

# The Brazilian Review

A WEEKLY RECORD OF TRADE AND FINANCE

Vol. 4—No. 38

RIO DE JANEIRO, TUESDAY, SEPTEMBER 17th 1901.

Price. 1\$20

## BALDWIN LOCOMOTIVE WORKS, Philadelphia, Penn

(ESTABLISHED 1831)

BURNHAM, WILLIAMS & CO., Proprietors.

These locomotive engines are adapted to every variety of service, and are built accurately to standard gauges and complete with parts of different engines of same class perfectly interchangeable. Passenger and Freight Locomotives, Narrow Gauge Locomotives, Street Cars, etc., etc.

Electric Locomotives and Plant for Electric Railways by the Baldwin Westinghouse Combination.

ALL WORK THOROUGHLY GUARANTEED.

ILLUSTRATED CATALOGUE FURNISHED ON APPLICATION OF CUSTOMERS.

Sole Agents in Brazil NORTON, MEGAW & Co. L<sup>td</sup> No. 58, Rua Primeiro de Março, Rio de Janeiro

### ESTRADA DE FERRO GREAT WESTERN OF BRAZIL

Horario dos trens que conduzem passageiros a vigorar de 20 de Setembro de 1900 até segunda ordem

ESTAÇÕES	A			B			C			ESTAÇÕES	A			B			C		
	A. M.	P. M.	P. M.	P. M.	A. M.	P. M.	P. M.	A. M.	P. M.		A. M.	P. M.	P. M.	P. M.	A. M.	P. M.	P. M.		
RECIFE . . . . .	7.05	2.50	5.05	6.45	—	—	—	—	—	TIMBAUBA . . . . .	—	—	—	—	—	—	—	—	
ENCRUZILHADA . . . . .	7.14	2.51	5.13	6.52	—	—	—	—	—	Pureza . . . . .	—	—	—	—	—	—	—	1.40	
ARRAIAL . . . . .	7.22	3.00	5.21	7.00	—	—	—	—	—	Alliança . . . . .	—	—	—	—	—	—	—	1.35	
MACACOS . . . . .	7.36	3.25	5.42	—	—	—	—	—	—	Barauna . . . . .	—	—	—	—	—	—	—	2.17	
Fabrica Industrial (Parada)	—	—	—	—	—	—	—	—	—	Lagoa Secca . . . . .	—	—	—	—	—	—	—	2.46	
CAMARAGIBE . . . . .	7.50	3.37	5.58	—	—	—	—	—	—	Junco (Parada) . . . . .	—	—	—	—	—	—	—	2.49	
S. LOURENÇO . . . . .	8.10	3.58	6.15	—	—	—	—	—	—	NAZARETH . . . . .	—	—	—	—	—	—	—	3.08	
TIMBAUBA . . . . .	8.22	4.13	6.35	—	—	—	—	—	—	Tracubãem . . . . .	—	—	—	—	—	—	—	3.22	
Santa Rita . . . . .	8.35	4.31	—	—	—	—	—	—	—	LIMOEIRO . . . . .	—	—	—	—	—	—	—	—	
São Severino . . . . .	9.00	4.57	—	—	—	—	—	—	—	Campe Grande . . . . .	—	—	—	—	—	—	—	6.00	
Pão d'Alho . . . . .	9.19	5.05	—	—	—	—	—	—	—	Lagoa do Carro . . . . .	—	—	—	—	—	—	—	6.21	
CARPINA . . . . .	9.40	5.40	—	—	—	—	—	—	—	PARAIBA . . . . .	—	—	—	—	—	—	—	6.38	
Lagoa do Carro . . . . .	—	5.59	—	—	—	—	—	—	—	Pão d'Alho . . . . .	—	—	—	—	—	—	—	7.03	
Campe Grande . . . . .	—	6.17	—	—	—	—	—	—	—	São Severino (Parada) . . . . .	—	—	—	—	—	—	—	7.31	
LIMOEIRO . . . . .	—	6.35	—	—	—	—	—	—	—	Santa Rita . . . . .	—	—	—	—	—	—	—	7.46	
Tracubãem . . . . .	9.55	—	—	—	—	—	—	—	—	TIMBAUBA . . . . .	—	—	—	—	—	—	—	8.25	
NAZARETH . . . . .	10.19	—	—	—	—	—	—	—	—	S. LOURENÇO . . . . .	—	—	—	—	—	—	—	8.01	
Junco (Parada) . . . . .	10.21	—	—	—	—	—	—	—	—	CAMARAGIBE . . . . .	—	—	—	—	—	—	—	8.23	
Lagoa Secca . . . . .	10.37	—	—	—	—	—	—	—	—	Fabrica Industrial (Parada) . . . . .	—	—	—	—	—	—	—	8.48	
Barauna . . . . .	10.55	—	—	—	—	—	—	—	—	MACACOS . . . . .	—	—	—	—	—	—	—	9.13	
Alliança . . . . .	11.11	—	—	—	—	—	—	—	—	ARRAIAL . . . . .	—	—	—	—	—	—	—	9.31	
Pureza . . . . .	11.35	—	—	—	—	—	—	—	—	ENCRUZILHADA . . . . .	—	—	—	—	—	—	—	9.55	
TIMBAUBA . . . . .	12.00	—	—	—	—	—	—	—	—	RECIFE . . . . .	—	—	—	—	—	—	—	10.05	
											6.30	9.05	9.50	6.12	—	—	—	—	

Os trens marcados com a letra **A** correm todos os dias, os da letra **B** somente nos dias uteis e os da letra **C** nos domingos e dias santificados.

#### PROLONGAMENTO DE TIMBAUBA A PILAR

Nas segundas, quartas-feiras e sabados, na 1.<sup>a</sup> seccao deste prolongamento ha tambem os seguintes trens :

De Rosa e Silva para Timbauba ás 10.40 A. M.  
De Timbauba para Rosa e Silva á 1.30 P. M.

A. H. A. KNOX LITTLE,  
Gerente.



## CERVEJARIA BRAHMA

(BRAHMA BREWERY)

140, 142 and 144 — Rua Visconde de Sapucahy

RIO DE JANEIRO

Telephone III

Caixa do Correio (P. O. B.) 1205

Specialities: FRANZISKANER BRAU (Munchener dark)

Cerveja Pilsener (light)

Supplied in barrels or bottles, or in cases of 48/1 or 72/2 bottles for country delivery.  
Our brands are highly recommended by the Faculty for the use of invalids on account of their superior tonic and restorative qualities.

GEORG MASCHKE & C.

**LONDON AND BRAZILIAN BANK LIMITED.**

Capital..... £ 1,500,000  
 Capital paid up..... „ 750,000  
 Reserve fund..... „ 600,000

HEAD OFFICE: LONDON.

BRANCH OFFICE IN RIO DE JANEIRO  
 10, Rua da Alfandega

Draws on head Office and the following Branches and Agencies:

- LISBON, OPORTO, PARÁ,
- PERNAMBUCO, BAHIA, SANTOS, S. PAULO
- CAMPINAS, RIO GRANDE DO SUL.
- PILOTAS, PORTO ALEGRE, MONTEVIDÉO,
- BUENOS AYRES, ROSARIO DE SANTA FÉ, AND
- NEW YORK

- Also on:
- Messrs. Wign, Mills, Currie & Co., LONDON.
  - Messrs. Mallet Frères & Co., PARIS.
  - Messrs. Schroeder & Co., J. H. Schroeder & Co., HAMBURG.
  - Messrs. Joh. Berenberg, Gossler & Co., HAMBURG.
  - Messrs. Granet Brown & Co., GENOA.

**BRAZILIANISCHE BANK FÜR DEUTSCHLAND**

Established in Hamburg on 16th December, 1887 by the «*Direction der Disconto Gesellschaft*» in Berlin and the «*Norddeutsche Bank*» in Hamburg, Hamburg.

Capital..... 10,000,000 Marks.

BRANCH OFFICE IN RIO DE JANEIRO.  
 (Caixa 124)

Branch-offices in São Paulo and Santos.  
 (Caixa 520) (Caixa 185)

Draws on:

- GERMANY..... Direction der Disconto-Gesellschaft, Berlin and Norddeutsche Bank in Hamburg, and correspondents, M. A. von Rothschild & Söhne, Frankfurt a M.
- ENGLAND..... N. M. Rothschild & Sons, London
- Direction der Disconto Gesellschaft, London.
- MANCHESTER AND LIVERPOOL DISTRICT..... Manchester and Liverpool District Banking Company, Limited, London.
- UNION BANK OF LONDON, Limited, London.
- Wm. Brandt's Sons & Co., London.
- FRANCE..... Credit Lyonnais, Paris, and branches Heine & Co., Paris.
- Comptoir National d'Escompte de Paris, Paris.
- Lazard Frères & Co., Paris.
- De Neufville & Co., Paris.
- PORTUGAL..... Banco Lisbon & Açores and correspondents,

and other countries.

Opens accounts current.

Pays interest on deposits for a certain time.

Executes orders for purchases and sales of stocks, shares, etc., and transacts every description of banking business.

Theil-Gutschow.

Directors

**THEODOR WILLE & Co.**

SUCCESSORS OF  
**WILLE, SCHMILINSKY & C.**

41 AND 43

Rua do General Camara

IMPORTERS AND EXPORTERS

Cable address:

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P. O. BOX. N. 761

**BANQUE FRANÇAISE DU BRÉSIL**

Established in Paris on the 23rd. October 1896 by the Comptoir National d'Escompte de Paris, and the Société Générale pour favoriser le développement du Commerce et de l'Industrie en France

AUTHORIZED BY

Decree No. 1432 of 2nd January, 1897

CAPITAL: Fcs. 10,000,000 (Ten million Francs)

HEAD OFFICE:

9 RUE LAFFITTE, Paris

Branch Office in Rio de Janeiro:

78, Rua da Quitand'a

P. O. B. 58

Branches at S. Paulo and Santos

Draws on:

- PARIS AND FRANCE..... Head Office, Comptoir National d'Escompte de Paris, and agencies, Société Générale pour favoriser le développement du Commerce et de l'Industrie en France, and agencies
- LONDON..... Union Bank of London, Limited. London Joint Stock Bank, Limited. Parr's Bank, Limited.
- GERMANY..... Direction der Disconto-Gesellschaft, Deutsche Bank, Berlin and branches. Dresdner Bank, Dresden and branches. Norddeutsche Bank, Hamburg. Correspondents in all chief-cities.
- PORTUGAL..... J. M. Fernandes Guimarães & Co. Porto and their Correspondent. Banco Commercial de Lisboa, Lisbon
- ITALY..... Credito Italiano.

AND ANY OTHER COUNTRY

Opens accounts-current.

Pays interest for a certain time; executes orders for purchases and sales of stocks, shares etc., and transacts every description of banking business.

G. Henriot,

Directors.

**THE LONDON AND RIVER PLATE BANK, LIMITED.**

LONDON: Princes Street, E. C.

PARIS: 16, Rue Halévy

Rio de Janeiro:

No. 20, Rua da Alfandega.

Authorized by Decree No. 591 of 17th October, 1892

Subscribed capital..... £ 1,500,000  
 Realized do ..... „ 900,000  
 Reserve fund..... „ 1,000,000

BRANCHES:

- PARIS, 16, RUE HALÉVY, PERNAMBUCO,
- PARÁ, BUENOS AIRES, MONTEVIDÉO, ROSARIO,
- MENDOZA AND PAYBANDU'

DRAWSON:—

- London and County Banking Co., L'd.—LONDON.
- Banque de Paris et des Pays Bas.—PARIS.
- Banco de Portugal and agencies.—PORTUGAL.
- And on all the cities of Europe.

- Also on:
- Farmers' Loan & Trust Co.—NEW YORK.
  - First National Bank of Chicago.—CHICAGO.

**THE BRITISH BANK OF SOUTH AMERICA, LIMITED.**

HEAD OFFICE: 2 A. MOORGATE ST

London, E. C.

Capital..... £ 1,000,000  
 Idem paid up... „ 500,000  
 Reserve fund..... „ 340,000

Office in Rio de Janeiro:

31, Rua 1º de Março

Branches at:

- S. PAULO, SANTOS, BAHIA, PARÁ, MONTEVIDÉ
- BUENOS AIRES AND ROSARIO.

Agencies at Pernambuco, Ceará, Maranhão and Rio Grande do Sul.

Draws on its Head Office in London:

- The London Joint Stock Bank, Limited, LONDON.
- Messrs. Heine & Co., PARIS.
- Messrs. J. Berenberg Gossler & Co., and correspondents in Germany, HAMBURG.
- Messrs. Roesti & Co., and correspondents in ITALY

The Bank of New York, N. B. A.

NEW YORK.

Receives deposits at notice or for fixed periods and transacts every description of banking business.

**BANCO DA REPUBLICA DO BRAZIL.**

Realized Capital . . . Rs. 103,616,400\$000

N. B. This capital to be reduced to Rs. 100,000,000\$ in accordance with Government's Decree of 8th May 1897.

Reserve Fund . . . . . Rs. 17,480,078\$736  
Profits in Suspense . . . . . Rs. 11,157,639\$835

on 31st December 1899.

OFFICE IN RIO DE JANEIRO

9, rua da Alfandega

Agencies at Pará, Maranhão, Coará, Pernambuco Bahia, Victoria, Santos, São Paulo, Dosterro Rio Grande do Sul, Porto Alegre & Pelotas.

Draws on:

Messrs. N. M. Rothschild & Sons.  
London & County Banking Co Ltd.  
Messrs. Baring Brothers & Co Ltd.

LONDON

Messrs. Hottinguer & Co.  
Comptoir National d'Escompto de Paris.

PARIS.

Commerz und Diskonto &c Bank in Hamburg

HAMBURG.

Banco de Portugal.

LISBON.

Opens accounts current:

Pays Interest on Deposits for fixed periods.  
Executes orders for purchases and sales of stocks, shares etc, and transacts every description of banking business.

**WILSON SONS & CO. (LIMITED)**

2, RUA DE S. PEDRO, RIO DE JANEIRO

AGENTS OF THE

*Pacific Steam Navigation Company*  
*Shaw, Savill & Albion Co., Ltd.*  
*The New Zealand Shipping Co., Ltd.*  
*The Howden Line of Steamers.*

**Repairs to Ships and Machinery**

Having large workshops and efficient plant, are in a position to undertake repairs of all descriptions to ships and machinery.

Coal.—Wilson, Sons & Co., Limited, have depôts at St. Vincent, (Cape Verde), Montevideo, La Plata and at the chief Brazil ports; and, among others, supply coal under contract, at Rio, to:

The Brazilian Government;  
His Britannic Majesty's Government;  
The Transatlantic Steamship Companies;  
The New Zealand Shipping Companies; &c.

Coal.—Large stocks of the best Cardiff steam Coal always kept in Rio depôt on Conceição Island.

Tug boats always ready for service.

Cargo Lighters.—ditto.

Ballast supplied to ships.

Establishments: Wilson, Sons, & Co., Limited, London, Cardiff, St. Vincent, (Cape Verde), Rio Bahia, Pernambuco, Santos, S. Paulo, Montevideo, Buenos Aires, La Plata, Rosario & Las Palmas.

**PACIFIC STEAM NAVIGATION COMPANY.**

ROYAL MAIL STEAMERS.

DEPARTURES FOR LIVERPOOL

Yorkshire . . . . . Sept. 27th  
Iberia . . . . . Oct. 8th

These popular steamers are fitted with electric light and all modern conveniences. Cuisine of highest order.

For freights apply to F. D. Machado.

No. 20, Rua S. Pedro

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Wilson, Sons & Co, Ltd. Agents.

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**SOCIÉTÉ GÉNÉRALE**

DE

Transports Maritimes á vapeur de Marseille

DEPARTURES OF STEAMERS

Les Alpes . . . . . 20th Sept.  
Les Andes . . . . . 28th "  
Bithynie . . . . . 8th Oct.

for

Marselles, Barcelona, Genoa, and Naples.

Through fares to Paris 1st class . . . . .	f. gold 678
do do 2nd . . . . .	f. 507
do do 3rd . . . . .	f. 199
Through fares to Paris return 1st class . . . . .	f. 1,109
do do 2nd . . . . .	f. 829
do do 3rd . . . . .	f. 264
Marselles, Genoa, Naples, 3rd class . . . . .	f. 150
Barcelona 3rd class . . . . .	f. 175

AGENTS—OREY, ANTUNES & C.

RIO DE JANEIRO. 10 Rua General Camara, 1º andar  
S. PAULO. 15 RUA DO COMMERCIO  
SANTOS. 65 RUA 15 DE NOVEMBRO

**ROYAL MAIL STEAM PACKET COMPANY.**

Under contracts with the British and Brazilian Governments for carrying the mails

TABLE OF DEPARTURES.

Date	Steamer	Destination
1901		
Sept 18	Thames	Montevideo & Buenos Ayres
" 18	Clyde	Bahia, Pernambuco, Lisbon, Vigo, & Southampton.
" 30	Danube	Montevideo & Buenos Ayres
Oct. 2	Thames	Bahia, Pernambuco, Lisbon, Vigo, & Southampton.

This Company will have steamers from and to England three times a month.

For freight, passages, and other information apply No. 2, Rua General Camara, 1st floor.

G. J. Cazaly.

Superintendente

**THE BRAZILIAN COAL COMPANY, LIMITED.**

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CORY BROTHERS & CO., L'D.  
of Cardiff and London

Colliery Proprietors.

Coal Depôts in all the principal ports of the world. A constant and fresh supply of Cory's Merbyr Steam coal always in Stock. Prompt delivery at reasonable prices.

Tugboats always ready for service.

Engineering Works.

Repairs to Ships, Launches, Machinery, Lighters, etc., effected with the utmost possible dispatch.

OFFICES:

Edifício da Bolsa, Salas 26 and 27.

Entrance: Rua Gen. Camara.

Depôt: ILHA DOS FERREIROS.

