WEEKLY RECORD OF TRADE AND FINANCE

Vol. 4 - No. 34

RIO DE JANEIRO, TUESDAY, AUGUST 20th, 1901.

PRICE.

1\$200

BALDWIN LOCOMOTIVE WORKS, Philadelphia. Penn

(ESTABLISHED 1831)

BURNHAM, WILLIAMS & CO., Proprietors.

These locomotive engines are adapted to every variety of service, and are built accurately to standard gauges and templates. Like parts of different engines of same class perfectly interchangeable. Passenger and Freight Locomotives, Narrow Gauge Locomotives, Steam Street Cars, etc., etc.

Electric Locamotives and Plant for Electric Lailways by the Baldwin Westinghouse Combination.

ALL WORK THOROUGHLY GUARANTEED.

ILLUSTRATED CATALOGUE FURNISHED ON APPLICATION OF CUSTOMERS.

Sole Agents in Brazil NORTON, MEGAW & Co. L'd No. 58, Rua Primeiro de Março, Rio de Janeiro

ESTRADA DE FERRO GREAT WESTERN OF BRAZIL

Horario dos trens que conduzem passageiros a vigorar de 20 de Setembro de 1900 até segunda ordem

BSTAÇÕES	A . M.	B P. M.	B P, M,	↓ P. M.	0 A. M.	С Р. М,	евта çõus	A. M.	B A. M.		P. M.	A. M.	C P. M.
RECIFE. ENGRUZILHADA ARRAIAL. MACAGOS. Fabrica Industrial (Parada) CAMARAGIBE S. LOURENÇO TIUMA Santa Rita São Saverino Pão d'Alho CARPINA Lagôa do Carro. Campo Grande. LIMOBIRO Tracunhãem NAZARETII. Junco (Parada) Lagôa Secca. Baraúna Aliança Pureza. TIMBAUBA	7.14 7.22 7.36 7.50 8.10 8.22 8.39 9.00 9.10 9.40 	2.59 3.0) 3.25 3.37 3.38 4.13 4.57 5.07 5.10 5.59 6.38	5.13 5.21 5.42 5.49 5.56 6.15 6.35	6.52 7.00 — —	_	4.11			8,58	8.39 8.58 9.13 9.31 9.43	1.10 1.35 2.00 2.17 2.36 2.49 3.08 3.22 	8.25 8.48 9.08 9.30	2.35 2.58 3.48 3.40

Os trens marcados com a leitra A correrão todos os dias, os da lettra 🚯 sómente nos dias uteis e os da lettra C nos domingos e dias santificados. PROLONGAMENTO DE TIMBAUBA A PILAR

Nas segundas, quartas-feiras e sabbados, na 1.º secção deste prolongamento ha também os seguintes trens :

De Rosa e Silva para Timbaúba ás 10.40 A. M. De Timbaúba para Rosa e Silva á 1.30 P. M.

A. H. A. KNOX LITTLE,

Gerente.





140, 142 and 144 - Rua Visconde de Sapucahy

Telephone 111

Caixa do Correio (P.O.B.) 1205

FRANZISKANER BRAU (Munchener dark) Specialities:

Cerveja Pilsener (light)

Supplied in barrels or bottles, or in cases of 48/1 or 72/2bottles for country delivery. Our brands are highly recommended by the Faculty for the use of invalids ou account of their superior tonic and restorative qualities.

GEORG MASCHKE & C.



ONDON AND BRAZILIAN BANK LIMITED.

Capital..... £ 1.500.000 750.000 Capital paid up..... 600,000 Reserve fund.....

HEAD OFFICE: LONDON.

BRANCH OFFICE IN RIO DE JANEIRO 10, Rua da Alfandega

Draws on Head Office and the following Branches and Agencies:

LISHON, OPORTO, PARÁ, PERNAMBUCO, BAHIA, SANTOS, S. PAULO GAMPINAS, RIO GRANDE DO SUL. PELOTAS, PORTO ALEGRE, MONTEVIDEO, BUENOS AYRES, ROSARIO DE SANTA FÉ, AND NEW YORK

Also on:

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LONDON.

Messrs. Mallet Frères & Co.,

PARIS.

Messrs. Schroeder & Co., J. H Schroeder & Co., HAMBURG.

Messrs, Joh. Berenberg, Gossler & Co.,

HAMBURG.

Messrs. Granet Brown & Co.

GENOA

RASILIANISCHE BANK FÜR DEUTSCHLAND

Established in Hamburg on 16th December, 1887 by the Direction der Disconto Gesellschaft» in Berlin and the «Norddeutsche Bank in Hamburgs, Hamburg.

Gapital..... 10,000,000 Marks.

BRANCH OFFICE IN RIO DE JANEIRO.

(Caixa 128)

Branch-offices in São Paulo and Santos.

(Caiwa 520)

(Caixa 185)

Draws on :

(Direction der Disconto-Gesellschaft, Berlin Norddeutsche Bank in and cor-Hamburg Hamburg (respondents, M. A. von Rothschild Sohne, Frankfurt a M. GERMANT....

N. M. Rothschild & Sons, London Direction der Disconto Gosellschaft Direction der Disconto Gessifischaft London. Manchester and Liverpool District Banking Company, Limited, London. Union Bank of London, Limited, London. Wm. Brandt's Sons & Co., London. ENGLASE....

Credit Lyonnais, Paris, and branches Heino & Co., Paris.
Comptoir National d'Escompte de Paris, Paris.
Lazard Fréros & Co., Paris.
De Neuflize & Co., Paris. FRANCE

PORTUGAL.... Banco Lisbon & Açores and correspondents,

and any other countries.

Opens accounts current.

Pays interest on deposits for a certain time.

Executes orders for purchases and sales of stocks. ghares, etc., and transacts every description of banking business

Theil-Gulschow.

Directors

SUCCESSORS OF

WILLE, SCHMILINSKY & C.

Rua do General

∋;......

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Cable address:

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P.O. BOX.

N. 761

Banque française du BRÉSIL

Established in Paris on the 23rd. October 1896 by the Comptoir National d'Escompte de Paris, and the Socièté Générale pour favoriser le développement du Commerce et de l'Industrie en France

AUTHORIZED BY

Decree No. 1432 of 2nd January, 1897

GAPITAL: Fox. 10,000,000 (Ten million France)

BRAD OFFICE:

RUE LAFFITTE, Paris

Branch Office in Rio de Janeiro:

78, Rua da Quitanca

P. O. B. 58

Branches at S. Paulo and Santos

Draws on:

Comptoir National d'Escompte de Paris, and agencies.
Société Génerale pour favoriser le développement du Commerce et de l'Industrie en France, and agencies

Union Bank of London, Limited. London Joint Stock Bank, Limited. Parr's Bank, Limited. LONDON.

Direction der DiscontoGesellschaft. Deutsche Bank, Berlin and branches. Dresdner Bank, Dresden andbranches | Norddeutsche Bank, Hamburg. GERMANY.... Correspondents in all chief-cities.

(J. M. Fernandes Guimaraes & Co. Porto and their Correspondents. Banco Commercial de Lisboa, Lisbon PORTUGAL....

ITALY Credito Italiano.

AND ANY OTHER CCUNTHY

Opens accounts-current.
Pays interest for a certain time; executes orders for purchases and sales of stocks, shares etc., and transacts every description of banking business.

G. Henriot.

Directors.

THE LONDON AND RIVER PLATE BANK, LIMITED.

LONDON: Princes Street, E. C.

PARIS: 16, Rue Halévy

Rio de Janeiro:

No. 20, Rua da Alfandega.

Authorized by Decres No. 591 of 17th October, 1891

Subscribed capital.. £ 1,500,000 do, 900,000 Realized Reserve fund...... ,, 1,000,000

BRANCHES:

PARIS, 16, RUE HALÉVY, PERNAMBUCO, PARÁ, BUENOS AIRES, MONTEVIDEO, ROSARIO, MENDOZA AND PAYSANDU'

DRAWS ON : --

London and County Banking Co., L'd .- LONDON. Banque de Paris et des Pays Bas .- PARIS. Banco de Portugal and agencies .- PORTUGAL. And on all the cities of Europe.

Also on:

Farmers' Loan & Trust Co .- NEW YORK. First National Bank of Chicago, -CHICAGO.

HE BRITISH BANK OF SOUTH AMERICA, LIMITED.

HEAD OFFICE: 2 A, MOORGATE ST London, E. C.

Capital..... £ 1,000,000 500,000 Idem paid up........ 340,000 Reserve fund.....,

Office in Rio de Janeiro:

31, Rua 1º de Março

Branches at:

S. PAULO, SANTOS, BAHIA, PARÁ, MONTEVIDE RURNOS AIRES AND ROSARIO.

Agencies at Pernambuco, Ceará, Maranhão and Rio Grande do Sul.

Draws on its Head Office in London:

The London Joint Stock Bank, Limited, LONDON.

Messrs. Heine& Co.,

PARIS.

Messrs. J. Berenberg Gossler & Co., and correspondents in Germany,

HAMBURO.

Messrs. Roesti & Co.,

and correspondents in ITALY

The Bank of New York, N. B. A.

NEW YORK.

Receives deposits at notice or for fixed periods and transacts every description of Banking business.

BANCO DA REPUBLICA DO BRAZIL.

Realized Capital . . Rs. 103.616:400\$000

N. B. This capital to be

reduced to Rs.100.000;000\$in accordance with

Government's Decree of 8th May 1897.

Reserve Fund . . . Rs. 17.480:078\$736 Profits in Saspense. . . Rs. 11.157:639\$835

on 31st December 1899.

OFFICE IN RIO DE JANEIRO

9, rna da Alfandega

Agencies at Pará, Maranhão, Coará, Pernambuco Bahia, Victoria, Santos, São Paulo, Dosterro Rio Grando do Sul, Porto Alogro & Pelotas.

Massrs. N. M. Rothschild & Sons. London & County Banking Co Ld. Messrs. Baring Brothers & Co Ld.

LONDON.

Mossrs. Hottinguer & Co. Comptoir National d'Escompte de Parls.

Commerz und Diskonto &c Bank in Hamburg HAMBURG.

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LISBON.

Opens accounts current:

Pays Interest on Deposits for fixed periods. Executes orders for purchases and sales of stocks' shares etc, and transacts every description of banking business.

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2, RUA DE S. PEDRO, RIO DE JANEIRO

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Repairs to Ships and Machinery

Having large workshops and efficient plant, are in a posterion to undertake repairs of all descriptions to ships and machinery.

Coal.— Wilson, Sons & Co., Limited, have depôts at St. Vincent, (Cape Verde), Montevidéo, La Plata and at the chief Brazil ports: and, among others, supply coal under contract, at Rio, to:

The Brazilian Government;

His Britannic Majesty's Government; The Transatlantic Steamship Companies ; The New Zealand Shipping Companies ; &c.,

Coal .- Large stocks of the best Cardiff steam Coal always kept in Rio depôt on Conceição Island.

Tug boats always ready for service.

Cargo Lighters.— ditto.

Ballast supplied to ships.

Establishmonts: Wilson, Sons, & Co., Limited, London, Cardiff, St. Vincent, (Cape Vorde), Rio Bahia, Pernambuco, Santos, S. Paulo, Montovidéo, Buenos Airos, La Plata, Rosario & Las Palmas.

PACIFIC STEAM NAVIGATION COMPANY.

ROYAL MAIL STEAMERS.

DEPARTURES FOR LIVERPOOL

Oravia.						,	Aug 30th
Orellana							Sept. 10th

These popular steamers are fitted with electric light and all modern conveniences. Cuisine of highest ordar.

For freights apply to F. D. Machado.

No. 4, Rua S. Podro

and for passages and other information to

Wilson, Sons & Co, Ltd. Agents. No. 2, Rua S. Pedro.

SOCIÉTÉ GÉNERALE

Transports Maritimes á vapour de Marseille

DEPARTURES OF STEAMERS

16th Sept. Les Alpes 8th Oct. Les Andes

for

Marsoilles, Barcelona, Genoa, and Naples.

