

The Brazilian Review

A WEEKLY RECORD OF TRADE AND FINANCE

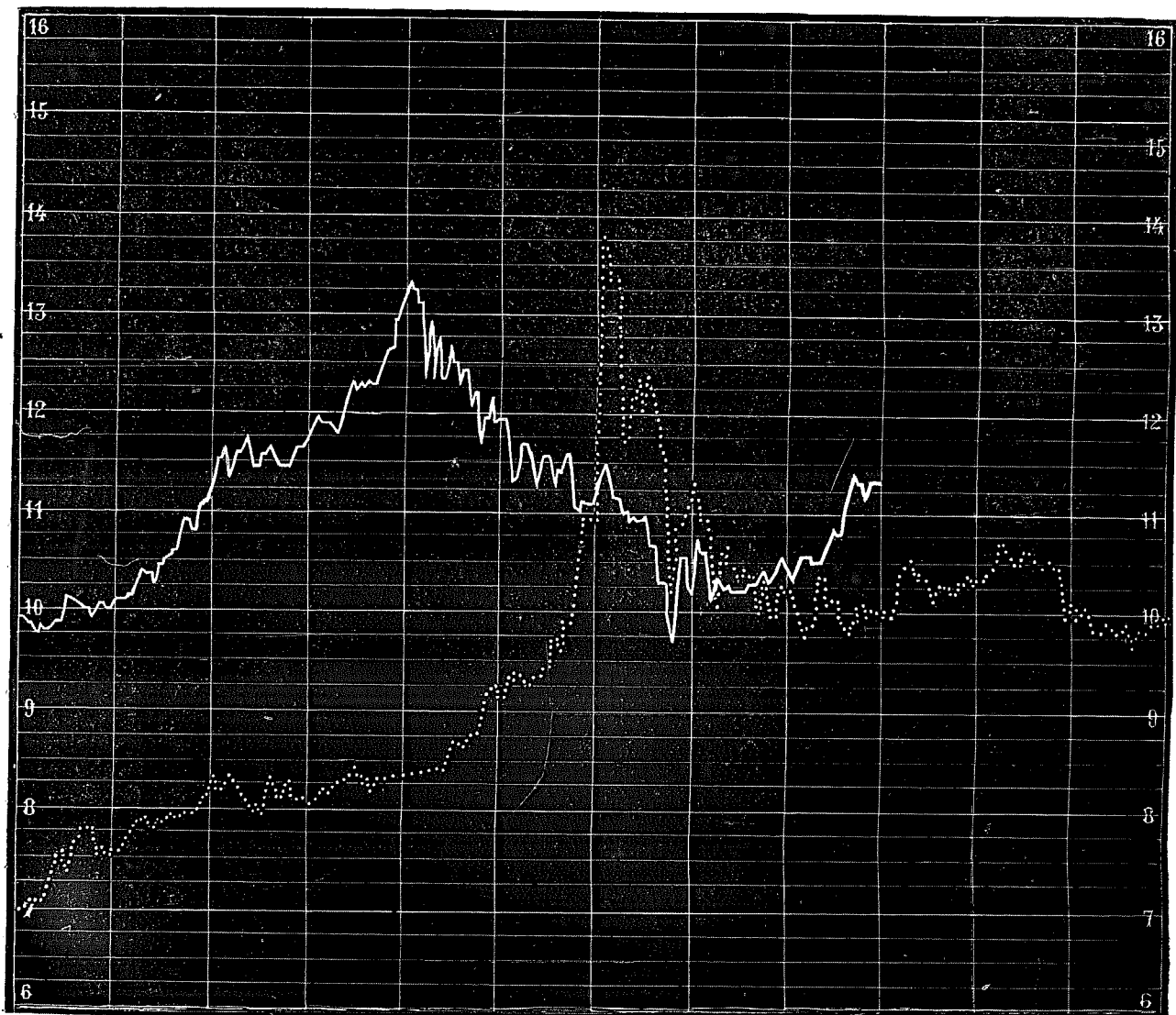
VOL. 4—No. 40

RIO DE JANEIRO, TUESDAY, OCTOBER 1st 1901.

PRICE. . . 1\$200

AVERAGE NINETY DAYS RATE ON LONDON—1900 AND 1901

Jan. Feb. March April May June July Aug. Sept. Oct. Nov. Dec.



The dotted line indicates the average daily exchange during 1900

	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Maximum Rates. 1900.....	$6 \frac{29}{32}$	$8 \frac{7}{32}$	$8 \frac{1}{2}$	$8 \frac{7}{16}$	$9 \frac{9}{32}$	$11 \frac{3}{32}$	$11 \frac{7}{8}$	$11 \frac{21}{32}$	$11 \frac{3}{8}$	$10 \frac{1}{2}$	$10 \frac{11}{16}$	10
Minimum Rates. 1900.....	$6 \frac{15}{16}$	$7 \frac{5}{8}$	$7 \frac{15}{16}$	$8 \frac{1}{16}$	$8 \frac{5}{16}$	$9 \frac{1}{16}$	$9 \frac{3}{4}$	$9 \frac{7}{8}$	$9 \frac{3}{8}$	$9 \frac{13}{16}$	$9 \frac{13}{16}$	$9 \frac{9}{16}$
Maximum Rates. 1901.....	$10 \frac{1}{4}$	$11 \frac{9}{16}$	$11 \frac{7}{8}$	$13 \frac{1}{4}$	$13 \frac{3}{8}$	12	$11 \frac{9}{16}$	$10 \frac{9}{16}$	$11 \frac{1}{2}$			
Minimum Rates. 1901.....	$9 \frac{3}{4}$	$10 \frac{1}{16}$	$11 \frac{1}{4}$	$11 \frac{3}{4}$	$11 \frac{3}{4}$	$10 \frac{15}{16}$	$9 \frac{1}{2}$	10	$10 \frac{7}{16}$			

LONDON AND BRAZILIAN BANK LIMITED.

Capital..... £ 1,500,000
 Capital paid up..... „ 750,000
 Reserve fund..... „ 600,000

HEAD OFFICE: LONDON.

BRANCH OFFICE IN RIO DE JANEIRO
 10, Rua da Alfandega

Draws on Head Office and the following Branches and Agencies:

- LISBON, OPORTO, PARÁ,
- PERNAMBUCO, BAHIA, SANTOS, S. PAULO
- CAMPINAS, RIO GRANDE DO SUL.
- PELOTAS, PORTO ALEGRE, MONTEVIDÉO,
- BUENOS AIRES, ROSARIO DE SANTA FÉ, AND
- NEW YORK

Also on:

- Messrs. Glyn, Mills, Currie & Co., LONDON.
- Messrs. Mallet Frères & Co., PARIS.
- Messrs. Schroeder & Co., J. H. Schroeder & Co., HAMBURG.
- Messrs. Joh. Borenberg, Gossler & Co., HAMBURG.
- Messrs. Grant Brown & Co. GENOA.

BRASILIANISCHE BANK FÜR DEUTSCHLAND

Established in Hamburg on 16th December, 1887 by the «Direction der Disconto Gesellschaft» in Berlin and the «Norddeutsche Bank in Hamburg», Hamburg.

Capital..... 10 000,000 Marks.

BRANCH OFFICE IN RIO DE JANEIRO.
 (Caixa 109)

Branch-offices in São Paulo and Santos.
 (Caixa 520) (Caixa 185)

Draws on:

- GERMANY..... Direction der Disconto Gesellschaft, Berlin and Norddeutsche Bank in Hamburg, Hamburg respondents, M. A. von Rothschild, Saline, Frankfurt a M.
- ENGLAND..... N. M. Rothschild & Sons, London
- Direction der Disconto Gesellschaft, London.
- MANCHESTER and LIVERPOOL DISTRICT Banking Company, Limited, London.
- Union Bank of London, Limited, London.
- Wm. Brandt's Sons & Co., London.
- FRANCE..... Credit Lyonnais, Paris, and branches Heine & Co., Paris.
- Comptoir National d'Escompte de Paris, Paris.
- Lazard Frères & Co., Paris.
- De Neuville & Co., Paris.
- PORTUGAL..... Banco Lisbon & Açores and correspondents,

and any other countries.
 Opens accounts current.

Pays interest on deposits for a certain time.
 Executes orders for purchases and sales of stocks, shares, etc., and transacts every description of banking business

Theil-Gutschow,
 Directors

THEODOR WILLE & Co.

SUCCESSORS OF

WILLE, SCHMILINSKY & C.

41 AND 43

Rua do General Camara

IMPORTERS AND EXPORTERS

Cable address:

WILLE — RIO

P. O. BOX. N. 761

BANQUE FRANÇAISE DU BRÉSIL

Established in Paris on the 23rd. October 1896 by the Comptoir National d'Escompte de Paris, and the Société Générale pour favoriser le développement du Commerce et de l'Industrie en France

AUTHORIZED BY

Decree No. 1432 of 2nd January, 1897

CAPITAL: Fcs. 10,000,000 (Ten million Francs)

HEAD OFFICE:

9 RUE LAFFITTE, Paris

Branch Office in Rio de Janeiro:

78, Rua da Quitanã

P. O. B. 55

Branches at S. Paulo and Santos

Draws on:

- PARIS AND FRANCE..... Head Office. Comptoir National d'Escompte de Paris, and agencies. Société Générale pour favoriser le développement du Commerce et de l'Industrie en France, and agencies
- LONDON..... Union Bank of London, Limited. London Joint Stock Bank, Limited. Parr's Bank, Limited.
- GERMANY..... Direction der Disconto Gesellschaft, Deutsche Bank, Berlin and branches. Dresdner Bank, Dresden and branches. Norddeutsche Bank, Hamburg. Correspondents in all chief-cities.
- PORTUGAL..... (J. M. Fernandes Guimarães & Co. Porto and their Correspondents. Banco Commercial de Lisboa, Lisbon
- ITALY..... Credito Italiano.

AND ANY OTHER COUNTRY

Opens accounts-current.
 Pays interest for a certain time; executes orders for purchases and sales of stocks, shares etc., and transacts every description of banking business.

G. Henriot,
 Directors.

THE LONDON AND RIVER PLATE BANK, LIMITED.

LONDON: Princes Street, E. C.

PARIS: 16, Rue Halévy

Rio de Janeiro:

No. 20, Rua da Alfandega.

Authorized by Decree No. 591 of 17th October, 1894

Subscribed capital..... £ 1,500,000
 Realized do..... „ 900,000
 Reserve fund..... „ 1,000,000

BRANCHES:

- PARIS, 16, RUE HALÉVY, PERNAMBUCO, PARÁ, BUENOS AIRES, MONTEVIDÉO, ROSARIO, MENDOZA AND PAYSANDU'

DRAWSON:—

- London and County Banking Co., L'd.—LONDON.
- Banque de Paris et des Pays Bas.—PARIS.
- Banco de Portugal and agencies.—PORTUGAL.
- And on all the cities of Europe.

Also on:

- Farmers' Loan & Trust Co.—NEW YORK.
- First National Bank of Chicago.—CHICAGO.

THE BRITISH BANK OF SOUTH AMERICA, LIMITED.

HEAD OFFICE: 2 A. MOORGATE ST

London, E. C.

Capital..... £ 1,000,000
 Idem paid up..... „ 500,000
 Reserve fund..... „ 340,000

Office in Rio de Janeiro:

31, Rua 1º de Março

Branches at:

- S. PAULO, SANTOS, BAHIA, PARÁ, MONTEVIDÉO, BUENOS AIRES AND ROSARIO.

Agencies at Pernambuco, Ceará, Maranhão and Rio Grande do Sul.

Draws on its Head Office in London:

The London Joint Stock Bank, Limited, LONDON.

Messrs. Heine & Co., PARIS.

Messrs. J. Borenberg Gossler & Co., and correspondents in Germany, HAMBURG.

Messrs. Roesti & Co., and correspondents in ITALY

The Bank of New York, N. B. A. NEW YORK.

Receives deposits at notice or for fixed periods and transacts every description of Banking business.

BANCO DA REPUBLICA DO BRAZIL.

Realized Capital . . . Rs. 103,616,400\$000

N. B. This capital to be

reduced to Rs. 100,000,000\$ in accordance with

Government's Decree of 8th May 1897.

Reserve Fund Rs. 17,480,078\$736

Profits in Suspense Rs. 11,157,639\$835

on 31st December 1899.

OFFICE IN RIO DE JANEIRO

9, rua da Alfandega

Agencies at Pará, Maranhão, Coará, Pernambuco Bahia, Victoria, Santos, Sao Paulo, Desterro Rio Grande do Sul, Porto Alegre & Pelotas.

Draws on:

Messrs. N. M. Rothschild & Sons.
London & County Banking Co Ltd.
Messrs. Baring Brothers & Co Ltd.

LONDON

Messrs. Hottinguer & Co.
Comptoir National d'Escompto de Paris.

PARIS.

Commerz und Diskonto & Co Bank in Hamburg
HAMBURG.

Banco de Portugal.

LISBON.

Opens accounts current:

Pays interest on Deposits for fixed periods.
Executes orders for purchases and sales of stocks, shares etc, and transacts every description of banking business.

WILSON SONS & CO. (LIMITED)

2, RUA DE S. PEDRO,
RIO DE JANEIRO

AGENTS OF THE

Pacific Steam Navigation Company
Shaw, Savill & Albion Co., Ltd.
The New Zealand Shipping Co., Ltd.
The Howden Line of Steamers.

Repairs to Ships and Machinery

Having large workshops and efficient plant, are in a position to undertake repairs of all descriptions to ships and machinery.

Coal.— Wilson, Sons & Co., Limited, have depôts at St. Vincent, (Cape Verde), Montevideo, La Plata and at the chief Brazil ports; and, among others, supply coal under contract, at Rio, to:

The Brazilian Government;
His Britannic Majesty's Government;
The Transatlantic Steamship Companies;
The New Zealand Shipping Companies; &c.

Coal.— Large stocks of the best Cardiff steam Coal always kept in Rio depôt on Conceição Island.

Tug boats always ready for service.

Sargo Lighters.— ditto.

Ballast supplied to ships.

Establishments: Wilson, Sons, & Co., Limited, London, Cardiff, St. Vincent, (Cape Verde), Rio Bahia, Pernambuco, Santos, S. Paulo, Montevideo, Buenos Aires, La Plata, Rosario & Las Palmas.

PACIFIC STEAM NAVIGATION COMPANY.

ROYAL MAIL STEAMERS.

DEPARTURES FOR LIVERPOOL.

Iberia Oct. 10th
Liguria " 13rd

These popular steamers are fitted with electric light and all modern conveniences. Cuisine of highest order.

For freights apply to F. D. Machado.

No. 20, Rua S. Pedro

and for passages and other information to

Wilson, Sons & Co, Ltd. Agents.

No. 2, Rua S. Pedro.

SOCIÉTÉ GÉNÉRALE

DE

Transports Maritimes à vapeur de Marseille

DEPARTURES OF STEAMERS

Bithynie 15th Oct.

for

Marseilles, Barcelona, Genoa, and Naples.

Through fares to Paris 1st class	f. gold	678
do do 2nd	f.	502
do do 3rd	f.	192
Through fares to Paris return 1st class	f.	1,109
do do 2nd	f.	822
do do 3rd	f.	364
Marseilles, Genoa, Naples, 3rd class	f.	150
Barcelona 3rd class	f.	175

AGENTS—OREY, ANTUNES & C.

RIO DE JANEIRO. 10 Rua General Camara, 1º andar
S. PAULO. 15 RUA DO COMMERCIO
SANTOS. 65 RUA 15 DE NOVEMBRO

ROYAL MAIL STEAM PACKET COMPANY

Under contracts with the British and Brazilian Governments for carrying the mails

TABLE OF DEPARTURES.

