

# Mailman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING,  
ESTABLISHED 1898

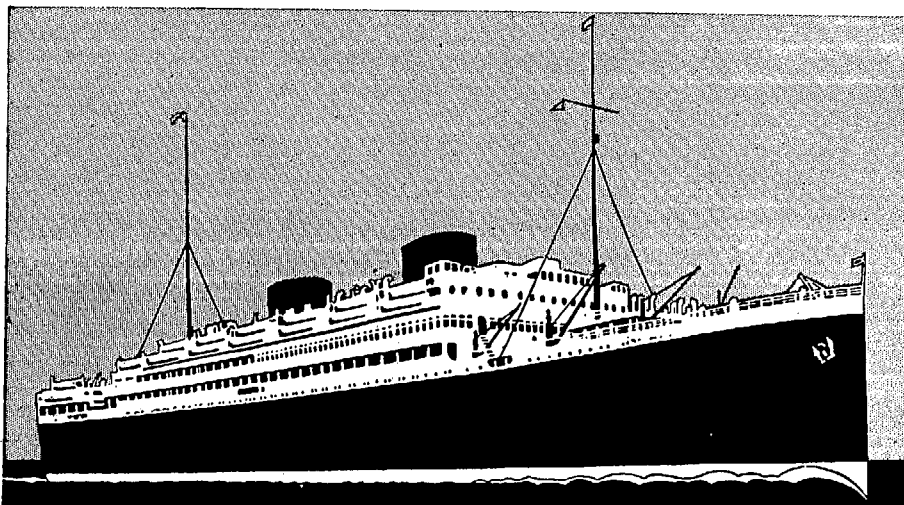
VOL. 20

RIO DE JANEIRO, THURSDAY, OCTOBER 17, 1929

N. 42



## ROYAL MAIL LINE



### SAILINGS TO EUROPE

MOTOR SHIPS		"A" STEAMERS		"D" STEAMERS	
ALCANTARA	24 Oct.	ARLANZA	10 Nov.	DARRO	5 Nov.
ASTURIAS	21 Nov.	ALMANZORA	5 Dec. *	DESEADO	19 Nov.
ALCANTARA	21 Dec.	ARLANZA	5 Jan. 1930	DESNA	2 Dec.
ASTURIAS	18 Jan.	ALMANZORA	2 Fev.	DEMERARA	17 Dec.
ASTURIAS	15 Mar.	ARLANZA	2 Mar.	DARRO	14 Jan.

\* THE CHRISTMAS SHIP

THE ROYAL MAIL STEAM PACKET COMPANY

RIO DE JANEIRO: AVENIDA RIO BRANCO, 51/55-TEL. 8000 N

# The Western Telegraph Company, Ltd.

Established in Brazil 1874  
DIRECT ROUTE UNDER ONE MANAGEMENT

Cable Stations in South America  
**WESTERN TELEGRAPH COMPANY**  
Pará(Belém),Boulevard da Republica, 48/49  
Maranhão (S. Luis), Av. D. Pedro II, 24  
Ceará (Fortaleza) R. Floriano Peixoto, 22  
Pernambuco (Recife) P. Gal. Arthur Oscar  
Maceió (Jaraguá), Rua Sá e Albuquerque  
Nos. 516-520  
Bahia (S. Salvador) Rua Portugal  
Victoria: Avenida Capichaba, 92  
Rio de Janeiro: Av. Rio Branco, 117  
Santos: Largo Senador Vergueiro  
S. Paulo: Rua 15 de Novembro, 31  
Santa Catharina (Florianopolis), Rua João  
Pinto, 26  
Rio G. do Sul: Rua Andrade Neves, 94  
**URUGUAY:**  
Montevideo, Calle Cerrito, 449  
**ARGENTINA**  
Buenos Aires: Calle San Martin, 333 37  
**WEST COAST OF AMERICA**  
**TELEGRAPH COMPANY**  
**CHILI:**  
Arica, Pisagua, Iquique, Antofagasta La  
Serena, Coquimbo, Concepcion, Co-  
ronel, Talcahuano.  
Valparaiso: Calle Prat, 212  
Santiago: Calle Bandera, 259,261  
**PERÚ:**  
Callao, Lima, Molendo



**EASTERN TELEGRAPH COMPANY**  
LONDON: Central Cable Station, Tower  
Chambers, Moorgate, E. G. 2  
Liverpool: K 13, Exchange Buildings  
Manchester: 55 Spring Gardens  
Glasgow: 40 Royal Exchange Square  
Newcastle-on-Tyne: Maritime Buildings,  
King Street  
Birmingham: Guildhal Buildings  
Bradford: 4, Commercial Street  
Leeds: King Street Chambers 52, Wel-  
lington Street  
Cardiff: 33, Merchants' Exchange, Bute  
Docks  
Madrid: Calle de la Collegiata, 13  
Lisbon: Rua do Arsenal  
**THE WESTERN UNION TELEGRAPH**  
**COMPANY**  
New York: 195 Broadway  
Boston: 169, Congress Street  
Montreal: 74, Notre Dame Street West

**PLEASE MARK YOUR TELEGRAMS:**

From South America to all Ports:		To South America	
	Via Western Madeira		Via Eastern
<b>BRASIL</b>		<b>GREAT BRITAIN</b>	
<b>URUGUAY:</b> To Brazil	» » »	<b>FRANCE:</b> Paris & North.	» » »
» Europe & c.	» » »	» South	» Malta-Madeira
<b>ARGENTINA &amp; PARAGUAY:</b> To Brazil	» Western	<b>GERMANY</b>	» Emden-Madeira
To Europe & c.	» Madeira	<b>BELGIUM</b>	» Belgo-Eastern-Madère
<b>CHILI</b>		<b>HOLLAND</b>	» Eastern-Madeira
» Punta Arenas	» Radio-Eastern	<b>ITALY:</b> Trieste	» Malta-Madeira
<b>PERÚ &amp; BOLIVIA</b>	» Western Madeira	» Other Stations	» London-Madeira
		<b>SPAIN</b>	» Eastern-Madeira
		<b>PORTUGAL</b>	» St. Vincent
		<b>NORTH AMERICA AND WEST INDIES.</b>	» Western

**Agencies:** PARIS: R. D. Lavack, Rue de Michellon, 73; BRUSSELS: 58, Rue Van Hammée; HAMBURG: Mönkebergstrasse Caledonia Haus 5; PORTO ALEGRE: John Alston  
Macdonald, Rua Sete de Setembro, 841; HEAD OFFICE OF THE COMPANY: ELECTRA HOUSE, MOORGATE, LONDON, E. G. 2

# Booth Line, Liverpool

Regular Service of Passenger and Cargo Steamers Between

**NEW YORK, NORTH, MID and SOUTH BRAZIL**  
(CALLING AT BARBADOS)

also between

LIVERPOOL, HAMBURG, ANTWERP, HAVRE VIGO, OPORTO, LISBON,  
MADEIRA, PARÁ, MANAÓS, MARANHÃO, CEARÁ, PARAHYBA, IQUITOS.

Agents for NORTH and SOUTH AMERICA:

PARA'	Booth & Co. (L'don) Ltd.	PERNAMBUCO	Frederick von Sohsten	BAHIA	Wilson Sons & Co., Ltd.
MANAOS		NATAL	Julius von Sohsten	RIO DE JANEIRO	
MARANHAO		CABEDELLO	S. A. Wharton Pedroza	SANTOS	
CEARA'		MACEIO'	R. B. Paterson	RIO GRANDE DO SUL	
PARAHYBA		VICTORIA	Arbuckle & Co.	PELOTAS	
IQUITOS		FLORIANOPOLIS	Guilherme H. Chaplin	PORTO ALEGRE	

PARANAGUA': Empresa de Melhoramentos Urbanos de Paranaguá. SAO FRANCISCO DO SUL,  
R. O'N. Addison. BARBADOS: Laurie & Co., Ltd.

## BOOTH AMERICAN SHIPPING CORPORATION

17, BATTERY PLACE — NEW YORK

# THE COMMERCIAL TELEGRAM BUREAUX

Supply Official Reports and Quotations of all the leading American, European, Brazilian and Indian Markets to the Cotton, Coffee, Grain, Produce, Provision, Petroleum and Sugar Trades of Europe and America; also re-transmit Private Despatches by Cable to multiple addresses in Europe and North and South America.



Subscribers furnished with Intermediate or Closing American Reports at night by special arrangements with London, Liverpool, or Amsterdam Offices.

FOR TERMS, &c., APPLY TO CHIEF OFFICE:

**COMTELBURO, Limited, 11, Tokenhouse Yard, London, E. C. 2** (open day and night)  
Registered Telegraphic Address: "COMTELBURO". Telephs.: London Wall 5060-1-2-3 (4lines)

LONDON: 30 Mincing Lane, E. C. 3. Telephones	BAHIA: Largo das Princesas, 22. Caixa 203
LIVERPOOL: 7, Rumford Str. 1983 Cent. (two)	RIO DE JANEIRO: R. Quitanda, 152-2° „ 266
NEW YORK: 34 Stone Street, Whitehall 6557	SANTOS: R. Cidade de Toledo, 4 „ 243
AMSTERDAM: De Clercqstraat, 20 3268 Z	S. PAULO: R. 15 de Novembro, 17-A „ 1281
HAVRE: Rue Victor Hugo, 136 534	MONTEVIDEO: Calle Sarandi, 469. Tel. 1093
ANTWÉRP: 41, Rempart Ste. Cathérine. 11852	B. AIRES: Bolsa de Comercio, 239. Teleph.
PERNAMBUCO: Rua B. Jesus, 35. Caixa 146	U. T. 31-2420.

## SUBSCRIPTION FORM

# WILEMAN'S BRAZILIAN REVIEW



CAIXA DO CORREIO (P. O. Box) 809  
RIO DE JANEIRO

Please enter  $\frac{\text{my}}{\text{our}}$  subscription to **Wileman's Brazilian Review** for one year beginning \_\_\_\_\_  
for which  $\frac{1}{\text{we}}$  enclose \_\_\_\_\_  
Name \_\_\_\_\_  
Address \_\_\_\_\_

### TERMS OF SUBSCRIPTION (Post Free)

In Brazil . . . . .	Rs. 100\$000	Payable in advance
Elsewhere . . . . .	£ 5-0-0	„ „ „
Single copies (to subscribers only) . . . . .	Rs. 2\$000	

# LAMPORT & HOLT LINE

## NEW YORK, BRAZIL AND RIVER PLATE

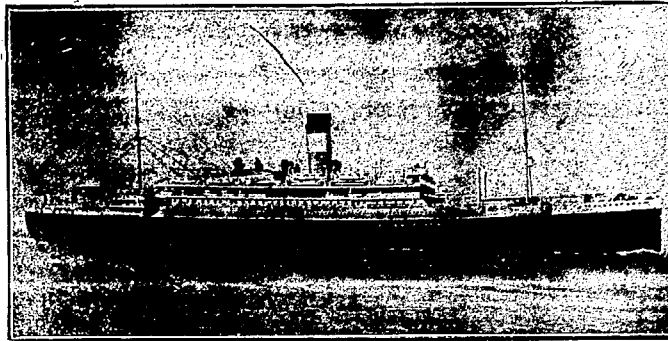
calling at TRINIDAD AND BARBADOS

The famous „V” steamers specially constructed for Tropical Voyages. Large Cabins, spacious decks, unexcelled cuisine, perfect service.

### EXPECTED

#### FROM NEW YORK:

VANDYCK 28th Oct.  
VOLTAIRE 25th Nov.  
VAUBAN 9th Dec.  
VANDYCK 6th Jan.  
VOLTAIRE 3rd Feb.



### SALLING

#### FOR NEW YORK

VAUBAN 27th Oct.  
VANDYCK 24th Nov.  
VOLTAIRE 22nd Dec.  
VAUBAN 5th Jan.  
VANDYCK 2nd Feb.

Northbound „VOLTAIRE” and „VANDYCK” call at Pernambuco.

## Lamport & Holt, Ltd.

Santos: F. S. HAMPSHIRE & Co., Ltd. **RIO DE JANEIRO** São Paulo: F. S. HAMPSHIRE & Co. Ltd.  
Bahia: F. STEVENSON & Co., Ltd. Avenida Rio Branco, 21-23 Buenos Aires: LAMPORT & HOLT Ltd.  
Pernambuco: WILLIAMS & Co. TEL. N. 6671 Montevideo: M. REAL AZUA.

AGENTS FOR CANADIAN PACIFIC RAILWAY COMPANY, WHITE STAR AND ASSOCIATED LINES

# THE NORWEGIAN SOUTH AMERICA LINE

REGULAR SERVICE BETWEEN

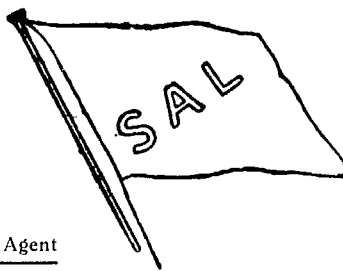
Norway, Denmark, Finland, Baltic Ports, Brazil, River Plate & vice-versa.

### FOR RIVER PLATE:

SALTA — 21st Oct.  
PARA — 6th Nov.  
BRA-KAR — 12th Nov.

### FOR DENMARK, NORWAY, FINLAND & BALTIC PORTS:

COMETA — end Oct.



For further particulars apply to the Agent

**FREDRIK ENGELHART**—RUA DE S. PEDRO No. 9—RIO DE JANEIRO  
PRACA DA REPUBLICA 51—SANTOS

# REDERIAKTIEBOLAGET NORDST JERNAN

## JOHNSON LINE

FLEET: 15 MOTOR SHIPS, TOTAL TONNAGE, 108,600 TONS.

Regular Service between:—Finland, Sweden-Brazil, Finland, Sweden-River Plate, Finland, Norway, Sweden-Chile and Peru, Sweden, Norway-North Pacific, and vice-versa.

### OUTWARD SAILINGS FROM SWEDEN:

VALPARAISO — due Rio 21st Oct.  
KR. GUSTAF ADOLF — Due Rio 5th Nov.  
SANTOS — due to sail Goth. 24th Oct.  
PEDRO CRISTOPHERSEN — due to sail Goth. 4th Nov.

SAILINGS FOR SWEDEN & FINLAND: From Rio  
PACIFIC — 25th October  
SAN FRANCISCO — 8th Nov.  
KR. MARGARETA — 29th Nov.  
VALPARAIZO — 10th December

For further particulars apply to the Agents:—Williams & Co., Pernambuco, Gueudeville & Co., Bahia; Johnson Line Agencies, Santos; Wigg Brothers, Rio Grande; and/or

**LUIZ CAMPOS FILHOS Co.** — 84, RUA VISCONDE INHAUMA, 84—RIO DE JANEIRO.

# Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 20

THURSDAY, OCTOBER 17, 1929

N. 42

## THE RIO DE JANEIRO FLOUR MILLS & GRANARIES, LIMITED.

Offices:

Rua da Quitanda, 106/110  
Rio de Janeiro

Head Offices:

48, Moorgate,  
London, E.C. 2

Branches:

Buenos Aires  
443, Calle Sarmiento

Rosario  
660, Calle Sarmiento

São Paulo  
Rua Bôa Vista, 7

Bello Horizonte  
Rua Curitiba, 434

### FLOUR MILLS: Rua Gamboa No. 1

THE MILLS MARKS ARE: — "BUDA NACIONAL" "NACIONAL", "SEMOLINA", "BRASILEIRA", "GUARANY

Awards:

Gold Medal: — Paris 1889.  
First Prize Brazil St. Louis 1904  
" " Turin 1911

First Prize: — Brazil 1908.  
" " " " " 1910

Hors Concours—International Centenary Exhibition of Brazil 1922.

### COTTON MILLS: Rua Gamboa No. 2-36

Grand Prize — International Centenary Exhibition of Brazil 1922

Sole Agents for:

#### Biscoitos AYMORÉ Limitada.

QUALITY EQUAL TO ENGLISH BISCUITS "BUT" AT HALF THE COST

GRAND PRIZE:

International Centenary Exhibition of Brazil 1922

HORS CONCOURS

Exposição Industrial e Agrícola do Estado de Minas Geraes  
Juiz de Fóra, 1927.

HORS CONCOURS E MEMBRO DO JURY

Exposição de Agricultura, Industria e Commercio.  
Bello Horizonte, 1927

#### Massas Alimenticias AYMORÉ Limitada.

HORS CONCOURS:

Exposição Industrial e Agrícola do Estado de Minas Geraes  
Juiz de Fóra, 1927.

HORS CONCOURS E MEMBRO DO JURY:

Exposição de Agricultura, Industria e Commercio.  
Bello Horizonte, 1927

These factories are equipped with the most modern and hygienic machinery, every care being taken in the manufacture of their products

Telegrams: "EPIDERMIS" — Telephones: NORTE 1450/1 — Post Office Box No 466  
AGENCIES IN EVERY STATE IN BRAZIL.

### Missions to Seamen - Rio de Janeiro Branch

Hon. CHAPLAIN—Ven. Archdeacon  
Morrey Jones,  
Seamen's Institute  
Rua Saccadura Cabral, 61  
Rio de Janeiro

Subscriptions and donations are badly needed to defray the cost of upkeep of the institute. Another five contos of réis per annum would place us upon a sound financial basis.

If you are not already a subscriber, why not become one? 6,474 seamen visited the institute last year and 526 meal tickets were issued to the institute. THE MISSIONS TO SEAMEN IS SADLY IN NEED OF NEWSPAPERS AND MAGAZINES.

### BRITISH SUBSCRIPTION LIBRARY

RUA SACHET No. 39 - 2nd Floor  
(Just behind the Jornal do Commercio Building)

APPLY TO THE LIBRARIAN FOR

MEMBERSHIP, 100\$000 yearly or Temporary Membership at special rate during your short stay in Rio.

MANY OLD & VALUABLE BOOKS  
LARGE SUPPLY OF MODERN BOOKS OF FICTION,  
DAILIES AND ILLUSTRATED WEEKLIES,  
BRITISH & AMERICAN MAGAZINES IN CIRCULATION

**Wileman's Brazilian Review.**

Established 1898.

EDITOR—H. F. WILEMAN.

OFFICES: RUA SÃO PEDRO, 61, 1º ANDAR,  
SALA 3.

RIO DE JANEIRO

Telephone: Norte 1966—Caixa do Correio (P. O.  
Box) 809.

Tel. Address: "REVIEW," Riojaneiro.

Redactor Responsavel: H. F. WILEMAN.  
Redacção e Administração, Rua S. Pedro, 61, 1º and.

All Communications to be addressed to the Editor.

Subscriptions (Payable in Advance):—

Brazil, 100\$000 per annum. Abroad, £5 per annum.

Separate copies 2\$000. Back Numbers 2\$500 per copy.

ADVERTISING RATES ON APPLICATION.

AGENTS:

NICTHEROY:—

Luiz Waddington, 138 Rua da Conceição.

SÃO PAULO:—

C. T. Nash, c/o "Anglo-Brazilian Chronicle,"  
Caixa Postal 2124.

PARA:—

A. Lobo &amp; Cia., Rua Santo Antonio, 62.

MARANHÃO:—

A. Lobo &amp; Cia., Rua Nina Rodrigues, 45.

LONDON:—

G. Street & Co., Ltd., 6 Gracechurch Street,  
E. C. 3.

NEW YORK:—

"The Tea and Coffee Trade Journal," 79 Wall  
Street.

COPEHAGEN:—

"The Scandinavian Shipping Gazette," 38 Ve-  
stre Boulevard.

Notice:—The Editor is not responsible for Cor-  
respondence or Articles signed with the writer's  
name or initials, or with a pseudonym, or that are  
marked "Communicated." The Editor must like-  
wise not necessarily be held in agreement with the  
views therein contained or with the mode of ex-  
pression.

In accordance with the Brazilian Press Law,  
no correspondence or contribution will be published  
in this Review unless authenticated by the date,  
name, and address of the contributor, though not  
necessarily for publication.

Announcements of births, deaths and marriages  
concerning subscribers and friends are inserted in  
this "Review" free of charge.

**CHARGEURS RÉUNIS ET SUD-ATLANTIQUE**

PASSENGER SERVICE

Next Sailings

The Luxurious Liner

For River Plate

For Europe

**LUTETIA** 28 Oct.

The Best "Cuisine"—Maximum Comfort

11 &amp; 13 Avenida Rio Branco.

Telephone: Norte 6.207

Rio de Janeiro

**Rio Cape Line, Ltd.**Direct Cargo Service from Rio de Janeiro  
and Santos to South and East African Ports.**THE JAPANESE STEAMER  
"BINGO MARU"**

(Under Contract)

leaves 26th October, 1929, for

Cap Town, Mossel Bay, Port Elizabeth,  
East London, Durban and Delagoa Bay.

For further particulars apply to:

CUMMING YOUNG

Agent for the Rio Cape Line, Ltd.

**32, Rua Conselheiro Saraiva, 32**

Telephone — Norte 2864

RIO DE JANEIRO

**MAIL FIXTURES**

During the Month of October

TO EUROPE.

- 19—«Cap Norte», Hamburg Suedamerikanische
- 19—«Conte Verde», Lloyd Sabauo
- 20—«Ecubée», Chargeurs Reunis
- 20—«Florida», Transports Maritimes
- 22—«Sierra Ventana», Nordd. Llyd
- 24—«Alcantara», Royal Mail
- 28—«Lutetia», Chargeurs Reunis
- 30—«H. Monarch», Nelson Line

TO THE UNITED STATES

- 23—«Western World», Munson Line
- 27—«Vauban», Lamport & Holt
- 30—«Northern Prince», Furness Prince Line

TO THE RIVER PLATE.

- 19—«Andalucía Star», Blue Star Line
- 20—«Belle Isle», Chargeurs Réunis
- 22—«H. Warrior», Nelson Line
- 25—«Sierra Morena», Nordd. Lloyd
- 27—«Arlanza», Royal Mail
- 28—«Bayern», Hamburg A. Linie
- 28—«Cap Arcona», Hamburg-Sued
- 28—«Conte Rosso», Lloyd Sabauo
- 28—«Vandyck», Lamport & Holt
- 31—«Deseado», Royal Mail
- 31—«La Coruna», Hamburg-Sued

**NOTICES****ANDREW MILLER**

Broker

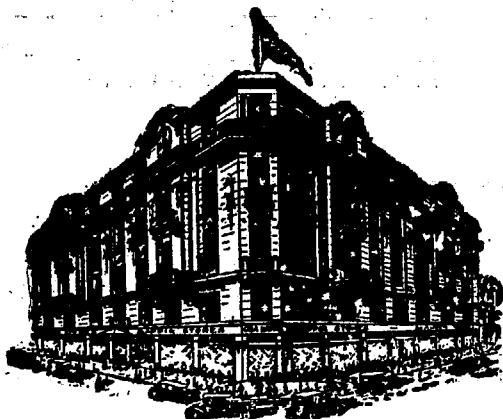
REAL ESTATE, HOUSES AND LAND BOUGHT OR  
SOLD; MORTGAGES AND LOANS ARRANGED, GO-  
VERNEMENT STOCK AND COMPANIES; SHARES  
BOUGHT AND SOLD; OFFICES AND RESIDENCES  
ARRANGED. RUA SAO PEDRO 61, FIRST FLOOR.  
TELEPHONE, NORTE 0162—POSTAL ADDRESS, CAI-  
XA POSTAL 213; CABLE ADDRESS: RELLIM—RIO.



CABLES "ELITE"

CORRESPONDENCE  
CAIXA 1391

**London**  
186 Bishopsgate St.  
**Paris**  
5 Av. de l'Opera  
**New York**  
Broadway 769



**Branches At:**

**Rio de Janeiro**  
R. Sen. Vergueiro, 147

## MAPPIN STORES - SÃO PAULO

### DEPARTMENTS

ROBES, TAILLEURS, COATS & WRAPS, DRESS MAKING, FURS MILLINERY	KNIT GOODS GIRLS FASHIONS UNDER WEAR BABY-LINEN CORSETS	DRESS MATERIALS TRIMMINGS, LACES RIBBONS, FLOWERS GLOVES, HOSIERY NEEDLEWORK	HABERDASHERY BAGS & VANITIES FANCY GOODS MUSIC HAIRDRESSING	MENS OUTFITTING TAILORING BOYS OUTFITTING TRAVELLING REQUISITES BOOTS & SHOES
---	---	--	---	---

**Furniture & Furnishing, Carpets, Household Linens, Domestic Department.**

Hairdressing Beauty Salon — "Exprinter" Dept. and information Bureau

**TEA ROOMS & RESTAURANT, WITH LOUNGE ADJOINING**

### FIRST CLASS ADVERTISING SOLICITOR.

REQUIRED, AN ACTIVE ADVERTISING LOCAL AGENT OR SOLICITOR. SPECULATIVE OR UNWARRANTED PRETENDERS NEED NOT COMMUNICATE. APPLY TO "ADVERTISING", c-o. CAIXA POSTAL, 809, OR RUA SAO PEDRO, 61, 1o. andar, Sala 3. ADDRESS "PRIVATE". GOOD OPPORTUNITIES FOR LEGITIMATE and ACTIVE APPLICANTS.

