# The Brazilian Review

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DA.	re n.	AME	COMPANY	DESTINATION
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ENGLISHMAN, perfect knowledge of French and German, little Spanish, considerable experience in general business and mining, seeks immediate employment. - Address, X. Y., offices "Brazilian Review."

### Alutes

Gold Cheques or Tales issued by the different Rio Banks during February 1904:

Banco da Republica	676, 102; 923\$
London River Plate Bank,	390,175:9868
London Brazilian Bank	189, 412: 1448
Brasilianische Bank für Deutschland	145, 289; 1948
British Bank of S. America	38,849:0808
Nacional Brazileiro	9.946:449\$

1.449.975:7268

Customs Revenues. Nominal revenue gold and paper: for the month of February shows a falling off of 458:0068 compared with January. That a falling off at this time is nothing unusual is shown by the fact that, compared with February last year, revenue shows a positive increase of 458:0068:000.

Analyzing the figures, it will be seen that whilst the gold revenue from imports increased, 167:955\$ owing, exclusively, to the surfax for the port works, that in currency fell off 150:806\$000.

Inland revenue likewise fell off slightly, but consumption dues show an increase of 39:610\$ compared with February 1903. Sundry or extraordinary revenues was likewise slightly larger, but deposits fell off 3:845\$000. Customs Revenues. Nominal revenue gold and

The 2  $\frac{1}{2}n_0$  surfax on imports yielded 233:4548, making up the total since 15th June 1903 to 1,483:2938 gold, equivalent to £166,870,

The St. Louis Exposition. It used to be Exhibition, but to judge from the appearance of the ladies, people are fonder of exposing than exhibiting themselves nowadays, and that, we suppose, explains the change. Anyhow, one of the commissioners, Cap. J. Carlos de Carvalho, left for New York in the Tennyson, and Mr. C. Americo dos Santos will follow in a week.

The commissioners have, in spite of the short time at their disposal, managed to get a pretty good show together, though

as far as manufactures are concerned, we fear they will be chiefly as an as management of the content o succession this country by energetic men with capital com-brains!

The Retrospect of the "Jornal do Commercio" is, if anything, more complete than usual and does all the more credit to its author, the Commercial Editor, Sr. Antonio Carlos Perreira da Silva, because not only did he take uphis task after an acephalous interval, during which things could scarcely fail to get somewhat behind, but coming from Pernambuco, he was comparatively new to our market and its ways.

Referring in the most complimentary terms to the work of the Commercial Statistics, the Retrospect has made liberal use of the figures of that department and thus given a powerful stimulus to their circulation in and out of the country.

The figures for the coffee movement of the Jornal are, we believe, the only complete source of references available for local coffee movement during the long period of eighty odd years covered by its publication. Though generally extremely accurate, methods have been unaltered so long as to have become in some cases somewhat obsolete and stereotyped, and require a little modification to exactly correspond with more modern developments. Such is the case with coffee statistics, and we understand that a proposal will shortly be made by the Serviço de Estatistica Commercial to all the different local journals or corporations that publish coffee statistics to revise their methods in a manner that will secure greater uniformity and accuracy.

With regard to the stability of exchange during the past year, the Retrospect, confirming our opinion, attributes it chiefly to the influence of the Bank of the Republic. "Speculation" says the Jornal, "lost its disturbing influence and was scarcely felt, and even the Acre expedition, the foreign loan, and difficulties with Bolivia produced but a passing influence. It is not speculation that is to be dreaded but the causes which it originates and allow it to develop."

The Port Works. Besides the Guanabāra lately arrived from England, Messrs. Walker have already received another big dredge, the Madero, from Buenos Aires, as well as several steam barges and tug boats, whilst more are still enroute and it is expected that dredging will commence shortly.

The Drought. Heavy rains are announced to have fallen in Ceará and the sertão of Rio Grande do Norte. Government, however, rightly persists in the relief works, which will probably take the form of dams and reservoirs.

— The drought is very bad at Mossoró, where there is said to be absolute famine. Large numbers have emigrated to the South, but assistance is badly wanted and ought to have been provided long ngo.

provided long ago.

— Credits have been opened for 470:000\$ for construction of reservoirs in Rio Grande do'Norte, and of 450:000\$ for extension of the Baturité railway in Ceará.

**About ourselves.** On the 3rd inst, the *Brazilian Review*, for which a career of six short months was on its start confidently predicted, completed its sixth cycle and entered on the seventh year of its existence, decked out in fine, new

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feathers to make it more attractive, but at heart the same, as it always was and, we trust, always will be.

The first lines we wrote in 1898, when making our bow to the public, we now repeat, nor wish for a better programme:

blie, we now repeat, nor wish for a better programme:

"It is," we said "our earnest desire, to present matters to our readers in a faithful light, as they are, not as they should be, or as we desire them to be, though it may often be our duty to point out matters, that in our opinion, exact reform and the best way of securing it. The interest of the country in which will dively bound up with our own; to injure one is to injure the other, our readers may, therefore, rest assured that any criticism of our part, will be animated solely with the object of arriving at the truth, whatever it may be, and by friendly feeling towards the country, which we have known so long, and with which we are so intimately related.

For our foreign readers, we expect to be the medium of establishing more sympathetic relations with the country, that however obscure its immediate prospects may seem, is bound to be one of the most rapidly progressive.

The Review will be of no particular nationality, though edited in the English language, and will endeavour to be absolutely impartial in the appreciation of international questions."

We have sincerely endeavoured to carry out the programme

We have sincerely emeavoured to early out an programme haid down six years ago. Humanam est errare, and no doubt we have made many mistakes, but they were involuntary. It is impossible to earry out such a programme without offence, and we know that if we have made many friends we have, likewise, made some enemies. Whom god forgive!

Ituana Debentures. Sometime ago the Treasury undertook to pay off these debentures but did not do so, and the failure gave rise to great discontent and almost caused serious

The interests of the bondholders are in the hands of the The interests of the bondholders are in the hands of the Council of Foreign Bondholders, a most influential body, who naturally object to the way that they are being played with. On a specific promise of the Minister of Finance to pay off the debentures by the 31st March, they consented to suspend the embargo,  $(\rho n d n \sigma)$  that was their right and wait until that date. We hear, however, that so far no steps have been taken and that there seems every probability of the money not being waith on the due date.

paid on the due date.

The Minister, we believe, protests that be cannot pay before the judicial sale of the Sorocabana assets actually comes off, but

The Minister, we believe, profests that be cannot pay before the judicial sale of the Sorocabana assets actually comes off, but if that be so, why did he enter into the engagement?

The truth is there is very little money in the Treasury and the Minister is put to hard shifts to know how to make it reach. He does his best, but with other departments spending money like water, his is a hopeless and ungrateful task at best.

The Council of Foreign Bondholders, we understand, threaten reprisals should payment again be deferred and to protest against any new Brazilian stock being admitted to quotation on the Stock Exchange. Coming on the top of the attempt to blacken Brazilian credit on the part of the Rio de Janeiro Harbour & Docks Co., the failure of the Treasury to keep its engagement with the Council will seem to give colour to that Company's accusations and do immense damage to Brazilian credit.

The Council is a reputable and influential body in a position to do this country infinite harm, and, as the money is unquestionably owing and must ultimately be paid, no effort should be spared to meet the engagement entered into, and pay the money by the 31st March, as promised. Otherwise, if there be trouble, the Government will have only itself to thank!

Baldwin Locomotives. The output of the Baldwin Locomotive Works for 1903 was the largest in the history of that great establishment. It comprised a total of 2,022 complete locomotives. In addition to these, duplicate or repair parts were furnished equivalent to about 260 complete locomotives additional. Of the completed locomotives 1,966 were for service in the United States and 56 for use in China, Costa Rica, Culia, Mexico, Japan, Newfoundland, Yucatan, England, Hawaii, Brazil, British Columbia, Nicaragua, Perú, and Porto Rico. Compound cylinders were applied to 300 locomotives while 85 locomotives were operated by electricity and six by air. This output represents the united efforts of a weekly average of 14,720 men working 10 hours per day, some on day turn and some on night turn. The product of the nine preceding years was as follows: 1899, 901; 1900, 1,217; 1901, 1,375; 1802, 1,533.

expropriated railways. General will shortly be appointed, circ. Sr. Aguiar resigned, to supervise the working and proper execution of the contracts under which these lines are leased and worked.

redit of 148:000\$ has been opened for working expenses of the D. Thereza Christina line in Sta. Catharina.

The Sorocabana Railway. The report of the liquidators (*syndicos*) on the alterations in the classification demanded by some of the creditors will be terminated within a few days and an the decision of the judge the sale of the line will then be proceeded with.

Engineering in excelsis. The commission charged with the survey and construction of the Ceará-Mirim and other lines in Rio Grande do Norte, intended as a measure of relief for the drought-stricken population, left for Natal on the 3rd inst. The staff consisted of the chief engineer, Dr. Sampaio Corréa, two other engineers and a secretary, who, it may be trusted will swall to a dozen within three months and that be trusted, will swell to a dozen within three months and that precious little of the money will go in "relief" unless it be of

the deserving class of civil engineers, so many years out in the cold! Now that Lauro Müller is at the Public Works, the winter of their discontent has, however, passed and been made glorious summer indeed by wholesale employment in the service of the State, whereby they have been nearly all used up, even doctors of medicine and secretaries being transmogrified into engineers so as to take a hand in the game.

The Life of Trees. Orange trees reach 1,500 years, the Lime 600, Lemon 100, Cacao 300, Coffee 100, and Cedar of Lebanon 6,000 years!

Monazite Sands. The Russian bark *Delta* in December last, cleared from Bahia to Barbadoes in ballast, but touched at Porto-Seguro *en conte* just to take in a cargo of monazite sands, that happen to be lying about the beach, but forget nazite sands, that happen to (c) ying anom the beach, but lorger to pay the duties.—Later on she turned up at Amsterdam with the sands but the Brazilian Consul, smelling a rat, telegraphed to the Governor who replied that it was an audacious attempt at contraband and ordered the cargo to be embargoed. Whether it was or no, history does not say, probably not, because whoever the snuggler may be, he is sure to have friends at court, here or at Bahia, and be soon ready for another cargo.

#### MUNICIPAL AFFAIRS

MUNICIPAL APPAIRS

The Prefect seems to have given up his idea of an internal issue, and the Gazeta says that Conde de Figueiredo is negotiating £4,000,000 in Paris. If so, with securities tumbling every day at Paris, and even Brazilian fundings three points down, his chance of getting the money does not seem brilliant just at present, though if France can keep out of war, we don't doubt that within a year there will be lots of money for invest-

ment in South America.

— The date for presenting tenders for supply of 25,000 composite asphalt blocks for paving, has been extended by the Prefect to the 24th March, as will be seen in the notice in another

The obligation on the part of the Companhia Carris banos to construct a tunnel connecting the Rua Revoluctions with the Saude has been commuted for a cash payment of

70:0008.

— A commission has been appointed by the Prefect to report on the best system of drainage for suburban areas outside the City Improvements contract. It is quite time that something were done, or we shall have a terrible epidemic sooner or later, if the sewage continues to be emptied into the streams.

Typhus has been epidemic at Petropolis for sometime and threatens Tijuca too, whilst populous suburbs like 8, Cruz, Realengo and Inhatima, must be dreadful. Before avenues or docks or anything else, should be put sanitation, the first element of which is an adequate water supply and proper sewerage. But here the eart is always getting in front of the horse, and millions are being spent on avenues whilst there is scarcely enough water to drink, let alone to wash with and be cleanly—which is next to being godly. next to being godly.

### THE ACRE

The full text of the treaty with Brazil was published at La Paz (Bolivia) on the 29th inst.

### EXPORTS FROM THE UNITED KINGDOM TO BRAZIL

During the month of January Specified by the Board of Trade)

DESCRIPTION	QUANT	TITIES	VALUE £				
	1900	1901	1903	158) (			
Cotton manufactures :							
Piece goods, grey or unbleached-							
V(Is	175,500	605.700	1,323	6,178			
do bleached, a	3,282,300	2,007,200	32,548	22,568			
do, printed	5,701,700	4,033,200	61,579	14,217			
do, dyed	1.500.800	3.338.000	56,128	11.352			
do, mixed	13,756,300	16.5~1.100	151,548	114,315			
Jute Yaru lbs	3.02 400	2.262.500	33,982	24,643			
Jute manufactures: Piece goods of all			1,117,110.	64,734.7			
kinds, vds	58,100	11,200	676	520			
Linen manufactures, all kinds	149,900	122,300	5,136	1,539			
Woollen tissues	1.33.100	115,100	9.571	10,273			
Worsted tissues	143,600	(2),800	12,960	5,200			
Iron, wrought in bars, angles, rods.	2 31.1, 1170			0,5			
shapes or sections Tous.	256	223	2.230	1.731			
Iron, wrought and manufactures thereof,	2.111		2.2	.,,,,,			
anenumerated Tons.	120	166	4,787	3,7(8)			
Wire dron or steel (including tele-							
graph wire) and manufactures there-							
of Tons.	110	29	149	522			
Copper, wrought or manufactured une-							
numerated Tons.	13	31	3,046	2,591			
Cutlerv		-	330	2,048			
Hardware ewts	1,106	2.499	4,062	6,502			
Leather Boots & Shoes (doz pairs) .	lõõ	558	1,819	1,356			
Cement tons	121	186	237	322			
Earthenware & Chinaware		7,557	ئا <b>دان</b> ىن	5.749			
Seed Oils tons	116	18		name.			
Coal, Total of	77,132	95,076	60.486	70,911			

Exports from Great Britain to Brazil for the month of January show a falling off in cotton textiles, woollen and worsted tissues; cutlery, hardware and earthenware, coal and wire, there being an increase in all other specified articles.

For the first time for many months, exports of cotton cloth to this country show a falling off, which compared with the month of December last, is 5,318,000 yards and compared with January last year, amounts to 3,770 yards.

# Companhia de S. Christovão

### **TIJUCA**

### HOW TO GET THERE AND WHAT TO DO WHEN THERE

ADVICE TO VISITORS AND TOURISTS

HE village of Tijuca lies in a gorge known as the Alto da Boa Vista, and though only 1,300 feet nearer to Heaven than the sweltering town, what a difference those few feet make!



To get away from the glare and heat of Rio to shade and To get away from the glare and heat of Rio to snade and coolness, all poor, panting humanity has to do is to take the S. Christovão mule car at the São Francisco square, at the head of the Rua Ouvidor, to the junction with the electric railway, which can't be missed, and then in one half hour's delightful ride in the electric car to the top of the hill! There a good Hotel will be found and carriages to carry visitors to the different route of interest. ferent points of interest.

A pleasant day may thus be spent that will linger long in

memory. If he do not wish to stay the night, the visitor can take a car down in the cool of the evening up to 10,33 p.m. The journey up takes about  $1^{-1}/_2$  hours from the S. Francisco square and I hour to  $1^{-1}/_1$  down. To expedite matters, breakfast should be ordered at the Hotel White by telephone from the S. Christovão station in the Largo S. Francisco, as also carriages or saddle horses to visit the different points of interest.

Largo S. Francisco, as also carriages or saddle horses to visit the different points of interest.

Some of the points well worth visiting in the neighbourhood are:—the "Chinese View", the "Emperor's table": Cachocira or greater Cascade: Cachocrinha or little cascade: the Grottos of Paulo and Virginia: Excelsior View, and if possible the peak of Tijnea itself. Most, if not all these points, with the exception of the peak, can be comprised in a circular drive of 2 to 3 hours through delightful woods. But should the visitor desire to visit the peak itself, saddle horses, which are not always obtainable, must be ordered in advance by telephone.

The Peak is 3,608 feet above the sea, and is higher even than the Corcovado and, indeed, the highest point on the chain. After about half an hour's drive the carriage has to be left and another hour's climb carries one to the peak, in which steps have been cut out of the rock and a hand rail assists the weary climber to reach the top where he is rewarded with a view that has its like nowhere in this wide world, and beggars all description!

### TIME TABLE

FROM LARGO DE S. FRANCISCO DE PAULA

A. M. 5.04—6.23 (from rua da Conecição luggage and passenger cars)
6.25—6.50—7.37—8.46—9.28 and 11.04.

P. M. 2.16—3.23 (from rua da Conecição luggage and passenger cars)
3.28—3.37—4.28—5.04—5.40—6.49 and 9.04. and passenger cars)

### HOLIDAYS and SUNDAYS

### Departure from the Largo de S. Francisco de Paula

**A. M.** 5.04 = 6.26 = 7.04 = 7.28 = 7.52 = 8.28 = 8.52 = 9.16 = 9.52 = 10.16 = 10.40 = 11.16 = 11.40 . **P. M.** 12.04 = 12.40 = 1.04 = 1.28 = 2.04 = 2.28 = 2.58 = 3.23 = 3.52 = 4.16 = 4.52 = 5.16 = 5.46 = 6.16 = 6.40 = 7.04 = 7.34 = 8.04 = 9.04.

FROM ALTO DA BOA VISTA

A. M. 6.49—8.01—8.40 (luggage and passengers cars)—9.19—10.00 P. M. 12.48—4.01—5.04 (luggage and passengers cars)—9.19—10.00 and 11.10.
P. M. 12.48—4.01—5.04 (luggage and passengers cars)—6.00—6.39 7.10—9.00 and 10.33.

HOLIDAYS and SUNDAYS

Departure from the Alto da Boa Vista for the Largo de
São Francisco de Paula

M. 6.45—7.13—7.41—8.09—8.37—9.08—9.33—10.01—10.29—10.57
11.25 and 11.53

M. 12.21—12.49—1.17—1.45—2.13—2.41—3.09—3.37—4.05—4.33—6.01—5.29—5.57—6.25—6.55—7.21—7.49—8.17—8.45—9.13—9.41 and 10.37

### FARES

Electric cars from the Junction to the Usina.

Usina to the Reservoir.

Reservoir to the Alto da Boa Vista.

Beturn ticket from the Junction to the Alto da Boa Vista.

Book of 89 trekets available between the Junction and the Alto da Boa Vista.

Reservoir.

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## The Brazilian Review

RIO DE JANEIRO, TUESDAY, MARCH 8th, 1904.

#### THE MOVEMENT OF GOLD CHEQUES, JANUARY TO DECEMBER 1903

Baneo da Republica	7, 806; 100\$505
London River Plate Bank	3,670:7258454
London Brazilian Bank	3,346:1528144
Brasilianische Bank für Deutschland	2, 140;506\$288
British Bank of S. America	525: 6598095
Nacional Brazileiro.	311:9138395
Paragram Programata eta Urrial	254:058\$725

During the year 1965, the total value of the gold cheques sold in the Rio market was 18,355;1468 equivalent at 276, to £2,964,954 as compared with 17,047,9158 or £1,917,899 in 1962. Of this the Bank of the Republic absorbed £2.5%, the London and River Plate Beok, 20%, the London and Brazilian Bank, 18,2%, the Brazilianische Bank für Deutschland £3.3%, and the British Bank of South America only 2.9%, the National, 4.7% and the Branque Française, extinct since March, 1.4%, These gold vales, or cheques, are issued for payment of the 25% of duties on imports payable in that specie, and as imports at this port representation 12% of the total value of the vales issued for the whole country in 1963 must have been about 4.4% on jour.