P. O. Box 774.

**NORDDDEUTSCHER LLOYD, BREMEN.**

Capital . . . 80,000,000 Marks.

NEXT DEPARTURES

Date	Steamer	Destination
1901		
Sept. 27	Roland	Bahia, Lisbon, Rotterdam, Antwerp, and Bremen.
Oct. 17	Trier	Bahia, Lisbon, Antwerp, and Bremen.

Passengers & Cargo accepted

Passenger rates 1st-cl. 2nd-cl.  
Rio—Rotterdam, Antwerp, Bremen 400 Marks £  
" — Lisbon . . . . . 320 Marks Rs. 2408

For further information apply to

HERM, STOLTZ & CO., Agents.

Rua da Alfandega, No. 63 Rio de Janeiro

**Insurance**

**LONDON AND LANCASHIRE FIRE INSURANCE CO.**

Capital (fully subscribed) . . . . . £ 2,127,500  
Reserve fund . . . . . 676,355

Agents: EDWARD ASHWORTH & Co.

No. 50, Rua 10 de Março, Rio de Janeiro.  
No. 21 A. Rua da Quitanda, S. Paulo.

**THOMAS J. LIPTON**

LIPTON'S Teas,  
LIPTON'S Hams,  
LIPTON'S Jams,  
LIPTON'S Pickles,  
LIPTON'S Groceries.

115, Rua da Quitanda.

# LIVERPOOL BRAZIL AND RIVER PLATE STEAMERS

LAMPSON & HOLT LINE

PASSENGER SERVICE FOR NEW YORK

Wordsworth, . . . . . 17th Oct.  
 " Hevelius " . . . . . 2nd Nov.  
 " Coleridge " . . . . . 16th "

The steamer

**" BUFFON "**

sails on 2nd October for

BAHIA, PERNAMBUCO & NEW YORK

The 1st and 2nd class passengers for above ports and also for

BARBADOS

through 3rd class tickets issued to all cities of the United States & Canada

Surgeon and Stewardess carried

The voyage is much quicker than by way of England and without the inconvenience of transfer.

Weekly cargo steamers for NEW YORK

For freight apply to the Broker

**Wm. R. McNiven,**

60, Rua 1.ª de Março

For passages and further information apply to the Agents: NORTON, MEGAW & Co. Ltd.

58, RUA PRIMEIRO DE MARÇO

# HAMBURG-SÜDAMERIKANISCHE DAMPSCHIFFFAHRTS-GESELLSCHAFT

The German Steamer

**" MENDOZA "**

Capt. J. BEHRMANN

Expected from Santos on Thursday, 14th Sept. will leave Saturday, 21st inst. at 10 am. p. for Bahia, Lisbon, Hamburg, Copenhagen

All steamers of this Company are illuminated with electric light and have splendid accommodation for 1st, and 3rd, class passengers.

Free conveyance on board supplied for passengers and luggage.

The Company issues 1st. class tickets to Paris, via Cherbourg at £ 26.15.

For freight apply to the Broker.

**Wm. R. Mc Niven,**

60, RUA 1.ª DE MARÇO

For passages and further information apply to the agents.

**E. Johnston & Co.,**

RUA DE S. PEDRO 62

# LA VELOCE

NAVIGAZIONE ITALIANA

DEPARTURES FOR GENOVA

Centro America. . . . . 16th Sept.  
 Duca di Galliera . . . . . 25th "  
 Città di Milano . . . . . 12th Oct.

For freights and other information apply to Luiz Campos.

81, Rua Primeiro de Março, 81

**Lawyers**

**VISCONDE DE OURO PRETO**

**DR. AFFONSO GELSO**

45, Rua do Rosário.

**DR. RODRIGUES HORTA**

RIO DE JANEIRO

**DR. BARBOSA DA SILVA**

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by J. P. WILEMAN C. E.

(Editor of the BRAZILIAN REVIEW)

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Whiskies

**" Mountain Dew "**  
**" Glenleith "**  
**" Liqueur "**  
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and

**" Second to None "**

are the best and purest  
 Spirits to be obtained in BRAZIL.

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LEADING BRITISH FIRMS

Write to the Editor of

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COMPANHIA



NACIONAL

DE

NAVEGAÇÃO COSTEIRA

The steamer

**ITAPIRA**

will sail for BAHIA and PERNAMBUCO on the 19th September  
 Weekly Passenger service between Rio de Janeiro and Porto Alegre, calling at Paranaguá, Florianopolis, Rio Grande and Pelotas

**ITAPAVA**

will sail for PARANAGUÁ, FLORIANOPOLIS, RIO GRANDE, PELOTAS and PORTO ALEGRE

Saturday, 21st September.

Freight and parcels received through the Trapiche SILVINO until day previous to sailing.  
 Valuables at the office, on the day of sailing, till 2 p. m.

No parcels of any description will be received at the Company's offices.

For passages and information apply to the office of

**LAGE IRMÃOS,**

RUA DO HOSPICIO, 9.

**PRINCE LINE**

Belmarço & Co. Agents.

Rua do General Camara, 96  
Post Office Box, 181.  
Telegraphic Address, *Princeline*.

Santos. —

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P. O. B. N. 392.

RIO DE JANEIRO.

Water supplied on short notice.

Telephone 374

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Dealers in Havana Cigars and cigarettes of the best brands. Agents for TH. VAFADIS' EGYPTIAN CIGARETTES, and JEZLER'S BAHIA CIGARS.

Carry a large assortment of Cigarettes of their own make, Foreign tobaccos and articles for Smokers.

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**The Brazilian Review**

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For Brazil 60\$000. Abroad £2 Per Annum, Paid in Advance

**Mail Fixtures for the next 4 weeks**

DATE OF SAILING	NAME	COMPANY	DESTINATION
<b>FOR EUROPE &amp; THE STATES</b>			
Sept. 13	<i>Cidade</i>	Royal Mail	Southampton
25	<i>Brasil</i>	Messageries Maritimes	Bordeaux
25	<i>Yorkshire</i>	P. S. N. C.	Liverpool
Oct. 2	<i>Thames</i>	Royal Mail	Southampton
8	<i>Bahia</i>	P. S. N. C.	Liverpool
9	<i>Antique</i>	Messageries Maritimes	Bordeaux
<b>FOR THE RIVER PLATE AND PACIFIC</b>			
Sept. 17	<i>Floures</i>	Royal Mail	River Plate
21	<i>Antique</i>	Messageries Maritimes	River Plate
21	<i>Brasil</i>	P. S. N. C.	Pacific Ports

**LATEST QUOTATIONS**

	1901	1900
Rio de Janeiro 90 d/s opening Bank Rate, Sept 17. . . . .	41	9 3/4
No. 7 New York type of coffee, Sept. 16 per 10 kilos. . . . .	43557	88238
No. 7 New York type of coffee, Sept. 16, Spot New York, per lb. cents. . . . .	5 1/2	8 1/2
No. 7 New York type of coffee Sept. . . . . options New York, per lb cents. . . . .	5.05	7.35
1879 4 1/2 per cent. Sterling bonds, Sept. 16, London . . . . .	70	65 1/2
1889 4 per cent Sterling bonds, Sept. 16, London . . . . .	65	65 1/2
1895 5 per cent Sterling bonds, Sept. 16, London . . . . .	79 1/2	72 1/2
Funding, Sept. 16, London . . . . .	92	85
W Minas, 10y bonds, Sept. 16, London . . . . .	78 1/2	70

**Petropolis**

To let large furnished house close to the Railway Station. For further informations apply to: Rua General Camara 78, 1st floor.

**TO LET**

At the ALTO DA BOA VISTA, Tijuca, close to Electric Tram, a furnished house with Sala, Dining room, 3 bedrooms, besides 2 servant's rooms, Kitchen, Hot and Cold Bath, etc.

For terms apply to Office of this Journal, or to Messrs. Crashtley, 63 Ouvidor.

**Notes**

Mr. J. P. Wileman, the Editor of this Journal and Director of the Commercial Statistics Bureau leaves for England in the R. M. S. S. *Cidade*, sailing on the 18th inst. Mr. Wileman has been suffering for some time from over-work and its consequence, nervous exhaustion, and has, at last, broken down altogether, having been confined to bed for several weeks. Before leaving, however, he had the satisfaction of completing the organisation of the Commercial Statistics Bureau, the first complete Bulletin giving details of Imports and Exports for the whole country, for the first quarter of the current year, a work of over 500 pages, being now in the press and about ready for distribution.

Table showing the denomination, quantity and value of the paper money in circulation on August 31, 1901.

DENOMINATION	NUMBER OF NOTES	VALUE
5000. . . . .	12,803,375	64,016,687\$500
10000. . . . .	15,025,021	150,250,210\$000
20000. . . . .	10,389,141	207,782,882\$000
50000. . . . .	6,200,613 1/2	310,030,606\$500
100000. . . . .	5,321,727 1/2	532,172,727\$500
200000. . . . .	2,884,358	576,871,716\$000
300000. . . . .	85,383	25,615,490\$000
500000. . . . .	1,850,200 1/2	925,100,250\$000
1000000. . . . .	601,405 1/2	601,405,500\$000
2000000. . . . .	1,116,002	2,232,004,000\$000
5000000. . . . .	251,869 1/2	1,259,347,500\$000
<b>Total on 31 August 1901 . . . . .</b>	<b>56,540,420 5 1/2</b>	<b>688,608,608\$000</b>
" " 31 July " . . . . .	56,449,810 1/2	688,608,608\$000
" " 30 June " . . . . .	56,528,893 7/2	688,608,608\$000
" " 31 May " . . . . .	56,710,721 0/2	688,610,227\$000
" " 30 April " . . . . .	56,699,736 7/2	692,626,339\$000
" " 31 March " . . . . .	57,049,200 7/2	695,626,339\$000
" " 20 February " . . . . .	57,013,495 4/2	695,628,324\$000
" " 31 January " . . . . .	57,121,562 4/2	696,692,629\$000
" " 31 December 1900 . . . . .	57,401,155 4/2	699,631,719\$000
" " 30 November " . . . . .	58,076,983 3/2	699,642,374\$000
" " 31 October " . . . . .	58,119,510 2/2	699,642,374\$000
" " 30 September " . . . . .	58,603,140 5/2	699,648,729\$000
" " 31 August " . . . . .	58,692,474 0/2	700,654,184\$000
" " 30 July " . . . . .	58,990,500 4/2	703,660,174\$000
" " 30 June " . . . . .	59,000,291 4/2	703,674,654\$000
" " 31 May " . . . . .	59,300,187 1/2	709,692,004\$000
" " 30 April " . . . . .	59,490,023 4/2	714,698,883\$000
" " 31 March " . . . . .	59,505,003 7/2	716,705,618\$000
" " 20 February " . . . . .	59,204,918 5/2	717,718,229\$000
" " 31 January " . . . . .	60,204,918 5/2	725,719,854\$000
" " 31 December 1899. . . . .	60,305,794 5/2	733,727,153\$000
" " 30 September " . . . . .	61,416,192 4/2	733,751,705\$000
" " 31 August " . . . . .	61,416,192 4/2	735,759,205\$000
" " 31 July " . . . . .	62,437,407 3/2	740,764,141\$000
" " 30 June " . . . . .	63,585,778 3/2	750,790,871\$000
" " 31 May " . . . . .	64,006,188 1/2	757,792,535\$000
" " 30 April " . . . . .	64,343,468 1/2	764,795,301\$000
" " 31 March " . . . . .	64,779,423	773,802,433\$000
" " 28 February " . . . . .	65,199,260	779,953,563\$000
" " 31 December 1898. . . . .	65,199,260	785,941,758\$000
" " 31 August " . . . . .	65,199,260	789,364,614\$000

The Gold Cheques or Vales issued during the month of August, at Rio, amounted to Rs 1,330,377\$862, distributed as follows:—

Brasilianische . . . . .	387,230\$128
London & Brazilian. . . . .	327,019\$212
Republica . . . . .	213,322\$433
Française . . . . .	158,353\$533
Nacional. . . . .	100,508\$797
London & River Plate . . . . .	79,049\$204
British . . . . .	64,894\$555
<b>Total. . . . .</b>	<b>1,330,377\$862</b>

Other People's Opinions. Judging from the subjoined extract, taken from *The Sunday Special* the correspondent of the *Cables Unis* in this city, is a person of peculiar penetration :

Rio de Janeiro, August 16.

The different parties are now actively at work in view of the Presidential campaign. The division is already very marked in the Chambers, and one sees with astonishment that, compelled to choose between the candidates Rodriguez Alves and Julio de Castilhos, influential personages from all the States range themselves on the side of the Jacobins.

In the State of Rio Grande do Sul great enthusiasm prevails, and the announcement of the Castilhos-Bocayuva candidatures was the occasion for noisy demonstrations.

The economic rapprochement between Brazil and the United States is giving rise to serious controversies. The Government hopes to strengthen the commercial links with the great Republic by conceding it the preferential admission of breadstuffs, but it is urged on them that any concession to the United States will only be justified by an engagement to admit coffee on equal exemption or duties accorded to every country or territory outside the actual States of the Union. This policy has no chance of succeeding, the less so as Brazil can foresee the time when the United States may be able to do without Brazilian coffee, even favouring, in a plan of political absorption, the planters of all the Antilles, of Central America, and of Venezuela.

Several members of Congress have gone to consult with the President on this subject, and it is the question of the hour. If an accord of this kind with the States, which seems difficult, is not reached, a solid and permanent arrangement with Argentina and Uruguay should be sought. It is felt that there is need of a rational industrial program for which on the basis of common commercial and industrial interests would permit Brazil to count on allies in critical moments for the national sovereignty. — *Cables Unis*.

In spite of this correspondent's penetration, there are a few points that have escaped him. That influential or any other persons should join the Jacobins, as the nativist party is termed here, to oppose the Government and thwart its electioneering views, or any other party, is but a development of the natural tendency of all who are "against the Government" to combine to fall upon and smash it. It does not follow that they are in agreement or that if they succeeded they would continue to act in union. Oil and water may be shaken up to look homogeneous, but as soon as the agitation ceases one will settle to the bottom and the other float to the top once more.

That Dr. Castilhos is a "Jacobin", as this correspondent seems to insinuate, there are no grounds to believe. Indeed, his very able and honourable administration of Rio Grande affairs, which he has brought to a state they were never in before, proves just the contrary and that he would no more support or countenance the ridiculous nativist mania than Dr. Rodriguez Alves himself. Dr. Castilhos is far too able a man to cherish such illusions. He knows and acts upon the knowledge that Brazil can only become rich and powerful by hard work and economy, and has done all in his power to encourage immigration and to fix the immigrants on the soil and convert them into useful citizens, more successfully than in any other State. Dr. Castilhos is a politician, and at the first had a hard task to fight his way to the preeminent position he enjoys in Rio Grande against the overpowering influence of the Federalista party. In doing it he could not be over-scrupulous as to the instruments he employed — annihilation or utilisation of the Jacobins being the alternative, he chose the latter. But that does not make him Jacobin himself.

As regards the proclamation of the "Castilhos-Bocayuva" candidature it is the first we have heard of it. There has been some talk but so far the Convention of the Republican party has not met and no candidates have been officially announced.

The "Cables Unis" correspondent wires the usual nonsense about tariffs and coffee. We will venture to predict that there will be no alteration of the tariff in favour of the United States flour this year. If the States want to put a duty on coffee, which they do not, such a concession would not prevent them, and would hurt American consumers much more than our producers. The United States cannot and probably will never do without Brazilian coffee, which constitutes 3/4 of the whole world's production and is the cheapest in the world. In no country in the world is a yield of 80 to 150 arrobas for 1000 trees obtainable except in Brazil, and against that neither Mexico with all the Antillas and Venezuela thrown in can ever compete.

Why Brazil should seek any special agreement with Argentina or Uruguay is hard to comprehend. These two countries are very small consumers of Brazilian produce and can never compensate for the loss of trade with the States. In the matter of

commercial policy that of the Empire is the only sensible one to follow — no entangling treaties or favour for anyone, but fair and equal treatment for all.

ARGENTINE TRADE DURING THE SIX MONTHS ENDED 30TH JUNE

	1901	1900
	\$	\$
Imports exclusive of specie . . . . .	56,619,775	50,527,693
Exports . . . . .	97,776,764	94,090,151
	154,396,549	150,626,844

Compared with the first half of 1900, Argentine foreign trade shows an aggregate increase of \$3,769,695 of which \$3,677,613 was in Imports.

Trade with Brazil during this period was as follows :

	1901	1900
	\$	\$
Imports from Brazil . . . . .	1,820,701	1,723,375
Exports to " . . . . .	4,080,447	1,841,601
	5,901,648	3,564,976

Imports from Brazil diminished by \$97,526 whilst Exports to this country increased by \$2,250,946 or nearly double. As we already explained Exports to Brazil were very small last year owing to the Bubonic plague quarantine.

