

# Mailman's Brazilian Review

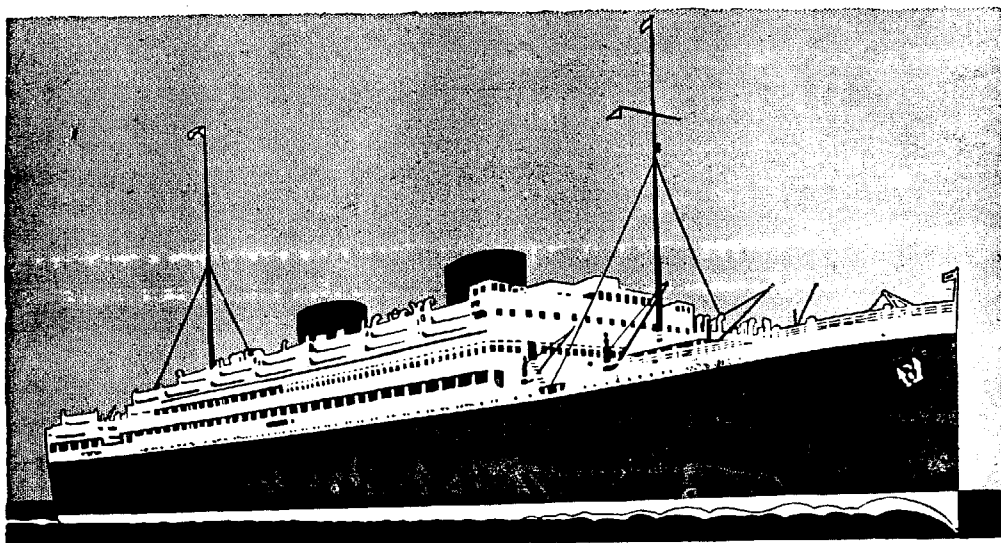
A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING.  
ESTABLISHED 1898

VOL. 19

RIO DE JANEIRO. THURSDAY. DECEMBER 20. 1928

N. 51

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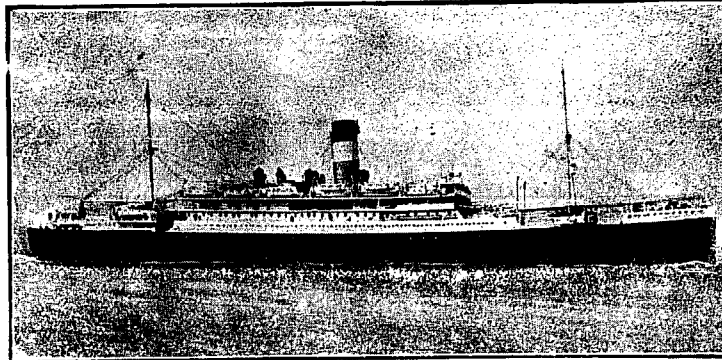
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VANDYCK.. 21st Jan.  
VOLTAIRE.. 18th Feb.  
VAUBAN.... 4th Mar.  
VANDYCK, 1st April



## SAILING

### FOR NEW YORK

VOLTAIRE.. 6th Jan.  
VAUBAN.... 20th Jan.  
VANDYCK.. 17th Feb.  
VOLTAIRE.. 17th Mar.  
VAUBAN, 31st March

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m. s. BRA-KAR 2nd half January



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m. s. BBAYARD 8th January.  
m. s. CRUX—2nd half January.

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For further particulars apply to the Agents:—Williams & Co., Pernambuco; H. Gueudeville & Co., Bahia; Johnson Line Agencies, Santos; Edward Wigg & Sons, Rio Grande; or

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Established 1898.

EDITOR—H. F. WILEMAN.

OFFICES: 55-57, RUA CAMERINO—RIO DE JANEIRO.  
 Telephone: Norte 1966—Caixa do Correio (P. O. Box) 809.  
 Tel. Address: "REVIEW," Riojaneiro.

Redactor Responsavel: H. F. WILEMAN.  
 Redacção, Administração e Oficinas, Rua Camerino, 55-57  
 RIO DE JANEIRO.

All Communications to be addressed to the Editor.  
 Subscriptions (Payable in Advance):—  
 Brazil, 100\$000 per annum. Abroad, \$5 per annum.  
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**MAIL FIXTURES**

(Revised and Corrected)  
 FOR EUROPE

- 20 Dec. FLORIDA, Transportes Maritimes.
- 21 Dec. GRAL. BELGRANO, Hamburg America Line.
- 25 Dec. DESIRADE, Chargeurs Reunis & South Atlante.
- 25 Dec. ANDALUCIA, Blue Star Line.
- 27 Dec. CAP. NORTE, Hamburg South America Line.
- 30 Dec. CONTE ROSSO, Lloyd Sabaud.
- 30 Dec. ALMANZORA, Royal Mail Steam Packet Co.
- 31 Dec. MASSILIA, Chargeurs Reunis & South Atlantic.

FOR THE UNITED STATES OF NORTH AMERICA

VOLTAIRE, for Rio de Janeiro, 16 January 1924 for Europe.

FOR THE RIVER PLATE

- 15 Dec. DEMERARA, Royal Mail Steam Packet Co.
- 16 Dec. ALMANZORA, Royal Mail Steam Packet Co.
- 17 Dec. ZEELANDIA, Royal Holland Lloyd.
- 19 Dec. SIERRA CORDOBA, North German Lloyd Bremen.
- 20 Dec. MASSILIA, Chargeurs Reunis & South Atlantic.
- 20 Dec. REINA VICTORIA EUGENIA, Spanish Transatlantic
- 20 Dec. COLOMBO, Italian General Navigation Co.
- 22 Dec. AVELONA, Blue Star Line.
- 24 Dec. GIULIO CESARE, Italian General Navigation Co.
- 25 Dec. VAUBAN, Lamport & Holt Line.
- 26 Dec. VALDIVIA, Transportes Maritimes.
- 27 Dec. ALCANTARA, Royal Mail Steam Packet Co.
- 28 Dec. CAP POLONIO, Hamburg South America Line.
- 28 Dec. WESTERN WORLD, Munson Line.
- 30 Dec. WERRA, North German Lloyd.
- 31 Dec. KRAKUS, Chargeurs Reunis & South Atlantic.

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### NEXT SAILINGS

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**ANDALUCIA 25 Dec**

AVELONA, 8th January

AVILA . . . 22 January

ALMEDA, 5 February

#### FOR RIVER PLATE:

**AVELONA 22 Dec.**

AVILA . . . . . 4 January

ALMEDA . . . . . 19 January

ANDALUCIA, 9th February

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Santos: Blue Star Line (1920) LD.  
 Rua 15 Novembro, 206

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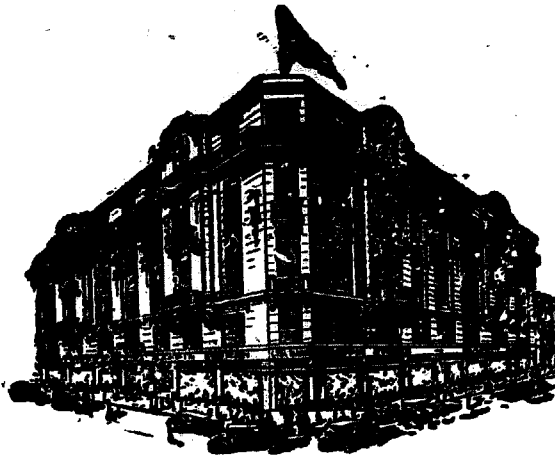
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We wish our readers  
a Merry Xmas. and a  
Happy and Prosperous  
New Year.

### NOTES.

The Current Issue of "Wileman's Brazilian Review" is smaller than usual, lacking in editorial matter in view of the fact that we are taking the advantage of Xmas. holidays to have a thorough "spring-cleaning" of our printing department and, at the same time, to allow our over-worked staff a few days of rest prior to the extraordinary heavy work which the turn of the year always brings upon us. This respite will permit us to accompany Mr. Herbert Hoover's movements more closely, a full report of which will be published in our next issue.

We are convinced that our subscribers will not deny us this well needed but far too short, a respite, for which we beg their indulgence.

### Information Branch of "Wileman's Brazilian Review"

In order to meet a growing and important demand from our readers, we have created a general Intelligence Department which will enable us to supply any information desired to SUBSCRIBERS and ADVERTISERS ONLY.

Our readers are well aware of the facilities at our disposal for obtaining first hand and absolutely reliable information in connection with all markets in Brazil, not to mention economic, commercial and industrial conditions. We are in a privileged position, therefore, to supply information by cable or letter on any subject, such as opening and closing prices of coffee and/or other produce, exchange, reports on market conditions or on any matter relating to this country.

It be understood that the intelligence or consulting branch of this Review will be at the disposal of SUBSCRIBERS and ADVERTISERS ONLY, the charges in this connection being cabling or postage expenses which should accompany enquiries.

Mr. Herbert Hoover The visit of the President Elect of the United States of North America to this country is awaited with extraordinary interest and possibly may result in the making of important history for Brazil.

Mr. Hoover arrives at this port to-morrow when judging by decorations and the official programmes, a regal reception awaits him.

A cable from Philadelphia dated 20th inst states that the "Public Ledger", in its leading editorial today says that when "Hoover sees Rio de Janeiro's glorious harbour, one of the world's scenic wonders, he will forget there is such a thing as a coffee situation".

The Ledger calls attention to the fact that the United States coffee imports from Brazil amount to more than \$100,000,000 annually.

Hoover's connection with the coffee situation arises because of this opposition to loans floated in the United States for the purpose of boosting coffee prices, thus penalizing breakfast ta-



bles in the United States. But the Brazilians are genial, understanding people, and will realize that Hoover loves them none-theless".

Whatever Mr. Hoover's impressions of "Rio de Janeiro and its glorious harbour" may be, we are of the opinion that his policy will not be influenced by sentiment. Further comment, however, must be reserved until we hear what Mr. Hoover has to say in connection with coffee, its defence, etc.

Agua Santa Coffee Company. The report of the Directors for the year ended 31st December 1928, states that the balance brought forward from the previous year amounts to . . . . . £33,018-4s.-2d., to which is added the profit for the year of £22,192-3s.-2d., making a total of £55,210-7s.-5d., from which is deducted provision for income tax amounting to £3,000-0-0 leaving a balance £52,210-7s.-5d. Dividends amounting to 7 per cent for the year on the Preference shares absorbing . . . . . £5,250-0-0 have been paid. The Directors recommend the payment of a dividend of 7 per cent on the Ordinary shares amounting to £5,250-0-0, leaving to be carried forward a balance . . . . . £41,710-7s.-5d.

The crop amounted to 27,114 cwt, of which 8,832 cwt. have been sold to date, realising, say, 74s. per cwt. net Santos basis. The balance of the crop has been included in the Accounts at a valuation well below current market prices.

The crop for the current year is estimated at 9,700 cwt.

The area planted with coffee at the end of the year stood at approximately 3,508 acres, containing 1,185,000 trees.

International Yearbook of Agricultural Statistics 1927-28. The International Institute of Agriculture at Rome has recently published its International Yearbook of Agricultural Statistics 1927-28. This Statistical Yearbook has from the first been a special feature among the publications of the Institute the first volume being issued in 1910 and others following in regular succession despite the special difficulties of the war period. The present Yearbook is actually the seventeenth of the series and as usual it contains a mass of agricultural data and material such as by the nature of the case are not to be found any other publication of similar character.

An idea of its comprehensive nature may be gained by a glance at the subjects of the nine chapters into which this stout volume of nearly 600 pages is divided.

These are as follows: (a) Territorial area and population as in 1913 and in 1927 for 220 Countries; (b) Apportionment of areas, agricultural production and numbers of live stock in 1926 and 1927 for 47 countries; (c) Area, production and yield per hectare for 35 agricultural products for all countries (averages for 1909-1913 and 1924-1927 respectively); (d) Numbers of the nine principal species of live stock for various countries; (e) Data of imports and exports relating to 40 vegetable and 5 animal products for various countries; (f) Prices for all the chief agricultural products; (g) Ocean freight rates for cereals and cotton; (h) Production, trade and consumption of chemical fertilizers; (i) Rates of exchange.

The statistical tables are elucidated and explained in an introductory chapter and the work as a whole will be found to be not only of great practical interest to persons directly occupied in agriculture, trade and finance, but also of very real assistance to all students of world economic problems as they present themselves to-day.

**WILEMAN'S BRAZILIAN REVIEW.**  
CAIXA (POST OFFICE BOX) 809

"Wileman's Brazilian Review" reaches all Brazilian Government Departments and is read by all responsible business men in Brazil. Its value as advertising medium, consequently, is unquestionable.

Give "Wileman's Brazilian Review" a trial and we assure you satisfaction.

**MONEY.**

Official Exchange Quotations, Camara Syndical and Vales

	90 days	Sight	Sovereigns	Dol.	Vales
Dec. 13. . . . .	5.121 128	5.113 128	41\$500	8\$407	4\$567
Dec. 14. . . . .	5.15 16	5.78	41\$500	8\$411	4\$567
Dec. 15. . . . .	5.15 16	5.78	41\$500	8\$415	4\$567
Dec. 17. . . . .	5.15 16	5.78	41\$500	8\$419	4\$567
Dec. 18. . . . .	5.15 16	5.78	41\$500	8\$423	4\$567
Dec. 19. . . . .	5.15 16	5.78	41\$500	8\$421	4\$567
Average. . . . .	5.15 16	5.7 8	41\$500	8\$416	4\$567
Equivalent . . . . .	5.937 500	5.875 000	—	—	—

December 13th, 1928

Thursday, December 13, 1928.— The Bank of Brasil posted 5 31|32d. and foreign banks quoted 5 119|128d., with money at 5 123|128 d., the market closing quiet. The New York-London rate came \$4.85 3|16d. and Paris-London at fcs. 124.13.

Friday, December 14, 1928. Market unchanged. The New York-London rate came at \$4.85½ and Paris-London at fcs. 124.18.

Saturday, December 15, 1928. Market unchanged, New York-London coming at \$4.85½ and Paris-London at fcs. 124.17.

Monday, December 17, 1928. The Bank of Brazil posted 5 31|32 and foreign Banks quoted at \$4.85½ and Paris-London at fcs. at 127.17. Holiday.

Monday, December, 17, 1928. Holiday. The market unchanged. The New York-London rate came \$4.85½ and Paris-London fcs. 120.13 to the £.

Tuesday, December 18, 1928. The Bank of Brazil posted 6 31|32, and foreign banks 5 59|64d. to 5 119|128d., with money at 123-128d. The market was quiet, but closed easy, with bueyrs at 5 61|64d. The New York London rate came \$4.85½ and Paris-London fcs. 124.09 to the £.

Wednesday, December 19, 1928. Market unchanged the New York-London rate coming at \$4.8558 and Paris-London at fcs. 124.03.

**THE EXCHANGE MARKET.**

Rio de Janeiro, December 19th 1928

90 days closing drawing rates:—

	Bk. of Brasil	Other Banks.	Dol.	Dol.
December 12th, 1928 . . . . .	5 31 32	5 59 64	8\$30	4 85%
December 19th 1928 . . . . .	5 31 32	5 59 64	8\$300	4.85%

The exchange market shows no change and is not likely to do so for the time being, possibly until Mr. Herbert Hoover bids this country adieu. Then we may wax eloquent, in the meantime we beg the indulgence of our readers for a short spell of repose in the face of Xmas.

Gold in the "Caixa de Estabilização" (Stabilisation Bureau). The Gold in deposit in the "Caixa" and its equivalent value in currency, and "Caixa" notes in circulation on December 15, 1928 show very little change, the total in deposit and in circulation amounting to 834.082:414\$150, as against 834.096:998\$000.

