

The Brazilian Review

VOL. VII

RIO DE JANEIRO, TUESDAY, AUGUST 30TH, 1904

No. 35

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All literary matter to be addressed to THE EDITOR.

All Business communications to be addressed to THE MANAGER.

Advertising rates furnished on application to our Agents, or to the Head Office, 59, Rua da Urugayana, Rio de Janeiro.

NOTE—No further applications can be entertained for advertisements on the coloured cover, as this space is taken up by yearly contracts.

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Rodrigues & Co., Rua do Ouvidor 59.
São Paulo. C. Hildebrand & Co. Rua 15 de Novembro, 40.

London. G. Street & Co. 30 Canhill.
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DATE	NAME	COMPANY	DESTINATION
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2	Prinz E. Friederich	H. A. L.	Hamburg
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Notes

THE DIRECTION OF OUR FOREIGN TRADE

1ST HALF 1903

The Statistics just published for the first half of 1903 show the following movement compared with 1902.

Imports:—	1902	1903
	£	£
I. Live Animals.....	181,042	177,497
II. Raw and partly finished materials.....	2,119,508	2,086,247
III. Finished Manufactures.....	4,522,625	5,124,195
IV. Food Stuffs.....	4,219,948	4,139,555
Total of Merchandise.....	11,039,528	11,323,474
V. Specie.....	674,898	400,069
Grand total.....	11,711,221	11,923,543

The only class showing an increase is that of Finished Manufactures, for which the value was 13.4% higher than for the corresponding period of 1902.

As regards the other three classes of merchandise the falling off was insignificant and in the aggregate under 2%.

Exports:—	1902	1903
	£	£
I. Animals and their products.....	923,761	1,152,784
II. Minerals.....	441,634	426,028
III. Vegetable products.....	15,898,488	15,543,779
Total of Merchandise.....	17,999,883	17,122,591
IV. Specie.....	11,414	30,571
Grand total.....	17,621,297	17,213,162

Only Class I. Animal products, shows an increase of 18.9%, Class II. and III. showing a small falling off compared with 1902.

As regards the principal countries, the alterations in the relative position are as follows:—

FIRST HALF	PERCENTAGE OF IMPORTS		PERCENTAGE OF EXPORTS	
	1902	1903	1902	1903
Great Britain.....	27.33	27.77	20.36	22.70
British Colonies.....	8.23	4.35	0.63	0.02
Germany.....	10.74	12.00	13.63	13.73
United States of America.....	13.16	11.57	49.19	41.86
France.....	8.27	8.13	9.25	7.14
Argentina.....	7.87	9.48	2.43	7.27
Uruguay.....	5.40	6.36	1.26	0.83
Portugal.....	7.20	7.57	0.63	0.83

As regards Imports, Great Britain, Argentina, Uruguay and Portugal have improved their percentages, whilst the British Colonies (chiefly Rice) United States and France have lost ground.

With regards to Exports, Great Britain, Germany, the United States of America and Portugal have increased their percentages, whilst the others, especially France show a decline.

FIRST HALF YEAR	IMPORTS % OF TOTAL		EXPORTS % OF TOTAL	
	1902	1903	1902	1903
Rio de Janeiro.....	41.02	40.56	15.52	15.00
São Paulo.....	19.50	18.75	33.27	28.23
Pará.....	7.70	8.02	11.23	10.37
Pernambuco.....	8.27	8.39	5.73	4.90
Bahia.....	6.48	6.12	6.86	7.23
Rio Grande do Sul.....	6.15	7.34	2.82	3.38
Amazonas.....	2.74	3.67	14.07	21.31
Other Ports.....	4.71	6.85	10.40	9.58

The percentage of Imports has increased at Pará, Pernambuco, Rio Grande do Sul, Amazonas and, in the aggregate, in the smaller States, whilst at Rio and São Paulo they show a decline.

For Exports, the percentage has risen at Bahia, Rio Grande and Amazonas and declined at Rio de Janeiro, São Paulo, Pará, Pernambuco and, in the aggregate, for the smaller States.

SUPERARIS

Trade mark — The GREEN Star

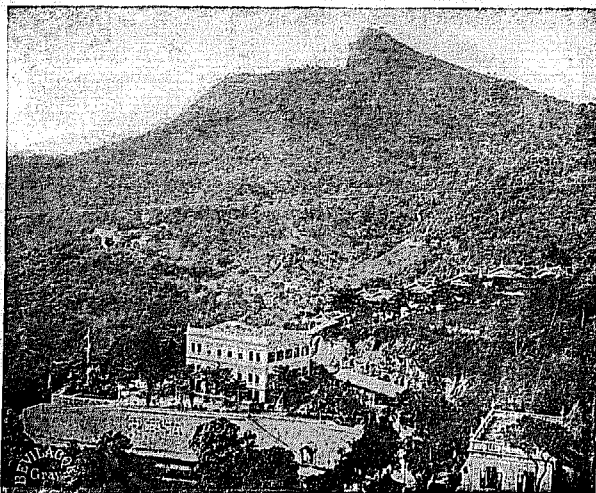
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Proprietor,

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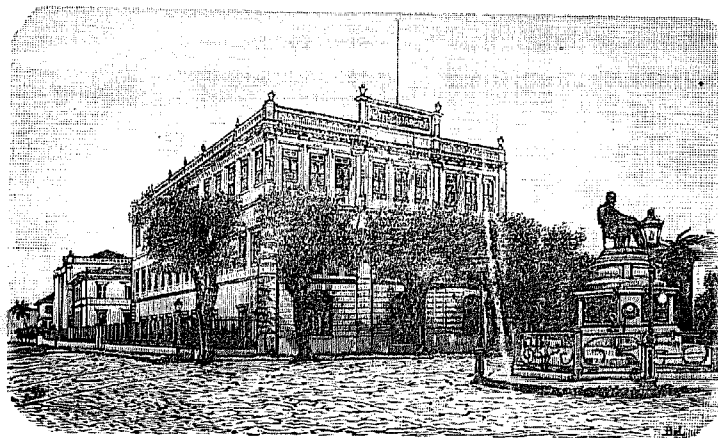
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View taken from the HOTEL INTERNACIONAL



The Strangers Hotel

HOTEL DOS Estrangeiros

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PETROPOLIS Branch

(Formerly Hotel Internacional)

Rua Primeiro de Março No. 6

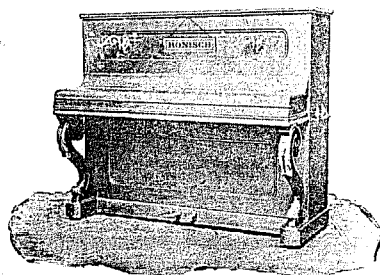
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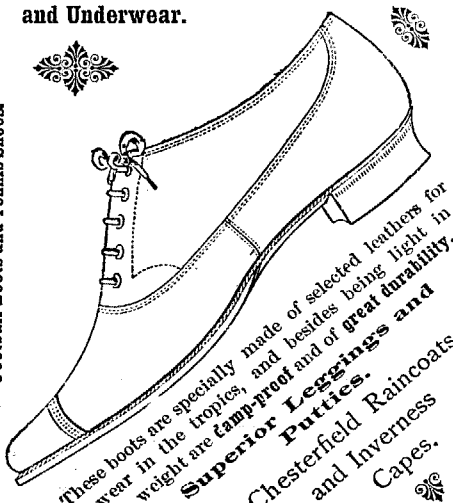
Rua Chile No. 33.

SERVIÇO DE ESTATISTICA COMMERCIAL
1st Half 1902-1903. [Merchandise only]

BY CUSTOMS DISTRICTS	Imports - Value c.i.f.		Exports - Value f.o.b.		BY COUNTRY	Imports - Value c.i.f.		Exports - Value f.o.b.	
	1902	1903	1902	1903		1902	1903	1902	1903
	£	£	£	£		£	£	£	£
Amazonas.....	302,282	423,253	2,436,585	3,648,431	Germany.....	1,185,193	1,392,826	2,357,266	2,851,405
Capacete.....	—	—	—	—	Arabia.....	—	31	—	—
Mandós.....	—	423,253	2,418,080	3,641,365	Argentina.....	869,126	1,062,666	419,94	389,444
Itacotiara.....	—	—	17,965	7,065	Austria-Hungary.....	188,450	216,160	342,576	290,788
Pará.....	850,155	924,079	1,944,450	1,774,893	Belgium.....	251,800	332,268	318,401	263,848
Belém.....	—	—	—	—	Bolivia.....	—	7	36,8	126
Maranhão.....	121,610	180,376	165,910	263,894	Bulgaria.....	—	1	179	—
S. Luiz.....	—	—	103,246	156,130	Chanel.....	—	—	—	—
Iha do Cajueiro.....	—	—	62,664	137,764	Chile.....	5,739	10,044	69,431	51,297
Piahy.....	9,006	16,071	—	—	China.....	—	18,773	23,178	—
Parnahyba.....	—	—	—	—	Colombia.....	—	14	—	—
Goará.....	73,514	134,123	123,954	193,750	s. of Crete.....	—	7	—	354
Fortaleza.....	—	134,123	123,954	179,887	Is. of Cuba.....	4,823	3,881	—	—
Aracaty.....	—	—	—	—	Denmark.....	29,138	21,377	61,211	36,781
Camocim.....	—	—	—	19,872	United States of America.....	1,432,655	1,334,289	6,357,560	7,165,630
Rio Grande do Norte.....	823	326	73,184	95,709	Equator.....	—	—	—	—
Natal.....	—	—	—	—	France.....	912,400	535,519	1,000,194	1,222,018
Parahyba.....	56,555	60,289	162,274	195,670	Great Britain.....	3,016,256	3,199,689	3,825,000	3,887,568
Catedello.....	—	—	—	—	Greece.....	—	567	2,077	5,193
Pernambuco.....	891,103	967,190	991,335	838,872	Spain.....	94,757	10,729	18,192	33,512
Recife.....	—	—	—	—	Holland.....	60,208	59,376	812,072	502,995
Alagoas.....	60,203	90,751	330,456	111,395	Hungary.....	—	72	—	—
Maceió.....	—	89,709	330,456	111,395	Italy.....	447,223	463,043	99,890	138,899
Penedo.....	—	1,042	—	—	Japan.....	13,392	9,373	—	—
Sergipe.....	2,900	6,472	9,582	—	Luxemburg.....	—	—	—	—
Aracajú.....	—	5,410	—	—	Morocco.....	—	388	—	—
Estancia.....	—	1,062	9,582	—	Mexico.....	—	141	—	—
Bahia.....	714,784	740,332	1,187,766	1,238,672	Paraguay.....	8,335	7,550	2,147	373
Abadia.....	—	—	—	—	Persia.....	—	47	—	—
Bubia.....	—	740,332	1,187,766	1,238,672	Portugal.....	2,051	6,628	4,891	2,861
Espirito Santo.....	10,114	42,645	311,475	358,508	American colonies.....	794,205	849,291	198,542	319,174
Victoria.....	—	—	—	—	British colonies.....	949,436	504,232	102,920	150,278
Rio de Janeiro.....	4,858,233	4,673,383	2,789,732	2,567,965	Australia.....	—	13	—	—
S. Paulo.....	2,196,178	2,161,266	5,758,745	4,833,223	Barbadoes.....	—	1	—	—
Santos.....	—	—	—	—	Cape Colony.....	—	2	99,287	88,591
Paraná.....	67,421	1,43,36	330,466	298,117	Canada.....	—	84,353	—	—
Paraguá.....	—	87,773	209,315	151,769	Ceylon.....	—	1,222	—	—
Antonina.....	—	16,623	121,151	16,348	Egypt.....	—	125	8,034	29,382
Santa Catharina.....	70,008	93,276	76,134	77,544	Straits Settlement.....	—	4,190	—	—
S. Francisco.....	—	11,467	46,082	41,755	Gibraltar.....	—	40	—	30,393
Itajubá.....	—	2,217	786	1,573	Hong Kong.....	—	—	—	692
Joinville.....	—	11,697	—	—	India.....	—	269,287	—	13
Florianopolis.....	—	67,895	29,266	31,316	Jamaica.....	—	61	—	—
Rio Grande do Sul.....	678,573	846,760	605,239	578,898	Japan.....	—	1,256	—	1,060
Rio Grande.....	—	351,911	361,714	426,459	Malabar.....	—	2	1,051	327
Pelotas.....	—	101,080	98,358	35,390	Malta, Is.....	—	8	—	—
Porto Alegre.....	—	253,450	21,828	119,429	Mauritius, Is.....	—	8	—	—
Jaguaraó.....	—	27,012	—	—	New Zealand.....	—	649	—	—
Livramento.....	—	13,641	—	—	Socotra.....	—	5	—	—
Quarahy.....	—	43,087	—	—	Tasmania.....	—	4	—	—
Uruguayana.....	—	30,347	179	803	Newfoundland.....	—	138,080	—	—
Itaquí.....	—	970	—	1,858	Trinity Is.....	—	52	—	—
S. Borja.....	—	1,112	3,160	3,319	Zanzibar.....	—	325	—	—
Diversos.....	—	24,147	—	—	Danish colonies.....	—	105	—	—
Matto Grosso.....	73,654	59,367	215,098	165,969	French.....	—	759	36,406	39,399
Porto-Murtinho.....	—	4,950	91,819	85,017	Spanish.....	—	8	10,679	677
Corumbá.....	—	53,201	129,279	81,952	Dutch.....	—	5,109	—	—
Cuyabá.....	—	1,213	—	—	Portuguese.....	—	1,065	4,787	—
					Romania.....	—	—	—	552
					Russia.....	11,353	11,913	10,546	8,170
					S. Salvador.....	—	8	—	—
					Siam.....	—	267	—	—
					South n.....	—	9	—	—
					Sweden & Norway.....	117,143	125,085	6,010	17,088
					Switzerland.....	89,966	99,415	—	—
					Asia Minor.....	—	—	31,844	39,495
					Turkey.....	2,056	4,389	33,525	35,193
					Uruguay.....	596,406	732,421	126,799	141,504
	11,036,727	11,523,372	17,308,885	17,122,593		11,036,727	11,523,372	17,809,729	17,122,591

Superior British Hosiery and Underwear.

