

The Brazilian Review

A WEEKLY RECORD OF TRADE AND FINANCE

Vol. 4 — No. 53

RIO DE JANEIRO, TUESDAY, DECEMBER 31st, 1901.

PRICE. . . 1\$200

BALDWIN LOCOMOTIVE WORKS, Philadelphia. Penn

(ESTABLISHED 1831)

BURNHAM, WILLIAMS & CO., Proprietors.

These locomotive engines are adapted to every variety of service, and are built accurately to standard gauges and templates. Like parts of different engines of same class perfectly interchangeable. Passenger and Freight Locomotives, Narrow Gauge Locomotives, Steam Street Cars, etc., etc.

Electric Locomotives and Plant for Electric Railways by the Baldwin Westinghouse Combination.

ALL WORK THOROUGHLY GUARANTEED.

ILLUSTRATED CATALOGUE FURNISHED ON APPLICATION OF CUSTOMERS.

Sole Agents in Brazil NORTON, MEGAW & Co. L'd No. 58, Rua Primeiro de Março, Rio de Janeiro

A NOTRE-DAME DE PARIS

GRANDE VENDA

Desconto **30**%

Nos preços marcados
EM TODAS AS MERCADORIAS

Rua do Ouvidor, largo de S. Francisco de Paula e travessa do Rosario

RIO DE JANEIRO

CERVEJARIA BRAHMA

(BRAHMA BREWERY)

140, 142 and 144 — Rua Visconde de Sapucahy

RIO DE JANEIRO

Telephone 111

Caixa do Correio (P. O. B.) 1205

Specialities: FRANZISKANER BRAU (Munchener dark)

Cerveja Pilsener (light)

Supplied in barrels or bottles, or in cases of 48/1 or 72/2 bottles for country delivery.
Our brands are highly recommended by the Faculty for the use of invalids on account of their superior tonic and restorative qualities.

GEORG MASCHKE & C.



LONDON AND BRAZILIAN BANK LIMITED.

Capital..... £ 1,500,000
 Capital paid up..... „ 750,000
 Reserve fund..... „ 800,000

HEAD OFFICE: LONDON.

BRANCH OFFICE IN RIO DE JANEIRO

10, Rua da Alfandega

Draws on Head Office and the following Branches and Agencies:

- LISBON, OPORTO, PARÁ,
- PERNAMBUCO, BAHIA, SANTOS, S. PAULO
- CAMPINAS, RIO GRANDE DO SUL.
- PELOTAS, PORTO ALEGRE, MONTEVIDÉO,
- BUENOS AYRES, ROSARIO DE SANTA FÉ, AND
- NEW YORK

Also on:

- Messrs. Glyn, Mills, Currie & Co., LONDON.
- Messrs. Mallet Frères & Co., PARIS.
- Messrs. Schroeder & Co., J. H. Schroeder & Co., HAMBURG.
- Messrs. Joh. Berenberg, Gossler & Co., HAMBURG.
- Messrs. Granet Broten & Co., GENOA.

BRASILIANISCHE BANK FÜR DEUTSCHLAND

Established in Hamburg on 16th December, 1887 by the «Direction der Disconto Gesellschaft» in Berlin and the «Norddeutsche Bank in Hamburg», Hamburg.

Capital..... 10,000,000 Marks.

BRANCH OFFICE IN RIO DE JANEIRO.

(Caixa 104)

Branch-offices in São Paulo and Santos.

(Caixa 520) (Caixa 185)

Draws on:

- GERMANY..... (Direction der Disconto-Gesellschaft, Berlin) and corresponding branches in Hamburg, (M. A. von Rothschild Sohn, Frankfurt a M.)
- ENGLAND..... N. M. Rothschild & Sons, London
 Direction der Disconto Gesellschaft, London.
 Manchester and Liverpool District Banking Company, Limited, London.
 Union Bank of London, Limited, London.
 Wm. Brandt's Sons & Co., London.
- FRANCE..... (Credit Lyonnais, Paris, and branches Heine & Co., Paris.
 Comptoir National d'Escompte de Paris, Paris.
 Lazard Frères & Co., Paris.
 De Neufville & Co., Paris.
- PORTUGAL..... (Banco Lisbon & Açores and correspondents,

and any other countries.

Opens accounts current.

Pays interest on deposits for a certain time.

Executes orders for purchases and sales of stocks, shares, etc., and transacts every description of banking business

Theil-Gutschow,
 Directors

THEODOR WILLE & Co.

SUCCESSORS OF

WILLE, SCHMILINSKY & C.

41 AND 43

Rua do General Camara

IMPORTERS AND EXPORTERS

Cable address:

WILLE — RIO

P. O. BOX. N. 761

BANQUE FRANÇAISE DU BRÉSIL

Established in Paris on the 23rd. October 1896 by the Comptoir National d'Escompte de Paris, and the Société Générale pour favoriser le développement du Commerce et de l'Industrie en France

AUTHORIZED BY

Decree No. 1432 of 2nd January, 1897

CAPITAL: Foa. 10,000,000 (Ten million Francs)

HEAD OFFICE:

9 RUE LAFFITTE, Paris

Branch Office in Rio de Janeiro:

78, Rua da Quitanda

P. O. B. 58

Branches at S. Paulo and Santos

Draws on:

- PARIS AND FRANCE (Head Office. Comptoir National d'Escompte de Paris, and agencies.
 Société Générale pour favoriser le développement du Commerce et de l'Industrie en France, and agencies)
- LONDON..... (Union Bank of London, Limited.
 London Joint Stock Bank, Limited.
 Parr's Bank, Limited.)
- GERMANY..... (Direction der Disconto Gesellschaft. Deutsche Bank, Berlin and branches. Dresdner Bank, Dresden and branches. Norddeutsche Bank, Hamburg.
 Correspondents in all chief-cities.)
- PORTUGAL..... (J. M. Fernandes Guimarães & Co. Porto and their Correspondents.
 Banco Commercial de Lisboa, Lisbon)
- ITALY..... Credito Italiano.

AND ANY OTHER COUNTRY

Opens accounts-current.
 Pays interest for a certain time; executes orders for purchases and sales of stocks, shares etc., and transacts every description of banking business.

G. Henriot,
 Director.

THE LONDON AND RIVER PLATE BANK, LIMITED.

LONDON: Princes Street, E. C.

PARIS: 16, Rue Halévy

Rio de Janeiro:

No. 20, Rua da Alfandega.

Authorized by Decree No. 591 of 17th October, 1899

Subscribed capital..... £ 1,500,000
 Realized do „ 900,000
 Reserve fund..... „ 1,000,000

BRANCHES:

- PARIS, 16, RUE HALÉVY, PERNAMBUCO,
- PARÁ, BUENOS AIRES, MONTEVIDÉO, ROSARIO,
- MENDOZA AND PAYSANDU'

DRAWS ON: —

- London and County Banking Co., L'd.—LONDON.
- Banque de Paris et des Pays Bas.—PARIS.
- Banco de Portugal and agencies.—PORTUGAL.
- And on all the cities of Europe.

Also on:

- Farmers' Loan & Trust Co.—NEW YORK.
- First National Bank of Chicago.—CHICAGO.

THE BRITISH BANK OF SOUTH AMERICA, LIMITED.

HEAD OFFICE: 2 A. MOORGATE ST

London, E. C.

Capital..... £ 1,000,000
 Idem paid up..... „ 500,000
 Reserve fund..... „ 340,000

Office in Rio de Janeiro:

31, Rua 1º de Março

Branches at:

- S. PAULO, SANTOS, BAHIA. PARÁ, MONTEVIDÉO,
- BUENOS AIRES AND ROSARIO.

Agencies at Pernambuco, Ceará, Maranhão and Rio Grande do Sul.

Draws on its Head Office in London:

- The London Joint Stock Bank, Limited, LONDON.
- Messrs. Heine & Co., PARIS.
- Messrs. J. Berenberg Gossler & Co., and correspondents in Germany, HAMBURG.
- Messrs. Roesti & Co., and correspondents in ITALY

The Bank of New York, N. B. A.

NEW YORK.

Receives deposits at notice or for fixed periods and transacts every description of Banking business.

BANCO DA REPUBLICA DO BRAZIL.

Realized Capital . . . Rs. 103,616,400\$000

N. B. This capital to be reduced to Rs. 100,000,000\$ in accordance with Government's Decree of 8th May 1897.

Reserve Fund Rs. 17,480,078\$736

Profits in Suspense Rs. 11,157,639\$835

on 31st December 1899.

OFFICE IN RIO DE JANEIRO

9, rua da Alfandega

Agencies at Pará, Maranhão, Ceará, Pernambuco Bahia, Victoria, Santos, São Paulo, Desterro Rio Grande do Sul, Porto Alegre & Pelotas.

Draws on:

Messrs. N. M. Rothschild & Sons.
London & County Banking Co Ltd.
Messrs. Baring Brothers & Co Ltd.

LONDON

Messrs. Hottinguer & Co.
Comptoir National d'Escompte de Paris.

PARIS.

Commerz und Diskonto &c Bank in Hamburg

HAMBURG.

Banco de Portugal,

LISBON.

Opens accounts current:

Pays Interest on Deposits for fixed periods.
Executes orders for purchases and sales of stocks, shares etc, and transacts every description of banking business.

WILSON SONS & CO. (LIMITED)

2, RUA DE S. PEDRO,
RIO DE JANEIRO

AGENTS OF THE

Pacific Steam Navigation Company
Shaw, Savill & Albion Co., Ltd.
The New Zealand Shipping Co., Ltd.
The Howden Line of Steamers.

Repairs to Ships and Machinery

Having large workshops and efficient plant, are in a position to undertake repairs of all descriptions to ships and machinery.

Coal.— Wilson, Sons & Co., Limited, have depôts at St. Vincent, (Cape Verde), Montevideo, La Plata and at the chief Brazil ports; and, among others, supply coal under contract, at Rio, to:

The Brazilian Government;
His Britannic Majesty's Government;
The Transatlantic Steamship Companies;
The New Zealand Shipping Companies; &c.,

Coal.— Large stocks of the best Cardiff steam Coal always kept in Rio depôt on Conceição Island.

Tug boats always ready for service.

Cargo Lighters.— ditto.

Ballast supplied to ships.

Establishments: Wilson, Sons, & Co., Limited, London, Cardiff, St. Vincent, (Cape Verde), Rio Bahia, Pernambuco, Santos, S. Paulo, Montevideo, Buenos Aires, La Plata, Rosario & Las Palmas.

PACIFIC STEAM NAVIGATION COMPANY.

ROYAL MAIL STEAMERS.

DEPARTURES FOR LIVERPOOL.

Lake Megantic Jan. 6th.
Iberia Jan. 15th.

These popular steamers are fitted with electric light and all modern conveniences. Cuisine of highest order.

For freights apply to F. D. Machado.

No. 26, Rua S. Pedro

and for passages and other information to

Wilson, Sons & Co, Ltd. Agents.

No. 2, Rua S. Pedro.

SOCIÉTÉ GÉNÉRALE

DE

Transports Maritimes à vapeur de Marseille

DEPARTURES OF STEAMERS

Nivernais 1st Jan.
Les Andes 14th Jan.

for

Marsailles, Barcelona, Genoa, and Naples.

Through fares to Paris 1st class	f. gold	573
do do 2nd	f.	502
do do 3rd	f.	199
Through fares to Paris return 1st class	f.	1,109
do do 2nd	f.	823
do do 3rd	f.	364
Marsailles, Genoa, Naples, 3rd class	f.	160
Barcelona 3rd class	f.	175

AGENTS—OREY, ANTUNES & C.

RIO DE JANEIRO. 31, Rua 1º de Março, 1º andar
S. PAULO. 15 RUA DO COMMERCIO
SANTOS. 65 RUA 15 DE NOVEMBRO

ROYAL MAIL STEAM PACKET COMPANY.

Under contracts with the British and Brazilian Governments for carrying the mails

TABLE OF DEPARTURES.

Date	Steamer	Destination
Jan. 6	Clyde	Montevideo & Buenos Ayres.
" 8	Danube	Bahia, Pernambuco, Lisbon, Vigo, & Southampton.
" 19	Magdalena	Montevideo & Buenos Ayres via Santos.
" 22	Clyde	Bahia, Pernambuco, Lisbon, Vigo, & Southampton.

This Company will have steamers from and to England three times a month.

For freight, passages, and other information apply No. 2, Rua General Camara, 1st floor.

C. J. Cazaly.
Superintendent

THE BRAZILIAN COAL COMPANY, LIMITED.

Representatives of

CORY BROTHERS & CO., L'D.
of Cardiff and London

Colliery Proprietors.

Coal Depôts in all the principal ports of the world. A constant and fresh supply of Cory's Merthyr Steam coal always in Stock. Prompt delivery at reasonable prices.

Tugboats always ready for service.

Engineering Works.

Repairs to Ships, Launches, Machinery, Lighters etc., effected with the utmost possible dispatch.

OFFICES:

Edifício da Bolsa, Salas 26 and 27.

Entrance: Rua Gen. Camara.

Depôt: ILHA DOS FERREIROS.

P. O. Box 774.

NORDDDEUTSCHER LLOYD, BREMEN.

Capital 80,000,000 Marks.

NEXT DEPARTURES

Date	Steamer	Destination
1902		
Jan. 5	Trier	Bahia, Pernambuco, Lisbon, Antwerp, and Bremen.
" 17	Crefeld	Bahia, Lisbon, Rotterdam, Antwerp, and Bremen.

Passengers & Cargo accepted

Passenger rates 1st-cl. 3rd-cl.
Rio—Rotterdam, Antwerp, Bremen 400 Marks 49
" —Lisbon..... 320 Marks Rs. 140\$

For further information apply to

HERM, STOLTZ & CO., Agents.

Rua da Alfandega, No. 63 Rio de Janeiro

Insurance

LONDON AND LANCASHIRE FIRE INSURANCE CO.

Capital (fully subscribed)..... £ 2,127,500
Reserve fund..... 676,355

Agents: EDWARD ASHWORTH & Co.

No. 50, Rua 1º de Março. Rio de Janeiro.
No. 21 A. Rua da Quitanda. S. Paulo.

THOMAS J. LIPTON

LIPTON'S Teas,
LIPTON'S Hams,
LIPTON'S Jams,
LIPTON'S Pickles,
LIPTON'S Groceries

115, Rua da Quitanda.