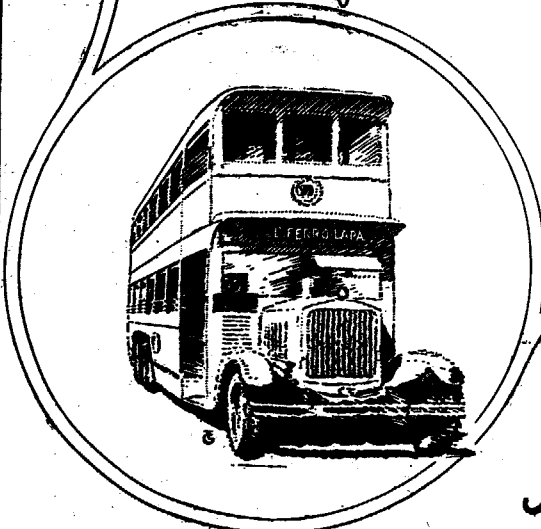
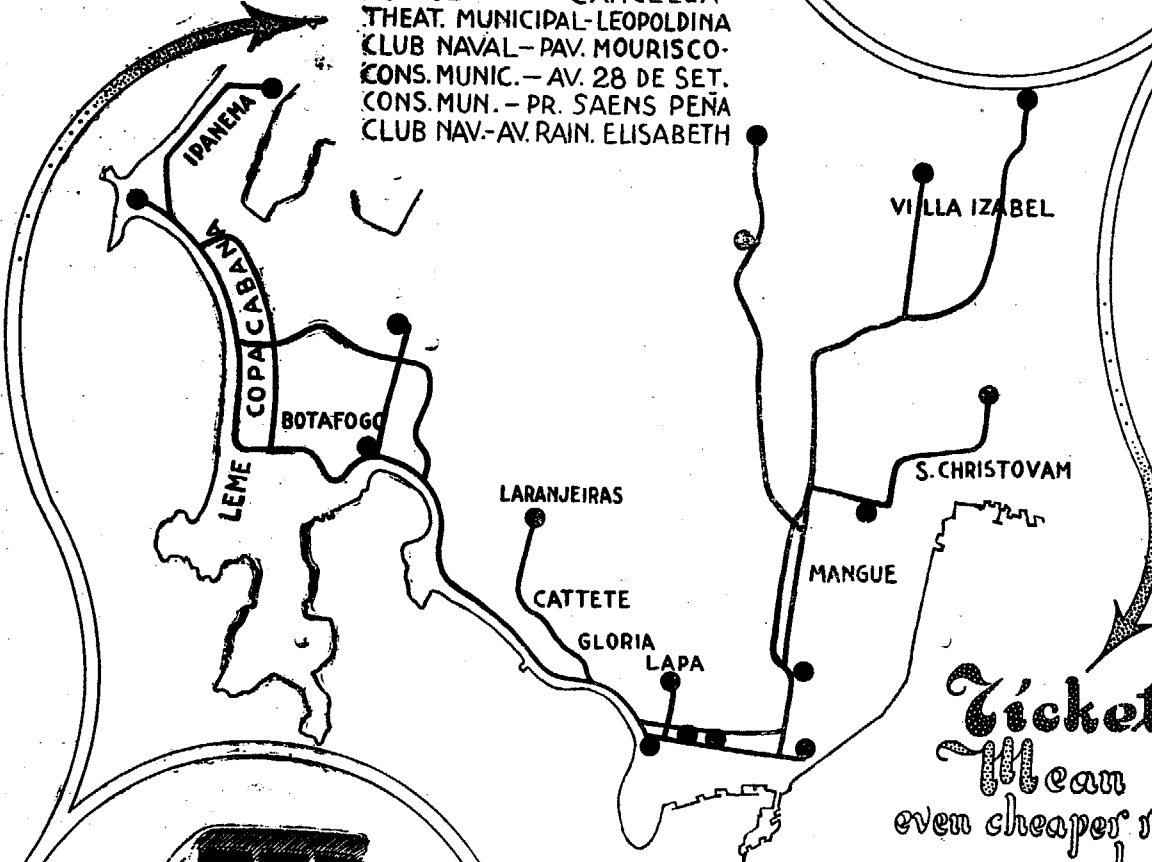
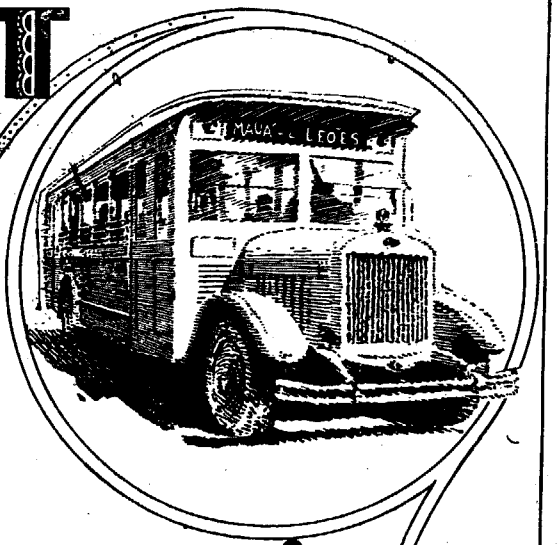
**TO THE ADVERTISER.**

"Wileman's Brazilian Review" circulates in 31 countries, in the two hemisphere and in 123 different cities, and towns, of which 31 in Brazil, 17 in the United States, 14 in the United Kingdom, 7 in Sweden, 6 in Finland, 4 in Germany, 4 in Italy, 4 in Norway, 4 in Japan, 3 in France, 3 in Holland, 3 in Switzerland, 3 in South Africa, 2 in Argentina, 2 in Belgium, 2 in Egypt, 2 in Denmark and Venezuela and 1 each in Uruguay, Chile, Peru, Salvador, Austria, Czechoslovakia, Latvia, Roumania, Australia, Java, India and Dutch East Indies.

# TRANSPORT

## LUXE DE 14 ROUTES

- MAUA' — MONROE
- MONROE — MUDA
- MAUA' — LEBLON
- MONROE — MEYER
- MAUA' — IGREJINHA
- E. DE FERRO — LAPA
- MAUA' — LARGO DOS LEÕES
- CLUB NAVAL — LARANJEIRAS
- MONROE — CANCELLA
- THEAT. MUNICIPAL — LEOPOLDINA
- CLUB NAVAL — PAV. MOURISCO
- CONS. MUN. — AV. 28 DE SET.
- CONS. MUN. — PR. SAENS PEÑA
- CLUB NAV. — AV. RAIN. ELISABETH



*Tickets  
Mean  
even cheaper rides  
and  
less delay for  
stops.*

**Viação Excelsior  
Auto-Omnibus - S.A.**

APPROXIMATE VALUE OF THIRTEEN LEADING EXPORTS, FROM RIO AND SANTOS, IN \$1,000.

No. of days.	Coffee	Manga- nese	Meat	Sugar	Beans	Cotton	Rice	Hides	Lard	Sundry	Total	Av. per diem
Total, 12 months, 1918	18,090	2,046	3,230	967	1,641	—	237	1,350	1,000	1,131	29,641	31
Monthly average, 1918	1,503	171	269	81	137	—	20	112	83	94	2,470	31
Weekly average, 1918	347	39	62	19	32	—	5	26	19	21	570	81
Total, 12 months, 1919	67,880	939	3,138	1,299	1,197	1,924	525	1,501	2,193	778	81,374	223
Monthly average, 1919	5,657	78	262	108	100	160	44	125	183	65	6,781	223
Weekly average, 1919	1,305	18	60	25	23	37	10	29	42	15	1,565	223
Total, 12 months, 1920	51,037	1,971	2,857	1,204	556	3,004	2,853	1,116	432	362	66,392	182
Monthly average, 1920	4,253	164	238	100	46	250	321	93	37	30	5,582	182
Weekly average, 1920	982	37	55	23	11	58	74	22	8	7	1,277	182
Total, 12 months, 1921	31,635	1,012	1,367	362	5	391	306	469	207	110	35,864	98
Monthly average, 1921	2,637	84	114	30	—	33	26	39	17	9	2,989	98
Weekly average, 1921	607	20	26	7	—	7	6	9	4	2	690	98
Total, 12 months, 1922	41,815	631	914	281	—	796	23	379	98	74	45,011	123
Monthly average, 1922	3,484	53	76	24	—	66	2	31	8	6	3,750	123
Weekly average, 1922	804	13	18	5	—	15	—	7	2	1	865	123
Total, 12 months, 1923	43,739	440	1,332	294	4	780	56	473	461	76	47,655	131
Monthly average, 1923	3,645	37	111	24	—	65	5	39	39	6	3,971	131
Weekly average, 1923	841	8	26	6	—	15	1	9	9	1	916	131
Total, 12 months, 1924	65,425	392	1,082	30	1	82	—	333	75	15	67,435	185
Monthly average, 1924	5,452	33	90	1	—	7	—	28	6	1	5,618	185
Weekly average, 1924	1,258	8	21	—	—	2	—	7	1	—	1,297	185
Total, 12 months, 1925	67,584	694	729	12	1	1,166	—	494	—	24	70,704	194
Monthly average, 1925	5,532	58	61	1	—	97	—	41	—	2	5,892	194
Weekly average, 1925	1,296	13	14	—	—	22	—	9	—	—	1,359	194
Total, 12 months, 1926	60,852	945	170	—	—	64	37	271	—	14	62,311	176
Monthly average, 1926	5,071	79	14	—	—	5	3	22	—	1	5,194	176
Weekly average, 1926	1,170	18	3	—	—	1 1/4	3/4	5	—	3/4	1,198	176
1927.												
\$Month of January	5,664	43	—	—	—	—	—	31	—	1	5,739	185
\$Month of February	4,444	30	5	—	—	—	—	19	—	—	4,498	166
\$Month of March	4,762	36	11	—	—	—	—	35	—	—	4,844	156
\$Month of April	3,633	14	36	—	—	—	—	30	—	1	3,714	124
\$Month of May	3,570	30	31	—	—	2	13	41	—	1	3,688	119
\$Month of June	4,326	92	60	—	—	5	11	31	—	5	4,530	151
\$Month of July	4,398	31	112	—	2	4	—	72	1	—	4,620	149
\$Month of August	4,307	47	138	—	—	17	—	40	1	—	4,550	147
\$Month of September	5,006	39	40	6	—	48	—	58	—	—	5,197	173
\$Month of October	6,493	92	62	6	—	9	1	63	—	—	6,726	217
\$Month of November	5,374	56	17	2	—	—	—	53	—	—	5,502	183
\$Month of December	5,901	25	66	—	—	5	—	53	—	—	6,055	195
Total, 12 months, 1927	57,878	535	578	14	2	90	25	531	2	8	59,663	163
Monthly average, 1927	4,824	44	48	1	—	8	2	44	—	1	4,972	163
Weekly average, 1927	1,114	10	11	—	—	2	—	10	—	—	1,147	163
1928.												
\$Month of January	5,281	38	51	—	—	—	—	39	—	—	5,409	174
\$Month of February	5,067	72	31	—	—	—	—	28	—	—	5,198	179
\$Month of March	5,125	46	57	—	—	—	—	56	—	—	5,284	170
\$Month of April	4,736	33	78	—	—	—	—	81	—	—	4,928	164
\$Month of May	5,849	17	68	—	—	1	—	44	—	—	5,979	193
\$Month of June	5,112	81	103	34	—	—	—	94	—	—	5,424	181
\$Month of July	5,044	40	140	—	—	—	—	70	—	—	5,294	171
\$Month of August	4,654	90	136	—	—	—	—	52	—	—	4,932	156
\$Month of September	3,727	53	163	—	—	—	—	59	—	—	4,002	133
1st to 11th October	1,259	35	—	—	—	—	—	10	—	—	1,304	119
Week ending 18th October	879	18	28	—	—	—	—	36	—	—	961	138
Week ending 25th October	1,680	28	21	—	—	—	—	11	—	—	1,740	249
Week ending 31st October	933	25	15	—	—	—	—	11	—	—	984	141
1st to 31st October	5,900	106	64	—	—	—	—	68	—	—	6,138	198
Month of November	4,350	73	77	—	—	—	—	25	—	—	4,525	158
Week ending 6 December	585	—	27	—	—	—	—	1	—	—	613	88

\$Subject to alteration. \*Sundries comprise Cocoa Tobacco, Cottonseed and Mandioca Meal.

Loose Leaf Ledgers and Transfers.

WE ALWAYS CARRY A LARGE STOCK OF LOOSE LEAF LEDGER AND TRANSFER METALS. ORDERS PLACED CAN BE EXECUTED IMMEDIATELY. PHONE OR CALL

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IMPORTANT NOTICE.

ALL CORRESPONDENCE AND OTHER MAIL MATTER FOR THIS REVIEW SHOULD BE ADDRESSED TO

H. F. WILEMAN

Editor of "Wileman's Brazilian Review"

CAIXA POSTAL 809 - RIO DE JANEIRO.

WE BEG OUR READERS TO TAKE CAREFUL NOTE OF THE ABOVE ADDRESS TO AVOID DELAY IN DELIVERY OR LOSS OF CORRESPONDENCE.



**THE STOCK MARKET**

14 Dec. '28 7 Dec. '28 14 Dec. '27

Uniformisadas.....	—	—	—
•Municipal 1906, buyers.....	166\$000	167\$000	—
•Ditto, 1920, buyers.....	160\$000	160\$000	—
•Bank of Brazil.....	476\$000	481\$000	—
Brazil Funding, 1898, 5 per cent.	96	95 1/4	92 1/4
Ditto 1914 new.....	86	86 5/8	82
Conversion, 1910, 4 per cent..	60 1/2	61	57 1/2
Ditto, 1908, 5 per cent.....	96 1/2	96	94 1/2
Federal District, 5 per cent...	63	83	75 1/4
Brazil Railway.....	27 1/2	27 1/4	26
Brazil Traction.....	71 1/2	73 1/2	228
S. Paulo Railway.....	200	204	158
Leopoldina Railway.....	55 1/2	54 1/4	58 1/4
Dumont Coffee, 6 per cent, pref.	5 1/2	5 3/4	6 3/4
St. John del Rey Mining Ord...	12	12	10
Rio Flour Mills.....	86	86	85-6
Bank of London and South.			
America.....	107/8	107/8	103/8
Royal Mail Ordinary.....	70	70	73
British War, Loan, 5 per cent,			
1920.....	102	102	101 1/4
Consols, 2 1/2 per cent.....	56	56	54 3/8
French rent, 3 per cent.....	79.60	78.75	58.45
Ditto, 5 per cent.....	55.95	65.00	77.35
Ditto, 4 per cent.....	80.50	79.86	62.25

«Closing Rio Stock Exchange.

**THE RIO MONEY MARKET**

Exchange rates at sight, Rio on:—

	14 Dec. 1928	7 Dec. 1928	14 Dec. 1927
London pence...	5 111/128 5 57/64	5 111/128 5 57/64	5 113/128 5 57/64
Paris.....	\$329 — \$333	\$330 — \$334	\$329 — \$331
Italy.....	441 — 445	442 — 445	453 — 457
Belgium.....	1\$172 — 1\$178	1\$173 — 1\$178	1\$165 — 1\$172
Portugal.....	\$381 — \$390	\$385 — \$390	\$415 — \$420
New York.....	8\$359 — 8\$440	8\$359 — 8\$440	8\$360 — 8\$390
Canada.....	8\$430 — 8\$440	8\$440 — 8\$450	8\$360 — 8\$385
B. Aires, gold...	8\$080 — 8\$090	8\$080 — 8\$090	8\$195 — 8\$200
B. Aires, peso...	3\$570 — 3\$583	3\$575 — 3\$589	3\$585 — 3\$591
Sweden.....	2\$259 — 2\$263	2\$259 — 2\$263	—
Norway.....	2\$242 — 2\$248	2\$242 — 2\$245	—
Japan.....	3\$930 — 3\$980	3\$950 — 3\$980	—
Spain.....	1\$370 — 1\$388	1\$365 — 1\$379	1\$400 — 1\$415
Roumania.....	\$055	\$055	—
Hamburg (rent-			
mark.....	2\$009 — 2\$010	2\$012 — 2\$018	1\$998 — 2\$005
Montevideo.....	8\$660 — 8\$690	8\$670 — 8\$681	8\$700 — 8\$725
Holland.....	3\$385 — 3\$398	3\$390 — 3\$405	—
Value of £ sterling			
at sight rate...	40\$409 — 40\$421	40\$409 — 40\$421	—
Value of 1 sove-			
reign, buyers..	41\$500	41\$500	—
Discount London	4 5/16%	4 5/16%	4 5/16%
Do New York....	4 1/2%	4 1/2%	3 3/8%
Do. Bank of Eng-			
land.....	4 1/2%	4 1/2%	4 1/2%

**S. PAULO STOCK EXCHANGE.**

S. Paulo, 15th Dec. 1928

	SELLERS	BUYERS
State of S. Paulo Treasury Bonds....	—	875\$000
Ditto, 1921.....	—	996\$000
S. Paulo Municipal Bonds 6 %.....	—	75\$000
Ditto, 1909.....	—	90\$000
Ditto, 1910.....	—	94\$000
Ditto, 1913.....	—	91\$000
Ditto, 1918.....	—	91\$000
Ditto, 1925.....	—	100\$000
Ditto, 1926.....	—	99\$000
Banco Comercio e Industria.....	—	731\$000
Banco Commer. do Est. de S. Paulo.	—	387\$000
Banco de S. Paulo (60 %/o).....	—	247\$000
North-Western Bank of S. Paulo.....	—	80\$000
Cia. Armazens Geraes de S. Paulo...	—	300\$000
Caixa de Liquidação.....	—	—
Mogyana Railway Co.....	—	206\$000
Paulista Railway Co Bearer.....	—	281\$000
Market firm.	—	—

**BANKING MOVEMENT**

Movement of Principal Banks as on 31st October 1928

(In contos of reis).

