

# Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING,  
ESTABLISHED 1898

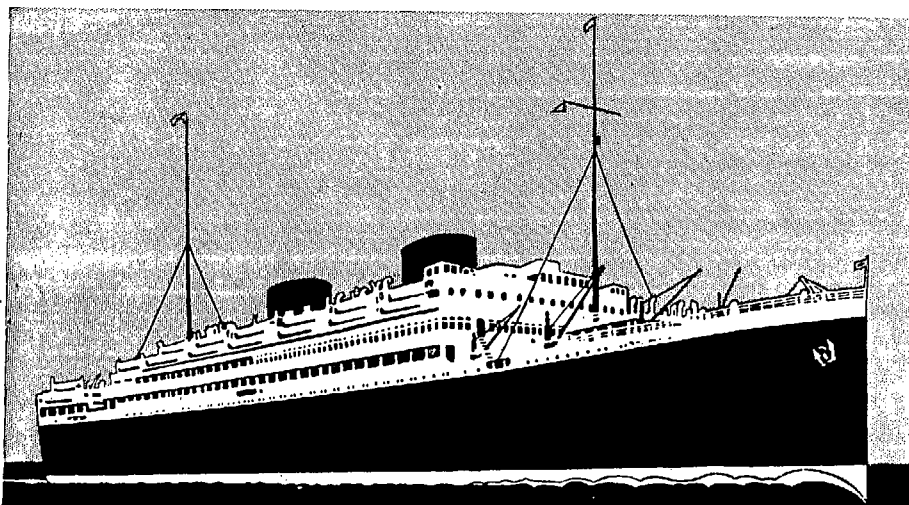
VOL. 20

RIO DE JANEIRO, THURSDAY, OCTOBER 3, 1929

N. 40



## ROYAL MAIL LINE



### SAILINGS TO EUROPE

MOTOR SHIPS		"A" STEAMERS		"D" STEAMERS	
ALCANTARA	24 Oct.	ALMANZORA	13 Oct.	DEMERARA	8 Oct.
ASTURIAS	21 Nov.	ARLANZA	10 Nov.	DARRO	5 Nov.
ALCANTARA	19 Dec.	ALMANZORA	5 Dec. *	DESEADO	19 Nov.
ASTURIAS	16 Jan.	ARLANZA	5 Jan. 1930	DESNA	3 Dec.
ASTURIAS	13 Mar.	ALMANZORA	2 Fev.	DEMERARA	17 Dec.

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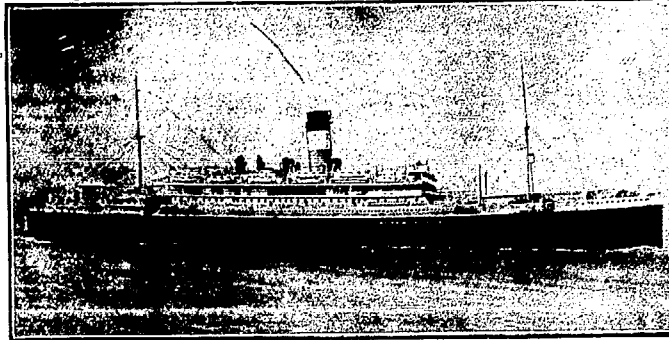
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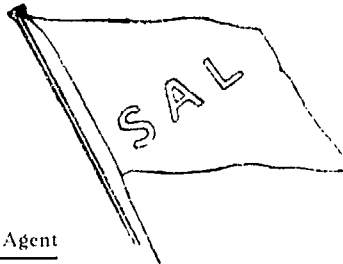
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A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 20

THURSDAY, OCTOBER 3, 1929

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- 7—MASSILIA, Chargeurs Réunis
- 8—WUERTTEMBERG, Hamburg Suedamerikanische
- 8—DEMERARA, Royal Mail
- 9—DESIRADE, Chargeurs Réunis
- 12—GELRIA, Holland Royal Lloyd
- 13—ALMANZORA, Royal Mail
- 15—CAP POLONIO, Hamburg Suedamerikanische
- 15—ALMEDA STAR, Blue Star Line

## TO THE UNITED STATES

- 9—PAN AMERICA, Munson Line
- 13—VOLTAIRE, Lamport & Holt

## TO THE RIVER PLATE.

- 4—CAP POLONIO, Hamburg Suedamerikanische
- 4—SIERRA VENTANA, Nord. Lloyd
- 5—H. MONARCH, Nelson Line
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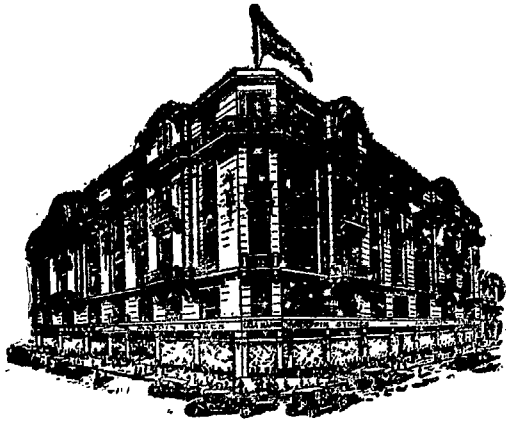
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### NOTES

#### BRITISH BANKERS AND COFFEE

A cable from London dated 30th ult., which was very widely circulated in the local press, states that in reviewing the general situation in South American Republics, the Directors of the Bank of London and South America, are reported to have stated that rumours are current in the City to the effect that British Bankers will shortly supervise the sale of the excess or retained stocks of coffee in Brazil. However, they conclude, it must not be forgotten that the last balance sheet of the Institute of Coffee of São Paulo shows its financial position to be a strong one and that in spite of the formidable difficulties created by the current coffee crop, the resources of the Institute are sufficient to meet all contingencies.

We fail to see on what ground the above important statement is based, for it seems premature to consider the financing or sale of retained stocks in Brazil in view of the fact that coffee is the property of planters, commissarios and exporters and, consequently, is not at the disposal of the Institute or the Governments of the Union or the State of São Paulo to negotiate it. Although coffee is retained in Warehouses by coffee Institutes, in other words, the movement of coffee is officially controlled, they have no power to dispose, of it in the exporting and consuming markets at their will and prior to negotiating the sale of this coffee, the Institutes or the Governments are under an obligation to buy it from holders.

There is no doubt that such a plan as stated above emanating from London, would relieve the situation here considerably, but the local markets, and particularly, hol-

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ders of retained coffee, have not been consulted on the subject and, consequently, the rumour has no foundation.

The rumours current locally that the Institute of Coffee of São Paulo or the Banco do Estado de São Paulo, was negotiating more loans have been officially denied and it is further declared that both these institutions are in a position to face the situation without new loans.

Ever since its creation, the Institute of Coffee of São Paulo has raised only one loan, which was employed in the constitution of its fund for the permanent defence of coffee, amounting to £10,000,000. The details of the loan are as follows:

£10,000,000 7½ per cent. sterling bonds of £100, £500, and £1,000 (bearer), . . . . .  
£8,000,000 of which were sold in London by Lazard Brothers & Co., Ltd. (£4,000,000 at 94 per cent. in January, 1926 and £4,000,000 at 97½ per cent. in June, 1926), and . . . . .  
£1,000,000 issued in Holland and £1,000,000 in Switzerland (£500,000 each time in January and June, 1926).

Authorised £10,000,000, redeemable at 102 per cent. January 1st, 1936; or (whole amount outstanding) at 103 per cent. or in any interest date after January 1st, 1936, on six months' notice from the Institute; cumulative sinking fund was provided to begin to operate on July 1st, 1926, sufficient to redeem the whole issue by January 1st, 1936, applicable half-yearly to purchases at or under 102 per cent. or drawings at 102 per cent. The loan is secured:

- a) by deposit with the trustee in London of the equivalent amount of 7½ per cent. sterling bonds of the Government of the State of São Paulo (constituting direct obligation of the State);
- b) by the specific charge on receipts from the transport tax of 18000 gold (2s. 3d.) per bag of coffee of the 1925 and subsequent crops grown in and transported by rail or road through the territory of the State of São Paulo, the railway companies being under the obligation to collect such tax on all coffee carried by them, the amount collected being paid monthly to the State Treasury and by the Treasurer to the Institute, and
- c) on all assets of the Institute present or future, on which the Institute has agreed to give any specific charge except in the ordinary course of business.

These are the details of the only loan so far contracted by the Institute of Coffee of São Paulo.

The Banco do Estado de São Paulo, the Institute's bankers, have likewise raised only one loan, that of . . . £5,000,000 offered to the public by Lazard Brothers & Co., Ltd., London, in successive series of £1,250,000 each. The loan is termed the issue of Guaranteed 6 per cent. Sterling Mortgage Bonds of the Banco do Estado de São Paulo, unconditionally guaranteed by the Government of the State of São Paulo, who holds 69 per cent. of the share capital of the Bank. These Bonds are redeemable within 20 years by drawings at par. The principal and interest are free of Brazilian taxes. The proceeds have been employed in first mortgage loans on the security of rural and urban properties in the State of São Paulo. Up to the present date series A, B, and C, amounting in all to £3,750,000, have been offered to the public, A, series amounting to £1,250,000, being issued in November, 1927, B, series in March, 1928 and C, series in September, 1928.

The total of the series so far issued amounts, as already stated above, to £3,750,000, equivalent to 150,000 contos, of which, according to the balance sheet of the Banco do Estado de São Paulo of 31st August last, 26,000 contos were employed in first mortgage loans on urban securities, 106,000 contos in rural securities, which last is guaranteed by 100,000,000 coffee trees, which represents only 8 per cent. of the total number trees in existence in the State of São Paulo.

In 1927, the Banco do Estado de São Paulo negotiated with Lazard, Brothers & Co., Ltd., a twelve-month credit of £5,000,000, which was employed solely in advances against coffee way-bills, which, however, was redeemed in full in September, 1928, when a new credit of £5,000,000 was opened, which was likewise liquidated on due date, i.e., on 5th inst., when yet another similar credit was placed at the Bank's disposal for the period of 12 months. In other words, the Bank renews on due date the credit opened in 1927, progressively, which, consequently, does not represent inflation of debt.

#### THE EXCHANGE MARKET

Rio de Janeiro, Oct. 2nd, 1929

90 days closing drawing rates:—

	Bk Brzil	Other Bks	Rio-N.Y.	N.Y.-Lond
	Pence	Pence	Dol.	Dol. to £
Sept. 25th, 1929	5 31/32	5 121/128	88310	4.84 13/16
Oct. 2nd, 1929	5 125/128	5 61/64	88315	4.86 1/4

The exchange market ruled steady throughout the week ending this afternoon, closing, however, with a firmer tendency, but with both takers and sellers showing little activity.

It is difficult to prophesy what may happen to exchange at this juncture, owing to the political situation created by the States of Minas and Rio Grande. The outlook in this respect is not promising; in fact it is giving rise to much anxiety. The situation of coffee is likewise uncertain and if we are to believe rumours, the future is not promising, owing to prospects of large crops, the current Brazilian season's production being estimated at . . . 22,000,000 bags, the retained stocks in the Regulating Warehouses amounting to 10,000,000 bags, which will weigh heavily on the shoulders of the producing States, but should they keep together and work in harmony, a disturbance will be avoided. It is evident, however, that the sacrifice of financing retained stocks will be great, but so long as São Paulo is in a position to sustain the position with the resources of the Institute of Coffee, a disturbance will be avoided.

A report from London states that British Bankers are studying the possibility of supervising the sale of Brazilian retained stocks, but unless the Federal Government decide to purchase these stocks outright, no loan for financing the excess production can be negotiated, and so far the Government has refrained from buying.

Dr. Rolim Telles, the Secretary of Finance of the State of São Paulo and President of the Institute of Coffee of the same State, is actually in this city. It is reported that the object of his visit is to interview the President of the Republic in connection with the situation of coffee in the hope that the Federal Government may intervene financially in aid of the markets, in view of the difficulties which producing States experience in financing valorisation of coffee. It is further reported that Dr. Washington Luiz cannot see his way to undertake financial intervention. This rumour, of course, lacks confirmation. We are of the opinion, however, that in the event of foreign

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bankers entertaining the proposition of the superintendence of sales of retained stocks and a loan for the purpose were forthcoming, on the condition that the actual protective measures are not interfered with and that the sale of the stocks will not disturb prices seriously; once, we add, such prospects are guaranteed, the Federal Government would run no risk in buying retained stocks and would at the same time relieve the coffee markets of anxiety and were the sale of retained stocks to be effected judiciously, during certain seasons of crop years, when the supply of free coffees decline, disturbances in prices would be avoided. On no account, however, should markets be flooded with coffee, in which case the whole structure of defence of coffee would crumble and the cure would be worse than the remedy. Brazil need only follow previous valorisation schemes to arrive at a sound basis for the solving of the actual problem of disposal of excess supplies.

The actual political situation and the pending change in the Federal administration, however, may embarrass negotiations for loans, but we believe that the actual Federal Government enjoys the confidence of London and New York financial circles sufficiently to facilitate overtures in that direction.

An analysis of the actual situation of coffee and of prospects will be published in these columns.

#### COFFEE AND BRAZIL'S PROSPERITY

A reader asks us to explain the reason for this Review giving so much attention and valuable space to one subject—Coffee—, which he considers detrimental to the general interests of this periodical.

The answer is very simple and requires little thought, as our reader, who is exceptionally well versed with Brazilian economic and finances, is well aware, but for some reason beyond our ken he desires some explanation to which he considers himself entitled, as a subscriber.

Coffee is to Brazil, what nitrate is to Chile, wheat to Argentina, rubber to the East, coal to England; in fact, it is the life-blood of this country, which depends on it for its very existence as a great and prospering nation. It is the commodity that has made Brazil a nation well-known and respected all the world over and a Power amongst the Powers, honoured and courted by the most powerful, as well as the most humble of nations, and one, owing to coffee, in the past and present, that has built a future before it envied by many less fortunate countries.

We are not going to discuss the economic qualifications of the coffee policy of Brazil and the effects of such a narrow course on the interests of country in general. We are all aware of the danger attached to the concentration of energy and enterprise on one commodity and the necessity of a more progressive and ambitious policy. But this is an old story and has been so often discussed and thrashed in these columns, that further debate is, for the time being, superfluous.

This Review, says our reader, is an authority on Brazilian economics and finances and for this very reason we must concentrate, during certain periods, our whole care on a certain subject, object or prospect so that we may not only arrive at conclusions, which would be impossible without an exhaustive and conscientious analysis of a particular economic subject, but impart them to our readers so that they may become well acquainted with conditions in this country and be guided accordingly.

It is a notorious fact that Brazil thinks in terms of coffee, her past and present are, and its future will be, very intimately connected with coffee and any disaster that it

may experience may culminate in a national calamity of an irreparable nature.

Under the circumstances, prior to arriving at conclusions with regard to conditions, general or otherwise, in this country, we must study the coffee industry in every respect, following very closely conditions of crops, the situation of markets, in the past and present and the outlook for the future, the movement of the commodity in Brazil and other producing and consuming countries, etc. Then, and only then, can we arrive at a safe conclusion in connection with the general economic, financial, commercial conditions in Brazil, for, as already stated, coffee is the foundation of the Brazilian economic and financial edifice, the security of which depends 70 per cent. on coffee. When coffee flourishes, the whole country prospers, and «vice-versa».

We believe we have explained briefly, but clearly, the reason why we attach so much importance to coffee, for were we to neglect it, our readers would never be justified in subscribing to this Review on the grounds that it would be lacking of the essential and, consequently, valueless.

#### THE OUTLOOK FOR COFFEE

We are actually making an exhaustive study of the situation of coffee from every point of view, the analysis of which will be published in our next issue.

The article, which will, perhaps, be the most exhaustive published, in so far as the actual and prospective situation of coffee is concerned, will throw much light on the alleged threatening conditions ruling in this country. We shall be absolutely impartial, but we shall not spare the rank «bears», who leave no stone unturned to embarrass Brazil's difficult task of protecting her coffee industry and markets. This country has a very serious problem before her in financing her retained stocks of coffee, but we are of the opinion that sound judgment and judicious handling of crops and funds actually available will aid producing States to weather all storms, so long, of course, as they work in harmony. Judging by the issues of the recent Brazilian Coffee Convention, producing States are in accord that only concerted action will prevent a disturbance of a serious nature in the defence of coffee. A united front, consequently, is half of the battle won. Let there be no mistake about this!

#### MORE AMERICAN CAPITAL FOR BRAZILIAN ENTERPRISE

Advices from Bello Horizonte, the Capital of the State of Minas Geraes, state that the representatives of the Electric Bond and Share Company of New York are about to sign a contract with the Government of that State for the working concession, for 50 years, of the electric tramway, light and power services of the above named city. The Company will take over the whole plant, rolling stock and material of the three services at a price of 34,000 contos. The State will be entitled to 5 per cent. of gross revenue of the new enterprise.

Other concerns which offered to tender for the acquisition of the three services of the city of Bella Horizonte were the Brazilian Traction, Light and Power Company of Toronto, Electrobél of Brussels and Motor-Columbus of Switzerland.

The Brazilian Traction, after studying the proposition, desisted from tendering. The Swiss group offered 4 million dollars cash for the concession, the Belgian group

33,000 contos and the Electric Bond and Share 34,000 contos, as stated above.

The last named will be under an obligation to expend 15,000 contos in improvements to the actual services within 5 years.

The above transaction is the largest as yet effected by the Electric Bond and Share Company in Brazil. This Company paid, not so long ago, 20,500 contos for the urban services of the city of Porto Alegre, capital of the State of Rio Grande do Sul, which has a population of 262,000 inhabitants, as compared with 34,000 contos for the same services of Bello Horizonte, with a population of only 102,500 inhabitants. The first named city is an important industrial centre, whereas the capital of Minas Geraes, a political centre, boasts of no industry of any importance. It would seem as if the Mineiro this time had the advantage of his southern brother, in spite of the popular phantasy, outside of Minas Geraes, of course, of the Mineiro's illisiveness.

#### REGULATION OF ENTRIES AT EXPORTS MARKETS.

In our last issue we stated that the recent Coffee Convention decided to submit the question of transport to and entries of coffee at National export markets to a special committee composed of representatives of the States of São Paulo, Minas Geraes, Espírito Santo, Rio de Janeiro and Paraná, which will meet in this city about the middle of the current month. The study of the question will be based on the project which follows these comments, which was presented by Dr. Rolim Telles, the President of the Institute of Coffee of São Paulo, to the Convention.