LIVERPOOL BRAZIL AND RIVER PLATE STEAMERS

LAMPORT & HOLT LINE

PASSENGER SERVICE FOR NEW YORK

The steamer

"COLERIDGE"

Illuminated with electric light
sails on 17th January for

NEW YORK

Taking 1st & 3rd class passengers for above port and also for

BARBADOS

Through 3rd. class tickets issued to all cities of the United States & Canada

Surgeon and Stewardess carried

The voyage is much quicker than by way of Eng. and without the inconvenience of transfer.

Weekly cargo steamers for NEW YORK

For freight apply to the Broker

Wm. R. McNiven,

60, RUA 1.º DE MARÇO

For passages and further information apply to the

Agents: NORTON, MEGAW & Co. Ld.

58, RUA PRIMEIRO DE MARÇO

LA VELOCE

NAVIGAZIONE ITALIANA

DEPARTURES FOR GENOVA

Città di Genova. 16th Jan.

For freights and other information apply to the Agent Luiz Campos.

81, Rua Primeiro de Março, 81

HAMBURG-SÜDAMERIKANISCHE DAMPSCHIFFFAHRTS-GESELLSCHAFT

The Steamer

BUENOS AYRES

Cap. BODE

Expected to arrive from Santos on Thursday the 2nd Jan. will sail on Saturday, the 4th inst. at 10 o'clock for

Bahia, Lisbon, Rotterdam and Hamburg

All steamers of this Company are illuminated with electric light and have splendid accommodation for 1st. and 3rd. class passengers.

Free conveyance on board supplied for passengers and luggage.

The Company issue 1st. class tickets to Paris, via Cherbourg at £ 26.15.

For freight apply to the Broker.

Wm. R. Mc. Niven,

60, RUA 1º DE MARÇO

For passages and further information apply to the agents.

E. Johnston & Co ,

RUA DE S. PEDRO 62

Lawyers

VISCONDE DE OURO PRETO

DR. AFFONSO CELSO

45, Rua do Rosário.

DR. RODRIGUES HORTA

RIO DE JANEIRO

DR. BARBOSA DA SILVA

BRAZIL-ADRIATIC LINE OF STEAMERS.

Monthly sailings from Rio de Janeiro and Santos for Trieste and Fiume and, with transhipment, to all Mediterranean Ports.

DEPARTURES FOR TRIESTE

"Anna Goic". 15th January.

For freight apply to the Broker

Wm. R. Mc. Niven,

60 Rua 1º de Março.

For passages and further informations to the AGENTS

Rombauer & Co.,

Rua General Camara, 78.

BRAZILIAN EXCHANGE

THE STUDY OF AN INCONVERTIBLE CURRENCY

by J. P. WILEMAN, C. E.

(Editor of the BRAZILIAN REVIEW)

PRICE 10\$000

Sold at Laemmert & Co. RIO DE JANEIRO. Effingham Wilson, Royal Exchange, LONDON. Office of the Brazilian Review, 62, rua da Quitanda.

SANDERSON'S

Whiskies

"Mountain Dew"

"Glenleith"

"Liqueur"

"Club Blend"

and

"Second to None"

are the best and purest

Spirits to be obtained in BRAZIL.

Rio Janeiro - IMPRENSA NACIONAL

COMPANHIA



NACIONAL

DE

NAVEGAÇÃO COSTEIRA

Weekly Passenger service between Rio de Janeiro and Porto Alegre, calling at Paranaguá, Florianopolis, Rio Grande and Pelotas

TRATUBA

will sail for PARANAGUÁ, FLORIANOPOLIS, RIO GRANDE, PELOTAS and PORTO ALEGRE

On 1st January.

Freight and parcels received through the Trapiche SILVINO until day previous to sailing.

Valuables at the office, on the day of sailing, till 2 p. m.

No parcels of any description will be received at the Company's office.

[For passages and information apply to the office of

LAGE IRMÃOS,

RUA DO HOSPICIO, 9,

H. KILBURN SCOTT

MINING ENGINEER

Reports on Mining Properties and Analyses

21 Rua Theophilo Ottoni

Telegraphic address "MINING" — P. O. Box 634

CHARLES HUE

Commission Merchant and Ship Agent

Rua Fresca No. 7.

P. O. Box. 392.

RIO DE JANEIRO.

Water supplied on short notice.

Telephone 374

Petropolis

To let large furnished house close to the Railway Station. Enquire at Rio, Rua General Camara 78.

The Brazilian Review

NOTICE TO SUBSCRIBERS

Offices: RUA DA QUITANDA N. 62

(2nd floor)

F.O. Box. 472, Rio — Telegraphic Address — "REVIEW"

ALL COMMUNICATIONS TO BE ADDRESSED TO THE EDITOR

Mr. J. P. WILEMAN

Rio de Janeiro, Crashley & C. Rua do Ouvidor 36.
Laemmert & C. Rua do Ouvidor 66.
London, G. Street & C. 30 Cornhill.
New York, S. Bernstein, 85 West Broadway.
Sao Paulo, A. R. Dunlop, & Co. Rua da Quitanda 25.

AGENTS

for sale of the
"Brazilian Review"

TERMS OF SUBSCRIPTION, POST FREE.

60\$000. per Annum, Payable in Advance

Mail Fixtures for the next 4 weeks

DATE OF SAILING	NAME	COMPANY	DESTINATION
FOR EUROPE & THE STATES			
1902			
Jan. 7	Lake Megantic	P. S. N. C.	Liverpool
8	Danube	Royal Mail	Southampton
15	La Plata	Messageries Maritimes	Bordeaux
22	Iberia	P. S. N. C.	Liverpool
29	Clyde	Royal Mail	Southampton
28	Liguria	P. S. N. C.	Liverpool
29	Chili	Messageries Maritimes	Bordeaux
FOR THE RIVER PLATE AND PACIFIC			
1902			
Jan. 6	Danube	Royal Mail	R. Plate

From 1st March, the commencement of our fiscal year, subscriptions will be all payable in currency both for home and foreign circulation. For the convenience of subscribers abroad without correspondents in Brazil the rate of Exchange will be fixed at 12d. per milreis for the coming fiscal year 1902 - 1903.

LATEST QUOTATIONS

	1901	1900
Rio de Janeiro 90 d/s opening Bank Rate, Dec. 31.	12 3/8	9 13/16
No. 7 New York type of coffee, Dec. 30 per 10 kilos	5\$447	6\$745
No. 7 New York type of coffee, Dec. 28, Spot New York, per lb. cents	7 1/16	7 1/2
No. 7 New York type of coffee March options New York, per lb cents	7.00	6.10
1879 4 1/2 per cent. Sterling bonds, Dec. 30, London	70 1/2	64
1889 4 per cent Sterling bonds, Dec. 30, London	66	62 1/2
1895 5 per cent Sterling bonds, Dec. 30, London	82	75
Funding, Dec. 23, London	93 1/2	85 1/2
W. Minas. R'y bonds, Dec. 30, London	81 1/2	72

Notes

THE BUDGET — I. REVENUE

The Budget for the year 1902 estimates Ordinary and Extraordinary revenue at Rs. 42,876,667\$ in gold and 257,461,000\$ paper, as against 58,869,741\$ gold and 286,082,200\$ paper last year.

	1901		1902	
	GOLD	PAPER	GOLD	PAPER
I — Import Revenue	Rs.	Rs.	Rs.	Rs.
1. Duties on imported merchandise on the basis of the current tariff	33,000,000\$	117,200,000\$	33,000,000\$	123,750,000\$
2. Landing Charges on Merchandise exempt from duties	—	2,500,000\$	—	1,600,000\$
3. Capatazias	—	1,300,000\$	—	1,150,000\$
4. Storage and Warehouse charges	—	4,000,000\$	—	3,700,000\$
5. Statistical dues	—	30,000\$	—	270,000\$
6. Lighthouse dues	330,000\$	20,000\$	330,000\$	—
7. Dock dues	830,000\$	2,700,000\$	13,000,000\$	20,000,000\$
8. Surtax: 10% on charges on duty-free merchandise, light and dock charge, etc.	—	14,000,000\$	—	90,000,000\$
	36,160,000\$	123,654,000\$	33,330,000\$	139,580,000\$
II — Inland Revenue				
9. Receipts of the Central Ry of Brazil	—	32,000,000\$	—	29,000,000\$
10. Receipts of other State Railways	—	1,200,000\$	—	400,000\$
11. Receipts Post Office	—	7,500,000\$	—	5,000,000\$
12. do Telegraphs	—	8,000,000\$	—	7,000,000\$
13. do of Santa Cruz and other Estates	—	124,000\$	—	60,000\$
14. Receipts Prison	—	15,000\$	—	15,000\$
15. do N. Print Office and Diario Official	—	500,000\$	—	300,000\$
16. do Laboratory	—	30,000\$	—	80,000\$
17. do Arsenals	—	10,000\$	—	30,000\$
18. do Mint	—	10,000\$	—	25,000\$
19. do Gymnas. College	—	90,000\$	—	130,000\$
20. do Deaf & Dumb Asylum	—	1,200\$	—	5,000\$
21. Receipts of the Musical Academy	—	2,000\$	—	2,000\$
22. Receipts from matriculations of Students	—	200,000\$	—	250,000\$
23. Receipts Insane Asylum	—	12,000\$	—	200,000\$
24. do Consular fees	600,000\$	—	1,400,000\$	—
25. do Lease of Nat. properties	—	150,000\$	—	150,000\$
26. Stamp tax	—	15,000,000\$	—	15,000,000\$
27. Transit tax (Railway fare)	—	4,000,000\$	—	4,300,000\$
28. 10% tax on Lottery tickets	—	1,200,000\$	—	1,700,000\$
29. Tax on official Salaries	—	4,000,000\$	—	3,400,000\$
30. Water Rate	—	1,700,000\$	—	1,700,000\$
31. Duty on transfer of Bonds and Shipping	—	600,000\$	—	—
32. Fiscal Expenses of Railways, etc.	—	1,600,000\$	—	1,400,000\$
33. Lease of foreshore rights	—	25,000\$	—	30,000\$
34. Dividends of Bahia to S. Francisco and Recife to S. Francisco Ray Shares	105,000\$	—	—	—
35. Property transfer tax (Laudemios)	—	30,000\$	—	50,000\$
36. Interest on public deposits	—	50,000\$	—	40,000\$
37. Duty of 2 1/2% on the dividend of all companies	—	1,400,000\$	—	1,300,000\$
38. Ditto on Sporting Bureaux in the Capital	—	32,000\$	—	20,000\$
39. Judicial charges (stamps)	—	160,000\$	—	150,000\$
40. Tax on advertisements	—	2,000\$	—	2,000\$
41. Charge for regulation of Hydrometers	—	20,000\$	—	5,000\$
	705,000\$	79,827,200\$	1,000,000\$	72,744,000\$
III — Excise or "Consumption" Taxes				
42. Duty on Tobacco, etc.	—	7,000,000\$	—	7,000,000\$
43. do do Beverages	—	6,000,000\$	—	5,000,000\$
44. do do Matches	—	7,000,000\$	—	6,000,000\$
45. do do Salt	—	4,200,000\$	—	5,000,000\$
46. do do Boots and Shoes	—	2,000,000\$	—	1,300,000\$
47. do do Candles	—	500,000\$	—	400,000\$
48. do do Perfumery	—	1,500,000\$	—	500,000\$
49. do do Pharmaceutical preparations, domestic or foreign	—	1,200,000\$	—	700,000\$
50. Duty on Vinegar	—	140,000\$	—	150,000\$

	1901		1902	
	GOLD	PAPER	GOLD	PAPER
	Rs.	Rs.	Rs.	Rs.
51. On the proceeds of duties on fish, jams and sweets, fruits & vegetables in tins, honey & berries, at the rate of 50 per cent up to 200 grammes, and upward, pro rata, at the rate of 20 per cent per 100 grammes.	—	1,200,000\$	—	800,000\$
52. Duty on Playing Cards, Hats, Steas and tissues.	—	8,800,000\$	—	8,020,000\$
	—	30,500,000\$	—	31,870,000\$
IV — Sundry Revenues (Extra-ordinaria)				
53. Subscriptions to Naval Insurance fund.	—	400,000\$	—	400,000\$
54. Ditto to Military fund.	—	250,000\$	—	250,000\$
55. Do do Civil Service.	—	900,000\$	—	850,000\$
56. Indemnities.	—	1,000,000\$	—	1,000,000\$
57. Interest on Naval fund holding.	—	600,000\$	90,000\$	600,000\$
58. Unpaid Lottery prizes.	—	15,000\$	—	15,000\$
59. Proceeds of duty in the Federal district of Ceará.	—	2,800,000\$	—	2,800,000\$
60. Professions and industry tax in ditto.	—	3,000,000\$	—	2,800,000\$
	—	8,050,000\$	90,000\$	7,645,000\$
V — 61. Issue of Funding Bonds	12,078,000\$	—	—	—
V. Revenue with Special Application. Paper Money Redemption Fund				
1. All proceeds received in currency for lease of Union Railways.	—	—	—	320,000\$
2. Proceeds of recovery of all debts due to the Union.	—	320,000\$	—	600,000\$
3. All eventual revenues including the value of new Nickel coins.	—	12,500,000\$	—	2,000,000\$
4. All surplus of Revenue.	—	13,000,000\$	—	—
	—	25,820,000\$	—	2,920,000\$
VII — Paper Money Guarantee Fund				
1. Percentage of 5% of import duties.	9,000,000\$	—	8,250,000\$	—
2. All surplus of gold revenue after payment of gold expenditure.	—	—	—	—
3. Proceeds of lease of Union Railways stipulated in gold.	26,667\$	—	26,667\$	—
4. All eventual gold Revenue.	—	—	80,000\$	—
	9,026,667\$	—	8,356,667\$	—
VIII — Fund for Amortisation of the Internal Debt				
Product of the Sale or leases of National properties.	—	1,000,000\$	—	1,000,000\$
Deposits, balance of.	—	5,000,000\$	—	5,000,000\$
	—	6,000,000\$	—	6,000,000\$
IX — Port Improvement Fund:				
Maranhão	—	150,000\$	—	150,000\$
Fortaleza	—	200,000\$	—	200,000\$
Natal	—	130,000\$	—	130,000\$
Parahyba	—	100,000\$	—	100,000\$
Paranáguá	—	100,000\$	—	100,000\$
Recife	—	800,000\$	—	800,000\$
Maceió (Alagoas)	—	100,000\$	—	100,000\$
Florianópolis (Pernambuco)	—	150,000\$	—	150,000\$
Rio Grande do Sul	—	800,000\$	—	800,000\$
	—	2,530,000\$	—	2,530,000\$
X — Life Boat & Salvage Fund	—	86,000\$	—	72,000\$
Grand Total	58,869,744\$	236,082,200\$	42,876,667\$	257,461,000\$

By art. 2. the Executive is authorised to effect the following operations :

I. To emit up to 25,000 contos in Treasury bills to be redeemed before the close of the fiscal year.

II. To adopt a differential tariff up to 50 % in favour of one or more imported articles in compensation for concessions to Brazilian produce on most favoured nation treatment, and vice-versa.