Through fares	to Paris	1st	ciass .				ľ.	gold 678
de								503
do	đo	8rd					f.	199
Through fares	to Paris	returu	istela	88			f.	1.109
do	do		znd					882
do			3rd				f.	864
Marseilles, Ger								150
Barcelona 3rd	class					•	ť.	175

AGENTS-OREY, ANTUNES & C.

RIO DE JANEIRO. 16 Rua General Camara, 1º andar S. PAULO. 15 RUA DO COMMERCIO SANTOS. 65 RUA 15 DE NOVEMBRO

OYAL MAIL X STEAM PACKET COMPANY

Under contracts with the British and Brailian Governments for carrying the mails

TABLE OF DEFARTURES.

1901 Aug 20 N 21 M Sopt 2 CI	 Montevidéo & Buenos Bahia, Pernambuco, & Southampton. Montevidéo & Buenos Bahia, Pernambuco, & Southampton.	Lisbon,	

This Company will have steamers from and to England three times a month.

For freight, passages, and other information apply No. 2, Rua General Camara, Ist floor.

C. J. Cazaly.

Superintendente

HE BRAZILIAN COAL COMPANY, LIMITED.

Representatives of

CORY BROTHERS & CO., L'D. of Cardiff and London.

Colliery Proprietors.

Coal Depôts in all the principal perts of the world. A constant and fresh supply of Cory's Merthyr Steam coal always in Stock. Prompt delivery at reasonable prices.

Tugboats always ready for service. Encineering Works.

Repairs to Ships, Launches, Machinery, Lighters, etc., effected with the utmost possible dispatch.

OFFICES:

Edificio da Bolsa, Salas 26 and 27.

Entrance: Rua Gen. Camara.

Depôt: ILHA DOS FERREIROS.

P. O. Box 774.

ORDDEUTSCHER LLOYD, BREMEN.

Capital . . . 80,000,000 Marks.

NEXT | DEPARTURES

	Date	Steamer	Destination
-	1901		
The state of the s	Aug 30 Sept. 13	Stolbarg Coblenz	Bahia, Lisbon, Antwerp and Bremen, Bahia, Lisbon, Antwerp, Rotterdam and Bremen.

Passengers & Cargo accepted

grd ci. Ist-Gl. Passenger rates Rio-Antworp, Rotterdam, Bremen 400 Marks 49 - Lisbon..... 320 Marks Rs. 140\$ For further information apply to

HERM, STOLTZ & CO., Agents.

Rua da Alfandega, No. 63

Rio de lanciro

Insurance

ONDON AND LANCASHIRE FIRE INSURANCE CO.

Agents: EDWARD ASHWORTH & Co.

No. 50, Rua 10 de Março. Rio de Janeiro. No. 21 A. Rua da Quitanda. S. Paulo.

THOMAS J. LIPTON

LIPTON'S Teas,
LIPTON'S Hams,
LIPTON'S Jams,
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IVERPOOL BRAZIL AND RIVER PLATE STEAMERS

LAMPORT & HOLT LINE

PASSENGER SERVICE FOR NEW YORK

17th Sept. and Oct.

The steamer

"HEVELIUS"

illuminace i with electric light sails on and Sept. for DAHIA, PERNAMBUCO & NEW YORK

Taking rs: & 3rd class passengers for above ports and also for

BARBADOS

Surgeon and Stewardess carried

The voyage is much quicker than by way of Engand and without the inconveniones of transfer.

Weekly cargo steamers for NEW YORK

For freight apply to the Broker

Wm. R. McNiven,

60, Rua 1.º de Março

For passages and further information apply to the Agents: NORTON, MEGAW & Co. Ld.

58. RUA PRIMEIRO DE MARÇO

T AMBURG-SÜDAMERIKANISCHE DAMPPSCHIFFAHRTS-GESELLSCHAFT

The German Steamer

"CORRIENTES"

Capt. N. MEYER

Expected from Santos Thursday, and Aug, will leave Saturday, 24th inst. at to a. m. for

Bahia, Lisbon Hamburg, and Capenhagen

All steamers of this Company are illuminated with electric light and have splendid accommodation for 1st.

Free conveyance on board supplied for passengers and laggage.

The Company issue rat, class tickets to Paris, via Charbourg at £ 26, 15.

For freight apply to the Broker.

Wm. R. Mc. Niven,

65, RUA 10 DE MARÇO

For passages and further information apply to the agents

E. Johnston & Co.,

RUA DE S. PEDRO 62

LA VELOCE

NAVIGAZIONE ITALIANA DEPARTURES FOR GENOVA

For freights and other information apply to Luiz Campos.

81, Rua Primeiro de Março, 81

Lawyers

VISCONDE DE OURO PRETO

DR. AFFONSO CELSO

45. Rua do Rosario.

DR. RODRIGUES HORTA

RIO DE JANEIRO

DR. BARBOSA DA SILVA

notel otamabaty

ALTO DA BOA VISTA

TIJUCA

This Hotel is situated about 1,500 feet above the Sea. It has excellent accommodation for families and Travellers. The Alto da Boa Vista is the most agreeable and picturesque in the suburbs of Rio, while the Floresta, Bambus, Vista Chineza, & many other splendid views are all within walking distance.

Hot Cold and Douche Baths. Shady walk planted especially for Pienic parties. TERMS MODERATE.

Trams leave Largo de S. Francisco in connection with the Electric Bond to Hotel as follows.

6.29 a m 8.1, 9.33, 11.5, 12.37 pm. 2.9, 3.41. Exp. 4.4, 4.20. 5.13, 6.45, 8.17

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BRITISH GOODS

or are willing to act as agent for

LEADING BRITISH FIRMS

Write to the Editor of

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Who will insert your enquiry without charge if you will send references; with it.

N. B. A free specimen copy will be sent on receipt of a postcard.

COMPANHIA



NACIONAL

NAVEGAÇÃO COSTEIRA

The steamer

will sail for Bahla, and PERNAMBUCO, Friday, 21st inst.

Weekly Passenger service between Rio de Janeiro and Perto Alegre, calling at Paranaguá, Florianopolis, Rio Grande and Pelotas

will sail for Paranaguá, Florianopolis, Rio Grande, Pelotas and PORTO ALEGRE

Saturday, 24th August.

Freight and parcels received through the Trapiche SILVINO until day previous to sailing.

Valuables at the office, on the day of sailing, till 2 p. m.

No parcels of any description will be received at the Company's offices.

For passages and information apply to the office of

LAGE IRMÃOS,

RUA DO HOSPICIO, 9.

SANDERSON'S

Whiskies

Mountain Dew" "Glenleith" "Liqueur" Club Blend"

and

"Second to None"

are the best and purest Spirits to be obtained in BRAZIL. DRINCE LINE

Belmarço & Go. Agants.

Rua do General Camara, 96 Post Office Box, 181.

Santos. ---

Telegraphic Address, Princeline

HARLES HUE

Commission Merchant and Ship Agent Rua Fresca No. 7.

P. O. Box. 392.

RIO DE JANEIRO.

Water supplied on short notice.

Telephone 374

NOTICE

BOREL & CO., Successors of MEURON & CO., proprietors of the «Arèa Preta» Snuff, cigarette, cigar and tobacco factory, dealers in Havana cigars and Jezler's Bahia cigars, advise their friends and patrons that they have moved from N.º 11, Rua São Pedro to N.º 62, Rua da Quitanda, where they await their orders.

H. KILBURN SCOTT

MINING ENGINEER

Reports on Mining Properties and Analyses

21 Rua Theophilo Ottoni

Telegraphic address " MINING " - P. 0. Box 631

NOTICE TO SUBSCRIBERS

Offices: RUA DA QUITANDA N. 62

(2nd floor)

F.O. Box. 472, Rio - Telegraphic Aldress - "REVIEW"

ALL COMMUNICATIONS TO BE ADDRESSED TO THE EDITOR

Mr. J. P. WILEMAN

Rio de Jansiro. Crasnley & C. Rua do Ouvidor 36.
London. G. Street & C. 30 Corn'ill.
New York S. Hernstein, 86 West Broadway.
Sao Paulo. A. R. Dunlop, & Co. Rua da Quitanda 25

TERMS OF SUBSCRIPTION, POST FREE.

For Brazil 604000. Abroad C 2 Per Annum, Paid in Advance

DATE OF NE SAILING		NAME	COMPANY	DESTINATION		
			OR BURDPE & THE STATES			
Aug. Sept.	21 Magd 28 La F 28 Orac 2 Hest 4 Ni e 10 Cri 11 Cyde 25 Bris 25 York	? ata ia ius 'ana :	Royal Mull Messarguiles Maritimes P. S. N. C. La uport & Holt Royal Mull P. S. N. C. Messarguiles Maritimes Royal Mal Messarguiles Maritimes P. S. N. C.	Liverpool New York Southampton Liverpool Bordenux Southumpton Hordenux		
		FOR	THE RIVER PLATE AND PACIF			
Aug.	20] NI c 20] Chile 21] Her	e 10	Royal Mail Mossagori's Maritimes P. S. N. C.	River Plate do Pacido Ports		

LATEST QUOTATIONS		
	1901	1900
Rio de Janeiro 90 d/s opening Bank Rate, Ang 20. No. 7 New York type of coffee,		40 ¹ / ₁₆ 73866
Aug 19 per 10 kilos. No. 7 New York type of coffee, Aug 17, Spot New York, per lb. cents. No. 7 New York type of coffee Sept.	$5^{-3}/_{8}$	8 4/s
options New York, per 10 cents	4.85	7 25
1879 4 1/2 per cent. Sterling bonds,	69	63
1889 4 per cent Sterling bonds, Aug 19, London	66 1/3	64 1/2
1895 5 per cent Sterling bonds, Aug 19, London.	79 3/4	$\begin{array}{c} 72 \\ 85 \end{array}$
Funding, Aug 19, London W. Minas. R'y bonds. Aug 19, London	s ₀ 17	71

TO LET

A comfortably furnished chalet in Nova Friburgo, distant about 5 minutes from the Leopoldina Railway Station, containing 4 Bedrooms, Dining and Sitting Rooms. 3 Bedrooms for servants, Pantry, Buthroom, 2 W. C. (patent) etc. For further particulars apply at this Office. Also for sale .- Moderate price.

Notes

THE RUBBER MOVEMENT.

(WEER ENDED 45th AUGUST 1901)

Arrivals at Pará			Tons. 182
Shipments from Pará			111
» from Minios		٠	159
Stock at Pará on August 16th			174
 at Manáos on August 13th. 			16
Entries at Pará on 16th August .			350

THE ESTIMATES FOR 1902

From the Estimates of the Budget for 1902, presented by the Minister of Finance, we extract the following:

Total G	old Rev	cnue			٠	Rs.	42,576,666\$
" P	aper	>>				>	258,011,000\$
Total G	old Ex	pendi	ture.			>	33,555,1718
» P	aper	»			,	>>	224,445,348\$
Surplus	Gold					>	9,021,495\$
»	Paper	. 	, .			>-	33,565,651\$

If 2,020,000\$ paper be deducted for the Redemption Fund; 8.356.661\$ Gold for the Guarantee Fund; 6,000,000\$ for amortisation of the home debt; 2,530,000\$ paper for Port improvements and 72,000\$ paper for Lifeboat and Salvage service at Rio de Janeiro, there will yet remain a surplus of 664,828\$ Gold and 22,043,651\$ paper to be disposed of, which should be placed the first to the credit of the Guarantee Fund and the second to that of the Paper money Redemption fund.

For the current fiscal year Revenue was estimated at 58,869,741\$ Gold and 286,082,200\$ paper.

Comparing the two estimates it will be found that there is a decrease this year of 16,293,074\$ Gold and 28,071,200\$ paper.

The difference in Gold is in part owing to the item 12,678,079\$ contributed last year by the issue of funding bonds and in part to a real reduction of 3,615,000s in the Estimates, to which is also to be attributed the decrease of 28,071,200\$ paper.