	Balance Sheets Including Movement of all Branches in Brazil			
	Cash	Discounts and Loans	Sight Deposits	Fixed Deposits of cash to Sight Dpt.
Bank of Brasil ..	482,510	1,162,968	1,154,253	192,425
Italo-Belge ..	11,172	61,878	22,336	14,304
Holland v Z. A. .	6,135	26,825	8,597	6,483
Brazil, Allemão.	19,148	87,759	26,794	47,293
Dd. Uberseeische	21,038	80,126	39,154	40,819
Portg. do Brazil.	14,310	73,568	61,081	6,927
Franc, et Italien	64,979	306,700	147,685	152,577
Comm. e Indus- tria S. Paulo .	91,377	406,155	272,857	100,994
Commercial Esta- do S. Paulo ..	75,083	313,114	217,744	50,971
Hyp. Agr. Minas.	26,348	124,977	81,758	50,566
<b>Total . . . .</b>	<b>812,100</b>	<b>2,644,070</b>	<b>2,023,259</b>	<b>663,359</b>

Incr. or Decr. :—

Nov. on Oct.

Bk of Brasil ..	15,130 +	38,462 —	52,163 —	17,103
Italo Belge . . . .	1,850 +	470 —	849 +	914
Holland v. Z. A. +	1,523 —	3,190 +	972 —	1,655
Brasil. Allemão +	16 +	1,465 +	739 +	340
Dd. Uberseeis. . +	8,753 —	3,261 +	1,263 +	2,756
Port. do Brasil. +	423 +	66 —	1,091 +	944
Franc, et Italien +	2,997 —	217 —	19,941 +	6,226
Comm. e Indus- tria S. Paulo. —	1,995 +	20,082 —	14,884 —	946
Commercial Esta- do S. Paulo. +	9,122 —	1,494 —	7,219 +	1,050
Hyp. Agr. Minas +	1,093 —	9,953 —	2,902 +	375
<b>Total . . . . +</b>	<b>8,472 +</b>	<b>40,490 —</b>	<b>96,075 —</b>	<b>7,099</b>

Balance Sheets for Rio City only:—

L. & S. America	31,570	64,890	57,760	37,389	54.6
Br. of S. A. . . .	13,995	48,751	46,671	39,353	30.0
Royal of Canada	16,631	51,579	43,518	19,752	38.2
N. York City..	21,867	65,932	80,642	9,708	27.1
Dd. Sudamerik.	16,237	56,475	31,558	33,983	51.4
M'til R. Janeiro	28,412	99,632	95,915	11,475	29.6
Pelotense . . . .	9,626	47,774	13,568	10,428	70.9
Boavista . . . .	11,026	64,086	40,292	16,144	27.4
Canad. of Comm.	3,975	11,345	9,903	3,352	40.1
<b>Total . . . .</b>	<b>153,339</b>	<b>510,464</b>	<b>419,827</b>	<b>181,584</b>	<b>36.5</b>

Incr. or Decr. :—

Nov. on October:—

L. & S America +	14,373 +	3,215 +	6,518 +	6,910
Br. of S. A. . . .	4,647 +	2,856 +	332 +	3,162
Roya I of Can. +	5,187 —	1,003 +	2,642 +	4,898
N. Cork City +	5,179 +	4,172 —	802 —	1,511
Dd. Sudamerik. +	7,104 —	2,887 —	895 +	5,817
M'til R. Janeiro —	1,993 +	4,020 —	5,077 +	245
Pelotense . . . .	2,473 +	5,600 +	605 —	170
Boavista . . . .	1,884 —	3,133 +	2,442 —	2,817
Can. of Comm. —	477 —	43 +	122 +	107
<b>Total . . . . +</b>	<b>24,137 +</b>	<b>12,787 +</b>	<b>5,887 +</b>	<b>17,641</b>



**BANCO ALLEMAO TRANSATLANTICO.**  
(Deutsche Ueberseeische Bank.)

Capital and Reserve . . . . 38,000,000. Reichsmark.  
BALANCE SHEET FOR BRANCHES AT RIO DE JANEIRO.  
S. PAULO, SANTOS AND CURITYBA.  
31st October, 1928.

Assets.	
Bills discounted	29,732:330\$028
Bills receivable: Foreign	31,392:578\$404
Ditto, domestic	69,178:203\$067
Loans in current account	50,085:119\$269
Collateral deposited as security	17,805:855\$150
Securities deposited	57,383:086\$120
Head Office	5,502:382\$216
Branches and Agencies abroad	4,088:946\$539
Ditto, in Brazil	9,934:037\$746
Correspondents abroad	14,112:594\$787
Ditto, in Brazil	1,858:903\$281
Securities owned by bank	760:601\$000
Mortgages	3,306:000\$000
Bank Buildings	6,000:000\$000
Cash: In currency	7,339:945\$140
In gold coin	99:753\$000
In other specie	97:811\$200
At bankers	15,778:244\$449
Sundry accounts	23,315:753\$789
	20,804:437\$215
	<b>345,260:828\$611</b>

Liabilities.	
Capital	14,000:000\$000
Deposits in current account with interest	38,022:942\$450
Ditto, without interest	2,014:078\$885
Ditto, at fixed dates	41,628:381\$898
Ditto, against collections abroad	31,392:578\$404
Ditto, against collections in Brazil	69,178:203\$067
Securities deposited and in guarantee	75,188:941\$270
Head Office	8,108:122\$441
Branches and agencies abroad	2,002:804\$025
Ditto, in Brazil	10,703:073\$558
Correspondents abroad	25,273:500\$720
Ditto, in Brazil	323:181\$811
Mortgages	3,306:000\$000
Bills payable	2,954:111\$846
Sundry accounts	21,164:308\$236
	<b>345,260:828\$611</b>

E. & O.E.—H. Sthamer; W. Schmitt.

**BANCO BRASILEIRO ALLEMAO**

Successor of the  
BRASILIANISCHE BANK FUER DEUTSCHLAND.  
BALANCE SHEET FOR HEAD OFFICE, RIO DE JANEIRO, and  
branches at SÃO PAULO, SANTOS, PORTO ALEGRE, BAHIA, and  
RECIFE.

31st October, 1928

Assets.	
Bills discounted	45,056:150\$667
Bills receivable:—	
Domestic (bank's)	28,532:764\$140
Foreign	23,816:328\$157
Domestic	44,462:103\$825
Loans in current account	43,685:767\$689
Collateral deposited as security	28,386:432\$430
Securities deposited	106,809:479\$443
Branches and agencies in Brazil	18,812:970\$043
Correspondents abroad	24,514:884\$913
Ditto, in Brazil	2,934:599\$455
Buildings and Securities owned by bank	6,014:150\$000
Hypothecations	5,347:715\$800
Cash: In currency	15,348:547\$517
In gold coin	8:644\$400
In other specie	99:693\$490
At other bankers	5,417:820\$695
Sundry accounts	20,874:706\$102
	<b>28,290:372\$280</b>
	<b>427,538:424\$944</b>

**Liabilities.**

Capital realised	20,000:000\$000
Reserve Fund	650:000\$000
Deposits in current account with interest	24,154:745\$801
Ditto, without interest	2,491:213\$680
Ditto, at fixed dates and on notice	49,771:709\$484
Ditto, against bills for collection, foreign	23,816:328\$157
Ditto, ditto, domestic	72,994:867\$965
Securities deposited and in guarantee	135,195:911\$873
Branches and agencies in Brazil	21,123:024\$147
Correspondents abroad	39,133:231\$249
Ditto, in Brazil	607:325\$766
Hypothecations	5,347:715\$800
Bills payable	2,682:464\$976
Profits in Suspense	104:230\$073
Sundry accounts	29,465:655\$973
	<b>427,538:424\$944</b>

L. A. Gutschow, C. A. Baumann.

**RAILWAY NEWS.**

THE LEOPOLDINA RAILWAY COMPANY.  
ESTIMATED WEEKLY TRAFFIC RECEIPTS.

Year	Week Ended	RECEIPTS FOR WEEK			TOTAL From 1st January
		Currency	Exchange	Sterling	
1928	1st Dec.	1,782:000\$	5 61/64	44,202	2,214,915
1927	3rd Dec.	2,619:000\$	5 89/64	64,622	2,147,875
Increase..	—	—	1/32	—	67,040
Decrease.	—	837:000\$	—	20,420	—

THE SÃO PAULO RAILWAY COMPANY.  
ESTIMATED WEEKLY TRAFFIC RECEIPTS.

Year	Week Ended	RECEIPTS FOR WEEK			TOTAL from 1st January
		Currency	Exchange	Sterling	
1928	2nd Dec.	1,959:735\$900	5 15/16	48,483-0-11	2,387,596-13-7
1927	4th Dec.	2,187:315\$000	5 89/64	53,970-17-2	2,294,094-8-11
Increase..	—	—	1/64	—	183,562-12-8
Decrease.	—	227,579\$100	—	5,487-16-3	—

**COFFEE.**

Rio de Janeiro, December 12th, 1928.

Closing Quotations:—

	SPOT.	New York				
		Rio 7s	Santos 4s	Rio 7s	Santos 4s	Santos 7s
December 12, 1928.	28\$938	36\$500	17. 3/4c	29. 3/4c	21.0c	
December 19, 1928.	29\$000	33\$500	17. 7/8c	23. 1/4c	21. 1/2	
Rise or fall . . . . +	\$068	—	+ 0. 3/8c	— 0. 1/2 + 0. 1/2c		
Ditto % . . . . .	0.2	—	0.7	2.1	2.4	
	OPTIONS	Santos		New York		
	Dec.	Dec.	Jan.	Mar.	May	
December 12, 1928..	29\$075	36\$025	36\$475	14.55c	13.80c	
Dec. 19, 1928.....	29\$050	36\$175	36\$900	14.64	13.40	
Rise or fall . . . . +	\$025	\$150	\$425	+ 0.09c	— 0.40c	
Ditto . . . . .	0.1	0.4	1.1	0.6	2.9	

# PRINCE LINE

REGULAR SERVICE OF FAST VESSELS BETWEEN  
BRAZIL & NEW YORK.

M. S. "CASTILIAN PRINCE," loads for Trinidad, N. York and Boston 11th January.

S. S. "AFRICAN PRINCE", en route from New York for Rio and Santos.

AGENTS:—**HOULDER BROTHERS & CO, LIMITED.**

RIO DE JANEIRO:  
RUA DA QUITANDA, 149

SANTOS:  
RUA DO COMMERCIO, 35

Telegraphic Address: "PRINCE LINE"

## COFFEE PRICES CURRENT.

During the week ended 29 November, 1928

	Dec. 7	8	10	11	12	13	Average
Rio—Market N 6....	—	—	—	—	—	—	—
per 10 kilos	29.415	—	29.415	29.619	29.619	29.619	29.837
N. 7....	28.734	—	28.734	28.938	28.938	28.938	28.858
N. 8....	27.372	—	27.372	27.576	27.576	27.576	27.494
N. 9....	—	—	—	—	—	—	—
Futures, per 10 kilos	—	—	—	—	—	—	—
December.....	29.000	Holiday	29.075	29.075	29.075	29.100	29.065
January.....	29.025	—	29.200	29.275	29.175	29.275	29.190
February.....	29.045	—	29.250	29.300	29.200	29.275	29.210
March.....	29.025	—	29.300	29.375	29.225	29.325	29.250
April.....	29.120	—	29.350	29.390	29.225	29.325	29.260
May.....	29.200	—	29.350	29.375	29.280	29.375	29.380
Sales—bags....	30.000	—	18.000	4.000	9.000	3.000	14.000
SANTOS—Mitre	—	—	—	—	—	—	—
per 10 kilos	—	—	—	—	—	—	—
SANTOS Superior 4	33.500	—	33.500	33.500	33.500	33.500	33.500
Good average	32.500	—	32.500	32.500	32.500	32.500	32.500
Futures.	—	—	—	—	—	—	—
December.....	36.000	Holiday	36.000	36.000	36.000	36.000	36.000
January.....	36.050	—	36.050	36.075	36.475	36.725	36.275
February.....	36.800	—	36.825	36.580	36.700	36.850	36.625
Sales	17.000	—	12.000	6.000	3.000	nil	9.500
N. YORK, cents.	—	—	—	—	—	—	—
per lb.	—	—	—	—	—	—	—
Spot Rio No. 6.....	18 1/2	18 1/2	18 1/2	18 1/4	18 1/4	18 1/4	18 1/2
No. 7....	18	18	18	17 3/4	17 3/4	17 3/4	17 7/8
Spot Santos No. 4....	22 3/4	22 3/4	22 3/4	22 3/4	23	23	22 7/8
No. 7.....	21	21	21	21	21 1/4	21 1/4	21 1/8
Options:—	—	—	—	—	—	—	—
December.....	14.34	14.20	14.40	14.64	14.85	14.60	14.40
March.....	13.68	13.42	13.68	13.92	13.90	13.93	13.79
May.....	13.02	12.77	13.03	13.27	13.22	13.38	13.11
July.....	12.73	12.47	12.75	12.96	12.83	12.96	12.78
September.....	—	—	—	—	—	—	—
Sales	60,000	30,000	50,000	50,000	25,000	30,000	49,800
HAVRE—Options	—	—	—	—	—	—	—
50 kilos	—	—	—	—	—	—	—
francs	—	—	—	—	—	—	—
December.....	453	449 1/2	451 1/2	461	465 1/4	459	458.54
March.....	440 1/2	437	442 1/2	450 1/2	458	448	448.08
May.....	432 3/4	429 3/4	435 1/2	444 1/2	448 1/2	437 3/4	438.12
July.....	439 3/4	436 3/4	447 3/4	452 1/2	455 3/4	446	446.41
Sales	12,000	4,000	8,000	12,000	10,000	9,000	9,168
HAMBURG — Rpf	—	—	—	—	—	—	—
per 1/2 kilo	—	—	—	—	—	—	—
Options:—	—	—	—	—	—	—	—
December.....	74 3/4	73 3/4	74 3/4	75 3/4	76 1/2	75 1/2	75.16
March.....	73 1/2	71 1/4	72 1/2	73	74	75	72.87
May.....	71 1/4	70	71 1/4	72 1/4	73	73	71.62
July.....	75 1/2	69	70	71	72	71	70.00
September.....	—	—	—	—	—	—	—
Sales	8,000	18,000	10,000	8,000	15,000	7,000	10,000

The Santos Coffee Market (Week ending December 13th 1928) Quite a change took place in the tendency during the week under review.

The bull-group, to which we have had occasion to refer recently on various occasions, took advantage of the fact, that prices especially for low grades had been driven too low and sold costfreight at correspondingly low prices, to boost values not only locally, but in New York and as the short interest in the latter option market was fairly large, it was not difficult to get the Bears on the run.

