# Wileman's Brazilian Review

A JOURNAL OF TRADE AND FINANCE

PUBLISHED WEEKLY TO CATCH BRITISH MAILS.

VOL. 6

RIO DE JANEIRO, TUESDAY, 18th September, 1917



N. 12

# R. M. S. P. THE ROYAL MAIL STEAM PACKET COMPANY

# P. S. N. C. THE PACIFIC STEAM NAVIGATION COMPANY

\*

Frequent service of mail
steamers between Brazil, Europe,
The River Plate and Pacific Ports
All steamers fitted with
Marconi system of wireless telegraphy.



Regular service
of cargo boats to and from all the
principal British
ports, also serving France, Spain and
Portugal.

Cabines de luxe -- Staterooms with bath-room, etc., also

= a large number of Single berth Cabins ===

# DATES OF SAILINGS ON APPLICATION.

FOR FURTHER PARTICULARS, APPLY TO THE ROYAL MAIL STEAM PACKET COMPANY

9 53 and 55, Avenida Rio Branco, 53 and 55  $\circledast$ 

Tel. OMARIUS - RIO - P. O. B. 21

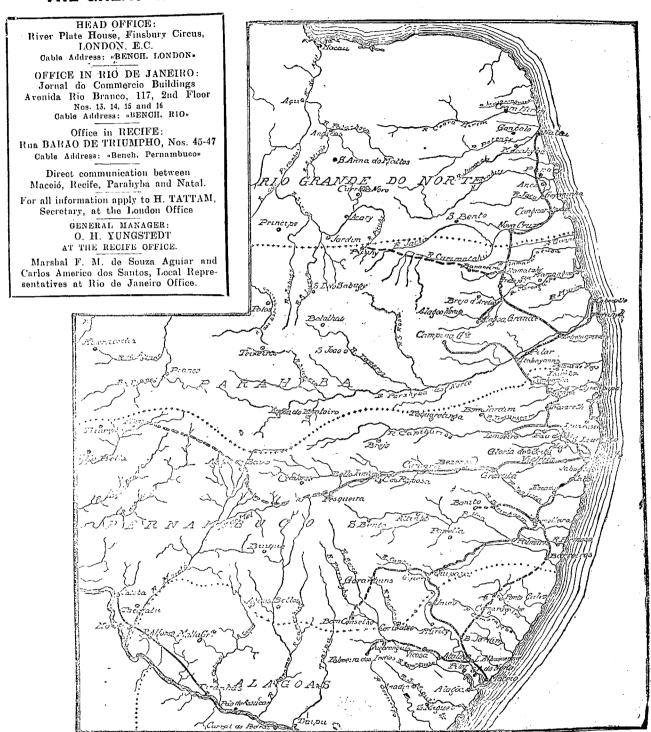
TELEPHONE No. 1189 NORTE.

SÃO PAULO

RUA QUITANDA
(Gerner of Rua São Bento)

SANTOS RUA 15 DE NOVEMBRO 190.

# THE GREAT WESTERN OF BRAZIL RAILWAY COMPANY, LTD.



DIRECT COMMUNICATION between RECIFE (Cinco Pontas) & MACEIÓ & JARAGUÁ.
on Sundays, Mondays, Wednesdays & Fridays:
returning on Sundays, Tuesdays, Thursdays & Saturdays.

DAILY, between RECIFE (Brum) & Parahyba & Cabedello.

From RECIFE (Brum) & Cabedello & Parahyba to Natal and vice-versa on MONDAYS WEDNESDAYS & FRIDAYS, Sleeping at Independencia.

Between RECIFE (Central) & PESQUEIRA DAILY.

# LONDON AND BRAZILIAN BANK,

ESTABLISHED 1862	*	
Capital	£2,500,000	
Capital paid up	£1,250,000	2
Reserve Fund	£1,400,000	7

HEAD OFFICE .... BRANCH OFFICE IN RIO DE JANEIRO ..... PARIS BRANCH ..... 7, TOKENHOUSE YARD, LONDON, E.C.

19, RUA DA ALFANDEGA 5, RUE SCRIBE, PARIS

Draws on Head Offices and the following Branches:-Lisbon, Oporto, Manáos, Pará, Ceará, Pernambuco, Bahla, Santes, 8. Paulo, Curityba, Rio Crande do Sul, Porto Alegre, Pelotas, Montevideo, Buenos Aires, Rosario de Santa Fé Paris and New York (Agency.)

Also on the following Bankers:-Messrs. Glyn, Mills, Currie and Co., London; Société Générale, Paris and Branches; Credito Italiano, Italy; Hongkong and Shanghia Banking Corporation, India, China and Japan; Crédit Lyonnais, Spain; Branches et Banco de Portugal, Portugal.

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The Bank has Agents or Correspondents in all the principal ports and cities of Brazil, Uruguay, Argentina, United States & Europe

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Office in Rio de Janeiro

Rua Primeiro de Março 45 and 47 (Rua do Hospicio 1, 3, 5 and 7

Branches at: -SAO PAULO, BAHIA, BUENOS ATRES, MONTEVIDEO and ROSARIO.

Correspondents in: --Pernambuco, Pará, Manáos, Ceará, Victoria, Maranhão, Parahyba do Norte, Santa Catharina,

Parana, Rio Grande do Sul, Pelotas, Porto Alegre, Santos, Piauhy and Matto Grosso. Draws on its Head Office in London; The London Joint Stock Bank, Limited, London and all principal towns in United Kingdom; Messrs. Heine and Co., Paris; Banque de Bordeaux, Bordeaux; Banco Belinzaghi, Milan; Banca Commerciale Italiana,

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Also draws on South Africa, New Zealand and principal Cities on Western Coast of South America. Opens Current Accounts. Receives deposits at notice or for fixed periods and transacts every description of banking business.

CIRCULAR LETTERS OF CREDIT AVAILABLE IN ALL PARTS OF THE WORLD.

## THE LEOPOLDINA RAILWAY COMPANY LIMITED.

Central Office, RUA DA GLORIA, 36 — Telephone: 2404 Central

Cable Address: LATESCENCE

RIO DE JANEIRO

Direct communication between Rio de Janeiro and Victoria, Espirito Santo, State of Minas, etc. 1,823 miles of ilne. TERMINAL STATIONS: NICTHEROY AND PRAIA FORMOSA.

TRAINS LEAVE FOR THE INTERIOR:-

#### NICTHEROY.

- Express-Campos, Miracema, Itapemirim, Porciuncula and branch lines, daily.
- Express-Friburgo, Cantagallo, Macuco and Portella, daily.
- 7.45 Mixed-Macahé, Tuesdays, Thursdays and Saturdays.
- 9.40-Mixed-Friburgo and Cantagallo, Mondays, Wednesdays and Fridays.
- Passeio-Friburgo, Saturdays and when announced
- Mixed-Rio Bonito, daily. Wednesdays to Capivary. 16.15
- 6.00 Express-Petropolis, Entre Rios, Ubá, Pente Nova, Pert Novo, Cataguazes, Santa Luzia and branch lines, daily.

PRATA FORMOSA:-

- Express-Petropolis, daily.
- 10.25 Express-Petropolis, Sundays and Holidays only.
- 12.00 Express-Petropolis, week days only.
- 16.20 Express-Petropolis and Entre Rios, daily.
- 17.50 Express-Petropolis, daily.
- 20.00 Express-Petropolis, daily.

Night Express—Campos, Itapemirim and Victoria, Mondays and Fridays, sleepers and restaurant cars. Electric illumination and ventilation. Single fare, 48\$900; Upper Berth, 10\$000; Lower Berth, 15\$000. Return fare, 74\$400. Lunch and dinner served during journey. EXCURSIONS SPECIALLY RECOMMENDED.

Petropolis-2,700 feet above sea level, magnificent climate, beautiful views during trip; 1 hour, 40 minutes. 1st class return

Friburgo-2,800 feet above sea level. 3 hours, 25 minutes b passeio train. Fare, 10\$800 1st class return (Saturday Monday.)

DELIVERY AT RESIDENCE.—A regular service of delivery at residence in Rio de Janeiro, Nictheroy, Friburgo, Campes Stone ballast, no dust. 6 trains per day. and Petropolis is maintained by the Company, by which parcels may be despatched direct from any address in one of the above mentioned cities to any of the others with the minimum of trouble and at moderate rates. For further information vide "Guia Geral e Horarios" issued by the Company twice a year or apply to any Agency or station in Rio or in the Interior.

# LAMPORT & HOLT LINE

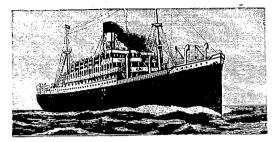
Mail and Passenger Service Between YORK. BRAZIL AND RIVER PLATE

SAILINGS FROM RIO TO

TRINIDAD

BARBADOS AND

**NEW YORK** 



SAILINGS FROM RIO TO

SANTOS

MONTEVIDEO AND

**BUENOS AIRES** 

Cabins de Luxe and Staterooms with one, two or three beds and bath-room. All steamers fitted with Wireless Telegraphy, Laundry, Gymnasium etc.

FOR FURTHER PARTICULARS, APPLY TO

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RIO DE JANEIRO P. O. BOX 34 Telephone No. 47 Santos.-F. S. HAMPSHIRE & Co. Ltd., P. O. B. 10.-São Paulo-F. S. HAMPSHIRE & Co. Ltd., P. O. B. 32 Bahia - F. BENN & Co.

#### NORSKE SYD-AMERIKA LINJE DEN

(The Norwegian South America Line) REGULAR SERVICE BETWEEN

NORWAY= BRAZIL



NORWAY RIVER PLATE

FOR EUROPE: -

COMETA-End September.

FOR RIVER PLATE:-

For further particulars apply to: -

FREDRIK ENGELHART - Agent. - Rua Gandelaria 44, Rio de Janeiro. Rua 15 de Novembro 172, Santos.

#### REDERIAKTIEBOLAGET NORDSTJERNAN

**J**ohnson Line

Service between Scandinavia, Brazil and the River Plate.

m.s. VALPARAISO-To sail shortly from Sweden.

m.s. KRONPRINSESSAN MARCARETA (bringing also cargo s.s. Thal)-To sail shortly from Sweden.

For further particulars apply to the Agent:-

84, RUA VISCONDE INHAUMA, 84, RIO DE JANEIRO. 88, RUA 15 DE NOVEMBRO, 88, SANTOS.

# Wileman's Brazilian Review

#### A JOURNAL OF TRADE AND FINANCE

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VOL. 6

RIO DE JANEIRO, TUESDAY, September 18th, 1917

No. 12

# THE RIO DE JANEIRO FLOUR MILLS & CRANARIES LIMITED.

Telegrams:

General Telephone: 1450 Norte

Post Office Pox

"EPIDERMIS".

Sales depart ment

165 »

No. 486

Flour Mills: Rua da Gambôa No. 1

DAILY PRODUCTION: 15.000 BAGS.

Cotton Mill - Rua da Gambôa No 2. -

450 LOOMS.

DAILY PRODUCTION 27.000 METRES.

HEAD OFFICE - 48, MOORGATE ST. - LONDON E. C.

BRANCHES

BUENOS AIRES. - CALLE 25 DE MAYO 158

(3 er PISO)

S. PAULO

ROSARIO. — 660, CALLE SARMIENTO

4, RUA DA QUITANDA.

AGENCIES

Victoria, Bahia, Pernambuco, Ceará, Curityba, Florianopolis, Rio Grande, Pelotas & Porto Alegre.

The Mill's marks of flour are:-

"NACIONAL"

"SEMOLINA"

"BRAZILEIRA"

"BUDA-NACIONAL"

"GUARANY"

AND FOR SUPERIORITY HAVE BEEN AWARDED

Gold Medal Pariz 1889.

First Prize Brazil St. Louis 1904.

First Prize Brazil 1908 First Prize Brussels 1910

First Prize Turin 1911.

OFFICES: - RUA DA QUITANDA, 108 - RIO DE JANEIRO.

# BRAZILIAN WARRANT COMPANY LIMITED.

HEAD OFFICE: Brazil House, 2 Great St. Helens, London, E.C.

 Authorized Capital
 £1,000,000

 Capital Paid up
 961,150

 Reserve Fund
 150,000

Branches at: SANTOS, RIO DE JANEIRO and SÃO PAULO.

Agencies at: CAMPINAS, JAHÚ, and SÃO CARLOS DO PINHAL.

Conducts a general consignment and commission business. Makes a speciality of advances against Coffee, Sugar, Cereals & general merchandize.

Custom-House Clearing Agents.

#### **NAVIGAITON** SUD ATLANTIOU COMPANHIA DE

DEPARTURES OF STEAMERS-

FOR RIVER PLATE:

FOR EUROPE:

For Santos, Montevideo and Buenos Aires. (Will come along side of quay.) Third Class Passage, Rs. 65\$000. Cargo accepted for Montevideo and Buenos Aires.

For Dakar, Lisbon, and Bordeaux. (Will come along side quay Third Class Passage, Rs. 145\$000. Cargo accepted for Lisbon, Leixões and Bordeaux.

Superior accommodation for First, Second and Intermediary Passengers.

For freight apply to the Company's Broker, F. Rolla.

For further particulars apply to the Company's Agents:

Rio de Janeiro: C.IA C.AL & M.MA Succ. de D'OREY & C.

AVENIDA RIO BRANCO, 14 & 16. Telephones: Norte 5701 and 5702,

Santos: ACENCE DE CIE. SUD ATLANTIQUE, 167 Rua 15 de Novembro. S. Paulo: ANTUNES DOS SANTOS & C., Rua Direita n. 41.

#### LLOYD $\mathbf{NACIONAL}$

Sociedade Anonyma

Fully Paid...... Capital...... Rs. 8,000,000\$000 Cable Address

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Post Office Box 1254

Telephones

RUA 1,º DE MARÇO, 29

NORTE 114 & 4141

Codes:-Scotts Code, 10th Edition; Lieber's, A.B.C., 5th Edition and Bentley's.

#### Regular Line of Steamers to MARSEILLES, GENOA and other MEDITERRANEAN PORTS. Fitted with MARCONI'S WIRELESS TELEGRAPH

FLEET:		UNDER RECONSTRUCTION:
s.s. Belemdw	4,500 tons	Victoria (marine engines)dw 2,800 tons
t.s.s. Campeirodw	4,000 ,,	Natal (oil engines)dw 3,500 ,,
t.s.s. Campinasdw	2,800 ,,	Antonina (oil engines)dw 2,400 ,,
s.s. Rio Amazonasdw	2,200 ,,	Pernambuco (sailer)dw 1,800 ,,
t.s.s. Campistadw	1,400 ,,	
s.s. Arassuahydw	1,000 ,,	

UNDER CHARTER:

s.s. Neuquen .....dw 2,100 tons General Agents at Rio de Janeiro & Santos: SOCIEDADE ANONYMA MARTINELLI in Europe

U. S. A.

LAMBERT BROTHERS LTD. LONDON BARBER & COMPANY INC. NEW YORK

# OSAKA SHOSEN KAISHA LIMITED-OSAKA MERCANTILE S.S. CO. LD.

OSAKA, JAPAN. RECULAR SERVICE BETWEEN BRAZIL, ARCENTINA, SOUTH AFRICA, SINCAPORE, HONG KONG, CHINA, JAPAN AND VLADIVOSTOCK.

EXCELLENT FIRST AND THIRD CLASS ACOMMODATION

Future Sailings from Ric de Janeiro :-

TACOMA MARU, about 21st October. SEATTLE MARU, about 15th January, 1918.

For Particulars re Passages, Cargo, Freight, etc., apply to:-

WILSON SONS & CO., LIMITED.

32 Rua da Alfandega • 1º andar, RIO DE JANEIRO.

# "GLUMOSI

Patent Gum Preparation for Sizing Cotton, Wool & Linen Yarns and Cloths IN USE IN MOST OF THE MILLS IN BRAZIL

Federal Government Patents N. 7447 & 8199 Manufactured exclusively with English material

KASTRUP & Co.

RUA DES. PEDRO, Nº 77

RIO DE JANEIRO

# LLOYD BRASILEIRO

### Brazilian Steamship Line

Regular service of mail steamers between Brazil, United States,

Europe, River Plate and

Pacific Ports.



Frequent service of cargo boats to and from all principal

Brazilian ports

SUPERIOR PASSENCER ACCOMMODATION - WIRELESS TELEGRAPHY.

#### SAILINGS

### For the United States

CURVELLO-expected to sail shortly

#### For the River Plate

MANTIQUEIRA—will sail about end September for Santos, Paranaguá, Antonina, S. Francisco, Florianoplis, and Montevideo and Buenos Ayres

FLORIANOPOLIS—Southern Ports and Montevideo about end September,

RUY BARBOSA—Will sail early in October for Southern Ports and Montevideo

#### ARRIVALS

### From United States

RIO DE JANEIRO - expected from New York shortly.

# From River Plate

FLORIANOPOLIS — expected from Rive Plate shortly.

CACERES — Leaves Montevideo for Corumbá about 31st September.

Cargo per passenger steamers will be received only up to two days before sailing

## DATE OF SAILINGS ON APPLICATION

For further particulars refer to advertisements in Daily Papers, or apply to the Head Offices:-

# LLOYD BRASILEIRO, PRAÇA SERVULO DOURADO (BETWEEN OUVIDOR & ROSARIO) RIO DE JANEIRO

CABLE ADRESS:--"LLOYD"

DIRECTORIA-RIO

AGENCIES: - "BRASILOYD"

CODES USUED:—
A.B.C. 5th Ed., STANDARD,
UNION, SCOTT'S, WATEINS,
RIBEIRO, PRIVATE

#### WILEMAN'S BRAZILIAN REVIEW.

#### OFFICES: 61 RUA CAMERINO.

P. O. BOX-1521.

Tel. Address-REVIEW.

Subscription £5 per annum. Single copies supplied to subscribers only.

#### AGENTS-

Rio de Janeiro-

Crashley & C., Rua do Ouvidor, No. 38.

São Paulo-

Hildebrand & Co., Rua 15 de Novembro.

London-

G. Street & Co., Ltd., 30 Cornhill. E.C.

# LAVOURA E CRIAÇÃO

#### A WEEKLY REVIEW OF ACRICULTURE IN BRAZIL.

Directors: Drs Augusto Ramos, Eduardo Cotrim and Fernando
Wetneck.

Annual Subscription- 10\$000

Which must commence in January or July.

Advertisements accepted.

OFFICES—RUA DO CARMO 66, 1st Floor, Room 6
Post Office Box 1,678.

RIO DE JANEIRO, BRAZIL.

#### RUBBER AND METAL PRINTING STAMPS.



Interchangeable Type, Wax Seals, Stencils, Sign Markers. Stamps (trade-marks) and Type for marking Coffee Bags, Daters and Numberers.

Business Signs Engraved.

S. T. LONGSTRETH, Rua Quitanda, 110.

Telephone: Norte 704.

iva do Correio, 906.

#### WILEMAN'S BRAZILIAN REVIEW.

All communications to be addressed to the Editor

Announcements of Births, Deaths and Marriages concerning Subscribers and Friends are inserted in the Review free of charge. Scale of Charges for Advertisaments in Ordinary Positions.

