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experience will be given to the who has not previous experience in Central Sugar Factories.
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### THE ESTIMATES

In spite of the agitation of São Paulo, the dividend tax will be retained and figure in the Union Budget for 1.500:000\$, or 200:000\$ more than last year.

200:000\$ more than last year.

Advocates of State prerogatives maintain that the dividend tax is virtually taxation of "trades and professions", which is reserved by the Constitution to the States.

This, the advocates of the Union deny, maintaining that it is in the nature of an income tax and, consequently, belongs to the Union, which certainly seems to us to be the more logical interpretation.

interpretation.

The "trades and professions" tax is merely a licence—a preliminary to their exercise—whilst a tax on dividends is that levied on their profits and is paid by the shareholders out of income. It is, in fact, a special tax levied on the profits of purely

joint-stock or commanditario companies but not on private

joint-stock or commandilario companies but not on private enterprize, and is really a tax upon its income derived from accumulated capital employed in this form.

It is not of the nature of a license, which is obligatory on all trades and professions because, when not constituted in the form of shares, neither capital or its profits are assessed.

The stamp duty, which last year was estimated to yield 15.000:000\$, will, of course, be retained and, it is to be presumed, States like Pernambuco be restrained from re-taxing documents of a fedural character.

of a federal character.

Over the dues charged by the Union for transfer of bonds over the dues charged by the Onion for transfer of bonds and shipping, which figures again for 700:000\$ in the Estimates, a set battle may be looked for, as, though the Chamber is entirely in its favour, it has been several times before thrown out by the Senate and has not lately figured in the budget.

#### SUGAR

The following table, showing the sugar consumption in the principal countries of Europe, was lately published in the Journal des Fabricants de Sucre, covering the period from Sept. 1st, 1908, when the Brussels agreement went into effect, to March 1st, 1904. It runs as a parallel to the consumption of the same months a year previous, and these figures show a total of 2,069,436 tons against 1,654,225 tons, being a net increase of 415,211 tons, or 25 per cent. since September 1st, 1908. The figures show an increase for each country given in the table:

			Increase
France-	1903-4	1902-3	%
September	103,008	33,652	
October	99,859	45,482	
November	61,602	47,808	
December	52,971	67,617	
January	43,392	20,104	
February	44,030	20,703	
rebruary	11,000	20,100	
Total tons	404,862	235,355	72.0
Germany—			
September	147,384	76,921	
October	176,632	88,798	
November	99,859	80,099	
December :	71.345	67,225	
January	82,785	58,241	
February	67,567	51,957	
repruary			
Total tons	585,572	423,241	39.7
Austria-Hungary—			
September	39,010	35,380	
October	54,932	37,955	
November	50,693	36,417	
December	38,260	35,827	
January	38,052	32,188	
February	35,433	30,409	
Total tons	256,380	208,176	23.1
Belgium-			
-	15,679	5,000	
September	7,548	5,000	
October	7.623	5,000	
November		5,000	
December	6,617	5,000	
January	5,553		
February	5,038	5,000	
Total tons	48,058	30,000	60.1

#### United Kingdom-120,679 115,910 120,865 130,306 119,680 129,145 122,678 100,293 September..... October..... November..... December January February 142,630 112,920 115,223 714,061 12.3

Holland-Total tons...... 51.675 43,392 19.4

As was to be expected, the increase is greatest in the pro-ducing countries where, relieved of the burden of the bounties, internal consumption responded immediately to the fall of

In Great Britain, where the immediate effect of the Conference was to slightly raise prices, the increase of consumption has been much smaller, only  $72^{o_{i_0}}$  as against  $72^{o_{i_0}}$  in Germany and  $60^{o_{i_0}}$  in Peleiment and  $60^{\circ}/_{\circ}$  in Belgium.

#### From The Statist

A correspondent writes to The Statist as follows: -

PROM The Statist

A correspondent writes to The Statist as follows:—

'There are so many who are unalterably against the Permanent Commission at Brussels, set up by the Convention respecting sugar, that to us all it is of much interest to watch the developments of the work entrusted to this international body sitting at Brussels. Those whose British bodod is ware amont forget how this body is so framed that for reigners by a majority can dictate to us what we shall do in regard to taxing sugar; but on the present occasion it will be more to the point to draw attention to actions non-officially reported. From Lund (1903), 1903, to April 17, 1904, and it should be widely known. Whether we regard the natter as it touches our supply and price of sugar, or whether we reduce upon the position in which a contributing country is placed, losing control of its own taxation, the result is such as to cause the reader, at least, to pause. Here are some of the facts. The Bussian Government insists on being master of its own taxation, and the nearest approach to entering the Convention was in August last, when it offered to restrict export to European markets in return for non-application of countervailing duties. The British Government thought the Russian terms quite inadmissible under the Convention, but it should be carefully observed how other countries represented on the Permanent Commission affirm that Russia does not grant a bounty. Belgium was asked by Sir II. Bergne in November how they proposed to deal with "sugared products," and the asswer was practically that the Convention did not prevent a surfax, or a bounty, to be granted to sugar thus used. In April last the question was raised again, but with one consent the representatives of foreign countries got it postponed to Coubert next; and meantime our confections, was reliable good for certain other industries. Bourties, according to this, are bad, except when they are used to harve a competition which is not thought good for certain other industries. In Dat perha

### THE SOROCABANA RAILWAY

The report of the Director, Dr. Alfredo Main, to the liquidators of the Sorocabana Company, to which we referred in a previous number, has now come to hand. When Dr. Maia took charge everything seems to have been in a state of anarchy and the rolling stock particularly inadequate for the service. By borrowing and hiring from the Mogyana, Paulista and São Paulo Railways, he, however, succeeded in reorganizing the service in such a manner that no further complaints as to lack of transports have been heard.

It is true that the last two crops have been small compared

with the monster of 1901/2 but, even so, with the permanent way almost in ruins and the rolling-stock insufficient and almost useless, Dr. Alfredo Maia has not only succeeded in contenting the districts of which the Sorocabana enjoys a monopoly but in regaining some of the traffic that, in consequence of the gross mismanagement, had in certain districts, like Tiété and Agudos, abandoned the Sorocabana route for the Paulista.

abandoned the Sorocabana route for th	e raunsua.	
RECEIPTS		
		o/o of total
Passengers. Baggage and Parcels. Animals. Telegraph. Goods:— Coffee. General.	1.219:0718 326:2218 227:2768 57:7128 4.829:4858 3.272:1188	12.07 3.59 2.25 0.57 47.83 32.41
Warehouse ChargesSundry.	16:418\$ 112:750\$ 10.097:048\$	0.16 1.12 100°/ <sub>0</sub>
EXPENDITURE		,,,
		o/o of total
General management Traffic Traction Locomotion Permanent way Sandry Balance	381:2808 1.243:8988 1.592:5838 971:9488 2.443:1988 64:1808 3.399:9588	3.78 12.32 15.77 9.63 24.20 0.63 33.67

During 1903, 13.9 kilometers were added to the Company's lines, bringing the total up to 912.7 kilometers, or nearly 570 English miles, including both the Sorocabana and Ituana Lines. The number of passengers carried was 512,764, and transport of coffee, 81,718 tons and general goods 161,358, tons. The line

conec, 81,718 tons and general goods 161,358, tons. The line possesses 80 locomotives, 110 passenger cars, and 1,071 freight cars, inclusive of 53 belonging to private owners.

The total length run in 1903 was 2,188,292 kilometers, the greatest by any single locomotive being 53,173 kilometers, 79,992 tons of coal and 18,637 cubic metres of firewood were used, costing in all 858:861\$. The cost per loco-kilometre was 368 réis.

THE BRAZILIAN REVIEW

#### MUNICIPAL AFFAIRS

The message of the Prefect, Dr. Passos, to the Council shows that, in contrast to most, his estimates are accurate and his promises realized, the revenue collected during the first half of the current year having exceeded that for last year, which in of the current year having exceeded that for last year, which in its turn was much larger than for 1902. As regards the improvements, expropriations estimated to cost 1.107:007\(^c\) have been realised at an expenditure of only 800:936\(^c\), a saving of  $28\%_{o}$ . For repairing the city, Dr. Passos asks for a new law to oblige proprietors to pay part of the cost.

Dr. Passos has a great deal to say about the failure of the negotiations for the loan in London, but expresses himself as satisfied with the result of the local floatation.

The figures for revenue and expenditure are as follows:-

12,713:1598
11.652:2608
1.060:899\$
11.247:2118
12.650:415\$
1 100 2015

For the coming year, the Prefect's budget proposal places revenue at 22.834;8618 and Expenditure at  $22.807;5218,\,$ 

The Prefect has determined to take away the railings round the large do Machado and turn it into an open garden and change one more of the dark places into a haven of sweetness and light, as has already been done with the large do Roçio, of disreputable memory

The repairs to the Tijuca road, now nearly half completed, — The repairs to the Tijuca road, now nearly half completed, have been carried out in a thorough and workmanlike manner, that is a credit to Dr. Passos' administration and will last for years. Tijuca is now at its best in this tender spring season, but it is a lonely best with only the habitués to admire it, the hotel being literally empty and "picknickers", even, scarce. If anyone wants to enjoy Tijuca, now is the time, when they can have all the hotel and half the floresta to themselves for next to nothing.



Trade mark - The GREEN Star

AND ADDRESS OF THE PARTY OF THE

### DRAWING FOR THE LOAN

The manner in which the £2,800,000, to which we lately The manner in which the  $z_2$ ,000,000, to which we many referred, has been drawn-for has particular interest, not only because it is typical of the present management of the Bank of the Republic, but from its general bearing on foreign exchanges and the value of the paper money. This sum was taken firm by the Bank at the dates and rates shown in the following table, to which we have appended other columns, showing the average 90 days bank rates on the respective dates with the respective yield in mil réis and the subsequent minimum rates.

DATE	AMOUNT DRAWN	FIRM RATE	AVERAGE BANK RATE	YIELD AT FIRM RATE	YIELD AT AVERAGE BANK RATE	COURSE SUBSEQUENT TO CONTRACT
	£			Mil réis	Mil réis	
29 September	600,000	$12^{-11}/_{32}$ d.	12 d.	11.665:822\$	12.000:000\$	Rates continued to November almost unal- tered at 12d.
2 February	500,000	12 %/32 d.	12 ³/ <sub>8</sub> d.	9.770:992\$	9.696:969\$	Rose to 12 <sup>7</sup> / <sub>16</sub> d. on Feb. 4, fell to 12 d. by 9th February.
17 March	500,000	12 7/64 d.	12 <sup>3</sup> / <sub>64</sub> d.	9.909:677\$	9,961:0898	Fell gradually to 11 15/16 by 21st March.
4 May	600,000	12 1/4 d	12 <sup>7</sup> / <sub>64</sub> d.	11.755:102\$	11.891:6128	Fell to 12 d. on 7th May.
10 Јине	600,000	12 <sup>5</sup> / <sub>32</sub> d.	12 15/16 d.	11.845:758\$	12.062:827\$	Remained at 11 <sup>15</sup> / <sub>16</sub> d until 18th, then rose to 12 <sup>1</sup> / <sub>16</sub> d. by 30th.
	2,800,000	average 12 <sup>15</sup> / <sub>64</sub> d.	average 12 <sup>5</sup> / <sub>64</sub> d.	54.947:3518	55.612:497\$	

If, instead of the average bank rate the mean between thefirm rate and the lowest subsequent rate be taken, the total yield works out at 55.611:497\$, almost the same as per the average bank method, which may, therefore, be taken as tolerably accurate. The difference between the yield in currency at the firm rates and at the average Bank drawing rates amounts to 665:1368, equivalent at 12 d to £33,257, which, after deducting commissions and expenses at 3/32 d, represents the nett profit to the Bank in the operation.

Dividing the yield into the sum drawn for, the average firm rate works out at 12 15/64 d as against 12 5/64 for the average 90 days Bank rate, the difference being 5/32 d in favour of the Bank of the Republic and, in view of the risk of a rise that at the time seemed not inconsiderable, is certainly not an extravagant margin.

ragant margin.

The operation was successful, because it was ably and carefully handled and the most made of every opportunity, without, however, unduly sacrificing the market to profit. The Government has got a thoroughly satisfactory rate, whilst the Bank has made a very acceptable profit, which is as it should be between Government and a mercantile concern: though we think it would be better if such operations were conducted without any eye to profit at all. That, however, could only be if undertaken by Government directly, which at present is impossible.

impossible.

The most interesting feature, however, is the influence that the drawing has exercised on foreign exchanges.

For the first half of 1903 the average 90 days Bank rate on London was 11 63/64 as against 12 5/64 in 1904, an improvement of only 3/32 d. Meanwhile exports were almost the same as the first half last year (£ 16,938,000 as compared with £ 17,123,000) whilst fixed payments were only slightly more.

It is evidently not to any disarrangement of the balance of recognisable economic factors that the failure of so large an

recognisable economic factors that the failure of so large an addition to the supply of bills to raise exchanges more than 3/32 d. can be attributed, but to the ''invisible'' demand that drains gold away almost as quickly as it enters.

This element has of late been unquestionably active and, if the truth were known, in all probability a large share of the money paid for expropriation has been remitted abroad and swelled the demand again almost to the level of supply.

Commercially, the balance is in favour of this even if fixed payments be included, there is still a considerable

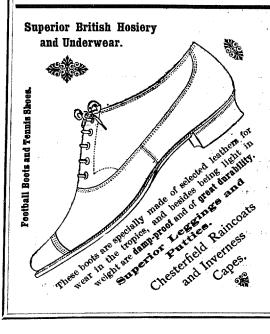
even if fixed payments be increased, considered in our favour.

This drainage is the result of a want of confidence, that induces many Brazilians, as well as foreigners, to withdraw their capital from the country directly a favourable opportunity is presented. As exchange improves, the demand for private remittances increases, too, if at a slightly lower rate and prevents exchange from getting full advantage of the improvement in economic conditions. To permanently raise exchange there are exchange from getting full advantage of the improvement in economic conditions. To permanently raise exchange there are but two ways—to withdraw more paper money or to restore confidence and induce capitalists not only to not withdraw capital but to invest more in the country.

If as quickly as capital is introduced on the one side it drains away on the other, no advantage at all can be gained.

The Drought. The sum collected by the press of this city, amounting to 49:673\$670, was divided into three parts, and distributed equally to sufferers of the drought in Rio Grande do Norte, Parahyba and Ceara.

The Saint Louis Exposition, says the correspondent of Engineering, has cost £10,000,000 or \$50,000,000, of which the City of St. Louis contributed \$5,000,000; the U. States Government \$11,000,000; the various States and territories of the Union \$7,000,000; public subscription \$5,000,000; concessions brought in \$6,000,000; foreign Governments subscribed \$5,000,000 and Exhibits brought in \$11,000,000. One of the most remarkable features is the Pike,—a long street where the side-shows are located—and the agent of a south American journal can be seen playing chess blind-folded, instead of looking after his seen playing chess blind-folded, instead of looking after his business.



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### TIJUCA

### HOW TO GET THERE AND WHAT TO DO WHEN THERE

ADVICE TO VISITORS AND TOURISTS

HE village of Tijuca lies in a gorge known as the Alto da Boa Vista, and though only 1,300 feet nearer to Heaven than the sweltering town, what a difference those few feet make!

To get away from the glare and heat of Rio to shade and coolness, all poor, panting humanity has to do is to take the S. Christovāo mule car at the São Francisco square, at the head of the Rua Ouvidor, to the junction with the electric railway, which can't be missed, and then in one half hour's delightful ride in the electric car to the top of the hill! There a good Hotel will be found and carriages to carry visitors to

the different points of interest. A pleasant day may thus be spent that will linger long in

If he do not wish to stay the night, the visitor can take a car down in the cool of the evening up to 10.33 p.m. The ourney up takes about 1  $^{1}/_{2}$  hours from the S. Francisco square

ourney up takes about 1 ½ hours from the S. Francisco square and 1 hour to 1 ½ down.

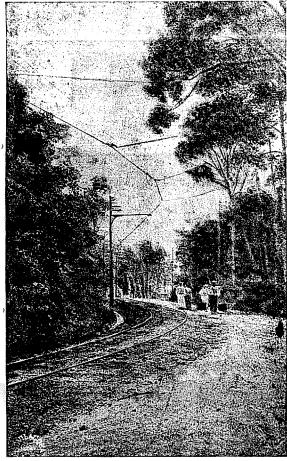
To expedite matters, breakfast should be ordered at the Hotel White by telephone from the S. Christovão station in the Largo S. Francisco, as also carriages or saddle horses to visit the different points of interest.

the different points of interest.

