

# Mailman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING.

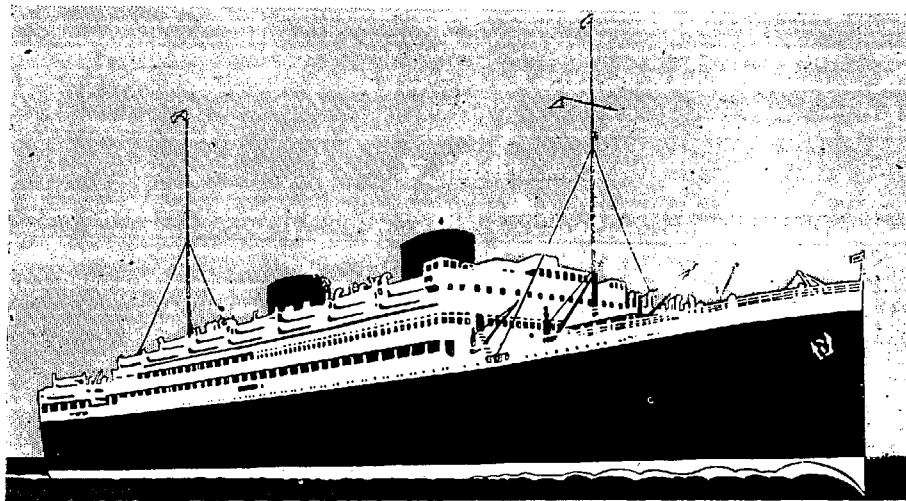
ESTABLISHED 1898

VOL. 20

RIO DE JANEIRO, THURSDAY, FEBRUARY 14, 1929

N. 7

## ROYAL MAIL LINE



### SAILINGS (1929) TO EUROPE

MOTOR SHIPS		"A" STEAMERS		"D" STEAMERS	
ALCANTARA	6 Mar.	ALMANZORA	24 Feb.	DESNA	26 Feb.
ASTURIAS	3 Apr.	ANDES	24 Mar.	DEMERARA	12 Mar.
ALCANTARA	2 May	ARLANZA	14 Apr.	DARRO	9 Apr.
ASTURIAS	28 »	ALMANZORA	21 »	DESEADO	23 Apr.
ALCANTARA	27 Jun.	ANDES	19 May	DESNA	7 May
		ARLANZA	9 Jun.	DEMERARA	21 »
		ALMANZORA	16 »	DARRO	18 Jun
				DESEADO	2 Jul.

**MAKE YOUR RESERVATIONS NOW**

THE ROYAL MAIL STEAM PACKET COMPANY  
RIO DE JANEIRO: AVENIDA RIO BANCO, 51/55 - TEL. 8000 N.

# LONA

Marca Registrada



"Locomotiva"

WATER PROOF

**CANVAS**

ROTPROOF

**FOR ALL PURPOSES**

AWNINGS, HATCH COVERS, SAILS, TENTS, BOAT COVERS, RAILWAY  
WAGGON COVERS, CART COVERS, TRAMCAR BLINDS, MOTOR-CAR  
HOODS, SUNBLINDS, FILTERS for SUGAR FACTORIES, etc.

MANUFACTURED BY

The São Paulo Alpargatas Company

SOLE SELLING AGENTS

EDWARD ASHWORTH & Co. — Rua S. Bento. 26. Caixa 675—RIO DE JANEIRO.

SÃO PAULO

RUA DO CARMO, 13  
CAIXA 559

BAHIA

RUA PORTUGAL, 5-1º ANDAR  
CAIXA 43

PORTO ALEGRE

RUA DOS ANDRADAS, 259-261  
CAIXA 399

## Booth Line, Liverpool

Regular Service of Passenger and Cargo Steamers Between

**NEW YORK, NORTH, MID and SOUTH BRAZIL**

(CALLING AT BARBADOS)

also between

LIVERPOOL, HAMBURG, ANTWERP, HAVRE, VIGO, OPORTO, LISBON,  
MADEIRA, PARÁ, MANÁOS, MARANHÃO, CEARÁ, PARNAHYBA, IQUITOS.

AGENTS FOR NORTH AND SOUTH AMERICA

PARÁ  
MANÁOS  
MARANHÃO  
CEARÁ  
PARNAHYBA  
IQUITOS

} Booth & Co. (L'don) Ltd.

PERNAMBUCO Frederick von Sohsten  
NATAL Julius von Sohsten  
CABEDELLO S. A. Wharton Pedroza  
MACEIÓ R. B. Paterson.  
VICTORIA Arbuckle & Co.  
FLORIANOPOLIS Guilherme H. Chaplin

BAHIA  
RIO DE JANEIRO  
SANTOS  
RIO GRANDE DO SUL  
PELOTAS  
PORTO ALEGRE

} Wilson Sons & Co. Ltd.

PARANAGUA: Empresa de Melhoramentos Urbanos de Paranaguá. SÃO FRANCISCO DO SUL, R. O'N. Addisen.

BARBADOS: Laurie & Co., Ltd.

**BOOTH AMERICAN SHIPPING CORPORATION**

17 BATTERY PLACE — NEW YORK

# THE WESTERN TELEGRAPH COMPANY, LIMITED.

Established in Brazil 1874  
DIRECT ROUTE UNDER ONE MANAGEMENT.

Cable Stations in South America.  
**WESTERN TELEGRAPH COMPANY**  
Pará (Belém), Boulevard da Republica N. 48/49  
Maranhão (S. Luiz), Av. Don Pedro II N. 24  
Ceará (Fortaleza), R. Floriano Peixoto N. 22  
Pernambuco (Recife), Praça General Arthur Oscar Maceió (Jaraguá), Rua Sá e Albuquerque, N. 516 520.  
Bahia (São Salvador) Rua Portugal No. 92  
Victoria: Avenida Capichaba N. 92  
Rio de Janeiro, Avenida Rio Branco N. 117.  
Santos: Largo Senador Vergueiro  
São Paulo: Rua 15 de Novembro No. 31.  
Santa Catharina (Florianopolis), Rua João Pinto N. 28.  
Rio Grande do Sul: Rua Andrade Neves N. 94  
**URUGUAY:**  
Montevideo, Calle Cerrito, 449.  
**ARGENTINA:**  
Buenos Aires: Calle San Martin Nos. 333 e 337  
**WEST COAST OF AMERICA TELEGRAPH COMPANY**  
**CHILI:**  
Arica, Pisagua, Iquique, Antofagasta, La Serena, Coquimbo, Concepcion, Coronel, Talcahuano, Valparaiso: Calle Prat, 212.  
Santiago: Calle Bandera, 259/261  
**PERÚ:**  
Callao, Lima, Mollendo.



**EATERN TELEGRAPH COMPANY**  
LONDON: Central Cable Station, Tower Chambers Moorgate E.C. 2  
Liverpool: K 13, Exchange Build ngs.  
Manchester: 55 Spring Gardens.  
Glasgow: 40, Royal Exchange Square.  
Newcastle-on-Tyne: Maritime Buildings, King Street.  
Birmingham: Guildhall Buildings;  
Bradford: 4, Commercial Street.  
Leeds: King Street Chambers 52, Wellington Street.  
Cardiff: 33, Merchants' Exchange, Bute Docks.  
Madrid: Calle de la Colegiata 13.  
Lisbon: Rua do Arsenal.  
**THE WESTERN UNION TELEGRAPH COMPANY.**  
New York: 195 Broadway.  
Boston: 169, Congress Street.  
Montreal: 74, Notre Dame Street Wes.

PLEASE MARK YOUR TELEGRAMS:—

From South America to all Parts:		To South America	
BRAZIL .....	Via Western Madeira.	GREAT BRITAIN .....	Via Eastern.
URUGUAY: To Brazil .....	" " Madeira.	FRANCE: Paris & North .....	" "
" " Europe &c. ....	" " Madeira.	" " South .....	" Malta-Madeira
ARGENTINA & PARAGUAY: To Brazil .....	" Western.	GERMANY .....	" Emden-Madeira
" " To Europe &c. ....	" Western Madeira.	BELGIUM .....	" Belgo-Eastern-Madere
CHILI .....	" " "	HOLLAND .....	" Eastern-Madeira
" Punta Arenas .....	" " "	ITALY: Trieste .....	" Malta-Madeira
PERÚ & BOLIVIA .....	" Radio-Eastern	ITALY: other stations, .....	" London-Madeira
	" Western Madeira.	PORTUGAL .....	" Eastern-Madeira
		NORTH AMERICA AND WEST INDIES .....	" St. Vincent
			" Western

AGENCIES: PARIS: R. B. Levaock, Rue de Richelieu, 73; BRUSSELS: 58 Rue Van Damme; LONDON: Moorgate; AMSTERDAM: Nieuwburgstraat 5; PORTO ALEGRE: John Alston Mac Donald Rua Sete de Setembro 841.  
HEAD OFFICE OF THE COMPANY: ELGORA HOUSE, MOORGATE, LONDON, E.C. 2.

## The Commercial Telegram Bureaux

Supply Official Reports and Quotations of all the leading American, European, Brazilian and Indian Markets to the Cotton, Coffee, Grain, Produce, Provision, Petroleum and Sugar Trades of Europe and America; also re-transmit Private Despatches by Cable to multiple addresses in Europe and North and South America.



Subscribers furnished with Intermediate or Closing American Reports at night by special arrangements with London, Liverpool, or Amsterdam Offices.

For Terms, &c., apply to Chief Office:

**COMTELBURO, Limited, 11, Tokenhouse Yard, London, E.C. 2 (open day and night)**  
Registered Telegraphic Address: "COMTELBURO." Telephones: London Wall 5060-1-2-3 (4 lines)

London: 30 Mincing Lane, E. C. 3. Telephones.  
Liverpool: 7, Rumford Street. 1983 Central (two)  
New York: 34 Stone Street Whitehall 6557  
Amsterdam: De Clercqstraat, 20 3268 Z  
Havre: Rue Victor Hugo, 136 534  
Antwerp: 41, Rempart Ste. Catherine. 11852  
Pernambuco: Rua Bom Jesus, 35. Caixa 146

Bahia: Largo das Princesas, 22. Caixa 203  
R. de Janeiro: R. da Quitanda, 152 2º aud. > 266  
Santos: Rua Cidade de Toledo N.º 4 > 243  
São Paulo: Rua 15 de Novembro 17 A > 1281  
Monte Video: Calle Sarandi, 469 Tel. 1093  
B. Aires: Bolsa de Comercio, 239 — Tel. U. T. 31-2420

# LAMPORT & HOLT LINE

## NEW YORK BRAZIL AND RIVER PLATE

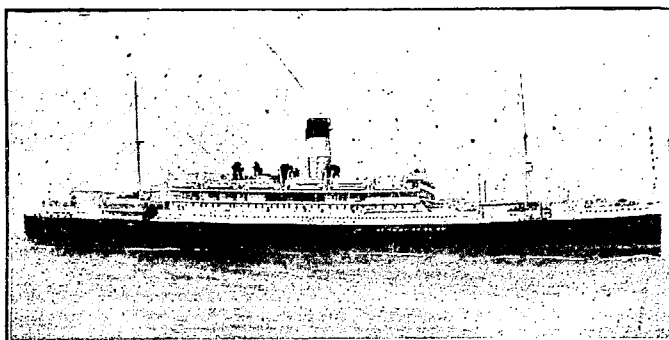
calling at TRINIDAD AND BARBADOS

The famous "V" steamer, specially constructed for Tropical Voyages. Large Cabins, spacious decks, unexcelled cuisine, perfect service.

### EXPECTED

#### FROM NEW YORK:

VOLTAIRE.. 18th Feb.  
VAUBAN... 4th Mar.  
VANDYCK . 1st April  
VOLTAIRE . 29th April  
VAUBAN... 12th May



### SAILING

#### FOR NEW YORK

VANDYCK.. 17th Feb.  
VOLTAIRE.. 17th Mar.  
VAUBAN.. 3rd April  
VANDYCK. . 12th April  
VOLTAIRE. 26th May

Northbound "VOLTAIRE" and "VANDYCK" call at Pernambuco.

## Lamport & Holt, Ltd.

Santos: F. S. HAMPSHIRE & Co., Ltd.

Bahia: F. STEVENSON & Co., Ltd.

Pernambuco: WILLIAMS & Co.

RIO DE JANEIRO

Avenida Rio Branco, 21-23

TEL. N. 6671

São Paulo: F. S. HAMPSHIRE & Co., Ltd.

Buenos Aires: LAMPORT & HOLT, Ltd.

Montevideo: M. REAL DE AZUA.

AGENTS FOR CANADIAN PACIFIC RAILWAY COMPANY WHITE STAR AND ASSOCIATED LINES ALSO CUNARD LINE

# THE NORWEGIAN SOUTH AMERICA LINE

REGULAR SERVICE BETWEEN

Norway, Denmark, Finland, Baltic Ports, Brazil, River Plate & vice-versa.

### FOR RIVER PLATE:

m. s. PARA, about 23rd February  
s. s. LISTA, end February  
s. s. TORR HEAD, about 20th March



### FOR DENMARK, NORWAY, FINLAND & BALTIC PORTS:

m. s. BORGLAND, 15th February  
m. s. SALTA, 1st half March

For further particulars apply to the Agent

**FREDRIK ENGELHART -**

RUA DE SAO PEDRO No. 9—RIO DE JANEIRO.  
PRAÇA DA REPUBLICA 51—SANTOS.

# REDERIAKTIEBOLAGET NORDSTJERNAN

## JOHNSON LINE

FLEET: 15 MOTOR SHIPS, TOTAL TONNAGE, 108,600 TONS.

Regular Service between: — Finland, Sweden-Brazil. Finland, Sweden-River Plate. Finland, Norway, Sweden-Chile and Perú. Sweden, Norway-North Pacific, and vice-versa.

### OUTWARD SAILINGS FROM SWEDEN:

SANTOS—due Rio 28 th inst  
PEDRO CHRIS. due to leave Gothenburg 1st half of Feb.  
PACIFIC—due to leave Gothenburg 23rd February

### SAILINGS FOR SWEDEN & FINLAND:

From Rio:  
KR. MARGARETA—28 February.  
VALPARAISO — 10 March  
K. GUSTAF ADOLF — 28th March

For further particulars apply to the Agents:—Williams & Co., Pernambuco; H. Galloway & Co., Bahia; Johnson Line Agencies, Santos; Edward Wigg & Sons, Rio Grande; or

**LUIZ CAMPOS FILHOS & Co.** — 84. RUA VISCONDE INHAUMA, 84—RIO DE JANEIRO.



# READ THE BRAZAM

EVERY SATURDAY

## THE BUSINESS BUILDER OF BRAZIL

A WEEKLY ENCYCLOPEDIA

50\$000 per year in Brazil

|||

70\$000 per year Elsewhere

## BRAZILIAN AMERICAN

**Rua Candido Mendes, 42**

(Antiga Dona Luiza) -- Gloria

**Phone Beira Mar 2057**

**Caixa Postal 629**

## THE CALORIC COMPANY

### FUEL OIL

FOR INDUSTRIES, RAILWAYS,  
STEAMERS

RIO DE JANEIRO

**Avenida Rodrigues Alves, 437**

Telephone Norte 4497

Telegraphic Address "Petroloric" — P. O. Box 1965.

### DIESEL OIL

FOR INTERNAL COMBUSTION  
ENGINES

Fuel Oil Stations at:—PARÁ, PERNAMBUCO, BAHIA and SANTOS

### BARGES

TANK CARS

### STEAMERS BUNKERED

THROUGH PIPE LINE ALONG THE QUAYS.

### DRUMS

TANK TRUCKS

Complete estimates furnished for oil Burning Installations, Land and Marine.

## THE CITY OF SANTOS IMPROVEMENTS COMPANY, LIMITED.

ESTADO DE S. PAULO. — CAIXA 4 — SANTOS

**Gas Department.**—Special coke and tar produced by the continuous carbonization process: Also soft pitch for water-proofing purposes, crude benzol and oils for the manufacture of disinfectants.

**Water Department.**—Distribution on the constant supply system. Special cheap rates for industrial supplies. Ships supplied with water of guaranteed purity, at the rate of 150 tons per hour if required.

**Electricity Department.** Installations of any magnitude for Light and Power. Cheap power for long-hour consumers. Motor repairs.

**Tramway Department.** Seventy kilometres of rapid electric service, during 22 hours. Season tickets with non-stop service at night. Special terms for large parties, parcel delivery; service to all points. Electric transport of goods and building material at cheap rates. Goods from interior should be despatched "Companhia City, Desvio Saboc."

Tel. Address:—"CIDADE"—Santos. — Head Office: SALISBURY HOUSE, London Wall, London

## Wileman's Brazilian Review.

Established 1898.

EDITOR—H. F. WILEMAN.

OFFICES: 55-57, RUA CAMERINO—RIO DE JANEIRO.  
Telephone: Norte 1966—Caixa do Correio (P. O. Box) 809.  
Tel. Address: "REVIEW," Riojaneiro.

Redactor Responsavel: H. F. WILEMAN.  
Redacção, Administração e Oficinas, Rua Camerino, 55-57  
RIO DE JANEIRO.

All Communications to be addressed to the Editor.  
Subscriptions (Payable in Advance):—

Brazil, 100\$000 per annum. Abroad, £5 per annum.  
Separate copies 2\$000. Back Numbers 2\$500 per copy.

ADVERTISING RATES ON APPLICATION.

### AGENTS:

NICTHEROY:—

Luiz Waddington, 138 Rua da Conceição.

SÃO PAULO:—

C. T. Nash, c/o "Anglo-Brazilian Chronicle," Caixa Postal  
1214.

PARÁ:—

A. Lobo & Cia., Rua Santo Antonio, 62.

MARANHÃO:—

A. Lobo & Cia., Rua Nina Rodrigues, 45.

LONDON:—

G. Street & Co., Ltd., 6 Gracechurch Street, E.C.3.

NEW YORK:—

"The Tea and Coffee Trade Journal," 79 Wall Street.

COPENHAGEN:—

"The Scandinavian Shipping Gazette," 38 Vestre Boulevard.

Notice.—The Editor is not responsible for Correspondence or Articles signed with the writer's name or initials, or with a pseudonym, or that are marked "Communicated." The Editor must likewise not necessarily be held in agreement with the views therein contained or with the mode of expression.

In accordance with the Brazilian Press Law, no correspondence or contribution will be published in this Review unless authenticated by the date, name, and address of the contributor, though not necessarily for publication.

Announcements of births, deaths and marriages concerning subscribers and friends are inserted in this "Review" free of charge.

## RIO CAPE LINE, LTD.

Direct Cargo Service from Rio de Janeiro and Santos to  
South and East African Ports.

THE JAPANESE STEAMER

### WAKASA MARU

(Under Contract)

sailing 23rd February, 1929, for

Cape Town, Mossel Bay Port Elizabeth, East London,  
Durban and Delagoa Bay.

For further particulars apply to:

### CUMMING YOUNG

Agent for the Rio Cape Line, Ltd.

**32, Rua Conselheiro Saraiva, 32**

Telephone—Norte 2864

—RIO DE JANEIRO—

## CHARGEURS RÉUNIS ET SUD-ATLANTIQUE

### PASSENGER SERVICE

Next Sailings

The Luxurious Liner

FOR RIVER PLATE  
21 Feb.

FOR EUROPE  
4 Mar.

# MASSILIA

The Best "Cuisine"—Maximum Comfort.

11 & 13 Avenida Rio Branco.

