,746	44,834	64,405
September	61,419	47,655	35,251
October	66,291	69,489	80,322
Total	535,066	643,856	548,097
Deliveries:			
January	50,433	55,795	50,321
February	46,797	57,483	52,553
March	47,548	62,308	55,769
April	60,457	60,841	56,734
May	21,091	66,317	66,706
June	46,894	58,896	55,056
July	48,043	52,751	53,140
August	15,665	64,718	60,178
September	127,275	56,760	62,638
October	71,722	69,126	72,001
Total	535,925	604,995	585,096

COFFEE STATISTICS

ENTRIES.

Week ending December 12 1929, In bags of 60 kilos

	FOR THE WEEK ENDED			FOR THE CROP TO	
	Dec. 12 1929	Dec. 5 1929	Dec. 13 1928	Dec. 12 1929	Dec. 13 1928
Central & Leopold.)	62,284	77,500	49,781	1,471,354	1,474,508
Coastwise	—	—	—	—	—
Total	62,284	77,530	49,781	1,471,354	1,474,508
Total Rio including Nictheroy	62,284	77,530	49,781	1,471,354	1,474,508
Total Santos	241,348	240,870	152,938	4,203,386	3,770,802
Total Rio & Santos.	303,632	318,400	202,719	5,674,740	5,245,310

The total entries by diff rent S. Paulo Railways for the crop to Dec. 12/1929 were as follows

	Past. Jundiahy Per	Sorocabana and others	Total at S. Paulo	Total at Santos	Remington S. Paulo
1929/1920	—	—	—	—	—
1928/1929	2,622,913	1,169,102	3,792,015	3,770,802	—

SALES OF COFFEE (DECLARED)

Week ending December 12 1929, In bags of 60 kilos

	Dec. 12/1929	Dec. 5/1929	Dec. 13/1928
Rio	33,709	35,191	28,808
Santos	216,000	196,000	175,000
Total	249,709	231,191	203,808

COFFEE SAILED.

Week ending December 12 1929, In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITER-RANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio	22,291	7,233	2,850	4,400	17,800	—	68,564	1,289,806
Santos	65,256	77,951	1,959	3,234	75	—	148,475	4,185,150
1929/1930	87,547	99,190	4,819	7,674	17,875	—	217,065	5,474,966
1928/1929	88,036	89,326	2,599	6,870	—	1,583	188,713	4,990,208

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS.

Week ending December 12 1929, In bags of 60 kilos

PORTS	Dec. 12	Dec. 5	Dec. 12	Dec. 5	Crop to Dec. 12/1929	
	1929	1929	1929	1929	Bags	£
Rio	65,724	26,107	104,212	64,780	1,425,424	4,113,868
Santos	146,512	285,211	527,454	1,009,641	1,177,667	20,758,932
Total 1929 1930	2,224,6	3,115,11	6,916,96	1,074,421	5,401,921	24,912,800
.. 1928/1929	156,113	131,288	62,851	651,157	4,925,926	25,874,230

COFFEE LOADED (EMBARQUES)

Week ending December 12 1929, In bags of 60 kilos

	DURING WEEK ENDED			FOR THE CROP TO	
	Dec. 12	Dec. 5	Dec. 12	Dec. 12	Dec. 12
	1929	1929	1928	9	19.8
Rio	75,289	41,068	42,355	1,256,139	1,440,982
Santos	218,523	377,611	453,433	4,351,072	3,716,145
Total Rio & Santos	293,812	418,689	495,788	5,709,210	5,057,127

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OUR OWN STOCKS.

In bags of 60 kilo.

RIO STOCK on Dec., 5, 1929	319,833
Entries during week ended Dec. 12, 1929	62,284
	382,097
Loaded (Embarques) for week ended Dec. 1 1929	75,289
Local consumption	3,500
STOCK AT RIO on Dec. 12, 1929	303,308
SANTOS STOCK on Dec. 5, 1929	1,052,733
Entries for week ended Dec. 12, 1929	41,348
	1,294,081
Loaded (Embarques) during same week Dec. 12, 1929	218,523
STOCK AT SANTOS on Dec. 12, 1929	1,075,558
BAHIA STOCK on Dec. 5, 1929	17,333
Entries during week ended Dec. 12, 1929	2,153
	19,486
Clearances during same week	975
STOCK AT BAHIA on Dec. 12, 1929	18,511
Stock at Rio, Santos and Bahia Dec. 12 1929	1,397,377
Stock at Rio, Santos and Bahia Dec. 5 1929	1,389,879
Stock at Rio, Santos and Bahia Dec. 13 1928	1,522,112

