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VOL. 20

RIO DE JANEIRO, THURSDAY, FEBRUARY 7, 1929

N. 6

ROYAL MAIL SAILINGS (1929) TO EUROPE

MOTOR SHIPS		"A" STEAMERS		"D" STEAMERS	
ALCANTARA	2 Mar.	ARLANZA	10 Feb.	DESEADO	12 Feb.
ASTURIAS	3 Apr.	ALMANZORA	24 »	DESNA	26 »
ALCANTARA	2 May	ANDES	24 Mar.	DEMERARA	12 Mar.
ASTURIAS	28 »	ARLANZA	14 Apr.	DARRO	9 Apr.
ALCANTARA	27 Jun.	ALMANZORA	21 »	DESEADO	25 Apr.
		ANDES	19 May	DESNA	7 May
		ARLANZA	9 Jun.	DEMERARA	21 »
				DARRO	18 Jun

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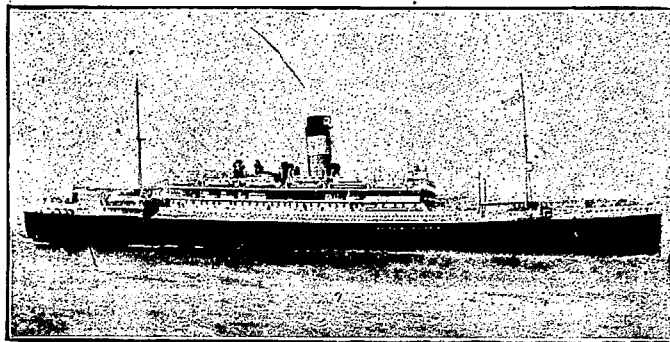
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m. s. SALTA, 1st half March

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From Rio:
KR. MARGARETA—28 February.
VALPARAISO — 10 March
K. GUSTAF ADOLF — 28th March

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MAIL FIXTURES

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- 10 Feb. ARLANZA, Royal Mail.
- 11 Feb. GIULIO CESARE, Nav. Generale Italiana.
- 11 Feb. MENDOZA, Transportes Maritimes.
- 12 Feb. DESEADO, Royal Mail.
- 15 Feb. HOLM, Hamburg Amerika Line.
- 15 Feb. CONTE ROSSO, Lloyd Sabaudo.
- 16 Feb. GELRIA, Royal Holland Lloyd.
- 17 Feb. LA CORUNA, Hamburg Sudamerikanische D. G.
- 18 Feb. HIGHLAND MONARCH, Royal Mail.
- 18 Feb. FLORIDA, Transportes Maritimes.
- 19 Feb. MONTE GERVANTES, Hamburg Sudamerikanische D. G.
- 20 Feb. LIPARI, Chargeurs Reunis.
- 20 Feb. INFANTA ISABEL DE BOURBON, Comp. Transp. Hispanola.
- 24 Feb. ALMANZORA, Royal Mail.
- 24 Feb. VILLAGARCIA, Hamburg Sudamerikanische D. G.
- 24 Feb. GIULIO CESARE, Navig. Gen. Italiana.
- 25 Feb. SIERRA MORENA, Norddeutscher Lloyd.
- 26 Feb. ANDALUCIA, Blue Star Line.
- 26 Feb. BAYERN, Hamburg Amerika Linie.
- 26 Feb. DESNA, Royal Mail.
- 28 Feb. ANTONIO DELFINO, Hamburg Sudamerikanische D. G.

FOR THE UNITED STATES OF NORTH AMERICA

Sailings during month of February, 1929

- 13 Feb. SOUTHERN CROSS, Munson Line.
- 17 Feb. VANDYCK, Lamport & Holt.
- 27 Feb. PAN AMERICA, Munson Line.

FOR THE RIVER PLATE

During the month of February

- 10 Feb. ALMANZORA, Royal Mail.
- 12 Feb. WESTERN WORLD, Munson Line.
- 14 Feb. GEN. BELGRANO, Hamburg Amerika Linie.
- 16 Feb. MADRID, Norddeutscher Lloyd.
- 18 Feb. FLANDRIA, Royal Holland Lloyd.
- 19 Feb. VOLTAIRE, Lamport & Holt.
- 21 Feb. ALCANTARA, Royal Mail.
- 21 Feb. DEMARARA, Royal Mail.
- 22 Feb. COLOMBO, Nav. Generale Italiana.
- 23 Feb. AVELONA, Blue Star Line.
- 25 Feb. CONTE ROSSO, Lloyd Sabaudo.
- 27 Feb. SIERRA CORDOBA, Norddeutscher Lloyd.
- 27 Feb. WUERTTEMBERG, Hamburg Amerika Linie.



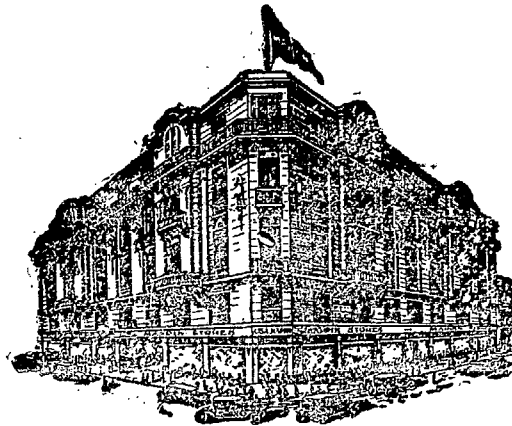
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NOTES.

THE BALANCE OF TRADE BRAZIL

Oversea Trade for Eleven Months January-November
Deadweight in tons of 1,000 kilos.

	1928			1927		
	Exports	Imports	Balance against	Exports	Imports	Balance against
Jan.	151,293	539,011	— 387,718	157,478	597,715	— 440,237
Feb.	156,571	569,992	— 413,421	126,616	427,761	— 301,145
March	168,758	448,356	— 279,598	151,085	431,024	— 279,939
April	167,262	503,365	— 336,103	134,313	439,722	— 305,409
May	196,777	416,196	— 219,419	152,993	419,787	— 266,794
June	177,139	476,558	— 299,419	167,068	485,087	— 318,019
July	161,048	412,907	— 251,859	165,903	488,455	— 322,552
August	184,621	460,804	— 276,183	193,234	426,737	— 233,503
September	153,133	467,683	— 314,550	175,713	424,498	— 248,785
October	220,562	520,531	— 299,969	224,593	456,695	— 232,102
Nov.	166,991	493,819	— 326,828	183,845	422,916	— 239,071
11 mos	1,904,155	5,309,252	— 3,405,097	1,832,841	5,623,396	— 3,790,555

Value in £1,000.

	1928			1927		
	Exports F.O.B.	Imports C.I.F.	Balance in favour or against	Exports F.O.B.	Imports C.I.F.	Balance in favour or against
Jan.	8,011	7,269	+ 742	7,663	6,922	+ 741
Feb.	7,470	7,082	+ 388	5,777	6,517	+ 740
March	8,372	6,961	+ 1,411	7,273	7,028	+ 245
April	7,747	6,845	+ 902	5,516	6,726	+ 1,210
May	9,082	7,533	+ 1,549	5,679	6,420	+ 741
June	7,850	7,390	+ 460	6,476	6,127	+ 349
July	8,033	6,572	+ 1,461	6,942	6,457	+ 485
August	7,845	7,764	+ 80	7,552	5,966	+ 1,586
September	7,706	7,861	+ 155	806	62,929	+ 1,771
October	9,542	8,029	+ 1,513	9,975	7,007	+ 2,968
Nov.	7,244	8,269	— 1,025	8,720	6,935	+ 1,785
11 mos	88,902	81,575	+ 7,327	79,536	72,397	+ 7,139

The official returns of the overseas trade of Brazil for the Month of November last are more disappointing than anticipated. Whilst both volume and value of exports show a considerable and disconcerting decline, those of imports show increase, which last was only to be expected in view of the projected revision in Customs Tariff on textiles, which will come into force shortly. We never anticipated, however, so serious a decline in both volume and value of exports, which turned the sterling balance in favour of exports amounting to £1,513,000 in October to £1,025,000 against same in November as shown as follows:—

	In £1,000		
	November 1928	October 1928	Inc. or dec.
Imports	8,269	8,029	+ 240
Exports	7,244	9,542	— 2,298
Balance in favour or against exports	— 1,025	+ 1,513	— 2,538

The shrinkage in the sterling f. o. b. value of exports is most disconcerting, as pointed out in our last issue. In spite of the defence of coffee, stabilisation of the currency and what not, the overseas trade of this country shows little or no progress, coffee being and will always be, the backbone, representing over 70 % of total value of exports as shown in a table of discrimination of coffee from other exports.

The returns for the eleven months ending November, 1928 and 1927 show the following results:—

	In £ 1,000		
	1928	1927	Inc. or Dec.
Imports	81,575	72,397	+ 9,178
Exports	88,902	79,536	+ 9,366
Balance in favour of exports	7,327	7,139	— 188

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F. O. B. value of exports show increase of £9,366,000 or 11.7 per cent., and c. i. f. imports of £9,178,000 or 12.6 per cent.; the balance in favour of exports, consequently, declined by £188,000.

The Sterling value of imports and exports during the eleven months ending November of each of the last five years is as follows:—

	In £ 1,000		
	Imports	Exports	Bal. in favour of exports
1928	81,575	88,902	7,327
1927	72,397	79,536	7,139
1926	73,057	85,857	12,800
1925	77,030	93,632	16,602
1924	60,929	86,949	26,020

Judging by the movement of trade at the ports of Rio and Santos during the month of December, the final result for the year 1928 will show a balance in favour of exports of about £7,600,000, as compared with £9,048,000 in 1927.

The large increase in the c. i. f., value of imports in 1928 was due largely to the projected revision of the Customs Tariff, which induced importers to accumulate stocks prior to the increase in duties on textiles, which will come into force on 10 April next.

The revised tariff will undoubtedly reflect considerably on imports, which will decline, thus be a gain so far as the balance of trade is concerned, but a loss to the Customs gold revenue and, consequently, to the Treasury.

DISCRIMINATION OF EXPORTS, BY CLASS, ELEVEN MONTHS,

JANUARY-NOVEMBER

	1928 1927 Inc or Decc.			
	£ 1,000	£ 1,000	£ 1,000	%
I. Animals and their products...	9,754	6,220	+ 3,534	56.8
II. Minerals ditto	1,356	890	+ 466	52.3
III. Vegetables ditto	77,792	72,426	+ 5,366	7.4
Total	88,902	79,536	+ 9,366	11.8

The total f. o. b. value of exports during the first eleven months of 1928 show an increase of £9,366,000 or 11.8 per cent. as compared with the corresponding period in 1927, of which £5,366,000 or 7.4 per cent. in class III £3,534,000 or 56.8 per cent. in class I and £466,000 or 52.3 per cent. in class II.

Class I accounted for 10.7 per cent. of total value of exports during the first eleven months of the current year, class II for 1.8 per cent. and class III for 87.5 per cent.

Discrimination of Coffee from Other Exports:

	— Coffee —			Other Expts.		Total
	1,000 Bags	Value	%	Value	%	
January 1928	1,276	6,146	76.7	1,865	23.3	8,011
February, 1928	1,098	5,425	72.6	2,046	27.4	7,471
March 1928	1,240	6,005	71.7	2,365	28.3	8,370
April 1928	1,106	5,398	69.7	2,349	30.8	7,747
May 1928	1,324	6,657	73.3	2,426	26.7	9,083
June 1928	1,104	5,565	70.9	2,285	29.1	7,850
July, 1928	1,119	5,667	70.5	2,366	29.5	8,033
August, 1928	1,077	5,470	69.9	2,364	30.1	7,834
September	1,016	5,257	68.2	2,449	31.8	7,706
October	1,374	7,048	73.9	2,495	26.1	9,543
November	1,352	5,068	70.0	2,176	30.0	7,234
11 months	12,726	63,726	71.7	25,176	28.3	88,902
Ditto, 1927	13,636	55,938	70.3	23,600	29.7	79,538
Inc. or decr.	— 910	+ 7,788	—	+ 1,576	—	+ 9,364
Ditto %	6.6	13.9	—	6.7	—	11.8

Compared with the previous month, exports of coffee in November last show decrease in quantity of 22,000 bags or 1.6 per cent., and of £1,980,000 or 28.0 per cent. in sterling f. o. b. value other exports show likewise shrinkage in value of £319,000 or 12.7 per cent.

Compared with the same period last year, exports of coffee during the first eleven months of 1928 show shrinkage in quantity of 910,000 bags or 6.6 per cent., but increase in sterling f. o. b. value of £7,788,000 or 13.9 per cent.; other exports show increase of £1,576,000 or 6.7 per cent.

Average value per ton of Total Imports and Exports for the Eleven months, January-November

	Imports		Exports	
	mil reis	£	mil reis	£
1924	6328	15.5	2:0818	51.2
1925	6968	17.2	2:1198	53.5
1926	5418	16.3	1:6918	51.0
1927	5938	14.4	1:7848	49.4
1928	6268	15.7	1:9028	46.7

£ and decimals of £.

IMPORTS AND EXPORTS OF GOLD

Imports and Exports of Gold during the eleven months January to November, of the current and last years, are as follows:

	In £ 1,000		
	1928	1927	Increase
Exports	—	20	20
Balance in favour of imports	9,684	4,807	4,877

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Imports of gold specie in November amounted to £202,000, as against £4,520,000 in November, 1927.

Imports during the first eleven months of 1928 amounted to £9,684,000, as against £4,897,000 during the same period in 1927.

THE OUTLOOK

The week under review was marked by the sensational resignation of Sr. Correa e Castro from the Exchange Department of the Bank of Brazil, of which he was manager since 1924.

The Bank of Brazil thus loses one of its most distinguished and able servants. Sr. Castro managed his all important department with a rare skill, in the face of manifold difficulties owing to official interference with the Bank's affairs. Sr. Castro's resignation is very significant, for it shows that his position was made intolerable owing to the conflict of opinions in connection with operations in exchange.

Apparently Dr. Washington Luiz's personal policy with regard to exchange, stabilisation, conversion of the currency, etc. is not approved unconditionally by experts. We are not aware of Sr. Castro's personal reasons for resigning beyond the fact that there existed a divergence of opinion in respect to a certain transaction in the purchase of bills of exchange in the Rio and Santos markets ordered by the Government to meet with the wishes of the President of the Republic, whose policy in this respect remains in the realms of secrecy.

The Government requested the Bank to become a buyer, of a certain volume of bills of exchange, even were it necessary to force exchange rates down. It was pointed out that the acquisition of such a volume of bills was not possible for it would force a fall in exchange, contributing thus towards the phenomenon most dreaded by the President of the Republic, i. e., the emigration of gold. If the Bank of Brazil manipulated a drop in rates to induce the market to sell bills to the Bank, it would have been followed by depression of exchange, which would have reflected seriously on the "Caixa de Estabilisaçao" (Stabilisation Bureau).

Sr. Correa e Castro, aware of his responsibility in such a delicate manoeuvre and the demoralising consequences thereof avoided as far as it was possible, to upset the market, and, consequently failed to obtain the volume of bills desired by the Government and as he could not support the new policy of the President of Republic, tendered his resignation.

Sr. Castro's attitude is worthy of the highest eunomium and not only shows an unflinching character of a rare nature, but that there exists a serious divergence of opinion amongst the very men who supported, created and operated stabilisation of exchange, which speaks anything but well for the future of Dr. Washington Luiz's pet policy. We perceive a cloud in the horizon of stabilisation and conversion of the currency, and our prediction of a break during the second half of the current year seems to be materialising sooner than we anticipated.

The policy of intemperate interference with the exchange

and money markets to force a questionable policy to an issue is detrimental to the interests of the community and culminates more often than not in disaster.

Stabilisation and conversion of the currency can never be maintained by artificial control and if the natural resources are lacking, all efforts must be concentrated in creating them rather than in demoralising exchange and alienating confidence. Sr. Castro's resignation spells lack of confidence on his part, which, in view of his great knowledge and far-seeing propensities, will reflect on all the markets.

— The question of the nomination of the future President of the Republic is still taxing the attention of political factions to its full extent.

Apparently, Dr. Washington Luiz is uncertain with regard to the choice of the a Government candidate, for no name has yet been mentioned and, consequently, it is not possible to state with any degree of safety, from which State he will emanate. Minas Geraes is most actively engaged in discussing the question, but we are of the opinion that Dr. Washington Luiz will only favour a candidate who is not only willing, but able to carry out his economic, financial and monetary policy so patiently and assiduously created by him. Whatever defects there might exist in the President's policy, the desire to establish continuity of Government should be supported by the whole country, for therein lies the secret of the future prosperity of the country.

The administration of the Lloyd Brasileiro is likewise in a state of upheaval and important changes are pending. That Company is again in a chaos and is sadly in need of another Cantuaria Guimaraes to put it on its feet again.