Some of the points well worth visiting in the neighbourhood are:—the "Chinese View", the "Emperor's table": Cachoeira orgreater Cascade: Cachoerinha or little cascade: the Grottos of Paulo and Virginia: Excelsior View, and if possible the peak of Tijuca itself. Most, if not all these points, with the exception of the peak, can be comprised in a circular drive of 2 to g hours through delightful woods. But should the visitor desire to visit the peak itself, saddle horses, which are not always obtainable, must be ordered in advance by telephone. The Peak is 3,608 feet above the sea, and is highet even than the Corcovado and, indeed, the highest point on the chain. After about half an hour's drive the carriage has to be left and another covado and, indeed, the highest point on the chain. After about half an hour's drive the carriage has to be left and another hour's climb carries one to the peak, in which steps have been cut out of the rock and a hand rail assists the weary climber to reach the top where he is rewarded with a view that has its like nowhere in this wide world, and beggars all description!

has its like nowhere in this wide word, and begins an description!

The unit of the money of the country is the mil reis (1\$000, worth just one shilling) This is subvidided into fractional nickel coins of 100, 200, and 400 reis, worth 1 \(^1/\_4\) d., 2 \(^1/\_2\) d., and 5d. respectively. Travellers had better change some gold at a money-changers (a respectable house will be found at 17, 1\) de Março street), before leaving the city, and if unable to speak either Portuguese, Spanish or French, had better engage an interpreter (at Crashley's the Euglish book-seller's, of 36 Rua do Ouvidor) for whom the charge is commonly Rs. 25\$000, for the day. Charges for breakfast at the Hotel White are at the rate of 4\$000 per head without wine. Carriages to visit the different points of interest cost 30\$000 for the round trip. Saddle horses cost 15\$000 per day but are difficult to obtain. As the electric cars only run on week days at stated intervals and there are none between the hours of 11.04 a.m. and 2.16 p. m., if the 11 04 car be missed it will be advisable to order a special by telephone, for which the charge is very mode-



m, if the 11 04 car be missed it will be advisable to order a special by telephone, for which the charge is very moderate, only 25\$000 for 20 persons for the up journey.

Fares by mule tram to the junction with the electric railway a return costs, 2\$500 or 2s. Roughly, one mil-reis goes about as far as 6d. would in England.

### TIME TABLE WEEK DAYS

- FROM LARGO DE S. FRANCISCO DE PAULA
- 5.04-6.24-6.50 (from rua da Conceição luggage and passenger cars) —8, 16—9.28 and 11.04. 2.16—3.23 (from rua da Conceição luggage and passenger cars) 3.37—4.28—5.40—6.49 and 9.04.

### **HOLIDAYS** and SUNDAYS

- Departure from the Largo de S. Francisco de Paula
- A. M. 5.04 5.52 6.28 7.04 7.28 7.52 8.28 8.52 9.16 9.52 10.16 10.40 11.16 11.40.

  P. M. 12.04 12.40 1.04 1.28 2.04 2.28 2.58 3.23 3.52 4.16 4.52 5.16 5.46 6.16 6.40 7.04 8.04 9.04.

- FROM ALTO DA BOA VISTA
  -8.01 (luggage and passengers cars) 8.40 10.00 As in 0.48—1.01—(1958) and 11.10.

  P. M. 12.48—4.01—5.20 (luggage and passengers cars)— 6.00—7.10—9.00 and 10.33.

# HOLIDAYS and SUNDAYS Departure from the Aito da Boa Vista for the Largo de São Francisco de Paula M. 6.45—7.41—8.09—8.37—9.05—9.33—10.01—10.29—10.57—11.25

- 3.01 1.53. 12.21 12.49 1.17 1.43 2.13 2.41 3.09 3.37 4.05 4.33 5.01 5.29 5.57 6.25 6.53 7.21 7.49 8.17 8.45 9.41 -

By horse cars from the Large de S. Francisco to the Rua Uruguay, connecting with the electric cars...

Special cars...

Ordinary cars.

Special cars...

Special cars...

Special cars... 

The Sugar Question. The Minister of Finance has appointed Messrs. Dr. Cristino Cruz, Julio de Mello, Joaquim Ignacio Tosta, J. S. Castro Barbosa, and our editor, Mr. J. P. Wilcman, to report upon the position of the sugar-industry in Brazil, and the advisability of adhering to the Brussels

### Ceneral Aems

Local Items. The returns of the Director General of Public Health for week ended 28th August are as follow: of Public Health for week ended 28th August are as follow :— Yellow fever 1; bubonic plague, 2; small-pox, 137; measels, 0; scarlet fever 0; diphtheria 3; whooping cough, 1; influenza, 13; typhoid fever, 0; dysentery, 0; Beriberi, 0; leprosy, 0; erysipelas, 1; marsh fevers, 9; pulmonary diseases, 62; other contagious diseases, 0; Total 232. Violence, (including suicides) 6. Noncontagious diseases, 179. Total deaths from all causes, 417; equal to an annual death rate of 25.65 per 1,000 inhabitants. Mortality of contagious diseases to total number of deaths 55,63%, Index treatment in heavital scales. Under treatment in hospitals: yellow fever,0; small-pox, 408 and

Under treatment in hospitais; yellow lever, o; small-pox, 400 and bubonic plague, 18.

— The Avenue progresses apace and if only it is rebuilt as quickly as it has been pulled down will, in a year or two, be the pride of the country and show what can be done when they choose by Brazilian energy backed by British money.

We have no antipathy to avenues per si, but only to their costliness and, if only they could be made free of expense, would like to be not at two ourselves.

costliness and, if only they could be made free of expense, would like to have a city all avenues, and to own one or two ourselves. But, though beautiful, they are expensive and, with the evidence of poverty demonstrated by the immutability of exchange that, in spite of millions borrowed to make them, is stuck fast in the house of twelve, beyond our means. The fact is that, as quickly as the money comes in and is paid over for expropriation, it leaks out again and is remitted by frightened proprietors, anxious to put it because the remarks of workers or tax-site because the remarks of workers.

what with forcible expropriation, fresh taxes and sanitation, the fuminense proprietor feels he has had enough of it and, with the almost certain prospect of having to contribute the best part the almost certain prospect of having to contribute the best part towards the cost of repaving the city, prefers to invest his little savings in something safer beyond the sea. So he sends them to Portugal or Italy and in one month after expropriation for the Avenue was initiated took over £800,000. What should engage the attention of our legislators is not so much how to attract more capital as how to keep what we have and prevent what we borrow from leaking instanter away.

On the occasion of his 74th birthday, our estimable Lord Mayor Dr. Passon was the object of a well-deserved demonstrate.

Mayor, Dr Passos, was the object of a well-deserved demonstration of respect and affection by the employes of the Prefecture

who owe so much to his administration.

— Dr. J. C. Rodriguez, chief Editor of the Jornal do Com-

— Dr. J. C. Rodriguez, three Editor of the Jornal do Commercio, returned in the Royal Mail steamship Danube, on the 29th instant, after 9 months absence.

—Dr. Carlos Sami aio left for Europe in the P.S. N.C. s.s. Orita, to subject to the best English opinion his plans for the discharge of the sewage at Ponta do Vidigal, outside the bay. The work is estimated to cost £1,800,000. The plan of the City Improvements Co. is for a discharge at Ponta da Vigia, which is estimated to cost £600,000 less.

- Work on the quay walls of the harbour is expected to be officially inaugurated in October, when we suppose there will be another grand spread. Some people have r.gular manias for inaugurations, but it's the taxpayers who have to pay the

A meeting of the subscribers of the Strangers' Hospital was held on the 26th inst. for approval of accounts and election of officers. The report is now being printed and will shortly be distributed. Meanwhile it is most satisfactory to observe that during the whole of the past year only 45 patients were admitted.

Rio de Janeiro. An arrangement has been come to between the Cantareira Company and the Government of Rio between the Cantareira Company and the Government of Rio de Janeiro to increase the water rate by 500 reis per penna, per month, for houses with half a penna and 18000 for those with the entire penna. In compensation, the interest guaranteed by the State will be reduced from 6 to 4 1/2 %. In this manner, the State will effect a saving of 155:000\$ which, however, will be paid by consumers directly instead of indirectly.

The Governor, Dr. Nilo Peçanha, is now going to give his attention to Campos, and expects to come to a similar arrangement with the Campos Syndicate where, however, the circumstances are somewhat different.

Stances are somewna: different.

São Paulo. A Platea says that the City Improvements Company is negotiating with the Government for completion and working of the drainage system at Santos. A good thing for Santos if it is true, as it seems the only chance of the works being ever completed. The cost is said to be estimated at 35.000:000\$, or about £1,750,000.

— The Platea says that, in addition to the above, the Sao Paulo Government will make another issue to purchase the Sorocabam.

rocabana. — São Paulo representatives are not so united as they used to be, and differ in opinion even as to the merits of their own elect—the President of the Republic—who was had the audacity to prefer the general interests to those of S. Paulo in the matter of the Sorocabana. So, when Dr. Candido Rodrigues stated the other day in the chamber that, painful as it would be to eliminate 1.500:000\$\\$, credited to the dividend tax, from their estimates, the State of São Paulo would do that and more too rather than vex the political waters, or put difficulties in the rocabana.

way of the Federal Government, approval was by no means unanimous, and he, Dr. Candido Rodrigues, had to eat his words, and say that he spoke for himself, and not for the bancada. In fact, the State Government has not yet forgiven the Sorocabana reverse, and is still studying some way to get round it, and "save this brightest jewel" from falling into the hands of the Sao Paulo Railway. Meanwhile, it means, evidently, to make it unpleasant in other ways for Dr. Rodrigues Alves.

— By union and discipline within its ranks, Sao Paulo has succeeded in practically dominating the political situation, not, we believe, without advantage to the country, which has thus secured a degree of continuity of policy otherwise improbable. If Paulisiaa, however, now take to quarrelling, the sceptre will depart them, and pass to Minas, Bahia, or some other State hankering after the hegemony of the Republic.

—There is some talk of Dr. Campos Salles being represented by a powerful political combination for the coming presidential term, but so far it is contradicted by the soi-disant candidate term, but so far it is contradicted by the soi-disant candidate tand his padrinhos alike. It would, however, be a good thing for the country if true, as, during his first term, Dr. Campos Salles showed himself an administrator of the first order, firm but conciliatory, and, having set out a definite and distinct finencili

for the country if true, as, during his first term, Dr. Campos Salles showed himself an administrator of the first order, firm but conciliatory, and, having set out a definite and distinct financial policy executed it to the letter. If to-day the country is able to horrow for harbour works and avenues, and, better still, is able to settle millions with Bolivia without horrowing; to build up a big reserve; pay off internal debt and hold up its head, generally, amongst the nations, it is due chiefly to the perspicacity and determination of Dr. Campos Salles, and his finance minister, Dr. Murtinho who, in the face of the most bitter opposition and scurrilous vituperation, insisted on carrying out to the letter the agreement with the bondholders in London and made Brazil once more respected. Brazil once more respected.

The consequence is that, whilst in 1898 money could not be borrowed on any terms and Brazilian four per cents were quoted at 42%, money is now obtainable on reasonable terms, whilst four per cents are up to 79%, and Fundings are quoted at  $1041/_4\%$  or 41%, nor equal propagation.

or  $4^{f}/_{4}$  per cent premium.

— Sr. Francisco Ramos, one of the Commissioners for Sr. Francisco Ramos, one of the Commissioners for S. Paulo at the St. Louis Show, specially charged to look after coffee, has written to Dr. Tibirica, congratulating him on the movement for expropriation of the Sorocabana saying that it was always an aspiration of the Sao Paulo planters to reduce freights on coffee. We do not precisely see how borrowing money at high rates of interest to work railways, that could be far better left to private competition, will do it, but that is another story. Sr. Ramos is particularly proud of a plant that has been set up and is working at the Exhibition for cleaning coffee, and showing the American consumer how it is all done and the best "Java" or "Ceylon" brands are evolved out of ordinary despised "Santos."

— The Cotton Exhibition was opened at São Paulo last

The Cotton Exhibition was opened at São Paulo last

week.

— The municipal authorities propose to kill all cows suffering from tuberculosis, indemnifying owners at the rate of 100\$ per head. The price is considered a great deal too low, and will probably result in the removal of the dairy cattle to other townships.

— Material for working the gold mines at Piracicaba and

Montes, has been admitted free of duty.

— A new firm, Baldwin & Co., has started at Santos for dealing in coffee. The partners are Messrs H. C. Baldwin and G. Tomlinson,

Rio Grande do Sul. The Municipality of Porto Alege placed its little seven per cent loan of 2.000:000\$ most successfully, directly with the public, at par, and without the necessity of employing bankers or agents of any kind. A Gazeta comes to the conclusion that the Prefect, Dr. Montaing, is a financial genius, and the "right man in the right place", and even goes as far as to hint that our own incomparable Dr. Passos might learn someting from his methods!

Bahia. The estimates for 1905 fix export rates as fol-

Bahia. The estimates for 1905 fix export rates as follows:—

Timber, Monazite and Piassava, 22 %; Gold and Silver, bar or plate, and Cacau, 15 %; Hides and Skins, 14 %; Cigars, extract of tobacco and fumo desfiado, 10 %; Rubber and Coffee, 9 %; Nuts, (cocos and coquithos) and any other unspecified articles, excepting textiles, hats, boots, matches, articles of cement, chemical and pharmaceutical preparations, birds, domestic animals, and fruit, 5 %; Placer gold, 2 % and Sugar, 1 %. The only alteration compared with last year is the elimination of the heavy duty of 13 % on precious stones and carbonates. The surtax of 1% on exports for creation of a Land bank, is maintained. This tax gave 10:966\$ in July.

Pernambuco. The Government insists on the application of the Stamp Law to every description of document, including cheques and bills of exchange, when the acceptor is resident in the State. These documents are already subject to Federal taxation, the right of the States to exact stamp dues being reserved to documents of a purely State character, those of a Federal, Interstate or International character being expressly reserved by the Constitution for taxation by the Union. The tax is, therefore, unconstitutional and should be resisted.

In 1899, the Federal Congress voted the law that regulates the respective sphere of Federal and State taxation, by which it was decided that the right to impose stamp duties belonged exclusively to the Union, except in the case of acts emanating directly from the governments of States or of business of their exclusive economy, regulated by State laws, amongst which, however, may not be included any acts ruled by federal laws and subject to Federal taxation, even when producing effect in the States and before State Courts.

States and before State Courts.

O Jornal do Commercio, gives the following list of stamp dues now cumulatively recovered by the Union and Pernambuco

Car.	Union	Pernambuco	Total
Commercial Licenses	2648	4808	7448
Contracts per conto de réis	1\$100	28000	33100
Archives	58500	103000	<b>15\$</b> 500
Register of Signatures	2\$000	48000	65000
Register of Trade Marks	68000	108000	168600

Pará. The present year promises to be exceptionally prosperous, as the Amazon rubber prices are higher than they have been for years, and preparations are being made for a big rubber season and steamers and tug boats are being constantly

rubber season and steamers and tug boats are being constantly added to the mercantile fleet.

— By the British s. s. Romore Head, a steam launch named the Inca, and a new tug-boat, the Colibri, were expected for the Amazon Navigation Company.

— The Treasury of Pará has paid into the London & Brazillan Bauk the sum requisite to meet the next coupon of the Foreign Dobt Foreign Debt.