TELEPHONE: NORTE 6.207

— Rio de Janeiro —

## MAIL FIXTURES

FOR EUROPE

Sailings during month of February, 1929

- 15 Feb. HOLM, Hamburg Amerika Line.
- 16 Feb. CONTE ROSSO, Lloyd Sabaudó.
- 15 Feb. GELRIA, Royal Holland Lloyd.
- 17 Feb. LA CORUNA, Hamburg Sudamerikanische D. G.
- 18 Feb. HIGHLAND MONARCH, Royal Mail.
- 18 Feb. FLORIDA, Transportes Maritimes.
- 19 Feb. MONTE CERVANTES, Hamburg Sudamerikanische D. G.
- 20 Feb. LIPARI, Chargeurs Reunis.
- 20 Feb. INFANTA ISABEL DE BOURBON, Comp. Transi.  
Hespanhola.
- 24 Feb. ALMANZORA, Royal Mail.
- 24 Feb. VILLAGARCIA, Hamburg Sudamerikanische D. G.
- 24 Feb. GIULIO CESARE, Navig. Gen. Italiana.
- 25 Feb. SIERRA MORENA, Norddeutscher Lloyd.
- 25 Feb. ANDALUCIA, Blue Star Line.
- 26 Feb. BAYERN, Hamburg Amerika Linie.
- 26 Feb. DESNA, Royal Mail.
- 28 Feb. ANTONIO DELFINO, Hamburg Sudamerikanische D. G.

### FOR THE UNITED STATES OF NORTH AMERICA

Sailings during month of February, 1929

- 17 Feb. VANDYCK, Lamport & Holt.
- 27 Feb. PAN AMERICA, Munson Line.

### FOR THE RIVER PLATE

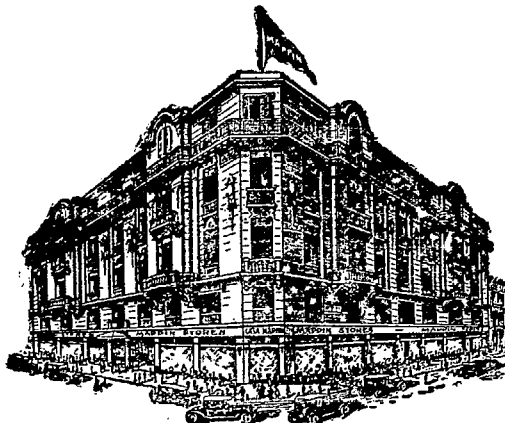
During the month of February

- 16 Feb. MADRID, Norddeutscher Lloyd.
- 18 Feb. FLANDRIA, Royal Holland Lloyd.
- 19 Feb. VOLTAIRE, Lamport & Holt.
- 21 Feb. ALCANTARA, Royal Mail.
- 21 Feb. DEMARRARA, Royal Mail.
- 22 Feb. COLOMBO, Naig. Generale Italiana.
- 23 Feb. AVELONA, Blue Star Line.
- 25 Feb. CONTE ROSSO, Lloyd Sabaudó.
- 27 Feb. SIERRA CORDOBA, Norddeutscher Lloyd.
- 27 Feb. WUERTTEMBERG, Hamburg Amerika Linie.

### TO EXPORTERS

Would be interested in the Import of any Goods that could be sold with good Margin in the United States. Send Samples with Offers, samples will be paid for or returned. J. Miller, 419 West 36th St. New York

CABLES "ELITE"

CORRESPONDENCE  
CAIXA 1391LONDON  
186 Bishopsgate St.PARIS  
5 Av: de l'OperaNEW YORK  
Broadway 760

BRANCHES AT:

RIO DE JANEIRO  
R. Senador Vergueiro 147SANTOS  
Rua do Comercio 21

## MAPPIN STORES - SÃO PAULO

- DEPARTMENT -

ROBES, TAILLEURS,  
COATS & WRAPS,  
DRESS MAKING,  
FURS  
MILLINERYKNIT GOODS  
GIRLS FASHIONS  
UNDER WEAR  
BABY-LINEN  
CORSETSDRESS MATERIALS  
TRIMMINGS, LACES  
RIBBONS, FLOWERS  
GLOVES, HOSIERY  
NEEDLEWORKHABERDASHERY  
BAGS & VANITIES  
FANCY GOODS  
MUSIC  
HAIRDRESSINGMENS OUTFITTING  
TAILORING  
BOYS OUTFITTING  
TRAVELLING REQUISITES  
BOOTS & SHOES

FURNITURE &amp; FURNISHING, CARPETS, HOUSEHOLD LINENS, DOMESTIC DEPARTMENT.

New Departments:— Beauty Salon—Information &amp; Travel Bureau

TEA ROOMS &amp; RESTAURANT, WITH LOUNGE ADJOINING (3rd FLOOR)

### NOTES.

The week ending this afternoon (14th) has been virtually paralysed by Carnival, which commenced on Sunday last and ended last night. To-day, however, is an official half-holiday decreed a few years ago with the object of allowing the population to recover from the dissipations of Carnival. Three of the most important days of the week to this Review, therefore, are completely lost, in view of the fact that no threat, no cajoling or even brute force would induce the labour element to do their duty, for Carnival is virtually the greatest of all national holidays, and no sacrifice is too great to them to celebrate it. Suffice it to say that in spite of the very heavy rains that fell virtually throughout the three days of Carnival, the enthusiasm of the people was in no way damped.

Under the circumstances, we are obliged to place before our readers a "Carnival" number, lacking in much matter of interest which can only be handed to the printers during the three days in which they discarded themselves of all serious thoughts of life and left the long suffering Editor to his own trials.

### THE OUTLOOK

The week under review, as already stated, was virtually monopolised by Carnival. There is little, therefore, to report with regard to markets, beyond pending disturbances in both exchange and coffee.

The new Manager of the Exchange Department of the Bank of Brazil, Sr. Gordo, assumes his duties on Friday, when a general disturbance in the exchange market is anticipated.

Snr. Gordo's task will be far from any easy one, but possibly it may be lightened by cut-and-dried instructions from the President's Palace, in which case a break is fully expected. Snr. Gordo is entrusted with the thorny task which Snr. Correa e

Castro, his predecessor, could not see his way to carry out for reasons stated in our last issue. Under the circumstances, the situation of the exchange market becomes very delicate and tends to collapse, should the Government insist on the Bank of Brazil flooding the market with demand for cover.

We did not err when we persisted in predicting throughout the past year a crisis in the exchange market and stabilisation during the first half of the current year, and from all appearances, we are about to witness it, perhaps to a much more serious extent than we anticipated. The demoralisation of the market, followed by a slump in exchange rates and the exodus of gold from the Caixa de Estabilisação, would not come as surprise, which would spell death to all Dr. Washington Luiz's ideals.

Such a crisis, however, would be followed by a free exchange market, which would be under the influence chiefly of deflation of the currency in virtue of the emigration of gold from the "Caixa de Estabilisação". Exchange, consequently, would then have a strong upward tendency for a time, but would be followed by intemperate fluctuations. Under the circumstances, the general outlook is anything but promising and in our opinion, we are about to witness a serious crisis in both the exchange and money markets.

For further remarks on the situation, particularly in Sao Paulo, see "The Exchange Market" in this issue Money section.

**Brazil Coffee Warehousing Company.** Cable advices from London state that a new company entitled "Brasil Coffee Warehousing Company", has been organised, with a capital of..... £50,000, and Mr. Richard Mathias, as Chairman.

The new company is to operate in warrantage of produce, warehousing and export of coffee from Brazil, particularly, from this port.



# OSAKA SHOSEN KAISHA

WILL SAIL FOR  
NEW ORLEANS AND GALVESTON, LOS ANGELES AND JAPAN

FIRST CLASS RIO/NEW ORLEANS 1:1 00\$000 ——— FIRST CLASS RAIL FARES, NEW ORLEANS to:  
New York \$48.34, Chicago \$33.76, San Francisco \$79.84, Vancouver, B. C. \$102.01, Toronto \$47.56.

Travel by railroad and see the U. S. A.

ROUND THE WORLD TOUR—6:200\$000 || DURATION OF TOUR—5 MONTHS.

FOR FULL INFORMATION APPLY TO:

ANTUNES DOS SANTOS & CIA.  
São Paulo and Santos

|| WILSON, SONS & CO., LTD.  
Rio de Janeiro

**Brazilian Traction, Light and Power.** — The Board announce that in view of the arrangements for the purchase by the company of the ordinary shares of the City of Santos Improvements Company, Limited, which will involve an expenditure of approximately \$14,000,000, and also in view of other essential capital outlay of considerable amount which is required in the near future for the expansion of the businesses of the operating subsidiary companies in Brazil, it has been decided to make an offer to the ordinary shareholders of additional ordinary shares of no par value, being a part of the authorised unissued capital of the company on the basis of one new share for each seven shares held at the price of \$40 per share, payable in convenient instalments. This should produce approximately \$31,000,000. Holders of preference shares desiring to convert their holdings into ordinary shares in order to take advantage of the right to subscribe will have the opportunity to do so.

**Cambuhy Coffee and Cotton Estates.** The Board of Directors in a circular inform in accordance with advices received from the Cia. Agricola Fazendas Paulistas, that of the 1927 Coffee Crop, which, as stated in the last Report of the Directors, weighed out at 95,050 cwts., there has so far been sold at satisfactory prices 32,130 cwts., leaving a balance of 62,920 cwts. to be disposed of. This delay in selling is due to the restriction by the Coffee Institute of entries of Coffee to Brazilian Ports.

The milling of the 1928 Coffee Crop was completed at the end of September, 1928, the total production of clean coffee being 20,170 cwts., which is considerably less than estimated, which also applies to Rio and Santos Crops in general. All of this coffee has now been shipped from the Estates and 3,078 cwts. have been sold. The unsold balance, viz., 17,092 cwts. is either on rail or in the stores of the Sao Paulo Coffee Institute.

Therefore the total amount of coffee of the 1927 and 1928 crops remaining unsold is 80,012 cwts.

Reports from the Coffee Plantations are satisfactory; it is early yet to give an accurate estimate for the out-turn of the 1929 crop. Indications at present point to a very satisfactory crop on the Company's estates next season.

As regards prospective supplies for the world's consumption, the expected out-turn of the 1928/1929 Santos Crop is about 6 million bags and 2 millions for Rio de Janeiro. Prospects for the 1929/30 are for considerably larger crops which are estimated as follows:—

Santos . . . . .	12 to 14 million bags.
Rio de Janeiro . . . . .	3½ to 4 " " ..
Other Brazilian Ports . . . . .	2 million bags.
Other Crops (Milds) . . . . .	8½ " "

Conditions in Sao Paulo (from the January issue of the "Monthly Journal" of the British Chambers of Commerce of Sao Paulo and Southern Brazil). Although at the time these notes are being written there are no statistics available as to

the number of bills protested during December, it is to be feared that there was a considerable increase compared with other months of the year. Petitions for "concordatas" and bankruptcies were also more numerous, but it is said that the increase in the number of those opening their failures was due in large part to the fact that Congress was about to modify the Bankruptcy Law, imposing more severe restrictions and penalties than had hitherto applied.

It was announced in December that the principal group of silk manufacturers, in the State, was in difficulties, with liabilities in the neighbourhood of 40,000 contos. Comprised in this group is the Industrias de Seda of Campinas, which, during the last few years, has received subsidies from the Federal and State Governments to the tune of several thousands of contos. In view of the fact that this has been considered a semi-official enterprise, and as the Bank of Brazil is the largest creditor, it is stated that support may be forthcoming from the latter in order to prevent bankruptcy, which would involve a number of local firms.

Statistics of production of local silk mills indicated that this industry had got off to a flying start in Brazil, but it is now said that despite colossal tariff protection the costs of production in some mills are so high that the price of the finished articles is in excess of the landed price of similar goods from foreign countries.

The principal event of the month, and one which most intimately concerns British trade with this country, was the approval given by Congress to the project raising the duties on cotton goods and yarns. According to the "Diario Carioca" of Rio de Janeiro, local manufacturers disposed of a campaign fund of 12,000 contos to press their claims in the press and elsewhere, but, although we have not had time to analyse the modifications obtained, it would appear that, so far as textiles are concerned, the concessions obtained will prove of questionable benefit to national manufacturers. In this connection the following extract from an article taken from "O Estado de Sao Paulo" is not without interest: "As we stated yesterday, the modifications in the duties on cotton textiles which were elaborated and approved by Congress, far from corresponding to the desires of those who requested them, will, in many cases, further aggravate the situation against which manufacturers have been complaining. A study of the schedule of new duties emphasises this fact, as the following show: a) The law increases the duties on low quality tissues (from 49 to 80 grammes and on coarse tissues (more than 80 grammes). These increases are in some cases 70 and 75 per cent., in others being restricted to only 5 per cent. Now it is well known that these textiles need no further protection than that they already enjoy, and that no increase in duties will help to clear the formidable stocks, which are the principal cause of the depression in the industry; b) In the case of fine textiles, in a certain number of cases the law maintains the duties which were in force, in others there is a reduction of 8 per cent., and in others increases of \$100 per

# SCOTT & URNER LTD.

ENGINEERING CONTRACTORS & BUILDERS

Design & Execution of Reinforced Concrete Buildings, Bridges, Piers, Wharves, Water Tanks, Silos, etc.

Projects & Execution of Foundations & Piledriving Work.

Projects & Construction of Cold Storages & Packing Plants.

Design & Erection of Steel Frame Buildings & Bridges.

Hydraulic Engineering Work.

General Building Works of all Classes.

Avenida Rio Branco, 109-5° Rna Barao de Itapetininga 37-A  
RIO DE JANEIRO SAO PAULO

THE

# Anglo-Brazilian Chronicle

(Generally known as the A. B. C.)

is the Ideal Newspaper for the Home. It is an English Weekly on sale regularly every Saturday morning in Rio, São Paulo and Santos, and has subscribers in every part of the country, as well as throughout the world, serving thereby as a sure link between the scattered British Colonies in Brazil. It provides its readers with all the news of local and foreign interest, and in the two and a half years of its existence has secured for itself the reputation of always "delivering the goods".

IT PAYS TO ADVERTISE IN THE A. B. C.

One year's Subscription: Abroad 40\$000  
Brazil 25\$000

São Paulo: Rua Quintino Bocayuva, 4, 2nd, Floor, Room 10. — Caixa Postal 2124. Tel. Central 4751

Rio Representative: D. S. Fox. Rua Quitanda 161

ESTABLISHED 1854

# The Financial News

DAILY . . . . . TWO PENNE

OFFICES:

111, Queen Victoria Street, London, E. C. 4.

Telephone . . . . . 6830 City (4 lines).

Telegrams . . . . . "Fnews, Cent, London."

THE FINANCIAL NEWS is the oldest and most influential Daily Financial newspaper in the world; It is acknowledged to be the most Potent Authority on Finance, and an Advertising Medium of unique value.

SPECIAL FEATURES

International Finance; Banking; Insurance; Mining; Rubber; Oil; Engineering; Shipping; Land and Estates; Miscellaneous Industries;

with

COMPLETE MARKET REPORTS.

SUBSCRIPTION RATES (POST FREE)

12 months . . . . .	£ 3-18-0
6 " " . . . . .	1-19-0
3 " " . . . . .	19-6

READ

# The Financial News

The Great City Daily.

# Hamburg - Suedamerikanische Dampfschiffahrts Gesellschaft

(Hamburg-South American Steamship Company)

Regular service with the well known, luxurious, express steamers "CAP ARCONA," "CAP POLONIO," "ANTONIO DELFINO" and "CAP NORTE"

between

Hamburg, Boulogne s.mer, Vigo, Lisbon, Rio de Janeiro, Santos, Montevideo, Buenos Aires and vice-versa.

The s.s. "CAP ARCONA" is the fastest ship to North-Europe, performing the voyage from Rio to Lisbon in 9 days, to Boulogne s.m. in 11 days and to Hamburg in 12 days.  
Next sailings for Europe.

MONTE CERVANTES . . . . .	February 19
A. DELFINO . . . . .	February 28
MONTE OLIVIA . . . . .	March 6
CAP NORTE . . . . .	March 19

Regular services with modern and full powered cargo steamers between Hamburg, Antwerp, Portugal, Brazil and River Plate Ports.

For further particulars apply to the agents:

# Theodor Wille & Co.

RIO DE JANEIRO  
SANTOS, VICTORIA, SAO PAULO.

79, AVENIDA RIO BRACO, 79

# PRINCE LINE

REGULAR SERVICE OF FAST VESSELS BETWEEN  
BRAZIL & NEW YORK.

M. S. "BRAZILIAN PRINCE", loads for Trinidad, N. York and Boston 22nd February.  
S. S. "OCEAN PRINCE", leaves New York for Rio and Santos 21st February.

AGENTS:— **HOULDER BROTHERS & CO, LIMITED.**

RIO DE JANEIRO:  
RUA DA QUITANDA, 149

SANTOS:  
RUA DO COMMERCIO, 35

Telegraphic Address: "PRINCE LINE"

kilo and, exceptionally, increases of 30 per cent. It was precisely the duties on the fine textiles which manufacturers wished to have increased in order to permit the local industry to compete with the imported product. As an example of the reductions which have been made, we are taking the case of a fine bleached tissue weighing 37 grammes per square metre, with 32 threads in a 5 millimetre square, corresponding, on the basis of 10 by 10, to 23 grammes.

This is a well known type of cloth and has a large consumption in our market. Under the old tariff this cloth pays 13\$000 per kilo; under the tariff approved by Congress it will pay 9\$200, a reduction of nearly 29 per cent. c) Finally, in regard to textiles with mixture or working of silk, textiles which are in great demand for ladies clothes, the law, because of note 56, reduces the duties to a notable extent, which is contrary to the desires of the promoters of the project. For example, taking a dyed tissue of this nature, worked with silk, weighing 75 grammes per square metre, and being plain in texture, the duties under the old law were 5\$000. Under the new tariff the same tissue will pay 2\$830, plus 40 per cent., or a total of 3\$920 a kilo. There is no need for commentary. Facts speak for themselves. It suffices to compare, as we have done, what Congress wished to decree and what has actually been decreed, to form an idea of legislative activities. The foregoing refers to textiles. As regards yarns, the law creates difficulties for honest merchants and for zealous customs house officials in order to stimulate fraud, and smuggling".

Little good can now accrue from criticising the arguments put forward or tactics employed by local manufacturers to secure further protection. It may be mentioned, however, that a deputation of mill operatives — described as a "deputation representing the heads of 30,000 working families" — was sent to the House of Deputies to plead "the penurious state in which they would themselves were not the duties increased on imported cotton goods and yarns". The irony of the situation so far as British exporters are concerned, arises from the fact that the spokesman of this deputation came from a mill in Rio de Janeiro which raised a large ban in London a few years ago and which is not only working full time but is reported to be making very handsome profits!

In the Service of Peace — For an International Monument in Remembrance of all the victims of the Great War — The Committee of the "International Monument" against the war begs of every organisation of ancient combatants, injured or mutilated, or the women widowed by the war, to designate one of their members to join the Committee of the "International Monument" and propagate the following appeal addressed to all the nations of the world:

FOR A UNIVERSAL PEACE! TO THE GLORY OF HUMAN  
LABOUR! AGAINST THE WAR!

Women and men of all nations, listen to the appealing voice of grief and human hope:

The nations which yesterday were engaged in a fierce fratricide struggle have erected monuments to the dead, to their "Unknown Soldier": they did it in remembrance of their sons struck down on the battle-field.

To-day, the collectivity of great and small nations is morally engaged to build the "International Monument" to the "Unknown Soldiers" in remembrance of the innumerable victims of the war.

The numberless national consecrations of patriotic piety must be followed by a collective realisation of an extraordinarily pathetic and magnificent signification of international human pity.

The ancient combatants, the mutilated, the wounded who survived this Golgotha of war with its unspeakable horrors, the mothers, fathers, wives, orphans, the immense crowd of human beings crucified in their flesh and soul by the war address the fervent prayer to humanity, to all the citizens, women and men: Let us build the modern cathedral which will be the spot where multitudes of humanity will meet in pious pilgrimage, rallied fervently to the creed of universal peace.

To beg of all such of good will, enjoining clear reasoning and gifted with a chivalrous heart to lend us their assistance, in order that we may be able to raise to heaven this monument of reconciliation, solidarity, and human fraternity, which is called to identify the "International Monument" of the "Unknown Soldier", erected at Geneva in remembrance of all the victims of the war and in perpetual execration of this devastating plague.

This "International Monument" will be a great gesture of expiation and will constitute a powerfully appealing symbol of the absurdity and vanity of the war. For centuries to come, it will shelter the mortal remains of the ashes of an "Unknown Soldier" of each nation. For the future generations it will be the imperishable testimony of the ardent wish for peace, which must animate the contemporary civilisation, if we do not wish to be definitely precipitated into an unheard of cataclysm increased a hundredfold of the horrors of the last war.

