The Frazilian Review

VOL. XIV

RIO DE JANEIRO, TUESDAY, January 17th, 1911

N. 3

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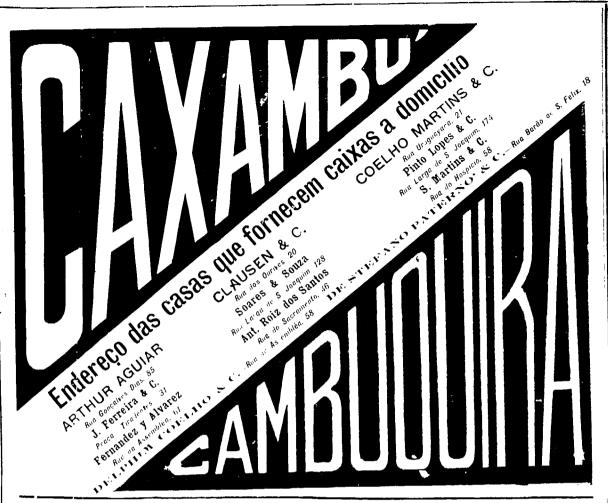
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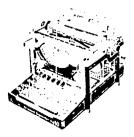
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The Brazilian Review

VOL. XIV

RIO DE JANEIRO, TUESDAY, JANUARY 17th, 1911

No. 3

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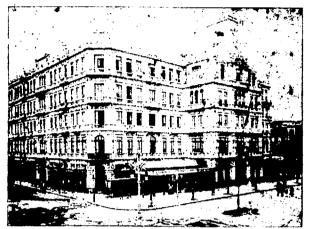
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The Brazilian Review

Editor - J. P. WILEMAN

OFFICES-RUA CAMERINO No. 61.

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Jan. 18. - ORTEGA, Pacific S. N. Co., for Liverpool

18.—CHILE, Mess. Mar., for Bordeaux.
19.—HOLLANDIA, K.H. L. for Amsterdam.

25.—AMAZON, Royal Mail, for Southampton. 26.—CAP ROCA, H. S. D. G., for Hamburg. 28.—K. F. AUGUST, H. S. D. G., for Hamburg.

Fev. 1.—ATLANTIQUE, Mess. Mar., for Bordeaux.

2.—OROPESA, P. S. N. Co., for Liverpool.

8.—ASTURIAS, Royal Mail, for Southampton.
9.—HOHENSTAUF EN, H.S. D. G., for Hamb.

15.—MAGELLAN, Mess Mar; for Bordeaux.

15.—ORITA, Pacific S. N. Co; for Liverpool. 16.—FRISIA, K. H. L., for Amsterdan. 20.—CAP ORTEGAL, H. S. D. G., for Hamburg.

22.—ARAGON, Royal Mail for Southampton

For the River Plate and Pacific.

Jan. 18.—ORONSA, P. S. N. Co., for Pacific.

22.—CAP BLANC, H. S. D. G., for River Plate 23.—ASTURIAS, Royal Mail, for River Plate. 30.—FRISIA, K. H. L., for River Plate.

31.—ORCOMA, P. S. N. Co., for Pacific.

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Jan. 18. - VASARI, Lamport and Holt, for N. York.

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16 .- TERENCE, Lamport and Holt., for New York

Mar. 3.-TENNYSON, Lamport and Holt., for New York

16-VERDI, Lamport and Holt., for New York.

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RUA 15 DE NOVEMBRO, 74 PERMAMBUGO:

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Freeland — On the 9th., inst., at Rio de Janeiro, the wife of John B. Freeland, of a daughter.

FURNISHED HOUSE to let in S. Paulo, in good situation near Avenida Paulista; from 1st April for 6 months. Large garden with beautiful views. Electric light, fireplace in drawing-room—Large drawing and dining rooms, 4 good bedrooms, besides good accommodation for servants. Usual conveniences. Best references given and required. Apply E.P.O. Box 554, S. Paulo.

Genegal News.

Quite a number of aviators are abandoning their profession, in which they have to trust themselves to that inconstant element, variam et mutabile, «more unstable than water», the air; which at one moment bears then up and wafts them onward, amid sunshine and softest caresses, and the next, with mocking laughter, hurls them to destruction and death.

By way of cheering them up—pour encourager les outres—a committee at Issy-les-Moulineaux has initiated a subscription for the erection of a monument in memory of the brave fellows who have literally «fallen» in the cause of science, as applied to the new

means of locomotion.

For our part, until a really easy-going and thoroughly realiable aereoplane, warranted sound and free from vice, steady to ride or drive, accustomed to all «road nuisances», such as fogs, gales of wind, thunderstorms and such like, as been invented, you and I, reader, as responsible fathers of families, will do well to content ourselves with the moderate dangers afforded by a run in a motor car steered by an amateur; or, say, a trip on the Central Railway. At present, though, as the poet says:

Our hopes like towering falcons aim. At objects in an airy height, — To stand aloof and view the flight Is all the pleasure of the game.

— And, apropos of varium et mutabile, a telegram informs us that the five French Academics, in full session held on 4th instant, resolved by 88 votes against 52, to exclude women from the bosom (scio) of these distinguished corporations. What bosoms of stone those corporations must possess!

— It having been ascertained that the Power, Light, Heat and Ventilation Company of Buenos Aires sold 45 million kilowatts during the past year, in that city, the Government called upon it to lower its prices, which were reduced by 10 % from 1st January.

— Carnival is once more at hand; and already we hear that the banks and the «alto commercio» are expected to subscribe liberally to the funds of the different clubs, in order that a «sumptuous» display may

be given.

Instead of the usual smoking, smelly cartloads of shouting amateur clowns, tasteless, tawdry, tag-rag and bod-tail of «shivery-shakery» quasi hyperbolical groups, done in cardboard plastered with paint, and representing nothing in particular; surmounted by shivering women, high seated among the «live» overhead wires, dressed in nothing in particular, and also plastered with paint, it seems a pity that reformed Carnival clubs could not organise, each year, a historical or allegorical pageant, such as would bear the light of day, and in which decent boys and even girls, could take a part.

But that, to judge by appearences, is «past praying for».

The maxixe represents the degree of refinement attained, so far, by the S. Paulo Carnival Clubs; and the greater part of the money collected from *the banks and the alto commercies* is destined to be otherwise en, ployed.

-On 5th instant the funeral took place of Sr. José de Castro, late financial delegate of the Brazilian

government in London.

Among those present were the Brazilian Minister and the staffs of the Brazilian Legation and Consulate, and many financial notabilities.

—To the plagues of earthquakes, seaquakes, cholera and rain, which of late have afflicted Italy, must be added a plague of snow, so heavy as to have blocked train service and broken telegraph posts and wires.

—During the week ending 1st January 136 persons died in S. Paulo. Of these, 83 were infants under

2 years of age.

—The «Garages Reunidas», an automobile Company of S. Paulo, is said to be about to establish a service of motor vehicles for goods and passengers, in

Jundiahy.

—Sr. Castro Lopes of the Commission sent to represent Brazil at the Postal Congress in Montevideo, is reported to have made a brilliant speech at the inaugural session in which he informed his audience that the Mouroe doctrine could only be acceptable if it meant "America for the Americaus and South America for the South America for the Sentiment is said to have been enthusiastically received by those present, among whom was Sr. Heurique Lisboa, Minister of Brazil in above named city.

—All the army officers serving as musketry instructors in the rifle clubs of the various States of the Union are to be demissed their posts, and ordered to

rejoin their regiments.

—In Buenos Aires a decree has been issued, according to a telegram to the *Diario Popular*, by which the reduction of sugar duties is reestablished. Refined sugar will pay 7 centavos and unrefined 4 1/2

centavos per kilograme.

—Sr. Antonio Moreira de Barros, of S. Carlos, has received advice from the Secretary of Agriculture to the effect that the documents sent in by him with respect to exemption from duties of agricultural implements must be accompanied by a declaration from the Camara Municipal of that City, certifying him to be an agriculturist; and another from the Santos Custom House declaring him not to have been favoured with such exemption during the past year.

—Counting from the 1st of the present month, telegrams between S. Paulo and Santos by the National Line pay 500 reis per 20 words. This enactment of the present Federal Budget applies also to messages wired to any station of the National Telegraph Department within the State, such as Campinas, Sorocaba,

Piracicaba, Ribeirão Preto, etc.

—On 6th instant a storm of rain and hail accompanied by thunder and lightning broke over S. João da Boa Vista, chiefly in the districts known as Corrego Fundo and Fazendinha, much damage being done to the crops.

A thunderbolt fell in the house of a colonist, killing a negro, and stunning several other persons.

Damage to the crops is also reported from Mogy-Mirim, where, says a telegram to the Estado de S. Paulo, hailstones fell as "big as hen's eggs", injuring tiled roofs and breaking windows.

It rained hard eggs also in Mogy-Guassú. In neither locality, however, are any heads reported to have been broken, the rustic crania in those parts being

very resistant.

—Ruggerone (Eros) the aviator has been making a number of successful flights in S. Paulo, in one of which he was accompanied by a lady passenger. Having won the Aero-club's Santos Dumont prize of 2 contos of réis, on 6th instant, Sr. Ruggerone is said to have handed over half the amount to the fund subscribed for the benefit of the family of the aviator Piccolo, who was killed about a week ago by a fall from his aero-plane in the Velodrome, S. Paulo. The fund referred to now amounts, we believe, to about 15 contos of réis.

—A telegram to the Estado de S. Paulo states that a North American Company has obtained from the Brazilian government a concession to establish cattle breeding farms on a large scale in this country with a view to the exportation of frozen meat to New York.

-Queen Helena of Italy's birthday was celebrated with great enthusiasm throughout the kingdom. There were illuminations music and great animation in all the towns and cities in spite of the bitter weather, and H. M. received inumerable telegrams from all parts of Italy, as well as from abroad.

-A man has been arrested in a Jewish restaurant in Whitechapel, who is supposed to have been concerned in the murder of the individual whose body was found in Chatham, with the letter «S» marked on

the face.

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-The French ironclad «Danton» which grounded on a sandbank during the manœuvres, floated off with the tide, having suffered but trifling damage.

-A telegram from Madrid states that Deputy Alexandre Lerroux, on his return to Bilbao from Santander, whither be had been to address a republican meeting, was the object of a hostile popular demonstration, being hooted, amid cheers for the monarchy.

-The Jornal publishes the following somewhat singular telegram from Natal, Rio Grande do Norte:

The traditional festivities of the Dia de Reis (Twelfth Day) were celebrated in quite a lively manner in Praia Limpa. At night when returning thither, the launch Porto Alegre capsized, all its passengers and crew being thrown into the water. Up to the present, three corpses have been found. A few passengers succeeding in saving themselves.»

These seem rather doleful festivities even for the

«Dead Sea States»!

-The following is a translation of the telegram addressed to the Jornal do Commercio by the «Caisse Commerciale et Industrielle de Paris», re the alleged refusal to honour a cheque for one million francs:

«We protest with the most vivid indignation against the statement brought to our notice concerning concession railways Bahia, which we should not have even taken the trouble to deny in view of its absurdity if it had not appeared in a journal of the importance and honourable repute of the Jornal do Commercio; we hope you will be good enough to indicate to us the origin of the telegram which you say came from Paris, and to make enquiries as to its source. Although surprised at finding ourselves called upon to make such a declaration, we declare to you formally that neither we nor our representatives, in the course of the important affairs we have dealt with during some years in Brazil, have ever had to deliver any cheque or give any material advantage to any Brazilian minister, and that no Brazilian minister has ever allowed us to suspect that could be an argument in discussion. It therefore appears to as superfluous to add that we have never, since our existence, refused or adjourned the payment of any instrument whatsoever, bearing our signature. We rely on your loyalty for insertion . - Caisse Commerciale et Industrielle de

- The Diario Popular of S. Paulo publishes a statement purporting to be extracted from the «Seculo» of Lisbon, that the *Chargé d'affaires* of Portugal in Rio, has been instructed to prosecute «anti-patriotic Portuguese who publicly insult Portugal and

— At a recent general meeting of the Companhia dos Fazendeiros de S. Paulo (S. Paulo Planters Company) a proposal was approved authorising Dr. J. B. de Oliveira Penteado to issue a loan of two million francs in Europe, to enable that association to develope its transations and extend its warehouses.

A telegram from Curityba states that at Palmas the drought has been so severe as to have caused immense losses to farmers; very few of the plantations L..ving water supplies.

— Under the heading, «Cattle Decimated», a paragraph is going the round of the papers to the effect t at, according to advices from Palmas, in the State of

Paraná, the epidemic of aphtose fever («foot and mouth disease») which has now abated a little, has destroyed about a fourth part of the calves of the past year, and a fifth of the grown cattle.

The breeders complain bitterly of the carelessness of the authorities, who were advised of the danger in

time to have averted it.

- To judge by late advices from Lisbon, the new governors of the country would appear to be persons of a high degree of nervous irritability, and to be quite as much occupied in considering what people are saying about them in lands outside their jurisdiction, as in making «the crooked straight, and the rough places plain», at home.

The priests and the monarchists have been pretty roughly handled by the new comers to power. Surely

they may be allowed the right to grumble!

«Because you are virtuous», says Falstaff, «shall

there be no more cakes and ale? »

Because you are republicans, are none of those who happen to prefer a monarchy to be allowed to speak above their breath, even 4.000 miles away from the blessings of your rule? If so, what becomes of freedom of thought and speech, in politics and religion?

Three monarchist journals in Lisbon have been

assaulted, and their property destroyed.

The empastellamento of the Diario Illustrado, alone, is said to have cost the proprietors of that paper 30 contos fortes, or at present exchange, 90 contos of

The partizans of the republic say this is due to the attitude of the journals attacked, towards the new regime, adding that it is of no use to open an enquiry, because the damage was done by the «people.» In that case, what about protection of life and property? Has the Republic expelled the priests, only the revert to the methods of the Holy Inquisition?

-The Port of Pará Co. Ltd. has been authorised by the Minister of Viação, to charge 3 reis per kilo, on all merchandise shipped or unloaded at Belem

(Pará).

—The strike of the Manaos Harbour stevedores and cartmen has ended in a provisional arrangement with the strikers, under which the company agrees to pay 108000 per diem.

-Messrs. Norton & Megaw, the agents of the Baldwin Locomotive works of Philadelphia, have been authorised to furnish two locomotives for shunting

work at the docks for \$6,700 (dollars).

-The Banco Español del Rio de la Plata, has obtained authorisation to open branches at the cities of S. Paulo, Santos and in different parts of that State.

-- The Jornal do Re. ife commemorated its 52 anniversary on 1st January, having made its first appearance in 1859.