THE LEOPOLDINA RAILWAY COMPANY LIMITED
Central Office — Barão de Mauá Station
Avenida Francisco Bicalho
Rio de Janeiro

TELEP. VILLA 2200
DAILY EXPRESSES

Trains to Interior

From	Departure	Destination
BARÃO DE MAUÁ	5.40	Campos, Miracema, Itapemirim, Porciuncula.
NICTHEROY	6.10	
BARÃO DE MAUÁ	5.40	Friburgo, Cantagallo, Macuco, Portella.
NICTHEROY	6.36	
NICTHEROY	16.25	Rio Bonito, (Mondays, Wednesdays, Thursdays, and Sundays to Macahé).
BARÃO DE MAUÁ	6.00	E. Rios, Ilbá, Ponte Nova, Raul Soares.
BARÃO DE MAUÁ	6.00	Porlo Novo, Recreio, Cataguazes, Carangola, Manhuassú.

Night Expresses

BARÃO DE MAUÁ	20.45	Campos, Itapemirim, Victoria — Mondays and Fridays. — Wednesdays.
NICTHEROY	21.45	
BARÃO DE MAUÁ	20.10	E. Rios, Ilbá, Ponte Nova, Raul Soares — Mondays and Thursdays.
BARÃO DE MAUÁ	20.10	Porlo Novo, Cataguazes, Carangola, Manhuassú, Mondays and Thursdays.

Companhia Nacional de Comercio de Café
Rua da Quitanda, 143
Rio de Janeiro

Cable Address: "AXECO"

COFFEE EXPORTERS

Agents and Sub-Agents all over the world

MANIFESTS OF COFFEE

RIO DE JANEIRO
 During the Week Ending
 Nov. 14 — 1929

Oct., 28, „Jaboatão“:—	
New Orleans	
Vieco S-A	1,500
Rebello Alves & Co	1,000
O. Tardim & Co	625
Vivacqua Irmãos & Co	500
Tardim & Erthal	500
Co. Nac. Com. Café	250
Tude Irmão & Co	250
Ornstein & Co	250