### Books Received and Antices

O Economista Portuguez. We have received the first three numbers of this new periodical, which of course fills a long felt want in Portuguese immeial literature. Discussing the favours that Portugal could allow to Brazil in exchange for a reduction of the tariff on wines and oil. O Economista believes that something might be done for Brazilian tobaccos, sugar and alcohol, but that coffee is excluded by competition of the colonies, which supply all that is required. O Economista, like ourselves, has little faith in treaties of Commerce, especially between protective countries and prefers the method proposed by Counsellor Teixeira de Souza—a guarantee of interest on a line of steamers to trade between the two countries, to which we refer steamers to trade between the two countries, to which we refer

### Maney Market LATEST CABLE QUOTATIONS

•	1904	1903
Rio de Janeiro 90 d/s closing Bank Rate, Sept. 3	123,82	12
N.º 7 New York type of coffee, Sept. 2 per 10 kilos.	68635	38915
do do do do 2. Spot   do do do do do 2. Sep. options.	{ но	liday
Rio de Janeiro: 5 º/o Apolices (internal). Sept. 3	990\$000	958\$000
Bank of England Rate	3 0/0	g u/ <sub>e</sub>
Open market Rate London 3 aouths	28/4 0/0	3 1/2 9/0
London Quotations.:		
Bonds 1889, 4 %	1 5.	761 2 6 0
so = 1895, 5 °/0	1 3	89 1 6 6
• 1903, 5 °/ <sub>0</sub>	} <u>.</u>	39 3 4 0/0
Funding loan, 5 % o/0		39 3 0/0 101 1 0/0
Bonds 1889, 4 \( \frac{9}{0} \)	/	S5 1 2 0 0

QUOTATIONS DURING WEEK CLOSING SEPTEMBER 2nd, 1904. WERE AS FOLLOW:--

(COMPILED, BY PERMISSION, FROM THE FIGURES GIVEN DAILY IN THE JORNAL DO COMMERCIO)

3 dis   3 di		Max Bank	Maximum ank Counte	Maximum and Minhmun Bank Counter Drawing Rates	and Minkmum er Drawing Bast	mum g Bat	*				OFFICIAL RALL	. 4			
12   1/2			d/s			3 47	(     xc	8	<u>.</u>			15	ЭНТ		
12   132   132   133   134   135   134   135   134	ngust. Sept.		Paris	HandousH	7(8)1	ьоливан	New York	nobno.1	sint	gandinaH	nabno.t	simil	Bradmall	glad1	длод мой
12   12   12   12   12   12   12   13   13		ď.	Ě	4	Ě	0,6	reje	-j	ž	Ē	70	14.	réis	£.	reis
12 1/ga		12 12 1/82	28	3.7		<u> </u>	277	12 1/32	3.	, , , , , , , , , , , , , , , , , , ,	11 59 64	ž	\$	ž	13.15
12 1/m 701 576 581 582 1.141 12.1m 722 576 11 61/m 80 581 580 580 580 580 580 580 580 580 580 580			33	<u>G</u>		7,7	4.102	12 1/32	278	Ž.	11 59 64	<del>-</del>	81	ž	23
12 M <sub>6</sub> 701         v76         802         4.441         12.5 <sub>64</sub> 700         975         11.4 <sub>32</sub> 801         10.85         805           12 M <sub>6</sub> 789         978         886         4.163         12.9 <sub>62</sub> 780         975         11.64 <sub>61</sub> 80         80           12 M <sub>6</sub> 780         971         787         1.163         12.9 <sub>12</sub> 780         975         11.64         80         80           12 M <sub>6</sub> 780         971         787         1.163         12.9 <sub>12</sub> 780         17.64         80         80         80           12 M <sub>6</sub> 780         978         8.116         12.9 <sub>12</sub> 780         17.64         80         80         80           12 M <sub>6</sub> 780         978         880         11.63         12.1 <sub>1</sub> 78         11.63         88         17.65         18           12 M <sub>6</sub> 786         988         896         41.16         12.1 <sub>10</sub> 78         11.63         88         80         80           12 M <sub>6</sub> 786         988         896         41.16         12.16         77         11.64         88	nes. 30	음일	12,5	87	S S	¥ &	1.141	12 1,16	밁	13	11 61.64	ÿ	Ţ	999	1.145
12 M <sub>26</sub> 789 974 756 889 4.181 12 M <sub>38</sub> 789 574 11 68 <sub>61</sub> 8.61 987 865 12 M <sub>38</sub> 12 M <sub>38</sub> 789 871 13 M <sub>38</sub> 789 871 15 M <sub>38</sub> 789 871 15 M <sub>38</sub> 789 871 15 M <sub>38</sub> 789 872 11 M <sub>38</sub> 789 873 873 873 873 873 873 873 873 873 873	ed. 31		ES	978	9 g	2 2	4.163	19°6 21	962	579	₩.	Ē	Ê	Ž.	1.18
12 V <sub>100</sub> 789 574 578 878 876 4.118 12 3 <sub>28</sub> 784 576 11 68 <sub>64</sub> 801 988 892 12 3 <sub>64</sub> 705 578 578 878 878 878 878 878 878 878 87	hur. 1	12 1/16	26.85	52	15.00 15.00	% % %	4.131	12 3/32	ź	Ę	11 63/61	7	88	Ē	1.137
12 3/64 705 978 809 785 41.15 12.1/14 701 975 11.01.04 802 809 800 12.7 75 985 807 71.0 12.1 12.1 12.1 12.1 12.1 12.1 12.1 1		12 1/16 12 8/33	8,8	97.1	28	35 55 57 15	1.183	12 3 32	7.7	97.0	11 th 64	7	988	90 51	=======================================
	, ges:	12 3/64 12	175	978 982	8.02	76	13.7	12 V,16	. E8	ŠŚ	11 01 04 11 63/64	1 22	88	98.5	4.114

Extremes at which business was done during the week ended Sept. 2nd were 12  $1_{32}$ –12  $9_{16}$  tor 90 d/s Bank puper and 12  $1_{16}$ –12  $9_{16}$  d. for private. The average Bank 90 d/s counter drawing rate for the week comes out at 12  $9_{16}$  d. the corresponding sight rate being 11  $9_{16}$  d. against 11  $9_{16}$  d. the average sight rate of the Camara Syndical.

The average depreciation for the week, calculated on the basis of the Bank's at rate, is 55.61  $^o$ /<sub>o</sub> and the premium on gold 125.30  $^o$ /<sub>o</sub> against 55.78  $^o$ /<sub>o</sub> and 19  $^o$ /<sub>o</sub> last week. At these rates:

Why work 200 has the 200 has a constant of the Bank's and 19  $^o$ /<sub>o</sub> last week.

1 £	WAS	worth		agrinst		last	week
1 shilling		•	18901		1#005		,
1 penny			\$083	•	<b>\$</b> 084	•	• 4
1 Franc	,		\$796	<b>.</b>	<b>\$7</b> 99	<b>.</b>	■ 125
1 Mark		•	<b>\$</b> 983		\$986		
1 U. S. Dollar		•	48125	,	18141		
1 20\$000 coin			45\$059	•	45\$236		

#### THE BRAZILIAN REVIEW

Saturday, September 3rd, 1904.

Saturday, September 3rd, 1904. Ninety days Bank rate on London opened on Monday at  $12^{-1}/_{32}$  d., rose to  $12^{-3}/_{32}$  d. on Thursday, fell again to day to  $12^{-1}/_{16}$  d., but reacted and closed this evening at  $12^{-1}/_{8}$  d. Coffee shipments continue very active and yielded £ 627.442 as against £ 475.532 for the previous week and £ 395.809 last year. For the current crop, which begun so lamely, the coffee cleared is valued at £ 3,643,354, an increase of £ 358,646 in spite of the volume exported being 581,280 bags less. Under the pressure of such shipments exchange could scarcely fail to respond, and with the prospect of being quickly supplemented by Rubber bills, some further improvement in the rate seems extremely probable.

The position of the Bank of the Republic, shown by the balance sheet just issued, with 60.000:500\$\\$\$ in cash and a debit of only 2.000;000\$\\$\$ to Agents is so strong as to virtually secure the control of the market and, we may safely conclude, will be utilised to keep rates as steady as possible. utilised to keep rates as steady as possible.

### CLOSING QUOTATIONS OF BRAZILAN STOCKS AND SHARES ON THE LONDON STOCK EXCHANGE

Por week anded

For week e	ended			
DESCRIPTION	July 2	9, 1904	Aug. i	, 1904
Government Securities	Ī	Ì		
Gold Loan 1879 4 $^1/_2$ $^a/_0$	80 80 82 76 1/2 98 91 1/2 89 102 1/2 76 95 97 84	82 83 84 77 1/2 92 192 108 1/2 77 98 99 86	80 80 82 76 1/2 90 91 1/2 88 1/2 102 1/2 <sub>1</sub> 75 1/2 95 96 84	82 83 84 77 1/2 91 92 1/2 89 1/2 103 1/2 76 1/2 98 98 98
City of Itio de Janeiro 4 º/o	82	84	80	82
Railways	102	104	99	i01
Brazil Great Southern 7 °/o Cum. Pref Conde d'En Limited. Espirito Santo and Caravellas. Gt. Western of Brazil, Limited. Leopoldina Limited.	3 9 3 1/2 18 1/2 4 1/4	3 1/2 10 4 19 1/2 4 1/2	3 9 3 1/2 18 1/2 4 3/8	3 1/2 10 4 19 1/2 4 5/8
Shares S. Paulo, Limited, Shares S. Paulo, Limited, Shares S. Paulo, Limited, S. Braz, Rta G. do Sul, Limited.  Pailmay, Obligations	6 23 165 119 15 1/2	6 1/2 24 168 121 16 1/2	6 28 165 118 15 1/2	6 1/2 24 168 120 16 1/2
$ \begin{array}{c c} \textbf{Railway Obligations} \\ \textbf{Brazil Gt. Southern, } 6 \circ g_0 \ \textbf{Stl. Mt. Dobs. 1863} \\ & & & 6 \circ g_0 \ \textbf{Stl. Mt. Dobs. Red.} \\ & & & 6 \circ g_0 \ \textbf{Perm. Dob. Stock.} \\ \textbf{Campos & Carangola 5} \circ 1_2 \circ g_0 \\ \textbf{Conde d'Eu 6 } 1_2 \circ g_0 \ \textbf{Dobs.} \\ \textbf{Golde d'Eu 6 } 1_2 \circ g_0 \ \textbf{Dobs.} \\ \textbf{Gt. Western of Brazil Stock 6} \circ g_0 \\ & & & & \textbf{Ext. • 6} \circ g_0 \\ \textbf{Mogvana, 6} \circ g_0 \ \textbf{Dob. Bonds.} \\ \textbf{Porto Alegre a Novo Hamburgo 6} \circ g_0 \ \textbf{Morto Porto Alegre a Novo Hamburgo 6} \circ g_0 \ \textbf{Morto Porto Alegre a Novo Hamburgo 6} \\ \end{array} $	11126	74 105 69 45 105 117 105 85 1/2 108	69 100 67 42 103 115 103 84 1/2	71 102 69 45 105 117 105 85 1/2 103
Leopoldina 4 * 0/0 do Stock, red.  Mogyana, 50 * 0/0, Deb. Bonds.  Porto Alegre a Novo Hamburgo 6 * 0/0 Mort  Deb. Stock  S Paulo, Ltd. 5 * 1/2 * 0/0 Debentures Stock  5 * 0/0	89 129 120 105 98 122	92 181 122 107 100 124	89 130 120 105 96 123	92 182 122 107 98 125
British Bank of South America, Limited London & Brazilian Bank, Limited London & River Plate Bank, Limited Shipping	11 16 1/2 45	12 17 1/2 46	11 16 1/2 45	12 17 1/2 46
Amazon Steam Navigatio n. Co, Limited Royal Mail Steam Packet Co Pacific Steam Navigation Co  Mining	8 24 21	8 1/2 26 21 1/4	8 24 21	8 1/2 26 21 1/4
Ouro Preto, ord	1/16 7/16	3/16 9/16	1/16 1/2	3/16 5/8
Amazon Tel: Shares	2 1/2	8 1/2	2 1/2	3 1/2
do do 5 % debs do do 4 % deb. stk	12 1/4 101 99	12 8/4 104 102	12 1/4 101 99	12 8/4 104 102
Cantareira Waterworks 5 \(^{f}_{1}\) deb. 2nd issue. City of Santos Imp. Ld. 7 \(^{g}_{1}\) non-cum pref. City of Santos Imp. Ld. 6 \(^{f}_{1}\) for um pref. City of Santos Imp. Ld. 6 \(^{f}_{1}\) full tetargo debs. Rio de Janeiro City Imp. Limited	100 10 1/2 10 1/2 98 25 101 101 1 1/8 99 10 1/2	103 11 1/2 11 1/2 100 26 103 103 103 101 11 1/2 51 7/8	100 10 1/2 10 1/2 98 25 101 101 1/1/8 90 11 49	103 11 1/2 11 1/2 100 26 103 103 1 3/8 101 12 51
Dumont Coffee, ord do $7^{1}/_{2}$ $^{o}/_{0}$ Cum pref do $5^{1}/_{2}$ $^{o}/_{0}$ Ist. Mor. deb  8. Paulo Coffee Est. $5^{1}/_{2}$ $^{o}/_{0}$ Ist. Mort: deb  Pernamiuco Water Works.	5/8 5 85 96 77	7/8 5 1/2 87 99 82	5/8 5 86 96 77	7/8 5 1/2 88 99

### "Superaris"

The best intown or anywhere else.

### BUSINESS DONE ON THE RIO STOCK EXCHANGE During the week ended Sept. 2nd, 1904

D. M. G. D. L. D. M. G. L. D.	6	Print.		- m	CLOSING	
DESCRIPTION	Sales	Highest	Lowest	This week	Last	Date of last
GOVERNMENT SE- CURITIES						
Apolices Gernes 5 º/o	200					
Currency Do do order	256 6:300 <b>s</b>	983 <b>\$</b> 982 <b>\$</b>	980 <b>\$</b> 97 <b>0\$</b>	983 <b>\$</b> 975 <b>\$</b>	980 <b>\$</b> 975 <b>\$</b>	Aug. 26
Internal Loan 1895, 5 0/o		-	1	3100	2100	
Currency, bearer	78	982\$	9803	980\$	980\$	» 2
Do do order	148 8	986\$	950\$	986\$	983\$	• 2
Currency, bearer		1:018\$	1:017\$	1:018\$	1:0178	× 2
Do do order Internal loan, 1903, 5 %	58 24	1:015 <b>\$</b> 975 <b>\$</b>	1:010\$ 970\$	1:015\$ c. 970\$	1:0108	) • 2 • 3
3 % Bonds bearer	158	9375	916\$	9178	9318	. 2
Do do Fractions	32:80 <b>0\$</b>	931\$	917\$	917\$	916\$	> I
Rio de Janeiro Munici- pal Loan, bearer	215	1893	1878	1898	1878	» 2
State of Rio de Janeiro			-			1
6 °/0 hearer	52 1,670	385 <b>\$</b> 56\$5	285\$ 56\$	355 <b>\$</b> 56 <b>\$</b> 5	3628	a 2
State of Minas bearer	28	76 <b>0\$</b>	755 <b>\$</b>	7598	56\$ 760\$	26 26
Do of Paraná 7 º/o	12		870\$	870\$	870\$	> 26
Banks						
Republica	474	33\$	82\$	3285	32\$5	. 2
Commercial	220	116 <b>\$</b> 32 <b>\$</b>	116 <b>\$</b> 31 <b>\$</b>	116\$ 82 <b>\$</b>	118\$	→ 20
RAILWAYS & TRAMWAYS						
Crbanos	365	186\$	185\$	1865	183\$	Aug. 26
Sapucaby R'y	200	22\$5	228	2285	238	■ 2a
Jardim Botanico Tr'y Minas de S. Jeronymo	45 18	203 <b>\$</b> 16 <b>\$</b>	203 <b>\$</b> 16 <b>\$</b>	203 <b>\$</b>	2008 108	> 26
•			104	2.50	104	, ,
Insurance						
Mercurio Lloyd Americano	60 35 <b>0</b>	35\$ 25 <b>\$</b>	34 <b>\$</b> 25 <b>\$</b>	85 <b>\$</b> 25 <b>\$</b>	34\$ 25 <b>\$</b>	» 26
Geral	100	33\$5	33\$5	35\$5		• 5
Varegistas	7	50\$	50\$	50\$		
COTTON MILLS		ŀ				
Alliança Progresso Industrial	300	260 <b>\$</b> 260 <b>\$</b>	260\$	260 <b>\$</b> 260 <b>\$</b>	250\$	Aug. 26
Brazil Industrial	50 255	200 <b>\$</b> 220 <b>\$</b>	260 <b>\$</b> 22 <b>0</b> \$	2208	26 <b>0\$</b> 215 <b>\$</b>	July 26
Felix	10	73\$	78\$	73\$	82\$	→ 19
MISCELLANEOUS						
nternacional de Docas.	1,300	685	68	68	6\$	Aug. 23
Sal e Navegação Sancamento do Rio	2,800 200	8 <b>\$</b> 5 <b>\$</b>	8 <b>\$</b> 5 <b>\$</b>	95 58	88	a 16
DEBENTURES				•		
Sorocabana-Ituana Ry'.	15	918	918	918	918	Aug. 26
Invilia Datation	NG.	2158	215\$	215\$	2145	⇒ 24
Carris Urb. (2008)	50	1968	1968	196\$	195\$	<ul> <li>22</li> </ul>
Iornal do Commercio" Assucareira	28 30	188 <b>\$</b> 180 <b>\$</b>	1893 1808	183\$ 180 <b>\$</b>	183\$ 180\$	* 26
der :ado Municipal	100	1828	1825	182\$	1808	» 12
delho, de S. Paulo	45	1268	1268	1268	1108	July 30

The total business done on the Rio de Janeiro Stock Exchange amounted to 1.329:5598000 distributed as follows:—

			ending	Sept.	2nd, 26th,	1904.	-	88:719\$000 1.329:559\$000 3.681:106\$000 1.823:313\$000
	Miscel	laneou	s					32:6003000
γ.	Cotton	Mills	a. y ••••••	176411		1,00177		147:8308000
								85:290\$000 14:520\$000
	Bank	shares	ramwa		****** ******			937:205\$000 23:395\$000

### BUSINESS DONE ON THE S. PAULO STOCK EXCHANGE During the week ended September 2nd, 1904

DESCRIPTION	SALES	нібневт	LOWEST
Apolices 5°/0 Currency	2 88	950\$000 88\$000	950\$000 88\$000
issue)do do (2nd issue)	$\frac{30}{210}$	76\$500 67\$000	76\$000 67 <b>\$</b> 000
SHARES			
Banco Commercio e Industria de S. Paulo Banco União de S. Paulo Banco de S. Paulo Paulista R'y Mogyana lt'y do 40 º/o Companhia Telephonica Companhia Aguas e Exgotos de R. Preto	220 6 657 1,885 484 82 150	3308000 398500 1968000 2598000 2558000 1308000 968000	330\$000 39\$500 106\$000 246\$000 249\$000 12×\$000 96\$000
MORTGAGE BONDS			
Banco C. R. de S. Paulo 8 % o  Do do 6 % o  Banco União de S. Paulo	$^{184}_{1,126}_{4}$	48\$500 43\$000 57\$000	49\$000 40\$000 57 <b>\$</b> 000

The business done on the São Paulo Stock Exchange amounted to Rs. 855:330\$000 distributed as follows:

Government Securities	25:9948000
Bank Shares	149 - 470 2000
Railway Shares	610 - 3938000
Miscellaneous	14:400\$000
Debentures	4:2758000
Mortgage Bonds	57:789\$000
	855 - 320ennn

The balance sheet for 31 July of the Bank of the Republic (new account), shows an increase of 8.106:191\$ in the cash and reduction of the debt to Agents from 3.529:632\$ on 30 June to 2.009:607\$ on 31 July. Accounts current show an increase compared with 30th June of 18.225:033\$ for private and decrease of 6.349:999\$ for Government deposits, or a nett increase of 11.875:034\$ for deposits of all kinds. The cash in hand on 31 July represented 148.2°, of private deposits and 65.2% of the total deposits of all kinds, private and Government.

