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Peb.	1 Magdalena	Royal Mail	Buenos Aires
	9 Orissa	P. S. N. C.	Valparaiso
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CONSULAR INVOICES

The New Regulations and Nomenclature for use with Consular Invoices are now in the press and can be ordered at the offices of the "Brazilian Review", price 10\$000 or 10s.

As there are a great many alterations, and the nomenclature for description of the goods is now quite different, it is advisable that copies in English should be sent by merchants here to their correspondents abroad.

Antes

Sugar in São Paulo. There are ten sugar mills in the State, four of which belong to the Nociete Amazone de Sucrevie with a capacity of 2,469 tons per annum. They are provided with the most modern machinery, chiefly French, and represent a capital of over 7,000:0008. Besides, there is a large number of engenhocats, nearly 3,000 it is said, that turn out sugar and rum for consumption of the estates and are estimated to utilize 1,150 tons of came. The ten central factories have not worked up to their full capacity, and their output may be reckoned at an average of 9,055 tons per annum which with 56,606 tons, the estimated yield of the small private mills, gives 65,661 tons for the total output of the State in 1901 and 1902. Besides local production, 52,000 tons were imported, bringing up the consumption to 117,660 tons per annum, which for 2,520,000 inhabitants is equivalent to 46.7 kilogrammes per head per

Cotton Mills. According to returns published in São Paulo, there are 143 cotton mills in Brazil of which 75 both spin and weave and 68 for weaving only. The 18 mills in the State of São Paulo represent a capital of 20,000:0008 (£1,000,000) and run 55,406 spindles which use 7,160 tons of cotton per annum with a production of 34,270,000 lineal metres of textiles, the cost of which is estimated at 4,463,000\$, or on an average 130 réis or about 14/2 d. per metre. The largest mill is that of George Octterer & Co, with 16,000 spindles and 426 looms. It employs 450 hands, consumes 720 tons of raw cotton and turns out 4,800,000 metres of finished cloth at the cost of 288:0008 per annum, or 55 réis, equivalent to 0.66 pence, per metre. There seems to be great differences between the cost of manufactures by different mills, as for the next biggest mill belonging to Weissohn & Co, with 10,000 spindles and 400 looms, the cost is 133 réis, or 1.6d, per metre. The consumption tax is 20 réis per metre of dyed and 10 réis for unbleached. Most of the output is of unbleached. Cotton grows well in the State and at one time was an important article of export, but has been lately neglected for coffee.

British Capital in Brazil. Who is Argus who writes to the South American Journal so feelingly à propos of cold-storage? British capital, he says, should be managed by British representitives and managers have good incomes to keep them out of the hands of local money lenders who know how to put on the screw. Once a British employé gets into the hands of the Portuguese money lenders, he is worse than uscless and should be discharged, as he only exists to intrigue and follow out anti-British directions of the native Brazilian".

More Recissions. The Path Math Gazeth says that arrangements are completed for the rescission of the Great Southern [Rio Grande do Sul] Railway on a basis that will give £15 to £16 per £20 shares. This was originally a French concern but was turned into an English company in 1880 with a share issue of £600,000 and £1,007,065, 6 °, debentures. For a long time it did not pay, or scarcely paid working expenses, but lately prospects have improved. The difficulty in the way of rescission was the very large amount of debentures outstanding, that had topbe provided for before the shareholders could get anything. This led to the failure of the first negotiations in 1901, but now that the prospects of the line and quotations of Recissions have improved so much, Government has raised its offer and brought it up to a more equitable figure, that may be well worth the shareholders' consideration. At present, shares are quoted at £14 to £15; but only a year ago they stood at £10 ½.

Revenue. We understand that the statement for 1995 will show a growth in that, derived from customs and consumption dues of over 8.000:000\$, gold and paper.

CONGRESS

The treaty with Bolivia was approved by the Chamber of Deputies on Monday by 118 votes against 43. The nors were, 8rs. Thomaz Cavalcauti, Bricio, Felisbello Freire, Costa Netto, Benedicto Souza, Lindolpho Serra, Soares dos Santos, Juvenal Muller, Barbosa Lima, German Hasslocher, Angelo Ribeiro, Diogo Fortuna and Homen de Carvalho.

THE PORT WORKS

Unlike the Avenue, expropriation of the land and houses required for the port seems to lag. So far, no arrangement, we understand, has been come to with any of the big proprietors on the route of the quays, some having refused even to entertain probads on the basis of 12 ½ years purchase and stand out for twenty years and 10 %, allowed under the old law, a pretension that we believe in the case of foreigners will be backed by diplomatic action.

THE ISSUE OF TREASURY BILLS

The semi-official explanation of this issue is that it was to supply money (10,000,000\$) for expropriations connected with the Avenue. This explanation was promptly repudiated, apparently by another department, which declared that the money for expropriation has been provided from the London loan, and that whilst the issue is for 12,000,000\$ the sum advanced to the Port Works committee, does not, so far, exceed 2,000;000\$! It is a pity that Government did not make a statement of its motives at the time of issue. With such heavy extraordinary expenditure to satisfy, it would be no wonder if revenue had run short for a time; but for that, the market is prepared, and would make allowance if frankly admitted. It is the mystery with which government has chosen to surround the matter, not the issue itself, that is doing the harm.

OUR FOREIGN TRADE

TABLE SHOWING EXPORTS FROM BRAZIL

For the first Nine Months of 1902 and 1903.

MERCHANDISE	UNIT		QUANTITY		VALUE IN N	UL RESE PAPI	R CURRENCY	VAL	UE IN £ STERI	LING
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Grand total		~ ~			526.786:786	524 252:564 \$ *	2,634:298	20, 104, 107	26,055,608 -	~ 48,40

SUMMARY BY CLASS-First Nine Months 1901-2-3

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Total Merchandise	572.812.805 3 F.106:200 6	726, 269, 25 45 517: 586 5	722.314:624 5 1 937:669 5	26 423 804 48,088	26,678,739	25, 959, 922 95, 775	
रेशकार्यः (नामी	173,919:065\$	526, 786; 798\$	524 : 252 : 564 4	26,471,842	26.104.107	26,055,698	
Equivalent of £ in correctey				21\$149	20\$157	20\$159	

The movement per quarter was as follows:

QUARTER	1902	1903	INCREASE	DECREASE
	£.	£		
I = t	9,725,416	9,773,248	47,832	18 - 18 day
2nd	7,584,469	7,349,345		235,124
3rd	8,768,654	8,837,329	68,675	
	201 1975 5329	95 050 099	Nott	115 617

The shrinkage of cotton and coffee values that was so noticeable during the first quarter was still more accontuated afterwards owing not only to much smallar shipments but to prices for coffee having fallen to their lowest figure. Fortmately, the

Books Received and Antices

Kosmos is the name of a new, indeed we may say, the only illustrated magazine in the country. It is beautifully got up, too beautifully we fear to pay, printed on magnificent glazed paper and the illustrations are hors lique. The first number has a fine illustration of the Falls of the Iguassu that, leaping down vertically seventy metres, separates Brazil and Argentina and vie with the Zambesi and Niagara in magnificence. Some day these falls will be visited by thousands of globe-frotters, anxious for new sensations. In addition, there are profusely illustrated articles on the Bolivian boundary question with two useful coloured maps. It contains also a new song by Francisco Braga, and a mass of other matter that must be read to be appreciated. preciated.

The reading matter is interesting throughout and ought to mand a ready sale. At the price of 28000 - Kosmos is decommand a ready sale. At the price of 2\$000 cidedly cheap.

"SUPERARIS" Is always ready.

shrinkage in these two staples was largely compensated by the growth of others, especially of rubber and cotton, so that the nett value of exports for the nine-months was only £118,617 under that of 1902. This is all the more remarkable, because the total shrinkage in cocoa, coffee, meat-extracts, bran, medicinal, herbs, tobacco, maté, wool and indian corn reached the formidable figure of £2,389, 157 compared with 1902.

ngure of £2,389,157 compared with 1902. Again we draw attention to the remarkable regularity of the value of exports for the last three years, the maximum difference, between the first nine months of 1902 and 1903, that being only £416,144, or 1 ½2% of the former!

That the relation between the value of exports and of the currency is not absolute is shown by these figures; as in spite of the shrinkage of 1.6% in the value of exports, the value of the currency, instead of falling, has improved 7.2% since 1901!

Personal News

Mr. Barrow, managing director of the Leopoldina Railway, arrived here in the R. M. S. S. Maydatem on the 1st Feb. Mr. Barrow will go on to Buenos-Aires in the same steamer, but expects to return in about five weeks' time,

- Baron Rymkiewicz, the concessionaire of the Manãos Port Works, has arrived from Europe.

— The following is the list of passengers from New-York per S. S. "Byron" which entered this port on the 22nd, inst. 1st Class. Drs. Satyro de C. Dias; Salomon de Dombo; José E. de Athayde; Adolpho L. Guerra; Mrs. Candido A. dos Santos; R. B. Watson; M. Schwegin; A. R. Thomson; R. V. Mannery and 2 passengers in transit. 3rd Class, 5 passengers and 8 in transit.

The best thing of it's kind. "Superaris"

The Brazilian Review

RIO DE JANEIRO, TUESDAY, FEBRUARY 2nd 1904.

HISTORY, ANCIENT AND MODERN

Brazil, says Chamber's Concise Gazeteer, is little less in area than Europe, and nearly half of South America. But in spite of its size and importance very little is really known about it by the outside world.

the outside world.

The Amazon was discovered by Vicente Pinzon in February 1500 and the east coast by Pedro Alves Cabralin April of the same year, who took possession in the name of the King of Portugal.

Brazil was visited by Hawkins in 1530, and in 1549 the town of São Salvador, now called Baltia, was founded. By 1553 settlements had been extended all along the coast as far as the Plate, and European nations were already disputing for supremacy. The French Huguenots obtained a footing but were driven out or mass-acred in 1560, and about the same time an English expediction likewise proved a horse. The Dutch were more successful for a provinciant in 1670 serious Pernanding which they held rescaled in 1560, and about the same time an English expedition likewise proved a fiasco. The Dutch were more successful for a time and in 1630 seized Pernambuco, which they held until 1561. They, however never even in those early time successed in penetrating far into the interior, pepetual guerilla war being kept up for over thirty years, that finally obliged them to abandon the enterprise. In 1654 free trade was opened with England and the foundations of an important and constantly growing trade thus securely kaid to the advantage of both countries. It was not until 1763 that the seat of government was moved from Bahia to Rio. In 1808 the Portuguese royal family took refuge in Brazil from the French invasion, where they remained until 1821. The presence of the King João VI, doe not seem to have proved an unmixed blessing, having been accompanied by unlimited issues of debased coin and revolutions at Pará, Pernambuco and Bahia even during his residence. As soon as he withdrew from the country, independence was declared, Dom Pedro I, his son, being acclaimed emperor.

Independent it might be, but not free yet, because shavery continued to exist until 1889 when it was finally abolished by a decree of the Princess Isabel, and the downfall of the Empire

decree of the Princess Isabel, and the downfall of the Empire

thus prepared.

Up to this point foreign gazeteers are tolerably accurate, but when they venture on more recent history they, generally, make a lamentable mess of it.

The Encylopædia Britannica even in its newest edition does not attempt it, but brings the history of Brazil to a close with the Empire.

All the same, a few things have happened that, in a country the size of Europe, should interest someone besides ourselves.

All Chamber's has to say of the last fourteen years of our below.

All Chamber's has to say of the last fourteen years of our history is as follows:

"The Emperor was expelled in 1889 and a Republic established which has been much perturbed by revolutions. Since 1871 civil war has been going on desultorily in some parts of the Republic, especially round Rio de Janeiro, in the province of Rio Grande, and in Minas Geraes, which in 1902 declared itself a separate State under the name of the Republica Transatlantica. In 1893, the civil war reached a more acute stage, the capital was bombarded by the navy in rebel hands, and the rebush were believed to aim at a restoration of the mounchy".

Thus is history written by concise Gazetteers.

renets were believed to aim at a restoration of the momenty.

Thus is history written by concise Gazetteers.

To judge by this description the general opinion must be that since the declaration of the Republic, it has lived in a state of chronic revolution. Whereas, in point of fact, in few if any

countries has so fundamental a change as that from the Empire to the Republic been affected with less disturbance or blood-

The movement of I889 that upset the Empire was not a revolution but a *comp d'itat*, that served, however, to show how slight the root that monarchical institutions have taken to be a Norther than or since has there been any so easily over turned. Neither then or since has there been any real attempt, at resistance or restoration, however, discontented

rearrantempt—a resistance or restoration, nowever discontental people may be with the Republican administration.

The change of régime itself was bloodless, the trouble coming when new institutions had to be organized and the old centralized system of government to be substituted by new, untried methods of federation.

The re-organisation not only of the central power but of local and municipal government in twenty almost independent states was no mean task, and bound to stir up the dicreest and most uncompromising local rivalries, that led often to blood-hed. At the centre, things for a time were not much better and rival factions strove incessantly for the upper hand. Throughout it all, however, the idea of a federative Republic was maintained and each settlement was in reality a conquest for liberal and progressive principles.

gressive principles.

But has there been so very much disturbance and bloodshed

after all !

