Wileman's Brazilian Review

A JOURNAL OF TRADE AND FINANCE PUBLISHED WEEKLY TO CATCH BRITISH MAILS.



VOL. 6

RIO DE JANEIRO, TUESDAY, 30th October, 1917

N. 18

R. M. S. P. THE ROYAL MAIL STEAM PACKET COMPANY

P. S. N. C. THE PACIFIC STEAM NAVIGATION COMPANY

Frequent service of mail
steamers between Brazil, Europe,
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All steamers fitted with
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Regular service
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SÃO PAULO

RUA QUITANDA

SANTOS RUA 15 DE NOVEMBRO 190.

The Great Western of Brazil Company, Ltd.

Direct communication between:

RECIFE (Cinco Pontas) and Maceió and Jaraguá RECIFE (Central and Barão do Rio Branco RECIFE (Brum) and Parahyba and Cabedello

DEGINE (Drum) and Faranyoa and Cabe

On Sundays, Tuesdays, Thursdays and Saturdays, returning on Sundays, Mondays, Wednesdays, and Fridays.

RECIFE (Brum) and Natal PARAHYBA and Natal and vice-versa, on Sundays, Tuesdays and Thursdays, sleeping at Independencia.

The Great Western Railway system, with 1,621 klms. of lines in traffic, serves the following States:

ALAGOAS	Area sq. klms. 58,491	Population 700,000	÷	
PERNAMBUCO	128,395	1,300,000	Note.—The figures relating to inhabi-	
PARAHYBA	74,731	500,000	tants refer to the year 1906; 20 per cent may	
RIO GRANDE DO NORTE	57,485	480,000	safely be added to arrive at approximate figures for 1917.	
Total	319,102	2,880,000		

Development of the system and its traffic since 1905.

	Klms. in traffic	Passengers	Goods, tons
1905	$\dots 1,276$	1,813,444	708,935
1910	$\dots 1,475$	2,214,503	907,135
1915	1,621	1,975,586	1,066,260
1916	1,621,	2,752,890	1.192,394

The steady progress of the zone served by the Great Western shown by the above figures cannot fail to undergo further considerable impulse when the construction of the Ports Jaragua (Alagoas). Cabedello (Parahyba), Natal (Rio Grande do Norte), and Recife (Pernambuco) is complete.

The plans and estimate of the first have been completed, whilst the construction of the Ports of Cabedello and Natal is being carried out under the administration of the Federal Government. It is expected that construction will be accelerated on the conclusion of the present crisis.

The construction of the Port of Recife on a scale and in technical conditions that will convert it into one of the most up-todate ports of the Continent, is well advanced; an area amply sufficient for actual traffic has been completed and is ready for inauguration.

The geographical position of the Port of Recife is exceptionally advantageous, as it is practically the obligatory port of call for all ships from both Europe and North America destined for South America and vice-versa, as well as for ships bound from either coast of North or Centra' America for the Southern Atlantic, whatsoever their destination.

Owing to its advantageous situation Recife is the port for most of the produce of the rich tropical zone of north-eastern Brazil, a fact which cannot fail to contribute considerably to the progress of the neighbouring zones likewise. The favourable conditions and steady progress of this zone should attract the attention of European and American investors to the zone served by the Great Western Railway.

Although tropical, the zone is exceptionally healthy and, indeed, counts several health resorts, like Caruarú, Garanhuns, Floresta dos Leões, etc., to which residents of other and less healthy districts habitually resort.

The staple products of the zone are sugar in the lowland and cotton in the hinterland.

The soil is extremely rich and gives a splendid return—even without manures—for cultivation of Indian corn, beans mandioca, carnauba wax, manicoba, cocoa, coffee, etc.

Almost the entire region served by the Great Western Railway is considered amongst the best in the world for tropical fruits.

The quality of pineapples, cocoanuts, mangoes, pinhas, bananas and guavas, grown in the north-east of Brazil, is famous, and their production and export certain, in the near future, to take very large proportions.

Important canning factories already exist, though this industry is yet in its infancy and its resources practically untouched.

Information regarding the zone served by the Great Western Railway may be obtained on application to any of the Company's offices as below:—

RECIFE—Rua Barão do Triumpho n. 328—Pernambuco. RIO DE JANEIRO—Avenida Rio Branco n. 117, 2 andar. LONDON—River Plate House, Finsbury Circus, E. C. 3.

LONDON AND BRAZILIAN

Capital £2.500.000 Capital paid up £1,250,800

7, TOKENHOUSE YARD,
19, RUA DA ALFANDEÇA HEAD OFFICE BRANCH OFFICE IN RIO DE JANEIRO PARIS BRANCH

7, TOKENHOUSE YARD, LONDON, E.C. 5, RUE SCRIBE, PARIS

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Also on the following Bankers:-Messrs. Glyn, Mills, Currie and Co., London; Société Générale, Paris and Branches; Credito Italiano, Italy; Hongkong and Shanghia Banking Corporation, India, China and Japan; Credit Lyonnais, Spain; Branches et Banco de Portugal, Portugal.

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Draws on its Head Office in London; The London Joint Stock Bank, Limited, London and all principal towns in United Kingdom; Messrs. Heine and Co., Paris; Banque de Bordeaux, Bordeaux; Banco Belinzaghi, Milan; Banca Commerciale Italiana, Genoa; Societá Bancaria Italiana, Genoa; Messrs. E. Sainz and Hijos, Madrid and Correspondents in Spain; Crédit France

Portugais, Oporto; Banco de Portugal, Lisbon, and Correspondents in Portugal; The Bank of New York, N.B.A., New York; L. Raoul, Duval and Co., Havre. Also draws on South Africa, New Zealand and principal Cities on Western Coast of South America. Opens Current Accounts

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- Express-Campos, Miracema, Itapemirin, Porciuncula and branch lines, daily.
- Express-Friburgo, Cantagallo, Macuco and Portella, daily.
- 7.45 Mixed-Macahé, Tuesdays, Thursdays and Saturdays.
- 9.40—Mixed—Friburgo and Cantagallo, Mondays, Wednesdays and Fridays. -
- 15.35 Passeio-Friburgo, Saturdays and when announced
- Mixed-Rio Bonito, daily. Wednesdays to Capivary. 16.15

- PRAIA FORMOSA:-
- 6.00. Express-Petropolis, Entre Rios, Ubá, Pente Nova, Perte Novo, Cataguazes, Santa Luzia and branch lines, daily.
- 8.30 Express-Petropolis, daily.
- 10.25 Express-Petropolis, Sundays and Holidays only.
- 12.00 Express-Petropolis, week days only.
- 16.20 Express-Petropolis and Entre Rios, daily.
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- 20.00 Express-Petropolis, daily.
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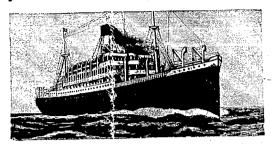
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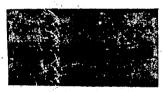
The Agents, NORTON, MEGAW & Co. Ltd., Praça Mauá

P. O. BOX 34 RIO DE JANEIRO Telephone No. 47 Santos. F. S. HAMPSHIRE & Co. Ltd., P. O. B. 10. São Paulo-F. S. HAMPSHIRE & Co. Ltd., P. O. B. 32 Bahia - F. BENN & Co.

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=NORWAY RIVER PLATE

FOR EUROPE: -

FOR RIVER PLATE :-

RIO DE JANEIRO-End November.

For further particulars apply to:-

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Rua Candelaria 44. Rio de Janeiro.

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84, RUA VISCONDE INHAUMA, 84, RIO DE JANEIRO. 88, RUA 15 DE NOVEMBRO, 88, SANTOS.

Wileman's Brazilian Review

JOURNAL OF TRADE AND FINANCE

PUBLISHED WEEKLY TO CATCH BRITISH MAILS.

VOL. 6

RIO DE JANEIRO, TUESDAY.

October 30th, 1917)

No. 18

JANEIRO FLOUR MILLS & CRANARIES

Telegrams:

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Post Office Box

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165

No. 486

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Santos: AGENCE DE CIE. SUD ATLANTIQUE,

167 Rua 15 de Novembro.

S. Paulo: ANTUNES DOS SANTOS & C., Rua Direita n. 41.

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s.s. Rio Amazonasdw	2,200 ,,	Pernambuco (sailer)dw 1,800 ,,
t.s.s. Campistadw	1,400 ,,	•
g.s. Arassnahvdw	1.000	

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For North of Brazil

RIO DE JANEIRO-will sail shortly for Bahia, Maceio, Recife, Ceara and Para.

S.S. PARA, CEARA AND BAHIA.

WILL SAIL FOR NORTHERN PORTS ON 2nd, 9th, and 16th NOVEMBER RESPECTIVELY.

For Europe

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Cargo per passenger steamers will be received only up to two days before sailing

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Union, Scott's, Wateins,
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P. O. BOX-1521.

Tel. Address-REVIEW.

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AGENTS-

Rio de Janeiro-

Crashley & C., Rua do Ouvidor, No. 38.

São Paulo-

Hildebrand & Co., Rua 15 de Novembro.

London-

G. Street & Co., Ltd., 30 Cornhill, E.C.

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rixa do Correio, 906.

WILEMAN'S BRAZILIAN REVIEW.

All communications to be addressed to the Editor.

Announcements of Births, Deaths and Marriages concerning Subscribers and Friends are inserted in the Review free of charge. Scale of Charges for Advertisements in Ordinary Positions.

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MANAOS, BRAZIL

MAIL FIXTURES

FOR EUROPE.

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FOR RIVER PLATE AND PACIFIC.

Early November—ORITA, P.S.N.C., for Plate and Pacific. Mid-November—DARRO, Royal Mail, for River Plate.

FOR THE UNITED STATES.

Late October-VASARI, Lamport and Holt, for United States.

Miss. C. V. Wileman, L.R.A.M.

Certifled Teacher of the Royal Academy of Music, London, is open to receive pupils for the piano.

Terms on Application.

60 RUA BARROSO, COPACABANA.

"CONTABILIDADE PUBLICA,"

By Decio F. Guimarães,

(Professor of the "Academia de Commercio.")

An exposition of the accounts of the National Treasury.

In Pamphlet Form.

LIVRARIA ALVES - 1\$000.

ARMANDO COMES CUIMARAES

MASSEUR.

(Late of Lambary).

I am happy to be able to recommend Mr. A. G. Gumaraes, from whose efficient treatment I derived much benefit.—J. P. W.

Address-This Office or Caixa do Correio 1527.

NOTICE

PASSPORT REGULATIONS.

All British Passports issued prior to the 5th August, 1914, are now invalid. Holders of such Passports should apply at their convenience for fresh Passports from this office.

Wife and children under 16 years of age may be included in the holder's Passport.

Passports must bear the photograph of the holder, and of his wife, if included in the Passport. These photographs must be supplied in duplicate to this office by applicants for Passports.

British Consulate General, Rio de Janeiro.

28th April, 1917.

BRITISH CONSULATE CENERAL.

CHANGE OF ADDRESS.

Notice is hereby given that the premises of His Majesty's Consulate Ceneral at Rio de Janeiro will, on and after 17th of September sext, be removed to the First Floor of the Reyal Mail Building, Avenidaa Rio Branco, 53. (Entrance: Rua Theophilo Ottoni, No. 76).

31st August, 1917.

WAR

PROCLAMATION OF THE PRESIDENT OF THE UNITED STATES OF BRAZIL OF A STATE OF WAR WITH GERMANY.

Decree No. 3.311 at 6.26 p.m. of 26-October, 1917.

The President of the United States of Brazil makes known that the National Congress has decreed and I hereby sanction the following resolution:—

Sole Article.—The state of war initiated by the German Empire against Brazil is hereby recognized and proclaimed, and the President of the Republic authorized to accept the measures specified in his Message of 25th October last and to take all measures for national defence and public safety judged necessary; to open credits and authorize requisite credit operations; all dispositions to the contrary being revoked.

(Signed) Wenceslau Braz. P. Gomes — Nilo Peçanha — Gaetano de Faria — Alexandrino de Alencar —Carlos Maximiliano — Antonio Garlos — Terases Lyra.

The Bill declaring war against Germany was approved with only one dissenting vote in the Chamber of Deputies and one in the Senate.

The objections of Sr. Joaquim Pires, deputy for the State of Piaulty, were founded on the article of tht Constitution that, according to his interpretation, admits of declaration of war on two grounds only—invasion of national territory or aggress on of national sovereignty.

The utilisation of German steamers does not, in his conception, imply nationalisation and as there has been no invasion of national territory, suppositious charges of aggression to sovereignty fall to the ground, because the capture or torpedoing of a merchant vessel that endeavoured to force the blockade could never constitute aggression to the flag that covered the cargo, especially in view of the fact that the ship in question, though employed in our service, was foreign owned.

The die is cast!—Germany willed it so and Brazil could not with dignity refuse the challenge.

Consistent with pacific characteristics to the end, Brazil does not even now declare war against Germany, but accepts the state of war thrust upon her!

Separated by 4,000 miles of seas from the field of contest, the thunder of battle is deadened by distance and the interest of this country in the struggle dimmed and obscured by the hitherto intimate relations of the Brazilian people with belligerents of one side and the other.

None the less this is Brazil's war just as much as that of France, England or Italy, and, as Ruy Barbosa is never weary of impressing on his own people, it is not the Allies' interest that Brazilians are defending, but the very existence, moral, political and territorial, of Brazil herself!

Slowly the peoples of this continent awakened to the sense of their responsibilities in the human scheme; but as one by one they realise it, hesitation is cast away and they stand ready and auxious to play each one his part, even to the sacrifice of their own twee on the altar of Liberty!

Already the hosts of the United States are marshalling for the tray; but a few months more and both Brazil and Uruguay will too be setting the example of blood sacrifice for all South America to follow!

First to break with Germany, Brazil is first, too, of all South American Republics to declare war against the arch enemy of mankind!

Hail Brazil! May the memories of the struggle on which Britain and Brazil have, of their own free will, embarked unite them forever in heart and purpose!

But though Brazil took up the challenge, it was with scarce a word of counsel or encouragement from Britain, her ancient friend and 'erstwhile ally.

So long as Brazil was neutral it might seem natural that she, with all neutrals who refused their aid, should have incurred suspicion.

Who is not for us in this struggle is against us and the Allies were bound to take precautions against lukewarm friends and potential enemies alike.

But when Brazil broke off relations with the scourge of civilisation, the opportunity to win her over once and for all to cur side and grapple the Brazilian heart to ours with hooks of steel was simply wasted.

Instead of meeting this potential ally halfway, as both France and America have done, British diplomacy on the very verge of Brazil's declaration of war was still quibbling over unessentials, such as the exclusive shipment of coffee in ex-German ships.

Once the privilege of importing Brazilian coffee was admitted in principle, the grounds for distinction between national or ex-German steamers became incomprehensible, seeing that both sail under the selfsame flag.

And yet even up to to-day, after war has been positively declared, the distinction still subsists, although twenty of the steamers have been offered to the Allies for transport of troops and material between France and the United States and the remaining twenty-three are progressively employed in provisioning the Allies!

No wonder Brazilians enquire what sort of ally is this to look a gift horse in the mouth!

As regards imports of coffee, the matter is not so purely sentimental as might seem. It is true that whether in ex-German bottoms or no, but little coffee is likely to be imported into Great Britain with stocks there already so greatly in excess of requirements. But, apart from the moral point of view, that admits of no distinction between vessels flying the same flag, there is another and still more sutble issue involved.

It has been pretended that, in consequence of the declaration of the President in a late message to the effect that the German steamers that took refuge in Brazilian harbours continued, in spite of requisition, to be German property, accountable for by Brazil after the war and these steamers were therefore liable to capture by the Allies and could not consequently be classed with Brazilian owned. Whether the distinction imposed on imports of coffee obeyed this interpretation or whether it was merely utilized to get over the objections of other producing countries, it was as unnecessary as irritating to Brazilian selfrespect, seeing that, if the object of the embargo was merely to economise allied tonnage, precisely the same results might have been attained by making its removal dependent on transport only in Brazilian bottoms without distinction.

As it is, the declaration of war has knocked the bottom out of this argument, seeing that ex-German vessels are "ex" no longer, but, as prizes of war, have become part and parcel of the Brazilian Estate and as such are incorporated de facto in the Brazilian mercantile marine.