### MRS. W. LEACH LEWIS. Chapel Hill - Margate on Sea - England.

RECEIVES FEW YOUNG GIRLS—LOVELY GEORGIAN MANSIONS WITH ALL MODERN CONVENIENCES; BEAUTIFUL GROUNDS, TENNIS, GOLF, RIDING, ETC. FINISHING STUDIES, ART COURSES, FRENCH COOKING. PROSPECTUS SENT ON APPLICATION.

### AGENT REQUIRED

AN ACTIVE AND WELL ESTABLISHED GENERAL AGENT AT SANTOS REQUIRED BY "WILEMAN'S BRAZILIAN REVIEW". APPLY TO THE "EDITOR", CAIXA POSTAL, 809, RIO DE JANEIRO.

### ADVERTISING SOLICITING AGENT REQUIRED

Required urgently, a first class and active soliciting agent or agents in Rio, and São Paulo. Good prospects. Apply this Review, Caixa Postal, 809, or Rua São Pedro, 61, 1o. andar, Sala 3.

### NOTES

#### THE COFFEE CRISIS

The actual crisis in the coffee markets has been disposed of as the most serious in the history of Brazil.

We always predicted a crisis in virtue of erroneous conceptions of «defence policies» and selfish dispositions, but we could not but admit that such errors could be corrected, were the powers-that-be, or were, as the case may be, conscientiously disposed towards such correctiveness.

The actual crisis is the result, to a certain extent, of the errors committed in the past, some of which are still in existence, but rather than assist to overcome difficulties, prodigal elements thrust every obstacle in the way of responsible parties, either for insipid reasons or with the object of stampeding confidence from the bosom of legitimate components of markets in general, So far as coffee is concerned, ever since valorisation or the defence of coffee was instituted, the Bear element has predominated in the open markets in an effort to destroy the plans of the community. Their designs have, during the last ten days, been supported by a rank unpatriotic attempt on the part of political elements, who have taken the opportunity of the storm in the tea-cup to carry their aspirations to a climax; not only to embarrass, but ridicule, the just trials of the administration to solve the afflicting situation which, though created largely by misconceptions is actually the outcome of unforeseen circumstances.

In our last issue, we pointed out that the difficulties experienced by the Institute of Coffee of S. Paulo were the denouement of the acute stringency of credit

# READ THE BRAZAM

EVERY SATURDAY

THE BUSINESS BUILDER OF BRAZIL

A WEEKLY ENCYCLOPEDIA

50\$000 per year in Brazil || 70\$000 per year Elsewhere

BRAZILIAN AMERICAN

Rua Candido Mendes, 42

(Anliga Dona Luiza) - Gloria

Phone Beira Mar 2057

Caixa Postal 629

## THE CALORIC COMPANY

**FUEL OIL**  
FOR INDUSTRIES, RAILWAYS,  
STEAMERS

RIO DE JANEIRO  
**Avenida Rodrigues Alves, 437**

Telephone No 4497

Telegraphic Address "Petroloric" P. O. Box 1965.

**DIESEL OIL**  
FOR INTERNAL COMBUSTION  
ENGINES

Fuel Oil Stations at: - PARÁ, PERNAMBUCO, BAHIA and SANTOS

**BARGES**  
TANK CARS

**STEAMERS BUNKERED**  
THROUGH PIPE LINE ALONG THE QUAYS.

**DRUMS**  
TANK TRUCKS

Complete estimates furnished for oil burning installations, Land and Marine.

## THE CITY OF SANTOS IMPROVEMENTS COMP., LTD.

ESTADO DE S. PAULO - CAIXA 4 - SANTOS

**Gas Department.** - Special coke and tar produced by the continuous carbonization process; Also soft pitch for waterproofing purposes, crude benzol and oils for the manufacture of disinfectants.

**Water Department.** - Distribution on the constant supply system. Special cheap rates for industrial supplies. Ships supplied with water of guaranteed purity, at the rate of 150 tons per hour if required.

**Electricity Department.** Installations of any magnitude for Light and Power. Cheap power for long-hour consumers. Motor repairs.

**Tramways Department.** Seventy kilometres of rapid electric service. Season tickets with non-stop service. Special terms for large parties, parcel delivery; service to all points. Electric transport of goods and building material at cheap rates. Goods from interior should be despatched "**Companhia City, Desvio Saboc.**"

**Motor Omnibus Services;** Town, Avenues and Beach.

**Tel. Address: - "CIDADE" - Santos.**



in London for loaning purposes, particularly for alien purposes, and that the embarrassment with regard to the renewal of the £5,000,000 12 months credit against the issue of Mortgage Bonds of the Banco do Estado de S. Paulo reflected on the functions of the Bank, as well as the Institute of S. Paulo, in view of the fact that the sudden remission of such a contingency established a stringency of resources of a very serious nature. This factor alone was sufficient to establish a very unhealthy atmosphere in all markets and to create a dubious situation, but the unbridled panic which distorted the markets during the last ten days was the issue of a furious bear and political movement, which not only attempted to destroy the dominion of the Institute of Coffee, but to demoralise planters and credit to the extent of forcing ruinous liquidations and the majority of them and «commissarios» into bankruptcy. Coffee then would be going a'bagging and consuming markets would take the opportunity of choking their stocks with supplies sufficient for a year or more. But coffee is not only represented by the precious bean, but is supported by millions of capital and if that capital is to be protected, coffee planters and the trade in general will have perforce to be supported.

As we write, a reaction is already in evidence, particularly in New York, and we are of the opinion that the worst of the crisis has been witnessed and that, although prices may not recover the entire ground lost, a level commensurate with the views of all interests will be arrived at and the aims of rank speculators will have been defeated.

It remains to be seen whether the Coffee Institute of São Paulo is in a position to stand firmly and to face all contingencies. In spite of the embarrassment created by the lack of credit abroad, the Institute appears to be well secured on its foundations and in a position to overcome the difficulties with which it is confronted. The Federal Government has made no official announcement with regard to its plans in connection with the actual crisis and in view of the credit stringency abroad, it is premature to expect a resolution at this juncture, but whatever the circumstances may be, and however afflicting the situation may appear, the magnitude of the problem is such that deference on the part of every element concerned rather than protraction is obviously imperative. Let there be no mistake that should coffee founder, the whole country will be dragged with it and Brazil's creditors will lament the consequences of hard-and-fast rules. «Lex alicquando scquitur aequitatem».

\*\*\*

Never, in all our experience, have we witnessed a panic over a storm in a tea cup than that actually in evidence in the local coffee markets. That the situation is serious, it cannot be denied, but not to the extent of causing a disturbance of a volcanic nature. In another column we give the origin of the disturbance, pointing out that the suspension of credit in London owing to the City's own tribulations, was the root of the actual crisis, but there is no reason for a collapse, for the Governments of the Union and the State of São Paulo, as well as the Institute of Coffee, are not destitute of resources and, consequently, are still in a position to tide over difficulties until London can grant further credit. For bearish or political reasons, certain elements here are debasing the prestige of the Institute of Coffee, accusing it of illicit dealings, the retired President being, of course, the scapegoat, and reproached for all past, present, future and inconceivable errors, digressions, etc., tantamount to a delinquent, few, if any, acknowledging the indefatigable and loyal work accomplished

by him. He may have had his failings and other weaknesses, but he is likewise endowed with a large proportion of good qualities.

Under the present ban of the crisis, the Institute of S. Paulo is accused of having transgressed the law by investing the funds at its disposal in securities other than coffee, such as in urban real estate and building within the same area of the city of S. Paulo. As a matter of fact, such employment of specially allocated funds depauperised the resources of the Institute for purely coffee purposes for which that institution was founded, but no fundamental blame can be stressed upon it, for the law which created and the regulations which rule the Institute, as well as the Banco do Estado de São Paulo, authorised them to invest the funds on specifically guaranteed urban and rural property. Of all securities, none offer better return for actual employment of funds and future prospects than urban property in S. Paulo in virtue of the remarkable and rapid development of not only the Capital of the State, but of many smaller cities and towns. The perplexing factor attached to the employment of funds in urban property is the deviation of such resources from the purpose for which they were instituted, the incidence of embarrassments, such as sudden retraction of credit, having been completely overlooked, which coupled with a large dose of optimism, resulted in the actual depression owing to the difficulty, nay, the impossibility attached to the recruiting of the funds thus employed. Consequently, foreign credit being suddenly curbed, and a large portion of the reserves of the Banco do Estado de S. Paulo being locked up in investments other than coffee, a serious stringency of funds for financing the retained coffee crop was established, resulting in the present crisis.

The local coffee markets lost control of themselves and seemed impotent to deter the manoeuvres of bears, who have had an opportunity to requite themselves for the years of stability of prices cum control, and to unbridle their speculative propensities. Eighty per cent. of the demoralisation of the local markets was the consequence of the manoeuvres of bears and politicians and once they are defeated in their speculative and deterring designs, the markets will recover their strength again, but we are of the opinion that a new and lower level of prices, commensurate with general interests, will be established. In fact, a slight revision of the defence of coffee mechanism and regulations will be effected, to the advantage of all concerned, but the Institute cannot relax its power of control if it desires to maintain its dominion and whatever happens, it must not cede to the influence of bears to avoid demoralisation.

In all critical occasions, the local markets seem impotent to protect themselves and appeal immediately, without any effort to stave off disaster, to the Government for counter measures and prerogatives. The Commercial Associations of Rio, Santos and São Paulo have demanded drastic action and in special audiences with the President of the Republic pointed out the urgent necessity of protection, consisting mainly in the provision of funds for the uninterrupted financing of the crop and stocks. The President was well aware of the necessity of planters and the markets and, as was to be expected, promised and what more could he do—to find a remedy for the chronic malady, but refused to entertain any idea in connection with an issue of paper money as a substitute for a foreign loan in the event, of course, of the latter contingency failing. President Washington Luiz's firmness in this respect is worthy of approbation, for of all the remedies, none would be more disastrous than inflation of the currency, to which factor Dr. Washington Luiz is fully alive. Indeed the disaster would be complete were the stability of the cur-

# Scott & Urner Ltd.

**Engineering Contractors & Builders**

Design & Execution of Reinforced Concrete Buildings, Bridges, Piers, Wharves, Water Tanks, Silos, etc.

Projects & Execution of Foundations & Piledriving Work.

Projects & Construction of Cold Storages & Packing Plants.

Design & Erection of Steel Frame Buildings & Bridges.

Hydraulic Engineering Work.

General Building Works of all Classes.

Av. Rio Branco, 109-5.º—RIO DE JANEIRO  
R. Barão de Itapetininga 37-A—SÃO PAULO

# THE FINANCIAL NEWS

ESTABLISHED 1884

DAILY. . . . . TWO PENCE

THE FINANCIAL NEWS is the oldest and most influential Daily Financial newspaper in the world; It is acknowledged to be the most Potent Authority on Finance and an Advertising Medium of unique value.

### SPECIAL FEATURES

International Finance; Banking; Insurance; Mining; Rubber; Oil; Engineering; Shipping; Land and Estates; Miscellaneous Industries; With

### COMPLETE MARKET REPORTS.

Subscription Rates (Post Free)

12 months . . . . .	£ 3-18-0
9 " . . . . .	1-19-0
3 " . . . . .	19-6

Read

THE FINANCIAL NEWS

Head Offices:

**14, 18 And 20-Bishopsgate, London, E. C. 2.**

Telephones . . . . . Telegrams & Cables:  
AVENUE 7543 six lines FINEWS, STOCK, LONDON

# THE Anglo-Brazilian Chronicle

(Generally known as the A. B. C.)

English Weekly on sale regularly every Saturday is the Ideal Newspaper for the Home. It is in the morning in Rio, São Paulo and Santos, and has subscribers in every part of the country, as well as throughout the world, serving thereby as a sore link between the scattered British Colonies in Brazil. It provides its readers with all the news of local and foreign interest, and in the two and a half years of its existence has secured for itself the reputation of always "delivering the goods". IT PAYS TO ADVERTISE IN THE A. B. C.

One year's Subscription: Abroad 40\$000  
Brazil 25\$000

São Paulo:

R. Quintino Bocayuva, 4, 2nd, Floor, Room 10  
Caixa Postal 2124. Tel. Central 4751

Rio Representative:

D. S. Fox. Rua 1.º de Março 33, 1st floor

# Hamburg-Suedamerikanische Dampfschiffahrts Gesellschaft

(Hamburg South American Steamship Company)

Regular service with the well known, luxurious, express steamers "Cap Arcona", "Cap Polonio," Antonio Dellino" and "Cap Norte" between

Hamburg, Boulogne s. mer, Vigo, Lisbon, Rio de Janeiro, Santos, Montevideo, Buenos Aires and vice-versa.

The s.s. "Cap Arcona" is the fastest ship to North-Europe, performing the voyage from Rio to Lisbon in 9 days, to Boulogne s.m. in 11 days and to Hamburg in 12 days.

Next sailings for Europe.

M. CERVANTES . . . . .	Oct. 29
CAP. ARCONA . . . . .	Nov. 1
M. SARMIENTO . . . . .	" 12

Regular services with modern and full powered cargo steamers between Hamburg, Antwerp, Portugal, Brazil and River Plate Ports.

For further particulars apply to the agents:

## Theodor Wille & Co.

RIO DE JANEIRO  
SANTOS. . . . . VICTORIA . . . . . SÃO PAULO.  
79, AVENIDA RIO BRANCO, 79

rency to be sacrificed, for then both exchange and coffee, in spite of the salvage measure, would meet the fate indicated by rashness. The attitude of the Government in exercising placid judgment is the most promising factor relating to the recovery of the coffee markets, and we are fully convinced that the banking elements which have so far provided Brazil with financial aid, will afford her further evidence of the confidence which they deposit in her.

\*\*\*

A glance at the quotations of coffee in our Coffee section of this issue will show the extent to which prices fell during the week ending this afternoon (17th). Compared with last Wednesday, Rio 7s. show a decline of 11.8 per cent. and near options of 19.0 per cent. Santos 4s. in the Exchange were persistently maintained on the board at 33\$500 per 10 kilos, but near options dropped by 4.7 per cent. and November by 11.2 per cent. New York Rio 7s. dropped by 11.3 per cent., Santos 4s. by 5.6 per cent., December options by 14.5 per cent. and March by 17.4 per cent. At the time of writing the New York market is showing a decided hardening tendency and a reaction, perhaps as sharp as the fall, may be witnessed. Local markets, particularly Santos, are likewise showing healthier tendencies and are gradually firming up, and should New York open firm during the next three days, the local markets will recover confidence and the upward reaction will set in. The fact that the majority of coffee men of high standing never lost confidence in the situation is the indication that the markets are not lacking of a foundation and are in a condition to recover from a panic.

Pessimists, of course, are announcing loudly their «what did say» and see ruin before them. We have been pessimists ourselves, but, in spite of everything, we foresee a brighter future for coffee than heretofore, for we are convinced that the actual crisis will be accepted by all interests, here and abroad, as an object lesson, which will culminate in a revision of policies and a healthier understanding between producers and consumers, who aspire stability on a firm basis rather than ruinous fluctuations. But, so long as an antagonistic atmosphere exists in the local and foreign markets, there can never be stability. It behoves all well-intentioned parties, now that coffee has experienced its first serious crisis since the Defence was created, to unite in a sincere effort to aid the Institute of Coffee to overcome difficulties and to correct any defects that may exist. In times of stress, loyalty is the greatest comforter of all and the medium to recovery, and were all concerned to pledge their loyalty to the common interest, the task of recovery would be made much easier. It is gratifying to note that all producing States continue to support one another loyally in the defence of coffee and so long as they show a united front, the opposing element will not succeed in destroying the foundation of valorisation in «juste milieu».

Rumours have been circulated wildly in connection with the attitude of the Government and loans, which must all be taken «cum grano salis».

The only official statement made in this respect was by Dr. Washington Luiz during a special audience conceded to representatives of the local Coffee Exchange, when the President pointed out that the actual crisis has been greatly exaggerated and that the Bank of Brazil is in a position to offer financial aid to coffee, within commercial limits, to the extent of the credit of 100,000 contos opened for the purpose, without, however, intervening in the markets, but that on no account would he entertain any proposition entailing the issue of paper money.

With regard to foreign loans, no official statement has been made pro or contra rumours. The latest report from S. Paulo states that the Institute of Coffee has succeeded in obtaining a 120 days loan for £1,000,000 at 7½ per cent., which, however, lacks confirmation. Dillon, Read & Co., of New York, have cabled an official denial to the report that the Federal Government had consulted them with regard to the possibility of a loan for \$9,000,000.

With regard to the financial position of the Institute, it has been officially announced that that institution is in a position to finance planters and crops as per schedule established by the recent Coffee Convention.

\*\*\*

A cable from New York dated 15th inst. states that the «New York Times» pointed out that there is no reason for serious apprehension in connection with the coffee situation in the New York market. That market has already reacted, Rio 7s. having risen ¾c. and Santos 4s ¼c, with a tendency to rise further.

The local market closed this afternoon steady and with better tendencies, enquiry being more active, for both spot and futures.

#### ERRATA

In the leading article published under the heading of «Notes» in our last issue, entitled «The Financing of Coffee», sixth paragraph, sixth line, reading «This report lacks confirmation and is based on the very recent purchases by the Government at the Rio de Janeiro market of 20,000 bags of coffee», should read «200,000 bags».

#### FINANCES OF THE STATE OF PARAHYBA

The Government of the State of Parahyba do Norte announce that in accordance with a decree dated 5th inst., the State Treasury has determined to redeem the issue of 8,000 contos of apolices (bonds) in circulation in virtue of decree No. 1.157 of 26 June, 1922, and invite holders to receive the value of the bonds, plus interest corresponding to the period from 1st July last to 15th inst., i.e., 101\$750 per bond. Local bearers may present their bonds to the local representative of the State Treasury.

Few States of the Union are in a position to redeem even a small part of their debt, but nevertheless, the example afforded by the State of Parahyba should be an object lesson to sister States.

#### FINANCES OF THE STATE OF RIO DE JANEIRO

The Message of the President of the State of Rio de Janeiro, presented to the State Congress on 1st inst., states that the vicinity of his territory to the Federal District is largely responsible for the very high cost of the administration, in virtue of the very rapid progress of this city.

There is a certain amount of reason in this argument, but, nevertheless, it does not do away with the fact that the administration of the State have, with the exception of rare occasions, always failed to balance their budgets and were it not for loans, the State of Rio de Janeiro would be in a very embarrassing financial position.

The Message states that in spite of the fact that many

departments have enjoyed no improvements or expansion, their expenditure have increased «*pari passu*» with the rise in the population.

The Message is eloquent with regard to the increase in revenue of the State, as shown as follows:—

	Contos
1928	39.963
1927	32.183
1925	37.868
1924	39.382
1923	32.255

The revenue for the year 1926 is not given in the Message.

Revenue collected in 1928 shows, in fact, a substantial increase, as compared, with the previous year, which last, however, shows an unaccountable marked shrinkage as compared with the previous four years.

If the increase in revenue is encouraging, the abnormal rise in expenditure is a matter for serious apprehension and evinces a lack of economical disposition.

Estimated and actual revenue and expenditure for 1928 show the following results:—

	In Contos of Reis		Shortage or excess Actual
	Estimated	Actual	
1928:—			
Revenue	40.716	39.963	753
Expenditure	40.716	78.896	+38.180
Deficit		38.933	+38.933

Revenue collected during the first half of 1929 amounted to 16.015 contos, which shows a shrinkage, as compared with the same period in 1928, of 1.083 contos.

The deficit for 1928 was covered with the proceeds of issues of apolicies (bonds), amounting to 11.280 contos; gold bonds sold by Samuel Montagn & Co., amounting to £111,500, equivalent to 4.460 contos; drawn from current account in Bank of Brazil, 12.702 and loan for the expropriation of the electric services of the city of Campos, 6.976 contos.

With regard to the debt of the State, the Message is religiously quiet. No new foreign loans, however, were contracted by the State since those mentioned in this review last year.

Referring to coffee, the Message states that in accordance with the limits established by the Coffee Convention entries at the Rio de Janeiro market during 1928 amounted to 3,222,298 bags, of which 1,796,445 bags of Minas Coffee, 378,588 bags of Espirito Santo coffee, 80,593 bags of São Paulo coffee and 966,672 bags of Rio de Janeiro (State) coffee, of which last, 617,029 bags went through the Regulating Warehouses of the Institute at Rio and 763 bags through the Nictheroy Warehouse.

During the crop 1927-1928, the State of Rio de Janeiro exported 1,123,633 bags and in 1928-1929, 794,424 bags.

The State has been actively engaged in the construction of commercial roads, the funds thus employed being well spent. Up to the close of 1928, 2,489 kilometres of roads had been constructed, 1,045 kilometres under construction and reconstruction and 1,803 kilometres under repair, but open to traffic.

#### BRAZIL NEED NOT FEAR COMPETITION OF AFRICAN MANGANESE

In our issue of 29th August last we referred to the activities of the South African and Soviet Russia manganese

trade and the effect which it might bear on the Brazilian export trade of the mineral.

Referring to our remarks, The African Manganese Company Limited, London, writes us, under date of 2nd inst., the following:—

"We noticed in one of your journals fear was expressed for the future of the exports of manganese ore from Brazil and suggesting that competition would be worse owing to South African manganese coming into the field.

"We think you can dismiss the competition from South Africa, as this necessitates the construction of a railway and a very long haulage. The cost for freight on the railway and loading at Durban is 18/— per ton and, owing to the extended nature of this manganese, working costs will not be very low. The competition in the manganese business is from Russia. It seems that the Soviet Government require credit and they keep on selling manganese ore regardless of cost and will continue to do so because they pay their workpeople in worthless paper money. It is difficult for any one to compete against a country selling a product regardless of commercial results."

We are much indebted to our esteemed correspondent for the valuable information contained in their letter, which clears up some doubt with regard to the future of the manganese ore trade in general.

It is evident that the competition of Soviet Russia is the greatest impediment to the expansion of the manganese ore export trade of other countries which follow economic and commercial precepts. So long as a virtually irresponsible country, such as Soviet Russia, produces and sells products regardless of commercial results, there cannot be healthy competition.

#### TRADE AND ECONOMIC CONDITIONS IN THE UNITED STATES

Analysis of the Monthly Economic Cable received by the office of Commercial Attaché of the Embassy of the United States of North America on 10th October, 1929, from the Bureau of Foreign and Domestic Commerce, Washington, D. C.:—

Total imports into the United States from Brazil and total American exports to Brazil during the month of August are as follows:—

	In \$1,000 (000's omitted)		
	Aug. 1929	July 1929	Aug. 1928
<i>Aggregate Trade:—</i>			
Exports from USA. to Brazil	7.875	11.781	18.577
Imports into USA. from Brazil	16.442	16.352	22.527
Balance against USA. exports	8.567	4.571	3.950

The proportion of coffee to total imports into the United States from Brazil is as follows:—

	Value in \$1,000 (000's omitted)		
	Aug. 1929	July 1929	Aug. 1928
<i>Proportion of Coffee to Total Imports—Value:—</i>			
Imports of Coffee from Brazil into U. S. A.	14.097	13.667	19.297
Ditto, other produce	2.345	2.685	3.230
Total imports from Brazil	16.442	16.352	22.527



FIRST CLASS PASSENGERS ONLY

MAKE YOUR BUSINESS TRIP A HOLIDAY-TRAVEL IN LUXURY-IT COSTS LESS THAN YOU THINK

NO EMIGRANTS CARRIED

TO EUROPE

TO RIVER PLATE

Andalucia Star . . . 5 Nov.	Andalucia Star . . . 19 Oct.
Avelona Star . . . 19 Nov.	Avelona Star . . . 2 Nov.
Avila Star . . . . . 30 Nov.	Avila Star . . . . . 16 Nov.
Almeda Star . . . . 17 Dez.	Almeda Star . . . . 30 Nov.
Andalucia Star . . . 7 Jan.	Andalucia Star . . . 21 Dez.