As a matter of prudence I determined to abandon the custom of basing Estimates on the average of the three preceding years and to base my calculations on the much smaller figures of last year. The average of Import duties for the three last years gave 181,536,117\$ whilst the present Estimates only allow for 165,000,000\$.

The 25 % of these duties collected in Gold should yield 33,000,000\$ being 3,000,000\$ less than estimated for the current year, and if the moiety payable in paper is estimated at 8,550,000\$ more than for the current year, it is simply because its collection was appraised for the current year at 9 d. whilst for the coming year it is calculated at 10 17/at d. It is however convenient to maintain during the coming year the same dispositions as now rule regarding the collection of duties in Gold and paper in order to thus compensate Commerce to some degree for the instability of exchange.

The average of Expediente charges for the last three years was 1,910.655\$; that of Cifalazias 1,362,042\$; and Warehouse dues 3,976,667\$, whilst these items have been appraised in the present Estimates at 1,600,000\$, 1,150,000\$, and 3,700.000\$ respectively.

The revenue of the Central Railway in 1898 reached almost 32,000,000\$ and 31,000,000\$ in 1899, but fell to 28,563 243\$ in 1900. For this reason I thought it prudent to allow only 29,000,000\$ for this item, being 3,000,000\$ less than allowed in the present Budget.

So with the Post Office, the revenue of which in 1898 was 6,842,328\$ and 7,691,828\$ in 1899, fell in 1900 to only 5,950,115\$. In the present Estimates I have therefore only allowed for 6,000,000\$, being 1,500,000\$ less than last year.

The Telegraph Revenue on the contrary was larger in 1900 than for previous years; but as it did not exceed 6,785,126\$, I judged it prudent to reduce the Estimate of 8,000,000\$ for the current year to 7,000,000\$.

The Revenue derived from Consumption taxes reached 36,351,540\$ in 1900, but in view of the reflex action that the present economical crisis may be expected to exercise, I have reduced the Estimate for next year to 34 970,000\$.

Stamp Revenue having reached 14,253,956\$ in 1900, the Estimate of 15,000,000\$ has been maintained unaltered.

The Budget bill moreover includes the following authorisa-

- to emit Treasury bills to the amount of 25,000,000\$ to be redecated within the fiscal year;
- to borrow and refund as usual moneys deposited with the Caixa Economica, Cofre de Orphans, Montes de Socorro etc.;
- to realize whatever operations of credit that may be necessary exclusive of the issue of paper money.

EXPENDITURE

The Expenditure of the Republic is fixed at Rs. 33,555,171\$ Gold and Rs. 224,415,348\$ paper, distributed as follows:

	FROMATES	por 1902	BUDGET FOR TOP			
	r. (f.F)	PAPER	GOLD	рдука		
Michaey of Jostice and Interior. Ministry of Voreign Af- frica. Ministry of Marine. Works. Ministry of Finance.	\$59.5005 10.770,0145 21.095.0578	15.616.02048 726.0200 23.200.1388 45.570.240\$ 67.177,4838 71,615,5368	969.1308 12.859,015\$ 23,681,470\$ 37,809,985\$	10,004,2025 527,500, 23,200,335 45,500,6315 61,318,4477 97,293,6624 244,514,800		

Specie Payments. The Movey Merket Review in an article published on July 27th urges investors to observe the greatest caution with regard to Brazilian Bonds, as the financial conditions are, in his opinion, too flimsy and uncertain to warrant any confidence in the Government being able to maintain specie payments.

While agreeing with some points of our contemporary's arguments, there are others to which exception must be taken. It is true that the Coffee industry has suffered severely in consequence of the fall of prices, but the fall was not so much the effect of the rise of exchange as of excessive supplies, and would have happened in any case. On the contrary, the rise of exchange tended for a time to maintain foreign prices, and thus counteracted to a considerable degree the enect of higher exchange. As regards the effect of falling exchange and the ability of the Treasury to meet its foreign sterling engagements, The Money Market R where is also all at sea. The 25% of Customs duties collected in gold yielded during the first six months of the current year the sum of Rs. 16,766,023\$000, equivalent to C 2,090,200 sterling. For the last three years the second half has always yielded more than the first, and at the same rate, the twelve months may be calculated to give a total of Rs. 36,-147,348\$000, equivalent to \$4,972,000 sterling, a sum which is largely in excess of any Treasury requirements. It is, of course, possible that the unfavourable economical position may result in a further reduction of Imports, but in that case the Government would certainly raise the percentage of the duties to be collected in gold to a rate sufficient to satisfy all requirements. There is, theretore, no ground whatever for the apprehension of our contempor-

The Wine Trade in Portugal. The Board of Trade have received, through the Foreign Office, a memorandum on the critical condition of the wine trade, drawn up at H. M. Legation at Lisbon, from which the following are extracts.

« The serious crisis among the agricultural population of Portugal, arising from the impossibility of selling their wine, is causing great excitement in the country, and pressure is being brought to bear on the Government to take immediate measures for their assistance. The decline in the exportation of wine during the last few years, and the yearly increase in the area of land under vine cultivation, makes the case really serious. The conflicting desires of the various districts and classes are the more difficult to deal with, as the Government is forced to insist on the receipts of the Treasury being maintained.

The fundamental difficulty appears to be the want of a market for the good cheap wines, and the superabundant production of bad wine which nobody wants, the production of which has become the principal industry of a large portion of the population.

There can be no doubt that the good cheap wines of the nature of claret, which are now made by a few manufacturers in Portugal, would meet with a ready sale in England if their merits were known. Excellent wine can be procured in Portugal by private persons at 7d. and 8d. a bottle, which could be shipped by the trade at very low prices. The practically unlimited supply of these wines that could be manufactured, and the convenience of Lisbon as a shipping port, make it surprising that no large business of this nature has been already attempted. There is now an increasing demand for cheap clarets in England, and the wines now consumed are generally of very inferior quality to Portuguese wines. Under these circumstances, with low prices and really excellent wine, there should be no great difficulty in creating a large and steady sale in 'e United Kingdom, which would eventually extend to other countries.

The production of common wine in Portugal has reached such large proportions that it is impossible to find a sale for it, so that as the new vintage is approaching it will be necessary to throw away the old wine to make way for the new. Large tracts of land in Portugal are admirably suited to the growth of vines, and splendid grapes can be produced in exceptional quantities. This fact has led to the cultivation of grapes out of all proportion to any possible demand, and other crops which could profitably have been grown have been displaced.

Portugal is fortunate in the possession of two special classes of wine, Port and Madeira, which have long ago won their own markets.

The manufacture of port wine has been a very valuable industry for upwards of a century. The port wine exported in the year 1865 was valued at 6,500 contos of reis (975,000%). In 1875, the value amounted to 9,000 contos of reis (1,350,000%), but fell to 5,000 contos (750,000%) in 1880. During the last 20 years, the value of the exportation has fluctuated between 7,500 contos of reis (1,125,000%) and 5,000 contos of reis (750,000%). Unfortunately the export during the last three years has been diminished and the trade is evidently suffering from the serious competition in common with other wines.

The value of the Madeira wines exported has increased steadily from 100 contos of reis (15,000l.), in the year 1865, to 800 contos of reis (120,000l.) in 1900. The wine growers of the island are, nevertheless, petitioning the Government for help, as they point out that the price of must has increased 34 per cent. in 1899, as compared with 1898; and 11 per cent. in 1900, as compared with 1899.

These two classes of wine, however, cannot support the great mass of vine growers in Portugal, on whose behalf some means of assistance is being sought for by the Government.

The exportation of common wine from Portugal in the year 1865 was valued at less than 1,000 contos of reis (150,900/.). During the following 15 years great progress was made in the Brazilian market, and the trade amounted to 4,000 contos of reis (600,000/.) annually. In the years 1884 and 1885 the phylloxera in France caused a special demand for foreign wines in French manufactories. Tempted by this excellent business which increased the Portuguese trade in each of these years to 9,000 contos of reis (1,350,000/), the Portuguese allowed the Brazilian trade to fall into the hands of foreigners. On the French demand decreasing, they found their wines to a great extent supplanted in Brazil by others, and since the year 1888 the exportation of common wine has been valued at less than 5,000 contos of reis (750,000/.).

This small export is naturally insufficient for the support of the immense wine production of the country, roughly calculated at upwards of 5,000,000 hectolitres (110,000,000 gallons).

The exportation of common wine is now practically confined to Brazil and the Portuguese colonies. The reason for this is not far to seek.

With very few exceptions, common wine is manufactured in Portugal under the most unfavourable circumstances, without technical knowledge, without proper apparatus or machinery, without proper cellars for storage, and often under the necessity of selling at once to pay the expenses of the vintage. Instead of

alcohol made from the wine of the country, potato alcohol imported from abroad or from the Azores has to be used.

The result is that from the best possible grapes bad wine is manufactured, varying in quality from year to year and from district to district. As in nearly all wine-producing countries, there is a superabundant production, it is useless to expect badly made Portuguese wine to compete with success in the markets of the world.

To make matters worse, the demand for Portuguese wine in Brazil and the Portuguese colonies is diminishing. In Brazil all trade is reduced owing to the financial condition of the country. In the Portuguese colonies progress in trade has not as yet fulfilled expectations. Although the few Portuguese colonists are good customers, the natives prefer spirits to light wines, and their taste is not likely to be changed in the near future.

The only solution for the crisis appears to be Government assistance in some form towards the improvement in the manufacture of wine and for facilitating its disposal, and the restriction of the cultivation of vines by the granting of benefits in favour of the production of other agricultural produce.

Under these circumstances an opening offers itself for private enterprise on a large scale. The Oporto wine trade was started and has been maintained by Englishmen, and a market formed in England by the excellence of their products. There seems to be no reason why Lisbon should not take a place as a wine-producing city by the side of Borde ux and Oporto, and make its own name its trade mark.

EXPORTS FROM FRANCE TO BRAZIL

DURING THE 6 MONTHS JANUARY/JUNE

	QUANT	ricies	VALUES (T)		INC. OR DEC. IN VALUE
DESCRIPTION	1901	1900	1901	1900	%
Articles de Paris. 100 kos Cotton textlles. Haberdashery. Woollen goods. Butter Skins & Leather Wine. hectolitre Stationery. 100 kos Jewellery. 100 kos Jewellery. 100 kos Jewellery. 100 kos Jewellery. 100 kos Barthenware & Glassware Leather and its manula- Ctures Engines & machinery. Spirits & Liqueurs, hectol. Perfumery. 100 kos Building material. Potatoes. Straw hats. Pig & sheet lead Silk goods. Furniture Chemicals Dyes & paints Fish Candles Jute Yurn. Cutlery Sundry. Total Jan/June	2.0.55 2.259 3.980 3.980 1.193 8.051 7.338 2.400 8.87 14.309 8.88 5.116 33,109 438 5.116 438 64.736 1,194 2.199 3.54	2,481 2,929 1,039 4,035 1,070 19,413 6,005 3,460 2,478 2,884 13,333 22,185 21,533 22,185 21,764 303 313 585 21,764 303 313 585 21,533 22,185 25,533 25,533 2	1,820 1,079 1,628 1,360 1,360 1,489 833 7777 22 951 519 485 63 325 63 3197 22 200 217 610 134 105 85 32 325 63 327 63 327 64 327 64 217 64 54 54 54 54 54 54 54 54 54 54 54 54 54	338 79 177 258 — 147 41 58 87 17 45	- 27.1 - 1.4 - 1.4 - 1.4 - 1.6 - 2.4 - 1.1 - 2.5 - 50.0 - 21.8 - 27.6 - 21.8 - 21.
Total June	- - - - -		3.021 3,119 2,055 2,160 1,931 1,640	4,253 4,784 956 2,053 1,769 2,657	$\begin{array}{rrr} - & 31.8 \\ + & 200.1 \\ + & 5.2 \\ + & 9.1 \end{array}$

W. Martin Maddock

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SANTOS

General Hews

THE EX-EMPRESS FREDERICK

With reference to the wreath to be forwarded by the British Residents in memory of the late Dowager Empress of Germany, the following correspondence has been exchanged between the German and British Ministers:

Copy of the German Minister's letter to the British Minister:
MONSIEUR LE MINISTRE ET CHER COLLEGUE,

It is with the deepest gratitude and satisfaction that I received the touching manifestation which the British residents in Rio de Janeiro have prepared for the memory of H. I. M. the Empress and Queen Frederick. May I ask you kindly to communicate to the donors my sincerest and heartiest thanks for their kind remembrance and loyalty. After the Memorial Service, I shall send this beautiful token to Berlin to be laid on the tomb of the Illustrious Deceased, and call the attention of my Government to this token of affectionate and respectful futhfulness of the British Residents to their Princess Royal.