By obliging each individual importer to take exchange for

All that is a thing of the postness where the withdrawal of payment of one hard to the daties payable, the effect of taking so large a stan, equivalent to over 18% of the total for by twice of all our exports. has been minimized and the speculation it engendered completely neutralized. Returns up to the end on November show gold revenue to have been 38,000,000 for the gold value received all over the country.

Previous to Isno duties were payable entirely in currency, and Government was obliged to take exchange for very large amounts at more or less fixed dates corresponding to the payment of compones in London, a fact that was perfectly known to the market, and was utilized to them? the rate. All that is a thing of the pastness of the country, and no place whatever is left for the intervention of spectation.

Netting dishervention of spectation.

Netting that has been done, not even the withdrawal of paper men y, basin our opinion contributed so much to the stability of evertage as this simple but effective measure, that we own to the gonies and observe and effective measure, that we own to the gonies and observe and efficient nature.

It is rote, that the same of feave and efficient nature.

It is rote is an exception of the foreign debt. But unless paper money should be received and expenditure will had the country once more as insolvency and efficient nature.

It is often said to a extracagnial expenditure will had the country once more as insolvency and lefticient nature.

One of the duties in gold yielded £3,800,000 in 1901, and £21,000,000 in 1902, and £21,000,000 in 1902, and £21,000,000 in 1904, when they fell to £22,000,000 in 1901, and colling time at inome, to provide enough gold for satisfaction of all obligations abroad.

In view of this, we think that the quotation of Brazilian stocks are, though much improved, far lower than the excellent security offered by the collection of 25°, of the duties in gold really justifies.

### Keneral Aems

Local Items. The returns of the Director General of Public Health for week ended 5th February are as follow :— Yellow fever, 2; bubonic plague, 0; small-pox, 26; whooping-cough, 1; influenza, 5; typhoid fever, 3; measles, 1; beribari, 3; leprosy, 1; crysipelas, 1; marsh fevers, 13; pulmonary diseases, 55; other contagions diseases, 3; Total 126. Violence, (including smeides) 7. Non-contagious diseases, 187. Total deaths from all causes, 313; equal to an annual death rate of 20,46 per 1,000 inhabitants. Mortality of contagious diseases to total number of deaths 36,74%. Under treatment in hospitals; yellow fever, 3; small-pox, 83 and bubonic plague, 17.—Only seven yellow-fever patients were admitted to the S. Sebastião Hospital in February, of whom one died, two are still under treatment and three were discharged cured. There has been no epidemic of yellow fever this year. In part, it may be the effect of a peculiarly mild summer, but no doubt the prophylactic policy of Dr. Oswaldo Cruz, and his unceasing war on the Stegomia and its breeding places, has a good deal to do with it too. Men, however, are always sceptical of simple measures and, as a rule, little credit is here given to Dr. Oswaldo or his mosquito theory, and the improvement is generally credited wholly to Providence or the weather. Still, we have fewer mesquitoes and next to no fever, which may be a coincidence, but the facts are undeniable, so vica Dr. Oswaldo?

—The people in the vaa do Aqueducto de Santa Thereza must be in a bad way as they have had no water for over a month! When told that the people were famishing for want of broad Marie Antoinette, once advised them to cat cake! So, if the water famine goes on much longer, we should recommend Superaris as a substitute, not for washing, as it is not used for that purpose—out yet?

—That a minister's life is not a happy one in this country scarcely needs demonstration. If he does half that is expected of him, he would be a dead man in three months, and if he does not, the service must suffer. A

eThe fact is that the President of the Republic, Ministers and Governors, are all absorbed in the consideration of such a mass of petty details, as to have no time whatever for the graver questions of policy. Rising at daybreak, a minister scarcely finishes washing his face before he is waylaid by some ingent applicant, and before he leaves his house for his office, he has generally undertaken to investigate three or four different matters, all urgent and most of them intricate. Thus he arrives at his office animated by the best intentions, where he finds another crowd of eager applicants waiting, as well as a mass of telegrams, letters and documents that must be attended to and despatched. Besides, he must receive visits and listen to complaints, and at six or seven p. m., when the office closes, he finds that not only has he not got through a tenth part of what he intended, but that what he has done is imperfect and insatisfactory. The fact is that the President of the Republic, Ministers

unsatisfactory.

The fault lies in defective organisation. Instead of dividing the work up and making the director of each section responsi-ble, ministers attempt to supervise every detail themselves and fail, therefore, to give satisfaction to any one. What seems to be wanted is something after the English system, with a permaneut secretary, and first-rate heads of departments under him to answer for the details of administration and thus leave time to the minister to determine the lines of general policy.

# Superior British Hosiery and Underwear. Football Boots and Tennis Shees. THE THE THE PERSON OF THE PERS Chesterfield Rainconts

# Clark &

The Leading Boot & Shoe Dealers in Brazil.

AGENTS IN ALL THE PRINCIPAL CITIES.

### Rua do Ouvidor No. 67. B RIO DE JANEIRO

RUA DE S. BENTO No. 8 s. PAULO

: Bahia and Pará:



Dr. Assis Brazil left on the 27th inst in the s.s. Hailuba

for his native state, Rio Grande.

-- Anyone wanting comfortable board, and lodgings at rea-- Adyone wanting comoraole locard and longings at reasonable prices in a charming and healthy neighbourhood, cannot do better than pay a visit to the family hotel, run by the Sal America Insurance Co. at their splendid building in the Larangeiras. The house was originally built for the Educadora and toolig for private families, but too small for a regular hotel, but is just the thing for a boarding house or private hotel, and is very comfortably fitted up.

- Dr. Crockatt de Sá has prepared a fine large map of

Brazil which will be shown at St. Louis.

The tiazeta de Naticias has done us the compliment of translating our remarks on their remarks on the Commercial transacting too remarks on the statistics, but spoilt it by putting the paragraph at the head of the "Monster" and "Horror" column, which may be accidental, but looks sareastic.

The date for completion of the first hundred kilometres of the Uberaba to Coxim railway has been extended until 31st

December, 1905

- The plans for the railway and warehouses for the service of the Manãos harbour works have been approved.

. In answer to a request on the part of the Prefect for tyment of 138,000\$ received by the Treasury on account of the Municipality, the Minister has replied that payment can only be made on settlement by the Municipality of outstanding debts to the Treasury. It is no good, so the Prefect may as well give to the Treasury. It is no good, so the Prefect may as well give if up, as he is as likely to get blood out of a stone, as money out of Dr. Bulhões!

Another attempt at a strike on the part of the driver of the S. Christovão Tramway Co., proved an utter failure, the police being for once on the *qui viv*, nipped every attempt at coercion and disorderin the bud, and walked off the ringleaders to

prison.

Meindo Guanabara has completed his work on Brazil, which is to be translated into English and published in the United States. It will be interesting to see what kind of a hash they make of turning flowery and roundabout Portuguese into sober English.

Trials of the Darmancier and Danzon field gun at Santa

Cruz have given satisfactory results.

It is said that Dr. Aaron Reis will be appointed director

of the Post Office.

- Messrs. Aschoff & Guinle, have contracted for duplication of the Electric trainway service at Bello Horizonte, the capital of Minas.

The janguda "Brazil", on which some adventurous spirits propose to travel to S. Louis and exhibit themselves and their raft at the Exhibition, was blessed by the Archbishop.

Nio de Janeiro. Dr. Nilo Peçanha is going on all right and has succeeded not only in making great economies ngan and mas successive not only in making great economics himself, but in inducing others to do so. So the municipality at Nietheroy has decided to make a big cut in expenditure instead of piling on more taxes as they were wont to do when ends would not meet.

would not meet.

8. Paulo. The robbery of coffee from the São Paulo Railway that we noticed in our last issue has been traced to Santos to a subaltern employé at the goods-shed, who, it appears, succeeded in opening the doors of the waggons without injuring the seals, extracting one bag from each waggon. This was done at a very early hour before the rest of the staff had put in an at a very early nour octore the rest of the stan mad put in an appearance, the coffee being at once carted away. In this way, 179 bags were stolen before the method was discovered.

— The directors of the Banco Italiano were all re-elected at the general meeting on the 25th inst.

The Mogyana Railway Company has determined to extend its main line from Araguary, the present terminus to Catalão, in the State of Goyaz

An ex-captain of police has been arrested, and let out again on habeas curpus as usual, on suspicion of getting up a

revolution.

revolution.

The policeman, who should have been on service at the terman Bank on the occasion of the late counter robbery, has been discharged for absenting himself from duty. They manage things better at São Paulo than we do here!

mings octuer at Sao Fauto than we do nere:
— Sometime ago, the Associação Commercial de Nautos sent a petition to the Minister of Finance with regard to the mode that the surfax of 2% was being applied at Santos and other matters, but getting no reply up to the 12th Feb, they sent another, which on the 25th Feb, had not yet merited the Minister's extraction. Minister's attention.

So now they are going to call a mass meeting to see what can be done through the courts to obtain redress for their grie-

 A young woman, trying to cross the S. Paulo line near Jabayuara, was caught by the train and killed. Both legs were cut off completely and in spite of the body being terribly mutilated, she gave birth to a child that lived for some hours after.

— A bandit, named Feo. Qureno, at the head of one hundred jayangos lately invaded Sant'Anna do Parahyba on the frontier of S. Paulo and Matto Grosso, sacked the town and

killed over forty persons.

— The workmen at the Lapa Station of the São Paulo Railway, whose wages had been reduced lately, struck, and so

got them raised again.

An Italian cobbler, tired of patching boots, threw him-

self off the Chi Viaduet and put an end to his existence.

— The parties implicated in the late forgery of municipal bonds at Santos, are, it is said, to be tried over again.

— At the general meeting of the shareholders of the Banco Commercial Italiano on the 26th inst, Messrs. Pugliese, Falchi & Gambogi, were elected directors. It was also determined to place 250:000\$ to the reserve fund.

A number of prisoners lately escaped from the prison at Bebedouro, and are now making that part of the country li

Beliefouro, and are now making that part of the continty lively.

— The s.s. Covalities of the Messageries Maritimes, collided with the British s.s. Dake of York, when entering the Santos harbour on the 1st March. The Dake of York was slightly damaged, the Covalities being unburt.

— The Editor of the Socialist journal Avanti has been arrested on the charge of promoting strikes. But why should be not if he chooses? 1s not this a free country? And if striknot eriminal, how can stirring up people to strike be so? act is that the real criminals are the governments them-The fact is selves, that by overtaxation and oppression drive the people to such courses, and it is they, not the strikers, who should be put

Parana. On the transfer of the government of this tate to the new Governor, Senator Vicente, Machado, the sum

State to the new Governor, Senator Vicente Machado, the sum of 137:000\$\% in cash were found to exist in the Treasury,
—On Dr. Alfredo Varella's return to Paranagua, to avoid assassination, he was received by a regular ovation that alarmed the government to such a degree that troops were sent down from Curytiba who arrested some friends of Varella's and only let them got on his promise to e, bark on the s. s. timesea, lying in the port, and go away altogether from Parana. The crowd of capungas who were waiting for Varella at Curytiba had been hold to look out for a hald-headed man, and so half killed Sr. capting as who were waiting for Vareina at Varyona had been told to look out for a bald-headed main, and so half killed Sr. Theophilo Soares, who, though hairless, is not so brainless or silly as not to know how his bread is buttered or to be agin, the Government. In fact, he is one of Vicente Machado's firmest adherents. In future, it will be wise for baldheaded well within Parani to use wins people visiting Paraná to use wigs.

Rio Grande do Sul. The Echo do Sal reports Rio Grande do Sul. The Echo da Sul reports the formation of a company for electric lighting of the city of Rio Grande. The company will have exclusive rights for twenty-five years, and its capital will be 300:0008, part of which is already placed. The municipality will pay 188448 for two hundred lamps of twenty-five enable power each for street lighting in the suburban district (cidade more) and twenty-two in other points. The material will come from Germany.

— The bar is now so bad that the Grecian Prince, of the bar is now so bad that the Grecian Prince, of the

Prince Line, drawing only 131, 4ft, had to anchor six days outside,

waiting for water to cross.

waiting for water to cross.

— Rio Grande papers state xarque business to be extraordinarily active this year and attribute it to reduction of export duties. That, it is true, may have helped, but the real explanation lies in the increase of import duties on similar products from Argentina and Uruguay and the paralyzation of business in Uruguay by the ruinous revolution. Thousands of heads of cattle have, in consequence, been driven over the frontier to Rio Grande, where the Xarquandas are getting the benefit. Pour quelque class mathem (8t bon.

Good kaolin clay has been found near Santa Maria in

the Secret do Hered at a distance of three kilometres from the station of Cerco Chato.

— The Electric Lighting Co. Fat Lax, of Porto Alegre,

gave 65:671\$ nett profits in 1903.

gave 65:6718 nett profits in 1903.

— A large and influential deputation lately visited the Governor at Porto Alegre, to beg him to use his influence to obtain a suitable building for the new Custom House and improve the service of loading and unloading, that could not be worse. But the chief grievance is the execrable system of fines, which by law revert to the customs' official and are converted into a regular instrument of extortion that has been pushed to an extent that is unendurable! To appeal to the inspector is worse than useless as he always sides with his "class", and as for the Minister of Finance, that has long been given up as hopeless, and any case takes years to decide! So the only hope lies in arijiation and getting politicians to take up only hope lies in agitation and getting politicians to take up their case and fight the battle against the Customs, who seem their case and fight the battle against the Customs, who seem now to have been made perfectly reckless by impunity and to wreak their vicious will upon the helpless commerce of the country, regardless of complaints or consequences.

Babia. The s.s. Esperança of the Navegação Bahiana ran ashore on the 19th February near the Ilha do Medo, owing to low water, but was got off without damage.

— Advices from Tanquinho, S. Robaro and S. Vicente in the centres of the drought district, announce heavy rain to have fallen and the reservoirs to be full, all danger to the cattle having now disappeared.

now disappeared.

At Recife itself, the fire at the Cus-Pernambuco. toms is believed to have been intentional and designed to cover up grave "irregularities." The losses already verified amount to over 4,000:0008 including 2,000:0008 worth of revenue and other stamps not in the safe.

In the safe there was a large quantity of notes and gold rates, the precise value of which is not known. Dr. Bulhões evidently knew what he was doing in refusing to trust large quantities of notes to the customs houses.

quantities of notes to the customs noises.

— The health of the city is very bad, the death rate having risen lately to 43 per 1000, dysentery being very common. The weather has been very dry, water service insufficient, and the sewage service deficient. Hence the bad health.

weather has been very ury, want research sewage service deficient. Hence the bad health.

— Service at the Custom House has been renewed, and on the 2nd inst yielded 57:000\$000.

— The catholics and protestants are at loggerheads again, the Protestant Church having been stoned by a mob, influenced most likely by some of the "Rev." Firebrand Ginsburg's amiable discourses. What seems to be wanting in Pernambuco amiable discourses when the service is the church strict and less of the church amiable discourses. What seems to be wanting in Pernambuco is a little more of the christian spirit and less of the church militant on both sides.

Rio Grande do Norte. Large numbers of refugees are emigrating from the drought districts, 1,400 having shipped on the s. s. Planeta and s. s. S. Salvador for the South and 700 more following in the s. s. Maranhão, all of the Lloyd Brazileiro and hired by Government for the purpose.

— The drought is over for the moment and the refugees

who came South now want to go back again.



Trade mark - The GREEN Star

### Kalls for Tenders and Contracts

### CALL FOR TENDER OF

250,000 GRANITE AND ASPHALT PAVING BLOCKS

250,000 GRANITE AND ASPHALT PAVING BLOCKS

THE PREFEITURA OF THE CAPITAL. (districto federal) hereby invites tenders for the supply of two hundred and fifty thousand Granite and Asphalt paving blocks to be presented at the Directory of Works and Roads (Directoria de Obras e Viação) on the 24th March 190° up to 2, p. m. The blocks shall be similar or superior to those employed on the RUAL DE MARÇO, preference being given to such as measure thirty centimetres i 1 length, twelve centimetres in width and eight centimet es in height. Tenders must be presented in closed envel opes, duly stamped, in which the price per thousand (1000) paving blocks must be stated in figures as also tae address of the tenderer in full. The whole of the paving stones shall be deliverable in one lot at the stores of the Prefectura in the RUA GENERAL CAMARA. At the same time, three sample paving blocks must be presented to the Committee and certified particulars regarding their employment by other cities. On presentation of the tender, the sum of 500\$ shall be deposited as security for signature of the contract, a duplicate receipt for which must be attached to the tender.

22nd December 1903. — Chief of Section. — Signed JOAQUIM PEREHRA DE SOUZA CALDAS.

Prefectura do Districto Federal. (Directoria

de Obras e Viação.)
By order of H.E. the Prefect I hereby give notice that on 31st By order of H.E. the Prefect Thereby given other that on 34st March 1904 at 2 p.m. tenders will be received at this office for paying an area of 25,000 metres with "Bituminous Cover" asphalt on the following conditions:—(1) A trial payement of two thousand square metres 2,000 shall be made at places to be indicated. (2) If after three months' trial the paying should prove satisfactory as regards strength, resistance, safety of traffic and climate, the area shall the increased to twenty-five thousand square metres, (25,000) to be constructed at the rate of one thousand (1,000) to two thousand (2,000) square metres per month, which, at

the Prefect's option, may be doubled, during the current and following fiscal year. (3) If the trial prove unsatisfactory, the contract shall be at once cancelled and the contractor paid for the work executed by him without claim to any further indemnity. (4) The streets and squares to be paved shall be designated by the Prefecture. (5) The kerbstones shall be furnished by the Prefecture of the work, and he set by the contractor. (6) ted by the Prefecture. (5) The kerbstones shall be furnished by the Prefect at the site of the work, and be set by the contractor. (6) Old paying stones taken up may be utilized for making concrete. (7) For the trial paying the Prefecture shall loan its steamfoller, cost of working same as also of maintenance and repairs being on account of the contractor. (8) The paying shall be executed in accordance with the specifications already drawn up by the Directory of Works and roads (Directoria de Obras e Viagao) (9) Work shall be commenced within ninety days of the signeture of the contract (10). Tenders must be presented personnel. by the Directory of Works and roads (Directoria de Obras e Viagão) (9) Work shall be commenced within ninety days of the signature of the contract, (10) Tenders must be presented personally or by power of attorney in closed envelopes and be written out in Portuguese without crassures or corrections, all quantities and prices being stated at length and tenders be accompanied by an acknowledgment of the sum of 5,000\$ (five contos of reis) having been deposited at the competent department as security, which security shall be raised to 10,000\$ (fen contos) on the occasion of the signature of the contract, and to twenty contos (20,000\$) if the trial prove satisfactory and the area to be paved be raised to twenty five thousand square metres. Said deposits may be made either in each or in Mchiejal or Federal bonds. (11) Should the proponent selected fail to sign the contract within five days of being notified to that effect, he shall forfeit his security which shall revert to the numicipal treasury. (12) For infractions of the conditions of the contract, had quality of materials or imperfect work, the contractor shall be liable to fines of the Prefect, besides being obliged to make good corresponding defects, and, in case of the dates fixed for the work being exceeded or further infringement of the contract, or proof of incapacity to carry it out on the part of the Contractors be proved, the contractshall be rescinded. (13) Reseission of the contract shall entail total loss of the security which will revert to the Municipality except in the case stipulated in clause three (3) when it will be tract shall be rescinded. (15) Rescission of the contract shall entail total loss of the security which will revert to the Municipality except in the case stipulated in clause three (3) when it will be returned. (14) Competition shall turn on the standing of the proponents, the prices stated in Brazilian currency, per lineal metre for curb laying and per square metre for paving and the period during which maintenance is undertaken, that must not be less than three years. (15) The standing of the proponent must be duly certified by the municipal authorities of other cities where similar works have been carried out by the proponents and the certificate be legalized at the respective Brazilian nents and the certificate be legalized at the respective Brazilian Consulate.