However, with all the improvement, and it is likely that the manipulators will succeed in driving prices still higher, there is practically no costfreight business, the want of confidences abroad being more noticeable than ever.

The market closed with December at 36\$225, January at 30\$725 and February at 36\$850, whilst Exchange is quiet practically unchanged.

### Clearances overseas from the ports of Rio and Santos during

the week ended 13 December 1928, and crop to date:—

	Crop to 13 December		Week ended
	Bags	%	13 Dec. Bags
Flags:—			
British to U. S. . . . .	540,717	76.8	—
To Europe . . . . .	23,525	3.3	250
Sundry . . . . .	145,138	20.5	3,149
Total . . . . .	709,380	100.0	5,397
Other Flags—American . . . . .	1,313,041	100.0	63,615
Brazilian . . . . .	990,031	75.4	24,773
Italian . . . . .	528,751	39.5	8,653
Scandinavian . . . . .	363,025	27.2	27,677
Dutch . . . . .	311,861	22.9	4,987
French . . . . .	347,579	25.0	6,912
German . . . . .	385,355	28.2	13,374
Japanese . . . . .	103,925	7.5	225
Belgian . . . . .	66,549	4.9	—
Spanish . . . . .	6,274	0.4	—
Finnish . . . . .	155	0.02	—
Argentine . . . . .	—	—	—
Total . . . . .	4,925,926	100.0	156,113

# OSAKA SHOSEN KAISHA

S. S. "SANTOS MARU"

WILL SAIL FOR

NEW ORLEANS AND GALVESTON, LOS ANGELES AND JAPAN

7<sup>th</sup> JANUARY

FIRST CLASS RIO/NEW ORLEANS 1:00\$000 ——— FIRST CLASS RAIL FARES, NEW ORLEANS to:

New York \$48.34, Chicago \$33.76, San Francisco \$79.64, Vancouver, B. C. \$102.01, Toronto \$47.56.

Travel by railroad and see the U. S. A.

ROUND THE WORLD TOUR—6:20\$000

DURATION OF TOUR—5 MONTHS.

FOR FULL INFORMATION APPLY TO:

ANTUNES DOS SANTOS & CIA.

WILSON, SONS & CO., LTD.

São Paulo and Santos

Rio de Janeiro

Companhia Registradora e Caixa de Liquidação do Rio de Janeiro.

Quotations for the week ended December 15, 1928

(Per 10 kilos).

	Highest		Lowest	
	Sellers	Buyers	Sellers	Buyers
December, 1928	29\$300	29\$100	29\$100	29\$000
January, 1928	29\$500	29\$275	29\$200	29\$075
February, 1928	29\$425	29\$300	29\$300	29\$100
March, 1928	29\$375	29\$375	29\$200	29\$100
April, 1928	29\$400	29\$300	29\$225	29\$150
May, 1928	29\$450	29\$325	29\$300	29\$200
total sales of futures during week	118,000 bags.			

COFFEE CLEARED FROM THE PORTS OF RIO AND SANTOS

During the week ending 6 December 1928

	Bags
United States	88,335
France	5,188
French Possessions	—
Italy	7,903
Fiume	—
United Kingdom	—
British Possessions (ex-discriminated)	—
Canada	—
Cuba	—
Tangiers	—
South Africa	—
Egypt	750
Belgium	250
Holland	6,562
Denmark	3,128
Norway	1,255
Sweden	19,539
Spain and Colonies	700
Portugal and Islands	51
Plate and Pacific	8,453
Japan and East	—
Finland	2,500
Syria	—
Switzerland	—
Greece and Crete	—
Smyrna	—
Roumania	—
Bulgaria	—
Palestine	—
Dantzic Port of	—
Turkey	—
Germany	11,499
Tripoli	—
Total Overseas	156,113
Coastwise	2,599
Grand Total	158,712

Visible Supply in the United States The United States Stock deliveries and visible supply on 17th December 1928, were as follows, in bags of 60 kilos; stocks 358,000 bags; deliveries 172,000 bags; visible supply 815,000 bags; including afloat, as against 438,000 bags, 127,000 bags and 838,000 bags respectively on 10th December 1928 and 565,000 bags 195,000 bags 1,228,000 bags on 14th December 1927.

Havre Stocks on 15th December 1928 were as follows in bags of 60 kilos. Brazil ports 175,000 bags, other sorts 214,000 bags, total 389,000 bags as against 170,000 bags, 214,000 bags and 384,000 bags respectively on December 8th and 181,000 bags, 156,000 bags and 337,000 bags on 17th December 1927.

F. O. B. Value of Coffee cleared at Rio and Santos for the week ending December 13 averaged £5.303 per bag as against £5.269 per bag on Dec. 6, and £4.679 per bag on Dec. 17 1927.

For the crop to Dec. 13, f. o. b. for Rio and Santos averaged £5.253 per bag, as against £4.227 for the same period last crop.

Stocks at Rio, Santos, and Bahia on December 13, (excluding interior stocks), show increase of 13,626 bags, as compared with Dec. 6, of which 4,476 bags at Rio 7,395 bags at Santos and 1,755 bags at Bahia.

Total stocks at three ports on the same date are distributed as follows:—

Rio de Janeiro	320,141
Santos	1,162,197
Bahia	39,774

Total stocks, three ports, Dec. 13, 1928	1,522,112
Ditto, December 6, 1928	1,508,486
Ditto, December 15, 1927	1,443,351

## CHARGEURS RÉUNIS ET SUD-ATLANTIQUE

PASSENGER SERVICE

Next Sailings

The Luxurious Liner

FOR RIVER PLATE

FOR EUROPE  
30 Dec.

# MASSILIA

The Best "Cuisine"—Maximum Comfort.

11 & 13 Avenida Rio Branco.

TELEPHONE: NOR 6.207

Rio de Janeiro

*The New Holiday Paradise* WITH RIDING FISHING SHOOTING  
**ON THE BLUE STAR RANCH**  
 This "first class" bungalow-hotel with large airy rooms, bathrooms and every modern comfort, situated near Pitingueiras, Ste. of São Paulo, is easily reached by an excellent service of rapid trains from the City of S. Paulo.  
 Here real Brazilian Ranch life can be enjoyed in an exceptionally fine and picturesque setting.  
 Fourteen days on the "fazenda", also trip Rio-Santos and back on Blue Star Liners, all rail-road transportation both ways, etc. ....  
 1:100 \$ 000 per person.


*Write or telephone for inclusive prices and full particulars to the*

**BLUE STAR LINE** PUBLICIDADE INTERNACIONAL

SANTOS \* SÃO PAULO \* RIO

RUA 15 DE NOVEMBRO 206 - TEL. C. 1789 \* RUA DA QUITANDA 12 - TEL. 2-4845 \* AVENIDA RIO BRANCO 37 - TEL. N. 1309

**Norddeutscher Lloyd Bremen**



Next sailings  
 for Bahía, Madeira, Lisbon, Leixões,  
 Vigo, La Coruna, Boulogne  
 s/m and BREMEN

Werra.....	1	January
Sierra Cordoba.....	7	"
Wesser .....	22	"

For Freight and other particulars apply to the General Agents  
**HERM, STOLTZ & CO.**  
 Avenida Rio Branco, 66-74  
 Caixa 200 — Telegrams "NORDLLOYD"

Clearances of Coffee from the Port of Victoria during the month November 1928

Date—Vessel—Destination.	Bags
<b>United States:</b>	
4—Biboco — New York . . . . .	2,000
6—West Kenne — Philadelphia . . . . .	250
Ditto — Jacksonville . . . . .	1,000
Ditto — Baltimore . . . . .	2,500
8—Sardinian Prince — New York . . . . .	2,000
9—Barreado — New York . . . . .	4,005
14—West Noris — New Orleans . . . . .	10,000
17—Alegrete — New Orleans . . . . .	10,753
20—Afel — New Orleans . . . . .	1,875
Ditto — Houston — Texas . . . . .	1,500
25—Balfe — New Orleans. . . . .	4,125
<b>Total . . . . .</b>	<b>40,008</b>
<b>Europe:</b>	
1—Salla — Trondhjem v  Rio. . . . .	125

8—Ionier — Antwerp . . . . .	1,000
12—Pará — Trondhjem v Rio . . . . .	125
12—Alm. Alexandrino — Havre . . . . .	2,750
Ditto — Antwerp . . . . .	500
Ditto — Dantzig v Antwerp. . . . .	63
Ditto — Hamburg . . . . .	250
12—Aegina — Hamburg . . . . .	375
Ditto — Rotterdam . . . . .	250
Ditto — Salonica v Rotterdam . . . . .	125
16—Cordoba — Marseilles . . . . .	1,066
16—Kr. Gustaf Adolf — Malmoe . . . . .	125
Ditto — Stockolm . . . . .	1,125
17—Kennemerland — Amsterdam . . . . .	1,125
19—Siris — Havre . . . . .	750
21—Poconé — Havre . . . . .	625
Ditto — Antwerp . . . . .	250
Ditto — Hamburg . . . . .	250
<b>Total . . . . .</b>	<b>10,879</b>

<b>North Africa:</b>	
16—Cordoba — Gibraltar . . . . .	63
Ditto — Oran . . . . .	378
Ditto — Mostagamen v Oran . . . . .	124
Ditto — Algier . . . . .	3,565
Ditto — Philipeville v Aigier . . . . .	189
Ditto — Casa Blanca — v Marseille . . . . .	376
Ditto — Mellila, ditto . . . . .	62
Ditto — Sfax ditto . . . . .	125
Ditto — Tunis ditto . . . . .	125
<b>Total . . . . .</b>	<b>5,007</b>
<b>Rio &amp; Coastwise . . . . .</b>	<b>9,265</b>
<b>Grand Total . . . . .</b>	<b>65,159</b>

# SÃO PAULO RAILWAY COMPANY

Time-table, until further notice

Trains leaving SANTOS for SÃO PAULO

Trains leaving SAO PAULO for SANTOS

Santos depart	S. Paulo arrive	Remarks	S. Paulo depart	Santos arrive	Remarks
6.20	9.00	Daily.	6.00	8.39	Daily. Excursion tickets not available.
7.34	10.00	Daily. Buffet Car.	7.00	9.10	Working days only. Buffet Car & numbered seats.
8.15	10.19	Mondays & days following holidays only. Pullman Car and numbered seats.	8.08	10.03	Working days only. Pullman Car & numbered seats.
8.25	10.19	Week days, except Mondays & days following holidays. Pullman Car & numbered seats.	8.11	10.34	Daily.
10.06	12.37	Daily. Restaurant Car.	10.00	12.42	Daily. Restaurant Car.
12.47	15.24	Daily with Pullman Car on week days only.	12.15	14.46	Daily. Buffet Car. Pullman Car only on Working Days, and not on Saturdays from April to August inclusive.
14.00	16.27	Daily, Buffet Car.	14.00	16.05	Saturdays only during April to August Pullman Car & 1st class coaches only. Numbered seats.
16.31	18.25	Working days only Pullman Car & numbered seats.	14.30	17.12	Daily. Pullman Car on Sundays and Holidays, except on Saturdays of April to August.
16.47	19.02	Daily, Buffet Car on week days only & numbered seats.	16.15	18.09	Working days only. Pullman Car & numbered seats.
17.18	19.45	Daily.	17.00	19.34	Daily. Buffet Car.
18.50	21.19	Daily, Restaurant Car. 2nd class Excursion tickets not available.	18.50	21.11	Daily. Restaurant Car. Excursion tickets not available.
20.05	22.16	Daily, Pullman Car.	20.00	22.12	Daily, Pullman Car.
<b>Sundays and Holidays only.</b>			<b>Sundays and Holidays only.</b>		
8.15	10.25	Pullman Car & numbered seats.	5.50	8.08	2nd. Class coaches only.
16.10	18.24	Pullman Car & numbered seats.	7.10	9.29	Numbered seats.
18.15	20.31	Second-Class coaches only.	7.35	9.47	1st. Class coaches only. Buffet Car numbered seats.
			8.00	10.05	1st. Class coaches only. Pullman Car & numbered seats.

**TRANSIT PASSENGERS** calling at Santos usually have ample time to ascend the slopes of the forest-clad mountain range known as the «Serra do Mar»; special trains will, at an hour's notice, be placed at their disposal at a cost of 200 milreis for 40 passengers, plus Government impost of \$1800 per passenger travelling. Above that number 7\$500 each person.

The return trip lasts 3 hours in all, giving time for lunch at the top of the Serra («Alto da Serra»).

Passengers arriving early at Santos can also usually visit the city of São Paulo; leaving Santos by the 8.25 train, they reach São Paulo at 10.19. After a motor drive through this large city with over 900,000 inhabitants, the 12.15 train will land them in Santos at 14.46 in good time to catch the steamer sailing at 15.30 or later.

The São Paulo Railway, whose first section began in 1860, has been assiduously consolidated and improved since then, and has long enjoyed a deserved reputation as second to none in the world in point of solidity and security.

The Inclined Planes on the Serra represent a triumph of engineering science and perseverance. The geological characteristics of the ground are such as to render construction and maintenance of railway lines over it a work demanding the utmost patience, skill and care.

**SÃO PAULO** sometimes called the «Chicago of South America» and whose prosperity bids fair at no distant date to rival that of its above named American contemporary — is a bright breezy city, situated on a tableland 2,700 feet above sea-level, and distant 79 kilometres, or, 1h. 50ms. by São Paulo Railway from Santos. It possesses wide streets, important public buildings, theatres, excellent shops, etc., and electric tramway and lighting services, and is notable for the unusual architecture and floral beauty of some of its residential suburbs. The sanitation is perfect and the climate bland.

**THE PORT OF SANTOS** possesses wharves alongside which all ocean going steamers are berthed. Its quays and spacious warehouses are perfectly equipped for the rapid despatch of all descriptions of cargo.

**BUSINESS IN SAO PAULO STATE** is, naturally, for the most part, of an agricultural and pastoral character. The Government is always ready to encourage enterprise. The Secretary of Agriculture replies promptly to all inquiries through the special «Information and Publication Section» of this Department.

1/2/28.

E. A. JOHNSTON, Superintendent.

**Total export during November 1928**

	U. S. A.	Europe	Africa	C'wise	Total
Vivacqua Irmãos & Co	11,508	1,125	1,375	2,410	16,418
Hard Rand & Co. . . . .	10,375	2,500	500	—	13,375
Arens & Langen, Agente for Ornstein & Co. . . . .	2,750	4,312	751	375	8,188
A. Prado & Co. . . . .	1,900	1,250	500	4,980	7,730
Theodor Wille & Co. . . . .	500	1,192	1,631	340	3,663
Cruz Sobrinhos & Co. . . . .	3,375	125	—	20	3,520
Vianna Leal & Co. . . . .	3,000	—	—	—	3,000
Oliv. Santos & Filhos. . . . .	1,500	375	250	740	2,865
Co. Commissaria & Rebecificadora de café. . . . .	2,000	—	—	400	—2,400
Arbuckle & Co. . . . .	2,000	—	—	—	2,000
Oliveira Brothers . . . . .	2,000	—	—	—	2,000
<b>Total . . . . .</b>	<b>40,008</b>	<b>10,879</b>	<b>5,007</b>	<b>9,265</b>	<b>65,159</b>

Total export from 1st July 1927 to 30th November 1927, 658,092 B'Coffee.

**Total export from 1st July 1928 to 30th November 1928**

	U. S. A.	Europe	Africa	C'wise	Total
Hard, Rand & Co. . . . .	76,500	34,253	500	—	111,253
Vivacqua Irmãos & Co. . . . .	57,258	35,264	5,500	12,200	110,222

**Arens & Lagens, Agents**

for Ornstein & Co. . . . .	30,250	59,190	2,442	1,170	93,052
A. Prado & Co. . . . .	8,500	15,075	1,250	29,622	54,447
Theodor Wille & Co. . . . .	2,750	27,184	5,826	2,630	38,390
Vianna Leal & Co. . . . .	17,800	8,925	—	730	27,455
Oliv. Santos & Filhos. . . . .	10,250	9,489	1,125	4,170	25,034
Cruz Sobrinho & Co. . . . .	18,625	3,520	—	20	22,165
Arbuckle & Co. . . . .	12,500	—	—	—	12,500
Oliveira Brothers . . . . .	8,250	1,500	—	—	9,750
Co. Commissaria & Rebecificadora de café. . . . .	5,300	451	—	3,245	8,996
<b>Total . . . . .</b>	<b>247,983</b>	<b>194,851</b>	<b>16,643</b>	<b>53,787</b>	<b>513,264</b>

Total export from 1st July 1927 to 30th June 1928, 1,300,089 B'Coffee.