The provisional project does not include, amongst other items, two measures already accepted by the producing States, which, however, will no doubt be incorporated to the final project resulting from the studies of the Committee, these measures being: the prohibition of exports of coffee of types below 8s and to provide railway way-bills with requisite guarantees so that they may become efficient instruments of credit.

Dr. Rolim Telles's project reads as follows:

Art. 1 The measures of a permanent nature, regulating the movement of coffee between Brazilian and foreign ports, as well as between different Brazilian States, hereby establish limitations deemed convenient to public interest.

Art. 2 The entries of coffee at each port or national export market may not exceed, during a month or determined period, the quantities exported during the previous month or equivalent period by the same port or national export market.

Art. 3 The daily quota of entries of each of the markets referred to above shall be calculated on the basis of the number of working days during each period in which it is in force, and shall not exceed 300 quotas per annum.

Art. 4 All the coffee transported or despatched to these ports or export markets, whether by road, rail or water, of any origin, can only be delivered to the respective consignee according to partial quotas, in proportion to verified quantities received from different sources and by any means of transport and likewise in accordance with chronological order or with the plan of despatch of coffee from plantations by series.

Art. 5 Maximum stocks of spot coffee at exporting markets shall not, under any circumstances, exceed the total corresponding to the average daily stocks in those markets during the previous crop season, plus 10 per cent.

Art. 6 Should stocks of coffee in any of the markets fall below the level or maximum established in Art. 5, daily quotas of entries may be increased by 1 per cent. at most until that maximum is recovered.

Art. 7 This supplementary quota shall be compulsorily suspended on each occasion that the average quotations of «terme» for the week at New York or of spot in the respective local markets are quoted 30 points per lb. or 500 reis per 10 kilos below the corresponding average for the previous week. The supplementary quota shall likewise be suspended when the stocks in the local markets are only 5 per cent. short of the maximum.

Art. 8 Coffee shipped at any national port shall bear the compulsory mark on each bag of the standard and uniform colour, and the name of the respective market, even should it be consigned to another national port.

Art. 9 Coffee transported coastwise for re-despatch or re-shipment shall be considered «in transit» and shall not be negotiated or including in the stocks of the port at which the coffee is re-shipped overseas, the mark of the port of origin being preserved.

Art. 10 The transport to export markets, as well as for internal consumption and delivery for sale to the public, of coffee containing refuse, such as broken pods, husks and any other impurities is prohibited. The sale or delivery for consumption of coffee bean or roasted which is not exempt from every description of impurity or which is not in a perfect state of preservation and absolutely pure, is likewise hereby prohibited.

Art. 11 The railways or any other concern operating on national territory are compelled to respect all the measures established in these Regulations.

Art. 12 Chief inspectors of railways and other transport companies, the directors of the railways operated by the Union and their employees, etc. shall exercise strict vigilance and furnish all information and details necessary for the proper execution of these Regulations, communicating to the competent authorities any infraction, which will be subject to the following penalties:

Art. 13 1:000\$ to 10:000\$, or the equivalent to the value of 5\$000 to 50\$000 per bag of coffee, according to the instance, to all who directly or indirectly infringe any disposition of these Regulations or contribute by action or omission towards such infringements, apart from other penalties provided by actual legislation.

Art. 14 The fulfilment of the measures established in these Regulations shall be in charge of departments or institutions organised for this purpose by the Governments of the States in which the export markets are located, with the assistance and under the optional fiscalisation of other States and the Ministry of Public Works and Communications.

Art. 15 All interested States shall establish other measures deemed necessary for the protection of their production in their own territory, with due deference to the dispositions of these Regulations.

Art. 16 Coffee despatched from any State to the export market of another State shall be subject to the dispositions of these Regulations in the last named market.

Art. 17 In the Rio de Janeiro market these Regulations shall be in the charge of an Executive Committee composed of a representative of the Ministry of Public Works and Communications and one from each of the producing States, under the Presidency of the first named.

Sole Par. This Committee shall, in accordance with these Regulations, organise its own Regulations which, when submitted and approved by the Minister of Public Works, shall become effective immediately, which will regulate all the movement of coffee in this market.

Art. 18 The fines mentioned in Art. 13 shall be



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imposed by the authorities responsible for the fulfilment of these Regulations and shall be handed to the respective coffers within 15 days from date of notification, in default of which, executive action will be taken to enforce payment, those imposed by the Executive Committee of the Federal District having the faculty of appeal to the Minister of Public Works.

Art. 19 -- Deals with the incidence of fines to which subordinates are subject.

Art. 20 -- The Ministries of Public Works, Finance and Interior and Justice will issue to subordinates departments and transport companies in general instructions for the fulfilment of the present Regulations, which will become effective 30 days after publication, being subject to revision and alteration by the Federal Government when deemed necessary for convenience of the public, in the terms of Art. 1. of decree No. 5,378 of 14th Dec., 1927.

Art. 21 -- Revokes dispositions to the contrary.

**THE BALANCE OF TRADE OF GERMANY**

January to June, 1929  
 In millions of Reichsmarks

Imports into Germany during the first six months of the current year amounted to 6,821 millions of Reichsmarks and exports to 6,547 millions of Reichsmarks, leaving a balance against exports of 274 millions of Reichsmarks.

The balance of trade per country of origin of imports and destination of exports during the same period is as follows:--

I. Per countries to which exports from Germany show Balance:--

In favour of same:--

	Exports	Imports	Fav. Balance
Holland	609	330	279
Great Britain	631	463	168
Switzerland	294	161	133
Austria	219	98	121
Japan	141	24	117
Tchecoslovaquia	332	221	112
Italy	299	208	91
Poland (Danzig incl.)	224	162	62
France	432	329	103
Belgium-Luxemburg	281	222	59
Sweden	210	150	60
Finland	94	36	58
Jugoslavia	67	29	38
Hungary	74	31	43
Norway	115	75	40
Denmark	219	188	31
Lettonia	50	24	26
Ireland	13	1	12
Portugal	30	17	13
Estonia	21	10	11
Roumania	75	68	7
Turkey	39	36	3
Lithuania (Memel incl.)	26.7	26	0.7
Bulgaria	21.6	21.2	0.4

II. Per countries to which exports from Germany  
show Balance:

Against same:—

	Exports	Imports	Adverse Balance
United States of America	496	948	452
India (British)	110	355	245
Canada	40	206	162
Australia	40	206	162
Argentina	192	394	202
British South Africa	45	120	75
British East Africa	14	94	80
Dutch Indies	96	185	89
China	101	183	82
BRAZIL	108	118	10
Sarre Territory	64	101	37
Russia	165	177	12
Mexico	26	48	22
Chile	46	77	32
Greece	37	49	12
Spain	114	137	23
British West Africa	4	12	8
Egypt	39	43	4
S. West Africa «Mandates»	4	6	2
Kamerun «Mandate»	1.4	1.8	0.4
West Africa «Mandates»	2	3	1

which, if continued, will bear out the frequent assertions of the spokesmen for the Brazilian Defense that present price levels do not discourage consumption.

The advance in our market was halted last week on one hand by rather free offerings of September D contract at 21.25 and of the December D contract at 20.50. At the same time cables reporting somewhat erratic fluctuations on the Rio terme market served to create a feeling of uneasiness and brought out some liquidation. Furthermore, on Wednesday 18 Victoria and 3 Surinam notices were issued which caused those longs who were presented with tenders and who did not wish to receive, to liquidate, bringing about a further reaction, especially in the Rio contract. Notwithstanding the somewhat disappointing action of our market, it is reported that houses with Brazilian connections are long of both September A and September D contracts in our market and when tenders are received they will be stopped and the coffee taken up. Assuming that this statement is true, the effect of this action will ultimately make itself felt though in the meantime until the notices are in their hands, there may be further liquidation by outside longs.

We received a cable from S. Paulo a few days ago reading in part as follows:—

"August flowering has been irregular—September flowering developing under doubtful conditions except new branches". The first part of this message confirms a report received from another source a short time ago; the exact meaning of the second part of the cable is not clear. The table of rainfall below shows that the number of rainy days and the total precipitation during 1928-29 was exceeded only once in recent years and aside from helping to produce what will probably turn out to be a large current crop, has left the trees in excellent shape for the new flowering. The period of comparatively dry weather during the harvesting season made it possible to pick the crop under ideal conditions but some rain is needed for the new flowering, and it is very likely that the lack of it is what is referred to above.

NORTZ & Co's COFFEE CIRCULAR OF September 6, 1929

The statistics of E. Laneville, Havre, for the first two months of the crop year compared very favorably with the figures of last year and the year before. Total deliveries amounted to 3,648,000 against 3,570,000 and . . . 3,450,000 respectively. Arrivals of milks show a decline compared with last year, amounting to 1,181,000 against 1,310,000 a year ago. It is gratifying to note that notwithstanding the many complaints about dull business, consumption continues to use coffee on a satisfactory basis

Table of Rainfall

	1929/30	1928/29	1927/28	1926/27	1925/26	1924/25	1923/24	1922/23
	† **	† **	† **	† **	† **	† **	† **	† **
April . . . . .	31- 4	91- 6	49- 4	147- 2	36- 5	20- 2	144- 7	64- 5
May . . . . .	136- 6	45- 5	6- 2	36- 5	51- 5	45- 4	80- 5	16- 2
June . . . . .	6- 1	61- 7	54- 5	32- 3	43- 5	18- 2	122- 9	83- 6
July . . . . .	10- 1	36- 3	12- 1	98- 5	44- 6	Revolution	7- 1	18- 5
August . . . . .	4- 1	75- 6	55- 5	3- 0	5- 1	27- 3	69- 5	
Total 5 months . . . . .	237-22	196-18	368-30	177-21	88- 9	380-25	250-23	
September . . . . .	29- 2	170- 7	36- 4	†60- 7	10- 2	229-13	45- 3	
October . . . . .	91- 6	131- 7	107- 8	108- 8	12- 2	93- 9	85- 8	
November . . . . .	86- 8	61- 7	77- 6	†160-10	212-13	147- 9	204-10	
December . . . . .	243-14	100- 7	340-19	†161-10	161-10	137- 7	103- 8	
January . . . . .	500-23	170-16	198-16	296-20	134-10	162- 9	236-16	
February . . . . .	248-17	226-15	305-13	60- 6	58- 6	159-12	211-13	
March . . . . .	118-12	215-17	200-14	166-10	140- 9	110- 8	210-15	
Total 7 months . . . . .	1,315-84	1,073-16	1,263-76	1,011-71	727-52	1,037-67	1,094-73	
Total 12 months . . . . .	1,552-106	1,269-94	1,631-106	1,188-92	815-61	1,417-92	1,344-96	
Produced Crop. São Paulo	1930/31*	1929/30*	1928/29*	1927/28	1926/27	1925/26	1924/25	1923/24
Bags . . . . .	17,500,000	6,631,000	18,000,000	9,953,000	10,029,000	4,886,000	15,000,000	

\*Estimated.

†Millimeters.

\*\*Days.

We have just received a letter from another correspondent in S. Paulo as follows:—

"The most interesting factor in relation to coffee is actually the weather; July rains were irregular and quite insufficient. From all Fazendeiros the report is that the trees are already much damaged by the

drought, especially in the Sorocabana, Noroeste, Araquara zones, a good part of the Paulista, Jahu and vicinity. The trees are leafless and very small production can be expected for 1929. These zones represent close to 2/3 of the production of coffee in São Paulo. From the other sec-

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tions I have no reliable information as soon as it is possible to inform you, I will write. No fazendeiro expects but a small crop for next year. Although the better condition trees will be in blossom, these trees are the exception.

### Actual crop

Much above the preliminary estimates but not as great as 1927 but of excellent quality. Artificial drying of coffee is receiving great attention. More than a thousand coffee dryers were in use this year and I believe that on the average on large fazendas sun drying will be obsolete in a few years—the quality of coffee improves, the cost is reduced and most of all, there is an 80% reduction of labor in the drying grounds".

The much discussed question of the cost of production was touched upon in the recent message to the Congress of the State of S. Paulo by President Julio Prestes and given as follows:—

Old Zone (37 arrobas 15 kilos each) per 1,000 trees  
288510 per 10 kilos  
Intermediate Zone (55 arrobas—15 kilos each) per 1,000 trees  
238850 per 10 kilos.  
New Zone (70 arrobas 15 kilos each) per 1,000 trees  
218770 per 10 kilos

The message continues:—

"These figures show that the present coffee price is not exaggerated, for the Santos option quotation represents the value of the average type produced in this State—i. e. type 4. If the level of prices is high, it is not the fault of the Coffee Institute but it is largely accounted for by the scarcity of fine grades. Rain damaged coffees are sold at from 208000 per 10 kilos (equivalent to 13.95 c. & f. N. Y.) to 288000 (equivalent to 18.45 per lb. c. & f. N. Y.) according to their condition.

"Brazil has 2,029,516,000 coffee trees of the 3,366,896,000 existing in the world. Of the total amount of coffee trees in Brazil, 1,150,983,000 are located in the State of S. Paulo; 588,284,500 in the State of Minas, 146,219,000 in Rio de Janeiro; . . . 129,450,000 in the State of Espirito Santo; 71,097,000 in the State of Bahia; 55,000,000 in the State of Pernambuco; 27,500,000 in the State of Parana and the rest divided amongst the other States".

The Minas Coffee Institute has prohibited the shipment of «Escolhas» (very low grades, consisting of broken beans, pods, blacks, etc.) with better qualities. The

idea is to save the charges for freight, taxes, etc. on such shipments which should be machined before shipment to avoid transporting so much useless material. The taxes on coffee in the different States vary as follows:—

State of São Paulo 9% ad valorem, 5 franc gold tax and 18000 gold

State of Minas Geraes 7% ad valorem, 2% transportation tax, 3 franc gold tax and 18000 gold

Espirito Santo 12% ad valorem, \$500 gold tax

Rio de Janeiro 8% ad valorem, 10% transportation tax and 18000 gold

There was considerable improvement in the spot situation during the past few weeks and mild grades which had been a depressing factor, by reason of continued offers at declining prices in unwilling markets, turned and scored sharp advances for washed grades, especially Colombians. Honda coffee which had sold as low as 21c is now quoted at 23¼c. Manizales moved from 21½c to 23 7/8c and Medellin from 23c to 24¼c. Washed Maracaibo is quoted at 22¾c compared with 20½c. Offers from countries of origin are scarce and second-hand owners are firm in their ideas. There has also been a better demand for Brazils and Spot Santos fours are quoted at 22½c, Rio sevens 16c, Victoria 7/8s 14¾-15c.

The distant future of the coffee market depends upon a multitude of contingencies; notwithstanding the splendid condition of the trees in Brazil, there has been no satisfactory flowering, according to reports received and after there has been a flowering there is still «many a slip twixt the cup and the lip» and the next crop will be far from being harvested and safely in the warehouses. The near future is in the hands of the Defense Committee, able, confident and with ample funds at its disposal, so that temporarily at least, the hope for lower prices must be deferred.

## MONEY

Official Exchange Quotations, Camara Syndical and Vales.					
	90 days	Sight	Sovereigns	Dollars	Vales
Sept. 25 .	5.121/128	5.113/128	428000	8\$436	4\$567
Sept. 26 .	5.121/128	5.113/128	428000	8\$436	4\$567
Sept. 27 .	5.121/128	5.113/128	—	8\$442	4\$567
Sept. 28 .	5.121/128	5.113/128	41\$800	8\$442	4\$567
Sept. 30 .	5.121/128	5.113/128	41\$800	8\$435	4\$567
Oct. 1 .	5.61/04	5.57/04	418900	8\$430	4\$567
Average	5.121/128	5.113/128	41\$380	8\$443	4\$567
Equivalent	5.045.312	5.877.812	—	—	—

## APPROXIMATE VALUE OF THIRTEEN LEADING EXPORTS, FROM RIO AND SANTOS, IN £1,000.

No. of days.	Coffee	Manga- nese	Meat	Sugar	Beans	Cotton	Rice	Hides	Lard	Sundry	Total	Av. per diem
Total, 12 months, 1918	18,099	2,046	3,230	967	1,641	—	237	1,350	1,000	1,131	29,641	31
Monthly average, 1918	1,503	171	269	81	137	—	20	112	83	94	2,470	31
Weekly average, 1918	347	39	62	19	32	—	5	26	19	21	570	81
Total, 12 months, 1919	67,880	939	3,138	1,299	1,197	1,924	525	1,501	2,193	778	81,374	223
Monthly average, 1919	5,657	78	262	108	100	160	44	125	133	65	6,781	223
Weekly average, 1919	1,305	18	60	25	23	37	10	29	42	15	1,565	223
Total, 12 months, 1920	51,037	1,971	2,857	1,204	556	3,004	2,853	1,116	432	362	66,392	182
Monthly average, 1920	4,253	164	238	100	46	250	321	93	37	30	5,582	182
Weekly average, 1920	982	37	55	23	11	58	74	22	8	7	1,277	182
Total, 12 months, 1921	31,635	1,012	1,367	362	5	691	306	469	207	110	35,864	98
Monthly average, 1921	2,637	84	114	30	—	33	26	39	17	9	2,989	98
Weekly average, 1921	607	20	26	7	—	7	6	9	4	2	690	98
Total, 12 months, 1922	41,815	631	914	281	—	796	23	379	98	74	45,011	123
Monthly average, 1922	3,484	53	76	24	—	66	2	31	8	6	3,750	123
Weekly average, 1922	804	13	18	5	—	15	—	7	2	1	865	123
Total, 12 months, 1923	43,739	440	1,332	294	4	780	56	473	461	76	47,655	131
Monthly average, 1923	3,645	37	111	24	—	65	5	39	39	6	3,971	131
Weekly average, 1923	841	8	26	6	—	15	1	9	9	1	916	131
Total, 12 months, 1924	65,425	392	1,082	30	1	82	—	333	75	15	67,435	185
Monthly average, 1924	5,452	52	90	1	—	7	—	28	6	1	5,618	185
Weekly average, 1924	1,258	8	21	—	—	2	—	7	1	—	1,297	185
Total, 12 months, 1925	67,584	694	729	12	1	1,166	—	494	—	24	70,704	194
Monthly average, 1925	5,532	58	61	1	—	97	—	41	—	2	5,892	194
Weekly average, 1925	1,296	13	14	—	—	22	—	9	—	—	1,359	194
Total, 12 months, 1926	60,852	945	170	—	—	64	37	271	—	14	62,311	176
Monthly average, 1926	5,071	79	14	—	—	5	3	22	—	1	5,194	176
Weekly average, 1926	1,170	18	3	—	—	1¼	¾	5	—	½	1,198	176
Total, 12 months, 1927	57,878	535	578	14	2	90	25	531	2	8	59,663	163
Monthly average, 1927	4,824	44	48	1	—	8	2	44	—	1	4,972	163
Weekly average, 1927	1,114	10	11	—	—	2	—	10	—	—	1,147	163
1928.												
§Month of January	5,281	38	51	—	—	—	—	39	—	—	5,409	174
§Month of February	5,067	72	31	—	—	—	—	28	—	—	5,198	179
§Month of March	5,125	46	57	—	—	—	—	56	—	—	5,284	170
§Month of April	4,736	33	78	—	—	—	—	81	—	—	4,928	164
§Month of May	5,849	17	68	—	—	1	—	44	—	—	5,979	193
§Month of June	5,112	81	103	34	—	—	—	94	—	—	5,424	181
§Month of July	5,044	40	140	—	—	—	—	70	—	—	5,294	171
§Month of August	4,654	90	136	—	—	—	—	52	—	—	4,932	156
§Month of September	3,727	53	163	—	—	—	—	59	—	—	4,002	133
§Month of October	5,900	106	64	—	—	—	—	68	—	—	6,138	198
§Month of November	4,350	73	77	—	—	—	—	25	—	—	4,525	158
§Month of December	5,275	33	46	—	—	—	—	30	—	—	5,384	174
Total, 12 months, 1928	60,120	682	1,014	34	—	1	—	646	—	—	62,497	175
Monthly average, 1928	5,010	57	84	3	—	—	—	54	—	—	5,208	175
Weekly average, 1928	1,156	13	20½	¾	—	—	—	12	—	—	1,201	175
1929.												
§Month of January	5,709	49	27	—	—	—	—	24	—	—	5,809	187
§Month of February	5,427	35	27	—	—	—	—	19	—	—	5,508	178
§Month of March	4,954	49	148	—	—	—	—	22	—	—	5,173	170
§Month of April	5,396	98	254	—	—	—	—	33	—	—	5,781	193
§Month of May	4,825	38	164	—	—	—	—	44	—	—	5,086	164
§Month of June	4,655	33	140	—	—	—	—	59	—	—	4,872	162

§Subject to alteration. Sundry comprises cocoa, cottonseed and mandioca-meal.