I have the honour to be your Excellency's devoted friend and colleague,

(signed) C. VON TREUTLER.

Copy of the letter written by the British Minister to Messrs. Hargreaves and Cross on the same subject.

Gentlemen: — I beg to acknowledge the receipt of your letter of yesterday's date, as well as that of a case containing a wreath which, on behalf of the British residents in Rio, you have been good enough to forward me as a token of respect for the late Dowager Empress Frederick of Germany, for presentation to the German Minister. I had much pleasure in forwarding the wreath in your name to his Excellency last night, and to transmit to you now a copy of Herr von Treutler's reply, in which he asks me to express to you his sincerest and heartiest thanks for this token of your kind remembrance and loyalty, which he proposes, after this evening's Memorial Service, to forward to Berlin to be laid upon the tomb of our respected Princess Royal.

I remain, Gentlemen, yours very faithfully,

(signed) HENRY NEVILL DERING, H. M's Envoy Ext. & Min. Plen.

Political Notes. On Monday last a meeting of Deputies and Senators friendly to Government was held, at which it was resolved to give every possible support to the Administration and to summon a convention to meet in the city on the 20th September, to decide on the candidate for the coming presidential term.

Local Items. Government has decided to take part in the Pan-American Congress at Mexico and has asked for a credit of 150,000\$ for expenses.

— By the R. M. S. S. Magdalena, leaving on the 21st inst., £300,000 will be remitted to the Treasury Agent in London.

— Passengers travelling between Rio and Nictheroy complain bitterly of the treatment they receive from the Companhia Cantareira, and especially of the steamer Commendador Lage, which, they state, is unsuitable to carry the large number of passengers travelling between those points.

— In consequence of the strike of employes, the service of the Tijuca electric Tramway has been stopped since Monday, 12th institute men have received no pay for months, and as even conductors cannot live on promises alone, at last refused to work until they receive something on account. The Company, however, is totally bankrupt, and in fact virtually belongs to the Banco da Republica. It is possible that the Bank may do something to set things going again, as the property, if not profitable, might be made valuable if transferred either to the Villa Izabel or São Christovão lines. Meanwhile both the line and rolling stock must be maintained. The prospects for the residents of Tijuca for the present are not lively.

- During the suspension of Dr. Cotrim, Dr. Paulino Werneck will assume the post of Chief of the City Board of Health.

- The Bill to reorganise the Courts of Law in the Federal district has been withdrawn from the Chamber of Deputies.

— The Estimates for the coming year have been approved in Committee, and now will be sent back to the Chamber. The President of the Committee passed a well deserved compliment to the informing member, Dr. Serzedello Corrêa, for the ability and devotion with which this voluminous document has been drawn up.

RLAZB

- Passengers from Petropolis complain that the Ferry boat has for some time been arriving late, and lately lost from 20 to 30 minutes on the road. The cause of the delay is said to be a foul bottom and leakage of boiler tubes. In that case a few repairs would seem advisable.
- Little as we approve the methods of our colleague of the Corr. le da Manhā in the matter of the Fresch Meat monopoly, it must be confessed that he has done yeoman's service in having obtained the dimissal until after conclusion of the trial now pending, of the Inspectors and staff entrusted with the duty of preventing rotten meat being sold to the public.
- Dr. Marciano de Aguiar Moreira, ex-sub-director of the Central railway, who so courageously denounced the scandals which resulted in the dimissal of the accountant, has been appointed Secretary of Public Works in the State of Rio de Janeiro, in the place of Dr. Antonio Alves de Carvalho, who has resigned.

— For the first time in Brazilian history, a young lidy has claimed to be allowed to take part in an examination for the post of clerk in the Treasury. The patition was not attended to.

— The Retail dealers of the City lately passed a resolution in favour of suppressing the pedlars, whom they consider as dangerous competitors. It is difficult to understand what possible justification there could be for such an action. The pedlars have just as much right to buy and sell as anybody else, so long as they pay their tases, which is not disputed.

- The finances of the State of Rio, like those of many other States are in a most critical condition, there being no money even for the payment of employes. The trouble is from years ago and is not to be laid to the account of the present Governor. It is clear, however, that something will have to be done to put the finances in order and the best step that the Rio Government could tibe would be to imitate the example of the Minas Government where, by cutting down official salaries all round, including the Governor's, and the expenditure, a large saving is expected that will go far towards balancing the budget. In fact with the value of produce falling every day and the consequent impoverishment of the agricultural population who contribute two thirds of all taxations, it is impossible that taxation and consequently expenditure can be maintained on the same footing. Sooner or later all Provincial governments will be brought by experience to comprehend this and be obliged to act as the Government of Minas has already done.
- The Military commission charged with choosing a site for the smokeless powder factory is inclined to recommend a « fazenda » known as the "Gloric" in the State of S. Paulo.
- The Visconde de Cabo Frio, the permanent Secretary of the Ministry of Foreign affairs, completed his 83rd year on Friday last.
- At a lecture given at the rooms of the Associação dos Empregados do Commercio on the financial situation and the means of consolidating it, Dr. Serzedello Correa stated that in his opinion, one of the principal causes of political disturbance was to be found in inter-State taxation. Dr. Serzedello Correa likewise recommended improvements of the ports, and that something should be done in favour of the Coffee industry, which is the backbone of the country. In a later lecture he proposes to develop his opinion as to what should be done for Coffee.

—In a message to Congress, the President of the Republic has asled for authorization to cancel the contract with the Nati null litarilian Harbour Co. Limited, for the construction of harbour works at the port of Jaragui, in the State of Alagois, and to pay to the said company the sum of 2000 contos.

Minas. On the 9th inst. a law was promulgated taxing salaries of Senators and Departies to the amount of 10 ".... By the same law the decree which granted an increase of 10, 15 and 20 ... on the salaries of public employes has been annulled, and such salaries reduced to their original figure. The saving thus realized is expected to reach 6,000 contos. The State of Minas is to be congratulated at having at last taken the bull by the horns and tackled its financial difficulties in the only manner in which success was possible.

— The land tix to which so much opposition was offered is being collected with fir less difficulty than was anticipated. By the end of this month it is believed that little will remain to be collected.

— The Municipal council of Cabo Verde have resolved to hand over 2 % of the tax on property transfers in aid of the State Finances.

Bahia. A concession has been granted for electric lighting of the town of São Felix and working of an elevator between the lower part and the suburb of Maritiba.

— The city fithers of Jequié propose to build a Cotton Mill in which the raw Cotton of the Municipal department is not only to be worked up into cloth free, gratis and for nothing, but to supply the seeds from which the Cotton is to be grown.

Coará. Good crops of Municoba Rubber are being obtained in the Coité district where more than 20,000 trees have been planted.

- Heavy rain is said to have fallen all along the Baturité railway.

Maranhão. With regard to some remarks in a recent issue respecting the port of Maranhão a correspondent writes us as follows:—"The maintenance of the port at Maranhão is contracted with the Companhia Ger. I de Melhoramentos do Maranhão. The dredging of the inner port now permits transatlantic steamers to anchor in deep water. It is true that the driving sand always tends to fill it up again, and is only kept under by equally incessint dredging. Since 1891 261,560 tons have been dredged and removed. In 1899 the quantity was 30,060 tons, falling to 25,660 in 1900 in consequence of repairs to the dredger. With the purchase of two more burges it is expected to raise the quantity to 50,000 tons per annum and keep the port free from obstruction"

The Amazon. In outlying parts of this vast territory men are still to a great extent a law unto themselves, though often but very poor interpreters. A short time ago, two of the Rubber bosses, Manoel Felippe and Manoel Felicio, who took a prominent part in the Acre raction, had a disagreement. After pondering the matter over with due circumspection, Manoel Felippe followed by a few «bravos» to see fair play, rode up to his former friend's house and deliberately shot him down together with his wife, sister and two servants, the only one who escaped from the holocaust being the murdered man's daughter who concealed herself under a heap of rubbish! Let's see what the Jury will do now!

— The English party which left Pará to prospect the mines at Vizu were politely received by the squatters, said to be American, with bullets. The proprietors now propose to have the property surveyed and marked out, but a useful preliminary would be to eject the intruders.

— Monsieur de Coppet has returned to Pará, leaving the exploring party which is now surveying the course of the upper Aragunya fairing well. The first rapids have been passed and the explorers are now going up river in canoes. The health of the members of the expedition is reported good, and all are enthusiastic as regards the natural wealth and beauty of the country. Mr. de Coppet is now leaving for Europe to bring back fresh materials and a first batch of Belgian and Italian settlers.

— The chief of police at Pará is deporting all the tramps and roughs who come under his hand to Amapá, where they must work and have a chance of making their fortune, or starve. Anyhow Pará is well rid of them.

— The Municipality of Pará bought up during the month of July applices of its last issue of 500 contos to the amount of 100 contos.

Rio Grande do Sul. The Ca. Hydraulica of the city of Rio Grande has signed a contract for furnishing water to the barracks in that city for one year.

— At last a Jury have condemned an assassin to 30 year's imprisonment.

The defendant was a black man and probably had no friends.

— Inspired by the success of the Correio da Manhā, the Correio Mercantil de Pelotas is opening a campaign against the butchers, because two or three vintens more per kilo is paid at Pelotas than at Rio Grande.

The price at Rio Grande is 300 to 320 reis per kilo.

— The merchants and retail dealers in the town of Rio Grande complain bitterly of the way in which fines are inflicted on the slightest provocation, and often without any reason at all by the fiscals of the consumption taxes. As half of the fines go to the fiscals, it is not unlikely that they are regarded as a convenient if not a very legitimate means of supplementing an insufficient income.

—Several butter factories have been started in Rio Grande, which should be successful if they can avoid the adulteration in the con-

suming markets which has proved so injurious to the Minas industry.

-A boot seller of Rio Grande has hit on a novel mode of extending his trade.

In an advertisement published in most of the local papers, he states that taking into consideration the want of ready money and general breakdown, he is ready to burter his own goods against my other of whatever kind that represent intrinsic value.

- The Mines of Bom Retiro, at São Gabriel, have shown an average yield of 314 grammes of gold in the ton. The result has so far exceeded any anticipation, that the owners, Messrs. Perrie & Belfort have determined to push on the working and develop the mine as quickly as possible.

DIPLOMATIC NOTES

In place of Vicomte Lawaur de St. Fortunade, who has asked to be recalled, Monsieur J. Decrais has been appointed Minister of France at Rio de Juneiro. Mr. Decruis is one of the few Frenchmen who commenced their cureer in the Consular Service, his first post having been clerk of the French Consultte at Rio in 1868. The new Minister is said to be a very able diplomat and is brother to the Minister of Colonial affairs.

- Colonel Page Bryan is a model of activity and energy for his brother diplomits to follow. Instead of enjoying the dolor far niente of Petropolis, he is always on the go, and after having visited all the Southern and Inland provinces, has now left for Babin, with the intention of making himself acquainted with the North as far as Amazonas.

SÃO PAULO

The township of Faxinas is to be lighted by electricity.

- The irrepressible Colonel Dionysio Benites is once more on the war path and has this time invaded Minas where he is raiding all the cattle he can lay his hands on, it is said for repayment of a loan which he undertook to settle with 10,000 head of cattle.

- A movement is on foot for the extension of the Mogyana railway to Monte Alegre.