Date	Steamer	Destination
1901		
Oct. 2	Thames	Bahia, Pernambuco, Lisbon, Vigo, & Southampton.
" 14	Nile	Montevideo & Buenos Ayres
" 16	Danube	Bahia, Pernambuco, Lisbon, Vigo, & Southampton.

This Company will have steamers from and to England three times a month.

For freight, passages, and other information apply
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C. J. Cazaly.

Superintendente

THE BRAZILIAN COAL COMPANY, LIMITED.

Representatives of

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Coal Depôts in all the principal ports of the world
A constant and fresh supply of Cory's Merryhoy Steam coal always in Stock.
Prompt delivery at reasonable prices.

Tugboats always ready for service.

Engineering Works.

Repairs to Ships, Launches, Machinery, Lighters, etc., executed with the utmost possible dispatch.

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Edifício da Bolsa, Salas 26 and 27.

Entrance: Rua Gen. Camara.

Depôt: ILHA DOS FERREIROS.

P. O. Box 774.

NORDDEUTSCHER LLOYD, BREMEN.

Capital . . . 80,000,000 Marks.

NEXT DEPARTURES

Date	Steamer	Destination
1901		
Oct. 11	Trier	Lisbon, Antwerp, and Bremen.
" 25	Heidelberg	Bahia, Lisbon, Rotterdam, Antwerp, and Bremen.

Passengers & Cargo accepted

Passenger rates 1st-cl. 5rd-cl.
Rio—Rotterdam, Antwerp, Bremen 400 Marks £5
" —Lisbon 320 Marks Rs. 1405

For further information apply to

HERM. STOLTZ & CO., Agents.

Rua da Alfandega, No. 63 Rio de Janeiro

Insurance

LONDON AND LANCASHIRE FIRE INSURANCE CO.

Capital (fully subscribed) £ 2,127,500
Reserve fund 676,355

Agents: EDWARD ASHWORTH & Co.

No. 50, Rua 10 de Março. Rio de Janeiro.
No. 21 A. Rua da Quitanda. S. Paulo.

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LIPTON'S Hams,
LIPTON'S Jams,
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LIVERPOOL BRAZIL AND RIVER PLATE STEAMERS
LAMPART & HOLT LINE

PASSENGER SERVICE FOR NEW YORK

Wordsworth..... 17th Oct.
"Hevelius"..... 24th Nov.
"Lepidus"..... 1st Dec.
"Balfour"..... 8th Dec.
The steamer

"WORDSWORTH"

Illuminated with electric light
sails on 17th October for
BAHIA, PERNAMBUCO & NEW YORK
Taking 1st & 2nd class passengers for above ports
and also for
BARBADOS
Through 1st class tickets issued to all cities of the
United States & Canada

Surgeon and Stewardess carried

The voyage is much quicker than by way of Brazil
and without the inconveniences of transfer.

Weekly cargo steamers for NEW YORK

For freight apply to the Broker

Wm. R. McNiven,

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Agents: **NORTON, MEGAW & Co. Ld.**

55, RUA PRIMEIRO DE MARÇO

HAMBURG-SÜDAMERIKANISCHE
DAMPFSCHIFFFAHRTS-GESELLSCHAFT

The Steamer

BUENOS AYRES

Expected from Santos on Thursday, 3rd October, will
leave Saturday, 5th inst. at 10 am. p. for
Bahia, Lisbon and Hamburg

All steamers of this Company are illuminated with
electric light and have splendid accommodation for 1st.
and 2nd. class passengers.

Free conveyance on board supplied for passengers
and luggage.

The Company issues 1st. class tickets to Paris, via
Cherbourg at £ 25.25.

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Wm. R. McNiven,

60, RUA 1.ª DE MARÇO

For passages and further information apply
to the agents.

E. Johnston & Co.,

RUA DE S. PEDRO 52

LA VELOCE

NAVIGAZIONE ITALIANA

DEPARTURES FOR GENOVA

Città di Milano..... 15th Oct.
Dulleser di Genova..... 23 "

For freights and other information apply to Luisa
Campes.

31, RUA PRIMEIRO DE MARÇO, 31

Lawyers

VISCONDE DE OURO PRETO

45, Rua do Rosário.

DR. AFFONSO CELSO

DR. RODRIGUES HORTA

RIO DE JANEIRO

DR. BARBOSA DA SILVA

BRAZILIAN EXCHANGE

THE STUDY OF AN INCONVERTIBLE CURRENCY

by **J. P. WILEMAN C. E.**

(Editor of the BRAZILIAN REVIEW)

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LEADING BRITISH FIRMS

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Whiskies

"Mountain Dew"

"Glenleith"

"Liqueur"

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and

"Second to None"

are the best and purest
Spirits to be obtained in BRAZIL.

Rio JANEIRO — IMPRENSA

COMPANHIA



NACIONAL

DE

NAVEGAÇÃO COSTEIRA

The steamer

ITAQUI

will sail for RIO GRANDE and PORTO ALEGRE on the 2nd October

Weekly Passenger service between Rio de Janeiro and Porto
Alegre, calling at Paranaguá, Florianopolis, Rio Grande and Pelotas

ITAPERUNA

will sail for PARANAGUÁ, FLORIANOPOLIS, RIO GRANDE, PELOTAS
and PORTO ALEGRE

Saturday, 5th October.

Freight and parcels received through the Trapiche SILVINO
until day previous to sailing.

Valuables at the office, on the day of sailing, till 2 p. m.

No parcels of any description will be received at the Company's offices.

For passages and information apply to the office of

LAGE IRMÃOS,

RUA DO HOSPICIO, 9.

LOGOS EXTRA STOUT

BREWED ACCORDING TO THE ENGLISH SYSTEM
EQUAL TO THE BEST IMPORTED
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medical authorities ★★★★★

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TELEPHONE 123

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P. O. Box. 392. RIO DE JANEIRO.
Water supplied on short notice. Telephone 374

The Brazilian Review

NOTICE TO SUBSCRIBERS

Offices: RUA DA QUITANDA N. 62
(2nd floor)

P.O. Box. 472, Rio — Telegraphic Address — "REVIEW"

ALL COMMUNICATIONS TO BE ADDRESSED TO THE EDITOR

Mr. J. P. WILEMAN

AGENTS for sale of the "Brazilian Review" —
 Rio de Janeiro. Crashley & C. Rua do Ouvidor 36.
 " " " Laemmert & C. Rua do Ouvidor 66.
 London. G. Street & C. 30 Cornhill.
 New York. S. Bernstein, 86 West Broadway.
 São Paulo. A. R. Dunlop, & Co. Rua da Quitanda 25.

TERMS OF SUBSCRIPTION, POST FREE.

For Brazil 60\$000. Abroad £ 2 Per Annum, Paid in Advance

Mail Fixtures for the next 4 weeks

DATE OF SAILING	NAME	COMPANY	DESTINATION
FOR EUROPE & THE STATES			
Oct. 2	Thames	Royal Mail	Southampton
10	Bertha	P. S. M. C.	Liverpool
9	St. Antigue	Messageries Maritimes	Bordeaux
16	Danube	Royal Mail	Southampton
23	Cordillere	Messageries Maritimes	Bordeaux
23	Liguria	P. N. S. C.	Liverpool
30	Nice	Royal Mail	Southampton
FOR THE RIVER PLATE AND PACIFIC			
Oct. 6	Cordillere	Messageries Maritimes	River Plate
9	Orpiza	P. S. N. C.	Pacific ports

LATEST QUOTATIONS

	1901	1900
Rio de Janeiro 90 d/s opening Bank Rate, Oct. 1	11 ⁸ / ₁₆	9 ¹³ / ₁₆
No. 7 New York type of coffee, Sept. 30 per 40 kilos.	43693	73814
No. 7 New York type of coffee, Sept. 28, Spot New York, per lb. cents.	5 ³ / ₄	8 ¹³ / ₁₆
No. 7 New York type of coffee Sept. options New York, per lb cents.	5.30	7.40
1879 4 1/2 per cent. Sterling bonds, Sept. 30, London.	69	63
1889 4 per cent Sterling bonds, Sept. 30, London.	66 1/4	63 1/2
1895 5 per cent Sterling bonds, Sept. 30, London.	78	70
Funding, Sept. 30, London.	91 3/4	82
W Minas. R'y bonds, Sept. 30, London.	78 1/2	67 1/2

SUPERIOR GINGER ALE QUININE TONIC

And effervescing lemonade equal to the best imported

CARBONARIS SELTZER-WATER, SODA WATER AND SYPHONS

AMERICAN DRINKS

A CARBONICA

FABRICA DE AGUAS GAZOSAS

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For terms apply to Office of this Journal, or to Messrs. Crashley Co, 36 Ouvidor.

Petropolis

To let large furnished house close to the Railway Station. Enquire at Rio, Rua General Camara 78.

TO LET

A comfortably furnished chalet in Nova Friburgo, distant about 5 minutes from the Leopoldina Railway Station, containing 4 Bedrooms, Dining and Sitting Rooms, 3 Bedrooms for servants, Pantry, Bathroom, 2 W. C. (patent) etc. For further particulars apply at this Office. Also for sale. — Moderate price.

Notes

Burning of Paper Money. On Saturday, 28th September notes to the value of 1,000,000\$ were burnt at the Custom house.

The French Tariff in force on Colonial produce, principally Coffee, which expired at the end of June, has again been extended to the 23rd February 1902 for the following countries: German, British, Danish, Spanish and Dutch Colonies, Dominions and Protectorates: United States of America, the 5 Republics of Central America, Cuba, Porto Rico, Equador, Peru, Chili, Liberia, the Congo State, Abyssinia, Corea, China, Siam and the Philippines. If after that date, no provisions are made by a new law, the Maximum Tariff will be applied to Colonial produce of the aforementioned countries.

Duties on Diamonds. Latest London exchanges received announce that the Chancellor of the Exchequer contemplates the imposition of a 10% duty on diamonds.

Brazilian Politics. The following letter was published in *The Financial Times* of London in its issue of 28th August:

To the Editor of *The Financial Times*. Sir, — I address these lines to you as during the transitory state of Brazilian finances you have been instrumental in directing the attention of investors to Brazilian stocks, much to the advantage of those who followed your able discussions. The purport of my letter is to point out how very ridiculous it appears to those who, like myself, have been living in South America to see what importance is attached to every little political movement or discontent, which may by some politicians there and a few followers be expressed with the actions of the existing Governments. When half a dozen people assemble round a lamp post in the street and perhaps come to blows about their different polit-

tical opinions, this is immediately magnified into a revolutionary movement, and as such telegraphed abroad. The reporter is there with the firm intention of finding out something of that sort, and the representatives of the New York newspapers are particularly strong on that point: for that reason it is safe to mistrust any news of that description which emanates from New York. The contradictory news from Central America relating to the present muddle to which we are treated at the present moment from New York is a specimen of what these gentlemen can achieve when they are put to it. There is no doubt that the coming struggle for the Presidency in Brazil will be a very tough one, but there is, in my mind, no doubt whatever but that the party in power, and perhaps Senhor Campos Salles himself, will come out of the struggle with flying colours, as there is among the bulk of electors full recognition of what the present Administration has done for the country. Drastic remedies such as were employed by the President and his Minister of Finance were naturally resented by some portion of the population, but a surgeon who applies the knife to save a patient's life cannot consider the question of giving some pain for the moment. Until the election has taken place we shall be treated to no end of alarmist news, probably mostly via New York, but you might just as well construe Irish obstruction in Parliament into an upheaval of the British Empire as a hissing of deputies in the street into a Brazilian revolution.

I am, &c.,

A South American.

FUTURE PRICES OF RUBBER

With the advent of September and the closing of the holiday season, there is always a tendency to settle down to business again — a prospect of more activity in the Rubber Trade in the near future. The question of the hour is that of prices, and there are many rumours respecting a rise or fall in the price of the manufactured article. Although some have declared that a fall in the near future is probable, there is no real evidence upon which to base this supposition.

The reports from Brazil point to a short supply, and the market for raw rubber during the past month has been firmer, prices having gone up to 3s. 9d. for fine hard, although the reports for the past week show a slight falling off, there being sellers at 3s. 8½d., but no buyers.

There is always a tendency after a slack season for manufacturers to accept orders at a slight reduction directly there is a turn, but we should strongly advise great caution before making any reduction, as it is far easier to reduce than advance prices. There is every indication of a further advance in the price of crude rubber, owing to the increased demand which is brought about by the resumption of business, and also owing to a number of large contracts placed between now and the end of the present year, for which manufacturers must replenish their stocks. We cannot see any legitimate cause for reduction at present. We have continually advocated the maintenance of standard qualities, and for this, it is equally necessary to adhere strictly to prices, especially in the face of a firm market for raw material; and while it may be necessary for smaller concerns to realise goods manufactured in the slack season, larger firms can afford to refuse business, except at their own prices. We learn that the large manufacturers are very busy, and have big orders in hand for good-quality stuff at full prices, and while this is the case there is no reason for them to reduce prices. Wholesalers and retailers need not, therefore, anticipate any reduction, at least for some time to come. *The India-Rubber Journal*, Sept. 2nd.

Pará Rubber in Perak. The result of a sale in the London market of a parcel of Pará rubber (*Hevea brasiliensis*) from Perak was received early last year. 327 pounds of the best quality rubber fetched 3s. 10d. per pound, and 23 pounds of scrap, i.e., the fragments of rubber picked off the stems of the trees after tapping, were sold at the rate of 2s. 6d. per pound. 82 trees, of an average age of 14 years, were tapped to give this result; the yield is thus a little over four pounds to the tree, but the Superintendent, Mr. Derry, reports that exceptionally heavy rains frequently interrupted the work and threatened, in conjunction with the tapping, to damage the seed crop, and that therefore the tapping was stopped in many cases long before the supply of latex was exhausted. From the 11 best trees over 97 pounds of dry rubber were obtained, one tree yielding 12 pounds and 1½ ounces. *Planting Opinion*.

ARTIFICIAL GUTTA PERCHA

The British Board of Trade have received, through the Foreign Office, copy of a memorandum drawn up by Mr. A. Percy Bennett,

the Commercial Attaché to H. M. Embassy at Vienna, on the subject of an artificial gutta percha, a new isolating material for telegraph cables and conducting wires.

Mr. Bennett reports that his attention has been called to a decision on the part of the Imperial German Postal Authorities, by which a trial is to be given to this "artificial gutta percha," which is the invention of a naturalised Austrian, Adolf Gentsch, residing at Stifgasse No. 1, Vienna, and was patented in England on 25th July, 1899, registration No. 15,255.

A further process by the same inventor for raising the point of fusion of resins, wax, and wax-like substances, pitch and tar — a process which is advantageously employed in connection with the manufacture of this artificial gutta percha — was patented in England on 6th March, 1899, Registration No. 4,902. It is stated that the patents for Germany, the United States, Russia, and Switzerland have already been sold, but that Mr. Gentsch has not yet made any arrangements for the sale of his patent in the United Kingdom.

A most important feature in connection with this artificial gutta percha is its relatively small cost, the inventor claiming that it can be manufactured at one quarter the price which must be paid for real gutta percha. Mr. Bennett is of opinion that if all that is claimed for this invention can be verified by experiment the matter is one of very great interest to Great Britain on account of her enormous cable systems, and that companies interested might do well to follow the example of the German Post Office by giving the invention an exhaustive and impartial trial.

Specimens of the new isolating material in blocks and in the form of cable are forwarded with the memorandum, and, together with copies of the specifications of the above-mentioned patents, and a certified copy and translation of the letter addressed to Mr. Gentsch notifying the decision of the Imperial German Post Office in reference to a trial of his invention, may be seen by those interested on application to the Commercial Intelligence Branch of the Board of Trade, 50, Parliament Street, S. W., any day between the hours of 10 a. m. and 5 p. m.

