

# The Brazilian Review

A WEEKLY RECORD OF TRADE AND FINANCE

Vol. 5—No. 6

RIO DE JANEIRO, TUESDAY, FEBRUARY 11th, 1902.

Price. . . 1\$200

## BALDWIN LOCOMOTIVE WORKS, Philadelphia, Penn

(ESTABLISHED 1831)

BURNHAM, WILLIAMS & CO., Proprietors.

These locomotive engines are adapted to every variety of service, and are built accurately to standard gauges and templates. Like parts of different engines of same class perfectly interchangeable. Passenger and Freight Locomotives, Narrow Gauge Locomotives, Steam Street Cars, etc., etc.

Electric Locomotives and Plant for Electric Railways by the Baldwin Westinghouse Combination.

ALL WORK THOROUGHLY GUARANTEED.

ILLUSTRATED CATALOGUE FURNISHED ON APPLICATION OF CUSTOMERS.

Sole Agents in Brazil NORTON, MEGAW & Co. L'd No. 58, Rua Primeiro de Março, Rio de Janeiro



## CERVEJARIA BRAHMA

(BRAHMA BREWERY)

140, 142 and 144 - Rua Visconde de Sapucahy

RIO DE JANEIRO

Telephone 111

Caixa do Correo (P. O. B.) 1203

Specialities: FRANZISKANER BRAU (Munchener dark)

Cerveja Pilsener (light)

Supplied in barrels or bottles, or in cases of 48/1 or 72/2 bottles for country delivery. Our brands are highly recommended by the Faculty for the use of invalids on account of their superior tonic and restorative qualities.

GEORG MASCHKE & C.

## THE WESTINGHOUSE AIR BRAKE COMPANY

PITTSBURG, PA., U. S. A.

MANUFACTURERS OF THE

WESTINGHOUSE AUTOMATIC BRAKE

The Westinghouse Automatic Brake is now in use on 35,000 locomotives and over 860,000 freight cars, besides in general use on passenger cars.

The Westinghouse Air Brake Co. is prepared to fill orders for one to one thousand sets of Air Brakes for Freight Cars at one hour's notice.

For further information apply to their Sole Representatives in Brazil:

NORTON, MEGAW & CO. L'D

38 - Rua Primeiro de Março - 38

RIO DE JANEIRO

## THE HARLAN AND HOLLINGSWORTH Co.

WORKS SITUATED ON TIDE WATER

Wilmington, Delaware, U. S. A.

MANUFACTURERS OF

Every description of Passenger and Freight Equipment for Broad and Narrow Gauge Railways. Special attention given to the construction of Carriages and Wagons for shipment to Foreign Railways.

Sole Agents in Brazil:

Norton, Megaw & Co., L'd.

OFFICE IN TOWN

## CERVEJARIA TEUTONIA

DEPOSIT

Rua dos Ourives No. 20

(TEUTONIA BREWERY)

Rua do Lavradio No. 60

Preiss, Häussler & Co.

Mendes, E. F. C. B.

This well-known Factory is situated at the Crest of the Coast range in an unrivalled situation as regards climate and purity of the water utilised for Brewing. This is collected in vast reservoirs on the property of the Company and conducted, pure and crystalline, in pipes to the brewery. The situation and condition, under which this beer is brewed guarantee its being the best and purest in the market.

**LONDON AND BRAZILIAN BANK LIMITED.**

Capital..... £ 1,500,000  
 Capital paid up..... " 750,000  
 Reserve fund..... " 800,000

HEAD OFFICE: LONDON.

BRANCH OFFICE IN RIO DE JANEIRO  
**10, Rua da Alfandega**

Draws on Head Office and the following Branches and Agencies:

- LONDON, OPORTO, MANAOS, PARÁ,
- PERNAMBUCO, BAHIA, SANTOS, S. PAULO
- RIO GRANDE DO SUL.
- PELOTAS, PORTO ALEGRE, MONTEVIDÉO,
- BUENOS AYRES, ROSARIO DE SANTA FÉ, AND
- NEW YORK

Also on:

- Messrs. Glyn, Mills, Currie & Co., LONDON.
- Messrs. Mallet Frères & Co., PARIS.
- Messrs. Schroeder & Co., J. H. Schroeder & Co., HAMBURG.
- Messrs. Joh. Berenberg, Gossler & Co., HAMBURG.
- Messrs. Granet Brown & Co., GENOA.

**BRASILIANISCHE BANK FÜR DEUTSCHLAND**

Established in Hamburg on 16th December, 1887 by the «Direction der Disconto Gesellschaft» in Berlin and the «Norddeutsche Bank in Hamburg», Hamburg.

Capital..... 10,000,000 Marks.

BRANCH OFFICE IN RIO DE JANEIRO.  
 (Caixa 139)

Branch-offices in São Paulo and Santos.  
 (Caixa 520) (Caixa 185)

Draws on:

- GERMANY..... { Direction der Disconto Gesellschaft, Berlin } and cor-  
 { Frankfurt a/M. } respondents.  
 { Norddeutsche Bank in }  
 { Hamburg, Hamburg }
- ENGLAND..... { N. M. Rothschild & Sons, London }  
 { Direction der Disconto Gesellschaft }  
 { London. }
- FRANCE..... { Credit Lyonnais, Paris, and branches }  
 { Heine & Co., Paris. }  
 { Comptoir National d'Escompte de }  
 { Paris, Paris. }  
 { Lazard Frères & Co., Paris. }  
 { De Neufville & Co., Paris. }
- PORTUGAL..... { Banco Lisbon & Açores and corres- }  
 { pondents, }

and any other countries.

Opens accounts current.

Pays interest on deposits for a certain time.

Executes orders for purchases and sales of stocks, shares, etc., and transacts every description of banking business.

Theil-Gutschow,  
 Directors

**THE LONDON AND RIVER PLATE BANK, LIMITED.**

LONDON: Princes Street, E. C.

PARIS: 16, Rue Halévy

Rio de Janeiro:

No. 20, Rua da Alfandega.

Authorized by Decrees No. 591 of 17th October, 1899

Subscribed capital..... £ 1,500,000  
 Realized do ..... " 900,000  
 Reserve fund..... " 1,000,000

**BRANCHES:**

PARIS, 16, RUE HALÉVY, PERNAMBUCO,  
 PARÁ, BUENOS AIRES, MONTEVIDÉO, ROSARIO,  
 MENDOZA AND PAYSANDU'

**DRAWN ON:—**

London and County Banking Co., L'd.—LONDON.  
 Banque de Paris et des Pays Bas.—PARIS.  
 Banco de Portugal and agencies.—PORTUGAL.  
 And on all the cities of Europe.

Also on:

Farmers' Loan & Trust Co.—NEW YORK.  
 First National Bank of Chicago.—CHICAGO.

**BANQUE FRANÇAISE DU BRÉSIL**

Established in Paris on the 23rd. October 1896 by the Comptoir National d'Escompte de Paris, and the Société Générale pour favoriser le développement du Commerce et de l'Industrie en France

AUTHORIZED BY

Decree No. 1432 of 2nd January, 1897

CAPITAL: Fcs. 10,000,000 (Ten million Francs)

HEAD OFFICE:

9 RUE LAFFITTE, Paris

Branch Office in Rio de Janeiro:

78, Rua da Quitanda

P. O. B. 58

Branches at S. Paulo and Santos

Draws on:

- PARIS AND FRANCE { Head Office. }  
 { Comptoir National d'Escompte de }  
 { Paris, and agencies. }  
 { Société Générale pour favoriser le }  
 { développement du Commerce et de }  
 { l'Industrie en France, and agencies }
- LONDON..... { Union Bank of London, Limited. }  
 { London Joint Stock Bank, Limited. }  
 { Parr's Bank, Limited. }
- GERMANY..... { Direction der Disconto Gesellschaft. }  
 { Deutsche Bank, Berlin and branches. }  
 { Dresdner Bank, Dresden and branches }  
 { Norddeutsche Bank, Hamburg. }  
 { Correspondents in all chief-cities. }
- PORTUGAL..... { J. M. Fernandes Guimarães & Co. }  
 { Porto and their Correspondents. }  
 { Banco Commercial de Lisboa, Lisbon }
- ITALY..... Credito Italiano.

AND ANY OTHER COUNTRY

Opens accounts-current.  
 Pays interest for a certain time; executes orders for purchases and sales of stocks, shares etc., and transacts every description of banking business.

G. Henriot  
 Director.

**THE BRITISH BANK OF SOUTH AMERICA, LIMITED.**

HEAD OFFICE: 2 A. MOORGATE ST  
 London, E. C.

Capital..... £ 1,000,000  
 Idem paid up... .. " 500,000  
 Reserve fund..... " 340,000

Office in Rio de Janeiro:

31, Rua 1<sup>o</sup> de Março

Branches at:

S. PAULO, SANTOS, BAHIA, PARÁ, MONTEVIDÉO  
 BUENOS AIRES AND ROSARIO.

Agencies at Pernambuco, Ceará, Maranhão and  
 Rio Grande do Sul.

Draws on its Head Office in London:

- The London Joint Stock Bank, Limited, LONDON.
- Messrs. Heine & Co., PARIS.
- Messrs. J. Berenberg Gossler & Co., and correspondents in Germany, HAMBURG.
- Messrs. Rosati & Co., and correspondents in ITALY

The Bank of New York, N. B. A. NEW YORK.

Receives deposits at notice or for fixed periods and transacts every description of Banking business.

**BANCO DA REPUBLICA DO BRAZIL.**

Realized Capital . . . Rs. 103,616,400\$000

N. B. This capital to be

reduced to Rs.100,000,000\$ in accordance with Government's Decree of 8th May 1897.

Reserve Fund . . . . . Rs. 17,480,078\$736  
 Profits in Suspense . . . . . Rs. 11,157,639\$835

on 31st December 1899.

OFFICE IN RIO DE JANEIRO

9, rua da Alfandega

Agencies at Pará, Maranhão, Ceará, Pernambuco Bahia, Victoria, Santos, São Paulo, Desterro Rio Grande do Sul, Porto Alegre & Pelotas.

Draws on:

- Messrs. N. M. Rothschild & Sons.
- London & County Banking Co Ld.
- Messrs. Baring Brothers & Co Ld.

LONDON

- Messrs. Hottinguer & Co.
- Comptoir National d'Escompte de Paris.

PARIS.

Commerz und Diskonto &c Bank in Hamburg

HAMBURG.

Banco de Portugal.

LISBON.

Opens accounts current:

Pays Interest on Deposits for fixed periods.

Executes orders for purchases and sales of stocks, shares etc, and transacts every description of banking business.

**LIVERPOOL BRAZIL AND RIVER PLATE STEAMERS**

**LAMPORT & HOLT LINE**

**PASSENGER SERVICE FOR NEW YORK**

Celeridge, Tennison, Byron  
The steamer

**"WORDSWORTH"**

Illuminated with electric light  
sails on 17th February for

**NRW YORK**

Taking 1st & 3rd class passengers for above port  
and also for

**BARBADOS**

Through 3rd. class tickets issued to all cities of the  
United States & Canada

Surgeon and Stewardess carried

The voyage is much quicker than by way of Eng-  
land and without the inconvenience of transfer.

**Weekly cargo steamers for NEW YORK**

For freight apply to the Broker

**Wm. R. McNiven,**  
60, Rua 1.º de Março

For passages and further information apply to the

Agents: **NORTON, MEGAW & Co. Ld.**

**58, RUA PRIMEIRO DE MARÇO**

**WILSON SONS & CO. (LIMITED)**

**2, RUA DE S. PEDRO,**

**RIO DE JANEIRO**

**AGENTS OF THE**

*Pacific Steam Navigation Company*

*Shaw, Savill & Albion Co., Ld.*

*The New Zealand Shipping Co., Ld.*

*The Howden Line of Steamers.*

**Repairs to Ships and Machinery**

Having large workshops and efficient plant, are in a  
position to undertake repairs of all descriptions to ships  
and machinery.

Coal.— Wilson, Sons & Co., Limited, have depôts at  
St. Vincent, (Cape Verde), Montevideo, La Plata and  
at the chief Brazil ports; and, among others, supply  
coal under contract, at Rio, to:

- The Brazilian Government;
- His Britannic Majesty's Government;
- The Transatlantic Steamship Companies;
- The New Zealand Shipping Companies; &c.,

Coal.— Large stocks of the best Cardiff steam Coal  
always kept in Rio depôt on Concelção Island.

Tug boats always ready for service.

Cargo Lighters.— ditto.

Ballast supplied to ships.

Establishments: Wilson, Sons, & Co., Limited, London,  
Cardiff, St. Vincent, (Cape Verde), Rio Bahia,  
Pernambuco, Santos, S. Paulo, Montevideo, Buenos  
Aires, La Plata, Rosario & Las Palmas.

**PACIFIC STEAM NAVIGATION COMPANY.**

**ROYAL MAIL STEAMERS.**

**DEPARTURES FOR LIVERPOOL**

Orissa . . . . . Febr. 12th.  
Oroposa . . . . . " 25th.

These popular steamers are fitted with electric  
light and all modern conveniences. Cuisine of highest  
order.