- The Brazilian Insurance Companies "Previdente" and "Prosperidade" have paid to the proprietors of the Grande Hotel d'Oeste the sum of 67 contos, value of their share of insurance.

- The Dock Company of Santos is about to substitute the electric for the hydraulic cranes actually in use.

LIST OF PASSENGERS

DEPARTURES

Per L. & H. s. s. Wirdsworth, 17th August, 1901.

Mr. Frederico Wilbers Furze, Mr. A. M. Smyth, Mr. & Mrs. Bishop Kinsolving, three children and nurse, Rev. Geo. Wallace Ribbie, Miss Margaret Laue, Mr. J. G. Costa Santos, Mr. Samuel Dreyfus, Mr. Emile Des Marets, Miss. Sophie Prendergast, Mr. J. H. Benedict.

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RIO DE JANEIRO

Money and Share Market

QUOTATIONS DURING THE WEEK ENDING AUGUST 16th, 1901, WERE AS FOLLOWS:

(COMPILED, BY PERMISSION, PROM THE FIGURES GIVEN DAILY IN THE JORNAL DO COMMERCIO)

	MAXIMUM AND MINIMUM BANK COUNTER DRAWING RATES										
AUGUST	90) d/a		SIGHT							
Arran	London	Paris	Hamb.	Italy	Portugal	NYork					
Saturday !	10 3/16 10 - 16	925	1.112	809 910		4.853 4.913					
Monday 12	10 3/14 10 1/14	984 . 986	1.149 1.159	965 946		4.882					
Tues-lay D	ft3 3 16	630)	1.156 1.159	910 917		4,913 4,943					
Wednesday ! !	10 3, 14	.83.3	1,156 1,159	945 978		4,913 1,94					
Flarsday (Holiday, to					;						
Friday 100 f	for 5 to	926	1.156 1.159	512.2 84.0	378 39 <u>2</u>	4.913 4.911					
Average 1901 do 1900	10 7 32	931 921	1.155 1.637	911 891	377 387	1.873					
	and the second s	OF	FICIAL R	ATES							

AUGUST	-	9	O d/s	O d/s SIGHT					
	- Landard Control	London	Paris	Hamb.	London	Paris	Пашь.	Italy	N-York
Saturday	10	10	930	1.158	10 - 32	933	1.152	875	4.837
		10 7/32	933	1.152	10 3/16	935	1.155	873	4.852
Tuesday	13	10 3/16	933	4,455	10 5 32	93 (1,159	881	4.807
Wednesday	15	10 7/32	50376	1.152	10 3 '1"	936	1.155	878	4.852
Thursday (Holiday)	15	- !		! !	·		-		
Friday	16	10 7/39	933	1,151	10 3/16	936	1,155	878	4.852
Average 198	01 00	10 7 32 101 3/32			10 3/16 10 3/8		1.155		4.852 4.768

Extremes during the week ending Aug. 16th were $10^{-1}/_8$ d — $10^{-11}/_{12}$ d. for 90 d/s Bank paper and $10^{-3}/_{16}$ d=0 $^{-3}/_{16}$ d for private. The average Bank 90 d/s counter drawing rate for the week comes out at $10^{-2}/_{13}$ d., the corresponding sight rate being $10^{-3}/_{13}$ d. against $10^{-3}/_{16}$ d., the average sight rate of the Camara Syndical.

Synactic. The average depreciation for the week, calculated on the basis of the Banks' sight rate, is 62.38 % and the premium on gold 465.85 % against 62.09 % and 163.82 % last week. At these

4	£		was worth	265630	against		last week
	shilling		**	18181	.,	15172	17
	penny		,,	\$098	77	\$097	11
1	Franc	•	17	\$939	17	8931	19
i	Mark		**	13159	••	1\$159	17
	U. S. Dollar		**	4.867	**	4.830	**
1	20\$000 com .	•	19	533169	**	523703	**

SUNDRY QUOTATIONS

Bank of England Rate Open market rate	Aug 12 3 % 2 13/32 %	-	
Exchange on London: -			
Paris. Brussels. Berlin. Genoa. Madrid Lisbon New York Premium on gold: Buenos-Aires.	25.21 25.22 20.45 $^{1}/_{2}$ 26.38 35.25 37 $^{15}/_{16}$ 4.88 134.70	20.45 26.34 35.25	25.21 ½ 25.22 ½ 20.43 26.32 35.32 ½ 38.1/16 4.87.3/4 132.40
London Quotations. Apolices 1879, 4 ½ %	69 % 66 1/4 % 80 % 91 1/4 %	69 66 ¹ / ₄ 73 34 91 34	69 % 66 ¹ / ₊ % 79 ³ / ₊ % 91 ¹ / ₊ %
West Minas, 5%	79 1/1 %	80 3	8021/2 %

THE BRAZILIAN REVIEW.

Saturday Evening, 17th August 1901.

Ninety day's bank rate on London opened on Monday, 12th instat 10 ½ and closed this evening with the banks drawing at 10 ½ d. We have nothing to add as regards the position of the market, which is one of liquidations and likely to continue until an ample supply of other bills supplements the meagre resources of those afforded by Coffee.

of other bills supplements the meagre resources of the by Coffee.

Shipments or Embarques of coffee during the past week were considerable, being 399,508 bags at Rio and Santos, as against 295,013 the previous week, and 184,608 for the corresponding week of last year. In spite of the very large volume, nearly 68% more than last year, the value of shipments is almost the same being £ 432,000 for the past week, as against £ 417,000 for the corresponding week of last year.

last year.

Rubber shipments at Pari and Manaos during the week ended 45th of August, amounted to 270 tons, of the vaine of about to 40,000. Arrivals, however, seem to be increasing, and there is some hope that in September shipments may take considerable impulse.

BUSINESS ON ON THE RIO DE JANEIRO STOCK EXCHANGE

DURING THE WEEK ENDING AUGUST 16TH, 1901.

3			1		CLOSING		
DESCRIPTION	Sales	Highest	l,o west	This week	Last	Date of lat	
GOVERNMENT SE-							
Apolices Geraes 5 % Currency O do Fractious. Internal Loan 1895,	218 5, 3/10	756 \$0 00 710 \$ 000	750\$000 730\$000	751 \$ 000 730 \$ 000	77/18000 7 10 3 000	Aug.	ų ų
5 % Currency bearer 30 do do order 30 1897, 6 % Cur-	85 118	7528000 755 \$000	7458000 7508000	7178000 750 \$ 000	750±000 756 \$ 000	» »	9
rency bearer Do do order S % Bonds Do Fractions	12 56 92 13:2008	883 8000 89 03000 700 3 000 690 8 000	883 \$ 000 885 \$000 693 \$0 00 680 \$0 00	8838000 8858000 7008000 6858000	832 \$000 890 \$000 695 \$0 00 680 \$00 0	» »	9 8 9
Rio de Janeiro Muni- cipal Loan bearer lo do order	80 50	133 300 0 135 100 0	1318000 135 8 000	1333000 135 800 0	1318000 1318000	3) 3)	ģ
BANKS							
Republica	785 70	68\$000 68\$000	3 ∖\$ 000 66 \$ 000	383000 6 %900	303000 62 3 000	•"	Ş
cario 1st serie Do do 2nd serie	274 100 54	55 \$0 50 20 \$000 85 \$ 000	51 \$ 000 20\$000 82\$000	55\$000 20\$000 82\$000	50 3000 16 3000 80 \$ 000	» July	2
contos	455	68500	08000	63000	6 ş000	Aug.	7
WAYS & TRAM- WAYS							
ardim Botanico Tr'y	13	108\$500	105 8 500	10%\$500	108 \$ 500	Aug.	ţ
INSURANCE							
Prosperidade	100	118500 1508000	14\$500 150 (000	148500 1504000	158000	Aug.	
COTTON MILLS Alliança	33 40 0	1608000 1208000	1253000	1008000 1 2080 00	1498000	-	1
Confiança Industrial MISCELLANEOUS	100	120\$000	1205000	120\$000	125,9000	May	2
Transportes & Car- ruagen	209 2 00	60\$000 3 \$000				July May	
DEBENTURES	1			}			
Sorocabana - Ituana R'y Carris Urbanos Tr'y	220	3×\$000	368000	36 5000	-105000	July	3
(2008) Jardna Botanico	20	135\$000	1353000	135 \$0 00	133\$000	»	
Fr'y Jornal do Commer-	316	1883000			1	1	2
D cas de Santos.	25 700	158 \$ 0 0 0 160 \$ 000		158\$000 160±000			;
	1	I	1	1	1	1	

The business done on the Rio Stock Exchange amounted to Rs. 862:931\$ distributed as follows:

Government Securities. 467:4003000
Bank Shares 58:886\$000
Railway and Tramway Shares 1:410\$000
Insurance Shares 2:500\$000
Cotton Mill Shares 69:280\$00
Miscellaneous do 11:617\$000
Debentures 11:617\$000
Total week ending August 16th, 1901
,,,, do do do 9, 1901
,,,, do do August 17, 1900
1st January to August 16, 1901 49:929:505\$000
1st January to August 16, 1901 49:929:505\$000
,,,, do do 17, 1900 51:379:461\$000

Our correspondent writes from Pernambuco as follows:— «Rates liere (1st August) are firm at 10 4 River Plate lending; money, there is literally none here as Banks keep their rates about 46 below Rio, so that if they do get any cash they can cover easily down South.

South. In another month or so this will change and our rate will be above yours, for as soon as Export bills begin, Banks must draw South before they can buy here and in September there will certainly be new Sagar and Cotton to be drawn for.»

Coffee Minrhet

COFFEE ENTRIES

FOR THE WEEK ENDING

	AUG. 16	Aug. 9	Aug. 17	FOR THE	CROP TO
	1901	1901	1900	Aug. 16 1901	Aug. 17 1900
Rio					
By Central R'y Melhoramentos R'y Marica R'y	101,764 1,305	98,814 1,088 —	108,70 383 181	733,863 6,032 —	277,301 6,127 327
Leo poldina R'y: Fer Trapiche Vapor Ferry Pharoux	15,688 1,787 332		9,593 1,490 361	91,133 7,916 4,512	31,959 $4,527$ $2,911$
Coastwise, discharged	3,493	5,345	6,272	25,870	18,191
Total Transferred from Rio to Nictheroy	125, 359 3,300	120,915	85,583 681	877,333 16,82.)	351,381 4,567
Net Entries at Rio	122,970		81,902	860,537 11,200	350,614 7,000
Coastwise, in transit Nictheroy from Rio &	2,600	4,000	2,000	11,203	7,000
Leopoldina R'y	9,753	4,263	1.589	31,991	7,615
Total Rio including Nicthercy & transit Santos	135,332 235,712		88,491 2 16,692	903,7 40 1,451,942	374,229 1,179,959
Total Rio & Santos	371,014	403,913	335,183	2,361,682	1,551,188

The total entries by the different S. Paulo Railways for the Crop to Aug. 13th were as follows: -

	Past Jundiahy	Per Sorocabana and others	Total at S. Paulo	Sontas	emaining at S. Paulo
1901/1902 1900/1901	$\frac{1.243,799}{1.052,729}$	170,856 163,843	1,474,655 1,216,572	$\frac{1,454,912}{1,179,959}$	19.743 36,613

Entries during the week ended 16th August were again smaller in consequence of the bul weather which has ruled, with a slight break at the beginning of the week. Consequently, the arrivals were 35.860 bags less than in the previous week, but 35.861 bags more than in the corresponding week of last year. From the 1st of July to the 16th of August entries were 807,494 bars in excess of last s-ason. Declared sales were also slightly smaller, being 13,000 bags less than the previous week, but 62,000 over those of the corresponding week last year.

last year. Strcks continue to increase from 1,000,035 bags on the 9th inst, to 1,183,202 bags on the 46th as against 946,492 bags on the corresponding date of last year.