EXPORTS FROM THE UNITED KINGDOM TO BRAZIL

DURING THE MONTH OF JULY (Specified by the Board of Trade)

DESCRIPTION	QUANTITIES		INC. OR DEC. QUANT.	VALUES £	
	1901	1900		1901	1900
Cotton manufactures:					
Piece goods, grey or unbleached yds	403,340	430,100	-	836	1,321
do. bleached " "	1,811,700	2,547,000	-	20,229	26,617
do. printed " "	2,749,300	1,745,900	+	30,053	36,822
do. dyed " "	2,532,200	2,579,000	-	31,303	30,114
do. mixed " "	7,076,400	10,322,400	-	82,521	117,073
Jute Yarn " "	2,830,300	2,568,800	+	35,259	31,387
Jute manufactures:					
Piece goods of all kinds " "	41,400	150,300	-	529	2,090
Linen manufactures all kinds " "	411,300	195,400	+	4,504	7,748
Woolen tissues " "	51,800	52,300	-	3,592	3,853
Worsted tissues " "	118,400	-	+	12,237	10,400
Copper Wrought on Manufactures innumera- ble " "	699	171,300	-	3,119	6,823
Cutlery " "	-	1,538	+	1,063	3,040
Hardware " "	502	371	+	1,050	2,631
Bar, Angle, Bolt and Rod Iron " "	282	597	-	2,710	6,707
Railway Iron of all sorts " "	2,448	527	+	10,499	3,599
Wire of Iron or Steel, and Manufactures thereof " "	44	46	-	398	1,227
Hoops, Sheets, Boiler & Armour Plates, tons	-	188	-	-	2,361
Galvanised sheets " "	421	361	+	4,621	5,001
Tin Plates and Sheets " "	233	500	-	3,401	9,949
Cast and Wrought Iron & all other manuf. " "	520	815	-	11,393	20,031
Manuf. of steel or steel & Iron combined, tons	45	13	+	455	434
Leather, Boots and Shoes (doz pairs) " "	421	1,345	-	4,885	5,255
Cement " "	419	966	-	900	2,199
Barthenware & China-ware " "	-	-	-	4,732	4,611
Seed Oils " "	82	453	-	2,639	5,349
Coal, Coke etc. " "	59,064	57,530	+	55,354	56,167
			INC OR DEC. OF VALUE		
Total value of specified exports to Brazil for the month of July . . . . .	-	-	-	241,292	340,828
Total June . . . . .	-	-	-	191,809	298,404
do May . . . . .	-	-	-	250,268	304,914
do April . . . . .	-	-	-	195,878	219,336
do March . . . . .	-	-	-	240,544	243,422
do February . . . . .	-	-	+	244,677	207,446
do January . . . . .	-	-	-	198,354	216,555
do 7 mo's . . . . .	-	-	-	1,532,792	1,800,905

Exports to Brazil during the month of July show a shrinkage in every article excepting Jute Yarn, Hardware, Railway Iron, and Steel manufactures and coal.

That imports from Great Britain and, consequently, from most if not all manufacturing countries have decreased very considerably this year is shown by the aggregate for the seven months exports from Great Britain which have fallen off £ 268,113 equivalent to 14.9%.

The principal shrinkage is in Cotton Goods, exports of which for the seven months were as follows:—

Greys. . . . .	Yards	648,100	£ 6,760
Bleached . . . . .	"	8,828,900	" 100,359
Printed . . . . .	"	16,160,100	" 179,571
Dyed . . . . .	"	14,645,400	" 183,832

America. Following Porto Rico's example, Hawaii is now petitioning Congress for a protectionist duty on Coffee to shut out the cheaper Brazilian article from the islands. Little by little Brazilian Coffees are monopolising the markets even in Coffee producing countries and making competition impossible. As it becomes unprofitable, Coffee planting will be given up and the circle gradually narrowed until with an immense consumption and practical monopoly of production we shall have it all to ourselves and dictate prices to the world. It is this that Brazil should aim at to eliminate competition: and that can be done only by selling at prices at which competition is impossible. The process may be painful to ourselves but it is certain, and in the long run will amply reward the sacrifice. Instead of limiting the output, what is wanted is to produce more and cheaper and flood the world with our Coffee.

The following is a resolution passed by the Hawaiian Legislature about to be presented to Congress:—

"Before Hawaii was annexed to the United States" said Mr. Kalanikahani, "the coffee industry was fairly prosperous and the growers were making money, but since the admission of coffee free of duty the business of the Hawaiian coffee growers has steadily declined, until now the industry languishes.

"There are very rich coffee lands in Hawaii that, if worked, are capable of producing large crops of the most delicious coffee in the world, but under existing conditions our planters cannot compete with the cheap labor employed on the coffee plantations of Brazil, Mexico and other South American countries, and hence it is that they will ask Congress for protection.

"It seems to me that since the Supreme Court's decision in the Porto Rican case Congress would have power to levy a tax on all coffee imported from foreign countries into Hawaii, while admitting free of duty all Hawaii's coffee into the United States and Territories. The duty on foreign coffee would give us protection and enable our coffee growers to build up a home market in the Territory. The farmers of the United States are protected by the tariff, and why not extend like protection to the owners of coffee plantations in Hawaii?"

## General News

### THE DEATH OF PRESIDENT Mc KINLEY

A meeting of the American colony was held on Saturday, the 14th inst. at the City Club with Mr. Thos. C. Dawson, the United States Chargé d'Affaires, in the chair. It was decided that a copy of the resolutions should be engrossed and sent by mail to Mrs. McKinley as also the following cables:—

«Hon. John Hay, Secretary of State, Washington — The American Colony of Rio de Janeiro in meeting assembled, express their sense of the irreparable loss that they in common with all Americans have suffered in the death of the President.»

«Mrs. McKinley, Buffalo — The American Colony of Rio de Janeiro express their heart-felt sympathy and condolence to you in your great bereavement.»

Messrs. Arbuckle Bros. have also been cabled requesting them to present in wreath in the name in the American Colony.

— At a meeting of British residents held at the Consulate it was resolved to send telegrams of condolence to Mrs. McKinley and the American Minister, Col. Page Bryan.

McKinley has succumbed and added yet another name to the long list of victims of the assassin's rage. Lincoln, Garfield, McKinley in less than forty years point the moral of the vanity of our hopes and the uncertainty of human institutions.

For were all mad. In everyone of us exists a germ of insanity, that may lay dormant or develop into the madness that urges some to self-destruction and others to crime and murder, often motiveless.

If there are degrees of crime, then certainly none is less excusable than the deed of the wretched Pole, who took away a life so useful, and noble.

The late President has done good service to his country from his youth up and, whether serving in the War of Secession, as a representative in Congress, or as President and supreme director of the affairs of the Great Republic showed himself always to be a true patriot and highminded man. Sprung from the Old Stock that has furnished the best and greatest statesmen to his country, he could not be indifferent to the country of his ancestors and did much to cement the friendship and good feeling between the two great branches of the English race.

As a friend the English have learned to love him, and to admire him as the firm and unswerving advocate of liberty and justice they hold so dear themselves.

**Local Items.** M. Eugene Raffard, Consul General of Switzerland and dean of the consuls at this port, died in this city on last Wednesday. He was born in Genova in 1827 and was appointed consul general at Rio de Janeiro in 1858. He was likewise a partner in the firm of Emile Laport & Co. of this city.

— On last Wednesday the law was promulgated for guarantee of the principal and interest of a loan of 650,000\$, to be contracted by the Centenary Association with the object of building a Fine Arts Academy. The interest guaranteed is at the rate of 7% per annum with 4% sinking fund, so that the total sum to be paid per annum is 711,500\$. The building will be the property of the State, and the revenue of the Academy will be applied to the payment of the loan.

— On Wednesday morning as the ferry-boat *Santa* was approaching the S. Domingos station, a discharge tube of the condenser burst and, being unable to proceed, passengers were transferred to the *Quinta*. One of these days there will be a big disaster on those boats.

— The Municipal Council has instructed its lawyers to advise them whether the contract for supply of fresh meat to this city can be cancelled.

— On Wednesday last, Benjamin Constant, the son of one of the founders of the Republic of the same name, committed suicide by taking Iudanum. His father, it will be remembered, died insane, and the part that this unhappy young man took in the assassination of Gentil de Castro four years ago, and this, the closing tragedy shows that he, too, must have been of unsound mind.

— Dr. José Hygino, the representative of Brazil at the Pan American Congress, left in the *Coleridge* on the 17th inst. The Argentine delegates passed through last week in the *Chil*. Dr. Hygino, professor of Law in the University of Pernambuco was elected representative of that State in Parliament in the time of the Empire. He took part in the Constituent of the Republic, and was appointed Minister of Justice by Floriano, and subsequently Judge of the Supreme Court, from which he was pensioned off. Since his withdrawal from public affairs he has dedicated himself to his profession in which he is a master. In the time of the Empire he was commissioned to Holland to study documents relating to the dominion of the Dutch in Brazil.

— Councillor Rodolpho Epiphânio de Souza Dantas died in Paris on the 12th inst. A son of the prominent statesman Manoel Pinto de Souza Dantas, he entered public life after completing his course of studies at the S. Paulo and Pernambuco law schools and gave promise of a brilliant career. He was made editor-in-chief of the *Diario da Bahia* and afterwards elected to the chamber of deputies. In 1882, he became minister of the empire. He subsequently withdrew from public life, but, after living for some years in retirement, established in 1891 the *Jornal do Brazil*. In less than a year, however, he disposed of that property and lived in retirement up to the time of his death.

— The transfer of assets by the firm of Silveira, Quartim & Co. has been judicially confirmed.

— The Bubonic plague is unquestionably spreading and it is expected that Government will shortly make an official declaration of its existence in this city.

— The City fathers have decided to let the contract for meat supply alone, as the damages would in all probability far exceed any advantage that might be obtained for consumers.



— The Villa Isabel Tramway Company has abandoned its proposal to extend its lines and, unfortunately, that of reducing fares likewise!

Rio Grande. The Commissioners sent by the Jewish Colonisation Association, founded by Baron Hirsch, have reported favourably on Rio Grande as a field for colonisation.

— Messrs. Lige Brothers, the successors to the Tubarão Coal Mining Company's rights and properties are prospecting the concession and boring for deeper seams. The old workings were entirely superficial and good for nothing, but Mr. Deline, the well known Mining Engineer is convinced that better seams will be found beneath, as was the case in Rio Grande do Sul.

— 6,000 kilos of canned lard, ready for shipment to Rio, was apprehended by the authorities of Porto Alegre for being adulterated with pitch. The authorities of Rio Grande are quite alive to the injury that such practices inflict on an industry that has to struggle with American competition, and are doing all in their power to prevent it.

— Dr. Gedeiro da Graça is expected shortly in Porto Alegre, where, it is said, he goes to make arrangements for the regular supply of coal from the « Arroio dos Ratos » mines for the Lloyd Brasileiro steamers.

— Good coal is reported to have been found at Cachoeira.

— Surveys for the railway between Taquara and Novo Hamburgo are proceeding rapidly, and it is believed the line will be ready within a year. This line, it will be remembered, is being constructed with capital subscribed chiefly by German colonists of the district it will serve.

— On the 3d inst. the price of fresh beef at Pelotas was reduced to 280 réis per kilo.

— Rice is being planted on a large scale at Cachoeira where it is said to give exceptionally good yield. The activity in every branch of Agriculture reminds us of what occurred after the smash of 1890 in Argentina, and is one of the blessings in disguise that economical crises bring with them. When the crisis is gone, the plantations will remain and Brazil be all the richer for its sharp experience. Poverty is a hard schoolmaster, but there is none like him!

— The military engineers charged with the surveys of the strategic line from Cacequy to Inhambuy have arrived at Cachoeira and will at once commence work. The construction is to be undertaken by the 2nd Battalion.

— Several persons have been arrested for passing counterfeit notes in payment of cattle. It is said that over 18:000\$000 have been put into circulation already in this manner.

#### SÃO PAULO

The loss of luggage on immigrant steamships reached such a pitch that at last the bitter cry has reached the ears of the authorities, and the Government has issued an order to the different contracting companies to the effect that immigrants should be entitled to state the value of their belongings on embarking, and to compensation by the companies in case of loss. When no previous valuation is stated the indemnity should not exceed 100 francs.

— The wholesale devastation of the forests in S. Paulo is attracting the attention of the authorities, though how it is to be stopped when all the lands are in private hands is difficult to see, without invading the sacred rights of property.

— A nasty accident occurred on the São Paulo tramways, in which three cars came into collision. Fortunately only 6 or 7 persons were slightly injured and none dangerously. The accident was caused by a police soldier's horse falling under the first car, when the other two, which were following closely behind, banged with one another at full speed. The cars in São Paulo, especially the electric, go at too great a speed, and though accidents have been few, it is more owing to luck than good guidance.

— On the 10th inst. a prisoner undergoing trial picked the pocket of one of the jurymen, relieving him of a gold watch and chain.

— The Sorocabana Railway Co. has been notified by the State Government to pay into the Treasury within 24 hours the sum of 245:000\$000 on account of guaranteed interest paid by the State.

— Several persons have been arrested for an attempt to defraud the Garantia da Amazonia Life Insurance Company. Nearly a month ago a man called at the office of the company's agency for the

purpose of collecting the sum of 100:000\$. amount of a policy taken out last April in the name of a person said to reside at that time at Traituba, Minas Geraes. He presented the obituary certificate of the alleged deceased and displayed considerable annoyance when the birth certificate was demanded. The suspicion of the agent was aroused and investigations were made showing that the person in whose name the policy was taken out had never resided at Traituba. Application was then made for exhumation and the coffin, on being opened, was found to contain only two bags of earth! The man who personated the imaginary policy-holder and whose real or pretended illness and supposed death enabled the criminals to obtain the obituary certificate is said to be still at large in the State of Minas Geraes.

— A subvention of 15:000\$ per kilometre on the 5 kilometres of line lately opened to traffic has been granted by the S. Paulo Government.

— The S. Paulo Railway Co. has been instructed to recover transit dues on all cargo transferred from the Sorocabana railway and pay same into the State Treasury.

— Complaints are frequent and bitter regarding the delay in the transport of Coffee by the Sorocabana railway, the crop in this district being particularly heavy.

The Amazon. The officers and men of the Bolivian forces occupying the Acre are said to be dying by the score, every steamer bringing its contingent of sick and dying men.

— The coming Rubber crop of the Acre district is estimated at 2,500,000 kilos minimum. The duties on Acre Rubber are now being practically paid to the agent of the Bolivian Government at Manáos.

— There is great scarcity of provisions on the Upper Acre, which is attributed by the Seringueiros to the Bolivians, who are believed to put every difficulty possible in their way. A new revolt may therefore break out at any moment.

— The Italo Venezuelan exploring party have purchased a launch in Manáos and will shortly proceed on their expedition. Meanwhile they protest their object is purely scientific and commercial, and protest against the insinuation of the *Journal do Commercio* of Rio de Janeiro that such an expedition could threaten the integrity of Brazil.

Minas. The municipal chamber of S. João d'El-Rey has voted an impost of 3\$ per arroba on sugar arriving from other States.

— Dr. Costa Senna is reported to have discovered deposits of Platinum in the vicinity of Conceição do Serro and Zinc near the station of Henrique Hargreaves.

Piauí. Plentiful rains have fallen in the State and the prospects of the crops are excellent.

#### DIPLOMATIC NOTES

— The Italian Minister, who is still at S. Paulo has formally contradicted the reports that he had advised his Government to forbid immigration to Brazil. On the contrary, his trip through the interior has convinced him that no better field exists for Italian immigration than S. Paulo if a law could be passed by which payment of wages would be guaranteed without the cost and delay of recurring to the tribunals.

— On Friday last the Portuguese Minister entertained the representatives from all different States at a banquet and in a toast to the President, Dr. Campos Salles, declared that his countrymen regarded Brazil as a second fatherland.

#### CONGRESS

Among the bills discussed last week in Congress were the following:—the general revenue bill; the navy bill; the army bill; the bill making an appropriation of 150:000\$ in gold for causing Brazil to be represented in the Pan-American Congress; the bill changing the duty on cattle imported. In the Chamber of Deputies several speeches were made on political affairs in S. Paulo. On the docket of this chamber there are about 30 bills at the present time.

#### POLITICS

The opposition party seem to be gaining ground in S. Paulo, many of the Municipalities having signified their adhesion to the scission.



— One of the first consequences of the seision is the removal and substitution of police authorities throughout the State in whom Government has suddenly lost confidence.

CRICKET.

R.C.A.A. v. H.M.S.E. Coast of America Squadron

Played at Langley on the 15th September.

The Squadron

G. S. Kewney 1 b w. b. Stutfeld	12
G. Trewby c. Hampson b. E. Morrissy	5
H. F. Hiewicz c. Rells b. E. Morrissy	4
E. S. Pritchard b. Stutfeld	11
W. W. Wilkinson b. Stutfeld	13
H. C. Watson c. Preece b. E. Morrissy	13
C. E. Nicholson run out	17
L. T. Bush c. Wright b. E. Morrissy	4
W. V. P. Leonard not out	10
W. B. F. Rankin st. Pierce b. E. Morrissy	14
— Sharpe c. Hampson b. E. Morrissy	0
Extras	9
Total	106

R. C. A. A.

E. Morrissy c. Kewney b. Sharpe	36
H. G. Preece c. Kewney b. Sharpe	3
E. R. Gifford b. Wilkinson	25
E. Morrissy c. Rankin b. Wilkinson	15
F. Morrissy b. Kewney	4
A. L. Stutfeld c. Leonard b. Kewney	16
E. V. Morrissy c. Rankin b. Leonard	9
M. King c. Wilkinson b. Hiewicz	6
H. C. Hampson 1 b w. b. Leonard	21
G. W. Rells b. Leonard	5
A. R. L. Wright not out	4
Extras	19
Total	151

R. C. A. A., Bowling

	B	M	R	W
E. Morrissy	86	2	43	4
Stutfeld	99	5	27	3
F. Morrissy	48	3	24	2
Gifford	42	4	6	0

The Squadron, Bowling

	B	M	R	W
Kewney	144	6	61	2
Sharpe	54	1	32	2
Wilkinson	60	3	23	2
Hiewicz	42	0	13	1
Leonard	46	0	13	3

E. Morrissy bowled 1 wide, Sharpe 2 wides and Hiewicz 5 wides

PASSENGER LIST

ARRIVALS

Per Lamport & Holt's S.S. *Calveridge*, 8th September 1901.  
From New York: — Mr. Chas Purcell, Mrs. C. Purcell, Emilia Purcell, Alex. C. Purcell, Mr. Ant. C. Pedrina, Dr. C. Franco Joao de Carqueira, Mr. Laury Quintas, Mr. J. J. de Gera, Miss Amiana Pereira, Mr. E. Antunez, Mrs. I. Hoppner and 2 children, J. J. Lansuz, Mr. A. W. Hare, Mr. Geo. Clark, Mr. C. W. Wells, Mr. A. W. Williams, Mr. A. J. Ash, Mr. W. A. Kern, Mr. A. Olberg, Mr. F. W. Eichelberger.