The purchase of 1,000,000 bags of Pernambuco sugar by Industrias Reunidas F. Matarazzo has been received by the community with some apprehension. The representatives of the firm state that the transaction has the object of protecting the Pernambuco sugar industry and not to establish a trust and that in view of the state of the lard industry, a similar deal is contemplated to protect this commodity. Whatever may be said in favour of the sugar deal, the consumer is justly apprehensive, for it savours of a trust so abominable to the people. The 1,000,000 bags in question were purchased at Pernambuco at 52\$000 per bag f. o. b. and as the buyers state that a profit of 3\$000 per bag on re-sale is reasonable, it stands to reason that sugar bought at 59\$000 per bag c. i. f., Sao Paulo should be re-sold at 63\$000 per bag, whereas the commodity is quoted in the market at 73\$000. The firm or buyers, we understand, intend to raise the price of sugar to last year's level of 83\$000 to 85\$000 per bag. No stretch of imagination is required to arrive at the conclusion with what object the deal was effected and that it is a trust and the consumer the victim.

The same firm has acquired the whole stock of beans in Sao Paulo with the same object as sugar. Prospects for the cost of living are indeed afflicting!

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Import Duties on Cotton Yarns and Textiles. New Schedule to come into force from April 10th, 1929. The following new scale of duties on cleared through the Customs Houses cotton goods will come into force on before that date will pay in accordance April 10th, 1929. All goods which are with the old schedule.

Translated for and published by the "Monthly Journal" of the British Chamber of Commerce in Sao Paulo).

CLASS 15.

COTTON.

434. Cotton, not ginned	Kilo.	£200	50 %
435. Raw cotton or cotton wool	"	£800	"
436. Wadding and cotton carded or in gummed sheets	"	£8600	"

For Weaving:

Single:

Unbleached	"	£1000	30 %
Bleached	"	£8100	"
Dyed	"	£200	"
Mercerised	"	£300	"

Folded, of two or three threads:

Unbleached	"	£200	"
Bleached	"	£300	"
Dyed	"	£400	"
Mercerised	"	£500	"
Twisted or plaited for wicks	"	£500	"

Slightly twisted for the manufacture of nest—Duties of yarns for spinning, according to quality

Thread of any quality hobb'ns, clews or inskeins, for sewing, crocheting and the like, measuring up to one millimetre in diameter

	Kilo.	£4000	60 %
--	-------	-------	------

Note. 49. Cotton yarns with other material shall pay the duties of the heaviest taxed material or that with the highest duties.

MANUFACTURES AND TISSUES.

438" Hat brims	Kilo.	£1000	50 %
439. Frogs, "barbicachos", tassels, tapes, ribands, fringes galloons, frets, "magnardises", and other trimmings and like articles.	"	£8000	"

Note. 49-A. Articles in this article, when they have only an edging or a small mixture or silk, will pay the above rates, plus 30 per cent.

440. Carpets and rugs of all kinds.	Kilo	£8000	60 %
441. Flags, plain embroired or otherwise—duties of the respective tissue, plus 10 per cent	—	—	—
442. Headdress, hoods and coifs knitted, or of other tissue, plain, embroired or decorated	Kilo.	£10000	50 %
443. Buttons and Button mould	"	£3000	"
444. Ribbons (cadarços) cords and braids: Imitating straw, for the manufacture or decoration of hats, plain or with beads	Kilo	£10000	50 %
Plain, worked or embroired, for belts, bands, braces and suspenders	"	£7000	"

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TRAINS TO INTERIOR		
DAILY EXPRESSES		
From	Departure	Destination
BARÃO DE MAUA	5.40	Campos, Miracema, Itapemirim, Porciuncula.
NICTHEROY	6.10	
BARÃO DE MAUA	5.40	Friburgo, Cantagallo, Macuco, Portella.
NICTHEROY	6.35	
BARÃO DE MAUA	16.25	Rio Bonito (Mondays, Wednesdays, Thursdays and Sundays to Macahé).
BARÃO DE MAUA	6.00	E. Rios, Ubá, Ponte Nova, Raul Soares.
BARÃO DE MAUA	6.00	Porto Novo, Recreio, Cataguazes, Carangola, Manhuassú.
NIGHT EXPRESSES		
BARÃO DE MAUA	20.45	Campos, Itapemirim, Victoria—Mondays and Fridays.
NICTHEROY	21.45	
BARÃO DE MAUA	20.45	Campos only—Wednesdays.
NICTHEROY	21.45	
BARÃO DE MAUA	20.10	E. Rios, Ubá, Ponte Nova, Raul Soares—Mondays and Thursdays.
BARÃO DE MAUA	20.10	Porto Novo, Cataguazes, Carangola, Manhuassú Mondays and Thursdays.

Coarse bands for girths, more than four cent. wide	Kilo	2\$000	50 %
Of any other quality "	"	3\$000	"
445. Sheaths for parasols, covers for pianos, furniture, and other objects, and for covering animals—the duties of the respective tissues, plus 10 %	—	—	—
446. Shawls, mantles, fichus scarves, "ponchos", "mantas" and帕las and sheets (cut or to be cut:) Plain or simple—the duties of the respective tissues, plus 10 %	—	—	—
Embroidered or decorated—the duties of the respective tissues, plus 30 %	—	—	—
447. Hats, bonnets and caps:			
Plain	Unit	1\$500	50 %
Embroidered or decorated	"	3\$000	"
Note. 49 B. The boxes or cartons of wood in which the hats, bonnets or caps are packed shall not pay duties provided they are plainly marked with words indicating their contents.			
448. Girths	Unit	1\$200	50 %
449. Belts, bands, garters and braces, plain, embroidered or decorated	Kilo.	10\$000	"
450. Coverlets, quilted or stuffed with cotton or other material.	"	3\$000	"
451. Blankets, with or without mixture or other material:			
Dark or striped, ordinary and the like	"	1\$500	60 %
Of any other quality, white or coloured	"	3\$000	"

452. Covers and rosettes for parasols—duties of the respective tissues, plus 10 %	—	—	—
453. Cordage, ropes, cables and yards:			
From 1 to 3 millimetres in diameter	Kilo.	3\$000	50 %
From 3 to 6 millimetres	"	2\$000	"
More than 6 millimetres	"	1\$500	"
454. Parts of shoes, cut out, plain or embroidered—the duties of the respective tissues, plus 10 %	—	—	—
455. Christening clothes	Unit	10\$000	60 %
Note. 49-C. The following are comprised in the above: the dress, underclothes, hood, shoes and other small articles forming part of the complete clothes.			
456. Corsets and belts, with or without suspenders or whalebone	Unit	8\$000	50 %
457. Tulle:			
Netted, Plain:			
Weighing up to 4 kilogrammes per 100 sq. metres.	Kilo.	18\$000	60 %
Weighing more than 4 kilogrammes.	"	6\$000	"
Netted, decorated, figured or embroidered with any material except silk	"	18\$000	"
Gummed for hat linings.	"	5\$000	"
Crocheted and the like:			
Plain	"	6\$000	"
Embroidered and figured	"	12\$000	"
Note 50. Embroidered tulle measuring up to 45 cent. will be considered as embroidered frills.			
458. Linings, or bands, bands stitched or not and edgings for hats, plain, gummed or oiled, including the linings of paper and cork	Kilo.	2\$400	50 %
459. Cravats, plain or tubular, embroidered or not.	"	10\$000	"
460. Bed sheets, counterpanes, and bedspreads, napkins and towels (cut or to be cut), pillowcases, table cloths, curtains, valances, plain, embroidered or figured—duties of the respective tissues, plus 10 %	—	—	—
461. Gloves:			
Coarse, for soldiers, for friction and the like	Ds. Prs.	2\$400	50 %
Of any other quality	"	6\$400	"
462. Hose, with or without metal nozzle.	Kilo.	1\$800	"
463. Horse rugs, "baixeiros", "xergas"	"	3\$000	60 %
464. Mantelets, golas, fronts and other similar objects for adornment:			
Of lace—double the respective duties, plus 20 %	—	—	—
Of tulle or any other tissue, plain, embroidered or figured—double the respective duties, plus 10 %	—	—	—
465. Stockings and socks of any quality:			
Socks:			
Up to 20 cm. long in the foot	Dz. Prs.	3\$200	60 %
More than 20 cm. long	"	6\$000	"
Stockings:			

TO THE ADVERTISER.

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Up to 20 cm. long in the foot..	"	6\$800	"
More than 20 cm. long.	Dz. Prs.	14\$900	60 %
Note. 51. In case fraud is attempted as to the length of the foot, or in any other way, with a view to evade the proper classification, these articles shall be subject to the highest duties, according to kind. Stockings and socks which have only simple baguettes of silk shall not be considered embroidered.			
466. Oilcloth with or without nap, in the piece or in strips, in lengths or not	Kilo.	2\$000	60 %
467. Nets:			
For fishing	"	2\$000	"
Of any other quality for sport or for other purposes	"	5\$000	50 %
168 Lace:			
Of embroidered tulle	"	35\$000	"
Of any other quality	"	20\$900	"
In dress lengths and other articles, not made up—the above duties, plus 20 %			
469. Ready-made clothing:			
Shirts, for both sexes:			
Knitted or netted	Doz.	9\$000	80 %
Of any other tissues, plain, embroidered or figured.	"	18\$000	60 %
Doz. with front of silk of mixture of silk, linen and half linen	"	36\$000	"
Drawer and short pants:			
Knitted or netted.	"	9\$000	"
Of any other tissue	"	15\$000	"
Shirt collars	"	3\$600	"
Shirt bosoms, plain or with pleats	Kilo.	10\$000	"
Shirt cuffs	Dz. Prs.	5\$000	"
Not specially mentioned:			
Knitted or netted or of any other tissue, plain embroidered or figured	"	"	"
Of lace	"	"	"
Note. 52. Collars, cuffs and bosoms imported with shirts without collars or cuffs shall be dutiable separately			
470. Bags, Plain:			
Carpet or traveling	Unit.	3\$200	50 %
Not specified duties of the respective tissue, plus 10 %			
471. Small shoes, without soles, for children:			

Plain Pair. \$500 60 %
Decorated or embroidered. " \$700 "

472. Tissues, plain or twilled not specified. Basis 10x10 threads:—

Bleached and dyed or coloured in the piece or dyed yarn or coloured with one or more colours	Unbleached	Cl. 1 up to 20 grs. per sq. mt.	Kg.	10\$000	60 %
		Cl. 2 more than 20 up to 25.	"	8\$900	"
		Cl. 3 more than 25 up to 31.	"	7\$300	"
		Cl. 4 more than 31 up to 40.	"	5\$900	"
		Cl. 5 more than 40 up to 50.	"	4\$700	"
		Cl. 6 more than 50 up to 60.	"	3\$900	"
		Cl. 7 more than 60 up to 71.	"	3\$100	"
		Cl. 8 more than 71 up to 85.	"	2\$500	"
		Cl. 9 more than 85 up to 100.	"	2\$100	"
		Cl. 10 more than 100 grs.	"	1\$900	"
Printed					
Cl. 1 up to 20 grs. per sq. mt.	Kg.	12\$000	60 %		
Cl. 2 more than 20 up to 25.	"	10\$000	"		
Cl. 3 more than 25 up to 31.	"	8\$600	"		
Cl. 4 more than 31 up to 40.	"	7\$200	"		
Cl. 5 more than 40 up to 50.	"	6\$000	"		
Cl. 6 more than 50 up to 60.	"	5\$000	"		
Cl. 7 more than 60 up to 71.	"	4\$200	"		
Cl. 8 more than 71 up to 85.	"	3\$600	"		
Cl. 9 more than 85 up to 100.	"	3\$200	"		
Cl. 10 more than 100 grs.	"	3\$000	"		

Note. 53. The following are included in this article: tissues which have a simple grouping of threads of the same or of different thickness than the others, giving

the appearance of a stripe: those of loose threads or of extended threads, plain or twilled in the usual manner; flannels: those imitating merines, gorgorons and gabardines of wool; those of nappé threads; those called chevrons; crepes; diagonals; those of heavier threads than others (generally called cords), which in one case may appear isolated and in another forming groups of two or more threads in the weft or in the warp, or in both, gaufré, créponnes, or moirés.

The counting of the threads shall be made in that part of the tissue where they are most grouped together if they are all of the same thickness, or in the stripes in the case of finer threads or where they are most grouped together.

The width and the length of the tissue, as well as the number of threads contained in a 5 mm. square must be stated in the consular invoice as well as in the customs house despatch notes.

473. Figured tissues, damasked, open-woven, striped or checked

Printed	Bleached, dyed or coloured in the piece or of yarn dyed in one or more colours.	Unbleached
Up to 20 grs. per sq. mt.	Up to 20 grs. per sq. mt.	Up to 20 grs. per sq. mt.
more than 20 up to 40	more than 20 up to 40	more than 20 up to 40
more than 40 up to 60	more than 40 up to 60	more than 40 up to 60
more than 60 up to 80	more than 60 up to 80	more than 60 up to 80
more than 80 up to 100	more than 80 up to 100	more than 80 up to 100
more than 100 grs.	more than 100 grs.	more than 100 grs.
Ks. 13\$000	Ks. 12\$000	Ks. 11\$000
" 10\$500	" 10\$000	" 9\$000
" 7\$800	" 7\$600	" 7\$200
" 6\$600	" 6\$300	" 6\$000
" 5\$800	" 5\$500	" 5\$200
" 5\$300	" 5\$000	" 4\$700
" 5\$300	" 5\$000	" 4\$700

Note. 54. The following belong to this article: cambries, baptistes, musselines, small cloths and the like, checked, worked and striped; fustias (fustões); damasks for to-welling; openwoven; broches and satins, plain or worked, considering as such those having three threads by one and presenting a gloss on the surface.

Tissues with workings appearing in relief, when such appear either as stripes or as groups of threads, as well as in isolated threads because they enter irregularly into the composition.

Tissues embroidered by hand or by machine with any material, except silk, belonging to this article and to N. 472 shall pay the duties of N. 473, plus 40%, and those embroidered, with silk the duties of Article 473 plus 60 %

Tissues embroidered by hand or by machine whether they give a succession of varied designs or not, forming longitudinal stripes in the piece, shall be considered as embroidered strips.

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474. Other Tissues not specified:

Duck, cassinettes, beaver and similar tissues, plain, twilled, or imitating sailcloth, weighing more than 250 grammes per sq. metre	Kilo.	2\$400	60 %
Do., do. less than 250 grammes per sq. metre	"	2\$800	"
Do. figured	"	3\$500	"
Velvets, velveteens, bombazine, plush and the like	"	5\$000	"
Batiste (cassas) coarse, plain or twilled, striped or checked, used only for linings and transparents for maps and plans	"	3\$000	"
Sailcloth and half-sailcloth and cotton cloth called "cordone"	"	1\$800	"
cotton cloth called "cordone"	"	1\$800	"
Coarse cloths for stamping-machinery or of paper and those for filters and like	"	3\$000	"
Do., plushy tissues, white, dyed or printed	"	3\$000	"
Do. striped, for ponchos or palas	"	4\$000	"
Small varnished cloths, waxed or gummed, gaufré or not, for book linings	"	2\$000	"
Cauvas for embroidery	"	3\$000	"
Knitted or netted tissues	"	6\$000	50 %
475. Bands and Insertions:			
Hand or machine embroidered:			
Of tulle, imitating lace	"	35\$000	60 %
Of any other tissue	"	20\$000	"
Printed, or merely with folds or gatherings:			
Of cambric, batiste or tulle, with or without lace known as plissé	"	20\$000	"

Information Branch of "Wileman's Brazilian Review"

In order to meet a growing and important demand from our readers, we have created a general Intelligence Department which will enable us to supply any information desired to **SUBSCRIBERS and ADVERTISERS ONLY.**

Our readers are well aware of the facilities at our disposal for obtaining first hand and absolutely reliable information in connection with all markets in Brazil, not to mention economic, commercial and industrial conditions. We are in a privileged position, therefore, to supply information by cable or letter on any subject, such as opening and closing prices of coffee and/or other produce, exchange, reports on market conditions or on any matter relating to this country.

It be understood that the intelligence or consulting branch of this Review will be at the disposal of **SUBSCRIBERS and ADVERTISERS ONLY**, the charges in this connection being cabling or postage expenses which should accompany enquiries.

- Of any other tissue. " 6\$000 "
- Note. 55. Etiquettes, letters, numbers and monograms, worked or embroidered, cut or which can be cut, for marking clothes, hats and the like, shall pay the above duties, according to their kind.
476. Wicks for lanterns, plain or coated with wax Kilo. 1\$600 60 %
477. Window or door blinds, with or without roller Unit. 5\$000 "
478. Rags, selvage and waste cuttings Kilo. \$040 20 %
479. Veils of face, of tulle or of any other tissue, plain, embroidered or decorated — the duties of the respective tissues, plus 30 % — — —
480. Gauzes, lhames and other similar tissues, interwoven entirely or in part with threads of imitation gold or silver, plain or worked Kilo. 8\$000 50 %
- Note. 56. Tissues which have silk threads (either in figures or as a mixture) in the warp or in the weft up to 60 % of the threads in the one or the other, or in both up to 30 % of the total threads of the tissue, shall pay the corresponding duties plus 40 %.
- Tissues decorated with lace shall pay the corresponding duties plus 40 %.
- Articles of this class, except those of Article 349, which may be embroidered with any material except, silk, shall pay the corresponding duties, plus 40 %; when they are embroidered or decorated with silk, plus 60 %.
- Made-up tissues which may bear a letter, number or monogram shall not be considered as embroidered.
- Tissues and goods of china grass shall pay the same duties as linen.