Norte. - The months of May and June, 1929, have been revised and corrected.



THE DAILY MOVEMENT OF EXCHANGE

Thursday, September 26th, 1929. — The Bank of Brazil posted 5 31/32d, with money at 5 63/64d, and foreign banks quoted 5 121/128d, with money at 5 125/128d, the market ruling quiet.

The New York—London rate came at \$4.84 9/16 and Paris—London fcs. 123.88 to the £.

Friday and Saturday, September 27th and 28th respectively. Local rates unchanged.

The New York—London rate came on 27th at... \$4.85 1/4 and on 28th, \$4.85 5/16 and Paris—London, 27th at fcs. 123.83 and 28th fcs. 123.83 to the £.

Monday, 30th September, 1929. The Bank of Brazil posted 5 125/128d, with money at 5 127/128d, and foreign banks quoted 5 61/64d, and buying at 5 63/64d, the market ruling steady.

The New York—London rate came at \$4.85 1/2 and Paris—London at fcs. 123.84 to the £.

Tuesday and Wednesday, 1st and 2nd October, respectively. Local rates unchanged.

The New York—London rate came at \$4.86 on 1st and \$4.86 1/2 on 2nd and Paris—London at fcs. 123.84 on 1st and fcs. 123.84 to the £ on 2nd.

GOLD AT THE CAIXA DE ESTABILISAÇÃO

(Stabilisation Bureau)

Deposits on Saturday, 28th September, 1929

Discrimination of gold:	Value of gold in respective currencies	Equivalent in milreis paper
Specie:—		
£ Sterling	£7,748,589	315,213,697\$400
Dollars, U. S.	\$48,830,845	408,117,033\$300
Franc, French	Fcs.9,027,070	14,559,761\$660
Marc, German	Rm.2,050,110	4,082,261\$070
Pesetas	Pts.726,035	1,171,021\$830
Brazilian Milreis	Rs.13,690\$	62,523\$160
Other specie	—	327,351\$370
Total	—	743,593,649\$790
Bullion (Bars)		
Fine gold	20,349,760 grs.105	113,054,222\$440
Total deposits	—	856,647,872\$230
Note circulation:—		
Caixa notes	—	856,641,530\$000
Divisional coin	—	6,342\$2.0
Total circulation	—	856,647,872\$230

Compared with 21st September, 1929, total deposits in the "Caixa de Estabilisação" on Saturday, 28th inst. show an increase of 695,186\$530.

S. PAULO STOCK EXCHANGE.

São Paulo, 30th September, 1929

	Sellers	Buyers
State of São Paulo Treasury Bonds	—	850\$000
Ditto, 1921	—	915\$000
S. Paulo Municipal Bonds 6%	—	70\$000
Ditto, 1909	—	80\$000
Ditto, 1910	—	80\$000
Ditto, 1913	—	80\$000
Ditto, 1918	—	86\$000
Ditto, 1925	—	91\$500
Ditto, 1926	—	94\$000
Banco Commercio e Industria	—	625\$000
Banco Commercial do E. S. Paulo	—	370\$000
Banco de S. Paulo	—	219\$000
North-Western Bank of S. Paulo	—	62\$000
Cia. Armazens Geraes de S. Paulo	—	204\$000
Caixa de Liquidação	—	—
Mogyana Railway Co.	—	191\$000
Paulista Railway Co.	—	201\$000

THE RIO MONEY MARKET

Exchange rates at sight, Rio on:—	1 Oct. '29	23 Sept. '29	1 Oct. '28
London pence . . . . .	5 <sup>55</sup> / <sub>64</sub> -5 <sup>11</sup> / <sub>16</sub> 128d.	5 <sup>55</sup> / <sub>64</sub> -5 <sup>7</sup> / <sub>16</sub> d.	5 <sup>7</sup> / <sub>16</sub> -5 <sup>57</sup> / <sub>64</sub> d.
Paris . . . . .	\$331 - \$333	\$330 - \$333	\$328 - \$333
Italy . . . . .	\$442 - \$445	\$442 - \$445	\$439 - \$444
Belgium (gold) . . . . .	1\$175 -1\$179	1\$175 -1\$179	1\$167 -1\$171
Portugal . . . . .	\$380 - \$390	\$379 - \$390	\$383 - \$390
New York . . . . .	8\$405 -8\$450	8\$410 -8\$460	8\$360 -8\$390
Canada . . . . .	8\$435 -8\$450	8\$440 -8\$450	8\$380 -8\$390
B. Aires gold . . . . .	8\$180 -8\$188	8\$100 -8\$157	8\$150 -8\$180
B. Aires (paper) . . . . .	3\$555 -3\$563	3\$555 -3\$563	3\$540 -3\$570
Sweden . . . . .	2\$265 -2\$278	2\$265 -2\$274	2\$250 -2\$260
Norway . . . . .	2\$255 -2\$267	2\$270 -2\$279	2\$247 -2\$280
Japan . . . . .	4\$070 -4\$090	4\$040 -4\$060	3\$850 -3\$900
Spain . . . . .	1\$255 -1\$262	1\$250 -1\$267	1\$490 -1\$405
Roumania . . . . .	— - \$054	— - \$054	\$055 - \$059
Hamburg (Reichmark) . . . . .	2\$010 -2\$020	2\$010 -2\$020	1\$999 -2\$005
Montevideo . . . . .	8\$340 -8\$370	8\$330 -8\$350	8\$570 -8\$595
Holland . . . . .	3\$390 -4\$005	3\$390 -3\$405	3\$365 -3\$383
Value of £ sterling at sight rate. . . . .	40\$209-40\$214	40\$209-40\$214	— -
Value of 1 sovereign, buyers . . . . .	— -	41\$000-41\$000	— -
Discount London. . . . .	6 1/4%	5.15 32%	4. 3/8%
Do New York . . . . .	5 1/4%	5.1 4%	4. 5/8%
Do Bank of England . . . . .	6 1/2%	5 1/2%	4. 1/2%
Do Bk. Germany (gold) . . . . .	7 1/2%	7 1/2%	7 %
Do Bk. France . . . . .	3 1/2%	3 1/2%	3 1/2%

THE STOCK MARKET.

THE STOCK MARKET	1 Oct. '29	23 Sep. '29	1 Oct. '28
Rio			
Uniformisadas (5%) . . . . .	780\$000	778\$000	776\$000
Railway Bonds . . . . .	—	993\$000	992\$000
«Municipal 1906, buyers . . . . .	—	168\$000	163\$500
Ditto, 1920, buyers . . . . .	160\$000	157\$000	—
«Bank of Brazil. . . . .	442\$000	428\$000	441\$000
London			
Brazil Funding, 1898, 5 per cent.	91 1/2	92	94 1/4
Ditto, 1914 new . . . . .	81 1/2	82 1/2	86 3/8
Conversion, 1910, 4 per cent.	53 1/2	54	80 1/8
Ditto, 1908, 5 per cent. . . . .	96	96	95 1/2
Federal District, 5 per cent.	80	80	85 1/2
Brazil Railway . . . . .	27	26 3/4	27
Brazil Traction . . . . .	72	66 3/4	60 1/2
S. Paulo Railway . . . . .	199 3/8	203	196
Leopoldina Railway . . . . .	68 1/2	66	68 1/2
Dumont Coffee, 6 per cent. pref.	5	5	6 1/4
St. John del Rey Mining Ord.	17	17-6	12-
Rio Flour Mills. . . . .	55	56-3	86-
Bank of London and South America . . . . .	9 3/8	9 1/2	11 1/8
Royal Mail . . . . .	48	56	77
British War. Loan, 5 per cent. 1929 47 . . . . .	101	101 1/4	102 5/8
Consols, 2 1/2 per cent. . . . .	52 1/2	53 1/4	55 5/8
Paris			
French rent, 3 per cent. . . . .	79. 25	78. 00	66. 20
Ditto, 5 per cent. . . . .	105. 05	105. 20	93. 70
Ditto, 4 per cent. 1917 . . . . .	96. 05	96. 05	78. 00

Note. — Rio quotations: buyers.

# SÃO PAULO RAILWAY COMPANY

Time-table, until further notice

Trains leaving SANTOS for SÃO PAULO

Trains leaving SÃO PAULO for SANTOS

Santos depart	S. Paulo arrive	Remarks	S. Paulo depart	Santos arrive	Remarks
6.24	8.49	Daily, Buffet Car.	6.01	8.26	Daily, Buffet Car. Excursion tickets not available.
8.49	10.20	Working days only, Pullman Car and numbered seats.	7.56	9.47	Working days only, 1st. class only Buffet car Numbered seats.
10.05	12.30	Daily, Restaurant Car.	8.06	10.25	Daily.
12.46	15.02	Daily, with Pullman Car on week days only	10.07	12.33	Daily, Restaurant Car.
14.03	16.28	Daily, Buffet Car.	12.15	14.40	Daily, Buffet Car. Pullman Car only on Working Days.
16.33	18.24	Working days only Pullman Car & numbered seats.	14.31	16.56	Daily, Pullman Car on Sun-days and Holidays.
16.48	19.02	Daily, Buffet Car & numbered seats.	16.17	18.09	Working days only, Pullman Car & 1st class coaches only. With numbered seats.
17.18	19.42	Daily.	17.04	19.29	Daily, Buffet Car.
18.52	21.17	Daily, Restaurant Car. 2nd class Excursion tickets not available.	18.52	21.09	Daily, Restaurant Car. Excursion tickets not available.
<b>Sundays and Holidays only.</b>			<b>Sundays and Holidays only</b>		
8.19	10.27	Pullman Car & numbered seats.	5.46	7.59	2nd. Class coaches only.
16.15	18.23	Pullman Car & numbered seats.	7.11	9.24	Numbered seats.
18.20	20.31		7.56	9.57	1st. Class coaches only. Buffet Car numbered seats.
20.02	22.13	Pullman Car & numbered seats.	20.05	22.17	PULLMAN Car.

**Transit Passengers** calling at Santos usually have ample time to ascend the slopes of the forest-clad mountain range known as the «Serra do Mar»: special trains will, at an hour's notice, be placed at their disposal at a cost of 200 milreis for 40 passengers, plus Government impost of 1\$800 per passenger travelling. Above that number 7\$500 each person.

The return trip lasts 3 hours in all, giving time for lunch at the top of the Serra («Ato da Serra»).

Passengers arriving early at Santos can also usually visit the city of São Paulo: leaving Santos by the 8.19 train, they reach São Paulo at 10.20. After a motor-drive through this large city with over 1000,000 inhabitants, the 12.15 train will land them in Santos at 14.40 in good time to catch the steamer sailing at 15.30 or later.

The São Paulo Railway, whose first section began in 1860, has been assiduously consolidated and improved since then, and has long enjoyed a deserved reputation as second to none in the world in point of solidity and security.

The inclined Planes of the Serra represent a triumph of engineering science and perseverance. The geological characteristics of the ground are such as to render construction and maintenance of railway lines over it a work demanding the utmost patience, skill and care.

**São Paulo** sometimes called the «Chicago of South America» and whose prosperity bids fair at no distant date to rival that of its above named American contemporary - is a bright breezy city, situated on a tableland 2,700 feet above sea-level, and distant 79 kilometres, or, 1h. 50ms. by São Paulo Railway fr. m Santos. It possesses wide streets, important public buildings, theatres, excellent shops, etc., and electric tramway and lighting services, and is notable for the unusual architecture and floral beauty of some of its residential suburbs. The sanitation is perfect and the climate bland.

**The Port of Santos** possesses wharves alongside which all ocean-going steamers are berthed. Its quays and spacious warehouses are perfectly equipped for the rapid despatch of all descriptions of cargo.

**Business in São Paulo State** is, naturally, for the most part, of an agricultural and pastoral character. The Government is always ready to encourage enterprise. The Secretary of Agriculture replies promptly to all inquiries through the special «Information and Publication Section» of this Department.

15 4/29

ERL. A. JOHNSTON, Superintendent

## RAILWAY NEWS.

THE LEOPOLDINA RAILWAY COMPANY.

Estimated weekly traffic receipts.

Year	Week Ended	RECEIPTS FOR WEEK			TOTAL from 1st January
		Currency	Exchange	Sterling	
1929	26th Sept.	2 575,000\$	5 15/16	63,704	1,830,708
1928	29th Sept.	1,904,000\$	5 61/64	47,228	1,815,417
Increase...		671,000\$		16,476	15,291
Decrease...			1/64		

SAO PAULO RAILWAY COMPANY.

Estimated weekly traffic receipts.

Year	Week Ended	RECEIPTS FOR WEEK			TOTAL TO DATE
		Currency	Exchange	Sterling	
1929	Sept. 16th.	2,360,329\$000	5,119/128	58,316-14-5	1,915,049-8-9
1928	Sept. 16th.	2,260,956\$000	5,121/128	54,522-7-7	1,770,000-11-4
Increase...		100,373\$000		3,794-6-10	145,039-17-5
Decrease...			1/64		

## COFFEE

Rio de Janeiro, 2nd October, 1929

Closing Quotations:

	SPOT:		New-York	
	Rio	Santos	Rio	Santos
Sept. 25, 1929	7s 24\$785	4s 33\$500	7s 15 1/2c	4s 22 1/4c 20 1/2c
Oct. 2, 1929	7s 24\$308	4s 33\$500	15 1/2c	22 1/4c 20 1/2c
Fall	+	\$477		
Ditto %	1.9			

	OPTIONS:		New-York		
	Rio	Santos	Oct.	Nov.	Dec. Mar.
(*) Sept. 25, 1929	n. q	36\$400	36\$400	13.75c	13.16c
(*) Oct. 2, 1929	n. q	35\$975	35\$975	13.32c	12.80c
Fall		\$425	42\$	0.43c	0.36c
Ditto %	1.2		1.2	3.1	2.7

NOTE - Quotations: Rio and Santos, per 10 kilos; New York, per lb.

Rio de Janeiro, 2nd Oct., 1929.

The Markets:-

The local (Rio) coffee market ruled quiet throughout the week ending this afternoon, spot closing at 35\$700 per arroba and near options at 24\$900 per 10 kilos. The market is not inspired with confidence and the tendency is weakish. It lacks faith in valorisation and, consequent-

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Coffee importers

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ly, bears are actively engaged in an attempt to demoralise it, which tactics, however, will fail, and in spite of the general complaint of dull business, clearances show increase, and world's consumption continues to improve on a satisfactory basis.

Total world's deliveries during the first two months of the current crop, according to M. Laneuville, amounted to 3,648,000 bags, as against 3,570,000 bags during the same period in the 1928-29 crop and 3,450,000 bags in 1927-28. Arrivals of milds show a shrinkage, as compared with last year, the total amounting to 1,181,000 bags, as against 1,310,000 bags a year ago.

The above figures show that the present level of prices does not discourage consumption and that so long as Brazil can support the volume of retained stocks and producing States work hand-in-hand, there is no fear of a break beyond ordinary fluctuations. The New York market dropped heavily yesterday in sympathy, according to cables, with Santos; in fact, the last named experienced an all round fall, but in spite of marked fluctuations no terme business was done.

The Victoria market closed yesterday steady, with 7s quoted at 19\$000 per 10 kilos and near 7 near options at 20\$400.

Entries at Rio during the first three months of the current crop amounted to 764,423 bags, as against 793,629 bags during the same period in 1928-29. Embarkments amounted to 743,441 bags, as against 711,178 bags respectively. Stock at this port on 30th September amounted to 245,706 bags, as against 305,554 bags same date last year.

**THE SANTOS COFFEE MARKET**

Fortnight ending 26th, Sept., 1929

Still firm and advancing; option values closing considerably higher, with September at 36\$000, October at 36\$375, November at 36\$500, December at 37\$400, January at 34\$600, and February at 33\$875. The present push is made with the idea, doubtless, of forcing the foreign trade to buy more freely. So far, however, with little success, and one cannot help feeling that prices have been forced too high once more, especially in view of the fact that the short position everywhere is now much smaller.

Exchange firm with sterling at 5.125/128, and the dollar at 8\$280.

**COFFEE PRICES CURRENT.**

During the week ending 26th September 1929.