Let us hope, that in every country, in every town, village, palace and cottage hearts will be touched by this appeal.

Everybody sending his gift to the "Comité" du Monument International will receive relatively to the amount of his subscription a photographic copy, a medal or bronze-cast of the "International Monument", erected in remembrance of all the victims of the war.

## THE LEOPOLDINA RAILWAY COMPANY LIMITED

CENTRAL OFFICE—BARÃO DE MAUA STATION  
AVENIDA FRANCISCO BICALHO  
Rio de Janeiro.

Telephone Villa 2200.

### TRAINS TO INTERIOR

DAILY EXPRESSES		
From	Departure	Destination
BARÃO DE MAUA NICTHEROY	5.40 6.10	Campos, Miracema, Itapemirim, Porciuncula.
BARÃO DE MAUA NICTHEROY	5.40 6.35	Friburgo, Cantagallo, Macuco, Portella.
NICTHEROY	16.25	Rio Bonito (Mondays, Wednesdays, Thursdays and Sundays to Macahé).
BARÃO DE MAUA	6.00	E. Rios, Ubá, Ponte Nova, Raul Soares.
BARÃO DE MAUA	6.00	Porto Novo, Recreio, Cataguazes, Carangola, Manhuassú.
NIGHT EXPRESSES		
BARÃO DE MAUA NICTHEROY	20.45 21.45	Campos, Itapemirim, Victoria—Mondays and Fridays.
BARÃO DE MAUA NICTHEROY	20.45 21.45	Campos only—Wednesdays.
BARÃO DE MAUA	20.10	E. Rios, Ubá, Ponte Nova, Raul Soares—Mondays and Thursdays.
BARÃO DE MAUA	20.10	Porto Novo, Cataguazes, Carangola, Manhuassú Mondays and Thursdays.

The Christian name, surname and profession of each person sending a subscription of any amount to the "Comité du Monument International" will be inscribed in indelebile letters, and for posterity, on the documents, which will be sealed up in the interior of the monument.

The same will be the case with the surname of each family, each township, village, city; with the title of societies, clubs, groups, associations, unions, assemblies, different syndicates a. s. o. having answered our call.

The "Committee of the International Monument" will publish a series of stamps, postal cards and lithographies of great artistic value, which will be of interest to the collectors of the whole world.

The Committee begs the sculptors, architects, artists, and authors of all countries to send in their suggestions and plans concerning the erection of the "International Monument against the war and in remembrance of all the victims of the war".

The sculptors, statuary, architects a. s. o. of both sexes and of any country, who feel interested in the erection of the "International Monument" may send to the Committee a photographic reproduction (of the rough model) in three exemplaries of each of their designs.

The painters, draftsmen, colourists a. s. o. may also send a copy of the rough model of each of their designs for stamps, vignettes, postal cards, placards which might interest the Committee and be accepted.

A general exposition of all these designs will take place in the principal towns of the world.

The Committee of the "International Monument" is entirely neutral in regard to political parties.

Address all your communications and parcels: "Comité du Monument International" (Mr. Arthur LEUBA, secrétaire général), Chêne-Bourg, Geneva (Switzerland).

Money-orders may also be sent by cheque or postal-order I.2987 (La République), Genève, or to the Banque de Genève, Compte 5867. (Communicated).

### THE 1929 BUDGET FOR THE STATE OF SÃO PAULO

The estimates for the 1929 financial period as approved by the State Congress provide for a revenue of 453,606:980\$000 and expenditure for a like amount, this being an increase of 75,370 contos compared with the 1928 budget. This total compares with the amounts collected and spent in 1927 as follows:—

	1929	1927
Revenue (ordinary and extraordinary) . . . . .	453,606:980\$	421,637:654\$
Expenditure (ordinary and extraordinary) . . . . .	453,606:980\$	566,363:379\$

Extraordinary expenditure during 1927 accounted for 151,392 contos, this amount being spent on various public works, such as the water supply, Sorocabana Railway, etc., and loans for various constructions.

The sources of revenue during 1929 are as follows:

#### ORDINARY REVENUE

<b>I — Taxes:</b>		
1) Export Tax . . . . .		162,000:000\$000
2) Bureau Tax . . . . .		5,000:000\$000
3) Property Transfer Tax . . . . .		44,000:000\$000
4) Death Duties . . . . .		5,000:000\$000
5) Stamp Tax . . . . .		7,500:000\$000
6) Amusement Tax . . . . .		4,500:000\$000
7) Transport Tax . . . . .		13,000:000\$000
8) House Tax in the Capital . . . . .		20,000:000\$000
9) Commercial Tax . . . . .		18,000:000\$000
10) Industrial Tax . . . . .		4,000:000\$000
11) Tax on Capital of Limited Liability Companies . . . . .		3,500:000\$000
12) Tax on Private Capital employed in Loans . . . . .		5,500:000\$000
13) Tax on Rent of Urban property . . . . .		1,000:000\$000
14) Territorial Tax . . . . .		8,000:000\$000
15) Tax on Spirits (Aguardent) . . . . .		3,500:000\$000
16) Tax on Lotteries . . . . .		2,500:000\$000
17) Tax on Vehicles . . . . .		3,500:000\$000
18) Taxes on Lands bordering Roads . . . . .		500:000\$000
19) Additional Tax . . . . .		5,500:000\$000
<b>II — Sundry Revenue:</b>		
1) Tax on Hunting and Fishing . . . . .		100:000\$000
2) Matriculation Tax . . . . .		750:000\$000
3) Tax on coffee and other terra operations . . . . .		500:000\$000
4) Judicial Tax . . . . .		2,000:000\$000
5) Costs, percentages and emoluments . . . . .		600:000\$000
6) Revenue from Lunatic Asylum . . . . .		450:000\$000
7) Revenue from the Official Coffee Exchange at Santos . . . . .		145:000\$000
<b>III — Industrial Revenue:</b>		
1) Revenue from the Sorocabana Railway . . . . .		84,000:000\$000
2) Revenue from the Campos do Jordao Railway . . . . .		550:000\$000
3) Revenue from the Cantareira Railway . . . . .		1,100:000\$000
4) Revenue from the Juquiá Railway . . . . .		1,200:000\$000
5) Revenue from Sewage charges in the Capital, Santos and Sao Vicente . . . . .		16,500:000\$000
6) Water Consumption Tax in the Capital . . . . .		8,500:000\$000
7) Extraordinary Revenue from Water Consumption in the Capital . . . . .		650:000\$000
8) Revenue From Diario Official . . . . .		100:000\$000
9) Revenue from Various Establishments . . . . .		2,000:000\$000
<b>IV — Patrimony Revenue:</b>		
1) Sale of Public and State Lands . . . . .		25:000\$000
2) Rent of State Property . . . . .		45:480\$000

**EXTRAORDINARY REVENUE**

1) *Various Contributions for Fiscalisation . . . . .	391:200\$000
2) Sundry debtors . . . . .	4.000:000\$000
3) Indemnities . . . . .	3,500:000\$000
4) Fines . . . . .	2,000:000\$000
5) Eventual Revenue . . . . .	8,000:000\$000
	453,606:980\$000

Revenue with Special Application: Tax of Five Francs per bag of coffee exported, with application stipulated by law: Francs 50,000,000

With regard to Industrial Revenue, it should be noted that the figures given represent gross revenue. In the case of the Sorocabana Railway, for instance, the total estimated expenditure is 62,337 contos, leaving an estimated net profit of 21,663 contos.

**EXPENDITURE**

The estimated expenditure for the year 1929 is distributed as follows:

Secretariat of Interior . . . . .	89,657:338\$920
Secretariat of Justice and Public Safety . .	76,961:173\$332
Secretariat of Agriculture, Commerce and Industry . . . . .	31,162:195\$600
Secretariat of Transport and Public Works	114,450:871\$917
Secretariat of Finance . . . . .	141,375:400\$231
	453,606:980\$000

The debt service calls for an expenditure of 110,192 contos, or an amount equivalent to approximately 24 per cent. of total revenue.

"Monthly Journal of the British Chamber Commerce of Sao Paulo".

**MONEY.**

Official Exchange Quotations, Camara Syndical and Vales

	90 days	Sight	Sovereigns	Dollars	Vales
Feb. 7. . . . .	5 61-64	5 57-64	41\$400	8\$400	4\$567
Feb. 8. . . . .	5 61-64	5 57-64	41\$400	8\$402	4\$567
Feb. 9. . . . .	5 61-64	5 57-64	41\$400	8\$401	4\$567
Feb. 11. . . . .	closed	closed	closed	closed	closed
Feb. 12. . . . .	closed	closed	closed	closed	closed
Feb. 13. . . . .	5 61-64	5 57-64	41\$400	8\$408	4\$567
Average. . . . .	5 61-64	5 57-64	41\$400	8\$403	4\$567
Equivalent. . . . .	5 953-125	5 890-625	—	—	—

Thursday, February 14, 1929. The Bank of Brazil posted 5 31|32d. and foreign banks quoted 5 61|64d., with money at 5 253|256d. the market ruling quiet, closing weak, with buyers at 5 63|64d. The New York-London rate came at 4.85 7|8 and Paris-London at fcs.124.22 to the £.

Friday, February 15, 1929. The Bank of Brazil posted 5 31|32d and foreign banks quoted 5 121|128d., with money at 5 63|64d. the market ruling quiet. The New York-London rate came \$4.85½ and Paris-London fcs.124.28 to the £.

Saturday, February 16, 1929. Local and cross rates unchanged.

Monday, 11 and Tuesday 12. February, 1929 — Holidays.

Wednesday, February 13, 1929. The Bank of Brazil posted 5 31|32d. and foreign banks quoted 5 121|128d., with money at 5 63|64d. The market ruled weak and business was done at 5 121|128d. The New York-London rate came at 4.85 9|16 and Paris-London at fcs. 124.29 to the £.

**Rio de Janeiro Lighterage Co., Ltd.**

Lighterage Contractors, Stevedores, Tug and Launch Owners, Salvage Operators.

Fleet—Over 165 Lighters: 20,000 tons total capacity.

RAPID HANDLING OF CARGO GUARANTEED.

Salvage Tug "Emily" equipped with Modern Salvage Appliances.

RIO DE JANEIRO

75, Rua Visconde de Itaborahy, 75

P. O. BOX 1164.

TELEGRAMS — "LIGHTERAGE RIOJANEIRO"

Codes—BENTLEY'S, A.B.C. 4th Ed., LIEBER'S, A. 1

LONDON — Dashwood House, Old Broad Street, E.C. 2

ENQUIRIES INVITED.

**THE EXCHANGE MARKET.**

Rio de Janeiro, February 13, 1929

90 days closing drawing rates:—

	Bk. of Brazil	Other Banks	Rio de Janeiro	N. York	
	Pence	Pence	New York	Lond.	
	Pence		Dol.	Dols to £	
Feb. 6, 1929. . . . .	5 31 32	5 63 64	8\$290	4.84	%
Feb. 13, 1929. . . . .	5 31 32	5 121 128	8\$300	4.85	9 16

The exchange market ruled weak during the short week under review, Saturday and to-day being half-holidays and Monday and yesterday Carnival holidays, there being, consequently only two whole and two half working days during the period under review, which were under the influence of Carnival.

Nevertheless, the market was in a state of excitement owing to Dr. Correa e Castro's resignation and the appointment of a Paulista as his substitute. We deal with this subject in our "Notes" columns of this issue, but we may add that it is possible that the Government may have recognised their error in time to prevent a serious disturbance. Whatever the case may be, we cannot expect any startling developments immediately, at least, not until Snr. Gordo has become acquainted with the intricacies of his department.

Heavy rains have been falling over the State of Sao Paulo uninterruptedly since Sunday last and enormous damage to crops, railways, telegraphs and private property is reported. More details are published in our coffee section. We may add, however, that as traffic on the Sao Paul Railway between Sao Paulo and Santos has been suspended since Tuesday and, it is reported, is likely to be crippled for some days, little coffee is being sent to Santos, Coffee bills, consequently, will be scarcer than ever, another bear factor for exchange.

Gold in the "Caixa de Estabilisação" (Stabilisation Office)  
The gold in deposit in the "Caixa" and its equivalent value in currency, and "Caixa" notes in circulation on Feb. 9 and 12, 1929 are as follows:—

## Information Branch of "Wileman's Brazilian Review"

In order to meet a growing and important demand from our readers, we have created a general Intelligence Department which will enable us to supply any information desired to SUBSCRIBERS and ADVERTISERS ONLY.

Our readers are well aware of the facilities at our disposal for obtaining first hand and absolutely reliable information in connection with all markets in Brazil, not to mention economic, commercial and industrial conditions. We are in a privileged position, therefore, to supply information by cable or letter on any subject, such as opening and closing prices of coffee and/or other produce, exchange, reports on market conditions or on any matter relating to this country.

It be understood that the intelligence or consulting branch of this Review will be at the disposal of SUBSCRIBERS and ADVERTISERS ONLY, the charges in this connection being cabling or postage expenses which should accompany enquiries.

Discrimination of gold Specie & bullion:	—Value of Gold— in respective currencies		— Equivalent — in milreis paper	
	Feb 9	Feb. 2	Feb. 9	Feb. 2
Sterling.....	£7843,509	7846,499	319,197:055\$	319,196:649\$
Dollars U. S. ....	48,931,523	48,938,668	409,043,716\$	409,077:820\$
Francs French, pes. ....	9,029,710	9,039,840	145,403:6\$	14,561:230\$
Marks German. RM2,058,000	2,058,000	4,097:97 \$	4,017:972\$	
Pesetas, . . . . Pts. 726,010	726,010	1,170:98 \$	1,170:92\$	
Brazilian gold milreis. . . . . Rs. 13:470\$	13:470\$	61:518\$	61:518\$	
Sundry specie . . . . .	—	—	323:617\$	322:514\$
Total specie. . . . .	—	—	748,458:88 \$	748,491:685\$
Gold Bul. (Bars) grs. . . . .	—	—	—	—
Fine gold. . . . . 18,353,044.150	18,251,395.221	101,961:358\$	101,396:140\$	
Total deposits. . . . .	—	—	850,420:236\$	849,887:825\$
Circulation:				
"Caixa" notes in circulation. . . . .	—	—	850,418:640\$	849,886:300\$
Divisional coin. . . . .	—	—	1:596\$	1:525\$
Total circulation. . . . . Rs.	—	—	851,420:236\$	849,887:825\$

### CUSTOMS REVENUE, RIO DE JANEIRO DISTRICT.

	Collected Premium		Collected Total	
	in gold	in paper	in gold	in Paper
	Contos	Contos	Contos	Contos
January 1929 (agio 356.7%) . . . . .	7,201	25,686	8,462	41,349
December 1928 (agio 356.7%) . . . . .	6,936	24,740	9,245	40,921
January 1928 (agio 356.7%) . . . . .	5,571	19,872	7,196	32,639

The premium at which gold was appraised in January 1929 averaged 356.7 per cent as against 356.7 per cent in December 1928 and 356.7 per cent in January 1928.

Compared with December 1928, collections in the Customs during December show increase of 265 contos or 3.8 per cent. in gold, of 946 contos or 3.8 per cent. in premium on gold, decrease at 783 contos or 9.2 per cent. in collections in paper, a net increase of 428 contos or 1.0 per cent. in collections in terms of paper.

Compared with January 1928 customs revenue shows a general increase of 1,630 contos or 22.9 per cent. in collections in gold, of 5,814 contos or 22.9 per cent. in premium on gold of 1,266 contos or 17.6 per cent. in collections in paper and finally of 8,710 contos or 26.7 per cent. in total terms of paper, i. e., collections in gold, plus premium on gold, plus paper.

### THE STOCK MARKET

	9 Feb. '29	2 Feb. '29	9 Feb. '28
Uniformisadas.....	784\$000	790\$000	—
«Municipal 1906, buyers.....	165\$000	170\$000	—
«Ditto 1920, buyers.....	163\$000	164\$000	—
»Bank of Brazil.....	470\$000	470\$000	—
Brazil Funding, 1898, 5 per cen.	95	95 3/8	92
Ditto 1914 new.....	88	88 5/8	85 1/4
Conversion, 1910, 4 per cen. . .	60	61 1/4	61
Ditto, 1908, 5 per cen. . . . .	98	98	93 1/2
Federal District, 5 per cent. . .	82 1/2	83 3/4	83 1/4
Brazil Railway.....	27 1/2	27 1/2	25 1/2
Brazil Traction.....	70	79	214 3/4
S. Paulo Railway.....	215	209	196
Leopoldina Railway.....	56 3/4	57	61
Dumont Coffee, 6 per cent. pref.	5 1/2	5 1/4	6 3/4
St. John del Rey Mining Ord. . .	12	12-	10-3
Rio Flour Mills.....	72-6	72-6	83-6
Bank of London and South America.....	10 7/8	10 7/8	10 3/8
Royal Mail Ordinary.....	74	73	92
British War, Loan, 5 per cent, 1920.....	102 1/2	102 7/8	101 3/4
Consols, 2 1/2 per cent. . . . .	56 1/2	56 1/2	55 1/8
French rent, 3 per cent. . . . .	87.05	87.50	69.50
Ditto, 5 per cent. . . . .	71.75	73.30	87.15
Ditto, 4 per cent. . . . .	86.65	86.70	74.75

\*Closing Rio Stock Exchange

### THE RIO MONEY MARKET

Exchange rates at sight, Rio on:—

	9 Feb, 1929	2 Feb, 1929	2 Feb, 1928
London pence... 5 7/8	5 57/64	5 57/64	5 111/128
Paris.....	\$329— \$333	\$328— \$333	\$328— \$331
Italy.....	\$440— \$445	\$439— \$444	\$442— \$444
Belgium.....	1\$166— 1\$172	1\$166— 1\$173	1\$163— 1\$169
Portugal.....	\$375— \$385	\$375— \$385	\$406— \$417
New York.....	8\$359— 8\$410	8\$359— 8\$390	8\$345— 8\$336
Canada.....	8\$405— 8\$420	8\$380— 8\$395	8\$350— 8\$350
B. Aires.....	8\$380— 8\$390	8\$100— 8\$180	8\$135— 8\$200
B. Aires.....	3\$555— 3\$563	3\$545— 3\$557	3\$580— 3\$575
Sweden.....	2\$251— 2\$264	2\$247— 2\$256	—
Norway.....	2\$241— 2\$250	2\$241— 2\$250	—
Japan.....	3\$850— 3\$865	3\$820— 3\$850	—
Spain.....	1\$345— 1\$357	1\$360— 1\$377	1\$425— 1\$432
Roumania.....	\$055	\$055	—
Hamburg (rent- mark).....	1\$996— 2\$005	1\$995— 2\$005	1\$990— 1\$999
Montevideo.....	8\$660— 8\$690	8\$650— 8\$660	8\$380— 8\$596
Holland.....	3\$370	3\$365— 3\$374	—
Value of Sterling at sight rate... 40\$409—40\$421	40\$409—40\$421	40\$409—40\$421	—
Value of 1 sove- reign, buyers.. 41\$000	41\$000	—	—
Discount London 5 1/8%	4 7/16%	—	4 1/8%
Do New York.... 5%	5%	—	3 3/8%
Do, Bank of Eng- land..... 5 1/2%	4 1/2%	—	4 1/2%

### S. PAULO STOCK EXCHANGE.

S. Paulo, 2 Feb. 1929

	SELLERS	BUYERS
State of S. Paulo Treasury Bonds....	—	890\$000
Ditto, 1921.....	—	950\$000
S. Paulo Municipal Bonds 6%.....	—	76\$000
Ditto, 1909.....	—	90\$000
Ditto, 1910.....	—	88\$000
Ditto, 1913.....	—	87\$000
Ditto, 1918.....	—	93\$000
Ditto, 1925.....	—	100\$000
Ditto, 1926.....	—	99\$000
Banco Comercio e Industria.....	—	72\$000
Banco Commer. do Est. de S Paulo.	—	37\$000
Banco de S. Paulo (60 %/o).....	—	240\$000
North-Western Bank of S. Paulo. . .	—	79\$000
Cia. Armazens Geraes de S. Paulo.	—	300\$000
Caixa de Liquidação.....	—	—
Mogyana Railway Co.....	—	209\$000
Paulista Railway Co. Bearer.....	—	283\$000
Market firm.	—	—