SUGAR IN AMERICA

Consul Wyndham, in his report to the British Government says that "the production of beet sugar in the United States is rapidly increasing. In the Chicago consular district there are four factories in the State of Illinois, three in Nebraska and three in Colorado.

"Statistics indicate that the United States consumes more sugar than any other nation or approximately one-quarter of the whole of the world's production. The conditions of soil, climate and other advantages are quite as good in the United States for the development of the beet as in any of the countries of Europe or Asia. The world's production and consumption of sugar is now about 8,250,000 tons per annum, two-thirds of which is produced from beet and only one-third from cane, while the normal consumption is estimated as increasing at the rate of 250,000 tons yearly.

"The success attending the cultivation of the sugar beet in this district has proved that it may be made a profitable and successful investment. A large factory has been built at Rocky Ford, Col., which cost £200,000 to build and equip. It is proposed to have it ready for the crop of the coming season. To supply it the farmers in the vicinity have contracted to grow 8,000 acres of beets a year for five years. From tests made, they estimate their beets will yield 15 to 18 per cent of sugar. The factory, when running at its full capacity, will consume daily 1,000 tons of beets, which it will convert into about 100 tons of refined sugar of the highest purity.

"At Sugar City, a farm of 12,000 acres has been cultivated for raising sugar beets, and a sugar factory has been built with a capacity of 500 tons every twenty-four hours. On the farm 1,000 men and women have been employed during the Summer and this season's crop will be converted into sugar. The establishment of the sugar factory at this point built the town, which a few years ago consisted of a hut or two and thousands of prairie dogs. Next year fully 4,000 acres of beet will be in cultivation. The output will be increased as rapidly as possible, and every day the demand for workmen is increasing."

Cotton. The figures furnished in Messrs. Neill Brothers' annual statement of the American cotton crop for 1900—1901 show that the actual crops gathered in all States except Texas only indicated an increase of about 2 per cent. over the average crops of 1896-97 and 1899-1900, that average having been 9,097,000 bales. But the vast and unprecedented crop of Texas has actually carried the total up to 10,383,000 bales, which compares with 9,436,000 bales in the preceding year, and is a higher total than in any year excepting 1898-99 and 1897-98, when the totals were 11,278,000 and 11,200,000 bales respectively. As to the new crop Mr. Henry Neill refrains from expressing any opinion at present. *Financial News*, Sept. 5th.

BOOKS RECEIVED AND NOTICES

- Archivos de Medicina y de Cirurgia especiales*, monthly medical review edited in Paris by Dr. Suarez de Mendoza.
- *Report on the Trade of Bahia*, by H. B. M. Consul, Mr. Medhurst.
- *Report of the Lloyd Americano Fire and Marine Insurance Co.*
- *Record of Recent Constructions* n. 27 of the Baldwin Locomotive Works. Artistically got up as usual.
- *The Pan American Magazine*, 6th number.

General News

Local Items. Last year there arrived at the port of Riode Janeiro 13,801 immigrants of the following nationalities:

Portuguese	6,285
Italians	3,773
Spaniards	1,758
Turks (Syrians).	874
Sundry nationalities.	1,111
Total	13,801

— The Minister of Marine has issued orders for the construction of the Itajahy light house on the Santa Catharina coast as soon as the work on the Santa Anna lighthouse is completed.

— The existence of Bubonic plague in this city having been officially recognised, the Government has declared the city infected and the port suspect. Persons leaving the city by railway for the interior will be disinfected.

— The port of Naples has been officially declared infected and other Italian ports have been declared suspect.

— Several experiments were made last week with a submarine boat invented by Lieut. Mello Marques, a naval engineer. Satisfactory results are reported.

The Young Men's Christian Association held a Jubilation Meeting on the evening of the 24th ult. to celebrate the final paying off on the 23rd of the mortgage of 70 contos of reis on its building.

In the absence of the President, Mr. R. A. W. Sloan, the Vice President, Mr. Fernandes Braga Junior presided and introduced the orator of the day, Professor A. B. Trajano, who spoke most eloquently on the divine protection over the Association during its history. After thanksgiving prayer by the President of the Board of Trustees, various members spoke in praise of the self-sacrificing efforts of various trustees in the financial canvas, and also proposed votes of thanks, first to the International Committee for its gift of \$500,000, and second to the business houses and friends in this city who so generously responded to the appeal of the trustees, thus raising 27 contos of reis in a financial crisis so difficult as the present.

Refreshments closed a most delightful evening's services.

Better Late than Never. Stress of work caused a very involuntary omission on our part. The "TEUTONIA" brewery a few weeks ago sent us a sample barrel of their "BOCK" brand and, though so many days have past, we have not forgotten its delicious flavour. We regret there was not more of it.

DIPLOMATIC NOTES.

Mr. W. E. O' Reilly, at present Acting 3rd Secretary in H. M. Embassy in Madrid, has been appointed third Secretary to the Legation in Brazil and has already started from England for his new post.

Mr. O'Reilly passed a competitive examination and was appointed a Clerk in the Foreign Office on 17th December, 1896; in 1899 he passed another examination in Public Law and received the commission to Madrid from which he now has been transferred to Brazil.

CONGRESS

The Chamber of Deputies continued to discuss last week the general revenue bill and the committee reported on the budgets of the departments of Marine and Interior.

The appropriations recommended by the committee are somewhat larger than the Government's estimates for these two departments, the figures being as follows:

<i>Marine:</i>	
Recommended by committee	23,952:697\$254
Government's estimate	23,200:337\$754
Increase	752:359\$500
<i>Interior:</i>	
Recommended by committee	15,935:423\$656
Government's estimate	15,916:223\$656
Increase	19:200\$000

The same committee reported unfavorably on the bill for suspending the execution of the contract with the Great Western of Brazil Railway Co.

The committee on the Constitution reported favorably on the bill from the Senate on wages of agricultural laborers.

The Pará contested election case was settled, the Chamber deciding by a vote of 108 to 45 that Dr. João Hosannah de Oliveira had been elected.

Among the new bills introduced was one for a subsidy of 25,000\$ per annum for an agricultural society to be established in every one of the States.

The Senate's amendment to the Navy bill was rejected by the Chamber. This amendment was reducing from 130 to 100 the number of cadets at the naval school.

The Marine and War committee reported in favor of adopting the Senate's amendment reducing from 250 to 125 réis per diem the premium to be paid to soldiers that re-enlist.

Among the bills discussed by the Senate was that for a railway from Manáos to the northern part of the State of Amazonas.

The Senate's committee on finance reported in favor of the bill from the Chamber for a railway from Monteiro, in the State of Parabyba, to Sanhoro or some other point on the Estrada de Ferro Sul de Pernambuco.

A resolution was passed by the two houses proroguing the session to the 1st prox.

S. PAULO

In the State Chamber of Deputies a bill was introduced for granting a subsidy of 2,000,000\$ to an association to be organized by coffee planters and merchants to promote the increase of consumption of coffee. This subsidy will be paid in maximum instalments of 200,000\$, whenever the association proves having received from other sources in money or Coffee a sum equal to the respective instalment.

— From January 1st to July 31st of the present year the Department of Agriculture distributed among 6,917 persons, 7,715 packages of seed weighing 21,992 kilos. In August it distributed among 3,169 persons 3,568 packages weighing 15,327 kilos. Among the kinds of seed distributed were the following: — Upland and Sea Island cotton, tobacco, flax, hemp, jute, rice, wheat, maize, barley, clover, sorghum, maniçoba and alfafa. In July and August the department also distributed 29,000 cuttings of grape vine.

— The assets of the Companhia Balnearia Ilha de Santo Amaro, which is in judicial liquidation, are to be sold at auction at Santos on the 11th October. They are valued at 500,000\$000.

A company has been organized at Franca entitled « Com-
panhia União Pastoral », whose object is to engage in the cattle
trade in such a manner as to harmonize the interests of breeders
and consumers.

— There is a bill before the State legislature for an appro-
priation of 220,000\$ to refund taxes unduly collected on the
transfer of shares of the Companhia Agricola Fazenda Dumont.

— A committee of business men called on the 26th ult. on
the prefect of the city of S. Paulo to obtain a reduction on mu-
nicipal taxes.

— Wooden pavements are to be experimented in the city of
S. Paulo.

— The State senate has rejected the bill cancelling the autho-
rization given Government to deposit public money in banks.

Minas Geraes. The State Legislature has voted the budget for
1901 year and the respective law has been signed by the President.
In this budget the appropriations amount to 17,303,466\$ and the
revenue is estimated at 17,303,545\$. There is some increase in
taxation, and part of the revenue hitherto collected by municipal
governments has been transferred to the State. The estimates
show a reduction of over 3,000,000\$ in expenditure.

Bahia. A reduction of 25 % has been made in the freight and
passenger rates on the Timbo branch of the Bahia & S. Francisco
railway.

Para. The Equidade Insurance company has declared a di-
vidend of 5\$ per share for the first half of the present year.

Paratyba. In view of the prevalence of small pox at Bana-
nelmas, a large part of the population has abandoned the town.
The State sanitary inspector has gone to that place and the Go-
vernment has adopted vigorous measures to prevent the spread of
the epidemic.

Rio Grande do Sul. The State Government has decided to
call for tenders for constructing a railway from Porto Alegre to
Pelotas.

LIST OF PASSENGERS

ARRIVALS

Per Express & Hotel S. S. *Buffon*, September 27th, 1901.
From New-York:—Mr. G. Sagure, Mr. M. Koer, Miss Potwen,
Dr. Felipe Caldas, Dr. A. Belfinzulhi, Mr. and Mrs. Bagby and
their children, Mr. H. Marks, Mr. V. Kiefe, Mr. J. Faber.

PRINCE LINE

Belmarçó & Co. Agents.

Rua do General Camara, 96
Post Office Box, 181.

Santos:—

Telegraphic Address, *Princisimo*.

CRICKET.

R.C.A.A. v H.B.M.S.E. COAST OF AMERICA SQUADRON

Played at Icarahy on 22nd September 1901.

THE SQUADRON

Rev. G. S. Kewny	c. and b. Stutfield	42
Lieut. G. Trewby	run out	41
Dr. H. F. Hiewicz	b. Stutfield	9
Com. E. S. Fitzherbert	b. Jackson	9
W. K. Hopkins	c. Hampson b. Jackson	0
W. B. Wilkinson	b. Jackson	51
Dr. C. R. Nicholson	b. Jackson	22
H. V. Leonard	not out	7
R. H. Ames	c. Wheatley b. F. Morrissy	4
J. T. Bush	b. F. Morrissy	1
N. H. Rankin	c. Morrissy b. Gifford	4
	Extras	14
Total		144

R. C. A. A.

T. Morrissy	c. Ames b. Hopkins	49
E. Morrissy	b. Wilkinson	27
W. S. Tate	c. Wilkinson b. Kewny	9
H. G. Pierce	lbw. b. Ames	24
N. W. Jackson	not out	65
R. Morrissy	b. Ames	1
E. R. Gifford	not out	8
V. N. Tatam	did not bat	0
H. L. Wheatley	do	0
A. L. Stutfield	do	0
H. G. Hampson	do	0
	Extras	7
Total		169

R. C. A. A. Bowling

	R.	M.	R.	W.
Jackson	120	3	70	4
Stutfield	84	4	41	2
F. Morrissy	42	1	18	2
Gifford	6	0	1	1

THE SQUADRON, Bowling

	R.	M.	R.	W.
Kewny	132	2	84	1
Ames	69	1	1	32
Hopkins	30	0	20	3
Wilkinson	35	2	18	1

TO SMOKERS

BOREL & CO., Successors of Meuron & Co.,

62, RUA DA QUITANDA, RIO DE JANEIRO

Dealers in Havana Cigars and cigarettes of the best brands.
Agents for TH. VAFIADIS' EGYPTIAN CIGARETTES, and
JEZLER'S BAHIA CIGARS.

Carry a large assortment of Cigarettes of their own make,
Foreign tobaccos and articles for Smokers.

ESTRADA DE FERRO GREAT WESTERN OF BRAZIL

Horario dos trens que conduzem passageiros a vigorar de 20 de Setembro de 1900 até segunda ordem

ESTAÇÕES	A				B		C		ESTAÇÕES	A				B		C	
	V. M.	P. M.	P. M.	P. M.	A. M.	P. M.	A. M.	P. M.		A. M.	P. M.	A. M.	P. M.	A. M.	P. M.	A. M.	P. M.
RECIFE	7.05	2.59	5.05	6.45	—	—	—	—	TIMBAUBA	—	—	—	—	—	1.40	—	—
ENCRUZILHADA	7.14	2.59	5.13	6.52	—	—	—	—	Pureza	—	—	—	—	—	1.35	—	—
ARRAIAL	7.22	3.04	5.21	7.00	—	—	—	—	Alliança	—	—	—	—	—	2.00	—	—
MACACOS	7.31	3.25	5.42	—	—	—	—	—	Barauna	—	—	—	—	—	2.17	—	—
Fabrica Industrial (Parada)	—	—	5.45	—	—	—	—	—	Lagôa Secca	—	—	—	—	—	2.36	—	—
CAMARAGIBE	7.56	3.25	5.56	—	—	—	—	—	Junco (Parada)	—	—	—	—	—	2.49	—	—
S. LOURENÇO	8.19	3.58	6.15	—	—	—	—	—	NAZARETH	—	—	—	—	—	3.08	—	—
TIUMA	8.22	4.13	6.35	—	—	—	—	—	Tracombim	—	—	—	—	—	3.22	—	—
Santa Rita	8.36	4.39	—	—	—	—	—	—	LIMOIEIRO	—	—	—	6.00	—	8.25	2.35	—
São Severino	9.00	4.57	—	—	—	—	—	—	Campo Grande	—	—	—	6.21	—	8.48	2.55	—
Pão d'Alho	9.13	5.07	—	—	—	—	—	—	Lagôa do Carro	—	—	—	6.38	—	9.08	3.18	—
CARPINA	9.40	5.10	—	—	9.42	3.59	—	—	CARPINA	—	—	—	7.03	3.45	—	—	—
Lagôa do Carro	—	5.59	—	—	10.03	4.11	—	—	Pão d'Alho	—	—	—	7.03	3.45	9.30	3.40	—
Campo Grande	—	6.17	—	—	10.21	4.30	—	—	São Severino (Parada)	—	—	—	7.40	4.15	—	—	—
LIMOIEIRO	—	6.38	—	—	10.40	4.50	—	—	Santa Rita	—	—	—	8.01	4.21	—	—	—
Tracombim	9.55	—	—	—	—	—	—	—	TIUMA	—	—	—	7.40	8.23	4.58	—	—
NAZARETH	10.10	—	—	—	—	—	—	—	S. LOURENÇO	—	—	—	8.07	8.39	5.12	—	—
Junco (Parada)	10.21	—	—	—	—	—	—	—	CAMARAGIBE	—	—	—	8.23	8.55	5.27	—	—
Lagôa Secca	10.37	—	—	—	—	—	—	—	Fabrica Industrial (Parada)	—	—	—	8.28	—	—	—	—
Barauna	10.55	—	—	—	—	—	—	—	MACACOS	—	—	—	8.31	9.13	5.40	—	—
Alliança	11.11	—	—	—	—	—	—	—	ARRAIAL	—	—	—	6.15	8.51	9.31	5.55	—
Pureza	11.35	—	—	—	—	—	—	—	ENCRUZILHADA	—	—	—	6.23	8.58	9.43	6.05	—
TIMBAUBA	12.00	—	—	—	—	—	—	—	RECIFE	—	—	—	6.30	9.05	9.50	6.12	—

Os trens marcados com a letra **A** correrão todos os dias, os da letra **B** somente nos dias uteis e os da letra **C** nos domingos e dias santificados.