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# Money and Share Market

QUOTATIONS DURING THE WEEK ENDING SEPT. 13th, 1901, WERE AS FOLLOWS:

(COMPILED, BY PERMISSION, FROM THE FIGURES GIVEN DAILY IN THE JORNAL DO COMMERCIO)

### MAXIMUM AND MINIMUM BANK COUNTER DRAWING RATES

SEPT	90 d/s			SIGHT		
	London	Paris	Hamb.	Italy	Portugal	N.-York
Saturday (Holiday)	—	—	—	—	—	—
Monday	10 1/2	908	1,121	882	379	4,735
Tuesday	10 1/2	908	1,121	882	387	4,731
Wednesday	10 1/2	908	1,121	882	383	4,735
Thursday	10 1/2	908	1,121	882	389	4,735
Friday	10 1/2	908	1,121	882	378	4,735
Average . . . . . 1901	10 1/2	908	1,121	882	377	4,735
do . . . . . 1900	10 1/2	902	1,125	910	389	4,735

### OFFICIAL RATES

SEPT	90 d/s			SIGHT				
	London	Paris	Hamb.	London	Paris	Hamb.	Italy	N.-York
Saturday (Holiday)	—	—	—	—	—	—	—	—
Monday	10 3/16	903	1,111	10 3/16	905	1,118	818	4,691
Tuesday	10 3/16	903	1,111	10 3/16	903	1,111	815	4,680
Wednesday	10 3/16	892	1,101	10 3/16	891	1,104	807	4,645
Thursday	10 3/16	887	1,095	10 3/16	891	1,109	832	4,618
Friday	10 3/16	882	1,089	10 3/16	883	1,094	827	4,592
Average . . . . . 1901	10 3/16	893	1,102	10 3/16	891	1,118	837	4,633
do . . . . . 1900	10 7/16	933	1,152	10 7/16	935	1,157	878	4,823

Extremes during the week ending Sept. 13 were 10 1/2 d. for 90 d/s Bank paper and 10 3/16 d.—10 7/16 d. for private. The average Bank 90 d/s counter drawing rate for the week comes out at 10 3/16 d., the corresponding sight rate being 10 3/16 d. against 10 7/16 d., the average sight rate of the *Camara Syndical*.

The average depreciation for the week, calculated on the basis of the Banks' sight rate, is 69.81 % and the premium on gold 155.25 % against 61.33 % and 159.07 % last week. At these rates:

	was worth	224687	against	233028	last week
1 £.	..	18134	..	18151	..
1 shilling	..	8094	..	8095	..
1 penny	..	8901	..	8911	..
1 Franc	..	18112	..	18129	..
1 Mark	..	48673	..	48713	..
1 U. S. Dollar	..	518918	..	518813	..

### SUNDRY QUOTATIONS

	Sept 9	Sept 11	Sept 13
Bank of England Rate	3 %	3 %	3 %
Open market rate	2 7/16 %	2 11/16 %	—
Exchange on London:—			
Paris	25.21	25.21 %	25.22
Brussels	25.22 1/2	25.24	25.24
Berlin	20.43	20.43	20.43
Genoa	26.23	26.22	26.22
Madrid	35.30	35.35	35.40
Lisbon	38 9/16	38 7/16	38 7/16
New York	4.86	4.85 1/4	4.85 1/4
Premium on gold: Buenos-Aires.	131.30 %	131.30 %	131.90 %
London Quotations.			
Apolices 1879, 4 1/4 %	68 %	69 %	69 1/2 %
» 1889, 4 %	64 3/4 %	66 %	66 1/4 %
» 1895, 5 %	77 %	78 1/2 %	78 1/2 %
Funding loan, 5 %	91 1/4 %	92 %	91 3/4 %
West Minas, 5 %	77 3/4 %	78 3/4 %	78 1/4 %

## BUSINESS DONE ON THE RIO DE JANEIRO STOCK EXCHANGE

DURING THE WEEK ENDING SEPTEMBER 13TH, 1901.

DESCRIPTION	Sales	Highest	Lowest	CLOSING		
				This week	Last	Date of last
<b>GOVERNMENT SECURITIES</b>						
Apolices Gerais 5 % Currency	799	8018000	7678000	8008000	7688000	Sept. 6
Do do Fractions	5 1/2	7768000	7308000	7458000	7458000	» 6
Internal Loan 1895, 5 % Currency bearer	208	798000	7658000	798000	7638000	» 6
Do do do order	231	798000	7658000	798000	7668000	» 6
Do 1897, 6 % Currency bearer	8	9008000	9028000	9108000	9008000	» 6
Do do order	102	9128000	9038000	9128000	9068000	» 6
3 % Bonds	215	698000	6808000	6808000	6808000	» 6
Do Fractions	12750008	828000	6 08000	6808000	6808000	» 6
Rio de Janeiro Municipal Loan bearer	1,195	119 000	1438000	1178000	1438000	» 5
do do order	243	1508000	1198000	1508000	1508000	» 6
<b>BANKS</b>						
Republica	1,985	402800	378000	402800	378000	Sept. 6
Commercial	73	809000	768000	769000	768000	» 6
Rural & Hypothecario 1st Series	320	678000	6 80000	669000	768000	» 5
Do do 2nd Series	587	268000	238000	268000	228000	» 6
Lavoura & Comercio	62	178000	178000	178000	148000	» 4
<b>RAILWAYS &amp; TRAMWAYS</b>						
Sapucaia R'y	399	880 0	830 0	820 0	780 0	Sept. 5
Sorocabana-Itabora R'y	91	18700	18700	18700	118000	Aug. 28
Do do 2nd	91	18700	18700	18700	29000	» 28
Jardim Botânico R'y	110	1178000	1178000	1178000	1178000	Sept. 5
S. Christóvão R'y	311	758000	758000	758000	758000	Aug. 23
<b>Insurance</b>						
Prosperidade	100	148000	148000	148000	148000	Sept. 2
<b>COTTON MILLS</b>						
Nacional de Linho	100	108000	108000	108000	108000	Aug. 26
Condancia Industrial	15	1358000	1358000	1358000	1208000	» 15
<b>MISCELLANEOUS</b>						
Melhoramentos do Brazil	1,170	148000	128000	148000	98000	Sept. 4
Sa. & Navegacao	270	178000	178000	178000	168000	» 5
<b>DEBENTURES</b>						
Sapucaia-Itabora R'y	183	388000	388000	388000	388000	Sept. 6
Jardim Botânico R'y	271	188000	187000	188000	188000	» 5
Republica	290	885000	885000	885000	985000	July 17
Do do do do do	17	1408000	1488000	1488000	1388000	Aug. 13

The business done on the Rio Stock Exchange amounted to Rs. 1,711,788 distributed as follows:

Government Securities	1,501,8268000
Bank Shares	121,3318000
Railway and Tramway Shares	20,2298000
Cotton Mill Shares	1,1098000
Insurance Shares	3,0258000
Miscellaneous do	18,1008000
Debentures	72,8918000

Total week ending September 13th, 1901	1,711,7788000
do do do 6th, 1901	1,711,6148000
do do do 11th, 1901	1,691,7528000
1st January to September 13th, 1901	51,555,0038000
do do do 11th, 1900	57,195,5148000

### THE BRAZILIAN REVIEW

Saturday Evening, September 14th, 1901.

Ninety days Bank rate on London opened on Monday, 9th inst. at 10 1/2 d., and closed this evening at 10 3/16 d.

Since our article on the subject in July the situation has undergone a profound modification. The failure of speculators to deliver the bills for which they had engaged in July last obliged some brokers to come to arrangements with the Banks for payment of differences by instalments, whilst others broke down altogether. Consequently liquidation of the Bank's overdrafts was likewise postponed and, as soon as this pressure was withdrawn from the market, rates reacted and rose almost at once to 10 d. and, unlettered by troublesome liquidations now show an unmistakable tendency to rise. The improvement of Exchange in its turn reacted on foreign quotations of Coffee so that in spite of enormous entries and stocks, gold prices did not give way so much as they otherwise must, and fell since 1st July only 11 1/2 %, from 5 % c to 5 1/2 %, whilst currency prices were maintained at about 78000 per arroba.

In this way the terrible menace of simultaneous fall of Exchange and gold Coffee prices, that seemed imminent, was averted and the *degringolade* practically saved the situation.

The balance sheets received up to date show the position of the Banks to be as follows:—

CASH IN CONTOS			
	31 Aug. 1901	31 July 1901	31 Aug. 1900
Rio de Janeiro . . . . .	65,751	71,759	89,586
S. Paulo . . . . .	19,810	20,815	23,369
Santos . . . . .	19,645	11,304	15,506
Southern States . . . . .	5,052	1,673	2,215
Bahia . . . . .	2,193	2,577	1,046
Pernambuco . . . . .	12,633	12,494	5,074
Republica . . . . .	115,731	123,877	157,755
Total . . . . .	150,856	151,557	195,545

ACCOUNTS WITH HEAD OFFICES, BRANCHES ETC.						
	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.
Rio de Janeiro . . . . .	—	3,110	—	41,459	—	61,510
S. Paulo . . . . .	—	27,625	—	32,567	—	39,429
Santos . . . . .	—	6,756	—	6,078	—	13,625
Southern States . . . . .	4,928	—	11,437	—	11,560	—
Bahia . . . . .	—	211	—	18	—	1,262
Pernambuco . . . . .	—	1,033	—	2,395	—	1,173
Republica . . . . .	4,928	—	11,437	—	11,560	—
Total . . . . .	4,928	31,725	11,437	83,522	11,560	105,792
Balances . . . . .	—	30,005	—	90,129	—	104,792
Total . . . . .	—	31,725	—	90,129	—	105,792
Balances . . . . .	—	52,077	—	68,706	—	105,412

DEPOSITS, SIGHT AND FIRED						
	Sight	Term	Sight	Term	Sight	Term
Rio de Janeiro . . . . .	56,626	42,427	52,512	11,216	17,650	25,806
S. Paulo . . . . .	21,543	6,389	21,669	5,221	21,265	7,039
Santos . . . . .	1,431	588	—	569	17,958	897
Southern States . . . . .	5,345	639	1,721	1,368	1,788	2,871
Bahia . . . . .	2,710	251	2,897	251	19	239
Pernambuco . . . . .	7,712	2,111	8,068	2,315	3,268	2,616
Republica . . . . .	68,831	21,738	93,018	23,291	73,388	39,167
Total . . . . .	110,418	71,638	103,217	43,201	14,288	39,167

Without the returns for the missing branches at Para and a few others it is of course impracticable to draw positive conclusions but so far as can be judged the position of the Banks has improved though there still remains a considerable sum to be remitted. Besides the dull season is now over in the northern provinces and Rubber, Cotton, Sugar and Tobacco will henceforward swell the figures for Exports progressively until February or March. Estimates of Rubber shipments in tons for the next ten months are as follows: September 1,300; October 2,500; November 2,200; December 3,300; January to March 10,500; and April to June 6,000, in all 28,000 tons. In October the Sugar and Cotton crops commence in Pernambuco, Alagoas etc., reaching their maximum during the four months December to March. The Tobacco, Cotton, Sugar and Coffee crops of Bahia extend from September to March, the largest entries being generally in October.

From this it is evident that we are about to enter on the most active period of the year as far as produce is concerned and as imports seem to be almost stationary, whilst Government requirements are limited to £ 30,000 per month, there is every prospect of a considerable surplus in form of exports that will not only permit the Banks to complete the liquidation of their overdrafts but leave a balance that must influence exchange. Leaving aside other produce, and suppose Coffee to yield a similar sterling value as at present, Coffee and Rubber alone should furnish some £ 2,700,000 in bills during the month of October, £ 2,684,000 in November and £ 3,460,000 in December, in all £ 8,544,000, against a probable liability for imports and Government remittances of some £ 6,500,000 to £ 7,000,000. The surplus of £ 1,500,000 must however be disposed of and market requirements being all satisfied, the necessity of placing it amongst private takers can scarcely fail to provoke a rise. There is no question that whatever be the volume of bills offered, takers will be found and that the invisible but persistent demand will prevent any very violent or rapid rise; but on the other hand it does not seem active enough at present rates to prevent exchange from rising. It seems likely, therefore, that there will be a gradual improvement during the next two months with probably a slight reaction, as is usual in December when the demand for dividends and private remittances increases. By that time, if not before, the liquidation of the Bank's overdrafts will be probably complete and the rate be controlled exclusively by factors of current supply and demand unless speculation should revive, which at present scarcely seems probable.

The value of Coffee shipments (embarques) here and at Santos during the past week was £ 512,000, whilst declared sales were also very large, £ 244,000 bags.

The aggregate value of Coffee cleared from the two ports from 1st July to 13th September was £ 4,418,770 as against £ 4,486,745 for the corresponding period last year.

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**Coffee Market**

**COFFEE ENTRIES**

FOR THE WEEK ENDING

	1901		1900	
	SEPT. 13	SEPT. 13	SEPT. 13	SEPT. 13
Rio				
By Central R'y . . . . .	111,227	121,193	92,041	1,231,366
• Melhoramentos R'y . . . . .	1,771	1,771	1,079	11,605
• Leopoldina R'y . . . . .	—	—	—	—
Per Trapiche Vapor . . . . .	10,050	11,567	8,777	1,012
• Ferry . . . . .	1,383	2,253	1,747	1,023
• Pharoix . . . . .	689	—	1,186	7,611
Coastwise, discharged . . . . .	1,173	1,080	1,358	1,322
Total . . . . .	128,270	148,712	106,689	1,454,939
Transferred from Rio to Niteroy . . . . .	—	—	—	11,008
Net Entries at Rio . . . . .	128,270	148,712	106,689	1,465,947
Coastwise, in transit . . . . .	5,640	8,785	5,000	11,521
Niteroy from Rio & Leopoldina R'y . . . . .	—	—	101	37,041
Total Rio including Niteroy & transit . . . . .	133,910	157,497	111,790	1,514,509
SANTOS . . . . .	318,557	337,927	290,968	2,788,288
Total Rio & Santos . . . . .	452,467	495,424	402,758	4,302,797

The coast arrivals for the week ending Sept. 13th were from:

S. João da Barra . . . . .	7,048 bags
Itapemirim . . . . .	85 "
Total . . . . .	7,133 "

The total entries by the different S. Paulo Railways for the Crop to Sept. 13th were as follows:—

	Past Jundiaby	Per Sorocabana and others	Total at S. Paulo	Total at Santos	Remaining at S. Paulo
1901/1902	2,365,822	15,212	2,801,034	2,788,288	22,746
1900/1901	1,635,203	335,553	1,970,756	2,008,645	nil

Entries at Rio and Santos during the week ended the 13th inst. show a slight falling off at Santos, Saturday being a Holiday, and were 492,774 against 516,454 the preceding week and 542,645 the corresponding week last year.

The aggregate entries since 1st July were up to the 13th inst. 4,317,420 as against 2,745,840 bags last year, or an increase of 57%.

Shipments (embarques) were 17,049 larger than last week's, 371,818 against 354,769 and 249,667 for the corresponding period last year, their respective values being £ 542,000 for this week, £ 497,000 for last and £ 487,000 for same period last year.

Declared sales show also a considerable increase, being 244,000 as against 177,000 for the preceding week and 154,000 last year.

Stocks on same date were 1,576,831 bags, or an increase of 59,811 bags on last week's and 561,021 bags larger than on same date last year.

In his circular of 8th September, Sr. Rezende Carvalho of Santos says "advice from Ribeirão Preto state the drought to be very bad as also at S. Simão."