TO EXPORTERS

Would be interested in the Import of any Goods that could be sold with good Margin in the United States. Send Samples with Offers, samples will be paid for or returned. J. Miller, 419 West 36th St. New York

Manganese Prices. — The substantial fall in the price of manganese which has occurred during the past few months, says "The Statist", reflects in part the increasing Russian production and the price cutting policy adopted by the Soviet in its trading relations at the present time. At least 95 per cent. of the world output of manganese is used in the manufacture of iron and steel and to some extent, therefore, prices are governed by the volume of output of steel products. The chief deposits of commercial importance are found in the Caucasus, India, and Brazil, though there is an increasing output from more recently exploited areas on the Gold Coast and in South Africa. Before the war, Russia was the largest producer of manganese in the world and its annual output exceeded one million tons. During the war Russian production decreased to about 25,000 tons annually and the world shortage of supplies was only met by the increasing output of Brazil, which was almost entirely consumed in the United States, British requirements, being largely met, as they are still, from Indian sources. In conformity with Soviet economic policy the working of the Russian manganese deposits was granted as a concession to two applicants representing German and American interests. In 1926-27 the value of manganese ore imported from Russia into the United States exceeded 3 million dollars and represented the second item in importance in the trade list. The American group has recently withdrawn from Russia, though a large amount of capital has been left in the business at interest for a period of five years. This concession is now being worked by the Soviet Government and exports of ore this year are anticipated to exceed 800,000 tons.

City of Santos Improvements Company, Limited. — With reference to the chairman's circular letter dated December 18th last to the holders of ordinary shares, giving particulars of the Brazilian Traction, Light and Power Company's offer to purchase all the ordinary shares of the company at the price of £2 17s 6d per share, provided that holders of not less than 750,000 shares accepted this offer, it is stated that acceptances have already been received in excess of this figure. The Brazilian Traction offer had to be accepted not later than January 15th.

MONEY.

Official Exchange Quotations, Camara Syndical and Vales

	90 days	Sight	Sover- eigns	Dollars	Vales
Jan. 31.	5 123-128	5 115-128	41\$400	8\$376	4\$567
Feb. 1.	5 123-128	5 115-128	41\$400	8\$380	4\$567
Feb. 2.	5 61-64	5 57-64	41\$400	8\$377	4\$567
Feb. 4.	5 123-128	5 115-128	41\$400	8\$380	4\$567
Feb. 5.	5 123-128	5 115-128	41\$400	8\$378	4\$567
Feb. 6.	5 61-64	5 57-64	41\$400	8\$390	4\$567
Average	5 123-128	5 115-128	41\$400	8\$380	4\$567
Equivalent.					

Thursday, January 31, 1920. The Bank of Brazil posted 5 31-32d and foreign banks quoted 5 123-128d, with money for bills at 5 255-256d., the market ruling quiet, closing with rates unchanged. The New York-London rate came at \$4.85 27/32 and Paris-London fcs.124.08 to the £ sterling.

Friday, February 1, 1929. Local rates unchanged. The New York-London came at \$4.84 7/8 and Paris-London at fcs.124.07 to the £.

Saturday, February 2, 1929. Local rates still unchanged. The New York-London rate came at \$4.84 27/32 and Paris-London at fcs.124.08 to the £.

Monday, February 4, 1929. Local rates continued unchanged. The New York-London rate came at \$4.84 27/32 and Paris-London at fcs.124.08 to the £.

Tuesday, February 5, 1929. Rates unchanged at the opening, but closed easy, with buyers at 5 127-128d. The New York-London rate came at \$4.84 7/8 and Paris-London at fcs. 124.08 to the £.

Wednesday, February 6, 1929. The Bank of Brazil posted 5 31/32d and foreign banks quoted 5 61/64d, with money at 5 127-128d, the market ruling weak and closed with buyers at 5 63/64d. The New York-London rate came at \$4.84 7/8 and Paris-London at fcs 124.08 to the £.

THE EXCHANGE MARKET.

Rio de Janeiro, February 6, 1929

90 days closing drawing rates:—

	Bk. of Brazil	Other Banks	Rio de Janeiro	N. York	
	Pence	Pence	New York	Dols	Dols to £
Feb. 6, 1929.	5 31/32	5 63/64	— 5 63-64	88290	4.84 7/8
Jan. 30 1929.	5 31/32	5 123/128	— 5 31/32	88300	4.84

The exchange market was virtually unchanged during the week ending this afternoon, with demand, showing a tendency to become more active, but holders showed little or no interest, with the result that the market closed weak with a tendency to fall.

The resignation of Snr. Correa e Castro from the Exchange Department of the Bank of Brazil took the market by surprise, though a privileged few anticipated it. The demand in evidence was in reality the Bank's effort to comply with the Government's order to acquire bills at any cost to meet with Dr. Washington Luiz's desire for cover for some purpose or other. Snr. Castro acted judiciously and, consequently, in an effort to avoid a demoralising fall, fell into the had grace of those who themselves dread the phenomenon which alienates gold from the country. Being between the devil and the deep sea, Snr. Castro took the only course left to him and resigned, his example being followed by the general manager of the Bank of Brazil, Snr. José da Silva Gordo, a director of the Banco do Estado de Sao Paulo, has been appointed Snr. Castro's substitute.

What the future may have in store for the exchange market, it is not difficult to guess, it is anything but promising.

Gold in the "Caixa de Estabilisação" (Stabilisation Office)

The gold in deposit in the "Caixa" and its equivalent value in currency, and "Caixa" notes in circulation on Feb. 2 and Jan. 26, 1929 are as follows:—

Specie & bullion:	Value of Gold		Equivalent	
	of gold in respective currencies	in milreis paper	Jan. 26	Feb. 2
Sterling.	£7,521,503	7,846,499	305,975:807\$	319,196:649\$
Dollars U. S.	48:943,672	48:938,608	409,120,159\$	409,077:820\$
Francs French.	fcs. 9,029,650	9,029,840	14,563,523\$	14,564:230\$
Mares German.	RM2,058,220	2,058,000	4,098:410\$	4,097,972\$
Pesetas.	Pts. 726,010	726,010	1,170:982\$	1,170:932\$
Brazilian gold milreis.	Rs. 13:470\$	13:470\$	61:518\$	61:518\$
Sundry specie.	—	—	322:514\$	322:514\$
Total specie.	—	—	735,313:313\$	748,491:685\$
Gold Bul. (Bars)	grs.	grs.		
Fine gold.	18,251,305,221	18,251,305,221	101,396:140\$	101,396:140\$
Total deposits.	—	—	836,709:453\$	849,887:825\$
Circulation:—				
"Caixa" notes in circulation.	—	—	836,708:000\$	849,886:500\$
Divisional coin.	—	—	1:453\$	1:525\$
Total circulation.	—	—	Rs. 836,709:453\$	849,887:825\$

THE STOCK MARKET

	2 Feb. '29	26 Jan. '29	2 Feb. '28
Uniformisadas.....	790\$000	784\$000	—
«Municipal 1906, buyers.....	170\$000	170\$000	—
«Ditto 1920, buyers.....	164\$000	165\$000	—
«Bank of Brazil.....	470\$000	466\$000	—
Brazil Funding, 1898, 5 per cen.	95 3/8	95 1/4	92 1/2
Ditto 1914 new.....	88 5/8	89 5/8	86 7/8
Conversion, 1910, 4 per cen..	61 1/4	62 1/2	63 1/2
Ditto, 1908, 5 per cen.....	98	98	94 1/2
Federal District, 5 per cent...	83 3/4	82 1/4	83
Brazil Railway.....	27 1/2	27 1/2	25 1/2
Brazil Traction.....	79	79 3/4	215 1/2
S. Paulo Railway.....	209	206	196
Leopoldina Railway.....	57	57 1/2	61
Dumont Coffee, 6 per cent. pref.	5 1/4	5 1/4	6 3/4
St. John del Rey Mining Ord..	12	12	10
Rio Flour Mills.....	72-6	73-9	83-6
Bank of London and South America.....	10 7/8	10 3/4	10 3/8
Royal Mail Ordinary.....	73	72	91
British War, Loan, 5 per cent, 1920.....	102 7/8	102 7/8	101 3/4
Consols, 2 1/2 per cent.....	56 1/2	56 1/2	55 3/8
French rent, 3 per cent.....	87.50	86.40	67.60
Ditto, 5 per cent.....	73.30	72.10	88.10
Ditto, 4 per cen.....	86.70	86.30	73.95

*Closing Ri. Stock Exchange

THE RIO MONEY MARKET

Exchange rates at sight, Rio on:—

	2 Feb. 1929	26 Jan. 1929	2 Feb. 1928
London pence...	5 57/64	5 111/128	5 57/64
Paris.....	\$328—	\$333	\$329—
Italy.....	\$439—	\$444	\$440—
Belgium.....	\$166—	\$173	\$169—
Portugal.....	\$375—	\$385	\$375—
New York.....	88359—	88390	88359—
Canada.....	88380—	88395	88385—
B. Aires.....	88100—	88180	88095—
B. Aires.....	38545—	38557	38555—
Sweden.....	28247—	28256	28247—
Norway.....	28241—	28250	28248—
Japan.....	38820—	38850	38850—
Spain.....	18360—	18377	18372—
Roumania.....	\$055	\$055	—
Hamburg (rent-mark).....	18995—	28005	18996
Montevideo.....	88650—	88660	88660—
Holland.....	38365—	38374	38368—
Value of £sterling at sight rate...	40\$409—	40\$421	40\$409—
Value of 1 sovereign, buyers..	41\$000	41\$000	—
Discount London	4 7/16%	4 7/16%	4 1/8%
Do New York....	5%	5%	3 5/8%
Do. Bank of England.....	4 1/2%	4 1/2%	4 1/2%

S. PAULO STOCK EXCHANGE.

S. Paulo, 26 Feb. 1929

	SELLERS	BUYERS
State of S. Paulo Treasury Bonds....	—	880\$000
Ditto, 1921.....	—	950\$000
S. Paulo Municipal Bonds 6%.....	—	76\$000
Ditto, 1909.....	—	88\$000
Ditto, 1910.....	—	88\$000
Ditto, 1913.....	—	87\$000
Ditto, 1918.....	—	92\$000
Ditto, 1925.....	—	100\$000
Ditto, 1926.....	—	99\$000
Banco Commercio e Industria.....	—	725\$000
Banco Commer. do Est. de S Paulo.	—	377\$000
Banco de S. Paulo (60 %/o).....	—	240\$000
North- Western Bank of S. Paulo...	—	79\$000
Cia. Armazens Geraes de S. Paulo.	—	300\$000
Caixa de Liquidação.....	—	—
Mogyana Railway Co.....	—	209\$000
Paulista Railway Co. Bearer.....	—	283\$000
Market firm.	—	—

APPROXIMATE VALUE OF THIRTEEN LEADING EXPORTS, FROM RIO AND SANTOS, IN £1,000.

No. of days.	Coffee	Manga- nese	Meat	Sugar	Beans	Cotton	Rice	Hides	Lard	Sundry	Total	Av. per diem
Total, 12 months, 1918	18,090	2,046	3,230	967	1,641	—	237	1,350	1,000	1,131	79,641	31
Monthly average, 1918	1,503	171	269	81	137	—	20	112	83	94	2,476	31
Weekly average, 1918	347	39	62	19	32	—	5	26	19	21	570	81
Total, 12 months, 1919	67,880	939	3,138	1,299	1,197	1,924	525	1,501	2,193	778	81,374	223
Monthly average, 1919	5,657	78	262	108	100	160	44	125	33	65	6,781	223
Weekly average, 1919	1,305	18	60	25	23	37	10	29	42	15	1,565	223
Total, 12 months, 1920	51,037	1,971	2,857	1,204	556	3,004	2,853	1,116	432	362	66,392	182
Monthly average, 1920	4,253	164	238	100	46	250	231	93	37	30	5,582	182
Weekly average, 1920	982	37	55	23	11	58	74	22	8	7	1,277	182
Total, 12 months, 1921	31,635	1,012	1,367	362	5	391	306	469	207	110	36,864	98
Monthly average, 1921	2,637	84	114	30	—	33	26	39	17	9	2,989	98
Weekly average, 1921	607	20	26	7	—	7	6	9	4	2	690	98
Total, 12 months, 1922	41,815	631	914	281	—	796	23	379	98	74	46,011	123
Monthly average, 1922	3,484	53	76	24	—	66	2	31	8	6	3,750	123
Weekly average, 1922	804	13	18	5	—	15	—	7	2	1	865	123
Total, 12 months, 1923	43,739	440	1,332	294	4	780	56	473	461	76	47,655	131
Monthly average, 1923	3,645	37	111	24	—	65	5	39	39	6	3,971	131
Weekly average, 1923	841	8	26	6	—	15	1	9	9	1	916	131
Total, 12 months, 1924	65,425	392	1,082	30	1	82	—	333	75	15	67,435	181
Monthly average, 1924	5,452	33	90	1	—	7	—	28	6	1	5,618	185
Weekly average, 1924	1,258	8	21	—	—	2	—	7	1	—	1,297	185
Total, 12 months, 1925	67,584	694	729	12	1	1,166	—	494	—	24	70,704	194
Monthly average, 1925	5,532	58	61	1	—	97	—	41	—	2	5,892	194
Weekly average, 1925	1,296	13	14	—	—	22	—	9	—	—	1,359	194
Total, 12 months, 1926	60,852	945	170	—	—	64	37	271	—	14	62,311	176
Monthly average, 1926	5,071	79	14	—	—	5	9	22	—	1	5,194	176
Weekly average, 1926	1,170	18	3	—	—	1¼	½	5	—	½	1,198	176
1927.												
Month of January	5,664	43	—	—	—	—	—	31	—	1	5,739	185
Month of February	4,444	30	5	—	—	—	—	19	—	—	4,498	166
Month of March	4,762	36	11	—	—	—	—	35	—	—	4,844	156
Month of April	3,633	14	36	—	—	—	—	30	—	1	3,714	124
Month of May	3,570	30	31	—	—	2	13	41	—	1	3,688	119
Month of June	4,326	92	60	—	—	5	11	31	—	5	4,530	151
Month of July	4,398	31	112	—	2	4	—	72	1	—	4,620	149
Month of August	4,307	47	138	—	—	17	—	40	1	—	4,550	147
Month of September	5,006	39	40	6	—	48	—	58	—	—	5,197	173
Month of October	6,493	92	62	6	—	9	1	63	—	—	6,726	217
Month of November	5,374	56	17	2	—	—	—	53	—	—	5,502	183
Month of December	5,901	25	66	—	—	5	—	53	—	—	6,055	195
Total, 12 months, 1927	57,878	535	578	14	2	90	25	531	2	8	59,663	163
Monthly average, 1927	4,824	44	48	1	—	8	2	44	—	1	4,972	163
Weekly average, 1927	1,114	10	11	—	—	2	—	10	—	—	1,147	163
1928.												
Month of January	5,281	38	51	—	—	—	—	39	—	—	5,409	174
Month of February	5,067	72	31	—	—	—	—	28	—	—	5,198	179
Month of March	5,125	46	57	—	—	—	—	56	—	—	5,284	170
Month of April	4,736	33	78	—	—	—	—	81	—	—	4,928	164
Month of May	5,849	17	63	—	—	1	—	44	—	—	5,979	193
Month of June	5,112	81	103	34	—	—	—	94	—	—	5,424	181
Month of July	5,044	40	140	—	—	—	—	70	—	—	5,294	171
Month of August	4,654	90	136	—	—	—	—	52	—	—	4,932	156
Month of September	3,727	53	163	—	—	—	—	59	—	—	4,002	133
Month of October	5,900	106	64	—	—	—	—	68	—	—	6,138	198
Month of November	4,350	73	77	—	—	—	—	25	—	—	4,525	158
Month of December	5,275	33	46	—	—	—	—	30	—	—	5,384	174
Week ending 3rd January	1,752	—	11	—	—	—	—	—	—	—	1,763	252
Week ending 10th January	733	16	5	—	—	—	—	9	—	—	763	109
Week ending 16th January	740	15	8	—	—	—	—	9	—	—	772	110
Week ending 23rd January	1,553	15	8	—	—	—	—	5	—	—	1,581	226
Week ending 30th January	1,575	3	6	—	—	—	—	1	—	—	1,585	227
1st to 30th January	4,568	49	27	—	—	—	—	24	—	—	4,668	155

Subject to alteration. *Sundries comprise Cocoa, Tobacco, Cottonseed and Mandioca Meal.

Loose Leaf Ledgers and Transfers.