PROLONGAMENTO DE TIMBAUBA A PILAR

Nas segundas, quartas-feiras e sabbados, na 1.ª secção deste prolongamento ha tambem os seguintes trens :

De Rosa e Silva para Timbaúba ás 10.40 A. M.
De Timbaúba para Rosa e Silva á 1.30 P. M.

A. H. A. KNOX LITTLE,
Gerente.

W. Martin Maddock

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SANTOS

BLAZH

Money and Share Market

QUOTATIONS DURING THE WEEK ENDING SEPT. 27th, 1901,
WEEK AS FOLLOWS:

(COMPILED, BY PERMISSION, FROM THE FIGURES GIVEN DAILY IN THE JORNAL
DO COMMERCIO)

MAXIMUM AND MINIMUM BANK COUNTER DRAWING RATES

SEPTEMBER	90 d/s						SIGHT			
	London	Paris	Hamb.	Italy	Portugal	N.-York				
Saturday	11 1/16	838	1.034	823	349	4.119				
Monday	11 1/16	838	1.032	823	352	4.107				
Tuesday	11 3/16	838	1.037	828	353	4.144				
Wednesday	11 3/16	833	1.039	830	339	4.109				
Thursday	11 3/16	833	1.035	823	337	4.104				
Friday	11 3/16	833	1.033	823	339	4.112				
Average	1901 11 7/16	847	1.040	822	351	4.114				
do	1900 11 1/2	955	1.130	919	300	5.022				

OFFICIAL RATES

SEPTEMBER	90 d/s			SIGHT				
	London	Paris	Hamb.	London	Paris	Hamb.	Italy	N.-York
Saturday	11 1/32	830	1.038	119 3/4	814	1.032	785	4.376
Monday	11 1/32	855	1.055	117 3/4	858	1.050	800	4.450
Tuesday	11 1/4	857	1.036	113 3/4	851	1.051	792	4.412
Wednesday	11 1/32	855	1.033	113 3/4	833	1.038	790	4.400
Thursday	11 1/32	833	1.032	113 3/4	833	1.033	781	4.352
Friday	11 3/8	838	1.035	114 1/4	832	1.033	783	4.334
Average	1901 11 7/32	843	1.034	11 1/4	847	1.036	788	4.392
do	1900 11 1/2	952	1.175	9 3/4	955	1.179	807	5.408

Extremes during the week ending Sept. 27 were 11 1/16 d.—11 7/16 d. for 90 d/s Bank paper, and 11 1/8 d.—11 1/2 d for private.

The average Bank 90 d/s counter drawing rate for the week comes out at 11 7/32 d., the corresponding sight rate being 11 1/8 d. against 11 1/4 d. the average sight rate of the *Camara Syndical*.

The average depreciation for the week, calculated on the basis of the Banks' sight rate, is 58.50% and the premium on gold 141.01% against 59.34% and 144.75% last week. At these rates:

1 £	was worth	218421	against	218756	last week
1 shilling	"	15070	"	15087	"
1 penny	"	8080	"	8090	"
1 Franc	"	8851	"	8864	"
1 Mark	"	18050	"	18067	"
1 U. S. Dollar	"	48412	"	48461	"
1 20\$000 coin	"	483200	"	483951	"

SUNDRY QUOTATIONS

	Sept 23	Sept 25	Sept 27
Bank of England Rate	3 %	3 %	3 %
Open market rate	2 7/32 %	2 7/32 %	2 11/32 %

Exchange on London: —

Paris	25.23	25.22 1/2	25.22
Brussels	25.24 1/2	25.24 1/2	25.24
Berlin	20.40 1/4	20.39 1/2	20.40
Genoa	26.00	26.02	26.03
Madrid	36.00	35.85	36.10
Lisbon	38 7/16	38 9/16	38 7/16
New York	4.85	4.85 1/2	4.85 1/2
Premium on gold: Buenos-Aires	131.00 %	130.80 %	130.20 %

London Quotations.

Apolices 1879, 4 1/2 %	60 1/2 %	60 1/2 %	60 1/2 %
Do do 1889, 4 %	67 1/2 %	66 1/4 %	66 1/4 %
Do do 1895, 5 %	75 3/4 %	78 1/2 %	78 1/2 %
Funding loan, 5 %	92 1/4 %	92	91 1/4 %
West Minas, 5 %	78 3/4 %	78 1/2 %	78 1/2 %

BUSINESS DONE ON THE RIO DE JANEIRO STOCK EXCHANGE

DURING THE WEEK ENDING SEPTEMBER 27TH, 1901.

DESCRIPTION	Sales	Highest	Lowest	CLOSING		
				This week	Last	Date of last
GOVERNMENT SECURITIES						
Apolices Geraes 5 %						
Currency	639	780000	770000	780000	790000	Sept. 27
Do do Fractions	7 7/16	800000	740000	790000	740000	" 19
Internal Loan 1895, 5 %						
Currency	188	770000	760000	770000	790000	" 20
bearer	81	7 3/8000	770000	780000	790000	" 17
Do do do order						
Do 1397, 6 1/2 %	113	915000	508000	914000	930000	" 17
Currency bearer	140	916000	905000	915000	918000	" 20
Do do order	356	680000	650000	670000	670000	" 20
3 % Bonds	973000	675000	650000	670000	680000	" 18
Do Fractions						
Rio de Janeiro Municipal Loan bearer	1,130	140000	130000	140000	130000	" 20
do do order	358	142000	140000	141000	140000	" 20
State of Minas Loan	50	670000	670000	670000	670000	June 10
BANKS						
Republica	1,588	300000	370000	375000	380000	Sept. 27
Rural & Hypothecario 1st serie	220	650000	650000	650000	660000	" 19
Do do 2nd serie	200	200000	200000	200000	200000	" 17
Lavoura & Comercio	285	500000	480000	500000	470000	" 18
Nacional	30	920000	920000	920000	920000	July 19
RAILWAYS & TRAMWAYS						
Minas de S. Jeronymo R.V.	100	160000	160000	160000	160000	Sept. 6
Saquehy R.V.	20	80000	80000	80000	80000	" 21
Jardim Botânico Try.	100	1180000	1180000	1180000	1180000	" 20
S. Christovão Try.	50	760000	760000	760000	750000	" 12
COTTON MILLS						
Alliança	50	1800000	1800000	1800000	1800000	Sept. 13
Nacional de Limbo	100	100000	100000	100000	100000	" 10
Corcovado	10	1100000	1100000	1100000	1100000	" 10
Brazil Industrial	100	950000	950000	950000	950000	Aug. 6
Confiança Industrial	20	1100000	1100000	1100000	1100000	" 12
MISCELLANEOUS						
Melhoramentos no Brazil	2,230	98750	98750	98750	108250	Sept. 20
Sai & Navegacao	2,600	240000	180000	210000	150000	" 19
Transporte & Carruagens	40	620000	620000	620000	620000	" 18
DEBENTURES						
Sorocabana - Itanara R.V.	670	400000	400000	400000	400000	Sept. 19
Jardim Botânico Try.	31	1880000	1880000	1880000	1880000	" 20
Jornal do Commercio	115	1580000	1570000	1580000	1600000	" 20
Carros Urbanos Try	476	650000	650000	650000	650000	" 18
100\$	500	88250	80000	88250	88250	" 12
Empreza Viacao	50	1600000	1600000	1600000	1600000	Aug. 13
Docas de Santos						

The business done on the Rio Stock Exchange amounted to

Rs. 1,771,280\$, distributed as follows:	
Government Securities	1,482,677\$000
Bank Shares	95,654\$900
Railway and Tramway Shares	16,600\$000
Cotton Mill Shares	26,703\$000
Miscellaneous do	61,400\$000
Debentures	88,258\$000
Total week ending September 27th, 1901.	1,771,280\$000
do do 20th, 1901	2,302,149\$000
do do 28th, 1900	1,315,605\$000
1st January to September 27th, 1901	60,638,534\$000
do do do 28th, 1900	59,259,707\$000

CLOSING QUOTATIONS OF BRAZILIAN STOCKS AND SHARES ON THE LONDON STOCK EXCHANGE

DESCRIPTION	WEEK ENDING			
	Septem. 29th, 1901	Sept. 28	27	26
Government Securities				
Gold Loan 1879 4 1/4 %	68	70	68	70
1883 4 1/4 %	68	70	68	70
1888 4 1/4 %	70	72	69	71
1889 4 1/4 %	65	66	65	66
West of Minas Railway 5 %	76	77 1/2	79 1/2	80 1/2
1893 5 %	76	77 1/2	79 1/2	80 1/2
New Funding Bonds 1898 5 %	92	94	92 1/2	94 1/2
State of S. Paulo 5 %	92	94	92	94
Corporation Bonds				
City of Rio de Janeiro 4 %	77	79	77	79
City of Santos 6 %	90	101	99	101
Railways				
Alagoas Limited	8	9 1/4	8 1/2	9 1/2
5 % Debenture Stock	83	87	82	84
Bahia e S. Francisco Limited	16	17	16	17
Timbo branch	7	7 1/4	7	7 1/4
Brazil Great Southern 7 % Cum. Pref.	3	3 1/2	3	3 1/2
6 % Perm. Deb. Stock	61	63	61	63
Central Bahia Limited	34	37	35	37
6 % Deb. Stock, red.	87	89	87	89
5 %	67	69	67	69
Conde d'Eu Limited	9	10 1/2	9	10
D. Thereza Christina Limited, Pref 7 %	4	4 1/2	4	4 1/2
Esprito Santo and Caravelas	1	2	1	2
St. Western of Brazil, Limited	10	11	10	11
Perm. Deb. Stock	100	102	100	102
Ext.	89	91	89	91
Leopoldina Limited	4 1/2	4 3/4	4 1/2	4 3/4
4 % Debenture Stock, red	87 1/2	88 1/2	87	88
Minas & Rio Limited	13	14	12 1/2	13
Natal & Nova Cruz, Limited	7	8	7	8
Porto Alegre a Novo Hamburgo 7 % Pref. Shares	4	5	4	5
Porto Alegre a Novo Hamburgo 6 % Mort. Deb. Stock	74	78	74	78
Recife e S. Francisco Limited	77	79	78	80
Rio Claro, S. Paulo, Limited, shares	24	25	24	25
5 % Deb. stock	124	125	124	125
S. Paulo, Limited	153	157	155	157
5 % Non-Cum. Pref.	122	124	122	124
5 1/4 % Debenture Stock	131	133	131	133
5 %	120	122	123	125
4 %	106	108	106	108
S. Braz. Rio G. do Sul, Limited	9	10	9	10
6 % Deb. Stock	86	88	85	87
Railway Obligations				
Alagoas 6 % Debentures red.	101	103	101	103
Brazil Gt. Southern, 6 % Stl. Mt. Debs. 1893	58	60	58	60
6 % Stl. Mt. Debs. Red.	81	84	81	84
Campos & Carangola 5 1/4 %	56	60	54	58
Central Bahia Limited 6 % Deb. red.	99	101	99	101
Conde d'Eu 5 1/4 % Debs	90	101	99	104
D. Thereza Christina Limited 5 1/4 %	80	91	88	99
Itana 6 % Debentures	76	78	78	78
Minas e Rio, 6 % Debs.	103	105	101	103
Mogyana, 5 % Deb. Bonds	101	103	101	103
Natal e Nova Cruz, Bonds	96	98	96	98
Banks				
British Bank of S. America	10 1/2	11 1/2	10 1/2	11 1/2
London & Brazilian Bank Limited	19	20	19	20
London & River Plate Bank Limited	50 1/2	51 1/2	50 1/2	51 1/2
Shipping				
Amazon Steam Navigation Co. Limited	8	9	8	9
Royal Mail Steam Packet Co.	45	47	45	47
Pacific Steam Navigation Co.	25 1/2	25 3/4	25 1/2	25 3/4
Mining				
St. John del Rey	1 1/16	1 1/16	1 1/16	1 1/16
Telegraphs				
Amazon Tel: 5 % deb. 1-25000	78	83	78	83
London Platino Brazilian 6 % Debs.	102	105	105	108
Eastern Tele. Co. shares	14	14 1/2	14	14 1/2
do 5 % debs.	102	105	102	105
do 4 % deb. sth.	102	105	102	105
Miscellaneous				
Cantareira Waterworks 6 % deb. bonds	98	101	98	101
5 % deb. 2nd issue	96	99	96	99
City of Santos Imp: Ld. 7 % non-cum pref.	9 1/2	10	9 1/2	10
City of Santos Imp: Limited 6 % cum pref.	10 1/2	11	10 1/2	11
Rio de Janeiro City Imp: Limited	18 1/2	19 1/2	18 1/2	19 1/2
do 5 % red.	98	100	98	100
1873 to 80 Interest April and October	97	99	97	99
Rio de Janeiro City Imp: Limited 5 % red.	98	100 1/2	9 1/2	10
1873 to 80 Interest 1st June and December	98	100	93	101
Rio de Janeiro Flour Mills Limited	10 1/2	11 1/2	10 1/2	11 1/2
do Mort: deb.	1	1 1/2	1	1 1/2
S. Paulo Gas Co. Limited	3 1/2	4 1/2	3 1/2	4 1/2
Dumont Coffee, ord.	85	88	85	88
do 7 1/2 % Cum pref.	3	4	3	4
do 5 1/4 % 1st Mort: deb.	85	88	85	88
S. Paulo Coffee Est. 7 % Cum pref.	94	97	94	97
do 5 1/4 % 1st Mort: deb.				

QUOTATIONS OF BRAZILIAN STOCK

BRUSSELS STOCK EXCHANGE

August 30, 1901

A. x. ch. fer Brésil, pref.	frs. 475.—
Ch. de fer Sud Ouest Brésilien, pref.	» 350.—
Do do ord.	» 15.—
Rio de Janeiro Gas Company, pref.	» 105.—
Do do bons d'arrér.	» 13.50
Do do ord.	» 81.—
Travaux et Entr. du Brésil, pref.	» 430.—

PARIS STOCK EXCHANGE

August 31, 1901

Brazilian	4 %	frs. 66.75
Do	4 1/2 %	» 71.90
Do	5 %	» 79.50
Funding	5 %	» 92.55

THE MONEY POSITION

The steady fall in the New York sterling exchange which has been going on now for over a week, has naturally caused an upward tendency in discount rates in London, and is giving rise to the apprehension that by-and-by a serious drain of gold for New York may set in. We discuss elsewhere the probabilities of such a drain, and we need only remark that, in spite of the decline in the exchange, for the moment, at all events the likelihood of large shipments is not great. At the same time it should always be borne in mind that even if money does not become seriously stringed in New York, it is reasonably certain that rates will rise very much higher than they are at present. And unless, therefore, there is a corresponding upward movement in London gold may be taken. It will not be shipped, we may be very sure, unless it is profitable to do so. But if it becomes profitable, then the metal will go. Furthermore, it is always to be borne in mind that for the next few months there will be a large outflow of coin and notes to the interior, and there will be the usual demands for Egypt, Argentina, and other countries abroad. On the other hand, our sources of supply continue very much smaller than they used to be, owing mainly to the protraction of the military operations in South Africa, but also because of the diversion of so much gold from Australia to the United States.

The usual autumnal drain upon London credits, to which we referred last week as impending, has been more pronounced this week, and open market rates of discount, after being easy on the abundance of bankers' balances and the Continental demand for long bills, have again hardened. The improvement has to a small extent been due to a rather better demand for short loans, consequent upon the payment this week of the fifth call on the new Consols, and to the growing export demand for gold in the open market. Short money has been worth fully the advertised rates for brokers' deposits, viz. 1 1/2 per cent. for the night and 1 3/4 per cent. for fixtures. Indeed, on Thursday, when the instalment on new Consols had to be met, call-money was worth 2 1/2 per cent., and at one time it looked as though brokers might be compelled to borrow from the Bank of England. Fixture money also hardened in value, for the India Council has been able to get 2 per cent. this week for call loans until the end of the month. *The Statist*, Sept. 7th.