Reliable Shippers of Brazil Coffees Seeking

General European Representative or Contemplating

Changes in Their Agency Arrangements are Requested to Communicate with

H. FLINDT

187 Fenchurch Street-LONDON E.C.3

Established 1905 — 1st Class References

	Jacksonville	Vivacqua Irmãos & Co Vicri S-A	3.000 250				
			8.125				
30	„Raul Soares”:-						
	Lisbon	Mario Telles & Co	148				
	Leixoes	Mario Telles & Co Mc Kinlay & Co	200 200				
	Vigo	Pinto & Co	100				
	Havre	Co Nac. Com. Café Ornstein & Co Tude Irmão & Co	937 250 100				
	Antwerp	Ornstein & Co Co Nac. Com. Café	125 125				
	Rotterdam	Ornstein & Co Co Nac. Com. Café	314 125				
	Hamburg	O. Tardim & Co Tardim & Erthal	1.125 625				
			4.374				
31	„Formose”:-						
	Havre	Fraga Irmão & Co	375				
313	„Deseado”:-						
	Montevideo	Co Nac. Com. Café Vivacqua Irmãos & Co Pinheiro Ladeira & Co	200 100 100				
	Buenos Aires	Magalhães & Co Vivacqua Irmãos & Co Ornstein & Co	500 400 200				
			1.500				
1	„Swiatowid”:-						
	Buenos Aires	Theoder Wille & Co	1.050				
5	„Infanta I. Bourbon”:-						
	Teneriffe	Mc Kinlay & Co	300				
5	„Orania”:-						
	Amsterdam	Theodor Wille & Co Ornstein & Co Pinto Lopes & Co	2.001 812 375				
	Smyrna	Hard, Rand & Co	62				
			3.250				
5	„Darro”:-						
	Lisbon	Mc Kinlay & Co	50				
7	„Southern Prince”:-						
	Montevideo	Theodor Wille & Co Tude Irmão & Co	100 100				
	Buenos Aires	Theodor Wille & Co Ornstein & Co	435 200				
			835				
7	„Principessa Giovana”:-						
	Genoa	Vivacqua Irmãos & Co Theodor Wille & Co S. Pereira & Co E. Johnston & Co Eliakim & Co Ornstein & Co	1.375 688 560 250 125 125				
	Naples	Ornstein & Co E. G. Fontes & Co	500 250				
	Catania	Theodor Wille & Co	125				
	Palermo	Theodor Wille & Co	125				
	Stamboul	Theodor Wille & Co	500				
	Cavalla	Theodor Wille & Co	63				
	Candia	Theodor Wille & Co	62				
	Chios	Theodor Wille & Co	41				
	Dedeagatsch	Theodor Wille & Co	63				
	Prevesa	S. Pereira & Co	94				
			4.946				
7	„Aurigny”:-						
	Montevideo	Vivacqua Irmãos & Co Norton Megaw & Co	400 50				
	Buenos Aires	Vivacqua Irmãos & Co Magalhães & Co S. Pereira & Co	450 300 100				
			1.300				
8	„Asturias”:-						
	Buenos Aires	Pinto Lopes & Co Ornstein & Co Fraga Irmão & Co	1.100 800 50				
	Rosario	Ornstein & Co Hard, Rand & Co	150 100				
			2.200				
9	„Conte Rosso”:-						
	Genoa	Ornstein & Co Eliakim & Co Co Nac. Com. Café	1.000 285 250				
	Palermo	Ornstein & Co	125				
			1.660				
9	„Sabor”:-						
	Las Palmas	Mc Kinlay & Co Theodor Wille & Co Ornstein & Co	165 150 100				
	Havre	Castro Silva & Co	2				
			417				
10	„Astrida”:-						
	Antwerp	Vivacqua Irmãos & Co Theodor Wille & Co Hard, Rand & Co	250 250 125				
			625				
10	„Arlanza”:-						
	Madeira	Pinheiro Ladeira & Co	30				
11	„Valdivia”:-						
	Marseille	Pinto Lopes & Co S. A. Luiz Correa Vivacqua Irmãos & Co Theodor Wille & Co	339 250 314 187				