**Wilson Sons & Co. Ltd. — Avenida Rio Branco, 37 — Rio de Janeiro**  
**BLUE STAR LINE** | **Rua da Quitanda, 12 — São Paulo**  
 | **Rua 15 de Novembro, 206 — Santos**

Total imports of coffee into the United States in volume and value are distributed as follows:—

	Volume in 1,000 lbs. (000's omitted)		
	Aug. 1929	July 1929	Aug. 1928

Imports of Coffee into the USA. in volume:—

From Brazil	77.110	71.770	93.180
From other countries	38.361	42.232	29.320
Total imports of coffee	115.471	114.002	122.500

	Value in \$1,000 (000's omitted)		
	Aug. 1929	July 1929	Aug. 1928

Imports of Coffee into the USA. in value:—

From Brazil	14.097	13.667	19.297
From other countries	8.693	10.358	7.175
Total imports of Coffee	22.790	24.025	26.472

The movement of raw cotton in the United States in August 1929, was not transmitted.

Economic conditions in the United States during the month of September, 1929, continued active, business and industry being above last year, basis industries showing seasonal recession and steel industry operating 85 per cent. of total capacity. Automobile production slowed down, but

continued at record levels; construction contracts were 9 per cent. of last year's totals and carloadings still at high levels. Railroad earnings established a record, brokers loans registered a large expansion and stock transactions were large, prices registering, however, substantial loss during the month. Money rates averaged higher and distributive trade was above last year.

**HIME & CIA.**

Rua T. Ottoni, 52 (esq. da R. Quitanda) Caixa Postal 593 End. Telg. "FERRO" Telephone Norte 6075



Import. de ferro, aço, ferragens, cimento, tintas, oleos. Depositarios dos productos da Companhia Brasileira de Usinas Metallurgicas — com grande laminação de ferro em barras, vergas e cantoneiras fundição de ferro e bronze, fabricação de parafusos, rebites, pregos para trilhos, terços de engommar, balanças, louça de ferro fundido, estanhado e de ferro batido estanhado, de canos de chumbo, etc.

**FABRICAS:**

«Nova Industria» — Pontas de Paris, taxas para sapateiro, em ferro e latão, louça de ferro batido e esmaltado, etc.  
 «Empresa Progresso» — Fogões, caixas d'agua, ferraduras, portas de aço, gradis, etc.  
 Phosphoros marca «Sol». — Metal Deployé. — Coálho «Jacaré». — Cimento «Saccadura», white Brothers. Dynamite e Gelignite da «Nobel's Explosives Co. Limited». — Depositarios do ferro guza das Usinas Morro Grande

ESPERANÇA, BURNIER, RIO ACIMA

THE FOREIGN TRADE OF BRAZIL  
EXPORTS BY DESTINATION — F. O. B. VALUE IN CONTOS AND POUNDS STERLING  
SIX MONTHS, JANUARY TO JUNE

Destination by Countries:—	— — In Contos of Reis —			— — In £1,000 sterling —		
	1927	1928	1929	1927	1928	1929
United States	724,701	893,754	832,151	17,594	21,927	20,426
France	148,222	180,707	216,584	3,600	4,434	5,317
Germany	175,784	244,728	186,577	4,268	6,003	4,580
Holland	95,353	118,000	97,548	2,315	2,895	2,394
Argentina	92,910	99,195	90,311	2,256	2,434	2,217
United Kingdom	50,368	72,767	84,939	1,223	1,785	2,085
Italy	63,387	85,421	80,465	1,539	2,095	1,975
Uruguay	50,532	54,007	66,059	1,227	1,325	1,622
Belgium	45,069	58,238	55,523	1,094	1,429	1,363
Sweden	33,390	45,531	41,589	811	1,117	1,020
Denmark	15,298	19,592	18,713	372	481	459
Algeria	10,370	12,652	14,850	252	310	365
Union S. Africa	13,230	12,746	13,747	321	313	337
Spain	9,376	15,025	13,428	228	369	330
Chile	8,294	12,938	9,496	201	317	233
Finland	4,298	5,671	8,202	104	139	201
Portugal	6,845	6,352	8,345	166	156	205
Cuba	1,421	1,341	4,713	35	33	116
Egypt	10,141	4,665	3,299	246	114	81
Canada	2,065	3,687	3,206	50	90	79
Norway	4,028	3,754	3,175	98	92	78
Marroco	614	756	2,959	15	19	73
Yugo-Slavia	969	1,558	2,517	24	38	62
Turkey in Europe	987	1,832	2,423	24	45	59
Colombia	1,478	1,823	1,589	35	45	39
Moçambique	1,190	1,388	1,523	29	34	37
Greece	1,233	1,167	1,248	30	29	31
Dantzig, Port of	332	210	1,125	8	5	27
Tunis	690	586	1,098	17	14	27
Canary Isl.	826	1,051	872	20	26	21
Japan	277	455	782	7	11	19
Roumania	425	206	584	10	5	14
Malta	136	164	481	3	4	12
Turkey in Asia	660	216	474	16	5	12
Russia	2,844	13,796	413	69	338	10
Sundry	2,177	2,240	2,570	77	56	66
Total	1,580,920	1,978,189	1,873,708	38,384	48,532	45,992
<i>Recapitulation:—</i>						
Africa	38,170	34,593	39,460	927	848	969
North & Central America	728,361	898,907	840,168	17,683	22,054	20,623
South America	153,434	168,451	167,696	3,725	4,133	4,116
Asia	1,272	936	1,900	31	23	46
Europe	659,640	875,302	824,361	16,017	21,474	20,235
Australasia	43	—	123	1	—	3
Total	1,580,920	1,978,189	1,873,708	38,384	48,532	45,992

EXPORTS BY ORIGIN

F. O. B. Value in Contos and Pounds Sterling  
Six months, January to June

Origin by Sea-Board States:—	— In Contos of Reis —			— In £1,000 —		
	1927	1928	1929	1927	1928	1929
Amazonas	55,127	38,724	41,838	1,339	950	1,027
Pará	41,340	34,952	36,674	1,004	857	900
Maranhão	30,568	30,596	17,842	742	751	438
Piauí	—	—	—	—	—	—
Ceará	18,384	21,310	16,169	447	523	397
Rio Grande Norte	2,588	5,173	4,936	63	127	121
Paraíba	3,900	4,642	3,368	95	114	83
Pernambuco	23,499	26,653	25,227	570	654	619
Alagoas	4,835	2,865	3,192	117	70	78
Sergipe	5	455	370	—	11	9

Bahia	108,983	145,558	115,175	2,645	3,571	2,826
Espirito Santo	37,792	72,577	66,663	917	1,781	1,636
Rio de Janeiro (Federal Capital)	207,527	275,608	267,333	5,039	6,761	6,562
São Paulo (Santos)	907,177	1,077,651	1,084,806	22,026	26,439	26,629
Paraná	32,491	74,237	54,338	789	1,822	1,333
Sta. Catharina	14,467	20,844	14,057	351	511	345
Rio Grande Sul	88,484	133,308	107,688	2,149	3,270	2,644
Matto Grosso	3,753	13,036	14,032	91	320	345
Total	1,580,920	1,978,189	1,873,708	38,384	48,532	45,992

## ORIGIN OF EXPORTS BY PRODUCING ZONES

F. O. B. Value in Contos and Pounds Sterling

Six months, January to June

Zones:--	-- In Contos of Reis --		-- In £1,000 --	
	1927	1928	1927	1928
<b>I. -- Coffee, Meat, and Mining:--</b>				
Espirito Santos, Rio de Janeiro and S. Paulo and Santos)	1,152,496	1,425,836	27,982	34,981
<b>II. -- Cattle and Cereals:--</b>				
Paraná, Sta. Catharina, Rio Grande Sul and Matto Grosso	139,195	241,425	3,380	5,923
<b>III. -- Sugar, Cotton, Cocoa and Tobacco:--</b>				
Rio Grande Norte, Parahyba, Pernambuco, Alagoas, Sergipe and Bahia	143,810	185,346	3,490	4,547
<b>IV. -- Rubber and Nuts:--</b>				
Amazonas, Pará, Maranhão and Ceará	145,419	125,582	3,532	3,081
Total	1,580,920	1,978,189	38,384	48,532

Note: -- Imports by origin and destination for the first six months will be published in our next issue, when we shall, at the same time, analyse the balance of trade of each State and zone, as above.

## THE TRADE OF THE UNITED STATES WITH BRAZIL

(Compiled from "The Monthly Summary of Foreign Commerce of the United States" issued by the Department of Commerce of the Bureau of Foreign and Domestic Trade, Washington).

## DURING THE SIX MONTHS ENDING JUNE

## EXPORTS OF UNITED STATES MERCHANDISE TO BRAZIL, BY ARTICLES.

Discriminated Articles and Units of Quantity:	Quantity		Value, Dollars. --	
	1928	1929	1928	1929
<b>I - Animal Products (Total Value)</b>				
Leather, Calf & Kip, sq. ft.	1,886,175	822,576	911,324	408,186
Ditto, Goat & Kid (uppers), sq. ft.	492,557	238,233	166,426	63,697
<b>II - Vegetable Products (Total Value)</b>			4,089,204	4,273,633
Wheat flour, Bbl.	415,015	425,767	2,699,225	2,429,570
Automobile casings, No.	67,637	92,091	700,769	1,000,276
Gum & wood rosín, Bbl.	39,688	46,835	597,382	658,049
Gum spirits of turpentine, Gal.	86,256	121,646	71,828	184,738
<b>III - Textiles (Total Value)</b>			612,343	678,904
Cotton-combed yarn, lb.	633,266	783,376	612,343	678,904
<b>IV - Non Metallic Minerals (Total Value)</b>			7,877,934	9,107,020
Coal, Ton	63,800	88,452	313,740	410,504
Gasoline & Naphta, Bbl.	523,589	669,800	3,548,925	4,535,137
Kerozene, Bbl.	328,254	325,619	2,055,934	2,182,259
Gas & fuel oil, Bbl.	431,322	286,277	615,568	512,127
Lubricating oil, Bbl.	76,171	63,023	810,339	877,007
Ditto, cylinder, Bbl.	58,294	58,049	479,484	517,682
Cement, hydraulic, Bbl.	9,097	13,692	53,944	72,304
<b>V - Metals and Manufactures, Except Machinery and Vehicles (Total Value)</b>			2,034,706	2,659,131
Iron & steel sheets, galvanized lb.	15,448,008	14,346,557	602,327	593,637
Tinplate, ternplate, lb.	8,442,804	5,443,433	358,742	236,119
Steel rails, Ton	13,581	4,350	534,165	191,764
Wire, plain iron or steel and galvanized, lb.	1,236,621	2,159,361	35,845	59,431
Barbed wire, lb.	19,889,683	17,691,088	550,067	474,908
Safety razor blades, Doz.	173,342	121,115	106,948	80,106
Copper rods, lb.	2,220,151	4,477,081	328,576	766,610
Copper wire, insulated and cable, lb.	525,875	707,775	120,893	135,770
Lead, Pigs, & bars, etc., lb.	2,110,884	2,384,957	116,343	120,776

<b>VI - Machinery and Vehicles (Total Value)</b>	—	—	11,068,615	19,713,559
Sewing machines, No. . . . .	2,270	2,407	136,426	127,963
Listing adding machines, No. . . . .	565	536	62,480	74,813
Calculating machines, No. . . . .	64	117	17,933	17,242
Typewriters, No. . . . .	5,919	6,862	377,824	440,849
Agricultural Machinery—tractors and parts No. . . . .	122	104	85,999	117,012
Motor trucks, buses and chasis, No. . . . .	5,195	10,173	2,675,716	4,501,365
Motor cars (passenger) and chasis, No. . . . .	10,175	13,593	6,351,055	7,115,419
Automobile parts for assembly . . . . .	—	—	8,423	5,146,558
Automobile parts for replacement . . . . .	—	—	1,352,759	2,172,337
<b>VII - Chemicals and Rel-Products (Total Val.)</b>	—	—	225,477	187,439
Exposed motion picture films, Lin. ft. . . . .	9,842,571	7,953,863	225,477	187,439
<b>VIII - Miscellaneous (Total Value)</b>	—	—	257,479	380,265
Phonographs, No. . . . .	4,889	10,933	257,479	380,265
Sundry . . . . .	—	—	17,967,769	60,976,609
Total exports, U. S. A. to Brazil . . . . .	—	—	45,924,851	60,976,609

During the first half of 1928, the United States exported \$21,984,110 of gold coin to Brazil, but nil during the same period this year.

#### IMPORTS INTO THE UNITED STATES FROM BRAZIL

Discriminated by the Department of Commerce of the Bureau of Foreign and Domestic Commerce, Washington.

##### JANUARY TO JUNE

Articles and Unit of Quantity:-	Quantity		Value Dols. (\$) —	
	1928	1929	1928	1929
<b>I - Animal and their Products (Total Value)</b>	—	—	4,292,310	3,137,913
Wet Salted Hides, piece. . . . .	167,178	74,219	1,539,233	492,618
Pickled Skins, piece. . . . .	867,569	1,041,702	564,680	845,278
Goat & Kid Skins, piece. . . . .	2,440,634	2,255,397	2,128,347	1,800,017
<b>II - Vegetable and their Products:—</b>	—	—	102,451,214	100,353,699
Cocoa, lb. . . . .	28,562,047	41,015,629	3,538,043	3,586,942
Coffee, lb. . . . .	499,413,138	471,523,221	95,556,708	94,337,324
Rubber, lb. . . . .	14,665,628	13,802,978	3,356,403	2,429,443
<b>III - Minerals and their Products:—</b>	—	—	111,793	117,178
Iron Ore, and concentrates, Ton. . . . .	16,501	18,250	111,793	117,187
<b>IV - Miscellaneous (Total Value)</b>	—	—	4,302,091	5,679,713
Total imports. . . . .	—	—	111,057,408	109,288,512

During the 11 months ending June, 1928, the United States imported 205,280 lbs. of raw cotton from Brazil, but nil in 1929. No cotton was exported from the U.S.A. to Brazil.

During the 12 months ending June, 1929, (the fiscal year beginning July 1st), exports of wheat flour from the United States to Brazil amounted to 831,000 barrels, valued at \$4,910,000, as against 873,000 barrels, valued at \$5,950,000 during the same period in 1928.

#### THE BALANCE OF TRADE OF THE UNITED STATES WITH BRAZIL

	June		January to June —	
	1928	1929	1928	1929
	Dols.	Dols.	Dols.	Dols.
Exports, U. S. A. to Brazil. . . . .	7,859,493	9,881,663	45,024,851	60,976,609
Imports, U. S. A. from Brazil . . . . .	18,812,997	15,272,030	111,057,408	109,288,512
Balance against U. S. Exports. . . . .	10,953,505	5,390,367	65,132,557	48,311,903

Exports from the United States to Brazil during the first six months of the current year show increase of \$5,051,758 or 10.0 per cent., as compared with the same period last year, but imports from Brazil into the United States shrinkage of \$1,768,896 or 1.6 per cent.; the balance against exports, consequently, from the United States to Brazil declined by \$16,820,654 or 25.8 per cent.

#### THE CHANGED NAME OF A CITY

The Norwegian Legation in this city has issued a note to the press to the effect that in virtue of a law of 14th June last, the name of the Norwegian city of Trondhjem will be changed, as from 1st January next, to Nidaros.

Trondhjem is situated in the «fjord» district of the same name and is, after Oslo and Bergen, the third most important port in Norway.

#### AMERICAN COTTON CROP CONDITIONS:

A. Norden & Co's. Report of September 26th, 1929.

The action of the market during the week under review created the impression that a good deal of cotton must be taken care of before any substantial progress can be made towards higher levels. Last season the peak of the movement was not reached until the third week in October but, in view of the rapidity with which the present crop is being harvested, it should occur somewhat earlier this year. In the meantime it does not appear



# FURNESS PRINCE LINE

NEW YORK—SOUTH AMERICA

LUXURIOUS ACCOMMODATION — FIRST CLASS PASSENGERS ONLY  
NEW YORK RIO 12 DAYS

## NORTHERN PRINCE

WILL SAIL ON 30TH OCTOBER FOR BAHIA TRINIDAD AND NEW YORK

## EASTERN PRINCE

DUE RIO 24TH OCTOBER FOR SANTOS, MONTEVIDEO, & BUENOS AIRES

## PRINCE LINE CARGO SERVICE

M. S. BRAZILIAN PRINCE LOADS FOR TRINIDAD, NEW-YORK & BOSTON 1ST NOVEMBER  
S. S. AFRICAN PRINCE LOADING IN NEW-YORK FOR RIO & SANTOS



## HOULDER BROTHERS & C. L.



Rua do Comercio, 35 — SANTOS

Avenida Rio Branco, 63-67 — Rio de Janeiro

unlikely that the influence of the bullish factors to which we alluded last week will be temporarily offset by a gradual increase in the volume of hedge selling which, if supplemented by liquidation on the part of speculative longs, may place a greater weight on the market than can be easily supported at present levels.

With regard to the progress of the crop, opinions are conflicting but it would appear that recent deterioration in the eastern belt, due to cold rains and weevil damage, has been sufficiently heavy to offset whatever improvement may have taken place in the remaining cotton growing States, and that exceptionally favorable weather conditions will be necessary during the rest of the growing season if the outturn is to exceed the current Government forecast.

Notwithstanding the prospect that the world's demand for American cotton this season will exceed production and necessitate a further reduction in the already attenuated surpluses, more attention is at present being paid to the large into-sight movement and to the gradual increase in the visible supply relative to last season. The generally favorable outlook for outside growths and the abnormal discounts at which Indian cotton continues to sell under American have also exerted a depressing influence on sentiment.

Spot sales in southern markets have shown a marked increase of late, the demand being principally for the better grades and staples which, as a result of the prolonged drought in the western belt, may become scarce later in the season. Merchants, the majority of whom have only a moderate volume of forward business on their books, are apparently buying for stock and hedging their purchases. Foreign spinners are becoming more active in securing their raw material requirements but domestic mill buyers continue to maintain a very conservative policy despite advices from cotton textile distributing centres that a good business is being done at firm prices.

In analysing the marketing problem, sight should not be lost of the generally good economic condition of farmers,

nor of the stabilizing influence of the Co-operative Associations which, owing to the support which they are receiving from the Federal Farm Board, will undoubtedly handle considerably more cotton than in previous seasons. We feel that while further recessions may occur in the near future, the price of cotton is approaching a level which will stimulate a broadening buying interest in both trade and speculative circles, and, in our opinion, a conservatively constructive attitude is advisable.

## REPORTS AND MEETINGS OF COMPANIES

### SAN PAULO COFFEE

Gross profits of São Paulo Coffee Estates for 1928 amounted to £22,848, as against £39,254 in 1927. After deducting £8,423 for income-tax, London expenses and amount written off capital expenditure, and adding . . . . £65,249 brought in, there remains £79,674. Out of this an interim dividend of 7 per cent., less tax, has been paid on the Preferred and Deferred capital, absorbing £18,900, leaving £60,774 to be carried forward. No final dividends are recommended, but last year, in addition to 7 per cent. dividends on the Preferred and Deferred shares, final dividends of 2½ per cent. and 2 per cent., respectively, were paid. The report states that owing to restrictions imposed by the Coffee Institute, 25,998 cwts. of 1928 crop were unsold at 31st Dec., 1928. This amounts to 97 per cent. of company's total harvest, and has since been reduced to 80 per cent. by sales during 1929. Managing director in Brazil estimates crop for current year at about 47,000 cwts.

## PARANA PLANTATIONS

The directors of Parana Plantations announce that in response to their recent offer of a share-for-share exchange to the shareholders have already been received from the holders of more than 95 per cent. of the shares of Brazil Plantations Syndicate.

The Parana Company offered to acquire the Brazil Syndicate shares on a share-for-share basis. The offer was conditional upon 90 per cent. accepting.

## BRAZILIAN WARRANT AGENCY AND FINANCE

The Brazilian Warrant Agency and Finance Company has declared interim dividend of 3½ per cent., less tax, on Seven per Cent. Cumulative Preference shares in respect of year 1929, payable 1st Oct. to holders registered 18th Sept., 1929.

## CANADIAN BANK OF COMMERCE

The Canadian Bank of Commerce is asking for tenders for 4,300 par \$100 shares of the new stock of the company. These shares represent that portion of the issue to shareholders in the early part of this year which was not accepted by them or was not allotted by reason of the prohibition of the Bank Act against fractions.

## MONEY

Official Exchange Quotations, Camara Syndical and Vales.					
90 days		Sight	Sovereigns	Dollars	Vales
Oct. 9 .	5. 31/32	5. 29/32	41\$500	8\$416	4\$567
Oct. 10 .	5. 31/32	5. 29/32	41\$500	8\$411	4\$567
Oct. 11 .	5. 31/32	5. 29/32	—	8\$411	4\$567
Oct. 12 .	Holiday				
Oct. 14 .	5. 31/32	5. 29/32	41\$500	8\$413	4\$567
Oct. 15 .	5. 31/32	5. 29/32	41\$500	8\$413	4\$567
Average	5. 31 32	5. 29/32	41\$500	8\$413	4\$567
Equivalent	5.968/750	5.906/250	—	—	—

## THE DAILY MOVEMENT OF EXCHANGE

Thursday, October 10th, 1929. The Bank of Brazil posted 5 63/64d, with money at 6d, and foreign banks quoted 5 31/32d, and buying at 5 255/256d, the market ruling steady.

The New York—London rate came at \$4.86½ and Paris—London fcs. 123.93 to the £.

Friday, Oct. 11th, 1929. — The Bank of Brazil posted 5 63/64d with money at 6d and foreign banks quoted... 5 125/128d, with money at 6d, the market ruling steady.

The New York—London rate came at \$4.86½ and Paris—London at fcs. 123.93 to the £.

Saturday, Oct. 12th, 1929. — Holiday.

Monday, Oct. 14th, 1929. — The Bank of Brazil quoted 5 63/64d, with money at 6d, and foreign banks quoted 5 123/128d, with money at 5 255/256d. The market closed easier, with some banks buying at 5 127/128d.

The New York—London rate came at \$4.86¼ and Paris—London at fcs. 123.92 to the £.

Tuesday, Oct. 15th, 1929. — The Bank of Brazil rates continued unchanged, and foreign banks quoted... 5 123/128d, with money at 5 127/128d. The market closed easier, with buyers at 5 253/256d.

The New York—London rate came at \$4.86¼ and Paris—London at fcs. 123.96 to the £.

Wednesday, Oct. 16th, 1929. — The Bank of Brazil posted 5 63/64d, with money at 6d, and foreign banks quoted 5 61/64d, and buying at 5 63/64d. The market was weak, closing with buyers at 5 125/128d.

The New York—London rate came at \$4.86¼ and Paris—London at fcs. 123.86 to the £.

## THE EXCHANGE MARKET

Rio de Janeiro, Oct. 16th, 1929

90 days closing drawing rates:—

	Bk Brzil	Other Bks	Rio-N.Y.	N.Y.-Lond
	Pence	Pence	Dol.	Dol. to £
Oct. 9th 1929	5 63/64	5 61/64	8\$290	4.86 7/32
Oct. 16th, 1929	5 63/64	5 61/64	8\$290	4.86 3/4

The exchange market ruled somewhat uncertain during the week ending this afternoon, closing weak, with the Bank of Brazil quoting 5 63/64d and foreign banks... 5 61/64d, unchanged from last Wednesday's close.

In spite of the coffee crisis and the wild rumours circulated in connection with the financial standing of the Coffee Institute of S. Paulo and loans, the exchange market remained remarkably steady, all banks at one time quoting 5 63/64d, with money at 6d. None of the rumours of loans have been confirmed and we doubt whether any will be forthcoming at this juncture, beyond, possibly, short term credits, in view of the chaotic state of the London money market resulting from the Hatry scandal, which has created the most serious crisis since the war. In spite of all, the £ sterling continues very firm, being actually quoted at \$4.86¼, as compared with \$4.84¾ on 14th August last. A further rise in the Bank of England rate, as predicted in London, has not materialised, and remains at 6½ per cent.

Local industrial and business conditions are virtually paralysed, money being scarce and, consequently, dear. Nevertheless, no serious failures have been registered, which is remarkable, in view of the coffee crisis and stagnation of business.