It now remains to be seen how the quibblers who insisted on restriction of imports of coffee to exclusively ex-German boats will conciliate their attitude with the new situation created by the declaration of war now that there are no German or ex-German steamers to deal with, but solely Brazilian.

The British Foreign Office has from the first shown the greatest appreciation of the attitude of this country and has invariably done all in its power to meet the views of the Brazilian Government so far as allied policy permitted.

Whilst Brazil was yet neutral and the Blacklist in full vigour, by timely concessions, the Foreign Office succeeded in maintaining the relations between the two countries on a friendly if not thoroughly cordial footing.

Recognizing the radical change that suspension of diplomatic and commercial relations with Germany introduced in the relations of this country with the Allies, the British Foreign Office accepted without demur the proposal of the Minister of Foreign Affairs, Dr. Nilo Peçanha, for modification of Blacklist procedure, and, we are convinced, would long ago have extended the licence granted for imports of coffee in ex-German boats to all and every steamer indifferently flying the Brazilian flag, but for the influence of some "unseen hand."

Declaration of war will change almost everything here and introduce considerable modifications in Brazilian procedure as soon as the requisite authorisation is obtained with regard to the status of German subjects during the war.

In all probability peaceful Germans engaged in purely internal trade will not be molested so long as they continue to behave themselves, but should there be any reason to suspect their participation in subversive movements or strikes, severer measures would be necessary.

As regards banks and traders, with domicile in Germany, the prevailing opinion seems to be that they should be closed and their assets realized and be put at the disposition of the Government, as in the case of the United States.

The German gunboat "Eber," interned at Bahia, was set on fire by her crew and sunk on 26 October. Both crew and officers are now prisoners and will be interned at Ilha Grande, between Rio and Santos. The Eber was sunk in shallow water and there are good hopes of raising her.

Just at present the prevailing idea is that troops will not be sent to France, in view of the exposure to attacks by submarines and the enormous distance that separates this country from the field of war, but principally because of the lack of transport. But as the war waxes and the necessity of support for the Allies increases, objections, howsoever weighty, will be waived and some means of Brazil contributing a fair share of man power be undoubtedly found.

It is, as Dr. Ruy Barbosa says, now Brazil's war and must be prosecuted with all the vigour in her power.

That the active participation of Brazil in the war would necessarily entail expenditure she can ill afford was foreseen from the first, but so far no steps beyond authorizing considerable issues of paper money seem to dave been taken. It is not possible that Brazil can take her full share in military operations on her own unassisted resources, or rely on paper money alone to finance the war

It is, therefore, to be expected that the Allies will take the initiative and, as was done in the case of the United States, send special missions to confer with this Government as to ways and means and the conduct of the war generally.

—The s.s. Macau, ex-Palatia, was torpedoed off Finnisterre, without warning, and the captain and another officer carried off into captivity by the sumbarine.

Only one man-a stoker-was killed by the explosion.

The rules of internat onal warfare permit that in certain cases captured vessels may be sunk, but at the same time make it conditional on previous summons to surrender and placing officers and crew in a place of safety.

The Macau was sent to the bottom without warning and the crew turned adrift on the high seas to manage as best they could, whilst to add insult to injury, two of the officers were carried off into captivity.

If such acts do not constitute an offence against national sovereignty, it is difficult to imagine what do.

—The cargo sunk in the s.s. Macau consisted of 34,000 bags of coffee and 57,220 bags of beans, all for Havre. The ship itself is said to have been insured by a Belgian concern for £100,000. The loss of so much coffee will, apart from the mere loss, be severely felt by France, where stocks of coffee are running low. Both coffee and beans were for account of the French Government.

—The other ex-German ships en route for Europe are the ss.. Cabedello and Acary, of wdich the first has for some days been in the danger zone. Besides these there are a number of Lloyd Nacional boats en route for France and Italy and one or two of the Cia. Commercio e Navegação.

—We hear that most, if not all, the Lloyd boats excepting the Macau cleared from here without sailing instructions from the British Admiralty, which seems queer, when at any moment a German raider may be expected!

—Amongst the war measures Government is said to be contemplating are the following:—

Regulation of export of foodstuffs and acquisition of same, as also suspension of import duties if necessary to regulate prices and regulation of export of gold and securities.

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—The Minister of the Interior, as a preventative measure, has resolved to establish censure of the press, and, as a preliminary, has suspended the publication of any newspaper in the German language. In consequence the "Noticia" of Santos, a pro-German paper, published in both Portuguese and German, has already suspended publication and the "Diario Allemão" of this city will probably follow its example.

Gentrol of Tonnage. A cable from Washington states that the American and French Governments have come to terms for exchange of 40,000 tons of French steel windjammers for 20,000 tons of North American steamers, employed chiefly in lake traffic. These steamers will be concentrated at Quebec and within 30 days be placed at the service of the French Government.

According to Whittaker in 1916 there were 147 French steel sailing vessels of 297,315 tons, whilst the total of lake tonnaage under the U.S. flag was 92,323. The proportion of 20,000 tons steam to 300,000 tons of sailers might seem somewhat disproportionate were it not that the chances of escape of steamers from submarines must be five times or more that of sailers.

By agreement with British and other owners, the routes of the sailers has been agreed on, in virtue of which some will be utilised for transport of nitrates from Chile to the States and others for that of manganese from Rio de Janeiro.

In compensation the U.S. agree to supply 4,000 tons of fuel oil per month at low freights.

Argentina has not been included in these arrangements until Food Controller Hoover makes up his mind on what footing that country, which has not yet utilised German tonnage, is to be placed.

The Strike of Rallway Operatives at Rio Crande do Sul. There can now be little doubt that the strike of operatives, mostly of German origin, of the French Railway at S. Maria da Bocca do Monte was engineered by German elements and timed to correspond with the similar movement in Argentina. But here analogy ends, as instead of looking on idly, as in Argentina, the General in command at Porto Alegre took the responsibility for suppressing the movement manu militari, with the result that it is simmering already and fear of its spreading to other parts of the country has subsided.

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If Germans imagine they will gain anything by terrorism, they have sadly misinterpreted Brazilian character. There could, in fact, be no surer way of uniting national opinion of every shade against them and precipitating the day of reckoning.

Perhaps when war is declared and Germans and German property in this country has been put under lock and key, they may reflect that honesty, even in war time, is some policy and intrigue no reed to lean on.

Some of the Brazilian Press are endeavouring to make political capital out of the different attitudes adopted by the States and Federal authorities in the State of Rio Grande do Sul.

Whilst the President of the State, Dr. Borges, merely talked of the sacred rights of strikers, the commander of the Federal forces at Santa Maria acted and soon brought the strikers to their

Moral: An ounce of example is worth a ton of precept and promptly taken staunches bloodshed.

The Strangers' Hospital. Expenditure has increased and results were somewhat better than last year's, the year's operations left a slight loss of 3:282\$370, accounted for by the outlay of some 24:000\$ on absolutey indispensable repairs to the buildings. The outlook for the current year is favourable as the amount repairs, etc., will be much smaller.

Two hundred and thirty-three cases were treated last year in the Hospital, as against 204 in 1915. There was an increase of 34 in the number of surgical cases, a decrease of 5 in those for internal disease, whilst maternity cases were the same as the year before. These figures emphasise the growing popularity and usefulness of the hospital for treatment of surgical cases.

There was an increase in the number of Brazilian cases and of 7 in the number of British patients, whilst for North America and other nationalities numbers were about the same.

At the close of the present year, the nursing staff, inclusive of the matron, numbered 10, the retiring matron Miss Cooper being been efficiently replaced by Miss Kent.

The Hospital is short-handed because it has been found impossible to engage certificated nurses in England or elsewhere, and the directors desire to put on record the willingness with which the members of the present nursing staff have done the extra work.

Dr. Raymundo Bandeira remains as physician in charge, whilst Drs. Alvaro Ramos and F. Pyles have performed gratuitously several surgical operations on sailors of H.B.M. navy patrolling the Brazilian coast.

Leading surgeons and physicians of Rio who have treated cases in this hospital are eloquent in praise of the attendance afforded to patients by the nursing staff.

Crinding the Face of the Huns. It takes time, but surely German influence, once so powerful in this country, is growing beautifully less and, let us hope, will soon be a thing of the past if only Brazilian and our own people play the game and refuse to have any dealings with them now or after the war.

Theodor Wille has seased to be representative of Henry Schröder and go-between with the S. Paulo Government for business connected with London loans, whilst Ed. Johnston & Co., Ltd., reign in their stead.

Even Schmidt, the biggest fazendeiro in the world, threw Germany over, and, as President of the Municipality of Ribeirão Preto, was the first to sign the protest against German frightfulness as manifested by the sinking of Brazilian steamers. Since then he has cut off commercial relations with Theodor Wille and other German houses and has agreed to consign all his coffee to a British firm. The Brazilian Warrants Co.

Montevidéo the Base? The American and part of the British fleets are now at Montevideo, which port, to all appearances, they intend to make a base. To that end it is proposed to make that port the terminal for the service of the Royal Mail Line and in all probability of the French and Italian lines as well. The Allies, and particularly Great Britain, are none too pleased at the attitude of Argentina and apparently mean to give Brazil and Uruguay the preference for their trade.

The Allies, no doubt, want foodstuffs badly, but not more than Argentina desires to sell them to the Allies, now the only possible buyers.

We wonder if in the "vision", that Irigoyen conjured up from his inner consciousness, million of tens of cereals rotting on the quays were included?

How likely this is to happen may, however, be judged by the exclusion of Argentina from the arrangements come to exchange French sailing vessels for American lake steam tonnage for service to South America.

Peace and After. In his monumental speech, Lloyd George once more emphasises the intention of Great Britain and her Allies to destroy the predominence of brute force in Europe and establish on unshakable foundations the rule of law and order.

This year, he believes, will witness its destruction, and though the end may yet be far off, the world is marshaling its forces and within a few short months the formidable military resources of the United States, double our own, will be at the disposal of the defenders of law and order.

Germany sneered when the United States, Brazil, Cuba and Guatemala took sides against her, but is laughing on the wrong side of her face now that she begins to appreciate the immensity of the efforts of America and the material assistance that even far distant South American countries are contributing to the success of the Allies.

Not a pound of meat, bag of coffee or beans, or ton of manganese that reaches Europe or the States from these countries but saves allied labour and spares more allied forces for the front.

The aim of the Allies is to reduce Germany to impotence not now only, but to prevent her for ever from reorganizing her forces for a "revanche." To that end not only must she be thoroughly beaten, but by systematic boycott combined between the Allies and their friends and adherents in both America, be reduced to impotence.

Such is the clear intention of the Allies that the directors of the future of this country will do well to take due note of and prepare for the inevitable when, after the war, allies and semi-allies will be called upon to make their choice as to with whom they meend to trade—allies or enemies!

Rubber. According to the statistics given in another column, there was no rubber in enemy hands at Para on 30 September, and if they have since then be able to ship, it must have been through cloaks or been bought in the open market.

By the s.s. Curvello, cleared on Oct. 9, the enemy firm Seligmann & Co. were permitted to ship to New York 12 tons, for which space had been conceded before the prohibition came into force. Independent, however, of any agreement, it is to be expected that now that war has been declared against Germany enemy shipments of every kind and to any destination would cease. The business that Germans did since the adoption of the Blacklist must have been more for the sake of keeping up appearance and connexions than for any profit it may have left.

During the 18 months that the blacklist has been in operation, the total that enemy and blacklisted firms succeeded in shipping was 3,180 tons out of 50,277 tons or only 6.3 per cent of the total.

The straits German rubber firms, forced to maintain costly establishments, may be judged from these figures and the fact that some of them, like Pralow, have closed their doors and others like Berringer, have discharged all their Brazilian staff and reduced even their German personnel to the minimum and now war

Mar. 24, 1916

Nov. 10, 1916

Feb. 16, 1917

Nov. 10, 1916

April 28, 1917

April 14, 1917

Apr. 14, 1916

Mar. 31, 1917

Mar. 24, 1916

Mar. 24, 1916

July 18, 1916

Sept. 9, 1916

July 15, 1916

is declared stand a good chance of being shut down altogether and let us hope for ever.

That Germans are not wanted and would never be missed on the Amazon is shown by the fact that their place has been taken by others, chiefly Brazilians and Portuguese.

As far as the Allies are concerned there can be little doubt after the barbarous way Germans have behaved that an economic campaign will aim at continuation for some time, if not perpetuation of actual conditions, that only require an agreement between the Brazilian and Allied Governments to convert into a fait accompli.

Brazilians would be foolish indeed should they consent to the reopening of German houses on the Amazon at their cost.

A PARALLEL.

Apropos of Britain's "contemptible little army," loquitur Herr Erzberger, 1914:—

"Germany will be enchanted when the half-million advances against us. We will put some old military man, so decrepit that he can hardly sit on his horse, in command of a squadron of semi-invalids, and he will soon capture all these English, and turn them over to a Barnum to be shown at fairs as the latest wonder of the world! Those of our men who are first badly wounded in this war must be put in a squadron and given the first chance. It is with undisguised merriment that everyone in Germany reads of this new English vote of Parhament, and we have the right to be amused."

Apropos of the "contemptible American army," loquitur the "Leipziger Nueste Nachrichten," 1917:---

"Really, anyone who has seen parts of the regular army of the Americans and knows something of the modern history of these braves, is reminded of Falstaff's Guards. . . Hindenburg will make short work of the recruits and volunteers from the other side of the great pond should there be time enough to enable them to be trained. Conscientious and cautious study enables us to say that we need not over-estimate the American danger."

The parallel is complete and comment superfluous. How are we to teach anything, enquires the "Wall Street Journal," to people who learn nothing from the costliest experience?

Being a pro-German these times may be distinguished but lonesome. There are only two in Brazil, both congressmen, hailing from Piauhy.

THE BLACKLIST. RIO DE JANEIRO

Aug. 6, 1917	Almeida, Mario de, Rio de Janeiro.
Mar. 24, 1916	Arp & Co., Rua do Ouvidor 102, Rio de Janeiro.
Aug. 8, 1916	Araujo & Boavista, Rio de Janeiro.
Jan. 5, 1917	Baasch, Hermann, Rio de Janeiro.
Jan. 5, 1917	Bahlmann, John, Rio de Janeiro.
July 15, 1916	Banco Allemao Transatlantico.
July 15, 1916	Banco Germanico da America do Sul.
Feb. 16, 1917	Baudeira, Liuz, Rio de Janeiro.
Sept. 9, 1916	Bauer, Walter F., Rio de Janeiro.
Mar. 24, 1916	Bayer, Friedrich, & Co., Trav. S. Rita, 22-24, Rio
April 28, 1917	Behhrend Schmidt & Co., Rio de Janeiro.
Mar. 24, 1916	Bellingrodt & Meyer, Rua S. Pedro 70, Rio
June 22, 1917	Beuttenmuller & Co., Rio de Janeiro.
July 15, 1916	Brasilianische Bank fur Deudschland, Rio de
•	Janeiro, Bahia, S. Paulo, Rio Grande and Porto Alegre.
Feb. 3, 1917	Boschen & C1., Carlos, Rio de Janeiro.
Mar. 24, 1916	Bromberg & C., Bahia, Porto Alegre, S. Paulo,
•	Rio de Janeiro, Santos, and Rio Grande do Sul
Mar. 24, 1916	Bromberg, Hacker & Co., Bahia, Porto Alegre,

do Sul.