For freights apply to **F. D. Machado.**

**No. 26, Rua S. Pedro**

and for passages and other information to

**Wilson, Sons & Co, Ltd. Agents.**

**No. 2, Rua S. Pedro.**

**SOCIÉTÉ GÉNÉRALE**

DE

**Transports Maritimes à vapeur de Marseille**

**DEPARTURES OF STEAMERS**

Nivernais . . . . . 1st Mar.  
Les Alpes . . . . . 7th "

for

Marsolles, Barcelona, Genoa, and Naples.

Through fares to Paris 1st class . . . . .	f. gold	678
do do 2nd . . . . .	f.	503
do do 3rd . . . . .	f.	199
Through fares to Paris return 1st class . . . . .	f.	1,109
do do 2nd . . . . .	f.	822
do do 3rd . . . . .	f.	384
Marsolles, Genoa, Naples, 3rd class . . . . .	f.	180
Barcelona 3rd class . . . . .	f.	176

**AGENTS—OREY, ANTUNES & C.**

**RIO DE JANEIRO, 31, Rua 1º de Março, 1º andar**  
**S. PAULO, 15 RUA DO COMMERCIO**  
**SANTOS, 65 RUA 15 DE NOVEMBRO**

**ROYAL MAIL STEAM PACKET COMPANY.**

*Under contracts with the British and Bra-  
zilian Governments for carrying the mails.*

**TABLE OF DEPARTURES.**

Date	Steamer	Destination
Feb. 16	Danube	Montevideo & Buenos Ayres.
" 19	Thames	Bahia, Pernambuco, Lisbon, Vigo, & Southampton.

This Company will have steamers from and to  
England three times a month.

For freight, passages, and other information apply  
**No. 2, Rua General Camara, 1st floor.**

**C. J. Cazaly.**  
Superintendent

**THE BRAZILIAN COAL COMPANY, LIMITED.**

*Representatives of*

**CORY BROTHERS & CO., L'D.**  
**of Cardiff and London**  
**Colliery Proprietors.**

Coal Depôts in all the principal ports of the world.  
A constant and fresh supply of Cory's Merthby  
Steam coal always in Stock.  
Prompt delivery at reasonable prices.

Tugboats always ready for service.  
**Engineering Works.**

Repairs to Ships, Launches, Machinery, Lighters  
etc., effected with the utmost possible dispatch.

**OFFICES:**

**Edifício da Bolsa, Salas 26 and 27.**

Entrance: Rua Gen. Camara.

Depôt: **ILHA DOS FERREIROS.**

P. O. Box 774.

**NORDDEUTSCHER LLOYD, BREMEN.**

Capital . . . 80,000,000 Marks.

**NEXT DEPARTURES**

Date	Steamer	Destination
1902		
Febr. 14	Bonn	Bahia, Lisbon, Rotterdam, Antwerp, and Bremen.
" 28	Wittenberg	Bahia, Pernambuco, Lisbon, Antwerp, and Bremen.

Passengers & Cargo accepted

Passenger rates 1st-cl. 3rd-cl.  
Rio—Rotterdam, Antwerp, Bremen 400 Marks 59  
" —Lisbon . . . . . 320 Marks Rs. 1408

For further information apply to

**HERM, STOLTZ & CO., Agents.**

Rua da Alfandega, No. 63

Rio de Janeiro

**Insurance**

**LONDON AND LANCASHIRE FIRE INSURANCE CO.**

Capital (fully subscribed) . . . . . £ 2,127,500  
Reserve fund . . . . . 676,355

Agents: **EDWARD ASHWORTH & Co.**

No. 50, Rua 1º de Março. *Rio de Janeiro.*  
No. 21 A. Rua da Quitanda. *S. Paulo.*

**THOMAS J. LIPTON**

**LIPTON'S Teas,**  
**LIPTON'S Hams,**  
**LIPTON'S Jams,**  
**LIPTON'S Pickles,**  
**LIPTON'S Groceries**

**115, Rua da Quitanda.**

**HAMBURG-ÜDAMERIKANISCHE DAMPSCHIFFFAHRTS-GESELLSCHAFT**

The German Steamer

**MACRIÓ**

Capt. BRANDT

Expected from Santos, Thursday 13th, will leave Saturday, 15th inst. at 10 a.m. for

Victoria, Bahia, Lisbon and Hamburg

All steamers of this Company are illuminated with electric light and have splendid accommodation for 1st. and 3rd. class passengers.

Free conveyance on board supplied for passengers and luggage.

The Company issue 1st. class tickets to Paris, via Cherbourg at £ 26.15.

For freight apply to the Broker.

**Wm. B. Mc. Niven,**

62, RUA 1ª DE MARÇO

For passages and further information apply to the agents.

**TO, Johnston & Co.,**

RUA DE S. PEDRO 62

**BRAZIL-ADRIATIC LINE OF STEAMERS.**

Monthly sailings from Rio de Janeiro and Santos for Trieste and Fiume and, with transhipment, to all Mediterranean Ports.

**DEPARTURES FOR TRIESTE**

"Jokal" . . . . . 15th February.  
"H. Kemény" . . . . . 15th March.

For freight apply to the Broker

**Wm. B. Mc. Niven,**

62 Rua 1ª de Março.

For passages and further informations to the AGENTS

**Rombauer & Co.,**

Rua General Camara, 73.

**Lawyers**

**VISCONDE DE OURO PRETO**

45, Rua de Rosario.

**DR. AFFONSO CELSO**

**DR. RODRIGUES HORTA**

RIO DE JANEIRO

**DR. BARBOSA DA SILVA**

**BRAZILIAN EXCHANGE**

THE STUDY OF AN INCONVERTIBLE CURRENCY

by **J. P. WILEMAN, C. E.**

(Editor of the BRAZILIAN REVIEW)

PRICE 10\$000

Sold at Laemmert & Co. RIO DE JANEIRO.  
Effingham Wilson, Royal Exchange, LONDON.  
Office of the Brazilian Review, 82, rua de Quitanda.

**COMPANHIA DE LOTERIAS NACIONAES DO BRAZIL**

SÉDE, RUA NOVA DO OUVIDOR N. 29 E 29 A

Endereço telegraphico — LOTERIAS

Caixa do Correio, 41

Contracto no Thesouro Nacional para as loterias da União de 31 de Dezembro de 1896.

Extracções diarias RUA DE S. JOSÉ 92—RIO DE JANEIRO

**SANDERSON'S**

Whiskies

"Mountain Dew"

"Glenleith"

"Liqueur"

"Club Blend"

and

"Second to None"

are the best and purest  
Spirits to be obtained in BRAZIL.

RIO JANEIRO — IMPRENSA NACIONAL

COMPANHIA  NACIONAL

DE

NAVEGAÇÃO COSTEIRA

Weekly Passenger service between Rio de Janeiro and Porto Alegre, calling at Paranaguá, Florianopolis, Rio Grande and Pelotas.

**TRAPICAVA**

will sail for PARANAGUÁ, FLORIANOPOLIS, RIO GRANDE, PELOTAS and PORTO ALEGRE

Saturday, 15th February.

Freight and parcels received through the Trapiche SILVINO until day previous to sailing.

Valuables at the office, on the day of sailing, till 2 p. m.

No parcels of any description will be received at the Company's offices.

For passages and information apply to the office of

**LAGE IRMÃOS,**

RUA DO HOSPÍCIO, 9,

**CHARLES HUE**

Commission Merchant and Ship Agent

Rua Fresca No. 7.

P. O. Box. 392. RIO DE JANEIRO.

Water supplied on short notice.

Telephone 374

**PRINCE LINE**

Belmarco & Co. Agents.

Rua do General Camara, 90  
Post Office Box, 181.

Santos. —

Telegraphic Address, Princedline.

**Petropolis**

To let till may large furnished house close to the Railway Station  
Enquire at Rio, Rua General Camara 78.

**The Brazilian Review**

NOTICE TO SUBSCRIBERS

Offices: RUA DA QUITANDA N. 62

(2nd floor)

F.O. Box. 472, Rio — Telegraphic Address — "REVIEW"

ALL COMMUNICATIONS TO BE ADDRESSED TO THE EDITOR

Mr. J. P. WILEMAN

AGENTS  
for sale of the  
"Brazilian Review"

Rio de Janeiro, Cransley & C. Rua do Ouvidor 36.  
Laemmert & C. Rua do Ouvidor 66.  
London, G. Street & C. 30 Cornhill.  
New York, S. Bernstein, 86 West Broadway.  
Sao Paulo, A. R. Dunlop, & Co. Rua da Quitanda 13.

TERMS OF SUBSCRIPTION, POST FREE.

60¢000. per Annum, Payable in Advance

Mail Fixtures for the next 4 weeks

DATE OF SAILING	NAME	COMPANY	DESTINATION
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FOR EUROPE & THE STATES

Feb. 19	<i>Tames</i>	Royal Mail	Southampton
25	<i>rop sa</i>	P. S. N. C.	Liverpool
26	<i>Al antique</i>	Messageries Maritimes	Bordeaux
Mar. 5	<i>Danuba</i>	Royal Mail	Southampton
12	<i>Cor ti lere</i>	Messageries Maritimes	Bordeaux
12	<i>Crissa</i>	P. S. N. C.	Liverpool

FOR THE RIVER PLATE AND PACIFIC

Feb. 16	<i>Danube</i>	Royal Mail	R. Plate
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LATEST QUOTATIONS

	1902	1901
Rio de Janeiro 90 d/s closing Bank Rate,		
Feb. 10 . . . . .	11 13/32	10 11/32
No. 27 New York type of coffee,		
Feb. 10 per 10 kilos. . . . .	4\$732	6\$204
No. 7 New York type of coffee,		
Feb. 8, Spot New York, per lb. cents. . . . .	5 13/16	7
No. 7 New York type of coffee March options New York, per lb cents . . . . .	5.35	5.55
1879 4 1/2 per cent. Sterling bonds.		
Feb. 10, London. . . . .	71	% 67 %
1889 4 per cent Sterling bonds,		
Feb. 10, London. . . . .	69	% 65 1/2 %
1895 5 per cent Sterling bonds,		
Feb. 10, London. . . . .	80 3/4 %	74 1/2 %
Funding, Feb. 10, London. . . . .	95 1/2 %	86 1/4 %
W. Minas. R'y bonds, Feb. 10, London. . . . .	83 1/2 %	73 %

From 1st March, the commencement of our fiscal year, subscriptions will be all payable in currency both for home and foreign circulation. For the convenience of subscribers abroad without correspondents in Brazil the rate of Exchange will be fixed at 124. per milreis for the coming fiscal year 1902 - 1903.

**Notes**

Government Remittances. On the 5th inst. the Treasury remitted to its London Agency by the s.s. *Magdalena* £ 330,818:16:9 and Frcs 11,498'13.

Table showing the denomination, quantity and value of the paper money in circulation on January 31, 1902

DENOMINATION	NUMBER OF NOTES	VALUE
\$500. . . . .	12,948,813	6,474,412,500
2000. . . . .	14,733,901	14,733,901,000
2000. . . . .	10,144,011 1/2	80,249,609,000
5000. . . . .	6,174,877 1/2	30,879,387,500
10000. . . . .	5,166,604 1/2	51,666,044,500
20000. . . . .	2,763,593	55,270,466,000
30000. . . . .	72,502	2,175,066,000
50000. . . . .	1,748,691 1/2	87,934,375,500
100000. . . . .	615,141 1/2	61,514,141,500
200000. . . . .	1,075,563	215,112,602,500
300000. . . . .	268,978 1/2	134,499,239,500
Total on 31 January 1902. . . . .	55,604,464 6/2	680,451,253,500
Total on 31 December 1901 . . . . .	55,643,847 6/2	684,451,058,500
" " 30 November . . . . .	59,162,975 5/4	680,608,603,500
" " 31 October . . . . .	683,608,608,500	683,608,608,500
" " 30 September . . . . .	56,361,227 3/4	686,608,608,500
" " 31 August . . . . .	56,540,420 5/2	688,608,608,500
" " 31 July . . . . .	56,449,810 1/2	688,608,608,500
" " 30 June . . . . .	56,528,893 7/2	688,608,608,500
" " 31 May . . . . .	56,710,721 6/2	688,608,608,500
" " 30 April . . . . .	56,699,736 7/2	692,608,608,500
" " 31 March . . . . .	57,049,200 7/2	695,608,608,500
" " 28 February . . . . .	57,913,495 4	695,608,608,500
" " 31 January . . . . .	57,121,362 4/2	696,608,608,500
" " 31 December 1900 . . . . .	57,401,155 4/2	699,608,608,500
" " 30 November . . . . .	58,076,983 3/2	699,608,608,500
" " 31 October . . . . .	58,119,330 2/2	699,608,608,500
" " 30 September . . . . .	58,663,140 5/2	699,608,608,500
" " 31 August . . . . .	58,892,474 4/2	700,608,608,500
" " 30 July . . . . .	58,992,500 4/2	703,608,608,500
" " 30 June . . . . .	59,002,291 4/2	703,608,608,500
" " 31 May . . . . .	59,300,187 1/2	709,608,608,500
" " 30 April . . . . .	59,490,023 4/2	714,608,608,500
" " 31 March . . . . .	59,395,603 7/2	716,705,608,500
" " 28 February . . . . .	59,029,162 4/2	717,718,229,500
" " 31 January . . . . .	60,204,918 5/2	725,719,854,500
" " 31 December 1899. . . . .	60,365,724 5/2	733,727,153,500
" " 30 September . . . . .	61,416,192 4/2	733,751,703,500
" " 31 August . . . . .	61,416,192 4/2	735,759,203,500
" " 31 July . . . . .	61,437,407 3/2	740,764,141,500
" " 30 June . . . . .	61,585,778 3/2	750,790,371,500
" " 31 May . . . . .	61,006,188 1/2	757,792,535,500
" " 30 April . . . . .	61,343,468 1/2	764,795,391,500
" " 31 March . . . . .	61,779,423	773,802,433,500
" " 28 February . . . . .	65,199,260	779,953,563,500
" " 31 December 1898. . . . .	785,941,758,500	785,941,758,500
" " 31 August . . . . .	789,364,614,500	789,364,614,500

