

Wileman's Brazilian Review

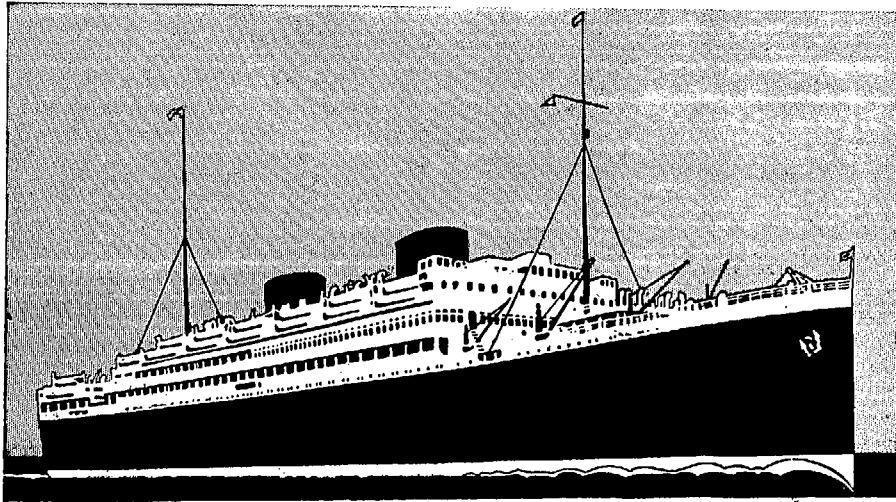
A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING.
ESTABLISHED 1898

VOL. 20

RIO DE JANEIRO, THURSDAY, NOVEMBER 14, 1929

N. 46

ROYAL MAIL LINE



SAILINGS TO EUROPE

| MOTOR SHIPS | | "A" STEAMERS | | "D" STEAMERS | |
|-------------|---------|--------------|-------------|--------------|---------|
| ASTURIAS | 21 Nov. | ALMANZORA | 5 Dec. * | DESNA | 2 Dec. |
| ALCANTARA | 21 Dec. | ARLANZA | 5 Jan. 1930 | DEMERARA | 17 Dec. |
| ASTURIAS | 18 Jan. | ALMANZORA | 2 Feb. | DARRO | 14 Jan. |
| ASTURIAS | 15 Mar. | ARLANZA | 2 Mar. | DESEADO | 28 Jan. |
| ALCANTARA | 12 Apr. | ALMANZORA | 30 Mar. | DESNA | 11 Feb. |
| ASTURIAS | 10 May. | ARLANZA | 27 Apr. | DEMERARA | 25 Feb. |

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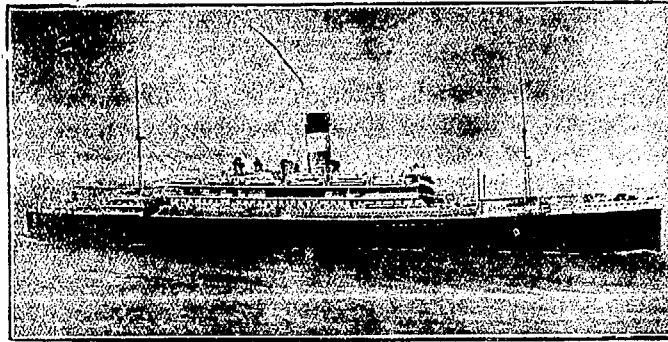
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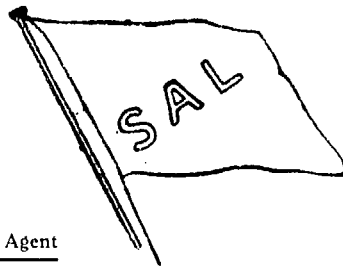
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Wileman's Brazilian Review

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VOL. 20

THURSDAY, NOVEMBER 14, 1929

N. 46

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- 24—„Vandyck", Lamport & Holt
- 27—„Southern Prince", Furness Prince Line

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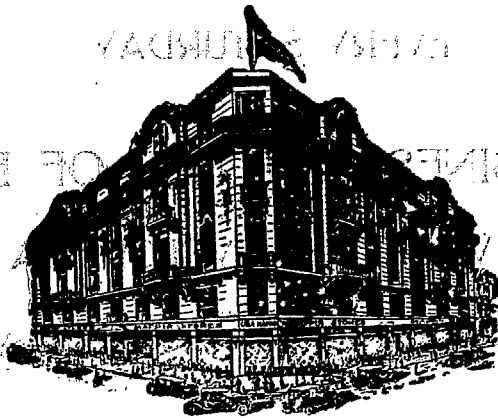
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THE COFFEE MARKETS

The situation of the coffee markets is still that of expectancy, planter's, commissarios and exporters all awaiting the act of Providence for succour; in other words, for the loan, which they look upon as the salvation for the situation largely created by speculation and disregard for the consequences of overproduction.

In the meantime, the markets are slowly adjusting themselves to the new conditions and are patiently waiting for the much longed for loan, but planters appear to have lost courage and are full of lamentations. The markets, however, are divided in opinion, some predicting ruination and others a rapid recovery. The fact of the matter is that, having refused to read the writing on the wall, producers and commissarios were caught napping and when the crisis came, they were unprepared and are now, consequently, suffering accordingly. The losses are great, but we are of the opinion that the Brazilian coffee industry and trade will emerge from chaos without further disaster and that the outcry of ruination is greatly exaggerated. The Federal and São Paulo Governments are not asleep and when least expected a reaction will take place which will place the markets on a stable basis at a level of prices ranging about 25% for Rio, which basis will, we believe, be finally acceptable by both producers and distributors and become an incentive to renewal of activity on a considerable scale. The fact remains that local interests must moderate their ideas of prices for now that the crisis, the consequence largely of a precipitated panic,

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has shaken the foundation of the defence of coffee, judgment must be exercised before a new plan of campaign is determined. The administration, consequently, is justified in refusing to be venturesome and are acting deliberately in an ostensible effort to arrive at a sound conclusion. Let the markets follow this conservative policy and muster up courage and half of the battle against the manipulations of bears will have been won. Any sign of weakness on the part of Brazilian markets or demonstration of despair will encourage distributors to prey upon producers and the longer such a situation lasts, the chances of a more propitious recovery are lessened. The inability of planters and commissarios will surely aggravate an already very delicate situation, for they must not count on official intervention in view of the fact that the Government have a much more important duty to the country to accomplish, i.e., to secure stability of the currency, the collapse of which would culminate in a disaster of a profane nature. Under no circumstances must the credit of the country be impaired and that, we believe, is the policy of the Government, which should be strongly supported by all right-thinking men.

**

So far, all the reports in connection with a loan have failed to materialise, but Rome was not built in a day and in view of the conditions ruling in the London and New York money markets, it is not surprising that negotiations should be slow, but we are of the opinion that the Federal and São Paulo Governments are actively engaged in that direction and can be trusted to act judiciously. They have not lacked the courage of virtually confessing past errors in connection with the policy of the defence of coffee and, consequently, can be trusted to carry out a revised plan of an equitable nature, such that will, eventually, meet with the approval of producers and consumers alike. The time is ripe for the elimination of all factors prejudicial to the relations between producers and distributors, for therein lies the secret of the increase in world's consumption, but it is necessary, at this juncture, for producing countries to adjust their protective policies more intimately with the principle of supply and demand.

In our next issue we trust to be in a position to publish the result of a further and careful study of conditions and prospects in an effort to arrive at definite conclusions, so much lacking at this juncture.

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| Rise or fall | — | + 1/32 | — | + 0.00 1/8 |

The exchange market opened the week ending yesterday weak, but hardened during the last four days, closing quiet with the Bank of Brazil maintaining the previous Wednesday's rate of 5 59/64d and a rise of 1/32d in the foreign banks' rate.

The Bank of Brazil continued to impose conditions on the market to break the manipulations of speculators, who failed to force a break in rates beyond the fall registered during the last two weeks. The fact that the premier bank succeeded in holding the market is a proof that there is no danger of a collapse in rates, as predicted

by bears and we maintain that there is no reason to expect such a disturbance, in spite of the unsettled state of the coffee markets.

The considerable decline in Customs revenue at both Rio de Janeiro and Santos during the last two months is a factor much in favour of exchange, which is further enhanced by an increase in exports, reflecting on the balance in favour of exports, which will naturally show better results than those for previous months, in spite of the decline in the price of coffee.

Under circumstances, exchange rates are more likely to rise rather than fall, and should they fluctuate, it will be the result mainly of the desire of the Bank of Brazil to check speculation.

When rates dropped ten days ago, the market, strongly influenced by speculation, predicted a collapse in exchange, but, as we pointed out, the Bank of Brazil was in a position to rule the situation by refusing to sell exchange to all but legitimate takers, in view of the fact that speculators were not only holding bills back, but were preparing to swamp the Bank with an intemperate demand far beyond the legitimate requirements of the market. In spite of this enormous pressure, the Bank of Brazil succeeded to hold the market and forced other banks to quote active rates after a persistent declaration of nominal exchange. Under the circumstances, there is no reason to expect a serious break and those who follow the advice of speculators will regret their shortsightedness.

WILEMAN'S BRAZILIAN REVIEW.

We beg to remind our readers that our offices have been moved to rue São Pedro, 61, 1º andar, sala 3, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa de Correio (P. O. Box) No. 809, Rio



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| NICTHEROY | 6.36 | |
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| | | |
|---------------|-------|--|
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The Balance of Trade of Brazil

OVERSEAS TRADE DURING THE MONTHS OF JANUARY TO AUGUST
Deadweight in tons of 1000 kilos.

| | 1 9 2 9 | | | 1 9 2 8 | | |
|------------------------|-----------|-----------|------------------------------|-----------|-----------|------------------------------|
| | EXPORTS | IMPORTS | BALANCE AGA- INST EXPORTS | EXPORTS | IMPORTS | BALANCE AGA- INST EXPORTS |
| January | 157,532 | 539,528 | 381,996 | 151,293 | 539,011 | 387,718 |
| February | 149,599 | 472,199 | 322,600 | 156,571 | 569,992 | 413,421 |
| March | 173,717 | 514,785 | 341,068 | 168,758 | 448,356 | 279,598 |
| April | 188,975 | 489,537 | 300,562 | 167,262 | 503,365 | 336,103 |
| May | 174,680 | 539,663 | 364,983 | 196,777 | 416,196 | 219,419 |
| June | 168,093 | 478,109 | 310,016 | 177,139 | 476,558 | 299,419 |
| July | 176,631 | 526,772 | 350,141 | 161,048 | 412,907 | 251,859 |
| August | 205,179 | 567,744 | 362,565 | 148,621 | 460,805 | 276,184 |
| Total 8 months | 1,394,406 | 4,128,337 | 2,733,931 | 1,363,469 | 3,827,190 | 2,463,721 |
| Incr. or decr.: | | | | | | |
| Aug. on: July | + 28,548 | + 40,972 | + 12,424 | + 23,573 | + 47,898 | + 24,325 |
| Ditto, on Jan. | + 47,647 | + 28,216 | - 19,431 | + 33,328 | - 78,206 | - 111,534 |

VALUE IN £ 1,000. (000's omitted)

| | 1 9 2 9 | | | 1 9 2 8 | | |
|------------------------|---------------------|---------------------|--|---------------------|---------------------|--|
| | EXPORTS F. O. B. | IMPORTS C. I. F. | BALANCE IN FA- VOUR OR AGA- INST EXPORTS | EXPORTS F. O. B. | IMPORTS C. I. F. | BALANCE IN FA- VOUR OR AGA- INST EXPORTS |
| January | 8,206 | 7,960 | + 246 | 8,011 | 7,269 | + 742 |
| February | 7,915 | 7,159 | + 756 | 7,470 | 7,082 | + 388 |
| March | 7,654 | 7,658 | - 4 | 8,372 | 6,961 | + 1,411 |
| April | 7,846 | 6,811 | + 1,035 | 7,747 | 6,845 | + 902 |
| May | 7,219 | 8,444 | - 1,225 | 9,082 | 7,533 | + 1,549 |
| June | 7,152 | 6,880 | + 272 | 7,850 | 7,390 | + 460 |
| July | 8,675 | 7,363 | + 1,312 | 8,033 | 6,572 | + 1,461 |
| August | 8,933 | 7,488 | + 1,445 | 7,845 | 7,764 | + 81 |
| Total 8 months | 63,600 | 59,763 | + 3,837 | 64,410 | 57,416 | + 6,994 |
| Incr. do decr. | | | | | | |
| Aug. on: July | + 258 | + 125 | + 133 | - 188 | + 1,192 | - 1,380 |
| Ditto, on Jan. | + 727 | - 472 | + 1,201 | - 166 | + 495 | - 661 |

The official returns of the overseas trade of Brazil for the month of August last were again satisfactory, in spite of an increase in the volume and value of imports. Nevertheless, the increase in the sterling value of exports was again much greater, as compared with July last, than imports, the balance in favour of exports, consequently, rising from £1,312,000 in July to £1,445,000 in August. Every class contributed towards the encouraging improvement in August that in coffee, however, being very small in value. The total value of exports in August was largest since May, 1928.

The movement of trade for the eight months ending August last, however, is not satisfactory, exports showing a shrinkage of £810,000 or 1.2 per cent., as compared with the same period last year, but imports the marked increase of £2,347,000 or 4.1 per cent.; the balance in favour of exports, consequently, dropped from £6,994,000 during the eight months ending August, 1928, to only £3,837,000 during the same period this year.

Judging by the considerable shrinkage in Customs

receipts at Rio and Santos, the trade returns for the months of September to December should show substantial increases in the favourable balance of trade and possibly the year may close with a balance in favour of exports of about £10,000,000.

Compared with the previous month, volume of exports show increase of 28,548 tons and that of imports of 40,972 tons, in August last, and in sterling likewise increase of £258,000 in f.o.b. exports and £125,000 c.i.f. imports; the balance of trade, consequently, increased in value from £1,312,000 in favour of exports in July, to £1,445,000 in August last.

Compared with the same month last year, f.o.b. value of exports in August shows increase of £1,088,000 or 13.8 per cent., but shrinkage in c.i.f. imports of £276,000 or 3.5 per cent.; the balance in favour of exports, consequently, increased from £81,000 in August last year to £1,445,000 in August last.

Compared with the same period last year, exports during the first eight months of the current year show

OSAKA SHOSEN KAISHA

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increase in volume of 30,937 tons, but shrinkage in f.o.b. value of £810,000; imports, on the other hand, show an all round increase of 301,147 tons in volume and of £2,347,000 in c.i.f. value; the balance in favour of value of exports, consequently, fell off from £6,994,000 during the first eight months of 1928, to only £3,837,000 during the same period this year, the smallest since 1921. Including imports of gold specie, the position continues to show no improvement, as compared with last year, as shown as follows:—

Imports and Exports of Merchandise and Gold

Eight months, Jan. to Aug.:-

| | — In £ 1,000 — | | |
|----------------------------|----------------|--------|--------------|
| | 1929 | 1928 | Inc. or Dec. |
| Exports of merchandise | 63,600 | 64,410 | — 810 |
| Net imports of gold specie | 367 | 8,340 | — 7,973 |
| Total gold resources | 63,967 | 72,750 | — 8,783 |
| Imports of merchandise | 59,763 | 57,416 | + 2,347 |
| Favourable balance in gold | 4,204 | 15,334 | — 11,130 |

Including the net imports of gold specie, the favourable balance in gold during the first eight months of the current year amounted to only £4,204,000, as against £15,334,000 during the same period in 1928.

DISCRIMINATION OF EXPORTS BY CLASS, EIGHT MONTHS, JANUARY—AUGUST

| | 1929 | 1928 | Incr. or decr.: | |
|------------------------------|---------|---------|-----------------|------|
| | £ 1,000 | £ 1,000 | £ 1,000 | % |
| I Animals and their products | 6,453 | 7,631 | —1,178 | 15.8 |
| II Minerals, ditto | 802 | 908 | — 106 | 11.6 |
| III Vegetables, ditto | 56,345 | 55,871 | + 474 | 0.8 |
| Total | 63,600 | 64,410 | — 810 | 1.0 |

Compared with the same period last year, f.o.b. value corresponding to the eight months ending August last

shows shrinkage in the aggregate of £810,000 or 1.0 per cent., accounted for by decrease of £1,178 or 15.8 per cent. in class I and £106,000 or 11.6 per cent. in class II, but increase of £474,000 or 0.8 per cent. in class III.

Class I accounted for 10.1 per cent. of total f.o.b. sterling value of exports; class II for 1.2 per cent., and class III for 88.7 per cent.

DISCRIMINATION OF COFFEE FROM OTHER EXPORTS.

Eight months, January—August, 1929

| | Coffee | | | Other Exports F. O. B. value in £1,000 | | |
|--------------|-----------|----------------|------|---|------|--------|
| | 1000 bags | Value £:000 | % | Value | % | Total |
| January. | 1.204 | 6.302 | 76.4 | 1.950 | 23.6 | 8.252 |
| February | 1.186 | 6.156 | 78.2 | 1.713 | 21.8 | 7.869 |
| March... | 1.074 | 5.512 | 72.2 | 2.142 | 28.0 | 7.654 |
| April.... | 1.086 | 5.669 | 72.2 | 2.177 | 27.8 | 7.846 |
| May..... | 980 | 5.069 | 70.2 | 2.150 | 29.8 | 7.219 |
| June..... | 1,025 | 5.180 | 71.7 | 1.972 | 28.3 | 7.152 |
| July..... | 1,286 | 6,416 | 73.9 | 2,259 | 26.1 | 8,675 |
| August.. | 1,276 | 6,423 | 71.9 | 2,510 | 28.1 | 8,933 |
| 8 months | 9,117 | 46,727 | 73.4 | 16,873 | 26.6 | 63,600 |
| Ditto, 1928 | 9,344 | 46,353 | 72.0 | 18,057 | 28.0 | 64,410 |
| Inc. or dec. | — 227 | + 374 | — | — 1,184 | — | — 810 |
| Ditto, % | — 2.5 | + 0.8 | — | — 6.6 | — | — 1.2 |

Compared with the previous month, coffee shows shrinkage in quantity of 10,000 bags or 0.9 per cent., but increase in f.o.b. sterling value of £7,000 or 0.1 per cent.; value of other exports show increase of £251,000 or 11.1 per cent. Compared with the same period last year, exports of coffee during the first eight months of the current year show shrinkage in quantity of 227,000 bags or 2.5 per cent., but increase in sterling f.o.b. value of £374,000 or 0.8 per cent.; other exports show shrinkage in value of £1,184,000 or 6.6 per cent.