S. Paulo, Rio de Janeiro, Santos and Rio Grande

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Nov. 10, 1916
               Buschmann, C., Rio de Janeiro.
June 22, 1917
               Casimiro Lima, Rio de Janeiro.
Mar. 24, 1916
               Costa, M. de Almeida, & Co., Rua S. Bento 5, Rio
May 25, 1917
               Costa, Raymundo, Rio de Janeiro.
               Cohen, C., Rio de Janeiro
"Cometa," Fabrica de Roupas Brancas, Rio.
Jan. 22, 1917
Mar. 8, 1917
               Companhia Brazileira de Electricidade (Siemana
July 15, 1916
                Schuckert Werks).
Aug. 8, 1916
               Cia. Sul-Americana de Electricidade (A.E.G.) Rio
                de Janeiro.
Dec. 23, 1916
               Cooperativa Brazil and its Director, Luiz Gomes,
                Rio de Janeiro.
June 9, 1917
Feb. 3, 1917
Mar. 24, 1916
               Corrêa, Antonio José, Rio de Janeiro.
               Costa, Rua da Alfandega 60, Rio de Janeiro.
               Costa Almeida, M., Rua do Rosario 17, S. Paulo:
                Rio de Janeiro.
               Deutsche Sud-Amerikanische Bank
July 18, 1916
Sept. 9, 1916
               Deutsch Sudamerikanische Telegaphen Gesells-
                chaft, Rio de Janeiro.
              Deutsche Uebersceische Bank
July 5, 1916
Dec. 9, 1916
               Deutsche Tageblatt, Rio de Janeiro.
May 11, 1917
               Ebel, Alfredo, Rio de Janeiro.
Jan. 22, 1917
               Fabrica de Discos Odeon, Rio de Janeiro.
               Fabrica de Roupas Brancas "Cometa," Rio de
Mar. 3, 1917
                Janeiro.
May 18, 1916
               Ferreira, José Germano, Rio de Janeiro.
July 15, 1916
July 20, 1917
               Frederico Ostermeyer, com. agent, Rio de Janeiro
               Freitag, H. G., Rio de Janeiro.
               Gasmotorenfabrik Deutz, Avenida Rio Branco 11,
Mar. 24, 1916
                Rio de Janeiro; Rua Floriano Peixoto, P'buco.
Jan. 5 1917
              Gomes, Candido, Rio de Janeiro.
Mar. 31, 1917
                Gomes & Co., O., Rua Alfandega 49, Rio.
Stpt. 1, 1917
               Gourley & Co., T. P., Rio de Janeiro.
Feb. 3, 1917
               Haupt & Co., Rio de Janeiro.
Nov. 10. 1916
               Haering, Fritz, Rio de Janeiro.
Jan. 22, 1917
               Hansen, Alfredo, Rio de Janeiro.
               Hasenclever & Co., Rio de Janeiro; Rua L.
Apr. 14, 1916
                Badaro 70, S. Paulo.
June 22, 1917
               Henrique & Leal, Rio de Janeiro.
July 15, 1916
               Hermanny, Louis, & Co., importers of perfumery.
                Rio de Janeiro.
May 11, 1917
               Hipp, Giulhermo, Rio de Janeiro.
Jan. 5, 1917
               Israel & Co., Simon, Rio de Janeiro.
Mar. 24, 1916
               Jannowitzer Wahle & Co., Rua da Candelaria 49,
                Rio de Janeiro; Rua S. Pedro 34, S. Paulo.
May 25, 1917
               Kohn & Co., Isidoro E., Rio de Janeiro.
Sept. 9, 1916
               Kopinsky, Joseph, Ric de Janeiro.
Dec. 8, 1916
               Lallemant, J. L., Rio de Janeiroo.
Nov. 10, 1916
               Leite de Fonseca, A., Rio de Janeiro.
Mar. 3, 1917
               Lichtenfels, Bernardo, alias Brandão, Rio de
                Janeiro.
Jan. 22, 1917
               Lohner, F. A., Rio de Janeiro.
Aug. 8, 1916
               Luckhaus & Co., Rio de Janeiro
Aug. 6, 1917
               Lucas & Co. ("Casa Lucas"), Rio de Janeiro
June 9, 1917
               Macedo, Alvaro, Rio de Janeiro.
Nov. 24, 1916
               Machado, Mello & Co., Rio de Janeiro.
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Magnus, James, & Co., Rua S. Pedro 96, Rio

alias Oliveira & Co., Henrique, Rio de Janeiro.

Molina, Manoel Lopes Agero, (Casa Lucas), Rio

Noronha, Carlos de, Rua General Camara 22,

Ornstein & Co., Rua S. Pedro 9, Rio de Janeiro.

importers

Mattheis & Cia., Rio de Janeiro.

Mattos, Alberto, Rio de Janeiro.

alias Norbert Hertz, Rio de Janeiro. alias Mins Nissen, Rio de Janeiro.

Meyer, Siegfried, Rio de Janeiro.

Moreira, Julio Cesar, Rio de Janeiro. Muller & Co., Paul, Rio Alfandega 90, Rio

Ostermeyer, Frederico, Rio de Janeiro.

Pereira, E., & Co., Rio de Janeiro.

Pintsch, Julius, Aktiengesellschaft,

Marx, W., Rio de Janeiro.

Rio de Janeiro.

Rio de Janeiro.

Aug. 8, 1916 Prejawa & Co., Rio de Janeiro.

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Nov. 10, 1916 Trinks & Cia., Peter, Santos.

Mar. 24, 1916 Trommel, A., & Co., Praça Tellas 11, Santos; Rua Alvares Penteado, S. Paulo.

S. Paulo and Pernambuco.

24 1016	Rombauer & Co., Rua Visconde de Inhauma 84,	M 04 1016	Tennanities W. H. & G. Dee J. G. H. L. & O.
ar. 24, 1910	Rio de Janeiro.	Mar. 24, 1910	Jannowitzer Wahle & Co., Rua da Candelaria 49,
0 1016	Schaible & Kanitz, Rio and S. Paulo.	April 99 1017	Rio de Janeiro; Rua S. Pedro 34, S. Paulo. Klaussner & Co., S. Paulo.
ept. 9, 1916 April 28, 1917	Scheyer, Otto, Rio de Janeiro.		Laves de Moraes, José, S. Paulo.
une 22, 1917	Schlesinger & Co., Rio de Janeiro.	Nov. 10, 1916	Lemcke, Henrique, S. Paulo.
ug. 22, 1916	Schlick & Co., importers, Rio de Janeiro.	Nov. 10, 1916	Melcher & Cia., Conrado, S. Paulo
ar. 24, 1916	Schoenn, Roberto, & Co., Rua da Quitanda 147,	June 8, 1916	Naschold, Ricardo, & Co., Rua Henrique Dias
11. 22, 20-1	Rio de Janeiro.	,	57, S. Paulo; Porto Alegre.
pt. 1, 1917	Schott, Adolf, Rio de Janeiro.	July 15, 1916	Rieckmann & Co., ironmongers, S. Paulo.
pt. 9, 1916			Rothschild & Co., Rua 15 de Novembro 31, S.
put t	Alegre.	,	Paulo.
ıly 15, 1916	Sinjin, M., & Co., lace makers, Rio de Janeiro.	June 9, 1917	
ne 8, 1916	Sociedad Tubos Mannesmann Limitada,	Sept. 9, 1916	Schaible & Kanitz, Rio and S. Paulo.
uly 15, 1916	Sociedade Tubos Mannesmann, pipe manufacturers	No.v 10, 1916	Schmidt, Trost & Co., Santos and S. Paulo.
_	Rio de Janeiro.	Feb. 3, 1917	Schmidt & Co., (Casa Rosenhain), Rua S. Bento
ar. 24, 1916	Sinner, Alfred, Rio de Janeiro and Santos.		60, S. Paulo
ь. 3, 1917		Feb. 3, 1917	Sergenicht, Conrado, S. Paulo.
ne 8, 1916	Steinberg, Meyer & Co., Avenida Rio Branco 65,		Silva, Antonio Carlos da, S. Paulo.
	Rio de Janeiro; S. Paulo	Nov. 10, 1916	Silva & Cia., Domingos da, S. Paulo.
ag. 8, 1916		Sept. 10, 1917	Silva & Co., Bertholdo, S. Paulo.
	S. Paulo and Pernambuco.	Aug. 8, 1916	Smith, Kessler & Panke (Casa Kosmos), S. Paulo.
nly 20, 1917	Thomas & Co., Carlos A., Rio de Janeiro.		and Santos.
w. 24, 1916		Mar. 3, 1917	Smith, Charles, S. Paulo.
ar. 24, 1916		Sept. 9, 1916	Siemens Schuckert Werke, Rio, S. Paulo and P.
	30, Rio de Janeiro; Rua S. Antonio, 63, Santos.		Alegre.
	Vieira, Luiz, Rio de Janeiro.	June 8, 1916	Steinberg, Meyer & Co., Avenida Rio Branco 65,
•	Vieira de Mello, Francisco, Rio.		Rio de Janeiro; S. Paulo.
lay 11, 1917		Aug. 8, 1916	Stolz & Co., Hermann, Santos, Rio de Janeiro,
lay 25, 1917	Weiss & Co., Henrique, Rio de Janeiro.		S. Paulo and Pernambuco.
nne 9, 1917	Welge, K. H., Rio de Janeiro.	Mar. 31, 1917	Stupakoff & Co., Rua S. Bento 7, S. Paulo.
ly 15, 1916		Mar. 24, 1916	Trommel, A., & Co., Praça Telles, 11, Santos;
	Janeiro.		Rua Alvares Penteado, S. Paulo
iv. 11, 1916		Mar. 24, 1916	Wagner, Schadlich & Co., (Casa Allema), Santos
ar. 24, 1916	Wille, Theodor, & Co., S. Paulo, Rio de Janeiro		and S. Paulo.
	and Santos.		Warnecke & Cia., Hermann, S. Paulo.
pt. 10, 1917		June 8, 1916	Weiszflog Brothers, Rua Libero Badaro 70, S.
.b. 3, 1917		T 1. 15 7070	Paulo.
lay 25, 1917		July 15, 1916	
.ig. 18, 1917	Zsigmondy & Co., Paul, Rio de Janeiro.	Mar. 24, 1917	Wille, Theodor, & Co., S. Paulo, Rio de Janeiro and Santos.
	S. PAULO		SANTOS
ily 15, 1916	Brasilianische Bank fur Deudschland, Rio de	Dec. 9, 1916	Andrade, Marcelino de, Santos.
, 1010	Janeiro, Bahia, S. Paulo, Rio Grande and Porto		Barros, J. A. Monteiro de, Santos.
	Alegre.		Breithaupt, Victor, & Co., Rua Itororo 8, Santos.
nne 22, 1917			Bromberg & C., Bania, Porto Alegre, S. Paulo,
lar. 24, 1916		Mar. 24, 1910	Rio de Janenro, Santos, and Rio Grande do Sul.
21, 1010	Rio de Janenro, Santos, and Rio Grande do Sul.	Man 94 1016	Bromberg, Hacker & Co., Bahia, Porto Alegre,
far. 24, 1916	Bromberg, Hacker & Co., Bahia, Porto Alegre,	Mai. 24, 1910	S. Paulo, Rio de Janeiro, Santos and Rio Grande
1, 1010	S. Paulo, Rio de Janeiro, Santos and Rio Grande		do Sul
	do Sul	Mar. 24, 1916	
lar. 24, 1916		Mar. 24, 1910	15 de Novembro, Santos; Rua Direita 18, S.
24, 1310	15 de Novembro, Santos; Rua Direita 18, S.		Paulo.
		Vov. 10. 1016	Chaves, J. P., Santos.
Anril 28 1017	PauloCasa Enxoval, S. Paulo.	Nov. 10, 1910	Companhia Nacionaal de Café, Santos.
uly 20, 1917		Tol. 10, 1017	Damazio, Guilhermino, Santos.
ov. 19, 1916		Mer 24 1916	Dauch & Co., Rua Frei Gaspar 16, Santos.
pril 14, 1917		Mor 94 1016	Diebold & Co., Rua S. Antonio 56, Santos.
uly 5, 1916			Figueiredo & C., Leopoldo, Santos.
ary 5, 1910			Jacobsen & Co., S., Santos.
June 9, 1917	Paulo. Companhia Lithographica Ypiranga, S. Paulo.		Lisboa, Pedro Christ, Santos.
Mar. 24, 1916	Compannia Inthographica Iphranga, S. Laute.	•	Nossack & Co., Santos.
44, 1810		-	Oliveira, Eduardo, Santos.
July 5, 1916	Rio de Janeiro.		Rebechi & Co., R., Santos.
			Runes & Bark, Largo Monte Alegre 6, Santos.
uly 18, 1916	Deutsche Sud-Amerikanische Bank,	Nov. 10, 1916	
July 20, 1917	Erbrich, Richard August, S. Paulo.		Sinner, Alfred, Rio de Janeiro and Santos.
44, 1917	Fabrica Metallurgica Allemã, S. Paulo.		Slues, Oscar, Santos.
nno 22, 1917	7 Fabrica Metallurgica de S. Paulo, S. Paulo.		Smith, Kessler & Panke (Casa Kosmos), S. Paulo
0, 1916	Fuchs, J., & Co., (Casa Fuchs), Rua S. Bento		and Santos.
n	83, S. Paulo.	Aug 9 1016	Stolz & Co., Hermann, Santos, Rio de Janeiro,
лис. 9, 1916	Hackdradt, Fernando, & Co., S. Paulo, Porto	A106. U, 1010	, , , , , , , , , , , , , , , , , , ,

Dec. 9, 1916 Hackdradt, Fernando, & Co., S. Paulo, Porto

Alegre and Curityba.

Apr. 14, 1916 Hasenclever & Co., Rio de Janeiro; Rua L.

Badaro 70, S. Paulo.

Jan 29, 1017 Hidao 70, S. Paulo.

Jan. 22, 1917 Heise & Co., Hugo, S. Paulo.