## APPROXIMATE VALUE OF THIRTEEN LEADING EXPORTS, FROM RIO AND SANTOS, IN £1,000.

No. of days.	Manga-										Total	Av. per diem
	Coffee	nese	Meat	Sugar	Beans	Cotton	Rice	Hides	Lard	Sundry		
Total, 12 months, 1918	18,093	2,046	3,230	967	1,611	—	237	1,350	1,000	1,131	29,641	31
Monthly average, 1918	1,503	171	269	81	137	—	20	112	83	94	2,476	31
Weekly average, 1918	347	39	62	19	32	—	5	26	19	21	570	81
Total, 12 months, 1919	67,880	939	3,138	1,299	1,197	1,924	525	1,501	2,193	778	81,374	223
Monthly average, 1919	5,657	78	262	108	100	160	44	125	183	65	6,781	223
Weekly average, 1919	1,305	18	60	25	23	37	10	29	42	15	1,565	223
Total, 12 months, 1920	51,037	1,971	2,857	1,204	556	3,004	2,853	1,116	432	362	66,392	182
Monthly average, 1920	4,253	164	238	100	46	250	239	93	37	30	5,582	182
Weekly average, 1920	982	37	55	23	11	58	74	22	8	7	1,277	182
Total, 12 months, 1921	31,635	1,012	1,367	362	5	591	306	469	207	110	35,864	98
Monthly average, 1921	2,637	84	114	30	—	33	26	39	17	9	2,989	98
Weekly average, 1921	607	20	26	7	—	7	6	9	4	2	690	98
Total, 12 months, 1922	41,815	631	914	281	—	796	23	379	98	74	45,011	123
Monthly average, 1922	3,484	53	76	24	—	66	2	31	8	6	3,750	123
Weekly average, 1922	804	13	18	5	—	15	—	7	2	1	865	123
Total, 12 months, 1923	43,739	440	1,332	294	4	780	56	473	461	76	47,655	131
Monthly average, 1923	3,645	37	111	24	—	65	5	39	39	6	3,971	131
Weekly average, 1923	841	8	26	6	—	15	1	9	9	1	916	131
Total, 12 months, 1924	65,425	392	1,082	30	1	82	—	333	75	15	67,435	181
Monthly average, 1924	5,452	33	90	1	—	7	—	28	6	1	5,618	181
Weekly average, 1924	1,258	8	21	—	—	2	—	7	1	—	1,297	181
Total, 12 months, 1925	67,584	694	729	12	1	1,166	—	494	—	24	70,704	194
Monthly average, 1925	5,532	58	61	1	—	97	—	41	—	2	5,892	194
Weekly average, 1925	1,296	13	14	—	—	22	—	9	—	—	1,359	194
Total, 12 months, 1926	60,852	945	170	—	—	64	37	271	—	14	62,311	176
Monthly average, 1926	5,071	79	14	—	—	5	3	22	—	1	5,194	176
Weekly average, 1926	1,170	18	3	—	—	1¼	¾	5	—	¼	1,198	176
1927.												
\$Month of January	5,664	43	—	—	—	—	—	31	—	1	5,739	185
\$Month of February	4,444	30	5	—	—	—	—	19	—	—	4,498	166
\$Month of March	4,762	36	11	—	—	—	—	35	—	—	4,844	156
\$Month of April	3,633	14	36	—	—	—	—	30	—	1	3,714	124
\$Month of May	3,570	30	31	—	—	2	13	41	—	1	3,688	119
\$Month of June	4,326	92	60	—	—	5	11	31	—	5	4,530	151
\$Month of July	4,398	31	112	—	2	4	—	72	1	—	4,620	149
\$Month of August	4,307	47	138	—	—	17	—	40	1	—	4,550	147
\$Month of September	5,006	39	40	6	—	48	—	58	—	—	5,197	173
\$Month of October	6,493	92	62	6	—	9	1	63	—	—	6,726	217
\$Month of November	5,374	56	17	2	—	—	—	53	—	—	5,502	183
\$Month of December	5,901	25	66	—	—	5	—	53	—	—	6,055	195
Total, 12 months, 1927	57,878	535	578	14	2	90	25	531	2	8	59,663	163
Monthly average, 1927	4,824	44	48	1	—	8	2	44	—	1	4,972	163
Weekly average, 1927	1,114	10	11	—	—	2	—	10	—	—	1,147	163
1928.												
\$Month of January	5,281	38	51	—	—	—	—	39	—	—	5,409	174
\$Month of February	5,067	72	31	—	—	—	—	28	—	—	5,193	179
\$Month of March	5,125	46	57	—	—	—	—	56	—	—	5,284	170
\$Month of April	4,736	33	78	—	—	—	—	81	—	—	4,928	164
\$Month of May	5,849	17	68	—	—	1	—	44	—	—	5,979	193
\$Month of June	5,112	81	103	34	—	—	—	94	—	—	5,424	181
\$Month of July	5,044	40	140	—	—	—	—	70	—	—	5,294	171
\$Month of August	4,654	90	136	—	—	—	—	52	—	—	4,932	156
\$Month of September	3,727	53	163	—	—	—	—	59	—	—	4,002	133
Month of October	5,900	106	64	—	—	—	—	68	—	—	6,138	198
Month of November	4,350	73	77	—	—	—	—	25	—	—	4,525	158
Month of December	5,275	33	46	—	—	—	—	30	—	—	5,384	174
Week ending 3rd January	1,752	—	11	—	—	—	—	—	—	—	1,763	252
Week ending 10th January	733	16	5	—	—	—	—	9	—	—	763	109
Week ending 16th January	740	15	8	—	—	—	—	9	—	—	772	110
Week ending 23rd January	1,553	15	8	—	—	—	—	5	—	—	1,581	226
Week ending 30th January	1,575	3	6	—	—	—	—	1	—	—	1,585	227
1st to 30th January	5,709	49	27	—	—	—	—	24	—	—	5,809	187
Week ending 7th February	1,203	15	12	—	—	—	—	—	—	—	1,230	176
1st to 7th February	62	15	12	—	—	—	—	—	—	—	89	13

§Subject to alteration. \*Sundries comprise Cocoa, Tobacco, Cottonseed and Mandioca Meal.

## BANKING MOVEMENT

## MOVEMENT OF PRINCIPAL BANKS AS ON 30th NOVEMBER 1928

(In contos of réis)

## Balance Sheets Including Movement of all Branches in Brazil

	Cash	Disc & Loans	Sight Dept's	Fixed Dept's	% of cash to Sight Dept's
Bank of Brasil .....	511,188	1,131,360	1,111,904	183,152	46.0
Italo Belge .....	11,603	59,233	22,273	15,040	52.1
Holland v. Z. A. ....	5,410	27,856	7,131	6,524	75.9
Braz.leiro Allemao .....	20,875	88,742	26,646	49,772	78.4
Dd. Uberseeischi .....	23,316	79,817	40,037	41,628	58.2
Portg. do Brazil .....	15,189	70,265	59,310	6,996	25.6
Franc et Italienne .....	72,769	298,537	145,820	148,481	49.9
Commercio e Industria Sao Paulo .....	88,818	379,260	278,245	91,186	31.9
Commercial E. S. Paulo .....	68,155	316,122	217,593	51,104	31.3
Hyp Agr. Minas .....	25,079	123,731	83,505	50,625	30.0
<b>Total .....</b>	<b>842,402</b>	<b>2,574,923</b>	<b>1,992,470</b>	<b>644,503</b>	<b>42.3</b>

Incr. or decr.  
November on October:

Bank of Brasil .....	+	28,678	-	31,608	-	42,349	-	9,273
Italo Belge .....	+	431	-	2,645	-	63	+	736
Holland v. Z. A. ....	-	725	+	1,031	-	1,466	+	41
Braz.leiro Allemao .....	+	1,727	+	983	-	748	+	2,479
Dd. Uberseeischi .....	+	2,278	-	309	+	883	+	809
Portg. do Brazil .....	+	879	-	3,303	-	1,771	+	69
Franc et Italienne .....	+	7,790	-	8,163	-	1,865	-	4,096
Commercio e Industria Sao Paulo .....	-	2,559	-	26,895	+	5,388	-	9,808
Commercial E. S. Paulo .....	-	6,928	+	3,008	-	245	+	133
Hyp Agr. Minas .....	-	1,269	-	1,246	+	1,747	+	59
<b>Total .....</b>	<b>+</b>	<b>30,302</b>	<b>-</b>	<b>69,147</b>	<b>-</b>	<b>30,789</b>	<b>-</b>	<b>18,851</b>

## BALANCE SHEET FOR RIO CITY ONLY

London & S. America .....	21,645	61,528	55,752	34,922	38.8
British of S. America .....	20,280	46,389	49,639	43,384	40.8
Royal of Canada .....	13,857	50,432	43,234	18,882	32.1
National City of New York .....	24,749	65,702	85,637	8,275	28.9
Dd. Sudamerikanische .....	15,970	61,651	31,959	33,989	50.0
Mercantil Rio Janeiro .....	21,340	99,009	85,188	11,546	25.1
Pelotense .....	8,530	46,752	11,310	10,532	75.4
Boavista .....	10,054	62,108	34,455	15,607	29.2
Canad. of Commerce .....	2,368	11,618	9,739	3,090	24.3
<b>Total .....</b>	<b>138,793</b>	<b>505,189</b>	<b>406,913</b>	<b>180,227</b>	<b>34.2</b>

Incr. or decr.  
November on October:

London & S. America .....	-	9,925	-	3,362	-	2,008	-	2,467
British of S. America .....	+	6,285	-	2,362	+	2,968	+	4,031
Royal of Canada .....	-	2,774	-	1,147	-	284	-	870
National City of New York .....	+	2,882	-	230	+	4,995	-	1,433
Dd. Sudamerikanische .....	-	267	+	5,176	+	401	+	6
Mercantil Rio Janeiro .....	-	7,072	-	623	-	10,727	+	71
Pelotense .....	-	1,096	-	1,022	-	2,258	+	104
Boavista .....	-	972	-	1,978	-	5,837	-	537
Canad. of Commerce .....	-	1,607	+	273	-	164	-	262
<b>Total .....</b>	<b>-</b>	<b>15,046</b>	<b>-</b>	<b>5,275</b>	<b>-</b>	<b>12,914</b>	<b>-</b>	<b>1,357</b>



**BANK BALANCES**

**BANK OF LONDON AND SOUTH AMERICA. LIMITED.**

Capital Authorised .....	£4,000,000
Capital Subscribed .....	£3,540,000
Capital Realised .....	£3,540,000
Reserve Fund .....	£3,000,000

**BALANCE SHEET OF THE S. PAULO BRANCH**  
January 31, 1929

Assets.	
Bills discounted .....	47,002:017\$760
Bills Receivable: Home Bills .....	83,704:116\$590
Ditto—Foreign bills .....	51,495:865\$750
Loans in current accounts .....	62,642:828\$380
Collaterals deposited in guarantee .....	75,083:827\$200
Securities deposited .....	173,217:910\$000
Real Estate and Share a/c .....	2,063:818\$060
Head Office .....	549\$000
Branches and agencies—at home .....	5,535:537\$980
Ditto, abroad .....	1,725:578\$500
Cash: In currency & Other	
Banks.....	30,108:432\$010
In other currencies.. ..	379\$100
	30,108:811\$110
Sundry accounts .....	11,232:323\$770
	<hr/> 543,813:184\$100
Liabilities.	
Current account with interest .....	49,261:648\$840
Ditto, without interest .....	3,001:127\$790
Deposits at fixed dates .....	53,068:235\$500
Deposits with notice .....	5,594:322\$170
Securities deposited and in guarantee .....	248,301:737\$200
Head Office .....	15,023:840\$490
Branches and agencies—at home .....	20,740:930\$180
Ditto, abroad .....	891:614\$860
Bills payable .....	366:240\$530
Bills for collection per contra:—Home Bills ...	83,704:116\$590
Foreign Bills .....	51,495:865\$750
Sundry accounts .....	12,363:504\$200
	<hr/> 543,813:184\$100

Sao Paulo, February 5, 1928. J. S. Cole, Manager.  
(C. D. Rowbotham) Act-Accountant.

**IMPORTANT NOTICE**

"Wileman's Brazilian Review" circulates in 31 countries, in the two hemisphere and in 123 different cities, and towns, of which 31 in Brazil, 17 in the United States, 14 in the United Kingdom, 7 in Sweden, 6 in Finland, 4 in Germany, 4 in Italy, 4 in Norway, 4 in Japan, 3 in France, 3 in Holland, 3 in Switzerland, 3 in South Africa, 2 in Argentina, 2 in Belgium, 2 in Egypt, 2 in Denmark and Venezuela and 1 each in Uruguay, Chile, Peru, Salvador, Austria, Czechoslovakia, Latvia, Roumania, Australia, Java, India and Dutch East Indies.

**TO THE ADVERTISER.**

"Wileman's Brazilian Review" reaches all Brazilian Government Departments and is read by all responsible business men in Brazil. Its value as advertising medium, consequently, is unquestionable.

Give "Wileman's Brazilian Review" a trial and we assure you satisfaction.

WILEMAN'S BRAZILIAN REVIEW.

CAIXA (POST OFFICE BOX) 809



# TELEGRAPH VIA RADIO-BRAS

**Rapid and Accurate  
Direct service**

to  
**LONDON  
PARIS  
BERLIN  
ROME  
LISBON  
B. AIRES  
NEW YORK**

*Note:*  
Radiograms at deferred rates handed in before midnight will be delivered without fail the following morning in any part of Europe or the United States.

## CIA. RADIOTELEGRAPHICA BRASILEIRA

**RIO DE JANEIRO**  
Av. Rio Branco: 77-N. 436

**SANTOS**  
R. Frei Gaspar: 17

**SÃO PAULO**  
Rua da Quitanda, 4

PUBLICIDADE INTERNACIONAL

# SÃO PAULO RAILWAY COMPANY

Time-table, until further notice

Trains leaving SANTOS for SÃO PAULO

Trains leaving SAO PAULO for SANTOS

Santos depart	S. Paulo arrive	Remarks	S. Paulo depart	Santos arrive	Remarks
6.20	9.00	Daily.	6.00	8.39	Daily. Excursion tickets not available.
7.34	10.00	Daily, Buffet Car.	7.00	9.10	Working days only. Buffet Car & numbered seats.
8.15	10.19	Mondays & days following holidays only. Pullman Car and numbered seats.	8.08	10.03	Working days only. Pullman Car & numbered seats.
8.25	10.19	Week days, except Mondays & days following holidays. Pullman Car & numbered seats.	8.11	10.34	Daily.
10.06	12.37	Daily, Restaurant Car.	10.00	12.42	Daily, Restaurant Car.
12.47	15.24	Daily with Pullman Car on week days only.	12.15	14.46	Daily, Buffet Car. Pullman Car only on Working Days, and not on Saturdays from April to August inclusive.
14.00	16.27	Daily, Buffet Car.	14.00	16.05	Saturdays only during April to August Pullman Car & 1st class coaches only. Numbered seats.
16.31	18.25	Working days only Pullman Car & numbered seats.	14.30	17.12	Daily, Pullman Car on Sundays and Holidays, except on Saturdays of April to August.
16.47	19.02	Daily, Buffet Car on week days only & numbered seats.	16.15	18.09	Working days only. Pullman Car & numbered seats.
17.18	19.45	Daily.	17.00	19.34	Daily, Buffet Car.
18.50	21.19	Daily, Restaurant Car. 2nd class Excursion tickets not available.	18.50	21.11	Daily, Restaurant Car. Excursion tickets not available.
20.65	22.16	Daily, Pullman Car.	20.00	22.12	Daily, Pullman Car.
<b>Sundays and Holidays only.</b>			<b>Sundays and Holidays only.</b>		
8.15	10.25	Pullman Car & numbered seats.	5.50	8.08	2nd. Class coaches only.
16.10	18.24	Pullman Car & numbered seats.	7.10	9.29	Numbered seats.
18.15	20.31	Second-Class coaches only.	7.35	9.47	1st. Class coaches only. Buffet Car numbered seats.
			8.00	10.05	1st. Class coaches only. Pullman Car & numbered seats.

**TRANSIT PASSENGERS** calling at Santos usually have ample time to ascend the slopes of the forest-clad mountain range known as the «Serra do Mar»; special trains will, at an hour's notice, be placed at their disposal at a cost of 200 milreis for 40 passengers, plus Government impost of \$800 per passenger travelling. Above that number 7500 each person.

The return trip lasts 3 hours in all, giving time for lunch at the top of the Serra («Alto da Serra»).

Passengers arriving early at Santos can also usually visit the city of São Paulo; leaving Santos by the 8.25 train, they reach São Paulo at 10.19. After a motor drive through this large city with over 900,000 inhabitants, the 12.15 train will land them in Santos at 14.46 in good time to catch the steamer sailing at 15.30 or later.

The São Paulo Railway, whose first section began in 1860, has been assiduously consolidated and improved since then, and has long enjoyed a deserved reputation as second to none in the world in point of solidity and security.

The Inclined Planes on the Serra represent a triumph of engineering science and perseverance. The geological characteristics of the ground are such as to render construction and maintenance of railway lines over it a work demanding the utmost patience, skill and care.

**SAO PAULO** sometimes called the «Chicago of South America» and whose prosperity bids fair at no distant date to rival that of its above named American contemporary — is a bright breezy city, situated on a tableland 2,700 feet above sea-level, and distant 79 kilometres, or, 14.50ms. by São Paulo Railway from Santos. It possesses wide streets, important public buildings, theatres, excellent shops, etc., and electric tramway and lighting services, and is notable for the unusual architecture and floral beauty of some of its residential suburbs. The sanitation is perfect and the climate bland.

**THE PORT OF SANTOS** possesses wharves alongside which all ocean going steamers are berthed. Its quays and spacious warehouses are perfectly equipped for the rapid despatch of all descriptions of cargo.

**BUSINESS IN SAO PAULO STATE** is, naturally, for the most part, of an agricultural and pastoral character. The Government is always ready to encourage enterprise. The Secretary of Agriculture replies promptly to all inquiries through the special «Information and Publication Section» of this Department.

1/2/28.

E. A. JOHNSTON, Superintendent.

## COFFEE.

Rio de Janeiro, 13 February 1929

Closing quotations:—

	SPOT		—New York—			
	Rio 7s.	Santos 4s.	Rio 7s.	Santos 4s.	7s.	
Feb. 6, 1929.	29\$619	33\$500	18. ¼c	24. ¼c	22. ½c	
Feb. 13, 1929.	29\$933	33\$500	18. ¼c	24. ¼c	22. ½c	
Rise.	\$341	—	—	—	—	
Ditto %	1.1	—	—	—	—	
	OPTIONS		—New York—			
	Rio Feb.	Santos Feb.	Mar.	Mar.	May	
Feb. 6, 1929.	28\$825	38\$800	38\$250	16.40c	15.70c	
Feb. 13, 1929.	29\$325	39\$400	38\$350	17.35c	16.60c	
Rise.	\$500	\$600	\$100	0.95c	0.90c	
Ditto %	1.7	1.5	0.2	5.8	5.7	

Note: Rio and Santos per 10 kilos; New York, per lb.

Rio de Janeiro, 13th February, 1929

The Markets. With regard to ordinary business there is little or nothing to report, the markets being chiefly under the influence of carnival.

The Santos market however, has been completely disorganised by the torrential rains which have fallen over that city and all the State of Sao Paulo since Sunday, which has interrupted railway, telegraph and telephone services, doing enormous damage to crops and property. The railway traffic between Sao Paulo and Santos has been suspended and it is reported will be crippled until the repairs to a tunnel are completed. Traffic on all the other railways has likewise suffered enormously.

Santos is virtually isolated from the interior, by rail, telegraph and telephone and it is reported that receipts of coffee at that port yesterday and to-day were drawn from stocks and that to-morrow there will be no movement whatsoever. The situation at Santos is serious and even commensarios themselves cannot give an opinion of what the outcome of the catastrophe will be. Little coffee has passed Jundiáhy and should rain continue, traffic with the interior will be paralysed.