COFFEE LOADED (EMBARQUES)

DURING THE WEEK ENDING

	1901 1901 1900		FOR THE	свор то	
	Aug. 16	Aug. 9	Aug. 17	1901 Aug. 16	1900 Aug. 17
Rio	139,800 5,280 2,609	94,147 4,000	62,805 4,484 2,000	677,750 21,008 14,209	311,071 6,428 7,000
Total Rio including Nic- theroy & transit Santos	147,698 161,810	98,147 196, 866		715,967 1,071,246	324,499 751,853
Total Rio & Santos	309,508	295,013	181,608	1,787,213	1,076,372

MANIFESTS OF COFFEE

Sailed during the week ending August 16, 1901. RIO DE JANEIRO

	RIO DE JANEIRO							
DATE	NAME OF VESSEL	DESTINATION	ВНІРРЕВ	BAGS	TOTAL			
Aug 10	Haperuna do do do	Porto Alegre do Pelotas	Sequeira & Co Sundry do	410 135 150	656			
1()	Bellaggiado do do do do do do	New York do	Theodor Wille & Co E. Johnston & Co Hard, Rand & Co J. W. Doane & Co. Ornstein & Co Levering & Co karl Krische	6,000 5,000 1,000 2,000 2,000 1,500 1,000	21,5 0			
10 * * *	Babitonga do do do do do do	Hamburg do do do do do do	E Johnston & Co. Ornstein & Co. Karl Krische . Hard, Rand & Co. Gustav Tranks & Co. Dabelow & Wilberg.	2,160 1,987 750 598 433	9,913			
11 **	Marajó do	Pernambuco do do Pará do do do do do do do do comparte en comp	Theodor Wille & Co. Zenha, Ramos & Co. Sequeira & Co. Zenha, Ramos & Co. Sequeira & Co. Jorge Dias & Irmão, Waiter, Block & Co. Sundry	1,200 858 150 560 885 200 50 100	3,585			
11 12 %	Rama	Maceió New York do do do do do do do do	Ornstein & Co. Theodor Wille & Co. Levering & Co. J. W. Doane & Co. Ornstein & Co. Rob. de Contto & Co. W.F. M. Laughlin&Co. Karl Krische & Co. Hard, Rand & Co. Sundry	5,00 ; 5,000 2,500 2,500 2,000 1,550 1,271 1,000 250	150			
12	La Plata do	Buenos Aires do	Arbuckle Brothers. Ornstein & Co. Richard Riemer & Co. Sequera & Co. N. Megaw & Co. Ltd Karl Krische sundry Zenta, Rames & Co. Sundry Sequeira & Co.	1,065 620 266 224 152 133 10 422 171 45	3,108			
12 * * * * * * * * * * * * * * * * * * *	Pernambuco do	Maranhão do Manãos do Cenrá	Gustav Gudgeon & Co- Zenha Ramos & Co- Jorge Dias & Irmão Zenha Ramos & Co- Sundry	300 82 118 100 100 50 53 30 20 2	7 9.5			
); ;; ;; ;; ;; ;; ;; ;;	Tibor	Trieste do do do do do do do do Saloniza	Ornstein & Co. E. Johnston & Co. Dabel vw & Wilberg, Karl Krische A. Leubn & Go. J. W. Donne & Go. Richard Riemer& Co Dabelow & Wilberg,	508 500 500	7,632			
11 * * *	Cordillère do do do do Paranagui		Ornstein & Co Richard Riemer & Co do Sundry	100 50	1,400 707			
14	Cutá di Mi ano. do	Constantinople do Genoa	Gustav Trinks & Co Ornstein & Co do do do do Gustav Trinks & Co. Ornstein & Co Gustav Trinks & Co.	2,175 375 560 125 125 125 250 550 750				
11	do Porto Alegre do	Naples	Sundry do	125 100	5,781			
15 * *	Westhall do do do do		E. Johnston & Co. J. W. Doane & Co. Hard Rand & Co. Ornstein & Co. Levering & Co.	12,900 16,150 16,105 5,700				
46 > > >	Mains	do do Antwerp do	J. W. Doane & Co. Ornstein & Co. Karl Krische & Co. Sundry. Richard Riemer& Co.	1,000 1,013 500 300	5,813			
16 ** * *	Forkshire do do do do do do do		Siqueira & Co. Dabelow & Wilberg Gustav Trinks & Co. Siqueira & Co. Sundry					
16	Danube (omitted)	- Found • • • •	do Total		123,572			

			ns :	1	
ATB	NAME OF VESSEL	DESTINATION	SHIPPERS	BAG8	TOTAL
ug.			and the Co	6,000	
10		New Orl-ans do	Hard, Rand & Co.	1	
	- ქი - ქი	do	[1] W. Dorne & Ca.	3 1.000	
	do	do do	Barl Hellwig & Co Rose & Knowles	50	
a	do	do	Naumann, Gepp & Co. Ltd		
33	40		Co. Ltd	500 255	
•	do	do	Krische & Co		12,005
1	$T\bar{v}_{\sigma}r$,	Trieste	J. W. Doane & Co.	4.525	
111	do		Carl Helwig & Co.	2,750 2,500	
>	d->	do ძ ა	schmidt & Irost	2,000	
*	do do	do	Nossack & Co	1.350	
,	do	do	Krische & Co		
	do	do do	Rose & Knowles Henry Wolte & Co	200	
74	- do - do	Trieste opt	Theodor Wille & Co	-1 2.50	
73	do	do	Hayn & Rosenheim Naugann, Gepp	5.7 /1	
29	dυ	do	i C. Itd	1 21 (1010)	
	do	do	Hard, Kanta & Co.	. 2.270 5,000	
**	do	do	Zerrenner, Bul w		
-	तेन चेन	do do	Hotworthy, Ellis & Co	1	
P	40 40	Triosta and Finns	reits. Johnston & 👓 🗀		4 ,950
9.	do.	Venice opt	. Theodor Wille & Co	1,500	. ,5.10
	15.4.11.41.4	Hamburg	. Theodor Wille & Co	15.00	
10	Valdicia do	t do	lead Hallwin & Co	. 1 - 1,000	
» •	do	वंच	Naumann, tiepp & C		
	. do	da	A. Trommel & Co	3.00	
3+	do	do	Havn & Rosenbeim	. 2.205	
59	do	do	Krische & C Schmidt & Trost .	1,000	35,093
,	d.∪ i	- (lo :	1	I	
12	Mozart	New York	Theodor Wille & Co	2,250	10,000
n .	Città di Genova	Genoa	Carl Hellwig & Co Nossack & Co.	. 375	
•	do do	do do	Schmidt & Trost .	252	:
,	do	do	Sundry	. 230	
,	do	Genoa opt	Theodor Wille & Co Naumann, Gepp	دا ا	i
•	do	do	Co. Ltd.	. 1,000	! ! • •
æ.	do	do	Sundry	. 18	5,500
~		12 -11 20	Naumann, Gepp	١	•
14	Serbia do	Rotterdam	Co., Ltd	. 10,413	
» •	do	do	Theodor Wille & Co	. 10,120	
,	do	do do	Krische & Co	n 4,310	
*	do	do do	Hayn & Rosenheis Henry Woltja & Co	3,750	r;
>>	do do	do	A. Trommel & Co.		1
»	do	do	- {i. W Doane & Co	. 3,000	i.
	do	do do	Schmidt & Trost . E. Johnston & Co.	. 2,500) _i
10	də də	do	Posa & Knowles .	.1 1.000)
,,	do	do	Hard, Rand & Co Salies Toledo & Co	1,00	, ,1
33	do	do do	Zerrener, Bulow & Co	200	;
"	ďυ	1 40	Nossick & Co	•1 10	ı:
b	do	Hamburg	Nau nann, Gepp&Co	3,500	i U
	τ	do	Heary Woltje & Co	1.000	
79	do do	40	derisable & Co	. 10.0	1
»	do	da -		370	
>	10	d :	Theodor Wille & Co.	"	
"	.1	da da	Adestry to Co.	`	
11	Mains	Autwerp		S. 5 000	,
	1.	da	E. Johnston & Co	2,500	
39 39	do do	3.	1 1 Tec. 10 not & UO	4 F 4 G 10 CP	1.
>>	da	rice	Theodor Wille & C	0 2,23	1
8	da da	do	Zerrenner, Bulaw&C)
7) 20	do	do	Nossack & Co	1.57	į.
17	do	do	Carl Hellwig & Co Hayn & Rosenhein	1,744 1, 1,00	,
**	do do	d i	 Henry Wultje & Co 	1. 750).
0	4.7	4.5	Krische & Co	. 50)
"	la la	4.3	Hard, Rand & Co., Prado, Chaves & C	[G] 23)
»	dia dia	Landon	George W. Enner	3.70	;
**	lo	Bressen	A. Tronnel & C.	1. 2.3	Θ'
D.	4.1	do	Hard, Rand & Co.	n.; 1.25	
» »	da da	d a	Theodor Wille & C	2	
×	45	à i	Sun Iry		1 3 , t v.
	Stanton In town	Van Vant	:Nan m ajan, Gepp	&	•
100	Transcript It off	Thew Tork	Co. Ltd	6.2	
**	40	4.0	Carl Hellwig & Co	1	
39	d.	do do	The Hills Bros. C). 3.25). 3,07	
34	d di	d)	tos & Knowles .	. 1.00	-
**	da	40	Holworthy, Ellis &		
17	d-)	do	Hard, Rand & Co.		23,2
			Total.		213,37
		1		ì	:
	THE COFFEE SAI	LED DURING THE	WEEK ENDING AUG.	16ти у	VA8
		UPODE &	LOWING DESTINATION		
		ARDITER LOAD		COTAL ORWEEK	CROP TO DAT
tio .	83,678 42,2 v	30,706 5,460 471,077 —	3,108 _ 560	183,578 213,375	657,65 1,636,70

VALUE OF COFFEE CLEARED FOR FOREIGN PORTS

	Week ending						
	Ava. 16	Aug. 9	Aun. 13	Aun. 9	CROP TO	Aug. 13	
	Bags	Bags	e	£	Bags	£	
Rio					(21, 9)3 1, 30,555		
Total 1901/1902	:31,13	217,76	171,7.3	395,758	1.058,038	2,304,95	
do 1900/1931	\$ 5,356	201,202	***,3**	474,230	932,705	2,312,43	

LOCAL STOCK »

(OFFICIAL STOCKS)

	Aug. 15/1901	Aug. 9,1901	Aug 17 1900
Kio	453,249 $795,059$	$\frac{466,755}{746,370}$	
Tetal	1,245,200	1,183,125	930,565

our own stocks.