EXPORTS BY ARTICLES ARE AS FOLLOWS, EIGHT MONTHS, JANUARY—AUG., 1929

In tons of 1,000 kilos, except where otherwise mentioned.

| | QUANTITY | | VALUE | | INCR. OR DECR. 1929 on 1928 | |
|----------------------------------|-----------|--------|----------|---------|--------------------------------|--|
| | TONS | £ 1000 | TONS | £ 1000 | | |
| CLASS I. | | | | | | |
| Animals and their products: | | | | | | |
| 1 Lard..... | 18 | 2 | + 2 | + 1 | | |
| 2 Preserved ment... | 3,520 | 211 | + 1,442 | + 72 | | |
| 3 Frozen and chilled meat..... | 70,898 | 2,376 | + 17,179 | + 778 | | |
| 4 Hides..... | 29,480 | 1,739 | - 19,390 | - 2,116 | | |
| 5 Wool..... | 4,517 | 650 | + 818 | + 121 | | |
| 6 Skins..... | 3,778 | 871 | - 20 | - 46 | | |
| 7 Tallow..... | 210 | 9 | - 5,622 | - 171 | | |
| 8 Jerked beef..... | 3,196 | 133 | + 2,368 | + 141 | | |
| Sundry..... | 10,643 | 412 | - 1,546 | + 42 | | |
| Total class I.... | 125,460 | 6,453 | - 4,769 | - 1,178 | | |
| CLASS II. | | | | | | |
| Minerals and their products: | | | | | | |
| 9 Manganese (ore)... | 212,405 | 539 | - 14,877 | + 20 | | |
| 10 Precious stones Kilos..... | - | 163 | - | - 102 | | |
| Sundry..... | 10,426 | 100 | - 66 | + 16 | | |
| Total class II.... | 222,831 | 802 | - 14,943 | - 106 | | |
| CLASS III | | | | | | |
| Vegetables and their products: | | | | | | |
| 11 Raw cotton..... | 10,398 | 867 | + 6,612 | + 530 | | |
| 12 Rice..... | 3,088 | 67 | + 2,660 | + 57 | | |
| 13 Sugar..... | 9,620 | 164 | - 2,955 | - 40 | | |
| 14 Rubber..... | 14,092 | 1,096 | + 1,751 | + 101 | | |
| 15 Cocoa (raw)..... | 34,389 | 1,319 | + 1,122 | - 555 | | |
| 16 Coffee (raw) (1000 bags)..... | 9,117 | 46,727 | - 227 | - 374 | | |
| 17 Carnauba wax.... | 4,540 | 445 | + 25 | - 36 | | |
| 18 Bran, all kinds... | 54,219 | 321 | + 12,605 | + 76 | | |
| 19 Manioc meal.... | 4,026 | 42 | + 1,170 | + 11 | | |
| 20 Fruits and nuts (edible)..... | 72,734 | 698 | + 18,190 | + 199 | | |
| 21 Oil producing seeds..... | 610,410 | 1,273 | + 7,253 | - 282 | | |
| 22 Tobacco..... | 20,360 | 1,130 | - 561 | + 75 | | |
| 23 Mate (Brazilian tea) | 43,717 | 1,325 | - 214 | - 24 | | |
| 24 Timber..... | 80,627 | 422 | - 2,470 | + 20 | | |
| 25 Maize..... | 1,624 | 13 | + 49 | + 2 | | |
| 26 Vegetable oil..... | 109 | 10 | - 41 | - 3 | | |
| Sundry..... | 84,024 | 509 | + 21,367 | + 69 | | |
| Total class III.... | 1,046,115 | 56,345 | + 50,649 | - 474 | | |
| Grand total.... | 1,394,406 | 63,600 | + 30,937 | - 810 | | |

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tries, in the two hemisphere and in 123 different cities, "Wileman's Brazilian Review" circulates in 31 countries and towns, of which 31 in Brazil, 17 in the United States, 14 in the United Kingdom, 7 in Sweden, 6 in Finland, 4 in Germany, 4 in Italy, 4 in Norway, 4 in Japan, 3 in France, 3 in Holland, 3 in Switzerland, 3 in South Africa, 2 in Argentina, 2 in Belgium, 2 in Egypt, 2 in Denmark and Venezuela and 1 each in Uruguay, Chile, Peru, Salvador, Austria, Czechoslovakia, Latvia, Roumania, Australia, Java, India and Dutch East Indies.

AVERAGE VALUE PER TON OF TOTAL IMPORTS AND EXPORTS,

Eight months, Jan. to August

| | Imports | | Exports | |
|----------|----------|------|----------|------|
| | Mil reis | £ | Mil reis | £ |
| 1925.... | 756\$ | 17.4 | 2,205\$ | 51.7 |
| 1926.... | 512\$ | 15.7 | 1,679\$ | 51.6 |
| 1927.... | 578\$ | 14.0 | 1,741\$ | 42.3 |
| 1928.... | 611\$ | 15.0 | 1,925\$ | 47.2 |
| 1929.... | 589\$ | 14.5 | 1,857\$ | 45.8 |

£. and decimals.

COFFEE averaged, during the first eight months of the current year 209\$ per bag, equivalent to £5.2s. per bag, as against 202\$ and £4.19s. in 1928.

IMPORTS AND EXPORTS OF GOLD

During the Eight months, Jan. to Aug., in £1,000

| | 1928 | 1929 | Inc. or decr. |
|----------------------|-------|------|---------------|
| Imports..... | 8,340 | 370 | - 7,970 |
| Exports..... | - | 3 | + 3 |
| Bal. in fav. imports | 8,340 | 367 | - 7,973 |

OFFICIAL AVERAGE SIGHT RATES OF EXCHANGE

For the Eight months, Jan.—August

| | 1925 | 1926 | 1927 | 1928 | 1929 |
|--|--------------------------------|-------------------------------|--------------------------------|---------------------------------|-----------------------------------|
| On London (Pence mil reis) | 5 ⁵ / ₁₆ | 7 ³ / ₄ | 5 ⁵ / ₁₆ | 5 ⁴⁷ / ₁₆ | 5 ¹¹³ / ₁₂₈ |
| On New York (Mil reis per dollar)..... | 8\$989 | 6\$728 | 8\$488 | 8\$350 | 8\$434 |

TRADE AND ECONOMIC CONDITIONS IN THE UNITED STATES

Analysis of the Monthly Economic Cable received by the office of Commercial Attaché of the Embassy of the United States of North America on 7th November, 1929, from the Bureau of Foreign and Domestic Commerce, Washington, D. C.:-

Total imports into the United States from Brazil and total American exports to Brazil during the month of August are as follows:-

| | In \$1,000 (000's omitted) | | |
|---------------------------------|----------------------------|------------|------------|
| | Aug. 1929 | Sept. 1929 | Sept. 1928 |
| Aggregate Trade:- | | | |
| Exports from U.S.A. to Brazil | 7.875 | 7.482 | 7.638 |
| Imports into U.S.A. from Brazil | 16.442 | 17.693 | 14.599 |
| Balance against U.S.A. exports | 8.567 | 10.211 | 6.961 |

The proportion of coffee to total imports into the United States from Brazil is as follows:-

| | Value in \$1,000 (000's omitted) | | |
|--|----------------------------------|------------|------------|
| | Aug. 1929 | Sept. 1929 | Sept. 1928 |
| | | | |



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Avelona Star 4 Jan.
Avila Star 18 Jan.

Wilson Sons & Co. Ltd. — Avenida Rio Branco, 37 — Rio de Janeiro
BLUE STAR LINE | Rua da Quitanda, 12 — São Paulo
| Rua 15 de Novembro, 206 — Santos

*Proportion of Coffee to Total
Imports - Value:—*

| | 1928 | 1929 | 1930 |
|---|--------|--------|--------|
| Imports of Coffee from Brazil into U. S. A. | 14.097 | 15.679 | 12.076 |
| Ditto, other produce | 2.345 | 2.014 | 2.523 |
| Total imports from Brazil | 16.442 | 17.693 | 14.599 |

Total imports of coffee into the United States in volume and value are distributed as follows:—

| | Volume in 1,000 lbs. (000's omitted) | | |
|--|---|------------|------------|
| | Aug. 1929 | Sept. 1929 | Sept. 1928 |
| <i>Imports of Coffee into the U.S.A. in volume:—</i> | | | |
| From Brazil | 77.110 | 87.774 | 59.491 |
| From other countries | 38.361 | 34.340 | 26.961 |
| Total imports of coffee | 115.471 | 122.114 | 86.452 |

| | Value in \$1,000 (000's omitted) | | |
|---|----------------------------------|------------|------------|
| | Aug. 1929 | Sept. 1929 | Sept. 1928 |
| <i>Imports of Coffee into the U.S.A. in value:—</i> | | | |
| From Brazil | 14.097 | 15.679 | 12.076 |
| From other countries | 8.693 | 7.946 | 6.224 |
| Total imports of Coffee | 22.790 | 23.625 | 18.300 |

The movement of raw cotton in the United States during September, 1929, was as follows:—

Exports, 726,000 bales; consumption 546,000 bales;

Stocks, 4,017,000 bales, as against 815,000 bales, 492,000 bales and 3,366,000 bales respectively in September, 1928. Indicated crop production as at 1st October last, 14,915,000 bales, as against 14,135,000 bales on same date last year.

Economic conditions in the United States during October, 1929, were somewhat disturbed by the Stock Exchange crisis.

Business and industry, however, were at satisfactory levels, despite the stock market break; steel operations were steady at 80 per cent. of total capacity, but automobile production showed marked seasonal decline. Construction contracts expanded slightly, but were below last year, whilst the textile industry registered an improvement. Car-loadings continued above last year, employment and wages were at high levels and commodity prices steady. The distributive trade ruled above last year. Stock transaction owing to the collapse of the market broke all records, but money rates were decidedly lower.

SAO PAULO COFFEE BONDS

The State of São Paulo Coffee Institute has issued a statement with regard to the £10,000,000 7½ per cent. Coffee Institute Sterling Bonds issued in London in 1926. The service of the bonds, it states, amounts to £846,000 a year. This sum is provided by the collection of a transport tax of one gold milreis (2s. 3d.) upon each bag of coffee moved from the estates to the regulating warehouses. It was estimated in the prospectus that the receipts from the transport tax would average approximately £1,000,000 per annum. This estimate was exceeded in 1928, and figures for the first nine months of 1929 make it

probable that the results will be equally good this year. It has been found in practice that approximately five months' remittances of the proceeds of the tax are enough to meet the half-year's service. In other words, the pledged revenue yields a margin over the service requirements of the Coffee Loan of about 16 per cent.

Other resources of the Institute are the income which it derives from its investment in the shares of the Banco do Estado and from its deposits with that bank, and from the ownership and management of warehouses. Yet further security is the £10,000,000 7½ per cent. Bonds of the São Paulo Government, which are deposited as collateral security with trustees for the bondholders.

SOROCABANA RAILWAY.

Report for year ended Dec. 31, 1928, states that coupon for interest on First Debentures, due April 1, 1928, was paid at rate of 1½ per cent., that due Oct. 1, 1928, at rate of 1½ per cent., that due April 1, 1929, at rate of 1¼ per cent., and that due Oct. 1, 1929, will be paid at rate of 2 per cent. No payment was made to sinking fund. Since Decree of Federal Government of Dec. 18, 1926, legalising measures for stabilising value of national currency, Brazilian exchange has remained at about 57/8d. During 1928 company sold 823 contos of 6 per cent. Apolices of State of São Paulo for Rs. 738:276\$000, and during 1929 to date a further 1,140 contos for Rs. 996:552\$750. During 1928 company repurchased, out of proceeds of sales of assets, a nominal amount of £31,640 on First Debentures at a net cost of £12,717, and during 1929 to Sept. 15 a further £45,320 nominal for £17,238. Company has regularly collected interest on its State of São Paulo Apolices. During 1928 and for first-half of 1929 company also received dividends at rate of 10 per cent. per annum on its Companhia Paulista shares, and of Frs. 43.72 (Belgian) per share in respect of 1927 on Preferred and Dividende shares of Compagnie Auxiliaire de Chemins de Fer au Brésil, and Frs. 19.87 (Belgian) per share on Jouisance shares of same company. A dividend in respect of 1928 was also received in April, 1929, on Compagnie Auxiliaire de Chemins de Fer au Brésil shares of Frs. 85.54 (Belgian) per share on Preferred and Dividende shares, and Frs. 58.24 (Belgian) per share on Jouisance shares. At Sept. 15, 1929, holdings of Sorocabana Railway Co. were 31,388 contos of 6 per cent. Apolices of State of São Paulo, 20,087 shares of 200 milreis each of Companhia Paulista de Estradas de Ferro, 7,129 Preferred shares, 2,628 Dividende shares and 1,463 Jouisance shares of Compagnie Auxiliaire de Chemins de Fer au Brésil, and \$448,805 Common stock of Brazil Land, Cattle and Packing Co. In addition, trustee held at that date £35,000 5 per cent. War Loan, plus £26,855 cash.

SAMUEL PLIMSOLL

A public memorial has been erected to the memory of Samuel Plimsoll, the man who was responsible not only for the mark which bears his name on ships sailing every ocean, but for many other reforms in the British Merchant Service. Plimsoll was born in 1824 and at an early age showed enthusiasm as a Radical politician. Although interested in general political questions, he specialised in matters relating to the mercantile marine. To him the sending forth of an overloaded ship was an abuse to be remedied at any cost. He agitated in the press and on platform for new laws to safeguard the lives of sailors, but at first

with little effect. After eight years continuous protest, which was strongly contested by many shipowners, Plimsoll succeeded in persuading Parliament of the urgent necessity for reform. A Bill was passed, forbidding the clearance of any vessel loaded below a safety line clearly marked on the vessel's side; and so the famous «Plimsoll Mark» came into being.

Other reforms advocated by this energetic man were embodied in the legislation of succeeding years. The British Merchant Shipping Acts are now recognised to contain the finest codification of maritime law in the world; and they owe their existence to Plimsoll more than to any other man. It is due to them that the English mercantile marine has an unequalled record for safety at sea and for the welfare of its sailors; and they are the model upon which many other nations base their marine laws. When his political work was complete Samuel Plimsoll retired to private life but later returned to his work of helping seamen. In 1890 he became president of the new Trade Union of Sailors and Firemen, and this post he held for eight more years. He died in 1898. The history of his life provides a striking instance of what may be achieved by a man with a fixed idea.

(Communicated).

MONEY

| Official Exchange Quotations, Camara Syndical and Vales. | | | | | |
|--|-----------|-----------|------------|---------|--------|
| | 90 days | Sight | Sovereigns | Dollars | Vales |
| Nov. 6 . | 5.113/128 | 5.105/128 | 42\$000 | 8\$499 | 4\$567 |
| Nov. 7 . | 5.55/64 | 5.51/64 | — | 8\$551 | 4\$567 |
| Nov. 8 . | 5.27/32 | 5.51/64 | 42\$500 | 8\$536 | 4\$567 |
| Nov. 9 . | 5.55/64 | 5.51/64 | — | 8\$536 | 4\$567 |
| Nov. 11 . | 5. 7/8 | 5.13/16 | — | 8\$501 | 4\$567 |
| Nov. 12 . | 5.113/128 | 5.105/128 | — | 8\$508 | 4\$567 |
| Average | 5.109.128 | 5.103/128 | 42\$350 | 8\$522 | 4\$567 |
| Equivalent | 5.867.187 | 5.807.291 | — | — | — |

THE DAILY MOVEMENT OF EXCHANGE

Thursday, November 7th, 1929. The market opened very weak, the Bank of Brazil posting 559/64d only for collections and foreign banks quoted 513/16d to 527/32d, nominal, with buyers 555/64d. The market continued weak, closing with buyers at 5107/128d.

The New York—London rate came at \$4.877/8 and Paris—London at fcs. 123.84 to the £.

Friday, 8th November, 1929. The market opened undecided, with the Bank of Brazil rates unchanged and foreign banks nominal at 513/16d to 527/32d, with buyers at 555/64d. The market steadied at the close, with banks at 5109/128d and buyers at 557/64d.

The New York—London rate came at \$4.877/8 and Paris—London at fcs. 123.85 to the £.

Saturday, 9th November, 1929. The Bank of Brazil rates continued unchanged and foreign banks quoted 527/32d to 5109/128d, with buyers at 5115/128d, the market ruling firm, closing with sellers at 5113/128d and buyers at 559/64d.

The New York—London rate came at \$4.877/8 and Paris—London at fcs. 123.86 to the £.

Monday, 11th November, 1929. The Bank of Brazil rates still unchanged at 559/64d for collections, and foreign banks quoting 57/8 to 557/64d, with buyers at 559/64d, the market ruling quiet.

The New York—London rate came at \$4.877/8 and

Paris—London at fcs. 123.86 to the £.

Tuesday, 12th November, 1929. Rates were unchanged at the opening, closing easier, with sellers at 5 7/8 and buyers at 5 11/128d.

The New York—London rate came at \$4.87 3/4 and Paris—London at fcs. 123.86 to the £.

Wednesday, 13th November, 1929. Local rates unchanged from the previous day's close.

The New York—London rate came at \$4.87 3/4 and Paris—London at fcs. 123.84 to the £.

GOLD AT THE CAIXA DE ESTABILISAÇÃO

(Stabilisation Bureau)

Deposits on Saturday, 9th November, 1929

| Discrimination of gold: | Value of gold in respective currencies | Equivalent in milreis paper |
|-------------------------|--|-----------------------------|
| Specie:— | | |
| £ Sterling | £7,748,595 | 315.213.900\$800 |
| Dollars, U. S. | \$48,720,320 | 407.253.154\$720 |
| Franc, French | Fcs.9,026,580 | 14.558.971\$320 |
| Marks, German | Rm.2,050,110 | 4.082.261\$070 |
| Pesetas | Pts.726,015 | 1.170.989\$590 |
| Brazilian Milreis | Rs.13:695\$ | 62.546\$000 |
| Other specie | — | 327.441\$690 |
| Total | — | 742.669.265\$190 |
| Bullion (Bars) | | |
| Fine gold | 20,844,573 grs.902 | 115.803.187\$970 |
| Total deposits | — | 858.472.453\$160 |
| Note circulation:— | | |
| Caixa notes | — | 858.465.440\$000 |
| Divisional coin | — | 7:013\$160 |
| Total circulation | — | 858.472.453\$160 |

THE RIO MONEY MARKET

| Exchange rates at sight, Rio on:— | 12 Nov. '29 | 5 Nov. '29 | 12 Nov. '28 |
|--|---|---|---|
| London pence | 5 ¹¹ / ₁₆ -5 ¹¹ / ₁₆ d. | 5 ¹¹ / ₁₆ -5 ¹¹ / ₁₆ d. | 5 ⁷ / ₈ -5 ⁷ / ₈ d. |
| Paris | \$335-\$338 | \$333-\$335 | \$329-\$333 |
| Italy | \$445-\$449 | \$443-\$446 | \$440-\$444 |
| Belgium (gold) | 1\$190-1\$205 | 1\$185-1\$189 | 1\$168-1\$172 |
| Portugal | \$386-\$390 | \$385-\$390 | \$385-\$390 |
| New York | 8\$440-8\$530 | 8\$440-8\$480 | 8\$359-8\$400 |
| Canada | 8\$490-8\$520 | 8\$460-8\$470 | 8\$395-8\$400 |
| B. Aires gold | 8\$150-8\$163 | 8\$150-8\$170 | 8\$060-8\$090 |
| B. Aires (paper) | 3\$560-3\$574 | 3\$550-3\$570 | 3\$555-3\$563 |
| Sweden | 2\$290-2\$298 | 2\$280-2\$297 | 2\$248-2\$253 |
| Norway | 2\$287-2\$293 | 2\$267-2\$256 | 2\$235-2\$246 |
| Japan | 4\$170-4\$190 | 4\$120-4\$160 | 3\$990-4\$020 |
| Spain | 1\$220-1\$232 | 1\$230-1\$238 | 1\$360-1\$395 |
| Roumania | \$054-\$055 | — | \$055-\$058 |
| Hamburg (Reichmark) | 2\$030-2\$035 | 2\$024-2\$035 | 2\$000-2\$010 |
| Montevideo | 8\$380-8\$388 | 8\$290-8\$305 | 8\$560-8\$590 |
| Holland | 3\$430-3\$436 | 3\$410-3\$440 | 3\$367-3\$375 |
| Value of £ sterling at sight rate. | 40\$300-40\$214 | 40\$309-40\$214 | — |
| Value of 1 sovereign, buyers | — | 41\$500-41\$500 | — |
| Discount London. | 5. 11/16% | 5 3/8% | 4. 3/8% |
| Do New York | 4 3/4% | 4. 3/4% | 4. 1/2% |
| Do Bank of England | 6% | 6% | 4. 1/2% |
| Do Bk. Germany (gold) | 7% | 7% | 7% |
| Do Bk. France | 3 1/2% | 3 1/2% | 3 1/2% |

THE STOCK MARKET.

| THE STOCK MARKET | 12 Nov. '29 | 5 Nov. '29 | 12 Nov. '28 |
|--|-------------|------------|-------------|
| Rio | | | |
| Uniformisadas (5%) | 755\$000 | 765\$000 | — |
| Railway Bonds | — | 956\$000 | 949\$000 |
| «Municipal 1906, buyers | 152\$000 | 153\$000 | 151\$000 |
| Ditto, 1920, buyers. | 141\$000 | 143\$000 | 140\$500 |
| «Bank of Brazil. | 401\$000 | 402\$000 | 400\$500 |
| London | | | |
| Brazil Funding, 1898, 5 per cent. | 86 1/2 | 86 1/2 | 94 1/4 |
| Ditto, 1914 new | 75 3/4 | 74 | 87 5/8 |
| Conversion, 1910, 4 per cent. | 78 1/2 | 77 | 61 1/2 |
| Ditto, 1908, 5 per cent. | 92 | 91 | 96 1/2 |
| Federal District, 5 per cent. | 67 | 69 | 84 |
| Brazil Railway | 26 1/2 | 24 1/4 | 26 3/4 |
| Brazil Traction | 40 | 52 3/4 | 72 3/4 |
| S. Paulo Railway | 193 | 192 1/2 | 203 |
| Leopoldina Railway | 59 | 60 | 61 |
| Dumont Coffee, 6 per cent. pref. | 4 5/8 | 4 5/8 | 6 1/8 |
| St. John del Rey Mining Ord. | 16-9 | 16-9 | 12 |
| Rio Flour Mills. | 55 | 56-3 | 86 |
| Bank of London and South America | 9 3/8 | 9 1/2 | 10 7/8 |
| Royal Mail | 50 | 51 | 75 |
| British War, Loan, 5 per cent. 1929/47 | 99 5/8 | 100 | 101 1/2 |
| Consols, 2 1/2 per cent. | 52 7/8 | 53 1/2 | 55 5/8 |
| Paris | | | |
| French rent, 3 per cent | — | 79.45 | 84.40 |
| Ditto, 5 per cent. | — | 104.30 | 91.1 |
| Ditto, 4 per cent. 1917 | — | 95.10 | 78.15 |

Note. — Rio quotations: buyers.