### Balance Sheets

### London & Brazilian Bank, Limited Capital £ 1.500,000 Capital paid-up > 750,000 Reserve fund > 600,000

BALANCE SHEET, AUGUST	31ѕт,	1904
Assets		
Capital Uncalled	1.066 7.313 9.863	:666 <b>\$</b> 670 :180 <b>\$</b> 100 :902 <b>\$</b> 480 :588 <b>\$</b> 180
Loans, accounts current, etc	2,733 8 <b>0</b> 3	:832 <b>\$11</b> 0 :652 <b>\$01</b> 0 :051 <b>\$710</b> :522 <b>\$</b> 060
	43.919	805 <b>\$</b> 270

Liabilities	
Capital	18.383:883\$830
Deposits: Accounts current without interest 13.879:598	\$950
Accounts current at short notice 927:765	
Fixed maturity 1.280:9834	3000 16.038:3 <b>17\$</b> 370
Accounts with Head Office & B	ran-
ches	
Accounts current guaranteed & s dry securities	
Sundry accounts	
Bills payable	108:528\$080

E. & O. E.—Rio de Janeiro, September 3rd, 1904.

— For the London & Brazillan Bank, Limited. —
(Signed) F. Broad. Manager; A. G. C. Blake,
Accountant.

8,562;863**\$**090 108;523**\$**080 43.919:895\$270

### Brasilianische Bank Für Deutschland BALANCE SHEET, AUGUST 31ST, 1904

Accounts current guaranteed	3.828:978 <b>\$</b> 827
Accounts with Head Office, branches	
and agencies	15.787:9698400
Bills receivable	6.792:366\$830
Bills discounted	6.829:169 <b>\$0</b> 36
Bills pledged	631:4998900
Securities pledged	5.507:1478110
Securities in deposit	15.191:1478110
Cash: In current money	5.832:025 <b>\$</b> 070
	60.400:614\$178
Liabilities	
Capital: 1 Mark=1\$000	10.000:000\$000
Accounts current with interest	7.971:3803910
without do	1.691:887 <b>8</b> 655
<ul> <li>with Head Office, bran-</li> </ul>	
ches and correspondents	7.743:8628919
Deposits fixed	4.781:232\$579
Securities pledged and in deposit	27,227:508\$162
Sundry accounts	984:741\$948
	60.400:614\$173

### E. & O. E.—Rio de Janeiro.— Theil—Gutschow, Directors.

#### London and River Plate Bank, Limited ESTABLISHED 1862

Capital	£	1.500,000
Capital paid-up	v	900,000
Reserve fund	D	1.000,000
BALANCE SHEET OF THIS		NCH
AUGUST 31ST, 1904		
1/-		

BALANCE SHEET OF THIS BI	RANCH
AUGUST 31ST, 1904	
Assels	· /
Bills discounted	2.021:5238580
Bills receivable	6.243:3628890
Loans, Accounts pledged, etc	2.607:915\$180
Accounts with Head Office, branches	
& agencies	6.305:052\$440
Sundry accounts	1.017.9028350
Securities pledged	6.038:2398070
Securities in deposit	32.707:733\$120
Cash: In current money in the safe	
of the bank	8.656:583\$970
***	65.598.262 <b>\$</b> 600
to consider the second	

Declared capital of the branch Deposits, Fixed and with notice Accounts current with and without	1.500:000\$000 1.970:262\$550
interest	10.072:2508880
Sundry accounts	7 100,0000010
Deposits of securities, etc	38.745:9728190
Bills payable	103:078\$710
& agencies	6.013:704 <b>\$</b> 36 <b>0</b>
	65 500.000econ

E. & O. E. -Rio de Janeiro, September 3rd, 1904. For the London & River Plate Bank, Limited (Signed) A. H. Butler, Actg. Manager; J. Mill, pro Accountant.

### S. PAULO

### Brasilianische Bank für Deutschland

BALANCE SHEET OF THIS BRANCH, INCLUDING THE BRANCH OF SANTOS, AUGUST 31ST, 1904

Accounts current guaranteed	7.994:7468024
Bills receivable	9.669:432\$437
Bills discounted	14.941:7908342
Bills pledged	6.214:394\$196
Securities pledged	7.295:412\$470
Securities in deposit	4.629:995\$000
Cash: In current money	4.594:968\$144
	55.280:738\$613

5. J	Liabilities	
Accounts curre	nt	6.532:089\$12
Deposits fixed,		2.596:6484970
Securities plea	lged and in deposit	
sundry parti	s receivable for a/c of	27.809:234810
Accounts with	Head-Office, branch	3.48
at Kio de Ja	neiro and correspon-	3.7

55.280;738\$618 E. & O. E .- Plaas .- Carl. Directors.

Sandry accounts .....

# Banco da Republica do Brazil

### OLD ACCOUNT BALANCE SHEET, AUGUST 31st, 1904.

	1 1 6100 00	ASSETS
291:000\$6 61.016:813 <b>\$</b> 3	36.330:650\$269 24.686:163\$070	GUARANTEE OF RESERVE FUND (Guarantee to the Treasury for the Loan of £900,140-10.10) now rec irities:  Bonds, shares and debentures of Banks and Companies, free in Brazil and Europe
538:3 <b>16\$</b> 6	258:950\$000 279:366 <b>\$</b> 000	ennted : red, with 2 endorsements
327:327\$7	164:327 <b>\$</b> 790 163:000 <b>\$</b> 000	sited: red
346:647\$2	24.412:236\$489	vable
12.536:06289	11.876:1738544	ts to sundry others. 26:2398:14 remium in this a/c. 11.849:934\$336
	84.709:253 <b>\$</b> 911	current, guaranteed:     11,576;399\$953       with guarantee.     22,670;352\$108       under judicial process.     22,670;352\$108       in accord with Bank.     3,236;5988045       in liquidation.     47,216;963\$805
49.331:550\$2	35.368:703\$677	Old premium in this account
16.328:598		ccounts Current: ithous guarantee
1.655:919\$		without guarantee
176:203\$	••••••	m liquidations of bonus loans
	7.764:553\$000	••••••
9.395:481\$6	1.630:928\$630	al Loans in Northern States:
241:2368 81:5218 9.107:7088 1.330:0008 100:0008	176 856-969276	al Loans in Northern States: f this a/c. Debit balance. e: Balance of this a/c.  cosited: reial security. to study parties.
9.395;481\$6 241:236\$6 81:521\$\$ 9.107:708\$6 1.330:000\$6 100:000\$6  191.744:058\$6 562:604\$6 1:020\$6 2.186:600\$6 1.007:100\$6 1.007:100\$6 368.610:736\$5	176.856:363\$776 14.887:694\$882	al Loans in Northern States:  f this a/c.  Debit balance  e: Balance of this a/c.  lee:  Dosited:  reial security  to sundry parties.  exchange (recambios)  leemed: (for redemption of capital) fraction of 0,30.  m: of 3 "/a inscriptions during August.  ms: in accord with Law 689 of Sept. 20, 1900 (inscriptions deliverable).  eney.
241:23686 81:52185 9.107:70886 1.330:00086 100:00086 191.744:05886 562:60486 1:02086 2.186:60086 1.007:10086 10.310:96681 100.000:00086	176.856:363\$776 14.887:694\$882	al Loans in Northern States:  f this a/c. Debit balance.  e: Balance of this a/c.  bosited:  reial security.  to sundry parties.  exchange (recambios).  leemed: (for redemption of capital) fraction of 0,30.  ii: of 3 "/a inscriptions during August.  ns: in accord with Law 689 of Sept. 20, 1900 (inscriptions deliverable).  ency.  LIABILITIES
241:2368 81:5218 9.107:7088 1.330:0008 100:0008 191.744:0588 562:6048 1:228 2.186:6008 1.007:1008 10.310:9668 368.610:7368 100.000:0008 291:0008 20.409:40087 2:9008	176.856:363\$776 14.887:694\$882	al Loans in Northern States:  f this a/c.  Debit balance  e: Balance of this a/c.  lee.  posited:  reial security  to sundry parties.  exchange (recambios).  leemed: (for redemption of capital) fraction of 0,30.  m: of 3 "/a inscriptions during August.  ms: in accord with Law 689 of Sept. 29, 1900 (inscriptions deliverable).  ency.  LIABILITIES  and loss.  redemption of hypothecary notes ex-Banco do Brazil.  ditors: in accord with Law 689 of Sept. 20th, 1900; Ralance of limitations.
241:2368t 81:5218t 9.107:7088t 1.330:0008t 100:000\$6 191.744:0588t 562:6048t 1:0208t 2.186:6008t 1.007:1008t 10.310:9668)	176.856:363\$776 14.887:694\$882	al Loans in Northern States:  f this a/c.  Debit balance  e: Balance of this a/c.  lice.  Dosited:  reial security  to sundry parties.  exchange (recambios).  leemed: (for redemption of capital) fraction of 0,30.  In: of 3 "/a inscriptions during August.  Ins: in accord with Law 689 of Sept. 20, 1900 (inscriptions deliverable).  LIABILITIES  Ind.  Ings.
241:2368 81:5218 91:07:7088 1.330:0008 100:0008  191.744:0588 562:6048 1:0208 2.186:6008 1.007:1008 10.310:968 100.000:0008 291:0008 291:0008 1.042:2678 1.042:2678	176.856:3638776 14.887:6948882  inscriptions 722:2408549 339:7148586	al Loans in Northern States:  f this a/c.  Debit balance  e: Balance of this a/c.  lee.  posited:  reial security.  to sundry parties.  exchange (recambios).  leemed: (for redemption of capital) fraction of 0,30.  m: of 3 "/a inscriptions during August.  ms: in accord with Law 689 of Sept. 29, 1900 (inscriptions deliverable).  ency.  LIABILITIES  additors.  In accord with Law 689 of Sept. 20th, 1900: Balance of liquidation of a cash.  creditors:  I deposits  s in account current, without interest.  s in account current, without interest.  LIABILITIES
241:236si 81:521si 9.107:7088i 1.330:000\$i 100:000\$i 191.744:058\$i 562:604\$si 1:020\$i 2.186:600\$i 1.007:100\$i 10.310:966\$i 201:000\$i 291:000\$i 201:000\$i 201:000\$i 1.042:267\$6i 1.061:955\$i 78:275\$5 429:614\$6 2.811:327\$8 164:7268\$i	176.856:3638776 14.887:6948882  inscriptions 722:240\$549 339:714\$585	al Loans in Northern States:  f this a/c.  Debit balance.  ge: Balance of this a/c.  ge: Balance of this a/c.  geo-  posited:  reial security.  to sundry parties.  exchange (recambios).  geomed: (for redemption of capital) fraction of 0,30.  m: of 3 "/a inscriptions during August.  ms: in accord with Law 689 of Sept. 29, 1900 (inscriptions deliverable).  gency.  LIABILITIES  additors.  Idiors.  redemption of hypothecary notes ex-Banco do Brazil.  ditors:  iditors:  ideposits.  s in accord with Law 689 of Sept. 20th, 1900: Balance of liquidation of a cash.  creditors:  i deposits.  s in account current, without interest.  a Llo d Brazileiro, in judicial liquidation.  urrent on loans to industries:  strike from debit of mutuaries  counts current: Credit balances  lends unpaid.  C values, as stated in Asset.  count ours a stated in Asset.  counts of augustates account for exchange £ 100 000.0.0
241:2368i 81:5218i 9.107:7088i 1.330:0008i 100:0008i 191.744:0588i 562:6048i 1:007:1008i 1.007:1008i 10.310:9668i 100.000:00086i 291:0008i 20.409:40087 2:9008i 1.042:26786i 1.061:9558i 78:27586i 429:61486i 2.811:32788i	176.856:3638776 14.887:694\$882  18.887:694\$882  18.887:694\$882  18.887:694\$882  18.887:694\$882	al Loans in Northern States:  f this a/c.  Debit balance  e: Balance of this a/c.  lee.  Dossited:  reial security  to sundry parties.  Exchange (recambios).  leemed: (for redemption of capital) fraction of 0,30  m: of 3 "/a inscriptions during August.  ms: in accord with Law 689 of Sept. 20, 1900 (inscriptions deliverable).  ency.  LIABILITIES  and  loss.  redemption of hypothecary notes ex-Banco do Brazil  ditors, in accord with Law 689 of Sept. 20th, 1900: Balance of liquidation of a cash.  ereditors:  l deposits  s in account current, without interest.  a Lloyd Brazileiro, in judicial liquidation  urrent on loans to industries:  article from debit of syntauries.

## BALANCE SHEET, AUGUST 31st, 1904.

ASSETS		LIABILITIES	
Accounts Current, guaranteed.  Bills discounted.  " receivable.  Securities pledged.  " deposited.	86:873\$380 31.175:112\$988 67.714:153\$488	Accounts current, without interest. Accounts current, with interest. Accounts current foreign. Agents, in Brazil and in Europe. Judicial deposits. RHIS. at interest	30.550:651\$019 278:970\$508 43.852:801\$272 910:414\$558
Agents: In Brazil and in Europe Securities belonging to the Bank (£. 1,130.000 at 27d.) 10.045:700\$000	41.843:1948049	Bills, at interest. Deposits; securities, etc. Federal Treasury: In current account.	98.889:266\$476
Other securities 7.819:485\$000	** ***	Money at fixed mainrity	70 000 000000
Accounts current with interest: Debtors with guarantee Securities in liquidation	7.451:579 <b>\$</b> 638 1.222:411 <b>\$</b> 922 50.819:013 <b>\$</b> 934	Exchange a/c	000 0000
	233.802:196\$221		233.802:196\$221

Rio de Janeiro, September 3rd, 1904. — Custodio Coelho — L. Duque Estrada — U. do Amaral, Directors. — A. Mesquila, Chief accountant.

### HUNGARIAN WINES



### GREAT REDUCTION!

Hungaria Hungarian Claret Château Palugyay Hungarian Hock

#### SOLE IMPORTER:

PAULO ZSIGMONDY 78, Rua General Camara

### Coffee Market

#### COFFEE ENTRIES

	FOR THE WEEK ENDED			FOR THE CROP TO	
	Sept. 2 1904	Aug. 26 1904	Sept. 4 1903	Sept. 2 1904	Sept. 4 1903
Rio				1	
By Central R'y Leopoldina R'y:	52,471	47,122	108,766	313,186	921,640
Inland	37.180	33,654	19.030	215,781	173,346
Coastwise, discharged	14,272	2,950	6,909	43,925	53,995
Total Transferred from Rio to	103,923	83,726	134,645	572,892	1,148,981
Nictheroy	1,932	1,870	1,628	14,923	9,215
Net Entries at Rio Coastwise, in transit	101,991 5,000	81,856	133,022 4,000	558,569 14,504	1,139,766 42,794
Nictheroy from Rio & Leopoldina R'y	2,939	3,817	1,728	23,905	12,170
Total Rio including Nic- theroy & transit	109,930 3 <b>61</b> ,096	85,678 318,628	138,745 290,889	596,978 2,338,978	1,194,730 2,255.321
Total Rio & Santes	461,026	404,301	429,634	2,935,956	3,450,051

The coast arrivals for the week ended Sept. 2nd, were from :-7,019 bags 6,945 » Victoria. 

1,471 Santos.....