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Mar. 24, 1916 Urban, Eugen, & Co., Rua Conselheiro Saraiva 30, Rio de Janeiro; Rua S. Antonio 63, Santos	Feb. 16, 1917	Von Hoff, Cacual Grande.
		,
April 14, 1917 Vasconcellos & Co., C., Santos.		BRUSQUE
Mar. 24, 1916 Wagner, Schadlich & Co. (Casa Allema), Santos and S. Paulo.	May 11, 1917	Renaux, Carl, Brusque.
fuly 5, 1916 Weiszflog, Max, Santos.		MACEIO
Mar. 24, 1917 Wille, Theodor, & Co., S. Paulo, Rio de Janeiro Oct. 26, 1917 Wischendorf, Max Santos.	Apr. 14, 1916	Borstelmann & Co., Pernambuco and Maceio.
and Santos. Mar. 16, 1917 Zerrenner Bulow & Cia., Santos.	4	PARAHYBA DO NORTE
VICTORIA	Jene 8, 1916	Kroncke & Co., Parahyba do Norte.
Mar. 24, 1916 Companhia Commercial, Victoria.		MANAOS
RIO GRANDE DO SUL		Deffner & Co., G., Manacs
July 15, 1916 Brasilianische Bank fur Deudschland, Rio de	Aug. 22, 1916	Eiffler, Bernard, Manaos, Para and Pernambuce Harm, Henrich, Manaos and Itacoatiara
Janeiro, Bahia, S. Paulo, Rio Grande and Porto		Gunzburger, J., & Co., Manaos
Alegre.		Holdun, Maxim, Manaos.
Mar. 24, 1916 Bromberg & C., Bahia, Porto Alegre, S. Paulo, Rio de Janenro, Santos, and Rio Grande do Sul.	Mar. 24, 1916	Krause, Irmãos & Co., (Grause Brothers), Pa Maranhão, Manaos and Pernambuco.
Mar. 24, 1916 Bromberg, Hacker & Co., Bahia, Porto Alegre,	May 18, 1916	Lobo, Manaos.
S. Paulo, Rio de Janeiro, Santos and Rio Grande do Sul		Pereira, Alfredo Martins, Manaos
Mar. 24, 1916 Engel, Fritz, Rio Grande do Sul.	Aug. 22, 1916	Peters, W., & Co., Manaos.
Mar. 24, 1916 Engelhardt, Carlos, Rio Grande do Sul.		Pollman & Co., Pernambuco and Manaos.
Mar. 24, 1916 Fraeb & C., Rua 7 de Setembro 90, Porto Alegre;	_	Pralow & Co., Para and Manaos. Ohliger & Co., Manaos.
Rio Grande do Sul.		Reisch, Felix, Manaos.
Sept. 10, 1917 Pegas, Fructuoso, Rio Grande do Sul. July 15, 1916 Wachtel Marxen & Co., shipping agents, Rio	Mar. 24, 1916	
Grande	May 18, 1916	The state of the s
S. FRANCISCO DO SUL	Mar. 24, 1916	
June 8, 1916 Fonseca, Arthur, S. Francisco do Sul.	June 8, 1916	
June 8, 1916 Jordan Gerken & Co., S. Francisco do Sul.	May 18. 1916	Steinman, Emilio A., Manaos. Strassberger, E., & Co., Manaos.
Nov. 10, 1916 Leal, Anthanasio, S. Francisco do Sul. Nov. 10, 1916 Ribeiro, Trajano, S. Francisco do Sul (Jordan Ger-	uly 18, 1916	Vieira, Francisco Salles, Manaos (cloak for Sempe
ken & Co.)	T 0 1010	ВАНТА
JOINVILLE		Ahrns, Eduardo, Rua dos Algibebes, Bahia. Andrade Pinto, Ernesto, Bahia.
July 15, 1916 Achim & Co. (branch of Arp & Co.) Joinville.	Oct. 26, 1917	Bartsch & Co., Frederico, Bahia.
Dec. 8, 1916 Boehm, Otto, or C. W. Boehm ("Koloine Zeitung")	Mar. 24, 1916	Behrmann & C., Rua das Princezas, Bahia.
Joinville, Santa Catharina.	Oct. 26, 1917	
May, 25, 1917 Casa de Aço, Carl Schneider, Joinville.	ania 19, 1819	Brasilianische Bank fur Deudschland, Rio
une 8, 1916 João Silveira de Souza, Joinville. eb. 9, 1917 Schneider, Carl, Joinville.		Janeiro, Bahia, S. Paulo, Rio Grande and Por Alegre.
Dec. 8, 1917 Schwartz, Eduardo, or E. J. Schwartz & Co., or	Mar. 24, 1916	Bromberg & C., Bahia, Porto Alegre, S. Paul
Eduardo J. Schwartz & Co. ("Gazeta do Commercio"), Joinville, Santa Catharina.		Rio de Janenro, Santos, and Rio Grande do St Bromberg, Hacker & Co., Bahia, Porto Alegr
Dec. 9, 1916 Stock, Emilio, Santa Catharina.	•	S. Paulo, Rio de Janeiro, Santos and Rio Grando Sul
CORUMBA	Mar. 24, 1916	Dannemann & Co., S. Felix, Bahia.
far. 16, 1917 Cia Commercial Mattogrossense & Bohviana,	Mar. 24, 1916	Domschke & Co., Rua das Princezas, Bahia.
CGramba	Mar. 24, 1916	Ferreira Bastos, Antonio, Bahia. Friedrichs & Timmans, Rua dos Droguistas, Bah
une 22, 1917 Festenburg & Co., Corumba.	Oct. 26, 1917	Fuerst, Carlos, Bahla.
ec. 8, 1916 Jantsch & Co., Aurelio, Corumba.	April 14, 1917	Georg, Otto, of Dannemann & Co., Bahia
ec. 9, 1916 Linon, Feliciano, Corumba.	Aug. 8, 1916	Guimarães, F., Bahia.
ec. 8, 1916 Simon, Feliciano, Corumba. une 8, 1916 Stofen, Schnack, Muller & Co., Corumba.	Feb. 3, 1917	Hoffmeister Witte & Co., Bahia.
RONCADOR	June 8, 1916	Holzborn, Ernesto, Rua das Princezas, Bahia Liud, Von der, & Co., Rua das Princezas, Bah
ept. 1, 1917 Carvalho & Co., Onofre, Roncador.	Apr. 14, 1916	Miranda, Agenor, Bahia Ottens, K. J., Bahia.
FLORIANOPOLIS	Mar. 24, 1916 Oct. 26, 1917	Overbeck, W., Rua das Princezas, Bahia.
ov. 10, 1916 Beck & Cia., Ernesto, Florianopolis.	Oct. 26, 1917	
ane o, 1916 Empreza Hoepeke, Florianopolis S Cothorine	April 14, 1917	Siepmann, Fritz, of Dannemann & Co., Bahia
ar. 24, 1910 Hoepcke, Carl. & Co. Florispopolis C Catharina	June 22, 1917	Steinbach, Hans, Bahia.
" -) -010 Little Lilliares, Hiorianopolia	June 8, 1916 Mor 24 1016	Stender & Co., Bahia
ar. 16, 1917 Regis, João Deocleciano, Florianopolis.	Mar. 24, 1916 Sept. 1, 1917	Suerdieck & Co., Rua das Princezas, Bahia. Weber & Schweizer, Bahia.
	T 0 1010	Wastelland I a Company
CACUAL GRANDE	June 8, 1916	Westphalen Bach & Co., Rua Cons. Saraiva, Dai
	June 8, 1916	Westphalen Bach & Co., Rua Cons. Saraiva, Bah MARANHAO

917, June 8 1916 Bluhm, Bernhard, Rua 28 de Julho, S. Luiz, Maranhão. June 8, 1916 Friedheim Aguiar & Co., Avenida Maranhense 11, S. Luiz, Maranhão. Mar. 24, 1916 Krause, Irmãos & Co., (Grause Brothers), Para, Maranhão, Manaos and Pernambuco. PERNAMBUCO Apr. 14, 1916 Barza & Co., Pernambuco. Mar. 24, 1916 Bockmann, A., & Co., Rua do Apollo 28, P'buco Apr. 14, 1916 Borstelmann & Co., Pernambuco and Maceio Nov. 10, 1916 Drechsler & Cia., Max, Pernambuco June 8, 1916 Eiffler, Bernard, Manaos, Para and Pernambuco. June 8, 1916 Hartmann, H., Rua Barão da Victoria 25, P'buco nbuco. Mar. 24, 1916 Krause, Irmãos & Co., (Grause Brothers), Para, Maranhão, Manaos and Pernambuco. Mar. 24, 1916 Landy, Carlos von, Rua Barão do Triumpho 35A, Pernambuco. , Para, June 8, 1916 Petersen, Adolf, & Co., Rua do Apollo 36, P'buco Aug. 22, 1916 Pohlman & Co., Pernambuco and Manaos. Jan. 22, 1917 Portella Filho, Hermengilho, Pernambuco. July 5, 1916 Schar, Ernest, Pernambuco. June 8, 1916 Simonek & Moreira, Rua do Bom Jesus, P'buco. Aug. 8, 1916 Stolz & Co., Hermann, Santos, Rio de Janeiro, S. Paulo and Pernambuco. June 15, 1916 Wolff, Eric, Pernambuco. CEARA Aug. 18, 1917 Barrozo, J., Ceara. June 8, 1916 Bezold, Otto, Ceara. Manaos June 8, 1916 Huland, Oscar & Co., Ceara PARA emper) Mar. 24, 1916 Berringer & Co., Para July 18, 1916 Campos, José Pinto, Para. Jan. 22, 1917 Chaves, Gualtero Ribeiro, Para. sune 8, 1916 Eiffler, Bernard, Manaos, Para and Pernambuco. Mar. 24, 1916 Fonseca & Co. (coal merchants), Pare. Apr. 14, 1916 Fonseca, Abilio (partner of Fonseca & Co.) Para Jane 2, 1916 Graeff, Gustaf, Para. Rio de Jane 8, 1916 Green & Co., Belem, Para. Porto har. 24, 1916 Griesbach, Max, Para Hoffman, Rudolf, W. H., Para Paulo, Mar. 24, 1916 Mar. 24, 1916 Krause, Irmãos & Co., (Grause Brothers), Para; lo Sul. Maranhão, Manaos and Pernambuco. Alegre, June 8, 1916 Kuehlen, Otto, Para Frande Sept. 9, 1916 Lima, Luzio Horacio, Para (Berringer & Co.) Aug. 8, 1916 Linhares, Antonio P., Para. April **14, 1917** Leyser, Rodolpho, Para iune 8, 1916 Lohse, Para. Bahia July 18, 1916 Officina Velhote Silva, Para Feb. 3, 1917 Ohl, Paul, Para. Oliveira & Co., Francisco Baptista, Para. May 11, 1917 Mar. 24, 1916 Pralow & Co., Para and Manaos. Aug. 18, 1917 Rodrigues, Carlos, Para. ahia. Schuluann & Co., Para. une 8, 1916 Bahia. May 18, 1916 Seligmann & Co., Para. July 18, 1916 Steiner, Pedro Mauricio, Para. reb. 16, 1917 Tapana Plantations Co., Para. Nov. 10, 1916 Werner, Fredrichs, Para. PORTO ALEGRE May 25, 1917 Aeckerle, Adolfo, Porto Alegre ept. 9, 1916 Ao Cylindro, Porto Alegre. July 15 1916 Brasilianische Bank für Deudschland, Rio de Janeiro, Bahia, S. Paulo, Rio Grande and Porto Alegre. uly 15, 1916 Bercht Brothers, dry goods importers, P. Alegre. l'eb. 16, 1917 Beuster Lima & Co. F. M., Porto Alegre.

Sept. 9, 1916 Bier, F. G., & Co., Porto Alegre.

Dec. 9, 1916 Borges, Antonio, Porto Alegre.

Mar. 24, 1916 Bromberg & C., Bahia, Porto Alegre, S. Paulo, Rio de Janenro, Santos, and Rio Grande do Sul. Mar. 24, 1916 Bromberg, Hacker & Co., Bahia, Porto Alegre, S. Paulo, Rio de Janeiro, Santos and Rio Grande do Sul July 15, 1916 Bromberg Daudt & Co., ironmongers, P. Alegre. Nov. 24,1916 Carriconde, Epaminondas, Porto Alegre. Nov. 10, 1916 Cia. Grapnica Rio-Grandense, Porto Alegro Sept. 9, 1916 Conczy, Porto Alegre. Day (John) Bromberg & Co., Porto Alegre. Dienstbach & Co., Theodor C., Porto Alegre Nov. 10, 1916 Jan. 22, 1917 Aug. 22, 1916 Dreher, Edmundo, & Co., Porto Alegre. Jan. 22, 1917 Dressler & Henkel, Porto Alegre. May 15, 1917 Ebner & Co., Porto Alegre. May 25, 1917 Ebner, Charles, Porto Alegre July 15, 1916 Empreza Graphica Rio-Grandense, (printers of "O Diario"), Porto Alegre. Mar. 24, 1916 Fraeb & C., Rua 7 de Setembro 90, Porto Alegre; Rio Grande do Sul. Sept. 9, 1916 Freyer, Hugo, Porto Alegre. Feb. 3, 1917 Gins, Adolf, Porto Alegre. Sept. 9, 1916 Gonczy, Porto Alegre. Gundlach & Co., Germano, Porto Alegre. June 9, 1917 Dec. 9, 1916 Hackdradt, Fernando, & Co., S. Paulo, Porto Alegre and Curityba. Feb. 16, 1917 Hobbing, Engelbert, Porto Alegre. Aug. 8, 1916 Krahe & Co., Porto Alegre. Mar. 24, 1916 Lemcke, Carlos & Co., Porto Alegre. Feb. 3, 1917 Lesinski & Co., Porto Alegre. June 9, 1917 Luce, Guilherme Adolfo, Porto Alegre. Aug. 8, 1916 Apr. 14, 1916 Ludwig Irmãos, Porto Algre. Meyer, Irmãos & Co., Rua 7 de Setembro 165, Porto Alegre. Moeller, H. Theo., Porto Alegre. Feb. 3, 1917 Metzler, Hugo, Porto Alegre. Sept. 9, 1916 June 9, 1917 Naschold, Carlos, Porto Alegre. June 8, 1916 Naschold, Ricardo & Co., Rua Henrique Dias 57, S. Paulo; Porto Alegre. Feb. 3, 1917 Reinhardt, Cesar, Porto Alegre Aug. 8, 1916 Reiniger, Schmitt & Co., Porto Alegre. Schroeder & Co., Porto Alegre. Schroeter, J., Porto Alegre. Feb. 3, 1917 Sept. 9, 1916 Sept. 9, 1916 Siemens Schuckert Werke, Rio, S. Paulo and P. Alegre. Feb. 3, 1917 Viuva Behrensdorff & Co., Porto Alegre. Nov. 10, 1916 Voelcker & Co., Luiz, Porto Alegre. Feb. 3, 1917 Wiedemann & Gins, Porto Alegre. Nov. 10, 1916 Woebcke, Gustav, Porto Alegre. Sept. 10, 1917 Woermke & Linau, Porto Alegre. URUGUAYANA July 15, 1916 Demarchi & Co., Uruguayana. S. BERNARDO Nov. 10, 1916 Cia. Industrial de Ribeiro Pires, S. Bernardo.

.CUYABA

July 20, 1917 Hossloin & Sergol, Henrique, Cuyaba.

Aug. 18, 1917 Schwenk, Wilhelm, Cuyaba. Sept. 10, 1917 Schmidt & Andreas, Cuyaba.

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TTACOATTARA

Aug. 22, 1916 Harm, Henrich, Manaos and Itaccatiara.

CURITYBA

Dec. 9, 1916 Hackdradt, Fernando, & Co., S. Paulo, Porto JUNDIAHY,

Sept. 10, 1917 Argos Industrial, Jundiany.

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MONEY

Official Quotations, Exchange Camara Syndical and Vales:-

Monday, 22 October Tuesday, 23 October . Wednesday, 24 Oct Thursday, 25 October. Friday, 26 October	90 days 13 3-32 13 1-8 13 11-64 13 7-64 12 63-64	Sight 12 31-32 13 13 3-64 12 61-64 12 55-64	Sovs 20\$300 20\$300 20\$300 20\$300 20\$500	Vales 2\$118 2\$118 2\$118 2\$118 2\$118
Saturday, 27 October .	13 1-16	12 15-16	20\$500	2\$118
Average for week	13 3-32	12 31-32	20\$366	2\$118

Monday, 22nd October. Banks opened at 13 1-16d and 13 3-32d, some offering to take at 13 5-32. London and River Plate Bank soon came out with 13 1-8d and most other banks followed suit. At close a little money appeared for banks at 13 1-8 and there were takers of commercial at 13 5-32d, but no bills offered.

Tuesday, 23rd October. All opened at 13 3-32d, some offering to take at 13 5-32d; 13 1-8d bank soon became general and towards close 13 5-32d was obtainable in one or other of the banks, takers of commercial at 13 7-32d; no bills.

Wednesday, 24th October. Ultramarino opened at 13 5-32d, others 13 1-8d; takers of commercial at 13 7-32d; no bills offered here, but on an order from outside rates advanced to 13 3-16d in all banks and the British drew at 13 7-32d; market closed with all banks drawing at 13 5-32d, no money and taking at 13 7-32d; no bills.

Thursday, 25th October. All banks opened at 13 5-32d, offering to take at 13 1-4d. Towards mid day news of Government decision as to state of war with Germany becoming known, sellers retired and Bank of Brazil and speculators began taking and drove rates down until at close some banks would not draw better than 13 1-32d.

Friday, 26th October. London and Brazilian Bank opened at 13 1-32d, but finding money retired at once to 13d, which other banks were quoting. There was again heavy taking by the Bank of Brazil and speculators and at one time some banks retired to 12 15-16d, but no money offered under 13d and after mid day money at this rate disappeared and market closed with banks offering to draw at 13 1-32d and 13 1-16d and even 13 3-32d reported to have been done; takers of commercial at 13 1-8d.

Saturday, 27th October. Banks opened at 13d and 13 1-32d, offering to take at 13 1-8d; rates were taken up by some banks to 13 1-8d, but there was always money for commercial at this rate.

Rio de Janeiro, 27th October, 1917.

With the exception of Santos none of the outports gave bills last week.

The market opened on Monday, 22nd, at 13 1-16d, rose to 13 7-32d on Wednesday, but on news of the intention to declare a state of war, dropped to 13 1-32d on Thursday and closed this evening at about the same rate.

So far the declaration of war has practically not affected exchanges, nor so long as tonnage can be found and produce be shipptd does there seem any special reason for a decline, unless Government should be driven to issue further heavy quantities of paper money to meet expenditure.

In such a case, it is to be expected that some arrangement will be come to with the Allies and particularly the United States to keep exchange from falling from the basis at which internal economy is more or less adjusted, and would likewise consult allied interests by reducing the prime cost of exports.

There can be no doubt that the demand for cereals and foodstuffs on the part of the Allies will be heavy and if only adequate tonnage is forthcoming it will tax all our resources. Manganose is also in great demand and a great deal of coffee should yet go forward to the United States and Europe. But tonnage is getting so scarce that it may be questioned whether the U.S. and even France may not have to cut down their imports considerably. On the basis of last season's exports, there still remain 4,777,890 bags to go forward to U.S. and 1,961,790 to France and Italy.