COFFEE SERVICE	Sept. 20	Sept. 21	Sept. 23	Sept. 24	Sept. 25	Sept. 26	Average
Rio spot No. 6	Holiday	25\$193	25\$193	25\$229	25\$329	25\$329	25\$275
" " 7	"	24\$443	24\$649	24\$785	24\$785	24\$785	24\$739
" " 8	"	22\$968	23\$968	24\$164	24\$164	24\$164	24\$050
futures Sept.	Holiday	25\$390	25\$0.0	Unquoted	Unquoted	Unquoted	25\$150
October	"	25\$60	25\$50	25\$200	25\$375	25\$375	25\$326
November	"	26\$350	26\$350	26\$150	Unquoted	Unquoted	26\$283
December	"	27\$230	27\$250	27\$200	27\$200	27\$200	27\$212
January	"	25\$800	Unquoted	Unquoted	Unquoted	Unquoted	25\$360
February	"	24\$800	Unquoted	Unquoted	Unquoted	Unquoted	24\$800
Sales	"	2,000	nil	4,000	8,000	8,000	4,966
Good average	33\$500	33\$500	33\$500	33\$500	33\$500	33\$500	33\$500
No. 4	32\$500	32\$500	32\$500	32\$500	32\$500	32\$500	32\$500
Santos futures, Sept.	36\$000	36\$000	36\$000	36\$000	36\$000	36\$000	36\$000
October	36\$400	36\$400	36\$400	36\$400	36\$400	36\$400	36\$375
November	36\$850	36\$850	36\$800	36\$800	36\$800	36\$800	36\$816
Sales	nil	1,000	1,000	2,000	nil	nil	1,333
New York Rio spot	16 1/4	Holiday	16	16	16	16	16 1/4
No. 6							
New York Rio spot	16 3/4	"	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
No. 7							
N. York Santos No. 4	22 1/4	"	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4
No. 7	20 1/2	"	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2
futures Sept.	14.03	"	14.23	14.05	13		10.61
December	13.78	"	13.83	13.75	13.75	13.70	13.76
March	13.21	"	13.26	13.17	13.16	13.16	13.19
May	12.90	"	12.92	12.85	12.80	12.80	12.82
Sales	20,000	"	40,000	15,000	20,000	15,000	22,000
HAVRE December	420 1/2	426	426 1/4	429 1/2	424 3/4	424 1/4	425.20
March	415 1/4	420 1/2	420 1/4	423 1/4	419	419 1/2	419.66
May	411	416	415 3/4	416	413 3/4	414	414.70
July	407 1/4	411 1/2	411 1/4	413 1/2	409 3/4	409 1/2	410.45
Sales	7,000	1,000	3,000	7,000	6,000	2,000	4,333
HAMBURG Dec.	65	65 1/2	65 1/4	66	65 1/4	65 1/4	65.37
March	64	64 1/2	64 1/4	64 3/4	64	64	64.25
May	62 3/4	63 1/2	63 1/4	63 3/4	63	63	63.20
July	61 1/4	62 1/4	62	62 1/2	61 3/4	61 3/4	61.91
Sales	1,000	1,000	2,000	nil	nil	2,000	1,500

**COMPANHIA REGISTRADORA E CAIXA DE LIQUIDAÇÃO DO RIO DE JANEIRO.**

Quotations of futures  
During the week ending 28 September, 1929

(Per 10 kilos.)

Months	Highest		Lowest	
	Sellers	Buyers	Sellers	Buyers
September	25\$800	25\$325	25\$325	25\$000
October	25\$400	24\$575	25\$100	24\$700
November	26\$700	26\$350	26\$175	25\$800
December	27\$700	27\$250	27\$225	27\$200
January 1930	26\$000	25\$500	25\$500	25\$300
February	25\$500	24\$800	24\$800	24\$750
March	24\$800	S C	24\$800	S C

Total sales of futures during the week, 15,000 bags.

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NEW YORK—SOUTH AMERICA

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NEW YORK RIO 12 DAYS

NORTHERN PRINCE

WILL SAIL ON 30TH OCTOBER FOR BAHIA TRINIDAD AND NEW YORK

EASTERN PRINCE

LEAVES NEW YORK 24TH OCTOBER FOR RIO, SANTOS, MONTEVIDEO, BUENOS AIRES  
DUE RIO 13TH NOVEMBER

PRINCE LINE CARGO SERVICE

S. S. SARDINIAN PRINCE LOADS FOR TRINIDAD, NEW-YORK & BOSTON 11TH OCTOBER  
S. S. HIGHLAND PRINCE EN ROUTE NEW-YORK RIO & SANTOS



HOULDER BROTHERS & C. L.



Rua do Commercio, 35 — SANTOS

Avenida Rio Branco, 63-67 — Rio de Janeiro

## COFFEE CLEARED FROM THE PORTS OF RIO AND SANTOS.

	Total Crop		Crop to 26 September				Week ended 26 Sept.	%
	1927-28	1928-29	1928-29	1929-30	Inc or Dec.	%		
United States . . . . .	7,301,588	6,293,580	1,371,612	1,438,546	+ 66,934	4.9	49,624	32.1
France . . . . .	1,247,144	1,252,153	204,534	331,266	+ 126,732	62.0	12,102	8.0
Germany . . . . .	951,181	754,594	191,456	169,831	- 21,625	11.3	27,163	17.6
French Possessions . . . . .	165,928	130,942	24,524	30,406	+ 5,882	24.0	7,915	5.1
Italy . . . . .	858,590	560,890	147,166	123,218	- 23,948	16.3	15,091	10.0
Fiume . . . . .	1,126	250	125	—	- 125	100.0	—	—
United Kingdom . . . . .	7,259	9,354	2,375	1,792	- 583	24.6	—	—
British Possessions (ex discriminated) . . . . .	10,277	7,792	2,153	2,970	+ 826	34.4	1,175	1.0
Canada . . . . .	32,625	28,807	7,775	8,494	+ 719	9.3	—	—
Cuba . . . . .	—	—	—	400	+ 400	100.0	—	—
Tangiers . . . . .	314	376	—	380	+ 380	100.0	—	—
South Africa . . . . .	195,466	169,854	45,465	31,748	- 13,717	30.2	—	—
Egypt . . . . .	82,364	59,599	17,250	12,512	- 4,738	27.5	2,376	1.6
Belgium . . . . .	272,561	244,824	40,175	60,775	+ 20,600	51.4	1,454	1.0
Holland . . . . .	920,760	739,655	170,068	183,008	+ 12,940	7.6	16,773	11.0
Denmark . . . . .	172,738	149,099	27,785	48,512	+ 20,727	74.6	2,337	1.6
Norway . . . . .	46,255	28,271	6,664	7,989	+ 1,325	19.9	—	—
Sweden . . . . .	435,888	378,073	90,464	101,181	+ 10,717	11.6	—	—
Spain and Colonies . . . . .	75,120	59,759	9,310	18,530	+ 9,220	99.0	5,700	3.8
Portugal and Islands . . . . .	38,040	37,359	8,855	6,872	- 1,983	22.4	700	—
Plate and Pacific . . . . .	461,193	306,928	81,979	106,170	+ 24,191	29.5	3,123	2.0
Japan and East . . . . .	1,688	3,191	460	408	- 52	11.3	—	—
Finland . . . . .	79,810	91,138	19,817	19,658	- 159	8.0	1,300	1.0
Syria . . . . .	50	63	—	—	—	—	—	—
Switzerland . . . . .	—	—	—	—	—	—	—	—
Greece and Crete . . . . .	17,925	17,875	2,065	7,138	+ 5,073	24.6	1,816	1.2
Smyrna . . . . .	5,615	2,584	1,096	441	- 655	59.8	252	—
Roumania . . . . .	4,071	6,758	1,902	3,400	+ 1,558	82.0	2,440	2.0
Bulgaria . . . . .	1,188	988	595	181	- 414	69.6	—	—
Palestine . . . . .	—	481	—	—	—	—	—	—
Dantzic, Port of . . . . .	1,688	5,881	1,253	4,817	+ 3,564	28.4	563	—
Turkey . . . . .	50,194	40,760	11,059	13,304	+ 2,305	20.8	1,427	1.0
Tripoli . . . . .	188	1,135	—	63	+ 63	100.0	—	—
(... Total Overseas . . . . .	13,438,845	11,457,414	2,487,082	2,734,142	+ 246,100	9.8	153,331	100.0
Coastwise . . . . .	144,222	147,359	34,440	35,127	+ 678	1.2	1,325	—
Grand Total . . . . .	13,583,067	11,604,773	2,522,431	2,769,269	+ 246,838	9.8	154,656	100.0

**CLEARANCES OVERSEAS FROM THE PORTS OF RIO AND SANTOS DURING THE WEEK ENDING 26 September, 1929 AND 1929-1930 CROP TO DATE.**

By Flag:	Crop to 26 September		Week ended 26 September		Bags
	Bags	%	Bags	%	
British to U. S. . . . .	421,479	67.7			32,557
To Europe . . . . .	72,431	11.6			—
Sundry . . . . .	128,610	20.7			5,889
Total . . . . .			622,520	22.8	38,446
Other Flags-U.S.A.			640,859	23.4	16,700
Brazilian . . . . .			466,741	17.1	6,717
Italian . . . . .			174,773	6.4	22,475
Scandinavian . . . . .			204,444	7.5	4,287
Dutch . . . . .			165,359	6.1	11,851
French . . . . .			167,138	6.1	21,068
German . . . . .			191,286	7.0	31,238
Japanese . . . . .			31,247	1.1	—
Belgian . . . . .			54,023	2.0	—
Spanish . . . . .			10,190	0.4	—
Finnish . . . . .			1,375	—	—
Argentine . . . . .			539	—	539
Chilian . . . . .			3,648	0.1	—
Total . . . . .			2,734,142	100.0	153,331

STOCKS AT RIO, SANTOS AND BAHIA on Sept. 26th 1929 (excluding interior stocks) amounted to 1,140,104 bags, discriminated as follows:—

Rio de Janeiro	259,091
Santos	869,450
Bahia	11,563
Total stocks, three ports, Sept. 19th, 1929	1,140,104
Ditto, September 19th 1929	1,133,405
Ditto, Sept. 27th 1928	1,425,535

**UNITED STATES AND HAVRE VISIBLE SUPPLY AND STOCKS**

Visible Supply in the United States. — The United States Stocks and Visible Supply on 1st October, 1929, in bags of 60 kilos, were as follows in bags of 60 kilos: Stocks 380,000 bags; deliveries 153,000 bags; visible Supply 884,000 bags including afloat, as against stocks 338,000 bags, deliveries 120,000 bags, visible supply 871,000 bags, including afloat on Sept. 24 and 349,000 bags, 154,000 bags and 839,000 bags respectively on 20 Oct., 1928.

Havre Stocks on 29th Sept., 1929 are as follows, in bags of 60 kilos; Brazil sorts, 280,000 bags, other sorts, 191,000 bags, total 471,000 bags, as against 271,000 bags, 200,000 bags, 471,000 bags, respectively on Sept. 23rd, 1929, and 207,000 bags, 233,000 bags and 440,000 bags on 30th Sept., 1928.

F.O.B. VALUE of coffee cleared at the ports of Rio and Santos for the week ending Sept. 26th 1929, averaged £4.897 per bag, as against £5.147 per bag for the week ending Sept 21st, 1929, and £5.146 per bag for the week ending Sept. 29th, 1928.

For the crop to Sept. 26 f.o.b. value for the two ports averaged, £5.173 as against £5.231 during the same period last crop.

**COST AND FREIGHT QUOTATIONS.**

The quotations are as follows:— American, Brazilian and Cost and Freight Prices.

1928	Exchange		Rio 7s	Near	Victoria	Victoria	Rio 7s.	Rio 7s.	Santos	Santos	Rate
	Pence	Dollars	Spot	Month	7/8s.	7.8s. f. o. b.	Reis	Cents	4. Reis	4. Cents	Freight
			N. York	N. York	Reis per	Per lb	Arroba	Per lb.	Per 10 kilos	Per lb.	Per bag
			cents	cents	Arroba	Per lb	Arroba	f. o. b.	f. o. b.	f. o. b.	Per bag
July 13th	5 127/128	88225	16 1/4	15.57	328000	14.40	408000	15.40	368000	22.35	60.00
August 31st	5 63/64	88250	17 3/4	15.78	358000	15.60	428600	16.10	358600	22.35	60.00
September 28th	6	88240	17 1/2	16.02	348500	15.85	438500	16.40	358900	22.30	60.00
October 31st	5 255/256	88240	17 1/2	16.05	358000	15.40	438400	16.40	348700	21.60	60.00
November 30th	5 63/64	88260	18 1/4	15.75	348500	15.60	428300	16.60	358000	21.60	60.00
December 28th	5 125/128	88265	18 1/4	15.40	348000	15.40	428500	16.20	348600	21.40	60.00
1929.											
January 24th	6	88235	18 1/4	16.37	348800	15.70	428800	16.40	368900	22.70	60.00
Feb. 15th	5 63/64	88260	18 1/2	17.30	368500	16.40	448200	16.85	388300	23.20	60.00
March 29th	5 241/256	88315	17 3/4	15.83	358300	16.00	428400	16.40	378900	22.80	60.00
April 26th	5 127/128	88250	17 1/2	16.18	348400	15.60	418800	16.10	358700	21.75	60.00
May 31st	5 31/32	88285	16 3/4	15.31	328000	14.80	408300	15.40	348000	21.30	60.00
June 28th	5 125/128	88285	16 3/4	15.02	308000	13.70	388400	14.70	358000	21.20	60.00
July 5th	5 31/32	88290	16 1/2	14.99	288500	13.50	388000	14.80	348700	21.10	60.00
July 12th	5 249/256	88290	16 1/4	15.15	288500	13.30	388500	14.85	348500	21.20	60.00
July 19th	5 31/32	88290	16 0/0	14.80	298000	13.60	388000	14.40	338400	20.70	60.00
July 26th	5 31/32	88235	16 0/0	15.15	288500	13.50	378800	14.40	338300	20.70	60.00
Aug. 2nd	5 31/32	88290	16 3/8	14.15	298500	13.40	378800	14.30	328400	20.00	60.00
Aug. 9th	5 247/256	88295	15 3/4	14.11	278500	13.10	378300	14.20	308900	19.60	60.00
Aug. 16th	5 247/256	88290	15 1/2	14.13	278500	13.10	378800	14.40	308800	19.70	60.00
Aug. 23rd	5 127/128	88285	16	14.29	288500	13.10	378800	14.40	328600	20.40	60.00
Aug. 30th	5 31/32	88290	16	14.28	288200	13.10	378400	14.20	348500	21.30	60.00
Sept. 6th	5 31/32	88295	16	13.94	278600	12.70	368000	13.70	348400	21.20	60.00
Sept. 13th	5 31/32	88295	15 3/4	13.75	278600	12.80	368000	13.60	348200	20.85	60.00
Sept. 19th	5 249/256	88290	15 3/4	13.82	278800	12.90	368200	13.60	358100	21.35	60.00
Sept. 27th	5 251/256	88280	16	13.70	288000	13.00	368400	13.60	358400	21.60	60.00

(NOTE. Quotations for the whole of the year 1927 have been published in supplement form. Any reader desiring to obtain a copy of this supplement need only apply to the Editor).



# SHIP AND SAIL

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Rio - Santos - São Paulo.

### Embarques (Shipments):—

	1926-7	1927-8	1928-9	1929-30
July	356,144	302,798	242,737	242,935
August	406,820	362,668	272,141	231,916
September	388,288	344,848	217,982	268,590
October	382,879	484,538	290,953	—
November	388,515	401,925	232,854	—
December	284,295	289,265	192,337	—
Total, 1st ½ crop	2,206,941	2,186,042	1,449,004	—
Ditto, monthly average	367,826	364,360	241,501	—
January	219,262	173,673	194,430	—
February	203,481	204,172	262,840	—
March	211,023	307,051	248,559	—
April	139,308	251,250	220,634	—
May	176,835	244,756	216,920	—
June	284,935	284,709	207,255	—
Total, 2nd ½ crop	1,234,844	1,465,611	1,350,638	—
Ditto, monthly average	205,808	244,268	225,106	—
Grand total, crop	3,441,785	3,651,653	2,799,642	—
Ditto, monthly average	286,815	304,304	233,364	247,814

### MOVEMENT OF COFFEE AT VICTORIA

The movement of coffee at the port of Victoria during the week ending 14th Sept. 1929, and the crop to same date, is as follows:—

	Bags
Stock on 7th September, 1929	23,183
Entries during the week ending 14th Sept.	76,542
Available	99,725
Clearances during the same week	
Overseas	47,103
Coastwise	4,135
	51,238
Stock, 14th Sept. 1929	48,487
Ditto, 15th Sept. 1928	105,357
The movement at Victoria during 1st July to 14th September, is as follows:—	
	— 1 July - 14 August —
	1929      1928
Entries . . . . .	433,066      316,264
Clearance Overseas . . . . .	409,038      218,032
Ditto, Coastwise . . . . .	25,351      30,940
Total clearances . . . . .	434,389      248,972
Stocks, 31st August . . . . .	48,487      105,537

### CROP STATISTICS

Entries and Shipments (embarques) of Coffee at the Port of Rio de Janeiro

During the last three crops and months of July to September, 1929

In bags of 60 kilos

	1926-7	1927-8	1928-9	1929-30
— 1st July to 30th June —				
Entries:—				
July	385,717	308,851	273,149	234,785
August	434,756	350,268	265,693	268,625
September	403,996	430,813	268,778	261,013
October	403,827	530,776	289,558	—
November	372,682	432,882	290,648	—
December	326,542	317,405	222,573	—
Total, 1st ½ crop	2,327,520	2,370,995	1,610,399	—
Ditto, monthly average	387,920	395,166	268,399	—
January	219,305	198,979	176,837	—
February	179,682	189,785	193,549	—
March	164,588	251,264	275,013	—
April	112,608	313,723	301,472	—
May	245,263	284,267	245,955	—
June	375,370	234,206	194,606	—
Total, 2nd ½ crop	1,296,816	1,472,224	1,387,432	—
Ditto, monthly average	216,135	245,371	231,239	—
Grand total, crop	3,624,336	3,843,219	2,997,831	—
Ditto, monthly average	302,028	320,268	249,819	254,807

### THE MOVEMENT OF COFFEE AT BAHIA

Statistics of Messrs. Correa Ribeiro & Co.