Customs Revenue. The following figures show the revenue of those Custom houses for which returns have been received for the month of January :

	1902	1901
Rio de Janeiro. . . . .	5,833,936\$000	7,066,157\$000
Santos. . . . .	3,202,529\$000	2,016,044\$000
Victoria. . . . .	18,265\$000	19,449\$000
Maché. . . . .	6,070\$000	3,778\$000
Paranaguá. . . . .	110,642\$000	105,115\$000
Florianopolis . . . . .	119,217\$000	96,376\$000
Rio Grande. . . . .	—	754,256\$000
Porto Alegre. . . . .	365,733\$000	464,041\$000
Uruguayana. . . . .	45,306\$000	45,445\$000
Sant'Anna do Livramento. . . . .	24,483\$000	13,229\$000
Recife. . . . .	1,361,964\$000	2,524,795\$000
Penedo. . . . .	9,753\$000	13,766\$000
Bahia. . . . .	1,335,502\$000	2,004,396\$000
Maceió . . . . .	110,053\$000	116,465\$000
Parahyba . . . . .	80,082\$000	111,855\$000
Araçajú. . . . .	37,275\$000	19,117\$000
Natal. . . . .	20,365\$000	3,933\$000
Maranhão. . . . .	189,596\$000	444,975\$000
Belem. . . . .	1,709,702\$000	—
Fortaleza . . . . .	241,902\$000	173,508\$000
Manáos . . . . .	—	—
Parnahyba. . . . .	45,019\$000	21,411\$000

The Gold Cheques or Vales issued during the month of January, at Rio, amounted to Rs. 1,357,425\$844, distributed as follows :—

Brasilianische Bank . . . . .	340:395\$769
London & Brazilian . . . . .	398:222\$383
Republica . . . . .	413:231\$583
Française . . . . .	87:602\$322
British . . . . .	50:594\$370
Nacional . . . . .	49:519\$774
London & River Plate . . . . .	17:859\$344
Total . . . . .	1,357:425\$844

#### WEST INDIAN SUGARCANE EXPERIMENTS

(From *The Times*, January 10.)

To all who are concerned in the economic future of our West Indian colonies the experiments in the cultivation of the most suitable and profitable sugar-canes, which are being carried out under the supervision of the Imperial Department of Agriculture, are admittedly of the highest importance. Cane sugar is still, and for some time to come will continue to be, the staple industry of several of the islands. Whether, therefore, the Brussels Conference will tend to bring about the immediate abolition of the sugar bounties, which our colonial planters maintain to be their financial ruin, or whether the London West India Committee is destined to regard the bounty question with the imposition of a countervailing duty as the *raison d'être* of its existence for many more years, it is essential, in the interest of the planters and of the islands generally, that our colonial sugar trade should take the fullest advantage of the most recent scientific investigations. The Continental beet sugar manufacturers control the markets not because their commodity is superior in quality to that produced from canes, but because, having placed the matter in the hands of the chemist and the scientific agriculturist, they have succeeded in evolving a species of beet from which they obtain an enormously increased yield of sugar. When first taken in hand beet produced only about 6 per cent, of saccharine, now the yield is three to four times as great—all through careful selection, cross-fertilization, and the discovery of more perfect mechanical processes for expressing the juice. The West Indian planters may be said to have accomplished practically nothing in this way. In their methods of cultivation, in the kinds of canes grown, and in the processes of extracting the products they have remained extremely conservative for generations; and it has not been an easy task to rouse them up sufficiently to enable them to realize that the serious depression in the trade is largely due to their own lethargy and failure to keep abreast of the times.

The Imperial Department of Agriculture has only been in existence a little over three years, but in that brief interval the officials have devoted a large part of their time to investigating the improvement of sugar-canes. It is a curious fact that although sugar-canes have been cultivated for many centuries, it was only about a dozen years ago that the discovery was made that they produced seeds, and that the plants could be grown from these seeds—the universal mode of propagation having been by means of slips. This knowledge of the existence of seeds has greatly simplified the question of developing better and more fruitful canes, and the Imperial authorities are doing their best to select from amongst the seedlings particular varieties to suit the different kinds of soil and climatic conditions. Just a year ago we gave a summary of the remarkable results of the experiments conducted in Barbadoes by Professor d'Albuquerque and Mr. Bovell during the 1900 season, when it was shown that the best cane was the seedling B 147, followed by B 208, the standard cane favoured by the planters, and known as White Transparent, being eighth in order of merit. Last season the experiments were continued on a similar plan, the competing plants being grown in ordinary plantations, not in botanic gardens, and every care being taken to treat all equally. Unfortunately, the weather became very unfavourable when the critical stage was reached. Down to September, 1900, the rains had been abundant, and the appearance of the plantations was such as to lead to the prophecy of a magnificent crop. But an all but universal drought set in about the middle of October and lasted until the crop was reaped. The general result was an early crop of canes, the growth of which had been checked, and which had been brought to premature ripeness; consequently the purity of the cane juice generally was much

below the average, and the tonnage of canes and richness and purity of juice were especially and markedly diminished in such late-growing varieties as B 147. There was a further lack of wind on the windmill estates, causing the canes to be reaped long after they were ripe, and often they were kept standing some days at the mill-door. All these adverse circumstances had much to do with the poor quality of sugar that was turned out for sale.

It is not surprising, then, that the results do not agree with those of the previous year, the first place being now taken by B 208, which is described as the best all-round cane on account of its ready germination, the general absence of disease, the yield of sugar, the great richness and purity of its juice, and the satisfactory results obtained in both black and red soils, plants, and ratoons. maintaining its position, notwithstanding the trying meteorological conditions. Its juice purity was high, and the yield of sucrose 7,330 lb. per acre. White transparent occupied second place with fair juice purity and 7,176 lb. of sucrose per acre, but the percentage of rotten canes was rather high. B 147 came third with low purity of juice and 6,787 lb. of sucrose per acre. Several varieties gave such poor results that after weeding them out it is proposed to experiment this year with white transparent Jamaica cane, the Sealy seedling, B 147, and B 208, and with such other promising new canes and seedlings as may be introduced. While these experiments were being carried out at Barbadoes, similar ones were being conducted at Antigua and St. Kitts, all tending to prove the absolute necessity of discovering the best cane to suit local conditions of soil, the islands varying a good deal in character. At Antigua there were 14 varieties of canes and seedlings in competition, there being 12 plots of each variety. D 95 secured first place, with 8,158 lb. of sucrose per acre, Mt. Blanc coming second with 7,256 lb., and Naga B. third, with 7,134 lb. White transparent was seventh on the list, with 6,856 lb., and B 147 only 12th, with 6,050 lb. Turning to the St. Kitts results, where 20 varieties were competing, we find that, as in Barbadoes, B 208 is at the top of the list, with 9,817 lb. of sucrose per acre, while Naga B. comes next, with 8,956 lb., followed by B 147 in the third place, with 8,874 lb. On the other hand, Mt. Blanc declines to the 11th place, with 7,631 lb., and white transparent is still further down, occupying the 16th place, with 6,207 lb. In both islands it will be seen that the yield of the standard cane is far below that of the best new seedlings. From these experiments it is hoped to secure several kinds of canes, hitherto untried in St. Kitts, which will give better yields than those at present under cultivation. Full details of the experiments and the results have just been published by the Department of Agriculture in "Sugar Cane Experiments in the Leeward Islands," Parts I. and II., "Seedling and Other Canes in the Leeward Islands, 1900-1901", pamphlet series No. 12, and "Seedling and Other Canes at Barbadoes, 1901," pamphlet series, No. 13. The Imperial Commissioner urges the planter carefully to study the facts contained in these books, and not to embark on the cultivation of new canes until he has fully satisfied himself that they are exactly suited to the circumstances of his district.

#### General News

**Local Items.** The debts belonging to the assets of the firm of Karl Valais & Co., amounting to 1,842,743\$060, will be sold at auction day after tomorrow.

— At the Caixa de Amortização the following payments of interest were made in the month of January :—On the loan of 1895 (5 % currency bonds) 2,155,125\$ to 2,908 bondholders; on apolices geraes (5 % currency bonds) 8,187,315\$712 to 14,054 bondholders; on the loan of 1897 (6 % currency bonds) 1,635,780\$ to 2,031 bondholders; total 11,978,220\$712.

— The Central Railway has furnished three locomotives to the Sorocabana road and is preparing three more, which will be ready in a few months.

— The director of the mint, who is now in Europe superintending the coinage of nickel, had up the end of last year received from the contractors coins to the amount of 10,716,000\$000.

— Decrêe n. 4,334, of the 1st inst., sanctions alterations made in the statutes of the Companhia Antarctica Paulista, which increases its capital to 21,000,000\$ and takes over the Bavaria brewery in S. Paulo, the Teutonia brewery at Mendes and the Brahma and Bavaria breweries in Rio de Janeiro.

— The Director-General of the Post office has been authorised to order from Messrs. Bradbury, Wilkinson & Co., of London, the stamps, stamped envelopes, wrappers and post-cards required during the present year.

— The consumption of gas in this city last year was 17,388,340 cubic metres.

— The price of gas during the present year in this city has been fixed at 204.73 reils per cubic meter, of which half is payable in gold and half in currency. At this rate the currency cost of gas in January was 331.49 reils per cubic meter.

— In the German bank embezzlement case, Prosecuting Attorney Sampalo Vianna has asked for the prosecution of the ex-treasurer only. There is no evidence, he says, showing the guilt of other employees accused of having taken part in the embezzlement.

— According to recent advices the Baldwin Locomotive Works built during the year 1901 no less than 1,375 locomotives, of which 1,201 were for home railways and 174 were shipped to foreign countries. Of the total, 526 were compound, 45 electric, and 6 compressed air locomotives. Their 1901 output was a record, when compared with the three previous years 1900, 1899 and 1898 for which the production was 1,217, 901 and 946 locomotives respectively. The number of the employees of the works is at present about 11,000.

— The conflict of jurisdiction which arose through the sale of fresh beef in this city between the Federal judge, who passed a writ of maintenance in favour of Jeronymo Mesquita, and the Municipal judge who granted an identical writ in favour of Salgado & Co., was decided by the Supreme Federal court in one of its last sessions in favour of the former. By this decision the odious monopoly of the sale of fresh beef, held by a single firm, was broken through and a healthy competition rendered again possible.

— A recent cable states that the Sta. Maria to Passo Fundo railway in the State of Rio Grande do Sul, belonging to the Compagnie Chemins de fer Sud-Ouest Brésiliens, with Head Office at Brussels, has been taken over by the Union Government.

— The Minister of Finance has granted a term of 60 days within which the documents for the renewal of its contract must be signed by the Comp. Navegação a Vapor do Maranhão.

— The director of the Post Office has solicited authorisation from the Minister of Public Works to establish a telephone line connecting the Central department with the Botafogo agency.

— The extension of the Leopoldina Railway to Cacheiro de Itapemirim in the State of Espírito Santo has been completed as far as Lagarto and now nearly reaches Villa Nova. The remaining part is said to offer many technical difficulties and the works may therefore require a considerable time yet to be finished.

— Owing to landslides caused by the late torrential rains, traffic had to be suspended on kilometer 33 of the Araruama Railway.

— Mr. Italo Cianconi has been appointed manager of the Tijuca electric tramway. It is stated that traffic from the Raiz da Serra to the Rua Uruguay alone costs 2:000\$ per month.

— Last week's receipts of the Central railway amounted to 737:501\$000.

— The military hospital at S. Francisco Xavier will be inaugurated shortly.

— On the ground of containing boric acid, 22 cases of hams that had arrived on the steamer *Magdalena* on the 21st ult. have been condemned by the National Laboratory of Analysis. The laboratory has recently condemned also a quantity of jellies and jams, including reputable brands, such, for instance, as those of Crosse & Blackwell. The Minister of Finance has decided that the condemned merchandise may be re-exported without payment of fines.

— The time fixed for Insurance companies to apply for permission to deposit 200:000\$ as a guarantee for their operations will expire on the 26th inst.

— On last Friday a strike was declared among the operatives of the Companhia de Tecidos de Lã da Tijuca.

— In the 2nd fortnight of January there were reported only 22 deaths from smallpox in this city against 61 in the 1st fortnight. The deaths reported from yellow fever and bubonic plague were as follows:— 1st fortnight, yellow fever 13 and bubonic plague 20; 2nd fortnight, yellow fever 19 and bubonic plague 16.

— The Prefect of this city has awarded the contract for the incineration of garbage to Messrs. Isidoro Kahn & Co.