In 1900 a soldier, General Deodoro, was elected President and, barring some squabbling and struggling amongst politicians in the provinces, there was no disturbance worth speaking of until 1891, when Deodoro, quite illegally, dissolved Congress and was deposed in consequence and succeeded by another soldier, Floriano Peixoto,

The change in the central authority naturally ded to chan-The change in the central authority hattirally led to changes in the States, but there was really next to no fighting until 1895 when the old liberal party headed by Silveira Martins made a desperate attempt to recover their lost power by force, and were joined by the navy, which revolted at Rio de Janeiro, and for a whole year maintained that State and the Bay of Rio

The amount of damage done in proportion to the uproar, was, however, ridiculously small, and the retirement at the end of 1894 of General Floriano Peixoto and the election of the first civilian president, Dr. Prudente de Moraes, was the signal for general pacification.

Since then, there has been no serious attempt to disturb the peace, though political intrigue is incessant and unscrupulous as

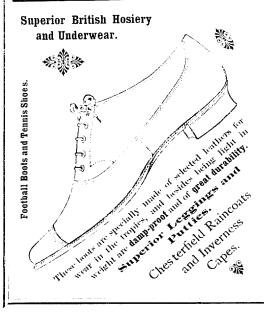
The Transatlantic Republic was started in Matto Grosso, and not in Minas Geraes as Chamber's states, and lasted about a

and not in Minas Geraes as Chamber's states, and fasted about a week!

Since 1895, with the exception of some fresh squabbling in Matto Grosso, and the expedition against Antonio Conselheiro's religious fanaties at Canudos, the general peace has not been disturbed for nine years and will, it is to be trusted, be lasting. So radical a change in the institutions and form of government could scarcely have been effected anywhere without struggles for individual supremacy whilst reorganisation was in

ibut now that is over, and as positions are definitely taken up, it may be expected that parties representing distinct principles and programmes will be organised and that individual ambition will be restricted within the ample limits of the Constitution of the cons cation with the restricted within the ample limits of the Constitution. Most free countries have at some period gone through similar social and political upbeavals, and if we, here, get off with only fifteen years of unrest and agitation. Brazil will be more fortunate than most of its predecessors.

"Superaris" NOT the best thing in a BOTTLE-not YET.



Clark 8

The Leading Boot & Shoe Dealers in Brazil.

AGENTS IN ALL THE PRINCIPAL CITIES.

Rua do Ouvidor No. 67, B

RIO DE JANEIRO

RUA DE S. BENTO No. 8 S. PAULO

-: Bahia and Pará :-



GRAND HOTEL WHITE

THE FORMER RESIDENCE OF COUNT ITAMARATY

RIO DE JANEIRO ALTO DA TIJUCA



Managed by the proprietor, "MARTIN."

The Paradise of Brazil

The building has been entirely renovated and contains fine saloons and rooms as well as an excellent Restaurant á la Carte and good cuisine, and the celebrated "ZÉZÉ" spring water for use of the guests.

Fine airy bedrooms. Pure spring-water on the premises. Choice Wines, Liqueurs & Cigars. Shower, needle, douche & plunge baths. First class table. Billiard. Prices from 10\$ a day.

N. B. Every attention paid to the comfort of the guests.

TELEPHONE NO. 1094.



General Alems

Local Items. The returns of the Director General of Public Health for week ended 24th January are as follow: — Yellow fever, Etaibonic plague, 6: small-pox, 27; measles, 1; influenza, 8; typhoid fever, 4: dysentery, 3: beriberi, 3; erysipelas, 1: diphtheria, 1: whooping cough, 2: marsh fevers, 11: pulmonary diseases, 68; other contagious diseases, 18. Total 115. Violence, including suicides -7. Non-contagious diseases, 210. Total deaths from all causes, 371: equal to an annual death—rate—of 24.40 pct. 1 mic intelligence Marchilly of contentions diseases to total numerical deaths. 1,000 inhabitants, Mortality of contagious diseases to total number of deaths 38.81°,. Under treatment in hospitals: yellow fever, 1; small-pox, 59 and bubonic plague, 24.

Barao Rio Branco is now convidescent and has returned to Petropolis after his slight attack of fever, which, though it confixed him to his rooms, did not prevent him from working.

Obed Cardoso was a false friend and unfaithful steward. Entrusted with a large number of apolices to dispose of, he sold them but kept the money and thus spoilt the passia of his friend and patron, Lius Soares, to Buenos Aires. For a wonder, however, he was caught, tried and condemned to three years however, he was caught, tried and condenned to three years imprisonment. But even that seems to be made easy here to those who role unwisely, perhaps, but well, and so he kept apart from the common crowd and was lodged in what is called the rich men's quarters (dos abastatus). But confinement is irksome and after a bit he pined for love and liberty and evolved a plan of escape that proved a complete success. It was, like all great plans, simplicity itself, the only difficulty being to get outside the prison. This he managed by getting his lawyer to summon him to make fresh depositions before the Judge. A carriage was hired for him and be went in state accompanied by two policemen, but instead of driving to the Court, he went, policemen and all, to his mistress', left the policemen in the salar drinking beer and gently retired by the back door—dux femina facts? What arguments he used to molify his cerberuses or should it be 1? has not transpired, probably golden, but now he is being anxiously enquired for with a price on his head, and his mistress, the policemen and cabmen, with mules and carriage are in the lock up? and carriage are in the lock up!

and carriage are in the lock up;

During 1893 the Computahia Nacional de Loterius in one form or another paid 2,566;4493 to the fiscal. Lotteries are not what they were, and what with taxes, hard times and the Bicho, not much profit is left in them. The big Xmas prize was sold and left a dead loss for the company. A few more of such "great successes" and the company will be defunct. There is only one way with lotteries in this country—to make them improfitable, and tax them out of existence. A good start has been made by Dr. Bulliose, which has only to be kept up, and unprofitable, and tax them out of existence. A good start has been made by Dr. Bulhôes, which has only to be kept up, and accentuated to get rid of this plague altogether.

- The Bicho bankers and gamblers are also engaging the attention of the police, and quite a number have been lodged in chokey and others frightened for a time into comparatively good chokey and others frightened on a time indocumentatively good behaviour. This form of gambling is far more penicious than latteries, and far more difficult to suppress. But there are ways and means of doing most things when there is a will, the main difficulty being to settle quis castadict ipsos castadics? or in plain English how to prevent the police from gambling on the bichoches.

— In compliance with the conditions of its contract, the Curris Urbanos trainway will shortly commence a tunnel through the S. Bento hill to connect the run Prainha with the Sande. It will cost 400:0008. The run da Prainha is already

widehed to its junction with Ourives and, like all similar works undertaken by the Prefect so far, is both aesthetically and materially an immense improvement. The houses on the right which belong to the São Bento Monastery, are as crooked anachronisms as are the friars and their monastery itself in the very centre of a busy city and will have to come down and be rebuilt. This street is to be extended to intersect Inhauma, which in its turn will be widehed at its junction with Urugunyana and then cut diagonally through the intermediate blocks and join the Rua Sacramento between Alfandega and Senhor dos Passos.

— The Custom house is so full of goods that great delay is being experienced in the discharge of lighters and demurrage charged, in consequence, to importers. Only a short time ago

being experienced in the discharge of inginers and denurrage charged, in consequence, to importers. Only a short time ago the Custom house was half empty. It is to be hoped, however, that arrangements will be made at once for allowing merchandise to be discharged at some of the private trapiches or at the Docas, which are now government property, if there is no more room in the Custom house. The inspector of the Custom

the Docas, which are now government property, if there is no more room in the Custom house. The inspector of the Custom house has already notified the Minister; so perhaps in a year or two something will be done.

— Sunday the 24th was terribly hot. Even at Tijuca, the thermometer went up to 80 in the shade, whilst, below, the stifling city brooiled and steamed. As many as could fled to the hills and piky-nyked about the Floresta and at the Cascatinha, the only real cool spot near Rio on that sweltering day. In the alternoon a gentle breeze from the Heaven at the tip top of the Tijuca peak blew and refreshed humanity to such an extent that they forgot their sweatings, and turned up spick and span at Passos' Park to listen to the interpretation of Tamhaüser by a very indifferent band. The promenades were full of pretty girls and looked lovely amongs those wonderfull surroundings when the still stars crept out and lighted up the silent sky whilst, the shadowy peak and darkling woods seemed to hang, full of mystery, midway between them and the brilliant, moving scene below!

— Messrs. Brito and Co. of restaurant fame have made the genial proposal to serve coffee in the cup gratis to the passengers, officers and crews of all steamers entering this harbour, with the object of popularising the use of this incomparable beverage and amountains of the control of the passenger and creamentagenge consumption. The life is identified to the passenger and control of the passenger and

officers and crews of an scanners entering this narroour, with the object of popularising the use of this incomparable beverage and encouraging consumption. The idea is doubtless original, but still more so is the request of a subvention of 230:000\$ for the service, which the Minister of Public Works has declined with thanks, Messrs. Brito should now apply to the Sindicatos.

— Supply of lubricating oils for the Central Railway has been contracted for the current year with three firms, Behrend Schmidt & Co., Eisengarthen, and Hermann Stoltz & Co.

— Everything good, from beer to presidents, comes to us from S. Paulo where things seem to be done better and quicker than here. It does not, therefore, surprise us to hear that, whilst our own Preparatory Exhibition proved a most dismal failure, that in S. Paulo, is a great success, and will go a long way towards redeeming the Brazilian name at S. Louis from the reproach that our slipshod methods threatened to bring upon it. But after all the great exhibit arons of S. Beatle, will be the control of S. Beatle, will be the control of S. Beatle, will be seen of S. Beatle, will be see

reproach that our slipshod methods threatened to bring upon it. But after all, the great exhibit even of S. Paulo will be coffee, the only product that we produce as as good as anyone and probably better than most. In coffee growing we can give lessons to the world, but that's about all. In manufactures, we are nowhere. Thanks to the Light and Power Co, S. Paulo has something else to be proud of—the best trainway system certainly in South America, and as good as any in the world. There is some talk of the company taking up our Rio system unifying it, and substituting electric traction for the present one horse arrangements. Then life will be worth living for those who are not killed by the cars, and Tijuca be brought within visiting distances and hermits have to move further off.

Companhia de S. Christovão

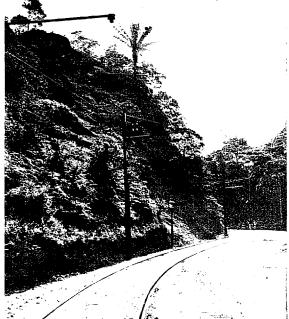
TIJUCA

HOW TO GET THERE AND WHAT TO DO WHEN THERE

ADVICE TO VISITORS AND TOURISTS

THE village of Tijuca lies in a gorge known as the Alto da Boa Vista, and though only 1,300 feet nearer to Heaven than the sweltering town, what a difference those few feet make!

To get away from the glare and heat of Rio to shade and coolness, all poor, panting humanity has to do is to take the São Christovão mule car at the São Francisco square, at the head of the Rua Ouvidor, to the junction with the electric railway, which can't be missed, and then in one half hour's delightful ride in the electric ar to the top of the hill! There a good Hotel will be found and carriages to carry visitors to the different points of interest.



A pleasant day may thus be spent that will linger long in memory.

If he do not wish to stay the night, the visitor can take a car down in the cool of the evening up to 10.33 p.m. The journey up takes about 1 1 $_{q}$ hours from the S. Francisco square and 1 hour to 1 1 $_{1}$ down.

and I hour to I ¹ ₁ down.

To expedite matters, breakfast should be ordered at the Hotel White by telephone from the S. Christovão station in the Largo S. Francisco, as also carriages or saddle horses to visit the different points of interest.

Some of the points well worth visiting in the neighbourhood are:—the "Chinese View", the "Emperor's table": Cachoeira or greater Cascade: Cachoeiraha or little cascade: the Grottos of Paulo and Virginia: Excelsior View, and if possible the peak of Tijuca itself. Most, if nor all these points, with the exception of the peak, can be comprised in a circular drive of 2 to 3 hours through delightful woods. But should the visitor desire to visit the peak itself, saddle horses, which are not always obtainable, must be ordered in advance by telephone.

The Peak is 3,60s feet above the sea, and is higher even than the Corcovado and, indeed, the highest point on the chain. After about half an hour's drive the carriage has to be left and

than the corovado and, indeed, the nigness point of the chain.

After about half an hour's drive the carriage has to be left and
another hour's climb carries one to the peak, in which steps
have been cut out of the rock and a hand rail assists the weary
climber to reach the top where he is rewarded with a view that has its like nowhere in this wide world, and beggars all de-

The unit of the money of the country is the unil reis (18000, worth just one shilling). This is subdivided into fractional nicked coins of 100, 200, and 400 reis, worth 1 \(\frac{1}{4}\) d., 2 \(\frac{1}{2}\) d. and 50, respectively. Travellers had better change some gold at a money changers a respectable house will be found at 17, 17 de Março street, before leaving the city, and if unable to speak either Portranese. Spanish or French, had better engage an interpreter at Crashley's the English bookseller's, of 36 Rua do Ouvidor) for whom the charge is commonly Rs. 258000, for the day. Charges for breakfast at the Hotel White are at the rate of 48000 per head without wine. For carriages to visit the different points of interest charges are at the rate of 38000 per hour. Saddle horses cost 158000 per day but are difficult to obtain. Saddle horses cost 158000 per day but are difficult to obtain. Saddle horses cost 158000 per day but are difficult to obtain. Farse by nather train to the junction with the electric railway are 200 reis each, and thence by the electric railway a return costs, 28500 or 28. Roughly, one mil-reis goes about as far as 6d, would in England.