2 <i>Deseado:—</i>				5 <i>West Ke. ne:—</i>			
	Buenos Aires	Lima, Nogueira & Co	138		Baltimore	E. Johnston & Co	2.000
		Eugenio Teuber	122			Junqueira, Meirelles & C.	1.000
		Vicente C. Mello	60			Leon Israel S-A	500
			320			Naumann, Gepp & Co	500
4 <i>Orania:—</i>					Philadelphia	Hard, Rand & Co	250
	Amsterdam	Naumann, Gepp & Co	2.188			Leon Israel Co S-A	500
		E. Johnston & Co	1.750			Arbucke & Co	400
		Theodor Wille & Co	1.500			Naumann, Gepp & Co	250
		Oswaldo Ferreira & Co	625		Norfolk	Martins, Wright & Co	125
		Fred. H. Cox & Co	625			Cia. S. Paulo de Exportação	537
		Manoel Vallejo	500			Manoel Vallejo	250
		J. C. Mello & Co	500				6.312
		Hard, Rand & Co	500	5 <i>West Imboden:—</i>			
		Pruçente, Ferreira & Co	500		Boston	Hard, Rand & Co	2.750
		Soc. Exportadora de Café				American Coffee Corp.	2.000
		Brazil S-A	439			E. Johnston & Co	1.750
		S-A Levy	250			Raphael Sampaio & Co	1.500
		Andrade Junqueira & Co	250			Almeida Prado & Co	500
		Cia. S. Paulo de Exportação	250			Naumann, Gepp & Co	300
	Consumption	J. Thomson & Co	5		New York	J. Aron & Co	250
			9.882			Hard, Rand & Co	250
5 <i>Cometa:—</i>				6 <i>Principessa Giovanna:—</i>			
	Bergen	Cia. Prado Chaves	125		Genoa	Cia. Leme Ferreira	875
		Hard, Rand & Co	125			Nossack & Co	275
		Theodor Wille & Co	75			Prudente Ferreira & Co	250
	Oslo	Theodor Wille & Co	225			Fred. H. Cox & Co	125
	Copenhagen	J. Aron & Co	125			Almeida Prado & Co	125
			675			Nioac & Co	125
5 <i>West Notus:—</i>						Cia. S. Paulo de Exportação	125
	San Pedro	Theodor Wille & Co	1.200			J. C. Mello & Co	125
		Hard, Rand & Co	125			Americo Martins Jr. & Co	8
	S. Francisco Cal.	Hard, Rand & Co	650			Carraresi, Cittii & Co	3
		Leon Israel Co S-A	400		Naples	Nioac & Co	250
		J. Aron & Co	125			Teixeira, Martins & Co	125
	Seattle	Andrade Junqueira & Co	250			J. C. Mello & Co	125
	Vancouver	E. Johnston & Co	250			Nossack & Co	125
	Portland	J. Aron & Co	60			Pascual & Co	1
			3.060				2.662
5 <i>American Legion:—</i>							
	New York	American Coffee Corp.	10.250				
		J. Aron & Co	3.110				
		Hard, Rand & Co	2.050				
		E. Johnston & Co	1.750				
		Mc Laughlin & Co	1.050				
		S-A Levy	1.000				
		Oswaldo Ferreira & Co	900				
		Almeida Prado & Co	775				
		Queiroz dos Santos	750				
		Leon Israel Co S-A	750				
		Andrade Junqueira & Co	500				
		Lima, Nogueira & Co	500				
		Nioac & Co	500				
		Martins, Wright & Co	325				
		Naumann, Gepp & Co	300				
		Sampaio Bueno & Co	250				
		Nossack & Co	250				
		Theodor Wille & Co	250				
		Vidal & Co	110				
			25.370				
5 <i>Bore VIII:—</i>							
	Consumption	Agencia Transatlantica	2				

HIME & CIA.

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Import. de ferro, aço, ferragens, cimento, tintas, oleos. Depositarios dos productos da Companhia Brasileira de Usinas Metallurgicas — com grande laminação de ferro em barras, vergas e cantoneiras fundição de ferro e bronze, fabricação de parafusos, rebites, pregos para trilhos, terros, de engommar, balanças, louça de ferro fundido, estanhado e de ferro batido estanhado, de canos de chumbo, etc.

FABRICAS:

«Nova Industria» — Pontas de Paris, taxas para sapateiro, em ferro e latão, louça de ferro batido e esmaltado, etc.
«Empreza Progresso» — Fogões, caixas d'agua, ferraduras, portas de aço, gradis, etc.
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ESPERANÇA, BURNIER, RIO ACIMA

RUBBER

HARD FINE PARA' -- was quoted on 14th Dec., 1929, according to a cable from our own correspondent of same date, as follows:--

London, 8½d per lb.: Pará 28300 per kilo, as against 8½ and 28300 respectively on 7th Dec., 1929 and 10½d and 28700 on 16th Dec., 1929.

so1

NEW YORK RUBBER PRICES, WEEK ENDING

17th December, 1929

(BY CABLE).

	11th	12th	13th	14th	16th	17th
Upriver Fine Washed						
Dried	23¼	23¼	23¼	23¼	23	23
Upriver Fine	17½	17½	17½	17½	17½	17½
Upriver Coarse	8½	8½	8½	8½	8½	8½
Caucho Ball	8½	8½	8½	8½	8½	8½
Pará Island Fine	16¾	16¾	16¾	16¾	16¾	16¾
Pará Island Coarse	7¼	7¼	7¼	7¼	7¼	7¼
Plantation Smoked						
Sheets	16¼	16¼	16¼	16¼	16¼	16¼
Do. Latex Crepe	17	17	17	17	16¾	17

Stock Orient rubber in

U. S. A. on 17th December, 154,577 tons. Market Steady.

PARA' RUBBER MOVEMENT AND PRICES (BY CABLE). The Movement of Rubber at Pará during the week ended Dec. 14th, was as follows:--

Stock on December 7 2,653,570

Entries during week ended Dec. 4 467,278

Available 3,120,848

Clearances during the same week:

To United States

To Europe 64,468

To Sundry ports 64,468

Stock on 14th December, 1929 3,056,380

Spot prices were quoted in Dec. 14, as follows, per kilo:--

	Dec. 14	Dec. 7
Upriver fine	28300	28200
Upriver coarse	8850	8850
Island fine	18600	18500
Island coarse	8800	8800
Caucho Ball	8900	8900

COTTON.