It was then a weekly semi-scientific sheet sold at

500 reis

-The number of the Naval Batallion have one way or another been very much reduced, and, says the Jornal, probably do not exceed 40. There are a large number of prisoners on the island for whose «safe guardance» a batallion of the land forces have been told off.

-At last! An elevator is to be erected at the Ministry of Viação !

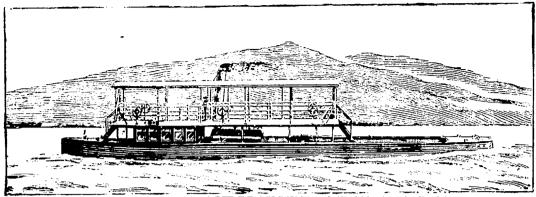
-£200,000 were remitted to London by the S. S. «Araguaya».

Railway Mews

The Comarca, of Mogy-Mirim, states that the work of constructing the line from Mogy-Mirim to Santos will be commenced this month by the Mogyana Railway Company.

The same Company has constructed another locomotive in its own shops; this being the fourth, whose manufacture will entitle the company to the subsidy

YARROW'S SHALLOW- STEAMERS.



YARROW'S make a speciality of SHALLOW-DRAUGHT RIVER STEAMERS, either propelled by a STERN-WHEEL or by SCREWS WORKING IN TUNNELS, fitted with YARROW'S PATSENT HINGED FLAP, by which means a considerable increase in speed is obtained without increase of cost. Vessels can be delivered whole, in pieces, or in floatable sections arranged so that they may be readily united while affoat.

For particulars apply to :-

YARROW & Co., Ltd., Shipbuilders, GLASGOW. (POPLAR, LONDON.)

of 7 contos of reis offered by the Federal Government for the encouragment of home grown engines.

—The station of Toryba, on the Araraquara line, situated at kilometre n. 6 of the Santa Josepha branch,

was opened to traffic on 8th instant.

— From Capetown comes the news of a terrible railway accident to a train filled with passengers, mostly children returning home from school for the holidays. In descending a steep gradient in a curve of an embankment in Garkasloop, six carriages left the rails and roiled down the slope to the level ground.

Many people were killed, some being broken up in a terrible manner, and heartrending scenes took place. One man held down by the debris of a carriage saw his wife die near him, while he was unable to extricate himself, and go to her assistance. No help arrived till 3 hours after the disaster.

—A party of excursionists numbering amongst their members Dr. Orville Derby, Affonso Arinos and Antonio Prado, have just returned from a trip along 400 kilometres of the N. E. Railway from Baurú, at the junction of the Sorocabana to Corumbá. The line is in good working order and can run at 55 kilometres per hour. Four hundred kilometres are now ready for traffic and in a short time the line will reach the terminus at Corumbá. The country visited by the excursionists evoked the greatest enthusiasm. For 400 kilometres it ran through virgin forests. Besides this line has great strategic value, putting Rio into direct communication with Corumbá in three days.

New Issues

—Seven hundred and five 4 per cent. obligations of 500 fcs. of the *Compagnie Auxiliaire de Chemins de Fer au Bresil* of the total value of 352.500 fcs. were drawn for payment on last December last.

—On the 5th instant the papers were signed for the issue by the Municipality of Jundiahy of a loan of 1,100 contos of reis, for the period of 30 years, 87 per cent, interest 6 per cent.

Dividends

Seguros Previdente is paying a dividend of 10\$000 per share.

Banco Mercantil do Rio de Janeiro— dividend of 10 per

Seguros Argos Fluminense—of 25\$000 per share.

Banco do Commercio is paying a dividend of 8\$000 reis per

Banco da Lavoura & do Commercio, dividend of 6\$000 reis per share.

Seguros União dos Proprietarios dividend of 3\$000 reis per share.

Banco Commercial do Rio de Janeiro of 5\$000 per share.

THE LEOPOLDINA RAILWAY TRAFFIC RECEIPTS.

_	Week Ended	Rec	eipta For Wo	ek	Total from
Year	Week Endea	Currency	Exch.	Sterling	let January
1910	31st Dec.	360:000\$	16 8/16	£ 24.281	£ 1,315.004
1910	lst Jan.	317:0003	15 3/1G	£ 20,060	£ 1,213,990
Increase	-	43:000\$	1	£ 4.221	£ 101.014
Decrese	-	_	-	 	
. 1911	7th Jan.	314:000\$	16 8/16	£ 21,179	£ 21.179
1910	8th >	U27:000\$	15 1/8	€ 20,608	£ 20.608
Increase	-	13:000	1 1/16	£ 571	£ 571
Derokse	- - -	i		.	1

Rubber

Telegram from London.— Spot quotation on 13th, January for fine hard Pará 5s. 3d. as against 5s. on the previous Friday.

--- The following is given as an estimate of rubber plantation acreages at the end of 1910:--Malaya 295,000 acres. Ceylon 203,000 Dutch East Indies, Borneo, Samos and Pacific Islands..... 105,000 S. India and Burmah..... 28. German Colonies..... 45.000 Mexico, Brazil, Africa and West Indies, 100,000 776,000 acres.

THE BRAZILIAN COAL COMPANY, LTD.

CORY BROTHERS and C. LTD of Cardiff and London.

Colliery Proprietors.

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A constant and fresh supply of Cory's Merthyr Steam Coal always in stock.

Prompt delivery at reasonable prices

Tugbeats always ready for service.
Engineering Works.
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Edificie da Belsa Salaz 26 and 27. Entrance: Rua Gen. Camara. Depet: ILHA DOS FERREIROS.

P. O. Box 774.

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Telephone No. 1,718. Office Rua Visconde de Itaborahy (CAES DOS MINEIROS).

Commercial and Passengers' Guide

A. Jacobsen, Natté's Successor.—30, Rua do Ouvidor—Rio. Feather flowers, Fans, Insects, Birds and other curiosities of Brazilian Natural History, Views of Rio and Postcards. Awards gained at several Exhibitions. Grand Prix at the St. Louis Exhibition.

Dr. Albert Friedmann, Physician & accoucheur, graduated at the University of Vienna (Austria). Residence: Rua Honorio de Barros, 18 (Senador Vergueiro). Telephone, 353 Sul.—Office: Rua da Alfandega, 55, from J to 3.—English spoken.

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Class of 4 pupils 100\$000 per month, 3 lessons a week.

Don't mistake number -- 129 TEMPLE N. KNIGHT. Director.

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Motes

Martial Law came to a close on 13th instant. Now that it is over and Government shows no disposition to prorogue it, the absolute necessity of such a measure, if order was ever to be reestablished, is apparent. Without it, the indiscipline rife in every class commencing with the Legislature—the heart and fount of this offending-and thence spreading to the Navy and threatening the Police and even the Army, could never have been checked or order restored.

That the use of extraordinary powers would be abused was inevitable, and under the circumstances, it is scarcely to be wondered-at that frightful stories of cruelty, forture and even deliberate starvation are current. It would be well not to give too much credence to the latter until they are proved, though it must be admitted that the evidence is pretty cir-

cumstantial.

The Commandant of the Ilha das Cobras, supposed to be responsible for these outrages, has been dismissed and it is to be hoped will be brought to trial and, if guilty, be punished with the utmost rigour

of the law.

Besides reestablishing order, martial law had the advantage of allowing Government to liquidate the endless case of the duality of the Fluminense (State of Rio) governments, and dump half the murderers, thieves, and loafers that infested the city on the Acre.

- The only administrations in which martial law was not declared since the advent of the Republic were those of Dr. Campos Salles and Affonso Penna, the latter only escaping from a «coup d'état» by conveniently dying.

The Caixa de Conversão Besree 28rd January, 1911.

The President of the Republic of Brazil hereby resolves that, from the 23rd of January, 1911, law 2357 of 31st December 1910 shall be put into execution fixing the rate of exchange for deposits and emission of notes at the rate of 16 d. per milreis. Likewise that, provisionally, the notes actually in deposit that served for previous issues of the said Caixa, shall be utilised and legal lender be fully guaranteed by said law to the value inscribed on same calculated at the said exchange of 16 d. per milreis, both for issue and repayment, in accordance with the following table adopted from art. 5 of law 1,575 of 6th December 1906:

1 sovereign 15\$000;

mil reis gold 18687.

1 franc, lira or peseta 08594 7592. 1 Mark 08734, 1472; 1 Dollar 38082, 2381.

Peso Argentine 28973, 6463. 1 mil reis Portugal 3\$330, 2868.

Crown Amsterdan 08624, 5975.

In explanation of the above table, the minister of finance has determined that the exchange value of the foreign coins enumerated shall be appraised in future in accordance with their intrinsic «value», i.e. the quantity of fine gold contained in each compared with the £ sterling, in place of the exchange value as has hitherto been the case.

The R. M.S. S. Araguaya .- Nothing could be more unfair or unjust than the manner in which the commander of the «Araguaya» has been treated by the Brazilian authorities. Without any previous enquiry he has been virtually deprived of his command and obliged to accept a subaltern position without any proof whatsoever that the accusations formulated against him had any foundation whatsoever, further than the statements of semi hysterical passengers driven half crazy by the outbreak of cholera aboard.

Preferring to live at peace with the Government rather than insist on justice being done, the directors of the Company acquiesced in the ukase of the Brazilian Government prohibiting the «Araguaya» from entering Brazilian ports whilst captain Pope was in command, and so refrained from carrying the matter to the courts, as they should.

From the unofficial enquiry undertaken by the Company, it would appear that neither the captain nor the doctor were in the slightest degree to blame, there never having been any intention or attempt to conceal the outbreak of cholera, unless, indeed, it was by Brazilians themselves.

All this makes it the more it necessary that a thorough enquiry should be undertaken, not only for the sake of Capt. Pope but for the credit of the Royal Mail and the good name of British Shipping all the world over.

If the representatives of Great Britain in this country were worth their salt they would by this time have seen to it that treatment so prejudicial to British trade were not passed over in silence, and have induced the Board of Trade to take action. As it is, all they seem to care about is «popularity»; though, what British interests can gain by it is hard to comprehend when important shipping interests are treated in this manner and every other country excepting Great Britain fails to obtain concessions like the Parcel

The Children's Hospital founded by Dr. J. C. Rodrigues, the proprietor of the Jornal do Commercio, continues its work of charity. In no country are the children worse looked after than in this, where commencing with the diet everything seems calculated to let the fittest only survive.

During the past year 91,223 gratuitous consultations were given at the hospital, there were 1,562 operations, 529 teeth were drawn and 3,897 hydropathic applications, 56,255 litres of sterilized milk were distributed and 63,972 prescriptions prepared.

Excepting the donation of the late Sr. Barth of of 14:000\$ the expenses of the hospital are borne by

the Santa Casa.

Could not some of our millionaires imitate the example of Dr. Rodrigues and help, and not leave everything to Government, even the care of the children?

The Health of Rio .- The statistics of mortality would be more useful were they more reliable, the number of inhabitants, even, not being accurately

One thing, however, is certain, the health of the city has improved immensely of late years, and yellow fever has disappeared.

From 54,80 per 0/00 in 1860-64 the death rate fell steadily to 23,87 in 1905-07 and Rio now ranks just below Madrid (24, 0/00) and above Venice with 23,10/00. London counts 14 0/00.

Infantile mortality is formidable probably because of the defective alimentation.

The most healthy district is the Gavea with only 16.33 0/00 and Candelaria, Gloria and Engenho Velho. The most deadly months are January, June and November.

The deaths from contagious diseases in 1909 were as follows:-Smallpox 355, Measles 57, Scarlet fever 2, diptheria 34, Hooping cough 78, grippe 699, typhoid 54, dysentery 60, beriberi 32, Marsh fever, 525, tuberculosis 3.396!

The North Eastern Railways. -- There seems to be a hitch with regard to the construction of the railways in the States of Ceará and Piauhy (Rede Viação Cearense), the contract for which has been refused registration by the Tribunal de Contas. In view of the fact that construction work has been in progress since February last this action seems extraordinaly and if supported by the Government by witholding payments may raise serious questions as to the value of Government decrees and contracts. The 4 % loan for £10,000,000 issued last February by Messrs: N. M. Rothschild & Son was, according to the prospectus, partly in execution of the decree authorising the construction of these railways. As any question as to the sufficiency of the authority for the railways must also throw doubt on the authority for the loan, the matter en-

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as serious and one that does not affect the contractors

There have been a number of charges in the local press directed against several of the contracts entered into by the late Government. Those which, so far as we know, have been closely investigated, have mostly proved mares' nests.

Washing dirty linen in public is, no doubt, very imusing, but when it is official linen that is being washed, the operation, however hygienic morally, is apt to be financially disastrous.

The Credit Mobilier Français has asked for quotation to be granted on the Rio Stock Exchange of 98,000 obligation of 500 frs. of the Bahia State loan authorised in May and October last year.

Wise After the Event .- The value of the paper milreis has, as I expected, been officially fixed at 16d, the assent of the Senate and of the President being a foregone conclusion, and, the "unseemly" attemps to bolster up the exchange having failed, business in and with Brazil will proceed on normal lines. It is to be hoped that the market rig in coffee will meet with the same fate, as, however favourable famine prices may be for the producers and manipulators, consumption is receiving a severe check through the hoarding of stocks, and the industry is bound to suffer in the long run. Germany, for instance, estimates her loss through the curtailment of supplies at no less than 100 million marks, and, the valorisation having effected its purpose, it is high time for the gradual withdrawal of restrictions. Advices are fairly favourable regarding the next crop, but while the stocks at Santos are 2,660,000 bags, compared with 941,000 bags a year ago, only some 750,000 bags, are said to remain in the interior. Meantime the port receipts have shown some increase and this is reflected in those of the San Paulo Railway, the week ending December 11th being £2,219 up. - "The Financier"

Heroes .- The House turned out, almost to a man, to witness, close by its own doors, the funeral procession of the three heroes who fell in a squalid City lane to the weapons of alien assassins no less nobly than soldiers on a battlefield. I have seen the obsequies of a great Queen, a great King and a great statesman, but no cortige was more impressive than that of those humble but brave fellows who laid down their lives in defence of the property and persons of the people of the Great City. Many of their gallant comrades in the procession, as well as those whose duty it was to look after the quiet crowd, were moved to terrs, and a giant City constable near me, weeping like a child, drove many of the spectators to a like condition, he most remarkable and impressive feature of the scene was the utter stillness which held the buge concourse, and after the bands had passed, as the dark procession moved slowly on with many a stop. only the faint rumble and clatter of wheels and hoofs broke the wonderful silence of the mournful street.