TIME TABLE

WEEK DAYS

FROM LARGO DE 8, FRANCISCO DE PAULA

A. M. 5/04—6.24 from rua de Comecicio lugrage and passenger cars) = 6.564—6.24 from rua de Comecicio lugrage and passenger cars) = 1.6—6.25 from rua da Conceicio lugrage and passenger cars) = 3.28—4.16—4.28 = 5.28 = 5.40—6.49 and 9.64.

Departure from the Largo de S. Francisco de Paula

A. M. 5.04 = 5.52 = 6.28 = 7.04 = 7.28 = 7.52 = 8.28 = 8.52 = 9.16 = 9.52 = 10.16 = 10.40 = 11.16 = 11.40. **P. M.** 12.04 = 12.40 = 1.04 = 12.80 = 2.04 = 2.28 = 2.58 = 0.28 = 0.52 = 4.16 = 4.52 = 5.16 = 5.46 = 6.40 = 7.04 = 7.40 = 8.04 = 8.28 = 9.04.

FROM ALTO DA BOA VISTA **A. M.** 6.49—8.01— (8.40 luggage and passengers cars)—10.00 and 11.10. **P. M.** 12.48—4.01—(5.04 luggage and passengers cars)—6.00—7.10—9.00 and 10.33.

SUNDAYS

Departure from the Alto da Boa Vista for the Largo de São Francisco de Paula M. 6.45-7.41-8.09-8.37-9.08-9.33-10.01-10.29-10.57-11.25

 $\begin{array}{c} \textbf{11.53.} \\ \textbf{P.M.} & 12.21 - 12.49 - 1.17 - 1.45 - 2.13 - 2.41 - 3.09 - 3.37 - 4.05 - 4.33 - 5.01 - 5.29 - 5.57 - 6.25 - 6.53 - 7.21 - 7.49 - 8.17 - 8.45 - 9.13 - 9.41 - 10.09 - 10.37. \end{array}$

By horse cars from the Largo de S. Francisco to the Rua Uruguay, connecting with the electric cars...

Special cars...
Ordinary cars.
Special cars...
Special cars... Electric cars from the Janetion to the Usina.

Figure to the Reservoir.

Reservoir to the Alto Ja Bor Vista

Return ticket from the Janetion to ta Ado Ja Bor Vista

Book of 30 teckets available assessed the Janetion and the Alto Ja Bor Vista.

Reservoir abe-e-l-u

Rio de Janeiro. The concession granted to Manuel Escobar in 1902, for drainage and improvement of the low books Escobar in 1902, for drainage and improvement of the low lands (Resixuda) about Nietheroy, has been cancelled by the present

The tenders for running lotteries in this State have likewise been all rejected, the proposals not being sufficiently fa-

vourable.

Minus. Sometime ago, we referred to the alterations of the bye-laws of the State of Minas revising the conditions under which diamond claims may be held and worked. Most of these which diamond claims may be held and worked. Most of these claims were granted years ago, and rights in them have become vested. By the new rules, which are to be made retro-active, the owners are subject to conditions not stipulated in their original contracts, without right to compensation if surrendered. This naturally, gave rise to great discontent and on the 26th inst. a crowd collected before the office of the Collector de Diamontina, whom they ejected, and carried off his books and other documents. other documents.

S. Paulo. O Estado de S. Paulo says that the claims of several creditors, who protested against the reorganisation of the Banco-Credito Real and had taken, or were about to take.

judicial proceedings, have been settled.

Naturally the action of the Banco de Credito Real in paying its troublesome creditors to keep them quiet has produced its inevitable result, and petitions for its liquidation are pouring

-- The country committees of the "Republican" party have almost all voted for the candidature of Dr. Jorge Tibirica for

almost all voted for the candidature of Dr. Jorge Tibirica for president and Colonel Baptista de Mello Oliveira for vice-president during the coming quatremium.

Messrs, Gastão Goetz, Feo Hayden, C. F. Lima, Wallace Simonsen, Cel Rodriguez, B. Stander, A. P. Müller and H. Tross have been elected officers of the Santos International Athletic Club, George Cox and Walter Grimsditch being named captains of the mathed) team

of the football team.

— At a meeting of the Unito dos Lauradores it was deci-— At a meeting of the Como ons "paramonish was deed ded to re-organize the Syndicate, full powers being granted to prosecute the ex-directors.—Sts. Carlos Oliveira de Mello Franco, Orozembo de Amaral and Barão-Riberio Barbosa were elected directors.—It is, however, said that some shareholders will ask

for indicial liquidation.

It seems likely that Glycerio, who but a short time ago seemed condemned to life-long political ostracism, will, before long, be the accepted director of the dominant party at São Paulo, and once again become an important factor in National

General Glycerio has proposed to the Paulista bancada that the last speech of deputy Alvaro Machado shall be printed in gold. Speech, we have heard, is sometimes silver, but it is

in gold. Speech, we have heard, is sometimes silver, but it is silence, not cloquence, that is golden!

— The 25th was the anniversary of the founding of the city of São Paulo by Aspicuelta Navarro and the padre Anchiet, to whose inspired utterances the wondering indians, and even the birds and the beasts, flocked to listen, and were converted in a language they did not understand!

— According to the statistics of O Estado de S. Paulo, though our legislators are the dearest of any, they do less work and take homogrover it than in any other country.

though our legislators are the dearest of any, they do less work and take longer over it than in any other country.

In France and Austria, they receive only 208000 per diem; in Denmark, 148520; in Switzerland 108 and Germany only 98. In Sweden, they get 1,3378600 for four months' session and are fined 1180000 per diem for absence; whilst in Belgium, deputies are paid 5368 per month, in Greece 4008 for senators and 2008 for deputies and in Portugal, 1,3408 per amum. Italy and Great Britain don't pay them at all, and in Brazil members of the Federal Congress get 708000 and of the S. Paulo Legislature 508 per diem, and crumible at that! diem, and grumble at that

Traina. A syndicate has been organized at Curytiba for lease of the Parami railway.

The Stevedors' strike, after all, was short lived and finding that green or no green the ships were unloaded, the men returned to their work.

returned to their work.

During the past year forty cases of homicide *canglici*, murders, eight attempts at "homicide", eight cases of burghary, three of larceny and forty-two assaults were reported in the whole State, which is about as big as France.

Rio Crande do Sul. The stevedores' men at Rio Grande have struck for an increase of wages to 78000 per diem. The Lloyd S. S. Ria Penda was delayed by the strike but managed to get off on the 26th.

but managed to get off on the 25th.

— The Saladero season has opened and killing commenced at S. Gabriel, Bagé and Pelotas. Owing to the revolution in Uruguay, the Rio Grande season this year promises to be a good one, 15,275 head having entered Bagé up to the 9th instant 15,750 at Pelotas. Prices are ruling from 458 to 758.

— Arrival of the exhibits for S. Louis have been delayed the delayed the steamer. Figuriar.

- Arrival of the exhibits for 8. Louis have been delayed by heavy rains, and just missed the steamer. Victoria. Dr. Carlos Carvalho wanted to stop its sailing, but tide and Lloyd steamers wait for no man except deputies or senators. So it sailed as usual and the exhibits must wait a wee.

Babia. The admirers of the late ex-govenor Rodriguez Lima, propose to place his bust in the Largo dos Afflictos.

Pernambuco. During the month of December, exports of sugar to foreign countries were 81,690 bags, of which 64,164 went to New-York and only 17,526 to England. Cotton amounting to 4,360,650 kilos was shipped, all of it to Liverpool.

—The Associação Commercial Beneficente of Recifehas me-

—The Associação Commercial Beneficente of Recifelas me-mor ialised the Union government asking that arrangements be come to with Portugal to favour consumption of our sigars, Sugars, classed as "superiors" in Portugal, pay 28400 per 15 kilos, and "inferiors" only 28025. Sugars of second and third qualities

from Pernambueo are classed as "superiors" and consequently pay the highest duties, which the Associação considers unjust. The balance of trade between the two countries is immensely fa-vourable to Portugal, whose exports to Brazil in 1902 amounted to £1.612,968 against goods imported from Brazil of the value of cody (2011.546). value of only \$214.549.

Tenders for Street Paving. The date for pre-sentation of tenders at the Profeitura has been extended to 31st

Calls for Cenders and Contracts

CALL FOR TENDER OF

250,000 GRANITE AND ASPHALT PAVING BLOCKES

250,000 GRANITE AND ASPHALT PAVING BLOCKES

THE PREFERTURA OF THE CAPITAL. (districto federal) hereby invites tenders for the supply of two hundred and fifty thousand Granite and Asphali paving blocks to be presented at the Directory of Works and Roads (Directoria de Obras e Viação) on the 1st March 1901 up to 2. p. m. The blocks shall be similar or superior to those employed on the RUAL. DE MARÇO, preference being given to such as measure thirty centimetres in length, twelve centimetres in width and eight centimetres in height. Tenders must be presented in closed envelopes, duly stamped, in which the price per thousand (1000) paving blocks must be stated in figures as also the address of the tenderer in full. The whole of the paving stones shall be deliverable in one lot at the stores of the Prefectura in the RUA GENERAL CAMARA. At the same time, three sample paving blocks must be presented to the Committee and certified particulars regarding their employment by other cities. On presentation of the tender, the sum of 500\$ shall be deposited as security for signature of the contract, a duplicate recipt for which must be affached to the tender.

22nd December 1903.— Chief of Section.— Signed JOAQUIM PEREIRA DE SOUZA CALDAS.

Prefectura do Districto Federal. (Directoria de Obras e Viação.) By order of H.E. the Prefect Hereby givenotice that on 31st By order of H.E. the Prefect 4 hereby given oftee that on a 184 March 1904 at 2 p.m. tenders will be received at this office for paying an area of 25,000 metres with "Bituminous Cover" asphalt on the following conditions: —(1) A trial payement of two thousand square metres 2,000 shall be made at places to be indicated. (2) If after three months' trial the paying should prove satisfactory as regards strength, resistance, safety of traffic and climate, the area shall be increased to twenty-five thousand square metres, (25,000) to be constructed at the rate of one thousand metres, (25,000) to be constructed at the rate of one thousand (1,000) to two thousand 2,000 square metres per month, which, at the Prefect's option, may be doubled, during the current and following fiscal year. (3) If the trial prove unsatisfactory, the contract shall te at once cancelled and the contractor paid for the work executed by him without claim to any further indemnity. (4) The streets and squares to be paved shall be designated by the Prefecture, (5) The kerbstones shall be furnished by the Prefect at the site of the work, and be set by the contractor. (6) Old paving stones taken up may be utilized for making concrete, (7). For the trial paving the Prefecture shall loan its steam-roller, cost of working same as also of maintenance and repairs erete, (7) For the trial paving the Prefecture shall loan its steam-roller, cost of working same as also of maintenance and repairs being on account of the contractor. (8) The paving shall be executed in accordance with the specifications already drawn up by the Directory of Works and roads (Directoria de Obras e Viação (9) Work shall be commenced within ninety days of the signature of the contract, (10) Tenders must be presented perso-nally or by power of attorney in closed envelopes and be written out in Portuguese without crasures or corrections, all quantities and prices being stated at length, and tenders be accompanied by an acknowledgment of the sum of 5,0008 (five contos of reis) having prices being stated at length and tenders be accompanied by an acknowledgment of the sum of 5:0008 (five contos of reis) having been deposited at the competent department as security, which security shall be raised to 10:0008 (on contos) on the occasion of the signature of the contract, and to twenty contos (20:0008) if the trial prove satisfactory and the area to be paved be raised to twenty five thousand square metres. Said deposits may be made either in each or in Municipal or Federal bonds. (11) Should the proponent selected fail to sign the contract within five days of being notified to that effect, he shall forfeit his security which shall revert to the municipal treasury. (12)—For infractions of the conditions of the contract, had quality of materials or imperfect work, the contractor shall be liable to fines of one hundred mit reis to five hundred mit reis at the discretion of ternas or imperior work, the contractor stands to make to more hundred mil reis to five hundred mil reis at the discretion of the Prefect, besides being obliged to make good corresponding defects, and, in case of the dates fixed for the work being exceeded or further infringement of the contract, or proof of incapacity to carry it out on the part of the Contractors be proved, the contract shall be reseinded. (13) Rescission of the contract shall entail total loss of the security which will revert to the Municipality except in the case stipulated in clause three (3) when it will be except in the case stipulated in clause three (3) when it will be returned. (14) Competition shall turn on the standing of the proponents, the prices stated in Brazilian currency, per lineal metre for carb laying and per square metre for paving and the period during which maintenance is undertaken, that must not be less than three years. (15) The standing of the proponent must be duly certified by the municipal authorities of other cities where similar works have been carried out by the proposition of nents and the certificate be legalized at the respective Brazilian

Given at the Directory of Works and Roadsof the Prefeitura of the City of Rio de Janeiro (the capital) on 21st December, 1903,

(Signed). C. A. Nascimento Silva.