The Pernambuco market closed on 11th December with first sorts closed at 398 buyers, against 388 buyers on the previous Wednesday and 538 buyers on 12th Dec. last year.

The movement at Pernambuco for the week ended 11th December, 1929, was as follows, in bales of 80 kilos:--

Stock on Dec. 4 12,700

Entries during the week ended Dec. 11 4,500

Available 17,200

Deliveries during same week

Ditto, on 11th Dec. 1929 17,200

Ditto, on 12th Dec. 1928 16,000

For the crop to date entries amounted to 70,400 bales as against 47,400 bales during the same period last crop.

— The Rio market closed on 11th December 1929 with prices quoted as follows, per 10 kilos:--

Seridó 2&4	40\$000-39\$000	40\$000-39\$000
Sertoés 3&5	37\$500-38\$500	36\$000-32\$000
Mattas 3&5	35\$000-32\$000	35\$000-31\$500
Paulista 3&5	35\$000-32\$600	35\$000-31\$500

The movement at Rio de Janeiro during the week ended 11th Dec. 1929, was as follows:--

Stock on Dec. 4 2,256

Entries during week ended Dec. 11 2,780

Available 5,036

Deliveries during the same week 2,020

Stock on 11th Dec., 1929 3,016

Ditto, 12th Dec., 1928 17,276

SUGAR

The Pernambuco market closed on 11th December 1929 week, with quotation as follows, per 10 kilos: Usinas 1st sorts 88450;; Crystals 48425 to 48800; Demeraras 38550 to 38800 3rd sorts 38300 to 38800; somenos, nominal; brutos seccos, 38200 to 38400; as against Usinas first, sorts 78950; crystals 48550 to 48925; Demeraras 38800 to 48175, 3rd sorts 48175; somenos nominal and brutos seccos nominal on the previous wednesday.

The movement at Pernambuco for the week ended 11th December, 1929, was as follows, in bags of 60 kilos:--

Stock on December 4 556,100

Entries during the week ended 11th Dec. 207,700

Available 763,800

Deliveries during the same week 112,400

Stock on 11th Dec., 1929 651,400

Ditto, on 12th Dec., 1928 1,010,200

For the crop to date entries amounted to 2,008,600 bags as against 1,730,300 bags for the same period last crop.

The Rio market closed on 11th December with prices quoted as follows per 10 kilos: crystal 288000 to 298000; Demeraras 248000 to 268000; Mascavinho 248000 to 258000; Mascavo 248000 to 258000.

The movement at Rio de Janeiro for the week 11th Dec. was as follows:--

Stock on Dec. 4 261,359

Entries during the week ended Dec. 11th 114,963

Available 376,322

Deliveries during the same week 91,887

Stock on 11th Dec., 1929 284,435

Ditto, on 12th Dec., 1928 135,933

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We beg to remind our readers that our offices have been moved to rue São Pedro, 61, 1º andar, sala 3, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa do Correio (P. O. Box) N.º 809, Rio.

QUOTATIONS OF COTTON AND SUGAR IN FOREIGN MARKETS.

Week ending December, 12th 1929.