Given at the Directory of Works and Roadsof the Prefeitura of the City of Rio de Janeiro (the capital) on 21st December,1903. (Signed). (C, A, Noseimento Silva.

### Conditions of the Work to be Executed

1. Preparation of the bed, including the removal of material to places to be designated by the Fiscal Engineer, transportation of materials and ramming the sub-soil.

2. Preparation of the concrete and laying same.

Preparation of the asphalt and laying of same, as sti-

pulated in contract.

4. The paving shall be in accordance with the specifica-tions (plans, profiles, sections, etc.) as approved by the Directory of Works and Roads, and the date of commencing the work

"Superaris"

It's GOOD for every thing. If you're billious it will help you if you're not it won't hurt you.

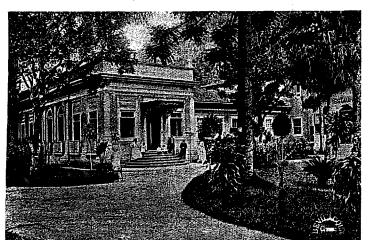
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N. B. Every attention paid to the comfort of the guests.

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TELEPHONE NO. 1094.

be determined by a Service Order to be issued by the Fiscal Engineer after which a penalty of 1008000 fine shall be incurred for each day's delay.

5. The maintenance of the paying will be undertaken by

5. The maintenance of the paving will be undertaken by the contractor for the term of three years, who binds himself to maintain it in perfect condition.

6. The area to be paved shall be begun in sections, as decided by the authorities, the Fiscal Engineer successively indicating the sections selected. The contractor immediately upon the receipt of such section, shall start work by the removal of the useless materials from the site of the work to such place as may be designated, within the space of three days, under a penalty of 1008000 fine for each day's delay.

7. As soon as the preceding clause is complied with, the Municipal Authorities shall order the necessary culverts and underground works to be undertaken in each section and completed within a convenient period without right of interference

underground works to be undertaken in each section and completed within a convenient period without right of interference on the part of the contractors with same.

8. Upon the termination of the underground work the contractor shall be notified by a Service order to continue the paying work, which order must be obeyed within the space of 24 hours, under a penalty of 1008000 fine for each day's delay.

9. The bed shall be carefully prepared and the ground rolled to the satisfaction of the Fiscal Engineer. The steam read-roller shall be furnished by the Municipality for experimental work, its maintenance, repair and working expenses, however, shall be borne by the contractor. For the actual carrying out of the contract, the steam read-roller is to be furnished by the contractor. The concrete shall be laid only after the Fiscal Engineer shall have examined and approved of the bed, to a uniform thickness of 0m,12, with its surface parallel to that of the revenuent. of the revetment.

10. The Board of Works and Roads will furnish the

10. The Board of Works and Roads will lurinsh the specifications for the setting of the kerb stones.

11. The concrete shall be composed as follows:
1 of cement, 3 of sand and 5 of broken stone, the unixing to be done with the necessary care, as per contract.
12. In the streets without trainway lines, the concrete to be laid from kerb to kerb. Where train lines exist, from the kerb to the rails, from one rail to another, and from this to the other kerb. The concrete to be laid immediately upon

mixing and well rammed.

13. Samples of cement, as well as of all other materials to

13. Samples of cement, as wen as or an order materials to be used, shall be submitted for approval to the Prefecture, at least 30 days before commencing the work.

14. In case it should be found by the fiscal engineers that the cement or other materials used, are damaged, or different to the approved sample—the contractors shall be liable to a fine

equivalent to the value of the materials rejected, which must be

equivalent to the value of the materials rejected, which must be immediately removed by the contractors under penalty of their being removed to a public deposit at their expense.

15. The Fiscal Engineer will examine the quality of sand to be employed and see that same be free from impurities.

16. The layer of concrete, of the thickness stipulated, in the contract, after being laid and rolled, will be examined and approved of by the Fiscal Engineer, before laying of the asphalt is commenced. commenced.

Upon the concrete there is to be laid an intermediary layer composed of broken stone and asphalt coment, the stone being entirely covered by the asphalt cement. This layer shall be of a uniform thickness, after rolling, of 0m04 and be spread

be of a uniform thickness, after rolling, of 9m04 and be spread over the cement with heated forks, having, at the time of spreading, a temperature of at least 120° centigrade.

18. Upon this intermediary bed, after acceptance by the Fiscal Engineer, the finishing layer of asphalt shall be laid, in the manner and of the composition provided for in the contract.

19. This layer, after being rolled to the satisfaction of the Fiscal Engineer, shall have a thickness of 9m05.

20. The contractor must not, in any manner, obstruct the Prefecture in the inspection of the material employed at the works and shops by such inspectors as may be deemed necessary for the proper fiscalizatic of same.

21. The material to be used in the intermediary bed, shall be approved within 10° days prior to the commencement of the work.

of the work 22. A 22. Any section not made in conformity with the contract, shall be demolished by order of the Prefecture; the contractor being obliged to begin its reconstruction within the pace of three days, under a penalty of a fine of 100\$000 for each day's delay.

23. In case the contractor should fail to carry out the con-tract, the Prefecture shall cancel same and may continue the work

tract, the Prefecture shall cancel same and may continue the work on its own account, without the contractor having the right to lay any claim whatsoever.

24. Each block of 100 lineal metres shall be completed in the space of fifteen working days after receipt of the second notice, as per Clause 8, under penalty of a fine of 1008000 daily, excepting in cases of force majeure duly proven to the satisfaction of the Fiscal Engineer.

the Fiscal Engineer.

25. Should the contractor be obliged to allege this exense, he shall give previous notice to that effect to the Fiscal Engineer.

26. The Prefecture can order the commencement of the work at three points simultaneously, should it seem fit.

27. Upon the completion of each block it shall be examined, measured, etc., and should any irregularities be found, these shall be corrected at the contractor's expense.

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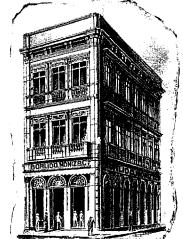
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Honorio Guimarães Moniz AND Antonio Borlido Maia. SOLE PARTNERS:

28. Upon the approval of the paying, made in accordance with the contract, it shall be accepted within the space of 48 hours, and the bills for same be presented within eight days after such approval.

Payments shall be made in the following manner: 90 "...

29. Payments shall be made in the following manner as a after delivery of the work and 10°, three years thereafter, 30. During the period determined for the maintenance on account of the contractor, the paying shall be preserved in perfect condition, and the repairs caused by openings rendered necessary for access to the mains or culverts, be executed by the

31. The work mentioned in above Clause 30 shall be paid

for as may be stipulated in the contract.

for as may be stipulated in the contract.

32. The material necessary for the paying shall be deposited at the site of the work in such quantities as may be deemed necessary by the Fiscal Engineer, and any such as may be condemicd, to be removed within 24 hours after notification. Should the contractor not remove same, the Prefecture will cause its removal to the public deposit, at the contractor's expense.

33. Necessary excavations or fillings for the work, shall be paid for separately, and at the prices stipulated for in the contract.

sontract.

34. The kerb stones shall be set by the contractor and be set by the contractor and be the Municipality. Whatever either furnished by him or by the Municipality. Whatever may be decided in this respect shall be stipulated in the contract

Vised, 22 12 03, signed Nascimento Silva, Ap 12 903, signed J. P. Passos, Vised, 23-12-03, Approved,

### The BEST of every-"Superaris"

### Muney Market

### THE BRAZILIAN REVIEW

Saturday, March 5th, 1904.

Ninety days' Bank rate on London opened on Monday at 12 % and closed this exening at 12 % follo 12 % go.

There is no doubt the rate is weakening as was to be expected in view of the dearth of coffee bills that has now lasted two months. The past week there appeared to be a slight 'improvement,but,withal,the value of coffee shipments,here and at Santos,

ment but, with al, the value of coffee shipments, here and at Santos, was only 0,103,618 basis No. 7, as against 2182,567 for the previous week's and 0.332,011 for the corresponding week last year. Since 1st January, only 1,237,372 bags have been cleared as against 2,110,913 bast year, which in spite of much higher prices have, on the No. 7 basis, furnished halt a million sterling less in bills. Rubber, however, continues to give a fair amount and as the import market is quiet and disinclined to take ready bills for the present, the tate has been fairly maintained. Next month, when the supply of bills begins to sheken, unless coffee shipments increase very considerably or the Bank of the Republic can come to the assistance of the market, it is to be feared that as soon as the money begins to return from the North, as it always does in the second quarter, especially from Amazonas and Pari, and the local demand begins to get more active, rates will not be able to resist the pressure.

will not be able to resist the pressure. To judge from the balance sheet of the Bank of the Republic To judge from the balance sheet of the Bank of the Republic not much assistance is to be booked for in that direction, unless a windfall like hist year's boan comes to the market's assistance. It is true the Someabana affair seems to be approaching a solu-tion which, it is sincerely hoped, will take the shape of sale abroad and thus bring fresh capital into the country. But this cannot be relied on, and with the bank balance showing a debit of 1.154:7748 to agents, prospects seem far from brilliant. We un-derstand, too, that the £200,000, for settlement of the Huma de-beauers, due at the goal of the month, has not been yet provided therstand, too, that the £200,000, for sentement of the rudar te-bentures, due at the end of the month, has not been yet provided for, and in the present state of the market may be difficult to provide without weakening rates. The war in the East is also a disturbing element, and putting one thing with another the tactors seem to be making decidedly for lower rates

"Superaris" Is deservedly POPU-

### LATEST CABLE QUOTATIONS

	1904	1903
Rio de Jamelro 50 d's choing Bank Bate, Marten No. 7 New York type of colles. Wer't per 10 kilos do do do do do do l'Sept do do do do Marten options. Bio de Jamelro: 5 ° a Aporteo internat. Mes do Gank Marten Open market Bate London. Amountée.	12 1 m 58070 m 6 m 2 c. 5 15 c. 9008000 1 9 m 5 1 2 m g	$\begin{array}{c} 12.1 \\ 18561 \\ 5.5 \\ 2.0 \\ 4.65.0 \\ 9428000 \\ 1.9.4 \\ 2.7 \\ 1.9/a \end{array}$
Landon Quotations.:		
Bonds 1889, 4 " ",	Section 2	101 1 2 0 m

OFGIATIONS DURING WEEK CLOSING MARCH 3th 1901. WERE AS FOLLOW:

COMPRED, BY PERMISSION, FROM THE FIGURES GIVEN DAILY IN THE JORNAL DO COMMERCIO

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4		New York	: <u>*</u>	17.6	2003 1111 1111	<u>51,7</u>	32	55		2.5.4 2.5.4 3.5.4
	<del>\$</del>	± graphed	÷	: ::	13 11 51	2 e 11	2 0 12	. I	2	55 22
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RAS	SIGHT	~1.10,4	<u></u>	7	7	17	ĬŽ.	25	9	1.5
	=	gammen	-	:: 3.	7	7.1 31	12	1. 1.	21 1	98
		visit.	<u>ź</u>	î.	$\stackrel{f_i}{\leftarrow}$	74	71	77	į.	áâ.
		REW APER	ř	2	1.05.7		Ę.	1.165	21	57

Extremes at which business was done during the week ended March 4th  $e^{-42-V_{32}} + 42^{-2} z_{32}$  d. for 50% s Bank purer and  $12^{-1}/6$  d.  $-42^{-5}/6$  d. for

were 12  $V_{32} = 12^{-9}$   $_{32}$  d, for 900, s roans pine, and  $v_{con} = 0$  private.

The average blank 90 d s counter drawing rate for the week constant  $12^{-7}$   $_{16}$  the corresponding sight rate because  $12^{-9}$   $_{64}$  d, against  $12^{-7}$   $_{4}$  d, the average sight rate of the Camara Nondical.

The average depreciation for the week, can stated on the basis of the Bank's sight rate, is  $1.507^{-9}$   $_{60}$  and the premium on gold  $1.4.43^{-9}$   $_{60}$  against  $51.97^{-9}$   $_{60}$  and  $122.12^{-9}$   $_{60}$  last week. At these rates:

į	£	was	wire a	1989.12	agilia.st	0.8743	last	week
8	shilling			\$3456	1	\$957		
Ĭ	penny	a.	*	×210.1		\$082		*
	Franc		*	8702	•	8785		>
1	Mark		J	8978		5317		4
1	U. S. Dollar			4.4001		45 6.		
	Augusta 1			4 4 5		112 1		

"SUPERARIS" Hasn't IT got YOU?

## Private Hotel strangers (PENSÃO LARANGEIRAS)

LARANJEIRAS, 192. RUA DAS

Splendidly situated in the HEALTHIEST part of Rio, offers every comfort to visitors ENGLISH CUISINE. Trams pass the door. Terms from Rs. 10\$000 (10/-) per day.

For further information apply to the Manager

### BUSINESS DONE ON THE RIO STOCK EXCHANGE During the week ended March 4th, 1904

					CLOSING			
DESCRIPTION	Sales	Highest	Lowest	This week	Last	Date of last		
GOVERSMENT SE- CURITIES								
Apolices Geraes 5 % o								
Carrency	-315	10.15	105115	11.1.5	99628	Feb., 26		
do do Fractions	1:41KI\$	970\$	9703	9708	\$150 I\$	• 26		
Universal Loan 1895, 5 ° a Currency bearer	442	9558	97-3	9856	1505	v 26		
Do do arder	363	1065	11114.5	9998	10.618	9		
Internal Loan 1897, 6 " a					•			
Currency, bearer		1:016\$	1:015\$	1:016\$	1:015\$	· Je,		
Do do order		1:024\$	1:023\$	0.0218	1:0228	a 19		
Dado Builá "a.,	~()		970\$	9718	1618\$	25		
32 g Honds bearer	121	925\$ (min)\$	9095	ielei\$ in mis	5667 <b>\$</b> 5667 <b>\$</b>	22 3		
Do Fractions	3 Jan 18	: 44.5	144.5	(0 m / 2)	HRIS	• 3		
put Leatte Jenuter, Attmater-	Long	1-150	17085	INISS	17950	s 26.		
Do do ordet	35.		1825	1828	1-15	26		
State of Rio de Janeiro	123		10508	11728	.278	s 25		
Ba 4 " a	33,250	68\$	54.55.5	pt . 5 .	-45	· 26		
State of Minas, bearet	160		7.448	7508	7408	• 22		
Do do order	1999	10 A 15	7.4.	71719	7.45	<b>3</b> € .		
BANKS								
** ***	1238	3485	:48	345	37.8	Feb. 26		
Republica	1443		1163	1175	11.5			
Commercial	1.40		1.8	27.8	38			
Commercia	100		1000	168\$	1~41\$	I ~		
RAILWAYS & TRAMWAYS								
S. Christováo Tr'y	1:25		1.008	1054\$	1395	Feb. 25		
Urbanos Try	6.530 1.540		1608	163\$ 26\$	1608 27 <b>8</b> 5			
Sapareaby R'y	1.30 1.50		1055	1505	1788	• 1		
Victoria a Minas B'y	7.A)		1285	1.38	115	Ince. 11		
Children A Million Cry								
INSURANCE								
Mercurio	141		1208	32.68	35.4	Feb. 19		
Contianya	jk;		14.5	508	488	Jan. 30 Feb. 3		
Integridade	7	1355	388	-5	14\$	Feb.		
Cotton Miles								
Carenvada	74	26.65	2008	2008	212\$	Feb. 22		
MISCELLANEOUS								
Sal e Navegação	15	, h\$	~\$	~>	7\$5	Feb. 23		
DEBENTURES								
	1.81	· ~48	~05	>4 <b>S</b>	SOS	Peb., 20		
Sorocabana-Ituana Ry'.	157		2158	2158	2168	26		
Jardim Botanico Tr'y  «Jornal do Commercio».			155 <b>\$</b>	15.3	1108	4 23		
Confianca Industrial	274		2128	2128	2108	Jan. 30		
Loterus Nacionaes	Žil.		2008	200-	1988	Feb. 5		

The total business done on the Rio de Janeiro-Stock Exchange amount, ed to 2.763/711\$000 distributed as follows: —

Government securities	2.330;880\$000
Bank shares	57:631\$000
Railway & Tramway shares	160;835\$00
Insurance shares	3:3168000
Cotton Mill shares	[o: 450 <b>\$</b> 000
Miscellaneous do	905000
Debentures	200;509\$000
Total, week ending Mar. 4th, 1964.	2,760:7118000
» » Feb. 26th, 1904	2,485;539\$000
M 5ab 1002	1 095 - 4148000