Conditions of the Work to be Executed

1. Preparation of the bed, including the removal of material to places to be designated by the Fiscal Engineer, transportation of materials and ramming the subsoil.

a materiais and ramming the smosoit.

Preparation of the concrete and laying same.

Preparation of the asphalt and laying of same, as stin contract.

The paying shall be in accordance with the specification.

4. The paying shall be in accordance with the specifications oplans, profiles, sections, etc., as approved by the Directory of Works and Roads, and the date of commencing the work be determined by a Service Order to be issued by the Fiscal Engineer after which a penalty of 1008000 fine shall be incurred for each day's delay.

5. The maintaneous of the second second control of the maintaneous of the second control o

The maintenance of the paying will be undertaken by the contractor for the term of three years, who binds himself to

maintain it in perfect condition.

maintain it in perfect condition.

6. The area to be paved shall be begun in sections, as decided by the authorities, the Fiscal Engineer successively indicating the sections selected. The contractor immediately upon the receipt of such section, shall start work by the removal of the useless materials from the site of the work to such place as may be designated, within the space of three days, under a penalty of 1008000 fine for each day's delay.

7. As soon as the preceding clause is complied with, the Municipal Authorities shall order the necessary culverts and underground works to be undertaken in each section and completed within a convenient period without right of interference

pleted within a convenient period without right of interference on the part of the contractors with same. S. Upon the termination of the underground work the contractor shall be notified by a Service order to continue the

contractor shall be notified by a Service order to continue the paying work, which order must be obeyed within the space of 24 hours, under a penalty of 1008000 fine for each day's delay.

9. The bed shall be carefully prepared and the ground rolled to the satisfaction of the Fiscal Engineer. The steam road-roller shall be furnished by the Municipality for experimental work, its maintenance, repair and working expenses, however, shall be borne by the contractor. For the actual carrying out of the contract, the steam road-roller is to be furnished by the contractor. The concrete shall be laid only after the Fiscal Engineer shall have examined and approved of the bed, to a uniform thickness of 9m, 12, with its surface parallel to that to a uniform thickness of 0m,12, with its surface parallel to that of the revetment.

10. The Board of Works and Roads will furnish the specifications for the setting of the kerb stones.
11. The concrete shall be composed as follows: —
1 of cement, 3 of sand and 5 of broken stone, the mixing to

be done with the necessary care, as per contract.

12. In the streets without trainway lines, the concrete to be laid from kerb to kerb. Where train lines exist, from the kerb to the rails, from one rail to another, and from this to the other kerb. The concrete to be slaid simmediately upon mixing and well rammed.

Samples of cement, as well as of all other materials to or, cramples of centern, as wen as of an other materials to be used, shall be submitted for approval to the Prefecture, at least 30 days before commencing the work.

14. In case it should be found by the fiscal engineers that 14. In case it should be found by the fiscal engineers that the cement or other materials used, are damaged, or different to the approved sample—the contractors shall be liable to a fine equivalent to the value of the materials rejected, which must be immediately removed by the contractors under penalty of their being removed to a public deposit at their expense.
15. The Fiscal Engineer will examine the quality of sand to be employed and see that same be free from impurities.
16. The layer of concrete, of the thickness stipulated, in the contract, after being laid, and rolled, will be examined and approved of by the Fiscal Engineer before being of the asphalt is

proved of by the Fiscal Engineer, before laying of the asphalt is

commenced. Upon the concrete there is to be laid an intermediary layer composed of broken stone and asphalt cement, the stone being entirely covered by the asphalt cement. This layer shall be of a uniform thickness, after rolling, of 0m04 and be spread

be of a uniform thickness, after rolling, of 0m04 and be spread over the cement with heated forks, having, at the time of spreading, a temperature of at least 1207 centigrade.

18. Upon this intermediary bed, after acceptance by the Fiscal Engineer, the finishing layer of asphalt shall be laid, in the manner and of the composition provided for in the contract.

19. This layer, after being rolled to the satisfaction of the Fiscal Engineer, shall have a thickness of 0m05.

20. The contractor must not, in any manner, obstruct the Prefecture in the inspection of the material employed at the works and shops, by such inspectors as may be deemed necessary for the proper fiscalization of same.

21. The material to be used in the intermediary bed, shall be approved within 10 days prior to the commencement.

shall be approved within 10 days prior to the commencement

22. Any section not made in conformity with the con-tract, shall be demolished by order of the Prefecture; the contractor being obliged to begin its reconstruction within the space of three days, under a penalty of a fine of 1005000 for each

day's delay.

23. In case the contractor should fail to carry out the con-23. In case the comractor should an to carry out the con-tract, the Prefecture shall caucel same and may continue the work on its own account, without the contractor having the right to

lay any claim whatsoever,

ally any claim whatsoever.

24. Each block of 100 lineal metres shall be completed in the space of lifteen working days after receipt of the second notice, as per Clause 8, under penalty of a fine of 1008000 daily, excepting in cases of *force majeure* duly proven to the satisfaction of the Fiscal Engineer.

5. Should the contractor be obliged to allege this excuse, he shall give previous notice to that effect to the Fiscal Engineer. 26. The Prefecture can order the commencement of the

26. The Prefecture can order the commencement of the work at three points simultaneously, should it seem fit.

27. Upon the completion of each block it shall be examined, measured, etc., and should any irregularities be found, these shall be corrected at the contractor's expense.

28. Upon the approval of the paving, made in accordance with the contract, it shall be accepted within the space of 48 hours, and the bills for same be presented within eigh, days after such amoraval. such approval.

Payments shall be made in the following manner; 90 $^{\circ}$

after delivery of the work and 10°, three years thereafter,

30. During the period determined for the maintenance on account of the contractor, the paving shall be preserved in perfect condition, and the repairs caused by openings rendered necessary for access to the mains or culverts, be executed by the montractor. contractor.

31. The work mentioned in above Clause (30) shall be paid

31. The work mentioned in above Clause (30) shall be paid for as may be stipulated in the contract.

32. The material necessary for the paying shall be deposited at the site of the work in such quantities as may be deemed necessary by the Fiscal Engineer, and any such as may be condemned, to be removed within 24 hours after notification. Should the contractor not remove same, the Prefecture will cause its removal to the public deposit, at the contractor's expense, 33. Necessary excavations or fillings for the work, shall be paid for separately, and at the prices stipulated for in the

paid for separately, and at the prices stipulated for in the

34. The kerb stones shall be set by the contractor and be either furnished by him or by the Municipality. Whatever may be decided in this respect shall bestipulated in the contract. Viséd, 23—12—03, signed Noscimento Siter. Approved, 23—12—905, signed J. P. Passos. Viséd, 23—12—03, signed J. P. Passos.

J. E. Pereira.

The JOY of living, eating. DRINKING - "Superaris". "Superaris"

Manen Market

LATEST CABLE QUOTATIONS

		1904	1903
Rio de Jamelro 90 d's closing Bank Rate N°, 7 New York type of codies, Jan. 29 p do do do do do do 29, do do do do do Rio de Jamelro 15 °°, Apolices (internal, Bank of Eugland Rate. Open market Rate London 3 months	or 10 kilos Spet	5 e. 5.00 e. 555\$000 1 e.	11 ⁹ 16 18425 5 1 4 c. 4.30 c. 5 18000 1 0 a. 9 5 m 9 5.
London Quotations:		- ,14	. 111 1.11
Politon Guntations:			
Boards 1889, 4 ° a	*******		90 3/1 7 0
s 1895, 5 ° g	* *******		30 % 6
			100 14 0 0
Funding boan, 5 9 g		102 1 2 0 1	
West, Minas, R'y and	* /	99 " a	1 0 0

Is GOOD, but it's best goodness is its purity. "Superaris"

THE BRAZILIAN REVIEW

Saturday, January 30th, 1907.

Ninety days' Bank rate on London opened on Monday, 24th inst, at $12.7_{\odot g}$ d, rose to $12.1_{\odot g}$ d, on the 29th ulto, and closed this evening firm at $12.9_{\odot g}$ d.

The supply of both rubber and coffee bills is ample for the requirements of the market and, as all danger of Government taking for the Bolivian indemnity is past, now that it is decided to utilize the guarantee fund for that purpose, there seems no reason why rates should not continue to rise, so long as the Bank

of the Republic chooses. The Bank is reported to have been drawing heavily, which The Bank is reported to have been drawing heavily, which coupled with the issue of Treasury bills and the imminence of the judicial sale of the Sorocalana, leads to the supposition that the real object in piling up such immense deposits is to provide resources for its purchase outright, instead of repeating the manocuvre of the Linga Braviliano, of unhappy memory. It may be so, and this in its turn be but a preliminary, as is to be devoutly hoped, of the sale of the Norocalana to one of the two foreign syndicates said to be negotiating for its purchase. But, as a matter of fact, nothing is know for certain and the oracle that can speak only opens its mouth to mix things a little more. Exclusive of the exchange account, Government deposits at

Exclusive of the exchange account, Government deposits at the Bank on 31st December, summed up to the not inconsidera-ble figure of 40:315,7618 whilst the Bank's account with its agents showed 684:8608 to its credit!

agents showed 684:8608 to its credit!

Unless for some extraordinary operation it is difficult, therefore, to believe that Government can be in want of money or with 39,000:0008 in cash that the position of the Bank could be such as to force it to draw. The perplexity of the market to account for the change of front is complete, and, whilst some think the object is to get money at any price; others put it down to a deep scheme to boost rates up in order to take! Certainly, if the object is to draw, it does not seem the best plan to do it is to push rates up recklessly; and if in order to take, as much

or more has to be drawn, there can't be much profit in it that

or more has to be drawn, there can't be much profit in it that way either.

The fact seems to be that the Bank had to draw considerably for something or other, and that this has coincided with an unusually large supply of bills; coffee, during the past week having alone given considerably over £500,000 as against only £255,000 last year.

Coffee is moving off rapidly. Stocks here and at Santos having fallen 76,000 bags during the week, so there is no fear, so

long as the coffee and rubber lasts, of any lack of bills at the high prices now ruling.

QUOTATIONS DURING WEEK CLOSING JANUARY 27th, 1901 WERE AS FOLLOW:--

(COMPILED, BY PERMISSION, FROM THE FIGURES GIVEN DAILY IN THE JORNAL DO COMMERCIO

					,,, со		• • •			
		Sen York	1	7.5.	=	450	1.00	31.11.15	1.10	2.053
		Zim!	<u> </u>	71	į.	7:	77	72	719	212
	HOILE	Hamburg	3,	ž	£	ŝ	Ē	(Bath	3	od 965 SE 1,008
9. 	51×	$\sim\!i\pi e^{4}$	Ę	2	Ž	2	Z	Z	Ĩ:	3 2
OFFICIAL RALLS		nobno.l	4	ъ п E	. # . # . #	2 22	· ·	±	# 3.53	
Ē		a morning	ź	ź	Ž	ž.	† ! E.	ŭ,	¥ 5	33
	<u>.</u>	~tru-1	ź	9	ź	5	-	į.	Ē	x 2 2
	9			 E1	11		ड १ १	्ड 2	± 1	- 1. - 1.
,		Zew York	:	22	<u>:</u> =	191		S S	1.05.	15
Hat.	<u>-</u>	[ng11744]	:	Ş x	9 <u>X</u> 5 5	9:1 5 5	\$ 17 8 8	â.5	éĒ	著语
Minh		Sprif		35	88	$\hat{z}_{\tilde{z}}$	$\widehat{y} \neq$	āź	$\bar{z}\bar{z}$	59
- Pr		Папария	: <u>*</u>	말숲	ŝź	33	7 £	¥ }	1380	SS 285 581.85
Maximum and Mighenin nk Counter Prawing Rat	<u>.</u>	Luci.	:	2,3	22	ÊŹ	ĒΖ	3,5	ĒZ	$\sum_{i=1}^{N}\frac{\sum_{i=1}^{N}}{2\pi}$
Maximum and Minhams Bank Counter Drawing Rates	98 d	racepater*]	÷	21 21 21	.≘ ∵	21 21	도 - # 구 만만	요. 발립		1
-				Satt.	Mett. 25	Tues, 26	Weel, 27	Thurs	Fri. 35	Av'gest 1901 1901

Extranes at which business was done during the week ended January 25th, $e/(12^{-4})_{16}=12^{-14}$ at d. for 90 d/s. Bank paper and $12^{-9} \mathrm{gr}/\mathrm{d}_{\odot} \sim 12^{-14}$ $_{16}$ d, for

were 42 $^{\circ}$ $^{\circ}$

	come to meet meet me	these threes.				
	£	was worth	198712	again-t	198~70	week
	shilling		80.5	1	8994	
	penby		\$082	v	\$082	
	Franc		\$784	*	8790	
l	Mark		89×8		8976	
Į	U. S. Dollar		1500		45098	
	20 \$00 0 coin	,	148421	2	145766	