COTTON SERVICE	6	7	9	10	11	12
Liverpool 12.30 pm						
Pernambuco Macelo fair Spot	9,23	9,32	9,79	9,16	9,74	9,16
American middling Spot	9,58	9,67	9,64	9,51	9,59	9,53
futures January	9,29	9,33	9,30	9,21	9,25	9,22
" March	9,37	9,41	9,38	9,30	9,35	9,31
" May	9,46	9,50	9,47	9,38	9,43	9,39
" July	9,59	9,54	9,52	9,43	9,48	9,44
New York American Middling Uplands	17,50	17,40	17,20	17,35	17,30	17,25
New York American Futures January	17,35	17,26	17,09	17,23	17,14	17,05
New York American Futures March	17,63	17,55	17,36	17,55	17,43	17,37
New York American futures May	17,89	17,81	17,62	17,80	17,68	17,68
New York American Futures July	18,03	17,95	17,76	17,84	17,82	17,75
SUGAR SERVICE						
London Futures December	9/11 1/2	9,9 1/2	10/11 1/2	10/11 1/2	10/-	10/
" March	10/6	10/6	10,10 1/2	10/10 1/2	10/11 1/2	10/6
" May	10/10 1/2	10/10 1/2	10/4 1/2	11 3	11/-	11/6
" July	11/4 1/2	11/6	11/7 1/2	11/6	11/4 1/2	11/4 1/2
New York futures December	1,85	1,85	1,88	1,90	1,93	1,98
" March	2,03	2,04	2,03	2,04	2,08	3,08
" May	2,09	2,0	2,09	2,11	2,14	2,14
" July	2,16	2,17	2,17	2,17	2,20	2,20

«Siris» due Victoria 26-12-29 for Bahia, Maceió, Pernambuco and Europe
 «Treglisson» due Rio 27-12-29 from Barry

MC CORMICK STEAMSHIP CO. (P. A. B. LINE).
 Federal Express Co. — General Agents.

«West Ira» arrived Santos Nov.-16, sailed Nov.-20, Rio arrived and sailed Nov.-21, Bahia arrived and sailed Nov.-25, for Columbia and Pacific Ports of U.S.A.
 «West Ivis» arrived Santos Dec.-7, sailed Dec.-10, Rio sailed Dec.-13, due Bahia Dec.-17, thence calling Columbia and Pacific Ports of U.S.A.
 «West Mahwah» due Santos Dec.-25, sails Dec.-30, calling Rio Dec.-31, Bahia Jan.-3, thence Pacific Ports of U. S. A.
 «M-S Suecia» left Gothenburg on the 23 ult., for Rio, Santos, Montevideo and B. Aires. Due to arrive here on the 19 inst.
 «M-S Lima» left Gothenburg on the 3 inst., Southampton on the inst., for Rio, Santos and Buenos Aires. Due to arrive here on the 30 inst.
 «M-S Pacific» due to leave Gothenburg 24 inst., for Rio Santos, Montevideo and Buenos Aires. Due to arrive here on the 19 January 1930.
 «M-S San Francisco» due to leave Gothenburg on the 11 Jan. for Rio, Santos and B. Aires. Due to arrive here on the 6 Feb. 1930.
 «M-S Kronprinsessan Margareta» due to leave Gothenburg 27 Jan. 1930, for Rio, Santos, Montevideo and Buenos Aires. Due to arrive here 22 Feb. 1930

MEAT

São Paulo Kills

The Armour of Brazil Corporation of São Paulo advise us that their Kill during the period ended 4th December, 1929, was as follows:—

	Head
Steers	4,919
Cows	58
Calves	60
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Total cattle	5,037
Hogs	11,760
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Total Kill	16,797

SHIPPING

THE ROYAL MAIL STEAM PACKET COMPANY

«Arlanza» due Rio 22-12-29 for Santos and Plate
 «Asturias» due Rio 3-1-30 for Santos and Plate
 «Almanzora» left Pernambuco 9-12-29 for Europe
 «Alcantara» arrives and leaves Rio 21-12-29 for Madeira and Europe
 «Darro» due Rio 27-12-29 for Santos and Plate
 «Deseado» due Rio 9-1-30 for Santos and Plate
 «Desna» due Liverpool 19-12-29 Homewards
 «Demerara» leaves Rio 17-12-29 for Lisbon direct
 «Highland Monarch» left Rio 15-12-29 for River Plate
 «Highland Heather» due Rio 31-12-29 for River Plate
 «Nagara» left Rio 12-12-29 for River Plate
 «Orduna» due Rio 24-1-30 for West Coast ports
 «Somme» left Rio 10-12-29 for Rio Grande
 «Sambre» due Rio 27-12-29 for Santos, etc.