Football Boots and Tennis Shoes.



These boots are specially made of selected leathers for wear in the tropics, and besides being light in weight are tampproof and of great durability.
Superior Leggings and Puttees.
Chesterfield Raincoats and Inverness Capes.

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The Leading Boot & Shoe Stores in Brazil.

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TIJUCA

HOW TO GET THERE AND WHAT TO DO WHEN THERE

ADVICE TO VISITORS AND TOURISTS

THE village of Tijuca lies in a gorge known as the Alto da Boa Vista, and though only 1,300 feet nearer to Heaven than the sweltering town, what a difference those few feet make!

To get away from the glare and heat of Rio to shade and coolness, all poor, panting humanity has to do is to take the S. Christovão mule car at the São Francisco square, at the head of the Rua Ouvidor, to the junction with the electric railway, which can't be missed, and then in one half hour's delightful ride in the electric car to the top of the hill! There a good Hotel will be found and carriages to carry visitors to the different points of interest.

A pleasant day may thus be spent that will linger long in memory.

If he do not wish to stay the night, the visitor can take a car down in the cool of the evening up to 10.33 p.m. The journey up takes about 1 1/2 hours from the S. Francisco square and 1 hour to 1 1/4 down.

To expedite matters, breakfast should be ordered at the Hotel White by telephone from the S. Christovão station in the Largo S. Francisco, as also carriages or saddle horses to visit the different points of interest.

Some of the points well worth visiting in the neighbourhood are: — the "Chinese View", the "Emperor's table"; Cachoeira or greater Cascade; Cachoeirinha or little cascade; the Grotto of Paulo and Virginia; Excelsior View, and if possible the peak of Tijuca itself. Most, if not all these points, with the exception of the peak, can be comprised in a circular drive of 2 to 3 hours through delightful woods. But should the visitor desire to visit the peak itself, saddle horses, which are not always obtainable, must be ordered in advance by telephone. The Peak is 3,608 feet above the sea, and is higher even than the Corcovado and, indeed, the highest point on the chain. After about half an hour's drive the carriage has to be left and another hour's climb carries one to the peak, in which steps have been cut out of the rock and a hand rail assists the weary climber to reach the top where he is rewarded with a view that has its like nowhere in this wide world, and beggars all description!

The unit of the money of the country is the mil reis (\$5000, worth just one shilling). This is subdivided into fractional nickel coins of 100, 200, and 400 réis, worth 1 1/4 d., 2 1/2 d., and 5d. respectively. Travellers had better change some gold at a money-changers (a respectable house will be found at 17, 12 de Março street), before leaving the city, and if unable to speak either Portuguese, Spanish or French, had better engage an interpreter (at Crashley's the English book-seller's, of 36 Rua do Ouvidor) for whom the charge is commonly Rs. 25\$000, for the day. Charges for breakfast at the Hotel White are at the rate of 4\$000 per head without wine. Carriages to visit the different points of interest cost 30\$000 for the round trip. Saddle horses cost 15\$000 per day but are difficult to obtain. As the electric cars only run on week days at stated intervals and there are none between the hours of 11.04 a.m. and 2.16 p.m., if the 11.04 car be missed it will be advisable to order a special by telephone, for which the charge is very moderate, only 25\$000 for 20 persons for the up journey.

Fares by mule tram to the junction with the electric railway are 200 réis each, and thence by the electric railway a return costs, 2\$500 or 2s. Roughly, one mil-réis goes about as far as 6d. would in England.



A CURVE ON THE LINE

TIME TABLE

WEEK DAYS

FROM LARGO DE S. FRANCISCO DE PAULA	
A. M.	5.04—6.24—6.59 (from rua da Conceição luggage and passenger cars) — 8.16—9.25 and 11.04.
P. M.	2.15—3.23 (from rua da Conceição luggage and passenger cars) 3.37—4.28—5.40—6.49 and 9.04.

FROM ALTO DA BOA VISTA	
A. M.	6.49—8.01 (luggage and passengers cars) — 8.40 — 10.00 and 11.10.
P. M.	12.48 — 4.01—5.2 (luggage and passengers cars) — 6.00 — 7.10—9.00 and 10.33.

HOLIDAYS and SUNDAYS

Departure from the Largo de S. Francisco de Paula

A. M.	5.04 — 5.52—6.28—7.04—7.52 — 8.28—8.52—9.16 — 9.52—10.16—10.40—11.16—11.30.
P. M.	12.04—12.30—1.04—1.28—2.04—2.28—2.58—3.23—3.52—4.16—4.52—5.16—5.46—6.16—6.40—7.04—8.04—9.04.

HOLIDAYS and SUNDAYS

Departure from the Alto da Boa Vista for the Largo de São Francisco de Paula

A. M.	6.45—7.41—8.09—8.37—9.05—9.33—10.01—10.29—10.57—11.25 and 11.53.
P. M.	12.31—12.49—1.17—1.43—2.13—2.41—3.09—3.37—4.05—4.33—5.01—5.29—5.57—6.25—6.53—7.21—7.49—8.17—8.45—9.41 and 10.31.

FARES

By horse cars from the Largo de S. Francisco to the Rua Uruguay, connecting with the electric cars.....	Ordinary cars.....	200 réis
	Special cars ..	500 réis
Electric cars from the Junction to the Usina.....	Ordinary cars.....	300 réis
	Special cars...	500 réis
Usina to the Reservoir.....		200 réis
Reservoir to the Alto da Boa Vista.....		300 réis
Book of 30 tickets available between the Junction and the Alto da Boa Vista.....		500 réis
		30\$000
		15\$000

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The Sorocabana. A report is current of a proposal of amalgamation of the Mogyana and Paulista Companies with the object of purchasing the Sorocabana from Government.

CONGRESS

The proposal of the Committee on Naval Affairs recommends an expenditure of £7,125,000, spread over nine years, or about £800,000 *per annum*, for acquisition of new war ships. During the first triennium £2,358,000 will be spent on 1 battle ship of 12,500 tons, 1 cruiser of 9,200 tons, 6 torpedo boats of 130 tons, 6 ditto of 50 tons, 1 submarine, 1 training ship and one coal transport. During the second triennium the expenditure will be £2,499,000 and comprehends 1 battle ship of 12,500 tons, 1 cruiser of 9,200, 1 submarine, 1 training ship and one coal transport. During the last triennium, expenditure will be £2,268,000 for 1 battle ship of 12,500 tons, 1 cruiser of 9,200 tons, 3 destroyers, 1 submarine and one coal transport. The bill does not explain where all these millions are to come from.

—The proposal of the Government, for 1905, for collection of the surtax on imports fixes the rate at 1 1/2% on official value, the same as for the current year.

In the Senate Dr. Ellis protested against the extension of the surtax to São Paulo, for which he says there is no justification, as interest on the capital employed on the port works at Santos is provided out of the rates charged by the Dock Company without any burden to the State and requires no supplementary guarantee. It does, in fact, seem rather hard that *Paulistas* should be mulcted twice over, first by the Dock Company and then by the Government, on the same pretext. If the 2% gold surtax must, to prevent smuggling, be preserved, at least the Dock Company's rates should be reduced in proportion.

—A credit of 100,000\$ gold has been approved by the Chamber to defray the expenditure of a special mission to Colombia.

—Deputy Ignacio Tosta has presented a project for the guarantee of 5% on a capital of £1,500,000 with exemption from import duties to a company that will undertake transatlantic navigation between Brazilian and European ports and the creation of a free port at Lisbon.

We are at a loss to understand what possible advantage such a guarantee could be when there are already a dozen companies competing for our ocean traffic without any guarantee or subvention whatever.

The real object of the bill seems to be to promote trade with Portugal, which, to our view, could be much more efficiently done by subventioning some line to make regular calls at Portuguese ports than by guaranteeing interest on the capital. There are plenty of companies who will take up the trade if it be made worth their while; and if there is not some regular service of this kind already it is because there is not yet enough cargo offering. But trade generally expands with facilities and, if an equitable arrangement could be come to with the Royal Mail or some other company, it would certainly result in a considerable development of traffic between this country and Portugal. What is unquestionable, is the advantage to all of a rapid and regular mail and passenger service. At the present moment, the great companies can scarcely pay their way, much less dividends, and are disinclined to lay out more capital on a losing business. It is our interest to help them. Instead of guaranteeing capital, we propose that the money be expended in subventions to one of the great mail steamship companies in compensation for a special service between Brazilian and Portuguese or other ports on a fixed scale of charges. With such a stimulant, the company would be able to extend and improve all its services, to the general advantage. As, however, it is inadvisable to subject mail steamers to unnecessary delays, it might be necessary to arrange for a coast service in Portugal to

act as collector for the transatlantic service. The subvention, of course, would have to be liberal, or otherwise it would not be worth the while of a great company to subject its boats to the restrictions that such a service would entail. We recommend the idea to the Royal Mail Steam Packet Company.

HUNGARIAN WINES

GREAT REDUCTION!



Hungaria

Hungarian Claret

Château Palugyay

Hungarian Hock

Tokay

SOLE IMPORTER:

PAULO ZSIGMONDY

78, Rua General Camara

General News

Local Items. The returns of the Director General of Public Health for week ended 21st August are as follow:— Yellow fever 0; bubonic plague, 4; small-pox, 135; measles, 1; scarlet fever 2; diphtheria 5; whooping cough, 2; influenza, 11; typhoid fever, 0; dysentery, 1; Beriberi, 9; leprosy, 0; erysipelas, 0; marsh fevers, 10; pulmonary diseases, 48; other contagious diseases, 0; Total 219. Violence, (including suicides) 7. Non-contagious diseases, 187. Total deaths from all causes, 413; equal to an annual death rate of 25.40 per 1,000 inhabitants. Mortality of contagious diseases to total number of deaths 53%. Under treatment in hospitals: yellow fever, 0; small-pox, 349 and bubonic plague, 16.

— By decree dated 21st inst. a credit of 5,000,000\$ was opened to defray expenditure connected with the expedition to the Alto Acre and Jurua.

— The Avenue is getting on and Dr. Frontin promises that by 1st May next it shall be inaugurated, by which we presume he means be opened to traffic.

— The ceremony of the transfer of the remains of the officers and crew of the Italian cruiser *Lombardia* from their temporary resting place at Ilha Grande to the S. Francisco Xavier Cemetery, where a monument had been raised to their memory, was most imposing, the local colony having turned out in force to do honour to their dead, whilst even far off centres, like Juiz de Fora, sent their deputations.

— The value of the different buildings acquired from the Misericordia Hospital for the Avenue is 1,500,000\$000.

— A new compartment has been opened in the General Post Office for sale of stamps on mail days.

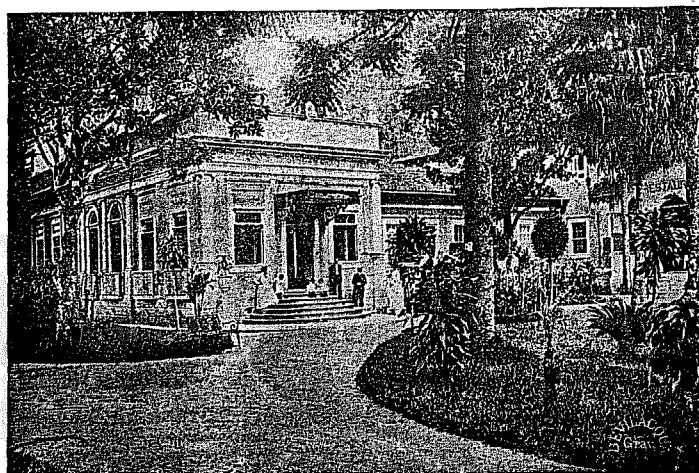
— Dr. J. J. Martins, who from 1894 to 1900 was deputy for Pernambuco, died on the 22nd inst.