The total entries by the different S. Paulo Railways for the Crop to September 2nd, 1904 were as follows:—

Par Remaining Past Sorocabana Jundiahy and others Total at S. Paulo Total at S. Paulo Santos 2,376,920 2,264,422 1904/1905: 1903/1904: 2,126,648 2,022,459  $\substack{250,272 \\ 241,963}$ 2.338,978 37.942

### COFFEE LOADED (EMBARQUES)

	DURING WEEK ENDED			FOR THE CROP TO		
:	1904 Sept.2	1904 Aug. 26	1903 Sept. 4	1904 Sept. 2	1903 Sept. 4	
Rio	78,170 1,026 5,000	67,924 3,306	128,500 1,042 4,000	568,284 17,918 14,504	- 858,166 10,000 42,794	
Total Rio including Nietheroy & transit	79,196 222,469	71,230 167,731	133,542 155,370	595,656 1,469,390	910,968 1,724,822	
Total Rio & Santos	301,655	238,961	288,912	2,065,046	2,685,790	

#### Rio de Janeiro, September 3rd, 1904.

Entries at Rio and Santos for the week ended September Entries at Rio and Santos for the week ended September 2nd were 56,725 bags larger than the previous week's and 31,392 more than the corresponding week's last year, of which they represent 107.3%. The increase is again entirely at Santos where the week's entries are 120.6% of last year's, whist at Rio they are only 78.5%. For the two months, July and August, entries here and at Santos amounted to 2,768,648 bags as against 3,184,950 bags last year.

Bein her follow throughout the interior and the weather has

3,184,950 bags last year.

Rain has fallen throughout the interior and the weather has been generally favourable to the growing crop. Reports of flowering show that, so far, it has been partial and irregular, good in some places, poor in others and in some parts none

at all.

The volume of the future crop will, therefore, be principally determined by the September flower, for which conditions, so far, do not seem unfavourable.

Shipments (embarques) for the week were 62,694 bags larger than the previous week's and 12,743 more than for the corresponding week's last year.

Prices declined at Rio, the average for the week being 6\$747 as against 6\$877 the previous week and 3\$922 last year. At Santos, the average improved slightly from 5\$550 per 16 kilos to 5\$583 and at New York from 8.37c to 8.54 cents per 1b. Towards the close of the week, however, prices reacted and under the influence of the continuously large entries at Santos fooders, markets were somewhat weaker.

under the influence of the continuously large entries at Santos foreign markets were somewhat weaker.

Stocks are getting very big and on 2nd inst. show an increase of 120,341 bags compared with the previous Friday, entirely at Santos, and on that date were 14,391 bags more than on the corresponding late last year, but are still considerably under the record, which we believe was 2,202,638 on the 30th September 1902.

Santos, September 2rd, 1904.

Bussiness was not as active as during the previous weeks. The United States kept somewhat quieter and Europe is not moving much as yet. Exporters, consequently, limited their purchases, but in spite of this the market was more or less maintained and, specially, for lower regular transfer. grades strong.

this the market was more or less maintained and, specially, for lower grades strong.

The reports about the flowering are very irregular. In some districts it has been very good but in the greater number it was not promising. The wenther, rainy during the last days was beneficial to the coffee tree and its flowering and so we may see a good September flowering, which is always the most important one.

Orders for Superiors were received here at 38s. 6d. to 39s. 9d. American roasters attempted purchases again.

Primes were sold at 65300 to 63400 and Superiors 200 réis lower.

Goods fetch about 68000 and Regulars 200 to 300 réis less. Both Goods and Regulars are scarce and, therefore, commissario lots containing these are easiest saleable. Lower grades, mindos and escolha, are in good demand at relatively remunerative rates. Peaberry was slightly slacker, although comparatively little was offering. The percentage of Peas received, so far, amounts to about 4°/n on the total receipts, against 5°/to 10°/n in good crop years. Washed are also somewhat weaker and old yellows are without demand.

Shipments were regular, but in view of the really heavy entries of the week our stock increased to 1,424,399 bags.

Information is fortheoming from a very reliable source that coffee has been hurried down to Santos on an unprecedented scale. Prices offered to Planters on the spot are higher than those paid in Santos, therefore commissarios press on their customers to forward their coffees as quickly as possible.

Pauta — 620 réis. Exchange — 12 3/16d.

as possible.

Pauta — 620 reis. Exchange — 12 3/16d.

### MANIFESTS OF COFFEE During the Week ended September 2nd, 1904

RIO DE JANEIRO

DAT	E	NAME OF VESSEL	DESTINATION	SHIPPERS	BAGS	TOTAL
ıg.	24	Algerie	Marseilles	Sundry	44	
2.		<b>d</b> o	do opt.	do	2,000	
•	1	do	do	Pinto & Co	500	
	-	do	Constantinople	Ornstein & Co	500	
•	- 1	do	do	Gustav Trinks & Co.	750	
•		do	Philippeville	Ornstein & Co	250 125	
•	-	do	Algiers	E Johnston & Co.	125 925	
	1	do	Odessado	E. Johnston & Co	925 600	
:	- 1	do do	do Smyrna	Pinto & Co Gustav Trinks & Co.	1,000	١
;	ļ	do do	Gallipoli	do do	125	1
	Ì	do	Mostaganem	do	125	1
•		go go	Dedeagatch	do	125	7,069
	25	Orita	Liverpool New York	Sundry Hard, Rand & Co		iiinining.
٠	27	Camoens	New York	Hard, Rand & Co	10,223	NAC VIII
•	Ì	do	ulo	E. Johnston & Co	7.5001	1000
٠	1	do	do	Theoder Wille & Co.	5,000 1,760	1
	١	do	do	Ornstein & Co	1,750	24,77
•	-	do	do	J. W. Doane & Co		,(()
٠	27	Raqui	Pelotas	Sundry	240	1
		do	do	Urnstein & Co	50	( Santario
>	1	do	Rlo Grande	Sundry	125	
•	Ì	đo	Porto Alegre	do	634	1,04
	28			P. Johnston	10 000	Į.
	1	chon	New Orleans	E. Johnston &o Co.	12,600	ŀ
٠	-	do	do	Ornstein & Co	8,251 7,050	1
•	-	do	do	J. W. Doane & Co Hard, Rand & Co	7,050 6,131	1
	-	do do	do do	Theodor Wille & Co	6,000	Ĭ
•	i	do do	do	C. Dabelow	500	
:		do do	do	Pinto & Co	500	
:	28	Guarany	Rio G. do Sul. Porto Alegre	Sundrydo	840 500	
•	29	Maranhão	Manáos	do do	230	
•	Ì	do	Maceló		I——	1
3	29	Danube	Capetown	Eugen Urban	850	
	1	do	Buenos Aires	Ed. Ashworth & Co.	197	
•	-	do	do	Norton, Meg. Co Ltd	100	1
•	)	do	Montevidéo	Pinto & Co	170	
*	Ì	đo	do	Sandry	113	
	31	Attività	do	do		19
		Itaperuna	Porto Alegre	do	247	1
Þ		do	do	Pinto & Co	200	1
,	)	do do	Rio Grande Pelotas	Sundrydo	80 <b>2</b> 5	
	ا			l la di	l	10
pt.	1	Santos	No. Prancisco	Theodor Wille & Co.	19,500	
•	2	Tennyson	New York	Theodor Wille & Co. Ornstein & Co	2,000	1225.00
•	Ì	do	do	E. Johnston & Co	2,000	1000
	Ì	do	do	C. Dabelow	250	H . 15 & 4.5
	Ì	do do			500	
•	1	do do	Algoa Bay	Rich. Riemer & Co	200	
	2		į.	Theodor Wille & Co.	9,000	
*	2	Roman Prince.	do do	Gustav Trinks & Co.	1,500	- 544.3
-	ì	do do	do	Rich. Riemer & Co.	550	11,05
-	- 1	1	I	1	1	1.000
				Total	1 1 1 1 1 1 1	113,2

#### SANTOS

DATE	NAME OF VESSEL	DESTINATION	SHIPPERS	HAGS	TOTAL
			S 1		1.10
lug.	Guasca	Rio de Janeiro.			1,10 10
	Braganca	do	do		10
2	Desterro	do	do		
	Ir is	Porto Alegre	do		
<ul> <li>28</li> </ul>	Rio Amazonas.	Buenos Aires	Krische & Co	752	
	do	do	Sundry	1,036	,
•	do	Montevidéo		200	1,98
• 30	Tennyson	New York	N. Gepp & Co., Ltd.	7,500	
>	do	do	E. Johnston & Co	4,500	
	do	do	Hard, Rand & Co	2,506	
,	do	do	Salles Toledo & Co.	2,000	
	do	do	Prado, Chaves & C.	1,000	
•		do	The Hills Bros Co	1,000	
•	de	do	Hayn & Rosenbeim.	1.000	
•	do	do	J. W. Doane &Co	1,000	
,	do do	do	Henry Woltje & Co.	500	21,00
<b>3</b> 0		Buenos Aires	Bento de Souza &Co	1,865	9.16
•	do	d.	Hard, Rand & Co	796	2,10
• 90	Roman Prince	New York	Theodor Wille & Co	5,000	
	do	do	ZerrennerBulow&Co	2,756	
:	do	do	N. Gepp & Co., Ltd.	2,500	
•	do	do	E. Johnston & Co	1,500	
•		do	Hard, Rand & Co	1,500	
,	do		Prado, Chaves &Co.	1,500	
•	do	do		1,000	
•	do	do	The Hills Bros Co	1,000	
•	do	do	Carl Heliwig & Co	943	
	do	do	J. W. Doane & Co		4 10
•	do	do	Holworthy Ellis &Co	500	18,19
» 31		Talcabnano		28	1
šept. I			Sundry		
	da	Vigo	do	3	
,	do	Southampton .		8	
*	do	London	Zerrenner Bulow&C	ð	- 4
• 1	Prinz E. Frie-				
	drich	Hamburg	N. Gepp. &Co, Ltd	14,256	
>	do	do	Carl Hellwig & Co	9,802	
	do	de	Theodor Wille & Co.	7,350	
	do	do	Flli. P. Carbone& Co	6,559	
	do	do	W. Botel & Co	6,000	
	do	do	Prado, Chaves & Co.	2,000	
	do	do	Schmidt & Trost	1,735	
	do	do	Henry Woltje & Co.	1,300	
	do	do	Nossack & Co	1,000	
•			Alves Lima & C	770	
,	do	do		750	
,	do	do	Muller & Co		
•	do	do	Hayn & Rosenheim	500	
	do	do	A. Trommel & Co	500	
>	do	do	ZerrennerBulow&Co	500	
	do	do	Hard, Rand & Co	250	
,	do	do	Lion & Co	75	
	do	do	Sundry	250	58,59
• 3	La Plata	Genoa	Fill. P.Carbone & Co	3,411	
	do	do	Hard, Rand & Co	250	
,	do	do	Nossack & Co	250	
,	do	do	Sundry	772	
	do	Smyrna	Hard, Rand & Co	250	
	do	Naples	Sundry	22	4,90

### The coffee sailed during the week ended Sept. 2nd, was consigned to the following destinations

	=				_				
	UNITED STATES	EUROPE & MEDITER- RANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE	
Rio Santos	100,608 <b>3</b> 9,205		3,2 <b>79</b> 1,209	718 4,164	850	700		570,845 1,844,018	
Total 1904/1905	189,618	65,667	4,488	4,882	850	700	216,400	1,914,363	
1903/1904	80,783	185,594	8,985	4,180	6 <b>0</b> 0	-	<b>180,</b> 092	2,499,798	

— O Commercio de São Paulo, apropos of the paula or official rate fixed for the payment of export duties says:—"This rate, or paula, on which 11° l<sub>o</sub> is charged for recovery of the export duties on coffee, used to be determined by the average price of Superior during the previous week. As, however, the type of the coffee has considerably improved it was alleged that the duties did not correspond to the real value, and the paula was arbitrarily fixed at 68300, instead of taking the average of Superior as formerly, and maintained at that rate, although prices had fallen meanwhile to 58600. In this way, instead of 11° l<sub>o</sub>, planters are paying in reality 14° l<sub>o</sub>, and even 15° l<sub>o</sub> ad valorem, whilst Government talks incessantly of "protecting" the planters and of reducing duties to 9° l<sub>o</sub>." Little by little, Paulistas will find out that whatever they may be called, duties, dues or income tax, taxes will be in the end paid by coffee and, practically, by coffee alone!

### THE PLOWERING

(From O Oafé of 26 August)

(From O Oafé of 26 August)

In the last few days, in the warmest zones of the state, the first buds of this year's flowering have begun to open, and the coffee trees will be in bloom more or less in all the districts, according to their latitude, through October and November. Ordinarily the latest zones are those in the extreme southern part of the Sorocabana, where the trees bloom in October and November. During the coming three months, therefore, we shall constantly be receiving information in regard to the flowering at one point or another, and it will not therefore be surprising if in October or November the "Bulletin de Correspondance" of Havre should favour us with some account of the "great flowering" in Cananéa, Jacarehy, or Sant'Anna dos Olhos d'Agna. (This is a "goak".)

The flowering may be considered as showing the fitness of the plants to produce, but it does not mean production. The flowering merely shows the conjunction of the organs essential for reproduction, which in their turn are only modifications or transformations of the leaves.

From the flowering to the harvest we have still a long series of phenomena that directly modify the final result of the fructification, and it is

exactly these eight months from September to April which are the most critical for the plant and for the fruit.

That the general condition of the coffee trees previous to the flowering was not good cannot be disputed; weekly observations at various points in the interior and published in our review demonstrate fully the abnormality of the seasons.

The conditions under which the flowering began evidently prove that the trees cannot offer the resistance necessary to carry their fruit to maturity.

We have received the following telegram from one of the most important planters of the Ribeirão-Preto region: "Flowering scanty." It should be observed that this "fazenda" is carefully cultivated, none excelling it in this respect, and gave a small crop this year.

From St.Carlos we have received the telegram: "Flowering irregular." Recently one of our representatives visited several districts along the Paulista and Mogyana railways and observed that the trees were flowering at the tops and about the ends of the branches: in some plantations there were blossoms on only one side of the tree, and they were generally sparse. In certain "fazendas" the trees bloom in patches, there being occasional groups of trees containing ao blossoms at all. What is the meaning of this irregularity in the flowering of the trees, seeing that formerly in the same plantations the bloom was uniform? In Monte-Alto, Mattão and Ribeiraosinho the new plantations are flowering satisfactorily.

We are not of those who consider a great flowering necessary for a great crop. We prefer a normal flowering on trees showing strength, beauty, and all the attributes of a healthy plant, to an enormous one on anemic trees.

And, strange to say, under certain determined conditions the weakest trees bloom best. We have seen ugly, stunted trees, of scanty foliage, completely white with flowers. Frequently these blossoms fall, and if they do mature the ends of the branches are scorched, a great part of the coffee is small and "chocho," and after the harvest the

Last Saturday the weather in the interior was cloudy. In São Paulo it rained fairly hard until Sunday, the thermometer falling to eight or nine degrees Centigrade above zero. The rain was fine and there was a great deal of wind. If such a rain and such a low temperature were experienced in the interior, the flowers must already be injured. Immediately after the buds have burst the sky should be cloudy, the temperature high and the atmosphere rather humid. The day should be disagreable, humid, viscous, hot, or what the English would call a "muggy day." Under such conditions the fertilization takes place remarkably well. Cold, wind, and heavy rain interfere with it.

Though speculation does not reason, though its one object is to bring about a break in the market by an unexpected and sensational report, even so news about the state of the flowering is the poorest thing it could make use of to obtain this desideratum.

#### VALUE OF COFFEE CLEARED FOR FOREIGN PORTS Week ended

	Sept. 2	Aug. 26	Sept. 2	Aug. 26	Crop to Sept. 2	
g pagengagana and appropria	Bags	Bags	£	£	Bags	£
Rio	109,947	15,603	236,256	33,666	582,787	1,083,05
Santos	101,965	354,905	204,809	704,023	1,342,503	2,560,30
Total 1904/1905	211,912	370,5 <b>0</b> 8	441,065	737,679	1,875,240	8,643,35
do 1903/1904	183,879	389,775	251,846	552,640	2,456,520	3,284,70
	JO	IR OWN	STOCE	:		
RIO : Stock on Aug.	. 26	. <b></b>	<b></b> .			474,854
Entries durin	g week e	nded Sep	t. 2			101,991
interies dulin						-

576,84	7	Landa I (Parlament) Comments and I Cont.
78,170		Londed (Embarques) for week ended Sept. 2 sumption for the month
498,676	73,726	Stock in Rio ou Sept. 2
	82,135	including transit
	155,861	Deduct: embarques at Nietheroy and sailings
	114,252	during the week

Stock at Nietheroy and affoat on Sept. 2.	41,609
Stock in 1st and 2nd hands and those at Nietheroy and affort on Sept. 2 NTOS: Stock on Aug. 26	540,284
1,646,858 Loaded during same week.,	

Stocks in Santos on Sept. 2	1,424,399
Stocks in Rio and Santos on Sept. 2nd, 1904 do do on Aug. 26th. 1904	1,964,683 1.844,342
do do on Sept. 4th, 1903	1,950,292

### FOREIGN STOCKS

	- Oller Dat	· ····	
	Aug. 26/1904	Aug. 19/1904	Aug. 28/1903
United States Ports	2,499,000	2,427,000	2,137,000
Havre	1,473,000	3,403,000	1,527,000
Both	3,972,000	5,830,000	3,664,000
Deliveries United States Visible Supply at United	107,000	86,000	88,000
States ports	3,180,000	3,130,000	2,520,000

SUGAR. The Cia. Assucareira do not sell lump sugar, not yet, but very soon will.