London has shown a certain amount of nervousness in connection with the conditions of the local coffee markets. On 20th September, heavy selling of S. Paulo Bonds was registered and all Brazilian stocks declined, S. Paulo 7½ per cent. Coffee Loan showing a drop of 2¼ as compared with 13th September last, S. Paulo 6 per cent. Ext. 2½ and S. Paulo Water Works 2 points. Federal stock fell from 1 to 2 and continue weak, the latest quotations showing the following movement:—

	15 Oct.	1 Oct.	15 Oct.
	1929	1929	1928
1898, 5% funding	87 1/2	91 1/2	93 1/2
Ditto, 1914	78 1/2	81 1/2	86 7/8
Conversion 1910, 4%	50 1/2	53 1/2	51
Ditto, 1908, 5%	95 1/2	96	96

## IMPORTANT NOTICE.

"Wileman's Brazilian Review" circulates in 31 countries, in the two hemisphere and in 123 different cities, and towns, of which 31 in Brazil, 17 in the United States, 14 in the United Kingdom, 7 in Sweden, 6 in Finland, 4 in Germany, 4 in Italy, 4 in Norway, 4 in Japan, 3 in France, 3 in Holland, 3 in Switzerland, 3 in South Africa, 2 in Argentina, 2 in Belgium, 2 in Egypt, 2 in Denmark and Venezuela and 1 each in Uruguay, Chile, Peru, Salvador, Austria, Czechoslovakia, Latvia, Roumania, Australia, Java, India and Dutch East Indies.

**GOLD AT THE CAIXA DE ESTABILISAÇÃO**

(Stabilisation Bureau)

Deposits on Saturday, 12th October, 1929

Discrimination of gold:	Value of gold in respective currencies	Equivalent in milreis paper
Specie:—		
£ Sterling	£7,748,589	315,213,697\$400
Dollars, U. S.	\$48,801,675	407,933,201\$250
Franc, French	Fcs.9,026,960	14,559,584\$200
Marks, German	Rm.2,050,110	4,082,261\$070
Pesetas	Pts.726,015	1,170,989\$590
Brazilian Milreis	Rs. 13:705	62:568\$830
Other specie	—	327:441\$690
<b>Total</b>		<b>743,349,744\$030</b>
Bullion (Bars)		
Fine gold	20,520,868 grs. 418	114,004,824\$180
<b>Total deposits</b>		<b>857,354,568\$210</b>
Note circulation:—		
Caixa notes		857,348,080\$000
Divisional coin		488\$210
<b>Total circulation</b>		<b>857,354,568\$210</b>

Compared with 5th October, 1929, total deposits in the "Caixa de Estabilisação" on Saturday, 12th October, 1929, show an increase of 758,049\$520.

**THE RIO MONEY MARKET**

Exchange rates at sight, Rio on:—	15 Oct.'29	8 Oct.'29	15 Oct.'28
London pence . . .	5 <sup>100</sup> / <sub>128</sub> - 5 <sup>97</sup> / <sub>144</sub> d.	5 <sup>100</sup> / <sub>128</sub> - 5 <sup>97</sup> / <sub>144</sub> d.	5 <sup>7</sup> / <sub>8</sub> - 5 <sup>118</sup> / <sub>128</sub> d.
Paris . . . . .	\$330 - \$334	\$329 - \$333	\$323 - \$333
Italy . . . . .	\$440 - \$444	\$440 - \$444	\$439 - \$444
Belgium (gold) . .	1\$175 - 1\$179	1\$175 - 1\$179	1\$167 - 1\$172
Portugal . . . . .	\$379 - \$385	\$379 - \$385	\$383 - \$390
New York . . . . .	8\$390 - 8\$440	8\$390 - 8\$450	8\$359 - 8\$390
Canada . . . . .	8\$420 - 8\$440	8\$420 - 8\$450	8\$390 - 8\$400
B. Aires gold . . .	8\$130 - 8\$148	8\$130 - 8\$148	8\$450 - 8\$480
B. Aires (paper) . .	3\$550 - 3\$567	3\$555 - 3\$563	3\$545 - 3\$557
Sweden . . . . .	2\$260 - 2\$273	2\$265 - 2\$277	2\$246 - 2\$260
Norway . . . . .	2\$255 - 2\$264	2\$255 - 2\$263	2\$247 - 2\$280
Japan . . . . .	4\$050 - 4\$065	4\$060 - 4\$090	3\$850 - 3\$890
Spain . . . . .	1\$250 - 1\$267	1\$254 - 1\$267	1\$375 - 1\$394
Roumania . . . . .	— - \$054	— - \$054	\$055 - \$059
Hamburg (Reichmark) . . . . .	2\$006 - 2\$010	2\$006 - 2\$012	2\$000 - 2\$005
Montevideo . . . .	8\$300 - 8\$340	8\$320 - 8\$360	8\$560 - 8\$595
Holland . . . . .	3\$386 - 3\$396	3\$385 - 3\$397	3\$365 - 3\$378
Value of £ sterling at sight rate. . . . .	40\$209 - 40\$214	40\$209 - 40\$214	— -
Value of 1 sovereign, buyers . . . . .	— -	41\$000	41\$000
Discount London. . . . .	6 3/16%	6. 3/16%	4. 3/4%
Do New York . . . .	5 1/4%	5. 1/4%	4. 5/8%
Do Bank of England . . . . .	6 1/2%	6 1/2%	4. 1/2%
Do Bk. Germany (gold) . . . . .	7 1/2%	7 1/2%	7 %
Do Bk. France . . . .	3 1/2%	3 1/2%	3 1/2%

Your aim in placing announcements in a paper is primarily because you know that what you offer meets the eye of persons most likely to be interested. Once the enquiry into good business. "Wileman's Brazilian Readers are interested it rests with the advertiser to push view" numbers amongst its readers every coffee, banking, export and import house of any standing in three continents. It is rare for an advertisement to be withdrawn. The inference is obvious.

**THE STOCK MARKET.**

THE STOCK MARKET	15 Oct.'29	8 Oct.'29	15 Oct.'28
<b>Rio</b>			
Uniformisadas (5%) . . . . .	767\$000	765\$000	760\$000
Railway Bonds . . . . .	985\$000	990\$000	982\$000
«Municipal 1906, buyers . . . . .	154\$000	164\$000	—
Ditto, 1920, buyers. . . . .	—	157\$000	147\$000
«Bank of Brazil. . . . .	417\$000	437\$000	415\$000
<b>London</b>			
Brazil Funding, 1898, 5 per cent.	87 1/2	89	93 1/2
Ditto, 1914 new . . . . .	78 1/2	80	86 7/8
Conversion, 1910, 4 per cent.	50 1/2	52	51
Ditto, 1908, 5 per cent. . . . .	95 1/2	95	96
Federal District, 5 per cent.	74	75	83
Brazil Railway . . . . .	27 1/4	27 1/4	27
Brazil Traction . . . . .	75 1/4	70 1/2	61
S. Paulo Railway . . . . .	200	198	197 1/2
Leopoldina Railway . . . . .	65 1/4	64 3/4	62 1/2
Dumont Coffee, 6 per cent. pref.	43/4	4 3/4	6 1/8
St. John del Rey Mining Ord.	17	16-3	12-6
Rio Flour Mills. . . . .	57/6	53-9	86
Bank of London and South America . . . . .	93/8	9 3/8	11
Royal Mail . . . . .	50	50	76
British War. Loan, 5 per cent. 1929/47 . . . . .	102	101 5/8	103 1/8
Consols, 2 1/2 per cent. . . . .	53 1/2	52 3/4	55 1/2
<b>Paris</b>			
French rent, 3 per cent. . . . .	79. 30	80. 40	65. 50
Ditto, 5 per cent. . . . .	105.60	105. 35	93. 05
Ditto, 4 per cent. 1917 . . . . .	96. 50	96. 60	78. 50

Note. — Rio quotations: buyers.

**THE TEA & COFFEE TRADE JOURNAL**

Published monthly on the 10th at 79, Wall Street, New York

The International Organ of the Tea and Coffee Trade

By Subscription \$3.00 per annum. Advertising Rates on Application

Subscriptions and Advertising received by:

**Wileman's Brazilian Review**  
(Agents for Brazil)

RUA S. PEDRO, 61-1a, CAIXA POSTAL (P.O.B.) 809.

Rio de Janeiro

## S. PAULO STOCK EXCHANGE.

São Paulo, 14th October, 1929

	Sellers	Buyers
State of São Paulo Treasury Bonds	—	8008000
Ditto, 1921	—	9008000
S. Paulo Municipal Bonds 6%	—	708000
Ditto, 1909	—	808000
Ditto, 1910	—	808000
Ditto, 1913	—	828500
Ditto, 1918	—	878000
Ditto, 1925	—	918000
Ditto, 1926	—	948000
Banco Comercio e Industria	—	5858000
Banco Commercial do E. S. Paulo	—	3558000
Banco de S. Paulo	—	—
North-Western Bank of S. Paulo	—	—
Cia. Armazens Geraes de S. Paulo	—	2058000
Caixa de Liquidação	—	—
Mogyana Railway Co.	—	1908000
Paulista Railway Co.	—	2508000

## CUSTOMS REVENUE, RIO DE JANEIRO DISTRICT.

	Collected in gold Contos	Premium in gold Contos	Collected in paper Contos	Total in Paper Contos
January 1929	(agio 356.7%) 7,201	25,686	8,462	41,349
February 1929	(agio 356.7%) 6,300	22,472	7,461	36,233
March 1929	(agio 356.7%) 7,216	25,739	10,353	43,308
April 1929	(agio 356.7%) 8,347	29,774	10,378	48,508
May 1929	(agio 356.7%) 5,958	21,252	7,813	35,023
June 1929	(agio 356.7%) 5,885	20,992	7,628	34,505
July 1929	(agio 356.7%) 5,809	20,721	8,802	35,332
August 1929	(agio 356.7%) 6,721	23,974	10,477	41,172
September 1929	(agio 356.7%) 5,946	21,209	9,370	36,525
	59,383	211,819	80,753	351,955
9 months 1929				
Ditto, 1928	55.883	199.350	71.570	326.803
Ditto, 1927	50.062	181.295	59.046	290.403
Ditto, 1926	50.734	134.920	54.342	239.996
Ditto, 1925	48.430	190.712	46.069	285.211
Ditto, 1924	37.457	154.805	39.587	231.849
Ditto, 1923	31.138	133.125	34.003	198.266
Ditto, 1922	25.719	81.694	29.118	136.531
Ditto, 1921	28.172	83.408	30.921	142.501
Ditto, 1920	40.190	52.854	40.226	133.270
Ditto, 1919	29.527	28.826	28.797	87.150
Ditto, 1918	23.371	26.560	27.025	76.956
Ditto, 1917	18.271	20.064	19.719	58.054

The premium at which gold was appraised in September 1929 averaged 356.7 per cent. as against 356.7 per cent. in August, 356.7 per cent. in July, 356.7 per cent. in June, 1929, 356.7 per cent. in May, 1929, 356.7 per cent. in April, 1929, 356.7 per cent. in March, 1929, 356.7 per cent. in February 1929, 356.7 per cent. in January 1929, and 356.7 per cent. in September 1928.

Compared with August 1929 collections in the Cu-

stoms during Aug. show a general decrease of 775 contos or 11.5 per cent., in gold, of 2,765 contos or 11.5 per cent., in premium on gold, of 1,107 contos or 10.6 per cent. in collections in paper, a net decrease of 4,647 contos or 11.3 per cent. in collections in terms of paper.

Compared with September 1928 customs revenue shows decrease of 813 contos or 12.0 per cent., in collections in gold, of 2,000 contos or 12.0 per cent., in premium on gold, increase of 1,170 contos or 14.3 per cent. in collections in paper and finally decrease of 2,543 contos or 6.5 per cent., in total terms or paper, i.e., collections in gold, plus premium on gold, plus paper.



## Enfermos de los OJOS

"LOIDU" Unico producto Italiano de fama mundial Que friccionando en las sienas refuerza el nervio optico quita el cansancio de los ojos. evita el uso de lentes incluso septuagenarios recuperandose en pocos dias una vista envidiable **No mas miopes, presbitas ni vista debiles.**

**PEDID HOY MISMO EL**

INTERESSANTE LIBRO GRATIS

Direccion General: **UGO MARONE**

Plazza Falcone al Vomero. 1 (Italia) NAPOLI

## BANK BALANCES

### BANCO DO BRAZIL

Balance sheet for head office and branches.  
30th September, 1929.

#### Assets.

National Treasury- Revenue a/c . . . . .	\$	
Bills discounted . . . . .	761,168;186\$219	
Loans in current account . . . . .	478,746;506\$468	
Bills receivable . . . . .	41,627;132\$290	1,281,541;824\$077
Bills receivable— Foreign . . . . .	48,215;511\$740	
Ditto, Domestic . . . . .	357,614;905\$000	405,830;416\$746
Securities in liquidation . . . . .		6,970;567\$204
Collateral deposited as security . . . . .		667,163;309\$900
Securities deposited . . . . .		527,730;190\$735
to for the Employees Benevolent Fund . . . . .		3,327;200\$000
Branches and agencies in Brazil . . . . .		469,830;441\$956
Agents and correspondents abroad . . . . .		263,641;048\$146
Correspondents in Brazil . . . . .		9,019;771\$598
Securities owned by bank . . . . .		61,308;236\$937
Real estate . . . . .		18,949;571\$578
Furniture and liltings . . . . .		414;434\$800
Collections in the interior . . . . .		492,626;704\$366
Sundry accounts . . . . .		473,596;506\$163
Gold deposited in Caixa de Amortisação £ 10,000,025-11-0 a 8d. . . . .		300,000;766\$510
Gold Bonds deposited abroad of nominal value of £2,595,030-0-0 last quotation. £ 1,757,863-6-8 at 8d. . . . .		52,735;900\$000
Cash in Currency . . . . .		709,350 343\$843
		5,744,046;235\$519

		Liabilities.	
Capital			100,000,000\$000
Reserve Fund			154,138,927\$228
Paper Money Redemption Fund	391,253,963\$064		
Less amount delivered to C. de Amortização for	271,823,980\$000		119,423,983\$064
Emissions in circulation			592,000,000\$000
Deposits in c. ac. with int.	501,461,466\$497		
Ditto, limited accounts	132,354,734\$067		
Ditto, without interest	397,184,266\$429		
Ditto, at fixed dates	454,588,163\$103		
Compensation of cheques	27,965,866\$793	1,513,554,596\$889	
Securities deposited and in guarantee		1,194,902,500\$695	
Ditto for the Empleoés Benevolent fund		3,327,200\$000	
Branches and agencies in Brazil		461,609,283\$332	
Agents and correspondents abroad		160,200,855\$255	
Correspondents in Brazil		3,506,666\$952	
Deposits against collections		898,457,121\$112	
Bonus and Dividends		1,440,166\$370	
Sundry accounts		541,484,934\$622	
			5,744,046,235\$519

Rio de Janeiro, 14th Oct., 1929. -- Manoel Guilherme da Silveira Filho, President; Ayres Pinto de Miranda Montenegro, Accountant.

**BANCO ALLEMAO TRANSATLANTICO.**  
(Deutsche Ueberseeische Bank.)

Capital and Reserve . . . . . 38,300,000 Reichsmark.  
Balance Sheet for 30th Sept. 1929.  
Balance sheet for Branches at Rio de Janeiro,  
S. Paulo, Santos and Curityba.

		Assets.	
Bills discounted			Rs. 29,090,853\$909
Bills receivable: Foreign			27,199,916\$311
Ditto, domestic			81,629,853\$967
Loans in current account			57,067,673\$145
Collateral deposited as security			19,612,496\$808
Securities deposited			65,683,823\$440
Head Office			6,457,203\$484
Branches and agencies abroad			2,104,370\$173
Ditto, in Brazil			14,277,823\$951
Correspondents abroad			9,611,183\$425
Ditto, in Brazil			1,953,801\$250
Securities owned by bank			582,342\$000
Mortgages			7,852,949\$070
Bank buildings			6,000,000\$000
Cash: In currency	Rs. 9,605,880\$475		
In other specie	110,215\$350		
At bankers	7,839,095\$673		17,055,191\$498
Sundry accounts			26,092,087\$598
			372,271,570\$039

		Liabilities.	
Capital			Rs. 14,000,000\$000
Deposits in current account with interest			37,189,624\$121
Ditto, without interest			1,925,329\$960
Ditto, at fixed dates			38,506,000\$380
Ditto, against collections abroad			27,199,916\$311
Ditto, against collections in Brazil			81,629,853\$967
Securities deposited and in guarantee			85,306,320\$248
Head Office			8,838,053\$012
Branches and agencies abroad			2,710,360\$010
Ditto, in Brazil			15,049,333\$153
Correspondents abroad			22,204,481\$044
Ditto, in Brazil			223,975\$823
Mortgages			7,852,949\$070
Bills payable			2,323,901\$389
Sundry accounts			27,100,011\$051
			Total Rs. 372,271,570\$039

S. E. & O.—H. Sthamer; H. Wiedemann.

**BANCO DO COMERCIO E INDUSTRIA DE S. PAULO**

Capital realizado	60,000,000\$000
Fundo de reserva	60,000,000\$000
Outras reservas	4,925,270\$266

Balance Sheet Head Office and Branches  
Balance Sheet 30th September, 1929

		Assets.	
Bills discounted			167,191,589\$174
Bills receivable: Domestic	102,777,571\$673		
Ditto, Foreign	2,545,726\$492		105,323,298\$165
Loans in current a/c and advances	122,354,568\$214		
Balance compensated	47,354,331\$040		169,708,899\$254
Collateral deposited as security	278,196,711\$051		
Securities deposited	348,229,151\$400		
Directors deposit	200,000\$000		626,625,862\$451
Securities owned by bank	13,207,209\$900		
Real State	19,085,021\$821		32,292,231\$721
Branches			204,866,940\$945
Sundry accounts			8,400,829\$116
Correspondents in Brazil and abroad			36,272,396\$847
Cash: In currency in bank and at Banco do Brazil and other banks			75,419,953\$116
			Rs. 1,426,102,000\$789

**Liabilities**

Capital	60,000,000\$000
Reserve fund	60,000,000\$000
Real State depreciation fund	2,492,406\$640
Profit and loss account	2,432,863\$626
Deposits at fixed dates	55,430,642\$210
Ditto, in c/a with interest	187,216,542\$285
Ditto, without interest	55,287,281\$253
Collateral deposited as security	278,196,711\$051
Securities deposited	348,229,151\$400
Directors deposits	200,000\$000
Bills for collection	105,323,298\$165
Branches	223,253,721\$500
Sundry accounts	15,151,258\$080
Cheques and orders for payment	6,039,034\$547
Correspondents in Brazil and abroad	26,745,575\$032
Unclaimed dividends	103,515\$000
	Rs. 1,426,102,000\$789

S. E. & O. — S. Paulo, 9th October, 1929. — José de Souza Queiroz, Director vice-president; Numa de Oliveira, Ernesto Ramos, Managing-director; G. M. Pinto, Accountant.

**Norddeutscher Lloyd Bremen**



Next sailings for Bahia, Madeira, Lisbon, Leixões, Vigo, La Coruna, Boulogne s/m and BREMEN

Sierra Ventana . . . 22 Oct.  
Sierra Morena . . . 12 Nov.  
Madrid . . . . . 27 »

for Freight and other particulars apply to the General Agents  
**HERM. STOLTZ & CO.** Telegrams "NORDLLOYD"  
Av. Rio Branco, 66/74 Caixa 200

# SÃO PAULO RAILWAY COMPANY

Time-table, until further notice

Trains leaving SANTOS for SÃO PAULO

Trains leaving SÃO PAULO for SANTOS

Santos depart	S. Paulo arrive	Remarks	S. Paulo depart	Santos arrive	Remarks
6.24	8.49	Daily, Buffet Car.	6.01	8.26	Daily, Buffet Car. Excursion tickets not available.
8.19	10.20	Working days only. Pullman Car and numbered seats.	7.56	9.47	Working days only, 1st. class only Buffet car Numb. red se ts.
10.05	12.30	Daily, Restaurant Car.	8.06	10.25	Daily.
12.46	15.02	Daily, with Pullman Car on week days only	10.07	12.33	Daily, Restaurant Car.
14.03	16.28	Daily, Buffet Car.	12.15	14.40	Daily, Buffet Car. Pullman Car only on Working Days
16.33	18.24	Working days only Pullman Car & numbered seats.	14.31	16.56	Daily, Pullman Car on Sun 'ays and Holidays.
16.48	19.02	Daily, Buffet Car & numbered seats.	16.17	18.09	Working days only. Pullman Car & 1st class coaches only. With numbered seats.
17.18	19.42	Daily.	17.04	19.29	Daily, Buffet Car.
18.52	21.17	Daily, Restaurant Car. 2nd class Excursion tickets not available.	18.52	21.09	Daily, Restaurant Car. Excursion tickets not available.
<b>Sundays and Holidays only.</b>			<b>Sundays and Holidays only</b>		
8.19	10.27	Pullman Car & numbered seats.	5.46	7.59	2nd. Class coaches only.
16.15	18.23	Pullman Car & numbered seats.	7.11	9.24	Numbered seats.
18.20	20.31		7.56	9.57	1st. Class coaches only. Buffet Car numbered seats.
20.02	22.13	Pullman Car & numbered seats.	20.05	22.17	PULLMAN Car.

**Transit Passengers** calling at Santos usually have ample time to ascend the slopes of the forest-clad mountain range known as the «Serra do Mar»; special trains will, at an hour's notice, be placed at their disposal at a cost of 200 milreis for 40 passengers, plus Government impost of 1\$800 per passenger travelling. Above that number 7\$500 each person.

The return trip lasts 3 hours in all, giving time for lunch at the top of the Serra («Alto da Serra»).

Passengers arriving early at Santos can also usually visit the city of São Paulo; leaving Santos by the 8.19 train, they reach São Paulo at 10.20. After a motor drive through this large city with over 1000,000 inhabitants, the 12.15 train will land them in Santos at 14.40 in good time to catch the steamer sailing at 15.30 or later.

The São Paulo Railway, whose first section began in 1860, has been assiduously consolidated and improved since then, and has long enjoyed a deserved reputation as second to none in the world in point of solidity and security.

The inclined Planes on the Serra represent a triumph of engineering science and perseverance. The geological characteristics of the ground are such as to render construction and maintenance of railway lines over it a work demanding the utmost patience, skill and care.

**São Paulo** sometimes called the «Chicago of South America» and whose prosperity bids fair at no distant date to rival that of its above named American contemporary — is a bright breezy city, situated on a tableland 2,700 feet above sea-level, and distant 79 kilometres, or, 1h. 50ms. by São Paulo Railway fr. m Santos. It possesses wide streets, important public buildings, theatres, excellent shops, etc., and electric tramway and lighting services, and is notable for the unusual architecture and floral beauty of some of its residential suburbs. The sanitation is perfect and the climate bland.

**The Port of Santos** possesses wharves alongside which all ocean-going steamers are berthed. Its quays and spacious warehouses are perfectly equipped for the rapid despatch of all descriptions of cargo.

**Business in São Paulo State** is, naturally, for the most part, of an agricultural and pastoral character. The Government is always ready to encourage enterprise. The Secretary of Agriculture replies promptly to all inquiries through the special «Information and Publication Section» of this Department.

15 4/29

ERIC A. JOHNSTON, Superintendent

## RAILWAY NEWS.

### THE LEOPOLDINA RAILWAY COMPANY.

Estimated weekly traffic receipts.

Year	Week Ended	RECEIPTS FOR WEEK			TOTAL from 1st January
		Currency	Exchange	Sterling	
1929	12th Oct.	2 335,000\$	5 123/128	62,962	1,931,635
1928	13th Oct.	1,577,000\$	5 123/128	39,166	1,904,185
Increase...	--	958,000\$	--	23,794	57,450
Decrease...	--	--	--	--	--

### SÃO PAULO RAILWAY COMPANY.

Estimated weekly traffic receipts.

Year	Week Ended	RECEIPTS FOR WEEK			TOTAL TO DATE
		Currency	Exchange	Sterling	
1929	Oct 13th.	1,770,705\$000	5,121/128	43,804- 2-11	2,137,076- 7- 6
1928	Oct. 14th.	1,418,542\$200	5,123/128	45,167- 7- 4	1,968,269- 0- 0
Increase...	--	--	--	1,303- 4- 5	168,807- 7- 6
Decrease...	--	47,920\$200	1/64	--	--

## COFFEE

Rio de Janeiro, 16th October, 1929

Closing Quotations:

SPOT:

	Rio		Santos		New-York	
	7s	4s	7s	4s	7s	4s
Oct. 16, 1929	20\$427	33\$500	13. <sup>a</sup> / <sub>2</sub> c	21.0c	20 <sup>1</sup> / <sub>4</sub> c.	20 <sup>1</sup> / <sub>2</sub> c.
Oct. 9, 1929	23\$151	33\$500	15. <sup>1</sup> / <sub>2</sub> c	22. <sup>1</sup> / <sub>4</sub> c	20 <sup>1</sup> / <sub>2</sub> c.	20 <sup>1</sup> / <sub>2</sub> c.
Fall . . . . .	2\$724	--	1. <sup>a</sup> / <sub>2</sub> c	1 <sup>1</sup> / <sub>4</sub> c	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>
Ditto % . . . . .	11.8	--	11.3	5.6	6.1	6.1

OPTIONS:

	Rio		Santos		New-York	
	Oct.	Oct.	Nov.	Dec.	Mar.	Mar.
(*) Oct. 16, 1929	18\$650	33\$775	30\$375	10.40c	9.50c	9.50c
(*) Oct. 9, 1929	23\$000	34\$375	34\$200	12.17c	11.50c	11.50c
Fall . . . . .	4\$350	\$600	3-825	1.77c.	2.00c	2.00c
Ditto % . . . . .	19.0	1.7	11.2	14.5	17.4	17.4

(\*) Buyers.