New York appears to be excited and anticipates a shortage of coffee, for in spite of buying from other countries in preference to Santos rain-damaged coffee, options have jumped up, particularly March.

The weather, however, is a God-send to planters for it is already reported that the rain has damaged the growing crop to the extent of 1,000,000 bags over and above that previously reported.

«Deus é do Brasil», (God is Brazilian); says an old proverb. We might change it to «Deus é do Fazendeiro», in this case.

We shall report further on the weather conditions in our next issue.

**COFFEE PRICES CURRENT.**

During the week ended February 7, 1929

	Feb. 1	2	4	5	6	7	Average
Rio—Market N. 6....	—	—	—	—	—	—	—
per 10 kilos	30.096	30.232	30.232	30.368	30.310	30.310	30.255
N. 7.....	29.415	29.551	29.551	29.687	29.619	29.619	29.574
N. 8.....	28.033	28.189	28.189	28.325	28.257	28.257	28.212
N. 9.....	—	—	—	—	—	—	—
Futures, per 10 kilos							
February.....	28.900	28\$900	29.125	29.150	29.000	28.925	29.000
March.....	28.800	28\$825	28.650	28.050	28.950	28.850	28.887
April.....	28.850	28\$800	28.850	28.975	28.800	28.700	28.829
May.....	28.850	28\$800	28.800	28.900	28.875	28.800	28.846
June.....	28.475	28\$450	28.425	28.500	28.450	28.300	28.433
July.....	28.025	27\$975	27.850	28.076	27.875	27.800	27.933
Sales—bags.....	1,000	nil	3,000	3,000	2,000	nil	2,250
SANTOS—Milreis							
per 10 kilos							
SANTOS Superior 4	33.300	33.500	33.500	33.500	33.500	33.500	33.500
Good average	32.500	32.500	32.500	32.500	32.500	32.600	32.500
Futures.							
February.....	33.500	33\$500	33.650	33.850	33.850	33.850	33.700
March.....	33.200	33\$200	33.325	33.500	33.350	33.350	33.296
May.....	37.725	37\$725	37.800	37.950	37.950	37.950	37.850
Sales.....	1,000	nil	2,000	1,000	nil	1,000	1,250
N. YORK, cents.....							
per lb.							
Spot Rio No. 6.....	18 3/4	18 3/4	18 3/4	18 3/4	18 3/4	18 3/4	18 3/4
No. 7.....	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4
Spot Santos No. 4.....	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4
No. 7.....	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2
Options—							
March.....	16.64	16.62	16.90	16.85	16.98	16.85	16.81
May.....	15.95	15.91	16.20	16.18	16.25	16.07	16.09
July.....	15.14	15.02	15.29	15.23	15.28	15.15	15.17
September.....	14.32	14.23	14.50	14.43	14.50	14.35	14.40
Sales.....	60,000	15,000	50,000	40,000	50,000	25,000	40,000
HAVRE—Options							
50 kilos							
francs							
March.....	525	525 1/2	525	529 1/2	530 1/2	533 1/4	528 1/4
May.....	509	510	510	514 1/4	515 3/4	518	512 3/4
July.....	—	—	—	—	—	—	—
September.....	495	494 3/4	495	498	500 3/4	502 3/4	497 3/4
December.....	479 1/2	478 3/4	482	483 1/2	485 1/2	478	481
Sales.....	8,000	4,000	5,000	6,000	5,000	3,000	5,167
HAMBURG — Rpf							
per 1/2 kilo							
Options—							
March.....	85 3/4	86 1/2	86	88 3/4	86 3/4	86 1/2	86 3/4
May.....	81 3/4	82 1/4	82 1/4	83	83	83 1/4	82 1/2
July.....	—	—	—	—	—	—	—
September.....	77	77 1/4	77	77 3/4	78	78	77 1/2
December.....	75 1/4	75 1/2	75 1/4	76	76	74 1/2	75 1/2
Sales.....	3,000	2,000	7,000	3,000	3,000	12,500	5,083

Companhia Registradora e Caixa de Liquidação do Rio de Janeiro.  
(Per 10 kilos).

During the week ended 4, February, 1929.

	Highest		Lowest	
	Sellers	Buyers	Sellers	Buyers
February 1929.....	29\$500	29\$150	29\$050	28\$800
March 1929.....	29\$300	29\$050	28\$900	28\$750
April 1929.....	29\$200	28\$975	28\$800	28\$700
May 1929.....	29\$100	28\$950	28\$800	28\$700
Jun 1929.....	28\$800	28\$500	28\$425	28\$250
July 1929.....	28\$150	28\$075	27\$950	27\$700

Total sales during the week, 8,000 bags.

**TO THE COFFEE TRADE.**

"Wileman's Brazilian Review" is subscribed by every coffee firm of any standing all over the world. Suffice it to say that "Wileman's Brazilian Review" circulates in 32 countries and in 126 different cities and towns, including 31 in Brazil, 17 in the United States, 14 in the United Kingdom, 15 in Scandinavia, 6 in Finland, 4 each in Germany, Italy, Japan, 3 each

**THE SOUTH AMERICAN HANDBOOK**

Now ready 1929 Sixth Edition

The Indispensable Annual for all interested in South and Central America, Mexico & Cuba

Revised & Improved. Comprehensive & Compact. Reliable & Up-to-Date

Price Rs. 5\$000

Obtainable from

The Royal Mail Steam Packet Company

Rio, Santos, S. Paulo, Pernambuco

Published by

South American Publications Ltd.,  
Atlantic House, Moorgate, London.

in France, Holland, South Africa, 2 each in Argentina, Belgium, Guatemala and Java and 1 each in Uruguay, Chile, Peru, Venezuela, Salvador, Austria, Czechoslovakia, Latvia, Roumania, Australia, India and Dutch East Indies.

An advertisement in "Wileman's Brazilian Review" will, therefore, meet the eye of all important coffee importers and dealers in the countries mentioned above.

Clearances Overseas by Flag from the Ports of Rio and

Santos during the week ended 7 February 1929, and crop to date

Flags—	—Crop to 7 February			Week ended 7 Feb. Bags
	Bags	% Bags	%	
British to U. S. ....	719,658	76.5		4,500
To Europe.....	34,441	3.7		—
Sundry.....	186,720	19.8		250
Total.....			940,819	14.0
Other Flags American.....			1,862,065	27.6
Brazilian.....			1,369,564	20.3
Italian.....			416,623	6.2
Scandinavian.....			475,172	7.1
Dutch.....			415,550	6.2
French.....			494,925	7.3
German.....			498,615	7.4
Japanese.....			147,903	2.2
Belgian.....			104,505	1.6
Spanish.....			8,977	0.1
Finnish.....			161	—
Argentine.....			—	—
Total.....			6,734,892	100.0

## COFFEE CLEARED FROM THE PORTS OF RIO AND SANTOS.

During the week ending, 7 February 1929, and crop to date

	Total Crop		Crop to 7 February		Inc. or Dec.		Week ended 7 Feb.
	1926-27	1927-28	1927-28	1928-29	%		
United States . . . . .	6,935,379	7,301,588	4,652,355	3,850,595	— 801,760	17.2	165,917
France . . . . .	1,117,378	1,247,144	814,925	603,362	— 211,563	26.0	3,871
Germany . . . . .	849,275	951,181	540,017	444,129	— 95,888	17.8	16,812
French Possessions . . . . .	156,430	165,938	107,784	71,077	— 36,707	34.0	—
Italy . . . . .	868,370	858,590	579,871	343,609	— 231,262	39.9	1,240
Fiume . . . . .	5,063	1,125	938	250	— 688	73.4	—
United Kingdom . . . . .	13,786	1,259	5,868	5,807	+ 439	8.2	—
British Poss. (ex-discriminated) . . . . .	13,604	10,277	7,565	4,891	— 2,674	35.4	63
Canada . . . . .	22,237	32,625	19,575	16,205	— 3,370	17.2	—
Cuba . . . . .	—	—	—	—	—	—	—
Tangiers . . . . .	626	314	188	189	+ 1	0.5	—
South Africa . . . . .	187,691	195,466	117,976	100,814	— 17,162	14.5	—
Egypt . . . . .	70,115	82,361	64,113	45,134	— 18,979	29.6	—
Belgium . . . . .	270,462	272,561	186,251	130,902	— 55,349	29.7	1,696
Holland . . . . .	898,667	920,760	557,532	441,692	— 115,840	20.8	21,063
Denmark . . . . .	185,894	172,735	106,907	88,322	— 18,585	17.4	11,887
Norway . . . . .	47,126	46,250	31,471	16,395	— 15,076	47.9	—
Sweden . . . . .	444,592	435,888	272,505	227,269	— 45,236	16.6	—
Spain and Colonies . . . . .	49,962	75,120	53,169	19,395	— 33,774	63.5	—
Portugal and Islands . . . . .	34,972	38,040	21,870	22,609	+ 739	3.4	305
Plate and Pacific . . . . .	458,594	461,193	242,946	199,628	— 43,318	17.8	3,135
Japan and East . . . . .	1,247	1,688	1,302	2,284	+ 982	75.5	—
Finland . . . . .	111,884	79,810	53,879	51,125	— 2,754	5.1	528
Syria . . . . .	1,001	50	50	—	— 50	100.0	—
Switzerland . . . . .	—	—	—	—	—	—	—
Greece and Crete . . . . .	24,849	17,925	11,748	10,885	— 863	7.3	—
Smyrna . . . . .	8,950	5,615	5,115	1,597	— 3,518	63.8	—
Roumania . . . . .	10,866	4,071	3,259	3,377	+ 118	3.6	125
Bulgaria . . . . .	3,126	1,188	938	988	+ 50	5.3	—
Palestine . . . . .	—	—	—	281	+ 281	100.0	31
Dantzic, Port of . . . . .	3,000	1,688	1,000	3,003	+ 2,003	200.3	—
Turkey . . . . .	37,068	50,194	32,896	23,640	— 9,256	28.1	—
Tripoli . . . . .	689	188	188	438	+ 250	133.0	—
<b>Total Overseas . . . . .</b>	<b>12,832,903</b>	<b>13,438,845</b>	<b>8,493,701</b>	<b>6,734,892</b>	<b>— 1,758,809</b>	<b>20.7</b>	<b>226,673</b>
Coastwise . . . . .	171,110	144,222	89,570	85,366	— 4,204	4.7	2,465
<b>Grand Total . . . . .</b>	<b>13,004,013</b>	<b>13,583,067</b>	<b>8,583,271</b>	<b>6,820,258</b>	<b>— 1,763,013</b>	<b>20.5</b>	<b>229,138</b>

F. O. B. Value of Coffee Cleared at Rio and Santos for the week ending February 7, 1929, averaged £5,311 per bag as against £5,256 per bag on Jan. 31 and £5,256 per bag on Feb. 9 1928

For the crop to Feb. 7 f. o. b. value for Rio and Santos averaged £5,272 per bag, as against £4,392 per bag during the same period last crop.

Stocks at Rio, Santos and Bahia on February 7, (excluding interior stocks) show shrinkage of 107,430 bags, as compared with Jan. 31, accounted for by shrinkage of 3,665 bags at Rio, but increase of 105,714 bags at Santos and 5,381 bags at Bahia.

Total stocks at three ports on the same date were distributed as follows:—

Rio de Janeiro . . . . .	290,782
Santos . . . . .	1,045,436
Bahia . . . . .	31,060
<b>Total stocks three ports, Feb. 7, 1929 . . . . .</b>	<b>1,376,278</b>
Ditto, January 31, 1929 . . . . .	1,268,848
Ditto, February 9, 1928 . . . . .	1,367,146

## New York and Havre Visible and Stocks

Visible Supply in the United States. The United States Stock and Visible Supply on 12th February 1929 were as follows, in

bags of 60 kilos; stocks 399,000 bags; deliveries not available; visible supply, 899,000 bags, including afloat as against 356,000 bags, 206,000 bags, and 895,000 bags respectively on 5 February, 1929 and 570,000 bags, 190,000 bags and 968,000 14 Feb. 1928.

Havre Stocks on 9 February 1929 were as follows in bags of 60 kilos: Bras'l sorts 155,000 bags; other sorts, 165,000 bags total 320,000 bags; as against 151,000 bags; 169,000 bags, 320,000 bags respectively on Feb. 2 1929 and 221,000 bags; 150,000 bags and 371,000 bags on 11 February 1928.

## MOVEMENT OF COFFEE IN THE PORT OF BAHIA DURING 12 MONTHS, JANUARY — DECEMBER 1928

(By courtesy of Messrs Corrêa Ribeiro &amp; Co)

In bags of 60 kilos.

Tude Irmao & Co. 115,313 bags; Overbeck Ste'nback & Co. 47,242 bags; Correa Ribeiro & Co. 45,592 bags; J. Studer & Co. 37,740 bags; Scaldaferrri, Irmaos 37,455 bags; Z. Steverson & Co. 22,374 bags; Epiphania Souza & Co. 26,060 bags; W. Behrmann 23,765 bags; Bartilotti & Irmaos 20,303 bags; Duder & Co. 13,883 bags; Grillo, Lamberti & Co. 6,942 bags; C. Venet & Co. 5,181 bags; Wildberger & Co. 4,222 bags; Simdry 1,627 bags total 417,714 bags.

Havre 169,341 bags; Marseilles 49,061 bags; Genoa 43,764 bags; Bordeaux 17,719 bags; Barcelona 16,726 bags; Antwerp 13,522 bags; Leghorn, 11,026 bags; N. York 10,958 bags; Bilbao 10,183 bags; Seville 10,010 bags; Naples 9,515 bags; Vigo 8,890 bags; Trieste 7,815 bags; Amsterdam 5,125 bags; Santander 4,350 bags; Alg'ers 3,642 bags; Venice 3,525 bags; B. Aires 2,541 bags; Hamburg 2,540 bags; Gijon 2,200 bags; S. Sebastian 1,750 bags; Brasil, 1,435 bags; Cadix, 1,425 bags; Vancouver 1,250 bags; La Coruna 1,125 bags; Valencia 1,050 bags; Copenhagen 975 bags; Passages 900 bags; Avilles 825 bags; Ancona 751 bags; Gibraltar 675 bags; Southampton 500 bags; Boston 500 bags; Swtzerland 500 bags; Bremen 500 bags; Malaga 400 bags; Stockholm 200 bags; Ceuta 125 bags; Philadelphia 125 bags; Huelva 125 bags; Alicante 125 bags; total 417,714 bags

The movement of coffee at the port of Bahia, during the year 1928 was as follows, in bags of 60 kilos:—

Stock on 31st December 1927 . . . . .	43,911
Entries during 1928 . . . . .	418,536
<hr/>	
Available . . . . .	462,447
Deliveries in 1928 . . . . .	417,714
<hr/>	
Stock on 31st December 1928 . . . . .	44,733

Clearances of Coffee from the Port of Victoria during the month of December 1928

United States:—	
1 — Sicilian Prince—New York . . . . .	7,275
1 — Camamu—New Orleans . . . . .	11,000
1 — Clavarak—ditto . . . . .	2,625
6 — West Imbeden—Baltimore . . . . .	6,000
Ditto—Philadelphia . . . . .	500
" —Norfolk . . . . .	500
10 — Bangu—New York . . . . .	1,250
13 — Saugerties—Nea Orleans . . . . .	4,125
Ditto—Houston, Texas . . . . .	1,250
18 — Barbacena—New Orleans . . . . .	11,050
21 — Berury—New York . . . . .	500
24 — Corsican Prince—ditto . . . . .	6,000
27 — Lorraine Cross—New Orleans . . . . .	7,625
31 — Jaboatao—ditto . . . . .	3,500
<hr/>	
	63,200
Europe:—	
1 — Thuban—Rotterdam . . . . .	750
5 — Atlanta—Trieste . . . . .	15,783
Ditto—Suzack via Trieste . . . . .	1,126
Ditto—Matcevic via Trieste . . . . .	251
Ditto—Palermo via Trieste . . . . .	250
Ditto—Bari via Trieste . . . . .	125
Ditto—Constantinople via Trieste . . . . .	125
Ditto—Smyrna via Trieste . . . . .	188
Ditto—Fiume via Trieste . . . . .	125
Ditto—Naples . . . . .	850
Ditto—Genoa via Naples . . . . .	350
7 — Louisiana—Copenhagen via Rio . . . . .	250
10 — Somme—Havre . . . . .	500
Ditto—Rotterdam . . . . .	500
12 — Pernambuco—Danzig via Antwerp . . . . .	63
Ditto—Rotterdam . . . . .	1,001
Ditto—Hamburg . . . . .	125
15 — Santos—Gothenburg . . . . .	250
Ditto—Malmoe . . . . .	125
Ditto—Stockholm . . . . .	1,125
17 — Ipanema—Gibraltar . . . . .	125
Ditto—Malaga via Barcelona . . . . .	125
Ditto—Marseille . . . . .	1,502

20 — Carolina—Trieste . . . . .	6,376
Ditto—Fiume via Trieste . . . . .	125
Ditto—Suzack via Trieste . . . . .	876
Ditto—Naples . . . . .	250
Ditto—Malta via Naples . . . . .	125
21 — Tunisier—Antwerp . . . . .	1,925
28 — Arta—Hamburg . . . . .	750
<hr/>	
	36,041
North Africa:—	
17 — Ipanema—Oran . . . . .	505
Ditto—Alger . . . . .	2,875
Ditto—Bone via Alger . . . . .	252
Ditto—Philipville via Alger . . . . .	125
Ditto—Tunis via Marseilles . . . . .	125
Ditto—Sfax via Marseilles . . . . .	125
Ditto—Casablanca via Marseilles . . . . .	189
Ditto—Tanger via Marseilles . . . . .	63
<hr/>	
	4,257
Chile:—	
3 — Bogota—Talcahuano via Rio . . . . .	50
Rio & Coastwise . . . . .	9,556
<hr/>	
Grand Total . . . . .	113,104

In bags of 60 kilos  
Total export during December 1928  
U. States Chile Europe N. Africa C'wise Total

Shippers:—						
Vivacqua Irmaos & Co. . . . .	20,300	—	7,184	875	1,610	29,969
Arens & Langen, Agents for Ornstein & Co. . . . .	5,000	—	14,392	625	200	20,127
Hard, Rand & Co. . . . .	8,150	50	5,378	—	—	13,578
A. Prado & Co. . . . .	1,750	—	2,050	—	5,955	19,755
Theodor Wille & Co. . . . .	2,000	—	2,002	2,507	650	7,159
Oliveira Santos & Co. . . . .	4,250	—	1,625	—	591	6,466
Cruz Sobrinho & Co. . . . .	3,875	—	1,250	250	100	5,475
Arbuckle & Co. . . . .	6,500	—	—	—	—	6,500
Vianna Leal & Co. . . . .	4,375	—	500	—	—	4,875
Companhia Commis. e Re- neciciadora de Caf.e . . . . .	2,500	—	1,750	—	450	4,700
Oliveira Brothers . . . . .	4,500	—	—	—	—	4,500
<hr/>						
Grand Total . . . . .	63,200	50	36,041	4,257	9,556	113,104

Total export from 1st July 1928 to 31st December 1928.

Shippers:—						
U. States Chile Europe N. Africa C'wise Total						
Vivacqua Irmaos & Co. . . . .	77,558	—	42,448	6,375	13,810	140,191
Hard Rand & Co. . . . .	84,650	50	39,756	500	—	124,956
Arens & Langen Agents for Ornstein & Co. . . . .	35,250	—	73,452	3,067	1,370	113,179
A. Prado & Co. . . . .	10,250	—	17,125	1,250	35,577	64,202
Theodor Wille & Co. . . . .	4,750	—	29,185	8,333	3,280	45,549
Oliveira Santos & Co. . . . .	14,500	—	10,989	1,000	4,761	31,250
Vianna Leal & Co. . . . .	22,175	—	9,425	—	730	32,330
Cruz Sobrinho & Co. . . . .	22,500	—	4,770	250	120	27,640
Arbuckle & Co. . . . .	19,000	—	—	—	—	19,000
Oliveira Brothers . . . . .	12,750	—	1,688	62	—	14,500
Comp. Commis. e Rebe- neciciadora de Caf.e . . . . .	7,809	—	2,201	—	3,695	33,696
<hr/>						
Grand Total . . . . .	311,183	50	231,080	20,837	63,343	626,493

Total export from 1st July 1927 to 31st Dec. 1927, 791,839 b/c.  
Total export from 1 July 1927 to 30 June 1928, 1,300,089 b/c.  
Victoria Clearances — Errata. We are advised from Victoria that, through an oversight, 125 bags of coffee shipped by Messrs.