No bottles to open - not YET. "Superaris"

## Dannemann & Co.

SÃO FELIX (BAHIA) —

The Leading Cigar Manufacturers in Brazil

Beg to advise Customers that they always keep a large stock of their most famous brands at their Export Agents:

### MESSRS TH. & C. MÖLLER — HAMBURG. Brook I (Free Port)

ATTENTION:

1

Only genuine when bearing the Government Stamp, PERFORATED with their initials, viz:



### COFFEE PRICE CURRENT For the week ended Sept. 2nd, 1904

DESCRIPTION	Aug. 27	Aug. 29	Aug. 30	Aug. 31	Sept.	Sept.	Aver.
RIO N. 6. per 10 kilos(	min. ( 6.945 max. ( 7.013		6.877 6.945	6.809 6.877	6.809 6.877	<b>6.</b> 809 6.877	6.88
• N. 7 • • • {	min. ( 6.809 max. ( 6.877	inal	6.740 6.809	6.672 6.740	6.672 6.740	$\frac{6.672}{6.740}$	6.747
. N. 8 (	min. ( 6.672 max. ( 6.740	Nominal	6.604 6.672	6.536 6.604	6.536 6.604	$6.536 \\ 6.604$	6.61
N. 9 (	min. ( 6.536 max. ( 6.604		6.468 6.536	6,332 6,468	$\frac{6.332}{6.468}$	$\substack{6.332\\6.468}$	6.46
SANTOS superior per 10 kilos Good Average	5.700 5.600	5.700 5.6 <b>0</b> 0	5.700 5.600	5.700 5.600	5.700 5.600	$\frac{5,600}{5,500}$	5.68 5.58
N. YORK per lb.							
Spot N. 7 cent.	8 1/2 8 1/4	8 1/2 8 1/4	$\frac{81/2}{81/4}$	8 5/8 8 3/8	8 5/8 8 3/8	8 1/2 8 1/4	8. <b>6</b> 8.2
Options Sept Sept Dec Mar S	6.65 6.95 7.25	6.85 7.15 7.45	6.70 7.05 7.35	6.80 7.05 7.35	6.76 7.00 7.25	6,55 6,80 7,10	6.7 7.0 7.2
HAVRE, per 50 kilos	1.29	1.40	1.00	1.00	,,,,,	1,10	
Options francs.  Sept. * Doc *  Mar . *	45.00 45.75 46.50	45.25 46.00 46.75	45.75 46.50 47.25	45.75 46.25 47.00	45.25 46.00 46.75	44.75 45.25 46.00	45.2 45.9 46.7
HAMBURG per 1/2 k.							
Options pfennige Sept Dec Mar	36.50 37.25 38.00	37.50	97.25 97.75 98.50	87.25 87.75 88.50	87,25 87,75 38,50	86.50 87.00 87.75	86.9 97.5 88.2
LONDON per cwt.							
Options shillings Sept > Dec > Mar >	86/8 97/9 98/-	37/3	97/9	87/6	37,8	87/-	86/ 87/ 38/

### SALES OF COFFEE for the week ending

Sept. 2/1904	Aug. 26/1904	Sept. 4/1903
35,600	47,000	61,000
153,000	144,000	186,000
	***************************************	
188,000	191,000	197,000
	35,600 153,000	35,000 47,000 153,000 144,000

### MONTHLY: ENTRIES

IN BAGS OF 60 KILOS

	RIO		SAN	TOS	ноти		
MONTHS	1904-1905	1903-1904	1904-1905	1903-1904	1904-1905	1903-1904	
July	185.677	515,546	809,146	928,912	994,823	1,438,858	
August	871,765	598,080	1,402.060	1,148,012	1,778,825	1,746,092	
September	<u> </u>	517,956	_	1,120,406		1,638,362	
October	_	558,157	-	967,676	_ '	1,525,893	
November	-	394,243		611,684	_	1,005,927	
December		341,464	_	428,191		769,655	
January	_	258,588		281,304		489,892	
February		294,320		195,578		489,898	
March	l –	185,908	_	189,648	_	875,556	
April	_	149,387	- 1	177,847		926,794	
May	-	142,402	_	179,796		322,198	
June	_	100,636	_ '	229,815	_	330,351	
Total for the crop	557,442	4,056,587	2,211,206	6,402,769	2,768,648	10,459,356	

### Known as the world's best. "Superaris"

The Cia. Assucareira's sugars are the nicest, cleanest and cheapest of any in the market. SUGAR.

"SUPERARIS" Uneedit.

#### HOURS OF BAINPALL (By

	***	~	Transa tr	ᄱᄱ
Iavour	of	the	Leopoldina	Railway)

AUGUST-SEPT.	AUGUST-SEPT. 28th. 27th. 28th. 29th		th.	30th.		81st.		t. 1st. TO		TAL						
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Iacahé	١	1	6	15	5	19		5			1	I			'ii	39
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. Araruama	١	1	١		١	24		6			١					30
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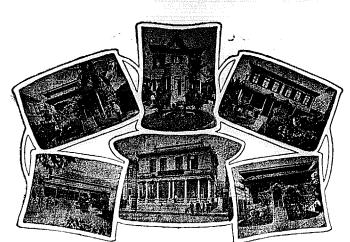
### Shipping

### ARRIVALS AT THE PORT OF SANTOS During the week ended September 2nd, 1904

DATE	NAME OF VESSEL	FLAG	RIG	TON- MAGE	FROM
27	Guasca	Brazilian	S. S. Schooner	277 47	Paranaguá Tijucas
23	Rio Amazonas	Italian	8. 8.	2 053	Genos
28	Tennyson	British	đo		New York
29	Titian	oh l	đo		Manchester
29		do	đo	1,596	
29	Itauna	Brazilian	do		Porto Alegro
25	Smart	Norwegian	Barque	984	Hamburg
34	Guarany	Brazilian	8. 8.	425	Pernambuco
30	Danube	British	do	3,312	Southampton
90	Italie	French	do	2,138	Genoa
81	Wittenberg	German	do	2,362	Bremen
81	5. Luiz	Brazilian	đo	1,46F	Macáo
31	Annie	do	đo	95	Iguape
ept, 1	Thames	British	do	3,318	Buenos Aires
1.1	La Plata	German	do	2,544	
	Catania	do	do	1,822	New York
	Canova	Belgian	do	3,009	Buenos Aires
4	Attivitá	Italian	đo		Genoa
	Santo	DIRECTION.	do	087	Rio de Janeiro

## HOTEL PENSION CENTRAL

### **PETROPOLIS**



(Buildings composing the Hotel)

Directly opposite the Leopoldina Railway Station.

HOME COMFORTS

REASONABLE CHARGES.

EXCELLENT CUISINE

AND

ATTENDANCE.

BEST BRANDS ONLY

Wines, Liqueurs

and Cigars.

This Splendid Hotel is patronized by the Foreign Diplomatic Corps,

English, French, German and Portugueze SPOKEN.

MANAGER

PROPRIETORS:

Jorge Gieseler. M. & B. Niederberger.

# PETRO

### **PETROPOLIS**

This important and healthy suburb of the City of Rio de Janeiro, is situated amongst the hills to the North at an altitude of 826 metres (about 2,700 ft.) above the level of the sea.

PETROPOLIS is an extremely picturesque city with **good drainage** and **water supply**, and lighted by **electricity**. It is the fashionable suburb and summer resort, the nights being always cool, even in mid-summer. The **Ho**tels are excellent.

Steamers, the property of the Leopoldina Railway Co., leave Prainha Wharf at 6.19 a.m. and 4 p.m. daily for an hour's journey across the Bay to Mauá, when passengers are transferred to a train which

arrives at **Petropolis** at 8.26 a.m. and 6.10 p.m. Return trains from **Petropolis** by the Bay route leave daily at 7.30 a.m. and 5.54 p.m. The steamers are fitted with every convenience, **restaurant**, **buffet**, etc. The return fare, available for 8 days, is 10\$800.

Petropolis is also served by a railway route (a branch of the Leopoldina Railway) which runs round the Bay in combination with the Central Railway. Trains leave Central Station at 5 p.m. daily (S. Francisco at 5.28 p.m.), and return from Petropolis at 5.55 a.m.

The ascent of the range of hills to reach Petropolis by the Leopoldina Railway is made by the Riggenbach Rack system on one of the heaviest gradients (1 in 6-1/2) of any mountain railway in the world, so that the route is interesting and the scenery extremely picturesque.

\*\*\*\*\*

CASA CIRIO

Grand stock of all sorts of dental apparatus and material.

CUTLERY AND THE FINEST SCENTS

### -JULIO BENTO CIRIO -

RUA DO OUVIDOR No. 149 A

P. O. BOX No. 15 — TELEGRAPHIC ADDRESS: "CIRIO"
RIO DE JANEIRO

## BREULINA

Powerful desinfectant, approved by the Directory of Public

By arrangement with **Pearson**, the manufacturers have changed the name **CREOLINA** to **BREULINA**.

Depôt: L. A. BRUZZO & Co.,

Rua da Assemblea, no. 54. Rio de Janeiro.

## Grande Hotel Metropole

The best for families and gentlemen, Reduced price.

RIO DE JANEIRO

Companhia



Nacional

II

### NAVEGAÇÃO COSTEIRA

Weekly Passenger service between RIO DE JANEIRO and PORTO ALEGRE, calling at Paranagua, Florianopolis, Rio Grande and Pelotas.

The steamer

### ITAPACY

sails for PARANAGUÁ, FLORIANOPÓLIS, RIO GRANDE, PELOTAS AND PORTO ALEGRE on 10th, September 1904.

Freight and parcels received through the Trapiche Silvino until day previous to sailing.

Valuables at the office, on the day of sailing, till 2 p.m.

No parcels of any description will be received at the Company's offices

For passages and information apply to the office of LAGE IRMAOS

b-ba-as

RUA HOSPICIO, 9

#### SAILINGS FROM THE PORT OF SANTOS During the week ended September 2nd, 1904

DATE	NAME OF VESSEL	FLAG	RIG	TON- NAGE	FOR
Aug. 27	Garcia	Brazilian	s. s.	192	Rio de Janeiro
27	Kudi	do	.do	164	do
27	Guasca	do	do	277	do
28	Rio Amazonas	Italian	do	2,050	Buenos Aires
20	!tauna	Brazilian	do	403	Rio de Janeiro
30	Guarany	do	do	425	Porto Alegre
30	Gertrudes	do	Schooner		Itajahy
30	Tenn: son	British	S. S.	2,531	New York
30	Danube	do	do		Buenos Aires
	Roman Prince		do		New York
	Halie		do		Buenos Aires
al	Annie	Brazilian	do		Rio de Janeir
	Clemente IV		Schooner		Tijuens
	M. d' Albuquerque		do		Paranagná
Sant 1	Attilio	do	S. S.	1 260	Mossoró
	Prinz Eitel Frie-		D. D.	2,000	211022010
•	drich		đo	3 031	Hamburg
1	Thames		do		Southampton
	La Plata		do	9 544	Genoa
-5	Santos	Brazilian	do		Montevidéo
	Corsega		do		Buenos Aires

#### ARRIVALS AT THE PORT OF RIO DE JANEIRO During the week ended September 3rd, 1904

DAT	E	NAME OF VESSEL	FLAG	RIG	TON- NAGE	FROM
Aug.	28	Maroim	Brazilian	s. s.	925	Porto Alegre
<u></u>		Guasca		do		Paranaguá
	28	Fluminense	do	Barque	601	Aracaty
	29	Rudi	do	s. s.	164	Florianopolis
	29.	Danube	British	do	3,313	Southampton
	29	Sabia	do	do	1,767	Bahia Blanca
	29	Attività		do	1,615	Genou
	301	Tucuman		do	3,117	Hamburg
	30	Muqui	Brazilian	dσ	359	Caravellas
	30	Grão Pará	do	do		Montevidéo
		Catania		do		New York
	30	$M. \ O. \ P. \ 212$	Dutch	do	130	Amsterdam
		M. O. P. 326		do	850.	. do
	31	Melbridge	British	do	1,855	Rosario
		Tennyson	do	do	2,532	Santos
	31	S. Antonio	Brazilian	Schooner	18:	
	31	Campos	do	S. S.	290	S. João da Bar
		Itauna		do		Porto Alegre
Sept.	1	S. Francisco	do	Schooner		Caho Frio
-	1	Roman Prince	British	S. S.	1,221	Santos
		Hazelwood	do	do		Cardiff
		Reidar	do	do		New York
		7 hames	do	do	8,319	Buenos Aires
	2	PrinzE.Friedrich	German	do	2,921	Santos
		S. Salvador	Brazilian	do		Manáos
		Alexandria	do	do		Laguna
	24	Carangola	dø	do		S. João da Bar
		Vencedor	do	Schooner		Macahé
	3	Garcia	do	8.8.	141	Santos
		Itapacy		do		Porto Alegre
	33	Itabira	do	do	4521	
	3	Murupy	do	do		Victoria
	3	Itamby	do	do		Pernambuco
	3	Concordia	French	do		Havre
	3	Pernambuco	German	do	3,083	Hamburg

#### SAILINGS FROM THE PORT OF RIO DE JANEIRO During the week ended September 3rd, 1904

					•
DATE	NAME OF VESSEL	FLAG	RIG	TON- NAGE	FOR
Ang. 28	Amir al Fourichon	French	s. s.	}   3,600	New Orleans
- 28	Murupy	Brazilian	do		Victoria
28	Guarany	do	do		Porto Alegre
- 28	Fidelense	do	do		S. João da Barri
	Macahense	do .	Schooner		Cabo Frio.
	S. Luiz	.: do	S. S.		Santos
	Recife	do	do		Rio Grande
	Maranhão	do	do		Manáos
	Danube	British	do	8,818	Buenos Aires
	Blenheim	do	Schooner		Paspebiac
	Wittenberg		s. s.		Santos
	Calania		do	: 1,822	do
	Siward	British	do		Buenos Aires
	Attività	Italian	do	1,615	
	Itaper una		do	713	Porto Alegre
	Amelia Clara	do	Schooner		Cabo Frio
			do	24	
	Dantas		do	50	
31	Alina	. do	do -	.33	
	S. Sebastião	do	do.	18	
	Austad	Norwegian	do		Channel f. o.
	Maroim	Brazilian	S.S.		Afacaty
	Santos	do	do		Montevidéo
	Jorge				Cabo Frio
	Gama		do	50	
	Olivia	40 .	do	> 0 - 94	
. 1	Aurora	do	do	33	, do
	Thames		s.s.	3,319	Southampton
	Tennyson		do	2,032	New York
	Roman Prince		do	1,221	, do "
	Valhal		Barque		Rôsariò
	PrinzE.Friedrich		s. s.		Hamburg
	Easly Abbey		do		Galveston
	Magestic		do	1,920	Buenos Aires
	Itaipava	Brazilian	do	107	Porto Alegre
	Rudi		do	164	S. Francisco
3 B	Santa Cruz	do	do	94	Paraty

For the last three years or thereabouts, the Hamburg-South American Steam Navigation Company has kept its two steamers Itaparica and Amazonas running as mail and passenger boats along the Argentine and Patagonian coasts under the Argentine flag and under the names of Chubut and Rio Gullegos: they are now to be withdrawn and replaced by the Macció and Taquary.

The Hungarian Government, after having vainly attempted to secure the support of the Austro-Amerikana Line, has now come to the assistance

of the Hungarian "Adria" Company, inasmuch as it will concede the reduced railway tariff to Fiume to the latter Company only. This will have the effect of depriving the Austro-Amerikana Line of the Fiume

The following circular has been sent out by Mr. W. H. Cooke, the Secretary of the General Shipowners' Society:

#### THE DISEASE BERI-BERI

THE DISEASE BERI-BERI

I am directed by the Committee of this Society to inform you that they have received from the Board of Trade a copy of the remarks of a Committee of the Royal College of Physicians on the report drawn up by the Commission recently appointed by the Norwegian Government upon the subject of the causes of the disease beri-beri and the precautions which should be taken to prevent its occurrence on board ship.

I append for your information the following snumary of some of the more important "recommendations" made by the Norwegian Commissioners for the prevention of beri-beri, and my Committee would be glad if you would call the attention of the masters of your vessels to them: —

(1) A restriction in the use of tinned food (according to French investigations of the various kinds of tinned food from 70 to 80 per cent. contained viable microbes);

(2) That fat should be made a component part, even if a limited part, in the scale of diet in warm climates;

(3) That potatoes and fresh vegetables should be provided for the whole voyage, ships being provided with a better system of preserving these articles;

(4) That fresh fruit and fresh provisions should be used during the stay in port;

(4) That fresh fruit and fresh provisions should be used during the stay in port;
(5) That on long voyages the quantity of sugar and dried fruit should be increased; and
(6) That on long voyages the use of a water filter (Chamberland-Pasteur) should be enjoined. In addition the Commissioners gave careful directions as to the quality, purchase, preservation, and final packing of the provisions (the food being inspected when purchased and afterwards once a fortnight), and directions how to act should beri-beri, scurvy, or similar food diseases appear at sea (the nearest port to be sought). Finally, lime juice was enjoined on voyages south of 33° N. if the potatoes should run short.