			SITIONS			
	52 inser	ts 26 insert	s 13 inserts	6 inserts	4 inserts	Single
	per ins	s. perins	per ins.		per ins.	per ins.
One Page	£8 5	0 9 10 0	4 0 0	476	4 15 0	500
Half Page	1 12	6 1150	200	250	276	2 10 0
Third Page	1 2	6 150	176	1 10 0	1 12 6	1 15 Q
Quarter l'age.	17	6 186	1 0 0	126	139	150
1" across Page	6	076	8 0	9 0	10 0	11 0
1/2"x5"	3	6 40	46	50	56	60
1/2"x4"	1	9 20	2.3	26	29	30.

13 or 6 innsertions are quoted for apon the understanding that the Advertisement appears at least once a month. The 52 and 26 rates are for Consecutive Insertions.

#### WANTED.

Working Mine-Captam, or Underground Expert, to energetically work, and further develop, a well known, old, Manganese Property in Minas.

Adequate wages to steady, really competent man. Apply to Caixa do Correio 1007, Rio de Janeiro, giving references and stating desired terms.

#### ARMANDO COMES CUIMARAES

#### MASSEUR

(Late of Lambary).

I am happy to be able to recommend Mr. A. G. Guimaraes, from whose efficient treatment I derived much benefit.—J. P. W.

Address—This Office of Caixa do Correio 1527.

#### MAIL FIXTURES

FOR EUROPE.

Mid-September-DARRO, Royal Mail, for United Kingdom

FOR RIVER PLATE AND PACIFIC.

Mid-September-DARRO, Royal Mail, for River Plate.

FOR THE UNITED STATES.

Late August-VESTRIS, Lamport & Holt, for United States.

Miss. C. V Wileman, L.R.A.M.

Certified Teacher of the Royal Academy of Music, London, is open to receive pupils for the piano.

Terms on Application.

60 RUA BARROSO, COPACABANA.

#### "CONTABILIDADE PUBLICA,"

By Decio F. Cuimarães,

(Professor of the "Academia de Commercio.")

An exposition of the accounts of the National Treasury. In Pamphlet Form.

LIVRARIA ALVES — 1\$000.

### NOTICE

#### PASSPORT RECULATIONS.

All British Passports issued prior to the 5th August, 1914, are now invalid. Holders of such Passports should apply at their convenience for fresh Passports from this office.

Wife and children under 16 years of age may be included in the holder's Passport.

Passports must bear the photograph of the holder, and of his wife, if included in the Passport. These photographs must be supplied in duplicate to this office by applicants for Passports.

British Consulate General, Rio de Janeiro.

28th April, 1917.

#### "OUR DAY" APPEAL.

Copy of Telegram received by H.B.M.'s Minister from His Majesty's Secretary of State for Foreign Affairs:—

London, 19th June, 1917.

I have been asked to transmit to you following from Joint Committee:—It becomes necessary for the Order of St. John and the British Red Cross Society to appeal once more to the generosity of their friends and supporters at home and overseas for funds to carry on their work of mercy for the sick and wounded of H. M. Forces. The Joint Committee has decided again to make such an appeal on October 18th and we earnestly beg your assistance in making it known to the people of the country to which you are accedited. Our Red Cross work is now costing £8,000 a day and increases rather than diminishes. Our help is given in every theatre of the war and to troops from every part

of the Empire and will have to be continued for some time even when victory has been achieved. We are deeply grateful for the munificent help received from sympathisers in all parts of the world and we trust that with your assistance the appeal made on "Our Day" will meet with a response which will enable us to continue to do all that is humanly possible to lessen the suffering of those on whose behar we plead. Their Majesties the King and Queen and Her Majesty Queen Alexandra have graciously given us their patronage and support.—(Signed Arthur, Grand Prior of the Order of St. John of Jerusalem; Lansdown, Chairman of the Council of the British Red Cross Society, Headquarters of the Joint Committee, 83 Pall Mall, London, S.W.

Balfour

#### BRITISH CONSULATE CENERAL.

#### CHANCE OF ADDRESS.

Notice is hereby given that the premises of His Majesty's Consulate General at Rio de Janeiro will, on and after 17th of September sext, be removed to the First Floor of the Royal Mail Building, Avenidaa Rio Branco, 53. (Entrance: Rua Theophilo Ottoni, No. 76).

31st August, 1917.

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### NOTES

The Red Cross Sale at the American Legation. We regret that an account of the fête we expected has not yet come to hand, but are happy to know that as far as finances were concerned results were very satisfactory. There was a large attendance of both American and British residents.

British Red Cross Fund. Statement of Receipts and Expenditure in connection with a "Country Fair" held on 15 August, 1917, in aid of the British Red Cross Fund:—

Receipts.	
Received from Side Shows-Boxing and Fencing	454\$000
Cocoanut Shies	402\$600
Aunt Sally	197\$000
Shooting Gallery	445\$000
Wireless Telegraphy	56\$000
Bijou Theatre	1:371\$200
Sale of Work	3:900\$000
Tea	1:782\$000
Supper 1:170\$000	
Less Expenses 450\$000	
Less Expenses	720\$000
Dancing	
Less, Orchestra 230\$000	
Less, Orenestra	657\$400
Bar 1:840\$200	•
Dar.	
Less, Expenses	1:600\$200
VIIIAGE PIIIIID	
Less, expenses 217\$800	360\$900
	244\$300
Houp La!	2:610\$500
Sale of Flowers, Flags, etc.	31\$500
Collecting Box	107\$000
"Neddy" doing his bit	35\$000
Joy Rides	
Sale of Entrance Tickets	674\$500
Received at Gates	
Two	
75	
Programmes Rs.	

#### Expenditure.

Deinding	1 0540000
Printing	1:004\$000
Prizes for Gymkana	
Less, Entrance Fees	
	146\$000
Mappin & Webb, breakages, etc	249\$600
Sundry small accounts, gratifications, etc	713\$000
Balance, Cash deposited with the London and Brazilian	28:797\$900
Bank, as per Certificate	28:797\$900

Rs. 31:560\$500

Rio de Janeiro, 4th September, 1917.

(Signed) T. D. Smith, Hon. Treas.; Robert Faulds, Hon. Sec. J. Howard Moorby, Esq., Hon. Treas., British Red Cross Fund, Rio de Janeiro.

13th September, 1917.

Dear Sir,—We have pleasure in returning you herewith the statement of Accounts and supporting documents relating to the "Country Fair" held at the grounds of the Rio Cricket and Athletic Association on the 15th inst. The total net proceeds of this "Festa", as shown by the statement referred to, amount to the sum of Rs. 28:797\$900, after including a sum of Rs. 150\$000 for additional gate receipts, which we understand has been handed to you. The statement has been duly verified by us.—Yours, etc., (signed) Deloitte, Plender, Griffiths & Co.

King George's Fund for Sailors.—Appeal by H.R.H. the Duke of Connaught. The great Marine Charities of this country have through long years rendered continuous and much needed service to the seafaring members of the community. Owing to the stress of war, heavy calls have been made upon their resources, and those are likely to increase rather than diminish. In the wide field of their combined activities these charities minister to the manifold needs of the sailor, while helping to lessen his anxieties for the dear ones at home. The Institutions include seamen's hospitals, hostels, orphanages, training schools and ships, pension and destitute funds. Their benefits are extended to the men of the Royal Navy and its auxiliaries, the Royal Marines, the Merchant Service, the Minesweepers and Fishermen, and to all "who go down to the sea in ships."

To meet the need for their fuller and more sustained support

King George's Fund for Sailors has been founded.

The King has graciously consented to become Patron of the Fund and His Royal Highness Prince Albert has accepted the office of President and at his request I have undertaken the duties of Chairman.

At the inaugural meeting at the Manion House, the First Lord of the Admiralty stated: "The King, in commanding that this Fund shall be called by his name, sends us one more message of his interest in his sailor population, and his earnest prayer and desire that the nation may liberally and splendidly respond to the appear which is now being made." To-day, when the safety of our shores and indeed the existence of the Empire depend so largely upon the endurance and self-sacrifice of British seamen, I confidently rely upon a sympathetic and generous support of the public to our appeal, in the belief that what has been achieved in fearless action, ceaseless watching, and patient waiting is not forgotten, and that the debt owned to the Navy and Mercantile Fleet will be fully and heartily discharged.

Contributions may be sent to me, addressed to King George's Fund for Sailors, Trinity House, London, E.C.3.

Arthur,

31st July, 1917.

· Chairman.

### LADY BURCHCLERE'S PRISONERS OF WAR FUND.

s : 1 .1-iladged		13:595\$700
Previously acknowledged  Mrs. Bensusan	 	20\$000
Mrs. Bensusan	 	20\$000
F. W. Perkins	 	: 1 10: 1 <del>- 4-4 - 14: 14: 14: 1-4</del>

Rs. 13:635\$700

The standard of trails

#### Acknowledgement by Lady Burghclere.

Writing under date of August 7th, Lady Burghelere says:—
"I enclose receipt. I see with much interest and gratification and thankfulness—much thankfulness—that this last sum brings the total of moneys subcsribed at Rio to the very large total of £548 11s 9d. The Tommies and the Jocks and the Pats and the boys from overseas will all owe you a huge debt of gratitude, and that is a debt they pay at compound interest.

Only recently a man wrote word to his wife: "Lady Burghclere's Fund's parcels are always good and now I get cigarettes and soap, (there was a terrible moment when, send what we would of soap, it seemed to vanish by the way), included there is everything I could wish. Without doubt Lady Burghclere's Fund sends very good parcels indeed." I am sure this is a testimonial to the carrying out of your subscribers' intentions which will be very gratifying to them. Very gratifying also is the following message from another Private in Germany: "I know by the parcels that your Fund is only too glad to send us what we want, and I am deeply grateful. Your Fund's kindness and the kindness of all the people who have interested themselves in prisoners of war has exceeded all things and no man who has had the ill luck to be one will, I am sure, ever forget it."

From Turkey, where last week we 'adopted' another 400 men for money remittances—a heavy charge on our finances—but one we dare not refuse to undertake, as the accounts of the mens' condition is anything but reassuring—come also bundles of acknowledgements. And it is not only the men, captives 'in a barren and dry land where no comfort is' who respond with pathetic gratitude to the proofs that they are held in remembrance by their distant countryfolk, it is also the poor parents who shower blessings on the heads of kind donors. The mother of a prisoner at Afion Kara Hifar writes to-day begging to accept thanks for the money received by her son. 'I am sure,' she says, 'we all feel so thankful for all kindness shown to our dear ones, as we have two sons and our other son is in France. It is very hard to part with our dear lads, and yet we feel proud to know they went out to do their 'bit' with a good free will and we all feel very grateful to the Fund for being able to do so much for our dear ones.'

Sir, you and the subscribers to the Fund have been very good and generous, but I hope you will feel in these artless acknowledgements that you have earned a reward which is worth earning. With renewed thanks.—Yours, etc.,

Winifred Burghclere.

The Red Cross Festival at Minas. A printer's error occurred in our notice of 4th Sept., the amount realised by the sale being 4:250\$000 not 2:250\$000 as reported. Last year's fête brought in 11:000\$ but since then 6:000\$ more were sent from Ouro Preto for the Rouen Hospital Bed Fund and a good many Britishers have left for the front. For about 30 wage-earners at Ouro Preto, inclusive of Brazilians and Italians, this is an excellent record.

Anglo-Brazilian Relations have never been more cordial than at present, and, thanks to the tact of H.B.M.'s representative and the cooperation of Dr. Nilo Peçanna, Minister of Foreign Affairs, an atmosphere has been created that augurs well for Anglo-Brazilian relations in the future.

Though so far merely on the defensive, by opening her ports unreservedly to the Entente and America alike, by lending effective aid to the patrol of the Atlantic, and by seizing and utilizing German shipping to aid the Entente and the United States, Brazil has burnt her boats and, as Lord Robert Cecil declared in the Commons, must thenceforth be counted amongst the Allies and treated as such.

As long as Brazil remained neutral, the Allies could make no distinction between her own and other neutral traders suspected of utilizing British resources in benefit of the enemy.

The object of the Statutory or Blacklist was to put a stop to trading by enemy subjects or their cloaks in neutral countries or utilization of British resources for any purposes, directly or indirectly, inclusive of British shipping and British coal.

Though the Brazilian people in general were indisputably in sympathy with the aims and ideals of the Entente, neither in this nor any other country could sentiment alone be relied on to put a stop to the manoeuvres of unscrupulous traders in conspiracy with enemy subjects to defeat the aims of the British Government.

Consequently, during the 17 months the Blacklist has been in force, not a few Brazilian firms convicted of connivance with the enemy were prohibited from trading with British subjects in the United Kingdom or from utilizing British resources of any kind.

The Blacklist was the unavoidable necessity of accommodating procedure to changes in mercantile methods and conciliation of the British with the procedure of her Allies.

From the outset, however, the British Government set its face against anything in the shape of indiscriminate boycott or interference with the internal trade of this country or with the local trade of even enemy subjects in which public utilities, like the Brahma Brewery or Santa Cruz Flour Mills, were interested.

Doubtless it was to this consideration for public interests and the invariable disposition of H.B.M.'s Government to meet the views of the Brazilian Foreign Office as far as practicable, that the very slight opposition encountered by the 'Blacklist', in spite of the apparent offence to national sovereignty it seemed to involve, is to be attributed.

But now that Brazil is one of the Allies, as interested as ourselves in stopping trading with the enemy, the Brazilian Government rightly thought that the moment had arrived to claim the same consideration and prorogatives accorded to the United States and other Allies.

But though an ally in the sense that interests are identical and relations have been suspended and even acts of war been practised, Brazil has not yet declared war against Germany and has, therefore, no technical ground on which to prohibit trading, between Brazilian citizens and German subjects.

Until, therefore, such trading be prohibited by special legislation, the "Blacklist" cannot be entirely suspended in this country as is the case in the United States.

To meet this difficulty and as a mark of special appreciation of the Brazilian alliance, H.B.M. Government undertakes that henceforth no genuinely Brazilian names shall be added to the "Blacklist" without consultation of the Brazilian authorities.

The formula so happily arrived at overcomes all objections and properly applied should result in the removal of the only cause for misunderstandings between the two peoples.

—It was unfortunate that the wide publication of the agreement come to between the British and Brazilian Foreign Offices should have coincided with the announcement in the "Jornal do Commercio" of six further additions to the Statutory or "Black" List

As a matter of fact the inclusion of these names in the list was determined on weeks before, although only officially announced on 10th—not 15th inst.—as a cable received by the "Jornal do Commercio" might lead readers to suppose.

None, however, of the last additions seem to be of Brazilian origin and would, therefore, in no case have been submitted to approval of the Minister of Foreign Affairs.

On the other hand, the names of four firms that previously figured in the "Blacklist" have been removed and amongst them that of Angelino Simões, one of the largest importers in this market.

Sir Arthur Peel. "O Paiz" of 16 September pays the following graceful tribute to the efforts of H.B.M. Minister to draw still closer the happy relations inspired by mutual respect and confidence between the peoples of the two countries.

With the exception of a few habitual grumblers, who imagine the functions of a British Minister to be like to a glorified bagman's, the ideas of "O Paiz" will, we feel certain, be endorsed by the whole local British community.

Men and money are scarce in these arduous days. Legations, like every other department of the British Government, are hard

put to it to keep abreast of their work. The amount of organization and correspondence that war measures entail on the Legation would be incredible were it not reflected in commercial practice as well.

Whatever might have been the case before, the post of British Minister in a country with such wide-flung interests as this is no sinecure and puts to the proof the devotion, not only of the Minister himself, but of every single member of his insufficient staff.

Loquitur "O Paiz":-

It is but just to recognize the efforts of H.B.M.'s Minister in this country-Sir Arthur Peel-in obtaining from his Government the important concessions claimed by the Brazilian Minister of Foreign Affairs.

This illustrious British diplomat had already established claims to the sympathy and admiration of Brazilians and now gives further evidence of his sincere desire to collaborate in the meritorious task of drawing still closer the relations of the two countries.

By contributing to the retrieval of injustice and repudiation of errors, that, however justifiable at law, reflected on the sovereign rights of this country, Sir Arthur Peel gave indisputable evidence of the spirit of justice and of the clear vision and sagacity that inspire him in the execution of his mission.

Whilst efficiently safeguarding British interests in this country, this distinguished diplomat has known how to serve with intelligence and opportunity the important political and commercial relations of the two countries.

Would that the orientation of other foreign representatives were the same!

Now that the brilliant victory for Brazilian doplomacy in the case of the Blacklist has been so widely recognized, it would be unfair to overlook the notable part in same played by the British Plen potentiary in this country.

Sir Arthur Peel will leave for S. Paulo on Saturday next on a visit to the premier State of the Union, that only the absorbing nature of his duties prevented his making long ago.

S. Paulo owes so much to British capital and British initiative as to make the nature of Sir Arthur Peel's reception in the coffee capital a foregone conclusion, even were he not likewise the representative of one of the Powers with which this country is now allied.

Favouring the Enemy. Brazil has not declared war against Germany and so technically there are no "enemies" in this country and though diplomatic and commercial relations with Germany are suspended, subjects of the Kaiser are commercially on just the same footing as those of the Entente

All the same it makes the Entente gorge rise to see German banks and German houses and even German newspapers carrying on just as before and plotting and scheming as they undoubtedly are against this country. The attempt on the Lloyd Brasileiro s.s. Cuyaba (ex-Hohenstaufen) at Buenos Aires goes to show that Lloyd Brasileiro boats will not be an exception when it comes to sinking Brazilian steamers without leaving traces.

Yet Brazilians are indulgent and instead of recouping themselves for the losses that German barbarity and bad faith have already entailed, go out of their way to lend aid and comfort to Krupp, the worst and most powerful of all the Allies' enemies!

According to the "Diario Official" of 1 Sept, payment of Rs. 1.094:965\$357 paper and 1.147:700\$897 gold, or about £180,000, for differences of exchange due to Haupt & Co., local representatives of Krupp, has been authorized, whilst other less favoured claimants have been unable to get even a hearing.

Why an enemy firm like Krupp should be so favoured would be hard to say and if a declaration of war by Brazil would do nothing else, it would, at least, put a stop to payments like this to enemy firms, certain to be ultimately used against the Allies, inclusive of Brazil herself.

Bleeding the Allies! The Cia Commercio e Navegaçãoo, a white-listed concern, but lately under charter to the Brazilian Government, has celebrated its emancipation by raising its rates to 700 francs per ton of 900 kilos Rio to Havre, whereas the most charged by regular lines is 555 1/2 fcs! Make hay while the sun shines!