S. PAULO STOCK EXCHANGE.

São Paulo, 11th November, 1929

| | Sellers | Buyers |
|-----------------------------------|---------|----------|
| State of São Paulo Treasury Bonds | — | 790\$000 |
| Ditto, 1921 | — | 900\$000 |
| S. Paulo Municipal Bonds 6% | — | 90\$000 |
| Ditto, 1909 | — | 80\$000 |
| Ditto, 1910 | — | 80\$000 |
| Ditto, 1913 | — | 70\$000 |
| Ditto, 1918 | — | — |
| Ditto, 1925 | — | — |
| Ditto, 1926 | — | 90\$000 |
| Banco Commercio e Industria | — | 515\$000 |
| Banco Commercial do E. S. Paulo | — | 302\$000 |
| Banco de S. Paulo | — | 200\$000 |
| North-Western Bank of S. Paulo | — | 65\$000 |
| Cia. Armazens Geraes de S. Paulo | — | 200\$000 |
| Caixa de Liquidação | — | — |
| Mogyana Railway Co. | — | 185\$000 |
| Paulista Railway Co. | — | 250\$000 |

WILEMAN'S BRAZILIAN REVIEW.

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BANK BALANCES

Banco do Brasil

Balance Sheet for Head Office and Branches, 31th October, 1929.

| Assets. | | Liabilities. | |
|--|--------------------|--|--------------------|
| National Treasury- Revenue a/c \$ | | Capital | 100.000.000\$000 |
| Bills discounted 730.747.076\$299 | | Reserve Fund | 154.138.927\$228 |
| Loans in current account 538.095.345\$832 | | Paper Money Redemption Fund 391.252.963\$064 | |
| Bills receivable 44.699.993\$800 | 1.363.502.415\$984 | Less amount delivered to C. de Amortisação for incineration 271.928.980\$000 | 119.423.983\$064 |
| Bills receivable— Foreign 28.264.412\$340 | | Emissions in circulation | 592.000.000\$000 |
| Ditto, Domestic 585.910.395\$385 | 474.174.807\$625 | Deposits in c. ac. with interest 492.655.330\$764 | |
| Securities in liquidation | 5.914.528\$256 | Ditto, limited accounts 127.740.722\$700 | |
| Collateral deposited as security | 700.650.516\$079 | Ditto, without interest 404.537.006\$758 | |
| Securities deposited | 523.520.101\$335 | Ditto, at fixed dates 467.688.238\$677 | |
| Ditto, for the Employees Benevolent Fund, Branches and agencies in Brazil | 3.327.200\$000 | Compensation of cheques 26.775.276\$426 | 1.519.416.575\$325 |
| Correspondents abroad 270.369.791\$290 | | Securities deposited and in guarantee | 1.314.170.617\$414 |
| Correspondents in Brazil 8.720.015\$152 | | Ditto, for the Employees Benevolent fund | 3.327.200\$000 |
| Securities owned by bank 56.802.206\$837 | | Branches and agencies in Brazil | 387.982.534\$569 |
| Real estate 19.031.291\$028 | | Correspondents abroad | 168.097.529\$477 |
| Furniture and fittings 479.169\$800 | | Correspondents in Brazil | 4.641.551\$171 |
| Collections in the interior 495.708.994\$014 | | Deposits against collections | 909.883.801\$639 |
| Sundry accounts 524.783.672\$283 | | Bonus and Dividends | 1.396.031\$370 |
| Gold deposited in Caixa de Amortisação £ 10.000.025-11-0 a 8d. 300.000.760\$510 | | Sundry accounts | 608.357.557\$514 |
| Gold Bonds deposited abroad of nominal value of £2,595,030-0-0 last quotation £ 1,757,863-6-8 at 8d. 52,735,900\$000 | | | |
| Cash in Currency 664,430,222\$700 | | | |
| | 5,882,836,308\$771 | | 5,882,836,308\$771 |

Rio de Janeiro, 12 November, 1929.—*Manoel Guilherme da Silveira Filho*, President.—*Ayres Pinto de Miranda*—*Montenegro*, Accountant.

FURNESS PRINCE LINE

NEW YORK—SOUTH AMERICA

LUXURIOUS ACCOMMODATION — FIRST CLASS PASSENGERS ONLY
NEW YORK/RIO 12 DAYS

SOUTHERN PRINCE

WILL SAIL ON 27TH NOVEMBER FOR TRINIDAD AND NEW YORK

NORTHERN PRINCE

DUE FROM NEW YORK 5TH DEZEMBER FOR SANTOS, MONTEVIDEO & BUENOSAIRES.

PRINCE LINE CARGO SERVICE

S. S. CORSICAN PRINCE LOADS FOR TRINIDAD, NEW-YORK & BOSTON 13TH DECEMBER
S. S. OCEAN PRINCE LOADING IN NEW-YORK FOR RIO & SANTOS



HOULDER BROTHERS & C. L.



Rua do Commercio, 35 — SANTOS

Avenida Rio Branco, 63-67 — Rio de Janeiro



THE ROYAL BANK OF CANADA

Incorporated 1869

HEAD OFFICE — MONTREAL

Authorised Capital \$ 40,000,000.00
 Realised Capital \$ 34,718,850.00
 Reserve Fund \$ 37,079,936.71

BALANCE SHEETS AS ON OCTOBER 31ST 1929

| RIO DE JANEIRO BRANCH | | ASSETS | SÃO PAULO BRANCH | |
|---|-----------------|---|------------------|-----------------|
| Bills Discounted | 34,811,994.720 | Bills Discounted | 20,375,924.932 | |
| Foreign Bills for Collection — Our a/c . . | 5,545,024.570 | Bills Re-ivable | | |
| " " " " " " " " " | 12,398,865.890 | Foreign | 14,839,469.010 | |
| Domestic " " " " " " " " | 12,293,380.140 | Domestic | 39,475,825.450 | 54,315,294.460 |
| Current Loans | 35,242,308.880 | Current Loans | 54,970,837.618 | |
| Securities in Guarantee | 35,335,046.591 | Securities in Safe Custody | 80,890,459.000 | |
| Securities in Safe Custody | 31,115,256.350 | Securities in Guarantee | 58,849,928.208 | 139,740,387.208 |
| Branches | 22,469,128.245 | Branches | 16,257.000 | |
| Foreign Correspondents | 65,523.159 | Local Correspondents | 1,328,127.500 | |
| Correspondents in Brasil | 1,547,985.771 | Foreign Correspondents | 3,635.600 | |
| Government and other Securities | 3,037,927.135 | Sundry Accounts | 21,251,944.790 | |
| Cash on hand: | | Cash: | | |
| National Currency | 5,619,053.360 | National Currency | 6,919,531.327 | |
| Other Currencies | 3,560.900 | Other Currencies | 124.500 | |
| Deposited with Banco do Brasil | 4,411,655.770 | Deposits with other Banks | 5,072,898.481 | 11,992,554.308 |
| Deposited with other Banks | 690,919.552 | Government and other Securities | 3,647,325.935 | |
| Sundry Accounts | 29,163,818.160 | | | 307,542,289.361 |
| | 233,741,349.193 | | | |

LIABILITIES

| | | | |
|---|-----------------|------------------------------------|-----------------|
| Capital | 3,933,080.000 | Time Deposits | 22,595,208.700 |
| Deposit bearing interests | 43,593,836.591 | Deposits Bearing Interest | 28,772,373.435 |
| Deposit not bearing interests | 2,422,507.048 | » Without Interest | 2,239,202.073 |
| Time Deposits | 28,173,194.669 | Sundry Accounts | 21,079,373.670 |
| Collateral Bills | 66,450,302.941 | Securities as per contra | 139,740,387.208 |
| Branches | 34,249,796.795 | Due to Head Office | 1,466,540.000 |
| Foreign Correspondents | 217,932.143 | Branches | 52,114,449.765 |
| Correspondents in Brasil | 357,706.016 | Bills for Collection | 39,475,825.450 |
| Sundry Accounts | 29,760,746.960 | Local Correspondents | 3,193.660 |
| Bills for Collection | 24,682,246.030 | Foreign Correspondents | 55,645.400 |
| | 233,741,349.193 | | 307,542,289.361 |

(Sign.) A. Bain Mackie

Asst. Manager

(Sign.) W. C. Lowry

pro Manager

(Sign.) J. Lipp

Accountant

(Sign.) A. R. Wright

Acting Accountant

BANK OF LONDON AND SOUTH AMERICA, LIMITED

Capital Authorised £4,000,000
 Capital Subscribed £3,540,000
 Capital Realised £3,540,000
 Reserve Fund £3,000,000

Balance sheet of the Rio de Janeiro Branch.

October, 1929.

| Assets. | |
|--|------------------|
| Bills discounted | 29,115,784\$060 |
| Bills Receivable: Home Bills | 48,203,774\$060 |
| Ditto—Foreign bills | 39,165,364\$920 |
| Loans in current accounts | 42,487,944\$510 |
| Collaterals deposited in guarantee | 86,252,457\$300 |
| Securities deposited | 442,451,759\$180 |
| Head Office | 18,000\$000 |
| Branches and agencies—at home | 43,437,961\$820 |
| Ditto, abroad | 4,784,019\$300 |
| Securities owned by bank | 3,305,178\$150 |
| Cash: In currency | 13,391,078\$390 |
| In other Banks | 677,317\$040 |
| In gold coin | 6,102,020\$970 |
| In other specie | 83,321\$150 |
| Sundry accounts | 20,254,337\$550 |
| | 769,294,380\$160 |

Liabilities.

| | |
|---|------------------|
| Capital | 20,583,333\$330 |
| Current account with interest | 39,165,058\$190 |
| Ditto, without interest | 14,422,984\$440 |
| Deposits at fixed dates | 30,927,677\$760 |
| Collections a/c domestic | 48,203,774\$060 |
| Ditto, foreign | 39,165,364\$920 |
| Securities deposited and in guarantee | 528,704,216\$480 |
| Head Office | 29,820,456\$710 |
| Branches and agencies—in Brazil | 3,365,107\$080 |
| Ditto, abroad | 1,483,788\$330 |
| Bills payable | 341,367\$560 |
| Sundry accounts | 7,111,251\$300 |
| | 769,294,380\$160 |

Rio de Janeiro, November, 5, 1929. N. B. Shaw, Manager; J. Foster, Accountant.

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BANCO ALLEMAO TRANSATLANTICO.

(Deutsche Ueberseeische Bank.)

Capital and Reserve 38,300,000 Reichsmark.
Balance Sheet for 31st Oct. 1929.Balance sheet for Branches at Rio de Janeiro,
S. Paulo, Santos and Curityba.

| Assets. | |
|--|-------------------------|
| Bills discounted | Rs. 28,977:446\$632 |
| Bills receivable: Foreign | 28,324:776\$228 |
| Ditto, domestic | 81,217:687\$042 |
| Loans in current account | 59,876:633\$704 |
| Collateral deposited as security | 18,906:306\$110 |
| Securities deposited | 68,905:503\$290 |
| Head Office | 5,510,980\$676 |
| Branches and agencies abroad | 1,941,839\$351 |
| Ditto, in Brazil | 16,733:001\$376 |
| Correspondents abroad | 13,073:710\$963 |
| Ditto, in Brazil | 2,306:377\$010 |
| Securities owned by bank | 582,342\$000 |
| Mortgages | 7,852,949\$070 |
| Bank buildings | 6,000,000\$000 |
| Cash: In currency | Rs. 7,105:938\$100 |
| In other specie | 137:454\$050 |
| At bankers | 4,960:216\$924 |
| Sundry accounts | 27,031:956\$767 |
| | <u>373,449:119\$793</u> |

| Liabilities. | |
|---|-----------------------------------|
| Capital | Rs. 14,000,000\$000 |
| Deposits in current account with interest | 37,968:626\$783 |
| Ditto, without interest | 1,934:564\$454 |
| Ditto, at fixed dates | 38,743:589\$540 |
| Ditto, against collections abroad | 28,324:776\$228 |
| Ditto, against collections in Brazil | 81,217:687\$042 |
| Securities deposited and in guarantee | 82,811,809\$400 |
| Head Office | 7,470,856\$038 |
| Branches and agencies abroad | 2,009,966\$064 |
| Ditto, in Brazil | 17,243:778\$523 |
| Correspondents abroad | 23,100:328\$890 |
| Ditto, in Brazil | 159,062\$553 |
| Mortgages | 7,852,949\$070 |
| Bills payable | 2,597:577\$776 |
| Sundry accounts | 28,013:547\$432 |
| | <u>Total Rs. 373,449:119\$793</u> |

S. E. & O.—H. Sthamer; H. Wiedemann.

BANCO BRASILEIRO ALLEMAO

Successor of the

Brasilianische Bank für Deutschland.

Balance sheet for head office, Rio de Janeiro, and branches at São Paulo, Santos, Porto Alegre, Bahia, and Recife *

Balance Sheet for 31st Oct. 1929.

| Assets. | |
|--|-------------------------|
| Bills discounted | 22,688:289\$902 |
| Bills receivable:— | |
| Domestic (bank's) | 21,772:378\$186 |
| Foreign | 18,094,920\$792 |
| Domestic | <u>31,600:638\$902</u> |
| Loans in current account | 37,101:556\$084 |
| Collateral deposited as security | 23,465:777\$239 |
| Securities deposited | 103,291:516\$398 |
| Branches and agencies in Brazil | 14,842:668\$533 |
| Correspondents abroad | 13,835,948\$339 |
| Ditto, in Brazil | 2,333:331\$073 |
| Buildings and Securities owned by bank | 6,442:745\$200 |
| Hypothecations | 4,090:437\$500 |
| Cash: In currency | 9,045:961\$836 |
| In gold coin | 29,253\$300 |
| In other specie | 61,803\$050 |
| At other bankers | <u>3,636:617\$834</u> |
| Sundry accounts | 10,828:649\$938 |
| Total | <u>324,252:494\$165</u> |

| Liabilities. | |
|--|-------------------------|
| Capital realised | 20,000,000\$000 |
| Reserve Fund | 650,000\$000 |
| Deposits in current account with interest | 17,459:534\$580 |
| Ditto, without interest | 1,074:261\$358 |
| Ditto, at fixed dates and on notice | 32,056:606\$613 |
| Ditto, against bills for collection, foreign | 18,094:920\$792 |
| Ditto, ditto, domestic | 53,463:017\$088 |
| Securities deposited and in guarantee | 126,757:293\$536 |
| Branches and agencies in Brazil | 15,773:324\$207 |
| Correspondents abroad | 19,427:063\$175 |
| Ditto, in Brazil | 325:314\$420 |
| Hypothecations | 5,000:437\$500 |
| Bills payable | 1,994:298\$590 |
| Profits in Suspense | 406:112\$314 |
| Sundry accounts | <u>11,680:309\$302</u> |
| | <u>324,252:494\$165</u> |

*) Our Recife branch is in liquidation.
L. A. Gutschow, C. A. Baumann.

THE BRITISH EXPORT GAZETTE.

GREAT BRITAIN'S LEADING EXPORT JOURNAL.

Founded 1882.

MERCHANTS, IMPORTERS, and AGENTS in Brazil who are interested in the Trade of Great Britain should subscribe regularly to this old-established and influential publication. It provides its Subscribers with the most exhaustive and exclusive commercial news service, and is the connecting link between British Manufacturers and Merchants in all parts of the world.

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It is invaluable to Buyers of British Goods and all who Want to Represent British firms
Head Offices: 76, FINSBURY PAVEMENT, LONDON, E. C. 2.

BANCO DO COMMERCIO E INDUSTRIA DE S. PAULO

| | |
|-----------------------------|-----------------|
| Capital realizado | 60.000:000\$000 |
| Fundo de reserva | 60.000:000\$000 |
| Outras reservas | 4.925:270\$266 |

Balance Sheet Head Office and Branches
Balance Sheet 31st October, 1929

| Assets. | |
|--|--------------------|
| Bills discounted | 149.141:225\$211 |
| Bills receivable; Domestic | 90.885:125\$718 |
| Ditto, Foreign | 2.516 072\$312 |
| Loans in current a/c and advances | 121.357:398\$060 |
| Balance compensated | 51.446 874\$677 |
| Collateral deposited as security | 289.591 861\$145 |
| Securities deposited | 347.192:111\$400 |
| Directors deposit | 200:000\$000 |
| Securities owned by bank | 13.201:809\$900 |
| Real State | 19.146:862\$109 |
| Branches | 198.788:684\$010 |
| Sundry accounts | 10.659:920\$993 |
| Correspondents in Brazil and abroad | 30.637:021\$957 |
| Cash: In currency in bank and at Banco do Brazil and other banks | 75.579:939\$281 |
| Rs. | 1.391.254:906\$773 |

| Liabilities | |
|---|--------------------|
| Capital | 60.000:000\$000 |
| Reserve fund | 60.000:000\$000 |
| Re l State depreciation fund | 2.492:406\$640 |
| Profit and loss account | 2.432:863\$626 |
| Deposits at fixed dates | 53.162:391\$110 |
| Ditto, in c/a with interest | 168.894:663\$530 |
| Ditto, without interest | 58.606:912\$164 |
| Collateral deposited as security | 280.501:861\$145 |
| Securities deposited | 347.192:111\$400 |
| Directors deposits | 200:000\$000 |
| Bills for collection | 93.401:198\$030 |
| Branches | 214.607:708\$485 |
| Sundry accounts | 17.135:198\$752 |
| Cheques and orders for payment | 5.693:116\$745 |
| Correspondents in Brazil and abroad | 26.884:528\$146 |
| Unclaimed dividends | 49:947\$000 |
| Rs. | 1.391.254:906\$773 |

E. & O. — S Paulo, 8th November, 1929. — Antonio de Padua Salles, Manager-president; Numa de Oliveira, Ernesto Ramos, Managing-director; G. M. Pinto Accountant.

Norddeutscher Lloyd Bremen



Next sailings for Bahia, Madeira, Lisbon, Leixões, Vigo, La Corona, Boulogne s/m and BREMEN

Madrid 27 Nov.
Sierra Cordoba 8 Dec.
Werra 18 Dec.
Sierra Ventana 24 Dec.

for Freight and other particulars apply to the General Agents
HERM. STOLTZ & CO.
Av. Rio Branco, 66/74
Telegrams "NORDLLOYD"
Caixa 200

BANK OF LONDON AND SOUTH AMERICA, LIMITED.

Balance Sheet of the San Paulo Branch.

| | |
|------------------------------|------------|
| Authorised Capital | £4,000,000 |
| Realised Capital | £3,540,000 |
| Subscribed Capital | £3,540,000 |
| Reserve Fund | £3,000,000 |

October, 1929.

| Assets. | |
|--|------------------|
| Bills discounted | 24.489:261\$450 |
| Bills receivable: | |
| Home Bills | 20.608:213\$380 |
| Foreign Bills | 47.488:923\$960 |
| Loans in Current Accounts | 67.287:696\$440 |
| Collaterals Deposited in Guarantee | 60.493:093\$480 |
| Securities deposited | 170.299:060\$000 |
| Real Estate and Share Account | 790:29-\$000 |
| Head Office | 6.000:940\$700 |
| Branches and Agencies — at home | 1.154:348\$250 |
| Branches and Agencies — abroad | 78:320\$100 |
| Cash: | |
| In Currency . Rs. | |
| In other Banks Rs. | 19.633:856\$390 |
| Sundry accounts | 9.191:328\$240 |
| | 427.515:336\$390 |

Liabilities.

| | |
|---|------------------|
| Current Account with interest | 32.160:292\$270 |
| Current Account without interest | 3.725:273\$200 |
| Deposits at fixed dates | 31.668:946\$580 |
| Deposits with Notice | 4.642:315\$710 |
| Securities deposited and in guarantee | 230.792:153\$480 |
| Head Office | 16.403:890\$130 |
| Branches and agencies — at home | 30.841:279\$360 |
| Branches and agencies — abroad | 605:763\$890 |
| Bills payable | 160:299\$700 |
| Bill for collection per contra: | |
| Home bills | 20.608:213\$380 |
| Foreign bills | 47.488:923\$960 |
| Sundry accounts | 8.417:984\$730 |
| | 427.515:336\$390 |

S. Paulo, 7th November, 1929, J. S. Cole, Manager; C. D. Rowbotham, Actg.-Accountant.

HIME & CIA.