BUSINESS DONE ON THE RIO STOCK EXCHANGE During the week ended January 29th, 1904

					CLOSING	3
DESCRIPTION	Sales	Highe-t	Lawerst	This	Last	Date of last
GOVERNMENT SE- CURITIES						
Apolices Germes 5 %						
Carrency	411	15.5	10:15	14148	951\$	Jan. 22
do do Fractions Internal Lean, 1c79,442	1.(4)D\$	979 \$:70\$	1008	57+ \$	• 22
Internal Lean 1895, 5%, a		1:74:1\$	1:714	1:710\$	1:7408	Dec. 30
Currency bearer	125	29.18	1. 15.8	174.5	17735	Jan. 22
Do do order Internal Loan 1897, 6 ° a	41	165 \$	1990\$	1855	950\$	
Currency, bearer		1:04/4	1:015\$	1:02:3	1:015\$	• 16 • 29
Do do order	1530	1:0228	1:0208	1:0398	1:0208	
Internal Loan 1963 5 %	330 60	(H . 7 8	: p 1. 18	965.		
3 ° a Bonds bearer Do Fractions	12:50H\$	1075	in in a se	9075	18178	22
Rio de Janeiro Monici- pal Loan, bearer,	2,092	9975 1-08	100\$	180 \$ 180 \$	180 \$ 178 \$. 22
do do order	50	1555	1503	1535	1848	. 18
State of Rio de Janeiro	JI,	3155	3123	.1158	3103	. 19
Do 4 " a	2.03	3183	478	1985	5185	. 55
State of Manas, bearer	16	28	7232	7:328	72.5	. 22
do do order	4:41		7.7.28	737.3	73918	, 15
do Bahia	251	11/3	7)-3	7108	7258	16
BANKS				, , , ,	1	•
Republica	.024	338	:57	4.85	1.30	Jan. 22
Laino do Commercio,	20	26	5	2.55	26\$5	• 22
Commercial	1.00	1115	105	1148	1 (28	 15
Commercia	.,(1	1618	14-14	1613	128	. 9
RAILWAYS & TRAMWAYS						
1 1: 1: 4 10: 1	377					Jan. 22
Jardim Botanica Tr'y	750	169	1758	174.3	1798	
S. Christovan Tr'y Urbanos Try'	(5)	179.5	1.30%	10019	1315	
Tronnes Irv		11128	1228	1/28	1318	
Sapacahy R ⁵ y	1.33.5	25~\$	2485	21.5	:4\$	· '5-7
Minas ac s. heronymo	50	178	175		178	3 99
R'y	:47	1,5	1,	178	1.5	ئىنى د
INSURANCE						
10	20	100	1-00	1508	11003	Jan 19
Previdente Lloyd Americano	2 to 2	:::::\$	328	725	378	Jan. 19 Dec. 19
Intermisatora	.20	gasi,	356	3856	3	Dec. 15
10.00 00.00-20.00 20		22.7,411	., -, -, -, -, -, -, -, -, -, -, -, -, -,	1972719		
Cotton Mills						
Come tr)£#1	2235	2238	2238	227.\$	Jan. in
Miscellaneous						
Sal e Navegação	n041	100.	14.5	985	∽s	Jan. 19
Internacional de Docas.	1.750	115		58	88	• 19
Industrial de Cimento e						
Ferro	L;	485	485	187	-68	15
DEBENTURES						
Sorocobana-Ituana Ry',	25	745	748	7.18	748	Jan. 22
Jardim Botanico Tr'y	175	2168	2148	2115	2178	* 22
Carris Urbanos (2008)	5.1	1958	1928	1928	1958	22
Laterias Nacionaes	40	1558	1558	1958	1998	Dec. 31
Docas de Santos	- 1	2008	2008	200\$	1988	3 12
	,	m.0		_	***	

The total ousiness done on the Rio de Janeiro Stock Exchange amount ted to 2,406;0138000 distributed as follows:—

Gove.	rnment	securit	ies			1.945;0948000
Bank	shares					57:230\$000
Railw	ay & T	ramway	sha	res		213:9938000
Insur	ance sl	ares				6:3928000
Cotto	n Mill	shares		<i></i> .		22:3008000
Misce	Hancor	is do				46:3038000
Dehe	ntures.					114:7018000
Total.	, week	ending	Jan.	29th,	1904	2.406:0138000
39	,)	,,,	12	22th,	1904	3.754:1898000
,,	n	**	**	30th.	1903	3.522:4058000

Position of the 4 Foreign Banks

INCLUDING ALL BRANCHES, BUT EXCEPTING AGENTS, ON DECEMBER 31ST, 1903

ALE BRANCHES EXCEPTING AGENTS	CASH	ACCOUNTS WITH HOME OFFICES		DEPOSITS			PERCENTAGE OF CASH TO SIGHT DEPOSITS	
		Credit	Debit	Sight	$\mathbf{T}_{\mathrm{CPIn}}$	Total	9/0	
London & Brazilian London & River Plate British German	.00011 14.675 5.014 9.409	35,353 15,072 7,346 15,217	17,470 10,904 9,135 20,809	50,190 18,827 7,969 15,794	3,808 3,582 1,298 7,458	54,007 22,409 9,267 23,247	96.4 78.0 65.8 59.6	
	62,672	71.028	58,318	92,789	16,141	108,980	67.5	
Hio S. Paulo. Ssantos Bio Granie & Porto Alegre Babia. Pernambuco. Pará	20,404 11,696 2,858 3,581 2,100 8,705 15,248	39,394 7,150 3,547 3,974 4,647 3,825 8,491	28,216 16,263 3,012 1,680 3,281 2,474 8,422	35,831 23,842 5,028 4,320 3,332 7,179 15,248	8,930 5,332 473 3 26 1,357	14,781 20,174 3,501 4,332 3,358 8,596 15,248	65.5 49.2 94.4 82.7 68.0 51.6 99.9	
31 Dec. 1963. 20 Nov. • 31 Oct. • 31 Oct. • 39 Sept. • 30 Sept. • 30 Sept. • 31 Oct. • 31 Oct. • 31 Oct. • 32 Oct. • 33 Oct. • 34 Oct. • 34 Oct. • 35 Oct. • 35 Oct. • 35 Oct. • 35 Oct. • 36 Oct. • 37 Oct.	62,672 69,792 82,726 98,239	71,028 78,455 76,419 68,502	58,818 64,605 72,582 75,097	92,789 96,137 101,282 100,952	16,141 16,171 16,068 15,852	108,930 112,308 117,350 116,804	67.5 72.6 81.7 92.3	

The balance shees of the twenty-one branches of the four foreign banks for 31st December last, showed a shrinkage, compared with 30th November of 7,120 contos in the cash, whilst accounts with Home offices show 3,860 contos more to the credit of these branches. Sight deposits diminished 3,348 contos and those at fixed dates 30 contos, the percentage of eash to sight deposits having fallen from 72.6 $^{9}l_{0}$ on 30th Nov. to 67.5 $^{9}l_{0}$ on 31st December! The London and Brazilian, receded. Brains improved their cash position whilst that of the London and Brazilian, receded. The principal shrinkage of cash was at Rio (2,615 contos) and S. Paulo (3,974) but shrinkage was general at all branches except Pará, where there was an increase of 2,270 contos, as could be expected just at this time when money is wanted there to take up bills.

CHANGES IN BANKING CIRCLES

Mr. M. H. Tootal, who for eighteen years was manager of the London and River Plate Bank at Paris, has retired and will move to London. His place has been taken by Mr. K. S. Douglas an old employé of that branch.

teraner.

— In the London and Brazilian Bank there are changes too, Mr. John Gordon, who was manager here many years ago and afterwards manager in London, has after long and laborious services, retired and his place has been taken by Mr. E. A. Lenn, equally well known in this market.

Mr. Richard Hatt Noble retires from the board of the British Bank of South America, Limited, owing to advancing years, but a resolution will be proposed at the next general meeting of shareholders to appoint him an honorary director. Mr. Francis Mackenzle Ogilvy, of Founder's Court, E. C., has been appointed to the seat at the board vacated by Mr. Noble.

"SUPERARIS" Is a water of quality.

Enflee Market

COFFEE ENTRIES

	FOR TI	TE WEEK E	FOR THE CROP TO		
	Jan. 29 1904	Jan. 22 1904	Jan., 39 1903	Jan. 29 1901	Jun. 199 19 0 0
Rio					
By Central R'y	13,882	39,761 137	4, 134. 101	2.010,020 22,114	1.908.010 20.704
Per Trapiche Vapor Ferry Pharoux	942	9,546 682	7,606 669	$\begin{array}{c} 173,813 \\ 24,622 \\ 4.085 \end{array}$	440,279 20,630 2,891
Constwise, discharged	16,215	3,018	3,305	217, 158.	223,758
Total Transferred from Rio to	70,614	14,117	11,940	2.682,360	2.671.070
Nictheroy	1,130	2,773	9,522	55,076	42,594
Net Entries at Rio Coastwise, in transit Nietherov from Rio &	68,175	41,671	12.418 7.500	2,924,317 130,171	2,628,781 119,295
Leopoldina R'y	1,923	2,773	2,614	104,002	51,277
Total Ricincluding Nic- therey & transit SANTOS:	71,058 52,000	14,417 50,001	52,552 121,707	3,158,190 5,421,455	2,756,352 6,194,531
Total Rio & Santos	123,098	94,775	174,238	8,579,945	8.987.887

The coast arrivals for the week ended Jan. 29th, were from :-

S. João de Barra	-6.834	bags
Caravellas	-8.974	211
S. Matheus	131	30
Benevente	79	31
Piuma	197	**
Total	16,215	bags

The total entries by the different S. Paulo Railways for the Crop to Jan. 29th, 1904 were as follows:—

| Per | Remaining | Per | Remaining | Per | Port | Per | Port | Per | Port | Per | Port | Per |

11

COFFEE LOADED (EMBARQUES)

	DURING	WEEK	ENDED	FOR THE	CROP TO
		19 04 Jan, 22		1904 Jan. 29	1903 Jan. 50
Ria	57,055	61,510		2,840,286	
Nietheroy	8,500	w.wm	2,500	181,00	52,070
Nietheroy		***	7,500	130,171	113,295
Total Rio including Nietherny	-	•			
& transit	65,585	61,510	99,222	3,069,588	2,560,091
Santus	153,764	115,149	50,451	5.028,277	5,822,241
Total Rio & Santos	219,349	176,650	179,670	8,097,865	8,682,002

Saturday, January 30th, 1904.

Joint entries during the week ended January 29th, took a spurt again and were 28,320 bags more than for the previous week and 54,141 bags less than for the corresponding week last year of which they represent 70.6° "Fine weather ruled throughout the week and, we suppose, accounts for the little spurt in outsing advanced by the control of the little spurt in

year of which they represent 70.6%, Fine weather ruled throughout the week and, we suppose, accounts for the little spurt in entries, almost wholly at Rio.

Shipments (embacques) were large, being 42,690 larger than the previous week's, and 39,676 more than the corresponding week's last year. Stocks, consequently, fell off again, and on the 29th inst, showed 76,641 bags less than on the previous Friday, and 35,896 less than on the corresponding date last year. Sales were not so active, being 12,000 less than the previous week's and 33,000 less than the corresponding week's, last year.

year.

Prices, in spite of higher entries, kept on their upward course, and closed this evening firm at 78300 to 78400 for Rio No. 7

the average for the week having improved from 68800 to 7\$372 per 10 kilos, as against only 48391 last year. At New York, prices likewise continued to rise, 8pot No 7 closing this evening at 9c whilst the average for the week rose from 8.13 to 8.79c. As to the future of coffee prices it is idle almost to conjecture; they are in the hands of speculators who can carry them up to any point they choose, so long as their money lasts. But the reaction must come some time, and with European prices so much under New Yorks' and our own so much above, may not be long in coming. Here, prices are already almost prohibitive, and should exchange continue to rise we may be shut out from constuning markets altogether. At the same time it seems that a rise in exchange, if inconvenient from one point of view, would tend to level European prices up to New Yorks', and steady them generally, though later on, the lack of coffee billswould certainly react on exchange here, and probably on prices abroad.

Soutos, January soth, Burk.

As was to expected coffee kept very firm with an upward tendency. Some premature telegrams were sent both from Rio and Santos. A Rio cable advised tenquarily larger receipts and a Santos telegram spoke of a larger crop in the North and Sorocabana lines. The slight increase of receipts during the last few days has had no effect on our market as receipts of 14,000 bags for a day or two in January cannot be considered large, and the reason for such larger receipts has been explained already in my report of the 16th alt. That the next Santos crop will be larger than the present one nobody will deny, and even if the next Santos crop gives even 25°, more than the present one, the total Brazilian crop will still have to be considered a small one, and present prices, with European consumption badly supplied, cheap ones. The outflook for currency prices for the next five months has not been so good for years. Commissavios have been willing sellers at the advance and will continue so, but they will not sell cheaper for months to come. Their financial position is stronger than ever; their advances to planters are insignificant and their holdings may amount to 400,000 bags with the certainly they they will receive very little coffee until the end of the crop year.

the certainly they they will receive very little coffee until the end of the crop year.

The next crop will undoubtedly be considerably later than the present one. First of all, the berries are not as far advanced as last year. Then one has to know our planters; even those that are hard up will rry to delay their remittances of coffee as long as possible, as they saw that those who waited this year had the better of it. The common farmer always forms his opinion on how the market ran during the previous year. If however, the prospects for the 1905-6 crop prove very good in July and August, then we may see during the months of August and September very large entires.

August, then we may see during the months of August and September very large entries.