WE ALWAYS CARRY A LARGE STOCK OF LOOSE LEAF LEDGER AND TRANSFER METALS. ORDERS PLACED CAN BE EXECUTED IMMEDIATELY. PHONE OR CALL

IMPRESA INGLEZA.

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IMPORTANT NOTICE.

ALL CORRESPONDENCE AND OTHER MAIL MATTER FOR THIS REVIEW SHOULD BE ADDRESSED TO

H. F. WILEMAN

Editor of "Wileman's Brazilian Review"

CAIXA POSTAL 809 — RIO DE JANEIRO.

WE BEG OUR READERS TO TAKE CAREFUL NOTE OF THE ABOVE ADDRESS TO AVOID DELAY IN DELIVERY OR LOSS OF CORRESPONDENCE.

SÃO PAULO RAILWAY COMPANY

Time-table, until further notice

Trains leaving SANTOS for SÃO PAULO

Trains leaving SAO PAULO for SANTOS

Santos depart	S. Paulo arrive	Remarks	S. Paulo depart	Santos arrive	Remarks
6.20	9.00	Daily.	6.00	8.39	Daily. Excursion tickets not available.
7.34	10.00	Daily. Buffet Car.	7.00	9.10	Working days only. Buffet Car & numbered seats.
8.15	10.19	Mondays & days following holidays only. Pullman Car and numbered seats.	8.08	10.03	Working days only. Pullman Car & numbered seats.
8.25	10.19	Week days, except Mondays & days following holidays. Pullman Car & numbered seats.	8.11	10.34	Daily.
10.06	12.37	Daily. Restaurant Car.	10.00	12.42	Daily. Restaurant Car.
12.47	15.24	Daily with Pullman Car on week days only.	12.15	14.46	Daily. Buffet Car. Pullman Car only on Working Days, and not on Saturdays from April to August inclusive.
14.00	16.27	Daily. Buffet Car.	14.00	16.05	Saturdays only during April to August Pullman Car & 1st class coaches only. Numbered seats.
16.31	18.25	Working days only Pullman Car & numbered seats.	14.30	17.12	Daily. Pullman Car on Sundays and Holidays, except on Saturdays of April to August.
16.47	19.02	Daily. Buffet Car on week days only & numbered seats.	16.15	18.09	Working days only. Pullman Car & numbered seats.
17.18	19.45	Daily.	17.00	19.34	Daily. Buffet Car.
18.50	21.19	Daily. Restaurant Car. 2nd class Excursion tickets not available.	18.50	21.11	Daily. Restaurant Car. Excursion tickets not available.
20.05	22.16	Daily. Pullman Car.	20.00	22.12	Daily. Pullman Car.
Sundays and Holidays only.			Sundays and Holidays only.		
8.15	10.25	Pullman Car & numbered seats.	5.50	8.08	2nd. Class coaches only.
16.10	18.24	Pullman Car & numbered seats.	7.10	9.29	Numbered seats.
18.15	20.31	Second-Class coaches only.	7.35	9.47	1st. Class coaches only. Buffet Car numbered seats.
			8.00	10.05	1st. Class coaches only. Pullman Car & numbered seats.

TRANSIT PASSENGERS calling at Santos usually have ample time to ascend the slopes of the forest-clad mountain range known as the «Serra do Mar»; special trains will, at an hour's notice, be placed at their disposal at a cost of 200 milreis for 40 passengers, plus Government impost of \$800 per passenger travelling. Above that number 7\$500 each person.

The return trip lasts 3 hours in all, giving time for lunch at the top of the Serra («Alto da Serra»).

Passengers arriving early at Santos can also usually visit the city of São Paulo; leaving Santos by the 8.25 train, they reach São Paulo at 10.19. After a motor drive through this large city with over 900,000 inhabitants, the 12.15 train will land them in Santos at 14.46 in good time to catch the steamer sailing at 15.30 or later.

The São Paulo Railway, whose first section began in 1869, has been assiduously consolidated and improved since then, and has long enjoyed a deserved reputation as second to none in the world in point of solidity and security.

The Inclined Planes on the Serra represent a triumph of engineering science and perseverance. The geological characteristics of the ground are such as to render construction and maintenance of railway lines over it a work demanding the utmost patience, skill and care.

SÃO PAULO sometimes called the «Chicago of South America» and whose prosperity bids fair at no distant date to rival that of its above named American contemporary — is a bright breezy city, situated on a tableland 2,700 feet above sea-level, and distant 79 kilometres, or, 11.50ms. by São Paulo Railway from Santos. It possesses wide streets, important public buildings, theatres, excellent shops, etc., and electric tramway and lighting services, and is notable for the unusual architecture and floral beauty of some of its residential suburbs. The sanitation is perfect and the climate bland.

THE PORT OF SANTOS possesses wharves alongside which all ocean going steamers are berthed. Its quays and spacious warehouses are perfectly equipped for the rapid despatch of all descriptions of cargo.

BUSINESS IN SAO PAULO STATE is, naturally, for the most part, of an agricultural and pastoral character. The Government is always ready to encourage enterprise. The Secretary of Agriculture replies promptly to all inquiries through the special «Information and Publication Section» of this Department.

1/2/28.

E. A. JOHNSTON, Superintendent.

BANK BALANCES.

THE ROYAL BANK OF CANADA.

(INC. 1869)

AUTHORISED CAPITAL	\$40,000,000
REALISED CAPITAL	\$30,000,000
RESERVE FUND	\$31,809,832
BALANCE SHEET OF THE SAO PAULO BRANCH.	

31st January 1929

Assets.		
Bills Discounted	26,121,930	\$322
Bills Receivable:—		
Foreign	3,455,408	\$540
Domestic	40,095,671	\$940
Loans in current a/c.	52,555,478	\$120
Securities Deposited	60,442,808	\$000
Collateral deposited as security	54,796,531	\$342
Branches	1,135,375	\$457
Correspondents in Brazil	1,194,935	\$140
Correspondents abroad	32,581	\$500
Sundry accounts	25,341,201	\$740
Cash:—		
In currency	7,113,596	\$899
In other specie	2,864	\$500
At other bankers	5,548,861	\$011
Securities owned by bank	1,608,903	\$935
	279,446,148	\$546

Liabilities.

Fixed deposits and with notice	39,848,267	\$320
Current a/cs. with interest	27,217,989	\$415
Ditto, without interest	1,821,342	\$343
Sundry accounts	25,000,017	\$800
Securities deposited and in guarantee	115,239,339	\$342
Head Office	1,716,540	\$000
Branches	28,462,748	\$246
Bills Payable	40,095,671	\$940
Correspondents in Brazil	44,232	\$140
Correspondents abroad	—	—
	279,446,148	\$546

Sao Paulo, February 5, 1928. B. R. Lacerda, Manager;
F. G. Langley, Accountant.

IMPORTANT NOTICE

«Wileman's Brazilian Review» circulates in 31 countries, in the two hemispheres and in 123 different cities, and towns, of which 31 in Brazil, 17 in the United States, 14 in the United Kingdom, 7 in Sweden, 6 in Finland, 4 in Germany, 4 in Italy, 4 in Norway, 4 in Japan, 3 in France, 3 in Holland, 3 in Switzerland, 3 in South Africa, 2 in Argentina, 2 in Belgium, 2 in Egypt, 2 in Denmark and Venezuela and 1 each in Uruguay, Chile, Peru, Salvador, Austria, Czechoslovakia, Latvia, Roumania, Australia, Java, India and Dutch East Indies.

THE TEA & COFFEE TRADE JOURNAL

Published monthly on the 10th. at
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RIO DE JANEIRO.

RAILWAY NEWS.

THE LEOPOLDINA RAILWAY COMPANY.

ESTIMATED WEEKLY TRAFFIC RECEIPTS.

Year	Week Ended	RECEIPTS FOR WEEK			TOTAL from 1st January
		Currency	Exchange	Sterling	
1929	2nd Feb.	1.485:000\$	5.61/64	36.835	171.929
1928	4th Feb.	2.050:000\$	5.61/64	50.850	228.784
Increase..	--	-- \$	--	--	--
Decrease..	--	555:000\$	--	14.015	56.855

THE SÃO PAULO RAILWAY COMPANY.

ESTIMATED WEEKLY TRAFFIC RECEIPTS.

Year	Week Ended	RECEIPTS FOR WEEK			TOTAL From 1st January
		Currency	Exchange	Sterling	
1929	27th Jan.	2.000:987\$000	5.61/64	49.033-17-2	187.308-8-
1928	29th Jan.	1.729:427\$000	5.61/64	42.897-17-11	185.756-12-5
Increase..	--	271:560\$000	--	6.735-19-3	21.551-12-11
Decrease	--	--	--	--	--

COFFEE.

Rio de Janeiro, 7 February, 1929

Closing quotations:—

	SPOT		—New York—		
	Rio	Santos	Rio	Santos	
	7s.	4s.	7s.	4s.	7s.
Jan 30, 1929.	29\$211	33\$500	18.¼c	24.¼c	23.¾c
Feb. 6, 1929.	29\$619	33\$500	18.¼c	24.¼c	22.½c

Rise.	\$408	—	—	0.¼c	0.¼c
Ditto %	1.4	—	—	0.5	0.6

OPTIONS

	Rio	—Santos—		—New York—	
	Feb.	Feb.	Mar.	Mar.	May
Jan. 30, 1929.	28\$825	38\$800	38\$250	16.40c	15.70c
Feb. 6, 1929.	28\$950	38\$850	38\$350	16.98c	16.25c

Rise.	\$125	\$050	\$100	0.58c	0.55c
Ditto %	0.4	0.1	0.2	3.5	3.5

The Santos Coffee Market. (Week ending January 31st, 1929). A decided improvement in the foreign trade demand, especially for medium and lower, grades brought about a further advance in costfreight values, although at option values show little change. The market closed with February at 38\$575, March at 38\$200 and April at 37\$725.

Arrivals of Milds, both in the United States and Europe during the month just ending have been unexpectedly small and it looks very much as if the trade abroad, bearing in mind the small stocks in consuming countries, have at last come to the conclusion that it is useless fighting the advance and importers appear, as a consequence, more inclined to buy whenever any reasonable offer from Santos is cabled.

Exchange firm, with sterling at 6d. and the dollar at 8\$235.



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For rates and further information address.

The Federal Express Company.

RIO — SANTOS — SÃO PAULO.

COFFEE PRICES CURRENT.

During the week ended 31st January 1929

	Jan. 25	25	28	29	30	31	Average
Rio—Market N. 6....	29.657	29.755	29.891	29.823	28.891	29.960	29.667
per 10 kilos	29.666	29.674	29.211	29.143	29.211	29.279	29.154
N. 7....	27.645	27.713	27.849	27.781	27.849	27.917	27.792
N. 8....							
N. 9....							
Futures, per 10 kilos							
January.....	29.000	28.800	28.900	29.125	—	—	29.000
February.....	28.725	28.825	28.870	28.900	28.875	28.900	28.857
March.....	28.7.5	28.825	28.850	28.775	28.825	28.825	28.804
April.....	28.700	28.825	28.8.0	28.750	28.750	28.800	28.770
May.....	28.700	28.825	28.8.0	28.750	28.750	28.800	28.773
June.....	28.300	28.400	28.400	28.375	28.300	28.400	28.370
July.....					27.800	27.925	27.862
Sales—bags....	nil	nil	11,000	nil	1,000	2,000	1,500
SANTOS—Mitrels							
per 10 kilos							
SANTOS Superior 4	33.500	33.500	33.500	33.500	33.500	33.500	33.500
Good average	32.500	32.500	32.500	32.500	32.500	32.500	32.500
Futures.							
January.....	Holiday	38.600	38.750	—	—	—	38.675
March.....		38.900	38.925	38.925	38.800	38.800	38.870
April.....		38.500	38.475	38.775	38.250	38.200	38.360
May.....				36.200	39.000	37.725	37.966
Sales	7,000	nil	nil	nil	2,000	nil	4,500
N. YORK, cents.							
per lb.							
Spot Rio No. 6.....	18 1/2	18 1/2	18 3/4	18 3/4	18 3/4	18 3/4	18 5/8
No. 7.....	18	18	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4
Spot Santos No. 4...	23 3/4	23 3/4	24 1/8	24 1/8	24 1/8	24 1/8	24/-
No. 7.....	22	22	22 3/8	22 3/8	22 3/8	22 3/8	22 1/4
Options:—							
March.....	16.49	16.64	16.45	16.58	16.40	16.58	16.52
May.....	15.79	15.95	15.74	15.88	15.70	15.85	15.81
July.....	15.4	15.10	14.85	14.95	14.80	14.96	14.85
September.....	14.23	14.36	14.22	14.25	14.10	14.26	14.23
Sales	25,000	25,000	30,000	30,000	25,000	25,000	20,000
HAVRE—Options							
50 kilos							
March.....	517 1/4	521 1/2	528	519 1/2	529	523	523 04
May.....	499 3/4	505 1/2	511	5.2 1.4	511 3/4	506 1/2	506.12
July.....	491 1/2	494	498 1/2	490	499	491	493.81
September.....	474 1/4	477	481	473	482 1/2	474 3/4	477.08
Sales	9,000	5,000	6,000	7,000	9,000	9,000	7,500
HAMBURG—Rpfgr							
per 1/2 kilo							
Options:—							
March.....	84 3/4	85 1/2	86	84 3/4	85 1/2	84 3/4	85.20
May.....	80 1/2	81 1/4	81 1/2	80 1/2	81 3/4	80 3/4	81.20
July.....	76 1/4	76 1/2	77	76	77	76	76.48
September.....	74 3/4	75	75 1/2	74 1/2	75 1/4	74 1/4	74.37
Sales	3,000	5,000	6,000	3,000	5,000	1,000	3,838

Companhia Registradora e Caixa de Liquidação do Rio de Janeiro.
(Per 10 kilos).

During the week ended 4, February, 1929.

	Highest		Lowest	
	Sellers	Buyers	Sellers	Buyers
January 1929.....	29\$400	29\$125	29\$300	28\$000
February 1929.....	29\$100	28\$950	28\$900	28\$700
March 1929.....	9\$300	28\$850	28\$850	28\$700
April 1929.....		29\$025	28\$875	28\$800
May 1929.....		29\$100	28\$850	28\$800
Jun 1929.....		28\$600	28\$475	28\$400
July 1929.....		28\$250	28\$025	28\$000

Total sales during the week, 15,000 bags.

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BY ANTONIO VIANNA CALABRIA.

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Codes—BENTLEY'S. A.B.C. 4th Ed., LIEBER'S. A 1

LONDON — Dashwood House, Old Broad Street, E.C. 2

ENQUIRIES INVITED.

Clearances Overseas by Flag from the Ports of Rio and Santos during the week ended 31 January, 1929 and crop to date.

Flags:—	Bags	% Bags	% Bags	Week
				ended 31 Jan.
British to U. S.	715,158	76.4		38,418
To Europe	34,441	3.7		3
Sundry	186,470	19.9		14,511

Total.....	936,069	14.4		52,932
Other Flags American.....	1,783,079	27.4		91,811
Brazilian.....	1,278,234	19.6		25,770
Italian.....	415,354	6.4		22,096
Scandinavian.....	462,885	7.1		25,624
Dutch.....	398,809	6.1		27,113
French.....	493,418	7.6		18,461
German.....	480,195	7.4		15,367
Japanese.....	146,536	2.3		—
Belgian.....	104,505	1.64		14,864
Spanish.....	8,977	0.1		—
Finnish.....	158	—		—
Argentine.....	—	—		—
Total.....	6,508,219	100.0		294,038

F. O. B. Value of Coffee cleared at Rio and Santos for the week ending January 31, averaged £5.356 per bag as against £5.384 per bag on Jan. 24 and £5.112 per bag on Feb. 2, 1928

For the crop to Jan. 31 f. o. b. value for Rio and Santos averaged £5.271 per bag, as against £4.371 per bag during the same period last crop.

Stocks at Rio, Santos and Bahia on January 31 (excluding interior stocks) show shrinkage of 94,028 bags, as compared with

COFFEE CLEARED FROM THE PORTS OF RIO AND SANTOS.