The movement of coffee at the port of Bahia during the month of Aug., 1929, is as follows:—

	Bags
Stock on 31st July, 1929	6,750
Entries during August	44,929
Available	51,679
Clearances during Aug.	23,010
Local consumption	907
	23,917
Stock, 31st Aug., 1929	27,762
Ditto, 1928	20,520
Ditto, 1927	33,075

Exports by shippers during Aug., 1929, are as follows:—

	Bags
Tude, Irmão & Co.	6,920
Scaldeferri, Irmãos	4,428
Correa Ribeiro & Co.	2,625
F. Stevenson & Co., Ltd.	2,154
J. Studer & Co.	2,647
Overbeck, Steinbach & Co Ltd	1,499
Grillo Lamberti & Co.	875
W. Behrmann	775
Bartilotti & Irmãos	825
Roberto Sobrinho & Co	250
Sundry	12

Total 23,010

Destination of exports during Aug., 1929, are as follows:—

	Bags
France	15,506
Italy	1,625
Spain	4,675
Algeria	375
Belgium	125
United States	600
Tunis	62
Sweden	12
Brazil	30

Total 23,010

Exports of coffee from the port of Bahia during the month of August, 1929, amounted to 23,010 bags, as against 30,710 bags in August, 1928, 18,840 bags in 1927, 23,395 bags in 1926 and 4,739 bags in August 1925.

Entries during August, 1929, amounted to 29,011 bags, as against 29,010 bags in August, 1928, 23,010 bags in 1927, 21,360 bags in 1926 and 6,478 bags in 1925.

Entries at that port during the first eight months (January to August) of the current year (1929) amounted to 190,979 bags and exports to 200,704 bags.

WORLD'S STOCKS OF COFFEE  
on 30th June, 1929  
In bags of 60 kilos

Brazil:—

	Spot	Retained	Total
Rio de Janeiro and Nictheroy	271,092	136,314	407,406
São Paulo	*1,157,965	8,784,865	9,942,830
Espírito Santo	48,387	40,181	88,568
Bahia	20,000	—	20,000
Pernambuco	1,348	—	1,348
Paraná	28,921	—	28,921
Minas Geraes	—	223,491	223,491
Total Brazil	1,527,713	9,184,851	10,712,564

Abroad:—

	Actual	Afloat	Total
United States	700,000	410,000	1,110,000
Europe (12 ports)	2,191,000	529,000	2,720,000
Total, abroad	2,891,000	939,000	3,830,000

Total, world's visible supply 4,418,713 10,123,851 14,542,564

\*At Santos

Note. — "Spot" signifies market or free stocks; "retained", stocks under the regime of retention in Regulating Warehouses, and at stations and wagons; afloat, en route from ports of shipments to consuming markets.

VISIBLE SUPPLY OF COFFEE OF THE WORLD

From M. Laneuville's "Le Café"

In 1,000 bags (000's omitted)

	1 Sept. 1929	1 Aug. 1929	1 Sept. 1928
<i>Stocks and Visible Supply:—</i>			
England	168	184	139
Hamburg	381	433	416
Bremen	141	156	112
Holland	399	389	358
Antwerp	87	80	60
Havre	519	467	453
Bordeaux	26	27	35
Marseilles	56	58	67
Copenhagen	66	69	77
Sweden	206	193	180
Genoa	67	80	134
Trieste	54	73	69
Total Brazil sorts	976	902	1,028
Ditto, other sorts	1,194	1,307	1,072
Total Stocks, Europe	2,170	2,209	2,100
Afloat, Brazil—Europe	535	590	477
Ditto, East-Europe	156	110	172
Visible Supply, Europe	2,861	2,909	2,749
<i>Stocks in United States:—</i>			
Brazil sorts	333	320	427
Other sorts	352	408	366
Total stocks, U.S.A.	685	728	793
Afloat, Brazil—U.S.A.	494	458	409
Ditto, East-U.S.A.	28	16	—
Visible Supply in U.S.A.	1,197	1,202	1,202
<i>Brazilian Stocks:—</i>			
Rio de Janeiro	281	247	266
Santos	865	1,030	1,099
Victoria	24	44	101
Bahia	14	6	9
Paranaguá	76	25	88
Pernambuco	2	2	2
Total stocks, Brazil	1,262	1,354	1,565
<i>World's Visible Supply:—</i>			
Brazil sorts	3,600	3,624	3,906
Other sorts	1,720	1,841	1,610
Total Vis. Supp. World	5,320	5,465	5,516

Note: — The above do not include stocks in the Regulating Warehouses (Interior stocks).

The World's Visible Supply on 31st August, 1929, shows decrease of 145,000 bags, as compared with 31st July last, and of 196,000 bags, as compared with 31st August 1928.

The World's Visible Supply on 31st August, 1928, amounted to 5,320,000 bags, as against 5,516,000 bags on same date in 1928, and 4,727,000 bags in 1927.

World's Deliveries (re-exports deducted) during the month of August, (by origin), are as follows (in 1,000 bags):—

	Brazil sorts	Other sorts	Total
August 1929	1,209	667	1,876
1928	1,291	561	1,852
1927	1,279	478	1,757
1926	1,070	551	1,621
1925	1,153	491	1,644

World's Deliveries (by destination) during the month of August are as follows (in 1,000 bags):--

August:	Europe	U.S.A.	*Rest	Total
1929	881	881	114	1,876
1928	838	889	115	1,852
1927	827	826	104	1,757
1926	819	748	54	1,621
1925	774	763	107	1,644

World's Production during the month of August are as follows (in 1,000 bags):--

	Brazil sorts	Other sorts	Total sorts
1929	1,185	546	1,731
1928	1,131	675	1,806
1927	1,509	471	1,980
1926	1,248	527	1,775
1925	1,260	387	1,647

World's Deliveries (re-exports deducted) during the two months of July and August are as follows (in 1,000 bags):

	July and August		Total
	Brazil sorts	Other sorts	
By origin:			
1929	2,394	1,252	3,646
1928	2,309	1,261	3,570
1927	2,451	999	3,450
1926	2,137	1,126	3,263
1925	2,143	988	3,131

World's Deliveries during the two months, July and August, by destination, are as follows (in 1,000 bags):--

	Europe	U.S.A.	*Rest	Total
1929	1,713	1,739	194	3,646
1928	1,676	1,746	145	3,570
1927	1,539	1,710	201	3,450
1926	1,569	1,527	167	3,263
1925	1,458	1,600	73	3,131

\*For the cape, South American ports etc., coastwise and local consumption at Rio and Santos.

World's Production during the months of July and August (entries at Brazilian ports and arrivals from other countries at the statistical ports of Europe and the United States):--

	In 1,000 bags		
	Brazil sorts	Other sorts	Total
1929	2,347	1,284	3,631
1928	2,299	1,482	3,781
1927	2,795	964	3,759
1926	2,430	1,081	3,511
1925	2,415	836	3,251

#### WILEMAN'S BRAZILIAN REVIEW.

We beg to remind our readers that our offices have been moved to rue São Pedro, 61, 1º andar, sala 3, to which all local communications should be forwarded. Mailed matter, however, should be addressed to Caixa de Correio (P. O. Box) No. 809, Rio

#### VISIBLE SUPPLY OF COFFEE (During Zoon)

	1929 Bags	1928 Bags	1927 Bags	1926 Bags	1925 Bags
Stocks Europe . . . . .	2,165,000	2,107,000	1,781,000	1,458,000	1,602,000
Afloat from Brazil to Europe . . . . .	537,000	461,000	630,000	584,000	762,000
» » the East » » . . . . .	156,000	172,000	101,000	137,000	62,000
	2,858,000	2,740,000	2,512,000	2,179,000	2,426,000
Stocks U. S. A. . . . .	685,000	793,000	825,000	832,000	859,000
Afloat from Brazil to U. S. A. . . . .	494,000	409,000	432,000	596,000	490,000
» » the East » » . . . . .	18,000	—	—	—	—
	4,055,000	3,942,000	3,769,000	3,607,000	3,775,000
Stocks at Pernambuco . . . . .	1,000	2,000	—	—	—
» » Bahia . . . . .	14,000	8,000	20,000	22,000	17,000
» » Victoria . . . . .	24,000	119,000	76,000	—	—
» » Rio de Janeiro . . . . .	281,000	266,000	222,000	293,000	261,000
» » Santos . . . . .	865,000	1,099,000	977,000	1,005,000	1,184,000
» » Paranagua . . . . .	76,000	85,000	—	—	—
Total . . . . .	* 5,316,000	* 5,521,000	* 5,064,000	* 4,927,000	* 5,237,000
On August 1st . . . . .	* 5,447,000	* 5,721,000	* 4,842,000	* 4,701,000	* 5,214,000
On July 1st . . . . .	* 5,338,000	* 5,729,000	* 4,720,000	* 4,571,000	* 5,085,000

\* Not included interior Brazil Stocks, as follows:

Exportable via Santos: 1925, July 1st. 1,786,000 bags. August 1st. 1,298,000 bags. September 1st. 1,892,000 bags. 1926, July 1st. 2,833,000 bags. August 1st. 3,098,000 bags. September 1st. 4,011,000 bags. 1927, July 1st. 3,312,000 bags. August 1st. 5,289,000 bags. September 1st. 7,750,000 bags. 1928, July 1st. 11,672,000 bags. August 1st. 11,986,000 bags. September 1st. 13,018,000 bags. 1929, July 1st. 8,785,000 bags. August 1st. 10,448,000 bags.

Rio de Janeiro: 1928, July 1st. 1,180,000 bags. August 1st. 1,012,000 bags. September 1st. 992,000 bags. 1929, July, 1st. 136,000 bags. August 1st. 317,000 bags.

#### G. DURING & ZOON'S MONTHLY MARKET-REPORT

Month of August, 1929

There is no change to report in the market, business remaining very languid. The outlook for the flowering of the 1930-31 crop till now looms ahead as splendid in prospects and should no frost or cold winds interfere, estimates will be on the very heavy side. As regards the

current Santos crop, which is reported to be of good quality, estimates generally run to 16 million bags, to which to be added part of the Minas crop to be exported via Santos of about 1½ million bags. It is scarcely surprising that these prospects do not induce consumers to accumulate stocks, though there is not much chance that the Coffee Institute will modify its way of acting, even should two large consecutive crops have to be faced. Sales of





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**PEDID HOY MISMO EL**  
INTERESSANTE LIBRO GRATIS  
Direccion General: **UGO MARONE**  
Plazza Falcone al Vomero. 1 (Italia) NAPOLI

forward shipments and small invisible supplies remain of a permanent support to the Institute.

Reports were circulated regarding consignments of 5 million bags of Santos Coffee to Europe, but so far no confirmation has been received.

Central American growths were very steady to firm. Prices for Robusta Coffee declined, although offerings were not as pressing as expected.

Daily receipts in Rio were fixed from 26th to 31st August at 14,752 bags, and for the first part of September at 14,851 bags.

The stocks in the interior of Brazil, exportable via Rio increased from 136,000 bags to 317,000 bags on 31st July, and the permanent stocks in the States of S. Paulo and Minas Geraes, exportable via the port of Santos, increased 1,663,000 bags, being on 31st July 10,448,000 bags.

Santos Superior gully described quotes 95/- sh. per cwt. (97/3 sh.) Rio Nor: 7 closes at sh. 69/9 (71/6 sh). Palembang Robusta is offered at 34 1/2 cts. (35 3/4 cts.) per 1/2 Kc

Spot quotations for Santos were reduced from 63 cts. 61 cts. for Robusta from 54 cts. to 52 cts.

Arrivals on our market were 197,700 bags, against 187,900 bags deliveries, leaving our stock at 398,800 bags, against 389,000 bags last month.

Terme market without many fluctuations, prices closed 1/2 to 1 cts. lower.

Quotations now are for the Mixed contract 41 3/8 cts. per Sept., 41 cts. per Dec., 40 3/8 cts. per March, 39 3/8 cts. per May and 38 3/8 cts. per Sept.

Dealings amounted to 43,000 bags or 368,500 bags since January 1st, against 434,000 bags last year.

Visible supply on August 1st was 16,212,000 bags, including Interior Brazil stocks, against 14,259,000 bags on July 1st and 18,719,000 bags on Aug. 1st 1928.

*Stocks in Holland on Sept. 1st.*

	1929	1928	1927
	Bags	Bags	Bags
Netherland East-Indies	64500	66100	58200
Brazil	162300	143000	159800
Central-America and West-Indies	166400	142700	128300
Africa	2900	2900	2800
Sundries	2700	3700	2000
<b>Total</b>	<b>398800</b>	<b>358400</b>	<b>351100</b>
Against stock August 1st	389000	366300	348300

**COFFEE STATISTICS**  
ENTRIES.

In bags of 60 kilo.  
Week ending Sept. 26, 1929.

	FOR THE WEEK ENDED			FOR THE CROP TO	
	Sept. 26 1929	Sept. 19 1929	Sept. 27 1928	Sept. 26 1929	Sept. 27 1928
Central & Leopold.)	49 860	60.126	83 247	734 821	779 924
Coastwise . . . . .	—	—	—	—	—
<b>Total . . . . .</b>	<b>49.860</b>	<b>60.126</b>	<b>83.247</b>	<b>734 821</b>	<b>779.924</b>
Total Rio including Nictheroy . . . . .	49.860	63 126	83.247	734 821	779.924
Total Santos . . . . .	200 417	201 361	166 068	1.934 333	1.931 184
<b>Total Rio &amp; Santos.</b>	<b>250.277</b>	<b>261.487</b>	<b>249.315</b>	<b>2.669.154</b>	<b>2.711.10</b>

The total entries by different S. Paulo Railways for the crop to Sept. 19, 1929 were as follows

	Past. Jundiahy Per	Sorocabana and others	Total at S. Paulo	Total at Santos	Remainigton S. Paulo
1929/1930	1.018,804	923.109	1.94 915	1 934.333	—
1928/1929	1.283.747	662 122	1.945 869	1.931.184	—

**SALES OF COFFEE (DECLARED)**

Week ending Sept. 26, 1929.

In bags of 60 kilo.

	Sept. 26/1929	Sept. 19/1929	Sept. 27/1928
Rio . . . . .	26.647	31,326	50.472
Santos . . . . .	189.000	186.000	188.000
<b>Total . . . . .</b>	<b>215,647</b>	<b>217,326</b>	<b>238.472</b>

**COFFEE LOADED (EMBARQUES)**

In bags of 60 kilo.

Week ending 26 Sept., 1929.

	DURING WEEK ENDED			FOR THE CROP TO	
	Sept. 26 1929	Sept. 19 1929	Sept. 27 1928	Sept. 26 1929	Sept. 27 1928
Rio . . . . .	60 685	64.336	41.571	762 322	694.069
Santos . . . . .	177 957	165 604	110 698	2.290.127	1.938.281
<b>Total Rio &amp; Santos . . . . .</b>	<b>238 642</b>	<b>219.940</b>	<b>152 269</b>	<b>2.992.449</b>	<b>2.632.370</b>

**COFFEE SAILED.**

In bags of 60 kilo.

Week ending 26th Sept. 1929.

PORTS	UNITED STATES	EUROPE & MEDITER-RANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR CROP TO DATE	
							WEEK	DATE
Rio . . . . .	2.656	53.553	1,325	—	—	—	57,534	629,000
Santos . . . . .	46,801	47,398	—	3,123	—	—	97,122	2,140,269
1929/1930	49,257	106,951	1,325	3,123	—	—	154,656	2,769,269
1928/1929	99,740	91,228	2,505	6,458	15,189	—	215,111	2,522,431

**VALUE OF COFFEE CLEARED FOR FOREIGN PORTS.**

Week ending Sept. 26 1929.

In bags of 60 kilo.

PORTS	Sept. 26 1929	Sept. 19 1929	Sept. 26 1929	Sept. 19 1929	Crop to Sept. 26/1929	
	Bags	Bags	£	£	Bags	£
Rio . . . . .	58 209	69.013	213,770	261,803	599,609	2,340,112
Santos . . . . .	97,122	244,094	537,058	1,349,772	2,134,443	11,802,876
Total 1929/1930	155 331	313,107	750,828	1,611,575	2,734,142	14,142,987
.. 1928/1929	212 606	194 666	1,094 170	1,080,080	2,487,082	13,014,071

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### COFFEE EXPORTERS

Agents and Sub-Agents all over the world

#### OUR OWN STOCKS.

In bags of 60 kilo.