— A shortage of 1.500\$ has been discovered in the accounts of an employee of the State Telegraph.

Minas Geraes. It is claimed that exceedingly rich gold veins have been discovered at Tassaras, in the district of Villa Rica, about 2 kilometers from Ouro Preto. According to an analysis made at the School of Mines at Ouro Preto, 470 grammes of gold were found per ton of quartz.

— The Italian deputies Vito de Bellis and Somigli arrived at Bello Horizonte for the purpose of studying commercial possibilities and particularly the prospects for Wine growing in this State.

— The Minister of Finance has endorsed the action of the Fiscal agent in this State for the judicial collection of the fine of 624,38\$ imposed on the Private Savings Bank at Ouro Preto and also for the suspension of interest payments on titles in judicial dispute and held by the same Bank.

Bahia. It is announced that the Carahyba copper mine, belonging to Dr. José Gonçalves da Silva, in the municipal district of Alagoinhas, has been sold to an English syndicate for 2,000:000\$, of which 1,200:000\$ will be paid in money and 800:000\$ in shares of the company to be organized for working the mine.

— Mr. John Gordon has chartered the German steamer *Christiania*, on which he will ship a cargo of 800 tons of monazite sand.

— The public revenue of the State for the last five years has been as follows:

1897 . . . . .	- 9.249:330\$83
1898 . . . . .	12.938:611\$010
1899 . . . . .	9.738:466\$365
1900 . . . . .	11.150:742\$110
1901 . . . . .	9.706:710\$570

Pernambuco. Commenting on the recent strike, the *Journal Pequeno* says that it was altogether unwarranted. The pay of engine-drivers is 10\$ per diem, which is over twice the amount earned by type-setters, joiners, blacksmiths and other mechanics.

— There has circulated a report that engine-drivers on the Caxangá railway had decided to strike during carnival.

— The *Diario* announces that State bonds issued last year will be received this month in payment of taxes. It denies that the State Government has any intention of postponing the redemption of these bonds.

Alagoas. According to the census taken last year the State had at that time a population of 662,673 against 511,440 in 1890.

Ceará. Messrs. Boris Frères have deposited 100:000\$ with the Agent of the Federal Treasury in this State in order to obtain permission to issue gold cheques for the payment of import duties.

Rio Grande do Norte. On the 1st ult. the Natal and Nova Cruz Railway was delivered to the Government engineer, who transferred the management to Mr. Knox-Little, superintendent of the Great Western. Mr. A. C. Mackenzie has been appointed manager *vice* Mr. Samuel Agnew. All the staff has been retained except Mr. Fripps, who has been transferred to one of the Pernambuco roads. The work of connecting the Natal and Nova Cruz with the Conde d'Eu Railway will shortly commence.

Pará. On the 24th ult., 13 tons of Sernamby rubber, saved from the fire that destroyed the establishment of Messrs. Frank da Costa & Co., were sold at auction on account of the Atlas Insurance Company.

Amazonas. This year's crop of Brazil nuts is, according to Amazonas papers, enormous.

— The State Government has decided to permit the exportation of rubber without collecting differential duties.

Rio Grande do Sul. Suspicious cases of illness, some of which have proved fatal, have continued to occur at Porto Alegre. The Italian consul has received a telegram stating that his Government considers the city infected.

SÃO PAULO

The quantity of merchandize awaiting shipment on the Sorocabana railway is estimated at 192,000 tons, including 72,000 tons of coffee. It is thought that not before July can the road be relieved from the congestion in its traffic.

— Dr. Domingos de Moraes, vice-President of this State will assume the Government on the 12th inst. in place of the actual President, Dr. Rodrigues Alves, who goes to Poços de Caldas in treatment of his health.

— In view of the incessant complaints raised against the delays and irregularities of traffic on the Sorocabana railway, the Secretary of Agriculture caused article N. 140 of the transport regulations to be published, according to which the company is bound to refund the full value of the goods not forwarded within 60 days after receipt of same.

— The Minister of Public Works has refused to grant permission asked by the São Paulo-Rio Grande Railway Company to transfer to them the concession of the Victoria to Peçanha railway which had been acquired by the Banco Constructor do Brazil. The reason given for that decision is based on the ground that said concession expired in December 1900.

— The committee appointed to examine the accounts of the State and Federal governments has found a balance of 6:075\$ in favour of the former.

— The disturbances, to which we alluded in our last issue, in the vicinity of Brotas were caused by colonists on a plantation belonging to the Banco de São Paulo. These colonists claim arrears of wages to the amount of 120:000\$ and the Italian consular agent is endeavoring to arrive at an agreement with the bank on the subject.

# GUARDIAN FIRE AND LIFE ASSURANCE COMPANY, LD

LONDON

ESTABLISHED 1821 — CAPITAL £ 2,000,000

ACCUMULATED FUNDS £ 4,650,000

AGENTS: E. JOHNSTON & Co.

This company accepts risks, at moderate premiums, on  
Coffee, Warehouses, Merchandise, Private houses, Furniture, etc.

41, Rua Santo Antonio — SANTOS

## Money and Share Market

QUOTATIONS DURING THE WEEK ENDING FEBRUARY 7TH, 1902,  
WEEK AS FOLLOWS:

(COMPILED, BY PERMISSION, FROM THE FIGURES GIVEN DAILY IN THE JORNAL  
DO COMMERCIO)

FEBRUARY	MAXIMUM AND MINIMUM BANK COUNTER DRAWING RATES					
	90 d/s			SIGHT		
	London d.	Paris réis	Hamb. réis	Italy réis	Portugal o/o	N.-York réis
Saturday . . . 1	11 3/16 11 1/2	829 845	1.024 1.048	828 845	355 370	4.316 4.419
Monday . . . 3	11 1/8	818 851	1.017 1.052	812 851	301 350	4.344 4.459
Tuesday . . . 4	11 1/8	843 851	1.047 1.052	812 851	304 350	4.444 4.459
Wednesday . . . 5	11 1/8 11 3/16	853 859	1.033 1.030	843 853	330 381	4.463 4.520
Thursday . . . 6	11 1/8	818 850	1.047 1.052	842 851	304 350	4.444 4.459
Friday . . . 7	11 1/8 11 3/16	843 850	1.014 1.052	833 851	302 350	4.410 4.459
Average . . . . . 1902	11 17/64	848	1.037	815	371	4.498
do . . . . . 1901	10 17/64	929	1.147	897	354	4.856

FEBRUARY	OFFICIAL RATES							
	90 d/s				SIGHT			
	London d.	Paris réis	Hamb. réis	London d.	Paris réis	Hamb. réis	Italy réis	N.-York réis
Saturday . . . 1	11 3/8	833	1.035	11 13/64	812	1.030	783	4.364
Monday . . . 3	11 1/4	817	1.016	11 13/64	811	1.051	792	4.426
Tuesday . . . 4	11 3/32	845	1.013	11 13/64	819	1.043	790	4.400
Wednesday . . . 5	11 7/32	850	1.019	11 11/64	853	1.054	795	4.425
Thursday . . . 6	11 3/32	815	1.043	11 13/64	819	1.048	799	4.400
Friday . . . 7	11 3/10	843	1.041	11 17/64	816	1.045	788	4.388
Average . . . . . 1902	11 5/32	844	1.012	11 13/64	818	1.017	789	4.399
do . . . . . 1901	10 21/64	923	1.140	10 19/64	926	1.143	808	4.802

Extremes during the week ending February 7th were 11 3/32 d — 11 1/2 d. for 90 d/s Bank paper and 11 7/32 d — 11 7/16 d for private.

The average Bank 90 d/s counter drawing rate for the week comes out at 11 17/64 d., the corresponding sight rate being 11 13/64 d. against 11 13/64 d. the average sight rate of the *Camara Syndical*.

The average depreciation for the week, calculated on the basis of the Banks sight rate, is 58.50 % and the premium on gold 141.01 % against 57.69 % and 136.49 % last week. At these rates:

1 £ . . . . .	was worth	213422	against	213012	last week.
1 shilling . . . . .		18070		18050	
1 penny . . . . .		8089		8087	
1 Franc . . . . .		8857		8835	
1 Mark . . . . .		15050		15030	
1 U. S. Dollar . . . . .		48412		48328	
1 208000 coin . . . . .		488201		478277	

### SUNDRY QUOTATIONS

	1902			1901
	Feb. 3	Feb. 5	Feb. 7	Feb. 8
Bank of England Rate . . . . .	3 1/8 %	3 1/8 %	3 1/8 %	4 1/8 %
Open market rate . . . . .	2 11/32 %	2 11/32 %	2 11/32 %	3 %
Exchange on London:				
Paris . . . . .	25.11 %	25.13	25.13	25.10 %
Brussels . . . . .	25.16 %	25.18	25.17 %	25.21
Berlin . . . . .	20.45 %	20.45	20.45 %	20.40
Genoa . . . . .	25.05	25.07	25.05	26.70
Madrid . . . . .	33.85	33.03	33.05	34.40
Lisbon . . . . .	40.	40.	30 1/2 %	30 1/2 %
New York . . . . .	4.87 1/2	4.87 1/2	4.87 1/2	4.87 1/2
Premium on gold:				
Buenos-Aires . . . . .	130.50	137.00	137.70	131.50
London Quotations:				
Aplices 1879, 4 1/2 % . . . . .	71 %	71 %	71 %	67 %
"    1889, 4 % . . . . .	68 %	69 %	69 1/2 %	65 1/2 %
"    1895, 5 % . . . . .	81 %	81 %	81 1/2 %	74 1/2 %
Funding loan, 5 % . . . . .	95 %	95 1/2 %	95 1/2 %	86 1/2 %
West. Minas, 5 % . . . . .	83 %	82 1/2 %	84 %	73 1/2 %

### BUSINESS DONE ON THE RIO DE JANEIRO STOCK EXCHANGE

DURING THE WEEK ENDING FEBRUARY 7TH, 1902.

DESCRIPTION	Sales	Highest	Lowest	CLOSING		
				This week	Last	Date of last
<b>GOVERNMENT SECURITIES</b>						
Aplices Geraes 5 %	010	838000	813000	838000	820000	Jan. 31
Currency . . . . .	05 2/16	825000	800000	820000	800000	" 31
Do do Fractions . . . . .						
1898, 4 1/2 % Gold Loan . . . . .	1:5000	1:000000	1:000000	1:600000	1:600000	" 23
Internal Loan 1895, 5 % Currency bearer . . . . .	217	831000	820000	831000	817000	" 31
do do order . . . . .	375	832000	820000	832000	820000	" 31
Do 1897, 6 % Currency bearer . . . . .	37	945000	930000	945000	935000	" 20
do do order . . . . .	128	915000	933000	915000	933000	" 30
3 % Bonds bearer . . . . .	158	700000	690000	692000	690000	" 31
Do Fractions order . . . . .	23:9000	685000	680000	685000	675000	" 31
Rio de Janeiro Municipal Loan bearer . . . . .	646	149000	147000	149000	147500	" 31
State of Minas loan . . . . .	6	700000	700000	700000	605000	Nov. 25
<b>BANKS</b>						
Republic . . . . .	2 11 3/4	37000	31000	37000	35000	Jan. 31
Rural e Hypotheca-rio 1st serie . . . . .	40	22000	21000	22000	21000	" 30
Do do 2nd serie . . . . .	125	7300	7000	7300	6500	" 25
Commercial . . . . .	130	36000	35000	36000	30000	" 27
Comercio . . . . .	50	110000	110000	110000	110000	" 30
C. R. e. Interna-cional . . . . .	70	10000	10000	10000	—	—
<b>INSURANCE</b>						
Confianca . . . . .	75	46000	40000	40000	38000	Dec. 16
Vera Cruz . . . . .	5	450000	450000	450000	—	—
<b>COTTON MILLS</b>						
Brazil Industrial, Manufactura Alum-inense . . . . .	67	125000	125000	125000	135000	Jan. 9
do . . . . .	75	140000	140000	140000	—	—
<b>MISCELLANEOUS</b>						
Melhoramentos no Brazil . . . . .	25	98500	88500	98500	108000	Jan. 15
Sal e Navegação . . . . .	4,200	23500	198750	23500	198000	" 31
Melhoramentos no Maranhão . . . . .	633 1/2	78000	75000	78000	78000	" 31
Aliança Mercantil . . . . .	30	150000	150000	150000	150000	" 7
<b>DEBENTURES</b>						
Sorocabana-Ituana R'y . . . . .	510	308500	308500	308500	308500	Jan. 29
Jardim Botânico Tr'y . . . . .	300	188000	187000	188000	187000	" 31
Empresa Viação . . . . .	2,100	80000	78250	80000	80750	" 31