During the week ending, 31 January 1929, and crop to date

	Total Crop		Crop to 31 January		Inc. or Dec.		Week ended	
	1926-27	1927-28	1927-28	1928-29		%	31 Jan.	
United States	6,935,379	7,301,588	4,492,413	3,684,678	—	807,735	18.0	148,313
France	1,117,378	1,247,144	835,928	599,941	—	235,987	25.0	41,492
Germany	849,275	951,181	550,042	427,317	—	122,725	19.4	14,492
French Possessions	156,433	165,938	107,784	71,677	—	36,107	34.0	1,443
Italy	868,370	858,590	578,621	347,369	—	231,252	40.0	16,716
Fiume	5,063	1,126	938	250	—	688	73.4	—
United Kingdom	13,786	1,259	5,179	5,807	+	628	12.1	2
British Poss. (ex-discriminated)	13,604	10,277	7,500	4,828	—	2,672	56.2	125
Canada	22,237	32,625	18,775	16,205	—	2,570	13.7	1,275
Cuba	—	—	—	—	—	—	—	—
Tangiers	626	314	188	139	+	49	0.5	—
South Africa	187,691	195,466	117,976	100,844	—	17,132	14.5	11,150
Egypt	70,115	82,361	64,113	45,134	—	18,979	29.6	1,750
Belgium	270,462	272,561	181,072	129,266	—	51,806	28.6	14,864
Holland	898,667	920,760	556,732	420,629	—	136,103	24.4	27,488
Denmark	185,894	172,738	105,034	76,435	—	28,597	27.6	500
Norway	47,126	46,250	31,471	16,395	—	15,076	47.9	500
Sweden	444,592	435,888	270,880	227,269	—	43,611	16.1	—
Spain and Colonies	49,962	75,120	53,034	19,395	—	33,639	63.4	400
Portugal and Islands	34,972	38,040	21,870	22,304	+	434	2.0	1,580
Plate and Pacific	458,594	461,193	237,177	136,493	—	100,684	17.1	7,196
Japan and East	1,247	1,688	1,252	2,284	+	1,032	82.5	—
Finland	111,884	79,810	52,814	50,597	—	2,217	4.2	875
Syria	1,001	50	50	—	—	50	100.0	—
Switzerland	—	—	—	—	—	—	—	—
Greece and Crete	24,849	17,925	11,748	10,885	—	863	7.3	3,389
Smyrna	8,950	5,615	5,115	1,597	—	3,518	68.8	—
Roumania	10,866	4,071	3,259	3,252	—	7	0.2	—
Bulgaria	3,126	1,188	938	988	+	50	5.3	—
Palestine	—	—	—	250	+	250	100.0	—
Dantzic, Port of	3,000	1,688	1,000	3,003	+	2,003	200.3	125
Turkey	37,038	50,194	32,896	23,640	—	9,256	28.1	375
Tripoli	689	188	188	438	+	250	133.0	—
Total Overseas	12,832,903	13,438,845	8,236,515	6,508,219	—	1,728,296	21.6	294,038
Coastwise	171,119	141,222	86,392	82,901	—	3,491	4.0	3,117
Grand Total	13,004,013	13,580,067	8,322,907	6,591,120	—	1,731,787	21.4	297,155

Jan. 24 of which 28,150 bags at Rio 54,228 bags at Santos and 11,650 bags at Bahia.

Total stocks at the three ports on the same date were distributed as follows:—

Rio de Janeiro	303,447
Santos	939,722
Bahia	25,679

Total stocks three ports, Jan. 31, 1927	1,268,848
Ditto, January 24, 1929	1,362,876
Ditto, February 2, 1928	1,341,843

Visible Supply in the United States. The United States Stock and Visible Supply on 5th February 1929 were as follows, in bags of 60 kilos: Stocks 356,000 bags; deliveries 206,000 bags; visible supply, 895,000 bags, including afloat as against 375,000 bags 206,000 bags, and 850,000 bags respectively on 29 January 1929 and 589,000 bags, 165,000 bags and 1,083,000 7 Feb. 9128.

Havre Stocks on 2 February 1929 not available.

TO THE COFFEE TRADE.

"Wileman's Brazilian Review" is subscribed by every coffee firm of any standing all over the world. Suffice it to say that "Wileman's Brazilian Review" circulates in 32 countries

and in 126 different cities and towns, including 31 in Brazil, 17 in the United States, 14 in the United Kingdom, 15 in Scandinavia, 6 in Finland, 4 each in Germany, Italy, Japan, 3 each in France, Holland, South Africa, 2 each in Argentina, Belgium, Guatemala and Java and 1 each in Uruguay, Chile, Peru, Venezuela, Salvador, Austria, Czechoslovakia, Latvia, Roumania, Australia, India and Dutch East Indies.

An advertisement in "Wileman's Brazilian Review" will, therefore, meet the eye of all important coffee importers and dealers in the countries mentioned above.

SWEDISH COFFEE STATISTICS.

(Messrs M. A. Seymer & Co.)

	1928	1927	1926	1925	1924
Arrivals:					
November	54,649	79,410	81,973	65,334	53,303
December	49,932	51,340	68,706	59,223	39,712
Jan/Dec.	747,537	681,847	732,542	594,425	728,965
Deliveries:					
November	60,935	76,856	71,343	63,943	59,882
December	45,514	51,688	57,759	49,955	47,493
Jan/Dec.	711,474	713,640	695,646	608,592	721,232
Stocks:					
January 1st	118,295	150,088	113,192	127,359	119,625
November 30th	150,840	115,643	138,901	103,924	135,140
December 31st	154,358	118,295	150,088	113,192	127,359

COST AND FREIGHT QUOTATIONS.

The quotations are as follows:— American, Brazilian and Cost and Freight Prices.

1928.	—Exchange—		Rio 7s.	Near	Victoria	Victoria	Rio 7s.	Rio 7s.	Santos	Santos	Rate
	Pence	Dollars	Spot Store N. York	Month N. York Options	7/8s. Reis per Arroba	7/8s. f.o.b. Cents Per lb.	Reis Per Arroba	Cents Per lb. f.o.b.	4. Reis 10 kilos	4. Cents Per lb. f.o.b.	Freight Cents Per bag
July 6th	5 31/32	8\$240	15 3/4	15.48	32\$000	14.40	40\$600	15.40	36\$000	22.35	60.00
July 13th	5 127/128	8\$225	16 1/4	15.57	32\$500	15.00	41\$300	16.00	36\$300	22.85	60.00
July 20th	5 255/256	8\$230	16 5/8	15.70	33\$500	15.00	41\$300	15.80	36\$400	22.75	60.00
July 27th	5 255/256	8\$235	16 1/2	15.80	33\$000	14.90	41\$000	15.60	35\$900	22.45	60.00
August 3rd	5 255/256	8\$230	17	15.95	34\$000	15.30	42\$200	16.00	36\$200	22.70	60.00
August 10th	5 127/128	8\$230	17	15.90	34\$500	15.10	42\$000	15.80	36\$000	22.70	60.00
August 17th	5 253/256	8\$245	17 1/4	15.90	35\$000	15.60	42\$400	16.00	36\$100	22.45	60.00
August 24th	5 63/64	8\$250	17 1/2	16.00	35\$000	15.60	42\$600	16.10	35\$600	22.35	60.00
August 31st	5 63/64	8\$250	17 3/4	15.78	35\$000	15.60	43\$000	16.20	35\$600	22.00	60.00
September 6th	5 253/256	8\$255	17	15.80	34\$500	15.80	43\$500	16.40	35\$000	22.00	60.00
September 14th	5 63/64	8\$255	17 1/4	16.15	35\$500	15.85	44\$600	16.85	35\$600	22.20	60.00
September 21st	5 127/128	8\$240	17 1/8	16.05	34\$500	15.85	43\$500	16.40	35\$900	22.30	60.00
September 28th	6	8\$240	17 1/2	16.02	35\$000	15.90	43\$500	16.50	36\$200	22.20	60.00
October 5th	6	8\$240	17 1/2	16.30	35\$500	15.70	43\$400	16.40	36\$000	22.15	60.00
October 11th	6 1/256	8\$230	17 3/4	16.40	35\$500	16.00	43\$200	16.70	36\$000	22.10	60.00
October 19th	6 1/256	8\$230	17 7/8	16.16	36\$000	15.90	43\$300	16.50	35\$700	21.80	60.00
October 26th	6 255/256	8\$240	17 1/2	16.00	35\$000	15.40	43\$400	16.40	34\$700	21.60	60.00
October 31st	5 255/256	8\$240	17 1/2	16.05	35\$000	15.70	43\$300	16.50	35\$000	21.60	60.00
November 9th	5 127/128	8\$250	18	15.82	34\$500	15.50	42\$600	16.30	35\$000	21.60	60.00
November 16th	5 253/256	8\$255	18	16.10	34\$500	15.70	42\$300	16.40	34\$800	21.60	60.00
November 22nd	5 127/128	8\$350	18	15.84	34\$500	15.60	42\$300	16.60	35\$000	21.60	60.00
November 30th	5 63/64	8\$260	18 1/4	15.75	34\$500	15.60	42\$300	16.40	34\$300	21.40	60.00
December 7th	5 123/128	8\$295	18 1/4	14.50	34\$500	15.30	42\$200	16.20	33\$700	21.30	60.00
December 14th	5 247/256	8\$280	17 3/4	14.65	34\$000	15.30	42\$500	16.60	34\$400	21.25	60.00
December 21st	5 125/128	8\$290	17 3/4	14.94	34\$000	15.40	42\$500	16.20	34\$600	21.40	60.00
December 28th	5 125/128	8\$265	18 1/4	15.40	34\$000	15.40	42\$400	16.20	25\$200	22.00	60.00
January 4th	5 31/32	8\$280	18 1/4	15.30	34\$000	15.40	42\$200	16.10	35\$200	21.95	60.00
January 11th	5 125/128	8\$270	18	15.43	34\$000	15.30	41\$500	16.10	35\$300	21.85	60.00
January 18th	5 255/256	8\$245	18	15.93	34\$800	15.70	42\$500	16.40	36\$900	22.70	60.00
Jan. 24th	6	8\$235	18 1/4	16.37	35\$500	15.75	42\$600	16.40	37\$300	23.05	60.00
Feb. 1st	6	8\$230	18 1/4	16.63	35\$500	16.20	48\$200	16.40	34\$900	23.10	60.00

(NOTE. Quotations for the whole of the year 1927 have been published in supplement form. Any reader desiring to obtain a copy of this supplement need only apply to the Editor).

Visible Supply of the World (from Mr. Laneuville's "Le Café").
(In 1,000 bags of sixty kilos each).

	Inc. or dec.			
	Jan. 1 1929	Dec. 1 1928	Jan. 1 1928	Jan. 1 1929 on Dec. 28 Jan. 28
England	106	105	96 +	1 + 10
Hamburg	271	317	203 -	46 + 68
Bremen	64	78	-	14 + 64
Holland	416	412	320 +	4 + 96
Antwerp	88	98	80 -	10 + 8
Havre	407	421	392 -	14 + 15
Bordeaux	32	34	30 -	2 + 2
Marseilles	58	52	55 +	6 + 3
Copenhagen	75	74	70 +	1 + 5
Sweden	149	155	-	6 + 149
Genoa	83	85	135 -	2 - 52
Trieste	99	84	70 +	16 + 29
Brasil ports	926	955	805 -	29 + 121
Other sorts	922	960	646 -	38 + 276
Total	1,848	1,915	1,451 -	67 + 397
Afloat Brasil-Europe	447	451	533 -	4 - 86
Do East-Europe	67	106	-	39 + 67
Vis Supply Europe	2,362	2,472	1,984 -	110 + 378
Stocks U. S.:				
Brasil sorts	420	391	553 +	29 - 133
Other sorts	363	360	215 +	3 + 148
Total	783	751	768 +	32 + 15
Afloat Brasil U. S.	550	493	711 +	57 - 161
Vis Supply U. S.	1,333	1,244	1,479 +	89 - 146

*Stocks Brasil:—

Rio	333	319	359 -	14 - 26
Santos	988	1,138	958 -	150 + 30
Victoria	75	94	135 -	19 - 60
Bahia	35	33	60 +	2 - 25
Paranaguá	50	50	-	- + 50
Pernambuco	13	10	-	+ 3 + 13
Total Brasil	1,494	1,644	1,512 J	150 - 18
Vis, Supply of the World:—				
Brasil sorts	3,837	3,934	4,114 -	97 - 277
Other sorts	1,352	1,426	861 -	74 + 491
Total	5,189	5,360	4,975 -	171 + 214

The World's Visible supply on 1st January 1929 shows decrease of 171,000 bags compared with 1st December of 1928 but increase of 214,000 bags compared with 1st January 1928.

The World's Visible supply on 1st January 1929 amounted to 5,189,000 bags against 4,975,000 bags in 1928 and 4,674,000 bags in 1927.

Production for the month of December was as follows, in bags:

	Brasil	Other	Total
1928	1,058,000	541,000	1,599,000
1927	1,446,000	666,000	2,112,000
1926	1,483,000	447,000	1,930,000

For the first six months of the crop, production was as follows, in bags:—

	Brasil	Other	Total
1928-29	6,863,000	3,683,000	10,546,000
1927-28	9,105,000	2,972,000	12,077,000
1926-27	7,683,000	3,007,000	10,690,000

Worlds' deliveries (destination) for the month of December were as follows, in 1,000 bags:—

1928	784	901	85	1,170
1927	989	1,063	117	2,169
1926	755	969	58	1,782

Worlds deliveries (origin) for December, were as follows, in bags:—

	Brazil	Other	Total
1928	1,155,000	615,000	1,770,000
1927	1,563,000	606,000	2,169,000
1926	1,301,000	481,000	1,782,000

Worlds deliveries for the Six months (origin) of the crop were as follows in bags:—

	Brazil	Other	Total
1928-29	6,942,000	3,720,000	10,662,000
1927-28	8,253,000	3,267,000	11,520,000
1926-27	7,320,000	3,160,000	10,480,000

For the present crop deliveries (destination) were as follows in 1,000 bags:—

	Europe	U. S. A.	Other	Total
1928-29	5,094	5,072	496	10,662
1927-28	5,330	5,631	559	11,520
1926-27	4,780	5,214	486	10,480

Visible Supply of the World (During & Zoon)
(In 1,000 bags of 60 Kilos each)


	Jan.		Dec.		Jan.		Inc. or decr.	
	31	31	31	31	1929	1928	1929	on
Stock 12 Europ ports	1,792	1,868	1,621	1,621	-	76	+ 171	
Afloat Brasil-Europe	464	423	539	41	-	75		
Do East-Europe	58	67	48	9	+	10		
Vis Supply Europe	2,314	2,358	2,208	44	+	106		
Stocks U. S.	733	783	782	50	-	49		
Afloat Brasil U. S.	545	550	608	5	-	63		
Do East U. S.	19	-	-	19	+	19		
Vis Supply U. S.	1,297	1,333	1,390	36	-	93		
Stocks Brasil:—								
Rio	304	333	342	29	-	38		
Santos	942	988	879	46	+	63		
Victoria	65	75	122	10	-	57		
Bahia	37	35	69	2	-	32		
Pernambuco	15	13	-	2	+	15		
Paranaguá	42	37	-	5	+	42		
Total Brasil	1,405	1,481	1,412	76	-	7		
Vis Supply of the World	5,016	5,172	5,010	156	+	6		

COFFEE STATISTICS.
ENTRIES.

During the week ended 31st January, 1929
In bags of 60 kilo.

	FOR THE WEEK ENDED			FOR THE CROP TO	
	Jan. 31 1929	Jan. 24 1929	Feb. 2 1928	Jan. 31 1929	Feb. 2 1928
Central & Leopoldina) By rail	41,298	41,626	35,883	1,781,266	2,384,211
Coastwise	-	-	1,200	-	166,842
Total Rio	41,298	41,626	37,083	1,781,266	2,551,053
Santos	205,639	190,221	180,449	4,972,421	6,261,064
Total Rio & Santos	247,937	231,847	217,532	6,753,687	8,812,117

Norddeutscher Lloyd Bremen



Next sailings
for Bahia, Madeira, Lisbon, Leixões,
Vigo, La Coruna, Boulogne
s/m and BREMEN

Sierra Morena.....	25 February
Madrid.....	12 March

For Freight and other particulars apply to the General Agents
HERM, STOLTZ & CO.
Avenida Rio Branco, 66-74
Caixa 200 — Telegrams "NORDLOYD"

The total entries by different São Paulo Railways for the crop to Jan. 31 were as follows:

	Past Jundiahy	Per Sorocabana and others	Total at S. Paulo	Total at Santos	Remaining at S. Paulo
1928/29	3,358,342	1,691,682	5,050,024	4,912,421	-
1927/28	4,678,238	1,567,421	6,245,659	6,261,064	-

SALES OF COFFEE (DECLARED).

In bags of 60 kilo.

	Jan. 31/1929	Jan. 24/1929	Feb. 2/1928
Rio	31,229	27,733	45,381
Santos	170,000	205,000	196,000
Total	201,229	230,733	241,381

COFFEE LOADED (EMBARQUES).

During the week ended 31st January, 1929

In bags of 60 kilo.

	DURING WEEK ENDED			FOR THE CROP TO	
	Jan. 31 1929	Jan. 24 1929	Feb. 2 1928	Jan. 31 1929	Feb. 2 1928
Rio	66,448	43,297	30,349	1,643,434	2,385,132
Santos	260,867	242,772	154,561	5,140,243	6,204,035
Total Rio & Santos	327,315	286,069	184,910	6,783,677	8,589,167

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS.

During the week ended 31st January 1929

In bags of 60 kilo.

	Jan. 31 1929	Jan. 24 1929	Jan. 31 1929	Jan. 24 1929	Crop to Jan. 31/1929	
	Bags	Bags	£	£	Bags	£
Rio	48,467	38,954	217,261	173,833	1,515,813	6,731,098
Santos	245,571	249,567	1,357,608	1,379,367	4,992,406	27,574,499
Total 1928/1929	294,038	288,461	1,574,869	1,553,200	6,508,219	34,305,597
do 1927/1928	177,129	311,368	905,418	1,606,305	8,298,846	35,264,254

COFFEE SAILED.