The military element was rightly almost eliminated, only a few of the lst. Scots Guards lending a touch of colour to the ranks of the neurners; police from several divisions, firemen, postmen, members of the City Corporation and representatives of public bodies making up the rest of the solemn pageant. Two police bands played alternately the deeply impressive melody of the march from "Saul" and the poignant, yet not hopeless, music of Chopin's wonderful funeral dirge. And then we had those dreadful throbbing drums, which boomed and rolled ever and anon with that shudderin hopelessness which seems to strike terror into the heart. But, as the great hearses passed, there was scarce a sound, while every hat in the still, black crowd was reverently raised. The hearses were smothered, and indeed stacked high, with exquisite wreaths and croses, affectionate and respectful tributes sent by the police and populace. Last came those respected men of the City Corporation and public bodies who are ever the first soldiers or civilians. And to-day their tribute was but that of very man and woman of our London "which has her soldier heroes, though never a gun they wield."

And three of her worthiest have gone to rest.—"The Financier"

United States Gensus. Commenting on the result of the United States, the "Boston News Bureau" says, in its latest issue to hand: - "For some time it has been evident from the partial count that census would show within the centimental boundaries of the United States close to 92,000,000 people. The figure now to be 91,972,266 With Alaska, Hawaii and Porto Rico we have 98,402,101; an estimate for the Philippines brings the grand total to 101,100,000. The colonial wards of the country thus number now elightly over 9,100,000 of whom 7,700,000 are in the Philippines-many of them beyond the capacity of any census-taker-and 1,118,000 are in Porto Rico.

'In the past thirty years the gross volume of immigration has slightly exceeded 17,500,000, while aggregate population increased 40,000,000. The United States now bulks large in the

family of nations, in mere count of number. Our relative standing, as shown in the appended figures, is slightly in our favour, because of later date of count or estimate by two or three years in most cases, but the proportions are roughly correct:

		-	•
	Population		mile
China	330,130,000		76
India	294,361,000		166
Russia	149,034,000		17
United States	91,972,266		30
Germany	62,9 82,000		301
Austria	50,499,000		193
United Kindom	44,547,000	•	367
France	39,300,000		189
Italy	34,270,000		309
Japan	49,233, 000		33

 $^{\mathrm{e}}$ With but 30 persons to the square mile, our relative opportunity for further growth is obvious. Under the given national conditions of resources, wealth and character, the certainty is almost as nearly assured as is the opportunity. If we could maintain a 20 per cent, rate of growth, the country proper would attain 190,000,000 people by the middle of this century. At the more conservative figure of 15 per cent., the expansion by 1950 would reach 175,000,000."

Issues in 4910. The total for the twelve months is expected to reach the record figure of £275,000,000, as compared with £182,000,000 inset year and £192,000,000 in 1908.

Investments of British Capital in India, the Colonies and Foreign Countries.

According to Mr. Paish the total amount of British Capital outside these Islands up to the end of 1907 was £2,693,738,000 of which £1,312,000,000 in India and the Colonies and £1,381,000,000 in foreign countries, this capital bringing in a revenue of £139,791,000 per annum, equal to a return of 5,29/a

of 5.20 for Since 1907 the above amount has been greatly added to, so after makin due allowance for the shares taken by the continent in the new issues of foreign Government loans and U. S. securities amount invested in Indiaf the colonies, and foreign countries up to close of 1910 was as follows:—

North America-		Br't f'rw'd£	1,498,856,000
Canada and N'found-		A*in	
l'and	£372.541.000	Straits "'ttl'ments	22,037,000
Australasia-	,	Hong Kong	3,104,000
Australian		British N'rth Bor-	
C'mm'nw'lth	301,521,000	neo	5,131,000
New Zealand	78,529,000	Other British Pos-	
Africa-	,	sessions	25,024,010
South Africa	351.863.000	_	
West Africa	29,498,0-0	Tot'l British Colo-	
Asia—		nies & India £	1,554,152,000
India and Ceylon	365,399,001		
			•
Carried for'd £	1,498,856,000		

Poreign Countries

United States	£688,078,000	B'rt f'rw'd	£1,437,477,000
Cuha	22,700,000	Portugal	8,134,000
	8.202.000	France	7,071,000
Philippines	269,808,000	Germany	6,061,0/10
Argentina	87.334.000	Miscellaneous Euro-	
Mexico	94,440,000	pean countries	36,319,000
Brazil	46,375, 00	Japan	53,705,000
Chili	35,255,000	China	26,809,000
Uruguay	31,986,000	Miscellaneous foreign	
Peru	31,560.000	countries	61,907,000
Misc'll'n'ous. Ameri-	22.517.000	conners	
can countries		Total foreign coun-	
Russia	38,388,000	tries	C1 C27 ES4 000
Turkey.	18,320,000	tries	21,001,003,000
Egypt	43,753,000		
Spain	18,803,000	Grand total, all con-	
Italy	11,513,000	tries	£3,191,836,000
· · · -			
Carried for'd	£,437,477,000		

Of our Colonial and foreign investments 53 $^{\circ}I_{\alpha}$ was in America, North and South, 16 $^{\circ}I_{\alpha}$ in Asia, 14 $^{\circ}I_{\alpha}$ in Africa, 12 $^{\circ}I_{\alpha}$ in Australia and 5 $^{\circ}I_{\alpha}$ in

Europe.

The great income which British investors were drawing from their investments in other lands is, says Mr. Paish, small in comparisson with the total income they will ultimately derive from investments as soon as all the capital invested in America Railways, Rubber and other indus-

Health of the city during the week ended Jun. 7ta, 1911 Deaths from different causes were as follows:-

Since

	15	t January
Yellow Fever	_	_
Dubonic Pest	4	4
Small Pox	8	3
Measles	- 6	В
Scarlet Fever	_	_
Scarlet Fever		
Diphteria		-
Beriberi		3
Dysentery	1 2 2	15
Trinno	1.3	1.3
Hooping Cough	2	-
Typhoid	-	-
Leprosy	1	1
Tuberculosis	69	60
ruporculosis.	-	_
Erisipela	6	6
Blackfever (People coming from the north,	201	291
Other sickness and Laccidents	-111	

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Messrs. Joh. Berenberg, Gossler & Co.—Hamburg.

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tion of banking business conducted.
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London London London London

(Crédit Lyonnais, Paris and branches Comptoir National d'Escompte de Paris Societé Générale (pour favoriser etc.) Lazard Frères & Co. De Neuflize & Co. France... Heine & Co.

Italy (Credito Italiano ommerciale Italiana Portugal.— Ranco Lishoa & Açores and correspondents Spain.— Banco Aleman Transatiantico, etc.
United States, Ar gentina, Uruguay, Chiie, Mexico and any other countries

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Correspondents in: -- Pernambuco, Pará, M anãos, Ceará, Victoria, Maceió, Maranhão, Santa Catharina, Paranagua, Curityba, Rio Grande do Sul, Pelotas and Porto Alegre.

Draws on its Head Office in London: The London Joint Stock Bank, Limited . London And all principal towns in United Kingdom.

Messrs. Heine & Co. Paris.

Banque de Bordeaux Bordes

J Berenberg, Gossler & Co. Hambu Hamburg. and Correspondents in Gormany.

Messrs. Ressi & Co. Milan Genoa. Banca Commerciale Italiana

Societá Bancaria Italiana and Correspondents in Spain
Crédit Franco-Portugais Onarto Banco de Portugal
and Correspondents in Portugal
The Bank of New York, N. B. A.
E. Raoul, Duval & Co. Lisbon New York

Also draws on South Africa, Australia, New Zealand and principal Cities on Western Coast of South America. Opens Current accounts.

Receives deposits at notice or for fixed periods and transacts every description of banking business. CIRCULAR LETTERS OF CREDIT AVAILABLE IN ALL PARTS OF THE WORLD.

Banque Française et Italienne pour l'Amerique du Sud.

SOCIÉTÉ ANONYME

=	HEAD	OFFICE:	PARIS	
---	------	---------	-------	--

Capital subscribed Fos.

25.000:000 6.250:000

BRANCHES: S. PAULO, RIO DE JANEIRO AND SANTOS

Agencies : Riberrão Preto, Botucatú, São Cartos and Espírite Santo do Pinhal.

Address: CAIXA DO COBREIO 4.244 RIO DE JANEIRO

Telegraphic Address: - "SUDAMERIS

Banco Mercantil do Rio de Janeiro

67, PRIMEIRO DE MARÇO, 67

Business

Correspondents in all the most importants towns of the country and exterior.

GENERAL AGENTS OF THE

Navigazione Generale Italiana. "La Veloce" - " Italia" - " Lloyd Italiano."

Brazilian Warrant Co, Ltd.

S. Paulo Santos

Public Warehousemen

President-João Ribeiro de Oliveira e Souza.

Custom House and General Forwarding Agents.

All classes of goods received for sale on Commission, or for Storage only, at moderate rates.

Tariffs and all other information to be obtained at the above addresses or at the Head Office of Accounts current..... the Company.

> 88, Great St. Helen's | Deposits at fixed dates LONDON, E. C.

and abroad.

Director -- Agenor Barboza.

To discount Bills, Promissory Notes, Warrants, etc.; and to lend money on Bonds, Debentures, Bank and Company Shares, etc. held in security. Deposits in account current and at fixed dates, Collections in Brazil

RATES OF INTEREST.

3 months..... 6 ,

12 . 24

Fowler, Scroggie

(THE OLDEST ESTABLISHED FIRM OF ENCLISH

ACCOUNTANTS IN SOUTH AMERICA.)

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Undertake Investigations and Reports on Public Companies' Accounts to the Argentine, Uruguayan, Chilian, Brazilian

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HEAD OFFICE:

Northern insurance Building
444 Bartolome Mitre, Buenes Aires

A. B. C., A. 1. & Lieber's Codes,

Cable Address, "QUITTANCE,

Money Manket

QUOTATIONS DURING THE WEEK E'DING, January 13th 1911, WERE AS FOLLOWS:-

(Compiled, by Permission, from the Agures given daily in the " Jernal de Commercie.")

90 d s 1.		BankCounter Drawing Rates	Counter Drawing Rates		Suis.	Kate			Ö	Official Rates	atex				
16 3/16 590 727 594 315 16 3/16 590 729 599 322 16 3/16 590 729 599 322 16 3/16 590 729 599 322 16 3/16 590 729 599 322 16 3/16 590 729 599 322 16 3/16 590 729 599 329 16 3/16 590 729 599 329 16 3/16 590 729 599 329 16 3/16 590 729 599 329 16 3/16 590 729 599 329 16 3/16 590 729 590 729 599 329 16 3/16 590 729 590 729 590 729 690 316 16 3/16 729 729 729 729 729 729 729 729 729 729		8				30	uc.	B 	90 d/s			310117	Ė		
16 3/16 500 725 594 315 16 30 12 50		nobno.l	A:T#!	Mandmall	Italy	Instituted	Now York	no nerj	eltes!	1 Singures	афа Д	l sized	mudmett	April	As Y work
16 8 16 600 725 594 315 16 3/16 600 729 699 322 16 3/16 600 729 696 315 16 1/8 691 720 896 316 16 1/8 692 727 894 315 16 1/8 692 727 894 315 16 1/8 692 729 696 316 16 1/8 720 896 316		ا ن	reis	1:15	reis		reis	÷.	ź	rės rėls	ý	rels	15.	Ĺ	ĺ
16 3/16 590 727 694 315 16 3/16 660 729 689 322 16 3/16 590 729 594 315 16 1/8 591 727 594 315 16 1/8 591 729 699 322 16 1/8 591 720 690 318 16 1/8 720 732 600 318			385 060	智用	590	5 5	3.050	16 7/32	588	126	16 1 16	507	þ		5548 B 658
16 3/16 659 727 694 315 16 3/16 660 729 699 322 16 3/16 600 729 694 315 16 1/8 692 722 600 318 16 1/8 730 596 316 16 1/8 730 596 316		9			699	315	3.050	16.7/33	588	- 2j	16 1/16	597	736	869	3.100
11 16 3/16 560 727 594 315 12 16 1/5 692 729 696 316 13 16 1/5 692 732 600 318 13 16 1/8 720 732 600 318	nes. 10		589 530	77.0	594	315	3.090	10.7/32	989	13	16 1/16	597	 	850	3.140
12 16 1/8 591 739 696 318 13 16 1/8 730 596 318 14 1/8 730 596 318 15 1/8 730 396 318	ed. 11	16 3/16	. 589 590	超超	594 599	8 E	3.090	16 7/32	- 88	725	91/1 91	637	736	638	3.098.
811 592 729 60 318 811 600 182 725 31 81	1u r. 12		591	85.55	969	316 318	3.120	16 6/32	280	138	.91	598	738	8	3 106
	1 13	16 1/8	265	05.5 585	963 003	315	3.120 3.120	16 5/32	290	238	91	869	ii.	. 8	600 3 106
911 16 11/64 530 729 593 31× 3.104 910 15 9/54 630 778 638 524 3.306	, ges;	1	590	129	638	818	3.104	16 13/61 15 5/32	88.89	726	16 3/64 15 1/64	507	786	599	3.302

Monday, January 9th, Counter drawing rates unastered at 16 3/16d in all bank.

Monday, January 9th, Counter drawing rates unaitered at 16 3/16d in all banks.

The market was unaitered with the Bank of Brazil drawing at 16 1/4 and foreigh banks at 16 7/32 to 16 19/64d.

The Bank of Brazil continued drawing at 16 1/4 up to 11 a.m. for next two mails and the foreign banks at 16 7 32, with few bills offering at 16 1/4 up to 11 a.m. for next two mails and the foreign banks at 16 7 32, with few bills offering at 16 9/32 to 16 19/64d.

Wednesday, January 11th. Unaitered
Thursday, January 12th.—Counter rates 16 3/16 at Bank of Brazil and 16 1/8 at other banks.

The market was weak with the Bank of Brazil drawing at 16 3/36 d. for next two mails and the foreign banks at 16 5/32 to 16 3/32 d. few bills offering. In the course of the day the foreign banks reduced their rates to 16 1/8 and 16 5/32 d. few bills offering at 16 7/32 to 16 1/4 d.

Friday, January, 13th. Unaitered.

The Bank of Brazil continued drawing at 16 3/16 for next two mails and foreign banks at 16 1/8 to 16 5/32 with very few bills offering at 16 7/32 d.

Vales 18800 per milreis.

THE BRAZILIAN REVIEW

Saturday, 14th January 1911.

Through the Bank of Brazil continued drawing at 16 3/16, the Market was very weak and the foreign banks refused to draw over 16 1/8d, with very few bills

Although coffee prices are extremely high and stocks are very heavy, the amount actually exported is comparitively small, embarques for the week being 170.333 bags only, and yielding £604,011 as against £707,384 for the previous week and £108,877 last year. For the crop the total yield to 12th January was £24,614,682 as against £25,606,156 last season.

Rubber, however, is giving very much less than last year and at current prices is almost unsaleable. The price at Liverpool improved 3d, to 5s 3d per lb. on Friday.