# Balance Sheets

## RIO

### BANCO DA REPUBLICA DO BRAZIL

#### OLD ACCOUNT

ASSETS	31st of January 1902		Compared with 31st October 1900	
APOLICES IN GUARANTEE OF RESERVE FUND (Guarantee to the Treasury (for the Loan of £ 900,000-10-10.) now reduced to £ 300,000.)		1.684:000\$000		- 10.146:000\$000
<b>Bank Securities:</b>				
Federal State and Municipal apolices, free and (unembarrassed).	55.630:240\$727			
Federal and municipal apolices, given as security to the Treasury for the above loans.	26.450:109\$005	82.080:410\$332		
Less:— Old bonificação (rebate) in this account.		3.938:103\$314	78.123:307\$018	- 10.051:478\$704
<b>Bills discounted:</b>				
Not matured, with 2 endorsers	1.890:062\$000			
Not matured, with 1 endorser.	980:010\$000	2.870:072\$900		
Bills matured, of the Treasury of the State of Bahia.		800:000\$000	3.070:072\$900	- 21.547:840\$350
<b>Bills deposited:</b>				
Matured.		178:777\$780	473:777\$790	- 39:475\$000
Not matured.		235:000\$000		
<b>Bills receivable:</b>				
For own account.		2.410:300\$000		- 2.721:08 \$100
<b>Securities in Liquidation:</b>				
Value of the securities.		27.328:047\$810		
Less — Credits to sundry others	45:431\$677			
— Old bonificação in this a/c., bills protested.	14.374:566\$152	14.389:097\$820	12.938:340\$051	+ 4.997:616\$750
<b>Accounts current, guaranteed:</b>				
Debtors, with guarantee (not closed)	33,314:731\$244			
Debtors, under judicial process	22,741:720\$959			
Debtors, in accord with Bank	3,243:538\$045			
Debtors, in liquidation.	50,768:577\$022	110,068:573\$270		
Less:— Old bonificação in this account.		45,218:404\$707	64,850:168\$563	- 9,423:006\$611
<b>General Accounts Current: Debtors without guarantee</b>			4,902:505\$438	+ 4,485\$836
<b>ACCOUNTS CURRENT:</b>				
Debtors, without guarantee.			1,755:056\$016	- 810:863\$155
<b>A. Vaz de Carvalho:</b>				
Buyer at auction of the Cia. Lloyd Brasileiro.			9,872:775\$670	+ 810:275\$070
<b>Accounts Current of Aid to Industries:</b>				
Debits from liquidations of bonus loans.			20:494\$772	- 100:366\$218
<b>Loans to Industries:</b>				
Capital.		24,922:424\$170		
Interest.		4,038:846\$950	29,560:971\$120	- 9,604:600\$120
<b>Agricultural Loans in Northern States:</b>				
Balance of this a/c.			269:478\$197	- 14:630\$570
<b>Agonoles: Debit balance.</b>			89:374\$120	- 891:949\$925
<b>Real Estate:</b>				
Balance of this a/c.			10,460:666\$042	+ 210:350\$185
<b>Bank Edifices: Nos. 9 and 11 Rua da Alfândega.</b>			1,330:000\$000	- 170:000\$000
<b>Bank Furniture.</b>			100:000\$000	
<b>Values deposited:</b>				
As commercial security		201,400:511\$605		
Belonging to sundry parties.		17,490:924\$882	218,891:436\$487	- 61,002:000\$271
<b>Repassed exchange (recambios).</b>			562:604\$950	- 150:000\$000
<b>Shares Redeemed (for redemption of capital) fraction of 0.30</b>			590\$000	+ 530:000
<b>Redemption of 3 % inscriptions during January.</b>			945:000\$000	+ 945:000\$000
<b>Liquidations in accord with Law 689 of Sept. 20, 1900 (inscriptions deliverable).</b>			1,760:100\$000	+ 1,760:100\$000
<b>Interest receivable.</b>			255\$000	+ 255\$000
<b>Cash in current money.</b>			6,964:123\$063	+ 4,303:744\$224
		451,283:457\$727		

BANCO DA REPUBLICA DO BRAZIL (continuation)

LIABILITIES	31st of January 1902		Compared with 31st of October 1900	
Capital: . . . . .		100,000,000\$000		= 113,000\$000
Reserve fund . . . . .		1,651,000\$000		= 11,160,910\$410
Profit and loss . . . . .		40,758,418\$185		= 3,640,342\$937
Note issued ex-Banco do Brazil: TO PAY . . . . .		572,140\$000		= 49,133\$000
Deposits for redemption of hypothecary notes ex-Banco do Brazil . . . . .		2,000\$000		
Special creditors, in accord with Law 680 of Sept. 20th, 1900: Balance of liquidation of inscriptions and in cash. . . . .		1,500,576\$087		+ 1,830,576\$087
Privileged creditors:				
By judicial deposits . . . . .	1,021,000\$501			
By deposits in account current, without interest . . . . .	2,045,303\$215	3,775,109\$721		- 51,829,011\$711
Companhia Lloyd Brasileiro, in judicial liquidation, product of sale at auction. . . . .		2,201,620\$102		- 6,733,374\$508
Accounts current on loans to industries:				
Amount to strike from debit of mortgages. . . . .		1,151,903\$333		+ 823,813\$213
General accounts current: Credit balances. . . . .		459,518\$519		+ 162,883\$494
Bank dividends unpaid. . . . .		230,087\$000		- 121,953\$000
DEPOSITS OF VALUES, as stated in Assets. . . . .		218,801,433\$487		- 61,602,000\$271
Federal Treasury: Special account for exchange with guarantee 2,300,000. . . . .		3,870,174\$980		- 13,124,943\$240
Emission of 3 % inscripções: . . . . .	121,845,000\$000			
Redeemed to 1st December, burned. . . . .	45,877,500\$000	75,907,500\$000		+ 75,907,500\$000
Profit on amortisation of 3 % Bonds . . . . .		246,808\$320		+ 246,808\$320
Interest on 3 % inscripções: Balance payable. . . . .		297,774\$000		+ 297,774\$000
		451,238,457\$727		

Rio de Janeiro, 5th February 1902.

Almeida Magalhães — R. de Castro Maya, Directors.

BANCO DA REPUBLICA DO BRAZIL

NEW ACCOUNT

BALANCE SHEET 31ST OF JANUARY, 1902

ASSETS		LIABILITIES	
Accounts Current, guaranteed . . . . .	2,570,910\$828	Accounts current, without interest. . . . .	4,069,596\$678
Bills discounted . . . . .	4,207,244\$324	Accounts current, with interest. . . . .	10,832,763\$275
» receivable. . . . .	23,161\$480	Accounts current foreign. . . . .	278,711\$455
Securities pledged. . . . .	14,583,928\$574	Agents, in Brazil and in Europe. . . . .	50,099,849\$656
» deposited. . . . .	35,981,330\$288	Judicial deposits. . . . .	294,383\$092
Agents: . . . . .		Bills, at interest. . . . .	498,392\$940
In Brazil and in Europe . . . . .	49,330,410\$534	Deposits of securities, etc. . . . .	50,565,258\$662
Securities belonging to the Bank: . . . . .	£1,030,000 a 27 <sup>a</sup>	Federal Treasury: . . . . .	
Sundry Accounts. . . . .	2,077,813\$740	In current account. . . . .	4,639,442\$404
Cash: . . . . .		Money at fixed maturity . . . . .	3,000,000\$000
In current money. . . . .	15,264,748\$271	Exchange a/c. . . . .	£1,000,000 a 27 <sup>a</sup>
	134,085,243\$039	Municipality of Rio de Janeiro: Interest on Bonds. . . . .	13,079\$040
		Profit and Loss. . . . .	904,881\$757
			134,085,243\$039

Rio de Janeiro, 5th February, 1902. — A. Mesquita, Chief Accountant.

Almeida Magalhães — R. de Castro Maya, Directors.

**LONDON & BRAZILIAN BANK, LIMITED**

Capital . . . . .	£ 1,500,000
Capital paid-up . . . . .	£ 750,000
Reserve fund . . . . .	£ 600,000

BALANCE SHEET JANUARY 31st, 1902

<b>Assets</b>	
Capital uncalled . . . . .	6,636,634.370
Bills discounted . . . . .	7,660,347.91
Bills receivable . . . . .	6,532,515.811
Loans, Accounts with Head Office & Branches, Balances of this a/c . . . . .	12,241,074.511
Loans, Accounts current, etc. . . . .	3,511,137.760
Accounts current guaranteed and sundry securities . . . . .	2,973,717.438
Sundry accounts . . . . .	1,472,135.620
Cash: In current money . . . . .	1,283,877.110
	<b>48,211,775.410</b>

<b>Liabilities</b>	
Capital . . . . .	13,311,317.150
Deposits:	
Accounts current without interest . . . . .	18,222,023.720
Accounts current with interest & short notice . . . . .	317,914.83
Fixed maturity . . . . .	1,311,124.01
	<b>20,551,255.701</b>
Accounts with Head Office & Branches . . . . .	3,229,365,427.0
Accounts current guaranteed & sundry securities . . . . .	2,973,717.438
Sundry accounts . . . . .	7,939,375.760
Bills payable . . . . .	117,008.859
	<b>20,211,775.410</b>

E. & O. E.—Rio de Janeiro, February 3rd, 1902.  
— For the London & Brazilian Bank, Limited, —  
(signed) F. Broad, Manager, A. G. C. Blake, Accountant.

**LONDON AND RIVER PLATE BANK LIMITED**

ESTABLISHED 1838

Capital . . . . .	£ 1,500,000
Capital paid-up . . . . .	£ 900,000
Reserve fund . . . . .	£ 1,000,000

BALANCE SHEET OF THIS BRANCH JANUARY 31st, 1902

<b>Assets</b>	
Bills discounted . . . . .	351,081,850
Bills receivable . . . . .	5,918,822,550
Loans, Accounts pledged, etc. . . . .	1,793,053,650
Accounts with Head Office, branches and agencies . . . . .	11,212,315,850
Sundry accounts . . . . .	1,028,879,350
Securities pledged etc. . . . .	5,939,523,500
Securities in deposit . . . . .	29,067,408,320
Cash: In current money in the safe of the bank . . . . .	6,672,809,872
	<b>62,854,913,810</b>

<b>Liabilities</b>	
Declared capital of this branch . . . . .	1,500,000,000
Deposits, Fixed and with notice . . . . .	4,058,523,250
Accounts current with and without interest . . . . .	19,217,235,120
Sundry accounts . . . . .	6,493,558,650
Deposits of securities, etc. . . . .	31,976,961,310
Bills payable . . . . .	45,039,850
Accounts with Head Office, branches & agencies . . . . .	5,223,138,820
	<b>62,854,913,810</b>

E. & O. E.—Rio de Janeiro, February 3th, 1902.  
— For the London & River Plate Bank, Limited,  
(Signed) A. J. P. Clarkson, Act. Manager, Harry Weigall, Act. Accountant.

**THE BRITISH BANK OF SOUTH AMERICA (Limited)**

Capital 50,000 shares, £ 25 each . . . . .	£ 1,250,000
Capital paid-up . . . . .	£ 500,000
Reserve Fund . . . . .	£ 300,000

BALANCE SHEET JANUARY 31st, 1902

<b>Assets</b>	
Shareholders . . . . .	4,441,140,000
Bills discounted . . . . .	1,211,000,000
Loans, accounts pledged, etc. . . . .	1,250,000,000
Bills receivable . . . . .	2,750,000,000
Accounts with Head Offices & Branches . . . . .	6,636,634,370
Securities pledged, etc. . . . .	7,277,191,400
Sundry accounts . . . . .	1,521,124,000
Cash: In current money . . . . .	3,530,000,000
	<b>29,337,000,000</b>

<b>Liabilities</b>	
Capital . . . . .	8,888,888,888
Accounts current without interest, with interest on notice . . . . .	3,517,357,110
Deposits fixed . . . . .	2,315,357,310
Accounts with Head Offices & Branches . . . . .	1,670,707,810
Securities pledged and in deposit . . . . .	2,773,827,000
Bills discounted . . . . .	5,855,000,000
Bills payable . . . . .	1,750,000,000
Sundry accounts . . . . .	23,123,810
	<b>29,337,000,000</b>

E. & O. E.—Rio de Janeiro, February 5th, 1902. — For The British Bank of South America, Limited, (Signed) J. W. Apple, Act. Manager; Harold Essex, Accountant.