RIO STOCK on Sept. 19, 1929	273,410	
Entries during week ended		
Sept. 26, 1929	49,860	
	323,276	
Loaded (Embarques) for week		
ended Sept. 26, 1929	60,685	
Local consumption	3,500	
STOCK AT RIO on		
Sept. 26, 1929		259,691
SANTOS STOCK on Sept. 19, 1929	846,990	
Entries for week ended		
Sept. 26, 1929	200,417	
	1,047,407	
Loaded (Embarques) during		
same week Sept. 26, 1929	177,957	
STOCK AT SANTOS on		
Sept. 26, 1929		869,450
BAHIA STOCK on Sept. 19, 1929	12,999	
Entries during week ended		
Sept. 26, 1929	6,793	
	19,792	
Clearances during same week	8,229	
STOCK AT BAHIA on		
Sept. 26, 1929		11,563
Stock at Rio, Santos and Bahia Sept. 26, 1929	1,140,104	
Stock at Rio, Santos and Bahia Sept. 19, 1929	1,133,405	
Stock at Rio, Santos and Bahia Sept. 27, 1928	1,425,535	

#### MANIFESTS OF COFFEE

RIO DE JANEIRO

During the week ending

August 22, 1929

12 <i>Braziliën</i> :-		
Copenhagen	A. Sion & Co	500
	Theod. Wille & Co	125
Nykjøbing-Mors	Theod. Wille & Co	125
Svendborg	Theod. Wille & Co	125
Reykjavik	Norton Megaw & Co	100
Helsingfors	Pinto Lopes & Co	125
	Mc Kinlay & Co	80
	Ornstein & Co	75
Abo	Mc Kinlay & Co	125
Wiborg	Ornstein & Co	125
Kotka	Ornstein & Co	75
		1,580

13 <i>Caxambu</i> :-		
New Orleans	Oswaldo Tardin & Co	2,000
	Vicri S-A	1,000
	Vivacqua Irmão & Co	750
	Eliakim & Co	625
	Ornstein & Co	500
	Rebello Alves & Co	500
	Tardim & Erthol	500
	Lage Irmãos	500
	E. G. Fontes & Co	250
	Pinheiro Ladeira & Co	250
		6,875

13 <i>Hollywood</i> :-		
S. Francisco	Rebello Alves & Co	500
	J. Aron & Co	450
Vancouver	J. Aron & Co	300
San Pedro	J. Aron & Co	100
Tacoma	J. Aron & Co	150
		1,500

14 <i>Sul Americano</i> :-		
New York	Rebello Alves & Co	500

14 <i>Pan America</i> :-		
New York	American Coffee Corp.	1,950

15 <i>Kerguelen</i> :-		
Montevideo	Hard, Rand & Co	100
Buenos Aires	Ornstein & Co	350
	Theod. Wille & Co	325
	Hard, Rand & Co	50
	Battermann & Co	50
		875

16 <i>Alcantara</i> :-		
Buenos Aires	Magalhães & Co	500

17 <i>Eclbeck</i> :-		
Baltimore	Rebello Alves & Co	1,000
	Ornstein & Co	500
	Lage Irmãos	300
		1,800

17 <i>Sinis</i> :-		
Las Palmas	Mc Kinlay & Co	225
Antwerp	Hard, Rand & Co	125
		350

17 <i>Andalucia Stars</i> :-		
Montevideo	Vivacqua Irmãos & Co	675
	E. G. Fontes & Co	100
Buenos Aires	Vivacqua Irmãos & Co	550
	E. G. Fontes & Co	400
		1,725

18 <i>Vauban</i> :-		
Barbados	Mc Kinlay & Co	75
New York	American Coffee Corp.	1,200
	Rebello, Alves & Co	1,000
		2,275

19 <i>Pará</i> :-		
Bergen	Theod. Wille & Co	100
	Lage Irmãos	50
Drammen	Theod. Wille & Co	50

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Helsingfors	E. G. Fontes & Co	250
	Vivacqua Irmãos & Co	250
	Mc Kinlay & Co	175
	Lage Irmãos	50
	Ornstein & Co	50
Oslo	Mc Kinlay & Co	833
Kotka	Mc Kinlay & Co	75
Wiborg	Ornstein & Co	125
	Pinto Lopes & Co	50
	Battermann & Co	50
Trondhjem	Hard, Rand & Co	375
	Fraga Irmão & Co	125
		2,608
20. Vandyck:—		
Montevideo	Theod. Wille & Co	100
Buenos Aires	Pinheiro, Ladeira & Co	1,000
	Theod. Wille & Co	800
	Norton Megaw & Co	100
	Ornstein & Co	100
Rosario	Ornstein & Co	300
		2,400
20 Florida:—		
Marseilles	Cia Nacional Comercio de Café	500
	Fraga Irmão & Co	250
	Theod. Wille & Co	125
	Eliakin & Co	63
	E. G. Fontes & Co	62
Phelippeville	Tude Irmão & Co	125
	Ornstein & Co	63
Bone	Tude Irmão & Co	125

Tanger	Ornstein & Co	75
Larnaca	Ornstein & Co	63
Pireus	E. G. Fontes & Co	94
	Cia Nacional Comercio de Café	125
Tunis	Pinto Lopes & Co	63
Sousse	Battermann & Co	63
Beyrouth	Vivacqua Irmão & Co	125
Limasol	E. G. Fontes & Co	94
		2,015
21 Northern Prince:—		
New York	American Coffee Corp.	1,000
	A. Sion & Co	222
		1,222
	Total Overseas	28,175

### SANTOS

	Clearances during the week ending August 22 — 1929	
12 Hollywood:—		
San Pedro	Theod. Wille & Co	1,000
	Leon Israel Co S-A	500
	Lima, Nogueira & Co	400
	Hard, Rand & Co	375
	Almeida Prado & Co	350
	J. Aron & Co	250
	Teixeira, Martins & Co	150
S. Francisco	Leon Israel Co S-A	800
	Silva, Ferreira & Co	500
	Almeida Prado & Co	450
	E. Johnston & Co	250
	Hard, Rand & Co	200
	Lima, Nogueira & Co	150
	J. Aron & Co	150
	Naumann, Gepp & Co	50
Vancouver	Leon Israel Co S-A	650
	Silva, Ferreira & Co	625
	J. Aron & Co	300
	Hard, Rand & Co	300
	E. Johnston & Co	100
Portland	Leon Israel Co S-A	975
	J. Aron & Co	450
Seattle	Naumann, Gepp & Co	500
	Lima, Nogueira & Co	300
	E. Johnston & Co	250
	Hard, Rand & Co	250
		10,275
12 Cantuaria Guimarães:—		
Havre	Cia S. Paulo de Export.	4,125
	Almeida Prado & Co	3,000
	Leon Israel Co S-A	2,874
	Theod. Wille & Co	2,750
	Picone & Filhos	2,500
	Hard, Rand & Co	2,500
	J. Aron & Co	2,000
	J. C. Mello & Co	1,500
	Soc. Nacional Export.	1,115
	Oswaldo Ferreira & Co	750
	Martins, Wright & Co	750
	Cia Santos e Campinas	
	A. Geraes	500
	Fred. H. Cox & Co	250

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Cia PaulistFa de	
Exportação	250
Prudente Ferreira & Co	125
E. Johnston & Co	125
Bento de Souza & Co	3
J. Aron & Co	750
Cia Leme Ferreira	375
Almeida Prado & Co	125
	-----
	26.367

13 *Pan America:*  
New York

J. Aron & Co	8.125
American Coffee Corp.	3.000
Leon Israel Co S-A	2.500
Sampaio Bueno & Co	2.250
Oswaldo Ferreira & Co	1.625
A. Ferreira & Co	1.130
Naumann, Gepp & Co	1.000
Theod. Wille & Co	1.000
Manoel Vallejo	1.000
Fred. H. Cox & Co	750
E. Johnston & Co	750
Junqueira, Meirelles & Co	750
Queiroz dos Santos	750
Teixeira, Martins & Co	750
Almeida Prado & Co	500
Mc Laughlin & Co	500
Martins, Wright & Co	500
Soc. Nacional Exportadora	500
S. A. Levy	500
Hard, Rand & Co	300
Cia S. Paulo de Exportação	250
Rangel, Oliveira & Co	250
Andrade Junqueira & Co	250
Thomas E. Rittscher	240
Cia Expresso Federal	5
	-----
	29.175

Consumption

13 *Sud Americano:*  
New York

American Coffee Corp.	5.000
Theod. Wille & Co	2.250
Leon Israel Co S-A	833
Sampaio Bueno & Co	250
José Pagano	4
	-----
	8.337

Consumption

13 *Cordoba:*—

Marseilles	Leon Israel Co S-A	500
	Theod. Wille & Co	377
	Naumann, Gepp & Co	350
	J. Aron & Co	125
	Hard, Rand & Co	125
	Franco, Soares & Co	85
Alexandria	A. S. Michelet & Co	250
Ceuta	Nossack & Co	75
Gibraltar	Nossack & Cia	50
Oran	Cia Commercial e Maritima	1
Consumption	Cia Commercial e Maritima	1
		-----
		1.939

14 *Siria:*

Havre	Naumann, Gepp & Co	5.610
	Vicente C. Mello	2.750
	Almeida Prado & Co	2.000
	E. Johnston & Co	1.250
	Lima, Nogueira & Co	500
	Leon Israel Co S-A	375
	Sion & Co	250
	Amaral Lima & Co	100
		-----
		12.835

14 *Martha Washington:*—

Trieste	Naumann, Gepp & Co	3.872
	Theod. Wille & Co	1.125
	Oliveira, Osorio & Co	755
	Nioac & Co	500
	Leon Israel Co S-A	440
	Cia Prado Chaves	250
	J. C. Mello & Co	250
	Martins, Wright & Co	250
	Soc. Eexport. de Café Brasil S-A	125
	Cia Paulista de Exportação	125
	Teixeira, Martins & Co	125
	Prudente, Ferreira & Co	176
	Franco, Soares & Co	75
Venice	Leon Israel Co S-A	250
	Teixeira, Martins & Co	250
	Cia Prado Chaves	125
	Nioac & Co	163
Naples	Naumann, Gepp & Co	375
	Nossack & Co	125
	E. Johnston & Co	125
	Alberto Bonfiglieli & Co	1
Alexandria	Theod. Wille & Co	375
	Nossack & Co	63
	Prudente, Ferreira & Co	50
		-----
		9.770

14 *Cabidello:*—

Naumann, Gepp & Co	6.817
Arbuckle & Co	4.836
Theod. Wille & Co	3.750
S. A. Levy	2.000
E. Johnston & Co	750
Cia S. Paulo de Exportação	750
Almeida Prado & Co	500
Sion & Co	500
Queiroz dos Santos	500
Vidal & Co	500
Rangel, Oliveira & Co	250
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	21.153

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&  
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(Agents for Brazil)

RUA S. PEDRO, 61-1<sup>o</sup>., CAIXA POSTAL (P.O.B.) 809.

Rio de Janeiro

<b>15 Eelbeck:--</b>			
Baltimore	J. Aron & Co	1.500	
	Naumann, Gepp & Co	1.500	
	Hard, Rand & Co	1.050	
	E. Johnston & Co	1.000	
	Leon Israel Co S-A	750	
	Junqueira, Meirelles & Co	500	
	Oswaldo Ferreira & Co	500	
	Oliveira, Osorio & Co	250	
	Rebello, Alves & Co	250	
	A. Ferreira & Co	242	
Norfolk	J. Aron & Co	1.250	
	Almeida Prado & Co	750	
	Leon Israel Co S-A	625	
	Martins, Wright & Co	500	
	E. Johnston & Co	375	
	Sampaio Bueno & Co	250	
Jacksonville	E. Johnston & Co	300	
			11.592
<b>15 Pará:</b>			
Bergen	Cia Prado Chaves	250	
	Sion & Co	125	
	Theod. Wille & Co	125	
Copenhagen	J. C. Mello & Co	375	
Oslo	Theod. Wille & Co	113	
			988
<b>17 Orient:</b>			
Buenos Aires	Cia Prado Chaves	350	
	Franco, Soares & Co	250	
	Raphael Sampaio & Co	211	
Consumption	José Pagano	3	
			814

<b>17 Vauban:--</b>			
New York	American Coffee Corp.	12.000	
	Almeida Prado & Co	5.250	
	J. Aron & Co	4.375	
	Sampaio Bueno & Co	1.750	
	Franco, Soares & Co	1.500	
	Leon Israel Co S-A	750	
	Queiroz dos Santos	625	
	Andrade Junqueira & Co	500	
	Theod. Wille & Co	500	
	Cia S. Paulo de Exportação	500	
	Fred. H. Cox & Co	500	
	Teixeira, Martins & Co	500	
	Baccarat & Co	500	
	Arbuckle & Co	250	
	Rangel, Oliveira & Co	250	
	Manoel Vallejo	250	
			30.000

<b>17 Alcantara:--</b>			
Buenos Aires	S. A. Levy	255	
	Eugenio Teuber	196	
	Raphael Sampaio & Co	165	
	Vicente C. Mello	100	
Rosario	Cia Prado Chaves	300	
			1.016

<b>17 Almazora:--</b>			
Southampton	Naumann, Gepp & Co	125	

<b>17 Kerguelen:--</b>			
Buenos Aires	Baccarat & Co	149	
	Leon Israel Co S-A	100	
			249

<b>18 Belvedere:--</b>			
Buenos Aires	Ennor & Co	200	
			Total Overseas 164.835

**VICTORIA**

During the Month of August, 1929

<b>1 Teresa:--</b>			
Naples	Vivacqua Irmãos & Co	500	
	Ornstein & Co	250	
	Hard, Rand & Co	125	
	Cia Commissaria e Reb. de Café	125	
Trieste	Vivacqua Irmãos & Co	2.438	
	Hard, Rand & Co	2.316	
	Cia Commissaria e Reb. de Café	2.000	
	O. Santos & Filhos	1.815	
	Ornstein & Co	1.625	
	A. Prado & Co	875	
	Vianna Leal & Co	750	
	Cruz Sobrinhos & Co	687	
	Theod. Wille & Co	562	
Suzack	Hard, Rand & Co	813	
	Ornstein & Co	375	
	Vivacqua Irmãos & Co	126	
	Cia Commissaria e Reb. de Café	125	
	A. Prado & Co	125	

Venice	Cia Commissaria e Reb. de Café	375	Kemi	Cruz, Sobrinhos & Co	250
	Vivacqua Irmãos & Co	125			4.925
	Vianna Leal & Co	125	13 <i>Brazilian Prince:—</i>		
Rhodes	Hard, Rand & Co	125	New York	Vivacqua Irmãos & Co	5.050
Constanza	Hard, Rand & Co	314		Hard, Rand & Co	3.750
Patras	Hard, Rand & Co	125		Arbuckle & Co	3.000
Smyrna	Hard, Rand & Co	62		Vianna Leal & Co	1.500
Ancona	Vivacqua Irmãos & Co	125		A. Prado & Co	1.250
Messina	Vivacqua Irmãos & Co	125		Oliveira Bros.	1.000
		17.133		Cia Commissaria	500
2 <i>Vit. Emanuele III:—</i>				Ornstein & Co	250
New York	Vivacqua Irmãos & Co	1.425			16.300
	Vianna Leal & Co	1.250	14 <i>Pará:—</i>		
	Ornstein & Co	500	Bergen	Hard, Rand & Co	125
	A. Prado & Co	250	Trondhjem	Hard, Rand & Co	375
		3.425			500
7 <i>Saugerties:—</i>			15 <i>Salvation Lass:—</i>		
New Orleans	Vianna Leal & Co	5.125	New Orleans	Vianna Leal & Co	2.416
	Hard, Rand & Co	2.750		Cruz, Sobrinhos & Co	1.000
	Vivacqua Irmãos & Co	2.000		O. Santos & Filhos	1.000
	Oliveira Bros.	1.250		Hard, Rand & Co	875
	Ornstein & Co	1.166		A. Prado & Co	500
	O. Santos & Filhos	1.125		Vivacqua, Irmãos & Co	500
	A. Prado & Co	1.000		Fraga Sobrinhos & Co	250
	Cruz, Sobrinhos & Co	1.000		Cia Comm.ssaria	250
	Theod. Wille & Co	500			6.791
		15.916	16 <i>Arta:—</i>		
10 <i>Mortha Washington:—</i>			Hamburg	Ornstein & Co	1.250
Trieste	Ornstein & Co	952			
	Hard, Rand & Co	625	17 <i>Caxambu:—</i>		
		1.578	New Orleans	Hard, Rand & Co	3.125
12 <i>Ionier:—</i>				Vivacqua, Irmãos & Co	2.500
Antwerp	A. Prado & Co	500		Oliveira Bros.	1.250
	Hard, Rand & Co	125		O. Santos & Filhos	1.125
	Cruz, Sobrinhos & Co	125		Ornstein & Co	500
		750		A. Prado & Co	500
12 <i>Alcyon:—</i>				Cia Commissaria	250
Rotterdam	Hard, Rand & Co	125	Houston	Cruz, Sobrinhos & Co	200
Rhodes	Hard, Rand & Co	125		Hard, Rand & Co	500
Smyrna	Hard, Rand & Co	188		Vivacqua, Irmãos & Co	500
Patras	Hard, Rand & Co	126		Oliveira, Bros.	500
Hamburg	Hard, Rand & Co	125		Vianna Leal & Co	500
		689		Cruz, Sobrinhos & Co	250
13 <i>Kronpr. G. Adolf:—</i>			17 <i>Cant. Guimarães:—</i>		11.700
Gothenburg	Hard, Rand & Co	625	Havre	Ornstein & Co	2.250
	O. Santos & Filhos	375		Hard, Rand & Co	375
	Cia Commissaria e Reb. de Café	250		Cruz, Sobrinhos & Co	375
	Theod. Wille & Co	125		A. Prado & Co	375
Helsingborg	Hard, Rand & Co	125	Antwerp	Vivacqua, Irmãos & Co	250
	Cia Commissaria e Reb. de Café	125		Ornstein & Co	137
Stockholm	Hard, Rand & Co	625	Rotterdam	Cruz, Sobrinhos & Co	125
	Cia Commissaria e Reb. de Café	250		Vivacqua, Irmãos & Co	188
	O. Santos & Filhos	50		A. Prado & Co	125
	Ornstein & Co	125	Bordeaux	Ornstein & Co	62
Gefle	O. Santos & Filhos	875	Dantzig, Port of Hamburg	Ornstein & Co	125
	Hard, Rand & Co	625		Ornstein & Co	250
	Cia Commissaria e Reb. de Café	125		Hard, Rand & Co	500
Norrköping	Hard, Rand & Co	125		Ornstein & Co	438
Hernosand	Hard, Rand & Co	250		O. Santos & Filhos	250
				Vivacqua, Irmãos & Co	125
				A. Prado & Co	125
					6.075

F. D. Wilcox - C. E. Schmidt - W. J. Ganucheau, Jr.

**F. D. WILCOX CO.**

**COFFEE**

502 Natchez St. New Orleans, U.S.A.

Solicit representation reputable Brazilian  
Coffee Shippers for North America.

Consignments handled.

Established 1914. References: - New Orleans Banks,  
Mercantile Agencies.

Cable Address: - WILCO, New Orleans, La.