III. To grant to anyone undertaking the execution of the port works of Manaós and Pará the same concessions enjoyed by the Santos Docks Company contained in clause 6 of the Additions (annexos) to decree n. 966, of 7th november 1890, except the extension of the term of aforesaid concession.

IV. To adopt a special postage stamp for official correspondence.

V. To recover from Shipping a duty of 1 to 5 reis per kilogramme of merchandise loaded or discharged, to be expended in improvements at the respective ports.

§ 1. The proceeds of this duty, which shall be proportionate to the requirements of the service, shall constitute a special fund for each port, destined exclusively for the respective improvements.

§ 2. Goods transhipped from one vessel to another owing to the greater draft of the first than that admitted within the zone comprised in the improvement, shall be exempt from this duty.

§ 3. To accelerate the execution of the works, the Government is authorised to accept donations, or chargeable pecuniary assistance from the States, Municipalities or Associations who may be benefited by the improvements, provided these charges do not exceed the proceeds of the above mentioned duty.

VI. To modify the sole paragraph of Art. 10 and 11 of the regulation of the Consumption tax where they refer to the registry, as follows :

« Sole paragraph. Manufacturers, Wholesale and Retail merchants or peddlars of Vinegar, candles, matches, preserves, playing cards, salts, perfumery, boots and shoes, walking-sticks, hats and pharmaceutical preparations who are already matriculated for the manufactory or commerce of an article subject to consumption tax and who shall have paid the maximum tax, shall receive their registration certificate gratuitously. Certificates shall also be furnished gratuitously of all existing stocks situated within the fiscal zone of the factories.

« Art. II. The following charges shall be made for the issue of the Certificate of registry ;

- a) Factories. 200\$000
- b) Depôts, Factories or Wholesale merchants 100\$000
- c) 1st class Retail merchants dealing exclusively in taxed articles. 50\$000
- Others 30\$000
- d) Retail houses dealing in other goods besides the articles taxed, except cigar stores. 30\$000
- e) Retail houses dealing in more than one of the taxed, articles for each certificate, up to three. 20\$000
- f) Pedlars 20\$000
- g) Manufacturers on a small scale, with a number of operatives not exceeding six. 20\$000
- Ditto from 7 to 12 50\$000

« Sole paragraph. Small factories not subject to the Professions and Industry tax shall be exempt from registry.

VII. To modify the Internal tariff in force at the National Telegraph, as follows:—

a) Granting a rebate of from 30 to 50 % on the ordinary tariff to private telegrams bearing the word — preterido — to be transmitted after telegrams paying full rates ;

For Newspapers, this rebate shall be increased to 75 %.

b) Reducing the tariff to the required proportion in zones where competition exists ;

c) To come an agreement with the Western Telegraph Co. with regard to the payment, in specie, of the contribution treated of in clause III of the contract of 30 July 1893, eliminating clause IV of the same contract ;

d) The balance of account of mutual traffic with foreign administrations shall be settled in francs.

Sole paragraph. The rate for each word of foreign telegrams to or from Brazil shall be fixed at frcs. 1.25, the average of frcs. 1.00 and 1.50 charged at present for telegrams passing through one or two zones. The transit and terminal taxes shall be maintained with the neighbouring republics as stipulated in Articles 525, 528 and 529.

VIII. To exempt from duties all materials imported by the States or Municipalities for the supply of Water, the metallic material for drainage, road-locomotives and corresponding rolling stock, instruments and apparatus for professional and technical instruction, imported by the State institutions and by the professional schools maintained by the Federal Government.

Sole paragraph. All vessels and craft exclusively employed in fishing, and all apparatus, instruments and articles imported for the same service and for the preservation of fish shall be free from all taxes.

IX. To modify the regulations of the consumption tax, permitting the fiscal Agents of the Union to furnish a *guia* to National Cigars destined for export, independent of the payment of the Federal tax, provided the interests of the Union are safeguarded.

Art. 4. From the date of the present law samples of all beverages and food stuffs imported must be submitted to the Laboratory of Analysis, in the order of their arrival.

§ 1. The Bulletin of the Analysis shall be exclusively for the importer's use.

§ 2. In the event of wine having been shipped in barrels of different sizes, the samples submitted to the Laboratory of Analysis shall be in proportion.

§ 3. After the payment of the respective tax by the Importer the National Laboratory will commence the analysis within the following time :

Six working days, maximum, for the analysis of the quality of wines, beer, cider, vinegar, bitters, vermouths, effervescent limonades, mineral waters, olive oil, liqueurs and simple sirups;

Fifteen working days, maximum, for the analysis of flours, alimentary pastes, tea, chocolate, curd, preserves of meat, fish, milk, vegetables and fruit, oil for lubrication and for other industrial purposes, soaps, tissues, natural and artificial essences and alloys of metals.

Thirty working days, maximum, for the analysis of butter, lard, tallow and all greasy products of a composite nature, cognac, rum, whisky, alcohol, and other strongly alcoholic substances, and unenumerated products.

§ 4. The Laboratory shall be obliged to furnish a certificate of the receipt of payment, fix the day and hour for the presentation of the receipt and return the respective amount in case the analysis has not been commenced within the stipulated term.

§ 5. If, after expiration of the term, the Laboratory should not have commenced or finished the analysis, the party shall be permitted to dispatch the goods, presenting the certificate mentioned in § 4 to the Customhouse which shall advise the Minister of Finance of the fact on the same day.

§ 6. The term for quantitative analysis shall be fixed by the Director of the Laboratory, with a view to the maximum urgency.

§ 7. Quantitative analysis of products suspected to contain noxious substances shall not be comprised in the terms mentioned, as it may be necessary to repeat the analysis on a fresh sample.

Art. 5. The following table shall come into force from January 1902:

TABLE A

TARIFF FOR ANALYSIS ACCORDING TO THE REGULATIONS OF DECREE N 1,257 OF 3 FEBRUARY 1893

Search for salicylic acid in alimentary substances. . .	
ditto » colourings of Aniline » » . . .	
ditto » metal » » . . .	
ditto » salts » » . . .	
ditto » mineral acids » » . . .	15\$000
ditto » ditto in oils and fats for lubrication . . .	
ditto » glucose and albumen in urin . . .	
ditto » fat and blood » » . . .	
ditto » pigments » » . . .	
Analyses of artificial essences. . .	
» » perfumery . . .	
» » mineral salts in medicines. . .	
» » alcaloids » » . . .	
» » silk, woolen, and cotton tissues, etc . . .	
» » of the density of milk, extract at 95° and adulterations . . .	25\$000
Search for foreign substances in cheese, bread, flours, tomato sauce . . .	
Quantity of salicylic acid in alimentary substances. . .	
ditto » copper » » . . .	
ditto » lead » » . . .	
ditto » zinc » » . . .	

ditto » salts in alimentary substances . . .	
ditto » lead in tinned vessels . . .	
ditto » metal each » minerals . . .	
ditto » sulphuric acid in oils and fats. . .	
ditto » chlorhydric » » » » . . .	
ditto » glucose in urin and its density . . .	
ditto » albumen » » . . .	25\$000
ditto » urea » » . . .	
ditto » uric acid » » . . .	
ditto » fat » in urin . . .	
ditto » phosphoric acid » » . . .	
ditto » chlorides » » . . .	
ditto » sulfates » » . . .	
Search for toxic or noxious matter in all alimentary substances, artificial mineral waters, toys, wall paper, tapestry, perfumery, etc. . .	
ditto for foreign matter in pharmaceutical products	
Alcohol (search for mixtures). . .	
Water . . .	
Sugar, glucose, molasses, honey, sirups, liqueurs, jams, bitters, cognac, vermouth, etc. . .	40\$000
Coffee adulterations . . .	
Eggs (matter employed for their conservation). . .	
Confectionery, dried fruit, chocolate, cocoa, tea, mate tea, etc. . .	
Quantity of Nitrogen in samples of blood. . .	
Analysis of the quality of metallic alloys. . .	
Coarse salt . . .	
Extracts of meat, preserves of fish, meat and milk. . .	
Table and other oils. . .	
Vinegar . . .	
Milk and cream. . .	
Wine, beer, cider. . .	50\$000
Bread, flours, fats, butter, cheese . . .	
Quantitative analysis of tissues . . .	
ditto » » coal tar. . .	
Analysis of any product of an earthy appearance . . .	
Quantitative analysis of soap . . .	60\$000
Analysis of plants. . .	
Quantitative analysis of drinking or mineral water . . .	
ditto » » loam, kaolin . . .	
Quantity of boric acid in curds . . .	200\$000
Nutritive value of forage . . .	
Complete analysis of turf. . .	
ditto » » any cognac. . .	
Quantitative » » » oil. . .	

NOTA : The tariff for the analysis of any substance not mentioned in the above table shall be fixed by the Director, subject to the approval of the Minister of Finance.

TABLE B

TARIFF FOR ANALYSIS OF IMPORTED PRODUCTS ACCORDING TO THE REGULATIONS OF DECREE N. 1,257 OF 3RD FEBRUARY 1893

Search for noxious substances in food stuffs, alcoholic beverages and other liquids. . .	
Analysis of table oils, lubricating oils and other substances . . .	
Ditto of pharmaceutical products. . .	20\$000
Quantity of any salt, or metal in food stuffs and other products. . .	
Examination of silk, woolen and cotton tissues. . .	
Unenumerated products. . .	
Analysis of alcaloids, its salts and other chemical-organic composites . . .	10\$000
Ditto ditto of a simple vegetable or animal drug. . .	
Ditto ditto of chemical-mineral products. . .	

Nota: The tariff for the analysis of substances not mentioned in the above table shall be fixed by the Director, subject to the approval of the Minister of Finance.

Art. 6. All agricultural implements and machinery imported direct by the planter, shall be free from duty, as also all apparatus for the milk industry.

Sole paragraph. The detailed dispatch of these articles shall be submitted direct to the Minister of Finance.

Art. 7. All Vessels calling at National Ports exclusively for orders shall be subject to a single fixed duty of £2.0.0 irrespective of their tonnage, where they shall be permitted to remain 10 days under supervision of the Customs and be allowed to receive provisions, water, coal, etc. In this duty shall be included customs and other dues of every kind to which shipping is subject. The 10 days grace may be extended by the Customs Inspector for 5 days only, except in case of *force majeure*, after which the vessels will be subject to the ordinary regulations.

Art. 8. The 25 % of the duties in gold recovered on imported merchandise, of which 5 % continue to be reserved for the fund

in guarantee of the currency, shall be collected as heretofore according to law n. 741 of 26 December 1900.

Art. 9. The stamps for documents shall continue to be applied according to the regulations in force with the following modifications :

§ 1. In case of omission, revalidation shall be permitted :

a) by paying 10 times the value of the stamp up to 30 days from the date of omission ;

b) by paying 25 times its value up to 60 days from the date of omission.

c) by paying 50 times its value beyond 60 days from the date of omission.

§ 2. Paragraph 2 of Art. 10 of law n. 559, of 21 December 1898 and corresponding dispositions are revoked.

Art. 10. The authorisation for the lease of the Central (State) Railway is cancelled.

Art. 11. Transfers of Internal Bonds are subject to proportionate stamp exclusively as stipulated.

Art. 12. During the fiscal year 1902 the stamp tax on alcoholic beverages shall be double those of 1901.

Art. 13. All documents concerning civil marriage shall be free from the stamp tax.

Art. 14. Articles 24 and 25 of Decree n. 4.228 of 6 November 1901, authorising the organisation of the Rio de Janeiro Dock Company are hereby extended to the Companhia Internacional de Docas e Melhoramentos no Brazil (International Docks and Improvements Co. of Brazil).

Art. 15. Law n. 641 of 14 November 1899 undergoes the following modification : —

Art. 3, § 1.º Cigars, not exceeding 30¢ per thousand, each 5 reis.

Art. 16. All national properties which under the passed regime were destined for services now in charge of the States, and those which were used for services in charge of the then provinces and still continue so, shall be of the exclusive dominion of the respective States.

Art. 17. All contrary dispositions are revoked. December 1901.

General News

Local Items. The Judicial sale of the Oeste de Minas railway at auction is announced for February 21.

— The time fixed for withdrawing from circulation, without discount, the Treasury notes of 500\$, 200\$, 50\$ and 20\$, described in our last issue, has been extended to March 31.

— On Christmas day there were three fires in this city, but they were all extinguished before much damage was done.

On the same day, at 6.15 p.m., a fire was discovered in the Trapiche Mauá, belonging to the Municipal Government of this City, and used by Messrs. Theodor Wille & Co. as a coffee warehouse. Before the flames could be extinguished, much damage was done. There were stored at the warehouse 35,000 bags of coffee, which sustained damage estimated at 64,000\$000.

The damage caused to the machinery for preparing the coffee for exportation is estimated at 60,000\$. We have seen no estimate of the damage caused to the building, which, we learn, was not insured. The coffee was insured in the Northern Assurance Co. for 1,120,000\$ and the machinery in the Compagnie Union of Paris for 200,000\$000.

— The bill granting a moratorium to the Pernambuco banks, not having been signed by President Campos Salles, has been promulgated by the Vice-President of the Republic.

— The circulation of the new nickel coins commenced on the 23rd inst.

— The Banco Commercial of Bahia has paid its debt to the National Treasury.

— The call for tenders for monazite sands on the sea-coast resulted in three bids, which the Government is having examined in order to ascertain which is most advantageous. The bidders were Messrs. John Gordon, Carl Schnitzspahn & Co. and João Maria da Silva Jnior.

— On the 23rd inst. the Prefect of the Federal District signed a bill for 450,000\$, which was discounted by the Banco da Republica. Part of the money thus obtained has been used for the payment of the January coupon of £11,700 of the Municipal government's foreign loan, and the remainder in paying the employees of the street cleaning service for the month of September.