**COFFEE LOADED (EMBARQUES)**

DURING THE WEEK ENDING

	1901			FOR THE CROP TO	
	1901 Sept. 13	1901 Sept. 6	1900 Sept. 14	1901 Sept. 13	1900 Sept. 14
Rio . . . . .	89,690	132,043	55,286	1,166,530	589,607
Niteroy . . . . .	—	2,888	1,500	41,038	18,826
in transit . . . . .	5,680	8,785	5,000	14,523	16,900
Total Rio including Niteroy & transit . . . . .	95,370	143,716	61,786	1,252,111	624,793
Santos . . . . .	276,468	241,053	187,884	2,055,709	1,534,500
Total Rio & Santos . . . . .	371,838	384,769	249,670	3,307,820	2,159,293

MANIFESTS OF COFFEE  
Sailed during the week ending September 13th, 1901.  
RIO DE JANEIRO

DATE	NAME OF VESSEL	DESTINATION	SHIPPERS	BAGS	TOTAL
Sept. 6	...	New York	Philo & Co.	2,000	
"	"	"	Theodor Wille & Co.	2,000	
"	"	"	H. de Couto & Co.	3,683	
"	"	"	Hard Rand & Co.	2,014	
"	"	"	Ornstein & Co.	1,000	11,187
"	"	Hamburg	R. Johnston & Co.	2,500	
"	"	"	Karl Krieseh...	2,000	
"	"	"	Gustav Frinks & Co.	1,733	
"	"	"	J. W. Doane & Co.	1,200	
"	"	"	Ornstein & Co.	1,200	
"	"	"	N. Megraw & Co. Ltd.	1,500	
"	"	"	P. S. Nicholson & Co.	750	
"	"	"	Dahlow & Wilberg...	600	
"	"	"	Richard Riener & Co.	125	
"	"	"	Philo & Co.	100	
"	"	"	Sundry	32	
"	"	"	Hard Rand & Co.	20	
"	"	Cape Elizabeth	N. Megraw & Co. Ltd.	2,500	
"	"	"	E. Johnston & Co.	500	
"	"	Cape Horn	N. Megraw & Co. Ltd.	10	21,580
"	"	New York	Astorick Brothers	...	8,473
"	"	"	...	...	...
"	"	"	Sundry	29	70
"	"	Rio Grande	Ferns da Silva & Co.	20	
"	"	"	Sequeira & Co.	141	
"	"	"	Zodia Ramos & Co.	125	
"	"	"	Sequeira & Co.	150	
"	"	"	Sundry	20	638
"	"	Buenos Aires	Ornstein & Co.	100	
"	"	"	Sequeira & Co.	200	
"	"	"	N. Megraw & Co. Ltd.	10	
"	"	"	Sundry	10	
"	"	Mauvich...	Sequeira & Co.	1	1,604
"	"	"	Sundry	1	
"	"	New York	Theodor Wille & Co.	20,500	
"	"	"	Ornstein & Co.	1,200	
"	"	"	E. Johnston & Co.	2,500	
"	"	"	Jorge Baker & Co.	1,200	
"	"	"	Richard Riener & Co.	200	21,550
"	"	Baltimore	Leyring & Co.	7,750	
"	"	"	Ornstein & Co.	3,700	11,251
"	"	Oran	R. Riener & Co.	500	
"	"	"	Ornstein & Co.	400	
"	"	Barbancx	Theodor Wille & Co.	250	
"	"	"	Sundry	15	1,213
"	"	Algiers	Ornstein & Co.	50	
"	"	Mand...	Gustav Gudgum & Co.	200	
"	"	"	Jorge Dias & Branco	118	
"	"	"	Ornstein & Co.	10	
"	"	"	Ornstein & Co.	250	
"	"	Maranhao	Sequeira & Co.	600	
"	"	"	Sundry	60	
"	"	"	Ornstein & Co.	50	
"	"	"	Sequeira & Co.	10	3,375
"	"	Baltimore	Leyring & Co.	7,750	
"	"	"	P. S. Nicholson & Co.	1,200	
"	"	"	N. Megraw & Co. Ltd.	1,200	
"	"	"	Ornstein & Co.	3,000	
"	"	"	River Lesse...	1,000	12,750
"	"	Myranhao	Sequeira & Co.	500	
"	"	"	Zodia Ramos & Co.	130	
"	"	"	Sequeira & Co.	232	
"	"	"	Jorge Dias & Branco	50	
"	"	"	Ornstein & Co.	95	
"	"	"	Gustav Gudgum & Co.	8	1,016
"	"	"	Zodia Ramos & Co.	15	
"	"	Laguaira	Sundry	...	20
"	"	Perambuco	Zodia Ramos & Co.	1,172	
"	"	"	Sequeira & Co.	500	
"	"	"	Zodia Ramos & Co.	305	
"	"	"	Sequeira & Co.	1,175	
"	"	"	Ornstein & Co.	50	
"	"	"	Philo & Co.	50	
"	"	"	Zodia Ramos & Co.	10	
"	"	"	Sequeira & Co.	50	
"	"	"	Ornstein & Co.	50	1,392
"	"	Antwerp	Karl Krieseh...	1,500	
"	"	do opt.	Theodor Wille & Co.	500	
"	"	do	J. W. Doane & Co.	1,200	
"	"	Rotterdam	E. Johnston & Co.	1,000	
"	"	do opt.	R. Riener & Co.	182	
"	"	do	E. Johnston & Co.	500	
"	"	Bremen	Gustav Frinks & Co.	200	5,192
"	"	Smyrna	R. de Couto & Co.	125	
"	"	do	Ornstein & Co.	250	
"	"	Salonica	R. de Couto & Co.	500	
"	"	do	Ornstein & Co.	250	
"	"	do	R. Riener & Co.	125	
"	"	do	R. de Couto & Co.	250	
"	"	do	Ornstein & Co.	125	
"	"	do	Ornstein & Co.	125	
"	"	do	Theodor Wille & Co.	250	
"	"	do	Sundry	35	2,535
"	"	Valparaiso	Gustav Frinks & Co.	132	
"	"	do	Sequeira & Co.	50	
"	"	do	Sundry	50	
"	"	Talcahuano	Gust. Frinks & Co.	100	
"	"	do	Sundry	50	302
"	"	New York	Theodor Wille & Co.	...	1,500
"	"	"	Total	...	153,905

SANTOS

DATE	NAME OF VESSEL	DESTINATION	SHIPPERS	BAGS	TOTAL
Sept. 6	Roanney	New York	Naumann, Gepp & Co. Ltd.	27,250	
"	do	do	The Hills Bros Co.	2,000	
"	do	do	Theodor Wille & Co.	10,000	
"	do	do	E. Johnston & Co.	6,000	
"	do	do	W. F. M. Longdon & Co.	5,000	
"	do	do	Zerrenner, Bulow & Co.	3,500	
"	do	do	Hard Rand & Co.	2,800	
"	do	do	J. W. Doane & Co.	2,010	
"	do	do	Holyworthy, Hills & Co.	200	
"	do	do	Rose & Knowles	20	
"	do	do	Sundry	30	70,913
"	Sevora	London	George W. Emsor	1,025	
"	do	do	Naumann, Gepp & Co. Ltd.	750	
"	do	do	Sundry	315	
"	do	do	Zerrenner, Bulow & Co.	10	
"	do	do	Prado Chaves & Co.	100	
"	do	Antwerp opt.	Naumann, Gepp & Co. Ltd.	1,250	
"	do	do	Hayn & Rosenheim	3,700	
"	do	do	A. Trimmel & Co.	2,700	
"	do	do	E. Johnston & Co.	1,000	
"	do	do	Nossack & Co.	1,000	
"	do	do	Hard Rand & Co.	1,000	
"	do	do	Prado Chaves & Co.	250	
"	do	do	Schmidt & Teast	500	21,280
"	Columba	Havre	Theodor Wille & Co.	10,000	
"	do	do	Carl Hellwig & Co.	7,500	
"	do	do	E. Johnston & Co.	7,000	
"	do	do	Naumann, Gepp & Co. Ltd.	7,000	
"	do	do	Prado Chaves & Co.	7,750	
"	do	do	Schmidt & Teast	2,000	
"	do	do	A. Trimmel & Co.	2,000	
"	do	do	Nossack & Co.	1,500	
"	do	do	Rose & Knowles	1,000	
"	do	do	Hayn & Rosenheim	1,000	
"	do	do	J. W. Doane & Co.	100	
"	do	do	George W. Emsor	500	33,875
"	Paupa	New York	Hard Rand & Co.	8,000	
"	do	do	J. W. Doane & Co.	2,750	
"	do	do	Carl Hellwig & Co.	1,500	
"	do	do	E. Johnston & Co.	1,500	
"	do	do	Zerrenner, Bulow & Co.	1,000	
"	do	do	Rose & Knowles	250	15,001
"	R. T. Lybta	Genoa	Sundry	1,576	
"	do	do	Carl Hellwig & Co.	500	
"	do	do	Krische & Co.	375	
"	do	do opt.	Hard Rand & Co.	500	
"	do	do	Sundry	250	
"	do	do	Sundry	123	
"	do	Smyrna	Carl Hellwig & Co.	125	3,150
"	C. S. ...	Rotterdam	Theodor Wille & Co.	10,000	
"	do	do	Krische & Co.	5,000	
"	do	do	Naumann, Gepp & Co. Ltd.	4,750	
"	do	do	Carl Hellwig & Co.	2,000	
"	do	do	E. Johnston & Co.	2,000	
"	do	do	Hard Rand & Co.	2,000	
"	do	do	Hayn & Rosenheim	1,000	
"	do	do	Nossack & Co.	950	
"	do	do	Henry Woltje & Co.	750	
"	do	do	Schmidt & Teast	1,000	
"	do	do	Zerrenner, Bulow & Co.	700	
"	do	do	A. Schirmer & Co.	500	
"	do	do	Hayn & Rosenheim	500	
"	do	do	Prado Chaves & Co.	500	
"	do	do	Nossack & Co.	350	
"	do	do	Sund...	12	
"	do	Bremen	A. Trimmel & Co.	1,000	
"	do	do	Naumann, Gepp & Co. Ltd.	250	
"	do	do	Sundry	5	33,187
"	Tippa	Hamburg	Naumann, Gepp & Co. Ltd.	21,750	
"	do	do	A. Trimmel & Co.	9,150	
"	do	do	Henry Woltje & Co.	3,100	
"	do	do	Krische & Co.	1,500	
"	do	do	Nossack & Co.	1,100	
"	do	do	J. W. Doane & Co.	1,000	
"	do	do	Zerrenner, Bulow & Co.	637	
"	do	do	Hard Rand & Co.	100	35,334
"	Salt	New Orleans	J. W. Doane & Co.	8,255	
"	do	do	Hard Rand & Co.	6,951	
"	do	do	Naumann Gepp & Co. Ltd.	3,500	
"	do	do	The Hills Bros Co.	1,250	
"	do	do	Zerrenner, Bulow & Co.	1,250	22,209
"	"	"	Total	...	253,959

**LAWYER**  
**DR. ALCIBIADES FURTADO**  
1º de Março N. — 15 Rio de Janeiro

THE COFFEE SAILED DURING THE WEEK ENDING SEPT. 13TH WAS CONSIGNED TO THE FOLLOWING DESTINATIONS

	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio . . . . .	146,329	29,553	8,521	—	—	392	184,795	1,229,298
Santos . . . . .	151,699	102,230	—	—	—	—	253,929	1,923,497
Total 1901	298,028	131,813	8,521	—	—	392	438,254	3,152,795
do 1900	160,998	144,325	5,617	1,201	—	709	312,843	2,935,664

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

	Week ending				CROP TO SEPT. 13	
	SEPT. 13	SEPT. 6	SEPT. 13	SEPT. 6	Bags	£
	Bags	Bags	£	£		
Rio . . . . .	156,474	97,598	194,997	130,194	779,199	1,584,110
Santos . . . . .	253,959	182,323	363,583	266,254	1,428,329	2,831,639
Total 1901/1902 . . . . .	410,433	279,921	558,580	396,448	2,207,528	4,415,749
do 1900/1901 . . . . .	192,766	288,391	367,254	608,833	1,981,157	4,466,735

LOCAL STOCKS

(BROKER'S STOCKS)

	Sept. 13/1901	Sept. 6/1901	Sept. 14 1900
Rio . . . . .	551,001	470,765	250,935
Santos . . . . .	1,135,440	1,975,870	784,450
Total . . . . .	1,686,441	2,446,635	1,035,385

OUR OWN STOCKS.

RIO

Stock on Sept. 6 . . . . .	333,779
Entries for week ending Sept. 13 . . . . .	168,557
	502,336
Loaded (Embarques) for week ending Sept. 13 . . . . .	89,690
Approximate Local consumption for the week . . . . .	1,500
Stock in Rio on Sept. 13 . . . . .	411,446

AFLOAT

Stock on Sept. 6 . . . . .	90,884
Loaded during the week ending Sept. 13:	
From Rio . . . . .	89,690
From Nictheroy . . . . .	—
In transit . . . . .	5,660
	95,350
	186,234
Sailed as per manifests during the week ending Sept. 13 . . . . .	154,995
STOCK AFLOAT IN RIO HARBOUR ON SEPT. 13 . . . . .	31,239

NICHEROY

Stock on Sept. 6 . . . . .	3,004
Entries during the week ending Sept. 13 . . . . .	—
Loaded during the week ending Sept. 13 . . . . .	—
Stock at NICHEROY ON SEPT. 13 . . . . .	3,004
STOCK IN 1ST AND 2ND HANDS AND AFLOAT, INCLUDING THOSE AT NICHEROY ON SEPT. 13 . . . . .	445,389

SANTOS

Stock on Sept. 6 . . . . .	1,089,353
Entries during the week ending Sept. 13 . . . . .	318,557
	1,407,910
Loaded during the week ending Sept. 13 . . . . .	276,468
STOCK IN SANTOS ON SEPT. 13 . . . . .	1,131,442
STOCK IN RIO AND SANTOS ON SEPT. 13, 1901 . . . . .	1,576,831
do do do 6, " . . . . .	1,517,020
do do do 14, 1900 . . . . .	1,015,810

FOREIGN STOCKS

	Sept. 7/1901	Aug. 31/1901	Sept. 8/1900
United States Ports . . . . .	1,113,000	1,061,000	528,000
Havre . . . . .	1,681,000	1,669,000	1,522,000
Both . . . . .	2,794,000	2,730,000	2,050,000
Deliveries . . . . .	113,000	96,000	74,000
Visible Supply at United States Ports . . . . .	1,771,000	1,715,000	810,000

COFFEE PRICE CURRENT

FOR THE WEEK ENDING SEPTEMBER 13th, 1901

Description	7	9	10	11	12	13	Average
Rio N. 6. per 10 kilos	{min. / 4.702	{ 4.834	{ 4.834	{ 4.834	{ 4.834	{ 4.834	4.834
	{max. / 5.109	{ 5.038	{ 5.038	{ 5.038	{ 5.038	{ 5.038	5.038
" N. 7 " " "	{min. / 4.630	{ 4.542	{ 4.562	{ 4.562	{ 4.562	{ 4.562	4.562
	{max. / 4.766	{ 4.698	{ 4.698	{ 4.698	{ 4.698	{ 4.698	4.698
" N. 8 " " "	{min. / 4.280	{ 4.289	{ 4.289	{ 4.289	{ 4.289	{ 4.289	4.289
	{max. / 4.400	{ 4.357	{ 4.357	{ 4.357	{ 4.357	{ 4.357	4.357
" N. 9 " " "	{min. / 3.949	{ 3.949	{ 3.949	{ 3.949	{ 3.949	{ 3.949	3.949
	{max. / 4.113	{ 4.055	{ 4.055	{ 4.055	{ 4.055	{ 4.055	4.055
Santos superior per 10 kilos	4.600	4.600	4.600	4.600	4.600	4.600	4.600
" Good Average . . . . .	4.500	4.500	4.500	4.500	4.500	4.500	4.500
N. York, per lb.							
Spot No. 7 . . . cents	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2
" " " " "	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2
Options. Dec. " "	5.00	5.00	5.00	5.00	5.00	5.00	5.00
" Mar. " "	5.25	5.25	5.25	5.25	5.25	5.25	5.25
" May. " "	5.40	5.40	5.40	5.40	5.40	5.40	5.40
Havre, per 60 kilos							
Options. Dec. francs . . . . .	34.50	34.50	34.25	34.25	34.75	34.50	34.46
" Mar. " "	35.25	35.25	35.00	35.00	35.25	35.25	35.17
" May. " "	35.75	35.75	35.50	35.50	35.75	35.75	35.67
Hamburg per 1/2 kilo.							
Options Dec. pfennige . . . . .	28.00	28.00	28.00	28.00	28.50	28.00	28.08
" Mar. " "	28.75	28.75	28.75	28.75	29.25	29.25	28.92
" May. " "	29.25	29.25	29.25	29.25	29.75	29.75	29.42
London per cwt.							
Options Dec. shillings . . . . .	28/6	28/3	28/3	28/3	28/9	28/6	28/4
" Mar. " "	29/6	29/6	29/6	29/6	29/9	29/9	29/6
" May. " "	29/6	29/6	29/3	29/6	29/9	29/9	29/6

Average prices for the week compare as follows:—

	Week ending Sept. 13 1901	Sept. 14/1901	Sept. 14/1900
Rio N. 7 paper . . . . .	48613	48732	38034
" " " gold . . . . .	18819	18827	38004
Santos g/av, paper . . . . .	48500	48617	68980
" " " gold . . . . .	8763	18821	28610
New York spot. Cents . . . . .	5.51	5.56	8.55

COMPARATIVE STATEMENT OF EXCHANGE AND COFFEE PRICES AT RIO

DATE	Extremes 90 d/s Bank Rate	Prices between Commissionaries and dealers	Shippers' Prices	New York Options-Dec. closing on day previous
Monday . . . . . 9	Min. . . . . 10 1/2 Max. . . . . 9 1/10	6800 78000	68800 68900	5.00
Tuesday . . . . . 10	Min. . . . . 10 1/8 Max. . . . . 9 3/8	68900	68800	5.00
Wednesday . . . . . 11	Min. . . . . 10 5/8 Max. . . . . 9 3/4	68900 78000	68300	5.00
Thursday . . . . . 12	Min. . . . . 10 11/16 Max. . . . . 10 13/16	68800	68700 68900	5.00
Friday . . . . . 12	Min. . . . . 10 3/4 Max. . . . . 10 27/32	68800	68701 68900	5.00
Saturday . . . . . 14	Min. . . . . 10 3/4 Max. . . . . 10 27/32	68800 68900	68900	5.05

SALES OF COFFEE

FOR THE WEEK ENDING

	Sept. 13 1901	Sept. 6/1901	Sept. 14/1900
Rio . . . . .	59,000	62,000	36,000
Santos . . . . .	185,000	115,000	118,000
Total . . . . .	244,000	177,000	154,000

English food analysts have been getting some queer results with coffee mixtures, finding various amounts of chicory in different samples of what was supposed to be the same goods. One part was reported to contain 34 per cent. of chicory, while another part was found to contain only one per cent. There was evidently great carelessness in getting the samples, combined probably with imperfectly mixed goods. When a dealer decides to give all his customers 10 per cent of chicory with their coffee it is hard luck indeed to have one household get three times this proportion and another almost pure coffee. And yet something of this sort is being done all the time with ground goods which are not mechanically blended.

**BRAZILIAN COFFEE NOT WANTED**

San Juan of Porto Rico, Aug. 10. The merchants of San Juan are alarmed concerning the importation of Brazilian coffee, which has been made possible by the removal of the tariff. Yesterday the steamer "Ponce" brought two consignments of coffee, one of 120 bags and the other of 113 bags. This coffee can be sold here at about one-half the price of the Porto Rican product, thus destroying the market for the latter. The merchants of Manila met to-day and resolved not to trade with the importers of coffee from Brazil, and meetings were held in other towns. Governor Hunt has consented to ask Washington for relief by the enactment of a measure declaring that the proclamation does not refer to the special duty of five-cents on coffee, as per section 1, but only to section 3.