JAMES MITCHELL & CO.

Mechanical, Hydraulic, & Electrical Engineers.
Importers of North American Machinery
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Sole Representatives in Brazil of

- The General Electric Company.
- Felton Water Wheel Co.
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- Worthington Pumping Engine Co.
- Peckham Truck Co.
- Magnolia Metal Co.
- Babcock & Wilcox Ltd, Boilers etc

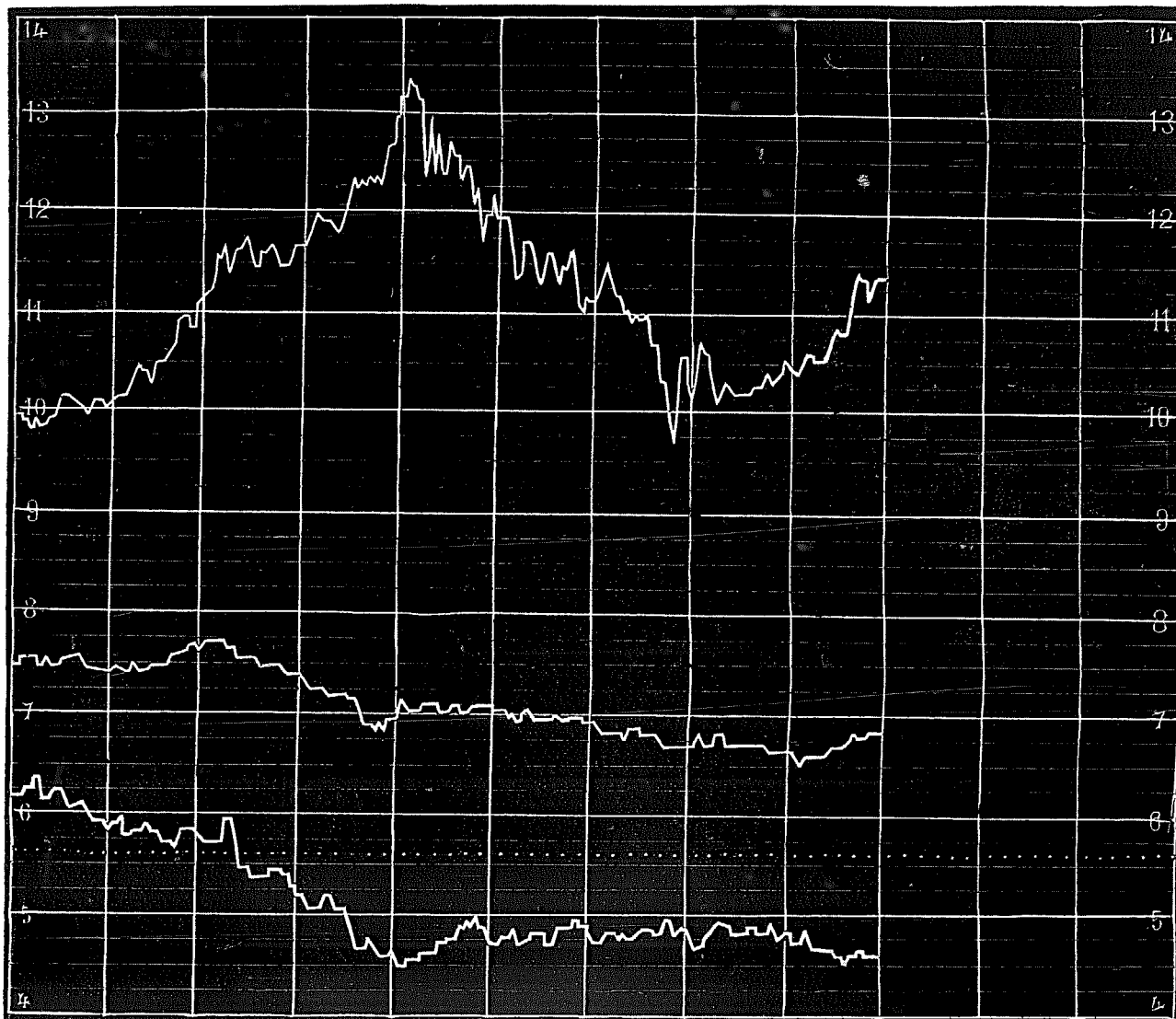
OUVIDOR, 55 & 57 & CAIXA 954.

RIO DE JANEIRO

Rua Direita 7 & Caixa Q, São Paulo

AVERAGE RATES OF EXCHANGE AND COFFEE FOR 1901

Jan. Feb. March April May June July Aug. Sept. Oct. Nov. Dec.



	Jan.	Feb.	March	April	May	June	July	Aug.	Sept	
EXCHANGE :										
Maximum Rates.....	10 1/4	11 3/16	11 7/8	13 1/2	13 3/8	12	11 3/16	10 3/16	11 1/2	
Minimum Rates.....	9 3/4	10 1/16	11 1/4	11 3/4	11 3/4	10 13/16	9 1/2	10	10 7/16	
COFFEE :										
Rio No 7 per 10 kilos										
Maximum Prices..	Réis (73013	63400	63123	53170	58938	58938	58106	58938	48766	
Minimum Prices..	» 76319	53355	53311	43280	43230	43592	43193	43443	48493	
New-York No 7 spot per lb										
Maximum Prices..	Cents. (7.25	7.50	7.62	7.00	6.31	6.25	6.00	5.75	5.75	
Minimum Prices..	» } 7.00	7.00	7.00	6.00	6.25	6.00	5.62	5.62	5.50	

The first line (from the top) indicates Average Exchange
 » second » » » » Coffee prices in New-York
 » third » » » » do do Rio de Janeiro.

The dotted line indicates the starting point of coffee prices for both New-York and Rio de Janeiro.

H. KILBURN SCOTT

MINING ENGINEER

Reports on Mining Properties and Analyses

21 Rua Theophilo Otttoni

Telegraphic address "MINING" - P. O. Box 634

Coffee Market

COFFEE ENTRIES

FOR THE WEEK ENDING

	SEPT. 27	SEPT. 20	SEPT. 28	FOR THE CROP TO	
	1901	1901	1900	SEPT. 27	SEPT. 28
				1901	1900
Rio					
By Central R'y.	411,333	415,402	60,324	1,520,046	708,778
Melhoramentos R'y.	1,436	1,783	3,36	44,646	11,421
Leopoldina R'y.	15,933	22,750	10,412	496,979	93,209
Per Trapeza Vapor	1,634	693	1,001	16,113	12,351
Ferry	73	2,221	1,006	19,466	10,399
Pharoux	3,481	9,831	3,909	53,341	40,991
Coastwise, discharged.					
Total.	464,354	482,381	85,838	1,811,801	877,222
Transferred from Rio to Nietheroy.		4,311	5,315	23,919	27,213
Net Entries at Rio.	464,354	478,070	80,493	1,787,722	849,979
Coastwise, in transit.	6,740	9,735	3,543	60,908	22,473
Nietheroy from Rio & Leopoldina R'y.		11,768	9,326	50,820	42,306
Total Rio including Nietheroy & transit.	471,034	499,573	93,362	1,899,769	914,758
SANTOS.	388,533	367,264	323,829	3,544,405	2,653,786
Total Rio & Santos	859,567	866,837	420,191	5,444,174	3,568,544

The coast arrivals for the week ending Sept. 27th were from:

S. João da Barra	6,233	bags
Macahé	2,011	"
Aracajú	1,068	"
Victoria	302	"
Cabo Frio.	280	"
Total	9,894	"

The total entries by the different S. Paulo Railways for the Crop to Sept. 27th were as follows:—

	Past Jundiahy	Per Sorocabana and others	Total at S. Paulo	Total at Santos	Remaining at S. Paulo
1901/1902	3,009,489	536,980	3,567,469	3,514,405	23,064
1900/1901	2,176,683	447,436	2,624,119	2,653,786	nil

Entries at Rio and Santos during the week ended 27th September were 559,917 bags as against 599,837 for last week and 420,191 for the corresponding period last year. The aggregate entries for the crop up to same date amount to 5,444,174 bags against 3,568,544 last year.

Shipments (embarques) for the same week were 488,697 bags as compared with 479,680 last week and 294,330 bags same date last year.

Declared sales were larger than last week's 231,000 against 204,000, and 231,500 for the corresponding period last year.

Stocks are still increasing and are now 1,748,723 bags, or 95,273 bags more than on same date last year.

COFFEE LOADED (EMBARQUES)

DURING THE WEEK ENDING

	1901	1901	1900	FOR THE CROP TO	
	Sept. 27	Sept. 20	Sept. 28	1901	1900
				Sept. 27	Sept. 28
Rio.	123,967	145,427	50,374	1,435,612	741,059
Nietheroy.		8,869	10,046	49,907	31,942
In transit.	6,740	9,735	3,543	60,908	22,473
Total Rio including Nietheroy & transit.	130,677	163,729	64,533	1,516,517	798,474
Santos	358,029	315,954	224,797	2,720,680	1,938,876
Total Rio & Santos	488,697	479,680	284,330	4,276,197	2,737,350

MANIFESTS OF COFFEE

Sailed during the week ending September 27th, 1901.

RIO DE JANEIRO

DATE	NAME OF VESSEL	DESTINATION	SHIPPER	BAGS	TOTAL
Sept. 21	Mendoza	Hamburg	E. Johnston & Co.	3,273	
"	do	do	J. W. Doane & Co.	2,596	
"	do	do	Hard Rand & Co.	2,000	
"	do	do	Richard Riemer & Co.	1,725	
"	do	do	Gustav Trinks & Co.	1,485	
"	do	do	Ornstein & Co.	1,090	
"	do	do	Karl Krische	750	
"	do	do	Dablow & Wilberg	500	
"	do	do	Theodor Wille & Co.	500	
"	do	Copenhagen	Gustav Trinks & Co.	4,500	
"	do	do	Ornstein & Co.	3,575	
"	do	do	E. Johnston & Co.	3,000	
"	do	do	Karl Krische	1,250	
"	do	do	Richard Riemer & Co.	500	
"	do	do	Theodor Wille & Co.	500	
"	do	Port Elizabeth	Hard Rand & Co.	1,350	28,177
21	Paraguay	Havre	Ornstein & Co.	4,500	
"	do	do	Richard Riemer & Co.	1,000	
"	do	do	J. W. Doane & Co.	1,000	
"	do	do	Dablow & Wilberg	1,000	
"	do	do	E. Johnston & Co.	500	
"	do	do	Theodor Wille & Co.	500	8,500
21	Les Alpes	Marseilles opt.	Theodor Wille & Co.	2,750	
"	do	do	Pierre Pradez & Co.	2,500	
"	do	do	Ornstein & Co.	2,500	
"	do	do	Richard Riemer & Co.	500	
"	do	do	Van Leeuwen & Co.	426	
"	do	Marseilles	Pierre Pradez & Co.	17	
"	do	Valencia	Sundry	100	
"	do	Gibraltar	E. Johnston & Co.	125	
"	do	Lunis	Pierre Pradez & Co.	125	
"	do	Philippville	Richard Riemer & Co.	750	
"	do	Genoa	Sundry	15	
"	do	Naples	do	15	
"	do	Oran	Richard Riemer & Co.	500	
"	do	Algiers	Gustav Trinks & Co.	250	
"	do	do	Pierre Pradez & Co.	123	
"	do	do	Richard Riemer & Co.	125	
"	do	Constantinople	Gustav Trinks & Co.	725	
"	do	do	Richard Riemer & Co.	375	11,623
21	Itabora	Pernambuco	Sequeira & Co.	621	
"	do	do	Zenha, Ramos & Co.	500	1,124
21	Itaipava	Rio Grande	Zenha Ramos & Co.	203	
"	do	do	Gustav Trinks & Co.	82	
"	do	do	Sequeira & Co.	170	
"	do	Pelotas	do	70	
"	do	do	Fonseca Silva & Co.	100	
"	do	Porto Alegre	Sequeira & Co.	539	
"	do	do	Fonseca Silva & Co.	370	
"	do	do	E. de Barros & Co.	165	1,699
22	Atagães	Pernambuco	Pinto & Co.	1,056	
"	do	Maranhão	Sequeira & Co.	120	
"	do	do	Zenha Ramos & Co.	35	
"	do	do	Ornstein & Co.	15	
"	do	Pará	Jorge Dias & Irmão	200	
"	do	Manáos	do	90	
"	do	do	John Moore & Co.	30	
"	do	do	Gust. Gudgeon & Co.	35	
"	do	do	Zenha, Ramos & Co.	10	
"	do	Maceió	Sequeira & Co.	30	1,615
23	Copi	New York	Theodor Wille & Co.	8,500	
"	do	do	E. Johnston & Co.	3,000	
"	do	do	Gust. Trinks & Co.	3,000	
"	do	do	W. F. McLaughlin & Co.	2,000	
"	do	do	Ornstein & Co.	1,000	17,500
24	British Prince	New York	Hard Rand, & Co.	8,416	
"	do	do	Levinger & Co.	4,250	
"	do	do	J. W. Doane & Co.	4,000	
"	do	do	W. F. McLaughlin & Co.	3,000	
"	do	do	Karl Krische	3,000	
"	do	do	Jorge Baker & Co.	500	23,166
24	St. Mary	New York	Dablow & Wilberg		4,000
24	Atlantique	Buenos Aires	Ornstein & Co.	800	
"	do	do	Sequeira & Co.	520	
"	do	do	Karl Krische	291	
"	do	do	Arbuckle Brothers	115	
"	do	do	N. Megaw & Co Ltd.	100	
"	do	Montevideo	Pinto & Co.	500	
"	do	do	E. Johnston & Co.	200	
"	do	do	Sequeira & Co.	160	2,685
25	Orissa	Valparaiso	Ornstein & Co.	200	
"	do	do	Theodor Wille & Co.	100	
"	do	Talcahuano	do	100	
"	do	Corral	do	50	450
25	Esperanza	Aracajú	Sundry		79
25	Prud. de Moraes	Rio Grande	Sequeira & Co.	300	
"	do	Pelotas	Pinto & Co.	175	
"	do	do	Sequeira & Co.	100	
"	do	Porto Alegre	do	220	
"	do	do	Zenha Ramos & Co.	80	
"	do	do	Sundry	30	935
26	Brsil	Bordeaux	Karl Krische	1,550	
"	do	Oran	Ornstein & Co.	679	
"	do	do	Richard Riemer & Co.	250	
"	do	Algiers	Ornstein & Co.	448	
"	do	do	Richard Riemer & Co.	375	3,300
			Total		105,124