— The *Tribunal de Contas* has ordered the payment of 160,346\$ to the Costeira Navigation Co. for transport, in July, of refugees from the Northern States and their maintenance during the voyage.

— Another of the Freitas steamers the *Fugundes Varella*, is expected next month and shortly after the *Casimiro de Abreu* and *José de Alencar*.

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Rua do Ouvidor No. 108

State of Rio de Janeiro. At a meeting of the *Partido Republicano Ituminense* it was resolved to present Counsellor Oliveira Figueiredo as the official candidate for the Senatorship, vacated by Gen. Quintino Bocayuva.

The proprietorship of the Monazitic sands from the Itapapoana, threatened at one time to develop into a burning political question of the first order, but owing to the prudent and really patriotic attitude of the governor, Dr. Nilo Peçanha, who absolutely refused to be involved in any plans for opposing the action of the Federal Government by force, and threatened to resign if it were attempted, has proved but a storm in a tea cup.

As to which side is in the right, the Union or the State, is so intricate a question that only the Courts can decide. We ourselves think it would be to the general advantage if the working of monazite were declared a State monopoly. But, in any case, it is satisfactory to see that, however disappointed he may be at so serious a loss to revenue, royalties on monazite being calculated in the Estimates to yield 800,000\$, Dr. Nilo Peçanha has again shown himself to be superior to circumstances and has risen to the situation.

The Government of the State of Rio proposes to substitute a fixed tax of 60 to 120 réis per bag for exports of corn, *farrinha* and beans in place of the *ad valorem* tax in use at present. Fixed taxes are all very well so long as exchange is steady, but if it were to go up might become unbearable.

Minas Geraes. The Province of Minas was created about 1834. In 1835 its revenue was 217,744\$ and by 1839 had grown to 395,910\$; to 522,382\$ in 1849; 1,196,067\$ in 1859; 1,842,988\$ in 1869; 2,622,533\$ in 1879 and to 4,517,519\$ in 1889, when the Republic was started. Since then progression of Revenue has been rapid, reaching the maximum 21,101,423\$ in 1897, but declining again to 16,829,052\$ in 1902. If, however, the currency values be reduced to sterling the results are very different. At par, the rate that ruled in 1889, revenue was equivalent to £508,220, whilst at 8c., the average for 1897, revenue though nearly four times greater in currency, gave only £700,380 or about 50% more in gold.

The funded debt of this State originated in 1883 and, in the course of twenty years, rose to its present figure: 31,296,300\$ internal and frs. 58,343,500 external.

In 1890, export duties yielded 2,032,059\$, or about £230,000, and in 1903 they gave 9,465,539\$, or about £430,000, almost double, although prices of coffee had fallen to less than half, from 100 francs to only 34 3/4 francs.

A concession for working diamonds on the rivers Santo Antonio and Somno has been granted to Sr. Luiz de Rezende, the Streeter of Rio de Janeiro.

The Legislature has approved a proposal to reduce export duties on coffee to 8%. The proposal to make good the deficiency by a tax on sales has, however, raised a storm of protest from the commercial body.

São Paulo. The Associação Commercial of Santos has addressed a protest to the Minister of Finance against the recovery of the surtax of 2% gold appraised on the official value of imports, on the grounds that only 1 1/2% is charged at Rio and has begged that the tax may be excluded from the Estimates for 1905 as regards Rice, Barley, Malt, Bran, and Indian corn. The petition points out how unjustly some cereals, like rice, have been treated by raising the duties without alteration of the *razão*, whereby the official valuation has been raised to 54\$000 per bag, or more than three times its real cost. It is likewise stated that, in consequence of this increase of duties, imports have suffered severely. The figures for exports for the seven months January to July are as follows:—

	1903	1904
Rice	15,211	4,153
Malt	1,649	824
Beans	1,771	200
Indian Corn	2	61
Wheat	32,444	42,319
Wheat Flour	14,152	13,695

— *O Correio Paulistano* says that the little "Sorocabá" cotton that is exported is very highly appreciated at Havre, where a lot of 5,750 kilos lately obtained quotations of 80 frs. per 50 kilos or 18\$000 *per arroba*. Freight from Sorocabá, Ytu or Rio Claro to Santos costs 700 to 900 réis *per arroba* and to Havre 700 to 900 réis or allowing 170 réis for cartage, despatch etc., 1\$790 *per arroba*, exclusive of charges at Havre. There ought to be a good future for this industry.

The Associação Commercial has protested against the *pauta* or official valuation of coffee for appraisalment of export duties, which was put up on Saturday to 650 réis, but was afterwards reduced to 630. The amount of coffee despatched on that day was 284,435 bags, which yielded 1,105,072\$109 in duties.

The São Paulo railway has appealed against the decision of the lower Court condemning it to pay 90,000\$ to Dr. José Maria Bourroul for injuries received in an accident at Tapas on that company's line in 1898.

— The *Correio Paulistano* says the most pleasing and perfect harmony exists between the President of the Republic regarding the Sorocabana and everything else.

The sum of 55,000,000\$ previously fixed by the Government as their maximum bid was, says our contemporary, based on previous private offers and, as no other bidder put in an appearance, the maximum was raised 1,000,000\$ for each of the five lots, the Treasury thus bidding against itself. This proceeding has been greatly criticised and certainly seems somewhat peculiar, as if the line could be got for fifty five thousand *contos* why, it is enquired, pay sixty? The explanation we presume to be that the maximum the Treasury was inclined to offer was sixty and not fifty five thousand *contos* and, as no opponent appeared, it did quite right to raise the only bid to the limit that would have been otherwise offered. It was not Government's object to get the line as cheaply as possible but to pay a fair price, that would guarantee the interests of the Treasury and of the Bank of the Republic, for which it was acting, with as little prejudice as possible to the other creditors and shareholders. By raising the bid it cannot be said that the Union has been prejudiced, so long as the line is worth the purchase money, which it unquestionably is, whilst the other creditors, if not the shareholders, will get the benefit.

— The Empresa de Agua e Esgotos of Ribeirão Preto has issued 10 *per cent* debentures to the value of 5,000,000\$ with 5% annual amortisation. The Company's capital is 1,000,000\$.

The new Italian Hospital on the Avenida Paulista was opened by the Italian Minister, Prince Cariatì, on the 14th inst. The hospital counts 240 beds and is divided into wards with 24 beds in each and altogether does honour to the Italian colony.

— *O Estado de São Paulo* says that by the current month, the accounts of the Paulista Railway for the last half year will be closed, when the *interim* dividend will be paid.

— The decree authorising a subvention, not to exceed 230,000\$, to the Dourado Railway has been promulgated.

Rio Grande do Sul. The pilot service at the Rio Grande Bar, now under the administration of the Ministry of Marine, will shortly be thrown open to private enterprise and tenders for same will be called for.

— *A Gazeta do Commercio* of Porto Alegre says that it is settled that the Urugayana line, that now stops at the Taquary, shall be extended to Porto Alegre, starting from a point 25 kilometres higher up than the Margem station, and pass through the Santo Amaro, Taquary, Montenegro and S. Sebastião do Cuihy to Neue Stadt, a station on the English line from Porto Alegre to Novo Hamburgo. The whole of the traffic of this important line will be then carried over the English Company's line. The cost of the extension, including a big bridge over the Taquary, is estimated at 5,500,000\$. The line would be slightly longer this way than direct from Margem to Canoas, but would have the advantage of turning the hopeless Novo Hamburgo line, on which the State has paid the guaranteed interest ever since its commencement 35 years ago, into a paying concern.

— A new company, with a capital of £45,000, is being

formed to run a line of steamers between that State and the ports of Rio de Janeiro and Pernambuco.

— The first of the Jewish immigrants for the Philippson colony, founded by the trustees of Baron Hirsch's fund, are expected shortly at Rio Grande. The colony has an area of 4,000 to 5,000 *hectares* and is near to the town of S. Maria da Booca do Monte 450 metres above the sea level, on the high plateau known as Cima da Serra. The soil is fertile and the climate salubrious and it is to be trusted that the experiment, that is about to be made in wheat growing, will be as successful as it deserves.

— The *Associação Commercial* of Porto Alegre, tired of waiting for Government, has sent a petition to Congress asking for authorisation to construct a new Custom House on the site belonging to the Union on the *praia* Senador Florencio. The whole cost of the building will be borne by the Associação, who ask in return the right to collect warehouse and landing charges (*capatazias*) for 50 years. The cost of handling the goods (*capatazias*) will be also borne by the constructors and, at the end of the term, the building will revert to the Union free of cost. In 1903, (*capatazias*) and warehouse charges amounted to 143:629\$ and expenditure for rent of buildings and staff to 139:108\$, leaving a small profit of 4:521\$.

The present arrangements are, however, extremely defective and expose the owners of goods to great risks, the warehouses rented from private owners being generally unsafe. The merchants of Porto Alegre, only a year or two ago, suffered severely by the destruction of the Custom House by fire and, unless the Union Government is in a position to reconstruct the building in an efficient manner, the petition of the Associação ought to be granted. It would be well to include a clause fixing the terms and conditions of expropriation as, sooner or later, harbour works are sure to be undertaken.

Alagoas. The Government proposes to offer prizes for cultivation of Sugar, but what is the good of increasing the out-put, if there are to be no markets to sell it in, as seems very likely unless we accept the conditions of the Brussels Conference. At present, it is true, exports of sugar have nearly ceased. For the first half of 1903, exports from all Brazil amounted to only 12,593 tons as against 107,370 tons in 1902 and for the first half of the current year have fallen lower still to only 2,588 tons. But with favourable weather we may expect a good season again and that there will be two to three hundred thousand tons to dispose of, for which no market can be found at home. What shall we do then?

Ceará. The State Government has been authorised by the Legislature to contract for the construction of water works for the city of Fortaleza or to construct them by administration.

Pará. A company has been registered at Augusta, United States of America, with a capital of \$1,000,000 to establish wireless telegraphy between Pará and Manaus, under the name of the Amazon Wireless Telegraph and Telephone Co. Lim.

Books Received and Notices

Imports into Brazil — 1902, is a useful *precis* in English of the returns of the Serviço de Estatística Commercial for that year, by Mr. Consul General Chapman. The statement that the currency is converted into sterling at 2s. 3d. to the milreis is somewhat misleading, as by currency is generally understood paper money, which at present is worth 12d. and not 27d. Values are stated by the Serviço de Estatística separately in currency and in gold. It is, of course, the latter that Mr. Chapman refers to.

— *Report on the Trade of Porto Alegre*, by H. B. M. Consul Archer. The trade of Porto Alegre, says Mr. Archer, judging from the clearances at the Custom House is reviving steadily, imports showing an increase of £100,000 compared with 1902. Even so, he says, they are still below those of Germany. The statistics of the Serviço de Estatística are not yet complete, but those just published for the first half year show the value of direct imports from all countries at Porto Alegre to have been £100,000 in six months. A good deal of the trade of Porto Alegre, however, is indirect, *via* the port of Rio Grande do Sul, and only by including the figures of other ports can the real state of the trade in the State be appreciated.

For the first six months of 1903 the value of imports at all the ports of Rio Grande and frontier Customs stations amounted to £846,760, as against £678,573 for the corresponding period of 1902, an increase of nearly 25%. The duties on some articles amount to 200% and more on import cost. Importers are, therefore, obliged to accept very base profits and often to sell at a loss.

Money, says Mr. Archer, is scarce and old accounts difficult of collection, whilst agricultural products, owing to lack of transport and high freights, give but a poor return, thus restricting the purchasing power of consumers. Long credits have, however, been abolished, business being now done practically for cash or short credit.

As regards freight the German steamers, which practically monopolise the ocean traffic, charge £3.15s. per ton to European ports, whilst to the Plate the rate is 16s. to 18s. From Porto Alegre to Rio de Janeiro freights rule about £1.15s. to £2 but at present are higher, whilst from the Plate they run about 14s. per ton. Consequently, Rio Grande produce, like lard, beans and xarque that compete with River Plate similars, is heavily handicapped. So-called exports are discriminated as follows:—

	1902	1903
Interstate.....	£ 589,246	£ 622,766
Foreign Countries.....	£ 173,996	£ 137,274
	£ 763,242	£ 760,040

the figures for 1902 comparing fairly with those of the Commercial Statistics, if it be taken into consideration that the £186,205 given by the latter are f.o.b., whilst Mr. Consul Archer's probably correspond to cost in that market.

Immigration has fallen off lamentably, only 743 immigrants having entered in 1903 as against 847 in 1902 and 1,255 in 1901. Of the total, about half are Italians and a quarter Germans. There are four Banks, two native and two foreign. The Banco da Provincia has a capital of 5,000:000\$, of which 2,000:000\$ are paid up. Besides paying a dividend of 18% last year the bank gave a bonus of 25% carried forward 1,157:287\$ and added 423:552\$ to the Reserve—a prosperous concern!