Rua T. Ottoni, 52
(esq. da R. Quitanda)
Caixa Postal 593
End. Telg. "FERRO"
Telephone Norte 6075

Import. de ferro, aço, ferragens, cimento, tintas, oleos. Depositarios dos productos da Companhia Brasileira de Uzinias Metallurgicas — com grande laminação de ferro em barras, vergas e cantoneiras fundição de ferro e bronze, fabricação de parafusos, rebites, pregos para trilhos, ferros de engommar, balanças, louça de ferro fundido, estanhado e de ferro batido estanhado, de canos de chumbo, etc.

FABRICAS:

«Nova Industria» — Pontas de Paris, taxas para sapateiro, em ferro e latão, louça de ferro batido e esmaltado, etc.
«Empresa Progresso» — Fogões, caixas d'água, ferraduras, portas de aço, gradis, etc.
Phosphoros marca «Sol».—Metal Deployé.—Coalho «Jacaré». — Cimento «Saccadura», white Brothers. Dynamite e Gelignite da «Nobel's Explosives Co., Limitada. — Dpositarios do ferro guza das Uzinias Morro Grande

ESPERANÇA, BURNIER, RIO ACIMA

SÃO PAULO RAILWAY COMPANY

Time-table, until further notice

Trains leaving SANTOS for SÃO PAULO

Trains leaving SÃO PAULO for SANTOS

| Santos depart | S. Paulo arrive | Remarks | S. Paulo depart | Santos arrive | Remarks |
|-----------------------------------|-----------------|---|----------------------------------|---------------|---|
| 6.24 | 8.49 | Daily, Buffet Car. | 6.01 | 8.26 | Daily, Buffet Car. Excursion tickets not available. |
| 8.19 | 10.20 | Working days only, Pullman Car and numbered seats. | 7.56 | 9.47 | Working days only, 1st. class only Buffet car Numbered seats. |
| | | | 8.06 | 10.25 | Daily. |
| 10.05 | 12.30 | Daily, Restaurant Car. | 10.07 | 12.33 | Daily, Restaurant Car. |
| 12.46 | 15.01 | Daily, with Pullman Car on week days only | 12.15 | 14.40 | Daily, Buffet Car. Pullman Car only on Working Days. |
| 14.03 | 16.28 | Daily, Buffet Car. | | | |
| 16.33 | 18.24 | Working days only Pullman Car & numbered seats. | 14.31 | 16.56 | Daily, Pullman Car on Sun-days and Holidays. |
| 16.48 | 19.02 | Daily, Buffet Car & numbered seats. | 16.17 | 18.09 | Working days only, Pullman Car & 1st class coaches only. With numbered seats. |
| 17.18 | 19.42 | Daily. | 17.04 | 19.29 | Daily, Buffet Car. |
| 18.52 | 21.17 | Daily, Restaurant Car. 2nd class Excursion tickets not available. | 18.52 | 21.09 | Daily, Restaurant Car. Excursion tickets not available. |
| Sundays and Holidays only. | | | Sundays and Holidays only | | |
| 8.19 | 10.27 | Pullman Car & numbered seats. | 5.46 | 7.59 | 2nd. Class coaches only. |
| 16.15 | 18.23 | Pullman Car & numbered seats. | 7.11 | 9.24 | Numbered seats. |
| 18.20 | 20.31 | | 7.56 | 9.57 | 1st. Class coaches only, Buffet Car numbered seats. |
| 20.02 | 22.13 | Pullman Car & numbered seats. | 20.05 | 22.17 | PULLMAN Car. |

Transit Passengers calling at Santos usually have ample time to ascend the slopes of the forest-clad mountain range known as the «Serra do Mar»; special trains will, at an hour's notice, be placed at their disposal at a cost of 200 milreis for 40 passengers, plus Government impost of 1\$800 per passenger travelling. Above that number 7\$500 each person.

The return trip lasts 3 hours in all, giving time for lunch at the top of the Serra («Alto da Serra»).

Passengers arriving early at Santos can also usually visit the city of São Paulo, leaving Santos by the 8.19 train, they reach São Paulo at 10.20. After a motor drive through this large city with over 1,000,000 inhabitants, the 12.15 train will land them in Santos at 14.40 in good time to catch the steamers sailing at 15.30 or later.

The São Paulo Railway, whose first section began in 1860, has been assiduously consolidated and improved since then, and has long enjoyed a deserved reputation as second to none in the world in point of solidity and security.

The inclined Planes on the Serra represent a triumph of engineering science and perseverance. The geological characteristics of the ground are such as to render construction and maintenance of railway lines over it a work demanding the utmost patience, skill and care.

São Paulo sometimes called the «Chicago of South America» and whose prosperity bids fair at no distant date to rival that of its above named American contemporary — is a bright breezy city, situated on a tableland 2,700 feet above sea-level, and distant 79 kilometres, or, 1h. 50ms. by São Paulo Railway from Santos. It possesses wide streets, important public buildings, theatres, excellent shops, etc., and electric tramway and lighting services, and is notable for the unusual architecture and floral beauty of some of its residential suburbs. The sanitation is perfect and the climate bland.

The Port of Santos possesses wharves alongside which all ocean going steamers are berthed. Its quays and spacious warehouses are perfectly equipped for the rapid despatch of all descriptions of cargo.

Business in São Paulo State is, naturally, for the most part, of an agricultural and pastoral character. The Government is always ready to encourage enterprise. The Secretary of Agriculture replies promptly to all inquiries through the special «Information and Publication Section» of this Department.

15 4/29

ERIC A. JOHNSTON, Superintendent

RAILWAY NEWS.

THE LEOPOLDINA RAILWAY COMPANY.
Estimated weekly traffic receipts.

| Year | Week Ended | RECEIPTS FOR WEEK | | | TOTAL from 1st January |
|-------------|------------|-------------------|----------|----------|------------------------|
| | | Currency | Exchange | Sterling | |
| 1929 | 9th Nov. | 2 031,400\$ | 5 55 64 | 49,585 | 2,198,061 |
| 1928 | 10th Nov. | 1,682,000\$ | 5 61,64 | 41,721 | 2,076,464 |
| Increase... | -- | 349,000\$ | -- | 7,864 | 121,597 |
| Decrease... | -- | -- | 3.32 | -- | -- |

SAO PAULO RAILWAY COMPANY.
Estimated weekly traffic receipts.

| Year | Week Ended | RECEIPTS FOR WEEK | | | TOTAL TO DATE |
|-------------|------------|-------------------|----------|--------------|-----------------|
| | | Currency | Exchange | Sterling | |
| 1929 | Nov 3rd. | 1,310,711\$000 | 5,271.22 | 31,914- 8-11 | 2,263,179- 1- 2 |
| 1928 | Nov. 4th. | 1,023,903\$000 | 5,611/64 | 40,277- 18-6 | 2,111,306-17- 4 |
| Increase... | -- | -- | -- | -- | 151,872- 3-10 |
| Decrease... | -- | 313,092\$000 | 7/64 | 8,363- 9- 7 | -- |

C O F F E E

Rio de Janeiro, 13th November, 1929

Closing Quotations:
SPOT:

| | Rio | | Santos | | New-York | |
|-------------------|---------|------|---------|---------|----------|----|
| | 7s | 4s | 7s | 4s | 7s | 4s |
| Nov. 6, 1929 | 17\$342 | n. 9 | 12.0 | 18.0c | 16.1/4 | |
| Nov. 13, 1929 | 16\$682 | n. 9 | 11.1/2c | 17.1/2c | 15.3/4c | |
| Fall | 600 | -- | 0.1/2 | 0.1/2c | 0.1/2c | |
| Ditto % | 3.9 | -- | 4.2 | 4.3 | 3.1 | |

OPTIONS:

| | Rio | | Santos | | New-York | |
|-------------------|---------|---------|---------|--------|----------|------|
| | Nov. | Dec. | Nov. | Dec. | Nov. | Mar. |
| Nov. 6, 1929 | 15\$500 | 27\$475 | 27\$500 | 8.16c | 8.05c | |
| Nov. 13, 1929 | 16\$500 | 27\$475 | 28\$300 | 9.00c | 8.85c | |
| Rise | 1\$000 | -- | 800 | 0.84c. | 0.80c | |
| Ditto % | 6.5 | -- | 2.9 | 10.3 | 9.9 | |

OF THE SANTOS COFFEE MARKET

Week-ending 7th. November, 1927

(From our Correspondent)

We have to report on another unsatisfactory week, without anything being done to help the market to any appreciable extent. It is true the Government has stopped all fresh business on the Bolsa, allowing only liquidations of old business to take place, but, although of course, this stops any further decline in options, the measure does not materially alter the situation. As a result of this stagnation

we close practically unchanged with November at 27\$475, February at 25\$275 and March at 24\$125, in other words quite nominally, only January shewing a drop of about 1\$000. On the other hand the «table» has been very weak, Commissarios, tired of the apparently hopeless situation, selling freely at receding prices. Well-described 4's are worth 21\$000 to 22\$000 per 10 kilos, but, even at the low level, c.f. offers attract little interest, forcing buyers holding off for fear of a further break.

There are fresh rumours of a loan and local Government intervention. Should there be anything in these reports the market would naturally rally, at all events to some extent, but everybody is tired of reports and what the market needs are facts, otherwise a further decline is inevitable, as, financially, holders are getting weaker and weaker.

Exchange quiet with sterling at 5.57/64d and the dollar at Rs. 8\$350.

COMPANHIA REGISTRADORA E CAIXA DE LIQUIDACAO DO RIO DE JANEIRO.

Quotations of futures
During the week ending 9th November, 1929
(Per 10 kilos.)

| Months | Highest | | Lowest | |
|-------------------|---------|---------|---------|---------|
| | Sellers | Buyers | Sellers | Buyers |
| November..... | 17\$100 | 16\$300 | 14\$800 | 14\$200 |
| December..... | 18\$000 | 17\$300 | 15\$600 | 15\$400 |
| January 1930..... | 16\$600 | 15\$600 | 15\$000 | 14\$000 |
| February..... | 17\$000 | 15\$800 | 15\$000 | 14\$000 |
| March..... | 16\$800 | 15\$600 | 14\$800 | 15\$100 |
| April..... | 16\$100 | 15\$000 | 16\$000 | 13\$100 |

Total sales of futures during the week, 41,000 bags.

COFFEE PRICES CURRENT.
During the week ending 7th November 1929.

| COFFEE SERVICE | Nov. 1 | Nov. 2 | Nov. 4 | Nov. 5 | Nov. 6 | Nov. 7 | Average |
|-------------------------|---------|---------|---------|---------|---------|---------|---------|
| Rio spot No. 6 | 17\$567 | Holiday | 17\$567 | 17\$567 | 16\$986 | 16\$865 | 17\$090 |
| " " " 7 | 17\$022 | " | 17\$022 | 17\$022 | 16\$342 | 15\$320 | 16\$546 |
| " " " 8 | 16\$342 | " | 16\$342 | 16\$342 | 15\$661 | 14\$639 | 15\$865 |
| futures Nov. | 15\$800 | " | 15\$850 | 15\$500 | 14\$200 | 14\$300 | 15\$130 |
| December. | 16\$850 | " | 15\$850 | 15\$800 | 15\$410 | 15\$500 | 16\$100 |
| January | 15\$550 | " | 15\$450 | 15\$000 | 14\$000 | 14\$300 | 14\$860 |
| February | 15\$300 | " | 15\$400 | Unquot. | 14\$000 | 14\$300 | 14\$750 |
| March..... | 14\$800 | " | 14\$900 | " | 13\$900 | 14\$000 | 14\$500 |
| April..... | 14\$700 | " | 14\$800 | " | 13\$100 | 13\$700 | 13\$900 |
| Sales..... | 15,000 | " | 9,000 | 2,000 | 3,000 | 5,000 | 6,800 |
| Good average | Unquot. | " | 24\$000 | 23\$000 | 22\$000 | 23\$000 | 23\$250 |
| No. 4 | " | " | 23\$000 | 22\$000 | 22\$000 | 23\$000 | 22\$250 |
| Santos futures, Nov. | " | " | 27\$475 | 27\$475 | 27\$475 | 27\$475 | 27\$475 |
| December | " | " | 27\$500 | 27\$500 | 27\$500 | 27\$500 | 27\$500 |
| January | " | " | 24\$275 | 24\$275 | 24\$275 | 24\$275 | 24,275 |
| Sales..... | " | " | 2,000 | nil | nil | nil | 2,000 |
| New York Rio spot No. 6 | 12 1/2 | " | 12 1/2 | Holiday | 12 | 12 | 12 1/4 |
| New York Rio spot No. 7 | 12 | " | 12 | " | 11 1/2 | 11 1/2 | 11 3/4 |
| N. York Santos No. 4 | 18 | " | 18 | " | 17 1/2 | 17 1/2 | 17 3/4 |
| " No. 7 | 16 1/4 | " | 16 1/4 | " | 15 3/4 | 15 3/4 | 16/- |
| futures Dec. | 9.15 | " | 9.00 | " | 8.16 | 8.70 | 8.75 |
| March..... | 8.40 | " | 8.98 | " | 8.05 | 8.70 | 8.63 |
| May..... | 8.85 | " | 8.68 | " | 8.05 | 8.67 | 8.56 |
| July..... | 8.78 | " | 8.60 | " | 8.03 | 8.60 | 8.50 |
| Sales..... | 50,000 | " | 25,000 | " | 80,000 | 160,000 | 63,500 |
| HAVRE December. | Holiday | " | 282 1/2 | 277 3/4 | 264 1/2 | 255 1/2 | 270.6 |
| March..... | " | " | 282 3/4 | 278 1/4 | 263 1/2 | 256 | 270.12 |
| May..... | " | " | 282 3/4 | 279 1/4 | 266 | 238 | 271.30 |
| July..... | " | " | 282 1/2 | 279 1/4 | 264 1/2 | 259 1/4 | 271.31 |
| Sales..... | " | " | 8,000 | 9,000 | 13,000 | 12,000 | 10,500 |
| HAMBURG Dec. | 41 1/2 | 43 | 44 1/2 | 42 3/4 | 40 1/2 | 39 | 41.87 |
| March..... | 41 1/2 | 43 | 45 | 42 3/4 | 40 3/4 | 40 3/4 | 42.29 |
| May..... | 41 1/2 | 43 3/4 | 45 1/4 | 42 3/4 | 40 3/4 | 39 | 42.16 |
| July..... | 41 3/4 | 43 3/4 | 45 | 42 3/4 | 40 3/4 | 39 | 42.16 |
| Sales..... | 12,500 | 6,000 | 5,000 | 1,000 | 3,000 | 8,000 | 5,083 |

COFFEE CLEARED FROM THE PORTS OF RIO AND SANTOS.

| | Total Crop | | Crop to 7 November | | | | Week ended 7 November | % |
|--|------------|------------|--------------------|-----------|-------------|-------|-----------------------|-------|
| | 1927-28 | 1928-29 | 1928-29 | 1929-30 | Inc or Dec. | % | | |
| United States..... | 7,301,588 | 6,293,580 | 2,126,022 | 2,197,222 | + 71,200 | 7.1 | 94,840 | 22.0 |
| France..... | 1,247,144 | 1,252,153 | 318,000 | 482,542 | + 164,542 | 51.7 | 32,343 | 14.3 |
| Germany..... | 951,181 | 754,504 | 279,502 | 243,497 | - 36,005 | 12.9 | 9,770 | 4.3 |
| French Possessions | 165,938 | 130,942 | 36,572 | 40,815 | + 4,243 | 11.6 | - | - |
| Italy..... | 858,590 | 560,800 | 215,970 | 222,768 | + 6,798 | 3.1 | 36,009 | 16.4 |
| Riome..... | 1,126 | 250 | 250 | - | - | 100.0 | - | - |
| United Kingdom | 7,250 | 9,354 | 2,514 | 1,798 | - 716 | 28.5 | - | - |
| British Possessions (ex discriminated) | 10,277 | 7,792 | 2,935 | 5,303 | + 2,368 | 80.6 | 878 | 0.5 |
| Canada..... | 32,925 | 28,807 | 10,475 | 13,849 | + 3,374 | 32.2 | 1,125 | 0.5 |
| Cuba..... | - | - | - | 1,850 | + 1,850 | 100.0 | - | - |
| Bangiers..... | 314 | 376 | - | 380 | + 380 | 100.0 | - | - |
| South Africa..... | 195,406 | 169,854 | 61,265 | 68,088 | + 6,823 | 11.1 | - | - |
| Egypt..... | 82,304 | 59,599 | 25,750 | 26,500 | + 750 | 3.0 | 6,791 | 3.0 |
| Belgium..... | 272,561 | 244,824 | 67,712 | 91,440 | + 23,728 | 35.0 | 1,063 | 0.5 |
| Holland..... | 920,760 | 739,655 | 277,243 | 263,852 | - 13,391 | 4.8 | 13,522 | 6.0 |
| Denmark..... | 172,738 | 143,099 | 45,291 | 74,141 | + 28,850 | 63.7 | 8,375 | 3.7 |
| Norway..... | 46,250 | 28,271 | 10,829 | 11,841 | + 1,012 | 4.7 | 1,613 | 0.7 |
| Sweden..... | 435,888 | 378,073 | 147,690 | 162,963 | + 15,273 | 1.0 | 1,25 | 0.1 |
| Spain and Colonies | 75,120 | 50,759 | 11,660 | 32,500 | + 20,840 | 17.9 | 7,93 | 0.3 |
| Portugal and Islands | 38,040 | 37,550 | 13,404 | 9,307 | - 4,097 | 30.4 | - | - |
| Plate and Pacific | 461,193 | 396,028 | 129,019 | 148,767 | + 19,748 | 15.3 | 7,778 | 3.4 |
| Japan and East | 1,688 | 3,101 | 517 | 715 | + 198 | 38.3 | - | - |
| Finland..... | 79,810 | 91,138 | 35,722 | 26,561 | - 9,161 | 25.6 | 1,525 | 0.7 |
| Syria..... | 50 | 63 | - | 319 | + 319 | 100.0 | 317 | 0.1 |
| Switzerland..... | - | - | - | - | - | - | - | - |
| Greece and Crete | 17,925 | 17,875 | 3,626 | 10,057 | + 6,431 | 177.3 | 1,191 | 0.5 |
| Smyrna..... | 5,615 | 2,784 | 1,346 | 1,384 | + 38 | 2.8 | 943 | 0.4 |
| Roumania..... | 4,071 | 6,758 | 3,003 | 4,586 | + 1,584 | 52.8 | 250 | 0.1 |
| Bulgaria..... | 1,188 | 988 | 988 | 370 | - 618 | 62.6 | - | - |
| Palestine..... | - | 481 | - | 250 | + 250 | 100.0 | 125 | 0.1 |
| Dantzic, Port of | 1,088 | 5,881 | 1,028 | 5,258 | + 4,230 | 22.3 | 378 | 0.2 |
| Turkey..... | 50,194 | 40,760 | 17,181 | 23,374 | + 6,193 | 36.0 | 4,980 | 2.2 |
| Tripoli..... | 188 | 1,135 | - | 63 | + 63 | 100.0 | - | - |
| Total Overseas | 18,498,845 | 11,467,414 | 3,846,235 | 4,171,070 | + 325,835 | 8.5 | 225,094 | 100.0 |
| Coastwise | 144,222 | 147,359 | 50,798 | 55,288 | + 4,490 | 8.8 | 2,109 | - |
| Grand Total | 18,643,067 | 11,614,773 | 3,897,033 | 4,226,358 | + 330,177 | 8.5 | 227,203 | - |

CLEARANCES OVERSEAS FROM THE PORTS OF RIO
AND SANTOS DURING THE WEEK ENDING

7 November, 1929

AND 1929-1930 CROP TO DATE.

| By Flag: | — Crop to 7 November — | | Week ended | |
|----------------------|------------------------|------|------------|--------|
| | Bags | % | Bags | % |
| British to U. S. . . | 849,524 | 74.8 | | 71,863 |
| To Europe | 102,849 | 9.1 | | — |
| Sundry | 183,804 | 16.1 | | 3,224 |
| Total | | | 1,136,177 | 27.2 |
| Other Flags-U.S.A. | | | 716,386 | 17.2 |
| Brazilian | | | 755,183 | 18.1 |
| Italian | | | 304,153 | 7.3 |
| Scandinavian | | | 310,160 | 7.4 |
| Dutch | | | 241,239 | 5.8 |
| French | | | 279,293 | 6.7 |
| German | | | 277,101 | 6.6 |
| Japanese | | | 56,401 | 1.4 |
| Belgian | | | 79,972 | 2.0 |
| Spanish | | | 10,190 | 0.2 |
| Finnish | | | 1,478 | — |
| Argentine | | | 539 | — |
| Chilian | | | 3,648 | 0.1 |
| Total | | | 4,171,920 | 100.0 |

F. O. B. VALUE of coffee cleared at the ports of Rio and Santos for the week ending 7th Nov., 1929, averaged £ 3.500 per bag, as against £ 4.419 per bag for the week ending 24th October, 1929, and £ 5.370 per bag for the week ending 8th Nov., 1928.