Gentro de Navegação Transatiantica is the denomination of the association for defence of interests of foreign shipowners in this country. The associated companies are as follows:-Booth Line, Para; Chargeurs Reunis, Compagnie Générale Transatlantique (Service de la Compagnie de Nav. Sud Atlantique), Compagnie de Navigation France Amerique, Frumentum Steamship Company, 'Italia", Societa di Novig. a Vap.; Lamport and Holt Line, La Veloce, Lloyd Italiano, Lloyd Real Hollandez, Navigazione Generale Italiana, Pacific Steam Navigation Company, Prince Line, Ltd., Rederiaktiebolaget Nordstjernan, Stockholm, (Johnson Line), Royal Mail Steam Packet Company, Société Générale de Transports Maritimes, Transatlantic Espanola, Lloyd del Pacifico, United States and Brazil Steamship Co., Lloyd Sabaudo, Der Norske Syd Amerika Linje, Det Forenede Dampskibs Selskal. In addition, the following firms likewise contribute in preportion to the calls of their respective steamers to the fund: Amaral Sutherland & Co., Ltd., Lloyd del Pacifico, Luiz Campos, Moinho Inglez, Norton, Megaw & Co., Ltd., Sociedade A. Martinelli, Wilson, Sons & Co., Ltd., Pinillos, Isquierdo & Co., Italia-America-Sociedade de Emprezas Maritimas.

At the annual meeting of the Association, held on 17 August, it was resolved to suppress the premium of 100 reis per bag of coffee allowed to shippers of belligerent countries in view of war risks being now the same on both neutral and belligerent vessels.

On the proposal of Mr. E. L. Harrison, of the Royal Mail, it was agreed that for Sundays 12\$ or  $1\frac{1}{2}$  days wages should be paid.

The Society's protest against the proposal to double entry dues of foreign vessels and to restrict the number of passengers carried was successful, no alteration of the kind alluded to having been introduced in this (1916-17) year's budget.

#### THE BLACKLIST.

#### RIO DE JANEIRO

Almeida, Mario de, Rio de Janeiro. Aug. 6, 1917 Arp & Co., Rua do Ouvidor 102, Rio de Janeiro. Mar. 24, 1916 Araujo & Boavista, Rio de Janeiro. Aug. 8, 1916 Baasch, Hermann, Rio de Janeiro. Jan. 5, 1917 Bahlmann, John, Rio de Janeiro. Jan. 5, 1917 Banco Allemao Transatlantico. July 15, 1916 Banco Germanico da America do Sul. July 15, 1916 Feb. 16, 1917 Bandeira, Liuz, Rio de Janeiro. Bauer, Walter F., Rio de Janeiro. Sept. 9, 1916 Bayer, Friedrich, & Co., Trav. S. Rita, 22-24, Rio Mar. 24, 1916 Behhrend Schmidt & Co., Rio de Janeiro. April 28, 1917 Bellingrodt & Meyer, Rua S. Pedro 70, Rio Mar. 24, 1916 Beuttenmuller & Co., Rio de Janeiro. June 22, 1917 Brasilianische Bank fur Deudschland, Rio de July 15, 1916 Janeiro, Bahia, S. Paulo, Rio Grande and Porto Alegre. Boschen & Co., Carlos, Rio de Janeiro. Feb. 3, 1917

Bromberg & C., Bahia, Porto Alegre, S. Paulo, Mar. 24, 1916 Rio de Janeiro, Santos, and Rio Grande do Sul Bromberg, Hacker & Co., Bahia, Porto Alegre, S. Paulo, Rio de Janeiro, Santos and Rio Grande Mar. 24, 1916 do Sul.

Buschmann, C., Rio de Janeiro. Nov. 10, 1916 Casimiro Lima, Rio de Janeiro.

June 22, 1917 Costa, M. de Almeida, & Co., Rua S. Bento 5, Rio

Mar. 24, 1916 Costa, Raymundo, Rio de Janeiro. May 25, 1917

Jan. 22, 1917

Cohen, C., Rio de Janeiro "Cometa," Fabrica de Roupas Brancas, Rio. Mar. 8, 1917 Companhia Brazileira de Electricidade (Siemans July 15, 1916 Schuckert Werks).

Cia. Sul-Americana de Electricidade (A.E.G.) Rio Aug. 8, 1916 de Janeiro.

Cooperativa Brazil and its Director, Luiz Gomes, Dec. 23, 1916 Rio de Janeiro.

Corrêa, Antonio José, Rio de Janeiro. June 9, 1917

Costa, Rua da Alfandega 60, Rio de Janeiro. Feb. 3, 1917 Costa Almeida, M., Rua do Rosario 17, S. Paulo; Mar. 24, 1916

Rio de Janeiro.

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Tul- 19 1016 Dantsolia	Sud-Amerikanische Bank	Feb. 3, 1917	Stoky. Jorge F., Rio de Janeiro.
Sopt 9 1916 Deutsch	Sudamerikanische Telegaphen Gesells	June 8, 1916	Steinberg, Meyer & Co., Avenida Rio Branco 65,
chaft, 1	Rio de Janeiro.	. 0 1016	Rio de Janeiro; S. Paulo
July 5, 1916 Deutscho		Aug. 8, 1916	Stoltz & Co., Hermann, Santos, Rio de Janeiro, S. Paulo and Pernambuco.
Dec. 9, 1916 Deutsche	Tageblatt, Rio de Janeiro.	July 20, 1917	Thomas & Co., Carlos A., Río de Janeiro.
May 11, 1917 Ebel, Al	fredo, Rio de Janeiro.	•	Turnauer & Machado, Rio de Janeiro.
Jan. 22, 1917 Fabrica	de Discos Odeon, Rio de Janeiro.		Urban, Eugen, & Co., Rua Conselheiro Saiaiva
	de Roupas Brancas "Cometa," Rio de		30, Rio de Janeiro; Rua S. Antonio, 63, Santos.
Janeiro	X4 Cannona Rio de Janeiro		Vieira, Luiz, Rio de Janeiro.
May 18, 1916 Ferreira,	José Germano, Rio de Janeiro. co Ostermeyer, com. agent, Rio de Janeiro	<del>-</del>	Vieira de Mello , Francisco, Rio.
July 20, 1917 Freitag,	H G Rio de Janeiro.	May 11, 1917	Waetneldt, Bertholdo, Rio de Janeiro
Mar 24 1916 Gasmote	orenfabrik Deutz, Avenida Rio Branco II,	May 25, 1917	Weiss & Co., Henrique, Rio de Janeiro. Welge, K. H., Rio de Janeiro.
Rio de	Janeiro; Rua Floriano Perxoto, Pouco.	June 9, 1917 July 15, 1916	Weiszflog, Otto, (of Weiszflog Bros.), Rio de
Jan. 5 1917 Gomes, C	landido, Rio de Janeiro.	o any 10, 2010	Janeiro.
Mar. 31, 1917 Gomes	& Co., O., Rua Alfandega 49, Rio.	Nov. 11, 1916	Werner Hilpert & Co., Rio de Janeiro.
Stpt. 1, 1917 Gourley	& Co., T. P., Rio de Janeiro.	Mar. 24, 1916	Wille, Theodor, & Co., S. Paulo, Rio de Janeiro
Feb. 3, 1917 Haupt 5	Co., Rio de Janeiro.		and Santos.
Nov. 10. 1916 Haering	Alfredo Rio de Janeiro		Witte, Paulo, Rio de Janeiro.
Jan. 22, 1917 Hansen,	Alfredo, Rio de Janeiro. ever & Co., Rio de Janeiro; Rua L.		Woebcken & Krebs, Adolpho, Rio de Janeiro.
	o 70, S. Paulo.	•	Zeising, John & R., Rio de Janeiro.
	ne & Leal, Rio de Janeiro.	Aug. 18, 1917	Zsigmondy & Co., Paul, Rio de Janeiro.
July 15, 1916 Herman	ny. Louis, & Co., importers of perfumery,		S. PAULO
Rio de	Janeiro.	T 1 15 1010	
May 11, 1917 Hipp, C	iulhermo, Rio de Janeiro.	July 15, 1916	Brasilianische Bank fur Deudschland, Rio de
Jan. 5, 1917 Israel &	Co., Simon, Rio de Janeiro.		Janeiro, Bahia, S. Paulo, Rio Grande and Porto
Mar. 24, 1916 Jannow	itzer Wahle & Co., Rua da Candelaria 49,	Juna 99 1917	Alegre. Beckmann & Co., S. Paulo
Rio de	Janeiro; Rua S. Pedro 34, S. Paulo.	•	Bromberg & C., Bahia, Porto Alegre, S. Paulo,
May 25, 1917 Konin d	c Co., Isidoro E., Rio de Janeiro. ky, Joseph, Rio de Janeiro.	2.241. 22, 2020	Rio de Janenro, Santos, and Rio Grande do Sul.
Dec 8 1916 Lallema	nt, J. L., Rio de Janeiroo.	Mar. 24, 1916	Bromberg, Hacker & Co., Bahia, Porto Alegre,
Nov. 10, 1916 Leite de	e Fonseca, A., Rio de Janeiro.		S. Paulo, Rio de Janeiro, Santos and Rio Grande
Mar. 3, 1917 Lichten	fels, Bernardo, alias Brandão. Rio de		do Sul
Janeir	0.	Mar. 24, 1916	Casa Allema (Wagner, Schadlich and Co.,) Rua
Jan. 22, 1917 Lohner,	F. A., Rio de Janeiro.		15 de Novembro, Santos; Rua Direita 18, S.
Aug. 8, 1916 Luckha	us & Co., Rio de Janeiro.	April 20 1017	Paulo.
Aug. 6, 1917 Lucas	& Co. ("Casa Lucas"). Rio de Janeiro o, Alvaro, Rio de Janeiro.	July 20, 1917.	Casa Enxoval, S. Paulo. Casa Hanau S. Paulo.
June 9, 1917 Macedo	o, Mello & Co., Rio de Janeiro.		Casa Lemcke, S. Paulo.
Mar 24, 1916 Magnu	s, James, & Co., Rua S. Pedro 96, Rio		Casa Rosenhain (Schmidt & Co.), S. Paulo.
	is & Cia., Rio de Janeiro.		Cia. Lithographica Hartmann Reichenbach, S
	Alberto, Rio de Janeiro.		Paulo.
Nov. 10, 1916 Marx.	W., Rio de Janeiro.		Companhia Lithographica Ypiranga, S. Paulo.
	Norhert Hertz, Rio de Janeiro.	Mar. 24, 1916	Costa Almeida, M., Rua do Rosario 17, S. Paulo;
	Mins Nissen, Rio de Janeiro.	T.,1., 5 3016	Rio de Janeiro.
	Oliveira & Co., Henrique, Rio de Janeiro.		Deutsche Uebersceische Bank. Deutsche Sud-Amerikanische Bank.
	Siegfried, Rio de Janeiro. , Manoel Lopes Agero, (Casa Lucas), Rio		Erbrich, Richard August, S. Paulo.
	. Julio Cesar, Rio de Janeiro.	Jan. 22, 1917	Fabrica Metallurgica Allemã, S. Paulo.
- · · · · · · · · · · · · · · · · · · ·	& Co., Paul, Rio Alfandega 90, Rio	June 22, 1917	Fabrica Metallurgica de S. Paulo, S. Paulo.
	a, Carlos de, Rua General Camara 22,	June 8, 1916	Fuchs, J., & Co., (Casa Fuchs), Rua S. Bento
	Janeiro.		83, S. Paulo.
	n & Co., Rua S. Pedro 9, Rio de Janeiro.	Dec. 9, 1916	Hackdradt, Fernando, & Co., S. Paulo, Porto
	eyer, Frederico, Rio de Janeiro.		Alegre and Curityba.
	. E., & Co., Rio de Janeiro.	Apr. 14, 1916	Hasenclever & Co., Rio de Janeiro; Rua L.
	n. Julius, Aktiengesellschaft, importers e Janeiro.	Tom 99 1017	Badaro 70, S. Paulo.
	a & Co., Rio de Janeiro.	Mar 94 1016	Heise & Co., Hugo, S. Paulo.
	ner & Co., Rua Visconde de Inhauma 84,	14a1. 24, 1010	Jannowitzer Wahle & Co., Rua da Candelaria 49, Rio de Janeiro; Rua S. Pedro 34, S. Paulo.
	e Janeiro,	April 28, 1917	Kiaussner & Co., S. Paulo.
Sept. 9, 1916 Schaible	e & Kanitz, Rio and S. Paulo.	Nov. 10, 1916	Laves de Moraes, José, S. Paulo.
	r, Otto, Rio de Janeiro.	Nov. 10, 1916	Lemcke, Henrique, S. Paulo.
June 22, 1917 Schlesi	nger & Co., Rio de Janeiro.	Nov. 10, 1916	Melcher & Cia., Conrado, S. Paulo
Aug. 22, 1916 Schlick	& Co., importers, Rio de Janeiro.	June 8, 1916	Naschold, Ricardo, & Co., Rua Henrique Dias
	Roberto, & Co., Rua da Quitanda 147,	T1- 15 1010	57, S. Paulo; Porto Alegre.
	e Janeiro. Adolf, Rio de Janeiro.	July 15, 1916	Rieckmann & Co., ironmongers, S. Paulo.
Sept. 9, 1916 Siemen	s Schuckert Werke, Rio, S. Paulo and P	June 6, 1910	Rothschild & Co., Rua 15 de Novembro 31, S. Paulo.
Alegre		June 9, 1917	
July 15, 1916 Sinjin,	M., & Co., lace makers, Rio de Janeiro.	Sept. 9, 1916	
June 8, 1916 Socieda	d Tubos Mannesmann Limitada.	No.v 10, 1916	Schmidt, Trost & Co., Santos and S. Paulo.
	de Tubos Mannesmann, pipe manufacturers	Feb. 3, 1917	Schmidt & Co., (Casa Rosenhain), Rua S. Bento-
	e Janeiro.		60, S. Paulo
Mail 24, 1810 Sinner,	Alfred, Rio de Janeiro and Santos.	Feb. 3, 1917	Sergenicht, Conrado, S. Paulo.

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September	18th, 1917. WILEMAN'S BRAZ	ILIAN REVIE	W. 273
Nov. 24, 1916	Silva, Antonio Carlos da, S. Paulo.	Mar. 24, 1916	Bromberg & C., Bahia, Porto Alegre, S. Paulo,
vov. 10, 1916	Silva & Cia., Domingos da, S. Paulo.	35 04 1010	Rio de Janenro, Santos, and Rio Grande do Sul.
Sept. 10,.1917 Aug. 8, 1916	Silva & Co., Bertholdo, S. Paulo. Smith, Kessler & Panke (Casa Kosmos), S. Paulo and Santos.	Mar. 24, 1916	Bromberg, Hacker & Co., Bahia, Porto Alegre, S. Paulo, Rio de Janeiro, Santos and Rio Grande do Sul
Mar. 3, 1917	Smith, Charles, S. Paulo.	Mar. 24, 1916	Engel, Fritz, Rio Grande do Sul.
Sept. 9, 1916	Siemens Schuckert Werke, Rio, S. Paulo and P. Alegre.	Mar. 24, 1916 Mar. 24, 1916	Fraeb & C., Rua 7 de Setembro 90, Porto Alegre;
	Steinberg, Meyer & Co., Avenida Rio Branco 65, Rio de Janeiro; S. Paulo.	Sept. 16, .1917	
	Stolz & Co., Hermann, Santos, Rio de Janeiro, S. Paulo and Pernambuco.	July 15, 1916	Wachtel Marxen & Co., shipping agents, Rio Grande
Mar. 31, 1917 Mar. 24, 1916	Stupakoff & Co., Rua S. Bento 7, S. Paulo. Trommel, A., & Co., Praça Telles, 11, Santos; Rua Alvares Penteado, S. Paulo		S. FRANCISCO DO SUL
	Wagner, Schadlich & Co., (Casa Allema), Santos and S. Paulo.		Fonseca, Arthur, S. Francisco do Sul. Jordan Gerken & Co., S. Francisco do Sul.
Nov. 10, 1916 June 8, 1916	Warnecke & Cia., Hermann, S. Paulo. Weiszflog Brothers, Rua Libero Badaro 70, S.	•	Leal, Anthanasio, S. Francisco do Sul. Ribeiro, Trajano, S. Francisco do Sul (Jordan Ger-
7010	Paulo.		ken & Co )
July 15, 1916 Mar. 24, 1917	Weiszflog, Alfredo (of Weiszflog Bros.), S. Faulo Wille, Theodor, & Co., S. Paulo, Rio de Janeiro and Santos.		JOINVILLE
		July 15, 1916	Achim & Co. (branch of Arp & Co.) Joinville.
	SANTOS	Dec. 8, 1916	Boehm, Otto, or C. W. Boehm ("Koloine Zeitung")
Dec. 9, 1916	Andrade, Marcelino de, Santos. Barros, J. A. Monteiro de, Santos.		Joinville, Santa Catharina.
Sept. 1, 1917	Breithaupt, Victor, & Co., Rua Itororo 8, Santos.		7 Casa de Aço, Carl Schneider, Joinville.
Mar 24 1916	Bromberg & C., Bahia, Porto Alegre, S. Paulo,	•	João Silveira de Souza, Joinville.
	Rio de Janearo, Santos, and Rio Grande do Sui.		Schneider, Carl, Joinville.  Schwartz, Eduardo, or E. J. Schwartz & Co., or
Mar. 24, 1916	Bromberg, Hacker & Co., Bahia, Porto Alegre, S. Paulo, Rio de Janeiro, Santos and Rio Grande	Dec. C, 1917	Eduardo J. Schwartz & Co. ("Gazeta do Commercio"), Joinville, Santa Catharina.
Mar. 24, 1916	do Sul Casa Allema (Wagner, Schadlich and Co.), Rua 15 de Novembro, Santos; Rua Direita 18, S.	Dec. 9, 1916	Stock, Emilio, Santa Catharina.
	Paulo.		CORUMBA
Nov. 10, 1916 Nov. 10, 1916	Companhia Nacionaal de Café, Santos.	Mar. 16, 1917	Cia Commercial Mattogrossense & Boliviana,
Feb. 16, 1917 Mar. 24, 1916	m 1 a Ct Desa Fusi Garner 16 Septens.	June 22, 191	7 Festenburg & Co., Corumba.
Mar. 24, 1916	Diebold & Co., Rua S. Antonio 56, Santos.		Jantsch & Co., Aurelio, Corumba.
Nov. 24, 1916	Figueiredo & C., Leopoldo, Santos.		Linon, Feliciano, Corumba.
Aug. 18, 1917	Jacobsen & Co., S., Santos.	Dec. 8, 1916	
Sept. 1, 1917	1 0 0 1 0 1	June 8, 1916	6 Stofen, Schnack, Muller & Co., Corumba.
Nov. 10, 1916 Nov. 10, 1916			RONCADOR
Sept 10 1017	Rehechi & Co., R., Santos.		RONCADOR
June 8, 1916	Runes & Bark, Largo Monte Alegre 6, Santos.	Sept. 1, 1917	7 Carvalho & Co., Onofre, Roncador.
Nov. 10, 1916 Mar. 24, 1916	Sinner, Alfred, Rio de Janeiro and Santos.	Se <b>pt. 2</b> , 2011	FLORIANOPOLIS
Aug. 8, 1916	7 Slues, Oscar, Santos. 8 Smith, Kessler & Panke (Casa Kosmos), S. Paulo	Nov. 10, 1916	6 Beck & Cia., Ernesto, Florianopolis.
<b>G</b>	and Santos	June 8, 191	6 Empreza Hoepcke, Florianopolis, S. Catharina.
Aug. 8, 1916	Stolz & Co., Hermann, Santos, Rio de Janeiro,	Mar. 24, 191	6 Hoepcke, Carl, & Co., Florianopolis, S. Catharins
Mar. 24, 1916	S. Paulo and Pernambuco.  Trommel, A., & Co., Praça Tellas 11, Santos; Rua Alvares Penteado, S. Paulo.	May 2, 191	6 Louro Linhares, Florianopolis. 7 Regis, João Deocleciano, Florianopolis.
Nov. 10, 1916 Mar. 24, 1916	3 Trinks & Cia., Peter, Santos. 6 Urban Engen. & Co., Rua Conselheiro Saraiva		CACUAL GRANDE
April 14, 191	7 Vasconcellos & Co., C., Santos. 7 Vasconcellos & Co., C., Santos.		7 Société Alsacienne de Plantations en Brésil, Cacual Grande.
Mar. 24, 191	and S. Paulo.	Feb. 16, 191	7 Von Hoff, Cacual Grande.
July 5, 1916 Mar. 24, 191	<ul> <li>Weiszflog, Max, Santos.</li> <li>Wille, Theodor, &amp; Co., S. Paulo, Rio de Janeiro</li> </ul>		BRUSQUE
May 10 101	and Santos. 7 Zerrenner Bulow & Cia., Santos.		17 Renaux, Carl, Brusque.
Mar. 16, 191	VICTORIA		MACEIO
Mar. 24, 191	6 Companhia Commercial, Victoria.	Apr. 14, 19	16 Borstelmann & Co., Pernambuco and Maceio.
	RIO GRANDE DO SUL		PARAHYBA DO NORTE
	6 Brasilianische Bank fur Deudschland, Rio de Janeiro, Bahia, S. Paulo, Rio Grande and Porto Alegre.	June 8, 19	16 Krencke & Co., Parahyba do Norte.
12	- ,	•	