RIO	
Stock on Aug. 9	$\frac{339,274}{122,970}$ $\overline{462,241}$
Loaded (Embarques) for week ending Aug. 16 139,809 Approximate Local consump-	
tion for the week 1,500	141,309
STOCK IN RIO ON AUG. 16	320,935
AFLOAT	
Stock on Aug. 9 42,610	
Loaded during the week ending Aug. 16;	
From Rio	
In transit 2,609 447,693	
190,308	
Sailed as per manifests during the week ending Aug. 16	
STOCK AFLOAT IN RIO HARBOUR ON AUG. 16	06,741
STOCK APLUATIN MIGHTARBOUR ON ADV., 10	00,111

NICTHEROY

Stock on Aug. 9 8,494 Entries during the week ending	
Aug. 16	
Aug. 16	
STOCK at NICTHEROY ON Aug. 16	
STOCK IN 1ST AND 2ND HANDS AND AFLOAT, IN- CLUDING THOSE AT NICTHEROY ON AUG. 16 400,643	
SANTOS	
STOCK ON AUG. 9	
Aug. 16 235,712	
944,360	

Aug. 16.	the week e.		235,712 941,360	
Loaded during Aug. 16 Stock in San		nding	161,810	782,559
STOCK IN SAN				1.183.202
D0	DO DO	DO 5), » .	1,099,035
ю	ъ0	D0 7	, 1900.	946,492

FOREIGN STOCKS

United States Ports	Aug. 10/1901 908,000 1,655,000	799,000 1,642,000	488,000 1,599,000
Both	2,563,000	2,441,000	2,087,000
Deliveries	80,000	81,000	38,000
States Ports	1,451,000	1,336,000	721,000

COFFEE PRICE CURRENT

FOR THE WEEK ENDING AUGUST 16th, 1901

Description	40	12	13	14	15	16	Aver-
-						1	
Rio N. 6. per 10 kilos	min. 5 174 max. 5.379	5.106 5.311	5.038 5.242	5.038 5.212		5.038 5.242	5.14
	min. 4.902 max. 5.035	4.881 4.970	4.769 4.902	4,766 4,902	:	4.766 4.902	4.87
• N. 8 ,, ,, ,,	min . 1.630 max . 1.766	$\frac{4.562}{4.698}$	4.493 4.630	4, 193 4, 330	Holiday	4.4.83 4.630	4.602
. N. 9 ., ,, ,,	min.) 4,425 max.) 4,562	4.357 4.498	4,289 4,425	4.280 4.425	1	4.280 4.325	4,395
Santos superior per 10 kilos ,, Good Average,	5.000	5,000 4,900				4.900 4.800	
N. York, per lb.							
Spot No. 7	511 16 5 7 16 5,00 5,25 5,60		5.10	5 8,8 4,85 5,10	$\frac{5}{4.85}$	5 8/8 5 8 8 1,85 5,05 5,30	5.1
Havre, per 50 kilos							
Options. Sept. francs. ,, Dec. ,, ,, Mar. ,,	31.75 35.25 34.00	31,75 35,25 35,66	31.00 3 1.75 35,50			34,00 31,75 35,50	31 5
Hamburg per 1/2 hilo.							
Options Sept. Pfennige ,, Dec. ,, Mar. ,,	25.50 29.25 20.75	25.00 27.00 20.50	27.75 28.50 2 9.50	2 < 50	28.50	2 25	
London per cwt.							
Options Sept. shillings ,, Dec. ,, ,, Mar. ,,	25/3 25/6 29/3	25 /- 25 6 27/3	27/9 28/3 28/9	27/9 23/3 29/-	28/3	27 9 23 3 20/9	27 10 25 1 29, -

Average prices for the week compare as follows :-

Week ending	Aug. 16/1901	Aug. 9 1901	Aug. 47/1900
Rio N. 7 paper	53181	4\$820	8\$170
» » » gold Santos g/av, paper		1\$827 4\$833	3\$116 7 \$2 80
» » » gold	1\$820	18803	2\$776
New York spot. Cents .	5.63	5.64	9.00

SALES OF COFFEE

FOR THE WEEK ENDING

Rio . Santes			Aug. 13 4901 40.00 0 490,000	Aug. 9/1901 63,000 480,000	Aug. 47.1900 40,000 428,000	
T	tal			230,000	213,000	168,000

RIO MARKET REPORT

COMPARATIVE STATEMENT OF EXCHANGE AND COFFEE PRICES

DATE August		Extremes 90 d/s Bank Rate	Prices between Commissaries and dealers	Shippers' Prices	New York Options-Sept closing on day provious
Monday	15	Min 10 1/8 Max 10 9/8	78300 78400	7홍000 7홍왕 0	5.00
Fuesday	(3	Min 10 1/8 Max 10 9 32	7 820 0	73000 78100	1.95
Wednes lay	13	Min 10 3/16 Max 10 7 32	78100	7; (()() 7 ; 1 00	4.85
Thursday	15	Min — Max —	_		4.80
Friday	16	Min 10 3 16 Max 10 7 23	78300	7\$100	4.00
Saturday	17	Min 10 a/4 Max 10 1	7 8 200 78300	7,4200)	4.85

— The Hamburg Courts have decided that the custom of artificially colouring Brazilian coffees to give them the appearance of Costa Rica is not a misdemeanour as the process does not injure the coffee and is harmless to consumers.

— The Secretary of Agriculture has remitted 600 marks to the Brazilian Consul at Hamburg to purchase samples of coffee offered in that market.

— Just received a few copies of J. C. Leech & Co's Coffee Statistics for 1901-1902, to be obtained at the office of The Brazilian Re-

THE NEW BRAZIL

MARIE ROBINSON WRIGHT SUPERBLY ILLUSTRATED

Complete History of Brazil down to 1900. Deals with the industries, products and social conditions of the country. Contains 350 haltone illustrations, showing various public edificial. Carry's streets, and scenery.

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Shipping, Produce & Imports

ARRIVALS AT THE PORT OF RIO DE JANEIRO

OURING THE WEEK EXOLOG AUGUST 17th, (20)!

SAF	,1	SAMP OF	ARRESE	p*t.A+i	Rlu	10%	FRCM
		l'orango		French	s. s.	1 20111	vi ne
ag.		La Poto		thi	do	2,511 18	
		Itanoan		Brazilian	1 do		88 200
		Televiro	lia	do	d o	250 4.	dian da Barr
		Westler!		British	d,	1.332 %	01.08
		Titor		An-trian	do	1.565	do
		Itanae i		Brazilian	d o	747 .5	ort - Virgea
		St. Marg		American	Barque	1 - Feb N	esa - York
		Cordillere		French	S. S.		iver Plate
	131	Hacolomy		Brazilian	do		e namb uc o
	13	Muquy		do	do		aravellas
	13	Ciuli di M	Illano .	Italian	do	2.571 8	
	13	Pinto		Brazilian	do		aguna
	13	It dira		do	10		. Grande do Si
	131	União		do	do	131	do
	43	Baltimore		American	Barque		altimore
		Competido		Brazilian	do		ucurv
		Macaheris	e	do	Schooner		abo Frio
		Hispania		German	S. S.		amburg
		Witherfor	CB	British	do	1.980 0	
		Eliadence		do	do	1 252 1.	
		Gropesa		do	do		alparaiso
		He tene		do	40		uenos Aytes Iontevidão
		Victoria		Brazilian	do		Innáos
		Planeta		do	do		aravellas
		Industrio	i š	do	do		orto Alegre
		A889		do	Schooner		lacabé
		Tencedor		do	S. S.	2.210 C	
		Vola		British	Ship	2.712	do
		$p_{\gamma}k_{\gamma}$		Brazilian	\$. s.		orto Alegre
		Raipard		do	do .	892	do
		Nate its		German	do	2.032 8	intos
		Mainz		derman	do	2,377	do
		Serbin.		American	Schooner		altimore
		Glad Tidi		Britsh	8. 8.	2.749 1.	
		Yorkshire	•	Brazilian	d)	6314	rein Branca
	[10]	Hane net	Dave.		s. s.		ienos Aires
	17	enrance	Day 1089	Uruguyan Brazilian	do	1.100EM	
	17	Mandas		Digwillan	""	1	

SAILINGS FROM THE PORT OF RIO DE JANEIRO

NUMBER THE WERK ENDING AUGUST 17th, 1901.

DATE	NAME OF VESSEL	FLAG	нIG	TON- NAGE	то
11 11 11 11 11 11 11 11 11 11 11 11 11	Marajo Hama Hama Emilio Rapiteira Rapiteira Rapiteira Rapiteira Rapiteira Rapiteira Rapiteira Permanduron Scottish Locks Tibon Esperancia Statlacen Harschel Japani Estrelia do Norte Oropesi Cordittière Hamaby Paranaquai Cottai di Milan o Porto Alegre Aurora Westhall Hellenes Teix irinha Amb ante Maine Yorkskiire Serbia Haspania Variskiire Serbia Haspania Variskiira Serbia Waria Enillia Vancedor Wordsvorth	Brazilian do do do Briti h French Brazilian British Brazilian Brezilian German Brezilian French Brazilian French Brazilian French Italian Brazilian do British do Brazilian do British Brazilian	S. S. do Schooner do S. S. do do do do Schooner S. S. do do do do Schooner S. S. do do do Schooner S. S. S. do do Schooner S. S	401 227 155 2,414 1,402 2,414 1,603 1,003 1,003 1,003 1,004 2,455 1,204 2,551 1,204 2,551 1,204 2,551 1,204 2,551 1,204 2,551 1,204 2,551 1,204 2,551 1,204 2,551 1,204 2,551 1,204 2,551 1,204 2,551 1,204 2,551 1,204 2,551 1,204 2,551 1,204 2,551 1,204 2,551 1,204 2,551	Pará Fernambuco Rajahy Rajahy Rajahy Rajahy Rajahy Rajahisa Aracajá Sant is do Paranaguá Paraty Liverpool Rerdeaux Laguna Have Genoa Montevidéo Rajahy Rajahy Rerdeaux Laguna Haye Renoa Montevidéo Rajahy Rajahy Rajahy Rajahy Rajahy Rajahy Rajahy Renoa Rajahy Rajahy Renoa Rajahy Rajahy Renoa Rajahy Rajahy Renoa Renoa Rajahy Renoa

ARRIVALS AT THE PORT OF SANTOS

DURING THE WEEK ENDING AUGUST 16th, 1901

DATE	NAME OF VESSEL	FLAG	Rig	TON-	FROM
11 11 11 12 12 13 13 14 15 16 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	Tapout Conventes Helofeld Ortion Evicent Evic D. Rodolpla Bariba Vectoria Brasila Strick Strick Strick Strick Strick Strick Generalis Again Parts Alegra (Ports Alegra (Po	Brazilian German d) Austrian Brazilian Brazilian Brazilian German Brazilian do do German British Franch do Brazilian do Brazilian do Brazilian do Brazilian do Brazilian do Brazilian do German	S. S. do do do do Sehooner Barque S. S. do	2,412 1,573 1,703	Porto Alegre Hamburg New York Trieste Itio de Janeiro Cardiff Tijucas Hamburg Itio de Janeiro Montevidio Tijucas Bremen Liverpool Porto Alegre do Rio de Janeiro Cardiff Buenos Ayres Hajalay Cara Re, G. do Sul

SAILINGS FROM THE PORT OF SANTOS

DURING THE WEEK ENDING AUGUST 160h, 1901.

DATE	NAME OF VESSEL	FLAG	R IG	TON-	то
10 10 11 12 13 13 13 14 11 11 11 15	Westhall Tibur Itagacy Burdses Valdiois Città di Milana Garcia Mozaet Alexandi ia Victoria Serbia Satellita Mainz Haipava Parto Alegee Eastera Prince	British Austrian Brazilian British German Halian Brazilian Brazilian German Brazilian German Brazilian German Brazilian Germin Brazilian	S. S. do	1,678 717 2,184 1.372 2,771 1,229 317 401 2,072 2,032 707 916	New Orleans Trieste Rio di Janeiro New Orleans Hamburg Genoa Rio de Janeiro New York Itajahy Rio de Janeiro Hamburg Pernambuco Antwerp Itro de Janeiro Monteviddo New York

FOREIGN STEAMERS IN RIO DE JANEIRO HARBOUR

	on August 17th, 1901.	Tons.
Argentine	Tagus	841
Unitish	Cape t lonna	1,783
de	Coningsby	2,158
do	Elindene	1,252
41.3	Haniton	1,585
(Is)	Loange	1.934
do	Polana	1,898
do	Yola	2,246
do	Wilberforce	4.980
German	Capri	1,299
Urnguayana	Enrique Barroso	020
•	Total	17,305

FOREIGN SAILING VESSELS IN RIO DE JANEIRO HARBOUR

	ON AUGUST LUE, 1701	
		Tons.
American	Amy	665
do	Haltimore	671
		644
do	Frances	(30.3
do	Glad Tidings	
do	St. $Mary$	680
Argentine	Moses B. Tower	599
British	Belvidere	76 L
	Birnam Wood	1,263
do.		1,305
(1,)	Bristol	1,399
do	Creedmoor	
1 1 1	Deudraeth Castle	1,737
do	Lecuka	1,351
do	Sierra Cadena	1.768
do	Speke	2.712
		395
Norwegian	Glencoyn	899
də	Two Brothers.	
Portuguese	Bella Formigo a	589
Uruguayan	Maria Blanquer	1,434
~ •	Total	19,475

FOREIGN STEAMERS IN SANTOS HARBOUR

	on August 16th, 1901	
	0.1 110 000 1 111 7 1111	Tons.
Austrian	Orion	1.763
British	Cervantes	2.983
do	Eric	1.788
do	Ethelreda	1.403
do	Ethelivalda	1.201
do	Herschel	1,201

French	Aquitaine		1.703
do	Paranaguá		4.206
German	Corrientes		2.412
do	Guahyba		2.020
сb	Heimfeld	٠	1.573
do	Stolberg ,		1.553
			21.171

FOREIGN SAILING VESSELS IN SANTOS HARBOUR

on August 16th, 1901

German	Beetha						Tons. 1.561
Norwegian	Man Zii .						479
Spanish	Jose Roig			٠	٠	•	754
							9.70.