For the crop to 7th Nov., f.o.b. value for the two ports averaged, £ 4.954 as against £ 5.248 during the same period last crop.

STOCKS AT RIO, SANTOS AND BAHIA on Nov., 7th 1929 (excluding interior stocks) amounted to 1,226,878 bags, discriminated as follows:—

| | |
|---|-----------|
| Rio de Janeiro | 276.826 |
| Santos | 921.351 |
| Bahia | 28.691 |
| Total stocks, three ports, Nov. 7th, 1929 | 1,226.868 |
| Ditto, Nov. 8th 1928 | 1,330.326 |

INTERIOR STOCKS DESTINED FOR THE RIO DE JA-
NEIRO MARKET

According to official returns, the retained stocks in the Regulating Warehouses and at stations and wagons earmarked for the Rio de Janeiro market on 31st October, 1929, amounted to 1,404,229 bags, distributed as follows:—

| Origin of Coffee:— | In bags of 60 kilos | | |
|------------------------|---------------------|---------------------------|-----------|
| | In Ware- houses | At Stations and wagons | Total |
| Minas Geraes | 823,347 | 10,000 | 833,347 |
| Rio de Janeiro (State) | 440,076 | 2,237 | 442,313 |
| São Paulo | 127,230 | 1,339 | 128,569 |
| Total | 1,390,653 | 13,576 | 1,404,229 |

There appears to be a serious discrepancy in the of-

ficial returns published in view of the fact that the total retained stocks is given as 1,598,783 bags, whilst the details per Warehouses and at stations and in wagons, „ut supra", add up to 1,404,229 bags. It is regrettable that officials figures should be so lacking in accuracy.

NEW YORK AND HAVRE VISIBLE SUPPLY AND STOCKS

Visible Supply in the United States:— The United States Stocks and Visible Supply on 13th November, were as follows in bags of 60 kilos:—

Stocks 399,000 bags; deliveries 166,000 bags; visible Supply 792,000 bags including afloat, as against stocks 382,000 bags deliveries 138,000 bags, visible supply 857,000 bags including afloat on 6th November and 382,000 bags, 129,000 bags and 868,000 bags respectively on 14th November, 1928.

Havre Stocks on 9th November, 1929 are as follows, in bags of 60 kilos:—

Brazil sorts 195,000 bags, other sorts 165,000 bags, total 360,000bags, as against 214,000 bags, 175,000 bags, 389,000 bags respectively on November 1st 1929 and . . . 150,000 bags, 288,000 bags, and 388,000 bags on 10th November 1928.

Rio de Janeiro Lighterage Co., Ltd.

Lighterage Contractors, Stevedores, Tug and Launch Owners, Salvage Operators.

Fleet—Over 165 Lighters: 20,000 tons total capacity.

RAPID HANDLING OF CARGO GUARANTEED.

Salvage Tug "Emily" equipped with Modern Salvage Appliances.

RIO DE JANEIRO

75, Rua Visconde de Itaborahy, 75

P. O. BOX 1164.

TELEGRAMS — "LIGHTERAGE RIO-JANEIRO".

Codes—BENTLEY'S, A. B. C. 4th Ed., LIEBER'S, A. 1

LONDON — Dashwood House, Old Broad Street, E. C. 2

ENQUIRIES INVITED.

COST AND FREIGHT QUOTATIONS.

The quotations are as follows:— American, Brazilian and Cost and Freight Prices.

| 1928 | Exchange | | Rio 7s | Near | Victoria | Victoria | Rio 7s | Rio 7s | Santos | Santos | Raie |
|----------------|-----------|---------|---------|---------|----------|----------------|---------|----------|----------|----------|---------|
| | Pence | Dollars | Spot | Month | 7/8s. | 7/8s. f. o. b. | Reis | Cents | 4. Reis. | 4. Cents | Freight |
| | | | N. York | N. York | Reis per | Per lb | Per | f. o. b. | Per lb. | f. o. b. | Per bag |
| | | | cents | cents | Arroba | Per lb | Arroba | f. o. b. | Per lb. | f. o. b. | Per bag |
| July 13th | 5 127/128 | 88225 | 16 1/4 | 15.57 | 328000 | 14:40 | 408000 | 15.40 | 368000 | 22.35 | 60.00 |
| August 31st | 5 63/64 | 88250 | 17 3/4 | 15.78 | 358000 | 15.60 | 428600 | 16.10 | 358600 | 22.35 | 60.00 |
| September 28th | 6 | 88240 | 17 1/2 | 16.02 | 348500 | 15.85 | 438500 | 16.40 | 358900 | 22.30 | 60.00 |
| October 31st | 5 255/256 | 88240 | 17 1/2 | 16.05 | 358000 | 15.40 | 438400 | 16.40 | 348700 | 21.60 | 60.00 |
| November 30th | 5 63/64 | 88260 | 18 1/4 | 15.75 | 348500 | 15.60 | 428300 | 16.60 | 358000 | 21.60 | 60.00 |
| December 28th | 5 125/128 | 88265 | 18 1/4 | 15.40 | 348000 | 15.40 | 428500 | 16.20 | 348600 | 21.40 | 60.00 |
| 1929. | | | | | | | | | | | |
| January 24th | 6 | 88235 | 18 1/4 | 16.37 | 348800 | 15.70 | 428800 | 16.40 | 368900 | 22.70 | 60.00 |
| Feb. 15th | 5 63/64 | 88260 | 18 1/2 | 17.30 | 368500 | 16.40 | 448200 | 16.85 | 388300 | 23.20 | 60.00 |
| March 29th | 5 241/256 | 88315 | 17 3/4 | 15.83 | 358300 | 16.00 | 428400 | 16.40 | 378900 | 22.80 | 60.00 |
| April 26th | 5 127/128 | 88250 | 17 1/2 | 16.18 | 348400 | 15.60 | 418800 | 16.10 | 358700 | 21.75 | 60.00 |
| May 31st | 5 31/32 | 88285 | 16 3/4 | 15.31 | 328000 | 14.80 | 408300 | 15.40 | 348000 | 21.30 | 60.00 |
| June 28th | 5 125/128 | 88285 | 16 3/4 | 15.02 | 308000 | 13.70 | 388400 | 14.70 | 358000 | 21.20 | 60.00 |
| July 5th | 5 31/32 | 88290 | 16 1/2 | 14.99 | 288500 | 13.50 | 388000 | 14.80 | 348700 | 21.10 | 60.00 |
| July 12th | 5 249/256 | 88290 | 16 1/4 | 15.15 | 288500 | 13.30 | 388500 | 14.85 | 348500 | 21.20 | 60.00 |
| July 19th | 5 31/32 | 88290 | 16 0/0 | 14.80 | 298000 | 13.60 | 388000 | 14.40 | 338400 | 20.70 | 60.00 |
| July 26th | 5 31/32 | 88235 | 16 0/0 | 15.15 | 288500 | 13.50 | 378800 | 14.40 | 338300 | 20.70 | 60.00 |
| Aug. 2nd | 5 31/32 | 88290 | 16 3/8 | 14.15 | 298500 | 13.40 | 378800 | 14.30 | 328400 | 20.00 | 60.00 |
| Aug. 9th | 5 247/256 | 88295 | 15 3/4 | 14.11 | 278500 | 13.10 | 378300 | 14.20 | 308900 | 19.60 | 60.00 |
| Aug. 16th | 5 247/256 | 88290 | 15 1/2 | 14.13 | 278500 | 13.10 | 378800 | 14.40 | 308800 | 19.70 | 60.00 |
| Aug. 23rd | 5 127/128 | 88285 | 16 | 14.29 | 288500 | 13.10 | 378800 | 14.40 | 328600 | 20.40 | 60.00 |
| Aug. 30th | 5 31/32 | 88290 | 16 | 14.28 | 288200 | 13.10 | 378400 | 14.20 | 348500 | 21.30 | 60.00 |
| Sept. 6th | 5 31/32 | 88295 | 16 | 13.94 | 278600 | 12.70 | 368000 | 13.70 | 348400 | 21.20 | 60.00 |
| Sept. 13th | 5 31/32 | 88295 | 15 3/4 | 13.75 | 278600 | 12.80 | 368000 | 13.60 | 348200 | 20.85 | 60.00 |
| Sept. 19th | 5 249/256 | 88290 | 15 3/4 | 13.82 | 278800 | 12.90 | 368200 | 13.60 | 358100 | 21.35 | 60.00 |
| Sept. 27th | 5 251/256 | 88280 | 16 | 13.70 | 288000 | 13.00 | 368400 | 13.60 | 358400 | 21.60 | 60.00 |
| Oct. 4th | 5 253/256 | 88260 | 16 | 13.30 | 258800 | 12.60 | 358000 | 13.10 | 348500 | 21.35 | 60.00 |
| Oct. 11th | 5 255/256 | 88250 | 14 | 8.85 | 248700 | | Nominal | | 348000 | 20.90 | 60.00 |
| Oct. 18th | 5 63/64 | 88275 | 12 3/4 | 10.98 | 218700 | 10.90 | 308000 | 11.20 | 318000 | 20.50 | 60.00 |
| Oct. 25th | 5 123/128 | 88265 | 13 | 9.95 | 198500 | nominal | 298000 | nominal | 288000 | 17.85 | 60.00 |
| Nov. 1st | 5 63/64 | 88300 | 12 | 9.25 | 138500 | 8.10 | 258000 | 8.80 | 248000 | 15.20 | 60.00 |
| Nov. 8th | 5 9/64 | 88370 | 11 1/2 | 8.70 | 168500 | 8.10 | 238000 | 8.50 | 258000 | 16.10 | 60.00 |

(NOTE. Quotations for the whole of the year 1927 have been published in supplement form. Any reader desiring to obtain a copy of this supplement need only apply to the Editor).

CLEARANCES OF COFFEE AT THE PORT OF VICTORIA

| Date | Vessel | Destination | Bags |
|-----------------------|--------------------|--------------|---------------|
| During October 1929 | | | |
| <i>United States:</i> | | | |
| 1— | „Santarem” | Jacksonville | 250 |
| | Ditto | New Orleans | 9,826 |
| | Ditto | Houston | 2,250 |
| 1— | „Schrodic” | New Orleans | 2,250 |
| 6— | „Bakersfield” | Baltimore | 7,875 |
| | Ditto | Norfolk | 750 |
| 10— | „Montevideo Maru” | New Orleans | 9,525 |
| | Ditto | Houston | 750 |
| 13— | „Berury” | New York | 750 |
| 14— | „Sardinian Prince” | Ditto | 10,250 |
| | Ditto | Montreal | 250 |
| 15— | „Casey” | New Orleans | 4,668 |
| 18— | „Poconé” | Ditto | 17,209 |
| | Ditto | Houston | 1,750 |
| 21— | „Troubadour” | New Orleans | 1,570 |
| | Ditto | New York | 680 |
| 24— | „Bruyere” | Ditto | 2,850 |
| 28— | „Clearwater” | New Orleans | 15,525 |
| | | | 88,978 |

Europe:—

| | | | |
|----|----------------------|-----------------|--------|
| 2— | „Alnte. Alexandrino” | Havre | 1,250 |
| | Ditto | Smyrna | 63 |
| | Ditto | Dantzig | 188 |
| | Ditto | Malta | 125 |
| | Ditto | Hamburg | 500 |
| 3— | „Suecia” | Gothenburg | 250 |
| | Ditto | Helsingborg | 375 |
| | Ditto | Gefle | 625 |
| | Ditto | Stockholm | 250 |
| | Ditto | Oernskoeldsvik | 375 |
| | Ditto | Umea | 125 |
| | Ditto | Hermosand | 125 |
| | Ditto | Sundsvall | 375 |
| | Ditto | Lulea | 125 |
| | Ditto | Varberg | 125 |
| 5— | „Bahia” | Dantzig | 375 |
| | Ditto | Hamburg | 813 |
| 6— | „Laura C.” | Trieste | 23,215 |
| | Ditto | Suzack | 3,037 |
| | Ditto | Naples | 1,775 |
| | Ditto | Metovic | 1,565 |
| | Ditto | Veneza | 1,188 |
| | Ditto | Ancona | 625 |
| | Ditto | Constantinoples | 375 |
| | Ditto | Smyrna | 313 |

| | | |
|----------------------------|-----------------|---------|
| Ditto | Bari | 250 |
| Ditto | Genoa | 250 |
| Ditto | Patras | 126 |
| Ditto | Catacolo | 125 |
| Ditto | Salonica | 125 |
| Ditto | Pireus | 63 |
| 7—, „Algorabg” | Rotterdam | 687 |
| Ditto | Smyrna | 250 |
| Ditto | Hamburg | 124 |
| 9—, „Josephine Charlotte” | Antwerp | 500 |
| 10—, „Rijnland” | Amsterdam | 1.029 |
| 14—, „Martha Washington” | Trieste | 376 |
| Ditto | Suzack | 126 |
| 15—, „Lima” | Gothenburg | 525 |
| Ditto | Stockholm | 1.375 |
| Ditto | Gefle | 1.000 |
| Ditto | Oernskoeldsvik | 125 |
| Ditto | Harnoesand | 125 |
| Ditto | Hudiksvall | 375 |
| Ditto | Sundsvall | 375 |
| 16—, „Mont Agel” | Marseille | 751 |
| Ditto | Bourgas | 63 |
| Ditto | Malta | 188 |
| Ditto | Gibraltar | 125 |
| 17—, „Pags” | Havre | 750 |
| Ditto | Antwerp | 687 |
| Ditto | Rotterdam | 187 |
| Ditto | Dantzig | 563 |
| Ditto | Hamburg | 1.376 |
| 21—, „Alpherat” | Rotterdam | 1.626 |
| Ditto | Rhodes | 168 |
| Ditto | Smyrna | 375 |
| Ditto | Candia | 63 |
| Ditto | Patras | 125 |
| Ditto | Malta | 314 |
| 27—, „California” | Copenhagen | 125 |
| 28—, „Pernambuco” | Hamburg | 1.563 |
| 28—, „Pacific” | Gothenburg | 250 |
| Ditto | Helsingborg | 250 |
| Ditto | Kalmar | 175 |
| Ditto | Abo | 250 |
| Ditto | Hernosand | 250 |
| Ditto | Stockholm | 1.375 |
| Ditto | Gefle | 750 |
| Ditto | Oernskoeldsvik | 250 |
| Ditto | Sundsvall | 625 |
| 30—, „Delfland” | Amsterdam | 1.812 |
| 31—, „Cometa” | Oslo | 200 |
| Ditto | Trondhjem | 125 |
| | | 61.568 |
| <i>North-Africa:—</i> | | |
| 16—, „Mont Agel” | Casablanca | 375 |
| Ditto | Oran | 1.629 |
| Ditto | Bone | 313 |
| Ditto | Alger | 4.875 |
| Ditto | Oran opt. Alger | 125 |
| Ditto | Larache | 125 |
| Ditto | Mostaganem | 188 |
| Ditto | Tunis | 62 |
| Ditto | Bougie | 63 |
| Ditto | Sfax | 126 |
| Ditto | Phillpeville | 63 |
| Ditto | Tetuan | 125 |
| Ditto | Ceuta | 125 |
| 21—, „Alpherat” | | |
| | | 8.194 |
| | | 9.425 |
| | | 168.165 |
| <i>Rio & Coastwise</i> | | |

BANK OF LONDON & SOUTH AMERICA LIMITED

Authorised Capital £.4,000,000
 Subscribed Capital £.3,540,000
 Paid-up Capital £.3,540,000
 Reserve Fund £.3,000,000

HEAD OFFICE-6, 7 & 8 Tokenhouse Yard-London, E. C. 2.

MANCHESTER
 36, Charlotte Street.

PARIS
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BRADFORD
 33, Hustlergate

ANTWERP
 10, Rue Nationale.

NEW YORK
 67, Wall Street.

LISBON
 44, Rua Aurea

OPORTO—9—Rua Infante Henrique.

BRAZIL

Rio de Janeiro, São Paulo, Santos, Curitiba,
 Porto Alegre, Pelotas, Rio Grande, Victoria,
 Bahia, Maceió, Pernambuco, Ceará, Maranhão,
 Manáos, Pará, Juiz de Fora, Bello Horizonte.

ARGENTINA

Buenos Ayres, Rosario, Bahia Blanca, Tucuman,
 Mendoza, Paraná, Concordia, Cordoba,
 Azul, Santa Fé, Posadas, Tres Arroyos.

URUGUAY

Montevideo, Paysandú, Salto e Rivera.

CHILE

Santiago, Valparaiso, Antofagasta.

PARAGUAY

Asuncion.

COLOMBIA

Barranquilla, Bogotá, Medellin, Manizales,
 Cali, Buenaventura.

Agents and correspondents in all the principal

CITIES OF THE WORLD

The Bank is affiliated to
LLOYDS BANK LIMITED

Paid-up Capital and Reserve Fund £25,810,252

To which Bank is also affiliated.

THE NATIONAL BANK OF SCOTLAND LTD.

Paid-up Capital and Reserve Fund \$2,690,000

The three Banks provide over 2,000
 Branches in all the principal Trade Centres
 in Great Britain, South America, Europe,
 India and Burmah.

TOTAL EXPORT FROM VICTORIA DURING OCTOBER 1929

| | United States | Europe | North Africa | Rio & Coastwise | Total |
|---|---------------|--------|--------------|-----------------|---------|
| Hard, Rand & Co. | 79,475 | 14,832 | 1,192 | — | 35,499 |
| Arens & Langen, Agents for Ornstein & Co. | 10,918 | 19,301 | 3,312 | 785 | 34,316 |
| Vivacqua, Irmãos & Co. | 16,167 | 6,452 | 2,152 | 1,705 | 26,449 |
| Oliveira Santos & Filhos | 8,400 | 4,354 | — | 1,400 | 14,154 |
| A. Prado & Co. | 3,000 | 2,625 | — | 5,180 | 10,805 |
| Vianna Leal & Co. | 7,393 | 3,237 | — | — | 10,630 |
| Cia. Commissaria e Reb. de Café | 3,500 | 5,315 | 437 | — | 9,252 |
| Theodor Wille & Co. | 2,000 | 3,952 | 628 | 105 | 6,685 |
| Oliveira Brothers | 6,125 | — | — | — | 6,125 |
| Cruz Sobrinhos & Co. | 3,500 | 1,500 | 500 | 220 | 5,720 |
| Arbuckle & Co. | 4,500 | — | — | — | 4,500 |
| Fraga & Sobrinhos | 4,000 | — | — | 30 | 4,030 |
| | 88,978 | 61,568 | 8,194 | 9,425 | 168,165 |

TOTAL EXPORT FROM VICTORIA FROM 1st. JULY 1929 TO 31st. OCTOBER 1929

| | United States | Europe | North Africa | Rio & Coastwise | Total |
|---|---------------|---------|--------------|-----------------|---------|
| Hard, Rand & Co. | 79,850 | 55,894 | 4,515 | — | 140,259 |
| Arens & Langen, Agents for Ornstein & Co. | 43,750 | 66,744 | 17,258 | 2,505 | 130,257 |
| Vivacqua, Irmãos & Co. | 71,175 | 25,984 | 9,814 | 8,140 | 115,113 |
| A. Prado & Co. | 15,175 | 11,350 | 375 | 20,745 | 47,645 |
| Vianna Leal & Co. | 37,225 | 8,562 | — | — | 45,787 |
| Oliveira Santos & Filhos | 23,450 | 17,019 | 250 | 4,030 | 44,749 |
| Cia. Commissaria e Reb. de Café | 13,250 | 20,130 | 6,193 | — | 39,573 |
| Oliveira Brothers | 24,750 | 375 | — | — | 25,125 |
| Arbuckle & Co. | 20,750 | — | — | — | 20,750 |
| Cruz Sobrinhos & Co. | 12,025 | 8,687 | 500 | 270 | 21,482 |
| Theodor Wille & Co. | 3,000 | 9,520 | 4,576 | 162 | 17,258 |
| Fraga & Sobrinhos | 6,750 | 500 | — | 800 | 8,050 |
| | 351,150 | 224,765 | 43,481 | 36,652 | 656,048 |

Total export from 1st. July 1928 to 31st. October 1928, 448,105

Total export from 1st. July 1928 to 30th. June 1929, 1,044,441

COFFEE STATISTICS

ENTRIES.