#### MANAOS

May 18, 1916 Deffner & Co., G,	, Manaos
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- June 8, 1916 Eiffler, Bernard, Manaos. Para and Pernambuco.
- Harm, Henrich, Manaos and Itacoatiara Aug. 22, 1916
- Gunzburger, J., & Co., Manaos Aug. 22, 1916
- Holdun, Maxim, Manaos. Aug. 22, 1916
- Krause, Irmãos & Co., (Grause Brothers), Para, Mar. 24, 1916 Maranhão, Manaos and Pernambuco.
- May 18, 1916 Lobo, Manaos.
- Pereira, Alfredo Martins, Manaos Aug. 8, 1916
- Aug. 22, 1916 Peters, W., & Co., Manaos.
- Aug. 22, 1916 Pohlman & Co., Pernambuco and Manaos.
- Pralow & Co., Para and Manaos. Mar. 24, 1916
- Mar. 24, 1916 Ohliger & Co., Manaos.
- Aug. 22, 1916 Reisch, Felix, Manaos.
- Scholz, Waldemar, Manaos Mar. 24, 1916
- May 18, 1916 Schlee, Philip, Manaos.
- Mar. 24, 1916 Semper & Co., Manaos.
- Sociedade Anonyma Armazens Andresen, Manaos June 8, 1916
- Steinman, Emilio A., Manaos. May 18, 1916
- May 18, 1916 Strassberger, E., & Co., Manaos.
- uly 18, 1916 Vieira, Francisco Salles, Manaos (cloak for Semper)

#### BAHIA

- June 8, 1916 Ahrns, Eduardo, Rua dos Algibebes, Bahia.
- Aug. 8, 1916 Andrade Pinto. Ernesto, Bahia.
- Mar. 24, 1916 Behrmann & C., Rua das Princezas, Bahia.
- Brasilianische Bank fur Deudschland, Rio de July 15, 1916 Janeiro, Bahia, S. Paulo, Rio Grande and Porto Alegre.
- Mar. 24, 1916 Bromberg & C., Bahia, Porto Alegre, S. Paulo, Rio de Janenro, Santos, and Rio Grande do Sul.
- Mar. 24, 1916 Bromberg, Hacker & Co., Bahia, Porto Alegre, S. Paulo, Rio de Janeiro, Santos and Rio Grande
- Mar. 24, 1916 Dannemann & Co., S. Felix, Bahia.
- Mar. 24, 1916 Domschke & Co., Rua das Princezas, Bahia. Aug. 8, 1916 Ferreira Bastos, Antonio, Bahia.
- Mar. 24, 1916 Friedrichs & Timmans, Rua dos Droguista., Bahia
- April 14, 1917 Georg, Otto, of Dannemann & Co., Bahia
- Aug. 8, 1916 Guimarães, F., Bahia.
- Hoffmeister Witte & Co., Bahia. Feb. 3, 1917
- June 8, 1916 Holzborn, Ernesto, Rua das Princezas, Bahia.
- June 8, 1916 Lind, Von der, & Co., Rua das Princezas, Bahia.
- Dec. 23, 1916 Miranda, Agenor, Bahia
- Apr. 14, 1916 Ottens, K. J., Bahia.
- Overbeck, W., Rua das Princezas, Bahia. Siepmann, Fritz, of Dannemann & Co., Bahia Mar. 24, 1916
- April 14, 1917
- June 22, 1917 Steinbach, Hans, Bahia.
- June 8, 1916 Stender & Co., Bahia
- Mar. 24, 1916 Suerdieck & Co., Rua das Princezas, Bahia.
- Sept. 1, 1917 Weber & Schweizer, Bahia.
- June 8, 1916 Westphalen Bach & Co., Rua Cons. Saraiva, Bahia

#### MARANHAO

- Sept. I. 1917 Aguiar & Co., Francisco, Maranhão.
- June 8 1916 Bluhm, Bernhard, Rua 28 de Julho, S. Luiz, Maranhão.
- June 8, 1916 Friedheim Aguiar & Co., Avenida Maranhense 11, S. Luiz, Maranhão.
- Mar. 24, 1916 Krause, Irmãos & Co., (Grause Brothers), Para, Maranhão, Manaos and Pernambuco.

#### PERNAMBUCO

- Apr. 14, 1916 Barza & Co., Pernambuco.
- Mar. 24, 1916 Bockmann, A., & Co., Rua do Apollo 28, P'buco
- Apr. 14, 1916 Borstelmann & Co., Pernambuco and Maceio
- Nov. 10, 1916 Drechsler & Cia., Max, Pernambuco
- June 8, 1916 Eiffler, Bernard, Manaos, Para and Pernambuco.

- June 8, 1916 Hartmann, H., Rua Barão da Victoria 25, P'buco
- Mar. 24, 1916 Krause, Irmãos & Co., (Grause Brothers), Para, Maranhão, Manaos and Pernambuco.
- Mar. 24, 1916 Landy, Carlos von, Rua Barão do Triumpho 35A, Pernambuco.
- June 8, 1916 Petersen, Adolf, & Co., Rua do Apollo 36, P'buco
- Aug. 22, 1916 Pohlman & Co., Pernambuco and Manaos.
- Jan. 22, 1917 Portella Filho, Hermengilho, Pernambuco.
- July 5, 1916 Schar, Ernest, Pernambuco. June 8, 1916 Simonek & Moreira, Rua do Bom Jesus, P'buco.
- Aug. 8, 1916 Stolz & Co., Hermann, Santos, Rio de Janeiro. S. Paulo and Pernambuco.
- June 15, 1916 Wolff, Eric, Pernambuco.

#### CEARA

- Aug. 18, 1917 Barrozo, J., Ceara.
- June 8, 1916 Bezold, Otto, Ceara.
- June 8, 1916 Huland, Oscar & Co., Ceara

#### PARA

- Mar. 24, 1916 Berringer & Co., Para
- July 18, 1916 Campos, José Pinto, Para.
- Jan. 22, 1917 Chaves, Gualtero Ribeiro, Para.
- April 28, 1917 Coimbra, Raul da Cunha, Para.
- June 8, 1916 Eiffler, Bernard, Manaos, Para and Pernambuco.
- Mar. 24, 1916 Fonseca & Co. (coal merchants), Pare.
- Apr. 14, 1916 Fonseca, Abilio (partner of Fonseca & Co.) Para
- June 2, 1916 Graeff, Gustaf, Para.
- June 8, 1916 Green & Co., Belem, Para.
- Mar. 24, 1916 Griesbach, Max, Para
- Mar. 24, 1916 Hoffman, Rudolf, W. H., Para
- Mar. 24, 1916 Krause, Irmãos & Co., (Grause Brothers), Para; Maranhão, Manaos and Pernambuco.
- June 8, 1916 Kuehlen, Otto, Para
- Sept. 9, 1916 Lima, Luzio Horacio, Para (Berringer & Co.)
- Aug. 8, 1916 Linhares, Antonio P., Para.
- Leyser, Rodolpho, Para April 14, 1917
- June 8, 1916 Lohse, Para.
- July 18, 1916 Officina Velhote Silva, Para
- Feb. 3, 1917 Ohl, Paul, Para.
- May 11, 1917 Oliveira & Co., Francisco Baptista, Para.
- Mar. 24, 1916 Pralow & Co., Para and Manaos.
- Aug. 18, 1917 Rodrigues, Carlos, Para.
- June 8, 1916 Schumann & Co., Para.
- May 18, 1916 Seligmann & Co., Para. July 18, 1916
- Steiner, Pedro Mauricio, Para. Feb. 16, 1917 Tapana Plantations Co., Para.
- Nov. 10, 1916 Werner, Fredrichs, Para.

#### PORTO ALEGRE

- May 25, 1917 Aeckerle, Adolfo, Porto Alegre
- Sept. 9, 1916 Ao Cylindro, Porto Alegre.
- July 15 1916 Brasilianische Bank fur Deudschland, Rio de Janeiro, Bahia, S. Paulo, Rio Grande and Porto
- July 15, 1916 Bercht Brothers, dry goods importers, P. Alegre.
- Feb. 16, 1917 Beuster Lima & Co. P. M., Porto Alegre.
- Sept. 9, 1916 Bier, F. G., & Co., Porto Alegre.
- Dec. 9, 1916 Borges, Antonio, Porto Alegre.
- Mar. 24, 1916 Bromberg & C., Bahia, Porto Alegre, S. Paulo, Rio de Janenro, Santos, and Rio Grande do Sul.
- Mar. 24, 1916 Bromberg, Hacker & Co., Bahia, Porto Alegre, S. Paulo, Rio de Janeiro, Santos and Rio Grande do Sul
- July 15, 1916 Bromberg Daudt & Co., ironmongers, P. Alegre.
- Nov. 24,1916 Carriconde, Epaminondas, Porto Alegre.
- Nov. 10, 1916 Cia. Graphica Rio-Grandense, Porto Alegra
- Sept. 9, 1916 Conczy, Porto Alegre. Nov. 10, 1916 Day (John) Bromberg & Co., Porto Alegre.
- Jan. 22, 1917 Dienstbach & Co., Theodor C., Porto Alegre

Aug. 22, 1916 Dreher, Edmundo, & Co., Porto Alegre. Jan. 22, 1917 Dressler & Henkel, Porto Alegre. May 15, 1917 Ebner & Co., Porto Alegre. May 25, 1917 Ebner, Charles, Porto Alegre July 15, 1916 Empreza Graphica Rio-Grandense, (printers of "O Diario"), Porto Alegre. Mar. 24, 1916 Fraeb & C., Rua 7 de Setembro 90, Porto Alegre; Rio Grande do Sul. Sept. 9, 1916 Freyer, Hugo, Porto Aiegre. Feb. 3, 1917 Gins, Adolf, Porto Alegre. Sept. 9, 1916 Gonczy, Porto Alegre. June 9, 1917 Gundlach & Co., Germano, Porto Alegre. Dec. 9, 1916 Hackdradt, Fernando, & Co., S. Paulo, Porto Alegre and Curityba. Feb. 16, 1917 Hobbing, Engelbert, Porto Alegre. Aug. 8, 1916 Krahe & Co., Porto Alegre. Mar. 24, 1916 Lemcke, Carlos & Co., Porto Alegre. Feb. 3, 1917 Lesinski & Co., Porto Alegre. June 9, 1917 Luce, Guilherme Adolfo, Porto Alegre. Aug. 8, 1916 Ludwig Irmãos, Porto Algre. Meyer, Irmãos & Co., Rua 7 de Setembro 165, Apr. 14, 1916 Porto Alegre. Feb. 3, 1917 Moeller, H. Theo., Porto Alegre. Sept. 9, 1916 Metzler, Hugo, Porto Alegre. June 9, 1917 Naschold, Carlos, Porto Alegre. Naschold, Ricardo & Co., Rua Henrique Dias June 8, 1916 57, S. Paulo; Porto Alegre. Feb. 3, 1917 Reinhardt, Cesar, Porto Alegre Aug. 8, 1916 Reiniger, Schmitt & Co., Porto Alegre. Feb. 3, 1917 Schroeder & Co., Porto Alegre. Sept. 9, 1916 Schroeter, J., Porto Alegre. Sept. 9, 1916 Siemens Schuckert Werke, Rio, S. Paulo and P. Alegre. Viuva Behrensdorff & Co., Porto Alegre. Feb. 3, 1917 Voelcker & Co., Luiz, Porto Alegre. Nov. 10, 1916 Wiedemann & Gins, Porto Alegre. Feb. 3, 1917 Woebcke, Gustav, Porto Alegre. Nov. 10, 1916 Woermke & Linau, Porto Alegre. Sept. 10, 1917 URUGUAYANA July 15, 1916 Demarchi & Co., Uruguayana. S. BERNARDO Nov. 10, 1916 Cia. Industrial de Ribeiro Pires, S. Bernardo. CUYABA July 20, 1917 Hossloin & Sergol, Henrique, Cuyaba. Aug. 18, 1917 Schwenk, Wilhelm, Cuyaba. Schmidt & Andreas, Cuyaba. Sept. 10, 1917 ITACOATIARA Aug. 22, 1916 Harm, Henrich, Manaos and Itacoatiara. CURITYBA Dec. 9, 1916 Hackdradt, Fernando, & Co., S. Paulo, Porto Alegre and Curityba. JUNDIAHY. Sept. 10, 1917 Argos Industrial, Jundiahy.

REMOVED FROM THE LIST.

Moll, Francisco, Rio Grando do Sul.

Simões & Co., Angelino, Rio de Janeiro.

Sept. 10, 1917 Campos & Co., Alexandre, Uberaba.

Sept. 10, 1917 Motta, A. Alves da, Para.

Sept. 10., 1917

Sept. 19, 1917



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#### FOREIGN TRADE

Exports of Sugar for 6 months, January-June, in tons of 1,000 kilos

1010

Origin	1913	1914	1915	1916	1917
Manaos	3	_	_	_	
Para	-		. 1		. 1
Natal			90	81	380
Cabedello		_	30		2,032
Recife	4,913	7,191	34,989	10,628	47,770
Maceio		563	14,015	204	3,350
Bahia	_	1	915	1,531	4,024
Rio de Janeiro	11	20	197	95	1,606
Santos	1	_			4
Florianopolis				123	126
S. Vict. do Palmar	_		47	12	36
Porto Alegre	30				
Uruguayana				5	
				·	
Total, tons	4,991	7,775	50,284	12,679	59,329
Value f.o.b. in £1,000	60	68	621	335	1,328
ŕ					
Destinations—					
Argentina	_	-	_	2,340	20,943
Bolivia	_		. 1	_	10
Cape Verde			218		117
United States	_		18,559	<del></del>	434
France		_	4	2	6
Great Britain	4,842	-7,737	17,481	2,417	14,701
New Guinea (Port.)				_	79
Spain				_	819
Italy			_		6,964
Peru	3				. —
Portugal	4	. 20	12,932	1	33
Uruguay	142	18	1,089	7,919	15,22 <b>3</b>
		<del></del>			
Total, tons	4,991	7,775	50,284	12,679	59,329
	•				

Owing to drought in 1912 and 1913, production fell off and exports were very small. In 1915 there was some recovery, but for the first half of 1916 shipments fell off again, though for the first half of 1917 show great improvement and indeed exceed those of any first half year since 1902, when exports for the half year reached 107,370 tons.

In 1917 80.5 per cent of all sugar exports was from the port of Pernambuco, 6.8 per cent from Bahia, 5.6 per cent from Maccio and only 2.7 per cent from Rio de Janeiro.

Owing to the war and stoppage of beetroot supplies from Germany, 61.5 per cent of all Brazilian exports were taken by Argentina and Uruguay, as against only 3 per cent in the ante-bellum year 1913, 24.8 per cent to United Kingdom as against 97 per cent in 1913 and 11.7 per cent to Italy but nothing at all in 1913.

#### FOREIGN TRADE, JANUARY-JUNE (Continued.)

#### Exports of Cotton for 6 months, Jan.-June, in tons of 1,000 kilos.

Origin	1913	1914	1915	1916	1917
Para	.5	4	_	6	2
Maranhão	607	67.5	166		
Ilha do Cajueiro	S4.5	972	286		1
Amarração	4	_			
Fortaleza	1.326	4,138	95	3	62
Camocim	-1	_	_	_	
Natal	2.690	1,762	6	_	561
Cabedello	5,005	6.414	7	_	195
Pernambuco	5,758	9,870	3,487	-	$2.20^{\circ}$
Maceio	1,106	1.598			
Penedo	52		_	_	
Rio de Janeiro	20	8	_	4	
Santos	4	7	_	3	-1
Areia Branca		985	_	_	
Total, tons	17.426	26,433	4.047	16	3.036
Value f.o.b. in £1,000	1.045	1,631	207	1	370
vestinations—					
Argentina					$^2$
Austria	36	18		_	-
Belgium	251	-56	-	_	
Germany	319	1.596	_	-	-
United States	83	7	_		38
France	484	2.182		_	_
United Kingdom	14.332	18,834	3,294	13	2.902
Spain		151			_
Holland	231	146		_	
Italy	_			_	92
Portugal	1.600	3,443	753	_	
Uruguay	_	_		3	2
Total, Tons	17,426	26.433	4,047	16	3,036

The largest figure recorded for exports for any of the last eight years was 26,433 tons in 1914 or 86 per cent of shipments for the whole year. On an average shipments during the first halves of the five years 1910-1914 accounted for 80 per cent of the whole year's exports.

In consequence of the disastrous drought in 1914-15 and growth of home consumption since the outbreak of the war, exports during both the first and second halves of 1915 were very small and in 1916 disappeared almost entirely. In 1917, however, there was a slight reaction, but shipments are still very small compared with 1913 or 1914.

The largest exporter in 1917 was Pernambuco, with 72.7 per cent of the total, followed by Rio Grande do Norte (Natal) with 18.5 per cent and Cabedello (Parahyba do Norte) with 6.4 per cent.

Of the total of 3,036 tons shipped abroad in 1917, 95.6 per cent was taken by the United Kingdom, as against 82 per cent in 1913 and 73 per cent in 1914, when Portugal took 3,443 tons or 13 per cent of usual exports.