But though Rubber is low, Coffee is high and plenty of it and were it not for the Treasury being obliged to remit so heavily, no doubt, there would be bills enough. As it is, what with the requirements of the Treasury and of importers, there seems to be a likelihood of a shortage of bills and rates, consequently, are weak.

There are several new issues being ultimated, one it is understood for £4,800,000 for the Port Works, another for the Victoria and Diamantina Railway and several others.

BALANCE OF THE CAIXA DE CONVERSÃO

SATURDAY, January, 14th, 1911,

Net amount (total ready for emission) Subsidiary coin, balance in hand Cash, gold in deposit, £9,811,013-105-01,	
Francs, 61.633.840	150,976:2163000
ALUTES, 53,819,670	26,552:1788023
DOILUTE, 20.200.188	884:48 0\$ 000 88,850:6 5 8 \$ 210
	160\$241
Pesos (Argentine), 133,665 Crowns, 2,050	425:016\$378 1:8665666
LIFRS, 1,300	2:784\$558
Pesetas (Spanish), 725,476	461:360\$580 303.990:335\$708
	375,699;9008000
Orania Dataman	

Credit Balances

Notes issu Less retire	ued ed and replaced	397.794:7608000 93.834:510\$000
	circulation	308.990:250\$000
Subsidiary	coin received from Treasury	

875.699:9000\$00

The gold in the Caixa de Conversão on Saturday, January 14th, 1911: amounted to 303.990:3:6\$708 equivalent to £ 18.999.896 the same as on

QUOTATIONS ON THE PARIS BOURSE.

December 17th, 1910.

			٠.	ALE VAL MONICIPAL LOAMS.	
3razilian	Dold	Logn	4	1/2 °/* 1883	Francs.
			٠.	1/4 -7 1033	98.75
• • •	• • • • • • • • • • • • • • • • • • • •	**	•	1/2 0/0 1888	
**	14	**	4	1/2 1880	99.10
			;	4700	90.00
**	**	**	5	% 1895	
11	.,	••	- 6	% 1898 Funding	101.60
		"	- 7		104.50
• • • • • • • • • • • • • • • • • • • •	**	**	•	% Recision	
**			5		₩0.60
	••	••			101.95
**	**	**	Ģ	% 1908 Brazil N. W. Railway)	
**	_		ũ		102.10
	**	**	۰	(Port of Pernambuco)	507.50
**	10	11	•	9/ 1910 (Gover Rullway)	001.00

Alagoas, State 5 per cent. Amazonas, State 5 per cent. Bahia, State Bahia, State Bahia, State	1906 1906				503 809	1.50	(Glosing quotations of Brazilian the London Stock	Sto	cks and change	sha	res on
Espirito Santo, State 5 per	cent. 1894				გი: 500	1		DESCRIPTION	1	Dec.	Pited	1910
Minas Geraas, State 5 per Cent. Parana, State 5 per cent. Parana, State 5 per cent.					51: 50:							
Pernambuco, State 5 per cen	n# 1000				49			Government Securities Gold Loren 1883 & 1/2 o /a		97	_	99
S. Paulo, State 5 per cent. If	. 1905 . 207		· · · · · · · · · · · · · · · · · · ·		50	4.75 7.50		Gold Long 1883 4 1/2 0/2	Ì	89 89	_	100 89 1/2
lo. 5 per cent. I	RAILWAY	PORTS.	etc.	• • • • • •		3,60		1895 5 % (1) 1908 5 % (1)	1	101 1/2 102	_	103
Brazil Railway					5 1 4 2	20		1907 5 °/o 1908 5 °/o	i	99 3/4 102	_	100 1/4 103
Goyaz Railway 5 per cent.	or cent.					54 54.50 30.50		1908 5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1	86 1/2 103 1/2 89 1/4	<u>-</u>	87 104 1/2 89 3/4
North West of Brazil Kallwa	ay a per ner cent	cent			4:	27 67 .50		State of S. Paulo 5 % 1835 Bonds 5 % 1		101 101	_	103 103
S. Paulo Rio Grande Railwo ditto ditto ditto ditto					43	50 52		Bonds 50/0	1	100 102 1/3	_	101 103
ditto ditto		3rd serie 4th (Ita 5th (S.	L LEGGISC	о) веги	es 4.	50 ວັນ		State of Para 5 0		98 98 96 1/2	=	100 100
South of Brazil South West of Bahia 6 per Victoria and Minas bonds	r cent.				4	55-50 69,50 58,50		Comp. Lloyd Braz., 5% 1908 Stg. bds Comp. Lloyd Braz. 4 % Stg Bds 1910 Iss. 90		101	_	97 t/2 103
					4	54.c0 42.50		pd	ì	98 91	_	96 93
Curralinho to Diamantina Port of Bahia 5 per cent. Port of Para 5 per cent.					4	57 78		Municipal Bonds	1			
Port of Rio Grande, priv.	500 frs			••••••	4	38 145 50		City of Rio de Janeiro 4 %	,	95 96	_	97 98 102
Banco Espanol del Rio de Credit Foucier du Brésil			· · · · · · · · ·			171 510		ditto 50/o gold bonds iss at 92. City of Santos 60/o	1	100 102 101	=	104 103
Banco Credito Hypothecari	_					188		City of Sautos 6 % . do 1910 6 % . Bello Horizoute 6 % . Bds Guar Mankos (C. of) 5 1/2 % . Stg		101 92	_	108 94
BUSINESS DONE						ANGI	E	5 Paulo Gld. Lo. 6 9/- 1908		91 105	_	93 107
DURING THE Description		hest Low			Closic Previous			Porto Alegre Guar, Sterling, 50/o Gold bds.	. i	95		96
Government Socurities.								City of Permambuco 5 % Gtd Ln		93 92 1/2 90		94 93 1 2
Apoli es 5 per cent	1 1:	:1 \$000:	200₹		1:003\$	Jan.	0	Railways		34		94
do fractions 500\$ Loan (Union) 1897 Loan (union) 1903		0308 1:0	00 /ଶ 004୫ 1 : ଅଗଞ୍ଚ	.01 0\$ 87 \$	=== 87 8 5	- Jan	 5	Brazil ment Southern 1%, Cum, Pref Gt. Western of Brazil, Ord		5 1/4 10 3/4		5 3/4 11 1/4
State of Rio 4 per cent	2.108 348	9939 9	990± 878\$	8503	8758	1 10	5	• • • • • • • • • • • • • • • • • • •		10 1/2 11 3/4	_	11 12 1/4
Rio Municipality, 1905 Rio Municipality, 1909		190∄5 17 0 ∦	518 1708	190\$5 170\$	1-93	-		Leopoldina Limited		65 10 3/4		00 11
State of Rio 6 per cent. State of Esperito Santo	8 10	820\$	450 ≩ 820 \$	-				Port : Alegre a Novo Hamburgo 7 ° o Pref Shares Rio Claro, S. Paulo, I muted, Shares.		2 3/4 25 1/2		$\frac{3}{26}, \frac{1}{1}, \frac{1}{2}$
Rio Municipality	1-	2803	195\$ 280\$	1921				S. Paulo, Limited		203	_	205 116
do £20 bearer	316 - 5 - 23	2803	191# 255# 1905	19-1				Araraquara (5. Paulo) by (Sig. 6 %, 1st Deli Railway Obligations	5	103		101
Petropelis Municipality	2.1	10114						Free! (H. Southern, t. 9 o Stl. Mt. Debs. 185	13 1.)	96 101	-	98 103
Commercial Commercio	636 8 1 8		101∯ 175 2 5	101\$				tit Western of Brazil Stock 6 "		95 131	Ξ	138
Hallways and Tramways.								50% Debs Red		101 56 1/2		103 57 1,2
Minas S. Jeronymo	100 600	26} 78∤	26 8 76 8				_	Leopoldina 4 % Deb. 8tk Red	••	93 94 10 1/2	_	95 95 1 o 3/4
Rede Sul Mineria	00	101	•					Brazil Ry Int Rd. Corts 4 1 9 0r.		101 86 3/4	_	103 87 5 4
Nacional Mineira	10	2004	50%					* Panio, Ltd. o 1/2 ° a Debentures Stock 5 ° f_a do 4 ° f_a do		124	_	12 6 117
Insurance.	20	2508	2508	_			_	Rio Cisco ≺ Paulo 5 º o Dob, stock		101 117 92	-	103 119
Sul America	217	2000			_	_		Brasil N. E. 6 % Debs. Red		P -		94
Loterias Nacionaes		48#5 37#5	483	4 % \$ 3 c 4	49 8 36 \$ 5	Jan.	ن	British Bauk of South America, Limited Landon & Brazilian Bank, Limited		26 1/2 32 3/4	_	97 1 2 33 1/1
do vie. 30 days	1.800	115 8 313	37 8 31#			-	_	Lendon & River Plate Bank, Limited Banco Español del Rio de La Plata		€0 18		61 19
Porto sousa Manhanassă Docas de Santos	.a0 Võ	5008	ნ00₫ 360≹	500\$		-		Shipping Amazon Steam Navigation Co, Limited		19	_	
Docas de Santos order : Terms e colonização		34. 2 936	36 5\$ 9 \$ 250	365\$	-	-		Royal Mall Steam Packet Co. and		13 73 90	_	14 75 92
Debentures Carris Urbanos 2008		2078	2003			_		ditto 5 % non-cum Pref. Stk		103 23 1/2		105 24 1/2
Santo Aleixo	26 5 1 711	200 \$ 260 <i>\$</i>	2004 2604				**	Prince Line Ltd	• •	11 16		13-15
Carloca Cautareira	25	20 -8 20-38 20-88	205# 20+# 20+#		_			Sura Preto, andst. John del Rey		178 11/16		1.4
Contiança Industrial Cervejaria Brahma	10	2078	2073 20 43					de Pref. 10010		1 8,16		3,4 1 5/16
Mercado Municipal Manufactora Progresso	6 25	192\$ 200 \$	192 ∲ 200 ∮	_				Telegraphs		5 5/8		618
ulic.NPGC BANC	0.N TO		1110 0		evou	SACT		Western Tele, Co. shares		96 13 1 2		98 14
BUSINESS DONE DURING TH						inuti		do do 4º a deb Miscellaneons		101	_	103
DESCRIPTION.	Sales					Clesing	a t =	Brazilian Waerant Co. 7 °10 cum. Part. Cantareira Waterworks 5 °10 deb. 2nd issu	in.	. 43 E		4 7/8
Covernment Securities				. 4140111	-c • 1 4 4 1	D		do 6 % Qum Pref	•••	11 10 3/4		11 112
Municipal Loans:	250	9435	9435					to 5% at charge debs	• • •	101 98	_	108
Arstas. Botocatú	200 23a	50 \$ 100 \$	100 ý	901				Rio de Janeiro City Imp. Limited	• • •	10 3/- 8 6/!		11 1/4 - 3 7 8
Campinas Tatuhy	71	1012 478	111 4 5 875	104#	-	-		do do do 1882-190; do 5% dbs. Led 1901		100 99 99	=	- 102 - 101 - 101
Banks.		1464	11.1					Rio de Janeiro Piour Mills Limited		$\frac{2}{10} \frac{1}{1}$		2 1/2 103
S Paulo		146# 1.///‡	1 1 0 8 15 0 8	1501	155	8 .i.a		S Paulo Gas Co. Limi ed	• •	10 1 11 1/		15 3 4 11 1/2
Mogyana	132	353\$	3535	3531	B			Dument Coffee, ord		əl 4 1,	в	- 63 4 5 8
Comp. Paulista	`	360\$	160\$	2001	-			do 7 1/2 °/0 Cum, pref do 5 1/2 °/0 Ist. Mor. dub Rio de Janeiro Trams, Light & Power		11 1; 103 104	•	- 1134 - 104 - 106
Compahia Melhoramentos Comp. Telephonica		149\$ 200\$	140∦ 2003			-		Rio de J. Tram. Light & Power 1st. Mt	. 30	100 1/	4 -	- 105 101 1/1
Debentures.		- 304	-002		•	-		do 5 % lst. Mt. Bds. Red Pera Elect.Rys o Light		99	-	- 101 - 738
Co. Industrial			924	-	_			do 5 % Pref	• • • •	5 1 97 i	4 -	- 61,2 99
Comp Melhoramentos F. de Tecidos S Bento V. Santa Marina	10	1018	\$101 \$101 \$101	-		_	-	-ao Paulo Tram, Light & Power (\$100) do 5 % Mt. Debt. Red. (\$500) nau Paulo Mutch 6 % . lat, MtDb		162 1. 99	12 -	-: 154 1/2 - 101 - 47
V. Santa Marina	20	9485	914	u -			-	nam ratio Muten o v/o. 18t, MtDb		63	•	— 6 7

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Closing quotations of Brazilian Stocks and shares on the London Stock Exchange

(Cont.)

DESCRIPTION	Dec.	2204	1910
Municipality of Para improvements 60/0	90		92
N. Brazillan Sugar Factories	1/4		318
Manaos Har, 5 % Db. (Bg.) Rd	97	_	99
do linp: 7 • cum. Pref	6.14		6 3/4
	91	_	92
do Trams A. Light Co	100		102
Pernambuco Water. 6 % 1 Db	99		101
do 6 % 2ud D-h, Stg. Bds	99		
Cent. Bahia Riy. Reg Trust "A", Certs			87
Red	85	_	
ditto "B" Certs	26	-	28
S. Paule Coffee 7% Cum. Pref	Ь 3/4	_	6 1/4
ditto 5%% lat Mt. Deb. Red	104	-	106
Newshatel Asphalte Ord	7 1/4	_	7 34
do 5 % cum Pref	9		9 1/2
40 0 10 com 11 11 11 11 11 11 11 11 11 11 11 11 11			

Bank Balanges

LONDON AND BRAZILIAN BANK, LIMITED

Capital		 42,900,00 0
Capital	paid-up	 1,000,000
Reserve	Fund	 1.000,000

BALANCE SHEET OF THE S. PAULO BRANCH. December 31st 1910.

Bills discounted Bills receivable 10ans, Accounts Accounts with Head Office and Branches Eccurities in deposit Sundry Accounts Cash: In Currency Liabilities.	6.179:1378740 10.804.028330 11.976:9669330 0.624:3168470 54.234:7018-50 1.292:4658910 8.619:6938140
	95.038:880 \$ 070
Deposits: Accounts current with and without interest Deposits fixed paid with advice Securities piedged and in deposit Accounts with Head Office and Branches Sundry Accounts Bulls payable	16.169:5174280 5.859:8578560 54.234:7018560 2.405.3028440 13.595:695\$940 392:786\$700

S. Paulo, January 19, 1911 For the Louden and Blazerian Bank, Ltd. Signed F. Forth Manager T. Horris, A countrie.

95 636-9303570

THE BRITISH BANK OF SOUTH AMERICA, LIMITED. Capital 65,000 shares £20 each £1,300,000 Capital paid ap 650,000 Reserve Fund 650,000

BALANCE SHEET OF THE 8. PAULO BRANCH.