The importers of the coffee arriving today, fearing public feeling, announced that the coffee received would be shipped back again by the next vessel, the newspapers having demanded that a boycott be instituted against the dealers on patriotic grounds until Congress can act, considering a favorable construction of the law to be impossible. *New York Journal of Commerce.*

**COFFEE AND COTTON COMPARED**

The New Orleans *Times Democrat*, of July 18th, after presenting a table of coffee supplies and prices since 1883, says: "In the light of this information, the disease is not difficult of diagnosis. The very high level of value coincident with the years 1893-96 (both inclusive) brought about the overproduction which has been the planter's undoing. Coffee is not an annual plant like cotton, but is a tree which bears through several successive seasons. A heart-breaking collapse of prices is, therefore, bereft of immediate influence on the area under cultivation. Per contra, brighter prospects for the industry do not make themselves instantly felt, because several years are needed to bring new trees to the productive age.

"In a general way, the position of coffee is similar to the status of cotton, in the days when every price on the New Orleans boards began with the figure 5. The crisis has been accentuated by events in the financial world. The Rothschilds hold great blocks of Brazil's obligations, and have, in self-defense, set to work to lift the rate of exchange, as between milreis and sterling. The efforts of the great bankers have succeeded so well that the Brazilian planter now receives less per pound in his own currency than he did in the historic depression of 1899.

"In the very nature of things, there can be but one end to conditions that spell out ruin for many millions of people. Nature works on the law of average, and one may, therefore, safely infer that an underproduction will come in its turn. Coffee is still an article of universal use, but has practically ceased to be an article of value. It has, indeed, been seriously proposed in Brazil that a fixed percentage of the present monster crop be burned, so that living prices might be had for the remainder. Human nature being what it is, no such palliative is within the bounds of the possible. Every man would be willing to help burn his neighbor's crop, provided his own were spared.

"It is at such junctures that the speculator performs his legitimate function, by carrying the destructive surplus against the recurrent seasons of scarcity. Old Stephen Girard declared that he had made his fortune by buying what nobody wanted and selling what everybody wanted. The plan has lost none of its effectiveness with the lapse of time. Fortunes were amassed by far-seeing operators who bought cotton when it went begging, and calmly awaited their opportunity. Such a method of procedure requires much more nerve and patience than the average man can ever hope to possess. The vast majority of speculators prefer to sell what nobody want and buy what everybody wants. Hence the tears that are secretly shed on the international exchanges from year to year. The buyer of coffee may be sure that many a bad quarter of an hour lies before him, for the gloom will deepen as the price goes down. It is, assuredly, no game for weaklings, and even the giants may grow weary of the work. This is only another way of saying that, in the markets as in the more prosaic avocations, the laborer is worthy of his hire."

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**ARRIVALS AT THE PORT OF RIO DE JANEIRO**

DURING THE WEEK ENDING SEPTEMBER 14th, 1901

DATE	NAME OF VESSEL	FLAG	RIG	TON-NAGE	FROM
Sept. 8	<i>Brasil</i>	French	S. S.	2,773	Bordeaux
8	<i>Coloche</i>	British	do	1,611	New York
8	<i>Romana</i>	do	do	2,816	Buenos Aires
9	<i>Albatros</i>	do	do	3,812	Newcastle
9	<i>Polina</i>	German	do	2,228	Bremen
9	<i>Flamingo</i>	British	do	1,171	Rosario de S. F.
9	<i>Luzerna</i>	Italian	Barque	788	Marseilles
10	<i>Belmar</i>	British	S. S.	1,734	Glasgow
10	<i>Montpel</i>	Brazilian	do	334	Oporet
10	<i>Chips</i>	French	do	2,774	River Plate
10	<i>Española Santa</i>	Brazilian	do	1,481	Manaus
10	<i>Imperio</i>	do	do	717	Porto Alegre
11	<i>R. T. Lobos</i>	Italian	do	2,150	Genoa
12	<i>Limão</i>	British	do	2,323	Liverpool
12	<i>Chilodora</i>	do	do	1,217	Cardiff
12	<i>Caracas</i>	German	do	2,570	London
12	<i>Marish</i>	British	do	1,457	Buenos Aires
12	<i>Plata</i>	Brazilian	do	278	S. João da Barra
12	<i>Imperial</i>	do	do	281	do
12	<i>Colina</i>	German	do	2,401	Santos
13	<i>Castro</i>	French	do	1,533	Havre
13	<i>Polina</i>	Brazilian	do	650	Manaus
13	<i>Flamingo</i>	do	do	278	S. João da Barra
13	<i>Tijoco</i>	German	do	3,038	Santos
13	<i>Itaipava</i>	Brazilian	do	767	Porto Alegre
13	<i>Esmeralda</i>	British	Barque	1,033	Rosario
13	<i>Republica 20</i>	Brazilian	Schooner	16	Itapocana
13	<i>Polina</i>	do	do	11	Itajubá
13	<i>Coloche</i>	British	S. S.	3,09	Valparaiso
13	<i>Polina</i>	Brazilian	do	431	Mossoró
13	<i>Moguer</i>	do	do	378	Caravelhas
13	<i>Lis</i>	do	do	890	Santos
13	<i>Salust</i>	British	do	2,308	do
13	<i>Coronda</i>	Brazilian	Schooner	158	Cidade de Prad.
13	<i>Coronda</i>	do	do	27	Macahé

**SAILINGS FROM THE PORT OF RIO DE JANEIRO**

DURING THE WEEK ENDING SEPTEMBER 14th, 1901.

DATE	NAME OF VESSEL	FLAG	RIG	TON-NAGE	TO
Sept. 8	<i>Westminster</i>	British	S. S.	2,510	Baltimore
8	<i>Iris</i>	Brazilian	do	800	Santos
9	<i>Brasil</i>	French	do	2,773	Buenos Aires
9	<i>Sud</i>	Argentine	do	805	do
10	<i>Romana</i>	British	do	2,816	New York
10	<i>Albatros</i>	do	do	3,812	Valparaiso
10	<i>Polina</i>	do	do	1,718	Santos
10	<i>Imperio</i>	American	Barque	655	Baltimore
11	<i>Chips</i>	French	S. S.	2,774	Bordeaux
11	<i>Imperio</i>	Brazilian	do	64	Manaus
11	<i>Polina</i>	do	do	101	Mossoró
11	<i>Polina</i>	Austrian	do	1,992	Santos
11	<i>Roland</i>	do	do	2,200	do
11	<i>Gloria Fátima</i>	American	Barque	603	Baltimore
11	<i>Esmeralda</i>	Brazilian	Schooner	30	Cabo Frio
12	<i>S. Sebastião</i>	do	S. S.	1,210	Manaus
12	<i>Polina</i>	do	Schooner	63	Cabo Frio
12	<i>Polina</i>	German	S. S.	2,001	Bremen
12	<i>R. T. Lobos</i>	Italian	do	2,150	Genoa
12	<i>Limão</i>	British	do	3,323	Valparaiso
12	<i>Caracas</i>	Brazilian	do	927	Pará
12	<i>Capri</i>	German	do	1,299	Santos
12	<i>Imperio</i>	Brazilian	do	452	Laguna
12	<i>Imperial</i>	British	do	3,095	Liverpool
12	<i>Tijoco</i>	German	do	3,038	Hamburg
12	<i>Imperio</i>	Brazilian	do	392	Mossoró
12	<i>Porto Alegre</i>	do	do	916	Montevideo
12	<i>Imperio</i>	do	do	717	Porto Alegre

**ARRIVALS AT THE PORT OF SANTOS**

DURING THE WEEK ENDING SEPTEMBER 13th, 1901

DATE	NAME OF VESSEL	FLAG	RIG	TON-NAGE	FROM
Sept. 8	<i>Mendoza</i>	German	S. S.	2,856	Bahia Blanca
8	<i>Centro America</i>	Italian	do	2,496	Genoa
8	<i>Rio Paraíba</i>	Brazilian	do	4,029	Rio de Janeiro
9	<i>Imperio</i>	do	do	717	Porto Alegre
9	<i>Salust</i>	British	do	2,308	River Plate
10	<i>British Prince</i>	do	do	1,402	New York
11	<i>Iris</i>	Brazilian	do	899	Rio de Janeiro
11	<i>Itaipava</i>	do	do	707	Rio Grande
11	<i>Volage</i>	British	do	1,748	Rio de Janeiro
12	<i>Taquary</i>	German	do	2,069	Rio Grande
12	<i>Roland</i>	do	do	2,200	Bremen
12	<i>Elektra</i>	Austrian	do	1,992	Trieste
12	<i>Mountfields</i>	British	do	1,947	Newcastle
12	<i>Coronda</i>	do	do	1,779	Rosario
12	<i>Gertrudes</i>	Brazilian	do	55	Itajubá

SAILINGS FROM THE PORT OF SANTOS

DURING THE WEEK ENDING SEPTEMBER 13th, 1901.

DATE	NAME OF VESSEL	FLAG	RIG	TON- NAGE	TO
Sept 6	<i>Colombo</i>	French	S. S.	1,591	Havre
6	<i>Socotra</i>	British	do	2,122	Southampton
7	<i>Rose Torres</i>	American	Barque	750	Savannah
7	<i>Panapa</i>	French	S. S.	1,779	New Orleans
7	<i>Rouney</i>	British	do	2,516	New York
9	<i>Rio Parado</i>	Brazilian	do	1,021	Porto Alegre
9	<i>Itapava</i>	do	do	717	Rio de Janeiro
10	<i>R. Umberto</i>	Italian	do	2,195	Genoa
11	<i>Germanicus</i>	German	do	2,575	Rio de Janeiro
11	<i>Colbeuz</i>	do	do	2,001	Rotterdam
12	<i>Itapava</i>	Brazilian	do	797	Rio de Janeiro
12	<i>Itapava</i>	do	do	130	do
12	<i>Tijua</i>	German	do	3,036	Hamburg
13	<i>S. Faust</i>	British	do	2,318	New Orleans
13	<i>Itapava</i>	Brazilian	do	89	Rio de Janeiro

FOREIGN STEAMERS IN RIO DE JANEIRO HARBOUR  
ON SEPTEMBER 14th, 1901.

		Tons.
British	<i>Amurik</i>	1,957
do	<i>Bellanca</i>	1,734
do	<i>Calcedonia</i>	1,717
do	<i>Cape Colonna</i>	1,783
do	<i>Carour</i>	3,151
do	<i>Coleridge</i>	1,634
do	<i>Cominushy</i>	2,155
do	<i>Eskside</i>	1,838
do	<i>Finsbury</i>	1,171
do	<i>Hathor</i>	1,815
do	<i>Henley</i>	1,461
do	<i>Llanover</i>	2,138
do	<i>Palana</i>	1,838
do	<i>Sallust</i>	2,308
French	<i>Casilda</i>	1,585
German	<i>Germanicus</i>	2,575
Italian	<i>Centro America</i>	2,195
Spanish	<i>Edo</i>	2,339
Total		36,809

FOREIGN SAILING VESSELS IN RIO DE JANEIRO HARBOUR

ON SEPTEMBER 14th, 1901

		Tons.
American	<i>Baltimore</i>	671
do	<i>Normandy</i>	1,098
do	<i>St. Mary</i>	680
do	<i>Binnam Wood</i>	1,263
do	<i>Bristol</i>	1,305
do	<i>Creedmoor</i>	1,399
do	<i>Leruka</i>	1,351
do	<i>Spoke</i>	2,712
do	<i>Veronica</i>	1,093
Italian	<i>Lavorina</i>	786
do	<i>San Michele</i>	442
Norwegian	<i>Glencoyne</i>	395
do	<i>Oldero</i>	1,360
Total		14,555

FOREIGN STEAMERS IN SANTOS HARBOUR

ON SEPTEMBER 13th, 1901

		Tons.
Austrian	<i>R. Kemény</i>	46 69
do	<i>Elektra</i>	1,912
Belgian	<i>Maskelyne</i>	1,944
British	<i>British Prince</i>	1,492
do	<i>Comman</i>	3,459
do	<i>Clarehill</i>	1,829
do	<i>Caronda</i>	1,779
do	<i>Blundene</i>	1,252
do	<i>Menmfields</i>	1,947
do	<i>Valje</i>	1,748
German	<i>Amzonas</i>	1,899
do	<i>Mendoza</i>	2,855
do	<i>Holand</i>	2,290
do	<i>Taquary</i>	2,069
Italian	<i>Centro America</i>	2,195
		50,301

FOREIGN SAILING VESSELS IN SANTOS HARBOUR

ON SEPTEMBER 13th, 1901

		Tons.
American	<i>May, V. Neville</i>	1,042
German	<i>Bertha</i>	1,561
Total		2,603

LIST OF VESSELS AFLOAT AND SAILING FOR RIO

AS PER LATEST ADVICES

NAME	FLAG AND DESCRIPTION	FROM
<i>Lavorina</i>	It. sq.	Marseilles
<i>Pasteur</i>	No. sq.	Washby
<i>Amazona</i>	Pa. sq.	Porto Alegre
<i>Union</i>	Br. sq.	Gaspe

LIST OF VESSELS AFLOAT AND SAILING FOR SANTOS

AS PER LATEST ADVICES

NAME	FLAG AND DESCRIPTION	FROM
<i>Agul</i>	It. sq.	Hamburg

THE FREIGHT MARKETS.

Argentine Market. Rates to Brazilian ports on parcels have declined 2s. per ton, both at up-river and below bar. There is now very little cargo offering for Rio or Santos and the small traders to the lower ports find some difficulty in filling up. *The Times of Argentina*, Sept. 29.

Local Market. The forward engagements of Coffee for the week were as follows —

Per S. S.	Line of	to	Quantity
"	<i>Imra di thalivra</i>	Odesa	700 bags of coffee
"	"	Salonica	625 "
"	"	Genoa	1,750 "
"	<i>Centro America</i>	Cavalla	125 "
"	<i>Clyde</i>	London	500 "
"	<i>Thames</i>	"	250 "
"	"	Montevideo	200 "
"	"	Buenos Aires	900 "
"	<i>Sabst.</i>	New Orleans	43,500 "
"	<i>Amrick</i>	New York	15,000 "
"	<i>Coleridge</i>	"	21,500 "
"	<i>H. Kemény</i>	Trieste	10,300 "
"	<i>Tijuca</i>	Hamburg	5,600 "

Current Coffee Rates for the Week ending September 13th.

	RIO	SANTOS
Antwerp 1,000 kilos	35/ & 5%	30/- & 5%
Alexandria	60 fros. & 10%	
Algoa Bay	50s. & 2 1/2%	
Bremen	35/ & 5%	
Bordeaux, 900 kilos	40 fros. & 10%	
Buenos Ayres per bag, 60 kilos	33000.	35 fros. & 10%
Beyrouth	75 fros. & 10%	
Copenhagen	37/6 & 5%	32/6 & 5%
Cape Town, via Engl. 1,000 ks.	50s. & 2 1/2%	
Constantinople	55 1/2 fros. & 10%	
Delagoa Bay	57s. 6d. & 2 1/2%	
East London	57s. 6d. & 2 1/2%	
Fiume	45s. & 5%	
G. Iveston (via N. Orleans)	50c. & 5%	40s. & 5%
Genoa 1,000 kilos	40 fros. & 10%	40 fros. & 10%
Hamburg	35/ & 5%	30/- & 5%
Havre, 900 kilos	30 fros. & 10%	30 fros. & 10%
Lisbon	30s.	
Liverpool	35/ & 5%	
London 1,000 kilos	30/ & 5%	35s. & 5%
Marseilles, 1,000 kilos	40 fros. & 10%	30 fros. & 10%
Montevideo per bag, 60 kilos	33000	35 fros. & 10%
Mossel Bay	57s. 6d. & 2 1/2%	
Naples	48 1/2 fros. & 10%	
New York, Liners	35c. & 5%	
N. Orleans Liners	35c. & 5%	
Odesa	62 fros. & 10%	
Port Elizabeth 1,000 kilos	50s. & 2 1/2%	
Port Natal	57s. 6d. & 2 1/2%	
Punta Arenas	60/ & 5%	
Rosario per bag, 60 kilos	33000	
Rotterdam	35/ & 5%	30/- & 5%
Smyrna	55 1/2 fros. & 10%	
Southampton 1,000 kilos	30/ & 5%	25s. & 5%
Talcahuano	45s. & 5%	
Trieste	45/ & 5%	40s. & 5%
Valparaiso	45/ & 5%	
Venice	50s. & 5%	45s. & 5%

Average Prices, Values etc., at B. Aires for week ending September 7th

	1901	1900
Wheat, new per 100 kilos	6.80	6.40
Maize, per 100 kilos	4.50	4.00
Linseed per 100 kilos	16.00	—
Wool (cross) per 10 kilos	3.60	—
Wool (fine), per 10 kilos	4.60	—



Dry ox hides, per 10 kilos.	7.80	7.90
Horse hides, each.	3.20	4.60
Hay per ton.	23.00	35.00
Bar. per 10 kilos.	11.00	14.00
Sheepskins, per kilo.	0.50	0.48
Gold price.	231.75	234.60
Exchange—London.	48 1/2	48 1/2
Discount.	7 1/2 p.c.	7 1/2 p.c.
Freight—Sales.	—	450
Grain, sub. freights—Rio de Janeiro.	—	228 1/2

With the annual trade in connection with the shipping of hides, the approximate number of vessels engaged in the export of hides from the State of Rio de Janeiro is about 100. The number of vessels engaged in the export of hides from the State of Rio de Janeiro is about 100. The number of vessels engaged in the export of hides from the State of Rio de Janeiro is about 100.