— *The Baldwin Locomotive Works*, No. 47. These great Works were founded by Mathias Baldwin in 1832, when his first locomotive "old ironsides" was constructed—a four wheel concern weighing about 5 tons that, compared with the gigantic 24,000 ton ten-wheeler turned out in 1903 now being exhibited in the Palace of Transportation at St. Louis, looks like a child's plaything. The evolution of the locomotive was rapid and in 1861, larring the funnel, it already presented the appearance of the present day. These works are probably the biggest in the world and can turn out 2,000 locomotives *per annum*, the greatest product having been reached in 1902—2,022—exclusive of repair-parts, equal to 250 more. 15,800 men are employed, working on an average 10 hours *per diem*. 11,234 H. P. are employed, consuming 2,150 tons coal per week. The consumption of iron is 4,000 tons per week and of other materials 1,150. The 30 different buildings comprising these works occupy an area of 17 acres.

The first engine "Old Ironside" used a single pair of driving wheels 54" diameter on an axle in front of the firebox. No. 23,000, built for the Atchinson Topeka and S. Francisco Railway has five pairs of driving wheels besides a two-wheeler truck at the front and rear. The first locomotive cost \$4,000 to build. Nearly 30 years were occupied in building the first 1,000 locomotives, but henceforward, progress was rapid and the 2,000th was completed in 1869, eight years more, the 4,000th, in 1876, the 8,000th, in 1886, the 16,000th, in 1898 and the 24,000th, in 1904.

These works turn out six complete locomotives per working day. The exhibit at the St. Louis Exposition comprises thirteen steam locomotives, motor trucks and other rolling stock and parts of same.

Personal News

List of the guests at present in the Grande Hotel Internacional:—

Messrs. A. Garzon, M. G. Harper and wife, E. W. Stanley, Luiz Coutinho, H. Brianthe and wife, P. Nolet, F. Seegelen, V. Folleté and wife, Chadourne and wife, E. Kempter, H. W. Knabe, H. Werner, A. E. Schurr, F. Youle, L. Pickel, J. Spiess, J. Bernmann, A. Sarmiento, H. R. Storer, R. Chandler, S. Hancock, F. Edmonds, T. A. Eckers, Consul E. Seeger and wife, M. Frankenthal, Ramelow, A. Hornemann, C. Hirschmann, Frank Ambler and wife, N. Kamm, J. H. Manners, J. C. Hennicker, F. Gunche, W. Mayer Alberti and wife, F. Fiedler, S. Richardson, W. E. Pyne, A. R. Greenwald, F. Walters, F. Sallentin and family, M. Winter, T. Vickers, E. Collin, F. N. Sanden, T. Gomes Leite de Carvalho, Leo L. Newman, Fernando d'Abreu, Consul Dr. Faleke and wife, R. Kahn, Dr. M. J. Forbes de Bessa, J. Ritter, E. A. Phelps, R. W. Morrison and wife, J. Fowler, Gaeyrand and son, H. F. Hagen and wife, A. Behrens, H. Barelli and wife, R. Frowin, F. Nicolou, J. Born and family, R. Marker and family, T. R. Christie and wife, Dr. Palmer H. Lyon and family, E. E. Turner, Dr. Alfredo Maia, Dir. C. T. Sault, P. Rodenacker, Dr. F. Martin, Kœpfer, P. Christophersen, H. Guiliard, Dr. E. Barroca, and Mrs. Baronne de Gemmingen, and D. Scheuermann.

The following is the list of passengers from New York per s. s. *Tennison*, which entered this port on the 24th inst:—

1st class: Mrs. Anna R. Ferreira Pinto, Miss Louisa Douglas Spear, Messrs. Ernesto G. Fontes, Chnton Hall Kearney, Emilio Strubbing, Alexander Pedroso, Filho M. Pedroso, Pio A. da Silva, Enrico Barreiros, Edward B. Kneese, Francis Douglas Stock and 17 passengers in transit.
3rd class 28 passengers and 36 in transit.

Correspondence

Some time ago, in answer to your enquiries regarding the treaty with Portugal, it was shown that there were two ways in which the benefits expected to be derived from the treaty might be brought to pass.

One of them was that in consequence of the Brussels' Convention the level of the price of sugar abroad might rise to such an extent as to make any such treaty of no practical importance to us.

What was then merely an inference as to a possible rise in price, has now become an actual fact, for on New York quotations our *bruto regular* (i. e. our 87% pol.) is worth 28250 per 15 kilos on shore, in bag.

At this price, our *Banguês* can live and, given a somewhat better price, they can prosper.

This rise in the price of sugar in the foreign market makes it more and more imperative that the policy of Brazil as regards the Brussels' Convention shall be earnestly taken up and finally decided.

So long as it was a calamity to have to export, the Convention was not of much practical importance, but in the near future it will become one of vital importance, now that all *Banguês* can hope to plant with profit up to the full extent of their working capacity.

This is said, notwithstanding the fact that the present rise is accounted for as arising from temporary causes *viz.* great heat and want of rain in Europe. These causes may have precipitated the rise, but it must have come sooner or later, from the economic fact that sugar cannot be produced for profitable sale for less prices than those now ruling—they may rise they can hardly fall.

Clearly with all *Banguês* and *Usinas* working up to their full capacity there must be over production for the home market and, therefore, the sooner the markets of the world are kept open for the industry, the better it will be for all concerned.

Pernambuco, August 1904.

ALLAN PATERSON.

Dannemann & Co.

SÃO FELIX (BAHIA) — BRAZIL

The Leading Cigar Manufacturers in Brazil

Beg to advise Customers that they always keep a large stock of their most famous brands at their Export Agents :

MESSRS TH. & C. MÖLLER — HAMBURG.

Brook I (Free Port)

ATTENTION:—

Only genuine when bearing the Government Stamp, PERFORATED with their initials, viz:



Money Market

THE BRAZILIAN REVIEW

Saturday August 27th, 1904.

Ninety days bank rate on London opened on Monday 22nd at 12d and closed this evening steady at 12 1/32d, and 12 1/16d.

There is nothing to record. The slump that some predicted at the end of the month has not come off and rates remain steady, demand and supply being apparently balanced.

High coffee prices are beginning to tell and though the amount shipped since 1st July is 600,000 bags less than last crop, its value is already nearly £160,000 greater. During the past week shipments fell off somewhat, yielding only £475,532 as against £676,090 for the previous week and £445,366 last year.

LATEST CABLE QUOTATIONS

	1904	1903
Rio de Janeiro 90 d/s closing Bank Rate, Aug. 27.....	12 1/32	12
N.º 7 New York type of coffee, Aug. 26 per 10 kilos.....	688 1/2	484 1/2
do do do do 26 Spot.....	8 1/2 c.	5 1/8 c.
do do do do 26 Sep. options.....	6.70 c.	3.75 c.
Rio de Janeiro: 5% Apolices (Internal), Aug. 27.....	980\$000	958\$000
Bank of England Rate.....	3 1/16	2 7/8
Open market Rate London 3 months.....	2 1/8	2 1/8
London Quotations:		
Bonds 1889, 4%.....	78 1/4	76 3/4
1895, 5%.....	91 1/4	89 1/4
1903, 5%.....	92 1/4	20 3/4
Funding loan, 5%.....	104	101 1/2
West. Minas, R'y 5%.....	90 1/4	87 1/2

QUOTATIONS DURING WEEK CLOSING AUGUST 26th, 1904. WERE AS FOLLOWS:—

(COMPILED, BY PERMISSION, FROM THE FIGURES GIVEN DAILY IN THE JORNAL DO COMMERCIO)

OFFICIAL RAI S	Maximum and Minimum Bank. Counter Drawing Rates	90 d/s	3 d/s		90 d/s	90 d/s	90 d/s	90 d/s	90 d/s	90 d/s
			Paris	Hamburg						
August	New York	11 31/32	765	804	794	794	794	794	794	794
		12	800	810	795	795	795	795	795	795
Sat. 20	New York	12 1/64	791	804	791	791	791	791	791	791
		12 1/64	800	810	795	795	795	795	795	795
Mon. 22	New York	12 1/64	795	804	795	795	795	795	795	795
		12 1/64	800	810	795	795	795	795	795	795
Tues. 23	New York	12 1/64	795	804	795	795	795	795	795	795
		12 1/64	800	810	795	795	795	795	795	795
Wed. 24	New York	12 1/64	795	804	795	795	795	795	795	795
		12 1/64	800	810	795	795	795	795	795	795
Thurs. 25	New York	12 1/64	795	804	795	795	795	795	795	795
		12 1/64	800	810	795	795	795	795	795	795
Fri. 26	New York	12 1/32	795	804	795	795	795	795	795	795
		12 1/32	800	810	795	795	795	795	795	795
Arises: 1904	New York	12 1/32	795	804	795	795	795	795	795	795
		12 1/32	800	810	795	795	795	795	795	795

Extremes at which business was done during the week ended Aug. 26th were 11 31/32—12 1/16 for 90 d/s Bank paper and 12 1/32—12 1/32 d. for private.

The average Bank 90 d/s counter drawing rate for the week comes out at 12 d. the corresponding sight rate being 11 15/16 d. against 11 29/32 d. the average sight rate of the Camera Syndical.

The average depreciation for the week, calculated on the basis of the Bank's sight rate, is 55.78% and the premium on gold 126.19% against 55.78% and 126.19% last week. At these rates:

	was worth	20\$105 ag. last	the same last week
1 £.....	1800\$	1800\$	1800\$
1 shilling.....	308\$	308\$	308\$
1 penny.....	379\$	379\$	379\$
1 Mark.....	386\$	386\$	386\$
1 U. S. Dollar.....	4\$141	4\$141	4\$141
1 20\$000 coin.....	46\$236	46\$236	46\$236

BUSINESS DONE ON THE RIO STOCK EXCHANGE

During the week ended Aug. 26th, 1904

DESCRIPTION	Sales	Highest	Lowest	CLOSING		
				This week	Last	Date of last
GOVERNMENT SECURITIES						
Apolices Gernes 5%.....	639	955\$	980\$	980\$	978\$	Aug. 19
Currency.....	667,708	975\$	965\$	975\$	970\$	19
Do do order.....	5	2,080\$	2,080\$	2,080\$	—	—
Internal Loan 1908 gold.....	2,000\$	2,089\$	2,089\$	2,089\$	—	—
Internal Loan 1895, 5%.....	120	960\$	968\$	960\$	977\$	Aug. 19
Currency, bearer.....	123	983\$	976\$	983\$	985\$	19
Do do order.....	134	1,020\$	1,017\$	1,017\$	1,014\$	19
Internal Loan 1897, 6%.....	58	1,016\$	1,016\$	1,016\$	1,013\$	18
Currency, bearer.....	203	970\$	970\$	970\$	968\$	17
Do do order.....	8	931\$	931\$	931\$	931\$	19
Internal Loan, 1903, 5%.....	1,023	190\$	185\$	187\$	190\$	19
3% Bonds bearer.....	15	362\$	362\$	362\$	362\$	19
Rio de Janeiro Municipal Loan, bearer.....	39	390\$	390\$	390\$	390\$	19
State of Rio de Janeiro 6% bearer.....	8,255	965\$	965\$	965\$	968\$	Aug. 19
Do do order.....	11	740\$	740\$	740\$	740\$	18
Do 4%.....	20	870\$	870\$	870\$	870\$	16
State of Minas bearer.....						
Do of Paraná 7%.....						
BANKS						
Republica.....	2,051	33\$	32\$	32\$	32\$	Aug. 19
Commercial.....	32	118\$	117\$	118\$	116\$	19
Lavoura e do Comercio.....	100	100\$	100\$	100\$	98\$	19
Hypothecario.....	59	15\$	15\$	15\$	—	—
RAILWAYS & TRAMWAYS						
Urubatan.....	7,000	183\$	178\$	183\$	175\$	Aug. 19
Saqueado R'y.....	1,135	23\$	21\$	23\$	21\$	11
Jardim Botânico Tr'y.....	115	203\$	203\$	203\$	202\$	10
S. Christoval Tr'y.....	398	146\$	142\$	146\$	141\$	12
INSURANCE						
Mercurio.....	100	34\$	34\$	34\$	33\$	Aug. 17
COTTON MILLS						
Allança.....	187	250\$	250\$	250\$	252\$	Aug. 13
Manufactora Fluminense.....	25	24\$	24\$	24\$	24\$	6
MISCELLANEOUS						
Internacional de Docas.....	2,100	68\$	6\$	68\$	68\$	Aug. 18
Melhoramentos no Brazil.....	41	90\$	90\$	90\$	40\$	18
Docas de Santos.....	150	34\$	32\$	32\$	32\$	18
Melho. no Maranhão.....	25	7\$	7\$	7\$	7\$	12
DEBENTURES						
Sorocabana-Iltuna R'y.....	230	91\$	91\$	91\$	96\$	Aug. 19
Jardim Botânico.....	15	214\$	214\$	214\$	212\$	16
Carria Urb. (2008).....	105	116\$	116\$	116\$	116\$	11
Jornal do Comercio.....	6	183\$	183\$	183\$	182\$	12
Nacional de Oleos.....	50	125\$	125\$	125\$	—	—
Merado Municipal.....	50	180\$	180\$	180\$	—	—