A correspondent from S. Paulo writes as follows:-

There is not the slightest doubt that there has been a lot of selling by speculators who are expecting higher rates, on account of the "arranjos financeiros" made or to be made by the Federal Government with the Allies with regard to the ex-German steamers. In Rio especially, I am told, there has been much selling and unless really some financial scheme comes off we are going to see a fine old slump shortly. Santos is also full of rumours, one being that the Government is going to hand over the steamers to France in consideration of that country buying some 2,000,000 bags of coffee, which are to be shipped to France, by the ex-German steamers. I have been assured by different "politicos", at least a dozen times, that this business was closed, but so far I see nothing to prove the statement. Coffee is rotten, the U.S..A don't want to buy and the French Government won't grant any more permits to import for the time being! Even if steamers were arranged, where is the coffee to go to? Stocks in Santos are on the increase all the time, and the S. Paulo Government intervention has proved useless. Higher exchange would only make exports still more difficult, so why the Federal Government should want rates up at 14d, as Rio speculators say, I cannot understand.

—If what we hear is true the balance of the German banks should this month show a big reduction, 26.000:000\$ being reported to have been transferred to the Dutch Bank and a good deal of Spanish and other deposits withdrawn, some of which has gone to foreign banks.

There was a rumour of remittance of one million pesetas through one of the Allied banks on account, it is said, of Germaus in Porto Alegre that demands confirmation.

Approximate Value of Five Leading Exports, Rio and Santos.

In £1,000.

No. days	Coffee	Meat	Manga- nese	Beans	Rice	Total	Per- diem
31 January .	1,656	270	80	167	22	2,195	70
28 February .	2,155	393	97	72	22	2,739	97
31 March	1,897	122	257	159	22	2,457	7 9
30 April	2,300	262	246	278	22	3,108	103
31 May	1,300	269	270	349	83	2,271	73
30 June	1,041	307	153	196	236	1,933	64
31 July	836	182	465	85	237	1,805	58
31 August	1,851	349	137	57	33	2,527	82
30 Sept	1,973	208	285	124	53	2,643	88
4 1-4 Oct	416	_	26	2		444	111
7 5-11 Oct	456	136	40	4	1	637	91
7 12-18 Oct	556	- 80	111	<i>≟</i> 9	10	786	112
7 19-25 Oct	362	70	55	1	7	495	71
Oct. to date .	1,790	. 286	232	36	18,	2,362	94

The figures for Beans for Jan.-May are for All Brazil, but for June onwards for Rio and Santos only. For Rice the figures for Jan., Feb., March and April are averages of exports for the four months at Rio and Santos.

COFFEE

The Rio Market closed this evening fairly steady at 6\$700 per 10 kilos, entries, owing to continuous rains, having fallen off.

More Valorisation! The Directory of the Centro do Café of Rio de Janeiro states that the purchases of coffee for the State of S. Paulo by the Recebedoria of the State of Minas will only embrace types 2 to 7 and that until further advice the price will

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) per fé of State only will he 58000 per 10 kilos No. 4, with increase or decrease of 200 reis ner 10 kilos for types over or above No. 4. Only established commissarios will be allowed to tender, also the Armazen Geraes. where the coffee will be stored. Tenders must not be under 200 or over 1,000 bags, ready bagged for export; classification will be Affected by the Armazens Geraes. Coffee acquired will be paid or in this market by the Recebedoria of Minas in accordance with vouchers furnished by the Treasury of S. Paulo. Operations on this basis will commence next week.

So far as we understand, the proposal is to extend the benefit of valorisation to Minas.

The Weather. It has rained a good deal along the Central and Leopoldina Lines which helped to stop entries and seem likewise to have been held back in anticipation of valorisation! At Raulo, however, it has been more sunny than wet, with only one whole day's rain and two days half rain half fine during the week.

The Flowering is reported to be good in the high or colder districts of Minas and Rio, but not so good in the low or hot districts. In the State of S. Paulo it has been good all over.

Purchase of Coffee by the S. Paulo Covernment, as the leader of the S. Paulo deputies explained, is effected through the agency of commissarios without distinction of any kind whatsoever. This, vo doubt, is satisfactory so far as it shows that the danger of envouring Theodor Wille or any other holder of coffee is unfounded and that the desire of the S. Paulo Government is to treat all alike, but it cannot destroy the suspicion that a good deal of it is not only of enemy origin, but that the very bags in which it contained have been furnished surreptitiously to enemy dealers by commissarios themselves in contempt of the measures adopted by the British Government to prevent it.

Late arrangements with more important planters like Schmidt and Dederichsen, in consequence of which these and other planters have severed all commercial relations with local German firms, has doubtless improved matters, but until full assurance is afforded that none of the coffee now being purchased for Government's account is of enemy origin, H.B.M.'s Government cannot regard "valorisation" operations with indifference.

Hope springs eternal in the human breast; but, as Mr. Lloyd theorge has just declared, the end of the struggle is not yet in sight and the Allies will fight until the ends they have in www are assured.

It may be that peace will come quickly or the war may drag on for years and in a dilemma like this the only safe course is, whilst hoping for the best, to expect and prepare for the worst.

What the worst means for S. Paulo was shown in our last number-millions of bags of coffee encumbering warehouses at Santos and on the fazendas or rotting on the trees for lack of room to store them-and finally, when peace comes, an enormous stock that only the goodwill of the Allies will find markets for.

Unless the war ends soon, there are two alternatives for S. Paulo: to let the next crop go unpicked and so save labour, transport, warehouse charges and interest; or to come at once to terms with the Allies that will ensure markets for the surplus when peace come.

Entries for the week at the two ports show increase of 2,041 bags or 0.5 per cent compared with previous week, accounted for by increase of 9,889 bags at Santos, but decrease at Rio of 7,848.

Compared with last year, entries show increase of 21,462 bags or 5.8 per cent. For the crop, entries at the two ports to 25 October show shrinkage of 107,168 bags or 1.8 per cent, accounted for by increase of 127,168 bags or 13.4 per cent at Rio but shrinkage of 243,223 bags or 4.6 per cent at Santos.

Clearances Overseas at the two ports for the week ended 25th October amounted to only 185,398 bags, of which 80.8 per cent went to the United States, 17.8 per cent to France and the rest to the River Plate.

For the crop to same date, clearances at the two ports show shrinkage of 502,688 bags or 13.1 per cent compared with same period last year, the movement to the States having improved somewhat, showing to 25th October a slight increase of 56,850 bags or 1.6 per cent compared with same period last year.

Coastwise, clearances for the crop to date show increase of 21,551 bags or 26.6 per cent.

Shipments by Flag to 25th October, 1917:-

•	Bags	%	Bags	%	Week to Oct. 25
British to U.S	87,905	47.9		45.4	
To Europe	3,600	2.0			
To the Cape	55,554	30.3			
Plate & Pacific .	36,188	19.8			2
Total British			183,247	5.5	2
Other Flags-Free	nch		231,388	7.0	
Italia	n		157,710	4.7	434
Dutch	ı		57,561	1.7	-
Japan	nese		127,456	3.8	
Amer	ican		553,349	16.6	42,500
Spani	sh		34,504	1.1	1,092
Scano	linavia		1,269,672	38.1	107,177
Brazi	lian		677,771	20.3	34,193
Cuba	n		41,112	1.2	<u> </u>
Total			3,333,770	100.0	185,398
F.O.B. Value	of Cleara	inces Over	seas:		
		1916-17		1917-1	.8

	1916-17	•	1917-18		
E	Bags	£	Bags	£	
1 July to 25 October.	3,836,458	9,114,195	3,333,770	6,446,373	
26 Oct. to 30 June.	7,857,003	19,050,843		· · · ·	
	11,693,461	28,165,038			

Crop

COFFEE CLEARANCES, RIO AND SANTOS, 1st JULY TO 25th OCTOBER, 1917. Week ending

, war					%	Crop	Crop v	veek ending
	1916-17	1917-18	Inc.	or Dec.		1916-17	1915-16	Oct. 25.
United States	2,059,828	2,116,678	+	56,850	1.6	6,837,718	5,896,114	149,679
1 .	962,757	564,075	_	398,682	41.4	2,474,868	2,391,320	33,002
France	273,656	285,873	+	12,217	4.5	724,335	$1,\!119,\!225$	·
	111,147	55,028	_	56,119	50.5	157,757	618,582	-
Holland	52,182	97,483	+	46,201	90.1	135,442	3,260,947	· —
Scandinavia	119,327	2,500	-	116,827	97.9	596,259	392,066	-
Great Britain	36,798	28,204	_	8, 594	23.3	150,530	130,293	"* — "
Spain	4.937	1,100		3,837	77.1	11,373	12,4 50	
Portugal	21,000		٠	21,000	100.0	21,000	94,473	· · · · · · · · · · · · · · · · · · ·
Egypt	104,551	114,881	+	10,330	9.9	324,856	328,431	2,717
Plate and Pacific	91,175	60,444	_	30,731	33.7	247,257	208,067	<u> </u>
The Cape	91,170	4	+	4	100.0	5,004	1111 <u></u> 15.	I all the second
Japan		7,500	. +	7,500	100.0	7,062		
Russia		1,000				erwer die <u>Gr</u> oeie	21,035	- P
Greece	· · · · · ·					professor t		4
alperiti	3,836,458	3,333,770	:	502,688	13.1	11,693,461	14,473,003	185,298
Total	81,183	102,734	+	21,551	26.5	319,307	257,707	403
Coastwise	01,160	4 1, 1, 1			<u> </u>			
	n 617 041	9 494 504	:	481,137	; <u></u>	12,012,768	14,730,800	185,801

Grand total 3,917,641 3,436,504 No Enemy Shipments from Rio or Santos.

F.O.B. Value for the week works out at £1.950 per bags, as against £1.830 for previous week and for the crop to 26 October at £1.934 as against £2.376 for same period 1916.

Embarques at the two ports were slightly smaller, 199,160 bags, as against 209,875 bags for previous week and their f.o.b. value £388,362 as against £384,071.

Stocks at the two ports on 25 October show increase of 187,248 bags at the two ports, of which 127,078 bags at Santos and 60,170 at Rio.

United States Stocks,	Deliveries and	Visible	Supply, in	1,000 bags.
Ollifon Ofatos Ornoko,	Done of 100 mile		Ombb.21	,

Omiton States	Q LUCKO,	Donatorion	W174 7 101	nie onthe	1010	
		1917		1.0	1916	~
	Stocks	Deliv.	V.Sup.	Stocks	Deliv.	V.Sup.
12 July	1,672	65	2,053	1,228	35	1,335
17 July	1,661	130	1,997	1,170	58	1,123
24 July	1,770	94	1,952	1,156	71	1,322
31 July	1,660	110	1,902	1,081	74	1,406
7 August .	1,704	65	1,966			
14 August .	1,628	120	1,974	961	75	1,349
21 August .	1,561	89	2,063	900	67	1,512
28 August .	1,605	87	2,165	1,006	78	1,529
4 Sept	1,596	97	2,426	1,002	104	1,607
10 Sept	1,577	51	2,328	962	47	1,573
24 Sept	1,723	150	2,370	1,603	128	2,361
8 Oct	1,788	119	2,644	1,117	142	1,955
15 Oct	1,868	134	2,592	1,144	106	2,072
22 Oct	1,937	107	2,663	1,113	135	2,044
Havre:—	_,		,	•		
	Brazil	Other	Total	Brazil	Other	Total
21 July	1,725	268	1,993	1,927	317	2,244
27 July	1,703	271	1,974	1,935	215	2,150
4 August	1,670	287	1,957	1,913	219	2,132
10 August	1,643	304	1,948	1,907	218	2,125
24 August	1,635	307	1,942		_	
31 August	1,594	297	1,891	1,981	229	2,210
8 Sept	1,585	297	1,882	1,982	220	2,102
22 Sept	1,543	303	1,846	1,950	237	2,187
29 Sept	1.527	302	1,829	1,954	247	320
6 Oct	1,498	303	1,801	1,912	220	2,132
19 Oct	1,433	285	1,718	1,994	263	2,257
12 Oct	1,455 $1,472$	298	1,770	1,947	257	2,204
27 Oct		281	1,695	1,934	263	2,204
21 Oct	1,414	201	1,000	1,004	200	2,101

World's Stocks and Visible Supply, in 1,000 bags. (From 'Le Café')

	1 Sept.	1 Aug.,	1 Sept.
	1917	1917	1916
England	807	798	578
Hamburg			
Holland			243
Antwerp			240
HavreA.	1,981	2,023	2,350
Bordeaux	89	2,023	2,550
Marseilles	350	337	264
en t	990	991	204
			_
	_	_	
Copenhagen		_	
C. 3 10			
Stock, 10 ports	3,227	3,242	3,519
Afloat, Brazil-Europe	155	304	617
			
Visible Supply, Europe	3,382	2,546	4,136
Stocks, Brazil sorts, United States	1,581	1,633	1,035
Ditto, other sorts	968	915	761
Afloat, Brazil for U.S	646	314	534
Stock at Rio	304	196	273
Ditto, Santos	2,351	1.343	1,978
Ditto, Bahia	41	35	32.
•			
World's Visible Supply	9,273	7,982	8,749
٠,		1	
Total stocks, Brazil sorts	7.597	_	7,300
Ditto, other sorts	1,676	_`	1,449
	-,0.0	:- :	-,

The world's visible supply on 1 Sept. last shows increase of 1,291,000 bags compared with previous month and of 524,000 bags compared with September, 1916.

World deliveries during the month of August amounted to 1,064,000 bags, as against 1,086,000 bags for August, 1916 and 1,240,000 for same month, 1915. For the first two months, July-August of the current crop deliveries were 2,175,000 bags, of which 447,000 bags in 10 European ports; 1,103,000 in the United States, 206,000 to Sweden, Norway, Genoa, Barcelona and lost ships, and 219,000 to the Cape, Plate, Chile and coastwise, as against total clearances for same period last year of 2,121,000 bags and 2,479,000 in 1915-16.

Quotations for terme closed on 31 August as follows: Havre f100.5 as against 76.75 in 1916 and 52.50 in 1915; New York, 7.53c, as against 9.21c in 1916 and 6.04c in 1915; London, 52s, as against 48s in 1916 and 35s in 1915; exchange 13 1-32d, as against 12 17-32 in 1916 and 12 1-16d in 1915; Rio No. 7 5\$050, as against 6\$475 in 1916 and 4\$900 in 1915; Santos No. 7, 4\$500, as against 5\$990 in 1916 and 4\$350 in 1915.

Coffee Statistics

ENTRIES.

IN BAGS OF 60 KILOS.

During the week ending October 25th, 1917.

	FOR TI	IE WEEK	ENDED	FOR THE	CROP TO
RIO	Oct. 25 1917	Oct 18 1917	Oct. 26 1916	Oct. 25 1917	Oct. 26 1916
Central and Leopoldina Ry Inland Obastwise, discharged	72.760 1.242 220			1.042.947 17.546 17.5£7	917.754 12.685 40.828
Total Transferred from Rio to Nictheroy	74.222 	82,070 —	58.d83 —	1.078.020 —	#25.267 12.615
Net Entries at Rio	74.222	92 t70	58.85	78.020ں۔ 1	912.652
Nictheroy from Rio & Leopoldina	_	_	-		38.2 00
Total Rio, including Nictheroy & transit. Total Santos:	74.222 313.958		58.383 308 235	1.078.020 4.829.924	950.852 5.064.147
Tota Rio & Santes.	383.080	d86.039	366.618	5.917.944	6.014,999

The total entries by the different S. Paulo Railways for the Crop to Oct. 25 1917 were as follows:

	Past Jundishy	Per Sorocabana and others	Total at S. Paulo	Total at Santos	Remaining at S. Paulo
1917/1916	4.279.646	556.043	4.885.699	4.829 924	<u> </u>
1916/1917	4.273.722	813.408	5.087.130	5.064.147	_

FOREIGN STOCKS.

IN BAGS OF 60 KILOS.

	Oct. 25/1917.	Oct. 18 1917.	Oct. 26/1916.
United States Ports	1.987.009	1.863.000	1.113.000
	1.718.000	1.770.000	2.207.000
Both	3.655.000	3 688.000	3.320.000
Deliveries United States	, 107.000	184.000	135,000
Visible Supply at United States ports	2.663.000	2,592,000	2,044,000

SALES OF COFFEE.

During the week ending October 25th, 1917.