**TO THE ADVERTISER.**

Your aim in placing announcements in a paper is primarily because you know that what you offer meets the eye of persons most likely to be interested. Once readers are interested it rests with the advertiser to push the enquiry into good business. «Wileman's Brazilian Review» numbers amongst its readers every coffee, banking, export and import house of any standing in three continents. It is rare for an advertisement to be withdrawn. The inference is obvious.



**COST AND FREIGHT QUOTATIONS.**

The quotations are as follows:— American, Brazilian and Cost and Freight Prices.

1928.	—Exchange—		Rio 7s.	Near	Victoria	Victoria	Rio 7s.	Rio 7s.	Santos	Santos	Rate
	Pence	Dollars	Spot Store N. York cents	Month N. York Options cents	7/8s. Reiss per Arroba	7/8s. f.o.b. Cents Per lb.	Reis Per Arroba	Cents Per lb. f.o.b.	4. Reis Per 10 kilos	4. Cents Per lb. f.o.b.	Freight Cents Per bag
January 7th	5 127/128	88225	14 3/4	13.30	278000	12.30	358000	13.50	318650	20.00	60.00
January 13th	6	88210	14 3/4	13.54	278200	12.70	358500	13.70	328750	20.60	60.00
January 19th	6 1/128	88210	15	13.65	288500	12.90	368500	13.90	338250	20.90	60.00
January 27th	6 1/128	88205	14 3/4	13.45	288300	12.75	358700	13.80	338000	20.70	60.00
February 3rd	6	88225	14 7/8	13.65	288700	13.00	368500	14.10	348500	21.05	60.00
February 10th	6	88220	14 3/4	13.90	288700	13.20	368800	14.15	328700	20.70	60.00
February 17th	6 1/256	88210	15 1/2	14.75	318000	13.80	388700	14.70	338950	21.35	60.00
February 23rd	6 1/128	88205	16 1/4	15.12	318000	13.90	388700	14.60	348000	21.10	60.00
March 2nd	6 1/256	88205	16 3/4	15.01	328000	14.50	398500	15.00	358000	21.85	60.00
March 9th	6 1/128	88205	17	14.95	318000	14.30	388600	14.75	348500	21.80	60.00
March 16th	6 1/128	88205	16 5/8	14.75	308500	14.10	378800	14.60	348500	21.50	60.00
March 23rd	6 1/256	88205	16 1/2	14.55	308000	13.60	368500	14.10	348500	21.70	60.00
March 30th	6 1/256	88205	15 3/4	14.45	318000	13.70	378000	14.30	348100	21.50	60.00
April 4th	6 1/256	88205	15 1/4	14.40	298500	13.55	368400	14.00	338900	21.45	60.00
April 13th	6 1/256	88203	15	14.58	298000	13.50	368000	14.00	358300	21.90	60.00
April 20th	6 1/256	88200	15 1/2	14.44	308500	13.70	378500	14.60	348800	21.70	60.00
April 27th	6 1/256	88200	15 1/8	14.24	308500	13.80	378400	14.60	358200	21.85	60.00
May 4th	6	88205	14 7/8	14.40	308500	13.80	388200	14.80	358300	21.85	60.00
May 11th	6	88205	15 1/2	15.43	328000	14.60	398800	15.50	368300	22.70	60.00
May 18th	6	88205	16 1/4	15.56	328500	14.70	408300	15.60	368800	22.85	60.00
May 25th	6	88205	15 5/8	14.90	318500	14.60	398800	15.30	368500	22.80	60.00
June 1st	5 127/128	88210	15 1/2	14.98	318000	14.60	398400	15.30	368100	22.60	60.00
June 8th	5 63/64	88207	15 1/2	14.98	328000	14.60	408200	15.30	368100	22.45	60.00
June 15th	5 125/128	88225	15 1/2	14.95	318500	14.50	408000	15.30	368000	21.70	60.00
June 22nd	5 61/64	88260	15 5/8	14.96	318500	14.40	408200	15.30	368100	22.45	60.00
June 28th	5 31/32	88245	15 3/4	15.18	328000	14.50	408200	15.60	368200	22.35	60.00
July 6th	5 31/32	88240	15 3/4	15.48	328000	14.40	408000	15.40	368000	22.35	60.00
July 13th	5 127/128	88225	16 1/4	15.57	328500	15.00	418300	16.00	368300	22.85	60.00
July 20th	5 255/256	88230	16 5/8	15.70	338500	15.00	418300	15.80	368400	22.75	60.00
July 27th	5 255/256	88235	16 1/2	15.80	338000	14.90	418000	15.60	358900	22.45	60.00
August 3rd	5 255/256	88230	17	15.95	348000	15.30	428200	16.00	368200	22.70	60.00
August 10th	5 127/128	88230	17	15.90	348500	15.10	428000	15.80	368000	22.70	60.00
August 17th	5 258/256	88245	17 1/4	15.90	358000	15.60	428400	16.00	368100	22.45	60.00
August 24th	5 63/64	88250	17 1/2	16.00	358000	15.60	428600	16.10	358600	22.35	60.00
August 31st	5 63/64	88250	17 3/4	15.78	358000	15.60	438000	16.20	358600	22.00	60.00
September 6th	5 253/256	88255	17	15.80	348500	15.80	438500	16.40	358000	22.00	60.00
September 14th	5 63/64	88255	17 1/4	16.15	358500	15.85	448600	16.85	358600	22.20	60.00
September 21st	5 127/128	88240	17 1/8	16.05	348500	15.85	438500	16.40	358900	22.30	60.00
September 28th	6	88240	17 1/2	16.02	358000	15.90	438500	16.50	368200	22.20	60.00
October 5th	6	88240	17 1/2	16.30	358500	15.70	438400	16.40	368000	22.15	60.00
October 11th	6 1/256	88230	17 3/4	16.40	358500	16.00	438200	16.70	368000	22.10	60.00
October 19th	6 1/256	88230	17 7/8	16.16	368000	15.90	438300	16.50	358700	21.80	60.00
October 26th	6 255/256	88240	17 1/2	16.00	358000	15.40	438400	16.40	348700	21.60	60.00
October 31st	5 255/256	88240	17 1/2	16.05	358000	15.70	438300	16.50	358000	21.60	60.00
November 9th	5 127/128	88250	18	15.82	348500	15.50	428600	16.30	358000	21.60	60.00
November 16th	5 253/256	88255	18	16.10	348500	15.70	428300	16.40	348800	21.60	60.00
November 22rd.	5 127/128	88350	18	15.84	348500	15.60	428300	16.60	358000	21.60	60.00
November 30th	5 63/64	88260	18 3/4	15.75	348500	15.60	428300	16.40	348300	21.40	60.00
December 7th.	5 123/128	88295	18 3/4	14.50	348500	15.30	428200	16.20	338700	21.30	60.00
December 14th	5 247/256	88280	14 3/4	14.68	348000	15.30	428500	16.60	348400	21.25	60.00

(NOTE. Quotations for the whole of the year 1927 have been published in supplement form. Any reader desiring to obtain a copy of this supplement need only apply to the Editor).

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**COFFEE STATISTICS.**

**ENTRIES.**

During the week ended 13 December 1928

In bags of 60 kilo.

	FOR THE WEEK ENDED			FOR THE CROP TO	
	DEC. 13 1928	DEC. 6 1928	DEC. 15 1927	DEC. 13 1928	DEC. 15 1927
	Central & Leopoldina)				
By rail .....	49.781	54.434	63.895	1.474.508	2.061.689
Coastwise .....	—	—	—	—	156.867
<b>Total Rio .....</b>	<b>49.781</b>	<b>54.434</b>	<b>63.895</b>	<b>1.474.508</b>	<b>2.218.556</b>
Santos .....	152.938	160.379	140.960	3 770 802	4.994.289
<b>Total Rio &amp; Santos.....</b>	<b>202.719</b>	<b>214.813</b>	<b>204.855</b>	<b>5.245.310</b>	<b>7.212.845</b>

The total entries by different São Paulo Railways for the crop to DEC. were as follows:

	Past Jundiaby	Per Sorocabana and others	Total at S. Paulo	Total at Santos	Remaining at S. Paulo
1928/29	2 622.913	1 189.702	3.782.615	3.770.802	—
1927/28	3.732.256	1.256.842	4.988.098	4 994.289	—

**SALES OF COFFEE (DECLARED).**

During the week ended 13 December 1928

In bags of 60 kilo.

	DEC. 13/1928	DEC. 6/1928	DEC. 15/1927
Rio .....	28 808	35 830	77.44
Santos .....	175.000	149.000	255.000
<b>Total .....</b>	<b>203.808</b>	<b>184 830</b>	<b>332 441</b>

**COFFEE LOADED (EMBARQUES).**

During the week ended 13 December 1928

In bags of 60 kilo.

	DURING WEEK ENDED			FOR THE CROP TO	
	DEC. 13 1928	DEC. 6 1928	DEC. 15 1927	DEC. 13 1928	DEC. 15 1927
Rio.....	42.305	47.287	75.904	1.340.982	2.060.884
Santos.....	145.543	138.757	257.164	3.716.149	4.802.022
<b>Total Rio &amp; Santos.....</b>	<b>187.848</b>	<b>186,044</b>	<b>233,068</b>	<b>5.057.131</b>	<b>6.862.906</b>

**VALUE OF COFFEE CLEARED FOR FOREIGN PORTS.**

During the week ended 13 December 1928

In bags of 60 kilo.

	DEC. 13 1928	DEC. 6 1928	DEC. 13 1928	DEC. 6 1928	Crop to DEC. 6/1928	
	Bags	Bags	£	£	Bags	£
Rio.....	31 842	30.362	140.805	133.810	1.234.727	5.488.064
Santos.....	124.271	100.936	686.986	557.987	3 691.199	20.386.166
<b>Total 1928/1929.....</b>	<b>156.113</b>	<b>131.298</b>	<b>827.851</b>	<b>691.797</b>	<b>4.925.926</b>	<b>25.874.230</b>
do 1927/1928... ..	391.881	197.964	1.543.553	902.313	6 682.748	28.121.929

**COFFEE SAILED.**

During the week ended 13 December 1928

In bags of 60 kilo.

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio.....	6 490	17.313	2.569	6.456	—	1.583	34.392	1.295.427
Santos.....	81.848	42.012	49	474	—	—	124.320	3 694.781
<b>1928/1929..</b>	<b>88.335</b>	<b>59.325</b>	<b>2.599</b>	<b>6.870</b>	<b>—</b>	<b>1.583</b>	<b>158.712</b>	<b>4 990.208</b>
<b>1927/1928..</b>	<b>262.537</b>	<b>125.791</b>	<b>2.975</b>	<b>3.503</b>	<b>50</b>	<b>—</b>	<b>394.856</b>	<b>6.718.612</b>

**OUR OWN STOCK.**

In bags of 60 kilo.

IO— STOCK ON Dec. 6 1928.....	315.6851
R— Entries during week ended Dec. 13 1928..	49.78
Loaded (Embarques) for week ended Dec. 13 1928	365.446
Local consumption.....	42.305
STOCK AT RIO ON Dec. 13 1928 .....	3.000
SANTOS STOCK ON Dec. 6 1928.....	1.154.802
Entries for week ended Dec. 13 1928.....	152.938
	1.307.740
Loade (Embarques) during same week Dec. 13 1928	145.543
STOCK AT SANTOS ON Dec. 13 1928.....	1.162.197
BAHIA —STOCK ON Dec. 6 1928.....	38.019
Entries during week ended Dec. 13 1928.	6.076
	44.095
Clearances during same week.....	4.321
Stock at Bahia on Dec. 13 1928.....	39.774
Stock at Rio, Santos and Bahia Dec. 13 1928	1.522.112
do do do do Dec. 6 1928	1.508.486
do do do do Dec. 15 1927	1.443.351

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### MANIFEST OF COFFEE

#### RIO DE JANEIRO.

During the week ended 13 December 1928

4 12—Flandria—Amsterdam . . .	Theodor Wille & Co.....	1,562
Ditto " . . . . .	Ornstein & Co. ....	1,187
Ditto " . . . . .	Rebello Alves & Co.....	500
Ditto " . . . . .	Pinto & Co.....	438
Ditto " . . . . .	Vivacqua Irmãos & Co....	375
Ditto " . . . . .	Hard, Rand & Co.....	125
		4,187
5 12—Am. Legion—N. York . . .	Ornstein & Co.....	1,500
Ditto " . . . . .	American Coffee Corp....	1,240
Ditto " . . . . .	Rebello Alves & Co. ....	700
Ditto " . . . . .	E. G. Fontes & Co.....	500
Ditto " . . . . .	Vicri S/A. ....	500
Ditto " . . . . .	E. Johnston & Co.....	250
Ditto " . . . . .	Eliakim Taddei & Co., Ltd.	25
		4,715
6 12—Highland Piper—B. Aires.	Ornstein & Co. ....	800
Ditto " . . . . .	Magalhães & Co. ....	500
Ditto " . . . . .	Tude Irmão & Co.....	100
Ditto " . . . . .	Pinto & Co.....	100
		1,500
7 12—Bogota—Puerto Montt. . .	Ornstein & Co.....	110
Ditto " . . . . .	McKinlay & Co.....	50
Ditto—Corral . . . . .	McKinlay & Co.....	100
Ditto " . . . . .	Ornstein & Co.....	75
Ditto—Talcabuan . . . . .	McKinlay & Co.....	100
Ditto " . . . . .	Theodor Wille & Co. ....	100
Ditto—Valparaiso . . . . .	Theodor Wille & Co. ....	450
Ditto " . . . . .	McKinlay & Co.....	318
Ditto " . . . . .	Ornstein & Co.....	208
Ditto " . . . . .	Leon Israel & Co.....	25
Ditto—Antofogasta . . . . .	Theodor Wille & Co. ....	50
		1,583
7 12—Mirach—Rosario . . . . .	Vivacqua Irmãos & Co....	600
Ditto " . . . . .	Theodor Wille & Co.....	100
Ditto " . . . . .	Tude Irmão & Co.....	100
		800
7 12—P. Christop.—Gothen. . .	Theodor Wille & Co. ....	250
Ditto—Gefle . . . . .	Theodor Wille & Co.....	500
Ditto " . . . . .	Ornstein & Co.....	125
Ditto " . . . . .	Rotundo & Co. ....	125
Ditto—Sundsvall . . . . .	E. G. Fontes & Co.....	125
Ditto—Stockholm . . . . .	Ornstein & Co.....	375
Ditto " . . . . .	Vivacqua Irmãos & Co....	125
Ditto—Abo . . . . .	Eliakim Taddei & Cia. ....	125
Ditto—Helsinki . . . . .	Vivacqua Irmãos & Co....	125
		1,875
8 12—Joazeiro—Leixões . . . . .	Armenio de Freitas . . . . .	50
Ditto " . . . . .	Adolpho Ehrhardt . . . . .	1
		51
8 12—Swiatowid—Havre . . . . .	Ornstein & Co.....	2,500
Ditto " . . . . .	McKinlay & Co.....	500
Ditto—Gdynia . . . . .	Theodor Wille & Co. ....	125
		3,125