The total business done on the Rio de Janeiro Stock Exchange amounted to 3,631,106\$000 distributed as follows:—

Government securities.....	2,052,698\$000
Bank shares.....	81,192\$000
Railway & Tramway shares.....	1,365,512\$000
Insurance shares.....	3,400\$000
Cotton Mills.....	52,875\$000
Miscellaneous.....	64,486\$000
Debentures.....	60,493\$000
Total, week ending Aug. 26th, 1904	3,631,106\$000
19th, 1904.....	1,689,290\$000
28th, 1903.....	1,945,495\$000

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BUSINESS DONE ON THE S. PAULO STOCK EXCHANGE During the week ended August 26th, 1904

DESCRIPTION	SALES	HIGHEST	LOWEST
Campinas Municipality.....	52	75\$000	75\$000
São Simão Municipality (2nd issue).....	20	66\$000	66\$000
Santos Municipality (1st issue).....	10	84\$000	84\$000
do do (2nd issue).....	77	90\$000	90\$000
do do (3rd issue).....	11	90\$000	90\$000
SHARES			
Banco Comercio e Industria de S. Paulo.....	293	330\$000	330\$000
Banco União de S. Paulo.....	150	39\$000	39\$000
Banco de S. Paulo.....	65	105\$500	105\$500
Paulista R'y.....	697	251\$000	246\$000
Mogyana R'y.....	638	249\$000	244\$000
do 40%.....	20	122\$000	122\$000
MORTGAGE BONDS			
Banco C. R. de S. Paulo 8%.....	790	48\$500	47\$500
Do do 6%.....	341	40\$000	39\$000
Banco União de S. Paulo.....	89	55\$000	55\$000

The business done on the São Paulo Stock Exchange amounted to Rs. 622:743\$000 distributed as follows:

Government Securities.....	13:980\$000
Bank Shares.....	109:397\$000
Railway Shares.....	442:911\$000
Mortgage Bonds.....	56:455\$000
Total	622:743\$000

Coffee Market

COFFEE ENTRIES

	FOR THE WEEK ENDED			FOR THE CROP TO	
	Aug. 26 1904	Aug. 19 1904	Aug. 28 1903	Aug. 26 1904	Aug. 28 1903
Rio					
By Central R'y.....	47,122	41,877	163,192	290,715	812,931
Leopoldina R'y:					
Inland.....	33,654	29,696	21,866	178,601	151,316
Coastwise, discharged.....	2,950	6,985	11,282	29,633	47,986
Total	83,726	78,558	196,340	468,949	1,011,333
Transferred from Rio to Nietheroy.....	1,870	2,469	1,737	12,391	7,592
Net Entries at Rio	81,856	75,689	194,603	456,578	1,003,741
Conswise, in transit.....			7,594	9,504	38,794
Nietheroy from Rio & Leopoldina R'y.....	3,817	3,773	1,457	20,966	10,447
Total Rio including Nietheroy & transit	85,673	79,462	203,654	487,048	1,053,982
SANTOS:	318,928	279,977	325,262	1,987,882	1,961,432
Total Rio & Santos	404,591	359,439	528,916	2,474,930	3,020,414

The coast arrivals for the week ended Aug. 26th, were from:—

Macabé.....	1,623 bags
S. João da Barra.....	1,062 "
Santos.....	265 "
Total	2,950 bags

The total entries by the different S. Paulo Railways for the Crop to August 26th, 1904 were as follows:—

	Past Jundiaby	Per Sorocabana and others	Total at S. Paulo	Total at Santos	Remaining at S. Paulo
1904/1905:	1,826,645	188,398	2,015,043	1,987,882	27,161
1903/1904:	1,768,401	202,061	1,970,462	1,964,432	6,030

COFFEE LOADED (EMBARQUES)

	DURING WEEK ENDED			FOR THE CROP TO	
	1904 Aug. 26	1904 Aug. 19	1903 Aug. 28	1904 Aug. 26	1903 Aug. 28
Rio.....	67,924	49,057	72,312	490,664	729,068
Nietheroy.....	3,306	3,009	2,480	16,892	8,964
In transit.....	—	—	7,594	9,701	58,794
Total Rio including Nietheroy & transit	71,230	52,066	82,386	516,457	777,426
Santos	167,731	230,776	234,477	1,246,931	1,969,432
Total Rio & Santos	238,961	282,842	315,863	1,763,388	2,746,858

MANIFESTS OF COFFEE During the week ended August 26th, 1904 RIO DE JANEIRO

DATE	NAME OF VESSEL	DESTINATION	SHIPPERS	BAGS	TOTAL
Aug. 21	Umbría	Odessa.....	Ornstein & Co.....	250	
"	do	Salonica.....	do	375	
"	do	do	Theodor Wille & Co.	250	
"	do	Naples.....	Sundry.....	20	
"	do	Smyrna.....	Theodor Wille & Co.	500	
"	do	do	J. W. B. Purchas..	250	
"	do	Constantinople	Theodor Wille & Co.	250	1,875
" 20	Alagoas	Maceió.....	Sundry.....	20	
"	do	Maranhão.....	do	120	
"	do	do	do	500	640
" 22	Itaituba	Pelotas.....	Pinto & Co.....	200	
"	do	do	Sundry.....	90	
"	do	Porto Alegre..	do	150	
"	do	do	Pinto & Co.....	30	
"	do	Rio Grande....	Ornstein & Co.....	100	570
" 21	Planeta	Victoria.....	Sundry.....		40
" 21	Amazon	Montevideo..	do	200	
"	do	Buenos Aires..	Ornstein & Co.....	600	
"	do	do	Ed. Ashworth & Co.	318	
"	do	do	Norton, Meg. Co Ltd	271	
"	do	Durban.....	Eugen Urban.....	200	
"	do	Rosario.....	Pinto & Co.....	200	
"	do	Capetown.....	Theodor Wille & Co.	350	2,151
" 24	Temple	Pelotas.....	Sundry.....		50
" 25	Dana	Trieste.....	Theodor Wille & Co.	3,750	
"	do	do	Gustav Trinks & Co.	2,058	
"	do	do	C. Dabelow.....	841	
"	do	do	Ornstein & Co.....	334	
"	do	do	E. Johnston & Co.	250	
"	do	do	Eugen Urban.....	125	
"	do	do	Pinto & Co.....	200	8,158
" 25	Gonçalves Dias	Maranhão.....	do	865	
"	do	Pernambuco..	do	410	
"	do	do	Ornstein & Co.....	450	
"	do	do	Pinto & Co.....	335	2,060
" 26	Belgrano	Hamburg.....	Norton, Meg. Co Ltd	1,000	
"	do	do	Ornstein & Co.....	1,000	
"	do	do	Gustav Trinks & Co.	999	
"	do	do	E. Johnston & Co.	525	
"	do	do	Gustav Trinks & Co.	125	3,649
" 26	Marajó	Pernambuco..	Eugen Urban.....	233	
"	do	do	Sundry.....	1,050	
"	do	Ceará.....	do	786	
"	do	do	Ornstein & Co.....	180	
"	do	do	do	250	
"	do	do	Eugen Urban.....	280	
"	do	do	Sundry.....	350	3,109
" 26	Itahy	Pernambuco..	do		50
					22,372

The correct figures of the coffee sailed per s. s. Thames to the Plate on 16th August last instead of those published in our last issue are as follow:—

For Buenos Aires	Norton Megow & Co. Ltd.....	232
" do	E. Johnston & Co.....	300
" do	Ed. Ashworth & Co.....	297
" do	Pinto & Co.....	150
" do	Sundry.....	200
" Montevideo	Pinto & Co.....	200
Total		1,273

SANTOS

DATE	NAME OF VESSEL	DESTINATION	SHIPPERS	BAGS	TOTAL
Aug. 20	Conway	Havre	Zerrenner Bulow & Co.	3,284	
	do	do	Prado, Chaves & Co.	2,760	
	do	do	Nossack & Co.	1,000	
	do	do	Sundry	1,000	
	do	London	Geo. W. Ennor	3,000	
	do	do	N. Gepp & Co., Ltd.	2,000	
	do	do	Schmidt & Trost	250	
	do	do	Zerrenner Bulow & Co.	129	13,869
20	Capri	New York	Theodor Wille & Co.	21,500	
	do	do	Carl Hellwig & Co.	3,200	
	do	do	Hard, Rand & Co.	3,200	
	do	do	The Hills Bros Co.	2,052	
	do	do	Alves Lima & C.	1,250	
	do	do	Prado, Chaves & C.	1,000	34,345
20	Amiral Fourichon	New Orleans	Carl Hellwig & Co.	9,086	
	do	do	N. Gepp & Co., Ltd.	9,350	
	do	do	J. W. Doane & Co.	8,900	
	do	do	Hard, Rand & Co.	7,529	
	do	do	E. Johnston & Co.	5,000	
	do	do	Theodor Wille & Co.	3,500	
	do	do	Krische & Co.	2,251	
	do	do	Holworthy Ellis & Co.	1,250	
	do	do	Henry Wolff & Co.	1,000	
	do	do	Zerrenner Bulow & Co.	1,000	
	do	do	Prado, Chaves & Co.	1,000	
	do	do	The Hills Bros Co.	250	
	do	do	W. H. Lawrence & Co.	250	50,565
22	Algerie	Marseilles	Theodor Wille & Co.	375	
	do	do opt.	Zerrenner Bulow & Co.	250	
	do	Alexandria	Muller & Co.	500	1,125
22	Duna	Trieste	Theodor Wille & Co.	28,714	
	do	do	N. Gepp & Co., Ltd.	13,250	
	do	do	Zerrenner Bulow & Co.	2,550	
	do	do	Prado, Chaves & Co.	2,250	
	do	do	Muller & Co.	1,250	
	do	do	Hard, Rand & Co.	1,016	
	do	do	Carl Hellwig & Co.	750	
	do	do	A. Trommel & Co.	625	
	do	do	E. Johnston & Co.	600	
	do	do	Hayn & Rosenheim.	600	
	do	do	J. W. Doane & Co.	500	
	do	do	Nossack & Co.	375	
	do	Fiume	Prado, Chaves & Co.	1,000	
	do	do	N. Gepp & Co., Ltd.	500	
	do	do	Sundry	169	
	do	Venice	Theodor Wille & Co.	1,500	
	do	Alexandria	Carl Hellwig & Co.	1,000	
	do	Smyrna	Prado, Chaves & Co.	1,000	
	do	do	N. Gepp & Co., Ltd.	250	
	do	Mytelene	Prado, Chaves & Co.	250	56,146
24	Camoens	New York	Theodor Wille & Co.	15,000	
	do	do	E. Johnston & Co.	5,000	
	do	do	Carl Hellwig & Co.	5,000	
	do	do	Holworthy Ellis & Co.	4,557	
	do	do	J. W. Doane & Co.	4,325	
	do	do	Hard, Rand & Co.	4,033	
	do	do	The Hills Bros Co.	2,319	
	do	do	Hayn & Rosenheim.	2,250	
	do	do	N. Gepp & Co., Ltd.	2,000	
	do	do	W. F. McLaughlin & C.	1,994	
	do	do	W. H. Lawrence & C.	1,750	
	do	do	Krische & Co.	1,000	
	do	do	Prado, Chaves & Co.	500	49,428
21	Halle	Antwerp	Carl Hellwig & Co.	3,477	
	do	do	N. Gepp & Co., Ltd.	3,000	
	do	do	Prado, Chaves & Co.	2,000	
	do	do	Holworthy Ellis & Co.	1,154	
	do	do	Zerrenner Bulow & C.	1,256	
	do	do	Nossack & Co.	750	
	do	do	Muller & Co.	500	
	do	do	Theodor Wille & Co.	500	
	do	do	Hayn & Rosenheim.	250	
	do	do	Sundry	69	
	do	Stockholm	Zerrenner Bulow & C.	750	
	do	Bremen	Prado, Chaves & Co.	1,500	
	do	do	Carl Hellwig & Co.	1,000	
	do	do	Nossack & Co.	250	16,741
21	Helgrano	Rotterdam	N. Gepp & Co., Ltd.	12,472	
	do	do	Carl Hellwig & Co.	9,226	
	do	do	Prado, Chaves & Co.	4,000	
	do	do	Theodor Wille & Co.	2,750	
	do	do	E. Johnston & Co.	1,000	
	do	do	Krische & Co.	1,000	
	do	do	Zerrenner Bulow & Co.	1,000	
	do	do	Salles Toledo & Co.	1,000	
	do	do	A. Trommel & Co.	925	
	do	do	Holworthy Ellis & Co.	500	
	do	do	Hayn & Rosenheim.	500	
	do	do	Nossack & Co.	250	
	do	Hamburg	W. Botel & Co.	5,010	
	do	do	N. Gepp & Co., Ltd.	3,750	
	do	do	Prado, Chaves & Co.	3,500	
	do	do	Theodor Wille & Co.	3,000	
	do	do	E. Johnston & Co.	2,000	
	do	do	Carl Hellwig & Co.	1,500	
	do	do	Krische & Co.	1,001	
	do	do	Nossack & Co.	1,000	
	do	do	Schmidt & Trost	595	
	do	do	A. Trommel & Co.	875	
	do	do	Hayn & Rosenheim.	500	
	do	do	Hard, Rand & Co.	125	
	do	do	J. Michel	45	
	do	do	Lion & Co.	30	68,186
25	Alton	New York	Arbuckle & Co.		75,000
					354,905

The coffee sailed during the week ended Aug. 26th, was consigned to the following destinations

	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio.....	—	19,702	6,519	1,601	350	200	22,372	457,129
Santos...	209,338	145,567	—	—	—	—	354,905	1,240,844
Total	209,338	159,269	6,519	1,601	350	200	377,277	1,697,973
1904/1905	209,338	159,269	6,519	1,601	350	200	377,277	1,697,973
1903/1904	77,562	301,715	11,575	2,372	—	—	393,222	2,310,701

Rio de Janeiro, August 27th, 1904.