**BRASILIANISCHE BANK FÜR DEUTSCHLAND**

RIO DE JANEIRO

BALANCE SHEET, 31st JANUARY, 1902

<b>Assets</b>	
Accounts current guaranteed . . . . .	3,501,238,210
Accounts with Head Office, branches and agencies . . . . .	17,728,928,125
Bills receivable . . . . .	3,511,238,311
Bills discounted . . . . .	3,901,887,800
Bills pledged . . . . .	1,110,883,700
Securities pledged . . . . .	5,301,523,800
Securities in deposit . . . . .	15,040,110,300
Cash: In current money . . . . .	5,870,823,237
	<b>55,103,870,743</b>

<b>Liabilities</b>	
Capital: 1 Mark, 18000 . . . . .	10,000,000,000
Accounts current with interest, without do. . . . .	3,805,173,882
Accounts with Head Office, branches and correspondents . . . . .	3,292,401,873
Deposits fixed . . . . .	10,526,483,076
Deposits current . . . . .	4,053,776,635
Securities pledged and in deposit . . . . .	20,552,518,100
Sundry accounts . . . . .	1,875,518,569
	<b>55,103,870,743</b>

E. & O. E.—Thell,—Gutschow, Directors.

**BANQUE FRANÇAISE DU BRÉSIL**

Capital . . . . .	Fr. 40,000,000
Capital paid-up . . . . .	Fr. 5,000,000

BALANCE SHEET ON JANUARY 31st, 1902

<b>Assets</b>	
Accounts with Head Offices & Branches . . . . .	3,284,077,553
Bills discounted . . . . .	88,145,850
Bills receivable . . . . .	1,726,752,527
Accounts current guaranteed . . . . .	154,319,820

Securities in deposit . . . . .	2,575,000,000
Securities pledged . . . . .	3,288,181,850
Sundry accounts . . . . .	4,784,013,000
Cash: In current money . . . . .	1,949,178,217
	<b>17,889,214,950</b>

<b>Liabilities</b>	
Capital . . . . .	3,000,000,000
Accounts current with and without interest . . . . .	723,981,616
Accounts current at fixed maturity . . . . .	176,718,750
Accounts with Head Office and Branches . . . . .	5,910,400,908
Bills payable . . . . .	91,390,500
Securities pledged and in deposit . . . . .	5,931,532,210
Sundry accounts . . . . .	2,043,184,900
	<b>17,331,148,900</b>

E. & O. E.—Rio de Janeiro, February 5th, 1902.—G. Henriot, Director.—I. Lyssour, Chief Accountant.

**BANCO RIO E MATTO GROSSO**

BALANCE SHEET, JANUARY 31 ST, 1902

<b>Assets</b>	
Capital uncalled:	
Shares 1st serie paid up . . . . .	4,001,000,000
Shares 2nd serie unissued . . . . .	10,000,000,000
	<b>14,001,000,000</b>

Securities belonging to the bank:	
Shares of the Companhia Mata Larangeira and sundry securities . . . . .	3,333,600,000
Loans:	
Accounts current . . . . .	2,012,520,000
Pledged . . . . .	1,801,500,000
	<b>2,252,020,000</b>

Bills discounted . . . . .	150,000,000
Bills receivable . . . . .	14,814,000
Concessions . . . . .	612,500,000
Value in deposits:	
As commercial security . . . . .	501,823,750
Belonging to sundry parties . . . . .	7,208,300,100
	<b>8,405,180,820</b>
Directors' Guarantees . . . . .	00:000,000
Sundry accounts . . . . .	1,851,215,810
Bank at Corumbá . . . . .	777,407,809
Caeteira Industrial . . . . .	1,101,848,910
Cash: In current money . . . . .	400,378,043
	<b>32,779,011,668</b>

<b>Liabilities</b>	
Capital:	
Shares 1st serie paid up . . . . .	10,000,000,000
Shares 2nd serie unissued . . . . .	10,000,000,000
	<b>20,000,000,000</b>
Reserve Fund . . . . .	456,800,000
Profits suspended . . . . .	36,807,110
Creditors:	
Accounts current . . . . .	2,332,920,417
Bills payable to bearer and order . . . . .	401,451,270
	<b>2,741,371,687</b>

Bills payable . . . . .	307,000,000
Deposits of sundry parties . . . . .	7,208,300,100
Securities pledged . . . . .	806,823,750
Directors guarantee . . . . .	60,000,800
Sundry accounts . . . . .	990,775,301
Dividends:	
Balance payable of 2nd to 22nd . . . . .	11,008,540
	<b>32,709,011,668</b>

Rio de Janeiro, February 5th 1902. — Francisco Martins, Chairman.— João N. de Carvalho, Accountant.

**THE ANGLO-BRAZILIAN SCHOOL**

S. PAULO

The school will reopen on Saturday, 1st February next.

Situated in Villa Mariana, the healthiest suburb of S. Paulo, 2,800 feet above sea level, the school grounds have an area of 20 acres, including large gardens, playgrounds, fields for athletic games, and pastures for cows which supply the boys with an abundance of pure milk: The cooking is English, and the food of the most nourishing kind.

Pupils are accepted at from 6 to 14 years of age. Those in the school and preparing for commerce or for the English Universities will be allowed to stay in the age 16. The younger boys are under direct care of an English lady whose family resides in the school.

The number of boarders is limited to 65 in order that each pupil may receive the individual attention so necessary to good instruction.

The list of masters engaged for the coming year includes the following and other experienced teachers:—

- M. A. C. SLATER, B. Sc. . . . . Music, Sciences, Athletics, etc.
- DR. GEORG NEDDERMEYER . . . . . German
- M. ARTHUR THIRÉ . . . . . French
- HERR CARL ASCHERMANN . . . . . VIOLIN
- DR. HENRIQUE DE LACERDA . . . . . Portuguese, Latin, etc.
- MRS. HARCADISTE AND MISS ELLEN BAGGOTT . . . . . Primary instruction.

The Principal teaches English, Geography, History, Arithmetic, etc.

Arrangements have now been made for the boys to be taught practical gardening and carpentry in accordance with the system now adopted in the best English schools.

The ideal always kept in view is the perfect harmony of moral, intellectual and physical development.

A prospectus, with photograph of the school will be sent to those who apply to the Principal, CAIXA 193, S. PAULO.

CHARLES W. ARMSTRONG,  
Principal.

Coffee Market

COFFEE ENTRIES FOR THE WEEK ENDING

Rio	Feb. 7	Jan. 31	Feb. 8	FOR THE CROP TO	
	1902	1902	1901	Feb. 7	Feb. 8
By Central R'y.	62,384	79,471	47,569	3,040,797	1,462,131
• Melhoramentos R'y.	1,104	1,077	677	29,638	17,591
• Leopoldina R'y.					
• Itaipua Vapor	10,029	19,390	8,531	452,829	192,504
• Ferry	671	1,113	777	43,915	27,419
• Pharoux	400	342	847	20,000	25,819
Coastwise, discharged.	5,921	951	3,187	114,464	102,759
<b>Total</b>	<b>80,450</b>	<b>102,410</b>	<b>61,553</b>	<b>3,731,729</b>	<b>1,842,613</b>
Transferred from Rio to Niotheroy	—	—	999	58,055	63,320
<b>Net Entries at Rio</b>	<b>80,450</b>	<b>102,410</b>	<b>61,553</b>	<b>3,673,674</b>	<b>1,779,291</b>
Coastwise, in transit.	—	5,000	2,000	210,929	27,508
Niotheroy from Rio & Leopoldina R'y.	—	—	2,081	103,853	102,927
<b>Total Rio including Niotheroy &amp; transit.</b>	<b>80,450</b>	<b>107,410</b>	<b>64,580</b>	<b>3,990,411</b>	<b>1,934,833</b>
<b>SANTOS</b>	<b>172,319</b>	<b>150,520</b>	<b>135,455</b>	<b>7,840,852</b>	<b>6,060,458</b>
<b>Total Rio &amp; Santos</b>	<b>252,769</b>	<b>257,930</b>	<b>200,035</b>	<b>11,831,263</b>	<b>7,995,291</b>

The coast arrivals for the week ending Feb. 7th were from :

Victoria	4,793	bags
Macahé	1,002	>
Caraguatubá	96	>
Angra dos Reis	70	>
Paraty	18	>
Cabo Frio	12	>
<b>Total</b>	<b>5,991</b>	<b>&gt;</b>

The total entries by the different S. Paulo Railways for the Crop to Feb. 7th, were as follows : —

	Past Jundiaby	Per Sorocabana and others	Total at S. Paulo	Total at Santos	Remaining at S. Paulo
1901/1902	6,217,375	1,648,415	7,865,790	7,846,252	19,538
1900/1901	4,602,986	1,408,580	6,011,566	6,060,452	nil

Entries at Rio and Santos amounted to 252,999 bags against 257,930 bags the previous week and 200,035 bags the corresponding period last year. Total entries to Feb. 7th, reached 11,836,668 bags against 7,995,310 bags last year.

Embarques were 211,816 bags against 209,478 bags the preceding week and 187,032 bags same week last year.

Sales were 3,000 bags over those of last week and 30,000 under those of last year.

The F. O. B. value of Coffee sailed amounted to £326,814 against £267,035 last week and £294,102 same week previous year.

The *Diario da Praça*, speaking of the coffee crop, says that a representative of the most important planters of São Paulo visited the coffee growing districts and that after a careful investigation of the actual conditions of the trees, they arrived at the conclusion that the crop for the year 1902—1903 will not attain 5,000,000 bags.

The *Diario da Praça* furthermore declares this statement to be the most reliable as yet published with regard to the future crop of this State.

It is said that 153 coffee plantations exist in the district of Rio Claro. Of these 62 are situated in the neighbourhood of that city, 33 near Santa Cruz and 49 at Itirapina.

The total number of coffee trees on these plantations is estimated to be not less than 12,463,584.

COFFEE LOADED (EMBARQUES)

DURING THE WEEK ENDING

	1901	1902	1902	FOR THE CROP TO	
	Feb. 7	Jan. 31	Feb. 8	1902 Feb. 7	1901 Feb. 8
Rio	35,893	80,610	32,327	3,338,132	1,046,676
Niotheroy	—	—	—	110,370	96,756
In transit.	—	5,000	2,000	210,802	57,508
<b>Total Rio including Niotheroy &amp; transit.</b>	<b>35,893</b>	<b>85,610</b>	<b>34,327</b>	<b>3,659,304</b>	<b>1,201,000</b>
<b>Santos</b>	<b>175,023</b>	<b>128,898</b>	<b>145,905</b>	<b>6,983,069</b>	<b>5,186,622</b>
<b>Total Rio &amp; Santos</b>	<b>211,816</b>	<b>209,478</b>	<b>180,232</b>	<b>10,642,463</b>	<b>6,987,622</b>

SALES OF COFFEE

FOR THE WEEK ENDING

Feb. 7/1902 Jan. 31/1902 Feb. 1/1901

Rio	40,000	27,000	51,000
Santos	117,000	133,000	142,000
<b>Total</b>	<b>157,000</b>	<b>160,000</b>	<b>193,000</b>

MANIFESTS OF COFFEE

Sailed during the week ending February 7th, 1902 RIO DE JANEIRO

DATE	NAME OF VESSEL	DESTINATION	SHIPPER	WAGS	TOTAL
Feb. 1	San Nicolas	Hamburg	Theodor Wille & Co.	3,750	
	do	do	Norton Megaw & Co.		
	do	do	L.M.	575	
	do	do	Gustav Trinks & Co.	530	
	do	do	Ornstein & Co.	500	
	do	do	Sundry	52	3,897
1	Itabuba	Porto Alegre	Zenha, Ramos & Co.	200	
	do	do	Sequeira & Co.	150	
	do	do	Fonseca, Silva & Co.	80	
	do	do	Sundry	15	
	do	Rio Grande	Pinto & Co.	170	
	do	do	Sequeira & Co.	150	
	do	do	Fonseca Silva & Co.	90	
	do	Pelotas	Pinto & Co.	125	
	do	do	Sequeira & Co.	79	1,024
1	Campana	New Orleans	J. W. Doane & Co.	8,300	
	do	do	Theodor Wille & Co.	3,750	
	do	do	Hard, Rand & Co.	3,357	
	do	do	Ornstein & Co.	1,450	
	do	do	E. Johnston & Co.	1,050	17,907
1	Canova	New York	Theodor Wille & Co.	5,135	
	do	do	E. Johnston & Co.	3,500	
	do	do	W.F.M. Laughlin & Co.	3,020	
	do	do	Hard, Rand & Co.	2,729	
	do	do	P. S. Nicholson & Co.	1,500	
	do	do	N. Megaw & Co Ltd	1,300	
	do	do	J. W. Doane & Co.	1,000	
	do	do	Karl Kriehke	507	
	do	do	Jorge Baker & Co.	250	18,941
1	Rio Pardo	Corumbá	Sundry		28
	do	Pernambuco	Sequeira & Co.		400
	do	Capo Town	N. Megaw & Co Ltd.		4,000
	do	Port Elizabeth	S. S. Nicholson & Co.		9,000
4	Thames	Buenos Ayres	Ornstein & Co.	890	
	do	do	Sequeira & Co.	254	
	do	do	C. W. Gross & Co.	50	
	do	Montevideo	Pinto & Co.	250	
	do	do	Sundry	23	1,409
4	Orleanais	Constantinople	Gust. Trinks & Co.	650	
	do	do	Richard Riemer & Co.	125	
	do	Marseilles opt.	Pierre Pradez & Co.	503	
	do	do	Pinto & Co.	250	
	do	do	Sundry	125	
	do	Smyrna	Theodor Wille & Co.	500	
	do	do	Gustav Trinks & Co.	500	
	do	Philippville	Richard Riemer & Co.	125	
	do	Salonica	Pinto & Co.	250	
	do	Messina	Karl Kriehke	125	
	do	Mostaganem	do	125	
	do	Algiers	do	127	
	do	do	Gustav Trinks & Co.	125	
	do	do	Pierre Pradez & Co.	125	
	do	Samsun	Gustav Trinks & Co.	125	
	do	Odessa	Pinto & Co.	100	
	do	Barcelona	Sundry	50	3,996
5	Magdalena	East London	Pinto & Co.	350	
	do	London	do	250	
	do	London opt.	E. Johnston & Co.	250	850
4	Duca di Galliera	Smyrna	Theodor Wille & Co.	500	
	do	do	Rob. do Coutto & Co.	250	
	do	Rhodes	do	250	
	do	Odessa	Ornstein & Co.	250	
	do	Malta	do	250	
	do	Naples	Sundry	40	
	do	Genoa	do	17	1,537
5	Prud. de Moraes	Maceió	Sequeira & Co.	140	
	do	do	Zenha, Ramos & Co.	55	135
6	Bragança	Pernambuco	Zenha Ramos & Co.	2,100	
	do	do	Sequeira & Co.	500	
	do	Pará	do	1,320	
	do	do	Theodor Wille & Co.	780	
	do	do	Walter, Block & Co.	555	
	do	do	Zenha, Ramos & Co.	400	
	do	do	Ornstein & Co.	200	
	do	do	Jorge Dins & Irmã	150	
	do	Ceará	Zenha, Ramos & Co.	100	
	do	do	Sundry	50	6,137
7	Provence	Constantinople	Gustav Trinks & Co.	875	
	do	do	Richard Riemer & Co.	125	
	do	Algiers	Gustav Trinks & Co.	625	
	do	do	Richard Riemer & Co.	250	
	do	Marseilles opt.	Pinto & Co.	500	
	do	Oran	Ornstein	250	
	do	do	Richard Riemer & Co.	250	
	do	Trebizond	Gustav Trinks & Co.	250	3,125
7	Victoria	Rio Grande	Gustav Trinks & Co.	88	
	do	Paranaguá	do	1	89
			<b>Total</b>		<b>72,318</b>