— Refrigerator cars for carrying milk are now being employed on the Central Railway.

— The annual General Meeting of the Larangeiras Club took place on the 27th December presided by Mr. W. Maude and a very satisfactory statement of the Club's affairs was heard by those present from the treasurer. The election for the new committee resulted as follows : — President, Mr. Hugh Pullen, Vice-President, Mr. C. N. Atlee, 1st Sec. Mr. C. N. Lefebvre, 2nd Sec., Mr. H. J. Lynch and Treasurer, Mr. T. D. Bunn ; Auditors: Messrs. Maude and Benwell.

— The English Church in the rua Evaristo da Veiga was on Christmas Day the scene of a very interesting though simple ceremony, when, in the course of the service, the Tablet erected in the interior of the church to the Memory of the late Queen Victoria was unveiled and formally delivered to the care of the British Community in Rio.

After an introductory address by the Chaplain, delivered from the altar, the unveiling was performed by Mr. Rhind, the Acting Consul General, who delivered a short address appropriate to the occasion.

The Church was prettily decorated with natural flowers and the Congregation was very fully represented.

— The Minister of Finance has authorised the Treasury agency in London to receive from Messrs. Louis Cohen & Sons £ 713.4.0, balance in favor of the S. Paulo and Rio Grande do Sul railway.

— The Consulate General of Chili has been substituted by a Consulate, Sr. Henrique Romaguera being appointed Consul.

— By the President of the Republic a resolution has been sanctioned authorising the Government to open a supplementary credit of 477,121\$620 in gold to the Minister of Finance, in accordance with law n. 746 of Dec. 30th, 1900.

— Extraordinary credits to the amount of 5,896,484\$921 have been opened during the fiscal period, January to August, of the current year for payment of indemnisations.

— Dr. Edmundo Muniz Barreto, Chief of police, has lately been made the object of a very flattering manifestation by the stu-

	SUMMARY			
	1901		1902	
	Gold	Currency	Gold	Currency
ORDINARY REVENUE				
I. VIII. Duties on imports (no taxes & shipping)				
IX. X. Charges of all kinds	55,3410.00\$	124,270190\$	31,6800.00\$	131,121000\$
II. Inland Revenue	70,0000\$	70,821121\$	1,2000.00\$	72,731000\$
III. Consumption & Excise Taxes	—	31,5000.00\$	—	31,970190\$
IV. Sundry	—	8,665,000\$	8,0000.00\$	7,655,000\$
Total Ordinary Revenue	50,145000\$	234,221200\$	40,8800.00\$	285,531000\$
EXTRAORDINARY REVENUE				
V. Issue of Floating Bonds	12,678007\$	—	—	—
VI. Lease and Sale of Railways, etc.	—	25,020,000\$	—	2,920,000\$
VII. Lease of Railway	250,000\$	—	250,000\$	—
VIII. Balance of deposits in Savings Banks	—	5,000,000\$	—	5,000,000\$
Lease or Sale of Buildings	—	1,000,000\$	—	1,000,000\$
Grand Total	50,145000\$	260,082,200\$	42,870,000\$	257,961,000\$

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dents of the University of this capital. We note such manifestations with much pleasure; peace and good will, especially between students and police authorities, is a rare event.

— With regard to the incident of the steamer "S. Paulo" about which so much unnecessary fuss has been made by the local papers, a telegram from the Ilha Grande confirmed the fact that the man on board that steamer whose detainment police agents wanted to enforce by a simple verbal order, turned out to be a different person altogether! Those persons who went into hysterics about the case and emphatically criticised the proceeding of the captain and agent of the company, will now have come to the conclusion that they lost an excellent opportunity to hold their tongue.

To surrender a passenger who does *not* answer, as in this case, the description given, without a show of proof nor proper legitimation, would have been a cowardly act on the part of the captain or agent, and a complete disregard of all laws, which as a rule, are faithfully kept by any country supposed to be a civilized one. If this mode of proceeding should be permitted, no passenger would, in future, be safe from becoming the victim of private intrigues of some vindictive individual. It would be sufficient to give the description of a passenger to any police agent accusing him to have committed a crime somewhere in Brazil, and upon this the surrender of the passenger would be enforced by a verbal order of the police agent! Absurd as it may seem, such, however, would be the logical consequences of such proceeding and the captain, had he acted otherwise than he did, would have created a very dangerous precedent.

— Last week's revenue of the Central Railway amounted to 626:783\$000.

— The Companhia Cooperativa Operaria Carioca has been authorised to operate in Brazil and Sr. Manoel Armando Rosa to organise a mutual cooperative company denominated Montepio Popular.

— The term stipulated for the redeeming of the 500\$, 200\$, 50\$, and 20\$ notes has been extended to the 31st of March 1902.

— The Government has been authorised to advance 300 contos to the State of Espirito Santo.

State of Rio de Janeiro. The appropriations for 1902 amount to 9,923:855\$564 and the revenue of the State is estimated at the same sum.

Minas Geraes. On the 22nd inst. the St. John d'El-Rey Gold Mining Co. shipped from the Morro Velho mines to Messrs. J. P. Nicolson & Co. at Rio de Janeiro four boxes of gold valued at 248:000\$. This gold paid a tax of 8:680\$ to the State Government and freight to the amount of 2:539\$300 on the Central Railway.

— Several American mining engineers are reported to have arrived at Arassuahy where they are looking for gold in the river Jequitinhonha.

— The English Company pretending to explore the « Juca Vieira » gold mines is already receiving the necessary machinery. Work will therefore be soon commenced.

— A concession for the construction of a meter-gauge railroad from Tombatu to Ubatuba has been solicited by the S. Paulo and Minas Railway.

Paraná. 111 kilometres of the strategic railway, that the government intends constructing have been surveyed.

— The grape crop is expected to be large this year.

Rio Grande do Sul. Butchers of the city of Rio Grande do Sul have been fined for selling fresh beef for over 300 réis per kilo.

— The Copper Mining Company of Camaquã is remitting 168 tons of copper to Europe, thus adding one more shipment to those already made within a short period.

Espirito Santo. A concession for the construction and use of a Railway from Araguay to Villa Afonso Claudio has been granted by that State for the time of 50 years.

Para'. — The new market of Ver-o-Peso has been completed. Its cost was 1,235:000\$, and it covers an area of 2,068 square metres.

— In the month of November the shipments of Rubber from Pará amounted to 3,141,338 kilos, of which 1,556,691 kilos were from the State of Pará, 1,435,101 from Manáos and 149,636 from Iquitos. Of this Rubber, 1,489,150 kilos were shipped to the United

States, 1,448,181 to Liverpool, 182,502 to Havre and 21,205 to Hamburg.

— The steam launch *Sant'Anna* and a barge which it was towing, were, together with their cargo, destroyed by fire on the 4th inst. in the bay of *Marajó*. The loss is estimated at 180:000\$000.

— The Municipal Government of the city of Pará has received a proposal from Mr. Daniel Macfarlane to supply the population with fresh beef at prices varying in accordance with exchange rates, from 500 réis to 1\$500 per kilo. Mutton and pork would be furnished at an advance of 50 % on the price of beef.

— The debt of the Banco do Norte to the National Treasury on account of the issue of gold cheques, amounts to over 300:000\$. The bank has promised to pay in March.

— In the month of November 235 deaths were registered in the city of Pará.

Amazonas. During a storm on the 6th inst., the steamer *Ti-xirinha* was wrecked in the port of Manáos. Both vessel and cargo were insured. The loss is estimated at 393:000\$000.

SÃO PAULO

By order of the Secretary of Agriculture, Commerce and Public Works of this State, the term for tenders for the construction and use of a railway from the State Capital to Ribeira de Iguape, has been extended to March 22, 1902.

— Tenders continue to be invited by the Inspector of Railways and Navigation for the establishment of a steam navigation service on the river Ribeira to Xiririca and from that port to that of Sabaúna. Tenders to be delivered the 29th of January 1902.

— Heavy rains are reported to have caused inundations at Rio Claro, whereby much property has been destroyed.

— The Municipal Government of Tatuhy has adopted obligatory instruction.

— Tenders are invited by the department of Water-works and Sewers of the city of S. Paulo for the supply of different objects and materials required for the year 1902.

— The S. Paulo Railway Company has published a protest against infringements committed by the Sorocabana Railway Company of rights of zone pertaining to that company.

— Traffic has been opened on the branch line of the Paulista Railway, to Martinho Prado.

— The electric light plant established in Limeira has been tested lately, the results having been satisfactory.

— The Companhia Mogyana announces the opening of traffic on kilometers 57 and 68 of the Santa Rita do Paraizo branch, passengers and freight being received at the stations Coronel Orlando and Jussara.

CRICKET

The cricket season of 1901 may, in many respects, be considered the most notable since the inauguration of the R.C.&A.A., and until the end of July it proved very successful.

The great event, however, the visit of the Buenos Aires XI to Rio came somewhat as an anti-climax, and the rest of the season lost much of its interest.

The best match was, without doubt, that against the State of São Paulo, at Icacarahy, on June 23rd and 24th, when the home side, after having all the worst of the game, made a creditable draw, and it is greatly to be regretted that Rio found it impossible to send an XI to Santos for the return match.

We trust that no such difficulty will be met with next year.

The British Squadron played the R. C. & A. A. on three different occasions and, though twice defeated, showed good all round form.

In the RIO v. NICTHEROV matches honours were divided, with two wins each and one drawn game, and the "Niggers" at last managed to win a match, old residents assuring us the only one during the last thirteen years.

The inter-bank matches were this season robbed of all interest owing to the inability of the British Bank to put an Eleven in the field, and in the only match played the London & Brazilian scored an easy victory over the London & River Plate.

An innovation this season was the arrangement of fixtures for the 2nd XIs, and these proved a great success in the early part of the

season, being the means of bringing some young players forward whom we hope to see playing regularly for the 1st XIs next year.

The batting and bowling averages, compiled for ten or more innings, are given below and speak for themselves.

R. C. A. A. BATTING AND BOWLING AVERAGES

SEASON 1901					
	N. of Inn's	Times not out	Highest Score	Total Runs	Average
1 N. W. Jackson	15	2	87*	456	35.07
2 R. Morrissy	28	2	107	809	31.11
3 E. R. Gifford	28	4	102*	583	21.29
4 H. J. Pierce	29	1	60	621	22.17
5 W. T. Ginns	13	3	59*	212	21.20
6 F. Morrissy	26	3	57	483	21.00
7 E. Morrissy	27	1	50	525	20.19
8 W. S. Tate	27	2	66	476	19.04
9 A. L. Stutfield	25	4	61	396	18.85
10 E. E. E. Hime	14	1	42	244	16.46
11 H. J. Reeves	10	1	48	126	14.00
12 E. A. Tootal	23	0	58	317	13.78
13 H. C. Hampson	13	2	33	149	13.54
14 C. L. Robinson	12	0	40	161	13.11
15 H. L. Wheatley	19	0	49	225	11.81
16 L. F. A. Nobrega	11	3	28*	90	11.25
17 V. N. Tatam	14	0	39	144	10.28
18 C. Henderson	16	1	26	142	9.46
19 E. V. Morrissy	25	3	24	181	8.22
20 W. P. Slater	13	2	17*	90	8.18
21 C. H. Pullen	12	3	17	72	8.00
22 O. W. Rolls	11	0	18	72	6.54
23 G. H. Lomas	21	2	22*	105	5.52
24 H. W. Jeans	12	2	8*	25	2.50

Signifies not out.

	Balls	Maidens	Runs	Wickets	Average
1 H. G. Pierce	560	20	266	27	9.85
2 W. T. Ginns	853	23	396	36	11.00
3 W. Slater	1,295	63	455	40	11.40
4 E. Morrissy	1,722	37	1,020	78	13.07
5 N. W. Jackson	1,871	68	872	63	13.84
6 F. Morrissy	1,481	40	798	55	14.50
7 E. R. Gifford	1,361	53	599	41	14.60
8 A. L. Stutfield	2,863	145	1,463	78	14.91
9 H. L. Wheatley	417	5	223	13	17.15
10 R. Morrissy	563	22	281	11	25.81

THE REVIEW OF THE RIVER PLATE

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CLOSING QUOTATIONS OF BRAZILIAN STOCKS AND SHARES ON THE LONDON STOCK EXCHANGE