Joint entries here and at Santos during the week ended 26th August were 45,762 bags larger than the previous week's, but 65,185 less than the corresponding week's last year, of which they represent 86.1%. Separately, they represent 59.4% of last year's entries for the week at Rio and 97.9% at Santos.

The weather has favoured entries, no rain whatever having fallen during the week along the Leopoldina route in the States of Rio and Minas, and prices, if not quite as high as they were, are still better than planters have been accustomed to for a long time and tempting enough to induce them to secure a market before they fall, unless indeed the crop were really as small as sometimes predicted, when they would naturally hold over all they could; this argument can, therefore, be made to cut both ways.

Should entries continue on the present scale, by the end of August they will amount to 548,000 for Rio, as against 555,000 in 1903, when the crop was equally tardy, but for all gave 3,000,000 bags. Compared with last year, the entries for the two months would be less than half, so that, taking into consideration that the 1901/2 crop was early and that a good deal of coffee has since been abandoned and very little fresh been planted, we think it is scarcely likely that the present crop will reach the figure for 1900/1.

As regards Santos, at the present rate, entries will be 2,250,000 by the end of August as compared with 2,071,324 last year and only 1,553,432 bags in 1900, when the crop closed with 7,973,148 bags.

We, therefore, see no reason, so far, to modify our original forecast, except perhaps for Rio de Janeiro, or to alter our opinion that the current crop will be larger at Santos and smaller at Rio than the last, one, in all probability, compensating the other.

It is, of course, impossible to give exact figures, but judging from what can be seen we should say that the Rio and Santos crop will not be less than 10,000,000.

Opinions, however, differ and except that we argue from statistical analogy, liable however to be upset by unforeseen circumstances, we do not venture to set up our opinions above those of others equally well informed. For this reason, we allow to our correspondents ample liberty to express their opinions, however divergent from our own. Thus, whilst we believe entries at Santos will reach seven millions, our correspondent there maintains that they will not exceed 6 1/4. As to which is the more correct we leave to time and our readers to decide.

Shipments (*embarques*) were lighter again, being 43,872 bags less than the preceding week and 76,902 less than the corresponding week last year.

Prices improved somewhat, the average for the week being 68877 for Rio No. 7 as against 63768 for the previous week and only 35978 last year. At Santos, they likewise improved from the average of 58500 to 58550 for *good average* and at New York the average rose to 8.37c. as against 8.19c. for the previous week and 5.12c. last year.

A large business was done at Santos where 144,000 bags were declared sold as against 74,000 the previous week and 146,000 last year.

Stocks increased again and on the 26th inst. showed 214,087 bags more than the previous Friday and 86,822 bags more than on the corresponding day last year. At Rio the greater part of the stock is in second hands and, though prices are above parity, little difficulty is encountered in disposing to the Cape, Plate and other smaller markets of the small lots coming in.

Up to the 26th August, 1,063,328 bags of coffee have been cleared from Rio and Santos since 1st July, which have yielded £3,192,395 or £159,533 more than the corresponding period last year.

Santos, August 27th, 1904.

[From our own correspondent]

In spite of heavy receipts during past week market was well maintained, prices remaining about the same as the previous week.

News were received yesterday of lowering in several districts, which, however, is reported as very poor.

Business in New York type averaging No. 4 was done at 68250 and No. 6 at 58000 and 58900 per 10 kilos.

Orders received here for *Superiors* ranged at from 38s. 6d. to 59s. *Primes* were sold at 68400 to 68500 and *Superiors* at 200 to 300 *reis* less. *Goods* fetched 58900 to 68. Lower grades are scarcer and less in demand, owing to American roasters abstaining from buying; still, *regulars* are easily saleable at relatively high prices. *Peaberry* was offered more freely and found willing buyers, *Superiors* being quoted at 75500 to 78700. *Old Yellow* fine had also a somewhat better demand.

Shipments for the week were smaller and our stock increased to 1,295,762. Receipts for September may be estimated at about 1,100,000 bags.

Exchange—12 1/2d. and *Pautas*—610 *reis*.

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"Superaris" We make it — you do the rest.

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OrNSTEIN & Co. — São Pedro 65. Cable ad: *OrNSTEIN*.

Druggists and Pharmacists

Francisco Giffoni & Co. — Rua 1º de Março N. 9, Drugs.

Electrical goods

H. Smyth & Co. — English Electrical Supplies. Rua do Rosario 115.
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Restaurants

Restaurant Ayrosa. — Wines and liquors. Rua da Quitanda 92.

Rubber hand Stamps

S. T. Longstreth, office and works, 16 Travessa do Ouvidor, 1st floor.

Stationary—Books

Laemmert & Co. — 66 Rua do Ouvidor, Books, Stationary.

Sworn Translators

Eduardo F. Alexander. — 2 Becco das Cancellas, 2nd floor.
Fonseca & Murray. — Rua do Ouvidor 42, 1st floor.

Extract from Messrs. L. W. Minford & Co's circular of 20 July

"There have been constant rumors that bullish cables have been received and contents withheld, but the firm undertone to the market may be responsible for the rumors. The only cable published is one from Messrs. Prado Chaves & Co., Santos, estimating this Santos crop at 6 1/4 million and Rio at 2 1/2 million bags, a total of 9 1/4 million bags."

"The deliveries of Brazil Coffees in the United States are a trifle larger than last month, but less than July a year ago. For 29 days of the month they amount to 345,041 bags compared with 326,428 bags last month, and 468,213 bags last July for same time."

"Mild Coffees continue to arrive on a limited scale. Thus far this month the arrivals in the U. S. have been 65,959 bags, against 102,693 bags for same time last month, and 104,644 bags last July. The market for all grades is quiet but steady. Many importers, believing in a higher market later, are holding their Coffees above the present market."

"During July of every crop year the visible supply of the world shows an increase owing to the free arrivals in producing countries, and this year will be no exception to the rule, but the increase will probably be considerably less than last year, when it amounted to 470,000 bags. We look for an increase this year of about 200,000 bags. There should be moderate increases also in August and September, but during October, provided the crops are no larger than they are now believed to be, we should have the first decrease of the crop year, and this would undoubtedly be followed by a decrease every month for the balance of the crop year."

"The market opened higher early in the week in sympathy with the higher markets at Havre & Hamburg. Those markets were firmer, according to a cable from Havre, because the bears were becoming alarmed over the continued large purchases in Brazil for the United States. During the week there has been a strong undertone to the market, but owing to the small speculation, prices only advanced about 15 points. Any awakening of an active speculation would mean an upward movement that might result in a good bull campaign, but at the moment there is no leader, and in the absence of such leadership, an advance of consequence at this time would hardly be maintained unless we received information from Brazil that was detrimental to the next crop, in which case the market would advance materially, leader or no leader. We do not believe that free selling, even with our larger visible supply, can break the market to any extent, for it is generally conceded that the 1904/5 crop will not exceed 10 million bags, and there are some who firmly believe that as we get further into the crop that present estimates of 9 1/4 to 9 3/4 million bags will be reduced, and there are too many waiting to take advantage of any slight decline, or free selling by Brazil, to invest freely. The liquidation of September contract has been used as a bear argument on the market, but thus far the shorts have shown fully as much anxiety to close their commitments as the longs,—in fact, more so, as there has been a better demand, perhaps, for that month than any other. Some large shorts against actual Coffee have covered close to 50,000 bags without selling the later months, as heretofore, and there is a steady willingness to buy September, against sales of March, at 60 points premium or May at 75 points. Looking at the situation broadly, we can see little chance for profit in short sales, while everything at the moment indicates a higher range of values after we have the full force of heavy receipts behind us."

Messrs. G. Dnuring & Zoon in their Monthly Market-Report, dated July 30, state that:—

"The month under review was devoid of interest and business insignificant on account of the firmness of holders and for want of suitable offerings. Values have been well maintained, closing firmer."

"Fluctuations in the terminal market have moved within quite a narrow compass, closing almost unaltered 20 1/8 cts. per September, 20 1/2 cts. per December, 20 3/4 cts. per March and 21 cts. per May. Dealings 52,500 bags or 837,500 lbs since 1st January. July contracts 43,500 bags, tenders 15,000 bags."

"Rio receipts have continued unusually small for this time of the year, confirming the unfavorable reports concerning this year's probable outturn. Santos receipts have been rather late, but are now on a very liberal scale, about equal to last years', which however has not had any adverse influence upon values. The high prices asked by Rio exporters, induce the United States to buy freely in the Santos market, upholding values by their purchases. In fact the European markets and Santos are not yet within touch and business has been almost impracticable, dealers on this side continuing to draw upon stocks."

"Rio estimates are now more generally put down to 2 1/2 million bags, whilst Santos estimates vary between 6 3/4 and 7 1/2 million bags. Mild crops are also being considerably less than last season. The Government Java crop is estimated at only 65,000 Peculs, the outturn of some private estates is not even coming up to the lowest estimates. Bally is not likely to yield more than 35,000 Peculs against 70,000 Peculs last year. Venezuela is computed 30 percent less, Portorico 30 to 40 percent less in consequence of torrential rains. In Columbia not only previous crops have been forwarded and stocks exhausted, but the growing crop is reported lost by rains. Export from Maracaibo has been 440,000 bags this year, but next season will be considerably less. Haiti also smaller. Next Guatemala crop however looks promising. Altogether the outlook seems brighter, but the trade is still exhibiting hesitation, awaiting information to be received during the next two months about the growing Brazil crops, which are likely to have a decisive influence upon values for the remainder of the year."

"European stocks at the beginning of the month have been 5920 tons less, but visible supply exhibited a decrease of 23,830 tons, much more than in previous years and a step in the good direction."

—New Orleans. July 27.—After long and persistent effort the State Board of Health and the New Orleans Board of Trade have succeeded in inducing the United States Health and Marine Hospital service to station a physician at Bridgetown, Barbadoes, for the purpose of disinfecting New Orleans and Galveston bound vessels, to enable such vessels to enter ports without any detention whatever.

This is a matter which has been regarded of vital importance by the competition with New York. Under old conditions New York and New Orleans being about equidistant from Rio de Janeiro, the great Brazilian coffee exporting point, were strong competitors for the coffee business. New York ships went direct, without any detention for quarantine purposes whatever, for twelve months in the year. Vessels coming to New Orleans or Galveston also came direct without detention for the winter months, but during the summer they were detained five days.