NOTE — Quotations: Rio and Santos, per 10 kilos; New York, per lb.

### THE SANTOS COFFEE MARKET

Fortnight ending 10th Oct., 1929

(From our own Correspondent.)

When referring in our last report to the danger of prices having been forced too high, it was quite impossible to foresee that we were on the eve of a complete collapse in prices.

# THE BRITISH EXPORT GAZETTE.

## GREAT BRITAIN'S LEADING EXPORT JOURNAL.

**Founded 1882.**

**M**ERCHANTS, IMPORTERS, and AGENTS in Brazil who are interested in the Trade of Great Britain should subscribe regularly to this old-established and influential publication.

It provides its Subscribers with the most exhaustive and exclusive commercial news service, and is the connecting link between British Manufacturers and Merchants in all parts of the world.

*The Annual Subscription is 10s., or 25s. for Three Years, which includes unlimited use of its Information and Agency Departments.*

**It is Invaluable to Buyers of British Goods and all who Want to Represent British firms**  
**Head Offices: 76, FINSBURY PAVEMENT, LONDON, E. C. 2.**

The whole market had been for months, and even for several years past, lulled into a false sense of security, and Commissarios continued to launch out freely, as regards purchases up-country and as regards advances on consignments, assured, as they thought they were, especially after the optimistic statements of the Government at the last meeting of the «Convenio», early in September, that they could always rely on an advance from the State Bank of Rs. 60\$000 per bag against Bills of Lading.

Suddenly, like a bolt from the blue, right at the beginning of this month, the Institute broker withdrew support at the Bolsa, and December values, which month was heavily oversold, began to topple. Within twenty-four hours it transpired that the State Bank had suddenly, without any warning whatsoever, refused to make any further advances against Bills of Lading, and once this was known, everyone realised that there was some hitch somewhere in connection with the activities of the Defence, and at once prices began to sag quickly all along the line.

We close finally with October at 34\$375, November at 33\$075, December at Rs. 33\$300, January at Rs. 32\$775, February at 32\$625, and March at 31\$775, in other words with declines of 1\$000 to 4\$000 per 10 kilos according to the months.

All kinds of rumours have been floating about the market. It is said that there has been trouble between Lazard Bros., and the Institute, but nobody seems to know the true facts of the case. There is constant talk of loans with J. H. Schroeder & Co., and also the National City Bank of New York, as intermediaries, but nothing seems to have come of the negotiations. The truth seems to be that foreign Bankers will not hear of further advances to the Institute, or even to the Federal Government, as long as the political situation in connection with the Presidential elections remains so obscure.

Speaking generally everything looks very black, and further declines must be expected unless some drastic steps are taken very shortly to assist the Santos Commissario element financially. Business in cost-freight is naturally at a standstill, and in fact there is no basis to work on. All foreign option-markets shew heavy declines, and are inclined to be panicky, which is scarcely surprising.

Exchange firmer with sterling at 6d, and the dollar at Rs 8\$250.

### ENTRIES OF COFFEE AT RIO DE JANEIRO BY QUOTAS

Shipments (embarques) at the port of Rio having averaged 134.736 bags during the second half of the month of September last, daily entries have been accordingly of-

ficially fixed at 9.624 bags for the second half (16 to 31) of the current month. The quotas for the first and second halves of the current month are distributed as follows:—

#### Quotas for October, 1929

In bags			
First Daily Quotas	1/2 Oct. Half month	Second Daily Quotas	1/2 Oct. Half month

#### Origin of Coffee:—

Minas	6.218	74.616	5.365	75.110
Rio	3.346	40.152	2.887	40.418
E. Santo	1.310	15.720	1.131	15.834
S. Paulo	280	3.360	241	3.374
<b>Total</b>	<b>11.154</b>	<b>133.848</b>	<b>9.624</b>	<b>134.736</b>

Besides the above, the supplementary quota of 4.000 bags is in force, of which 2.230 bags of Minas Coffee, 1.200 bags of Rio, 470 bags of Espirito Santo and 100 bags of S. Paulo.

### COMPANHIA REGISTRADORA E CAIXA DE LIQUIDAÇÃO DO RIO DE JANEIRO.

#### Quotations of futures

During the week ending 11th October, 1929

(Per 10 kilos.)

Months	Highest		Lowest	
	Sellers	Buyers	Sellers	Buyers
October.....	24\$310	23\$275	20\$500	19\$900
November.....	24\$500	23\$375	22\$400	21\$000
December.....	26\$000	25\$800	23\$000	21\$500
January 1930.....	23\$800	23\$700	20\$500	20\$000
February.....	23\$000	22\$100	20\$000	19\$600
March.....	24\$000	21\$800	20\$500	19\$500

Total sales of futures during the week. 233.000 bags.

#### IMPORTANT NOTICE.

"Wileman's Brazilian Review" circulates in 31 countries, in the two hemisphere and in 123 different cities, and towns, of which 31 in Brazil, 17 in the United States, 14 in the United Kingdom, 7 in Sweden, 6 in Finland, 4 in Germany, 4 in Italy, 4 in Norway, 4 in Japan, 3 in France, 3 in Holland, 3 in Switzerland, 3 in South Africa, 2 in Argentina, 2 in Belgium, 2 in Egypt, 2 in Denmark and Venezuela and 1 each in Uruguay, Chile, Peru, Salvador, Austria, Czechoslovakia, Latvia, Roumania, Australia, Java, India and Dutch East Indies.

**COFFEE PRICES CURRENT.**  
During the week ending 10th October 1929.

COFFEE SERVICE	Oct. 4	Oct. 5	Oct. 7	Oct. 8	Oct. 9	Oct. 10	Average
Rio spot No. 6	24\$375	24\$376	24\$036	24\$036	23\$695	23\$355	23\$979
" " 7	23\$831	23\$831	23\$491	23\$491	23\$151	22\$810	23\$434
" " 8	23\$151	23\$151	22\$870	22\$810	22\$470	22\$129	22\$753
futures Oct.	23\$175	Unquoted	23\$000	23\$275	23\$300	Unquoted	23\$212
November	Unquoted	..	Unquoted	23\$275	23\$300	..	23\$626
December	25\$900	25\$750	25\$225	25\$450	25\$200	..	25\$505
January	Unquoted	Unquoted	Unquoted	22\$930	Unquoted	..	22\$970
February	..	..	do.	22\$400	do.	..	22\$400
October	..	..	do.	21\$800	do.	..	21\$800
Sales	11.0 0	1,000	208,100	4,000	13,000	9,000	40,167
Good average	33\$500	33\$5 0	33\$500	33\$500	33\$500	33\$500	33\$500
No. 4	32\$500	32\$500	32\$500	32\$500	32\$500	32\$500	32\$500
Good futures, O. t.	34\$700	34\$375	34\$375	34\$350	34\$375	34\$375	34\$375
November	35\$250	34\$875	34\$675	34\$275	34\$200	33\$075	34\$331
December	35\$775	34\$800	34\$650	34\$200	33\$975	33\$300	34\$450
Sales	1,900	4,000	12,000	10,000	7,000	12,000	7,666
New York Rio spot							
No. 6	15 5/8	Holiday	15 5/8	14 5/8	14 5/8	14 1/2	15 -
New York Rio spot							
No. 7	15 3/8	do.	15 3/8	14 3/8	14 3/8	14	14 3/4
N. York Santos No. 4	22 1/4	do.	22 1/4	22	22	21 3/4	21 1/8
" No. 7	20 1/2	do.	20 1/2	20 1/4	20 1/4	20	20 3/8
futures Dec.	13.20	do.	12.88	12.60	12.7	10.85	12.34
March	12.62	do.	12.30	12.00	11.50	10.10	11.70
May	12.39	do.	12.01	11.62	11.20	10.00	11.44
July	12.25	do.	11.80	11.48	11.05	9.95	11.30
Sales	15,000	do.	50,000	50,000	50,000	80,000	49,000
HAVRE							
December	414 3/4	412 3/4	401 1/2	397 1/4	390 1/2	373 1/4	398.33
March	407 3/4	406 1/4	394 3/4	391 3/4	384 3/4	368	391.87
May	402 1/4	401	389 3/4	388	381	365	387.83
July	397 1/2	396 1/4	385 1/4	384	377	363 1/2	383.91
Sales	7,000	2,300	13,000	8,000	15,000	15,000	10,000
HAMBURG							
Dec.	63 1/2	63 1/2	61 1/4	60 3/4	59 3/4	58 1/4	61.16
March	62	62	60 1/4	59 3/4	58 1/4	57 1/2	59.95
May	61 1/4	61	59 1/2	58 3/4	57 1/2	55 1/2	59.08
July	60	60	58 1/2	58	56	55 1/2	56.65
Sales	4,000	3,000	nil	9,000	7,000	4,000	5,400

**TO THE ADVERTISER**

Your aim in placing announcements in a paper is primarily because you know that what you offer meets the eye of persons most likely to become your customers. Once the advertiser is interested, it rests with him to push his ware into a market. "Wileman's Brazilian Review" numbers amongst its readers the world's leading business men. This assertion may sound illusive, but, nevertheless, it is genuine, in so far as our circulation is concerned, for it reaches every coffee, banking, export and import house of any standing in the four corners of the earth. This statement can be ascertained by any reader who wishes to inspect our subscription files.

The following "bona-fide" list shows the countries and cities to which "Wileman's Brazilian Review" is posted weekly: BRAZIL: — Manaus, Pará, Maranhao, Natal, Fortaleza, Parahyba (Piauhy), Parnahyba, Pernambuco, Maceió, Bahia (City), Ilheos, Victoria, Belo Horizonte, Villa Nova de Lima (Morro Velho), Itabira do Matto Dentro, Rio de Janeiro (City), Niteroi, Petropolis, São Paulo (City), Santos, Ribeirão Preto, Villa Americana (S. Paulo), Santa Ernestina (S. Paulo), Mattão (S. Paulo), Curitiba, Rio Grande do Sul (City), Livramento, Pelotas, Porto Alegre and Aguas Virtuosas.

URUGUAY:—Montevideo.  
ARGENTINA:—Buenos Aires and Rosario.  
CHILE:—Valparaiso.  
PERU:—Lima.  
VENEZUELA:—Maracaibo.  
SALVADOR:—Sant'Anna.  
UNITED STATES:—Washington, New York, New Orleans, Chicago, San Francisco (Cal.), Philadelphia, Hanover (Pa.), Boston, Wellesley Hills (Mass.), Cambridge (Mass.), Evanston (Ill.), Dayton (Ohio), Mobil (Alabama), Columbus (Ohio), Houston (Texas) and Morristown (Pa.).

CANADA:—Montreal and Toronto.  
UNITED KINGDOM:—London, Liverpool, Manchester, Cheltenham, Hull, Eastbourne, Tunbridge Wells, Hornchurch, Thetford, Bexhill-on-Sea, Burnham (Bucks.) and Kilmarnock (Scot.).

FRANCE:—Paris, Havre and Marseilles.  
BELGIUM:—Antwerp and Brussels.  
HOLLAND:—Rotterdam, Amsterdam and Enschede.  
GERMANY:—Hamburg, Kiel, Berlin and Bremen.  
AUSTRIA:—Vienna.  
CZECHOSLAVAKIA:—Prague.  
SWITZERLAND:—Bale, Geneva and Zurich.  
ITALY:—Trieste, Genoa, Turin and Milan.  
DENMARK:—Copenhagen and Kolding.  
NORWAY:—Oslo, Bergen, Hagesund and Ryfyika.  
SWEDEN:—Stockholm, Goteborg, Gefle, Kristianschamm, Vasteras, Uppsala, Khristianstad and Helsingborg.  
FINLAND:—Helsingfors, Gamla, Karleby and Kuopio.  
LATVIA:—Riga.  
ROUMANIA:—Bucharest.  
AUSTRALIA:—Melbourne.  
EGYPT:—Aleaxndria and Heliopolis.  
SOUTH AFRICA:—Cap Town, Johannesburg and Bloemfontein.  
JAVA:—Melang.  
INDIA:—Calcutta.  
DUTCH EAST INDIES:—Sourabaya.  
JAPAN:—Tokyo, Yokohama, Osaka and Sapporo.

There is no better advertising medium than a publication with a world-wide circulation.

CAIXA POSTAL 809. — RIO DE JANEIRO.  
WILEMAN'S BRAZILIAN REVIEW.



**SHIP AND SAIL**

BY  
**MUNSON**

STEAMSHIP LINE.

Twelve Days to New York  
Fortnightly Saillings by  
S.S. PAN AMERICA  
S.S. AMERICAN LEGION  
S.S. WESTERN WORLD  
S.S. SOUTHERN CROSS

All speed records for merchant ships between Rio de Janeiro and New York are held by these 21,000 displacement ton vessels. Combining express speed with great steadiness, they offer the discriminating traveler the comfort and luxury of the best hotels.

For rates and further information address  
**THE FEDERAL EXPRESS COMPANY.**  
Rio — Santos — São Paulo.



COFFEE CLEARED FROM THE PORTS OF RIO AND SANTOS.

	Total Crop		Crop to 10 October				Week ended 10 October	%
	1927-28	1928-29	1928-29	1929-30	Inc or Dec.	%		
United States . . . . .	7,301,588	6,293,580	1,642,032	1,768,118	+ 126,086	7.6	132,843	67.2
France . . . . .	1,247,144	1,252,153	237,344	552,233	+ 114,889	48.4	2	—
Germany . . . . .	951,131	754,594	226,202	204,833	- 21,369	0.9	18,893	9.6
French Possessions . . . . .	165,938	130,942	24,524	31,156	+ 6,632	27.0	—	—
Italy . . . . .	858,590	560,890	161,751	147,653	- 14,098	8.7	7,468	3.8
Fiume . . . . .	1,126	250	125	—	- 125	100.0	—	—
United Kingdom . . . . .	7,259	9,354	2,505	1,792	- 713	2.9	—	—
British Possessions (ex discriminated) . . . . .	10,277	7,792	2,228	3,354	+ 1,126	50.5	125	—
Canada . . . . .	32,625	28,807	8,225	10,549	+ 2,324	28.2	1,900	1.0
Cuba . . . . .	—	—	—	700	+ 700	100.0	—	—
Tangiers . . . . .	314	376	—	380	+ 380	100.0	—	—
South Africa . . . . .	195,466	169,354	45,465	50,143	+ 4,678	1.0	—	—
Egypt . . . . .	82,364	59,599	17,250	13,887	- 3,363	19.5	250	0.1
Belgium . . . . .	272,561	244,824	50,337	79,402	+ 29,065	57.7	6,797	3.4
Holland . . . . .	920,760	739,655	201,602	214,410	+ 12,808	6.4	11,146	5.6
Denmark . . . . .	172,738	143,099	36,292	57,566	+ 21,274	58.6	9,054	4.6
Norway . . . . .	46,266	28,271	9,577	9,540	- 37	0.4	1,551	0.8
Sweden . . . . .	435,888	378,073	118,053	126,163	+ 8,110	6.9	—	—
Spain and Colonies . . . . .	75,120	50,759	9,585	20,061	+ 10,476	109.3	500	0.3
Portugal and Islands . . . . .	38,040	37,550	8,953	7,097	- 1,856	20.7	50	—
Plate and Pacific . . . . .	461,193	396,028	99,434	117,564	+ 18,130	18.2	3,864	3.0
Japan and East . . . . .	1,688	3,101	460	715	+ 255	55.4	227	0.1
Finland . . . . .	79,810	91,138	28,212	23,148	- 5,064	21.5	913	0.5
Syria . . . . .	50	63	—	—	—	—	—	—
Switzerland . . . . .	—	—	—	—	—	—	—	—
Greece and Crete . . . . .	17,925	17,875	2,065	7,263	+ 5,198	251.8	125	—
Smyrna . . . . .	5,615	2,784	1,006	441	- 565	59.8	—	—
Roumania . . . . .	4,071	6,758	1,902	3,460	+ 1,558	81.9	—	—
Bulgaria . . . . .	1,188	988	845	244	- 601	71.1	63	—
Palestine . . . . .	—	481	—	—	—	—	—	—
Dantzic, Port of . . . . .	1,688	5,881	1,378	4,817	+ 3,439	24.9	—	—
Turkey . . . . .	50,194	40,760	11,059	13,551	+ 2,492	22.5	—	—
Tripoli . . . . .	188	1,135	—	63	+ 63	100.0	—	—
Total Overseas . . . . .	13,438,845	11,457,414	2,948,503	3,269,351	+ 320,848	1.1	197,771	100.0
Coastwise . . . . .	144,222	147,359	30,488	43,361	+ 3,873	9.8	3,821	—
Grand Total . . . . .	13,583,067	11,604,773	2,978,991	3,312,712	+ 334,721	10.9	201,592	100.0

CLEARANCES OVERSEAS FROM THE PORTS OF RIO AND SANTOS DURING THE WEEK ENDING 10 October, 1929 AND 1929-1930 CROP TO DATE.

By Flag:	— Crop to 10 October —		Week ended 10 October	
	Bags	%	Bags	%
British to U. S. . . . .	693,267	72.3	69,483	—
To Europe . . . . .	78,434	9.4	—	—
Sundry . . . . .	152,644	18.3	2,339	—
Total . . . . .	834,345	25.5	71,822	—
Other Flags-U.S.A. . . . .	678,256	20.7	30,688	—
Brazilian . . . . .	560,102	17.1	10,025	—
Italian . . . . .	200,770	6.2	7,718	—
Scandinavian . . . . .	246,171	7.5	13,693	—
Dutch . . . . .	196,347	6.0	10,397	—
French . . . . .	181,204	5.6	902	—
German . . . . .	228,506	7.0	20,705	—
Japanese . . . . .	56,401	1.7	25,024	—
Belgian . . . . .	71,497	2.2	6,797	—
Spanish . . . . .	10,190	0.3	—	—
Finnish . . . . .	1,375	0.1	—	—
Argentine . . . . .	539	—	—	—
Chilian . . . . .	3,648	0.1	—	—
Total . . . . .	3,269,351	100.0	197,771	—

CLEARANCES OF COFFEE

at the ports of Rio & Santos

During the Week-Ending 3rd Oct., 1929

Destination:—	Bags		%
	Bags	%	
United States	196,729	58.3	
Sweden	24,982	7.4	
France	20,965	6.2	
Holland	20,256	6.0	
South Africa	18,395	5.5	
Italy	16,967	5.0	
Germany	16,109	4.8	
Belgium	11,830	3.5	
Plate and Pacific	5,530	1.6	
Finland	1,577	0.6	
Egypt	1,125	0.3	
Spain and Colonies	1,031	0.3	
French Possessions	750	0.2	
Cuba	300	0.1	
British Possessions (ex-discrim.)	250	0.1	
Canada	200	0.1	
Portugal and Islands	175	—	
Turkey	187	—	
Japan	80	—	
Total Overseas	337,438	100.0	
Coastwise	4,413	—	
Total	341,851	—	

WILEMAN'S BRAZILIAN REVIEW.

We beg to remind our readers that our offices have been moved to rue São Pedro, 61, 1o andar, sala 3, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa de Correio (P. O. Box) No. 809, Rio

*Clearances Overseas of Coffee per Flags of Carriers (Ships)*

During the Week-Ending 3rd Oct., 1929

Flag:	Bags	%
British	140.003	41.5
Brazilian	83.336	24.7
Scandinavian	28.034	8.3
Dutch	20.591	6.1
Italian	18.279	5.4
German	16.515	4.9
French	13.164	3.9
Belgian	10.677	3.2
American	6.709	2.0
Japanese	130	
Total	337.438	100.0

F.O.B. VALUE of coffee cleared at the ports of Rio and Santos for the week ending 10th Oct., 1929, averaged £4.973 per bag, as against £5.223 per bag for the week ending 3rd October, 1929, and £5.247 per bag for the week ending 11th October, 1928.

For the crop to 10th Oct., f.o.b. value for the two ports averaged, £5.166 as against £5.247 during the same period last crop.

STOCKS AT RIO, SANTOS AND BAHIA on Oct., 10th 1929 (excluding interior stocks) amounted to 1,166,599 bags, discriminated as follows:

Rio de Janeiro	273,307
Santos	868,969
Bahia	24,323
Total stocks, three ports, Oct. 10th, 1929	1,166,599
Ditto, October 3rd 1929	1,139,504
Ditto, Oct. 11th, 1928	1,356,886

NEW YORK AND HAVRE VISIBLE SUPPLY AND STOCKS

Visible Supply in the United States: — The United States Stocks and Visible Supply on 15th October, were as follows in bags of 60 kilos: —

Stocks 405,000 bags; deliveries 116,000 bags; visible Supply 937,000 bags including afloat, as against stocks 394,000 bags, deliveries 165,000 bags, visible supply 960,000 bags, including afloat on 8th October and 937,000 bags, 99,000 bags and 904,000 bags respectively on 16th October, 1928.

Havre Stocks on 12th Oct. 1929, are as follows, in bags of 60 kilos: —

Brazil sorts, 256,000 bags, other sorts, 188,000 bags, total 444,000 bags, as against 271,000 bags, 187,000 bags, 458,000 bags, respectively on October 5th 1929, and . . . . 193,000 bags, 255,000 bags and 448,000 bags on 13th October, 1928.

COST AND FREIGHT QUOTATIONS.

The quotations are as follows: — American, Brazilian and Cost and Freight Prices.

1928	Exchange		Rio 7s	Near	Victoria	Victoria	Rio 7s	Rio 7s	Santos	Santos	Raie
	Pence	Dollars	Spot	Month	7 7/8s.	7 7/8s. f. o. b.	Reis	Cents	4. Reis	4. Cents	Freight
			Store	N. York	Reis per	Per lb	Per	Per lb.	Per	Per lb.	Per bag
			N. York	Options	Arroba	Arroba	Arroba	f. o. b.	10 kilos	f. o. b.	
			cents	cents							
July 13th	5 127/128	88225	16 1/4	15.57	328000	14.40	408000	15.40	368000	22.35	60.00
August 31st	5 63/64	88250	17 3/4	15.78	358000	15.60	428600	16.10	358600	22.35	60.00
September 28th	6	88240	17 1/2	16.02	348500	15.85	438500	16.40	358900	22.30	60.00
October 31st	5 255/256	88240	17 1/2	16.05	358000	15.40	438400	16.40	348700	21.60	60.00
November 30th	5 63/64	88260	18 1/4	15.75	348500	15.60	428300	16.60	358000	21.60	60.00
December 28th	5 125/128	88265	18 1/4	15.40	348000	15.40	428500	16.20	348600	21.40	60.00
1929.											
January 24th	6	88235	18 1/4	16.37	348800	15.70	428800	16.40	368900	22.70	60.00
Feb. 15th	5 63/64	88260	18 1/2	17.30	368500	16.40	448200	16.85	388300	23.20	60.00
March 29th	5 241/256	88315	17 3/4	15.83	358300	16.00	428400	16.40	378900	22.80	60.00
April 26th	5 127/128	88250	17 1/2	16.18	348400	15.60	418800	16.10	358700	21.75	60.00
May 31st	5 31/32	88285	16 3/4	15.31	328000	14.80	408300	15.40	348600	21.30	60.00
June 28th	5 125/128	88285	16 3/4	15.02	308000	13.70	388400	14.70	358000	21.20	60.00
July 5th	5 31/32	88290	16 1/2	14.99	288500	13.50	388000	14.80	348700	21.10	60.00
July 12th	5 249/256	88290	16 1/4	15.15	288500	13.30	388500	14.85	348500	21.20	60.00
July 19th	5 31/32	88290	16 0/0	14.80	298000	13.60	388000	14.40	338400	20.70	60.00
July 26th	5 31/32	88235	16 0/0	15.15	288500	13.50	378800	14.40	338300	20.70	60.00
Aug. 2nd	5 31/32	88290	16 3/8	14.15	298500	13.40	378800	14.30	328400	20.00	60.00
Aug. 9th	5 247/256	88295	15 3/4	14.11	278500	13.10	378300	14.20	308900	19.60	60.00
Aug. 16th	5 247/256	88290	15 1/2	14.13	278500	13.10	378800	14.40	308800	19.70	60.00
Aug. 23rd	5 127/128	88285	16	14.29	288500	13.10	378800	14.40	328600	20.40	60.00
Aug. 30th	5 31/32	88290	16	14.28	288200	13.10	378400	14.20	348500	21.30	60.00
Sept. 6th	5 31/32	88295	16	13.94	278600	12.70	368000	13.70	348400	21.20	60.00
Sept. 13th	5 31/32	88295	15 3/4	13.75	278600	12.80	368000	13.60	348200	20.85	60.00
Sept. 19th	5 249/256	88290	15 3/4	13.82	278800	12.90	368200	13.60	358100	21.35	60.00
Sept. 27th	5 251/256	88280	16	13.70	288000	13.00	368400	13.60	358400	21.60	60.00
Oct. 4th	5 253/256	88260	16	13.30	258800	12.60	358000	13.10	348500	21.35	60.00
Oct. 11th	5 255/256	88250	14	8.85	348700		Nominal		348000	20.90	60.00

(NOTE. Quotations for the whole of the year 1927 have been published in supplement form. Any reader desiring to obtain a copy of this supplement need only apply to the Editor).