### "Superaris" Bracers for tempers --

## CLOSING QUOTATIONS OF BRAZILIAN STOCKS AND SHARES ON THE LONDON STOCK EXCHANGE For week ended

DESCRIPTION	Jan. 29, 1904 Feb. 5, 190			1904
Government Securities				
	79	81	79	81
Gold Loan 1879 1 1 2 \( \tilde{a}_{10} \)  \$ 1883 1 1 2 \( \tilde{a}_{10} \)  \$ 1888 1 2 \( \tilde{a}_{10} \)  \$ 1889 4 2 \( \tilde{a}_{10} \)  \$ 1895 5 \( \tilde{a}_{10} \)  West of Minas Railway 5 \( \tilde{a}_{10} \)  New Funding Bonds 1893 5 \( \tilde{a}_{10} \)  Rescission Bonds 1993 4 \( \tilde{a}_{10} \)  do do 1993 5 \( \tilde{a}_{10} \)  State of S. Panlo 5 \( \tilde{a}_{10} \)  State of Para 5 \( \tilde{a}_{10} \)  State of Para 5 \( \tilde{a}_{10} \)  State of Para 5 \( \tilde{a}_{10} \)	~()	82	50	82
1888 4 1 2 0 10 11 11 11 11 11 11 11 11 11 11 11 1	8: 76 1 2	85 77 1 2	81 76 1 2	85 77 1/2
1895 5 %	$\frac{91}{87} \frac{1}{1.2}$	92 1 2 58 1 2	85.1.2	50 1 2
West of Minus Railway 50 g	87.172	5812	88	89
New Funding Bonds 1995 a "	102 74 1 2	363 75 I 2	102 74 1 2	100 75 UZ
do do 1903 5 %	79.5	٦!	80	51
State of S. Panlo 5 %	146 541	ten. Epil	1941 1942	5155 5165
State of Pará 5 %/a	56)	-2	-d)	82
Corporation Bonds				
City of Rio de Janeiro 4 "] <sub>4</sub>	81	56	82	81
	អន	rep:	jeri	102
Railways				
Brazil Great Southern 7 "/" Cum. Pref	3 1/2 9 1/2		3 1/2	-1
Conde d'En Limited Espirito Santo and Caravellas	23.1	10 1/2	9 2/3/4	3 1 4
A Sec. 441 April 19 Control of the C	18 1/2	19.17	18 1 2	19 1 2
Leopoldina Limited	34	5.1/1	,	5.1,1
GI. Western of Bright, Lamited Leopoldina Limited. Porto Alegre a Novo Hamburge 7 % Pret. Shares. Rio Claro, 8 Paulo, Lamited, Shares. S. Paulo, Limited. - 5 % Non-Cum. Pret. S. Bray, Rio G. de Sul, Limited.	5 1/2	٠,	512	4,
Rio Claro, S. Paulo, Limited, Shares	22 1 2	23.1/2	512 2212	2011
S. Panio, Limited	158 118	150	157 118	159 120
S. Braz, Rio G. de Sul, Limited	15 1/2	16.1.2	151.2	16.1,2
Railway Obligations	4954	71	4254	71
Brazii Gl. Southern, 6 % Stl. Mt. Debs. 1895	585	98	93	95
Rrazil Gt. Southern, 6 of a Stl. Mt. Debs. 1893 6 a Stl. Mt. Debs. Red. 6 a Stl. Mt. Debs. Red. 6 a Stl. Mt. Debs. Red. 6 a Stl. Mt. Debs. Red. Campos & Caramgola 5 b b a Stock. Campos & Caramgola 5 b b a Stock.	624	£	631	E. i
Campos & Carangola 5 1/2 0 0	53 101	56; 103	53) 101	566 3000
Git, Western of Brazil Stock 6 %	115	117	115	11.
Ext 6 %	1003	10.5	100	102
Campos & Carangola 5 $^{1}q^{n}$ a.  Conde d'En $^{1}q^{n}$ [Debs.  G. Western of Brazil Stock 6 $^{0}q_{0}$ Ext. 6 $^{0}q_{0}$ Leopoldina 1 $^{0}q^{n}$ do Stock 10 $^{0}q_{0}$ Mog ram, 10 $^{0}q_{0}$ blo Bonds  Porto Alegre a Novo Hamburgo 6 $^{0}q_{0}$ By Paulo, Lad, 1 $^{1}q_{0}$ [Debentures Stock 1 $^{0}q_{0}$ ]  S Paulo, Lad, 1 $^{1}q_{0}$ [Debentures Stock 1 $^{0}q_{0}$ ]	54	86 163	85 tol	86 100
Porto Alegre a Novo Hamburgo 60 a Mort				
Deb. Stock	87 125	91 130	105 105	902 1300
1 10/0 do	115	120	118	120
4 % do	100 9~	104	102 98	104 100
S. Braz. Rio G. do Sul, Limited 6 of do do Rio Claro, S. Paulo 5 o <sub>70</sub> Deb. stock	115	120	118	120
Banks				
British Bank of South America, Limited	10	10 1/2	10	1012
London & Brazilian Bank, Limited	15.12	16 1/2	165	17
London & River Plate Bank, Limited	45	11.	45	14.
Shipping			_	
Amazon Steam Navigation Co., Limited Royal Mail Steam Packet Co	7.1	26	7 25	8
Pacific Steam Navigation Co		22 1/2	21.14	21.1/2
Mining			i i	
St. John del Rey	11:16	1::/16	11/16	13/16
Telegraphs		'	,	,
Amazon Tel: Shares	9.129	3 1/2	2 1/2	94/3
London Platino Brazilian 6 % Deles, 1904	2 1 2 100	101	100	103
Western Tele, Co. shares	1 1 15/4	12 1.4 102	11 3/4 50	12 1 4 102
do do 5º/0 debs do do 1º/0 deb. stk		101	98	101
Wicoellaneous				
Cantareira Waterworks 5 % deb. 2nd issue	100	103	100	100
City of Santos Imp. Ld. 7 % non-cum pref	. 10 . 10 1/2	1112	10 1/2	11 1/2
do do 5 % Ist charge debs	99	101	1459	101
Rio de Janeiro City Imp. Limited	24 1/2	25 i 2 102	24 1 2 100	25.1/2 102
Cantareira Waterworks 5 $\theta/a$ deb. 2nd issue. City of Santos Imp. Ld. 7 $\theta_a$ non-cam pref City of Santos Imp. Ld. 6 $\theta/a$ cum pref City of Santos Imp. Ld. 6 $\theta/a$ cum pref City of Santos Imp. Ld. 6 $\theta/a$ charged debs Rio de Jameiro City Imp. Limited	100	tarz	100	102
		1.598	I 1/2 I 1/4	1 3/4
No. 175,001 to 3,335,760 do Mort. deb	100	1:5,4	(100)	1 3/4 103
		11.1.2	10 1 2	11.1/2
Dumon Coffee, ord.,	12	1 1/2		5 1/4
do (1/2 % Cum prel	75	83	80	85
S. PHIRO GAS CO. Limited.  Duman Coffee, ard. $40 = 7 \cdot 1/2 \cdot a/\rho$ Cum pref. $40 = 5 \cdot 1/2 \cdot a/\rho$ Cum pref.  S. Paulo Coffee Est. $7 \cdot a/\rho$ Cum pref. $40 = 5 \cdot 1/2 \cdot a/\rho$ Ist. Mort: deb	4113		98	101
do 5 ½ % lst. Mort: deb  Pernambuco Water Works	. 98 . 70	101 75	70	75
remaining water works,				

Position of the 4 Foreign Banks including all branches, but excepting agents, on January 3187, 1864

1,1. (1)		in co	NTOS				
and the contract of the contra	CASH		CCGUNTS WITH HOME OFFICES		DEPOSITS		PERCENTAGE OF CASH TO SIGHT DEPOSIT
ALL BRANCHES EXCEPTING AGENTS		Credit	Debit	Sight	Term	Total	o/o
London & Brazilian	26,04% 12,450 5,868 7,478	37,638 11,255 7,858 15,355	17,455 10,843 10,050 21,897	50,051 19,055 6,143 13,099	3,848 3,696 1,596 7,458	53,894 22,691 7,449 20,557	57.5 65.3 62.9 57.3
	52,812	71.486	60,245	88,748	16,240	101,591	59.8
Ro. S. Paulo. Santos Rio Grande A Porto Alegre. Rabia. Permanbuco.	49,162 40,621 2,418 3,507 2,317 3,204 (1,583	40,115 6,504 4,580 2,908 1,763 4,956 10,660	24,502 16,737 2,284 1,736 4,585 1,087 6,314	39,857 21,248 3,790 3,917 2,873 6,714 15,949	8.780 5,413 471 3 23 1,550	42,607 26,601 1,264 0,020 2,896 8,264 15,949	56.6 50.0 63.8 89.5 81.7 47.8 72.6
31 Jan. 1991. 31 Dec. 1-03. 90 Nov. 4	7/2,542 62,672 60,702 82,730	74,486 74,028 73,455 76,449	60,245 58,318 64,605 72,582	58,348 92,759 96,137 101,282	16,243 16,141 16,171 16,068	104,591 108,939 112,398 117,450	39.8 67.5 72.6 81.7

The balance sheet of the Bank of the Republic for 29th February shows immense change compared with the previous one.

2.959;2338 on 31st January has been converted into a debit of 1.154;748, a difference of 4.114:0278, whilst the cash has shrunk [2.866;458 and represents only 109.3%], of private deposits as against 151.1%, on 31st January. Private deposits fell off 4.443:5518, the figures for government deposits being exactly the same as for 31st January.

Meanwhile the old account on the same date shows an increase of 2.590:9018 in the cash compared with January 31st.

Meanwhile the old account on the same date shows an increase of 3.590:9018 in the cash compared shrinkage of 9.940 contos in the cash, of which 4.332 contos in the Rio and 3.655 in Manãos—branches. Credits with home offices, nevertheless, show a simultaneous shrinkage of 3.465 contos whilst deposits increased 4.339 contos, the percentage of cash to sight deposits being reduced to only 59.8% on the aggregate, from 67.5% on 31st December.

# Banco da Republica do Brazil

BALANCE SHEET, FEBRUARY 29th, 1904.	أ در .
ASSETS	991 :00080000
APOLICES IN GUARANTEE OF RESERVE FUND. (Guarantee to the Treasury for the Loan of £900,140-10,10, now reduced to £300,000 Bank securities:  Federal Bonds, shares and debentures of Banks and Companies, free in Brazil and Europe	66,207 (6098704
Bills discounted:         416:7488160           Not matured, with 2 endorsers.         26:8608000           Not matured, with 1 endorser.         26:8608000	715:608\$160
Bills deposited:       164:0078790         Matured.       162:0008000         Not matured.       162:0008000	927:6078790
Bills receivable.  Securities in Liquidation: Value of the securities.  24.6H:7818829	201:012\$200
Less: — Credits to sundry others.     26:2288214       — Old bonificação in this afc.     12:069:2948664	12,542:487\$165
Accounts current, guaranteed:   Debtors, with guarantee.   13,401:9358137     Debtors, under judicial process.   22,671:2008976     Debtors, in accord with Bank.   3,236:5388045     Debtors, in liquidation.   50,198:1788587   89,507:8528745	
Less: — Old bonificação in this account	51,627:9468912
General Accounts Current: Ibblos without guaranter. ACCOUNTS CURRENT: Debtors, without guaranter. Accounts Current of Aid to Industries: Debts from liquidations of bonus loans.	16,885;8348050 1,754;8698196 90;6168590
Loans to industries:         8,820;4178140           Capital         1,822;2018860           Interest         1,822;2018860	10,642:709\$000
Agricultural Loans in Northern States: Balance of this a/c  Agencies: Debit balance.  Real Estate: Balance of this a/c  Bank Ediffices and Furniture	247:1098387 83:0218873 9:760:1168631 1:430:0008000
Values deposited:         183.378;5218176           As commercial security.         184.970;1948882           Belonging to sundry parties.         14.970;1948882	198,348;716\$058
Repassed exchange (recambios).  Shares redeemed: (for redemption of capital) fraction of 0,30.  Redemption: of 3 %, inscriptions during February  Liquidations: in accord with Law 689 of Sept. 20, 1900 (inscriptions deliverable).  Cash in current money.	562; 604\$950 920\$000 242; 500\$000 1,047; 900\$000 13,453; 532\$509 386,506; 652\$208
Capital	100.000:000\$000
Reserve fund.  Profit and loss.  Deposit: for redemption of hypothecary notes ex-Banco do Brazil.  Special creditors, in accord with Law 689 of Sept. 20th. 1900: Balance of liquidation of inscriptions and in cash.  Privileged creditors:  By judicial deposits.  By deposits in account current, without interest.  767:8868926 364:3258805	291;0068000 24;417;3588131 2;9008000 1;083;7668400 1;132;2128731
Companhia Lloyd Brazileiro, in judicial liquidation.  Accounts current on loans to industries:  Amount to strike from debit of matuaries.	78:2758512 425:6448060
General accounts current: Credit balances.  Bank dividends unpaid.  Deposits of values, as stated in Assets.  Federal Treasury: Special guarantee account for exchange £ 300,000.0-0.  Issue of 3 "/o bonds (inscripções) 121.845:000\$000  Less: — Redeemed up to January 70.298:700\$000	2,282;7928876 170;7088000 198,348;7168658 5,660;9338400 51,546;3008000
Profit on redemption on 3 "/" inscripções.  Interest on 3 "/" inscripções : Balance payable	77:2978540 988:7478500 386,506:652 <b>\$</b> 20 <sub>8</sub>
NEW ACCOUNT	
NEW ACCOUNT	
BALANCE SHEET, FEBRUARY 29th, 1904.	
ASSETS LIABILITIES  Accounts Current, guaranteed	. 4.792:9528746
Bills discounted 6,269;6518309 Accounts current with interest receivable 83:2128916 Accounts current foreign.  Securities pledged 38:33:731820 Accounts current foreign.  Agents: Bills, at interest.  Bills, at interest.  Deposites of securities etc.	. 18,807;0828091 . 94;4888158 . 37,954;7438818 . 1,016;1118441 . 912;5428200
In Brazil and in Europe	. 29,285;3258414 . 10,000;0008000 ) 8,888;8888880
1.407:7488480   Municipality of Rio de Janeiro: interest on Bonds   22.578:5128316   Profit & Loss	s 54:696\$500

Rio de Janeiro, March 3rd, 1904.— Castodio Coetho—L. Duque Estrada—U. do Amaral, Directors.— A. Mesquita, Chief accountant.

### Balance Sheets

### London and River Plate Bank, Limited

ESTABLISHED 4862

 Capital
 £
 L500.000

 tapital paid-up
 900.000

 Beserve fund
 1,000,000

BALANCE SHEET OF THIS BRANCH FEBRUARY 29TH, 1904

Assets

Bills discounted	31.230:922 <b>\$</b> 280
Bills receivable	5.569:407\$ (00)
Loans, Accounts pledged, etc	1.020.020\$5###
Accounts with Head Office, branches	
A agencies	6.707:900 <b>35</b> 000
Sundry accounts	107:608560
Securities pledged	- 522:481\$090
Securities in deposit	34.520:197\$760
Cash: In current money in the safe.	
of the bank	5.074:2764600
	(3.183.117890)

#### Liabilities

Declared capital of the branch Deposits. Fixed and with notice Accounts current with and without	1.500:000\$000 1.097:010\$900
interest. Sundry accounts. Deposits of scentifies, etc. Bills payable. Accounts with Head Office, branches	7.907:031\$550 6.352:096\$820 40.042:618\$850 165:827\$110
& agencies	5,04%( <u>120</u> 4)30
	631.4831.117\$9.00

E. & O. E. Rio de Janeiro, March 304, 1904 For the London & River Plate Bank, Lindied greek C. D. Sommons, Manager: Harry Weigath,

#### Brasilianische Bank Fur Deutschland

BALANCE SHEET, FEBRUARY 29TH, 1904

Accounts current guaranteed	1.102;666\$989
and agencies	14.378:0048:08
Bills receivable	6.230:972\$595
Bills discounted	6.525.308\$270
Bills pledged	1.608:937\$890
Securities pledged	L>13:332\$770
Securities in deposit	12,700:393\$800
Cash: In current money	1.091:778\$572
	51.881:450\$054

### Linhilities

Liaonnes	
Capital: 1 Mark =1\$000 Accounts current with interest	00.000.000\$000 5.885.042\$580 1.470.024\$519
with Head Office, bran- ches and correspondents Deposits fixed	12.844:857 <b>\$</b> 602 1.897:904 <b>\$</b> 179
Securities pledged and in deposit Sundry accounts	19.152:661\$520 1.127:656\$671 54.881:450\$054

E. & O. E. Rio de Janeiro, - Theil - Endress, Directors.

### London & Brazilian Bank, Limited

	•	
Capital	£	1.500,000
Capital paid-ap	4	750,000
Reserve fund	4	600,000

### BALANCE SHEET, FEBRUARY 29TH, 1904

Capital Uncalled	6,666;666 <b>\$</b> 670
Bills discounted	3.191:456\$000
Bills receivable	>.129:705 <b>\$</b> 790
Accounts with Head Office & Bran-	
ches	11.113:960\$380
Loans, accounts current, etc	3.320:075\$210
Accounts current garanteed and sun-	
dry securities	2.902:482\$690
Sundry accounts	905:941 <b>\$88</b> 0
Cash: In current money	7.881:394\$680
	43.811:713\$300

72-42111112	
Capital	13,673,977470
Accounts current without interest. 12,419:339:920 Accounts current	
at short notice 1 as: 1804\$140 Fixed maturity 220: 100\$170	11.113.2114730
Accounts with Head Other & Bransches	3.161:871 <b>\$</b> \10
Accounts current guaranteed & sun-	
dry securities	2.302.4529600
Sundry accounts	0.591:91 1\$190
Bills payable	109:766\$250
	43.511:713\$2ant

E. & O. E. - Rio de Janeiro, March 3rd 1994. - For the London & Reazilian Bank, Limited, -(Signed) F. Rioud, Manager; J. G. C. Elake, Accountant,

#### British Bank of South America, Limited

Capital 50.000 shares.	£20 each	£ Linnsinns
Capital paid up Reserve Fund		£ 325,000 £ 325,000

BALANCE SHEET, FEBRUARY 29TH, 1904

Shareholders	4.444; 144\$440
Bills discounted	2.558.1145050
Loans, accounts pledged, etc	1.988.027\$570
Bills receivable	2.328:2148210
Accounts with Head Office& Bran-	•
ches	4.196:95E\$010
Securities pledged, etc.	201\$00
Sundry accounts	2.093:855\$110
Cash: In current money	1.910:08586(3)
	27.072:0284880

Capital	5.885:558 <b>\$</b> 5N0
Accounts current without interest	1.913:527\$710
Accounts current with interest on	
hotter	77777 1983080
Deposits fixed	1.179:767\$740
Accounts with Head Office & Bran-	
ches	2.916:0358(39)
Securities pledged and in deposit	6.270:7028530
Bills deposited	1.281:5098970
Bills payable	7:280\$070
Sundry accounts	3.806:472\$770
	97 02240230000

E. & O. Rio de Janeiro, March 1th, 1904, — For The British Bank of South America, Limited, (sigued) Actg. Manager: E. Ribton Cooke, Accountant.

### S. PAULO

### London and River Plate Bank, Limited

ESTABLISHED IN 1862

Capital	£	1,500,000
Capital paid up		900,000
Reserve fand		1 000 000

BALANCE SHEET OF THIS BRANCH ON FEBRUARY 29TH, 1904

.1-sets	
Bills discounted	3:900800
Bills receivable	1.132:856876
Loans, accounts pledged, etc	604:808\$27
ches and agencies	1.028:125413
Sundry accounts	66:722\$78 8.126:460\$75
Cash: In current money in the safe	0.120:400473
of the bank	634:744\$02
	11,597:617\$71
and the second	

1.1001111162	
Declared capital of this branch  Deposits fixed	500:00 <b>0\$</b> 00 197:01 <b>2\$0</b> 6
interest	956:418\$29
Sundry accounts	1.110:698\$534
Securities pledged and in deposit	8.126:1608750
Bills payable	31:231\$310
and agencies	675:766\$8:0

11.597:617\$710 E. & O. E. — S. Paulo, March 2nd, 1904. — For the London and River Plate Bank, Limited, (signed) E. C. Bower, Actg. Manager,—S. J. Glencross p. Ac-countant.

#### Brasilianische Bank für Deuthscland

BALANCE SHEET OF THIS BRANCH, INCLUDING THE BRANCH OF SANTOS, FEBRUARY 29TH, 1904

Azzeti	
Accounts energei gliafanteed	6.971:362\$071
Hille receivable	.675:987\$565
Bills disconniced	9.130t2338508
Bills pledged	1.607:568\$755
Permittee pledged	6.836:511\$400
Section there are electrosett	3.124:818\$700
Cash: In current money	31,730 : 13 <b>48,28</b> 0
	40.076:849\$379
Liabilities	•
Accounts entirely	5.045:136\$109
Deposits fixed	2.576:6148680
Securities pledged and in deposit	
and securities receivable for alc of	
sundry parties	20,211,919\$450
Accounts with Head-Office, branch	
at Rio de Janeiro and correspons	
dents	11.043 : 2224253

10.070: < 198:400 E. & O. E. . Plats . Carl. Directors.