	No.	Passengers
British mail steamships.	10	10,000
German mail steamships.	28	24,774
French mail steamships.	10	18,800
Italian mail steamships.	10	11,100
Spanish mail steamships.	8	7,100
Portuguese mail steamships.	2	1,800
Norwegian mail steamships.	1	1,000
Swedish mail steamships.	1	1,000
Other mail steamships.	10	10,000
Total.	82	87,474

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Swedish mail steamships.	1	1,000
Other mail steamships.	10	10,000
Total.	82	87,474

Railway News and Enterprise

SUNDRY TRAFFIC RETURNS.

	1900	1901	1902	1903	1904	1905
Passengers	1,000,000	1,200,000	1,400,000	1,600,000	1,800,000	2,000,000
Freight	500,000	600,000	700,000	800,000	900,000	1,000,000
Mail	100,000	120,000	140,000	160,000	180,000	200,000
Express	50,000	60,000	70,000	80,000	90,000	100,000
Other	50,000	60,000	70,000	80,000	90,000	100,000

Power from Niagara Falls.— It is known to all that an electric transmission line has been extended, and that the power is being transmitted to the city of Buffalo, N. Y. The distance is about 10 miles. The power is being transmitted to the city of Buffalo, N. Y. The distance is about 10 miles. The power is being transmitted to the city of Buffalo, N. Y. The distance is about 10 miles.

insulated in such a way as to be absolutely unaffected by any of the stresses of weather to which it might be subjected. All trees within possible danger distance of the line were removed.

A glance at the past development of the Niagara Falls Power Company indicates the lines along which it is likely to grow in the future. As the manufacturing arts advance, the demand for power becomes more and more important and cheap power, therefore, more demanded. Electro-chemistry is a new art, and one which has great possibilities ahead of it. The high temperatures obtainable in electric furnaces have opened up a new field to chemical synthesis, and it is likely that many as yet undiscovered processes, which will require large amounts of electrical power for their operation, will be found to merit the supply of power for electro-chemical purposes, especially desirable in a water-power plant where large investment is necessary for the power used by these processes is practically constant for twenty-four hours of the day, thus tending to reduce the "peaks" on the total station output.

The economical distance to which power can be transmitted extends every year as the general demand for power increases and methods of handling high voltages improve, and the electric equipment of steam railway systems, which is certain to come in time, will open up a further field for the long-distance transmission of large amounts of power from a central point.

A second Niagara power house is at present in course of construction by the Niagara Falls Power Company. This is to be near the present one on the opposite side of the river channel, and will be essentially a duplicate of it. It is expected that this will start into operation by the end of the present year. This new power house, when complete will contain eleven 10,000 H. P. generators, which, together with the present plant, will give a total capacity of 1,050,000 electrical horse-power.

There are three separate transmission circuits from the Niagara power house to Buffalo, N. Y. The first is a single circuit, and the second and third are double circuits. The first circuit is a single circuit, and the second and third are double circuits. The first circuit is a single circuit, and the second and third are double circuits. The first circuit is a single circuit, and the second and third are double circuits.

N. Y. is reached from the Buffalo transmission line and North Carolina is reached—a distance of about 10 miles. Here a sub-station of the Niagara Falls Power Company at present stands about 10 miles from Buffalo.

At the point where the Buffalo transmission line is crossed the supply lines to the Edinboro sub-station the transmission line which supplies the city of Lockport with electric power is also connected. Its length is about 10 miles, making the Buffalo transmission line about 20 miles from Niagara Falls. It is in this sub-station that the first electrical transformer is operated which, by the way, being brought from the Erie Railroad, having at times at many points been used for years. Since the sub-station is a double circuit, a distance of ten miles from the sub-station in each direction of this line the lines have received their power with a distance of 10 miles from the Niagara power house. This is a fine illustration of the power being transmitted by the Buffalo transmission line to Buffalo, N. Y.

The Buffalo transmission line, Niagara power house, first inside the city of Buffalo, N. Y. The distance is about 10 miles. The power is being transmitted to the city of Buffalo, N. Y. The distance is about 10 miles. The power is being transmitted to the city of Buffalo, N. Y. The distance is about 10 miles.

JAMES MITCHELL & CO.

Mechanical, Hydraulic, & Electrical Engineers. Importers of North American Machinery & manufactures.

Sole Representatives in Brazil of

- The General Electric Company.
- Pelton Water Wheel Co.
- McIntosh Seymour & Co.
- Worthington Pumping Engine Co.
- Peckham Truck Co.
- Magnolia Metal Co.
- Babcock & Wilcox Ltd. Boilers etc

OUVIDOR, 55 & 57 & CAIXA 954. RIO DE JANEIRO Rua Direita 7 & Caixa Q, São Paulo

PARÁ

BANCO NORTE DO BRAZIL

BALANCETE EM 29 DE JUNHO DE 1901

Activo

Deposito da directoria . . . . .	70:000\$000
Fundos em Londres . . . . .	70:404\$550
Ações e obrigações . . . . .	3:03:541\$800
Bens de ratz . . . . .	120:554\$780
Estação telephonica . . . . .	993:483\$835
Móveis e melhorias . . . . .	11:104\$870
Moedas de ouro . . . . .	987\$000
Estampilhas . . . . .	915\$000
Caixa . . . . .	41:466\$127
Contas e recibos diversos . . . . .	4.219:617\$795
Empréstimos por caução . . . . .	42:000\$000
Letras descontadas . . . . .	337:672\$953
" a receber . . . . .	37:774\$910
Titulos cautionados . . . . .	2.871:884\$578
" depositados . . . . .	1.764:662\$339
Accionistas . . . . .	974:300\$000
Garantia de hypothecas . . . . .	537:500\$000
Empréstimos hypothecarios . . . . .	225:238\$580
Secção de obras . . . . .	5:000\$000
Letras protestadas e em execução . . . . .	45:331\$310
contas em liquidacao . . . . .	314:098\$610
Juros da concordata da 2ª e 3ª prestação . . . . .	42:024\$120

Somma . . . . . 13.382:693\$674

Passivo

Capital . . . . .	5.000:000\$000
Fundo de reserva . . . . .	380:000\$120
Caução da directoria . . . . .	70:000\$000
Contas correntes diversas . . . . .	827:311\$105
Depositantes . . . . .	5.011:468\$127
Dividendos . . . . .	221:839\$500
Letras a premio . . . . .	1:224\$000
Descontos . . . . .	7:310\$250
Juros a liquidar . . . . .	87:831\$610
Lucros e perdas . . . . .	253:348\$842
Letras e contas a pagar da concordata . . . . .	711:373\$316
Bens hypothecados . . . . .	537:500\$000
Letras hypothecarias de 5% e 7% . . . . .	225:238\$580
" a receber . . . . .	20:300\$000
Juros de letras hypothecarias . . . . .	14:000\$300

Somma . . . . . 13.382:693\$674

Pará 29 de Junho de 1901.—(Assignados), Francisco Brito da Costa, Joaquim Baptista Camacho.

S. PAULO

BANCO DO COMERCIO E INDUSTRIA DE S. PAULO

BALANCETE EM 31 DE AGOSTO DE 1901

Comprehendendo as operações das filiaes de Santos e Campinas

Activo

Carteira:		
Letras descontadas . . . . .	17.149:001\$904	
Letras a cobrar por conta propria . . . . .	27:666\$050	
Effeitos a receber por conta de terceiros . . . . .	2.950:388\$564	19.216:055\$418
Contas correntes:		
Saldos devedoras por empréstimos e adiantamentos . . . . .		13.818:974\$030
Cauções e valores depositados:		
Em melhor mercantil, em garantia dos empréstimos e adiantamentos a cima a		
Valores em deposito por conta de terceiros . . . . .	21.405:990\$085	
Caução da directoria . . . . .	3.855:295\$000	
" da directoria . . . . .	100:000\$000	27.261:285\$085
Titulos em liquidação:		
Saldo desta conta . . . . .		93:667\$000
Valores e fundos pertencentes ao Banco:		
Propriedades do Banco . . . . .	254:738\$830	
Apolices geraes e do Estado de S. Paulo . . . . .	170:414\$250	
Ações da Companhia Paulista de Vias Fereas e Fluvias . . . . .	2.989:293\$420	
Ações da Companhia Mogiana de E. de Ferro . . . . .	427:638\$500	3.845:085\$000
Diversas contas:		
Juros, gastos geraes, etc. . . . .	305:855\$240	
Estampilhas e sellos . . . . .	7:666\$880	312:521\$120

Correspondentes no paiz e no estrangeiro . . . . .	2.844:585\$398
Caixa:	
Saldo em moeda corrente nesta matriz e filiaes . . . . .	48.285:531\$191
	83.841:107\$650

Passivo

Capital . . . . .		10.000:000\$000
Fundo de reserva . . . . .	6.000:000\$000	
Fundo de pensão aos empregados do Banco . . . . .	500:000\$000	
Lucros e perdas:		
Saldo desta conta . . . . .	1.090:702\$260	7.590:702\$260
Depositantes:		
Por letras e a prazo fixo . . . . .	3.413:910\$830	
Contas correntes:		
Saldos devedoras nesta matriz e filiaes, em conta de movimento . . . . .	34.070:038\$078	37.483:949\$528
Garantias diversas e outros valores:		
Cauções depositadas . . . . .	21.405:990\$085	
Valores pertencentes a terceiros e effeitos a receber por conta de terceiros . . . . .	5.921:684\$064	
Caução da directoria . . . . .	100:000\$000	27.427:674\$149
Dividendos:		
Saldos não reclamados . . . . .		42:997\$500
Diversas contas:		
Commissões, descontos, etc. . . . .		539:458\$184
Correspondentes no paiz e no estrangeiro . . . . .		778:122\$020
		83.841:107\$650

S. E. ou O.—S. Paulo, 11 de Setembro de 1901.—Antonio Prado, presidente. — J. Queiroz Lacerda, director-gerente.

OFFICE IN TOWN

CERVEJARIA TEUTONIA

DEPOSIT

Rua dos Ourives No. 20

(TEUTONIA BREWERY)

Rua do Lavradio No. 60

Preiss, Häussler & Co.

Mendes, E. F. C. B.

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COMPANHIA DE LOTERIAS NACIONAES DO BRAZIL

SÉDE, RUA NOVA DO OUVIDOR N. 29 E 29 A

Endereço telegraphico — LOTERIAS

Caixa do Correio, 41

Contracto no Tesouro Nacional para as loterias da União de 31 de Dezembro de 1896.

Extracções diarias RUA DE S. JOSÉ 92 — RIO DE JANEIRO

VENETIAN BLINDS

CAUBIT & MIRAS

Sole manufacturers of Venetian Blinds in Brazil, possessing the most improved machinery for that purpose. Orders received from the interior and estimates given according to measure.

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THE POWERFUL PLANT FOR PRODUCTION OF ELECTRIC LIGHT LATELY WORKING AT THE

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This first class machine has been in use for only two years and is in excellent working order. It consists of 1 large Steam Engine, 35 H. P., 2 Gas Motors of 15 H. P. each, 1 large Dynamo, 1 smaller ditto, 30 Arc and 200 Incandescent Lamps with all requisite fittings in perfect order.

Purchasers may treat with Dr. Nicanor Nascimento, 50, Rua da Quitanda.

DRINK FRANZISKANER BRÄU and PILSENER, the best in Rio.

# SUPPLEMENTO

Julho  
**Bancos**

## RIO DE JANEIRO

	London & Brazilian Bank Ltd.	London & River Plate Bank Ltd.	British Bank of South America Ltd.	Brasilianische Bank für Deutschland	Banque Francaise du Brésil
<b>ACTIVO</b>					
CAIXA MATRIZ, filiaes, agentes e correspondentes.	8.121:561\$840	8.496:791\$200	5.754:064\$620	8.317:425\$504	5.360:958\$703
CAIXA : moeda corrente . . . . .	23.930:578\$050	47.212:884\$670	6.678:157\$409	49.971:871\$290	3.959:680\$838
Letras descontadas . . . . .	698:866\$280	123.770\$530	1.717:502\$750	7.379:435\$725	—
» caucionadas . . . . .	—	—	—	1.892:523\$100	—
» a receber . . . . .	5.340:173\$030	6.975:983\$860	2.501:828\$050	4.630:196\$872	1.577:150\$922
Empréstimos e contas correntes garantidas	3.572:907\$110	5.283:379\$270	1.642:661\$060	4.755:088\$213	526:133\$350
Garantias por contas correntes e diversos valores	—	—	—	—	—
Penhores de empréstimo, contas caucionadas, etc.	—	5.950:111\$120	8.411:236\$690	—	2.319:962\$300
Valores depositados . . . . .	—	24.683:803\$150	—	16.101:173\$523	5.655:089\$000
» caucionados . . . . .	—	—	—	7.015:085\$000	—
Imoveis, semoventes e moveis	—	—	—	—	—
Fundos publicos, debentures, accoes, etc.	—	—	—	—	—
Carteira industrial e hypothecaria	—	—	—	—	—
Capital a realizar . . . . .	6.696:666\$670	—	4.441:448\$140	—	5.090:000\$000
Diversas contas . . . . .	1.330:898\$490	3.748:522\$080	3.686:178\$730	—	5.050:588\$035
	53.312:745\$960	68.875:550\$170	33.269:053\$340	70.123:799\$227	29.319:763\$618
<b>PASSIVO</b>					
CAPITAL . . . . .	13.333:333\$330	4.500:000\$000	8.888:888\$880	10.000:000\$000	10.000:000\$000
FUNDO DE RESERVA	—	—	—	—	—
Deposito e c. e. simples ou com juros, com ou sem prazo.	23.876:595\$920	45.733:994\$640	6.582:236\$570	48.659:087\$531	905:857\$365
Caixa matriz, filiaes, agentes e correspondentes . . . . .	5.732:399\$090	16.708:033\$270	5.475:392\$540	14.277:783\$268	8.739:628\$841
Garantias por conta corrente e diversos valores . . . . .	3.030:733\$560	—	—	—	—
Diversas contas . . . . .	6.800:578\$670	7.007:877\$250	3.654:478\$160	2.147:146\$862	1.917:674\$192
Letras e obrigações a pagar . . . . .	109:135\$390	291:436\$440	224:428\$510	—	59:589\$150
» depositadas . . . . .	—	—	1.475:792\$160	—	—
Títulos em caução e deposito de valores	—	27.334:214\$570	6.938:444\$530	25.030:781\$323	8.065:612\$800
Lucros e perdas e lucros suspensos . . . . .	—	—	—	—	—
Dividendos . . . . .	—	—	—	—	—
Secção hypothecaria e industrial . . . . .	—	—	—	—	—
	53.312:745\$960	68.875:550\$170	33.269:053\$340	70.123:799\$227	29.319:763\$618

## Bancos

### RIO DE

	Banco da Republica	Banco Commercial do Rio de Janeiro	Banco Nacional Brasileiro	Banco da Lavoura e do Commercio	Banco de Depositos e Descontos
<b>ACTIVO</b>					
CAIXA MATRIZ, filiaes, agentes e correspondentes.	6.875:431\$840	—	4.221:445\$640	92:909\$377	—
CAIXA : moeda corrente . . . . .	13.283:576\$057	2.733:961\$834	858:648\$970	811:666\$337	—
Letras descontadas . . . . .	4.790:294\$618	3.421:175\$668	613:821\$650	1.073:103\$210	—
» caucionadas . . . . .	—	—	—	—	—
» a receber . . . . .	92:789\$180	91:923\$000	1.647:690\$210	24:652\$230	—
Empréstimos e contas correntes garantidas	5.090:710\$643	10.289:655\$620	2.861:724\$310	496:807\$818	—
Garantias por contas correntes e diversos valores	—	—	—	—	—
Penhores de empréstimo, contas caucionadas, etc.	—	—	—	—	—
Valores depositados . . . . .	32.734:967\$8618	62.019:766\$917	22.159:805\$180	9.064:443\$400	—
» caucionados . . . . .	7.763:673\$989	—	—	1.201:000\$000	—
Imoveis, semoventes e moveis	—	1.070:137\$268	310:000\$000	765:897\$733	—
Fundos publicos, debentures, accoes, etc.	9.001:103\$150	7.991:338\$783	480:342\$600	2.237:116\$815	—
Carteira industrial e hypothecaria	—	—	—	—	—
Capital a realizar . . . . .	1.737:208\$160	3.028:870\$352	1.152:386\$393	6.413:463\$336	—
Diversas contas . . . . .	—	—	—	—	—
	79:281:988\$176	90.698:327\$537	31.899:872\$403	22.484:846\$256	—
<b>PASSIVO</b>					
CAPITAL . . . . .	—	10.000:000\$000	5.000:000\$000	8.000:000\$000	—
FUNDO DE RESERVA	—	2.000:908\$286	7:000\$000	32:767\$640	—
Deposito e c. e. simples ou com juros, com ou sem prazo.	10.189:417\$521	3.467:665\$109	869:896\$821	908:413\$954	—
Caixa matriz, filiaes, agentes e correspondentes . . . . .	11.039:422\$197	—	1.544:577\$164	—	—
Garantias por conta corrente e diversos valores . . . . .	—	—	—	—	—
Diversas contas . . . . .	16.951:570\$292	11.775:702\$977	2.046:776\$738	9.064:446\$400	—
Letras e obrigações a pagar . . . . .	—	—	—	2.935:368\$504	—
» depositadas . . . . .	—	—	—	—	—
Títulos em caução e depositos de valores . . . . .	40.497:145\$628	62.040:766\$917	22.153:808\$180	1.203:000\$000	—
Lucros e perdas e lucros suspensos . . . . .	604:732\$538	1.257:181\$048	—	29:458\$248	—
Dividendos . . . . .	—	96:783\$100	8:620\$500	14:391\$500	—
Secção hypothecaria e industrial . . . . .	—	—	—	—	—
	79.281:988\$176	90.698:327\$537	31.899:872\$403	22.484:846\$256	—