JOHNSON LINE

Luis Campos filhos & Co. Agents,

«M-S San Francisco» left Buenos Aires 4 ult., Santos 12 ult., Rio 14 ult., Victoria 16 ult., Bahia 19 ult., and arrived at Gothenburg 11 ins.
 «M-S Kronprinsessan Margareta» left Buenos Aires 20 ult., Santos 27 ult., Rio 28 ult., Victoria 30 ult., Bahia 4 inst., for Sweden and Finland
 «M-S Valparaizo» left Buenos Aires 3 inst., Santos 10 inst., Rio 11 ins., Victoria 13 inst., for Sweden and Finland
 «M-S Kronprins Gustaf Adolf» left Buenos Aires 13 inst., Loading at Santos 18 inst., Rio 20 inst., Victoria 22 inst., Bahia 24 inst., for Sweden and Finland
 «M-S Santos» due to leave Buenos Aires 28 inst., loading at Santos 2 Jan. 1930, Rio 6 Jan. 1930, Victoria 8, Bahia 10 Jan. 1930, for Sweden and Finland.

THE NORVEGIAN SOUTH AMERICA LINE

Fredrik Enhelhardt Agent

«Pra» loading Rio to morrow for Denmark, Iceland, Finland, Norway and Baltic Ports
 «Lista» loading Rio abt. 10 Jan. for Denmark, Iceland, Finland, Norway and Baltic Ports
 «Crux» due to arrive 26 Dec. for Santos and B. Aires
 «Ilford» now loading Aalborg for Rio and B. Aires
 «Cometa» due to leave West Norway abt. 20 Dec. for Rio Santos and Buenos Aires
 «Borgland» due to load Aalborg, East Norway 1st half Jan., West Norway 2nd half Jan. for Rio, Santos and B. Aires

BLUE STAR LINE

Steamer's Movements

- «S-S Andaluçia Star» arrives from Europe 27 Dec. Sails same day for Santos, Montevideo and B. Aires.
 «S-S Almeda Star» sailed Rio de Janeiro 17 Dec. for St. Vincent, Madeira, Lisbon, Plymouth, Boulogne and London.
 «S-S Avzona Star» sailed London 19 Dec. for Boulogne, Lisbon, Madeira, St. Vincent, Rio de Janeiro (arrives 3 Jan., sails 4), Santos, Montevideo and B. Aires.
 «S-S Avila Star» arrived London 16 Dec. from South America.
 «S-S Arandora Star» sails from Southampton 21 Dec. for Mediterranean Cruise.
 «S-S Rodney Star» sailed Rio de Janeiro 16 Dec. for Buenos Aires direct.
 «S-S Viking Star» sailed Santos 18 Dec. for London direct.
 «S-S Rodney Star» sails from Santos 28 Dec. for London direct.

OSAKA SHOSEN KAISHA

Steamer's Movements

- «M-V Santos Maru» arrived in Buenos Aires 17 Dec.
 «M-V La Plata Maru» sailed from Victoria 13 Dec. for Belem, New Orleans, Galveston, Cristobal, Los Angeles, Yokohama and Kobe.
 «M-V Buenos Aires Maru» sailed Rio de Janeiro 20 Dec. for Rio de Janeiro (arrives and sails 30), Santos, Montevideo and Buenos Aires.
 «S-S Hawaii Maru» sailed Galveston 19 Dec. for Cristobal, Los Angeles, Yokohama and Kobe.
 «M-V Montevideo Maru» arrived Kobe 12 Dec. from South America.
 «S-S Manila Maru» sailed Nagasaki 19 Dec. for Hongkong, Saigon, Singapore, Colombo, Durban, Capetown, Rio de Janeiro (arrives and sails 5 Febr.), Santos, Montevideo and Buenos Aires.