I may add that the Board of Trade desire, also, to call attention to

should run short.

I may add that the Board of Trade desire, also, to call attention to the fact that the food-scale drawn up by the Mercantile Marine Committee which presented their report last year gives effect to the majority of the above-named "recommendations".

The steamers in the Brazilian coasting service, Empreza Brazileira de Navegação Freitas, of the Hamburg firm of A. C. de Freitas & Co., will perform three voyages northward per month, and the two three-masters *Plotone* and *Lortzing* will also ply along the Brazilian coast.

#### FOREIGN VESSELS AFLOAT

IN RIO DE JANEIRO HARBOUR on September 3rd, 1904.

Sailing Vessels 517 Canada 597 W. W. McLaughlan 198 Sussanna 2,317 Gua Poa 1,767 Glad Tidings. 3,117 Julia Rollins 1,392 Julius 2,276 White Wings. 2,700 Lima 3,083 Amy. Cavalier . . . . . Tons 457 1,783 613 603 570 Senior..... S. Paulo..... S. Panto Antisana Subia Tucuman Melbridge Hazelwood 625 800 Reidar... Convordia... Pernambura..... 654 206 665 1,284 2,100 Lima. 3,083 Amy. Garibaldi. Total...... Tons 20,419 Total..... Tons 10,397

IN SANTOS HARBOUR an September 2nd, 1904.

Steamers			Sailing Vess	els	. <b></b> 
Entre Rios	Tons		Smart	Tons	384
Moraviak	>>	-2,268 $-3,018$			
Titian	» »	2,637			
Garrick	<i>"</i>	1.596			
Wittenberg	>>	2,362			
Catania	>>	1,822			
Canova	<i>»</i>	3,009			
Attivitá	<i>»</i>	-1,615	·		
Total	Tons	19,931	Total	Tons	384

### THE FREIGHT MARKETS

THE FREIGHT MARKETS

British. Coal rates from Wales are weak all round and for Rip are:—8s. 6d. To Pará the Kinsale was fixed at 9s. 9d. and to Rio the Poppuss at 8s. 9d. Europhus. August 11.

Argentine. Rates from Brazilian ports, from B. A. are:—8s/ to Rio, 12s/ to Santos, 20s/ to Porto Alegre and 14s. to the other lower ports. There is very little cargo offering, the regular coasting-traders sailage,only partly loaded, 1s/to 2s/ more is paid from up-river ports. The Tings of Argentina, August 22.

Local Market The forward e	ngagements for the week were at
follow.:-	Tele manual.
Per S. S. Tennyson for New	York 24,200 bags of coffee
» » Tition » d	o 20,000 » » »
w w Greenek New C	Delegar 12.350
» », Città di Genova » Genov » » Sicilia » d	7a 625 » » » »
» » . Centro America ». d	o 125 » » » 🗸
, » * » Prinž E. Friedrich » Hami	ourg 3,886 » ***
» » Desterro » d	o : 700 ≫ : » · » ∗ ·
» » Danube » Buene	s Ayres 472 »» »
» » do » Monte	evideo 113 » » »
» » Olyde » Capet	оwн 300 » » » -
» » Desterro » Haml	urg 10,000 » » bran

### CURRENT COFFEE FREIGHT RATES

CURRENT COFF	EE FREIGHT RAT DED SEPTEMBER 2	<b>PES</b> nd. 1904
	Rio	Santos
	50/-& 5 °/ <sub>0</sub>	50/- & 5°/ <sub>0</sub> 25/- & 5°/ <sub>0</sub> 55 fres. & 10°/ <sub>0</sub>
Antwerp 1.000 kilos	35/& 5 % 55 fres. & 10 %	55 fres. & 10°/0
Alicante	61 fres. in full. 51 1/2 fres. & 10°/0	50 fres. in full. 51 1/2 fres. & 10 °/o
Algiers via Marseilles	58.50 fres. in full.	-
Amilus	73.50 fres. in full. 40s. & 2 1/2 °/ <sub>o</sub>	
Algoa Bay via England  New York  Hamburg	40/-& 5°/ <sub>0</sub>	
* Hamburg	40/-& 5°/ <sub>0</sub> 40/& 2 1/2°/ <sub>0</sub> 99 fres. & 10°/ <sub>0</sub>	99 fres. & 10 °/o
Danadlana	35 fres. & 10 °/°, 78/6 & 2 1/2 °/°	35 fres. & 10 °/o
via Hamburg	551. Ar 5 0/0	55/-& 5 °/ <sub>0</sub>
Beira   » Trieste	80s & 2 1/2 °/ <sub>9</sub>	60.50 fres. in full
Bilbáo Bremen	56.50 fres. in full. 35/& 5 %.	25/- & 5 °/ <sub>0</sub> 25 fres. & 10 °/ <sub>0</sub>
Bordenux, 900 kilos	35/& 5 °/ <sub>o</sub> 35 fres. & 10 °/ <sub>o</sub> 50/-& 5 °/ <sub>o</sub> 57.50 fres. & 10 °/ <sub>o</sub>	25 fres. & 10 °/ <sub>0</sub>
Bombay via Trieste	57.50 fres. & 10 %	50/- 5 °/ <sub>0</sub> 57.50 fres. & 10 °/ <sub>0</sub>
	49 fres. & 10 % 18500	49 fres. & 10 °/ <sub>0</sub> 1 <b>\$</b> 500
Buenos Ayres per bag. 60 kilos Beyrouth**	70 fres. & 10 %	70 from # 10 9/
Cadiz Calcutta via Trieste	35 fres. & 10 % 55/-& 5 % 61 fres. in full.	55/- & 5 °/ <sub>0</sub>
Carthagons	61 fres. in full.	50 fres. in full.
Colombo	50/-& 5 °/ <sub>0</sub> 55 fres. & 10 °/ <sub>0</sub>	55/- & 5°/ <sub>0</sub> 50/- & 5°/ <sub>0</sub> 50/- & 5°/ <sub>0</sub> 50/- & 5°/ <sub>0</sub> 50/- & 5°/ <sub>0</sub>
Corfu**Currachee	50/-& 5 °/ <sub>0</sub>	50/- & 5 °/ <sub>0</sub> 53,50 fres. in full
Cavalla**	53.50 fres. in full. 48 fres. & 10 %	58 fres. & 10 %
Christiania	45/9 in full 37/6 & 5 "/o	_
	44/3	34/3
Copenhagen	40/-& 5 °/ 40/-& 2 1/2 °/ <sub>6</sub>	<del></del>
Cape Town   ** Hamburg  ** Buenos Aires*.  ** Southampton	40/- in full	
Southampton Constantinople**	40/- 2 1/2 °/ <sub>0</sub> 52 1/2 fres. & 10 °/ <sub>0</sub>	52 1/2 fres. & 10 °/.
Cognimbo	50s. & 5 % 45, & 5 %	
1 w Hamburg	47/6 & 21/2 %	52 1/2 fres. & 10 °/o
Durban ) » Trieste	55/-& 5°/ <sub>0</sub> 50/- 2 1/2°/ <sub>0</sub>	55/- & 5 °/ <sub>9</sub>
via New York	65/- & 5 °/ <sub>0</sub>	
Delagoa ) » Hamburg	65/- & 5 °/ <sub>0</sub> 55/- & 2 1/2 °/ <sub>0</sub>	55/- & 5 °/ <sub>0</sub>
Bay   » Trieste	55/- & 5 °/ <sub>0</sub> 50/- 2 1/2 °/ <sub>0</sub>	517- 60 76
East (via New York	45/- & 5 °/ <sub>0</sub> 47/6 & 2 1/2 °/ <sub>0</sub>	
London   " Hamburg Southampton	50/- 2 1/2 0/0	
FiumeGalatz**	50/- 2 1/2 °/ <sub>0</sub> 40s. & 5 °/ <sub>0</sub> 62 fres. & 10 °/ <sub>0</sub>	35s. & 5°/, 62 fres. & 10°/,
Genoa 1.000 kilos	30 fres. & 5 "/o	35 fres. & 5 %
Gibraltar via Genoa	65 « — « 56.50 fres in full	46 fres, in full 56,50 fres in full
Hamburg	35/ & 5 % 35 fres. & 10 %	25/ & 5 % 25 fres. & 10 %
Havre, 900 kilos	60/- 5 °/ <sub>0</sub>	60/- & 5°/ <sub>0</sub>
Hongkong via Trieste	60/- 5 °/ 65/- & 5 °/ 35/ & 5 °/ 32/6 & 5 °/ 32/6 & 5 °/	60/- & 5°/ <sub>0</sub> 65/- & 5°/ <sub>0</sub>
London 1.000 kilos	32/6 & 5 °/ <sub>6</sub>	25- & 5 °/。
Lourenço Marques via Hamburg	32/6 & 5 "/ <sub>6</sub> 55-/& 2 1/2 °/ <sub>9</sub>	_
Malaga	35 tros & 10 0/	35 fres. & 10 °/o
Malaga do do Marseilles 1.000 kilos	53 fres & 10 °/° 35 fres & 10 °/°	35 fres. & 10 %
Mossins **	35 fres & $10^{\circ}/_{\circ}$ 45 fres & $10^{\circ}/_{\circ}$ 63 fres & $10^{\circ}/_{\circ}$	53 fres. & 10 % 35 fres. & 10 % 45 fres. & 10 % 63 fres. & 10 % 6
Metelino **. Montevidéo per bag. 60 kilos	16500	
Mombass va Treste	55/-& 5°/ <sub>0</sub> 65/-& 5°/ <sub>0</sub> 45/-& 2 1/2°/ <sub>0</sub> 50/- 2 1/2°/ <sub>0</sub> 53 free & 10°/ <sub>0</sub> 43 1/2 fre. & 10°/ <sub>0</sub>	55/- & 5 °/ <sub>0</sub>
Mossel Bay   via New York	45/ & 2 1/2 %	m-6
Mostaganem via Marseilles	50/- 2 1/2 °/ <sub>0</sub> 53 free & 10 °/ <sub>-</sub>	53 fres. & 10 °/.
Naples	43 1/2 fre. & 10 %	53 fres. & 10 °/ <sub>o</sub> 43 1/2 fres. & 10 °/ <sub>o</sub>
New York, Liners per bag N. Orleans Liners » »	350 & 5 0/	35c. & 5°/, 35c. & 5°/, 57 fres. & 10°/,
Odessa ** ,	57 fres & 10 °/, 51 1/2 fres. & 10 °/,	57 fres. & 10 °/° 51 fres. & 10 °/°
Oran	60.50 fres. in full	- 02 11 001 00 10 10
Pasajee	53.50 fres in full	60/- & 5 °/ <sub>0</sub>
Palermo	60/-& 5 °/, 45frcs, & 10 °/o	****
Palermo. Patras ** Pireus ** Port Said **	55 fres. & 10 % 52 1/2 fres. & 10 %	55 fres. & 10 °/ <sub>o</sub> 52 1/2 fres. & 10 °/ <sub>o</sub>
Port Said **	55 fres & 10 °/.	
Rotterdam	35/ & 5°/。 55/-& 5°/。	25/- & 5 °/ <sub>o</sub> 55/- & 5 °/ <sub>o</sub> 60 1/2 fres. in full 60.50 fres. in full
San Sebastian	56.50 fres. in full	60 1/2 fres. in full
Santander	58 fres & 10 °/0	58 fres. & 10 % 50.50 fres. in full
Shanghai via Trieste	40 fres in full	50.50 fres. in full 65/- & 5 °/-
Smyrna as	65/-& 5 °/。 52 1/2 fres 10 °/。	65/- & 5°/ <sub>0</sub> 52 1/2 fres. & 10°/ <sub>0</sub> 25/ & 5°/ <sub>0</sub>
Southampton 1,000 kilos	30/&5°/ 50/&5°/ 52 1/2 fres & 10°/	25/ & 5°/, 50/ & 5°/,
Buez via Trieste	52 1/2 fres & 10 °/	, 52 1/2 fros. & 10 %
Sulina **	DI INCS OF IU V	57 fres. & 10 %
Taragonne	45s. & 5 % 53.50 fres. in full	50 fres. in full.
Trieste	58 fres. & 10 °/ <sub>0</sub> 40/ & 5 °/ <sub>0</sub>	58 fres. & 10 °/.
Tunis **	40/ & 5°/ 53 fres. & 10°/° 53 50 fres. in full.	35s. & 5°/ 58 fres. & 10°/ 50 fres. in full.
Valencia	45/ & 5°/°	
Varna **	62 1/2 fres. & 10 % 50 fres. & 10 %	, 62 1/2 fres. & 10 °/ <sub>o</sub> 50 fres. & 10 °/ <sub>o</sub>
Venice via Genoa or Marseilles Vigo		60 50 from in fall
Yigo	<sup>00</sup> /- & 5 °/₀ 55/- & 5 °/。	65/- & 5 °/. 55/- & 5 °/.
Royal Mail Steamers in co	mbination with Ho	alderBros
** Conference rates via Mare	senies, Genos of Tr	10010.

### Railmay Aems and Enterprise

### SUNDRY TRAFFIC RETURNS

							-
	Mile	age	Latest E	arnings R	eported	Aggregate	to date
Railway	1904	1903	Week or Month.	1904	1903	1904	1908
Braz. Gf Southb	110 1,460		June Aug.27th	16,444 28,157	19,555 22,849	121,156 475,923	117,156 499,076
S. Braz. Rio Grande. b	176	176	July.	140:621	153 174	1.500:058	1.339:315

a Earnings reported in pounds, b in mil reis

### "SUPERARIS" IF headachy try it.

Try the Cia. Assucareira's sugars and you will never use anyothers. SUGAR.

Luscious tribute to A Luscious tribute to the table waters of the world-"Superaris"

### Market Reports

Pernambuco, August 24th, 1904.

Sugar. The fortnight has been a very dull one, and were it not for the steady demand for the better qualities for Pará, business would have been almost nil, as both Rio and Santos markets have hardly operated at all here. Entries for past three weeks have been only 2,010 bags compared with 5,130 bags same time last year. It is thought by middle Spetmber small entries of new crop will appear, as with high prices for Brutos. Planters are sure to try and get something forward, so as to avail of same, and price will no doubt open high, as this quality is wanted by refiners here.

Tours administration	uic.					
Usinas	<b>7\$</b> 200	to	78400	per 15	kilos	on shore enquiry
Crystal White	5\$000	»	<b>5\$</b> 200	>>	>>	» no enquiry
* Yellow		None		>>	29	»
Whites 3ª Bon	6\$400	<b>»</b>	<b>6\$</b> 800	27	30	»sales forPará
» 3ª regular.		30	5\$000	>>	35	» no enquiry
Somenos		<b>»</b>	<b>3\$</b> 800	*	>>	» » »
Clayed		None		>>	>>	»
Bruto Secco		<b>x</b> >	3\$300	»	>>	» nominal
» Melado		None			>>	»

Prospects for new crop are much better than last year, owing to improved position of consuming markets abroad and an advance in Beet to over 10s. per cwt. New Brutos 87° would to-day be worth 2\$200 to 2\$300 equal to 8s. to 8s. 3d. f. o. b. ex-freight and commission for New York. Clearances during fortnight have been 3,769 bags to Rio, and 2,500 bags Santos.

Clearances during fortnight have been 3,769 bags to Rio, and 2,500 bags Santos.

Cotton. After my last 14\$000 continued to be offered by several shippers, but holders would not deliver and on 16th one of the Fabricas, here paid 15\$000 for about 300 bags, and general price then became 14\$500 at which some small lots were secured by Rio shippers, and on 19th 14\$800 was paid, price then eased off again to 14\$500, the Rio shippers taking the small lots offered at this figure, and market looked easier, as some buyers had reduced their offers to 14\$000, whilst others only spoke of 13\$500, but late yesterday another of our habricas came into market and requiring ready cotton paid 15\$100 for 750 bags, and this has rather strengthened ideas of holders of remainder of old crop, some of whom still ask 16\$000, but no doubt would realize a part at least if could obtain yesterdays price, but this does not seem likely to be got from exporters, and our Fabricas here should now be supplied for awhile by their late purchases. Liverpool market shares no animation and evidently the corner that at one time was anticipated for August did not exist. The combination for short time in Manchester seems to have been extended to end September thus preventing any great demand before new American crop is arriving to market. Clearances for past fortnight have been 2,005 bags, to Rio 600 bags and 530 pressed bales to Santos, 100 bags to Bahia and 42 pressed bales Rio Grande do Sul.