## EXPORTS OF COFFEE FROM THE PORT OF SANTOS

Exports of coffee from the port of Santos during the month of September and the crop to date are as follows:—

Month of:—	In bags of 60 kilos		
	Overseas	Coastwise	Total
September, 1929	756,840	4,171	761,011
September, 1928	648,917	280	649,197
Increase	107,923	3,891	111,814
Ditto, percentage	16.5%	1,389.6%	17.2%

Exports during the crop to date, i.e., 1st July to 30th September, are as follows:—

## EXPORTS OF COFFEE FROM THE PORT OF SANTOS DURING THE FIRST THREE MONTHS OF THE CROP

Per Principal Shippers

Shippers:—	July to September				
	1929-30	1928-9	1927-8	1926-7	1925-6
J. Aron & Co . . . . .	222,057	168,817	75,099	155,205	123,620
Naumann, Gepp & Co . . . . .	220,825	69,579	157,884	117,843	117,829
American Coffee Corporation . . . . .	211,250	203,265	151,837	82,252	77,380
Theodor Wille & Co . . . . .	207,584	247,090	243,212	206,689	247,687
Leon Israel & Co . . . . .	149,940	126,494	184,448	176,457	161,636
S. A. Levy . . . . .	146,315	81,056	108,835	73,599	102,971
Hard, Rand & Co . . . . .	119,175	176,798	194,358	158,758	184,516
E. Johnston & Co . . . . .	88,559	90,802	107,991	57,218	31,578
Soc. Nac. Exportadora Ltd. . . . .	77,859	38,038	51,055	—	—
Lima, Nogueira & Co . . . . .	59,647	49,295	41,341	50,832	88,552
Martins, Wright & Co., Ltd. . . . .	55,283	48,616	107,740	79,272	120,832
Cia. Prado Chaves . . . . .	52,134	38,010	64,172	30,477	56,521
Cia. Leme Ferreira . . . . .	49,118	45,639	48,542	38,837	73,127
Queiroz dos Santos . . . . .	38,679	10,478	—	—	—
Sampaio Bueno & Co . . . . .	36,219	30,801	36,680	25,167	10,329
Arbuckle & Co . . . . .	33,290	30,812	44,600	41,089	33,605
Andrade Junqueira & Co . . . . .	29,859	54,485	16,056	23,306	20,201
Teixeira Martins & Co . . . . .	29,531	—	—	—	—
A. Ferreira & Co . . . . .	29,172	12,848	50,575	43,816	6,678
Oswaldo Ferreira & Co . . . . .	29,111	14,275	—	—	—
Raphael Sampaio & Co . . . . .	26,888	24,267	22,250	58,135	67,230
Cia. S. Paulo de Exportação . . . . .	23,400	3,838	15,577	—	—
Vicri S-A . . . . .	23,384	22,625	40,795	15,333	16,750
Junqueira Meirelles & Co . . . . .	23,250	10,625	—	—	—
Cia. Paulista de Exportação . . . . .	22,376	26,121	44,020	30,691	41,006
J. C. Mello & Co . . . . .	22,359	21,070	32,701	61,904	50,369
Frederico H. Cox & Co . . . . .	22,327	—	—	—	—
Nossack & Co . . . . .	20,187	27,761	42,701	20,087	63,747
Prudente Ferreira & Co . . . . .	17,071	—	—	—	—
Picone & Filhos Ltd. . . . .	14,500	5,761	52,925	32,643	28,375
Thomaz E. Richter . . . . .	12,987	—	—	—	—
Mc Laughlin & Co . . . . .	12,644	21,409	22,220	18,854	19,982
Silva Ferreira & Co . . . . .	12,227	44,156	65,814	32,397	17,620
Oliveira Osorio & Co . . . . .	11,885	2,529	6,330	—	—
Socied. Export. Café Limit. . . . .	11,849	—	1,143	21,176	500
Rangel Oliveira & Co . . . . .	10,718	18,054	5,250	—	—
Franco Soares & Co . . . . .	10,540	7,250	22,166	36,499	61,063
Vicente C. Mello . . . . .	10,518	2,000	—	—	—
Nioac & Co., Ltd . . . . .	9,335	11,313	16,253	18,727	15,485
Sion & Co . . . . .	9,170	21,981	84,799	62,465	62,347
A. S. Michelet . . . . .	7,660	12,770	3,274	15,839	47,551
Eduardo M. Hafers . . . . .	5,987	4,509	3,670	5,354	3,338
Vidal & Co . . . . .	5,265	3,350	—	—	—
Baccarat & Co . . . . .	3,502	6,341	7,942	39,830	23,193
R. A. Danon & Co . . . . .	3,100	625	250	250	24,625
Junqueira Carvalho & Co . . . . .	2,474	5,147	986	393	13,035
Ennor & Co . . . . .	2,351	3,150	14,089	6,808	2,690
Cia. Santos e Campinas A. Geraes . . . . .	2,000	2,400	—	—	—
Soc. Mogyana Exportadora, Ltd. . . . .	1,706	1,954	1,720	—	—
Zerrenner Bulow & Co . . . . .	1,742	1,006	1,202	1,493	3,671

Crop to date:—	Overseas	Coastwise	Total
July—Sept., 1929	2,415,625	8,079	2,423,704
July—Sept., 1928	2,018,742	2,221	2,020,963
Increase	396,883	5,858	402,741
Ditto, percentage	19.6%	263.7%	19.9%

«Bears» and political elements will persist in alleging that exports of coffee from Brazil are on the decline, but the above figures prove the contrary, with a tendency to increase still further.

Exports from the port of Rio de Janeiro show likewise increase, shipments during the first three months of the current crop amounting to 743,441 bags, as against 732,860 bags during the same period last crop.

Further details of exports from Santos by destination during the first three months of the crop will be published in our next issue.

**OSAKA SHOSEN KAISHA**

REGULAR SAILINGS OF FAST VESSELS ACCEPTING

**COFFEE**

AND OTHER CARGO FROM SANTOS, RIO DE JANEIRO  
AND VICTORIA FOR SHIPMENT TO

**New Orleans, Galveston, Houston,  
Los Angeles, S. Francisco**  
and all Asiatic Ports

For rates of freight apply to:

**Antunes dos Santos & Cia.** **Hard Rand & Cia.** **Wilson Sons & Cia. L.**  
São Paulo e Santos Victoria Rio de Janeiro

CLEARANCES OF COFFEE AT THE PORT OF VICTORIA

During the Month of September, 1929

Date Sept.	Vessel	Destination	Bags				
	<i>United States:—</i>						
1--	«West Selenne»	Norfolk	750	13--	«Tunisier»	Antwerp	2,100
	Ditto	Baltimore	1,000	16--	«Parana»	Hamburg	312
	Ditto	Philadelphia	375	17--	«Cuyabá»	Havre	1,925
4--	«Corsican Prince»	New York	5,500		Ditto	Antwerp	938
4--	«Bibbco»	New Orleans	11,166		Ditto	Rotterdam	531
4--	«Aracaju»	Ditto	16,333		Ditto	Dantzig	251
7--	«West Corum»	Ditto	5,875		Ditto	Malta	125
9--	«Manila Maru»	Ditto	4,000		Ditto	Hamburg	875
	Ditto	Houston	750	19--	«Pedro Christophersen»	Gothenburg	1,000
10--	«Bangu»	New York	5,525		Ditto	Helsingborg	250
16--	«Alegrete»	New Orleans	10,975		Ditto	Gefle	2,250
	Ditto	Jacksonville	1,250		Ditto	Stockholm	2,273
19--	«Cold Brook»	New Orleans	8,516		Ditto	Lulea	250
25--	«Castilian Prince»	New York	10,500		Ditto	Oernskoeldsvik	250
	Ditto	Boston	125		Ditto	Hernoeseand	250
	Ditto	Winnipeg	250		Ditto	Hudiksvall	125
4--	«Aracaju»	Houston	2,000		Ditto	Helsinki	125
	<i>Europe:---</i>		84,890		Ditto	Soedershamn	125
1--	«Almirante Jaceguay»	Havre	2,437		Ditto	Abo	125
	Ditto	Bordeaux	125	22--	«Ipanema»	Marseille	500
	Ditto	Rotterdam	375		Ditto	Bourgas	63
	Ditto	Piraeus	125		Ditto	Genoa	625
	Ditto	Dantzig	125		Ditto	Constantinoples	188
	Ditto	Hamburg	814	23--	«Aludra»	Rotterdam	1,379
1--	«Danybryn»	Havre	3,625		Ditto	Salonica	188
	Ditto	Bordeaux	125		Ditto	Piraeus	250
	Ditto	Antwerp	125		Ditto	Constanza	125
6--	«Oregon»	Copenhagen	250		Ditto	Malta	63
7--	«Eemland»	Amsterdam	1,250		Ditto	Smyrna	125
9--	«Alwaki»	Rotterdam	376		Ditto	Rhodes	125
	Ditto	Malta	126		Ditto	Dantzig	62
	Ditto	Smyrna	126		Ditto	Hamburg	250
	Ditto	Piraeus	314		Ditto	Trondhjem	375
11--	«Carolina»	Trieste	18,583	25--	«Cruz»	Oslo	75
	Ditto	Naples	2,275		Ditto	Hamburg	715
	Ditto	Suzack	2,276	27--	«Bilbao»	Hamburg	715
	Ditto	Ancona	750		<i>North-Africa:---</i>		56,328
	Ditto	Venice	750	22--	«Ipanema»	Casablanca	563
	Ditto	Metecovic	563		Ditto	Bone	314
	Ditto	Constanza	250		Ditto	Ceuta	125
	Ditto	Bari	250		Ditto	Oran	2,882
	Ditto	Genoa	750		Ditto	Alger	4,438
	Ditto	Livorno	125		Ditto	Melilla	313
	Ditto	Piraeus	125		Ditto	Tunis	314
	Ditto	Palermo	125		Ditto	Sfax	188
					Ditto	Oran opt. Alger	250
					Ditto	Mostaganem	125
					Ditto	Philipeville	63
					Ditto	Larache	125
					Ditto	Tripolis	125
							9,825
					Rio & Coastwise		10,585
					Grand Total		161,628

TOTAL EXPORTS FROM VICTORIA DURING SEPTEMBER, 1929

Shippers:—	United States	Europe	North Africa	Rio & Coastwise	Total
Hard, Rand & Co . . . . .	15,500	17,612	1,692	—	34,804
Vivacqua, Irmãos & Co . . . . .	19,558	6,734	2,439	2,295	31,026
Arens & Langen, Agents for Ornstein & Co . . . . .	9,916	13,621	3,065	345	26,947
A. Prado & Co . . . . .	3,225	3,350	125	6,655	13,355
Oliveira Santos & Filhos . . . . .	7,925	3,385	—	970	12,280
Co. Commissaria e Rebeneficiadora de Café . . . . .	4,500	4,750	1,437	—	10,687
Vianna Leal & Co . . . . .	8,266	2,375	—	—	10,641
Oliveira Brothers . . . . .	6,625	250	—	—	6,875
Arbuckle & Co . . . . .	5,250	—	—	—	5,250
Cruz, Sobrinhos & Co . . . . .	2,875	2,000	—	50	4,925
Theodor Wille & Co . . . . .	500	2,251	1,067	25	3,843
Fraga & Sobrinhos . . . . .	750	—	—	245	995
	84,890	56,328	9,825	10,585	161,628

TOTAL EXPORTS FROM 1st JULY, 1929 TO 30th SEPTEMBER, 1929

Shippers:—	United States	Europe	North Africa	Rio & Coastwise	Total
Hard, Rand & Co . . . . .	60,375	41,062	3,323	—	104,760
Arens & Langen, Agents for Ornstein & Co . . . . .	32,832	47,318	14,071	1,720	95,941
Vivacqua, Irmãos & Co . . . . .	55,008	19,532	7,689	6,435	88,664
A. Prado & Co . . . . .	12,175	8,725	375	15,565	36,840
Vianna Leal & Co . . . . .	29,832	5,325	—	—	35,157
Oliveira Santos & Filhos . . . . .	15,050	12,665	250	2,630	30,595
Co. Commissaria e Rebeneficiadora de Café . . . . .	9,750	14,815	5,756	—	30,321
Oliveira Brothers . . . . .	18,625	375	—	—	19,000
Arbuckle & Co . . . . .	16,250	—	—	—	16,250
Cruz, Sobrinhos & Co . . . . .	8,525	7,187	—	50	15,762
Theodor Wille & Co . . . . .	1,000	5,568	3,948	57	10,573
Fraga & Sobrinhos . . . . .	2,750	500	—	770	4,020
	262,172	163,072	35,412	27,227	487,883

Total export from 1st July 1928 to 30th September 1928 — 313,363 B-C.  
 Total export from 1st July 1928 to 30th June 1929 — 1,044,461 B-C.

EXPORTS OF COFFEE FROM DUTCH EAST INDIES

In bags of 61½ kilos  
 (Statistics of Duuring and Zoon)

Destination:—	Seven months—Jan. to July		
	1929	1928	Inc. or Decrease
Holland	151,000	166,400—	15,400
United States	76,000	89,500—	13,500
Scandinavia	60,000	60,100—	100
France	186,000	312,000—	126,000
Rest of Europe	100,000	155,200—	55,200
<b>Total</b>	<b>573,000</b>	<b>783,200—</b>	<b>210,200</b>
<i>By Month:—</i>			
January	48,500	84,700—	36,200
February	64,000	57,500+	6,500
March	51,500	72,500—	21,000
April	38,000	85,500—	47,500
May	71,000	110,500—	39,500
June	126,000	181,000—	55,000
July	174,000	191,500—	17,500
<b>Total</b>	<b>573,000</b>	<b>783,200—</b>	<b>210,200</b>

Compared with the same period in 1928, exports from Dutch East Indies during the first seven months of the current year show a shrinkage of 210,200 bags or 26.8 per cent.

The decline in exports of coffee from countries other than Brazil must be a disappointing factor to the Bears. The above figures show a considerable decline in exports from Dutch East Indies. Those from Colombia during the first six months of the current year show likewise shrinkage of 172,000 bags, as compared with the corresponding period 1928.

The decrease in exports from Colombia and Dutch East Indies during the first six months of current year, as compared with 1928, are as follows (in bags):—

Exports from:—	January to June		
	1929	1928	Decrease
Colombia	1,372,200	1,544,400	172,200
Dutch E. Indies	399,000	591,700	192,700
<b>Total</b>	<b>1,771,200</b>	<b>2,136,100</b>	<b>364,900</b>

Exports from Colombia show shrinkage of 11.1 per cent. and from Dutch East Indies of 26.8 per cent.

So far, consequently, the bug-bear of the Bear element is a myth and contrary to their assertions, deliveries of milds during the current year show positive declines. The danger to Brazil from that source is not materialising to their satisfaction. In the meantime, exports from Brazil during the current crop show a satisfactory increase, which no doubt enhances the Bears' disappointment.

CONSUMPTION OF COFFEE IN GERMANY

According to L. Behrens & Sohne of Hamburg, the consumption of coffee in Germany during the first eight months of the current year show an appreciable increase, as compared with the corresponding periods in 1928 and 1927, as shown as follows:—

Jan. to Aug.	Bags
1929	1,925,598
1928	1,693,614
1927	1,546,300

Consumption during the first eight months of the current year show an increase of 231,984 bags or 13.7 per cent., as compared with same period in 1928, and of 379,298 bags or 24.5 per cent. with 1927. Total con-

## Rio de Janeiro Lighterage Co., Ltd.

Lighterage Contractors, Stevedores, Tug and Launch Owners, Salvage Operators.

Fleet—Over 165 Lighters: 20,000 tons total capacity.

RAPID HANDLING OF CARGO GUARANTEED.

Salvage Tug "Emily" equipped with Modern Salvage Appliances.

RIO DE JANEIRO

75, Rua Visconde de Itaboraí, 75

P. O. BOX 1164.

TELEGRAMS — "LIGHTERAGE RIO-JANEIRO".

Codes—BENTLEY'S, A. B. C. 4th Ed., LIEBER'S, A. 1

LONDON — Dashwood House, Old Broad Street, E. C. 2

ENQUIRIES INVITED.

Consumption in that country during the whole of 1929 is estimated at 2,600,000 bags, as against actual consumption of 2,252,374 bags in 1928 and 2,065,732 bags in 1927.

### IMPORTS OF COFFEE INTO THE UNITED STATES

Lbs. converted into bags of 60 kilos

According to the Monthly Summary of the Department of Domestic and Foreign Trade of Washington, imports of coffee into the U. States during the 12 months ending June are as follows:—

Origin:—	In 1,000 bags		Inc. or Dec.
	1927-28	1928-29	
Brazil	8,028	7,069	+959
Colombia	1,982	1,994	— 12
Central America	488	415	+ 73
Venezuela	402	490	— 88
Mexico	262	286	— 24
Dutch Indies	215	375	—160
Aden	71	43	+ 28
West Indies and Bermuda	50	52	— 2
Sundry	133	148	— 15
Total	11,631	10,872	+759

### THE MOVEMENT OF COFFEE AT SAN FRANCISCO, CALIFORNIA

Organised from Statistics of C. E. Bickford & Co.

Receipts (imports) during January to August, 1929, inclusive amounted to 915,000 bags, as against 902,863

bags during the same period in 1928, distributed as follows:—

	In bags		
	1929	1928	1927
<i>Origin of Receipts:—</i>			
Central America	249,310	189,012	157,385
Brazil	244,959	360,145	333,733
Colombia	351,552	269,176	239,545
Java (Robusta)	35,444	55,370	8,845
Other ports	33,735	29,160	26,166
Total, 8 months	915,000	902,863	765,674
Total arrival for the year	—	1,253,751	1,179,935
Deliveries	900,807	889,975	774,880

Stocks at San Francisco on 31st August, 1929, amounted to 35,802 bags, as against 37,986 bags on same date in 1928 and 22,431 bags in 1927.

Imports into the above port during the 8 months ended August last show an increase of 13,137 bags, as compared with 1928, accounted for by increase of 60,298 bags from Central America, 82,376 bags from Colombia and 4,575 bags from sundry ports, but shrinkage of . . . . 151,186 bags from Brazil and 19,926 bags from Java (Robusta).

### SWEDISH COFFEE STATISTICS

Statistics of M. A. Seymer & Co., Stockholm

Bags of 60 kilos

Stocks:	1929	1928	1927
Jan. 1st	154,358	118,295	150,088
Feb. 1st	132,510	112,548	141,171
March 1st	125,824	128,433	138,828
April 1st	135,536	141,166	133,013
May 1st	161,764	148,778	138,025
June 1st	186,705	172,393	142,465
July 1st	198,445	189,488	142,396
Aug. 1st.	201,075	185,782	137,928
September 1st.	224,156	165,898	132,155

#### Arrivals:

January	28,585	50,048	42,009
February	40,111	73,368	49,608
March	57,260	75,041	49,948
April	86,685	68,413	61,751
May	46,032	89,972	71,144
June	58,634	75,991	54,987
July	50,673	49,045	48,672
August	38,746	44,834	64,405
Total	406,676	526,712	432,524

#### Deliveries:

January	50,433	55,795	50,321
February	46,797	57,483	52,553
March	47,548	62,308	55,769
April	60,457	60,841	56,734
May	21,091	66,317	66,706
June	46,894	58,896	55,056
July	48,043	52,751	53,140
August	15,665	64,718	60,178
Total	336,928	479,109	450,457

### NORTZ & CO'S. COFFEE CIRCULAR

(September 20, 1929).

The market has been very quiet during the past few weeks and the only feature has been the strength of the near months, especially in the Santos contract.

The liquidation of September has been proceeding slowly and as the interest decreases, prices are slowly

becoming firmer. As has been reported repeatedly, houses supposed to act for Brazilian account are heavily long of Santos September and, to a lesser extent, the Rio contract. Their policy seems to be to permit the shorts to liquidate on a rising scale and in the meantime to take delivery of any coffee that is tendered to them. The price record of September is as follows: The first sale took place at 20.53, the lowest price was registered in December, 1928, when September sold at 18.19—the highest price reported up to the time of writing is 21.26 recorded in February, 1929, while a few days ago, quite a few sales were made at 21.25. There is no doubt that the average purchase price of the Brazilian interests is far below the present quotation and therefore their liquidated contracts, sold out above 21 c., must show a good profit. The purchase price of the coffee that is received, no doubt also averages well below today's price and therefore this whole operation rather than being an expense to the Brazilian interests will, no doubt, show a gain.

The later deliveries have been more or less neglected. There has been some little pressure to sell Victoria coffee from time to time, which has reacted unfavorably on our. A contract, with the result that differences between the D and the A contracts have increased recently. Later on in the season, the urgent selling of Victoria coffee will be over and it is expected that there will be a plentiful supply of good Santos coffee so that normally there should be a readjustment of the present excessive differences between the two contracts.

Our telegraphic inquiries to friends in São Paulo, asking about the September flowering, elicited the following reply: «New plantations September flowering has been good. Old plantations no September flowering yet owing to abundance of present crop». In the absence of further details, we are adverse to commenting on this cable, except to say that this phenomenon has been observed before that, trees exhausted by bearing a heavy crop, in spite of their luxuriant appearance so far as leaves are concerned, have failed to produce a flowering.

The Coffee Institute reports stocks in interior warehouses and railways, including Minas Geraes—August 31st—12,531,000 bags, compared with 10,448,000 on July 31st. Heavy arrivals at this time of the year are to be expected so that a large increase in stocks is perfectly normal. There has been some business done here in coffee grown in São Paulo and shipped out via Buenos Aires. The coffee is shipped by rail to Porto Esperanza on the Paraguay River, and from there sent by river boats to Buenos Aires. The quantities involved in such transactions are usually exaggerated and we doubt very much whether the volume of transactions is important. At all events we do not think that there will be many purchasers here who under existing conditions will buy for shipment from the interior by the route described, on account of the many delays and the uncertainty as to when the coffee will finally arrive.

Vague rumors of another Brazilian loan were heard for the past few weeks and finally a bond issue was announced of \$8,000,000 by the State of Minas Geraes, at 87 and interest to yield 7.60% to maturity, September 1, 1959. The purpose of issue is given as follows:

«The proceeds of the loan will be utilized, as provided in Law No. 1,061 of August 16, 1929, for all or some of the following mentioned purposes: Purchase of additional equipment for the South Minas Railway and the Paracatu Railway, the further development of the electric light and power system of Belo Horizonte (the state capital), advances to the Banco de Credito Real of Minas Geraes (Land Credit Bank) for the purpose of increasing its facilities for making agricultural and mortgage loans, for loans to

the municipality of the Capital and to other Municipal corporations of the State, and for any other productive undertakings duly authorized by law».

Early last week, New York newspapers published a report to the effect that Brazil was arranging to consign a million bags of coffee to consuming countries. Similar reports have been in circulation for some time past and in his report of August 21st our Mr. F. E. Nortz commented on this plan and its possibilities.