**COST AND FREIGHT QUOTATIONS.**

The quotations are as follows:— American, Brazilian and Cost and Freight Prices.

1928.	—Exchange—		Rio 7s.	Near	Victoria	Victoria	Rio 7s.	Rio 7s.	Santos	Santos	Rate
	Pence	Dollars	Spot Store N. York	Month N. York Options cents	7/8s. Reis per Arroba	7/8s. f.o.b. Cents Per lb.	Reis Per Arroba	Cents Per lb. f.o.b.	4. Re's Per 10 kilos	4. Cents f.o.b.	Freight Cents Per bag
July 6th	5 31/32	88240	15 3/4	15.48	328000	14.40	408000	15.40	368000	22.35	60.00
July 13th	5 127/128	88225	16 1/4	15.57	328500	15.00	418300	16.00	368300	22.85	60.00
July 20th	5 255/256	88230	16 5/8	15.70	338500	15.00	418300	15.80	368400	22.75	60.00
July 27th	5 255/256	88235	16 1/2	15.80	338000	14.90	418000	15.60	358900	22.45	60.00
August 3rd	5 255/256	88230	17	15.95	348000	15.30	422200	16.00	368200	22.70	60.00
August 10th	5 127/128	88230	17	15.90	348500	15.10	428000	15.80	368000	22.70	60.00
August 17th	5 253/256	88245	17 1/4	15.90	358000	15.60	428400	16.00	368100	22.45	60.00
August 24th	5 63/64	88250	17 1/2	16.00	358000	15.60	428600	16.10	358600	22.35	60.00
August 31st	5 63/64	88250	17 3/4	15.78	358000	15.60	438000	16.20	358600	22.00	60.00
September 6th	5 253/256	88255	17	15.80	348500	15.80	438500	16.40	358600	22.00	60.00
September 14th	5 63/64	88255	17 1/4	16.15	358500	15.85	448600	16.85	358600	22.20	60.00
September 21st	5 127/128	88240	17 1/8	16.05	348500	15.85	438500	16.40	358900	22.30	60.00
September 28th	6	88240	17 1/2	16.02	358000	15.90	438500	16.50	368200	22.20	60.00
October 5th	6	88240	17 1/2	16.80	358500	15.70	438400	16.40	368000	22.15	60.00
October 11th	6 1/256	88230	17 3/4	16.40	358500	16.00	438200	16.70	368000	22.10	60.00
October 19th	6 1/256	88230	17 7/8	16.16	368000	15.90	438300	16.50	358700	21.80	60.00
October 26th	6 255/256	88230	17 1/2	16.00	358000	15.40	438400	16.40	348700	21.60	60.00
October 31st	5 255/256	88230	17 1/2	16.05	358000	15.70	438300	16.50	358000	21.60	60.00
November 9th	5 127/128	88250	18	15.82	348500	15.50	428600	16.30	358000	21.60	60.00
November 16th	5 253/256	88255	18	16.10	348500	15.70	428300	16.40	348800	21.60	60.00
November 22nd	5 127/128	88350	18	15.84	348500	15.60	428300	16.60	358000	21.60	60.00
November 30th	5 63/64	88260	18 1/4	15.75	348500	15.60	428300	16.40	348300	21.40	60.00
December 7th	5 123/128	88295	18 1/4	14.50	348500	15.30	428200	16.20	338700	21.30	60.00
December 14th	5 247/256	88280	17 3/4	14.68	348000	15.30	428500	16.60	348400	21.25	60.00
December 21st	5 125/128	88290	17 3/4	14.94	348000	15.40	428500	16.20	348600	21.40	60.00
December 28th	5 125/128	88265	18 1/4	15.40	348000	15.40	428400	16.20	258200	22.00	60.00
January 4th	5 31/32	88280	18 1/4	15.30	348000	15.40	428200	16.10	358200	21.95	60.00
January 11th	5 125/128	88270	18	15.43	348000	15.30	418500	16.10	358300	21.85	60.00
January 18th	5 253/256	88245	18	15.93	348800	15.70	428100	16.40	368900	22.70	60.00
Jan. 24th	6	88235	18 1/4	16.37	358500	15.75	428600	16.40	378300	23.05	60.00
Feb. 1st	6	88230	18 1/4	16.63	358500	16.20	438200	16.40	378900	23.10	60.00
Feb. 8th	5 63/64	88280	18 1/4	16.88	368500	16.10	438500	16.50	378900	23.35	60.00

(NOTE. Quotations for the whole of the year 1927 have been published in supplement form. Any reader desiring to obtain a copy of this supplement need only apply to the Editor).

Hard, Rand & Co. from that port to Naples by the ss "Teresa" on 12th July last were omitted in the July list of clearances overseas. This clearance is now included in the statistics of clearances for the crop to close of December, 1928.

**SALES OF COFFEE (DECLARED).**

In bags of 60 kilo.

	Feb. 7/1929	Jan. 31/1929	Feb. 9/1928
Rio .....	36,558	31,229	40,562
Santos.....	159,000	170,000	142,000
Total.....	195,558	201,229	182,562

**COFFEE STATISTICS.**

**ENTRIES.**

During the week ended February 7, 1929

In bags of 60 kilo.

	FOR THE WEEK ENDED			FOR THE CROP TO	
	Feb. 7 1929	Jan. 31 1929	Feb. 9 1928	Feb. 7 1929	Feb. 9 1928
Central & Leopoldina)					
By rail .....	34,190	41,298	46,421	1,815,465	2,430,632
Coastwise .....	—	—	2,707	—	169,549
Total Rio.....	34,190	41,298	49,128	1,815,465	2,600,181
Santos .....	228,831	206,639	1,899,953	5,201,302	6,440,059
Total Rio & Santos.....	263,021	247,937	1,949,081	7,016,767	9,040,240

The total entries by different São Paulo Railways for the crop to Feb. 7 were as follows:

	Past Jun/1928	Per Sorocabana and others	Total at S. Paulo	Total at Santos	Remaining at S. Paulo
1928/29	3,456,457	1,798,492	5,254,949	5,201,302	—
1927/28	4,812,090	1,612,636	6,424,726	6,440,059	—

**COFFEE LOADED (EMBARQUES).**

During the week ended February 7, 1929

In bags of 60 kilo.

	DURING WEEK ENDED			FOR THE CROP TO	
	Feb. 7 1929	Jan. 31 1929	Feb. 9 1928	Jan. 31 1929	Feb. 2 1928
Rio .....	34,864	66,448	59,066	1,618,298	2,415,195
Santos.....	123,167	260,867	152,402	5,263,410	6,356,407
Total Rio & Santos.....	158,031	327,315	211,468	6,881,708	8,771,602

**VALUE OF COFFEE CLEARED FOR FOREIGN PORTS.**

During the week ended February 7, 1929

In bags of 60 kilo.

	Feb. 7 1929	Jan. 31 1929	Feb. 7 1929	Jan. 31 1929	Crop to Feb. 7/1929	
	Bags	Bags	£	£	Bags	£
Rio.....	49,680	48,467	227,251	217,251	1,554,893	6,953,349
Santos.....	177,593	245,571	931,553	1,357,608	5,169,599	28,556,059
Total 1928/1929.....	226,673	294,038	1,208,804	1,574,859	6,724,492	35,509,408
to 1/27/1928 ..	197,156	177,129	1,036,331	905,413	8,493,701	37,309,565



**SHIP AND SAIL**  
BY  
**MUNSON**  
STEAMSHIP LINE.

Twelve Days to New York  
Fortnightly Sailings by

S.S. PAN AMERICA  
S.S. AMERICAN LEGION  
S.S. WESTERN WORLD  
S.S. SOUTHERN CROSS

All speed records for merchant ships between Rio de Janeiro and New York are held by these 21,000 displacement ton vessels. Combining express speed with great steadiness, they offer the discriminating traveler the comfort and luxury of the best hotels.

For rates and further information address.

**The Federal Express Company.**

RIO — SANTOS -- SÃO PAULO.

**COFFEE SAILED.**

During the week ended February 7, 1929

In bags of 60 kilo.

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio.....	33,996	12,258	2,400	2,826	—	—	51,480	1,645,573
Santos....	131,921	45,363	65	309	—	—	177,658	5,174,685
1928/1929..	165,917	57,621	2,465	3,135	—	—	229,138	6,820,258
1927/1928..	160,742	30,645	3,178	5,769	—	—	200,334	8,583,271

**OUR OWN STOCK.**

In bags of 60 kilo.

Rio— STOCK ON Jan. 31 1929.....	393,449	
Entries during week ended Feb. 7 1929....	34,197	
	337,646	
Loaded (Embarques) for week ended Feb. 7 1929	34,864	
Local consumption.....	3,000	
	299,732	
STOCK AT RIO ON Feb. 7 1929 .....	939,722	
Entries for week ended Feb. 7 1929.....	228,881	
	1,168,603	
Loaded (Embarques) during same week Feb. 7 1929	123,167	
STOCK AT SANTOS ON Feb. 7 1929 .....	1,045,436	
BAHIA —STOCK ON Jan 31 1929.....	25,679	
Entries during week ended Feb. 7 1929.	12,502	
	38,281	
Clearances during same week.....	7,221	
Stock at Bahia on Feb. 7 1929.....	31,060	
Stock at Rio, Santos and Bahia Feb. 7 1929	1,376,778	
do do do do Jan. 31 1929	1,268,848	
do do do do Feb. 9 1928	1,367,146	

**TO THE ADVERTISER.**

Your aim in placing announcements in a paper is primarily because you know that what you offer meets the eye of persons most likely to become your customers. Once the advertiser is interested, it rests with him to push his ware into a market. "Wileman's Brazilian Review" numbers amongst its readers the world's leading business men. This assertion may sound illusive, but, nevertheless, it is genuine, in so far as our circulation is concerned, for it reaches every coffee, banking, export and import house of any standing in the four corners of the earth. This statement can be ascertained by any reader who wishes to inspect our subscription files.

There are newspapers that are read by millions, but their circulation are more often than not confined to the country of domicile. We do not profess to have a circulation of millions, but can assure our readers that "Wileman's Brazilian Review" has a world-wide circulation. Its value as an advertising medium is, therefore, obvious.

The following "bona-fide" list shows the countries and cities to which "Wileman's Brazilian Review" is posted weekly:

**BRAZIL:** — Manaus, Pará, Maranhão, Natal, Fortaleza, Parahyba (Paraíba), Parnahyba, Pernambuco, Maceió, Bahia (City), Ilheus, Victoria, Bello Horizonte, Villa Nova de Lima (Morro Velho), Itabira do Matto Dentro, Rio de Janeiro (City), Niteroi, Petropolis, S. Paulo (City), Santos, Ribeirão Preto, Villa Americana (S. Paulo), Santa Ernestina (S. Paulo), Mattão (S. Paulo), Curitiba, Rio Grande do Sul (City), Livramento, Pelotas, Porto Alegre and Aguas Virtuosas.

**URUGUAY:**—Montevideo.

**ARGENTINA:**—Buenos Aires and Rosario.

**CHILE:**—Valparaiso.

**PERU:**—Lima.

**VENEZUELA:**—Maracaibo.

**SALVADOR:**—Sant'Ana.

**UNITED STATES:**—Washington, New York, New Orleans, Chicago, San Francisco (Cal.), Philadelphia, Hanover (Pa.), Boston, Wellesley Hills (Mass.), Cambridge (Mass.), Evanston (Ill.), Dayton (Ohio), Toledo (Ohio), Mobil (Alabama), Columbus (Ohio), Houston (Texas) and Morristown (Pa.).

**CANADA:**—Montreal and Toronto.

**UNITED KINGDOM:**—London, Liverpool, Manchester, Cheltenham, Hull, Eastbourne, Tunbridge Wells, Hornchurch, Thetford, Bexhill-on-Sea, Burnham (Bucks.) and Kilmarnock (Scot.).

**FRANCE:**—Paris, Havre and Marseilles.

**BELGIUM:**—Antwerp and Brussels.

**HOLLAND:**—Rotterdam, Amsterdam and Enschede.

**GERMANY:**—Hamburg, Kiel, Berlin and Bremen.

**AUSTRIA:**—Vienna.

**CZECHOSLAVAKIA:**—Prague.

**SWITZERLAND:**—Bale, Geneva and Zurich.

**ITALY:**—Trieste, Genoa, Turin and Milan.

**DENMARK:**—Copenhagen and Kolding.

**NORWAY:**—Oslo, Bergen, Hagesund and Ryfylka.

**SWEDEN:**— Stockholm, Goteborg, Gefle, Kristianschamm, Vasteras, Uppsala, Khristianstad and Helsingborg.

**FINLAND:**—Helsingfors, Gamla, Karleby and Kuopio.

**LATVIA:**—Riga.

**ROUMANIA:**—Bucharest.

**AUSTRALIA:**—Melbourne.

**EGYPT:**—Alexandria and Heliopolis.

**SOUTH AFRICA:**—Cape Town, Johannesburg and Bloemfontein.

**JAVA:**—Melang.

**INDIA:**—Calcutta.


**DUTCH EAST INDIES:**—Sourabaya.

**JAPAN:**—Tokyo, Yokohama, Osaka and Sapporo.

There is no better advertising medium than a publication with a world-wide circulation.

CAIXA POSTAL 809. — RIO DE JANEIRO

WILEMAN'S BRAZILIAN REVIEW.



## Enfermos

de los

# OJOS

**"LOIDU"** Unico producto Italiano de fama mundial Que friccionando en las sienas. refuerza el nervio optico. quita el cansancio de los ojos. evita el uso de lentes incluso septuagenarios. recuperandose en poucos dias una vista envidiable **No mas miopes, presbitas ni vista debiles.**

**PEDID HOY MISMO EL**

INTERESSANTE LIBRO GRATIS

Direccion General: **UGO MARONE**  
Plazza Falcone al Vomero, 1 (Italia) NAPOLI

**MANIFEST OF COFFEE.**

**RIO DE JANEIRO**

During the week ended February 7, 1929

30	—Lipari—Montevideo.	Vivacqua Irmãos & Co.	200
	Ditto "	Castro Silva & Co.	50
	Ditto—Buenos Aires	Theodor Wille & Co.	800
	Ditto "	Vivacqua Irmãos & Co.	334
	Ditto "	Magalhães & Co.	75
			1,459
31	—American Legion N. York	Cia. Nacional Com. de C	3,000
	Ditto "	Ornstein & Co.	1,000
	Ditto "	American Coffee Corp.	990
	Ditto "	Rebello Alves & Co.	875
	Ditto "	Sion & Co.	791
	Ditto "	J. Aron & Co., Ltd.	495
			7,151
30	—Raul Soares—Lisbon.	Ornstein & Co.	50
	Ditto—Leixões	Theodor Wille & Co.	250
	Ditto "	Casemiro Pinto & Ca	5
	Ditto—Havre	Ornstein & Co.	2,750
	Ditto "	Cia. Nacional Com. de Café	1,000
	Ditto "	El'akim & Co Ltd	121
	Ditto—Antwerp	Cia. Nacional Com. de Café	1,375
	Ditto "	Ornstein & Co.	250
	Ditto "	Rebello Alves & Co.	71
	Ditto—Rotterdam	Cia. N. Comercio de Café	1,625
	Ditto—Hamburg	Pinto Lopes & Co.	527
	Ditto "	Oswaldo Tardim & Co.	500
	Ditto "	Ornstein & Co.	250
	Ditto "	Cia. Nacional Com. de Café	125
			8,899
31	—Alchiba—Rotterdam.	Theodor Wille & Co.	259
	Ditto "	E. G. Fontes & Co.	250
	Ditto—Constanza	Hard, Rand & Co.	125
	Ditto—Malta	Ornstein & Co.	63
			688
31	—Argentina—Copenhagen	Hard, Rand & Co.	500
	Ditto "	Sion & Co.	251
	Ditto "	Castro Silva & Co.	63
	Ditto—Randers	Theodor Wille & Co.	125
	Ditto—Thisted	Theodor Wille & Co.	62
	Ditto—Helsingfors	McKinlay & Co.	175
	Ditto "	Cia. Nacional Com. de C fe	150
	Ditto—Abo	McKinlay & Co.	75
			1,400
31	—Taubaté—N. Orleans.	Cia. N. Comercio de Café	12,200
	Ditto "	Ornstein & Co.	2,250
	Ditto "	Vivacqua Irmãos & Co.	1,000
	Ditto "	E. Johnston & Co.	817
	Ditto "	Capella & Co.	504
	Ditto "	Sion & Co.	324
	Ditto "	Oswaldo Tardim & Co.	290
	Ditto "	Magalhães & Co.	250
	Ditto "	Tardim & Erthol	210

17,845

1 2	—Wakasa Maru—Montevideo.	Vivacqua Irmão & Co.	100
	Ditto—Buenos Aires	Vivacqua Irmãos & Co.	617
	Ditto "	S. Pereira & Co.	300
	Ditto "	Fraga Irmãos & Co.	250
	Ditto "	Battermann & Co.	100
			1,377
2 2	—Bakersfield—Baltimore.	Cia. N. Comercio de Café	2,000
	Ditto "	Rebello Alves & Co.	1,000
	Ditto "	Ornstein & Co.	500
	Ditto—Jacksonville	Theodor Wille & Co.	750
	Ditto—Philadelphia	Rebello Alves & Co.	250
			4,500
3 2	—Sardinian Prince—N. York	Cia. Nacional Com. de Ca	2,000
	Ditto "	E. G. Fontes & Co.	1,250
	Ditto "	Ornstein & Co.	500
	Ditto "	Theodor Wille & Co.	250
	Ditto "	E. Johnston & Co.	250
	Ditto—Boston	Rebello Alves & Co.	250
			4,500
3 2	—Diulio—Genoa.	Theodor Wille & Co.	250
	Ditto "	McKinlay & Co.	250
	Ditto "	Battermann & Co.	175
	Ditto "	Ornstein & Co.	125
	Ditto "	Vivacqua Irmãos & Co.	125
	Ditto—Messina	Castro Silva & Co.	190
	Ditto—Catania	Theodor Wille & Co.	125
	Ditto—Jaffa	Ornstein & Co.	31
			1,271

Total Overseas 49,080

**SANTOS**

During the week ended February 7, 1929

28	—Baden—Hamburg.	Naumann, Gepp & Co.	2,195
	Ditto "	Almeida Prado & Co.	2,000
	Ditto "	Theodor Wille & Co.	1,760
	Ditto "	E. Johnston & Co.	1,400
	Ditto "	Asiatic Trading Corp.	1,000
	Ditto "	Cia. Prado Cnaves	892
	Ditto "	Lima Nogueira & Co.	750
	Ditto "	Soc. Nac. Exportadora, Ltd.	750
	Ditto "	S. A. Levy	500
	Ditto "	Hard, Rand & Co.	375
	Ditto "	J. Aron & Co., Ltd.	250
	Ditto "	Sampaio Bueno & Co.	200
	Ditto "	Oswaldo Ferreira & Co.	125
	Ditto "	Sion & Co.	125
	Ditto—Rotterdam	Theodor Wille & Co.	1,960
	Ditto "	E. Johnston & Co.	550
	Ditto "	Almeida Prado & Co.	125
	Ditto "	Hard, Rand & Co.	125
	Ditto "	Leon Israel & Co.	125
	Ditto—Helsingfors	Andrade Junqueira & Co.	125
	Ditto—Consumption	Bunck & Haak	3
			15,335
28	—Arlanza—Buenos Aires.	Lima Nogueira & Co.	250
			250
28 2	—Taubaté—N. Orleans.	Almeida Prado & Co.	5,900
	Ditto "	E. Johnston & Co.	2,825
	Ditto "	Andrade Junqueira & Co.	2,750
	Ditto "	J. Aron & Co., Ltd.	1,750
	Ditto "	Vicri S/A.	1,750
	Ditto "	Theodor Wille & Co.	1,750
	Ditto "	Naumann, Gepp & Co.	1,500
	Ditto "	Cia. Paulista de Exportação	1,000
	Ditto "	R. A. Danon	1,000
	Ditto "	A. S. Michelet	1,000
	Ditto "	A. Ferreira & Co.	904
	Ditto "	Sampaio Bueno & Co.	750
	Ditto "	Co. Leme Ferreira	625
	Ditto "	Sion & Co.	500
	Ditto "	Nossack & Co.	500
	Ditto "	J. C. Mello & Co.	500
	Ditto "	Queiroz dos Santos	250
	Ditto—Houston	Naumann, Gepp & Co.	5,000
	Ditto "	J. Aron & Co.	3,000
	Ditto "	Theodor Wille & Co.	2,000
	Ditto "	Vicri S/A.	1,500