DESCRIPTION	WEEK ENDING			
	Nov. 22nd, 1901		Nov. 29th, 1901	
Government Securities				
Gold Loan 1879 4 1/4 %	68	70	69	71
> 1883 4 1/4 %	70	72	71	73
> 1888 4 1/4 %	68	70	69	71
> 1889 4 %	61 1/2	65 1/2	65	66
West of Minas Railway 5 %	80	81	80 1/2	81 1/2
> 1895 5%	80	81	80 1/2	81 1/2
New Funding Bonds 1898 5 %	92	93	92 1/2	93 1/2
State of S. Paulo 5 %	94	96	94	96
Corporation Bonds				
City of Rio de Janeiro 4 %	78	80	78	80
City of Santos 6 %	99	101	99	101
Railways				
Alagás Limited	8 1/2	9 1/2	8 1/2	9 1/2
> 5 % Debenture Stock	85	87	85	87
Bahia e S. Francisco Limited	—	—	—	—
> Timbó branch	—	—	—	—
Brazil Great Southern 7 % cum. Pref.	2 3/4	3 1/4	2 3/4	3 1/4
> 6 % Perm. Deb. Stock	61	63	59	61
Central Bahia Limited	32	34	32	34
> 5 % Deb. Stock, red.	100	102	100	102
> 5 %	67	69	67	69
Conde d'Eu Limited	9	10	9 1/2	10
D. Thereza Christina Limited, Pref 7 %	4	4 1/2	4	4 1/2
Espirito Santo and Caravelas	1	2	1	2
Gt. Western of Brazil, Limited	10	11	10 1/2	11 1/2
> Perm. Deb. Stock	100	102	100	102
> Ext.	89	91	89	91
Leopoldina Limited	5 1/2	5 3/4	5 1/2	5 1/2
> 4 % Debenture Stock, red	91	92	90 1/2	91 1/2
Minas & Rio Limited	13	14	13 1/2	14 1/2
Natal & Nova Cruz, Limited	7	8	7 1/2	8 1/2
Porto Alegre a Novo Hamburgo 7 % Pref. Shares	3 1/2	4 1/2	3 1/2	4 1/2
Porto Alegre a Novo Hamburgo 6% Mort. Deb. Stock	71	75	72	76
Recife a S. Francisco Limited	77	79	77	79
Rio Claro, S. Paulo, Limited, shares	24	25	24	25
> 5 % Deb. stock	126	128	126	128
S. Paulo, Limited	157	159	157	159
> 5 % Non-Cum. Pref.	120	122	119	121
> 5 1/4 % Debenture Stock	132	134	132	134
> 5 %	124	126	125	127
> 4 %	107	109	107	109
S. Braz. Rio G. do Sul, Limited	9	10	9	10
> 6 % Deb. Stock	80	82	82	84
Railway Obligations				
Alagás 6 % Debentures red.	101	103	101	103
Brazil Gt. Southern, 6 % St. Mt. Debs. 1893	58	60	58	60
> 6 % St. Mt. Debs. Red.	76	79	76	79
Campos & Carangola 5 1/4 %	61	63	61	63
Central, Bahia Limited 6 % Deb. red.	100	102	100	102
Conde d'Eu 5 1/4 % Debs	99	101	99	101
D. Thereza Christina Limited 5 1/4 %	89	91	89	91
Ituana 6 % Debentures	76	78	76	78
Minas e Rio, 6 % Debs.	103	105	103	105
Mogyana, 5 % Deb. Bonds	101	103	102	104
Natal e Nova Cruz, Bonds	98	100	98	100
Banks				
British Bank of S. America	10	11	10	11
London & Brazilian Bank Limited	19	20	19	20
London & River Plate Bank Limited	51 1/2	52 1/2	51 1/2	52 1/2
Shipping				
Amazon Steam Navigation Co. Limited	8	9	8	9
Royal Mail Steam Packet Co.	44	46	44	46
Pacific Steam Navigation Co.	22 3/4	23	22 3/4	23
Mining				
St. John del Rey	13/16	1 1/16	13/16	1 1/16
Telegraphs				
Amazon Tel: 5 % deb.	78	83	78	83
London Platino Brazilian 6 % Debs. 1904	102	105	102	105
Western Tele. Co. shares	14 1/4	14 3/4	14 1/4	14 3/4
do — 5 % debs.	103	106	103	106
do — 4 % deb. stk.	103	106	103	106
Miscellaneous				
Cantareira Waterworks 6 % deb. bonds	98	101	98	101
> 5 % deb. 2nd issue	96	99	96	99
City of Santos Imp: Ld. 7 % non-cum pref.	8 3/4	9 1/4	8 3/4	9 1/4
City of Santos Imp: Limited 6 % cum pref.	10 1/4	10 3/4	10 1/4	10 3/4
Rio de Janeiro City Imp: Limited	20	21	19 1/2	20 1/2
do — 5 % red.	97	99	96	98
1873 to 80 Interest April and October	97	99	97	99
Rio de Janeiro City Imp: Limited 5 % red.	97	99	97	99
1873 to 80 Interest 1st June and December	11 3/4	12 1/4	11 3/4	12 1/4
Rio de Janeiro Flour Mills Limited	100	102	100	102
> Mort. deb.	11	12	11	12
S. Paulo Gas Co. Limited	11 1/4	1 3/4	1 1/4	1 3/4
Dumont Coffee, ord.	5 1/2	6	5 1/2	6
do 7 1/2 Cum pref.	90	95	90	92
do 5 1/4 % 1st Mort: deb	3 1/2	4 1/2	3 1/2	4 1/2
S. Paulo Coffee Est. 7 % Cum pref.	99	101	99	101
do 5 1/2 % 1st Mort: deb.	99	101	99	101

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RIO DE JANEIRO

Money and Share Market

QUOTATIONS DURING THE WEEK CLOSING DEC. 27TH, 1901.
WERE AS FOLLOWS:

(COMPILED, BY PERMISSION, FROM THE FIGURES GIVEN DAILY IN THE JORNAL DO COMMERCIO)

DECEMBER	MAXIMUM AND MINIMUM BANK COUNTER DRAWING RATES					
	90 d/s			SIGHT		
	London d.	Paris réis	Hamb. réis	Italy réis	Portugal o/o	N.-York réis
Saturday . . . 21	12 3/16 12 3/8	771 775	951 961	767 778	329 346	4.046 4.056
Monday . . . 23	12 3/16	783 785	966 976	775 790	332 351	4.098 4.120
Tuesday . . . 24	12 1/2 12 3/8	771 779	952 961	767 787	329 350	4.036 4.098
Wednesday (holiday) 25	—	—	—	—	—	—
Thursday . . . 26	12 7/16 12 1/2	763 769	942 956	756 774	325 344	3.9.5 4.036
Friday . . . 27	12 7/16	767 769	945 956	760 774	325 344	4.045 4.036
Average . . . 1901	12 23/64	773	956	772	337	4.053
do 1900	9 13/16	973	1.200	936	—	5.110

DECEMBER	OFFICIAL RATES							
	90 d/s			SIGHT				
	London d.	Paris réis	Hamb. réis	London d.	Paris réis	Hamb. réis	Italy réis	N.-York réis
Saturday . . . 21	12 3/8	770	951	12 1/2	773	955	715	4.040
Monday . . . 23	12 3/16	782	933	12 9/16	785	970	727	4.072
Tuesday . . . 24	12 7/16	766	946	12 25/64	779	950	711	3.989
Wednesday (holiday) 25	—	—	—	—	—	—	—	—
Thursday . . . 26	12 1/2	763	942	12 29/64	766	945	708	3.969
Friday . . . 27	12 1/2	763	942	12 29/64	763	945	708	3.969
Average . . . 1901	12 13/32	768	949	12 23/64	771	953	714	4.000
do 1900	9 57/64	953	1.207	9 53/64	966	1.193	908	5.011

Extremes during the week ending December 27th were 12 5/23 d. — 12 3/8 d. for 90 d/s Bank paper and 12 3/16 d — 12 3/8 d for private.

The average Bank 90 d/s counter drawing rate for the week comes out at 12 23/64 d., the corresponding sight rate being 12 13/32 d. against 12 23/64 d. the average sight rate of the Camara Syndical.

The average depreciation for the week, calculated on the basis of the Banks' sight rate, is 51.41 % and the premium on gold 119.56 %, against 53.93 % and 117.08 % last week. At these rates:

1 £	was worth	19\$517	against	19\$296	last week
1 shilling	"	\$975	"	\$964	"
1 penny	"	\$81	"	\$80	"
1 Franc	"	\$775	"	\$766	"
1 Mark	"	\$957	"	\$946	"
1 U. S. Dollar	"	4\$020	"	3\$974	"
1 20\$000 coin	"	43\$913	"	43\$417	"

SUNDRY QUOTATIONS

	1901		1900	
	Dec. 23	Dec. 25	Dec. 27	Dec. 28
Bank of England Rate	4 %	4 %	4 %	4 %
Open market rate . . .	3 1/2 %	3 13/32 %	3 7/16 %	4 1/16 %

Exchange on London: —

Paris	25.18	25.17 1/2	25.15 1/2	25.05 1/2
Brussels	25.21	25.20	25.18 1/2	—
Berlin	20.40	20.40	20.30 1/2	20.41
Genoa	25.59	25.59	25.56	26.47
Madrid	35.10	35.10	34.17 1/2	33.60
Lisbon	39 5/8	39 5/8	39 11/16	37 13/16
New York	4.86 3/4	4.86 3/4	4.86 3/4	4.84 3/4

Premium on gold:

Buenos-Aires	146.00	142.00	142.30	139.60
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London Quotations.

Apolices 1879, 4 1/2 %	69	68	71	63 1/2
» 1889, 4 %	65 3/4	65 1/4	66 1/2	62 1/2
» 1895, 5 %	80	81	83 1/2	71 1/2
Funding loan, 5 %	92	93	93 1/2	85 1/2
West. Minas, 5 %	80	80	83 1/2	72 3/4

BUSINESS DONE ON THE RIO DE JANEIRO STOCK EXCHANGE

DURING THE WEEK ENDING DECEMBER 27TH, 1901.

DESCRIPTION	Sales	Highest	Lowest	CLOSING		
				This week	Last	Date of last
GOVERNMENT SECURITIES						
Apolices Geraes 5 % Currency	125	820\$000	795\$000	820\$000	800\$000	Dec. 20
Do 1868, 4 % Gold Loan	10:000\$	1:580\$900	1:580\$000	1:580\$000	1:550\$000	» 18
Internal Loan 1895, 5 % Currency bearer	234	818\$000	810\$000	818\$000	810\$000	» 20
do do order	106	820\$000	805\$000	820\$000	810\$000	» 18
Do 1897, 6 % Currency bearer	30	940\$000	935\$000	940\$000	940\$000	» 17
Do do do order	44	934\$000	930\$000	934\$000	930\$000	» 18
3 % Bonds	187	665\$000	660\$000	665\$000	665\$000	» 20
Do Fractions	10:300\$	660\$000	650\$000	660\$000	660\$000	» 20
Rio de Janeiro Municipal Loan bearer	979	143\$000	140\$000	143\$000	140\$000	» 20
Do do order	1,000	144\$000	144\$000	144\$000	140\$000	Nov. 13
Apolices Rio de Janeiro State	34	260\$000	260\$000	260\$000	—	—
BANKS						
Republica	1,023	40\$000	38\$000	40\$000	38\$000	Dec. 20
Commercial	10	90\$000	90\$000	90\$000	89\$000	» 19
Rural e Hypothecario 1st serie	212	29\$000	25\$000	29\$000	26\$000	» 20
Do do 2nd serie	95	8\$000	8\$000	8\$000	8\$000	» 20
RAILWAYS AND TRAMWAYS						
Jardim Botânico Try	86	141\$000	140\$000	141\$000	140\$000	Dec. 19
Sorocabana-Ituana	100	10\$000	10\$000	10\$000	12\$000	» 12
Do do 20 o/o	100	2\$000	2\$000	2\$000	2\$000	» 12
COTTON MILLS						
Confiança Industrial	50	160\$000	160\$000	160\$000	170\$000	Dec. 20
Fábrica Paulistana	100	185\$000	185\$000	185\$000	170\$000	» 19
Progresso Industrial	100	170\$000	170\$000	170\$000	150\$000	Nov. 6
MISCELLANEOUS						
Melhoramentos no S. Paulo	20	8\$000	8\$000	8\$000	8\$000	Dec. 17
Melhoramentos no Brazil	100	9\$750	9\$750	9\$750	9\$500	Nov. 30
Transportes e Carregagens	33	70\$000	70\$000	70\$000	67\$000	Dec. 11
Centros Pastorais	135	8\$000	8\$000	8\$000	—	—
DEBENTURES						
Sorocabana-Ituana R'y	574	40\$000	38\$000	40\$000	37\$000	Dec. 20
Jardim Botânico Try	112	19\$000	19\$000	19\$000	19\$000	» 16
Carros Urbanos Try 2008	200	145\$000	145\$000	145\$000	145\$000	Oct. 10
Empresa Viação	700	6\$000	6\$000	6\$000	7\$000	» 25

The business done on the Rio de Janeiro Stock Exchange amounted to Rs. 1,000,923\$, distributed as follows :

Government Securities	872,306\$000
Bank Shares	82,699\$000
Tramway Shares	40,803\$000
Cotton Mills	43,500\$000
Miscellaneous do	4,525\$000
Debentures	77,090\$000

Total week ending Dec. 27th, 1901.	1,000,923\$000
" " do " 20th, 1901.	1,493,125\$000
" " do " 28th, 1900.	1,068,418\$000
1st January do " 27th, 1901.	85,644,443\$000
" " do " 28th, 1900.	73,510,560\$000

The market during the week ending December 27th, 1901, showed again very little animation, presumably on account of the close of the year and the holidays.

GOVERNMENT SECURITIES : Small business at higher tendency was transacted.

BANK SHARES. Compared with their previous quotations, *Republica* improved 2\$000, *Commercial* 1\$000, whereas *Rural e Hypothecario* 1st serie declined 1\$000.

RAILWAY AND TRAMWAY SHARES : Only three kinds came on the market: *Sorocabana-Ituana* fully paid, lost 2\$000, ditto 20 % and *S. Christovão* show no alterations.

COTTON MILLS, MISCELLANEOUS AND DEBENTURES maintained their former quotations.

BUSINESS DONE ON THE S. PAULO STOCK EXCHANGE

DURING THE WEEK ENDING DECEMBER 27TH, 1901

Description	Sales	Highest	Lowest
<i>Banks</i>			
União de S. Carlos	96	90\$000	90\$000
do do 40 %	4	70\$000	70\$000
Commercio e Industria	28	330\$000	330\$000
<i>Railways</i>			
Paulista	100	240\$000	239\$000
Mogyana	1,388	236\$000	233\$500
do 40 %	60	96\$000	96\$000
<i>Mortgage Bonds</i>			
Banco C. R. de S. Paulo 6 %	109	41\$000	41\$000
do do 8 %	142	54\$000	50\$000
Banco União de S. Paulo	32	62\$000	61\$500

The total business done on the São Paulo Stock Exchange during the week ending December 27th, 1901, amounted to Rs. 397,632\$, distributed as follows:—

Bank shares	18,160\$000
Railway shares	365,872\$000
Mortgage Bonds	13,600\$000
	<u>397,632\$000</u>

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RIO DE JANEIRO

Rua Direita 7 & Caixa Q, São Paulo

Coffee Market

COFFEE ENTRIES

FOR THE WEEK ENDING

Rio	Dec. 27 1901	Dec. 20 1901	Dec. 28 1900	FOR THE CROP TO	
				Dec. 27 1901	Dec. 28 1900
By Central R'y	41,509	41,228	31,014	2,730,291	1,260,653
Melhoramentos R'y	215	163	427	25,832	46,308
Leopoldina R'y	—	—	—	—	—
Per Trapiche Vapor	7,006	8,820	1,326	394,966	167,884
Ferry	1,484	653	20	38,559	23,180
Pharoux	129	161	—	19,452	22,931
Coastwise, discharged	894	9,277	3,795	123,881	96,210
Total	51,237	60,302	36,582	3,332,981	1,587,146
Transferred from Rio to Niterheroy	—	—	582	58,055	65,918
Net Entries at Rio	51,237	60,302	33,000	3,274,926	1,521,198
Coastwise, in transit	2,000	5,000	—	191,708	51,323
Niterheroy from Rio & Leopoldina R'y	—	—	995	105,853	98,048
Total Rio including Ni- cterheroy & transit	53,237	65,302	36,995	3,572,487	1,670,614
SANTOS	142,027	168,673	129,288	6,951,052	5,385,653
Total Rio & Santos	195,264	233,975	156,283	10,523,539	7,056,267

The coast arrivals for the week ending Dec. 27th were from :

S. João da Barra	2,318	bags
Macahé	550	"
Itajahy	26	"
Total	2,894	"

The total entries by the different S. Paulo Railways for the Crop to Dec. 27th were as follows:—

	Past Jundiah	Per Sorocabana and others	Total at S. Paulo	Total at Santos	Remaining at S. Paulo
1901/1902	5,616,279	1,375,004	6,991,283	6,951,022	40,261
1900/1901	4,169,711	1,145,262	5,314,973	5,365,653	nil

Entries during the week ending December 27th, comprising only 5 working days, were 38,111 bags less than those of the preceding week and 38,581 bags more than the corresponding week last year. The aggregate entries for the Crop-year amount to 10,523,509 bags against 7,036,267 bags last year.