Exports of Hides for 6 months, January-June, in tons of 1,000 kilos

experts or mides for 6 in	ilbiiliia,	U GII WELLY	buile, ili	rais at 1,	BOU KIIOS
Origin	1913	1914	1915	1916	1917
Manaos	190	191	312	171	231
Itacoatiara	15	1.7	4	19	13
Para	505	471	422	596	380
Maranhão	289	447	476	341	111
Hha Cajueira	595	627	839	1,233	434
Amarração	14			_	
Camocim	7			_	-
Fortaleza	441	645	1,601	2,633	1,181
Natal	122	127	203	93	66
Cabedello	28	112	190		175
Recife	ь	163	488		398
Maceio	69.	77	168	42	92
Aracaju	71	44		_	-
Bahia	2,094	2,183	2,896	•	3,818
Victoria	22	28	12		
Rio de Janeiro	2,777	3,798	3,216	,	7,573
Santos	7	514	962	783	1,350
Paranagua	140	158		_	~
F. do Iguassu	17	22	13	18	21
S. Francisco	139	41			
Florianopolis	9	13	27	40	7
Laguna	0.505		4 150		27
Rio Grande	8,565	6,545	4,476		754 $1,271$
Pelotas	1,279	1,097	$\frac{482}{27}$	,	1,211
Porto Alegre	— 766	 784	311		439
Quarahy	1,281	669	518		301
Itaqui	1,201		112		
Uruguayana Porto Murtinho	— <b>3</b> 97	639	644		
Porto Esperança	981		— 044	. 791	48
Corumba	346	429	366		863
Cor am 32	940	4=0			
Total, tons	20.194	19,841	18,765	22,738	20,181
Value f.o.b. in £1.000	1,200	1.172	1,358	•	
7 titue 110151 112 22,000					
Destinations—					
Germany	5,672	7,353		_	
Argentina	5	84	408	890	219
Austria	131	208	_		_
Belgium	1,632	341		_	
Cuba			_	_	38
United States	458		,		_
France	4,973	4.873	2,018		
Great Britain	222	974	3,949	,	
Greece	5	6		41	
Spain	_	_	_	1	
Holland		_	10	) <u> </u>	
Canaries	_	_	_		7
Italy	376	161	216		
Paraguay		1	_	12	
Portugal	357	334	658		314
U.K., for order	5,507	3,539	1,486	•	
Sweden			420	78	
Turkey in Europe	3	1 000			0.001
Uruguay, in transit.	853	1,086	1,719	) 1,624	2,881
Total, tons	20,194	19,841	18,765	22,738	20,181

The heaviest exports for any half year was of 21,361 tons in 1912. Since then shipments showed some decline until 1914, when in consequence of withdrawal of the U.S. embargo on Brazilian raw hides, a reaction set in, resulting in 1916 in the heaviest exports on record for the first halves of the last ten years.

For the first half of 1917 shipments show a slight shrinkage compared with 1916, due probably to the shrinkage of tonnage.

During the first half of 1917 the port of Rio de Janeiro accounted for 37.5 per cent of all shipments of hides, followed by Bahia with 18.9 per cent, Rio Grande do Sul with 16.4 per cent and Santos with 6.7 per cent.

As so large a portion of the cattle are killed in S. Paulo, it seems remarkable that the percentage of shipments of hides should be so much lower than that of Rio de Janeiro, but this is due in

the first place to the very much larger consumption of meat at Rio and to a large proportion of the hides of the cattle killed for meat in S. Paulo being employed by large tanneries for manufacture of leather for boot and shoe manufacture.

Of the total of 20,181 tons of hides exported in 1917, 63.1 per cent went to the United States, only 8.6 per cent to the United Kingdom and 7.9 per cent to France, as against only 2.7 per cent to the United States in the ante-bellum year 1913, 24.6 per cent to France, 1.2 per cent to U.K. direct and 27.2 per cent to U.K. for orders and 30 per cent to Germany and Austria.

There is some prejudice in the United Kingdom against Brazilian hides, but the very large percentage going to the States shows that however inferior they may be to those of some other origins, they can be and are being employed in the United States in industries that compete with our own.

After the war, Germany as well as the United States will be eager competitors for hides and it would be as well to take time by the forelock and discover if Brazilian hides may not be adapted to British usage, as they have been already in the States.

#### REPORTS OF COMPANIES

Brazilian Traction Report. But for the depression in the Rio exchange the directors of the Brazilian Traction, Light and Power Company would have been able to roport for 1916 the best financial results yet secured by that important undertaking. Owing, however, to the depreciation in question, the net protifs, expressed in Canadian dollars, show only a slight recovery from the very low level touched last year, and are substantially below those earned in 1013, the last year of peace conditions, when the quotation of the milreis stood at its normal level of 16d. Before discussing the outcome of last year's operations, it is desirable to point out that the Brazilian Traction, Light and Power Company is merely a holding company, holding the capital stock of the Rio de Janeiro Light and Power Company, the S. Paulo Tramway, Light and Power Co. and the S. Paulo Electric Co. All these undertakings continue to make good progress. The first increased its gross earnings last year by 5,462,037 milreis or 10.2 per cent and its net earlings by 1,314,926 milreis. Only in the net earnings of the gas undertaking was there a falling off, and that was due to greatly increased cost of fuel. The gross receipts of the S. Paulo Tramway, Light and Power Co. increased by 2,150,312 milreis, or 12.88 per cent and its net earnings by 1,709,196 milreis or 16.1 per cent., while the gross earnings of the S. Paulo Electric Co. improved by 90,327 milreis, its net earnings being practically unchanged.

In the following table are recorded the combined gross and net earnings, in milreis, of the three subsidiary companies for each of the past four years, together with the approximate rate of exchange or sterling value of the milreis, the profits in Canadian currency after the payment of all fixed charges, general administration expenses and interest and the surplus net revenue available for preference and ordinary dividends for the same period:—

Gross earnings	1918	1914.	1915.	1916.
	Milréis.	Milrėis.	Milréis.	Milréis.
	71,911,971	78,184,714	77,119,208	81,912,232
	39,812,729	41,879,569	41,175,866	46,526,196
Rate of exange	16d	15d	12d	12d
	Dols.	Dols.	Dols.	Dols.
Profits after fixed charges Expenses and interest	3,420,580	5,058,£18	5,612,576	5,019,478
	308,296	892,281	218,074	544,581
Supplies from dividends	8,112,264	7,666.532	5,394,802	5,674,642

It will be observed that the gross earnings of the subsidiaries continued to show steady progress. The expansion on net earnings was not on a corresponding scale especially in 1915 and 1916, the relatively small gain shown in the latter year being attributable to the extremely high cost of coal and other materials delivered in Brazil. In the milreis, it will be seen, there has been a depreciation of 25 per cent in the past two years as compared with the pre-war and norma figure. The revenue of the subsidiary companies is received in Brazilian currency, and as the same has to be converted into Canadian currency the exchange rates prevailing between Brazil and London or New York determine the revenue

expressed in dollars. It is easy to see, then, that the heavy fall in the Rio exchange puts the company at a very serious disadvantage. According to the report, the reduction in the surplus of net revenue for the past two years attributable to the decline in exchange is approximately 3,000,000 dollars for 1915 and 3,300,000 dollars for last year. For 1916 four dividends of 1 per cent, aggregating 4 per cent, were paid on the ordinary capital, being the same as for 1915, and comparing with 6 per cent. A surplus of 823,154 dollars remained, as compared with 845,422 dollars at the end of 1915. Of the former amount, 500,000 dollars was transferred to general amortisation reserve, the balance going to swell the accumulated and undivided profits, which now amount to 4,690,986 dollars. The surplus undistributed profits of the subsidiaries and of the holding company since their incorporation amounted at the end of 1915 to 14,773,244 dollars, of which sum 4,660,000 dollars has been allocated to special reserve accounts for renewals contingencies, while a further sum of 1,500,000 dollars has been applied to the payment of sinking fund instalments, leaving 8,613,244 dollars for investment in the development of the subsidiary companies' enterprises.

As announced in April last, the directors decided, after having made the usual distribution of 1 per cent on March 1 on the ordinary shares, not to pay further dividends on those shares during the remainder of the year unless there should be such an improvement in exchange as to justify the resumption of dividends at an earlier date. Pending such resumption, the board proposes to apply the surplus revenue from time to time to the liquidation of the companies' floating indebtedness and to necessary capital expenditures. The ordinary shareholders are thus being temporarily deprived of dividends, but the money they would otherwise have received is being usefully employed, and its diversion to other objects can hardly fail greatly to strengthen the position of the enterprise in the future. Meanwhile the outlook shows a very encouraging improvement, which if maintained should hasten the day when dividends can again be paid with perfect safety. The increase in the earnings of the subsidiary companies was especially marked in the second half of last year, and has continued during the first four months of the current year, indicating a general improvement in business conditions. Better still, the exchange value of the milreis has advanced since the middle of April from 12d to 13 11-16d at the present time. If this rate is maintained during the remainder of the year the company's net nevenue should show a very substantial increase over that for 1916.

[Primo vivere. It must be hard on the shareholders in these hard times to go without dividends and but little consolation to be obliged by circumstances to sacrifice their holdings to be assured that "the outlook is encouraging," when unless the ruinous depreciation of the currency can be arrested, just the opposite is the case. The above report emphasises the effect of the drop from 16d to 12d on sterling value of the company's revenues, but what will that be compared with the drop that may be expected unless a stop can be put to further ruinous assues of paper money.

It is not only the Traction Co., however, that suffers from depreciation of the currency, but all British and other foreign concerns in this country, and it is high time that they got together and devised some scheme by which further depreciation might be prevented.]

### MONEY

#### Official Quotations, Exchange Camara Syndical and Vales:-

*	90'days	Sight	Sors:	Vales
Monday, 10 Sept	12 23 32	12 19-32	20\$200	2\$139
Tuesday, 11 Sept	12 49-64	12 41-64	20\$200°	23139
Wednesday, 12 Sept	12 13-16	12 11-16	20\$200	2\$139
Thursday, 13 Sept	12 25-32	12 21-32	20\$100	2\$139
Friday, 14 Sept	12%	12 5-8	20\$100	28139
Saturday, 15 Sept	12 25-32	12 21-32	208200	2\$139
Average	12 49-64	12 41-64	20\$167	2\$139

Monday, 10th Sept. Bank of Brazil opened at 12 13-16d for market, but refused to operate all day, other banks opened at 12\%\cdotd\), offering to take at 12 27-32d; during day banks retired to 12 11-16d and 23-32d, but no money offered under 12\%\cdotd\). Market closed with bills offering at 12 25-32d, but no money.

Tuesday, 11th Sept. Some banks opened at 12¾d, offering to take at 12 13-16d. Some bills offered in early part of day at 12 25-32d and Ultramarino raised rates until at close some banks quoted 12 13-16d, neither money nor bills offered. Bank of Brazil did not operate.

Wednesday, 12th Sept. Banks opened at 12¾d and 12 25-32d, some offering to take at 12 27-32. French and Ultramarino Banks took rates up to 12 27-32d, at which they drew for market. No bills offered during day and at close little money offered for bank at 12 13-16d. Bank of Brazil did not operate.

Thursday, 13th September. Banks opened at rates varying from 12\%4 d to 12 13-16d, offering to take at 12 7-8d. During day there was money in Banks at 12 27-32d and a little money offered for banks at 12 13-16d. Market paralysed all day. Bank of Brazil did not operate.

Friday, 14th Sept. Banco Ultramarino opened at 12 13-16d for market, others 12\%d to 12 25-32d, offering to take at 12 27-32d; no bills offered and rates declined in afternoon to 12 11-16d. Just before close Bank of Brazil came into market again, offering to draw at 12 23-32d; some repassed paper then appeared, at 12\%d and 12 25-32d, and after closing hours some banks offered to draw at 12\%d, finding no money and no bills to be had over 12 25-32d.

Saturday, 15th Sept. Bank of Brazil and Ultramarino opened at 123/4d for market, others at 12 23-32d, some offering to take at 12 13-16d; 123/4d became more or less general and market closed with banks quoting 12 23-32d and bills were easily placed at 12 13-16d.

#### Rio de Janeiro, Sept. 15th. 1917.

Though the Bank of Brazil was out of the market until Friday and even then only drew very restrictedly for the market, there was not much alteration in rates, which closed this evening at 12 23-32d, only 1-32 down compared with the opening rate on Monday.

The general impression seems to be that there may be some decline as the few coffee bills sold about April for September delivery have been already absorbed and in consequence of uncertainty as regards tonnage, there is little disposition to sell ahead afresh.

Exchange for most of the coffee now leaving for France has been sold ahead long ago, although the bills of lading have only just been delivered. So that all there is to rely on for the present is chiefly new business.

There seems, however, to be no lack of tonnage to move the crop and rates for the United States are quite moderate.

One way or another, 5 or 6 million bags should be shipped to the States largely during the next three or four months, when the supply of bills should be more than enough to meet normal requirements.

Not only has Calogeras resigned but the Director of the exchange section of the Bank of Brazil has been granted three months holidays and a subaltern installed in his place. The new Minister of Finance repudiates any interference with exchange and leaves the Bank to act for itself, which consequently restricts its operations to day by day transactions "for the market." Evidently something is rotten in the State of Denmark and until the market knows precisely what it is and whether even the reserves in London for service of the foreign debt has been encroachd upon, in spite of the prospects of a fair supply of bills during the next few months sentiment will be undecided.

So far nothing seems to have been remitted for purchase of arms and ammunition.

But this and the rise of prices and increase in the cost of living that incessant issues of paper money give rise to are, in spite of an otherwise cheerful outlook in the near future, disquieting factors that cannot be disregarded.

# Approximate Value of Five Leading Exports, Rio and Santos. In £1,000.

No. days	Coffee	Meat	Manga- nese	Beans	Rice	Total	Per- diem
31 January .	1,656	270	80	167	22	2,195	70
28 February .	2,155	393	97	72	22	2,739	97
31 March	1,897	122	257	159	22	2,457	79
30 April	2,300	262	246	278	22	3,108	103
31 May	1,300	269	270	349	83	2,271	73
30 June	1,041	307	153	196	236	1,933	64
31 July	836	182	465	85	237	1,805	58
31 August	1,851	349	137	57	33	2,527	82
6 1-6 Sept	228	25	42	10	_	305	52
7 7-13 Sept	662	150	98	44	24	978	140
Sept. to date.		175	140	54	24	1,283	99

Values for the two weeks of current month show improvement all along the line, the values for the five enumerated staples having risen from £82,000 per diem in August to £99,000 for Sept. to date.

The figures for Beans for Jan.-May are for All Brazil, but for June onwards for Rio and Santos only. For Rice the figures for Jan., Feb., March and April are averages of exports for the four months at Rio and Santos.

# Revenue Collected at the Rio de Janeiro Customs House during the month of August, 1917.

		In Conto	s of Reis	s.
	Collected in gold	Equiv. in paper at prem. 131.6 per cent	Collected in paper	Total 11 paper
Derived from Imports-				
Duties	1.605	1,711	1,496	$4,812^{\circ}$
5 per cent Guarantee Fund	169	172	_	332
2% Port Improvements	221	236		457
1 Real discharge		_	23	23
Hospitals			17	17
Intendencia		_	อี	5
Mesa de Rendas	_	_	21	21
Total	1,986	2,119	1,562	5,667
Deposits	1	<b>2</b>	49	52
Consumption Dues	_		448	448
Income Tax		_	23	23
Industrial Tax			9	9
Extraordinary		_	4	4
Eventual			13	13-
Total, August, 1917	1,974	2,121	2,108	6,216
Ditto, July, 1917	2,241	2,290	2,319	6,850
Total, June	2,277	2,361	2,337	6,975
Ditto, May	2,158	2,350	2,175	6,683
Ditto, April	1,856	1,420	1,940	5,216
Ditto, March	2,102	2,780	2,205	7,087
Ditto, February	1,672	2,200	1,743	5,615
Ditto January	2,020	2,605	2,782	7,407
8 Months, 1917	16.313	18,127	17,609	52,049
Ditto, 1916			-	59,290
Ditto, 1915		_	_	46,046

Compared with July last, Revenue for the month of August reduced to one denomination shows shrinkage of Rs. 634:000\$ currency, or 9.3 per cent and for the 8 month January to August of Rs. 7.241:000\$ currency or 12.2 per cent compared with same period last year, but increase of Rs. 6.003:000\$ currency or 13 per cent compared with same period 1915.

#### e BALANCE OF TRADE, IN £1,000.

Month July, 1917	Exports	Imports	Balance
	4,159	3,397	+ 762
	30,568	19,759	+10,809
	34,727	23,156	+11,571

Compared with the month of June, exports show shrinkage of £72,000 and Imports of £868,000; the balance of trade in consequence improved by £762,000 for the month, raising the total for the seven months, January-July, from £(0,809,000 for the first six months to £11,571,000.

#### Movement of Rio de Janeiro Exchange Banks, 31st August, 1917.

		-			
AN I Devle	Cash	Discounts and Loans	Sight Deposits	Fixed De- posits	Percenta- ge of Cash to Sight Deposit
Allied Banks—	10 =00	10,610	16,184	8,222	77.6
London & R. Plate		7,594	16,448	2,606	56.5
British of S. A		21,184	12,412	15,963	96.0
National City Bank		14,371	23,956	10,000	41.1
	11,818	16,277	22,710	22,976	52.0
	<del></del>	70,036	91,710	49,767	60.5
			<del></del>		
Bank of Brazil	•	100,436	90,394	12,634	30.7
Dutch Bank	4,198	2,704	5,880		71.3
Total Neutrals	31,986	103,140	96,274	12,634	33.2
German Banks—					
Brasilianische fur Dd	3,761	12,483	4,024	3,399	93.4
Uberseersche	5,403	4,998	4,348	6,774	124.2
Sudamerikanische	2,477	8,008	3,722		66.5
Total Enemy	11,641	25,489	12,094	10,173	96.2
Total 10 Exch banks	99,082	198,665	200,078	72,574	49.5
Increase or Decrease	e compar	ed with J	luly, 1917	:	
	+6,811	+ 20	+7,567	+1,38.	
American Bank	.+2,284	+ 428	+1,727	_	
Portuguese Bank	-2,168	+ 302	+1.588	+ 717	
Total, Allies	+6,927	+ 750	+10,882	+2,099	
Bank of Brazil	+ 262	-4,195	+7,255	+1,093	
Dutch Banks		+ 203	+ 706	_	
Total, Neutrals	+ 564	-3,992	+7,961	+1,093	
Total German banks	53	- 133	- 6	+ 23	

### COFFEE

Total 10 Exch. banks ...+7,438 -3,375 +18,837 +3,215

The Rio Market closed fairly firm on Saturday at 7\$300 to 7\$400 per 10 kilos for No. 7, with some enquiry for boats loading for French ports, but not much for the States.

Weather. Good all week.

Duty on Coffee. A cable of the Agencia Americana to the effect that the U.S. Senate has rejected the proposed consumption tax has so far not been confirmed and would seem to have no foundation.