During the week ended 31st January 1929

In bags of 60 kilo.

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio	6,719	24,181	2,620	2,130	11,955	3,512	51,087	1,594,093
Santos	142,869	101,118	497	1,584	-	-	246,068	4,977,027
1928/1929	149,588	125,299	3,117	3,684	11,955	3,512	297,155	6,591,120
1927/1928	44,126	129,595	2,780	3,449	-	-	179,900	8,382,937

OUR OWN STOCK.

In bags of 60 kilo.		
Rio—Stock on Jan. 24 1929	331,597	
Entries during week ended Jan. 31 1929	41,298	
	372,895	
Loaded (Embarques) for week ended Jan. 31 1929	65,448	
Local consumption	3,000	
	303,447	
STOCK AT RIO ON Jan. 31 1929	993,950	
SANTOS STOCK ON Jan. 24 1929	206,639	
Entries for week ended Jan. 31 1929	1,200,569	
	260,867	
Loaded (Embarques) during same week Jan. 31 1929	939,712	
STOCK AT SANTOS ON Jan. 31 1929	57,329	
BAHIA—Stock on Jan. 24 1929	3,187	
Entries during week ended Jan. 31 1929	40,816	
	14,837	
Clearances during same week	15,679	
Stock at Bahia on Jan. 31 1929	1,268,848	
Stock at Rio, Santos and Bahia Jan. 31 1929	1,362,876	
do do do do Jan. 24 1929	1,341,843	
do do do do Feb. 2 1928		

MANIFEST OF COFFEE.

RIO DE JANEIRO

During the week ended 31st January 1929

19 1—Belvedere—Trieste	Ornstein & Co.	2,329
Ditto	Theodor Wille & Co.	1,688
Ditto	E. G. Fontes & Co.	1,251
Ditto	Pinto & Co.	1,215
Ditto	Castro Silva & Co.	625
Ditto	Hard, Rand & Co.	162
Ditto	Eliakim & Co. Ltd.	125
Ditto	Lage Irmãos	125
Ditto	Cia. Nacional Com. de Café	125
Ditto	Magalhães & Co.	125
Ditto	Cia. Nacional Com. de Café	2,000
Ditto—Metkovic	Ornstein & Co.	378
Ditto	E. G. Fontes & Co.	125
Ditto	Theodor Wille & Co.	125
Ditto—Ancona	E. G. Fontes & Co.	250
Ditto	Lage Irmãos	63
Ditto—Pireus	Ornstein & Co.	126
Ditto—Salonica	E. G. Fontes & Co.	500
Ditto	Ornstein & Co.	126
Ditto—Cospoli	Lage Irmãos	125
Ditto	Castro Silva & Co.	125
Ditto—Alexandria	Theodor Wille & Co.	750
Ditto	Hard, Rand & Co.	500
Ditto	Pinto & Co.	125
Ditto—Venice	Fraga Irmãos & Co.	187
Ditto—Bari	Theodor Wille & Co.	125
		13,400
20 1—Alsina—Marseille	Pinto Lopes & Co.	353
Ditto	Castro Silva & Co.	188
Ditto	Hard, Rand & Co.	149
Ditto	S. Pereira & Co.	126
Ditto—Melilla	Theodor Wille & Co.	125
Ditto	Ornstein & Co.	125
Ditto—Las Palmas	Ornstein & Co.	50
Ditto—Gibraltar	Ornstein & Co.	125
Ditto—Mostaganem	Serafim Fernandes	375
Ditto	Fraga Irmãos & Co.	63
Ditto—Bone	Ornstein & Co.	126
Ditto	Theodor Wille & Co.	63
Ditto	Tude Irmão & Co.	63
Ditto—Tunis	E. G. Fontes & Co.	125
Ditto—Alger	Ornstein & Co.	250
Ditto—Oran	Ornstein & Co.	375
		2,681
25 1—Weser—Tenerife	Ornstein & Co.	100
26 1—Hakata Maru—C. Town	Cia. Nacional Com. de Café	1,050
Ditto	Theodor Wille & Co.	875
Ditto	McKinlay & Co.	675
Ditto	E. G. Fontes & Co.	574
Ditto	Castro Silva & Co.	550
Ditto	Ornstein & Co.	425
Ditto	Pinto & Co.	200
Ditto	Hard, Rand & Co.	109
Ditto—Mossel Bay	Theodor Wille & Co.	375
Ditto	McKinlay & Co.	300
Ditto	Castro Silva & Co.	150
Ditto	Ornstein & Co.	125
Ditto	E. G. Fontes & Co.	75
Ditto	Hard, Rand & Co.	50

Ditto—Port El'sabeth	Ornstein & Co.	675
Ditto	Theodor Wille & Co.	575
Ditto	Cia. Nacional Com. de Café	375
Ditto	E. G. Fontes & Co.	350
Ditto	McKinlay & Co.	250
Ditto	Norton Megaw & Co.	250
Ditto	S. Pereira & Co.	200
Ditto	Castro Silva & Co.	150
Ditto—East London	McKinlay & Co.	775
Ditto	Theodor Wille & Co.	200
Ditto	Ornstein & Co.	150
Ditto	E. G. Fontes & Co.	170
Ditto	Cia. Nacional Com. de Café	160
Ditto	Castro Silva & Co.	75
Ditto	Hard, Rand & Co.	50
Ditto	S. Pereira & Co.	50
Ditto—Durban	Ornstein & Co.	450
Ditto	Theodor Wille & Co.	110
Ditto	McKinlay & Co.	130
Ditto	E. G. Fontes & Co.	100
Ditto	Castro Silva & Co.	75
Ditto	Hard, Rand & Co.	50
Ditto—Lourenço Marques	Ornstein & Co.	655
Ditto	E. G. Fontes & Co.	75
Ditto	McKinlay & Co.	50
Ditto	Theodor Wille & Co.	25
Ditto—Luderitz Bay	Castro Silva & Co.	75
Ditto	McKinlay & Co.	50
Ditto	Theodor Wille & Co.	25
Ditto	Cia. N. Comercio de Café	25
Ditto—Walfish Bay	E. G. Fontes & Co.	76
Ditto	Cia. N. Comercio de Café	50
Ditto	Theodor Wille & Co.	25
		11,955
26 1—Orduna—Magallanes	McKinlay & Co.	330
Ditto	Ornstein & Co.	75
Ditto—Puerto Montt	McKinlay & Co.	200
Ditto	Ornstein & Co.	75
Ditto—Valparaiso	McKinlay & Co.	550
Ditto	Norton Megaw & Co.	150
Ditto	Leon Israel & Co.	130
Ditto—Talcahuano	McKinlay & Co.	425
		1,935
26 1—High. Monark—Montevideo	Vivacqua Irmãos & Co.	100
27 1—Conte Verde—Genoa	El'akim & Co Ltd	150
Ditto	Theodor Wille & Co.	125
Ditto—Palermo	Lage & Irmão	125
		400
28 1—Casey—N. Orleans	Pinto Lopes & Co.	4,250
Ditto	Eliakim Taddei & Cia.	548
Ditto	Lage & Irmão	500
Ditto	Pinto & Co.	433
Ditto	Magalhães & Co.	388
Ditto	Rebello Alves & Co.	250
Ditto	E. G. Fontes & Co.	220
Ditto	Norton Megaw & Co.	100
		6,719
29 1—Croix—Bordeaux	S. Pereira & Co.	250
Ditto	McKinlay & Co.	250
Ditto—Havre	E. G. Fontes & Co.	1,000
Ditto—Dunquerque	Ornstein & Co.	125
Ditto—Antwerp	Tude Irmão & Co.	125
		1,750
229 1—Valparaiso—B. Aires	Pinheiro Ladeira & Co.	1,000
Ditto	Cia. N. Comercio de Café	1,000
		2,000
29 1—Valparaiso—Magallanes	Norton Megaw & Co.	222
Ditto	Leon Israel & Co.	30
Ditto—Puerto Montt	Ornstein & Co.	300
Ditto—Corral	McKinlay & Co.	50
Ditto	Ornstein & Co.	25
Ditto—Talcahuano	Theodor Wille & Co.	350
Ditto—Valparaiso	Theodor Wille & Co.	400
Ditto	Ornstein & Co.	150
Ditto	Norton Megaw & Co.	50
		1,577
30 1—Baden—Leixões	McKinlay & Co.	350
Ditto	Hard, Rand & Co.	225
Ditto	Theodor Wille & Co.	200
Ditto—Rotterdam	Theodor Wille & Co.	500
Ditto—Constantinople	Theodor Wille & Co.	125
Ditto—Hamburg	Theodor Wille & Co.	1,000

Ditto—Hamburg	Pinto Lopes & Co.	500
Ditto "	Vivacqua Irmãos & Co.	375
Ditto "	E. G. Fontes & Co.	100
Ditto—Helsinki	Vivacqua Irmãos & Co.	125
		3,500
311—Yonier—Antwerp	Tude Irmão & Co.	1,250
Ditto "	E. G. Fontes & Co.	375
Ditto "	McKinlay & Co.	250
Ditto "	Magalhães & Co.	125
Ditto "	Hard, Rand & Co.	125
Ditto "	Theodor Wille & Co.	125
Ditto "	Sion & Co.	100
		2,350
Total Overseas		48,467

SANTOS

During the week ended 31st January 1929

211—Weser—Hamburg	Asiatic Trading Corp.	2,000
Ditto "	Naumann, Gepp & Co.	1,680
Ditto "	Leon Israel & Co.	1,092
Ditto "	Cia. Prado Chaves	500
Ditto "	E. Johnston & Co.	450
Ditto "	Almeida Prado & Co.	438
Ditto "	Raphael Sampaio & Co.	375
Ditto "	Hard, Rand & Co.	375
Ditto "	Nossack & Co.	250
Ditto "	Lima Nogueira & Co.	250
Ditto "	Cia. Paulista de Exportação	125
Ditto—Bremen	Naumann, Gepp & Co.	1,568
Ditto "	Nossack & Co.	375
Ditto "	Theodor Wille & Co.	375
Ditto "	E. Johnston & Co.	350
Ditto "	Bartholomei Serra & Co.	315
Ditto "	Cia. Prado Chaves	250
Ditto "	Almeida Prado & Co.	125
Ditto "	Fred H. Cox & Co.	125
Ditto "	Sampaio Bueno & Co.	125
Ditto "	S. A. Levy	121
Ditto—Constantinople	Bunck & Haak	2
Ditto "	Zerrenner Bulow & Co.	1
		11,757
211—Princ. Giovanna—Genoa	Asiatic Trading Corp.	3,325
Ditto "	Co. Leme Ferreira	687
Ditto "	Hard, Rand & Co.	376
Ditto "	Prudente, Ferreira & Co.	87
Ditto "	Carraresi & Co.	1
Ditto—Naples	Hard, Rand & Co.	125
Ditto "	Reffinetti & Bruno	2
Ditto—Alexandria	Prudente, Ferreira & Co.	125
Ditto—Livorno	Ferreira Ruivo & Co.	63
		4,791
211—Oran'a—Amsterdam	Oswaldo Ferreira & Co.	3,026
Ditto "	Naumann, Gepp & Co.	2,500
Ditto "	E. Johnston & Co.	2,095
Ditto "	Theodor Wille & Co.	1,914
Ditto "	Fred H. Cox & Co.	1,750
Ditto "	Cia. Paulista de Exportação	1,000
Ditto "	J. Aron & Co., Ltd.	1,000
Ditto "	S. A. Levy	1,000
Ditto "	Asiatic Trading Corp.	1,000
Ditto "	Hard, Rand & Co.	500
Ditto "	Cia. Santos e Camp. A.G.	375
Ditto "	Andrade Junqueira & Co.	251
Ditto "	Cia. Leme Ferreira	250
Ditto "	Soc. Nac. Exportadora, Ltd	149
Ditto "	Almeida Prado & Co.	125
Ditto "	Lima Nogueira & Co.	125
Ditto "	Cia. Prado Chaves	125
Ditto "	Leon Israel & Co.	50
Ditto—Dantz'g	Theodor Wille & Co.	125
Ditto—Consumption	J. Thornton & Co.	4
		17,313
211—Av'la—London	Honorato Rocha	2
Ditto—Boulogne	SJM Roque Cornalbas	1
		3
221—Crux—Helsingfors	Leon Israel & Co.	625
Ditto "	Nossack & Co.	125
Ditto—Copenhagen	Cia. Paulista de Exportação	375
Ditto "	J. Aron & Co., Ltd.	125

HIME & CIA.

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Depositarios do ferro guza das Usinas Morro Grande

ESPERANÇA, BURNIER, RIO ACIMA.

Ditto—Oslo	Cia. Prado Chaves	250
Ditto—Bergen	Cia. Prado Chaves	250
		1,625
221—Cubano—N. York	Andrade Junqueira & Co.	4,125
Ditto "	S. A. Levy	3,500
Ditto "	McLaughlin & Co.	2,402
Ditto "	Oliveira, Osorio & Co.	2,250
Ditto "	Naumann, Gepp & Co.	2,250
Ditto "	American Coffee Corp.	2,000
Ditto "	Sampaio Bueno & Co.	1,125
Ditto "	Leon Israel & Co.	1,000
Ditto "	Eduardo M. Hafers	500
Ditto "	Junqueira, Carvalho & Co.	207
		19,350
231—Alwaki—Rotterdam	Almeida Prado & Co.	4,750
Ditto "	Hard, Rand & Co.	2,500
Ditto "	S. A. Levy	1,000
Ditto "	Cia. Prado Chaves	375
Ditto "	Martins, Wright & Co.	250
Ditto "	Asiatic Trading Corp.	250
Ditto "	Theodor Wille & Co.	250
Ditto "	Naumann, Gepp & Co.	250
Ditto "	Freire Barros & Co.	125
		9,750
231—Soerates—N. York	American Coffee Corp.	20,250
Ditto "	J. Aron & Co., Ltd.	4,250
Ditto "	Hard, Rand & Co.	3,137
Ditto "	S. A. Levy	1,750
Ditto "	E. Johnston & Co.	1,500
Ditto "	Andrade Junqueira & Co.	1,250
Ditto "	Franco Soares & Co.	1,085
Ditto "	Ennor & Cia., Ltd.	833
Ditto "	Cia. Leme Ferreira	751
Ditto "	Ribeiro de Barros & Co.	750
Ditto "	A. Ferreira & Co.	696
Ditto "	Sampaio Bueno & Co.	500
Ditto "	Lima Nogueira & Co.	500
Ditto "	Theodor Wille & Co.	500
Ditto "	Vangel Oliveira & Co.	250
Ditto "	Cia. Santos e Cipinas A.G.	250
Ditto "	Prudente Ferreira & Co.	196
		38,418
231—Salta—B. Aires	Eduardo M. Hafers	467
Ditto "	Theodor Wille & Co.	250
		717
241—Le kanger—S. F. da Calif.	Andrade Junqueira & Co.	2,250
Ditto "	J. Aron & Co.	2,050
Ditto "	Leon Israel & Co.	1,500
Ditto "	Almeida Prado & Co.	1,259
Ditto "	Lima Nogueira & Co.	1,000
Ditto "	Hard, Rand & Co.	950
Ditto "	Nloac & Co.	700

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H. FLINDT

137 Fenchurch Street—LONDON E.C.3.

Established 1905 — 1st Class References.