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

Week ended

	Aug. 26		Aug. 19		Aug. 26		Aug. 19		Crop to Aug. 26	
	Bags	£	Bags	£	Bags	£	Bags	£	Bags	£
Rio.....	15,603	143,271	33,656	306,654	422,790	846,795				
Santos.....	351,905	66,627	704,023	121,386	1,240,538	2,345,500				
Total 1904/1905.....	370,508	209,898	787,679	428,040	1,663,328	3,192,295				
do 1903/1904.....	383,775	293,196	552,640	394,551	2,272,641	3,032,862				

OUR OWN STOCKS

RIO : Stock on Aug. 19.....	460,922
Entries during week ended Aug. 26.....	81,856
Loaded (Embarques) for week ended Aug. 26.....	542,778
Stock in Rio on Aug. 26.....	67,924
Stock at Nietheroy and Afloat on Aug. 19....	474,854
Entries at Nietheroy plus total embarques including transit.....	24,468
Deduct: embarques at Nietheroy and sailings during the week.....	75,047
Stock at Nietheroy and afloat on Aug. 26.....	99,515
Stock in 1st and 2nd hands and those at Nietheroy and afloat on Aug. 26.....	25,789
SANTOS: Stock on Aug. 19.....	73,726
Entries for week ended Aug. 26.....	548,580
Loaded during same week.....	1,944,865
Stocks in Santos on Aug. 26.....	318,628
Stocks in Rio and Santos on Aug. 26th, 1904.....	1,463,493
do do on Aug. 19th, 1904.....	167,731
do do on Aug. 28th, 1903.....	1,295,762
	1,844,342
	1,630,255
	1,757,520

FOREIGN STOCKS

	Aug. 19/1904	Aug. 12/1904	Aug. 21/1904
United States Ports.....	2,427,000	2,455,000	2,182,000
Havre.....	3,403,000	3,438,000	3,276,000
Both.....	5,830,000	5,893,000	5,458,000
Deliveries United States Visible Supply at United States ports.....	86,000	85,000	103,000
	3,130,000	3,020,000	2,550,000

COFFEE PRICE CURRENT

For the week ended Aug. 26th, 1904

DESCRIPTION	Aug. 20	Aug. 22	Aug. 23	Aug. 24	Aug. 25	Aug. 26	Aver. ages
RIO N. 6. per 10 kilos (min. (6.945) 6.945 7.085 7.085 6.916 6.877 7.014) (max. (7.013) 7.013 7.149 7.149 7.013 6.945)							
" N. 7 " " " (min. (6.809) 6.809 6.945 6.945 6.809 6.740 6.877) (max. (6.877) 6.877 7.013 7.013 6.877 6.809)							
" N. 8 " " " (min. (6.672) 6.672 6.809 6.809 6.672 6.604 6.672) (max. (6.740) 6.740 6.877 6.877 6.740 6.672)							
" N. 9 " " " (min. (6.536) 6.536 6.672 6.672 6.536 6.468 6.601) (max. (6.604) 6.604 6.740 6.740 6.604 6.536)							
SANTOS superior per 10 kilos.....	5.600	5.600	5.600	5.700	5.700	5.700	5.060
" Good Average.....	5.400	5.500	5.500	5.600	5.600	5.600	5.550
N. YORK per lb.							
Spot N. 7..... cent.	8 1/4	8 1/4	8 3/8	8 1/2	8 3/8	8 1/2	8.37
" 8..... "	8	8	8 1/8	8 1/4	8 1/8	8 1/4	8.12
Options.....							
" Sept..... "	6.65	6.75	6.75	6.75	6.60	6.70	6.70
" Dec..... "	6.95	7.05	7.05	7.05	6.90	7.00	7.00
" Mar..... "	7.25	7.35	7.35	7.35	7.20	7.30	7.30
HAVRE, per 50 kilos							
Options..... francs.							
" Sept..... "	44.76	45.00	45.50	45.50	44.75	45.00	45.08
" Dec..... "	45.50	45.75	46.25	46.25	45.50	45.75	45.83
" Mar..... "	46.25	46.60	47.00	47.00	46.25	46.60	46.58
HAMBURG per 1/2 c.							
Options..... pfennige							
" Sept..... "	36.25	36.50	36.50	36.75	36.50	36.25	36.46
" Dec..... "	36.75	37.25	37.25	37.50	37.25	37.00	37.17
" Mar..... "	37.75	38.00	38.00	38.25	38.00	37.75	37.96
LONDON per cent.							
Options..... shillings							
" Sept..... "	86/3	86/3	86/6	87/-	86/3	86/3	86/5
" Dec..... "	87/-	87/3	87/3	87/6	87/-	87/3	87/2
" Mar..... "	88/-	88/-	88/6	88/6	88/-	88/-	88/1

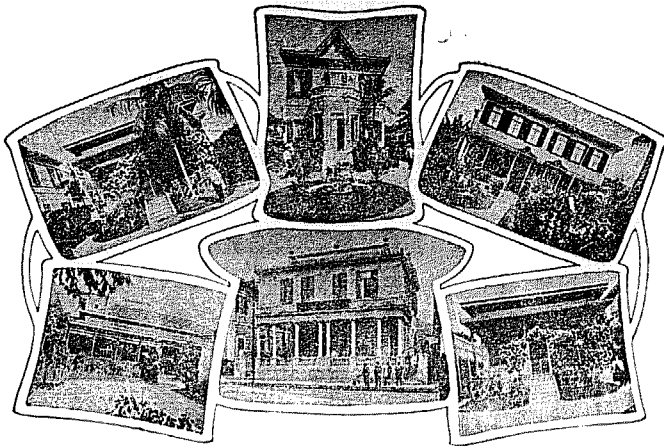
SALES OF COFFEE for the week ending

	Aug. 26/1904	Aug. 19/1904	Aug. 28/1903
Rio.....	47,000	36,000	56,000
Santos.....	144,000	74,000	146,000
Total.....	191,000	110,000	202,000

"Superaris" IF it makes living a pleasure, what DOES it make drinking?

SUGAR. The Cia. Assucareira's sugars are the nicest, cleanest and cheapest of any in the market.

HOTEL PENSION CENTRAL PETROPOLIS



(Buildings composing the Hotel)

Directly opposite the LEOPOLDINA RAILWAY STATION.

HOME COMFORTS
AT
REASONABLE CHARGES.

EXCELLENT CUISINE
AND
ATTENDANCE.

BEST BRANDS ONLY
Wines, Liqueurs
and Cigars.

This Splendid Hotel is patron-
ized by the
Foreign Diplomatic Corps.

English, French, German
and Portuguese SPOKEN.

MANAGER: PROPRIETORS:

Jorge Gieseler. M. & B. Niederberger.

PETROPOLIS

This important and healthy suburb of the City of Rio de Janeiro, is situated amongst the hills to the North at an altitude of 826 metres (about 2,700 ft.) above the level of the sea.

PETROPOLIS is an extremely picturesque city with good drainage and water supply, and lighted by electricity. It is the fashionable suburb and summer resort, the nights being always cool, even in mid-summer. The Hotels are excellent.

Steamers, the property of the Leopoldina Railway Co., leave Prainha Wharf at 6.19 a.m. and 4 p.m. daily for an hour's journey across the Bay to Mauá, when passengers are transferred to a train which

arrives at Petropolis at 8.26 a.m. and 6.10 p.m. Return trains from Petropolis by the Bay route leave daily at 7.30 a.m. and 5.54 p.m. The steamers are fitted with every convenience, restaurant, buffet, etc. The return fare, available for 8 days, is 10\$800.

Petropolis is also served by a railway route (a branch of the Leopoldina Railway) which runs round the Bay in combination with the Central Railway. Trains leave Central Station at 5 p.m. daily (S. Francisco at 5.28 p.m.), and return from Petropolis at 5.55 a.m.

The ascent of the range of hills to reach Petropolis by the Leopoldina Railway is made by the Riggenbach Rack system on one of the heaviest gradients (1 in 6-1/2) of any mountain railway in the world, so that the route is interesting and the scenery extremely picturesque.

CASA CIRIO

Grand stock of all sorts of dental apparatus and material.

CUTLERY AND THE FINEST SCENTS

-- JULIO BENTO CIRIO --

RUA DO OUVIDOR No. 149 A

P. O. BOX No. 15 -- TELEGRAPHIC ADDRESS: "CIRIO"
RIO DE JANEIRO

BREULINA

Powerful disinfectant, approved by the Directory of Public Health.

By arrangement with Pearson, the manufacturers have changed the name CREOLINA to BREULINA.

Depôt: L. A. BRUZZO & Co.,

RUA DA ASSEMBLEA, NO. 54, Rio de Janeiro.

Grande Hotel Metropole

RUA LARANJEIRAS, 181

The best for families and gentlemen.
Reduced price.

RIO DE JANEIRO

b-hi-en

Companhia



Nacional

NAVEGAÇÃO COSTEIRA

Weekly Passenger service between RIO DE JANEIRO and PORTO ALEGRE, calling at Paranaguá, Florianópolis, Rio Grande and Pelotas.

The steamer

ITAPERUNA

PARANAGUÁ, FLORIANÓPOLIS, RIO GRANDE, PELOTAS AND PORTO ALEGRE

31st, August 1904.

Freight and parcels received through the Trapiche Silvino until day previous to sailing.

Valuables at the office, on the day of sailing, till 2 p.m.
No parcels of any description will be received at the Company's offices

For passages and information apply to the office of

LAGE IRMÃOS
RUA HÓSPICIO, 9

XX

Shipping

ARRIVALS AT THE PORT OF RIO DE JANEIRO During the week ended August 27th, 1904

Table with columns: DATE, NAME OF VESSEL, FLAG, RIG, TON-NAGE, FROM. Lists arrivals from various ports like Hamburg, Buenos Aires, Santos, etc.

SAILINGS FROM THE PORT OF RIO DE JANEIRO During the week ended August 27th, 1904

Table with columns: DATE, NAME OF VESSEL, FLAG, RIG, TON-NAGE, FOR. Lists departures to various destinations like Genoa, Buenos Aires, Santos, etc.

ARRIVALS AT THE PORT OF SANTOS During the week ended August 26th, 1904

Table with columns: DATE, NAME OF VESSEL, FLAG, RIG, TON-NAGE, FROM. Lists arrivals from Buenos Aires, Montevideo, Macao, etc.

SAILINGS FROM THE PORT OF SANTOS During the week ended August 26th, 1904

Table with columns: DATE, NAME OF VESSEL, FLAG, RIG, TON-NAGE, FOR. Lists departures to Genoa, New Orleans, New York, Havre, etc.

"Superaris" Does one thing certainly—satisfies everybody. Means lots of things.

FOREIGN VESSELS AFLOAT

IN RIO DE JANEIRO HARBOUR

on August 27th, 1904.

Table comparing Steamers and Sailing Vessels in Rio de Janeiro Harbour. Lists ship names, tonnage, and counts.

IN SANTOS HARBOUR

on August 26th, 1904.

Table comparing Steamers and Sailing Vessels in Santos Harbour. Lists ship names, tonnage, and counts.

"Superaris" Amongst others, high priced waters days ARE numbered.

"Superaris" We may brag about it, and we DO.

"Superaris" "The writing is on the wall".

CURRENT COFFEE FREIGHT RATES FOR THE WEEK ENDED AUGUST 26th, 1904

Table listing coffee freight rates for various ports including Rio, Santos, Aden, Antwerp, Alexandria, Alicante, Algiers, Almerie, Agulhas, Alcoa Bay, Bassorah, Barcelona, Beira, Bilbao, Bremen, Bordeaux, Bombay, Braila, Brindisi, Buenos Ayres, Beyrouth, Cadiz, Calcutta, Carthagena, Colombo, Corfu, Currahee, Coruna, Cavalla, Christiania, Copenhagen, Cape Town, Constantinople, Coquimbo, Durban, Delagoa Bay, East London, Fiume, Galatz, Genoa, Gibraltar, Gijon, Hamburg, Havre, Hongkong, Kobe, Liverpool, London, Lourenco Marques, Malaga, Malta, Marseilles, Messina, Metellio, Montevidéo, Mombassa, Mossel Bay, Mostaganem, Naples, New York, N. Orleans, Odessa, Oran, Pasajes, Palma de Mallorca, Penang, Palermo, Patras, Pireus, Port Said, Rotterdam, Rangoon, San Sebastian, Santander, Samsoun, Seville, Shanghai, Smyrna, Southampton, Suaz, Salonia, Sulina, Talechuanu, Taragonne, Tribouzon, Trieste, Tunis, Valencia, Valparaiso, Varna, Venice, Vigo, Yokohama, Zanzibar.

The Record Trip from New York to Europe now belongs to the Norddeutscher Lloyd steamer Kaiser Wilhelm, which passed Sandy Hook on 14th June at 8.12 a. m. and Eddystone Lighthouse at 1.10 a. m. on June 20th, a distance of 3,112 miles at the average speed of 23.56 miles an hour, the highest yet recorded. On the fifth day the run was 564 miles, also the highest recorded. The s. s. Kaiser Wilhelm is, therefore, the fastest steamer afloat.

On 13th July, there was launched from the yard of John Brown, Limited, the new gigantic twin-screw steamer "Caronia" for the Cunard Line. The "Caronia", which is intended for the Liverpool and New York service, is the largest steamer ever launched from a British shipyard. She is 21,000 tons register, 676 ft. long, and with a beam of 72 ft. and her reciprocating engines will develop 21,000 h. p. She is capable of carrying 2,650 passengers, and a crew to the number of 450. Mrs. Choate, the wife of the United States Ambassador, christened the vessel.