DRINK FRANZISKANER BRÄU and PILSENER, the best in Rio

SANTOS

DATE	NAME OF VESSEL	DESTINATION	SHIPPERS	BAGS	TOTAL
Sept. 23	Cavour	New York	Hard, Rand & Co.	6,835	
	do	do	The Hills Bros Co.	6,138	
	do	do	N. Gepp & Co., Ltd.	5,230	
	do	do	E. Johnston & Co.	2,015	
	do	do	J. W. Doane & Co.	1,829	
	do	do	Krische & Co.	1,020	
	do	do	Prado, Chaves & Co.	500	
	do	do	Lawrence & Co.	100	23,657
23	Cordoba	Havre	Carl Hellwig & Co.	5,000	
	do	do	E. Johnston & Co.	5,000	
	do	do	Prado, Chaves & Co.	4,000	
	do	do	Schmidt & Trost	2,125	
	do	do	J. W. Michel	2,055	
	do	do	A. Trommel & Co.	2,000	
	do	do	Hayn & Rosenheim	2,000	
	do	do	Nossack & Co.	1,900	
	do	do	Krische & Co.	1,001	
	do	do	George W. Ennur	505	
	do	do	Hard, Rand & Co.	500	
	do	do	A. Schirmer & Co.	500	
	do	do	Theodor Wille & Co.	375	
	do	do	Nossack & Co.	250	
	do	do	Sundry	15	27,227
23	Coranda	New York	Theodor Wille & Co.	15,000	
	do	do	Matheron & Co.	3,971	
	do	do	Carl Hellwig & Co.	2,000	
	do	do	Sundry	1	20,976
25	Bithynie	Buenos Aires	Sundry	1,408	
	do	do	Rose & Knowles	300	1,408
25	Lydia	Rotterdam	Carl Hellwig & Co.	10,008	
	do	do	A. Trommel & Co.	8,020	
	do	do	N. Gepp & Co., Ltd.	5,500	
	do	do	J. W. Doane & Co.	2,790	
	do	do	E. Johnston & Co.	2,000	
	do	do	Nossack & Co.	1,000	
	do	do	Matheron & Co.	1,000	
	do	do	Schmidt & Trost	750	
	do	do	Hayn & Rosenheim	500	
	do	do	Rose Knowles	250	
	do	Hamburg	Henry Woltje & Co.	5,000	
	do	do	Theodor Wille & Co.	5,000	
	do	do	Krische & Co.	3,092	
	do	do	Zerrenner, Bulow & Co.	391	
	do	do	Prado, Chaves & Co.	250	45,321
25	Roland	Rotterdam	Theodor Wille & Co.	9,250	
	do	do	N. Gepp & Co., Ltd.	6,000	
	do	do	Krische & Co.	5,501	
	do	do	E. Johnston & Co.	2,250	
	do	do	Henry Woltje & Co.	2,250	
	do	do	Nossack & Co.	1,000	
	do	do	Hard, Rand & Co.	750	
	do	do	Zerrenner, Bulow & Co.	525	
	do	do	A. Schirmer & Co.	250	
	do	Antwerp	Zerrenner, Bulow & Co.	4,448	
	do	do	A. Trommel & Co.	4,000	
	do	do	Hayn & Rosenheim	3,000	
	do	do	Nossack & Co.	1,250	
	do	do	A. Schirmer & Co.	1,025	
	do	do	E. Johnston & Co.	1,000	
	do	do	Carl Hellwig & Co.	1,000	
	do	do	Prado, Chaves & Co.	750	
	do	do	Krische & Co.	562	
	do	do	Sundry	100	
	do	Bremen	A. Trommel & Co.	1,963	
	do	do	Hard, Rand & Co.	750	
	do	do	Theodor Wille & Co.	750	
	do	do	Krische & Co.	250	
	do	do	Sundry	8	
	do	Santander	A. Schirmer & Co.	250	47,823
26	Roman Prince	New York	The Hills Bros Co.	10,515	
	do	do	Hard Rand & Co.	2,500	
	do	do	Matheron & Co.	1,000	
	do	do	E. Johnston & Co.	1,000	
	do	do	Carl Hellwig & Co.	500	
	do	do	Holyorthy, Ellis & Co.	500	
	do	do	J. W. Doane & Co.	350	16,365
26	Lustviga	do	Arbuckle Brothers	1,000	75,365
26	Minus	Genoa	Carl Hellwig & Co.	1,000	
	do	do	Sundry	1,388	
	do	do	Nossack & Co.	250	
	do	Genoa opt	Hard, Rand & Co.	500	
	do	Smyrna	Carl Hellwig & Co.	1,125	
	do	Cadiz	do	500	
	do	Malaga	do	250	
	do	Beyrouth	Sundry	100	
	do	Naples	do	114	5,227
27	Dueca de Galliera	Genoa	Schmidt & Trost	250	
	do	do	Hayn & Rosenheim	250	
	do	do	Sundry	75	
	do	do	Schmidt & Trost	53	
	do	do	E. Johnston & Co.	39	
	do	Genoa opt	J. W. Doane & Co.	3,250	
	do	do	Theodor Wille & Co.	1,875	
	do	do	N. Gepp & Co. Ltd.	500	
	do	Naples	Sundry	30	0,317
			Total		269,656

THE COFFEE SAILED DURING THE WEEK ENDING SEPT. 27TH WAS CONSIGNED TO THE FOLLOWING DESTINATIONS

	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio	11,696	51,000	5,122	2,686	—	450	105,124	1,507,189
Santos	137,333	131,895	—	1,408	—	—	269,636	2,619,651
Total 1901/1902	149,029	182,895	5,122	4,094	—	450	374,780	4,126,840
do 1900/1901	18,759	193,021	2,587	768	5,550	400	251,085	2,513,339

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

	Week ending				CROP TO SEPT. 27	
	SEPT. 27	SEPT. 20	SEPT. 27	SEPT. 20		
	Bags	Bags	£	£	Bags	£
Rio	99,702	169,796	141,900	233,737	1,042,607	1,959,777
Santos	269,636	421,498	416,204	622,372	2,619,473	3,873,206
Total 1901/1902	369,338	591,294	558,104	856,109	3,662,080	5,832,983
do 1900/1901	248,498	224,305	507,247	465,694	2,454,560	5,469,689

LOCAL STOCKS

(BROKERS' STOCKS)

	Sept. 27/1901	Sept. 20/1901	Sept. 28/1900
Rio	626,254	581,432	266,732
Santos	1,209,400	1,187,670	1,031,110
Total	1,835,654	1,768,802	1,297,842

OUR OWN STOCKS.

RIO

Stock on Sept. 20	442,591
Entries for week ending Sept. 27	164,354
	606,945
Loaded (Embarques) for week ending Sept. 27	423,967
Approximate Local consumption for the week	1,500
STOCK IN RIO ON SEPT. 27	481,478

AFLOAT

Stock on Sept. 20	22,201
Loaded during the week ending Sept. 27:	
From Rio	123,967
From Nichteroy	—
In transit	6,710
	130,677
	152,878
Sailed as per manifests during the week ending Sept. 27	105,124
STOCK AFLOAT IN RIO HARBOUR ON SEPT. 27	47,754

NICTHEROY

Stock on Sept. 20	5,903
Entries during the week ending Sept. 27	—
	5,903
Loaded during the week ending Sept. 27	—
STOCK AT NICTHEROY ON SEPT. 27	5,903
STOCK IN 1ST AND 2ND HANDS AND AFLOAT, INCLUDING THOSE AT NICTHEROY ON SEPT. 27	535,435

SANTOS

Stock on Sept. 20	1,182,755
Entries during the week ending Sept. 27	388,853
	1,571,608
Loaded during the week ending Sept. 27	358,020
STOCK IN SANTOS ON SEPT. 27	1,213,588
STOCK IN RIO AND SANTOS ON SEPT. 27, 1901	1,748,723
do do do do do do do do do do	1,653,450
do do do do do do do do do do	1,266,130

FOREIGN STOCKS

	Sept. 21/1901	Sept. 14/1901	Sept. 22/1900
United States Ports	1,184,000	1,175,000	498,000
Havre	1,688,000	1,690,000	1,478,000
Both	2,872,000	2,865,000	1,976,000
Deliveries	402,000	93,000	82,000
Visible Supply at United States Ports	2,013,000	1,910,000	850,000

SALES OF COFFEE

FOR THE WEEK ENDING

	Sept. 27 1901	Sept. 20 1901	Sept. 28 1900
Rio	70,000	64,000	35,500
Santos	152,000	140,000	196,000
Total	231,000	204,000	231,500

COFFEE PRICE CURRENT

FOR THE WEEK ENDING SEPTEMBER 27th, 1901

Description	21	23	24	25	26	27	Averages
Rio N. 6. per 10 kilos	(min.) 4.102 (max.) 5.196	4.102 5.196	4.834 5.038	4.834 5.038	4.834 5.038	4.834 5.038	4.950
" N. 7 " " "	(min.) 4.630 (max.) 4.700	4.630 4.700	4.372 4.638	4.372 4.638	4.372 4.638	4.372 4.638	4.653
" N. 8 " " "	(min.) 4.423 (max.) 4.562	4.423 4.562	4.357 4.463	4.357 4.463	4.357 4.463	4.357 4.463	4.448
" N. 9 " " "	(min.) 4.221 (max.) 4.357	4.221 4.357	4.153 4.289	4.153 4.289	4.153 4.289	4.153 4.289	4.231
Santos superior per 10 kilos	4.600	4.600	4.600	4.600	4.600	4.600	4.650
" Good Average	4.500	4.500	4.500	4.500	4.500	4.500	4.550
N. York, per lb.							
Spot No. 7 . . . cents	5 11/16 5	11 16 5	11 16 5	5 3 4	5 5 8	5 5 8	5.68
" " 8 " " "	5 7/16 5	7 16 5	7 16 5	5 1/2	5 3 8	5 3 8	5.43
Options, Dec. " "	5.45	5.45	5.20	5.30	5.20	5.10	5.19
" Mar. " "	5.45	5.45	5.55	5.60	5.50	5.40	5.49
" May. " "	5.60	5.55	5.65	5.75	5.65	5.55	5.62
Havre, per 50 kilos							
Options, Dec. francs	36.50	36.50	36.75	37.25	37.75	36.50	36.71
" Mar. " "	37.25	37.00	37.50	38.00	37.25	37.00	37.33
" May. " "	37.50	37.50	37.75	38.50	37.75	37.50	37.75
Hamburg per 1/2 kilo.							
Options Dec. p'ennige	29.75	30.00	29.75	30.50	30.00	29.75	29.96
" Mar. " "	30.50	30.75	30.50	31.25	30.75	30.50	30.71
" May. " "	31.00	31.25	31.00	31.75	31.25	31.00	31.21
London per cwt.							
Options Dec. shillings	29.6	29.3	29.3	30.4	29.9	29.3	29.6
" Mar. " "	30	29.9	29.9	30.6	30.3	29.9	30
" May. " "	30.6	30.3	30.3	31	30.9	30.3	30.6

Average prices for the week compare as follows:—

Week ending	Sept. 27/1901	Sept. 20 1901	Sept. 28 1900
Rio N. 7 paper	48553	48387	78722
" " gold	48321	48793	28842
Santos g. av. paper	18550	18117	68700
" " gold	18888	18805	28466
New York spot. Cents	5.68	5.60	8.29

COMPARATIVE STATEMENT OF EXCHANGE AND COFFEE PRICES AT RIO

DATE	Extremes 90 d/s Bank Rate	Prices between Commissaries and dealers per q	Shippers' Prices per q	New York Options-Dec. closing on day previous
Monday 27	Min. . . . 11 1/16 Max. . . . 11 7/16	78100 78200	78000	5.15
Tuesday 28	Min. . . . 11 3/16 Max. . . . 11 5/16	78000	68500 68900	5.15
Wednesday 29	Min. . . . 11 1/16 Max. . . . 11 3/16	78000	68800	5.25
Thursday 30	Min. . . . 11 3/16 Max. . . . 11 7/16	68900 78000	68900	5.30
Friday 27	Min. . . . 11 5/16 Max. . . . 11 3/8	68900 78000	68800 68900	5.20
Saturday 28	Min. . . . 11 7/16 Max. . . . 11 7/16	68900	68900	5.10

Coffee shipments from Bahia during the month of August amounted to 23,223 bags, of which 13,223 for Europe and 10,000 to the United States.

EXTRACTS FROM MESSRS. DUURING & ZOON'S CIRCULAR

Stocks in tons	1901	1900	August 1/1901	August 1 1900
Europe			244,700	223,350
United States			70,417	49,823
			314,817	273,173
Arrivals during the month				
Europe	40,890	34,200		
United States	44,588	16,588	85,478	50,788
			400,495	323,964
Deliveries during the month				
Europe	45,590	40,900		
United States	28,117	17,009	73,707	57,900
Stocks on 31st August				
Europe	240,000	246,650		
United States	86,588	49,411	326,588	266,061

Arrivals in tons

	8 mo's 1901	8 mo's 1900	8 mo's 1899
Europe	317,860	320,410	313,490
United States	282,725	197,879	258,819
	600,585	518,289	572,309

Deliveries in tons

	8 mo's 1901	8 mo's 1900	8 mo's 1899
Europe	317,910	345,810	340,040
United States	243,879	211,996	243,644
	561,789	557,806	583,684

Visible supply of coffee

	1901.	1900.	1899.	1898.	1897.
On September 1st					
	Tons.	Tons.	Tons.	Tons.	Tons.
Stocks eight European markets	240,000	246,650	227,950	203,800	127,500
Afloat { from Brazil	43,440	45,580	31,770	38,380	39,950
to { the East	1,940	3,370	2,450	3,000	9,296
Europe { U. S. A.	410	650	180	350	650
	288,790	296,250	266,350	245,530	177,390
Stocks U. S. of North-America.	83,590	49,410	69,180	55,530	45,350
Afloat { from Brazil	46,480	21,940	26,590	24,180	19,530
to { the East	180	—	760	1,060	1,410
U. S. { Europe	—	—	—	—	—
	422,040	337,900	362,880	326,300	243,680
Stocks in Rio	21,000	10,440	18,650	22,650	21,820
" " Santos	58,120	40,470	63,290	38,120	46,470
Total	504,160	388,840	444,820	387,070	314,970
August 1. 451,600	340,470	399,140	338,230	296,240	
July 1. 404,750	342,360	368,160	324,720	298,540	
June 1. 419,640	357,320	373,250	328,250	243,660	
May 1. 434,650	367,016	378,040	340,010	258,290	
April 1. 440,560	374,470	385,170	364,240	250,730	
March 1. 431,730	387,130	388,080	357,100	231,310	
February 1. 428,760	389,870	388,270	357,670	235,080	
January 1. 447,810	417,720	388,830	370,000	239,060	

Messrs. Alexander von Glehn & Co., in their monthly Coffee circular for July and August say that « the general position as regards Brazil Coffee, and other descriptions dependent on the value of Santos Coffee, remains uncertain. It is undoubtedly surprising to see the terminal markets so steady in the face of enormous receipts; but this is probably the result

1. of the trade having waited so long (in expectation of a heavy decline taking place under pressure of heavy receipts) that they could not conveniently wait any longer, and

2. of the apparently unimpaired confidence of speculators in an ultimate upward movement for one reason or another.

Neither arguments nor figures affect the prevailing sentiment, so long as no great pressure is felt from Brazil, and so long as all C. & F. offers are readily placed against sales on the terminal markets. Under these circumstances a steady market is the result, and statistics are, for the present, neutralised by "price" and "sentiment."

Coffee in Coorg. Official estimates of the Coorg coffee crop put the total down at about 2,700 tons, as against an annual average export of 3,358 tons per annum during the last ten years. Planting Opinion, Aug. 10th.