Week ending November 7 1929. In bags of 60 kilo.

| | FOR THE WEEK ENDED | | | FOR THE CROP TO | |
|---------------------------------|--------------------|-----------------|----------------|-----------------|----------------|
| | Nov. 7 1929 | Oct. 31 1929 | Nov. 3 1928 | Nov. 7 1929 | Nov. 8 1928 |
| Central & Leopold | 57,584 | 59,129 | 63,011 | 1,103,771 | 1,166,779 |
| Coastwise | — | — | — | — | — |
| Total | 57,584 | 59,129 | 63,011 | 1,103,771 | 1,166,779 |
| Total Rio including Nitheroy | 57,584 | 59,129 | 63,011 | 1,103,771 | 1,166,779 |
| Total Santos | 159,603 | 187,882 | 160,144 | 3,032,570 | 2,887,865 |
| Total Rio & Santos. | 217,187 | 247,011 | 223,155 | 4,136,341 | 4,054,644 |

The total entries by diff rent S. Paulo Railways for the crop to Nov. 7/1929 were as follows

| | Past. Jundiahy Per | Sorocabana and others | Total at S. Paulo | Total at Santos | Remington S. Paulo |
|-----------|-----------------------|--------------------------|----------------------|--------------------|-----------------------|
| 1929/1929 | 1,432,985 | 1,564,792 | 2,997,777 | 3,032,570 | — |
| 1928/1929 | 2,040,215 | 884,098 | 2,924,313 | 2,887,865 | — |

SALES OF COFFEE (DECLARED)

Week ending November 7 1929. In bags of 60 kilo.

| | DURING WEEK ENDED | | | FOR THE CROP TO | |
|--------|-------------------|--------------|-------------|-----------------|----------------|
| | Nov. 7/1929 | Oct. 31/1929 | Nov. 8/1928 | Nov. 7 1929 | Nov. 8 1928 |
| Rio | 32,406 | 19,292 | 42,651 | — | — |
| Santos | 123,000 | 86,000 | 151,000 | — | — |
| Total | 155,406 | 102,592 | 193,651 | — | — |

COFFEE SAILED.

Week ending November 7 1929. In bags of 60 kilo.

| PORTS | UNITED STATES | EUROPE & MEDITERRANEAN | COAST | RIVER PLATE | CAPE | OTHER PORTS | TOTAL FOR WEEK | CROP TO DATE |
|-----------|---------------|------------------------|-------|-------------|------|-------------|----------------|--------------|
| Rio | 8,075 | 66,836 | 1,437 | 1,150 | — | 3,884 | 81,429 | 989,773 |
| Santos | 87,890 | 55,055 | 622 | 2,744 | — | — | 146,311 | 3,237,435 |
| 1929/1930 | 95,965 | 121,951 | 2,109 | 3,864 | — | 3,864 | 227,803 | 4,227,201 |
| 1928/1929 | 143,647 | 79,810 | 3,350 | 4,163 | — | — | 230,970 | 3,897,038 |

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS.

Week ending November 7 1929. In bags of 60 kilo.

| PORTS | Nov. 7 1929 | Oct. 31 1929 | Nov. 7 1929 | Oct. 31 1929 | Crop to Nov. /1929 | |
|-----------------|----------------|-----------------|----------------|-----------------|--------------------|------------|
| | Bags | Bags | £ | £ | Bags | £ |
| Rio | 80,005 | 41,168 | 206,364 | 110,026 | 946,271 | 3,427,551 |
| Santos | 145,684 | 173,676 | 883,584 | 691,414 | 3,225,649 | 17,238,078 |
| Total 1929,1930 | 225,689 | 214,844 | 769,948 | 801,440 | 4,171,920 | 20,665,629 |
| .. 1928/1929 | 227,620 | 177,188 | 1,222,326 | 932,721 | 3,846,233 | 20,185,188 |

COFFEE LOADED (EMBARQUES)

Week ending November 7 1929. In bags of 60 kilo.

| | DURING WEEK ENDED | | | FOR THE CROP TO | |
|--------------------|-------------------|-----------------|----------------|-----------------|----------------|
| | Nov. 7 1929 | Oct. 31 1929 | Nov. 8 1928 | Nov. 7 1929 | Nov. 8 1928 |
| Rio | 29,990 | 63,718 | 48,543 | 1,032,537 | 1,052,847 |
| Santos | 112,675 | 197,772 | 120,747 | 3,335,463 | 2,980,472 |
| Total Rio & Santos | 142,665 | 261,490 | 169,290 | 4,368,000 | 4,033,319 |

OUR OWN STOCKS.

In bags of 60 kilo.

| | | |
|---|------------------|------------------|
| RIO STOCK on Oct., 31, 1929 | 252.738 | |
| Entries during week ended Nov. 7, 1929 | 57.584 | |
| | <u>310.322</u> | |
| Loaded (Embarques) for week ended Nov. 7 1929 | 29.996 | |
| Local consumption | 3,500 | |
| STOCK AT RIO on Nov. 7, 1929 | | 276.826 |
| SANTOS STOCK on Oct. 31, 1929 | 874.423 | |
| Entries for week ended Nov. 7, 1929 | 159.603 | |
| | <u>1.034.026</u> | |
| Loaded (Embarques) during same week Nov. 7, 1929 | 112.675 | |
| STOCK AT SANTOS on Nov. 7, 1929 | | 921.351 |
| BAHIA STOCK on Oct. 31, 1929 | 19.211 | |
| Entries during week ended Nov. 7, 1929 | 17.919 | |
| | <u>37,130</u> | |
| Clearances during same week | 8,439 | |
| STOCK AT BAHIA on Nov. 7, 1929 | | 28.691 |
| Stock at Rio, Santos and Bahia Nov. 7 1929 | | <u>1.226.878</u> |
| Stock at Rio, Santos and Bahia Oct. 31 1929 | | 1.146.322 |
| Stock at Rio, Santos and Bahia Nov. 8 1928 | | <u>1.330.326</u> |

Companhia Nacional de Comercio de Café
Rua da Quitanda, 143
Rio de Janeiro

Cable Address: "AXECO"

COFFEE EXPORTERS

Agents and Sub-Agents all over the world

MANIFESTS OF COFFEE

SANTOS

Oct., 3-1929

| | | | |
|----|--------------------------|--|--------------|
| 23 | <i>Kamakura Maru</i> :-- | | |
| | Kobe | Nossack & Co | 50 |
| | Yokohama | A. S. Michelet & Co | 30 |
| | Durban | J. Aron & Co | 25 |
| | Cape Town | J. Aron & Co | 25 |
| | | | <u>130</u> |
| 23 | <i>Grenadier</i> :-- | | |
| | Antwerp | Cia. Leme Ferreira | 2.151 |
| | | Naumann, Gepp & Co | 2.125 |
| | | J. Aron & Co | 1.125 |
| | | Martins, Wright & Co | 1.000 |
| | | Soc. Exportadora de Café Brasil S-A | 750 |
| | | Theodor Wille & Co | 500 |
| | | Teixeira, Martins & Co | 375 |
| | | Almeida Prado & Co | 375 |
| | | Prudente, Ferreira & Co | 250 |
| | | Cia. S. Paulo de Exportação | 250 |
| | | Leon Israel Co S-A | 125 |
| | | Andrade Junqueira & Co | 125 |
| | | Raphael Sampaio & Co | 125 |
| | | S-A Levy | 125 |
| | | Fred. H. Cox & Co | 125 |
| | | | <u>9.526</u> |
| 23 | <i>Sarthe</i> :-- | | |
| | Havre | Naumann, Gep & Co | 2.000 |
| | | Raphael Sampaio & Co | 1.500 |
| | | Prudente Ferreira & Co | 1.000 |
| | | E. Johnston & Co | 500 |
| | | Soc. Nacional Exportadora, Ltd. | 500 |
| | Antwerp | Ennor & Co | 3 |
| | | | <u>5.503</u> |
| 24 | <i>Schoodic</i> :-- | | |
| | New Orleans | Leon Israel Co S-A | 5.600 |
| | | Lima, Nogueira & Co | 2.500 |
| | | Martins, Wright & Co | 2.375 |
| | | American Coffee Corp. | 2.250 |
| | | J. Aron & Co | 1.937 |
| | | Oswaldo Ferreira & Co | 1.831 |
| | | S-A Levy | 1.750 |
| | | E. Johnston & Co | 1.325 |

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&
COFFEE TRADE JOURNAL**

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COFFEE

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Solicit representation reputable Brazilian
Coffee Shippers for North America.

Consignments handled.

Established 1914. References: — New Orleans Banks,
Mercantile Agencies.

Cable Address:—WILCO, New Orleans, La.

| | |
|---------------------------------|-------|
| Queiroz dos Santos | 1.250 |
| Junqueira, Meirelles & C. | 1.125 |
| Silva, Ferreira & Co | 1.125 |
| Naumann, Gepp & Co | 1.124 |
| Almeida Prado & Co | 1.100 |
| Hard, Rand & Co | 1.000 |
| Theodor Wille & Co | 1.000 |
| Cia. Leme Ferreira | 798 |
| Cia. Prado Chaves | 750 |
| A. Ferreira & Co | 750 |
| Oliveira, Osorio & Co | 550 |
| Sampaio Bueno & Co | 500 |
| Prudente, Ferreira & Co | 500 |
| Rangel, Oliveira & C | 375 |
| Soc. Mogyana Exportadora, Ltd. | 280 |
| Junqueira, Carvalho & C. | 275 |
| Teixeira, Martins & Co | 250 |
| Soc. Nacional Exportadora, Ltd. | 250 |
| Raphael Sampaio & Co | 250 |
| Theodor Wille & Co | 3.000 |
| Naumann, Gepp & Co | 2.000 |
| Hard, Rand & Co | 300 |

38.120

24 *Southern Cross:*
New York

| | |
|---------------------------|--------|
| American Coffee Corp | 12.000 |
| Leon Israel Co S-A | 3.500 |
| Almeida Prado & Co | 2.250 |
| Theodor Wille & Co | 2.250 |
| J. Aron & Co | 2.000 |
| Martins, Wright & Co | 1.750 |
| Hard, Rand & Co | 1.377 |
| Fred. H. Cox & Co | 1.250 |
| Lima, Nogueira & Co | 1.125 |
| Sampaio Bueno & Co | 1.059 |
| E. Johnston & Co | 1.050 |
| Junqueira, Meirelles & C. | 1.000 |
| Queiroz dos Santos | 1.000 |
| Andrade Junqueira & Co | 1.000 |
| S-A Levy | 1.000 |
| Thomas E. Rittscher | 765 |
| Cia. Leme Ferreira | 512 |
| Oswaldo Ferreira & Co | 500 |
| A. Ferreira & Co | 500 |
| Cia. Prado Chaves | 500 |
| Rangel, Oliveira & Co | 500 |
| Raphael Sampaio & Co | 500 |
| Sion & Co | 460 |
| Silva, Ferreira & Co | 250 |

| | |
|------------------------|-----|
| Teixeira, Martins & Co | 250 |
| Manoel Vallejo | 250 |
| Arbuckle & Co | 250 |
| Mc Laughlin & Co | 250 |

39.098

24 *Werra:*—

| | | |
|-------------|---------------------------------|-------|
| Bremen | Naumann, Gepp & Co | 1.604 |
| | Almeida Prado & Co | 1.446 |
| | S-A Levy | 1.291 |
| | E. Johnston & Co | 729 |
| | Cia. Prado Chaves | 592 |
| | Theodor Wille & Co | 576 |
| | J. Aron & Co | 250 |
| | Cia. Paulista de Exportação | 250 |
| Hamburg | Silva, Ferreira & Co | 125 |
| | Soc. Nacional Exportadora, Ltd. | 275 |
| | Cia. Paulista de Exportação | 250 |
| Consumption | Bunck & Co | 3 |
| | Zerrenner, Bulow & Co | 1 |

7.392

25 *West Nilus:*—

| | | |
|-------------------|------------------------|-------|
| S. Francisco Cal. | Silva, Ferreira & Co | 900 |
| | Martins, Wright & Co | 500 |
| | E. Johnston & Co | 375 |
| | J. Aron & Co | 250 |
| | Almeida Prado & Co | 250 |
| | Leon Israel Co S-A | 225 |
| | Hard, Rand & Co | 200 |
| San Pedro | Theodor Wille & Co | 1.050 |
| | Leon Israel Co S-A | 750 |
| | Teixeira, Martins & Co | 400 |
| | Lima, Nogueira & Co | 250 |
| Senttle | Naumann, Gepp & Co | 359 |
| | Martins, Wright & Co | 250 |
| | J. Aron & Co | 250 |
| | E. Johnston & Co | 250 |
| Portland | J. Aron & Co | 250 |
| Vancouver | J. Aron & Co | 200 |

6.709

25 *Principessa Maria:*—

| | | |
|---------|-----------------------|-----|
| Naples | Naumann, Gepp & Co | 500 |
| | J. C. Mello & Co | 125 |
| | Nioac & Co | 125 |
| | Martins, Wright & Co | 125 |
| | Carraresi, Citti & Co | 1 |
| Genoa | Cia. Prado Chaves | 500 |
| | Nossack & Co | 125 |
| | Prudente, Ferreira Co | 125 |
| Livorno | Nossack & Co | 125 |

1.751

25 *Santarem:*—

| | | |
|-------------|------------------------|-------|
| New Orleans | Almeida Prado & Co | 5.475 |
| | Vicri S-A | 4.250 |
| | Naumann, Gepp & Co | 4.088 |
| | Theodor Wille & Co | 3.225 |
| | A. S. Michelet & Co | 3.000 |
| | Martins, Wright & Co | 2.750 |
| | J. Aron & Co | 2.000 |
| | E. Johnston & Co | 1.625 |
| | Queiroz dos Santos | 1.057 |
| | Cia. Leme Ferreira | 923 |
| | Rangel, Oliveira & Co | 750 |
| | Teixeira, Martins & Co | 500 |

| | | | | | | |
|--------------|---------------------------------|--------|----|--------------|---------------------------------|-------|
| | A. Ferreira & Co | 500 | | Pale mo | Nioac & Co | 125 |
| | Andrade Junqueira & Co | 125 | | Livo.no | Nioac & Co | 125 |
| Jacksonville | Naumann, Gepp & Co | 7.000 | | Consumption | B. F. Leal | 5 |
| | S-A Levy | 2.500 | | | | 4.132 |
| | Theodor Wille & Co | 2.000 | | | | |
| Houston | Lima, Nogueira & Co | 500 | 28 | Mendoza:— | | |
| | Almeida Prado & Co | 500 | | Buenos Aires | E. Johnston & Co | 150 |
| | Hard, Rand & Co | 500 | | | | |
| | E. Johnston & Co | 275 | 28 | Getria:— | | |
| | Queiroz dos Santos | 250 | | Buenos Aires | Lima, Nogueira & Co | 1 |
| | Naumann, Gepp & Co | 250 | | | | |
| | | 44.043 | 29 | Delfland:— | | |
| 27 | Laura C.:— | | | Buenos Aires | Eduardo M. Hafers | 234 |
| | Trieste | | | | Raphael Sampaio & Co | 100 |
| | E. Johnston & Co | 1.069 | | | | 334 |
| | Leon Israel Co S-A | 784 | 29 | Suecia:— | | |
| | Teixeira, Martins & Co | 375 | | Gothemburg | Almeida Prado & Co | 2.000 |
| | Soc. Nacional Exportadora, Ltd. | 250 | | | Cia. Prado Chaves | 1.500 |
| | Soc. Exportadora de Café | | | | S-A Levy | 750 |
| | Brasil S-A | 200 | | | J. Aron & Co | 745 |
| | Theodor Wille & Co | 188 | | | Hard, Rand & Co | 625 |
| | Vicente C. Mello | 165 | | | Martins, Wright & Co | 625 |
| | Cia. Paulista de Exportação | 125 | | | Cia. Paulista de Exportação | 500 |
| | Nioac & Co | 125 | | | Johson Line Agencies | 250 |
| | Hard, Rand & Co | 63 | | | Andrade Junqueira & Co | 250 |
| | Prudente, Ferreira & Co | 50 | | | Raphael Sampaio & Co | 250 |
| Naples | Nioac & Co | 250 | | | Naumann, Gepp & Co | 250 |
| | Nossack & Co | 125 | | | Leon Israel Co S-A | 125 |
| | Hard, Rand & Co | 125 | | | Theodor Wille & Co | 125 |
| | Leon Israel Co S-A | 125 | | | Soc. Nacional Exportadora, Ltd. | 125 |
| | Theodor Wille & Co | 63 | | | Cia. Prado Chaves | 1.625 |
| Venice | Oswaldo Ferreira & Co | 250 | | Stockholm | S-A Levy | 1.020 |
| | Leon Israel Co S-A | 125 | | | Andrade Junqueira & Co | 686 |
| | Teixeira, Martins & Co | 125 | | | J. Aron & Co | 500 |
| | Cia. S. Paulo de Exportação | 125 | | | Theodor Wille & Co | 500 |
| | Wikitaker, Brotero & Co | 50 | | | Almeida Prado & Co | 375 |
| Ancona | Hard, Rand & Co | 126 | | | Soc. Nacional Exportadora, Ltd. | 250 |
| | J. C. Mello & Co | 125 | | | Leon Israel Co S-A | 250 |
| Livorno | Hard, Rand & Co | 125 | | | Johson Line Agencies | 175 |
| | Theodor Wille & Co | 63 | | | Cia. Paulista de Exportação | 131 |
| Bari | J. C. Mello & Co | 125 | | | Cia. Leme Ferreira | 125 |
| | | 5.321 | | | Hard, Rand & Co | 125 |
| 27 | Almirante Alexandrino:— | | | | Lima, Nogueira & Co | 125 |
| | Havre | | | | Naumann, Gepp & Co | 125 |
| | Theodor Wille & Co | 2.325 | | | Rangel, Oliveira & Co | 125 |
| | J. C. Mello & Co | 2.000 | | | Hard, Rand & Co | 1.250 |
| | Almeida Prado & Co | 500 | | | Cia. Prado Chaves | 250 |
| | Sion & Co | 125 | | Helsingborg | Almeida Prado & Co | 250 |
| | E. Johnston & Co | 96 | | | Leon Israel Co S-A | 125 |
| Antwerp | J. Aron & Co | 750 | | | Andrade Junqueira & Co | 125 |
| | R. A. Danon & Co | 400 | | | Martins, Wright & Co | 125 |
| Hamburg | R. A. Danon & Co | 425 | | | Soc. Nacional Exportadora, Ltd. | 125 |
| | | 6.621 | | | S-A Levy | 375 |
| 28 | Conte Rosso:— | | | | Almeida Prado & Co | 250 |
| | Genoa | | | Gefle | Leon Israel Co S-A | 250 |
| | Hard, Rand & Co | 1.000 | | | Cia. Prado Chaves | 125 |
| | Nioac & Co | 500 | | | Theodor Wille & Co | 125 |
| | Raphael Sampaio & Co | 500 | | | S-A Levy | 500 |
| | Theodor Wille & Co | 250 | | | J. Aron & Co | 375 |
| | Sion & Co | 125 | | Malmoe | Almeida Prado & Co | 125 |
| | J. C. Mello & Co | 125 | | | Leon Israel Co S-A | 125 |
| | Almeida Prado & Co | 125 | | | J. Aron & Co | 250 |
| | Rubiac Ltd. | 125 | | | S-A Levy | 125 |
| | Amedeo Frugoli | 1 | | Varberg | | |
| | Virgilio Isola | 1 | | | | |
| Alexandria | Hard, Rand & Co | 1.000 | | Norrköping | Cia. Prado Chaves | 250 |
| | Oswaldo Ferreira & Co | 125 | | | | |