Embarques only amounted to 270,238 bags against 354,680 bags the previous week and 157,272 bags same period last year.

Declared sales were 18,000 over those of the previous week and 72,000 more than last year.

The F. O. B. value of Coffee sailed shows a falling off of £ 389,289 against last week's and a decrease of £ 16,454 against last year.

SALES OF COFFEE

FOR THE WEEK ENDING

	Dec. 27 1901	Dec. 20 1901	Dec. 28 1900
Rio	42,000	48,000	30,000
Santos	165,000	141,000	105,000
Total	207,000	189,000	135,000

COFFEE LOADED (EMBARQUES)

DURING THE WEEK ENDING

	1901 Dec. 27	1901 Dec. 20	1900 Dec. 28	FOR THE CROP TO	
				1901 Dec. 27	1900 Dec. 28
Rio	64,373	71,327	25,085	3,030,515	1,441,155
Niterheroy	—	—	982	110,370	91,226
In transit	2,000	5,000	—	191,708	55,368
Total Rio including Ni- cterheroy & transit	66,373	76,327	26,067	3,332,593	1,557,749
Santos	203,865	278,353	131,205	6,102,165	4,393,192
Total Rio & Santos	270,238	354,680	157,272	9,434,758	5,950,941

RIO MARKET REPORT

COMPARATIVE STATEMENT OF EXCHANGE AND COFFEE PRICES

DATE	Extremes 90 d/s Bank Rate	Prices between Commissarios and dealers @	Shippers' Prices @	New York Options-March closing on day previous
Monday..... 23	Min.... 12 5/32 Max.... 12 1/4	\$8500 \$8200	83000	6 85
Tuesday..... 24	Min.... 12 5/16 Max.... 12 13/32	\$8200 \$8300	83000	6 75
Wednesday (Holiday)..... 25	Min.... — Max.... —	—	—	—
Thursday..... 26	Min.... 12 5/16 Max.... 12 7/16	\$8130 \$8200	83000	—
Friday..... 27	Min.... 12 13/32 Max.... 12 1/2	\$8100	78000	6.95
Saturday..... 28	Min.... 12 13/32 Max.... 12 15/32	\$8000	78800	6.95

MANIFESTS OF COFFEE

Sailed during the week ending December 27th, 1901

RIO DE JANEIRO

DATE	NAME OF VESSEL	DESTINATION	SHIPPERS	BAGS	TOTAL	
Dec. 21	São Paulo	Hamburg	Norton Megaw & Co. Ltd.	3,250	6,261	
"	do	do	Q. Davidson & Co.	2,900		
"	do	do	Pinto & Co.	500		
"	do	do	Theodor Wille & Co.	386		
"	do	do	Ornstein & Co.	125		
22	Manãos	Maranhão	Pinto & Co.	1,052	3,992	
"	do	do	Ornstein & Co.	550		
"	do	do	Zenha Ramos & Co.	120		
"	do	do	Sequeira & Co.	100		
"	do	do	Gustav Gudgeon & C.	90		
"	do	do	Jorge Dias & Irmão.	49		
"	do	do	Sundry	1		
"	do	Pará	Pinto & Co.	410		
"	do	do	Zenha, Ramos & Co.	100		
"	do	do	Sequeira & Co.	100		
"	do	do	Jorge Dias & Irmão	50		
"	do	do	Veiga Pinto & Co.	30		
"	do	Ceará	Veiga Silva & Co.	350		
"	do	Pernambuco	Pinto & Co.	366		
"	do	Manãos	Jorge Dias & Irmão.	190		
"	do	do	G. Gudgeon & Co.	52		
"	do	do	John Moore & Co.	30		
"	do	do	Zenha Ramos & Co.	10		
"	do	Maceió	do	50		
"	do	do	sundry	1		
23	Porto Alegre	Porto Alegre	Pinto & Co.	150	151	
"	do	Antonina	Sundry	1		
24	Nasmyth	New Orleans	Ornstein & Co.	2,500	5,250	
"	do	do	E. Johnston & C.	1,500		
"	do	do	J.W. Doane & Co.	500		
"	do	do	Jorge Baker & Co.	500		
"	do	do	Karl Krische	250		
24	Itaperuna	Rio Grande	Gustav Trinks & Co.	64	161	
"	do	Porto Alegre	Sequeira & Co.	50		
"	do	Pelotas	do	50		
24	Danube	Buenos Ayres	J.W.B. Purchas & Co.	105	115	
"	do	do	Sundry	10		
25	Nile	East London	Gustav Trinks & Co.	500	862	
"	do	Algoa Bay	do	250		
"	do	London opt.	Sundry	112		
27	S. Salvador	Manãos	Jorge Dias & Irmão.	245	970	
"	do	do	G. Gudgeon & Co.	215		
"	do	Pará	Pinto & Co.	130		
"	do	do	Zenha Ramos & Co.	100		
"	do	do	Jorge Dias & Irmão.	50		
"	do	do	Ornstein & Co.	100		
"	do	do	Zenha Ramos & Co.	70		
27	Gram-Pará	Pará	Sequeira & Co.	1,496		4,367
"	do	do	Jorge Dias & Irmão.	730		
"	do	do	Zenha, Ramos & Co.	560		
"	do	do	Norton, Megaw & Co. Ltd.	511		
"	do	do	Ornstein & Co.	100		
"	do	Pernambuco	Zenha, Ramos & Co.	670		
"	do	do	Sequeira & Co.	100		
"	do	Ceará	Veiga Silva & Co.	400		
"	do	do	Zenha, Ramos & Co.	100		
27	Aymoré	Porto Alegre	Pinto & Co.	250	696	
"	do	do	Fonseca, Silva & C.	100		
"	do	do	Sequeira & Co.	85		
"	do	Pelotas	Fonseca Silva & Co.	150		
"	do	Rio Grande	Sequeira & Co.	111		
Total				22,828		

SANTOS

DATE	NAME OF VESSEL	DESTINATION	SHIPPERS	BAGS	TOTAL	
Dec. 19	Les Andes	Buenos Ayres	Sundry	4,500	21,016	
21	Nasmyth	New Orleans	N. Gepp & Co. Ltd.	4,800		
"	do	do	Hard, Rand & Co.	4,502		
"	do	do	J. W. Doane & Co.	2,400		
"	do	do	Carl Hellwig & Co.	1,500		
"	do	do	Matherson & Co.	1,000		
"	do	do	The Hills Bros Co.	1,000		
"	do	do	Krische & Co.	508		
24	Barross	Trieste	Carl Hellwig & Co.	5,125		
"	do	do	Henry Woltje & Co.	1,750		
"	do	do	J. W. Doane & Co.	1,500		
"	do	do	A. Trommel & Co.	1,500		
"	do	do	Schmidt & Trost.	1,000		
"	do	Trieste opt.	Theodor Wille & Co.	7,750		
"	do	do	N. Gepp & Co. Ltd.	2,000		
"	do	do	Matherson & Co.	1,250		
"	do	do	Zerrenner, Bulow & C.	500		
"	do	do	Hard, Rand & Co.	400		
"	do	Trieste opt. Fiume	E. Johnston & Co.	3,000		
"	do	do	Nossack & Co.	125		
"	do	Fiume opt.	Theodor Wille & Co.	250		
24	Tucuman	Havre opt.	E. Johnston & Co.	22,000	84,251	
"	do	do	N. Gepp & Co. Ltd.	20,000		
"	do	do	Theodor Wille & Co.	9,000		
"	do	do	Prado Chaves & Co.	7,521		
"	do	do	Matherson & Co.	7,500		
"	do	do	A. Trommel & Co.	5,000		
"	do	do	Schmidt & Trost.	2,000		
"	do	do	Krische & Co.	2,000		
"	do	do	A. Schirmer & Co.	1,500		
"	do	do	Hayn & Rosenheim	1,500		
"	do	do	Zerrenner, Bulow & Co.	1,000		
"	do	do	J. W. Doane & Co.	1,000		
"	do	do	Henry Woltje & Co.	1,000		
"	do	do	Nossack & Co.	1,000		
"	do	do	Sundry	980		
"	do	do	Hard, Rand & Co.	500		
"	do	Bordeaux	Zerrenner, Bulow & Co.	500		
"	do	do	Theodor Wille & Co.	250		
24	Sailor Prince	New York	N. Gepp & Co. Ltd.	10,000		6,000
"	do	do	Matherson & Co.	6,000		
"	do	do	W. F. Mc. Laughlin & Co. y	3,246		
"	do	do	The Hills Bros Co.	1,898	25,144	
"	do	do	Carl Hellwig & Co.	1,000		
"	do	do	Zerrenner, Bulow & Co.	1,000		
"	do	do	Hard, Rand & Co.	1,000		
"	do	do	Lawrence & Co.	1,000		
26	Assuncion	Hamburg	Schmidt & Trost	9,103	26,550	
"	do	do	E. Johnston & Co.	7,625		
"	do	do	Matherson & Co.	3,000		
"	do	do	N. Gepp & Co. Ltd.	2,750		
"	do	do	Theodor Wille & Co.	1,500		
"	do	do	Hayn & Rosenheim	897		
"	do	do	A. Trommel & Co.	500		
"	do	do	Nossack & Co.	500		
"	do	do	A. Schirmer & Co.	500		
"	do	do	Krische & Co.	375		
27	Capri	New York	Theodor Wille & Co.	—	23,000	
Total				206,260		

THE COFFEE SAILED DURING THE WEEK ENDING DECEMBER 27th WAS CONSIGNED TO THE FOLLOWING DESTINATIONS

	UNITED STATES	EUROPE & MEDITER- RANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio	5,250	6,373	10,340	415	750	—	22,828	3,317,569
Santos	69,160	136,951	—	149	—	—	206,260	6,083,807
Total 1901/1902	74,410	143,324	10,340	264	750	—	229,088	9,406,376
do 1900/1901	150,538	79,343	3,996	804	2,850	—	237,531	5,898,438

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

	Week ending				CROP TO DEC. 27	
	Dec. 27	Dec. 20	Dec. 27	Dec. 20	Bags	£
	Bags	Bags	£	£	Bags	£
Rio	12,488	56,376	22,488	102,276	2,301,914	4,867,500
Santos	206,227	348,819	402,689	693,190	6,088,563	10,325,617
Total 1901/1902	218,715	405,195	425,177	795,466	8,389,477	15,193,117
do 1900/1901	233,535	233,800	408,723	395,664	5,785,863	11,569,368

LOCAL STOCKS

(BROKERS' STOCKS)

	Dec. 27/1901	Dec. 20/1901	Dec. 28 1900
Rio	537,490	552,537	292,397
Santos	1,222,160	1,281,780	1,296,510
Total	1,759,650	1,834,317	1,588,937

OUR OWN STOCKS.

RIO

Stock on Dec. 20	368,695
Entries for week ending Dec. 27	51,237
	419,932

Loaded (Embarques) for week ending Dec. 27	64,373
Approximate Local consumption for the week	1,500
Stock IN RIO ON DEC. 27	354,059

AFOAT

Stock on Dec. 20	—
Loaded during the week ending Dec. 27 :	
From Rio	—
From Nictheroy	—
In transit	—

Sailed as per manifests during the week ending Dec. 27	—
------------------------------------------------------------------	---

STOCK AFOAT IN RIO HARBOUR ON DEC. 27 —

NICHTEROY

Stock on Dec. 20	—
Entries during the week ending Dec. 27	—

Loaded during the week ending Dec. 27	—
-------------------------------------------------	---

STOCK AT NICHTEROY ON DEC. 27. —

STOCK IN 1ST AND 2ND HANDS AND AFOAT, INCLUDING THOSE AT NICHTEROY ON DEC. 27 —

SANTOS

Stock on Dec. 20	1,368,958
Entries during the week ending Dec. 27	142,627
	1,451,585

Loaded during the week ending Dec. 27	203,865
-------------------------------------------------	---------

STOCK IN SANTOS ON DEC. 27 1,247,720

STOCK IN-RIO AND SANTOS ON DEC. 27, 1901	—
DO DO " 20, " "	—
DO DO " 28, 1900	1,530,191

FOREIGN STOCKS

	Dec. 21/1901	Dec. 14/1901	Dec. 22/1900
United States Ports	1,897,000	1,744,000	833,000
Havre	2,162,000	2,072,000	1,438,000
Both	4,059,000	3,816,000	2,271,000
Deliveries	89,000	128,000	98,000
Visible Supply at United States ports	2,431,000	2,406,000	1,140,000

EXTRACTS FROM MESSRS. DUURING & ZOON'S CIRCULAR

Stocks in Tons

	1901	1900	Oct 1/1901	Oct 1/1900
Europe			242,200	224,550
United States			107,882	53,352
			350,082	277,902

Arrivals during the month

Europe	87,810	63,030		
United States	44,670	32,235	132,280	95,265
			482,362	373,167

Deliveries during the month

Europe	54,210	52,030		
United States	41,588	27,000	95,798	79,030

Stocks on 30th November

Europe	275,800	235,550		
United States	110,764	58,588	386,564	294,138

Arrivals in tons

	11 mo's 1899	11 mo's 1900	11 mo's 1901
Europe	492,020	483,820	548,930
United States	351,346	284,819	415,232
	843,366	768,639	964,162

Deliveries in tons

	11 mo's 99	11 mo's 1900	11 mo's 1901
Europe	484,320	490,320	507,480
United States	344,231	289,760	365,760
	828,551	780,080	873,240