De ember 31st 1910.

Assets.	
Bills discounted	3.811:477\$070
Bills receivable	4.266:809\$000
Loans, Accounts pledged, etc	5,948:015\$200
Accounts with Head Office and Branches	1.727:234\$200
Collaterals, etc	V0.554:954#830
Sundry Accounts	156:6023920
Cash in hand	3,375:940\$080
	.0.840:0334310
Liabilities.	
General Account	5 559:7678490
Deposits fixed	2,584:284\$300
Accounts with Head Office and Branches	7.473:3423780
Bills payable	8:657\$290
Securities pledged	11.916:4112950
Bills and Securities in deposit	12,097:245\$330
Sundry Accounts	205:3968170
	39.840:0333310

S. Paulo, Jacobay 10th, 1911.—For the British Bank of South America.— (Signed), Frank Dodd, Managed; A. K. Speers, Accountant.

BANCA PRANCESE E ITALIANA PER L'AMERICA DEL SUD-

Capital			Frs	25,000,0-0,0	(100)
Reserve Fund			. Frs	0.250,000	000
BALANCE SHEET OF T	TE 8.	PAULO	BRANCH,	December	31st 1910
		meluding			

the Rio de Janeiro, Santos, Ribeirão Preto, Botucata, S. Carlos and Espírito Suntos do Pinhal Branches,

Arsets.

Bills discounted	18.166:123¢660
Bills receivable	10.856:1428710
Bill pledged	5.974:1586680
Guaranteed Accounts	15.676:5548230
Agents in Brazil	9.482:6048840
Agents abroad	1.800:1135200
Securit in deposit	58 081:3818100
Sundry Accounts	3.967:1785250
•	136.710:0118970
Liabilities.	
	136.710:0118970
Capital (Frs. 12.500,000,00) of Brazil Brauches	7.500:000\$C00
Capital (Frs. 12.500.000.00) of Brazil Branches	7.500:000\$C00 65:405\$000
Capital (Frs. 12.500,000,00) of Brazil Brauches	7.500:000\$C00

Deposits		17.122:1878290 58.081:2918100 5.663:2438140
	_	

186.710:0118970

29.

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12. 14

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31

16

12

S. Paulo, 11th January, 1911.—For the Banca Francese e Italiana per la America del Sud.—(Signed) L. Dapples, Ch. Schnyder Directors; S. Sampô Accountant.

LONI					LIMITED.
Capital Capital	paid	-up	· · · · · · · · · · · ·	• • • • • • • • •	
Reserve	Fun	d	· · · · · · · · • •	• • • • • • • • •	 1,800,000

BALANCE SHEET OF THE PERNAMBUCO BRANCH.

December 31st, 1910.

Bills discounted	3.092:8574620
Bills receivable	5.126:141807U
Loans, Accounts guaranteed, etc.	1.256:8086370
Head Ullice, Branches and Agencies	128:8536400
Sundry Accounts	4.463:1958130
Sundry securities, Accounts current guaranteed, etc	5.869:0408270
Cash: In current money	2.772:7624540
	23,108:158\$400

Liabilities. Capital of this branch
Deposits at fixed dates
Accounts current with and without interest
Sundry Accounts
Securities pledged and in deposit
Head Office, Branches and Agencies 5.368:040**027**0 990:178**849**0

23.208:158\$400

E. & O. E. Pernambuco, January 5th, 1911. For the Loudon and River Plate Bank, Limited.—(Signed) Henry R. Shorts Manager; H. C. Smallperce

Coffee Market

February 1910

Nortz & Co.-The effects of the drought are increasing The crop will not be big.

March

- 7. Nortz & Co.- unfavourable weather, the crop to judge by the foliage will not be as big as expected (another letter) weather favourable, trees well developed, no frost, the crop might be big it the plantations were better cared for
- 11. Brazilian Review. Heavy rains, trees in splendid condition April
 - 9. Courier de l'Etat de S. Paulo. Crop will be below average. May
- Brazilian Review. Trees generally in good condition and promising a good flowering in September.
- Nortz & Co.- Trees in good condition and promising a good flowering owing to rain
 - June
 - Nortz & Co Appearances good in State of Minas.
 - Brazillan Review. Trees splended condition excellent pros-

July

- Dunring & Soon Propects good, wearth all that can be desired
- Courier de l'Etat de S. Paulo. Aspect of tress good enough, but in consequence of drought crop will be inferior to 1906-07
- Silva Gonsalves & Co Wealther continues favourable.
- Nortz & Co Trees in good condition generally.
- Prado Chavez Frost caused some damage.
- Rosenheim. Weather cold.
- Michaelson Wright & Co. Frost caused some damage
- Bulow & Co Unable to appreciate damage "of trost"
- Nauman Gepp Damage from frost demed.
- Diogenes Ferreira & Co. Damage from frost estimated 10 to 15%.

August

- Brazilian Review of 19th July, Unlikely crop to be enormous. Trees not strong enough Crop will be bigger than current one but not very big.
- 9. Gustav Trinks -First flowering bad.
 9. Bulow & Co. In consequence of frost crop will not be good.
- Brazilian Review. Contraditory advices regarding frost. Santos correspondent says, very serious and lasted three days. No further hopes of big erop
- N. Alves Toledo & Co. (25 July) Crop be biggger than last in spite of frost
- G. Trinks & Co. Fair flowering.
 G. Trinks & C second flowering will if drought continues.
- Schmidt Trost & Co Dought continues, prospect flowering 24. doubtful.
- Dingones Ferreira & Co. Government agents estimate Santos crop at 15,000,000.
- Barbosa & Co. Fair prospects.
- Diogenes Ferreira & Co. Next flowering will be good.
- Roxo & Co. Rain necessary to same crop.
- Barbosa & Co. We estimate next crop same as 1909-10, 11.495.000.

, 1911

iana per la 8. Sampô

093:8574620 126:1418070 256:8084370 123:8#38400 463:1958130 868:0408270 772:7628540

08:15B\$400

108:1582400

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09-10,

Nortz & Co. No flowering yet. We wait September.

Lemo Ferreira & Co. a crop of 12,000,000 is expected. September

Bulow & Co. No rain up to present.

Brazillen Rovew of 16 August. O flowering in August (an have no importance. Damage from frost insignificant except in some parts of Minas. Prospects good except in some parts of Minas where the drought was worst.

Bullow & Co. No more rain expected.

Horklotz Corn & Co. Advices from Brazil that flowering poor in consequence of drought.

Brazilian Review. Weather dry, but if rain supervenes will favour flowering of which prospects are good at Santos, but not so tayourable for Rio and Minas.

Schmidt & Trost, Rain general doing much good,

Gustav Trinks If rains fall towards and of September crop of 12,000,000 may be expected.

Barbosa & Co. Prospects less favourable.

G. Trinks. Rain causing flowers to fall. 14.

Diogenes Ferreira & Co. rain falling, but insufficient.

Gustav Trinks & Co. Weather favourable. 19.

Barbosa & Co. Weather too cold to develope flower.

Bulow & Co. Prospects poor.

Prado Chavez & Co. First flowering partial and irregular Weather unfavourable.

Barbosa & Co. Next crop expected to be medium and late.

Hertschiff & Gaffrée. Rio good flowering.

R. Alves Toledo, Santos crop disappointing

Roxo & Co. Flowering very irregular and in certain districts bad.

October

Brazilian Review of 13th Sept. Prospects for Victoria better. no rains but flowering promising well. The drought has not affected crop in Rio, Minas and S. Paulo.

R. Alves Toledo & Cc. Crop damaged by cold weather.

Gustav Trinks & Co. Flowering poor in hot zone of Rio

Pierre Pradez Weather favourable: advices good

Barbosa & Co. Prospects improved; no October flowering

Brazilian Review of 20th Sept. Henvy rams in interior S. Paulo flowering promises good crop, as also in South

Brazilian Review of 27th Sept. Advices S. Paulo contradictory but flowering good at Rio and Minas

Baldwin & Co. Crop promises well estimated at $12\frac{17}{2}$ to 14

Roxo & Co No estimate possible before December

Diogenes Ferreira & Co Damage from hail in 11 "municipios.

Nortz & Co. estimate 12 000 000 for Santos

Brazilian Review of 11 October flowering in Rio and most of Minas good and promising big crops as also at Santos From Santos advices contradictory. Evident crop suffered from frost and droughts S. Paulo and Santos speak of 10 to 15 million but impossible to forecast before December or January. What is certain is that the Santos crop will be over 10 million bags

November

Duuring & Zoon, Advices from Santos contradictory, some speaking of 10 other 12 millions.

Gustav Trinks. We expect heavy crop at Rio and Santos Financial News, Santos 11, Rio and Minas 3, other states 500,000 total 14,500 000.

Barbosa & Co. Flowering poor, crop will be late

Nossack & Co. Partial damage we believe crop will be bellow average.

Leme Ferreira Santos $12\ 000.000$.

Herklotz Corú & C. Advices very unfavourable, Sielken same opinion.

Diogenes Ferreira & Co. Unfavourable prospects, Estimates reduced to 8 or 9 millions

Wille and Co. estimate Santos 111/4 millions

Nortz & Co prospects not so favourable

An exporter of Rio. Santes 101/2 to 11, Minas and Espuito Santo, 3 200 000 to 3 800 000 or 14 000 000 in all. Recent rains doing damage may reduce to 13 or 12,000 000

Leme Ferreira & Co. Santos 10^{11}_{22}

Brazilian Review of 1st November. Frost cause more da mage than expected. Santos will not give more than 8 to 5 10.000.000

Nort 6 Co., 1014 for Santos.

Planter of Tahú, Santos 9 millions

December

Duuring & Zoon, Rio 3, Santos 11, together 14

Economist, 9 to 10 millions Santos, other estimates 12 to

14 million. If all goes well crop promises to be a monster. 5. Prado & Chaves. Drought continues.

COFFEE ENTRIES In bags of 60 kilos.

	POR TH	R WEEK E	ОКР	FOR THE	CROP TO
Rio	Jan. 12 :	Jan. 5	Jan. 14 1911 :	Jan. 12 1: 11	Jan. 14 1919
By Central R'y Leopoidina R'y Inland Coastwise, discharged.	30.692 2.500 1.523	35,59 1 1,779 11,394	22.135 15.916 5.604	1,803.259 184,705 106,913	1,051,176 1,211,874 131,784
Total	35,115	48,563 563	43,655 350	1 504,907 31,872	2,894,831 51,110
Net Entries at Rio		18, 100	43,305 5,324;	1,564.035 282,796	2,340,724 263,703
fotal Rio including Ni- otheroy & transit Total Santos		63,127 77 423	18,629 52,941	1.846.841 7,308,253	2,604,427 10,505,837
tetal Rio & Santos .	78,395	130,850	101,570	9,155,084	13,109.764

The coast arrivals for the week ended January 12th,	1910, were from:
Piuma	1,054 527
V toria	39
Saulos Coara	2
C Para	
Tetal	1,923

The total entries by the different S. Paulo Railways for the Crop to Janua IV. 12th, were as follows: —

ILIII, Wele Al	10110-0	Per			Remaining
	Past Jundiaby	Sorocabana and others	Total at	Total at dantos	8. Paule
1910-1913 1949, 1910	6.358.225 9.079.477	931.277 1.503.695	7.284.502 10.552.572	7.308.253 10.505.337	77.235

COFFEE LOADED (EMBARQUES).

In bags of 60 kilos.

DURING THE WEEK ENDING Joneary, 12th, 1911.

	DURING	WEEK E	DED	FOR THE	CROP TO
	1911 Jan. 12	1911 Jan. 5	1910 Jan. 14	1911 Jan. 12	1910 Jan. 14
Rio Nictiurus	34,726 3,076	17,927	48,096 1,00%	1,431,836 180,172	2,012,855 320,53 1
lotar Rio including Nictheroy	37,801 133,532	17.9.7 154.934	49,10 4 1,5 7 9	7.071,050	2,263,389 10,247,526
Total Rio & Santos	171,3 · 3 -			8,583,098	12,510,914

Up to Assurany 12th, entries for the and ten years were as follows:

		11,000 240
1901 02		8.612.316
	****************	8,400,120
1965-04		8.102.641
1904-05		
	*************	8,143,305
		13,685,410
		7.966,312
1907-08	,	10.014.608
1908-09		13,100,754
1909-10		
100 2002		9,155,084

OUR OWN STOCK.

In Bags of 60 kilos.	
(II) Stock on January 5th	255,746 34 569
Loaded . Embacques) for the week	293,615 34,726
STOCK IN RIO ON January 12th. Stock at Nictheroy and Porto da Madama on January 5th	<u>958(889</u>
Deduct; embarques at Nictheroy, Porto da Madanna and Vianna and sathing during the week. 46,685 STOCK IN NICTHEROY AND AFIOAT ON January 1.4th STOCK IN 1st and 2nd HANDS and THOSE AT NICTHEROY	111,338
### STOCK In 1st and 220 HANDS and 100 East Not leads and AFLOAT ON January 12th. 2 361,498 SANTOS. Stock on January 5th 2 361,498 #### Stock on January 12th 39,712 Applied (embarques) during same week 1 133,592	370 227
STOCK IN SANTOS ON January 12th	2,267.679
do 10 and Santes on January 12th 1911 do 10 on January 14th 1914	2,637,9 0 6 2,756,626 1,611,58 8

FOREIGN STOCKS

In Bags of 60 kilos

	Jan. 8/1911	Jad. 5/1911	Jan. 8/1910
United States Ports	2,413,600 2,577,000	2,455,000 $2,565,000$	3.856 000 2,674,000
Both	4,990,000 103,000	5,020,000 143,000	6 530,000 182,000
States ports	2,963.000	2,899,000	4.309,000

SALES OF COFFEE.

BURING THE	WEEK ENDING		
	Jan. 12 1911	Jan Jan	Jan. 14/1910
Rio	30,946 76,731	45,000 88,768	49,339
	(6,731	09,100	55.236
Total	107,577	128,760	104,575

COFFEE PRICE CURRENT.