| | | | | | | | |
|-----|---------------------------|---------------------------|--------|----|-------------------------|----------------|--|
| | Sundsvall | Leon Israel Co S-A | 125 | 30 | <i>Sierra Cordoba:—</i> | | |
| | | J. Aron & Co | 150 | | | Hamburg | Naumann, Gepp & Co 875 |
| | | Leon Israel Co S-A | 125 | | | | Nossack & Co 250 |
| | Halmstad | S-A Levy | 250 | | | | Soc. Exportadora de Café |
| | Oscarshamn | Lima, Nogueira & Co | 125 | | | | Brasil S-A 188 |
| | Ystad | Lima, Nogueira & Co | 125 | | | | Cia. Paulista de Expor- tação 125 |
| | Vastervick | Hard, Rand & Co | 125 | | | Bremen | Leon Israel Co S-A 125 |
| | Carlskrona | Theodor Wille & Co | 125 | | | | J. Aron & Co 750 |
| | Abo | Theodor Wille & Co | 125 | | | | Cia. Prado Chaves 250 |
| | Helsinki | Almeida Prado & Co | 125 | | | | Cia. Paulista de Expor- tação 125 |
| | Consumption | Agencia Transatlantica | 2 | | | | Andrade Junqueira & Co 125 |
| | | | 20.784 | | | | Leon Israel Co S-A 125 |
| 29 | <i>Lipari:—</i> | | | | | Consumption | Bunck & Co 5 |
| | Havre | Hard, Rand & Co | 2.250 | | | | Zerrenner, Bulow & Co 3 |
| | | E. Johnston & Co | 2.000 | | | | 2.946 |
| | | Naumann, Gepp & Co | 1.750 | | | | |
| | | Theodor Wille & Co | 1.250 | | | | |
| | | Almeida Prado & Co | 1.125 | 30 | <i>Zeelandia:—</i> | | |
| | | J. Aron & Co | 750 | | | Amsterdam | Naumann, Gepp & Co 2.993 |
| | | Nioac & Co | 500 | | | | Almeida Prado & Co 2.418 |
| | | Nossack & Co | 250 | | | | Leon Israel Co S-A 1.750 |
| | | Andrade Junqueira & Co | 250 | | | | Cia. S. Paulo de Expor- tação 1.716 |
| | | Amaral Lima & Co | 169 | | | | J. C. Mello & Co 1.625 |
| | | | 10.294 | | | | S-A Levy 1.478 |
| 30 | <i>Almanzora:—</i> | | | | | | Soc. Exportadora de Café |
| | Buenos Aires | Lima, Nogueira & Co | 300 | | | | Brasil, S-A 1.305 |
| | | Nioac & Co | 200 | | | | Prudente, Ferreira & C. 1.100 |
| | Montevideo | Lima, Nogueira & Co | 50 | | | | E. Johnston & Co 1.000 |
| | | | 550 | | | | Theodor Wille & Co 937 |
| 30 | <i>Parnahyba:—</i> | | | | | | J. Aron & Co 751 |
| | New York | S-A Levy | 10.000 | | | | Teixeira, Martins & Co 750 |
| | | Almeida Prado & Co | 6.556 | | | | Cia. Prado Chaves 690 |
| | | Arbuckle & Co | 3.682 | | | | Hard, Rand & Co 643 |
| | | Theodor Wille & Co | 3.300 | | | | Oswaldo Ferreira & Co 400 |
| | | Naumann, Gepp & Co | 2.250 | | | | Junqueira, Meirelles & C. 375 |
| | | Hard, Rand & Co | 1.850 | | | | Banco Germanico da Ame- rica do Sul 200 |
| | | J. Aron & Co | 1.784 | | | | Cia. Paulista de Expor- tação 125 |
| | | Lima, Nogueira & Co | 1.500 | | | | 20.256 |
| | | Andrade Junqueira & Co | 750 | | | | Total Overseas 280.729 |
| | | Queiroz dos Santos | 500 | | | | |
| | | E. Johnston & Co | 250 | | | | |
| | | Cia. Leme Ferreira | 250 | | | | |
| | | | 32.672 | | | | |
| 30 | <i>Munardan:—</i> | | | | | | |
| | New York | American Coffee Corp. | 10.000 | | | | |
| | | J. Aron | 2.500 | | | | |
| | | Sampaio Bueno & Co | 2.000 | | | | |
| | | Mc Laughlin & Co | 1.600 | | | | |
| | | Leon Israel Co S-A | 1.250 | 18 | <i>Araranguá:—</i> | | |
| | | Junqueira, Meirelles & C. | 1.125 | | | Pelotas | Vicente C. Mello 50 |
| | | Theodor Wille & Co | 1.000 | | | | |
| | | Hard, Rand & Co | 750 | 24 | <i>Aracaty:—</i> | | |
| | | Manoel Vallejo | 500 | | | Belém | Andrade Junqueira & C. 195 |
| | | Martins, Wright & Co | 395 | | | | |
| | | Queiroz dos Santos | 375 | 17 | <i>Itapé:—</i> | | |
| | | Lima, Nogueira & Co | 250 | | | Belém | J. A. Correa & Co 4 |
| | | | 21.745 | | | | |
| 300 | <i>General Belgrano:—</i> | | | 21 | <i>Douro:—</i> | | |
| | Hamburg | Teixeira, Martins & Co | 500 | | | Rio Grande | Andrade Junqueira & Co 500 |
| | | Theodor Wille & Co | 500 | | | | |
| | | Lima, Nogueira & Co | 500 | 25 | <i>Araraquara:—</i> | | |
| | | E. Johnston & Co | 250 | | | Rio Grande | Nossack & Co 412 |
| | | Andrade Junqueira & Co | 125 | | | | Oliveira, Osorio & Co 50 |
| | | Almeida Prado & Co | 20 | | | Pelotas | Vicente C. Mello 30 |
| | Bilbáo | A. Ferreira & Co | 631 | | | | 492 |
| | Vigo | A. Ferreira & Co | 125 | 25 | <i>Santarem:—</i> | | |
| | | | 2.651 | | | Rio de Janeiro | Negrão & Co 366 |

COASTWISE

Reliable Shippers of Brazil Coffees Seeking

General European Representative or Contemplating

Changes in Their Agency Arrangements are Requested to Communicate with

H. FLINDT

137 Fenchurch Street-LONDON E.C.3

Established 1905 — 1st Class References

| | | | |
|----|-------------------------------|------------------------|-------|
| 25 | <i>Aspirante Nascimento:—</i> | | |
| | Rio de Janeiro | Alexandre Taveira | 2 |
| | | A. Coutinho & Co | 1 |
| | | | 3 |
| 28 | <i>Com. Alcidio:—</i> | | |
| | Rio de Janeiro | Negrão & Co | 637 |
| | | Ribeiro de Barros & Co | 3 |
| | | Silva, Ferreira & Co | 1 |
| | | | 641 |
| | | Total Coastwise | 2.251 |

SANTOS

Oct., 10 - 929

| | | | |
|---|-------------------------|---------------------------|--------|
| 1 | <i>Lorraine Cross:—</i> | | |
| | New Orleans | Hard, Rand & Co | 2.800 |
| | | American Coffee Corp. | 2.500 |
| | | Martins, Wright & Co | 1.971 |
| | | J. Aron & Co | 1.700 |
| | | E. Johnston & Co | 1.350 |
| | | Cia. Leme Ferreira | 1.260 |
| | | S-A Levy | 1.250 |
| | | Queiroz dos Santos | 1.125 |
| | | Leon Israel Co S-A | 1.000 |
| | | Naumann, Gepp & Co | 1.000 |
| | | Nossack & Co | 750 |
| | | Andrade Junqueira & Co | 750 |
| | | Sampaio Bueno & Co | 750 |
| | | Almeida Prado & Co | 625 |
| | | Vicri S-A | 500 |
| | | Junqueira, Carvalho & Co | 400 |
| | | Rangel, Oliveira & Co | 366 |
| | | Oswaldo Ferreira & Co | 250 |
| | | Prudente, Ferreira & Co | 250 |
| | | Junqueira, Meirelles & C. | 125 |
| | | | 20.722 |
| 1 | <i>Arizona:—</i> | | |
| | Copenhagen | S-A Levy | 1.076 |
| | | J. Aron & Co | 1.000 |
| | | Hard, Rand & Co | 1.000 |
| | | E. Johnston & Co | 775 |
| | | Cia. Prado Chaves | 750 |
| | | Almeida Prado & Co | 500 |

Randers
Odense

1 Southern Prince:— New York

| | |
|--------------------------|-----|
| Martins, Wright & Co | 500 |
| Theodor Wille & Co | 500 |
| Leon Israel Co S-A | 375 |
| Naumann, Gepp & Co | 358 |
| Feliciano Guimarães & C. | 250 |
| Sion & Co | 250 |
| Andrade Junqueira & Co | 125 |
| J. C. Mello & Co | 125 |
| S-A Levy | 125 |
| S-A Levy | 125 |

7.834

| | |
|-----------------------------|-------|
| American Coffee Corp. | 5.030 |
| J. Aron & Co | 2.000 |
| Leon Israel Co S-A | 1.434 |
| Sampaio Bueno & Co | 1.344 |
| Thomas E. Rittscher | 1.312 |
| Andrade Junqueira & Co | 940 |
| Martins, Wright & Co | 875 |
| Hard, Rand & Co | 750 |
| Mc Laughlin & Co | 650 |
| Cia. Prado Chaves | 500 |
| Junqueira, Meirelles & Co | 500 |
| Raphael Sampaio & Co | 500 |
| A. Ferreira & Co | 500 |
| Nossack & Co | 250 |
| Queiroz dos Santos | 250 |
| Silva, Ferreira & Co | 250 |
| Arbuckle & Co | 250 |
| Cia. Leme Ferreira | 250 |
| Cia. S. Paulo de Exportação | 125 |

17.680

1 Antonio Delfino:— Hamburg

| | |
|--------------------------------------|-------|
| S-A Levy | 1.605 |
| Cia. Prado Chaves | 1.250 |
| Fred. H. Cox & Co | 1.125 |
| Theodor Wille & Co | 1.063 |
| Cia. S. Paulo de Exportação | 1.000 |
| Leon Israel Co S-A | 770 |
| Andrade Junqueira & Co | 750 |
| Raphael Sampaio & Co | 583 |
| J. Aron & Co | 475 |
| Soc. Nacional Exportadora, Ltd. | 425 |
| Almeida Prado & Co | 425 |
| Lima, Nogueira & Co | 375 |
| E. Johnston & Co | 250 |
| Rebello, Alves & Co | 250 |
| Soc. Exportadora de Café Brasil, S-A | 175 |
| Cia. Paulista de Exportação | 125 |
| J. C. Mello & Co | 125 |
| Prudente, Ferreira & C. | 125 |

10.896

2 Bakersfield:— Baltimore

| | |
|-----------------------------|-------|
| J. Aron & Co | 2.500 |
| Leon Israel Co S-A | 1.500 |
| Naumann, Gepp & Co | 1.500 |
| Junqueira, Meirelles & C. | 750 |
| Hard, Rand & Co | 625 |
| E. Johnston & Co | 500 |
| Cia. S. Paulo de Exportação | 250 |
| A. Ferreira & Co | 250 |

| | | | | | | |
|--------------|-----------------------------|--------|---|-------------------------------|-----------------------------|---------------------------|
| Norfolk | Hard, Rand & Co | 500 | 5 | <i>Josephine Charlotte</i> :— | | |
| | J. Aron & Co | 500 | | Antwerp | Naumann, Gepp & Co | 1.611 |
| | Almeida Prado & Co | 250 | | | Cia. Leme Ferreira | 1.075 |
| | Cia. S. Paulo de Exportação | 250 | | | Martins, Wright & Co | 625 |
| Jacksonville | Leon Israel Co S-A | 550 | | | Teixeira, Martins & Co | 395 |
| Philadelphia | Martins, Wright & Co | 250 | | | S-A Levy | 375 |
| | | | | | Theodor Wille & Co | 275 |
| | | 10.175 | | | Almeida Prado & Co | 250 |
| 2 | <i>Culberson</i> :— | | | | Cia. Prado Chaves | 250 |
| Boston | American Coffee Corp. | 2.500 | | | Leon Israel Co S-A | 250 |
| | Almeida Prado & Co | 2.375 | | | Andrade Junqueira & Co | 250 |
| | Naumann, Gepp & Co | 1.250 | | | Hard, Rand & Co | 250 |
| | Leon Israel Co S-A | 1.000 | | | J. Aron & Co | 125 |
| | Hard, Rand & Co | 1.000 | | | Nioac & Co | 125 |
| | Sampaio Bueno & Co | 875 | | | Prudente, Ferreira & Co | 125 |
| | Fred. H. Cox & Co | 750 | | | A. M. Souza | 1 |
| | J. Aron & Co | 625 | | | | 5.982 |
| | E. Johnston & Co | 500 | | 5 | <i>Archimedes</i> :— | |
| | Cia. Prado Chaves | 375 | | New York | American Coffee Corp. | 7.000 |
| Philadelphia | Theodor Wille & Co | 3.150 | | | Mc Laughlin & Co | 1.100 |
| | Arbuckle & Co | 975 | | | Martins, Wright & Co | 1.000 |
| | Martins, Wright & Co | 895 | | | Hard, Rand & Co | 805 |
| | S-A Levy | 750 | | | Andrade Junqueira & Co | 500 |
| | Lima. Nogueira & Co | 475 | | | Junqueira, Meirelles & C. | 250 |
| | | 17.495 | | | E. Johnston & Co | 250 |
| | | | | | Naumann, Gepp & Co | 250 |
| 3 | <i>San Francisco</i> :— | | | | | 11.155 |
| Buenos Aires | J. C. Mello & Co | 800 | | 5 | <i>Giulio Cesare</i> :— | |
| | Cia. Prado Chaves | 600 | | Genoa | Cia. Leme Ferreira | 664 |
| | Raphael Sampaio & Co | 200 | | | Nossack & Co | 625 |
| | Soc. Exportadora de Café | | | | Nioac & Co | 575 |
| | Brasil S-A | 150 | | | Raphael Sampaio & Co | 250 |
| | | 1.750 | | | Cia. Paulista de Exportação | 250 |
| 3 | <i>Vauban</i> :— | | | | Sion & Co | 125 |
| Buenos Aires | Leon Israel Co S-A | 313 | | | Almeida Prado & Co | 125 |
| | Lima. Nogueira & Co | 126 | | | Leon Israel Co S-A | 125 |
| | | 439 | | | Naumann, Gepp & Co | 125 |
| 3 | <i>Cruz</i> :— | | | | Franco, Soares & Co | 125 |
| Oslo | Cia. Leme Ferreira | 250 | | | Cioffi, Guerra & Co | 2 |
| | Theodor Wille & Co | 125 | | | Leon Israel Co S-A | 190 |
| Bergen | Theodor Wille & Co | 200 | | | Nossack & Co | 125 |
| Copenhagen | Leon Israel Co S-A | 125 | | | Nioac & Co | 37 |
| | | 700 | | | | 3.343 |
| 4 | <i>Algorab</i> :— | | | 6 | <i>Canadian Pioneer</i> :— | |
| Rotterdam | Soc. Exportadora de Café | | | Montreal | Cia. S. Paulo de Exportação | 550 |
| | Brasil, S-A | 2.063 | | | Oswaldo Ferreira & Co | 500 |
| | Almeida Prado & Co | 2.029 | | | American Coffee Corp. | 250 |
| | E. Johnston & Co | 437 | | | Naumann, Gepp & Co | 250 |
| | Raphael Sampaio & Co | 250 | | | Queiroz dos Santos | 100 |
| | Nossack & Co | 250 | | | | 1.650 |
| | Sampaio Bueno & Co | 250 | | | 6 | <i>Montevideo Maru</i> :— |
| | Naumann, Gepp & Co | 250 | | | New Orleans | Martins, Wright & Co |
| | | 5.529 | | | | Oswaldo Ferreira & Co |
| 4 | <i>Walter D. Munson</i> :— | | | | | Naumann, Gepp & Co |
| New York | American Coffee Corp. | 8.000 | | | | E. Johnston & Co |
| | Thomas E. Rittscher | 1.072 | | | | Leon Israel Co S-A |
| | Theodor Wille & Co | 1.000 | | | | A. Ferreira & Co |
| | Junqueira, Meirelles & C. | 500 | | | | S-A Levy |
| | Andrade Junqueira & Co | 500 | | | | Nossack & Co |
| | Naumann, Gepp & Co | 355 | | | | Sampaio Bueno & Co |
| | J. Aron & Co | 341 | | | | Queiroz dos Santos |
| | Leon Israel Co S-A | 250 | | | | Silva, Ferreira & Co |
| | | 12.018 | | | | Lima, Nogueira & Co |
| | | | | | | Cia. Leme Ferreira |
| | | | | | | 250 |

| | | | |
|----------|--------------------------|---------------------|---------|
| | Cia. Prado Chaves | 250 | |
| | Junqueira, Carvalho & C. | 200 | |
| | Almeida Prado & Co | 250 | |
| | Arbuckle & Co | 125 | |
| Houston | Oswaldo Feirreira & Co | 300 | |
| | Fred. H. Cox & Co | 250 | |
| Kobe | Andrade Junqueira & Co | 125 | |
| | Sampaio Bueno & Co | 100 | |
| Yokohama | Ribeiro de Barros & Co | 2 | |
| | | 14.107 | |
| 6 | <i>Massilia</i> — | | |
| | Bordeaux | Lima, Nogueira & Co | 2 |
| | Total Overseas | | 141.477 |
| | COASTWISE | | |
| 2 | <i>Itahité</i> — | | |
| | Rio Grande | J. P. de Andrade | 50 |
| 2 | <i>Aratibó</i> — | | |
| | Porto Alegre | V. Morel & Co | 102 |
| 4 | <i>Severn</i> — | | |
| | Rio Grande | Leite, Santos & Co | 369 |
| | Porto Alegre | V. Morel & Co | 150 |
| | | | 519 |
| | Total Coastwise | | 671 |

RUBBER

HARD FINE PARA' — was quoted on 9th November 1929, according to a cable from our own correspondent of same date, as follows:—

London, 9d per lb.; Pará, 2\$100 per kilo, as against 9¾ d. and 2\$450 respectively on 26th Oct., 1929 and 10 d. and 2\$700 on 10th November, 1929.

NEW YORK RUBBER PRICES, WEEK ENDING 12th November, 1929 (BY CABLE).

| | 6th | 7th | 8th | 9th | 11th | 12th |
|---------------------------------------|-----|-----|-----|-----|------|------|
| Upriver Fine Washed & Dried | 24½ | 23¾ | 23½ | 24¼ | 23¾ | 25½ |
| Upriver Fine | 19½ | 18½ | 18½ | 18½ | 18½ | 18½ |
| Upriver Coarse | 9½ | 9 | 9½ | 9 | 9 | 8¾ |
| Caucho Ball | 9½ | 9 | 9½ | 9 | 9 | 8¾ |
| Pará Island Fine | 8½ | 7¾ | 7½ | 7¾ | 7¾ | 7½ |
| Pará Island Coarse | 8½ | 8 | 8½ | 8 | 8 | 7¾ |
| Plantation Smoked Sheets | 17½ | 17 | 17½ | 16¾ | 16¾ | 16¾ |
| Do. Latex Crepe | 18½ | 18½ | 18½ | 17½ | 17½ | 17½ |

Stock Orient rubber in U. S. A. on 5th November, 153.842 tons. Market Easy.