Visible supply of coffee

On December 1st	1901.	1900.	1899.	1898.	1897.
	Tons.	Tons.	Tons.	Tons.	Tons.
Stocks eight European markets.	275,800	235,550	235,200	222,450	158,100
Afloat from Brazil	72,940	75,180	42,930	36,330	40,970
to the East	3,250	4,600	3,360	3,170	4,540
Europe to U. S. A.	470	330	590	820	290
	352,460	265,680	282,080	262,770	203,870
Stocks U. S. of North-America.	110,760	58,590	61,120	64,230	50,700
Afloat from Brazil	48,770	40,410	28,180	17,120	26,000
to the East	1,530	1,700	1,850	1,290	120
U. S. to Europe	—	—	—	—	—
	513,520	336,440	373,260	345,410	280,600
Stocks in Rio	32,180	16,410	17,410	18,530	26,590
to Santos	88,710	79,060	37,760	46,350	67,590
Total	334,410	461,910	428,430	410,290	374,876
November 1.	613,380	466,160	445,260	418,970	361,220
October 1.	552,940	429,100	468,360	402,800	354,270
Septemb. 1.	504,160	388,480	444,820	387,070	314,970
August 1.	451,600	340,470	393,140	335,220	266,240
July 1.	404,750	342,950	303,160	334,720	238,510
June 1.	413,640	357,320	373,250	328,250	249,600
May 1.	434,550	367,015	378,040	340,010	259,200
April 1.	440,560	374,470	385,170	364,240	259,730
March 1.	431,780	387,140	386,040	357,100	231,340
February 1.	426,760	389,870	388,270	357,670	235,086
January 1.	447,810	417,720	386,810	370,000	239,060

COFFEE PRICE CURRENT

FOR THE WEEK ENDING DECEMBER 23TH, 1901

Description	21	23	24	25	26	27	Average
Rio N. 6. per 10 kilos	min. 5.583	5.719	5.719	—	5.719	5.719	5.787
	max. 5.787	5.923	5.923	—	5.923	5.923	
" N 7 " " "	min. 5.311	5.447	5.447	—	5.447	5.447	5.460
	max. 5.417	5.583	5.583	—	5.583	5.583	
" N. 8 " " "	min. 4.970	5.106	5.106	—	5.106	4.902	5.078
	max. 5.038	5.174	5.174	—	5.174	5.038	
" N. 9 " " "	min. 4.766	4.902	4.902	—	4.902	4.698	4.874
	max. 4.834	4.970	4.970	—	4.970	4.834	
Santos superior per 10 kilos	5.400	5.500	5.400	—	5.400	5.400	5.420
" Good Average	5.300	5.400	5.300	—	5.400	5.400	5.320
N. York, per lb.							
Spot No. 7 . . . cents	6 7/8	6-7/8	6 15/16	—	—	7	6.97
" " 8 . . . cents	6 1/2	6 1/2	6 9/16	—	—	6 5/8	6.60
Options, Mar. " "	6.85	6.75	6.95	—	—	6.95	6.87
" May. " "	7.05	6.95	7.15	—	—	7.15	7.07
" Sept. " "	7.45	7.35	7.55	—	—	7.75	7.47
Havre, per 50 kilos							
Options, Mar. francs.	45.75	45.75	45.00	—	—	46.25	45.69
" May. " "	46.75	46.50	46.75	—	—	47.00	46.75
" Sept. " "	48.00	47.75	48.00	—	—	48.25	48.00
Hamburg per 1/2 kilo.							
Options Mar. p/fennige	36.75	36.75	36.75	—	—	37.00	36.81
" May. " "	37.50	37.50	37.50	—	—	37.75	37.55
" Sept. " "	38.50	38.50	38.50	—	—	39.00	38.68
London per cwt.							
Options Mar. shillings	37/-	36/9	36/9	—	—	37/3	37/-
" May. " "	37/9	37/9	37/6	—	—	37/9	37/8
" Sept. " "	38/9	38/9	38/3	—	—	38/3	38/6

Average prices for the week compare as follows :-

Week ending	Dec. 27/1901	Dec. 23/1901	Dec. 28/1900
Rio N. 7 paper	58460	58436	68713
" " gold	28488	28505	28424
Santos g/v, paper	58420	58300	58760
" " gold	28427	28442	28070
New York spot. Cents	6.97	6.92	6.87

Shipping, Produce & Imports

ARRIVALS AT THE PORT OF RIO DE JANEIRO

DURING THE WEEK ENDING DECEMBER 28th, 1901

DATE	NAME OF VESSEL	FLAG	RIG	TON- NAGE	FROM
Dec. 22	Itatiaya	Brazilian	S. S.	403	Pernambuco
22	Itaperuna	do	do	713	Porto Alegre
23	Danube	British	do	3,425	Southampton
23	Bolem	Brazilian	do	630	Manaos
23	Gram-Pará	do	do	1,003	Pará
23	Nasmyth	British	do	1,229	santos
24	Carangola	Brazilian	do	253	S. João da Barra
24	Iris	do	do	889	Florianopolis
25	Waskelyne	British	do	1,041	Manchester
25	Sailor Prince	do	do	2,030	Rosario
25	Nile	do	do	3,425	River Plate
25	Com. Alvin	Brazilian	do	500	Paranaguá
25	Itaqui	do	do	512	Porto Alegre
25	Rio Payto	do	do	1,029	do
26	Parahyba	French	do	1,886	Havre
26	Martha	Barque	S. S.	357	Hamburg
27	Homer	British	do	1,641	Liverpool
27	Siberia	German	do	2,126	Hamburg
27	Acacritá	Italian	do	1,443	Genoa
27	Rushin	British	do	1,552	Leith
27	Falco	do	do	1,376	Rangoon
27	Tupus	Argentina	do	841	Rosario
27	Assuncion	German	do	3,018	Santos
27	Honolulu	British	Ship	1,545	Pensacola
27	Monte Alegre	Brazilian	Schooner	120	Alcobaca
27	Felix	do	do	143	Itajahy
28	Alexandria	do	S. S.	317	Aracaju
28	Itahy	do	do	452	do
28	Capri	German	do	1,239	Santos

SAILINGS FROM THE PORT OF RIO DE JANEIRO

DURING THE WEEK ENDING DECEMBER 28th, 1901.

DATE	NAME OF VESSEL	FLAG	RIG	T. N- NAGE	TO
Dec. 22	Manaos	Brazilian	S. S.	1,163	Manaos
22	Mugny	do	do	373	Caravellas
22	Garcia	do	do	141	Santos
22	S. João	do	Schooner	43	Cabo Frio
23	Porto Alegre	do	S. S.	916	Montevideo
23	Canning	British	do	3,459	Santos
23	Danub	do	do	3,425	Buenos Aires
24	Julia Park	do	do	1,868	do
24	Nasmyth	do	do	1,229	New Orleans
24	Itaperuna	Brazilian	do	713	Porto Alegre
24	Vencedor	do	Schooner	27	Macahe
24	Itatiaya	do	S. S.	403	Porto Alegre
25	Nile	British	do	3,425	Southampton
25	Eddie	do	do	1,686	Maceio
27	S. Salvador	Brazilian	do	1,210	Manaos
27	Grão Pará	do	do	1,003	Pará
27	Aymoré	do	do	389	Porto Alegre
28	Assuncion	German	do	3,018	Hamburg
28	Vata	British	do	2,571	Baltimore
28	Cardiff	do	do	1,783	Buenos Aires
28	Waskelyne	do	do	1,941	Santos
28	Minerva	Brazilian	Schooner	153	Cabo Frio

ARRIVALS AT THE PORT OF SANTOS

DURING THE WEEK ENDING DECEMBER 27th, 1901.

DATE	NAME OF VESSEL	FLAG	RIG	TON- NAGE	TO
Dec. 24	Capri	German	S. S.	1,299	Rio G. do Sul
23	Iris	Brazilian	do	889	Florianopolis
23	Rio Formoso	do	do	415	Pernambuco
23	Cittá di Milano	Italian	do	2,571	Buenos Aires
23	Kaffir Prince	British	do	1,402	New York
23	Trier	German	do	1,988	Bremen
23	Itaqui	Brazilian	do	512	Porto Alegre
23	Porto Alegre	do	do	916	Rio de Janeiro
24	Topy	do	do	950	Mossoró
24	Rio Pardo	do	do	1,029	Porto Alegre
24	Nile	British	do	3,425	Buenos Aires
24	Canning	do	do	3,459	Manchester
25	Handel	do	do	1,210	Liverpool
26	Garcia	Brazilian	do	141	Rio de Janeiro
26	Nivernais	French	do	1,941	Genoa
26	Amazontis	Brazilian	do	927	Pará
27	Itanema	do	do	553	Rio G. do Sul
27	Hebe	British	Schooner	200	Paspebiac

SAILINGS FROM THE PORT OF SANTOS

DURING THE WEEK ENDING DECEMBER 27th, 1901

DATE	NAME OF VESSEL	FLAG	RIG	TON- NAGE	FROM
Dec. 24	Grão Pará	Brazilian	S. S.	1,003	Pará
24	Itaperuna	do	do	713	Rio de Janeiro
24	Nasmyth	British	do	1,299	New Orleans
24	Gertrudes	Brazilian	Schooner	53	Itajahy
24	Iris	do	S. S.	889	Rio de Janeiro
24	Cittá di Milano	Italian	do	2,571	Genoa
24	Don Rodolpho	Brazilian	Schooner	47	Tijucas
24	B. C. Andrade	do	do	80	Guaratiba
24	Itaqui	do	S. S.	512	Pernambuco
24	Rio Pardo	do	do	1,029	Rio de Janeiro
24	Porto Alegre	do	do	916	Montevideo
24	Thucman	German	do	3,053	Havre
24	Sailor Prince	British	do	2,030	New York
24	Nile	do	do	3,425	Southampton
24	Barross	Austrian	do	1,331	Trieste
24	Assuncion	German	do	3,018	Havre
27	Garcia	Brazilian	do	141	Rio de Janeiro
27	Itanema	do	do	553	Pernambuco
27	Capri	German	do	1,239	New York

FOREIGN STEAMERS IN RIO DE JANEIRO HARBOUR
ON DECEMBER 28th 1901

		Tons.
Argentine	Tagus	841
British	Baron Ardossan	1,825
do	Beechley	2,446
do	Cape Colonia	1,733
do	Clumberhall	2,326
do	Earlswood	1,480
do	Hazel Branch	1,690
do	Homer	1,641
do	Rushin	1,552
do	Sailor Prince	2,030
do	Whitchall	1,793
French	Parahyba	1,886
German	Bürgerm. Hachmann	2,696
do	Capri	1,299
do	Siberia	2,126
Italian	Acacritá	1,443
Total		28,857

FOREIGN SAILING VESSELS IN RIO DE JANEIRO HARBOUR

ON DECEMBER 28th 1901.

		Tons.
American	Don Pedro	465
do	Francos	644
do	Julia Rollins	570
do	Mary Hasbrouck	733
do	Nantasket	568
British	E. J. Spicer	2,163
do	Honolulu	1,545
Danish	Martha	367
Norwegian	Altona	1,340
do	Cambusdoon	1,132
do	Dorone	299
do	Glencoyne	395
do	Magellan	1,183
do	Vanadis	485
Swedish	Princes Wilhelmina	373
Total		12,277

FOREIGN STEAMERS IN SANTOS HARBOUR

ON DECEMBER 27th, 1901

		Tons.
British	Borderer	1,935
do	Canning	3,459
do	Ebro	2,126
do	Eric	1,788
do	Fashoda	1,782
do	Handel	1,210
do	Nasmyth	1,402
do	Rossetti	4,120
do	Cordoba	1,535
French	Nivernais	1,941
German	Albano	2,433
do	Buenos Aires	2,055
do	Trier	1,988
Total		27,818

FOREIGN SAILING VESSELS IN SANTOS HARBOUR

ON DECEMBER 27th, 1901

		Tons.
British	Hebe	200

LIST OF VESSELS AFLOAT AND SAILING FOR RIO

AS PER LATEST ADVICES

NAME	FLAG AND DESCRIPTION	FROM	
<i>Mulani di Montevideo</i>	It. sq.	Leghorn	Sapt. 23
<i>Waterford</i>	It. sq.	Wisby	Oct. 27
<i>Yarby</i>	Br. ss.	Barry	Oct. 23
<i>Blanchard</i>	Br. ss.	Cardiff	Nov. 23

THE FREIGHT MARKETS

British Market. The characteristic of the freight market since the last report has again been the strength of the Danube and Black Sea markets. There is a good demand for tonnage giving December cancelling, while it almost looks as if owners would see some improvement in quotations for January loading before many days. This advance in rates has come as a blessing to many owners, for unquestionably it was never expected, and, in fact, only towards the middle of November was it discovered by us and others that tonnage was getting short for November loading, which would be reflected in an advance in December rates. *Fairplay*, Dec. 5th.

Argentine Market. Rates to Rio and Santos are quoted 12s from B.A. and up-river ports, a spot boat having been berthed for the former port in order to employ time for later loading. *Times of Argentina*, Dec. 21.

Current Coffee Rates for the Week ending December 28th.

	RIO	SANTOS
Antwerp 1,000 kilos	35/ & 5%	25/- & 5%
Alexandria	60 fcs. & 10%	
Algoa Bay	60s. & 2 1/2%	
Bremen	35/ & 5%	
Bordeaux, 900 kilos	40 fcs. & 10%	
Buenos Ayres per bag. 60 kilos	3\$000.	
Beyrouth	75 fcs. & 10%	
Copenhagen	37/6 & 5%	27/6 & 5/0
Cape Town, via Engl. 1,000 ks.	60s. & 2 1/2%	
Constantinople	55 1/2 fcs. & 10%	
Delagoa Bay	57s. 6d. & 2 1/2%	
East London	67s. 6d. & 2 1/2%	
Fiume	45s. & 5%	40s. & 5%
Galveston (via N. Orleans)	50c. & 5%	35 c. & 5%
Genoa 1,000 kilos	40 fcs. & 10%	
Hamburg	35/ & 5%	25/- & 5%
Havre, 900 kilos	30 fcs. & 10%	22 fcs. & 10%
Liverpool	35/ & 5%	
London 1,000 kilos	30/ & 5%	25/- & 5/0
Marseilles, 1,000 kilos	40 fcs. & 10%	
Montevideo per bag. 60 kilos	3\$000	
Mossel Bay	67s. 6d. & 2 1/2%	
Naples	48 1/2 fcs. & 10%	
New York, Liners	30c. & 5%	30c. & 5%
N. Orleans	30c. & 5%	30c. & 5%
Odessa	62 fcs. & 10%	
Port Natal	67s. 6d. & 2 1/2%	
Punta Arenas	60/ & 5%	
Rosario per bag. 60 kilos	3\$000	
Rotterdam	35/ & 5%	25/- & 5%
Smyrna	55 1/2 fcs. & 10%	
Southampton 1,000 kilos	30/ & 5%	
Talcahuano	45s. & 5%	
Trieste	45/ & 5%	40s. & 5%
Valparaiso	45/ & 5%	
Venice	50s. & 5%	

SUNDRY IMPORTS AT RIO DE JANEIRO DURING THE WEEK ENDED 28th DECEMBER 1901

Flour. — Arrivals were 12,501 bags per s. s. *Sailor Prince* from River Plate, 2,000 bags per s. s. *Homer* from Liverpool and 2,000 bags per s. s. *Parahyba* from Havre.