A large business has been done again with the United States, steamers for New York having been filled up. The despatches on Saturday last amounted to 190,000 bags and it is evident that we shall have our stock down to below a million bags in a few days. Santos stock to-day is 1,030,047 bags.

Primes down to Regulars were in good demand, the former being said or 78,000 to 78,500. Superiors 165,000 to 75,000 to 78,500.

Primes down to Regulars were in good demand, the former being sold at 78300 to 78500, Superiors 68000 to 78400, Goods 300 réis below, and Regulars at 68100 to 68400, according to quality. Peaberries had also a better market, Superior Peaberries fetched up to 78500. Primes have been sold at 88000;washed coffees are neglected and Old Yellows were slightly better.

The panta was put up on Saturday to 700 réis, a very heavy rise, which corresponds to about 40 réis per cwt. c. and f.

"SUPERARIS" Is a BLUE ribbon water.

MANIFESTS OF COFFEE During the Week ended January 29th, 1904 RIO DE JANEIRO

DAT	ſΕ	NAME OF VESSEL	DESTINATION	SHIPPERS	BAGS	TOTAL.
Jan.	1313	Colombia	New Orleans	J. W. Doane & Co.	10,000	
a		do	da	Ornstein & Co	4.71-	
		1	do	E. Johnston & Co	3,180	
·		ci o	do	Theodor Wille & Co.	14,144.61	
,		ilii	+1<+	Hard, Rand & Co	250	21.148
,	24	Hapace		Sandry	55	
		do	Pelotas	do	360	57
	2.,	Calderon		W.F.McLaughlin&C	7,000	
		do		J. W. Doane & Co	5,5141	
*		do		Ornstein & Co.,	1,500	
2		11.1	ı [ee	Theodor Wille & Co.	3,000	20,040
	26	S. Luit	Pernamineo	Pinto & Co	1.000	
٥		da	Maceló	Sundry	20	1,020
	25	Italie	Marseilles out.	Theodor Wille & Co.	250	
		da		Sundry	144	
ь		da	Constantinople	Hard, Rand & Co	125	
3		do	do	Rich, Riemer & Co.	125	
•		do	do	Gustav Trinks & Co.	125	769
	ů,	Poitou	Buenus Aires	Pinto & Co	A.See	
		da	do	Sundey	1.448	1,005
	25	Maranhão	Pará	do	.in:	
4.		do	Mandos	11.1	485	
		do	do	Pinto & Co	Sit	
2		da	Maranhão	do	370	
				Sandry	.ar	
			Maceiò	do	40	1,525
				Total		46,515

	e ()	NTOS				FUDE	IGN ST			2012	, 20	
ti care			BAGS	TOTAL	United States Ports.	Jan.	22/1904	Jan.	15/190 !.447,00	je s	Lan. 23 2,22 3,72	00,00
	VESSEL DESTINATION				Havre	6	(493,000 (201,000 - 146,000		1,454,00 5,9611,00 - 1622,00	Hi	5.20	55,00 15,00 14.00
- Peberibe - Dunbar.	do New York	o. Sandrydo do Arbuckle & Co		1,970 450 10,500	Deliveries United S Visible Supply at Un States ports	niti	146,000 (250,000		162,00 1,230,00			141,416)
- M. Chili - Guana.	Buenos Aires Rio de Janen	· Krische & Co 10. Sundry	2.000	1,055	mairs ports	COFFEE	***************************************				• "	
• 27 Heale See	rg Kotterdam a do a da	Prada, Chaves & Co. N. Gepp, &Co. Ltd.,	1,000		For	the week		Jan. 29	th, 190			
. di	4	Theodor Wille & Co A. Trommel & C Henry Waltje & Co.	500 500 250		DESCRIPTION	Jan. 2.	Jan . 25	Jan. 26	3nn. 27	Am. 75	Jan. 24	Aver
. d.	a Antwerp	N. Gépp & Co. Ltd.: Nossack & Co	E SHORE		RIO Non and annual of	mito (····	1.121	7.421	7.526 7.604	<u>7</u> .602	<u>1</u> ,057	Ç.6
. (fo	a da a da	Prado, Claves & Co. Holworthy Ellis & Co. A. Trommel & Co	750 100 210			min. t	7 149					
• • • • • • • • • • • • • • • • • • •	i do	Sundry	2 40 70.			max	7.36%		7.3721 7.321			
25 PrincSig	ground Hamburg	Theodor Wille & Co. W. Betel & Co	2,250		. N. 8	min. (max. (7-06)			7.0~1			7.4
• • • • • • • • • • • • • • • • • • • •	o do o do	A. Tronmel & Co Prado, Chaves & Co.	1,250			mm. (max.) 6 577	6.672 5.599	6.672 6.86	6.277 6.945	# .631.1 # .0051	7.013 7.051	,, ~
. di	n des n des	Alves Linux & Co Saltes Toledo & Co. N. Gopp & Co, Ltd	1,250 1,000 500		SANTOS superior per 10 kilos Good Average	0.500		6.4:**	6.500 6.4-41	6,500	6.500	6.4
. 12- 14-	. d.	Krische & Co Lion & Co	. (1913) 13 (1913)		N. YORK per lb.	517	· + 6 +				is.	
	Buenes Aires	Sundry	1,016.		Spot N. 7, end		- 3 -	5 1, 2	5 17	~ 31	: (8.
v 23 segerres		P. S. Hampshire & Co	270		Mar May	7.55 5.15 5.10	7.36	7.16 8.36 8.16	5.27 8.27	* (80) * (30) * (5)	15,1161 - 27 - 46	٠.
		Total		730,457	HAVRE, for so below	- tr	a 24	~ [+	***	,187	41	۲,
- Countries	ala has fixed the exp	port duty on coffee at two of our money, pe	51, gold r bpo	\$14.4 [4H1	Options frame- Mar May		42.50	1-181	15.77 40.77	40.00	\$11.5KF	1
		CHAMP O		n a a	May July		1- f. 1	(* 130) (* 230)	Atti SV Viller	116, 21	Atricks Eth III	ate.
	_	e week ended Jan ollowing destination		a 45	Options pfennige		3~.25		39,25			
					May	žes en:	35.20 35.00 39.50	221 (00)	400,140	10.25	10 75 10 75	39.
UNITED STATES	MEDITER COAST PERANEAN	HVER CAPE OTHER CLATE PORTS FO		CROP TO DATE	LONDON per curt. Options shillings							
tio 41.138	769 2,630	1.56%	46,545	0,008,671	Mar May	35,5 35,3 96,6	38.9	37,9 36,6 39 -	35,9 39/6 40/8	39/6 40/3 40/9	139 ± 139 ± 40 6	30
antos Dijam		20089 20089	14,657	distriction	» July •	OF COFF	396.0	the we	403 eek ei	40.9 nding	40 ij	30,
Total 903/1904 \$1,648	25,966 5,211	1,:117	120,200	5,46(1,5%	Rio	Ja	н. 29,190- н 0. 00	4 Ja 0	n , 22,19 50.0	104 200		64,0
(02)190 3 70,008		80. 7.7.0 240		8,713,000	Santes		95,000 155,000	O	117,0 167,0)()()	1	124.0 155.0
		. 22 Jan. 20 Jan. 22			DECEMBER		24th. 25ti				T	OTA
tio	Bags Bag 43.945 72.3		Bags 2,564,152	£ 1,147,441	STATIONS	Heavy	Light Light Heavy	Light Heavy Light	Heavy Light	Light	Lig. Heav	1
antes	71.016 100.0	.020 863,704 218,824 4	1,948,120	7,878,145	8. Francisco Xavier., Pitar,		i			, 1		1 2
		,587 260,632 375,403 7 ,035 540,844 262,005 8			Pitar							
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		(brokers' stocks) a. 29/1904 - Jan. 22/19		30/1963	Entre Rios				* * * * * *		· ' · · · · · · · · · · · · · · · · · ·	12
tio Santos		636,136 621,4 1,039,180 1,141,6	30	544,755 [,222,190	Bicas	5) ; i)~ 4 10
		1,675,316 1,763,0		1,222,190	Guarany						6	
rotal	Add of Colonia	-	ı	, comet	S. Geraldo Teixeiras P. Nova							• • • •
	atir aw	VN STOCKS			Sande						· · · · · · · · · · · · · · · · · · ·	·
IIIO : Stock on .	Jan. 22	7 .60		471,941	Nietheroy						, 4	5
Entries di	Jan. 22uring week ended J	Jan. 29		69,175 541,116	Nietheroy P. das Caixss Cachoeiras						. 4	
Entries di Loaded (1	Jan, 22 uring week ended J Embarques, for weel			69,175	Nietheroy P. das Caixas Cachoeiras Th. de Oliveira. Friburgo Samihura						. 4	
Entries de Loaded (I Stock i Afloat : S	Jan. 22 uring week ended J Embarques for weel n Rio on Jan. 2 took on Jan. 29	Jan. 29		69,175 541,116 57,685	Nietheroy P. das Cairas Cachoeiras Th. de Oliveira. Friburgo Sumidouro Porto Novo. V. Grande Becreio.						. 4	
Loaded (1 Stock i Affoat : 8 Loaded de F	Jan. 22 nring week ended J Embarques, for weel in Rio on Jan. 23 took on Jan. 29 grow Rio	Jan. 29		69,175 541,116 57,685	Nietherey, P. das Caixas Cachoeiras Th. de Oliveira. Friburgo Sumidouro Porto Novo V. Grande Recreio. Leopoldina. Catagoazes Miraby						2	
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Entries di Londed (1 Stock i Affont : 8 Londed di F I Sailed as Stock a Nictheroy	Jan. 22 nring week ended J Embarques, for weel n Rio on Jan. 29 took on Jan. 29 from Rio. from Rio. from Nietheroy. n transit. per manifests week Mont in Rio Ha : Stock on Jan. 22.	Jan. 29	6,526 6,526 57,085 8,500 2,111 66,545	69,175 541,116 57,685	Nietherey, P. das Caixas Cachoeiras Th. de Oliveira. Friburgo Sumidouro Porto Novo V. Grande Recreio. Leopoldina. Catagoazes Miraby Palma Patrochio. S. Paulo. Porcinneula Santa Luzia. Cordeiro Macneo. Laranociras						2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	
Entries di Londed (1 Stock i Affont : 8 Londed di F F Sailed as Stock a Nictheroy Entries fo	Jan. 22 mring week ended J Embarques, for weel n Rio on Jan. 25 took on Jan. 29 took on Jan. 29 from Rio from Nietherny n transit per manifests week Mont in Rio Ha 'I Stock on Jan. 22 r week ended Jan.	Jan. 29	6,526 57,085 8,500 2,111 6,545 19,131 1,923 15,054	69,175 541,116 57,085 484,031	Nietheroy P. das Caixas Cachoeiras Th. de Oliveira. Friburgo Sumidoure Porto Novo V. Grande Recreio. Leopoldina Catagazzes Miraby Palma Patrocinio S. Paulo Porciuncula Santa Luzia. Cordeiro Macuco Larangeiras Tres Francos	1 1				2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2 1	
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Entries di Londed (1 Stock i Affont : 8 Londed di F F Sailed as Stock a Nictheroy Entries fo Londed di Stock i Nictle Stock i Stock i Stock i Stock i Entries fo	Jan. 22 mring week ended J Embarques, for weel n Rio on Jan. 29 took on Jan. 29 from Rio from Rio from Nietheroy n transit per manifests week float in Rio Ha Stock on Jan. 22 r week ended Jan. 1 Nietheroy on n 184 and 2nd heroy on Jan. 2 k on Jan. 22	Jan. 29	6,526 6,526 8,500 2,111 6,545 1,923 15,054 8,500 e a1 15,705 6,705	69,175 541,116 57,085 484,031 25,566	Nietherey P. das Caixas Cachoeiras Th. de Oliveira. Friburge Sumidoure Porto Novo V. Grande Recreio. Leopoldina. Catagoazes Miraby Padna Patrochio. S. Paulo. Porciumeula Santa Luzia. Cordeiro Macuco Larangeiras Tres Irmáos Parackena Capivary Indayassú Macahé Glycerio. C. Araruama Triumpho. M. Moraes Campos S. Fidelis Mineiros	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					2 2 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	
Entries de Londed (1 Stock i Affort: 8 Londed de F F F Sailed as Stock a Nictheroy Entries fo Londed de Stock in Stock in Stock in Stock in Entries fo Londed de Londed de	Jan. 22 mring week ended J Embarques, for weel n Rio on Jan. 29 took on Jan. 29 from Rio from Jan. 22 t Nictheroy on n 184 and 2nd heroy on Jan. 22 k on Jan. 22	Jan. 29 an. 29: an. 29: ended Jan. 29. 4 rbour on Jan. 29 Jan. 29 hands and thos 29. 1,18 15.	6,526 6,7,085 8,500 2,111 6,545 6,131 1,923 15,054 8,500 e at 15,705 6,7705 63,764	69,175 541,116 57,085 484,031 25,566	Nietheroy P. das Caixas Cachoeiras Th. de Oliveira. Friburgo Sumidoure Porto Novo V. Grande Recreio. Leopoldina. Catagaazes Miraby Palma Patrachin S. Paulo. Porciuncula Santa Luzla. Cordeiru Macenco Larangeiras Tres Irmilos Paraokena Capivary Indayassú Macado G. Araruama Trimpho. M. Moraes Campos S. Fidelis Mineiros Atafona. Murundů	1 4				2	2 2 1 2 2 1 2 2 1 2 2 1 2 2 1 2 2 1 2 2 1 2 2 1 2 2 1 2 2 1 2 2 1 2 2 2 1 2 2 2 1 2 2 2 1 2 2 2 1 2 2 2 1 2 2 2 1 2 2 2 1 2 2 2 1 2 2 2 1 2 2 2 1 2 2 2 1 2 2 2 1 2 2 2 1 2 2 2 2 1 2 2 2 2 1 2 2 2 2 1 2 2 2 2 1 2 2 2 2 2 1 2 2 2 2 2 1 2	22242
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Shipping