PARA RUBBER MOVEMENT AND PRICES (BY CABLE). The Movement of rubber at Pará during week ending Nov. 2 1929, was follows:—

| | | |
|---------------------------------------|-------|-----------|
| Stock on Nov. 9 1929 | kilos | 2.811.000 |
| Entries during the week ending Nov. 2 | | 160.399 |
| Available | | 2.971.399 |

Clearances during the same week:

| | |
|------------------|---------|
| To United States | — |
| To Europe | 123.812 |
| To Sundry ports | 42.020 |
| | 165.832 |

Stock on Nov, 9 1929 2.805.567
Spot prices were quoted in Nov. 9 as follows per kilo:—

| | Nov. 9 | Nov. 2 |
|----------------|--------|--------|
| Upriver fine | 2\$100 | 2\$350 |
| Upriver coarse | \$850 | \$950 |
| Island fine | 1\$600 | 1\$700 |
| Island coarse | \$900 | \$950 |
| Caucho Ball | \$900 | \$950 |



**Enfermos
de los
OJOS**

"LOIDU" Unico producto Italiano de fama mundial Que friccionando en las sienas refuerza el nervio optico quita el cansancio de los ojos. evita el uso de lentes incluso septuagenarios recuperandose en pocos dias una vista envidiable **No mas miopes, presbitas ni vista debiles.**

PEDID HOY MISMO EL
INTERESSANTE LIBRO GRATIS
Direccion General: **UGO MARONE**
Plazza Falcone al Vomero, 1 (Italia) NAPOLI

ARRIVALS OF RUBBER & CAUCHO AT MANAOS DURING THE MONTH OF SEPTEMBER 1929 (In Kilos)

| Region of Origin:— | Fine | Coarse | Caucho | Total |
|----------------------|-----------|--------|--------|-----------|
| Bolivia & Peru' | 142.301 | 1.435 | — | 143.736 |
| Acre (Federal) | 255.415 | 5.342 | 737 | 261.494 |
| Acre (State) & Purus | 239.930 | 9.864 | 467 | 250.261 |
| Juruá (Federal) | 42.497 | 1.037 | 118 | 43.652 |
| Juruá (State) | 214.114 | 3.592 | — | 217.706 |
| Matto Grosso | 55.996 | 1.777 | 6.632 | 64.405 |
| Madeira | 71.327 | 4.763 | 30.479 | 106.569 |
| Javary & Solimoes | 93.194 | 3.502 | — | 96.696 |
| Rio Negro | 509 | 271 | — | 780 |
| Venezuela & Columbia | — | — | — | — |
| Total Manáos | 1,115.283 | 31,583 | 38,433 | 1,185.299 |
| Transit Pará | 196.771 | 877 | — | 197.648 |
| Transit America | 5.009 | 1.479 | 4,084 | 10.572 |
| Transit Europe | 6.318 | — | — | 6.318 |
| Grand Total | 1,323.381 | 33,939 | 42,517 | 1,399.837 |

EXPORTS RUBBER & CAUCHO FROM MANAOS DURING THE MONTH OF SEPTEMBER 1929
(In Kilos)

| Shippers: | To New York | | | | Total |
|---------------------------|-------------|--------|--------|--------|---------|
| | Fine | Medium | Coarse | Caucho | |
| J. G. Araujo & Co., Ltd. | 109,258 | — | 6,400 | — | 115,658 |
| Berringer & Co. | 100,300 | — | — | — | 100,300 |
| Companhia Fluvial | 57,146 | — | — | — | 57,146 |
| Gen. Rubber Co. of Brazil | 47,174 | 256 | 479 | — | 47,909 |
| Suter, Baumann & Co. | 32,130 | — | — | — | 32,130 |
| <i>To Pará</i> | | | | | |
| Berringer & Co. | 6,121 | 8,570 | 5,069 | — | 19,760 |
| Total from Manaus | 352,129 | 8,826 | 11,948 | — | 372,903 |
| Transit Iquitos | 2,319 | 2,690 | 1,479 | 4,084 | 10,572 |
| Total Crude | 354,448 | 11,516 | 13,427 | 4,084 | 383,475 |
| Washed Rubber | — | — | — | — | — |
| Grand Total | 354,448 | 11,516 | 13,427 | 4,084 | 383,475 |

EXPORTS OF RUBBER & CAUCHO FROM MANAOS DURING THE MONTH OF SEPTEMBER 1929
(In Kilos)

| Shippers: | To Europe | | | | Total |
|---------------------------|-----------|--------|--------|--------|---------|
| | Fine | Medium | Coarse | Caucho | |
| Berringer & Co. | 137,323 | 204 | 5,630 | — | 143,157 |
| J. G. Araujo & Co., Ltd. | 114,280 | 1,109 | 6,751 | 15,860 | 138,000 |
| Gen. Rubber Co. of Brazil | 95,880 | — | 7,320 | — | 103,200 |
| Suter, Baumann & Co. | 31,620 | 10,881 | 394 | — | 42,895 |
| Companhia Fluvial | 5,891 | 36 | 28 | — | 5,955 |
| Seimper & Co. | 1,020 | — | — | — | 1,020 |
| Total from Manaus | 386,014 | 12,230 | 20,123 | 15,860 | 434,227 |
| Transit Iquitos | 6,318 | — | — | — | 6,318 |
| Total Crude | 392,332 | 12,230 | 20,123 | 15,860 | 440,545 |
| Washed Rubber | — | — | — | — | — |
| Grand Total | 392,332 | 12,230 | 20,123 | 15,860 | 440,545 |

COTTON.

The Pernambuco Market closed on 6th November, with first sorts quoted at 41\$000 buyers, against 42\$000 buyers on the previous Wednesday and 53\$000 buyers on 7th November last year.

The movement at Pernambuco for the week ended 6th November, 1929, was as follows, in bales of 80 kilos:

| | |
|--------------------------------------|--------|
| Stock on 30th Oct. 1929 | 8,800 |
| Entries during the week ended 6-Nov. | 6,100 |
| Available | 14,900 |
| Deliveries during the same week | 5,500 |
| Stock on 6-Nov. 1929 | 9,400 |
| Ditto, on 7th Oct. 1929 | 7,600 |

For the crop to date entries amounted of 45,500 bales as against 20,300 bales during the same period last crop.

The Rio Market closed on 6th Nov. 1929, with prices quoted as follows, per 10 kilos:

| | Nov. 6 | Oct. 30 |
|--------------|-----------------|-----------------|
| Sericó 3/4 | 12\$000-10\$000 | 12\$000-10\$000 |
| Sertoés 3/5 | 38\$000-38\$500 | 38\$000-34\$000 |
| Mattas 3/5 | 35\$000-32\$000 | 35\$000-32\$000 |
| Paulista 3/5 | 35\$000-32\$000 | 35\$000-33\$000 |

The movement at Rio de Janeiro during the week ended 6 Nov. 1929, was as follows:—

| | |
|---------------------------------|--------|
| Stock on 30 Oct., 1929 | 1,312 |
| Entries during the week 6-Nov. | 3,526 |
| Available | 4,838 |
| Deliveries during the same week | 1,000 |
| Stock on 6th Nov., 1929 | 3,838 |
| Ditto, on 7th Nov., 1928 | 13,350 |

SUGAR

The Pernambuco Market closed on 6th November 1929 week, with quotations as follows, per 10 kilos: Usina 1st sorts, 8\$200; Crystals, 5\$050 to 5\$350, Demeraras nominal, 3rd sorts, 4\$800; sômenos, nominal, and brutos seccos, 4\$200 to 4\$600; as against Usinas 1st sorts, 8\$200; crystal 5\$300 to 5\$600; Demeraras, 4\$675; 3rd sorts, 4\$800; sômenos, nominal; Brutos seccos, 4\$500 to 4\$800 on the previous Wednesday.

The movement at Pernambuco for the week ended 6th Nov., 1929, was follows, in bags of 60 kilos:—

| | |
|----------------------------------|---------|
| Stock on 30th Oct. 1929 | 217,600 |
| Entries during week ended Nov. 6 | 168,600 |
| Available | 386,200 |
| Deliveries during the same week | 140,500 |
| Stock on Nov. 6 1929 | 245,700 |
| Ditto, Nov. 7, 1928 | 686,100 |

For the crop to date entries amounted 1,062,000 bags, as against 982,800 bags for the same period last crop.

The Market closed on 6th Nov., with prices quoted as follows, per 10 kilos: crystal 30\$000 to 32\$000; Demeraras 28\$000 to 30\$000; Mascavinho, 28\$000 to 30\$000; Mascavo, 27\$000 to 29\$000.

The movement at Rio de Janeiro for the week ended 6th Nov., 1929, was as follows:—

| | |
|--|---------|
| Stock on 30th Oct., 1929 | 163,249 |
| Entries during the week ended Nov. 6th | 47,101 |
| Available | 210,350 |
| Deliveries during the same week | 24,910 |
| Ditto, on 6-Nov. 1929 | 185,440 |
| Stock on 7-Nov. 1928 | 86,225 |

QUOTATIONS OF COTTON AND SUGAR IN FOREIGN
MARKETS.

Week ending 7th November, 1929.

| COTTON SERVICE | 1 | 2 | 4 | 5 | 6 | 7 |
|------------------------------------|----------|----------|----------|----------|-----------|----------|
| Liverpool 12.30 pm | | | | | | |
| Pernambuco Macelo fair Spot | 9.63 | 9.64 | 9.61 | 9.51 | 9.40 | 9.22 |
| American middling Spot | 9.88 | 9.89 | 9.86 | 9.76 | 9.65 | 9.47 |
| futures January | 9.65 | 9.65 | 9.55 | 9.41 | 9.36 | 9.31 |
| " March | 9.74 | 9.74 | 9.85 | 9.51 | 9.46 | 9.41 |
| " May | 9.82 | 9.82 | 9.73 | 9.59 | 9.55 | 9.56 |
| " July | 9.85 | 9.85 | 9.76 | 9.63 | 9.59 | 9.54 |
| New York American Middling Uplands | 18.10 | 18.05 | 17.90 | Holiday | 17.30 | 17.35 |
| New York American Futures January | 18.02 | 17.98 | 17.80 | do | 17.25 | 17.28 |
| New York American Futures March | 18.32 | 18.28 | 18.10 | do | 17.55 | 17.55 |
| New York American futures May | 18.55 | 18.55 | 18.36 | do | 17.82 | 17.80 |
| New York American Futures July | 18.66 | 18.66 | 18.47 | do | 17.95 | 17.92 |
| SUGAR SERVICE | | | | | | |
| London Futures November | 11/6 | 10/7 1/2 | 10/7 1/2 | 10/7 1/2 | 10/10 1/2 | 10/4 1/2 |
| " December | 10/9 | 10/9 | 10/7 1/2 | 10/9 | 10/9 | 10/6 |
| " March | 11/1 1/2 | 11/3 | 11/3 | 11 41/2 | 11/4 1/2 | 11/3 |
| " May | 11/6 | 11 71/2 | 11/9 | 11/7 1/2 | 11/6 | 11/4 1/2 |
| New York futures December | 2.04 | Holiday | 2.09 | Holiday | 2.05 | 1.98 |
| " March | 2.09 | do. | 2.13 | 2.13 | 2.08 | 2.03 |
| " May | 2.16 | do. | 2.19 | 2.19 | 2.15 | 2.10 |
| " July | 2.23 | do. | 2.26 | 2.26 | 2.22 | 2.17 |

SHIPPING

THE ROYAL MAIL STEAM PACKET COMPANY

«Asturias» left Rio 8-11-29 for Santos & Plate
 «Almanzora» due Rio 22-11-29 for Santos & Plate
 «Alcantara» due Rio 7-12-29 for Santos & Plate
 «Arlanza» left Rio 10-11-29 for Bahia/Pernambuco/Europe
 «Desna» due Rio 14-11-29 from Liverpool
 «Demerara» due Rio 28-11-29 for Santos & Plate
 «Darro» left Rio 5-11-29 for Lisbon direct
 «Deseado» arrives Rio 19-11-29 for Lisbon direct.
 «Highland Brigade» due Rio 16-11-29 for River Plate
 «Highland Chertain» arrives & leaves Rio 25-11-29 for Las Palmas and Europe
 «Laguna» due Rio 29-11-29 for West Coast ports
 «Severn» arrived Porto Alegre 7-11-29 Outwards
 «Siris» arrived Rio 10-11-29 for Santos, etc.
 «Sabor» left Rio 9-11-29 for Bahia, Pernambuco and Europe

LAMPOR & HOLT, LTD.

Movimento de vapores.

«Vandyck» leaves Rio 24-11-29 for Pernambuco, Trinidad, Barbados and New York
 «Voltaire» due at Rio 25-11-29 for Santos, Montevidéo and Buenos Aires
 «Vauban» due at Rio 9-12-29 for Santos, Montevidéo and Buenos Aires
 «Balzac» leaves Rio 18-11-29 for Santos and Rio Grande
 «Plutarch» leaves Santos 14-11-29 for New York and Norfolk
 «Balf» leaves Rio 14-11-29 for Victoria, Bahia (?), New

York and Norfolk

«Phidias» leaves Santos 30-11-29 for New York
 «Delambre» arrived Santos 7-11-29 for Montevidéo
 «Bronte» due at Rio 16-11-29 for Santos and Rio Grande
 «Sheridan» due at Rio 4-12-29 for Santos
 «Thespis» due at Rio 12-12-29 for Santos and Rio Grande
 «Holbein» leaves Rio 15-11-29 for Las Palmas and Liverpool
 «Hogarth» leaves Rio 20-11-29 for Las Palmas and Liverpool
 «Kanagawa» Maru» leaves Rio 16-11-29 for Montevidéo and Buenos Aires
 «Kawachi Maru» leaves Rio 20-11-29 for Capa ports and Far East.

PRINCE LINE

Houlder Brothers & Co., Agents

«S-S Corsican Prince» loads for Trinidad & Boston 22nd November
 «M-S Castilian Prince» loads for Trinidad, New York & Boston 13th December
 «S-S Sardinian Prince» at New York
 «M-S Brazilian Prince» en route for New York
 «S-S African Prince» at Santos
 «S-S Ocean Prince» loading in New York for Rio and Santos

FURNESS PRINCE LINE

(Houlder Bros. & Co., Ltd., Agents)

«M-S Western Prince» due Rio de Janeiro from New York 21st November sails for Santos, Montevidéo and Buenos Aires
 «M-S Southern Prince» leaves Rio 27-Nov. for Trinidad & New York
 «M-S Northern Prince» due Rio de Janeiro from New York 5-Dec. sails for Santos, Montevidéo and Buenos Aires
 «M-S Western Prince» leaves Rio 11-Dec. for Bahia, Trinidad and New York
 «M-S Eastern Prince» due Rio de Janeiro from New York 19-Dec. for Santos, Montevidéo and B. Aires
 «M-S Northern Prince» leaves Rio 25-Dec. for Trinidad & New York

OSAKA SHOSEN KAISHA.

Wilson Sons & Co., Ltd., Agents.

«M-V La Plata Maru» sails Santos 15-Nov. for Montevidéo & Buenos Aires
 «S-S Hawaii Maru» in Santos. Sails 18-Nov. for Rio de Janeiro (arrives 19th., sails 20th.), Victoria, New Orleans, Galveston, Cristobal, Los Angeles, Yokohama and Kobe
 «M-V Santos Maru» Sailed Colombo 13-Nov. for Durban Cape Town, Rio de Janeiro, (arrives and sails 10-December), Santos, Montevidéo and Buenos Aires
 «M-V Montevidéo Maru» Sailed Cristobal 11-Nov. for Los Angeles, Yokohama and Kobe
 «S-S Manila Maru» arrived in Kobe 13-Nov. from South America.
 «M-V Buenos Aires Maru» sails from Kobe on maiden voyage 16-Nov. for Hongkong, Singapore, Colombo, Durban, Cape Town, Rio de Janeiro (arrives and sails 30-Dec.), Santos and Buenos Aires.

BLUE STAR LINE.

Wilson Sons & Co., Ltd., Agents.

- «S-S Avila Star» arrives Rio de Janeiro 15-Nov., sails 16th for Santos, Montevideo and Buenos Aires
- «S-S Avelona Star» sails from Buenos Aires & Montevideo 15-Nov. for Santos, Rio de Janeiro (arrives & sails 19th.), St. Vicent. Madeira, Lisbon, Plymouth, Boulogne and London
- «S-S Andalucia Star» sailed Rio de Janeiro 5-Nov. for St. Vicent, Lisbon, Plymouth, Boulogne and London
- «S-S Almada Star» sailed from London 14-Nov. for Boulogne, Lisbon, Madeira, St. Vicent, Rio de Janeiro (arrives 29th., sails 30th.), Santos, Montevideo and B. Aires
- «S-S Viking Star» expected from Pacific Coast Ports of U. S. A. on 15-Nov.
- «S-S Norman Star» sails from Santos 21-Nov. for London direct
- «S-S Stuart Star» sailed from Santos 11-Nov. for London direct

JOHNSON LINE

- «M-S Santos» left Gothenburg on 25-Oct., for Rio, Santos, Montevideo and Buenos Aires. Due here 17th inst.
- «M-S Pedro Christophersen» left Gothenburg on 4, inst., for Rio, Santos, Montevideo and Buenos Aires. Due here 30th instant
- «M-S Suecia» due to leave Gothenburg on 23rd inst., for Rio, Santos, Montevideo and Buenos Aires. Due here on 19-Dec.
- «M-S Lima» due to leave Gothenburg on 3rd-Dec. for Rio, Santos, and Buenos Aires. Due to arrive here on 26-December
- «M-S Pacific» due to leave Gothenburg on 24-Dec., for Rio, Santos, Montevideo and Buenos Aires. Due here 19-January
- «M-S Pacific» left Santos, Bahia on 31st ult., for Sweden and Finland
- «M-S San Francisco» left Bahia on 18th inst., for Sweden and Finland
- «M-S Kronprinsessan Margareta» due to leaves Buenos Aires on 19th inst., loading at Santos on 24th inst., Rio 28th inst., Victoria 30th inst., Bahia 2nd Dec., for Sweden and Finland
- «M-S Valparaiso» due to leaves Buenos Aires on 30th inst., loading at Santos 5-Dec., Rio 9-Dec., Victoria 11-Dec., Bahia 13-Dec., for Sweden and Finland.
- «M-S Kronprins Gustaf Adolf» due to leaves Buenos Aires on 14-Dec., loading at Santos on 19-Dec., Rio 22-Dec., Victoria 24-Dec., Bahia 26-Dec., for Sweden and Finland

RIO CAPE LINE, LTD.

- «Kawachi Maru» leaves Rio 20-Nov.
- «Det Forenede Dampships-Selskal» for Denmark, Iceland, Finland and Baltic ports
- «Maryland» leaves Rio 16-Nov.
- «Atlantic» leaves Rio 2-Dec.
- «Louisiana» leaves Rio 16-December

MUNSON STEAMSHIP LINES.

Federal Express Co. — General Agents.

- «American Legion» left Rio Nov. 6, due New York Nov. 19
- «Pan America» left Rio Nov. 14, due Santos Nov. 15, Montevideo Nov. 18, Buenos Aires Nov. 19

- «Southern Cross» left Buenos Aires Nov. 14, due Montevideo Nov. 15, Santos Nov. 18, Rio Nov. 20, Bahia Nov. 22 New York Dec. 3
- «Western World» leaves N. York Nov. 16, due Rio Nov. 28, Santos Nov. 29, Montevideo Dec. 2, Buenos Aires Dec.-3

CARGO STEAMERS

Federal Express Co. — General-Agent
Cargo Steamers

- «Munamar» left N. York Nov. 7, arrives Bahia Nov. 21, Rio Nov. 23, Santos Nov. 27, Rio Grande Nov. 30

MC CORMICK STEAMSHIP CO. (P. A. B. LINE).

Federal Express Co. — General Agents.

- «West Notus» sailed Bahia Nov. 11, for Puerto Columbia and Pacific Ports of U. S. A.
- «West Ira» arrived Santos Nov. 13, sails Nov. 20 for Rio, Bahia & Pacific Ports of S. S. A.
- «S-S City of Los Angeles» arrived, Nov. 9, sailed Nov. 13, with tourists on board. Loads for Los Angeles, Cal.

CHARGEURS REUNIS — SUD-ATLANTIQUE

Expected from the Plate

| | |
|-------------|----------|
| | November |
| «Massilia» | 18 |
| «Ceylan» | 18 |
| «Swiatowid» | 22 |
| «Aurigny» | 28 |
| | December |
| «Kerguelen» | 8 |

Expected from Europe

| | |
|------------|----------|
| | November |
| «Groix» | 24 |
| «Lutetia» | 27 |
| | December |
| «Lipari» | 9 |
| «Krakus» | 11 |
| «Jamaïque» | 15 |

NORDDEUTSCHER LLOYD, BREMEN.

Herm. Stoltz & Co., General Agents

- «Sierra Cordoba» leaves Rio 15-Nov. for La Plata ports and arrives 20-Nov. in B. Aires
- «Sierra Morena» left Rio 12-Nov. homewards for Europe and arrives 30-Nov. in Bremen
- «Sierra Ventana» in Bremen, leaves Bremen 18-Nov. for South America and arrives 6-Dec. in Rio
- «Madrid» in B. Aires, leaves B. Aires 21-Nov. homewards for North Brazil and Europe and arrives 27-Nov. in Rio
- «Werra» left Bremen 4-Nov. for South America and arrives 26-Nov. in Rio
- «Weser» in Bremen, leaves Bremen 25-Nov. for South America and arrives 17-Dec. in Rio
- «Gotha» left Rio 8-Nov. homewards for North Brazil and Europe and arrives 30-Nov. in Bremen
- «Gerwin» left Rio 6-Nov. homewards for Europe
- «Immo» left Rio 9-Nov. homewards for Europe
- «Nienburg» expected in Rio 19-Nov.