8 12—Lima—B. Aires . . . . .	Pinheiro Ladeira & Co....	1,000
Ditto " . . . . .	Tude Irmão & Co.....	50
Ditto " . . . . .	Norton Megaw & Co.....	55
Ditto—Montevideo . . . . .	Tude Irmão & Co.....	150
		1,255
8 12—Somme—Antwerp . . . . .	Rotundo & Co. ....	250
		750
8 12—Conte Verde—Genoa . . .	Tardim & Erthel . . . . .	750
Ditto " . . . . .	Theodor Wille & Co.....	500
Ditto " . . . . .	Ornstein & Co.....	250
Ditto " . . . . .	Hard, Rand & Co. ....	250
Ditto " . . . . .	Battermann & Co.....	250
Ditto " . . . . .	Cia. N. Comercio de Café	125
Ditto—Palermo . . . . .	Cia. Nacional Com. de Café	125
Ditto " . . . . .	Theodor Wille & Co.....	125
Ditto " . . . . .	Eliakim Taddei & Cia. ....	125
Ditto " . . . . .	Pinto & Co.....	125
Ditto—Alexandria . . . . .	Tardim & Erthel . . . . .	375
		3,000
9 12—Andalucia—B. Aires . . .	Theodor Wille & Co. ....	900
Ditto " . . . . .	Ornstein & Co.....	700
		1,600
10 12—Saugerties—N. Orleans	Pinto Lopes & Co.....	1,600
Ditto " . . . . .	Pinheiro Ladeira & Co....	250
Ditto " . . . . .	Eliakim Taddei & Cia. ....	25
Ditto—Houston . . . . .	Ornstein & Co. ....	500
		1,775
10 12—Maranguape—Montev. . .	Bhering & Co. ....	2
		225
10 12—La Plata Maru—B. Aires.	Alfred Sinner & Co.....	225
		50
11 12—Voltaire—Montevideo . .	Alfred Sinner & Co.....	50
		400
11 12—Kerguelen—Montevideo . .	Vivacqua Irmãos & Co....	400
Ditto " . . . . .	S. Pereira & Co.....	124
Ditto—Buenos Aires . . . . .	Vivacqua Irmão & Co. ....	300
Ditto " . . . . .	Alipio Oliveira & Co. . . .	200
		1,024
11 12—Fort de Troyon—Tenf. . .	Alfred Sinner & Co.....	700
Ditto—Havre . . . . .	E. G. Fontes & Co.....	500
Ditto " . . . . .	Eliakim Taddei & Cia. ....	125
		1,325
13 12—Santos—Gefle . . . . .	Theodor Wille & Co.....	375
Ditto—Helsinki . . . . .	E. G. Fontes & Co.....	250
Ditto—Gothenburg . . . . .	E. G. Fontes & Co.....	125
Ditto—Hudiksval . . . . .	E. G. Fontes & Co.....	125
Ditto—Stockholm . . . . .	E. G. Fontes & Co.....	125
Ditto " . . . . .	Ornstein & Co.....	125
Ditto—Kotka . . . . .	Vivacqua Irmãos & Co....	125
		1,250
13 12—Lista—Helsingfors . . . .	E. G. Fontes & Co.....	1,000
Ditto " . . . . .	Battermann & Co.....	250
Ditto " . . . . .	Pinto Lopes & Co.....	125
Ditto—Kotka . . . . .	Pinto Lopes & Co.....	125
Ditto—Kristiansund . . . . .	Battermann & Co.....	75
Ditto—Dramen . . . . .	Theodor Wille & Co.....	50
Ditto—Oslo . . . . .	McKinlay & Co.....	500
Ditto—Bergen . . . . .	Lage Irmãos . . . . .	125
		2,250
		31,842

### SANTOS

During the week ended 13 December 1928

1 12—Desna—B. Aires . . . . .	S. A. Levy.....	350
Ditto " . . . . .	Freire Barros & Co.....	50
Ditto—Montevideo . . . . .	Prudente, Ferreira & Co.	10
Ditto—Santiago . . . . .	Soc. Nac. Exportadora, Ltd.	4
		414
5 12—P. Christoph—Stockm. . .	Cia. Prado Chaves.....	1,125
Ditto " . . . . .	J. Aron & Co.....	750
Ditto " . . . . .	Hard, Rand & Co.....	625
Ditto " . . . . .	Cia. Paulista de Exportação	500
Ditto " . . . . .	Almeida Prado & Co.....	275
Ditto " . . . . .	Theodor Wille & Co. ....	250

Ditto	"	Soc. Nac. Exportadora, Ltd.	250
Ditto	"	E. Johnston & Co.	250
Ditto	"	Leon Israel & Co.	125
Ditto—Gothenburg	"	Soc. Nacional Exportadora	2,000
Ditto	"	Cia. Paulista de Exportação	400
Ditto	"	Cia. Prado Cnaves	375
Ditto	"	Andrade Junqueira & Co.	375
Ditto	"	S. A. Levy	250
Ditto	"	Almeida Prado & Co.	250
Ditto	"	Franco Soares & Co.	125
Ditto—Malmoe	"	Almeida Prado & Co.	425
Ditto	"	Leon Israel & Co.	250
Ditto	"	Hard, Rand & Co.	125
Ditto	"	S. A. Levy	125
Ditto	"	Freire Barros & Co.	125
Ditto—Gefle	"	J. Aron & Co.	250
Ditto	"	Theodor Wille & Co.	125
Ditto	"	Leon Israel & Co.	125
Ditto—Gavle	"	Almeida Prado & Co.	125
Ditto	"	Franco Soares & Co.	125
Ditto—Viborg	"	Almeida Prado & Co.	125
Ditto—Landskrona	"	Andrade Junqueira & Co.	125
Ditto—Consumption	"	Agencia Transatlantica	1
			10,476
7 12—Conte Verde—Genoa	"	S. Nacional Exportadora	2,000
Ditto	"	Theodor Wille & Co.	750
Ditto	"	Leon Israel & Co.	750
Ditto	"	Oswaldo Ferreira & Co.	375
Ditto	"	Nossack & Co.	275
Ditto	"	Almeida Prado & Co.	250
Ditto	"	Martins, Wright & Co.	200
Ditto	"	Ferreira Ruivo & Co.	125
Ditto	"	Cia. Leme Ferreira	125
Ditto	"	Prudente, Ferreira & Co.	36
Ditto	"	Q. Ferreira, Azevedo & C.	5
Ditto	"	Cia. Paulista de Exportação	2
Ditto	"	S. A. Martinelli	2
Ditto	"	Jorge Duarte & Co.	2
Ditto	"	Alves Macedo & Co.	2
Ditto	"	Cunha Bueno & Co.	2
Ditto	"	Pierrri Sobrinho & Co.	1
Ditto	"	Zerrenner Bulow & Co.	1
Ditto—Alexandria	"	Oswaldo Ferreira & Co.	375
Ditto—Livorno	"	Oswaldo Ferreira & Co.	250
Ditto—Palermo	"	Nossack & Co.	125
			5,653
8 11—Pernambuco—Rotterdam	"	Theodor Wille & Co.	1,250
Ditto	"	Almeida Prado & Co.	625
Ditto	"	Asiatic Trading Corp.	500
Ditto—Hamburg	"	Andrade Junqueira & Co.	250
			2,625
8 12—Saugerties—N. Orleans	"	Naumann, Gepp & Co.	6,760
Ditto	"	American Coffee Corp.	3,250
Ditto	"	Silva, Ferreira & Co.	3,025
Ditto	"	J. Aron & Co.	1,750
Ditto	"	Martins, Wright & Co.	1,625
Ditto	"	Leite & Santos	1,000
Ditto	"	Leon Israel & Co.	1,000
Ditto	"	Lima Nogueira & Co.	1,000
Ditto	"	Hard, Rand & Co.	750
Ditto	"	Almeida Prado & Co.	750
Ditto	"	Nossack & Co.	500
Ditto	"	Junqueira, Meirelles & Co.	750
Ditto	"	Cia. Prado Chaves	750
Ditto	"	Cia. Leme Ferreira	550
Ditto	"	Vicente C. Mello	500
Ditto	"	Queiroz dos Santos	500
Ditto	"	E. Johnston & Co.	500
Ditto	"	Junqueira, Carvalho & Co.	451
Ditto	"	Raphael Sampaio & Co.	250
Ditto	"	Eduardo M. Hafers	189
Ditto—Houston	"	Naumann, Gepp & Co.	5,000
Ditto	"	A. Ferreira & Co.	250
Ditto	"	Vicente C. Mello	150
Ditto	"	E. Johnston & Co.	100
			31,450
9 12—Madrid—Bremen	"	Theodor Wille & Co.	380
Ditto	"	Almeida Prado & Co.	250
Ditto	"	Hard, Rand & Co.	250
Ditto	"	Cia. Prado Chaves	125
Ditto	"	E. Johnston & Co.	125
Ditto	"	S. A. Levy	125
Ditto	"	Naumann, Gepp & Co.	100



**THE  
OLDEST HORSE  
IN THE  
WORLD!**

**Established in 1742  
and still in its prime**

**A man's drink—anytime, anywhere**

Ditto—Hamburg	"	Naumann, Gepp & Co.	250
Ditto	"	Almeida Prado & Co.	250
Ditto	"	S. Nacional Exportadora	125
Ditto—Consumption	"	Zerrenner Bulow & Co.	1
			1,981
9 12—Mendoza—Marseille	"	Oswaldo Ferreira & Co.	563
Ditto	"	Leon Israel & Co.	500
Ditto	"	Naumann, Gepp & Co.	250
Ditto	"	J. C. Mello & Co.	124
Ditto	"	Lima Nogueira & Co.	1
			1,438
10 12—Barbacena—N. Orleans	"	J. Aron & Co., Ltd.	5,000
Ditto	"	Leon Israel & Co.	3,800
Ditto	"	Vicri S/A.	3,750
Ditto	"	Queiroz dos Santos	1,800
Ditto	"	Theodor Wille & Co.	1,725
Ditto	"	A. S. Michelet	1,500
Ditto	"	Andrade Junqueira & Co.	1,047
Ditto	"	Hard, Rand & Co.	1,000
Ditto	"	Cia. Paulista de Exportação	850
Ditto	"	Asiatic Trading Corp.	781
Ditto	"	Mourão, Tapie & Co.	750
Ditto	"	Lima Nogueira & Co.	500
Ditto	"	A. Ferreira & Co.	500
Ditto	"	Rangel Oliveira & Co.	500
Ditto	"	Almeida Prado & Co.	500
Ditto	"	Bartholomei Serra & Co.	300
Ditto	"	Sampaio Bueno & Co.	250
Ditto	"	Roge Ferreira & Co.	167
			24,720
11 12—Suecia—Stockolm	"	J. Aron & Co.	500
Ditto	"	Cia. Paulista de Exportação	500
Ditto	"	E. Johnston & Co.	250
Ditto	"	Cia. Prado Chaves	250
Ditto	"	Rangel, Oliveira & Co.	250
Ditto	"	Theodor Wille & Co.	250
Ditto	"	Franco Soares & Co.	125
Ditto—Gofle	"	S. A. Levy	250
Ditto	"	J. Aron & Co.	125
Ditto	"	Almeida Prado & Co.	125
Ditto	"	Leon Israel & Co.	125
Ditto	"	E. Johnston & Co.	125
Ditto	"	Theodor Wille & Co.	125
Ditto—Malmoe	"	J. Aron & Co.	250
Ditto	"	Cia. Paulista de Exportação	125
Ditto—Gonthenburg	"	Hard, Rand & Co.	750
Ditto	"	Almeida Prado & Co.	500
Ditto	"	J. Aron & Co., Ltd.	250
Ditto	"	Cia. Paulista de Exportação	125
Ditto	"	S. A. Levy	125
Ditto	"	Leon Israel & Co.	125
Ditto	"	Andrade Junqueira & Co.	125
Ditto	"	Martins, Wright & Co.	125
Ditto—Kainstad	"	Almeida Prado & Co.	250
Ditto—Varberg	"	Almeida Prado & Co.	125
Ditto—Helsingborg	"	Almeida Prado & Co.	313
Ditto	"	Hard, Rand & Co.	250
Ditto	"	Cia. Paulista de Exportação	250
Ditto—Helsinki	"	Leon Israel & Co.	125
			6,813
11 12—Commack—Philadelphia	"	Theodor Wille & Co.	3,000
Ditto	"	S. A. Levy	1,500
Ditto	"	Nioac & Co.	500
Ditto	"	A. Ferreira & Co.	500

Ditto—Philadelphia	Lima Nogueira & Co.	500
Ditto	Andrade Junqueira & Co.	500
Ditto	Cia. Prado Chaves	375
Ditto	Soc. Nac. Exportadora, Ltd.	250
Ditto	J. Aron & Co.	250
Ditto	Martins, Wright & Co.	250
Ditto	Freire Barros & Co.	250
Ditto—Boston	Hard, Rand & Co.	4,750
Ditto	American Coffee Corp.	2,750
Ditto	Naumann, Gepp & Co.	2,300
Ditto	E. Johnston & Co.	1,500
Ditto	Lima Nogueira & Co.	1,000
Ditto	Oswaldo Ferreira & Co.	1,000
Ditto	Andrade Junqueira & Co.	750
Ditto	Almeida Prado & Co.	750
Ditto	Cia. Prado Chaves	250
Ditto	J. Aron & Co.	250
Ditto	Junqueira, Meirelles & Co.	250
Ditto	Bartholomei Serra & Co.	250
		25,675
11 12—M. Cery.—Hamburg	Theodor Wille & Co.	5,875
Ditto	Cia. Prado Chaves	875
Ditto	Almeida Prado & Co.	750
Ditto	Leon Israel & Co.	625
Ditto	E. Johnston & Co.	518
Ditto	S. A. Levy	500
Ditto	Sampaio Bueno & Co.	125
		9,268
12 12—Lista—Copenhagen	Almeida Prado & Co.	125
Ditto—Oslo	Theodor Wille & Co.	125
Ditto	Almeida Prado & Co.	50
Ditto	J. Aron & Co.	5
Ditto—Bergen	Theodor Wille & Co.	200
Ditto	Cia. Prado Chaves	125
		630
12 12—Louisiana—Copenh.	Hard, Rand & Co.	1,000
Ditto	Leon Israel & Co.	750
Ditto	Andrade Junqueira & Co.	750
Ditto	J. Aron & Co., Ltd.	250
Ditto	J. C. Mello & Co.	125
Ditto	Almeida Prado & Co.	125
Ditto	Ennor & Cia., Ltd.	2
Ditto	Soc. Nacional Exportadora	1
Ditto—Helsingfors	Leon Israel & Co.	125
		3,128
Total Overseas		124,271

COASTWISE

During the week ended 13 December 1928

1 12—Itapura—R. Grande	Benedicto Brasil	25
Ditto—Porto Alegre	Asiatic Trading Corp.	20
		45
5 12—Com. Alcídio—R. Jan.	S. Nacional Exportadora	2
Ditto	Lima Nogueira & Co.	1
		3
7 12—Etha—Itajahy	N. R. Santos & Co.	1
Total Coastwise		46

Clearances of Coffee from the Ports of Rio and Santos during the month of August, 1928 Per Shippers

	Bags		
	Rio	Santos	Total
Alfred Sunier & Co.	10,991	—	10,991
Almeida Prado & Co.	—	25,414	25,414
Amaral Lima & Co. Ltd.	—	333	333
American Coffee Corp.	2,735	48,265	51,000
Antonio Franca & Co.	—	452	452
Arbuckle & Co.	—	8,348	8,348
Aron & Co.	—	56,718	56,718
Asiatic Trading Corp. The	1,914	7,825	9,539