It has been pointed out here that many years ago, during the first coffee valorization, coffee was shipped on consignment to the various important distribution points and that the coffee which was shipped to New York was sold by order of the Court, alleging a combine in restraint of trade, in violation of the Sherman Act. Therefore, it has been suggested that if the Defense Committee should really decide to arrange for consignments, there might be difficulties encountered on shipments made to this country. A lot of water has run under the mill since the trust-busting days of the late President Roosevelt, and times have chaged. The so-called trusts of those days which received so much attention from newspapers and which were to a large extent political issues of the day were, comparatively speaking, puny affairs compared with the huge combines of the present time. Scarcely a day goes by without the announcement of a combine or a merger of some kind from boot black stands, grocery stores, cigar stores and similar lines, up to gigantic power and public utility companies, railroads and banks. The anti-trust laws, while still on the books, seem to have been forgotten. However, while it has been suggested frequently that the Government provide farm relief by buying surplus stocks of domestic produce, thereby enhancing values, the authorities here might look askance at our bankers financing foreign produce for a rise but we believe however, that their ideas on this subject have changed with the times.

The following sentence appears in a letter from our Mr. F. E. Nortz which we published under date of August 9th:

«The whole situation now resolves itself into an enormous poker game in which the potentialities for next year's yield are the joker, where the Institute knows the cards held by the others but the others do not know the cards held by the Institute nor the amount of money which they are in a position to throw into the game».

and this comes very near to telling the story of the present state of affairs. During the past few years the Defesa has been constantly in the front line and the outstanding feature of the coffee market. Naturally it has been the subject of many market letters. The policies of Brazil have been attacked from time to time and dogmatic statements published, predicting the end of the Defesa for a variety of reasons, the foremost being that Brazil did not have and could not secure money to continue her program because the bankers would not continue to make advances to enable Brazil to finance the harvesting of her crops and the storing of them indefinitely. Also that the farmers were dissatisfied and would not continue to submit, to the long delays, etc. The trouble with these prophecies was that the writers not only did not know anything about the state of Brazilian finances, or about the facilities at the command of the Defesa Committee, but furthermore had absolutely no opportunity of obtaining the slightest inkling of the resources at the disposal of the Institute outside of such information as was public property. On the other hand the Institute's statements were based on actual knowledge, not only of conditions in the interior of Brazil and in consuming countries but naturally of their actual present and potential resources. Up to the present

time, therefore, the prognostications of these birds of ill omen who have been foretelling the downfall of coffee defense, and at times including all of Brazil, have probably cost money to those who listened to them. Strangely enough, probably because the wish is father to the thought, the self-appointed prophets usually gained considerable publicity for their stories of disaster, and the statements of the Defesa were usually received with skepticism by the coffee world.

Recently we have had repeated authoritative statements from officials of the Defesa about Defense measures reiterating that the program calls for the continuance of present methods, and notwithstanding the large current crop and the possibility of a large crop following—outwardly at least, everything is going smoothly and they are carrying out their program as per schedule.

In the present complicated situation, especially without complete information about the flowering of the growing crop, we hesitate to venture to express an opinion about the future of the market, except to say that there seems no room for a decline of importance in the immediate future.

**COFFEE STATISTICS**

**ENTRIES.**

In bags of 60 kilo.  
Week ending Oct. 10, 1929.

	FOR THE WEEK ENDED			FOR THE CROP TO	
	Oct. 10 1929	Oct. 3 1929	Oct. 11 1928	Oct. 10 1929	Oct. 11 1928
Central & Leopold.)	75 053	67.411	76.456	877 285	940.071
Coastwise . . . . .					
Total . . . . .	75.053	67.411	76.456	877 285	940.071
Total Rio including Nictheroy . . . . .	75 053	67 411	76.456	877.285	940.071
Total Santos . . . . .	199 588	206 602	165.035	2.340 523	2.260 637
Total Rio & Santos.	274.641	274.013	241.491	3.217.808	3.200.708

The total entries by different S. Paulo Railways for the crop to Oct. 10/1929 were as follows

	Past. Jundiaby Per	Sorocabana and others	Total at S. Paulo	Total at Santos	Remington S. Paulo
1929/1930	1.143.116	1.152.065	2.295.181	2.340.523	
1928/1929	1.579.575	703.609	2.283.184	2.260.637	

**SALES OF COFFEE (DECLARED)**

Week ending Oct. 10, 1929.

In bags of 60 kilo.

	Oct. 3/1929	Oct. 10/1929	Oct. 10/1928
Rio . . . . .	28.500	25,281	50,995
Santos . . . . .	94.000	167,000	195,000
Total . . . . .	122,500	192,281	245,995

**COFFEE SAILED.**

In bags of 60 kilo.

Week ending 10th Oct., 1929.

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio . . . . .	29.968	22.851	3.150	3.675			59,444	747,315
Santos . . . . .	10.002	34.286	621	2.189			142,148	2,50,5397
1929/1930	134,370	50,937	3,821	5,864			201,592	3,312,717
1928/1929	110,306	123,506	2,540	5,929		475	342,928	2,987,00

**VALUE OF COFFEE CLEARED FOR FOREIGN PORTS.**

Week ending Oct. 10 1929.

In bags of 60 kilo.

PORTS	Oct. 10 1929	Oct. 3 1929	Oct. 10 1929	Oct. 3 1929	Crop to Oct. 10/1929	
	Bags	Bags	£	£	Bags	£
Rio . . . . .	56 244	56.709	201.340	210.795	712 702	2.752.247
Santos . . . . .	141.477	260 729	782 328	1,532 353	2,556.649	14.137.559
Total 1929/1930	197 771	327 438	983 668	1,763 148	3,269 351	16,889.801
.. 1928/1929	240.338	220.133	1,206.898	1,189.841	2,948.503	15.470.810

**COFFEE LOADED (EMBARQUES)**

In bags of 60 kilo.

Week ending Oct. 10 1929.

	DURING WEEK ENDED			FOR THE CROP TO	
	Oct. 10 1929	Sept. 3 1929	Oct. 11 1928	Oct. 10 1929	Oct. 11 1928
Rio . . . . .	61 398	59.850	76 781	823 576	845.204
Santos . . . . .	194 731	211 940	172.149	2 696,798	2.335.565
Total Rio & Santos . . . . .	256 129	271.790	248 930	3.520.378	3.180.769

**OUR OWN STOCKS.**

In bags of 60 kilo.

RIO STOCK on Oct., 3, 1929 . . . . .	263.152
Entries during week ended Oct. 10, 1929 . . . . .	75.053
Loaded (Embarques) for week ended Oct. 10 1929 . . . . .	61.398
Local consumption . . . . .	3.500
STOCK AT RIO on Oct. 10, 1929 . . . . .	273.307
SANTOS STOCK on Oct. 3, 1929 . . . . .	864.112
Entries for week ended Oct. 10, 1929 . . . . .	199.658
Loaded (Embarques) during same week Oct. 10, 1929 . . . . .	194.731
STOCK AT SANTOS on Oct. 10, 1929 . . . . .	864.969
BAHIA STOCK on Oct. 3, 1929 . . . . .	12.240
Entries during week ended Oct. 10, 1929 . . . . .	18.212
Clearances during same week . . . . .	6.129
STOCK AT BAHIA on Oct. 10, 1929 . . . . .	24.323
Stock at Rio, Santos and Bahia Oct. 10 1929 . . . . .	1.166.599
Stock at Rio, Santos and Bahia Oct. 3 1929 . . . . .	1.139.504
Stock at Rio, Santos and Bahia Oct. 11 1928 . . . . .	1.356.886

**WILEMAN'S BRAZILIAN REVIEW.**

We beg to remind our readers that our offices have been moved to rue São Pedro, 61, 1º andar, sala 3, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa de Correio (P. O. Box) No. 809, Rio



**Companhia Nacional de Commercio de Café**  
**Rua da Quitanda, 143**  
**Rio de Janeiro**  
 Cable Address: "AXECO"  
**COFFEE EXPORTERS**  
 Agents and Sub-Agents all over the world

**MANIFESTS OF COFFEE**

**SANTOS**

During the week ending  
 Sept. 12 - 1929

2	<i>M. Sarmiento:—</i>		
	Hamburg	Cia Prado Chaves	3,512
		Theod. Wille & Co	2,931
		Almeida Prado & Co	1,188
		J. Aron & Co	875
		Naumann, Gepp & Co	767
		Teixeira, Martins & Co	750
		S. A. Levy	625
		Leon Israel Co S-A	500
		Fred. H. Cox & Co	500
		Soc. Exportadora de	
		Café Brasil S-A	469
		Martins, Wright & Co	375
		Raphael Sampaio & Co	250
		Cia S. Paulo de Ex-	
		portação	210
		J. C. Mello & Co	125
		I. R. F. Matarazzo	1
	Santander	Leon Israel Co S-A	125
	Bilbao	Prudente, Ferreira & Co	75
			13,278
2	<i>Andes:—</i>		
	Buenos Aires	S. A. Levy	647
		Vicente C. Mello	445
	Rosario	Vicente C. Mello	50
			1,142
2	<i>Lima:—</i>		
	Buenos Aires	J. C. Mello & Co	2,188
		Cia Prado Chaves	424
	Consumption	Agencia Transatlantica	1
			2,613
2	<i>Belvedere:—</i>		
	Trieste	Naumann, Gepp & Co	3,761
		Leon Israel Co S-A	1,314
		Theod. Wille & Co	1,000
		Nioac & Co	813
		Almeida Prado & Co	625
		Oliveira, Osorio & Co	500
		Teixeira, Martins & Co	500
		Raphael Sampaio & Co	375
		Cia Prado Chaves	250

		Prudente Ferreira & Co	138
		J. C. Mello & Co	125
		Martins, Wright & Co	125
		E. Johnston & Co	125
	Venice	Leon Israel Co S-A	375
		Teixeira, Martins & Co	313
		Cia Paulista de Ex-	
		portação	250
		Sion & Co	125
	Naples	Rebello, Alves & Co	4
		Nioac & Co	251
		Naumann, Gepp & Co	125
		Nossack & Co	1
	Ancona	J. C. Mello & Co	250
		Nossack & Co	125
		Cia Prado Chaves	125
	Bari	J. C. Mello & Co	250
	Alexandria	Theod. Wille & Co	250
			12,220

4 *Biela:—*

	New York	American Coffee	
		Corp.	10,000
		Naumann, Gepp & Co	2,141
		S. A. Levy	2,250
		Hard, Rand & Co	1,875
		Theod. Wille & Co	500
		Martins, Wright & Co	250
			17,016

4 *Bra-Kar:—*

	Copenhagen	J. C. Mello & Co	375
		Leon Israel Co S-A	250
		Vidal & Co	250
		Cia S. Paulo de Ex-	
		portação	125
	Oslo	Theod. Wille & Co	321
		Cia Leme Ferreira	63
	Bergen	Theod. Wille & Co	125
	Trondhjem	J. Aron & Co	125
	Helsingfors	Cia Paulista de Ex-	
		portação	75
	Aabo	Cia Paulista de Ex-	
		portação	50
	Consumption	J. I. Teixeira	4
		K. Arsetti	2
			1,765

5 *West Corum:—*

	New Orleans	Lima, Nogueira & Co	3,725
		American Coffee	
		Corp.	3,000
		Queiroz dos Santos	2,000
		Naumann, Gepp & Co	1,738
		Vicri S-A	1,500
		J. Aron & Co	1,250
		S. A. Levy	1,250
		A. Ferreira & Co	1,000
		Hard, Rand & Co	875
		Leon Israel Co S-A	750
		Raphael Sampaio & Co	750
		Junqueira, Meirelles	
		& Co	625
		Cia Prado Chaves	625
		Andrade Junqueira	
		& Co	500
		Almeida Prado & Co	500
		Oliveira, Osorio & Co	500
		Cia Leme Ferreira	500
		Nossack & Co	500
		Martins, Wright & Co	375

**THE LEOPOLDINA RAILWAY COMPANY LIMITED**  
**Central Office — Barão de Mauá Station**  
**Avenida Francisco Bicalho**  
**Rio de Janeiro**

TELEP. VILLA 2200  
 DAILY EXPRESSES

**Trains to Interior**

From	Departure	Destination
BARÃO DE MAUÁ	5.40	Campos, Miracema, Itapemirim, Porciuncula.
NICTHEROY	6.10	
BARÃO DE MAUÁ	5.40	Friburgo, Cantagallo, Macuco, Portella.
NICTHEROY	6.36	
NICTHEROY	16.25	Rio Bonito, (Mondays, Wednesdays, Thursdays, and Sundays to Macahé).
BARÃO DE MAUÁ	6.00	E. Rios, Ubá, Ponte Nova, Raul Soares.
BARÃO DE MAUÁ	6.00	Porto Novo, Recreio, Cataguazes, Carangola, Manhuassú.

**Night Expresses**

BARÃO DE MAUÁ	20.45	Campos, Itapemirim, Victoria — Mondays and Fridays. — Wednesdays.
NICTHEROY	21.45	
BARÃO DE MAUÁ	20.10	E. Rios, Ubá, Ponte Nova, Raul Soares — Mondays and Thursdays.
BARÃO DE MAUÁ	20.10	Porto Novo, Cataguazes, Carangola, Manhuassú, Mondays and Thursdays.

		Sampaio Bueno & Co	250		
		Oswaldo Ferreira & Co	150		
		Junqueira, Carvalho & Co	100		
			22.403		
5	<i>Alwaki:</i>				
	Rotterdam	Almeida Prado & Co	500		
		S. A. Levy	250		
		Theod. Wille & Co	250		
		Martins, Wright & Co	250		
		Raphael Sampaio & Co	250		
		Soc. Exportadora de Café Brasil S-A	250		
		Naumann, Gepp & Co	125		
			1.875		
6	<i>Munamar:</i>				
	New York	American Coffee Corp.	8.000		
		J. Aron & Co	5.175		
		Thomas E. Rittscher	1.520		
		Leon Israel Co S-A	1.500		
		Queiroz dos Santos	1.450		
		Cia Leme Ferreira	1.050		
		Manoel Vallejo	500		
		Junqueira, Meirelles & Co	500		
		Hard, Rand & Co	250		
		Silva, Ferreira & Co	250		
		Almeida Prado & Co	250		
		Junqueira, Carvalho & Co	144		
			20.589		
6	<i>Paraná:</i>				
	Hamburg	Theod. Wille & Co	63		
6	<i>Conte Verde:</i>				
	Genoa	Cia Leme Ferreira,	1.000		
		Cia Prado Chaves	1.000		
		Nossack & Co	625		
		Nioac & Co	375		
		Leon Israel Co S-A	250		
		Theod. Wille & Co	250		
		Rubiak, Ltd	151		
		Vicente C. Mello	125		
		Cia Paulista de Exportação	125		
		Donato Votta	15		
		Cia Leme Ferreira	250		
		Nossack & Co	125		
			4.291		
6	<i>Keiguelen:</i>				
	Havre	Hard, Rand & Co	3.250		
		Naumann, Gepp & Co	1.918		
		J. Aron & Co	1.875		
		Almeida Prado & Co	1.875		
		Lima, Nogueira & Co	1.500		
		Leon Israel Co S-A	1.500		
		Theod. Wille & Co	1.500		
		Prudente, Ferreira & Co	500		
		Raphael Sampaio & Co	425		
		Nossack & Co	375		
		Andrade Junqueira & Co	250		
		Nioac & Co	4		
		Naumann, Gepp & Co	250		
		E. Johnston & Co	250		
		Cia Prado Chaves	125		
		Silva, Ferreira & Co	125		
		Sion & Co	125		
		Nossack & Co	50		
		Martins, Wright & Co	125		
		Hard, Rand & Co	125		
			16.147		
	Bordeaux	Naumann, Gepp & Co	250		
		E. Johnston & Co	250		
		Cia Prado Chaves	125		
		Silva, Ferreira & Co	125		
		Sion & Co	125		
		Nossack & Co	50		
		Martins, Wright & Co	125		
		Hard, Rand & Co	125		
			16.147		
	Nantes				
	La Pallice				
5	<i>Desna:</i>				
	Buenos Aires	J. C. Mello & Co	993		
		Lima, Nogueira & Co	585		
	Montevideo	Soc. Exportadora de Café Brasil S-A	71		
		Cia Prado Chaves	50		
			1.699		
7	<i>Rijland:</i>				
	Buenos Aires	Cia Prado Chaves	211		
		Raphael Sampaio & Co	161		
			372		
7	<i>Somme:</i>				
	Havre	Leon Israel Co S-A	1.626		
		Naumann, Gepp & Co	1.000		
		Prudente, Ferreira & Co	500		
		E. Johnston & Co	250		
		Oswaldo Ferreira & Co	125		
		Naumann, Gepp & Co	209		
			3.710		
7	<i>Manila Maru:</i>				
	New Orleans	Naumann, Gepp & Co	2.125		
		Oswaldo Ferreira & Co	1.950		
		E. Johnston & Co	1.375		
		Almeida Prado & Co	1.100		
		Queiroz dos Santos	1.900		

**Reliable Shippers of Brazil Coffees Seeking**

**General European Representative or Contemplating**

---

Changes in Their Agency Arrangements are Requested to Communicate with

**H. FLINDT**

**137 Fenchurch Street-LONDON E.C.3**  
Established 1905 — 1st Class References

	Martins, Wright & Co	1,000
	Sampaio Bueno & Co	800
	Leon Israel Co S-A	750
	A. Ferreira & Co	709
	Cia Leme Ferreira	505
	Silva, Ferreira & Co	500
	Theod. Wille & Co	375
	Nossack & Co	300
	Prudente, Ferreira & Co	250
	Lima, Nogueira & Co	250
	J. Aron & Co	250
	Junqueira, Meirelles & Co	250
	Cia Paulista de Exportação	150
	Hard, Rand & Co	125
Houston	Hard, Rand & Co	1,250
	A. Ferreira & Co	163
Galveston	A. Ferreira & Co	125
	Sampaio Bueno & Co	125
Kobe	Sampaio Bueno & Co	100
	Andrade Junqueira & Co	125
		15,652
	<b>Total Overseas</b>	<b>134,895</b>

**COASTWISE**

4	<i>Aratimbó</i> :-		
	Porto Alegre	V. Morel & Co	340
		Vicente C. Mello	50
	Pelotas	Vicente C. Mello	50
			440
5	<i>Duque de Caxias</i> :-		
	Rio de Janeiro	Ribeiro de Barros & Co	1
5	<i>Commandante Alvim</i> :-		
	Porto Alegre	R. A. Danon & Co	125
			566
	<b>Total Coastwise</b>		<b>566</b>

**MANIFESTS OF COFFEE**  
*Port. of Victoria*

From 4th to 25th, September, 1929

Sept.

Bags

4	<i>Bibeco</i> :-		
	New Orleans	Vivacqua, Irmãos & Co	2,000
		Vianna Leal & Co	2,475
		Co Commissaria e Reb. de Café	1,500
		Ornstein & Co	1,416
		Cruz, Sobrinhos & Co	1,375
		O. Santos & Filhos	1,150
		Hard, Rand & Co	500
		Oliveira Brothers	500
		A. Prado & Co	250
			11,166
4	<i>Aracaju</i> ':-		
	New Orleans	Hard, Rand & Co	5,625
		Vivacqua, Irmãos & Co	4,083
		O. Santos & Filhos	2,375
		O. Brothers	2,000
		Ornstein & Co	750
		A. Prado & Co	500
		Co. Commissaria e Reb. de Café	500
		Fraga & Sobrinhos	250
		Cruz, Sobrinhos & Co	250
	Houston	Arens & Langen	2,000
			18,333
6	<i>Oregon</i> :-		
	Copenhagen	Ornstein & Co	125
		Theod. Wille & Co	125
			250
7	<i>Eemland</i> :-		
	Amsterdam	Ornstein & Co	1,125
		Vivacqua, Irmãos & Co	63
		Theod. Wille & Co	62
			1,250
7	<i>West Corum</i> :-		
	New Orleans	Vianna Leal & Co	2,375
		O. Brothers	1,500
		Cruz, Sobrinhos & Co	1,000
		O. Santos & Filhos	750
		Fraga & Sobrinhos	250
			5,875
9	<i>Atwaki</i> :-		
	Rotterdam	Ornstein & Co	376
	Malta	Ornstein & Co	126
	Smyrna	Ornstein & Co	63
		Hard, Rand & Co	63
	Piraeus	Hard, Rand & Co	314
			942
10	<i>Manila Maru</i> :-		
	New Orleans	Hard, Rand & Co	3,250
		O. Santos & Filhos	750
	Houston	O. Brothers	250
		Hard, Rand & Co	500
			4,750
10	<i>Bangu</i> ':-		
	New York	Vivacqua, Irmãos & Co	3,675
		Arbuckle & Co	750
		A. Prado & Co	600
		O. Santos & Filhos	500
			5,525

11	<i>Carolina:</i> —								
	Genoa	Ornstein & Co	750		Rotterdam	O. Santos & Filhos	343		
	Naples	Ornstein & Co	375			A. Prado & Co	125		
		Hard, Rand & Co	250			Ornstein & Co	63		
		Vivacqua, Irmãos & Co	1,150		Dantzic	Ornstein & Co	251		
		Co. Commissaria e Reb.			Malta	Cruz, Sobrinhos & Co	125		
		de Café	375		Hamburg	Hard, Rand & Co	625		
		Theod. Wille & Co	125			Vivacqua, Irmãos & Co	125		
	Trieste	Ornstein & Co	5,002			A. Prado & Co	125		
		Hard, Rand & Co	3,131						4,645
		Vivacqua, Irmãos & Co	2,617	19	<i>Pedro Christophersen:</i> —				
		Co. Commissaria e Reb.			Gothenburg	Hard, Rand & Co	750		
		de Café	1,501			O. Santos & Filhos	125		
		Vianna Leal & Co	2,000			Vianna Leal & Co	125		
		A. Prado & Co	1,500		Helsingborg	Hard, Rand & Co	250		
		O. Santos & Filhos	1,269		Stockholm	Hard, Rand & Co	1,000		
		Theod. Wille & Co	688			O. Santos & Filhos	523		
		Cruz, Sobrinhos & Co	625			Arens & Langen	375		
		O. Brothers	250			Theod. Wille & Co	250		
	Susack	Ornstein & Co	750			Vivacqua, Irmãos & Co	125		
		Hard, Rand & Co	1,276		Gefle	Hard, Rand & Co	875		
		Co. Commissaria e Reb.				O. Santos & Filhos	875		
		de Café	250			Arens & Langen	375		
	Ancona	Hard, Rand & Co	625		Lulea	Cia Commissaria	125		
		Cia Commissaria	125		Ornskoldvik	Hard, Rand & Co	250		
	Venice	Cia Commissaria	500			O. Santos & Filhos	125		
		Vianna Leal & Co	250		Hernosand	Hard, Rand & Co	250		
	Metcovic	Hard, Rand & Co	563		Sodershamn	O. Santos & Filhos	125		
	Constanza	Hard, Rand & Co	250		Hudisvall	Hard, Rand & Co	125		
	Bari	Hard, Rand & Co	125		Abo	Arens & Langen	125		
		Vivacqua, Irmãos & Co	125		Helsinki	Hard, Rand & Co	125		
	Livorno	Vivacqua, Irmãos & Co	125						7,023
	Piraeus	Ornstein & Co	125		19	<i>Coldbrock:</i> —			
	Palermo	Ornstein & Co	125		New Orleans	Vianna Leal & Co	2,416		
						Vivacqua, Irmãos & Co	2,050		
						O. Brothers	1,750		
			26,822			O. Santos & Filhos	750		
13	<i>Tunisia:</i> —					Co. Commissaria	500		
	Antwerp	A. Prado & Co	600			A. Prado & Co	500		
		Cruz, Sobrinhos & Co	500			Hard, Rand & Co	300		
		Hard, Rand & Co	375			Cruz, Sobrinhos & Co	250		
		Co. Commissaria	375						8,516
		Theod. Wille & Co	250						
			2,100						
16	<i>Alegrete:</i> —				22	<i>Ipanema:</i> —			
	New Orleans	Vivacqua, Irmãos & Co	2,500		Casablanca	Ornstein & Co	125		
		Hard, Rand & Co	2,325			Theod. Wille & Co	188		
		Arens & Langen	2,000			Hard, Rand & Co	125		
		O. Santos & Filhos	1,650			A. Prado & Co	125		
		Vianna Leal & Co	750		Oran	Hard, Rand & Co	1,129		
		Theod. Wille & Co	500			Vivacqua, Irmãos & Co	751		
		Cia Commissaria	500			Co. Commissaria	563		
		O. Brothers	500			Ornstein & Co	376		
		Fraga & Sobrinhos	250			Theod. Wille & Co	63		
	Jacksonville	Vivacqua, Irmãos & Co	1,000		Ceuta	Co. Commissaria	125		
		Arens & Langen	250		Bone	Theod. Wille & Co	252		
						Ornstein & Co	62		
			12,225			Ornstein & Co	2,126		
16	<i>Paraná:</i> —				Algiers	Vivacqua, Irmãos & Co	1,313		
	Hamburg	Vivacqua, Irmãos & Co	250			Co. Commissaria	561		
		Hard, Rand & Co	62			Theod. Wille & Co	313		
						Hard, Rand & Co	125		
			312			Vivacqua, Irmãos & Co	125		
17	<i>Cuyaba:</i> —				Mellila	Co. Commissaria	125		
	Havre	Ornstein & Co	925			Hard, Rand & Co	63		
		Vivacqua, Irmãos & Co	500		Sfax	Theod. Wille & Co	125		
		A. Prado & Co	125			Ornstein & Co	63		
		Cruz, Sobrinhos & Co	375		Tunis	Vivacqua, Irmãos & Co	125		
	Antwerp	Ornstein & Co	813			Ornstein & Co	63		
		Hard, Rand & Co	125						

F. D. Wilcox - C. E. Schmidt - W. J. Ganuchau, Jr.

**F. D. WILCOX CO.**

**COFFEE**

502 Natchez St. New Orleans, U.S.A.

Solicit representation reputable Brazilian Coffee Shippers for North America.