	Oct. 25/1917.	Oct. 18/1917.	Oct. 26,1916.
Rio	28.762 122,000	29.441 115.000	41.152
Total	150.762	144.441	41,152

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				D (EME	LOS.	·).	<u> </u>	OUR OWN STOCK. In bags of 60 kilos	
			เมนต	NO WEEK	RNDED	FOR TH	CROP TO	RIO Stock on Oct. 18th, 1917 Entries during week ended Oct. 25th, 1917	381.784 74.222
			1917 Oct. 25	1917 Oct.18	1916 Oct.26	1917 Oct 25	1916 Oot.26	Lorded «Embarques», for the week Oct. 25th, 1917 STOCK IN RIO ON Oct 25th 1917	456.006 12.380
			12,580	51,16	8 36,163	779,004	760,620 29.145	Stock at Nictherry and Porto on Madanna on • Ilha do Vianna Oct. 18th 1917	148.626
theroy transit	cluding N	ictheroy	12 38	51,16	8 36,163	779,09		Entries at Nietheroy plus total embarques including transit	
tos até 11	t		186.78	158,70	7 261.129	2,609,659	3,228,055	Deduct: embarques at Nictheroy, Porto da Ma- dama and Vianna and sailings during the week Oct. 25th, 1917	
	& Sautos		199,16	1	<u> </u>	<u> </u>	3 4,017,215	STOCK IN NICTHEROY AND AFLOAT ON Oct. 25th, 1917. STOCK IN 1st and 2nd HANDS and THOSE AT NICTHEROY and AFLOAT ON Oct. 25th, 1917. SANTOS Stock on Oct. 18th 1917	\$6.190 479.816
VALUE	OF C	OFFEE	BAGS	OF 60 K	OR FOR	EIGN P	UKIS.	Entries for week ended Oct. 25th 1917 313.658 3.296.969	
		Oct 25	Oct 18	Oct 2			ot 25/1917	STOCK IN SANTOS ON Oct. 25th, 1917 Stock in Ric and Santos on Oct. 25th, 1917	3.110.189 3.590.008
)		Bags 14,052	наде 118,175	1	1 .	Bags 748,78		do do on Oct. 18th, 1917 do do on Oct. 26th, 1916.	3.402,757 3.047.644
Total 191		171,816		361,65	4 555.849	3.333,92	6 6,446,373	MANIFESTS OF COFFEE.	
do 19	16/1917.	238,416	326,399	563,02	8 762,578	3,836,45	8 9,114,195	RIO DE JANEIRO.	
i	the we			E SAIL	ED. , 1917, w	ere consi	gried to	During the week ending October 25th, 1917. T. DI SAVOIA—Argentina Louis Boher & Co	- 5
Daring	THE MC	the i	ollowin	g destin	ations:			NILS—United States Grace & Co	_
ORTS		EUROPK & SEDITER- RANEAN		D.14ED	OTHER PORTS		CROP TO DATE	VASARI—United States W. H. Wright Ditto— " Ed. Johnston & Co	1 1
o	14,002 185,677	33,00	403	2.667	_ =	14,059 171°7	839,166 49 2,697,612		300
17/1918	149,679	33,00	403	2.717	-	185,8		Ditto " Norton Megaw & Co SANTOS.	600 90
16/1917	76,147	160,29	6,008	1,979	- -	_ 244,4	24 3,916,521		
			1				<u> </u>	During the week ending October 25th, 1917.	
	Durin	COFF g the v	EE Pl	RICE GU	JRRENT.	, 1917.		RIO DE JANEIRO-Argentina G. Trinks	281. 250 110 100 76
·	Durin	g the v	reek en	ding Oct	ober 25th	Oct.	Ave- ing Oot27	RIO DE JANEIRO-Argentina G. Trinks	250 110 100 7 383
RIO-		Oct.	Oot.	Oct. 0 22 4.562 4	ot. Oct. 24	Oct. 25 4.630	ing Oct27	RIO DE JANEIRO—Argentina G. Trinks	250 110 100 74 383 1 3
erket N.	6 10k	g the v	oot.	Oct. Oct. 22 4.562 4.830 4.426 4.426 4.428	ot. 25th ot. 24 .562 4.562 4.636 .126 4.493 4.493 290 4.299	Oct. 25 4.630 4.698 4.493 4.562 4.358	- 4.630 4.603 4.463 4.463 4.562 4.357	RIO DE JANEIRO—Argentina G. Trinks	250 110 100 7 383 1 3,500 ,000 42,5
arket N.	6 10k 7	Oct. 19	Oct. 20 4.562	Oct. 0 22 3 4.562 4 4.630 4 4.426 4 4.193 4 4.193 4 4.193 4	ot. 25th ot. 24 562 4.563 630 4.630 126 4.420 1493 4.493	Oct. 25 4.630 4.698 4.498 4.496 4.562 4.562 4.359 4.426 4.426	ing Oct27 - 4.630 4.698 4.493 4.468 4.562	RIO DE JANEIRO—Argentina G. Trinks	250 110 7 383 1 3,500 0,000 42,5
erket N. N. N. N. SANT	6 10k 7 8 9 08— per 10 k	g the v Oct. 19 4.562 4.426 4.250 4.153 4.900	Veek en Oot. 20 4.562 ±.425 4.290	0.06. O. 22	ct. Oct. 24 -562 4.562 -680 4.686 -126 4.426 -129 4.299 -1558 4.555 -1558 4.155	Oct. 25 4.630 4.698 4.493 4.562 4.563 4.426 3.422 4.289 4.900	4.603 4.603 4.463 4.468 4.468 4.562 4.331 4.342 4.321	RIO DE JANEIRO—Argentina G. Trinks Ditto—Uruguay Société F. Bresilienne Ditto " Jessouroun Irmaos T. DI SAVOIA—Argentina J. de Almeida Cardia. Ditto— " Nino Paganetto DAYLITE—United States R. Alves Toledo & Co. 35 Ditto— " Frado Ferreira & Co. 35 JACUHY—France R. Alves Toledo & Co. 25 Ditto— " Jessouroun Irmaos Ditto— " Jessouroun Irmaos Ditto— " Whitaker Brotero & C. 20 Ditto— " Grace & Co Ditto— " Korace & Co Ditto— " Baccarat & Co Freitas L. Nogueira	250 110 110 383 1 385 1 300 42.5 1,000 42.5 1,000 1,0
srket N. N. N. SANTO aperior 1 ood Aver Base: L. YOR K	6 10k 7 8 9 OS— per 10 k rage N. 4 , per lb N. 7 cent	g the v Oct. 19 4.562 4.426 4.290 4.168 4.900 4.200	Oct. 20 4.562 4.425 4.290 4.153 4.900	1.562 4 1.830 4 4.426 4 1.290 4 4.368 4 4.222 4 900 4	ober 25th ot. Oct. 24 24	Oct. 25 4.630 4.698 4.493 4.493 4.358 4.422 4.289 4.900 4.900	A 4.603 4.698 4.493 4.494 4.289 4.281 4.900	RIO DE JANEIRO—Argentina G. Trinks Ditto—Uruguay Société F. Bresilienne Ditto—Uruguay Société F. Bresilienne Ditto " Jessouroun Irmaos T. DI SAVOIA—Argentina J. de Almeida Cardia. Ditto— " Nino Paganetto DAYLITE—United States E. Alves Toledo & Co. 35 Ditto— " Prado Ferreira & Co. 3 JACUHY—France R. Alves Toledo & Co. 20 Ditto— " Jessouroun Irmaos Ditto— " Jessouroun Irmaos Ditto— " Whitaker Brotero & C. 20 Ditto— " Grace & Co Ditto— " Cia. Prado Chaves Ditto— " Baccarat & Co Ditto— " Baccarat & Co Bitto— " Baccarat & Co Bitto— " Baccarat & Co Ditto— " Baccarat & Co P PALAPRO Medeo & Co	250 110 100 74 3 1 3 1,500 42,5 0,000 6,0
N. N. SANT' aperior pood Aver Base d. YORK pot Rio 1 Santo Santo	6 10k 7 8 9 0S— per 10 k rage N. 4 (, per lb N. 7 cent	g the v Oct. 19 4.562 4.426 4.426 4.158 4.900 4.200	Oct. 20 4.562 4.425 4.290 4.153 4.900	1.562 4 1.830 4 4.426 4 1.290 4 4.368 4 4.222 4 900 4	ober 25th ot. Oct. 24 562 4.563 680 4.493 4.493 4.493 4.153 1.153 4.151 1.222 4.222 4.900 4.100	Oct. 25 4.630 4.698 4.498 4.502 4.388 6.4.222 4.388 6.4.229 6.388 6.4.229 6.4.900 6.100 6.100 6.100 6.100 6.100 6.100 6.100 6.100 6.100 6.100	- 4.603 4.698 4.493 4.562 4.381 4.225 4.194 4.989 4.990	RIO DE JANEIRO—Argentina G. Trinks Ditto— "Baccarat & Co Ditto—Uruguay Société F. Bresilienne T. DI SAVOIA—Argentina J. de Almeida Cardia. Ditto— "Nino Paganetto States Ditto— "R. Alves Toledo & Co. 35 JACUHY—France R. Alves Toledo & Co. 25 Ditto— "Jessouroun Irmaos Levy & Co Ditto— "Jessouroun Irmaos Co. 26 Ditto— "Jessouroun Irmaos Mhitaler Brotero & C. 27 Ditto— "Grace & Co. 37 Ditto— "Grace & Co. 38 Ditto— "R. Alves Toledo & Co. 27 Ditto— "Baccarat & Co. 37 Ditto— "Roqueira Baccarat & Co. 38 Ditto— "Roqueira Co. 38 Ditto— "R. Alves Toledo & Co. 39 Ditto— "Roqueira Levy & Co. 39 Ditto— "R. Alves Toledo & Co. 39 Ditto— "Raphael Sampaio & C. 39 Ditto—Uruguay Raphael Sampaio & C. 39 Ditto—Uruguay Raphael Sampaio & C. 30 Ditto—Uruguay Raphael Sampaio & C.	250 110 100 74 383 1 3 1,500 0,000 0
nrket N. N. N. SANT' uperior pood Avec Base d. YOR K pot Rio 1 Santo Santo Santo	6 10k 7 8 9 OS— eer 10 k. rage N. 4 5 8 7	g the v Oct. 19 4.562 4.426 4.259 4.168 4.900 4.200	Oct. 20 4.562 4.425 4.290 4.153 4.900	Oot. Oot. Oo 222	ober 25th ot. Oct. 24 24	Oct. 25 4.630 4.698 4.498 4.498 4.498 4.498 4.498 4.498 4.498 4.490 4.100 4.900 4.100 4.900 4.100 4.900 4.100	- 4.603 4.698 4.493 4.696 4.221 4.289 4.289 4.900 - 7.11 7.322 7.622 7.622	RIO DE JANEIRO—Argentina G. Trinks Ditto—Uruguay Société F. Bresilienne Ditto Jessouroun Irmaos J. de Almeida Cardia. Ditto— Nino Paganetto DAYLITE—United States E. Alves Toledo & Co. 3 JACUHY—France R. Alves Toledo & Co. 3 Jitto— Jessouroun Irmaos J. de Almeida Cardia. Ditto— Prado Ferreira & Co. 3 JACUHY—France R. Alves Toledo & Co. 2 Ditto— Jessouroun Irmaos Jessouroun Irmaos Jessouroun Irmaos Grace & Co. 2 Ditto— Mitaker Brotero & C. 2 Ditto— Grace & Co. 3 Ditto— Racearat & Co. 3 Ditto— Racearat & Co. 3 Ditto— Racearat & Co. 3 NILS—United States Grace & Co. 3 Ditto— Melaughlin & Co. 3 Ditto— Melaughlin & Co. 3 Melaughlin & Co. 3 Ditto— Bed & Co. 3 Melaughlin & Co. 3 Melaughlin & Co. 3 Leon Israel & Co. 3	250 1100 70
N. N. N. N. SANT Sant Grouper of the state o	6 10k 7 8 9 OS— oer 10 k N. 4 X., per ib N. 7 cent. S 7 S 8 7 oer 50 kll fram	g the v Oct. 19 4.562 4.426 4.250 4.168 4.900 4.200	4.562 4.425 4.290 4.168 4.290 4.168 4.90. 4.712 7.12 7.33 7.50	Oct. Oct. Oct. Oct. Oct. Oct. Oct. Oct.	ober 25th ot. Oct. 24 24	Oct. 25 4.630 4.698 4.498 4.493 4.493 4.292 4.289 4.900 7.184 7.184 5.7.184 5.7.54	A 4.603 4.603 4.608 4.466 4.466 4.466 4.357 4.280 4.191 4.280 4.193 4.900 7 7.11 7.52 7.51 7.52 7.62	RIO DE JANEIRO—Argentina G. Trinks Ditto—Uruguay Scoiété F. Bresilienne T. DI SAVOIA—Argentina J. de Almeida Cardia. Ditto—" Nino Paganetto DAYLITE—United States R. Alves Toledo & Co. 35 Ditto—" Jessouroun Irmaos JACUHY—France R. Alves Toledo & Co. 25 Ditto—" Jessouroun Irmaos Ditto—" Jessouroun Irmaos Ditto—" Jessouroun Irmaos Ditto—" Jessouroun Irmaos Ditto—" Whitaker Brotero & C. 26 Ditto—" Whitaker Brotero & C. 27 Ditto—" Grace & Co. 27 Ditto—" Grace & Co. 27 Ditto—" Freitas L. Nogueira Ditto—" Freitas L. Nogueira Ditto—Uruguay Raphael Sampaio & C. VALBANERA—Argentina Raphael Sampaio & C. Ditto—Uruguay Raphael Sampaio & C. Ditto—" Picone & Co. 27 Ditto—" Picone & Co. 27 Ditto—" Ed. Johnston & Co. 27 Ed. Johnston & Co. 27 Ed. Johnston & Co. 27 Ditto—" Leon Israel & Co. 37 BELOS—United States M. Wright & Co. 38 M. Wright & Co. 38 M. Wright & Co. 39 J. Aron & Co. 39 M. Wright & Co. 39 J. Aron & Co. 39 J. Aron & Co. 39 M. Wright & Co. 39 J. Aron &	250 110 100 7 383 1 3 1,500 0,000 42,50 0,000 0,000 0,000 0,000 0,000 0,000 0,000 2,000 2,000 2,000 1,000 1,000 1,000 1,000 1,000 2,
N. N. N. N. SANT' uperior 1 cood Avee Base YOR K pot Rio 1 Santor Santor Dec. Mar Dec. Dec. Dec. Mar Dec. Mar May May May	6 10k 7 8 9 OS— per 10 k rage	g the v Oct. 19 4.562 4.426 4.260 4.163 4.900 4.200 7.31 7.18 7.18 7.18 7.19 108.25	4.562 4.425 4.290 4.168 4.290 4.168 4.90. 4.712 7.12 7.33 7.50	Oct. Oct. Oct. Oct. Oct. Oct. Oct. Oct.	ober 25th ot. Oct. 24 562 4.565 680 4.426 4.426 4.993 4.299 4.156 1.158 4.15 1.222 4.200 4.10	Oct. 25 4.630 4.698 4.498 4.493 4.493 4.292 4.289 4.900 7.184 7.184 5.7.184 5.7.54	- 4.603 4.698 4.493 4.562 4.289 4.289 4.900 - 4.13 4.900 - 7.12 7.12 7.52 7.51 7.62 106.66 Oct28	RIO DE JANEIRO—Argentina G. Trinks Ditto—Uruguay Scoiété F. Bresilienne Ditto " Jessouroun Irmaos T. DI SAVOIA—Argentina J. de Almeida Cardia. Ditto— " Nino Paganetto Ditto— " Prado Ferreira & Co. 3 JACUHY—France E. Alves Toledo & Co. 3 JACUHY—France E. Alves Toledo & Co. 3 Jitto— " Levy & Co Ditto— " Jessouroun Irmaos Ditto— " Whitaker Brotero & C. 2 Ditto— " Whitaker Brotero & C. 3 Ditto— " Grace & Co. 3 Ditto— " Nioao & Co. 3 Ditto— " Baccarat & Co. 3 Ditto— " R. Alves Toledo & Co. 2 Ditto— " Whitaker Brotero & C. 3 Ditto— " Grace & Co. 3 Ditto— " R. Alves Toledo & Co. 3 Ditto— " Cia. Prado Chaves Ditto— " Baccarat & Co Ditto— " Baccarat & Co VALBANERA—Argentina Baphael Sampaio & C. Raphael Sampaio & C NILS—United States Grace & Co Ditto— " Picone & Co Ditto— " Baccarat & Co Ditto— " Baccarat & Co Ditto— " Baccarat & Co Florianto " Co Florianto " Co Ditto— " Baccarat & Co BELOS—United States M. Wright & Co Ditto— " J. Aron & Co Numann Gepp & Co Nioac & Co Ningenta & Co Ninu	250
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COMPANHIA COMMERCIAL DE SÃO PAULO

P. O. BOX 1113.

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CABLE ADDRESS "WYSARD"

SÃO PAULO

Codes Used: A.B.C. 5th Edition, Liebers, Bentleys, Brazileira Universal. IMPORT. EXPORT. COMMISSIONS. CONSIGNMENTS.