Barbosa Albuquerque & Co.	—	—
Barbosa Ferraz & Co.	—	915
Battermann & Co.	3,739	—
BaBecarat & Co.	—	3,164
Bartholomei Serro & Co.	—	2,002
Barros & Co., Freire de	—	926
Camargo Coelno & Martinho	—	101
Castro Silva & Co.	1,930	—
Company Leme Ferreira.	—	9,890
Co. Nac. Comercio de café	31,655	—
Co. Paulista de Exp.	—	9,025
Co. Santos e Campinas A. G.	—	250
Co. Prado Chaves	—	12,329
Co. S. Paulo de Export.	—	1,376
Danon & R. A.	—	625
Ennor & Co. Ltda.	—	250
Eliakim Toddei & Co.	3,578	—
Eugenio Tauber	—	471
Ferreira & Co. A.	—	2,250
Ferreira Ruivo & Co.	—	2,548
Fontes & Co. E. G.	19,992	—
Fraga Irmão & Co.	6,778	—
Franco Soares & Co.	—	500
Hard, Rond & Co.	4,601	67,959
Hafers, Eduardo M.	—	1,085
Israel & Co. Leon	957	36,782
Jessouron & Co.	—	4,425
Junqueira Carvalho & Co.	—	612
Junqueira & Co. Andrade	—	20,279
Junqueira Meirelles & Co.	—	3,125
Johnston & Co. E.	—	24,610
Lage & Co.	2,125	—
Leite & Santos	—	1,550
Levy Soc. Anon.	—	27,534
Lima Nogueira & Co.	—	20,907
Magalhães & Co.	4,137	—
Micrelet A. S.	—	3,375
Mello & Co. J. C.	—	5,125
Mc Kinlay & Co.	12,038	—
Mc Laughlin & Co.	—	8,628
Martins Wright & Co.	—	15,365
Mourão Tapié & Co.	—	1,125
Mogyana Exportadora Ltda.	—	1,204
Naumann Gepp & Co.	—	27,803
Negrão & Co.	—	2,100
Nicoc & Co.	—	2,659
Norton Megan & Co.	1,715	—
Nossack & Co.	—	9,321
Orígenes Tarmin & Co.	—	1,075
Ornstein & Co.	35,193	—
Oscar Marques Rotundo & Co.	1,169	—
Oswaldo Tardim & Co.	—	—
Oliveira Osorid & Co.	—	500
Oswaldo Ferreira & Co.	6,350	6,195
Picone Filhos & Co.	—	3,000
Pinto & Co.	3,785	—
Pinto Lopes & Co.	16,078	—
Pinheiro Ladeira & Co.	1,725	—
Queiroz dos Santos	—	4,603
Rebello Alves & Co.	10,125	500
Rangel Oliveira & Ci.	—	4,375
Roberto Siva & Co.	—	750
Rocha & Co.	—	—
Rogé Ferreira & Co.	—	2,349
Sampaio & Co. Raphael	—	4,302
Sampaio BBueno & Co.	—	14,353
Soc. Nac. Exportadora Ltd.	—	12,252
Struckmeyer E.	—	2,784
Seraçim Fernandes & Co.	200	—
Silva Ferreira & Co.	—	17,525
Sion & Co.	—	11,101

Theodor Wille & Co.	47,563	76,413	123,976
Thomas E. Rittscher	—	949	949
Tude Irmãos & Co.	5,450	—	5,450
Vidal & Co.	—	1,000	1,000
Vicente C. Mello	—	1,895	1,895
Vieri Soc. Anon.	—	7,750	7,750
Vivacqua Irmãos & Co.	14,573	—	14,573
Whitaker Brotero & Co.	—	—	—
Zerrener Bulow & Co.	—	254	354
Diversos	2,725	929	3,654
<b>Total</b>	<b>253,821</b>	<b>653,204</b>	<b>907,025</b>

Hudiksvall	—	125	125
Iquique	230	—	230
Jacksonville	1,750	11,000	12,750
Valmar	—	125	125
Kemi	250	—	250
Kobe	—	50	50
Kolding	—	—	—
Kotka	1,513	—	1,513
Larnaca	—	—	—
Landskrona	—	125	125
Las Palmas	450	—	450
Larache	125	—	125
Leixões	1,000	—	1,000
Limassol	—	—	—
Livorno	250	—	250
Lisbon	310	2	312
London	—	1	1
La Valette	—	—	—
Lourenço Marques	1,775	—	1,775
Luderitz Bay	50	—	50
Luleå	375	—	375
Magalhães	150	—	150
Marseilles	7,490	4,451	11,941
Malmö	—	1,751	1,751
Malaga	—	125	125
Messina	125	—	125
Melilla	250	—	250
Mersina	125	—	125
Met'hovic	1,126	—	1,126
Mogador	—	—	—
Montevideo	4,155	—	4,155
Montreal	—	1,000	1,000
Mantylueto	75	—	75
Mossel-Bay	1,275	—	1,275
Mostaganem	—	—	—
Nantes	—	—	—
Naples	4,444	512	4,956
Newfarwasser	—	62	62
New Orleans	26,025	149,401	175,426
New York	13,010	196,800	209,810
Norkolf	—	3,250	3,250
Norrkoping	—	375	375
Nikiobing Morss	250	—	250
Oran	3,375	—	3,375
Oscarsramm	—	—	—
Ornskoldvik	750	—	750
Oslo	1,550	643	2,193
Patras	126	—	126
Palermo	375	—	375
Phillipeville	315	—	315
Pireu	375	—	375
Durban	3,725	50	3,775
Philadelphia	250	15,340	15,590
Portland	—	875	875
Puerto Monte	200	—	200
Rango	—	—	—
Randars	125	125	250
Ruykjanik	450	—	450
Rotterdam	6,188	8,419	14,607
Rosario	1,975	853	2,828
Salonica	251	—	251
S. Francisco (California)	—	10,546	10,546
Southampton	—	390	390
San Pedro (California)	—	2,875	2,875
Smyrna	63	—	—
Stetin	—	—	—
Stockholm	1,992	10,951	12,943
Stregssund	—	—	—
Sundsvall	1,750	375	2,125
Susak	438	—	438
Seattle	—	1,350	1,350
Svendborg	—	—	—
Sovelborg	—	—	—

Clearances of Coffee at the ports of Rio and Santos during the month of August, 1928  
Per destination

	Bags		
	Rio	Santos	Total
Abo	300	—	300
Aru's	—	375	375
Alexandria	5,625	875	6,500
Algiers	2,364	—	2,364
Alagoa-Bay	4,025	—	4,025
Amsterdam	9,250	27,607	36,857
Ancona	750	375	1,125
Antwerp	4,703	11,215	15,198
Antofagasta	55	—	55
Baltimore	750	11,250	12,000
Barbados	135	—	135
Barcelona	—	2,040	2,040
Bari	125	—	125
Beira	—	—	—
Beyrouth	—	3	3
Bergen	250	550	800
Bilbo	—	50	50
Bjornborg	—	—	—
Bone	63	—	63
Bordeaux	1,000	383	1,383
Boulogne	—	1	1
Boston	—	30,235	30,235
Bourgas	63	—	63
Bremen	375	18,029	18,404
Buenos Aires	18,852	6,201	25,053
Cape Town	5,225	25	5,250
Carlskrona	—	125	125
Casa Blanca	—	—	—
Catania	—	—	—
Catacolo	62	—	62
Centa	125	—	125
Constantinopla	1,000	—	1,000
Copenhagen	2,188	12,424	14,612
Corral	450	—	440
Dantzig	625	63	688
Dronthem	450	—	450
Dunkerque	—	250	250
East London	1,350	—	1,350
Galatz	250	—	250
Galveston	300	12,300	12,600
Gefle	3,875	2,000	5,872
Genoa	6,737	7,740	14,477
Gibraltar	—	150	150
Gijon	100	—	100
Gothenburg	2,125	7,059	9,184
Halmstad	375	750	1,125
Hamburg	17,260	40,069	57,329
Havre	37,436	31,011	68,447
Helsingfors	2,750	450	3,200
Huelva	—	—	—
Helsingborg	750	2,825	3,575
Helsinki	—	125	125
Hernoessand	250	125	375



Tacoma	—	625	625
Talcahuano	1,425	—	1,425
Tangicos	—	—	—
Teneriffe	600	—	600
Thisted	63	—	63
Trondhjen	—	125	125
Trieste	19,716	1,575	21,291
Tripoli	63	—	63
Tunis	1,064	—	1,064
Uleaborg	850	—	850
Umea	375	—	375
Valencia	—	202	202
Valparaiso	3,500	—	3,500
Vancouver	—	1,550	1,550
Varberg	375	125	500
Venice	1,625	—	1,625
Vastervik	125	—	125
Viborg	455	—	455
Veile	251	—	251
Wasa	—	—	—
Vigo	—	125	125
Wilfish Bay	125	—	125
Yokohama	—	—	—
Ystad	—	125	125
<b>Total</b>	<b>253,821</b>	<b>653,204</b>	<b>907,025</b>

**RUBBER.**

Cable Quotations for Pará Hard Fine. Quotations on December 17 1928, were as follows:— London, 10½ per lb.; Pará 2\$700 per kilo, as against 10% and 2\$700 respectively on December 10 1928 and 1s.4½d. and 4\$700 December 10, 1927.

New York rubber prices, week ending 18th December 1928

	12th	13th	14th	15th	17th	18th
Upriver Fine Washed & Dried	25	25	25	25	25	25 ½
Upriver Fine	19 ¾	19 ¾	19 ¾	19 ¾	19 ¾	19 ¾
Upriver Coarse	13 ¾	13 ¾	13 ¾	13 ¾	13 ¾	13 ¾
Caucho Ball	12 ¾	12 ¾	12 ¾	12 ¾	12 ¾	12 ¾
Pará Island Fine	14 ¾	14 ¾	14 ¾	14 ¾	14 ¾	14 ¾
Pará Island Coarse	11 ¾	11 ¾	11 ¾	11 ¾	11 ¾	11 ¾
Plantation Smoked Sheets	17 ¾	17 ¾	17 ¾	17 ¾	17 ¾	17 ¾
Do. latex crepe	18 ½	18 ½	18 ½	18 ½	18 ½	18 ½

Stock orient rubber in S. A. on 18th Dec. 1928 130,075 tons.

Pará Rubber Movement and Prices (By Cable). The movement of rubber at Pará during the week ending December 15th 1928, was as follows:—

Stock on December 8, 1928	9,105,231
Entries during the week ending Dec. 15	684,251
<b>Available</b>	<b>9,789,482</b>
Clearances during the same week:—	
To United States	301,892
To Europe	132,699
To Sundry ports	12,670 447,261
<b>Stock on Dec. 15, 1928</b>	<b>9,342,221</b>

Spot price were quoted on Dec. 15, 1928, as follows per kilo:—

	Dec. 15	Dec. 8
Island Fine	2\$700	2\$700
Island Sernamby	1\$500	1\$500
Sertao Fine	2\$000	2\$000
Sertao Sernamby	1\$400	1\$400
Caucho Ball	1\$600	1\$600

**EXPORTS OF RUBBER & CAUCHO FROM MANAOS DURING THE MONTH OF OCTOBER 1928**

(In kilos)

To America

Shippers:	Fine	Medium	Coarse	Caucho	Total
Berringer & Co.	138,890	—	—	—	138,890
General Rubber Co.	98,076	877	17,391	—	116,344
Company Fluvial	24,310	1,280	600	—	26,190
J. G. Araujo & Co. Lt.	18,000	—	—	—	18,000
Suter Baumann & Co.	16,320	—	—	—	16,320
<b>Total from Manãos</b>	<b>295,596</b>	<b>2,157</b>	<b>17,991</b>	<b>—</b>	<b>315,744</b>
Transit Iquitos	7,225	544	2,471	3,792	14,032
<b>Total Crude</b>	<b>302,821</b>	<b>2,701</b>	<b>20,462</b>	<b>3,792</b>	<b>329,776</b>
Washed Rubber	—	—	—	—	—
<b>Grand Total</b>	<b>302,821</b>	<b>2,701</b>	<b>20,462</b>	<b>3,792</b>	<b>329,776</b>

**EXPORT OF RUBBER & CAUCHO FROM MANAOS DURING THE MONTH OF OCTOBER 1928**

(In kilos)

To Europe

Shippers:	Fine	Medium	Coarse	Caucho	Total
Berringer & Co.	210,118	36,727	20,184	21,016	288,045
General Rubber Co. of Brasil	90,926	6,141	3,657	21,120	121,844
J. G. Araujo & Co. L.	75,018	5,552	252	—	80,822
Suter Baumann & Co.	10,540	8,805	3,970	—	23,315
Company Fluvial	14,849	1,225	5,741	1,295	23,110
B. Levy & Co.	10,720	—	—	—	10,720
Semper & Co.	7,300	—	—	—	7,300
<b>Total from Manãos</b>	<b>419,471</b>	<b>58,450</b>	<b>33,804</b>	<b>53,431</b>	<b>555,156</b>
Transit Iquitos	8,554	1,537	2,581	1,316	13,988
<b>Total Crude</b>	<b>428,025</b>	<b>59,987</b>	<b>36,385</b>	<b>44,747</b>	<b>569,144</b>
Washed Rubber	—	—	—	—	—
<b>Grand Total</b>	<b>428,025</b>	<b>59,987</b>	<b>36,385</b>	<b>44,747</b>	<b>569,144</b>

**EXPORT OF BALATA FROM MANAOS DURING THE MONTH OF OCTOBER 1928**

(In kilos)

Shippers	America	Europe	Total
Berringer & Co.	868	25,840	26,708
General Rubber Co. of Brazil	972	4,160	5,132
J. G. Araujo & Co. Ltda.	1,000	1,000	2,000
Semper & Co.	1,095	—	1,095
<b>Total from Manãos</b>	<b>3,935</b>	<b>31,000</b>	<b>34,935</b>
Transit Iquitos	42,162	19,816	61,978
<b>Grand Total</b>	<b>46,097</b>	<b>50,816</b>	<b>96,913</b>

**ARRIVALS OF RUBBER & CAUCHO AT MANAOS DURING THE MONTH OF OCTOBER 1928**

(In kilos)

Bolivia & Peru	57,038
Acre (Federal)	192,038
Acre (State) & Purus	158,273
Juruá (State)	96,398
Juruá (Federal)	8,122
Matto Grosso	82,956
Madeira	85,295
Javary & Solimões	201,914
Rio Negro	1,794
Venezuela & Columbia	—
<b>Total Manaos</b>	<b>883,828</b>
Transit ParQ	326,242
Ditto America	14,032
Ditto Europe	13,988
<b>Grand Total</b>	<b>1,298,090</b>





# ROYAL HOLLAND LLOYD

REGULAR SERVICE WITH COMFORTABLE  
FIRST CLASS PASSENGER STEAMERS

TO  
LAS PALMAS—LISBON—LEIXOES—LA CORUNA  
CHERBOURG—SOUTHAMPTON  
AND AMSTERDAM

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ss ZEELANDIA . . . . . 1 January  
ss. ORANIA . . . . . 22 January  
ss. GELRIA . . . . . 16 February

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MODERN CARGO—STEAMERS  
TO AND FROM  
BRAZIL AND THE ARGENTINE

FOR ALL INFORMATION APPLY TO THE  
GENERAL AGENTS

**SOCIEDADE ANONYMA MARTINELLI**

RIO — SANTOS — SÃO PAULO

## COTTON.

The Pernambuco Market closed on 12th December, 1928 with first sorts quoted at 53\$000 buyers, against 54\$000 buyers on the previous Wednesday and 52\$000 buyers on 14th December last year.

The movement at Pernambuco for the week ended 12th Dec. 1928, was as follow in bales of 80 kilos:—

Stocks on 5th December, 1928.	12,400
Entries during the week ended Dec. 12.	5,100
Available	17,500
Deliveries during the same week.	1,500

Stock on 12th December, 1928.	16,000
Ditto, on 14th December, 1927.	4,200

For the crop to date entries amounted to 47,400 bales as against 52,500 bales for the same period last crop.

The Rio Market closed on 13th December 1928, steady, with prices quoted as follows:—

	12 Dec. 1928	5 Dec. 1928	14 Dec. 1927
Mediums	47\$000-48\$000	47\$000-48\$000	45\$000-46\$000
Sertõeses	44\$000-45\$000	45\$000-46\$000	44\$000-45\$000
Firts	41\$000-42\$000	43\$000-44\$000	40\$000-41\$000
Paulista	—	—	42\$000-43\$000

The movement at Rio de Janeiro during the week ended 12th December, 1928, was as follows:—

Stock on 5th December 1928.	20,294
Entries during the week ended Dec. 12.	276
Available	20,570
Deliveries during the same week	3,294

Stock on 12tr December, 1928.	17,276
Ditto, 14th December, 1927.	25,312

## SUGAR

The Pernambuco Market closed on 12th December 1928, firm with quotations as follows, per 15 kilos: Usinas 1st sorts, nominal; Crystals, 11\$800 to 12\$300; Demeraras. 10\$000 to 10\$500 3rd sorts, nominal; Somenos 10\$500 to 11\$00 and Brutos seccos, 6\$000 to 7\$700 as against Usinas 1st Sorts, nominal; Crystal, 11\$800 to 12\$300; Demeraras, nominal; 3rd sorts, nominal; Somenos, 10\$500 to 11\$000 Brutos, 6\$000 to 8\$000 on the previous Wednesday.