Buring the Week ending January 12th 1911

DESCRIPTION	Jan. 6	Jan.	Jan. 9	Jan.	Jan. 11	Jan. 12	rage
RIO-							
		8.034	8.102	u 100	8.1.2		
Market N.S. 10 kilos	_		_	_		5,170	8.102
• N.7.		7.966	9.031	8.031	8 034	8,102	8.034
N.S.	-	7.898	7.956	7.965	7.266	B.031	
		_	-	- 1	-		7,966
N.9.	-	7.830	7.898	7.898	7.893	7,968	7.898
SANTOS-		_	-		_ i	-	-
Superior per 10 kitos		7 200	7 201	- 400	7 400		
Good Average	_ '	7.300 6.800		7.400 6.200		7.400 6.200	7.360
N. YORK ser ib.						6.300	6 860
Spes N. 7 cont.	4/4.4/0						
	18 1/2 13 1/4		13 5 8	135/8 133/8	13 3 4	13 3/4	11.65
Options— March.	, •	10 3/6	1.0 0 5	10 0/0	13 1/2	13 1/2	13,40
March.	11.61	11.63		11.67	11.79	11 70	11.68
July	11.50 11.27	11.53		1' 65	11.81 10.68	11.70	11.62
HAVRE, per 50 kilos		11.33	1 11.0.	11 41	10.05	11,60	11 45
	4		,			,	
Options francs.	70.75		~	1		İ	** **
May	71.00	70.25 71.00		72.75 73.00	73.50	73 75	72.13 72.37
July	71 25	71.25		73.00	73.50	74.00	72.37
MAMBURG per 1/2 k						(1), (2)	
Options pfennige	1	į	İ				
March.	57.75	58.25	58 50	59.70		1	
May	67.25	69.00		59.35	60.50 60.25	10 25	58.95 58.91
July	50 25	57.25	67.75			59.50, 59.00	58 12
ONDON per eint.	1		;		1	63.00	
ptions shillings	(- 1		i	1	
· March. ,	52 a [°]	52.6	53 -	- 64	51.9	54 -	53.5
May	52/3	52/6	52.0	54.	51.9	547-1	
July	51,6	51/61	1 30 -	53/-	51 -	:3/-	52/7

COFFEE SAILED

DURING THE WEEK ENDING January (2th, WERE CONSIGNED TO THE

FOLLOWING DESTINATIONS:...

PORTS	UNITED	EUROPE & MEDITER- EANEAN	C () 4.57	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO
Rie Santes	21,821 185,710	15 268 76,941		250 560		189	41,805 213,201	1,554,170 7,028,444
1910/1911	157,031 17,650	,	4,777 2,899			189 1,899		8,582.614 12,437348

Value of Coffee cleared for Foreign Ports.

DURING THE WEEK ENDING January 12th, 1911

	Jan. 13	Jan. 5	Jan. 12	Jan. 5	Crop to	Jan. 12
	Bags.	Hags.	£	£	Bags	£
Rio	87,028	21,837	128,956	7 3 ,2 7 8	1,392,628	3,931.29
Santos	213,201	89,557	754,198	312,842	7,026,809	20,221,998
Total 1910/1911	250 229	111,394	883,148	386,120	8,419,437	24,153,290
de 1909/1910	33,651	59,603	71 821	127,821	12,231,402	24.388.755

Entries at Rio and Santos for the week ended 12th January were 78,395 bags, as against 130,850 for the previous week and 101,370 lasty ar.

2. For the crop up to 12th January entries were 9,155,084 as against 13,109,714 last year.

Shipments. (embarques) at Rio and Santos for the week ended 12 January were 170,333 bags as against 102,888 for the previous week and 50,683 last year, when Santos shipped only 1,579 bags as against 12,3532 year.

For the crop shipments to 12th January amounted to 8,683,098 bags as against 12,510,914 last year.

F. O. B. Value. Rio and Santos for the week ended 1 th January amounted to £64,011 against £702,384 for the previous week and £108,877 last year.

For the crop the f.o.b value to 12th January amounted to £24,614.037 as against £25,006,156 last year.

Nales to the amount of 107,677 bags were delivered at Rio and Santos as against 128,780 for the previous week and 104,575 last year.

Average prices for the week ended 12th January were as follows.—

Rio N. 7 per 10 kilos 88039 as against 78283 he week before and 48150 last year.

Nautos Superior 78360 as against 78283 he week before and 48150 last year.

New York per lb, 13,65 cents as against 13,43 cents the week before and 8,68 cents last year.

Stocks. Rio and Santos on 12th January 2,637,906 as against 2,736,626 for the week before and 1,611,588 last year.

AVERIGE QUOTATIONS FOR MALENDAR YEARS 1909 -- 1910

Rio No. 7 per 10 kilos :	Maximum	Average	Minimum
1910 1969	7,762 $5,06$	5,462 4,475	4,400 3,744
Santos Superior:	0, 00	1,110	0,144
1910	7,500	4,895	4,100
New York No. 7 per lb.:	4,300	3,830	3,600
1910	12,38	9,64	×.25
1909	-,62	7,86	8,25 6,87

Shipments of Coffee from Victoria, 1910

BAGS OF 60 KILOS	
Shippers:	December, 19:0.
Hard, Band & Co. A Prado & Co. Cruz, Duarte & Co. J. Zinzen & Co. C. A. Inhapin C. A. do Espirito Santo Arbuckle & Co. Sundries.	18,900 2,130 5,500 2,500 6,048 4,041
Destinations:	38,219
Europe Rio and Coustwise	27,750 2,000 8,469
Export up to November	38,219 104,117
Total exports since 1st July to Doc 31st, 1910	142,336 140.146

COMPANHIA REGISTRADORA DE SANTOS.

January		Buyers. 78700	Bellers.
February March	******************************		78850 78850
April	******	74604	78850
June Santos 19th		78825 78825	7#850 7#850

	Wor	ld's Vis	ble Sup	ply of C	offee H	D	eliveries	in Euro	pe	Delive	ries in th	e United	States
							1909—1910	19081909	19071908	19101911	1909—1910	1908—1909	1907—1908
July August September Octobe Revember Decamber January February March April May June	14.250.554 14.757.792 14.794.120 14.741.976	15., 58.941 16., 59.241 16., 50.671 17.405, 795 17.654, 624 16.669, 273 15.755, 629 14.959, 692 14.959, 692 14.570, 248 14.228, 000	13,397,604 16,090,241 15,145,943 16,862,071 16,911,875 15,790,282 15,841,489 14,916,237 13,932,904 13,814,523 13,835,829	16,075,812 16,001,000 16,712,582 16,950,191 16,910,889 16,758,279 16,913,226 16,017,855 14,949,668 14,949,668	9.948.063 10.756.653 12.154.000 113.165.780 113.808.836 14.877.932 115.131.422 15.397.742 16.009.449 16.551.706	1,052,199 1,093,104 1,096,425 820,533	699.230 1,069.512 1,296.560 1,101.521 1,126.097 766,007 760.684 787.851	840.751 934.577 872.823 1.108.677 957.644 929.716 964.116 1.169.810 950.877 799.294	962,806 920,076 1.067.424 887.608 762.606 794.983 860.031 965.475 850.272 719,961	850.883 647.602 698.740 622,706	554.467 652.617 744.755 848.011 676.346 881,120 623.969 557.462 420.350	525,717 583,301 574,318 655,669 879,792 797,846 676,302 949,546 678,104 8,5,755	546,884 595,762 667,701 616,254 457,419 606,126 589,176 666,971 706,751 554,698
Total for 5 months.		•••••		•••••	••••••••	4.716.348	10.811.074 4.051.998	11.129.949 4.580.707	10.481.62B 4.764.957	8.263.450	7.487.400	7.519.659	7.048.598 2.978.090

	LEOPOLDINA RAILY			12.—JUPITER—Paranagua Ditto—Corumba	Barboza Albuquerque	30 8	38
DURING THE WEEK EN	dthstof an inch)				Total Ceastwise		4.777
Stations		Days			•		
	7 8 9	10	11 12				
Cachoeiras		82 20	:: ::	SA	NTOS		
Cordeiro		45 15 20	ig		NDING JANUARY 12th, 1911		
Sumidouro Triumpho T. Irmãos		120	40 40	5 -EUGENIA-Buenos Aires 7HEIDELBERG-Antwerp	Société F. Brasilienne	1 500	5.0
Porto Novo		21 90		Ditto	Nossack & Co	1.000 946	
Recreio	20	40		Ditto Ditto	C. Hellwig	800 500 500	
Mirahy	12 24	50 34	• • • • • • • • • • • • • • • • • • • •	Ditto	Junquelra & Co S. Caldeira & Co	150 50	
Bicas		64 50 50	• •	Datto—Leixões	Raphael Sampaio & Co	3	5.449
F. de Campos Ligação Teixeiras		\$0 	100	7AMIRAL PONTY-Havre	Baldwin & Co	4 950 4 901	
Areal		8 <u>1</u> 16)	:: ::	Ditto Ditto	Michaelson, Wr ght & Co C. Hellwig Ed. Johnston & Co	2.000 1.955 1.001	
				Ditto	Barbosa & Co Nossack & Co	1.000	
MANIFEST	S OF COFFE	E		Ditto-Nantes	Nossack & Co	250	16.551
		_		7CAMOENS-New York	Prado, Chaves & Co Société F. Bresillenne	24.727 4.750	
RIO BE	JANEIRO.			Dato Ditto	Naumann, Gepp & Co Hard Rand & Co	2.750 1.517	
DURING THE WEEK	ENDING 12th JANUARY	1911		Ditto	Baldwin & Go Hollworthy Ellis & Co G. Trinks & Co	1.391 500 5(k)	36.135
-				7 CANOVA—N. Orléans	Prado Chaves & Co		00.100
Date, Vessel and Destination.	Shippers		. Total.	Ditto •	Hollworthy Ellis & Co Eugen Urban	12.047 6.600	
7VILLE DE PARIS-P. Arenas Ditto-	Norton Megaw & Co Sundry			Ditto •	Societé F. Brasilienne Barbeza d Co	4,871	
8.—TRIPOLI—N. Orléans				Ditto Ditto	Krische & Co Leon Israel & Bros Michaelson Wright & Co.	3 500 2. 7 50 2 500	
Ditto— Ditto— Ditte— n	Carlo Pareto & Co	2.250	ນ ງ	Ditto	G. Trinks & Co	1 564 1 560	
Ditto—	Eugen Urban Pinheiro & Ladeira	2,000	0	Ditto •	Th. Wille & Co Ed. Johnston & Co	1 000	
Ditto— »	Pinto & Co	1.750)	Ditto	C. Hellwig Levy Alvaro & Co	750 500	
Ditto— Ditto—	Mc. K. Schmidt & Co H. Gaffrée	1.000		Intto	Naumann Gepp & Co	500 250 250	64.582
9.—AMAZON—Montevideo	Pinto & Co Zenha Ramos & Co	50		Ditto •	Roxo & Co	1 875	01.002
Ditto—B, Aires	Adolpho Schmidt & Filhe	o. 100		Patto s	Barbosa & Co	1 000 500	
10 TUDOR PRINCE- New York	Pinto & Co	6-10 3-1		Ditto Di toMarseilles	Nossack & Co Bento de Souza & o	375 40	3.790
AMIRAL PONTY-Havre	agente Official Est. Min	as –	- 260	9STEFANIA-Trieste	Th. Wille & Co	7.500	
11ARAGUAYA-Durban	Clarkson & Co		- 400	Ditto	Naumann Gepp & Co Société F. Brezilienne Farboza & Co	4,450 1,500 250	
STEFANIA—Trieste				Ditto	Nossack & Co Prado, Chaves & Co	2 0 1.000	14,950
Ditto a	Pinheiro & Ladeira Eugen Urban	900)	7 -TUDOR PRINCE+New York	S. Calderra & Co	11.66%	
Ditto—Finne Ditto—Malte	Theod. Wille & Co Ornstein & Co	750	2	Ditto 3	Eugen Urban	3,000 2,500 2,219	
Ditto—Veneza HEIDELBERG—Leixões			7.032 - - 100	Inito	Michaelson Wright & Co. Barbosa & Co	2 000 1,500	22.581
10.—PALLANZA—Rotterdam opt				7 - RRASILE— Ge nova	Diogenes Ferreira	500	•
Ditto—Hamburg opt	u	750) 1.750 -	litto *	Jeão Briese a & Co Carrares a & Co	17	
9.—PROVENCE—Macseilles opt Ditto—Constantinople	Eugen Urban	750)	Ditto >	R Alves Toledo & Co	33	
Ditto—Tunis Ditto—Oran Ditto—	Eugen Urban	127	5	Dato •	B. Profecto & Co	* 6 * 6 5	573
Ditto—Phelippeville Ditto—Bone	•	22	5	Ditto	-	5,000	
11P. MAFALDA-Alexandria			-	7.=W06LINDE New York Datto * Ditto *	Secreté F. Brasilienne	1.260 1.260	
12.—FORMOSA—Marseilles opt	Carlo Pareto & Co	50		Ditto	Michaelson, Wright & Co	1,000	
Ditto— * *	H. Gaffree	. :00)	Ditto · · · · · · · · · · · · · · · · · ·		1,000 8 8 500	
Ditto - Constantinople	G. Trinks & Co	500)	16tto Use on board	Theodor Wille & Co	1	12 109
Ditto—Oran	2	127	, ,	7 PALLANZA Rotterdam	Mickaelson, Wright & Co Roxo & Co	5.940 3.137	
Ditto-Mostaganem	G. Trinks & Co	. 125	2 683	Inito • · · · · · · · · · · · · · · · · · ·	Tucod, Wille & Co Barbosa & Co	3,600	
<u>-</u>	Total Exterior	••	37 028	Ditto • · · · · · · · · · · · · · · · · · ·	Société F. Brasilienne	2,750 1,000 1,000	•
8. GOYAZ = Cabedello	Eugeo Urban	. 135	;	D tto	C. Hellwig	1.000 500	
Ditio—Maranhão	Jorge Dias & Co Eugen Urban	20) 5	Ditto Ditto Hamburg	Prado, Chaves & Co	5,000 3,00	
Ditto—Monáos Ditto—	Sequeira & Co Eugen Urban	. 20)	Ditto • · · · · · · · · · · · · · · · · · ·	Diogenes Ferreira & Co C. Hellwig	2 500 1,000 500	
Ditto—Natal	Eugen Urban	. 30)	Ditto Use on board	Eugen Urban	500 2	32.6.0
Ditto-Geará	*	60	660	6P. DI UDINE-Genova,	Nossack & Co	500 1.	517
10.—GUAHYBA—Pernambaco Ditto—	Ornstein & Co	. 807	•	Ditto	Royo & Co	- ₅₂₀	
Ditto—Parà	Ornstein & Co	. 500)	Ditto	F Martinelli & Co	1	641
Ditto— » Ditto— » Ditto— »	Zenha Ramos & Co Pinto & co Eagen Urban	. 850)	bitto-Alexandria	Prado, Chaves & Co	125 	04
Ditto— **	Zenha Ramos & Co	. 100)	10.—TERENCE - Montevideo	Barbosa & CoBarbosa & Co	100	300
Ditto-Itacoatlara. Ditto-Parintins.	Eugen Urban	30) }	10.—GIACOMO – Use on board	F Martinelli & Co Shmidt Trost & Co	- 2	1
Ditto—Manãos Ditto— • Di: - •	Zenha Ramos & Co	76	;	11.—O*CAR FREDRICK—Stockholmo Ditte Use on board	Schmidt Trost & Co		3
11.—PTAITUBA—Rio Grande				11.—FORMOSA—Marseilles opt	Salete P. Drasinenni	1,950 500 70	
Ditto—Pelotas Ditto—P. Alegro	Eugen Urban	. 75		Ditto-Marsellles	(), Chinasa		213.201
	assessment to OU				Total,		