Weather continues most favourable to growing crop, past ten days fine sunny weather has prevailed with slight showers, to-day there have been mice rains, and should these now continue for awhile will still further improve prospects.

Entries for past 3 weeks of present month have been far larger than anticipated, having reached 3,151 bags against 4,041 bags same period last year.

Malzee. Small logs of new crop have appeared, and late fine weather

anticipated, maying research 5,322 and 1 last year.

Maize. Small lots of new crop have appeared, and late fine weather should have helped condition in many places, market is flat and Rio kinds do not command over 130 reis. It is thought crop here will prove far too large for home consumption, and that European markets will have to be sought for it, as was case in 1902/3, if so prices will have to rule low, as quotations are much less now in Europe than they were then.

Beans 158 to 208000 according to quality. Entries of new crop are

increasing.

Farinha. Market is lower again to 10\$ to 11\$ for Santa Catharina, and there are no buyers for arrival.

Freights. S. S. Hippomenes obtained about 200 tons cargo here for Liverpool at 12s. 6d. cottonseed. The Explorer, now in port, goes to River Plate to load grain for Europe.

It's after your own ideas. "Superaris"

SUGAR. Try the Cia. Assucareira's sugars, the best and cleanest in the market.

"SUPERARIS" A drink you'll stick to.

#### ONDON AND BRAZILIAN BANK LIMITED

Capital	£	1,500,000
Capital paid up	33	750,000
Reserve fund	))	600,000

#### HEAD OFFICE: LONDON

BRANCH OFFICE IN RIO DE JANEIRO

10, Rua da Alfandega

Draws on Head Office and the following Branches and Agencies;

LISBON, OPORTO, MANAOS, PARA', PERNAMBUCS, BAHIA, SANTOS, S. PAULO, RIO GRANDE DO SUL

PELOTAS, PORTO ALEGRE, MON-TEVIDEO, BUENOS AYRES, ROSARIO DE SANTA FE' AND NEW YORK

Also on:

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Messes. Mallet Frères & Ca.,

PARIS.

Messes. Schroeder & Co., J. H. Schroeder & Co. HAMBURG.

Messrs. Job. Berenberg, Gossler & Co., HAMBURG.

Messrs. Granet, Brown & Co.

GENOA.

ab-bb-ea

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### Brasilianische bank für DEUTSCHLAND

Established in Hamburg on 16th December, 1887 by the «Direction der Disconto Gesellschaft » in Berlin and the « Norddeutsche Bank in Hamburg», Hamburg.

Capital...... 10,000,000 Marks.

BRANCH OFFICE IN RIO DE JANEIRO. Rua da Quitanda, No. 109

(Caixa 108)

Branch-offices in S. Paulo, Santos and

(Caixa 520) (Caixa 185)

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Pará, Manúos, Maranhão, Ceará, Pernambuco, Parahyba, Bahiu, Maceió, Victo-ria, Rio Grande, Pelotas, Curityba, Paranaguá, Santa Catharina, &c.

Draws on :

GERMANY ..

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Direction der Disconto Gesellschaft
London.
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Pays interest on deposits for fixed periodo. Executes orders for purchases and sales of stocks, shares etc., and transacts every description of bank-

> Theil-John Directors

THE BRITISH BANK OF SOUTH AMERICA, LIMITED.

### HEAD OFFICE: 2 A, MOORGATE ST London, E. C.

Capital		1,000,000
Idem paid up	23	500,000
Reserve fund	))	325,000

Office in Rio de Janeiro

### 31, RUA 1º DE MARÇO

Branches at:

S. PAULO. BAHIA BUENOS AIRES, MONTEVIDEO, AND ROSARIO.

Agent at Santos:

F. S. Hampshire & Co., Ltd.

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Draws on its Head Office in London :

The London Joint Stock Bank Limited,

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Messrs. J. Berenberg Gossler & C.,

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NEW YORK Receives deposits at notice or for fixed periods and

transacts every description of banking business.

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Realized Capital... Rs. 100.000:000\$000 Reserve Fund. . . . Rs. 17.480:078\$736 Profits in Suspense. Rs. 11.157:639\$835

on 31st December 1899

OFFICE IN RIO DE JANEIRO

### 9 Rua da Alfandega

Agencies at Pará, Maranhão Ceará, Pernambuco, Bahia, Victoria, Santos, São Paulo, Desterro, Rio Grande do Sul. Porto Alegre & Pelotas.

Messrs. N. M. Rothschild & Sons. London & County Banking Co., Ld.

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### Established 1862

Subscribed capital	£	1 500,000
Realised do	13	900,000
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PARIS BRANCH:

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RIO DE JANEIRO-19-21 Rua da Alfandega.

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BAHIA, VICTORIA, PARANAGUA', RIO
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PELOTAS, CURITYBA, PORTO ALEGRE
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London, & County Banking Co., Ld. -LONDOM.
Banque de Paris et des Pays Bas. -- PARIS.
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And all the principal cities in Europe. Farmers Loan & Trust Co.—NEW YORK.
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## NORDDEUTSCHER LLOYD, BREMEN

### Capital.. 120,000,000 Marks NEXT DEPARTURES

Date	C4	
Date	Steamer	Destination
1904		7.11
Sept. 9	Wittenberg.	Bahia, Madeira, Lision, Rot- terdam, Antwerp and Bremen.
3 2S	Bonn	Bahia, Pernambuco, Madeira, Lisbon, Antwerp and Bremen.

### Passengers & Cargo accented

	go woodpii	, tt	
Passenger rates Rio — Rotterdam, Antwerp,	ist-cl.	31 d-cl'	
Bremen	450 Marks	£. 9-/- Rs. 1208	
For further information appl	ly to	Its. 1203	

### HERM, STOLTZ & C., Agents

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### (Hamburg-H.A.L. American Line)

(South American Service) Next Departures:-

CALABRIA.. 8th October PRINZ WALDEMAR. 29th

The new fine Imperial Mail Steamer

### PRÍNZ SIGISMUND

6,000 tons

expected from Santos on the 30th September, sails on 1st October at noon for:

### Bahia, Lisbon, Boulogne S/M,(Paris), Dover, (London) and Hamburg

These magnificent and fast steamers, built especially for the Brazilian trade and fittedwith the latest improvements offer to first class passengers the high-cet comfort st comfort. All steamers carry a surgeon and a stewarders.

Free conveyance on board supplied for passengers and luggage.

The Company issue 1st class tickets to Paris and London. Return ticket for Dover & Boulogne 8/M at reduced rate. For freight apply to the broker.

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### LAMPORT & HOLT LINE

Passenger service for NEW YORK

The steamer

### TITIAN

4,170 tons

illuminated with cleetric light sails on 7th September for

#### **Bahia and New York**

Taking 1st & 3rd class passengers for above  $\,$  ports and also for

BARBADOES

Through 3rd. class tickets issued to the principal cities of the United States & Canada

The voyage is much quicker than by way of England and with ut the inconvenience of transfer Average passage to New-York 17 days

"Tennyson" & "Byron" have also superior 1st class accommodation

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68, RUA 1º DE MARÇO

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58, RUA PRIMEIRO DE MARÇO

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AGENTS OF THE

Pacific Steam Navigation Company Shaw , Savill & Albion Co., Ld. The New Zeal and Shipping Co., Ld.

The Howden Line of Steamers

### Repairs to Ships and Machinery

Having large workshops and efficient plant, are in a position to undertake repairs of all descriptions to sh ps and machinery.

Comi.-Wilson, Sons & Co., Limited, have depôts at St. Vir cent, (Cape Verde), Montevidéo, La Plata, and at the chief Brazil ports; and among others, supply coal under contract, at Rio. to:

The Brazilian Governement;

His Britannic Majesty's Government;

The Transatl intic Steamship Companies : The New Zealand Shipping Companies etc.

Coal.-Large stocks of the best Cardiff steam Coal always kel t in Rio depôt on Conceição

Tug boats always ready for service.

Cargo Lighters.-ditto.

Ballast supplier to ships.

Establishme uts: Wilson, Sons & Co., Limited, Londa Cardiff, St Vincent, (Cape Verde), Rio, Bahia, Pernambuco, Santos, São Paulo, Montevidêo, Buenos Aires, La Plata, Rozario & las P.lmas.

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### H amburg-Südamerikanische Dampischifffahrts-Gesellschaft

The German Steamer

### ASUNCION

Captain Meyer

Expected from Santos on 9th September will leave on the 10th September for :

#### Bahia, Lisbon and Hamburg

All steamers of this Company are illuminated with electric light and have splendid accommodation for 1st, and 3rd, class passengers.

Free conveyance on board supplied for passengers and luggage.

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RUA CONSELHEIRO SARAIVA, 19.

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The Austrian Lloyd's Steam Navigation Company

The Royal Hungarian Sea Navigation Company "Adria" Limited

Three-weekly sailings from Santos and Rio de Janeiro for Trieste and Fiume and, with transhipment, to all Mediterranean, East Asiatic and East African Ports.

### DEPARTURES FROM SANTOS

MORAVIA	10th	September
B. FEJÉRVÁRY	lst	October
ISTRIA	20th	»

For freight apply to the Broker

#### W m. R. Mc. Niven.

68, RUA 1º DE MARÇO.

For passage sand further information to the AGENTS

### Rombauer & Co.

RUA GENERAL CAMARA, 24.

Rio de Janeiro.

RUA 11 DE JUNHO, 1 A.

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Santos.

### SOCIÉTÉ GÉNÉRALE

### Transports Maritimes à vapeur de Marseilles

DEPARTURES OF STRAMERS FOR EUROPE

LES ALPES..... 6th Oct. 1904 for

Marseilles, Barcellona, Genoa, and Naples

Through f	ares to	Paris do	1st 2nd	class	f. gold f.	728 550
do		do	3rd		f.	199
Through i	ares to	Paris	retu	rn 1st class	f.	1,149
do		do		2nd	f.	882
do		đo		3rd	f.	364
Marseilles	Genoa	Nap	les, i	3rd class	f.	1:30
Barcellona	3rd cli	RSS			f.	155

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Coal Depôts in all the principal ports of the world.

A constant and fresh supply of Cory's Merthyr Steam coal always in Stock.

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Repairs to Ships, Launches, Machinery, Lighters etc., effected with the utmost possible dispatch.

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Manager

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### The Royal Mail R. M. S. P. Steam Packet Company

Under contract with the British and Brazilian Governments for carrying the mails.

TABLE OF DEPARTURES

Date	Steamer	Destination
Sept. 15	Danube	Bahia, Pernambuco, St. Vincent, Teneriffe, Lisbon, Vigo, Cherbourg and Southampton.

Special attention is drawn to the following:

Holders of first-class tickets, single or return, may break their voyage at any intermediate ports and proceed by any of the PACIFIC STEAM NAVIGATION or MESSAGERIES MARITIMES Comp's Steamers.

For freight, passages, and other information

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KNIGHT, HARRISON & Co., Agents.

bh-bl-es

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SPLENDIDLY SITUATED on one of the HIGHEST POINTS and in the HEALTHIEST PART of Rio, thus assuring good air and commanding the MOST MAGNIFICENT VIEWS.

Highly recommended FIRST-CLASS AND OLD ESTAB-LISHED HOTEL FOR FAMILIES AND TRAVELLERS.

The ROOMS are FRESH, AIRY and QUIET.

Baths: plunge and shower.

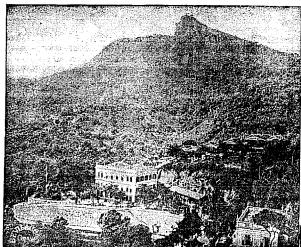
Noted for its excellent cuisine and its Well-selected wines.

Specialities: LIQUEURS, WHISKY, COCK-PAILS, BEERS and refreshing drinks of the BEST QUALITY.

All meals served at separate table Spacious dining, music, smoking and BILLIARD-ROOMS.

ROOM FOR BANQUETS, BALLS, etc.—Service de Luxe LIBRARY with all the principal Newspapers. GARDENS.

Electric-Trams pass the door every 20 minutes.



Grand Hotel Internacional

Also under the same management

### Hotel Paineiras --- Coreovado

with all modern comforts for Families.

Nearly 2,000 feet above the sea.—The healthiest part of Rio.—Excellent kitchen and cellars. — Trains pass the door.

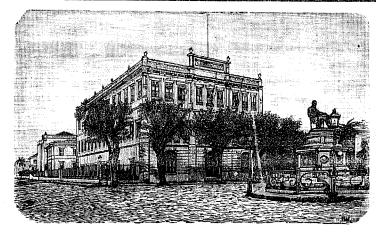
Manager, FRANK DA COSTA.

FERDINAND MENTGES.

N. B.—The Manager meets all the passenger steamers arriving at Rio, to see to the guests' laggageand comfort, and personally conducts them to the Hotels, the services of interpreters or guides being therefor unnecessary.



View taken from the HOTEL INTERNACIONAL



The Strangers Hotel

## HOTEL

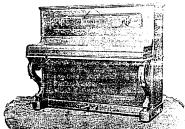
# Estrangeiros

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A large sock of Pianos by h e following makers always kep on hand Ronisch, Colombo, Plevel, Boisselot, on hire or for side.

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Any edition of MUSIC. Music engraved and printed in the best pos-

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"SAVOIA"

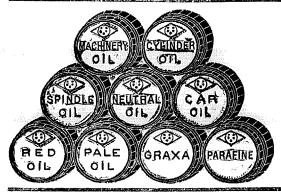
"BUDA-NACIONAL"

"BRAZILEIRA"

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Daily production of Flour and Bran: 10,000 Bags

Office: 56, Rua Primeiro de Março, Rio de Janeiro



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Lubricating oils for Machinery, Cylinders, Looms, etc. Patent Grease. Black Grease.

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RIO DE JANEIRO

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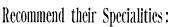
This well-known Brewery is situated at the Crest of the Coast range in an unrivalled situation as regards climate and purity of the water utilised for Brewing. This is collected in vast reservoirs on the property of the Company and conducted, pure and crystalline, in pipes to the Brewery. The situation and conditions under which its beer is brewed guarantee its being the best and purest in the market.

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Byahma Porter

One of the most Nourishing Beers in the World.

Analysis 13,676, of the National Laboratory, backed by the best medical and private opinions, shows that the Brahma Porter rivals the very best brands of foreign Stout and Porter, and is specially recommended for those suffering from the stomach, to convalescents and to ladies nursing.

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First class Hotel for Families and Travellers, -

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Endereço Telegraphico LOTERIAS

Caixa do Correio, 41

Contracto no Thesouro Nacional para as loterias da União de 31 de Dezembro de 1896 Extracções diarias—RUA VISCONDE DE ITABORAHY, 9—RIO DE JANEIRO x x

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The sugar refined in this factory, is the whitest, driest and purest, and therefore the cheapest in the market, containing, as it does,  $10^{\circ}$ <sub>0</sub> more saccharine matter than the sugar refined by hand with the use of animal blood; it is prepared by the best processes known to date, and as used in the most advanced countries; is free from all deleterious substances and has the great advantage that it can be kept for a long time without absorbing moisture or deteriorating. It is not ground!

advantage mae ie em e i i i i	ČO.	MPARATIVE ANA	LYSIS	OF:		
This Company's refined sugar		German reitned sug	ar	One of the best samples of 1s sugar refined by hand, in this city		
SugarGlucoseWaterAshOther impurities	98.90 0.19 0.80 0.03 0.08	SugarGlucose. WaterAsh. Other impurities	0.09 0.40 0.01	Sugar	3.60 3.16 0.12	
•	100.00		100,00		100.00	
Neutral reaction. (Signed) Paul	Lamy.	Alcaline reaction. (Signed)	Paul Lamy.	Neutral reaction. (Signed) Paul	Lamy.	

We shall shortly begin the manufacturing of tablettes as used in Paris, London, Berlin, Brussels, Amsterdam, etc., and which are already known to the public.

Sold at: Messrs, Barboza & Co. – Rua do Rosario No. 55.–Teixeira Borges & Co. – Rua do Rosario No. 66 and by all first class grocers

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Electric, Light, Power, Traction and Transmission.

IMPORTER OF American Metal and Wood-working Machinery.

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Manufacturers of Tessalated Tiles AND

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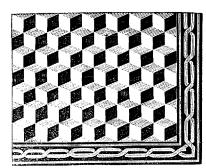
MARBLE MERCHANTS



SOLE IMPORTERS

of the products of the Societé des Ciments Français

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<mark>ૐહઐલ્ૐલ</mark>ૐૹ૽૽૱૱૱૱૱૱૱૱૱૱૱૱૱

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Telegraphic Address: CRESTA--RIO P. O. Box 342

Rua da Quitanda,

Rio de Janeiro



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Contractors for Railway Material, etc.

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RIO DE JANEIRO

KNIGHT, HARRISON & CO.

No. 73 Rua Primeiro de Março

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Agents for

The Royal Mail Steam Packet Co.

TELEGRAMS "ROYAL"

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Printed and published at the offices of Wileman & Co., Rua Uruguyana, 59. Rio de Janeiro, September 6th, 1904.