The following wholesale quotations are ruling : —

Trieste	nominal without sales
American	23\$500 to 24\$000
do 2nd.	23\$000 to 24\$000
River Plate	22\$000 to 24\$500
Local Mills.	{ Nacional. 24\$500
	{ Brasileira 23\$500

Codfish. — Entries were 587 cases per s. s. *Siberia* from Hamburg. Stocks are 3,000 tubs and 4,660 cases.

Quotations are the following : —

For Gaspe	per tub 44\$000
„ Halifax	„ „ 42\$000
„ Norwegian	per case 44\$000

Xarque. (Jerked beef). Entries were 7,451 bales per s. s. *Niz* and 1,635 bales per s. s. *Sailor Prince* from River Plate. The stock existing at present amounts to 30,030 bales. Market reported weak. Prices are from 620 to 820 reis per kilo according to quality.

Lard. — No Entries. Prices are 820 to 830 rs. per pound.

Pork. — No Entries. Prices are 1\$600 per kilo.

Rice. — Imports were 30,000 bags per s. s. *Falco* from Rangoon and 550 bags per s. s. *Alacritá* from Genoa. Prices rule at 16\$500 per bag of 60 kilos.

Pine. — No Entries. Prices are nominal.

Kerosene. — No Arrivals. Brokers quotations are from 8\$000 to 8\$200 per case wholesale.

Rosin. — No Arrivals.

Cement. — Entries were 3,735 barrels per s. s. *Siberia* and 2,200 barrels per barque *Martha* from Hamburg. Prices are 12\$000 to 13\$000 per barrel of 150 kilos.

Indian Corn. — No Entries. Prices rule at 9\$000 to 9\$500 per bag.

Hay. — Entries were 8,423 bales per s. s. *Sailor Prince* from River Plate and 3,200 bales per s. s. *Tajus* from Rosario. Wholesale prices are 130 to 135 reis per kilo.

Rum. — Entries continue of average quantity. The following quotations are ruling : —

For Pernambuco and Maceió	75\$ to 80\$
„ Bahia and Aracajú	70\$ „ 75\$
„ Campos	70\$ „ 80\$
„ Angra and Paraty	85\$ „ 90\$
„ Parahyba	75\$ „ 80\$
Alcohol up to 38 deg. } without.	90\$ „ 100\$
do of 40 „ } cask	105\$ „ 110\$

FROM OUR CORRESPONDENT

Pernambuco, 19th December, 1901.

Sugar. Entries continue on an enormous scale and to 14th inst total 229,722 bags against 142,500 bags same time last year. An active demand has prevailed for Export qualities and the market was firm and currency prices hardened until the end of last week when prices in New-York once more gave way, and this, added to constantly rising rate of exchange has caused a reaction and the market is flat, exporters offering 100 to 150 reis less currency. To Liverpool there is no demand and coast demand is now again very slack, although Santos has taken some 30,000 bags and there are still shipments completing, but buyers are now few and far between. In out-ports about 2,500 tons Rio Grandes were sold at 4\$550, basis 84 and 16 drainage, being a remarkably good price and sellers were fortunate to have availed of the temporary firmness of the market 10 days ago, as today they would not get anything like the price. *Goyanas* were sold at same time at 4\$730 f.o.b. and some 5,000 *Centrifugals* 96 at 2\$320 on shore.

Today's quotations are :

Usinas	3\$6 10 to 3\$800	per 15 kilos on shore.	No demand
Crystal White.	3\$000 » 3\$200	»	»
„ Yellow 96°	2\$100 » 2\$150	»	Export value
Whites 3 ^a boa.	3\$400 » 3\$600	»	Scarce
„ » reg.	3\$000 » 3\$100	»	»
Somenos	2\$300	»	Fair enquiry
Clayed	1\$800	»	Too high for business
Bruto Secco	1\$700	»	»
„ Melado	1\$500 » 1\$550	»	Export demand
Retames	1\$300	»	»

Clearances have been :

Dec. 6 S. S. <i>Electrician</i>	2,577	bags for Liverpool
„ 9 „ <i>Montauk</i>	76,030	„ „ New York
„ 12 „ <i>Manhasset</i>	52,907	„ „ „
„ 14 „ <i>Airedale</i>	41,400	„ „ „

In port loading for New York:

Brit. S. S. <i>British Prince</i>	abt. 2,700	tons.
„ Bgte. <i>Maunic Swan</i>	„ 1,200	„

Cotton. Receipts to 14th inst. have been 15, 123 bags against 8,790 bags same period last year. The market has been firm owing to improvement in Liverpool consequent upon the decreased American estimates; but apparently the market is very undecided; at one moment active and excited at considerable advance, then falling away again to be followed once more by renewed buying. *Sertãos* have commanded 9\$400 a 9\$500 notwithstanding higher exchange and advance in freights, but during the past two days there was less inclination to operate, owing to stringency in the money market and further rise in exchange, and offers are only 9\$200 today for *Sertãos* and 9\$190 other qualities. Next month I look for very large entries of this article, as reports continue good of an abundance of the article everywhere; but there are great complaints of want of labour in many districts to pick it, and also of a scarcity of rolling stock on the railways which are in no way prepared for the handling of such large crops of everything as there is this year.

Freights. Steam tonnage continues in request for States and some advance on late rates would, no doubt, be paid for suitable vessels. Owners will no longer apparently look at 10s. to 10s. 6d., and I think 12 s. 6d. would today lead to business if boats were offered for early January loading. To Liverpool there has been more demand for Cotton room and rates have been advanced by liners to 1/2 d. g 5 0/0 bags, and 5s. pressed bales. Sugar is scarce and remains at 12 s. 6d. and Cottonseed 22s. 6d. & 5% now demanded.

Exchange opened on 6th at 12d. and has now advanced to 12 1/16 d. but there is very little money, and with stoppage on the 17th of the Banco Popular, after some days run on them, once more cast a gloom over the place. Some one seems to have fomented a deadly set against the native Banks, all of which have done great things for commerce here and are worthy of more credit and consideration than they have received, and unfortunately the foreign Banks do nothing to allay anxiety or to help the market in any way, preferring rather to raise obstacles and that often serious and in frivolous manner.

Average Prices, Values etc., at B. Aires for week ending December 20th.

	1901	1900
Wheat, new per 100 kilos	6.70	6.10
Maize, per 100 kilos	5.70	3.50
Linseed per 100 kilos	5.40 gold	13.20 gold

Wool (cross) per 10 kilos	5.10	4.80
Wool (fine), per 10 kilos	6.50	6.00
Ox hides, per 10 kilos	8.20	7.60
Horse hides, each	3.60	4.60
Hay per ton	25.00	32.00
Hair, per 10 kilos	9.00	11.50
Sheepskins, per kilo	0.53	0.58
Gold price	241.98	—
Exchange—London	48 ⁹ / ₁₆	48 ⁵ / ₁₆
Discounts	6 ¹ / ₂ p. c.	7 ¹ / ₂ p. c.
Freights—bales	—	19 ¹ / ₂
Grain sail freights—Rosario	16/6s.	25s.

LIQUID FUEL FOR OCEAN STEAMERS

PARTICULARS are published in the German papers of the results obtained in a practical test of the value of oil fuel in the generation of steam on an ocean steamer recently made in the case of the Norddeutscher Lloyd boat *Tanglin* on a voyage from Singapore to Sydney—a distance of nearly 5,500 miles. The *Tanglin* was chartered to convey to Kerguelen Island the dogs, equipment, and coals for the German Antarctic Expedition. She is a steamer of about 2,000 tons capacity, built last year for the Norddeutscher Lloyd by Messrs. Workman, Clark & Co., Belfast. She was intended for the East Indian trade, and was fitted with apparatus for burning oil and saving labour in the stoke-hold. Her ordinary bunkers are used for the storage of the oil, all apertures being closed and made watertight, and the oil is pumped in from craft lying alongside. The oil used by the *Tanglin* came from Borneo, and was taken on board at Singapore. By the method adopted on board this boat, the oil is converted into spray and blown on the grates by means of injection-tubes and nozzles pierced with fine holes. The service of only one man is required in feeding the fires, and the supply of oil and the steam pressure are always directed to the required point by means of special valves. The *Tanglin's* bunkers are so constructed that they can be used either for coal or oil. Compared with the old system of coal-stoking the following results were arrived at: The weight of each day's supply of fuel was much less, and a great saving of labour was effected, inasmuch as only one man per watch was required, instead of five. The *Tanglin* took 350 tons of oil on board for her voyage (her capacity for coals is 300 tons), and with a consumption of 13 tons per day an average speed of 11 ¹/₂ knots per hour was attained. This means an increase in the speed amounting to a knot per hour. The most disagreeable task connected with coal-stoking is cleaning out the furnaces: when oil is used there is no cleaning to be done. The chief engineer on board the *Tanglin* expressed his entire satisfaction with the result obtained; he is of opinion that liquid fuel will soon be extensively used on board great ocean steamers, and in his report to the directors of the Lloyd Company he strongly advocates the adoption of the new method. The *Tanglin* used coal on her outward voyage as far as Singapore, and after shipping oil there she proceeded to Bangkok, consuming 13 tons of oil daily, against 18 tons of English and 20 tons of Japanese coal. The report adds that the oil gives off no odour, and that the heat in the engine-room was quite insignificant, while the required pressure of steam was maintained with ease. As regards the cost, the oil was put on board at Singapore at 30s. per ton, and the whole quantity—350 tons—was got into the bunkers in three-quarters of an hour. The cost of coal at the same port, brought alongside, was 25s. per ton.

The mere comparison of the daily expenditure for fuel, namely, 20 tons of coal at 25s., equal to £ 25, against 13 tons of oil at 30s., equal to £ 19 10s., a saving of £ 5 10s. per day in favour of fuel does not represent the whole gain to the shipowner. There is the extra freight that he may earn as represented by the difference between 13 tons and 20 tons deadweight of daily consumption, which, on a twenty days' run would be equal to 140 tons. There is also the extra measurement cargo which he may carry by stowing the oil fuel in the ballast tanks and peaks, and there is the saving of firemen, and of time in bunkering ports. It is evident that 350 tons of oil bunkered taken on board in three-quarters of an hour can find no near comparison in the case of any recorded instance of coal bunkering, and the cleanliness of taking on board liquid fuel in comparison with dirtying the decks and passenger accommodation due to coal bunkering is also an appreciable financial asset upon routes where passenger competition is at all keen. The extra speed of the *Tanglin*, when using oil fuel, illustrates the experience that has been reported in respect of other vessels, namely, that boilers which are hard to steam with coal become quite easy to steam with oil on account of the greater intensity of the heat generated by the new fuel. *Fairplay*, 28 November.

LAWYER
DR. ALCIBIADES FURTADO

1º de Março N. —15 Rio de Janeiro

Railway News and Enterprise

SUNDRY TRAFFIC RETURNS.

Railway	Mileage		Latest Earnings Reported		Aggregate to date		
	1901	1900	Week or Month.	1901	1900	1901	1900
Alagoas . b	96	96	Aug.	33,495	27,227	566,453	532,027
Braz. Grt. South . b	110	110	Mar.	14,637	19,555	42,222	47,121
Central Bahia . a	197	197	Oct.	4,355	3,228	42,618	37,710
Don. Ther. Gr. W. of Brazil . a	73	73	Nov.	6,716	9,307	163,405	142,612
Leopoldina . a	104	87	Aug. 25	731	661	32,125	37,701
Minas Rio de S. Braz. Rio Grande . b	1,342	1,325	Dec. 21	14,513	19,738	822,311	518,556
S. Paulo . a	103	105	Feb.	113,892	134,205	317,783	631,849
S. Paulo . a	282	283	Nov.	113,948	131,413	1,377,531	1,430,942
S. Paulo . a	86 ¹ / ₂	86 ¹ / ₂	Mar. 17	42,792	15,754	—	—

a Earnings reported in pounds, b in mil réis.

Meetings of Companies and Directors' Reports

Ouro Preto Gold Mines of Brazil — The report of the directors of the Ouro Preto Gold Mines of Brazil, Ltd., for the year ended 30th June last, states that the revenue account shows that the value of the gold produced during the year was £87,037, which, with other receipts, brought the total income to £87,821. The total expenditure was £82,714 inclusive of £3,064 paid for export duty on gold, leaving a balance of profit of £5,107. This amount has been added to the balance brought forward from the previous year, making a total of £8,858, which has been dealt with as follows: — Written off for depreciation of buildings, machinery and plant at the mines, £1,482; paid for interest on debentures to June, 1901, and dividend on preference shares to December, 1900, £1,913; paid for balance of income tax, £49; carried forward, £5,713. From the amount carried forward must be deducted the dividend on the preference shares to 30th June, 1901, which has been paid since the close of the financial year, amounting to £1,798. The increase in the expenditure amounts to £6,059 and this large sum is entirely accounted for by the serious rise in exchange which took place at the commencement of the year. In order to counteract the increase in the costs thus caused, it was necessary to make considerable reductions in the rate of wages paid, &c., and the superintendent was only able to do this by degrees, as the cost of living decreased. It is much to be regretted that this rise in exchange, which is, of course, entirely beyond the control of the directors, should have occurred; it is estimated that the profit for the year has been reduced in consequence to the extent of over £6,000. Owing to the somewhat low duty performed by one of the mills during the first half of the year, the quantity of ore treated was less by 1,652 tons than during the previous twelve months. The gold realised £1,209 less in consequence, but it will be seen that the considerable improvement in the yield of the ore referred to in the last report was more than maintained.

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