ARRIVALS AT THE PORT OF SANTOS During the week ended January 29th, 1904

1+A 1	E NAME OF VESSEL	F1. A4i	\$216	TON- NAGE	FROM
J.,	23 Dec	Brazilian	8. 8.	~57	Roode Janeiro
	23 Knoth Pictor	British	Schooner	1.1	do
	21 Camarm	Brazilian	S. S.		Massagi
	24 Cy fan	Austrian	4810		Trieste
	Ly Great and	Brazilian	1812	277	Paramagná
	Do Atlantique	French			Buenos Aires
	2 . Charanna	Brazilian	41.,		Marie In
	2 - Italia	French	· fei	2.138	Buenos Aires
	56 By Tag., 10	German	do	1.721-	New York
	26 Garcia	Brazilian	do	192	Rio de Janeiro
	A. Chin	Frenchisser	4 4 8	2.770	Bordenax
	25 Prud. de Moras	Brazilian	+1++	1100	Rio de Janeiro
	26 Level ham, 1	British		1.7~1	Rusario
	2. brian.	41.4	44.4	2.526	New York
	2. Industrial	Drazilian.	-100		Lagrana
	27 Kin Amazonas	Italian	do		tiettint
	28 Gram Pará	Brazilian	do		Permandage
	2- Pahia	German	+1++		Hamburg
	J- digerre	Formeli	do		Gener
	2 - Parabita	4)	do		Hayre

SAILINGS FROM THE PORT OF SANTOS During the week ended January 29th, 1904

DATE	NAME OF VESSUE	Plan	1; 142	TON-	1-4+82
Jan. 20 55 25 25 25 25 25 26 26 26 26 27 27 27	Sarr 1 Ke remark 1 Itambar 1 Iris Marria 1 ID Exercit 1 Mantisme 4 Mantisme 5 Contarant 6 Fraid 6 Mantisme 7 Chill 7 Chill 7 Garria 8 Indiction 6 Garria 8 Indiction 7 Garria 8 Indiction 6 Garria 8 Indiction 6 Garria 8 Indiction 6 Indiction 6	tritish do do starritum do do starritum do do servitum british rench servitum do razilian do erustim do erusti	S. S. do	1.551 B 2.588 N 2.110 N 386 R 387 C 1.567 B 2.031 B 2.031 B 2.031 B 2.031 B 2.770 B 2.770 B 2.770 B 3.710 B 3.	ntenos Ains- do cw York to de Jameiro nito Alegre dea ribadoes rib
25	Prinz Sigismund, G Byron	erman	do do do	2,911 H: 2,526 No	amburg

ARRIVALS AT THE PORT OF RIO DE JANEIRO During the week ended January 30th, 1904

DATE	NAME OF VESSEL	FLAG	Riss	TON- NAGE FROM
Jan, 21	Kio Amazano	Italian	S. S.	2,050 Georga
24	1/Muqui	Brazilian	die	359 Caravellas
117	Beberibe	. da	do	381 Santos
25	Manchester Miller	British	4144	2.766 Cardiff
25	Chiti	French	do	2,771 Bordeaux
	· Poitou		ीं	L-15 Marseille-
26	Atlantique	- 40	do	2,700 River Plate
26	Davidale	British	do	1.796 Leight
26	Ilford	ele	do	2.789 Cardiff
126	Paneta	Brazilian	1 [1 1	S78 Manaos
26	Esperança	do	4144	469 Aracajñ
27		do	do	707 Porto Alegre
27	Guasca	do	des	643 Paranaguá
27		do	do	251 Pernambuen
20	Amelia Clava	de	Schonner	41 Cabo Frio
27	Doi: Imigo	(14)	dir	344 do
27	Tynthio	British	8.8	1,938 Cardiff
27	(Barra	do	de	3,318 Valparaiso
27		French	do	2,138 Buenos Aires
-7		American, .	Schooner	611 Baltimore
28	M. cklenburg	German	8.8.	2,128 Hamburg
2.5	Heûlelberg	day	rle,	2,145 Santos
28	Rellanuch	British	1802	1,678 New Castle
28	Panamá	«le»	eles	3,057 Liverpoot
28	Nadia	da	141	1,552 Rosario
-259	Guarany		eler	600 Macejó
274	Harrava	(h)	itie	103 Peruambuco
	Industrial	do	do	300 Lagona
201	Felix	do.	Schooner	149 Santos
- 1	Wulf	der	do	68 Itagahy
	Stefania	Austrian	8. 8.	1, 157 Trieste
20	Prinz Signmund,	terrings,	होव	2,642 Santos
1914	Gurby		du	2,280 Cardin
149	Transferred .	die	do	2,526 Santes
190	Terveirinha Etumenau		dar	423 Cidade do Prado
151	Tions	do	Schooner	216 Itajahy
	Tigre	do	eles	248 ₇ "do"
-				



Trade mark - The GREEN Star

SAILINGS FROM THE PORT OF RIO DE JANEIRO During the week ended January 30th, 1904

DATE	NAME OF VESSEL	FLAG	1614.	TON- NAGE	FOR
# 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	Itapacs Reilaggio Reilaggio Pind. de Mora- N. Fran Valle Rivon. Chi'i Rahi: Kio Amazona Nita Saldanha. Saldanha. Saldanha. Saldanha. Saltao Alima. Alima. Crista Saltanha. Saltao Reila Saltanha.	German Bravitian Bravitian German Bravitian Bravitian German Bravitian German Bravitian German Bravitian German Bravitian German Bravitian German Ger	S. S. do	117 Fo 1,798 San 2,670 No 1,778 San 2,677 Fo 1,778 San 2,577 San 2,577 San 2,577 San 1,577 San 2,777 San 2	w York to An an interference of the Pro- tornal and the second of the Pro- tornal and the second of the America do the analysis of the second of the secon
. 201	Srètania Sopho	Austrian	do Suip	1,457 255 Bart	da

SUPERARIS" THE taste TELLS.

FOREIGN VESSELS AFLOAT

IN RIO DE JANEIRO HARBOUR

on January 30th, 1904

Steamer	•		Sailing Vess	el«	
Giacomo	Tons	2,689	Frances Fishers	Tons	1.359
Provence		2,130	Embla.	1	385
Ré Umberto		-2.066	Mathanja		654
Kara	٧.	1.507	Julia		662
Llangibley		2.451	Julia Rollins		570
Aldershit	٠,	1.354	Marconi		199
Flazman		1.356	C. P. C		241
Britania		3.378	Kings County		2.06
Cambria		1.994	Egeria	.,	896
William Broadley		1.954	Grave Thering		697
Cornweopia		1.416	Annie Smith		249
Hilltarn		9 311	Guernico	**	1.175
Portogalete		9 307	Frances	*	611
Tuskar	-	1.969		*-	1771
Halmifried	,	1.468			
Taskodo		1.782			
Manchester Miller		2,766			
Doredale	»,	1.7585			
Hord		2.789			
Vynthio		1,908			
Nadia		1,550			
Carlig	.,	-) -1-11			
Byron	*	3.526			
***************************************	٠.				
Total	Tons	47,179	Total	Tons	9,792

IN SANTOS HARBOUR

on January 29th, 1904

1986 - 1					
Steamer	s		Sailing Vess	els	
Saint Ninian. Lygptian Peruca Grim Belluqqia Lewisham Bia Amazanas Bahay	Tons	2,410	Glenville	Tons	200 280 281 171
Total		16,043	Total	Tons	853

— The Hamburg-American Packet Company has ordered to be built at Hamburg a new steamer of about 6,000 tons gross for the Kosmos service on the West Coast of America, for which service the Kosmos Company is also having a new boat built. She will be fitted for both cargo and passengers, and has to be delivered by the end of 1904.

— Two new twin-serew steamers have recently been launched at Hamburg for the Hamburg-South American Steam Navigation Company, each of 7,500 tons deadweight. They are named the Cop Blonco and the Cop Ortegal.

— During the year 1903, there were 14,028 arrivals of vessels in the port of Hamburg, the total net tonnage being 9,156,000 tons. The figures for 1902 were: 13,297 ships, and 8,727,000 tons net.

—The Royal Mail Steam Packet Company. After a service of 52 years, during 40 of which he has been secretary of the Company, Mr. John Manning Lloyd retired at December 31 last, and the directors have appointed Mr. R. L. Forbes to be secretary in his place.

THE FREIGHT MARKETS

British. The principal feature of the freight market, says Foreplan at 7th January, has been the situation in the Far East to which the tailing off of chartering is to be attributed, owners holding back in hope of higher rates, should war break out.

23 to 25s, have been paid for coal to Japan, and 20s, for the British Admiralty to Hong-Kong.

The River Flate nearket has been very firm and an enormous amount of chartering has been done; 21s, having been received for February loading. Contrates from S. Wales to Rio de Jameiro, were quoted S. 6d, and to Pernamburo 10s.

Argentina. Trade with the Brazilian Coast shows slight signs of activity. One of the regular coasting traders, the Tibua, has now complete I beading for the lower ports and other traders, are first booking all their requirements. Rate skeep unaftered, 8.3 Leg to Rice trade and 8.4 to Paramagna being paid from B. A., with an increase 2s, to load at aperiver ports. Times a Temportour, Jan. 15th.

Local Market. The forward engagements of Coffee during the

Per 8, 8,	Raisea	feet	New York	Ta. case	bag-	$\alpha\Gamma$	6.6 0 E 4.44
	Magdale mi		Buenos Aires	1,044	*.		
	do		Mantevidéo	ili.	•		

NOT sold in bottles YET!