#### London & Brazilian Bank, Limited

	 	-
Capital	 	£ 750 000

#### BALANCE SHEET OF THE BRANCH IN SÃO PAULO, FEBRUARY 29TH, 1904

Assets

Bills descounted	3 513:8474150
Bills receivable	0.115:578\$ 250
Loans; accounts current; etc	5.726:0168250
Accounts with Head Office and Bran-	
ches	3.554:566430
Accounts current guaranteed with	
and without interest	9.8850170 <b>\$</b> 910
Sundry accounts	4965:135-81764
Cash: In currency	2,000:851\$620
	90 Bull summeron

	29.291;/92\$120
Liabilities	
Deposits: accounts current with and	
without interest 9.547:628\$830	
Deposits fixed 2.564:3098140	12.081/3074970
Accounts current guaranteed and sundry securities	9.889:470\$910
ches	1.070:0668200
Sundry accounts	5.769:9768570
Bills payable	179:5405770
	29.291:8928120

S. Paulo, March 2nd, 1991.—For the London & Brazillan Bank, Limited.—F. Ford. Manager: J. J. Wilson, Actg. Accountant.

#### The British Bank of South America, Limited

Capital subscribed	TT	1,000,000 50 <b>0,0</b> 00 325,900
DALANCE SHEEF OF THE	•	

BRANCH FEBRUARY 29TH, 1904 Assets Assets
Bills discounted
Bills receivable
Loans, accounts pledged etc.
Accounts with Head Office and branches.
Securities pledged.
Sandry accounts
Cash: on hand 964:7735340 614:7828620 3,890:493**\$**030 519:97**48**640 7.866:624**8**080

### 14.260.619\$940

Liabilities	
Bills payable	8:139\$370
General Accounts current	1.296:839\$120
Accounts current with notice	158:0978570
Deposits fixed	174:7118970
Accounts with Head Office and bran-	-
ches	4.643:190#360
Securities pledged	6.432:7074:00
Bills and Securities in deposit	933: 9154090
Sunder Assounts	#10.01.00 == TO

14.260:6198948

E. & O. E. — São Paulo, March 3rd, 1904.—For The British Bank of South America, Limited (Signed) Frank Dodd. Manager.—H.S. Kirkman Accountant.

### Cuffee Market

Pio de Inneiro, Salurany, February 5th. 1904.

Joint entries at Rio and Santos during the week ended March the 4th show an improvement of 29,796 bags compared with the previous week's, but are still 99,649 bags under those of the corresponding week last year of which they represent only 52.5° ... It is rather significant that entries at Santos are beginning

to increase again whilst those at Rio are falling off, and this seems to corroborate the opinion that a good deal of coffce has been held back in São Paulo in expectation of higher prices and is now coming to market.

For the crop, entries up to the 4th of March were 711,728 bags less than last year's. Shipments (embarques) were a trifle larger, being 11,690 bags more than the previous week's but 115,544 less than last year's, while declared sales were only 6,000 more than the previous week and 81,000 less than last year.

Prices fell off again closing on Friday at 5\$400 and giving rrices ien on again closing on Friday at 58400 and giving the average of 5\$526 for Rio No. 7 Spot for the week as against prices last week nominally about 5\$900. At Santos, the average for "good average" fell from 5\$333 to 5\$240 and at New-York No. 7 Spot from 6.87 to 6.72 cents.

No. 7 Spot from 6.87 to 6.72 cents.
Stocks scarcely altered, being on the 4th inst. only 1,755 bags less than the previous Friday, here and at Santos, but still 312,270 more than on the corresponding date last year.
Clearances for the season amount to 8,530,029 for Rio and Santos as against 9,728,357 last season, their value (No. 7 basis) being £13,758,765 as compared with £14,767,154 last year.

Santos, March 5th, 1904.

The continued decline in foreign markets has produced, as a natural

The continued decline in foreign markets has produced, as a manner consequence, a decline in our own.

The business in No. 4 for deliveries has proved a bad speculation for the Santos market. Santos is a selling, not a buying, market and by the delivery business of 4's exporters unloaded their stocks on commissarios and consequently, but the latter in a worse financial position, which must have, sooner or later, a weakening effect on the actual Santos coffee trade. The deliveries of 4's has not turned out altogether satisfactory. Commis-

sarios, when sellers, deliver, as a rule, higher grades than actually sold, and naturally expect the same from sellers to them. But on the whole it must be confessed that differences which arises, or are arising, from doubtful deliveries are settled very freely, a fact which shows again the very liberal and fair way Santos business is conducted.

The leading Santos commissarios are not thinking as yet of selling; the weaker ones, however, have started already and business has been done on the, hasis of \$500 to 5800 for exporter Superiors. The volume of sales at present prices naturally continues to be limited.

Primes were taken at \$5500, Goads at \$5200 and Regulars 400 reis to 200 reis lower. Low grades are slack and only saleable at cheap rates, Specialities are practically without demand at premium prices. Washed and Old Coffers are altogether neglected, and the only speciality which shows a fair demand is Peaberry. Prices, however, vary very much and are difficult to quote. Superior Peas, are worth about 65200 to 65400.

The highest orders for Superiors which were received were limited to 35s, and 36s, but such orders are not for quantities. Hamburg, no doubt, shows a certain amount of consumptive demand and although Santos prices do not meet as yet the ideas of Hamburg importers, we may look, however, for some business from there.

The entries during the last few days were relatively heavy, principally owing to shipments from Sao Paulo. Our stock remains steady being about Loud,000 of which 250,000 bags only are in exporters hands, and the balance in those of commissarios. Proto is 500 reis.

Business for February has been unlawly for practically all Santos. The losses sustained in February have absorbed to a large extent the profits made during the last months.

The interior districts report a drought although it cannot be interior districts report a drought although it cannot be

The losses sustained in February have absorbed to a large extent the profits made during the last months.

The interior distriets report a drought although it cannot be benificial to the growing crop, but at this time of the year it is not very prejudical to the finit and may even tipen the berries quicker. The berries promise a better size of beam for the next crop, which though not as advanced as last year, will still be early.

The trees themselves are in a very good condition, full of leaves, but that cannot convince us yet of a big grop for 1905-006. The trees this time last year were in just as good a condition as at present. The climate in the State of Sao Paulo has changed considerably and no idea of the crop can be arrived at until four weeks after the principal flowering.

### **COFFEE ENTRIES**

	FOR THE WEEK ENDED			for Till thor to	
	Mar. 1 1904	Feb. 26 1901	Mar. ( 1903	Mac. 4 1904	Mac) 1903
lim					
By Central R'y  Methoramentos R'y  Leopoldina R'y:	51,488 546	26,621 323	41,472 1,200	2,178,881 25,674	$\substack{2,165,270\\30,064}$
Per Trapiche Vapon	6.198	12,317	16,729	532,181	502.650
• Ferry	70	120	4.63	26,786	23, 35
• Pharoux		-		1,103	2,891
Coastwise, discharged, .	6,800	4,299	10,724	2 (3,180	2.89,039
Total Transferred from Rio to	48,611	4.1,080	73,675	3,320,805	2,980,872
Nictheroy	3.6	1,750	2.870	63,980	.ps, 717
Net Entries at Rio	18.215	12,8.0	.11,508	3.256,814	2,925,645
Coastwise, in transit Nietheroy from Rio &		1,500	2 (48)	134,671	117,295
Leopeddina R'y	3,533	1,100	2,557	143,962	69.84.
Total Rio including Nic-					
theroy & transit	51,611	15.529	75,006	3,50.,417	3,112,217
SANTOS:	59,701	30.02	1.07,230	$\alpha,60\alpha,18\alpha$	67,0413
l'otai Rio & Santos	111,012	81,556	211.991	9.170 602	9 882 .130

The coast arrivals for the week ended Mar.	Ith, were from :
Itapemirin	6.047 bags
Bahia	284 %
Benevente	999
Piuma	246
Total	6.809 bars

The total entries by the different S. Paulo Railways for the Urop to Mar. 4th, 1904 were as follows:—

	Per			Remaining		
	Past Jundialiy	Sorocabana and others		Total at Santos	at S. Paulo	
1903/1904:	4,606,752	1.010,722	5,617,474	5,665,185	ni1	
1902/1903:	5,143,312	1,571,240	6,714,552	6,770,113	**	

### COFFEE LOADED (EMBARQUES)

	DURIN	G WEEK	ENDED	FOR THE	CROP TO
	1901 Mar. 4	19 <b>04</b> Feb. 26	49 <b>0</b> 3 May, 5	19 <b>01</b> Mat. 1	1963 Mar. 5
Ruc Nietheroy. In transit	18,0 <b>8</b> 8 3,963 —	45,291 2,550 1,600	3,500	3,107,789 111,311 134,611	72,290
Total Rio including Nietheroy & transit	52,051 53,746	49,841 11,766	76,117 14-4224	5,303,803 5,309,061	3,219,742 6,668,396
Total Rio & Santos	105,797	93,107	221,341	8,662,865	9,885,1.38

— O Cap of 23rd February takes us to task again, this time with some show of reason. In fact by a slip of the pen we wrote Dimont instead of São Poulo Coffee Estates and thus unintentionally altered the letter of

São Paulo Coffee Estates and thus unintentionally aftered the letter of our contemporary's reasoning.

In its issue of 24th January O Cofé said: —

"We note that in this zone (São Paulo Coffee Estates) the past crop was a complete failure. The aspect there now is much more promising. The yield of these plantations and their general condition show how prejudiod the drought has been. Few plantations, perhaps, will be in condition to give a big and uniform crop."

It is a pity that O Cofée does not give figures, as generalities are so unsatisfactory to deal with.

In 1900-1901 the São Paulo Coffee Estates yielded \$3.748 bags: 51,527 in 1901-02 and 65,536 for 1902-03. The yield for 1903-04 is not stated, but judging from the somewhat indefinite statement of O Coffe, it would seem that it was smaller than the previous one and that the coming crop

is expected to be bigger again, as in the natural sequence of large and small crops it ought to be.

As regards Dame of Estates, O Cot, states that the yield for 1903-04 was 413,000 bags, but that must be a slip for accessor, and, even so, the yield 103,250 bags, would be second only to the record of 1901-02. In 1808, Damont gave 41,476 bags; in 1890-1909, 93,301; in 1900-1902, \$1,81.785; and 143,355 for 1901-02. The average for the foar crops baing 90,739 bags. We do not know the exact figures for 1902-03, but think the yield was about 50,000. If, therefore, the 1903-04 crops gave 103,250, the alternation of big and smaller erops has been maintained, and it would be only natural to expect a smaller yield to 1904-05 as O Cot; predicts, without, however, any necessity of attributing it to any but natural and normal causes.

On the S. Martinho Estates on the contrary, the bag crop of 1904-02 seems to have been followed by a lighter one, as was to be expected, whilst the coming erop, instead of being larger again, O Cot; says, will be smaller still in spite of most careful treatment.

This certainly does seem to point to something irregular, but, as the experience of the other two estates indicates, cannot be taken as sufficient ground for generalisation such as O Cot; indulges in. On the contrary, experience seems to show that under normal circumstances when no munistral increase or decrease of the area of production has to be allowed for the crops will be alternately larger and smaller, and that obeying this rule the 1904-05 crop may be expected to be larger in S. Faulo and smaller in Rio and Minas than the previous one. O Cot; also contrasts out statement that the weather was favourable and gave promise of a large crop for 1905-06, maintaining that, the rains having commenced in December instead of Cerober development was arrested, and that even in January rains were not so abundant as is generally supposed, whilst the weather was quite dry in the Western zone in February. The rivercontinne, low and O Cot; conc

### MANIFESTS OF COFFEE During the Week ended March 4th, 1904 BIO DE JANEIRO

DA:	re:	NAME OF VESSER	DESTINATION	SHIPPERS	BASS	TOTAL
Feb.	2,	Starruba	Polotics Ro-Grande	#made .	80 13.4	(4.)
3 3	28	PrinzWaldemar do do	Cap-Town Port Elizabeth Letxoes	Pinto & Co Norton, Megaw & Co Sundry	200 200 176	136.0
,	29	efea	Constantinuale	Gustav Trinks & Co.	125 125	
		d.,	19,411,	Ornstein & Co Rich, Riener & Co.	125 125	, ex
•		do	Maceió	Eugen Urban Sundry	110	1625.4
Mar.	1	Desterra	Porto Alegre New York	Pinto & Co		H,ee#≛
	- 2	Assit	Macáo,	Sandry		(100)
,	2	Tennyson	New York	J. W. Doane & Co	4,291	
4		do	eler	J. W. Doane & Co., Theodor Wille & Co. Gustav Trinks & Co.	3,650	
		do	du	Hard, Hand & Co	1,303	
-		do	Drockero	Nartan Mess Call tal	500	
3		d.,	East London	Norton, Meg. C <sup>a</sup> Ltd Gustav Trinks & Co.	:300	11,560
	3	Alagoay	Pará	Pinto & Co Ornstein & Co	350	
		11	eles cles	Ornstein & Co	100 125	
		do	Manãos	Sundry	200	
		de	do	do Pinto & Co	65	
		da	Pernambuco	Ornstein & Co	I(H)	
		do	de	Sandry	743	
•		dn	Hido	da	25	1,080
t	- 11	Clvde	Buenos Aires,	Ed. Ashworth & Co.,	.490	
		do	do	Pinto & Co	250	
-		do	40	J.W.B.Purchas &Co.	250	
		1111	Montevidéa	Sundry Pinto & Co	1563 1563	1,6,3
•	:3	Santa Fc	New Orleans	Ornstein & Co	4 .	Litur
		•		Total	*******	59,351
					***********	
FACE			5451	os	***************************************	
	Е	NAME OF VESSEL	5451	OS SHIPPERS	BAGS	TOTAL.
			DESTINATION	SHIPPERS		TOTAL.
Feb.			DESTINATION	SHIPPERS		TOTAL.
Feb.			DESTINATION	SHIPPERS		
			DESTINATION  Marseilles tienoa do	Surdry	250 250	20
	23 26	Provence La Plata do do	DESTINATION  Marseilles	Sundry  J. W. Doane & Co. Carl Hellwig & Co. Sundry		
	23 26	Provence La Plata do do	DESTINATION  Marseilles	Sundry  J. W. Doane & Co. Carl Hellwig & Co. Sundry	250 250 1 6,000	20
	23 26	Provence La Plata do do	DESTINATION  Marseilles	SHIPPERS  Sundry	250 250 ( 6,000 2,000	.20 .401
> 2 3 4	20 26 27	Provence	DESTINATION  Marseilles	SHIPPERS  Sundry	250 250 1 6,000 2,000 750	20
	20 26 27	Provence	DESTINATION  Marseilles	SHIPPERS  Sundry	250 250 1 6,800 2,000 750 913 500	.:01
> 2 3 4	23 26 27	Provence	DESTINATION  Mai seilles  Genoa  do  do  London  Havre  Antwerp  New York  do	SHIPPERS  Sundry	250 250 1 6,800 2,000 750 913 500	.401 -8,750
> - - - -	23 26 27	Provence	DESTINATION  Mai seilles  Genoa  do  do  London  Havre  Antwerp  New York  do	SHIPPERS  Sundry  J. W. Boans & Co., Carl Hellwig & Co. Sundry  E. Johnston & Co., Prado, Chaves & Co. do  Matherson & Co., Hayn & Rosenheim  Carl Hellwig & Co.	250 250 1 6,000 2,000 750 913 500 7,831	.401 .8750
> - - - -	23 26 27	Provence	DESTINATION  Marseilles Genon  do do London Havre Antwerp  New York  do  Hamburg	SHIPPERS  Sundry J. W. Boans & Co. Carl Hellwig & Co. Sundry E. Johnston & Co. Prado, Chaves & Co. do  Matherson & Co. Hayn & Rosenheim Carl Hellwig & Co. J. W. Doane & Co. ZerrennerBuloa&C.	250 250 1 6,600 2,000 750 913 500 7,831 5,000	.401 -8,750
> 2 3 4	23 26 27	Provence	DESTINATION  Marseilles de d	SHIPPERS  Sundry  J. W. Boane & Co., Carl Hellwig & Co., Sundry  E. Johnston & Co., Prado, Chaves & Co., do  Matherson & Co., Hayn & Rosenheim Carl Hellwig & Co., Zerrenner Bulow&C. E. Johnston & Co.,	250 250 1 6,000 2,000 750 913 500 7,831 5,000 5,290 2,504	.401 -8,750
> 2 3 4	23 26 27	Provence	DESTINATION  Marseilles Genon  do do London Havre Antwerp New York  do do do do do do	SHIPPERS  Sundry J. W. Boans & Co., Carl Hellwig & Co. Sundry E. Johnston & Co., Prado, Chaves & Co. do  Matherson & Co., Hayn & Rosenheim  Carl Hellwig & Co., J. W. Doane & Co. Zerrenner Bulow&C. E. Johnston & Co., N. Genn & Co. Lat N. Genn & Co. Lat N. Genn & Co. Lat	250 250 4 6,000 750 713 500 7,600 5,296 2,504	.401 -8,750
> 2 3 4	23 26 27	Provence	DESTINATION  Marseilles do do London Havre Antwerp New York do	SHIPPERS  Sundry  J. W. Doane & Co., Carl Hellwig & Co., Sundry  E. Johnston & Co., Prado, Chaves & Co., do  Matherson & Co., Hayn & Rosenheim Carl Hellwig & Co., J. W. Doane & Co., Zerrenner Bulow&C, E. Johnston & Co., N. Gepp & Co. Ltd., Krische & Co.	250 250 2,000 2,000 7,50 912 500 7,831 5,000 2,534 1,250 770	.401 -8,750
> 2 3 4	23 26 27	Provence	DESTINATION  Marseilles	SHIPPERS  Sundry J. W. Doans & Co., Carl Hellwig & Co., Sundry E. Johnston & Co., Prado, Chaves & Co., Matherson & Co., Hayn & Rosenheim Carl Hellwig & Co., J. W. Doane & Co., Zerrenner Bulow&C. E. Johnston & Co., N. Gepp & Co. Ltd., Krische & Co., M. Gepp & Co. Ltd., W. Gepp & Co. Ltd., W. Gepp & Co. Ltd.	250 250 250 2,000 750 913 500 7,831 5,000 5,296 2,504 1,250 770 2,504	20 .404 8,750 1,410
> 2 3 4	23 26 27 1 3	Provence	DESTINATION  Marseilles	Sundry J. W. Doane & Co. Carl Hellwig & Co. Sundry E. Johnston & Co. Prado, Chaves & Co. Matherson & Co. Hayn & Rosenheim Carl Hellwig & Co. J. W. Doane & Co. Zerrenner Bulow & C. E. Johnston & Co. N. Gepp & Co. Ltd. Krische & Co. N. Gepp & Co.	250 250 2,000 2,000 750 913 5,000 5,296 2,544 1,250 17	.401 -8,750
> 2 3 4	23 26 27 1 3	Provence	DESTINATION  Marseilles	Sundry J. W. Doane & Co. Carl Hellwig & Co. Sundry E. Johnston & Co. Prado, Chaves & Co. Matherson & Co. Hayn & Rosenheim Carl Hellwig & Co. J. W. Doane & Co. Zerrenner Bulow & C. E. Johnston & Co. N. Gepp & Co. Ltd. Krische & Co. N. Gepp & Co.	250 250 2,000 2,000 750 913 5,000 5,296 2,544 1,250 17	20 -04 -8,750 -1,410 -20,012
> 2 3 4	23 26 27 1 3	Provence	DESTINATION  Marseilles	Sundry J. W. Doane & Co. Carl Hellwig & Co. Sundry E. Johnston & Co. Prado, Chaves & Co. Matherson & Co. Hayn & Rosenheim Carl Hellwig & Co. J. W. Doane & Co. Zerrenner Bulow & C. E. Johnston & Co. N. Gepp & Co. Ltd. Krische & Co. N. Gepp & Co.	250 250 2,000 2,000 750 913 5,000 5,296 2,544 1,250 17	20 .404 8,750 1,410
3 2 3 3	23 26 27 1 3	Provence	DESTINATION  Marseilles	Sundry J. W. Doane & Co. Carl Hellwig & Co. Sundry E. Johnston & Co. Prado, Chaves & Co. Matherson & Co. Hayn & Rosenheim Carl Hellwig & Co. J. W. Doane & Co. Zerrenner Bulow & C. E. Johnston & Co. N. Gepp & Co. Ltd. Krische & Co. N. Gepp & Co.	250 250 2,000 2,000 750 913 5,000 5,296 2,544 1,250 17	20 .404 8,750 1,410 20,012
3 2 3 3	23 26 27 1 3 3 4	Provence	DESTINATION  Marseilles	SHIPPERS  Sundry J. W. Doane & Co., Carl Hellwig & Co., Sundry, E. Johnston & Co., Prado, Chaves & Co., do &  Matherson & Co., Hayn & Rosenheim  Carl Hellwig & Co., J. W. Doane & Co., Zerrenner Bubox & C., Zerrenner Bubox & C., X. Gepp & Co., Ltd., Krische & Co., N. Gepp & Co., Ltd., Sundry,  do  Carl Hellwig & Co., N. Gepp & Co., N.	250 250 1 6,000 2,000 750 913 500 7,800 5,290 2,504 1,250 17 10,800 1,000	20 .404 8,750 1,410 20,012 2,308
> 2 3 4	23 26 27 1 3 3 4	Provence	DESTINATION  Marseilles	SHIPPERS  Sundry J. W. Doane & Co., Carl Hellwig & Co., Sundry, E. Johnston & Co., Prado, Chaves & Co., do &  Matherson & Co., Hayn & Rosenheim  Carl Hellwig & Co., J. W. Doane & Co., Zerrenner Bubox & C., Zerrenner Bubox & C., X. Gepp & Co., Ltd., Krische & Co., N. Gepp & Co., Ltd., Sundry,  do  Carl Hellwig & Co., N. Gepp & Co., N.	250 250 1 6,000 2,000 750 913 500 5,200 5,200 5,200 1,250 17	20 .404 8,750 1,410 20,012 2,308
3 2 3 3	23 26 27 1 3 3 4	Provence	DESTINATION  Marseilles	SHIPPERS  Sundry J. W. Doane & Co., Carl Hellwig & Co., Sundry, E. Johnston & Co., Prado, Chaves & Co., do &  Matherson & Co., Hayn & Rosenheim  Carl Hellwig & Co., J. W. Doane & Co., Zerrenner Bubox & C., Zerrenner Bubox & C., X. Gepp & Co., Ltd., Krische & Co., N. Gepp & Co., Ltd., Sundry,  do  Carl Hellwig & Co., N. Gepp & Co., N.	250 230 1 6,000 2,000 750 913 500 7,800 5,296 2,540 177 10,800 1,000	20 .404 8,750 1,410 20,012 2,308
3 2 3 3	23 26 27 1 3 3 4	Provence	DESTINATION  Marseilles	Sundry J. W. Doane & Co. Carl Hellwig & Co. Sundry E. Johnston & Co. Prado, Chaves & Co. Matherson & Co. Hayn & Rosenheim Carl Hellwig & Co. J. W. Doane & Co. ZerrennerBulow & C. E. Johnston & Co. N. Gepp & Co. Ltd. Krische & Co. N. Gepp & Co. Ltd. Sundry  do Carl Hellwig & Co. Carl Hellwig & Co. N. Gepp & Co. Ltd.	250 250 1 6,000 2,000 750 913 500 5,200 5,200 5,200 1,250 17	20 .404 8,750 1,410 20,012 2,308
3 2 3 3	23 26 27 1 3 3 4	Provence	DESTINATION  Marseilles do do do London Havre Antwerp  New York do do do do do Copenhagen New Orleans New Orleans do	SHIPPERS  Sundry J. W. Boans & Co., Carl Hellwig & Co. Sundry E. Johnston & Co., Prado, Chaves & Co. do  Matherson & Co., Hayn & Rosenheim  Carl Hellwig & Co., J. W. Doane & Co. Zerrenner Bubow C. E. Johnston & Co., N. Gepp & Co. Ltd. Krische & Co. N. Gepp & Co. Ltd. Sundry  do Carl Hellwig & Co., N. Gepp, &Co., Ltd.  do Carl Hellwig & Co., Fill, Puglisi C. & Co.	250 250 2,000 2,000 5,000 5,000 5,290 2,594 1,250 1,000 1,750 1,750 1,500 600	20 .404 8,750 1,410 20,012 2,308