PRINCE LINE LIMITED

Houlder Brothers & Company, Limited, Agents

- «S-S Sardinian Prince» loads for Trinidad, New York and Boston 3 Jan.
 «M-S Brazilian Prince» loads for Trinidad, New York and Boston 24 Jan.
 «S-S Corsican Prince» at New York
 «M-S Castilian Prince» en route for New York
 «S-S Ocean Prince» en route for New York and Rio de Janeiro

FURNESS PRINCE LINE

(Houlder Bros. & Co., Ltd., Agents)

- «M-S Northern Prince» leaves Rio 25 Dec. for Trinidad and New York
 «M-S Southern Prince» due Rio de Janeiro from New York 2 Jan., sails for Santos, Montevideo and B. Aires
 «M-S Eastern Prince» leaves Rio 8 Jan. for Bahia, Trinidad and New York
 «M-S Western Prince» due Rio de Janeiro from New York 16 Jan., sails for Santos, Montevideo and B. Aires
 «M-S Southern Prince» leaves Rio 22 Jan. for Trinidad and New York

HAMBURG-SUEDAMERIKANISCHE DAMPSCHIFF-FAHRTS-GESELLSCHAFT, HAMBURG

(Theodor Wille & Co., Agents)

- «Cap Arcona» left Rio 18 Dec. for Hamburg
 «Cap Polonio» arrived Hamburg 16 Dec. from Argentina and Brazil

«Cap Norte» at Buenos Aires

- «Antonio Delfino» left Rio 5 Dec. for Hamburg
 «Monte Cervante» left Rio 18 Dec. for Santos
 «Monte Olivia» due Hamburg 21 Dec. from Argentina and Brazil
 «Monnte Sarmiento» left Hamburg 12 Dec. for Brazil and Argentina
 «Argentina» left Rio 11 Dec. for Hamburg via Bahia
 «Bahia» discharging at Rio Grande S.
 «Bilbao» discharging at Rio de Janeiro
 «Entre Rios» en route for Hamburg from Victoria
 «Espana» left Santos 17 Dec. for Argentina
 «La Coruna» en route for Hamburg from River Plate
 «Parana» loading at South Brazil ports
 «Santa Fé» loading at Hamburg
 «Santa Theresa» left Hamburg 12 December for Mid-Brazil ports
 «Teneriffe» en route for Hamburg from Bahia
 «Vigo» loading at Hamburg
 «Villa Garcia» left Buenos Aires 19 Dec. for Hamburg

HAMBURG-AMERIKA LINIE, HAMBURG

(Theodor Wille & Co., Agents)

- «Baden» left Funchal 16 Dec. for Rio de Janeiro
 «Bayern» discharging at Hamburg
 «Wuerttemberg» left Buenos Aires 17 Dec. for Hamburg via Brazil
 «General Belgrano» left Rio de Janeiro 15 Dec. for Hamburg via Bahia
 General Mitro» arrived and left Rio 14 Dec. for B. Aires
 «General Osorio» loading at Buenos Aires
 «Albingia» left Hamburg 14 Dec. for Brazil and Bahia Blanca
 «Artemisia» en route for Hamburg from Bahia Blanca
 «Kiel» left Antwerp 23 Nov. for Mid-Brazil ports
 «Kypbissia» left Antwerp 10 Dec. for Mid-Brazil ports
 «Luebeck» discharging at Rio de Janeiro
 «Neederwald» en route for Hamburg from Argentina
 «Sachsenwald» discharging at Santos
 «Sesostris» left Rio 2 Dec. for Hamburg via Bahia
 «Taurus» loading in Argentina

LINEA SUD-AMERICANA INC., NEW YORK

(Theodor Wille & Co. — Agents)

- «Sud Americano» left Rio 7 Dec. for New York
 «Sud Expreso» discharging at Buenos Aires.

NORDDEUTSCHER LLOYD BREMEN

Herm. Stoltz & Co., Gen. Agents

- «Sierra Córdoba» left Rio 3 Dec. homewards for Europe and arrives 21 Dec. in Bremen
 «Sierra Morena» left Bremen 9 Dec. for South America and arrives 28 Dec. in Rio
 «Sierra Ventana» left B. Aires 19 Dec. homewards for Europe and arrives 24 Dec. in Rio
 «Madrid» in Bremen leaves Bremen 13 Jan. for South America and arrives 3 Feb. in Rio
 «Werra» left Rio 18 Dec. homewards for North Brazil and Europe and arrives 9 Jan. in Bremen
 «Weser» left Rio 17 Dec. for La Plata ports and arrives 23 Dec. in Buenos Aires
 «Gotha» left Bremen 16 Dec. for South America and arrives 7 Jan. in Rio
 «Erfurt» in port discharging
 «Nienburg» left Rio 17 Dec. for Hamburg