CURRENT COFFEE FREIGHT RATES

FOR THE WEEK ENDED JANUARY 2011. 1904

ron III. Om.	Pin	Santos
Aden rea Frieste	50/-& 5 "/ 55/& 5 "/ 55 fres. & 10 /	50/- & 5 °/
Antwerp Lan kilos	No free, & 10 /	20/2 & 0 / 10° /
Allward Land Kilos. Alexandria	til fres. m full.	20/ & 5 %, .5 tres. & 10 %, 50 fres. in full.
	51 1/2 fres. & 10%.	51 1/2 fres. & 10 %.
Almerica	58.50 fres, in full. 73.50 fres, in full.	U-1107
Aguiles	60s. A 2 1/2 9/	A
Alcon Bay New York	60s, & 2 1/2 °/ 40/& 5°/ 40/& 2 1/2°/	· -
Algon Bay (rea England, New York, Hamburg)	40/8/2/1/27/	96 fres. & 10 1/2
Bassorah	99 fres. & 10 %.	35 fres. & 10 %
, car Hamburg	55 fres. & 10 % 75/6 & 2 1/2 % 55/4& 5 %	
Beira Con Hamburg. Trieste	55/-X 5 //	55/- & 5 "/ "
(Southampton	80s & 2 1/2 "/ 50,50 fres, in full.	Go,50 fres, in full
Bilbao Bremen	35/8 5 7	25/- & 5 %. 25 fres. & 10 %.
	35 fees, & 10 %	25 fres. & 10 7.
Bombay via Trieste	50/-X 11 / 1	50/- 5 °/ 57,50 fres. & 10 /
Braila ^(*) Brimlist ^(*) Buenos Ayres per bag, 60 kilos, Beyrouth ^(*) Cadiz. Calcutta <i>rio</i> Trieste. Carthagena	55(& 5 °), 55 fres, & 10 °), 50/-& 5 °), 57,50 tres, & 10 °), 49 fres, & 10 °),	19 fres. & 10 %
Buenos Ayres per bag, 60 kilos	15-100	28500
Beyrouth**	70 fres. & 10 °/ 35 fres. & 10 °/ 35/-& 5 °/	70 fres, & 10 "/ 35 fres, & 10 "/
Calmita de Triuste	33 mc. & m /	351- & 5 °1
Carthagena		55/- & 5 °/ 50 fres. in full.
Caffingena Cafmilo Corfu ^{**}	50/-& 5 1/3	50/- & 5 "/" 55 fees, & 10 "/"
Corfu**	501-8 5 ° 1	50% & 5 %.
Cornella	50/&5 "[], 55/&5 "[], 55/68, & 10 "[], 50/&5 "[], 50/&5 [], 50/50 fres, in full. 48 fres, & 10 "[],	50/- & 5 %. 50,50 fees, in full
Cavalla**	48 fres. & 10 %/	58 fres. & 10 %/
Christiania		27/6 & 5 °/
Copenhagen	37/6 & 5 °/ 60-, & 2 1/2 °/	201.000
Cape Town New York	40/-& 5 "/ 40/-& 2 1/2 "/	
. Hamburg Humburg Buenos Aires*	40/-8/2/1/2/7	
Constantinople**	45/- 52 1/2 fres. & 10 °/ _o 50s. & 5 °/ _o	July 1/2 fres. & 10 1/a
C 4141 \$111 1811 1811 1811 1 1 1 1 1 1 1 1 1	50s, & 5 %	news
ria England	45/ & 5 "I"	
- Durban (- Hamburg	50s, & 5 "/ ₀ 67/6 & 2 1/2 "/ ₀ 45/ & 5 "/" 55/ & 2 1/2 "/ ₀ 55/ & 5 "/ ₀	32 1/2 fres, & 10 1/a
Trivial to	55/-& 5 "/ 45/-in full-	55/- & 5 "/"
Buenos Aires	45f 46 1001. 67/6 & 2 1/2 1/2. 65f- & 5 1/2. 55f- & 5 1/2. 678. 66f. & 2 1/2 1/2. 678. 66f. & 2 1/2 1/2.	
Delagon Bay See New York Hamburg Trieste	65/- & 5 7/2	-
Hamburg	33/- & 2 1/2 " j 55/1- & 5 " l	55/- & 5 "/
pria England	678. 6d. & 2 1/2 1/3	77.7
East London New York	45/ & 5 "/ _a 45/ & 5 "/ _a 67/6 & 2 1/2 "/ _a 40s, & 5 "/ _a 62 fres, & 10 "/ _a 35 fres, & 10 "/ _a	
(Hamburg	61/6 & 2 1/2 "/ 302	25s A 5 27
Finne Gabatz* Gepog 1 000 kilos	62 fres. & 10 %	35s, & 5 "/ ₆ 62 fres, & 10 "/ ₆
General town kilos	35 fres. & 10°/ ₆	35 fres. & 19 7/
€ ± 7 € 08°28 1 € 25 8	65 56,50 fees in full	46 fres, in full 56,50 fres in full
Gijon Hambarg	35/ & 5 "/ 30 fres. & 10 "/	251 & 524
Hayre, 900 kilos,	30 fres. & 10 %.	25 fres. & 10 °/
Hongkong via Trieste	60/- 5 "/ 65/- & 5 "/	25 fres. & 10 °/ 60/- & 5 °/ 65/- & 5 °/
Kolovia Trieste. Liverpool. London 1.000 kilos	35/ & 5 1/	
London Lum kiles	63f & 5 °f. 55f & 5 °f. 50f & 5 °f. 55 & 5 °f. 55 fres & 10 °f. 55 fres & 10 °f.	25- & 5 °/ ₆
Molarn	35 fres. & 10 "/.	35 fres. & 10 %.
Malaga	53 fres & 10 °/0	35 fres. & 10 °/ _{\alpha} 53 fres. & 10 °/ _{\alpha} 35 fres. & 10 °/ _{\alpha} 45 fres. & 10 °/ _{\alpha}
Marseilles Land kilos	35 fres & 10 "/"	35 fres. & 10 %
Messina **	45 fres & 10 °/, 63 fres & 10 °/,	63 fres. & 10 %
Metelino **. Montevidéo per bag, 60 kilos. Montevideo per bag. Trieste	28500	
Mombassa via Trieste	- 55/-& 5 °/ ₀	55/- & 5 °/ ₀
Mombassa via Trieste	55/-& 5 "/ _a 55/-& 5 "/ _a 67s, 6d, & 2 1/2 "/ _s 65/-& 5 "/ _a 45/-& 2 1/2 "/ _a 53 fres & 10 "/ _a 43 1/2 fre, & 10 "/ _a	
Mossel Bay "New York" Hamburg	45/ & 2 1/2 "/"	
Mostaganem via Marseilles	53 fres & 10 %/0	53 fres. & 10 °/a 43 1/2 fres. & 10 °/
Naples New York, Liners per bag	. 45 1/2 fre. & 10 17, . 35e. & 5 11.	35e. & 5 "/
N. Orleans Liners » "	35e, & 5 "/	35e. & 5 "/ _o 35e. & 5 "/ _o 57 fres. & 10 "/ _o
Odessa **	57 fres & 10 "L.	57 fres. & 10 °/ ₀ 51 fres. & 10 °/ ₀
Oran	51 1/2 fres. & 10 °/, 60.50 fres. in full	, or nes. & 10 /0
Pasajes	, 55,50 116,5111 1111	

Palma de Mallorea	Signo tres in full			
	60/ & 5 %	60/- & 5 1/		
Penang cia Trieste	5. tres. & 10 %	55 free & 10 °/		
Patra- '		52 1/2 fres. & 10 /		
Pircus **	52 1/2 fres. & 10 7	55 fres. & 10 %		
Part Said **	55 fre- & 10 1/			
Rotterdam	#5/ & 5 °/ _□	25/- & 5 1/2		
Rangoon cor Trieste	55/-& 5 "/	55/- & 5 1/1.		
San Schastian		on 1/2 free, in full		
Santander	56,50 fres, in full	60.50 fres. in full		
Samsonn **	55 fres & 10 1/2	5- free, & 10 "/".		
Seville	46 fres in full	50.50 fres. in full		
Shanghai cia Trieste	651-8 5 %.	65/- & 5 "f.,		
Smyrna**	52 1/2 fres 10 %.	52 1/2 fres. & 10 °/		
Southampton Luar kilos	35/ & 5 1/4	25/40 30/ & 5 %.		
Suez en Trieste	50/ & 5 "/	50/ & 5 %/0		
Salonea 11	52 1/2 fres & 10 %.	52 1/2 fres. & 10 "/		
Suling 17	57 fres & 10 %.	57 fres. & 10 %.		
	A & 5 1/1			
Talcanuatio	53,50 fres, in full	50 fres, in full.		
Tarazonny		58 fres. & 10 %.		
Trelizend **	55 fres. & 10 "/"	35 . & 5 7		
Traste	40/ & 5 %	58 fres. & 10 %		
Tunis "	55 fres. & 10 T			
Valencia	53 50 fres, in full.	50 fres. in full.		
Valparaiso	47/ & 5"/"	and the same of the same		
Variat**	- 62 1/2 from & 10 %。	62 1/2 fres. & 10 "/"		
Venice via tomox or Marseilles	50 fres. & 10 "/"	50 fres. & 10 1/2		
do do Trieste	45 shillings & 5 1/2	40 shillings & 5 %		
Vigo	55 50 frs. in full.	60.50 fres, in full		
Yokohama via Trieste	161/2 & 5 "/".	65/- & 5 °/ ₀		
Zanzibar via Trieste	55/- & 5 1/ ₆	55/- & 5 °∫ _a		
* Royal Mail Steamers in combination with HoulderBros.				

Royal Mail Steamers in combination with Humder Conference rates via Marseilles, Genoa or Trieste.

Market Reports

Cotton Will Prospects. The rise in the price of cotton that has half ruined Lancashire and Boston, has been left here at Rio too, but not so severely, as dividends of $20^{-6}l_o$ distributed by some of the companies prove. Cotton has gone up from 78400 per Rio in 1902 to 188000 or over $100^{+6}l_o$, whilst the companies have had to face a formidable strike and a rise of wages simulstaneously with the rise in the cost of raw material. To compensate the rise of cotton an increase of $20^{-6}l_o$ in light and $30^{-6}l_o$ at least on heavy cloth would be requisite. Last year the increase of $10^{-6}l_o$ at least on heavy cloth would be requisite. Last year the increase of $10^{-6}l_o$ which was a sto addige some of the mills to withdraw it. Meanwhile, we have been importing cotton goods heavily during the last two years eithout, so far, any sign of falling off. There must, therefore, he a considerable stock, bought at comparatively low prices, that is likely to stand in the way of any very considerable enhancement of prices by the native mills for sometime to come.

Railway News and Enterprise

SUNDRY TRAFFIC RETURNS

	Mileage		Latest Earnings Reported			Aggregate to date	
Hailway	15mil	[ter]	Week or Month.	1001	\$5H%\$	15411	\$100X
Braz. G., Southb	110	110	Apr.	11,556	10,223	46,222	10,156
Leopoldina.	1,139	1,385	Jan. 23	16,323	10,500	17,676	098,5696
S. Braz. Rio Grande, b	176	170	Inc.	162:305	150,568	2,070;766	1,778,560

a Earnings reported in pounds, b in mil reis.





Nacional

NAVEGAÇÃO COSTEIRA

Weekly Passenger service between RIO DE JANEIRO and PORTO ALEGRE, calling at Paranagua, Florianopolis, Rio Grande and Pelotas.

The Steamer

BAHIA and PERNAMBUCO.

February 6th, 1904.

Freight and parcels received through the Trapiche Silvino reight and parcets received through the traplete strain until day previous to sailing. Valuables at the office, on the day of sailing, till 2 p. m.

No parcels of any description will be received at the Company's offices

For passages and information apply to the office of

LAGE IRMÃOS RUA HOSPICIO, 9

THE BRAZILIAN REVIEW

ONDON AND BRAZILIAN BANK LIMITED

Capital..... £ 1,500,000 Capital paid up..... » 750,000 Reserve fund...... "

HEAD OFFICE: LONDON

BRANCH OFFICE IN RIO DE JANEIRO

10. Rua da Alfandega

Draws on Head Office and the following Branches and Agencies :

LISBON, OPORTO, MANAOS, PARA', PERNAMBUCO, BAHIA, SANTOS, S. PAULO, RID GRANDE DO SUL

PELOTAS, PORTO ALEGRE, MON-TEVIDEO, BUENOS AYRES, ROSARIO DE SANTA FE' AND NEW YORK

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Established in Hamburg on 16th December, 1887 by the Direction der Disconto Gesellschatt " in Berlin and the a Norddeutsche Bank in Hamburg », Hamburg.

Capital..... 10,000,000 Marks.

BRANCH OFFICE IN RIO DE JANEIRO.

(Caixa 108)

Branch-offices in S. Paulo and Santos.

(Caixa 520)

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Theil-Endress Directors

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Office in Rio de Janeiro

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BRAZIL

Realized Capital. . . Rs. 100.000:000\$000 17.480:078\$736 Reserve Fund. . . . Rs. 11.157:639\$835 Profits in Suspense, Rs.

on 31st December 1899

OFFICE IN RIO DE JANEIRO

9 Rua da Alfandega

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Capital.. 120,000,000 Marks NEXT DEPARTURES

Steamer

Destination

1904 Feb. 26 Halle..... Bahla, Madeira, Lisbon, Botter-dam, Antwerp and Bremen.

Bahia, Pernambuco, Madeira, Lisbon, Antwerp and Bremen.

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ist-cl. 3rd-cl'.

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6,000 tons

expected from Santos on the 26th February, smile on 27th noon for:

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DEPARTURES OF STEAMERS

POITOU 15 Feb. 1904

for

Marseilles, Barcellona, Genoa, and Naples

1114119011	1100, 134	recur	,,,,	Ottom, a		
Through do	fares to	Paris do	1st 2nd	class	ſ. ſ.	gold 673 502
do		do	3rd		f.	199
Through	fares to	Paris	retu	rn 1st class	ſ,	1.109
do		do		2nd	f.	882
do		do		3rd	f.	364
Marseille	s, Genoa	, Nap	les,	3rd class	f.	140
D	ام البدي من	la			ť	167

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•	2	Thames	Bahia, Pernambuco, Madeira, Lisbon, Vigo, Cherbourg and Southampton.		
		i	Southampton.		

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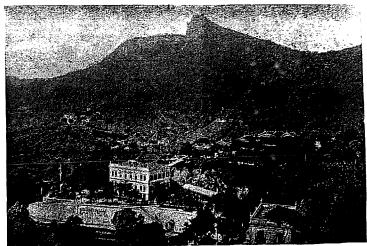
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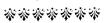
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Other amusements in the grounds include Electric Switchback–Instantaneous Photography. American Swings and a Panorama.

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This excellent hotel is situated in the pleasantest and most fashionable part of lovely Petropolis. It is sumptiously furnished throughout with a view to affording all the comforts of a refined and Iuxurious be It is unequalled in South America for its table,

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Steamers, the property of the Leopoldina Railway Co., leave Prainha Wharf at $6.19\,$ a.m. and $4~\mathrm{p.m.}$ daily for an hour's journey across the Bay to Mauá, when passengers are transferred to a train which

arrives at Petropolis at 8.26 a.m. and 6.10 p.m. Return trains from Petropolis by the Bay route leave daily at 7.30 a.m. and 5.54 🎎 p.m. The steamers are fitted with every convenience, restaurant, buffet, etc. The return fare, available for 8 days, is 10\$800. 🔻

Petropolis is also served by a railway route (a branch of the Leopoldina Railway) which runs round the Bay in combination with the Central Railway. Trains leave Central Station at 5 p.m. daily (S. Francisco at 🖠 5.28 p.m.), and return from Petropolis at 5.55 a.m.

The ascent of the range of hills to reach Petropolis by the Leopoldina Railway is made by the Riggenbach Rack system on one of the heaviest gradients (1 in 6-1/2) of any mountain railway in the world, so that the route is interesting and the scenery $\hat{\chi}$ extremely picturesque.

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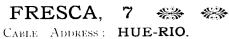
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