Total.....

50 994

march oth	, 1904.]		IHE	BKAZILIAN
— With regathe Northern dist The payasite is in trees, but seems to leaves to fall, the been observed at to it.	i appearance lik o do more barm i taller trees sui	of seem, as ye to that which c to coffee trees foring most. T	d, to be very commonly atta- and causes the he same theno	important, cks orange Un se fruit and Ha menon has
SH	IPMENTS OF C	COFFEE PROM	I VICTORIA	
11	ORING THE MO	NTH OF FERRI	. 11: A. 1(n):1	
		Shippers		
Hard, B	Zmzen & Co land & Co Wille & Co		16,	
			17.	iline:
		estimations.		
The collectsa 19th was consign	iled from Viet ed to the follow	ing destination	r current crop ( 8 )	•
Europe	States		27.	
Rio and	Constwise			- /:
\nd -hijqa-i	by the followin	g firms :	1960,	N
	Sinzen & Co Wille & Co			
Hard, R	and & Co			536
Sanary.			360,	
The naffac	sailed during	the week o	unded Man 4	th was
	nsigned to the			ui, was
UNITED STATES	EUROPE A MEDITER - COAS RANEAN	r RIVER CAPE.	OTHER TOTAL PORTS FOR WE	I. CHOP Juk TODATE
Rio 503,2303 Suntos 10,210	1,150 2,275 (4),704	5 1,677.1 700 2,7108	6.6, 2.0 <sub>5</sub>	24 3,849,6-4 221 3,963, (3) Opt
Total 1903/1901 60,140	136,133 - 2,27	5	100.	G + S,712,416
1902/1903 210,586	77,894 0.07	1++1		glavi (gedagida)
				Rio San
	COFFEE CL We	EARED FOR ek ended	FOREIGN P	ORTS
	Mar. 4 1	% b, 20 Mar, 1	Feb. 26 Crop	to Mar. f
		D 6	P 11	
Rio		Bags & C Bag64 100,016	E Bag 69,711 3,180,	
Santos	50,224	52,600 100,421	102,656 5 546,0	min 8,708,849
Tetal 1903 1901	(07,300)	88, 50 - 196, 157	171,749 8,500 (	65 0.78.76 
do 1902 1903		221,004 (10,050)	3.0.127 9,725.	57 11 797 1 d Pil. Ma
	LOUAL SMOOR	C ( hnokona'	etooke )	ltai Pet
1	LOCAL STOCE			Mar. 5/1903 Arc
Rio		687,662	708,053	509,849 En
Santos		1,007,860	1,002,000	953,560 Sec Bie
Total		1,704,922	1,710,053	L,463,409 Fu Gui
	0777			Lig S. C
RIO : Stock on Fe Entries du				48,218 Nie
	Language of the			597,143 P. Cae
Stock in	nburquesi for w - <b>Blio on Mai</b> sek on Feb. 26.	r <b>. 1</b>		549,025 Fri
Fr Fr	ring week ender om Rio om Nietheroy. transit		3,5465	V. C Rec Leo Cat: Mir Pah
Sailed as to	er manifests we	ek ended Mar.	65,291 . 4	Pat. S. I
Stock aff	loat in Rio I	Iarbour on	Mar. 1	5.940 Por San
Nietheroy:	Stock on Feb. week ended M:	26	4.841	Cor

Loaded during same week.....

 SANTOS: Stock on Feb. 26.
 990.912

 Entries for week ended Mar. 4.
 59,731

| Stocks in Rio and Santos on Mar. 4th, 1994 | do do do on Feb. 26th, 1904 | do do on Mar. 5th, 1903 | |

1.271

559,236

996,897

1,556,133 1,557,888 1,243,863

United States Ports.		Feb.	IGN 8 26/1904 584,000 458,000	F F	di. 19) 2,81	1904 1,000 7,000		7/1903 55,000 89,000
Both Deliveries United S			, 67 (1996) 6342,000 174,000	1 \$	6.27	~_()()() ~_()()()	5,4-	14,000 15,000
Visible Supply at Ur States ports	iteei	:;	,320,000	)		), (Hill)		50,000
For			PRICE ended			1904		
DESCRIPTION		arte.	Falls.	Mar.	M.o.,	Mar.	Mar.	Aver, ages
BIO N. 6, per 10 kilos	to inc.	ţ		5.719 5.855	5.855 5.923			5 798
$\leftarrow$ N, $\overline{\epsilon}$ $\rightarrow$ $\rightarrow$ $\overline{\epsilon}$	min max	Neutral	Venntari	5.447 5.580	5,583 5,674	5.001 5.083	Numer	5 70%
* N. S - *	min. max.		Ž	- 171	5 381 5 379		X	3.294
SANTOS superior per				1.970 5.106	115° 141•	0.000		i, 1434
10 kilos Good Average N. YORK per %.		A (14) A (144)		5 1883 7 5893	7 (2)ki			1 din
Spot N. 7 cent.		633.4 6.1.2		6.3.1 6.1.2	675	611 b. 6 7 b.	6 3 =	6.47 6.47
May Sept		رئد . ديند . در ادا	1. 1.0	5 15 5 60 6 15	54, ku 54, 744 64, 344	r 15	5.15 7.16 5.381	5 .0 1 .4 5 .05
HAVRE, per so vides								
Mar May		\$69 EEG \$14 July 23 July	64.6	188-75 40-50 41-15	(0,00) (84,75) (* (00)	20,000 20,77 10,77	08.50 08.00 10.50	39.46 40.12 11.5
HAMBI Bu per Cy ()								
Mar., ptennige Mar., May., Sept.,		44.7	101,50 111,75 111,00	31.60	211.885	32,50 33,66 31,25	12.75 121.35 14.36	531.21 531.62 31.15
LONDON per car. Options shillings								
Maryar Mayar Sept.		33.1 ± 33.1 ± 33.1 ±	1911 64	3313 3313 3313	34,3 34,4 35,6	32,6 33, - 34, 6	32,6 33,3 31,6	32 H 33 G 34 S
SALES	0F	COFF	ar. 4 15	υi		endin 5. 1904		5 1903
Rio			19,0	(X)		(RR)		54,000 112,000
Total					LL	714,000	;	(KKI), (K)
· <b>B</b> )	y fav	our of	the Le	poldina	Raily	ray:		
FEBRUARY-MARCE	I	26th. 2	7th. 28	th. 29t	b. 1st	. 2nd.	3rd. T	OTAL
STATIONS		Heavy Light	neavy Light Heavy	Light Heavy	Light Beavy Light	Heavy Light	Heavy Light Heavy	Light

	Ħ	3	Ħ	3	Ħ	3	×	Ξ	Ä	3	Ä	Ä	×	Ŧ	×	3
S. Francisco Xavier																
Pilar																
Mana								20			- 1	- 2	4	8	6	12
Raiz da Serra								- 2	2	ı	-1	-2	47	-1	12	12
Petropolis									٠.		2	1		F.		7
Areal								- 2			4	- 2		::	-4	ĩ
S. Jusé do Rio Preto								٠.			1				- 1	
Entre Ries																
Secraria					1.4											
Sociego	٠.													• •		· · · •
Biers	٠.															
Furtado de Campos	٠.	• -														
Guarany												٠.			• • • •	
Ligação	٠.															
S. Geraldo												٠.				
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P. Nova									٠.							
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Nictheroy	٠.													11		
P. das Caixas								٠.		٠.			٠.	2		12
Cachoeiras								* *		* *			٠.			
Th, de Oliveira									٠.	٠.						
Friburgo																
Sumidouro																
Porto Novo												٠.				
V. Grande																
Recreio																
Leopoldina								* *					٠.			. *
Cataguages									• •							
Mirahy						٠.		٠.		2						
Palma					* *											* * * *
Patrocinio												٠.				
S. Paulo													• •			
Porciuncula				~ *												• • • •
Santa Luzia										• •						
Cordeiro		٠.														
Macuco												, .				
- Larangeiras						٠.							٠.			
Tres Irmãos										* *		• •	٠.	* 1		
Paraokena,						• •	• •		• •			* *		٠:		· · · · i
Capivary	٠.			• •						• •	* *			1		1
Indayassú						* *	٠.		٠.					٠.		•
Macahé		٠.				• •	• •						٠.			
Glyceria		٠.		• •	٠.	• •	٠.	- +			٠.		• •			
C. Araruama								• •		• •	٠.		• •			
Triumpho	٠.						٠.		• •	• •			. •			
M. Moraes	٠.					٠.						٠.				
Campos		٠.								- 2	- •	-3		-1		
S. Fidelis			• •		• •		٠.	• •	٠.	ì		33	• •	I		Ä
Mineiros		٠.	٠.		• •		٠.	٠.	٠.		٠.	٠.	٠-		• • • •	
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Marundů									٠.	٠.			٠.			:
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M. Freire							٠.	2	٠.	٠.	٠.				• • • •	2 5
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Itaperuna				,		٠.	٠.		٠.	1						4
AND THE RESERVE OF THE PARTY OF													-			

### Shipping

### ARRIVALS AT THE PORT OF RIO DE JANEIRO During the week ended March 5th, 1904

DATE	NAME OF VESSEL	FLAG	RIG	TON-	FROM
to 1	Santa Fe	French	S. S.	1,605	Havre
pens, an	Corinthic	British	11.	7,802	Wellington
	Rudi	Brazilian	do	161	Florianopolis
	Itatiava	do	do	103	Porto Alegre
	Jarge		Schooner	::2	Calm Frio
	Dois fimãos	do	do	39	do
.23	Rossetti		8, 8,	1,307	Santos
	Manchester Euge				
Mat. 1	HCCI	1110	1344	2,613	Carditt
	Danube	1100	de	3,425	Buenos Aires
	Helena		do	714	do
	Maroim		do	925	Porto Alegre
1		do	Schooner		Cabo Frio
Ł	Amazonas	:	8 8	937	Pará
-	Salinas		do	734	Pernandateo
	Itatiba		de	514	Porto Alegie
	Garcia		do	141	Santos
-	Tennyson		do	2,532	do
- 1			do		Cardiff
			do	1,850	do
-	Por poise		der		Southampton
	Colonies		ries.		Part Vendres
2	Cordillere	L'aziria.	do	9.451	Buenos Aires
2	Corathere	La continu	do	7:30	
	Mercuria	Argentine	do		Porto Alegre
3	! Hapacr	do	Schooner		Rio Grande do Su
	Pelotas		do		Cabo Frio
	Planeta		S. S.		Manáos
	Mar anhão		do		Santos
	Relgrano	trerman	dec		Aracajú
	Carangola	prazidan	do		S. João da Barra
	. Terveirinha		444		Antwerp
	Hornby Cavile		do		Santos
	Ré Umberto	Italian	do	2,000	- anno

### SAILINGS FROM THE PORT OF RIO DE JANEIRO During the week ended March 5th, 1904

DAT	к	NAME OF VESSEL	FI.AG	RIG	TON-	FOR
w Wasta	116	Prinz Waldemar.	German	8, 8,	2,926	Hamburg
J. 1-11.	н	Mugur	Braziliao	4\$14		Bahia
		Salmas	do	do		Maceió
		Com. Alrem	do	do	. AHI	Plarianopoli-
		Poiton	Freuch	da		Marseilles
		Cornthin	British	do		London
Mar.	1	Danubr	do	do		Southampton
. mar.	î	Wensbeck	da	dia		Buenos Aires
	i	Thespis	4144	do	2,735	Santos
		Buffon	do	do	1.459	da
	í	Desterro		do	1 918	Montevideo
		Assi	do	do	925	Macáo
		Itatiava	do	do	103	Pernanderco
		Industrial	de	de	1100	Santos
		Espirito Santo		Schooner	11	Cato Frio
		S. Sebastião		du	18	sh.
		Parahyba		8. 8.	1,586	Havre
		Cordillère		do	2,151	Bordeaux
		Londesborough		du	1,969	New York
		Tennyson		do	2,532	do
		Nadia		do	1,552	Buenos Ages
		Weardale		do	1.749	l do
		Ethelburga		do	1.140	, do
		Clvde		do	0.369	ा तंत
		Alagoa		du	1.998	Manáos
		Haituba		do	717	Porto Alegre
		Etelvina		Schooner		Itajahy
		Kegaleira		do		Itabapoana
		Santa Fi		S. S.		Santos
		S. João da Barra		do	2.0	Porto Alegre
		Pertinho		Schooner		Calo Frio
		Belgrano		8. 8.		l-Hamburg
		Mendon:a	do	do		Santos
		Paraná		do		2 Rosario
		Hapacy				Porto Aleger
		Hapacy		do	70	
				Schooner		4 Cabo Frio
		Dantas		do	Ĥ	
		, Danas Irmāos		do	ĩ	
						7 Baltimore
	i	Grace Deering	· American, .	Barque	114.1	. street Hillerica.

### ARRIVALS AT THE PORT OF SANTOS During the week ended March 4th, 1904

DATE	NAME OF VESSEL	FLAG	RIG	TON- NAGE	FROM
	27 San Nicolas		s. s.		Handsurg
	La Konn		do do		Bremen New York
	27. Capri	110	do		Genoa
	27 Ré Umberto 21 France		do		do
	27 Tennyson	Reitish	do		New York
	Duke of York		da	1,973	Cardiff
	27 Balaton	Austrian	do		Fiume
	27 Engenia	Brazilian	Schooner		Guaratiba
	29 Konder		do		Tijucas
	29 Danube		do		Buenos Aires
Mar.	1 Cordillère		do		, do
	2 S. Luiz	Brazilian	do		Pernamburo
	2 Desterro		do		Rio de Janeiro
	3 Thespis	British	do		Manchester
	A Ruffon		do		do
	1 Industrial		do	171	Rio de Janeiro
	A Gertrude		Schooner	56	Itajahy

"Superaris"

Some acquire and some are born to POPULA-RITY, but IT comes naturally to "SUPE-RARIS."