Bug on Coffee

The following letter appeared in *Planting Opinion* of 3rd August:—

DEAR SIR.—I enclose a cutting of a letter which appeared in the *Madras Mail* written by a friend and neighbour of mine. But although it appeared a month or more ago, has not met with a single response. Two Estates of mine are affected in the same way and since the enclosed letter appeared I have been watching this bug with great care and have found that it is attacking the stalk of the green coffee berry and the berry itself, the former with disastrous results, as the half size berry turns a curious brown or yellow colour and will probably drop off, at least it does on being bent. It is impossible to say to what extent the crop will be affected. We have had a very light June and the bug was very active, then came a mesh and it appeared to diminish or to spin its web, now there is a break and it seems to be on the move again, but in lesser numbers and I can only hope that the next mesh will finish it. I have been in this part of Mysore for 22 years and beyond seeing it on isolated fig trees about two or three years ago, we have been entirely free from scab insects. Some years ago I saw it or what I presume to be the same bug on an Estate at Kil Kotagiri, but was assured by a well-known planter that it did the coffee no harm. I am told it is still prevalent on the same Estate and does no harm. I am certain, however, that the black stuff (which I believe is fungus caused by the bug's excreta) does harm at all events to young coffee, as it becomes so hidebound that practically all growth is stopped. The same bug attacks guavas badly, but they seem to get rid of the black stuff by shedding their bark. I have omitted to say that such has been the virulence of this bug that it has attacked a great many indigenous jungle trees, parasites, and weeds, especially Spanish needle. This looks as if having finished one lot of leaves off all the figs, it had to eat anything it could find, and we can only hope it won't acquire an excessive liking for coffee. I have written this somewhat lengthy letter in the hope that some kind person will write, and I hope re-assure us with regard to this bug, scab insect, applies or whatever its correct term is. At one time one heard a great deal of scab pest on the Pulneys; can you say what has happened to that bug in that District? The Hawaiian coffee, according to *Chamber's Journal* seems to have been quite cured by the Ladybird imported from Australia. In conclusion, I may remark that so far the bug is confined to where the shade is mostly or entirely fig, and in hot situations. There are still some fig trees free from it. SANTAVEL, 28th July. "ENQUIRER"

Coffee Cultivation in Reserved Forests. We learn from the Administration Report of the Madras Forest Department, 1900, of the three blocks advertised for sale last year in South Coimbatore, two were sold for the upset price of Rs. 5 per acre owing to absence of competition. The other block was sold at Rs. 9-8-0 per acre but the sale had to be cancelled as the purchaser failed to pay the purchase money. Agreeably to the instructions of Government restricting the grant of any more blocks it was not again put up to auction. The total number of coffee estates sold already is twenty, covering an extent of 18,494 acres and the rent and cesses due on them up to end of March, 1900, are reported to have been collected. The owners of six of the estates have executed lease agreements, while in respect of three other estates the execution of the agreements are pending the payment of the stamp duty by the owners. The agreements in the case of the eleven remaining estates have been sent to the owners for execution. In Salem two lease deeds were issued during the year for two blocks of 74 and 110 acres respectively, the grant of which was decided in previous years, and the total number of lease deeds issued was twenty-nine; the aggregate area covered by the leases was 3,389 acres and the annual demand Rs. 2,946. *Planting Opinion*, Aug. 17th.

Shipping, Produce & Imports

ARRIVALS AT THE PORT OF RIO DE JANEIRO
DURING THE WEEK ENDING SEPTEMBER 28th, 1901

DATE	NAME OF VESSEL	FLAG	RIG	TON- NAGE	FROM
Sept. 22	<i>Tribe</i>	German	S. S.	1,988	Bremen
22	<i>Fortaleza</i>	Brazilian	do	685	Manaos
22	<i>Esp. range</i>	do	do	469	Aracaju
22	<i>Estrella do Sul</i>	do	Schooner	15	Cabo Frio
22	<i>Alina</i>	do	do	33	do
23	<i>Atlantique</i>	French	S. S.	2,700	Bordeaux
23	<i>Rio Formoso</i>	Brazilian	do	445	Paranaguá
23	<i>Josephine</i>	American	Lugger	870	Baltimore
23	<i>Est. do Norte</i>	Brazilian	Schooner	119	Paraty
24	<i>Orissa</i>	British	S. S.	3,320	Liverpool
24	<i>Bellouach</i>	do	do	1,678	Manchester
24	<i>Christiana</i>	German	do	1,775	Hamburg
24	<i>Karthago</i>	do	do	2,135	do
24	<i>Carour</i>	British	do	3,451	Santos
25	<i>Les Andes</i>	French	do	2,105	Genoa
25	<i>Hébé</i>	do	do	2,773	River Plate
26	<i>Taverton</i>	British	do	1,629	Glasgow
27	<i>Buffon</i>	do	do	1,459	New York
27	<i>Minas</i>	Italian	do	2,204	Genoa
27	<i>Raqui</i>	Brazilian	do	512	Pernambuco
27	<i>Fulcense</i>	do	do	259	S. João da Barra
27	<i>Lydia</i>	German	do	2,044	Santos
27	<i>Roland</i>	do	do	2,290	do
28	<i>Camões</i>	British	do	2,625	Glasgow
28	<i>Ratiaya</i>	Brazilian	do	403	Porto Alegre
28	<i>Duca di Galliera</i>	Italian	do	2,841	Buenos Aires
28	<i>Brazil</i>	Brazilian	do	1,260	Manaos
28	<i>Ranema</i>	do	do	553	Mossoró
28	<i>Roman Prince</i>	British	do	1,221	Santos
28	<i>Fortaleza</i>	Brazilian	do	665	do
28	<i>Itaby</i>	do	do	452	Laguna
28	<i>Rio Paro</i>	do	do	1,029	Porto Alegre
28	<i>Itaperuna</i>	do	do	713	do

SAILINGS FROM THE PORT OF RIO DE JANEIRO
DURING THE WEEK ENDING SEPTEMBER 28th, 1901.

DATE	NAME OF VESSEL	FLAG	RIG	TON- NAGE	TO
Sept. 22	<i>Angela</i>	Brazilian	S. S.	1,254	Manaos
22	<i>Assu</i>	do	do	925	Porto Alegre
22	<i>Alcandora</i>	do	do	317	Paranaguá
22	<i>Caracota</i>	do	do	258	S. João da Barra
22	<i>Platana</i>	do	Schooner	20	Mangaratiba
23	<i>Cape</i>	German	do	1,290	New York
23	<i>Raposa</i>	Brazilian	do	1,244	Victoria
23	<i>Nasomath</i>	British	do	1,230	Santos
23	<i>Colonia</i>	French	do	1,594	do
23	<i>Credence</i>	British	Ship	1,390	St. Johns
24	<i>British Palace</i>	do	S. S.	1,402	New York
24	<i>St. Mary</i>	American	Barque	680	do
24	<i>Eolo</i>	Spanish	S. S.	2,359	Baltimore
24	<i>Atlantique</i>	French	do	2,700	River Plate
24	<i>Topus</i>	Argentine	do	844	Buenos Aires
24	<i>Fortaleza</i>	Brazilian	do	665	Santos
24	<i>Birmoa Wood</i>	British	do	1,293	Mobile
24	<i>Bristol</i>	do	Barque	1,305	Barbados
25	<i>Orissa</i>	do	S. S.	3,320	Valparaiso
25	<i>Espérance</i>	Brazilian	do	469	Bahia
25	<i>Les Andes</i>	French	do	2,105	Santos
25	<i>Tribe</i>	German	do	1,988	do
25	<i>Prud. de Moraes</i>	Brazilian	do	497	R. Grande do Sul
25	<i>Mar</i>	do	do	446	Florianopolis
25	<i>Lesoka</i>	British	Barque	1,351	Barbados
25	<i>Hébé</i>	French	S. S.	2,773	Bordeaux
26	<i>Catubana</i>	British	do	1,747	Galveston
26	<i>Pinto</i>	Brazilian	do	259	S. João da Barra
26	<i>Karthago</i>	German	do	2,135	Santos
27	<i>Itaby</i>	British	do	451	Baltimore
27	<i>Topus</i>	Brazilian	do	950	Macao
27	<i>Hébé</i>	British	do	1,219	Pernambuco
27	<i>Murupa</i>	Brazilian	do	301	Victoria
28	<i>Cacua</i>	British	S. S.	3,451	New York
28	<i>Cassiopeia</i>	Brazilian	Schooner	320	Itabapoana
28	<i>Alina</i>	do	do	33	Cabo Frio
28	<i>Estrella do Sul</i>	do	do	15	do
28	<i>Lydia</i>	German	S. S.	2,044	Hamburg
28	<i>Roland</i>	do	do	2,290	Bremen
28	<i>Minas</i>	Italian	do	2,044	Genoa
28	<i>Esp. do Sul</i>	Brazilian	do	1,481	Manaos
28	<i>Rio Formoso</i>	do	do	445	Pernambuco
28	<i>Christiana</i>	German	do	1,775	Santos
28	<i>Itabuba</i>	Brazilian	do	713	Porto Alegre

ARRIVALS AT THE PORT OF SANTOS
DURING THE WEEK ENDING SEPTEMBER 27th, 1901

DATE	NAME OF VESSEL	FLAG	RIG	TON- NAGE	FROM
Sept. 21	<i>Victoria</i>	Brazilian	S. S.	431	Rio de Janeiro
21	<i>Buenos Aires</i>	German	do	2,055	Hamburg
21	<i>Fulhata</i>	British	do	1,277	Rosario
21	<i>Szent Istvan</i>	Austrian	do	1,376	Fiume
21	<i>Minas</i>	Italian	do	2,204	Genoa
22	<i>Porschuba</i>	French	do	1,886	Havre
22	<i>Lis</i>	Brazilian	do	899	Rio de Janeiro
22	<i>Bellouach</i>	British	do	1,734	Glasgow
22	<i>Bithynie</i>	French	do	2,060	Marseilles
22	<i>Itaipava</i>	Brazilian	do	707	Rio de Janeiro
23	<i>Alexandria</i>	do	do	347	do
24	<i>Nosybe</i>	British	do	1,230	London
24	<i>Colonia</i>	French	do	1,594	Havre
25	<i>Fortaleza</i>	Brazilian	do	665	Manaos
25	<i>Rio Paro</i>	do	do	1,029	Porto Alegre
25	<i>Les Andes</i>	French	do	2,105	Marseilles
26	<i>Roman Prince</i>	British	do	1,497	Rosario
26	<i>Scythia</i>	German	do	3,248	Buenos Aires
26	<i>T. by</i>	do	do	1,988	Bremen
26	<i>Prud. de Moraes</i>	Brazilian	do	497	Rio de Janeiro
26	<i>Itaperuna</i>	do	do	713	Porto Alegre
27	<i>R. C. Andrade</i>	do	Schooner	80	Guaratuba
27	<i>Duca di Galliera</i>	Italian	S. S.	2,841	Buenos Aires
27	<i>Karthago</i>	German	do	2,135	Hamburg

SAILINGS FROM THE PORT OF SANTOS
DURING THE WEEK ENDING SEPTEMBER 27th, 1901.

DATE	NAME OF VESSEL	FLAG	RIG	TON- NAGE	TO
Sept. 21	<i>Victoria</i>	Brazilian	S. S.	431	Montevideo
23	<i>Itaipava</i>	do	do	707	Porto Alegre
23	<i>Coroba</i>	French	do	1,985	Havre
23	<i>Caranda</i>	British	do	1,749	New York
23	<i>Acour</i>	do	do	3,451	do
23	<i>Gertrudes</i>	Brazilian	Schooner	55	Itajuba
23	<i>Glen Wille</i>	British	do	299	Paspebia
24	<i>Tris</i>	Brazilian	S. S.	839	Antonia
24	<i>Alexandria</i>	do	do	317	Florianopolis
25	<i>Bithynie</i>	French	do	2,060	Buenos Aires
25	<i>Lydia</i>	German	do	2,044	Hamburg
25	<i>Pelrntina</i>	Brazilian	Schooner	68	S. Francisco
25	<i>Roland</i>	German	S. S.	2,290	Bremen
25	<i>Rio Paro</i>	Brazilian	do	1,029	Rio de Janeiro
26	<i>Minas</i>	Italian	do	2,044	Genoa
26	<i>Roman Prince</i>	British	do	1,221	New York
26	<i>Lastleigh</i>	do	do	2,093	do
27	<i>Fortaleza</i>	Brazilian	do	665	Manaos
27	<i>Prud. de Moraes</i>	do	do	497	Porto Alegre
27	<i>Itaperuna</i>	do	do	713	Rio de Janeiro
27	<i>Duca di Galliera</i>	Italian	do	2,841	Genoa

FOREIGN STEAMERS IN RIO DE JANEIRO HARBOUR

ON SEPTEMBER 28th, 1901.

		Tons.
British	<i>Hollandia</i>	1,378
do	<i>Buffon</i>	1,459
do	<i>Caracas</i>	2,626
do	<i>Carlisle</i>	1,363
do	<i>Cape Colony</i>	1,783
do	<i>Caningashy</i>	2,158
do	<i>Elanor</i>	2,438
do	<i>Phocelia</i>	2,918
do	<i>Palama</i>	1,898
do	<i>Basota Prince</i>	1,221
do	<i>Traction</i>	1,629
German	<i>Geraniums</i>	2,575
Italian	<i>Ima di Ballara</i>	2,841
	Total	25,687

FOREIGN SAILING VESSELS IN RIO DE JANEIRO HARBOUR

ON SEPTEMBER 28th, 1901

		Tons.
American	<i>N. County</i>	1,095
do	<i>Josephine</i>	879
British	<i>Gawthorpe</i>	1,556
do	<i>Lady Walsley</i>	1,395
do	<i>Peromia</i>	1,093
Italian	<i>Lagocana</i>	786
do	<i>San Michele</i>	142
Norwegian	<i>Glen-copp</i>	395
do	<i>Olbero</i>	1,390
	Total	8,845

FOREIGN STEAMERS IN SANTOS HARBOUR

ON SEPTEMBER 27th, 1901

		Tons.
Austrian	<i>Elektra</i>	1,992
do	<i>Szent Istvan</i>	1,375
British	<i>Belouca</i>	1,734
do	<i>Castilian Prince</i>	1,197
do	<i>Clarechill</i>	1,829
do	<i>Fulham</i>	1,277
do	<i>Mountfields</i>	1,947
do	<i>Nasmyth</i>	1,239
do	<i>Ruskin</i>	1,552
French	<i>Colonia</i>	1,594
do	<i>Les Andes</i>	2,405
do	<i>Parahyba</i>	1,886
German	<i>Buenos Ayres</i>	2,055
do	<i>Granada</i>	3,252
do	<i>Karthago</i>	2,435
do	<i>Scylla</i>	3,248
do	<i>Teier</i>	1,988
	Total	32,697

LIST OF VESSELS AFLOAT AND SAILING FOR RIO AS PER LATEST ADVICES

NAME	FLAG AND DESCRIPTION	FROM		
<i>Pastene</i>	No. bq.	Wisby	July	27
<i>Amazona</i>	Do. bq.	Oporto	Aug.	6
<i>Catton</i>	Br. bq.	Gaspe	Aug.	6
<i>Andreta</i>	Br. s.	Leith	Aug.	20
<i>Fanny Broshauer</i>	Br. bq.	Paspobiac	Aug.	7
<i>Mapellan</i>	No. bq.	Ship Island	Aug.	10
<i>White Wings</i>	Br. s.	Baltimore	Aug.	17
<i>Tipsa</i>	Br. s.s.	Cardul	Aug.	30
<i>Phoka</i>	Ger. s.s.	Hamburg	Aug.	30
<i>Manchester Dispatch</i>	Br. s.s.	Barry	Sept.	1
<i>Amber</i>	Br. s.s.	Liverpool	Sept.	1
<i>Sarawak</i>	Br. s.s.	Barry	Sept.	1

LIST OF VESSELS AFLOAT AND SAILING FOR SANTOS AS PER LATEST ADVICES

NAME	FLAG AND DESCRIPTION	FROM		
<i>Azota</i>	Do. bq.	Hamburg	Aug.	6
<i>Colonia</i>	Fr. s.s.	Havre	Aug.	27
<i>Ariston</i>	Au. s.s.	Moh	Aug.	29
<i>Lustleigh</i>	Br. s.s.	Table Bay	Sept.	1

THE FREIGHT MARKETS

Argentine Market. Rates to Brazilian ports continue to rule extremely dull, shipments having fallen off to a minimum. The regular small coasters find difficulty in filling up while regular liners calling at the higher ports strive hard to secure the necessary parcels. *The Times of Argentina*, 16th Sept.