35,854



29	Alchiba—Rotterdam	Almeida Prado & Co.	2,500
	Ditto	Hard, Rand & Co.	1,375
	Ditto	E. Johnston & Co.	895
	Ditto	Martins, Wright & Co.	875
	Ditto	Nossack & Co.	625
	Ditto	Asiatic Trading Corp.	500
	Ditto	Theodor Wille & Co.	500
	Ditto	S. A. Levy	250
	Ditto	Cia. Prado Chaves	250
	Ditto	Sampaio Bueno & Co.	200
	Ditto	Oswaldo Ferreira & Co.	125
			8,095
9	American Legion—N. York	American Coffee Corp.	15,000
	Ditto	Naumann, Gepp & Co.	3,338
	Ditto	Hard, Rand & Co.	2,925
	Ditto	E. Johnston & Co.	2,500
	Ditto	McLaughlin & Co.	2,400
	Ditto	Silva, Ferreira & Co.	2,000
	Ditto	Andrade Junqueira & Co.	1,531
	Ditto	J. Aron & Co.	1,000
	Ditto	Oswaldo Ferreira & Co.	851
	Ditto	A. Ferreira & Co.	750
	Ditto	Rangel Oliveira & Co.	750
	Ditto	Cia. Leme Ferreira	690
	Ditto	Almeida Prado & Co.	800
	Ditto	Queiroz dos Santos	650
	Ditto	Oliveira, Osorio & Co.	550
	Ditto	Raphael Sampaio & Co.	500
	Ditto	Theodor Wille & Co.	500
	Ditto	Thomas E. Rittscher	321
	Ditto	Martins, Wright & Co.	250
	Ditto	Arbuckle & Co.	250
	Ditto	S. A. Levy	250
	Ditto	Lima Nogueira & Co.	250
	Ditto	Leon Israel & Co.	250
	Ditto	Vidal & Co.	150
	Ditto	Cia. Prado Chaves	125
	Ditto	Nossack & Co.	125
	Ditto	Asiatic Trading Corp.	108
			38,814
30	Argentina—Copenhagen	Martins, Wright & Co.	3,000
	Ditto	Hard, Rand & Co.	1,361
	Ditto	Nossack & Co.	1,240
	Ditto	Leon Israel & Co.	875
	Ditto	Cia. Prado Chaves	875
	Ditto	S. A. Levy	750
	Ditto	Cia. Paulista de Exportação	825
	Ditto	Almeida Prado & Co.	700
	Ditto	J. Aron & Co.	375
	Ditto	Andrade Junqueira & Co.	250
	Ditto	E. Johnston & Co.	136
	Ditto	Naumann, Gepp & Co.	125
	Ditto	J. C. Mello & Co.	125
	Ditto	Baccarat & Co.	125
	Ditto	S. A. Levy	125
	Ditto—Randers		10,887
30	Conchatta—Boston	Naumann, Gepp & Co.	3,000
	Ditto	Hard, Rand & Co.	2,500
	Ditto	Vicente C. Mello	2,500
	Ditto	American Coffee Corp.	1,500
	Ditto	Sampaio Bueno & Co.	546
	Ditto	E. Johnston & Co.	500
	Ditto	Silva, Ferreira & Co.	500
	Ditto	Cia. Prado Chaves	250
	Ditto	Andrade Junqueira & Co.	250
	Ditto	Almeida Prado & Co.	250
	Ditto	J. Aron & Co.	125
			11,921
30	M. Washington—B. Aires	Virgilio Bellini	1
31	Navigator—Consumption	P. B. Stringer & Co.	3
31	Bakersfield—Baltimore	Hard, Rand & Co.	2,500
	Ditto	Sampaio Bueno & Co.	2,000
	Ditto	E. Johnston & Co.	2,000
	Ditto	J. Aron & Co.	2,000
	Ditto	Naumann, Gepp & Co.	1,500
	Ditto	Leon Israel & Co.	1,520
	Ditto	Martins, Wright & Co.	500
	Ditto	Ribeiro de Barros & Co.	250
	Ditto—Philadelphia	Sampaio Bueno & Co.	1,500
	Ditto	Theodor Wille & Co.	1,250
	Ditto—Norfolk	Hard, Rand & Co.	1,000
	Ditto	Almeida Prado & Co.	500

## THE TEA & COFFEE TRADE JOURNAL

Published monthly on the 10th. at  
79, Wall Street, New York.

The International Organ of the  
Tea and Coffee Trade.

By Subscription, \$4.00 per annum.  
Advertising Rates on Application.

Subscriptions and Advertising received by—

### Wileman's Brazilian Review.

(Agents for Brazil)

RUA CAMERINO, 55-57, CAIXA POSTAL (P.O.B.) 809.  
RIO DE JANEIRO.

	Ditto—Norfolk	Oliveira, Ozorio & Co.	350
			16,600
31	Lipari—B. Aires	Nioac & Co.	57
	Ditto	Cunha Bueno & Co.	1
			58
31	Paraná—Hamburg	Almeida Prado & Co.	750
	Ditto	Fred H. Cox & Co.	500
	Ditto	Nossack & Co.	375
	Ditto	S. A. Levy	350
	Ditto	Leon Israel & Co.	250
	Ditto	Oswaldo Ferreira & Co.	250
	Ditto	Cia. Paulista de Exportação	125
	Ditto	Asiatic Trading Corp.	125
	Ditto	Hard, Rand & Co.	125
	Ditto	Lima Nogueira & Co.	125
	Ditto	Raphael Sampaio & Co.	64
	Ditto	Cia. Prado Chaves	43
	Ditto	Theodomiro Freitas & Cia.	1
	Ditto	Roberto Silva & Co.	1
	Ditto—Consumption	Bruck & Haack	1
			3,085
21	Femland—Amsterdam	Naumann, Gepp & Co.	2,052
	Ditto	E. Johnston & Co.	1,520
	Ditto	Oswaldo Ferreira & Co.	1,069
	Ditto	Martins, Wright & Co.	1,000
	Ditto	Theodor Wille & Co.	830
	Ditto	Cia. Paulista de Exportação	500
	Ditto	S. A. Levy	315
	Ditto	Hard, Rand & Co.	305
	Ditto	J. Aron & Co.	250
	Ditto	Franco Soares & Co.	63
	Ditto	Nossack & Co.	54
			7,958
31	Mandu—N. York	Naumann, Gepp & Co.	4,500
	Ditto	Cia. Prado Chaves	3,750
	Ditto	Theodor Wille & Co.	3,000
	Ditto	J. Aron & Co.	3,000
	Ditto	Arbuckle & Co.	2,370
	Ditto	Almeida Prado & Co.	2,250
	Ditto	Oliveira, Osorio & Co.	1,550
	Ditto	E. Johnston & Co.	1,500

**HIME & CIA.**  
 52, RUA THEOPHILO OTTONI, 52  
 (esquina da Rua da Quitanda).  
 Caixa Postal 593 — Endereço telegraphico "FERRO."  
 Telephone 6975 Norte.

Impor. de Ferro, Aço, Ferragens, Cimento, Fintas, Oleos, etc.

Depositarios dos productos da COMPANHIA BRAZILEIRA DE UZINAS METALLURGICAS—com grande laminação de ferro em barras, vergas e cantoneiras, fundição de ferro e bronze, fabricação de parafusos, rebites, pregos para trilhos, ferros de engommar, balanças, louça de ferro fundido estanhado e de ferro batido estanhado, de canos de chumbo, etc., etc.

— FABRICAS: —

NOVA INDUSTRIA—Pontas de Paris, tachas para sapateiro, em ferro e latão, louça de ferro batido e esmaltado, etc.

EMPRESA PROGRESSO — Fogões, caixas d'agua, ferraduras, portas de aço, gradis, etc.

Phosphoros marca "SOL." — Metal Deployé.

Coalho "JACARÉ" — Cimento "Saccadura," white Brothers. Dynamite e Gelignite da "NOBEL'S EXPLOSIVES Co., Ltd."

Depositarios do ferro guza das Usinas Morro Grande  
**ESPERANÇA, BURNIER, RIO ACIMA.**

Ditto—New York	R. A. Danon & Co.	1,500
Ditto	Rangel, Oliveira & Co.	1,000
Ditto	Vidal & Co.	950
Ditto	Fred H. Cox & Co.	705
Ditto	Queiroz dos Santos	650
Ditto	Sampaio Bueno & Co.	500
Ditto	A. Ferreira & Co.	500
Ditto	Sion & Co.	500
Ditto	Silva, Ferreira & Co.	250
Ditto	Andrade Junqueira & Co.	250
Ditto	Lara, Toledo & Co.	1
		28,732
Total Overseas		177,593

COASTWISE

30 —Com. Capella—R. Grande.V. Morel & Co.	25
31—Itajubá—R. Grande. . . .Joao P. Andrade.	40
Total Coastwise	65

CLEARANCES OF COFFEE AT THE PORT OF RIO DE JANEIRO AND SANTOS DURING THE MONTH OF OCTOBER 1928

Per Port of Destination—In bags of 60 kn'os

	Rio	Santos	Total
Aalborg	—	125	125
Abo	150	250	1,750
Ahus	—	250	250
Alexandria	6,000	2,500	8,500
Algiers	6,254	—	6,254
Alagoa Bay	4,305	—	4,305
Amsterdam	26,273	37,941	64,214
Ancona	875	—	875
Autofogasta	60	—	60
Antwerp	3,752	14,873	18,625
Baltimore	7251	8,125	15,375
Barbados	155	—	155
Barcelona	—	125	125
Bari	125	—	125
Bergen	125	675	800
Beyrouth	—	4	4
Biornborg	250	—	250
Bone	855	—	855
Bordeaux	652	750	1,402

Boston	—	21,635	21,635
Bourgos	250	—	250
Bremen	—	8,081	8,081
Buenos Aires	18,845	5,842	24,687
Cadiz	—	100	100
Cape Town	4,800	50	4,850
Candia	63	—	63
Carlsjrona	125	—	125
Casablanca	250	—	250
Catania	250	—	250
Ceula	375	75	450
Constatinople	3,875	—	3,875
Constanza	440	—	440
Copenhagen	430	15,726	16,156
Corral	275	—	275
Dantzig	375	—	375
Dakar	125	—	125
Danedin	—	125	125
Dunkerque	—	125	125
East London	1,775	—	1,775
Fiume	125	—	125
Galatz	660	—	660
Galveston	—	1,800	1,800
Gefle	4,000	4,191	8,191
Genoa	7,330	14,595	21,925
Gilbraltar	125	50	175
Gothemburg	1,375	13,178	15,053
Halmstad	125	769	894
Hamburg	12,663	49,342	62,005
Hamilton	150	—	150
Havre	31,700	56,833	88,533
Helsingfors	4,348	129	4,477
Helsingborg	500	4,125	4,625
Houston	650	7,500	8,150
He'sinki	—	500	500
Hudiksvall	625	125	750
Jacksonville	—	15,500	15,500
Kalmar	125	—	125
Kobe	—	53	53
Kotka	1,225	—	1,225
Laruaça	62	—	62
Landskrona	—	—	—
Las Palmas	750	125	875
Leixões	2,280	—	2,280
Limassol	63	—	63
Livorno	—	750	750
Lisbon	815	4	819
London	—	10	10
La Valette	252	—	252
Lourenço Marques	1,410	—	1,410
Luderitz Bay	75	—	75
Marseilles	4,255	4,440	8,695
Magalhães	430	—	430
Malmoe	—	1,125	1,125
Messina	375	—	375
Melilla	250	—	250
Metkovik	1,068	—	1,068
Montevideo	2,600	250	2,850
Montreal	—	575	575
Montyluoto	300	—	300
Mossel Bay	1,315	—	1,315
Mostaganem	499	—	499
Naples	7,025	513	8,438
Neufahrwasser	—	62	62
New Orleans	18,950	153,902	172,852
New York	16,025	292,165	308,190
Norrkop'ng	—	625	625
Nik'obing -Falstar	125	—	125
Norfolk	—	3,975	3,975
Odense	—	125	125
Oran	2,563	—	2,563
Oruskolwiek	375	—	375
Oscarshamn	125	125	250

## Reliable Shippers of Brazil Coffees Seeking

General European Representative or Contemplating

Changes in Their Agency Arrangements are Requested to Communicate with

### H. FLINDT

137 Fenchurch Street—LONDON E.C.3.

Established 1905 — 1st Class References.

Oslo	1,525	1,240	2,765
Patras	250	—	250
Philippeville	188	—	188
Palermo	375	—	375
Pireu	938	—	938
Port Natal (Durban)	3,250	—	3,250
Philadelphia	1,350	12,775	14,125
Portland	—	2,245	2,245
Portsmouth	335	—	335
Raumo	150	—	150
Reykjovik	725	—	725
Randers	—	125	125
Rhodes	125	—	125
Rotterdam	10,688	28,823	39,511
Rosario	2,200	621	2,821
Salonica	310	—	310
Sansarunon	100	—	100
Santander	—	—	—
S. Francisco (California)	—	17,730	17,730
Southampton	1	—	1
San Pedro (California)	—	3,975	3,975
Smyrna	250	—	250
Stettin	—	—	—
Stockholm	3,380	16,059	19,439
Stugsund	—	125	125
Suderham	125	—	125
Sundsvall	1,250	525	1,775
Susak	825	—	825
Seattle	—	2,350	2,350
Seville	—	—	—
Svendborg	—	—	—
Sovelborg	—	—	—
Tacoma	—	—	—
Talcahuano	825	—	825
Tangiers	62	—	62
Tencriffe	1,000	—	1,000
Thisted	—	—	—
Tokio	—	4	4
Trondhjein	300	50	350
Trieste	27,354	4,176	31,530
Tripoli	—	—	—
Tunis	814	63	877
Ulcaborg	50	—	50
Umea	375	—	375
Valencia	—	150	150
Vancouver	—	1,550	1,550
Valparaiso	2,031	—	2,031
Varberg	250	375	625
Varna	143	—	143
Venice	1,650	375	2,025
Vastervik	—	—	—
Viborg	3,426	100	3,526
Vejle	—	—	—
Wasa	500	—	500
Vigo	—	—	—

Walfish-Bay	230	—	230
Yokohama	—	—	—
Yapila	—	—	—
Ystad	—	125	125
Total	287,147	838,399	1,125,546

## RUBBER.

Cable Quotations of Pará Hard Fine. Quotations on February 9, 1929 were as follows: London, 12 3/4d. per lb. Pará 33300 per kilo as against 12d. and 33250 respectively on January 26, 1929 and 1s. 3d. and 43000 February 11, 1928.

### NEW YORK RUBBER PRICES, WEEK ENDING 12th FEBRUARY 1929

	6th	7th	8th	9th	11th	12th
Upriver Fine Washed & Dried	28 5/8	28 1/2	28 5/8	28 5/8	28 5/8	Hol.
Upriver Fine	23 3/4	23 5/8	23 3/4	23 3/4	23 3/4	Hol.
Upriver Coarse	15 3/4	15 5/8	15 3/4	15 3/4	15 3/4	Hol.
Caucho Ball	15 1/8	15	15 1/8	15 1/8	15 1/8	Hol.
Pará Island Fine	21	20 7/8	21	21	21	Hol.
Pará Island Coarse	14 3/4	14 5/8	14 3/4	14 3/4	14 3/4	Hol.
Plantation Smoked Sheets	22	21 3/4	22	22	22	Hol.
Do. Latex Crepe	22 5/8	22 1/2	22 5/8	22 5/8	22 5/8	Hol.

Stock Orient rubber in U. S. A. on 12 Feb., 134,930 tons. Market Steady.

Pará Rubber Movement and Prices (By Cable). The movement of rubber at Pará during the week ending Feb. 9, 1929, was as follows:—

Stock on Feb. 2 1929	8,705,950
Entries during the week ending Feb. 9	336,912
Available	9,042,862
Clearances during the same week:—	
To United States	—
To Europe	—
To Sundry ports	12,380
Stock on Feb. 9, 1929	9,030,482

Spot price were quoted on Feb. 9, 1929 as follows per kilo

	Feb. 9	Feb. 2
Island Fine	33300	35200
Island Sernamby	15700	18500
Sertao Fine	23400	23500
Sertao Sernamby	13500	13500
Caucho Ball	13800	13800

## COTTON.

The Pernambuco Market closed on 6 February 1929, with first sorts quoted at 545000 buyers, against 545000 buyers on the previous Wednesday and 493000 buyers on 8 Feb. last year.

The movement at Pernambuco for the week ended 6 February 1929, was as follows, in bales of 80 kilos:—

Stock on 30 January	49,100
Entries during the week ended Feb. 6	3,000
Available	52,100
Deliveries during same week	4,100
Stock on 6 Feb. 1929	48,000
Do. on 8 Feb. 1928	11,300

For the crop to date entries amounted of 99,800 bales as against 99,600 bales for the same period last crop.

The Rio Market closed on 6 Feb. 1929, steady with prices quoted as follows:—

	6 Jan. 1929	30 Jan. 1929	8 Feb. 1928
Mediums . . . . .	46\$000-47\$000	46\$000-47\$000	43\$000-44\$000
Sertões . . . . .	44\$000-45\$000	44\$000-45\$000	41\$000-43\$000
Firts . . . . .	41\$000-42\$000	41\$000-42\$000	38\$000-39\$000
Paulista . . . . .	—	—	39\$000-40\$000

The movement at Rio de Janeiro during the week ended 6 February 1929, was as follows:—

Stock on 30 January 1929 . . . . .	25 456
Entries during the week ended Jan. 30 . . . . .	2 663

Available . . . . .	28,119
Deliveries during the same week . . . . .	3,772

Stock on 6 Feb. 1929 . . . . .	24,347
Ditto, 8 Feb. 1928 . . . . .	29,829

### SUGAR

The Pernambuco Market closed on 6 Feb. 1929, firm, with quotations as follows, per 15 kilos; Us'inas 1st sorts, nominal; Crystals, 11\$000 to 12\$000; Demeraras nominal 3rd sorts, nominal; Somenos 12\$500 to 13\$000 and Brutos seccos, 6\$000 to 9\$000 as against Usinas 1st sorts, nominal, crystal, 11\$000 to 12\$000; Demeraras 9\$500 to 10\$000 3rd sorts, nominal; Somenos, 11\$000 to 11\$500 Brutos, 6\$000 to 9\$000 on the previous Wednesday.

The movement at Pernambuco for the week ended 6 February 1929, was as follows, in bags of 60 kilos:—

Stock on 30 January . . . . .	1021 700
Entries during week ended Feb. 6 . . . . .	183 500

Available . . . . .	1 205 200
Deliveries during the same week . . . . .	178 900

Stock on 6 Feb. 1929 . . . . .	1026300
Ditto, 8 Feb. 1928 . . . . .	703 400

For the crop to date entries amounted 2,916,500 bags as against 2,892,000 bags for the same period last crop.

The Rio Market closed on 6 Feb. steady, with prices quoted as follows, per kilo: crystal 1\$200 to 1\$233 Demeraras 1\$033 to 1\$067; Mascavinho, 1\$050 to 1\$083, Mascavo \$767 to \$800.