Catalogues & Correspondence Invited.

AGENTS FOR THE EXPORT DEPARTMENT LONDON MERCHANT BANK LIMITED, LONDON, SOLE AGENTS FOR THE STATE OF S. PAULO OF THE HAGEMEYER TRADING COMPANY OF NEW YORK.

SANTOS-COASTWISE

ITAPEMA-South Brazil	Jessouroun Irmaos 100 José F. Silva 48	148
ITABERA-North Brazil	J. C. Mello & Co	150
TTAPURA—South Brazil Ditto— "	Venancio da Faria 100 J. C. Maynart 1 Belli & Co 4	105
	Total coastwise	403

PERNAMBUCO MARKET REPORT.

Pernambuco, 19th October, 1917.

Sugar. Entry up to 15th has been 139,162 bags compared with 165,825 bags for the same date last year and with fine weather prevailing, there is every likelihood of increased entries next week. Already one day this week entry was nearly 15,000 bags. market has been weak and prices gave way sharply, as with con suming markets including the Plate at the moment withdrawn, dealers do not care to pay present prices for any large quantities although opinion as to future are much divided. Some think lower prices likely, whilst others say the drop has already been too sudden and heavy, and a reaction might set in any day. Planters seem to have missed their chance, as only a few days ago they refused 8\$ a bag for a big lot of 80,000 bags white crystals, for which the market price is now down to 7\$. But it is not only planters who miss their chances. Dealers are equally undecided and these latter only about ten days ago refused to sell their bruto secco at 4\$500 bagged; the price then dropped to 3\$700 at which some 12,000 bags were sold to a Liverpool shipper, but he has now withdrawn from the market once more. The s.s. Santarem, ex-German Eisenach, has left for Plate ports with 93,444 bags, nearly all of which is white crystals and about equally divided between Buenos Aires and Montevideo. Markets opened steady this week but have since gradually given way and yesterday planters only obtained for Usinas 7\$600 to 8\$, white crystals 7\$ to 7\$400, whites 3a 7\$400 to 7\$600, somenos 5\$500 to 6\$, bruto secco 3\$200 to 3\$500 a granel. Dealers now quote as under for the bagged article, but at the moment there is no demand:

Shipments during the week have been: Rio 240 bags, Santos 4,016 bags, Rio Grande ports 11,062 bags, Northern ports 9,405 bags, Liverpool 58,054 bags, Buenos Aires 51,352 bags and Montevidéo 48,975 bags.

Cotton. Entry to 15th has been 7,951 bags compared with 13,289 bags for same date last year, thus showing considerable reduction; the market has continued very undecided but generally firm on the part of sellers. Buyers tried to break prices to 38\$ once more, but sellers remained very firm and nothing has been sold this week under 39\$ and at that not much over 1,000 bags

were delivered and a Bahia shipper requiring ready stuff had to pay 40\$ for 100 bags on 17th and this price is now generally demanded by sellers, but so far shippers shy at it. Yesterday the only sale was 200 bags to shippers at 39\$ and to-day this price is freely offered, and although not actually offered 39\$500 has been indicated by brokers as likely to lead to business if they had cotton in hand, but so far sellers hold off and will not accept anything under 40\$; some dealers are even talking of a much higher price for the near future. The quality is now rapidly improving and buyers no longer discriminate between old and new cottons. Apparently a good deal of cotton has been sold for shipment, a great part of which has not yet been bought and this will tend to keep the market firm here for some time to come and if entries do not improve may later on cause higher prices to be paid as time of shipment draws near. Shipments during the week have been: Rio 1,965 bags, Santos 1,901 bags, Bahia 450 bags, Victoria 100 bags, Liverpool 500 bags and 500 pressed bales, Buenos Aires 150 pressed bales.

At close to-day a mill here entered the market and bought 500 bags medium quality at 39\$500, which raises quotations for firsts to 40\$500.

Coffee market steady and unchanged in price at 9\$ to 9\$500 for old crop and 8\$ to 8\$500 for new crop, but entries of latter are so far very small.

Cereals. Markets are steady, with fair demand for local consumption. Milho quoted 7\$500 to 7\$600 per bag of 60 kilos; s.s. Traveller took 4,556 bags to Liverpool. Beans, home grown, 20\$ to 21\$ per bag of 60 kilos, there have been no sales of imported lots and no stock of these now remains. Farinha, no sales of imported lots and no stocks on hand just now; for home grown enquiry small at 5\$500 to 8\$ per bag of 50 kilos according to quality.

Freights. Nothing new as regards berth rates and so far no engagements reported for next month's steamer.

Exchange follows Rio very closely. 13th, collection was at 12 15-16d, but 13 1-8d was obtainable for business, though little or nothing was done; 14th, Sunday; 15th, collection at 13d in foreign banks and 13 1-16d Banco de Recife, but later 13d was the ruling rate offered for business; 16th, same rates ruled all day; 17th, collection at 13d, with 13 1-16d offered by Banco de Recife for business, at which a few takers were reported during the day and rate closed easier at 13d and 13 1-32d; 18th, collection at 13d and during day Banco de Recife offered 13 1-32d for business, but there seems to be no longer any takers, who generally want better rates to tempt them and failing 13 1-8a or over will hold off and only take anything they require when time for next homeward mail draws nearer; to-day opened at 13d for collection and so far there is no better rate offered and banks find no money. During the week there has not been any transaction reported in private.

Pernambuco, 20 October, 1917.

Cotton was very firm late yesterday, and after a mill had paid 39\$500 for mediums there were shippers who offered 40\$ usual terms and secured about 2,500 bags at this figure. To-day market opened firm with buyers at 40\$ but no more sellers and under these circumstances a shipper offered 41\$ but only secured 100 bags at the price and there are now no sellers under 42\$ and some even asking more.

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Exchange 13d and 13 1-32d bank and some private paper reported as done at 13 1-8d.

Railway News

THE LEOPOLDINA RAILWAY COMPANY. ESTIMATED WEEKLY TRAFFIC RECEIPTS.

142	w 1 70 d 1	Rece	Total from		
Year	Week Ended.	Currency.	Exch.	Sterling .	Jan.
1917 1916	Oct. 20th.	700:000\$ 614:000\$	13 1/16 12 5/82	£ 36,059 £ 31,100	£ 1,236.313 £1,626.792
nerease	-	86:000\$	29/82	£ 6.999	£ 209,521
Decrease	-	-			

THE S. PAULO RAILWAY COMPANY. ESTIMATED WEEKLY TRAFFIC RECEIPTS.

-		Rec	TOTAL		
Year	Week Ended	Currency.	Exchange	Sterling	from 1st January
1917 1916	21st. Oct.	812:342\$790 745:320\$600	13 1/16 12 3/32		1,189,636-16-11 1,141,514-17-6
nerease.		69:022\$100	81/82	6,757-1-1	45,321-19-5
Decrease.	. -	-	_	_	

Comparison with corresponding week, 1916:-Differences of change, increase, £3,000 7s. 7d; meat, increase (1:601\$400) (5.7 3. 2d; beans, decrease (2:557\$600) £139 4s; other traffic, increase (69:978\$300) £3,808 14s 4d; net increast, £6,757 1s 1d.

RUBBER

Shipments of Rubber from Para, Manaos and Itacoatiara, between 29 March, 1916 and 7 October, 1917, in tons of 1,000 kilos.

		Allies incl.	Bra. &	
	Enemy	Amerc'n	Portug.	
Brought forward	3,079	27,648	17,033	47,760
From Manaos-				
ept. 2-Guajara, N. York	5	141	81	227
" 11-Vindeggen, N. York.		109	23	132
Ditto, Liverpool		324	156	480
., 25-Maranhão, N. York .	39	173	80	292
From Para—				
., 7-Guajara, N. York	. 41	31	97	169
. 18-Vindeggen, N. York .		185	13 8	323
, 21-S. Paulo, N. York		124	52	180
., 22-Benedict, Liverpool .		393	75	469
Oct. 7—Curvello, N. York		111	123	240
otal, 7 Oct, 1917	3.180	29,239	17,858	50,27
Ex manifest Benedict, Lianaos,	not rec	•		48

Of the total of 50,277 tons (not including manifest of s.s. Benedict not received) shipped since initiation of the Blacklist on 29 March, 1916, to 7 October, 1917, 58.2 per cent was exported by Allied firms (Americans included), 35.5 per cent by Brazilian and Portuguese and 6.3 per cent by enemy firms.

This rubber was carried by the following lines:-Total U.S.A. Europe 34,816 16,203 18,613 Booth Line 15,461 15,461 Lloyd Brasileiro 50,277 16,203 34,074

All the rubber for Europe was carried by the Booth Line and 54.7 per cent of that for the United States, the Lloyd Brasileiro's portion being 45.3 per cent.

Of the total of 50,277 tons shipped since March 29, 1916, 32.2 per cent went to Europe and 67.8 per cent to the States.

Cable Quotations for Hard Fine. London per lb. and Para per

kilo:—		_	
• •		idon	Para
		d.	
31st March, 1917	3	-,-	5\$400
14th April, 1917	3		5\$200
5th May, 1917	3	-	4\$600
May 26th, 1917	3		4\$800
June 2nd, 1917	3	_	4\$750
June 30, 1917		11½	4\$300
July 7th, 1917	3	$0\frac{1}{2}$	4\$300
28th July, 1917		$3\frac{1}{2}$	5\$100
4th August, 1917		$3\frac{1}{2}$	4\$800
August 11th, 1917	3		4\$650
August 18th, 1917	3		4\$700
August 25th, 1917	3		48700
1st Sept., 1917	3	$3\frac{1}{4}$	48650
29th Sept., 1917	3		4\$500
6th October, 1917	3	$4\frac{1}{2}$	4\$300
27th October, 1917	3	$4\frac{1}{2}$	4\$300
Sept. 7—Guajara, 16—Vindeggeu, 21—S. Paulo, 22—Benedict	U.S. 396 562 180	Europ	. 2,600 3,266
,			
			986
Stock on 30 September, 1917:— First hands Second hands—British American Freuch Brazilian & Portuguese ex-Maranhão		243 95 25 154	177 809
DIC	– 7 T	7	

RICE

MANIFESTS OF RICE.

SANTOS			
During the week ending C		h 1917	
During the week ending C	JCDOBEL 201	Bags of	60 kilos
Dog	dant è Co		525
MANTIQUEIRA—Argentina Bacc Ditto , G.	Prinks		500 1,125
Rio de Janeiro-Argentina G. T	rinks	<u>.</u>	200
DESNA-United Kingdom Cons	sumption		2
Tota	1 overseas		- 1,327
RIO DE JAN	EIRO.		
LA BLANCA-France C. 1	Larne & C	o	- 2,297
Destinations-	,		
	\mathbf{Rio}	Santos	Total
France	2,297		2,297
Argentina	=	1,325	1,325
United Kingdom		2	2
Total for week	2,297	1,327	3,624
Ditto, 1 to 25 October	4,798	4.857	9,655
D1000, 1 00 20 000000 111111111111			

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At £1.855 per bag, f.o.b. value for the week works out at £6,723 and for the month of October to date at £17,910.

Santos week's quotations not received.

BEANS

MANIFESTS OF BEANS.

SANTOS.

During the week ending October 25th, 1917.

Bags of 60 kilos.

T. DI SAVOIA-Argentina	Nino Paganett	0	4 4
DESNA-United Kingdom	Consumption		_ 4
Destination	Total overseas Rio	Santos Santos	– 48 Total Total
ArgentinaUnited Kingdom	—	41 4	44
Total for week	61	48 29,111 644,171	48 29.172 1,242,266

At £1.189 per bag, f.o.b. value for the two ports for the week works out at £57 and for the month of October at £34,685.

Quotations at Santos closed on 25 October at 26\$ per bag of 60 kilos for mulatinho. Big business was done at this price during the week and enquiry from the United Kingdom continues keen. Black beans ruled 18\$ to 19\$ per bag unaltered and white beans 34\$500 to 35\$ per bag against 34\$ to 35\$ last week. Stocks of mulatinho at Santos are very low.

—Our S. Paulo correspondent reports that a considerable business has been done with the British, Italian and French Governments, but apparently the demand has now stopped and the steamers to load the purchase made are not even advised yet.

Lard. There was some enquiry from France during the week but there is no freight offering, and if there was the goods could not stand fcs750, the normal freight now quoted.

MEAT

Shipments of Meat from Rio and Santos during the week ending 25th October were as follows, in tons of 1.000 kilos:—

mg 25th October were as ronows, In	tons of 1.	OOO KHOS:-	_
Destination	Rio	Santos	Total
Amazon, United Kingdom	_	5	5
La Blanca, France	611	_	611
Deşna, United Kingdom	160	671	831
Total for week	771	676	1,447
Ditto, October to date	771	5,127	5.898

At £48.457 per ton, f.o.b. value for the week works out at £70,117 and for the month of October to date at £285,799. The Cia Britanica e Brasileira de Carnes were the shippers of fthe 160 tons by the Desna to the United Kingdom.

MANGANESE

Shipments during the week ending 25th October, in tons:—Per s.s. Rosalia. United States. 8,200 tons; Sorocaba, U.S., 334 tons; total for week, 8,534 tons; total for month of October, 41,037 tons, including 5,135 tons from Bahia.

At £6,461 per ton, f.o.b. value for the week works out at £55,138 and for the month of October to date at £265,140.

SHIPPING

Engagements. Lamport and Holt.—s.s. Socrates will load cargo, chiefly beans, for U.K. in November.

Transportes Maritimes.—s.s. Provence will load 25,000 bags beans at Rio for Marseilles, 1,000 tons tobacco at Bahia, all for French Government. The s.s. Rigel will load 4,000 tons mandioca flour and Indian corn also for Marseilles.

Commercio e Navegação.—For s.s. Pirangy, Rio-Marseilles this company now quotes Rs. 600\$000 per 1,000 kilos, equivalent to 875 francs in advance! on account of Jessouroun Bros. The s.c. Jaguaribe of same company will take full cargo of coffee for same port on account of same shippers.

—We are informed that the 8 ex-German steamers requisitioned by the Uruguayan Government will sail shortly for Europe and the United States, under the Uruguayan flag, with cargo for the Allies, calling at Rio and Santos en route.

-The Japanese s.s. Wakasa Maru is on the berth for South

Africa and East to sail first half December.

—Tee fhollowing steamers of the Wilhelsen Line are on the berth for New York: s.s. Artemis, with capacity for 60/70,000 bags at \$1.75, sailing early December; Trafalgar, capacity for 60,000 bags, at \$1.75, late November; and Jethou, capacity for 80,000 bags in December.

load coffee at Santos for U.S., to sail in November.

—The Swedish s.s. Anglia will load about 50,000 bags for the United States at \$1.75 early in December.

—The s.s. Arkansan, sailing end November, will load 50/80,000 bags coffe for United States at \$1.75.

—The Spanish s.s. Balmes, sailing early in December for Spanish ports, will load about 20,000 bags coffee at Santos, of which most of space already engaged.

—The Danish s.s. Holmbland, which was on the European berth, has been transferred to the U.S. route and will load about 50,000 bags at \$1.50, to sail early November. Previous to transfer this steamer had a considerable amount of cargo engaged for Europe.

—The Produce Warrants Co. have following vessels on the berth:—s.s. Angamus (Chilean) loading at Santos about 50,000 bags for U.S., sailing end November; Cardina (British sailer) loading about 50,000 bags for New York at 65c. sailing early in November; B.A.H.W. No. 15 (Argentine) loading 6,000 bags for France early November, and B.A.H.W. No. 16 will load 6,000 bags also for France, to follow No. 15 in November.