Valorisation. The S. Paulo Government is said to have so far received only 10.000:000\$ out of the 184.000:000\$ issued, with which some 30,000 bags per diem are being bought on the basis of 4\$900 per 10 kilos for valorisation account. This will suffice to take up some 300,000 bags, which with 2½ million bags in stock at Santos and unknown quantities up-country, will not go very

far. Quotation for Sept. delivery of No. 4 at Santos is 4\$800 and December 4\$950.

Tonnage. Prospects are for considerable offers of tonnage for October shipment, mostly Dutch and Norwegian.

Entries at the two ports for the week ended 13 Sept. show shrinkage compared with previous week of 28,785 bags or 6.8 per cent and with same week last year of 33,240 bags or 7.8 per cent.

For Santos only, entries averaged 50,333 bags per diem for the week under review or 478 bags under the official maximum.

At Rio entries for the week, however, show increase of 25,352 bags or 28.3 per cent and seem likely to increase still more should entries at Santos continue to be restricted.

For the crop to 13 Sept., entries at the two ports show a net shrinkage of 113,285 bags or 3 per cent compared with same period last year, accounted for by increase of 40,465 bags or 6.9 per cent at Rio but decrease at Santos of 153,750 bags or 5 per cent.

#### Quotations:-

			Spot	Near	Rio	f.o.b.	
			No. 7 Rio	Options	No. 7	Cost	C.&F.
			tore N. Y.		0.000	<b>7</b> 00	
3 April	•••••	11 7-8	9 1-4	7.68	9\$300	7.80	
19 May		13 5-8	10 1-8	8.18	9\$200	8.95	
25 May		13 3-8	10 1-8	8.22	9\$300	nom	
31 May		13 17-32	10	8.14	9\$000	8.80	_
9 June		13 9-16	9 7-8	7.80	8\$500	8.38	
15 June		13 11-16	9 7-8	7.80	8\$100	8.00	_
22 June		13 27-32	$9\frac{3}{4}$	7.68	7\$700	7.65	_
30 June		13 7-8	9 3-8	7.45	7\$800	7.90	
7 July		13 11-16	9 1-8	8.08	7\$600	7.65	8.41
13 July		13 11-16	9 1-8	8.08	7\$600	7.80	8.41
19 July		13 5-16	9 3-8	8.00	7\$900	7.70	8.60
25 July		12 23-32	9 1-8	7.78	8\$000	7.45	8.59
9 Aug.		13 3-16	9 1-8	7.80	7\$600	7.40	8.73
16 Aug.	• • • • • • • • • • • • • • • • • • • •	13 5-32	9 1-8	7.64	7\$300	7.05	8.38
23 Aug.		13	9	7.49	7\$300	6.95	8.28
30 Aug		12 31-3	287-8	7.50	70500	7.10	8.43
6 Sept.		12 13-1	6 8 7-8	7.71	7\$300	6.85	8.06
13 Sept.		12 27-3	2 8 3-4	7.55	7\$400	6.90	8.11
_							

Clearances Ovtrseas for the week ended 13 Sept. were heavy again, 342,773 bags, as against 185,032 bags for previous week. Of the total for the week under review, 62.2 per cent went to the States, 27.6 per cent to France and 7.3 per cent to Scandinavia.

For the crop to 13 Sept. oversea clearances show shrinkage of 106,759 bags or 5.5 per cent, but coastwise increase of 34,435 bags or 87.7 per cent compared with same period last year. Oversea exports show increase of the United States, Scandinavia, Plate and Pacific, Cape, Japan and Russia, but decrease to all other destinations, that of 263,276 bags or 54.8 per cent to France being very marked.

Of the total of 1,190,364 bags shipped for the crop to 13 Sept, to the United States, only 87,903 or 7.4 per cent were carried in British and 1,102,461 bags or 92.6 per cent under other flags.

#### Shipments by Flag to 13th September, 1917:-

		Bags	%	Bags .	%	Sept. 13
British to	U.S	87,903	52.9			13,000
To Europe	e	3,600	2.2			
To The C	ape	55,554	33.4	- •	•	. —
Plate &	Pacific	19,189	11.5	•		690
Total, Br	itish			166,246	9.1	13,690
	ags—Fre			128,843	7.0	25,367
	Dute			2,099	0.1	
	Italia	n		139,737	7.6	8,073
	Japa	nese		127,456	7.0	
,	Amei	ican		262,433	14.3	25,575
	Span	ish		17,696	1.0	
	Scan	linavian		759,265	41.3	205,768
	Braz	ilian		231,486	12.6	64,300
Total				1,835,261	100.0	342,773

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out res che

Total npaper

13. 5,216 5,850 6,975 5,683 6,216 7,087 5,615

9

4

gust curst of eriod cent

COFFEE	CLEARAN	CES, RIO	AND :	SANTOS,	1st JULY	TO 13th S	SEPTEWBER, Crop	, 1917. Week ending
	1010 17	1917-18	Inc	or Dec.	,0	1916-17	1915-16	Sept. 13
	1916-17 $929,317$	1,190,364		261,047	28.1	6,837,718	5,896,114	213,391
United States	480,125	216,849		263,276	54.8	2,474,868	2,391,320	94,517
France	186,865	160,756		26,109	13.9	724,335	$1,\!119,\!225$	8,073
Italy	61,030		_	61,030	100.0	157,757	618,582	_
Holland	51,569	97,483	+	45,914	89.0	135,442	3,260,947	24,975
Scandinavia	74,804	2,500		72,304	96.7	596,259	392,066	
Great Britain	25,312	14,816		10,496	41.3	150,530	130,293	
Spain Portugal	4,937	1,100		3,837	77.7	11,373	12,450	
4 9		_			_	21,000	94,473	_
Egypt Plate and Pacific	75,391	83,445	+	8,054	10.7	324,856	328,431	1,817
Te Cape	52,670	60,444	+	7,774	14.7	247,257	208,067	
Japan		. 4	+	4	100.0	5,004		
Russia		7,500	+	7,500	100.0	7,062		
Greece		_		-	-	_	21,035	<del></del>
-	1.049.090	1,835,261		106,759	 5.5	11,693,461	14,473,003	342,773
Total	39,261	73,696		34,435	87.7	319,307	257,797	5,707
Coastwise								
Grand Total	1,981,281	1,908,957	_	72,324	-	12,012,768	14,730,800	348,480

F.C.B. Value of G	iearances u	verseas:		
	1916-17			
В	ags	£	Bags	£
1 July to 13 Sept	1,942.020	4,690,937	1,835,261	3,575,221
14 Sept. to 30 June	9,751,441	23,495,101		

11.693,461 28,105,038

Enemy Shipments. None during the week ending 13 Sept. F.O.B. Value of Clearances for the week ended Sept. 13 averaged £1.980 per hag, same as previous week and for the crop to date £1.947 as against £2.374 last year.

Embarques were large, amounting to 322,630 bags or f.o.b. value of £621.676.

#### Stocks and Visible Supply (From M. Laneuville's "Le Café.")

		In 1,000 bags.		
	1 Aug.	1 Aug	Au	gust
	1917	1916	191	6-17
England	798	591	+	207
Hamburg	_			
Holland	_	228	-	228
Antwerp	_	_		_
Havre	2,023	2,376	_	353
Bordeaux	84	82	+	$^{2}$
Marseilles	337	255	+	82
Trieste	-	_		_
Bremen	_	_		
Copenhagen	. —	Address of the Control of the Contro		_
10 ports	3,242	3,532	_	290
Afloat, Brazil-Europe	304	534	_	230
Visible Supply, Europe	3,546	4,066	_	520
Stocks, Brazil	1,633	1.080	+	553
Ditto, other sorts	915	793	+	122
Afloat, Brazil-U.S	314	324		10
Stock, Rio	196	253	<u> </u>	57
Ditto, Santos	1,343	1,437	_	4
Ditto, Bahia	35	31	+	1
•				
World's Visible Supply	7,982	7.894	-	88
The visible supply of the w	orld on	1 August shows in	icrea	se of

The visible supply of the world on 1 August shows increase of 221,000 bags compared with previous month; of 809,000 bags compared with July, 1916 and 767,000 bags compared with 1915, being 7,894,000 bags on 1 August last as against 8,291,000 in 1915.

World's deliveries in July aggregated 1,111,000 bags compared with 1,035,000 in July. 1916. and 1,239,000 in 1915.

Coffees retained at different British ports on 1 Jan., 1916, 210,000 bags; 1 July, 1916, 540,000; 1 Jan, 1917, 540,000; and 1 July, 1917, 395,000 bags.

#### United States Stocks, Deliveries and Visible Supply, in 1,000 bags.

		1917			1916	
	Stocks	Deliv.	V.Sup.	Stocks	Deliv.	V.Sup.
12 July	1,672	65	2,053	1,228	35	1,335
17 July	1,661	130	1,997	1,170	58	1,123
24 July	1,770	94	1,952	1,156	71	1,322
31 July	1,660	110	1,902	1,081	74	1,406
7 August .	1,704	65	1,966	_	_	
14 August .	1,628	120	1,974	961	75	1,349
21 August .	1,561	89	2,063	900	67	1,512
28 August .	1.605	87	2.165	1,006	78	1,529
4 Sept	1,596	97	2,426	1,002	104	1,607
11 Sept	1.577	51	2,328	962	47	1,573
Havre:						
	Brazil	Other	Total	Brazil	Other	Total
21 July	1,725	268	1,993	1,927	317	2,244
27 July	1,703	271	1,974	1,935	215	2,150
4 August	1.670	287	1,957	1,913	219	$2,\!132$
10 August	1,643	304	1,948	1,907	218	2,125
24 August	1.635	307	1,942	_	_	
31 August	1,594	297	1,891	1,981	229	2,210
8 Sept		297	1.882	1,982	220	2,102

#### Coffee Movement, August, in 1,000 bags (Duuring & Zoon):-

						Decrease
	19	017	1916	July-A	ug.	Aug.'16
	Aug.	July	Aug.	19	16	Aug,'17
9 European markets.	3,188	3,265	3,535	-	77	- 47
Afloat, BrazEurope	152	293	612	-	141	-760
Ditto, Eeast (unknow	n)					
Do., U.S. Europe						#50
Stocks, U.S	2,563	2.548	1,793		15	+770
Afloat, Brazil U.S.	619	314	534	+	305	+85
Do., East (unknown)				•		0.1
Stocks, Rio de J	304	196	273		108	+ 31
Do., Santos	2,351	1,343	1,978		,008	+373
Do., Bahia	44	35	32	$^{+1}$	,227	+464
	9,221	7.994	8,757	+1	,227	+464
Entries, Aug, U.S.	558	509	507	+		+ 51
Deliveries, ditto	543	541	589	+	2	_ 46
Total Entries,	0.10	,				
U.S. and Europe .	693	797	822	_	104	-177
Deliveries, ditto	745	874	922		129	-177
Consumption, U.S.,	. 10					•
JanJuly	5,672	5,031	4,813	+	691	+859

-Circular of Minford, Lueder and Co., 17 August:-The spot demand is moderate. The figures of the world's visible supply on August 1st, was reported as an increase of 193,454 bags. This slight increase is the result of the small receipts during July. Our world's statistics are unreliable, as they are largely estimated. Freights from Brazil are more plentiful and quoted around \$1.50 per bag. No new information concerning the new tax but it should be decided early in September. Without reliable signs of peace or adverse crop reports we see no reason to expect an advance. During the next month the market news should be carefully watched, as it is the critical time for the growing crop; and while the present crop is a large one and supplies will be abaundant, if adverse crop reports from well informed sources should be cabled, there would be a sentimental advance. The visible supply of the United States is good and 506,170 bags larger than last year, with stocks increasing in the primary ports.

Cost and Freight.-At least 50,000 bags have been placed during the week, but on a lower basis. It would appear that the exporter was paying the extra freight charges.

Deliveries of Brazil coffee in the United States are good, but mostly from ex-ship for interior importers. For the 16 days of August they are 224,176 bags against 209,150 bags in July and 186,030 bags last year.

The demand for milds is irregular and spot stocks have increased again. There is no new feature to report. The arrivals in the United States between August 1 and 13 were 95,583 bags and deliveres 57,380 bags. The stock in the United States on August 13 in public warehouses was 953,510 bags, against 796,718 bags

last year.

Coffee Futures .- Trading during the past week has been inactive, principally switches from September to more distant months. Prices declined slightly on Saturday but were a shade higher on Monday and Tuesday, followed by an advance of from 6 to 8 points on Wednesday. On Thursday prices declined 1 to 8 points and to-day the market closed barely steady at from 11 to 17 points decline on the near months to from 1 to 7 points decline on the far months from last Friday's close. The market is very narrow. We advise selling on any sharp advance, but the taking of moderate profits on weak days, and to be very watchful for crop news or frost cables around September 1st. It would not be surprising if, now the sugar trading is closed, that more interest will be taken in coffee, and fairly good fluctuations occur.

### Coffee Statistics

#### ENTRIES.

IN BAGS OF 60 KILOS. During the week ending September 13th, 1917.

	FOR TH	E WEEK	ENDED	FOR THE CROP TO		
RIO	Sep. 19 1917	Sep 6:	Sep. 13	Sep. 14 1916		
Central and Leopoldina Ry	8±.033 1.448 3.659	62.579 \$19 420	64.901 2.620 7.146	558,804 10,015 10,804	413.116 6.541 25.916	
Total	59.17C	63.818	74.667	579 623	518.578	
Transferred from Rio to Nictheroy	_	_			12.815	
Net Entries at Rio	89.170	63 8:8	74 66	57s.628	5t0.958	
Nictheroy from Rio & Leopoldina	_	_			98.20ú	
Total Rio, including Nictheroy & transit. Total Santos:	99 170 302,890	63.818 856.527	74 667 850.183	579.628 8.070 221	599.158 R.228 971	
Tota Rio & Santes.	391.560	420,545	421.800	3.649.841	3,763.129	

The total entries by the	different S.	Paulo Railways	for the Crop	10 Sep. 18
1917 were as folionally 1917/1915 2.826.183 1916/1917 2.771.004		Total at 5. Paulo 5.076.732	Total of	Remaining at S. Paulo

#### FORFICN STOCKS. IN BAGS OF 60 KILOS.

	Sep. 13/1917.	Sep6. /1917.	Sep. 14,1916.
United States Ports	1.577.000	1,593,000	982.000
	1.882 000	2,891,000	2.202.000
Both Deliveries United States	3.459.00v	3,487,000	3.164 000
	51.000	97,000	47.000
Visible Supply at United	2.328.000	2.246.000	1.573.000
States ports	SALES OF COF	FEE.	

During the week ending September 13th, 1917.

	Sep. 13/1917.	Scp. 6/1917.	Sep. 14 1916.
Rio	40.843 217.600	86.918 74 000	42.032
Polel	257.945	110 918	42.632

#### COFFEE LOADED (EMBARQUES).

#### IN BAGS OF 60 KILOS.

	DONIN	4 WEEK E	FOR THE CROP TO		
	1917 Sep. 13	1917 Şep. 6	1916 Sep. 11	1917 Sep. :3	1916 Sep. 14
Rio	70,629 	51,478   51,478 174,728	51.841 - 51.841 157,888	490,255 	394,395 29,145 
Rio & Santos	722,680	225,196	289,224	1.957,205	2,119,881

#### VALUE OF COFFEE CLEARED FOR FOREIGN PORTS IN BAGS OF 60 KILOS.

		DIE (F				
	Sep 13	Sep 6	Sep 13	Sep 6	Crop to Sep	18/1917
	Bags	Hags	£	£	Bags	£
Rio	73,945	46,801	126,091	80,830	460,395	760,509
Santos	268 825					
Total 1917/1918	342,773	185,212	561,596	357 200	1,535.417	1.5
do 1916/1917.	119,316	: 68,077	301,901	222,626	1,942,020	4,609,937

#### COFFEE SAILED.

#### Buring the week ending Sept. 13th, 1917 were consigned to the following destinations:-

	1	IN	BAGS	OF 60	KILO	8.		
PORTS	UNITED STATS	EUROPE & MEDITER- RANEAN	COAST	RIVER	CAPE	OTHER PORTS	TOTAL FOR •	CROP TO DATE
Rio Santos	36,750 170,641	36,055 91,510		1,140 677	=	_	79,607 . ,269,078	494.744 1,414,929
1917/1918 1916/1917	Į.	1		1,817 2 804		-	348.680 124,819	1 ' '

#### OUR OWN STOCK.

oon on a creation	
IN BAGS OF 60 KILOS	
RIO Stock on Sep. 5th, 1917	181.238 59.170
Loaded «Embarques», for the week Sep. 18th, 1917	270.468 70.629
STOCK IN RIO ON Sep 13th 1917	199.779
Entries at Nictheroy plus total embarques inclu- ding transit	•.
Deduct: embarques at Nictheroy, Porto da Ma- dama and Vianna and satilings during the week Sop. 18th, 1917	61.773
STOCK IN let and 2nd HANDS and THOSE AT NICTHEROY and AFLOAT ON Sep. 13th, 1917	
Loaded (embarques) during same week 2.745.196 252.001	0.400.40*
STOCK IN SANTOS ON Sep. 18th, 1917	2.493.195
Stock in Pic and Santes on Son, 18th, 1917.	2,754,747

# COMPANHIA COMMERCIAL DE SÃO PAULO

P. O. BOX 1113.

CABLE ADDRESS "WYSARD"

### SÃO PAULO

Codes Used: A.B.C. 5th Edition, Liebers, Bentleys, Brazileira Universal. IMPORT. EXPORT. COMMISSIONS. CONSIGNMENTS.

# Catalogues & Correspondence Invited.

AGENTS FOR THE EXPORT DEPARTMENT LONDON MERCHANT BANK LIMITED. LONDON. SOLE AGENTS FOR THE STATE OF S. PAULO OF THE HAGEMEYER TRADING COMPANY OF NEW YORK.