Local Market. The forward engagements of Coffee for the week were as follows:—

Per S. S. <i>Cavour</i>	for New York	13,700 bags of coffee
.. .. <i>Buffon</i> . . . . .	.. .. .	24,500
.. .. <i>Hogarth</i> . . . . .	.. .. .	15,000
.. .. <i>Buenos Ayres</i>	Hamburg	10,000
.. .. <i>Elektra</i>	Trieste	6,800

Enterprise of 29th Aug. announces the following fixture:— s. s. *Craignock*, 3,750 tons, Rio and Santos to New York 22 1/2 cents, coffee, October November.

Casualties. The French steamer *Matapan* landed at Bahia on 20 September the Captain, 2nd Officer, Carpenter, Steward, and seven sailors survivors of the crew of the British Barque *Norfolk Island* totally lost by fire at sea in Lat. 25 S. Long. 23 W.

— British Barque *Port Stanley* with coal, Cardiff for Table Bay, put into Bahia on 19 September with cargo heated to about 119 degs. She is now discharging part of her cargo to ascertain the source and extent of the damage.

Average Prices, Values etc., at B. Aires for week ending September 20th

	1901	1900
Wheat, new per 100 kilos	6 70	6 50
Maize, per 100 kilos	4 80	4 00
Linseed per 100 kilos	13 50	—
Wool (cross) per 10 kilos	1 00	—
Wool (fine), per 10 kilos	5 40	—
Dry ox hides, per 10 kilos	7 70	7 90
Horse hides, each	3 40	4 70
Hay per ton	30 00	38 00
Hair, per 10 kilos	11 00	14 50
Sheepskins, per kilo	0 50	0 53
Gold price	230 62	236 40
Exchange—London	48 1/4	47 15/16
Disco mts.	7 p.c.	7 p.c.
Freights—bales	—	—
Grain sail freights—Rosario	—	24s.

Current Coffee Rates for the Week ending September 27th.

	RIO	SANTOS
Antwerp 1,000 kilos	35/ & 5 %	30/- & 5 %
Alexandria	60 frcs. & 10 %	—
Algoa Bay	50s. & 2 1/2 %	—
Bremen	35/ & 5 %	—
Bordeaux, 900 kilos	40 frcs. & 10 %	—
Buenos Ayres per bag, 60 kilos	33000.	35 frcs. & 10 %
Beyrouth	75 frcs. & 10 %	—
Copenhagen	37/6 & 5 %	32/6 & 5 %
Cape Town, via Engl. 1,000 ks.	50s. & 2 1/2 %	—
Constantinople	55 1/2 frcs. & 10 %	—
Delagoa Bay	57s. 6d. & 2 1/2 %	—
East London	57s. 6d. & 2 1/2 %	—
Fiume	45s. & 5 %	40s. & 5 %
Galveston (via N. Orleans)	50c. & 5 %	—
Genoa 1,000 kilos	40 frcs. & 10 %	40 frcs. & 10 %
Hamburg	35/ & 5 %	30/- & 5 %
Havre, 900 kilos	30 frcs. & 10 %	30 frcs. & 10 %
Lisbon	30s.	—
Liverpool	35/ & 5 %	—
London 1,000 kilos	30/ & 5 %	35s. & 5 %
Marseilles 1,000 kilos	40 frcs. & 10 %	30 frcs. & 10 %
Montevideo per bag, 60 kilos	33000	35 frcs. & 10 %
Mossel Bay	57s. 6d. & 2 1/2 %	—
Naples	48 1/2 frcs. & 10 %	—
New York, Liners	35c. & 5 %	—
N. Orleans Liners	35c. & 5 %	—
Odessa	62 frcs. & 10 %	—
Port Elizabeth 1,000 kilos	50s. & 2 1/2 %	—
Port Natal	57s. 6d. & 2 1/2 %	—
Punta Arenas	60/ & 5 %	—
Rosario per bag, 60 kilos	33000	—
Rotterdam	35/ & 5 %	30/- & 5 %
Smyrna	55 1/2 frcs. & 10 %	—
Southampton 1,000 kilos	30/ & 5 %	30s. & 5 %
Talcahuano	45s. & 5 %	—
Trieste	45/ & 5 %	40s. & 5 %
Valparaiso	45/ & 5 %	—
Venice	50s. & 5 %	45s. & 5 %

SUNDRY IMPORTS DURING THE WEEK ENDED 27th SEPTEMBER

Flour.— Arrivals were 10,000 barrels per Am. ship *Josephine* from Baltimore.

The following wholesale quotations are ruling:

Trieste	nominal without sales.
American	26\$000
do 2nd	25\$000
River Plate	24\$ to 26\$000
Local Mills. } Nacional	26\$000
} Brasileira	25\$000

Codfish.— Entries were 250 cases per s. s. *Christiania* from Hamburg, and 915 per s. s. *Karthago* from Bremen. Stocks are 1,400 tubs, and 4,000 cases.

Quotations are the following:—

For Gaspe	49\$ per tub
.. Halifax	48\$ " "
.. Norwegian	47\$ per case

Lard.—No entries. Wholesale quotations are 860 rs. per pound.
 Pork.—There are no arrivals to record.
 Rice.—Imports were 1,400 bags per s. s. *Kerthago* and 1,199 bags per s. s. *Tifer* from Bremen. The current quotation is 19\$900 per bag of 60 kilos.
 Pine.—No arrivals of either White, Pitch, Spruce or Swedish pine.
 Karozina.—No arrivals. Broker's quotations are from 8\$500 to 8\$900 per case wholesale.
 Rosin.—Arrivals were 150 barrels from Baltimore per ship *Josephine*. Prices are from 20\$ to 21\$ per barrel of 280 pounds.
 Cement.—No entries. Quotations are nominal.
 Indian Corn.—Receipts nil. Prices rule at 9\$900 to 9\$500 per bag.
 Hay.—There were no entries during the week. Wholesale prices are 110 reis per kilo.
 Rum.—Entries continue of average quantity. The following quotations are ruling:—

For Pernambuco and Maceio	90\$	to	95\$
.. Bahia and Aracaju	80\$	..	85\$
.. Campos	80\$	..	90\$
.. Angra and Paraty	90\$	..	105\$
.. Parahyba	85\$	..	90\$
Alcohol up to 38 deg. } without	110\$	..	115\$
do of 40 " } cask	120\$	..	12

THE COAL TRADE

The coal markets have been kept up for some little time past by the irregular working of the miners, the prevalence of holidays, the pressure of tonnage waiting for cargoes, and the prospect of trouble in Scotland. The improvement in the iron trade has also doubtless had some effect, but not much. In the North of England there is now better working at the pits, and with a full output prices will probably ease off again, for the existing pressure seems to be almost entirely on contract account and not to a rush of new business. Best Northumbrian steam is quoted 13s. 6d., but bunkers are rather more plentiful and are obtainable down to 10s. 9d. In Lancashire the markets are still slow but there has been rather more inquiry of late. The collieries are not working full time, yet there is an overplus of coal at the banks which coalowners have to make concessions to get rid of. Contracts in bunker coals are reported to have been made for the next six months at 9s. 6d. to 10s. net at Liverpool for Lancashire coal. In South Wales the market is kept firm by the large supply of waiting tonnage, and 18s. 3d. to 18s. 6d. is the quoted rate for best steam for prompt shipment, though 18s. is accepted for delivery a few weeks hence. The markets have been disagreeably impressed by reports of sales of American coal, best Virginia steam at 17s. 6d. *c.i.f.* Italian ports, or 1s. less than the Cardiff *f.o.b.* price. Even Scotland cannot touch this figure. Charters are reported of boats from Newport News to Genoa at 10s., St. Nazaire at 8s. 5d., to Marseilles at 9s., and from Philadelphia to Bordeaux at 8s. 6d. These are doings to shock the miners and to humble the pride of coalowners.

The wages question is bound to take shape all over the country as it has just done in Scotland. A strike there was very narrowly averted by an agreement of the Conciliation Board to call in a neutral chairman. The calling in of Sheriff Jameson to act in that capacity was virtually a reference to arbitration. But before that reference was made there was such general expectation of a serious dispute that prices stiffened and gave the market an appearance rather adverse to the claims of the coalowners. Moreover, the pressure in the North of England sent orders and inquiries to Scotland to check the decline in prices there. These may be called 10s. to 10s. 6d. for ell, as compared with 17s. 6d. to 18s. a year ago; 10s. for splint as compared with 17s. to 17s. 6d.; 9s. 9d. to 10s. for steam as compared with 17s. 6d.; and 8s. 9d. for main as compared with 16s. to 16s. 6d. These are large differences, but of course this comparison is with the famine period of last year when the Tall Vale strike sent both buyers and sellers off their heads for a time.

American Coal Trade.—Coal exportations from the United States during the fiscal year just ended, as shown by the Treasury Bureau of Statistics, amounted to \$22,377,696, against \$19,592,813 in the fiscal year 1900, \$13,631,023 in 1899, \$11,098,613 in 1897, \$10,646,032 in 1896 and \$8,791,926 in 1891. Thus the value of coal exportations from the United States has doubled since 1897 and nearly tripled in the decade. These figures relate to values. Measured by quantity, the increase has been even greater, the exports in 1901 being 7,677,119 tons, against 2,700,000 tons in 1891, thus making the total exports of 1901 in quantity more than three times as much as in 1891.

The United States now stands third in the list of coal exporting countries of the world. The coal export figures of the principal countries of the world in 1899 show that while Belgium slightly exceeded the United States in the total number of tons exported, her imports were more than one-half as great as her exports, making her net exportation of coal much less than that of the United States. The figures of coal exports during 1900 recently published by the British Government, a copy of which has just reached the Bureau of Statistics, show that the coal exports of the three principal coal-exporting countries—the United States, Germany and the United Kingdom—in 1900 were United States, 7,558,000 tons; Germany, 18,055,000 tons, and United Kingdom 58,405,000. Thus, while the growth of the coal exports from the United States shows a large percentage of increase, these figures of the exportation of coal from Germany and the United Kingdom show that the field occupied by those countries is still much larger than that which the United States now supplies.

The iron s.s. *Holtain*, 2,950 tons gross, 1,230 tons net, built by Messrs. A. Leslie & Co., Newcastle, in 1882, with compound engines by Messrs. R. Stephenson & Co., and owned by Messrs. Lampert & Holt, Liverpool, has been sold to Liverpool owners through Messrs. C. W. Kellock & Co.

The Kaiser is said to have interested himself recently in the question of making Dover a port of call for the Hamburg and Bremen Trans-Atlantic steamers, but a German paper points out that, at least as regards the Norddeutscher Lloyd, the sailings of the outgoing boats are so arranged as to pass Dover in the night time, and that therefore that port is unsuitable for a calling place. *Fairplay*, Sept. 5th.

With reference to the report that the Hamburg-American Packet Company had contracted for the building of six large steamers in England, the truth, according to intelligence from Hamburg, appears to be that the transaction partakes really of the nature of an exchange. Sir Christopher Furness has acquired the two latest boats of the "P" class of the Hamburg-American Line, and has in return received orders to build three small steamers for the Hamburg Company's Brazil Line and two cargo-boats for the River Plate Service. It is added that several more of the older steamers of the Hamburg-American Line will shortly be disposed of. *Fairplay*, Aug. 20th.

A New Trust. It is reported in American papers that all the principal coal mines in Illinois are to be consolidated into one corporation with a capital of £20,000,000 (\$100,000,000) with headquarters at Chicago. Mr. O. H. Randle, of Chicago, is stated to be the promoter of the enterprise, and Mr. J. Pierpont Morgan is interested in it. It is said that the organisation of the Illinois coalfields is only part of "one of the most comprehensive and monumental combinations yet known in the financial world, contemplating the ultimate union into one great corporation of the various combines organised in coal-producing States, and the control of practically the entire coal output of the United States." Certain options have already been secured, the date fixed for the taking of the mines being 2nd February, 1902.

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Railway News and Enterprise

SUNDRY TRAFFIC RETURNS.

Railway	Mileage		Latest Earnings Reported		Aggregate to date		
	1901	1900	Week or Month.	1901	1900	1901	1900
S. Paulo & J. P. R.	96	93	April	61,073	66,018	433,179	372,946
Braz. Gt. S. R.	110	110	Mar.	14,697	19,555	42,222	47,121
Central Bahia & P. R.	197	197	July	3,774	3,239	31,391	28,135
Don. Ther. R.	73	73	Aug.	10,927	10,992	137,611	151,447
G. W. of Brazil & P. R.	104	87	Aug. 25	131	631	32,125	37,704
Leopoldina & P. R.	1,342	1,323	Sept. 21	23,044	13,523	551,320	392,958
Minas & Rio de Janeiro	105	105	Feb.	143,892	134,205	317,783	631,848
S. Braz. Rio de Janeiro & P. R.	283	283	Aug.	99,473	93,615	1,022,494	1,079,010
S. Paulo & J. P. R.	86 1/2	86 1/2	Mar. 17	42,792	15,754	—	—

a Earnings reported in pounds, b in mil réis.

São Paulo, 1st. A fortnight ago we called the attention of our readers to the creditable way in which the directors of the Sorocabana Railway have acted towards the Debenture-holders. Even when the judgment was rendered by the Court of Appeal, and it seemed as if all efforts to arrive at an equitable settlement had become impossible, means were found for protracting the resistance. However, the necessary writ has been served upon the president of the Company, but still, we understand that no settlement has been as yet arrived at. In the report of the Council of Foreign Bondholders issued the other day, there is an account of the efforts made to obtain redress for the holders of the First Mortgage Debentures of the Itana Railway. The Council tells us that they awaited the result of the action in the case of the Sorocabana Debenture-holders. As the legal proceedings have gone in favour of the Debenture-holders, yet a settlement is still put off. At the beginning of this year, the Council, representing, as already said, the First Mortgage Debenture-holders of the Itana Railway, and the London and Brazilian Bank, representing the First Mortgage Debenture-holders of the Sorocabana Railway, sent a communication to the Brazilian President requesting him to remove the directors on the ground that the Brazilian Government is the largest shareholder. It may be observed here that the Sorocabana and the Itana Railways were originally distinct, but that now they are amalgamated. The directors were removed and a new board appointed. But the Council of

Foreign Bondholders observe: "While acknowledging the assistance that has been rendered by the federal Government of Brazil to put an end to the scandalous state of affairs which existed in the recent management of the railway, the Council cannot help feeling disappointed that the new President of the Company has been in office for five months, and up to the present has taken no steps whatever to satisfy the claims of the First Mortgage Debenture-holders." There would be some excuse for the Company if it were in financial difficulties; but as a matter of fact the receipts nearly amounted to 10,000,000 milréis in 1899, while the interest on the Debentures involved only about £20,000 per annum.—*The Statist*, Aug. 31st.

São Bento. This company has sold the gold obtained in July for £ 3,625 1s 6d.

Ouro Preto. This company has sold the gold obtained in July for £ 7,116 12s 11d.

A Record Block of Mica, says *The Globe*, measuring a cube of six feet, has been found in Canada. It is the largest piece ever discovered and exhibited at the Pan-American Exhibition at Buffalo.

India Rubber (Mexico) has gone into voluntary liquidation by the decision of the shareholders yesterday. Compulsory liquidation under supervision of the Court would be a much more appropriate fate; and it may come yet, for a petition is pending. The cash in hand is £ 286, and we confess we are surprised that there is any. It only remains to add that the cash capital subscribed a few years ago was about £ 250,000. This is a concern that we had to suffer a liberal writ for criticising! *Financial Times*, Aug. 31.

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