Higher Freights. Increased rates of freight, to come into operation immediately, were quoted at the shipping offices to exporters to Australia and New Zealand. In the Australian trade the usual freight for weight cargo has hitherto been £5 per tou and for measurement cargo £6 per ton. The rates have now been raised for both descriptions of cargo to £10 per ton. Similarly in the New Zealand trade the usual rate now becomes £10 per tonwhereas hitherto the ordinary rate for weight cargo has been £4 15s per ton and for measurement cargo £6 per ton. The attitude of merchants seemed to be that some advance in rates was unavoidable. The question of increased rates for both the outward and homeward voyages in the South African trade is still under consideration, but there seems reason to believe that a proposed advance of 331/2 per cent may be held to be hardly sufficient. Merchants in the Indian trade appear to be expecting an official announcement directly respecting the proposed advance in th Indain freights by 33 1-3 per cent as from Nov. 1. It is probabl desirable again to emphasise the fact that the shipping lines will not themselves derive the benefit of the higher freights. A feature of the present scheme, under which they receive fixed rates of hire from the Government in respect of their vessels, 18 that they should render voyage accounts to the Ministry of Shipping. Working costs have now risen to such an extent that it has been calculated is some trades, at any rate, that unless freights were raised the companies would have to report to the authorities debit balances instead of profits. The lines are really managing the services for the Government, which receives the profits after allowance has been made for the requisitioned rates of hire paid to the companies, and it is understood that all concerned in the fixing of rates have come to the conclusion that some advance is now imperative.

Submarine Losses. The following table shows the particulars issued by the British Admiralty relative to arrivals, sailings and vessels sunk during the seven days ending Feb. 24 and each week following:—

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Week Ending	(Bri ar	vals tish id ign).	SAILINGS (British and Foreign).	BRITISH SU 1600 tons gross or over		(British Mer- chant Vessels unsuccess- fully attacked by Sub- marines)	BRITISH, FISHING VES- SELS SUNK
Web. 24		2,280	2,261	. 16	6	16	5
Mar. 4		2,52	3 2,477	18	5 8	15	2
lar. 11		1,98	5 1,959) 1:	2 4	12	3
far. 18		2,52	8 2,554	1 1	7 8	20	. 21
far. 25	·	2,31	4 2,433	3 1	3 7	11	14
∴pril 1	••••	2,28	2,399) 1	3 13	16	6
pril 8	••••	2,40	6 2,367	7 1	7 . 2	14	6
∴pril 15	·	2,37	9 2,33	l 1	9 9	15	12
pril 22	2	2,58		l ",4	0 15	27	9
April 29)	2,71	6 2,69		8 13		8
May 6		2,37	4 2,49	9 2	2 24	34	16
May 13		2,56	8 2,55	2 1	8 5	19	3
May 20	••••	2,86		9 1	8 9	9	3
May 27	••••	2,71			1 18		2
June 3		2,64			5 3		5
June 10		2,76			2 10		6
June 17		2,89			7 5		_
June 24	4	2,87	•		1 7		
July 1	•••	2,74	•		5 5		11
July 8	• • • •	2,89			4 3		7
July 15		2,82	-		.4. 4		8
July 22	• • •	2,79			21 2		1
July 29	• • • •	2,74			.8 .8		
Aug 5	• • • •	2,67			1 8		_
Aug. 12		2,7				2 13	3
Aug. 19		2,8				3 12	2
Aug. 26		2,6				5 6	-
Sept. 2		2,8				3 9	_
Sept. 9		2,7				6 12	4
\le \cdot , 1		2,6			8 2		1
	23	2,7				2 10	
	30	2,6				2 16	-
Oct. 7		2,5	,			2 5	8
Oct. 14		2,1				6 5	1
Oct. 21		2,6	48 2,68	39	17	8 . 7	

Vessels Arriving at the Ports of Rio and Santos during week ending 25th October, 1917.

	R	lio	Sar	ntos	Total		
Flag	No.	Tons	No.	Tons	No.	Tons	
Gratish	4	21,374	2	13,992	6	35,366	
rench	2	5,051			2	5,051	
. jan			1	4,895	1	4,895	
rican	2	3,012	- · -	_	2	3,012	
Braz., overseas .	4	4,833	1	567	5	5,400	
Scandinavian .	1	2,351	` 3	4,311	4	6,662	
Spanish	_	_	1	3,300	1	3,300	
Total overseas	13	36,621	8	27,065	21	63,686	
Braz., coastwise .		13,424	15	8,766	30	22,190	
Total for week	28	50,045	33	35,831	51	85,876	
Ditto, 18 October		60,814	25	39,604	55	100,418	
, == ==================================		,				OF	

Overseas arrivals at the two ports during the week ending 25 October were 21 vessels aggregating 63,686 tons, against 30 boats of 80,724 tons for previous week, showing a decrease of 9 vessels. The British flag once more tops the list with 6 vessels aggregating 35.366 tons, following by the Brazilian overseas flag with 5, Scandinavian with 4, French and American with 2 and Italian and Spanish last with 1 vessel each.

VESSELS ARRIVING AT THE PORT OR RIO DE JANEIRO

During the week ending October 25th, 1917.

ADMIRAL SEEBREE, American s.s. 2329 tons, from United States ITAPOAN, Brazilian s.s. 512 tons, from Brazilian ports GURUPY, Brazilian s.s. 1221 tons, from Brazilian ports FLORENCE HOWARD, American s.s. 633 tons, from United States ROSARIO, French s.s. 400 tons, from Argentina TEIXEIRINHA, Brazilian s.s. 5122 tons, from Brazilian ports ITAQUI, Brazilian s.s. 5122 tons, from Brazilian ports ANNA, Brazilian s.s. 512 tons, from Brazilian ports UPANO, Brazilian s.s. 512 tons, from Brazilian ports UPANO, Brazilian s.s. 414 tons, from Brazilian ports DUPLEIX, French s.s. 4651 tons, from France

WAIMANE, British s.s, 5009 tons, from United Kingdom JAVARY, Brazilian s.s, 793 tons, from Brazilian ports ITAMABACA. Brazilian s.s, 545 tons, from Brazilian ports ITAPUCA, Brazilian s.s, 978 tons, from Brazilian ports OYAPOOK, Brazilian s.s, 439 tons, from Brazilian ports DESNA, British s.s, 7255 tons, from Argentina ports DESNA, British s.s, 7255 tons, from Argentina CHUPURIAN BRAZILIAN S.S, 984 tons, from Unuguay BIAPABA, Brazilian s.s, 1082 tons, from Mrgentina EUCLIDES, Brazilian yacht, 93 tons, from Brazilian ports TUPY, Brazilian s.s, 1786 tons, from United Kingdom ALFENAS, Brazilian s.s, 3041 tons, from Brazilian ports CRASTER HALL, American s.s, 2785 tons, from United States ARKANSAS, Danish s.s, 2351 tons, from United States PABA, Brazilian s.s, 1201 tons, from Brazilian ports PABA, Brazilian s.s, 931 tons, from Brazilian ports GOYAZ, Brazilian s.s, 935 tons, from Argentina

VESSELS SAILING FROM THE PORT OF RIO DE JANEIRO.

VESSELS SAILING FROM THE PORT OF RIO DE JANE

During the week ending October 25th, 1917.

BRASIL, Brazilian s.s. 1250 tons, for Brazilian ports
T. DI SAVOIA, Italian s.s. 4895 tons, for Brazilian ports
PURUS, Brazilian s.s. 925 tons, for Brazilian ports
PURUS, Brazilian s.s. 925 tons, for Brazilian ports
PURUS, Brazilian s.s. 161 tons, for Brazilian ports
SANTA ROSALIA, American s.s. 3485 tons, for United States
GURUPY, Brazilian s.s. 1221 tons, for Brazilian ports
LA BLANOA, British s.s., 5549 tons, for France
ITAPERUNA Brazilian s.s. 1231 tons, for Brazilian ports
ITAGIBA, Brazilian s.s. 1221 tons, for Brazilian ports
ITAGIBA, Brazilian s.s. 1221 tons, for Brazilian ports
MUOURY, Brazilian s.s. 1221 tons, for Brazilian ports
MUOURY, Brazilian s.s. 1402 tons, for Brazilian ports
ITAQUIA, Brazilian s.s. 1179 tons, for Brazilian ports
ITAQUIA, Brazilian s.s. 1179 tons, for Brazilian ports
ITAQUIA, Brazilian s.s. 151 tons, for Brazilian ports
FIORIANOPOLIS, Brazilian s.s. 9178 tons, for Brazilian ports
DESNA, British s.s., 7255 tons, for Brazilian ports
DESNA, British s.s., 7255 tons, for Brazilian ports
AD. SEEBREE, American s.s. 2329 tons, for Brazilian ports
WAINMANA, British s.s. 5009 tons, for Brazilian ports
WAINMANA, British s.s. 5009 tons, for Brazilian ports
BORBOREMA, Brazilian s.s. 125 tons, for Brazilian ports
DESDA, Brazilian s.s. 361 tons, for Brazilian ports
WAINMANA, Brazilian s.s. 512 tons, for Brazilian ports
WAINMANA, Brazilian s.s. 512 tons, for Brazilian ports
WAINMANA, Brazilian s.s. 502 tons, for Brazilian ports
DESDA, Brazilian s.s. 512 tons, for Brazilian ports
DESDA, Brazilian s.s. 525 tons, for Brazilian ports
DESDA, Brazilian s.

VESSELS ARRIVING AT THE PORT OF SANTOS.

During the week ending October 25th, 1917.

ARACATY, Brazilian s.s, 531 tons, from Brazilian ports
ITAPEMA, Brazilian s.s, 825 tons, from Brazilian ports
ANNA, Brazilian s.s, 247 tons, from Brazilian ports
ITATUBA, Brazilian s.s, 247 tons, from Brazilian ports
L. P. HOLMBLAD, Danish s.s, 1314 tons, from United States
BELOS, Swedish s.s, 1896 tons. from Argentina
T. DI SAVOIA, Italian s.s, 4895 tons, from Brazilian ports
MOSSOBO, Brazilian s.s, 727 tons, from Brazilian ports
MOSSOBO, Brazilian s.s, 727 tons, from Brazilian ports
DESNA, British s.s, 7255 tons, from Argentina
TTAPUCA, Brazilian s.s, 869 tons, from Brazilian ports
MUCURY, Brazilian s.s, 565 tons, from Brazilian ports
MUCURY, Brazilian s.s, 565 tons, from Brazilian ports
BUY BARBOSA, Brazilian s.s, 557 tons, from Brazilian ports
TTAPURA, Brazilian s.s, 256 tons, from Brazilian ports
TTAPURA, Brazilian s.s, 927 tons, from Brazilian ports
TABERA, Brazilian s.s, 927 tons, from Brazilian ports
TABERA, Brazilian s.s, 560 tons, from Brazilian ports
TAMBERA, Spanish s.s, 560 tons, from Brazilian ports
TTAPACK, Brazilian s.s, 560 tons, from Brazilian ports
TTAPACK, Brazilian s.s, 560 tons, from Brazilian ports
FLORIANOPOLIS, Brazilian s.s, 918 tons, from Brazilian ports
ANNA, Brazilian s.s, 247 tons, from Brazilian ports
WAIMANA, British s.s, 6737 tons, from United Kingdom During the week ending October 25th, 1917.

VESSELS SAILING FROM THE PORT OF SANTOS.

During the week ending October 25th, 1917.

ITAPEMA, Brazilian s.s. 825 tons, for Brazilian ports
ITAITUBA, Brazilian s.s. 613 tons for Brazilian ports
ANNA, Brazilian s.s. 247 tons, for Brazilian ports
D. GUILHERMA, Brazilian lugger, 178 tons, for Brazilian ports
D. GUILHERMA, Brazilian lugger, 178 tons, for Brazilian ports
TAPAJOZ, Brazilian s.s. 2442 tons, for Argentina
OYAPOCK, Brazilian s.s. 442 tons, for Argentina
OYAPOCK, Brazilian s.s. 455 tons, for Brazilian ports
DOYLITE, American s.s. 1601 tons, for United States
DESNA, British s.s. 7255 tons, for Brazilian ports
RUY BARBOSA, Brazilian s.s. 567 tons, for Brazilian ports
RUY BARBOSA, Brazilian s.s. 567 tons, for Brazilian ports
JACUHY, Brazilian s.s. 467 tons, for Brazilian ports
ITAPURA, Brazilian s.s. 926 tons, for Brazilian ports
ITAPURA, Brazilian s.s. 927 tons, for Brazilian ports
ITAPURA, Brazilian s.s. 926 tons, for Brazilian ports
PLANETA, Brazilian s.s. 926 tons, for Brazilian ports
MARANGUAPE, Brazilian s.s. 913 tons, for Brazilian ports
ITAOCLOMY, Brazilian s.s. 467 tons, for Brazilian ports
ITAPACY, Brazilian s.s. 427 tons, for Brazilian ports
ITAPACY, Brazilian s.s. 247 tons, for Brazilian ports
ANNA, Brazilian s.s. 1896 tons, for Brazilian ports
ANNA, Brazilian s.s. 1896 tons, for Brazilian ports
ANNA, Brazilian s.s. 1896 tons, for Brazilian ports

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BOATS LOADING OR EXPECTED TO LOAD COFFEE.

		FOR THE	UNITED STA	TES. Engagement	8
•	Capacity	Rio	Santos	Total	Rate of freight
Talisman (Swedish) November	50,000		-	_	\$1.40 & 5%
Avaré (Braz.) November	70,000		_		4
Poconé (Braz.) November	100,000	-			\$1. 50
Holmblad (Danish) November	50,000				\$1.75
Artemis (Norw.) December	70,000		- .	_	\$1.75
Trafalgar (Norw.) November	60,000	-		_	Ψο
Jethou (Norw.) December	80,000			_	New Orleans
Angamos (Chilean) November	50,000	 .	_		\$1.75
Anglia (Swedish) December	50,000	 ′	_		\$1.75
Arkansan (Danish) November	65,000				65 cents
Cardina (British) s.v. Nov., Produce Warrants	50,000	_	-	_	00 Cenus
	,	FOR SOUT	TH AFRICA A	AND EAST.	
Tacoma Maru (Japanese) November	120,000	. —	_		
Taubaté (Brazilian) November	100,000	40,000	-	40,000	180s.
Wakasa Maru (Japanese) December	100,000	- .			
		FOR EUR	OPE.		
San José (Norã.) November	45,000	_	_		77- 18-1000 £ 2000 C
Rio Amazonas (Braz.) November	/36,000	_			750/800f.1,000kM.orG.
Neuquem (Braz.) October	30.000		_		Ditto, Genoa only.
Taquary (Braz.) October	*33,000	_	_	_	750fcs per 900 kilos.
B.A.H.W. No. 15 (Argent.) Nov. Produce War.	6,000	6,000		6,000	
B.A.H.W. No. 16 (Argent.) Nov, Produce War.	6,000	6,000		6,000	
Helena (Braz.) Produce Warrants November .	6,000	6,000	_	6,000	•
Hollandia (Dutch) November	30,000	_	-		
Valbanera (Spanish) November	20,000				
Catalina (Spanish) November	20,000			_	
Lages (Brazilian) November	*120,000	• _	*120,000	120,000	a www.anast 1
Benevente (Braz.) November	*80,000	• •			605f10% coffee, $555f10%$ cereals
Balmes (Spanish) December	20,000		_		
Socrates (British) November	*60,000		_		
Pirangy (Braz.) November	25,000	25,000		25,000	Rs. 600\$
Jaguaribe (Brazilian) November	25,000	••			Rs. 600\$

					•	Capacity	by Flag.		•
*Coffee and/or Cereals	5.					Oct.	Nov.	Dec.	Total
Note.—The s.s. Holmb		oeen transfe:	rred to the	U.S. berth	For United States British Brazilian Neutral	- - - -	50,000 170,000 275,000	 200,000	50,000 170,000 475,000
For United States . For Europe S. Africa & East.	Oct. 108,000	Nov. 495,000 ,434,000 220,000	Dec. 200,000 20,000 100,000	Total 695,000 562,000 320,000	For Europe— British Braziliau	60,000	495,000	200,000	695,000 60,000 355,000
-	108,000	1,149,000	320,000	1,577,000	Neutral ,	45,000 168,000	82,000 380,000	20,000	147,00 562,00
•					For South Africa Japanese Brazilian	and East—	120,000 100,000	100,000	220,00 100,00
•							220,000	100,000	320,00