19 *Cordoba*:-

Gibraltar	Hard, Rand & Co	375
Oran	Ornstein & Co	1.125
	Hard, Rand & Co	1.068
	Vivacqua, Irmãos & Co	812
	Cia Commissaria	626
	Ornstein & Co	3.813
Algiers	Cia Commissaria	1.815
	Vivacqua, Irmãos & Co	1.812
	Theod. Wille & Co	188
Philipeville	Hard, Rand & Co	63
	Ornstein & Co	63
	Theod. Wille & Co	63
Mellila	Hard, Rand & Co	125
	Ornstein & Co	125
	Theod. Wille & Co	437
Casablanca	Theod. Wille & Co	625
	Hard, Rand & Co	125
	A. Prado & Co	125
Tunis	Ornstein & Co	63
	Cia Commissaria	63
	Theod. Wille & Co	63
Marseilles	Theod. Wille & Co	563
	Ornstein & Co	313
	Cia Commissaria	313
	Vivacqua, Irmãos & Co	250
Tanger	Hard, Rand & Co	63
	Theod. Wille & Co	62
	Ornstein & Co	62
Bougie	Vivacqua, Irmãos & Co	1.000
Genoa	Vivacqua, Irmãos & Co	1.000
	Cia Commissaria	125
Mostaganem	Hard, Rand & Co	125
		16.450

20 *Eclbeck*:-

Norfolk	A. Prado & Co	250
Baltimore	Ornstein & Co	3.250
	Vivacqua, Irmãos & Co	875
	Vianna Leal & Co	750
	Hard, Rand & Co	750
	A. Prado & Co	500
	Oliveira, Bros.	500
	Fraga & Sobrinhos	250
		7.125

25 *Bonheur*:-

New York	Hard, Rand & Co	4.500
	Arbuckle & Co	3.000
	Ornstein & Co	1.500
	Oliveira, Bros.	500
	Cia Commissaria	500
	A. Prado & Co	350
	10.350	

26 *Maasland*:-

Amsterdam	Ornstein & Co	2.300
	O. Santos & Filhos	125
	Theod. Wille & Co	125
	2.550	

27 *Alphacca*:-

Rotterdam	Ornstein & Co	1.939
	Theod. Wille & Co	125
Malta	Ornstein & Co	188
	Cia Commissaria	63
	Cruz, Sobrinhos & Co	250
Pireans	Cia Commissaria	125
	Cia Commissaria	250
Salonica	Hard, Rand & Co	62
Patras	Hard, Rand & Co	125
Constantinople	Hard, Rand & Co	63
Smyrna	Hard, Rand & Co	125
Hamburg		3.315

28 *Enterrios*:-

Rotterdam	Ornstein & Co	125
	Cia Commissaria	688
Hamburg	Ornstein & Co	250
	Theod. Wille & Co.	188
	1.251	

28 *Artrida*:-

Antwerp	Cia Commissaria	625
	Cruz, Sobrinhos & Co	500
	A. Prado & Co	250
	1.375	

29 *Barreado*:-

New York	Vivacqua, Irmãos & Co	2.500
	A. Prado & Co	1.000
	3.500	

29 *Santos*:-

Gothenburg	Hard, Rand & Co	125
	Ornstein & Co	125
Stockholm	Hard, Rand & Co	125
	Hard, Rand & Co	250
Lulea	Hard, Rand & Co	250
	Ornstein & Co	250
	Cia Commissaria	125
	1.250	

31 *Belvedere*:-

Mersina	Cia Commissaria	63
	Cia Commissaria	437
	500	

Total Overseas, Month of August 134.698

VICTORIA

During September, 1925

1 *Danybryn*:-

Havre	Hard, Rand & Co	2.500
	A. Prado & Co	750
	Cruz, Sobrinhos & Co	375
Bordeaux	Ornstein & Co	125
	Hard, Rand & Co	125
Antwerp		3.875

1	<i>Alm. Jacquay:</i>		
	Havre	Hard. Rand & Co	1,437
		Ornstein & Co	750
		Vivacqua, Irmãos & Co	125
		A. Prado & Co	125
	Bordeaux	Vivacqua, Irmãos & Co	125
	Rotterdam	Vivacqua, Irmãos & Co	125
		Ornstein & Co	125
		Theod. Wille & Co	125
	Pireaus	Hard. Rand & Co	125
	Dantzig	Ornstein & Co	125
	Hamburg	Hard. Rand & Co	125
		Vivacqua, Irmãos & Co	689
			---
			4,001
1	<i>West Slave:</i>		
	Norfolk	A. Prado & Co	500
		Vivacqua, Irmãos & Co	250
	Baltimore	Vivacqua, Irmãos & Co	500
		A. Prado & Co	500
	Philadelphia	A. Prado & Co	375
			---
			2,125
1	<i>Corsican Prince:</i>		
	New York	Hard. Rand & Co	1,500
		Vivacqua, Irmãos & Co	1,500
		Cia Commissaria	1,500
		Arbuckle & Co	500
		Ornstein & Co	500
			---
			5,500

Serafim Fernandes & Co.	13,328
Cia. Commissaria Mineira	7,250
Capella & Co.	6,132
E. M. Silva & Co.	5,750
The Asiatic Trading Co.	5,225
Cia. Commissaria Refeneficiadora de Café	3,300
Levy Salem & Co.	2,889
Vidal & Co.	2,440
Vicri S. A.	1,551
Mario Telles	1,479
Ferrari Souza & Co.	1,251
Fabio Netto	530
Alipio Oliveira & Co.	475
A. O. Tamaga	275
J. Aron	203
A. Freitas	50
Vasconcellos Junior	50
Hermano Barcellos	40
S. S. Rio Branco	20
João Simão	16
Felippe José de Salles	15
A. Marcherias	12
Cie. Magasins Généraux et Entrepots Libres d'Anvers	6
Casimiro Pinto & Co.	5
V. Falcone	4
Cia. Expresso Federal	.2
Behring & Co.	2
Cia. Mechanica Importadora de São Paulo	1
Total	2,799,642

EXPORTS OF COFFEE FROM THE PORT OF RIO DE  
JANEIRO

During the 1928-1929 crop

<i>Shippers:</i>	Bags
Ornstein & Co.	509,945
Theodor Wille & Co.	373,332
Cia. Nacional de Comercio de Café	298,425
Vivacqua Irmãos & Co.	192,313
Mc. Kinlay & Co.	175,270
E. G. Fontes & Co.	168,988
Rebello Alves & Co.	103,835
Pinto Lopes & Co.	103,154
Oswaldo Tardin & Co.	75,581
Alfred Sinner & Co.	65,222
Hard. Rand & Co.	61,540
Magalhães & Co.	58,355
Castro Silva & Co.	55,312
Fraga, Irmão & Co., Ltd.	53,171
Tade Irmão & Co.	51,011
Ed. Johnston & Co., Ltd.	15,005
Pinto & Co.	42,555
American Coffee Corporation	37,920
Pinheiro Ladeira & Co.	36,591
Baiermann & Co.	35,073
Eliakin & Co., Ltd.	30,140
Lage Irmãos	30,072
Rotundo & Co.	29,708
Norton, Megaw & Co.	19,095
Arbuckle & Co.	18,440
Leon Israel Company S. A.	16,515
S. Pereira & Co.	16,106
A. Sion & Co.	15,281
Tardin & Erthal	14,964
S. A. Luiz Correa	14,419

<i>D. stination:</i>	Bags
<i>United States:</i>	
New Orleans	355,910
New York	216,828
Baltimore	43,714
Jacksonville	4,250
S. Francisco, California	2,400
Norfolk	1,250
Boston	500
Galveston	250
Philadelphia	250
	625,353
<i>Caribbean:</i>	
Hamilton	150
<i>Europe:</i>	
Trieste	308,186
Havre	240,121
Marseille	233,951
Hamburg	184,061
Amsterdam	120,268
Stockholm	113,862
Rotterdam	95,778
Genoa	94,157
Copenhagen	42,889
Oslo	37,520
Antwerp	36,892
Leixoes	8,271
Southampton	6,202
Lisbon	3,243
Bordeaux	3,188
Barcelona	1,225
Helsingfors	946
Bremen	650
Vigo	250
Constantinople	125
	1,532,085



**HIME & CIA.** Rua T. Ottoni, 52  
(esq. da R. Quitanda)  
Caixa Postal 593  
End. Telg. "FERRO"  
Telephone Norte 6075



Import. de ferro, aço, ferragens, cimento, tintas, oleos.  
Depositários dos productos da Companhia Brasileira de Usinas Metallurgicas — com grande laminação de ferro em barras, vergas e cantoneiras fundição de ferro e bronze, fabricação de parafusos, rebites, pregos para trilhos, terros de engommar, balanças, louça de ferro fundido, estanhado e de ferro batido estanhado, de canos de chumbo, etc.

**FABRICAS:**  
«Nova Industria» — Pontas de Paris, taxas para sapateiro, em ferro e latão, louça de ferro batido e esmaltado, etc.  
«Empreza Progresso» — Fogões, caixas d'agua, ferraduras, portas de aço, gradis, etc.  
Phosphoros marca «Sol». — Metal Deployé. — Coalho «Jacaré». — Cimento «Saccadura», white Brothers. Dynamite e Gelignite da «Nobel's Explosives Co., Limitada. — Depositários do ferro guza das Usinas Morro Grande

**ESPERANÇA, BURNIER. RIO ACIMA**

<i>South America:</i>	
<i>River Plate:</i>	
Buenos Aires	240.993
Rosario de Santa Fé	16.110
Montevideo	4.802
	261.905
<i>Pacific Ports:</i>	
Valparaizo	53.622
<i>Coastwise:</i>	
Northern ports	84.452
Southern ports	49.165
	133.617
<i>Africa:</i>	
The Cape	185.503
Las Palmas	3.286
Teneriffe	1.850
Casa Blanca	812
	191.451
<i>West Indies:</i>	
Barbados	1.468
<b>Grand total</b>	<b>2.799.642</b>

**EXPORTS OF COFFEE FROM THE PORT OF RIO DE JANEIRO**

During the Month of July, 1929

<i>Shippers:</i>	Bags
Ornstein & Co.	47.324
Theodor Wille & Co.	26.039
Vivacqua Irmãos & Co.	19.443
Mac Kinlay & Co.	18.430
Rebello Alves & Co.	15.535
Cia. Nacional de Commercio de Café	15.485
Oswaldo Tardin & Co.	13.002
E. G. Fontes & Co.	11.953
Hard, Rand & Co.	10.000
Magalhães & Co.	6.555
American Coffee Corp.	5.409

Ed. Johnston & Co.	4,955
Tude Irmão & Co.	4.531
Pinto Lopes & Co.	4.383
A. Sion & Co.	4.237
Lage Irmãos	3.836
Castro Silva & Co.	3.820
Eliakim & Co.	3.680
Battermann & Co.	3.638
S. Pereira & Co.	3.216
Pinheiro Ladeira & Co.	3.058
Fraga, Irmão & Co., Ltd.	2.838
Pinto & Co.	2.590
Rotundo & Co.	1.808
Tardim & Erthal	1.758
Levy Salem & Co.	1.203
S. A. Luiz Correa	1.012
Serafim Fernandes & Co.	918
Norton Megaw & Co.	615
Capella & Co.	500
Leon Israel S. A.	430
Mario Telles	400
Fabio Netto	200
Bento Ferraz & Co.	134
<b>Total</b>	<b>242.935</b>

<i>Destination:</i>	
<i>United States:</i>	
	Bags
New York	29.263
New Orleans	25.721
Baltimore	4.125
	59.109
<i>Europe:</i>	
Havre	28.752
Tricste	25.099
Marseille	16.947
Amsterdam	10.820
Stockholm	9.464
Hamburg	8.847
Genoa	7.049
Copenhagen	5.175
Norway	3.875
Rotterdam	3.226
Antwerp	3.074
Leixoes	635
Southampton	330
Lisbon	170
Barbados	150
	123.613

<i>River Plate:</i>	
Buenos Aires	24.222
Rosario de Sta. Fé	1.700
Montevideo	1.325
	27.247

<i>Africa:</i>	
The Cape	15.550
Las Palmas	530
Teneriffe	100
	16.180

<i>Pacific Ports:</i>	
Valparaizo	5.451
<i>Coastwise:</i>	
Southern ports	6.155
Northern Ports	5.180
<b>Total</b>	<b>11.335</b>
<b>Grand total</b>	<b>242,935</b>

**THE LEOPOLDINA RAILWAY COMPANY LIMITED**  
**Central Office — Barão de Mauá Station**  
**Avenida Francisco Bicalho**  
**Rio de Janeiro**

TELE. VILLA 2200  
 DAILY EXPRESSES

**Trains to Interior**

From	Departure	Destination
BARÃO DE MAUÁ	5.40	Campos, Miracema, Itapemirim, Porciuncula.
NICTHEROY	6.10	
BARÃO DE MAUÁ	5.40	Friburgo, Cantagallo, Macuco, Portella.
NICTHEROY	5.36	
NICTHEROY	16.25	Rio Bonito, (Mondays, Wednesday, Thursdays, and Sundays to Macahé).
BARÃO DE MAUÁ	6.00	E. Rios, Ubá, Ponte Nova, Raul Soares.
BARÃO DE MAUÁ	6.00	Porto Novo, Recreio, Calaguazes, Carangola, Manhuassú.

**Night Expresses**

BARÃO DE MAUÁ	20.45	Campos, Itapemirim, Victoria — Mondays and Fridays. — Wednesdays.
NICTHEROY	21.45	
BARÃO DE MAUÁ	20.10	E. Rios, Ubá, Ponte Nova, Raul Soares — Mondays and Thursdays.
BARÃO DE MAUÁ	20.10	Porto Novo, Calaguazes, Carangola, Manhuassú, Mondays and Thursdays.

**RUBBER**

HARD FINE PARA — was quoted on 28th Sept. 1929, according to a cable from our own correspondent of same date, as follows:—

London, 10<sup>1</sup>/<sub>4</sub>, per lb.; Pará 2\$600 per kilo, as against 10<sup>1</sup>/<sub>4</sub>, and 2\$600 respectively on 21st September, 1929 and 10<sup>1</sup>/<sub>4</sub>, and 2\$600 on 29th September, 1929.

**NEW YORK RUBBER PRICES, WEEK ENDING**  
 1st October, 1929  
 (BY CABLE).

	25th	26th	27th	28th	30th	1st Aug.
Upriver Fine Washed & Dried	25 <sup>3</sup> / <sub>4</sub>	25 <sup>3</sup> / <sub>4</sub>	25 <sup>3</sup> / <sub>4</sub>	25 <sup>3</sup> / <sub>4</sub>	25 <sup>3</sup> / <sub>4</sub>	25 <sup>3</sup> / <sub>4</sub>
Upriver Fine	20 <sup>5</sup> / <sub>8</sub>	20 <sup>5</sup> / <sub>8</sub>	20 <sup>5</sup> / <sub>8</sub>	20 <sup>5</sup> / <sub>8</sub>	20 <sup>5</sup> / <sub>8</sub>	20 <sup>5</sup> / <sub>8</sub>
Upriver Coarse	11	11	11	10 <sup>7</sup> / <sub>8</sub>	10 <sup>7</sup> / <sub>8</sub>	11
Caucho Ball	11	11	11	10 <sup>7</sup> / <sub>8</sub>	10 <sup>7</sup> / <sub>8</sub>	11
Pará Island Fine	9 <sup>3</sup> / <sub>4</sub>	9 <sup>3</sup> / <sub>4</sub>	9 <sup>3</sup> / <sub>4</sub>	9 <sup>3</sup> / <sub>4</sub>	9 <sup>3</sup> / <sub>4</sub>	9 <sup>3</sup> / <sub>4</sub>
Pará Island Coarse	9 <sup>7</sup> / <sub>8</sub>	9 <sup>7</sup> / <sub>8</sub>	9 <sup>7</sup> / <sub>8</sub>	9 <sup>7</sup> / <sub>8</sub>	9 <sup>7</sup> / <sub>8</sub>	9 <sup>7</sup> / <sub>8</sub>
Plantation Smoked						
Sheets	20 <sup>1</sup> / <sub>4</sub>	20	20	19 <sup>3</sup> / <sub>4</sub>	19 <sup>3</sup> / <sub>4</sub>	19 <sup>3</sup> / <sub>4</sub>
Do. Latex Crepe	21 <sup>1</sup> / <sub>4</sub>	21	21	20 <sup>3</sup> / <sub>4</sub>	20 <sup>3</sup> / <sub>4</sub>	20 <sup>3</sup> / <sub>4</sub>
Stock Orient rubber in U. S. A. on 1st October	132.388 tons. Market Steady					

**PARA RUBBER MOVEMENT AND PRICES (BY CABLE).** The Movement of rubber at Pará during week ending Sept. 28 1929, was follows:—

	Kilos
Stock on Sept. 21 1929	2,047,192
Entries during the week ending Sept. 28.	816,668
Available	2,863,860

Clearances during the same week:

To United States	53,752	2\$600	2\$600
To Europe	143,394	1\$100	1\$100
To Sundry ports	12,240	1\$900	2\$000
Stock on Sept. 28 1929	2,654,474	1\$100	1\$100

Spot prices were quoted in Sept. 28 as follows per kilo:—

	Sept. 28	Sept. 21
Upriver fine	1\$100	1\$100
Upriver coarse	1\$100	1\$100
Island fine	1\$900	2\$000
Island coarse	1\$100	1\$100
Caucho Ball	1\$200	1\$200

**EXPORTS OF RUBBER FROM PARA, MANAOS, IQUITO AND ITACOATIARA DURING AUG., 1929**

In kilos

To the United States

	Fine	Medium	Coarse	Caucho	Total
Co. Paraense Plant. Borracha	101.045	23.367	71.110	195.522	
Suarez, Filho & Co., Ltd.	118.444	—	—	118.444	
S. Bitar, Irmãos	34.129	1,118	20,234	22,930	78,411
Ferreira Costa & Co.	22.835	770	1,800	1,510	26,915
Ranniger & Co.	20.846	195	57	—	21,098
Pará	297.299	2,083	45,458	95,550	440,390
Manaos transit	226.621	722	18,870	—	246,213
Iquito, transit	20.040	—	—	—	20,040
Total	543,960	2,805	64,328	95,550	706,643

To Europe

	Fine	Medium	Coarse	Caucho	Total
Ranniger & Co.	88.617	398	18,001	107,016	
Co. Paraense Plant. Borracha	51.493	—	88	51,581	
General Rubber Co. of Brazil	42.073	5,324	—	47,397	
Suter Baumann & Co.	38.420	—	—	38,420	
Da Costa & Co.	31.480	—	—	31,480	
S. Bitar, Irmãos	14,203	822	3,021	120	18,166
Ferreira Costa & Co.	12,330	—	—	12,330	
Pará	278.616	822	8,743	18,209	306,390
Manaos transit	424,405	5,484	26,572	77,888	534,349
Itacoatiara transit	3,740	—	1,110	—	4,850
Total	706,761	6,306	36,425	96,097	845,589

To South

	Fine	Medium	Coarse	Caucho	Total
Sundries	20,180	—	11,799	1,960	33,939

**IMPORTANT NOTICE.**

"Wileman's Brazilian Review" circulates in 31 countries, in the two hemisphere and in 123 different cities, and towns, of which 31 in Brazil, 17 in the United States, 14 in the United Kingdom, 7 in Sweden, 6 in Finland, 4 in Germany, 4 in Italy, 4 in Norway, 4 in Japan, 3 in France, 3 in Holland, 3 in Switzerland, 3 in South Africa, 2 in Argentina, 2 in Belgium, 2 in Egypt, 2 in Denmark and Venezuela and 1 each in Uruguay, Chile, Peru, Salvador, Austria, Czechoslovakia, Latvia, Roumania, Australia, Java, India and Dutch East Indies.



Entries and exports (Bahia and Ilhéos) in Aug. last compare with the same month of the previous four years as follows:

Entries: Aug., 1929, 73,472 bags of cocoa; 1928, 112,909 bags; 1927, 182,816 bags; 1926, 99,832 bags and 1925, 122,698 bags.

Exports: Aug., 1929, 72,644 bags; 1928, 132,229 bags; 1927, 170,831 bags; 1926, 92,720 bags; 1925, 122,044 bags.