# BANCA RIO

de 1901

## Estrangeiros

		SÃO PAULO E FILIAES					
Total em 31 de Julho de 1901	Total em 30 de Junho de 1901	London & Brazilian Bank Ltd.	London & River Plate Bank Ltd.	British Bank of South America Ltd.	Brasilianische Bank für Deutschland	Banque Française du Brésil	Total em 31 de Julho de 1901
36.064:894\$957	39.819:651\$297	3.775:132\$950	1.489:085\$970	759:519\$980	—	—	6.023:76\$900
71.750:178\$843	72.000:270\$812	6.259:832\$929	1.588:431\$859	1.985:538\$880	10.143:647\$820	847:332\$298	29.815:78\$498
10.189:575\$285	10.571:173\$933	2.233:273\$59	91:57\$700	508:0.6\$500	10.07:367\$830	229:090\$160	13.198:122\$910
1.892:523\$100	1.872:218\$320	—	—	—	1.884:019\$450	—	4.881:918\$450
20.415:632\$734	21.527:372\$948	2.281:033\$360	1.288:213\$270	1.039:998\$760	7.573:913\$130	548:017\$690	12.776:142\$240
15.780:372\$933	15.004:026\$191	6.431:157\$259	203.483\$240	4.207:647\$240	7.959:773\$770	1.394:950\$830	20.199:012\$330
3.000:393\$560	4.803:213\$820	10.522:731\$110	—	—	—	—	10.522:731\$110
14.394:348\$110	14.732:561\$750	—	3.517:114\$730	7.446:109\$910	—	—	10.693:821\$340
40.134:939\$173	39.652:594\$350	—	—	—	3.809:660\$430	2.856:963\$270	6.666:632\$460
12.701:137\$000	12.189:339\$000	—	—	—	8.760:000\$0.0	—	8.760:000\$000
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
46.111:411\$110	46.111:411\$110	—	—	—	—	—	—
43.225:167\$235	44.099:975\$546	188:252\$369	82:349\$030	113:515\$139	—	4.727:331\$845	2.391:452\$565
255.059:912\$345	264.112:781\$482	31.997:199\$670	8.290:336\$420	15.831:656\$700	53.208:626\$420	7.514:589\$933	116.842:708\$267
43.722:222\$210	43.722:222\$210	—	500:000\$000	—	—	—	500:000\$000
65.757:632\$019	69.364:120\$224	12.852:003\$420	1.048:159\$410	3.304:285\$380	8.748:594\$920	256:834\$930	26.179:678\$000
50.524:236\$949	54.701:220\$478	3.383:081\$050	1.743:118\$289	3.961:753\$430	25.929:782\$860	3.803:047\$438	38.790:783\$758
3.691:793\$560	4.808:213\$820	10.522:781\$440	—	—	—	—	10.522:781\$440
21.557:435\$134	21.765:105\$710	5.233:153\$949	1.461:180\$040	1.446:789\$460	1.401:979\$910	587.743\$455	9.800:845\$905
675:266\$790	511:212\$320	6:479\$789	20:466\$930	2:418\$820	—	—	29:395\$530
1.475:792\$160	4.449:229\$770	—	—	1.446:680\$000	—	—	1.446:680\$000
67.617:483\$223	67.788:156\$950	—	3.547:411\$730	5.999:720\$910	47.458:469\$630	2.856:963\$270	29.872:574\$510
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
255.059:912\$345	264.112:781\$482	31.997:199\$670	8.290:336\$420	15.831:656\$700	53.208:626\$420	7.514:589\$933	116.842:708\$267

## Nacionais

JANEIRO				SÃO PAULO			
Banco do Comercio	Banco Rural e Hypothecario	Banco Rio e Matt's Grosso	Total em 31 de Julho de 1901	Total em 30 de Junho de 1901	Banco do Comercio e Industria	Banco União de São Paulo	Banco Credito Real de S. Paulo
—	—	821:422\$938	—	—	1.845:308\$541	—	—
2.215:870\$164	—	421:073\$126	—	—	19.331:529\$800	—	—
3.706:616\$790	—	169:058\$050	—	—	6.398:524\$700	—	—
133:250\$000	—	—	—	—	—	—	—
187:822\$500	—	58:066\$486	—	—	4.782:794\$185	—	—
5.607:043\$505	—	1.886:426\$130	—	—	13.358:179\$163	—	—
—	—	—	—	—	—	—	—
51.437:051\$111	—	8.571:243\$240	—	—	—	—	—
70:000\$000	—	60:000\$000	—	—	22.792:865\$976	—	—
473:000\$000	—	—	—	—	254.738\$330	—	—
7.660:162\$000	—	3.517:354\$420	—	—	3.590:346\$170	—	—
2.400:000\$000	—	1.097:933\$429	—	—	—	—	—
2.439:802\$109	—	14.001:000\$000	—	—	—	—	—
—	—	1.717:292\$950	—	—	464:171\$169	—	—
79.635:618\$512	—	32.266:867\$184	—	—	79.821:257\$974	—	—
16.000:000\$000	—	29.000:000\$000	—	—	40.000:000\$000	—	—
3.070:000\$000	—	442:300\$000	—	—	6.500:000\$000	—	—
4.337:259\$864	—	2.790:205\$563	—	—	37.248:305\$932	—	—
—	—	—	—	—	64.764\$940	—	—
407:099\$084	—	353:735\$801	—	—	344:244\$722	—	—
—	—	12:000\$000	—	—	—	—	—
55.821:259\$564	—	8.634:243\$240	—	—	24.547:993\$211	—	—
—	—	25:159\$180	—	—	1.096:762\$269	—	—
—	—	9:223\$100	—	—	49:187\$500	—	—
79.685:618\$512	—	32.266:867\$184	—	—	79.821:257\$974	—	—

**Bancos**

	SÃO PAULO e filiaes		SANTOS		
	Total em 30 de Junho de 1901	London & Brazilian Bank Ltd.	London & River Plate Bank Ltd.	British Bank of South America Ltd.	Total em 31 de Julho de 1901
<b>ACTIVO</b>					
CAIXA MATRIZ, filiaes, agentes e correspondentes.	4.340.932\$640	1.190.763\$590	1.023.120\$400	1.461.203\$010	3.675.034\$000
CAIXA; moeda corrente . . . . .	20.904.527\$014	3.733.171\$280	1.190.770\$160	3.169.307\$900	14.303.558\$640
Letras descontadas . . . . .	11.752.272\$660	64.102\$000	50.000\$000	260.576\$840	374.678\$840
» caucionadas . . . . .	5.013.847\$50	—	—	—	—
» a receber . . . . .	41.549.494\$030	1.382.328\$700	208.241\$900	549.260\$980	2.139.801\$580
Empréstimos e contas correntes garantidas.	20.220.434\$510	369.303\$200	—	215.355\$300	584.688\$699
Garantias por conta corrente e diversos valores .	10.506.667\$920	261.200\$000	—	—	261.200\$000
Penhores de empréstimo, contas caucionadas, etc.	19.153.733\$460	—	256.020\$000	272.490\$390	528.519\$390
Valores depositados . . . . .	7.188.785\$310	—	—	—	—
» caucionados . . . . .	8.980.980\$700	—	—	—	—
Immoveis, semoventes e moveis . . . . .	—	—	—	—	—
Fundos publicos, debentures, ações, etc. . . . .	—	—	—	—	—
Carteira industrial e hypothecaria . . . . .	—	—	—	—	—
Capital a realizar . . . . .	—	—	—	—	—
Diversas contas . . . . .	2.560.744\$237	362.340\$200	243.747\$180	138.663\$400	1.044.750\$870
	<b>413.052.120\$723</b>	<b>7.363.506\$160</b>	<b>6.181.878\$910</b>	<b>6.366.896\$910</b>	<b>19.912.282\$010</b>
<b>PASSIVO</b>					
CAPITAL . . . . .	500.000\$000	—	500.000\$000	—	500.000\$000
FUNDO DE RESERVA . . . . .	25.995.263\$000	1.884.655\$020	1.918.800\$280	3.187.923\$480	6.694.438\$780
Deposito e c/c. simples ou com juros, com ou sem prazo.	35.154.011\$858	3.301.129\$000	1.064.380\$750	2.387.025\$030	9.752.535\$770
Caixa matriz, filiaes, agentes e correspondentes.	10.506.667\$620	261.200\$000	—	—	261.200\$000
Garantias por conta corrente e diversos valores .	9.625.035\$840	1.911.485\$610	342.617\$910	519.327\$200	2.773.430\$750
Diversas contas . . . . .	33.795\$090	5.025\$510	—	121\$810	5.457\$920
Letras e obrigações a pagar . . . . .	1.146.689\$000	—	—	272.490\$390	272.490\$390
» depositadas . . . . .	30.090.667\$120	—	256.020\$000	—	256.020\$000
Titulos em caução e deposito de valores . . . . .	—	—	—	—	—
Lucros e perdas e lucros suspensos . . . . .	—	—	—	—	—
Dividendos . . . . .	—	—	—	—	—
Seção hypothecaria e industrial . . . . .	—	—	—	—	—
	<b>113.052.120\$723</b>	<b>7.363.506\$160</b>	<b>6.181.878\$910</b>	<b>6.366.896\$910</b>	<b>19.912.282\$010</b>

**Bancos**

	SÃO PAULO e filiaes				Banco da Provincia do Rio Grande do Sul
	Banco de São Paulo	Banco União de São Carlos	Total em 31 de Julho de 1901	Total em 30 de Junho de 1901	
<b>ACTIVO</b>					
CAIXA MATRIZ, filiaes, agentes e correspondentes.	—	—	—	—	—
CAIXA; moeda corrente . . . . .	—	—	—	—	—
Letras descontadas . . . . .	—	—	—	—	—
» caucionadas . . . . .	—	—	—	—	—
» a receber . . . . .	—	—	—	—	—
Empréstimos e contas correntes garantidas.	—	—	—	—	—
Garantias por conta corrente e diversos valores .	—	—	—	—	—
Penhores de empréstimo, contas caucionadas, etc.	—	—	—	—	—
Valores depositados . . . . .	—	—	—	—	—
» caucionados . . . . .	—	—	—	—	—
Immoveis, semoventes e moveis . . . . .	—	—	—	—	—
Fundos publicos, debentures, ações, etc. . . . .	—	—	—	—	—
Carteira industrial e hypothecaria . . . . .	—	—	—	—	—
Capital a realizar . . . . .	—	—	—	—	—
Diversas contas . . . . .	—	—	—	—	—
	—	—	—	—	—
<b>PASSIVO</b>					
CAPITAL . . . . .	—	—	—	—	—
FUNDO DE RESERVA . . . . .	—	—	—	—	—
Deposito e c/c. simples ou com juros, com ou sem prazo.	—	—	—	—	—
Caixa matriz, filiaes, agentes e correspondentes.	—	—	—	—	—
Garantias por conta corrente e diversos valores .	—	—	—	—	—
Diversas contas . . . . .	—	—	—	—	—
Letras e obrigações a pagar . . . . .	—	—	—	—	—
» depositadas . . . . .	—	—	—	—	—
Titulos em caução e deposito de valores . . . . .	—	—	—	—	—
Lucros e perdas e lucros suspensos . . . . .	—	—	—	—	—
Dividendos . . . . .	—	—	—	—	—
Seção hypothecaria e industrial . . . . .	—	—	—	—	—
	—	—	—	—	—



# Bancos

	BAHIA		PERNAMBUCO		
	Total em 31 de Julho de 1901	Total em 30 de Junho de 1901	London & Brazilian Bank Ltd.	London & River Plate Bank Ltd.	Total em 31 de Julho de 1901
<b>ACTIVO</b>					
CAIXA MATRIZ, filiaes, agentes e correspondentes	3.979:348\$470	4.174:983\$130	931:782\$410	2.440:263\$620	3.372:045\$030
CAIXA: moeda corrente	7.860:476\$120	8.009:386\$490	5.468:089\$780	6.726:199\$570	12.194:280\$350
Letras descontadas	418:329\$850	70:389\$000	27:233\$580	21:016\$930	48:253\$540
» caucionadas	—	—	—	—	—
» a receber	5.216:701\$870	4.417:604\$690	2.889:953\$670	1.680:984\$370	4.570:938\$040
Empréstimos e contas correntes garantidas	522:357\$050	436:696\$010	449:563\$720	496:881\$520	916:445\$250
Garantias por conta corrente e diversos valores	281:000\$000	61:000\$000	446:264\$800	—	146:264\$800
Penhores de empréstimo, contas caucionadas, etc.	—	—	—	1.567:509\$330	1.567:509\$330
Valores depositados	—	—	—	—	—
» caucionados	—	—	—	—	—
Imoveis, semoventes e moveis	—	—	—	—	—
Fundos publicos, debentures, accões, etc.	—	—	—	—	—
Carteira industrial e hypothecaria	—	—	—	—	—
Capital a realizar	—	—	—	—	—
Diversas contas	2.337:020\$030	2.230:352\$870	4.521:792\$300	4.424:457\$020	2.615:919\$320
	<b>20.314:933\$390</b>	<b>19.400:405\$280</b>	<b>14.404:676\$270</b>	<b>14.057:011\$860</b>	<b>25.461:688\$130</b>
<b>PASSIVO</b>					
CAPITAL	—	—	—	500:000\$000	500:000\$000
FUNDO DE RESERVA	—	—	—	—	—
Deposito c/c, simples ou com juros, com ou sem prazo	6.881:309\$060	6.947:913\$880	1.825:262\$340	5.587:885\$720	10.413:118\$060
Caixa matriz, filiaes, agentes e correspondentes	5.824:404\$890	5.177:265\$090	2.340:318\$250	4.627:555\$770	6.337:874\$020
Garantias por conta corrente e diversos valores	281:000\$000	61:000\$000	146:264\$800	—	146:264\$800
Diversas contas	7.297:775\$540	6.602:404\$610	4.416:149\$890	2.374:060\$540	6.190:189\$430
Letras e obrigações a pagar	30:743\$900	11:824\$700	6:710\$990	—	6:710\$990
» depositadas	—	—	—	—	—
Titulos em caução e deposito de valores	—	—	—	1.567:509\$330	1.567:509\$330
Lucros e perdas e lucros suspensos	—	—	—	—	—
Dividendos	—	—	—	—	—
Secção hypothecaria e industrial	—	—	—	—	—
	<b>20.314:933\$390</b>	<b>19.400:405\$280</b>	<b>14.404:676\$270</b>	<b>14.057:011\$860</b>	<b>25.461:688\$130</b>

# Bancos

	PERNAMBUCO				
	Banco Popular	Banco de Pernambuco	Banco do Recife	Total em 31 de Julho	Total em 30 de Junho
<b>ACTIVO</b>					
CAIXA MATRIZ, filiaes, agentes e correspondentes	1.214:895\$180	4.311:686\$150	4.122:882\$430	6.952:463\$160	—
CAIXA: moeda corrente	3.230:366\$510	3.581:758\$110	3.132:452\$320	9.944:276\$970	—
Letras descontadas	1.223:443\$630	1.093:024\$120	861:240\$940	3.177:708\$690	—
» caucionadas	—	—	—	—	—
» a receber	1.591:555\$950	6.652:570\$800	713:764\$250	8.267:893\$000	—
Empréstimos e contas correntes garantidas	3.755:452\$840	4.496:244\$600	490.793\$030	8.542:487\$440	—
Garantias por conta corrente e diversos valores	—	—	—	—	—
Penhores de empréstimo, contas caucionadas, etc.	—	—	—	—	—
Valores depositados	5.405:911\$830	5.695:455\$010	4.645:886\$590	12.747:283\$130	—
» caucionados	30:000\$000	20:000\$000	50:000\$000	100:000\$000	—
Imoveis, semoventes e moveis	200:088\$600	—	78:412\$000	279:500\$600	—
Fundos publicos, debentures, accões, etc.	204:479\$000	332:000\$000	—	536:479\$000	—
Carteira industrial e hypothecaria	—	—	—	—	—
Capital a realizar	750:000\$900	6.400:000\$000	1.000:000\$000	8.150:000\$900	—
Diversas contas	837:353\$780	4.127:497\$460	380:386\$460	2.345:237\$700	—
	<b>48.151:479\$320</b>	<b>33.113:233\$250</b>	<b>9.775:517\$810</b>	<b>61.040:230\$380</b>	—
<b>PASSIVO</b>					
CAPITAL	1.530:000\$000	8.000:000\$000	2.000:000\$000	11.500:000\$000	—
FUNDO DE RESERVA	900:000\$000	2.450:000\$010	30:000\$000	3.080:000\$000	—
Deposito c/c, simples ou com juros, com ou sem prazo	9.270:416\$220	8.141:393\$290	5.664:693\$240	23.376:502\$750	—
Caixa matriz, filiaes, agentes e correspondentes	7.394\$820	4.395:158\$310	37:579\$700	1.416:683\$830	—
Garantias por conta corrente e diversos valores	4.635:914\$140	5.715:455\$010	1.039:861\$590	11.410:330\$740	—
Diversas contas	4.568:254\$540	7.158:836\$140	969:794\$290	9.696:975\$970	—
Letras e obrigações a pagar	—	—	—	—	—
» depositadas	—	—	—	—	—
Titulos em caução e deposito de valores	—	—	—	—	—
Lucros e perdas e lucros suspensos	470:558\$100	273:774\$700	31:328\$990	475:658\$790	—
Dividendos	43:463\$500	68:624\$800	2:260\$000	84:048\$300	—
Secção hypothecaria e industrial	—	—	—	—	—
	<b>48.151:479\$320</b>	<b>33.113:233\$250</b>	<b>9.775:517\$810</b>	<b>61.040:230\$380</b>	—





**AUTHORISED TRANSLATIONS INTO ENGLISH, GERMAN, FRENCH, SPANISH AND ITALIAN**  
**BY THE BRAZILIAN REVIEW**  
 OF THE  
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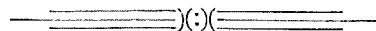
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