SOLE A	CENTS	FOR	THES	TATE	OF S.	PAUL	.U UF	INE	NAUEMEIEN INAUIME TEAM	-
<b>D</b> 11		FEE P				1917			PARDO-Havre	,30 <b>0</b>
		reek en	ung Se	ьтейр	er 1301	., 1017.	· =		KENTUCKIAN—United States         Louis Boher & Co         3,000           Ditto—         McKinley & Co         2,500           Ditto         Pinto & Co         2,000	7,500
	Sep.	Sept.	Sept.	Sept.	Sept.	Sept.	Ave-	Clos- ing Sep15	R. DE LA PLATA-Norway McKinley & Co 18,825	
RIO— Market N. 6 10k N. 7 N. 8	Holliday	Holliday	5.039 4.902 4.766	5.035 5.107 4.902 4.971 4.766 4.834 4.630	5.107 4.971 4 834	5.039 5.107 4.902 4.971 4.766 4.831 4.680	5.073 4.936 4.800	5.106 5.174 4.970 5.638 4.834 4.962 1.698	Ditto	4,975
SANTOS— Superior per 10 k Good Average Base N. 4	=		4.630 4.900 4.200	4.900 4.200	4.698 4.900 4.200	4.698 4.900 4.200	4.664 4.900 4.200	4.766		2,280
N. YORK, per lb Spot N. 7 cent.	-	  -  -  -	1111	-	= =	9 1/4 9/- —	1111		PACIFIC—United States	4,250
Options— Dec Mar May	7 67 7.90 8.0	7.90	7.91	7.92	7.83		7.87	7.52 7.74 7.89	Total overseas 73	3,945
HAVRE per 50 kilo Optionsfranc Dec * Mar * May *				101.00	130.50	105.00	102.75 101.12 100.37	1 —	MAROIM—North Brazil Ornstein & Co —  BUY BARBOSA—South Brazil Castro Silva & Co 50 Ditto— " H. Barcellos 50	50
HAMBURG per 1/2 Options pfoun Dec Mar May		=======================================	=======================================		=======================================	=	  -  -	=======================================	Ditto   Jessouroun Irmaos   100	330
LONDON cwt.  Options, shillin  Dec  Mar  May	gs 52,	-	-	_	1 -	-	55/1	Sep14 52/- 55/-	Ditto   "	840
			DE JA	NEIR	0.				PYRINEUS—North         Brazil         Theodor         Wille         & Co          .660           Ditto—         , <td>4,317</td>	4,317
		week e							MOSSORO-North Brazil Ornstein & Co	25
CEYLAN—Argent Ditto—Uru				ouis Bo ssourou			. 100	150	IRIS-South Brazil De Lamare Faria	100
MONTE ROSA-I	taly	••••••	S.	A. M:	artinell	i		3,500	Total coastwise	5,662
REMBRANDT—U		tates	Je	sourou	n Irma	801	. 3,000		SANTOS.  During the week ending September 13th, 1917.	
Ditto "Ditto"		************	Ca	rlo Pa oberto	reto& do Co	Co uto	. 2,000 . 1,000	13.000	1101110	44,012
BORBOREMA-A1				tlas Co		-		300		16,075
IOWAN—United  VAUBAN—Argent Ditto—	ina		н	rlo Par ard, R orton l	and &	Co	. 600	2.000 690	Ditto-   Whitaker Brotero & C. 1,000	
						-			Ditto ,, Cia. Puglisi	4,550

	Liuos Boher & Co 3,000
SAMARA—France	Liuos Boher & Co 3,000 Nione & Co 2,000
Ditto- "	Nioac & Co 2,000 Whitaker Brotero & C. 2,000
Dirto "	Ed. Johnston & Co 1,500 Joao Osorio 1,500 Société F. Bresilienne 1,500
Ditto-	Cia. Prado Chaves 1,001 S. A. M. Wright & Co. 1,000
Ditto- "	Leite Santos & Co 900
Ditto "	Aller   Alle
Ditto— "	R. Alves Toledo & Co. 750
Ditto- "	Cia. Leme Ferreira 500
Ditto	Prado Ferreira & Co 500 J. C. Mello & Co 500 F. S. Hampshire & Co 500
Ditto-	F. S. Hampshire & Co. 500
Ditto	Cia. Com. de S. Paulo 500 Santos Coffee Co 500
Ditto- "	Souza Queiroz Lins 500
Ditto-	Toledo Assumpção & C. 250
Ditto- ,,	Jessouroum Irmaos 125 Soares Camargo & C. 125
Ditto "	Soares Camargo & C. 125 Casalta & Co 36 22.937
Ditto	
TRAFALGAR-United States	Ed. Johnston & Co 9.000
	Grace & Co 6.600
Ditto "	Grace & Co       5.000         Arbuckle & Co       5.000         Whitaker Brotero & C       5.000         Silva Ferreira & Co       5.000         Picone & Co       3.000         McLaughlin & Co       3.000         Prado Ferreira & Co       3.000         R. Alves Toledo & Co       3.000
Ditto— "	Silva Ferreira & Co 5,000
Ditto— ,,	McLenghlin a Co 3.000
Ditt "Ditto—",	Prado Ferreira & Co 3.000
Ditto	R. Alves Toledo & Co. 3.000 Naumann Gepp & Co. 2.000 Société F. Bresilienne 2.000
Ditto "	Naumann Gepp & Co. 2.000 Société E Brosilianna 2.000
Ditto— "	Cia. Atlantica do Café 2.000
Ditto	J. Aron & Co 2.000
Ditto—	Levy & Co 1.500 Ed. Johnston & Co 1 52.101
9.	
COMETA—Argentina	Raphael Sampaio & C. — 677
P. DI UDINE-Consumption	<del></del>
ASLANG—United States Ditto— " Ditto— " Ditto " Ditto " Ditto "	Leon Israel & Co 27,250
Ditto	J. Aron & Co 17,250
Ditto- "	R. Alves Toledo & Co. 10,000
Ditto "	Santos Coffee Co 4,950
Ditto-Consumption	Leon Israel & Co 3 64,453
CABEDELLO-France	Cia. Prado Chaves 64,000
7	Total overseas — 268.828
SANTOS_C	COASTWISÈ
	A. Bulle — 45
ITASSUCE—South Brazil	Venancio de Faria – 200
4	
	Total coastwise — 245
MANIFESTS RECEIVED A	FTER DATE OF ANALYSIS.
	TOS.
MOBILA—United States	J. Aron & Co 36.109
Ditto "	Hard, Rand & Co 5,000 41,109
HENRIK IBSEN—Argentinaa Ditto—Uruguay	R. Alves Toledo & Co. 50 570
	Cia. Prado Chaves 67.720
VICT	ORIA.
KENDICUIAN II-14-4 Cinton	Hard. Band & Co 15.000
Ditto "	Vivacqua & Irmaos 10,000
Ditto- ,	A. Prado & Co 2,000 30,000
KENTUCKIAN—United States  Ditto— "	A. Prado & Co
Ditto- "Ditto- "PACIFIC-United States	-Cruz Sobrinnos & C 5,000 A. Prado & Co
Ditto— "	Orus Sobrinnos & C
Ditto- "	Ar Drado & Co
Ditto- "	A. Prado & Co
Ditto- "	Gruz Sobrinnos & C

#### PERNAMBUCO MARKET REPORT.

Pernambuco, 6th October, 1917.

Sugar. The entry last month came to 29,156 bags compared with 4,261 bags same month last year and the total for the crop has now amounted to 2,450,905 bags against 1,266,530 bags for

previous crop, giving an excess of 1,184,375 bags more than last year, which at the prices which has ruled throughout the crop must have been very satisfactory for the planters and the mills should be now in a fairly strong position. During the week there have not been any further arrivals of new crop, but next week several more mills should be at work, though weather continues unfavourable for cutting and grinding canes, but it may prove that the rains are heavier on the coast than up-country. Of the crop just ended, over 1,200,000 bags were exported: Liverpool taking 353,144 bags, or 33.6%, Buenos Aires 311,474, Montevideo 275,135, Italy 115,250 bags, Rosario 35,000 bags, New York 62,641 bags, Vigo 26,005 bags, Greenock 28,056 bags, Lisbon 9,960 bags and St. Vicent 1,550 bags. The remainder of the crop was taken by Brazilian markets. Stocks at end of last month were calculated at about 70/80,000 bags of all kinds, of which at least half was already sold and waiting shipment. To-day there are probably not over 15/20,000 bags disposable, consisting almost entirely of bruto secco and somenos. The spot refiners have no stock on hand and buy their daily requirements in the market. What the outturn of the new crop will be is difficult to say; at one time planters were disposed to look for a large increase upon the one just ended, but the prolongation of the wet weather is already causing some of them to modify their ideas, but in any case the crop should not prove less than the last one. The market has been very firm all the week, planters getting the same prices as last week for old crop, as up to now there have been no entries, but mills would certainly expect the last price of 12\$000 a granel and on this basis some business is reported as having been done for Rio Grande ports for shipment. Dealers' quotations to-day are as under, but it is doubtful if they would sell at such: Usinas, 12\$300 per 15 kilos on shore; crystal (white) 10\$; ditto, (yellow) 8\$; whites 3a boa, 8\$500; somenos, 6\$500; bruto secco, 4\$500.

Shipments during the week have been small: Rio 235 bags, Santos 500 bags, Victoria 160 bags, Rio Grande ports 5,116 bags, and Northern ports 89 bags.

Cotton. Entry for last month was 9,664 bags compared with 8,111 bags same month last year and the total crop has now been 310,437 bags against 192,897 bags for previous crop or increase of 117,530 bags in favour of crop now ended. Market has continued firm, sellers refused all offers of 35\$ for old crop on 3rd about 2,100 bags were sold at 36\$ partly to a mill here and the rest divided among half a dozen shippers. The price is still offered but there are no sellers, as these demand 38\$ and some say have refused bids of 37\$ to-day. For new crop buyers are still shy as so far there is no improvement in the quality; still 500 bags of futures for December delivery are said to have changed hands at 33\$500. The continued rains are said to be doing harm and the bollworm is reported as spreading to many districts where it had been unknown before and quite fantastic reports are sent from some places as to amount of damage already done to growing crop, but it is most difficult to form any accurate opinion about this pest, but the rain and cold nights seem to have done harm and the very large crop at one time anticipated does not appear ikely to materialise and generally crop does not seem to be expected to be any hetter than the one just ended. Sellers ar mostly pessimistic at the moment, whilst others say that if there is any increase it will not be more than 5 per cent at best upon the last crop. There have been no shipments of the article this week.

Coffee market unaltered, but with little doing. Buyers want lower prices, but sellers generaly remain firm in their demands of 10\$ to 10\$200; this is no doubt in great measure due to small entries, which last month was only 260 bags.

Cereals. Markets all quiet at unchanged prices for local consumption, there being no enquiry whatever for export. The mandioca flour going south of late from here is reported as having been sold in Rio for export to Europe.

Freights. Berth rates are unaltered and the s.s. Traveller, now here loading, is reported a full ship between here and Parahyba. The same is said of s.s. Inkonsi, due shortly from Liverpool. The stevedores are out on strike to-day, asking an advance of 2\$ per day, with three hours less work and are busy trying to get the mill hands and others to join them.

Exchange has ruled 12 7-8d all the week for collection, with 1-16d better offered for business, but yesterday banks were not inclined to give anything better than 12 7-8d. The great trouble here at present is the absolute shortage of all small coin for change. One of the banks sent to Rio and got some silver and nickel up and it has been a convenience to the public, although they have had to pay 3 per cent for the privilege of getting notes changed. It is proving a great loss to the retail community, who are obliged in many cases to refuse to sell, as they cannot give change even for 10\$ notes and it is extraordinary the Government does not take measures to alleviate the position by sending silver and nickel up to the Treasury here. To-day it is reported that even for notes of 5\$ the premium of 3 per cent is demanded by some banks.

[Note of Ed. of W.B.R.—Meanwhile banks at Rio refuse to accept silver.]

### Railway News

#### THE LEOPOLDINA RAILWAY COMPANY.

#### ESTIMATED WEEKLY TRAFFIC RECEIPTS.

Year Week Ended.		Rec	Total from		
	Week Ended.	Currency.	Exch.	Sterling .	Jan.
1917 1916	Sth. Sep.	705:000\$ 686:000\$	12 7/8 12 7/15	£ 37,820 £ 32,959	£ 991.347 £ 817.705
ncrease	-	69:000\$	7/16 —	£ 4,861	£ 173.642

# THE S. PAULO RAILWAY COMPANY. ESTIMATED WEEKLY TRAFFIC RECEIPTS.

		Rec	TOTAL			
Year	Week Ended	Currency.	Exchange	Sterling	from 1st January	
1917 1916	9th, Sep.	651:564\$400 698.550\$400	12 8 4 12 8/8	84,614-7-2 82 <sub>3</sub> ,25-15-5	946,880-8-7 937,272-17-1	
Increase	! !	13 0045000	3 8	1,689-11-9	9,107-6-1	
Decrease	-	j	-		_	

Comparison with same week last year:—Differences of exchange, £997–15s; meat, increase, (361\$100) £19–3s–8d; beans, decrease, (9:584\$100) £509–3s–1d; other traffic, increase, (22:227\$) £1.180–16s–2d; net increase, £1,688–11s–9d.

### RUBBER

Cable Quotations for Hard Fine. London per lb. and Para per kilo:—

1	London	Para		
	s. d.			
31st March, 1917	$3 - 2\frac{1}{2}$	5\$400		
14th April, 1917	$3 1\frac{1}{2}$	5\$200		
5th May, 1917	3 0	4\$600		
May 26th, 1917	3 2	4\$800		
June 2nd, 1917	3 2	4\$750		
June 30, 1917	$2 \ 11\frac{1}{2}$	4\$300		
July 7th, 1917	3 0½.	4\$300		
28th July, 1917	3 31/2	5\$100		
4th August, 1917	$3 \ 3\frac{1}{2}$	4\$800		
August 11th, 1917	$3 \ 2\frac{3}{4}$	48650		
August 18th, 1917	3 3	48700		
August 25th, 1917	3 3	48700		
1st Sept., 1917	3 31/4	48650		
15th Sept., 1917	$3 \ 2\frac{3}{4}$	4\$500		

### MANGANESE

Manganese Ores carried by the Central Railway, 12 months, in tons of 1,000 kilos:—1914, 245,185; 1915, 309,880; 1916, 432,425. For the S months Jan.-August, 1917, the amount carried was 347,407 tons, or an average of 43,426 per month, at which rate the outturn for the whole of the current year should be 521,091 tons.

Shipments of Manganese from Rio during the week ending 13th September were as follows: Per s.s. Bennestvet, 2,615 tons; Iowan, 7,800 tons; Peter H. Crowell, 4,600 tons; total 15,015 tons, all for the United States.

At £6.5 per ton, f.o.b. value works out at £97,597 and for the month at £182.097.

### **BEANS**

#### MANIFESTS OF BEANS. RIO DE JANEIRO.

During the week endin	g September 13th, 1917.
25 (11 11 12 12 12 12 12 12 12 12 12 12 12 1	Bags of 60 kilos.
SAMARA-France	Teixeira Borges & C. 8
Ditto- ,	Cunha. Pinto & Co 1 Guimaraes Sequeira 1 10
- 1112	TTOS.
SAP	1103.
RIO DE LA PLATA	Consumption 2
MACAU-France	Cia. Prado Chaves 33,720
CUYABA-Argentina	Ed. Johnston & Co 110 José C. Alonso 10 110
KENTUCKIAN-United States	Ed. Johnston & Co — 17
PACIFICUnited States	Levy & Co – 1,000
SAMARA—France Ditto— ,, Ditto— ,,	Cia. Prado Chaves 1,000
REG. D'ITALIA-Haly	Levy & Co
TRAFALGAR-United States	Cia. Com. de S. Paulo — 750
	Total overseas 38,193
Destination	Rio Santos Total
France	
United States	·
Italy	
Argentina	
Consumption	2 2
Total for week	10 38,193 38,203
Ditto, 1-13 Sept	10 46,826 46,836
Ditto, 1 January to 13 Sept	537,634 614,426 1,152,060

At £19.2 per ton, f.o.b. value for the week works out at £44,606 and for the mouth to date at £53.952.

—Closing quotations at Santos on 13 Sept. ruled 20\$ to 21\$ per bags of 60 kilos for mulatinho and 28\$ to 29\$500 per bag for white beans. Black beans not quoted.

Exports of beans show considerable increase compared with previous four weeks, in consequence of the available tonnage for French ports.

# RICE MANIFESTS OF RICE. RIO DE JANEIRO.

	Bags of 60 knos.
i ilitto-	Sequeira Veiga & C 1,000   Cunha Pinto & Co 1   G. Sequeira & Co 1   1,002

September 18th, 1917.			WILDM	AN'S	BRA
SAN	то	3		***************************************	Factor States (C)
RIO DE LA PLATA	Con	sumption	<u>.</u>		10
ATTY A D A _ Argentina	Ma: Ed.	Johnsto	Pinto n & Co	1,500 1,239 339 50	3,128
COMETA—Argentina	G. G.	Moinhos Trinks	Gamba	1.096 1,000	2,095
SAMARA—France Ditto ,, Ditto , Ditto— ,	Јо: Н. R.	é Consta Metzer Alves To	npaio & C. inte & Co.	2.000 1,000 1,000 757 500	
Ditto "	Cia	. Leme	Ferreira	500	
	То	tal overs	eas	-	10,991
Destination		Rio	Santos		Tótál
Argentina			5,224		5,224
France		1,002	-,		6,759
Consumption	• • • •	_	10		10
Total for week		1,002	10,991		11,993
Ditto, 1-13 September		1,002	10,991		11,993
Ditto, 1 Jan. to 13 Sept		44,733	368,000	, 4	412,733
At £28.7 per ton, f.o.b. values, work out at £23,534.	ue f	for the w	tek and mo	nth t	o 13tł
Closing quotations at Sante per bag of 60 kilos, according to			Sept. ruled	31\$	to 339

#### MEAT

Meat. Shipments of meat during the week ending 13 Sept. were as follows:—Monte Rosa, Italy, 3,095 tons, which at £48.5 per ton, f.o.b. value works out at £150,115.

### SHIPPING

Lamport and Holt chartered s.s, Felix Taussig has about 70,000 hags coffee engaged at Santos for U.S. at \$1.80.

Transportes Maritimes and Sud-Atlantique.—Nothing new

- —The ex-Hamburg American liner Waldemar of 7,000 tons gross, renamed Alessia, sold by auction by order of the British Courts for payment of creditors, has been sunk by German submarines off the coast of France.
- —We understand that the agents of the French shipping companies have consented to act as agents for the Lloyd Brasileiro at their respective ports.
  - The Cuban s.s. Marina has been taken off the Santos berth.
- --In our issue of 4 Sept we stated that the American s.s. Oregon'an would load coffee at Santos for the States. The name of the vessel should read Arizonan and not as stated. This boat will load about end Sept. 80,000 bags already engaged at \$1.60.
- Lloyd Brasileiro.—s.s. Lages will leave Santos for this port this week. This vessel will sail late Sept. for the Cape and India and bring a return cargo of jute for S. Paulo mills. Capacity for 100,000 bags coffee.
- —s.s. Curvello, ex-Gertrude Woermann, has been berthed at Rio and Santos for the States at \$1.60 and 5 per cent, late this month. She will also call at Bahia, Pernambuco and Para.
- —Lloyd Brasileiro s.s. Macau sailed for France with 12,000 bags white beans, 1,000 bags mulatinho and 11,500 bags hericot mulatinho from Rio and 67,720 bags coffee from Santos.
- —Commercio e Navegação.—Following steamers are on the Rio and Santos berth for Europe, sailing September: Corcovado. Guahyba, Taquary and Tibagy; most of space already engaged.

The Freight Markets.—Argentina. The Brazilian market is quiet and somewhat easier for the lower ports. For instance, we

understand that space for Santos has been booked at \$8 for flour whilst the Rio de Janeiro rate is in the neighbourhood of \$10, with about one dollar extra for up-river loading. Hay shippers are offering \$15 with no success and owners of the coosters are insisting on at least three dollars more. There is interest for Bahia and Pernambuco, but there is no space offering, so that it is impossible to quote.