Ditto	"	E. Johnston & Co.	500
Ditto	"	Martins, Wright & Co.	300
Ditto	"	Cia. Prado Chaves	100
Ditto—San Pedro	"	Theodor Wille & Co.	2,500
Ditto	"	Leon Israel & Co.	925
Ditto	"	Hard, Rand & Co.	850
Ditto	"	J. Aron & Co.	500
Ditto	"	Silva, Ferreira & Co.	500
Ditto	"	Nioac & Co.	250
Ditto	"	Martins, Wright & Co.	200
Ditto	"	Almeida Prado & Co.	125
Ditto	"	Cia. Prado Chaves	100
Ditto—Portland	"	Leon Israel & Co.	675
Ditto	"	Hard, Rand & Co.	375
Ditto	"	Almeida Prado & Co.	250
Ditto	"	J. Aron & Co.	125
Ditto—Vancouver	"	Leon Israel & Co.	600
Ditto	"	E. Johnston & Co.	375
Ditto	"	J. Aron & Co.	300
Ditto—Seattle	"	Naumann, Gepp & Co.	375
Ditto	"	Cia. Prado Chaves	150
			19,784
24½—Saratia—Boston	"	American Coffee Corp.	2,750
Ditto	"	Almeida Prado & Co.	2,500
Ditto	"	Hard, Rand & Co.	2,500
Ditto	"	E. Johnston & Co.	1,500
Ditto	"	Naumann, Gepp & Co.	1,500
Ditto	"	S. A. Levy	1,500
Ditto	"	Vicente C. Mello	1,250
Ditto	"	J. Aron & Co.	750
Ditto	"	Lima Nogueira & Co.	500
Ditto	"	Franco Soares & Co.	250
Ditto	"	Oliveira, Osorio & Co.	250
Ditto—Philadelphia	"	Theodor Wille & Co.	2,000
Ditto	"	S. A. Levy	1,875
Ditto	"	Lima Nogueira & Co.	1,500
Ditto	"	Almeida Prado & Co.	250
Ditto	"	Martins, Wright & Co.	250
Ditto	"	A. Ferreira & Co.	250
Ditto	"	Arbuckle & Co.	250
			21,625
26½—Deseado—B. Aires	"	Vidal & Co.	400
Ditto	"	Eugenio Tauber	121
			521
27½—Casey—N. Orleans	"	Hard, Rand & Co.	7,000
Ditto	"	Lima Nogueira & Co.	3,750
Ditto	"	Silva, Ferreira & Co.	3,750
Ditto	"	Almeida Prado & Co.	3,625
Ditto	"	Martins, Wright & Co.	3,250
Ditto	"	American Coffee Corp.	2,500
Ditto	"	Nossack & Co.	2,188
Ditto	"	Cia. Prado Chaves	2,125
Ditto	"	Queiroz dos Santos	1,750
Ditto	"	Naumann, Gepp & Co.	1,700
Ditto	"	Raphael Sampaio & Co.	1,500
Ditto	"	Cia. Leme Ferreira	1,430
Ditto	"	Cia. Paulista de Exportação	1,000
Ditto	"	Vicent C. Mello	1,000
Ditto	"	E. Johnston & Co.	875
Ditto	"	Leon Israel & Co.	750
Ditto	"	J. Aron & Co.	750
Ditto	"	Oliveira, Osorio & Co.	750
Ditto	"	A. Ferreira & Co.	730
Ditto	"	Theodor Wille & Co.	500

Ditto—N. Orleans	"	Cia. Santos e Camp. A.G.	500
Ditto	"	Junqueira, Carvalho & Co.	461
Ditto	"	Nioac & Co.	453
Ditto	"	Prudente Ferreira & Co.	346
Ditto	"	Vidal & Co.	250
Ditto	"	J. C. Mello & Co.	250
Ditto	"	R. A. Danon	250
Ditto	"	Ribeiro de Barros & Co.	250
			43,683
27½—Jonier—Antwerp	"	Cia. Leme Ferreira	2,125
Ditto	"	Martins, Wright & Co.	1,500
Ditto	"	J. Aron & Co.	1,315
Ditto	"	Nossack & Co.	1,247
Ditto	"	Naumann, Gepp & Co.	1,152
Ditto	"	Asiatic Trading Corp.	1,125
Ditto	"	Hard, Rand & Co.	875
Ditto	"	Nioac & Co.	750
Ditto	"	Ferreira Ruivo & Co.	625
Ditto	"	Oswaldo Ferreira & Co.	625
Ditto	"	Theodor Wille & Co.	375
Ditto	"	A. Ferreira & Co.	275
Ditto	"	Sion & Co.	125
Ditto	"	Vidal & Co.	125
Ditto	"	Bartholomei Serra & Co.	125
			12,514
27½—Raul Soares—Havre	"	Leon Israel & Co.	4,375
Ditto	"	Martins, Wright & Co.	4,250
Ditto	"	Asiatic Trading Corp.	3,625
Ditto	"	Theodor Wille & Co.	2,500
Ditto	"	Almeida Prado & Co.	1,875
Ditto	"	Nossack & Co.	1,625
Ditto	"	Fred H. Cox & Co.	1,500
Ditto	"	Naumann, Gepp & Co.	1,500
Ditto	"	Rangel, Oliveira & Co.	1,125
Ditto	"	A. Ferreira & Co.	1,000
Ditto	"	J. Aron & Co.	625
Ditto	"	Picone & Filhos, Ltd	500
Ditto	"	Andrade Junqueira & Co.	500
Ditto	"	Azevedo Silva & Co.	20
Ditto—Hamburg	"	J. C. Mello & Co.	500
Ditto	"	Almeida Prado & Co.	250
			25,770
27½—Bra-Kar—B. Aires	"	E. Johnston & Co.	125
Ditto	"	Raphael Sampaio & Co.	121
			246
27½—Groix—Havre	"	J. Aron & Co.	7,000
Ditto	"	Leon Israel & Co.	1,650
Ditto	"	Nossack & Co.	1,375
Ditto	"	Naumann, Gepp & Co.	1,250
Ditto	"	E. Johnston & Co.	1,000
Ditto	"	Hard, Rand & Co.	625
Ditto	"	Theodor Wille & Co.	500
Ditto	"	Cunha Bueno & Co.	3
Ditto—Bordeaux	"	Naumann, Gepp & Co.	250
Ditto	"	Nossack & Co.	250
Ditto	"	Leon Israel & Co.	125
Ditto	"	Andrade Junqueira & Co.	2
			14,030
27½—Kr. Margaret—B. Aires	"	Nioac & Co.	100
			1,425
27½—Conte Verde—Genoa	"	Hard, Rand & Co.	1,425
Ditto	"	Asiatic Trading Corp.	1,000
Ditto	"	Cia. Paulista de Exportação	250
Ditto	"	Cia. Leme Ferreira	187
Ditto	"	Sion & Co.	125
Ditto	"	F. Vieira	12
Ditto	"	I. R. F. Matarazzo	6
Ditto—Livorno	"	Ferreira Ruivo & Co.	250
Ditto—Alexandria	"	Oswaldo Ferreira & Co.	250
			3,505
Total Overseas			245,571
COASTWISE			
19½—Itatuba—Imbituba	"	Eduardo M. Hafers	50
23½—Com. Capella—R. de Jan. Negrão & Co.	"	Martins, Wright & Co.	39
Ditto	"		2
			331

500
461
453
346
250
250
250

23 1—Com. Alcídio—Pelotas . . . V. Morel & Co.	70
Ditto—Porto Alegre V. Morel & Co.	30
Ditto—Rio Grande Rogé Ferreira & Co.	16
	116
Total Coastwise	497

VICTORIA

During the week ended 31st January 1929

25 1—Guaruja—Casablanca . . . Theodor Wille & Co.	314
Ditto Ornstein & Co.	250
Ditto—Melilla Olveira Brothers	125
Ditto—Oran Theodor Wille & Co.	63
Ditto Ornstein & Co.	125
Ditto—Alger Theodor Wille & Co.	314
Ditto " Ornstein & Co.	250
Ditto " Vivacqua Irmãos & Co.	600
Ditto—Bone Ornstein & Co.	63
Ditto—Marseille Theodor Wille & Co.	752
Ditto Ornstein & Co.	500
Ditto—Sfax Theodor Wille & Co.	125
Ditto—Tunis Theodor Wille & Co.	62
	4,043
25 1—Argentina—Copenhagen . . . Ornstein & Co.	125
31 1—Cas y—N. Orleans Hard, Rand & Co.	3,375
Ditto Vianna Leal & Co.	1,500
Ditto " O. Santos & Filhos.	500
	5,325
Total Overseas	9,493

3,683
2,125
1,500
1,315
1,247
1,152
1,125
875
750
625
625
375
275
125
125
125

2,514
4,375
4,250
3,625
2,500
1,875
1,625
1,500
1,500
1,125
1,000
625
500
500
20
500
250

CLEARANCES OF COFFEE FROM THE PORTS OF RIO AND SANTOS DURING THE MONTH OF OCTOBER, 1928

Per Shippers

	In		bags of 60	Kilos	Tot l
	Rio	Santos			
Alfred Sinner & Co.	5,211	—	—	15,218	—
Almeida Prado & Co.	—	54,917	—	50,917	—
Amaral Lima Co. Ltd.	—	188	—	188	—
American Coffee Corps	4,074	92,210	—	96,324	—
Antonio Franca & Co.	—	—	—	—	—
Arbuckle & Co.	1,881	13,551	—	15,432	—
Aron & Co.	—	63,902	—	63,902	—
Asiatic Trading Corp.—The	1,164	7,594	—	8,758	—
Balthosa Albuquerque & Co	—	—	—	—	—
Baettermann & Co.	6,128	—	—	6,123	—
Baccart & Co.	—	3,001	—	3,001	—
Bartholomei Serra & Co.	—	2,061	—	2,061	—
Barros & Co. E.	—	—	—	—	—
Barros, Freire & Co.	—	1,537	—	1,537	—
G. Coelho & Co. Martinho	—	110	—	110	—
Castro Silva & Co.	5,050	—	—	5,050	—
Compa. Leme Ferreira	—	16,255	—	16,255	—
Compa. Nac. Com. Café	16,386	—	—	16,386	—
Comp ^a . Paulista de Expor.	—	4,625	—	4,625	—
C. Santos e Camp. A. G.	—	6,096	—	6,096	—
Comp ^a . Prado Chaves	—	23,737	—	23,737	—
Comp ^a . S. Paulo de Expor.	—	928	—	928	—
Danon & Co. R. A.	—	1,250	—	1,250	—
Ennor & Co. Ltd.	—	1,206	—	1,206	—
Eliakim & Co., Ltd.	2,141	—	—	2,141	—
Eugenio Tauber	—	406	—	406	—
Ferreira & Co. A.	—	3,816	—	3,816	—
Ferreira Ruivo & Co.	—	3,125	—	3,125	—
Fontes & Co. E. G.	19,597	—	—	19,597	—
Fraga Irmãos & Co.	5,780	—	—	5,780	—
Franco Soares & Co.	—	4,501	—	4,501	—
Hard, Rand & Co.	7,735	61,170	—	68,905	—

25,770
125
121
246
7,000
1,650
1,375
1,250
1,000
625
500
3
250
250
125
2

14,030
100
1,425
1,000
250
187
125
12
6
250
250
3,505
45,571

30
39
2
331

	Rio	Santos	Total
Hafers, Eduardo M.	—	4,641	4,641
Israel & Co. Leon	1,325	72,266	73,591
Jessouronn & Co.	—	3,850	3,850
Junqueira Carvalho & Co.	—	1,620	1,620
Junqueira & Co. Andrade	—	27,293	27,293
Junqueira Meireles & Co.	—	8,225	8,225
Johnston & Co. E.	476	34,900	35,376
Lage & Co.	3,700	—	3,700
Leite & Santos	—	1,500	1,500
Levy Soc. Amon	—	34,247	34,247
Lima Nogueira & Co.	—	15,344	15,344
Luiz Carrêa S. A.	1,100	—	1,100
Magalhães & Co.	7,775	—	7,775
Michel A. S.	—	3,125	3,125
Mello & Co. J. C.	—	7,323	7,323
Mc. Kinlay & Co.	13,223	—	13,223
Mc. Laughlin & Co.	—	19,131	19,131
Martins Wright & Co.	—	15,495	15,495
Mourão Tapé & Co.	—	150	150
Mogyana Exportadora Ltd.	—	2,500	2,500
Moreira & Co.	—	2,000	2,000
Naumann Gepp & Co.	—	24,875	24,875
Negão & Co.	—	1,891	1,891
Nioac & Co.	—	6,171	6,171
Noston Megaw & Co.	2,329	—	2,329
Nessack & Co.	—	8,475	8,475
Orgenes Tormina & Co.	—	300	300
Ornstein & Co.	57,491	—	57,496
O. Marques Retundo & Co.	7,975	—	7,975
Oswald, Tardim & Co.	6,615	—	6,615
Oliveira Osorio & Co.	—	1,130	1,130
Oswaldo Ferreira & Co.	—	19,241	19,241
Picone Filhos & Co.	—	2,000	2,000
Pinto & Co.	3,527	—	3,527
Pinto Lopes & Co.	12,942	—	12,942
Pinheiro Ladeira & Co.	4,525	—	4,525
Queiroz dos Santos	—	7,550	7,550
Rebello Alves & Co.	15,367	2,200	15,367
Rangel Oliveira & Co.	—	8,081	8,081
Ramon Sanchez & Co.	—	50	50
Roberto Silva & Co.	—	500	500
Roche & Co.	—	—	—
Rogé Ferreira & Co.	—	6,276	6,276
Sampaio & Co. Raphac	—	12,573	12,573
Sampaio Bueno & Co.	—	8,862	8,862
Soc. Nac. Exp. Ltd.	—	7,375	7,375
Streckmeyer E.	—	3,636	3,636
Serafim Fernandes & Co.	1,060	—	1,060
Silva Ferreira & Co.	—	12,493	12,496
Sion & Co.	—	2,692	2,692
Tardim Erthol	3,921	—	3,921
Theodor Wille & Co.	342,8	104,614	138,242
Thomas F. Rittcher	—	3,383	3,383
Tude Irmão & Co.	3,058	—	3,058
Vidal & Co.	—	2,164	2,164
Vicente C. Mello	—	4,159	4,159
Vieri Soc. Anon.	500	7,250	7,750
Vivacqua Irmãos & Co.	21,211	—	21,211
Witker Brothers & Co.	—	2	2
Zentener Balow & Co.	—	247	247
Sundry	2,010	697	2,707
Total	287,117	838,399	1,125,546

RUBBER

Cable Quotations of Pará Hard Fine. Quotations on February 2, 1929 were as follows: London, 12d. per lb. Pará 30250 per kilo as against 113½d. and 38200 respectively on January 26, 1929, and 1s. 3½d. and 48100 February 4, 1928.



Enfermos

de los
OJOS

"LOIDU" Unico producto Italiano de fama mundial Que friccionando en las sienas, refuerza el nervio optico, quita el cansancio de los ojos, evita el uso de lentes incluso septuagenarios, recuperandose en pocos dias una vista envidiable No mas miopes, presbitas ni vista debiles.

PEDID HOY MISMO EL
INTERESSANTE LIBRO GRATIS

Direccion General: **UGO MARONE**
Plazza Falcone al Vomero, 1 (Italia) NAPOLI

NEW YORK RUBBER PRICES, WEEK ENDING 5th FEBRUARY 1929

Upriver Fine Washed & Dried	27 3/4	27 3/8	27 5/8	28 3/4	28 3/8	28 3/4
Upriver Fine	22 1/2	22 7/8	23 7/8	24	23 5/8	23 3/4
Upriver Coarse	15 1/2	15 3/4	16	16	15 3/4	15 3/4
Gaicho Ball	14 1/2	14 5/8	15 3/8	15 5/8	15	15
Pará Island Fine	20 1/2	20 1/2	21 1/4	21 1/4	21	21
Par Island Coarse	14 7/8	14 3/4	15 1/4	15 1/2	14 3/4	14 3/4
Stock Par rubber	Light	Light	Light	Light	Light	Light
Plantation	Smoked					
Sheets	21 3/4	21 3/8	22 3/8	22 3/4	22	22
Do. Latex Crepe	22 3/8	22 3/8	23 1/4	23 1/4	22 5/8	22 5/8

Market Steady. — Stock Orictn rubber in U. S. A., 134 930 tons.

Pará Rubber Movement and Prices (By Cable). The movement of rubber at pará during the week ending Feb. 2 1929, was as follows:—

Stock on Jan. 26, 1929	8,887,697
Entries during the week ending Feb. 2	448,603
Available	9,336,300
Clearances during the same week:—	
To United States	587,757
To Europe	23,193
To Sundry ports	19,400
	630,350
Stock on Feb. 2, 1929	8,705,950

Spot price were quoted on Feb. 2, 1929 as follows per kilo

	Fb. 2	Jan. 26
Island Fine	3\$200	3\$200
Island Sernambry	1\$500	1\$600
Sertao Fine	2\$300	2\$200
Sertao Sernambry	1\$500	1\$450
Gaicho Ball	1\$800	1\$700

COTTON.

The Pernambuco Market closed on 30th January 1929, with first sorts quoted at 54\$000 buyers, against 55\$000 buyers on the previous Wednesday and 52\$000 buyers on 2 Feb. last year.

The movement at Pernambuco for the week ended 30 January 1929 was as follows, in bales of 80 kilos:—

Stock on 23 January	48,800
Entries during the week ended Jan. 30	1,300
Available	50,100
Deliveries during same week	1,000
Stock on 30 January 1929	49,100
Ditto, on 1 Feb. 1928	13,100

For the crop to date entries amounted of 96,800 bales as against 88,800 bales for the same period last crop.

The Rio Market closed on 30 January 1929, steady with prices quoted as follows:—

	30 Jan. 1929	23 Jan. 1929	1 Feb. 1928
Mediums	46\$000-47\$000	46\$000-47\$000	46\$000-47\$000
Sertões	44\$000-45\$000	44\$000-45\$000	45\$000-46\$000
Firts	41\$000-42\$000	41\$000-42\$000	41\$000-42\$000
Paulista	—	—	42\$000-43\$000

The movement at Rio de Janeiro during the week ended 30 January 1929, was as follows:—

Stock on 23 January 1929	26,404
Entries during the week ended Jan. 30	2,576
Available	28,980
Deliveries during the same week	3,524
Stock on 30 January 1929	25,456
Ditto, 1 Feb. 1928	27,457

QUOTATIONS OF COTTON AND SUGAR IN FOREIGN MARKETS.