The movement at Rio de Janeiro for the week ended 6 Feb. 1929, was as follows:—

Stock on 30 January 1929 . . . . .	113 886
Entries during the week ended Feb. 6 . . . . .	50 731

Deliveries during the same week . . . . .	164 617
Available . . . . .	47 190

Stock on 6 Feb. . . . .	117 427
Ditto, on 8 Feb. 1928 . . . . .	273 584

### THE GAME OF POKER.

BY ANTONIO VIANNA CALABRIA.

FIRST ENGLISH EDITION OF A SCIENTIFIC AND COMPREHENSIVE TREATISE, WITH 593 EXPLANATORY FORMULAS AND 12 ILLUSTRATIONS. LOVERS OF THE GAME OF POKER SHOULD NOT FAIL TO OBTAIN A COPY OF THIS MOST INSTRUCTIVE AND REMARKABLE LITTLE BOOK. PRICE-6\$000. ON SALE AT THE OFFICE OF THIS REVIEW AND AT ALL PRINCIPAL

### QUOTATIONS OF COTTON AND SUGAR IN FOREIGN MARKETS.

During the week ended 31st January 1929

COTTON - per lb.	Feb	1	2	4	5	6	31
	Liverpool 12.33 p.m. pence...	10,70	10,72	10,63	10,59	10,58	10,63
Pernambuco and Maceio Fair Spot . . . . .	10,35	10,37	10,33	10,24	10,28	10,33	
American Fully Middling Spot . . . . .	10,14	10,19	10,13	10,06	10,09	10,04	
American Futures March . . . . .	10,22	10,27	10,21	10,14	10,18	10,14	
"    "    May . . . . .	10,21	10,26	10,21	10,14	10,20	10,15	
"    "    July . . . . .	10,07	10,13	10,08	10,03	10,07	10,08	
"    "    October . . . . .							
New York American Middling Uplands Spot - cents . . . . .	20,05	20,05	19,85	19,85	20,00	20,05	
American Futures March . . . . .	19,82	19,83	19,59	19,58	19,72	19,77	
"    "    May . . . . .	19,85	19,87	19,63	19,66	19,79	19,87	
"    "    July . . . . .	19,48	19,52	19,50	19,34	19,46	19,54	
"    "    October . . . . .	19,36	19,38	19,16	19,20	19,33	19,44	
SUGAR:							
London Close—Per cwt. . . . .							
"    Futures January . . . . .	11/3	11/6	11/7 1/2	11/6	11/4 1/2	11/6	
"    "    March . . . . .	12/—	12/—	12/—	12/—	11/10 1/2	11/10 1/2	
"    "    May . . . . .	11/9	11/9	11/9	11/9	11/7 1/2	11/7 1/2	
"    "    August . . . . .	1/—	12/ 1 1/2	12/—	12/—	11/10 1/2	11/10 1/2	
New York Close—Per lb. cents . . . . .							
"    "    Futures March . . . . .	2,00	2,01	2,03	1,98	1,97	1,97	
"    "    "    May . . . . .	2,08	2,09	2,09	2,07	2,07	2,11	
"    "    "    July . . . . .	2,16	2,15	2,16	2,15	2,13	2,13	
"    "    "    September . . . . .	2,18	2,18	2,18	2,16	2,16	2,16	

COTTON, SUGAR, BEANS, RICE, MANDIOCA MEAL, HIDES AND LARD: there were no clearances overseas of these commodities at the ports of Rio and Santos during the week ended February 6, 1929.

### COCOA.

Clearances overseas of Cocoa at the ports of Rio and Bahia during the week ended Feb. 6, in bags of 6 0 kilos, were as follows:—

From Bahia:—

Jan. 18, ss Western Wor'd, New York, 3,000 bags; Jan. 19, ss Entrer'os, Hamburg, 1,200 bags; ss Delf'ano, Amsterdam, 770 bags; Jan. 21, ss Ruy Barbosa, Havre, 1,950 bags; Hamburg, 100 bags; Jan. 23, ss Andes, Southampton, 850 bags; Gijon, 100 bags; London, 832 bags; Jan. 24, ss Arlanza, Valparaiso, 50 bags; Jan. 25, ss Weser, Hamburg, 100 bags; ss Lima, Gothenburg, 100 bags; Malmoe, 1,990 bags; Stockholm, 50 bags; Nor-koping, 400 bags; ss Orania, Amsterdam, 430 bags; ss Balfe, B. Ayres, 800 bags; Montevideo, 300 bags; Jan. 27, ss Crux, Malmo, 1,500 bags; Helsingborg, 100 bags; total, 14,672 bags.

Valued at £ 53,802.

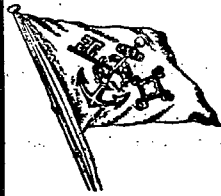
### MEAT.

Clearances overseas of frozen or chilled meat, Pork and offal at the ports of Rio and Santos during the week ended February 6, in tons of 1,000 kilos, were as follows:—

From Santos:—

Beef  
Feb. 1, ss Norge, Genoa, Continental Produce Co., 50 tons  
Feb. 4, ss Almeda, London, Frig. Anglo, 120 tons; total, 170 tons.  
Valued at £ 4,954.  
Pork  
Feb. 1, ss Norge, Genoa, Continental Produce Co., 102 tons; valued at £ 6,912.

## Norddeutscher Lloyd Bremen



Next sailings  
for Bahia, Madeira, Lisbon, Leixões,  
Vigo, La Coruna, Boulogne  
s'm and BREMEN.

Sierra Morena..... 25 February  
M. drid..... 12 March

For Freight and other particulars apply to the General Agents

**HERM, STOLTZ & CO.**

**Avenida Rio Branco, 66-74**

**Caixa 200 — Telegrams "NORDLOYD"**

## MANGANESE.

Clearances overseas of manganese ore at the ports of Rio and Santos during the week ended Feb. 6, in tons of 1,000 kilos, were as follows:—

From Rio de Janeiro:—

Feb. 2, ss M'stley Hall, Baltimore, Cia. Meridional, 7,300 tons; valued at £ 15,425.

## TOBACCO.

Clearances overseas of leaf tobacco at the ports of Rio and Bahia during the week ended Feb. 6 in tons of 1,000 kilos, were as follows:—

From Bahia:—

Jan. 19, ss Ent'rios, Hamburg, (31 bales) 2 tons; ss Del-fland, Amsterdam, (151 bales) 11 tons; Jan. 25, ss Weser, Bremen, (236 bales) 17 tons; Hamburg, (236 bales) 17 tons ss Bal-fe, B. Ayres, (672 bales) 48 tons; Montevideo (939 bales) 64 tons; Jan. 26, ss Newton, B. Ayres (2,127 bales) 148 tons; Jan. 28, ss Mirandella, Montevideo (3,993 bales) 280 tons; total (8,785 bales) 587 tons. Valued at £ 30,562.

## CLEARANCES OF SUNDRY PRODUCE

### Bananas in Bunches.

From Santos:—

Jan. 26, ss Mendoza, B. Ayres, 2,132 bunches; Jan. 27, ss Brakar, ditto, 14,748 bunches Jan. 30, ss Martha Washington, ditto, 4,112 bunches; Jan. 31, ss Bayern, Hamburg, 8,920 bunches; Feb. 1, ss Lipari, Buenos Ayres, 5,991 bunches; Feb. 2, ss Gelria, ditto, 6,000 bunches; ss Wakasa Maru, ditto, 15,350 bunches; Jan. 3, ss Elzoser, ditto, 10,000 bunches; total 67,253 bunches total from 1 Jan. to 6 Feb. 1929, 374,286 bunches.

## SHIPPING.

### STEAMERS' MOVEMENTS

ALMANZORA, left Rio 10 Feb. for Santos and Plate.  
ALCANTARA, due Rio 21 Feb. for Santos and Plate.  
ANDES, due Rio 11 March for Santos and Plate.  
ASTURIAS, due Rio 21 March for Santos and Plate.  
ARLANZA, left Rio Feb. 10 for Bahia, Pernambuco and Europe.  
DESNA, left Santos 9 Feb. for River Plate.  
DEMERARA, due Rio 21 Feb. for Santos and Plate.  
DARRO, due Liverpool 15 Feb. Homewards.  
DESEADO, left Rio 12 Feb. for Lisbon direct.  
HIGHLAND MONARCH, arrives 1 Leaves Rio 18 Feb. for Las Palmas and Europe.  
MARCONI, arrived Rio 11 Feb. from London & Southampton.

PARANA, left Rio 10 Feb. for Patagonia.  
SABOR, left Pernambuco 5 Feb. for Europe.  
SIRIS, arrived Rio 10 Feb. for Santos, etc.  
SEVERN, left Rio 12 Feb. for Bahia and Europe.  
LAUTARO, due Rio 17 March for West Coast Ports.

### Lampart & Holt, Limited

VANDYCK, leaves Rio 17 Feb. for Pernambuco, Trinidad, Barbados and New York.  
VOLTAIRE, due Rio 18 Feb. for Montevideo and B. Aires.  
VAUBAN, due Rio 4 March for Montevideo and B. Aires — Note leaves Santos 2 April for Rio. Leaves Rio 3 April for Trinidad Barbados and New York.  
BERNINI, leaves Santos 20 Feb. for New York.  
BOSWELL, leaves Santos 6 March for New York.  
NEWTON, leaves Santos 20 Feb. for New York.  
PLUTARCH, leaves Rio 19 Feb. for Santos.  
THESPIS, due Rio 23 Feb. for Santos and Rio.  
EUCLID, due Rio 9 March for Santos.  
BRONTE, due Rio 22 Feb. for Santos and Montevideo.  
BONHEUR, due Rio 13 March for Santos and Montevideo.

### Nippon Yusen Kaisha.—Lampart & Holt, agents.

KAMAKURA MARU, due Rio 23 Feb. from Far East and Cape Town.  
WAKASA MARU, leaves Rio 24 Feb. for Cape Town and Far East.

### Chargeurs Réunis & Sud-Atlantique.

LIPARI, expected from the Plate on 20 February.  
EUBE'E, expected from the Plate on 1 March.  
CEYLAN, expected from the Plate on 9 March.  
SWIATOWID, expected from the Plate on 3 March.  
MASSILIA, expected from the Plate on 4 March.  
SWIATOWID, expected from Europe on 12 February.  
CEYLAN, expected from Europe on 17 February.  
FASSILIA, expected from Europe on 21 February.  
FORMOSE, expected from Europe on 25 February.  
KERGUELEN, expected from Europe on 10 March.

### Blue Star Line—Wilson, Sons & Co., Ltd., Agents.

ALMEDA, arrived Madeira 16 February, sailed same day for Lisbon, Boulogne, Plymouth and London.  
ANDALUCIA, arrived Buenos Aires 13 February from Europe.  
AVELONA, arrived 12 February Madeira; sailed same day for St. Vincente C. V., Rio (due 22 Feb., sails 23) Santos, Montevideo and Buenos Aires.  
AVILA, sails London and Boulogne 21 February for Lisbon, Madeira St. Vincente C. V., Rio (due 8 March, sails 9) Santos, Montevideo and Buenos Aires.

### Osaka Shosen Kaisha—Agents Wilson, Sons & Co., Limited.

HAWAII MARU, arrived Kobe 13 February from Buenos Aires.  
LA PLATA MARU, arrived and sailed Cristóbal for Los Angeles, Yokohama and Kobe, on the 13 February.  
SANTOS MARU, arrived Victoria 9 February, sailed 10 Feb. for New Orleans, Galveston, Cristobal, Los Angeles, Yokohama and Kobe.  
MANILA MARU, arrived Rio 14 February, sailed same day for Montevideo and Buenos Aires.  
MONTEVIDEO MARU, arrives 20 February Colombo, sails 21 Feb. for Durban, Cape Town, Rio (due 19 March, sails same day Santos, Montevideo and Buenos Aires.  
BRAZILIAN PRINCE, loads for Trinidad, New York and Boston 22 February.

### Prince Line—Houlder Brothers & Co., Limited, Agents.

CORSICAN PRINCE, loads for Trinidad, New York and Boston 15 March.

SARDINIAN PRINCE, en route for New York.

CASTILIAN PRINCE, at New York.

OCEAN PRINCE, leaves New York 21 Feb. direct for Rio.

KOREAN PRINCE, March loading New York Rio and Santos.

SICILIAN PRINCE, in the River Plate.

### Munson Steamship Lines—Federal Express Company, Agents.

AMERICAN LEGION, arrived New York on Feb. 12.

PAN AMERICA, left Santos Feb. 10, due B. Aires Feb. 14.

SOUTHERN CROSS, left Rio Feb. 13 due Bahia Feb. 15, New York February 26.

WESTERN WORLD, left New York Feb. 9, due Rio Feb. 22, Santos Feb. 23, B. Aires February 27.

Mc Cormick Steamship Co. (P.A.B. Line)—F. Express Co., G. Agt. WEST MAHWAH, left Santos Feb. 10 for Bahia thence Pacific Ports of U. S. A. calling Puerto Columbia.

HOLLYWOOD, due Santos March 26 to load for the Pacific Ports of U. S. A. calling Bahia and P. Columbia.

NOTE:—Ehe P. A. B. Line from March 1929 will have twenty days sailing from Santos to Pacific ports, calling norther ports of Brazil and Puerto Columbia.

**Munson Steamship Line — Cargo Vessels**

MUNSOMO, leaving Santos direct to N. York Feb. 15.

MUNORLEANS, left N. York Feb. 8 for Bahia, Rio and Santos.

W. D. MUNSON, leaves N. York March 8 for Bahia, Rio and Santos.

**Hamburg-S. American Steamship Comp.—Th. Wille & Co., Agents**

CAP ARCONA, left Rio 2 Feb. for Hamburg.

MONTE CERVANTES, at Buenos Aires.

MONTE SARMIENTO, at Hamburg.

ARGENTINA, at Rio discharging.

BAHIA, will leave Rio Grande 12 Feb. for Hamburg via Santos, Rio and Rotterdam.

BILBAO, will leave Hamburg 21 Feb. for Brasil ports.

ENTRERIOS, will leave Hamburg 26 Feb. for South Brasil ports.

ESPAÑA, at Hamburg.

PARANA, left Santos 1 Feb. direct for Hamburg.

PERNAMBUCO, en route from Hamburg for S. Brasil ports.

SANTA FE, en route for Brasil ports from Hamburg.

TENERIFFE, left Hamburg 7 Feb. for Brasil ports.

VILLAGARCIA, en route for Brasil and Argentina from Hamburg (in Lisbon).

BAYERN, left Rio 30 Jan. for Argentina via Santos.

WUERTTEMBERG, will leave Hamburg 6 Feb. for Brasil and Argentina.

GENERAL MITRE, at Hamburg.

LUEBECK, will leave Hamburg 16 Feb. for Brasil ports and Bahia Blanca.

ANTIOCHIA, left Hamburg 2 Feb. for Brasil ports and Santa Fé via Antwerp.

ARAGONIA, en route for Brasil ports from Hamburg, expected at Rio 15 February.

EMDEN, at River Plate.

GEORGIA, at River Plate.

GRANADA, at River Plate.

KYPHISSIA, at Bahia Blanca.

NIEDERWALD, at Santos discharging on 1 Feb. 1929.

SACHSENWALD, at Hamburg.

STEIGERWALD, at River Plate.

WASGENWALD, en route for Hamburg from R. Plate.

POSEIDON, will leave Rio the first days of March for Chilean ports.

FRANKENWALD, en route for Chilean ports direct from Hamburg

**Hamburg-America Linie—Theodor Wille & Co., Agents.**

BADEN, en route for Hamburg from Rio via Bahia & Rotterdam.

BAYERN, leaves Rio 26 Feb. for Hamburg.

WUERTTEMBERG, left Hamburg 6 Feb. for Brasil and Argentina, expected at Rio 27 February.

GENERAL BELGRANO, expected at Rio 14 February en route for Argentina via Santos.

GENERAL MITRE, leaves Hamburg 16 Feb. for Brasil and Argentina.

HOLM, leaves Rio 15 Feb. for Hamburg via Rotterdam.

ALTMARK, left Hamburg 2 Feb. direct for River Plate and Bahia Blanca.

ANTIOCHIA, left Antwerp 8 Feb. for Brasil ports and Bahia Blanca.

ARAGONIA, left Pernambuco 9 Feb. for Rio and Santos expected 14th.

EMDEN, at River Plate.

FUERST BUELOW, en route for River Plate and Rosario.

GEORGIA, en route for Hamburg from River Plate.

GRANADA, at River Plate.

HOHENSTEIN, left Hamburg 16 eb. for River Plate and Rosario.

ISERLOHN, at Hamburg.

KYPHISSIA, at River Plate.

NIEDERWALD, en route for River Plate from Santos.

SACHSENWALD, leaves Hamburg 9 March for River Plate and Rosario.

WASGENWALD, en route for Hamburg from River Plate.

CUBA, en route for Brasil ports from Hamburg, expected at Rio 25 February.

**Pacific Service**

FRANKENWALD, en route for Chilean ports direct from Hamburg.

POSEIDON, expected to leave Rio the first days of March for Chilean ports.

**The Norwegian South America Line**

Agent Frederik Engelhart

BORGLAND, loading Rio 15/16 February for Denmark, Iceland, Finland, Norway and Baltic Ports.

PARA, due Rio 19th inst. — sailing about 23 February for Santos and Buenos Aires.

LISTA, due Rio, February for Santos and Buenos Aires.

SALTA, loading Rio 1st half March for Denmark, Iceland, Finland, Norway and Baltic Ports.

AAGOT, loading Aalborg 1st half February for Rio and Santos.

TORR HEAD, sailing West Norway 25 February for Rio, Santos and Buenos Aires.

CRUX, loading Oslo early March, West Norway middle March for Rio, Santos and Buenos Aires.

BAYARD, loading Oslo/Aalborg middle March for Rio, Santos and Buenos Aires.

**Johnson Line — Luiz Campos Filhos & Co, Agents**

KRONPRINS GUSTAF ADOLF, due to leave Rio on the 14th inst. for Santos, Rio Grande do Sul, Montevideo and B. Aires.

SANTOS, left Gothenburg on 6 inst., for Rio, Santos, Montevideo and Buenos Aires. Due here on 28 inst.

PEDRO CHRISTOPHERSEN, due to leave Gothenburg on the first half of February for Rio, Santos and Buenos Aires. Due here beginning of March.

PACIFIC, due to leave Gothenburg on 23 inst. for Rio, Santos, Montevideo and Buenos Aires. Due here on 20 of March.

LIMA, due to leave Gothenburg on March for Rio, Santos and Buenos Aires. Due here on 4 April.

LIMA, left on the 18th Bahia on 24 ult., for Sweden and Finland.

SAN FRANCISCO, left Bahia on 16 inst., for Sweden and Finland.

KRONPRINCESSAN MARGARETA, due to leave Buenos Aires on 19 inst., loading at Santos on 24 inst., Rio on 27 inst., Victoria on 1/2 of March, Bahia on 3/4 March for Sweden and Finland.

VALPARAISO, due to leave Buenos Aires on 2 March, loading at Santos on 7 March, Rio on 9, Victoria on 12 March, Bahia on 14th March, for Sweden and Finland.

KROMPRINS GUSTAF ADOLF, due to leave Buenos Aires on 20 March, loading at Santos on 25 March, Rio on 28 March, Victoria on April, Bahia on April, for Sweden and Finland.

**Rotterdam Zuid Amerika Lijn—E. Johnston & Co., Ltd., Agents.**

ALGORAB, loads for Rotterdam and Hamburg on 21st February

ALPHARD, due from Rotterdam on 3rd March.

ALPHERAT, loads for Rotterdam on 9 March.

ALHENA, loads for Rotterdam and Hamburg on 23 March.

**WILHEMSEN STEAMSHIP LINE**

TROUBADIUR, loads for New York on 25 February.

HAKASA MARU, leaves Rio 23 February.

KAMAKURA MARU, leaves Rio 23 March.

**Rio Cape Line—Cumming Young, Agent.**

**Det Forenede Dampskibs-Selskab—Cumming Young, Agent.**

For Denmark, Finland and Baltic Ports:

BRASILIEN, leaves Rio 23 February.

MARYLAND, leaves Rio early March.