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COFFEE SAILED DURI	nu IHE 	MUNIH	UF '	Clarkson & Co. Arbuokle & Co. P. S. Nicolson & Co. Rombauer & Co.	1,000 700 509	1.73 <u>1.</u> 42 	1.1 1.4 1 -
DECEMBER	R 1910			Agente Official Estado de Minas Pierre Pradez	415 26) 221	=	;
Per Destin	ations.			Zenha, Ramos & Co. Prado, Chaves & Co. Barbosa & Co.		192,078 89,812	192, 89,
	Rio.	Santos,	Total	8. F. Brasilienne		50,507 44,620	. 50,
W 4 P 2 4 B				Michaelson. Wright & Co Krische & Co	_	87.677 30,752	37, 30,
Maiiss.	bags.	hags.	bage	Leon Israel & Bros Ed. Johnston & Co	=	25,650 18,942	25, 18,
Orleans	78.993	171,959	250.951	Goo. Rosenheim Holworthy, Ellis & Co	Ξ	16,195 15,1.8	16, 15,
y York	56,343 9,177	126,233 111,759	182,561 120,931	C. Hellwig Roxo & C"	_	14,915 13,981	14 13
Aires	7,651 6,895	51,665 14,350	59,316 21,245	Nossack & Co	=	13,536 11,500	13 11
on Bay	6, 54 5 4,876	-	6,545 4,875	Diogenes Ferreira Levy Alvaro & Co	=	5,433 5,302	6 5
oa opt.	3,250 2,650	20,46 0 9.058	23,710 11,718 1,950	Baldwin & Co	_	4.966 3,773	4
t London werp opt	1,950 1,920	22.532 500	24,559	R. Aives Toledo	_	3,630 8,130	. 3
ristiania optt Natal deaux	1,675 1,700 1,635		2,376 1,700 1,635	Roura & Forgas Pamplona Priester & Co	=	3,000 2,500	2
sel Bay	1.500	63.482	1,500 61.982	Brasilian Warrant & Co	~	1,534 1,043 950	1 1
terdam Opthemburg	1,376 750	8,379 1,350	9,751 2,000	Bezerra Paes & C. Alves Lima & Co. Zerrenner, Büllow & Co.	Ξ	622 581	
meaeus raitar	750 675	_	750 6 75	Schmidt Trost & Co	=	879 220	
staganem	625 685	_	1,25 625	F. Matarrazo & C	=	200 123	
racilles opt	625 625	4,295	4.910 625	Leon & Co	-	87	
onthampion opt	500	3,500	4.000	Carraresi & Co	_	70 6	
werp istantinople illppeville	375 377		375 375	Troncoso Hermann Silveira Clotra & Co. Ferreira Jr. & Saraiva	<u>-</u>	3	
nta Arenas	273 259	3,000	273 3,852	Ferreira Jr. & Saraiva Sundry	620	2 1,780	:
ituae	250 250		250 250	Coastwise :		****	
ckholm	250 250	4,747	25/3 4.997	Eugen Urban	4,7 6 4,575	_	:
imsta·i	250 250		250 250	Zenha Ramos & Co.	2,200 1,890	=	
iera ites	250 200	125	250 325	Castro Silva & Co. H. & Gaffrée	1,580 1,270	=	1
lilla xões	2 0 205	- ₁	200 206	Sequeira & Co. Fabricio G. Pedrosa.	1,050 350	Ξ	1
ntevideo	163 125	_	163 125	Mc. K. Schmidt & Co. Theodor Wille & Co.	311 290	=	
runha ı Sebastian	125 125		125 1 25	J. Moore & C. Tancredo Porto & C.	230 199	_	
tander	125 135	2,150	125 2,275	Jorge Dias & Co	150 100	Ξ	
ille stendjo the nburg opt	125	=	125	Lage & Irmãos	100 90 *	Ξ	
mek	125 125	=	125 125	Adolpho Schmidt & Filho Picheiro & Ladeira Meirelles Gamith & Co	30	_	
dosto	125 125		125 125	Eluardo Araujo & Co	1	_	
neriffe	100 75 75	-	100 75	Total	21).562	717,182	936
ta	63	=	75 63	PER SHIPPING	COMPANIES.		
ples 18, sterdam	10	87 1	694	Prince Line	74,328 52,499	181,596 90,404	255 143
sterdam men celona	_	70,978 7,000	79,278 7.000	Lloyd Brazileiro Sundry	16. 783 16.570	4,046	20 16
laga	=	5 977 1,450	5.077 1.450	Hamburg Am, D. G. Austro Americana	11.270 10.848	72,936 57,516	81
xaa tri civa fiz	_	1 000 475	1.000 67.)	Chargears Reunis Hamburgo A. Line	6.450 4.407	91,69 6 101,673	28 106
lmo	=	25 L 250	251 250	M. Maritimes	4.218 3.330	740	4
lengia	-	202 175	202 125	Johnson Line S. G. T. Maritimes	3,750 3,200	13,976 4,985	16
nchester	Ξ	3	3 2	S. G. T. Maritimes Lloyd Real Hollandez Nord Lloyd Brem.	2,648 2,125	92,133 43 615	94 48
COASTWI	t er	-		Navegacao Costeira	2,036 1,800	70	2
				Ligure Braziliana Royal Mail N.G. Italiana	1,3 55 935	11.118	12
NAMES.	0,146		0.140	AdriaLloyd Italiano	400 250	2,001	:
naos	3,350 2,534		6.146 3,850	Sul Rio Grandense Pacific S. Navigation Co. 7	200 150	-1	
to Alegre	2.216 1,893	=	2,534 2,218 1,89 :	Pinillos y Isquierdo La Veloce		9,939 4,231	4
ranhao	860 740	_	860 740	Italia Lloyd Sabando	_	3,015 1,425	9
otas Jedello	451 370		451 370	France Amerique	~-	675	
drande	150 100	=	150 100	Total	219.553	717,182	936
t'Anna Livramento	80 70		80 70				
uguayana umbá	50 50		5)	CURRENT COFFEE	FREIGHT	PATES	ŧ
ceió	50 30	_	50 50 30	IN FORCE AFTER			•
dos Francisco.	30 4	_	30 30 4	Cood at ter	Rio	Umas 4	
de Janeiro		1.013	1.043	Amsterdam	& 5 º/	Santos 40/-& 5	1.
nl-Oversea and Coastwise	219,552	707,182	936,734	Aden via Trieste 54/-	in full. & 5%	54/- in ft 40/-& 5	all.
PER SHIP	PERS.			Acexandretta		71.50 fr	cs. in f
odor Wille & Co.	34.850	75.506	110,356	Alicante 50 f	res, in full, res, in full,	66 fres. 50 fres.	in full
o l'areto & Co.	29,312 17,625		29.312	Almeria 50 4	fres. in full. res. in full.	63 fres. 56 fres.	in full
to & Co. heiro & Ladelra	17,450 17,300	_	17,625 17,450	Aivaii 71,5	ofres. in full.	71 fres.	in full
ten Urban & Co.	15,445 13,141	15,677	17,300 15,445	Beyrouth		63 fres. 69 fres.	in fall.
ton " gaw & Co	11.589 7,901	6.001	19,142 11,689	Austorah	50 fres. in full. fres. in full.	76 1/2 ft 108 fres	res in f
& Cross	0,003 4,700	_	7,901 6,005	Barcelona	res. in full. res. in full.	38 fres.	in ful
tro. Silva & Co	4,625 4,325	=	4,700 4,60 5	Bremen 45/. Bordenux 900 biles	& 5 % (res. & 10 %	56 fres. 40/-& 5	0/
Laughlin & Co. idson Pullen & Co. tachel & Gaf ée	4,238 4,000	3,514	4,325 7,752	Bordeaux, 900 kilos		35 fres. -4/-in 71.50 f	ce 10°
	3,325	_	4,000	Braila**	Il Conn in C. Il		

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January . 27 (27)	
Buenos Ayres per bag. 60 kilos	1\$20
Buenos Ayres per bag. 60 kilos Cadiz (Spanish line)	350 60/-
Calcutta via Trieste	50 fi
Cartnagens Ciennech Cienfuegos via Antwerp & Brem. Colombo Corfu	66.5 75 8
Colombo	60. 66.
Currachee	60/-
Corunna	66.5
	47/6 47/6
Cansing	
Constantinople	61.5
Christiania. Copenhagen. Canzing. Constantinople. Dedeagach. Fiume. Gulatz* Genoa I.000 kilos Gibraltar via Genoa. **via Mulaga.	40/-6 71.50
Genoa I .000 kiles	40 fr
Gibraltar via Genoa	66.5 56 ft
Gijon	56.5 46/- i
Hamburg	45/-6
Havana Via Las Palmas, Ma-	45 i
Gothenburg. Hamburg. Havre, 900 kilos (to 10th Sept.) Havana Via Las Palmas, Ma- iaga, Barcelona Havana, via Autwerp Bremen.	65 f 52/-
Policing our risease	60/- 56 f
Huelva	60/-
Kustend je	<i>6</i> 9°.
London cargo s. s	45/-
Li bon	45/- 30/-
Li bon Liverpool Madras.	3 \/- 60/-
Malaga	3 i f
Malaga Malmoe Maltact per Adria s. s Co. (direct steamer once a mo th).	47/-
rect steamer once a mo th)	69 6
Malta via Genon & Mar eilles Maniillo, via Antwerp Brenen Marseilles 1,000 ki'os	62 f 8 // 49 f 69 f
Messina	40 t
Messina**	56 6 71 5
Metelino**	1520
Nestaganem via Marselha Genoa Naples	64 54 f
New York Liners per bag	40 a
Odessa**	66.
Naples. New York Liners per bag. N. Orleans Liners > > Odessa* Oran. Oenang via Trieste	6 1/-
Palermo	56 (
Palermo Patras Penang Piraeus** Port Said	66.4 60/-
Piraeus** Port Said	61.
	607
Rhodes. Rotterdam. Rangoon via Trieste	45
San Sehastian	. 56
Santander	6
San Sehastian Santander Sansoun Sansoun S.io. "Saysughai via Trieste	. 60
Sayraa*	6
Do Mail.1. Southampton (opt.)	. 40 . 45
Do, cargo st	
Stockholm	46
Trieste.	4
Valencia. Do via Genoa or Marseilles	. 50
Selouica **	. 61 6
Selouica **	6 6
Tatakonne	. 5
Tilnig	"
Valparaiso(ontions)	. 1
Venice via Trieste, Genoa on Ma	ır-
seines	'
Yokohuma via Trieste	6
" Hamburg	. 51 . 6
Algon Bay Southampton) .
Caretown) - Antwerp	6
* Bremen * Liverpool	, . 6
rea New York Southampton. Hamburg	
Montel Bay	Ļ
Bremen)
* Liverpool	
· Southampton.)
Landon > Hamburg	}
(» Bremen	,
, vin New York	
Ourban Southampton.	1
» Antwerp	ſ
Rremen	

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60 fres. in full. 40/- & 5 % o 60/-in full.

10:- 2 1/2 %

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500 fres. in full.
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53 fres. in full.
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60/-in full 38 fres in full.

62 fres. in full. 62 fres. in full.

40 % & 10 % 69 fres.fu in 11/56 fres. in full. 71 50 fres. in full.

64 fres. in full. 54 fres. in full. 40e. & 5 % 40e. & 5 % 66.50 fres.

40/ & 5 %.

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66.50 fres. i

60 fres. */-8 fres. « n full', 60/-in full. 68/5 in full .

per ton of 1,00 kilos

Delagoa Bay

> Liverpool 70/-2 1/2 °/• Southampton Hamburg... |
> Autwerp.... |
> Bremen

To Delegon Bay & Beira the freights must be paid here or in Hambur va Liverpool the freights must be paid here or in Liverpool.
 Royal Mail Steamers in combination with HoulderBros.
 Conference rates via Marseillex, and Genoa or Trieste

Shipping

The S. S. "Parahyba" belonging to the Cia. Commercio & Navegação, or Rodrigues Faria & Co. on the journey from Pernambuco to Rio about the 8th inst. was totally destroyed by fire on the high seas, 20 miles from the coast. The crew of 40 men under the command of J. N. de Oliveira, were all saved. The "Parahyba" carried 35,000 bags of sugar and 5,800 bales of cotton and other merchandise.

The two torpedo boat destroyers which are being built for the Dutch Government at Flushing by the Schelde Company are being constructed in accordance with a contract which the Dutch Government entered into with Messrs. Yarrow & Co., of Glasgow, for the supply of two destroyers in conformity with their latest improvements, it being stipulated however that the vessels in question should be built in a Dutch yard by Dutch workmen. The vessels are necessarily being constructed from the latest designs of Messrs. Yarrow, and under their super-

- That the Royal Mail is not going to be left behind in the struggle the blue riband of the South Atlantic is proved by the orders it has placed with Belfast shipbuilding yards. We hear it whispered that in the not distant future a faster service will be inaugurated, the liners engaged therein only calling at Lisbon and Rio Janeiro, the voyage to last 18 or 19 days. This is only what Dame Rumour has to say and we cannot vouch for the truth of the report, although we certainly think that it would be a very good move. ("The ime, of Argentina, January 2).

FREIGHT MARKETS

British — "Fairplay" of the 22nd December, says: "There is very little change to report in the condition of the freight market.

Coal Rates from Wales were quoted for Rio de Janeiro at 14s. Shipping Sales. — The wooden barque "Conductor", 1,063 tons register ,built at Cornwallis, N.S., in 1880, has been sold by auction at Rio Janeiro. She will be dismantled and used as a hulk." "The Times of Argentina" of the 2nd inst. siys:

Argentine. --

"As is our custom we open the New Year with a brief resumé of the conditions prevalent in the River Plate freight market during the previous year and by plain figures we can prove that 1910 has been far more favourable to shipping interests than were the previous two years, a fact also proved by the more satisfactory company reports presented. From this market's point of view the improved state has been solely due to the steadiness of the coal market outward.