LIST OF VESSELS AFLOAT AND SAILING FOR RIO AS PER LATEST ADVICES

NAMR	LAG AND DESCRIPTION	FROM
S. Michele. Sara Westpale. Ethelreda. Cambosdoon Lacarrond Normandy voilders. Wishy e	Fo — Br. s. s. Br. s. s. No. bq. It. bq. Am. s. No. s.	Marseilles June 22 Barry July 8 Barry July 10 Cardiff July 15 Savannah July 1 Marseilles June 27 Portland June 27 Tyne June 22 Wisby June 22

LIST OF VESSELS AFLOAT AND SAILING FOR SANTOS

AS PER LATEST ADVICES

NAME	FLAG AND DESCRIPTION	FROM
Rose Iones. Middleton May V. Neville D. Komony	Br. sc	New York June 2 Barry July 15 Baltimore June 28 Trieste July 11

THE FREIGHT MARKETS

British Market. Fairplay of July 25th says:—Business gets if anything more difficult to bring about, while the discomfort of having to hunt for employment in a temperature of about 90 degrees in the shade must not be lost sight of. Since the last report a still weaker tone has prevailed in the principal markets, until at last, although we hope only temporarily, enuloyment from some directions for July and early August boats is altogather unobtainable, except at absurdly inadequate rates. What the ultimate result of this neate depression is going to be is too difficult to forecast, but one result seems inevitable, namely, that sooner or later there will be no alternative but laying up a good deal of tonnage. Coal rates to Rio were then quoted at 14s. 6d, the Phanicia being reported as fixed at that rate.

Argentine Market. Rates to the Brazilian Coast for par-

Argentine Market. Rates to the Brazilian Coast for parcels by regular traders are slightly weaker, 16s being offered from up-river and 15s from below-bar. There is only a limited supply of cargo available and regular liners calling at Brazilian ports on the return voyage are now catering hard for same. The rates to the lower ports are, also, slightly weaker owing to severe competition on the part of coasters. Times of Argentina, August 5, 1901.

Current Coffee Rates for the Week ending August 17th

	RIO	SANTOE
Antwerp 1.000 kilos	35/ & 5%	30/- & 5 %
Alexandria	60 fres. & 10 %	·
Algoa Bay	50s. & 2 4 %	
Bremen	35/ & 5 %	
Bordeaux, 900 kilos	40 fres. & 10 %	
Buenos Ayres per bag. 60 kilos.	3\$000.	35 fres. & 10 %
Beyrouth	75 fres. & 10 %	
Copenhagen	37/6 & 5%	32/6 & 5 º/o
Cape Town, via Engl. 1.000 ks.	50s. & 21/2 %	,
Constantinople	55 1 fres. & 10 %	
Delagoa Bay	57s. 6d, & 2 4 %	
East London.	57s. 6d. & 2 🛊 %	
Fiume	45s. & 5 %	40s. & 5 %
Galveston (via N. Orleans)	50c. & 5 %	
Genoa 1.000 kilos	40 fres. & 10 %	
Hamburg.	35/ & 5 %	30/- & 5 %
Havre, 900 kilos	30 frcs. & 10 %	30 fres. & 10
Lisbon.	30s.	
Liverpool	35/ & 5 %	
London 1.000 kilos	30/ & 5 %	
Marseilles. 1,000 kilos	40 frcs. & 10 %	
Montevidéo per bag. 60 kilos .	3\$000	35 fres. & 10 %
Mossel Bay	57s. 6d. & 2 1 %	
Nanles	48 4 frcs. & 10	% (
New York, Liners	35c. & 5 %	
N. Orleans Liners.	35c. & 5 %	
Odessa.	62 fres. & 10 %	
	-	

Port Elizabeth 1.000 kilos	50s. & 24 %	
Port Natal	57s. 6d. & 24 %	
Punta Arenas	60/ & 5 % -	
Rosario per bag. 60 kilos	3 \$ 000	
Rotterdam	35/ & 5 %	30/- & 5 %
Smyrna	55 1 fres. & 10 %	
Southampton 1.000 kilos		20s. & 5 %
Talcahuano	45s. & 5 %	
Trieste	45/ & 5 %	40s. & 5 %
Valparaiso	45/ & 5%	
Venice.	50s. & 5 %	45s. & 5 %

Average Prices, Values &c., at B. Aires for week ending

•	August 8th		
		1901	1900
Wheat, new per 100 kilos.		6.80	6.50
Maize, per 100 kilos		4.35	4.30
Linseed per 100 kilos		_	
Wool (cross) per 10 kilos .		4.30	
Wool (fine), per 40 kilos .		5.60	
Dry ox hides, per 10 kilos.		8.30	8.40
Horse hides, each		3.60	4.50
Hay per ton		26.00	36.00
Hair, per 10 kilos		10.00	15.00
Sheepskins, per kilo		_	0.53
Gold price		234.57	237.42
Exchange-London		48	47^{-3} .
Disco mts			7 5 p. c.
Freights-bales			
Grain sail freights—Rosari	vio		
Oran san neights Rosan			

Meetings of Companies and Directors' Reports

The North Brazilian Sugar Factories. The General Meeting of this Company was held on July 16th, Mr. C. C. Macrae, the Chairman, presiding. No dividend was declared as although the crop was larger than for some years past, the fall of prices in Brazil made it almost impossible to find a market for the Company's products at all and that at very unsatisfactory prices. A great deal of the crop has not been turned into sugar at all but left in the form of molasses, to be treated as may be advisable. The prices of the sugar sold were less than half those realized the previous year, and for Alcohol the third. In consideration of the state of the Company the directors proposed to forego one half of their fees.

Railway Hews and Enterprise

SUNDRY TRAFFIC RETURNS.

	Mi	leage	Latest E	arnings R	Aggregate to date		
Railway	1901	1900	Week or Month,	1001	1900	1901	1900
Alagoas . b Bahia & S.	96	96	A pril	61,073	66,018	433,179	372,916
F a Timbó B'cha Braz. Grt.	76 5 55	¥ 76 ¾ 55	Mar. 9	$^{2,721}_{226}$	2,975 221	21,059 226	23,797 124
South . b	110	110	Mar.	14,607	19,555	42,222	47,12
Central Ba- ha a Don. Ther.	197	197	June	1,113	3,951	27,017	21,89
Christ . b	73	73	June	14,033	12,887	11 7,773	130,97
Brazil . a	104	87	July 27	602	627	20,241	35,110
leopoldinaa	1,342	1,326	Aug. 101		131,307	413,404	304,372
Minas&Riob	100	106	Feb.	143.892	131.205	317,763	691,848
S. Braz Rio Gr b	283	283	June	118,185	122,700	841,025	895,270
Recife & S. Francisc b	77 1	4 7716	June 1st	20,483	23,931	1.213,010	1,00,007
S. Paulo . a	86 3	6 80 4	Mar. 17	42,702	15,754		

a Rarnings reported in pounds, b in mil reis.

Ouro Preto.—Return for June: 5,443 tons of ore produced 1,854 ounces of gold: total value, £7,300

LAWYER

DR. ALCIBIADES FURTADO

1º de Março N. -15 Rio de Janeiro

S. F	AULO	Titulos em liquidação: Saldo desta conta	93:067 3000	Depositantes: Por letras e a prazo		
BANCO DO COMMERCIO	E INDUSTRIA DE S. PAULO	Valores e fundos pertencentes ao		fixo	3.417:5333470	
•	1991 ag order ag 1901	Banco: Propriedades do Ban- co		Saldos credores nesta matriz e dliaes, en conta de movi- mento	33.830:7604162	37 .24 8:305 3 63 2
	ocrações das Aliacs de Santos Campinas	Estado de S. Paulo 176: 114325 Acções da Companhia)			******
	Activo	Ferrens e Fluviaes 2.985:293\$420)	Garantias diversas e outros valores:		
Carteira: Letras descontadas	16,398;3 23;3 700	Acções da Companhia Mogyanu de E. de Ferro	3.815(085 300 0	Cauções deposita- das	18.893;31333396	
Letras a cobrar por conta propria Effeitos a receber	27:608\$050	Diversas contas: Juros , gastos ge- raes, etc		effeitosa receber por conta de ter-	5,551;679 851 5	
por conta de ter- ceiros	1,755:128\$135 18,181:118\$885	Estampilhas e sellos 3:953\$480 Correspondentes no paiz e no es		Caução da directo-	100:000\$000	24,547;003]211
Contas correntes:		trangeiro	1.815:308\$581	Dividendos:		
Saldos devedores por e adeantamentos		Saido em moeda corrente nesta ma triz e filiaes	19.031:529\$899	Saldos não reclamado	os	49:187\$50
Canções e valores depositados:			70.821:257\$074	Diversas contas: Commissões, descon	tos, etc	314:2448722
Em penhor mercantil, em garantia dosem-		Passivo		Correspondentes no trangeiro		61:76 4\$ 640
prestimos e adean- tamentos acima:	18,8 9 3:3 1 3 \$ 693	Fundo de reserva 6.000:000\$000 Fundo de pensão)			79.821:257 \$ 974
Valores em deposito por conta de ter- ceiros	3.7991551 \$ 380 100:000 \$00 0 22.79 2 :835 \$ 076	aos empregados do Banco. 500:000\$000 Lucros e perdas : 1.000:702\$266		S. E. ou O S. Ps Antonio Prado, presid director-gerente.	aulo, 10 de Ago dente. — J. Qu	sto de 1901. — seiroz Lacerda,

COMPANHIA DE LOTERIAS NACIONAES DO BRAZIL

SÉDE, RUA NOVA DO OUVIDOR N. 29 E 29 A

 $Endereço\ telegraphico-LOTERIAS$

Caixa do Correio, 41

Contracto no Thesouro Nacional para as loterias da União de 31 de Dezembro de 1896.

Extracções diarias RUA DE S. JOSÉ 92 — RIO DE JANEIRO

OFFICE IN TOWN CERVEJARIA TEUTONIA

DEPOSIT

Rua do Lavradio No. 60

Rua dos Ourives No. 20 (TEUTONIA BREWERY)

Preiss, Häussler & Co.

Mendes, E. F. C. B.

This well-known Factory is situated at the Crest of the Coast range in an unrivalled situation as regards climate and purity of the water utilised for Brewing. This is collected in vast reservoirs on the property of the Company and conducted, pure and crystalline, in pipes to the brewery. The situation and condition under which this beer is brewed guarantee its being the best and purest in the market.



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only coal fit for use in Private residences

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DIRECTIONS FOR USE

Small Coal is in spite of its similar appearance to coke, very different as regards the degree of heat developed, and should, therefore, be used in proportion of one half of the quantites of coke.

To light the fire, first put kindling wood in the stove

If sprinkl 4 a little before use, the lighting will be even easier, but owing to its origin, SMALL coal leaves a good deal of ashes, and it is therefore necessary to maintain the ash-pan always clean, as the cleaner it is kept, the less coal will be consumed.

Should there be any smoke in the kitchen, it is exclusively due to lack of the necessary cleanliness in the ash-pan, which

tor be and often recommended.

The calorific fower of SMALL CAL is concentrated solely in the interior of the stoy; and does not affect persons standing cannot be too often recommended. n ar it.

Sole Agents:

THEDIM, RODRIGUES & C.

Importers of Cardiff, Newcastle and other coals, coke, and pig iron for foundries.

Supply Steamers, Railways, Arsonals, Factories, etc., etc.

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