### SAILINGS FROM THE PORT OF SANTOS During the week ended March 4th, 1904

DATE	NAME OF VESSEL	FLAG	216	TON-	FOR
	Attilio		s. s.		Rosario Rio de Janeiro
27	Garcia	do British	do do	1,307	Havre
251	Danub	de	do do		Southampton Buenos Aires
	France	4.,	der	2,143	Bordeaux New York
	Tennyson		+l++ +l++	724	Pernamburo
1	Alliança	.1.,	.i., .i.,		Porto Alegre Montevidéo
2	Balaton	Austrian	.[		Buenos Aires Copenhagen
	Relgrano		.1	2,660	Bahia Blanca
.;	Greenwich	British	de do		Rosario New Orleans
1	Ké l'mberto	Italian	do		Genoa Laguna
	Industrial		Schooner	24	Guaratiba
1	.1agal	Dant-b	*142	1032	Rio de Janeiro

#### FOREIGN VESSELS AFLOAT

IN RIO DE JANEIRO HARBOUR

on March 5th, 1904

Steamers			Sailing Vessels				
Manchester Part, tintenhery, Mantere, Mennipolds, Winnie, Patomar, Rossetti, Monchester Engener, Helena, Wenwa, Parpuise, Calonies, Mercaria, Graby Castle, Ré Umbreto,	Tons	394 182		Tons	2,061 662 1,488 1,268		
Total	Fons	25,994	Total	Tons	5,479		
			5 HARBOUR 6 4th, 1904				
	.,						

Sailing Vessels Steamers Capri ..... Duke of York ...... Thespis ..... Total...... Tons 13,070 Total...... Tons

— The Portuguese Government intend to subsidise a Portuguese steamship line between Portuguese and South American ports. The Government stipulates that the line shall put into that service not less than six passenger boats of 5 to 6000 tons capacity and 14 to 15 knots speed. The Government guarantees, for a period of 15 years, a minimum return of 6 % on a capital of £000,000 stg. It seems more than probable that investors in that business can rely on 6 % on capital invested with the addition that, the margin allowed in capital is sufficient to engineer the establishment of a depreciation fund, more than ample to return the capital invested at the expiration of the fifteen years, apart of the value of the steamers then held. Portugal is thus joining the rank of the paternal Governments which foster merchant navies. Some Continental Owners are having or, should be enjoying, jolly times. Times of Argentine, 22nd February 1904.

— The dividend of the Hamburg-American Line is to be 6 per cent. The net profits for the pust year are over twenty million marks, or 20 per cent. The theory of the present share capital of a hundred millions. About fourteen million marks are written off for depreciation or added to the reserves. The dividend for 1902 was 4½ per cent, with a smaller write-off.

The Hamburg-South-American Steam Navigation Company pays a dividend of 6 per cent, for the past year, and writes off about two million marks for depreciation. There was no dividend for the year 1902, and the write-off was only 524,000 m.

— The iron s. s. Floreman, 2,168 tons gross, 1,356 tons net, built and engined by Messrs. Oswald, Mordaunt & Co., Southampton, in 1882, with engines 32 in, and 64 in, by 42 in, stroke, and owned by Messrs. Lamport & Holt, Liverpool, has been sold to the Empreza de Nav. Salina (Messrs, Rodrigues, Faria & Co.), Rio de Janeiro, and re-named the Comoc.

### THE FREIGHT MARKETS

THE FREIGHT MARKETS

British. It is somewhat difficult to quote accurately what is really obtainable in the different freight markets, as indirectly the developments in the Far East are influencing rates to some degree. Of course the theme of discussion on the Baltic and elsewhere is what effect will war have upon the freight market in general, and opinions are very diverse, as there are so many points and contingencies to deal with that it is very difficult to foreshadow to any reliable extent what is likely to be the effect. It has been mooted that there might be a prohibition of grain export from Russia. In this case there is no doubt that freights from places where the grain will have to be drawn from would immediately advance, and we should certainly look for this taking place in River Plate freights, also from India, Australia, and probably the United States; but apart

from any such disturbing influence as this in the grain market, we cannot quite see that the war is going to stimulate freights to any great extent, and neither is it going to improve trade; and, after all has been said, if trade is bad generally shipping must be adversely affected.

The Welsh coal market is certainly no better, and that it is not worse may be ascribed to the Russians and Japs, whose pressing wants have had more effect than the man in the street supposes. With a lessened supply of tomage at Cardiff there has been some casing off in the past week. Best steam qualities are still rather scarce, and fetch 14s, 3d. to 14, 6d., but lower grades are not so stiff. Seconds and dry are 13s, 6d, to 14s, 6d., lower 13s., Monmouthshire 12s, 9d. to 13s., Western Valleys 12s, 6d., seconds 11s, 6d, to 14s, 9d., Smalls are weak, except for the very best brankering sorts, and are quoted 7s, 6d, best, 6s, to 6s, 6d, seconds, 5s, to 6s, interior. Patent-finel is 14s, 6d, to 15s. From 8, Walest Falcation to Rio 8s, 6d., 16 accesses, 9d., 16 acc

Local Market. The forward engagements of Coffee during the

Per	r 8.8.	Haftin	feet	New Orleans.	19,000	bags	of	coffee
		Belgram		Hamburg	2,000	12	12	
	2 10	Clyde	*1.	Capetown				
		ilie	• • • • • • • • • • • • • • • • • • • •	Buenos Aires.	-186	i,		
	**	Ressetti	*3	London	250	**	**	

### CURRENT COFFEE FREIGHT RATES

CONTRACT OUT	ENDED MARCH 4TH	1904
FOR THE WEEK	Rio	
		Santos
Aden rea Trieste,	50/-& 5 "/" 35/& 5 "/" 55 fres. & 10 "/"	50f- & 5 "f., 25f- & 5 "f., 55 fres. & 10 "f.,
Antwerp 1.000 kilos	30/& 0 "/"	29 & 57
Alexandria	61 fres. in full.	50 fres. in full.
Alexandria** Alicante Algiers via Marseilles	51 1/2 fres. & 10°/	51 1/2 fres. & 10 %
Almerie	58.50 fees, in full.	THE THIS CO. IS
	58.50 fres. in full. 73.50 fres. in full.	water
crist England	311c A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	dessen
Algoa Bay   » New York	40/-& 5"/"	MANUAL PROPERTY.
Algoa Bay (via England	40/-& 5°/ <sub>a</sub> 40/& 2 1/2°/ <sub>a</sub> 99 fres. & 10 °/ <sub>a</sub>	mem.
	99 fres. & 10 %	99 fres. & 10 %.
Barcellona	99 tres. & 10 "f <sub>a</sub> 35 fres. & 10 "f <sub>a</sub> 78/6 & 2 1/2 "f <sub>a</sub> 55/-& 5 "f <sup>a</sup> 80s & 2 1/2 "f <sub>a</sub> 56,50 fres. in full.	35 fres. & 10 %
Beira	55/1-8:5 1/2 1/2 1/4	55/-& 5 %
Southannton	80s & 2 1/2 27	any a r
Bilbáo	56,50 fres. in full.	60,50 fres, in full
Bremen	35/& 5 "/ <sub>a</sub> 35 fres, & 10 "/ <sub>a</sub> 50/-& 5 "/ <sub>a</sub> 57.50 fres, & 10 "/ <sub>a</sub>	25/-& 5 "/ <sub>4"</sub> 25 fres, & 10 "/ <sub>4"</sub> 50/- 5 "/ <sub>4"</sub> 57.50 fres, & 10 "/ <sub>4"</sub>
Bardeany 900 kilos	35 fres. & 10 %	25 fres. & 10 %.
Rombay ria Trieste	50/-& 5 °/	50/- 5 "/ <sub>"</sub>
Braila**	57.50 fres. & 10 "f <sub>0</sub>	57.50 fres, & 10 %
Brindisi**	49 fres, & 10 "/ 28500	49 fres. & 10 "/". 28500
Doranth**	70 fees A 10 "1	
Cadis	70 fres. & 10 "/ <sub>0</sub> 35 fres. & 10 "/ <sub>0</sub> 55/-& 5 "/ <sub>0</sub>	70 fres. & 10 °/,, 35 fres. & 10 °/,
Calcutta cia Trieste	55/-& 5 1/2	55/- & 5 °/
Cartlingena		55/- & 5 °/ 50 fres, in full,
Braila** Brindisi** Buenos Ayres per bag, 60 kilos. Beyrouth** Calcix. Calcitta via Trieste. Cartingena Colomba. Corfu** Currachee. Coranna	50/-& 5 "/" 55 fres. & 10 "/" 55/-& 5 "/" 53,50 fres. in full.	50/- & 5 "/n 55 fres, & 10 "/n 50/- & 5 "/n 53.50 fres, in full
Corfu**	55 fres. & 10 °/ <sub>0</sub>	55 fres. & 10 "/
Currachee	50 50 6 1 1 1 CH	59.50 for 10. (a)
Coranna	48 fres. & 10 "/"	58 fres. & 10 °/,
Christiania	1570 in 6011	16. 13. S. C. 10. / 1.
Concenhaget	37/6 & 5 °/.	27/6 & 5 "/a
cia New York	37/6 & 5 "/ 40/-& 5 "/	, ,,,,
		-
Christiania Copenhagen  vio New York  Hamburg  Buenos Aires*  Sonthamnton	45/-	*****
( » Southampton	40/- 21/2 "/2	"11 1 51 C. S. 10 9 J
Constantinople** Coquimbo	45/- 40/- 21/2"/, 521/2 fres. & 10 "/, 50s. & 5 "/,	52 1/2 fres, & 10 % o
ria New York	52 1/2 fres, & 10 "/ <sub>a</sub> 50s, & 5 °/ <sub>a</sub> 45/ & 5 °/ <sup>a</sup> 55/ & 2 1/2 "/ <sub>a</sub> 55/-& 5 °/ <sub>a</sub>	-
Hamburg	55/ & 2 1/2 1/2	524/2 fres. & 10 °/a
Tittifett ( a Titesterranerra	55/-& 5 <sup>9</sup> / <sub>9</sub>	55/- & 5 "/ <sub>0</sub>
» Buenos Aires*	45/-in full.	****
* Southampton	49/-10 ful. 50/- 2 1/2 °/. 65/- & 5 °/. 55/- & 2 1/2 °/. 55/- & 5 °/. 45/- & 5 °/.	and and a second
(via New York	557 E 9 1/3 m/	
Bay ) " Hamburg	55/- & 5 2/	55/- & 5 °/,
Southampton	55/- 2 1/2 8/	3.7 6.0 1.
	67/6 & 2 1/2 °/, 67/6 & 2 1/2 °/, 50/, 2 1/2 °/, 40s. & 5 °/, 62 fres. & 10 °/,	maren.
East Condon Control Condon Con	67/6 & 2 1/2 °/	*******
London ( " Southampton	50/- 2 1/2 "/"	
FigureGalatz**	40s. & 5 %	35s, & 5 °/ <sub>n</sub> 62 fres, & 10 °/ <sub>n</sub> 35 fres, & 10 °/ <sub>n</sub>
Galatz**	35 fres. & 10 "/"	35 from A 10 %
Genoa 1.000 kilos	55 1108. & 10 f <sub>0</sub>	46 fres. in full
Gijon	56 50 6 in full	56,50 fres in full
Hamburg.,	35/ & 5 °/	25/ & 5 "/ <sub>a</sub> 25 fres. & 10 "/ <sub>a</sub>
Hayre, 900 kilos	30 fres. & 10 "/o	25 fres. & 10 % / a
Hongkong via Trieste Kobe via Trieste	35/& 5 °/ <sub>a</sub> 30 fres, & 10 °/ <sub>a</sub> 60/- 5 °/ <sub>a</sub> 65/- & 5 °/ <sub>a</sub>	60/- & 5 °/ <sub>0</sub> 65/- & 5 °/ <sub>a</sub>
Kobe via Trieste	65/- & 5 °/ <sub>0</sub>	69/- & 5 "/"
Liverpool	2016 F 5 91	25- & 5 °/0
Liverpool	65/- & 5 "/ 32/6 & 5 "/ 32/6 & 5 "/ 35 fres. & 10 "/ 53 fres. & 10 "/	-0° 00 0 10
Malaga	35 fres. & 10 °/	35 fres. & 10 °/ <sub>0</sub>
Malaga	53 fres & 10 %	55 fres. & 10 % 6 35 fres. & 10 % 6 45 fres. & 10 % 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6
Marseilles 1.000 kilos	00 Hes & 10 /0	35 fres. & 10 °/ <sub>6</sub>
Messina **	45 fres & 10 % 63 fres & 10 %	45 fres. & 10 "/ <sub>10</sub>
Metelino **	03 fres & 10 °/ <sub>0</sub>	63 fres. & 10 "/"
Messine ** Metelino ** Montevidéo per bag, 60 kilos Montevidéo per bag, 70 kilos	2\$500 557 #-5 97	55/- & 5 °/ <sub>0</sub>
Join Dassa via Trieste	55/-& 5 °/, 65/-& 5 °/	10
Mossel Bay . " Hamborn	45/ & 2 1/2 "/	
Mombassa via Trieste  via New York  Mossel Bay   ** Hamburg  Southampton	55]-& 5 °] <sub>0</sub> 65]-& 5 °] <sub>0</sub> 45]-& 2 1]2 °] <sub>0</sub> 50]- 2 1]2 °] <sub>0</sub> 53 fres & 10 °] <sub>0</sub> 43 1]2 fre. & 10 °] <sub>0</sub>	-
Mostaganem via Marseilles	53 fres & 10 "/"	53 fres. & 10 °/ <sub>0</sub>
Naples	43 1/2 fre. & 10 "/a	43 1/2 fres. & 10 °/
New York Liners per bag	35e. & 5 °/, 35e. & 5 °/,	
N. Orleans Liners » »	50c. & 5 %/2	35e. & 5 "/" 57 fres. & 10 "/"
Odessa **	57 fres & 10 °/ <sub>0</sub> 51 1/2 fres. & 10 °/ <sub>0</sub>	51 fres. & 10 %
Pasajes	60.50 fres. in full	- 10 In In

Palma de Mallorea	53.50 fres in full	****
Penang via Trieste	60/-& 5 "/"	60/- & 5 °/ <sub>a</sub>
Patras **	55 fres. & 10 "/"	55 fres. & 10 °/,
Pireus **	52 1/2 fres. & 10 "/	52 1/2 fres, & 10 1/6
Port Said **	55 fres & 10 %	55 fres. & 10 %
Port Elizabeth	50/- 2 1/2 %/"	
Rotterdam	35/ & 5"/"	25/- & 5 "/"
Rangoon via Trieste	55/-& 5 "/]	55/- & 5 °/1"
San Sebastian		60 1/2 fres, in full
Santander	56.50 fres. in full	60,50 fres. in full
Samsoun **	58 fres & 10 "/	58 fres. & 10 "/ <sub>n</sub>
Seville	46 fres in full	50.50 fres. in full
Shanghai ein Trieste	65/-de 5 "/"	65/- & 5 °/
Smyrna**	52 1/2 free 10 "/ <sub>ii</sub>	52 1/2 fres. & 10 °/ <sub>0</sub>
Southampton 1,000 kilos	30/ & 5 1/2	25/ & 5 "/o
Suez via Trieste	50/ & 5 °/	50/ & 5 "/,"
Salonica **	52 1/2 fres & 10 "/"	52 1/2 fres. & 10 "/"
Sulina **	57 fres & 10 "/.,	57 fres. & 10 "/"
Talcahuano	45s. & 5 %	anne .
Taragonne	53,50 fres. in full	50 fres. in full.
Trebizond **	58 fres. & 10 "f <sub>n</sub>	58 fres. & 10 "/ <sub>a</sub>
Trieste	40/ & 5 %	35s. & 5 "/ <sub>o</sub> .
Tunis **	53 fres. & 10 °f°	58 fres. & 10 "/a
Valencia	53 50 fres. in full.	50 fres. in full.
Valparaiso	47/ & 5°/°	discour
Varna **	62 1/2 fres.& 10 °/ <sub>0</sub>	62 1/2 from & 10 "/ <sub>10</sub>
<ul> <li>Venice via Genoa or Marseilles</li> </ul>	50 fres. & 10 "/ <sub>0</sub>	50 fres. & 10 "f"
do do Trieste	45 shillings & 5 "/"	40 shillings & 5 "/"
Vigo	55 50 frs. in full.	60,50 fres. in full
Yokohama via Trieste	60/- & 5 "/"	65/- & 5 °/,,
Zanzibar via Trieste	55/- & 5 "/ <sub>6</sub>	55)- & 5 °/ <sub>0</sub>
* Payal Wail Stuamers in an	adination with Hou	Marliens

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### Market Reparts

Pernambuco, 28th February, 1904.

Sugar. There has not been much change during the past fortnight. Brutos Seccos have continued in request, but are exceedingly scarce, and prices are firm for this quality although sugars henceforward will be poor, owing to heavy rains prevailing latterly. For other qualities, with exception of Usinas, for Pará, there has not been much cuquiry but even so, prices are maintained. Entries continue fair and for just three weeks show 159,111 bags, compared with 139,885 same date last year.

Today's quotations are: -Today 8 quotitions are:
Usinas...
Urystal White...
" Yellow
Whites 3° Boa...
" 3° regular.
Somenos
Clayed.
Bruto Secco...
" Mendo...
" Retames... 5\$300 to 5\$700 per 15 kilos on shore 58300 48300 38500 48000 38500 38500 28400 28050 18600 18400 38100 28100

Shipments, during the fortnight have been comparatively small and comprise 25,896 bags to Rio and 28,430 to Santos, and 12th Feb. s. s. "Inventor" 2,775 bags to Liverpool.

Cotton. after my last continued nominally at 168000 then sales were made at 168200, the market again dropping to 168000 and remained so for four days but no sales were reported; southern shippers then began offering 168200 once more, and about 600 bags were sold at 168500, then he market jumped to 178000 and on 33rd, opened at 178200 with sales later at 178500, and at close of day 188000 was paid for about 200 bags good Sertão by hiverpool shippers, this at once put up sellers ideas, and there is at present nothing to be bought under 188000, although the market seems decidedly quieter. Liverpod shippers declining to buy, whist coast buyers talk of only 178000 but in all probability 178500 would still be paid were cotton offered. Liverpod seems to have recovered somewhat and present quotations about 80, spot for Sertão.

Entries for past three weeks of the present month have been 21,668 bags compared with 31,985 bags same time last year.

Maize further improved to 145 to 150 reis per kilo but is easier

Maize further improved to 145 to 150 reis per kilo but is easier again at 140 reis.

Farinha after being sold as high as 11\$500 is again easier at

Freights. Cargo is again very scarce, and Liners find difficulty in completing, rates to-day are 10s sugar, 15s to 10s.3d, cottonseed and 1s. 44 cotton. The s. s. "Soldier Prince" is due here in a few days to load about 1,100 tons of general cargo, chiefly cottonseed and coffee for Now York.

 ${\bf Rains}$  have been good and general for several days past, not only in this, but in neighbouring states also.

### "Superaris" NOT sold in bottles -

### Campany Meetings and Reparts

### CITY OF SANTOS IMPROVEMENTS COMPANY.

An extraordinary general meeting of the members of the City of Santos Improvements Company, Ltd., was held at Winchester House, Old Broad Street, E. C., on Monday, January 25, Mr. D. M. Fox, chairman of the company, presiding.

The Secretary (Mr. J. E. Rimmer) read the notice convening the

The Secretary (Mr. J. E. Rimmer) read the notice convening the meeting.

The Chairman: Contlemen. You have all no doubt, read the circular accompanying the notice convening this meeting, but it would be a most wonde ful document if it were so clear and concise as to explain everything that we desired to lay before you. We flatter ourselves that it is clear, but probably you would like to have some further explanation regarding the proposals which we now submit. I small lay before you some plain facts and ligures, and endeavour to convince you, one and all that you directors have acted wisely in taking the steps they have done in this important matter, and I venture to hope that then you will mannimously agree to the resolutions that will later on be submitted for your improval. We will, if you please, go through the circular paragraph by paragraph. The negotiations mentioned in the first parceraph commenced early in the past year, and, in the first instance, aro, out of an ofter received from Santos in regard to the acquisition of the transways only. For reasons, which I need not specify, these negotiations fell through. I may add, however, that the purchase of the transways only would never have been scriously entertained by the board except as a debusive measure—thear, hear—against possible, or rather certain competition that would sooner or later ensue once an electrical power and light installation were established in Santos, nominally, and, in the first instance, perhaps for the electrification of the transways, but eventually for the supply of light in the area now supplied by our gas company. But, later on, the position was entirely altered by the Camara Municipal granting to the Ferro-Carril Santist, or Santos Transways Company, a concession or privilege for the supply of electricity for power, lighting, and other purposes, and for the entire municipality of Santos. Your directors had been vainly endeavouring for years past to obtain leave from the Camara to lay down mains, etc., in the avenues to the s

subject to the approval of the directors has been signed. The purchase is to be completed by February 16."