SANTOS

DATE	NAME OF VESSEL	DESTINATION	SHIPPER	BAGS	TOTAL
Feb. 1	Orleans	Marseilles	Hard, Hand & Co.	500	
	do	Marseilles opt.	Theodor Wille & Co.	500	
	do	do	N. Gepp & Co. Ltd.	250	
	do	do	J. W. Doane & Co.	250	
	do	Barcelona	N. Gepp & Co., Ltd.	1,000	
	do	Smyrna	Theodor Wille & Co.	125	
	do	do	Krischo & Co.	125	2,750
4	Duen di Galliera	Genoa	Sundry	40	
	do	Genoa opt.	Theodor Wille & Co.	760	796
4	Milho	London	E. Johnston & Co.	8,500	
	do	do	Prado, Chaves & Co.	2,300	
	do	do	George W. Hanor.	322	
	do	do	N. Gepp & Co., Ltd.	500	
	do	do	Holworthy, Ellis & Co.	250	
	do	do	J. W. Doane & Co.	3	
	do	Havre	Carl Hellwig & Co.	35,993	
	do	Antwerp	N. Gepp & Co. Ltd.	500	
	do	do	Krischo & Co.	500	
	do	Liverpool	Holworthy, Ellis & Co.	58	40,900
4	Magdalena	London	N. Gepp & Co. Ltd.	2,000	
	do	do	Sundry	15	2,015
5	Provence	Marseilles	Sundry	173	
	do	Marseilles opt.	Theodor Wille & Co.	50	
	do	do	E. Johnston & Co.	500	
	do	Bassorah	N. Gepp & Co. Ltd.	250	
	do	Malaga	Theodor Wille & Co.	250	
	do	Smyrna	Krischo & Co.	125	
	do	Naples	Sundry	50	1,848
6	Canova	New York	N. Gepp & Co. Ltd.	40,150	
	do	do	E. Johnston & Co.	9,000	
	do	do	Matheron & Co.	5,000	
	do	do	Hard, Hand & Co.	2,850	
	do	do	Hayn & Rosenheim	1,018	
	do	do	Krischo & Co.	1,003	
	do	do	J. W. Doane & Co.	500	59,515
6	Christiansk.	Hamburg	Theodor Wille & Co.	8,000	
	do	do	N. Gepp & Co. Ltd.	5,437	
	do	do	Carl Hellwig & Co.	4,750	
	do	do	Nossack & Co.	1,027	
	do	do	Schmidt & Trost	1,500	
	do	do	Zerronnen, Bulow & Co.	1,000	
	do	do	Hayn & Rosenheim	500	
	do	do	Krischo & Co.	500	
	do	do	A. Trommel & Co.	250	
	do	Copenhagen	Schmidt & Trost	4,500	
	do	do	N. Gepp & Co. Ltd.	2,000	
	do	do	E. Johnston	500	
	do	Teneriffe	Nossack & Co.	350	
	do	do	N. Gepp & Co. Ltd.	250	28,164
6	Cordovan	Buenos Ayres	Krischo & Co.	500	
	do	do	Sundry	89	
	do	Bordeaux	N. Gepp & Co. Ltd.	500	1,089
		Total			145,443

THE COFFEE SAILOD DURING THE WEEK ENDING FEBRUARY 7th, WAS CONSIGNED TO THE FOLLOWING DESTINATIONS

	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATH	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio	36,848	13,075	7,576	1,489	13,350	—	72,318	3,708,514
Santos	59,515	85,339	—	589	—	—	115,443	7,040,218
Total 1901/1902	96,363	98,414	7,576	2,058	13,350	—	217,761	10,748,732
do 1900/1901	156,533	23,947	3,510	1,324	—	491	185,808	6,838,993

LOCAL STOCKS

(BROKERS' STOCKS)

	Feb. 7/1902	Jan. 31/1902	Feb. 8/1901
Rio	618,312	573,040	300,634
Santos	1,229,500	1,218,920	1,188,820
Total	1,874,812	1,791,960	1,489,454

OUR OWN STOCKS.

RIO

Stock on January 31	392,930
Entries for week ending February 7	80,650
	473,580

Loaded (Embarques) for week ending February 7	35,893
Approximate Local consumption for the week	1,500
Stock in Rio on February 7	436,187

AFLOAT

Stock on January 31	—
Loaded during the week ending February 7:	
From Rio	—
From Nictheroy	—
In transit	—

Sailed as per manifests during the week ending February 7

Stock afloat in Rio Harbour on February 7	—
NICTHEROY	
Stock on January 31	—
Entries during the week ending February 7	—
Loaded during the week ending February 7	—
Stock at Nictheroy on February 7	—

STOCK IN 1ST AND 2ND HANDS AND AFLOAT, INCLUDING THOSE AT NICTHEROY ON FEBRUARY 7

SANTOS	
Stock on January 31	1,285,613
Entries during the week ending February 7	172,340
Loaded during the week ending February 7	1,437,002
Stock in Santos on February 7	1,202,039
Stock in Rio and Santos on February 7, 1902	—
do do January 31, 1901	—
do do February 8, 1901	1,308,008

FOREIGN STOCKS

	Feb. 1/1902	Jan. 25/1902	Feb. 2/1901
United States Ports	1,912,000	1,926,000	526,000
Havre	2,502,000	2,504,000	1,417,000
Both	4,507,000	4,430,000	1,973,000
Deliveries	72,000	94,000	65,000
Visible Supply at United States Ports	2,410,000	2,420,000	935,000
	Feb. 1/1902	Jan. 1/1902	Feb. 1/1901
Hamburg Stocks	873,000	794,000	709,000
World's visible Supply as per estimate of the New-York Coffee Exchange (bags)	11,089,400	10,871,000	7,217,900
World's visible Supply as per Messrs. Duurin & Zoon's Statistics (tons)	648,000	639,010	426,760
Stock in Europe	340,800	303,800	238,000
Deliveries in Europe	42,200	49,780	46,450

COFFEE PRICE CURRENT

FOR THE WEEK ENDING FEBRUARY 7th, 1902

Description	1	3	4	5	6	7	Averages
Rio N. 6. per 10 kilos	min. 5.033 max. 5.212	4.970 5.174	5.100 5.212	5.106 5.242	5.106 5.212	5.038 5.174	5.140
do N. 7	min. 4.693 max. 4.902	4.630 4.706	4.706 4.834	4.766 4.834	4.766 4.834	4.693 4.766	4.767
do N. 8	min. 4.337 max. 4.493	4.289 4.357	4.425 4.493	4.425 4.493	4.425 4.493	4.357 4.425	4.419
do N. 9	min. 4.153 max. 4.221	4.085 4.153	4.221 4.289	4.221 4.289	4.221 4.289	4.153 4.221	4.210
Santos superior per 10 kilos	4.700	4.700	4.800	4.000	4.800	4.700	4.767
do Good Average	4.600	4.600	4.700	4.800	4.700	4.600	4.667
N. York, per lb.							
Spot No. 7 cents	5 3/4	5 3/4	5 3/4	5 3/4	5 3/4	5 5/8	5.73
do 8	5 3/8	5 3/8	5 3/8	5 3/8	5 3/8	5 1/4	5.36
Options Mar.	5.40	5.35	5.45	5.40	5.35	5.30	5.37
do May	5.60	5.55	5.65	5.60	5.55	5.50	5.57
do Sept.	5.90	5.85	5.95	5.90	5.85	5.80	5.87
Havre, per 50 kilos							
Options Mar. francs	36.50	35.50	36.75	37.00	36.25	35.50	36.21
do May	37.25	36.00	37.25	37.50	37.00	36.25	35.87
do Sept.	38.75	37.50	38.75	39.00	38.50	37.75	38.37
Hamburg per 1/2 kilo.							
Options Mar. pfennige	30.50	29.75	30.50	30.75	30.2	29.50	30.21
do May	31.00	30.25	31.00	31.50	30.75	30.00	30.75
do Sept.	32.25	31.50	32.00	32.50	31.75	31.25	31.87
London per cwt.							
Options Mar. shillings	30/3	29/3	30/3	30/3	29/9	29/3	29/10
do May	30/9	30/	31/	31/3	30/6	29/9	30/6
do Sept.	32/3	31/3	32/3	32/6	31/9	31/	31/10

Average prices for the week compare as follows:—

Week ending	Feb. 7/1902	Jan. 31/1902	Feb. 8/1901
Rio N. 7 paper	4\$767	4\$743	6\$250
do gold	1\$979	2\$007	2\$362
Santos g/av. paper	4\$667	4\$680	5\$460
do gold	1\$937	1\$983	2\$063
New York spot. Cents	5.73	5.87	7.03

RIO MARKET REPORT

COMPARATIVE STATEMENT OF EXCHANGE AND COFFEE PRICES

DATE February	Extremes 90 d/o Bank Rate	Prices between Commissioners and dealers	Shippers' Prices	New York Options-March closing on day previous
Monday.....	3 Min.... 11 7/32 Max.... 11 9/32	78000	64200 74000	5.40
Tuesday.....	4 Min.... 11 7/32 Max.... 11 9/32	78000	72800 74300	5.35
Wednesday....	5 Min.... 11 7/32 Max.... 11 7/32	78000	78000	5.45
Thursday.....	6 Min.... 11 1/4 Max.... 11 9/16	78100	78000	5.40
Friday.....	7 Min.... 11 7/32 Max.... 11 7/8	78100	64300 73000	5.35
Saturday.....	8 Min.... 11 7/16 Max.... 11 3/4	78000	64000	5.30

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

	Week ending				Crop to Feb. 7	
	Feb. 7		Jan. 31		Bags	£
	Bags	£	Bags	£		
Rio.....	04,742	35,518	94,840	55,122	3,100,712	5,472,310
Santos.....	145,443	131,458	231,974	211,913	7,004,450	11,900,000
Total 1901/1902. . .	210,185	107,000	326,814	267,035	10,165,171	17,402,410
do 1900/1901. . . .	174,035	77,139	291,102	123,215	7,740,383	13,600,000

DRINK FRANZISKANER BRÄU and PILSENER, the best in Rio.

Shipping, Produce & Imports

ARRIVALS AT THE PORT OF RIO DE JANEIRO

DURING THE WEEK ENDING FEBRUARY 8th, 1902.

DATE	NAME OF VESSEL	FLAG	RIG	TON- NAGE	FROM
Feb. 2	Grecian Prince	British	S. S.	1,705	New-York
2	Petropolis	German	do	3,093	Hamburg
2	Orleanais	French	do	1,830	Genoa
2	Hounslow	British	do	1,860	Buenos Aires
2	Porto Alegre	Brazilian	do	916	Montevideo
2	S. Salvador	do	do	1,240	Manaos
2	Tijuca	do	Schooner	683	Cardiff
2	Dantas	do	do	50	Cabo-Frio
3	Thames	British	S. S.	3,369	Southampton
3	Thepsis	do	do	3,000	Leith
3	Irisbrook	do	do	1,778	Cardiff
4	Duca di Galliera	Italian	do	2,841	Buenos Aires
5	Amstor	British	do	1,911	Newport News
5	Com. Alvim	Brazilian	do	500	Parahyba
5	Olive	British	do	2,393	Cardiff
5	Dawlish	do	do	2,216	do
5	Magdalena	do	do	3,066	River Plate
5	Mayrink	Brazilian	do	375	Bahia
5	Murupy	do	do	304	Caravellas
5	Dois Irmãos	do	Schooner	39	Macahé
6	Hercules	Spanish	S. S.	2,742	Cardiff
6	Regina	German	do	1,397	Rosario
6	Provence	French	do	2,130	Buenos Aires
6	Alagoas	Brazilian	do	1,254	Manaos
6	Itarna	do	do	401	Maceió
7	Wakefield	British	do	1,543	New-York
7	Rio Formoso	Brazilian	do	415	Pernambuco
7	Iris	do	do	899	do
7	Fidelins e	do	do	259	Aracaju
7	Christiana	German	do	1,775	Santos
8	Minas	Italian	do	2,205	do
8	Concordia	French	do	1,594	Havre
8	Itatiaya	Brazilian	do	403	Pernambuco
8	Itacolomy	do	do	589	Aracaju
8	S. João da Barra	do	do	230	do
8	Pinto	do	do	259	S. João da Barra
8	Bellagio	German	do	1,759	Santos
8	Itaperuna	Brazilian	do	713	Porto Alegre
8	Gama	do	Schooner	50	Cabo Frio

SAILINGS FROM THE PORT OF RIO DE JANEIRO

DURING THE WEEK ENDING FEBRUARY 8th, 1902.