The Brazilian market is quiet and steady, with an increasing demand from flour shippers. We quote as follows:-

To Bahía and Pernambuco 20/-, To Po-lotas 20/. To Porto Alegre 26/. To Desterro 12/. To Antonina 12/. To Florianopolis 11/. To Itajahy 28%. To San Francisco 15%. To Paranagna, 12%. To Río Grande 14%. To Santos 12%. To Río 12%.

With 1s to 1/6 extra from up-river ports.

ARRIVALS AT THE PORT OF RIO DE JANEIRO.

DURING THE WEEK ENDING 1206 JANUARY, 1911

DURING THE WEEK ENDING 12th JANUARY
6—TERENCE British s.s 2690 tons from N. York
6—PARHYBA Oriental s.s 1940 tons from B. Aires,
6—ACTIVO II Brazillan schooler 33 tons from C. Frio,
7—PURUS Brazillan s.s 2195 tons from N. York,
7—IBIAPABA British s.s 2304 tons from N. York,
7—IBIAPABA Brazilian s.s 2195 tons from P. Alegre,
7—BRGOTA British s.s 2949 tons from P. Alegre,
8—TTAITUBA Brazilian s.s. 717 tons from P. Alegre,
8—TAILANZA German 2950 tons from Endos,
8—HEIDELBERG German s. 8, 246 tons from Santos,
8—IBIDELBERG German s. 8, 246 tons from Santos,
8—GANOVA British s.s 2920 tons from Santos,
8—WOOLINDE German s. 9, 2680 tons from Banos,
8—BROVENCE Franch s. 2, 2480 tons from Banos,
8—PROVENCE Franch s. 2, 2480 tons from Banos,
8—PROVENCE Franch s. 2, 2480 tons from B. Aires,
9—TULOR PRICE British s. s. 2707 tons from B. Aires,
8—AMAZON British s. s. 6301 tons from B. Aires,
8—AMAZON British s. s. 6301 tons from B. Aires,

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8—CORCOVADO British 2936 tons from L pool,
8—ROSENHEIM Norway 8, 8 tons from Gaspi.
9—WHATHERY British 2350 tons from Hull.
9—MHATHERY British 12350 tons from Hull.
9—MARANHAO Brazilian 1903 tons from Victoria.
9—RAIM BRANCH British 8, 6 2523 tons from Molify.
9—SIRIO Brazilian 1903 tons from Nestrio.
9—RONIG FRIDRICK German 8, 8 550 tons from Mily.
9—SIRIO Brazilian 8, 8 263 tons from Rosario.
9—SIRIO Brazilian 8, 8 264 tons from Rosario.
9—ITAPEMIRIUS Brazilian 8, 8 250 tons from P. Alegre.
10—ITAPEMIRIUS Brazilian 8, 8 264 tons from Caravelas.
10—ITAPEMA Braz lian 8, 8 250 tons from Caravelas.
10—11 APEMA Braz lian 8, 8 250 tons from Caravelas.
10—LANGDOLE British 2924 tons from Lader.
10—CHHONEA British 8, 2020 tons from Cardiff.
10—NEENAI Austrian 8, 8 155 tons from Santos.
10—ARGENTINA Austrian 8, 8 253 tons from Flume.
11—ARGIVAYA British 8, 6 2634 tons from B. Aires.
11—GLORIA Brazilian 8, 8 250 tons from Gradiff.
11—NEAVILLE CASTLE British 8, 2 233 tons from Bremen.
11—MEAVILLE CASTLE British 8, 2 233 tons from Bremen.
11—ANGIVANY British 8, 8 2530 tons from Bremen.
11—ANGIVANY British 8, 8 2530 tons from Bremen.
11—ANGIVANY British 8, 8 2530 tons from British 8, 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10 and 10—10
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             . . . . . .
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SAILINGS FROM THE PORT OF RIO DE JANEIRO

SAILINGS FROM THE PORT OF RIO DE JANEIR

DURING THE WEEK ENDING 12th JANUARY 1911.

I TANNEMA Brazilian & S. 53 to tons for P. Alegre.
6—ITAQUI Britinan & S. 54 tons for P. Alegre.
6—ITAQUI Britinan & S. 54 tons for F. Johns.
6—XNSA Brazilian & S. 54 tons for F. Johns.
6—XNSA Brazilian & S. 54 tons for P. Alegre.
7—S. JOAO Brazilian schooner 33 tons for Marcahe.
7—ITAUTHA Brazilian schooner 43 tons for Marcahe.
7—BOGOTA British & S. 269 tons for Santos.
7—TELENCE British & S. 269 tons for Santos.
7—TELENCE British & S. 269 tons for Santos.
7—VILLE DE PA RIS French & S. 2630 tons for Marcalle.
8—GOVAZ Brazilian 981 tons for Manos.
9—PROVEN E French & S. 2430 tons for Marcalle.
9—KONIG FRIBILICK German & £530 tons for B. Aires.
9—GHRALTAR British & S. 2473 tons for Santos.
9—WOGELNEE Herman 3580 tons for Santos.
9—AMAZON British a, S. 230 tons for Santos.
9—AMAZON British & S. 264 tons for D. Aires for Santos.
9—COLORD FRINCE British & S. 2765 tons for Autwerp.
10—CARA Brails & S. 264 tons for Pampa.
10—GARALYALE British & S. 266 tons for Autwerp.
10—CARA Brails & S. 268 tons for Callos.
10—COLOROWADO British & S. 266 tons for Flavre.
10—PALM BRANCH British & S. 266 tons for British & Callos.
11—ATRACHA British & S. 2634 tons for Pampa.
11—THERE & British & S. 264 tons for Flavre.
11—ATRACHA Brazilian & S. 276 tons for Gallos.
12—THATHER & Brazilian & S. 276 tons for Gallos.
13—THATHERA Brazilian & S. 276 tons for Genea.
14—ATRACHA Brazilian & S. 276 tons for Genea.
14—ATRACHA Brazilian & S. 276 tons for Bremen.
14—ATRACHA Brazilian & S. 276 tons for Bremen.
15—ATRACHA Brazilian & S. 276 tons for Bremen.
16—ATRACHA Brazilian & S. 276 tons for Bremen.
16—ATRACHA Brazilian & S. 276 tons for Bremen.
17—ATRACHA Brazilian & S. 276 tons for Bremen.
18—ATRACHA Brazilian & S. 276 tons for Brazilian.
19—ATRACHA Brazilian & S. 276 tons for Brazilian.
20—ATRACHA Brazilian & S. 276 tons

ARRIVALS AT THE PORT OF SANTOS

DURING THE WEEK ENDING 12th JANUARY 1911

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BURING THE WEEK ENDING 12th JANUARY 18

5—GLORIA Brazilan s > 250 tons from R. January

5—GLORIA Brazilan s > 3201 tons from P. Alegre.

5—HRAPAM ARIAM SASTAM SASTAM SASTAM STORE PROBLEM

5—HRAPAM ARIAM SASTAM SASTAM SASTAM STORE PROBLEM

6—HRAPAM SASTAM SASTAM SASTAM SASTAM STORE PROBLEM

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6—HRAPAM

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### MAILINGS FROM THE PORT OF SANTOS.

DURING THE WEEK ENDING 12 th JANUARY, 1911

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-UMBRIA Balian s.s 3 91 tons for B. Aires.

-GLORIA Brazillan s.s 253 tons for Iguapo.

-EUGENIA Austrian s.s 3109 tons for B. Aires.

-BIAPARIA Brazilian s.s 852 tons for Pará.

-P. DI UUNI Italian s.s 485 tons for Gouds.
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6—ORION Brazilian s.s 540 tons for R. G. Sul.
7—ANNA Brazilian s.s 27 tons for F polis.
7—ANNA Brazilian s.s 27 tons for F polis.
7—ITAITU BA Brazilian s.s 501 tons for R. Janeiro.
7—VICTORIA Brazilian s.s 201 tons for Iguape.
7—BRAZILE Italian s.s 280 tons for B. Airas.
7—SIENA Italian s.s 280 tons for B. Airas.
7—CAMBODGE French s.s 2503 tons for B. Airas.
7—PROVENCE Fren h s.s 2479 tons for Marseille.
7—MIRAL PONTY s.s 3564 tons for Marseille.
7—MIRAL PONTY s.s 3564 tons for Bremen.
7—PALLANZA German s.s 2900 tons.for I Hamburg.
7—TUDOR PRINCE British s.s 2767 tons for N. York.
7—WOGLINIDE German s.s 2580 tons for N. York.
7—WOGLINIDE German s.s 2580 tons for N. York.
8—GLORIA Brazilian s.s 2581 tons for N. Joneiro.
8—GLORIA Brazilian s.s 2581 tons for R. Janeiro.
8—STAUBA Brazilian s.s 2581 tons for R. Janeiro.
9—STEPANIA Austrian s.s 1517 tons for Trieste.
9—ANNIE HANDREZ British Schooner, 219 Barbados.
9—ITAJUBA Brazilian s.s 2600 tons for R. Janeiro.
9—TERENCE British s.s 2600 tons for R. Janeiro.
9—TERENCE British s.s 2600 tons for R. Janeiro.
9—TERENCE British s.s 2600 tons for R. Aires.
10—AMAZON British s.s 2600 tons for R. Aires.
10—AMAZON British s.s 2600 tons for R. Aires.
10—AMAZON British s.s 2600 tons for R. Aires.
10—AMAZON British s.s 2600 tons for R. Aires.
10—CNCAR FERDRIK Sweden s.s 2543 tons for Stockholmo.
11—FORMOSA French s.s 2512 tons for Marseille.
11—BERTON British s.s 2766 tons for Tampa.
12—VICTORIA Brazilian s.s 851 tons for R. Janeiro.
12—ARGENTINA Austrian s.s 8545 tons for R. Janeiro.
14—CARGENTINA Austrian s.s 8545 tons for R. Janeiro.
```

### SHIPS AFLOAT AT THE PORT OF RIO DE JAMEIRO On the January 14th, 1911

MINCIO, Italian, barque, Capt. Schnappaross from Pascagouls, F. P. Passos and Co. Ar. June 13.
TERESINELLA, Italian, schooner, Capt. Salvadore, from Marseilles, José Silva and Co. Ar. Sept. 19.
NOSTRA MADRE, Italian, barque, Capt. Solanio, from Marseilles, order. Ar. Oct. 30. NOSTRA MADRE, ITAIIAB, DATQUE, CAPIL. SOBRIDO, ITOM MATERIES, COLORDAR, Cott. 30.

ANNA MARIA. Italian, barque, Capt. A. Ventura, from Marseilles, order. Ar. Nov. 25

DORA Italian, barque, Capt. A. Ventura, from Marseilles, Correis da Costand Co. Ar. Dec 1.

REGIA. Norwegian, barque, Capt. obsen, from Gand, order.

REGIA. Norwegian, barque, Capt. John Hughes, from Cardiff, order.

NORDEN, Norwegian, barque, Capt. II. Pederseu, from Rimouski, order.

SACHSEN AMBURG, German, schooner, Capt. R. Schneider, from Mathan, Domingos Joaquim Siva & Co.

LUCHUON, British, schooner, Capt. S. Walter, Herm. Stoltz & Co.

ASTORIA. Norwegian, barque, Capt. Jons Chrisosten, from Gulf-Port, A. G. Fendes. Fentes.
MAI, Norwegian, burque, Capt. II. Olsen, from Antwerp. Domingos Joaquim Silva & Co.

ROSEIOHEIN, Norwegian shooner, Capt. Petersen, from Gaspi, Wilson fions & Co. Arr. Jan. 8.

Messrs Merryweather & Sons, the old established firm of fire engiencers, of Greenwich and Long Acre, London, have been appointed fire engine makers to His Majesty King George V. The have also been awarded a Grand Diploma of Honour at the Buenos Aires Centenary Exhibition, where their fire engines and appliances were selected by the Executive Committe for the protection of the British Section.

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| *FRANCESCA<br>* LAURA                           |            | Feb.                   |

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|---------------------------------------------------|-------|
| CAP BLANCO 7th Feb.                               |       |
| CAP ORTEGAL 20th "                                |       |
| Express service to R. Plate                       |       |
| CAP BLANCO                                        | ırv   |
| CAP ORTEGAL 31st ''                               | )     |
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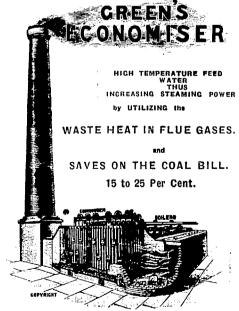
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TENNYSON. 3rd, Mar. VERDI...... 16th.

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| ORISSA 27th «                  |
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| ORONSA 18th Jan.               |
| ORCOMA 31st »                  |
| ORIANA 15th Feb.               |
| ORISSA 28th *                  |
| ORTEGA 15th Mar.               |
| OROPESA 28th *                 |
| ORITA 12th April,              |
| ORAVIA 25th *                  |

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| Passongers & C                                | argo accept | led.             |
|-----------------------------------------------|-------------|------------------|
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| Leixões                                       |             | 85 <b>\$00</b> 0 |
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Table of Departures.

| Date    | Steamer      | Destinatio                                                                       |
|---------|--------------|----------------------------------------------------------------------------------|
| Jan. 23 | ·Asturias    | Santos, Montevideo and Bu-                                                       |
| . 25    | «Amazon»     | Bahia, Pernambuco, Lishoi<br>Vigo, Cherhourg, and<br>Southampton.                |
| Feb 6   | «Aragon»     | Santos, Monte Video, Buene<br>Avres.                                             |
| • 8     | «Asturias».  |                                                                                  |
| • 20    | •Araguaya∗.  | Santos, Montevideo az<br>Buenos Aires.                                           |
| • 22    | ·Aragon ·    | Itahia, Perna buco, Madeir<br>Lisbon, Vigo, Cherbourg ar<br>Southampton.         |
| Mur. 6  | ·Amazon ·    | Santos, Monte Video, Bueno                                                       |
| . 8     | ·Araguaya ·. | Bahia, Pernambuco, S. Vicen<br>Lisbon, Leixões, Vigo<br>Cherbourg Southampton.   |
| • 20    | •Asturias•   | Santos, Montevideo Buen-<br>Ayres.                                               |
| , 92    | «Amazon»     | Bahia, Pernambuco, Lisbo<br>Vigo, Cherbourg, and<br>Southampton.                 |
| Apr. 3  | •Aragon•     | Santos, Montevideo ar<br>Buenos Aires.                                           |
| . 6     | «Asturias»   | Bahla, Pernanbuco, S. Vicen<br>Lisbon, Leixões, Vigo, Che<br>bourg, Southampton. |

Special attention is drawn to the following:-Holders of first-class tickets, single or return, may break their voyage at any intermediate ports and proceed by any of the PACIFIC STEAM NAVIGATION or MESSAGERIES MARITIMES Company's Steamers

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