This brings as down to paragraph 7 of the circular, setting forth some of the most important points of the transaction, which I will endeavour to explain. First, as to the transaction which I will endeavour to explain. First, as to the transaction which I will endeavour to explain. First, as to the transaction which I will endeavour to explain. First, as to the transaction which I will endeavour to explain. First, as to the transaction which I will endeavour to explain. First, as to the transaction which I will endeavour to explain. First, as to the transact set of the transact set of the transact set of the transact set of the city of Santos Improvements Company in 1881. These transacts, by the Oil shareholders—many of whom I am glad to see present—will recollect, were sold in the choom. I am glad to see present—will recollect, were sold in the choom. I am glad to see present—will recollect, were sold in the choom. I am glad to see present—will recollect, were sold in the choom. I am glad to see present—will recollect, were sold in the choom. The total militage of the transaction of the transaction of the same and properly of the concession for this section of the transact set of the property represents. The concession for this section of the transact set of the set of the transact set of the property remains in the hands of the property. The third line consists of a steam railway from Santos t

coming now to the important matter of the price to be paid for all this, the price agreed upon with the vendors is £115,000, payable as follows: — £55,000 in 6 per cent, preference shares of £10 cach, £35,000 in 5 per cent, first charge debentures, and £15,000 in cash on completion of purchase, on, say, February 16, but no money will be paid until after the approval of the provisional contract by the board. There is a further sum, being a liability of the Ferro-Carril Company, in the shape of a debit to the Federal Government, which must be included in the purchase price. This sum has to be paid during the current year, but the exact amount can saly be finally adjusted with the Government after the property has passed into your hands; but the board are informed that it will probably be settled by agreement at, say, £35,000. A further sum of £30,000 has been added for reflewals, additions, and contingencies, and it is estimated the total capital required at present and during the current year will not exceed £180,000 as stated in the circular. But this price includes, hesides from the wise beyond our power to control. The generating and distributing plant now on the ground and at work is valued at over £15,000, so that it would appear reasonable to put down concession and plant togenera and fully worth to us, say, £30,000. There would remain, therefore, the sum of £120,000 as the price for, say, 30 miles of transways, or, say, £4,000 per mile, as against £8,000 per mile for the 10 miles of transways sold there can be no doubt but that sooner or later we shall have to march with the times, and adopt the electrical system of traction on the principal routes. But it is not the intention to make any such change at present, nor will it be done until we have been at work some two or three years, and then only should the results obtained under present conditions, and the prospects of increased traffic and lower working expenses warrant the expenditure.

Now, as to the most important point—how will this purchase affect

the financial position of the company? in short, will the acquisition of the trainways and electrical concession pay? I call it a most intportant point, for perhaps the most foreible thing that his influenced the board has been the precaution which it was necessary to take in order to secure our monopoly of lighting both by gas and by electricity. The board had the assurance of their ntanazer, Mr. Stenhouse, and of Mr. Heyland, that they had examined the books of the Transways Company, and found that the net profits of the transways alone for the year 1902 amounted to £15,569, and that for this year the additional profits from electricity should be, say, £5,000, so that it would appear safe to take a total of £24,560 as the net profits in Santos for the current year—1904. In continuation of this, I am pleased to say we have a cablegram this norming stating that the not profits for the past year 1903; are £18,000. As this would give, say, 11 ½ per cent. on the new capital required, and as this new capital would be raised at, say, 6 per cent, there would be a surplus to the good of £10,000 per year. As for the net revenue in Santos of the combined undertaking of gas, water, trainways, and electricity, calculated on the basis of the actual of a profits in Santos for gas and water only, for the year 1902, viz., £32,015,118. I am pleased to be able to inform you that we have received a cable grain from our man ger that the net profits for 1903 amount to 675:0008 or at 124, exchange, to £35,750, or an increase of £1,750 over those for 1902 taken as a basis. It would, therefore, appear we are quite safe in our estimates that the combined net profits in Santos for, say, the entrent year, will not be less than £52,500, from which, deducting all first charges of per cent, otherwised estares at 6 per cent. £10,800, and £200,000 first charge 5 per cent, dehentures at 6 per cent. £10,800, or over 14 per cent, on the proposed authorised issue of £200,000 in ordinary shares. The board, he ever, for some years to come, will no

orann, you will agree with me that this is good chough, seeing that it progressive expansion.

I hope I have not wearied you, but I have endeavoured to make clear to you the nature of the transaction, and I trust you are pleased with the picture I have presented to you. I arpeal to you, what could we your directors, have done otherwise than we have done? You, certainly, would have had a right to blame us had we refused to examine the offer of this, property and concession in the most pain-taking and searching manner. We have neither spared ourselves not our agents in anxiously investigating the matter, and the result being what I have tried to set forth to you, we have called you together, and the question is now entirely in your hands. I need not dwell upon the reasons which, to my mind, make it imperative upon us, as a company, to undertake this fresh commitment. Our very style and title, our very name and function as a company compels us, and we are bound to act up to what our rather lengthy title, "The City of Santos Improvements Company," implies—noblesse obligh. We are, or ought to be, ready from time to time to expand in proportion to the progress of the city. In the past we have surely not going now to hold back, especially when by so doing we should only prejudice ourselves. I am convinced, from my experience as chairman of a gas company, not 100 miles from Santos, that the advent of a hostile electrical enterprise in connection with the trainways of Santos, would inevitably be injurious to the interests of the gas undertaking of the Santos Improvements Company. I am very pleased to see so many Anglo-Brazilians present, men who know Santos, both as it was in the past and is now. They will all agree which me, who know Santos well, as to the splendid future of that city. If any shareholder has any questions to ask I should be glad to answer them to the best of my ability, otherwise we should proceed to the consideration of the several resolutions. One thing I had forgotten, namely, I do not know any inst

The Chairman replied the company would retain the property at the xpiry of the concession. They would lose the concession or contract, but hey would still have the rails and stock.

Mr. Mounteastle asked if there was anything to prevent another company starting gas works outside the city of Santos; they might have composition.

petition.

pany starting gas works outside the city of Santos; they might have competition.

The Chairman said that such competition, in face of the company's organisation, would be useless. He then proposed the first resolution, as follows: — 'That the board be authorised, on behalf of the company, to enter into an agreement for the purchase of the undertaking of the Company, to the time of the same into the companial Ferro-Carril Santista, upon the terms which have been submitted to this meeting, and that the board be authorised to carry the same into effect with such modifications (if any) as the board may think fit."

Mr. Halsey seconded the resolution, which was unanimously agreed to. The Chairman next moved: — 'That the capital of the company be increased to £400,000 by the creation of (a) 6,500 additional preferred ordinary shares of £10 cach, to be numbered 23,501 to 20,000 to thi inclusive), ranking for dividend and in all other respects puri pussa with the existing 19,000 preferred ordinary shares in the company; and (b) 10,000 additional 6 per cent, preference shares in the company; and the property purisas with the existing 6 per cent, preference shares in the company. And that the directors be and they are hereby authorised to issue the said additional preferred ordinary shares and the said additional preference shares to such persons, at such times, in such manner and to be paid for in such instalments or otherwise as they may think fit, and without belng bound to offer the same or any of them to existing members of the company.

Mr. Moses seconded the resolution, which was unanimously agreed to, The Chairman moved: — 'That the directors be and they are hereby authorised from time to time to borrow or raise on the security of debenture stock, or on any other security, or without any security, and upon any terms and conditions which they may think fit, any sum or sums, but so that the total principal amount for the time being owing by the company shall not exceed the amount of the capital for the time being o

pany issued and puid up."

Mr. Critchett seconded the resolution.

Mr. Mounteastle having spoken of the desirability of offering as far as possible the debenture stock to existing shareholders, the resolution was

agreed to unanimously.

The Chairman next moved:— "That the articles of association be altered in manner following, that is to say:—

PIO DE

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### amburg-Südamerikanische Dampfschifffahrts-Gesellschaft

The German Steamer

### SAN NICOLAS

Captain Kröger

Expected from Santos on the 11th March will leave on the 12th March for

#### Bahia, Lisbon. Rotterdam and Hamburg

at 12 noon.

All steamers of this Company are illuminated with electric light and have splendid accommodation for 1st, and 3rd, class passagers

Free conveyance on board supplied for passengers and luggage.

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### **B**RAZIL-ADRIATIC LINE

The Austrian Lloyd's Steam Navigation Company

and

### The Royal Hungarian Sea Navigation Company "Adria" Limited

Three-weekly sailings from Santos and Rio de Janeiro for Trieste and Finne and, with transhipment, to all Mediterranean, East Asiatic and East African Ports.

### DEPARTURES FROM SANTOS

INDIA..... 10th April 4903

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### Rombauer & Co.

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Santos.

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### SOCIÉTÉ GÉNÉRALE

### Transports Maritimes à vapeur de Marseilles

DEPARTURES OF STEAMERS FOR EUROPA

LES ALPES	51	March	190
TTALLE	23	); •	н
AQUITAINE	•	Арғи	P1

### Marseilles, Barcellona, Genoa, and Naples

Through fares to	Paris 1st ela do 2nd	188	f. f.	gold 678 502
do	do 3rd		f.	199
Through faces to	Paris return	1st class	ſ.	1.109
do	do	2nd	f.	882
do	do	and	ſ.	364
Marseilles, Genoa,	Naples, 3rd	class	ť.	140
Barcellona 3rd ch	iss		ſ.	165

### Agents - Antunes dos Santos & C.

Rio de Janeiro — 34 Rua 1º de Março, 1º andar S. Paulo.—29 Rua S. Bento Santos.—1 Praça da Republica

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March 14 Nile..... Santes, Buenos Aires & Mon-tevidéo.

Steamer

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Holders of first-class tickets, single or return, may break their voyage at any intermediate ports and proceed by any of the PACIFIC STEAM NAVIGATION or MESSAGERIES MAR(II-MES Comp's Steamers.

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Highly recommended FI (ST-CLASS AND OLD ESTAB-LISHED HOTEL FOR FAMILIES AND TRAVELLERS.

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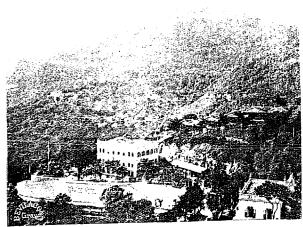
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with all modern comforts for Families

Nearry 25000 feet above the sear. The healthnest part of Rio. Execution kitchen and cellurs. Frams pass the door.

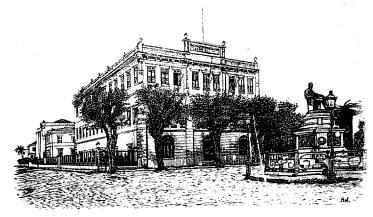
FRANK DA COSTA.

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1. B. THE MANAGER moots all the passenger steamers arriving at Ro, to the guests' inggage and countert, and personally conducts them to the Hotels



View taken from the Hotel Intel Nacional



The Strangers Hote

## HOTEL

## Estrangeiros

THE BEST IN RIO DE JANEIRO

PRACA JOSÉ DE ALENCAR No. 1

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These Mills are the LARGEST in the SOUTHERN HEMISPHERE and are fitted throughout with the most MODERN MACHINERY. For the superiority of their flows they were awarded a GOLD MEDAL at the PARIS UNIVERSAL EXLIBITION of 1889 and the brands of same, which are duly registered at the Junta Commercial, are as follows:

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Daily production of Flour and Bran: 10,000 Bags



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THE SENSATIONAL STAR-TURNS OF

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Unmmandant Smeele Sharp-Shooter.

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### The 3 ALI-BEN-DARAK

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AND OTHER STAR TURNS TOO NUMEROUS TO MENTION.

Constant change of programme! A galaxy of variety-stars!! Every steamer brings fresh talent!!!

THE COOLEST SPOT IN RIO DE JANEIRO.



Performances every night, rain or fine: matinée on Sundays

PRICES: Boxes for 4 persons, 10\$000; First-class chairs, 2\$000; Admission, 1\$500. Collective tickets as follows: 3 persons -48, 4-58, 5-68, 6-78, 7-88, 8-98000. COLLECTIVE TICKETS ARE ONLY VALID FOR COLLECTIVE ENTRANCE.

Other amusements in the grounds include Electric Switchback-Instantaneous Photography. American Swings and a Panorama.

N. B. The Proprietors have decided to fix the price of the extra amusements

E EARLY AND OFTEN, AND BRING THE CHILDREN TO THE MATINÉE 

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 $\psi(m)$  . There shall be inserted inemediately after article 23 the following article, that is to say (  $\phi$ 

" 23A. If the company at any time shall ofter any of its shares to the public for subscription, the directors may exercise the powers con-ferred on the company by section 8 of the Companies Act, 1900; but so that the commission shall not exceed 10 per cent, on the shares in

each case offered.

5. There shall be inserted immediately after article 47 the following article, that is to say:—

Mr. Moses seconded the resolution, which was adopted.
On the motion of Mr. Partridge, seconded by Mr. Leeson, a cordial
vote of thanks was given to the directors, and especially to Mr. Fox, for
the trouble he had taken in carrying out the arrangements, and for presiding over the meeting.

The proceedings then terminated.

### Railman News and Enterprise

### SUNDRY TRAFFIC RETURNS

	Mileage		Latest Farnings Reported			Aggregate to date	
Railway	1(**)	lise:	Week or Month.	1:#+4	ltex;	11861	] (with
Braz. Gt., South b	110	110	Apr.	11,556	10.223	16,222	40,000
Leop Idina.	1,140	1,085	$\Gamma_{\rm eff}=27$	12.720	14,554	122.345	Ing. Citi
S. Braz. Rio Grande, b	176	174	Jan.	216:461	158.032	216:464	188 002

a Earnings reported in pounds, b in mil reis

São Bento — December gold realised £3.876. Ouro Prete of Brazil — December gold realised £7.795.

Teleg, address: Azongue Ribeiro's Code

### AUTHORIZED BY PATENT No. 2 INSURES AGAINST ACCIDENTS ON LAND OR SEA Capital: Rs. 2.000:000 \$ 000

DEPOSIT IN THE NATIONAL TREASURY: 200:000\$000

founded by the Associages (

Rio de Janeiro.

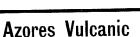
### Grande Hotel Metropole

RUA LARANJEIRAS, 181

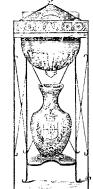
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for water, patented throughout the Republic and accepted by the Hygiene Department of the City.

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SUCCESSORS OF

Eduardo A. da Silva Ribeiro

Rua da Quitanda, 163 A

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### Cintra Hotel and Restaurant The Rua do Ouvidor, 33

The Hotel has recently been completely renovated. I and cool *Dining Room*. Private family suites with board.

MODERATE PRICES

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as well as a fine assortment of JEWELLERY of all kinds

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The Most Artistic Heater in the World

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Material and worksmanship of the highest

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# Alexandra Hot

#### RUA SETE DE ABRIL No. 23 ---PETROPOLIS

This excellent hotel is situated in the pleasantest and most fashionable part of lovely Petropolis. It is samptuously farnished throughout with a view to affording all the comforts of a refined and Iuxurious ho It is unequalled in South America for its table.

The very choicest brands of Champagne, Wines, Whiskies, Table-Waters and Cigars are stocked at reasonable prices.

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UP-TO-DATE DOUCHE, PLUNGE AND SHOWER BATHS.

SPECIAL ATTENTION TO THE COMFORT OF THE GUESTS IS PAID BY

The Troprietress. Miss Links. English. German. French and Portuguese spoken.



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PETROPOLIS is an extremely picturesque city with good drainage and water supply, and lighted by electricity. It is the fashionable suburb and summer resort, the nights being always cool, even in mid-summer. The Hotels are excellent

Steamers, the property of the Leopoldina Railway Co., leave Prainha Wharf at 6.19 a.m. and 4 p.m. daily for an hour's journey across the Bay to Mauá, when passengers are transferred to a train which

arrives at Petropolis at 8.26 a.m. and 6.10 p.m. Return trains from **Petropolis** by the Bay route leave daily at 7.30 a.m. and 5.54 p.m. The steamers are fitted with every convenience, restaurant, buffet, etc. The return fare, available for 8 days, is 10\\$00.

Petropolis is also served by a railway route (a branch of the Leopoldina Railway) which runs round the Bay in combination with the Central Railway. Trains leave Central Station at 5 p.m. daily (S. Francisco at 5.28 p.m.), and return from Petropolis at

The ascent of the range of hills to reach Petropolis by the Leopoldina Railway is made by the Riggenbach Rack system on one of the heaviest gradients (1 in 6-1/2) of any mountain railway in the world, so that the route is interesting and the scenery extremely picturesque.

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Home comforts at reasonable charges. Excellent cuisine and attendance.

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English, German, French and Portuguese spoken.

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Rio de Janeiro

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DEPOSIT

LAVRADIO

**JANEIRO** RIO $\mathbf{DE}$ GENERAL OFFICES:

This well-known Factory is situated at the Crest of the Coast range in an unrivalled situation as regards climate and purity of the water utilised for Brewing. This is collected in vast reservoirs on the property of the Company and conducted, pure and crystalline, in pipes to the Brewery. The situation and conditions under which its beer is brewed guarantee its being the best and purest in the market.

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Companhia



**Nacional** 

NAVEGAÇÃO COSTEIRA

Weekly Passenger service between RIO DE JANEIRO and PORTO ALEGRE, calling at Paranaguá, Florianopolis, Rio Grande and Pelotas.

· The Steamer

## ITAPOAN

March 10th, 1904.

Freight and parcels received through the Trapiche Silvino until day previous to sailing.

Valuables at the office, on the day of sailing, till 2 p. m.

No parcels of any description will be received at the Company's offices

For passages and information apply to the office of

LAGE IRMĀOS

RUA HOSPICIO, 9

The great Pectoral Syrup claborated by the English Physician,

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Cures coughs, bronchitis, asthma, whoopingcoughs, etc.

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Metal-Bodied Rubber Type and patent "Air CUSHION" STAMPS. "Metal Stamps, Wax Scals Etc.

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38, RUA PRIMEIRO DE MARÇO, 38 SEDE:

Endereço Telegraphico LOTERIAS

Caixa do Correio, 41

Contracto no T esouro Nacional para as loterias da União de 31 de Dezembro de 1896 Extracções diarias - RUA VISCONDE DE TTABORAHY, 9 - RIO DE JANEIRO

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Pumping Machinery. Turbines.

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LEME, IGREJINHA, IPANEMA, COPACABANA.

Cheap, rapid and convenient electric service to these CHARMING SUBURBS. Delightful retreats after the heat of RIO. Unsurpassed as RESIDENTIAL DISTRICTS

Easy of access to the City, healthy, cool in summer, tempered by the breezes of the Atlantic. FINE SEA VIEW and Landscape, picturesque VILLAS, at low rents GRAND BEACH AND SEA-BATHING.

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Printed and published at the offices of Wileman & Co., Bun Ouvidor 109. Rio de Janeiro, March 8th, 1904.