During the week ended 31st January 1929

COTTON — per lb.	Jan. 25	26	28	29	30	31
Liverpool 12.30 p.m. pence...						
Pernambuco and Maceio Fair Spot	10,83	10,74	10,77	10,79	10,69	10,72
American Fully Middling Spot	10,48	10,39	10,42	10,44	10,34	10,37
American Futures March	10,28	10,21	10,26	10,26	10,12	10,03
" " May	10,34	10,26	10,32	10,33	10,19	10,15
" " July	10,31	10,24	10,29	10,31	10,15	10,14
" " October	10,13	10,08	10,12	10,16	10,03	10,00
New York American Middling Uplands Spot - cents	20,10	20,10	20,15	20,05	19,95	20,09
American Futures March	19,82	19,85	19,90	19,78	19,69	19,77
" " May	19,82	19,86	19,93	19,79	19,71	19,79
" " July	19,47	19,48	19,59	19,46	19,35	19,45
" " October	19,24	19,26	19,41	19,35	19,15	19,28
SUGAR:						
London Close—Per cwt.						
" Futures January	11/6	11/6	11/6	11/9	11/9	11/6
" " March	12/4 1/2	12/4 1/2	12/4 1/2	12/4 1/2	12/4 1/2	12/1 1/2
" " May	12/4 1/2	12/4 1/2	12/4 1/2	12/1 1/2	12/1 1/2	12/1 1/2
" " August	11/7 1/2	12/7 1/2	12/6	12/4 1/2	12/4 1/2	12/1 1/2
New York Close—Per lb. cents						
" " Futures March	2,02	2,01	2,04	2,06	2,03	2,02
" " " May	2,12	2,11	2,14	2,13	2,11	2,11
" " " July	2,18	2,17	2,19	2,20	2,17	2,17
" " " September	2,22	2,20	2,22	2,22	2,20	2,20

SUGAR

The Pernambuco Market closed on 30 January 1929, firm, with quotations as follows, per 15 kilos; Usinas 1st sorts, nominal; Crystals, 11\$000 to 12\$000; Demeraras 9\$500 to 10\$000 3rd sorts, nominal; Somenos 11\$000 to 11\$500 and Brutos seccos, 6\$000 to 9\$000 as against Usinas 1st sorts, nominal; crystal, 11\$000 to 12\$000; Demeraras 10\$000 to 10\$500; 3rd sorts, nominal; Somenos, 9\$500 to 10\$000 Brutos, 5\$800 to 6\$800 on the previous Wednesday.

The movement at Pernambuco for the week ended 30 January 1929, was as follows, in bags of 60 kilos:—

Stock on 23 January 1929	1,049,800
Entries during week ended Jan. 30	172,000
Available	1,221,800
Deliveries during the same week	200,100
Stock on 30 January 1929	1,021,700
Ditto, 1 Feb. 1928	793,806



ROYAL HOLLAND LLOYD

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FIRST CLASS PASSENGER STEAMERS

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CHERBOURG—SOUTHAMPTON
AND AMSTERDAM

Next sailings for Europe.

ss. GELRIA 16 February
ss. FLANDRIA 5 March
ss. ZEELANDIA 19 March
ss. ORANIA 2 April

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MODERN CARGO—STEAMERS
TO AND FROM
BRAZIL AND THE ARGENTINE

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GENERAL AGENTS

SOCIEDADE ANONYMA MARTINELLI

RIO — SANTOS — SÃO PAULO

For the crop do date entries amounted 2 763 000 bags as against 2,781,900 bags for the same period last crop.

The Rio Market closed on 30 January, steady, with prices quoted as follows, per kilo; crystal 1\$183 to 1\$216 Demeraras nominal Mascavinho, \$967 to 1\$000, Mascavo \$800 to \$833.

The movements at Rio de Janeiro for the week ended 30 January 1929, was as follows:—

Stock on 23 January 1929	132,750
Entries during the week ended Jan. 30	40,983
<hr/>	
Deliv'ees during the same week	173,733
Available	59,847
<hr/>	
Stock on 30 January 1929	113,886
Ditto, on 1 Feb. 1928	244,828

COTTON, SUGAR, BEANS, RICE, MANDIOCA MEAL AND LARD: there were no clearances overseas of these commodities at the ports of Rio and Santos during the week ended Jan. 30, 1929.

COCOA.

Clearances overseas of Cocoa at the ports of Rio and Bahia during the week ended Jan. 30, in bags of 60 kilos, were as follows:—

From Bahia:—

Jan. 12, ss Maia Trieste 100 bags; Jan. 14, ss Algenib, Rotterdam, 750 bags; Jan. 15, ss Gal. Mitre, Hamburg, 1725 bags; Jan. 16, ss Oregon Copenhagen, 1150 bags; Kolding 100 bags; ss Bayard Copenhagen, 414 bags; Oslo, 616 bags; Jan. 17, ss Castil. Prince, N. York, 500 bags; ss Grenadier Danzig, 375 bags; Antwerp 900 bags Total: 6,630 bags. valued at £1331.

EXPORTS OF COCOA FROM THE PORT OF BAHIA DURING THE MONTH OF DECEMBER, 1928

(By Courtesy of Messrs. Correa Ribeiro ! Co.) In bags of 60 kilos:—

Wildberger & Co. 52,775 bags; Tude Irmao & Co. 20,075 bags; Epiphania Souza & Co. 20,000 bags; H. Kanfmann & Co. 19,850 bags; J. Stevenson & Co. 14,700 bags; Corrêa Ribeiro & Co. 8,325 bags; H. Rodenburg 7,450 bags; J. Lamata-bois 4,500 ags; Duder & Co. 3,937 bags; W. Behrmann 3,695 bags; Cia. Brasileira Exp. 3,650 bags; F. Saback 3,500 bags; Alfredo H. Azevedo 2,100 bags; Edw. T. Browne 1,638 bags; E. Lima & Co. 1,000 ags; Overbeck Steinbach & Co. 950 bags; I. R. Matarazzo 500 bags; Total 168,645 bags.

N. York 95,767 bags; Hamburg 12,375 bags; Amsterdam 6,350 bags; Havre 6,025 bags; Malmo 5,060 ags; S. Francisco California 4,950 bags; Genoa 4,350 bags; B. Aires 4,300 bags; Philadelphia 3,000 bags; Copenhagen 2,927 bags; P. Colombia 2,650 bags; Montevideo 2,400 bags; Marseilles 2,070 ags; S. Pedro Calif. 2,000 bags; Southampton 1,383 bags; Aarhus 1,100 bags; Rotterdam 1,000 bags; Colon 1,000 bags; Boston 1,000 bags; Bilbao 950 bags; Trieste 850 bags; Danzig 805 bags; Oslo 800 bags; Antwerp 750 bags; Stockholm 700 bags; Kolding 600 bags; Bordeaux 600 bags; Gijon 500 bags; Norrkoping 400 bags; London 400 bags; Brasil 350 bags; Valparaiso 300 bags; Gottenburg 300 bags; Valencia 200 bag; Santander 100 bags; Buonaventura 100 bags; Barcelona 100 bags; Sydney 83 bags; Talcahuano 50 bags; Total 168,645 bags.

Comparing figures for the last five years.

	1928	1927	1926	1925	1924
Exported	168,645	79,722	156,214	107,028	114,227
Received	155,395	72,099	170,194	142,631	96,976
Stock	93,308	34,952	30,391	132,231	33,041

MEAT.

Clearances overseas of frozen or chilled meat, Pork and offal at the ports of Rio and Santos during the week ended Jan. 30, in tons of 1,000 kilos, were as follows:—

Jan. 25, ss Baronesra, London, Continental Prod. Co. 100 tons; Jan. 27, ss Africstar, London, Frig. Anglo 90 tons; total 190 tons. valued at £5537.

HIDES.

Clearances overseas of def or salted hides at the ports of Rio and Santos during the week ended Jan. 30, in un'ts and tons of 1,000 kilos, were as follows:—

Jan. 30, ss Baden, Hamburg, Thomsen & Bremer, (800 dry), 8 tons; Jan. 31 ss Alchiba, ditto, ditto (600 dry) 6 tons; total (1,400 dry hides) 14 tons; valued at £1,326.

MANGANESE.

Clearances overseas of manganese ore at the ports of Rio and Santos during the week ended Jan. 30, in tons of 1,000 kilos, were as follows:—

From Rio de Janeiro:—

Jan. 31, ss Yonier Antwerp F. Ney 1,504 tons; valued at £3,178.

TOBACCO.

Clearances overseas of leaf tobacco at the ports of Rio and Bahia during the week ended Jan. 30, in tons of 1000 k'los, were as follows:—

From Bahia:—

Jan. 11 ss Cervino B. Ayres, (250 bales) 17 tons. Jan. 12, ss Saudades, ditto (4,319 bales), 304 tons; Jan. 15, ss General Mitre Hamburg (1,253 bales) 93 tons; total (5,822 bales) 414 tons; valued at £21,555.

CLEARANCES OF SUNDRY PRODUCE**Bananas in Bunches.**

From Santos:—

Jan. 21, ss Holm, Montevideo, 9,000 bunches; Jan. 23, ss Salla, B. Ayres, 32,108 bunches; Jan. 24, s Bernine Montevideo 5,000 bunches; Jan. 25, ss Baronessa, London 10,000 bunches; Jan. 26, ss South-Cross B. Aires 10,000; Jan. 27, ss Afriestar, London 10,000 bunches; ss Kronp, Margareta, B. Aires 25,000 bunches; Jan. 24, ss Cordoba, B. Aires 12,400 bunches; Jan. 25, ss Deseado, Montevideo 8,050 bunches; Total 116,558 bunches; Total from 1st to 30 Jan. 1929, 307,033 bunches.

SHIPPING.**STEAMERS' MOVEMENTS****The Royal Mail Steam Packet Company**

ARLANZA, left Santos 28, January for River Plate.
ALMANZORA, due Rio 9 February for Santos and Plate.
ALCANTARA, due Rio 21 February, for Santos and Plate.
ANDES, due Southampton 6, February Homewards.
ARLANZA, arrives and leaves Rio 10, February for Bahia, Pernambuco and Europe.
DESSA, left Rio 7, February for Santos and Plate.
DEMERRARA, due Rio 21 February for Santos and Plate.
DARRO, left Rio 29 January, for Lisbon direct.
DESEADO, arrives and leaves Rio 12, February for Lisbon direct.
HIGHLAND MONARCH arrives and leaves Rio 18, February for Las Palmas and Europe.
MARCONI, due Rio 12 February, for River Plate.
PARANA, arrived Rio 5, February from Newport (Mons).
SABOR, left Bahia 2, February for Pernambuco and Europe.
SAMBRE, left Santos 30, January for Rio Grande.
SIRIS, due Rio 10 February, for Santos, etc.
SEVERN, due Rio 7, February for Bahia, Pernambuco and Eu-
LAUTARO, due Rio 17 March, for West Coast ports.

Lamport & Holt, Limited

VANDYCK, leaves Rio 17 Feb. for Pernambuco, Trinidad, Barbados and New York.
VOLTAIRS, due Rio 18, February, for Montevideo and Buenos Aires.
VAUBBAN, leaves Rio 3 April, for Trinidad, Barbados and New York.
ARCHIMEDES, left Santos 4, February for New York.
BERNINI, leaves Santos 20, February for New York.
BOSWELL, leaves Santos 6, March for New York.
HOLBBIN, arrived Rio Grande 2, February from Santos.
PLUTARCH, due Rio 9 Feb. for Santos.
THESPIS, due Rio 23 February for Santos and Rio Grande.
EUCLID, due Rio 16, February for Santos.
BRONTE, due Rio 22, February for Santos and Montevideo.
BONHEUR, leaves New York 20, February for Rio, etc.
Nippon Yusen Kaisha.—Lamport & Holt, agents.
WAKASA MARU, arrived Rio 31, February Far East and Cape Ports.

Chargeurs Réunis & Sud-Atlantique.

LIPAR\$ expected from the Plate on 20 February.
EUBEE, expected from the Plate on 1 March.
CEYLAND, expected from the Plate 9 March.
SWIATOWID, expected from the Plate on 3 March.
MASSILIA, expected from the Plate 4, March.
EUBEE, expected from Europe on 6 February
CEYLAN, expected from Europe on 15 February.
MASSILIA, expected from Europe on 21 February.
FORMOSE, expected from Europe on 25 February.
SWIATOWID, expected from Europe 10, February.

Blue Star Line—Wilson, Sons & Co., Ltd., Agents.

ALMEDA, Sailed Rio 5th, February for Madeira, Lisbon, Plymouth, Boulogne and London.
ANDALUCIA, Arrives Rio 8th, February sails 9th, for Santos, Montevideo and Buenos Aires.
AVELONA, sails London and Boulogne 7 February for Lisbon, Madeira, St. Vincent C. V., Rio (due 22 February sails 23.)
AVILA, Arrived London 7th, February from South America.

Osaka Shosen Kaisha—Agents Wilson, Sons & Co., Limited.

MANILA MARU, arrives Santos 11th, Feb. sails 12th, for Rio (due 13th, sails 14 th.) Montevideo and Buenos Aires.
MONTEVIDEO MARU, arrives Saigon 11th, Feb. sails 12 th. for Singapore, Colombo, Durban, Cape Town, Rio (due 19th, March sails same day) Santos, Montevideo and Buenos Aires.
HAWALL MARU arrives Yokohama 12th, Feb. sails 14 th, for Kobe.

LA PLATA MARU Sailed Galveston 8th, Feb. for Cristobal, Los Angeles, Yokohama and Kobe.

SANTOS MARU Sailed Rio 8th, Feb. for Victoria, New Orleans, Galveston, Cristobal, Los Angeles, Yokohama and Kobe.

Prince Line—Houlder Brothers & Co., Limited, Agents.

BRAZILIAN PRINCE, loads for Trinidad, New York and Boston 22nd February.

CORSICAN PRINCE, loads for Trinidad, New York and Boston 15th March.

SARDINIAN PRINCE, en route for New York and Boston at New York.

CASTILIAN PRINCE, at New York.

OCEAN PRINCE, leaves New York 21st February direct Rio.

KOREAN PRINCE, March loading New York Rio and Santos.

SICILIAN PRINCE, in the River Plate.

Munson Steamship Lines—Federal Express Company, Agents.

AMERICAN LEGION, left Santos Jan. 29th, Rio Jan. 30th, Bahia Feb. 2nd, due N. York Feb. 12th.

PAN AMERICA, left N. York Jan. 26th, due Rio Feb. 8th, Santos Feb. 9th, B. Aires Feb. 13th.

SOUTHERN CROSS, leaves B. Aires Feb. 7th, Montevideo Feb. 8th, due Santos Feb. 11, Rio Feb. 13, Bahia Feb. 15, New York Feb. 26th.

WESTERN WORLD, leaves N. York Feb. 9, due Rio Feb. 22, Santos Feb. 23, B. Aires Feb. 27.

Mc Cormick Steamship Co. (P.A.B. Line)—F. Express Co., G. Agt.
WEST MAHWAH, leaves Santos Feb. 9 for the Pacific Ports of U. S. A. calling Bahia and Puerto Columbia.

NOTE:—The P. A. B. Line from Marer 1929 will have twenty days sailing from Santos to Pacific Ports, calling northern ports of Brazil and Puerto Columbia.

Munson Steamship Line — Cargo Vessels

MUNSOMO, left Bahia Jan. 29, due Rio Jan. 31, Santos Feb. 2, will load from Santos direct to N. York, sails Feb.

Norddeutscher Lloyd Bremen — Herm Stoltz & Co.

SIERRA VENTANA, left Rio 4th Feb. homewards for Europe and arrives 21st Feb. in Bremen.

SIERRA MORENA, left Rio 6th, Feb. for La Plata and arrives 11st Feb. in Buenos Aires.

SIERRA CORDORA, left Bremen 9th Feb. for South America and arrives 27th Feb. in Rio.

MADRID, left Bremen, 26th January, for South America and arrives 16th Feb. in Rio.

WERRA, in Bremen leaves Bremen 16th Febr. for South America and arrives 10 th March in Rio.

WESER, left Rio 22nd January homewards for Europe and arrives 12th Febr. in Bremen.

GOTHA, in B. Aires 13th Febr. homewards for Europe and arrives 13th March in Bremen

HAMELN left Santos 5th Feb. for Buenos Aires.

HOLGER, expected from Hamburg 9th Febr. in Rio.

ATTIKA, expected in Victoria from Bahia 4th Feb.

AEGINA, left Antwerp 17th January for South American ports.

NIENBURG, left Hamburg 2nd Feb. for South America and arrives 26th Feb. in Rio.

Rio Cape Line — Cumming Young, Agent.

WAKASA MARU, leaves Rio 23rd, February.

Det Forenede Dampskibs-Selskab — Cumming Young, Agent.**For Denmark, Finland and Baltic Ports:**

CALIFORNIA, leaves Rio 9th, February.

BRASILIEN, leaves Rio 23rd, February.

MARYLAND, leaves Rio 1st-half March.

NEVADA, leaves Rio 2nd, half March.

LONISIANA, leaves Rio early April.