The movement at Pernambuco for the week ended 12th Dec. 1928, was as follows, in bags of 60 kilos:—

Stock on 5th December, 1928	953,000
Entries during the week ended Dec. 12.	177,200

Available	1,130,200
Deliveries during the same week	120,000

Stock on 12th December, 1928.	1,010,200
Ditto, on 14 December, 1927	807,000

For the crop to date entries amounted 1,730,300 bags as against 1,877,900 bags for the same period last rop.

The Rio Market closed on 12th December, 1928, steady, with prices quoted a follows, per kilo: crystals, 1\$017 to 1\$050 Demeraras, \$883 to \$900, Mascavinho, \$833 to \$883 Mascavo \$750 to \$767.

The movement at Rio de Janeiro for the week ended 12th December, 1928, was as follows:—

Stock on 5th December, 1928.	144,502
Entries during the week ended Dec. 5	25,422

Deliveries during the same week	169,924
Available	33,991

Stock on 5tr December, 1928	135,933
Ditto, on 7th December, 1927	187,656

## QUOTATIONS OF COTTON AND SUGAR IN FOREIGN MARKETS.

During the week ended 13 December 1928

COTTON — per lb.	Dec. 7	8	10	11	12	13
Liverpool 12.30 p.m. pence...						
Pernambuco and Maceio Fair Spot.	11.03	11.15	10.79	10.93	11.12	11.09
American Fully Middling Spot.	10.53	10.75	10.39	10.53	10.72	10.69
American Futures January	10.43	10.24	10.16	10.32	10.46	10.40
March	10.45	10.26	10.18	10.33	10.46	10.41
May	10.47	10.28	10.20	10.35	10.47	10.42
July	10.44	10.25	10.17	10.31	10.43	10.39
New York American Middling Uplands Spot - cents	20.40	20.00	20.00	20.55	20.50	20.60
American Futures January	20.19	19.75	19.75	20.00	20.18	20.35
March	20.24	19.80	19.80	20.30	20.22	20.36
May	20.17	19.75	19.74	20.24	20.17	20.30
July	19.90	19.50	19.47	19.99	19.82	19.95
SUGAR:						
London Close—Per cwt.						
Futures December	12/1	12/1 1/2	12/1 1/2	12/1 1/2	12/3	12/3
March	12/7	12/7 1/2	12/7 1/2	12/7 1/2	12/7 1/2	12/7 1/2
May	12/9	12/9	12/9	12/9	12/9	12/9
August	13/—	13/—	13/—	13/1 1/2	13/1 1/2	13/—
New York Close—Per lb. cents						
Futures December	2.09	2.07	2.08	2.08	2.10	2.10
March	2.11	2.10	2.10	2.11	2.13	2.11
May	2.17	2.17	2.16	2.17	2.19	2.18
July	2.24	2.23	2.23	2.24	2.26	2.25

## Rio de Janeiro Lighterage Co., Ltd.

Lighterage Contractors, Stevedores, Tug and  
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Fleet—Over 165 Lighters: 20,000 tons total capacity.

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ENQUIRIES INVITED.

### SHIPPING. STEAMERS' MOVEMENTS

The Royal Mail Steam Packet Company

ALMANZORA, left Rio 16 Dec. for Santos & Plate.  
ALGANTARA, due Rio 27 Dec. for Santos & Plate.  
ANDES, due Rio 6 January 1929, for Santos and Plate.  
ASTURIAS, due Southampton 20 Dec. homewards.  
ARLANZA, left Rio 16 Dec. for Bahia, Pernambuco|Europe.  
DEMERARA, left Rio 15 Dec. for Santos|Plate.  
DARRO, due Rio 10 January, 1929, for Santos|Plate.  
DESEADO, due Liverpool 21 Dec., homewards.  
DESNA, left Rio 18 Dec., for Lisbon direct.  
HIGHLAND WARRIOR, left Rio 18 Dec., for Plate  
HIGHLAND PRIDE, due Rio 1 January 1929, for River Plate.  
HIGHLAND MONARCH, arrived London 14 Dec., from Brazil  
and River Plate.  
ORDUNA, due Rio 26 January 1929, for Montevideo, etc.  
SABOR, left Rio 13 Dec. for Santos, etc.  
SEVERN, due Rio 4 January 1929, for Santos, etc.  
SOMME, arrived Pernambuco 17 Dec., for Europe.  
SARTHE, due Rio 27 Dec., for Bahia, Pernambuco and Europe.  
Lampport & Holt, Limited  
VANDYCK, left Pernambuco 11 December for Trinidad, Bar-  
bados and New York.  
VAUBAN, due Rio 24 Dec. for Montevideo and B. Aires.  
VOLTAIRE, leaves Rio 6 January 29, for Pernambuco, Trinidad,  
Barbados and New York.  
VANDYCK, due Rio 21 January 1929, for Montevideo and B. Aires.  
TINTORETTO, arrived New York 16 Dec. 1928, from Santos.  
HOGARTH, leaves Rio 24 Dec. 1928, for Las Palmas, Leixões  
and Liverpool.  
BROWNING, left Santos 13 Dec. 1928 for Barbados and N. York  
PHIDIAS, left Santos 15 Dec. 1928 for Bahia, H. Folk, Boston  
and New York.  
ERONTE, leaves Santos 29 Dec. 1928, for New York.

BONHEUR, leaves Buenos Aires 30 Dec. 1928 for Boston and  
New York.

RAPHAEL, leaves Santos 9 January 1929, for New York.

RAEBURN, leaves Santos 18 Dec. 1928 for Rio Grande.

LEIGHTON, left Bahia 16 Dec. 1928 for Rio and Santos.

NASMYTH, due Rio 29 Dec. 1928 for Santos and Rio Grande.

BRUEYRE, left Pernambuco 17 Dec 1928 for Rio, Santos and  
River Plate.

BERNINI, due Rio 12 January 1929, for Santos.

TINTORETTO, due Rio 16 January 1929 for Santos and Montev

Nippon Yusen Kaisha. — Lampport & Holt, agents.

KANAGAWA MARU, leaves Rio 27 Dec. 1928 for Cape ports  
ports and Far East.

HAKATA MARU, due Rio 30 Dec. 1928 from Far East and  
Cape ports.

Chargeurs Réunis & Sud-Atlantique.

DESIRADE, expected from the Plate 25 December.

MASSILIA, expected from the Plate 31st December.

KERGUELEN, expected from the Plate 1 January.

BELLE-ISLE, expected from the Plate 9 January.

AURIGNY, expected from the Plate 20 January.

MASSILIA, expected from Europe 20 December.

AURIGNY, expected from Europe 27 December.

KRAKUS, expected from Europe on 31st December.

GROIX, expected from Europe 6 January.

LUTETIA, expected from Europe 24 January.

Osaka Shosen Kaisha—Agents Wilson, Sons & Co., Limited.

HAWAII MARU, sailed Rio 14 December for New Orleans, Gal-  
veson, Cristobal, Los Angeles, Yokohama and Kobe.

LA PLATA MARU, arrived Buenos Aires 14 December from Japan

SANTOS MARU, arrives Cape Town 22 December sails 23 for  
Santos, Rio (due 6 January sails 7) Buenos Aires.

MANILA MARU, sails Kobe 22 December for Nagasaki, Hong-  
kong, Saigon, Singapore, Colombo, Durban, Cape Town, Santos,  
Rio (due 14 February sails 15) Montevideo and Buenos  
Aires.

MONTEVIDEO MARU, arrives Yokohama 27 December sails 29  
for Kobe.

Blue Star Line—Wilson, Sons & Co., Ltd., Agents.

AVELONA, arrives Rio 21 December sails 22 for Santos, Mon-  
tevidéo and Buenos Aires.

ANDALUCIA, sails Buenos Aires 21 December for Montevideo,  
Santos, Rio (due 25 sails same day) Madeira, Lisbon, Ply-  
mouth, Boulogne and London.

AVILA, sailed London 19 December for Boulogne, Lisbon, Ma-  
deira, St Vincent C. V., Rio (due 3 January sails 4) Santos,  
Montevideo and Buenos Aires.

ALMEDA, arrived London 19 December from South America.

ARANDORA, in London.

Munson Steamship Line—Federal Express Company, Agents.

SOUTHERN CROSS, left Buenos Aires Dec 13, Santos Dec. 18,  
Rio Dec. 19, leaves Bahia Dec 21, due New York Jan. 1.

PAN AMERICA, left New York Dec 1, Rio Dec. 14, Santos Dec.  
16, Montevideo Dec. 18, due Buenos Aires 19.

WESTERN WORLD, left New York Dec. 15, due Rio Dec. 28,  
Santos Dec. 31, Buenos Aires January 2.

AMERICAN LEGION, leaves New York December 29, due Rio  
January 11, Santos January 12, Montevideo January 15,  
Buenos Aires January 16.

Mc Cormick Steamship Co. (P.A.B. Line)—F. Express Co., G. Agt.  
WEST NOTUS, due Santos December 26 to load for Pacific  
ports of U. S. A., calls Bahia and Puerto Columbia.

Munson Steamship Line — Cargo Vessels

MUNBEAVER, loading in Santos sails direct to N. York Dec. 22.

MUNORLEANS, left New York December 12 for Bahia, Rio and  
Santos.

MUNSOMO, leaves New York January 8 for Bahia, Rio and  
Santos.

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**TRAINS TO INTERIOR**

**DAILY EXPRESSES**

From	Departure	Destination
BARÃO DE MAUA NICTHEROY	5.40 6.10	Campos, Miracema, Itapemirim, Porciuncula.
BARÃO DE MAUA NICTHEROY	5.40 6.35	Fr. burgo, Cantagallo, Macuco, Portella.
NICTHEROY	16.25	Rio Bonito (Mondays, Wednesdays, Thursdays and Sundays to Macahé).
BARÃO DE MAUA	6.00	E. Rios, Ubá, Ponte Nova, Raul Soares.
BARÃO DE MAUA	6.00	Porto Novo, Cataguazes, guazes, Carangola, Manhuassú.

**NIGHT EXPRESSES**

BARÃO DE MAUA NICTHEROY	20.45 21.45	Campos, Itapemirim, Victoria—Mondays and Fridays.
BARÃO DE MAUA NICTHEROY	20.45 21.45	Campos only—Wednesdays.
BARÃO DE MAUA	20.10	E. Rios, Ubá, Ponte Nova, Raul Soares—Mondays and Thursdays.
BARÃO DE MAUA	20.10	Porto Novo, Recreio, Catacarangola, Manhuassú Mondays and Thursdays.

Norddeutscher Lloyd Bremen—Herm. Stoltz & Co., Gen. Agents.

- SIERRA VENTANA, leaves Bremen 29 December for South America.
- SIERRA MORENA, left Rio 17 December homewards for Bremen and arrives in Bremen 3 January.
- SIERRA CORDOBA, left Rio 19 December for La Plata ports and arrives 24 December in Buenos Aires.
- MADRID, left Rio 10 December homewards for North Brazil and Europe arrives 29 December in Bremen.
- WERRA, leaves Buenos Aires 26 December homewards for Rio and Europe.
- WESER, left Bremen 8 December for South America and arrives in Rio 30 December.
- GOTHA, leaves Bremen 5 January for South America and arrives in Rio 27 January.
- HOLSTEIN, left Rio 18 December for Buenos Aires and Rosario.

**The Norwegian South America Line**

Agent Frederik Engelhart

- COMETA, due Rio 25/26 December, leaves 30/31st for Santos Buenos Aires.
- BAYARD, loads Rio 1st half January for Denmark, Finland, Norway and Baltic ports.
- BORGLAND, left Drammen 13th inst. — due Rio 10th January for Santos — Buenos Aires.
- SALTA, due to sail Oslo 18/19th December for Rio, Santos and Buenos Aires.
- BRA KAR, due to sail Kristiansund N. 21/22nd December for Rio, Santos and Buenos Aires.
- CRUX, loads Rio 2nd half January for Denmark, Finland, Norway and Baltic ports.

Prince Line—Houlder Brothers & Co., Limited, Agents.

S. S. "CORNICAN PRINCE", en route for New York.

- S. S. "AFRICAN PRINCE", left New York 15th December for Rio and Santos.
- S. S. "SIGILIAS PRINCE", January loading New York for Rio & Santos.
- S. S. "PERSIAN PRINCE", in the River Plate.
- M. S. "CASTILIAN PRINCE", loads for Trinidad, New York & Boston 11th January 1929.
- S. S. "SARDINIAN PRINCE", loads for Trinidad, New York & Boston 1st Feb. 1929.
- M. S. "BRAZILIAN PRINCE", loads for Trinidad, New York & Boston 22nd Feb 1929.

Hamburg-S. American Steamship Comp.—Th. Wille & Co., Agents

- CAP ARCONA, left Rio 18 December for Hamburg.
- CAP POLONIO, left Hamburg 14 December for Brasil and Argentina.
- CAP NORTE, will leave Buenos Aires 23 December for Hamburg.
- ANTONIO DELFINO, will leave Hamburg 29 December for Brasil and Argentina.
- MONTE CERVANTES, left Rio 12 December for Hamburg.
- MONTE OLIVIA, left Hamburg 15 December for Brasil and Argentina.
- MONTE SARMIENTO, left Rio 18 December for Santos and Argentina.
- ARGENTINA, expected to leave Hamburg 29 December for Brasil ports.
- BAHIA, left Rio 20 December for Hamburg via Bahia and Rotterdam.
- BILBAO, left Rio 18 December for Santos.
- ESPAÑA, left Rio 14 December for Santos and Argentina.
- LA CORUNA, will leave Buenos Aires 21 December for Hamburg.
- PARANA, left Hamburg 27 November for South Brasil ports.
- PERNAMBUCO, left Rio 11 December for Hamburg via Rotterdam and Antwerp.
- RIO DE JANEIRO, will leave Rio 26 December for Hamburg via Bahia.
- SANTA FE, en route for Hamburg from Rio via Bahia.
- SANTA THERESA, en route for Hamburg from Santos via Bahia.
- TENERIFFE, at River Plate.
- VIGO, will leave Hamburg 22 December for Brasil and Argentina.
- VILLAGARCIA, en route for Hamburg from Buenos Aires.
- FRITZ HUGO STINNES, expected 19 December.
- FRITJOF EIDE, left Antwerp 8 December for Brasil ports.

Hamburg-America Linie—Theodor Wille & Co., Agents.

- GENERAL BELGRANO, left Buenos Aires 15 December for Hamburg, from Rio 21 December.
- GENERAL MITRE, left Rio 16 Dec. for Santos and Argentina.
- HOLM, at Hamburg.
- BADEN, left Hamburg 12 Dec. for Brasil and Argentina.
- WUERTEMBERG, at Buenos Aires.
- ADALIA, left Rio 7 Dec. for Santos and Bahia Blanca.
- ALTMARK, at River Plate.
- ANTIOCHIA, at River Plate.
- ARAGONIA, en route for Hamburg from River Plate.
- ALBINGIA, left Hamburg 8 Dec. for Bahia Blanca.
- ISERLOHN, en route for Hamburg from River Plate.
- FUERST BUELOW, at Hamburg.
- GEORGIA, expected 19 Dec. from Bahia 16 December.
- NIEDERWALD, at Hamburg.
- SACHSENWALD, arrived and left Rio 13 Dec. for South Brasil ports and River Plate.
- STEIGERWALD, left Leixões 4 Dec. for Brasil ports.
- WASGENWALD, left Hamburg 5 Dec. for River Plate.
- KYPHISSIA, left Hamburg 8 Dec. for Brasil ports.

Pacific Service.

- KEILLERWALD, left Rio 26 Dec. for Chilean ports.
- PLANET, will leave the first days of January Rio for Chilean ports.

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# 1929

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