Shippers of cocoa at the ports of Bahia and Ilhéos during Aug., 1929, are as follows (in bags):

Shippers:	Coastwise	Overseas	Total
Wildberger & Co.	1,025	19,585	20,610
Ephiplanio Souza & Co.		8,850	8,850
Tude, Imão & Co.		9,159	9,159
F. Stevenson & Co., Ltd.		11,333	11,333
Hugo Kaufmann & Co.	635	2,800	3,435
Gia. Brasileira Exp.		5,174	5,174
Cornelia Ribeiro & Co.		2,017	2,017
W. Behrman		2,100	2,100
L. F. T. Brown		600	600
Julio Lamatahos		2,300	2,300
Herbert Rodenburg		2,050	2,050
Coverbeck, Steinbach & Co., Ltd.		1,550	1,550
Grillo, Lomberti & Co.		1,500	1,500
J. Studer & Co.		1,000	1,000
Scaldeferri, Irmãos		500	500
Duder & Co., Ltd.		266	266
L. R. F. Matarazzo	200	-	200
<b>Total</b>	<b>1,860</b>	<b>70,781</b>	<b>72,641</b>

Destination of exports of cocoa from the ports of Bahia and Ilhéos during Aug., 1929, is as follows:

Destination:	Bags
United States	44,593
Italy	1,900
Holland	2,058
Norway	450
France	1,592
Belgium	1,925
Argentina	10,950
Germany	1,767
Spain	650
Sweden	400
United Kingdom	750
Australia	249
Denmark	250
Uruguay	1,150
Colombia	1,650
Russia	250
Chile	200
<b>Total Overseas</b>	<b>70,781</b>
<b>Coastwise</b>	<b>1,860</b>
<b>Grand total</b>	<b>72,641</b>

During the eight months ending August, 1929, entries at the ports of Bahia and Ilhéos amounted to 168,405 bags and exports to 550,777 bags.

Your aim in placing announcements in a paper is primarily because you know that what you offer meets the eye of persons most likely to be interested. Once read the enquiry into good business. "Wileman's Brazilian Readers are interested it rests with the advertiser to push view" numbers amongst its readers every coffee, banking, export and import house of any standing in three continents. It is rare for an advertisement to be withdrawn. The inference is obvious.

## TO THE ADVERTISER

Your aim in placing announcements in a paper is primarily because you know that what you offer meets the eye of persons most likely to become your customers. Once the advertiser is interested, it rests with him to push his ware into a market. "Wileman's Brazilian Review" numbers amongst its readers the world's leading business men. This assertion may sound illusive, but, nevertheless, it is genuine, in so far as our circulation is concerned, for it reaches every coffee, banking, export and import house of any standing in the four corners of the earth. This statement can be ascertained by any reader who wishes to inspect our subscription files.

The following "bona-fide" list shows the countries and cities to which "Wileman's Brazilian Review" is posted weekly: BRAZIL: — Manaos, Pará, Maranhao, Natal, Fortaleza, Parahyba (Piauhy), Parnahyba, Pernambuco, Maceió, Bahia (City), Ilheos, Victoria, Belo Horizonte, Villa Nova de Lima (Morro Velho), Itabira do Matto Dentro, Rio de Janeiro (City), Niteroy, Petropolis, São Paulo (City), Santos, Ribeirão Preto, Villa Americana (S. Paulo), Santa Ernestina (S. Paulo), Mattão (S. Paulo), Curityba, Rio Grande do Sul (City), Livramento, Pelotas, Porto Alegre and Aguas Virtuosas.

URUGUAY: —Montevideo.

ARGENTINA: —Buenos Aires and Rosario.

CHILE: —Valparaiso.

PERU: —Lima.

VENEZUELA: —Maracaibo.

SALVADOR: —Sant'Anna.

UNITED STATES: —Washington, New York, New Orleans, Chicago, San Francisco (Cal.), Philadelphia, Hanover (Pa.), Boston, Wellesley Hills (Mass.), Cambridge (Mass.), Evanston (Ill.), Dayton (Ohio), Mobil (Alabama), Columbus (Ohio), Houston (Texas) and Morristown (Pa.).

CANADA: —Montreal and Toronto.

UNITED KINGDOM: —London, Liverpool, Manchester, Cheltenham, Hull, Eastbourne, Tunbridge Wells, Hornchurch, Thetford, Bexhill-on-Sea, Burnham (Bucks.) and Kilmarnock (Scot.).

FRANCE: —Paris, Havre and Marseilles.

BELGIUM: —Antwerp and Brussels.

HOLLAND: —Rotterdam, Amsterdam and Enschede.

GERMANY: —Hamburg, Kiel, Berlin and Bremen.

AUSTRIA: —Vienna.

CZECHOSLAVAKIA: —Prague.

SWITZERLAND: —Bale, Geneva and Zurich.

ITALY: —Trieste, Genoa, Turin and Milan.

DENMARK: —Copenhagen and Kolding.

NORWAY: —Oslo, Bergen, Hagesund and Ryfylka.

SWEDEN: —Stockholm, Goteborg, Gefle, Kristianschamm,

Vasteras, Uppsala, Khristianstad and Helsingborg.

FINLAND: —Helsingfors, Gamla, Karleby and Kuopio.

LATVIA: —Riga.

ROUMANIA: —Bucharest.

AUSTRALIA: —Melbourne.

EGYPT: —Alexandria and Heliopolis.

SOUTH AFRICA: —Cap Town, Johannesburg and Bloemfontein.

JAVA: —Melang.

INDIA: —Calcutta.

DUTCH EAST INDIES: —Sourabaya.

JAPAN: —Tokyo, Yokohama, Osaka and Sapporo.

There is no better advertising medium than a publication with a world-wide circulation.

CAIXA POSTAL 809. — RIO DE JANEIRO.

WILEMAN'S BRAZILIAN REVIEW.

**SHIPPING**

## Steamers' Movement

**THE ROYAL MAIL STEAM PACKET COMPANY.**

«Almanzora» left Rio 29-9-29 for Santos and Plate  
 «Alcantara» due Rio 11-10-29 for Santos and Plate  
 «Arlanza» due Rio 26-9-29 for Santos and Plate  
 «Andes» arrived Southampton 1-10-29 homewards  
 «Asturias» left Rio 26-9-29 for Lisbon direct  
 «Darro» due Rio 16-10-29 for Santos and Plate  
 «Deseado» arrived Liverpool 27-9-29 homewards  
 «Desna» left Rio 24-9-29 for Lisbon direct  
 «Demerara» arr. and leaves Rio 8-10-29 for Lisbon direct  
 «Highland Brigade» left Rio 30-9-29 for Las Palmas and Europe  
 «Highland Monarch» due Rio 5-10-29 for River Plate  
 «Orita» due Rio 7-10-29 for Montevideo, etc.  
 «Sabor» arrived Rio 27-9-29 for Santos, etc.  
 «Sarthe» left Rio 26-9-29 for Bahia, Pernambuco and Europe  
 «Silarus» due Rio 17-10-29 for Victoria, Bahia, Pernambuco and Europe

**LAMPORT & HOLT, LTD.**

«Vauban» leaves Santos 3-Oct. for Montevideo and Buenos Aires  
 «Voltaire» leaves Rio 13-Oct. for Pernambuco, Trinidad, Barbados and New York  
 «Vandyck» due at Rio 28-Oct. for Santos, Montevideo and Buenos Aires  
 «Archimedes» left Rosario 29-Sept. for Santos and N. York  
 «Bernini» leaves Santos 16-Oct. for New York  
 «Boswell» leaves R. Plate 8-Oct. for Norfolk, Boston and New York  
 «Bruyere» leaves R. Plate 8-Oct. for New York  
 «Strabo» leaves R. Plate 4-Oct. for Liverpool  
 «Holbein» leaves Santos abt. 13-Oct. for R. Plate  
 «Newton» due Rio 5-Oct. for Santos  
 «Plutarch» due at Rio 19-Oct. for Santos and R. Grande  
 «Delambre» due at Rio 3-Nov. for Santos  
 «Bernini» leaves Santos abt. 3-Oct. for R. Grande  
 «Balzac» due at Rio about 9-Nov. for Santos

**NIPPON YUSEN KAISHA**

(Lamport &amp; Holt, Agents)

«Kamakura Maru» left Rio 29-Sept. for Cape Ports and Far East  
 «Bingo Maru» leaves Rio abt. 3-Oct. for R. Plate

**FURNESS PRINCE LINE**

(Houlder Bros. &amp; Co., Ltd., Agents)

«M-S. Northern Prince» due Rio from N. York 10-Oct., sails for Santos, Montevideo and B. Aires  
 «M-S. Northern Prince» leaves Rio 30-Oct. for Trinidad and N. York  
 «M-S. Eastern Prince» due Rio from N. York 24-Oct., sails for Santos, Montevideo and B. Aires  
 «M-S. Eastern Prince» leaves Rio 13-Nov. for Bahia, Trinidad and N. York  
 «M-S. Southern Prince» due Rio from N. York 7-Nov., sails for Santos, Montevideo and B. Aires  
 «M-S. Southern Prince» leaves Rio 27-Nov. for Trinidad and New York

**PRINCE LINE**

Houlder Brothers &amp; Co., Agents

«S-S. Sardinian Prince» loads for Trinidad, N. York and Boston 11-Oct.  
 «M-S. Brazilian Prince» loads for Trinidad, N. York and Boston 2-Nov.  
 «S-S. Corsican Prince» at N. York  
 «M-S. Castilian Prince» en route for N. York  
 «S-S. Highland Prince» en route for N. York and Rio  
 «S-S. African Prince» loading in N. York for Rio and Santos

**OSAKA SHOSEN KAISHA.**

Wilson Sons &amp; Co., Ltd., Agents.

«m-v. Montevideo Maru» in Santos. Sails 6-Oct. for Rio (arr. 7, sails 8), N. Orleans, Galveston, Cristobal, Los Angeles, Yokohama and Kobe  
 «s-s. Manila Maru» sailed from N. Orleans 3-Oct. for Galveston, Cristobal, Los Angeles, Yokohama and Kobe  
 «m-v. Santos Maru» in Kobe  
 «s-s. Hawaii Maru» in Durban, sails 6-Oct. for Cape Town, Rio (arr. and sails 20), Santos, Montevideo and B. Aires  
 «s-s. La Plata Maru» sailed Hongkong 4-Oct. for Saigon, Singapore, Colombo, Durban, Cape Town, Rio (arr. and sails 12-Nov.), Santos, Montevideo and Buenos Aires

**BLUE STAR LINE.**

Wilson Sons &amp; Co., Ltd., Agents.

«s-s. Avila Star» sailed Rio 1-Oct. for St. Vincent, Lisbon, Plymouth, Boulogne and London  
 «s-s. Almeda Star» arr. B. Aires from Europe 2-Oct.  
 «s-s. Andalucia Star» sailed London and Boulogne 3-Oct. for Lisbon, Madeira, St. Vincent, Rio (arr. 18, sails 19), Santos, Montevideo and B. Aires  
 «s-s. Avelona Star» arr. in London from S. America 3-Oct.  
 «s-s. Arandora Star» on Mediterranean cruise  
 «s-s. Ionicstar» sails from Rio for London direct

**RIO CAPE LINE, LTD.**

(Cumming Young, Agent)

«Bingo Maru» leaves Rio 26-Oct.

**DET FORENEDE DAMPSKIBS-SELSKAB**

(Cumming Young, Agent)

For Denmark, Iceland, Finland and Baltic ports:—

«Argentina» leaves Rio 16-Oct.  
 «Camornia» leaves Rio 30-Oct.  
 «Maryland» leaves Rio 14-Nov.

**CHARGEURS REUNIS — SUD-ATLANTIQUE***Expected from the Plate*

«Massilia» 7-Oct.  
 «Desirade» 9-Oct.  
 «Krakus» 13-Oct.  
 «Eubée» 20-Oct.  
 «Lutetia» 28-Oct.

*Expected from Europe*

«Formosa» 6-Oct.  
 «Lutetia» 16-Oct.  
 «Belle Isle» 20-Oct.  
 «Ceylan» 26-Oct.  
 «Swiatowid» 31-Oct.

## MUNSON STEAMSHIP LINES.

Federal Express Co. — General Agents.

«Southern Cross» left Bahia 27-Sept., due N. York Oct. 8  
 «Western World» left N. York Sept. 21, due Rio Oct. 3,  
 Santos 4, Montevideo 7, B. Aires 8  
 «Pan America» leaving B. Aires Oct. 3, Montevideo 4, San-  
 tos 8, Rio 9, due N. York 22  
 «American Legion» leaving N. York Oct. 5, due Rio 17,  
 Santos 18, Montevideo 21, B. Aires 22

## MUNSON STEAMSHIP LINE.

Cargo Service.

Munardan left Santos Sept. 30 direct to N. York  
 «Walter D. Munson» sails Santos for N. York Oct. 4, call-  
 ing Rio 5  
 Munorleans left N. York Sept. 26 for Rio, Santos and  
 Rio Grande

## MC CORMICK STEAMSHIP CO. (P. A. B. LINE).

Federal Express Co. — General Agents.

West Nilus arr. Bahia Sept. 30 to load for Pacific of  
 U. S. A.  
 West Cactus due Santos Oct. 10, calling Rio and Bahia  
 for Pacific of U.S.A.

## JOHNSON LINE

Luiz Campos, filhos &amp; Co., Agents.

M-S. Kronprinsessan Margareta left Gothenburg 13 ult.,  
 for Rio, Santos and B. Aires. Due here 9-Oct.  
 M-S. Valparaiso left Gothenburg 28 ult., for Rio, San-  
 tos, Montevideo and B. Aires. Due here 21 inst.  
 M-S. Kronprins G. Adolf due to leave Gothenburg 10  
 inst., for Rio, Santos and B. Aires. Due here 5-Nov.  
 M-S. Santos due to leave Gothenburg 24 inst., for Rio,  
 Santos, Montevideo and B. Aires. Due here 16-Nov.  
 M-S. Pedro Christophersen due to leave Gothenburg 4  
 Nov., for Rio, Santos, and B. Aires. Due here 30  
 November  
 M-S. Pedro Christopheren left Bahia 20 ult., for Swe-  
 den and Finland  
 M-S. Succia left Bahia 4 inst., for Sweden and Finland  
 M-S. Lima due to leave B. Aires 3-Oct., loading at San-  
 tos 8 inst., Rio 12 inst., Victoria 15 inst., Bahia  
 17 inst., for Sweden and Finland  
 M-S. Pacific due to leave B. Aires 16 inst., loading  
 at Santos 21 inst., Rio 24 inst., Victoria 26 inst.,  
 Bahia 29 inst.

## NORDDEUTSCHER LLOYD, BREMEN.

Herm. Stoltz &amp; Co., General Agents

«Sierra Cordoba» left Rio 1-Oct. homewards for Europe  
 and arr. 19-Oct. in Bremen  
 «Sierra Morena» in Bremen, leaves Bremen 7-Oct. for S.  
 America and arr. 25-Oct. in Rio  
 «Sierra Ventana» leaves Rio 4-Oct. for La Plata ports and  
 arr. 9-Oct. in B. Aires  
 «Madrid» in Bremen, leaves Bremen 14-Oct. for S. America  
 and arr. 4-Nov. in Rio

«Werra» left Rio 25-Sept. homewards for North Brazil  
 and Europe, arr. 17-Oct. in Bremen  
 «Weser» in B. Aires, leaves B. Aires 10-Oct. for North  
 Brazil and Europe, arr. 16-Oct. in Rio  
 «Gotha» left Bremen 23-Sept. for S. America and arr.  
 15-Oct. in Rio  
 «Gerwin» expected in Rio 13-Oct.

## HAMBURG-AMERIKA LINIE, HAMBURG.

Theodor Wille &amp; Co., Agents.

«Cap Arcona» leaves Hamburg 10-Oct. for Brazil and Ar-  
 gentina  
 «Cap Polonio» arr. and left Rio 4-Oct. for Santos  
 «Cap Norte» discharging at B. Aires  
 «Antonio Delfino» left Rio 2-Oct. for Hamburg  
 «Monte Cervantes» arr. and left Rio 1-Oct. for Santos  
 «Monte Olivia» left Rio 17-Sept. for Rotterdam and Ham-  
 burg  
 «Argentina» left Hamburg 14-Sept. for Mid-Brazil ports  
 «Bahia» loading at Rio  
 «Bilbao» left Bahia 1-Oct. for Hamburg  
 «Entrerios» left Hamburg 1-Oct. for S. Brazil ports  
 «Espana» loading at B. Aires  
 «La Coruna» leaves Hamburg 10-Oct. for Brazil and Ar-  
 gentina  
 «Parana» left Rio 14-Sept. for Antwerp and Hamburg  
 «Pernambuco» discharging at S. Brazil ports  
 «Santa Fé» discharging at Rio  
 «Santa Theresa» discharging at Santos  
 «Tenerife» leaves Hamburg 4-Oct. for Mid-Brazil ports  
 «Vigo» left Hamburg 3-Oct. for Brazil and Argentina  
 «Villagarcia» left B. Aires 21-Sept. for Hamburg

## HAMBURG-SUEDAMERIKANISCHE

## DAMPFSCHIFFFAHRTS-GESELLSCHAFT, HAMBURG.

Theodor Wille &amp; Co., Agents.

«Baden» left Leixoes 23-Sept. for Brazil and Argentina  
 «Bayern» left Rio 10-Sept. for Hamburg, discharging Ham-  
 burg  
 «Wuerttemberg» left B. Aires 3-Oct. for Hamburg via Bra-  
 zil  
 «General Belgrano» left Rio 1-Oct. for Hamburg  
 «General Mitre» left Rio 23-Sept. for Hamburg  
 «General Osorio» discharging at B. Aires  
 «Albingia» discharging at Rio  
 «Artemisia» left Hamburg 28-Sept. for Antwerp, Brazil and  
 Bahia Blanca  
 «Denderah» at Santos  
 «Georgia» en route for Hamburg from Argentina  
 «Kyphissia» loading in Argentina  
 «Luebeck» en route for Hamburg from Bahia Blanca  
 «Niederwald» left Antwerp 20-Sept. for Brssazil and San-  
 ta Fé  
 «Palatia» at Hamburg  
 «Sesostris» leaves Hamburg 12-Oct. for Brazil and San-  
 ta Fé  
 «Wasgenwald» en route for Bahia Blanca from Santos

## LINEA SUD-AMERICANA INC., NEW YORK

«Sud Americano» discharging at B. Aires  
 «Sud Expreso» discharging at New York

## CANADIAN INDUSTRIES, LTD

Mr. Cadham, General Manager of Canadian Industries  
 Ltd., one of the most important industrial companies in  
 Canada, is a passenger by the Furness Prince Liner «Nor-  
 thern Prince» due at Rio on Oct. 10th.