—Licenses must be obtained from the Exports Administrative Board (U.S.) for goods shipped on through bills of lading before the commodities included in the President's recent proclamation can pass through New York to their supposed ultimate destination. The local bureau of the Department of Foreign and Domestic Commerce has been refusing to grant licenses for the shipment to Japan of steel plates, angles and tank plates, together with other structural shapes for vessels building or contracted for. Inasmuch as Japan is considered an ally of this country, exported declared they could not understand why licenses should not be granted.

—Because no drydock large enough has been found available to accommodate the ex-German liner Vaterland, the U.S. authorities are making use of divers for the purpose of scraping and cleaning her hull. This work is progressing rapidly. The total cost of putting the large vessel into commission will amount to about \$875,000, it was learned.

—More than half the German vessels taken over by the United States have been repaired and put in commission. All those taken in American continental ports will have been repaired in a few weeks.

Ultimate Destination. A system of tracing to their ultimate destination shipments of supplies from the United States to neutral countries not contiguous to Germany will ultimately be devised as a part of the task of administering the Embargo Act and the Trading with the Enemy Act. For the present the Exports Council is devising means to solve the problem of apportioning supplies to neutral countries near or contiguous to Germany. The closest surveillance over these direct shipments will not entirely close the door to Germany, it has been pointed out, as supplies might be made to distant ports and thence reshipped to European neutral countries to be sent ultimately across the German frontier. These indirect shipments present a less important aspect of the problem of suppressing trading with the enemy, but it will be given careful consideration. The American consular forces are being strengthened in neutral European countries with this end in view. There is a very clear understanding between the U.S. Government and the Allied Powers concerning war policies, but trade problems involved in the conduct of this war have been left to each country to solve. The United States is holding aloof from any agreement which might involve a pooling of trade interests.

# Vessels Arriving at the Ports of Rio and Santos during week ending 13th September, 1917.

•	Rio		Sar	itos	Total		
Flag	No.	Tons	No.	Tons	No.	Tons	
British	5	20,108	3	11,564	8	31,672	
French	1	3,772	2	8,387	3	12,159	
Italian	1	4,936	<b>2</b>	8,934	3	13,870	
American	3	11,617	1	1,903	4	13,520	
Braz., Overseas	7	10,013	3	2,757	10	12,770	
Scandinavian	8	14,973	5	12,611	13	27,584	
Cuban	<u> </u>	77	1	1,368	- 1	1,368	
Total, overseas .	25	65,419	17	47,524	42	112,943	
Braz, coastwise .	13	9,280	12	14,096	25	23,376	
Grand total	38	74,699	29	61,620	67	136,319	
Ditto, to 6 Sept.:		50,499	19	30,384	48	92,440	
201000, 00 G DOPO.						1 1	

Overseas arrivals during the week under review increased by 15 vessels and 41,186 tons.

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25.

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33,720

17 1,000

110

2,077 517

750 38.193 otal 5,807

110 2 3,203 6,836

517

4,006 21\$ g for

2,060

with e for

kilos.

1,002

The Scandinavian flags again top the list in number of vessels with 13 ships, but are second in tonnage, the Brazilian second in number with 10 boats but fifth in tonnage, the British third with 8 vessels but first in tonnage with 31,672 tons, the Amercian fourth with 4 vessels, French nad Italian equal fifth with 3 and Cuban last with one vessel.

Arrivals of Brazilian overseas tonnage increased considerably during the week in consequence of the return from Europe of the steamers which were hung up at Havre and Cardiff for months for want of coal.

Submarine Losses. The following table shows the particulars issued by the British Admiralty relative to arrivals, sailings and vessels sunk during the seven days ending Feb. 24 and each week following:

Week	Arrivals (British	Sailings (British		Vessels	(British Mer- chant-Vessels unsuccess-	ISH. GVES-
Ending	and Foreign).	and Foreign).	1600 tons gross or over	Under 1600 tons gross	fully attacked by Sub- marines)	BREFISH. FISHINGVES-
Feb. 24 .	2,280	2,261	16	6	16	õ
Mar. 4	2,528	2,477	15	8	15	2
Mar. 11 .	1,985	1,959	12	4	12	3
Mar. 18.	2,528	2,554	17	8	20	21
Mar. 25 .	2,314	2,433	18	7	11	14
April 1	2,281	2,399	16	13	16	6
April 8	2,406	2,367	17	<b>2</b>	14	$\epsilon$
April 15.	2,379	2,331	19	9	15	12
April 22 .	2,585	2,621	40	15	27	9
April 29 .	2,716	2,690	38	13	24	8
May 6	2,374	2,499	22	24	34	16
May 13	2,568	2,552.	18	5	19	3
May 20	2,864	2,759	18	9	9	3
May 27	2,719	2,769	1	18	17	2
June 3	2,642	2.693	15	3	17	5
June 10 .	2,767	2,822	22	10	20	6
June 17 .	2,897	2,933	27	5	31	
June 24.	2,876	2,923	21	7	22	
July 1 .	2,745	2,546	15	5	16	11
	2,898	2,798	14	3	17	7
July 15 .	2,828	. 2,920	14	4	12	8
July 22 .	2,791	2,791	21	2	15	1
July 29 .	2,747	2,776	18	3	9	_
Aug 5 .	2,673	2,796	21	3	13	
Aug. 12 .	2.776	2,666	14	2	13	3
-	2,818	2,764	15	3	12	2
	2,629	2,680	18	õ	6	
_	2,884	2,432	20	3	9	_
Sept. 9	2,744	2.868	12	6	12	4

#### VESSELS ARRIVING AT THE PORT OR RIO DE JANEIRO

During the week ending September 13th, 1917.

ARAQUARY, Brazilian s.s. 1978 tons, from United Kingdom LAGUNA, Brazilian s.s. 230 tons, from Brazilian ports SAN JOSE Norwegian s.s. 708 tons, from Brazilian ports SAN JOSE Norwegian s.s. 708 tons, from Brazilian ports ITAPERUNA, American s.s. 4016 tons, from Brazilian ports URANO, Brazilian s.s. 1713 tons, from Brazilian ports URANO, Brazilian s.s. 1221 tons, from Brazilian ports URANO, Brazilian s.s. 1221 tons, from Brazilian ports CAVOUR, British s.s. 3221 tons, from United Kingdom PACIFIC, Norwegian s.s. 4361 tons, from United Kingdom SAMARA, French s.s. 3772 tons, from Argentina RAEBURN, British s.s. 3232 tons, from United Kingdom SAMARA, French s.s. 3772 tons, from Magentina ports MALMO, Norwegian s.s., 895 tons, from United States GEO, British s.s., 1924 tons, from United Kingdom CARANGOLA, Brazilian s.s. 181 tons, from Uruguny ARIZONIAN, American s.s., 5621 tons, from Uruguny ARIZONIAN, American s.s., 1805 tons, from United States CAMPEIRO, Brazilian s.s. 1801 tons, from United States HELMER MORCH, Danish s.s., 1349 tons, from United States HELMER MORCH, Danish s.s., 1349 tons, from United States HELMER MORCH, Danish s.s., 1360 tons, from Brazilian ports CALEDELLO, Brazilian s.s., 1402 tons, from Brazilian ports HENRIK IBSEN, Norwegian s.s., 2590 tons, from United States MUCURY, Brazilian s.s., 1402 tons, from Brazilian ports TIBAGY, Brazilian s.s., 1552 tons, from United Kingdom P. DI UDINE, Italian s.s., 1402 tons, from Brazilian ports TIBAGY, Brazilian s.s., 1552 tons, from United Kingdom MONTE MORENO, Brazilian s.s., 1501 tons, from Brazilian ports GUAHYBA, Brazilian s.s., 1591 tons, from Brazilian ports GUAHYBA, Brazilian s.s., 1591 tons, from Brazilian ports GUAHYBA, Brazilian s.s., 5791 tons, from Brazilian ports GUAHYBA, Braz During the week ending September 13th, 1917.

TAQUARY, Brazilian s.s. 1176 tons, from United Kingdom ANGLIA, Swedish s.s. 849 tons, from United States ITAPUHY, Brazilian s.s., 1236 tons, from Brazilian ports

#### VESSELS SAILING FROM THE PORT OF RIO DE JANEIRO.

During the week ending September 13th, 1917.

During the week ending September 13th, 1917.

PYRINEUS, Brazilian s.s, 1044 tons, for Brazilian ports MOSSORO, Brazilian s.s, 1220 tons, for Brazilian ports PARDO, British s.s, 2798 tons, for United Kingdom IRIS, Brazilian s.s, 899 tons, for Argentina PLATA, French s.s, 3490 tons, for Argentina CAPIVARY, Brazilian s.s, 449 tons, for Brazilian ports RIO DE LA PLATA, Norwegian s.s, 1527 tons, for Norway KENTUCKIAN, American s.s, 4016 tons, for United States WELLINGTON, Norwegian s.s, 1944 tons, for Mexico HORPON, French s.s, 899 tons, for France ITAITUBA, Brazilian s.s, 717 tons, for Brazilian ports ITABERA. Brazilian s.s, 1201 tons, for Brazilian ports ITASSUCE, Brazilian s.s, 1201 tons, for Brazilian ports ANNA, Brazilian s.s, 354 tons, for Brazilian ports FIDELENSE, Brazilian s.s, 359 tons, for Brazilian ports SIRIO, Brazilian s.s, 708 tons, for Brazilian ports SIRIO, Brazilian s.s, 708 tons, for Brazilian ports SAMARA. French s.s, 3772 tons, for Brazilian ports PACIFIC, Norwegian s.s, 439 tons, for Brazilian ports PACIFIC, Norwegian s.s, 4381 tons, for Brazilian ports PACIFIC, Norwegian s.s, 3523 tons, for Brazilian ports PACIFIC, Norwegian s.s, 3523 tons, for Brazilian ports PACIFIC, Norwegian s.s, 3597 tons, for Brazilian ports PACIFICA, British s.s, 4510 tons, for Argentina CEARA, Brazilian s.s, 278 tons, for Brazilian ports ORTEGA, British s.s, 4510 tons, for Argentina CARANGOLA, Brazilian s.s, 258 tons, for Brazilian ports HAMMERSHUS, Danish s.s, 258 tons, for Braz

#### VESSELS ARRIVING AT THE PORT OF SANTOS.

During the week ending September 13th, 1917.

SAMARA, French s.s. 3762 tons, from Argentina ITAPERUNA, Brazilian s.s., 613 tons, from Brazilian ports COMETA. Norwegian s.s., 914 tons, from Norway VAUBAN, British s.s., 659 tons, from United States ITAGIBA. Brazilian s.s., 829 tons. from Brazilian ports ITAPEMA, Brazilian s.s., 829 tons. from Brazilian ports ITAPEMA, Brazilian s.s., 825 tons, from Brazilian ports MOBILA. Cuban s.s., 1368 tons, from Argentina ports MOBILA. Cuban s.s., 1368 tons, from Argentina ITATINGA, Brazilian s.s., 826 tons, from Uruguay DEI D'ITALIA, Italian s.s., 898 tons, from Uruguay DEI D'ITALIA, Italian s.s., 8714 tons, from United Kingdom IRIS, Brazilian s.s., 887 tons, from Brazilian ports GLEVEDON, British s.s., 1714 tons, from Brazilian ports GURUPY. Brazilian s.s., 863 tons, from Brazilian ports GURUPY. Brazilian s.s., 861 tons, from Brazilian ports SAN JOSE, Norwegian s.s., 705 tons, from Brazilian ports SAN JOSE, Norwegian s.s., 850 tons, from Brazilian ports SIRIO, Brazilian s.s., 554 tons, from Brazilian ports SIRIO, Brazilian s.s., 554 tons, from Brazilian ports CURVELIO, Brazilian s.s., 482 tons, from Brazilian ports CURVELIO, Brazilian s.s., 554 tons, from Brazilian ports LAGES, Brazilian s.s., 554 tons, from Brazilian ports LAGES, Brazilian s.s., 554 tons, from Brazilian ports JACUHY, Brazilian s.s., 554 tons, from Brazilian ports JACUHY, Brazilian s.s., 554 tons, from Brazilian ports JACUHY, Brazilian s.s., 555 tons, from United Kingdom P. DI UDINE, Italian s.s., 4936 tons, from United Kingdom CHILE, Danish s.s., 3510 tons, from United Kingdom CHILE, Danish s.s., 3490 tons, from United Kingdom CHILE, Danish s.s., 3490 tons, from United Kingdom CHILE, Danish s.s., 3490 tons, from United Kingdom CHILE, Danish s.s., 3515 tons, from United Kingdom CHILE, Danish s.s., 3490 tons, from United Kingdom CHILE, Danish s.s., 3515 tons, from United Kingdom CHILE, Danish s.s., 3515

#### VESSELS SAILING FROM THE PORT OF SANTOS.

During the week ending September 13th, 1917.

During the week ending September 13th, 1917.

PACIFIC, Norwegian s.s., 4381 tons, for United States KENTUCKIAN. American s.s., 4084 tons, for United States TRAFALGAR, Norwegian s.s., 5134 tons, for United States TRAFALGAR, Norwegian s.s., 513 tons, for Argentina STAPERUNA. Brazilian s.s., 871 tons, for Argentina SAMARA. French s.s., 3762 tons, for France VAUBAN. British s.s., 6699 tons, for Brazilian ports TAPEMA. Brazilian s.s., 827 tons, for Brazilian ports TAPEMA. Brazilian s.s., 825 tons, for Brazilian ports SANDWIGEN, Norwegian barque, 1668 tons, for British Possessions REI D'ITALIA, Italian s.s., 398 tons, for Brazilian ports CABEDELLO. Brazilian s.s., 826 tons, for Argentina TTAITUBA, Brazilian s.s., 814 tons, for Argentina ports ITASUCE. Brazilian s.s., 815 tons, for Brazilian ports ITASUCE. Brazilian s.s., 826 tons, for Brazilian ports ITAPUOA, Brazilian s.s., 827 tons, for Brazilian ports ITAPUOA, Brazilian s.s., 857 tons, for Brazilian ports IRIS. Brazilian s.s., 858 tons, for United States ASLANG, Norwegian s.s., 1368 tons, for United States

#### BOATS LOADING OR EXPECTED TO LOAD COFFEE.

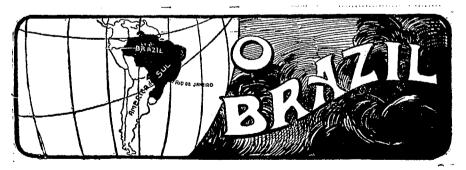
e <sup>n</sup>			FOR	THE UNI	TED STA	TES.			
		<b>~</b>				Engagemen			
r (C. Hah) Cambanahan		Capacity	Rie	o S	Santos	Total		te of freigh	it
Anglia (Swedish) September		50,000 70,000	_	•	-		\$1.30	•	
Hammershus (Danish) September		95,000	_	•	_	_			
Times (Norw.) Sept. Ed. Johnston		50,000		_			\$1.75	•	
Tyr (Norw.) September, Ed. Johns		50,000			_		Φτ.ι.	,	
Malm (Norw) September		30,000			_	_	\$1.78	<b>5</b>	•
Henrik Ibsen (Norw.) Oct., Prince		80,000	_	_	_	-	. Ψ2.10	•	•
Graecia (Swedish) October		80,000		_	· <u></u>		\$1.60	) ^	
Saga (Swedish) October		50,000		<u>.</u>			•		• •
Felix Taussig (Amer.) Sept., Lan	port & Holt	100,000	_	-	70,000	70,000	\$1.80	New Orle	ans
Curvello ,ex-Gertrude Woermann		100,000	_	_	_	_	\$1.60	O & 5%	
Arizonian (American) September		80,000	_				\$1.6	<b>D</b> ·	
Belos (Swedish) September		60,000	_	<del>_</del>		. —	\$2.0	New Orle	ans
P									
			FO	R SOUTH .	AFRICA	AND EAST	-		54
# The state of the						•			
Tacoma Maru (Japanese) Octobe		120,000			_				•
Lages (Brazilian) Sept		100,000	-		_	_			
			. 270	D EUDODI					
;			FO	R EUROPI	ÿ.				
	_\	##N 000			05.000	o= 000	FOOE	cs & 10%	1 0001-1
Ango (French) Sept. (Santos onl					25,000	25,000			
Bougainville (French) Sept. (San							9091	cs & 10%	1,000A1
Balmes (Spanish) September		•			_	_		•	
Cometa (Norw.) September				,000	17,000	25,000			
Champlain (French) Sept San José (Norw.) Sept					17,000	20,000			
Campeiro (Braz.) September				_			600	ics & 10%	M.&G.
Belein (Braz.) September				_				o, Genoa o	
Campinas (Braz.) October				:				to, Marsls.	*
Neuquem (Braz.) October				_				to, Marsis.	
				,000		15,000		cs & 10%	
Leon XIII (Spanish) September				,,				. ,	•
Rio Amazonas (Braz.) October		•				· —	600fcs	& 10% Ger	noa only
Liger (French) October				0,000	25,000	*35,000		600fcs 10%	
Provence (French) October					_			fcs per 1,00	
Rigel (French) October			)	_			650	fcs per 1,00	0 kilos
Holmbland (Danish) September				_	_		602s	to 606s &	5%
Zeelandia (Dutch) September .			)	_					
Corcovado (Braz.) Sept		. *60,000			-	_	700	francs	
Guahyba (Braz.) Sept		. *32,000	) .	_		_		francs	
Taquary (Braz.) Sept		. *33,000			<del></del>	· —		francs	
				<del></del>	<del></del>	_	700	francs	
	**		. •						
Note.—The Cuban s.s. Marina ha	s been taken	off the ber	th.	•		_			
	(G)					Capac	ity by Flag.		`
*Coffee and/or Cereals.	10					ď	antombou	October	Total
•	,			177 1	u-:1-1 c,		eptember	October	IUMI
	1				United St		180,000		180,000
	-			Americar Brazilian			170,000		170,000
Gapa	acity.			Neutral	, .		335,000	210,000	545,000
			Watal	Heutiai	•••••				
	,022.50	ctober	Total 895,000				685,000	210,000	895,000
Carrott States IIII		0,000	904,000		•				
= 01 Maropo 111,11111111111111111111111111111111		L,000 D,000	220,000	For	Europe				
For South Africa & East. 10	00,000 12	0,000		French			200,000	150,000	350,000
7.46	no 000 50	1,000	2,019,999	Brazilian			283,000	111,000	394,000
1,42	28,000 59	1,000		Neutral			160,000		160,000
	¥1			<del>-</del>					`
	ð. ar						643,000	261,000	904,000
	)1								
						rica and Eas			
•	i i	•		Brazilia			100,000		100,000
. •	5 · · ·			Japanes	в			120,000	120,000
	14						•		

# APEZAR DE NÃO TERMOS

ainda relações commerciaes com



o esméro e rapidez dos nossos trabalhos typographicos Livros Impressos, Catalogos, Revistas, Relatorios, Trabalhos Commerciaes e de Estatistica, Livros em Branco de Folhas Avulsas (Loose Leaf Ledgers) já tornaram conhecida de todo



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# Imprensa Ingleza

RUA CAMERINO 61-75—CAIXA DO CORREIO 1521 – RIO DE JANEIRO