DATE	NAME OF VESSEL	FLAG	RIG	TON- NAGE	TO
Feb. 2	Satellite	Brazilian	S. S.	808	Manaos
2	Itabora	do	do	457	Pernambuco
2	Mugui	do	do	378	Aracaju
2	Itapava	do	do	707	Porto Alegre
2	Itapuan	do	do	562	do
2	Morabia	do	do	320	do
2	Kenneth Victor	British	Schooner	179	Cape Town
2	Martha	Danish	Barque	327	Port Elizabeth
3	Hounslow	British	S. S.	1,840	Antwerp
3	Itapuetina	Brazilian	do	281	Victoria
3	Carayuda	do	do	255	S. João da Barra
4	Orleanais	French	do	1,990	Marseilles
4	Duca di Galliera	Italian	do	2,841	Genoa
4	Thames	British	do	3,349	Buenos Aires
4	União	Brazilian	do	431	Mossoró
4	Frede	Argentine	do	140	Paranaguá
5	Magdalena	British	do	3,066	Southampton
5	Prud. de Norass	Brazilian	do	407	Pernambuco
5	Alexandria	do	do	317	Bahia
5	Maceió	German	do	2,029	Santos
5	Petropolis	do	do	3,093	do
5	Regoleira	Brazilian	Schooner	133	Cidade do Prado
6	Itapuan	do	S. S.	751	PARÁ
6	Grecian Prince	British	do	1,405	Pernambuco
6	Garca	Brazilian	do	141	Santos
6	Allia	do	Schooner	33	Cabo Frio
6	S. João	do	do	43	do
7	Provence	French	S. S.	2,130	Marseilles
7	Ashley	British	do	1,500	Maceió
7	Victoria	Brazilian	do	431	Southern ports.
7	Gutheryntia	do	Schooner	240	Trajahy
8	Christiana	German	S. S.	1,775	Hamburg
8	Minas	Italian	do	2,204	Genoa
8	Hershel	do	do	1,201	Hamburg
8	Itarouaz	Brazilian	Schooner	20	Buenos Aires
8	Pedro	do	do	73	Mangaratiba

ARRIVALS AT THE PORT OF SANTOS

DURING THE WEEK ENDING FEBRUARY 7th, 1902

DATE	NAME OF VESSEL	FLAG	RIG	TON- NAGE	TO
Feb. 1	Porto Alegre	Brazilian	S. S.	916	Montevideo
2	Jokai	Austrian	do	1,077	Flume
2	Rio Pardo	Brazilian	do	1,029	Rio de Janeiro
2	Canova	British	do	3,009	do
2	Duca di Galliera	Italian	do	2,841	Buenos Aires
3	Fulham	British	do	1,277	Villa Constituição
3	Minas	Italian	do	2,204	Genoa
3	Callisto	Dutch	do	2,303	Buenos Aires
3	Glanville	British	Schooner	282	Paspebiac
4	Provence	French	S. S.	2,130	Buenos Aires
4	Garrick	British	do	1,597	Liverpool
4	Wilberforce	do	do	1,980	Cardiff
5	Robert S. Esnard	do	Barque	1,200	New York
6	Itaperuna	Brazilian	S. S.	713	Porto Alegre
6	Cordouan	French	do	2,094	Bordeaux
6	Maceió	German	do	2,029	Hamburg
6	Amazonas	Brazilian	do	927	Maceió
6	Italian Prince	British	do	1,998	Rosario
7	Petropolis	German	do	3,093	Hamburg
7	Capiberbe	Brazilian	do	807	Pernambuco

SAILINGS FROM THE PORT OF SANTOS

DURING THE WEEK ENDING FEBRUARY 7th, 1902

DATE	NAME OF VESSEL	FLAG	RIG	TON- NAGE	FROM
Jan. 24	Destorzo	German	S. S.	1,611	Rio G. do Sul
Feb. 1	Orleanais	French	do	1,830	Marseilles
1	Porto Alegre	Brazilian	do	916	Rio de Janeiro
1	Clavordill	British	do	1,820	Pernambuco
1	Rio Pardo	Brazilian	do	1,029	Montevideo
3	Don Rodolpho	do	Schooner	47	Tijuca
3	Duca di Galliera	Italian	S. S.	2,841	Genoa
4	Minho	British	do	2,120	Southampton
4	Magdalena	do	do	3,066	do
5	Lina	Brazilian	Schooner	199	Mossoró
5	Provence	French	S. S.	2,130	Marseilles
6	Christiana	German	do	1,775	Hamburg
6	Canova	British	do	3,009	New York
6	Caraduan	French	do	2,094	Buenos Aires
6	Itaperuna	Brazilian	do	713	Rio de Janeiro
7	Bellaggio	German	do	1,759	New York
7	Minas	Italian	do	2,204	Genoa
7	Craigearn	British	do	1,848	Bahia Blanca

FOREIGN STEAMERS IN RIO DE JANEIRO HARBOUR

ON FEBRUARY 8th, 1902

	Tons.
British Camoens	2,626
do Dawlish	2,216
do Drumeruil	2,564
do Amstor	1,941
do Herschel	1,201

do	Honolulu	1,860
do	Tribruck	1,778
do	Olive	2,950
do	Therap	2,000
do	Walsfeld	4,513
French	Concorvia	1,594
German	Hellaggio	1,750
do	Rogina	1,397
Spanish	Hercules	2,712
Total		22,547

FOREIGN SAILING VESSELS IN RIO DE JANEIRO HARBOUR

ON FEBRUARY 8th, 1902

American	Charles G. Rice	680
British	Ilmenheim	109
do	Hector	182
do	Honolulu	4,513
do	Mary Chasen	182
do	Munuvia	1,440
do	Morning Star	480
do	Success	119
Norwegian	Cambusdoon	1,432
do	Glencoyne	303
Total		6,440

FOREIGN STEAMERS IN SANTOS HARBOUR

ON FEBRUARY 7th, 1902

Austrian	Jokai	1,077
British	Garrick	1,597
do	Fulham	1,277
do	Italian Prince	1,908
do	Mosart	1,229
do	Wilberforce	1,080
Danish	Nordhavet	2,450
Dutch	Calista	2,302
French	Colonia	1,594
German	Bonn	2,568
do	Mucio	2,082
do	Petropolis	3,093
Total		23,555

FOREIGN SAILING VESSELS IN SANTOS HARBOUR

ON FEBRUARY 7th, 1902

British	Glenville	202
do	Katahdin	1,145
do	Robert S. Bernard	1,200
Total		2,637

LIST OF VESSELS AFLOAT AND SAILING FOR RIO

AS PER LATEST ADVICES

NAME	FLAG AND DESCRIPTION	FROM	
Madonna di Montenero	It. bq.	Leghorn	Sept. 23
Africa	Br.	Brunswick	Dec. 4
Havilah	Am. bq.	Savannah	Dec. 15
Josefa	Ger. bq.	Antwerp	Dec. 16
Ocean	Ru. s.	Tyne	Jan. 4

LIST OF VESSELS AFLOAT AND SAILING FOR SANTOS

AS PER LATEST ADVICES

NAME	FLAG AND DESCRIPTION	FROM	
Atlantic	Sw. bq.	Almeria	Dec. 6
Constantia	—	Hamburg	Dec. 24

THE FREIGHT MARKETS

British Market. The characteristic of the freight market has again been River Plate business, both outward and homeward rates continuing steady. One or two boats secured from Wales 9s. 6d. to the lower ports; from Philadelphia two fixtures have also been effected for coals to Buenos-Ayres at 9s. 6d. per ton. In conjunction with these rates owners are getting, or can obtain, from San Lorenzo district 17s. 6d. to 17s. 9d. o/c, and from the lower ports about 15s. 6d. o/c, or from Bahia Blanca to U. K. Contin. 16s. Fairplay, January 16.

Argentine Market. The parcel-rate for Santos has advanced from 10s/ to 12s/ owing to a more liberal supply of cargo. The rate to Rio and the other lower ports keep unchanged and small coasters find difficulty in filling up at \$3 while little or nothing is offered for return employ. Times of Argentina, January 27.

Local Market. The forward engagements of Coffee during the week were as follows:—

Per S. S. Wordworth	for New York	18,600	bags of coffee
" "	Hellaggio	11,250	" " "
" "	Brasil	875	" " "
" "	Atlantique	1,000	Bordeaux
" "	do	350	Buenos Aires
" "	Orleanais	2,415	Montevideo
" "	Provence	3,125	Marseilles
" "	Les Alpes	3,125	do
" "	Diola	4,000	do
" "	Orellana	50	Hamburg
" "	do	50	Punta Arenas
" "	do	50	do
" "	Thames	2,250	Southampton

FROM OUR CORRESPONDENT

Pernambuco, 20th January, 1902.

Sugar. Entries were again on the increase, when last week the engine drivers on the Great Western Railway went out on strike, and all traffic has since been at a standstill on that section; today traffic on the Sul and San Francisco lines is stopped and it is anticipated that the Central will be in the same position tomorrow. This state of things at once caused local firmness and prices rose 100 to 150 reis, but now comes firmness in New York and a rise there of 6 d. per cent., consequently there is some excitement here, and people who have Sugars sold and for which exporters are now calling for steamers now in port, are pushing up prices in endeavour to secure what they require to fulfil engagements, and as a result prices in sterling, notwithstanding the drop in exchange, are already about the parity of the enhanced price obtainable in New York. In outports a resale of 1,000 tons Paraiabas is reported at \$3600 f. o. b. for 80° and 14 o/o, and here Goyannas have been sold at \$350 f. o. b., but this seems exceptional and quite 100 reis above its real value. Coastwise there is not much enquiry but holders are firm and with any demand for prompt shipment prices would jump, whilst the strike lasts.

Today's quotations are:

Usinas	3300 to 4300	per 15 kilos on shore.
Crystal White	2350	23550
Yellow	23000	Export demand.
Whites 3 <sup>a</sup> bon.	33500	
reg.	23300	33900
Somenos	23300	
Clayed	13700	Sales for Export.
Bruto Sacco	13500	
Melado	13450	13550
Retames	13250	

Cotton has continued in great demand and since my last prices have advanced from 93800 to 103500 with large sales, and today 103800 were offered with a sale reported at 113000 for a/o of Rio shippers. The strike on the Railway is also prejudicial to entries of this article and we may see higher prices ruling for a time for any prompt cottons; exchange also makes a great difference in the Export value of this article. Liverpool is reported quiet by some parties but appears firmer judging by the activity of others, although 103800 is said to be above the present parity of that market and one large buyer was offering to day to resell 1,000 bags at 113000.

Freights. There has been some enquiry for steamers, for February loading for U. States and S. S. Eastern Prince was rechartered at 43s. since business is reported at a higher rate. To Liverpool rates are decidedly weaker at 12, 6 Sugar, 17/6 Castorseed, 20s. Cottonseed and 3/8 d. and 5 o/o Cotton.

Exchange. After my last opened at 12 1/16 Bank and with exception of rally on 13th to 12 1/8 a 12 3/16d has been a falling market ever since; yesterday 11 5/8 was obtainable at the London & Brazilian Bank, whilst today rate dropped to 11 3/8 at one time and bills were sought for at 11 7/16 a 11 1/2 on orders from Rio. At the close the London & Brazilian Bank again offered to draw at 11 1/2, a safe thing to do as absolutely no money offers here at any rate, and it seemed more bluff than anything else as they were at the same time trying to buy bills at 11 9/16, but in this also did not succeed.

The Strike on the Great Western Railway has now lasted a week; it is confined to engine drivers and stokers and people at officinas; their demand was for a 50% rise in wages, an 8 hour's day, various extra payments and condition that no one could be dismissed by the Company without consent of their Union. Since then they have withdrawn the demand for increased wages, but as they still maintain their demand against dismissal, the question, of course, remains unsolved and today the São Francisco and Sul sections also went out in sympathy and so virtually the whole railway traffic of the State is at a standstill; fortunately public opinion, for a wonder, is for once on the side of railways.

Notice to Masters of Vessels trading with Brazilian Ports. A despatch has been received at the Foreign Office from the Acting British Consul at Pernambuco reporting that several British vessels arriving at Pernambuco from foreign ports have been fined by the Federal Customs authorities for not having brought a crew list (Certificado de Matricula) certified by a Brazilian Consul.

The United States Steamship Company, which is organising a direct steamship service between Boston, the West Indies, the Mexican Gulf ports, and South America, will place 14 boats in the line. The carrying capacity of four of these steamers will be 10,000 tons each, of six of them 5,500 tons, and of the other four 2,500 tons. The four largest ones will run to Mexico and South America, the six medium-sized ones to Cuba and Porto Rico, and the four smallest to different ports of the islands. The operations are expected to commence at the end of this month.