Consignments handled.

Established 1914. References: - New Orleans Banks. Mercantile Agencies.

Cable Address: - WILCO, New Orleans, La.

	Co. Commissaria	63
	Theod. Wille & Co	63
Marseille	Theod. Wille & Co	313
	Co. Commissaria	187
Bourgas	Ornstein & Co	63
Oran opt. Alger	Ornstein & Co	250
Mostaganem	Vivacqua, Irmãos & Co	125
Phillipeville	Theod. Wille & Co	63
Constantinople	Co. Commissaria	188
Larache	Hard, Rand & Co	125
Tripoli	Hard, Rand & Co	125
Genoa	Vivacqua, Irmãos & Co	500
	Co. Commissaria	125
		<hr/> 11.201
23 <i>Aludra</i> :-		
Rotterdam	Hard, Rand & Co	503
	Arens & Langen	501
	Theod. Wille & Co	188
	Co. Commissaria	187
Salonica	Co. Commissaria	125
	Hard, Rand & Co	63
Piraeus	Co. Commissaria	250
Constanza	Hard, Rand & Co	125
Malta	Arens & Langen	63
Smyrna	Hard, Rand & Co	125
Rhodes	Hard, Rand & Co	125
Dantzic	Co. Commissaria	62
Hamburg	Hard, Rand & Co	250
		<hr/> 2.567
25 <i>Crux</i> :-		
Trondhjem	Hard, Rand & Co	375
Oslo	Hard, Rand & Co	75
		<hr/> 450
25 <i>Castilian Prince</i> :-		
New York	Arbuckle & Co	4.000
	Ornstein & Co	3.000
	Vivacqua, Irmãos & Co	2.000
	Hard, Rand & Co	1.250
	Vianna Leal & Co	250
Winnipeg	Hard, Rand & Co	250
Boston	O. Brothers	125
		<hr/> 10.875
27 <i>Bilbao</i> :-		
Hamburg	Co. Commissaria	375
	Hard, Rand & Co	125
	Theod. Wille & Co	125
	Vivacqua, Irmãos & Co	90
		<hr/> 715
Total, 4th to 27th September		135.542

**RUBBER**

**NEW YORK RUBBER PRICES, WEEK ENDING**

15th October, 1929

(BY CABLE).

	9th	10th	11th	12th	14th	15th Aug.
Upriver Fine Washed & Dried . . . . .	25 <sup>7</sup> / <sub>8</sub>	25 <sup>3</sup> / <sub>4</sub>	25 <sup>3</sup> / <sub>4</sub>	Holiday	25 <sup>5</sup> / <sub>8</sub>	25 <sup>5</sup> / <sub>8</sub>
Upriver Fine . . . . .	20 <sup>7</sup> / <sub>8</sub>	20 <sup>3</sup> / <sub>8</sub>	20 <sup>3</sup> / <sub>4</sub>	»	20 <sup>7</sup> / <sub>8</sub>	20 <sup>7</sup> / <sub>8</sub>
Upriver Coarse . . . . .	11 <sup>1</sup> / <sub>4</sub>	11 <sup>1</sup> / <sub>8</sub>	11 <sup>1</sup> / <sub>8</sub>	»	11	11
Caucho Ball . . . . .	11 <sup>1</sup> / <sub>4</sub>	11 <sup>1</sup> / <sub>8</sub>	11 <sup>1</sup> / <sub>8</sub>	»	11	11
Pará Island Fine . . . . .	9 <sup>1</sup> / <sub>2</sub>	9 <sup>3</sup> / <sub>8</sub>	9 <sup>3</sup> / <sub>8</sub>	»	9 <sup>1</sup> / <sub>4</sub>	9 <sup>1</sup> / <sub>4</sub>
Pará Island Coarse . . . . .	10	9 <sup>3</sup> / <sub>8</sub>	9 <sup>3</sup> / <sub>8</sub>	»	9 <sup>3</sup> / <sub>4</sub>	9 <sup>3</sup> / <sub>4</sub>
Plantation Smoked Sheets . . . . .	20 <sup>1</sup> / <sub>4</sub>	20 <sup>1</sup> / <sub>8</sub>	20 <sup>1</sup> / <sub>8</sub>	»	20	20 <sup>1</sup> / <sub>8</sub>
Do. Latex Crepe . . . . .	21 <sup>1</sup> / <sub>4</sub>	21 <sup>1</sup> / <sub>8</sub>	21 <sup>1</sup> / <sub>8</sub>	»	21	21 <sup>1</sup> / <sub>4</sub>

Stock Orient rubber in U. S. A. on 15th October 133,842 tons. Market steady.

**PARA RUBBER MOVEMENT AND PRICES (BY CABLE).**

The Movement of rubber at Pará during week ending Oct. 12 1929, was follows:-

Stock on Oct. 5 1929 . . . . .	2.236.237
Entries during the week ending Oct. 12 . . . . .	780.107
Available . . . . .	<hr/> 3.016.344

Clearances during the same week:

To United States . . . . .	-
To Europe . . . . .	-
To Sundry ports . . . . .	4.320
Stock on Oct. 12 1929 . . . . .	<hr/> 3.012.024

Spot prices were quoted in Oct. 12 as follows per kilo:-

	Oct. 12	Oct. 5
Upriver fine . . . . .	2\$500	2\$500
Upriver coarse . . . . .	1\$050	1\$050
Island fine . . . . .	1\$800	1\$800
Island coarse . . . . .	1\$000	1\$000
Caucho Ball . . . . .	1\$100	1\$100

**COTTON.**

The Pernambuco Market closed on 9th Oct., with first sorts quoted at 43\$000 buyers, against 43\$000 buyers on the previous Wednesday and 48\$000 buyers on 10th October last year.

The movement at Pernambuco for the week ended 9 October, 1929, was as follows, in bales of 80 kilos:

Stock on 2 Oct. . . . .	500
Entries during the week ended 9 Oct. . . . .	6.000
Available . . . . .	<hr/> 6.500
Deliveries during the same week . . . . .	2.300
Stock on 9 Oct. 1929 . . . . .	4.200
Ditto, on 10 Oct. 1928 . . . . .	<hr/> 3.300

For the crop to date entries amounted of 19.700 bales as against 6.400 bales during the same period last crop.

The Rio Market closed on 9th Oct. 1929, with prices quoted as follows, per 10 kilos:

	9 Oct. '29	2 Oct. '29	10 Oct. '28
Seridó 3&4	41\$000-39\$000	41\$000-39\$000	-
Sertões 3&5	37\$000-35\$000	37\$000-31\$000	-
Mattas 3&5	33\$000-31\$000	34\$000-32\$000	-
Paulista 3&5	34\$000-31\$000	35\$000-33\$000	-

The movement at Rio de Janeiro during the week ended 9 Oct. 1929, was as follows:

Stock on 2 Oct. 1929 .....	2.195
Entries during the week ending 9 Oct. ....	2.484
Available .....	4.679
Deliveries during the same week .....	980
Stock on 2 Oct., 1929 .....	3.699
Ditto, 10 Oct., 1928 .....	7.378

**SUGAR**

The Pernambuco Market closed on 9th Oct., 1929 week, with quotations as follows, per 10 kilos; Usina 1st sorts, 9\$950; Crystals, 6\$050 to 6\$175 Demeraras 5\$050; 3rd sorts, 5\$950 to 6\$000; somenos, nominal, and brutos secos 5\$600 to 6\$000; as against Usinas first sorts 10\$200 to 10\$700; crystal 6\$600 to 7\$200; Demeraras, 6\$050; 3rd sorts 5\$800 to 6\$000; somenos, nominal; Brutos seccos 6\$500 to 7\$000 on the previous Wednesday.

The movement at Pernambuco for the week ended 9th October, 1929, was follows, in bags of 60 kilos:

Stock on 2 Oct. 1929 .....	99.000
Entries during week ended Oct. 9 .....	132.300
Available .....	231.300
Deliveries during the same week .....	65.500
Stock on Oct. 9 1929 .....	165.800
Ditto, Oct. 10 1928 .....	274.300

For the crop to date estries amounted 487.700 bags, as against 363.100 bags for the same period last crop.

The Rio Market closed, on 9 October, with price, quoted as follows, per 60 kilo: crystal 35\$ to 36\$; crystal yellow, 32\$ to 33\$; Mascavinho, 31\$ to 35\$; Mascavo, 35\$ to 36\$000.

The movement at Rio de Janeiro for the week ended 9th October, 1929, was as follows:

Stock on 2 October 1929 .....	149.539
Entries during the week ended 9 Oct. ....	58.923
Available .....	208.462
Deliveries during the same week .....	54.600
Ditto, on 9 October, 1929 .....	153.962
Stock on 10 October, 1928 .....	35.207

The Hungarian Colony in Brazil  
is composed of 100,000 souls  
**Braziliai Magyar Ujság**  
(The Hungarian-Brazilian Journal)

is the most widely read paper by the Colony  
throughout Brazil

The Braziliai Magyar Ujsag, is consequently  
an excellent advertising medium.

OFFICES:

**301, Avenida Mem de Sá, 301**

Telephone N. 4573-Caixa Postal 1263

RIO DE JANEIRO

**QUOTATIONS OF COTTON AND SUGAR IN FOREIGN MARKETS.**

Week ending 10th October, 1929.

COTTON SERVICE	4	5	7	8	9	10
Liverpool 12.30 pm .....						
Pernambuco Macelo fair Spot .....	10.03	10.10	10.11	10.12	9.98	9.97
American middling Spot .....	10.28	10.35	10.36	10.37	10.23	10.22
"    futures January .....	10.3	10.06	10.04	9.89	9.86	9.94
"    "    March .....	10.10	10.13	10.10	9.96	9.93	10.02
"    "    May .....	10.16	10.19	10.16	10.02	10.00	10.09
"    "    July .....	10.15	10.18	10.15	10.01	9.99	10.09
New York American Middling Uplands .....	18.90	18.90	19.00	18.65	18.65	18.75
New York American Futures January .....	18.87	18.90	18.95	18.58	18.59	18.74
New York American Futures March .....	19.10	19.12	19.21	18.84	18.90	19.02
New York American futures May .....	19.30	19.33	19.42	19.06	19.15	19.27
New York American Futures July .....	19.15	19.20	19.31	18.97	19.17	19.30
<b>SUGAR SERVICE</b>						
New York futures December .....	2.32	Holiday	2.32	2.31	2.30	2.25
"    March .....	2.30	do	2.30	2.30	2.29	2.25
"    May .....	2.34	do	2.34	2.34	2.33	2.30
"    July .....	2.40	do	2.40	2.40	2.40	2.37
London Futures October .....	11/3	11/3	11/-	11/3	11/1 1/2	11/1 1/2
"    December .....	11/6	11/6	11/4 1/2	11/6	11/4 1/2	11/4 1/2
"    March .....	12/-	11/10 1/2	11/10 1/2	11 10 1/2	12/-	11/10 1/2
"    May .....	12/4 1/2	12.3	12.3	12/4 1/2	12/3	12/3

**MANGANESE**

Clearances of Manganese ore at the port of Rio de Janeiro during the month of September, 1929, are as follows:

Sept.	Date, Name of Vessel, Destination, Shipper and quantity:—	Tons
1	«Chincha», Baltimore, Cia. Meridional	8.600
1	«Danybryn», Antwerp, Cia. Sta. Mathilde	2.500
14	«Rijndijk», Bayonne, A. Thun	5.080
16	«Entrecasteaux», Antwerp, Cia. Sta. Mathilde	2.032
28	«Granadier», Antwerp, A. Thun	3.048
30	«Atlanta City», Baltimore, Cia. Meridional	8.400
	<b>Total</b>	<b>29.660</b>

Valued at £62.672.

Recapitulation:—

Per Shippers:—

	Tons
Cia. Meridional de Mineração	17.000
A. Thun & Co.	8.128
Cia. Sta. Mathilde	4.532

**Total** 29.660

Per Destination:—

Baltimore	17.000
Antwerp	7.580
Bayonne	5.080

**Total** 29.660

**MEAT****SAO PAULO KILLINGS**

The Armour of Brazil Corporation advise us that their kill during the period ended Sept. 25th, 1929, was as follows:—

	Head
Steers	5.983
Cows	103
Calves	10
<b>Total Cattle</b>	<b>6.096</b>
Hogs	5.178
<b>Total</b>	<b>11.274</b>

**NUTS****MANAOS NUT STATISTICS**

Exports from Manáos and Itacoatiara During the month of August, 1929

Shippers:	In Barrels	
	To America	New York
Higson, Jones & Co		3.200
Semper & Co		1.480
J. G. Araujo & Co., Ltd.		1.169
B. Levy & Co		934
Suter, Baumann & Co		31
<b>Total Manáos</b>		<b>6.814</b>

**MANAOS NUT STATISTICS**

Exports from Manáos and Itacoatiara During the month of August, 1929

Shippers:—	To Europe			
	Liverpool	Hamburg	Con-tinental	Total ports
Berringer & Co.	—	1.894	80	1.974
Suter, Baumann & Co.	473	926	—	1.399
Higson, Jones & Co.	300	—	—	300
G. Deffner & Co.	—	230	—	230
<b>Total Manáos</b>	<b>773</b>	<b>3.050</b>	<b>80</b>	<b>3.903</b>
Itacoatiara	—	—	—	—
<b>Grand Total</b>	<b>773</b>	<b>3.050</b>	<b>80</b>	<b>3.903</b>

**ARRIVALS OF BRAZIL NUTS AT MANAOS DURING THE MONTH OF AUGUST, 1929**

Region of Origin:	Quantities:
Solimoes	1.450
Purus	216
Baixo Amazonas	597
Rio Negro	993
Juruá	67
Matto Grosso	94
<b>Total Manáos</b>	<b>3.417</b>
Transit Pará (Federal Small)	744
<b>Grand Total</b>	<b>4.161</b>

**SHIPPING**

## Steamers' Movement

**THE ROYAL MAIL STEAM PACKET COMPANY**

«Alcantara» left Santos 12-10-29 for River Plate  
 «Arlanza» due Rio 26-10-29 for Santos and Plate  
 «Asturias» arr. Southampton 10-10-29 homewards  
 «Almanzora» left Rio 13-10-29 for Bahia, Pernambuco and Europe  
 «Darro» leaves Rio 17-10-29 for Santos and Plate  
 «Deseado» due Rio 30-10-29 for Santos and Plate  
 «Desna» arrived Liverpool 11-10-29 homewards  
 «Demerara» left Rio 9-10-29 for Lisbon direct  
 «Highland Warrior» due Rio 22-10-29 for River Plate  
 «Highland Chieftain» due Rio 2-11-29 for River Plate  
 «Highland Monarch» due Rio 30-10-29 for Las Palmas and Europe  
 «Laguna» due Rio 29-11-29 for West Coast ports  
 «Orita» left Rio 7-10-29 for West Coast ports  
 «Sabor» due Rio 24-10-29 for Santos, etc.  
 «Sarthe» left Pernambuco 5-10-29 for Europe  
 «Silarus» due Rio 16-10-29 for Bahia, Pernambuco and Europe

**LAMPORT & HOLT, LTD.**

«Voltaire» leaves Pernambuco 17-Oct. for Trinidad, Barbados, and N. York  
 «Vandyck» due Rio 28-Oct. for Santos, Montevideo and B. Aires  
 «Vauban» leaves Rio 27-Oct. for Trinidad, Barbados and N. York  
 «Bernini» leaves Santos abt. 16-Oct. for N. York  
 «Balfe» leaves Santos abt. 14-Nov. for N. York, Norfolk Boston  
 «Holbein» left Santos 12-Oct. for Montevideo and Buenos Aires  
 «Newton» arrived Santos 14-Oct. from Liverpool, Bahia and Rio  
 «Plutarch» due Rio 20-Oct. for Santos and R. Grande  
 «Delambre» due Rio 2-Nov. for Santos  
 «Eronte» due Rio 16-Nov. for Santos and R. Grande  
 «Trespis» due Rio 30-Nov. for Santos  
 «Laplace» leaves B. Aires 13-Oct. for Liverpool

**NIPPON YUSEN KAISHA**

(Lamport &amp; Holt, Agents)

«Kawachi Maru» due Rio 20-Oct. for River Plate  
 «Bingo Maru» leaves Rio 26-Oct. for Cape ports and Far East

**FURNESS PRINCE LINE**

(Houlder Bros. &amp; Co., Ltd., Agents)

«M-S. Northern Prince» leaves Rio 30-Oct. for Trinidad & N. York  
 «M-S. Eastern Prince» due Rio from N. York 24-Oct., sails for Santos, Montevideo and B. Aires  
 «M-S. Eastern Prince» leaves Rio 13-Nov. for Bahia, Trinidad and N. York  
 «M-S. Southern Prince» due Rio from N. York 7-Nov., sails for Santos, Montevideo and B. Aires  
 «M-S. Southern Prince» leaves Rio 27-Nov. for Trinidad and N. York

**PRINCE LINE**

Houlder Brothers &amp; Co., Agents

«M-S. Brazilian Prince» loads for Trinidad, N. York and Boston 2-Nov.  
 «S-S. Corsican Prince» loads for Trinidad, N. York and Boston 22-Nov.

«M-S. Castilian Prince» at N. York  
 «S-S. Sardinian Prince» en route for N. York  
 «S-S. Highland Prince» en route N. York—Rio  
 «S-S. African Prince» loading in N. York for Rio and Santos

OSAKA SHOSEN KAISHA.

Wilson Sons & Co., Ltd., Agents.

«S-S. Manila Maru» sails Cristobal 13-Oct. for Los Angeles, Yokohama and Kobe  
 «M-V. Montevideo Maru» sailed Rio 8-Oct. for N. Orleans, Galveston, Cristobal, Los Angeles, Yokohama and Kobe  
 «S-S. Hawaii Maru» sailed Cape Town 10-Oct. fo Rio (arr. 20-Oct. sails same day) Santos, Montevideo and B. Aires  
 «M-V. La Plata Maru» sailed Colombo 17-Oct. for Durban, Cape Town, Rio (arr. 12-Nov. sails same day) Santos, Montevideo and B. Aires  
 «M-V. Santos Maru» sails Kobe 20-Oct. for Yokkaichi, Yokohama, Kobe, Hongkong, Saigon, Singapore, Durban, Cape Town, Rio (arr. 10-Dec. sails same day) Santos, Montevideo and B. Aires

BLUE STAR LINE.

Wilson Sons & Co., Ltd., Agents.

«Avila Star» arr. London 17-Oct. from S. America  
 «Almeda Star» sailed Rio 15-Oct. for St. Vincent, Madeira, Lisbon, Plymouth, Boulogne and London  
 «Andalucia Star» sailed Madeira 8-Oct. for St. Vincent, Rio (arr. 18 sails 19-Oct.), Santos, Montevideo and B. Aires  
 «Avelona Star» sails London 17-Oct. for Boulogne, Lisbon, Madeira, St. Vincent, Rio (arr. 1-Nov. sails 2), Santos, Montevideo and B. Aires  
 «Stuartstar» arr. fro mLondon 26-Oct.  
 «Arandora Star» on Mediterranean cruise  
 «Ionicstar» sailed Rio 12-Oct. for London direct

THE NORWEGIAN SOUTH AMERICA LINE

Fredrik Engelhart, Agent.

«Cometa» due to load Rio end Oct.—early Nov. for Denmark, Iceland, Finland, Norway and Baltic ports  
 «Borgland» due to load Rio 2 half Nov. for Denmark, Iceland, Finland, Norway and Baltic ports  
 «Salta» arr. Rio 19-Oct., due to sail 21 for B. Aires  
 «Pará» left Kristiansund 10-Oct. for Rio, Santos and B. Aires  
 «George Washington» loading Aalborg beginning Oct., East Norway medio Oct. for Rio, Santos and B. Aires  
 «Bra-Kar» due to leave Aalborg 19-Oct. for Rio, Santos and B. Aires  
 «Lista» due to leave West Norway 26-Oct. for Rio, Santos and B. Aires

MUNSON STEAMSHIP LINES.

Federal Express Co. — General Agents.

«Southern Cross» leaves N. York Oct.-19, due Rio 31, Santos Nov.-1, Montevideo 4, B. Aires 5  
 «Western World» leaves B. Aires Oct.-17, Montevideo 18, due Santos Oct.-21, Rio 23, Bahia 25, Trinidad Nov. 1, N. York 5  
 «Pan America» left Rio Oct.-9, due N. York 22  
 «American Legion» left N. York Oct.-5, due Rio 17, Santos 18, Montevideo 21, B. Aires 22

MUNSON STEAMSHIP LINE.

Corgo Service.

«Walter D. Munson» sailed Rio Oct.-5, direct to N. York  
 «Munorleans» left Santos Oct.-16, due Rio Grande 21, load for N. York from Rio Grande 22

MC CORMICK STEAMSHIP CO. (P. A. B. LINE).

Federal Express Co. — General Agents.

«West Nilus» sailed Bahia Sept.-30 for Pacific ports of U. S. A.  
 «West Cactus» arr. Santos Oct.-16, sails 19, due Rio 20, Bahia 24, thence Pacific ports of USA.  
 «West Ira» due Santos Nov.-1, sails 5 for Rio, Bahia and Pacific ports of USA.

NORDDEUTSCHER LLOYD, BREMEN.

Herm. Stoltz & Co., General Agents

«Sierra Morena» left Rio 1-Oct. homewards for Europe and arr. 19-Oct. in Bremen  
 «Sierra Morena» left Bremen 7-Oct. for S. America and arr. 25-Oct. in Rio  
 «Sierra Ventana» left B. Aires 17-Oct. homewards for Europe and arr. 22-Oct. in Rio  
 «Madrid» left Bremen 14-Oct. for S. America and arrives 4-Nov. in Rio  
 «Werra» in Bremen, leaves Bremen 4-Nov. and arrives 26-Nov. in Rio  
 «Weser» left Rio 16-Oct. homewards for North Brazil and Europe, arr. 7-Nov. in Bremen  
 «Gotha» left Rio 14-Oct. for La Plata and arr. 20-Oct. in B. Aires  
 «Gerwin» in port discharging  
 «Eisenach» expected in Rio 28-Oct.

HAMBURG-SUEDAMERIKANISCHE DAMPFSCIFFFAHRTS-GESELLSCHAFT, HAMBURG.

Theodor Wille & Co., Agents.

«Cap Arcona» left Lisbon 14-Oct. for Brazil and Argentina  
 «Cap Polonio» left Rio 15-Oct. for Hamburg  
 «Cap Norte» leaves Rio 19-Oct. for Hamburg  
 «Antonio Delfino» left Rio 2-Oct. for Hamburg  
 «Monte Cervantes» at Buenos Aires  
 «Monte Olivia» left Hamburg 17-Oct. for Brazil and Argentina  
 «Monte Sarmiento» left Santos 17-Oct. for Buenos Aires  
 «Argentina» left Leixoes 2-Oct. for Mid- and South Brazil ports  
 «Bahia» left Rio 4-Oct. for Victoria, Bahia, Antwerp & Hamburg  
 «Bilbao» left Bahia 1-Oct. for Hamburg  
 «Entrerios» left Hamburg 1-Oct. for S. America ports  
 «España» left B. Aires 9-Oct. for Hamburg  
 «La Coruna» left Hamburg 10-Oct. for Brazil and Argentina  
 «Pernambuco» loading at S. Brazil ports  
 «Santa Fé» discharging at Rio Grande S.  
 «Santa Theresa» loading at Bahia  
 «Teneriffe» left Hambrug 4-Oct. for Mid-Brazil ports  
 «Vigo» left Hamburg 3-Oct. for Brazil and Argentina  
 «Villagarcia» left B. Aires 21-Sept. for Hamburg, due Hambrug 20-Oct.