Another great ship belonging to the White Star line lately made her first voyage to America. If she were loaded to 37 feet or 38 feet draught, as she will be if depth of water permitted, her weight would be equivalent to over 40,000 tons. The following comparisons will prove of interest:

Table comparing Great Eastern and Baltic ships. Columns: Length over all, Tonnage, Speed, Weight of plates, Size of plates. Values: Great Eastern (691, 22,500, 8 to 14 knots, 7 cwt, 10ft by 2ft 9in), Baltic (726, 24,000, 17 knots, 2 to 4 tons, 28ft by 4 1/2ft).

Figures fail to convey any accurate idea of the immensity of this vessel. Her capacity for cargo is no less than 28,000 tons.

THE FREIGHT MARKETS

British. There is not much doing from the Brazils, and we believe that the last fixture for coffee to the States was at 22 c. per bag. Coal rates from Wales are weak and to Rio are 8s. 6 d. to 8s 9d. Fairplay, Aug. 4.

Argentine. Rates to the Brazilian ports show no improvement at 8s/ to Rio, 20s/ to Porto Alegre and 12s/ to the other lower ports from B. A. with the usual 1s to 2s/ more from up-river ports. A small carrier has been taken up from Rosario to Rio at 14s/ but that rate does not affect quotations for parcels on berth business. The Times of Argentina, August 15.

Local Market.—The forward engagements for the week were as follow:—

Table of forward engagements for coffee. Columns: Per S. S., Name, Destination, Quantity. Includes entries for New York, Hamburg, Buenos Ayres, Genoa, Southampton.

"Superaris" Not only takes away the cob-wobs from the brain, but prevents their coming. In other words a good "pick me up".

Railway News and Enterprise

SUNDRY TRAFFIC RETURNS

Table showing Sundry Traffic Returns for various railways. Columns: Railway, Mileage, Latest Earnings Reported (1904, 1903), Aggregate to date (1904, 1903). Includes entries for Braz. Gt. South., Leopoldina, S. Braz. Rio Grande.

a Earnings reported in pounds, b in mill reals.

"Superaris" Utter weariness - but there'll be none, if you stick to IT,

Market Reports

Pernambuco, August 18th, 1904.

Cotton. Advanced to 158 on 16th but there have since been small sales at 148 and 148500, all for account of Rio buyers. Crop prospects continue magnificent throughout this State. Ceara reports say they are anticipating largest cotton crop ever known there. Rio Grande says crop there is three times larger than last year's and Maceio and Parahyba also report much larger crops. In fact cotton everywhere promises bumper crops.

"Superaris" NOT sold in bottles - not YET!

"Superaris" Is MY idea of a good water, isn't it yours?

* Royal Mail Steamers in combination with Houlder Bros. ** Conference rates via Marseilles, Genoa or Trieste.

LONDON AND BRAZILIAN BANK LIMITED

Capital..... £ 1,500,000
 Capital paid up..... " 750,000
 Reserve fund..... " 600,000

HEAD OFFICE: LONDON

BRANCH OFFICE IN RIO DE JANEIRO
 10, Rua da Alfandega

Draws on Head Office and the following Branches and Agencies:

LISBON, OPORTO, MANAOS, PARA',
 PERNAMBUCO, BAHIA, SANTOS, S. PAULO,
 RIO GRANDE DO SUL
 PELOTAS, PORTO ALEGRE, MONTEVIDEO, BUENOS AYRES, ROSARIO DE SANTA FE' AND NEW YORK

Also on:
 Messrs. Glyn, Mills, Currie & Co., LONDON.
 Messrs. Mallet Freres & Co., PARIS.
 Messrs. Schroeder & Co., J. H. Schroeder & Co. HAMBURG.
 Messrs. Job. Berenberg, Gossler & Co., HAMBURG.
 Messrs. Granet, Brown & Co. GENOA.
 ab-bb-ea x x

BRAZILIANISCHE BANK FÜR DEUTSCHLAND

Established in Hamburg on 16th December, 1887 by the «Direction der Disconto Gesellschaft» in Berlin and the «Norddeutsche Bank in Hamburg», Hamburg.

Capital..... 10,000,000 Marks.

BRANCH OFFICE IN RIO DE JANEIRO.
 Rua da Quitanda, No. 109
 (Caixa 108)

Branch-offices in S. Paulo, Santos and Porto Alegre.
 (Caixa 520) (Caixa 185)

CORRESPONDENTS IN

Pará, Maranhão, Ceará, Pernambuco, Paratyba, Bahia, Maceió, Victoria, Rio Grande, Pelotas, Curitiba, Paranaguá, Santa Catharina, &c.

Draws on:

GERMANY... { Direction der Disconto Gesellschaft, Berlin } and correspondents.
 { Frankfurt a M. Bremen }
 { Norddeutsche Bank in Hamburg }
 ENGLAND... { Manchester and Liverpool District Banking Company Limited, London. }
 { Union of London and Smiths Bank Limited London. }
 { Wm. Brandt's Sons & Co., London. }
 FRANCE.... { Credit Lyonnais, Paris, and branches }
 { Heine & Co., Paris. }
 { Comptoir National d'Escompte de Paris, Paris. }
 { Lazard Freres & Co., Paris. }
 { De Neufize & Co., Paris. }
 ITALY..... { Banca Commerciale Italiana, Genoa, and branches. }
 PORTUGAL.. { Banco Lisbon & Açores and correspondents. }
 and any other countries.
 Opens accounts current.
 Pays interest on deposits for fixed periods.
 Executes orders for purchases and sales of stocks, shares etc., and transacts every description of banking business.

Theil-John
 Directors

al-bb-ea

x x

THE BRITISH BANK OF SOUTH AMERICA, LIMITED.

HEAD OFFICE: 2 A, MOORGATE ST
 London, E. C.

Capital..... £ 1,000,000
 Idem paid up..... " 500,000
 Reserve fund..... " 325,000

Office in Rio de Janeiro

31, RUA 1º DE MARÇO

Branches at:

S. PAULO, BAHIA, BUENOS AIRES, MONTEVIDEO, AND ROSARIO.

Agent at Santos:

F. S. Hampshire & Co., Ltd.

Correspondents in Pernambuco, Pará, Maranhão, Ceará, Maceió, Victoria, Santa Catharina, Paranaguá, Curitiba, Rio Grande do Sul, Pelotas and Porto Alegre.

Draws on its Head Office in London:

The London Joint Stock Bank Limited, LONDON.

Messrs. Heine & Co., PARIS.

Messrs. J. Berenberg Gossler & Co., HAMBURG.

and correspondents in Germany,

Messrs. Roesti & Co.,

and correspondents in ITALY

The Bank of New York, N. B. A.

NEW YORK.

Receives deposits at notice or for fixed periods and transacts every description of banking business.

ab-bb-ea

x x

Banco da Republica

DO

BRAZIL

Realized Capital... Rs. 100,000,000\$000

Reserve Fund.... Rs. 17,480,078\$736

Profits in Suspense. Rs. 11,157,639\$835

on 31st December 1899

OFFICE IN RIO DE JANEIRO

9 Rua da Alfandega

Agencies at Pará, Maranhão Ceará, Pernambuco, Bahia, Victoria, Santos, São Paulo, Desterro, Rio Grande do Sul, Porto Alegre & Pelotas.

Draws on:

Messrs. N. M. Rothschild & Sons.
 London & County Banking Co., Ltd.
 Messrs. Baring Brothers & Co., Ltd.

LONDON

Messrs. Hottinguer & Co.

De Rothschild frères.

PARIS.

Norddeutsche Bank in Hamburg.

HAMBURG.

Banco de Portugal.

LISBON.

Opens accounts current:

Pays interest on deposits for fixed periods.

Executes orders for purchases and sales of stocks and shares etc. and transacts every description of banking business.

ae-be-ea

x x

THE LONDON AND RIVER PLATE BANK, LIMITED

Established 1862

Subscribed capital..... £ 1,500,000
 Realised do..... " 900,000
 Reserve fund..... " 1,000,000

HEAD OFFICE:

Princes Street, London, E. C.

PARIS BRANCH:

16, Rue Halévy.

RIO DE JANEIRO—19-21 Rua da Alfandega.

Branches:

PARIS, PARA' PERNAMBUCO, S. PAULO, SANTOS, BUENOS AYRES, MONTEVIDEO, ROSARIO, MENDOZA, BAHIA BLANCA, PAYSANDU' CONCORDIA

Agencies:

MANAOS, MARANHÃO, CEARA' BAHIA, VICTORIA, PARANAGUA', RIO GRANDE DO SUL, PELOTAS, CURITIBA, PORTO ALEGRE MACEIO'

Draws on Head Office and Paris Branch and on:
 London, & County Banking Co., Ltd.—LONDON.
 Banque de Paris et des Pays Bas.—PARIS.
 Banco de Portugal and Agencies.—PORTUGAL.
 And all the principal cities in Europe.

and on:
 Farmers Loan & Trust Co.—NEW YORK.
 First National Bank of Chicago.—CHICAGO.

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x x

NORDDEUTSCHER LLOYD, BREMEN.

Capital.. 120,000,000 Marks
 NEXT DEPARTURES

Date	Steamer	Destination
1904 Sept. 9	Wittenberg.	Bahia, Madeira, Lisbon, Rotterdam, Antwerp and Bremen.
23	Bonn.....	Bahia, Pernambuco, Madeira, Lisbon, Antwerp and Bremen.

Passengers & Cargo accepted

Passenger rates 1st-cl. 3rd-cl.
 Rio — Rotterdam, Antwerp, 450 Mark. £. 9/-
 — Bremen..... 375 " Rs. 120\$
 — Madeira, Lisbon.....
 For further information apply to

HERM. STOLTZ & C., Agents

Rua General Camara, N. 68 Rio de Janeiro
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6,000 tons

expected from Santos on the 2nd September, sails on 3rd at noon for:

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These magnificent and fast steamers, built especially for the Brazilian trade and fitted with the latest improvements offer to first class passengers the highest comfort.

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TENNYSON

4,001 tons

illuminated with electric light sails on 2nd September for

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for

Marseilles, Barcellona, Genoa, and Naples

Through fares to Paris 1st class.....	f. gold	728
do do 2nd	f.	550
do do 3rd	f.	199
Through fares to Paris return 1st class f.		1,149
do do 2nd ... f.		882
do do 3rd... f.		364
Marseilles, Genoa, Naples, 3rd class.. f.		130
Barcellona 3rd class..... f.		155

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TABLE OF DEPARTURES

Date	Steamer	Destination
Sept. 1	Thames....	Bahia, Pernambuco, Madeira, Lisbon, Vigo, Cherbourg and Southampton.

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Endereço Telegraphico LOTERIAS Caixa do Correio, 41

Contracto no Thesouro Nacional para as loterias da União de 31 de Dezembro de 1896

Extracções diarias — RUA VISCONDE DE ITABORAHY, 9 — RIO DE JANEIRO

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COMPARATIVE ANALYSIS OF:

This Company's refined sugar	German refined sugar	One of the best samples of 1 st sugar refined by hand, in this city
Sugar..... 98.00	Sugar..... 98.70	Sugar..... 90.30
Glucose..... 0.19	Glucose..... 0.09	Glucose..... 3.00
Water..... 0.80	Water..... 0.40	Water..... 3.16
Ash..... 0.03	Ash..... 0.01	Ash..... 0.12
Other impurities..... 0.08	Other impurities..... 0.80	Other impurities..... 2.82
100.00	100.00	100.00
Neutral reaction. (Signed) Paul Lamy.	Alcaline reaction. (Signed) Paul Lamy.	Neutral reaction. (Signed) Paul Lamy.

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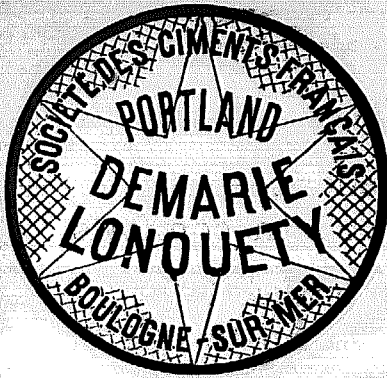
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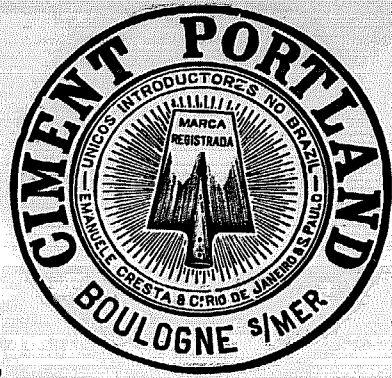


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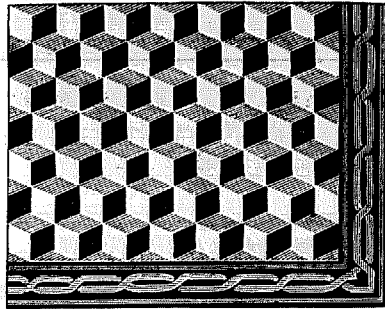
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